

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No. 5.
NEW SERIES.

MONTREAL, FRIDAY, JULY 30, 1886.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

MONTREAL.

MONTREAL

FELT HAT WORKS

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

PLUSH, CLOTH and SCOTCH CAPS, GLOVES and MITTS

Of English and Domestic Manufacture.

MOCASSINS, SNOW-SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.,

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,
Warehouse, 471 to 478

ST. PAUL ST., - MONTREAL.

Leading Wholesale Houses of Toronto.

Rubber Clothing

DEPARTMENT.

To hand this day a line of

LADIES' RUBBER CIRCULARS

well worthy the attention of the trade.

JOHN MACDONALD & CO.,
Finance Dept.

Wellington and Front

TORONTO,

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

M. Fisher, Sons & Co.

WOOLLEN

MANUFACTURERS

and IMPORTERS.

27 & 29 Victoria Sq.,

MONTREAL.

734 Broadway, - - New York.

And

George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

SUMMER GOODS.

Prepare for Tourist Trade.

Our Stock of

Fancy Goods,

Pocket Books,

Travelling Bags,

Ladies' Hand Bags,

Fans of All Kinds,

Dolls, Toys, Games,

China, Glassware, &c.

Is now very complete, and the trade is respectfully invited to call and examine our samples.

A. NELSON & SONS,

22 Dec 73 St. Peter St., Montreal.

55 to 68 Front St., Toronto.

S. GREENSHIELDS,

SON & CO.,

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks

BANK OF MONTREAL.
ESTABLISHED IN 1818.
Capital All Paid Up, - - - \$12,000,000
Reserve Fund, - - - - - 6,000,000

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:

C. F. SMITHERS, Esq., - - - - - President.
Hon. Sir D. A. SMITH, - - - - - Vice-President.

Gilbert Scott, Esq., - - - - - A. T. Patterson, Esq.,
Alex. Murray, Esq., - - - - - Geo. A. Drummond, Esq.,
Hon. John Hamilton, - - - - - Hugh McLennan, Esq.,
E. B. Greenshields, Esq.,
W. J. Buchanan, General Manager.
A. MACDONALD, Asst. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.
A. B. Buchanan, Secretary.

Branches and Agencies in Canada:
MONTREAL, E. S. Clouston, Manager.

Almonte, Ont.	Halifax, N.S.	Pictou, Ont.
Belleville, "	Hamilton, Ont.	Port Hope, Ont.
Brantford, "	Kingston, "	Quebec, Que.
Brockville, "	Lindsay, "	Regina, Ass'n.
Chatham, "	London, "	Sarnia, Ont.
Chatham, N.B.	Moncton, N.B.	Stratford, Ont.
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Goderich, "	Perth, "	St. Mary's, Ont.
Guelph, "	Peterboro', Ont.	Toronto, "
	Winnipeg, Man.	

Agents in Great Britain.—London, Bank of Montreal, 22 Abchurch Lane, E.C., C. Ashworth, Manager.
London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq.

Bankers in Great Britain.—London, the Bank of England; The Union Bank of London; The London and Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Laug, 59 Wall Street, Chicago, Bank of Montreal, W. Muuro, Manager; R. V. Hobden, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.H.A., The Merchants' National Bank; Boston, The Merchants' National Bank; Buffalo, Bank of Commerce in Buffalo; San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Newfoundland, The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

THE BANK OF TORONTO.
CANADA.
Incorporated 1855.
Paid-Up Capital, \$2,000,000. Rest, \$1,150,000

DIRECTORS:

GEORGE GOODERHAM, President.
W. H. BEATTY, Vice-President.
W. R. Wadsworth, Win. Geo. Gooderham.
Alex. T. Fulton, Henry Cawthra.

Henry Covert.
HEAD OFFICE, TORONTO.

DUNCAN COULSON, - - - - - Cashier.
HUGH LEACH, - - - - - Assistant Cashier.
J. T. M. BURNSIDE, - - - - - Inspector.

BRANCHES:
Montreal, J. Murray Smith, Manager; Peterboro', J. H. Roper, Manager; Cobourg, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, J. A. Strathy, Manager; St. Catharines, G. W. Houlgolt, Manager; Collingwood, W. A. Copeland, Manager.

BANKERS:
London, Eng., The City Bank, Limited; New York, National Bank of Commerce.
Collections made on the best terms.

BANQUE VILLE-MARIE.
HEAD OFFICE, MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.

DIRECTORS:

W. Weir, Pres.; J. G. Davie, Vice-Pres.; The Hon. A. H. Paquet, Summerville Weir, John McLaughlin, C. F. Vinet, Ubaldie Garmard, Cashier, Branch at Berthier, - - - - - A. Garipey, Manager, Branch at Lacade, - - - - - Geo. Bastoux, " Branch at Louiseville, F. X. O. Lacoursiere, " Branch at Nicolet, - - - - - C. A. St. Jacques, " Branch at St. Cosaire, - - - - - M. L. J. Lacourse, " Branch at St. Jerome, - - - - - J. A. Thibierge, " Branch at Pt. St. Charles (city), W. J. E. Wall, "

Agents at New York:
The National Bank of the Republic.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.
INCORPORATED BY ROYAL CHARTER.
Paid-Up Capital, £1,000,000 Sterling.

London Office, 3 Clement's Lane, Lombard Street, E. C.

Court of Directors:
J. H. Brodie, H. J. B. Kendall
John James Cater, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, A. H. Philipotts.
Edward Arthur Hoare, J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada—St. James St., Montreal.
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada.

London.	Kingston.	St. John, N.B.
Brantford.	Ottawa.	Fredricton, N.B.
Paris.	Montreal.	Halifax, N.S.
Hamilton.	Quebec.	Victoria, B.C.
	Toronto.	

Agents in the United States.
NEW YORK.—D. A. McTavish and H. Stikeman, Agents.
CHICAGO.—H. M. Breodon and J. J. Morrison, Agents.
SAN FRANCISCO.—W. Lawson and O. E. Taylor, Agents.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.
FOREIGN AGENTS.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China. Agency Bank, Limited, West Indies, Colonial Bank. Paris—Messrs. Murenaud, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.
Incorporated by Act of Parliament 1855.
Capital Paid-up, \$2,000,000. Rest, \$675,000.

HEAD OFFICE, MONTREAL.

DIRECTORS:

THOS. WORKMAN, Esq., - - - - - President.
J. H. R. MOLSON, Esq., - - - - - Vice-President.
R. W. Shepherd, Esq., Sir D. L. Macpherson.
Miles Williams, Esq., S. H. Ewing, Esq.,
A. F. Gault, Esq.

F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HRATON, - - - - - Inspector.

Branches of The Molsons Bank:
Aylmer, Meaford, Toronto,
Brookville, Morrisburg, St. Thomas,
Clinton, Norwich, Sorel, P.Q.,
Exeter, Owen Sound, Trenton,
Hamilton, Ridgetown, Waterloo, Ont.
London, Smith's Falls, Woodstock, Ont.

Agents in the Dominion:
Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

Agents in United States:
New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Laug; Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Third National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana, First National Bank; Fort Benton, Montana, First National Bank.

Agents in Europe:
London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.
Capital, - - - - - \$5,799,200
Reserve Fund, - - - - - 1,500,000

HEAD OFFICE, - - - - - MONTREAL.

Board of Directors.
ANDREW ALLAN, - - - - - President.
ROBT. ANDERSON, Esq., - - - - - Vice-President.

J. P. Dawes, Esq., Jonathan Hodgson, Esq.,
H. M. Allan, Esq., John Cassils, Esq.,
Hector Mackenzie, Esq., John Duncan Esq.,
Hon. J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager.
J. H. Plummer, Assistant General Manager.

Branches in Ontario and Quebec:

Bellefleur,	Kingston,	Quebec,
Berlin,	London,	Kennewick,
Brampton,	Montreal,	Sherbrooke, Que.
Chatham,	Mitchell,	Stratford,
Galt,	Napanee,	St. John's, Que.
Cananogue,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Ingersoll,	Perth,	Walkerton,
Kincardine,	Prescott,	Windsor.

Branches in Manitoba:
Winnipeg. Brandon.

Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street, Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted.
Money received on deposit, and current rates of interest allowed.
Drafts issued available at all points in Canada.
Sterling Exchange and Drafts on New York bought and sold.
Letters of credit issued, available in China, Japan and other foreign countries.
Collections made on favorable terms.

LA BANQUE DU PEUPLE.
Established in 1835.

Capital Paid-Up, - - - - - \$1,200,000
Reserve, - - - - - 200,000

JACQUES GRENIER, - - - - - President
A. A. TROTTIER, - - - - - Cashier.

Branch Three Rivers, P.Q., P. E. Fanneton, Manager.
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS.
London, England.—The Alliance Bank, Limited.
New York.—National Bank of the Republic.
Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE

Head Office, - - - - - Quebec.

CAPITAL PAID-UP, - - - - - \$2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Carneau, M. W. Baby, Esq.,
T. LeDroit, Esq., Ant. Painchaud, Esq.,
U. Tessier, Jr., Esq., P. LAFRANCE, Cashier.

Honorary Directors—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Guinebaum, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general banking, exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.
Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000
Reserve Fund, 1,800,000

DIRECTORS.

HENRY W. DARLING, Esq., President.
WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stuyver, Esq. Jas. Crathern, Esq.
George A. Cox, Esq. Hon. S. C. Wood.
George Taylor, Esq. W. B. Hamilton, Esq.
Hon. Wm. McMaster. John I. Davidson, Esq.

W. N. ANDERSON, General Manager.
JNO. C. KEMP, Ass't General Manager.

ALEX. LAIRD, Inspector.

NEW YORK—J. H. Goodby and B. E. Walker, Agents.

BRANCHES:

Ayr,	Goderich,	St. Catharines,
Barrie,	Sarnia,	
Belleville,	Hamilton,	Seaford,
Berlin,	Jarvis,	Simcoe,
Belnheim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	Thorold,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Walkerton,
Dunnville,	Paris,	Windsor,
Galt,	Parkhill,	Woodstock.
	Peterborough,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

DIRECTORS:

Jas. Austin, Pres. Hon. Frank Smith, V.-Pres.
Wm. Ince. Edward Leadley.
E. B. Osler. James Scott.
Willmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. of Esther Street.

Drafts on all parts of the United States, Great Britain, and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

Capital Authorized \$500,000
Capital Subscribed \$500,000

DIRECTORS.

ALPH. DESJARDINS, Esq., M. P., President.
A. S. Hamelin, Esq., Vice-President.
J. L. Cassidy, Esq. Lucien Hunt, Esq.

A. J. Villeneuve, Esq.

A. L. DuMARTIGNY, Cashier.
Branch at Beauharnois, J. A. Cooke, Manager.
Branch at St. Hyacinthe, A. Clement, Manager.
Branch at Valleyfield, C. H. Hamel, Manager.
Branch at Fraserville, J. F. Pelland, Manager.

Agents in New York, National Bank of the Republic.
Agents in London, Eng., Glynn, Mills, Currie & Co.

MARITIME BANK

OF THE

Dominion of Canada.

HEAD OFFICE, - - ST. JOHN, N.B.

Capital Paid-Up, \$321,800
Reserve Fund, 60,000

BOARD OF DIRECTORS:

THOS. MACLELLAN, President.
JER. HARRISON, Merchant, Vice-President.
JOHN TAPLEY (of Tapley Bros., Indianatown).
JNO. McMILLAN (of J. & A. McMillan, Booksellers).
A. A. STERLING, Fredericton.

Agency—Fredericton. A. S. Murray, Agent.
Agency—Woodstock. G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

Capital Subscribed, \$1,000,000
Reserve Fund, 800,000

HEAD OFFICE, HAMILTON.

DIRECTORS:

JOHN STUART, Esq., President.
Hon. JAMES TURNER, Vice-President.
A. G. Ramsay, Esq. Dennis Moore, Esq.
Charles Gurney, Esq. John Proctor, Esq.
George Roach, Esq.

E. A. Colquhoun, Cashier.
H. S. Steven, Assistant Cashier.

Agencies:—Alliston—A. M. Kirkland Agent. Georgetown—H. H. Watson, Agent. Hagersville, N. M. Livingstone, Agent. Listowel—H. H. O'Reilly, Agent. Milton—J. Butterfield, Agent. Orangeville, R. T. Haun, Agent. Port Elgin—W. Courbould, Agent. Tottenham—H. C. Aiken Agent. Wingham—B. Wilson, Agent.
Agents in New York—The Bank of Montreal.
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Capital (all paid up) \$1,000,000
Reserve Fund, 210,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS.

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
GEO. BURN, Cashier.

Branches.—Arnprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.

Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

DIVIDEND No. 20.

Notice is hereby given that a dividend of three per cent. (3 per cent) has been declared on the paid-up capital of this institution for the current half-year, and that it will be payable at its head office at Montreal, and at its branches, on and after the second day of July next.

The transfer book will be closed from the 15th to the 30th of July, both days inclusive.

By order of the Board,

A. D. PARANT,

Cashier.

Montreal, Ma 26th 1886.

THE CENTRAL BANK OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-Up, 325,900

DAVID BLAIN, Esq., President.
SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. Dwight, A. McLean Howard.
C. Blackett Robinson, D. McDonald.
K. Chisholm, M.P.P.

A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSUAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 600,000
Capital Paid-Up, 250,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

Branches.—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK

OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 300,000

HEAD OFFICE, - - - TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.

W. F. Allen. Fred. Wyld. Dr. G. D. Morton.
A. T. Todd. R. C. Jamieson.

AGENCIES.

Bowmanville, Campbellford, Harriston,
Bradford, Cannington, Markham,
Brantford, Colborne, Newcastle
Brighton, Picton.

BANKERS.

New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All banking business promptly attended to.
Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

CAPITAL SUBSCRIBED, \$1,000,000
CAPITAL PAID-UP, 200,000
RESERVE FUND, 50,000

H. Y. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

DIRECTORS.—W. R. Meredith. W. Duffield, Ismaiah Danks, F. B. Leys, Thos. Kent, Benjamin Cronyn, Thos. Long (Collingwood), John Morrison (Toronto), John Leys (Rice, Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches.—Ingersoll, Dresden, Petrolia, Watford. Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

IMPERIAL BANK

OF CANADA.

Capital Paid-Up, \$1,500,000
Reserve Fund, 500,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-Pres't, St. Catharines.
Robert Jaffray, Esq. T. R. Wadsworth, Esq.
P. Hughes, Esq. Wm. Ramsay, Esq.
Hon. Alex. Morris.

D. R. WILKIE, CASHIER.

B. JENNINGS, Inspector.

HEAD OFFICE, TORONTO.

Branches.—Fergus, Galt, Ingersoll, Port Colborne, Niagara Falls, St. Catharines, St. Thomas, Welland, Woodstock, Essex Centre, Winnipeg, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,449,488
Reserve Fund, 375,000

BOARD OF DIRECTORS:

R. W. HUNKERT, President.
Hon. G. G. STREVEN, Vice-President.
Hon. M. H. Cochrane. John Thornton.
Hon. J. H. Pope. G. N. Galer.
Thomas Hart. Israel Wood. D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager.

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., - - - President.
 WILLIAM WITTHALL, Esq., - - - Vice-President.
 George N. Resnais, Esq.,
 JAMES STEVENSON, Esq., Cashier.
Branches and Agencies in Canada:
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. Thordal, Ont. Three Rivers, Q.
Agents in New York—Messrs. Maitland, Phelps &
 Co. *Agents in London*—The Bank of Scotland.

Loan Societies.

THE
Ontario Investment Associa'n
 (LIMITED).

OF LONDON, ONTARIO.

Capital Subscribed, - - - \$2,665,000.00
 Capital Paid-Up, - - - 700,000.00
 Reserve Fund, - - - 500,000.00
 Investments, - - - 2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 26 George St., Edinburgh.

Head Office, London, Ontario.
 HENRY TAYLOR, CHARLES MURRAY,
 Manager. President.

Dominion Savings & Investment Soc.

LONDON, - ONTARIO.

Incorporated 1872.

Capital, - - - \$1,000,000.00
 Subscribed, - - - 1,000,000.00
 Paid-up, - - - 868,840.28
 Reserve Fund, - - - 149,000.00
 Contingent Fund, - - - 953.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$49,755.51; Assets, \$891,516.30.

Directors—THOMAS KERRY, President; JAS. OWENY, Vice-President; THOMAS McDERMICK, Gen. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Welton.

Manager—MALCOLM J. KERR.
Bankers—Gibbons, McNab, Mulliken & Harper.
Bankers—Messrs. Bank of Canada.
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

THE CANADIAN
JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW
 DEVOTED TO
 Commerce, Finance, Insurance, Railways,
 Manufacturing, Mining and Joint
 Stock Enterprises.
 Issued Every Friday Morning.

SUBSCRIPTION:
 Subscription, - - - \$3 a year
 British Subscribers, - - - 10s. 5s
 American " - - - \$3
 Single copies - - - 10c. each

Editorial and Business Offices:
**Nos. 303 & 305 ST. JAMES STREET,
 MONTREAL.**

M. S. FOLEY, Editor, Publisher and Proprietor.
 We do not undertake to return unused manuscripts.
 All payments to be made to headquarters at Montreal.

The Chartered Banks.

**THE FEDERAL BANK
 OF CANADA.**

HEAD OFFICE, - TORONTO.

Capital, - - - \$1,125,000
 Res't, - - - 100,000

Directors:

S. NORDHEIMER, Esq., - - - PRESIDENT
 J. S. PLAYFAIR, Esq., - - - VICE-PRESIDENT
 Wm. Galbraith, Esq. Edward Gurney, Esq.
 B. Cronyn, Esq. H. E. Clarke, Esq., M.P.P.
 J. W. Langmuir, Esq.

C. W. YARKER, GENERAL MANAGER.

Branches—Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg and Yorkville.

New York, - American Exchange National Bank
 Boston, - The Maverick National Bank
 Great Britain, - The National Bank of Scotland

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - \$200,000
 Reserve, - - - 25,000

F. H. TODD, - - - President.
 J. F. GRANT, - - - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.Y.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, - - - NFL'D.
 Established 1857. Incorporated 1853.

Capital, - - - \$306,000
 Reserve, - - - 80,000

HENRY COOKE, Manager.
 H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

**THE COMMERCIAL BANK
 OF MANITOBA.**

Authorized Capital, - - - \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, - - - President.
 Hon. John Sutherland, Alexander Logan,
 Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

ENVELOPES

STAMPED IN RELIEF COLORS
 NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,
 69 St. James Street, Montreal.

THE
**BELL TELEPHONE CO.
 OF CANADA.**

Incorporated by Act of Parliament, 1880.

President, - - - ANDREW ROBERTSON.
 Vice-President and Man. Director, - C. F. SISE.
 Secretary-Treasurer, - C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

**THE BELL TELEPHONE COMPANY
 OF CANADA,--MONTREAL.**

The Chartered Banks.

ONTARIO BANK.

Capital Paid-Up, - - - \$1,500,000
 Reserve Fund, - - - 500,000

HEAD OFFICE, TORONTO.

DIRECTORS—Sir Wm. P. HOWLAND, President;
 DONALD MACKAY, Esq., Vice-President; Hon. C. F. Fraser, G. M. Ross, Esq., R. K. Burgess, Esq., A. M. Smith, Esq., G. R. R. Cockburn, Esq.

C. HOLLAND, General Manager.

BRANCHES—Bowmanville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Port Arthur, Whitby, Winnipeg, Man., and 476 Queen Street West, Toronto.

AGENTS—London, Eng.—Alliance Bank, Bank of Montreal. New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang. Boston—Tremont National Bank. Chicago—Bank of Montreal, Oswego—First National Bank. St. Paul—Merchants' National Bank. Nova Scotia—Peoples' Bank, Halifax. New Brunswick—Bank of Montreal, St. Stephen, N.B. P. E. Island—Merchants' Bank of Halifax at Charlottetown.

ST. JOHNS BANK.

L. MOLLEUR, President. St. Johns. W. BROSSEAU, Merchant. St. Johns. Vice-President. Jas. O'Caïn, Coal Merchant. St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, - - - \$540,000
 Authorized, - - - 1,000,000
 Capital Paid In - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

**Hamilton Provident and Loan
 SOCIETY.**

President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY.

Capital Subscribed, - - - \$1,500,000.00
 " Paid-Up, - - - 1,100,000.00
 Reserve and Surplus Profits, - - - 150,996.60
 Total Assets, - - - 3,170,880.41

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts.,
 HAMILTON, ONT.

THE FREEHOLD

Loan and Savings Company

Cor. Church and Court Sts., Toronto.

Established in 1859.

Subscribed Capital, - - - \$1,876,000
 Capital Paid-Up, - - - 1,000,000
 Reserve Fund, - - - 445,000

PRESIDENT, - - - HON. WM. McMASTER.
 MANAGER, - - - HON. S. C. WOOD.
 INSPECTOR, - - - ROBERT ARMSTRONG.

Money loaned on Real Estate security.
 Deposits received and Debentures issued at current rates of interest.

JAS. BAXTER & CO.,

120 St. Francois Xavier St.,
 MONTREAL.

Buy Notes, Diamonds, Bonds, Bullion, and all articles of value, and pay Prompt Cash. No Commission or Brokerage Business done

"NO MONEY LOANED."

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1886—Summer Service—1886

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,800	Capt. R. P. Moore.
Carthaginian.....	4,600	" A. Macnicol.
Sardinian.....	5,400	" James Wylie.
Polynesian.....	4,650	Lt. W. H. Smith, R.N.R.
Sarmatian.....	4,100	Capt. Joseph Ritchie.
Circassian.....	3,600	" John Graham.
Peruvian.....	4,000	" W. Richardson.
Nova Scotian.....	3,400	Capt. R. H. Hughes.
Hibernian.....	3,451	" J. Brown.
Caspian.....	3,200	Lt. R. Barrett, R.N.R.
Norwegian.....	3,531	Capt. J. G. Stephen.
Austrian.....	2,700	Capt. J. Ambury.
Nestorian.....	2,700	" W. Datzel.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Park.
Buenos Ayreau.....	3,800	" J. Scott.
Corean.....	4,000	" C. J. Menzies.
Grecian.....	3,600	" C. E. LeGallais.
Manitoba.....	3,150	" R. Caruthers.
Canadian.....	2,600	" J. Kerr.
Phoenician.....	2,800	" D. McKillop.
Waldensian.....	2,600	" D. J. James.
Lucerne.....	2,200	" W. S. Main.
Newfoundland.....	1,500	" C. Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry, Quebec and Montreal Mail Service,

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Quebec.

Cabin.....	\$62.00, \$65.00 and \$88.00
(According to Accommodation.)	
Intermediate.....	\$90.00
Steerage.....	At lowest rates.

FROM QUEBEC,

Circassian.....	14th May
Polynesian.....	20th May
Parisian.....	27th May
Sarmatian.....	4th June
Sardinian.....	10th June
Circassian.....	18th June
Polynesian.....	24th June

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel.

Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Cluser, Paris; Aug. Schmitz & Co., or Richard Burns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Grace church st., London; James & Alex Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.



Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,680
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,350
Oregon.....	3,350
Vancouver.....	5,700

Liverpool Service.

Sailing dates from Quebec.

Toronto.....	16th July	Montreal.....	6th Aug.
*Vancouver.....	22nd "	*Oregon.....	12th "
*Sarnia.....	30th "		

Bristol Service. (For Avonmouth Dock).

Sailing dates from Montreal.

Ontario.....	16th July	Quebec.....	13th Aug
Dominion.....	30th "		

Rates of Passage from Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Prepaid steamer tickets issued at the lowest rates. These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada. For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Fim, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.



Canadian Pacific Railway

—FOR—

Quebec and the Lower Provinces, Ottawa, Kingston, Toronto, Port Arthur, Winnipeg, Manitoba and the Rocky Mountains.

Trains leave Montreal:

For Winnipeg—8 p.m., daily, except Sundays.
For Ottawa—7.15 a.m., 9 a.m., 6 p.m., and 10 p.m.
For Toronto—9 a.m., and 10 p.m.
For Quebec—8.05 a.m., 4 p.m. and 10 p.m.

Arrive at Montreal:

From Winnipeg—8.20 p.m., daily, except Sunday.
From Ottawa—12.20 a.m., 12.35 p.m., 8.55 p.m. and 10 p.m.
From Toronto—12.20 a.m. and 10 p.m.
From Quebec—6.30 a.m., 9.10 p.m. and *10.35 p.m.
*Sundays only.
†Runs daily, Sundays included, other trains week days only.

The Canadian All Rail Route
TO THE NORTHWEST.

Connections at Toronto for all points West, South and Northwest. Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

FOUR TRAINS DAILY TO OTTAWA.

For full information regarding Tickets, etc., apply at the following Ticket Offices:—

266 St. James St., (Corner McGill Street), Windsor Hotel Ticket Office, and at Quebec Gate Station, - MONTREAL.

W. C. VAN HORNE, W. WRYTE,
Vice-President. Gen. Supt. East. & Ont. Div.
D. McNICOLL, General Passenger Agent,
GEO. OLDS, General Traffic Manager.

Railways,

EXPERIENCED * TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CH'AGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton

AND ALL PRINCIPAL POINTS IN

Canada and the United States.

It is positively the ONLY LINE in Canada running

The Celebrated Pullman Palace Sleeping and Parlor Cars,

And in connection with the

CHICAGO and GRAND TRUNK RAILWAY

FORMS THE

Shortest, Quickest and Most Reliable Highway to MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON,
Gen. Pass. Agent. Gen. Manager.



Intercolonial Railway.

SUMMER ARRANGEMENT.

COMMENCING JUNE 14, 1886.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Levis.....	8.15 A.M.
Arrive Riviere du Loup.....	11.50 "
Trois Pistoles.....	12.50 P.M.
Rimouski.....	2.20 "
Little Metis.....	3.36 "
Campbellton.....	7.00 "
Dalhousie Junction.....	7.38 "
Bathurst.....	9.22 "
Newcastle.....	10.50 "
Moncton.....	1.40 A.M.
Saint John.....	5.30 "
Halifax.....	9.10 "

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Chaudiere Junction with these trains. The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON,
Eastern Freight & Passenger Agent,
136 1/2 St. JAMES ST.,
Opposite St. Lawrence Hall,
MONTREAL.

D. POTTINGER,
Chief Superintendent

Railway Office,
Moncton, N.B., June 12th, 1886.

Machinery For Sale!

SAW MILL MACHINERY for sale
by H. W. PETRIE, Brantford,
Ontario.

SAW MILL in good timber section. Railway siding, splendid power. Success sure to right man.

SAW RIG—35ft. carriage, new saw frame, mandril and saw.

SAW MILL—Reid & Barr's make, 30ft. carriage, modern rig.

MULAY SAW MILL—Complete rig in good order for \$75.

LOG AND LUMBER CARS—Several in stock, prices low.

ONE DRAY SAW—With log car, &c., price low.

ONE SINGLE EDGING TABLE—Complete, in good shape, very cheap.

LATH MACHINE—One Waterous self-feeder, good as new.

TWO STAVE CUTTERS—Complete with Pitman rod and counter shaft.

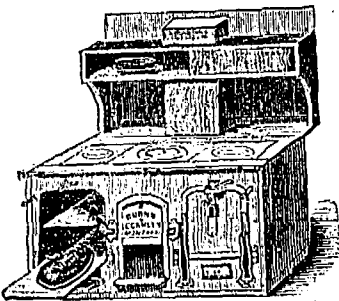
TWO DOHERTY SHINGLE MACHINES—In good order, price very low.

UPRIGHT SWING SHINGLE MACHINE—Law's patent, Gall make, iron frame.

WHEEL JOINTERS—4, by different makers, and very cheap.

HEADING MACHINERY—One heading planer, saw turner and jointer at a bargain.

Large stock of Engines, Boilers, Iron and Woodworking Machinery, Water Wheels, Grist Mill Machinery, &c. Send for catalogue. H. W. PETRIE, BRANTFORD, ONT.



This is the cut of RANGE that was awarded the Silver Medal at the London, Ont., Exhibition in August, 1885.

The Best Range on the Market.

Send for Catalogue and Estimates.

MANUFACTURED BY

JOHN BURNS,

675 Craig St., - - - MONTREAL.

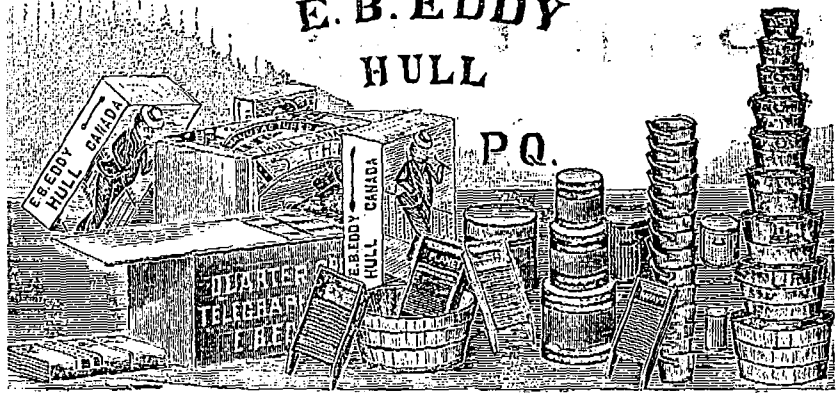
For Sale.

Two first-class new Sewing Machines, cheap for cash.

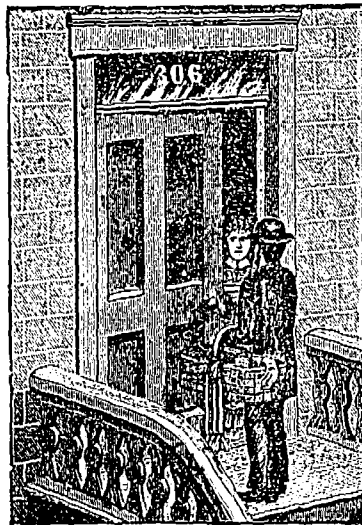
Address,

P. O. Box 885, CITY.

E. B. EDDY HULL



THE BURGLAR PROOF DOOR GUARD.



PROTECTS YOUR HOME Against the Peddler, the Burglar, the Beggar, the Blunder, the Solicitor, the Snake Thief, the Scamp, the Tramp, and all other unwelcome visitors day or night.

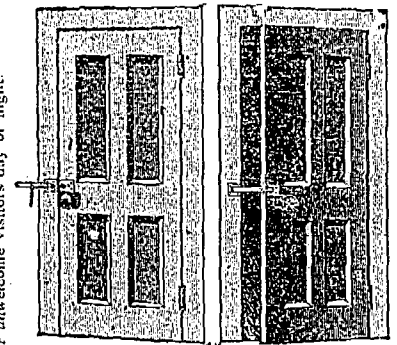


Fig. 3.

Patented, United States, 1879. Canada, 1880-81. England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

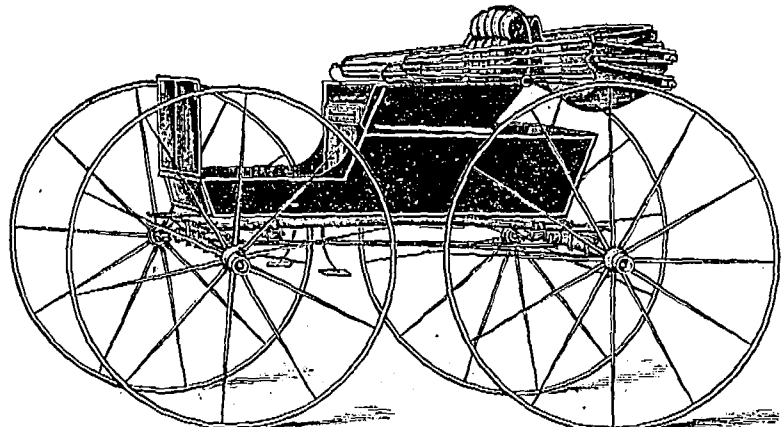
THE INCERSOLL DOOR GUARD MANUFACTURING CO.,

Cottage Avenue, off Thames Street, Ingersoll, Ont.

Lock Box 127.

J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

HESPELER CARRIAGE WORKS



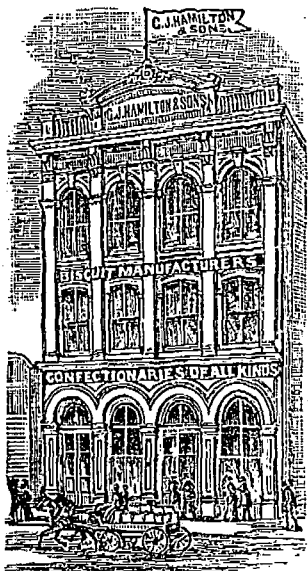
COBER & BECHTEL,
PROPRIETORS.

Manufacturers of Buggies, Phaetons, Carriages, Bodies and Tops. Bodies supplied with Seat Ironed and Trimming done throughout, with or without Tops, at lowest possible rates. Send for Catalogue, etc.

HESPELER, - - - ONTARIO.

MARITIME BAKERY

G. J. HAMILTON & SONS,
PROPRIETORS.



COR. KEMPT & WATER STS.,
PICOU, N.S.

MANUFACTURERS OF ALL KINDS OF

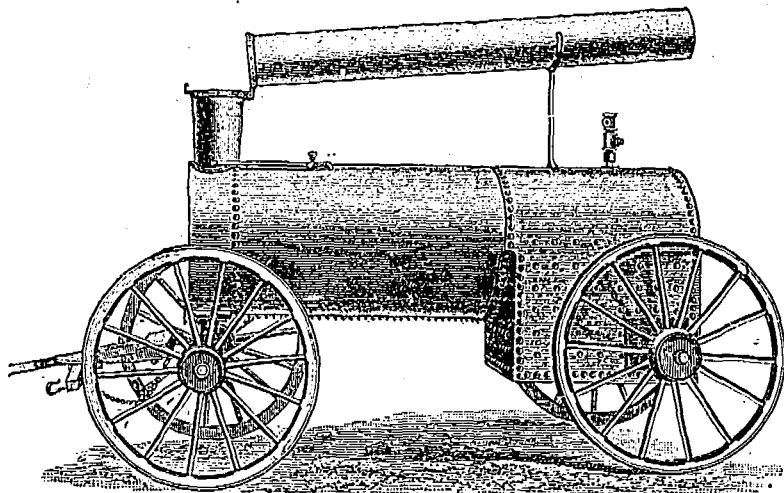
Plain and Fancy Biscuits and Confectioners.

I. MATHESON & COM'Y

ENGINEERS AND BOILER MAKERS,

NEW GLASGOW, NOVA SCOTIA.

MANUFACTURERS OF



Steel and Iron Stationary and Marine Boilers Rivet Holes
drilled in place. Stationary and Portable Engines.

Montreal Advertisements.

BLOTTING PAPER

FIRST PRIZE DOMINION EXHIBITION 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper, Music Paper,
Fine Manilla Paper, Colored and White
Printing Paper, Brown and Grey
Wrapping Paper, Roofing Felt
and Match Paper, Flour
Sack Paper Bags, &c.

Special Sizes and Weights Made to Order.
389 ST. PAUL STREET, MONTREAL.

DOMINION PAPER CO.

100 Grey Nun St., Montreal.
MILLS AT KINGSEY FALLS, P.Q.

MANUFACTURERS OF

The following grades of high-class papers:—
Nos. 1 & 2 Book and Printing (Toned and White)
No. 3 News and Printing, " "
White Tea and Bag,
Bleached Manilla Envelope, Bag and Wrapping,
White Manilla Tea and Wrapping,
Unbleached Manilla Bag and Wrapping.

THE

**Canadian Rubber Co.,
OF MONTREAL.**

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Steam Packing, Engine, Hydrant,
Suction Rubber, Cotton and
Linen Seamless Woven
Hose, etc.

Office & Ware Rooms 333 & 335 St. Paul St. } Montreal.
WORKS: Papineau Square.

BRANCH HOUSE: Cor. Yonge & Front Sts., Toronto.

