

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 225.

MONTREAL, TUESDAY, FEBRUARY 28, 1899.

Price 3 cents

Montreal Stock Market.

DULLNESS PREVAILS—MONTREAL STREET EASES OFF—GAS GAINS IN STRENGTH—MINING ISSUES QUIET.

Stock speculation followed the New York market to-day and took a rest. Things were unusually quiet on the New York board, and there seemed very little influence to sway the local market, either in one direction or another; and the few transactions that were made were scattered and unrepresentative.

The market was generally firm—some stocks were decidedly strong and in all probability would have done better if the general tendency hadn't been one of hesitancy and indifference.

Among the leaders were Canadian Pacific, Toronto Rails and Montreal Gas. In Canadian Pacific the average was 90½ where it closes after having sold at 90½ and 90—the trading was light however, only 800 shares being sold, the tone was firm to strong.

In Toronto Rails the market was a little better it closes at its best 317½, having sold there several times during the morning. The changes were only fractional. There is a strong feeling of confidence amongst the shares-holders of this stock, and it exhibits a well merited amount of strength we cannot advise the purchase of any better security on the market than Toronto Rails as we consider that the prospects of the future and the management of the company warrant the best appreciation.

Montreal Gas was traded in, to the amount of 1347 shares; it was in good demand and was strong all through the day's trading; in all probability it would have benefited to a greater extent of the Bullish feeling, if the general market had been able to arouse itself from its inclination to rest. Sellers were asking 218½ at the close; this is a gain of two points from the best of yesterday.

Montreal Street was reactionary, and after the decision rendered last night at Quebec, this is not to be wondered at. The will be excluded from entering the limits of Mount Royal Park. The stock opened this morning at 317, being a drop

of one point from yesterday's, and it sold as low as 314, closing at 314½, with sellers asking 316.

Twin City was inactive round 70 and Royal Electric at 174½. Montreal Cotton selling at 164½ was unchanged.

In the mining issues, stocks were steady War Eagle sold at 360 but closed a fraction under at 358½. Montreal & London was quiet at 89 and Pagne Mine inactive at 414 sellers however were asking 416 at the close this is selling to-day ex-div.

MORNING SALES.

Canadian Pacific.—350, 90½.	3, 90.	125, 90½.	155, 90½.	25, 90½.	25, 90.	100, 90½.
Montreal St. Ry.—100, 317.	75, 314	125, 314½.				
Montreal Gas—186, 217.	11, 217½.	325, 218.	50, 217½.	775, 218.		
Toronto Railway.—25, 117½.	25, 117½.	75, 117½.	150, 117½.	30, 117½.		
War Eagle—500, 360.	1000, 358½.					
Montreal-London.—500, 89.	700, 88.	1100, 89.				
Twin City.—25, 70.						
Royal Electric.—350, 174.	50, 174½.	75, 174½.				
Dom. Cotton.—150, 112½.						
Payne Mining Co. x d.—1000, 413½.	250, 414.	5400, 414.				
Can. Col. Cotton Bonds.—83100, 101.						
New Montreal Street—250, 313.						
Montreal Cotton—25, 164.	25, 164½.					
Molsons Bank—25, 204½.	1, 204½.					
Payne Mining Co.—1000, 416.						
Quebec Bank.—10, 129½.						
Bank of Montreal—7, 251.						

AFTERNOON SALES.

Canadian Pacific Railway.—25, 90½.	50, 90.	50, 89½.				
Montreal Street—100, 315.	12, 314½.	100, 314½.	25, 314.			
Royal Electric—100, 174½.	85, 174½.	25, 174½.				
Toronto Ry.—40, 117½.	55, 117½.	100, 117½.	25, 117½.	10, 117½.		
War Eagle x d.—500, 357.						
Twin City.—25, 69½.	150, 69½.					
Payne Mining Co. x d.—1500, 414.	1000, 413.					
Montreal-London.—675, 89.	1325, 89.	3100, 89.				
Com. Cable Camp Bonds—\$3000, 105½.						
Molsons Bank—30, 204½.						
Can. Col. Cotton Bonds.—6000, 101.	4000, 101½.					

THE EXCHANGE NEWS.

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at four-thirty o'clock p.m.

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and Corporations.

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LONDON AND PARIS.

