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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 247

MONTREAL, SATURDAY, MARCH 24 1900.

Published Daily at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

LITTLE DOING—VIRTUE WEAKER—N. Y. BANK STATEMENT VERY GOOD.

Montreal, March 24th.

To-day again it was the quietness of the market which was the feature. There has been it is understood some difficulty in getting money. Realization also is at present somewhat difficult at least without loss. The better New York Bank Statement with over three million increase in reserve and very large increase in deposit did not produce much effect in Wall street as advances had been already made in anticipation of it. The local market was sluggish with Virtue selling some points lower and the rest of the list practically unchanged.

At 95 Virtue lost three points. Closing at 93 Montreal-London declined 2 points. Transactions represented by Pacific, Twin, and Toronto were traded in to very small amounts and without change in values. Bank of Commerce and Mont. Telegraph were also at old values. The business done in them was very light.

MORNING SALES.

Can. Pac. x-d.—50, 95½.
Twin City—50, 65½.
Tor. Ry.—10, 100½, 5, 100, 75, 100½.
Virtue—3,000, 96; 1,000, 95½; 200, 94; 500, 96, 3,000, 95.
Mont.-Lon.—500, 29; 1,000, 28.
Republic—4,000, 107.
Bnk of Mont.—no sale.
Bnk. of Com.—5, 147¼.
Mont. Telegraph—10, 160.

STRAWS.

A correspondent of "The News," writing from Farnham says "the C. P. R. has given a half day's pay of each employee, who was willing, to the South Africa Fund.

Merchants of Hamilton and Toronto have a wagon freight service between the two cities by which they are able to save 7c or 8c per 100lbs. on the railway freight charge.

NICKEL.

The Canadian Government has served notice upon the Canadian Copper Company which owns the Sudbury Nickel Mines, to manufacture the nickel in Canada or surrender their charter. The company now has works at Oxford, N. J., and has a practical monopoly of nickel in this country for all purposes, including coin. Nickel ore, or matte, is on the free list, but nickel as foreign coin, alloys, plates, pigs, ingots, bars or sheets is dutiable at 6 cents per pound. If the Canadian Government insists upon its new policy, the United States duty on nickel, which was imposed for the benefit of the United States capitalists who own the Canadian Copper Company, will become a heavy burden to them.

MONTREAL STREET EARNINGS.

Month of Feb.....\$122,509.64 Inc. \$3,671.62	
Mar. 14, 4,272.34.....	Inc. 407.60
" 16, 4,432.14.....	" 199.66
" 18, 3,929.75.....	" 487.54
" 17, 4,847.68.....	" 685.34
" 18, 3,428.18.....	" 521.77
" 19, 4,655.44.....	" 607.51
" 20, 4,449.14.....	" 388.23
" 21, 4,368.28.....	" 505.00

DULUTH S.S. & ATLANTIC.

Earnings for Jan\$167,147 Inc. \$15,691
Feb..... 187,789 " 52,972

Operating expenses amount to a little more than \$100,000 a month.

C. P. R. EARNINGS.

Week ending Mar. 14, 1900..... \$525,000
" Mar. 14, 1899..... 494,000
Increase.....\$ 31,000

LONDON AND PARIS.

Mar. 24, 1900.

Bank of England rate	4
Open discount rate.....	4
Paris Rentes	101-45
Fr. " Exchange.....	25f. 20
Consols money	102½
Canadian Pacific.....	98½
New York Central.....	139½
St. Paul.....	28½
Union Pacific.....	77½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" " 1st preference.....	93½
" " 2nd ".....	63
" " 3rd ".....	27
J. T. R. Com.....	
C. P. R. rd.....	98½

TORONTO STREET EARNINGS.

Month of Feb.....\$104,763.50 Inc. \$12,221.93	
Mar. 14, 3,789.12.....	" 405.84
" 15, 3,921.04.....	" 360.91
" 16, 3,899.72.....	" 440.93
" 17, 4,678.41.....	" 702.43
" 18, 1,584.27.....	" 370.01
" 19, 4,210.31.....	" 925.10
" 20, 4,039.14.....	" 181.10
" 21, 3,857.14.....	" 205.25

TWIN CITY RAPID TRANSIT CO.

Total for Feb. \$197,365.75.....Inc.....\$26,252.00
For week ending..... Compared with last year
Mar. 7, 48,906.80.....Inc., \$ 6,127.90
" 14, 49,718.20....." 12,683.95

HALIFAX ELECTRIC TRAMWAY

Month of February..\$9,957.41.....Inc. \$1,450.98
Light and RR. Receipts., Feb..... \$17,619.64
Increase.....\$2,865.46
For week ending..... Compared with previous year
March 7.....2,070.63.....Inc. 167.00
" 14.....2,174.63....." 222.15
" 21.....2,501.78....." 615.27

MONTREAL MINING EXCHANGE.

MONTREAL MINING EXCHANGE.

LOW PRICE STOCKS IN BETTER DEMAND—MARKET CLOSES STEADY.

Montreal, March 24.

It's an ill wind that blows nobody good. The mere chance of the possibility of the Rand mines being destroyed should stimulate all of our good dividend paying mines. Such a catastrophe would naturally mean a great deal to Canada and her mineral supplies. It would immediately create an European demand for our mining stocks, and would bring in the much needed capital for development purposes. Even now British capital is alive to the fact and our securities are already favorably regarded on the other side.

