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 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 37, No. 9  
 New Series.

MONTREAL, FRIDAY, SEPTEMBER 1, 1898

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

## MCINTYRE, SON & CO.

MANUFACTURERS' AGENTS

.. AND ..

IMPORTERS OF DRY GOODS

SPECIALTIES:

LINENS, DRESS GOODS, KID

GLOVES, SMALLWARES.

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## DANVILLE SLATE CO.

DANVILLE, P.Q.

Manufacturers of all kinds of

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FINEST QUALITY UNFADING BLUE School Slates,

Blackboards, Mantel Stock,  
 Steps, Window Sills, Hearths  
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## MONTREAL Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

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We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

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Plush, Cloth and Scotch Caps,  
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 SLEIGH ROBES, BUFFALO &c

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TO THE TRADE.

By recent shipments our stock of Worsteds is fully assorted.

Worsted Suitings, a most extensive range to select from.

Black Worsted Trouserings, new designs in four different qualities.

Fancy Worsted Trouserings in great variety of designs, colourings and qualities.

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Filling Letter Orders a specialty.

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Plug Smoking Tobacco are sold by  
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Have been appointed Sole Selling Agents for Canada, for the well known Black Goods made by Briggs, Priestley & Sons, Bradford, England.

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Their travellers will shortly show a large range of these samples, including their celebrated Silk Warp goods, and other plain and fancy Black Goods, which have a world wide reputation.

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Quality guaranteed as good as any and in the Market.

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AND

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See Melissa Advt. near Market Pages.

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1817. Incorporated by Act of Parliament. Capital All Paid Up, \$12,000,000 Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

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BANKERS IN GREAT BRITAIN:

London—The Bank of England. " The Union Bank of London. " The London and Westminster Bank. Liverpool—The Bank of Liverpool, Ltd. Scotland—The British Linen Company Bank and Branches

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.B.A. " The Third National Bank. Boston—The Merchants' National Bank. " J. B. Moors & Co. Buffalo—Bank of Commerce in Buffalo. San Francisco—The Bank of British Columbia. Portland, Oregon—The Bank of British Columbia. Montreal, April, 1893.

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.

Head Office, - Toronto.

Paid-Up Capital, \$2,000,000 Reserve Fund, 1,800,000

DIRECTORS:

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Bankers:

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HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000. Capital Subscribed, 500,000.

DIRECTORS—W. Weir, Pres. and Genl. Manager; W. Strachan, Vice-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. L. DeGuise, Accontant.

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THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$2,000,000

DIRECTORS.

DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle. Deposits received and interest allowed. Collections promptly made. Credits issued available in all parts of the Dominion. Sterling and American Exchange sought and sold.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000 Stg. Reserve Fund, \$275,000

London Office, 8 Oldbath Lane, Lombard St., E.O.

COURT OF DIRECTORS:

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Branches in Canada: London, Kingston, Fredericton, N. B. Ottawa, Halifax, N. S. Brantford, Montreal, Victoria, B. C. Paris, Quebec, Vancouver, B. C. Hamilton, St. John, N.B. Winnipeg, Man. Toronto, Brandon, Man.

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THE SHAREHOLDERS OF

THE MOLSONS BANK

Are Herely Notified that a Dividend of FOUR PER CENT.

upon the capital stock has been declared for the Current Half Year, and that the same will be payable at the office of the Bank, in Montreal, and at the branches on and after the

SECOND DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 16th to 30th September, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at its Banking House, in this city, on Monday, the 9th of October next, at Three o'clock in the afternoon,

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 25th August, 1893

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President. WILLIAM WITHERALL, Esq., Vice-President. George R. Renfrew, Esq. JAMES STEVENSON, Esq., Cashier. Branches and Agents in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorold, Ont. Three Rivers, Q. Agents in New York—Messrs. Mailand, Phelps & Co. Agents in London—The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000. Res., 2,900,000

Head Office, - Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President. ROBERT ANDERSON, Esq., Vice-President. Hector Mackenzie, Esq., H. Montagu Allan, Esq. Jonathan Hodgson, Esq., J. P. Dawes, Esq. John Cassils, Esq., T. H. Dunn, Esq. Sir Jos. Hickson.

GEORGE HAGUE, General Manager. JOHN GAULT, Asst. Gen. Manager.

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BRANCHES IN MANITOBA:

Winnipeg, Brandon. Banks in Great Britain—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool (Ltd). Agency in New York—67 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents. Banks in United States—New York, Bank of New York, N. B. A.; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank. Newfoundland—Commercial Bank of Newfoundland. Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax. British Columbia—Bank of British Columbia. A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,200,000 Reserve, 850,000

HEAD OFFICE, - MONTREAL.

Board of Directors:

JACQUES GEMIER, Esq., President. GEORGE BRUNS, Esq., Vice-President. M. BRANCHAUD, Esq. WM. FRANCIS, Esq. CHS. LACAILLE, Esq. ALFN. LECLAIRE. A. PRVOST, Esq.

J. S. BOUSQUEST, Cashier. WM. RICHES, Assistant Cashier. ARTHUR GAGNON, Inspector.

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Ontario—Molsons Bank and Branches, New Brunswick—Bank of Montreal, Nova Scotia—Bank of Nova Scotia, Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

Boston—The National Revere Bank. New York—National Bank of the Republic.

Foreign Agents:

England—The Alliance Bank, Limited, London. France—Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK OF CANADA

Capital Authorized, \$2,000,000 Capital Paid-Up, 1,940,607 Rest, 1,109,385

DIRECTORS.

H. S. HOWLAND, President. T. R. MERRITT, Vice-President. Wm. Ramsay, T. R. Wadsworth. Robert Janray, Hugh Ryan.

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HEAD OFFICE, - TORONTO

D. R. WILKIE, Cashier. E. HAY, Inspector

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BRANCHES IN NORTH WEST.

Brandon, Man. Portage La Prairie, Man. Calgary, Alta. Prince Albert, Sask. Edmonton, Alb'a. Winnipeg, Man. Agents—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal. A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Bank.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Paid-Up Capital, \$6,000,000. Res., 1,000,000.

DIRECTORS:

GEO. A. COX, Esq., President. JOHN I. DAVIDSON, Esq., Vice-President. George Taylor, Esq., Jas. Craib, Esq., Robt. Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., L. D., Matthew Leggat, Esq., J. H. WALKER, General Manager.

A. E. IRELAND, Asst. General Manager. G. de C. O'GRADY, Asst. Insp. New York, Alex. Laird and Wm. Gray, Agents.

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Head Office, 19-25 King St. W. City Branches: 795 Queen St. E., 450 Yonge St., Cor. College; 979 Yonge St.; 263 College St., Cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 128 King St. E. Toronto Junction.

Main Office, 37 St. James St. City Branches: 2034 Notre Dame St. and 276 St. Lawrence St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000. Reserve Fund, \$450,000.

HEAD OFFICE, TORONTO.

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BANK OF OTTAWA.

Capital Authorized, \$1,500,000. Subscribed, 1,500,000. Paid Up, 1,350,000. Res., 707,649.

DIRECTORS:

CHARLES MAGEE, President. ROBT. BLACKBURN, Vice-President. Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, Westmeath; Geo. Hay, John Mather, David MacLaren. Branches: Arnprior, Carleton Place, Hawkesbury, Keewatin and Pembroke, Ont., and Winnipeg, Man. GEO. BURN, General Manager.

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The Chartered Bank.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,250,000. RESERVE FUND, 650,000.

HEAD OFFICE, HAMILTON.

Directors:

JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, George Roach. Wm. Gibson, M.P., A. T. Wood. A. B. Lee (Toronto). J. Turnbull, Cashier. H. S. Steyer, Assistant Cashier.

BRANCHES:

Alliston, Listowel, Owen Sound, Simcoe. Chesley, Lucknow, Orangeville, Toronto. Georgetown, Milton, Port Elgin, Wingham. Hamilton, Mount Forest, Grimsby. Barton Street. Correspondents in United States: New York—Fourth National Bank and Hanover National Bank. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain: National Provincial Bank of England (Ltd). Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,600,000. Reserve Fund, \$1,350,000.

DIRECTORS:

JAS. AUSTIN, President. Hon. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Osler. James Scott, Wilnot D. Matthews.

Head Office, Toronto.

Agents: Brantford, Belleville, Cobourg, Guelph, Lindsay, Nepean, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esplanade; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. F. BETHUNE, Cashier.

MERCHANTS' BANK OF HALIFAX.

Credits Paid-Up, \$1,000,000. Reserve Fund, \$510,000.

BOARD OF DIRECTORS:

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Head Office, Halifax, N.S., D. H. Duncan, Cashier.

AGENCIES IN PROVINCE OF QUEBEC:

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Antigonish, N. S. Maitland (Hants Co.), N. B. Bathurst, N. B. Moncton, N.B. Charlottetown, P. E. I. Newcasttle, N.B. Dorchester, N. B. Pictou, N.B. Fredericton, N.B. Port Hawkesbury, C.B. Gombrook, N. B. Brookville, N.B. Kingston (Kent Co.), Summerside, P.E.I. Lunenburg, N. S. Sydney, C.B. Truro, N.S. Weymouth, N.B. Woodstock, N.B.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, Bank of Bermuda. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL. Capital Paid-Up, \$500,000. Reserve Fund, 215,000.

Directors.

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The Chartered Bank.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Res., 250,000.

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Board of Directors.

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INCORPORATED 1872

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1893. Summer Arrangement. 1893

On and after Monday, the 26th June, 1893, (through Express Passenger trains will run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure Depot . . . . .	23.25	7.45
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot . . . . .		20.40
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot . . . . .	22.30	8.20
Leave Lewis . . . . .	9.00	14.30
Arrive Rivier du Loup . . . . .	13.00	17.40
Trois Pivoles . . . . .	14.25	18.37
Rimouski . . . . .	16.15	20.05
St. Flavie . . . . .	16.50	20.31
Little Metis . . . . .	17.12	20.57
Campbellton . . . . .	23.10	
Dalhousie . . . . .	1.50	
Bathurst . . . . .	2.37	
Newcastle . . . . .	2.50	
Moncton . . . . .	5.00	15.35
St. John . . . . .	8.30	13.00
Halifax . . . . .	11.30	22.25

All the cars on Express train leaving Montreal at 23.15 o'clock run through to Little Me. is without change. This train runs through to Dalhousie on Tuesdays and Fridays.

The Buffet Sleeping Car and other cars of Express train leaving Montreal at 7.45 o'clock run through to Halifax without change.

The trains of the Intercolonial Railway are heated by steam from the locomotive and those between Montreal and Halifax via Lewis are lighted by electricity.

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15 June	*Laurentian	1 July	....
22 "	Numidian	8 "	17 "
29 "	Sardinian	15 "	16 "
6 July	*Mongolian	22 "	....
13 "	Parisian	29 "	30 "
20 "	*Laurentian	5 Aug.	....
27 "	Numidian	12 "	13 Aug
3 Aug	Sardinian	19 "	....
10 "	*Mongolian	26 "	....
17 "	Parisian	2 Sept	3 Sept
24 "	*Laurentian	9 "	....

Steamers are despatched from Montreal at daylight on day of sailing, and sail from Quebec at 9.00 a.m. Sundays.

Steamers with a \* carry cattle and do not stop at Quebec, Rimouski or Londonderry

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Summer rates, commencing May 6th.

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(Late State Line of Steamers.)

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16 June	*Norwegian	6 July
23 "	State of California, 11 a.m.	13 "
30 "	*Grecian	20 "
7 July	State of Nebraska, 1 a.m.	27 "
14 "	*Peruvian	3 Aug
21 "	*Norwegian	10 "
28 "	State of California, 9.00 a.m.	17 "
4 Aug	*Grecian	24 "
11 "	State of Nebraska, 2.00 p.m.	31 "
18 "	*Peruvian	7 Sept
25 "	*Norwegian	14 "
1 Sept	State of California, 1.00 p.m.	21 "
8 "	*Grecian	28 "
15 "	State of Nebraska, 2.00 p.m.	6 Oct
22 "	*Peruvian	12 "
29 "	*Norwegian	19 "
6 Oct	State of California, 11.30 am.	26 "
13 "	*Grecian	2 Nov
20 "	State of Nebraska, 11.30 am.	9 "

And weekly thereafter. Steamers with a \* will not carry passengers from New York.

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Saloon passage to Glasgow or Londonderry, \$45 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates.

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23 "	Austrian	19 "

And every ten days thereafter.

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**Glasgow, Quebec and Montreal Service.**

From Glasgow	Steamships.	From Montreal to Glasgow on or about
16 June	Buenos Ayrean	5 July
23 "	Manitoban	12 "

And weekly thereafter. These Steamers do not carry passengers on voyage to Europe.

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June 28/03

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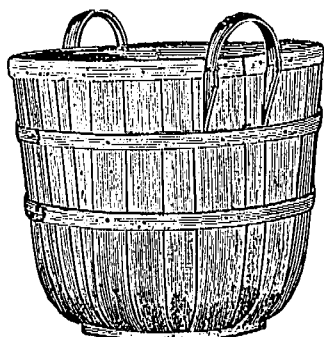
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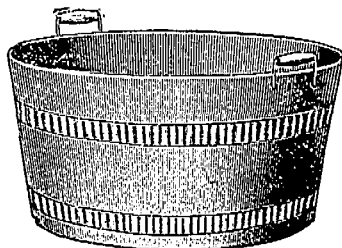
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### Hinton Mills Manuf'g Co., LONDON, ONT.

Bedroom Suites, Sideboards,  
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Trade only Supplied.

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MANUFACTURING COMPANY,  
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The goods are hooped with Corrugated Steel Hoops, sunk in grooves in the staves and cannot possibly fall off. The hoops expand and contract with the wood.

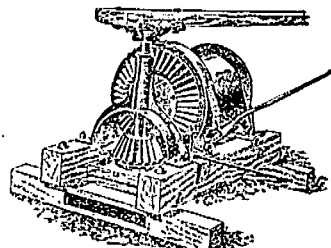
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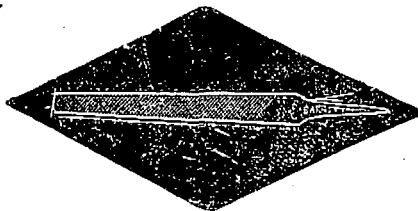
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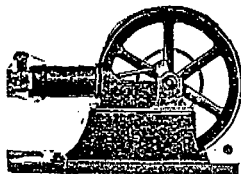
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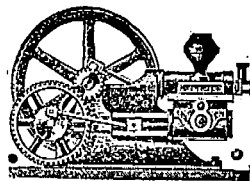
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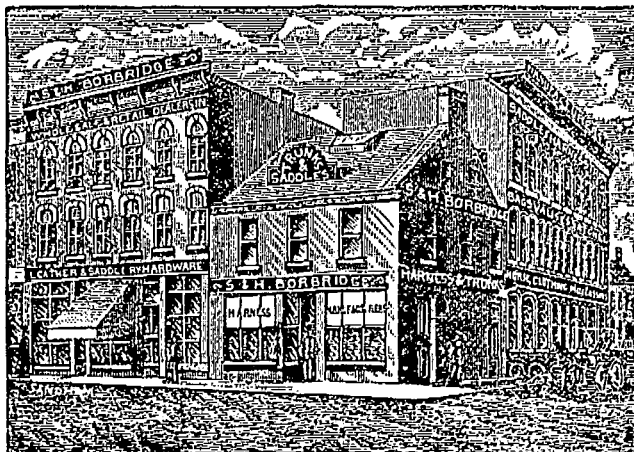


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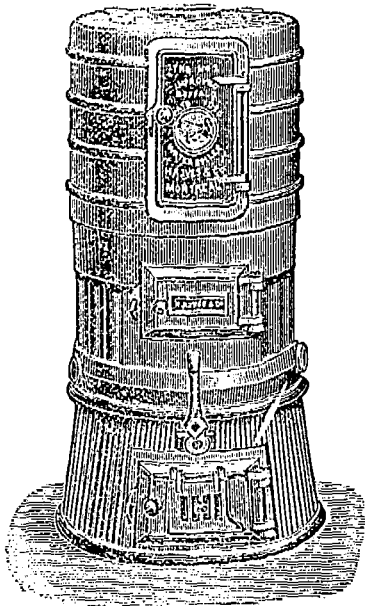


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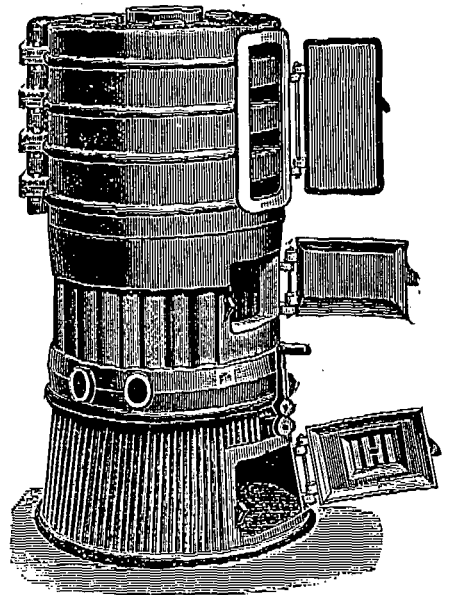
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(None of which are exposed to fire.)

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Than any Boiler of same capacity yet  
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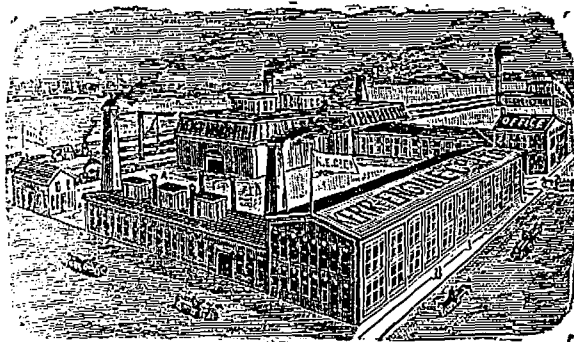
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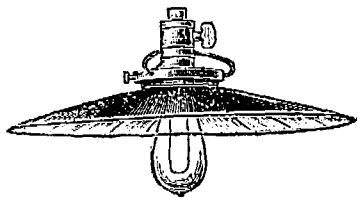
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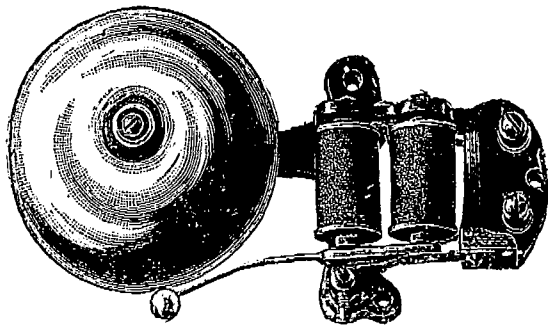
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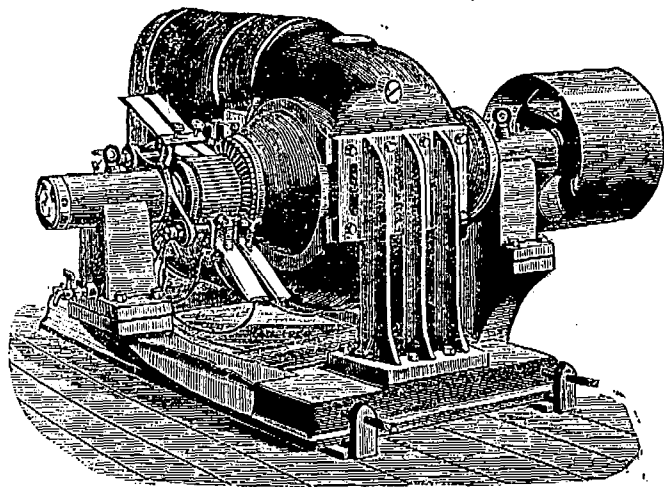
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Grey Cottons, Bleached, Shirtings, Bleached &  
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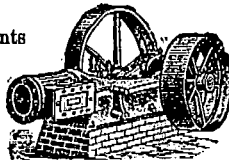
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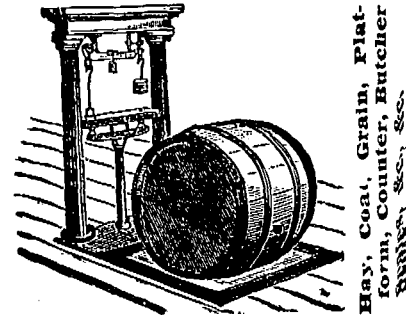
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3 Ton Scale, 12x8.....\$60

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Special Scales made to order.

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SEE SAMPLES IN WHOLESALE HOUSES.

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Manufacturers of  
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HAMILTON, ONT.

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Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The Telephone, of Waterloo, has ceased publication.

—Canadian fishery exhibits have taken the palm at Chicago and 21 medals.

—Island Pond is badly in need of more fire protection. The local Herald is doing well to advocate this being supplied.

—Two men have been sentenced at Edinburgh for scuttling vessels to rob insurance companies. One got 7, the other 5 years.

—Regina is having a big boom in buildings. A new railway station, club house, court house, hotel, and private residences are in progress.

—The corporation of St. Henri has given orders that Montreal wholesale grocers who take orders in that town shall be sued for the business tax of \$25.

—The Manitoba Free Press gives the immigrants from Iceland, Sweden, Hungary, Germany, and even the Jews a better character than those from Great Britain.

—Sherbrooke is anticipating a very successful Exhibition Fair from 5th to 7th inst. The entries are larger than ever before, and the attractions will do their work.

—Mr. W. J. Campbell, of Ottawa, has been awarded by the Public Works department the contract for the new boilers for the Parliament building.

—In addition to the electric railway which Mr. Corriveau proposes to construct at River du Loup, he proposes to supply an electric light plant for the streets, hotels and private houses there.

—It is understood that a Scottish syndicate is now in treaty for the purchase of the Hogan farm property at a figure ap-

**MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS**

Canada Machinery Agency, 345 & 347 St. James St.,  
W. H. NOLAN Manager

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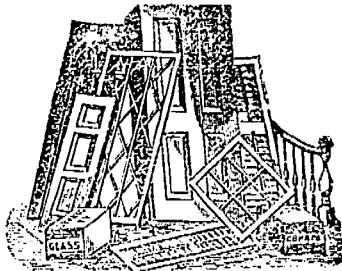
**MONTREAL.**

**LONSDALE, REID & CO.,**  
Dry Goods Importers,  
MONTREAL.

**SPECIALTIES**

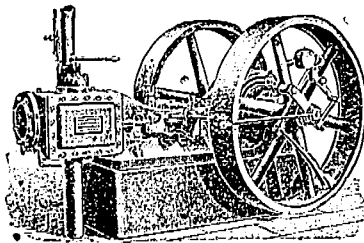
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AMHERST, N.S.

proximating 4c a foot. The total price at that rate would be about \$530,000.

—The average income of laborers in all the skilled trades in Germany is less than \$150 a year, yet they manage to get as much pleasure out of life as men elsewhere who would starve on such an income.

—The notice posted by a local lumber company closing the lakes in the St. Jerome district have caused great excitement. The fish in them is attractive to tourists, and very valuable to residents.

—It is reported that Mr. G. L. Foster, of the Department of Justice, has unearthed some startling things at the penitentiary. The facts will go before the Minister of Justice.

—Mr. J. I. Platt shipped 10 fine saddle and carriage horses from Hamilton this week, for England. They were a particularly fine lot of horses, and were purchased in the surrounding district—Woodstock, Brantford, Georgetown and Simcoe.

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**TRURO, N.S.**

—The canal across the Isthmus of Corinth, which Alexander the Great projected, which Julius Caesar decided to carry out, and which Nero actually commenced, is at last an accomplished fact, and the Peloponnesus is no longer a peninsula.

—Iowa has a prohibition law and fifteen thousand liquor saloons. It is not peculiar, therefore, that men who are not of the order of cranks think that a license law with fewer drinking places would be preferable both morally and materially.

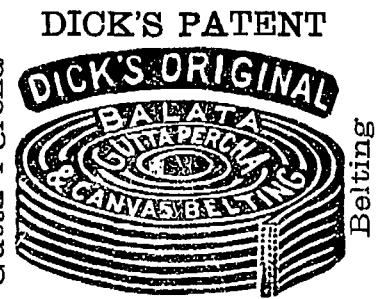
—The Kingston Daily News is asking for a better fire service for that city. It is good economy to have a first class fire department. We hope our contemporary will keep up asking for one until it is granted.

—Much complaint is expressed in this city at bread keeping up in price while flour is so low. The discrepancy between flour values and the cost of bread is far too great. The bakers say it arises from cost of labor, but that plea is not a sufficient explanation.

—The city of Birmingham, Ala., has voted to issue city paper promises to pay bearer. These will be in denominations from 25 cents up, and at least \$75,000 will be issued. A bond sale, the first of next year will liquidate the paper, which will then be discontinued. Cities would do well to "go slow" in this direction.

—The United States produce 2,220 pounds of grain to each inhabitant; Denmark 2,005 pounds; Canada, 1,500; Russia 1,200; Roumania, 1,150; Spain 1,100; France 990;

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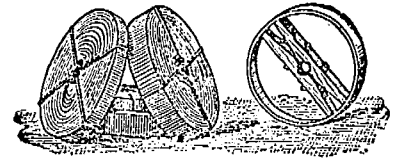
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Sweden 980; Argentine Republic 850; Australia 760; Germany 700; Belgium 600; Portugal 550; Ireland 500; Scotland 490; England 360.

—Mr. A. B. Mackay, of Hamilton, when here a few days ago, said there was a sufficient blockade of vessels at Kingston to have kept one of his propellers, the "St. Mangus," waiting there for five days. He is of the opinion that greater facilities

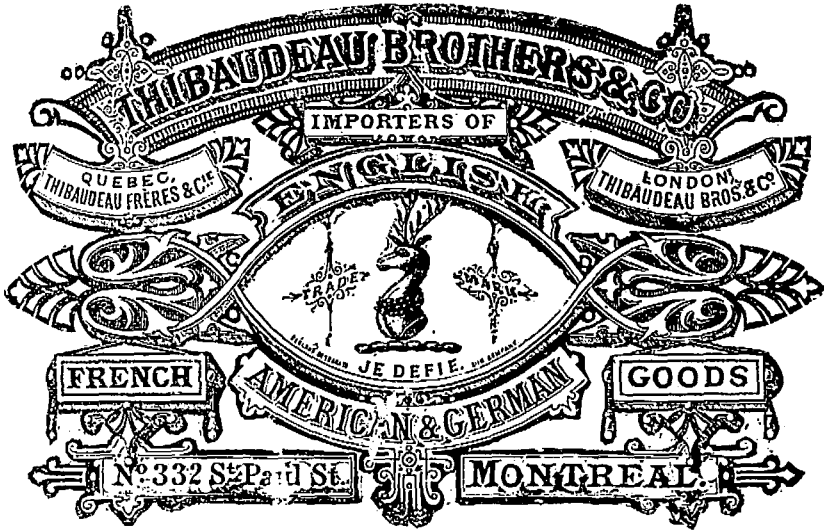
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ALL JOBBERS KEEP THEM.

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**"PATENT ROLL" COTTON BATS,**  
As they are very attractive in appearance and superior  
in quality, and no other bat will retail as well.  
ASK FOR THESE BRANDS:  
**'North Star,' 'Crescent,' or 'Pearl,'**  
Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

for handling grain are very badly needed at Kingston.

-Melrose Abbey cheese factory, of the Peterborough cheese branch, about four miles east of Norwood, was totally destroyed by fire on 19th Aug. The factory was owned by Mr. Benj. Parker, of Dummer, and was insured for \$800. There were 100 boxes of cheese in the factory at the time, but 80 of these were saved.

-There is a lively discussion going on as to whether protective duties are constitutional in the States. Isn't this rather like the prisoner who every day for months told the jailer, "You can't put a man in prison for what I did—it's unlawful." If protective duties are unconstitutional in America, the Constitution seems to take their imposition very coolly.

-The official returns of the U.S. crop of grain for some years is now proved to have been much underestimated. Last year's crop is estimated to have been probably 70 millions of bushels more than was stated by the Government returns. As well try to

dam Niagara Falls as keep back the effect of the actual supply on market prices by publishing fictitious figures.

-Advices from Digby announce that mackerel have struck in along the Meteghan shore. The fish taken are number ones and twos. This is earlier than last season. A few have been taken in weirs along Digby Neck for some days, but were scarcely worth shipping. Number ones bring 30 cents each in the Boston market at present.

-The Franco-Canadian new line of steamships will commence running on September 5th, when the steamship Olbia will sail for Montreal to load up the first Canadian cargo in the new venture. The steamships will run between Montreal, Havre, La Rochelle and Rouen, and Mr. Aug. Girard has been appointed the Montreal agent.

-Up to the present 58,405 cattle have been shipped from this port, as compared with 68,126 for the corresponding period of last season. All the cattle this year

were fat stock. The total shipments for the season will not fall very short of last year. It will hardly be more than ten or twelve per cent. less. The losses so far have been lighter than usual, only 41 being reported.

-The estimated capital employed in gas manufacture in Great Britain has reached the large sum of \$235,000,000. The quantity of gas sold in London amounts to 30,000 million cubic feet, and the consumption of gas in the United Kingdom during 1892 reached the high figure of 100,000 million cubic feet, showing an increase of 50 per cent. during the past 10 years. The coal used for gas alone amounts to about 13,000,000 tons.

-The American Treasury Department has decided to tax the people on all their purchases of fish caught in the Canadian waters of the boarder lakes. Heretofore the "law" was evaded by an arrangement between Canadian fishermen and American importers, so complicated that even the men who eat the fish could not tell whether or not they were contributing

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toward the support of native-industry owners.

—The Controller of Customs has decided to sell shortly the remnant of spirits left over from last fall's seizures from smugglers in the Gulf of St. Lawrence. The spirits have been stored at Gaspe and other points, and will all be brought up to Montreal for sale some time next month, but the date has not yet been definitely fixed. The value of the stuff on hand is somewhere between \$10,000 and \$15,000.

