# THE WEEK

### A Canadian Journal of Politics, Literature, Science and Arts.

Vol. X. No. 81

TORONTO, FRIDAY, JUNE 30th. 1893.





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All articles, contributions, and letters on matter pertaining to the editorial department should be addressed to the Editor, and not to any person who may be supposed to be connected with the man paper.

#### CURRENT TOPICS.

The latest reports of the result of the second ballots in Germany do little to clarify the political situation. It is now thought Probable that the Government may have a majority for the Army Bill in its modified form. But the party complications seem more bewildering than ever. The two facts which stand out most clearly are the unity of aim and action which has characterized the Socialists and the almost complete destruction of the Richter party. Neither the causes nor probable effects of the latter are easily understood, but the former is very significant. The Social Democrats are the one body who seem to be working in complete unanimity with definite methods towards a clearly defined and well understood purpose. Whether that purpose is on the whole beneficent, or the opposite, it is not easy at present to determine. That it is regarded with distrust and dislike by

large and influential classes of German citizens is everywhere apparent. And yet the movement goes steadily forward. Perhaps it is not too much to say that, whatever may be the immediate outcome, the ultimate doom of militarism is sealed, unless the outbreak of war or some other great event should check the process. The condemnation of great standing armies maintained by one nation against another is clearly involved in the international character which seems to be becoming more and more characteristic of the socialistic movement.

The first and most persistent feeling that must have been stirred in every sensitive heart by the news of the terrible disaster to the "Victoria" is profound sympathy for the thousands who were thus suddenly bereft of husbands, fathers, brothers, sons, and other dear ones. The first thought, when reflection succeeded to feeling, would naturally be that expressed by the London Daily News in the rather incoherent question, " Are we to pay so much in millions and broken hearts only to learn that the compartment system is a delusion and a snare ?" Pending the exhaustive inquiry into the facts which will no doubt be promptly made, it would be worse than useless to indulge in conjecture or speculation in regard to the causes of the catastrophe. Many questions at once suggest themselves. Was the collision the result of mismanagement, or of defect in the steering or other qualities of the vessel ? Or was it simply one of those events which for want of a better word, or rather of a deeper knowledge, we call "accidents"? Was the sudden sinking of the ship due to any neglect or want of foresight in regard to the closing of the compartments, or was the heeling of the vessel under the tremendous force of the impact such as to make the compartments useless for their purpose ? The practical aim of the inquiry will be, of course, to ascertain whether and to what extent such calamities are preventible and to what extent inevitable ? The tendency of such disasters is to create distrust in the efficiency of these great engines of war. If they are liable to be sent thus instantaneously to the bottom with all on board, not only will a new horror be added to naval warfare, but seamen and marines will naturally hesitate to entrust the lives upon which families or other loved ones are dependent, to the confines of a great iron hulk in which they may be carried to the bottom at any moment.

It may be that the utility and success of iron-clad vessels are yet to be demonstrated.

Home Rule looms so large in the foreground of British Parliamentary operations that other important measures which are from time to time enacted fail to attract the attention to which their importance entitled them. This remark holds good with refer<sup>8</sup> ence to a bill or resolution, we are not sure which, which was passed in the Commons two or three weeks since. The subject under consideration was the India civil service examinations. There has been, it appears, nothing to prevent natives of India who could do so from attempting these examinations, and, if successful, receiving their share of appointments. But hitherto the examinations have been held in England, a condition which virtually shuts out native competitors, as indeed it appears to have been intended to do. While the subject was under discussion, a motion was made that the examinations be henceforth conducted simultaneously in England and in India. This motion was warmly supported by the native Indian who now holds a seat in the House of Commons, as well as by a few of the more advanced English Radicals. But it was strenuously opposed by several of those, apparently of both parties, who from residence in India and other causes are accustomed to pose as authorities on Indian affairs, and to be so regarded by the House. The Government, too, seems to have opposed the innovation. When the question was put, to the surprise and, it would appear, chagrin of the Government, their Radical supporters filed past the frowning whips into the lobby in support of the motion, in sufficient numbers to cause it to be carried by a good majority. A contributory cause may have been the desire of the Radicals to warn the Government of the danger of a revolt against their too easy course in pushing the Home Rule Bill. Be that as it may, the debate was made memorable by the warning uttered by one of the speakers, to the effect that if England does not want an India Home Rule question on her hands in a few years, she had better begin to give the natives a larger share in their own government before it is too late.

The question of Sunday street cars for the city of Toronto is again to the fore. What is now proposed is a limited service, mainly adapted, if we understand the proposal, to enable the poorer classes to reach

the city parks, or to breath the fresh air in some outlying district. One of the strongest presentations of the argument from this point of view which we have seen was niade over the signature of "Only a Working Girl," in a recent number of the Toronto News. True, there was a good deal of irrelevant matter in the rather lengthy let. ter, such as the very touching and, we fear, o'er true picture drawn of the hardships endured by household servants in hot kitchens, in preparing elaborate Sunday dinners for their wealthy and luxurious employers and their friends. We may have the sincerest sympathy for those who thus suffer through the thoughtlessness or selfishness of those who by a little healthful self-denial on one day in seven might greatly ameliorate the condition of thousands, but we are unable to see how that condition would be bettered by the running of cars on Sunday Much more to the point is the touching view presented of the pitiable condition of tired mothers and feeble children, sweltering in the heat and being slowly stifled in the closeness of their small rooms and narrow alleys. To many such, a few hours in a large park or the open country on Sunday would no doubt be a great boon. The question of Sunday cars is, to our thinking, rather one of social and moral expediency than of religious obligation, if there is in the last analysis any real difference between the two things. Christian people can be under no religious obligation to injure the health and happiness of the majority in order to promote the moral or spiritual welfare of the minority. The care is emphatically one in which the greatest good of the greater number should be the controlling principle.

Looked at from that this point of view, the desirability or otherwise of running the street cars on Sunday is a question of fact. Is it true that a limited car service would enable large numbers of citi.ens, old and young, to reach the parks or outlying fields, who are otherwise doomed to spend the day, like all other days, in the foul air of their unsanitary homes and surroundings? How many thousands, how many hundreds even are there in the city who cannet, without undue exertion, reach some of the city breathing places ? And how many of these could afford to make use of the street cars for themselves and their families were they available? The families of the poor are often large, and while eight or ten cents per week may be but a triffe even to a labouring man, this sum multiplied by four or six would become a serious, often a prchibitory matter. For our own past, we greatly appreciate the comparative quiet and safety of the streets as we now have them on Sunday. We do not think that Puritanic glasses are needed to anable one to see that a healthful and uplifting moral tone is imparted to the very atmosphere by such conditions. At the same time, if it can be

shown that the running of a limited number of cars on this day would be such a blessing to many as would more than counteract the hardships and loss inflicted upon those to whom Sunday cars mean Sunday labour, we should feel bound to favour the car service as the lesser evil. But those who toil with their hands will be very short-sighted if they do not perceive that they have more to lose than any other class by any loosening of the restraints upon Sunday labour. There is undoubted logical force in the argument drawn from the open livery stables and the unrestricted use of private carriages on Sunday, but the permission of a greater evil cannot be justified by the existence of a lesser. Sunday steamboats, Sunday railway trains, Sunday refreshment booths, and many similar innovations are but corollaries of Sunday street cars. The latter once in motion, there is no logical halting-place until the European Sunday is reached. All this means more and more Sunday work, and Sunday work means in the great majority of cases seven days of work in the week. We feel sure that not more than a small percentage of the labouring citizens of Toronto are prepared to purchase a few Sunday car rides at such a cost.

According to the published statement of trade returns issued by the Customs Department, as given in Saturday's Empire by its Ottawa correspondent, the imports of Canada for the eleven months ending with May are valued at \$109,462,587, and the exports for the same period at \$101,-815,370; the former being an increase of more than ten millions, and the latter an increase of more than five millions over the amounts during the corresponding periods of the preceding year. A still more marked increase in both imports and exports is shown for the month of May, the increase in the former being \$2,725,088; that of the latter \$1,107,150. To all who believe that the amount of a country's foreign trade is one of the best evidences of its prosperity, these figures must be gratifying especially as affording ground for hope that the period of depression may be passing away. To those who hold to the old ideas with reference to the balance of trade, the fact that the increase in the value of exports for the eleven months is almost double the increase in the value of imports during the same period, will afford unmistakable evidence that there is something seriously wrong in our commercial relations, in consequence of which we are doing a losing business and our resources are being drawn upon to meet our trading losses. Still more startling confirmation of this will be found by those who thus reason, in the fact that for the month of May alone the increase in the value of imports is almost two and ahalf times as great as the increase in the value of exports.

Several other questions are suggested by the foregoing figures, one or two of which we may state without feeling called upon to explain. These and similar figures are quoted by advocates of protection af evidences of the successful working of the N. P., and the difficulties which present themselves are those which arise in relation to that point of view. So far as the in crease in exports is concerned there is of course little room for difference of opinion Free-trader and protectionist alike will rejoice to see a steady increase-the large the better-in the volume of exports. The latter is bound, however, if we understand the theory, to inquire carefully into the nature of the increase, with special reference to the kind of the exported commodities. Do they consist mainly of natural products of the country, or of articles mar ufactured by Canadian skill and industry from those or imported products ? If the latter, to what extent has the manufactur ing process been carried, for, as is well known, one manufactured article is very often but the raw material for another manufacturing process of a higher order. It will, we suppose, be granted that one main object of the protective policy is to check the export of raw material and to foster the export of the products of skilled Cansdian labour, therefore a valuable test of the success of that policy will be not only the falling off in the volume of exports of natural products in their original shape, or as near that shape as circumstances will admit, i. e., with the smallest practicable amount of Canadian labour bestowed upon them, but the extent to which they have given employment to skilled labour before they were brought into the shape in which they were exported. We have not the facts before us necessary for the application of this test, and consequently can merely remind our readers of the necessity of make ing it before giving to the N. P. credit to which it may possibly not be entitled. It is evident that the bare fact of increase in the value of exports may not of itself  $prc^{\varphi\theta}$ that the fiscal system under which it is produced is beneficial to the country, since it is open to the thorough-going free-trader to aver that the effect of the protective policy has been to place the people under conditions which compelled them to work harder and export more largely of the products of their labour in order to meet and counteract to some extent the injurious (ffects of that policy. Solong, it may be contended, as the country is inhabited its inhabitants must procure in some way the necessaries of life. If, under the operation of a certain policy, a man finds himself obliged to work harder than before to the extent, let 🕨 suppose, that will enable him to sell twelve dollars worth of labour-products for ever ten he sold previously, because twelve dot lars under the new conditions will go po farther than ten under the old in procuring the things which it is necessary for him

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buy, it is clear that the man is no better off than he was before, though his income is larger by twenty per cent. In other words, he has to work twenty per cent. harder in order to get the equivalent of his former income. Of course his account book will show an increase of business to that amount.

But it is in connection with the increase in the value of imports under the protective system that the most obstinate anomalies seem to us to present themselves. We do not suppose that any considerable proportion of Canadian imports consists of raw material for the use of manufacturers, or rather that the increase in this class of imports is such as to explain the increase in the total value of imports. If this could be shown to be the case, the mystery would be in part explained, and we should cheerfully give due credit to the N. P. for the result, though even then, in view of the fact that the increase in ex-Ports falls so far short of keeping pace with that in imports, we should still be left to wonder what became of the enlarged volume of manufactured goods, in the absence of an increase of population to account for their home consumption. But waiving such niceties, the one question to which we do not remember to have seen a satisfactory answer is, why should supporters of a protective policy exult over an increase of im-Ports? Was it the design of the N. P. to effect such an increase otherwise than as a result of an increase of population which has not been had? The figures will no doubt show that a large part of the imports which are thus increasing in so much greater "atio than the exports, consists of manufactured goods of kinds produced by our own manufacturers. Is it not one of the avowed objects of protection to keep out such foreign manufactures, or at least to reduce the quantity and value of such importations ? Was it not-but there is no end to the <sup>questions</sup> which keep coming up to perplex us as we attempt to get a clearer understanding of the situation and of the relations of cause and effect which produce it, in any way reconcilable with the claim that protection is entitled to the credit. We shall therefore stop with a general hypothetical question which persistently forces itself upon the mind in connection with the subject : If this increased buying and selling in foreign markets, especially the buy. ing, is a good thing, and if it has taken place to so large an extent in spite of a tax of nearly twenty millions of dollars upon imports during the eleven months, what an increase of trade and prosperity would ensue were the tax removed or materially diminished ?

Enjoy what thou hast inherited from thy sires, if thou wouldst possess it; what we employ not is an oppressive burden; what the moment brings forth, that only can it profit by.-Goethe.

#### THE WEEK.

#### THE LIBERAL PLATFORM.

The great Liberal Convention has been held, and has succeeded, almost we fancy beyond the hope of any but the most sanguine of its promoters, in framing and adopting with complete unanimity, so far at least as outward manifestation goes, a statement of the principles and policy upon which it will contest the next general election. In point of numbers and enthusiasm the meeting seems to have been all that could be desired or expected by its promo-All the Provinces except British ters. Columbia were represented, and of those thus represented all, except Manitoba, seem to have been fully represented. In accordance with the broad hint given in Mr. Laurier's first speech, the rocks and shallows which threatened delay or shipwreck were skilfully avoided, and the discussions kept well within the lines upon which all classes and sections are pretty well agreed. Perhaps one of the greatest advantages to be derived by the party from the meeting is the hearty endorsement which the present leader has received from representatives of all classes and creeds, from all parts of the Dominion. The absence of any note of discord upon this point will not only greatly strengthen the hands of Mr. Laurier, but will go far in effecting the practical consolidation, which is one of the needs of the party. Nor, so far as a reader of the reports can perceive, was this the result reached as a mere matter of policy, or of necessary compromise. It seems rather to have been the outcome of a thorough liking for and confidence in the man, who certainly possesses in large measure many of the intellectual and moral qualities and personal traits which are the only reliable guarantees of loyalty to a political chieftain.

The first and largest plank in the platform, if we may continue to use that convenient and expressive Americanism, is of course that which has relation to the tariff. This plank is, in effect, a more elaborate statement of the policy which has been advocated by Mr. Laurier and others on the floor of Parliament and elsewhere for some time past-a tariff for revenue only with free trade for its goal, whatever that may mean. "The Customs tariff of the Dominion should be raised," it is declared, "not as it now is, upon the protective principle, but upon the requirements of the public service." The principle of protection is denounced as "radically unsound and unjust to the masses of the people," and the tariff should be so adjusted, it is affirmed, "as to make free, or to bear as lightly as possible upon, the necessaries of life; and should be so arranged as to promote free trale with the whole world, more particularly with Great Britain and the United States." It might perhaps be captious to criticise forms of expression too closely, otherwise one might wonder how any tariff with revenue for its object can be made to promote free trade. The clause is, we suppose, to be in-

terpreted in the light of the words of various speakers who declared that absolute free trade was the end to be kept constantly in view. With this understanding, based upon the admitted impossibility of immediate abolition of the tariff and adoption of direct methods of raising the large revenue now necessary, all except the extremists will probably be for the present content. The reformed tariff is to be regarded as an educative as well as a political measure. Both parties are now pledged to tariff reform-the one on protective, the other on free-trade lines. This is declared to be the broad line of demarcation between the two parties.

The denunciations of Administrative corruption, of the Franchise Act, the Gerrymander, etc., were all to be expected as a matter of course. We do not mean to intimate that so far as they can be shown to have any basis in fact they should be passed by on account of their familiarity.

The mild declaration in favour of a Dominion plebiscite on the question of prohibition will probably be a surprise to many. It commits the Liberal party to a policy which can scarcely fail to lead to important results at no distant day. Though the article is very cautiously worded, the declaration is evidently not only meaningless, but positively deceptive, unless it is regarded as an implied pledge, binding the party, should it attain power, to legislate in accordance with the will of the people as ascertained by the proposed plebiscite. The policy is no doubt sound so far as it recognizes the fact that nothing short of a very unmistakable demand on the part of a large majority of the people could warrant such legislation, or render its enforcement possible. But so many serious questions and difficulties are involved in the prohibition of the manufacture and sale of intoxicating liquors throughout the Dominion that it is a bold and riskful movement for any party to take even the first decisive step in that direction.

With regard to the Manitoba school question the action, or rather inaction, of the Convention is perhaps shrewd from a tactical point of view. The fact that the question of the constitutional right of the government to interfere in the matter irrespective of the decision of the Judicial Committee of the British Privy Council is now before the Supreme Court, and that, should the decision of the Court be that the Government has no such right or power, there will, as Mr. Laurier said, no longer be a Manitoba question, gave the Liberal leaders an excellent opportunity to shelve a question in regard to which it is pretty evident that division would otherwise have been inevitable. But it may be questioned if such an attitude exhibits the courage of conviction to which both Mr. Laurier and Mr. Tarte lay claim, and to credit for which they are in many respects justly entitled. Mr. Tarte's opinions upon the merits of the question are well known, but the public are still in the dark in regard to those of Mr. Laurier. Perhaps, under the circumstances, the Liberal leader was under no obligation to cast a firebrand into the ranks by declaring his position. Though he has intimated that his mind is made up in regard to the question, and that when the occasion demands he is quite ready to declare his views and abide by the conscquences, it is noteworthy that in no public utterance has he given us the means of knowing what that view is. As we have before pointed out, his declaration on the floor of Parliament was hypothetical, and he has not now given, so far as we are aware, any clue to his opinion on the crucial question, whether the schools of Manitoba, as at present established, are or are not Protestant schools.

To the independent onlooker, while the tariff issue is incomparably the most important in its bearing upon the material welfare and progress of the Dominion, the most interesting feature of the political situation is that both the great parties are alike in danger of shipwreck on the same rock. The leaders of both are no doubt wishing with equal fervour that the decision of the Supreme Court may remove the Manitoba question from the sphere of practical politics. Should the decision be that the Government has the right to pass remedial legislation, the Government stands pledged to a course which must almost surely rend the party in twain. But the same decision would confront the Opposition with the horns of a dilemms, either of which must prove fatal to unity and co-operation. The outcome will be awaited with anxiety, though the chances are probably largely against a verdict which would lead to so embarrassing a result.

#### THE ANTIGONE AT VASSAR COLLEGE.

Vassar College, Poughkeepsie, N. Y., possesses many advantages that are of intrinsic and permanent interest; situated in pretty scenery, on the banks of the Hudson, and opposite the Catskill Mountains; neither in the heart of a large city, nor in the depth of the country; but two miles outside a little county town; surrounded with its own wide acres, which leave room for the addition of block after block of red brick buildings (the older ones already venerable with luxuriant all-pervading creepers) as occasion arises for new dormitories or a gymnasium or a museum or a picture gallery; and yet which retain, after all additions, such generous amplitude of park and pasture land as to reduce the buildings to the proportions of a country house half hidden in the estate which surrounds it; with these and all the other advantages which nature and money can give it. Vassar College is calculated to excite the envy of the Canadian who desires for his undergraduate womenkind some hetter abode than a city boarding-house, some greater seclusion than mixed lectures. Here, as so often in the United States, private vices have become public benefits : the

sins of the fathers have not been visited, except in blessing, upon the children, and the momey which the old Englishman, Matthew Vassar, amassed from the traffic in strong drink has gone to so educate the women at least of succeeding generations, that the ennui of life and the tendency to strong drink ought in their case to be sensibly diminished.

However, it is not the intrinsic and permanent interests of Vassar College which just now claim attention, but a translent and special interest.

A month ago its women students played Sophocles' Antigone, in the original, to the music of Mendelssohn.

Of the last named part of the performance little need be said : the mganificent music of Mendelssohn's Antigone is fam illar to many people in Toronto, and was heard to the best advantage in the performance of Antigone at Toronto University in 1882, when it was rendered by a chorus of half a hundred and more masculine voices.