Deer Trail was selling freely at 9 and 9½, close on to the 10,000 shares changing hands.

A large block of Big Three sold at 8 cents. There seems a better demand for all the low priced stocks.

Virtue was quiet at 96.

Payne sold at 132.

Knob Hill at 51 and 51½.

MORNING SALES.

Knob Hill—5,000, 51½, 500, 51.
Virtue—1,500, 96.
Big Three—10,000, 8.
Deer Trail Cons.—2,500, 9; 7,000, 9½.
Republic—56, 105.
Payne—1,000, \$1.32.

GRAND TRUNK EARNINGS.

Week ending Mar. 14, 1906..... \$428,093
" " " " Mar. 14, 1899..... 419,318
Increase..... \$ 8,775

PATENTS AND TRADE MARKS.

OWEN N. EVANS,

Temple Building, MONTREAL
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457 St. Paul Street,
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	Asked.	P. d.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	March 21.		March 22.		March 23.		March 24.	
1.00 Payne	1.33	1.31	1.34	1.32	1.34	1.30	1.34	1.30
1.00 War Eagle xd.....	1.40	1.27	1.45	1.28	1.37	1.30	1.40	1.40
1.00 Republic xd	1.06	1.04	1.05	1.01	1.06	1.05	1.07	1.08
1.00 Virtue.....	.99	.98	.98	.96	.98	.96	.98	.95
.24 Montreal-London xd.....	.30	.29	.30	.29	.29	.28	.29	.27
1.00 Big Three.....	.00	.08	.09	.08	.09	.08	.08	.08
1.00 Brandon & G'd'n Crown	.25	.12	.25	.10	.25	.12	.25	.12
1.00 California.....	.09	.84	.10	.9	.10	.08	.10	.84
.10 Canada G. d. Fields Syn..	.07	.06	.07	.06	.08	.08	.06	.06
5.00 Cariboo Hydro.....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Evening Star.....	.08	.07	.09	.7	.9	.7	.10	.10
.25 Fern.....	.05	.....	.08	.03	.06	.02	.05	.2
1.00 Gold Hills Developing ...	.05	.04	.05	.04	.05	.4	.04	.44
1.00 Iron Colt .....	.12	.....	.12	.....	.12	.....	.12	.....
1.00 Knob Hill .....	.76	.60	.60	.50	.51	.50	.52	.50
1.00 Monte Christo Con.....	.04	.02	.04	.02	.04	.04	.05	.04
.25 Montreal Gold Fields.....	.06	.06	.07	.06	.06	.06	.07	.05
1.00 Noble Five.....	.08	.04	.....	.....	.....	.05	.08	.5
1 Novelty .....	.5	.01	.5	.01	.5	.2	.5	.2
1.00 Old Ironsides.....	.75	.68	.70	.68	.70	.61	.75	.68
1.00 Virginia.....	.06	.02	.03	.01	.06	.02	.06	.2
1.00 Rambler Cariboo.....	.23	.19	.26	.21	.25	.19	.21	.18
1.00 Bullion .....	.50	.35	.50	.39	.50	.31	.50	.30
1.00 Decca.....	.06	.06	.06	.05	.7	.6	.10	.06
1.00 Morrison .....	.04	.03	.4	.2	.4	.2	.4	.2
1.00 Golden Star .....	.18	.17	.19	.17	.15	.14	.17	.15
1.00 Slocan Sov .....	.31	.31	.32	.31	.32	.28	.31	.30
1.00 Fontenoy G. M. Co. ....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Fithmullen .....	.5	.03	.5	.02	.05	.03	.05	.03
1.00 Winnipeg .....	.20	.....	.....	.....	.....	.....	.15	.09
1.00 Dardanelles .....	.5	.2	.....	.....	.3	.1	.4	.1
1.00 Deer Trail Cons.....	.11	.11	.11	.10	.9	.08	.10	.09
1.00 North Star.....	1.25	1.17	1.25	1.15
1.00 Kenneth

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Weekly reports are received from the above properties, and any one wishing for information will receive same by calling, writing or telephoning to the above address.

Mining and other Stocks

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

Range for Year 1900	CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Mar. 20.		Mar. 21.		Mar. 22.		Mar. 23.		Mar. 24.		
							Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	
High		\$															
Low.		\$															
263	254½	12,000,000	6,000,000	June	\$200	5	Bank of Montreal			260	258					270	259
163½	160	6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	165	159	161							160
147	140	6,000,000	1,000,000	"	50	3½	Canadian B'k of Com		147½	148	147½	148	147½	148	147½	148½	147½
130	122	4,866,666	1,571,667	April	£50	3	British North America										
129½	126	2,500,000	700,000	June	\$100	5	Quebec Bank		126		125½		125				
243½	241	2,000,000	1,800,000	"	100	5	Bank of Toronto		236	243		240				245	
195	190	2,000,000	1,625,000	April	50	*4	Molsons Bank	195	190		189						
		2,285,385	1,485,500	June	100	*4	Imperial Bank	212	209½								
		1,560,680	1,215,510	"	100	4	Ottawa										
		1,000,000	600,000	"	50	4	Standard	200	198		196						
		1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	225	220	225	220	225	220	225	220	225	220
		1,933,520	1,577,492	"	100	3½	Merch'ts Bk of Halifax										120
		2,000,000	450,000	"	60	3	Union Bank of Canada	120		120							268
111	105	1,500,000	1,500,000		50	3q	Dominion Bank	269	266½	269	267½	268	267				156
		1,500,000	850,000	June	50	3½	Eastern Townships Bk	158	156	158	156	158	156	158	156		186
158		1,498,650	1,000,000		100	4	Hamilton	187	185		185		187		145	138	
		1,200,000	150,000	May	30	3	Banque Nationale										145
		1,433,560	565,000	June	100	3½	Hochelaga Bank	146		145	138	145	138				127
140	129	1,000,000	110,000	"	100	2½	Ontario Bank		127		127						
128½	124½	388,239	118,000	"	100	3½	Western Bk of Can										
		500,000	265,000	"	25		Jacques Cartier Bank										
		829,820	70,000				Traders		112		111		110½		113		112
		500,000	600,000			6	Bank of New Brun'sk										
		180,000	140,000			4	People's Bk do										
		200,000	45,000			2½	St. Stephen's Bk										
		2,919,996	486,666			2½	Bk of British Columbia										
		48,666	18,000			3½	Summerside Bank										
		200,020	65,000			4	Merchants Bk of P.E.I.										