ROOFING!

ROBIN CEMENT, Roofs of which have stood
25 and 30 years' test. Genuine old-fashioned
kind. Gravel Roofing, also Slate and Metal in
all their different branches. Material and work-
manship first-class. GEORGE W. REED,
Slate, Metal and Gravel Roofer, 783 and 785
CRAIG STREET, MONTREAL.

JAMES COYLE,

Steam Curled Hair Manufacturer

ALSO HEMP, BED CORD, AND FISHING LINES
AND CHALK LINES,

200 St. Catherine St., MONTREAL.

All orders promptly attended to.

MOUNT & FISHER,

SUCCESSORS TO MOUNT, MARTIN & CO.

Plumbers, Gas, & Steam Fitters

Practical Sanitarians and Lead Burners.

SPECIALTY:—Re-modelling and repairing defective
plumbing and drainage at reasonable rates.

16 VICTORIA SQUARE, MONTREAL.

GEO. A. MOONEY & CO.,

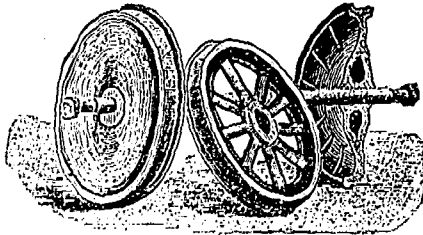
MANUFACTURERS OF

Kid, Goat, Calf & Sheep Skins.

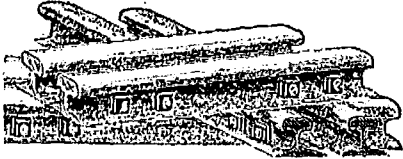
Wholesale Trade only.

415 Montoalm Street, Montreal P.Q.

MONTREAL CAR WHEEL WORKS, Mon reat.



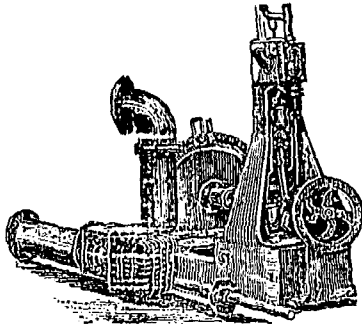
MANUFACTURERS OF
Railway Car Wheels and Charcoal Pig Iron



Barrow Hematite Steel Co. (Limited.)
Barrow-in-Furness, England.

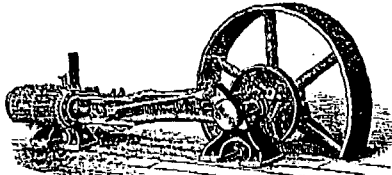
STEEL RAILS, HEMATITE PIG IRON, &c., &c.
COX & GREEN, Montreal,
Agents for STEEL RAILWAY RAILS, STEEL
STREET RAILS, STEEL MINING RAILS,
STEEL MILL RAILS.

W. W. HOWELL & CO.,
MACHINISTS.



Manufacturers of Steam Engines, Pumps, Mill Ma-
chinery, Shafting, Pulleys, etc., &c.
121 to 125 Lower Water Street,
Halifax, N. S.

OXFORD FOUNDRY
AND ENGINE WORKS.



R. WHITE LAW, Proprietor.

Manufacturer of Buckeye Automatic Cutoff, and
other Engines. Also, all kinds of Mill and other
Machinery. Boilers of all sizes. Iron and Brass
furnished by contract or to order.

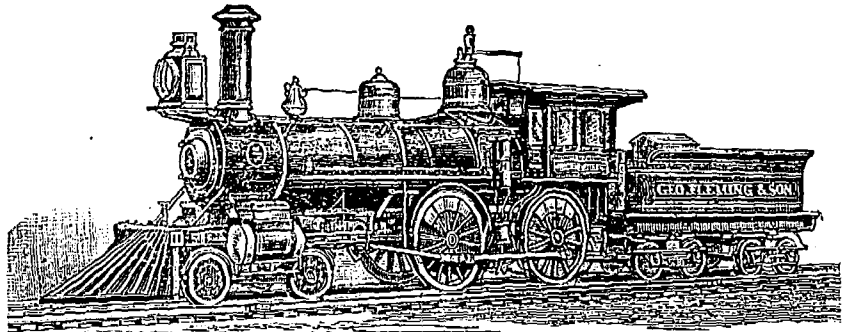
Woodstock, Ont.

CENTRAL
IRON BRIDGE WORKS,
PETERBOROUGH, ONT.

W. H. LAW, Proprietor and Engineer.

Wrought Iron Bridges, Roofing and Turntables,
Girders and General Iron Work.

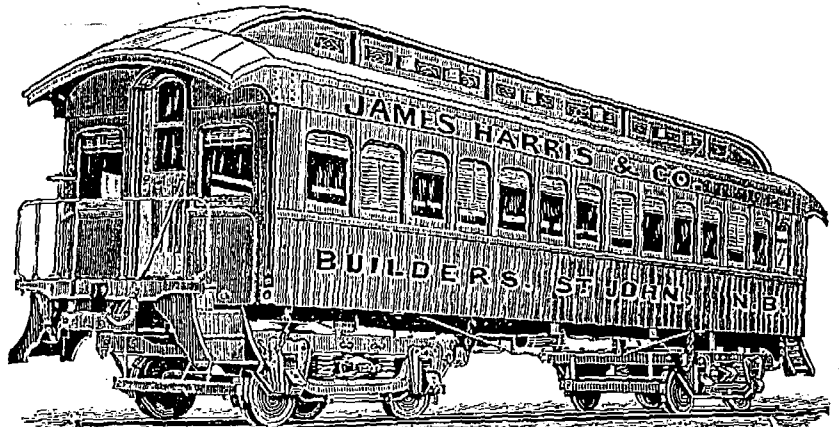
PHENIX FOUNDRY,
GEO. FLEMING & SONS, - - - - - Proprietors.



MANUFACTURER OF
Locomotives, Marine and Stationary Steam Engines,
STEAM BOILERS, SHIP TANKS,
AND MACHINERY OF EVERY DESCRIPTION.
POND STREET, - - - ST. JOHN N.B.

NEW BRUNSWICK
FOUNDRY RAILWAY CAR WORKS.
PORTLAND ROLLING MILL.

J. HARRIS & CO.
ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tired,
Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting
and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

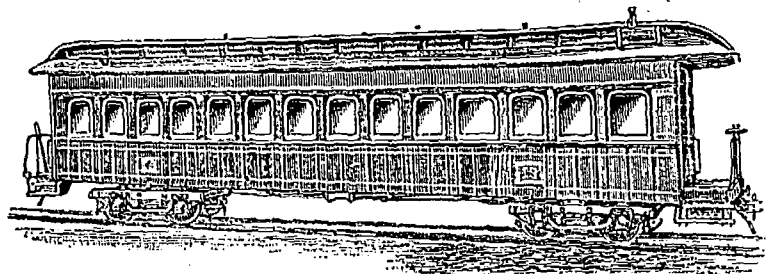
ST. JOHN N.B.

COBOURG CAR WORKS

JAMES CROSSEN,

Proprietor

Manufacturer of Railway Rolling Stock of all kinds, Palace Sleeping Coaches, Passenger Coaches

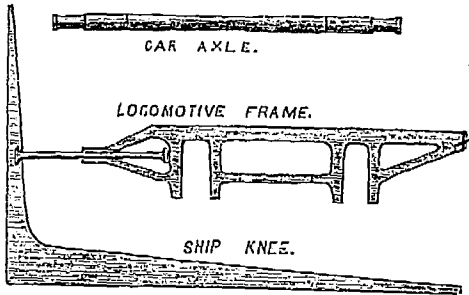


Baggage, Mail and Express Coaches
COBOURG ONT.

Box and Flat Cars, Gondola, Coal
Cars, Narrow Gauge Rolling Stock.

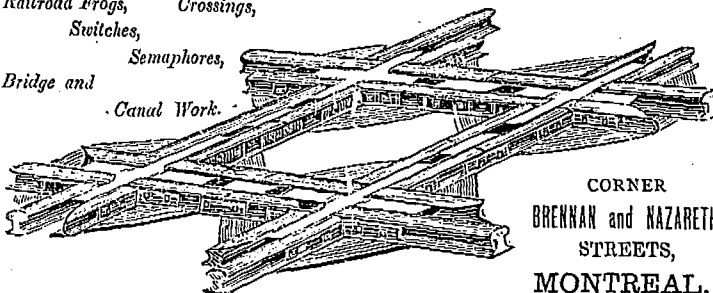
PORTLAND FORGE AND SHIPS' IRON KNEE MANUFACTORY.

J. A. & W. A. CHESLEY,
Cor. of Harrison and Straight Shore Road, PORTLAND, ST. JOHN, N.B.



Manufacturers of Shafting, Ships' Iron Knees, Windlass Necks, Windlass Bronks, Locomotive Frames, Piston and Connecting Rods, Truck, Engine and Car Axles, Davits, Truss Bows, and all kinds of Hammered Shape. Diploma awarded at New Brunswick Exhibition of 1880 for assortment **HEAVY FORGINGS**, consisting of Locomotive Frames, Locomotive Engine Axles, Shafting, Ships' Iron Knees, &c., with Special Commendation for Excellence of Workmanship. Also, Special Diploma for Hammered Ships' Knees.

Railroad Frogs, Crossings, Switches, Semaphores, Bridge and Canal Work.
RAILWAY AND ENGINEERS' SUPPLIES OF ALL DESCRIPTIONS.



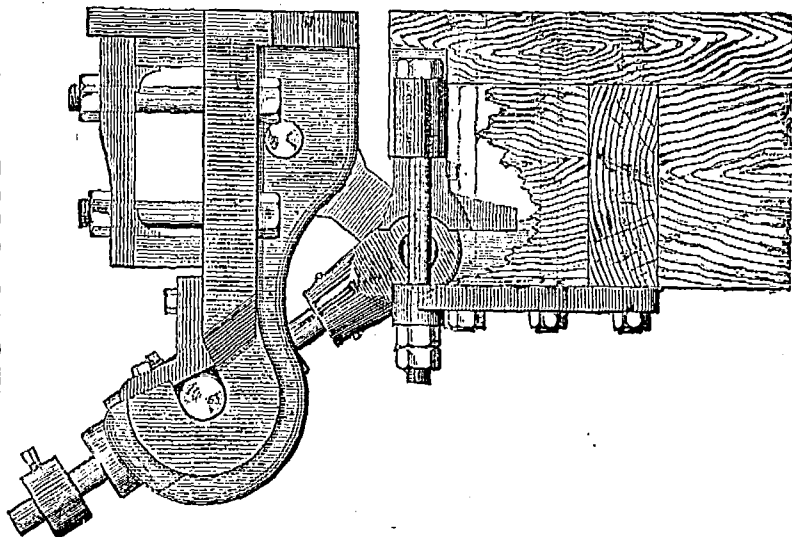
CORNER BRENNAN and NAZARETH STREETS, MONTREAL.

VULCAN IRON WORKS, JOHN MCINTOSH & SON, Manufacturers of

CRAVEN'S TRACTION INCREASERS

—FOR PREVENTING—

The Slipping of Locomotive Driving Wheels without using Sand, saving Fuel and increasing Hauling Power of Engine from Fifteen to Twenty-five per cent. Three years in use on the Boston & Albany and other New England Roads.



Descriptive Catalogues containing full information, tests, testimonials, &c., mailed post-paid on application to

THOMAS C. CRAVEN,

Patentee and Proprietor, ALBANY, N.Y., U.S.A.

WM. GREIG, JR.
General Engraver & Illuminator,
Late of Edwin Cox & Co.,
Wedding Invites, Visiting Cards, Ball Programmes, Wax Seals, Monograms, &c., designed and engraved in the best style. Coats of Arms and Crests engraved and emblazoned.
Illuminated Presentation Addresses a Specialty.
232 St. James Street,
(Drysdale's Book Store.) **MONTREAL.**

W. DRYSDALE & CO.

Booksellers, Stationers and Periodical Agents
232 ST. JAMES ST., also 1423 ST. CATHERINE ST.,
Montreal.

PAPER BY MAIL—SAMPLES FREE.
Are you out of Paper? If so, send us a postal card, and we will send you *free* samples. These represent the various sizes, ruled and unruled, of the finest qualities of Foreign and American Writing Papers. Full information sent, as to sizes, cost of Envelopes to match, etc. Postage on Paper, four cents only per pound.
SPECIAL BARGAINS IN STANDARD SETS. All good editions, well bound, good type, at exceedingly low figures.

New Premises!

New Machinery!!

New Type!!!

Neatness & Despatch
BOOK PRINTING & JOB
Moderate Prices
Of Every Description.

Executed with neatness and despatch at the new offices of the Canadian

Journal of Commerce

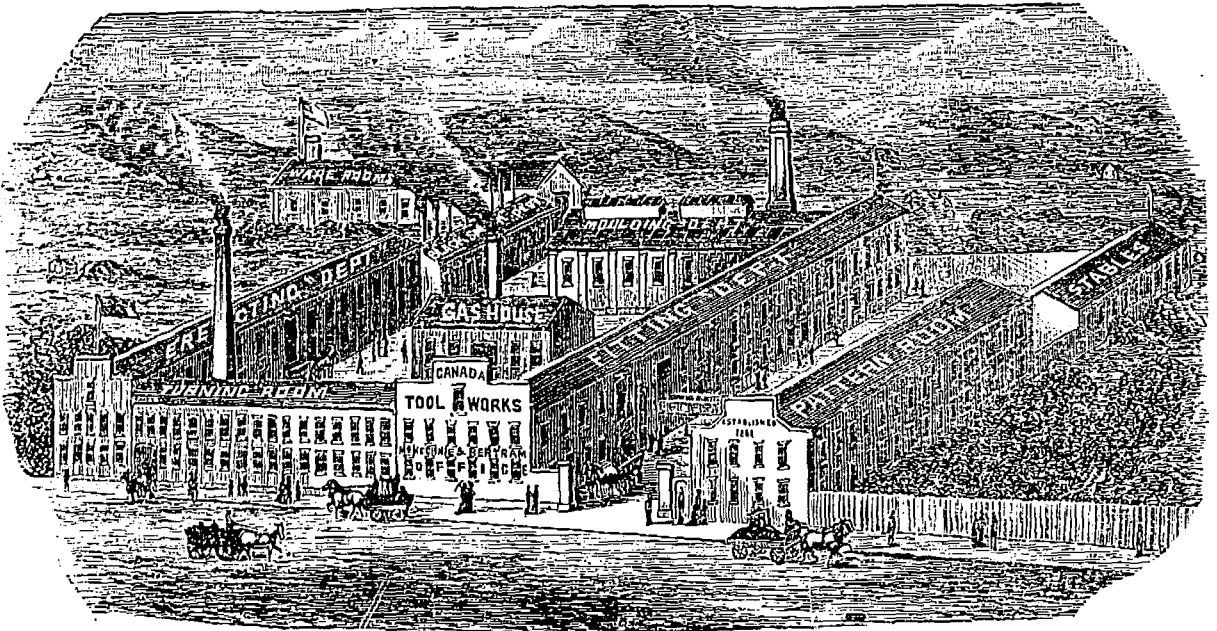
303, 305 & 305A St. James St.,
(A few doors West of Victoria Square.)

The rapid increase in the size and circulation of the **JOURNAL OF COMMERCE** during the last few years has compelled the Editor and Proprietor to make new arrangements for printing and despatching, with the view of reaching its readers more promptly. For this purpose he is furnishing his new premises, Nos. 303, 305 and 305A St. James Street, with the latest improved machinery, including Folding Machines, Stitching or Binding Machines, Type-setting and Distributing Machines, and an assortment of the best Fonts of Type from leading American and Canadian foundries. With the facilities already on hand he is enabled to execute all orders for printing, stereotyping, &c., at reasonable prices and in the newest and best styles of workmanship.

ST. MARY'S OATMEAL MILLS

JAMES D. MOORE,
Grain and Produce Merchant,
MANUFACTURER AND DEALER IN
OATMEAL,
Wholesale Only.
ST. MARY'S, ONT.

CANADA TOOL WORKS.



—McKECHNIE & BERTRAM, Proprietors,—

Manufacturers of MACHINE TOOLS AND WOOD-WORKING MACHINERY,

DUNDAS, ONT.

Send for Illustrated Catalogue.

MERCIER'S ROLLER MILLS.

ISAAC MERCIER, Proprietor.

Forest, - - - Ont.

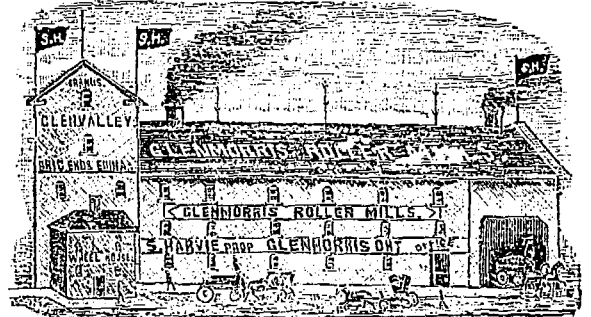
CAPACITY, 50 Bbls. PER DAY.

Choice Brand: - "BEE HIVE."

Send for Samples and Prices.

Glenmorris Roller Mills.

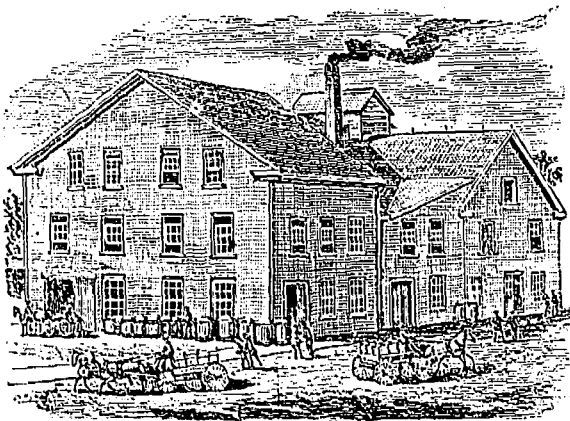
S. HARVIE, Prop'r, - - - GLENMORRIS, Ont.



CHOICE BRANDS: Glen Valley, Brig End and Ellina. Send for Samples of our best. Give us a trial.

THE ST. CROIX SOAP MANUFACTURING CO. (LTD.), St. Stephen, N.B.

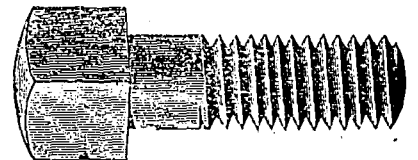
J. H. GANONG, Pres. and Treas.
WM. G. CARSON, Sec. and Manager.



LAUNDRY SOAPS.
MANUFACTURERS OF ALL KINDS OF
Send for Price List.

MYLNE BROS.,

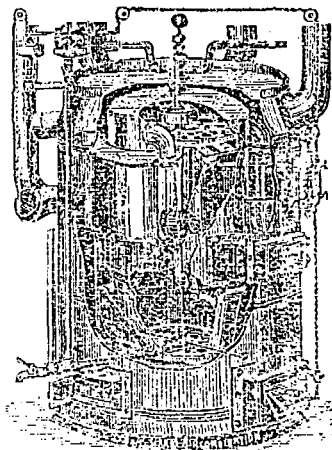
MANUFACTURERS OF



Machine Bolts, Coach Screws, Nuts,
Bridge Bolts, Car Bolts, Carriage
Bolts, Bolt Ends, Forgings, &c.

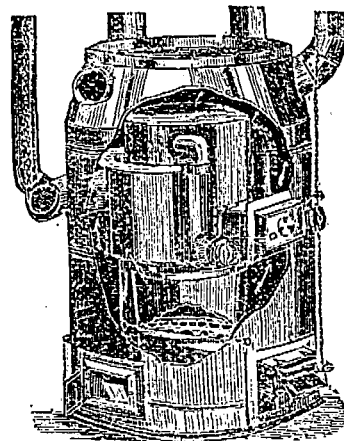
Plow and Guard Bolt a Specialty.

SMITH'S FALLS, - - - ONT.



FURNACES COMPLETE,
PRICES from \$50 to \$1,000.

SEND FOR CATALOGUE.



WARM AIR FURNACE.

WARM AIR AND STEAM COMBINATION.

J. F. PEASE FURNACE COMPANY,

MANUFACTURERS OF THE

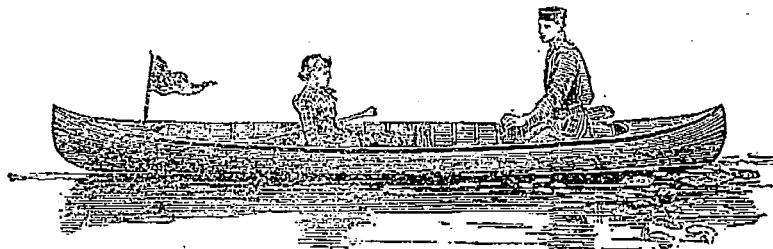
CELEBRATED ECONOMY FURNACE,

87 Church Street, --- TORONTO, Ont.

Also: Syracuse, N.Y.

ONTARIO CANOE CO.,

(Limited), OF PETERBOROUGH, Ontario.



Manufrs. of Pleasure, Fishing & Hunting Canoes.

Patent Cedar Rib, Longitudinal Rib, Basswood, Folding, Decked and Sailing Canoes, Paddles, Oars
Sails and all Canoe Fittings. Gold Medal, London, England, Fisheries Exhibition, 1893; Silver Medal,
Montreal, 1894; Silver Medal, Antwerp 1885; Silver and Bronze Medals, Toronto, 1885.

J. Z. ROGERS, President.

Agents:—JNO. FORMAN, 467 St. Paul St., Montreal. NATIONAL MANUFACTURING Co., Ottawa.

JNO. CLINDINENG, Toronto. NATIONAL MFG. Co., Toronto. J. C. McCLEAN, Brockville.

H. C. RUDGE, Brantford.

H. L. BASTIEN, Hamilton.

INDIAN BAZAAR, Saint John, N. B.

THOS. J. EGAN, Halifax.

Canadian Pacific Railway Co.

DIVIDEND NOTICE.

The Half-Yearly Dividend upon the Capital Stock of this Company, at the rate of THREE (3) per cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on the 17th of August next to stockholders of record on that date.

Warrants for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall St., New York, will be delivered on and after August 17th at the office of the Company's Agents, Messrs. J. KENNEDY TOD & CO., 63 William Street, New York, to stockholders who are registered on the Montreal or New York Register.

Warrants of European shareholders, who are on the London Register, will be payable in sterling at the rate of Four Shillings and One Penny Half-Penny (4s. 1½d.) per dollar, less Income Tax, and will be delivered on or about the same date at the office of the Company, 88 Cannon Street, London, England.

The Transfer Books of the Company will be closed in London at 3 o'clock, p.m., on Friday, July 9th, and in Montreal and New York at the same hour on Wednesday, the 21st July, and will be re-opened at 10 a.m., on Wednesday, August 18th, 1886.

By order of the Board,

CHAS. DRINKWATER,

Office of the Secretary,

Secretary.

Montreal, June 29th, 1886.

DRAGON FIREWORKS PROF. HAND & Co. HAMILTON, Ont.



Manufacturers of all kinds of FIREWORKS.

Send for illustrated catalogue.

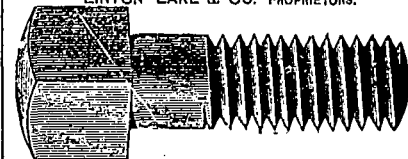


WILLIAM ENGLISH

PETERBOROUGH, ONT.

Manufr. of ALL KINDS OF CANOES.

The Galt Axle and Machine Screw Works,
LINTON LAKE & CO. PROPRIETORS.



* * * Manufacturers of all kinds of Carriage and Waggon Axles, also Machine set and Cap Screws. Send for Price List and Catalogue.

GALT, Ont.

J. DUNCAN DAVISON,

114 St. James Street,

(Care Dun, Wiman & Co.)

COMMISSIONER

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick, Nova Scotia and Prince Edward Island.

— THE —
Vale Coal and Iron Co.

(LIMITED),

NEW GLASGOW, N.S.

W. B. Moore, - Manager.

Contracts solicited for Coal for Corporations or Railways.

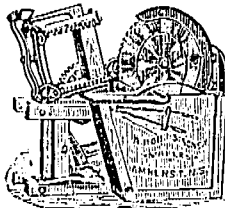
ESSON & CO.,
 COMMISSION MERCHANTS,

Importer and Wholesale Dealers in
 American and West Indian Produce
 Teas, &c.

HEAD OF CENTRAL WHARF,
 HALIFAX, - NOVA SCOTIA

Amherst Stove and Machine Works,
 Established 1848.

HODGSON'S PATENT SHINGLE MACHINE
 Is the Best and Cheapest made in Canada.



Manufacturers of
 Rotary Saw Mills,
 Hodgson's Patent
 Saw Grinder.

General Agents
 for Maritime Provinces for Leonard
 and Sons Celebrated
 Engines and
 Boilers.

Manufacturers and Dealers in Saws, Belling, Steam and
 Water Pumps, Mill Supplies and Machinery of every description.
 Write for Circulars. A. ROBB & SONS, Amherst, N.S.

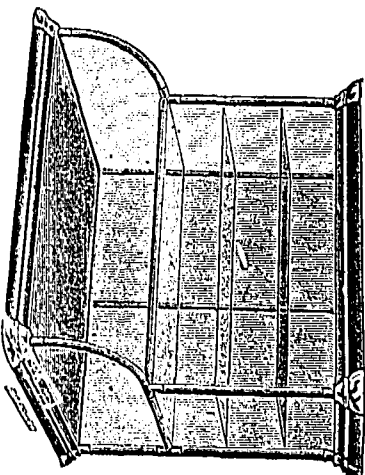
B. GREENING & CO.,

Wire Manufacturers and
 Metal Perforators,

Victoria Wire Mills,
 HAMILTON, ONT.

FACTORY AND SHOW ROOMS:
 In Frost's Build'g, Moira St., BELLEVILLE, Ont.
 Send for Illustrated Catalogue and Price List.

Manufacturers of Show-Cases & Store Fixtures of every description.



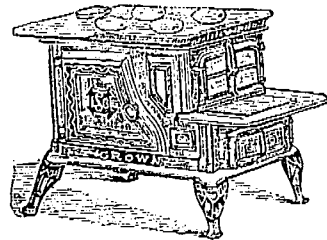
The ONTARIO SHOW-CASE FACTORY, M. FROST & Co., Prop.

— THE —
MILTON IRON FOUNDRY

Manufacturers

— OF —

STOVES,



SHIPS'
CASTINGS,

— AND —
General Machinery.

YARMOUTH, N. S.

FRANK H. WILSON & COMPANY,

Proprietors.

SEND FOR PRICE LIST.



B. & R.

IMPROVED.

THE

BURN & ROBINSON

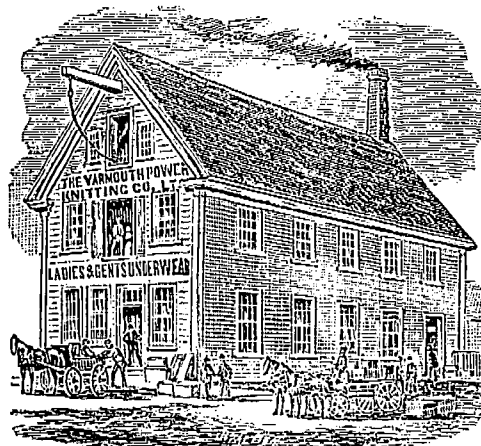
MANUFACTURING COMPANY,

HAMILTON, ONT.



YARMOUTH POWER KNITTING CO., (Limited)

President.
 -
 Manager.
 -
A. S. ROBBINS,
WM. S. OSTRANDER,



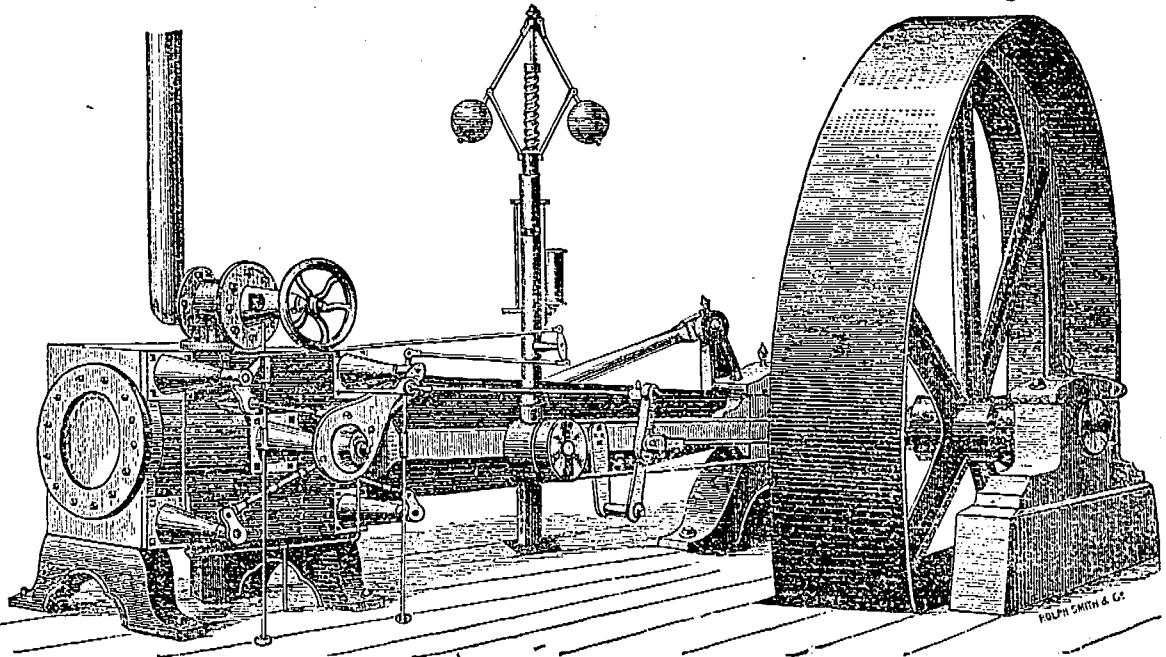
— MANUFACTURERS OF —
LADIES' & GENTS' UNDERWEAR
 UNDER THE BRADLEY PATENT.

Water Street, - - - Yarmouth, N.S.

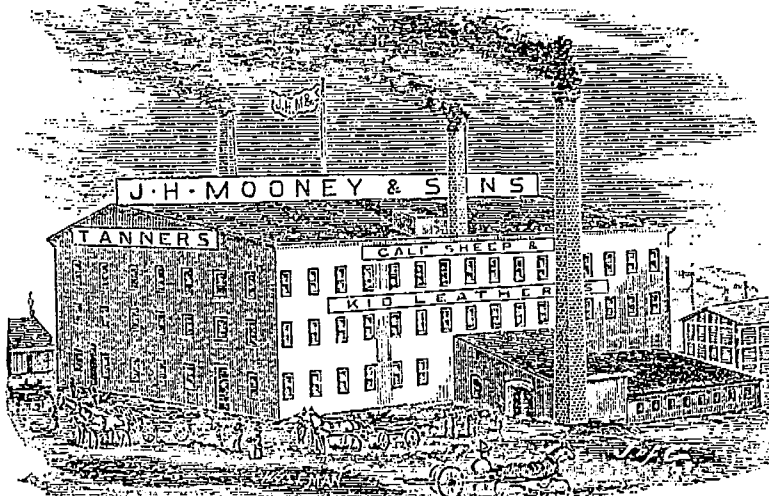
INGLIS & HUNTER, - TORONTO.

—Manufacturers of CORLIS AUTOMATIC CUT-OFF ENGINES, the most economical Engine built.—

Also Sole Manufacturers in Canada of the famous
WESTINGHOUSE AUTOMATIC ENGINE,
 Marine Engines, Steel Boilers, &c., &c.
 Send for Illustrated Catalogue.



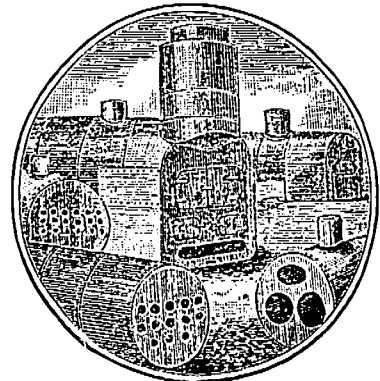
J. H. MOONEY AND SONS
 Manufacturers of CALF SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES:—30 Lamoine St., MONTREAL, P.Q.

HENRY McPHILLEM, CHATHAM, ONT.



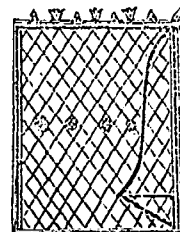
MANUFACTURER OF

Boilers, Castings, Mouldings, Etc.

ORDERS SOLICITED.

RETAIL MERCHANTS, who wish to keep abreast of the times and have a continual and reliable guide to the leading markets should subscribe to the **CANADIAN JOURNAL OF COMMERCE**. The Market Reports in the **JOURNAL** are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

CANADIAN JOURNAL OF COMMERCE, Montreal.



H. T. IDDOLS,
 19 Waterloo St., St. John, N.B.

MANUFACTURER OF
 safe s, Vaults,
 Iron Doors, etc.
 Wire Windows, Orna-
 mental Wire Work
 for Banks & Counters.

Send for Estimates.

FOR SALE OR LEASE

In the flourishing town of Owen Sound (the eastern terminus of the Canadian Pacific Steamship Line), a stone building, now used as a Furniture Factory, 45x56, three stories and basement, with or without machinery; nearest and best point in Canada for shipping by Lakes to Manitoba and the Northwest, and good facilities for shipping east by rail; commodious yards; no opposition in manufacture of furniture within 40 miles, and timber abundant.

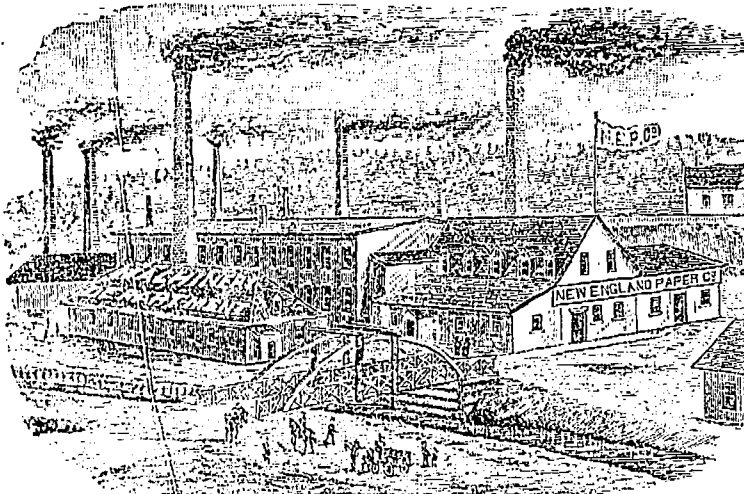
KENNEDY BROS.,

OWEN SOUND, - - - - - Ont.

J. BROOKS YOUNG, Pres.

ARTHUR G. WALTON, Treas.

NEW ENGLAND PAPER CO'Y.



Manufacturers of News, Manila, Brown, Grey and Straw Wrappings, also Hanging Sheeting and Roofing Papers, Card Middles. All sizes weights and colors made to order.

MILL AT PORTNEUF, P.Q. OFFICE & WAREHOUSE, Nun's Building
 - TELEPHONE, 288 - 21 & 23 Debresoles St. - P. O. Box, 1307. -
MONTREAL.

Fire Extinguishers.

AGENCY FOR THE PROV. OF QUEBEC OF THE
HARDEN, HAND & GRENADE
Fire Extinguisher Co. of Chicago,
 AND OF THE
GLOBE HAND GRENADE CO. of London, Ont.



The cheapest, most practical and effective means of extinguishing fire in its incipient stage, and avoiding conflagrations.

