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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 8.—No. 17.

MONTREAL, FRIDAY, JUNE 13, 1879.

{ SUBSCRIPTION
\$2 per annum.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.

Manufacturers and Importers,

MONTREAL,

Invite attention to their Spring stock of Canadian Woollens and Cottons, and English and Foreign importations, which is now complete, and comprises the most varied and select assortment ever offered by them to the trade.

Orders by letter or through travellers will receive most careful and prompt attention.

GAULT BROS. & CO.

JAMES CORISTINE & CO.,

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

MOCCASINS,

MITTS AND GLOVES,

FUR WOOL

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

EVERY BUYER

SHOULD SEE OUR

French Dress Buntings,
Black Iron Grenadines,

AND

Black Dress Cashmeres,

42 & 46 inches wide.

EXTRAORDINARY VALUE

JOHN MACDONALD & CO.

TORONTO, ONT.

June 10, 1879.

1879. SPRING. 1879.

F. & G. CUSHING

IMPORTERS OF

STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,

MONTREAL.

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL,
TIN

AND

General Hardware,
MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

SPRING TRADE, 1879.

J. G. MACKENZIE & CO.

Importers and Wholesale Dealers in

BRITISH AND FOREIGN

DRY GOODS.

STOCK COMPLETE.

St. Paul's Buildings, Paternoster Row,
London, Eng.

AND

381 & 383 St. Paul Street,

Rear French Cathedral, MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,998,400
 Reserve Fund, 5,500,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M.D., Vice-President.
 E. W. THOS. RYAN, Sir A. T. Galt, K.C.M.G.
 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Allan Gilmour, Esq.
 R. B. Angus, General Manager.

Branches and Agencies in Canada.

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 Belleville, Ont. Hamilton, Ont. Pictou, Ont.
 Brantford, " Kingston, " Fort Hope, " Que.
 Brockville, " Linley, " Quebec, " Que.
 Chatham, N.B. Moncton, N.B. Sarnia, Ont.
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 Cornwall, " Oshawa, Ont. St. Marys, Ont.
 Guelph, " Ottawa, " Toronto, " Ont.
 Halifax, N.S. Perth, " Winnipeg, Man.
 Peterboro', "

A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Rose, Bart., K.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers & Walter Watson, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston. The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. CAVERHILL, Vice-President.

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.
 GEO. BURN, Inspector.

BRANCHES.

Hamilton, Ont. C. M. Counsell, Manager.
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P.Q. R. Terroux, Jr., do

AGENCIES.

Quebec, Owen Murphy.

FOREIGN AGENTS.

LONDON:—The Alliance Bank, (Limited.)
 NEW YORK:—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.

OMAHA:—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Lubbock,
 Henry R. Farrer, A. H. Philpotts,
 Richard H. Glyn, J. Murray Robertson.
 H. J. B. Kendall,

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Bakerville, B.C.
 Toronto, St. John, N.B.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcouard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital, \$2,000,000 Rest, \$400,000

HEAD OFFICE, MONTREAL.

Directors.

JOHN MOLSON, Esq., President.
 Hon. THOS. WOLKMAN, M.P., Vice-President.
 T. JAS. CLAXTON, Esq. | R. W. SHEPHERD, Esq.
 Hon D. L. MACPHERSON, | H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFERSTAN THOMAS, Cashier.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
 Exeter, Millbrook, St. Thomas,
 Ingersoll, Morrisburg, Toronto,
 London, Queen's Sound, Sorel, P. Q.
 Ridgetown, Campbellton, N. B.

AGENTS IN THE DOMINION.

Quebec—Stadacona Bank.
 Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.

New Brunswick—Bank of N. Brunswick; St. John. Nova Scotia—Halifax Banking Company, and its Branches.

Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Ross & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Musson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Ottawa.
 Belleville, Owen Sound.
 Berlin, Pembroke.
 Brampton, Perth.
 Chatham, Prescott.
 Elora, Quebec.
 Galt, Kenilworth.
 Gananoque, Sorel.
 Hamilton, Stratford.
 Ingersoll, St. Johns, Que.
 Kincairdine, St. Thomas.
 Kingston, Toronto.
 London, Walkerton.
 Mitchell, Waterloo, Ont.
 Montreal, Windsor.
 Napanee, Winnipeg, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking Company, 80 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place, with Messrs. Henry Hague, & John B. Harris, Jr., Agents.
 Bankers in New York.—The National Bank of the Republic. The Bank of New York, N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . MONTREAL

C. S. CHERRIER, Esq., President.
 C. J. COURSO, Esq., Vice-President.
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
 HON. ISIDORE THIBAudeau, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.,
 U. Tessier, Jr. Joseph Hamel, Esq.
 P. Vallee, Esq.

FRS. VEZINA, Cashier.
 Montreal Branch—J. B. Sanchez, Manager.
 Sherbrooke—P. LeFrance, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

The Chartered Banks.

THE CONSOLIDATED BANK OF CANADA.

Capital, - \$4,000,000

DIRECTORS:

President: SIR FRANCIS HINOKS, K.O.M.G. Montreal.
Vice-President: R. J. REEKIE, Esq., Montreal.
 JOHN GRANT, Esq., Montreal.
 W. W. OGILVIE, Esq., " "
 JOHN RANKIN, Esq., " "
 ANDREW ROBERTSON, Esq., " "
 A. SAUNDERS, Esq., " "

J. B. RENNY, - - - - - General Manager.
 W. C. Fridham, - - - - - Inspector.

BRANCHES.

MONTREAL.
 Do, Chabollez Square.
 Galt, St. Hyacinthe.
 Belleville, Hamilton.
 Toronto, Chatham.
 Sherbrooke, Toronto, Yonge St.
 St. Catharines, Wingham.

FOREIGN CORRESPONDENTS.

Alliance Bank (Limited), London.
 National Bank of Scotland and Branches.
 National Bank (Ireland), and branches.
 Ulster Banking Company, Belfast.
 Smithers & Watson, New York.
 National Park Bank, New York.
 Bank of the Republic, New York.
 Kiddor, Peabody & Co., Boston.
 Farmers' and Mechanics' Bank, Buffalo.
 First National Bank, Oswego.
 Interest allowed on Deposits, according to arrangement.
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - - - 1,900,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
 Hon. ADAM HOPE, *Vice-President.*
 Noah Barnhart, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq. Jno. J. Aratou, Esq.
 A. R. McMaster, Esq.
 W. N. ANDERSON, General Manager.
 J. H. FLUMMER, Inspector.
 New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrle,	Guelph,	Simcoe,
Berlin,	Hamilton,	Stratford,
Brantford,	London,	Strathroy,
Cayuga,	Lucan,	Thorold,
Chatham,	Montreal,	Toronto,
Collingwood,	Orangeville,	Trenton,
Dundas,	Ottawa,	Walkertown,
Dunville,	Peterboro',	Windsor,
Galt,	St. Catharines	Woodstock.
Goderich,	Sarnia,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
 CAPITAL PAID IN March 31, 1877..... 1,328,684
 RESERVE FUND..... 800,000

Board of Directors.
 R. W. HENEKER, President.
 C. BROOKS, Vice-President.
 B. Pomroy, E. O. Brigham,
 G. K. Foster, Hon. J. H. Pope.
 A. A. Adams, G. G. Stevens.
 Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
 WM. FARWELL, Cashier.
Branches.
 Waterloo, Richmond,
 Coaticook, Stanstead.
 Cowansville
 Agents in Montreal—Bank of Montreal.
 London, England—London & County Bank.
 Boston—National Exchange Bank.
 Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272; Reserve Fund, \$525,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.
 D. FISHER, General Manager.
Agent for the Government of Ontario.
 Branches—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and O. F. Smithers. Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Authorized - - - - - \$1,000,000
 Capital Paid up - - - - - 884,045

DIRECTORS:

H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-President, St. Catharines.
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISHER, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.
BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville and Fergus.
 AGENTS IN LONDON, ENG.—Banquet Salt Co.
 AGENTS IN NEW YORK—Bank of Montreal.
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PORTEOUS BANK,

Paisley, Ont.
 ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

E. SAUNDERS,
Manager.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

DIRECTORS:

WILLIAM GOODERHAM, President.
 JAMES G. WORTS, Vice-President.
 WILLIAM CAWTHRA, GEORGE GOODERHAM,
 ALEX. T. FULTON, HENRY CAWTHRA,
 JAMES APPELBER.

HEAD OFFICE, TORONTO

DUNCAN COULSON, CASHIER.
 HUGH LEACH, ASSISTANT CASHIER,
 J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.:

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; CONCORD, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Interim Manager; ST. CATHARINES, E. D. Boswell, Interim Manager; COLLINGWOOD, G. W. Hodgetts, Interim Manager.

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce, and C. F. Smithers and W. Watson; OSWEGO, N.Y., Second National Bank; QUEBEC and OTTAWA, La Banque Nationale.

STADACONA BANK, QUEBEC.

Capital subscribed. . . . \$1,000,000
 do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, President.
 Hon. P. GARNEAU, M. P. P., Vice-Pres.
 T. H. Grant, T. LeDroit, Joseph Shehyn, M. P. P.
 F. Kirouac, G. R. Breufrew.
 WM. R. DEAN, Cashier.
 Agents in the Dominion—Bank of Montreal.
 " Chicago—"
 " New York—C. F. Smithers and W. Watson.
 " London, England, National Bank of Scotland.

Bank of Ottawa OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson, George Hay, Esq.
 Hon. L. R. Churoh, M.P.P.
 PATRICK ROBERTSON, Cashier.
 Agency—Araprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank, [limited.]

THE MECHANICS' BANK.

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Shareholders of this Bank will be held at the Office of the Bank on

MONDAY, THE 7TH DAY OF JULY NEXT, The chair will be taken at TWELVE o'clock noon.

By order of the Board.

(Signed,) J. H. MENZIES,
 Cashier,

Montreal, 6th June, 1879.

Financial.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY

OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000
Reserve Fund, . . . 158,000
Total Assets, . . . 2,560,000
Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only.
Municipal and School section Debentures purchased.

WILLIAM F BULEN,
Manager.

THE HAMILTON Provident and Loan Society.

DIVIDEND No. 16.

NOTICE is hereby given that a DIVIDEND of
FOUR PER CENT.

on the paid-up Capital Stock of this Society has been declared for the half-year ending the 30th June, and that the same will be payable at the Society's office, King street, Hamilton, on and after Wednesday, the 2nd day of July next.

The Transfer Book will be closed from the 16th to 30th inst. inclusive.

J. D. CAMERON,
Treasurer.

Hamilton, 13th June, 1879.

Stock Brokers.

FENWICK & BOND, STOCK BROKERS

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

Antigonish, N.S.

ARCH'D A. MCGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Aricht, Cape Breton.

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Aricht, Cape Breton.

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

Barrie, Ont.

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Gowen, T. D. McCauley, Esq., Sheriff Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barriers.

Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for the Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Bradford, Ont.

SAMUEL DRIFFIELD, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Alalutor for the Freshhold Loan and Saving Society, agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected. Charges moderate.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Canada and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario L. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Brussels, Ont.

C. R. COOPER,
OFFICIAL ASSIGNEE,
For the county of Huron.
BRUSSELS P.O. Ont.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Galt, Ont.

ALEX MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.

JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

JOHN HAFNER,

OFFICIAL ASSIGNEE,

For the County of Wellington.

INSURANCE AND LOAN AGENT.

Office—Federal Bank Buildings, Wyndham street, Guelph, Ont., P.O. Box 244.

Kingston.

W. F. RUDSTON, Accountant, General Agent, etc., Kingston.

L'Avenir, P.Q.

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, 88 Dundas Street, London, Ont.

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County of Greyville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

Montreal.

JOHN FAIR,

ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
135 St. Francois Xavier Street, Montreal.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.

353 NOTRE DAME STREET, Montreal.
P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS,
No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

JOHN M. M. DUFF,

Assignee, Accountant, and Auditor,
Commissioner for taking affidavits for Quebec and Ontario.

ISSUER OF MARRIAGE LICENSES.

217 ST. JAMES STREET, MONTREAL.
P. O. Box 527.

LAJOIE, PERRAULT & SEATH,

Assignees & Accountants,

Nos. 64, 66 & 68 St. James Street, Montreal.

L. JOS. LAJOIE,

Official Assignee, City of Montreal.

C. O. PERRAULT,

Official Assignee, District of Montreal.

DAVID SEATH,

Accountant and Commissioner.

Montreal, July 2nd, 1877.

New Westminster, B.C.

JAMES MORRISON, Land and General Agent,
Official Assignee, New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscuit, N.B.

J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscuit, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BIDDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Prescott, Ont.

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

Renfrew, Ont.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R., Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, 44th Street, Renfrew, opposite Merchant's Bank.

Assignees and Accountants.
(For Legal Cards see other page.)

A. W. MURDOCH,
OFFICIAL ASSIGNEE,
ACCOUNTANT, AUDITOR, **Toronto.**
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Sarnia, Ont.
J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

W.M. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.
BROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurance. J. W. Wiggett, Official Assignee. Geo. Brooks Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.

Stratford, Ont.
THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont., Accountant Insurance and General Agent. Collections solicited

St. Catharines, Ont.
MILLER & CLENCH, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.

Strathroy, Ont.
H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Canadian, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

Sydney, N.S.
CHARLES W. HILL, Auctioneer and General Agent, Official Assignee, surveyor of Shipping, Sydney, Cape Breton, N. S.

Toronto, Ont.;
TURNER, CLARKSON & CO., (see adv. on other page.)

Uxbridge, Ont.
W.M. SMITH, Official Assignee for the County of Ontario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Co., Toronto. References: G. Wheeler, Esq., M.P.; T. Faxon, Esq., M.P.; A. T. Buttar, Esq., late Official Assignee. Uxbridge, Ont.

Walkerton, Ont.
GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

W.M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

Waterloo, P. Q.
THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.
D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

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Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland Cement,
Antimony, Glass, Canada Cement,
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops,
Dry Red Lead, Fire Bricks, Fountains,
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TANNERS**

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SPICES, FRUITS,

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Maintained from best Markets.

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- MARMALADE DE MIRABELLES.
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Also a very largestock of Havana and Bordeaux Cigars.

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A stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

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The Customs and Excise Tariff,
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With a list of Warehousing Ports in the Dominion, and Sterling Exchange, Franc, Rixmark, and other Foreign Currency Tables, as in use at the Custom House, all compiled from official sources. The whole in a compact and handy form for the pocket.

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Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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Pig Iron, Galvanized & Black Sheet Iron,
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Garden Vases and Edging,
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Tiles and Flue Covers,
Wheelbarrows for Excavators,
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White Lead, Paints, Oils, Turpentine,
&c! &c., &c., &c
Bradley Tin Plate and Tinned Sheer

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The New Tariff.

DUTY ON

Machine Twist,
Sewing Silks, &c.,
25 P.C.

We take pleasure in notifying the trade that there will be no change in our price list.

BELDING, PAUL & CO.
MONTREAL.

Commercial Summary.

— Discoveries of gold in Madoc are attracting increased interest.
— A glass factory; it is reported, is about to be started in Toronto.
— It is sought to suppress Sunday travel on the Hamilton and Dundas street railway.
— Electric light is said to be well adapted for use as the headlight of locomotives.
— We read about fall wheat twenty inches high in the fields of a Stanley farmer.
— The New York Bulletin, a good authority on commercial matters, predicts higher prices for cotton goods.
— Work is now progressing on the building of the Provincial Exhibition to be held at Halifax in October.
— Sixteen head of cattle from Fullarton recently sold for the English market averaged in weight 1,400 pounds.
— A bolt and screw factory, with iron supplies from the Hamilton rolling mills, is to be started at Merritton.

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GEORGE BRUSH,**24 to 34 King and Queen Streets, Montreal,
MAKER OFSteam Engines, Steam Boilers, Hoisting Engines,
Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, Hand and
Power Hoists for Warehouses, &c., also, sole Manu-
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with Patented Improvements.**"ASKWITH'S" Patent Hydraulic Lift,**
AND AGENT FOR**WATERS' PERFECT ENGINE GOVERNOR.**

And Heald & Sisco's Centrifugal Pumps.

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No. 2 Corn Exchange, Montreal.

CONNALL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—
Chemicals. Wm. LANG, Jr., & CO., Pig Lead, Dry
Red Lead, Litharge, &c.Importers of Paper and Soapmakers Chemicals,
Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry
White Lead.Orders for SCOTCH REFINED SUGARS and
merchandise executed in the British markets ON
BEST TERMS.— A new street railway is to be built in St.
Thomas, Ont., by contractors from Cleve-
land, Ohio.— Pullman palace cars are now running on
the Q. M. O. & O. Railroad between this city
and Ottawa.— "An abundant harvest, with fall wheat
never looking better, and spring crop nearly all
up," is the report from Mudge Bay, Manitoulin.— The liabilities of J. L. Bronsden & Co.,
dealers in paints, oils, &c., whose failure was
noticed last week, are stated at \$36,608.46.— The Directors of the Mechanics' Bank have
concluded to postpone further action until the
regular annual meeting on the 7th of July next.— One hundred and fifty thousand dollars
have thus far been subscribed to the Halifax
sugar refinery project.— The Canada Pacific Railway needs more
laboring men in the neighborhood of Thunder
Bay.— From Winnipeg we learn that one hundred
men are now at work on section B of the Can-
ada Pacific Railway.— The proposed strike of workmen on the
Chaudière railway bridge has become an ac-
complished fact.— However fishy the story may appear, the
water wheel of a factory near Ottawa, probably
a yarn factory, has been stopped by a school of
eels.— Two years ago shad fry were deposited in
the Bay of Quinté. Great numbers of that de-
lectable fish are now caught and marketed at
Belleville.— Varying accounts reach us of the effects of
the cold snap at the close of last week upon the
crops. It is however safe to say no serious
damage was done.

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GREENE & SONS CO.,
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**HATS, FURS,
STRAW GOODS.**

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MANUFACTURERS OF FUR FELT HATS.

MANUFACTURERS OF FURS.