The chorus of Vassar girls was neither ility in number nor masculine in voice; and while they made the most of their parts and were full of action and movement and animation, and were more intimately associated with the actors than the Toronto chorus, none of whom, not even the fifteen in costume, stood upon the same stage with the actors; yet inevitably their singing was ovenpowered by the orchestra and the vocal music was drowned by the instrumental. As a concert, therefore, the performance was necessarily defective.

But, no doubt, it was not as a concert that the performance was attended: the interest in Greek across the line is strong enough to make a Greek drama popular on its purely dramatic merits; and Vassar was not compelled to do, what University College here (perhaps fortunately) is compelled to do, that is, render Mendelssohn not less adequately than Sophocles.

As has been already stated, even the Vassar chorus excelled on its dramatic side. It was ranged on the main stage, always prominent and always more or less in motion. Its songs were sung to the accompaniment of Delsartean movements, varied and graceful, and sufficiently slow for dignity and it illustrated the words by gestures and mimicry which were bold without becoming grotesque; if only the stafi which each Theban elder bore had not proclaimed so palpably the paternity of the modern walking-stick, no sense of incongruity and burlesque would have crossed the mind even of the scoter.

But it was naturally in the heroine, her sister and the Queen that the performance of May 26th gained by comparison with ours. Women that are women are more satisfactory, even if inferior actors, than the men that became women in Toronto, or the women that became men in Poughkeepsie; nor indeed were the Vassar Autigone, Ismene and Eurydice inferior actors; they were decidedly good, even if Antigone inclined to be too cold and statuesque, Ismene to overact emotion and Eurydice to too much pantomime.

To illustrate these criticisms a little in detail: the rapid alternations of feeling in Antigone between bitterness and affection in her treatment of Ismene—the rapid passage from the ill-tempered scorn and sarcasm in which her misery vents itself to remorseful gentleness, when Ismene answers all this scorn only with more

urgent entreaty and affection—these things have perplexed the commentators, whose renderings disagree, and appear to have perplexed not less the Vassar Antigone; whose acting sometimes left both her meaning and her feelings ambiguous; but an ambiguous translation of the Greek is the worst of all translations; in such matters pecca forther is a sound maxim: interpret definitely, even wrongly, rather than not at all.

So. in the same way, even in the controversy with Creon Antigone plainly covers the whole field of expression between mere abusive challenges, laconic scorn, earnest pleading, and even in one or, perhaps, two lines, passionate sentiment. Under the last of these heads the line,

I cannot join in hating but in love, which to a modern audience, and especially to Christian centiment, requires all possible emphasis, in order to redeem the other harshness of the Greek princess' character, received not even the emphasis which was its bare due. The Vassar Antigone hardly unbent even in the utterance of that supreme line.

Quite consistent with this coldness of mannel and tone, and much more justiflable, was the treatment of the famous line which expresses affection, indignation and pity on Haemon's behalf. The best MSS. give this line to Ismene; modern sentiment and even Jebb's scholarship insist on giving it to Antigone. The question is, would Antigone's pride permit her to express affection for her executioner's son, in that executioner's presence?

The Vassar Antigone could not con descend so far, and left the line, accordingly, to Ismene; nor am I disposed in this matter to criticize; it has always appeared to me to be one of those places where modern feeling is a misleading clue. On the other hand, in the similar difficulty farther on in the play, where Antigone defends herself with sophistry which is flat nonsense to modern ears, and where Jebb as before lends his scholarship to the support of modern feeling and proclaims the passage spurious-Antigone says she would not have deled the laws for a dead husband's sake or a dead brother's; only a dead son's, but because she could never get another brother (but husbands and children are as thick as blackberries)—in this dilemma the Vassar Antigone declined to submit to the, enunciation of absurdities, however Greek, and played for the approbation of modern sentiment. She had her reward, and made her exit more effective; but one felt a small voice whispering "It is magni !cent, but it is not Greek. "Aristotle quotes the spurious passage and does not detect a forger's hand. Moreover, it is borrow. ed from Herodotus, and Herodotus and Sophocles can be shown to have been kindred spirits. Apropos of the exit of Antigone, the difficulty of reconciling the unconscionable time which she takes in going to prison-with the presence of Creon on rhetoric-with the presence of Creon or the stage and the principles of dramatic propriety and realism, was very noticeable, even more noticeable than it need have been. Creon might perhaps have been abstracted for a time from the stage; at least Antigone might have placed the length of the stage between her first and last farewolls, and so found opportunity for motion ; whereas she remained for some moments almost motionless, close to the

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**Point** of exit, always going, going, going, but never gone. Of course, the same blot, the same intrinsic absurdity, is just as manifest in hundreds of modern dramas, where the dying die to slow music and with portentous vitality of the tongue and lungs.

The similar difficulty in the long speech of the messenger to the Queen was neatly evaded by the latter leaving the stage before the messenger had rounded all his perlods; a piece of judicious acting which deserves imitation.

In fact the only fault which could be found with the acting of the Vassar Queen was the excess to which she illustrated her words in action. There are people who when they have occasion to tell you that they missed an appointment through a bad cold, think it necessary to picture the details to you by blowing their noses; and such people are generally born actors. But Surely Eurydice, of Poughkeepsie, went too far when, referring to her previous fainting fit, she mimicked her discom iture and fell a second time, by way of illustration, into her maidens' arms. Perhaps the intention was to bring home the meaning of the words to a non-Greek audience; but the effect was rather to make it appear as if she anticipated the messenger's story, which had not yet begun.

On the other hand, the extremely difficult acting of the horror and despair which the story excites in her was well done; she seemed first to be on the point of fainting, then her head fell forwards on her breast for a few moments and her whole figure seemed to dwindle, then she turned round and staggered and groped her way to the palace steps, and finally velied her head as she disappeared.

Ismene's acting was only too good; she shrank and cowered before terror was in order; thus her first appearance on the stage betrayed a degree of alarm and concern greater than is suggested by anything in the Greek. But when such feelings were implied by the Greek, her acting was admirable, and the gestures illustrative of the words dramatic and lively in the extreme, yet not exaggerated.

The male character most satisfactory was the comic watchman, who managed to look like a man as well as act like a clown. Beyond a few lines which should have been addressed to Antigone and the chorus, but were delivered into space, to the audience, therre was no room for serious criticism. The part was not overacted; it was not acted, indeed, with so much susto as Mr. Haddow threw into it; but its humour was not missed; and persons of artistic temperament, out of sympathy with the grotesque, which they think has no place at any rate in Greek tragedy, probably Fked it all the better.

Teiresias, the blind prophet, was very effective in appearance and a very fair actor; there was no attempt to give the part the importance and the careful study which would make it in the hands of a first rate actor, Mr. Irving, e.g., of supreme interest.

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The messenger was very much in earnest, very pathetic, very excited, very gesticulatory, never still for a moment; personally I thought our more statuesque messenger a more grace ul figure to watch, easier to listen to; but since a friend, whose judgment on art is far surer than my own, assured me that the Vassar messenger suggested to his mind the Apollo Belvidere, it is difficult to say whether the deficiency was not in myself.

I have left the King Creon for the last. The impression produced on my mind was very mixed. The acting was good, and more than good. On the other hand, the intrinsic difficulty of turning a woman into a man was at its maximum. The watchman was a good man; the messenger was a tolerable man; Haemon was a fair man, or would have been, if he had not been very much of a boy and entirely lacking in dignity and presence; but Creon, in spite of strong acting, was fatally betrayed throughout by face and voice. I entirely agreed with a feminine critic whom I overheard saying, "I want to see a great strong man take that part." I had seen a great strong man take the part; I hope to see another great strong man take the part again; and the deliciency of the feminine Creon, of Vassar, by the side of the ultra-masculine Creon which logic demands and which University College supplied in '82, forced itself upon my mind from first to last, and rendered unavailing all the heroic attempts of the actress to conquer her sex. I imagine women felt the same when they saw our male woomen in '82. To have that sense of the omnipotence of sex and its irrepressible permeating presence, in spite of all disguises, is a warning against all attempts-if they can be avoided-of play-MAURICE HUTTON. parts

#### PARIS LETTER.

The country is in full swing of campaign programme speeches anent the coming general elections, but this loes not mean that the country responds to the On the contrary, the public oratory. remains indifferent to the party appeals. This national attitude is to be attributed to the instinctive resolve of the constituencies to elect for the New Chamber entirely new men. There is evidence, and that is very much to be desired, that the Republicans are being divided by necessity into two divisions; the advanced or radical, and the not unprogressive, but the moderate. Such wellknown men as Messrs. Constans and Say, represent the latter, and to their camp the converted monarchists are rallying. Excepting a passing salute to foreign questions, and a kiss of the hand to Russia, no attention is paid further to such subjects. And what is not less important, no allusion is made at all to the high customs dues. Now, any candidate who is suspected of being a free trader, has not the ghost of a chance of carrying the peasant vote; he can only count upon the town votes of the artizans.

The Fete des Fieurs, has had, th's year, a run of luck; the weather was all that could be desired. As a rule, this fete was generally held on rainy days; last year its tickets had been forged; the little Nice, or Italian Institution, is organized by Parislan journalists, to reward victims who save the lives of others at the cost of their own very often and in the case of the latter misfortunce, to help their families. The carriage world expended money largely in the purchase of flowers, and the gate

returns were good. Parisian charities are thus substantially aided by the purses of foreigners, as they largely support these amusements.

The grand steeple-chase of France, duly came off at Auteuil, under exceptionally brilliant auspices; the day was as lovely as could be desired; but the race, in the eyes of the French, was spoiled by two English horses winning the foremost places; the feeling is lessened by the fact, that the English favorite was beaten by an Enlish outsider. But what no one calls in question, is the masterly homemanship of the gentleman rider who, after the long course to be run, and the ob tacles to be surmounted, arrived with the winner, "Skedaddle," at the post, almost as fresh as at the start. The attendance was very large; the boxes of the grand stand were ornamented with flowers; it was the crowd that prevented the showing off of the new toilettes; room, space, is necessary to contemplate how a dress looks, for it requires an exquisite carriage to display its attractions. There were a great many white dresses, and not a few yellow costumes; one lady's robe and corsage was compcsed of lace flounces-she was as a passing cloud. A new tissue appeared for the first time-it was a mother of pearl gauze; even gentlemen turned to look at it; what then must have been the state of mind of the fair sex?

The extreme Socialists, some dub them Anarchists, being now establ'shed in their own Maison du Peuple-imagine Anarchists owning house property-proof that the world is coming to an end-have adopted another rite of worn-out civilization, that of baptising the youthful members of their creed; the infants varied from one to eight years of age; they are aiready inscribed on the national regis-Volunteer sponsors were called for, ter and men and women stepped forward to pledge their word to adopt and protect the juvenile citizen in case it became orphan, or dropped into want. And I verily believe these people will keep their word. The "babies" all wore red favors and the crimson immortal flower. Madame Paule Minck, officiated, and registered the date of birth, parentage, etc., of the Anarchists in futuro; the names relected were those of historical revolutionists and communists.

The fete of Theophraste Renandot, the founder of the first newspaper in France, did not create the sensation anticlpated; the statue was formally inaugurated by floods of speechifying, and then all was over. Renandot was a business man; he was a doctor, and prescribed gratuitously for the poor; he established a registry office for servants, and for the delivery of letters, small parcels, and supplying information as to the "who is who," in Paris; for there was no directory then. His Gazette was the precursor of the Gazette de France, still existing. Renandot made no money by his paper, but he did by his patent medicine, composed of antimony, and by his pawn office. His statue was merited, and stands behind the Prefecture de Police, on the exact site where he ran all his onterprizes. Louis XIII and Cardinal de Richelieu wrote for his Gazette.

Financiers have their exchanges, and

so have the merchants and traders; it was only fair that the Republic should. in the spirit of equality, afford the same accommodation to the workmen; hence their "Labour Exchange," where all the trades unions or syndicates could have their official lodging; 300 syndicates are lodged there, but it was on condition that the syndicates would be constituted in accordance with the law; only one-third have so complied, so the Government has called upon those legally installed to get on the lawful track, or retire This will have the effect of getting rid of many wild clubs, that breathe forth threatenings and slaughterings, under cover of the Exchange, and are devoid of all responsibility.

The Siam is about as dead as the Egyptian question; no electioneering capital is to be made out of either. England is felt to be more or less directly behind Siam, and she would not allow any power there to have a walk over, as she has too many present and future interests engaged. As for Egypt, the artificial agitation is on the decline, since John Buli is as firm as a pope in his non possumus attitude.

A brass band, composed of five women, not Germans, now pass from courtyard to courtyard of Parisian houses, to play the cornopean, trombone, Franch horn. The quintette performs remarkably well, and is an agreeable change after barrel organs. Z.

#### BRITANNIA'S DIRGE.

- Swlit sped the subtle lightning from the Syrian shore, And spoke its "Peath Tick" to fair Albion's Swift
- strained ear; And louder rose the mournful wail, thap
- battle's roar, startled millions wept around a na-And
- tion's bier. As when the Agonistes proved his strength
- to rise The mirth of thousands in yon pillared
- hall. And mourned Philistia as the mighty tem-
- ple sways, And roo! and rafter on the crouching thousands fall;
- So England weeps; for when the war-
- clouds fill the air, maids and matrons with true Spar-Her tan spirit hie
- Their warriors forth, without a tear, aloft to bear
- Their country's standard o'er a conquer-ed foe-or die.
- When steel meets steel, and battle-cries like thunders sound; n line-of-battle monsters heave with
- When line-of-battl Titan throe, Rank laid on rank must bite the shot-
- torn, crimsoned ground, And Nelsons press the gory deck, struck by the foe;
- But here, as while in sportive mood and
- mimic war, shotless guns belch forth their The broadsides, as in glee, The feigned blow works death, and like
- a falling star, The torn and shattered wreck sinks low
- beneath the sea.
- Well may a sorrowing Queen weep for her honoured dead;
- Well may, with bleeding hearts, our maids and matrons mourp for the well-beloved, from life Mourn
- untimely shred --Mourn, as lone Rizpah mourned for those
- that ne'er return.

#### THE WEEK

- Let banners wave half-mast o'er every sea and land;
- doleful chimes from every belfry swell and ring; The
- minute gun,-the muffled drum join hand in hand, by far Bayreuth's shore the waves And
- their dirges sing.

Britannia dons the weeds that tell of deepest woe, And sorrows for the dead that met a boot-

less doom,--less lowly to the hand that dealt Bends

s lowly to the the deathful blow lays her cypress wreath upon brave Tryon's tomb. And

DUNCAN ANDERSON.

#### THE REVEREND PROFESSOR WILLIAM CLARK, M.A., LL.D., D.C.L., F.R.S.C.

#### For more than ten years Pro'essor Clark has been one of the conspicuous figures in Canadian society, and during the whole of that period he has played a distinctive part in our religious and intellectual li'e. The influence he has wielded, and the recognition he has won may be due in part to his exceptional knowledge of men and books; but still more largely may it be attributed to the genuine and striking qualities of the man himself. His complete identilication with the land of his adoption, his public spirit, and active sympathy in the wellare and progress of the community, are additional reasons why Dr. Clark should have a place in the honored roll of Prominent Canadians.

The son of the Rev. James Clark, M.A., of Daviot, and born in Invernary, Aberdeenshire, Prolessor Clark is a Scotchman, though it would never be detected by his pronunciation-on which he is an acknowledged authority. He was born on the 26th March, 1829 -yet a few months ago a stranger who heard him lecture for the first time, thought him a man not forty years of age. Professor Clark is a graduate of two universities: Aberdeen and Oxford-which accounts for the comparatively late date of his ordination as Deacon, which did not take place till his twenty-eighth year. He was priested one year later-1858.

It was not long be ore Mr. Clark achiev ed distinction as a preacher and public speaker, and his promotion from one important charge to another was deservedly rapid. He was soon selected a special preacher both in St. Paul's and Westminminster Abbey, and also other cathedrals. Though the duties devolving upon him were extremely onerous, he yet found time to give vent to his splendid energy and fine abilities in the tempting realm of journalism and literature. Many an article has he written for elading English papers and magazines, and especially for "Church Bells," "The Guardian" and the famous "Saturday Review," with which journal he was closely associated for some time. Besides publishing several volumes of sermons, Mr. Clark gave the world the benefit of his intimate knowledge of the German language and literature, by translating Hefele's "History of the Councils," and by editing as well as translating Hagenbach's widely-known "History of Christian Doctrine." To the subject of the Relation of the Church to Unbelief, Mr. Clark gave then, as now, special attention, and contributed in various ways to the discussion of it. In it second series of "Essays on the Church

and the Age," edited by the present Archbishop of York and Dr. Weir (1872) Mr. Clark wrote the essay on "The Church and Science."

In the St. James' Piccadilly Lectures on The Use and Abuse of the World, Mr. Clark preached on Culture, a sermon as sailing the position of the Secularists, with the fairness of which the late Mr. Bradlaugh, the well-known leader of the Secularists, was so struck that he offered to print it "in extenso" in his "National Reformer," declaring that however wide ly he might be separated from the preacher, he would never withhold his "respectful tribute of admiration to those who, like yourself, reverence humanity even despite its heresy." Mr. Bradlaugh's remarks took the form of an open letter to Mr. Clark, which was published as the leading article in the impression of April 25th, 1875. It occupies nearly three columns, and is of peculiar interest. We have only space to quote the opening sentences :

Reverend Sir,-In reading reports of your really admirable sermon preached in St. James' Church, Piccadilly, on April 4th, I felt a deep regret that I had not enjoyed the advantages of either lister ing to its oral delivery, or, at any rate, of reading an accurate and verbatim  $r^e$ port of your utterances. The subject  $\mathcal{J}^{U}$ treated was one on which I should be giad that my readers should judge you from your own standpoint; and I would, i provided with the MS., even yet willing ly insert here the complete version o. Four sermon. In delault of this, I take at present the best reports I can get from comparison of the daily newspapers; and I pray your pardon i, in any case, I should therefore unwillingly misrepresent you or distort your meaning. I reproduce the passages I select for comment.

Mr. Bradlaugh then proceeds to quote from Mr. Clark's sermon, and to comment on the quotations. He sets forth the atheistic notions of culture as opposed, 15 to the religious methods, and does all with singular tairnes; and great good temper. The substance o. Mr. Clark sermon has been embodied in the Baldwith Lecture on Culture and Religion. Among several speeches on the same subject de livered at Church Congresses and else where, perhaps the most remarkable wa his contribution to the discussion Conscience and Authority at the Church Congress in Detroit in 1884. It was pris cipally owing to this speech that Bishof Harris appointed Mr. Clark Baldwin Lee turer in the University of Michigan j But of this we will speak pro-1887. ently.