Every Mill, Factory, Hotel, Store, Private Dwellings and Public Buildings should be supplied with these invaluable safeguards against fire. Price, \$5.00 per doz. Apply to JACKSON RAE, 30 St. John Street, MONTREAL.

Leading Hotels in Canada.

- St. Lawrence Hall -

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor,
S. MONTGOMERY, Manager.

THE RUSSELL, OTTAWA.

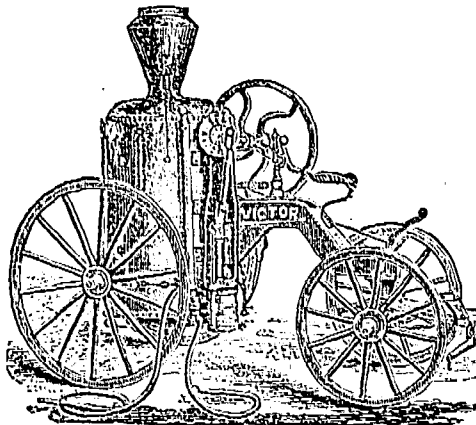
THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOUIN & CO., Proprietors.

THE VICTOR ENGINE WORKS,

66 Rebecca Street, HAMILTON.



Make a Specialty in the Manufacture of the Victor Spark Proof Threshing Engine which is the best in the Dominion; also Stationary & Portable Engines of all Sizes; Flour, Crust and Saw Mills. All Work Guaranteed. Prices Low. Terms Cash.

The Blair Roller Flouring Mills.

SPECIAL BRANDS: ECHO AND RED ROSE.

J. HILBORN, - - - BLAIR, Ont.

CAPACITY:

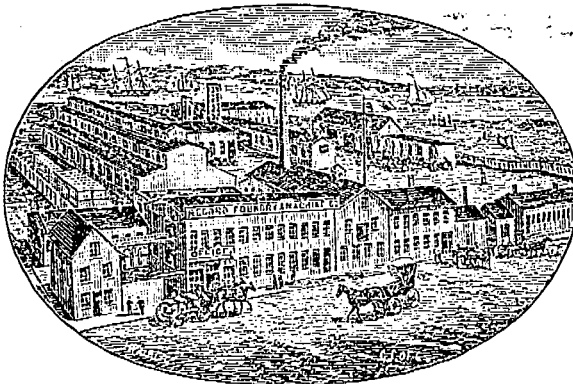
100 BARRELS PER DAY.

Send for Samples and Prices.

ESTABLISHED 1855.

RECORD FOUNDRY & MACHINE CO.

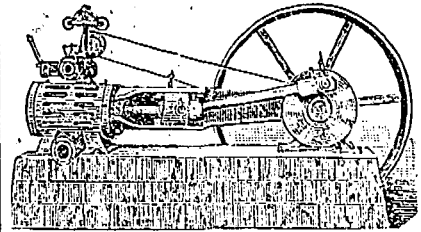
Manufacturers and Wholesale Dealers in
PLOWS, STOVES, MACHINERY,
SIZES, WATER PIPE COLONIES,
Tin-ware, Hollow-ware, and Castings
OF ALL KINDS
IN BRASS AND IRON.



MONCTON, N. B.

Illustrated Catalogue sent on application.
A. E. PETERS, President.
G. F. ATKINSON, Sec.-Treas.
JOSHUA PETERS, Manager.

ROBT. B. ALLAN. WALTER H. ALLAN
UNION FOUNDRY,
ALLAN BROTHERS.



Manufacturers of Steam Engines, Machinery
and Ship Work of all kinds.

CARLETON - - St. John, N.B.
St. John Office, - 19 WATER STREET

YARMOUTH POTTERY,
YARMOUTH, N.S.,;



SYKES & SWALLOW, - Proprietors.

SCHARLACH & CO.,



MANUFACTURERS OF
CIGAR BOXES,

Nursery and Green
House Labels,

GARDEN STAKES, &c.,
Cor. King W. and Carline Streets,
Hamilton, Ont.

THE CANADIAN
**REPORTING & COLLECTING
ASSOCIATION.**

ESTABLISHED 1869.

Head Office for Ontario, - Toronto St., TORONTO.
Head Office for Eastern Canada,
154 St. James Street, MONTREAL.

F. H. WILLIAMS, Manager.
Reports made and Collections effected in all parts
of Dominion and United States.

NO COLLECTION NO CHARGE.
50 Guaranteed Special Reports for annual subscrip-
tion of \$20.00 TRIAL SOLICITED



- St. Catharines Saw Works. -

R. H. SMITH & CO.,
ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF
THE "SIMONDS" SAWS,
At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process.
Our Circular Saws are unequalled. We manufacture the genuine Hanlan,
Lance Tooth, Diamond, New Improved Champion, and all other kinds of
Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap
as the cheapest. Ask your Hardware Dealer for the St. Catharines make of
Saws. **The Largest Saw Works in the Dominion.**

The YORKSHIRE VARNISH CO.

Varnish, Japan, Paint and Color Manuf'rs.

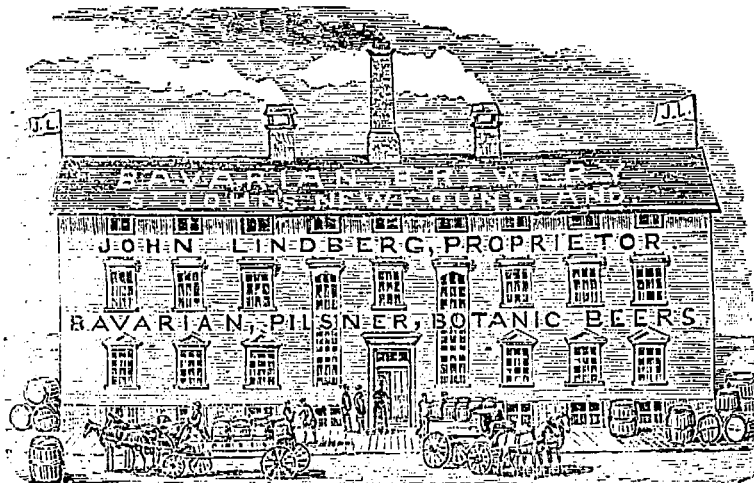
London Warehouse, 39 Upper Thames St., E.C.

LONDON AND RIPON, Eng.

Sole Manuf'ers of HULMES' PATENT PAINT REMOVER.

Canada Branch, 94 St. Frs. Xavier St., W. E. EVANS, Representative,

MONTREAL.



BAVARIAN BREWING CO'Y,

JOHN LINDBERG,
MANAGING DIRECTOR.

St. John's Newfoundland,

MANUFACTURERS OF THE

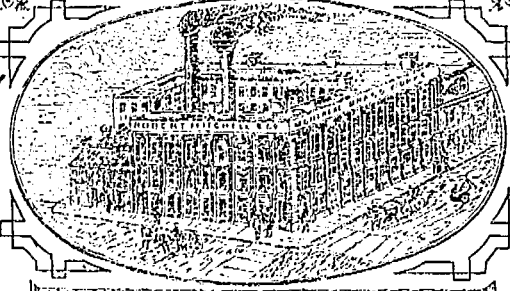
CELEBRATED BAVARIAN, PILSNER

AND

BOTANIC BEERS.

Canadian Orders Solicited.

Robert Mitchell & Co.
MONTREAL BRASSWORKS



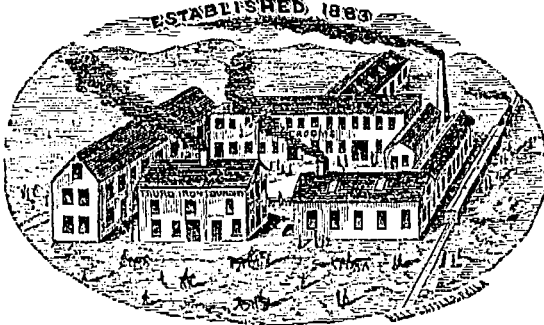
STEAM
PUMPS
&
SUPPLIES
&c

STATIONARY
&
LOCOMOTIVE
&
ENGINE
SUPPLIES
&c

MONTREAL

G. CLISH, Manager. D. McDONALD, Superintendent.
TRURO FOUNDRY & MACHINE CO.
 ENGINEERS, BOILER MAKERS & FOUNDERS,
 — MANUFACTURERS OF —

Gold Mining
 MACHINERY,
 STOVES,
Hollow
Ware,
 Register Grates,
 PLOWS.

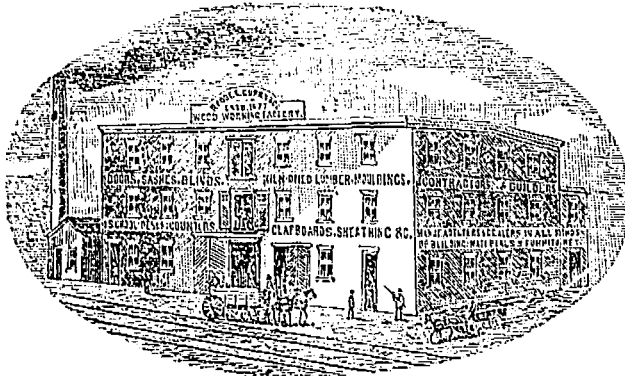


LETTER PRESSES,
 IRON BRIDGES,
 Ship, Mill,
 AND
 GENERAL
 CASTINGS
 IN
 Iron and Brass.

ROTARY SAW MILLS WITH LATEST IMPROVEMENTS.
TRURO, NOVA SCOTIA.

RHODES, CURRY & CO.,
 AMHERST, NOVA SCOTIA,
 MANUFACTURERS AND BUILDERS.

DOORS,
 SASHES,
 BLINDS,
 Mouldings,
 Etc.



WOOD
 MANTLES,
 WALNUT,
 CHERRY,
 ASH,
 BIRCH,
 BIRCH,
 PINE
 and
 Whitewash
 House Finish.

SCHOOL, OFFICE, CHURCH AND HOUSE FURNITURE,
 Manufacturers of and Dealers in all kinds of BUILDERS' MATERIALS.
 SEND FOR ESTIMATES.

FOR SALE

Cheap.

—A 25 H. P. TUBULAR—

BOILER

Of Galt Manufacture.

Address, or call at

THE OFFICE OF THE

Journal of Commerce

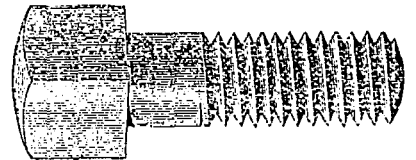
303 & 305 St. James St., MONTREAL.

LONDON

Machine Screw Works,

JOHN MORROW, Prop.

LONDON - - - Ont.

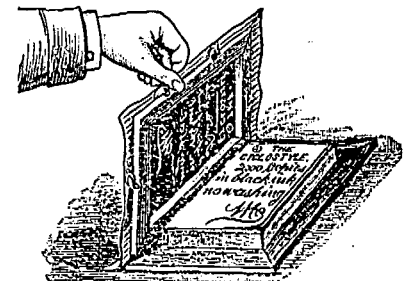


MANUFACTURER OF

MILLED MACHINES,

SCREWS OF ALL KINDS.

SEND FOR PRICE LIST.



The Cyclostyle

Is the latest invention for obtaining duplicate copies. It is acknowledged by all to be far ahead of all other inventions; 2,000 copies can be had in black ink from one writing without the use of aniline dyes; no cleaning required. It costs to maintain 50 per cent. less than the gelatine process. Can also be used in connection with the typewriter. Address CYCLOSTYLE CO., 773 CRAIG ST.

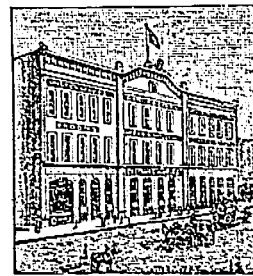
Ex Ss. "Concordia,"
100 DRUMS PARIS GREEN.
 P. D. Dods & Co.

Machine Shop and Foundry FOR SALE.

A well-established and good paying Machine Shop and Foundry,
BUILDINGS, TOOLS, PATTERNS AND STOCK,
 Thoroughly Equipped for a General Machine Business.
 Also a full set of soil pipe patterns.
 The business will be run until sold. For particulars apply to

CAIRD & KERR,
 City Road, ST. JOHN, N.B.

WALTER WOODS & CO.



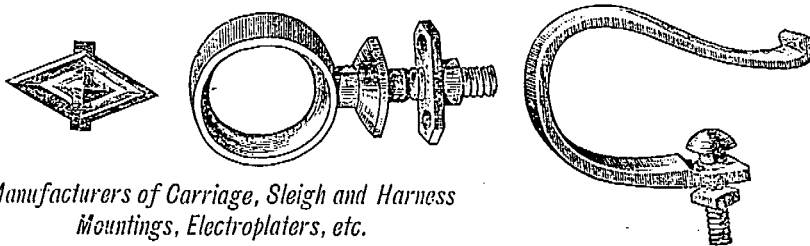
MANUFACTURERS OF THE CELEBRATED

Globe Washboard,
 GLOBE MOPS, GLOBE PAPER PAIRS,
 WOODEN-WARE, WILLOW-WARE,
 GROCERS' SUNDRIES,
 HAMILTON AND TORONTO,
 ONT.

NEW BRUNSWICK NICKEL AND ELECTROPLATING WORKS

244 Union Street, ST. JOHN, N.B.,

M. E. ACAR & CO., Proprietors.



Manufacturers of Carriage, Sleigh and Harness
 Mountings, Electroplaters, etc.

SEND FOR PRICE LISTS.

A. FELIX, GENERAL MACHINIST

Printing Presses a Specialty.

ALL KINDS OF JOBBING.

No. 20 St. Gabriel Street, MONTREAL.

PORTLAND FOUNDRY, Main St., Portland, N.B., JOSEPH McAFEE, - - Proprietor.

MANUFACTURER OF

Ship Castings, Caboose, Capstans,
 Stoves for Ship and House use.

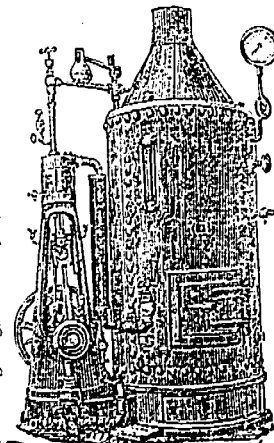
A large assortment of Tinware,
 embracing every article of that ma-
 terial used in the Kitchen, Dairy, or
 on the Farm.

COOKING STOVES to burn either Wood or Coal.
 COAL HODS, SHOVELS, ETC.

Special Reduction on all Goods now in Stock.

NELSONS' AUTOMATIC ENGINE.

From 3 to 15 Horse Power. For Printing Offices,
 Electric Lighting, and all purposes. Send for Price List.



Manufactured only by
NELSON & CO.,
 Founders, Engineers and Millwrights,
 BERLIN, ONT.

THE HORICON

A Beautiful, Cheap, all Cast Iron,
 Surface Burning

/ CYLINDER STOVE /

SOFT OR HARD COAL.

Three Sizes, Nos. 11, 12 and 13.

Square Base, Deep Ash Pan, Shaking and Dumping Anti-
 Clinker Grate, Large Mica Feed Door, Nickel Urn,

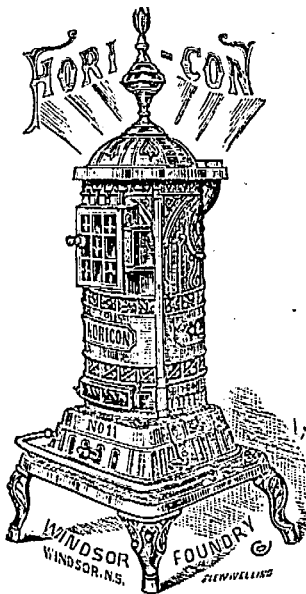
A POWERFUL HEATER.

The Cheapest Stove of its Class
 in the Market.

SEND FOR CIRCULARS AND PRICES.

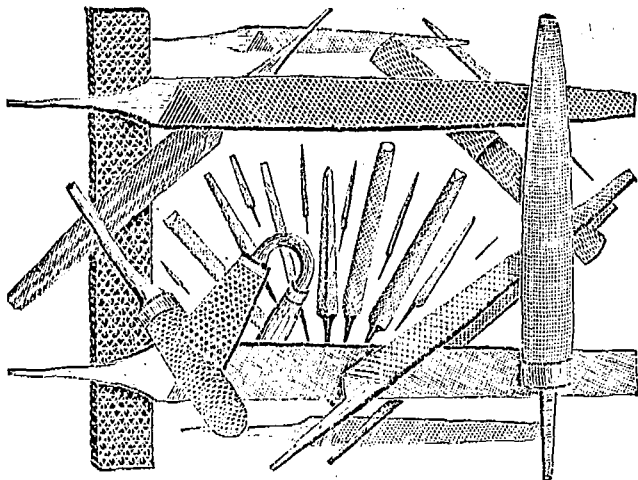
Agents wanted in every Town in Canada.

— MANUFACTURED BY —



WINDSOR FOUNDRY CO'Y
 Windsor, Nova Scotia.

GALT FILE WORKS,
GALT, ONTARIO.



Warrant them to be equal to the best File Imported.

Write for Terms and Discount.

FREDERICK PARKIN,

MANUFACTURER OF ALL KINDS OF

HAND-CUT FILES AND RASPS.

18" HORSE RASPS A SPECIALTY.

ASSESSMENT SYSTEM.
ABSTRACT OF LIFE INSURANCE IN CANADA FOR 1885.

THE
MUTUAL RESERVE FUND

Life Association

LEADS ALL OTHER COMPANIES.

Mutual Reserve Fund Life Association, Canada Business,	\$6,028,500
Canada Life.....	3,953,950
Canadian Mutual Aid.....	2,366,375
Federal.....	2,309,500
Equitable.....	2,092,784
New York.....	2,081,085
Alta.....	2,056,764
Confederation.....	1,970,335
North American.....	1,937,500
Sun.....	1,706,910
Ontario Mutual.....	1,673,950
British Empire.....	1,563,550
Standard.....	1,181,880
Union Mutual.....	734,650
Travellers.....	571,750
Mutual Life of New York.....	552,390
Citizens.....	541,850
The total amt. of Mutual Reserve's new business for 1885 was	51,000,000
The total amount of business in force December, 1885...	123,000,000
The membership number is over.....	50,000
The Reserve Fund amounts to.....	750,000
The total amount of death losses paid during 1886 was..	838,675
The average amount of daily new business is.....	250,000
The amount of Government deposits, Ottawa and Albany	250,000

Write for circulars giving information as to the cost and plans of the Mutual Reserve Fund Life Association.

Life insurance on the natural premium plan is afforded at less than HALF THE COST of level premium or high rate companies.

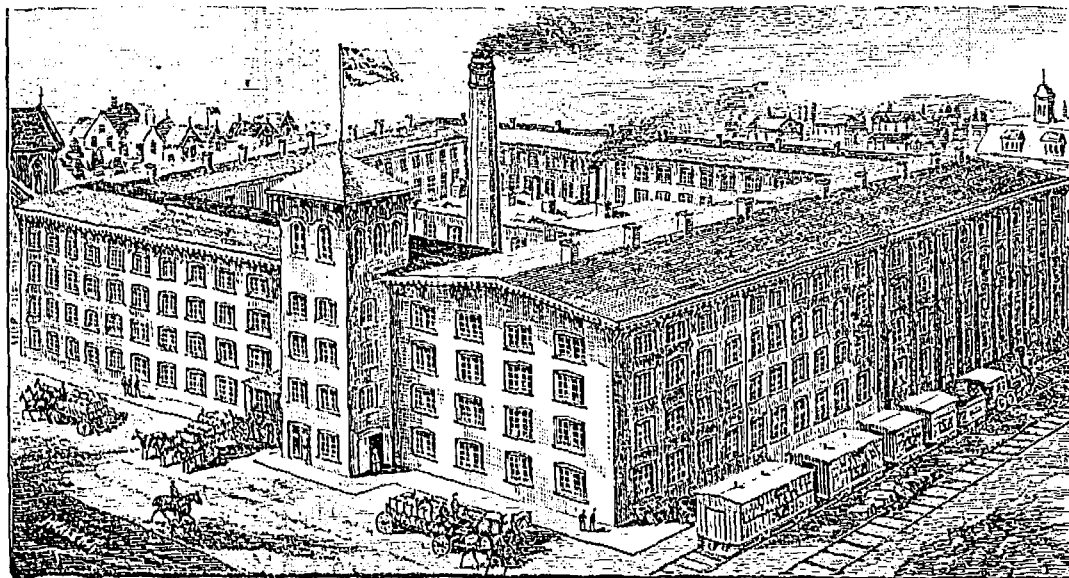
Certificates incontestable—Assessments limited in amount—Increased cost of insurance provided for by the Reserve Fund.

Reliable Agents wanted for Toronto and in all sections of Canada not represented. Address J. D. WELLS, General Manager,

ARTHUR M. PERKINS, 65 King St. East, Toronto.
Barron's Block, 162 St. James St., Montreal, Gen. Agt. for Prov. of Quebec.

WM. PARKS & SON - (Limited), - ST. JOHN, N. B.

Cotton Spinners, Bleachers, Dyers and Manufacturers.



COTTON YARNS

White and Colored, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Batted Knitting Cotton,

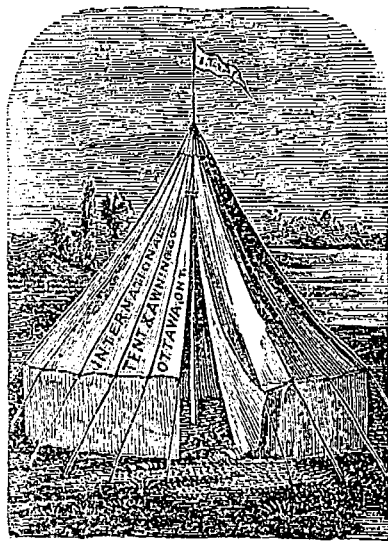
Shirtings,

Cottonades,

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.



THE
International Tent & Awning Co.
184 Sparks Street, OTTAWA.

Tents and Camp Furniture,
Flags, Awnings,
and Window Shades,
Waterproof Covers, &c.

Our Goods are Well Made and of the Best Material.

R. R. Co.'s, Contractors, Lumbermen and other
large buyers liberally dealt with.
Catalogues free on application to

A. G. FORGIE, Manager.

N. B.—No connection with any other Company.

John Hamilton & Co.,
Metal Merchants,

Tinners' Tools, Machines and Furnishings,
Plumbers, Gas and Steam Fitters' supplies,
Tinned Sheet Iron all sizes.

Warehouse & Office, 25 & 27 WILLIAM St., MONTREAL

G. J. LUNN & CO.,
711 Craig Street,
General Machinists, Tool Makers,
AND BLACKSMITHS.

Manufacturers of Screw and other Presses.
All kinds of machinery repairs.



INTERNATIONAL
HOTEL

CANANOQUE, ONT.

D. Brouy, Prop.

Wm. Clendinneng & Son,
Iron Founders and Manufacturers of
STOVES, FURNACES, RANGES,
Iron Bedsteads, Cemetery and Roof Rail-
ings, Sinks, Hollow Ware, Tea
Kettles, &c.; Railroad, Orna-
mental & Builders
Castings.

Wholesale and Retail.

SAMPLE AND SALE ROOMS:
Cor. Craig and St. Peter Street, and 524 Craig Street.

FOUNDRY AND STOVE WORKS:
Cor. William & Inspector Streets,
Montreal, P. Q.

J. R. AYER,
MANUFACTURER OF

Moccasins, Larakins,
Oil-Tanned Lace Leathers, &c.,

SEND FOR PRICE LIST.

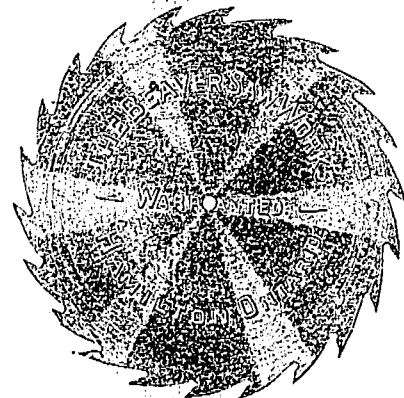
Sackville, New Brunswick.

NEW DOMINION
Paper Bag Company,
BROWN & LEETCH, PROPRIETORS,

Manufacturers of Every Description of
PAPER BAGS and SHIPPING TAGS,
Importers and Dealers in Wrapping Papers
and Twines, all Sizes and Weights.

Office and Warehouse: 8 & 10 Waterloo Street,
ST. JOHN, N. B.

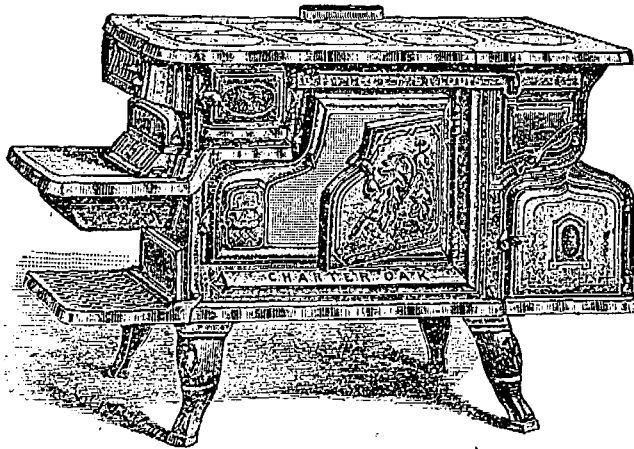
BEAVER SAW WORKS.



S. H. COCK & CO.,
24 MARKET STREET, HAMILTON, ONT.

GRAND
CHARTER OAK STOVES/RANGES

With the Wonderful Wire-Gauze Oven Door.



5 SIZES FOR WOOD.

9 SIZES FOR COAL.

H. COGSWELL & CO.,

SACKVILLE, N. B.,

SOLE MANUFACTURERS.

Send direct for Circulars and Prices, or apply in MONTREAL to—

L. J. A. SURVEYOR, - - - - 188 Notre Dame St.



JOHN PATTERSON,
490 Upper Water St., Halifax, N.S.
MANUFACTURER OF

STEAM BOILERS

For Marine and Land purposes.
Iron Ships repaired, Ship Tanks, Girder
Smoke Pipes, and all kinds of Sheet
Iron Work neatly and promptly
executed.

The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.

CAPACITY, 50 BLS. PER DAY.

Choice Brands: ARTOIS.



Choice Brands: EARLY RISER.

SEND FOR SAMPLES.

MANUFACTURER AND DEALER IN

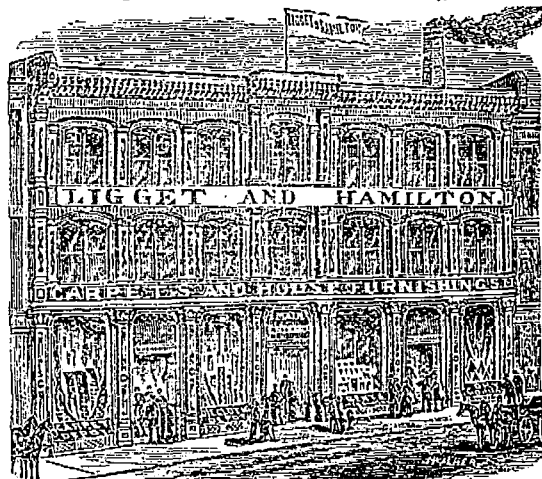
Fine Roller Flour,
FEED OF ALL KINDS.

LYNDEN. ONT.

LIGGET & HAMILTON,

Carpets and House Furnishings.

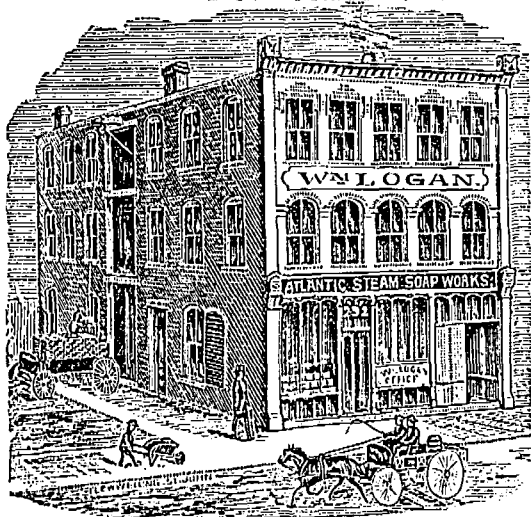
Wholesale & Retail



Plain & Fancy Goods.

Notre Dame St., Near McGill, MONTREAL.

292 UNION ST.



ATLANTIC

STEAM

Soap Works

St. John, N.B.,

WM. LOGAN, Proprietor.

MANUFACTURER OF

Fine Laundry, Fulling
and Castile Soaps,
Mould Candles, Car
Axle Grease,
&c., &c.

Works and Office,

290 & 292 Union Street, ST. JOHN, N.B.

LIFFITON AND CHANDLER

(Late of John H. Jones & Co.)

Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,

Electro-Plated Ware, Cutlery,
and Fancy Goods.

1819 Notre Dame Street,
MONTREAL.

DAVID BROWN.

JOHN ALLAN.

Ontario Nut Works,



PARIS, Ont.



BROWN & Co., Manufacturers of Square and
Hexagon Hot Pressed Nuts.

SILVER SPRING MILLS.

THOMAS ROESCH, Prop'r.

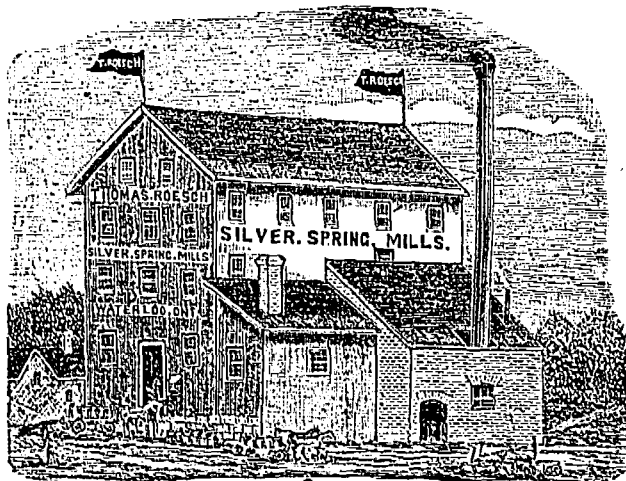
WATERLOO,

ONT.

SPECIAL BRANDS:

"Beauty," "Giant" and Strong Bakers.

A TRAD. SOLICITED. SATISFACTION GUARANTEED.



CAPACITY 75 BLS. PER DAY.
SEND FOR SAMPLES.

GLADSTONE

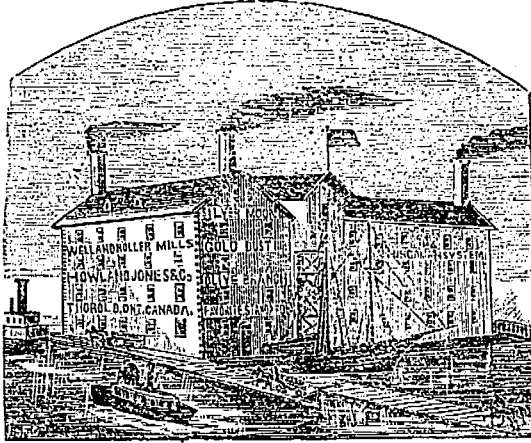


CIGAR

SMITH, FISCHER & CO.
MONTREAL.

WEILAND ROLLER MILLS.

HOWLAND, JONES & CO., Prop'rs, THOROLD, Ont.



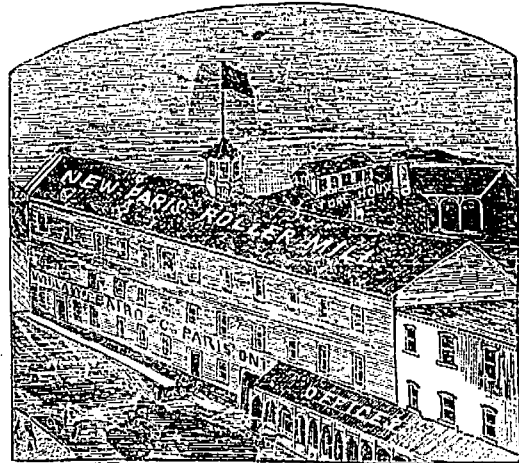
MANUFACTURERS OF HIGH GRADE PATENT FLOUR,
Roller Process.

Our Brands:—Silver Moon, Gold Dust, Olive Branch,
Favorite, Standard.

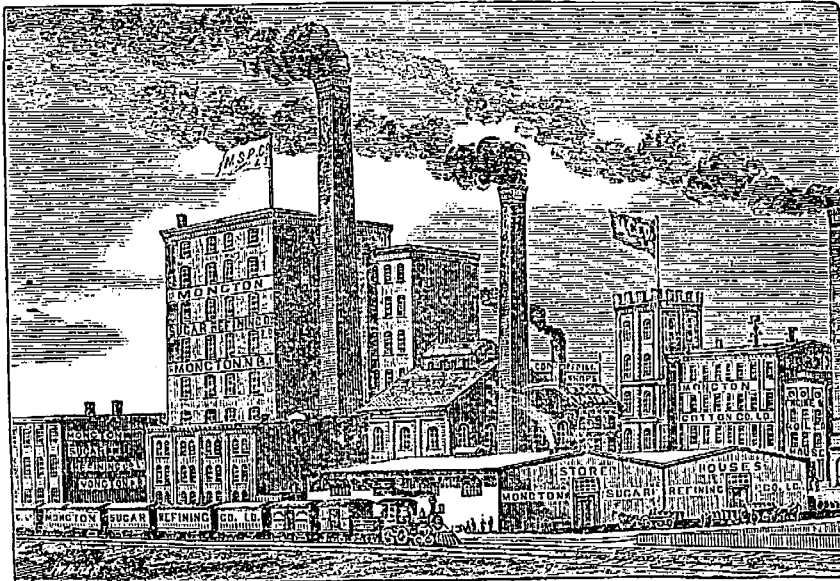
CAPACITY 500 Bbls. PER DAY.

New Paris Roller Mills.

CAPACITY, 250 Bbls. PER DAY.



Whitlaw Baird & Co.,
MILLERS AND COMMISSION MERCHANTS,
PARIS, ONT.



THE MONCTON Sugar Refining

COMPANY

(Limited.)

CHRISTOPHER P. HARRIS,

Treasurer.

JOHN L. HARRIS,

President.

MONCTON, N.B.

Seaforth Roller Mills,

SEAFORTH, ONTARIO,
SMITH & McBRIDE, Proprietors.

Manufacturers of the Celebrated
Brands of Prize Patent,
And Monarch of
Strong Bakers.

SEND FOR SAMPLES.

Legal.

Picton, Ont.

EDWARDS MERRILL,
Barrister, Solicitor, Notary Public, &c.

Office: WASHBURN BLOCK, MAIN ST., PICTON.

RUNCIMAN BROS.

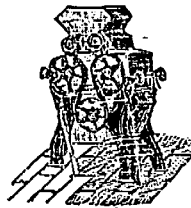
GODERICH, ONT.

Mill Contractors & Engineers

Plans, Specifications and
Programmes for

Gradual Reduction
MILLS

A SPECIALTY.



Rolls, Purifiers, Centri-
fugal Reels and Wheat
Cleaning Machinery.

Dealers in all Kinds of Mill Furnishings.

ROBT. N. C. CONNALL,

MONTREAL AND GLASGOW,

Commission Merchant and Importer.

Agent for The Shott's Pig Iron Co., Johnson's
Portland Cement, Fenner's Boiled Linseed Oil,
dealer in Chemicals, Metals, Oils, &c., of all des-
cription. Direct import orders solicited.

Telephone No. 1251, x.

W. D. HEPBURN & CO.,

Boot and Shoe Manufacturers,

PRESTON, ONT.