BANKS.

SURPLUS.

100	90	65,000,000		April	\$100	2
6	5	12,000,000			100	
16½	14½	10,000,000			100	
192	166	10,000,000	2,608,329	May.	100	*1½q
173	170	2,000,000		"	40	2q
	136	1,000,000		"	100	3
115	104	1,350,000		May.	100	3
306½	269	4,800,000	334,247	"	50	2½q
		15,010,000		Aug.	100	1½
67	62½	2,997,704		April	40	5
194	185½	1,750,000			100	1½m
275	130	452,000			24	1½m
36	25	2,000,000			100	
100	49	2,500,000			100	
137	92	3,165,000	910,000	April.	100	2q
180½	171	1,500,000		"	100	2q
197	183	6,000,000	814,254	"	100	1q
104½	99½	800,000		"	100	1½q
99	94½	700,000			100	
		3,500,000			100	1m
		500,000			100	1½q
		350,000		April.	40	2q
		5,642,925			100	
		1,467,684				
		15,000,000			100	
118	116	2,000,000		April	100	4
		500,000		Dec.	100	6 pa
		500,000			100	
38		250,000			100	7 pa
80½		1,650,000		June	100	2q
148	142½	2,750,000		"	100	1q
80	70	800,000			100	4
133		3,100,000		June	100	1½q
105	90	500,000	350,000	"	25	3½
140		814,800		July.	50	3

MISCELLANEOUS.

Canadian Pacific Ry....	95	94½	95½	95½	9½	95½	95½	95½	95½	95½	95½	95½	95½
Duluth SS. & Atlantic..	6	5½	6	5½	6½	5½	6	5½	6	5½	6	5½	6
Duluth SS.&Atlantic pr	17	16	17	16	17	16	16½	16	16½	16	16½	16	16½
Commercial Cable.....	169	166½	169	166½	170	166	169	167½	170	166	169	167½	170
Montreal Telegraph....	170		168		170	160	170	150	170	160	170	160	160
Dom Telegraph Co....		129		129	132½	129½		129					129
Rich. & Ont. Nav. Co ..	111	109½	111	109½	111	109½	111	109½	111	109½	111	109½	111
Montreal Street Ry Co.	301	300½	299½	298	300½	299	300	299½	300½	299	300	299½	300½
New Montreal Street....													
Twin City.....	65½	64½	65½	64½	6½	65	66	65½	66	65½	66	65½	66
Montreal Gas Co.....	191½	190½	193	190½	19½	191½	193	191	193	191	193	191	193
War Eagle.....	132	131	135	132	135	131	136	133½	138	135	136	133½	138
Mont. & London M.Co.	35	29	31	29½	30	29	30	28½	28	27			
Virtue Consolidated....	99	98	99	97½	98	97	98	97	96	95			
Payne Mining Co.....	134	131½	135	131	134	133	133½	132½	132	127½			
Bell Telephone Co	190	180	190	180	185	180	185	180½	185	180½	185	180½	185
Royal Electric	193½	193	194	193	194	193	194	193	194	193	194	193	194
Toronto Street Ry	100	99½	101½	100	100½	100½	100½	100	100½	100	100½	100	100½
Halifax Tram Co.....	*97½	96	98	95	97½	96	97½	95	97½	95	97½	95	97½
People's Heat & Light..													
Republic.....	109	107	106	104	110	105	109	107	108	106			
St. John Railway Co ...	150	126	150	126	150	126	150	126	150	126	150	126	150
London Street Ry						170							170
Can. N. W. Land Pfd..													
" " Com..													
Dominion Coal Co	45	43	45	43	45	43	46	44	46	44	46	44	46
Dominion Coal Co. pr...		116½	117	115	117	114	117	115					117
Windsor Hotel.....	100	50	100		100								100
Intercolonial Coal Co...	50	28	50	30	38	30	40	30	40	30	40	30	40
Do. pref. stock.....	100	50	100	50	100	50	100	50	100	50	100	50	100
Montreal Cotton Co ...	148	144½	148	143	148	143	145	140	148	142			
Colored Cotton Co	87½	80	82½	77½	85	80	82½	78½	82½	77			
Merchants Cotton Co ..	140	133	140	133	138	133	136	133	136	133	136	133	136
Dominior Cotton Co ...	104	103	104	103	104	103	104	102	103½	100			
Mont. Loan & Mort Co ..													
Western Loan & Tr ..													140
Flemington Coal Co													
Diamond Glass Co....													