OUR CUSTOMERS buy direct from first hands.

ALL THE LEADING STYLES.

Newest Goods, Best Value,
LIBERAL TERMS.WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.— They have voted away \$7000 in Listowell
\$6000 for building a high school and \$1000 for
public improvements, and now it only remains
to raise the money.— The customs receipts at the Port of Winni-
peg for the month of May were \$51,385.88, or
\$11,898.28 more than for the same month last
year.— Work has begun at Longueuil, P. Q., for the
extension of the Montreal, Portland and Boston
Railway. Four miles are to be constructed at
a cost of \$40,000.— The London District Telegraph and
Telephone Company, London, Ont., with a
capital of \$10,000, represented by 200 shares of
stock, will apply for a charter on the 28th inst.— The stockholders of the Stadacona Bank,
Quebec, are to hold a special meeting to con-
sider seriously the matter of winding up the
affairs of the bank.— The St. John, N.B., Savings Bank state-
ments for May show \$86,000 deposits against
\$101,000 withdrawals, indicating that even the
frugal are not doing well.— The Order-in-Council prohibiting importa-
tion of United States' cattle into the five East-
ern Provinces continues in operation until the
6th of September.— A successful venture has been made in the
shipment of 60 head of cattle from St. John,
N.B., to Glasgow. The parties interested pur-
pose to continue and extend the business.— The electors of Huntington are to vote
upon granting a bonus of \$10,000 to the Belle-
ville and North Hastings Railway on the 9th
of July.— The twenty-five miles of the Quebec Gen-
eral Railway requisite to form a junction with
the Levis and Kennebec road will probably be
completed this summer.— A Toronto house has the contract for con-
structing the first section from Palmerston toDunham on the Georgian Bay and Wellington
Railway, and is to finish its work before the
advent of winter.— A widespread strike in the iron region of
Pennsylvania, by which 50,000 men were out of
employment, has resulted in favor of the strik-
ers, their terms having been accepted in whole
or in part.— If the cultivators of Toronto ever snarl, they
will doubtless do so upon reading that Wm.
Snarr, known to them as an absconder, is culti-
vating land in Texas, acquired with their
money.— A bonus of \$60,000 has been granted the
St. Mary's, Credit Valley and Huron Railway.
The resolution making the grant was carried by
a large majority of the electors assembled at St.
Mary's amid much enthusiasm.— Some farmers are planting flaxseed
amongst potatoes as a preventive of the potato
bug pest. Paris green, somewhat extensively
used for this purpose, is said to wash into
streams and kill fish.— Mr. C. Ernst, New Hamburg, Ont., gen-
eral store, called a meeting of creditors a few
days ago but, not making a satisfactory offer, a
writ of attachment was served on him. Liab-
ilities about \$40,000.— The doings of the South Cayuga Council,
which met recently and amended four assess-
ments out of five considered, remind one of
Brougham's comment in Pocatontas: "Now, to
begin our legislation in the usual way, all laws
made yesterday are repealed to-day."— From Halifax we learn that Pictou coal
shipments are increasing. Already they exceed
those of last year by about 15,000 tons, and
promise to continue in the same ratio. Amidst
so much grumbling about hard times a little
cheering news is doubly refreshing.— The New Brunswick and Canada Railroad
Company and the town of St. Andrews have

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,

MONTREAL.

JOHN CALDWELL,
Manager.REFERENCES
Any Bank in the Dominion*Make prompt Cash advances on all consignments of*

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

*Wool to Manufacturers at most advantageous figures.***We sell to the Wholesale Trade only.**

been indulging in litigation which is now on the eve of satisfactory adjustment, and a new hotel at St. Andrews is to be the upshot of it all. Peace hath its victories no less than war.

—Some Americans propose starting a furniture factory above Bailey's Bridge, Fredericton, N.B. If all the enterprises in this country our pushing neighbors are said to have under consideration come to fruition Canada will soon be the manufacturing centre of the world.

—Telegraphic communication with the North-west, entirely over Canadian territory, will be established at once upon the completion of surveys, now making from Nepigon Eastward toward Long Lake and Ontario, and between Thunder Bay and Nepigon.

—A law Society of Canada, especially to interest itself in matters before the Legislature affecting the bar, is about forming at the instance of an Ottawa Committee of lawyers appointed to invite consideration of the subject.

—Earl Beaconsfield has been asked by the leading merchants and banks of London to set on foot an inquiry into the effects of contraction of metallic currency through the demonetization of silver. The results of such inquiry cannot fail to be interesting and important.

—A competition that was working injury to both parties has been abandoned by the Northern Railway Company and the Hamilton and Northwestern Line, and an agreement reached providing for a joint running arrangement to last twenty-one years.

—The longshoremen's strike, New York, which for some weeks past has entailed much hardship upon the families of the strikers, has ended in defeat, the old hands having resumed work, where work was to be had, at the offered price, 25 cents an hour.

—Notice is given that the "Toronto Commission House Company," whose object is "to afford security to farmers and others who are

shipping grain and produce of all kinds to the city of Toronto, and to afford them the advantage of Toronto and other markets," will apply for a charter on the 29th inst.

—The proprietor of the Rankin House, Chatham, C. Gillies by name, has suddenly disappeared, leaving unpaid bills for printing, groceries, &c., to represent him in his absence. "He who fights and runs away may live to fight another day," but the policy in such a case as this is not so commendable.

—How things ramify! Mexican dollars are in demand because of dry weather in Southern Europe. The weather withered the mulberry tree, the tree starved the worm, the worm produced no silk, silk had to be sought in China and Japan; imports from these countries are paid for in Mexican dollars, hence the demand.

—It is not encouraging to business interests to learn that the German Government is considering the advisability of increasing the army, as reported by cable. The world over, every man unnecessarily supported by the state is a drawback upon the prosperity of the people at large.

—Already the formation of a company to construct the Panama canal is determined upon, and subscription books are to be opened simultaneously in the chief cities of the world on 1st of September next. The first subscription asked will be 400,000,000 francs. M. de Lesseps of Suez canal celebrity will be manager.

—A novel and excellent sort of challenge is the following, recently put forth by some residents of Emerson: "The citizens living on Dennis street challenge the rest of the town to a game of sidewalk building. If the citizens will build a sidewalk from the corner of Dominion and Main streets, the Dennis street crowd will extend it to the river."

—The affairs of Thomas E. Kilroy, insolvent, Windsor, groceries and dry goods, show liabilities of \$16,739.87 and assets \$16,856.45. The

Leading Wholesale Trade of Quebec

J. H. BOTTERELL & CO.

VALIER STREET, QUEBEC,
BOOT AND SHOEMANUFACTURERS,
(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.
Orders by Mail will be carefully selected and promptly shipped.

OFFICE STATIONERY

BLANK BOOKS,

INTEREST TABLES,
CUSTOM HOUSE FORMS, &c.,
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IMPORTERS OF

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Leads, Oils, Varnishes, etc., etc.,

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assets are made up of real estate \$12,600, stock \$47,990, book debts \$2008.46, and chattel properties valued at \$800. The real estate is mortgaged for \$10,900, and the chattel property \$1,325.

—Since its inauguration as a city, Guelph has felt more than ever the want of a hotel in keeping with its growing importance as a manufacturing and mercantile centre. The courteous and obliging proprietors of the "New Wellington Hotel" have recently supplied this want, as the travelling public will readily admit when once they try it.

—A contemporary learns that the vanilla bean "has been found to be of great assistance in silk dying." The trade is already suffering from too much silk "dying," as stated in our market report for last week, and will not be grateful for such assistance. But perhaps the writer really wrote dyeing, and "a typographical error" is to blame.

—It is stated that James McHenry of London, Eng., a great railway magnate, gave Sir Henry Tyler a retainer of £3000, and Mr. Galton, associate counsel, £1000, to arrange for a re-organization of the A. & G. W. Railway Co., and also defend a suit against McHenry by the Erie Railway Co. for \$1,500,000. Wages cannot be so low as has been commonly reported.

—It is a curious fact that while insurance losses by fire throughout the United States and Canada for the first four months of the years from 1875 to 1878, inclusive, ranged between \$13,850,000 and \$14,800,000, this year such losses have suddenly run up to \$21,000,000, an

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increase from the former average of about 50 per cent. No special cause is assigned for this increase.

— Mill-owners and lumber manufacturers of St. John, N.B., are dissatisfied with the season's business thus far, and still more with the outlook. With spruce deals slow of sale at \$7 and logs at \$5, the margin for profit is claimed to be very small. They also complained last year when logs were \$6 and spruce deals \$8; and they may be expected to complain next year when logs will be—but this we are not authorized to state.

— Litigation is threatened in the matter of the Beck estate, Baden. Messrs. J. & J. Livingston offered to buy the estate at 50 cents on the dollar of all unsecured claims, but, while this offer was under consideration, new claims sprang up amounting to some \$3,000. Thereupon Messrs. Livingston changed their offer to 40 cents, and this has been generally accepted, a few creditors dissenting and demanding the 50 cents offered or a law suit.

— We have received a communication from Mr. Keller, counsel for Mr. Blais, of Sherbrooke, going somewhat into the merits of the case of his client, but in no particular refuting statements made in our general summary of a fortnight ago. We may add, however, that Mr. Blais feels himself aggrieved by the action of one creditor, who, by refusing to continue a credit unsatisfactorily secured, forced him into insolvency. If Mr. Blais' estate is exceedingly good as stated, we do not understand why he seeks to compromise his liabilities at 75 cents on the dollar.

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ARE

CHOICE AND ATTRACTIVE

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EXCEPTIONALLY GOOD VALUE.

Travellers now on the road.

Inspection invited from buyers visiting Montreal.

— It comes from Galveston Texas:—Two newsboys were standing in front of a Houston cigar store when one of them asked the other: "Have you got three cents?" "Yes." "Well, I've got two cents; give me your three cents, and I'll buy a five-cent Havana cigar." "All right," says No. 2, handing out the money. He enters the cigar store, procures the cigar (on credit possibly), lights it, and puffs with a great deal of satisfaction. "Come, now, gives us a pull," says No. 2, "I furnished more than half the money." "I know it," said the smoker, "but then I'm president and you are only a stockholder; you can spit."

— We read in a respectable Dominion contemporary that a combination system of operating in stocks has been inaugurated in New York and "is attracting unusual attention in financial circles by reason of its remarkable success." It should be no more necessary to warn the public against such plausible lies than against a new system of three-card monte, but the fact that schemes are constantly devising to induce people to speculate blindly in stock is evidence that many fall into the trap. We therefore utter the warning that all such lures are deceptive. Those who desire to gamble should never lose sight of the fact that the law of chances is against them, else they would never be given the opportunity.

— The following despatch from London has been going the round of the papers: "The London Times' financial article says that the recent rise in cotton at Liverpool is described, doubtless accurately, by a correspondent as a God-send to that long-suffering centre of commercial

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Sample Rooms free.

Omnibus and Baggage Vans at every train.

THOMAS WATTS & W. A. BOOKLESS,

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inactivity; but for this relief, we are told, there must have been a crash, and nothing more opportune has happened in commercial affairs for a long time. There is no doubt the rise is only transient and unreal, so far as the merits of the staple are concerned, but it has enabled the banks and speculators to escape temporarily from the perilous position, and therefore avoid a collapse that otherwise seemed inevitable." It may be a daring thing to differ from *The Thunderer*, or even from *i's* correspondent, but we unhesitatingly characterize the matter of this despatch as bosh. In the first place there are usually two opinions as to whether any given rise in a staple commodity is transient or otherwise, and in the next place if banks and speculators overload themselves with cotton or anything else we think it quits advantageous to the community at large that they should suffer the loss that comes from reversion to normal prices as that those to whom they sell should have to pay it. The loss must fall somewhere, if the *Times'* "transient and unreal" theory be accepted, and we are strongly of opinion that the best place for it to fall is first upon those who have made the venture and miscalculation, and next upon those who, by advancing the means to carry on the speculation, show themselves, in a measure, able to stand any loss that may accrue.

— Large gangs of men are engaged in filling up and levelling on the line of Credit Valley railroad near Milton, and the first construction train has crossed over into the town. It is expected that passenger trains from Toronto to Milton will soon be running.

Leading Wholesale Trade of Montreal

Steel Co'y of Canada.

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THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON,
"SIEMENS."
Do Do.,
"SIEMENS BEST,"

Assorted Sizes,
AND
CUT TO SPECIAL
LENGTHS
IF
REQUIRED.

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,

12 St. Sacramento Street, Montreal,
AGENTS,

Steel Co'y of Canada.

— The discovery of coal at Fallowfield, fifteen miles from Ottawa, is reported.

— The export trade from St. John, N.B., to the United States is increasing.

— An axe factory, is about to be started at Gore Bay.

— Rapid progress is making in the construction of the Prince Edward County railroad.

— A party of explorers are seeking for coal in King's County, N.B., with good prospects of success.

— The village of Brockton, with an area of 750 acres, is no more, being now incorporated with the City of Toronto.

— The Hamilton Times says there will soon be no farmers left in Ontario so great is the exodus to Manitoba.

— The hog packing business in Ingersoll is considered good, 900 hogs having been packed during the past season.

— Ottawa is assisting unemployed men to the Canada Pacific Railway, the head money being refunded by the contractors.

— Some of the lumber mills in North-east New Brunswick are now running day and night.

— The farmers near New Hamburg very generally propose raising beets for sugar to meet the requirements of the Ontario Beet Sugar Company.

— From St. John, N.B., we learn of the award of a contract to Thompson & Clendenning for building a branch line of railway between Vaneboro' and McAdam Junction.

Leading Wholesale Trade of Montreal.

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STEAM MILLS,

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SPRING SEASON, 1879.

Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

GRAND OPENING DAY, MARCH 1st.
J. H. LEBLANC,
547 Craig St., Montreal.

"Portland Cement,"

(The Durham Brand :)

To arrive per SS. "Scotland."

C. H. BINKS & CO.
MONTREAL.

— Bridges, buildings and general improvements are fully under way at Sandfield Mills, Manitoulin Island, and the want of a post office is felt.

— The Chili-Peruvian war is having such disastrous effect upon American shipping that the Government has been extensively petitioned to take action in the matter.

— The building of the Ontario Savings and Investment Society now erecting at London is intended to be one of the finest banking institutions in the West.

— Eli Perkins has been visiting Manitoba, and writes from Winnipeg in glowing terms of the future of that country, describing it as "the seat of a new Empire."

— Must we believe that a farmer of Oshawa "raised a parsnip on his farm measuring four feet one inch in length, and ten and a quarter inches in circumference," or discredit a contemporary? We prefer a middle course if there be one.

— The Government of New Brunswick has made arrangements to locate a number of settlers on land in Beaufort, and have placed \$800

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COMMISSION MERCHANT
AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

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Jules Bellerie, (Cognac.)
J. H. Henkes, Delfshaven, Holland Gin, best Pale
"Prizo Medal."

Canada Vine Grower's Association of Ontario,
(Brandy, Wines, &c.)

Wheeler & Co., Belfast, (Ginger Ales, &c.)

E. Johnson & Co., Liverpool, (Export Bottlers,
Guinness' Stout, and Bass' Ales, &c.)

Manuel Cardenosa & Co., (Barcelona and Tarragona
Spanish Ports.)

Rojé Ponseti & Co., (Barcelona and Tarragona
Spanish Ports.)

C. Scheidt De Waechter, Certe, (Sherries, &c.)

George Roe & Co., Dublin, (Celebrated Old Irish
Whiskies.)

C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.

Bollinger's Champagne, Special Brands of Cham-
pagne and Mosello.

Alphonse Chaumette & Co., Chateau Pernaud, Bor-
deaux (Sauternes, &c.)

C. Clarke & Co., Bordeaux, (Clarets, Prunes, &c.)

Jamaica and Demerara Rums.

Geo. Randall & Co., Waterloo, Ontario, Distillers,
(Whiskies, &c.)

Banagher Whiskey Distillery, Limited
(Old Irish Whiskies.)

The advertiser has been appointed agent for the
celebrated HENKES GIN for Quebec, Ontario and
Newfoundland.

BOURGEAU, LIFFITON & CO.,
PROPRIETORS

COFFEE & SPICE
STEAM MILLS,

43 COLLEGE Street, cor. ST. HENRY.
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Parks' Cotton Yarns.

Awarded the only Medal given at the CENTEN-
NIAL EXHIBITION for Cotton Yarns of Canadian
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COTTON CARPET WARE.

No. 10, 4 ply, White, Red, Brown, Slate, etc. War-
ranted fast colours, and full length and weight in
every package. BEAN WARS' for WOOLLEN
MILLS, Single, Double and Twisted, White and
Colored, HOSIERY and KNITTING YARNS of
every variety required in the Dominion.

ALEX. SPENCE, WM. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills,
Montreal. St. John, N.B.

Agent for Quebec and Ontario.

at the disposal of Mr. Mills of that place to aid
them.

— Next to the Great Eastern the largest
steamship afloat is the Arizona of the Williams
and Guion line, and she has just made the run
from Queenstown to New York in seven days.
"Great bodies move slowly," and quickly also,
it appears.

—The gross earnings of Grand Trunk Railway
for the five months ending May 31st, 1879, were
\$3,428,245, against \$3,586,194 for the same
period last year, and the Great Western \$1,671,-
809 against \$1,867,315, a gross decrease on the
two roads of \$353,455.

— A report from Halifax says that counter-
feit 10, 25 and 50 cent pieces so abound that
one man took in \$5.50 of such coin within two
hours. Is the party to be congratulated on the

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

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AND

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THIS has been rendered necessary, owing to the expense of delivery, as papers of this class cannot be left at doors or flung into warehouses, as is customary with journals not usually preserved for reference. We can send papers to our subscribers in Great Britain, British Columbia or Manitoba, at far less cost than to our patrons in Montreal. The Postage on newspapers, as now pro-paid by publishers at the rate of one cent per pound weight, does not apply to city subscriptions, so that it costs as much to send one Montreal paper by mail to Sherbrooke street as it does to send eight or ten, according to weight, all the way to San Francisco, or to Victoria, B. C.