Leading Manufacturers, &c.
D. MORRICE, SONS
 & CO.,
General Merchants, &c.,
 MONTREAL and TORONTO.

HOCHELAGA COTTONS.
 Brown Cottons and Shootings, Bleached
 Sheetings, Canton Flannels, Yarns, Bags,
 Ducks, &c.

ST. CROIX COTTON MILL.
 Tickings, Denims, Aprons, Checks, Fine
 Fancy Checks, Gingham, Wide Sheetings,
 Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].
 Heavy Brown Cottons and Sheetings.

TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.

The Wholesale Trade only Supplied.

CARRIAGE & WAGGON AXLES,
 Manufacturers of the Celebrated
 Anchor Brand GUELPH AXLE WORKS and Duplex.
T. PEPPER & CO.,
 Guelph Ont.

Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

Leading Manufacturers, &c.
CANTLIE, EWAN & Co.,
General Merchants,
AND MANUFACTURERS' AGENTS.

Bleached Shirtings,
Grey Sheetings, Tickings,
White, Grey & Colored Blankets,
Fine and Medium Tweeds,
Knitted Goods,
Plain and Fancy Flannel,
Low Tweeds, Etoffes, &c.

Wholesale only Supplied.

15 Victoria Square, | 20 Wellington St. W.
 MONTREAL. | TORONTO.

BAYLIS MANUFACTURING CO'Y.
 MANUFACTURERS OF

VARNISHES,
JAPANS, WHITE LEAD,
COLORED PAINTS,
DRY COLORS, PRINTING INK,
MACHINERY OILS and AXLE GREASE,
 AND DEALERS IN

Painters' and Printers' Materials Generally.

16 to 28 NAZARETH STREET,
 MONTREAL.

Leading Manufacturers, &c.

We beg to inform the trade that we have now in stock a full line of colors in

Knitting Silk.

In both REELED and SPUN SILKS.
 To be had of all Wholesale Houses in Canada.

BELDING, PAUL & CO.,
 MONTREAL.

FERGUSLIE
THREAD
WORKS,

Paisley, Scotland.

J. & P. COATS, PROPRIETORS.

THE largest Thread Works in the World.
 Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

The J. A. CONVERSE
Cordage and Plaster Works.

A. W. MORRIS & BRO., } MONTREAL,
 PROPRIETORS. } QUE.

Our Output

Output of our four competitors.

Standard Goods,
 Prompt Delivery,
 Liberal Terms,
 Low Prices

Established 1825

IMPROVED PORTLAND CEMENT

The highest and most conclusive proof of the superiority of the goods we manufacture is established by the fact that our competitors when endeavoring to dispose of their productions, invariably guarantee the quality equal to ours.

A. W. MORRIS & BRO.,

ALEX. W. MORRIS, CHAS. B. MORRIS.

CUSTOMS & EXCISE
TARIFF,

—WITH—

Sterling, Franc and other Tables,
 As in force 31st March, 1886. Amended to 28th May, and corrected to June 19th, 1886.

PRICE, 25 CENTS.

MORTON, PHILLIPS & BULMER
 Stationers, Blank Book Makers and Printers,
 1755 NOTRE DAME ST., MONTREAL.

BRITISH AMERICAN
BANK NOTE COMP'Y.

Incorporated 1866. Capital, \$200,000.
 G. B. BURLAND, GEO. J. HOWLES,
 President and Manager. Secretary.

Steel Plate Engraving and Printing, Bank Notes, Bonds, Stock Certificates Exchange, Portraits, Book Plates, &c., &c.

OFFICES: 46 ST. JOHN STREET, MONTREAL.

THE DOON LINEN MILLS.
M. B. PERINE & CO.,

Manufacturers of
 Twines, Cordage, Upholstering Stock, &c.
FLAX BINDER TWINE
 a Specialty.
 DOON, ONT.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. H. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street. MONTREAL.

Leading Wholesale Trade of Montreal.

TURNER, ROSE & CO.
MONTREAL,



IMPORTERS

T E A S

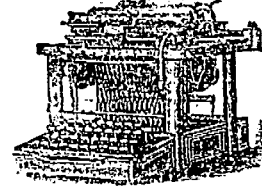
AND

GROCERS' SPECIALTIES.

NEW SEASON'S JAPANS,
(Ex "City of Sidney")

Arriving in a Few Days.

THE STANDARD



MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two

TYPE WRITER. and have now two of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,
LACOSTE, GLOBENSKY, BISSAILLON & BROUSSEAU.

CREDIT VALLEY BROWN STONE CO'Y.

K. CHISHOLM & CO., Propr's,

BRAMPTON, - - - - - ONT.

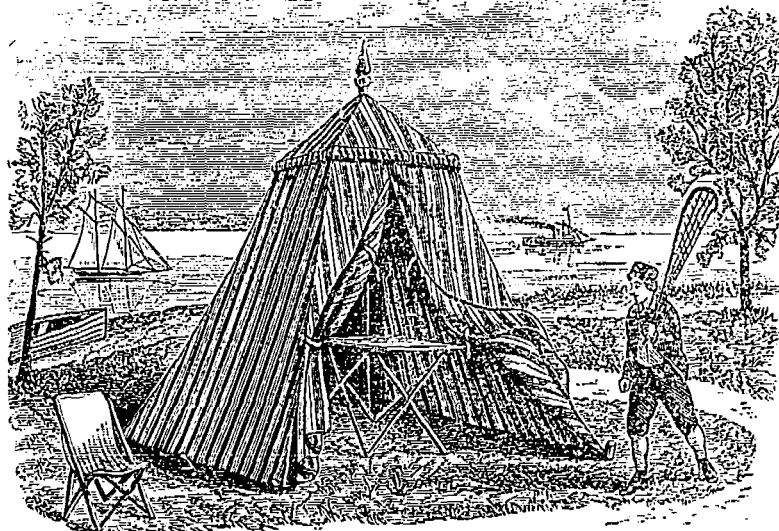
This Company are prepared to supply the

SUPERIOR STONE

of its Quarries, on special terms, for building

purposes. In dimension, Dressed Ashlar, Flagging, &c. The residence of the Hon. Donald A. Smith, of Montreal, is built of this stone.

Send for Samples and Estimates.



NATIONAL MANUFACTURING COMPANY

160 Spark St., OTTAWA—70 King St. West, TORONTO.

26 GOLD AND SILVER MEDALS AND 114 FIRST PRIZES FOR 1885.
GRAND GOLD MEDAL AT THE WORLD'S EXPOSITION, ANTWERP, 1885.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles. SPORTING GOODS A SPECIAL FEATURE, comprising, Base Ball, Lacrosse, Foot Ball, Cricket, Lawn Tennis, etc.

Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

Reinhardt Man'g Co. Jewel Cases

Manufacturers and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 LaGauchetiere St., Head of Cote St., Montreal.

Commercial Summary.

The Allan Liner Parisian makes the transatlantic trip from Rimouski to Moville in 63 days.

The first bale of new crop Texas cotton, classed as fully middling, was sold at auction in New York at 10 3/4c per pound.

OCTAVE LA HAYE, general storekeeper, of Killarney, has assigned. A firm in Collingwood are his principal, if not only, creditors.

British papers announce that the parcel-post system with the colonies goes into operation, as regards Canada, on Monday next.

The assessment valuation of Winnipeg for the year 1886 is placed at \$19,286,335. Taxation will be at the rate 19 1/2 mills on the dollar.

HATS are now being manufactured from wood pulp. They are said to show splendid quality; to be impervious to water, and very flexible.

The stock of D. S. McDonald, shoe dealer of Ailsa Craig, Ont., who recently assigned, has been sold at 60 1/2 cents on the dollar. It was valued at \$1,504.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspé and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

EDWARD EVANS,
(Late of Montreal.)
Public Accountant,
OFFICE:
British America Assurance Co.'s Building,
28 SCOTT STREET, TORONTO.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers
Corsehill Works, STEWARTON.
Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

JOHN McCOMB, gloves, of Orono, Ont., has assigned, after an ineffectual attempt to compromise at 30 cents in the dollar. The liabilities are placed at \$2,500.

A STEAMER with 4,000,000 pounds of tea has sailed from Yokohama for Tacoma, Washington Territory, being the first of a steam fleet that will ply between these ports.

R. W. KEELER, general storekeeper, of Mitchell, Ont., has effected a settlement with his creditors at 50 cents in the dollar, secured. He has been in ill health for some time past.

THE C. P. R. have already contracts for the transport of 6,000 head of cattle from British Columbia to Calgary. The cattle cars have been sent over, and shipping will begin at once.

THE offices of the Commercial Union Assurance Company, of which Mr. Fred. Cole is the general manager, have been removed to the commodious premises 1731 Notre Dame street.

THE manufacture of castor oil is one of the new industries of the South. A Florida firm is preparing 320 acres to be planted in castor beans, and next fall they propose to build an oil mill.

THE total shipment of wheat from India, from Jan. 1 to June 26, 1886, was 20,324,000 bushels, including 8,712,000 bushels to Great Britain, and 11,612,000 bushels to the Continent of Europe.

IT is reported that an issue of debentures to the extent of \$100,000 will shortly be placed on the market by the city of Ottawa. The last issue were readily taken up at three per cent. premium.

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

Wholesale

HATS

&

CAPS, &c

Straw Goods,

&c., &c

MEN'S

FURNISHINGS.

Merino & Woollen Underwear,
Scarfs, Ties, Shirts, Collars,
Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, - MONTREAL

THOS. J. McMACKIN, who has been running the Park Hotel in St. John, N.B., for several months past, has wended his way to the land of the free. He leaves but few creditors to mourn his departure.

MR. James Crossen, of the Cobourg Car Works, obtains the contract for rolling stock of the Northern & Pacific Junction Railway. The specifications conform to those of the Canadian Pacific Railway.

WM. POWELL, a shoe dealer of Essex Centre, Ont., commenced business about eighteen months ago with \$200 capital. He has run behind for some time past, allowing notes to go to protest, etc., and is now compelled to assign.

THE value of shares in the Hudson Bay Co. is now quoted at £22 8s. 6d. This is a material advance on last year's rate when the value was £16 10s., but below that of 1884 when the price was £23 10s. Three years ago they brought £36.

THE regular steamship lines continue to carry cattle from this port to Europe at a low rate of mortality, but some ocean tramps did not make a very good record during the recent hot weather, and the general percentage of loss is higher than it was.

ISRAEL MERRITT, general storekeeper and lumber dealer, of Shiktelhawk, N. B., has assigned with liabilities amounting to \$30,000. He did a good store trade, but speculated largely in lumber. The recent depression in prices has compelled him to assign.

T. H. MALLETTE, a grocer, of this city, has assigned, with liabilities of about \$4,000. He commenced business in 1879 with about \$450

capital, and failed in October, 1885, when he compromised at 40 cents in the dollar on liabilities of about the same figure as in this instance.

THE increasing demand for felt socks has caused the trade to advance prices about 30 per cent. over those current last year. Six of the leading manufacturers have formed a combination to make a uniform price list, and the indications are that the present prices will be maintained.

THE C. P. R. commercial telegraph system, now being completed, will probably connect with the Baltimore & Ohio Company for American business, and with the Mackay-Bennet cable for European service. The Great Northwestern Telegraph Company has found a formidable competitor.

COMPARED with last year, the shipping business at Hillsboro, N. S., shows greater activity. Nineteen vessels arrived from foreign ports during the month of June, and there were twenty-one clearances for foreign ports during the same period. Value of goods exported about \$19,000.

Geo. H. GRAY, grocer, of Portland, N.B., commenced about 15 months ago. He had only a few hundred dollars to start with, and as he did a very small business he has run behind ever since. A short time ago he gave a bill of sale for \$400 to his principal creditor and then disappeared from the town.

A STEAMSHIP has just arrived in London with the first shipment of mutton from the Falkland islands. She brought 31,000 carcasses in her refrigerator. They averaged about 65 lbs. each, bred from selected Scotch

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—
147, 149 and 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

603 CRAIG STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.
MONTREAL.

WULF & CO.,

32 St. Sulpice Street, Montreal,

Offer for Sale:

Quinine, Chloroform, Carbolic Acid,
Acetic Acid, Glycerine, Aniline Dyes,
And Dyestuffs, All Kinds of Glues and Gelatines,
Mirror Glass and Haircloth, Wire and Wire Nails,
Gold and Silver Leaf and Bronze, &c., &c.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

Offices and Sample Rooms: 339 & 341 St. Paul St. Warehouses: 8 & 10 Le Royer St. 28 & 30 St. Dizier St.

JOHN L. CASSIDY & CO.,

Importers of British, Foreign and American

China, Glass and Eathenware, Electro-Plated Ware,
Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

THE ONTARIO MUTUAL

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ont.

Dominion Deposit, - - - \$100,000

The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1885,	- - -	6,381
Covering Assurance to the amount of	- - -	\$8,259,361.81
Net Cash Assets,	- - -	660,617.05
Net Reserve to Credit of Policy-holders,	- - -	695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, President. W. HENDRY, Manager. W. H. RIDDELL, Secretary.

cheviots, the first of which were imported into the islands about fifteen years ago.

C. L. PAPER, jeweller, of Seaforth, Ont., has assigned, with liabilities of between \$3,000 and \$4,000. Early last year he settled with his principal creditors at 60 cents on the dollar and was then supposed to have a surplus of \$2,500. But the composition appears to have been too much for his resources.

The Midland Railway Co., of England, are making a series of experiments with steel sleepers. An experimental length of some miles of track has been laid with these sleepers between Derby and Duffield. The results will be watched with much interest by Canadian railway men.

Twenty-five thousand dollars in premiums is offered by the management of the Dominion and Provincial exhibition to be held at Sherbrooke during the last week of September. The prize list has just been issued. Entries or live stock close on September 4th, and for agricultural and industrial products a week later.

The business of the Montreal Penny Savings Bank has doubled itself during the past year. The bank has now 604 accounts open, representing total deposits of \$1,630.47—an average of \$2.69 for each depositor—and it is fully expected that the deposits will amount up to \$2,000 before the end of the present year.

About 300 pedigreed Clydesdales have been exported from Scotland since the beginning of the year. Canadian buyers have been very numerous, and buyers from the United States, although not so plentiful as they were three years ago, have still been numerous enough to make a brisk demand for the better class of horses.

SEVEN-EIGHTHS of the whole crop of peppermint raised for oil manufacturing is said to be grown in Wayne County, N. Y., where Mr. Hotchkiss, "the peppermint king," has his establishments. The average crop yields between 80,000 and 100,000 pounds of the oil, which (crude) has ruled for some months past at from \$3.75 to \$4 a pound.

The ticket offices of the G. T. R. and Delaware & Hudson railways, under the respective management of Messrs. Wm. D. O'Brien and C. G. McFall, have been extended and improved. These offices, besides occupying a convenient and central position near the leading down-town hotel, are now as handsomely appointed as any in the city.

It is stated that the Dominion government will send one of their steamers from Quebec to the coast of Newfoundland and Labrador, to carry such donations as charitably disposed persons may desire to send to the starving people there. Already Toronto has sent a generous response to the appeal of Labrador's starving fishermen.

The failure of T. G. Vivian, general store-keeper of Sault St. Marie, Ont., appears to be a case of dry rot. He has been in business 12 or 14 years and seems to have gradually and insensibly run behind until he is forced to assign.—Donald McMillan, a small store-keeper, of Whyoccomah, N. B., has been compelled to make an assignment.

A SYNDICATE of well-known Montreal citizens have bought the mills and limits of L'Assomption Lumber Co. from the Exchange Bank liquidators for \$30,000, and propose running the mills again. The area over which the purchasers have a right to cut timber embraces three hundred miles, part of which is situated at Ste. Julienne.

The Water Department have received their first shipments of the twenty-four inch pipes, which were ordered for the extension of the water system in the suburban districts, and for the improvement of the system in the business part of the city. The work of laying the pipes will be begun at once and will be prosecuted with the utmost despatch.

SHERBROOKE this year has received \$3,862.75 from business and professional licenses and taxes. The commercial travellers contributed \$1,760; the lawyers, \$200; auctioneers, \$125; doctors, \$86; dentists, \$20; surgeons, \$10; butchers, \$160; restaurants, \$40; billiard tables, \$100; cab driver, \$106; carters, \$228; carriage horses, \$578; and dogs, \$349.75.

WHITE, JOSELIN & CO.,

Laces,

Embroideries,

Lace Curtains,

Muslins.

WHITE, JOSELIN & CO.

7 Wellington Street West,

TORONTO.

The Canada Tobacco Works

MANUFACTURER OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } **SMOKING.**
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.

22 & 24 St. George Street, **MONTREAL.****NEW FRUITS!**Choice New Crop Teas, Barbadoes Sugars,
a full stock of Canadian Refined
Sugars and Syrups.**SALT WATER FISH,**
White Fish and Trout for sale.**BROWN, BALFOUR & CO.,**
Wholesale Grocers,
HAMILTON

CHARLES TRICK, storekeeper, of Port Perry, Ont., is in difficulties. His business career has been one succession of ill-luck. He started in the boot and shoe trade, but abandoned it for a butcher's shop, where he was burnt out, and, having neglected to insure, lost everything. He then opened a small fruit and confectionery store, but has failed to make a living at it.

MR. WALTER SHANLY, C. E., in a recent report on the Canada Atlantic Railway expresses the opinion that the road will in time "show results, even more satisfactory than 40 per cent. net revenue. Bonds to the extent of \$25,000 per mile have been issued, making a total debt of \$3,200,000.—The first train has been run to Massena Springs, N. Y., over the new United States and Canada line.

ALEX. BIRKBECK, confectioner, of Halifax, has failed and sold out his business, leaving about \$500 unpaid after the stock was all dis-

Montserrat Lime-Fruit Juice.

THE

—BECAUSE—
It is the *ONLY* Lime
Fruit Juice produced
uniformly from one
plantation, and from
trees cultivated for the
purpose.

Standard

OF THE

WORLD.

—BECAUSE—

Being from ripe, sound
fruit only, it has all
the delicate *AROMA*
peculiar to the fruit,
and is richer in citricity
than *ANY* other.

N.B.—We caution the trade against *COPYISTS* who assume our title and style of bottle to put up *ordinary* Juice, which is carelessly prepared from uncultured limes and windfalls. *The MONTSERRAT* is the only genuine Lime-Fruit Juice.

*Send for a pamphlet (illustrated from photographs) giving a full description of the Island of Montserrat and the collection of fine fruit juices, mailed free on application to the sole consignees of the Dominion—

EVANS, SONS & MASON (Limited), MONTREAL.

JOHN HENDERSON & CO.,**Hatters and Furriers,**

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present **FUR STOCK**. Special
Quotations made now for South Sea Seal Goods, Musk-Ox
Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" " "

"Laundress' Friend" Square Blue;

And our *FIFTY DIFFERENT GRADES* of
Ultramarine in Dust.**BEUTHNER BROS.,**

821 Craig Street, - - - Montreal.

posed of. He started in the commission business for himself after the failure of the firm in whose employ he was, but becoming dissatisfied opened a confectionery store about two years ago. He then had \$2,000 capital which has all been swallowed up, leaving a deficit of \$500.

The immigration returns of arrivals in Toronto for the six months ending 30th June, show a considerable increase over last year. The total arrivals were:—6,851, against 4,701 last year. Their nationalities were:—English, 2,789; Irish, 971; Scotch, 851; German, 1,130; Scandinavian, 757; Hungarian, 73. Their destinations were:—Ontario, 3,266; Manitoba, 1,437; United States, 2,148.

JOHNSTON & GEACH, general storekeepers, of Fenelon Falls, Ont., who recently assigned, are another example of the farmer turned storekeeper. Johnston started two years before Geach, who had no experience, the firm having

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

about \$500 capital to commence with. It was reported that a dissolution took place last January and that Johnston was to continue alone, but the assignment appears to include both partners.

A CORRESPONDENT at McLeod, in the Northwest, says:—"John Conrad has leased 200,000 acres of land from the Dominion Government, upon which he will drive this season 10,000 head of cattle and 200 head of Oregon bred mares. The lease is made for a period of twenty-one years at two cents per acre. The land is located along the south slope of the Cypress Hills. The heat has reached 102 in the shade. The Cochrane Rancho Company branded 1,275 calves, with more to follow.

The North Sydney *Herald* says that some of the lobster packers on the shores of Capu Breton report a great scarcity of bait. On the southern shores lobsters are plentiful and large, while on the northern shore they are reported small. The reports of the scarcity of the *locusta* tribe in the P. E. Island and New

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,
 MANUFACTURERS OF
RHODE ISLAND
HORSE SHOES

AND EVERY DESCRIPTION OF
Cut Nails, Railway and Ship Spikes,
Iron, Steel, Zinc and Copper Shoe
Nails, and Shoe Tacks.

Extra Swedes Iron Tacks, Upholsters' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Caverhill's Buildings, 91 St. Peter St.

H. VINEBERG,
WHOLESALE CLOTHIER,
 752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

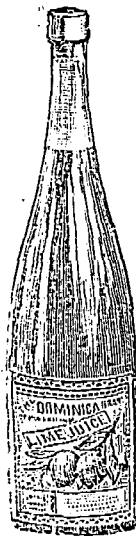
Brunswick waters has caused the price to advance in the American markets fifty cents a case. The close season commences on the 1st August, when packers will have to close down until next spring.

The Dominion Association of Wholesale Grocers met recently in Montreal to discuss the sugar situation. At present sugar is sold at little or no profit and it is proposed to form a combination price, subject to change about once a week and which will yield a fair return on investment. The meeting adjourned with the matter still in abeyance, but the project will be pushed forward among the trade and it is thought that concurrence will be arrived at before long. It is understood that little else but sugar was discussed. The annual meeting of the Association takes place in December.

The exports of cattle and dressed beef from Montreal are slightly under last year to date, but a larger business has been done in sheep. The exports of beef were 4,307 quarters, against 5,983 last year, 6,185 in 1894, 5,256 in 1893, and 15,283 in 1891. Shipments of cattle were 30,533 head—a decrease of 840 head from last year, an increase of 5,454 over 1894, of 6,988 over 1893, and of 17,745 over 1892; in which year a large number of cattle were shipped via the States. The exports of sheep reached 34,927 head, an increase of

Leading Wholesale Trade of Montreal.

DOMINICA LIME FRUIT JUICE.



222222222222
PURE
 222222222222
UNDILUTED
 222222222222
WHOLESOME
 555555555555
REFRESHING
 555555555555
COOLING
 222222222222

Absolutely free from Alcohol.

Refined expressly for

LYMAN, SONS & Co
Montreal.

A liberal discount to the trad

PORTER & SAVAGE

Turners and Manufacturers of
Leather Belting, Fire Engine Hose, Har-
ness, Moccasins, Lace, Russet and
OAK SOLE LEATHERS.

OFFICE AND MANUFACTORY:
136 VISITATION ST., Montreal.

15,310 over 1885, of 24,527 over 1884, of 19,347 over 1893, and of 11,217 over 1895.

GINGRAS and MOREL, sash and blind manufacturers, of this city, have assigned. The firm commenced in May, 1885, as Gingras and Desrosiers, and dissolved in February, 1886, Desrosiers retiring. The firm then became Gingras and Magnin, and dissolved again last June, when it became Gingras and Morel, who have assigned after six weeks experience. They have been always slow pay and are said to have taken contracts so low as to entirely preclude any profit on the transactions. The liabilities are comparatively small and are chiefly due on the machinery which is the principal asset.

JOSEPH WILLIAMS, grist miller, of Glen Williams, Ont., has always been considered worth a surplus of between \$20,000 and 30,000. He himself claimed \$35,000 as his surplus a year ago. He borrowed from a bank in Georgetown, where he did most of his business, \$16,000 on the security of warehouse receipts for grain. Owing to recent developments the bank officials became suspicious, and on making enquiries discovered that the grain mentioned in the receipts was not forthcoming. About the same time Williams had business across the border, but last week the bank officials were informed that he was in Rochester where they had him arrested.

Two leading houses in St. John's Nfld., and

Leading Wholesale Trade of Montreal.

JAMES GUEST,
Commission Merchant

—AND—
General Agent,
No. 21 ST. JOHN STREET, MONTREAL,

AGENT FOR
 Jules Duret & Co., Cognac. (Vino Growers Co.)
 Jules Bellorie. (Cognac.)
 W. & J. Graham & Co., Oporto Ports.
 R. C. Ivison, Jerez de la Frontera Sherries,
 Jules Regnier, Dijon, Burgundies and Chablis.
 L. M. Canneaux of Fils, Château de Dizy, près Epervanay, Champagnes.
 Renaudin Bollinger & Co., Ay, Champagnes.
 Seigert & Sons, Trinidad, Genuine Angostura Bitters.
 Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
 Guinness' Stout, Bass' and Allsopp's Ales, etc.
 Roig, Ponsell & Co., Barcelona and Tarragona Spanish Ports.
 Eschenauer & Co., Bordeaux, Clarets and Sauternes.
 J. Sichel & Sons, Mayence Rhine Wines.
 George Roe & Co., Dublin, celebrated and Irish Whiskies.
 James Watson & Co., Dundee, fine and Scotch Whiskies.
 E. J. F. Brandt, Schiedam Gins.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT
 ON HAND NOW.

Correspondence Solicited.

—
Emil Poliwka & Co.,
394, 396, 398 & 400 St. Paul St.,
and 11 Custom House Square.

one at Harbor Grace, have determined to despatch a steamer each to Labrador to land fish for foreign markets. The sensible course will be taken of shipping none but fish of superior quality, the faulty cure of cod in the Newfoundland fishery for some years past having done great injury to the trade. Cargoes have been landed in Spain and all Mediterranean ports in wretched condition, good fish being spoilt for want of attention to the cure. The French have been supplying the foreign demand with a better article, thereby increasing their trade. Newfoundlanders are not waking up a moment too soon, as reputation once lost is hard to regain.

The shipments of wheat, corn and oats from this port are far ahead of last year, being 2,059,934, 2,240,022 and 1,383,605 bushels respectively. Flour has also been sent to the tune of 126,133 barrels, against 83,951 to date last year. Phosphates, deals and lumber have been exported in less quantity. The comparative figures are: Phosphates, 4,145 and 8,048 tons; Deals, St. Petersburg standard, 12,567 and 12,908; sawn lumber, 5,122,162 and 10,242,279 feet. The total number of arrivals of ocean-going vessels from the opening of navigation to the 26th of June, has been 172, representing a tonnage of 269,770, as against 153 during the same period of last year, representing a tonnage of 233,627.

CANADA LIFE ASSURANCE CO.

The Directors beg to announce that the new Assurances accepted for the year to 30th April last, amounted to

\$5,445,956.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - MONTREAL.

Subsisting Assurances	- - -	\$100,000,000
Invested Funds,	- - -	31,500,000
Annual Revenue,	- - -	4,300,000
Claims Paid during last Eight Years,	- - -	15,000,000
Investments in Canada, over	- - -	2,500,000
Bonuses Distributed,	- - -	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager

ANNOUNCEMENT.

We have much pleasure in announcing to the trade in general and our customers in particular, that notwithstanding the Fire which destroyed our premises in December last, and the subsequent delay caused by floods, together with the EXTRA WORK necessary in erecting new premises, we are now in PERFECT RUNNING ORDER. We have added new machinery of the latest and most approved class, far ahead of anything hitherto used in this country. We thank you sincerely for your kind indulgence during our temporary interruption, and beg to state that we can now SHIP ALL ORDERS SAME DAY AS RECEIVED.

McDOUGALL, LOGIE & CO.

Office, 260 St. James Street, Montreal. Works, Mill St., Lachine Canal, Montreal.

GUARDIAN

Fire and Life Assurance Co. of England
ESTABLISHED 1821.

Raid-up Capital, One Million Pounds Stg.

Total Funds	- - - - -	\$19,000,000
Annual Income,	- - - - -	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	- - - - -	100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,
General Agents, Montreal.

EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale, Trade Only.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, JULY 30, 1886

THE EXPORT DUTY ON SAW LOGS.

It is now a long time since the JOURNAL OF COMMERCE first recommended an increased duty on saw logs and timber exported in the rough, partly for the protection of our timber wealth and of our home manufactures, partly to force if possible the United States into "fair trade" in lumber and all its direct products.

The proposal was met with vehement arguments on the other side, often contradictory, but it became to a certain extent a fait accompli, and we are beginning to see a little how it will work.

The old arguments, that it is bad for Canada, that it will keep wealthy Americans from stepping in to relieve impecunious holders of limits, that it will destroy the value of our limits, and so on, are still brought out with the best courage that can be mustered; but it is dry work; and before the plaintiffs (or are they defendants?) have finished their case they drift into contradictions.

Take for instance our Bay City friend, the Lumberman's Gazette. In a recent number they print a letter from their Canadian correspondent, or to be strictly fair, let us

DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands: La Rosa de F. H. y Ca., Huguette de F. H. y Ca., Yacon de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Maradona de A. P. y Ca., La Minadora, Flor de Belgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul St. MONTREAL. P.O. Box 686

ROBERT TAYLOR,

Boot and Shoe Manufacturer,

WHOLESALE,

HALIFAX. Nova Scotia.

PHOENIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment of the Company, have exceeded.....\$70,000,000

Balance held in hand, for payment of Fire Losses only, exceeds.. 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacrament Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,
Agents for the Dominion.

ROBERT W. TYRE, Manager.

say from a Canadian correspondent, whose heart is wrung by the injury the policy is going to inflict on workingmen. He is not a conservative, evidently, for he reports that many consider that the duty was put on by the Dominion Government through jealousy, with a view to injure the Ontario Government, who own the chief timber territory in Canada. And he solemnly declared that the working classes regard it as "suicidal policy." Whether he means that the policy kills itself, or will kill Sir John, or the timber trade, is not clear; but it is evident from the context that the "working classes" fear amongst other things that it will drive away American capital and brains. This, however, would not be "suicide" on the part of the policy, but a species of manslaughter.

Such a communication should certainly have a depressing effect on us poor short-sighted mortals. But as in nature the poison and the antidote frequently grow side by side, so our kindly contemporary provides relief for our chastened spirits. On another page of the same issue he gives us an interview with F. E. Buswell, a prominent lumberman of Grand Rapids.

"We own," says this practical man, who does not worry himself about the policy, "100,000,000 feet of pine, standing on Spanish River, on the north shore of Georgian Bay, and we will work it right up on the spot. We thought at one time we could ship the logs to our Grand Haven mills as raw material, but we have since come to the conclusion that we can better afford to manufacture on the Canadian shore, and ship the lumber and pay duty. * * * Cutler & Savage, of Grand Haven, own 100,000,000 feet on the Spanish River, and Saginaw and Bay City men own a lot more. We will probably buy another lot this winter."

We have taken the liberty of garnishing his remarks with italics, but we are sure he will forgive us for taking all the comfort we can after the first dose we had to swallow.

We seriously recommend to the correspondent who is afraid of the policy "suiciding" the trade, or Sir John, or the working classes, to consider what this building of mills to manufacture the logs on the spot means. The cutting, hauling, driving and rafting of timber necessitates a good deal of expenditure, partly for wages paid to men living in camp, but largely for such supplies as pork, beef and oats, which in this case come from Chicago. To cut these same logs into lumber, and pile and ship it, will give work to thousands, and support thousands of families in villages built up within our own country. Which policy then is best for workingmen. Canadian workingmen *bien entendu?* The question is too simple to be asked.

But since we are again on this subject, we may refer to another aspect of the ques-

tion. We have before now called attention to the loss suffered by the country in that its lumber product is shipped in its lowest form, practically as raw material. There is no reason, save the ad valorem duty on dressed lumber shipped to the United States, why every mill in Ottawa should not have its great planing mill, door and sash factory and similar subsidiary establishments, giving work to as many more men as are now employed in converting the logs into lumber, and bringing back greatly increased returns from the market. Our aim should be to bring about full reciprocity in this matter, and to this end the export duty should be increased still further if found necessary. Reciprocity in lumber would no doubt reverse the position on the Georgian Bay again, and to some extent stop the building of mills there; but we believe the country, nay, both countries, would gain on the whole. Lumber is a heavy commodity to handle, freight charges soon count up, and we think the best policy would be one which would permit lumber to be got from the nearest point of production regardless of the boundary lines.

The Michigan mills, drawing on our Georgian Bay territory for additional stock, if needs be, might supply the West, while the Ottawa district, within easy distance by water of the Lake Champlain ports, and of Albany and New York, would control the Eastern markets; and each would reach the consumer in the most direct and natural channel. Our Northwest, too, in the great future we hope for it, would draw its supplies of this vital commodity from the cheapest and nearest market.

THE UNION BANK OF CANADA.

The meeting of this institution on the 19th inst. called together a large number of shareholders for a somewhat unpleasant object, namely to confirm the act reducing the capital stock of the bank 40 per cent., and to discuss its situation and prospects.

The meeting, however, passed off with the usual harmony and quietude, those present having apparently made up their minds to accept the inevitable, with the best grace they could muster. Nothing was brought to light beyond what was already pretty well known to the shareholders and the public, but a statement showing the position of the various accounts after the entries reducing the capital had been made, was laid before them. From this it appears that with the exception of providing a fund to cover the unearned discount on the various bills held and current (a luxury not enjoyed by every bank), the reduction of the capital sufficed only to provide for the bad and doubtful debts, and leave a balance at credit of profit and loss account of \$13,284.

Now while the reasoning of the Banking Committee, at Ottawa, who declined to allow any further reduction because it was not their province to provide a surplus fund or rest for the bank, may be sound enough up to a certain point, it is very clear that if these entries have been made with strict regard to the value of each asset in the light of the information attainable at present, it would have been much better for the bank to have been allowed a reduction of 50 instead of 40 per cent. No board or manager, however sound, or prudent, or painstaking, can hope to foretell precisely how a mass of assets will turn out in the course of the years that may pass before they are wound up; and it is morally certain that some expectations will not be fulfilled.

Unless there are sufficient undervaluations in some cases to compensate for the certain overvaluation in others, the management will for some time be harrassed and perplexed in keeping their position clear, and in satisfying themselves that their reduced capital is still intact. We suspect that all the doubtful assets have been valued so low that they will in themselves form a reserve fund for future contingencies, but this is not very good banking practice. If it be so, it would have been better to value them as closely as the facts permit, and let the provision for any further depreciation stand as a Reserve or Contingent fund. If not, if the reduction merely provides for the bare losses now inevitable and apparent, the Banking Committee has done the bank an injury, and hampered the executive, to carry out a theory which amounts to little more than a fad.

But however this may be, the thing that mostly concerns the public is that the Bank has satisfied Parliament that 60 per cent of its capital is still intact, and that it starts on its new career with a prospect of being prudently managed for the future. Mr. Andrew Thomson, who still remains in office as President, will, it is generally supposed, practically fill the office of manager, and the confirmation of this rumour will do much to rehabilitate the bank in public estimation. The report is given elsewhere.

BRITISH TRADE.

Of the English Board of Trade returns for June the *Economist* remarks: "If the returns for the month of May were not of so hopeful a character as those that had preceded them, the June figures will more than make up for the disappointment." The chief improvement is in the export of goods of home production. The figures are as follows:

	June, 1886.	June, 1885.
Imports.....	£29,101,941	£29,236,984
Exports.....	22,782,666	22,537,832

The increase in the latter is only 1.1 per cent, but in the export of goods of home production (which, as we remarked last week in discussing British trade with the colonies, is the vital point), the increase is 4.6 per cent.

Taking the first six months of the year the figures still show a considerable falling off from last year:

	Jan.-June. 1886.	Jan.-June. 1885.
Imports.....	£170,810,643	£189,927,401
Exports.....	130,428,473	133,473,911

The falling off in imports is much greater than in exports, which is a satisfactory feature; but in the exports the figures for the half-year for "goods of home production" are better than the average, the decline in them being 1.0 per cent., while re-shipments of goods imported have declined 6.9 per cent.