*And 1 p. c. bonus per annum. † Xd-b New stock †.

NEW YORK STOCK MARKET.

MARCH 24, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM MAR. 17 TO MAR. 23						TO-DAY'S PRICES			
High.	Low.	High.	Low.			17	19	20	21	22	23	Open's.	Highest	Lowest	Closing
35 3/4	32 1/4	46	30	5,000,000	4										
137 1/2	96 3/8	182	114 1/2	20,237,000	3										
59 1/2	45 1/2	72	32	36,968,000	3										
36 1/2	27 1/2	52 1/2	20	27,864,300	3										
111 1/2	94 1/2	129 1/2	78 1/2	21,800,000	1 1/2										
49 1/2	38	70	31 1/2	21,000,000	1 1/2										
23 1/2	18 1/2	24 1/2	17	28,000,000	1 1/2										
69 1/2	58 1/2	68 1/2	50 1/2	120,000,000	1 1/2										
80 1/2	73	61 1/2	43 1/2	114,199,500	2 1/2										
77	63 1/2	137	61	25,000,000	2 1/2										
65	58 1/2	64 1/2	42 1/2	50,000,000	1 1/2										
99	95 1/2	99 1/2	84 1/2	29,500,000	1 1/2										
50 1/2	48 1/2	70	48	28,000,000	2										
31 1/2	28 1/2	31 1/2	23 1/2	65,000,000	1										
14 1/2	11 1/2	20 1/2	10 1/2	15,000,000	1										
127 1/2	119 1/2	149 1/2	114 1/2	60,533,400	1 1/2										
125 1/2	115 1/2	136 1/2	112 1/2	21,232,500	2 1/2										
111 1/2	104 1/2	122 1/2	99 1/2	90,282,900	2 1/2										
164 1/2	158	173	141 1/2	46,732,600	3										
		194 1/2	188	50,000,000	1 1/2										
		60 1/2	41	39,116,300	1 1/2										
199	175	223 1/2	163	22,396,600	2 1/2										
38	28 1/2	65 1/2	20	65,370,000	2 1/2										
119	113	125 1/2	106 1/2	39,078,000	1 1/2										
186	173 1/2	194 1/2	157	30,000,000	1 1/2										
73 1/2	66 1/2	80	63	35,000,000	1 1/2										
				26,200,000	1 1/2										
				38,000,000	1 1/2										
13 1/2	11 1/2	16 1/2	10	112,232,700	1 1/2										
129 1/2	120	132	95 1/2	18,276,000	1 1/2										
58 1/2	47	76 1/2	37	46,484,300	1 1/2										
57 1/2	48	75	39 1/2	53,253,500	1										
77 1/2	70 1/2	93 1/2	67	17,442,900	1 1/2										
25 1/2	20	68 1/2	17 1/2		1 1/2										
70 1/2	67 1/2	95	62 1/2		1 1/2										
		208	196 1/2	98,277,500	4										
83 1/2	77 1/2	88 1/2	63	52,800,000	1										
101	91 1/2	133 1/2	85 1/2	48,000,000	1 1/2										
182 1/2	155	269	147	40,000,000	1 1/2										
34 1/2	31 1/2	45 1/2	28 1/2	13,000,000	1										
47 1/2	38 1/2	52 1/2	33	47,507,000	1										
28 1/2	23 1/2	40 1/2	22 1/2	14,905,400	1										
119 1/2	115	126 1/2	97	22,519,000	1 1/2										
138	131	144 1/2	120	115,000,000	1 1/2										
54 1/2	50 1/2	57 1/2	42 1/2	80,000,000	1										
76 1/2	72 1/2	81 1/2	68	75,000,000	1										
120	126	91	75	18,559,153	5										
26 1/2	21	28 1/2	18 1/2	58,113,900	1 1/2										
47 1/2	37 1/2	55	35	20,000,000	1 1/2										
136 1/2	128 1/2	142	122 1/2	129,303,250	2 1/2										
109 1/2	92 1/2	129 1/2	90 1/2	28,668,800	1 1/2										
58 1/2	48	61	43 1/2	12,500,000	1 1/2										
88 1/2	85	91	75	12,500,000	1 1/2										
		207 1/2	156	54,000,000	1 1/2										
19 1/2	17 1/2	25	15 1/2	69,900,000	1 1/2										
60	49	68 1/2	42 1/2	28,000,000	1 1/2										
40 1/2	35 1/2	44 1/2	27	108,232,006	1 1/2										
59 1/2	51 1/2	58 1/2	40 1/2	57,290,400	1										
64	63 1/2	69 1/2	40 1/2	15,010,000	1										
17 1/2	14 1/2	25 1/2	12 1/2	38,710,900	1 1/2										
104	79 1/2	126	36	20,000,000	1 1/2										
102	45 1/2	242	166 1/2	12,000,000	2										
51 1/2	44 1/2	51 1/2	38 1/2	86,336,000	1 1/2										
77 1/2	73 1/2	84 1/2	66 1/2	75,000,000	1 1/2										
44	25 1/2	57	42 1/2	23,666,000	2										
		121	111	23,525,500	2										
19	10 1/2	40 1/2	5 1/2	61,509,000	1 1/2										
77	70	84 1/2	64	60,909,000	1 1/2										
7 1/2	6 1/2	8 1/2	6 1/2	28,000,000	1 1/2										
21 1/2	19 1/2	25 1/2	19	24,000,000	1 1/2										
88 1/2	80 1/2	98	82	97,370,000	1 1/2										

*Ex-Inv. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1 1/2 p.c. ††Ex-D. 1 1/2 p.c. †††Ex-D. 3 1/2 p.c. §§Ex-D. 1 1/2 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May	July.
Opening.....	9.45	9.25
Closing.....	9.45	9.25

NEW YORK EXCHANGE.