Although the profits on subscriptions are almost nil, the rate to all subscribers, except those in Montreal, will be Two Dollars per annum, as usual.

M. S. FOLEY & CO., Publishers & Proprietors.

large business doing in these dull times, or commiserated on account of the character of that business?

—Mr. J. B. Brannen, dry goods merchant, Ottawa, thinks that injustice was done him through a notice of his failure that appeared in the JOURNAL of 23rd ult. He states that his partner, Mr. Chisholm, at the time of the first failure involved him in \$9,000 of indebtedness by giving the firm paper for individual debts contracted before the partnership was formed, and that he, Mr. Brannen, paid at that time 67½ cents on the dollar on all liabilities, or more than 100 cents on the dollar could this fraudulent obligation have been set aside. His present failure is due to causes that have been satisfactorily explained to all his creditors and the compromise proposed, namely, 35 cents on the dollar has been accepted without a dissentient voice.

One party only has failed to sign and he is expected soon to do so. Mr. Brannen confirms the substantial correctness of our statements of fact, but takes exception to the bearing given them. We are glad to give full publicity to his version of the matter.

A MODERN ABBOTT AND HIS "MONASTERY."—William Abbott, boots and shoes and furniture dealer, Mitchell, Ont., recently served with a writ of attachment, from all accounts knows something of "ecclesiastical fiction." His liabilities are put down at \$32,000, a figure that he was enabled to run them up to only by what is commonly called "blowing" the business he was doing and by floating for three years past on accommodation paper. His demeanor was so self-assured and his manner so plausible and imposing that the good people of Mitchell joyfully elected him town clerk, and now they are

soberly footing up his books and find a deficit of \$1,000. Mr. Abbott has his "monastery" elegantly feathered, in the outskirts of the town, of which the carpets were made "to measure" in England. Those who remember the elegant "warming" he gave at the opening have something to console them in their grief, although the music supplied at the time by the Mitchell Brass Band is too suggestive of the character of the charmer to make it productive of tears rather than of laughter. He now talks about resuming business in his wife's name, in which case publishers and others will be more particular to insist upon cash in advance. It should be seriously asked Mr. Abbott what he is about though he is in no sense a butt for ridicule.

—The Bank of P.E.I., has declared a dividend of five per cent, for the current six months.

M. E. DANSEREAU & CO.,

AGENTS FOR THE

Societe de Commission, de Consignations et de Transports. (Capital, 1,000,000 frs.)

No. 1, RUE LAFAYETTE, PARIS.

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Prices and descriptive Catalogue on application.

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With recent additions our stock of DRY GOODS
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COMPLETE

IN EVERY DEPARTMENT.

T. JAMES CLAXTON & CO.

No. 39 St. Joseph Street, Montreal.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JUNE 13, 1879.

THE CURRENCY QUESTION.

It is humiliating to reflect that at a time when our republican neighbors, after suffering during a long period of years the evils of an inconvertible paper currency, have resumed specie payments with the greatest possible success, there should be found in Canada people insane enough to advocate a policy that was forced by circumstances on the United States. It would be unprofitable to discuss now whether means for defraying the abnormal expenditure of the United States during the civil war could have been found by resorting to loans to be floated in the home or in foreign markets. It may fairly be assumed that those who had to provide for the war expenditure believed that such means could not be found, and that they were reluctantly compelled to imitate the example set by Great Britain towards the close of the last century, when it was deemed expedient to restrain the Bank of England from paying gold.

The statesmen in both countries, who, under the pressure of circumstances of an exceptional character, assumed the re-

sponsibility of recommending the suspension of specie payments, never pretended that they did so willingly, and they looked forward hopefully to the time when resumption could take place successfully. The Canadian inflationists have not even a shadow of excuse for their proposition to substitute an inconvertible paper currency for the precious metals as a measure of value. They are simply taking advantage of the prevailing ignorance on the subject of the currency, to delude the public into the belief that it is possible to make money plenty. The complaint of scarcity of money is certainly not a new one. Adam Smith, in his "Wealth of Nations," says:—"No complaint is more common than that of a scarcity of money. Money, like wine, must always be scarce with those who have neither wherewithal to buy it, nor credit to borrow it." * * * "Overtrading is the common cause of it. Sober men, whose projects have been disproportioned to their capitals, are as likely to have neither wherewithal to buy money, nor credit to borrow it, as prodigals whose expense has been disproportioned to their revenue. Before their projects can be brought to bear, their stock is gone, and their credit with it." The extensive use of credit in modern times has had a tendency to mystify the masses of the people who have given comparatively little attention to the subject, and who rarely ever see the coins which are the real measure of value in the interchange of the various products of labor. The extensive use of paper money, both in the United States and Canada, and the knowledge that it can be kept at par with gold, has led to a belief by the unreflecting, that a more extended issue on the security of public or private lands might be resorted to without loss to the community. We have had recent evidence in this community of the effect of non-convertibility. Hardly had the day closed on which the Mechanics' Bank suspended payment, than its bills were at a discount of 25 per cent., although the payment of these bills is a mere question of time, in all probability of a few months at the outside.

We are under the impression that the masses of the people have a very vague idea of the working of the paper currency. The idea is prevalent that banks have a large circulation which they are not required to redeem, whereas there is not a day passes that they have not to redeem a portion of that circulation, and if they were not constantly re-issuing their notes it would take an incredibly short time for the whole issue to be presented for re-

demption. It may be worth while to notice here an error into which a currency writer, who has adopted the *nom de plume* of "Common Sense," has fallen on the subject of convertibility. Holding, as he does, the sound opinion that there is "nothing more pernicious, nothing more destructive to national prosperity or to national morality than a paper currency that cannot be converted into gold at the will of the holder," he has come to the very erroneous conclusion that unsound financial legislation is the cause of the present hard times, failures and depreciation of property. He maintains that the banks in Canada have made improvident loans, owing to their having been unwisely relieved from redeeming their notes into gold. Now we venture to assert that there is not a bank in the Dominion which has increased its circulation one single dollar in consequence of the provision under which Dominion notes are made a legal tender. Those notes are redeemable in gold on demand, and are a most convenient mode of settling the balances of banks with one another. So far as the banks are concerned, they hold precisely the amount of reserves in gold and Dominion notes conjointly, that they would hold in gold alone if there were no Dominion notes.

"Common Sense" has laid great stress on the fact that a small portion of the government issues have been made payable in Halifax, and other distant places, while they are legal tenders everywhere. We own that we doubt the correctness of the statement that any real inconvenience has been experienced on this score. The amount of notes issued at Halifax is comparatively small, and we scarcely think that any respectable bank in Montreal would insist on paying Dominion notes redeemable in Halifax to a person really wanting gold. If any real inconvenience were felt by the public, we can scarcely doubt that the Government would, on a proper representation, adopt means to remove it. But, as bearing on the question of bank inflation, it must be obvious that the banks have no interest whatever in preventing the holder of Dominion notes from obtaining gold for them. The Government has established redemption agencies in the various Provinces, and has done all in its power to facilitate the conversion of its notes into gold at the will of the holder, and the chartered banks have no interest whatever in extending the circulation of Dominion notes. On the contrary, there are in circulation bank notes of the denominations of \$4, \$5, \$6, \$8 and \$10, so as to limit as much as possible the circulation of the Govern-

ment \$1 and \$2 bills. To assert, as "Common Sense" has done, that the banks have been in "a state of semi-legal suspension," owing to their being able to put off bill holders with Halifax and Winnipeg notes, and that they have thus been enabled to issue a redundant currency, and to encourage over-importation, over-trading and speculation, is as complete a misrepresentation of the causes of the existing depression as it would be possible to formulate. The panacea of "Common Sense" leads us to doubt very much whether he understands the relations between the Government and the banks. He thinks that if the law required, as it should, that the Government notes should be payable in the town or city in which the bank paying them is located, the banks would be kept in check. Now it must be obvious that it is a matter of perfect indifference to the banks where the Government notes are redeemable. They have no control over their issue. To them these notes are equivalent to gold, and they are the parties who, on the assumption that there is any practical inconvenience felt, must be the principal sufferers. The banks frequently want to convert Dominion notes into gold, and if they are so loaded with Halifax notes as "Common Sense" seems to believe, they would necessarily suffer in consequence.

It is desirable that it should be clearly understood that the issue of Dominion notes by the Government cannot lead to the inflation of the issues of the chartered banks. No efforts are made by Government to increase the circulation of those notes which have been invariably convertible into gold on demand, and which have economized the use of gold, and been most convenient for the banks on the settlement of their balances, but which have not in the slightest degree enabled them to increase their issues. It is certainly extraordinary that in view of the fact that the depression which prevails in Canada exists throughout the civilized world, and that there has been an immense shrinkage in the value not only of merchandise but of property of every description, any person gifted with "Common Sense" should attribute the whole difficulty to the unsound financial legislation of the Dominion Parliament in making Dominion notes convertible into gold on demand, a legal tender, and should believe that because those notes are redeemable at the place of issue, the banks have been able to inflate their circulation. It may be well to point out that more than 75 per cent. of the Dominion notes are redeemable in Toron-

to and Montreal, none at Winnipeg, rather less than \$7,000 in British Columbia, and not quite 25 per cent. in Halifax and St. John. It must be obvious that the inconvenience, slight though it is, must fall almost exclusively on the chartered banks.

COMMERCIAL LEGISLATION.

We have not failed to give our best consideration to the remarks of the *Courrier de Montréal* on our late article on Commercial Legislation. We must own that, in our opinion, our contemporary is a little unreasonable. We must act either in concert with or independent of England in Commercial Legislation. We have no right to expect that, while we claim to ignore English public opinion, and to act in accordance with our own judgment, England should include Canada in her commercial treaties. Our position is that our Parliament must be independent and that it is in our power to protect ourselves. Unfortunately European nations only concede to what are termed "the most favored nations" admission to their markets.—all others are excluded. The *Courrier* argues that, because Canada has a uniform tariff, it cannot ask a privilege from France. Precisely the same argument might be used as to England. Although England has a commercial treaty with France it does not admit French imports on more favorable terms than those of other nations. We contend that, as we have no general hostile tariff with exceptions to the most favored nations, we have a right to claim from France the same treatment as that extended to England and other favored nations. If we are refused, the remedy is in our own hands, viz., to treat France and all other nations acting in a similar spirit in the same spirit as that in which we are treated. The reference to reciprocity with the United States is unfortunate. England imposes no duties whatever on Canadian imports, and surely it would be most unreasonable, putting the relations of Mother Country and Colony out of view, to extend to a foreign power like the United States privileges refused to a nation which has voluntarily granted us everything. We protest against the introduction into this discussion of the abstract question of Free Trade and Protection. We have made no objection, and shall make none to France or Germany, protecting their industries. They have the same right to do so that we ourselves have. We protest, and shall continue to do so, against France or any other country putting Canada on a worse footing than

the most favored nation, so long as we admit the products of such countries on the same footing as we do those of our own Mother Country and of the whole world.

After the foregoing was in type we had the honor of receiving a letter from the Consul General of France at Quebec, objecting to our former article as written on a false basis, and undertaking to set us right. The Consul General has given us no information that we were not already in possession of. He informs us that France has two tariffs, one for nations that have no treaty with France, another, styled a Conventional tariff, for nations that have no such treaties. We were perfectly aware of the fact stated, and our remarks were intended to apply to the case of a country like Canada, which, having no treaty with France, nevertheless admits the exports of France on the same terms as those of our own mother country and the world at large. We claim simply that France shall treat us in the same way. If she prefers doing so by treaty, Canada has no objection, but we are much mistaken if she has not refused except on conditions wholly inadmissible. She wants to regulate our tariff, which is what we can't permit our own mother country to do. We do not want to regulate the French tariff, but to be placed on the same footing in France as that in which we place France.

SOME SMALLER INDUSTRIES.

Many smaller industries requiring very little capital have been created in the United States by the high tariff of 1863. Articles of large consumption principally used in manufactures, when imported in a state of completeness were charged with a heavy duty, while in their crude state they were admitted free. The consequence was the importation of the crude articles; their refining or finishing took place in the country, and new sources of profitable labor were thus opened to small capital. Cream of tartar, for instance, so largely used as mordant for dyeing purposes, and in various industries, was charged with a duty of 10 cents per lb. Argal, the crude tartar adhering to the sides of wine casks, a free article, was imported instead of the cream of tartar, and the business of refining has taken such an extent that last year the importation of argals amounted to about 9,000,000 lbs. to the almost ending of receipts of foreign cream of tartar, which cannot compete in the market with the American product. The new tariff in Canada admits free from duty the crude argal and the cream of tartar, depriving perhaps the treasury of

a certain amount of revenue and the industry of the country of the refining of the 418,000 lbs. of cream of tartar consumed last year.

Another article presents itself in a better condition. The root from which it is extracted is free, and the product being included in the articles not denominated in the tariff must consequently pay 20 per cent. ad valorem, as, under the old tariff, the duty was already 17½ per cent. Licorice paste might be extracted in this country from the imported root, as has been done so successfully in the United States for many years already. Licorice paste is principally used in the manufacture of plug tobacco, and whatever may be shown by the customs returns, the source of supply for our tobacco manufacturers is the American made article.

The customs returns for the years 1877-78 do not give the quantities so easily obtainable, as the article is imported in cases of a uniform weight. The value alone is given.

Imports into Canada of licorice paste for 1877-78:

	Value.
England.....	\$5,141
United States.....	9,617
France.....	1,417
Asia.....	69,101
	\$85,276

This total, at an average value of 25 cents per lb., shows an importation of about 210,000 lbs.

It may surprise some Canadian importers to be told that Asia, so conspicuous in the returns as the largest place of production, has, for many years, ceased to export any licorice paste to this continent; Smyrna paste is no longer quoted in the United States, though many cases of licorice branded with the name of old Smyrna firms and the ornamentation of Oriental taste are daily palmed off on tobacco manufacturers. A simple consideration of the state of affairs in Turkey during the last two years should have dispelled any doubt about the genuineness of the importation. A few cases of paste in sticks come from Calabria and are used for medicinal purposes. From Spain, old well-known brands continue to be imported, for the manufacture of high price chewing tobacco; and the balance, known as Sicilian or Smyrnan paste, is extracted in the suburbs of New York, Williamsburgh and Jersey City from imported licorice root. The price varies from 28c. for Calabria and Spanish to 23c. for home-made licorice paste.

With no duty on root, which is worth landed from 3½c. to 4c. per lb., and a duty

of 10c. per lb. on licorice paste, the manufacturing of the article in the United States has become quite large, and there is no reason why Canada should not manufacture the 210,000 lbs. her consumption requires. At an average value of 22c. per lb., with a duty of 20 per cent., licorice paste cannot be calculated at less than 27c. per lb. to the manufacturer. The root from Spain or Sicily may be landed here at 4½c. per lb. on an average, and the margin left for the extraction of the juice of the root is just as large as it is in the United States. The extraction is a very simple operation, requiring no costly apparatus and a very small outlet.

Many small industries having as an object to supply the manufacturing interest may be brought into activity by the working of the new tariff, and we intend to bring them to the notice of our readers.

THE PACIFIC RAILWAY.

If we may judge from a recent article in the *New York Times*, our neighbors in the United States are looking forward with some degree of hope to the Pacific Railway proving a bone of contention between Canada and the Mother Country. We can assure our United States contemporaries that they may spare themselves the trouble of meddling in our affairs. There are a sufficient number of Canadians ready and willing to do all in their power to obstruct the policy which the Dominion Government is about making an effort to carry out. The foreign critics of the great enterprise which Canada has undertaken ought at least to be consistent. If it were really true that "the Intercolonial Railway is one of the costly results of imperial interference, and the admission of British Columbia another," the logical conclusion would be that Canada was not very unreasonable in making a claim for Imperial aid.

We are not disposed to rest our claim on any such grounds. It is rather absurd for the editor of a journal published in the United States to sneer at Canada for endeavoring to raise money in England for the construction of a great work like the Pacific Railway, considering the enormous amounts borrowed in the same country for the public works undertaken by the various United States corporations. It was never, we presume, imagined by any one that the money required for the construction of the Pacific Railway could be raised any where else than in the United Kingdom. It is to be borne in mind that both the political parties in Canada are pledged to use their utmost efforts to procure the construction of the

work, and the great object at present is to ascertain the terms on which the money can be obtained.

The original scheme of the present Government was to procure the construction of the work by a company to which a subsidy in land and money was to be given. That scheme has been abandoned, and the present plan differs from that of the late Government only in so far as the proposition to give as a security for the money to be raised 100,000,000 acres of land adjoining the railway. The 50,000,000 which was to have been given to the Railway Company was to have been in alternate blocks, so that the increased grant is merely a concession of the previous reservation.

The *New York Times* declares, that the new Canadian tariff "operates more injuriously upon British than upon American industry and trade," but he will scarcely succeed in persuading any one who is acquainted with the subject that there is any truth in such a statement. We can assure our United States contemporaries that there is not the least desire on the part of the Canadian people that the Pacific Railway should be built at the cost of British tax payers. Canada has received a considerable amount of money from England for its public works, but nothing at all approaching to the amounts received by the United States and by other foreign countries. It has obtained more than one guarantee from the Imperial Government, but up to the present time every engagement into which it has entered has been fulfilled with scrupulous good faith.