In 1882 Mr. Clark came to Canada and was thereupon o.fered the position Assistant Rector at St. George's Church Shortly a terwards he was Toronto. both invited to share the labours of Reverend Dr. Raias'ord in New York, to take the Chair of Philosophy at Tria ity University. Fortunately for the University versity he chose to accept the latter fer and was duly installed in the Leve Term of 1883. At that time Trinity we just beginning to show the effects of the new life and viscour ' new life and vigour imparted to her the present Provost, the Reverend C. W. Body, M.A., D.C.L., who had assumed Headship in 1881. Mr. Body's reco<sup>rd</sup> n Cambridge was a remarkable one:

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Wrangler, second class Theological Tripos, Bell's University Scholar, and Tyrwhitt's Hebrew Scholar. When the Trinity delegation waited upon him he was holding the position of resident Fellow and Divinity Lecturer at St. John's College, Cambridge, and also that of select University preacher. It was feared that he would not accept the office of Provost, and indeed many of his friends assured the delegation it was little use approaching him on the matter. But happily for Trinity and for the Church in Canada, he did not refuse. A man of great personal in luence, he possesses that which is seldom possessed by men of profound learning and wide scholarship: rare executive ability and great capacity for organization. So it came to pass that the Faculty of Trinity University was strength ened and enlarged by two of the ablest men that are to-day in Canada. The institution was roused and quickened to a sense of its powers and responsibilities, and now occupies a position which before the coming of Dr. Body would have been deemed a position impossible to attain. Trinity may be a small university, but it is a conspicuous one. There is much strong and energetic character brought out and developed by the aims and conditions of the place. The influence of the University, though perhaps imperjectly understood, is recognized and great

At Trinity Professor Clark found not only congenial surroundings and scope for the exercise of his wide knowledge of philosophy and literature, but a point of vantage which brought him into active touch with different aspects of Canadian social and intellectual life. A chergyman is al-Ways the better for having something of the layman in him. Without a little of this leaven he is sometimes apt to see things out of their true proportion, and to have a weakness in the way of fads and fancies and feminism's. Professor Clark has just enough of the layman in him to preserve the mean wherein lies truth and harmony. He can look at things from more than one point of view. It is this quality which has made his remarks on the public platform and in the lecture room of such weight and influence and that has won for him the respect and confidence alike of the hard headed business man and the keen-witted stud-The reputation which Dr. Clark enloyed in England as a public speaker was <sup>speedily</sup> established in this country, the first occasion on which his debating powers were displayed in Canada being at the Hamilton Church Congress in 1883. In consequence of the effect produced by his speech on the Relation of the Church to Unbelief, he was invited to take part in the next American Church Congress, held at Detroit in October, 1884, where he shared in a discussion on Authority and Conscience, Dr. Phillips Brooks being the of the other speakers. It is said that Proj. Clark's speech is still remembered In Detroit as one o' the greatest delivered on that occasion. It was probably on ac-Count of this utterance that not long <sup>a</sup>iter he was invited by Bishop Barris, of Michigan, to undertake the second series of Baldwin Lectures, the ilrst of which had been given by the learned and eloquent Bishop Cleveland Coxe, of Western New York. In julilment of this engagement, Pro'essor Clark delivered in

1887 the Lectures published in the jollowing year by McClurg, o' Chicago. It is interesting to note in passing, that the iirst lecture was listened to by a rather small audience, but before the course was completed the hall was so thronged that the audience was obliged to stand for want of room to sit down. It was not much to be wondered at that the enterprising McGlurg was eager to publish the Lectures, and that when published they had a large circulation and were widely noticed and reviewed by the press. The volume added substantially to the reputation of Professor Clark and is still referred to and quoted in terms which prove it to be of more than temporary importance and significance. Immediately after the publication of these Lectures. Hobart College, of Geneva, N.Y., conferred upon the author the degree of LL.D., and also made him an honorary Professor of that College.

During all this time, it is hardly necessary to say, Dr. Clark was repeatedly urged to accept various lucrative posts in the United States in both Church and college, but whilst fully appreciating the tribute paid to him in these offers, his affection for Trinity and his interest in his adopted home, led him to decline them one and all. But this determination did not prevent him from accepting invitations to lecture or to preach in the United States, and in 1892 he delivered the first of five lectures under the auspices of the Church Club of New York. They were subsequently published under the title of "The Church and the Means of Grace." In June of this year he preached the fifth of a series of Columbian Sermons at Buffalo, on the Influence of the Catholic Church in regard to Learning, Letters, Science, Art and Government. We may add that it is not often that Dr. Clark's voice is heard in Synods, but some of his speeches on the Revised Version, delivered in these assemblies, are well remembered by those fortunate enough to have heard them.

Proj. Clark's literary activity has been as great in Canada as it was in England. In the mother country the clergy who have attained literary emfaence, have not been few; but in Canada the "literary parson" is a rarity, and those who have won distinction may be counted on the ingers of one hand. This is strikingly seen in the fact that Dr. Clark is the only Anglican divine who is a Fellow of the Royal Society in Canada. To The Week he has been a constant and valued contributor for several years; but as much of his work is unsigned, it is only those who are familiar with his style who recognize the authorship of his anonymous articles. Pro'essor Clark has also contributed to the New York Churchman, and the Detroit Free Press. Many Canadian publications besides The Week have had their pages enriched by his pen. For a period of ten months he edited the Canadian Churchman, but when piled upon all the other matters claiming his attention, the duties connected with the editing of a weekly paper, were found to be too much even for his strength and despatch, and so the office was resigned, much to the regret of those interested in the success of the journal. But besides Professor Clark's journalistic work he has published two books since his connection with Trinity University, the volume of Baldwin Lectures already mention-

ed, and "Savonarola: His Life and Times." The latter work was published late in 1890 by McClurg, of Chicago. In its essential character, this book is a remarkably thorough and impartial history of a man who has suffered more than most men from the bitterness of partizan narratives and the unscrupulousness of party misrepresentation. Projessor Clark has brought together and arranged in very lucid order, a mass of highly interesting detail bearing on the character of Savonarola and on the inner life of the Church, and of the monastic and political organizations of the time of the great reformer. But the author is never weighted by his detail: the picture is full of spirit and colour. The events are touched with a iirm and skilful hand which does not hesitate to draw the hideous picture of the people secthing in moral corruption, the rulers brutal in their selishness, despotism, oppression, the Church the worst "Through the example of the of all. Papal Court," said Machiavelli, "Italy has lost all plety and religion." Against this dark (background, the noble and commanding figure of Savonarola stands forth in startling contrast. A famous English novelist in one of her best known works has attempted to sketch the unique character of Savonarola. It is generally ad-mitted, however, that the historical characters in Romola are not so well done as the original creations. We hold that George Eliot's Savonarola is not the true Savonarola, that her sketch is neither adequate nor strictly just. She pictures one of the most disinterested and sincere of men as power-loving and not without a mixture of falsity in laying claim to special inspiration. Both these charges are disproved in Professor Clark's book. That Savonarola may have been deceiv. ed in believing that he had special inspiration, is possible; but that he believed it himself, none can doubt save those who insist upon doubting. George Ellot's estimate of the Frate has been accepted by many as ifaal. It will be long before the popular mind is disabused of her er. roneous conclusions. But Dr. Clark's book will go far to set matters straight. His biography is the best that has yet appeared in our language. It has been reserved for a Trinity professor to present to the English speaking world the true character of Savonarola, and rightly to estimate the worth of his services to the State, and his power as a witness for religiou and for God.

Prolessor Clark is one of the very few literary men who have gone on the lecture platform without ultimately causing regret either to himsell or to his best friends. Literary men are seldom good lecturers. And when they are not good their literary reputation sulfers. But as a public lecturer Dr. Clark has been singularly success'ul. His charms of style and grace of delivery, coupled with the fact that he never uses a manuscript and seldom a note, make his lectures as popular as they are brilliant. His language is simple, clear, direct; whilst his sense of humour, ready wit, and wealth of illustration, lighten and illumine the heaviest and most intricate of subjects. Dr. Clark is one of those happy men who are always equal to the occasion. If he is quick in decision, he is equally quick in execution. As an instance we may stop for a moment to say, that when one

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day, two or three years ago. Convocation Hall at Trinity University, was filled to overflowing with an audience assembled to hear Professor Clark Murray, of Mc-Gill, lecture on Kant, and the lecturer was nowhere to be found, Dr. Clark, without a moment's preparation, volunteered to deliver the lecture himself, and so save the authorities the unwelcome task of turning the people empty away. Professor Marray, who had been wrongly informed with regard to the time he was expected, entered the Hall about half an hour after Dr. Clark had begun to speak, and was amazed to find his subject already partially disposed of. However, he took up the story where Dr. Clark left off, and on conclusion the audience voted the lecture an immense success. It was certainly unique in the way of lectures.

Professor Clark's rooms at Trinity are eloquent of the man and his life's work. He has one of the best private libraries in the country, the walls of his rooms being lined with books from floor to celling. Pictures, busts, and photographs of eminent men, and bits of bric-a-brac are scattered about in a disarray most artistic. On the tables lie all the latest magazines, review's and books. Several very long pipes may sometimes be seen. for Professor Clark enjoys his pipe, though he smokes but once a day, and that at night. When not lecturing to his classes, you will always find him either writing an article or reading the latest book, paper-knile in hand, should you chance to call upon him, and he will greet you with charming courtesy, and never appear in a hurry though the printer's devil may be waiting outside for copy, or he may have to leave in a few minutes for New York or some other city where he is to lecture or preach. The more clever you are yourseli, the more clearly you will understand how skilful is the use he makes of his books. He uses his reading as few readers are able to use it, and vet his real instrument of work is his own strong and quick insight and power of close reasoning. His conversation ranges widely, marked by its peculiar stamp, entire ease, perfection of apt and clear-cut words, glimpses of a sure and piercing judgment. But courteous, affable, easy as he is, you will find that he is a keen trier of character. The men who attend his lectures at Trinity feel that he gauges their motives, their reality, and their soundness of purpose. He is quick to note the men who have in them something of the making of stud-Very severe can he be when occaents. sion demands, and we have seen many a man-perhaps we ourselves have been among the number-squirm under his home-thrusts and sarcasms. But those who know Prolessor Clark best, know that he is one of the most kind-hearted and sympathetic of men. He has a fine sense of charity, and is absolutely without malice. His regard for the welfare and happiness of others, was prettily shown one day-the eve ol a public holiday-whilst engaged in lecturing to an Honour class on the Hegelian Logic. A very intricate problem was being discussed, and the lecturer was intensely interested, even excited over it. For some minments he had been speaking most eloquently and appeared, and was, completely absorbed. Suddenly the sky darkened and

it began to rain heavily. "Ah !" he exclaimed, with a lightning-like transition of thought, "I hope the rain may pass away before the morrow that the people may have a bright holiday."

CARTER TROOP.

#### JUNE EVENING.

The trees in freshest, daintiest green arraved -

not yet in full leaf-a pleasant Though shade, Cast o'er the verdant land, and the soft

air. Burdened with Nature's incense, rich and

rare.

trane'd languor stirs not, as the day Draws to a close. hls way The sun has made

Down to the horizon, and afar I see The city's house-tops catch the lessening ray.

And flash it back again resistlessly. The citadel's steep glacis, dimly seen,

Glows in this light, a softened golden green;

And the grim ramparts, too, reflect the sheen

Which on the flag which crowns their heights rests last.

About me, here, the shades are falling fast;

The joyous birds are twittering in the trees,

Sirging their ve per songs-pure litanies-Ordered by One who knows their destinies. Frogs in the neighbouring pond, their voices too,

Are shrilly rising, and the noisy crew Seem not unmusical to distant ears.

The joyous, lively, living sounds of spring-

Of early summer-drive away our cares, And tell us that whate'er the years may bring,

There is a time, when, as the birds that sing.

We too may carol gaily, and be glad E'en though our lives in many ways are sad.

They are worth living! while the spring returns, And summer roses bloom, and beauty

burns Deep to the soul of man, and lifts him

(up, e the cordid things of earth and Above

We cannot murmur that our common cup Is mixed with sorrow, or that youthful

prime ives shall be renewed, and hand Lasts

in hand, With those we've loved and lost, those

happy hours Scent 'mid the fragrance of unfading flowers.

CONSTANCE FAIRBANKS. The Grove, Dartmouth, N. S., June 5th,

By the report of the Merchants' Bank it appears that the new \$200,000 stock has all been paid up. This bank has now a capital amounting to \$6,000,000, and a rest of nearly \$3,000,000. The address of the general manager was, as usual, able and comprehensive. Mr. Hague referred to difficulties arising from comnetition and other causes, and suggested a gool general und vistan ling among banks. The financial trouble in Australia was referred to and the silver question was touched upon. Some good advice was given on practical questions relating to the banking business of Canada, and some timely warnings were given on the evils of speculation. A most significant portion of the address relates to the silver question-it is this: "We guard ourselves by making all our loans REPAYABLE IN GOLD."

#### OTHER PEOPLE'S THOUGHTS.

It is much to create a character in lit. erature; it is perhaps more to present 8 When M. Taine discriminates betype. tween Pecksniff and Tartuffe, the absolute originality of the conceptions is by no means the principal factor involved in the discussion. The faithful presentation of an individual's idiosyncrasies pales be. fore the larger and more comprehensive picture which involves the type. Dick. ens has shown us a hypocrite, Moliere has shown us the hypocrite; the former is definitely multiplied, can never take the The truth of this is place of the latter. perhaps more generally felt than acknow ledged, but further comment is in any case unnecessary. The individual character <sup>16</sup> subject to development on the one hand. and to caricature on the other; but the typical impersonation remains clear-cut and unmodiled. These types are imitat ed-certainly-just as the old masters are copied

Of the many types in literature to which we have become accustomed and which the ordinary individual would nev er dream of modifying, Don Juan, if not the most admirable, is by no means the least conspicuous. Presented by the impersonal Moliere, led over Europe by the subjective Byron, the general impression of Don Juan is fixed and unalterable.

In these days of general mobility man new comments are made upon what was once considered above, or beneath, critieism. Jezebel has been the subject o' AB eloquent eulogy in an English review, and it is not impossible that some energetic Saxon may undertake the white-washing of Haidee's lover. That nothing is int possible, is of course an essentially harm less platitude, but then consider the ab solute futility of so much that has been proved possible : Besides, as we have  $o^{b}$ served before, it is the individual, and not the impersonal type, which is exposed to caricature whether of the eulogistic of condemnatory order.

And yet a very great writer has given us a strange presentation of this same Don Juan-very dl ferent from the ordin ary conception, and yet as truthiul as it is powerful. To most of us the name, Dot Juan, conjures up the picture of southers skies ilashing in the vista of the sunlit Mediterranean. It recalls youth and splen dour-these, at least, are the irst impres sions-then we begin to moralize. We do not wish to see Don Juan die ; he has noth ing in common with death. It is no and preaching sermons to him or on him, for such as he is, he too has his lesson to teach. Let him be always radiant, will look sideways at the picture protest ing the while.

But we have another picture to 100 at. A man is standing before a window with the air of one to whom the serens it is no new thing. He is magnificent, gtll

tremblaient-ainal

Ses mains pales tremblaient-ain<sup>a</sup> tremblent les vagues Sous les baisers du Nord-et laissale<sup>ni</sup> fuir leurs bagues

Trop larges pour ses doigts,

and he stares at the window. Memories of one knows not what bygone phants crowd into his mind. The rings may sin from his fingers, but there is that with his heart which stays. He waits siles

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ster slip With sad, stead ast look, not without <sup>6</sup>mouldering ire in it, but with limitless patience. No one answers, and the mocking words ring out through the night:

- Le vent moqueur a pris la chanson sur / son aile,
- Personae ne t'ecoute, et ta cape ruisselle Des plears de l'ouragan.
- Il ne me repond rien; dites, quel est cet homme.
- O mort, et savez-vous le nom dont on le nomme :

Cet homme, c'est Don Juan.

Personne ne't'ecoute-and it is to Don Juan that they would say this!

This short poem of Gautier's is undeniably beautiful in spite of the gruesome picture it presents. In form and expres-sion, the "child of Paris and Helen" is at all times a per.ect artist. But some One may exclaim, on reading the poem we refer to: Your apostle of beauty is preaching as a sermon, the author of "Mademoiselle de Maupln" has turned school-msater. And looking at it hurriedly it may indeed appear to us that we are being shown the picture of the punishment of vice, that is to say, that we are being lectured to by Gautier. Don Juan is punished-this is a fact. But the nature of the punishment overturns every theory involving conscious didacticism.

This punishment of Don Juan is in accordance with the eternal law of cause and effect. It is the ashes which spread themselves over the ilame, the ennui which outlives lust. And this solitary phantom, standing before a window at which no one is waiting, is as symbolic as that other picture we are accustomed to cherish—Don Juan in the glory o. his youth.

#### ART NOTES.

Mr. Tarbell, in writing to the Boston "Transcript' from Chicago, considers the American Art Exhibit on the best. He says: "Next comes the British, then the Swedish, and last the French. It is almost incredible to me, with the great respect I have had since my schooling in Paris, or all those oid chaps over there, to see how much below the American galleries the French exhibits all. . . On the whole, the only thing that makes you ieel any respect for the French is the collection o. French pictures, owned in America, got together by Miss Hallowel, which includes the inest picture in Chicago to-day: a painting of a rehearsal o baliet girls, by Degas. Nothing else in the whole show can be compared to this wonder to masterpiece of Degas's. You are looking toward the window on the iarther side of the room. A very ugly old woman sits in the oreground reading the 'Petic Journal,' an old dancing master is putting a group of little girls through some ballet steps. The persons are not intersting or good looking. But the way this thing is painted would ru fle the complacency of Jimmy Whistler, and I believe Degas is the only living painter whose work would produce a iseling of envy in Jimmy's heart. It is indescribably ine."

#### WORLD'S FAIR EXHIBIT, V.

The Austrian gallery is smaller than that of Holland, and contains fewer works of real merit. A very large canvas by Vaclav Brocik, is, "The Historical Fenstersturg at Frague," a representation of a Very stormy interview between the two religious parties of the day, during which one man is about to be thrown out of the

window. Not only is the composition of this good, but the colour and workthroughout are line. This is equally true of "The First Communical of the Hussites" by the same artist. Rudolf Bacher has a "Mater Dolorosa" which shows a great deal of line feeling as well as good workmanship. The Virgin Mary is leaning against a wall with head thrown slightly back, and the worn look of grief is well given, as is also the sorrow and desire to comfort, shown in the face and attitude of the two women with her. One is rather surprised to see in this room the li.e-size portrait of George Washington, by Rudolph Huber. Hans Makart's "Five Senses" really form five panels, each containing one figure which explains itself, but the whole is in no way remarkable. "Boman Ruins in Schoenbrunn" has great harmony in the colour of the grey ruins and the green of the surround ing foliage, and a feeling of lone, y vastness pervades the picture. Munkacsy is represented by one canvas, which, however, is not entered in the catalogue.

Belgium's exhibit is somewhat larger, there being two hundred and lifty in the paintings in oil, where Austria has only one huadred and eighteen. To us the most impressive picture by iar, was "Re-union o. Friends," by Omer Dierickx. It is a group o, men who sit around a table, most o, them smoking, while one plays his violoncello. The only light is rom a shaded lamp on the table, and it alls a shaded lamp on the case, one it in full on some of the faces, while others are shouetted against it. The work is are sinouetted against it. broad and iree, and the attention is skil-ully drawn to the most important parts by an absence of finish elsewhere (some portions of the canvas being scarcely covered); the efect of atmosphere, made somewhat cloudy as it is by the smokers, is well given. These, and above all, the attentively listening attitude of the group, go to make a most striking pic-ture; there seems to be no discord in the harmony it wakes within one. Alvis Boudry has two humble interiors that are brilliant with the sualight seen through door and window. "In Sunday Attire" shows a child about to start out with the father who leans idly against the door-rame, while the mother carafully, gives her girl a final inspection. "Church o. Wonderghein, Winter Scene," by Duyts Den, is a church seen at dusk through its surrounding trees; from the windows ered); the effect of atmosphere, made Den, is a church seen at dusk through its surrounding trees; from the vindows gleam lights, and all around is the so these of a winter's twilight. The color is pleasing,, but a certain stifness in iorm and outline rather detracts from the good effect of the whole. A most as-ton shing thing 's 'Cock Fight in Flan-ders." The drawing throughout is good and the inish as excessive and un-pleasing as the subject. The victorious pleasing as the subject. The victorious bird, who is eyeing his slain enemy, has no action, and the men on the highest and most distant seats are as near in tone most distant seats are as near in tone as those in the foreground. Neverthe-ness, the various expressions on the faces are an interesting study. "The Mother of Sorrows," by Theophile Ly-baert, recalls the one of the same subject in the room just passed, but in this the sigure is in a stiff, conventional attitude, the clothes are of the best material and sorrow is expressed only by a very sour look look.

sorrow is expressed only by a very sour look. A beauti'ully misty effect is given in "Shores of the Lake of Neuchatel," by Franz Kegeljan, in which a small boat may be seen in the distance. "The Last Days of Pompeii," by Ernest Slingeneyer, is one of those immense things that one cannot help thinking is made, as the children say, "out of your head," so lacking in realistic force is it, and yet with much dramatic feeling. A lurid sky, ilecing inhabitants, the air full of flying stones and dust, the ground running with the hot lava. Jean Van Beers has been referred to before; his work here is principally portraits, and his extreme finish will always have many admirers. Pierre Joseph Verhaut has "The Will of Christopher Columbus," in which the old man is propped up in bed and is trying to write. It is full of force and strongly worked. "The Walk on the Beach," by Jan Verhas, is full of sum light, charmingly given.