FROM 160 TO 104 IN 15 MINUTES—
GREAT EARNINGS OF ST PAUL—
SUGAR AND TOBACCO HEAVY—BANK
STATEMENT SHOWS GREAT IMPROVEMENT.

New York, March 24.

The London market closed strong for Americans under leadership of Denver common, which shows a gain of over 1 per cent. over our closing. It appears that London is following the example which has been set here, of taking more interest in the middle and lower priced stocks than in such securities as St. Paul and Illinois Central. The sharp decline which took place during the last half hour yesterday in Metropolitan Street Railway, was due to the publication by a news Bureau of a rumor that the Company contemplated an issue of \$75,000,000 of stocks. It appears that there is not one vestige of truth in the report. It is believed that the matter has been put in the hands of the lawyer of the Company, who will endeavor to trace the report to its source and bring its author into court. The sharp rally which ensued during the last 15 minutes was the result of the appearance of excellent buying and a consequent stampede on the part of the sellers down to 160.

St. Paul earnings for the third week in March show an increase of \$59,869 over the same time of last year. Speculation in St. Paul is extremely limited, the stock being chiefly absorbed by investors.

The recent heavy buying of Norfolk was accounted for in two ways. First, it is believed that the Penna. people are gradually acquiring control of the Company, and second, the earnings are so large that in all probability 4 per cent. will be shown on the common.

The buying of B. & O. pf. continues to be very good and this is also true of the common.

There is as yet no definite news to account for the high level of the common. The street still clings to the belief that some plan is on foot for the retirement of the pf. and the issuance of an equal amount of the common.

The two heaviest stocks on the list are Sugar and American Tobacco. The former being adversely affected by the statement submitted to the Massachusetts State Commissioners.

As to American Tobacco, a futile endeavor has been made to attract the outside public, and vague rumors have been in circulation as to an advance in next dividend.

In face of this rumor, it is interesting to note that insiders are sellers whenever the market is strong enough to take any large block of stock.

Tuesday's Bank Statement is expected to make a good showing. The banks have sustained but small losses in cash, while a material reduction in loans is looked for.

N. Y. BANK STATEMENT.

Reserve increase.....	8,180,870
Loan decrease.....	12,560,700
Specie decrease.....	1,030,700
Legals increase.....	670,000
Deposits decrease.....	18,008,200
Capital increase.....	301,800

STANDARD MINING EXCHANGE.

Toronto, March 22.

Hammond Reef-500, 18 3/4.
Jim Blanco-2,000, 16.
Flag Hill-1,000, 1 1/2.
Van Anda-1,000, 8 3/4.
Gold Hills-4,000, 4 1/2.
Golden Star-2,500, 16 3/4; 500, 16 3/4.
Monte Christo-15,000, 3 3/4.

Toronto, March 23.

Golden Star-1,000, 16 3/4; 50, 18. 3,000, 16; 1,500, 17.
Hammond Reef-1,000, 13 1/2
White Bear-500, 1 3/4.
Deer Trail-1,000, 1 1/2
Van Anda-500, 3 3/4.
Dardanelles-1,000, 2 3/4.
B. C. G. F.-1,000, 3 1/2.

ROSSLAND MINING EXCHANGE

Rosslund, March 23.

Tamarac-1,000, 7 1/2, 500, 7 3/4
King-1,000, 1-1; 1,000, 1 1/2.
Giant-1,000, 2 3/4; 1,000, 2 1/2.
Okanogan-5,500, 2 3/4; 4,000, 2 3/4, 2,000, 2 1/2.
Rambler Cariboo-600, 21, 3,000, 21 3/4.
Winnipeg-5,000, 11

Rosslund, March 23

Winnipeg-1,000, 12 1/2.
Okanogan-8,000, 2 3/4.
Tamarac-2,000, 7 1/4; 500, 7 1/2.
Rathmullen-5,500, 3 3/4.
Rambler-2,000, 22.

CRIPPLE CREEK MINING STOCKS

Mar. 23, 1900.