June being the first full month for Canadian trade with Great Britain, the comparative figures for 1885 and 1886 will be interesting. Our shipments of cattle show a falling off both in number and value, notwithstanding that the earlier opening of navigation would enable cargoes to reach the other side earlier in June than usual. The figures are:

June, '86.....	12,510 head, value	£234,080
June, '85.....	13,868 " "	291,435

It is comforting to note that the market has not been wrested from us by other competitors. The United States sent only 9,478 animals against 15,644 the previous year, and the figures for the entire trade from all points are as follows:

June, '86.....	31,487 head, value	£570,947
June, '85.....	47,414 " "	818,401

It appears therefore that while the entire imports of live cattle fell off 30 per cent., our shipments fell off only 20 per cent., so that we have appropriated rather more than our share of the market.

The imports of butter and cheese, in which we also have a large interest, show a considerable decrease. Of butter 125,000 packages valued at £609,000 were imported in June, 1886, against 137,000 packages, value £695, the year before.

In cheese the figures are:

June, '86..	142,000 packages, value	£299,000
June, '85..	158,000 " "	363,000

Of general trade, the exports of the great lines of textiles and metals compare satisfactorily with last year, notwithstanding the fact that prices are somewhat lower than they then were. Iron and steel industries are however still weighted with unsold stocks, which it will take some time to absorb.

The returns give also the emigration figures for the six months ending 30th June. The total number of emigrants of British origin was 112,227 against 106,354 for the same period last year. Of these 75,224 went to the United States, 12,224

to British North America, 19,890 to the Australian Colonies, and 4,880 to other places.

While we have attracted more than our last year's proportion of this tide, the number who go to the United States are still in an overwhelming preponderance. It is much to be regretted that so many are lost to the Empire, but we must hope and work in the direction in which we have started, to attract gradually more and more to Canadian soil.

THE FISHERY QUESTION.

The counsel for the defense in the case of the seized schooner "Doughty," have filed in the Admiralty Court, at Halifax, their answer to the allegations of the Dominion Government.

As is usual with our enterprising cousins across the border, this document is more remarkable for the boldness and novelty of its assertions than for the accuracy of its premises, or the logical sequence of the arguments deduced therefrom. Throughout the whole answer the counsel appear endeavor, so far as is possible, to ignore Canada in the entire matter and to treat the seizure as the result of a difference between the United States and Great Britain. They affect to treat Canada as a colony, entirely subservient to the mother country and as not having any independent legislative powers or standing of her own, and, as a logical sequence, assert that any legislation concerning the fishery question, initiated by the Dominion Parliament, or any regulations ordained by Canadian officials, not expressly provided for in the treaty of 1818, are therefore null and void. They deny the right of Canada to enact such legislation as may be required to amplify and enunciate the provisions of the treaty, and go on to declare that any legislation by the Canadian authorities for the protection and improvement of Canadian fisheries is wholly unauthorized and therefore *ultra vires*.

This is a very serious and important statement, and involves the constitutional right of colonies to enact legislation for the furtherance and benefit of their own interests, when such enactments are not in direct opposition to treaties already in force between the mother country and foreign nations. This matter has long since been practically set at rest by both our own Dominion and the Government of Australia, and therefore, although from a legal point of view the exceptions are well taken, the "Doughty's" counsel will derive but little benefit from their contentions.

The pretention that, since neither the purchase of bait or ice is expressly prohibited in the treaty of 1818, which provides that American fishermen shall not enter Canadian ports except for the pur-

pose of obtaining wood and water, or for shelter, is merely an example of legal hair splitting, which is probably made more for effect than in any hope of biasing the judgment of the court, and we fail to see in what manner any clause of the treaty of 1837 can be held to conflict with those of the previous treaty except by a severe straining of the meaning of the words.

They also claim that under the British order-in-council of 1830, by which vessels of the United States were allowed to export goods from Canada to foreign ports, the Doughty was entitled to purchase bait for export, of course omitting to state that this proclamation included legitimate trading vessels only, and is not in any way intended to embrace fishing vessels purchasing Canadian bait for the purpose of fishing in Canadian waters.

The remainder of the reply is devoted to denials of the various allegations in the petition; some of them are really curious examples of word twisting, such as the denial of any intention of purchasing bait or ice, while at the same time admitting that both bait and ice were purchased, and the denial that the Doughty ever was seized, while at the same time they protest against its seizure.

A careful perusal of the whole defence shows that the principal grounds taken by the American owners are that the treaty of 1818 does not expressly prohibit the purchase of bait, and that no legislation on the subject of its own fisheries is within the powers of a colony. The first objection is palpably absurd, but the second is a nice point of law, and whether Canada will be sustained in her action in this matter by the British government is as yet an open question.

On the subject of customs revision full authority has been assumed by Canada to impose and enforce a tariff of duties on goods coming even from the Mother Country, and if, in so important a matter as this, the jurisdiction of Canada has never even been called in question, we fail to see why she should not have as much right to protect her fisheries as she has to protect her mills. Although, in the present turmoil of British politics, colonial questions are apt to be neglected, we feel sure that the incoming government of Great Britain will uphold us firmly in our present position, and now that the peace at any price policy has received its death blow, we may expect cordial and hearty support from the British cabinet.

TRADE WITH AUSTRALASIA.

A trade letter has been issued by the "Agent General from Canada to Australasia," appointed by the Dominion Government for the purpose of developing closer commercial relations with that continent as an outlet for our raw and manufactured

goods, and for the trans-continental transportation of which the now-completed Canadian Pacific Railway will serve as a channel. Our trade with Australia, so far, has been insignificant, being \$433,717 in exports and \$3,825 in imports, for the year ending June 30th, 1885, out of a total export of \$89,238,361, and of the exports to Australia only \$165,393 were manufactured goods; and indeed our total exports of manufactured goods to all countries only amounted to \$3,181,501, while the exports of domestic merchandise from the United States to Australasia for the same period amounted to \$10,534,138, and the imports from that country to \$2,823,393. As our total exports of manufactured goods to all countries—\$3,181,501—were not equal to the exports from our mines, and not half the value of the exports of fish, it is advisable to look abroad for other markets and facilities for opening communications with them. The following are some lines of merchandize available for export to Australasia:—

Agricultural Implements—Our shipments to Australia in 1885 were \$256; United States, \$244,310. *Ashes, Pot and Pearl*—from United States—\$40,273. *Apples*—from United States—Dried, \$80,028; green, \$37,216. *Blacking*—United States, \$25,203. *Boots and Shoes*—United States, \$367; Great Britain, \$3,665,000. *Beer and Ale*—Great Britain, \$5,520,000; United States, \$74,385. *Carriages and Horse Carts*—United States, \$383,331. *Casings for Sausages*, United States, \$90,633. *Cordage and Twine*, United States, \$26,138. *Clover Seed*—United States, \$31,198. *Cotton Manufactured Goods*—Great Britain, \$9,260,000; United States, \$66,677. *Fish*—United States, \$82,950; Canada, \$81,193. *Canned Fruit*—United States, \$102,504. *Glassware*—United States, \$74,889. *Harness and Saddlery*—Great Britain, \$645,000; United States, \$31,820. *Leather*, United States, \$216,497. *Lamps and Devices for Illuminating*—United States, \$73,961. *Locomotives*, United States, \$140,000. *Stationary Engines*—United States, \$9,205. *Boilers and parts of Engines*—United States, \$5,675; Great Britain, \$6,920,000. *Machinery not elsewhere specified*—United States, \$576,475; Canada, \$32,063. *Musical Instruments*—United States, organs, \$138,918; pianos, \$10,863; parts, \$3,907. Canada, organs, \$8,350. *Nails and Spikes*—United States, \$19,073. *Oils*—United States, lard, \$12,201; whale and fish, \$51,664; naphtha, \$30,233; illuminating, \$912,986; lubricating, \$39,587. *Railway Cars*—United States, \$86,514. *Roofing Slate*—United States, \$44,950. *Refined Sugar*—United States, \$601,568. *Saws and Tools*—United States, \$360,879. *Scales and Balances*—United States, \$14,532. *Sewing Machines*—United States, \$129,524; Canada, \$31. *Stoves, Ranges and Parts*—United States, \$45,019. *Tinware*—United States, \$9,382. *Tobacco*—United States, cigars, \$8,012; cigarettes, \$104,561; other manufactured tobacco, \$931,561. *Trunks and Valises*—United States, \$19,010. *Vegetables*—United States, onions, \$5,848; peas, \$1,009; canned vegetables, \$8,443. *Sailing Vessels*—United States, \$14,600; Canada, \$31,000. *Manufacturers of Wood*—United States, boards, deals and planks, \$840,132; joist, lath, palling, box-shooks, \$83,967; doors, sashes and blinds, \$156,516; mouldings, trimmings and other house finishings, \$62,

071; household furniture and other wooden ware, \$622,100. Shipments from Canada, planks, \$155,036; other lumber, \$31,976; doors and sashes, \$1,300.

Oats, butter and eggs are also mentioned by Mr. Woods as being available for export to the Antipodes.

THE BANK STATEMENTS.

The returns to the end of June are somewhat affected by the entries made by the Canadian Bank of Commerce in reduction of its rest; they should have been still more affected by the reduction of the capital of the Union Bank, but, for some reason at present unexplained, the return of this bank to the Finance Department differs from that of same date submitted to the shareholders, it having been compiled before the entries in reduction of the capital were made. This return also covers the reduction in the capital of the Bank of New Brunswick.

Taken in gross, it will be seen from our tabular statement that there is a reduction of \$1,000,000 each in the items "capital authorized" and "capital subscribed," of \$518,739 in "capital paid up," and of \$435,000 in reserve fund or rest.

The changes in the general accounts have to a large extent been occasioned by these, which are of course merely book entries. The increase in circulation for the month of \$300,000, and in the deposits (both government and ordinary) of \$1,105,000, would probably have been accompanied by an increase in Loans; but the latter are reduced to the extent of \$850,000, taking current and overdue items together. The only interest-bearing assets increased are the holdings of government and other securities, and mortgages on real estate sold by the banks.

As far as the changes are of a normal kind there is nothing in them of special note. The slight upward movement in circulation marks the beginning of the harvest, which is now well under way all over the country. The increase of deposits, which amounts to nearly half a million dollars in those of the ordinary kind, is only a continuation of that accumulation of money heretofore noted. Usually with increased indebtedness to the public, and lessened loans, the available funds increase, but this month the net foreign balances are reduced \$750,000, mostly by increased drawings on English correspondents, a line of business which is always stimulated by the near approach of lower sterling rates, in order that cover may be bought in at a profit.

The returns under consideration complete nineteen years under Confederation, and it is interesting to compare the figures from the statement made on the last day of the old regime with those of June, 1886. The returns then embraced only the old Province of Canada, and we therefore make

the comparison with Ontario and Quebec, adding a column to cover the whole Confederation, for completeness sake. We omit the thousands (000.):—

	June, 1867.	June, '86. Ont. & Que.	June, '86 Canada.
Capital paid up...	\$29,467	\$53,966	\$61,841
Circulation.....	8,312	24,719	29,200
Deposits.....	28,704	102,361	114,396
Other liabilities...	2,771	2,968	3,950
	\$39,788	\$130,049	\$147,548
Specie and legal tenders.....	7,384	15,753	18,111
Due by other banks and notes and cheques on hand	6,720	23,857	26,551
Debentures, &c....	6,142	7,022	8,140
Loans and discounts.....	48,158	148,707	166,704
Other assets.....	3,807	7,817	8,914
	\$72,213	\$203,157	\$228,422

The development, as may be seen at a glance, is in the right direction. The paid-up capital of the banks was increased considerably, but much less in proportion than their other available means. While the increase in capital was about 85 per cent., circulation was almost trebled, showing an increase of 198 per cent., and deposits increased 257 per cent. These changes are all in the direction we have frequently discussed, namely, the extension of banking business on the basis of the deposits and circulation, with very moderate increases in their paid-up capital. A banker is not simply a capitalist lending his own money. No element of banking is involved in such an operation as that. It is only when he becomes the medium through which the means of those who have wealth to spare are made available for the needs of those who wish to borrow that he becomes a banker; and the profit he makes, computed on his own capital, depends mostly on the extent to which he receives and lends other peoples' money. On the other hand the assets of all kinds show an almost uniform increase to three times the amount they represented in 1867.

In addition to the figures we have quoted here, if we are to take a comprehensive view of the financial position of the country now as compared to then, we must take into consideration the deposits of the savings and loan companies and of the Government and other savings banks. This, however, is a comparison which we must reserve for a future number.

The annual statement of the Post Office Savings Banks, to 30th June last, has been already issued; a commendable promptness which we wish might be imitated by other governmental departments. It shows an increase in the business for the year, but we must postpone comment until we can give the statement in full. Owing to the pressure on our space we cannot do so this week:—

	May, 1886.	June, 1886.	June, 1885.	June, 1876.
Capital authorized.....	\$81,479,666	\$80,479,666	\$73,579,999	\$68,966,166
Capital subscribed.....	66,199,799	65,199,799	65,620,300	.....
Capital paid up.....	62,360,135	61,841,396	61,821,158	61,596,785
Reserve fund (Rest).....	18,125,141	17,690,141	17,512,433	.....

LIABILITIES.

Circulation.....	\$28,900,765	\$29,200,627	\$29,692,804	\$18,067,100
Dom. Govt. deposits on demand.....	8,119,080	8,608,484	5,537,394	.....
Dom. Govt. deposits after notice.....	100,000	100,000	864,444	.....
Deposits securing Govt. contracts and insurance.....	768,300	762,940	677,104	8,898,600
Prov. Govt. deposits on demand.....	594,559	667,760	583,791	.....
Prov. Govt. deposits after notice.....	1,725,836	1,670,836	1,903,404	.....
Other deposits on demand.....	49,348,208	50,047,769	43,879,297	59,515,900
Other deposits payable after notice.....	51,434,423	51,133,976	51,151,133	.....
Loans or deposits from other Banks secured.....	80,000	50,000	.....	.....
Do. by other Canadian Banks unsecured.....	1,200,183	1,354,827	1,004,827	.....
Due Banks in Canada.....	694,414	902,760	1,495,950	1,837,979
Do. Foreign Countries.....	288,120	164,355	99,919	.....
Do. the United Kingdom.....	1,815,895	2,548,117	1,258,530	3,299,300
Other liabilities.....	519,650	333,232	302,603	87,700
Total liabilities.....	\$145,589,433	\$147,547,683	\$138,510,300	\$91,706,579

ASSETS.

Specie.....	6,829,092	\$6,782,995	6,903,897	6,341,500
Dominion notes.....	11,462,381	11,323,130	10,508,583	8,097,760
Notes and cheques on other Banks.....	6,235,156	6,736,622	5,641,686	4,958,816
Due from Banks in Canada.....	2,435,144	2,854,025	2,800,180	3,215,170
Due from Foreign Agencies or Banks.....	15,197,780	15,783,193	8,663,913	7,853,350
Do. in the United Kingdom.....	1,909,733	1,173,433	2,111,589	.....
Available Assets.....	44,069,286	\$44,662,498	36,629,848	30,471,596

Govt. Debentures or Stock.....	4,581,563	\$4,733,312	945,449	1,162,260
Loans to Dominion Govt.....	867,664	1,270,668	4,006,702	124,250
Do. to Provincial Govt.....	1,889,247	1,768,431	1,205,595	.....
Securities other than Canadian.....	3,199,248	3,407,407	2,809,827	.....
Loans on stocks, bonds, deb. Can. or Foreign.....	12,004,652	12,678,919	12,647,851	7,826,100
Loans to Municipal Corporations.....	2,604,494	2,645,956	2,329,504	3,691,620
Loans to other Corporations.....	13,275,172	12,857,410	18,126,208	.....
Loans or deposits in other Banks secured.....	296,502	246,502	98,154	.....
Loans on deposits in other Banks unsecured.....	730,766	511,009	437,550	.....
Discounts.....	132,336,594	131,559,202	124,854,227	114,260,050
Notes overdue not specially secured.....	1,648,235	1,431,307	2,415,220	5,938,070
Overdue notes, secured.....	1,905,158	1,735,492	2,473,091	.....
Real Estate.....	1,311,320	1,272,810	1,310,024	1,400,900
Mortgages on Real Estate sold by Banks.....	660,277	876,100	831,471	.....
Bank Premises.....	3,512,830	3,511,964	3,235,515	2,471,460
Other Assets.....	3,234,411	3,253,363	2,007,519	1,897,270
Total Assets.....	228,127,419	\$228,422,353	217,264,655	169,242,676

Director's Liabilities.....	6,964,217	7,178,328	9,812,176	.....
Average Amount Specie during month.....	6,762,089	8,929,736	6,757,196	.....
Average Dominion Notes during month.....	11,454,322	11,337,461	10,325,408	.....

SUMMER TOILETS.

The most recently imported model costumes show a continued diminution of the tournure, in fact this is the most salient point of difference in this season's styles, and in addition to this, the bouffant appearance so much sought after in last season's toilets appears to be entirely absent from all the new fashionable dresses. Another feature is the growing tendency towards wider shapes in sleeves. This, as yet, has been principally confined to new summer wraps, but the fashion has already spread to French tea gowns which are now frequently made with loose pagoda

sleeves hanging from the arm, and it is therefore probable that wider sleeves will soon become a feature of new dress toilets also.

In recent model dresses the draperies are, as a general rule, arranged very long, both front and back, leaving both sides of the skirt visible from the hips down. The front drapery is very wide and caught up by a number of extra deep plaits, some of which are raised high enough to be fastened to the belt. The back drapery is either shirred or plaited to the belt and then carried well to the back and drawn into as a narrow a space as the breadth of

the goods will allow. Three styles of arrangement are shown in back draperies, in the first the draperies are allowed to fall straight, in the second they are looped in pulls and so adjusted as to entirely cover the back of the underskirt to the foot plaiting, and in the third, they are slashed up the centre of the back and looped in shawl points so as to give full prominence to the underskirt.

In bodices no general rule can be laid down and styles continue to be as varied as ever, every different wearer being fitted with the especial shape most calculated to be becoming, or else most fitted for the purpose for which the dress is designed. Thus for working dresses the trim jacket bodice is the favorite, while in full dress styles a pointed corsage, very high on the hips, very long and pointed both back and front and cut square or half-low in the neck, is the prevailing fashion; and in demi-toilets, cut-away bodices, having a Fedora or Continental vest, and made round waisted, with belt and ribbon attachments, or else habit bodices opening over guimpes and chemisettes, are both fashionable styles. A pretty method of fastening a basque is to have wide revers of the dress fabric under a narrower one of velvet and then to button it diagonally down the front with short pointed straps of velvet about an inch apart.

Jerseys are still enjoying the same favor as heretofore, the beaded lines appearing to have given place to the braided jersey so familiar to every one, the only rival now being the jersey appliqué with white or colored silks and wools in conventionalized flower patterns. A new line of very becoming jerseys, of a pale cream light weight stockinette, trimmed with revers of golden brown velvet and fastened with bronze buttons, has taken well for use in combination with golden brown and tan dress fabrics. They are cut short on the hips, with a coat back, and have the revers on the postillion faced with velvet so as to give the idea of a bodice. Another pretty jersey is made of silk tricotrin, having a row of beads between each rid of the tricotrin. They are shown in black, garnet, bronze and navy blue, with beads to match, but are too expensive for ordinary wear.

THE BANK OF LONDON.—The third annual report of the Bank of London in Canada, given elsewhere, with the proceedings of the meeting, cannot fail to be highly gratifying to the shareholders. Beginning business at a time when one or two of the larger banks in the Province were deeply exercised over the condition of their accounts, it was not singular that hesitation should be shown in making investments in the new bank's stock. Those who proved their entire confidence in the acknow-

ledged ability of the now President of the Bank of London to make a success of the proposed enterprise, have not been obliged to wait long to find that their investments have not been misplaced. The earnings of the bank for the past twelve months are nearly ten per cent. on the present paid-up capital, out of which were paid to the shareholders two half-yearly dividends at the rate of seven per cent., and the sum of \$6,093.03 carried to credit of Profit and Loss. The large amount of deposits in the bank is an evidence of increasing public confidence and the proportion of Specie to Dominion notes is worthy of imitation.

ANOTHER counterfeit bill, and this time a very dangerous one, has been detected in this city. This counterfeit is an excellent imitation of the \$5 of the Canadian Bank of Commerce, and appeared first ten years ago but was withdrawn by its makers after detection by the public. The paper is of inferior quality and it will be noticed, on close examination that the portrait of the Queen in the centre has a ring on the finger in the genuine bill, but not in the bogus one. The shading of the counterfeit on the back is also very irregular and is lighter than that of the genuine. The counterfeit bears the name of E. J. Smith as cashier, which is not on the real bill.

The new parcel post system, according to latest advices, goes into effect between Britain and Canada on Monday next. From Nova Scotia, New Brunswick, Prince Edward Island and Quebec the rate will be 30c. per lb. or fraction of a pound; from Ontario 35c.; from Manitoba and Northwest 40c. and from British Columbia 45c. No parcel may be over three pounds, and must be prepaid in ordinary postage. In Canada every package must be opened by a Customs officer in presence of the receiver, and only 125 post offices out of 7,000 in the Dominion have Customs officers and can transact the business.

WE ARE frequently in receipt of letters of inquiry from western subscribers requesting us to send them the names of responsible commission merchants in this city. It is high time the commission men saved us this trouble by inserting their business cards where they may be seen, and references given.

The traffic returns of the G. T. R., for week ending July 24th, 1886, show an increase of \$59,535, as compared with those of the same week of 1885.

Meetings, &c.

UNION BANK OF LOWER CANADA.

The special general meeting of the shareholders of this institution was held in Quebec the 19th July, 1886. The president Mr.

Andrew Thomson took the chair. Mr. A. Mercer was appointed Secretary and Messrs. J. S. Budden and P. A. Shaw, scrutineers.

The chairman then read the notice calling the meeting, Mr. E. E. Webb, the acting cashier, read the general statements of the assets and liabilities of the bank, explaining the the various items.

The chairman addressed the meeting at length on the general operations of the bank during the past ten years, giving an account of the losses sustained, the annual earnings, and the prospects of the future business of the bank. After which the following resolution was put by the chairman, seconded by the Hon. Geo. Irvine, and carried unanimously:—

"That this meeting doth hereby confirm and accept a certain act passed at the last session of the Parliament of Canada, intitled: 'An act to reduce the capital stock of the Union Bank of Lower Canada, and to change the corporate name thereof to the Union Bank of Canada.'"

The meeting then adjourned, and the 21st annual meeting which was adjourned from the 12th instant, was continued, with Mr. Andrew Thomson in the chair.

The following report of the directors was submitted.

REPORT.

The Directors beg to submit the following statement of the result of the past year's business of the bank:

Balance at credit of Profit and Loss Account 15th June, 1885	\$44 95
Profits for the year ending 30th June, 1886, after deducting expenses of management, reserving for interest and exchange and making full provision for all bad and doubtful debts incurred during the year	156,736 53
	\$156,781 48

The Directors have made provision for a dividend to be declared of 3 per cent. on the reduced capital of the bank, which will amount to \$36,000, and be payable on the 19th inst., provided the shareholders, at the special general meeting, called for that purpose, on the 19th inst., do adopt the Act passed at the last session of Parliament to reduce the capital of the bank. After payment of the dividend there will remain \$120,781.48, from which there will be appropriated for bad and doubtful debts, \$107,497.51, leaving a balance at credit of Profit and Loss account of \$13,283.97 to be carried forward to new account. Your Directors petitioned Parliament for a reduction of the capital, in accordance with the terms of the resolution adopted by the shareholders at the last annual meeting. The statement of bad and doubtful debts and other depreciated assets of the bank was submitted to the Banking Committee of the House of Commons, and after careful consideration the Committee recommended a reduction of capital by 40 per cent. and on this report a Bill was passed by Parliament for a reduction to that extent; but the Act does not take effect until the shareholders adopt it at a special meeting called for that purpose. The branch of the bank at Three Rivers was closed in January last. A branch was opened at Lethbridge, N. W. T., in May last, and some progress has been made in developing a business. Lethbridge is the centre of large coal-mining and ranching districts, and it is hoped that this agency will become an important auxiliary to the Winnipeg branch of the bank. The business is confined almost entirely to deposits and circulation. The cashiership of the bank became vacant by the resignation of

Mr. MacEwen, who had been in the service of the bank for many years. Mr. Webb has acted as cashier to the entire satisfaction of the Directors from the time of Mr. MacEwen's resignation. It is intended that the office will be permanently filled soon after the annual meeting. The branches of the bank have been duly inspected.

(Signed,) A. THOMSON, President.

The Chairman also submitted the following statement of Assets and Liabilities:—

General Statement, June 30th, 1886.

LIABILITIES.

Capital Stock paid up.....	\$1,200,000 00
Balance of Profits carried forward..\$	1,3283 97
Provision for a dividend of 3 p. c. to be declared.....	36,000 00
Reserved for Interest and Exchange.....	16,103 95
Reserved for Rebate of Interest on Current Loans	42,000 00
Dividends Unclaimed	1,756 81
	\$ 109,144 73
Notes of the Bank in circulation..\$	591,516 00
Deposits not bearing interest....	782,498 63
Deposits bearing interest.....	1,195,242 63
Balances due to other Banks in Canada	28,758 03
	\$2,598,015 29
	\$3,907,160 02

ASSETS.

Specie.....\$	55,998 33
Dominion Government demand notes	258,901 00
Notes of and cheques on other Banks....	212,887 35
Balances due from other Banks in Canada.....	43,542 65
Balances due from other Banks in United States...	18,197 04
Balances due from other Banks in United Kingdom	55,383 25
Dominion Government Securities	120,000 00
	\$ 764,909 62
Loans and Bills Discounted current.....	\$2,813,832 27
Overdue debts secured.....	53,399 02
Overdue debts not specially secured (estimated loss provided for)...	17,422 51
Real Estate other than Bank premises	58,465 74
Bank Premises and Furniture...	100,000 00
Other Assets.....	99,130 86
	\$3,142,250 40
	\$3,907,160 02

PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss account on June 15th, 1885	\$ 44 95
Net Profits for the year ending 30th June, 1886, after deducting expenses of management, reserving for Interest and Exchange and making full provision for all bad and doubtful debts incurred during the year.	156,736 53
Amount transferred from Capital Account	800,000 00
	<hr/>
	\$956,781 48

Which has been applied as follows:

Reserved for Dividend of 3 p. c. to be declared	\$ 36,000 00
Reserved for Rebate of Interest on Current Loans	42,000 00
Appropriated for old, bad and doubtful debts	865,497 51
	<hr/>
	\$943,497 51

Balance at credit of Profit and Loss, new account

\$ 13,283 97

Union Bank of Canada,
Quebec, June 30th, 1886.

E. E. Wynn,
Acting Cashier.

Moved by the President, seconded by the Hon. Geo. Irvine,
"That the Report submitted to this meeting be adopted, and printed for distribution among the Shareholders."—Carried.

The President then announced that a dividend of three per cent for the half year ending 30th June, 1886, had been declared, and is now payable at the Head office and Branches of the Bank.

Moved by the President, seconded by the Hon. Geo. Irvine,

"That the meeting now proceed to the election of the Directors for the ensuing year, and the ballot box for the receipt of votes be kept open until 2 o'clock or until five minutes shall have elapsed without any votes being tendered, during which time proceedings be suspended."—Carried.—The following were elected directors: Andrew Thompson, Esq., Hon. Geo. Irvine, E. J. Price, Esq., E. J. Hale, Esq., Edm. Giroux, Esq., Hon. Thos. McGreevy, D. C. Thomson, Esq.

At a subsequent meeting of the new Board, Andrew Thomson, Esq., was re-elected President, and Hon. Geo. Irvine, Vice-President.

THE BANK OF LONDON IN CANADA.

The Third Annual General meeting of the Shareholders of the Bank of London in Canada was held on the 21st of July, 1886.

The President, having been appointed Chairman of the meeting, called upon the Manager, who acted as Secretary, to read the following report:—

London, June 30th, 1886.

To the Shareholders:—The Directors beg to present the Third Annual Report of the Bank, accompanied by the usual Statement of Liabilities and Assets.

PROFIT AND LOSS ACCOUNT.

The net profits for the year, after deducting all expenses, interest on deposits to date, paying all bad and making provision for doubtful debts, amount to	\$19,451 20
Balance at Credit of Profit and Loss Account last year	658 13

\$20,109 33

From which have been paid two half-yearly dividends at the rate of Seven per cent. per annum

14,016 30

Leaving a balance at credit of Profit and Loss Account

\$6,093 03

The Directors are pleased to be again able to meet the Shareholders with so favorable a statement as the above, and this notwithstanding the lower rates obtainable upon loans. The amount remaining at the credit of Profit and Loss Account, at the end of the year, after paying two half-yearly dividends to the Shareholders at the rate of seven per cent. per annum, writing off all bad debts and making provision for all considered doubtful, is \$6,093.03, which sum has been carried forward. A branch has been opened in Brantford under favorable circumstances, and we expect to transact a fair amount of business there. All expenses in connection with opening this office have been paid in full. The branches of the Bank have been inspected during the year as usual, and the Directors are pleased to state that the various officers continue to discharge their duties satisfactorily.

HENRY TAYLOR, President.

STATEMENT OF LIABILITIES AND ASSETS.

Liabilities.

Bank of London Notes in circulation	\$171,845 00
Dominion Government Deposits, payable on demand	13,915 98
Deposits held as security for execution of Dominion Government Contracts	4,000 00
Other deposits payable on demand	247,360 75
Other deposits payable after notice or on a fixed day	509,917 99
Due to agents in United Kingdom	7,352 28
Total Liabilities to the Public	\$954,392 00
Capital paid up	\$201,137 90
Reserve Fund	50,000 00
Dividends Unclaimed	169 41
Dividend No. 5, payable 2nd July, 1886	6,976 83
Balance at credit of Profit and Loss Account	6,093 03
	<hr/>
	\$1,218,769 17

Assets.

Specie	\$37,213 70
Dominion Notes (Legal Tenders)	36,672 50
Notes of and checks on other Banks	90,474 04
Balance due from agents in U.S.	8,413 56
Due from Banks in Canada	2,006 85
Deposited in other banks	25,200 73

Assets immediately available	\$199,981 38
Loans secured by Stocks and Debentures on call, or at short notice	73,507 00
Loans to Municipal Corporations	9,360 00
Other current loans and advances to the public	919,683 90
Past due bills not specially secured	1,672 60
Past due bills secured	2,110 00
Other assets (including safes and office furniture H.O. and Branches)	12,514 29

\$1,218,769 17

CARSLEY & CO.

93 St. Peter Street,

MONTREAL

WHOLESALE

DRY GOODS

IMPORTERS.

TO THE TRADE.

We would respectfully request merchants, who have not done business with us, to call and examine our goods before purchasing elsewhere.

Owing to having our own retail in this city to provide for, we are enabled to show a greater variety of every class of dry goods than any other house.

LETTER ORDERS

Promptly attended to.

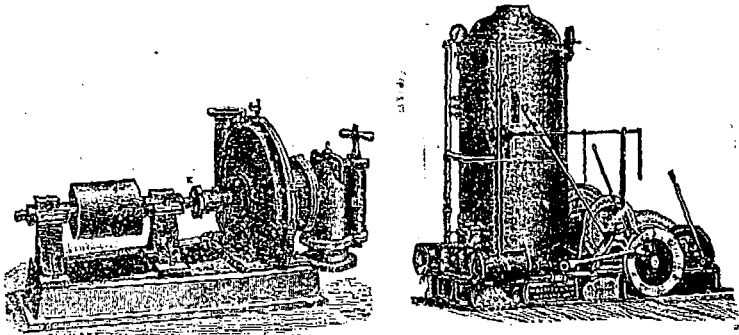
CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

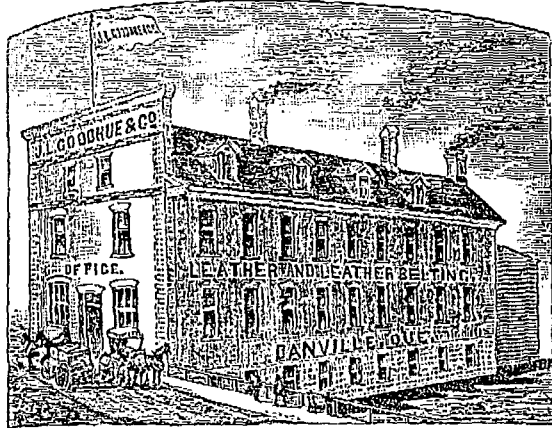
18 Bartholomew Close,

LONDON, England.



M. BEATTY AND SONS,
 WELLAND, ONT., MANUFACTURERS OF
 Dredges, Derricks, Hoisting Engines and Horse Power Hoister
 CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.
 COOPER, FAIRMAN & CO., Agents, Montreal.

J. L. GOODHUE & CO.,
 C. C. CLEVELAND.
 C. F. CLEVELAND.



Manufacturers of

LEATHER

—AND—

LEATHER BELTING.

DANVILLE, QUE.

It was then moved by Henry Taylor, seconded by F. B. Leys, and carried unanimously,

"That the report of the Directors now read be adopted, and printed for the information of the shareholders."

Messrs. T. H. Purdom and W. A. Gunn having been appointed scrutineers, the election of Directors was then proceeded with, and when the time had elapsed for the reception of the ballots, the scrutineers reported as follows :

TO THE MANAGER OF THE BANK OF LONDON IN CANADA :

Sir,—We, the undersigned scrutineers, appointed at the General Meeting of the Shareholders of the Bank of London in Canada, held this day, hereby declare the following gentlemen duly elected Directors of the Bank, viz.:

Henry Taylor, John Lalaff, I. Danks, John Morison, W. R. Meredith, Thos. Kent, Wm. Duffield, B. Cronyn, Thos. Long, F. R. Leys, John Leys, Jr.

Your obedient servants,

(Signed) T. H. PURDOM, } Scrutineers.
 W. A. GUNN, }

It was moved by Hugh Brodie, seconded by S. Crawford, that the report of the scrutineers be received and adopted. Carried.

After passing a vote of thanks to the scrutineers, the meeting adjourned.

At a meeting of the new Board of Directors, held subsequently, Henry Taylor, Esq., and John Lalaff, Esq., were unanimously re-elected President and Vice-President respectively.

The Bank of London, in Canada.
 London, 21st July, 1886.

Financial.

THURSDAY Ev'g, JULY 29, 1886.

The street rate in London was cabled at 1 per cent, and there was no change in the bank rate which remains at 2½ per cent. Money loaned on call here at 3@4 per cent. Sterling has been easy. There has been less demand and in New York a great many security bills have been taken. We quote sixty days sight 9½@ between banks, 9½@ counter; demand, 9 7-16@9-16 and 9½@; cables, 10½@; New York funds, 1-16 dis., @ par and ½, buyers, counter. Posted in New York 4.86 and 4.87½; actual 4.85½@ and 4.86½@7; cables 4.87½. The stock market has been bullish irrespective of values. An exception, however, was North-west. Prices, generally, close the highest of

the week. Following were the total sales and highest and lowest prices.

Banks.	No. Shares.	Highest price.	Lowest price.
Commerce	1329	120½	120
Hochelagu	30	82	82
Merchants	287	125½	124
Molson	14	135	135
Montreal	1021	214	211½
Ontario	80	120	117½
Peoples	60	99	99
Quebec	5	105	105
Toronto	200	203½	203½
<i>Miscellaneous.</i>			
Can. Pacific	2975	66½	65½
Champlain & St. L.	\$2000	101	101
City Passenger	1934	173	170
Gas	8148	204	199
do. 50 p.c. pd. up	8	185	185
Loan & Mortgage	36	107½	107½
Mont. Cotton Co	20	95	95
North West Lands	1000	70½	67½
Richelieu	1000	79½	78
Telegraph	1670	125	123

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g, July 29, 1886.