When adverting to the article in the *New York Times* it is very proper to contrast with it the speech recently delivered at Hamilton by Sir Charles Tupper. That speech dealt with a great variety of subjects which it would be wholly impossible for us to notice at present, but we think that the passage towards the conclusion referring to the Pacific Railway is a most satisfactory reply to the article in the *New York Times*, and we shall therefore submit it to our readers. As to our commercial policy, we are inclined to think that, however objectionable it may appear to those interested in the export trade, it will have but a slight influence on the Pacific Railway scheme. What capitalists will look to is the nature of the security to be offered for the money required, and if that is found satisfactory, there can be no doubt that the money will be forthcoming. The following is the extract from Sir Charles Tupper's speech:

We ask England for aid. We have a right

to look to the Imperial Government for aid, because every man in England is interested in this work. It will afford a means to the surplus population in England to become industrious and progressive inhabitants. We believe England is interested in having the great Northwest filled up with an industrious population under the British flag and under British institutions, instead of having them go to the country south of us—a rival country of ours. (Cheers.) England is interested in having the population of the countries of Europe, whether German, French, Italian or Spanish, wanting to seek a home in a country where bread can be obtained more easily than in their own. England is interested in having them, whatever flag they may be under now, come upon Canadian soil, to touch which is to become a loyal British subject. (Loud cheers.) We know there is something in the character of our country, in the nature of our institutions, vastly beyond anything the British Empire or Islands can show, because there the country is over-populated groaning under the free-trade system by which Canada was cursed for the last five years—(cheers)—the people are clamoring for bread, and are going out to build up hostile countries to the Mother Country. We know in Canada, we have the freest and most perfect institutions of any other nation in the world, and we have room for people of any nation to come in and make this Canada of ours a source of power. England has an interest in this great national work in assisting to build a railway across this magnificent Canadian domain, which will give her access to China and Japan 1,200 miles shorter than any other that can be constructed. It will also enable the merchants of New York to reach those countries by a much shorter route than any that can be constructed on the continent of America. What was the answer of the Opposition? "We hope you won't get anything." If they did not say so they acted it. Mr. Mackenzie so far forgot what was due to himself as to say that if he was a British statesman he would not give us a dollar. (Laughter.) Why did he say so? Out of revenge, not at us, but at the great and overwhelming majority that had placed us in power and hurled him out of it. I do not deny he is a patriotic man; in his cooler moments he will regret he ever made such a statement. I say our policy was made in view of furthering the best interests of the country and Parliament sanctioned and endorsed it. I believe it is worth the effort, and we will try it. We have confidence that by our policy we can so utilize that Northwest and the rich unequalled lands—we can so utilize it as to accomplish that work though unaided by any direct action on the part of the Imperial Government. We believe that by wise and judicious means it can be constructed without being the burden on the people that it would have been if the course Mr. Mackenzie and his Government were pursuing had been followed. (Hear, hear.) I may tell you that in eight States and Territories, which, taken altogether, have only one-fifth larger territory than our own, had vast fertile wastes for everyone to find a home. Of all the unsurveyed territory that remains in the United States there is nothing to compare with the great, fertile territories of our Northwest. In 1850 the population of these states was only

2,112,481; in 1860, nearly 5,000,000; in 1870 it had increased to 7,853,550; in 10 years an increase in the eight states of over 3,000,000 of population. But, sir, what were the railways doing? What had the railways to do with that? In six years they built no less than 8,442 miles of railway. I ask, sir, if this is being achieved, what we may not achieve with a comparatively greater area of land at our disposal? I believe it is a policy that will commend itself to the support and confidence of the people of this country. And the census of 1880 will probably show they have attracted in 30 years 14,000,000 of people into these States. I say the policy we have propounded in connection with the Canadian Pacific Railway is a policy that ought to have the support and confidence of every intelligent and patriotic Canadian. From the hour that was proposed—they know we are seeking the aid of the Imperial Government—they say, "This Government of Canada does not deserve a dollar at your hands; they are legislating against your interests." I have shown you how utterly unfounded is this statement. They endeavored to put the British people in antagonism with the people of Canada, on this most vital and important question when we are endeavoring to redeem the pledges they have made to the people of British Columbia. Why, sir, you have the *Globe* telling the capitalists of Europe we were so unpatriotic as to ride into power on an anti-British policy; day after day they are telling the capitalists of Europe how utterly useless it would be to construct this road through these lands; they would lead them to believe the whole would end in failure. If it does not end in failure, it will not be because the Grit party and their organ are not willing to sacrifice the country to their party ends.

THE Q. M. O. & O. PALACE CARS.—The placing of two elegant parlor cars on the Quebec, Montreal, Ottawa and Occidental Railway last Tuesday was made the occasion of an excursion and trial trip over the line, for which invitations were issued to some of our representative citizens and members of the press. The new cars are all that could be desired; the exterior is tastefully decorated, while the inside is immediately suggestive of ease and comfort. The luxuriously upholstered chairs and sofas, the former being made to revolve and adjust themselves readily to any degree of supineness, no less than the self-folding window blinds, were all a pleasing surprise to the excursionists. A complete arrangement at one end cuts off the cosiest kind of smoking room, of which the seats and adjustable tables are scarcely less elegant than those in the main body of the car, while the other end contains a stateroom for families or parties. The two palace cars, appropriately named the "Marquis of Lorne" and "Hon. H. G. Joly," we are informed by Mr. Stark, the General Freight and Passenger Agent, cost only \$6,000 each, and as they had been lying almost finished in

the workshops of the manufacturers for two years there is no danger of any shrinkage in the parts. It is due to the management to state that the other passenger cars are also comfortable and neat throughout. An arrangement that a large part of the local patrons of the line will not fail to appreciate, as contrasted with some other roads, is the partitioning of the second-class cars, by which about one-third is cut off for a smoking room for those who wish to indulge in the weed, and by which women and children are not subjected to the suffocating inhalation of tobacco smoke at second-hand. Every nook and corner, even to the engines and baggage cars, are models of neatness and cleanliness, a state of things which we have little doubt will be long maintained even after the general freshness wears off. The ladies and gentlemen, of whom there were a few also from localities along the line, appeared one and all to enjoy the trip, enhanced by the universal courtesy and hospitality of the officers of the road as well as at the Russell House, Ottawa, as *en route*, and returned to their homes doubtless convinced that government railroads, and especially the Q. M. O. & O., whatever other drawbacks may be in store for them, are, so far as the public at large are concerned, an unqualified success.

OUR STREET SCRAPINGS.—The unsightly heaps observable along our wharves and on the ice in mid-stream during the months of March and early April, afford some idea of the annual cleansing which kindly Nature compels us to perform for ourselves with a view of drawing us towards that godliness to which cleanliness is said to be akin. But what becomes of the little heaps of muck which are scraped together along the margin of our side-walks when the hosts of winter have fled "over the hills and far away" and plants and flowers "through the darkness clamber up to life and light?" They are simply gathered up, taken away to some "Boffin's Bower," kept out of sight for a few days, and then brought back, when nearly dry, to spread over and among the broken stone with which our streets are macadamized, to be lifted again by the first lively breeze, and blown into warehouses, shops, parlors, dining-rooms, faces and noses owned by people who have been roundly taxed to pay for their various removals. O, City Fathers, cease awhile your pother concerning to whom shall be given more or less of the city advertising as to how our taxes shall be spent; take a walk leisurely along our main and other thoroughfares, with your eyes and noses open, and the blessings of

thousands of live and healthy people will follow you for the good deeds you will feel impelled to perform by means of, and with the contents of the coffers which are annually filled and entrusted to your care. Then many of us can throw physic to the dogs.

STRIKING ARGUMENTS IN FINANCE.—It may be remembered that a considerable stockholder in the Consolidated Bank at the recent general meeting exhibited no little feeling with regard to the management and showing of the directors, and was so strongly opposed to the policy adopted of reducing the capital stock, that he moved a counter-resolution providing for the immediate winding up of the institution. Very much in earnest it now appears was this malcontent shareholder; for, though prevailed upon to yield acquiescence in the meeting, a day or two thereafter he encountered at a certain club that particular officer of the bank whose course he is supposed to have had in mind when attacking the board in general, and, like the lyre-famed spider, luring his enemy into confidence with an invitation not to "come into my parlor" but to join in the cup that both cheers and inebriates, he brought forward with the wine the theme of their late contention, namely, the reduction of his stock by forty per cent. Warming with the subject, he soon reached that high degree of excitement, marked by the transition from oratorical to bellicose gesticulation. Whether the loss of one kind of capital stock or the gain of another kind of capital stock were the chief agent cannot be positively stated, but certain it is our wrathful shareholder so far forgot the laws of peace, place and propriety that he fell to emphasizing his strong points with blows. When it is added that the party attacked is a gentleman of advanced years and feeble, and that the party attacking is in middle life and stalwart, the true outwardness of the affair is given. But the inwardness is different, and knowing ones fancy the action of the Consolidated Bank was only the ostensible occasion of a demonstration in reality intended to be the settlement of a grudge of long standing. There are wheels within wheels, and, turning the matter over and over, the real motive of the fracas might be found to be a locomotive, the locale of the motive not being Montreal but Kingston. Another shareholder represented on the stock list by units, and who bought his shares subsequently to a law suit in which a director of the bank appeared as an involuntary witness, also distinguished himself as a fault finder at the meeting named, but his grumbling was innocent of all effect save to provoke a smile, not altogether childlike and bland, on the part of those who knew the precedent facts. But, seriously to revert to the first incident, if *statu quo* is to become a recognized method of settling disputes on finance, fair notice should be given, so that age and muscular development may be taken into account when nominating bank directors and responsible officials.

JAKES.—Montreal is more than usually free from that pest of large cities, in the shape of knots of noisy and staring young men at the corners of the streets. It has been somewhat

questioned, however, whether this is altogether attributable to the superior breeding and courtesy of our youths; a close observer has remarked that the young men who formerly congregated at the street corners of our leading thoroughfares have nearly all died away, and he accounts for it as having been caused by the grated sewer-openings from which proceed all the year round such poisonous exhalations, and which even the Chicago river never equalled in the days before they made it run backwards from Lake Michigan to the Mississippi. We have along our front the largest navigable rapid, clear-water river in the world, to which our streets gradually slope, and yet it is scarcely too much to say that the streets of Montreal are more offensive to the noses of her people than is instanced by any other civilized city. Hence the anomaly that our medical men are almost the only persons who continue to get wealthy spite of the hard times. Why not flush the sewers once or twice a week, as already suggested in our columns last summer?

— Investigation into the affairs of Messrs. T. James Claxton & Co. has so far progressed that the liabilities are definitely known, although not yet officially announced. Figures cannot be given at the hour we go to press with any assurance of accuracy, but it may be stated that the debts will certainly foot up from 15 per cent. to 20 per cent. more than the rough estimate given on the firm's authority last week. The process of taking stock is not yet completed, nor are the book accounts thoroughly made up, so that no information of any value with regard to the assets can yet be given. In the absence of official figures we are able to state that the firm's liabilities to English creditors will prove to be \$400,000 instead of \$300,000 and to Canadian \$40,000 instead of \$20,000.

— For the benefit of our Northwestern friends we are compelled to announce the departure of Mr. J. B. Stewart, general storekeeper of Bridgewater, Nova Scotia, for Manitoba, where it is to be hoped that the volume of general information derived from two years' subscription to the *JOURNAL OF COMMERCE* will enable him so to prosper in his "fresh fields" that he will shortly be enabled to remit us what he owes therefor. But we fear that the man who "clears out" without paying for his paper is a hopeless case. We shall watch Mr. Stewart's future career with interest. Exchanges please copy.

— We are advised by Mr. M. J. Kent, manager of the "London Loan Company of Canada," that Mr. C. S. Jones, of St. Mary's, the defaulting lawyer, owes them nothing. We have submitted to Mr. Kent our authority for the statement made by us a week ago from which he will learn that we, at least, made no mistake in the matter. In all probability the telegram supplying the information should have read a London Loan Company instead of the London Loan Company.

— Mr. Jas. Millar, saw-mill, Riversdale, has been compelled to make an assignment. His liabilities are stated at \$5000 and assets nominally the same. Mr. Millar appears to have been peculiarly unfortunate, having been burned out four times within ten years. It is believed that he will be able to make early arrangements

for resuming business as he has the sympathy of the community in which he lives.

— The people of Ottawa are a little exercised over a report that the elegant warehouse and adjacent property recently acquired by Mr. Mackintosh, of the *Citizen* has been sold, minus the adjacent property, to the government, at an advance of \$8,000. The property was sold at auction for \$17,000, or about half the cost of the warehouse, and it is said the government has bought it at \$25,000.

— We deem it proper to state that the paragraph in our last issue concerning a late agent of the Union Mutual Life Insurance Company in this city, referred to a Mr. G. E. R. Farnum, who has gone to "fresh fields," after leaving the Mutual Fire of Joliette and another concern, as well as one or two rural families, some considerable cause to bear him in the recesses of their memories for some time to come.

— William Austin, miller, North Dumfries, Ont., makes an assignment and gives liabilities at \$10,151.72 against \$8,365.41 assets. The assets consist of real estate, \$7500; goods under chattel mortgage, \$500; other chattels, \$312.50, and book accounts \$52.91. Speculation in wheat, a very Jordan to so many millers, is assigned as the first cause of Mr. Austin's involvement.

— W. G. Watson of Elmwood has failed with liabilities at \$13,000, of which \$4000 is secured, and assets \$3000 to \$4000. Mr. Watson's former partner and brother, now deceased, was in the firm at the time these liabilities were contracted, and some \$4000 of property, bequeathed to his mother, it is thought must be relinquished to the creditors of W. G. Watson.

— The Ville Marie Bank, holding judgment against the Société de Construction du Canada for \$18,245, obtained an order of seizure against the Company on Tuesday last. The shareholders resist on the ground that the Directors exceeded their authority in creating the debt and giving notes therefor. The case, it is expected, will be argued before the Court of Appeals this term.

— David Sinclair of this city, formerly of the wholesale grocery firm of Sinclair, Jack & Co., and W. H. Frazer, late secretary of the Manufacturers' Association in Toronto, have been appointed Dominion Appraisers under the new order of things suggested by our late series of articles headed "Curious Disclosures." Let us hope there may be an end of such.

— A meeting of the Custom House appraisers of the Dominion, held this week in this city, was largely attended. It was wholly of a deliberative character, and the discrepancies and perplexities arising out of the enforcement of the new tariff were freely discussed. We hope that some practical result in the way of ameliorating the grievances talked about will be the outcome of this convention.

— From Owen Sound we learn that the creditors of D. L. Scarrow, having refused a compromise offered of 50 cents in cash, sold his stock and realized 60 cents on the dollar. The creditors took this course on the ground that Mr. Scarrow had not dealt fairly with them.

— Maxime Beaupré, a trader in St. Michel de Yamaska, was arrested at Sorel on *capias*, and brought to this city on Tuesday last. He is charged with endeavoring to make away with his goods. Bail was quickly secured and Mr. Beaupré released.

— "The Maudes of Galt" in our last issue should have been located in Berlin in the same county.

— Morrison and Daynean, dry goods, Owen Sound, have effected a settlement at 75 cents on the dollar, at 6, 9, 12 and 15 months.

— W. P. Clay, grocer, Galt, Ont., has effected a compromise with his creditors at 75 cents in the dollar, without security, payable in 3, 6, 9, 12 and 15 months.

— Mr. A. N. Belisle, a merchant trader of St. Johns, was arrested on Tuesday last on a writ of *capias*, charged with secreting his goods. Mr. Belisle bought a large stock and soon after became insolvent.

— The Annual Report of the Eastern Townships' Bank is unavoidably held over.

Financial and Commercial.

GENERAL MARKETS.

MONTREAL, June 12th, 1879.

With but few exceptions the markets show an improved tone and better business. The recent rise in raw cotton, apparently well sustained, is having its due effect upon manufactured goods, and dealers are advancing prices with much firmness. The rise in domestic wools in the States and of Greasy Cape wool in its chief market, London, is also contributing to a more hopeful feeling here. Green fruit is in good demand, and the trade find business active at higher prices. The financial market has been variable within a very small range of quotations: call loans are mostly done at 5 per cent., time loans at 6 per cent. to 7 per cent., and good paper at 7 per cent. to 8 per cent. Mechanics' Bank bills, which sold on Saturday morning at 80c., were offered at the close of the day at 76c. freely by a circulation agent, who had previously been a considerable buyer. Thereupon brokers reduced their bidding price to 70c. and were able to buy so plentifully at that figure that, in the absence of any competitive demand, they have further reduced the price and now bid only 60c. There is more doing at the Stock Exchange, and we note sales of 55 shares Bank of Montreal at 134 to 135½ to 135½ and finally 134½; an improvement of ½ per cent.; sales of 80 shares Consolidated at 43½ to 43 to 42½; 153 Merchants' at 75½, 76½, 76½; 342 shares Commerce at 105½, 106½, 106½ and 106½; 13 shares People's at 51; 8 shares Jacques Cartier at 32½ to 33, and 61 shares Ville Marie at 50. Of miscellaneous stocks 504 shares City Gas have been done at 114, 116, 115, 115½ and 115½; 800 shares Montreal Telegraph at 102½, 102½, 102 and 102½, and 75 shares Richelieu Navigation at 41½ and 42. The last prices given are the latest reported sales, and it will be noticed that, with one exception, all the securities named show either no falling off or a decided advance. We understand that the Jacques Cartier bank of this city has concluded negotiations pending for some time past, whereby that institution relieves itself from the burden of a Nova Scotia coal mine that has been to them a veritable white elephant. The price agreed upon is \$240,000, to be paid in instalments, and the purchasers are said to be responsible New York parties. It is stated

that preparations at the mine have already been commenced by the new owners which may be regarded as a sort of guarantee of the fulfilment of the terms of the contract.

ASITES.—Receipts have been much less than for some weeks past, and considerably less than for June of last year. Sales of Pots at \$3.50 for light to \$3.55 for good tares; Seconds, \$3.15; Thirds, \$2.75, scarce. The market closes weak, and if the supply does not materially decrease we must go down still further. *Pearls* scarce and in good demand. Firsts sold at \$5.60 to \$5.75; Seconds, \$4.75. Receipts since 1st January 4,405 brls. Pots and 293 brls. Pearls. Deliveries, 3,190 brls. Pots and 435 brls. Pearls. Stock in store at six o'clock on Wednesday evening 2,338 brls. Pots and 96 brls. Pearls.

BOOTS AND SHOES.—A little enquiry continues for reasonable goods, but trade, on the whole, is quiet, and the spring business may be considered pretty much over. The amount of business done for the first half of the year does not vary materially from the preceding. Prices, however, have not been very satisfactory and a general advance is anticipated on opening of the fall trade.