Capital.	Par Value.	Asked
1,500,000	\$1.00	Acacia..... .32 1/2
2,500,000	1.00	Battle Mt'n..... .33
900,000	1.00	Ben Hur..... .
		Black Belle..... .
1,500,000	1.00	Bob Lee..... .5 1/2
2,000,000	1.00	Crocus..... .
2,000,000	1.00	Columb-Victor..... .18 1/2
2,000,000	1.00	O. O. Cons..... .15
2,000,000	1.00	O. C. & M..... .12
1,250,000	1.00	Dante..... .16 1/2
2,000,000	1.00	Damon..... .23 1/2
1,250,000	1.00	Elkton..... .
1,500,000	1.00	Flower..... .4 1/2
1,250,000	1.00	Findley..... .16 1/2
1,000,000	1.00	Gold Coin..... .
3,000,000	1.00	Gold Sovereign..... .17 1/2
2,000,000	1.00	Gold Stone..... .
1,000,000	1.00	Gould..... .36 1/2
		Hart..... .19
		Hayden..... .
1,225,000	1.00	Indepen. T. & M..... .75
2,250,000	1.00	Isabella..... .127
500,000	1.00	Ida May..... .
1,250,000	1.00	Jack Pot..... .58
1,500,000	1.00	Keystone..... .19 1/2
1,500,000	1.00	Kimberly..... .9 1/2
1,500,000	1.00	Lexington..... .19
1,000,000	1.00	Matua..... .27
600,000	1.00	Mountain Anchor..... .74
1,250,000	1.00	Magnet..... .4
1,250,000	1.00	Marla A..... .4 1/2
		Midway..... .
1,000,000	1.00	Mt'n Beauty..... .10 1/2
1,000,000	1.00	Nugget..... .17
1,500,000	1.00	New Haven..... .06 1/2
1,250,000	1.00	Oriole..... .6
2,000,000	1.00	Pappoose..... .08
3,000,000	1.00	Portland..... .247
1,000,000	1.00	Princess..... .05 1/2
		Raven..... .76
1,250,000	1.00	Silver State..... .02 1/2
2,000,000	1.00	Pinnacle..... .
1,000,000	1.00	Sacramento..... .
		Tornado..... .50
		Union..... .50
1,500,000	1.00	Work..... .35
		Zenobia..... .16

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MINING NEWS.

THE PROMOTER.

The Mining World pictures the promoter in the following shades and shadows.

The promoter has his alternating opportunities. When the season for making hay arrives, he is there with rake, wagon. In legitimate practice, the promoter is a pioneer of new enterprises. He has located a host of industries, populated solitary places, built towns and railroads, exploited mineral treasures, and in a general way has been the architect of the industrial empire. On the other hand, by the rule that every flock has its black sheep, the art of promoting has been debauched and demoralized by frauds and fakes. When the modern Dick Turpin gets into this business, his hold-ups are numerous and profitable, and a confiding public loses considerable wool in the shearing process. In modern experience this is not a rare happening, as some abandoned mines, deserted town and bankrupt stockholders can be found in abundant evidence at all points of the compass. When times are good and money plentiful, and dividends are fat and juicy, enterprises take on a feverish complexion. Capital strides like a blind horse, and this or that class of investments or industries are run after as if a hare by the hounds. This is a golden opportunity of the spurious promoter. He uses printer's ink freely makes pyramids of statistics, and indulges in exquisite word painting. He baits the trout with feathers and spoons, and as an angler is sometimes a booming success. It is true that the public cannot be so easily gulled as in days of yore and that the means of securing correct information are in hand reach of intelligent people, but this notwithstanding, the spider and the fly business still goes on. In a recent issue of the New York Commercial some very doubtful concerns are put under the X-ray and some alleged flagrant frauds are treated with a dose of daylight. It would seem from the instance given that credulity is by no means a varnished weakness, and such as fatten on it are a long way from the bone yard.

It is impossible to eliminate the money-itch from the human skin, and so long as investors suffer from the same, the promoter will do the scratching. A little care and prudence, and what is generally known as 'horse sense,' and less greed and precipitation, would check an evil that has already wrought havoc in public confidence and fattened fraudulent but ingenious designers on the public pocket. 'Look before you leap,' is old advice, but it is necessary now as ever. It is sound gospel and needs no salt to keep it from spoiling."

THE GOLD STANDARD.

The passage of the Currency Bill is the culmination of movements that began nearly forty years ago for the establishment of an international currency. This movement, which was inaugurated by the financiers of the Latin Union, at first contemplated a system of gold and silver coinage that should have international circulation at a uniform valuation. This was found to be impracticable, on account of the resolute adherence of Great Britain to the gold standard. The plan was changed and the efforts of the financiers of Europe were devoted from 1867 to securing the acknowledgement by all nations of gold as the only metal to be admitted to free coinage into full legal tender money.

This acknowledgement was given by all the nations of Europe and by the United States in 1873, thus making gold universal money, or its equivalent, because convertible into money at the same price at all the mints of Europe and of the United States.

Here the agitation for the free coinage of silver began soon after the passage of the Mint Act of 1873, and has been continued in Congress and before the people for more than twenty-five years, until at last a Congress elected upon that issue has fastened the gold standard, by the act of March 14, 1900, so that it is not likely to be disturbed.

Thus the judgment of the American people, after a quarter of a century's agitation, is that gold is the true standard of value and that all other kinds of currency must rest upon gold.

It is not now so important as it was when the agitation in regard to the monetary standard began, to secure foreign capital for the development of our resources, but it is more important than ever before that our own people should have assurance of the repayment of their investments in money of the same kind that they advanced

ST. EUGENE'S DEVELOPMENT.

James Cronin, managing director of the St. Eugene Consolidated Mining Company, has returned to Moyie. Speaking of the company's intentions for the future to a representative of the Moyie Leader, he said it was their intention to start the concentrator as soon as the work of enlarging was complete, which would be about the 15th of April. There are now 20 men on the pay-roll of the company,

but as soon as the mill is in operation this number will be doubled. There is much outside work in contemplation, and perhaps between 40 and 50 men will be employed at this. A flume will be built at Wilson Creek, to connect with the St. Eugene flume, which will mean several months work, and the employment of quite a number of men. The Lake Shore compressor is being taken apart and moved down to be set up again near the one at the St. Eugene.