To turn irom this room to those of Norway and Sweden, is like entering another world. Such bold, daring, and originality are to be iouad in the latter; not always pleasing, but generally with something to be admired. A the contrast is brought out in "A Commission for Tax Assessment," by Jac Bratland, in Norway's exhibit, between the lamplight in the room and the taint light as seen through the vindow, while the shadows on the wall are very blue; the truth o: this last can be appreciated by anyone who has watched shadows cast in the presence of both natural and artiticial lights. "Sun Spots," by Oda Krohg, is a wild, not easily understood, picture o. a Viking ship, whose crew are rushing eagerly on deck to see the phenomenon. A portrait by Ellh Petersen 's a little odd. The light comes from the right, and a sunbeam talls on the blueblack coat and across the opposite wall. The standing pose is easy and the face strongly Individual. Otto Sinding sends several canvases dealing with various efects: early morning, night, noon. The sheep in "Mountain Pasture" are exceedingly well done. Fritz Thanlow has a very ine show effect in "Retour de Travail." In so many winter scenes the snow is so low in tohe as to be unlike anything, or else the texture is entirely lost. One of the best water effects to be seen throughout the whole art gallery, is in this artist's "Behind the Mill." The beauwater as it comes towards you from the ti ul colour, as well as the swirl of the mill, are admirably given. "The Old Pavilion," by Gudmund, is a queer old building of Greek architecture, seen on a winter's day towards sunset. The low sun throws an orange glow over it, and also casts long blue shadow's of the trees across the snow. This had honourable mention when 'irst exhibited. Christiana Werendkiol has a number o' portraits, among whom are Bjornstene Bjornson and his mother. The latter is a pro ile of a dark, pale woman in a crimson dress, who is playing the piano.

#### MUSIC AND THE DRAMA.

'Mr B. K. Burden, a pupil of the Toronto College of Music, gave an organ recital in the Metropoloitan Church, on Saturday afternoon last, when he played severa! classical selections, with splendid manual and pedal technique, and in amanner quite reposeful. A good sized audience was present.

Two most enjoyable concerts were given by the advanced pupils of the Hamilton College of Music- (D. J. O'Brien, Director) on the evenings of Thursday and Friday of last week, to large audiences. The pupils in the various departments as a whole did themselves much credit, many of them showing real talent and excellent cultivation.

A very pleasant concert was given in Moulton College last Tuesday evening the 20th inst., by the four young ladies who recently graduated in music-Miss Mary Wilson, Miss Carrie Porter, Miss Muriel Lailey and Miss Margaret Van Etten. The choral class sang the Cantata "Fairy Music" by Lohr, and Mis & Millichamp, Miss Fowler and Miss Maude Holmes sang several songs. The musical work done in the college has been eminently satisfactory, and the concert, under review was perhaps on the whole the most artistic yet given in the institution Miss Gertrude Scarfe recited admirably, "The Ruggleses' Tea Party," by Wiggan.

A highly enjoyable and artistic musical recital, was that given on Monday evening last by pupils of M'ss Veal's boarding and day school, for young ladies, Berther and

on Peter street. The programme embraced a chorus, several songs, vocal and plano duetts, plano solos, and violin solos, and all were rendered in a style which reflected the greatest praise on the young ladies and the various instructors. Several of the plano numbers were really finished in style, and were played with much sentiment and technical brilliancy. Many of the vocal numbers were likewise given careful and finished renderings, as was also a couple of violin solos played by Miss Ethel Burnham. The friends of the school were there in large numbers, and were an appreciative assembly.

The most important of the concerts given in the city last week was the plano recital, by Mr. W. H. Sherwood, (of Chicago), in Association Hall, on Wednesday evening, 21st inst. As the recital was by invitation a large audience was present. The following is the programme; Bach, "Prelude and Fugue;" Weber-Liszt, "Polacca in E" op. 72; Schumann, 'Carnival' (selections); Mende's sohn, "Scherzo" in F sharp minor; Liszt, "Rigoletto de Verdi;" Rubenstein, "Serenade" in D minor; Liszt, "Love's Dream,, No. 3; Chopin, "Polonaise"-op. 534. The above numbers were played brilllantly, musicianly, and vigorously, perhaps a little pedantic in style, but withal in a manner exhibiting the cultured planist and ripe musician. The polonaise was given a magnificent interpretation, as was 'also Schumann's "Carnival" and could hot 'be but productive of much good to the many students present. Three talented pupils of Sig. d'Auria-Mrs. A. Jury, Miss Ida Walker, and Miss Edith J. Miller-sang each a song in delightful style and 'were much 'enjoyed.

A couple of weeks ago Edwin Booth died, and it is safe to sly that this generation, at least, will not see his equal. We clip the following from the pages of the New York Musical Courier:

Edwin Booth was a dramatic idealist. He was the last of the dramatic idealists, and his artistic genealogy is pure and easy to trace. He was, as far as we know, the last link in the glorious chain of tragic actors, but he tempered the extravagances and explosive style of his predecessors with a gentle illumina-tive idealism which gave him, and just-ly toc, the title of poet actor. We quite agree with those who declare that agree with those who declare that Booth fell short of his ideals, but what greater praise can be awarded him than to say this? To compass our ideals argues that the standard is not an exalted one. We do not think this the time to inquire too closely the reasons why this great artist did not put forth the fullest expression of himself. Physical causes and private griefs doubtless militated against But, oh ! vas ! What ĥis complete development. what a glorious fruition it was! ' an exquisite nature he unfolded for 118 ! In the fierce white light that beats down on the theatric throne, how pure and noble this dead man's personality stood in its magnificent nakedness. A dramatic idealist, Booth united in a temperament, Oriental in melancholy, a fire that burn-ed with a chastened lustre, a noble imactually which his sure touch rendered ever classic in its expression. His was the power to portray those great com-mon truths of our nature, and in symbols that, if polished, were ever forcible, and reached the central core of our hearts. luminous, tender, human. Even in his latter days, when a supple mechanisn may often have done duty for spontaneous impulse, his was ever the expression of a proud, poetic nature, withal lacking in spontaneity at times. His personality, so rare, so commanding, enveloped each of his impersonations with an arona which was most fascinating, more fas-cinating a hundred fold than the efforts of his contemporaries. ed great 'Hamlets,' any We have witnessed d great 'Hamlet' 'Shylocks,' 'Othellos,' 'Tagos. 'Lears,' . Macbeths 'Richards;' but who, we charge you to name him, has played all these roles with 'Richards;' such incomparable finish, force and fire? Our present dramatic schooling is working in a trend far removed from Booth

and his artistic forbears. We prate of realism, truth to life, characterization; and Ibsen, with his gallery of pathologic and psychic horrors, is a new cross added to the weary shoulders of the dramatic critic. To be poetic in this last decade of the century, is to be old fashioned. Booth was ever poetic, yet he never seemed antiquated. He is gone, and "the rest is silence." Aye, the rest is silence, sweet prince, for never again shall we listen to your matchless eloquence, nor admire those classic features and spiritual, subtle impersunations of the master roles of the master dramatist. Well might we alter Schumann's verdict of Frederic Chopin, and truly speak of Edwin Booth as the "Proudest poetic and dramatic spirit of his time."

#### LIBRARY TABLE.

GREELEY ON LINCOLN. Edited by Joel Benton. New York: The Baker & Taylor Company. Toronto: Wm. Briggs.

Horace Greeley was a man not soon to be forgotten. So strong and unique was his individuality, and so powerful was the influence he wielded, that he may well be considered to have been representative of his country and his age. Though the lecture on Lincoln, a reprint o. which forms the first part of this volume, appeared in the Century Magazine, it will be re-read by many who are familiar with the main events in the lives both of the lecturer and his subject. The letters written by Greeley to Mr. Dana, and those to a lady iriend, together with the reminiscences which Mr. Benton has given of their author, form so many side lights to the character of the great editor and publicist. This book is of more than ordinary interest and graphically revives the memory of two of the most noted menthe United States has as yet produced. A robust, vigorous, strongly marked character was that of the founder of the New York Tribune. "I shall always think of Mr. Greeley," says Mr. Benton, "as one of three great Americans, the other two being Franklin and Linco'n."

RECOLLECTIONS OF MIDDLE LIFE. By Francisque Sarcey: Translated by Elizabeth Luther Carey. New York: Charles Scribner's Sons. 1893.

M. Sarcey's present volume is a welcome adjunct to the first book of memoirs which dealt with his childhood and youth. one at all interested in the dramatic criticism of France or in the personality of ons of the ablest and most accomplished expo-nents, can fail to read these memoirs with pro.it, nay, with delight. How pleasure able it is to have the panorama of a life so full of movement, so marked by intellectual vigour, and so diversified by interesting circumstances, outspread before you; and the story of it told with vivawith frankness and with almost childlike confidence. It may not be gen-erally known, that besides being a dramatic critic, the author has at various times, discharged the duties of a professor of philosophy, journalist, novelist and lecturer. The wide and diversified trainlecturer. ing derived from these pursuits, together with an exceptionally intimate knowledge of that brilliant and cultivated portion of Parisian society, amongst whom he lived, and the exceptional ability which he possessed, enables M. Sarcey to speak with weight and authority on the work to which he has devoted his life, and of that portion of his fellow-countrymen among whom mainly his life has been spent. No better insight can be obtained, so far as we know, of the rise, growth and decline of public lecturing in France than that which M. Sarcey's memoirs a fords. His descriptions of his comrades and co-tem-poraries are graphic and entertaining. The abundant suggestions given freely, [JUNE 30th, 1893.

and irankly, from his failures as well as successes as a public lecturer, will prove or unusual value to aspirants for platform fame. Though one may, at times, differ in opinion with M. Sarcey, few can be in-sensible to the charm of his joyous frankness, his perpetual good-will and cheer-iness. Indomitable industry, unlinching faith in himself, thorough mastery of his subject; and a tactful and judicious study of the taste and temper of his auditors, were characteristics of his work and guarantees of his success. An independent, manly spirit, seems also to have been no inconsiderable factor in the main re-We cordially give our author the sult. endorsation which he bespeaks for himself from the lecturer of the future : "He was a good fellow and a hard worker; he knew what he was talking about, and he was not so altogether stupid as the beaux esprits of his time would like to make out." The translation has been well out.' done. A portrait of M. Sarcey forms an acceptable frontispiece to the volume.

#### PERIODICALS.

Book Reviews for June has interesting references to Henry James and William Watson, as well as the usual Notes, Reviews, etc.

"Methods of Authors," "The Proof Reader's Equipment" and other subjects help.ul to literary works, are thoughtfully discussed in the June number of The Writer.

University Extension for June treats of the relation of public schools to the movement, and discusses meetings that have been and that are proposed in the interests of the movement.

The Journal of Hygiene has its usual fund of timely and instructive matter bearing on the care of the physical man; the preservation of health and cure of disease. The June number is quite up to the usual standard of this valuable periodical.

In the 'Art of Khuenaten' Proi. F. Pe' trie deals with a short revival of Egyp' tian art during the reign of a king of that name. The number is completed with a third paper on "The National Gallery of British Art and Mr. Tate's Collection, "The Illustrated Note Book," and "Chronicles of Art," each article being well illustrated.

Sophie Wassillefi continues her memoirs of a temale nihilist in the June Idler. Rudyard Kipling contributes to this number an inferior story with a coarse title. Zola is written up in the "Lions in their Dens' series, by V. R. Mooney. Eden Phillpotts contributes an amusing paper on an Ethiopian Cricket Match. Perhaps the most interesting article in this number of the Idler is R. M. Ballantyne's on his first book. "Trials and Troubles of an Artist," by Fred Miller is entertaining.

Two of the purest, most charming and instructive periodicals that come to our table are, "Onward and Upward," edited by the Countess of Aberdeen, and "Wee Willie Winkie," edited by Lady Marjorle Gordon and her mother. The June number of the former has a paper on Irish Industries and many other suitable and excellent articles. The latter is brim;ui of profit and pleasure for all Wee Willie Winkie's friends and admirers—and they should number in their ranks every littie Canadian boy and girl.

"Perlycross" is the title of Mr. R. D. Blackmore's new novel begun in Macmli lan's for June. Those with whom the author of "Lorda Doone" is a favourité (and we confess to be of the number) wit share our pleasure in the opening instaiment of "Perlycross." Mr. C. B. Roylance. Kent discusses the future of party govern ment. An agreeable paper on "Descrip tive Music"; an article for a bibliophile entitled, "A Discourse on Rare Books, aud other interesting matter, make up good number of Macmillan's. T "Ho pape O'N. "the "And pape the the are ton Stev Peop

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 That question which will not down--"Home Rule"- is the subject of the first Paper in the Westminster for June. W. J. O'N. Dam Jt says that Home Rule means "the restoration of our national right for the common benefit of all our people." "Another Newfoundland Crisis" is a short Paper foreboding the speedy re-opening of the French shore question. As usual with the Westminster, the papers of this number are bright, plthy and well varied. J. Newton Robinson writes of the work o. R. L. Stevenson; C. W. Sorel, of "Alaska and its People"; C. H. Page, of "Personality in Art"; and that funereal question, "Cremation." is discussed by Rev. A. S. Newman.

tion." is discussed by Rev. A. S. Newman. A. Trout Brook is the title of the pretty photographic frontispiece of the New England Magaziae of June. The suggest d subject is developed by Charles Frederick Dan orth in his pleasing paper on "Trout Fishing in New England." To many the most attractive paper in this issue will be the first instalment of "Experiences During Many Years," from the pen of the late Benjamin Penhallow Shilaber, the original of "Mrs. Partington." Papers of historic Interest are those on the "Boston Tea Party" with i lustrations from old prints by Francis E. Abbot, and "Norway's Struggle for Political Liberty," by Julius E. Oison. The articles on "The Oxford Eights" and "Personal Recollections of Whittler;" and the poems by Louisa Chandler Moulton and Edith Thomas, are also excelient, not to mention other good matter.

"Colonies, Tarif.s, and Trade Treaties" is the title of a well considered opening Paper in Blackwood's for June. The writer kooks for closer trade relations between Great Britain and her Colonies. Of historical interest is the graceful review article on the diary of the young daughter of Louis XVI, recently published. Those who are enjoying "Summers and Winters at Balmawhapple," will regretfuly reach the end of the first book in this number. "The Experiences of a Woman Journalist" is a vivid descripton of a sad, yet ultimately reassuring, bit of lie work. Mary R. L. Bryce has an appreciation of "Edward Burne-Jones: His Art and Influence," which is followed by an excellent review article on the "History and Poetry of the Scottish Border." This number has a memorial notice of an old contributor, the late General William Hawley. Professor Hermann Schultz opens the

Professor Hermann Schultz opens the New World for June with an able paper Cn "Modern Explanations of Religion"-"The religious life to which the future belongs," writes this able thinker, "never springs from science and culture, or irom respectability and morality. It is brought forth by a holy inspiration which is a mystery out of a wonderial glow of religbon which kindles in the depths of feeling." Those interested in the broad question of Evolution will find food for thought in the locceful technical restatement of its fundamental principles by Professor C. Lloyd Morgan. Professor C. C. Everett's discussion of the spiritual forces in Tennyson and Browning is charmingly written. Other important subjects are ably treated, such as "The Social Movement in French Protestantism," by M. Elisee Bost, and "The Triple Standard in Ethics," by Mr. George

President E. B. Andrews opens the Pollifical Science Quarterly for June with a statement of the findings of the late international monetary conference. President Andrews has faith in bi-metallism. Pro'. E. R. A. Seligman has a contribution on "Progressive Taxation," which term he prefers to "graduated taxation," because, as he says, "a gradation may logically be either upwards or downwards; while 'progression' always denotes a gradation upwards. The Studies of Stock Exchange Clearing Houses, by A. D. Noyes: "Responsibility foa Secession," by Sidney Webster: "The Caucus in England," by M. Ostrogorski, and "The Fueros of Northern Spain," by W. T. Strong, are well worth reading. John A. Doyle's Sensible and judicial estimate of "Campbeil's Puritan in Holland," serves truth well. The remaining notices, and the record of political events by Prof, Dunning, are thoughtfully written.

Most readers of the Contemporary for June will turn at once to the translations made by Mr. Gladstone, when 18 years of age, at Eton. These relies of the past will be greatly prized by scholariy admirers of the great Home Ruler. J. G. Colclough gladdens the financial heart, but wearies the literary brain, with a cheveaux-de-frise of facts and figures re Ulster. John Rae has something to say on the important eight hour question, as it relates to the unemployed. Mr. Rae's paper is well worth reading. The Church in Wales is discussed by fhomas Darlington and Bishop Browley. Phil Robinson's paper, " In the Post's Garden" should be read beneath some spreading elm, mid scent of clover and song of bird, or by some rippling stream-haunt of wild lowel and flowerwhere nature would chasten and enhance the pleasure of the reading. The remaining articles in the Contemporary will interest a variety of readers. The number concludes with a reply from the author of "The Policy o. the Pope," to Father Brandi, S. J.

Of the two coloured plates accompanying the Art Amateur for June, the roses by Paul de Longpre are beautifully delicate, but of the landscape little need be said. The designs for china painting are excellent, and those for pyrography (burnt wood art) by Mme. A. Korwin-Pogosky are unique in their irregular symmetry, and very suitable for the purposes intended. These last are in the New York State exhibition for the Woman's Building at the Workd's Fair. In the Magazine there are the usual number of useful hints for the accompanying designs, as well as much on kindred matters. The illustrations accompanying "An Artist's Home" are very interesting. In the editorials are some remarks on the well-worn subjects of the Cesnola collection, also interesting information about the Swedish artist, Zorn. A criticism on the salon of the Champs-Elysees, another on the remarkable impressionistic exhibition at the American Art Galleries, and some interesting articles on the architecture, sculpture and other matters at the World's Fair, complete a very excellent number.

The Expository Times for June begins with some unusually excellent and interesting "Notes of Recent Exposition." They begin by recommending Mr. Elmlie Troup's "Words to young Christians"--a very useful theme, and the reviewer's extracts and criticisms make us want to see more of it. Another subject of great interest is a discussion of the Site of the Holy Sepulchre---a question by no means settled as yet. Every student of New Testament criticism will read with interest Professor Grelillat's admirable paper (to be concluded next month) on Professor Godet, the admirable commentator. Next comes Professor Whitehouse on "Cyrus and the Capture of Babylon." The Rev. Dr. Matheson gives a good account of Bishop Barry's Bampton Lectures. On the whole he appreciates the many excellences of the performance, but with discrimination. The Great Text Commentary, this month gives us S. Matt. xxvi. 28 : "In this My Blood of the Covenant which is shed for many unto remission of sins"-with useful notes and various "methods of treatment."

