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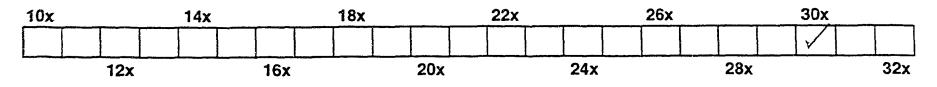
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4th	Session, 3rd	Parliament,	14	Victo	ria,	1851.
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## **BILL**.

An Act to revive and continue the Act of Incorporation of the Toronto and Lake Huron Railroad Company.

Received and read a first time Tuesday, 10th June, 1851.

Second reading Wednesday, 11th June, 1851.

Hon. Mr. SHERWOOD.

## BILL.

An Act to revive and continue the Act of Incorporation of the Toronto and Lake Huron Railroad Company.

WHEREAS by the Act passed in the eighth year of Preamble. Her Majesty's Reign and intituled " a first of Preamble. Her Majesty's Reign and intituled, "An Act to s v. c. ss. " amend an Act passed in the sixth year of the Reign of " His late Majesty King William the Fourth intituled, 5 " An Act to incorporate the City of Toronto and Lake "Huron Railroad Company," the time for the construction of the road mentioned in the said Act and the Act thereby amended was extended to the period of four years from and after the passing of the said Act, which 10 period has expired; and whereas it is expedient to allow further time for the completion of the said road, and to make certain other provisions with reference to the said Acts; Be it therefore enacted, &c.

- That for and notwithstanding any thing in the Act cited The said 15 in the Preamble to this Act, or in the Act of the Parliament Act revived, of Upper Canada thereby amended, or in any other Act to have been or Law, the period for the completion of any road the inforce from the expiration construction whereof is authorised by the said Acts or of the period either of them, shall be and is hereby extended to the thereby limited to the
- 20 period of ten years from the passing of this Act, and the present time. said Acts shall not be held to have expired or the powers thereby conferred to have ceased by reason of the expiration of the period first aforesaid, but the said Acts and powers shall remain in full force, and shall be held to have
- 25 so remained from the expiration of the said period until the passing of this Act, and the said Acts shall be construed and have effect as if the time limited for the completion of any such road as aforesaid had been by the Act cited in the Preamble extended to the same period to
- 30 which it is hereby extended : Provided always, that the Proviso: Directors of "The City of Toronto and Lake Huron who shall be Directors Railroad Company," last elected before the time when until the next the period limited by the said Act expired, shall be the annual election. Directors thereof until the next annual election of Direc-
- 35 tors of the said Company, and shall be held to have been such Directors from the time of their election as such Directors until the passing of this Act; and notwithstanding any defect in the election of such Directors, or of any former Directors, the said Directors and such former
- 40 Directors shall be held to have been duly elected, and to have been to all intents and purposes the lawful Direc-

Proviso: the effect of 10 & 11 V. c. 66 not to be impaired. tors of the said Company: And provided also, that nothing in this Act shall be construed to impair the effect of the Act passed in the Session held in the tenth and eleventh years of Her Majesty's Reign and intituled "An "Act explanatory of an Act passed in the eighth year of 5 "Her Majesty's Reign intituled, 'An Act to amend an Act "'passed in the sixth year of the Reign of His late Majesty "'King William the Fourth, intituled, 'An Act to incor-"'porate the City of Toronto and Lake Huron Railroad "'Company,"' which Act shall remain in full force, as 10 explanatory of the Act herein first above cited.

Shareholders may retire.

Proviso.

Proviso,

II. And be it enacted, That any Shareholder or Subscriber to stock in the said Company at the time this Act shall become law may retire therefrom and be relieved from all further liabilities as such shareholder from 15 the time he shall give notice, of such his intention: Provided always, that such notice shall be given within thirty days after this Act shall become Law: And Provided also, that any such person shall continue liable for the payment of his proportion of any debt or debts the 20 Company may owe at the time of his retirement, to be recovered and collected, if not paid, in the same manner as the payment of instalments of stock may be enforced.