A slight reduction has been made in the scale of wages paid some of the miners of the company. Machine men still get \$8.50 and muckers \$3 per day, but had previously been reduced to the \$3.25 scale, the same as being paid in the Slocan camps. Contract work has been discontinued.

IN THE SLOCAN.

With the cessation of the labor troubles in the Slocan country reports are pouring in daily as to the rapid manner in which the mines are now being operated. And this is not only the case in the Slocan. Similar reports are being received from other parts of the Kootenays which tend to show that the present year will put up the record a notch in the amount of development work done in the number of mines joining the list of shippers. Appended will be found some notes of mining interests from a few of the chief camps.

TORONTO MINING EXCHANGE.

Toronto, March 22.
Hammond Reef-500, 14; 3,000, 13½.
Princess Maud-500, 7; 1,500, 6½; 1,000, 6.
Rambler Cariboo-500, 22½; 6,500, 22.
Van Anda-5,500, 3¼; 1,500, 3¼.
Deer Trail-4,000, 11½; 500, 10¼; 5,500, 11.
Nob Hill-2,600, 54; 1,000, 55; 1,000, 54½.
Athabasca-1,000, 25½.
Payne-1,000, 182½.
White Bear-1,000, 2½.

Toronto, March 23.
Payne-2,000, 183.
Deer Trail-500, 10; 3,750, 9¼.
Rambler Cariboo-1,000, 22; 1,000, 21¼.
4,000, 21½; 1,000, 20½.
Minnehaha-1,000, 8.
Quilp-1,000, 28.
Cariboo MCK.-2,000, 74.
Golden Star-6,000, 15½; 5,500, 16; 500, 16½; 1,000, 16¼.
Mount. Lion-1,000, 94.
Republic-500, 105.
Big Three-500, 8¼.
C. G. F. S.-3,000, 6¼.

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MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divid'nd	When Payable	Description.	LOCATION.
	Asked.	Hid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Tra'l Creek, B. O.
Big Thres.	9	8½	1 00	3,500,000			Gold, Copper.	"
Deer Park	5		00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	5	4	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	12½		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	8	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.		6	10	1,000,000			Gold.	do
California	10	8½	1 00	2,500,000			do	do
Evening Star	10	7	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4½	3½	1 00	2,500,000			do	do
Montreal Gold Fields	7	6	25	800,000			do	do
Novelty	34	2	1	150,000			do	do
Virginia	6	2	1 00	500,000			do	do
War Eagle xd	1 37½	1 30	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	3½	1	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	6	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	8	3	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	25	20½	1 00	1,250,000		Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	32	30	1 00	1,500,000			Silver and Lead.	do
Montreal-London xd	29½	27½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	55	40	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	70	68	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	5	3½	1 00	2,500,000			do	do
Brandon and Golden Crown	22	12	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	6½	5½	1 00	375,000			do	do
Golden Star	20	16	1 00	1,200,000			do	do
Republic xd	1 05	1 04	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	12	1 00	1,250,000			do	do
Deer Trail Oon. xd	9½	6	1 00	2,000,000	½pc.	Monthly.	do	Spokane Co., Wash.
Princess Maud	11	7½	10	1,000,000			do	Republic.
Smuggler	3½	8½	1 00	1,200,000			do	Fairview Camp, B.O.
Virtue	98½	97	1 00	2,000,000			do	Baker City, Ore.
Payne	1 33	1 30	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	338 00	33 25	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10½		1 00	1,000,000			do	Revolstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST S. LES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harour Bonds Currency....	118	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanques.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	" "
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	8	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	10	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 29,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	103½	2397	" "
			do do Registered. }			
2300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway.	105	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug	do do do	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric.			" "
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	" "
450,000	4½	1st Jan. July	Winnor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110½		" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—March 24, 1900.

From the Bartlett Fralser Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

WHEAT STRONG OPENING BUT ON LIQUIDATION BY LONGS CLOSED WEAK-CORN-TOO MUCH EXCITEMENT AT THE OPENING MADE BULLS UNLOAD PROVISIONS - PROVISIONS - VERY STRONG AT OPENING NOW LOWER AT 20 CENTS DECLINE.

Chicago, March 24.

Liverpool-Wheat closed steady at 3/8 a/c. Franco. Corn very strong, and excited shorts covering 1 1/4 higher. Paris wheat 10 higher. Flour 20 higher. Closing-Wheat, May 5, 9 1/4; July 5, 8 1/4. Closing-Corn, Ma 3, 11 1/2; July 3, 11.

New York wheat opened steady; 1/4 higher May, 72 3/4. July, 72 3/4.

Chicago - Opening to strong cables specially for corn, wheat opened 1/2 cent higher, but became weak and is now selling at last night's closing. Corn-Opened strong, 3/8 higher, reacted 3/8, and good demand now around 38. Corn is oversold both here and abroad. We believe corn will sell in the 50's. Oats-Steady 1/2 higher. Provisions-Opened strong at 10.87 and now weak, 15 cents lower. Situation very strong; trade large and increasing.

Hogs today, 21,000; tomorrow, 38,000. This week, 146,000. Next week, 165,000. N. W. Cars-Minne.-371. Duluth-144. Last week, 544. Last year, 452.