—It is estimated that there are now from one hundred to one hundred and fifty steamers and schooners lying idle in lake ports, while many of the boats in commission are failing to earn expenses. The present depression is partly responsible for the state of affairs, but it is also attributable in part to overbuilding. For a long time to come the American

lake fleet will not be capable of much profitable engagement.

—The salmon run is larger in the Fraser river than ever before. Some of the small tributaries are so choked with fish that the boats are unable to cross. On the 24th Aug. the run averaged 900 to a boat. Many boats were swamped and one fisherman, Andrew Anderson, owing to an over-cargo of fish, was drowned. The only way the fish could be landed was stowing them by thousands in nets behind the boats to the shore.

—The Department of Trade and Commerce has received the ship's manifests, inwards and outwards from Vancouver 14th June and returning on the 10th of August, of the new Australian liner Miowern, which show that already a very considerable trade is growing up between Aus-

tralia and Canada. One very noticeable feature in the manifest inwards is the large quantity of bananas brought from Honolulu for Vancouver, Seattle, Tacoma and other Pacific coast ports.

—Granite cutters in San Francisco have been out of work nearly ten months because of their stand for \$4 per day of eight hours. That means a dead loss of about \$700 to \$800 each man. They have imposed on themselves a tax equal to nearly 90 cents each day for three years to secure a boon which they will find to have been heavily discounted by this waste of time, if it is secured, and if it is not, they will have burthened themselves heavily for nothing. The strike will have been a blow at themselves.

—Transport says, "There is a very strong feeling in Liverpool in regard to the high

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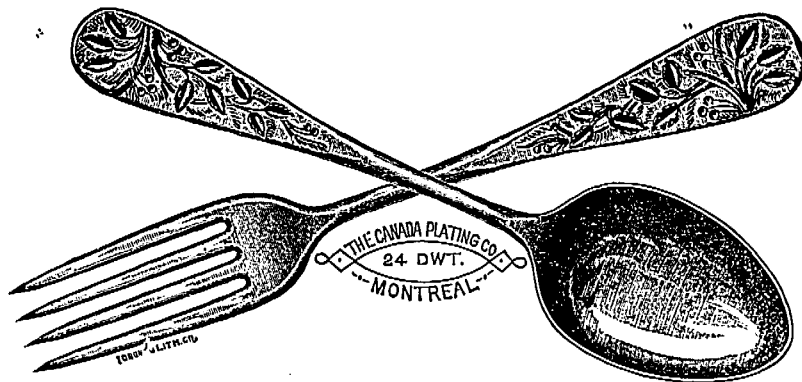
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charges of the port, and the substantial reduction which the Antwerp authorities have wisely conceded is likely to again stir up Liverpool shipowners to endeavour to influence the Mersey Docks and Harbor Board in this direction. When the Manchester Ship Canal is opened, the Board will be compelled to do something of the kind, unless they intend to allow a large proportion of the trade of the port to drift to the Manchester Docks."

—On motion of O. Y. Crawford, secretary of the Toronto Oil and Gas Company, Judge Mansfield, at Steubenville, O., has appointed J. J. Crawford receiver of the company. The company was incorporated with a capital of \$10,000. It owns 13 producing gas wells, and some valuable leases and territory, together with 13 miles of gas mains, all valued at \$35,000. The company's indebtedness is \$17,000. The failure of the Toronto pottery, its best customer, precipitated the appointment of a receiver.

—Mr. Beemer, president of the amalgamated railways, the Gatineau Valley and the Pontiac and Pacific, has ordered his engineering staff to prepare plans for the bridging of the Ottawa at Ottawa city, and also near Pembroke. It is believed that the Pontiac railway will be pushed across the river to Pembroke at the ear-

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test date, and at the same time the bridge across from Hull to the Ontario side will be constructed as soon as the necessary financing is done, so as to let the Pontiac road and the Gatineau Valley into Ottawa by way of Nepean Point.

—The Minneapolis Tribune has a pithy way of saying very sensible things; as specimens take these: "Congressional oratory is seldom edifying or instructive. Just at this juncture it is time wasted. The country has had its 'campaign of education'—what it wants now is action. Keep your rhetoric, gentlemen, for some future occasion when it will be better appreciated." and "The New York World again pitches into Attorney-General Olney for not pitching into the trusts. Trusts? Who has heard of any trusts lately? Distrust has been the rule for some weeks past."

—Two curious examples of dust or molecular photographs have been noticed in London. The plate glass of a hotel window has near it on the inside a glass screen bearing the words "Coffee Room" in unfrosted letters. On removing the screen the words were found to be plainly visible on the window, and could not be removed by washing. In the other case, a window had been protected formerly by a gauze screen having the same words—"Coffee Room" in gilt letters and on misty days these words have appeared on the glass since the final removal of the screen.

—A special to the Herald from Halifax says: It is stated on good authority that the Nova Scotia Government have decided to grant a subsidy of \$3,200 a

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mile to the Boston and Nova Scotia Coal company to build a railway from their coal mines at Broad cove to Orangedale, a distance of 35 miles, there to connect with the Intercolonial railway system. The company have the promise of the same subsidy from the Dominion Government, so that the construction of the railway and the floating of the Chandler scheme in opposition to the Whitney syndicate are held as assured.

—The great scarcity of currency at present (is very conspicuously shown) in the refusal of the Chemical bank to make up the amount of the New York Central Railroad company's pay roll this week. Mr. Quinland, the cashier of the bank, when spoken to upon the subject, said: "We have simply declined to the extent of paying out \$700,000 in currency, the amount heretofore required by the company. It is unreasonable to expect us to supply so large a sum in currency at this time, when there is so little in circulation. Why doesn't the cashire hire a few drays and get out a ton or two of silver to cash cheques with?"

—The British Board of Trade emigration returns for the seven months ended July 31st, were published on the 4th Aug. The total number of emigrants of British origin for the period was 130,655 as against 123,199 for the corresponding period of 1892. Of these 80,270 were English, 14,098 Scotch and 36,297 Irish. The destination of the emigrants were as follows: United States, 97,054; British North America, 16,959; Australasia, 5,565; Cape of Good Hope and Natal, 9,286; other places, 4,791. Of the 97,054 who went to the United States, 51,472 were English; 10,808 were Scotch and 34,774 were Irish.

—Much dissatisfaction is expressed generally among sportsmen in this section over the way in which the fish laws are being disregarded and the carelessness of the inspectors in properly enforcing the



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CHAMPAGNE { Vin de Princesse.  
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laws. Netting is now quite a common practice up the river within a few miles from Brockville, and no apparent efforts are being taken by the authorities to stamp it out. This evil is becoming worse every year, and unless some remedy can be employed will work great havoc to the summer tourist traffic in this section. No small number of people have been attracted by reports of the once famous pike fishing grounds in the vicinity of Hillcrest and Union Parks, but this year hardly a fish has been caught.

—In accordance with the French ultimatum and its acceptance by Siam, the Government of the latter country has deposited 2,500,000f. worth of silver dollars to the order of France, and the French warship Alouette will carry 500,000f. worth of silver dollars from Bangkok for deposit in the Bank of Indo-China, at Saigon, to complete the 3,000,000f. demanded by France to be deposited to pay the French indemnities. The French have violated the Franco-Siamese treaty by occupying the town of Chantibun without any pretext whatever. The French contend that, although the town was not named in the ultimatum, it was nevertheless intended to be included in the occupation of the Chantibun river.

—The Chicago Inter-Ocean thinks one of the best proofs that the World's Columbian Exposition is an unqualified success is found in the fact that the Californians are going to repeat it, on a smaller scale, however, in San Francisco next winter. Foreign exhibitors, well satisfied with the result of the display of their wares in Chicago, have expressed themselves favorably

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in regard to the San Francisco show. The same paper says there is nothing amiss in the States except the folly of the people. The banks are solvent and there are millions in their vaults. The trouble is that it will stay there until the "financial tinkers" in Congress show reasonable horse sense. It is the uncertainty of all things in the commercial world that is playing the mischief together with a lack of confidence in the small-bore politicians who are driving the National chariot.

—Count Von Rossmal Nepven, A.D.C., and Baron Fagel, of Holland, have arrived here on an emigration mission. They bring letters of introduction from Lord Ripon to the Administrator of the Government; also from Sir Charles Tupper. They are connected with an association formed in Holland, which has for its object the removal of a portion of the surplus population of that very congested country, and the settlement of a poor but thrifty and industrious class of emigrants in countries not so densely populated, where their labor will give them a better reward than they can ever expect to gain in their native land. It is their intention to travel to Manitoba and the North-west, with a view to selecting suitable spots for settlement, and they will return home by way of New York and Pennsylvania, in which states they will visit the Dutch settlements.

—The governments of England, Spain and

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the United States are now investigating the fact that there has been an unusually large trade in manufactured American tin plates with Cuba recently under the reciprocity treaty, and a remarkable falling off of Spanish receipts from duties in the English trade. The Spanish authorities claim to have discovered that English exporters have been unloading in the United States large quantities of tin plate and tin plate hardware marked "in transit," and that this tin stuff, supplied in some way by the necessary certificates, manages systematically to get into Cuba under the reciprocity treaty with the United States, and gets there without paying the duties which Spain exacts from all English imports. This accounts to some extent for the reported large production of tin plates in the peninsula.

—When the Republicans passed the Sherman law they had lately come into control of the Treasury, with nearly \$100,000,000 of surplus revenue and \$97,874,000 of gold above the reserve. In 1891, the year after the Sherman act was passed, the excess of gold exports was over \$68,000,000. At the end of the Harrison administration the country had lost in gold \$122,640,000. In the four months preceding the last election

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Manager for Canada

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the exports were \$20,247,000. When President Harrison took over the Government to Mr. Cleveland last March the "free gold" in the Treasury had been reduced from nearly \$98,000,000 to \$987,000, and that was part of the sum which had been supplied by New York bankers to prevent an intrusion upon the reserve. In addition to this the surplus revenue of the Treasury had disappeared and a deficit was impending. Was this a condition to inspire confidence in the ability of the Government to "maintain the parity" of its coined money, with Treasury notes issuing at the rate of \$50,000,000 a year and gold available for their redemption out of sight?—N.Y. World.

—An American estimate of the probable damages the United States would have to pay as a result of the Behring Sea arbitration allowed the sealers about \$2,000,000. A British Columbian, who is interested in the trade, is quoted by

The Mail as saying, Half a million dollars will be sufficient. The total number of seizures made since 1886 is eighteen. The smaller sum would therefore amount on an average to something over \$27,000 for each vessel. This would possibly meet the claim of damages for seizure, but there has further to be considered the loss the vessel owners sustained through the enforced idleness of their capital. The marine department has placed the sum of \$25,000 to the credit of the collector of customs at Victoria, B.C., to pay the last of the claims passed upon and accepted by the British government for losses sustained by sealers under the *modus vivendi* of 1891. The sum of \$75,000 has been already paid to owners of vessels and captains. The last \$25,000 is for claims made by hunters and seamen.

—The final statement of the earnings and working expenses of the Prince Edward



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Island railway for the year ended 30th. June last, have been received and are highly satisfactory, showing as they do an increase of \$5,248 in earnings and a decrease of \$63,248 in the working expenses. The figures for the last two years are:—

	1891-92	1892-93
Expenses	\$289,706	\$226,422
Earnings	157,443	162,691
Loss	132,263	163,731

The final figures for the Windsor branch of the Intercolonial have not yet been received, but it is understood that the surplus will be in the neighborhood of \$21,000, or about \$2,000 more than in 1891-92. Taking the three Government railways to-

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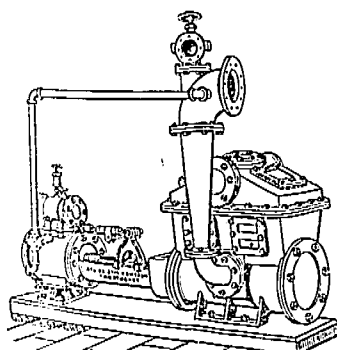
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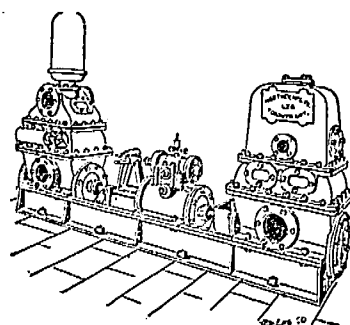
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gether, therefore, they show surpluses of \$20,000 and \$21,000 respectively on the Intercolonial and Windsor branch and a loss of \$63,000 on the Prince Edward Island, or a net loss of \$22,000 on the whole Government system as compared with a loss of \$612,000 last year. This is a grand change and indicates that the present fiscal year will show a surplus on the whole system.

—Mr. Herbert Gardner, president of the British Board of Agriculture, has notified the office of Canada's High Commissioner that the British Government must decline the invitation of the Canadian authorities to institute an independent enquiry respecting the existence of pleuro-pneumonia in Canada. Mr. Gardner, however, has submitted certain suggestions in connection with any further enquiries that the Canadian Government may make in the districts from which the suspected animals came. Sir John Leng, the member for Dundee, says that he is still not without hope for a cancellation of the schedule for the season of 1894. He regards this as quite probable if the Canadian can be landed till the end of the present season prove to be free from the much dreaded disease. Towards this end, he says, the Scottish seaboard interests will continue to agitate. He states, however, that the inland Scotch Farmers' clubs are now passing resolutions which are brought to the notice of the Imperial Board of Agriculture, insisting upon that body to keep closed what these farmers call "The known gateway of the disease."

—Like every other invention, the automatic gas meter has since its initiation been subjected to all kinds of improvements. In the original meters a certain amount of confidence had to be placed in the collector, whose duty it is to unlock the drawer into which the pennies drop after being put into the slot by the consumer, and the latter would sometimes question the veracity of the collector. A meter is now in operation in Liverpool, England, which gets over these difficulties. In view of the consumer are three dials, marked "c, s. and d.," and no sooner has a penny been dropped into the slot than the hand of the "D" dial records it. When 12 pennies have been dropped in, the "D" dial stands at "0," whilst the hand of the "S" dial records that 1 shilling's worth of pennies are in the drawer, and

so on until 20 pounds' worth of gas is paid for. The hands can only move one way, so that by this invention the consumer practically gets an indisputable receipt for the pennies he puts into the slot and the total amount he has paid for gas. Another point in the latest meter is an indicator which shows how many feet of gas are in the meter "paid for but unconsumed." It is possible to pay for 500 feet in reserve, at which amount the mechanism will not allow any more gas to be put in until some of the gas is used. Nearly 10,000 of these meters are in use in Liverpool.

—The Chicago Tribune has compiled a table based on figures submitted to the House of Representatives by the Mint Bureau, a statement showing the number of grains in the silver dollar for ratios of 16 to 1 up to 30 to 1, with the gold value.

Ratio	Weight	Gold val.
	9-10 fine.	cents.
16 to 1	- 412.8	58
17 to 1	- 438.6	61½
18 to 1	- 464.4	65½
19 to 1	- 490.2	68½
20 to 1	- 516.0	72½
21 to 1	- 541.8	76½
22 to 1	- 567.6	79½
23 to 1	- 593.4	83½
24 to 1	- 619.2	87
25 to 1	- 645.0	90½
26 to 1	- 670.8	94½
27 to 1	- 696.6	97½
28 to 1	- 722.4	101½
29 to 1	- 748.2	105½
30 to 1	- 774.0	108½

It will be noticed that at the present market price of silver the value of the silver dollar from the ratio of 20 to 1—the highest proposed by Mr. Bland and Mr. Vest—would be about 73 cents. In order to make the value of the bullion in the silver dollar equal to the gold dollar it would be necessary to increase the number of grains from 412.8 to nearly 722.4. This would be a ratio of 28 to 1.

—The sales here of fruit on 24th ult. were well attended, and the prices showed a slight advance. At the Bonaventure depot Delaware peaches brought \$1.25, and the ordinary Canadian baskets 57½¢ to 82½¢. The sale of apples, pears, etc., at the Montreal Fruit Auction company's room drew a larger audience than usual, as the Montreal Fruit exchange decided to amalgamate with them and consolidate and concentrate the trade. The result was a good sale of about 1,900 packages at fair

prices, a little in advance of previous quotations. Pears, plums, grapes, apples, bananas, etc., were sold in even quicker time than heretofore. Among those present at the sale was Hon. Senator A. W. Ogilvie, who was accompanied by Mr. Brown, of the "Earl" Fruit company, of San Francisco. Both gentlemen expressed their satisfaction at the rapid and successful manner in which Montreal disposed of fruit. Mr. Potter, the auctioneer, mentioned the Hon. Senator's presence before proceeding with the auction, and Messrs. F. J. Hart, Vipond and others present gave him a royal welcome. Mr. Ogilvie was agreeably surprised with his first visit to a Montreal fruit sale. Much interest is felt in the result of the sale of the cargo of nearly 20,000 bananas ex steamship City of Kingston, and it is hoped the sales will warrant still larger shipments to this port. The afternoon's sale of bananas brought 90¢ to \$1. The pleasant annexation of American and Canadian interests resulted in lively bidding and better prices.

—Reports from the Susquehanna Valley state that the prospects of the growing hop crop have not brightened or materially changed. The indications all point to the crop of 1893 being much lighter than last year. In some localities crop will equal that of last year, but in the great majority of the yards it will be much less. The only question now remaining to be determined is as to what extent the crop will fall short. It is as yet almost impossible to say how much the shortage will be. The most hopeful and conservative estimates place the shortage at 1-3 to 1-4 compared with the last year's crop. The foreign advices from England are somewhat more favorable on account of recent rains which have caused a slight improvement, but this crop will still be a short one, shorter than for many years, and there will probably continue to be a demand for American hops to supply the deficiency. The accounts from Germany are that the outlook is still poor and that the yield will be light. The local markets in the interior of the state remain quiet and firm, with but few sales. The sales that are reported are mostly at 20 and 21 cents. The buyers are anxious to buy at these prices. The traders are still making efforts to contract for the growing crop with but

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slight success, as growers are now quite  
confident of larger prices. The crop of  
1892 remaining in this state is now sub-  
stantially exhausted. It is estimated from  
the most reliable advices that there are  
not to exceed from 6,000 to 8,000 bales  
unsold in the state and it is probable  
that there are fewer than that.

Germany produces more zinc than any  
other country; the exportation of zinc is  
accordingly very heavy, amounting to 58-  
000 tons. The main zinc-producing dis-  
trict is in Upper Silesia, where the metal  
is made from calamine, and also from zinc-  
blend, by distillation. The smelting of

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of finest quality.

zinc-blende has led there, as in other  
places, to the establishment of very per-  
fect arrangements for utilizing, and pre-  
venting the deleterious effects of the sul-  
phurous acid generated in the roasting of  
the ore. In Germany in 1890 139,000 tons  
of zinc were smelted, in which work 9,271

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Seigert & Sons, Trinidad, Genuine Angostura Bi-  
ters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of  
the Shannon.  
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &  
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, San-  
tarnes, etc.  
Neven, Raphael & Co., St. Hilaire, Sparkling  
Saumur  
Fayo & Copie, Macon, Burgundies and White Wines  
Royal Hungarian Government Wines of Budapest,  
Hungary.  
James Watson & Co., Dundee, Scotch and Irish  
Whiskey.

men were employed. The value of the  
output was \$15,500,000, of which 64 per  
cent were produced in Upper Silesia; 20  
per cent in the Arnberg district; and the  
remainder in the Government districts of  
Dusseldorf and Aachen (Aix-en-Chapelle)  
and the Kingdom of Saxony. The ore in  
the western parts of the country is, in  
the main, zinc-blende. The smelting of zinc  
is very difficult. By the use of regener-  
ative gas-heating furnaces and well adapt-  
ed condensers, the cost of production has  
been reduced and loss of metal prevented.  
With the smelting of zinc, a small produc-  
tion of cadmium is connected.—Kullows.

—The amount which the city of Ottawa  
will clear from the bonus of its sale of  
\$584,000 debentures to the Bank of Ot-  
tawa is \$18,250. The city has still \$50,000  
of bonus bonds to the Parry Sound railway  
and \$30,000 debentures for the Contagious  
Diseases hospital to dispose of. The for-  
mer is a forty-year loan at 4½ per cent,  
and the latter a twenty-year loan at the  
same rate of interest. From the fact that  
the loan placed on 23rd Aug. was sub-  
scribed for more than twice over, it is  
believed that the remaining bonds, if put  
on the market now, would bring even a  
higher premium, for while there is a great  
scarcity of money in the United States  
and Great Britain, there appears to be  
quite a deal of surplus capital in Canada  
awaiting safe and profitable investment.  
—Sardines are now caught in large num-  
bers at St. Andre, Kamouraskis, and the  
canning factory is fully occupied. The  
previous scarcity of the fish is attributed  
to the presence in the early part of the  
season of a more than a usual number  
of porpoises in the river.

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Total Invested Funds.....	\$37,700,000
Total Assurance in Canada.....	\$14,000,000
Annual Income.....	5,000,000
Bonus Distributed over.....	\$27,500,000
Investments in Canada.....	\$8,500,000

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Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds..	
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THE CANADIAN

# Journal of Commerce

MONTREAL, SEPTEMBER 1, 1893

THE AWARD OF THE BEHRING SEA TRIBUNAL.

Although we have discussed this question in a previous issue, its aspects are so varied; its importance to a branch of Canadian trade so great;

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NIAGARA FALLS, ONT.,

its international and historic importance so high; we need offer no apology for reverting to the subject. We have enjoyed special advantages for dealing with this question by several personal conferences with the representatives of Canada on the Arbitration, so that our readers may be assured of the following statement of the case being accurate, remarks thereon fully justified, and our conclusions in accord with those who have a perfect knowledge of the case.

The dispute between Great Britain and the United States known as the "Behring Sea question," was of a somewhat complex character. The award is two-fold. It fulfils the primary function of the Arbitration by disposing of the questions of law submitted to the Tribunal, with a clearness and a precision befitting jurists of repute.

It also embodies a series of regulations, which in the opinion of a majority of the Arbitrators are calculated to preserve the race of fur seals. We shall not be accused of disrespect to the august Tribunal, in saying that its members were obviously, by training and experience, better qualified, to interpret International Law than to frame Regulations for sealers.

Upon all the questions of law, or of "right," as they have been styled, Great Britain comes out victorious. A brief consideration of the leading facts of the case will show how complete is her diplomatic triumph.

The Behring Sea dispute owes its origin to the seizure in 1866, by the U. S. Government of certain British vessels engaged in sealing in Behring Sea. These vessels were pursuing their calling on the high seas many miles from land. They were arraigned before the U. S. courts; their officers and men condemned to fine and imprisonment, and the vessels confiscated and sold.

The grounds for this high-handed act were that Behring sea was a closed sea—that it formed no part of the Pacific Ocean—but had once been a Russian preserve, and that when, in 1867, Russia sold Alaska to the U. S. the latter country acquired from the former exclusive dominion over half of those waters.

The British Government denied these extravagant pretensions, and demanded their abandonment, as well as compensation for all loss and injury inflicted upon the Queen's subjects. Prolonged negotiations took place, throughout which the U. S. held to their contentions. Mr. Blaine went so far as to affirm that, if Great Britain could show that the phrase "Pacific Ocean," as used in the treaty of 1825 between Great Britain and Russia, included the waters of Behring Sea, the U. S. had no case.

In process of time the questions at issue became defined. A reference to arbitration was proposed by Great Britain and ultimately accepted. The points of the controversy were crystallized as follows:

"1. What exclusive jurisdiction in the sea now known as the Behring's Sea, and what exclusive rights in the seal fisheries therein, did Russia assert and exercise prior and up to the time of the cession of Alaska to the United States?"

"2. How far were these claims of jurisdiction as to the seal fisheries recognized and conceded by Great Britain?"

"3. Was the body of water now known as the Behring's Sea included in the phrase Pacific Ocean, as used in the Treaty of 1825 between Great Britain and Russia; and what rights, if any, in the Behring's Sea were held and exclusively exercised by Russia after said Treaty?"

"4. Did not all the rights of Russia as to jurisdiction and as to the seal fisheries in Behring's Sea east of the water boundary, in the Treaty between the United States and Russia of the 30th of March, 1867, pass unimpaired to the United States under that Treaty?"

"5. Has the United States any right, and if so, what right of protection or property in the fur seals frequenting the islands of the United States in Behring Sea when such seals are found outside the ordinary three-mile limit?"

Here, then, is the whole case of the U. S. as put forward by themselves.

It will be observed that the first four questions relate to a claim of Jurisdiction derived from Russia. The U. S., however, evidently realized the imprudence of "trusting all their ventures to one bottom," for when the negotiations were well advanced they put forward the previously unheard of claim of property in, and protection over the Seals by reason of such Seals frequenting the islands of the U. S. It was well they did so, for the discovery of the systematic forgeries with which they sought to bolster up their claim to derivative title, practically disposed of the first four questions and rendered this fantastic claim of property the broken keystone of their arch. To its presentation their most eminent counsel devoted many reconcilement treatises, and 30 days of argument. It was urged in every form that the ingenuity of trained lawyers could devise; and with what result?

By a decision practically unanimous, and concurred in by Mr. Justice Harlan, the Tribunal affirmed (1) That from the year 1825 down to the cession of Alaska to the U. S. Russia never asserted or exercised any exclusive jurisdiction in Behring Sea, or any exclusive rights in the seal fisheries therein, outside the ordinary territorial limits; (2) That Great Britain did not recognize, or concede, any claim upon the part of Russia to exclusive jurisdiction as to the seal fisheries in Behring Sea outside the ordinary territorial waters: And they unanimously affirmed that Behring Sea was included in the phrase "Pacific Ocean" as used in the Treaty of 1825 between Great Britain and Russia—notwithstanding that Mr. Blaine rested his whole case upon the contrary plea.

Finally the Arbitrators declared that the U. S. has no rights of protection or property in fur seals frequenting

the islands of the U. S. in Behring Sea, when such seals are found outside the ordinary three-mile limits. In other words, the Tribunal has decided that not one of the grounds upon which the U. S. based its claims is tenable, and has non-suited it on all points. Beyond the fact of making the U. S. ridiculous in the eyes of the world, the effect of this decision is to secure forever to British subjects the right, subject to limitations imposed by their own Government, to the absolute freedom of the seas, and by declaring that the U. S. had no warrant for their arbitrary seizures of Canadian vessels, renders that country liable for such damages as our people can prove they have suffered thereby.

So much for the legal aspects of the Award. There remain now to be considered the Regulations which a bare majority of the Tribunal thought it their duty to prescribe. In considering these it must be borne in mind that, however they may be regarded, they are not the "obiter dicta" of a foreign power, but are imposed with the concurrence of Her Majesty's Government, who long ago declared their entire readiness—the freedom of the seas having first been attained—to co-operate with the U. S. in any measures found to be necessary to the proper protection of the fur seal. They went further, and proved their sincerity by submitting to the Tribunal a scheme of Regulations which, in their opinion, was best calculated to promote the objects sought to be attained. A comparison of the British scheme with that adopted by the Arbitrators shows many features common to both—namely, a zone around the islands, a close season, a system of licenses, &c.—which, as the British scheme was anterior in point of time, has evidently been borrowed from it.

As finally carried by a majority of the Arbitrators, the regulations provide as follows:

Article 1. The Governments of the U. S. and of Great Britain shall forbid their subjects respectively to kill, capture, or pursue at any time and in any manner whatever, the animals commonly called fur seals, within a zone of sixty miles around the Pribyloff Islands, inclusive of the territorial waters. The miles mentioned in the preceding paragraph are geographical miles, of sixty to a degree of latitude.

Article 2. The two Governments shall forbid their citizens and subjects respectively to kill, capture or pursue, in any manner whatever, during the season extending, each year, from the 1st of May to the 31st of July, both inclusive, the fur seals on the high sea, in the part of the Pacific Ocean, inclusive of the Behring sea, which is situated to the North

of the 35th degree of North latitude, and eastward of the 130th degree of longitude from Greenwich till it strikes the water boundary described in Article 1 of the Treaty of 1867 between the United States and Russia, and following that line up to Behring straits.

Article 3. During the period of time and in the waters in which the fur seal fishing is allowed, only sailing vessels shall be permitted to carry on or take part in fur seal fishing operations. They will however be at liberty to avail themselves of the use of such canoes or undecked boats, propelled by paddles, oars, or sails, as are in common use as fishing boats.

Article 4. Each sailing vessel authorized to fish for fur seals must be provided with a special license issued for that purpose by its Government and shall be required to carry a distinguishing flag to be prescribed by its Government.

Article 5. The masters of the vessels engaged in fur seal fishing shall enter accurately in their official log book the date and place of each fur seal fishing operation, and also the number and sex of the seals captured upon each day. These entries shall be communicated by each of the two Governments to the other at the end of each fishing season.

Article 6. The use of nets, fire arms and explosives shall be forbidden in the fur seal fishing. This restriction shall not apply to shot guns when such fishing takes place outside of Behring's sea, during the season when it may be lawfully carried on.

Article 7. The two Governments shall take measures to control the fitness of the men authorized to engage in fur seal fishing; these men shall have been proved fit to handle with sufficient skill the weapons by means of which this fishing may be carried on.

Article 8. The regulations contained in the preceding articles shall not apply to Indians dwelling on the coasts of the territory of the United States or of Great Britain, and carrying on fur seal fishing in canoes or undecked boats not transported by or used in connection with other vessels and propelled wholly by paddles, oars or sails and manned by not more than five persons each in the way hitherto practised by the Indians, provided such Indians are not in the employment of other persons and provided that, when so hunting in canoes or undecked boats, they shall not hunt fur seals outside of territorial waters under contract for the delivery of the skins to any person. This exemption shall not be construed to affect the Municipal law of either country, nor shall it extend to the waters of Behring Sea or the waters of the Aleutian Passes. Nothing herein contained is intended to interfere with the employment of Indians as hunters or otherwise in connection with fur sealing vessels as heretofore.

Article 9. The concurrent regulations hereby determined with a view to the protection and preservation of the fur seals, shall remain in force until they have been, in whole or in part, abolished or modified by common agreement between the Governments of the United States and of Great Britain. The said concurrent regulations shall be submitted every five years to a new examination, so as to enable both interested Governments to consider whether in the light of past experience, there is occasion for any modification thereof.