DRY GOODS.—There is little doing beyond a few sorting-up orders, and this will probably continue true until the opening of the trade in fall goods next month. Prices for cotton goods have been advanced, and, in view of the outlook for raw cotton the world over, no recession of price may be expected for the present, but more probably a further rise. The large failure of last week has been without apparent effect upon the trade, owing to the liberal arrangements made by creditors, whereby, for the time, renewals may be granted in case of necessity.

DRUGS AND CHEMICALS.—Quietness has prevailed in this line during the week with little to note by way of change in prices, except in Castor Oil and Quinine which are slightly lower. Reports from England show a little improvement in business there, prices being unchanged.

FLOUR AND GRAIN.—A fair business has been done in flour since last report on a very steady market. We note sales of strong Baker's through the week at \$4.50, \$4.55 and \$4.60, with latest transactions at \$4.50; Spring Extra sold at the close of last week at \$4.05 in some quantity, but the lot was understood to be a speculative one and the sale forced. We note other sales at prices ranging from \$4.07½ to \$4.20, with latest business at \$4.15. Sales of Extra Superfine are reported at \$4.45, \$4.47½ and \$4.50; Superfine, sales at \$3.90, \$3.65, \$3.87½ and \$3.90; Fine, limited sales at \$3.35 and \$3.45; Superior Extra, sales at \$4.65, \$4.70 and \$4.75; Ontario bags, sales at \$2.10 and city bags at \$2.25. The business reported at these prices has been fair in volume, while much has been done on private terms. The last prices it will be seen do not vary from those given a week ago. We quote: Superior Extra, \$4.05 to \$4.70; Extra Superfine, \$4.45 to \$4.50; Spring Extra, \$4.10 to \$4.20; Superfine, \$3.90 to \$3.95; Strong Baker's, \$4.40 to \$4.60; Ontario bags, \$2.10 to \$2.15; and city bags, \$2.22½ to \$2.25. Wheat has shown a little more activity and some improvement in price. We note sales of Canada Spring at \$1 and \$1.02, with last quotation \$1.02 to \$1.05. White Winter, quoted early in the week at \$1.06 to \$1.07, now readily brings \$1.08, \$1.09 being asked. In coarse grains there has been a better business. Sales of corn in bond range from 41c to 45c, and these figures make a fair quotation. Peas have sold rather freely at 80c to 75c to 77½c, but that done at the lower figures was not of thoroughly good quality. We quote good peas 77c to 80c. Oats have sold at 32c to 31½c to 32c, and are now firm at 32c to 32½c.

FRUITS.—More activity is noticeable, with a good inquiry for oranges and an increased scarcity of lemons. Prices have improved and hardened, good oranges are taken up freely at \$8 and lemons are fully worth \$6. Private advices from Patras as late as the 24th ult., refer to the prospect for the currant crop as decidedly bad. The season has been unusually cold and damp, and the fruit is only now blossoming when ordinarily it is full grown. This unfavorable weather has continued through several weeks, and fears are entertained that the disease known as "oidium" will appear and do great damage. This belief has taken a practical turn on the London market, and is represented by a rise of 2s. to 3s. in price. We know of the sale of a lot in London in consequence of this advance that were originally intended for shipment to this port. Very likely other lots will be disposed of in the same way and a scarcity here may well result. We have to note a more confident tone on the part of dealers in dried fruits generally.

FURS.—The market here is not yet open, and there is literally nothing doing to report. We have private advices from Winnipeg to 6th inst., stating that traders have just reached town with 8,000 to 10,000 buffalo furs, a larger supply than that of last year. Finer furs, however, have been neglected, owing to the low prices of last season, and the law of compensation will doubtless now operate to bring about better prices for the present light supply. A large Chicago operator who bought to the extent of \$50,000 in 1878 in the Winnipeg market, expects to be able to purchase not more than \$30,000 worth this year, though he would gladly buy more heavily were the furs to be had.

GROCERIES.—Pleasant to notice two cargoes lumber, &c., although not large, exported to West Indies this week. To pay for imports in produce of the country means business worth following. The gathering of customs appraisers here this week will it is to be hoped result in a uniform, comprehensive and liberal interpretation of tariff. There should not be with true business men any necessity to examine every cask of a lot of sugar arriving as is now insisted upon, no more than examine every item of other merchandise, and the insisting on adding 5 p.c. on invoice cost of goods, even sugars, is unreasonable and wrong. Also the making tea duty retroactive, and of what as to United States imports was law only on 2nd April, made by the ex. council on a permissive clause merely in tariff bill. All these sharp and narrow ways ought to be abandoned. **Sugars.**—Granulated is held 8½c. to 8½c. firm. Yellow refined, unchanged here. United States lots are getting run out, but quotations from Britain by cable are low. Porto Rico sugars selling with some freeness 6½c. to 7½c. are figures. Barbados also offering firm about 6½c. to 7c. **Molasses.**—Trinidad and other kinds of about that class are low. Barbados has been sold in large lots at 30c., held 32c. to 36c. for smaller quantities. **Syrups.**—Dull. **Teas.**—Samples new crop Japans have arrived, quick transit. Prices are too high both by letter and cable advices for this market. Large sales of first crop already made in Japan. Prices here for all kinds show little change. The total export of teas from the two Japan ports, Yokohama and Hiogo, for the year ending May, 1879, was 26,745,398 lbs. against 23,356,802 lbs the previous year, an increase of 3,389,596 lbs. or more than fourteen per cent. **Coffees.**—Mocha, 30c. to 34c.; Java, 26c. to 30c.; Maracaibo, 21c. to 22½c.; Jamaica, 18c. to 19½c. **Rice.**—\$4.00 to \$4.40. **Chemicals.**—Fairly steady. **Spices.**—A change in value of exchange in the East has rather raised prices. **Fruits.**—Valentia Raisins in some demand for England and United States steady.

LEATHER.—There has been a decided change for the better in this line the past week. Sole leather having advanced 1c. per lb. And No. 1 Bull, Pebble and Splits are held at outside quotations. We look for a further rise, as hides are still advancing in price.

LIVE STOCK.—The arrivals of like stock last week were 42 carloads of cattle for shipment to England, and 23 carloads of cattle and 8 of hogs for the local market. At the St. Gabriel market last Monday there were about 18 carloads of cattle mostly all sold at prices ranging from 4½c to 5½c per lb. The following sales were made; 3 carloads of cattle at \$67 each; 23 do at 4½c; 19 do averaging 1,450 lbs each, at \$75 each; 50 do, at from 4½c to 5c; 1 carload do, at about \$78 per head; 1 carload do; 1 do, do at from 4½c to 5c; 12 do, averaging 1,300 lbs each, at \$64 each; 9 do at \$45 each; 22 do, averaging 1,300 lbs each, at \$64 each; 1 carload do, at about \$66 per head; 3 do do at about \$65 per head, also 5 other carloads were disposed of at unknown rates. There were few hogs on the market and the demand was not brisk. A lot was sold at 4½c to 5c; 8 hogs were also sold at 4½c to 4½ per lb.

Oils.—There is very little movement in oils, and prices are unchanged and nominal. **Naval Stores.**—Turpentine is slightly easier with a good demand, 41c to 42½c being the price this week. **Rosins and Tars,** no change. **Paints.**—Demand moderate, prices unchanged.

PROVISIONS—Butter.—We find very little enquiry for export, and the few transactions have been at easier rates. The continued dull advices from New York have a depressing effect and quite as many orders have been filled there, as the range of prices on all grades are considerably below those current here, and quite a number of shippers assert that they have been able to buy the finest selections of creamery on that market at 16c, while 16½c and 17c per lb is generally asked here. We hope our farmers will not allow this trade to leave us, but make up their minds to sell from week to week at best obtainable rates. We quote finest creamery 16½c to 17c. Finest Townships, 13½c to 14c, for straight lots and 14½c for selected. Morrisburg and Brockville dairies, 12c to 13c. Western dairy, 11½c to 12c.

Cheese.—The market is decidedly easier, and with a continuance of "blue" advices from abroad, shippers are confining their operations to positive orders. We have had abundant rains, and the pastures are in splendid condition. Latest advices from the interior report fully as much Cheese being made as at the corresponding period of last year, and the anxiety to dispose of stock is becoming more apparent; but buyers do not seem very eager to operate and make very cautious bids. "What will you take?" is a question very frequently asked, but the would-be operator is very cautious not to make any positive bid, and in many cases Factorymen are duped into the idea that better prices are in store for them, when, in reality, it simply means increased accumulations and lower prices for their stock. When will Factorymen learn to sell as soon as their Cheeses are cured, whatever the price may be? Far better keep stock moving—especially should this course be pursued with May make, which is mostly fodder made, or fodder and grass together. We noted a few sales this week for export at 6½c, but the great bulk of transactions range at 6c to 7c, and it would be a difficult matter at the close of the week to get shippers to take hold freely even at 6c. We hear of some lots having been cabled at 6½c, but the party received no reply. Latest advices from England report a very limited demand on account of the large stocks of old home-made still being pressed for sale, and also the fact that there is still considerable quantities of last season's make of American and Canadian in the hands of dealers, which are unsold and wanting a market. On the face of this we can hardly look for any higher prices for some time, and it would be difficult to prophesy with any certainty as to "bottom prices." Our advice would be keep your stock moving and not make bad worse by holding until the quality deteriorates, for our English friends will be more particular in their selections, and nothing but the very best quality will meet a ready market.

At the Ingersoll market last Tuesday, 5,000 boxes were represented. One hundred and forty sold at 6½c. Two or three fancy lots were offered at 6½c, but protesting against a decline. The market was very dull, buyers holding off. At Utica, N.Y., last Monday, 7,300 boxes of cheese were sold at 6c to 6½c, which last was the leading price; 4,700 boxes commission average price 6½c. Latest cable advices finest cheese 39s, but majority of sales are made at 37s. to 38s. for finest new made, and market dull and depressed. Reference has been made in a certain morning contemporary as to our reports and for the benefit of our friends we would state that we do not get our information from a "clique" or any one in particular. We make it a point to give accurate information as far as we can, and we do not intend to suit the whims of anyone, but quote the market as we find it, and any transactions given will be based on actual facts.

SALT.—The market has again become flat with no late transactions reported. The parties credited with planning a corner unloaded to some extent at the close of last week and in consequence prices have given way. 11's are quoted at about 50c and 10's 52c.

Tobacco.—Trade in manufactured plug is now very quiet, and manufacturers are complaining. Prices are steady and unchanged, as will be seen by *Prices Current*. In leaf some districts report a slight advance, but it will depend on present crop prospects if it is maintained or not. **Cigars.**—This branch shares with other lines in dull trade and with complaints from manufacturers and dealers. Prices in some grades may be quoted from 50c to \$2.00 per in, lower, viz., for clear seed from \$12 to \$20; Seed and Havana, \$20 to \$40. Imported Havanas for anything with quality, are in demand, but this can only be found in old stocks of 1876 crop, which are now in very small supply. The new or present crop will not be in working order until beginning of October on account of dry weather in Cuba during curing time. The proportion of fine tobacco will be smaller than was first expected from same cause.

Wines and Liquors.—The market continues stagnant, and we find nothing to report beyond the arrival of the "Arbutus" with part cargo from Tarragona and the "Merlin" with a cargo of Bordeaux wines.

Wool.—The active demand for Canadian wool heretofore noticed continues without abatement. In New York the market is bare of Canadian combing wool, and no sales are reported. In Boston sales for the week ending June 6th foot up 33,900 lbs., at prices ranging from 40½c to 45c. In Philadelphia we note sales of 20,000 lbs., Canadian combing wool, to arrive, and 10,000 lbs. Delaine wool, p.t. There is generally a better feeling in the trade in this city, and this has extended to the dealers in foreign wools. Holders of Greasy Cape now ask 17c cash or 17½c on time, and are not disposed, as they have been heretofore, to make any concession from asking prices. The sales of Cape wool in London have been very large and at advancing figures and this is doubtless the chief cause of the improved tone in our market, but the activity in domestic wools in the United States is not without at least a sympathetic effect.

TORONTO MARKETS.

TORONTO, June 12.

Market inactive to-day, flour quiet, but yesterday evening 1,000 brls. of Superior Extra sold at equal to \$4.40. This price would probably be paid to-day, about \$4.20 for Extra and \$4.00 for good Spring Extra. Wheat inactive, but steady, with No. 2 Fall wanted at \$1.03 and No. 3 at 97c, but holders asking a cent more. No. 2 Spring worth 98c. Oats inactive and unchanged. Barley nominal. Peas rather better, a small lot of No. 2 sold at 66c f.o.c. Eggs unchanged at 10c to 10½c. Wool quiet but firm at 20c.

AMERICAN MARKETS.

Chicago, June 12, 1.05 p.m.—Wheat, June, \$1.03½; July, 99c.; Aug. 91c. Corn, June, 36½c.; July, 37½c.; Aug., 38½c. Oats, June, 34½c.; July, 35½c.; Aug. 32½c. Pork, June, \$9.95; July, \$9.95 to \$9.97½; Aug., \$10.07½ to \$10.10. Lard, July, \$6.27½; Aug., \$6.37½.

New York, 2.15 p.m.—Wheat, steady, Chicago, \$1.06; Milwaukee, \$1.06; No. 2 Red, \$1.18. Corn, quiet, str. \$1.30½; No. 2 43½c. to 43½c. Pork, July, \$10.20; Aug., \$10.25. Lard, June, \$6.37; July, \$6.42½; Aug., \$6.52½. Milwaukee, 1.05 p.m.—Wheat, June, \$1.00½; July, 99½c.; Aug., 94½c.

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report, June 12th.—Floating Cargoes Wheat at opening steady. Floating Cargoes Corn firmer; Cargoes on passage and for shipment, Wheat, slow. Cargoes on passage and for shipment, Corn, slow. Mark Lane Wheat unaltered. Mark Lane Corn unaltered. No. of cargoes on passage to U. K., Wheat, 1,750,000 qrs. No. of cargoes on passage to U. K., Corn, 907,000 qrs. Liverpool Wheat, spot, at opening good qualities in demand, but inferior slow sale. Liverpool Wheat, 2 to 1 Standard Cala. Liverpool Corn, spot, firm. Liverpool Corn, average and White Michigan.

Liverpool Press Report, June 12.—Flour, 8s. 6d. to 10s. 3d.; Red Wheat, 7s. 6d. to 8s. 4d.; Red Winter, 8s. 3d. to 9s. 5d.; White, do, 8s. 4d. to 9s. 2d. Club, 9s. 1d. to 9s. 5d. Corn, 4s. 2d. Pork 47s. Lard, 33s. Cheese, 39s. Consols, 93 15-16; Erie 28½; I.C. 88s.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, Canal and River from 1st Jan. to 12th June, 1878 and 1879, inclusive:

	1878.	1879
Ashes.....brls.....	4,656	4,713
Butter.....brls.....	67,734	86,160
Barley.....bush.....	145,898	107,366
Bacon.....boxes.....	4,318	8,704
Corn.....bush.....	1,717,182	1,133,769
Cheese.....boxes.....	32,001	68,777
Flour.....brls.....	343,697	283,417
Lard.....brls.....	22,122	8,246
Oats.....bush.....	116,612	75,209
Oatmeal.....brls.....	47,812	11,662
Peas.....bush.....	534,236	619,933
Pork.....brls.....	11,633	4,666
Wheat.....bush.....	1,795,162	2,223,769

RECEIPTS FOR THE WEEK.

Ashes.—191 brls. Pot, 33 brls. Pearl.
Butter.—4,193 brls.
Barley.—1,700 bush.
Bacon.—boxes.
Corn.—292,584 bush.
Cheese.—5,233 boxes.
Flour.—10,971 brls.
Lard.—1,525 brls.
Oats.—1,580 bush.
Oatmeal.—brls.
Peas.—57,736 bush.
Pork.—57 brls.
Wheat.—293,849 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st Jan. to 12th June, 1878 and 1879:

	1878.	1879.
Ashes.....brls.....	2,895	2,823
Butter.....brls.....	48,397	58,690
Barley.....bush.....	117,034	28,959
Bacon.....boxes.....	4,325	9,290
Corn.....bush.....	1,165,309	881,228
Cheese.....boxes.....	41,947	75,090
Cattle.....brls.....	8,887	8,524
Flour.....brls.....	110,735	110,632

Horses.....	235	48
Hogs.....	769	514
Lard.....brls.....	10,413	5,335
Lumber.....feet.....		838,943
Oatmeal.....brls.....	57,990	12,136
Oats.....bush.....	352,238	29,729
Peas.....bush.....	530,158	761,237
Pork.....brls.....	4,347	2,009
Sheep.....	1,705	1,502
Wheat.....bush.....	1,580,183	1,785,594

EXPORTS FOR THE TWO WEEKS.

Ashes.—	269 brls. Pot, 25 brls. Pearl.
Butter.—	2,204 brls.
Barley.—	bush.
Bacon.—	203 boxes.
Corn.—	196,286 bush.
Cheese.—	14,472 boxes.
Cattle.—	903.
Flour.—	16,495 brls.
Hogs.—	
Horses.—	30.
Lard.—	brls.
Lumber.—	535,500 feet.
Oats.—	10,308 bush.
Oatmeal.—	846 brls.
Peas.—	65,638 bush.
Pork.—	brls.
Sheep.—	16.
Wheat.—	220,516 bush.

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods.

16 LEMOINE STREET, MONTREAL,

Is prepared to receive

ORDERS FROM THE TRADE

AS USUAL.

JAMES MURRAY,

Commission Agent for all descriptions of

CANADA PRODUCE

Breadstuffs and Provisions,

Water St., St. John's, Newfoundland.

Reference: Commercial Bank of Newfoundland.

Usual advances. Frequent opportunities of shipping from Montreal.

NOW READY:

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WITH

List of Warehousing Ports in the Dominion,
STERLING EXCHANGE,

Franc and Mark Tables, as used in Customs, Value in Currency of the Coinage of all Nations,

TOGETHER WITH

WEARFACE TARIFF AND LIST OF PRICES OF THE VARIOUS PACKAGES ON WHICH CUSTOMS LEVY DUTY.