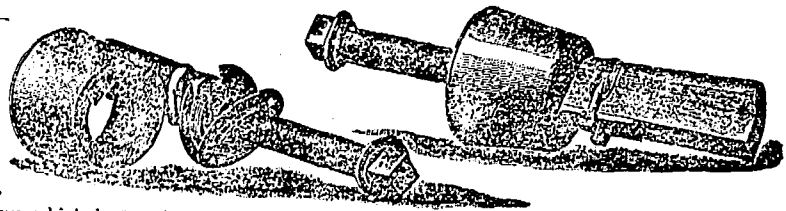
Broken weather and the religious festivities caused an unsettled state of things in wholesale trade circles during the week, but it is said that retailers were benefited to some extent by the influx of country visitors. Many business men are now out of the city, or about to leave, and the holiday feeling is gaining ground. Remittances continue to be favorably spoken of in most departments of trade.

COAL AND WOOD.—There is a good enquiry for anthracite coal for domestic purposes at steady prices. Soft coal is quiet and steady. There is not much offering and current supplies are going into consumption. For round lots quotations are shaded 10c @ 20c per ton. Cape Breton \$3 @ \$3.10, Nova Scotia \$3.50 and Scotch steam to arrive \$3.75. Stove \$5.50; chestnut, \$5.25; egg and furnace, \$5. Scotch grate \$5.50; Newcastle smiths, \$6. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush.; crushed coke (stove or egg size) \$3.30 delivered.

DAY GOODS.—The recent fetes in honor of the first Canadian Cardinal have proved a considerable stimulus to the city retail trade as a large influx of visitors has been experienced. The wholesale trade report a fair volume of business doing. Owing to the large advance in all fine imported woollens, buyers are clamoring for early delivery and there is an entire absence of that annoying cancellation of orders which was complained of so much last year. In fact, this year the boot is on the other leg, and it is a question if some of those houses who were unfortunate enough to lose goods in the wreck of the Lake Champlain, can fill their orders without considerable loss as Continental makers will

— Important to Carriage Dealers and Users. —

THE
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.
A. F. MILES, *Manufacturer*, STANSTEAD, QUE.
G. TREMELLING, *General Agent*, 773 CRAIG STREET, MONTREAL.

not guarantee quotations for a single day, and attempts to secure repeats by cable are useless except at a very considerable advance. Canadian woollens show no corresponding rise and owing to the severity of competition are hardly likely to. Remittances are very fair and in comparison with the increased volume of trade may be fairly considered satisfactory. The general outlook is more cheering and if cutting prices and dating ahead were eliminated a prosperous season could be fairly looked for.

DRUGS AND CHEMICALS.—The volume of business has been moderate. Balsam capaiva has continued in demand at New York and 6,000 lbs Central American sold from second hand at 28c @ 28½c. Alexandrian senna is very scarce and the supply abroad is said to be about exhausted; the tendency of the market is upward. Russian cantharides are attracting more attention. For quinine there has been an increased jobbing demand and during the past few days it is estimated that some 15,000 ozs. German in large bulk have been taken for the consuming trade in New York. Included in this quantity was one lot of 1,000 of gold and silver, which was obtained at 49c, but the remainder realized full 50c. The London bark sales were cabled "3,000 bales offered, 2,300 sold, prices unchanged." This information imparted a somewhat steadier tone to the market, made holders less anxious to realize. Towards the close 49½c was bid for good brands, but nothing was obtainable under 50c. Opium shows no improvement, buyers desiring to cover only current wants. Balsam fir, \$2.25 @ \$2.30 for Canadian and \$1.75 for Oregon in New York. For most descriptions of chemicals there has been a quiet market. Borax yet shows an easy tendency. Quicksilver is cabled .66 16s in London. Heavy English chemicals show no improvement. Arsenic is dull, both for prompt and forward delivery. For crude brimstone there is little or no inquiry. In citric acid there is less doing.

DAIRY PRODUCE AND PROVISIONS.—Only an ordinary jobbing trade is reported in butter but creamery is firm and holders want 2½c for choice. Buyers consider this too high and there is something of a stand-off. In cheese there is a quiet feeling and the tone is inclined to ease. It is said that Sc has been paid in one or two instances to complete balance of orders and that figure is still the top of the market. A steady accumulation is

going on in the country and as July cheese is not a favorite there seems but little likelihood of better prices in the near future. The question of ocean freight on cheese, says a contemporary, is one to which attention should be directed. At the present juncture when our shippers are paying 30s. with New Yorkers paying 10s @ 12s 6d, the 20s rate from New York being by the fast steamers, the rate paid from Montreal naturally places us at some disadvantage in competing for business, and shippers should suggest to steamship agents the advisability of granting lower rates, especially as grain freights have declined recently. The exports last week reached 114,000 boxes, or 56,000 from the States and 58,000 from Canada. This is 44,000 boxes less than at same period last year. The ruling price at Utica, N. Y., was 7½c, against 7c last year. Considerable cheese shipped from Canada is American make and ranks as Canadian on the other side, cheese made here enjoying a better reputation than States cheese. In this connection the following figures of the New York Produce Exchange, showing shipments of cheese from the United States to the Dominion for the fiscal years ending June 30, is interesting.

Provinces to which exported.	Quantity, lbs.		
	1883.	1884.	1885.
Nova Scotia, New Brunswick and Prince Edward Island	716	187	6,538
Quebec, Ontario, Manitoba and N. W. Territories	5,724,733	2,988,812	2,908,706
British Columbia	45,716	60,226	41,011
Newfoundland and Lab'dr	14,938	25,141	13,929
Total lbs	5,786,103	3,093,393	2,974,241
Total value	\$662,719	\$894,290	\$874,846

About 99 per cent of the whole is from the four American custom districts of Champlain, N. Y.; Cape Vincent, N. Y.; Oswegatchie, N. Y., and Uron, Mich.—Local provisions are quiet at quotations.

FISH, OIL AND SALT.—Recent letters state that there has been a short catch of Cape Breton herring, and in some parts the fishery has been a failure. First arrivals are expected here about the middle of August and Labrador herrings nearly a month later. If the Labrador catch is short, the proportion of Cape Breton forwarded is likely to be small, at least so says a correspondent. Here there has only been a light jobbing trade in either fish or oils and we quote nominally as before. Dry cod ranges all the way from \$2.75 @ \$3.50 as to size of lot, etc. Some little business is reported in boneless cod at 4c @ 5c. There is

no recent business reported in canned mackerel but \$3 is quoted. Canned salmon is scarce and \$1.70 is asked for new. Two hundred cases of old stock was sent here from Ottawa and realized \$1.40. New lobsters may be quoted at \$5.20 @ \$5.35 by the case for the ordinary jobbing trade. We learn of a lot of one hundred cases placed at \$5.15. Salt is easier and quoted at 43c @ 45c for clevers, and 41c @ 43c for twelves. Old British Columbia salmon is quoted at \$12. Fresh arrivals at lower ports sell at \$11 @ \$13 as to quantity.

FLOUR AND GRAIN.—Fresh ground flour is in light offer and firm. There is a fair demand for extra, fancy and spring extra, while inferior does not receive much attention. Choice extra has sold at \$3.75, and \$3.7½ was paid for a lot of fancy. Fresh-ground spring extra is held firmly at \$3.40. Manitoba strong cutlers has ruled quiet, with sales of four cars at \$4.60. There was some enquiry for export but no business resulted. Oatmeal is quiet at \$4.10 @ \$4.25 for standard, and \$4.40 @ \$4.60 for granulated. In grain there is only a local business on spot, and the trade in through Western grain is slackening. Ocean steamers have been contracted for ahead and so have been able to maintain former freights. A vessel to Glasgow took 54,000 bushels and another to Bristol 21,900. In the West, wheat has been excited. An upward turn caused free selling and the market broke 2½c @ 2½c. Corn and oats were also stronger but followed wheat in the decline. Engagements at Chicago yesterday were only 125,000 bushels wheat and 138,000 corn. Lake freights were 3c on wheat and 2½c on corn per bushel to Buffalo. The total quantity of wheat in sight on this continent and afloat to Europe, calculating according to the Chicago visible supply, is 53,707,000 bushels—an increase of 2,900,000 bushels compared with a week ago, an increase of 2,900,000 compared with two weeks ago, an increase of 279,000 compared with three weeks ago, an increase of 1,204,000 compared with four weeks ago, and a decrease of 4,882,000 with a year ago. In England a large acreage of the best cereal crops has been damaged by rains. The supplies of native wheat are much restricted, causing values to improve 6d @ 1s. The sales of English wheat during the past week were 27,294 quarters at 31s 3d, against 32,254 quarters at 33s 11d during the corresponding week last year. Late cables note an improved tone in the British markets, although no change in the value of wheat was

cabled. The market for cargoes in all positions ruled firmer, while corn on passage was strong. At Mark Lane wheat and corn were firm. The country wheat markets in England were strong and in France firm. In Liverpool the wheat market was firmer and corn advanced another $\frac{1}{4}$ d to $4\frac{1}{2}$ d. Canadian peas were unchanged at $5\frac{1}{2}$ d. The Parisian markets were the turn dearer. The amount of wheat and flour reduced to wheat afloat in Europe shows a decrease of 235,000 quarters, or 1,880,000 bushels compared with a week ago, and an increase of 320,000 quarters, or 2,560,000 bushels compared with a year ago. Corn shows an increase of 65,000 quarters, compared with a week ago, and an increase of 190,000 quarters with a year ago.

FREIGHTS.—There is no life to the market, the spurt in the early part of the season having exhausted itself. The rate on grain to Liverpool is 2s 3d. Cattle space is quoted at 50s @ 55s, and an outside steamer was let at 45s. Insurance on cattle is steady at $1\frac{3}{4}$ @ $1\frac{1}{2}$. Phosphates will now have more chance, rates having been reduced. We quote 6s 3d @ 8s 9d as to port and quantity. Deal freights to direct ports are quoted at 47s 6d @ 50s; lumber to South America, \$10.50 @ \$11.60. Flour in sacks to Liverpool, 15s per ton; cheese 25s and butter 30s per ton.

GROCERIES.—The distribution, generally speaking, is quite an average one for the season. Sugar has continued active, large quantities being forwarded to all points, as is usual during the fruit season. Low prices have been current but the trade is getting tired at making large turn-overs at such poor profit and the Dominion Association will attempt a change as explained elsewhere. Teas are also suffering from depression and a cup of tea ought not to be a dear luxury just now. Recent letters state that the leading European importers are looking for low prices and have cancelled credits in Japan in some instances. The first of the four or five tea ships destined for the Pacific terminus, the "Flint," is bringing a large quantity of tea to Montreal, in fact most of the cargo is for city wholesale houses. There is little business doing as consumers show a disposition to purchase for immediate requirements only. Dried fruits are steady but the demand is not brisk. Spices continue to maintain a firm position. Molasses unchanged. A despatch from South Carolina states that the rice fields for many miles along the Santee River have been ruined by an overflow, and in face of the floods of the past two years many planters will be driven from the business. The country for a long distance inland is covered with water.

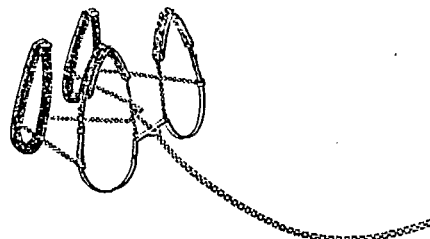
GREEN FRUITS, ETC.—The city demand is quiet and will be until the holidays are over, many being out of town. Country trade is good. The hot weather has caused a brisker call for lemons. Only California peaches are in the market, but supplies will be plentiful from about the middle of next month. It is said the Canadian crop is poor and that States peaches will be wanted in unusual quantity. Oranges scarce. A car of new apples sold at \$3.25. We quote \$3.25 @ \$4 as to quantity and quality. Lemons, \$7.50 @ \$8.50 per box. California pears, \$4 @ \$4.50 per box; plums, \$2 @ \$2.25; peaches, \$3. Jamaica yellow bananas, \$1.50 @ \$2; red, \$1 @ \$1.50. New box dates, golden, 7c; in trails, 3c. Cherries, \$1 @ \$1.50 per basket. Raspberries, 50c @ 60c per pail; garden raspberries, 9c per qt. Blackberries, 7c per quart. Coconuts, \$5.50 @ \$6 per 100. Brazil nuts,

THE DOMINION HARNESS COMPANY.

L. WALKER, Manager, DELHI, Ont.



The Champion of the Age.
Cheapest in the Market.
Plows close to Stumps, Trees and Fences.
Cool, Light and Durable.

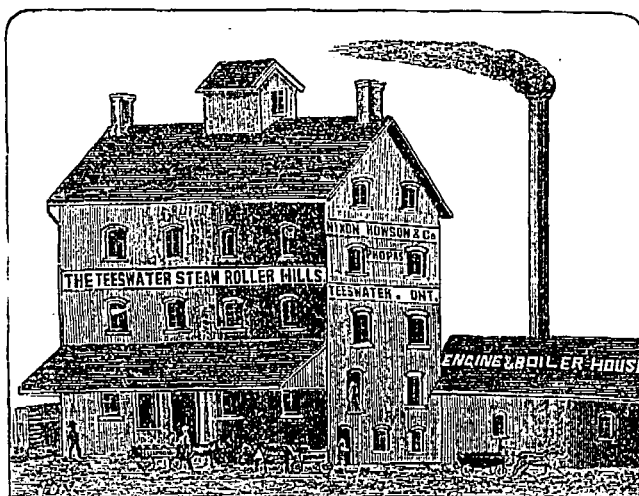


Manufacturers of the Most Improved Double-Steel Harness yet introduced.
Send for Price List.

THE TEESWATER STEAM ROLLER MILLS.

NIXON, HOWSON & CO., - - - Proprietors,
TEESWATER, Ontario.

CAPACITY =
200 BARRELS PER DAY.



SPECIAL BRANDS:
"SNOW WHITE," "PARAGON,"
"Extra Patent" and
"Spring Extra."

Send for Samples and Prices. **NONE OUR EQUAL.**

11c. Peanuts, 8c @ 10c. Pecans, $8\frac{1}{2}$ c @ 9c. Tomatoes, 60c @ 75c per box. Spanish onions, \$5.50 per case; Egyptian, \$4. Currants, 60c per pail. Strained honey in kegs, 9c; in the comb, 2c @ 3c higher. Dulce in brls., 10c per lb.

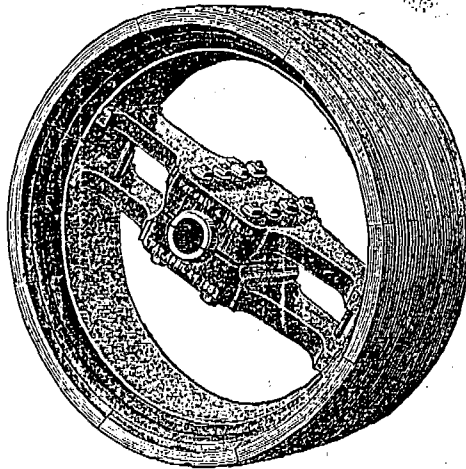
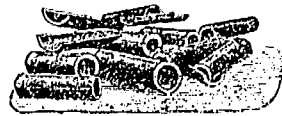
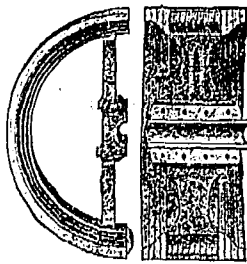
HAY, STRAW AND FRED.—The receipts of hay were light, Prices for old hay are \$13 for choice timothy and \$10 for inferior per hundred bundles. New hay ranged from \$8 to \$10 per hundred bundles as to quality. Business in pressed hay has been fairly active and prices have ruled steady at \$13 for No. 1, \$12 for No. 2, and \$11 for No. 3, per ton in large quantities. The offerings of straw were light

and prices were steady at \$4 @ \$6 per hundred bundles at to quality. Pressed straw is unchanged at \$8 per ton. Mouille is steady at \$22 @ \$23 per ton. Bran is well enquired for and higher at \$13 @ \$14 per ton. Shorts are scarce and higher at \$14 @ \$15 per ton.

HIDES AND TALLOW.—The local market is unchanged at the revised prices of last week. In the West there is a quiet firmness in all lines of green cured hides. In packer's at the closing of last week, there were signs of weakening and fair sales were made at a shading in prices from recent quotations. But stocks, though in fairly liberal receipts of

THE
DODGE WOOD SPLIT PULLEY CO.

81 to 89 Adelaide Street West, TORONTO.



We will furnish a Pulley for any service for 30 days free of charge, if it does not meet the warranty. Prices as low as any other good pulley.

Our list is lower than most others. Every Pulley is a Split Pulley. Every Pulley is guaranteed to transmit from 25 to 60 per cent. more power than Iron with same tension of belt. They are 70 per cent. lighter than Iron Pulleys. The fastening does not mar the shaft. Can be used on different sizes of shaft.

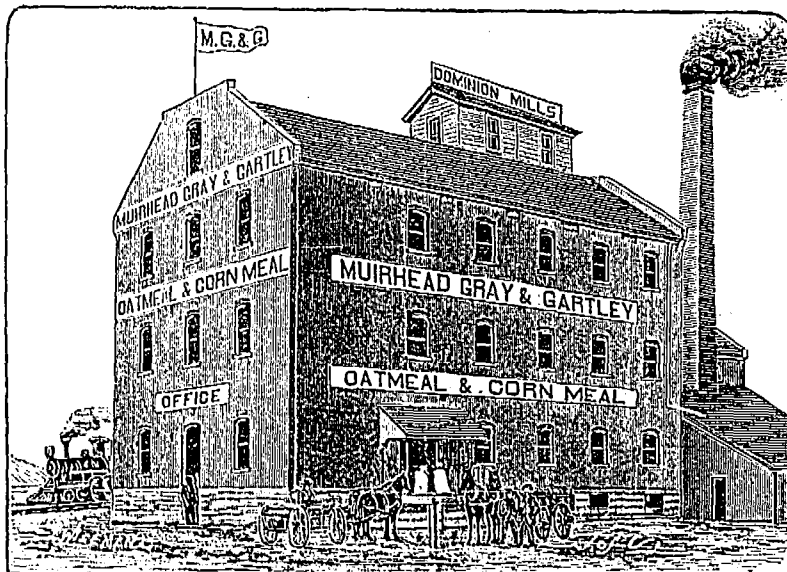
They are in perfect balance. They are the most thoroughly made wood pulley in the world. Are the Handsomest Pulley on the shaft ever made. No chances to take, every Pulley guaranteed as represented or no sale. Order a sample Pulley, after which you will have no other.

Q. All of our Wood Split Pulleys are sufficiently strong for the heaviest double leather belts made.
A. If what we claim is true no manufacturer can afford to use any other Pulley.

MONTREAL AGENCIES:

The Dodge Wood Split Pulley Co., - - - 1610 Notre Dame St.
The Machinery Supply Association, - - - Corner of Bleury & Craig Sts.

DOMINION MILLS.



Breakfast Cereals, Grapulated and Standard Oatmeal, Rolled Oats, Dessicated Wheat, Dessicated Rye, Crushed Barley. All goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to.

MUIRHEAD, GRAY & GARTLEY,

303 Talbot Street, - - - - - LONDON, ONT.

natives and Texas, have not shown any accumulation, consequently packers, stand firm or go 1/2c better until stocks increase when they will probably meet the broker or tanner half way and unload. Texas packer's steers are in improved receipt but firm at 11 1/2c in the heavy selections. Tallow in Chicago sells at 4 1/2c @ 4 1/2c. Here it is unchanged at quotations.

Hops.—A London cable to the New York Exchange quotes New York state hops at 78s, but private cables quoted 88s refused for Americans, and doubts that 90s would buy a choice article. Telegrams from Germany estimate 1/3 of an average crop. In New York 28c @ 30c is quoted for State hops. It is rumored that 34c was offered for 1886 Pacific laid down in New York, but 30c f. o. b. on the coast is the highest price actually touched thus far. Here it is difficult to quote, but holders are asking high prices.

IRON AND HARDWARE.—Trade has ruled quiet, and so far as the local trade is concerned there is nothing of value to report. Representative men are more disposed to talk of hot weather and the pleasures of the surf than anything else. However, there has been a continued good demand for some lines of hardware, and also for horse shoes, nails, builders' requisites, etc. It may be stated in passing, so as to correct misleading statements in the daily press, that the duty on pig-iron is equal to 20 per cent. and on stoves it is 25 per cent. A leading British firm writes: Large lines of tin plates have been forwarded to San Francisco; our sales alone being 10,000 boxes in a few days. Stocks are light. Shipments of Scotch pig are still unsatisfactory. From Glasgow for week ended 10th July, 5,311 tons, against 7,044 last year. In the States it is stated that about 1,000,000 lbs. Arizona pig copper was sold very recently at 8 1/2c to home buyers. Cables from London report a reaction there to £38 17s 6d for Chilean bars. Circulars just at hand note a decrease during the first half of July of 50 tons in the stock of fine copper in London, but an increase at Liverpool and Swansea in the stock of Chilean and Bolivian product equal to 461 tons. Purchases of lead pipe have been very moderate, and confined to a few single car lots. The demand has run very slow as well. Holders generally quote 4.90c for common, but 4.85c would seem the best price obtainable. London cables note a weaker market there, with a decline in soft Spanish. Warrants in Glasgow are cabled higher at 39s. No. 3 foundry, G. M. B., 29s 1 1/2d. London, July 26.—Tin, spot, £98, three months' futures, £99. Market quiet; G. O. B. Chili bars, £39 5s; soft Spanish lead, £12 15s; best selected copper, £43; soft English lead, £13 10s; Silesian spelter, £14 2s 6d; Hallett's antimony, £31 10s; tinplates, 13s 3d.

LEATHER AND BOOTS AND SHOES.—Trade still continues quiet, but a steady business is doing. Some large sales of Quebec splits have taken place at prices varying from 21 1/2 to 23 cents. Upper is hardly so lively, but some good sized lots have moved off at 35 to 38 cents, the latter for fine light, 37 1/2c being the ruling price for light. The boot and shoe men all report plenty of orders, and there is no doubt of a good fall trade, but they are letting their spring purchases of leather run out before repeating their orders. American made sole still continues to come in. The price for "good damaged," such as is usually shipped to Europe, and about equal to our No. 2 sole, is stated to be 18 cents, or about 21 cents laid down here. The demand for sole con-

(times fair, and some large sales of No. 2 have been effected at 21 cents, principally for Quebec, but American oak is rapidly taking the place of Canadian slaughter sole, and at the rate now ruling in New York and Baltimore, whence it principally comes, can compete successfully with the Canadian slaughter. It costs 33 to 35c, against 25 to 27 cents for slaughter sole, but then it comes cropped so that there is no wastage or offal, and it can be used on the Goodyear Welt Sewing machine which is a great recommendation to the boot and shoe trade. It is of a milder tannage than the Canadian leather, and in appearance closely approximates to English oak, and thus makes a nicer bottom than slaughter sole. Buff is moving steadily, and altogether, though there is no hum, a steady trade is doing and the prospects ahead are reassuring.

LIVE STOCK.—The offerings of cattle were large, but the business was quiet and few sales were made, prices for export stock being easier at 4 1/2c @ 5c per lb. live weight. For butcher's stock there was a fair demand and prices were steady at 3c @ 4c per lb. live weight. There was an active demand for sheep, of which the offerings were large and prices firmer at 4c per lb. Good enquiry for hogs, but the supply was light, and prices have advanced 1/2c per lb. A firm bought a carload of hogs which had just arrived from Manitoba, being on the road nine days. They were in excellent condition and realized 5 1/2c per lb. The demand for calves was slow at from \$2 @ \$10 each as to quality.

PAINTS, ETC.—Paints and glass quiet and unchanged. Turpentine is higher owing to wet weather in the South and we advance prices to 55c. Linseed oil is steady and English reports anticipate higher prices.

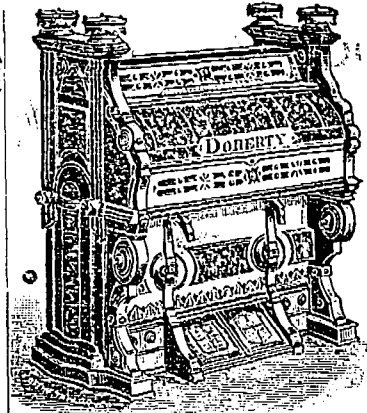
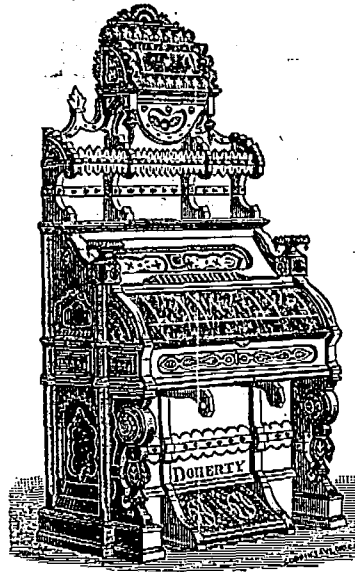
Wool.—The past week has seen a comparative lull in business, but there is no break in prices and the tendency of the market is strong. Two cargoes of Cape for this market have arrived in Boston, but as all the wool has been already sold to arrive, it will have no weakening effect on prices. In addition to this Canadian buyers have purchased largely in Boston, especially of fine wools. Some low grade Bagdad and East India wools, suitable for carpet or felt works, are now in the market and form rather a novelty, being the first received from that source for some two or three years. In domestics no change can be reported, pulled wools are in demand as usual, but fleeces is neglected and slow of sale.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, July 29, 1886.

Wholesale trade in this city remains quiet, and the general feeling is hopeful. The crops look well, and fall wheat in many places has been harvested. Payments are only fair. The money market continues to rule low. Call loans on stocks 4 1/2 to 5 per cent, and on bonds, debentures, etc., 3 1/2 to 4. Time loans 5 to 6 per cent, All commercial paper 6 per cent, and ordinary at 7. Sterling exchange lower; 60-day bills between banks 109 1/2, and demand bills 109 1/2. The stock market has been more active this week, with an advance in several cases. Following are the closing bids to-day, as compared with last Thursday:—



Why is it wise to BUY only

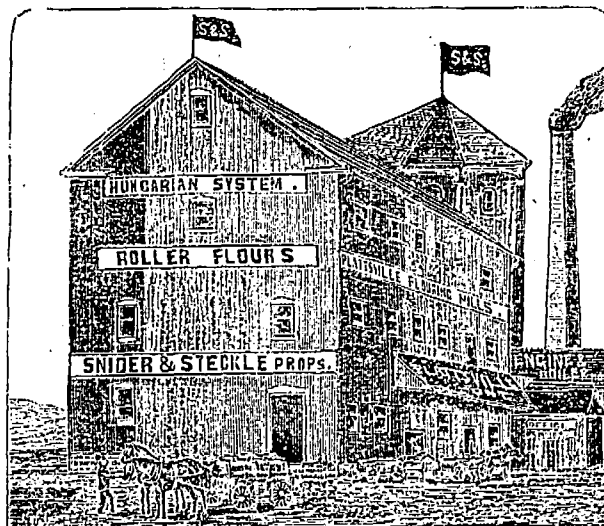
THE

DOHERTY

* UNEQUALLED * **ORGAN**

Because the TONE is superb; TOUCH and ACTION light; CASIES for GRACE and ELEGANCIE have no equal.

PLATTSVILLE FLOURING MILLS.



Snider & Steckle, - Proprs,
PLATTSVILLE, Ontario.
MANUFACTURERS OF
The Celebrated Hungarian System Roller Flour.
CAPACITY, 150 Bbls. PER DAY.

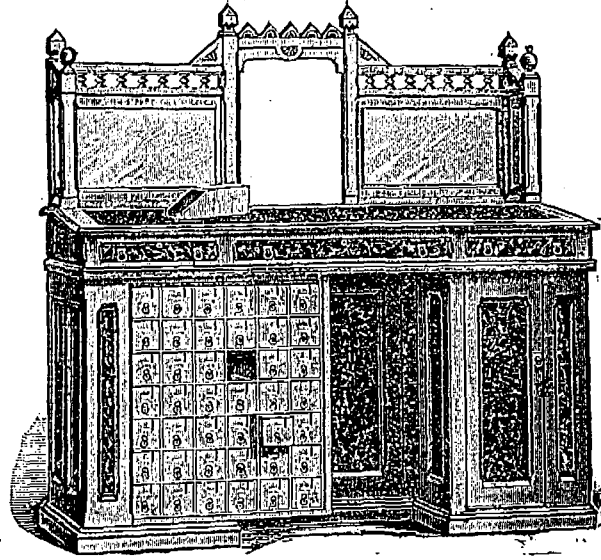
SEND FOR SAMPLES.

GIVE US A TRIAL.

W. STAHLSCHMIDT & CO.

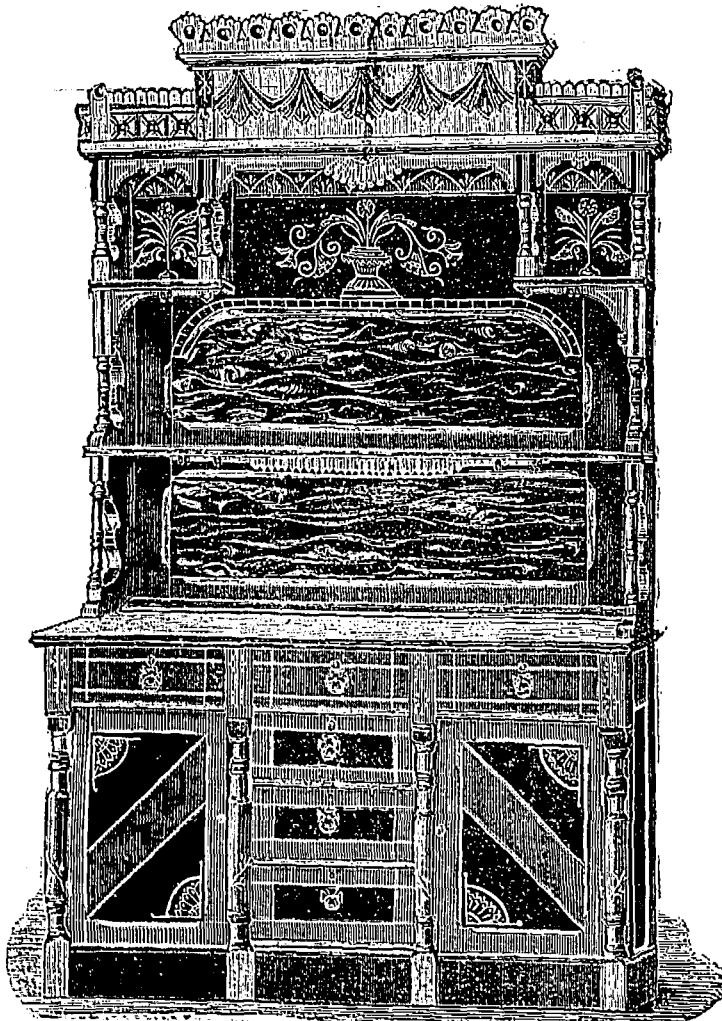
PRESTON, ONT.

MANUFACTURERS OF
 SCHOOL, OFFICE, FURNITURE
 CHURCH, LODGE.



Standing Rotary Desk.

SEND FOR ILLUSTRATED CATALOGUE.



KNECHTEL'S FURNITURE MANUFACTORY,
 Furniture, Dining Room Furniture, Chairs, &c.
 Send for price lists.
 Duntel Knechtel, Propy's,
 HANOVER, ONT.
 Manufacturer of Pine and Plain Bedroom

Banks.	Bid July 22.	Bid July 21.	Loan Cos.	Bid July 22.	Bid July 21.
Montreal...	311	212	Can Per.....	201	204
Toronto...	202	202	Freehold.....	166	166
Ontario...	116	119	Western Can...	188	187
Merchants	123	124	Bldg. & Loan...	109	110
Commerce	120	120	Farmers Loan...	118	118
Dominion.	212	214	Lond'n & Can'd	158	159
Hamilton.	136	136	Landed Credit...	124	123
Standard.	125	125	National Inv't...	104	104
Federal...	109	109	Ontario Loan...	118	...
Imperial...	136	135	Hamilton Prov.	120	121
Molsons...	131	134	Imperial Sav...	116	116

BUTTER, &c.—The receipts are moderate, and prices unchanged. More choice is wanted, and the best tub brings 13½c in a jobbing way. Ordinary to good qualities rule at 11c to 12c. Creamery is firm at the factories. Eggs are in demand and firm at 13c to 13½c per dozen in case lots, with offerings light. Cheese steady; round lots of best makes are quoted at 8c, and small lots at 8½c to 8¾c per lb.

DRUGS.—There is a moderate demand, with a few changes in prices. Howard's quinine easier at 79c to 83c, and German at 65c to 70c. Morphia steady at \$1.80 to \$2. Turpentine steady at 58c to 63c. Linseed oil, 62c for raw and 66c for boiled. Opium weaker at \$3.15 to \$3.40. Oil of lemon \$3.50 to \$3.75.

FLOUR AND GRAIN.—Flour has been steady this week, with a limited number of transactions. Superior extras sold outside at equal to \$3.60, and extras are quoted at \$3.50. Spring extras are nominal at \$3.25 to \$3.30, and patents at \$3.85 to \$4.50, according to quality. Wheat remains unsettled, but prices are comparatively steady. There have been sales of No. 2 fall this week at 77c and 78c; uninspected at 75c, and goose at 72c on track. No. 2 red winter and No. 2 spring are quoted at 78c. Barley purely nominal. Oats are firm with offerings limited; car lots rule at 35c to 36c on track. Peas are worth about 57c, but there is very little doing. Rye purely nominal. Oatmeal dull and unchanged at \$3.75 for car lots, and \$3.85 to \$4 for small lots. Bran is firm, car lots for shipment being worth about \$9.50.

GROCERIES.—The wholesale trade is quiet, with prices generally steady.

HIDES AND SKINS.—Green hides are slightly easier this week, the best prices being 8½c for No. 1 steers, and 8c for No. 1 cows. Cured are quoted at 9c to 9½c for steers, and 8½c for cows. Lambskins are in good demand, and firm at 40c, and pelts at 35c. There will likely be an advance on the 1st prox. Tallow remains dull and prices weak at 4½c for rendered and at 2c for rough.

HORS.—There is a moderate demand, and prices are higher at 20c to 25c. Brewers generally are well supplied.

LIVE STOCK.—The cattle trade is very dull at present. Unsatisfactory accounts still continue to arrive from Britain, and the warm weather is affecting the local demand. There are no buyers here for export, and several cars were shipped through to Montreal. The nominal prices are 4½c to 4¾c per lb. Butchers' cattle weak at 2½c to 4c per lb., the latter for choice. Sheep steady at 3½c to 4c, and spring lambs rule at \$2 to \$3.25 a head. Hogs firm at 4½c to 5¾c, the latter for light fat.

PROVISIONS.—The local market is quiet, but prices continue firm. Long Clear Bacon is worth 7c per lb. in car lots, and 7½c to 7¾c in ton and case lots. Cumberland cut 7c to 7½c;

The Bennet Furnishing Co.

LONDON, Canada. GLASGOW, Scotland.

MANUFACTURERS OF

SCHOOL, CHURCH AND HALL

FURNITURE

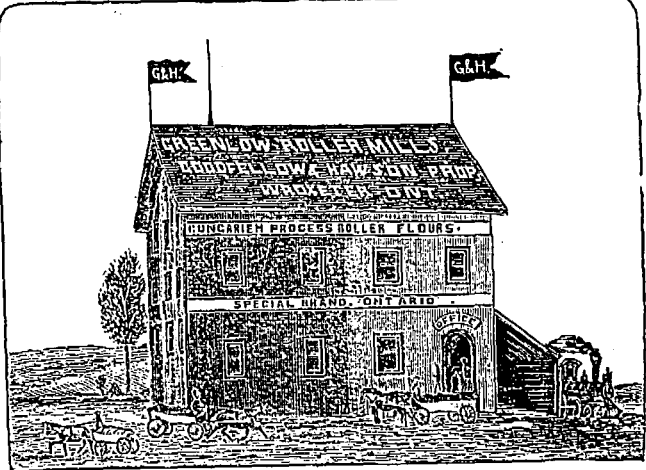
Fine Wooden Mantels a Specialty,

Send for Illustrated Catalogue and Special Circular.