That these regulations restrict the operations of the pelagic sealer is true. That they are not as favorable as we had a right to expect may be inferred from the fact that Sir John Thompson declined to be a party to them—though Lord Hannen's signature is a guaran-

tee that they are not absolutely unfair. That they amount to prohibition, or give a practical victory to the U. S.—as certain Canadian journals—noted for their faculty of going off at half cock—seem to fear is absurd on their face. Were they half so favorable to the U. S. as has been so hastily inferred, we should not find Messrs. Harlan and Morgan refusing any share in them. Such a course would be so totally at variance with all we know of the American character that from the single fact of the U. S. Arbitrators refusing to sign, we think we are warranted in supposing that these regulations, while, perhaps, unduly severe on the Canadian sealer, might have been a great deal worse, and our belief is not shaken when we consider the Regulations themselves.

Without that practical knowledge of the subject which apparently comes naturally to European jurists—not one of whom, we take it, ever saw a seal—it appears to us that the pelagic sealers can do immense execution in the North Pacific during the first four months of the year, and that too, on the pregnant females then advancing northward—the very class which the regulations are specially designed to protect.

Again, 60 miles is not a very large radius when compared with the immense body of water surrounding the Pribyloff Islands. With that limitation all Behring Sea is open to the pelagic sealer during 9 months of the year. The prohibition of fire arms will, no doubt, handicap him for a time, but it will probably lead to the employment of a larger number of Indian hunters in whose hands the spear is a very effective substitute.

When these facts are fully considered, and when it is borne in mind that the regulations as to fire arms apply only to the U. S. half of the Behring Sea—that sealing extends over to the Asiatic Coast—it will be seen that the future of the pelagic sealer is by no means so dark as the fears of pessimists might lead him to expect.

Certain it is that the complete monopoly which the U. S. so strenuously sought to confer upon the lessees of the Pribyloff Islands has been annihilated.

It is possible that the number of those engaged in sealing will be less, but for those that remain a profitable business may still be carried on, and we shall be mistaken if the security and

freedom from molestation in the pursuit of their calling which they will in future enjoy, does not go far to make up for the restrictions imposed by the Paris Tribunal.

It is noteworthy that under Article 5 of the Regulations pelagic sealing may be prosecuted vigorously and effectively all along the Coast of the United States and of Canada up to Behring Sea from January to July. There is nothing to prevent the Indians acting as partners of white men, and by whalers and other large open-decked boats and canoes, following the seals and making large catches. Already these Indians own and operate sealing vessels on their own account. Indeed when these regulations are carefully studied it will be seen that there is reason even to expect a larger annual catch of seals at sea than ever took place in the history of the enterprise.

We venture to predict that President Cleveland will yet propose that other regulations should be adopted whereby seal life will be better preserved and the hunting by fire arms, etc., take place in July, August and September instead of the months when the seals are heavy with pup and their pursuit attended with ultimate destruction.

#### CIVIC BOOK-KEEPING.

The late Chancellor Sprague, after hearing the evidence of some so called, expert book-keepers, sunk back in his seat bewildered by their contradictory opinions, and exclaimed, "Book-keeping is one of the greatest mysteries in this world!"

The Chancellor was mistaken; the art of keeping mercantile, or other accounts, is one of the simplest things in this world. But, if he had said, "the way in which some books are kept makes them a deep mystery," he would have been correct.

Judging by a number of recent incidents, the manner in which municipal accounts are often kept would puzzle a Philadelphia lawyer, or the combined skill of an Accountant's Institute to explain the methods adopted to record municipal transactions. There is no reason for this except human perversity, which leads some men to mix and muddle everything they have to do with; or, a foolish desire to keep accounts so as to be a professional secret; or, an effort to conceal the truth regarding them for some other discreditable purpose.

Doubtless no little confusion arises from bad methods being adopted by incompetent clerks. Doubtless too, some municipal books are made miserably obscure by some meddling Councilman having craft enough to arrange entries being made which are intended to deceive the ratepayers, whom it is desirable to mislead in regard to the policy and proceedings of himself and his co-conspirators.

In small places this is easily done, as the clerks are unskilled, and follow orders, however irregular, from ignorance of what they are doing.

Confused accounts are not always a proof of dishonesty, but are evidence of a deficient grasp of the principles of accountancy. The Telegraph, of St. John, N. B., for instance points out that, "the Chamberlain" says that the receipts of the city from all sources for the year are "represented in the sum of \$1,280,020. while the expenditures show the sum \$1,161,244, making a net balance on 31st Dec. 1892, and favoring the city in the sum of \$68,775." While the facts are that, the receipts and expenditures of the city are less than half these amounts.

This is a typical illustration. The explanation is no doubt this, the Chamberlain has included in the receipts and outlays total, the deposits made into, and the cheques drawn upon the city bank account. This shows a bad system in the books kept, but most book-keepers are slaves to the idea that a double entry system involves every item being entered twice. Accounts given out to ratepayers ought to be in a form comprehensible by persons of average intelligence without explanations.

We had occasion to comment on the extraordinary statement made in the accounts of another place by which the debts of the municipality were counted as part of its assets.

The ratepayers of Westminster, B.C., are demanding an audit of the books, doubtless owing to some "mystery" in the city's accounts.

Another case is that of a village which keeps no current books at all, it has them written up once a year from odd memoranda, memory, and other irregular and chance data. In that place there has never been any Cash Book kept. Up to a few months ago there was never any record of the annual tax roll, so that the village books did not show any sign of there being any taxes in arrears, which a recent audit showed were very large extend-

ing for years back. The exposure of that fact was bitterly resented by some of the Councillors, who were keeping back their taxes year after year.

That village is a type of scores, whose accounts are in scandalous disorder. Debentures were there issued repeatedly without being entered. Balance sheets, drawn up by one of the Councillors, have been read to the ratepayers, which were utterly, fraudulently, falsified.

Defalcations by municipal officers recently exposed, showed a total absence of any system, or order in keeping civic accounts which rendered frauds easy and difficult to prove. We have no doubt that a thorough audit of municipal accounts would reveal scores of thousands of dollars of frauds, in the way of taxes not paid in and debentures issued which are not in the books.

There needs to be a Government Municipal Auditor appointed, whose first duty would be to formulate a system of book-keeping for the smaller towns and villages, and to arrange for a uniform method of making annual statements so arranged as to be intelligible to the average ratepayer. He should inspect the offices of municipalities, and be required to report at once to the Government on discovering any irregularity, or censurable neglect. He should see that the Treasurers and Clerks are keeping up their accounts systematically, and that the Councils are kept posted of their financial position every month a matter of which they are most negligent. The Municipal Law which nominally regulates these matters, is now a dead letter, from it being no person's duty to see to its enforcement.

#### THE BANK STATEMENT.

The happiness of a people is said to be proportionate to the deficiency of their affairs. In the same strain it may be said of the bank returns, their monotony is no slight evidence of matters financial working smoothly.

During July the changes in the bank returns were indicative of nothing affecting the banks out of the ordinary course. Circulation increased less than \$90,000, last year in July it decreased \$126,000, which are inappreciable variations. The demand deposits fell off a small sum and those at notice rose, leaving a net increase of \$205,000. Last year the July deposits shrank \$600,000. The falling off in total disbursements in July last was \$1,856,000 in



1892, in same month, the decrease was \$2,985,000.

Practically, these figures show the same general course of business going on as obtained at the same period last year.

The lowering of balances due by banks and agencies in the States, of \$1,715,000 does not confirm reports so general that the banks were sending large sums to New York to reap the extra profits of a currency famine. They indeed increased their stocks of gold in July when many were led to believe the banks here and in Toronto were shipping it wholesale to New York. Call loans were only enlarged by \$260,000 in July.

At this time, indeed for some months past, there are, and have been, such extraordinary monetary conditions existing in the United States, that it is very surprising those here have been so unapprehensive. We are inclined to think that Canada will feel at a later period no small inconvenience, to say the least, from the results of the financial disturbance across the line.

It is folly to meet trouble half-way, unless its adverse effect can be lessened by early acquaintance with what is coming, it is wise however to look ahead. We fear there will be a diminished trade done between this country and the States in the current year owing to the long continued disturbance of credit. The lumber trade can hardly fail to suffer from the depression in the U. S. building trade caused by the locking up of such enormous masses of money by suspensions, and failures.

Lending institutions which provide so largely the funds for building operations are now not only restricting advances, but are calling in loans on mortgages overdue, which in ordinary times they are glad to leave as good investments. Banks are pursuing a similar policy, depositors have weakened their lending power by enormous withdrawals. These funds are hoarded, not re-invested in business enterprises, owing to lack of confidence. Hence there is a general paralysis of credit, and the necessary means of carrying on active business are not available.

In such a time the actual incomes of the whole people are either reduced, or the fear which prevails, causes them to be saved so generally as to cut off the supplies from retailers. It has been pointed out that if only \$10 per head

is spent less, the total shrinkage in the States foots up to \$700,000,000.

It is safe then to expect a considerable falling off in the business done with the American people during the current year, and this will certainly affect the banks adversely.

The emphatic vote in favor of the repeal of the Sherman Silver Act will act as a tonic in bracing up confidence. The Senate will hardly venture to reverse that decision in face of so general a desire for repeal expressed by the bankers, and most prominent merchants, and financial experts in the States.

After the Act is repealed there will come the grave question as to what will be done to utilize the enormous

hoards of bullion now held, and how the banks can be placed on a safer basis. It is a wholesale sign that the whole nation has lost confidence in its banking system, as that is the first step to reform, which must come sooner or latter.

From statements made to us by persons who have recently arrived from Europe we can affirm that in no country on the other side of the Atlantic are monetary, and general business affairs in anything like as satisfactory condition as those of Canada. The detailed statements, with copy of the official return will be found on later pages of this issue.

BANK STATEMENTS.			
	July 1893.	June 1893.	July 1892
Capital authorized.....	\$75,458,685	\$75,458,685	\$75,958,685
Capital subscribed.....	63,170,654	63,170,654	62,952,931
Capital paid up.....	61,954,773	61,954,314	61,697,484
Amount of Res.....	26,031,246	26,007,688	24,766,731
<b>LIABILITIES.</b>			
Notes in Circulation.....	83,573,468	33,483,413	32,488,718
Balance due Dom. Govt. after deducting advances for credits, pay lists, etc.....	2,757,991	4,320,333	2,354,152
Balance due to Provincial Govts.....	3,976,518	2,866,508	3,923,366
Public deposits on demand.....	64,563,263	61,975,415	66,489,769
after notice.....	106,458,471	105,841,988	93,818,676
Loans from other banks in Canada secured.....	153,266	172,583	155,000
Deposits payable on dem'd, after notice or on a fixed day by other Can. banks.....	2,616,681	2,503,558	2,905,610
Deposits payable on dem'd, after notice or on a fixed day by other Can. banks.....	167,081	253,587	153,484
Balances due to other banks in Canada in daily exchanges.....			
Balances due to agencies of bank or to other banks or agencies in foreign countries.....	124,796	210,628	238,607
Balance due to agencies of the bank or to other banks or agencies in the United Kingdom.....	4,800,301	4,751,476	4,920,914
Other liabilities.....	327,591	287,387	304,877
Total liabilities.....	219,319,527	219,866,996	207,783,253
<b>ASSETS.</b>			
Specie.....	6,597,642	6,412,342	6,050,561
Domestic notes.....	12,007,562	12,135,327	11,787,446
Deposits with Government for security of circulation.....	7,827,267	7,761,259	7,734,910
Notes and cheques on other banks.....	8,554,319	7,933,403	6,443,581
Loans to other banks in Canada secured.....	125,000	175,000	169,572
Deposits payable on demand or after notice or on a fixed day in other banks in Canada.....	3,274,546	3,650,210	3,633,153
Balances due from other banks in Canada in daily exchanges.....	124,121	169,310	242,621
Balances due from other banks or agencies in foreign countries.....	15,818,213	17,331,728	22,372,589
Balances due from banks or agencies in U. K.....	3,860,549	1,537,320	1,800,932
Dom. Govt. Debenture Stocks.....	3,183,572	3,191,492	3,102,688
Can. Municipal Securities and British, Foreign, Provincial or Colonial public securities (other than Dominion).....	9,257,519	8,985,524	8,773,916
Canadian, British and other railway securities.....	5,823,083	5,801,724	7,871,646
Call Loans on bonds and stocks.....	16,141,457	14,880,373	15,010,932
Current Loans and Discounts.....	206,337,558	205,793,415	189,513,321
Loans to the Govt. of Canada.....			
to Provincial Governments.....	1,036,635	1,751,016	975,063
Overdue debts.....	2,326,632	2,326,010	2,817,318
Real estate, other than bank premises, the property of the bank.....	918,763	1,050,259	1,014,854
Mortgages on real estate sold by the bank.....	658,961	673,487	843,088
Bank premises.....	4,892,584	4,877,593	4,570,777
Other assets.....	1,118,392	1,477,589	1,253,079
Total Assets.....	394,423,029	394,363,580	291,945,285
Aggregate of loans to directors and to firms in which they are partners.....	7,808,506	7,538,230	6,669,218
Average specie for month.....	6,369,996	6,496,277	6,468,411
Average Dom. notes for month.....	11,904,751	12,372,373	11,645,655
Greatest circulation during month.....	34,773,994	33,764,534	33,785,612

#### LIMIT OF SILVER CERTIFICATES REACHED.

The limit of silver certificate issues was reached on 3rd inst, when the following statement was made by U. S. Treasurer: "The issue of silver certificates being limited to the amount of standard silver dollars held by the Treasury for their redemption or exchange, for the present standard silver dollars can be furnished only for silver certificates deposited for exchange or in return for those received for redemption. Halves, quarters, and dimes can be furnished in the place of stan-

dard silver dollars in sums of \$200 or more, free of charge for expressage, or by registered mail in sums or multiples of \$50, for drafts collectable at Washington, or any of the Sub-Treasury cities, viz New York, Boston, Philadelphia, Baltimore, Cincinnati, Chicago, St. Louis, New Orleans, or San Francisco, or for a deposit of currency in said cities."

The standard silver dollar was issued under the Act of 1878, known as the Bland Act. Under this law 389,936,374 such coins have been minted.

The American Banker gives this coinage as follows ;

Standard silver dollars in Treasury 333,164,583. Silver certificates in circulation 330,282,480 do, in Treasury, 2,909,024 net standard silver dollars in Treasury after deducting silver certificates 2,882,103 silver dollars in circulation 56,771,791.

What will at once strike an outsider, is, the extraordinary amount of silver dollars held by the U. S. Government at the time when the cry is so clamorous all over the country for "currency."

Banks and merchants are reported as being unable to make "Change," or to pay calls for small sums, owing to the famine for coins, while there are locked up in the vaults of the Government as many silver coins as would give every man woman and child in the country five dollars worth of such currency.

What use, as "currency," are the silver certificates? Not one person in a thousand ever saw such a document. Their miserable inutilty is a grave reproach to the authors of the Act under which they are issued.

These certificates seem to be like the god Baal in the time of Elijah, they seem to be either sleeping or humping when the people are crying aloud for relief which they ought to be able to provide.

The Act provides great facilities for their being exchanged for dollar coins, and for conversion into halves, quarters, and dimes. Yet they show no sign of being transformed from dead, hermit-like acknowledgments of such coins being at their call, into active factors in bringing out such "currency" as they represent and control.

The advocates of the policy embodied in the Sherman Silver Act must be puzzled at this inertia of silver certificates at this crisis. They ought to have brought bountiful showers of the needed small currency over the drought afflicted land. But they show no sign of being the rain-makers they were supposed to be—in fact the silver certificate is proven to be an impostor.

How for their incapacity to fulfill any useful function in times like the present, when their wholesale conversion into coins might be expected to give relief to the country, is due to distrust in their intrinsic value, we do not decide.

But those 333 millions of dollars, locked up in the U. S. Treasury are now known to be worth only 50

cents on the dollar. Is this depreciation the cause of the uselessness of silver certificates to discharge what was intended to be their natural function as distributors of small currency?

Or, is it that, there are already in circulation as many standard silver dollars as the people need? Probably both are factors in this problem. Whoever solves it must clearly explain why there is such a famine of small money in the States, when six times the amount now held by the people is locked up in Government vaults, every dollar of which might any day be put into active circulation by the redemption of silver certificates.

#### SILVER PRECEDENTS.

One of the orators at Denver in presenting the claims of silver to be recognised as a money standard of value, grew eloquent over the antiquity of the services of this metal as a currency. He quoted Old Testament records of its use, and so framed his argument as to imply that Uncle Sam was bound to buy more silver than he could utilize, because Father Abraham was familiar with silver shekels.

There is no denying his premises, but with his conclusion we differ, as we see no logical connection between them. There is however a point in this allusion to ancient history which has a bearing on modern practice. The silver passed in those days was exchanged on a basis of its value as proved by its weight.

We read of the Patriarch named, having "weighed out" silver. The people in those days were clearly more "cute" than some are to-day. They required the "dollar" so to speak to be "honest", to be worth a dollar, and not to be, as those are which are issued by the U. S. Mint, worth only about half that amount, at market value, and mere tokens for the other half.

If the Denver orator is wishful to place silver to-day, on the same basis as it occupied as "current money" with the merchant" in Abraham's day, there can be no objection raised on principle to such usage. Indeed if this could be done, even for a very brief time, it would tend much to clarify the ideas of those who applauded the above allusion, who desire silver to pass, not for its weight, but for its symbolic value.

But in quoting the usage of the He-

brews, and other ancient peoples, the silver advocate gave himself away. The word "shekel" does not mean a coin, or indicate any fixed value, it is merely the name of a Jewish weight, about half an ounce. The fixing of a definite value to a piece of metal by stamping it was adopted, it is believed, first by the Greeks about 2500 years ago, whose coins were remarkable specimens of minting skill.

The history of silver money in England affords very striking lessons upon the mischievous effects of having coins in use which had the same nominal but a varying intrinsic, or marketable value. If some metal could be found which, when once coined, could not be melted for other uses, its value might be fixed apart from the market value of such metal.

But, so long as the metal in coins is usable for other purposes, it is impossible to eliminate from the question of their value, the value they have as weighing so much of a marketable commodity. If silver became so scarce as to make the dollar piece worth as a piece of metal, double its nominal value as a coin, dollar pieces would disappear.

Just about two centuries ago, the silver currency of England—silver then had the field to itself—was so debased from lightness, and clipping, that the utmost confusion and distress were caused. Every man fixed his own value on silver money, or had it fixed for him by his neighbours, the standard was gone. The Government accepted coins at their face value, and those who had the power forced them on those they had in their grip. Thus the poorer was the more certain was he to be fleeced by the debased coinage which was made the basis of wholesale robbery of the weak by the strong.

Thinking to drive out these debased coins, large issues were made of those of standard weight and purity. The effect was this, the sound coins were exported, or hoarded, or melted. They could not get into the permanent circulation because of their goodness, so long as they were on a parity with coins of less intrinsic value.

The silver men of to-day hold the same theory as those did long ago, who imagined two forms of currency would work together when one was a sound marketable commodity at its face value, and the other was at a discount in this respect.

The celebrated John Law made a centre shot when he said, in 1700, "The value of silver as money, is its barter value". The terrible financial troubles caused by depreciations in the silver currency of England, need to be carefully studied.

That the Government of England in the era alluded to had to redeem all the debased coinage at an enormous cost is significant of what may have to be done by that of the Republic. Comparing the wealth of that country to day, and its population, with the resources of England near by two centuries ago, the sacrifice then made to restore confidence in, and stability to the silver currency, was as great as that which would be required to effect the same reform in the currency of the United States.

Experience, we are told, teaches. The American people have no use for second hand experience, they are learning in a hard school what the old world learnt long before any American money existed.

#### INSURANCE COMPANIES AND THE FINANCIAL STRINGENCY.

Insurance companies in U. S. continue to complain of slow remittances from agents. The foreign companies have arranged to secure assistance from the London offices if the money stringency continues. Insurance companies have experienced as much difficulty as other corporations in securing currency for pay rolls, the banks demanding a premium of one to two per cent for furnishing currency. Some of the American offices of foreign companies have been instructed by the head offices to sell no securities but to draw on the head offices for whatever funds may be needed. In these days it is well to have John Bull at your back with his old fashioned purse full of sovereigns. One of the most extraordinary features in the present crisis is the fact that the U. S. Government has suspended cash payments! With its vaults bursting with millions of dollars worth of what we are being told is the best form of currency, in use, such incidents as the following are occurring all over the States.

The Hartford Life and Annuity company presented so many postal notes and money orders to the Hartford post office that the postmaster was forced to suspend payments. Hitherto the insurance company has been accepting the postmaster's check on a local bank in payment of money orders, etc., but the bank couldn't pass out the currency needed by the company, so the officers decided to compel Uncle Sam to pay cash. They decided that as all remittances in money orders and

postal notes were purchased currency, and the government remanded all payments to be in currency, they had a right to demand currency of the government, especially as they needed it in their business.

Accordingly the following telegram was sent to Washington by Secretary Ball:

Hartford post office refuses to pay money orders and postal notes in currency. How shall we proceed to collect?

If the Government cannot pay its debts a Receiver should be appointed!

#### THE ALLAN STEAMSHIP "PARISIAN"

The last trip of the Allan steamship "Parisian," which arrived in Montreal early last Saturday afternoon, was one of the most successful on record. The time from land to land was about 4 days, the whole voyage taking 8 days; one from Liverpool to Merville and 3 along the St. Lawrence from the Straits of Belle Isle to Montreal. Among the 204 cabin passengers were Sir Charles and Lady Tupper, Sir John Thompson, Hon. C. H. Tupper, A. F. Gault and Mrs. Gault, Geo. A. Cameron, James Johnston (Wingate & Johnston), and Mrs. Johnston, Mr. and Mrs. M. S. Foley, Gen. Simpson (formerly stationed in Morocco), and Mrs. Simpson, etc. Passage by the Allan steamers is in much request lately from Liverpool, probably in some measure owing to the freedom of the company's ships from delay or accident of any kind, and they are consequently obliged to refuse quite a number of applications for cabin accommodation. Lieut.-Gov. Chapleau and Mrs. Chapleau, returning from Paris, were obliged to take passage at Southampton. Cabin passage by the Allan steamers had in some instances been booked six months in advance. The vessel carried also some 200 intermediate and as many steerage passengers. Delegates of experience in farming operations from England, Scotland and Ireland, were among the passengers, on their way to the Northwest to report and prepare for a large emigration from the United Kingdom to our fertile prairies. It is needless to say that Capt. Ritchie was in his time-honored position as usual, the right man in the right place.

#### HINTS TO HAY EXPORTERS.

Mr. W. G. Parmelee has just issued circular No. 9 of the Department of Trade and Commerce, which deals with the subject of hay. The circular refers to the short crop of hay in Great Britain and some parts of continental Europe, and states that during the past six months the imports into Great Britain have aggregated 62,762 as against 26,066 tons during the corresponding six months of 1892. The demand has somewhat abated in consequence of large shipments, but there is yet room for more, provided it be of good quality, properly prepared for market and

can be laid down at reasonable rates. The circular states that advantage was taken of a visit to this country of a gentleman thoroughly conversant with the trade in England, who was induced to make a tour of inspection of such portions of the Dominion as he thought, provided freight charges were not excessive, could be drawn upon for supplies of hay; and the result of his investigations is given in a summary report which deals with the question of quality, pressing and shipment. With regard to the latter point stress is laid on the necessity for properly marking the bales, so that they may be easily identified on landing. Point is given to this latter suggestion by a letter received from an agent in England lately by the Deputy Minister of Trade and Commerce, in which it is stated that one vessel took three consignments of hay, aggregating 255 bales making 120 tons, but as there were no distinctive marks on the bales they were delivered promiscuously, with the result that the consignee who got his right number of 55 bales received one ton, four hundred-weight more than his invoice called for, while the other consignees were both short. The total shortage on the 120 tons was only 200 pounds, but on account of the way the hay was mixed up the matter was finally settled by tossing up to see who should dispose of the whole 120 tons. It is stated in the circular that a "small picket or tag or piece of wood, fastened under the wire, is hardly sufficient. A slat or shingle from one and a half to two inches broad, that will go under the wire of the derrick-post bales, or under two or three hooks of the big bales, is recommended, and that such should be legible, painted or stenciled, with a distinctive mark."

#### STOCK OF THE COMMERCIAL BANK.

The affairs of the Commercial Bank of Manitoba although showing favorably for the creditors, do not give such evidence of sound management as justify an effort to resuscitate this institution. The placing of any person's name on the stock book of a bank, as a shareholder, who has only paid for his stock by a promissory note, that is, who has not paid anything in towards the capital, but only promised to do so, is a very reprehensible proceeding. Paid up stock on such a basis is bogus, it deceives the public. A majority of the English investors paid up their stock, while others only paid up 20 per cent. The authorized capital of the Commercial was \$2,000,000, the amount subscribed was only \$740,700, and the amount paid up \$552,650. The proportions, of all the other banks are Capital authorized \$78,458,685, Capital subscribed, \$62,429,954, Capital paid up, \$61,398,004. Thus, while all the other banks had subscribed stock equal to 85 per cent. of the authorized amount, and paid up stock equal to 83 per cent., the Commercial had only 37 per cent., subscribed, and about 28 per cent. paid up. The great masses of the public are liable to judge the strength of a bank from the amount of its authorized Capital, they assume that sum to be invested by its founders. It is therefore unfortunate, to

say no more, that this bank had only an actual Capital amounting to 28 per cent. of the total authorized, and of its subscribed capital not 75 per cent. was paid up after being in operation 9 years. These facts do not point to the organizers having that financial backing which justified a bank being established with a nominal capital of two millions. The President and the ex-Manager figure amongst the debtors of the bank for large advances. That fact is very damaging to their reputation as bankers, and in itself shows such a lack of prudence as is sufficient to explain the collapse of the Commercial which is now seen to have been badly organized and badly managed. To patch up and flout such a wreck would be a grave mistake.

CANNED SALMON.

The following from the Victoria Colonist will be interesting to buyers of canned salmon on this market: Nature will this year accomplish for the canners what they have most needed for the past two years—the curtailment of the pack and consequent restoration of prices and demand. So says a Skeena river canner, who has recently visited the majority of the fish preserving establishments of the north. He reports that with the exception of the Royal Canadian and the Skeena river canners are now closed, while on the Skeena the fish are running poorly. The River Inlet canneries have done best of all during the season, while the fishermen at Gardner's Inlet are also fishing well. At Daney's hard luck has been the rule at all seasons; the Indians are now incapacitated by the grippe and Mr. and Mrs. Draney are almost deserted in the cannery. The pack at the various canneries, which is expected to be at least less than two-thirds that of last year may be roughly itemized as under:

Skeena—	Cases
B. & A. American	7,000
Wardor	6,000
Wainingham's	8,000
Bamoral	6,500
Inverness	7,000
Standard	7,500
North Pacific	7,000
Royal Canadian*	10,000
—* Still packing.	
Nasas—	Cases
McLelland's	3,000
Cascade	2,500
Doughts	2,500
—* Still fishing.	
Alert Bay—	Cases.
Spencer's	2,000
River's Inlet*—	
River's Inlet Packing Co	8,000
Victoria Packing Co	to
Wannuck Packing Co	10,000
—* Still fishing.	
Daney's	Cases
Gardiner Inlet*	2,500
Price's	Cases
—* Still fishing.	4,500
Lowe Inlet—	Cases.
Lowe Inlet Packing Co	6,000

EXTRAORDINARY CURRENCY DEVICES

Not only are a number of traders in various U. S. cities issuing paper money, but several city corporations are taking this step. When we consider how easily the currency of this country adapts itself to the demand, as automatically and promptly

as a thermometer answers to changes of temperature, it is strange to read of the embarrassment felt by U. S. bankers, and of their extraordinary devices to meet the demand for funds to move the crops. A St. Paul paper says: "The question of moving the 100,000,000 bush. of wheat now being harvested by the farmers of Minnesota and the Dakotas is one of paramount importance, and the leading bankers of St. Paul and Minneapolis have held a conference to discuss ways and means of meeting the emergency. A proposition was discussed that the banks of St. Paul and Minneapolis should create a local currency by issuing on the lines of the plan of New York banks, clearing-house certificates, in denominations of \$5, \$10, \$20 and \$50, which could be loaned to the buyers to be used in payment for wheat to farmers and of freights and charges to railroads, and thus carry the wheat to market, when the proceeds would be returned to the banks, putting them in funds with which to redeem the local currency. The question whether this plan can be worked seems to depend largely upon the co-operation of the banks, the farmers and the railroads. The banks are favorable to the plan, and the farmers and the railroads will be asked to adopt it." The State of Minnesota is unable to pay official salaries so scarce is currency, and the banks are seeking to arrange with depositors not to draw against them this year. "The currency required to move that wheat, under the Canadian system, would flow out like water when a tap is turned, and run back into the reservoir when its work was done. The best steps the U.S. Government could take would be to send for a few of our leading bankers, and give over to them the reorganization of the American banking system and currency. They would not fill the papers with long orations, as Congress has done, but in a few days would formulate a plan that would give solidity and elasticity to the nation's monetary system.

THE PERIL OF ABSCONDERS.

The Mail remarks that "in these days, when absconders rarely if ever get off with their ill-gotten plunder, it seems little less than an act of insanity for a man to betray a trust with the hope of enriching himself. The eye of the law is much more active in searching out a man who takes money than one who takes life. This may be due either to the fact that there is a greater prospect of reward in the one case than in the other, or that generally it is not a difficult matter to track an embezzler because his identity is easily established. At all events, a man with money belonging to somebody else is soon run to earth. Just now the capture of a Montreal embezzler, who got as far away as Colorado with \$150,000 is attracting much attention. Leon Carrier has had a life of ease and luxury since May. The prospects are that he will now have hard work and plain food for a long while. To avoid the detectives he has been constantly on the go, but they would not give up the scent of such excellent game. So he has been bagged, and

after three or four months' fun will now have to pay the penalty, provided, of course, that he is guilty." We do not think the eye of the law is much more active in searching out one who has taken money than one who has taken life. Absconders are always well known, their absence is proof of guilt, their tracks are readily traced, while murderers are very seldom known to be such before trial, and the absence of a man who is guilty may excite no remark until some proof of his guilt is established. This is difficult, as an absent person cannot be tried. In one case the law is following a known and proven culprit, in the other it is merely working on suspicion.

