
4th Session, 3rd Parliament, 14 Victoria, 1851.

BILL.

**An Act to revive and continue the Act
of Incorporation of the Toronto and
Lake Huron Railroad Company.**

**Received and read a first time Tuesday, 10th
June, 1851.**

Second reading Wednesday, 11th June, 1851.

Hon. Mr. SHERWOOD.

B I L L .

An Act to revive and continue the Act of Incorporation of the Toronto and Lake Huron Railroad Company.

WHEREAS by the Act passed in the eighth year of Her Majesty's Reign and intituled, "*An Act to amend an Act passed in the sixth year of the Reign of His late Majesty King William the Fourth intituled, 'An Act to incorporate the City of Toronto and Lake Huron Railroad Company,'*" the time for the construction of the road mentioned in the said Act and the Act thereby amended was extended to the period of four years from and after the passing of the said Act, which period has expired; and whereas it is expedient to allow further time for the completion of the said road, and to make certain other provisions with reference to the said Acts; Be it therefore enacted, &c.

That for and notwithstanding any thing in the Act cited in the Preamble to this Act, or in the Act of the Parliament of Upper Canada thereby amended, or in any other Act or Law, the period for the completion of any road the construction whereof is authorised by the said Acts or either of them, shall be and is hereby extended to the period of ten years from the passing of this Act, and the said Acts shall not be held to have expired or the powers thereby conferred to have ceased by reason of the expiration of the period first aforesaid, but the said Acts and powers shall remain in full force, and shall be held to have so remained from the expiration of the said period until the passing of this Act, and the said Acts shall be construed and have effect as if the time limited for the completion of any such road as aforesaid had been by the Act cited in the Preamble extended to the same period to which it is hereby extended: Provided always, that the Directors of "The City of Toronto and Lake Huron Railroad Company," last elected before the time when the period limited by the said Act expired, shall be the Directors thereof until the next annual election of Directors of the said Company, and shall be held to have been such Directors from the time of their election as such Directors until the passing of this Act; and notwithstanding any defect in the election of such Directors, or of any former Directors, the said Directors and such former Directors shall be held to have been duly elected, and to have been to all intents and purposes the lawful Direc-

The said Act revived, and to be held to have been in force from the expiration of the period thereby limited to the present time.

Proviso: who shall be Directors until the next annual election.

Proviso: the effect of 10 & 11 V. c. 66 not to be impaired.

tors of the said Company : And provided also, that nothing in this Act shall be construed to impair the effect of the Act passed in the Session held in the tenth and eleventh years of Her Majesty's Reign and intituled "*An Act explanatory of an Act passed in the eighth year of Her Majesty's Reign intituled, ' An Act to amend an Act passed in the sixth year of the Reign of His late Majesty King William the Fourth, intituled, ' An Act to incorporate the City of Toronto and Lake Huron Railroad Company,'*" which Act shall remain in full force, as 10 explanatory of the Act herein first above cited. 5

Shareholders may retire.

II. And be it enacted, That any Shareholder or Subscriber to stock in the said Company at the time this Act shall become law may retire therefrom and be relieved from all further liabilities as such shareholder from 15 the time he shall give notice, of such his intention : Provided always, that such notice shall be given within thirty days after this Act shall become Law : And Provided also, that any such person shall continue liable for the payment of his proportion of any debt or debts the 20 Company may owe at the time of his retirement, to be recovered and collected, if not paid, in the same manner as the payment of instalments of stock may be enforced.

Proviso.

Proviso.