	CLOSING PRICES MAR. 19 TO MAR. 23.					TO-DAY'S PRICES.			
	19	20	21	22	23	Opening.	Highest.	Lowest.	Closing
Wheat—									
Feb.....									
May.....	68 1/4 A	68 1/2 B	68 1/4 A	65 1/4 A	65 1/4 B	65 1/2	66	65 1/2	65 1/2
July.....	67 1/4 A	67 1/2 B	67 1/4 B	66 1/4 B	66 1/4 A	66 1/2	67	66 1/2	66 1/2
Corn—									
Feb.....									
May.....	37 1/2 B	37 1/2 A	37 1/2 B	37 1/2 B	37 1/2 A	38 1/2	38 1/2	37 1/2	37 1/2
July.....	37 1/2-38 A	37 1/2 A	37 1/2 A	37 1/2	38 1/2 A	38 1/2	38 1/2	38 1/2	38 1/2
Oats—									
Feb.....									
May.....	24 1/4 A	24	24 1/4	24	24 1/4	24 1/4	24 1/4	24	24
July.....	23 1/2-3	23 1/2-3	23 1/2	22 1/2	22 1/2-23	23	23 1/2	23	23
Wheat—									
Feb.....									
May.....	11 42	11 40	11 35	11 6	11 80 B	11 8 1/2	11 87	11 75	11 75
July.....	11 27	10 1/2 A	11 23 A	11 40	11 6 1/2	11 6 1/2	11 07	11 07	11 07
Lard—									
March.....									
May.....	6 1 1/2 B	6 0 1/2 A	6 07	6 15-17	6 25-7	6 25	6 25	6 22-25	6 22-5
July.....	6 20 B	6 12 B	6 15	6 23	6 35	6 35	6 37	6 30-32	6 32
Shorts—									
Feb.....									
May.....	6 15-17	6 10 A	6 15	6 22-25	6 32-35	6 35	6 35	6 30	6 32
July.....	6 17-20	6 12	6 17	6 25	6 37	6 35	6 35	6 3	6 32

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Per Value	CAPITAL.		Rest as per Last Statement.	Div. per cent.	Buyers
			Paid up.				
MISCELLANEOUS.							
British America.....	50		\$ 750,000	\$ 2,381		3 1/2	116
Western Assurance.....	40		1,550,000	126,743		5	158 1/2
Canada Life.....	400		125,000			10	535
Confederation Life Association.....	100		100,000			7 1/2	277 1/2
Imperial Life Assurance Co.....	100		470,000	47,821			146 1/2
Consumers' Gas.....	50		1,700,000			2 1/2 qr	259
Ontario and Qn' Appelle Land Co.....	40		400,000				54
Victoria Rolling Stock Co.....	5000		60,000	60,000		10	
Toronto Electric Light Co., Old.....	100		1,400,000			1 1/2	132 1/2
" " " " New.....			240,000			1 1/2	132
Canadian General Electric Co.....	100		900,000	40,000		4	175
" " " " 20 p.c.....	100		300,000				106
Hamilton Electric Light.....	100		250,000	60,000			80
LOAN and SAVINGS CO.							
British Canadian Ln & Invest. Co.....	100		398,481	120,000		3	
Building and Loan Association.....	25		750,000	100,000		1	38
Can. Landed & Nat'l. Inv't. Co.....	100		1,034,000	350,000		3	60
Canada Permanent Ln. & Sav. Co.....			2,000,000	1,200,000		3	129
" " " " 20 per cent.....			500,000				126
Canadian Savings & Loan Co.....	50		734,175	120,000		3	114
Central Canada Ln. & Sav's Co.....			875,000			1 1/2 qr	134
" " " " 20 per cent.....			325,000	380,000			128
Dominion Savings and Invest. Soc.....	50		850,627	10,000		2 1/2	75
Freehold.....			476,100	300,000		3	74
" " " " 20 per cent.....			843,000			3	74 1/2
Hamilton Provident & Inv't Soc.....	100		1,100,000	300,000		3	11 1/2
Huron & Erie Ln. & Savings Co.....	50		1,000,000	750,000		4 1/2	177
" " " " 20 per cent.....			400,000			4 1/2	168
Imperial Loan & Inv't Co.....	100		725,155	160,000		3	80
Landed Banking & Loan Co.....	100		700,000	160,000		3	100
London & Can. Ln. & Agency Co.....	50		700,000	210,000		1 1/2 qr	53
London Loan Co.....	50		631,500	83,000		3	107
London & Ontario Investment.....	100		550,000	100,000		3	88
Manitoba & North-West Loan Co.....	100		375,000	50,000			44 1/2
North of Scotland Can. Mortg. Co.....	£10		730,000	418,533		5	
Ontario Loan & Debenture Co.....	50		1,300,000	480,000		3 1/2	121
Peoples Loan & D. Co.....	50		579,429	40,000			25
Real Estate Loan Co.....	40		373,720	50,000		2	62
Toronto Savings & Loan.....	100		600,000	105,000		3	126
Union Loan & Savings Co.....	50		699,000	200,000		1	38
Western Canada.....	50		1,000,000	770,000		3	
" " " " 25 per cent.....			500,000			3	90

* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance. ‡ Tax rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

W. A. FLEMING
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Camel - Brand - Hair
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... BELTING ..
Hydraulic Hose, Steam Hose,
Fire Hoes, Mining Supplies

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