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February 28, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½	111½	111½
Consols, account.....	111½	111½	111½
Atchison.....	24½	24½	24½
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	93½	93½	.....
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	15½	15½	15½
Erie 1st pfd.....	40½	40½	40½
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	119	119	119½
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	*67½	67½	67½
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	140½	140½	140½
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	82	81½	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	68½	68½	.....
Reading.....	11½	11½	.....
Reading 1 t pfd.....	.....	.....	.....
St. Paul.....	134½	134½	134½
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49½	.....
Union Pacific pfd.....	82½	82½	82½
Wabash pfd.....	23½	23½	.....

*Ex-Div.

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.45 to 12.30; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	RENT.	Next div. pbl.	Value shares.	Last 3-y. div.	Stocks.	Feb. 23.		Feb. 24.		Feb. 25.		Feb. 27.		Feb. 28.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	200	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can	185	180	180	180	181	180	180	180	180	
6,000,000	1,000,000	"	50	3	Canadian Bank of Com	151	149	152	140	152	149	153	149		
4,866,000	1,387,000	April.	50	2	British North America.										
3,000,000	650,000	June.	100	3	Quebec Bank.....	130	123	123	123	130	123	123	123		
2,000,000	1,800,000	"	100	5	Bank of Torc.to.....	260	245	255	240	200	245	255	245		
2,000,000	1,500,000	April.	50	4	Moham Bank.....	203	200	203	200	203	200	203	200		
2,000,000	1,200,000	June.	100	4	Imperial Bank.....					215			215		
2,000,000	1,170,000	"	100	4	Ottawa.....										
2,000,000	800,000	"	50	4	Standard.....										
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..										
2,000,000	1,175,000	"	100	3	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180		
2,000,000	350,000	June.	60	3	Union Bank.....	120	120	120	120	120	120	120	120		
1,500,000	1,500,000	Feb.	50	3	Dominion Bank.....										
1,500,000	835,000	April.	50	3	Eastern Townships Bk	155	156	155	156	156	155	155	155		
1,325,900	838,798	"	100	4	Hamilton.....										
1,200,000	100,000	May.	30	3	Banque Nationale.....	96	96	96	96	96	96	96	96		
1,202,900	450,000	June.	100	3	Hochelaga Bank.....	163	163	163	163	163	163	163	163		
1,000,000	85,000	"	100	2	Ontario Bank.....	150	121	121	121	120	120	120	120		
334,430	118,000	"	100	3	Western Bk of Can.....										
700,000	50,000	"	100	3	Traders " ".....										
500,000	250,000	April.	25	3	Jacques Cartier Bank...	112	110	112	110	112	110	112	110		
479,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90		
MISCELLANEOUS															
65,000,000		April.	\$100	2	Canadian Pacific Ry....	90	90	91	90	90	90	90	89	89	
12,000,000			100		Duluth SS. & Atlantic..	4	3	4	3	4	3	4	3		
10,000,000			100		Duluth SS. & Atlantic pr	11	10	11	10	11	11	11	10		
10,000,000	2,608,329	April.	100	1	Commercial Cable.....	192	192	192	191	193	192	193	191		
2,000,000		"	40	2	Montreal Telegraph.....	180	176	180	176	179	176	180	175		
1,350,000		May.	100	3	Rich. & Ont. Nav. Co...	108	108	108	107	108	107	108	107		
4,600,000	334,247	Feb.	50	2	Montreal Street Ry Co.	316	314	320	319	318	317	318	317		
					New Montreal Street....	315	315	319	315	317	315	317	312		
15,010,000		Jan.	100		Twin City.....	70	70	70	70	70	70	70	69		
2,997,704		April.	40	5	Montreal Gas Co.....	214	214	215	215	217	216	217	218		
2,000,000			1	1	War Eagle.....	354	353	365	360	362	361	360	357		
					Mont. & London M. Co.	83	82	87	86	89	89	89	88		
1,250,000			1		Cariboo Mng M. & S. Co										
2,500,000			2.50	1m	Payne Mining Co.....	415	414	416	410	420	413	420	415		
3,168,000	910,000	April.	100	2q	Bell Telephone Co.....		177		178	185	178	185	175		
1,500,000		"	100	2q	Royal Electric.....	167	167	178	176	176	174	176	175		
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	117	116	116	116	116	118	117	117		
800,000		"	100	1q	Halifax Tram Co.....	125	123	125	122	125	122	124	121		
100,000			100		Cornwall Street Ry.....										
700,000			100		People's Heat & Light.			30	25	30		30	22		
500,000		Mch.	100	1q	St. John Railway Co...	150		150		150		150			
350,000		April.	40	2q	London Street Ry.....										
5,642,925			100		Can. N. W. Land Pfd..	57	56	57	56	56	55	57	56		
1,407,684					" " Com.....										
15,000,000			100		Dominion Coal Co.....	37	35	35	33		35	34			
2,000,000		July.	100	4	Dominion Coal Co. pr..	117	116	118	113		117	114	117		
500,000		Dec.	100	5 pa	Windsor Hotel.....		104		104		104		105		
500,000		"	100		Intercolonial Coal Co.										
250,000			100	7 pa	Do. pref. stock.....										
1,500,000		Dec.	100	2q	Montreal Cotton Co....	165	162	169	154	167	163	165	163		
2,759,000			100		Colored Cotton Co.....	80	75	80	77	80	77	79	78		
600,000		Feb.	100	4	Merchants Cotton Co.										
3,100,000		Mch.	100	1q	Dominion Cotton Co....	114	113	114	112	113	112	113	112		
500,000	350,000	Sept.	25	3	Mont. Loan & Mort Co.										
814,800		April.	50	3	Western Loan & Tr....	100		100		100		100			