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PRICE 25 CENTS.

Sent free by Post on receipt of price by **LOVELL PRINTING AND PUBLISHING Co.,** Montreal.

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Commission Agent,

ANTIGUA, WEST INDIES.

Particular attention paid to the purchase and shipment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.

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AGENTS FOR CANADIAN MANUFACTURERS IN ALL LINES OF

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QUEBEC

Government Railways.

EXTENSION FROM HOCHELAGA TO THE QUEBEC GATE BARRACKS.

TENDERS addressed to the Hon. H. G. Joly, Commissioner of Agriculture and Public Works, and endorsed Tender for extension to Quebec Gate Barracks, will be received at 16 St. James Street up to noon of Tuesday, the 10th June, for the construction of the Crib-work, Earth-work and Masonry necessary to carry the railway track along the River front from the St. Mary Street Bridge at Hochelaga to the Quebec Gate Barracks, in the City of Montreal, a distance of about 7,000 feet, and also for the Masonry in the Ramps and Revetment Walls around the Station ground and the excavation in connection therewith.

Plans and specifications may be seen at the office of the undersigned, at 16 St. James Street, Montreal, on and after Saturday, the 31st May.

No Tender will be received unless made out on the printed form attached to the specification, nor unless accompanied with a certified cheque for one thousand dollars, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms of his tender.

The Government does not bind itself to accept the lowest or any tender.

P. ALEX. PETERSON,
Government Engineer.

Montreal, 22nd May, 1879.

POSTPONEMENT.—The time for receiving tenders for the above work [extension to Quebec Gate Barracks], is extended to NOON of WEDNESDAY, 25th JUNE, 1879.

P. ALEX. PETERSON,
Government Engineer.

Montreal, 9th June, 1879.

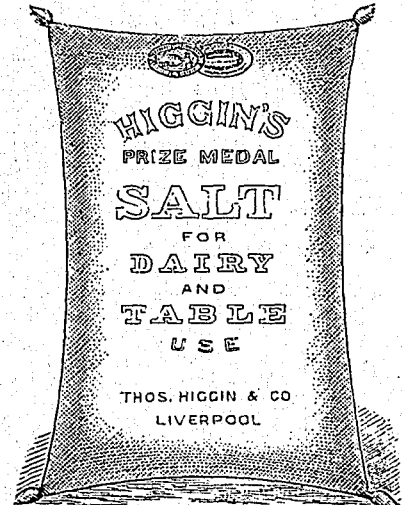
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House, Land and Investment Agent.
\$50,000 TO LOAN.

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc., etc. Houses and Villa lots for sale. Houses, Stores and Offices to let.

TO CAPITALISTS.—Splendid investments now on hand.

OFFICE: 67 ST. SULPICE STREET.



HAVE YOU TRIED IT?

Have you tried Higgin's Eureka Salt?

It will cost but a trifle to do so, and perhaps you may find it the best investment you ever made. A majority of the fine butter makers of the United States are now using it, and makers of fine cheese are just beginning to find out that it pays the biggest kind of a profit to use it.

The American Dairyman of April 3, says:—

IMPROVEMENT IN SALT MANUFACTURE.

"Whether people are familiar with and use Thomas Higgin & Co.'s Eureka Salt or not, they must admire the enterprising and progressive spirit of that firm. It is only about three years since the manufacture of this improved Salt was begun, and the statistics of importation now show the following wonderful increase:—

In 1876..... 5,500 sacks.

In 1877..... 39,800 "

In 1878..... 69,015 "

"When we take into consideration the prejudice naturally existing in favor of old established brands, this progress is simply wonderful, and forces the conviction that there must be a basis of superior intrinsic merit behind it."

During the same time the importations of Ashton's, which previously had been considered the best brand known, declined from 96,170 sacks in 1876 to 68,413 in 1878; and all this in the face of great exertion and lavish advertising on the part of the talented agent for the brand.

With the great advantage of its being the oldest and best known brand in the market, if its quality had kept pace with the times, its importations should have increased. If the Higgin's brand had had the advantage of being known to commission merchants and dealers in dairy products, it would have taken the country by storm, but dealers, being familiar with the Ashton brand, naturally favored it, until the superior quality of the Higgin's brand became known to them. This has been largely accomplished in the short space of three years, and, while there are some yet to be convinced, it is only a question of time. Men who have not experimented and studied the question, naturally do not like to at once relinquish long settled impressions, but after careful investigation and three years' experience, we are prepared to state upon our reputation as merchants and as men, our belief that *Higgin's Eureka salt is made by a more perfect process, costs at least one-third more to manufacture, AND IS THE BEST SALT KNOWN AT THE PRESENT TIME.*

Ask your Salt dealer for *Higgin's Eureka Salt*, and do not be put off with arguments that the lower priced Salt is the cheapest, nor that, because another brand was once considered the best, that it always must continue to be so. TRY AND JUDGE FOR YOURSELVES.

Respectfully, etc.,

ABRAHAM HODGSON & SONS,

12 ST. PETER STREET.

Importers for the Dominion.

IMPORTATIONS
OF
CHAMPAGNE WINES

Into the United States in 1878.

According to Benfort's Wine and Liquor Circular,
of Jan. 10, 1879.

Brand.	Importer.	Cases.
G. H. Mumm & Co.	Fred. de Bary & Co.	35,906
Piper Hédelslock	John Osborn Son & Co.	19,636
L. Hoederer	J. D. & M. Williams.	13,469
Pommery & Greno	Chas. Groat.	7,236
Moët & Chandon	Rouinault, François & Co.	5,479
Holdelck & Co.	C. F. Schmidt & Peters.	5,491
Chas. Holdelck	Emil Schultze.	4,675
Bollinger	E. & J. Burko.	3,221
Delbock & Co.	E. La Montagne.	2,980
De St. Marcoux & Co.	Harm. Biltjer & Bro.	2,802
De Venog & Co.	L. Du Venog.	2,802
Vva. Clicquot-Ponsardin	H. G. Schmidt & Co.	2,715
Napoleon's Cabinet.	Rouinault Fils & Co.	1,362
Chapin & Goro's Brands	Chapin & Goro.	1,336
George Gonlet & Co.	Jos. Hiltard's Sons.	2,450
Theo. Hoederer & Co.	Leszynsky & Troup.	2,013
Giesler & Co.	Purdy & Nicholas.	1,960
Ayala & Co.	Runk & Unger.	1,525
Brunswick Priv. Stock	Acker, Merrill & Condit.	1,512
Ackerman-Laurence.	Timothy Stevens.	1,010
Various Brands.		7,429
Total.		126,349

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Sole Agents for Dominion of Canada,
For G. H. MUMM & Co.

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FOR A COPY OF THE NEW TARIFF
CORRECTED TO MAY 26th, 1879.

With a List of Warehousing Ports in the Dominion,
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the principal Foreign Currencies at Canadian Customs
values.

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SAMUEL COLTMAN,
ESTABLISHED 1861.
TAILOR, CLOTHIER
And Manufacturer of
MEN'S AND BOYS CLOTHING,
224 NOTRE DAME STREET,
MONTREAL.

OWEN McGARVEY & SON,
WHOLESALE & RETAIL
FURNITURE,
7, 9 and 11 St. Joseph Street,
MONTREAL.

THEIR business is the oldest in the city, having
been established over 30 years ago by the senior
member of the firm. Since the opening of the new
wareroom their stock is acknowledged by all who
have seen it to be the largest, best-assorted and de-
cidedly the richest ever on view in the Dominion.
The Wholesale Store contains a very large assort-
ment of plain Furniture, also at retail rates, which
have been reduced 20 per cent. below former
prices. All goods warranted to be as represented;
if not, can be returned and money refunded.
A call of inspection is requested at

OWEN McGARVEY & SON'S,
7, 9 and 11 St. Joseph Street,
The Oldest Furniture Store in the City.

A. GIBERTON & CO.

8 DeBresoles Street,

MONTREAL

SOLE AGENTS IN CANADA FOR

Riviere, Gardrat & Cie., Cognac, Brandy.
Wynand, Fockink, Amsterdam, Beste Schiedammer
Gin and Cordfals.

La Grande Chartreuse, Isere, L. Garnier, Chartreuse
(genuine).

E. Mercier & Co., Epernay, Champagne.

La Benedictine, from the Abbey of Fecamp.

J. Brisson & Co., Bordeaux, Clarets.

H. R. H. the Duke d'Aumale, Palermo, Zucco-
Maddira.

Odrion & Piot, Purveyors to the Court of Russia,
Côte d'Or, Burgundy Wines.

E. Cusenier & Co., Purveyors to the Court of Italy,
Paris, Cordfals.

Chevalier-Appert, Paris, Conserves Alimentaires.

Gaillard & Cavaillon, Provence, Oils.

Amieux Freres, Nantes, Sardines in Oil.

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 12, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Dry Goods.		Dry Goods.—Continued.		Fish.	
Men's Thick Boots.....	2 00 2 50	Valleyfield (blech'd) X30 in	0 00 0 06 1/2	Checks, Prince Victor...	0 00 0 15	Green Cod, No. 1, 200 lbs.	6 00 7 00
" Split	1 05 2 00	" XX33 in.....	0 00 0 08	Ticking, 28in. No. 1X...	0 00 0 13 1/2	Dry Codfish, American,	4 25 4 50
" Inferior.....	1 25 1 50	" XX36 in.....	0 00 0 07 1/2	" 30in. No. DI.....	0 00 0 14	100 lbs.....	5 25 5 50
" Kip Boots.....	2 50 3 00	" O36 in.....	0 00 0 08	" 30in. No. CI.....	0 00 0 15	Labrador Herrings, per brl	15 00 0 00
" Calf Boots, pegged.	3 25 3 50	" O36 1/2 in.....	0 00 0 08 1/2	" 30in. No. BI.....	0 00 0 16	Pickled Salmon No. 1.....	13 00 14 00
" Kip Brogans.....	1 25 1 35	" O36 3/4 in.....	0 00 0 08 3/4	" 30in. No. AI.....	0 00 0 17 1/2	" Nos. 2 and 3.....	3 00 0 00
" Split do.....	0 90 1 00	" O36 1/2 soft finish.....	0 00 0 09	" 32in. No. AB.....	0 00 0 18	" No. 3.....	5 50 7 00
" Buff Congress.....	1 00 1 25	" B136 ex. h'vy.....	0 00 0 11 1/2	" 32in. No. AA.....	0 00 0 20	" Small fall.....	3 00 0 00
Wom's Pebbled & Buff Bala	0 90 1 10	" CC 36 in. (heavy).....	0 00 0 11	Dundas (Grey Domestic),	0 00 0 06 1/2	Smoked Herrings, per box.	0 21 0 23
" Split do.....	0 50 1 00	" L.L. 36 in. (hoe).....	0 00 0 12 1/2	D 30 in.....	0 00 0 07 1/2	Finman Haddies, per lb.....	0 00 0 03
" Prunella do.....	0 45 0 60	Hochefaga (Brown), G30	0 00 0 06 1/2	C 33 in.....	0 00 0 07 1/2	Smoked Salmon, per lb.....	0 13 0 00
" Inferior do.....	0 45 0 60	" 1133 in.....	0 00 0 07	B 36 in.....	0 00 0 08 1/2	Blotters, per box.....	2 00 0 00
" Cong. do.....	0 60 1 25	" 1111 1/2 in.....	0 00 0 08 1/2	A 36 in.....	0 00 0 09 1/2	Frozen Salmon, per lb.....	0 12 0 13
" Buskins do.....	0 60 0 80	" XX36 full.....	0 00 0 09 1/2	AX 36 in (full).....	0 00 0 09 3/4	Boneless Codfish.....	0 45 0 50
Mises' Pebbled & Buff Bala	0 90 1 15	" XX36 in. full.....	0 00 0 10	Ticks:—		" Make.....	0 35 0 4
" Split do.....	75 1 00	" M drilling.....	0 00 0 10	C 30 in.....	0 00 0 14 1/2		
" Prunella do.....	65 1 00	Cornwall (Br. Sheetings)	0 00 0 07	K 33 in.....	0 00 0 16		
" Cong. do.....	0 55 0 75	" AD32 in.....	0 00 0 08	Check 33 in.....	0 00 0 21		
Childs' pebbled & B.F. Bala	0 50 1 00	" AC35 in.....	0 00 0 08 1/2	A 33 in.....	0 00 0 19 1/2		
" Split do.....	0 60 0 60	" A135 in.....	0 00 0 09	AA 33 in.....	0 00 0 22		
" Prunella do.....	0 50 0 75	" A136 in.....	0 00 0 09 1/2	86 in.....	0 00 0 23		
Infants' Cacks, pr. doz.....	4 00 6 00	" AA36 in.....	0 00 0 10	Denims:—			
		" Twilled 36 in.....	0 00 0 12	Blue AA.....	0 00 0 20		
		" Plain 72 in.....	0 00 0 25	" B.....	0 00 0 16		
		" Twilled 72 in.....	0 00 0 32 1/2	" C.....	0 00 0 13 1/2		
				Brown AA.....	0 00 0 16		
				" H.....	0 00 0 16		
				" C.....	0 00 0 13 1/2		
				Shirtings:—			
				Oxford striped B.....	0 00 0 11		
				" check B.....	0 00 0 12 1/2		
				Regattas A.....	0 00 0 15 1/2		
				Clydes A.....	0 00 0 15		
				Checks solid A.....	0 00 0 15		
				Sheetings:—			
				T 8 S 88 in.....	0 00 0 13		
				No. 1 72 in. plain.....	0 00 0 24 1/2		
				B 72 in.....	0 00 0 22		
				No. 1 72 in twill.....	0 00 0 34 1/2		

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Nova Scotian.....	3300	Capt. W. Richardson
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FROM QUEBEC:

Polynesian	Saturday	7th May.
Sarmatian	"	14th "
Circassian	"	21th June
Sardinian.....	"	28th "
Moravian.....	"	5th July
Peruvian.....	"	12th "
Polynesian.....	"	19th "
Sarmatian.....	"	26th "

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Cabin, (according to accom.).....	\$70 & \$80
Intermediate.....	\$40
Steerage	\$25

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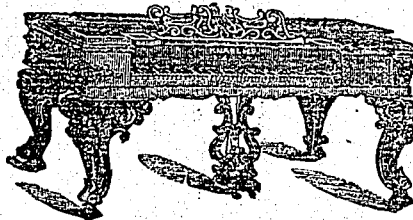
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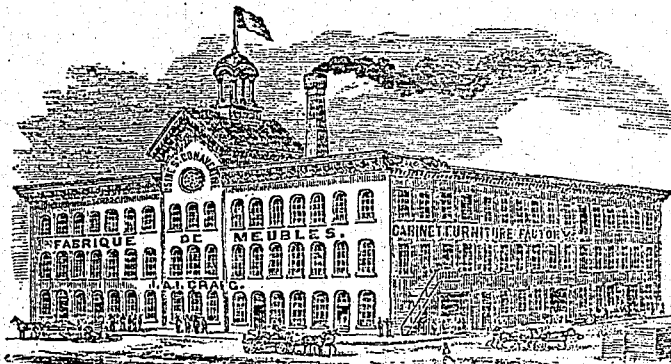