MR. VAN HORNE AS A PROPHET.

As a general rule prophets now-a-days are without honor in their own or any other country. Knowledge of the unknown is no monopoly, everybody has an equal share. We are disposed to pay more respect, however, to Mr. Van Horne's prognostications than to most other peoples', because they are merely deductions from known facts. It is no prophecy to say a young rose plant will grow roses, nor does it need a seer to predict that certain other effects will follow from certain known causes. Mr. Van Horne writing to the Winnipeg Board of Trade this week said: "There is nothing in the stocks of wheat in sight—no, nor developments in the production of wheat—nothing but the lack of money for handling wheat, to justify anything like the excessively low prices, and almost every grain operator and miller and speculator within my acquaintance, and beyond, so far as I can learn, believes that a great profit is to be made in buying wheat at present prices, and there will be a scramble for it as soon as money is to be had for the purpose. The prices cannot within reason go lower. The chances the other way are infinite. Our farmers will risk practically nothing, in holding their wheat, or as much of it as they can, and if they do not make money by it I will resign as a prophet and take another look at the rates." That is, in substance, what this journal said some time ago, we have all along held that it was "dollars to dough-nuts," in favor of better prices before long. The judgment of the C.P.R. President, who is exceptionally well placed to have a view of the situation, is very valuable.

MR. JEFFERY ON LOAN COMPANIES.

Mr. Joseph Jeffery, President of the Ontario Loan Debenture Co., London, Ont., has written a letter correcting a statement in the Globe which gave an exaggerated estimate of the properties foreclosed by the loan companies. The statement arose from the writer lumping in one total the value of real estate purchased and owned by these companies for their own premises, and the properties which they held under foreclosure. Mr. Jeffery writes that of \$625,000 of property owned by his company only \$28,500 is represented by real estate held for sale. He says to the Globe: "Your correspondent jumps at the con-

elusion, without apparently giving the matter a thought, that it is the farmers who are doing all the borrowing, when the fact is that a large proportion of the borrowing is on city property. The total amount loaned by the companies on real estate is (see page 8, government report) \$109,807,355.63, which is a small sum compared with the value of real estate in the Dominion. I presume the real estate in the city of Toronto alone is worth double that amount. Statements are often made in the papers which give the impression that the people of the whole country, particularly the farmers, are groaning under heavy mortgage indebtedness. This is not true. Take, for example, this county. I am positive that in this city and surrounding country not one property in ten is mortgaged, and, no doubt, the same can be truthfully said of most of the old settled portions of the country. The experience of this county is that farmers are paying off their loans, and that very few are borrowing. We, in common with all the loan companies in this part of Ontario, find it difficult to obtain farm loans. They have largely decreased, and other investments have, in part, taken their place."

#### NOTHING LIKE LEATHER—FISH.

The shoemaker's famous doctrine, "There's nothing like leather," puts in an odd place the common impression of most men that the commodity they deal in—including all manner of professional services—is the most important article known to man. An amusing illustration of this has been furnished by Mr. S. Wilmot, the well known and much respected superintendent of fish breeding. On being asked his opinion on the Bering Sea question he said that, although the decision of the Paris arbitration was most satisfactory the extinction of the seal herds would have been the best thing that could have happened, as these comparatively worthless marine animals destroy every year valuable food fish worth more to the world than all the seals. Had the business been left alone the Americans would have soon exterminated them. Mr. Wilmot would have done well to place his views on this question before the country, as they would be a valuable contribution to the seal question controversy. He should give us an estimate of the cost of feeding a seal on fish, the cost being based upon the marketable value of the food consumed. We may be quite certain of this, if the fish eaten by seals could be caught and sold for much more money than the seals, those creatures are doomed as victims of the "survival of the fittest" law, which in this case means those worth most money—as it does in a wider sphere.

#### MONEY STANDARD.

Amid the bewildering babel of currency talk, the greater portion of which is as unsubstantial as whipped cream, and much of it as utterly devoid of rational ideas of any kind as the gabble of gossips, it is refreshing to catch a word

here and there that gives signs of sanity. The American papers array themselves on two sides of the currency question. They gravely advocate or condemn the stalest of exploded theories, in a state of utter ignorance of the present problems having been threshed out and solved years and years ago, before most of the writers of to-day were born. As a general rule the more eloquent and elaborate are speeches on currency, the less evidence do they show of a clear grasp of the problem, which is much too simple to need a great display of rhetoric for its exposition. A Topeka paper puts one point very sensibly: "The word 'standard' is the important thing in considering the cheapening of commodities due to the progress of invention and skill. It means something that stands firm, by which other things which fluctuate may be measured and their fluctuations measured. The very fact that gold has not participated in the steady decline of commodities proves its fitness as a standard. When silver men urge that silver is the best standard because its decline in value has kept step with everything else but gold, and shown it to be an 'elastic' standard, they give their case away. A yardstick so 'elastic' that it would expand to measure large pieces of cloth and contract to measure small pieces would demoralize the dry goods business just as free silver coinage would demoralize all business."

#### DAMAGE FOR STREET ACCIDENTS.

The Privy Council has decided that a claim for damages against civic corporations cannot be maintained in case of street accidents unless proof is made of official wilful negligence. Unfortunately it often occurs that the most serious accidents result not for some specific act of wilful negligence, but from consequences arising out of general negligence. It will be difficult to prove wilful neglect of some one hole in a road that throws down a horse and injures the driver or rider, when the whole roadway is pitted with such places. Juries should interpret the Privy Council decision widely, or corporation officials will be tempted into great neglect of dangerous sidewalks and roadways.

#### FREIGHTAGE CLAIM LIEN ON GOODS.

The case of Furness, Withy & Co. vs. White & Co. is reported in Transport. A cargo of apples was shipped by plaintiffs' vessel, the Tuck Ulver, from Canada to London. The bill of lading made the freight payable upon delivery of the goods. Defendants, the consignees, upon the arrival of the ship sent to the Dock Company a cheque for freight, in accordance with the Merchant Shipping Amendment Act, 1862, but instructed the Company not to part with the money, that they might examine the goods and make a claim for shortage or damage before payment of freight. Under the Act the shipowner had a lien upon the goods until freight was paid, and he retained his lien even after the goods were landed. The payment of the freight by defendants to the Dock Company in whose charge

the goods were placed, discharged the lien under the Act, which, however, also provided that though the lien was discharged, it was without prejudice to any other remedy which the shipowner might have for the recovery of freight. Plaintiffs contended that as defendants had actually taken away some of the goods and they, as shipowners, had done all that was required of them, they were entitled to the freight. His Lordship J. Day held that the shipowners had delivered the goods according to their bargain and were entitled to freight, namely, £148 8s 3d, for which his lordship gave judgment, but granted a stay of execution in view of an appeal.

#### THE RETIRING PORT-WARDEN.

Mr. James Gibb Shaw, who is retiring from the office of Port-Warden, was presented on 24th August with an address of regret and compliment, signed by H. & A. Allan, Robert Reford & Co., David Torrence & Co., McLean, Kennedy & Co., Harling, Ronald & Co., J. G. Sibley, T. K. Murray, Kingman, Brown & Co., Hamburg American Packet Co., T. Jas. Thom, Munderloh & Co., Anderson, McKenzie & Co., Fred C. Henshaw, Carbray, Routh & Co., Henry A. Budden, vice-pres., John Crowe, David Shaw, J. & R. McLen, R. Bickerdike, Geo. Childs & Co., Robert Simms, John A. Robertson.

#### THE VOTE ON REPEALING THE SILVER ACT.

The Wilson Bill, by which the Sherman Act is repealed, passed Congress on the 28th Aug., by a majority of 132. Amendments to fix the ratio of gold and silver at 16 to 1, 17 to 1, 20 to 1, were voted down by overwhelming majorities. The political line between Republicans and Democrats was crossed out. The Bill goes up to the Senate next week. The silver faction will make a determined stand in that House, but it will be a useless struggle.

The allusion made in our issue of last week to a rumor implicating one of the aldermen of this city has excited great interest, and will lead to the matter being ventilated in the Council. Meanwhile we stand alone in drawing public attention to the alleged irregularity. If a house runs away on the street the incident is duly recorded in every city daily. But a question such as the above refers to which is in everybody's mouth is not serious enough for notice by them.

An insurance manager in London, Eng., being asked by a Toronto "brother-brush" how it was that his company had no risks in the extensive area burnt in that city the earlier half of last month, simply drew his attention to the names on the signs—whatever that meant.

—In Ontario, J. S. Carveth & Co., general traders, Banda, have compromised at 50c on the dollar.—Abel Herman, a Toronto tailor, has assigned.—The effects of Geo. Grieve, hotel, Napanee, reported assigned, are covered by a bill of sale, and

the assets do not exceed a few hundred dollars.—H. Reeves, photos, Barrie, and Saml. Halstead, tinsmith, Kincardine, have assigned.—Ferguson & Smith have tried tailoring in Toronto for two years, but unsuccessfully. They gave too much credit, considering their limited capital, and their book debts have been swelling out.—The Dar Jehing tea company, Toronto, has assigned.—The stock of J. Johnston, jeweller, Atwood, has been sold at 35c on the dollar.—Timothy Brown, grocer, Brockville, has assigned with unknown liabilities. He has been long in business, succeeding P. Brown & Co.—The jewelry stock of John Maynard, Bowmanville, has been sold to his wife at 35 per cent.—The wife of John Weir, carrying on a dry goods business at Kingsville, under the style of Weir & Co., has assigned. Liabilities moderate.—The stock of R. J. Bowes, dry goods, Marlbank, has been sold at 67c on the dollar and that of J. W. Nettleton, gent's furnishings, Toronto, at 47c.—The stock of S. A. McNab, Woodville, has been sold at 62c on the dollar.—St. Nash, jeweller, Barrie, recently failed, offers 50c on the dollar. Liabilities \$1,372; assets \$1,218.—Jos. D. Hefstern, auctioneer, Guelph, just assigned, was never able to make more than a living, and his liabilities are small.

In this province recent business troubles include the following: Alexis Toupin, hotel, city, has failed for \$1,000.—Corinne Paquin, wife of Nap. Tourangeau, doing business as a manufacturer of hat blocks, under the style of Nap. Tourangeau & Co., has assigned; liabilities \$5,000. An offer is made of 20c on the dollar.—David Kieley, shoes, city, already referred to, is offering 60c on the dollar.—E. St. Amour, general store, Actonvale, has compromised at 40c on the dollar.—L. Dupuy, jeweller, Sherbrooke, formerly Dupuy & Co., is in financial straits. He has been sued for rent, and his stock, which is small, is advertised for sale. Liabilities \$2,500, assets \$600.—Aime Lemieux, general store, Henryville, has assigned.—The liabilities of Wm. Johnson, grocer, city, are \$600 and assets \$500.—Another small city grocer, A. Lortie, has failed; liabilities \$800 and assets \$300 to \$400.—A meeting of the creditors of A. N. Fanteux, trader, city, has been called for the 5th inst.—Hasley Bros., hats and furs, city, whose assignment is announced, started in the spring of '92, succeeding Wm. Murray. One of the brothers died last March, John A. continuing. Trade has been dull and expenses high, and he had not sufficient capital to tide him over. Liabilities \$2,400.—E. D. Pante, who started a few months ago as a boot and shoe dealer, has failed, owing \$1,600; nominal assets \$900.—A. M. Richer, stationer, Sherbrooke, has compromised at 50c on the dollar. 3, 6, 9, and 12 months; secured by his brother. Liabilities \$2,000 and assets nominally the same. His wife has been sick for some time, entailing heavy expenses.

—One of the worst fires of the year occurred at the Cross' block, near this office, on the 29th ult. The fine building occupied by Marcotte Bros., auctioneers; the Empire Tobacco Co., Mathieu Bros., wine merchants; La Patrie newspaper and a number of other tenants was seriously damaged. The following insurances cover the building and stocks: Marcotte Bros., stock, Liverpool & London & Globe, \$5,000; Phoenix of Hartford, \$1,500; Quebec, \$3,500; Queen's, \$2,500; United Fire, \$5,000; Western, \$7,500. Total, \$25,000. Mr. Justice Cross, building, Scottish Union, \$7,200; Eastern, \$7,200; Norwich Union, \$7,200. Total, \$21,600. Mathieu Freres, stock, Phoenix of Hartford, \$17,000; Queen's, \$5,000. Total, \$22,000. The Cheesborough Manufacturing Company, stock, Manchester, \$4,500. Mr. Duval, printer, stock, Commercial Union, \$3,000. Total insurance \$75,000.

—The C.P.R. grain elevator at St. John, N.B., is now completed, and the new city wharf is also finished. The elevator has a capacity of 300,000 bushels or 9,000 tons of wheat, the lading of five steamships of average size. The city wharf will accommodate three steamships, and the C.P.R. wharf, which adjoins it, will accommodate one steamship. Thus in a few months these terminal facilities have been erected, for which all our citizens have been so anxious, and St. John is in a position to compete for a share of the grain trade of the West. That this grain trade will be large this year is now quite certain. We believe that under favorable circumstances our share of this trade will be large, and that the elevator will prove one of the best investments that this city has ever made.—St. John Telegraph.

—Disher & Campbell, grocers, Victoria, B. C., have assigned after a business career of 2 1/2 years. They succeeded Capt. Danl. Campbell and soon became widespread. Being unable to make settlements several judgments were taken. It is reported that a compromise of 75c on the dollar, spread over a year, has been effected.—Edward White, dry goods, Victoria, has assigned. This business was formerly conducted under the style of Brown & White and was started in '70. In May '91 Brown died and White was obliged to give chattel mortgages to raise capital for the business. Interest charges and the depression in trade have proved too much for him. His liabilities will be heavy but no close figures are obtainable just yet.

—Chicago, or South Chicago, rather, has had a one million dollar fire, which threatened to rival the historic one. In two hours 300 buildings were burnt up. Most of them were frame structures occupied by workmen. Large stores also of coal and lumber were destroyed. The fire was caused by a small lamp being overturned. In such a district, where gas could be supplied cheaper than oil, the use of lamps might be dispensed with. In a similar district in England, where every house is brick, the use of coal oil is forbidden in leases, the humblest homes being supplied with gas. There will have to be strong measures taken to stop the frightful waste caused by such dangerous articles in crowded districts. One million dollars would pay for lighting 300 houses for 3 or 4 hundred years.

—The recent failure of Isidore Cohen, furniture, Sarnia, Ont., turns out to be a bad one. The insolvent offered 30c on the dollar, but was not ready to face his creditors, and a local correspondent notes that "he has crossed the river, and is with 'our uncle.'" Liabilities are probably \$5,000. The book debts, amounting to \$600, are in the hands of the sheriff, and J. R. Shaw, acting for the furniture companies, has executions for about \$3,000. It is stated the debtor facilitated the execution creditor in getting judgment and execution, and then assigned in order, if possible, to prevent other creditors from sharing pro rata in the proceeds of the execution. It looks as if the general creditors would not get more than 5c to 10c on the dollar.

—The statement of the business of the Government Savings banks for the year ending 30th June, 1893, shows that the amount credited the depositors at the close of the fiscal year was \$17,396,464, being an increase of \$465,318 over the previous year. The figures enable a comparison to be made of the amount standing to the credit of the people in the various savings banks, exclusive of chartered banks, by which it is seen that the total amount in the Post Office and Government Savings banks, and in the City and District Savings

banks of Montreal and the L'Assise des Economic, Quebec, of the 30th June last aggregated \$54,763,494, being an increase of \$2,907,846 during the year.

—Creditors frequently find they can realize nothing from insolvents, owing to the absence of sound insolvent laws. Take for instance the case of Braden Bros., meat dealers, Winnipeg. One of the partners, T. J. Braden, gave a consent judgment to his brother for about \$365. The other partner, Christie, is moving to set this aside, claiming there is no such debt. There are three other judgments for undisputed claims, and nothing to realize upon, except some book debts which were assigned to one creditor to secure his claim, and then garnished by the brother above referred to. When the lawyers and parties interested have done fighting some one will probably have to pass round the hat to

—P. H. Francis, general store, Headingly, Man., is asking an extension of time. Last June he submitted a statement showing assets to be, stock in trade, \$9,549; book debts \$12,953; total, \$22,502; liabilities, \$14,000. A writ was issued against him on the 17th of June, by C. H. Mahon & Co., but was not served, and the same firm is about to sue him again for a larger amount. He probably has a surplus, but the stringency in the money market, and the difficulty in making collections make it impossible for him to get along without an extension.

—Dutton & Ross, general storekeepers, Park Hill, formerly of Tottenham, Ont., are in trouble. At one time they were in good circumstances, but lost money through speculation and other ways. They are now offering to compromise their merchandise indebtedness at 40c on the dollar. A short time ago they gave a bill of sale to J. T. Lawson and F. Gillespie, who will continue under the style of J. T. Lawson & Co. Speculation in Toronto real estate was the chief cause of the embarrassment.

—Fred Roberts, jeweller, Toronto, formerly of the firm of Roberts & Murphy, has assigned. He complains of keen competition and heavy expenses. In January last his store on Queen street was entered by burglars, who robbed him of stock valued at over \$1,000. His liabilities cannot be less than \$14,000. There is a judgment against him of \$2,613 in favor of Eliz. Roberts, and a damage suit of \$5,000 is pending at the instance of a man who charges him with having alienated his wife's affections. Total assets are possibly \$3,000.

—Mr. E. A. Macdonald, who was imprisoned for debt some time ago, is again at liberty, having served his term. We are not clear who has gained by his incarceration. He is less able to pay up now than before he was jailed, he is regarded as a martyr to a bad law, and it is very decidedly against the interests of trade and society for a man who treated his creditors as contemptuously as Mr. Macdonald did, to be honored in any way or sympathized with, as he is not worthy of such respect.

—Toronto, by a vote of 14,000 against 13,000, has decided against Sunday cars. A bitterer contest never took place. The main issue was not about Sunday cars at all, but whether one newspaper should win a victory that would add to its prestige. As soon as its rivals saw that this was likely, they, with one consent, rushed into the fray, and stirred up polemical passion to fever heat. The dirt thrown by one paper at our citizens, for using public conveyances on Sunday merely defiled the thrower.

Bank Statement to Govt. Month ending July 31 '93.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. aft' deduct' adv'nc's for Credits.&c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
<b>Toronto</b> .....	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,477,215	\$22,989	.....	\$5,326,095
<b>Commerce</b> .....	6,000,000	6,000,000	6,000,000	1,100,000	7	2,720,375	31,285	935,859	5,008,770
<b>Dominion</b> .....	1,500,000	1,500,000	1,500,000	1,450,000	10	1,021,189	21,354	215,048	2,789,456
<b>Ontario</b> .....	1,500,000	1,500,000	1,500,000	345,000	7	947,738	19,846	415,041	1,683,183
<b>Standard</b> .....	2,000,000	1,000,000	1,000,000	550,000	8	627,833	16,629	201,980	1,613,493
<b>Imperial</b> .....	2,000,000	1,963,630	1,951,140	1,100,500	8	1,370,500	33,590	295,017	2,907,980
<b>Traders</b> .....	1,000,000	607,400	607,400	75,000	8	564,285	.....	65,819	769,639
<b>Hamilton</b> .....	1,250,000	1,251,100	1,250,000	650,000	8	932,815	20,440	228,949	1,258,132
<b>Ottawa</b> .....	1,500,000	1,500,000	1,846,000	712,075	8	839,150	18,459	.....	970,975
<b>Western</b> .....	1,000,000	500,000	369,055	86,000	7	207,070	.....	.....	198,888
<b>Total, Ontario</b> .....	<b>19,750,000</b>	<b>17,821,000</b>	<b>17,523,655</b>	<b>7,868,635</b>	.....	<b>10,768,170</b>	<b>184,592</b>	<b>2,357,713</b>	<b>22,426,580</b>
<b>Montreal</b> .....	12,000,000	12,000,000	12,000,000	6,000,000	10	5,119,443	1,371,369	290,738	13,911,648
<b>British North America</b> .....	4,866,666	4,866,666	4,866,666	1,338,333	7 1/2	1,167,334	3,347	95	2,229,439
<b>Du Peuple</b> .....	1,200,000	1,200,000	1,200,000	550,000	7	783,568	.....	167,318	1,634,134
<b>Jacques Cartier</b> .....	500,000	500,000	500,000	215,000	6	415,131	.....	50,000	681,660
<b>Ville-Marie</b> .....	500,000	500,000	479,500	.....	7	325,150	.....	5,143	166,349
<b>D'Hoehelaga</b> .....	1,000,000	710,100	710,100	230,000	6	590,396	.....	19,897	23,784
<b>Molsons</b> .....	2,000,000	2,000,000	2,000,000	1,150,000	8	1,717,077	.....	11,869	696,630
<b>Merchants</b> .....	6,000,000	6,000,000	6,000,000	2,900,000	7	2,760,182	.....	3,014	5,073,550
<b>Nationale</b> .....	1,200,000	1,200,000	1,200,000	30,000	6	1,038,274	.....	10,371	3,807,047
<b>Quebec</b> .....	3,000,000	2,500,000	2,500,000	550,000	7	783,939	.....	18,056	871,471
<b>Union</b> .....	1,200,000	1,200,000	1,200,000	250,000	6	1,008,635	.....	337,024	4,552,392
<b>St. Jean</b> .....	1,000,000	500,000	254,937	.....	6	53,618	.....	15,418	1,207,252
<b>St. Hyacinthe</b> .....	1,000,000	504,000	310,275	25,000	6	242,450	.....	4,029	7,210
<b>Eastern Townships</b> .....	1,500,000	1,500,000	1,499,905	650,000	7	839,822	.....	20,087	24,517
<b>Total, Quebec</b> .....	<b>36,966,666</b>	<b>35,181,666</b>	<b>34,721,383</b>	<b>13,888,333</b>	.....	<b>16,848,919</b>	<b>1,693,283</b>	<b>927,281</b>	<b>34,116,776</b>
<b>Nova Scotia</b> .....	1,500,000	1,500,000	1,500,000	1,050,000	8	1,265,741	.....	2,964	1,311,857
<b>Merchants of Halifax</b> .....	1,500,000	1,100,000	1,100,000	510,000	6	1,054,075	.....	7,474	1,213,759
<b>Peoples</b> .....	800,000	700,000	700,000	130,000	6	467,228	.....	5,344	398,066
<b>Union</b> .....	500,000	500,000	500,000	120,000	6	304,210	.....	3,660	502,245
<b>Halifax B. Co.</b> .....	500,000	500,000	500,000	210,000	6	483,568	.....	23,482	412,141
<b>Yarmouth</b> .....	300,000	300,000	300,000	60,000	6	113,254	.....	116,219	82,915
<b>Exchange</b> .....	230,000	230,000	249,788	30,000	6	61,953	.....	.....	44,838
<b>Commercial, Windsor</b> .....	500,000	500,000	260,000	80,000	6	82,922	.....	8,488	39,253
<b>Total, Nova Scotia</b> .....	<b>5,880,000</b>	<b>5,380,000</b>	<b>5,109,788</b>	<b>2,190,000</b>	.....	<b>3,832,941</b>	<b>622,049</b>	<b>10,438</b>	<b>4,004,774</b>
<b>New Brunswick</b> .....	500,000	500,000	500,000	525,000	12	470,125	.....	48,158	17,977
<b>People's</b> .....	180,000	180,000	180,000	105,000	8	132,756	.....	10,288	484,246
<b>St. Stephen's</b> .....	200,000	200,000	200,000	45,000	6	110,742	.....	18,789	47,676
<b>Total, N. B.</b> .....	<b>880,000</b>	<b>880,000</b>	<b>880,000</b>	<b>675,000</b>	.....	<b>713,623</b>	<b>77,235</b>	<b>16,977</b>	<b>100,348</b>
<b>Commercial, Man.</b> .....	2,000,000	747,700	552,650	50,000	6	400,880	.....	84,294	632,270
<b>Brit. Col.</b> .....	9,733,333	2,920,000	2,920,000	1,814,000	6	864,470	.....	280,852	474,567
<b>Summerside, P. E. I.</b> .....	48,666	48,666	48,666	5,277	6	42,176	.....	.....	2,808,245
<b>Merchants, P. E. I.</b> .....	200,000	198,722	198,631	40,000	8	102,783	.....	.....	11,552
<b>Grand Total</b> .....	<b>75,458,685</b>	<b>63,170,654</b>	<b>61,954,773</b>	<b>26,031,245</b>	.....	<b>83,573,468</b>	<b>2,767,991</b>	<b>3,976,518</b>	<b>64,563,263</b>

BANKS. Liabilities—Continued.	Deposits by the Public payable on notice or on a fixed day.	Loans from Can. sec'd	Deposits pay on demand aft' notice or fixed day by other bks in Can	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Ags. in U. K.	Other Liabilities.	Total Liabilities.
<b>Toronto</b> .....	\$3,210,223	.....	\$142,281	\$48,435	\$14,738	.....	315	10,272,294
<b>Commerce</b> .....	11,955,677	.....	268,442	3,726	5,477	.....	2,642	21,784,577
<b>Dominion</b> .....	6,518,726	.....	.....	29	.....	8,230	.....	10,744,096
<b>Ontario</b> .....	3,708,481	.....	32,725	.....	.....	178,262	.....	6,707,016
<b>Standard</b> .....	3,188,928	.....	.....	47	.....	.....	.....	5,950,960
<b>Imperial</b> .....	5,334,466	.....	.....	3,461	.....	332,047	.....	9,045,026
<b>Traders</b> .....	2,509,796	.....	.....	1,890	.....	.....	.....	4,175,861
<b>Hamilton</b> .....	3,524,665	.....	2,661	780	6,122	265,480	.....	6,321,866
<b>Ottawa</b> .....	2,854,342	.....	100,949	147	.....	547,299	.....	4,907,520
<b>Western</b> .....	1,069,069	.....	.....	901	11,984	.....	1,275	1,649,190
<b>Total, Ontario</b> .....	<b>43,873,373</b>	<b>.....</b>	<b>-647,058</b>	<b>69,416</b>	<b>38,321</b>	<b>2,093,922</b>	<b>4,232</b>	<b>82,358,406</b>
<b>Montreal</b> .....	12,896,601	.....	578,681	5,817	.....	.....	111,958	33,686,152
<b>British North America</b> .....	7,022,620	.....	15,912	321	8,685	.....	179	10,627,929
<b>Du Peuple</b> .....	3,800,816	.....	.....	11,131	.....	31,083	3,105	6,243,558
<b>Jacques-Cartier</b> .....	1,991,358	.....	4,493	.....	.....	24,822	3,163	3,088,597
<b>Ville-Marie</b> .....	649,447	.....	.....	.....	1,671	.....	.....	1,159,947
<b>D'Hoehelaga</b> .....	2,413,826	.....	.....	935	.....	.....	16,232	3,761,702
<b>Molsons</b> .....	3,904,094	.....	62,017	9,508	17,005	126,843	25,268	10,964,699
<b>Merchants</b> .....	6,518,112	.....	903,886	3,088	.....	644,345	4,273	14,352,087
<b>Nationale</b> .....	1,678,161	.....	22,012	53,835	934	.....	.....	3,683,964
<b>Quebec</b> .....	1,857,101	.....	34,014	3,339	.....	32,514	.....	7,279,444
<b>Union</b> .....	2,884,822	.....	34,458	299	606	341,917	.....	5,821,102
<b>St. Jean</b> .....	71,537	.....	.....	147	.....	.....	93	148,024
<b>St. Hyacinthe</b> .....	752,276	.....	.....	.....	.....	.....	.....	1,023,273
<b>Eastern Townships</b> .....	2,332,403	.....	.....	.....	.....	.....	.....	3,754,332
<b>Total, Que.</b> .....	<b>48,752,882</b>	<b>.....</b>	<b>1,650,880</b>	<b>98,495</b>	<b>28,901</b>	<b>1,201,524</b>	<b>175,255</b>	<b>105,494,210</b>
<b>Nova Scotia</b> .....	4,373,612	.....	77,087	5,254	40,706	.....	59,369	7,418,339
<b>Merchants of Halifax</b> .....	9,043,178	.....	104,982	.....	1,284	93,517	38,097	5,754,661
<b>Peoples</b> .....	907,232	.....	9,679	.....	519	.....	2,389	1,850,461
<b>Union</b> .....	639,757	.....	58,110	.....	5,604	245,437	18,750	1,777,775
<b>Halifax B. Co.</b> .....	1,635,702	.....	.....	.....	48	.....	20,186	2,475,120
<b>Yarmouth</b> .....	437,432	.....	16,412	3,605	.....	.....	.....	669,540
<b>Exchange</b> .....	161,701	.....	.....	411	.....	.....	816	269,422
<b>Commercial, Windsor</b> .....	205,973	.....	35,509	.....	.....	.....	5,793	477,945
<b>Total, Nova Scotia</b> .....	<b>11,484,587</b>	<b>.....</b>	<b>301,769</b>	<b>9,170</b>	<b>48,161</b>	<b>338,954</b>	<b>140,405</b>	<b>20,693,263</b>
<b>New Brunswick</b> .....	1,147,982	.....	43,004	.....	.....	24,208	.....	2,295,702
<b>People's</b> .....	163,716	.....	60,915	.....	.....	.....	.....	415,852
<b>St. Stephen's</b> .....	105,860	.....	.....	.....	979	.....	150	356,369
<b>Total, New Brunswick</b> .....	<b>1,417,558</b>	<b>.....</b>	<b>103,919</b>	<b>.....</b>	<b>979</b>	<b>24,208</b>	<b>150</b>	<b>2,987,423</b>
<b>Commercial, Manitoba</b> .....	131,068	153,266	.....	2,232	.....	.....	4,139	1,249,949
<b>British Col.</b> .....	721,815	.....	9,405	.....	6,202	936,693	.....	6,206,006
<b>Summerside, P. E. I.</b> .....	38,101	.....	.....	.....	.....	.....	2,196	92,026
<b>Merchants, P. E. I.</b> .....	42,087	.....	3,660	.....	.....	.....	1,214	238,244
<b>Grand Total</b> .....	<b>106,458,471</b>	<b>153,266</b>	<b>2,616,681</b>	<b>167,081</b>	<b>124,796</b>	<b>4,600,301</b>	<b>327,591</b>	<b>219,319,527</b>

Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.  
 Banque d'Hoehelaga bonus of 1 per cent. equal in all to a dividend of 7 per cent. per annum.  
 Imperial Bank a bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum.