In the opening article of the Magazine of Art for June, on the "Royal Academy Exhibition," the editor, before beginning his criticism, mentions at length two reasoms why art might be expected to be at a low ebb. The one is commercial depression; the other is the practice on the part of collectors of buying pictures of deceased artists; for they say "we know when we are with dead reputations." The writer remarks, "Do they never think that their collecting does no one any living good but the middleman—apart from their own individual pleasure? And do they never think how good a turn they would serve were they to devote but a percentage of their outlay on the acquisition of modern works of merit." Frederick Wedmore writes in his delightful way of the etchings of Seymour Haden, Alphonse Legros, Strang and Holroyd; and a good example of the style of each artist is given. Mr. Swiaburne's Carol for May is illustrated by W. E. F. Briton, and Alfred Story follows with a description of the English pictures in Mr. Baker's collection at Streatham Hill, of which the irontispiece, "A Loyal Bird," is one. This is a good reproduction of a spirited picture; two of "Bonnie Prince Charlie's' cavaliers are intently watching the bird, 'a starling, probably, whose remarks are evidently delighting them, while at a table and within the house are seen other thirsty cavaliers.

#### LITERARY AND PERSONAL.

An important work on the Political History of the United States, in two parts, by Professor Goldwin Smith, of Toronto, is in preparation, and the first volume will probably be issued early in the fall

Worthington & Co., Joseph J. Little, Receiver, announce as No. 33 in their International Library, "A Fatal Misunderstanding" and other stories. By W. Herinburg, translated by Elsie L. Lathrop. Illustrated. The same firm also announce as No. 7 in their Fair Library, "The Ironmaster" by Georges Ohnet, and "A Southern Heritage" by W. H. Brown, as No. 22 in their Rose Library.

In giving the list of o.ficers and new fellows the Royal Society of Canada, elected at the recent general meeting, the name of the Rev. Robert Campbell was inadverently given for that of the Rev. John Campbell, LL. D., Professor in the Presbyterian College of Montreal, who is the well-known author of several works and essays on monographical, archaeological, and other subjects, which entitled him to a place in the second section of the Society.

John King, Q.C., has been appointed one of the lecturers of the Law Society of Ontaric. Mr. King's well known literary ability, his competent knowledge of law, and his gifts as a facile and forcible speaker, eminently qualify him for the position. Toronto, the Mecca of successful country counsel, is to become Mr. King's home for the future, and he is entering actively on his professional duties by conducting the crown cases at the present assizes.

Harper & Brothers announce publication of William Black's "Judith Shakepeare" in the edition jn which Mr. Black's earlier novels have appeared. "Heather and Snow," a story of Scotch peasant life, by George Macdonald, will appear on the same 'day, together with "Every body's Book of Correct Conduct," by Lady Colin, and M. French Sheldon; and "The Decision of the Court," a one-act comedy, by Brander Matthews. The last volume is published in the "Black and White" series.

The vote of The Critic's readers on the ten books which they regard as "the greatest yet produced in America, or by Americans," has resulted in the following choice, the figures presented before each name indicating the number of votes received: 512, Emerson's Essays; 493, Hawthorne's "Scarlet Letter"; 444, Longfellow's Poems; 434, Mrs. Stowe's "Uncle Tom's Cabia"; 338, Dr. Holmes's "Autoerat"; 307, Irving's "Sketch Book'; 269, Lowell's Poems; 256, Whittier's Foems; 250, Wallace's "Ben Hur"; 246, Motley's "Rise of the Dutch Republic." The vote was intended to elicit our readers' views as to the merits of books, and not of authors. Had it been a ballot to determine the popularity of authors, the result would have been somewhat different. The number of persons who voted for anything of Emerson's except his Essays was comparatively small; the case was the same with Longfellow's Poems, very few ballots were cast for his single With Lowell, however, it was poems. different, for his Essays, "Biglow Papers," etc., the vote was very large. And for other works of Irving's than the "Sketch-Book" there was many a voice. Nor was Haw-thorne's "Marble Faun" a bad second to "The Scarlet Letter." Rearranging to "The Scarlet Letter." Rearranging the authors' names, therefore, according to the total number of votes cast for their various books, we have the following re-sult: Hawthorne, 643: Emerson, 545; Lowell, 535; Irving, 496; Longfellow, 488; Stowe, 437; Holmes, 417; Motley, 275; Whittler, 274; Wallace, 252. The author missing from this list who came nearest to gaining entrance to it was Bancroft whose 'History of the Usited to gaining entrance to it was t, whose "History of the United Bancroft, whose "History of the United States" received 214 votes, and would have found a place amongst the first ten had not the Western vote for "Ben Hur," which came in during the last two weeks of the balloting, forced in forced it out.

### PUBLICATIONS RECEIVED.

Cruikshank. E. Butler's Rangers, 30c. Lundy's Lane Historical Society.

- De Saint Amand, Imbert. Women of the Valois Court, \$1 25. New York : Chas. Scribner's Sons ; Toronto : Wm. Briggs.
- Easton, A. Mortal Man. Chicago: Chas. H. Kerr & Co.
- Parker, Gilbert. Mrs. Falchion, 50c. New York : The Home Publishing Co.
- Scudder, Samuel H. Brief Guide to the Commoner Butterflies of the Northern U. S. and Canada. New York : Henry
- Holt & Co. Scudder, Samuel H. The Life of a Butterfly.
- New York : Henry Holt & Co. Wetherall, J. E., B. A. Later Canadian Pcems. Toronto : Copp, Clark & Co.
- Henry R. The Russian Refugee, Wilson,

50c. Chicago : Chas. H. Kerr & Co. Stories of New York. New York : Chas. Scribner's Sons ; Toronto : Wm. Briggs.

Stories of the Railway. New York : Chas. Scribner's Sons ; Toronto : Wm Briggs.

#### **READINGS FROM CURRENT** LITERATURE.

#### RIDING A CAMEL.

There is something inexpressibly repelling in the supercllium trists of the camel as he looks scornfully at you with his nose in the air. But I overcame my rapugnance and mounted one, after receiving careful instructions how to retain my seat while the brute was getting up. It was well enough while he walked; but when he began to trot at a brisk pace, I devoutly wished myself astride of a humbler ani-But how was I to stop him? There mal. was no bridle, only a rope attached to the left side of the brute's mouth. At that rope I tugged, with the effect merely of making my camel trot of to the left.

I had been told that if I wished to make him go to the right I must hit him on the left side of the head with a very short stick with which I had been provided for the purpose. But that was more easily, than done. How was I, from my gidsaid dy perch, to reach the creature's head a-cross that long stretch of neck? I tried it and nearly lost my balance for my rains -no joke at a height of ten feet above the pebbly sand. One of the o ficers, however, saw my plight, stopped, uttered some gur-gling sound, and then came the camel, exposing his teeth and protesting viciously, knelt down, and I dismounted, silently vowing that hever again would I choose that mode of locomotion. My deliverer, who exchanged his donkey for my camel, laughed heartily at my discomfiture. But I had my revenge speedily, for in the exub-erance of his galety he allowed the camel to rise unexpectedly and was pitched head over heels to the ground. He was not hurt, and he joined in the laugh against himself as heartily as he had laughed at me.-The Spectator.

THE WEEK.

## Canada's Book Store.

Wm. Foster Brown & Co.'s List. NEW BOOKS. NEW EDITIONS. JUNE 1893-

POLAND.-A History by MORFILL. "Story of the Nations Series." \$1.50.

ABT OUT OF DOORS. -Hints on Good Taste in Garden-ing. By MRS. SCHUYLER VAN RENSSELAEB. 12mo,

ABT OUT OF DOORS. —HINTS ON GUOU, 18505 IN CALLAR, ing. By MRS. SCHUYLER VAN RENSSELARE. 12mo, \$1.50.
Landscape gardening as an art, in its practical application to the beautifying of country places, is the subject of this book. Mrs. Van Rensselaer discusses the treatment of the grounds, roads and paths, plazzas, pattern beds, trees and shrubs, etc., with a fine artistic taste and a very genuine love of nature. RUMINATIONS. — The Ideal American Lady, and other essays. By PAUL SIEGVOLK. \$1.50. "Unaffected and sincere, entertaining and edify-ing."—Montreal Gazetts.
GREEK AND LATIN PALEOGRAPHY.—BY E. M. THOMP-

GREEK AND LATIN PALEOGRAPHY.-By E. M. TEOMP-SON. \$1.50.

The latest issue of the "International Scientific Series."

THE DICTATOR. - A Novel of Politics and Society. By JUSTIN MCCARTHY, M. P. Cloth, Ornsmental, 5 CSTIN \$1.25

S1.25.
 PEBSONAL RECOLLECTIONS OF NATHANIEL HAW-THORNE.—By HORATIO BRIDGE, U. S. N. Illustrat-ed. Cloth. Ornamental, Uncut Edges and Gilt Top, §1.25.
 The fact that Commodore Bridge was one of Mr. Hawthorne's college classmates, and for more than forty years his intimate personal friend, gives to these reminiscences a peculiar and striking value.
 STORIES OF A WESTERN TOWN.—BY OCTAVE THANET. Illustrated. \$1.35.
 SCULM SETMENT OF MARKED & DESCRIPTION OF DESCRIPTION

SOCIAL STRUGGLES.-By PROF. H. H. BOYESEN. 12mo, \$1.25. , Prof. Boyesen's new novel illustrates the aspirations to secure a footing in New York Society of a Western family. A pleasant love story supplies an element of romance.

THE INDIAN PEOPLES.—A Brief History. By SIB W W. HUNTER, K. C. S. I., M. A. \$1.25. A most complete and interesting history, in com-pact form, of the Indian People from their origin, and under British Rule until the year 1892.

DONALD MARCY .- BY ELIZABETH STUART PHELPS \$1.25.

HISTORY OF THE BLACE WATCH.-By PERCY GROVES With colored illustrations. \$1.25. To be followed by histories of all the Scotch Regi-ments.

SALLY Dows.-And other stories. By BEBT HARTE. \$1.25.

A CATHEDRAL COURTSHIP.—And Penelope's English experiences. By KATE DOUGLAS WIGGIN, author of "Timothy Quest," "The Bird's Xmas Carol," etc. \$1.00.

AN OLD WOMAN'S OUTLOOK .- By CHARLOTTE M. YOUNG \$1.00

THE EARL OF ABERDEEN.-By HON. SIR ABTHUE GOR-DON. With Photogravure Portrait. Post Svo, Cloth, \$1.00. ("The Queen's Prime Ministers Series.") This Volume is an original contribution to the political history of the middle of the century.-Lon-don Times.

Donting Market, of the Alexandre Spinate life given in these pages leave a most striking impression of a serenely beautiful character.—Athenaeum.
LAWS AND PROPERTIES OF MATTER.—By R. T. GLAZE-BROOK, M. A., F. R. S. \$1.00.
Modern Science Series. Edited by SIR JOHN LUBBCCK. Modern Science Scitcs. BCCK. Other vols.—The Cause of an Ice Age. By BALL. The Horse. By H. MARSHALL WARD. Ethnology in Folklore. By S. L. GOMME. Each, SLOO.

Model Music Hall Songs .-- And Dramas. By F ANSTET. \$1.00. Clever parodies first published in "Punch."

CABLSBAD.-A Medico-Practical Guide. By E. KLEEN.

750.

DAYS IN CLOVER.-By the AMATEUR ANGLER. 1 fancy cloth, 75c.
"Anyone fond of country sights and sounds will find an hour pass most delightfully in turning over these pages.-Athenæum.
N. B.-This is only a partial list of new publications received by Wm. Foster, Brown & Co. during the past month.

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[JUNE 30th, 1893.

### THE MERCHANTS' BANK.

#### PROCEEDINGS AT THE ANNUAL MEETING OF SHAREHOLDERS.

Directors' Report on the Year's Business-Mr. Hague Discusses the Financial Situation.

The annual general meeting of the shareholders of the Merchants' Bank of Canada was held in the Board-room of that institution on Tuesday at noon, when there were present Messrs. Andrew Allan, president: Robert Anderson, vice-president; Hector Mackenzie, Jonathan Hodgson, James P. Dawes, M. Burke, John Crawlord, William Francis, J. Y. Gilmour, John McConnell, Murdock Mac' kenzie, T. H. Dunn (Quebec), John Cas-sils, John Morrison, Col. Kippen (Les-noxville), J. H. R. Molson, J. P. Cles-horn, John Curran, Geo. Cruickshank, J. A. L. Strathy, G. M. Kinghora, H. J. Hague, and James Moore. The proceedings were opened by the President taking the chair and request-ing Mr. John Gault to get as accenter.

President taking the chair and request-ing Mr. John Gault to act as secretary. After the secretary had read the adver-tisement convening the meeting, the President submitted the collowing report of the Directors :-THE REPORT.

The Directors of the Merchants' Bank of Canada, in presenting to the Stock-holders another annual statement, beg to say that the business of the Bank dur-ing the year just closed has been well maintained.

The amount of Deposits and Circula-tion, as will be seen by the statement-just issued, have followed closely in the line of last year's business, but the Loans and Discounts exhibit a consider-able increase owing to the satisfier de able increase owing to the active demand for money that has prevailed dvring the last few months, and still continues.

The Directors, as reported to the Stock holders a year ago, and acting on the re issued solution of a former meeting, issued during the year an additional \$200,00 of stock at a premium of 45 per cent. This stock has all been paid up, and the capital of the Bank now stands at Six Millions of Dollars. The amount of The amount of SIX Millions of Dollars. The amount of premium, namely, \$90,000, was added to the Rest; and with the sum \$175,000 added in addition out of the prolits of the year, this important fund has now been brought up to the sum of \$2,900,000. This sum, though beat ing a ratio to the Capital of over 48 ing a ratio to the Capital of over 48 per cent., is only 16 per cent. of the mar cantile discounts of the Bank, the risk of which is intended to be are not be which is intended to be covered by the fund.

\$696,128 05

This has been disposed of as follows :-. \$419,166 8 Dividends Nos. 48 and 49, making 7 per cent..... 

 Dividends Nos. 43 and 49, making 7 per cent.

 Added to the Rest:

 Premium 45 per cent. on new stock issued as above.

 \$90,000 00

 From this year profits.

 175,000 00

265,000 Carried forward to Profit and Loss Ac-count of next year..... 13,961 9 e 603 198 61

The condition of financial matters the United States and Australia the called .or careful attention during year. while the prevalence o' a specular tive spirit, the tendency o' undue pansion of credit in various directions both public and mercantile, and the con-dition o. the market for some of our leading staples must, in the opinion of your Board, be an occasion of grow watch unless on the part of bankers or some time to come. The outlook, how ever, for other branches of trade is as the factory, and it is to be hoped that by adverse circumstances referred to man called .or careful attention during adverse circumstances referred to marine wise legislation and wise legislation and conservative util on the part of all concerned, pass and without damage.

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In view of the many interests of the Bank in the neighbourhood of Preston, Ontario, the Board have thought it de-sirable to open a branch there. The officers of the Bank have discharg-ed their duties with zeal and fidelity, and to the satisfaction of the Board. • The whole respectfully submitted, . (Signed) ANDREW ALLAN., President. Montreal June 16th, 1893.

Montreal, June 16th, 1893.

TATEMENT OF ASSETS AND LIABILITIES AT 31ST MAY, 1593.

	080.	
1. To the Public : Notes in circulation \$2 Deposits not	LITIES. 2,665,932 00	Last Year: \$2 731,797 00
bearing interest \$2,748,536 91 Deposits bearing		2,522,246 80
Interest 7,359,732 20 Interest due		7,319,756 15
thereon to date 76,127,27 Balances due to Cana- dian Bank Looping	10,184,396 38	82,216 15
Deposit Accounts	757,472 97	720,057 19
Balances due to Can- adian Banks in Daily Exchange Balances due to	2,030 19	27,695 68
Agents in Great Britain Dividend No. 49 Dividends unclaimed	709,300 13 210,000 00 1,526 00	334,798 87 202,979 00 1,648 50
		statistics of the second second
2. To the first by all states	14,580,657 67	\$13,943,188 34
Rest Contingent account Balance of Brodt and	6,000,000 00 2,900,000 00 66,320 00	6,799,200 00 2,685,000 00 75,800 00
Loss account car- ried to next year	13,961 79	3,733 28
\$2	23,530,939 46 SETS.	\$22,456,921 62
Gold and silver coin	<b>\$290,572 60</b>	\$305,558 09
hand.	781,397 00	553,481 00
Balauce due by other Canadian hendra in	592,985 33	601,261 34
Balances due by	96,495 78	76,946 56
Dominion Games	625,916 64	631,704 49
Reilway and	L,078,132 45	769,981 06
on and short loans	268,076 90	127,300 00
SCOCKS	827,495 85	1,698,636 61
Total available assets\$ T i m e loans on bonds &	4,556,022 55	\$4,764,169 17
Other loans	-	121,181 23
discounts Loans & discounts over due (loss pro- via pro-		16,518,175 <b>4</b> 3
Deposits with Domin- ion Gevernment for	917,983,706 58	127,238 71
Mortgases, bonds and	158,699 00	70,000 00
bauk. Bauk. Bauk. Bauk premisee and furniture.	113,528 48 188,837 68	122,746 11 903,977 74
furniture Other assets	519,553 24 15,591 93	508,173 28 21,259 95
	23,530,939 46	\$22,456,921 92
(Signed)	G. HAG	UR,
The Vice Duration	hen move	
"That the repor	t of the I	)irectors, as

"That the report of the Directors, as submitted, be and the same is hereby adopted, and ordered to be printed for distribution amongst the stockholders." Be ore putting the motion to the meet-the General Manager, Mr. George Hague, for a few remease mean the linancial out-

for a few remarks upon the financial out-THE GENERAL MANAGER'S ADDRESS.

Mr. Hague said: It is not my inten-day, either about the details of our own business or that of the country generally, but rather to dwell upon which a feet our own interests. The business of the country was concisely

and clearly treated of in the remarks lately made by the President of the and clearly treated of in the Penarks lately made by the President of the Bank or Montreal. I fully agree also with the opinions expressed by the Gen-eral Manager of that institution on the same occasion with regard to pub-

lic expenditures. With regard to the business of the Bank, it is plain from our statement that we have more than held our own so far as extent of business is concerned. And it goes without saying that in these days of keen competition, this has not been done without constant effort and watchiulness, both on the part of ourselves, di-recting operations from hence, and on the part of our managers at the branches. recting operations from hence, and on the part o. our managers at the branches. Without their zealous co-operation our e forts would be in vain. But we have had this co-operation. Managers of branches have worked heartily and zealously in the cause of the Bank, and are constant-ly on the outlook. Our position, in fact, is very much like that of an army in occupation. If we neglect to main-tain a sharp lookout, we shall find our territory invaded and our position dis-turbed in all directions. It is all in the way of friendly rivalry, of course; yet I am very sure we would all do as well in the end, and probably better, if a pro-cess was instituted analogous to par-tial disarmament. That the country and its trade would be served just as well, I am also sure. As it is now, with a constantly increasing business, which involves constantly increasing expenses, we ourselves find a constantly decreasing ratio of net profit to the business done. ratio of net profit to the business done. We turned over altogether \$1,116,000, 000 in 1885, \$1,278,000,000 in 1887, \$1,308,000,000 in 1890, and \$1,394,000 000 in 1893. But we make no more net profit now that we did five years ago

profit now that we did five years ago. It is not, I assure you, from want of close attention to business. I would be inclined at times to think that we are not sharp enough for the keen compe-tition of these days, were it not that the reports of other institutions, exhibit the same feature. In fact, this state of things is common to every line of busi-ness amongst us.

things is common to every line of Dusi-ness amongst us. We could bear with this diminution of working profits, if the liability to loss were diminishing; but that is not the case. The competition just referred to, bears directly upon this liability to loss; for it affects not only the rate at which we discount and lend money, but the security we take for it. There is a constantly increasing tendency to relax which we discount and lend money, but the security we take for it. There is a constantly increasing tendency to relax wholesome rules in this respect, to the injury both of those who have sufficient capital and those who have not. It is a pure delusion for a trader to imagine that the more money he can borrow, the better chance he will have of succeed-ing. The direct contrary is the case. Banks would generally serve their cus-tomers better by restricting credit than by extending it, and by requiring tang-lible security when they lend it. The first would diminish failures and pro-mote the lasting prosperity of custom-ers. The second would almost entirely eliminate the liability to loss, except from fraud and false representation and from depreciation in the value of secur-ties. This state of things could be reached by a good general understand-ing amongst the Banks. As competition is worked, however, it both diminishes profits and increases failures and losses. As there is now a Bankers' Association in Canada, its energies could not be better

As there is now a Bankers' Association in Canada, its energies could not be better directed than to bring about re'orm.