*Ex-Div. †New Stock.

Cripple Creek Gold Stocks

BOUGHT AND SOLD ON COMMISSION.
F. C. FAIRBANKS,
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CHICAGO MARKET.

SMALL GAINS RECORDED—CORN FIRM—SHIPMENTS IMPROVE—CROP DAMAGE REPORTS.

Chicago, Feb. 28.

Liverpool responded in a certain degree to our firmness of yesterday and the early cables of this morning were at an advance of $\frac{1}{2}$. The market opened with a firm undertone at last night's closing price, and advanced slightly during the early trading.

The statistical position while tending toward greater ease and a moderate accumulation of supplies shown in the increased visible has had apparently little influence on the trading, and increased shipments from Russia or India and watched for with far more interest than any changes in the home supplies.

Clearances from the seaboard during the past week are about equal to half the world's shipments indicating the increased dependence of Europe on American supplies.

The outside speculation has, however become narrow and with the indifference of the general public the market seems to have fallen into the hands of the professional scalpers and is likely to remain there until it is awakened either by some crop scare or the favorable conditions arising from the lack of it.

Chicago Visible Supply.

TOTAL IN SIGHT.

Wheat, Feb. 27, 1899.....	61,440,000
" " 27, "	59,858,000
" 28, 1898.....	71,528,000

STREET RAILWAY EARNINGS.

	1898.	1897.	Inc.
Oct.	\$134,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,688.98	14,436.11
Dec.	127,668.38	112,919.71	14,648.67

MONTREAL STREET RAILWAY.

	1899.	1898.	Inc.
Jan.	125,439.96	110,140.83	15,319.13

TORONTO STREET RAILWAY.

	1899.	1898.	Inc.
For month of July, 1899.....	\$103,892.93		
" " Aug. "	109,900.54		
" " Sept. "	138,921.74		
" " Oct. "	99,650.16		
" " Nov. "	100,204.95		
" " Dec. "	108,924.86		

For month of Jan. 1-99.....	95,680.12
" " 1898.....	86,562.36

Increase..... 9,127.76

	1899.	1898.	Inc.
Feb 20, \$3,424.97	\$704.63		
" 21, 3,672.29	410.97		
" 22, 3,652.51	525.16		
" 23, 3,484.63	168.25		
" 24, 3,516.61	297.13		
" 25, 3,981.46	260.11		
" 26, 1,281.83	227.85		