—The first electric postal cars ever built are now being constructed by the Ottawa Car company for use there. They will be ready for use by the 1st of November. Three cars which until recently were in use on the street passenger line are being rebuilt for this purpose. The cars will be vestibuled at each end. In the centre of the car on each side will be a double door where the mail bags will be thrown in.

There will be no windows in the car whatever, but the interior will be lighted at all times by electricity. Inside there will be shelves for holding the bags and everything possible will be arranged for protecting the mails.

—E. Bond started up as a pork packer last December in Peterboro, Ont., giving out that he was from London, Eng., and had expectations of large remittances. A

local party was induced to make him advances in the meantime. His assignment is now announced with liabilities of \$2,200 and assets \$1,100, the latter consisting of \$900 worth of first class shop fixtures and balance in stock of inferior quality. His books are in first class shape, but he depended largely on his clerks and gave his business little personal attention.

—At a recent meeting of the Hamilton

BANKS. Assets.	Specie.	Domini'n Notes	Deposits with Dom Gov't for note circ.	Notes & Cheq. on other bks	Loans to other bks. in Can. secured	Dep. pay- on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can. Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
1 Toronto	\$ 353,686	\$ 492,349	\$86,510	\$ 417,848	.....	\$33,825	436	\$ 204,082	778,481	.....	\$81,238	.....	\$ 693,193
2 Commerce	438,398	634,764	157,875	1,086,105	.....	81,954	8,072	1,626,183	2,693	\$ 155,290	1,870,712	.....	1,062,661
3 Dominion	291,109	432,041	75,000	803,571	.....	114,107	.....	1,360,795	.....	.....	325,550	1,394,249	1,930,217
4 Ontario	182,532	431,265	52,286	265,310	.....	103,097	.....	99,163	86,800	33,845	252,449	95,960	653,160
5 Standard	143,809	299,117	39,303	124,938	.....	105,966	.....	34,849	.....	143,668	1,377,529	.....	1,393,887
6 Imperial	316,937	1,190,774	76,000	316,932	.....	255,412	1,722	186,179	343,328	108,120	987,775	150,631	1,103,806
7 Traders	90,191	259,182	29,665	99,198	.....	53,320	.....	10,098	.....	302,560	.....	.....	853,700
8 Hamilton	176,779	342,379	53,570	143,851	.....	132,009	41	26,282	.....	288,651	367,702	271,057	342,661
9 Ottawa	118,603	173,416	60,630	76,165	.....	133,236	2,264	124,964	.....	172,300	30,000	.....	299,777
10 Western	23,411	29,445	18,113	17,185	.....	374,968	16,635	1,052	14,267	25,000	245,700	.....	.....
<b>Total, Ont.</b>	<b>2,115,493</b>	<b>4,287,712</b>	<b>636,622</b>	<b>2,826,083</b>	.....	<b>1,417,894</b>	<b>29,220</b>	<b>3,673,492</b>	<b>1,230,424</b>	<b>1,234,432</b>	<b>5,418,610</b>	<b>1,911,877</b>	<b>8,338,012</b>
11 Montreal	2,103,354	2,301,478	285,000	1,589,832	5,000	989	13,378	8,742,175	1,796,657	540,000	1,210,894	1,209,795	132,783
12 B. N. A.	340,717	649,534	57,409	837,620	.....	6,660	.....	709,893	.....	123,750	.....	.....	381,325
13 Du Peuple	50,848	182,012	40,000	247,625	.....	7,282	.....	10,822	.....	.....	.....	.....	823,712
14 Jaga. Cartier	24,827	123,133	21,722	225,762	.....	15,781	.....	53,550	47,953	.....	.....	.....	179,557
15 Ville Mario	14,306	47,092	16,000	104,638	.....	8,928	.....	22,947	824	2,000	.....	.....	32,859
16 D'Hochehaka	69,538	219,717	30,579	176,820	.....	7,786	7,203	242,678	98,298	.....	.....	.....	684,100
17 Molsons	152,931	756,910	90,000	539,299	.....	111,735	1,593	154,727	.....	104,375	420,710	727,180	213,776
18 Merchants	283,209	709,523	159,312	656,126	120,000	70,924	10,617	801,496	.....	1,078,132	323,783	133,237	789,818
19 National	69,491	209,903	50,000	317,830	.....	88,444	8,413	85,036	99,375	35,000	.....	.....	241,700
20 Quebec	85,248	631,805	39,949	230,789	.....	505	275	34,235	.....	148,433	342,303	300,143	1,784,613
21 Union	42,787	219,376	52,500	365,984	.....	27,378	.....	27,499	.....	.....	.....	.....	202,500
22 St. Jean	2,720	4,963	2,941	3,349	.....	53,789	3,370	6,049	.....	.....	.....	.....	.....
23 St. Hyacinthe	10,896	17,396	13,889	44,430	.....	144,691	358	74,158	.....	.....	.....	.....	81,950
24 E. Townships	103,767	101,601	48,979	28,217	.....	476,752	5,863	66,719	4,990	13,000	.....	.....	.....
<b>Total, Que.</b>	<b>3,364,739</b>	<b>6,030,503</b>	<b>877,880</b>	<b>4,866,818</b>	<b>125,000</b>	<b>1,003,621</b>	<b>74,118</b>	<b>11,032,074</b>	<b>2,048,097</b>	<b>1,918,940</b>	<b>2,428,440</b>	<b>2,369,295</b>	<b>5,547,093</b>
25 Nova Scotia	214,241	405,722	61,379	355,192	.....	209,904	10,477	247,290	417,855	.....	638,007	1,052,908	590,245
26 Merchants	145,199	575,377	50,845	179,785	.....	65,718	.....	170,490	.....	15,000	390,699	232,000	496,620
27 People's Bk.	24,171	145,153	24,458	33,276	.....	10,928	.....	57,773	21,242	.....	.....	7,786	.....
28 Union	23,639	60,605	20,596	61,196	.....	44,002	.....	13,350	.....	1,000	254,851	.....	.....
29 Halifax B. Co.	44,555	131,472	24,658	76,862	.....	30,953	5,231	75,062	20,406	.....	.....	.....	89,300
30 Yarmouth	32,981	26,401	5,000	9,730	.....	50,406	.....	117,060	78,034	19,200	72,000	.....	.....
31 Exchange	4,472	6,560	3,079	14,445	.....	93,412	.....	16,957	.....	.....	35,000	.....	.....
32 Com'l W'dsor	9,932	14,924	4,803	8,758	.....	3,782	.....	2,186	12,462	.....	.....	.....	.....
<b>Total, N.S.</b>	<b>507,300</b>	<b>1,426,222</b>	<b>194,848</b>	<b>739,244</b>	.....	<b>503,085</b>	<b>15,678</b>	<b>701,770</b>	<b>550,049</b>	<b>35,200</b>	<b>1,390,557</b>	<b>1,292,694</b>	<b>1,126,171</b>
33 N. Brunswick	182,458	152,320	23,083	52,667	.....	70,316	.....	94,334	865	.....	12,212	249,217	130,181
34 Peoples	9,785	16,898	6,240	5,830	.....	4,029	.....	3,413	9,369	.....	3,000	.....	.....
35 St. Stephen's	8,397	10,708	5,670	5,712	.....	18,471	.....	23,308	1,097	.....	.....	.....	.....
<b>Total, N.B.</b>	<b>150,640</b>	<b>179,914</b>	<b>34,993</b>	<b>68,759</b>	.....	<b>102,416</b>	.....	<b>121,115</b>	<b>11,370</b>	.....	<b>15,212</b>	<b>249,217</b>	<b>130,181</b>
36 Com. B. Man.	330	337	19,750	6,826	.....	119,029	5,105	1,114	4,233	.....	.....	.....	.....
37 Bank B. C.	416,850	669,809	65,424	44,246	.....	34,306	.....	53,188	7,041	.....	.....	.....	.....
38 Sum' P. E. I.	737	6,876	1,985	6,337	.....	16,447	.....	3,916	.....	.....	.....	.....	.....
39 P. E. I.	11,553	10,389	5,765	5,736	.....	71,437	.....	29,544	9,375	.....	4,700	.....	.....
<b>Gr. Total</b>	<b>6,597,642</b>	<b>12,607,662</b>	<b>1,827,267</b>	<b>8,554,319</b>	<b>125,000</b>	<b>3,274,546</b>	<b>124,121</b>	<b>15,616,213</b>	<b>8,860,549</b>	<b>8,188,572</b>	<b>9,257,519</b>	<b>5,823,083</b>	<b>15,141,457</b>

BANKS. Assets con'd	Current loans	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R. E. be- sides Bk. R. E. sold premises.	M'tg's on R. E. sold by Bank.	Bank Premises.	Other Assets.	Total Assets.	Liabi'ty's of Direct'rs & their firms.	Average specie for m'th	Average Dom. Notes dur. month	Greatest amount of Notes in circulat'n dur'g m'th.
1 Toronto	\$10,943,683	.....	.....	106,844	\$ 5,484	.....	\$120,000	.....	\$14,322,614	381,619	358,000	601,300	\$1,638,300
2 Commerce	20,334,806	.....	.....	155,876	17,340	139,433	711,394	70,666	23,028,939	323,579	358,000	552,000	3,049,000
3 Dominion	7,261,937	.....	.....	115,172	13,201	.....	274,404	4,958	13,871,273	432,000	261,000	378,000	1,021,139
4 Ontario	6,704,472	.....	.....	63,825	103,888	20,800	165,832	1,045	8,674,537	479,888	182,001	380,100	986,000
5 Standard	3,827,883	.....	.....	12,976	.....	.....	90,000	23,871	7,557,715	170,484	143,225	291,450	653,453
6 Imperial	7,692,840	.....	79,981	40,402	65,346	96,016	224,707	12,761	13,124,658	298,976	305,398	1079,812	1,438,036
7 Traders	3,165,756	.....	.....	18,678	.....	1,020	36,927	18,040	4,839,342	249,324	89,000	240,512	590,700
8 Hamilton	5,768,168	.....	.....	73,338	6,755	12,787	244,230	61,551	8,310,655	45,222	176,400	245,000	1,019,000
9 Ottawa	5,811,383	.....	.....	59,418	24,771	200	73,034	.....	7,170,027	26,915	118,995	150,182	850,000
10 Western	1,249,051	.....	.....	22,068	.....	.....	.....	6,311	2,037,232	9,514	27,977	28,712	299,820
<b>Total, Ont.</b>	<b>72,481,468</b>	.....	<b>79,961</b>	<b>668,597</b>	<b>236,585</b>	<b>260,236</b>	<b>1,940,444</b>	<b>199,198</b>	<b>103,986,442</b>	<b>2,425,516</b>	<b>2,019,395</b>	<b>3,951,068</b>	<b>11,475,038</b>
11 Montreal	31,609,470	.....	400,000	206,850	2,573	33,684	600,000	198,730	52,966,596	800,000	2,021,000	2,255,000	5,147,470
12 B. N. A.	9,397,333	.....	121,357	352,694	13,895	.....	350,000	23,389	12,865,581	7,090	344,314	725,870	1,187,193
13 Du Peuple	6,353,832	.....	.....	70,316	118,779	88,159	74,160	6,733	8,059,315	191,074	50,730	163,675	803,045
14 Jaga. Cartier	2,756,325	.....	.....	69,175	69,135	66,017	95,036	111,146	3,856,226	140,006	22,678	116,104	424,726
15 Ville Mario	989,920	.....	.....	50,426	52,349	11,991	39,068	268,748	1,636,066	91,211	10,580	31,223	320,150
16 D'Hochehaka	3,002,912	.....	50,000	41,253	48,548	23,443	17,283	23,921	4,743,587	234,720	66,668	348,123	612,800
17 Molsons	10,972,850	.....	.....	267,879	65,339	5,596	190,000	3,908	14,577,749	143,933	154,244	761,462	1,717,077
18 Merchants	17,128,155	.....	250,000	147,736	65,535	68,669	619,503	70,738	23,449,571	1,301,236	275,000	744,000	2,829,000
19 National	3,573,281	.....	.....	71,045	12,432	933	116,408	56,333	5,032,642	208,000	81,000	155,000	1,038,274
20 Quebec	6,375,689	.....	100,000	130,600	94,945	5,826	163,612	32,981	10,459,063	89,745	62,659	501,361	784,609
21 Union	6,122,735	.....	.....	70,488	18,442	1,700	190,025	12,682	7,354,093	413,741	40,497	201,878	1,032,545
22 St. Jean	271,056	.....	.....	33,780	.....	9,273	.....	19,292	415,536	24,015	2,750	4,900	63,643
23 St. Hyacinthe	925,199	.....	.....	99,837	19,308	11,224	17,215	12,029	1,412,072	52,433	11,031	20,126	246,165
24 E. Townships	4,816,598	.....	.....	66,693	47,423	68,878	101,623	5,449	6,953,163	268,721	109,929	101	



# J. W. MACKEDIE & CO.,

Wholesale Manufacturers of

## Ladies Jackets, Capes, Ulsters,

IN BEAVERS, KERSEYS BOX-CLOTHS, SERGES, TWEEDS, ETC. ALL THE STAPLE AND NEW SHADES

## MELISSA RAINPROOF WRAPS,

IN TWEEDS, WORSTED MIXTURES, SERGES, ETC., ETC.

Our Ladies Goods are all Tailor-made in the latest Styles. Fit and finish perfect.

MERCHANTS SHOULD SEE OUR GOODS  
BEFORE PLACING SORTING ORDERS.



31 & 33 VICTORIA SQUARE,  
MONTREAL.

farmer and agent of Aylmer, Ont. The assets of the latter are variously estimated at from \$450 to \$1,900. He is a man of 62 years of age, who, unfortunately for himself, allowed his sons to use up his estate, assisting them with endorsements, etc.

—About the largest failure of recent date is that of Jos. P. Beaudoin, real estate agent and builder, city, who assigned to the court a few days ago. A meeting to appoint a curator will take place on the 6th inst. The liabilities may reach \$80,000, and it is impossible to say just yet what the estate will realize. The principal creditors are: Richard Lamb; Wilson & Frost; T. & T. C. Bean; Paquet & Godbout; P. Heta and W. P. Beaudoin.

—Thos. Milhee, boots and shoes, Barrie, Ont., recently assigned, is offering 37½¢ cents on the dollar, secured by notes at 2, 4, and 6 months. Liabilities \$4,887. Assets consist of book debts \$850 and stock \$1,000. He compromised in '87 at 60¢ on the dollar, which was paid. The insolvent enjoys a fair reputation, and caused assigned for his trouble are high rent, small profits and over much competition.

—Says the Inter-Ocean: Congress is going to give "three days to five-minute speeches" on silver. The long-winded fellows occupy the other eleven days. If the Speaker would request Hon. Jerry Simpson to close the debate with "the touching lines

Mary had a little lamb,  
Its wool was white as snow,  
It would be a grand finish.

—One of the widest spread and most disastrous wind storm on record swept over the continent this week. The damage done to shipping, crops, and buildings is estimated at several millions. As usual Canada escaped better than other parts, but in this locality the floods have done great damage in the lower lands.

—Geo. E. Spurr, general store, Torbrook, N. S., has assigned to a member of the firm of Delong & Seaman, Boston. He makes preferences of over \$9,000, including \$5,154 to the Commercial Bank, Windsor; Amos Burns \$3,214 and Delong & Seaman \$2,466. The general creditors will fare badly.—Angus Curry, trader, East Bay, C. B., has assigned.

—The Canada Gazette contains a notice that a special meeting of the shareholders

of the St. Lawrence and Adirondack Railway Co. will be held at the office of the company at Salaberry de Valleyfield, on the 30th Oct. to consider a proposition to convey or lease the railway to the Central Vermont Railway.

—The Honorable Isidore Thibaudeau died on 25th August. Deceased was head of the most prominent French dry goods firm in Canada. He had been connected with politics since 1862, having then been elected to the Legislative Assembly. His estate valued at one million descends to his son, who will carry on the business.

—Mr. Huddart, proprietor of the Australian steamers, has entered into a contract with the C.P.R. Co. by which they agree to become his agents in Canada, the United States and Europe, while he will represent Canada and the C. P. R. in Australia and the Sandwich Islands.

—Grand Trunk Railway Company. Return of traffic, week ending August 26th, 1893. Passenger train earnings 1893 \$177,104; 1892 \$153,107. Freight train earnings 1893 \$211,201; 1892 \$231,875. Total train earnings 1893 \$388,305; 1892 \$384,982. Increase 1893, \$33,213.

—Several of the M.P.'s in the British House of Commons propose to form a Colonial party, amongst them Mr. Edward Blake, it is said. They had better leave it alone, and rely on their individual influence, backed up by Colonial officials.

—The Royal Electric are at present contributing materially to the city's status as an electric manufacturing centre. They have just completed a splendid new 5,000 light alternator for the Standard Electric Co., of Ottawa.

—A visit to the wholesale millinery warehouses showed the fall openings to be well attended. The cheap fares for the exhibition will bring in many later buyers.

—The statement of affairs in the matter of Etienne Dussault, dry goods, Quebec, insolvent, shows liabilities of \$4,309; assets \$4,016. An offer of 33¢ on the dollar, cash, has been refused.

—Working men, resting at dinner hour, have been expelled from the Horticultural Gardens, Toronto, which are public pro-

perty. In this city such an act could not occur.

—The contract for renewing the top of the pier at Port Dalhousie has been let by the Department of Railways and Canals, to Mr. John Riley, of St. Catharines.

—A contract for 10 years is to be made between the Government and the proprietors of the Australian steamers, a third one to be put on this fall.

—Messrs. Gordon and Ironside are shipping thirty train loads of cattle from the North West this fall. This trade will be enormous in a few years.

—The premises and stock of the Empire Tobacco Co. were seriously damaged by fire this week.

—The whole country rejoices to hear that the Sarnia, over 30 days out, is being towed into port by the Montevidean.

—The Ontario Bolt and Forge Company, of Hamilton, Ont., is building a 170 x 50 feet addition to its factory in that city.

—The C.P.R. roundhouse at Smith's Falls was burnt on 24th, loss \$50,000. Cause unknown.

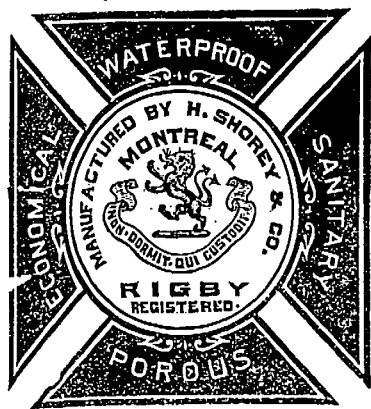
—The total loss by the recent fire in Halifax is \$150,000; insurance \$134,000.

—Mr. H. Fisher has been appointed liquidator of the Winnipeg Commercial Bank.

### Financial.

Thursday Evng., Aug. 31, '93.

Money loaned on call in this market at 7 per cent. The bank of England rate is cabled 5 per cent. The market for sterling exchange closes firm. Sixty day bills 3¼ to ½ and 8½ to ¾; demand 9½ to ¾ and 9½ to ¾; cables 9½ to 10½. New York funds 1-16 dis. to par and ½ prem. to ¼. Documentary sixties 7¼ to 8. Cattle bills, 3 days, 3¼ to ¾. On the stock exchange there has been little doing on account of the difficulty of obtaining loans, and the uncertainty of



# RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

## H. SHOREY & Co.

1866 Notre Dame Street. MONTREAL.

the money market. Stocks sold off but closing bid prices exhibit some improvement. The board has not resumed the afternoon session and there is some talk of suspending it until the 15th. Following is the record for the week, as per Clouston & Co., stock brokers:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	30	215	211	225 3/4
Molson's.....	150	160	158	176
Merchants.....	42	150	150	160 1/2
Commerce.....	75	133	132 1/2	143 1/2
Hochelaga.....	5	124	124	....

Miscellaneous.

Cable.....	715	127 1/2	120	160 1/2
Telegraph.....	302	139 1/4	132	146 1/2
Passenger.....	214	166	160	230
" New Stock	2	158	158	....
Gas.....	126	193	187	206 1/2
Pacific.....	1050	75	71 1/2	88 1/2
Colored Cotton...	20	75	75	105 1/2
Montreal Cotton...	25	120	120	128 1/2
Dominion Oct.....	75	112 1/2	112 1/2	208 1/2
Telephone.....	210	135	129	161 1/2
Duluth Com.....	325	8	6 1/2	13 1/2
Duluth Prof.....	100	16	16	32 1/2

MONTREAL WHOLESALE MARKETS.

Thursday Evg., Aug. 31, '93.

The heavy, drenching rain on Tuesday flooded the low lands, causing damage to grain, cut and uncut, as well as injuring potato and other root crop prospects. Fortunately much grain has been already harvested. Potatoes are reported to be seriously affected in some parts. It is generally believed the yield of apples will be a moderate one. Business affairs are reviving but have not taken on much activity as yet. Collections are slow but should be better in a few weeks. The exhibition and cheap travel will doubtless tempt many buyers to visit the city within the next few weeks.

Green Fruits, Etc.—Business quiet with few price changes. Duchess and Astrachan apples \$2 to \$4. Water melons 25c to 30c each. Lemons, choice, \$2.50 to \$3; fancy, \$3.50 to \$4. California plums, per 4 basket crate, \$1.50 to \$1.75; Canadian

70c to 85c basket; peaches, box, \$1.75; pears \$2.75; ordinary peaches, per basket, 75c to \$1; bananas \$1. Dates, per lb., 5 1-2c. Nuts, filberts, 10c; walnuts 14c; almonds 17c; peanuts, raw, 9 1-2c; roasted 12c.

Ashes.—Receipts have been light the past week. First pots sell at \$4.15 to \$4.20, second at \$3.70. Pearl nothing doing; nominal at \$6 for first sort. Receipts since 1st January, 1,094 brls. pots, 85 brls. pearl; deliveries, 1,090 brls. pots, 117 brls. pearls; in store 31st Aug. at 3 p. m., 99 brls. pots, 20 brls. pearls.

Butter and Cheese.—There is only a light demand for butter, and as supplies are ample and likely to increase prices are easy. English offers continue to rule below the selling range here. Creamery is quoted at 20c to 20 1-2c, Townships dairy at 18c to 19c and Western dairy at 16c to 17c. Cheese generally slow with country dealers inclined to be firm and wait developments. French colored is quoted at 9 1-4c to 3-8c and Townships ditto 1-8c higher. Lower grades 8 3-4c. The cable came 46s 6d for white and 47s 6d for colored. At Woodstock 16 factories offered 4,003 boxes, last part of July make; sales of 2,240 boxes at 9 1-8c. Offerings at Napance 1,235 colored; sales of 140 at 9 5-16c. A Belleville despatch states that the cheese factories in the Madoc district have contracted at 10 1-2c for balance of season.

Dry Goods.—Our suburban traders report an active week. One day, however, was a quiet one—Tuesday the 29th, being the wet day of the season, so far. In the city proper, salesmen are doing better. People are returning from their summer outing, preparatory to the opening of schools, and are putting children and households in shape. One way and another a good deal of shopping is found necessary. Some travellers are still on their holidays, but those who are busy are sending in far orders and speaking encouragingly of the prospects. The progress of the harvest has imparted a better feeling. Domestic goods are steady and in demand. European buyers are either off, or preparing to be away, for their spring of '94 purchases. Prices of goods on the continent and elsewhere are firm. Some kinds of woollens are reported to be advanced and higher prices may have to be paid for repeat orders.

Flour and Grain.—There can be no ques-

## Our Inducements

A GOOD ARTICLE;  
AT A FAIR PRICE;

Our .: Celebrated .: Brands :

"CABLE,"  
"MUNGO," "EL PADRE,"  
— AND —  
"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS

The Largest Oigar Manufacturers in the Dominion.

tion that the heavy rain of late will do some damage to the grain crops as there is much still out, cut and uncut. Private despatches report an absence of frost in Manitoba and the harvest well advanced. New No. 2 hard Manitoba wheat has been offered at 66c afloat, at Port Arthur. In the Western States there has been a normal degree of temperature during the day time but the nights have been too cool for corn to mature rapidly. There is little doing on the farms. The harvest is nearly over; it is too early to gather corn and all the farmers, in a position to do so, are going to the World's Fair. There has been some little movement of old corn and of new oats but they are sold only to pay pressing indebtedness. This is the season of the year when the plough ought to be running in every State in the Northwest and Southwest, but that, today, is the exception rather than the rule. British cables report wheat cargoes firmer. Australian wheat off coast 27s 6d, California 28s. French markets dull; spot wheat firmly held, maize upward. No. 1 standard California wheat 6s 7 1-2d, American red 5s 4 1-2d, No. 2 spring 5s 5d, No. 1 Bombay 5s 6d. Red winter wheat, prompt, 25s 6d. In the local markets sales of new oats are mentioned at 36c and there are buyers for peas, but little has been done yet in them. Sellers are endeavoring to clear out supplies of old flour in favor of new ground and better figures can be made by buyers. An advance of 25c per barrel is being asked on sales made for the future. Recent cable offers resulted in no business as they were below the market here. Late sales of wheat in Chicago at 62c Aug., \$2 1-8c Sept.

Groceries.—The demand for all staple goods has not improved to any extent. Some traders report more doing in teas but look for no briskness in the market until later in the fall. Refined sugar is a fraction lower, so far as granulated is concerned, yellows being unchanged, Barbadoes molasses unchanged at 30c to 34c as to quantity, etc. The last cargo of the season, consisting of 433 punch-gons, came in this week. Syrup is in good demand. American sells at 18c up to 25c; local grades unchanged. Matches are easier. Spices and fruits quiet. A few changes are noted. A few articles are higher, but most of the alterations favor the buying interest.

Hides and Tallow.—The decline anticipated by us in hides has taken place and

# SURETYSHIP.

The only Company in Canada confining itself to this business.

## THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$2,000,000  
Paid up in Cash (no notes), 304,600  
Resources 1,119,948  
Deposit with Dom. Gov't, - \$7,000

### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.  
Vice-President and Managing Director, EDWARD RAWLINGS.  
Bankers, - THE BANK OF MONTREAL.

#### HEAD OFFICE:

Dominion Square corner Metcalfe St. MONTREAL.

### EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

"N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibility of any other risks.

ESTABLISHED 1882

## THE CANADA JUTE CO.

MANUFACTURERS OF BAGS,

Importers of

TWINES, HESSIANS, PADDINGS BUCKRAMS, ETC.

17, 19 & 21 ST. MARTIN STREET MONTREAL.

Bookbinding and Job Printing

OF ALL KINDS DONE AT THE

Journal of Commerce.