Office, 399 Richmond St., LONDON, Ont.

Greenlow Roller Mills.

GOODFELLOW & HAWSON, Propr's, WROXETER, Ont.



Standard Brands, "ONTARIO"

Capacity, 75 Barrels per day.

Send for samples and prices.



Mail Service between Canada and the United Kingdom.

Sealed Tenders, addressed to the Postmaster-General of Canada, Ottawa, will be received by him at his office in Ottawa, until noon on WEDNESDAY, THE 6TH OCTOBER NEXT, for the Transport of Mails, weekly, by first-class Steamers between Canada and the United Kingdom, upon a contract of Five Years from the 1st April, 1887.

The conditions of Contract may be obtained on application to the office of the High Commissioner for Canada, Victoria Chambers, London, S.W., or to the Post Office Department, Ottawa, Canada.

WILLIAM WHITE,
Secretary.

Post Office Department, Canada,
Ottawa, 20th July, 1886.

The Delhi Fruit and Vegetable CANNING COMPANY,

PACKERS OF

Fruits, Vegetables, Jams, Jellies, Meats and Poultry.

The Wholesale and Jobbing Trade alone Supplied.

DELHI, ONT.

rolls 9c and bellies 11c. Hams are unchanged at 13c for smoked, 13½c for canvassed and 11c for sweet pickled. Mess Pork firm, with sales of small lots at \$13.50 to \$14. Lard is firm, with sales of pail lots at 9¼c to 9½c. Hogs firm, light ones bringing \$7 to \$7.50. Potatoes lower at \$1.75 a barrel for car lots, and at \$2 to \$2.25 for small lots. Beans rule at \$1.20 to \$1.25 for the best.

Wool.—The market is firm, with moderate offerings. Selections bring 20c to 21c, coarse 17c to 19c, and rejections 14c to 15c. Pure southdown 23c. Pulled super steady at 22c.

R. SPENCE & CO.,

MANUFACTURERS AND RE-CUTTERS

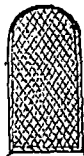
We beg to advise the trade and customers generally, that we are manufacturing the best Files and Rasps in the Market.

Horse Rasps a Specialty.

Consumers will find it to their advantage to ask the Trade for our make. Our travellers are constantly on the road, but orders sent direct, will receive our early and careful attention.

OF FILES AND RASPS.

HAMILTON, ONT.



The Barum Wire and Iron Works, of Ontario.

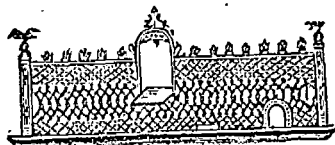
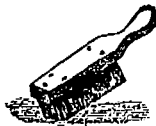
WINDSOR, ONT.

MANUFACTURERS OF

WIRE GOODS OF ALL KINDS,

Wrought-Iron Fencing, Cresting, and Hardware Specialties.

Send for Illustrated Catalogue and Price List.



Chartered Banks, Statement to Govt. Month ending June 30, 1895.	Capital Authorized.	Capital Subscribed	Capital Paid up.	Reserve Fund.	Dividend Rate p. a. p. annum.	Notes in Circulation	Dom. Govt. Dep'ts on Demand.	Dom. Govt. Dep'ts payable after notice	Depts. securing contracts & ins.	Prov. Govt. deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,200,000	8	\$892,237	42,641	140,942	\$34,200	
2 Commerce	6,000,000	6,000,000	6,000,000	1,600,000	7	2,398,828	140,942	140,942	96,075	\$ 50,232
3 Dominion	1,500,000	1,500,000	1,500,000	1,200,000	10	1,022,570	326,628	326,628	79,993	
4 Ontario	1,500,000	1,500,000	1,500,000	500,000	6	946,302	86,578	86,578		58,000
5 Standard	2,000,000	2,000,000	2,000,000	300,000	7	454,333	31,900	31,900		4,200
6 Federal	1,250,000	1,250,000	1,250,000	125,000	6	650,581	23,307	23,307		14,250
7 Imperial	1,500,000	1,500,000	1,500,000	500,000	8	889,109	152,381	152,381		2,116
8 Central	1,000,000	500,000	332,230	25,000	6	319,445				
9 Traders	1,000,000	500,000	350,896	Nil	6	274,730			1,000	
10 Hamilton	1,000,000	1,000,000	983,500	300,000	8	806,600	31,101	31,101	6,750	
11 Ottawa	1,000,000	1,000,000	1,000,000	210,000	7	628,463	33,606	33,606	2,613	
12 Western	1,000,000	500,000	310,000	25,000	7	219,493				
13 London, Can.	1,000,000	500,000	201,137	50,000	7	171,845	13,915	13,915	4,000	
Total, Ontario	21,750,000	19,250,000	17,973,773	5,855,000		9,685,558	856,965	856,965	340,232	137,890
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,030,005	5,439,870	5,439,870	25,130	262,237
15 British North America	4,866,666	4,866,666	4,866,666	1,079,475	6	944,440	14,650	14,650	1,290	
16 People's	1,200,000	1,200,000	1,200,000	200,000	6	874,971	4,186	4,186		
17 Jacques-Cartier	500,000	500,000	500,000	100,000	6	285,769	40,024	40,024		
18 Ville-Marie	500,000	500,000	477,529	20,000	7	397,280	40,321	40,321	3,010	
19 Hochelaga	1,000,000	710,100	710,100	70,000	6	524,954	51,968	51,968	225	7,483
20 Molson's	2,000,000	2,000,000	2,000,000	675,000	8	1,628,075	70,332	70,332	27,100	1,941
21 Merchants'	5,790,200	5,790,200	5,790,200	1,500,000	7	2,815,564	506,906	506,906	3,113	7,477
22 Nationale	2,000,000	2,000,000	2,000,000	Nil	Nil	545,907	2,105	2,105	15,392	
23 Quebec	3,000,000	2,500,000	2,500,000	325,000	6	664,335	39,555	39,555	21,651	5,486
24 Union	2,000,000	2,000,000	2,000,000	Nil	Nil	591,516	20,460	100,000	21,932	95,851
25 St. Jean	1,000,000	500,000	226,320	10,000	Nil	54,331				
26 St. Hyacinthe	1,000,000	500,000	263,620	Nil	Nil	128,021		907		
27 Eastern Townships	1,500,000	1,470,000	1,441,488	375,000	7	655,870	81,145	81,145		30,226
Total, Quebec	38,566,666	36,600,166	35,993,021	10,391,475		15,633,737	6,310,224	100,000	119,014	410,713
28 Nova Scotia	1,250,000	1,114,300	1,114,300	340,000	7	902,172	313,950	313,950	2,330	323
29 Merchants of Halifax	1,500,000	1,400,000	1,000,000	120,000	6	773,523	153,948	153,948	3,071	
30 People's	800,000	600,000	600,000	75,000	5	120,235	15,808	15,808		
31 Union	500,000	500,000	500,000	40,000	5	112,130	28,001	28,001		
32 Halifax	1,000,000	500,000	500,000	55,000	6	366,354	51,152	51,152		
33 Yarmouth	400,000	400,000	380,870	30,000	6	81,554	54,366	54,366		
34 Exchange	200,000	280,000	245,910	30,000	6	32,800				
35 Pictou	500,000	500,000	200,000	Nil	Nil	190,239			1,505	
36 Commercial, Windsor	500,000	500,000	260,000	65,000	7	61,723	36,657	36,657		
Total, Nova Scotia	6,750,000	5,394,300	4,811,080	715,000		2,649,735	683,655	683,655	6,975	323
37 New Brunswick	500,000	500,000	500,000	300,000	8	484,203	110,720	110,720	150	
38 Maritime	2,000,000	321,300	321,300	60,000	6	310,500	15,197	15,197	45,538	93,551
39 St. Stephen's	200,000	200,000	200,000	25,000	5	280,586	46,121	46,121		
Total, New Brunswick	2,700,000	1,021,300	1,021,300	385,000		1,084,949	172,048	172,048	45,688	93,551
40 Commercial, Manitoba	1,000,000	500,100	216,680	Nil	7	196,410				24,180
41 British Columbia	9,733,000	2,433,333	1,824,937	340,666	6	550,831	555,200	555,200	251,000	1,091
Grand Total	80,479,666	65,199,799	61,811,395	17,630,144		29,200,827	8,605,384	100,000	762,910	667,750

BANKS.	Prov. Govt. Dep'ts payable after notice	Other Deposits on Demand.	Other Deposits payable after notice.	Loans from Banks in Can. secured.	Loans by Banks in Can. unsec.	Due other Banks in Canada.	Due Bks or Agts not in Canada.	Due other Bks or Agts in U. S.	Other Liabilities.	Total Liabilities.
1 Toronto		\$2,027,230	\$1,758,850		\$37,655	\$90,707			\$2,250	\$6,724,872
2 Commerce		4,092,403	6,614,071			65,792		\$699,188		13,835,834
3 Dominion	50,000	2,135,113	3,517,512			4,371		58,031		7,221,623
4 Ontario		2,511,001	1,787,546			80,582		218,601		5,719,163
5 Standard	11,579	1,128,817	1,345,318			839		49,617		3,109,682
6 Federal	50,000	1,620,682	1,750,796			37,709		106,227		4,260,631
7 Imperial	75,000	2,381,092	1,498,419			7,775		151,005		5,568,971
8 Central		604,551	905,582			6,998		1,832,577		3,349,708
9 Traders		106,140	413,515			11,592		869,397		1,390,644
10 Hamilton		1,274,147	1,211,449			12,169		197,840		2,683,148
11 Ottawa		587,249	1,279,050			5,055		100,611		2,606,712
12 Western		158,571	86,274			983		3,197		792,468
13 London, Can.		247,300	569,917					7,392		13,239
Total, Ontario	266,579	20,165,022	22,451,006		37,655	273,912		1,291,568	18,686	55,555,117
14 Montreal	900,000	9,540,360	5,482,648		550,674	195,648	10,635			27,343,211
15 British North America		1,615,134	4,911,173			13,063	25,230			6,556,314
16 People's	150,000	816,026	1,085,372			12,974		3,832		2,028,598
17 Jacques-Cartier	150,000	497,003	333,372							5,719,163
18 Ville-Marie	36,122	103,486	506,365	50,000			2,500			3,109,682
19 Hochelaga	20,000	445,218	288,759							4,260,631
20 Molson's		3,351,145	2,446,246			100,889	21,283	139,239		7,813,091
21 Merchants'		3,851,376	4,717,644		716,497	16,561		591,480	83,725	13,209,820
22 Nationale	10,635	1,059,089	511,938			50,533	39	31,576	22,006	2,316,051
23 Quebec		3,289,923	721,147			32,224		8,393		4,751,625
24 Union	127,500	691,262	801,490		50,000					2,508,015
25 St. Jean		2,803	27,480							84,715
26 St. Hyacinthe		28,617	351,719							511,378
27 Eastern Townships		317,413	1,523,130					9,722		2,658,180
Total, Quebec	1,374,258	25,020,220	22,774,840	50,000	1,317,172	435,890	65,788	778,851	103,600	74,491,351
28 Nova Scotia		739,087	1,362,351			24,478	9,361	261,348	54,606	4,200,028
29 Merchants of Halifax		456,538	987,269			23,800		67,656	30,912	2,501,869
30 People's		153,721	267,458			18,517		171		575,973
31 Union		161,556	327,185			4,106	3,488	41,169	40,891	718,530
32 Halifax		287,922	892,438			6,647	10,425	99,212	15,614	1,709,868
33 Yarmouth		76,036	108,050			2,385		2,818		415,211
34 Exchange		28,372	23,737						312	88,223
35 Pictou		21,302	173,860			63,289			10,953	461,210
36 Commercial, Windsor		28,967	172,891			30,447			511	334,231
Total, Nova Scotia		1,934,526	4,905,242			173,673	23,275	472,804	153,134	11,002,150
37 New Brunswick		861,008	429,589			11,425				1,903,105
38 Maritime		291,461	401,598					4,406	62,614	1,157,330
39 St. Stephen's		71,321	45,000					2,891		454,923
Total, New Brunswick		1,166,790	879,187			14,425	2,891	4,406	62,614	3,515,359
40 Commercial, Manitoba		330,309	48,403			782	1,189	985		603,061
41 British Columbia	29,997	831,895	14,795			4,041	70,000		7,787	2,377,642
Grand Total	1,670,825	50,047,768	51,143,976	50,000	1,334,827	902,759	161,354	2,548,117	335,232	147,547,682

Bank of Toronto, bonus of 2 per cent. equal in all to a dividend of 10 per cent. per annum.
 do. Montreal do. 1 do. do. 11 do. do.
 do. Brit. Columbia 2 do. do. 8 do. do.
 do. New Brunswick paid its last dividend at the rate of 8 per cent., on old capital, viz.: \$1,000,000.

BANKS.	Specie.	Domini'n Notes.	Notes Cheq. on other bks	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bks or Ag in U.K.	Dom. Gov. Deb. or Stock.	Prov'l. or Pub. Sec's not Can.	Loans to Govt.	Loans to other Govts.	Loans on Sec. of Crp's Bks or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other bks. secured.
1 Toronto	\$ 199,571	\$ 466,326	\$ 230,093	\$ 70,214	\$ 148,109	69,830	152,000	789,574			\$ 497,577	\$ 432,453	\$120,800	1
2 Commerce	599,248	1,329,796	678,015	140,036	1,639,877		152,000	789,574			639,007	133,167	780,000	2
3 Dominion	157,114	380,715	306,610	178,017	522,529		151,250	588,923		13,224	1,033,481	64,580	51,178	3
4 Ontario	221,457	253,185	237,447	106,206	101,434		100,000	289,397			92,629	45,550	232,796	4
5 Standard	109,133	189,501	128,428	39,402	27,517		45,666	205,190		43,970	194,179	70,144	60,000	5
6 Federal	78,849	313,335	226,821	57,213	17,521						94,485			6
7 Imperial	270,640	320,230	178,938	165,238	100,037		202,008	140,406			563,723	579,773	348,517	7
8 Central	48,448	142,793	77,671	22,469	20,436		2,800				67,986			8
9 Traders	22,622	65,685	51,372	36,443	10,924		419				5,000			9
10 Hamilton	107,267	128,687	105,062	71,293	28,308		136,880				372,903		411,844	10
11 Ottawa	107,078	81,487	65,116	139,291	99,975		122,972					3,125	285,591	11
12 Western	15,562	25,013	21,391	118,410	13,579		73,331					10,230		12
13 London	37,213	36,872	90,474	2,006	8,413						75,600	9,300	55,174	13
Total, Ont.	1,974,201	3,734,016	2,512,134	1,147,212	2,788,716	197,563	960,577	2,013,492		57,194	4,236,768	1,353,598	2,348,786	115,000
14 Montreal	2,313,169	3,336,385	1,070,722	115,291	9,060,015	457,292	1,926,805		954,229	959,616	2,542,256	267,494	4,660,655	14
15 B. N. A.	350,798	595,707	337,739	50,335	795,950			16,000		83	2,719,042	476,920	710,773	15
16 Du Peuple	35,772	145,901	453,545	72,772	12,801		5,435				189,967			16
17 Jacq. Cartier	15,511	35,601	30,026	45,462	23,399		22,206				200,000			17
18 Ville Marie	12,322	20,968	34,982	43,000	12,634						4,312	500	2,600	18
19 D'Hochelega	50,013	37,758	91,076	48,918	37,292		29,276				140,746			19
20 Molsous	306,769	734,622	304,578	43,448	48,091		122,332	100,500		2,153	119,331	70,514	1,045,173	20
21 Merchants	358,339	498,816	301,392	58,260	1,184,601		1,524,766		18,615	72,061	2,260,771	251,783	1,633,640	21
22 Nationale	85,220	128,637	101,600	267,707	14,488		10,828				52,158			22
23 Quebec	80,186	252,681	109,830	121,461	108,287		71,879	148,433	189,620	3,545	450,444	152,962	517,389	23
24 Union	55,998	258,901	212,887	14,784	18,197		55,383	120,000			10,913			24
25 St. Jean	1,761	2,308	2,431	8,737	5,862									25
26 St. Hyacinthe	11,848	23,709	15,729	23,354	11,530									26
27 E. Townships	107,180	93,223	34,521	22,267	285,168		13,000				33,913	2,564	267,457	27
Total, Que.	3,874,872	6,170,309	3,709,123	1,134,946	11,591,645	774,635	3,733,005	306,120	978,928	1,112,349	8,124,056	1,258,539	8,837,601	131,502
28 Nova Scotia	296,855	241,023	203,038	141,028	839,063		602,123			61,881	56,612	467	337,785	28
29 Merchants	107,844	214,058	65,186	79,444	109,359		1,308		117,170	69,502	98,689	10,668	217,074	29
30 People's Bk.	34,095	91,981	17,961	31,737	26,424		14,578				3,743			30
31 Union	21,812	37,426	20,020	27,024	9,367		1,000	220,500		620	130,499		8,249	31
32 Halifax B. Co.	22,892	80,778	61,775	19,810	115,495	108,864				1,386	5,706		15,949	32
33 Yarmouth	28,953	23,733	8,222	30,344	33,819		18,213	2,000			6,098		45,727	33
34 Exchange	9,002	6,287	1,515	24,601	7,836			5,000					45,195	34
35 Pictou Bank	948	6,338	5,000	10,262	6,852		2,855							35
36 Com'l W'dsor	11,858	8,424	2,342	22,087	12,242		1,505			1,245			109,333	36
Total, N. S.	474,233	708,404	385,163	386,366	1,160,460	126,800	19,213	946,794	72,755	300,524	70,980	27,274	889,602	37
37 N. Brunswick	146,959	297,400	47,933	31,623	77,306		11,516	131,000	37,332		65,463		40,382	38
38 Maritime	21,302	95,549	46,828	60,222	74,268		10,000				124,637	5,342	109,758	39
39 St. Stephen's	27,832	38,206	26,642	38,206	50,199	715								40
Total, N. B.	196,151	392,949	121,464	119,912	202,074	5,781	11,516	141,000	37,332	124,637	159,754	5,342	141,149	41
40 Com. B. Man.	8,492	25,538	16,341	32,108	14,751						55,850	1,200	62,287	42
41 Bank B. C.	254,153	296,272	1,355	33,418	20,545	68,531				182,053	173,725		577,931	43
Gr. Total.	6,782,004	11,328,129	6,786,621	2,851,024	15,788,192	1,173,432	4,733,312	3,407,407	1,270,668	1,708,431	12,678,919	2,645,956	12,837,410	246,502

BANKS.	Loans to other bks unsecured	Public Discounts.	Notes overdue not sec.	Other debts unsecured.	Notes, etc. over'd sec. by R. E. or Stk., &c.	R. E. he- sides Bk. R. E. sold Prentises, by Bank.	M'tres on Bk. R. E. sold by Bank.	Bank Promises	Other Assets.	Total Assets.	Liabi't's of Directors & their firms.	Average specie for m'th.	Average of Dom. Notes for m'th.
1 Toronto	\$6,756,365	\$2,043	\$2,043	\$2,231	\$15,789	\$11,417	\$10,749	\$50,000	\$ 5,000	\$9,072,522	\$ 78,360	\$ 209,414	\$ 562,087
2 Commerce	243,333	14,149,977	69,710	157,789	42,613	60,316	200,132			22,040,601	25,138	592,000	909,000
3 Dominion	5,514,214	19,809	30,751	4,377	136,802	31,181	136,802	3,047	9,851,919	426,543	159,000	350,000	
4 Ontario	5,821,247	21,787	23,199	104,985	727	169,085	727	2,714	7,850,955	119,100	223,300	300,400	
5 Standard	75,000	3,118,942	7,780	20,000	500	90,000	500	18,944	4,472,600	103,222	178,415	5	
6 Federal	4,478,900	148,529	38,651	71,914	11,880	122,900	116,232	116,232	5,777,919	160,437	80,166	288,736	
7 Imperial	4,323,255	50,653	42,841	63,069	42,317	134,603	11,961	7,738,248	206,822	310,714	7		
8 Central	1,768,232	4,687	1,923				13,820	2,234,676	79,551	47,630	63,538		
9 Traders	1,915,567	3,272	21,498				11,800	1,227,833	30,676	23,432	70,002		
10 Hamilton	2,750,214	5,762	25,199	5,234	3,794	45,674	4,726	39,579	22,627	4,297,522	146,792	124,732	
11 Ottawa	3,634,224	1,749	1,050				1,472	4,021,987	519,942	104,497	78,219		
12 Western	845,190	8,941	2,110				8,386	1,444,116	18,787	15,820	25,730		
13 London	28,200	862,416	1,672	350,251	328,652	130,285	1,082,894	228,529	80,949,839	2,003,022	1,069,251	3,395,309	
Total, Ont.	395,643	54,638,871	337,459	8,941	350,251	328,652	130,285	1,082,894	228,529	80,949,839	2,003,022	1,069,251	3,395,309
14 Montreal	15,735,327	163,211	142,206	38,536	1,100	107,308	600,000	1,637,538	46,688,064	462,737	4,325,000	4,007,000	
15 B. N. A.	6,027,100	90,513	25,853	1,100	8,937	31,181	200,000	1,970,129	13,006	317,769	606,558		
16 Du Peuple	3,292,824	47,318	42,544	136,804	4,629	80,000	215,611	4,492,231	277,130	35,759	139,615		
17 Jacq. Cartier	1,025,004	10,516	161,005	52,618	44,629	50,000	215,611	2,012,565	97,336	18,302	20,851		
18 Ville Marie	914,545	47,849	18,441	93,593	14,581	13,817	337,468	1,593,352	97,543	12,136	18,417		
19 D'Hochelega	1,568,533	2,011	82,000	40,364	36,340	12,677	2,177,096	111,377	48,060	42,132			
20 Molsous	7,268,622	25,979	112,965	49,170	10,049	190,000	1,771	10,745,885	142,437	397,323	714,117		
21 Merchants	11,225,413	89,249	99,807	129,642	72,000	430,000	92,460	20,698,385	1,132,009	355,000	581,000		
22 Nationale	3,197,597	39,513	101,889	105,951	25,187	97,583	39,752	4,388,168	302,000	168,000	200,000		
23 Quebec	4,857,806	30,495	101,899	49,176	57,153	139,673	139,673	7,733,038	870,630	80,947	219,781		
24 Union	3,091,434	291,976	37,962	16,111	34,058	112,590	157,879	4,595,079	201,461	57,589	98,691		
25 St. Jean	23,568	28,876	31,581	550	1,800	18,789	4,881	311,228	7,952	3,499	25		
26 St. Hyacinthe	10,365	614,159	14,162	35,354	21,760	2,306	10,979	20,248	822,510	61,385	12,012		
27 E. Townships	3,192,441	23,982	23,540	28,283	101,717	101,700	16,553	4,548,220	166,586	105,538	93,915		
Total, Que.	115,365	62,246,776	843,960	34,075	1,181,675	817,851							

SURETYSHIP.

The only Co'y in Canada confin-
ing Itself to this Business

The Guarantee Co.
Of North America

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources over - 300,000
*Deposit with Dominion Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p.c. per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER.
Managing Director, - EDWARD RAWLINGS.
Secretary, JAMES GRANT.
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:
157 St. James St., MONTREAL.

EDWARD RAWLINGS,
Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.,

MANUFACTURERS OF

BOOTS and SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,
MONTREAL.

JAMES McCREADY & CO.,

— WHOLESALE —

BOOT AND SHOE

MANUFACTURERS,

St. Peter and Youville Sts.,
MONTREAL.

SHAW BROS. & CASSILS,
TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,
MONTREAL.

Robt. McCready & Co.

— WHOLESALE —

Boot and Shoe

MANUFACTURERS,

Office and Warehouse,

21 and 23 ST. PETER STREET,
Montreal.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices July 29	Cash value per Sh
Brit. North America	\$ 243	\$4,868,666	\$4,868,666	1,079,475	3	4 Jan 4 July	125 1/2	305 3/4
Can. Bank Commerce	50	6,000,000	6,000,000	1,600,000	3 1/2	2 Jan 2 July	120	60 00
Central	100	500,000	326,000	10,000	3	24 Aug 1 Mar		
Commercial, Manitoba		1,000,000						
Commerciai, Nfld.		300,000						
Commercial, Windsor		500,000	250,000	78,000			125 1/2	50 20
Dominion	50	1,500,000	1,500,000	1,028,000	5	1 May 1 Nov	125 1/2	116 25
Du Peuple	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	49	49 50
Eastern Townships	50	1,479,000	1,449,488	375,000	3 1/2	2 Jan 2 July	117 1/2	68 75
Exchange, Yarmouth	70	280,000	245,410	30,600	3	1 Feb 1 Aug	85	59 50
Federal	100	1,250,000	1,250,000	125,000	3	1 Feb 1 May	109 1/2	109 25
Halifax	20	500,000	500,000	50,000	3		104 1/2	20 95
Hamilton	100	1,000,000	995,500	308,000	4	2 June 1 Dec	136 1/2	136 25
Hochelaga	100	710,100	710,100	70,000	3	2 Jan 2 July	82	82 00
Imperial	100	1,500,000	1,500,000	500,000	4	2 Jan 1 July	136	136 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	60	16 50
London	100	1,000,000	200,000	50,000	3 1/2	2 Jan 2 July		
Maritime	100	311,000	321,000	60,000	3	2 July 2 Jan	110 1/2	110 00
Merchants' Can.	100	5,798,467	5,798,200	1,500,000	3 1/2	2 June 1 Dec	125 1/2	125 25
Merchants, Halifax	100	2,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Feb	100xd	100 00
Molson's	50	1,000,000	2,000,000	675,000	4	1 April 1 Oct	135	67 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	214	428 00
Nationale	50	2,000,000	2,000,000			1 May (N) Nov	59 1/2	29 8 1/2
New Brunswick	100	500,000	500,000	300,000	4	10 April 10 Oct	206 1/2	206 00
Nova Scotia	100	1,114,300	1,114,300	310,000	3 1/2		132xd	132 00
Ontario	100	1,500,000	1,500,000	500,000	3 1/2	2 June 1 Dec	120	120 00
Ottawa	100	1,000,000	1,000,000	210,000	3 1/2	1 June 1 Dec	118	118 00
People's of Halifax	25	600,000	600,000	35,000	2 1/2	Feb Aug	97	19 40
People's of N. B.	50		150,000				100	50 00
Pictou	50	500,000	250,000		3		50	25 00
Quebec	100	2,500,000	2,500,000	225,000	3	1 April 1 Oct	105	115 00
St. Stephen's	100	200,000	200,000	25,000	4			
Standard	50	1,000,000	1,000,000	300,000	3 1/2	2 Jan 2 July	125	62 50
Toronto	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	203 1/2	203 25
Traders		500,000	187,420					
Union, (Halifax)	50	1,000,000	500,000	40,000	3		100	50 00
Union of L. C.	100	1,200,000	1,200,000			2 Jan 2 July		
Ville Marie	100	500,000	404,300	20,000	3 1/2	2 June 1 Dec	82	82 00
Western		500,000	255,000	15,000				
Yarmouth	100	400,000	390,870	30,000	3		104	104 00
Agri. Sav. and Loan Co.	50	600,000	578,313	67,000	4		118 1/2	59 25
Brant. Loan and Sav. Co.	50	130,000	121,000	6,000	3 1/2		110	55 00
Brit. Can. Loan & Inv. Co.	100	1,350,000	287,000	27,000	3	1 Jan 1 July	104	104 00
Brit. Mortg. Loan Co.	100	450,000	750,000	30,000	3 1/2		105	106 00
Building and Loan Assoc.	25	750,000	697,500	90,000	3		110	27 50
Canada Cotton Co.	100	750,000	668,000		0		79	79 00
Canada Landed Credit Co.	50	1,000,000	2,000,000	1,250,000	4	2 Jan 2 July	123	61 50
Can. Perm. Loan and Sav.	50	3,000,000	1,500,000	1,100,000	6 1/2	1 Jan 1 July	204	102 00
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4			
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	104	53 62 1/2
Dundas Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan and Qty	94 1/2	47 25
Dundas Cotton Co.	100	500,000	500,000				40	60 00
Farmers' Loan and Sav. Co.	50	1,057,250	611,430	75,857	4		118	59 00
Freehold Loan and Sav. Co.	100	1,876,000	1,000,000	445,000	5	1 June 1 Dec	106	106 00
Hamilton Prov. and Loan	100	1,500,000	1,000,000	135,000	4	2 Jan 2 July	120	120 00
Home Sav. and Loan Co.	100	1,000,000	1,000,000	40,000	3 1/2		100 1/2	100 25
Hudson Cotton Co.	100	2,000,000	850,000				100 1/2	100 25
Huron & Erie Loan Sav.	50	1,500,000	1,100,150	301,000	5	1 Jan 1 July	156	78 00
Huron & Lambton Loan Co.	50	350,000	1,230,000	32,000	4			
Imperial Loan and Inv. Co.	100	528,850	641,704	85,000	3 1/2	8 Jan 2 July	116	116 00
Landed Banking and Loan	50	700,000	424,004	40,000				
Land. & Can. Loan and Ag.	50	400,000	560,000	250,000	5	15 Mch 15 Sept	150 1/2	79 62 1/2
London Loan Co.	50	605,000	550,000	50,000	4	31 Dec 30 June	116 1/2	58 00
Land. and Ont. Inv. Co.	100	2,250,000	460,000	80,000	3 1/2	2 Jan 2 July	115 1/2	115 50
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4			
Manitoba Loan	100	518,000			5		92	92 00
Montreal Telegraph Co.	40	7,000,000	2,000,000		4	2 Jan and Qty	124	49 60
Montreal City Gas Co.	40	2,000,000	1,876,752		6	15 April 15 Oct	203 1/2	81 50
Montreal City Pass. Ry. Co.	50	600,000	60,000		4	6 May 6 Nov	173	83 50
Montreal Cotton Co.	100	794,000	94,000		0		95	95 00
Montreal Building Assoc.	50	500,000	60,000		0		27	13 50
Montreal Loan and Mortg.	50	1,000,000	32,812	106,000	3 1/2	15 Mch 15 Sept	107 1/2	53 75
National Investment Co.	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	104	104 00
Ont. Indus. Loan and Inv.		478,800	235,135	27,000	3	30 June 31 Dec		
Ont. Investment Assoc.	50	2,635,500	700,000	500,000	4	1 Jan 1 July	118 1/2	59 12 1/2
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	118	59 00
People's Loan and Deb. Co.	50	500,000	487,018	42,000	3 1/2	1 Jan 1 July	118	59 00
Real Est. Loan and Deb. Co.	50	500,000	346,213		3		49	24 50
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000		3	9 Feb 15 Sept	79 1/2	79 25
Royal Loan and Sav. Co.	50	500,000	410,515	24,000	4	Jan July	79 1/2	65 00
Starr M'te Co., Halifax	100	200,000	200,000		4	March	90	90 00
St. Paul, M. & M. Ry.	100				3 1/2	1 Feb and Qty	112	112 00
Toronto City Gas Co.	50	800,000	800,000		2 1/2	1 Feb and Qty	134	64 75
Union Loan and Sav. Co.	50	600,000	580,360	280,000	4	1 Jan 1 July	111	61 50
Western Can. Loan & Sav.	50	2,000,000	1,200,000			8 Jan 8 July	187	93 50

A. RAMSAY. ALEX. MANSON.

A. RAMSAY & SON,

— IMPORTERS OF —

Paints, Oils, Colors

AND ARTISTS' MATERIALS,

English and Belgian Sheet and Polish Plate Glass.
MANUFACTURERS, & c.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Pourcault, Frison & Co., Belgique.

Warehouse, 37, 39 & 41 Recollet St.,
Factory, INSPECTOR STREET,
Montreal.

NOTICE!

We have removed to our new and commodious premises,

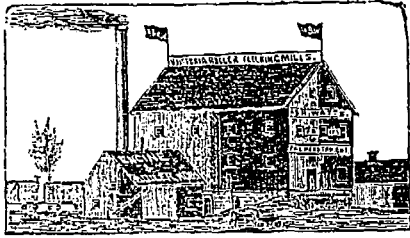
No. 8 DE BRESOLES ST.

Tellier, Rothwell & Co.

Victoria Roller Flouring Mills.

A. & R. WATT, Prop'rs,
PALMERSTON, - - Ont.

Capacity:
80 BARRELS PER DAY.



Choice Grade Samples and
Prices.
Send for

Blair Roller Flouring Mills.

J. HILBORN, Proprietor,

BLAIR, - - - - - ONT.

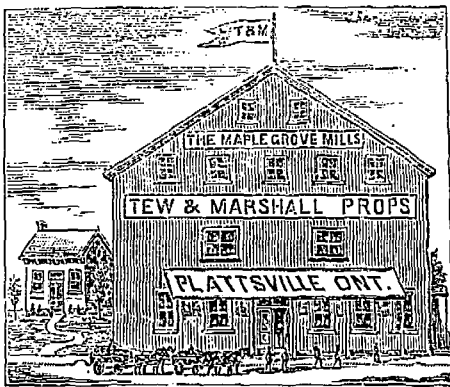
SPECIAL BRANDS:

“Echo” and “Beulah.”

The Maple Grove Mills.

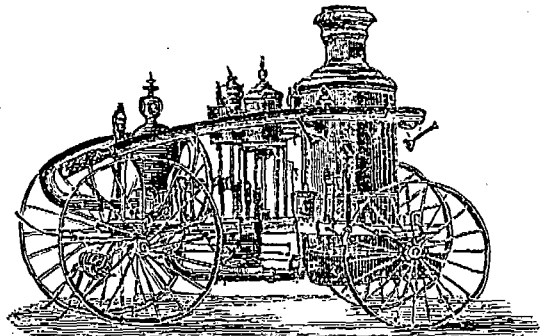
TEW & MARSHALL, Proprietors.

PLATTSVILLE, - - - - - ONT.



Capacity, 100 Barrels per Day.
Brands, Phago and Good Hope.
Send for Samples.

BRUSSELS STEAM-FIRE ENGINE WORKS.



We make a specialty of these Fire Steamers (last 18 years). Unsurpassed for Power, Effectiveness, Simplicity and Durability. Large insurance reduction guaranteed. Full particulars on application. JOHN D. RONALD, Brussels, Ont., Can.

PARK BROTHER & CO.

—[LIMITED]—



Black Diamond Steel Works

AND

LAKE SUPERIOR COPPER MILLS.

Specialties:

High Grade Crucible Steel for Tools of All Kinds.

BOILER PLATE

Soft Centre Crucible Steel Mould Boards, Saw Steel, File Steel, &c., &c.

Canadian Branch Warehouse and Office:

377 St. Paul Street, MONTREAL.

Mount Forest Steam Roller Mills.

W. H. HENDERSON, Prop.,

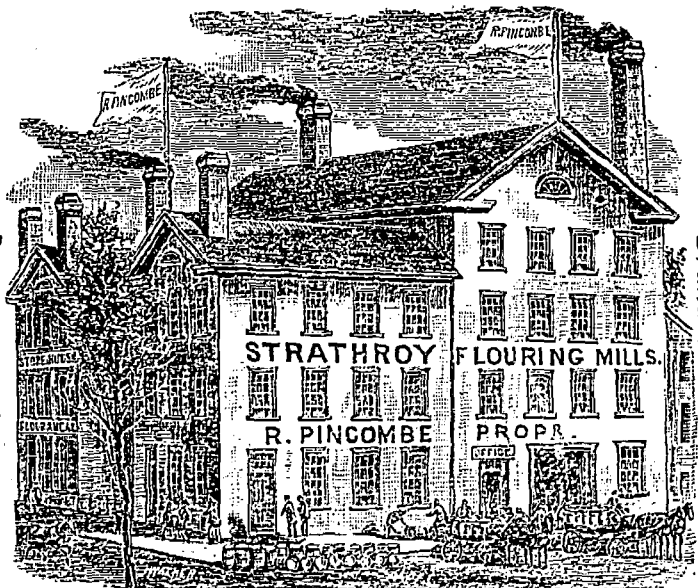
Mount Forest, - Ont.,

Manufacturer of High Grade Standard Roller Flour and Oatmeals. Solicits a trial. Send for samples and prices.