AUSTRALJAN BANKS.

AUSTRALJAN BANKS. The financial world has lately had some very striking object lessons in the matter of abuse of credit. Since the be-ginning of the present year there has been the most terrible succession o' bank failures in Australia that has ever been known. What was the cause of it all? The cause can be stated in one word, viz. too much borrowid money. For The cause can be stated in one word, viz., too much borrowed money. For many years back, the Australian Govern-ments were borrowing money to an amount far beyond anything we have ever known. Victoria alone, with a population of only a million, has run

up a debt of \$220,000,000. The other colonies borrowed somewhat in the same ratio. The enormous amount of five or ratio. The enormous amount of five or six hundred millions of borrowed money was spent in a population far less than that of Canada. This of itself was suf-itclent ' to produce a certain amount of inflation, but it would not have pro-duced the disasters that have overwhelm-od the headbar interacts had it with the ed the banking interests had it not been ed the banking interests had it not been supplemented by another enormous in-flux of borrowed money, viz., the amount of English and Scotch money sent out to Australia in the shape of deposits. These two great financial currents were in operation at the same time, but the second was in a far more dangerous form than the other. It amounted to nearly two hundred millions of dollars, and was all poured into the banks, who as they paid stiff rates of interest for it, were driven by constant pressure to seeke employment for it. Unfortunately for the banks of Australia, they were seek employment for it. Unfortunately for the banks of Australia, they were not under the restraint of wise and thoroughly digested banking laws, as we are here. And I will pause for a moment to say that, so far as I know, there is no country in the world where banking laws have been so thoroughly discussed laws have been so thoroughly discussed in all their bearings, both in Parliament and by bankers themselves, as Canada, and no country whose banking law is, taken as a whole, as good. But, to return to Australia, the effect of all this was an enormous lending by the banks on lands and mines and fixed pro-parties, this not being conjugat to one banks on lands and mines and fixed pro-perties, this not being conlined to one city or locality, but extending to every locality, and to the whole population. This was very bad banking, as we know This was very bad banking, as we know from former experience in Canada. Along with this came inevitably an enormous increase of spending on imported goods, immense extensions of mercantile credit and lines of banking accommodation, and also of prodigious and rapid de-velopment of building and improvements of all kinds, both private and public. There never was in the world appar-ently, such a wealthy and prosperous community, as filled the Australian col-onies a few years ago. But the founda-tion was not solid. Winnipeg and Manitoba were exactly in the same con-

tion was not solid. Winnipeg and Manitoba were exactly in the same con-dition ten years ago. And from the same cause, viz., that coincidently with the expenditure of immense sums of borrow-ed money on public enterprises, there were enormous sums of money taken from outside the province and deposited in banks. The very same features were common to both, viz., a prodigious rise in value, vast increase of wages, in-comes, profits, and luxurious expendi-ture, large numbers of people rolling in wealth, and a general belief that this was the natural condition of things and would go on forever; followed by In weath, and a general belief that this was the natural condition of things and would go on forever; followed by a turn of the tide, difficulty in realiz-ing property, heavy fall in values, enor-mous losses to the lenders of money, and finally an all but universal break-down of credit and business. In the case of Manitoba, if there had been es-tablished in the province at that time local banks and local loan companies, every one of them would have failed. As it was-every bank and loan com-pany that did business there, ourselves included, made heavy losses. In Aus-tralia the Loan Companies were the first to feel the reaction. They also had been borrowing money freely in had been borrowing money freely in England and Scotland, and lending it England and Scotland, and lending it on inflated values. These concerns be-came embarrassed or bankrupt one al-ter another for a year or two, and then the turn of the banks came. These banks were mostly large institutions with a heavy capital and ample re-serves. Yet they went down one aiter another, the failure of one increasing the distrust in others, until at last there were only three le't; these three having been distinguished for their caution and prudence in the midst of

caution and prudence in the midst of abounding folly and excitement. I need not remind you that the state of things above described, has no parallel in Canada. No conclusions with re-gard to Canadian credit can be drawn

from this Australian experience. The Dominion Government has not been on the English market as a borrower ior years. The large expenditures on the Paci.ic railroad construction were finished many years ago. There has been no general initation in real estate, and any threatening symptoms in particular localities have subsided. And as to our own Provincial Government, as I note further on, the tendency to imprudent borrowing has been entirely stopped, and an equalization established between income and expenditure. My judgment is, that despite certain un.avourable features in business which cannot but press themselves on the attention of bankers, there is much quiet and solid prosperity in Canada at present.

Canada, as a whole, never went through an experience like this of Australia, though Ontario once did irom same causes, with the toms, and with the same the the same symptoms, result. At the time of the construction Grand Grand Trunk railway, nearly forty years ago, immense sums of money were rapidly poured into Canada, while in years Ontario a series of magnificent crops sold at high prices (two dollars a bushel for wheat) produced along with the other a condition of inflation which carried away everybody's judgment. The Bank of Upper Canada made a profit of 25 per cent. in 1855, and was foolish enough to pay it all away to its shareholders, to their great glory and constituation their great glory and grati ication. Three or four years afterwards the Bank was wiped out of existence with ignominy; and so in course of time was every other bank in Ontario that had partici-pated in the abounding wealth that pre-

ceded the downiall that came in 1857. If you want to realize the Australian condition of things, just imagine that the deposits of our Banks were doubled; that they were ilercely competing with one another for persons to borrow the money they had at command; that the Loan Companies of Ontario had double the money to lend that they have; that everybody's discount account was double ed or trebled; that imports and mercan-tile credits were doubled or quadrupled; that the value of farming land was doubled, and city and town property all over Canada increased in value four or five-fold—all resting on continually increasing supplies of borrowed money; that a tremendous reaction came; values fell, credits were curtalled, the country ruined, and every Bank then that in the country shut up except three. I make bold to say that all this might have happened, and probably would have happened if the banks of Canada had laid themselves out some years ago, to obtain deposits of English and Scotch to money as those of Australia did. They money as those of Australia did. They had the opportunity of doing it, and could have got any number of millions if they had desired it. We, ourselves, were almost teased with applications from Scotland, asking to be allowed to open agencies for the receipt of deposits there We did not take a dollar, and for this good reason: we would have for this good reason; we would have been compelled to lend the money on this side, either on the Stock Market or to Mercantile customers. The first would have driven speculation wild, the second would have eventually ruined our cus-tomers. And if all the Banks had pur-sued the same course, we would have had several years of wild boom, follow-ed by the most dismal and crushing poverty that Canada has ever known. The people of the Dominion, owing to the good judgment and sober-minded sense of the bankers of Canada, are not plunged in the depths of such misery now.

#### SPECULATION.

'We have had, in our own city, a mild taste of the working of this kind of thing during the last year. It was on a small scale, and the mischief did not extend far. But the invariable symptoms were present. Money was very abundant after last harvest, and unusual amounts were poured into the Stock Exchange, in the shape of loans. The usual inflation of speculative values followed. Then, during shape of toans. The usual inflation of speculative values followed. Then, during a long, and severe winter, the mercantile demand for money increased to an un-usual extent, money was withdrawn from the area of speculation, prices fell, and unpleasant results followed, which I need not particularize. Had it not been for the forbearance of the banks in not selling stocks when calls were not responded to, the condition of things would have been far worse than it was. To save our to, the condition or things. To save our been far worse than it was. To save our own customers, we ourselves, called in from abroad, and sold securities we had long held. This action on the part of the Banks might have been bet-This action on the ter appreciated than it was. It is, I think, very unfortunate that the habit of speculating or gambling on the price of commodities by those who don't trade in them, has become so prevalent of iate years. It may be of little use to be again "a crier in the wilderness," and repeat warnings that have often been given before. Still, as my words may given before. Still, as my words may catch the ear of some who are attractlike the moth to the gas jet, I may, per-haps, prevent such a one from singeing his wings, or burning himself alive alto-gether, by telling him this:that all axgether, by perience sl gether, by telling film this that an ex-perience shows that men must lose in the long run, who play against the table. So it is at Monte Carlo, and so it is at the Chicago wheat pit, which is only another sort of Monte Carlo. If men had the sense to draw off after getting their wings scorebed or after meting a little wings scorched, or after making a little money, they would save the rest of their bodies; otherwise, if they go on long enough, they will run great risk of fall-ing dead on the floor some day; dead, of course I meau, financially.

#### PROVINCIAL AND MUNICIPAL DEBT.

But for certain events, which I need not particularize, a portion of what have said about Australian borrowin borrowing and its consequences, might have had application to our own province. Province of Quebec had, for a few The years, a time of free borrowing and careless spending. We are now in the sober stage, after the excitement, and it has given a good many people amongst us We are now in the sober given a good many people amongst us a headache. We may be thankful we got our sobering in good time, and that we are now on the way to a better state of things. I am airaid we have hardly got things. I am airaid we have hardly gou to the sobering down stage in this city yet; but it will surely come, and then we may look out for more headache. Not that I wish to discredit either the re-sources of the province or of the city. As far as the province is concerned, we As far as the province is concerned, we stopped, as I said, in good time. The mischief done was not vital, and a new era of financial management has been inaugurated. (I am, of course, not talk-ing politics, but business.) The loan that our Provincial Treasurer is negotiat-ing in Europe is simply to fulli old ening in Europe, is simply to fulfil old engagements, and to repay former loans. No new engagements are being entered upon, and none ought to be for a good many years to come.

As to our own city, I cannot but say this, that when the debt of a municipality is more than a hundred dollars per head of its population, it is time to pause. We are then near the danger point.

#### SILVER QUESTION.

One or two other matters I must briefly touch upon before concluding. First, the never-ending silver question. Some people may ask what we have to do with it, and if it is not a matter wholly confined to the United States? Well, we have this to do with it, that all the banks have a good deal of money due to them from banks and mercantile people in the United States We cannot help this condition of things, so long as we trade so liberally with our neighbours. Now, the money we have sent to the United States, is gold or its equivalent. If silver should become the ganeral current money of the United States, that current money maybe worth only 60 or 65 cents in the dollar, just as greenbacks once were. In that case, if there was no provision to the contrary, the banks would lose \$35,000out of every \$100,000 they had employ ed there, and every merchant who had money due him there, would be exposed to the same ratio of loss. This is the silver question in a nutshell, so far as Canada is concerned.

The steadily expressed determination of the authorities of the United States, has hitherto been, to make all its current money equivalent to gold. So long as that is maintained, we shall be safe. But, if things are allowed to drift, it is extremely doubtful if this state of things can be maintained. The impending danger can be stopped by legislation, and it is hoped such legislation may be inaugurated. Meanwhile, we guard ourselves by making all our loars re-payable in gold. It would be well if all who had money due to them in the United States, took the same precaution.

#### COMPETITION AND PROFITS OF BUSI-NESS.

With regard to competition in bank ing, I have already expressed the opin. able lengths. Competition, in its essence, is simply a striving on the part of certain persons which can best serve the community. So far as it serves the best interests of the community, it is beneficial. But it has already been beneficial. But it has already b shown that, to lend the community much money is not beneficial, but t00 the make money is not beneficial, but the contrary. Neither is it beneficial to make the borrowing of money from Banks so easy, that almost anybody can get any amount he wishes. A manu-facturer who was rulned some years ago, told me that the cause of his ruln was that he was ore induced to change to was, that he was once induced to change his bank account. His former bankets he said, and said sorrowfully, used to check and restrain him when they thought he man and the the the he said, and said sorrowing, check and restrain him when they thought he was extending beyond bounds, either in the total of his busis ness, or in the amount of credit he gave to individuals. But his new bank ers put no restraint upon him whatever. This freedom from restraint was a most pleasant experience while it lasted, but it induced in him a free and easy style of doing business, which filled his style of doing business, which filled hooks with bad debts, and finally brought him to ruin. His experience, I venture to say, has been the experi-ence of thousands amongst us. Thu, far with regard to the most danger, ous phase of Bank competition, vis-the competition as to which shall left the most money on the exist terms. finally

the most money, on the easiest terms. The competition of merchants, who shall sell the most goods on credit, he open to the same remarks. To flood the country with too many goods sold on long credit, is as bad as to flood the country with too much borrowed money. When traders, under the force of country with too much borrowed money. When traders, under the force of country with too much borrowed money. When traders, under the force of country with too much borrowed money. When traders, under the force of country with too much borrowed money. When traders, under the force of country deliberately sell staples without profit at all, one may doubt whether it is reason or passion that is direct ing their operations, and how long if will take for them to lose all they have. But the competition as to which shall give the largest amount of credit to traders, and which shall have the biggest accounts on their books, if more mischievous than the other. Bank ers, however, should have something to say in this matter, as their operations cannot be carried on without a tree style of discounting. This brings us back to the point from which we started, that too much borrowed money is detrimentary

too much borrowed money is detrimentation too much borrowed money is detrimentation to the interests of both parties. With regard to the profits of business I cannot think the outcry reasonable, that some of our manufacturing concerns are making considerable profits at present. All business has its fluctuations. There are good years and bad years. Some of the concerns that are making large profits now, made no profit at all lacti

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JURE 30th, 1893.] The source of the state of the second s

#### THE DISCUSSION.

The President having invited remarks tom the shareholders present, Mr. John Morrison said that if the direc-tors had increased the rate and lowered the amount of their discounts by \$2,000,-000 the mount of their discounts the full

tors had increased the rate and lowered the amount of their discounts by \$2,000,-000, they would have been putting their theories into practice. M. John Crawford spoke of the inter-est with which he had listened to the General Manager's address. There was no doubt that competition was very dif-ficult to offset, but he thought that bankers, as a rule, had the remedy in their own hands; there should be an un-derstanding among them, that they would not cut each other's throats, though competition was very desirable. He touched upon loans on call, and al-luded to the reduction of \$900,000 in advances on this account made by the Bank, and then went on to speak upon the question salaries, contending that the time was approaching, if not already at hand, when the question of expenses incidental to the management of pub-lic institutions, and private establish-ments, would have to be considered. He stood, as he favoured the liberal pay-ment of the officers of that institution for the services they rendered. In con-gross losses should be made known to the shareholders. In reply to Mr. John Crawford, the

for the services they rendered. In con-clusion, he urged that the amount of gross losses should be made known to the shareholders. In reply to Mr. John Crawford, the General Manager said, that so far, no appropriation had been made for the rebate of the \$18,000,000 on discount-ed notes, but it was a matter which was worthy of consideration, and he had no doubt that it would be taken up by the for destroyed notes for many years. His impression was, that sufficient had been written off for some time to come. The motion for the adoption of the report was them carried unanimously. The General Manager-If you will allow me just one word, Mr. President, I think it might be just as well to say that there seems to be an impression made very suddenly and unexpectedly, and that all at once, an amount of \$900, ooo was called in from the brokers to indeed, from being the case. We began

to call in money last October, and call-ed it in very gradually, and with due re-gard to the circumstances of the borrow-ers; in fact, we are invariably very considerate to our borrowers, and never press beyond what circumstances com-pel us to do. There was no complaint at that time; but the stock market beat that time; but the stock market be-came very weak about the middle of March, and then the complaint came that we were calling more rapidly than borrowers could respond to, and we re-frained from doing what is invariably done in New York-selling the stocks. With regard to the matter of expenses, the expenses of the bank have to be in-variably calculated with regard to the amount of business done, and the amount of gross prolits earned. I have told you that the business of the bank is constantly increasing, the turnover we, make is constantly increasing, we have more and more work to do every year, and there must be more and more men every year to do it, and therefore there must be more and more cost. The increase also; we pay too much interest. Therefore, although we are doing more and more business, and making more and more business, and making more and more gross profits, when we come to make all the reductions, there is no more for final distribution, than there was some few years ago. With regard to the ratio of expenses to gross pro-its, they are very little more than they were some time ago. There is a ten-dency to an increase in salaries univer-sally, but the stockholders may rest as-sured that the utmost care is taken to secure value for the amount of salary given. We do not pay idle and useless men, and I can assure the stockholders, that very great vigilance in exercised in seeing that every man does his duty, and renders a full return for all the salary he receives. Now, one word with regard to the matter of the statement of losses. There has been, as Mr. Craw-ford knows very well, no general call on the part of the stockholders for this information; the Directors have never re-fused it when such a general call has been made. There are very good rea-sons, you may rest assured, why the enands, and of this bank in particular, have been stated to shareholders and the public. So far as this bank is coa-cread, they were stated in this very room some few years ago, and they were given for spec

year.'

The motion was carried unanimously. Col Kippen moved, and Mr. Francis

seconded:-"That Messrs J. Y. Gilmour and J. P. Cleghorn be appointed scrutineers of the election of Directors about to take place; that they proceed to take the votes immediately; that the ballot shall close at three o'clock p. m., but if an interval of ten minutes elapse without a vote being tendered, that the ballot shall thereupon be closed im-mediately." The motion was unanimously con-

The motion was unanimously con-

The motion was unanimously con-curred in. It was moved by Mr. Hector Mac-kenzie, seconded by Mr. T. H. Dunn:---"That the thanks of the meeting are due and are hereby tendered to the chairman for his efficient conduct of the business of the meeting."

The motion was carried unanimously, and shortly alterwards the Scrutineers reported that the following gentlemen had been duly elected as Directors :--

ANDREW ALLAN, ROBERT ANDERSON, HECTOR MACKENZIE, JONATHAN HODGSON, JOHN CASSILS, H. MONTAGU ALLAN, JAMES P. DAWES, T. H. DUNN, SIR JOSEPH HICKSON.

The meeting then adjourned. The new Board of Directors met in the afternoon, when Mr. Andrew Allan was re-elected President, and Mr. Robert Anderson Vice-President.

#### THE TRADERS' BANK OF CANADA.

#### EIGHTH ANNUAL MEETING OF THE INSTITUTION.

### The Directors' Beport and Financial Statement-Steady Progressive Increase in Business—The Old Board Re-Elected.

Proceedings of the eighth annual general meeting of shareholders, held at its banking house in Toronto, on Tuesday, the 20th of June, 1893.

The President having taken the chair, Messrs. W. J. Thomas and John F. Ellis were appointed scrutineers and Mr. Strathy secretary.

EIGHTH ANNUAL REPORT.

Your Directors have pleasure in submitting to the shareholders the eighth annual report of the Bank, together with statement showing the result of business for the year ending 31st May 1893. eta ofter making full provision

The net profits, after making init provision for all bad and doubtind debts, crediting interest to date on all interest-bearing accounts, reserving accrued interest on outstanding deposit receipts, exchange,		
	\$56,309	92
To which has to be added balance of profits carried forward from last year	4,884	91
Making in all	\$61,194	83
Dividend No. 14, payable 1st December 1999 3 per cent. \$18,222 00		

	\$18,222 00
Dividend No. 15, psyable 1st June 1893, 3 per cent Added to Rest Account Profit and loss carried forward	18,222 00 20,000 00 4,750 83

The business of the Bank shows a steady progressive increase in every department. The increase in deposits amounting to \$656,610.42, exceeds that of any previous year, although the rates of interest paid have been lower than formerly.

The net profits were 9.27 on paid-up capi tal, or on capital and rest combined over 85 per cent., a result comparing not unfavourably with that of like institutions.

Your Directors have given close personal attention to all lines of credit, keeping them within limits proportioned to the Bank's capital.

Desirable premises, fully equipped with every convenience and protection, have been purchased in Hamilton at a cost equivalent to a nominal rental, and recently a branch office was opened in Windsor, Ont., under the management of Mr. George Mair, a Banker of

The Head Office and different branches of the Bank have all been carefully inspected once or oftener during the year. The different officers of the Bank have dis-

charged their respective duties to the satisfaction of the Board.