CHICAGO MARKET—February 28, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES FEB. 21 TO 27.					TO-DAY'S PRICES.			
	21	23	24	25	27	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	74	73 $\frac{1}{2}$	73 $\frac{1}{2}$
July.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$
Corn—									
May.....	35 $\frac{1}{2}$	36	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	37 $\frac{1}{2}$	36 $\frac{1}{2}$	37
July.....	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	31 $\frac{1}{2}$	30 $\frac{1}{2}$	31 $\frac{1}{2}$
Sept.....	30 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	32	31 $\frac{1}{2}$	31 $\frac{1}{2}$
Oats—									
May.....	27 $\frac{1}{2}$	27 $\frac{1}{2}$	28	28	28 $\frac{1}{2}$	28	28 $\frac{1}{2}$	28	28 $\frac{1}{2}$
July.....	25 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$
Pork—									
May.....	9 55	9 65	9 60	9 57	9 40	9 30-2	9 35	9 30	9 35
July.....	9 77	9 82	9 77	9 80	9 57	9 50	9 60	9 47	9 50
Lard—									
May.....	5 35	5 45	5 45	5 45	5 45	5 35	5 37	5 32	5 37
July.....	5 57	5 57	5 57	5 57	5 57	5 45	.....	.....	5 47
Sept.....	4 47	5 67-70	5 70	5 67	5 67	5 57	.....	.....	5 60
Shitake—									
May.....	4 77	4 82-5	4 85	4 85	4 80	4 72-5	4 77	4 72	4 77
July.....	4 87-90	4 97	4 97	4 97	4 92	4 85	4 90	4 85	4 87
Sept.....	5 00-02	5 07	5 40	5 10	5 05	5 50	.....	.....	5 00

CRIPPLE CREEK MINING STOCKS

February 27, 1899.

	Bid.	Asked.
Ancoria Leland .....	.97	.....
Columbine.....	.....	.....
Elkton	1.00	1.02
Findley.....	.19 $\frac{1}{2}$	.19 $\frac{1}{2}$
Gold Coin	1.90	1.95
Gold King.....	.95	.98
Isabella	1.12 $\frac{1}{2}$	1.12 $\frac{1}{2}$
Independent T. & M.....	.61 $\frac{1}{2}$	.62
Jack Pot.....	.41 $\frac{1}{2}$	.41 $\frac{1}{2}$
Maton.....	.43	.43 $\frac{1}{2}$
Portland.....	1.88	1.89
Moon Anchor	1.18	1.20 $\frac{1}{2}$

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 28, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining.....	.07	\$.10
1.00 Big Three.....	.38	.40
1.00 Brandon & Gold'n Crown .....	.30	.33
1.00 California.....	.05	.06
1.00 Canada Gold Fields Syn .....	.04	.09
5.00 Cariboo Hydraulic.....	1.00	1.25
1.00 Cariboo McKinny.....	.....	.....
1.00 City of Paris.....	.50	.60
1.00 Deer Park.....	.11	.12 $\frac{1}{2}$
1.00 Evening Star.....	.09	.11
1.00 Fern.....	.....	.55
1.00 Golden Cache.....	.....	.08
1.00 Gold Hills Developing.....	.06	.10
1.00 Giant.....	.04	.05
1.00 Iron Colt.....	.22	.25
1.00 Iron Mask.....	.75	.80
1.00 Jumbo.....	.....	.47
1.00 Knob Hill.....	.90	1.00
1.00 Monte Christo Con.....	.12 $\frac{1}{2}$	.14
1.00 Montreal & London.....	.89	.90
1.00 Montreal Gold Fields.....	.25	.26
1.00 Noble Five.....	.29	.31
1.00 Old Ironsides.....	.....	1.05
1.00 Smuggler.....	.07	.09
1.00 Silverine.....	.....	.05
1.00 Tin Horn.....	.....	.12
1.00 Two Friends.....	.....	.....
1.00 Virginia.....	.51	.55
1.00 War Eagle Con.....	3.54	3.57 $\frac{1}{2}$
1.00 Winchester.....	.....	.09
1.00 White Bear.....	.05	.05 $\frac{1}{2}$

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this day been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 15th March, 1899, and remain closed until Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By order of the Board of Directors.

T. JAMES CLAXTON,

Secretary.

Montreal, February 22nd, 1899.

Telephone Main 1496.

A. W. MORRIS. ...MINES...

MINING STOCKS and BONDS.

Canada Life Building, - MONTREAL.

ATWATER & DUCLOS,

Advocates, Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

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CHAS. A. DUCLOS.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company,

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CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

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