## STOCKS AND BONDS.

	NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Last 6 Ms.	Dates of Dividends.	PerCent Prices Aug 30	Cash value per S
BANKS	Brit. North America...	\$ 243 1/2	\$4,866,666	4,866,666	1,289,866	3 1/2	April	166	279 86
	Can. Bank Commerce...	50	6,000,000	6,000,000	1,000,000	3 1/2	June	132	66 00
	Commercial, Manitoba...	200	687,200	646,950	56,000	4 1/2	2 May	100	800 00
	Commercial, Nfld.	40	306,000	306,000	165,000	3 1/2	30 June	105	42 00
	Commercial, Windsor...	40	550,000	260,000	65,000	3 1/2	1 May	260	139 50
	Dominion...	50	1,500,000	1,500,000	1,350,000	3 1/2	3 Mar	111	55 80
	Du Peuple...	50	1,200,000	1,200,000	570,000	3 1/2	2 Jan	134	67 00
	Eastern Townships...	50	1,500,000	1,466,684	625,000	3 1/2	3 Jan	152	152 00
	Federal...	100	1,250,000	1,250,000	in liquidation	4	1 June	120	122 00
	Hamilton...	100	1,250,000	1,250,000	650,000	3 1/2	June	178	173 00
	Hochelaga...	100	710,100	710,100	230,000	3 1/2	June	125	31 25
	Imperial...	100	2,000,000	1,900,000	1,170,885	1 1/2	2 June	150	160 00
	Jacques Cartier...	25	600,000	600,000	315,000	1 1/2	2 June	140	140 00
	Merchants' Can...	100	6,000,000	6,000,000	2,900,000	1 1/2	1 Aug	157	78 00
	Merchants, Halifax...	100	1,000,000	1,100,000	510,000	4	1 April	212 1/2	495 00
	Molson's...	50	2,000,000	2,000,000	1,000,000	5	1 June	249	249 00
	Montreal...	200	12,000,000	12,000,000	6,000,000	2	1 May	113	113 00
	Nationale...	30	1,200,000	1,200,000	600,000	2	1 Jan	113	113 00
	Now Brunawick...	100	500,000	500,000	500,000	3 1/2	1 June	155	155 00
	Ontario...	100	1,500,000	1,500,000	845,000	3 1/2	1 June	120 1/2	24 15
	Ottawa...	100	1,800,000	1,335,000	707,549	4	1 Jan	122 1/2	122 1/2
	People's of N. B.	20	180,000	180,000	180,000	3 1/2	1 Jan	160	80 00
	Quebec...	100	2,500,000	2,500,000	550,000	5	1 June	238 1/2	61 50
	St. Stephen's...	100	200,000	200,000	45,000	2	April	102	102 00
	Standard...	50	1,000,000	1,000,000	500,000	4	1 Jan	82	82 00
	Toronto...	100	2,000,000	2,000,000	1,800,000	5	1 June	99	99 00
	Union, (Halifax)...	50	500,000	500,000	400,000	3	1 Jan	118	118 00
	Union of Can...	100	1,200,000	1,200,000	250,000	8	2 Jan	101	101 00
	Ville Marie...	100	370,500	350,000	86,000	3 1/2	2 June	101	101 00
	Western Bank of Can...	50	600,000	590,000	86,000	3 1/2	1 April	101	101 00
	Agri. Sav. and Loan Co...	100	600,000	619,132	98,000	3 1/2	1 Jan	118	118 00
	Brit. Can. Loan & Inv. Co...	100	1,620,000	232,412	60,000	3 1/2	1 Jan	161	25 25
	Brit. Horiz. Loan Co...	100	450,000	289,038	52,000	3 1/2	2 July	62 1/2	62 50
	Building and Loan Assoc...	25	750,000	750,000	100,000	3	2 Jan	134	134 00
	Canada Cotton Co...	100	2,000,000	2,000,000	158,000	7	1 Jan	194	194 00
Can Landed & Nat'l Inv't Co...	100	1,500,000	663,950	1,562,252	8	1 June	118	118 00	
Can. Perm. Loan and Sav...	50	5,000,000	2,600,000	681,079	6	1 Jan	107	107 00	
Can. Sav. and Loan Co...	100	750,000	681,079	150,000	7	1 June	118	118 00	
Central Can. Loan & Inv. Co...	100	2,500,000	1,000,000	250,000	3	30 July	94	47 00	
Dominion Sav. and Inv. Co...	50	1,000,000	918,250	1,000,000	1 1/2	15 Jan	118	118 00	
Dominion Telegraph Co...	50	1,000,000	1,000,000	611,430	3 1/2	1 May	107	107 00	
Farmer's Loan and Sav. Co...	100	3,231,500	1,317,100	629,000	4	1 June	138	138 00	
Freehold Loan and Sav. Co...	100	1,000,000	1,100,000	818,000	3 1/2	2 Jan	135	135 00	
Hamilton Prov. and Loan...	100	1,750,000	175,000	147,000	3 1/2	2 Jan	130	130 00	
Home Sav. and Loan Co...	100	2,000,000	1,000,000	47,570	5	March	123	81 00	
Hochelaga Cotton Co...	50	600,000	315,039	625,900	3 1/2	8 Jan	119	119 00	
Huron & Lambton Loan Co...	100	629,850	625,900	80,000	3 1/2	2 Jan	108	65 00	
Imperial Loan and Inv. Co...	100	700,000	493,000	60,000	3 1/2	2 Jan	180	54 00	
Landed Banking and Loan...	50	5,000,000	703,000	860,000	4	15 Moh	103	103 00	
Land. & Can. Loan and Ar...	50	679,700	623,550	60,000	3 1/2	21 Dec	103	103 00	
London Loan Co...	100	2,452,700	490,540	115,000	3 1/2	2 Jan	100	100 00	
London and Ont. Inv. Co...	100	100,000	100,000	3,000	4	1 Jan	118	118 00	
Manitoba Inv. Assoc...	100	1,250,000	312,500	111,000	3 1/2	1 Jan	139	55 60	
Manitoba Loan...	40	2,000,000	2,000,000	15, April 15 Oct	6	15 April	166	89 00	
Montreal Telegraph Co...	40	2,000,000	2,000,000	600,004	4	6 May	110	110 00	
Montreal City Gas Co...	50	600,000	600,000	800,000	3 qtrly	120	120 00		
Montreal Street Ry. Co...	100	- 800,000	800,000	15 Moh	15 Sept	120	62 50		
Montreal Cotton Co...	100	1,000,000	500,000	185,000	3 1/2	30 June	100	100 00	
Merchants M'fg Co...	100	1,000,000	814,891	415,000	3 1/2	1 Jan	130	130 00	
Montreal Loan and Mortg...	50	466,800	415,000	5,000	3 1/2	1 Jan	100	100 00	
Ont. Indus. Loan and Inv. Co...	50	2,000,000	1,200,000	107,000	3 1/2	1 Jan	100	100 00	
Ont. Loan and Deb. Co...	50	600,000	589,392	477,209	3 1/2	9 Feb	178	39 04	
People's Loan and Dep. Co...	50	800,000	1,350,000	57,000	3	15 Sept	471	47 75	
Real Est. Loan and Deb. Co...	50	600,000	470,000	57,000	4	1 Jan	180	65 00	
Richelieu and Ont. Nav. Co...	100	200,000	200,000	200,000	5	March	25	25 00	
Royal Loan and Sav. Co...	50	800,000	800,000	215,000	2 1/2	1 eb	181	99 10	
Starr M'fg Co, Halifax...	50	1,000,000	627,000	700,000	4	1 Jan	132	66 00	
Toronto City Gas Co...	50	1,000,000	1,400,000	700,000	5	1 July	168	81 00	
Union Loan and Sav. Co...	50	1,000,000	1,400,000	700,000	5	1 July	168	81 00	
Western Can. Loan & Sav...	50	1,000,000	1,400,000	700,000	5	1 July	168	81 00	

REGISTERED TRADE MARK.



LION "L" BRAND.

**PURE VINEGARS.** WARRANTED PURE of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

**MIXED PICKLES.** EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 Gallon.

**JAMS, JELLIES and PRESERVES,** WARRANTED PURE FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers' and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convicts, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, pic nics, etc. Put up in 8 oz. and 1 lb. glasses; also in tin from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

**MICHEL LEFEBVRE & CO., MANUFACTURERS, MONTREAL, P.Q.**

Established 1849 Gold, Silver and Bronze Medals, 20 First Prizes.

THE LARGEST FACTORY OF THE KIND IN THE DOMINION.

## LION "L" BRAND

Pure Goods, Honest Goods

LEADING DEALERS

FROM OCEAN TO OCEAN HANDLE THESE GOODS.

they are now quoted at \$4, \$3 and \$2 for Nos. 1, 2 and 3. Tanners should now be in better position. Lambskins are unchanged at 50c and calfskins easier at 6c. Horse hides may be quoted at \$1.25 to \$1.50 for western, and at 75c to \$1 for city. Refined tallow quiet at \$5 per 100 lbs.

Iron and Hardware.—There has only been a moderate demand in any department of the trade. So far as pig-iron is concerned, sales of Carnbroe are mentioned at \$17 and of Summerlee at \$18.50. American advices state that 5 million pounds of copper, including Lake Superior ingot, electrolytic and casting stock have been sold to exporters and may go to Europe. This movement relieves the weight of accumulations and thereby steadies the market. London cables are: Copper, spot, £41 5s, futures £41 17s 6d. Spanish lead has receded to £9 15s under heavy arrivals. Spelter advanced to £16 17s 6d for good merchant brands. Pig tin has been gaining strength both in New York and London. Late cables quote spot £76 17s 6d and 3 months £77 10s.

Leather and Shoes.—The market, if tested, might be found responsive to buyers as hides have been declining, but quotations are nominal, as there is next to no-

**CARSLEY & CO.,**  
 Wholesale Dry Goods  
 113 St Peter Street, MONTREAL, and  
 18 Bartholomew Close, LONDON, England

**S. J. BUCHANAN,**  
 Wholesale and Retail Biscuit Manufacturer,  
 242 St. John Street, QUEBEC.  
 All kinds of Biscuits, Fancy Mixed Cheese, Hand Made, etc. All will be served with greatest satisfaction. Hand made wine a speciality.

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For sale or to rent, one or two of the *Typograph Machines*, (*Typesetting and Casting*) now in use in this Office; guaranteed in good order.

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BEFORE USING. AFTER USING.  
**THE ELLIOTT SMOKE CONSUMER.**  
 Over ten years in use on Messrs. Garth & Co's Factory, on Craig Street, Montreal, and can be seen by anyone interested. Guaranteed to do away with the smoke nuisance or no charge.  
 JAMES ELLIOTT, 226 St. George St., MONTREAL

**ST. GEORGE CIGAR FACTORY**  
 Manufacturers of  
**FINE CIGARS.**



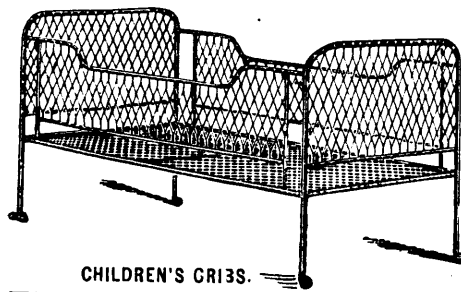
Send for our Price List of Frontenac Bouquets Tip Top A, etc.  
**LEVIS, QUE.**

thing doing. Dongola has effectively taken the place of French kid, also of cordovan and all the finer light leathers. A merchant stated that not one dozen of French kid was used where there used to be one hundred. Styles and fancies change in leather and shoes as in other things. The loss of trade in cordovan has caused a serious decline in the price of horse hides.

Meal and Feed.—Oatmeal in fair demand and quantity now here light. Prices are steady at \$2.30 to \$2.35 for standard in brls., and at \$2.35 for granulated. Rolled oats in brls. \$4.50 to \$4.60. Feed in active demand and firm. Bran \$14 to \$15, shorts \$16 to \$19; moullie \$22.

Provisions and Eggs.—Dealers reported small sales and prices unchanged. Pork sold at \$21 to \$22 per brl., hams at 12c to 13c and Canada lard in pails at 11c to 12 1-2c. Eggs firmer and meeting with more enquiry at 11 1-2c to 12 1-2c.

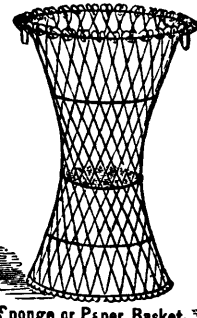
**STAR WIRE WORKS. JOS. BELTON, Prop.**  
 116 to 118 BERRI STREET, MONTREAL, CANADA, P.Q.  
 Manufacturer of all kinds of



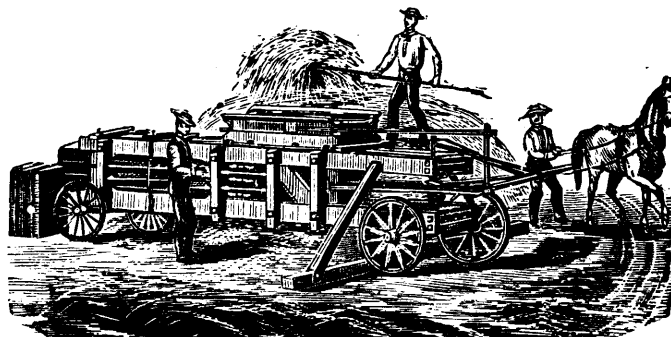
Wire Window Guards, Bank and Office Railings, Flower Stands, Flower Baskets, Wire Barrel Covers, Coat Hangers, Rat Traps, Ladies' Gents' and Children's figure.

Wire goods for house furnishing Trade, Floral Wire Designers and other Florists' Goods.

Trade supplied in the above goods at prices defying a competition in Canada.



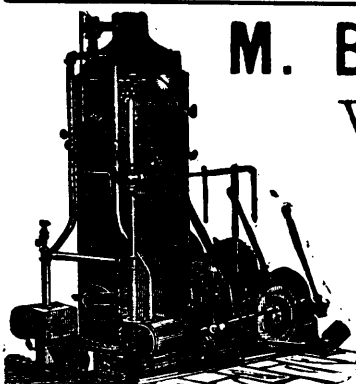
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**M. BEATTY & SONS,**  
**WELLAND, ONT.**

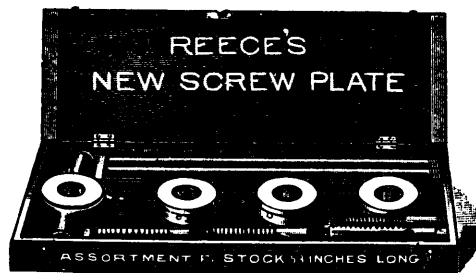
DREDGES, DITCHERS,  
*Derricks, Steam Shovels,*

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Manufacturers of  
*Blacksmiths' Stocks and Dies*  
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Cutting all sizes to 14 in. Taps for all uses.  
**Young's New Axle Cutter,**  
 And other labor-saving tools.

**TORONTO WHOLESALE TRADE.**  
 (Revised by Telegraph.)

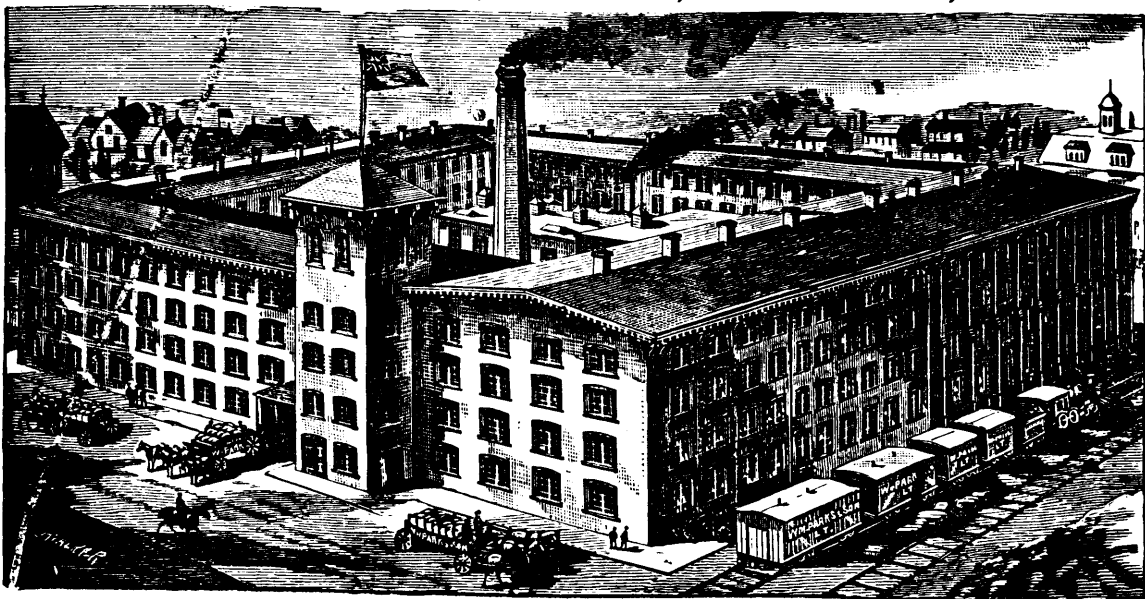
Toronto, Aug. 31, 1893.  
 Wholesale trade the past week has been quiet, with few important changes in prices. The outlook, however, is on the whole rather better, and merchants are hopeful. The autumn millinery openings have begun, and as far as can be judged so early, sales are likely to average those of last year. Money is firm with call loans quoted at 7 per cent. and discounts also 7 per cent. The stock market is quiet, with value generally firmer. Cable and Canadian Pacific have had quite a rally. Dominion Bank stock sold at 260, Toronto at 238 1-2. Mont-

real wanted at 211, Ontario at 110 1-2, Commerce at 132, Imperial at 173, Standard at 157, and Hamilton at 151, without sales. Cable has risen to 126 bid, and Canadian Pacific to 74. Bell Telephone sold at 131, Dominion Telegraph at 105, and Northwest Land offers at 78, without bids. Loan Company issues quiet and steady.

Butter.—The market is quiet with prices firm, owing to limited offerings. The choicest qualities sell at 19c to 20c, medium at 15c to 17c, and creamery rolls at 24c to 25c. Eggs are unchanged at 10c to 11c, and fresh at 12 1-2c. Cheese firm at 9 3-4c to 10 1-4c.

Dressed Hogs.—Offerings are limited and prices firm at \$8 to \$8.25 for fresh killed. Flour and Grain.—The flour trade is

**WM. PARKS & SON, Limited, ST. JOHN, New Brunswick.**



**COTTON SPINNERS, BLEACHERS, DYERS AND MANUFACTURERS.**

agents of a superior quality and Fast Colors for manufacturing purposes a Specialty.

Mt. { NEW BRUNSWICK COTTON MILLS, } ST. JOHN, N.B.  
ST. JOHN COTTON MILLS.

dull, with values steady. Straight rollers are quoted at \$2.90 to \$3, according to brand, and extra at \$2.60. Wheat dull, with sales of new white at 58 1-22c west. Spring is quoted at 58c in the midland. No 1 Manitoba hard is quoted at 82c. No. 2 hard sold at 78c and No. 3 hard at 72c. Peas unchanged at 58c. Oats sold at 33c outside for old and at 30c to 31c for new. Bran firm with sales at \$12 on track and shorts at \$16 to \$17. Oatmeal \$4.25 to \$4.30. Groceries.—The only change of importance is a reduction of 1-8c in sugars. Granulated now sell at 53-8c to 51-2c, and yellows at 43-8c to 51-4c, according to quality. Dried fruit quiet, with some receipts of Valencia. Teas and coffees in moderate demand at unchanged prices. Leather.—Trade is quiet and prices not notably changed.

Hides and Skins.—Hides dull with cured quoted at 41-2c. No. 1 green brings 4c, No. 2 3c and No. 3 2c. Lambskins are firm at 40c to 50c and pelts 25c. Calfskins 6c to 7c. Tallow is unchanged at 5c to 5 1-2c.

Live Stock.—Receipts are fair and prices firmer. A good many Manitoba cattle offered this week. The best shippers sold at 41-2c to 43-4c and medium at 4c to 41-4c. Butchers' cattle in fair demand, with sales of the best at 33-4c, medium at 3c to 31-4c and inferior at 23-4c. Milch cows sold at \$30 to \$40 and calves

**BEDDING!!!**  
**GET YOUR BEDDING AND BEDSTEADS FROM A FIRST-CLASS HOUSE.**

ESTABLISHED 20 YEARS. —:—:— ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the Shortest Notice.

**J. E. TOWNSEND,**

1 LITTLE ST. ANTOINE STREET, Corner St. James Street only. TELEPHONE 1906

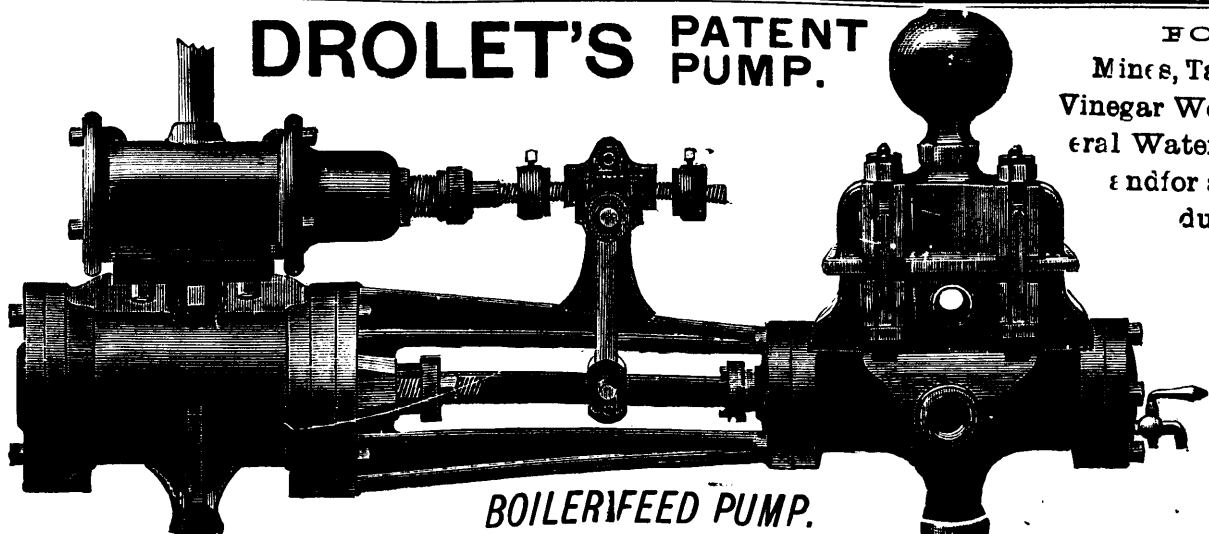
at \$2 and \$7 per head. Sheep steady, with sales at \$3.50 to \$4.50. Lambs sell at \$2.50 to \$3.75. Hogs easier, the best selling at 6c to 6 1-8c and inferior at 5 1-2c to 5 3-4c.

Provisions.—Market dull and prices generally steady. Pork, mess, is quoted at \$19 to \$20 and shoulders at \$18 to \$21. Bacon steady at 10 1/2c for long clear, and at 10c to 10 1/4c for rolls. Lard 12 1-2c to 13c and hams 13c to 13 1-4c. Dried apples unchanged at 4 1-2c to 5c and evaporated 8 3-4c to 9c. Beans \$1.30 to \$1.35 and hops 10c to 14c. Potatoes \$1.25 to \$1.50 per barrel.

Wool.—Market dull. The best Canada fleece is 17c to 17 1-2c, fine clothing 19c and Southdown 21c. Pulled wools dull at 21c to 21 1-2c for supers and at 26c for extras.

Notwithstanding the general depression in the shipping business, Owen Sound is having a busy season. All the lines running into that port are getting all the traffic they can handle. The C.P.R. have the largest gang ever in their em-

**DROLET'S PATENT PUMP.**



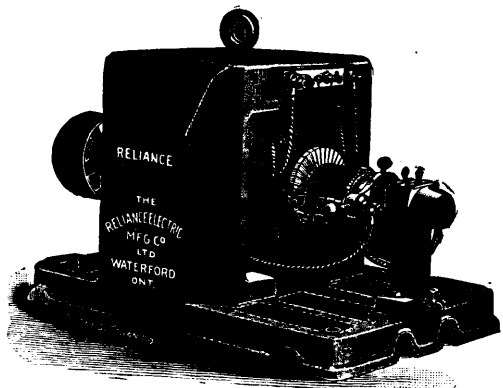
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Cheapest and best Pump made in Canada Send for Catalogue.

FOR Mines, Tanneries, Vinegar Works, General Water Supplies, and for all other duties.

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Patentee and Manufacturer,  
75 to 79 St. Joseph St.,  
QUEBEC CITY, QUE.

# The Reliance Electric Manufacturing Co. Ltd.,

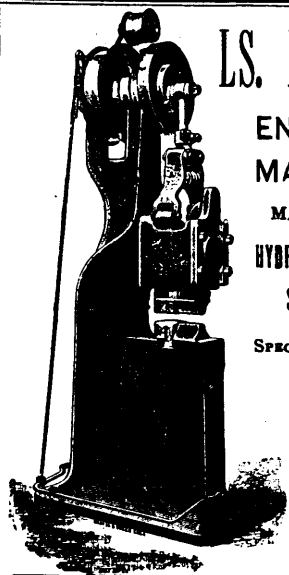


Manufacturers of  
**The Reliance System of Arc  
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**HYDRAULIC AND  
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SPECIALTY:  
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**ST-URBAIN ST  
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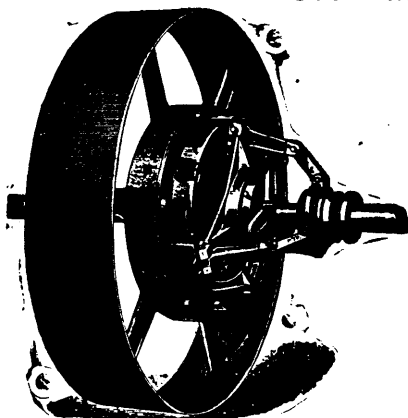
**PACKARD HIGH GRADE INCANDESCENT LAMPS**



MANUFACTURED BY  
**PACKARD LAMP CO. LTD.**  
 CHAS. O. PATER, Man.-Dir., 96 to 100 King St.

**MONTREAL,**

## CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

Manufactured by  
**DARLING BROTHERS, MONTREAL.  
 RELIANCE WORKS.**

## TENDERS FOR DEBENTURES.

Tenders addressed to the Treasurer of the City of Hamilton, Province of Ontario, Canada, and marked "Tender for Debentures" will be received by the undersigned up to twelve o'clock, noon, on Wednesday, the 4th day of October, A. D. 1893, for the purchase of \$2,350,000 of Debentures, to be issued by the Municipal Council of the Corporation of the said City of Hamilton, payable at the expiration of 40 years, with interest at four per cent. per annum, payable half-yearly from 1st Apr. 1, 1894. Principal and interest may be made payable in Hamilton, Ontario or in Great Britain, or elsewhere. The Debentures may be expressed in sterling money of Great Britain, or currency of Canada or of the United States or in gold, or partly in each, and in such sums as the purchaser may desire. Parties tendering must state their tender in what currency in what sums and where they desire the Debentures and interests to be made payable, and the net amount which will be paid for said Debentures, free from Exchange and all other charges. The purchase money of said Debentures to be paid as follows: £201,000 Sterling in London, England, and the balance in said City of Hamilton, each of such payments to be made on the 26th day of March, A. D. 1894. The highest or any tender not necessarily accepted. A copy of financial statement may be obtained at the City Bank, London, England or from the undersigned.

A. STUART,  
 Hamilton, 27th June, 1893. City Treasurer.

IT IS NO LONGER NECESSARY TO IMPORT CARBON POINTS

# The Peterborough Carbon and Porcelain Co. LIMITED.



**PETERBORO, Ont.**

Can furnish them equal to any in the world, as they are

MANUFACTURERS OF  
**CARBON POINTS**  
 For all systems of Arc Light.  
**BATTERY PLATES,  
 CARBON BRUSHES.**

All kinds of Porcelain for  
 Electrical and Hardware  
 Lines.

ploy at the docks. During the months of June and August alone their vessels handled 1,700,000 bushels of grain, 12,000 tons of steel rails, 16,000 tons of coal, 750 cars of flour, and 16,000 tons of general merchandise. These freights were handled by the company's own steamships and by chartered vessels. The figures indicate an exceptionally busy season.

### 75c. A DAY AT THE WORLD'S FAIR.

The Journal of Commerce has secured for the benefit of its subscribers four of the best hotels in Chicago, all within from one to three blocks of the World's Fair 62nd street central entrance, at greatly reduced

rates. Regular rates are \$1.00 per day and up, European, \$2.50 and up American plan.

These hotels are new brick and stone, fire proof buildings with modern improvements, well furnished, and just the place for comfort and convenience.

The rates which we make to our subscribers are seventy-five cents per day per person, two occupying one room, or for one person occupying a room one dollar, European plan. The rates on the American plan are \$1.75 per person, two in a room, one person in a room \$2.00. This includes breakfast and dinner. The food will be abundant and well served.

In order to secure the privilege of the reduced rates, you must be a subscriber or subscribe to the Journal of Commerce and remit to the business manager of the Journal of Commerce twenty-five (25) cents and a three-cent stamp. We will return a cer-

tificate entitling you to the above advantages. This 25c advance payment will be deducted from your hotel bill.

Remember to keep your baggage checks and go directly to our Chicago representatives, C. E. Dorn & Co., 62nd street, opposite World's Fair Central entrance, who will see that they are taken care of and received in a fitting manner. They will look after your comfort while in the city, show you the interesting objects, supply you with a free guide to the Fair, secure your hotel rooms, and arrange for your meals, see that your baggage is properly taken care of; in short, they will act for you in a way to make your stop at the World's Fair pleasant and comfortable.

Remember that our hotels are all within from one to three blocks of the World's Fair central entrance at 62nd street.

Our headquarters have been selected in view of the fact that they are within one block of all local means of transportation, and no matter where you get off your train, you can ride to within one block of C. E. Dorn & Co's office by taking either the Ill. Central suburban trains, Elevated R.R., cable cars or electric cars. Ask for the corner of 62nd street and World's Fair.

### REBATING IN ENGLAND.

It is surprising to hear that rebates are common in England, where until lately, the fires of competition were hardly lighted. A writer in the Post Magazine, who dates from "Canny Newcastle," says: "There is being offered to large numbers of our leading men, J. P.'s, ex-mayors, and such like, insurance not at 'half price,' but for nothing. We are, indeed, far behind the times. Half-price premium rates and

N. CURRY, PRESIDENT:

N. A. RHODES, VICE-PRESIDENT.

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# RHODES, CURRY & CO. (LIMITED.)

Manufacturers of,  
**RAILWAY**  
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**STREET CARS**  
OF EVERY DESCRIPTION.  
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CAR WHEELS AND  
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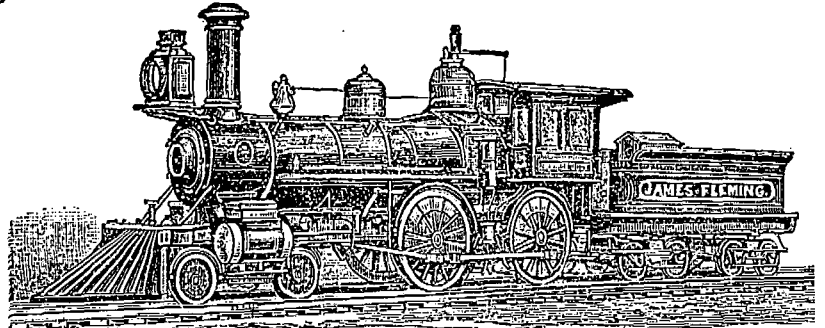
**AMHERST,**  
**NOVA SCOTIA.**

Successors to James Harris & Co., Established 1828, St. John, N.B. and Rhodes, Curry & Co., Established 1877, Amherst, N.S.

fees for certain undefined services that are 'guaranteed' (?) to more than pay for the insurance! In a recent article you suggested the need for legislative interference, and very rightly. If a man on 'change were to offer goods in well known and understood terms and it was found in the contracts that the goods were not of the character implied, and that the price could be appreciated at his option, his life there would be short, and common law would soon deal with him. Why should 'half price' touts get off scot free? The public attach certain meanings to insurance terms—they trust a policy as a growing asset, and understand a premium as a fixed amount payable, and they need awakening to the fact that

## Phoenix Foundry & Locomotive Works

POND STREET,  
ST. JOHN, N. B.

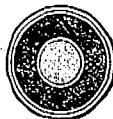


### JAMES FLEMING,

Successor to GEO. FLEMING & SONS.

Manufacturer of Locomotives, Marine and Stationary Steam Engines, Steam Boilers, Ship Tanks, and Machinery of every description.