All which is respectfully submitted. GENEBAL STATEMENT. 31st May, 1893.

LIABILITIES.		
Capital Stock paid up	\$607,400 75,000	
Dividend No. 15, payable 1st	-	
June	18,222	00
Former Dividends unpaid Interest accrued on Deposit	140	16
Belance of Profits carried for-	3,595	36
ward	4,750	63 \$709,108 35

Deposits not			~
ing interest	• • • • • •	428,900	
T			

	0.221.01	104
Balance due London agents Balance due to other Banks in	228,510	42
Canada	3,106	63 \$4,055,597 67
<b>.</b>		\$4,764,706 02
ASSETS.		
Gold and Silver Coin current Dominion Government Demand	<b>\$</b> 87,742	06
notes and Cheques of other	234,385	00
Ranks	109,873	79
Balances due from other Banks	70,916	
Balance due from New York		
Agents	10,467	65
Dominion Government Deben- tures	302,560	00
Deposit with Dominion Govern-		
ment for security of note cir- lation	27,505	00
Call and Short Loans on Stocks	21,000	
and Bonds	864.324	29
		-\$1,707,773 93
Bills discounted current	2,992,055	
mated loss provided for)	9,146	96
Mortgages on Real Estate sold		
by the Bank	953	34
Bank Premises (including safes,	E 4 770	<b>6</b> 0
office furniture, etc)	54,776	
		\$3,056,932 09

P

\$4.764.706 02 H. S. STBATHY, General Manager.

Toronto, May 31, 1893.

The usual resolutions were adopted, and the following gentlemen were unanimously rethe following gentlemen were unanimously re-elected to act as Directors for the ensuing year, viz :---Mr. William Bell ((iuelph), Mr William McKenzie, Mr. C. D. Warren, Mr. W. J. Gage, Mr. John Drynan, Mr. J. W. Dowd, and Mr. Robert Thomson (Hamilton). At a subsequent meeting of the Directors Mr. Wm. Bell was re-elected President, and Mr. Wm. McKenzie Vice-President, by a unanimous vote

unanimous vote.

### THE IMPERIAL BANK OF CANADA.

EIGHTEENTH ANNUAL MEETING OF SHAREHOLDERS.

Report of the Directors—Very Satisfactory Statement—Enlarged Premises Required for Increasing Business—Prudent and Capable Management—Re-Election of the Board.

present :-

on Wednesday, 21st June, 1893 There were present :--Messrs. H. S. Howland, T. R. Merritt (St. Catharines), T. R. Wadsworth (Weston), Wm. Ramsay, of Bowland, Scotland; Hugh Ryan, T. Sutherland, Stayner, W. B. Hamilton, Judge Dennistoun, Edward Martin, Q. C. (Hamilton), Thomas Long, Rev. E. B. Lawler, William Gordon, Clarkson Jones, Richard Donald, John Stewart, R. N. Gooch, Nehemiah Merritt, E. B. Osler, W. T. Jennings, R. L. Benson, W. F. Haskins (Dunnville), I. J. Gould (Uxbridge), David Kidd, (Hamilton), John Bain, Q. C., George Robinson, F. H. Gooch, R. H. Ramsay, Robert Thompson, J. G. Ramsey, Thomas Walmsley, A. McFall, (Bolton), Joseph Whitehead, R. S. Cassels, Robt. Beaty, D. R. Wilkie, and others. The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was re-quested to act as Secretary. The Secretary, at the request of the Chair-

The Secretary, at the request of the Chair-man, read the report of the Directors and the statement of affairs.

#### THE REPORT.

The Directors have much pleasure in again meeting the shareholders, and beg to submit the eighteenth annual balance sheet and statement of Profit and Loss account of the

statement of Profit and Loss account of the Bank for the year ended 31st May, 1893. Out of the profits for the year and balance of Profit and Loss account carried forward from last year, and after making full provision for all bad and doubtful debts, (a) Dividends have been paid at the rate of which we have been paid at the rate of

eight per cent per annum, and in addition thereto a bonus of one per cent., amounting in all to \$175,810.98.

(b) Rest account has been increased by \$75,-00Ò.

(c) Bank premises account has been credited with \$4,712.49.

(d) The fund to cover rebate on bills discounted current has been maintained.

(e) contributions (authorized by by-law 15) have been made to the Officers' and Employees' Guarantee Fund.

The necessity for more commodious premises in Toronto for the staff and for the cus-tomers of the Bank has been recognized for some time past. Arrangements are now in course of completion for suitable additions and alterations to present premises, which it is expected will meet the growing requirements of the business of the Bank.

All of which is respectfully submitted.

H. S. HOWLAND,

President.

STATEMENT OF PROFITS FOR YEAR ENDED 31st May, 1893. Balance at availt of account 31st May, 1893 Bal

full provision for all bad and doubtful debts	
	and interest due depositors, and making
rofits for the year ended 31st May, 1893, after deducting charges of management	brought forward \$41,028 34

From which has been taken: Dividend No. 35, 4 per cent. (paid 1st December, 1892) Dividend No. 36, 4 per cent. (payable 1st June, 1893 Bonus of one per cent.(payab e 1st June, 1898)	\$77,910 09 77,920 67 19,480 17	175,310	93
Written off Bank premises and furniture account Carried to Rest account	\$4,712 49 75,000 00	\$108,136 79,712	
Balance of account carried forw REST ACCO	UNT.	\$28,423	94
Balance at credit of account 1892 Transferred from Profit and Los Premium received on new capita	s account	1,020,292 75,000 5,093	00
Balance of account carried forv GENERAL STATEMENT			00

LIABILITIES. 

8,192,392 81 520 19 Due to other banks in Canada.....

••••		1,950,790 90
Best account	1,100,385 00	
Contingent account	29,299 28	
Dividend No. 36, payable 1st June, 1893, 4 per cent. and		
bonus 1 per cent	97.400 84	
Former dividends unpaid	112 25	
Rebate on bills discounted	31,567 29	
Balance of Profit and Loss ac- count carried forward	28,423 94	
		1,287,188 60

#### \$12,745,347 60

ASSETS.			
Gold and silver coin \$301,94 Dominion Government notes, 1,012,785	00	1.314.725	99
Deposit with Dominion Government for security of		1,013,140	~
note circulation Notes of and cheques on other		70,500	60
banks		227,861	07
Balance due from other banks in Canada		302,898	86
Balance due from agents in foreign countries		167,964	50
Balance due from agents in the United Kingdom		32,226	75
Dominion of Canada deben- tures\$131,475	63		
Province of Ontario securities 672,17 Municipal and other deben-	3 75		
tures	678		
Canadian, British, and other railway securities 151,47		1.221.887	en
Loans on call, secured by stocks			
and debentures Loans to Provincial Govern-		1,216,467	19
ments		218,488	27
		4,773,014	66
Other current loans, discounts and vances		7,550,464	
Overdue debts (loss provided for)		28,569	24

Overage debus (loss provided tot)	20100M
Real estate, the property of the Bank (other than bank premises)	64,896
Mortgages on real estate sold by the Bank	96,340
Rank premises, including safes, vauits and	
office furniture, at head once and	
brenches	221,567
Other assets, not included under foregoing	
heads	10,500

\$12,745,847 60

53 97

The usual votes of thanks were passed to the President and Directors, also to the Cash-ier and other Officers, for their attention and zeal in promoting the interests of the Bank. The hellot that the state of the direction of

The ballot was then taken for the election of Ine ballot was then taken for the election of the Directors, which resulted in the election of the following Shareholders, viz :--Messrs. H. S. Howland, T. R. Merritt, Wm. Ramsay, T. R. Wadsworth, Robert Jaffray, Hugh Ryan, T. Sutherland Stayner.

At a subsequent meeting of the Director, Mr. Henry S. Howland was elected President, and Mr. Thomas R. Merritt Vice-President, for the ensuing second for the ensuing year.

#### CANADIAN PLUCK.

A SUCCESSFUL CANADIAN BUSINESS EXTENDED TO ENGLAND.

Although but a Short Time in that Country the Press Pronounces the Success Phenomenal.

We have much pleasure in reproducing the following article from the Montresi Witness, relative to the success in Great Britain of a well-known Canadian firm. We have done business with the firm in question for a number of years, and can heartily endorse what the Witness safe concerning their honorable business methods, and the care exercised in the pub lication of the articles appearing in the press relative to their preparation. These cases are always written up by influential newspapers, in the localities in which they occur after a full and the

These cases are always written up by influential newspapers, in the localities in which they occur, after a full and they ough investigation that leaves no doubt of their impartiality and truthul char-acter. We are quite certain that the confidence reposed in the firm and their preparation, is not misplaced :--The phrase "British pluck," has be come an adage, and not without good rea-son, for wherever, enterprise, courage, or "bull-dog tenacity" is required to sweep away or surmount opposing obsta-cles, in order that the pinnacle of suc e.s may be reached, your true Briton never flinches, and facing all obstacles, works until success has been achieved. This same "British pluck" is the char-acteristic of the native-born Canadian-and there are very few walks in life which it does not bring success as the reward. This much by way of prelues to what bears every indication of beins a successful venture on the part of a well-knew Canadian house. When it was arnounced, a few months ago, that the Dr. Williams' Medicine Co., of Brockville, intended establishing a branch of the usiness in the motherland, there were achounced, a few months ago, that the Dr. Williams' Medicine Co., of Brockville, intended establishing a branch of the business in the motherland, there were not a few who were inclined to be see tical as to the success of the venture. "There would be an objection," the urged "to taking up a colonial remedy," "their business methods differed from those prevailing in Canada;" "the field was already crowded with proprietand remedies, long established, and well vertised." These, and many other jection: were urged, as reasons why venture was a doubtful one. But Dr. Williams' Medicine Co. was not be deterred by any objections that might be raised. They had with other venture was a doubtful one. But yo Dr. Williams' Medicine Co. was not be deterred by any objections that migh-be raised. They had unbounded con-dence in the merit of Dr. Williams' Phi back up their confidence with their cash back up their confidence with their cash This latter is well known to Canadian three years ago. the company first phi upon the market, in the form of Phi Pills, a prescription which had previous only been used in private practice, and Pills, a prescription which had previous only been used in private practice, not with a skill and audacity that has no been surpassed in the annals of Canadia advertising, pushed it in the van all competitors. Of course, the remain had to have merit, or this could no have been done, and it was the company sincere belief in the merit of their remain that endowed them with the pluck place their capital behind it. It this same conviction that merit, and fully advocated, will command succession that ind tion wi of the to know adian dlan, as is th been ra hetance bressia the wo the such a Grea and ph the ad remedy land, it that ke lar wit Daper 1 read of bordes b, by the that t We ha

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that induced them to enter into competi-tion with the long-established remedies of the motherland. And we are glad to know-indeed we believe that all Can-dians with the believe that short adian will be glad to learn-that, short as is the time the Dr. Williams' Company has been in that field, their success has been been to the time the Dr. As an as by the time the Dr. Williams' Company has been in that field, their success has been rapid and ever increasing. As an Dreggist,' the leading drug journal of the world—and probably the most con-the success of Dr. Williams' Pink Pills and phenominal. While, no doubt, it is emedy into such rapid prominence in Eng-that is the merit of the preparation are with the people. There are few news-barder of Dr. Williams' Pink Pills ind, it is the merit of the preparation are with the people. There are few news-barder on the marvellous, brought about and already we see by the English papers, that the same results are being achieved per a the same results are being achieved per a number of years. We have found of enveding and reliable, and worthy function the the they claim for their we cannot close this article better remedy.

We cannot close this article better than by giving, in a condensed form, the particulars of a striking cure in Not-tingham, England, by the use of Dr. Wil-tor by the Nottingham Daily Express, the leading journal of the Midland Coun-

by the Notingham Dally Express, the leading journal of the Midland Coun-"The picture:que suburb of Old Bas-Date of Notingham, has just been the Sond come three miles from the market-bene of an occurrence which has excited whilents, and of which rumors have reach-a affect Mr. Arthur Watson, of Old beach, formerly an employee in the Co's hosiery factory, in New Basford, word afterwards employed at the Best-Notingham. In consequence of the goe-which has been in circulation, with called upon Mr. Watson, at his bright pleasant, Whitemoor road, Old Basford, comstances alleged. The visitor was met band in the state at No. 19 Mount-and made inquiries as to the curious cir-by Mrs. Watson, but Mr. Watson himself work inquiries as to the curious cir-by Mrs. Watson, but Mr. Watson himself working very little like the victim of sud-his life's health, as follows: In boyhood of rheumatic fever, which, after his slow was, and uncertainty of action in the tree of his work at the furnaces were to the extreme heat of the furnace, he mane and Iron Co.'s Works, being at the breat of unaces at klins at the Bestwood time ar out-patient at the General Hot-by the doctors who attended the extreme heat of the furnace, he was stoke which had all the appearance to the was suddenly prostrated by a stroke which had all the appearance to have been down the attend the furnace he was stroke on the other by the chilling how by the chorder, and one day in that a stroke was sud a stroke which had all the appearance of permanent paraly. is, and was pronounc-bin. The course of the stroke appears the leg was entirely powerless, and he lift his right arm from his side, or from tage was horribly distorted, and the or-that he was able neither to stand or speak. The was able neither to stand or speak. That he was able neither to stand or speak. That he with him, as being most piti-

able He lay in this condition for more than three months, suffering intermit-tently con iderable pain, but more afflict-ed by his utter helplessness, than by sufferings of any other kind. His wishes were indicated by signs and feeble mum-blings. The distortion of his face was rendered more apparent by the ghastly pallor of his features, and he lay in bed, anticipating nothing better than that death should eventually relieve him of his helplessness.

anticipating nothing better than that death should eventually relieve him of his helplessness. The Rev. Walter Cooper, Wesleyan Methodist minister, whose flock have their spiritual habitation in a substantial building in High street, Oid Basford, took a pastor's interest in the case of this un-forturate man, and is acquainted with the circumstances from almost first to last. A week or two ago, Mr. Watson began to astonish all his neighbours by the sudden improvement in his appear-ance and capacity. He is able to walk about, and his right arm, which was for-meric perfectly incapable of motion, is now moved almost as readily ás the other, though the fingers have not yet recovered their usual delicate touch. Perhaps the most striking circumstance, however, is the great improvement in the personal aspect of the man, The de-formity of features caused by the paralysis is onticely removed. His speech is reformity of features caused by the paralysis is entirely removed. His speech is re-stored, and the right leg, the displac-ment of which kept him to his bed or chair, has now recovered its functions so completely that he is about to take some out-door work in Basford and Nottingham.

ham. Questioned as to the cause of this remarkable improvement in a case uni-versally: regarded as incuurable by the medical profession, Mrs. Watson, wife of the patient, unhesitatingly attributed her huband's miraculous recovery to the use of a medicine called Dr. Williams' Pink Pills for Pale People, and brought into considerable prominence by the nubinte considerable prominence by the pub-lication of some remarkable cures effectlication of some remarkable cures effect-ed by their means in Canada and else-where. "Since I have taken Dr. Wil-liams' Pink Pills," said Mr. Watson, "I have unquestionably been better, not only than I was before the stroke of paralysh seized me, but than I have been at any time since my boyhood," a state-ment confirmed by Mrs. Watson, who said the appearance of her husband now was proof of the enormous improvement in the appearance of her husband now was proof of the enormous improvement in his health. "The pills," she said, "seem not only to have cured the paralysis of the face and leg, but to have effected a most remarkable change in his general health."

a most remarkable change in his general health." Mr Watson was always remarkably pallid, and of a sickly appearance, but the ruddy glow of the patient's face con-firmed Mrs. Watson's words. "I assure you." said she, "we can speak in the highest possible terms of Dr. Williams' Pink Pills. Nothing, either at the Gen-eral Hospital, or from the doctors, who have attended my huband at different times has done anything like the good which the few boxes of Dr. Williams' Pills he has taken have effected, and, under Providence, we feel he owes his life, and his restoration to work and use-fulness to this wonderful medicine." Mr. Charles Leayesly, Insurance agent, at Cowley street, Old Basford, has among other neighbours, been deeply moved by the sufferings of Mr. Watson, and pro-foundly impressed by his miraculous re-storation to health. The case has, ir fact, been a topic of conversation in the entire neighbourhood. Attention is drawn to the dircumstance

Attention is drawn to the circumstance that every fact in the above remarkable history, is vouched for by independent evidence, which it would be morally im-possible to doubt. It is shown by con-clusively attested evidence, that Dr. Williams' Pink Pills for Pale People, are not a patent medicine in the ordinary ense, but a scientific preparation, from a formula long used in regular practice. They are shown to positively and unfail-ingly cure all diseases arising from im-poverished blood, such as pale and sal-low complexion, general muscular weak-ness, loss of appetite, depression of spirits, anaemia, green sickness, palpi-



The importance of purifying the blood can not be overestimated, for without pure blood you cannot enjoy good health.

At this season nearly every one needs a good medicine to purify, vitalize, and enrich the blood, and Hood's Sarsaparilla is worthy your confidence. It is peculiar in that it strengthens and builds up the system, create an appetite, and thinks up the system, creates an appetite, and tones the digestion, while it eradicates disease. Give it a trial. Hood's Sarsaparilla is sold by all druggists. Prepared by C. I. Hood & Co., Lowell, Mass.

#### 100 Doses One Dollar

tation of the heart, shortness of breath, pain in the back, nervous headache, dizzi-ness, loss of memory, early decay, all forms of female weakness, hysteria, paralpair in the back, hervous headed, dish ness, loss of memory, early decay, all 'orms of female weakness, hysteria, paral-ysis, locomotor ataxy, rheumatism, sci-atica, all diseases depending on vitiated humours in the blood, causing scrofula, rickets, hip-joint diseases, chronic erysi-pelas, catarrh, consumption of the bow-els and lungs, and also invigorates the blood and system when broken down by overwork, worry, diseases. These pills are not a purgative medicine. They con-tain nothing that could injure the most delicate system. They act directly on the blood, supplying to the blood its ilfe-giving qualities, by assisting it to abrorb oxygen, that great supporter of all organic life. In this way the blood becoming "built up," and being supplied with its lacking constituents, becomes rich and red, nourishing the various or-gans, stimulates them to activity in the performance of their functions, and thus to eliminate diseases from the system. These pills are manufactured by the Dr. Williams' Medicine Company, of 46 Holborn Viaduct, London, England, (and of Brockville, Ont., and Schenectady, N. Y.) and are sold only in boxes bearing the firm's trade mark and wrappers, at 2s, 9d. a box, or six boxes for 13s. 9d. Pamphlets free by post on application. Bear in mind that Dr. Williams' Pink Fills for Pale People are never sold in bulk, or by the dozen or hundred, and any dealer who offers substitutes in this form, is trying to defraud you, and should be avoided.

form, is trying to defraud you, and should be avoided.

should be avoided. Dr. Williams' Pink Pills may be had of all chemists, or direct by post from the Dr. Williams' Medicine Co., from the above address. The price at which these pills are sold, make a course of treat-ment comparatively inexpensive as com-pared with other remedies or medical itreatment Itreatment.

C. C Richards and Co. Gents, I sprained my leg so badly that I had to be driven home in a carriage. I immediately applied Minard's Liniment freely, and in 48 hours could use my leg again as well as ever. Joshua Wynaught.

Joshua Wynaught. Bridgewater, N. S. That string on your finger means "Bring home a bottle of Minard's Lini-ment."

740

NO QUARTER will do you as much good as the one that buys Doctor Pierce's Pleasant Pellets. This is what you get with them: An absolute and permanent cure for Constipation, Indigestion, Bilious Attacks, Sick and Bilious Headaches, and all derangements of the liver, stomach, and bowels. Not

and an derangements of the liver, stomach, and bowels. Not just temporary relief, and then a worse condition afterward—but help that lasts. Pleasent help too. These sugar

Pleasant help, too. These sugar coated little pellets are the smallest, the easiest to take, and the easiest in the way they act. No griping, no violence, no disturbance to the system, diet, or occupation.