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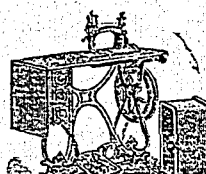
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 12, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Beaver, Winter, clean	1 75 2 00	Barbadoes..... per lb.	0 06 1 07	Sago..... per lb.	0 54 0 66	Glass.	
Pelt per lb.....	1 50 1 75	Yellow Refined..... "	0 06 1 05 1/2	Taploca, Pearl.. "	0 83 0 10	7 1/2 x 9 1/2 x 9, 8 x 10.....	1 55 1 65
" Fall, clean Pelt, p lb.	6 10 8 00	Dry Crushed..... "	0 10 1 08 1/2	Flake..... "	0 8 0 9	10 x 12.....	1 05 1 15
Bear, large prime.....	4 00 5 00	Granulated..... "	0 08 1 08 1/2	CANNED GOODS. p. doz.		10 x 14.....	1 05 1 15
small.....	2 00 4 00	Maple Sugar..... "	0 7 1 9	Tomatoes, 3 lb. tins.	1 30 1 35	12 x 16.....	1 05 1 15
" Cub.....	5 00 7 00			2 lb. tins.....	1 15 1 25	14 x 20.....	1 95 2 05
Fisher.....	2 00 4 00			String Beans, 2 lb. tins.	1 20 1 30	18 x 24.....	1 95 2 05
Skunk.....	0 25 0 75			Lima..... 2 lb. tins.	1 40 1 50		
		SYRUPS.		Green Peas, 2 lb. tins.	1 55 2 00	Hardware.	
Groceries.		Extra..... per gal.	0 55 0 60	Baked Beans, 3 lb. tins.	2 50 0 00	Tin Block, per lb.....	0 18 0 19
TEA, (Hf. Chests. & Cad.)		Amber.....	0 45 0 50	Cham Chowder, 3 lb. tins.	2 40 0 00	Grain.....	0 19 0 20
Japan, com. to med. per lb.	0 25 0 30	Silver Drip and Honey. "	0 45 0 48	Fish..... 3 lb. tins.	2 40 0 00	Copper Ingot.....	0 19 0 20
med. to good.....	0 30 0 35	Molasses (Barbados) "	0 25 0 29	Spiced Salmon, 3 lb. tins.	3 50 4 00	Sheet.....	0 27 1 0 29
Japan, fine to choice per lb.	0 35 0 50	Trinidad..... "	0 24 0 27	Spiced Salmon 4 lb. tins.	6 50 7 00	Cut Nails: 12 dy to 7 in.,	
Japan Nagasaki.....	0 23 0 29	Sugar House.....	0 85 0 95	Fresh Salmon, 1 lb. tins.	1 70 0 00	per 100 lb keg.....	2 85 0 00
Y. Hyson common to gd.	0 23 0 40	Maple..... "		Canned Salmon.....	2 00 0 00	8 dy to 10 dy p. 100 lb kg.	3 15 0 00
Y. Hyson fine to finest, p lb.	0 45 0 65			Lobsters.....	1 40 0 00	5 " to 6 ".....	3 40 0 00
Gunp, fair to med.....	0 80 0 40	FRUIT.		Halibut, 1 lb. tins.....	1 60 1 60	2 1/2 " to 4 ".....	3 50 0 00
" Good to fine.....	0 60 0 60	Loose Muscatel. per box.	1 65 1 75	Haddock, 1 lb. tins.....	1 40 1 50	2 " " " ".....	4 25 0 00
" Finest.....	0 65 0 70	Layers in boxes.....	1 50 1 65	Scotch Ling, per lb.....	0 7 1 00	100 kg. lots 5 p. c. discount.	
Imper' med. to good.....	0 45 0 65	Sultanas.....	0 74 0 84	Loch Fine Herrings per 1/2	1 50 0 00	American Shingle Nails:	
" Fine to finest.....	0 30 0 40	Seedless.....	0 54 0 71	" per keg.....	2 60 0 00	Rest 1/2 med.	
T'wankay, com. to gd.....	0 22 0 26	Valentia..... per lb.	0 63 0 67 1/2	CANNED FRUIT. p. doz.		2 dy per 100-lb. keg.....	4 75 0 00
Oolong.....	0 22 1 30	Currants.....	0 4 0 5 1/2	Peaches, 2 lb. tins.....	1 90 1 95	2 1/2 " to 4 dy.....	4 00 0 00
Congou common.....	0 25 0 32 1/2	Prunes.....	0 43 0 5	" 3 lb. tins.....	2 80 2 90	Common Pattern.	
" med. to good.....	0 32 1 45	Figs.....	0 6 0 18	Strawberries, 2 lb. tins....	1 40 1 60	2 dy to 4 dy per 100 lb kg	3 65 0 00
" fine to finest.....	0 47 0 65	H. S. Almonds.....	0 15 0 17	Pears, 2 lb. tins.....	1 80 1 90	Finishing Nails:	
Souchong common.....	0 25 0 32	Walnuts.....	0 7 0 9	Damsons, 2 lb. tins.....	1 60 1 55	1 in. to 1 1/2 in. p. 100 lb kg	7 50 8 50
" med. to good.....	0 33 0 46	Filberts.....	0 7 1 8			1 1/2 in. to 1 3/4 in. " "	6 00 5 50
" Fine to choice.....	0 50 0 70	Brazilia, new.....	0 7 1 8			2 in. and up " "	5 00 0 00
				ASSORTED PICKLES.		25 kegs 25 p. c. discount.	
COFFEES, green.		CASSIA..... per lb.	0 17 0 20	Batty's Mxd Aed, pts., doz.	2 90 0 00	*Under 25 kegs 10 p. c. dis.	
Mocha..... per lb.	0 30 0 34	Mace.....	0 90 1 00	Nabub.....	4 00 0 00	Flour Barrel Nails:	
Java, old Govt.....	0 26 0 30	Cloves.....	0 40 0 45	Nabub Sauce.....	2 75 0 00	1/2 in., 1 in. and 1 1/2 in p. kg.	7 25 6 25
Marcabio.....	0 21 0 22	Nutmegs.....	0 60 0 90	Crosse & Blackwell, pts.	2 70 0 00	Tobacco Box Nails:	
Cape.....	0 18 0 19	Jamaica Ginger, Uol.	0 22 0 27	Potted Meats, per doz.....	2 70 2 75	1 in. and 1 1/2 in. p. 100 lb kg	7 25 6 25
Jamaica.....	0 19 0 21	African.....	0 10 0 11	Harvey Sauce, per doz.....	2 80 0 00	1 1/2 " 2 " " "	8 00 5 50
Rio.....	0 19 0 23	Pimento.....	0 35 0 16	" per doz.....	2 80 0 00	2 1/2 " 2 1/2 " " "	5 25 5 00
Singapore & Ceylon	0 22 0 26	Pepper.....	0 9 0 9 1/2	" per doz.....	2 80 0 00	Cinch and 1/2 y Cl. Nails:	
Chiory.....	0 11 1 12	Mustard, 4 lb. Jars	0 17 1 13 1/2	India Soy " per doz.....	2 50 0 00	1 and 1 1/2 in. per lb.....	0 08 1 08
		" 1 lb. " "	0 24 0 25	Chutney " per doz.....	3 00 3 50	1 1/2 " 1 1/2 " " "	0 07 1 07 1/2
SUGAR, (Csk. & Brls.)				Worcester, 1/2 pts. per doz..	3 20 0 00	2 " 2 1/2 " " "	0 07 0 07 1/2
Porto Rico..... per lb.	0 06 1 0 07 1/2	RICE.		" pts. per doz.....	5 75 0 00	2 1/2, 2 3/4, 3 in. and up.....	0 06 1 0 00
Cuba.....	0 00 0 00	Arracan, & co..... per 100 lb.	10 4 40				

Retailers will please bear in mind that the above quotations apply only to large lots.

PROVINCE OF QUEBEC.

PARLIAMENT HOUSE. PRIVATE BILLS.

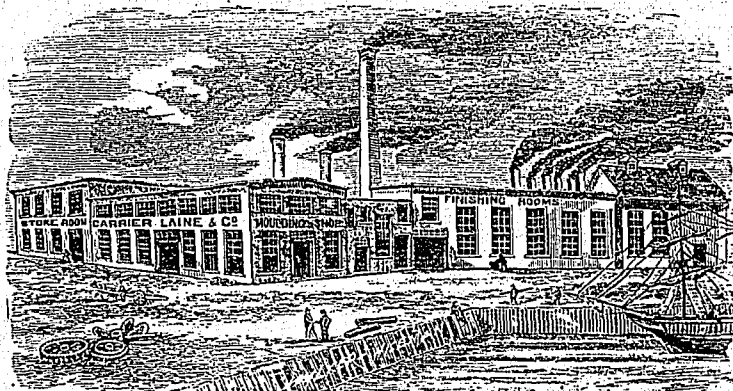
PARTIES intending to make application to the Legislature of the Province of Quebec, for Private or Local Bills, either for granting exclusive privileges, or conferring corporate powers for commercial or other purposes of profit, for regulating surveys or boundaries, or for doing anything tending to affect the rights or property of other parties, are hereby notified that they are required by the Rules of the Legislative Council an Legislative Assembly respectively (which are published in full in the Quebec Official Gazette) to give ONE MONTH'S NOTICE of the application (clearly and distinctly specifying its nature and object), in the Quebec Official Gazette, in the French and English languages and also in a French and an English newspaper published in the District affected, and to comply with the requirements therein mentioned, sending copies of the first and last of such notices, to the Private Bill Office of each House, and any persons who shall make application, shall, within one week from the first publication of such notice in the Official Gazette, forward a copy of his Bill, with the sum of one hundred dollars, to the Clerk of the Committee on Private Bills.

All petitions for PRIVATE BILLS must be presented within the "first two weeks" of the Session.

BOUCHER DE BOUCHERVILLE, Clk. Leg. Council.

G. M. MUIR, Clk. Leg. Assembly.

Quebec, 1st April, 1879.



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Flour & Meal, Boots & Shoes, Groceries, &c., &c. AUCTIONEER AND COMMISSION MERCHANT

MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 12, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Flat & sharp pres'd N'ls:	\$ c. \$ c.	Sheepskins each	\$ c. \$ c.	Basswood, ex. wide, M	\$ c. \$ c.	Coal Oil, car lots	\$ c. \$ c.
1 and 1 1/2 in. per lb.	0 10 0 093	Green Hide, No. 1	7 00 8 00	Black Walnut, culls.	40 00-45 00	" Small lots	0 11 0 114
2 " 1 1/2 "	0 091 0 083	" " No. 2	6 00 7 00	Cedar, round, lineal foot.	00 01 00 07	" Single bbls.	0 12 0 121
2 " 2 "	0 081 0 073	" " No. 3	5 00 6 00	Cedar, flat, lineal foot.	00 03 00 05	Paints, &c.	
2 1/2 " 2 1/2 "	0 071 0 07	Leather (at 6 m'ths):		Cedar, square, lineal foot.	00 07 00 09	White Lead, gen., 100 lb.	
3 in. and up "	0 061 0 00	Span Sole, 1st hvy wt.	0 22 0 23	Elm, 1 to 4 in., M.	15 00 25 00	" " kegs.	7 50 8 00
25 bxs 30 p.c. dis.		Span Sole, 1st mid wts	0 22 0 23	Elm, timber, M.	20 00 25 00	" No. 1 "	6 75 7 20
* Under 25 bxs 15 p.c.		Do. No. 2.	0 22 0 23	Elm, Rock, 1 to 4 in., M.	30 00 40 00	" 2 "	6 00
Horse Nails: Dt. 25 to 40)		No. 1 B. A. Sole, mid. wts.	0 19 0 21	Hemlock, 1 to 3 in., M.	6 00 8 00	White Lead, genuine, in Oil, per 25 lbs.	2 10 2 25
Black "Englo," 7 quality	0 22 0 00	No. 2 B. A. Sole, over wts.	0 21 0 22	Ho, com. 3 in., M.	20 00 25 00	Do., No. 1	1 75 1 90
" " 9	0 20 0 00	Buffalo Sole No. 1.	0 19 0 20	Soft, do.	12 00 16 00	" 2	1 60
Bright "Woolfords & Co." pointed and finished.	0 22 0 24	Do. do. 2.	0 17 0 18	Oak, M.	20 00 33 00	White Lead, dry	1 40
Galvanized Iron: No. 24		Slaughter, No. 1	0 22 0 23	Pine, good clear, M.	25 00 35 00	Red Lead	0 8 0 6
" 26	0 74 0 73	Do. light	0 23 0 24	2nd quality, do.	12 01 15 00	Venetian Red, Eng'h.	1 75 2 00
" 28	0 72 0 8	Zanzibar No. 1	0 21 0 22	3rd	7 01 9 00	Yel. Ochre, French	1 75 2 00
Pig Iron: Siemens No. 1	19 50 20 00	Do. No. 2	0 21 0 22	Pine, sound, 1 in., planed.	13 00 15 00	Whiting	0 60 0 70
Gartsherrig, No. 1	17 00 18 00	Harnoss, best	0 25 0 26	Pine, roofing, planed, M.	10 00 11 00	Produce.	
Eglinton, No. 1	16 00 16 50	" No. 2	0 20 0 22	Pine strips, 1 to 2 in., M.	07 00 10 00	Canada White, (No. 2.)	1 08 1 09
" " Sumner	17 00 17 50	Upper heavy	0 31 0 32	in., M.	03 00 11 00	" Spring (No. 2.)	1 12 1 05
Bar—ord-brds, pr 100 lbs	1 80 1 85	" light	0 34 0 36	Pine, com. culls, M.	00 00 0 00	Red Winter	1 07 1 10
Siemens	2 00 2 15	Grained Upper	0 32 0 37	Pine, com 3 in culls, M.	04 01 05 00	Oats	0 32 0 32 1/2
Do Best	2 50 2 70	Red Upper	0 34 0 36	Pine, com 3 in planed, M.	07 00 08 00	Barley	0 70 0 85
Refined	2 10 2 35	Kip Skins, French	0 75 0 85	Pine, timber, M.	10 00 14 00	Peas	0 77 0 80
Swedes	4 25 4 60	English	0 65 0 75	Shingles, M.	1 75 2 00	Oatmeal	4 10 4 25
Hoops—Coopers	2 25 2 30	Hemlock Calf.	0 60 0 65	Common, clear	2 25 2 50	Corn	0 44 0 45
Canada Plates: Hatton	8 25 0 00	Do. light	0 45 0 55	Lath, M.	00 00 1 00	Flax Seed, primo.	1 10 0 00
Arrow	3 40 3 50	French Calf.	1 10 1 30	Spruce, 1 to 2 in., M.	07 00 08 00	FLOUR.	
Swansea	3 25 3 35	Pine Calf Splits.	1 10 1 30	Spruce, planed, 1 to 2 in, M.	07 00 09 00	Superior Extra	4 65 4 70
Marshfield	3 25 3 35	Stoga Splits.	0 22 0 25	Spruce, 3 in., M.	05 00 07 00	Extra Superfine	4 45 4 50
Penn.	3 25 3 35	Splits, large, per lb.	0 23 0 24	Oils.			
Iron Wire:		" small	0 17 0 20	Cod Oil, Newfoundland.	0 46 0 50	Strong Bakers	4 40 4 60
No. 6, per bundle	1 70 1 80	Extra fine Shaved Splits.	0 28 0 30	Straits Oil—American	0 40 0 43	Fancy	4 30 4 35
" 8 "	2 00 2 10	Leather Board, Canadian.	0 12 0 14	Straw Seal.	0 40 0 42	Spring Extra	4 10 4 20
" 12 "	2 30 2 40	Enamelled Cow, pr ft.	0 15 0 16	S. R. Pale Seal.	0 38 0 47	Superfine	3 90 3 05
No 16, per bundle	2 70 2 80	Patent	0 15 0 16	Pale Seal, ordinary	0 42 0 46	Fine	3 30 3 40
Steel, cast, per lb	0 12 0 13	Polished Grain	0 12 0 14	Lard Oil	0 55 0 75	Middlings	3 00 3 15
" Spring "	0 34 0 34	Pebble Grain	0 12 0 14	Lined raw	0 08 0 02	Pollards	0 00 2 80
" Tire "	0 8 0 8	B. Calf.	0 16 0 17	" boiled	0 03 0 07	Ont. Bags	2 10 2 15
" Sleigh Shoe, "	0 24 0 3	Brush Kid.	0 14 0 15	Olive machinery	1 02 1 07 1/2	City Bags	2 22 2 25
" Blister "	0 8 0 1 1/2	Burr.	0 12 0 15	Olive oiling	1 75 1 90	Provisions.	
Thin Plate: IC Coke		Russets, light	0 30 0 37 1/2	" qt., per case	2 60 2 75	Butter	
IC Charcoal	6 00 6 50	" heavy	0 20 0 25	" pts.	3 25 3 30	Creamery	0 164 0 17
IX "	7 75 8 00	Lumber.		" sps., "	4 00 4 20	Townships, choice select's	0 14 0 14 1/2
I.XX "	9 50 9 75	Ash, 1 to 4 in., M.	12 00 16 00	Olivo Lucca, Flasks.	5 00	" old ch'co lines dairies	0 08 0 10
DC "	5 00 5 25	Ash, timber, M.	20 00 25 00	Spirits Turpentine, brls	0 41 0 42 1/2	Brookville, choice select's	0 12 0 13
DX "	7 00 7 25	Birch, 1 to 4 in., M.	12 00 18 00	Whale, rehdnd.	0 70 0 75	" ch'co lines dairies	0 114 0 12
DCX "	9 00 9 25	Basswood, 4	10 00 12 00	* These discounts apply only for immediate delivery, and for quantities named of each kind separately			
Anchor's per lb	0 5 0 06	† Terms for all nails 4 months from average date of delivery. Cash discount (within 80 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.					
Hides, per 100 lbs.	0 09 0 10						
Calfskins per lb.	0 09 0 10						

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 Vice-President, Hon. J. R. THIBAUDEAU.
 ARTHUR GAGNON, Secretary-Treas.
 JAMES DAVISON, Manager Canada Fire Department.
 HENRY STEWART, Manager Marine Department.
HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

MONTRÉAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 12, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Morrisburg, ch'co select'ns	\$ c. 0 12 0 13	Wool.	\$ c. 0 20 0 23	<i>Irish Whiskey—</i>		Rye, 4 years old	0 02 0 00
" ch'co lines aniries	0 13 0 12	Fleeco.....	0 20 0 23	Dunville.....case	6 50 7 00	" 5 "	0 72 0 00
" fair to good	0 00 0 00	Pulled.....	0 18 0 23	Roe's.....case	7 00 9 00	" 6 "	0 82 0 00
Western Dairy, ch'co lines	0 114 0 12	Do Extra Super.....	0 27 0 23	Scotch Whiskey.....gal	2 50 2 80	" 7 "	0 92 0 00
" fair to good.	0 5 0 10	Do B Super.....	0 21 0 23	Scotch Whiskey .case-qts	5 50 7 25	<i>Gen:</i>	
Stora packed, all sections.	0 05 0 10	Do C.....	0 20 0 21	Rum: Jamaica.....gal	2 25 2 50	Wyn and Fockink, (best	
Cheese, new.....	0 64 0 7	Black.....	0 20 0 23	Demarara.....gal	2 00 0 00	Schiodamer Geneva)	1 55 1 60
Sept. & Oct. old.....	0 4 0 5	Capo.....	0 17 0 00	Geneva Spirits.....gal	1 55 1 70	" cases	7 50 8 00
Poor and common grades...	0 2 0 8	imo's.....	0 17 0 00	" Green o'sos	4 00 4 25	<i>Champagne, (cases)</i>	
Do thin mess.....new	14 00 14 50	Wines, Liquors etc.		" Rod cases...	7 50 8 00	G. H. Mumm, Dry Verzen'y	24 50 26 00
Ham, City cured.....	13 00 13 50	<i>Alc English.....</i>	2 35 2 40	" Blue.....	4 25 4 75	Louis Kaderer.....	26 25 28 00
Lard.....pails and tubs,	09 11 0 12	Montreal.....	1 55 1 55	Canada Spirits.		J. Mumm Dry Verzenay...	20 00 21 00
".....Hercos.	0 00 0 75	Stout: Guinness.....	2 25 2 30	<i>Duty Paid—</i>		Bollinger Champagne...qts.	24 00 25 00
Eggs.....fresh	0 94 0 10	Montreal.....	1 48 1 50	Alcohol— 65 O. P.	2 28 0 00	E. Morcier & Co., Carte	
Tallow rendered.....	0 2 0 6	".....	0 70 0 00	" Pure Spirits "	2 29 0 00	d'Or.....	0 00 22 00
Beef, mess.....	13 50 14 00	".....	0 20 0 00	" 50 "	2 29 0 00	" blanché..	0 00 18 00
Prime mess.....	12 00 13 00	Brandy: Hennessy's...gal	3 40 3 50	" 25 U. P.	1 08 0 00	<i>Sherry:—</i>	
Hops.....	0 2 0 6	".....case	10 00 10 50	<i>Whiskeys:—</i>		Duko d'Aumalo, Zucco-	1 80 2 00
Apples, Canadian.....	2 50 3 00	Martoll's.....	3 30 3 40	Family Proof.....	1 18 0 00	Sherry.....	1 25 5 00
" Dried.....	0 93 0 05	".....case	9 50 10 00	Old Bourbon.....	1 18 0 00	Port & Sherry, per gall.	
Tobacco.		Bisquit, Dubouché & Co.gal	2 50 0 00	Rye.....	1 11 0 00	<i>Claret, (cases.)</i>	
Tobacco in Bond.—Duty 25c p. lb.		Jules Duret & Co.....gal	2 70 2 80	Toddy.....	1 11 0 00	Cruse & fls[wired].....	4 50 and up
lack, Chewing in boxes ..	0 9 0 15	".....case	8 50 0 00	Malt.....	1 11 0 00	J. Brisson & Co., cases..	4 00 0 00
" in caddies ..	0 10 0 17	J. Robin & Co.....gal	2 65 2 70	Rye, 4 years old.....	1 42 0 00	Fauro frères.....case	4 50 & up.
Mahoganies, Smoking bxs.	0 12 0 17	Riviere Gardrat & Co.,	2 65 2 75	" 5 "	1 52 0 00	" Sauternes.. "	4 50 & up.
" caddies ..	0 20 0 45	per gal.	2 65 2 75	" 6 "	1 62 0 00	Carte Ports .. "	1 05 1 25
Brights,		Pinet, Castillon & Co.....gal	2 65 2 70	" 7 "	1 72 0 00	Tarragona .. "	1 20 1 30
" Tobacco Duty paid.		".....case	8 00 0 00	<i>In Bond—</i>		Native Wines.....	0 75 1 50
Prince of Wales, brand.....	0 34 0 38	Otard Dupuy & Co.....gal	2 65 2 70	Alcohol, 65 O. P.	0 63 0 00	<i>Mineral Waters</i>	
Nelson's Navy 3's 6's & j's.	0 36 0 39	Rouyer, Guillot.....case	2 65 2 70	" Pure Spts. "	0 65 0 00	Apollinaris in glass dz.qt.	2 55 0 00
Black, Twist 12's.....	0 37 0 40	Faure frères.....gal	2 65 2 70	" 50 "	0 69 0 00	" " pt.	1 80 0 00
Mahogany Chewing.....	0 40 0 45	".....case	7 50 0 00	" 25 U. P.	0 58 0 00	" in stone " qt.	2 80 0 00
Solace, Common.....	0 34 0 37	".....case	10 75 0 00	<i>Whiskeys —</i>		" " pt.	1 70 0 00
" Fair.....	0 38 0 42	".....case	13 00 0 00	Family Proof.....	0 39 0 00	Hunyadi János, doz. pts..	4 00 0 00
" Good.....	0 45 0 50	".....case	15 50 0 00	Old Bourbon.....	0 39 0 00		
Rough and Ready, in 4 bxs.	0 45 0 55	".....case	16 50 0 00	Rye.....	0 35 0 00		
Navy 6's & 8's & 10's.....	0 38 0 45	Cheaper shippers.....case-qts	5 00 6 00	Rye.....	0 36 0 00		
Gold Bars, 6 and 12 inch....	0 45 0 05			Toddy.....	0 36 0 00		
Mahogany Navy, 3s.....	0 40 0 45			Malt.....	0 36 0 00		
Bright Navy, 3s.....	0 47 0 55						

⚠️ Retailers will please bear in mind that above quotations apply only to large lots.

Jan. 1st, FINANCIAL STATEMENT [1879.]

OF THE
WESTERN ASSURANCE CO.,
 INCORPORATED 1851.
 HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, President. | J. J. KENNY, Secretary.
 B. HALDAN, Managing Director. | JAS. BOOMER, Inspector.
 J. PRINGLE, General Agent.

Capital Subscribed, . . . \$800,000 00
 Capital Paid-up, . . . 400,000 00

ASSETS.

Cash in Bank.....	\$ 92,996 75	
Government and Municipal Bonds.....	246,136 10	
United States Bonds and Deposits.....	137,016 01	
Bank Stocks, reduced value.....	86,484 00	
Loan and Investment Co. Stocks and Deposits.....	107,445 50	
Mortgages on Real Estate.....	47,411 73	
Bills Receivable—(Marine Premium).....	29,697 66	
Interest Unpaid and Accrued.....	10,954 59	
Company's Offices.....	45,505 19	
Agents' Bal. ces and other Accounts.....	76,870 88	\$1,270,400 41

LIABILITIES.

Losses under Adjustment.....	59,288 39	
Dividends Unclaimed.....	\$519 30	
Dividend payable Jan'y 7, 1879.....	30,000 00	
	30,519 80	
	89,808 19	

SURPLUS..... \$1,180,595 81
 Capital Subscribed but not called in..... 400,000 00

\$1,580,595 81

Income for Year ending Dec. 31st, 1878, - - \$890,520 53

FIRE AND MARINE INSURANCE.
ANGUS R. BETHUNE, Agent, Montreal.

UNION FIRE
Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL - - \$1,000,000.

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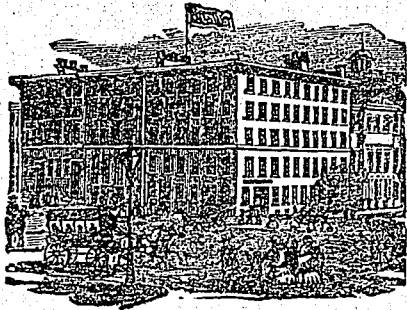
This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. CANTON & GALT, SOLICITORS.

A. T. McCORD, JR.,
General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President, . . . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOUIN, Proprietor.

CANADA HOTEL.

St. Gabriel street,

MONTREAL, CANADA.

S. BELIVEAU, A. BELIVEAU,
MANAGER. PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

RE-OPENING OF THE
ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

HOTEL DUFFERIN,

CORNER OF

CHARLOTTE STREET AND KING SQUARE,

Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depots and Steamboat Landings.

Mountain Hill House,
MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depots and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

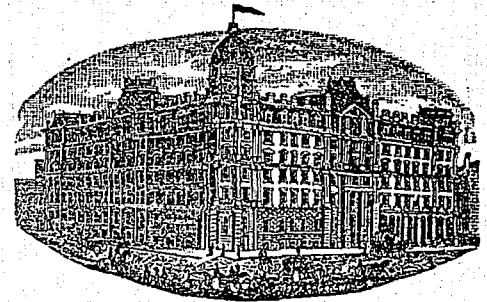
Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. François Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

THE
METROPOLITAN MUTUAL BENEFIT
SOCIETY.

Head Office, Montreal, P.Q.

JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain,
PRESIDENT. VICE-PRESIDENT.

A. A. DICKSON, SECRETARY.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.

Agents wanted in every City, Town, Village and County in the Dominion.

THE
Mutual Fire Insurance Company
OF THE
COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL, P Q

JOHN GRILLY, Esq., FRANCO O. WOOD, Esq., A., B.O.L.,
President. Vic-President.

A. A. DICKSON, Secretary.

This Company Insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton,
and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H: THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq., MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

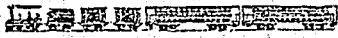
AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD, Member of the Stock Exchange.

Table with columns: NAME, Shares, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices June 12. Lists various Canadian banks and companies.

GOVERNMENT RAILWAY. WESTERN DIVISION.



O. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after MONDAY, FEBRUARY 10th, Trains will leave HOCHELAGA DEPOT as follows: Express Trains for Hull at 9:30 a.m. and 5:00 p.m. Arrive at Hull at 2:00 p.m. and 9:15 p.m. From Hull at 9:10 a.m. and 4:45 p.m. Arrive at Hochelaga at 1:40 p.m. and 9:00 p.m. Train for St. Jerome at 5:30 p.m. Train from St. Jerome at 7:00 a.m. Trains leave Mile-End Station ten minutes later. General Office, 13 Place d'Armes Square.

STARRS, LEVE & ALDEN. Ticket Agents, Office, 202 St. James and 158 Notre Dame Sts. C. A. SCOTT, Gen'l Superintendent, Gen'l Freight and Passenger Agt. February 10

\$10 to \$1,000 Invested in Wall St. Stocks makes fortunes every month. Book sent free explaining everything. Address BAXTER & CO., Bankers, 17 Wall St., N. Y.



ESTABLISHED 1850. J. H. WALKER, WOOD ENGRAVER, 13 Place d'Armes III, Near Craig Street. Having dispensed with all assistance, I beg to inform that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

SECURITIES.

Table listing securities such as Government Debentures, Dominion 6 per cent stock, Montreal Harbor Bonds, etc.

EXCHANGE.

Table listing exchange rates for Bank of London and Gold Drafts on New York.

Table listing various railway and other stocks with columns for Shares, Railway and other Stocks, Pd., and Quotations London May 21.

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND ASSETS OVER \$4,000,000.

N. B.—1.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2.—It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard of future interest at the rate of 4 1/2 per cent. per annum the Company had over and above that, and its capital and every liability, in 1877, a profit-surplus of \$99,285; and upon a careful computation as at 30th April, 1878, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1879 will not fall short of the liberal average rate which the Company has hitherto given to its policy-holders.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

EASTERN ONTARIO:

GEORGE A. CUN, General Agent, Peterboro.

MARITIME PROVINCES:

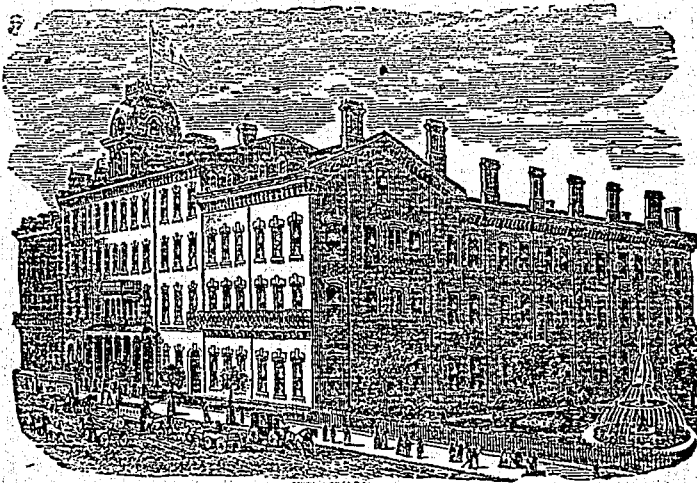
ALEX. RAMSAY, Secretary, 145 Hollis St., Halifax, N.S.
P. McLAREN, General Agent for Nova Scotia and P. E. Island.
E. F. DUNN, Agent for St. John and New Brunswick.
Hon. W. O. WHITEWAY, St. John's, N.F., Agent for Newfoundland.

PROVINCE OF QUEBEC:

R. POWNALL, Secretary, Canada Life Buildings, 182 St. James Street, Montreal.
Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE Insurance Company.

HEAD



OFFICE,

HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHARLES D. CORY.

BRANCH OFFICES:

Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. OLARSON, General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, Jr., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

Hon. G. W. ALLAN, M.L.O. HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq. PETER PATERSON, Esq.
Hon. W. CAYLEY. JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq. JNO. GORDON, Esq.
ED. HOOPER, Esq.

GOVERNOR PETER PATERSON, Esq.
DEPUTY GOVERNOR Hon. WM. CAYLEY.
INSPECTOR JOHN F. McCUAIG.
General Agents KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - 21,000,000
ANNUAL INCOME - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

M. H. GAULT,
 W. TATLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.

CAPITAL, . \$2,000,000.

DIRECTORS:

President:—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Andrew Allan, N. B. Corso, John L. Cassidy,
 Robert Anderson, J. B. Rolland.
 ARCH. MCGOUN, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.
ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVELACE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, jr., Agent.
HEAD OFFICE, 179, St. James Street, MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES, — CANADIAN.—Montreal Quotations June 12, 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$56	112
Canada Life.....	2,500	7½-6mos.	400	50	85	193
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6mos.	100	10	22½	126½
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	12½	12½	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	26
Quebec Fire.....	2,500	12½	400	130	120	120½
Queen City Fire.....	2,000	10	50	10	10	100 106
Western Assurance.....	20,000	7½ 6 mos.	40	20	26	153
Royal Canadian Insurance.....	20,000	5	100	60	15	45 47½
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	100	.....
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5 000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, May 26, 1879.)

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	50,000	10	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	16 16½	.....
Commercial Union Fire Life & Marine..	50,000	50	50	5	10½ 19½	.....
Edinburgh Life.....	5,000	10	100	15	30	.....
Guardian Fire and Life.....	20,000	18	100	60	66 67	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	156	.....
Lancashire Fire and Life.....	100,000	80	20	2	8 8½	.....
Life Association of Scotland.....	10,000	30	40	8½	28½	.....
London Assurance Corporation.....	35,862	48	25	12½	60 62	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	18 21	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	16½	.....
Northern Fire & Life.....	30,000	70	100	5	42	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	45½ 45½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	318½	.....
Queen Fire & Life.....	200,000	30	10	1	3 19	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	22½ 22½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	1 ½	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 0	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	9½ 10½	.....
Standard Life.....	10,000	58½	60	12	78	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Agricultural Insur. Co.,

(A STOCK COMPANY.)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Unearned Reserve Fund..... 681,977.62
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

BOSTON MARINE UNDER WRITERS.

THESE COMPANIES CONTINUE TO INSURE

OCEAN MARINE CARGOES and FREIGHTS

AT CURRENT RATES OF PREMIUM.

Losses promptly paid in Boston, Montreal or London.

H. HERRIMAN, Manager,

17 ST. JOHN STREET, MONTREAL.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 50,000

PRESIDENT.—THOMAS WORKMAN, Esq.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

DIRECTORS:

T. WORKMAN, Esq.
 A. F. GAULT, Esq., M.P.
 M. H. GAULT, Esq.
 A. W. OGILVIE, Esq.

T. J. CLAXTON, Esq., Vice-Pres.
 JAMES HUTTON, Esq.
 T. M. BRYSON, Esq.
 JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH.
 A. M. SMITH, Esq.
 WARRING KENNEDY, Esq.
 Hon. S. C. WOOD.

JAS. BETHUNE, Esq.,
 O. C. M.P.P.
 JOHN FISKEN, Esq.
 ANGUS MORRISON, Esq.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.
 Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

SURPLUS to Policy-holders, \$106,167 48.

All Pure Insurance. No Tontine. Periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward
 This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

HR. O'HARA, Toronto,
 Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.
 Active Agents wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 27,470,000
Funds Invested in Canada - - - - - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.
G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. W. M. BADGLEY.

Agencies Established Throughout Canada
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

Queen Insurance Co.
OF ENGLAND.

FIRE AND LIFE

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

T. H. MAHONY, Agent for Connecticut Mutual Life, Canada Accident, Canada Agricultural, NATIONAL FIRE—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MACQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee, County of Renfrew, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Fire, Life, and Accident Insurance Agents, Land Agents, Commissioners in B. R., &c., office opp. Metropolitan Hotel, Pembroke, Ont., William Wedd, Official Assignee Co. Renfrew,

WM. CAMPBELL,
INSURANCE AGENT
and
ADJUSTER OF LOSSES,
Office 1 Court Street, Toronto.
P. O. Box 1817.

Insurance.

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.
Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property.
Rates exceptionally low. Prompt settlements.
Montreal Office, 4 HOSPITAL Street.
EDWARD T. TAYLOR,
AGENT.



A. W. OGILVIE, M.P.P., President.
HENRY LYE, Secretary.
J. R. HEA & J. T. VINCENT, Inspectors

THE HOCHELAGA



Mutual Fire

INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

Q. M. O. & O. RAILWAY.

EASTERN DIVISION.

Commencing MONDAY, Feb. 17, Trains will be run on this Division, as follows:
LEAVE HOCHELAGA. ARRIVE QUEBEC.
Express.....8.00 p.m. 10.10 p.m.
Mixed.....7.00 a.m. 5.50 p.m.

RETURNING.

LEAVE QUEBEC. ARRIVE MONTREAL.
Express.....12.00 p.m. 7.30 p.m.
Mixed.....6.15 p.m. 10.30 a.m.

Trains leave Mile End 10 minutes later.
Tickets for sale at offices of STARNES, LEVE & ALDEN, 202 St. James street, 168 Notre Dame street, and at Hochelaga and Mile End Stations.
J. T. PRINCE, Genl. Pass. Agent.

February 7, 1879.

PHOSPHATE OF LIME!

NEWELL'S PATENT UNIVERSAL GRINDER

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster-Shells, Horn, South Carolina Clay, Chalk, Cement, Cork, COBN and other Cereals, Coffee, Spices, Loaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Roots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibrous state for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding Flax Seed it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of grain. The following facts explain what is now said. Quartz ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by *ten run of stone*; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following facts explain what is now said. Quartz ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by *ten run of stone*; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact noticed. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for horse-feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 800 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 50c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to Phosphate Companies and owners of Phosphate lands, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machine and the samples of the materials ground at W. D. MCLAREN'S, Union Mills, 55 College street, Montreal. Montreal, June, 1878.

JAS. F. BELLEAU,
INSURANCE AND FINANCE,
Union Bank Building,
56 St. Peter Street, Quebec, P.Q.

Represents The Equitable Life Assurance Society of U. S., The Lancashire Insurance Company of Manchester, England, Transacts General Insurance and Financial Business.
Highest references given when required.

The Journal of Commerce,
Finance and Insurance Review.
DEVOTED TO
Commerce, Finance, Insurance, Railways,
Mining and Joint Stock Enterprises.
Issued every Friday Morning.
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