## THE "CLARK" WIRE.



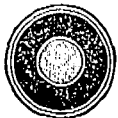
Insulation Guaranteed wherever used, Aerial, Underground or Submarine.

In a letter from the Inspector of the Boston Fire Underwriters' Union, he states: "A thoroughly reliable and desirable Wire in every respect."

The rubber used in insulating our wires and cables is especially chemically prepared, and is guaranteed to be water-proof, and will not deteriorate, oxidize or crack, and will remain flexible in extreme cold weather and is not affected by heat. The insulation is protected from mechanical injury by one or more braids, and the whole slicked with Clark's Patent Compound, and special extra finish, which we have now adopted for all our solid wires as an extra weather-proof protection, and also preventing chafing and abrasion, which is water, acid, and to a very great extent fireproof. Our insulation will prove durable when all others fail. We are prepared to furnish Single Wires of all gauges and diameter of insulation for Telegraph and Electric Lights from stock. Cables made to order. We are now prepared to furnish our Clark Wire with a white finish for coiling clean work as well as our standard color.

Clark Joint Gum should be used for making waterproof joints. This is put up in half-pound boxes, in strips about one foot long and five-eighths inch wide, and when wrapped about a joint and pressed firmly it makes a solid mass. For Railway and Motor use, we make all sizes of stranded and flexible with Clark insulation.

We guarantee our insulation wherever used, Aerial, Underground or Submarine, and our net prices are as low, if not lower, than any other first-class insulated wire. We shall be pleased to mail Catalogues with terms and discounts for quantities.



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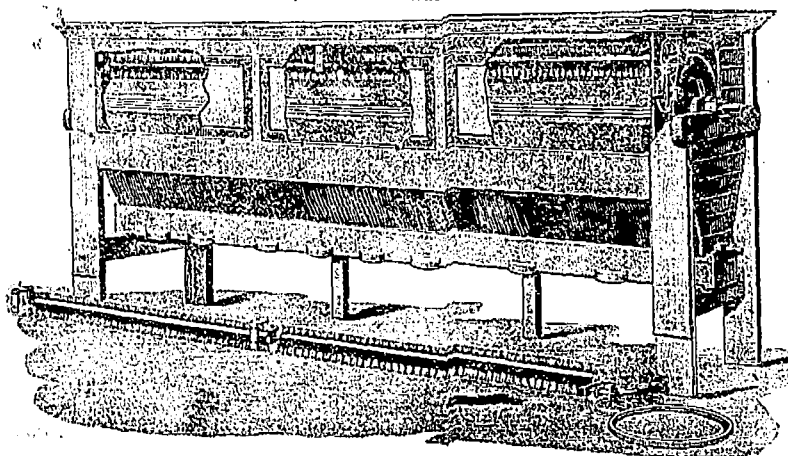
61 to 65 Hampshire Street,  
BOSTON, - MASS.

HENRY A. CLARK, Treasurer and Gen'l Manager,  
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## RADIAL BRUSH FOR HEXAGONAL OR ROUND REELS, FLOUR OR OTHER BOLTING MACHINES,

Patented Canada, 1885.

Patented United States, 1885.



INTERESTING TO MILLING MEN.

Why change your reels, use the Radial Brush on the old Hexagon, and do better work than with any modern reel.

No more pasted bolt cloths, capacity of reels increased one-third.

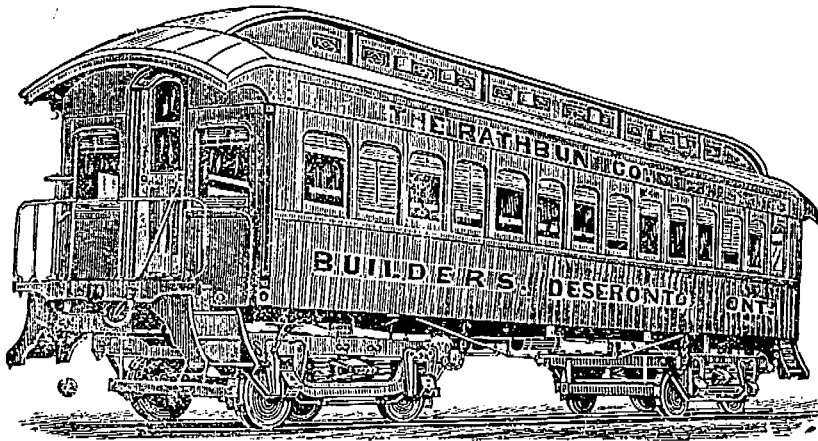
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### ALEX. JEFFREY,

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# THE RATHBUN CO.

Manufacturers of  
**Passenger  
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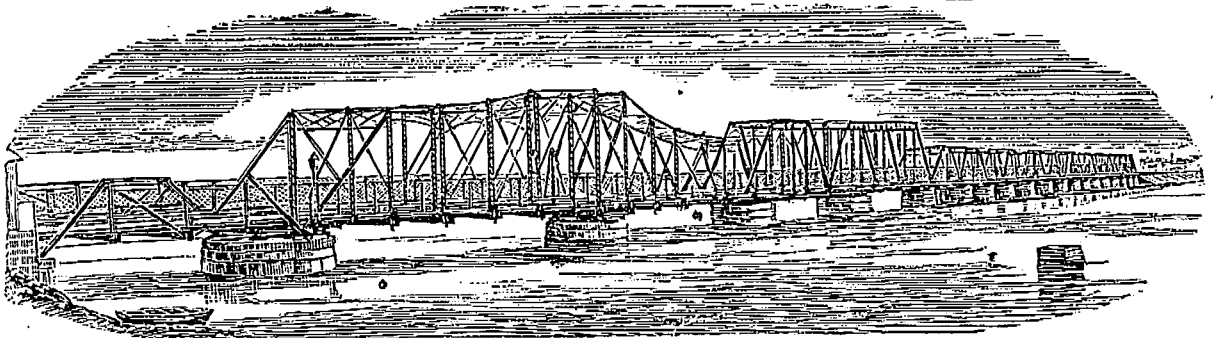
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**Flat,  
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ESTABLISHED 1846

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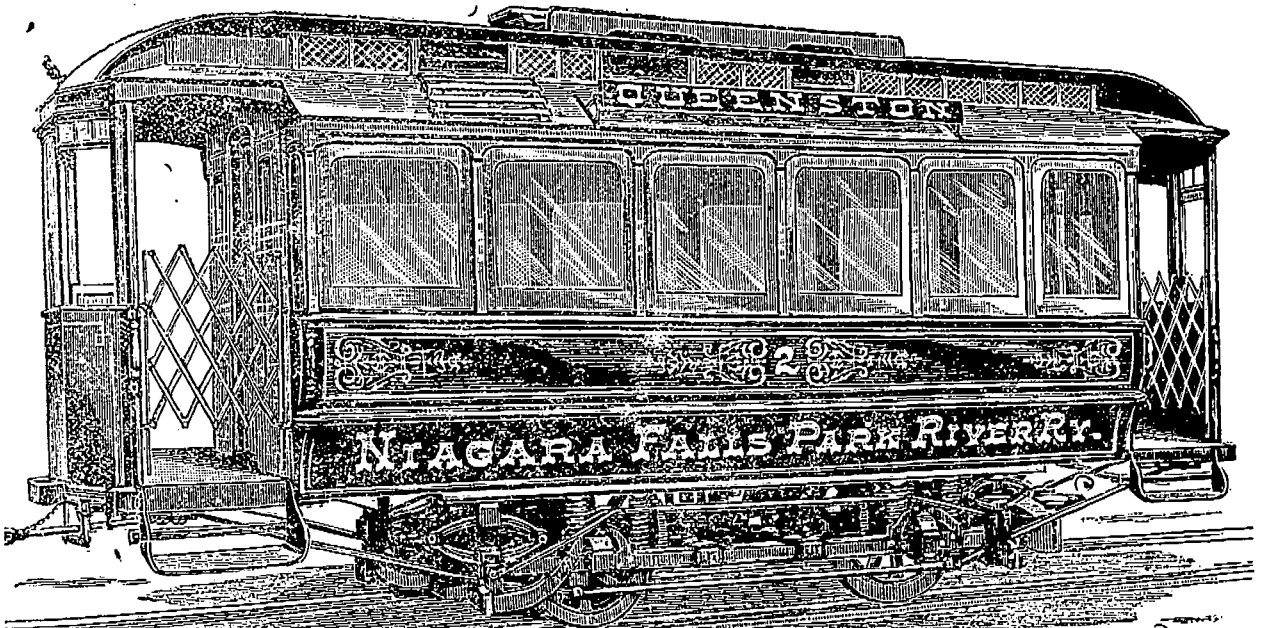
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GEARS AND TRUCKS FOR ELECTRIC RAILWAYS.

## FINE ELECTRIC STREET CARS.

OUR SPECIALTY.



We also manufacture Horse and Trill Cars of every description.

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 (Successor to the late George Reaves)  
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**IRON & STEEL**  
 35 St. Frs. XAVIER STREET, MONTREAL.  
 Wrought Iron Steam and Gas Pipes,  
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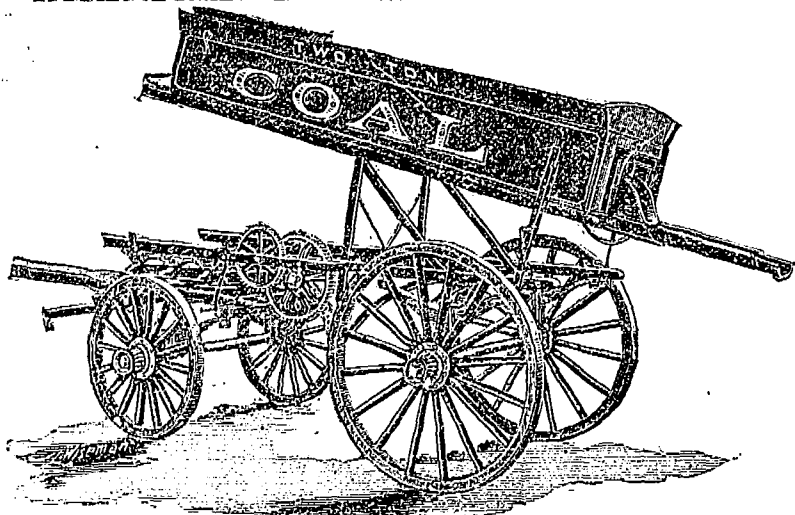
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**BRIDGES AND IRON BUILDINGS**  
 FOR MANUFACTURING PURPOSES.  
 Structural Iron Material kept in stock. Designs,  
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**DUNCAN S. MACINTYRE,**  
 HARDWARE & METAL BROKER,  
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AMERICAN PATENT COAL WAGON.

SEND FOR PRICE LIST.



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WHEN UNLOADING

Can be raised completely of frame and set to any pitch to suit the run of the coal or distance to chute.

Manufactured by **JEFFREY BROS.**, Petite Cote, MONTREAL.

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WM. BALL, Vice-Pres.

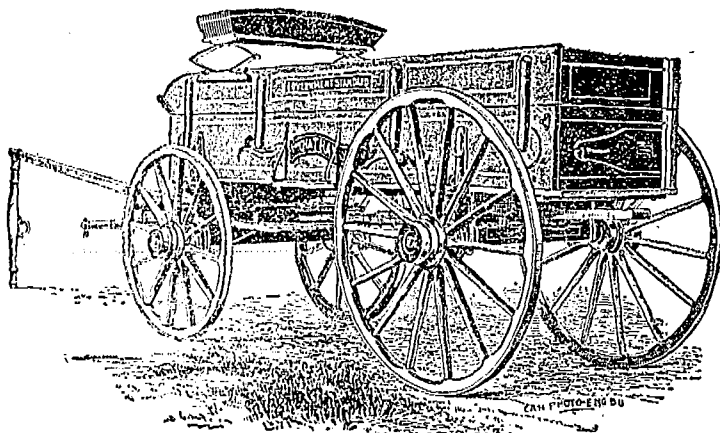
WM. S. IRELAND, Sec.-Trea.

**THE CHATHAM MANUF'G CO, Limited.**

AUTHORIZED CAPITAL  
\$300,000

MANUFACTURERS OF

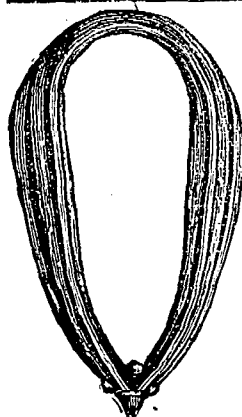
*Wagons & Wagon Stock, Hardwood Lumber & Ship Plank.*



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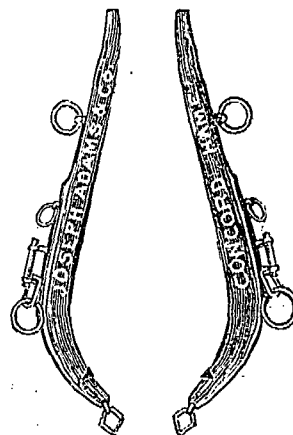
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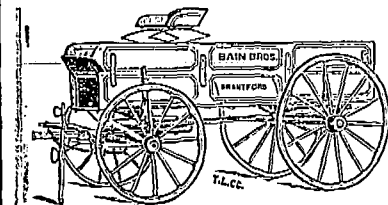
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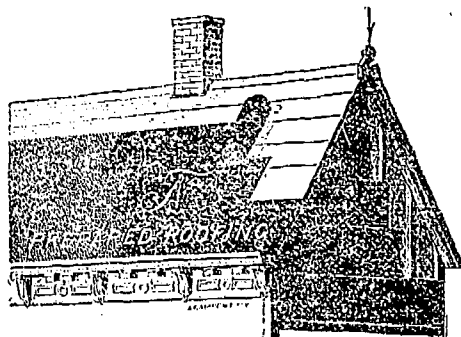
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MONTREAL WHOLESALE PRICES CURRENT - THURSDAY, AUGUST 31, 18:3

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Beets and Shoes.</b>												
Browns	\$0 80	1 05	\$0 75	\$0 85	\$0 70	\$0 80			Soda Ash	\$ 1 10	\$ 1 00	
Cobourg	0 85	1 20	0 85	0 90	0 75	0 80			Soda Bicarb	2 80	2 50	
Split Balmorals	1 00	1 25	0 85	1 00	0 75	0 80			Salt Soda	0 80	0 90	
Kip	1 15	1 40	0 99	1 15	0 80	1 00			(concentrated)	1 75	2 00	
Buff	1 25	1 50	1 10	1 50	0 90	1 15			<b>Dyestuffs.</b>			
Buff Congress	2 00	3 00	0 00	0 00	0 00	0 00			Archil con	0 27	0 29	
Buff	1 25	1 50	0 00	0 00	0 00	0 00			Cutch	0 07	0 08	
Split boots	1 25	2 10	1 25	1 60	0 95	1 15			Ex. Logwood	0 20	0 16	
Kip	2 00	2 90	1 50	1 70	1 10	1 40			Chips	1 00	2 10	
Buff	2 75	3 90	0 00	0 00	0 00	0 00			Indigo (Bengal)	1 50	1 75	
Felt boots half fox	1 60	2 10	0 00	0 00	0 00	0 00			" Madras	0 70	1 00	
" full	1 80	2 70	0 00	0 00	0 00	0 00			Gambier	0 12	0 08	
" Sox	0 35	0 60	0 00	0 00	0 00	0 00			Madder	0 12	0 15	
									Sirnao	70	00 00	
<b>Womens. Misses. Childs.</b>												
Split Batts	0 65	0 85	0 70	0 80	0 40	0 50			<b>Fish.</b>			
Split Balmorals	0 80	0 90	0 70	0 85	0 50	0 60			Labrador Herrings No 1	4 75	5 00	
Kip	1 00	1 10	0 75	0 85	0 50	0 65			Nfld Shore No 1	4 00	4 25	
Buff	0 90	1 15	0 80	0 90	0 50	0 65			Sea Trout No 1 split p b	9 00	9 25	
Pebbled	0 90	1 15	0 80	0 90	0 50	0 65			" half brls	5 00	5 75	
									Cape Breton Herrings	4 50	5 00	
									" Haves	3 00	3 00	
									Mackerel No 1, kits	0 00	1 00	
									" + brl	0 75	0 90	
									Green Cod, Large	0 00	0 00	
									" No 1	0 00	0 00	
									Draft	3 00	3 50	
									Dry	6 00	5 25	
									Salmon No 1 brls	0 00	14 00	
									" No 2 (Horses)	0 00	12 00	
									" No 1 (large)	0 00	21 00	
									" No 2, large	0 00	18 00	
									" No 3	0 00	15 00	
									" Brit. Cod brls	12 00	15 50	
									Romish Fish	0 04	0 05	
									" Cod Nfld	0 04	0 07	
									<b>Flour.</b>			
									Winter Wheat	3 90	4 10	
									Manitoba patent brands	3 80	3 90	
									Straight roller	3 10	3 15	
									Extra	2 40	3 15	
									Superfine	2 69	2 90	
									Manitoba Strong Bakers	3 65	0 01	
									Best Brands	3 55	3 70	
									Standard oatmeal per brl	2 31	2 35	
									Brans	14 00	15 00	
									Shorts	16 00	19 00	
									Mouille	00	00 22 00	

Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Canned Goods.</b>			
Lobsters	\$ 6 50	7 00	
Sardines, 1/2	8 50	9 50	
Mackerel	1 00	0 00	
Salmon	1 45	0 00	
Clams, 1-lb tins, per doz	2 00	0 00	
Oysters	1 40	1 50	
Tomatoes, per doz	0 80	0 90	
Peanches, 2-lb follow	2 00	2 25	
" 8-lb	3 00	3 15	
Bartlett pears, 2-lb tins, per doz	1 75	00	
Strawberries, 2-lb tins, per doz	2 25	2 00	
Pineapples, 2-lb tin, per doz	2 80	2 40	
Blueberries, 2 lb, per doz	0 75	0 90	
Strawberries, 2-lb tins p dz	1 25	1 75	
Corn, per doz	0 80	1 00	
do 2-lb tins, Yarmouth	None.		
Peas, Mar., 2-lb tins	1 00	1 10	
Corned Beef, 1-lb	1 65	0 00	
Corned beef, 2-lbs	2 70	2 80	
" 4-lbs	5 25	5 35	
" 6-lbs	8 75	9 00	
" 14-lbs	19 35	19 50	
Lunch Tins 1-lb, per doz	3 25	0 00	
" 2-lbs	5 50	5 75	
Mng. Brawn, 2-lbs	2 25	0 00	
Soups, 2-lbs	0 00	1 70	
Woods's Boston Beans, ds	1 85	0 00	
Canadian B beans	0 00	1 39	
Roast Beef, 1-lb, per doz	1 40	0 00	
" 2-lb	2 60	0 00	
" 4-lb	4 00	0 00	
" 6-lb	5 50	0 00	
Deviled Tong's, 4-lb	1 20	0 00	
Ham 1-lb	1 20	0 00	
Chicken 1-lb	2 00	0 00	
Turkey 1-lb	2 00	0 00	
Ox Tongue 2-lb	6 00	0 00	
Finnan Haddies, per case			
New pack of fifties	5 00	0 00	

Retailers will please bear in mind that above quotations apply only to large lots.

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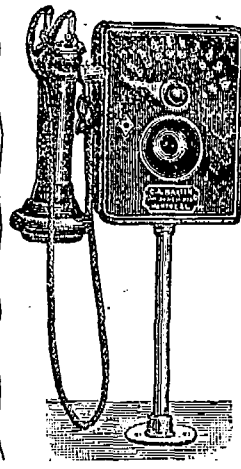
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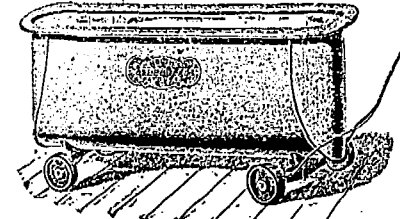


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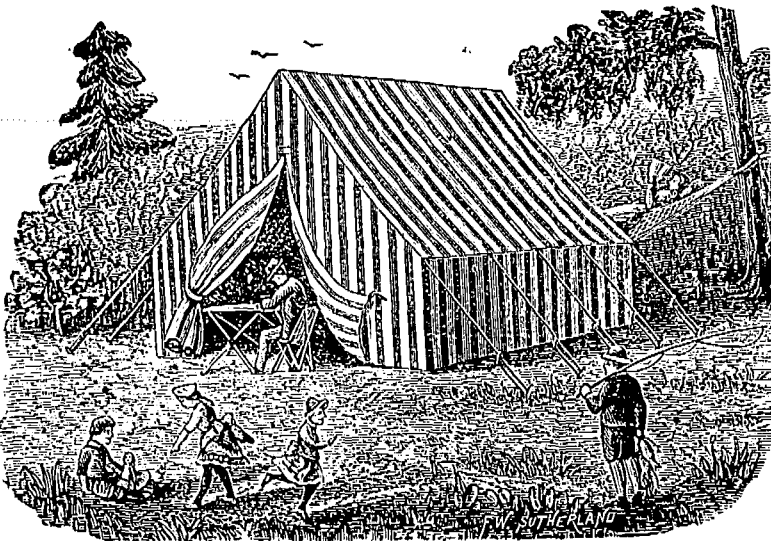
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MONTREAL WHOLESALE PRICES CURRENT—TH. RSDAY, AUGUST 31 1893.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>							
Butter: Creamery New	0 20 0 20	Barley, malting	0 00 0 00	Molasses, (Barbados) im'a	0 80 0 38	Vermicelli; Canadian	0 06 0 07
Western dairy	0 18 0 17	feed	0 48 0 44	Porto Rico	0 00 0 00	Maccaroni	0 06 0 07
Townships	0 18 0 19	Peas, per \$3 lbs, adfat.	0 73 0 74	Antigua	0 00 0 00	Italian	0 10 0 13
Cheddar: finest colored	0 94 0 91	Rye adfat	0 16 0 07	Cuba	0 00 0 00	Prep. Choco	0 22 0 25
Finest white	0 9 0 9	corn, in bond	0 90 0 00	Baking Powder		Orange	0 16 0 17
Medium	0 84 0 0	duty paid	0 62 0 64	Case, 3 ds. 5 oz. tins	2 25 0 00	Lemon	0 14 0 16
<b>Meats:</b>							
Fresh	0 11 0 12	<b>Groceries.</b>		Must: Loose Muscatel	0 60 0 00	<b>Starch:</b>	
Fresh (held)	0 00 0 00	Tea (Hf.-Chest & Cad.)	0 12 0 17	Layers, London	2 20 2 25	Can. Laundry	0 03 0 14
Finest limed	0 10 0 00	Japan, com. to med. lb	0 17 0 25	Con. Cluster	3 50 0 00	Silver Gloss	0 06 0 07
Western	0 00 0 00	good med. to fine	0 27 0 30	Imperial	6 25 2 60	Benson's Prep. Corn	0 07 0 18
<b>Horns: 1892 per lb.</b>							
Yearlings	0 13 0 14	finest	0 32 0 37	Extra Dessert	4 25 0 00	Can. Prep. Corn	0 07 0 07
Old	0 06 0 10	choice	0 38 0 42	Sultanas	0 07 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
<b>Hog Products:</b>							
Bacon Smk'd per lb.	0 12 0 12	Y. Hyson, com. to gd.	0 15 0 20	Layers	0 06 0 07	Coco D'or	0 35 0 00
Dressed Hogs	0 00 0 00	fine to finest, lb.	0 33 0 60	Currants, Provincial	0 05 0 05	Crystal Pickling	0 28 0 00
Hams city cured	0 12 0 13	good	0 35 0 45	Con. (French)	0 00 0 00	W. W. XXX	0 25 0 31
Canvassed	0 00 0 00	Pingsuey med. to gd.	0 17 0 18	Bosnia	0 07 0 07	W. W. X	0 21 0 25
Pork Ca. s. o. per bbl.	21 03 21 63	fine to finest.	0 25 0 32	Figs in bags	0 10 0 10	W. W. K	0 10 0 00
Western do	00 00 00 00	Twankay, com. to gd.	0 15 0 19	now layers	0 00 0 00	Pure Malt	0 10 0 00
Mess New Western	22 09 00 90	Colong	0 28 0 30	Sh. Almonds, bxs.	0 01 0 27	Glder X	0 20 0 00
Lard per lb.	0 11 0 12	Congou, common	0 12 0 15	S. S. Tarazona	0 00 0 00	XXX	0 27 0 00
Common Refined	0 9 0 9	good common	0 22 0 25	Almonds, paper shell	0 00 0 14	Soda: Best Laundry	0 06 0 06
<b>SEEDS:</b>							
Clover, red, per bushel	10 00 10 25	med. to good.	0 25 0 27	Walnuts	0 03 0 00	Common	0 02 0 06
Alsike, per lb.	0 14 0 16	fine to finest.	0 32 0 45	Granoble	0 00 0 14	Matches: Telephone	3 10 0 00
Timothy, (Can'n) per bush	2 80 3 00	Ningohow common	0 15 0 16	Filberts	0 00 0 00	Parlor	1 75 0 00
Western	2 30 2 30	med. to good.	0 20 0 22	Stilly	0 00 0 10	Telegraph	3 50 0 00
Flax 50	1 20 1 25	fine to choice.	0 27 0 35	Silces: Cassia	0 06 0 07	Star	2 65 0 00
Potatoes, per bag 50 lbs.	0 50 0 50	Coffee, Moons (green)	0 43 0 60	Mace	0 90 1 20	Nelson's Matchos:	
Honey, in comb	0 08 0 08	Add 4c to 5 for roasting	0 26 0 30	Cloves	0 10 0 25	Steamboat	3 50 0 00
strained	0 06 0 06	and grinding	0 26 0 30	Nutmegs	0 45 0 80	Railroad	3 70 0 00
Beeswax	0 00 0 00	Java	0 20 0 25	Jamaica Ginger, Bl.	0 19 0 21	Workboards	
Beans—Choice	1 30 0 45	Maracalbo	0 20 0 25	African	0 16 0 19	Nelson's Favorite	1 20 0 00
Ordinary	1 00 0 20	Jamaica	0 19 0 22	Unbi	0 08 0 10	<b>Hardware.</b>	
White	0 00 0 00	Rio	0 18 0 21	White	0 07 0 08	Antimony	0 10 0 12
<b>Grain.</b>							
Hard Manitoba, No. 1	0 78 0 00	Plantation Ceylon	0 00 0 00	Pepper, Black	0 09 0 12	W: Block, L & S per lb.	0 22 0 24
do No. 2	0 74 0 75	Chicoory	0 11 0 13	Mustard, 4 lb. per Jar, Eng	0 72 0 75	Strait	0 22 0 00
10ats adfat	0 36 0 37	Swags	0 00 0 00	1 lb.	0 23 0 23	Copper: Ingot	0 11 0 12
<b>Other Goods:</b>							
		Ex Ground, in brls.	0 00 0 05	4 lb. Jar, Cana.	0 65 0 70	Sheets	0 16 0 22
		in bxs.	0 00 0 06	1 lb.	0 23 0 24	New Cut NAIL SCHEDULE.	
		Powdered, in brls.	0 00 0 05	Rice, large lots	3 60 3 85	Base—50d and 50d, f. o. b.	2 25 0 00
		Paris Lump, in brls.	0 00 0 05	Patna	4 75 5 50	Cut nails, per keg	2 35 0 00
		half brls.	0 00 0 04	Japan	0 00 0 00	Steel nails	2 35 0 00
		100-lb. bxs.	0 00 0 00	Carolina	7 00 8 00	Cut nails, fence and cut	
		50-lb. bxs.	0 00 0 05	Tapioca, Pearl	0 04 0 08	spikes—Hot cut.	
		Ex Granulated, brls.	0 00 0 05	Flake	0 04 0 06	40d	0 05 0 00
		Branded Yellow	0 04 0 06	Gelatine, 1 qt pk.	1 05 1 10		
		Syrup, per lb.	0 32 0 02	1 qt. pk.	1 60 0 00		
				2 qt. ga.	2 10 0 00		

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 \*Note.—Refiners prices to the wholesale trade; jobbers would have to pay 2c additional.