They come in sealed vials, which keeps them always fresh and reliable; a convenient and perfect vest-pocket remedy. They're the *cheapest* pills you can buy.

### **B. B. B.** Burdock Blood Bitters

Is a purely vegetable compound, possessing perfect regulating powers over all the organs of the system, and controlling their secretions. It so purifies the blood that it

# CURES

All blood humors and diseases, from a common pimple to the worst scrofulous sore, and this combined with its unrivalled regulating, cleansing and purifying influence on the secretions of the liver, kidneys, bowels and kin, render it unequalled as a cure for all diseases of the

### SKIN

From one to two bottles will cure boils, pimples, blotches, nettle rash, scurf, tetter, and all the simple forms of skin disease. From two to four bottles will cure saltrheum or eczema, shingles, erysipelas, ulcers, abscenses, running sores, and all skin eruptions. It is noticeable that sufferers from skin

# DISEASES

Are nearly always aggravated by intolerable itching, but this quickly subsides on the removal of the disease by B.B.B. Passing on to graver yet prevalent diseases, such as scrofulous swellings, humors and

# SCROFULA

We have undoubted proof that from three to six bottles used internally and by outward sphication (diluted if the skin is broken) to the affected parts, will effect a cure. The great mission of B. B. B. is to regulate the liver, kidneys, bowels and blood, to correct acidity and wrong action of the stomach. and to open the sluice ways of the system to carry off all clogged and impure secretions, allowing nature thus to aid recovery and remove without fail

# BAD BLOOD

Liver complaint, biliousness, dyspepsia, sick headache, dropsy, rheumatism, and every species of disease arising from disordered liver, kidneys, stomach, bowels and blood. We guarantee every bottle of B. B. B. Should any person be dissatisfied after using the first bottle, we will refund the money on application personally or by latter. We will also be glad to send testimonials and information proving the effects of B. B. B. in the above named diseases, on application to T. MILBURN & CO., Toronto, Ont.

Minard's Liniment is the Hair Restorer.

#### THE WEEK.

#### PUBLIC OPINION.

Manitoba Free Press: Protection is denounced as wrong in itself and as the breeder of monopolies, trusts and combines. We who have had fourteen years' experience of it, know this to be true. In proportion as it has diminished the purchasing power of the dollar in everything which the great mass of the people have to consume, it has depreciated the value of farm and hunded property. It is desirable, therefore, in the interests of the country, to get rid of protection and to establish a fiscal policy based on the requirements of revenue for the public service.

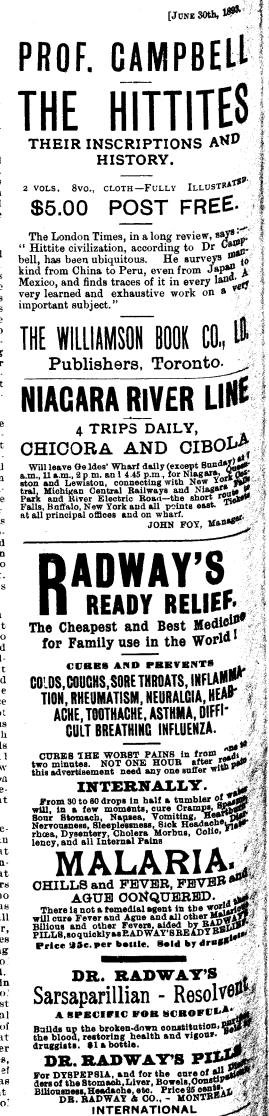
Victoria Colonist: There has been published by direction of the Provincial Government, a handsome pamphlet of one hundred and ten pages, in which is given a full and fair description of the present resources and future possibilities of British Columbia. The description is carefully and conscientiously written. The writer is evidently determined to keep within the truth. He shows no disposition to entice immigrants by a glowing account of the fertility of the soll or the richness of the resources of the Province; but on the contrary, if he ers at all, it is in the direction of under-statement.

Montreal Star: The decision of the Government to ofer for sale, on "touchable terms," the Canadian section of that natural island summer resort of the eastern part of the continent—the Thousand Islands—Is a good one. The patriotism of many a good Canadian has been wounded by being compelled to admit that the "American side" of the river is much more attractive with its many cottages and insular fairy lands, than the desolate and unpeopled "Canadian side." And yet we have, if anything, the best of it in natural advantages. From Kingston to Brockville, the northern half of the St. Lawrence is dotted with charming islands of all sizes, forms and groupings.

St. John Telegraph: The Convention marks an era in our political history. It will provoke a smile among all those who were present to learn that here and there some Tory newspaper has been ioolish enough to attempt belitting it. It has given renewed hope, conidence and enthusiasm to the Liberal party and we doubt not will have a havorable influence upon the country at large. It cannot hail to give an impetus to the various recoms proposed in the resolutions which were so unanimously adopted. It needs only that the inspiration o this great an 1 eminently success ul Conference shall now take the form of thorough organization and active, energetic work in order to secure a triumph for Liberal principles at the next election.

Toronto Mail: The loss of the Victoria proves the power of the ram as an offensive weapon, and it also shows that modern war vessels are not so easily manoeuvred as the old wooden ships that won Britain's victories a hundred years ago, but which, of course, would be no use now. The example may instruct as an item of naval experience, but after all that can be said, it is a terrible a fair, darkening hundreds of Old Country homes with the shadow of death and exciting sympathy and lament in the hearts of Britain's friends throughout the world.

Minard's Liniment for Rheumatism.



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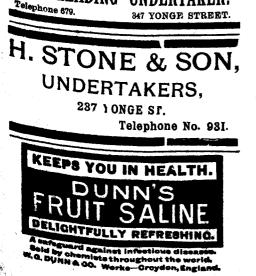
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#### THE WEEK.

#### SCIENTIFIC AND SANITARY.

Storage batteries can be purchased of dealers in such goods, but can be made by a skillul person familiar with the principles on which they act. They are charged by means of a dynamo, operated by water, steam or other power.

In view of Chandler's discovery, a year or two ago, of an invisible third orb about which the star Algol, and its dark complexion revolve, it is interesting to know that William Ferrel, the eminent meterologist, suggested in 1855 the ex-istance of such a body. istence of such a body.

An automatic gate for railway cross-An automatic gate for rankay cross ings, which is lowered so as to stop teams from passing, by the engine of an approaching train, has been tried with satisfactory results at Utica, this last winter. George A. Reynolds invent-ed it The mechanism is electric.

Speaking of power for small shops, "The Metal Worker," says: "The cost of the electric plant compares favourably, power for power, with plants previously available for small work. When installed available for small work. When installed for intermittent use, a contract, varying in price with the locality, can, we are told, be made with the local electric company to supply a small power for one-tenth to one-fifth of the cost of steam."

Experiments have been made with al-uminum for horseshoes, by a Penrsyl-vana manufacturer within the last few month. Methods and machines and with steel had to be modified a little first. The shoes are light, of course; but they wear rapidly, not lasting over a week or ten days on a dirt road, and break-ing easily. The experimenter thinks, that porsibly an aluminum alloy, might be more serviceable. he more serviceable.

C. H. Acly, ticket agent for the New York Central at Croton-on-the-Hudson, has patented a new railway signal, consisting of a device for placing a torpedo on the track at previously selected places, by such simple movements as are now emby such simple movements as are now employed to set semaphores or block signals. It may be used alone or in combination with visual signals; but it has special value when the latter cannot be seen by reason of fog, snow or smoke.

Life-saving kites, invented by Profes-sor J. W. Davis, were tested near New-port about two weeks ago. They are used to carry a line from shore to a vessel. In this case two kites, shaped like six-pointed stars, and seven feet in diameter, were sent out to the Brenton's Reef Light ship, a mile and a half away. One took the end, and the other was attached half a mile behind it. About an hour was re-quired to reach the ship.

A machine which folds and wraps newspapers for mailing at a rate nearly reaching 2,000 an hour has been invented by Cassius M. and H. D. Bartholomew, of Newark, Ohio. It occupies no more space than a sewing machine. The paper is rolled, rather than folded flat, which is an objection; and it is not clear whether it is adapted for bundles as well as single numbers; but its simplicity and quickness promise to make it useful.

Recent additions to the Zoological So-ciety's Gardens include a Macaque mon-key from India, presented by Mr. G. J. Sheppard; a leopard from Kismaya, East Africa, presented by Mr. J. Ross Todd; a spotted ichneumon from Nepal, presented by Liutenant Phillp Egerton, R.N.; six vulturine Guinea fowls from East Af-rica, presented by Mr. R. J. Macallister; a black tanager from South America, presented by Miss Trelawny; a greater sul-phur-crested cockatoo from Australia, prephur-crested cockatoo from Australia, pre-sented by Miss Amy Dundas; three white-tailed gnus from South Africa, deposited; a Burchell's zebra, two silver-backed foxes, a Cape bucephalus from South Africa, a Salvin's amazon from South America, purchased; four Upland geese from the Falkland Islands, received in ex-change; four covnus, born in the garchange; four coypus, born in the gardens.

# **POET - LORE**

### THE MONTHLY MAGAZINE OF LETTERS

#### An American Number. JUNE-JULY, 1893.

Walt Whitman. Prof. Oscar L. Triggs.

At Inspection. A Story of American Army Life Dorothy Lundt.

Emma Lazarus: Woman; Poet; Patriot. Mary M. Cohen.

The Singer. M. A. Worswick. Early Women Poets of America. Mary Harnod. A Talk on American Patriotic Poems. Char-lotte Porter.

lotte Porter. Emerson as an Exponent of Beauiy in Poetry Helen A. Clarke. America: A Prophecy. Reprinted from William Blake. Dramas of New England. 'Giles Corey,' 'Shore Acres' From the Correspondence — and\*\*\* Recent American Verse C. Notes and News Ethics vs. Beauty in Poetry.— Poetry Parleys.—A Dream of Freedom. Lowell and Whittier.—America. Lanier and Whitman, Societies

YEARLY SUBSCRIPTION.

THIS DOUBLE NUMBER. -50 CENTS.

POET-LORE CO., Estes Press 196 Summer Street, Boston, Mass.

### APPLETON'S CANADIAN GUIDE BOOKS FOR 1893

THE CANADIAN GUIDE BOOK, VOL. 1. From Toronto eastward to Newfoundlaud, \$1.35. By CHALDES G. D. ROBERTS, Professor of English Literature in Klug's College, Windsor, Nova Sco-tia. New edition, revised throughout.

THE CANADIAN GUIDE BOOK, VOL. 2. From Ottawa to Vancouver, \$1.25. By EBNEST INGER-BOLL. A full description of routes, scenery towns and all points of interest in Western Can-ada including graphic pictures of lake and river journeys and the wonderful mountains and glac-iers of the Rocky Mountain range.

APPLETON'S GENERAL GUIDE TO THE UNITED STATES. With numerous Maps and Illustrations. New edition, revised to date. 12mo. flexible mor-occo, with tuck, \$2.50. PART I, separately, NEW ENGLAND AND MIDDLE STATES AND OANADA. cloth, \$1.25. PART II, SOUTHERN AND WESTERN STATES, cloth, \$1.25. At all book stores.

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For sale by all booksellers; or will be sent by mail on receipt of price by the publishers.

D. APPLETON & CO. 1, 3 & 5 Bond Street, New York.

A Skin of Beauty is a Joy Forever. DR. T. FELIX GOURAUD'S

ORIENTAL CREAM, OR MAGICAL BEAUTIFIER,



\$2.50

#### MISCELLANEOUS.

A German statistican finds that the most unlucky day of the week, so far as most unlucky day of the week, so far as accidents to human beings are concerned, is not Friday, but Monday; 16.74 per cent. of all accidents occur Mondays, 15.51 per cent. Tuesdays, 16.31 per cent. Wednes-days, 15.47 per cent. Thursdays, 16.38 per cent. Fridays, the same per cent. Sat-urdays, and 2.69 per cent. Sundays.

#### TARIFF REFORM.

Tariff Reform is in the air. The praises of B. B. B. are also heard every The where. No other medicine cures all dis-eases of the stomach, liver, bowels and blood so rapidly and so surely as Bur-dock Blood Bitters.

Medical students were last year dis-tributed among the various German uni-versities as follows: Bcrlin, 1,185; Bonn, 325; Breslau, 292; Erlangen, 424; Frei-burg, 481; Giessen, 172; Gottingen, 200; Greifswald, 398; Halle, 283; Heidelberg, 278; Jena, 212; Kiel, 335; Konigsberg, 255; Leipzig, 834; Marburg, 266; Mun-ich. 1,443; Rostock, 138; Strassburg, 333; Tubingen, 230; Wurzburg, 743.

#### A COMPLICATED CASE.

Dear Sirs,-I was troubled with bili-sucss, headache and loss of appetite. ousness, headache and loss of appetite. I could not rest at night, and was very weak; but after using three bottles of B. B. B. my appetite is good and I am better than for years past. I would not now be without B. B. B., and am also giv-ing it to my oblider ing it to my children.

#### Mrs. Walter Burns, Maitland, N. S.

Duties never conflict. God has but one duty at a time for any child of H is to per-form. If we were doing the one duty God has for us to do at the present moment, we are doing just right. If we are not doing that one duty, we are at fault, no matter how good or how important the work we are doing. And we need have no question as to what is our duty in God's plan for us.—Sunday School Times.

#### STICK TO THE RIGHT.

Right actions spring from right prin-bles. In cases of diarrhoea, dysentery, ciples. eramps, colic, summer complaint, chol-era morbus, etc., the right remedy is Fowler's Extract of Wild Strawberry,an unfailing cure-made on the principle that nature's remedies are best. Never travel without it.

Here is a Kentucky girl's picture of the ideal man who would make a good hus-band: "If I wished to marry-which, of course I do not--I would desire a man too noble to commit a mean act, but gentoo noble to commit a mean act, but gen-erous enough to forgive one. A man as gentle as a woman, as manly as a man; one who does not talk scandal nor tell disagreeable truths. A man whose name I would be proud to bear, to whom I would carry my doubts and perplexities, and with whom I would find sympathy and joy."

#### FOREWARNED IS FOREARMED.

Many of the worst attacks of cholera morbus, cramps, dysentery, colic, etc., come suddenly in the night and speedy and prompt means must be used against them. Dr. Fowler's Extract of Wild Strawberry-is the remedy. Keep it at hand for emer-gencies. It never fails to cure or relieve.

There are people whose good qualities shine brightest in the darkness, like the rays of the damond; but there are others whose virtues are only brought out by the light, like the colours of a silk.-Jus-tin McCarthy.

#### BAD BLOOD CURED.

Gentlemen, -I have u ed your Bur-dock Blood Bitters for bad blood and blood and find it, without exception, the best puri-iying tonic in use. A short time ago two very large and painful bolls came on the back of my neck, but B. B. B. completely drove them away.

Samuel Blain, Toronto Junction.



Sold by Lyman, Knox & Co., Toronto, and all leading druggists.

THE WEEK.

HEALTH FOR **ALL !!** HOLLOWAY'S Purify the Blood, correct all Disorders of the

LIVER, STOMACH, KIDNEYS AND BOWELS. They invigorate and restore to health Debilitated Constitutions, and are invaluable in Complaints incidental to Females of all ages. For children and the aged they are prices

Eannfactured only at THOMAS HOLLOWAY'S Establishment, 78 New Oxford St., Londen : And sold by all Medicine Vendors throughout the World. LB.—Advice gratis, at the above address, daily, between the hours of 11 and 4, or by letter

For a young bank, the Traders' has an exceptional report: net proits, 9.27 on paid up capital, or on capital and rest combined, over 8 1-2 per cent., must be quite satisfactory both to shareholders and manager. The increase in deposits is also notable, viz., \$656,610.42. This has been a good year for the Traders' Bank.

What seems generosity is often dis-guised ambition, that despises small to run after greater interests.—Rochefoucauid.

The report of the Imperial Bank is set creditable. It will be seen from it The report of the imperial Bank is most creditable. It will be seen from it that the total profits including \$41,000 carried forward from last half year are \$242,419.00. After paying \$175,000 in dividends, writing of \$4,700.00 from Bank Premises and adding \$75,000.00 to rest account-making total of that account \$1,100,385.00, the sum of \$28,493 has been carried forward. The Deposits re-present the large sum of \$800,000 0.0 and present the large sum of \$800,000 0) and the assets which are available at any moment amount to \$4,770,000.00. The Imperial Bank is in a most prosperous condition and its management is deserving of high praise.

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CONGER COAL COMPANY, Lt'd General Office, 6 King St. East

#### QUIPS AND CRANKS.

Magistrate: Now then, McCarthy, no prevarication. Tell me all that passed between you and the defendant. McCar-thy: Brickbats, yer honour-just brick-bats. bats.

"This parrot I can recommend. He bas only one fault; he makes a terr ble row if he does not get his dinner promptly." Widow: "I shall take him. He will re-mind me of my late husband."

A CANADIAN FAVORITE.

The season of green fruits and sum-mer drinks is the time when the worst forms of abula makes discribed and forms of cholera morbus, diarrhosa and bowel complaints prevail. As a safe-guard Dr. Fowler's Extract of Wild Straw-berry should be kept in the house. For 33 Vacue in the house remainder remainder rem 35 years it has been the most reliable rem-

A "Lord of Creation": A hen-pecked A "Lord of Creation": A neu-persec-suspand called the servant-maid as de and that my wile and daughters are planning I am going with them or not?"

Do you read the testimonials published in behalf f Hood's Sarsparilla? They are thoroughly re, i b'e and worthy your confidence.

Captain Carraway says the stingiest people live in Florida. "There is a man down there,"says the gay and festive cap-wart on the back of his neck for a collar-button."

Specific Browr's for Throat Diseases.-

Browr's Specific for Throat Diseases.— long and favourably known as an ad-mirable remedy for Coughs, Hoarsenes "My communication with the world which I now carry about in my pocket; the Troches' are a specific) having made made me oten a mere whisperer." N. P. Obtat

Obtain che4 tain only Brown's Bronchial Tro-Sold only in boxes. Price, 25 cents.

A doctor paid a visit to a carpenter's house a few days ago, and found the car-on which h ewas rubbing some putty be-fore he would point them. "Well, Pat," fore he would paint them. "Well, Pat," said the doctor, "putty and paint hide many a spot you cannot mend." "Yes," said Pat, "but not so many as spade and shovel bids for you."

DON'T YOU KNOW blood, and the best way to have pure the blood is to and strength bui'der. It expels all taint of at the same time builds up the whole system and gives nerve strength. DON'T YOU KNOW

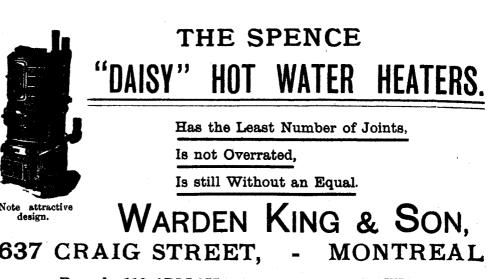
Hood's Pills may be had by mail for 25c. of C. I. Hood & Co, Lowell, Mass.

tiood & Co, Lowell, Mass. The microscopic fidelity of the country editor in reporting local events was il-which had the other day by an Oh o paper Wednesday of this week a strange man vilage. His name did not transpire. Bame was George Washington Smith, and A Terrible Case of Suffering.—The More Marked in New

A Terrible Case of Suffering.—The More and is not yet." A Terrible Case of Suffering.—The Morbu, was painfully illustrated in New from the ways ago, when an individual filling him elf with all sorts of good, down on Broadway, and had to be car-worked him for an hour before he two of Perry Davis' Pain Killer, and a che, and applied to his stomach, would the, New Big Bottle.

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THE WEEK.

[JUNE 30th, 1893.