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 31 1893

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Terms, 4 months, or 3 per cent. or 30 days</b>	0 00 0 00	<b>Shot per 100 lbs.</b>	5 55 5 75	<b>Light</b>	0 25 0 25
3d	0 10 0 00	<b>Ass—S.S.</b>	7 00 7 50	<b>Lead Pipe per 100 lbs.</b>	5 50 0 00	<b>Grained Upper</b>	0 25 0 25
2d, 16d and 12d	0 15 0 00	<b>solid S</b>	9 50 10 00	<b>Zinc Sheet</b>	5 00 5 50	<b>Scotch Grain</b>	0 25 0 25
10d	0 20 0 00	<b>Coll Chas—1</b>	0 04 0 00	<b>Spelter</b>	4 75 5 00	<b>Kip Skins, French</b>	0 60 0 75
8d and 9d	0 25 0 00	<b>Coll Chas—2</b>	0 05 0 05	<b>Scrap Iron</b>	0 00 16 00	<b>English</b>	0 50 0 70
6d and 7d	0 40 0 00	<b>5-16</b>	0 05 0 00	<b>Machinery scrap</b>	0 00 16 00	<b>Canada Kip</b>	0 30 0 40
4d to 5d	0 50 0 00	<b>7-10</b>	0 04 0 00	<b>Wrot Iron</b>	0 00 16 00	<b>Hemlock Calf</b>	0 40 0 60
3d	1 00 0 00	<b>Galvanized Iron:</b>	0 04 0 00	<b>Powder: Canada Blasting</b>	3 00 3 50	<b>Light</b>	0 35 0 50
2d	1 50 0 00	<b>Morewoods Lion, No. 28</b>	0 05 0 06	<b>W F to F F F</b>	4 75 5 00	<b>French Calf</b>	1 05 1 40
4d to 6d cold out, not pol. or bl'd.	0 50 0 00	<b>Morewood &amp; Heathfield</b>	0 60 0 05	<b>Wire:</b>		<b>Splits, Light &amp; Medium</b>	0 14 0 20
3d	0 90 0 00	<b>Queen's Head, or equal</b>	4 75 0 05	<b>Bright, No. 7, per 100 lbs</b>	2 60 0 00	<b>Splits, Heavy</b>	0 12 0 16
<b>Fine blued nails—</b>		<b>Common</b>	4 04 0 04	<b>Annals, No. 7, "oiled"</b>	2 65 0 00	<b>Small</b>	0 12 0 14
3d	1 50 0 00	<b>Galv Iron: Siemens No. 1</b>	13 00 18 50	<b>Galv, No. 7</b>	2 70 0 00	<b>Leather Board, Canada</b>	0 06 0 10
2d	2 00 0 00	<b>Coldness</b>	13 25 18 50	<b>Barbed Wire—</b>	3 25 0 00	<b>Emancipated Cow, per ft.</b>	0 15 0 17
<b>Casing and box, flooring shock, and tobacco box nails—</b>		<b>Caldor</b>	19 00 19 50	<b>2 &amp; 4 bars</b>	4 50 0 00	<b>Pebble Grain</b>	0 10 0 14
12s to 30d	0 50 0 00	<b>Langlois</b>	18 25 18 50	<b>3 &amp; 4 twists, 2 &amp; 2 wrs</b>	4 25 0 00	<b>Glove Grain</b>	0 09 0 13
5d	0 50 0 00	<b>Shotts</b>	18 25 18 50	<b>Ribbon</b>	4 75 0 00	<b>B. Calf</b>	0 12 0 13
8d and 9d	0 75 0 00	<b>Summerles</b>	18 25 18 50	<b>Splices</b>	4 25 0 00	<b>Brush (Cow) Kid</b>	0 09 0 12
6d and 7d	0 90 0 00	<b>Gartsherris</b>	17 00 17 50	<b>Wire Nails—75 p.c. of the list.</b>		<b>Butt</b>	0 11 0 14
4d to 5d	1 10 0 00	<b>Carthage</b>	13 00 0 00	<b>Hides and Tallow.</b>		<b>Russetts, Light</b>	0 35 0 40
3d	1 50 0 00	<b>Walton</b>	17 50 18 00	<b>Montreal Green Hides</b>		<b>Russetts, Heavy</b>	0 25 0 30
<b>Finishing nails—</b>		<b>G. L. F. Riv. Charcoal Iron or Iron—per 100 lbs</b>	26 50 25 00	<b>No. 1 per 100 lbs</b>	0 00 4 00	<b>No. 2</b>	0 20 0 26
3 1/2 inch	0 85 0 00	<b>Ord. Crown</b>	0 00 1 95	<b>No. 3</b>	0 00 3 00	<b>Saddlers</b>	0 20 0 26
2 1/2	1 00 0 00	<b>Best Refined</b>	0 00 2 20	<b>Tanners pay 50c. more for sorted, cured and insp'd</b>	0 00 2 00	<b>Limt. Fr. Calf</b>	0 65 0 72
2 to 2 1/2	1 15 0 00	<b>Sweden</b>	3 25 3 40	<b>Now.—The above are prices in the west.</b>		<b>English Oak</b>	0 28 0 42
2 to 1 1/2	1 25 0 00	<b>Sheet Iron 20 G &amp; heavier</b>	2 40 4 50	<b>Sheepskins</b>	0 00 0 00	<b>Rough</b>	0 16 0 21
1 1/2	1 75 0 00	<b>Sheet " 21, 28 G</b>	2 25 2 60	<b>Clips</b>	0 00 0 00	<b>Dongols, extra</b>	0 20 0 25
1	1 75 0 00	<b>Boiler Plates steel 1/2 in. or 3/16 in</b>	0 00 2 60	<b>Lambskins</b>	0 00 0 50	<b>No. 1</b>	0 15 0 20
1/2	2 25 0 00	<b>Boiler Heads, Steel</b>	0 00 0 06	<b>Calfskins uninspected</b>	0 08 0 00	<b>Ordinary</b>	0 13 0 15
<b>Slating nails—</b>		<b>Hoops and Bands</b>	2 25 0 00	<b>Horse Hides western, each</b>	1 25 1 50	<b>Colored Pebbles</b>	0 13 0 15
5d	0 85 0 00	<b>Canada Plates</b>	2 50 0 00	<b>" City</b>	0 75 1 00	<b>" Calf</b>	0 20 0 25
4d	0 85 0 00	<b>Good Brands</b>	2 50 0 00	<b>Tallow, refined</b>	0 00 5 00	<b>Oils</b>	
3d	1 25 0 00	<b>Yro<sup>4</sup> iron pipe, 1/2 to 2 n</b>	0 00 0 00	<b>rough</b>	0 00 2 50	<b>Cod Oil, Newfoundland</b>	0 00 0 50
2d	1 75 0 00	<b>6 1/2 p.c. over 2 in. 6 1/2 p.c</b>	0 11 0 12	<b>Halifax</b>	0 00 0 00	<b>Do Gaspe</b>	0 40 0 00
1 1/2	1 75 0 00	<b>Steel, cast per lb.</b>	3 00 0 00	<b>S. R. Pale Seal</b>	0 45 0 00	<b>Straw Seal</b>	0 40 0 40
1	2 25 0 00	<b>" Springs, 100 lb.</b>	2 50 0 00	<b>Cod Liver Oil</b>	0 40 0 40	<b>God Liver Oil, Nfd.</b>	0 67 1 72
<b>Common barrel nails—</b>		<b>" Tire "</b>	2 50 0 00	<b>" Norwegan</b>	0 35 1 55	<b>Linseed, raw</b>	0 00 0 00
1 inch	1 50 0 00	<b>" Sleigh Shoe, lb.</b>	2 25 2 50	<b>" boiled</b>	0 00 0 00	<b>W P Salad Oil</b>	1 00 1 05
1 1/2	1 75 0 00	<b>" Machinery</b>	3 00 0 00	<b>Do Gaspe</b>	0 00 0 00	<b>[Distributing Franchises]</b>	
1	2 25 0 00	<b>Thin Plates:</b>		<b>Do Halifax</b>	0 00 0 00	<b>Cod Oil, Newfoundland</b>	35 0 40
<b>Clinch nails—</b>		<b>IG Coke</b>	3 20 3 35	<b>Do Gaspe</b>	0 40 0 40	<b>Do</b>	0 00 0 00
3 1/2 inch	0 85 0 00	<b>IG Charcoal</b>	3 75 4 25	<b>S. R. Pale Seal</b>	0 47 0 50	<b>Straw Seal</b>	0 45 0 47
2 1/2	1 00 0 00	<b>IX</b>		<b>God Liver Oil, Nfd.</b>	0 75 0 80	<b>God Liver Oil, Norwegan</b>	0 90 1 00
2 and 2 1/2	1 15 0 00	<b>LXX</b>		<b>Castor Oil</b>	0 07 0 12	<b>Lard Oil, Extra</b>	0 80 0 90
1 1/2 and 1 1/4	1 25 0 00	<b>DC</b>		<b>" No. 1</b>	0 60 0 70	<b>Linseed, raw</b>	0 68 0 61
1 1/4	1 50 0 00	<b>DX</b>		<b>Boiled</b>	0 63 0 64	<b>Do</b>	0 00 0 00
1	2 50 0 00	<b>DX</b>		<b>OHve, Pure</b>	1 00 1 10	<b>Machinery</b>	0 95 1 10
<b>Sharp and flat press'd n'ls—</b>		<b>Terne Plate IG, 20 x 28</b>	7 00 7 25	<b>Extra, qt. p case</b>	3 00 3 50	<b>" pts, do.</b>	2 40 2 00
3 1/2 inch	1 25 0 00	<b>Russ. Sheet Iron</b>	10 50 11 00	<b>" pts, do.</b>	2 70 0 63	<b>Spirits Turpentine</b>	0 46 0 47
2 1/2	1 50 0 00	<b>Anchor, per lb.</b>	4 75 5 50				
2 and 2 1/2	1 85 0 00	<b>Lion &amp; Crown, Tin'd Sht's 24 gauge</b>	6 00 6 25				
1 1/2 and 1 1/4	2 50 0 00	<b>Lead: Pig, per 100 lbs.</b>	2 80 3 00				
1	3 00 0 00	<b>Sheet</b>	4 00 4 25				
<b>Horse Shoes</b>	3 40 3 50						

Retailers will please bear in mind that above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*\*Terms for Cut Casing, Book and Shoek, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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(LIMITED),

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Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest

Processes, and the Newest and Best Machinery,

not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

'CREAM' SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

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Company of Canada

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THE COMPANY'S OFFICE.

30 St. John Street, Montreal

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
<b>Coal Oil:</b>			<b>No. 1 Furn'te Vrn'h. pral</b>			<b>Wines, liquors, etc.</b>		
Grade	\$	1 18 1 29	Extra	\$	0 69 0 65	All-Bass's	\$	2 50 2 65
Car Lots Btors. (12 p.d. c&f)	\$	0 12 0 09	Brown Japan	\$	0 55 1 20	Perrier-Guinness & Sons	\$	1 62 1 67
Broken lots	\$	0 13 0 13	Black	\$	0 54 1 20	Dublin Stout	\$	2 40 2 45
Az. in car lots	\$	0 19 0 00	Orange Shellac, No. 1	\$	1 82 2 25		\$	1 57 1 62
" 10 bbls	\$	0 20 0 00	Puro.	\$	2 00 2 25	<b>Spirits Canadian—per gal.</b>		
" 6 bbls	\$	0 20 0 00	<b>Salt.</b>			Alcohol	\$	0 00 0 00
single bbls	\$	0 20 0 00	Liverpool (per bag) Riv'n's	\$	0 00 0 65	"	\$	0 00 0 00
Bespine car lots	\$	0 12 0 13	Canadian in small bags	\$	2 20 2 75	"	\$	0 00 0 00
broken	\$	0 13 0 18	Quartets	\$	0 32 0 00	"	\$	0 00 0 00
<b>Glass.</b>			Factory-filled per bag	\$	1 10 1 25	Rye Whisky	\$	0 00 0 00
United inches. 60 to 55	\$	1 30 1 35	Quarters	\$	1 32 0 35	Imperial, 6 yrs. old	\$	0 00 0 00
United inches 25 " 40	\$	1 40 1 45	Rice's pure dairy, per bag	\$	0 00 2 00	" 1837 in cases, qts.	\$	0 00 0 00
" 41 " 50	\$	3 00 3 25	Quarters	\$	0 00 2 00	" 1837 " flasks	\$	0 00 0 00
" 51 " 50	\$	3 25 3 50	Cheese salt per bag 210 lbs	\$	1 75 0 50	Club, 1837 " 1 do.	\$	0 00 0 00
<b>Paints, &amp;c.</b>			Turk's Island bush	\$	0 00 0 30	Club, 1837 " flasks	\$	0 00 0 00
W Lead pure, 50 to 100 lb kg	\$	5 00 5 50	<b>Tobacco (duty paid)</b>			Club rye, in brls., 1886, p.z.	\$	0 00 0 00
" No. 1	\$	4 50 4 75	No. 1 Black Chewing, cads	\$	0 48 0 51	McKenzie, Driscoll & Co.	\$	2 40 3 00
" No. 2	\$	4 50 4 00	No. 2	\$	0 45 0 51	T. G. Sandeman & Sons	\$	0 00 0 00
" No. 3	\$	4 00 3 75	Bright Chewing	\$	0 41 0 00	Clode & Baker	\$	2 10 4 00
White Lead, dry	\$	5 25 5 75	Smoking	\$	0 54 0 58	Tarragona	\$	1 10 1 50
Red Lead	\$	4 10 4 50	Navy, 8s	\$	0 54 0 57	Sherwin-Pedro Domecq	\$	0 00 0 00
Venetian Red, Eng'h.	\$	1 50 1 75	Smoking, 6s	\$	0 52 0 57	Pomarin	\$	2 00 2 50
Vel. Ochre, French	\$	1 25 3 00	Smoking, 1s	\$	0 50 0 55	Misa	\$	2 10 6 00
Whiting, ordinary	\$	0 45 0 50	do.	\$	0 48 0 55	Claret	\$	7 00 25 00
" London, Washed	\$	0 80 0 70	Mistle Navy	\$	0 45 0 00	Barton & Guestier	\$	7 00 25 00
" Paris	\$	1 00 1 10	Can. Chewing	\$	0 32 0 33	Calvet & Co. vintage wines	\$	0 10 0 00
Portland Cement, bri.	\$	3 25 2 60	" Smoking, Plug	\$	0 35 0 30	Nat. Johnston & Sons	\$	7 00 25 00
Fire Brick	\$	20 00 25 00	do Cut.	\$	0 18 0 60	Champagne	\$	31 00 35 00
Fire Clay	\$	1 50 2 00	<b>Wool.</b>			Pompery, Fils & Co.	\$	31 00 35 00
Glue—			Fleace	\$	0 17 0 20	G. H. Mumm & Co, ex. dry	\$	20 00 00 00
Domestic Broken Sheet	\$	0 12 0 18	Pilled, unassorted	\$	0 21 0 22	Piper Heidsieck	\$	28 00 30 00
French, Casks	\$	0 10 0 12	Black	\$	0 16 0 17	Porrier, Jonot & Co.	\$	31 00 35 00
" Brls	\$	0 09 0 10	Black	\$	0 16 0 17	Gold Lark	\$	28 00 30 00
American White, Brls	\$	0 17 0 18	Extra Super	\$	0 00 0 00	Louis Duval	\$	15 00 16 50
Coopers' Glue	\$	0 20 0 24	B Super	\$	0 00 0 00	Louis Roderer	\$	29 00 31 00
Golden Ochre	\$	0 17 0 20	North West	\$	0 13 0 16	Brunswick—Hennessy	\$	6 50 8 00
Brunswick Green	\$	0 04 0 00	Buenos Ayres	\$	0 21 0 38	1 Star	\$	12 00 0 00
French Imperial Green	\$	0 12 0 12	Nasal	\$	0 16 0 17	V. O.	\$	16 00 0 00
Vermillion	\$	0 12 0 40	Cape	\$	0 14 0 14	Martell	\$	6 00 0 00
Genuine Quicksilver	\$	0 75 0 90	Australian, scoured	\$	0 00 0 00	Cases (one star)	\$	11 00 0 00
						Barnet & Fils, one star	\$	0 00 0 00
						V. S. O. P.	\$	14 75 15 00
						Blaquet Dubonche	\$	9 50 0 00
						Rensult & Co.	\$	15 00 0 00

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Established 1886.

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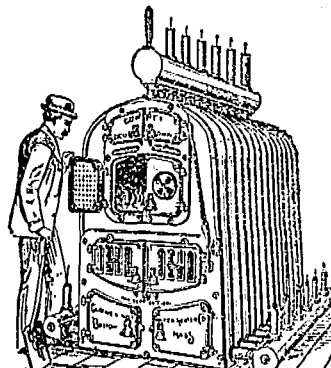
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Goods delivered promptly from stock in Montreal. Descriptive books on application. Price lists to the trade only.



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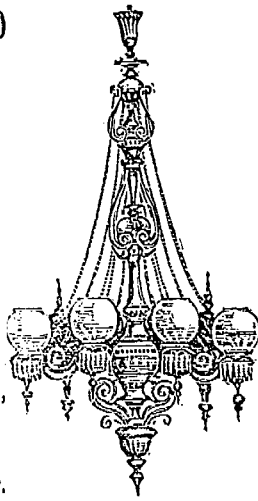
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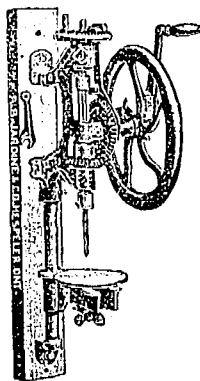
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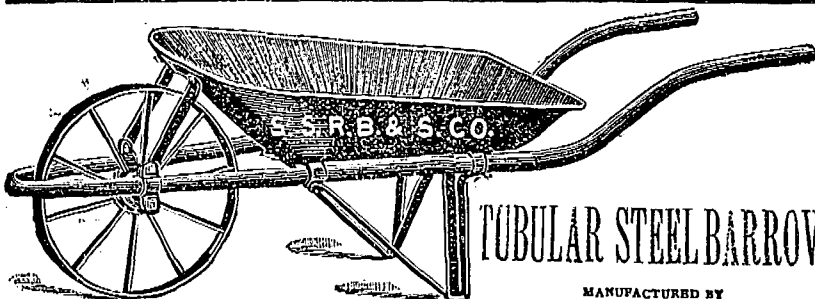


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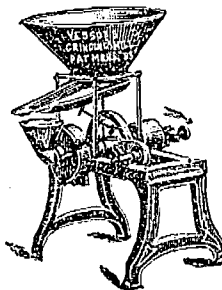
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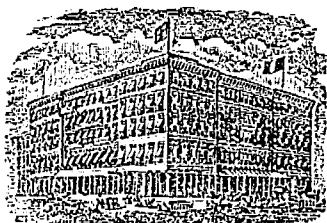
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**THE PALACE HOTEL OF CANADA.**

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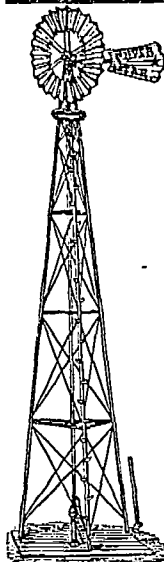
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On account of the large increase in business it has been found necessary to add to the number of rooms in this hotel.

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STRENGTH WORKING**

away at the old pump when for a small sum you can get a

**BRANTFORD  
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that will pump enough water for

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**THE GARLOCK PACKING COMPANY**

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OTTAWA.	The Russell.	Kenly & St. Jacques
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"	The Windsor hotel.	O. Swett
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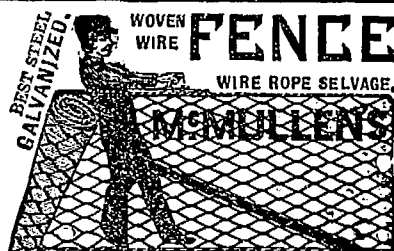
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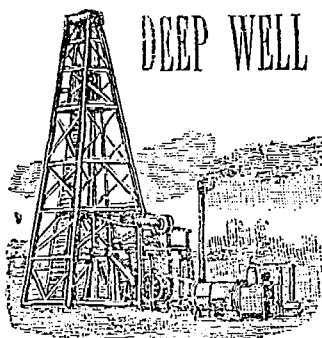
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SECURITIES.		London	Aug 17
British Columbia, 1871, 6 p.c.	122	27	
1887, 4 1/2 p.c.	113	116	
Canada, 4 p.c. loan, 1860	107	109	
3 p.c. loan, 1888	92 1/2	93 1/2	
Debs. 1884, 3 1/2 p.c.	103	105	
Railway & other Stocks		Aug 17	
Quebec Province, 5 p.c., 1874	104	106	
Do do 1878, 5 p.c.	105	107	
Do do 1880, 4 1/2 p.c.	101	103	
Do do 1883, 5 p.c.	106	108	
Atlantic & Nth Western 5 p.c. Gua.			
1st M. Bds	114	116	
Buffalo and Lake Huron £10 sh.	12 1/2	13	
Do 5 1/2 p.c 1st Mort.	137	139	
Do 2nd Mort	137	139	
Can. Central 5 p.c 1st M. Bds Int. guar. By Gov.	105	107	
Canadian Pacific \$100	73 1/2	74 1/2	
100 Grand Trunk, Georg Bay, &c.			
1st M.	101	103	
100 Grand Trunk of Canada Ord. stock.	7	7 1/2	
100 2nd equir. mtg. bds, 6 p.c.	124	126	
100 1st. prof. stock	46 1/2	46 1/2	
100 2nd prof. stock	29 1/2	29 1/2	
100 3rd prof. stock	16 1/2	17	
100 5 p.c. perp. deb. stock	176	178	
100 4 p.c. perp. deb. stock	94	95	
100 Great Western shares, p.c.	121	123	
100 Hamilton and N. W. p.c.	105	107	
100 M. of Canada Stg. 1st ort. 5 p.c.	107	109	
100 Montreal and Cham ain 5 p.c. 1st mtg Bds	102	104	
100 *Montreal and Sorel 1st. mtg. 6 p.c.			
N. of Canada 1st M' 5 p.c.	164	166	
Northern Extension 6 p.c. prof.	96	98	
Quebec Central, 5 p.c. 1st Inc. Bds.	22	24	
T. G. & B. 4 p.c. bonds 1st Mort.	100	102	
00 Well, Grey & Bruce, 7 p.c. Bds.			
1st Mort.	100	102	
00 St. Law. and Ott. 6 p.c. Bds 4 p.c.	99	101	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st prof. 5 p.c.	99	101	
100 City of Montreal stg 5 p.c.	104	106	
1874	104	106	
100 City of Ottawa, 6 p.c. stg.	100	103	
redem 1873	100	102	
1875	113	115	
1875	101	103	
100 City of Quebec, 6 p.c. con. 1873	101	103	
6 p.c. redem 1875	112	114	
redem 1878	113	115	
100 City of Toronto, 6 p.c. stg. 1877	102	107	
6 p.c. stg. con. deb. 1874	105	121	
6 p.c. gen. con. deb. 1890	112	114	
4 p.c. stg. bonds, 1921-28	101	103	
00 City of Winnipeg, deb., 1884, 5 p.c.	110	112	
deb. scrip. 1882, 6 p.c.	117	119	
MISCELLANEOUS COMPANIES.			
100 Canada Company	35	38	
100 Canada North-West Land Co.	31	31	
100 Hudson Bay	133	141	
*All the bonds have been sold to a Canadiana Syndicate.			

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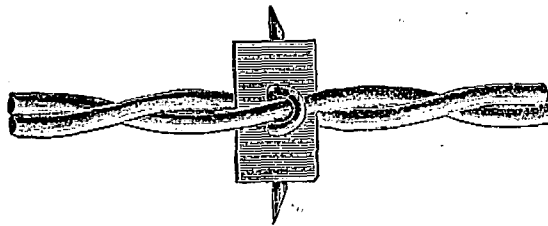
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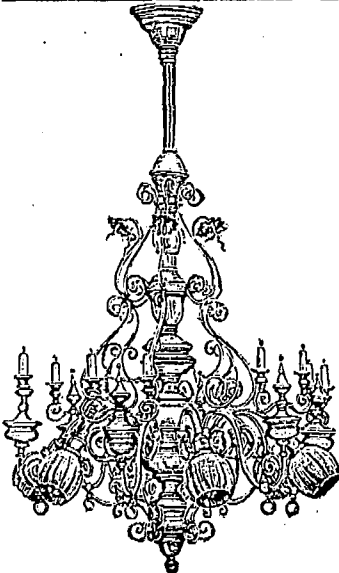
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Aug 29, 1893

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3-6mos.	850	\$50	118 118
Canada Life.....	2,500	7-6mos.	400	50	.....
Confederation Life.....	5,000	5-6mos.	100	10	293 191
Western Assurance.....	25,000	4-6mos.	40	20	142 145
Royal Canadian Insurance.....	20,000	6-12mos.	25	20	125
Guarantee Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Aug 18, 1893. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
Atlas .....	24,000	50	.....	6	£28 £24
British and Foreign Marine.....	50,000	50	20	4	£19 1/2 £20 1/2
Caledonian .....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	50,000	30	50	5	£26 £27
Edinburgh Life .....	5,000	10	100	15	.....
Fire Insurance Association .....	100,000	5	£10	£2	.....
Guardian Fire and Life .....	20,000	13	100	50	£ 8 1/2 9 1/2
Imperial Fire .....	12,000	.....	100	25	26 1/2 27 1/2
Lancashire Fire .....	100,000	30	20	2	4 4 1/2
Life Association of Scotland .....	10,000	15	40	8 1/2	.....
London Assurance Corporation .....	35,802	48	25	12 1/2	£54 1/2 52 1/2
London & Lancashire Life .....	10,000	10	10	1 7-20	4 1/2 4 1/2
Liv. & Lon. & Globe Fire and Life.....	£39,175	7 1/2	20	2	40 41
National .....	40,000	25	.....	2 1/2	.....
Northern Fire and Life.....	30,000	70	100	5	62 63
North Brit. & Merc. Fire and Life .....	40,000	56	50	6 1/2	35 37
Phoenix Fire .....	6,782	.....	.....	.....	£27 £32
Queen Fire and Life.....	200,000	30	10	1	7 1-16 6 13-16
Royal Insurance Fire and Life.....	10,000	20	20	8	43 1/2 44 1/2
Scottish Imperial Life .....	50,000	6	10	1	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....

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Total Revenue, - \$12,899,247.00

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\$4,599,453.00

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Founded THE 1805.

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CAPITAL, - - \$5,000,000

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Total Assets ..... 34,472,705 | Deposit with Dem. Govt. 125,000

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FIRE AND MARINE.

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Losses Paid since organisation, - - - - - \$12,475,201.09

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(LIMITED.)

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Capital Subscribed ..... \$1,250,000

Capital paid up in Cash..... \$500,000

Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

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Approved Risks Insured upon the most reasonable terms.  
Losses promptly and liberally settled.

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Dom. Govt Deposit..... 50,079.76

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Invested Funds, - - - - - \$40,833,724

Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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EDWARD J. BARRAN, Esq.  
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Medical Referee—D. G. MAGGALLUM, Esq., M.D.  
Standing Counsel—GEO. B. CRAWF, Esq.

HEAD OFFICE, CANADA BRANCH: MONTREAL.

### NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

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Vice-Presidents, - { - HON. G. W. ALLEN  
- J. K. KEAR, Esq., Q.O.

WILLIAM McCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - -	\$ 446,474.40
Assets - - - - -	1,421,931.80
Reserve Fund - - - - -	1,115,846.00
Net Surplus, - - - - -	226,635.80

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PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

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General Manager for Canada

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Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly; - \$1,500,000  
Accumulated Funds, - - - - - 8,200,000  
Annual Income, over - - - - - 1,300,000  
Assurance in Force, - - - - - 31,500,000  
Total Claims Paid, - - - - - 10,000,000

Bonuses every 3 years. Free Policies  
Special Advantages to Total Abstainers.

**F. STANCLIFFE, General Manager.**

J. E. & A. W. SMITH, Gen. Agents, Toronto  
Wm. CLINT, Gen. Agent, P.Q., - - Quebec

**CONFEDERATION LIFE**

TORONTO.

W. G. MACDONALD, J. K. MACDONALD,  
Actuary Mang.-Dir.

Invested Funds, over - - - - \$ 4,000,000  
New Insurance 1892, (written) 3,665,000  
Gain over 1891, \$750,000  
Insurance at Risk, - - - - 22,550,000  
Gain for 1892, \$2,000,000

Policies issued on all approved plans.

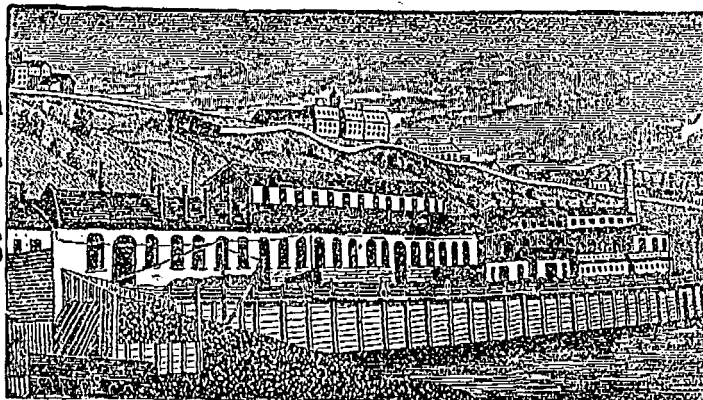
**H. J. JOHNSTON & SON,**  
MANAGERS, Province of Quebec.

TELEPHONE 504.

ESTABLISHED

**CARRIER, LAINE & CO.,**

Stoves,  
Stove Fittings,  
Holloware,  
Ploughs and  
Plough Castings,  
Builders' Castings  
-10-  
Founders, Machinists  
AND  
BOILER MAKERS,  
Commercial - Street  
LEVIS, P.Q.



Marine Engines and Boilers.  
Stationary Engines & Boilers.  
Flour and Saw-Mill Machinery.  
House and Bridge Girders;  
-10-  
Works & Office:  
Commercial - Street  
LEVIS, P.Q.

**WESTERN Assurance Company,**  
FIRE AND MARINE. INCORPORATED 1861.

Assets, - - - - - \$1,555,865 19  
Income for Year ending 31st Dec., 1891 - 1,800,000 00

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.  
J. H. ROUTH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

**ALBION FIRE Insurance - Association**  
(LIMITED),  
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.J.M.G., M.P., - - Chairman  
ROBERT BENNY, Esq., - - - - - Directors  
SANDFORD FLEMING, Esq., C.M.G. - }

Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street,  
J. KENNEDY, Manager.

**COMMERCIAL UNION ASSURANCE CO., LTD.,**  
Of London, - - - - - England.

**FIRE! LIFE! MARINE!!!**  
Total Invested Funds - - - - \$12,500,000  
Capital and Assets - - - - - \$25,000,000  
Life Fund (in special trust for life policy holders) - - - 5,000,000  
Total Net Annual Income - - - - - 5,700,000  
Deposited with Dominion Government - - - - - 374,246

Agencies in all the principal Cities and Towns of the Dominion.  
HEAD OFFICE, Canadian Branch, - - - MONTREAL  
EVANS & MCGREGOR, Managers.  
F. M. COLE, Special Life Agent. - N. PICARD, City Agent.

**LONDON Guarantee and Accident Co.**  
Limited.  
OF LONDON, - ENGLAND  
CAPITAL, \$1,250,000.

Head Office for Canada: N. E. Cor. King & Yonge Sts., Toronto  
**BONDS OF SURETYSHIP**

Issued for parties in position of trust where security is required.  
General Accident and Employers' Liability Insurance on the most approved plans,  
A. T. McCORD, Chief Agent for Canada. C. D. RICHARDSON, Asst. Chief Agent.  
A. J. HUBBARD, General Agent, MONTREAL  
The Directors are open to entertain applications for agencies where the Company is not already officially represented.