STRATHROY ROLLER FLOURING MILLS,

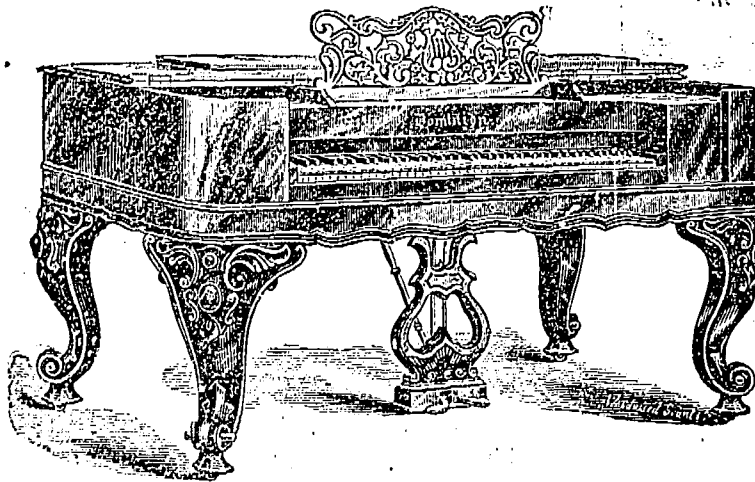
Front Street, Strathroy, Ont. R. PINCOMBE, Prop.

CELEBRATED BRANDS!
White Eagle, Puritan, Novelty,
Snow Drop.

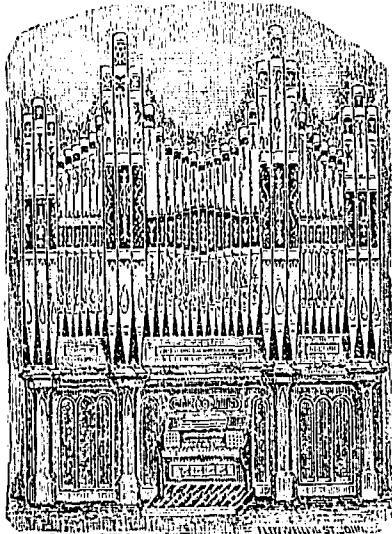


Send for Samples of our Brands.

BEWARE of unscrupulous Agents trying to palm off fraudulent imitations for the
Genuine Dominion Pianos and Organs.



Be Safe and buy them from
L. E. N. FRATTE, Sole Agent for Province of Quebec,
 1676 NOTRE DAME STREET, MONTREAL.



CHURCH ORGANS.

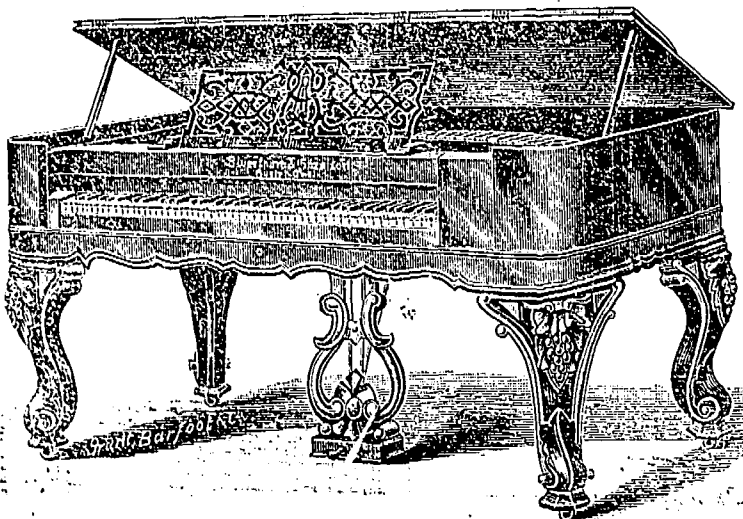
Second to None in the Market.

Send for Specifications and Prices to

F. A. PETERS, Jr.,
 MANUFACTURER,
 City Road, St. John, N.B.

REFERENCES:—The Most Rev. The Metropolitan of Canada, Fredericton, N.B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Gubb of Trinity Church, St. John, N.B.; Rev. G. B. Doolwell, Middleton, N.S.; Robt. Smith, Esq., Woodstock, N.B.; Alex. Black, Esq., Dorchester, N.B.; Rev. Fr. Meehan, Moncton, N.B.; Professor Bristowe, of Cathedral, Fredericton, N.B.

ALWAYS THE BEST.



SWEETNAM & HAZELTON, Sole Manufacturers.

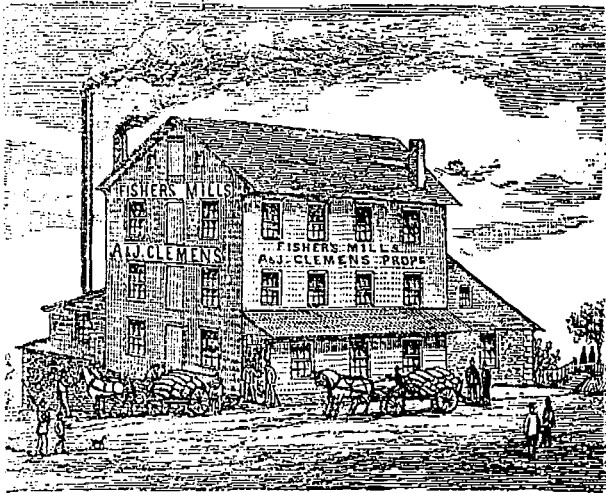
Works: GUELPH, Ont.

71 OCTAVE, SQUARE PIANO.
WILLIS & CO. Sole Agents, Montreal, Que.

SECURITIES.		Montreal July 22.
Canada Gov. 4 p. c. Intereol. Ry., 1903-8.		112 1/2
Guar. Rupert's Land Loan 4 p. c. bds. 1904.		112 1/2
Guar. 4 p. c., 1910.		112 1/2
British Columbia, 1894, 6 p. c.		113 1/2
Do July, 1907, 6 p. c.		124 1/2
Canada, 4 p. c. loan, 1910-37.		105 1/2
Do 3 1/2 p. c. loan, 1909-34.		98
Debs. 1909-34.		98
Dom. Ry. Loan 1903, 5 p. c.		116
1904-5-6-8, 4 p. c.		106
1901-5-6-8. Insc. stk. 4 p. c.		106
Shs	Railway & other Stocks.	July 22
	New Brunswick 6 p. c. 1886-91.	106
	Nova Scotia 6 p. c. 1886.	102
	Quebec Province, 1904 5 p. c.	110
	Do do 1906 5 p. c.	110
	(iss Paris,) 1919.	105
	ster. bds. sc. all pd. 1912	113
100	Atlantic & St. Lawrence Shs 6 p. c.	all
10	Buffalo and Lake Huron.	all
100	Do 5 1/2 p. c. 1st Mort.	100
100	Do 2nd Mort.	100
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	108
	Canadian Southern 1st Mort 3 p. c.	all
100	Canadian Pacific \$100.	68
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	100
	Grand Trunk Juno. Ry. 5 p. c. bonds.	100
100	Grand Trunk of Canada ord stock.	100
100	2nd. equin. mtg. bds.	124 1/2
100	1st. prof. stock.	73 1/2
100	2nd. prof. stock.	57 1/2
100	3rd. prof. stock.	33 1/2
100	5 p. c. perp. deb. stock.	all
100	4 p. c. perp. deb. stock.	100
100	Great Western shares.	all
100	5 p. c. pref.	113
100	5 p. c. deb. stock.	101
100	6 p. c. bds., 1890.	107
100	Hamilton and N. W.	108
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. sc.	98
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	all
100	Montreal & Sorel, 6 p. c. 1st mtg. at 297 ser.	15 1/2
	N. of Canada 5 p. c. 1st Prof Bonds	100
60	Do 6 p. c. 2nd. do	100
	3rd. pref. bonds A.	87 1/2
	3rd. pref. bonds B.	87 1/2
60	Northern Extension, 6 p. c. guar.	106 1/2
60	Do do 6 p. c. Imp.	106
60	Quebec Central 5 p. c. 1st mtg. bds.	29
100	T. G. & B. 6 p. c. bonds 1st Mort	83
100	Well, Grey & Bruce; 7 p. c. Bds 1st Mort.	93
60	St. Law. and Ott. 6 p. c. Bds.	83
Telegraphs.		
00	Anglo-American stock.	33
	preferred.	54
	deferred.	11
30	Direct U. S. Cable Co. shares.	9 1/2
Banks.		
100	Bank of British Columbia.	29
100	Bank of British North America.	63
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c.	104
	6 p. c. Water-Works, 1893.	114
100	City of Montreal, 5 p. c. stg. 1904.	107
	5 p. c. stg., 1909.	108
100	City of Ottawa, 6 p. c. stg. redeem 1893.	111
	1904.	112
	1895.	116
100	City of Quebec, 6 p. c. con. 6 p. c. redeem 1893.	113
	6 p. c. redeem 1905.	108
	1878, redeem 1908.	111
100	City of Toronto, 6 p. c. stg. Water-Works deb., 1904.	111 1/2
	6 p. c. stg. con. deb., 1896-7.	116
	5 p. c. gen. con. deb., 1919.	112
	4 p. c. stg. bonds.	112
100	City of Winnipeg, 6 p. c. deb. scrip. 1907.	100
	5 p. c. deb. scrip, 1914.	111
	117	111
Miscellaneous Compar. los.		
100	Canada Company.	87
100	Carolina North-West Ind Co.	34
100	Trust & Loan Co., of Canada.	44
	do new issue.	21
100	Hudson Bay.	23
100	Land Corporation of Canada.	1 1/2

THE FISHER ROLLER MILLS

A. CLEMENS, Proprietor, HESPELER, Ont.

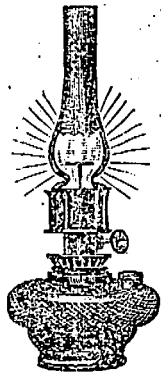


SPECIAL BRANDS.

"Venus" & "Anchor."
SEND FOR SAMPLES. PRICES UNEQUALLED.

W. H. HARVEY

— MANUFACTURER OF —



The Harvey Safety Lamp,
"The Solar Star Lamp,"
Brasswork, Lamp Fixtures, etc.

TRADE ONLY.

9 ADELAIDE STREET WEST,

TORONTO, - - - ONT

Imperial Agricultural Works.



O. CHALFOUX & SONS, Prop's, ST. HYACINTHE, P.Q.

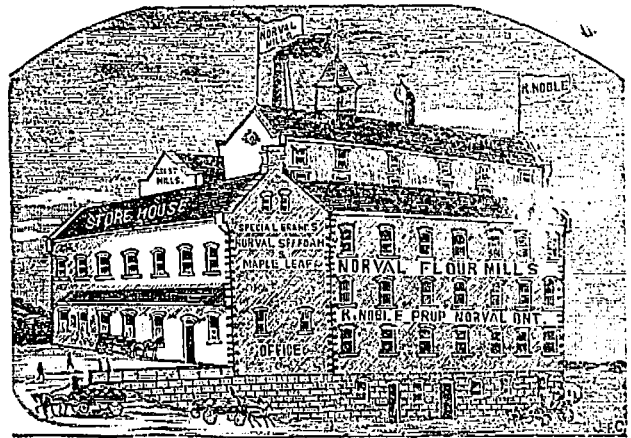
Send for illustrated catalogue.

NORVAL FLOURING MILLS.

ROBT. NOBLE, Propr., NORVAL, Ont.

Merchant Miller.

Superior Flours.



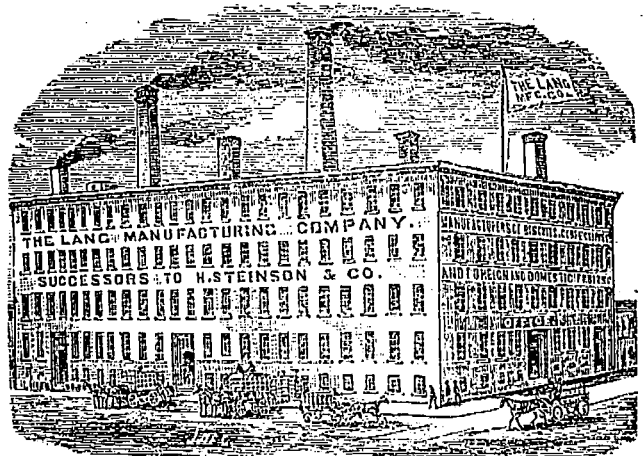
Send for Samples.

THE LANG MANUFACTURING COMPANY

(LIMITED),

SUCCESSORS TO

H. STEINSON & CO.



MANUFACTURERS OF

Biscuits & Confectionery,

Importers and General Dealers in

FOREIGN & DOMESTIC FRUITS, &c.

18, 19 & 20 St. Monique Street, MONTREAL.

McFARLANE & PATTERSON,

Suspender Manufacturers, Etc.

WHOLESALE DEALERS IN

MEN'S FURNISHINGS.

MANUFACTURERS OF THE CELEBRATED HEART BRACE.

427 St. James Street, - - - MONTREAL.

SEND FOR SAMPLES

Cuttriss Eng. Co.

WOOD ENGRAVERS

— 30 1/2 —

John St. N. HAMILTON

FINE WORK

LOW PRICES

Champion Roller Mills.

T. & A. B. SNIDER, Prop'rs.

German Mills, - - - - - Ont.

Capacity, 275 bbls. per day.

SPECIAL BRANDS:

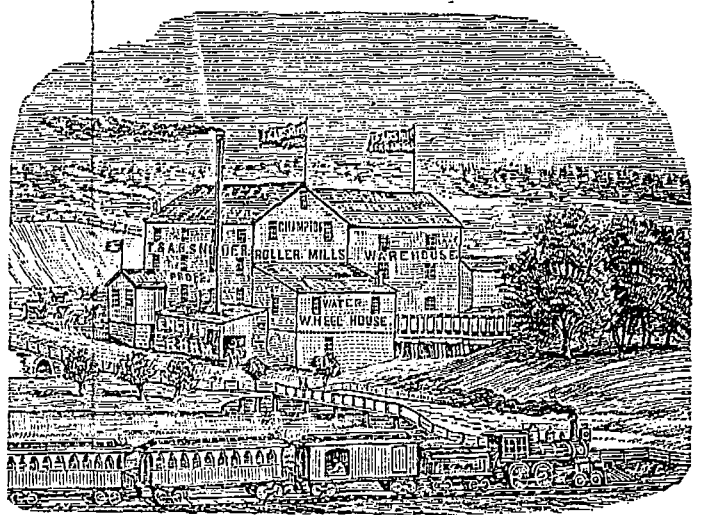
HIGH GRADE GERMAN HEXEL

-AND-

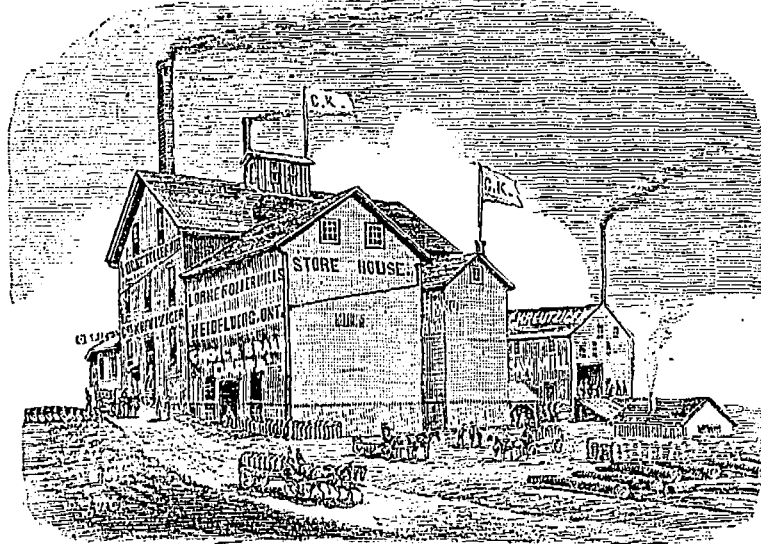
Granulated Patent Flour.

Send for samples of our choice brands.

Dealers in the Finest Breeds of Canadian Horses.



LORNE ROLLER MILLS.



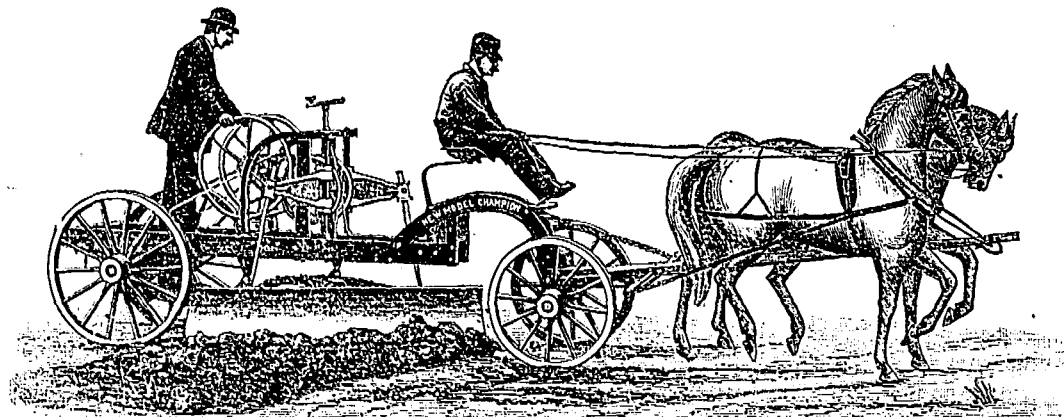
CHARLES KREUTZIGER,
PROPRIETOR,
HEIDELBERG, Ont.

CAPACITY
150 BARRELS PER DAY.

Special Brand, DARPA.

SEND FOR SAMPLES.

AMERICAN ROAD MACHINE COMP'Y,



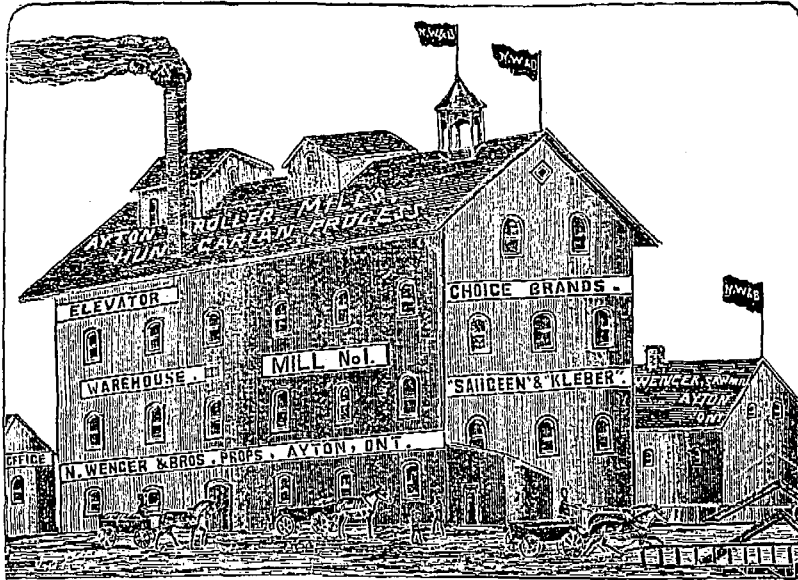
Manufacturers of

IMPROVED
MACHINERY

For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address: AMERICAN ROAD MACHINE CO., Kennett Square, Pa., U.S.

AYTON ROLLER MILLS.

N. Wenger & Bros., Propr's,
AYTON, - - - - - ONT.



Capacity, 200 Bbls. per Day. Special Brands: "Saugeen" and "Kleber."

Choice Winter Wheat Patents.

Send for Samples and Prices.



NOTICE TO CONTRACTORS.

Sealed Tenders, addressed to the undersigned and endorsed "Tender for Coal, Public Buildings," will be received until MONDAY, 2nd August next, for Coal supply, for all or any of the Dominion Public Buildings.

Specification, form of tender and all necessary information can be obtained at this Department on and after the 8th instant.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called upon to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

A. GOBEIL,

Secretary.

Department of Public Works,
Ottawa, 5th July, 1886.

WESTERN

ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets \$1,746,640 32

Income for Year ending 31st Dec., 1882, 1,802,422 45

HEAD OFFICE, TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.

JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.

190 ST. JAMES STREET.

Confederation Life Association.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON AND LANCASHIRE

Life Assurance Co., of London, England.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
AND INCREASING YEARLY.

LOW RATES OF PREMIUM.

HEAD OFFICE FOR CANADA,

157-ST. JAMES STREET-157
MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION,

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

Capital, \$8,000,000. Reserve Fund, \$480,000.
Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,

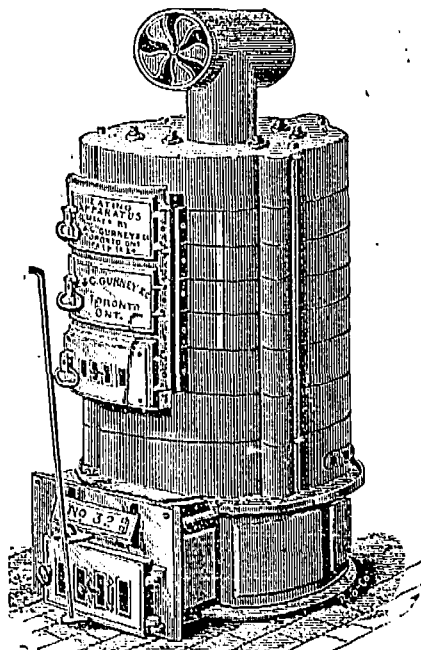
157 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 29, 1886.

Name of Article		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
Dairy Produce.			Fish.			Croceries.			Figgs, C. Mats.		
Creamery.....	0 19	0 20	Labrador Herrings, No 1.	2 50	2 75	Barley.....	0 08	0 70	Sh. Almonds, bxs.....	0 22	0 35
Townships.....	0 13	0 15	No. 2.	0 00	2 00	Peas, per 66 lbs.....	0 71	0 72	S. S. Tarragon.....	0 14	0 15
Brockville.....	0 13	0 15	Halves.....	0 00	0 00	Rye.....	0 50	0 60	Walnuts.....	0 07	0 00
Morrisburg.....	0 13	0 15	Cape Breton Herrings.....	3 50	4 00	Corn, in bond.....	0 45	0 46	" Grenoble.....	0 12	0 14
Western Dairy.....	0 12	0 13	Mackerel, No 1.....	0 00	0 00	Tea (Hf.-Chest & Cad.).....			Filberts.....	0 07	0 00
Cheese, fine to finest.....	0 07	0 08	" 2.....	4 00	0 00	0 18	0 22	Brazils, new.....	0 00	0 00	
Drugs & Chemicals			Green Cod, Large.....	3 50	4 00	Japan, com. to med. lb.....	0 28	0 34	Spices: Cassia..... chests	0 09	0 11
Acid Carbolic Cryst Medi	0 55	0 60	Dry.....	0 00	0 00	" good med. to fine	0 37	0 48	Mace.....	0 22	0 25
No. 3.....	0 40	0 45	Salmon No. 1 brls.....	12 00	13 00	" finest to choicest.	0 19	0 25	Cloves.....	0 40	0 80
Aloes, Cape.....	0 16	0 18	" 2.....	11 00	0 00	Nagasaki	0 16	0 25	Nutmegs.....	0 20	0 24
Alum.....	1 75	1 90	" 3.....	9 50	0 00	Y. Hyson, com. to gd.....	0 36	0 60	Jamaica Ginger, Bl.	0 13	0 15
Borax, xtls.....	0 09	0 11	Salmon, No. 1 (Hercules).....	16 50	0 00	fine to finest, lb.	0 28	0 34	Umbl.....	0 11	0 13
Bleaching Powder.....	2 00	2 25	" 2.....	15 00	16 00	Gunpd. fair to med.....	0 40	0 50	African.....	0 07	0 08
Blue Vitriol.....	0 05	0 06	" 3.....	13 50	14 00	good to fine.....	0 57	0 65	Pimento.....	0 18	0 18
Brimstone.....	2 25	2 50	" Brit. Col brls.....	11 00	0 00	Imperial med. to gd.....	0 25	0 33	Pepper, Black.....	0 30	0 33
Brom. Potass.....	0 65	0 69	" Fresh, per lb.....	0 11	0 12	fine to finest.....	0 37	0 58	White.....	0 08	0 75
Camphor, Eng. Ref.....	0 40	0 45	Boneless Cod.....	0 04	0 05	Twankay, com. to gd.....	0 12	0 18	Mustard, 4 lb. per jar.....	0 23	0 25
" Am. Ref.....	0 31	0 38	Flour.			Oolong.....	0 45	0 65	1 lb. p. jar.....	3 20	3 30
Castor Oil.....	0 08	0 10	Patent.....	4 10	4 60	Congou, common.....	0 16	0 20	Patna glucose.....	5 50	6 50
Caustic Soda.....	2 12	2 25	Choice Superior Extra.....	3 05	4 05	med. to good.....	0 23	0 30	Sago..... p. lb.	0 00	0 00
Citric Acid.....	0 90	1 00	Superior Extra.....	3 80	3 90	fine to finest.....	0 36	0 65	Tapioea, Pearl.....	0 05	0 05
Copperas, per 100 lbs.....	0 35	0 37	Extra Superior.....	3 65	3 75	Soughong, common.....	0 16	0 20	Flake.....	0 05	0 06
Creosote.....	1 25	1 50	Canada Strong Bakers.....	4 05	4 25	med. to good.....	0 25	0 30	Gelatine, Favorite.	1 00	0 00
Epsom Salts.....	0 16	0 18	American.....	4 50	4 70	fine to choice.....	0 36	0 66	(Poliwka's) 1 lb. can.	1 00	0 00
Glycerine.....	0 50	1 00	Manitoba.....	4 00	4 60	Coffees, Mocha.....	0 22	0 25	" 2 qt. gs.	1 80	0 00
Gum Arabic per lb.....	0 55	1 00	Fancy.....	3 40	3 45	Java.....	0 17	0 22	(Cox's) 4's.....	1 05	1 10
" Trak.....	1 45	1 55	Spring Extra.....	3 30	3 35	Maracibo.....	0 00	0 00	6's.....	1 62	1 70
Morphia.....	3 10	3 25	Superfine.....	0 00	3 00	Cape.....	0 00	0 00	Vermicelli.....	0 07	0 08
Opium.....	0 11	0 13	Fine.....	2 80	2 85	Jamaica.....	0 09	0 11	Macaroni.....	0 07	0 09
Oxalic Acid.....	0 05	0 09	Middlings.....	2 70	2 75	Rio.....	0 09	0 12	Italian.....	0 00	0 13
Phosphorus.....	0 08	0 09	Pollards.....	2 60	2 60	Plantation Ceylon.....	0 16	0 19	Starch: Boxes, 28 to 42 lbs.	0 06	0 07
Potash Bichromate.....	4 00	4 50	Ontario Bags.....	1 20	1 75	Chicory..... lb	0 13	0 15	No. 1 White.....	0 05	0 00
Potash Iodide.....	0 85	1 00	City Bags, delivered.....	2 25	2 30	Sugars (cansks & bris.)	0 00	0 00	Canada Laundry.....	0 05	0 00
Quinine.....	1 50	1 75	Oatmeal brls.....	4 10	4 25	Porto Rico..... per lb	0 00	0 00	No. 1 Blue.....	0 06	0 00
Soda Ash.....	2 35	2 60	Oatmeal, granulated.....	4 40	4 60	Jamaica.....	0 00	0 00	Silver Gloss.....	0 08	0 00
Soda Hearb.....	0 90	1 10	Crain.			Barbadoes.....	0 05	0 05	Satin.....	0 09	0 08
Salt Soda.....	1 20	1 25	Canada Red Winter Wheat	0 84	0 85	Yellow Refined.....	0 07	0 09	Canada Com.....	0 07	0 00
Strychnine.....	0 60	0 65	" White Winter.....	0 82	0 83	Paris Lump.....	0 04	0 00	Benson's Prepared.....	0 41	0 00
Tartaric Acid.....	85 00	95 00	" Spring No. 2.....	0 80	0 85	Granulated.....	0 25	0 50	Vinegar: Imp. Triple.....	0 35	0 00
			White Michigan, No. 1.....	0 00	0 00	Syrup.....	0 20	0 31	Cote D'or.....	0 28	0 00
			Red Winter, No. 2 Toledo.....	0 00	0 00	Molasses (Barbados) imp'g	0 26	0 28	Crystal Pickling.....	0 28	0 00
			Chicago, No. 2, in bond.....	0 00	0 00	Trinidad.....	0 20	0 00	W. W. XXX.....	0 20	0 00
			Milwaukee.....	0 00	0 00	Antigua.....	0 00	0 00	W. W. XX.....	0 25	0 00
			Oats.....	0 00	0 30	Sugar house.....	0 00	0 00	W. W. X.....	0 20	0 00
						Fruit: Loose Muscatel	2 80	3 00	Pure Malt.....	0 45	0 00
						Sultans..... per lb.	0 08	0 09	Cider X.....	0 20	0 00
						Seedless.....	0 00	0 00	XXX.....	0 20	0 00
						Valentia.....	0 09	0 09	Matches: Common.....	2 25	2 40
						Elemo.....	0 08	0 08	Parlor.....	1 75	1 90
						Currants.....	0 06	0 07	" Eddy No. 1 Teler'ph	2 50	2 85
						Prunes.....	0 04	0 04	Telephone.....	2 13	2 30

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

GURNEY'S HOT WATER HEATERS

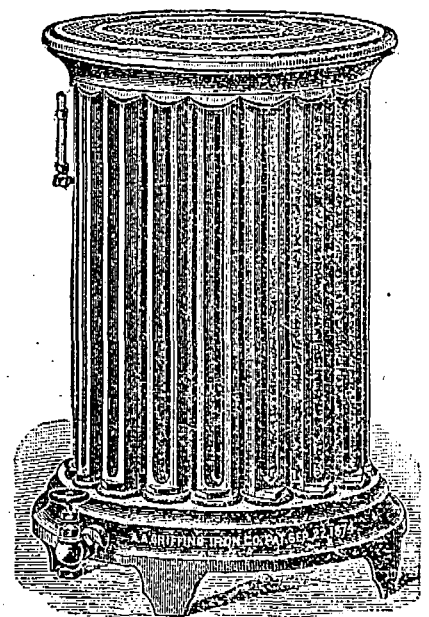
Have Proved Themselves

—THE—

MOST PERFECT, ECONOMICAL

—AND—

Easiest Managed IN THE MARKET.



STEAM.

H. & C. GURNEY & CO.,

385 and 387 ST. PAUL STREET,

MONTREAL.

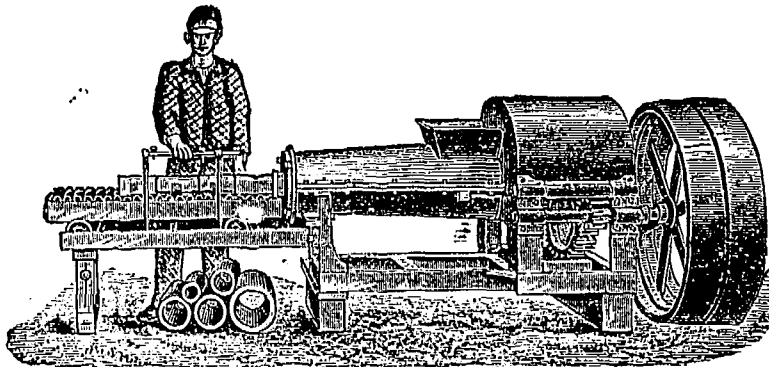
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 29, 1886

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches 14 to 25	1 60 0 00	Timber, Lumber &c		Bright Smoking, 3's & 8's	0 51 0 55	Sherries, Penartin	1 95 6 00
United inches 25 " 40	1 70 0 00	Ash, 1 to 4 in., M	20 00 25 00	Do Fancy	0 53 0 63	Domestic	1 90 7 00
" 41 " 50	2 05 3 80	Birch, 1 to 4 in., M	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Ports, T. G. Sandeman	2 25 7 00
" 51 " 60	0 60 4 20	Baswood	18 00 20 00			Graham's ditto	2 30 6 50
" 61 " 70	0 60 4 60	Walnut, per M	60 00 100 00	Wines, Liquors, etc.		Claret cases	3 00 & up
" 71 " 80	0 60 5 00	Butternut, per M	35 00 40 00	<i>Ale</i> English	2 40 2 45	Class Claret of gd. brands	7 50 18 00
" 81 " 85	0 60 5 75	Cedar, round, lineal foot	80 00 00 10	Domestic	0 85 1 25	Tarragona Ports, imp ga	1 15 1 30
" 86 " 90	0 60 6 75	Cedar, flat, lineal foot	80 00 100 00	Stout: Guinness	0 80 0 75		
" 91 " 95	0 60 8 25	Cherry, per M	15 00 17 00	Domestic	2 40 2 45	Burgundy	
" 96 " 100	0 60 10 75	Blm, soft, 1st	25 00 30 00	Brandy: Honessy's	6 00 6 25	Still, Case	10 00 23 00
Paints, &c.		Blm, Rock	9 00 10 00	Martel	0 00 12 00	" Sparkling	16 00 17 50
White Lead, pure, 25 to 100	5 75 6 50	Hemlock, M	25 00 35 00	Jules Durat & Co	4 60 5 25	Can. Spirits, imp. gallon	3 15 0 90
lb. 100s	5 00 5 50	Maple, hard, M	16 00 25 00	" "	10 00 16 00	Alcohol, .65 O. P.	3 15 1 00
" No. 1	4 50 4 75	Soft, do	10 00 50 00	Pinet, Castillon & Co	1 60 4 25	Pure Spirits, .65 "	2 87 0 90
" No. 2	4 00 4 25	Onk, M	40 00 50 00	Jules Bellier & Co	8 50 9 00	" " .25 U. P.	1 49 0 50
" No. 3	4 75 5 50	Pine, clear, M	35 00 40 00	Prinet, Castillon & Co	9 25 16 00	Family Proof Whiskey	1 60 0 55
White Lead, dry	4 75 5 50	2nd. quality, do	25 00 30 00	Chenop shippers	3 00 3 25	Old Bourbon	1 60 0 55
Red Lead	4 00 4 25	Shipping Calls	14 00 16 00	case qts.	7 00 7 50	" Rye	1 51 0 52
Venetian Red, Eng'h	1 50 1 75	Mill do	8 00 10 00	case	8 50 9 50	" Taddy	1 51 0 52
Yel. Ochre, French	1 50 2 50	Lath, M	1 50 0 90	Dunville	7 25 7 75	" Malt	1 51 0 52
Whiting, London, Washed	0 55 0 65	Spruce, 1 to 2 in., M	10 00 13 00	Stewart's Scotch Wh'y	5 75 9 50	Old Rye, 4 years old	1 81 0 75
Paris	1 15 1 25	Shingles, 1st qual.	2 00 3 00	Donad's Irish Whiskey	8 75 9 25	" " 6 "	1 91 0 85
Portland Cement, brl.	2 50 2 70	2nd "	2 50 0 00	Scotch Hay Fairman & Co	8 75 9 25	" " 7 "	2 01 0 95
Roman	2 50 2 70	Tobacco (In Bond.)		Lochaber Scotch	7 50 8 00	20 to 200 cases, net cash	2 09 1 05
Fire Bricks, per M	23 00 26 00	Black, Chewing, in boxes	0 16 0 19	Jamaica Rum per imp gal	3 00 3 50	100 to 200 " 2 1/2 pc off.	
White		in caddies	0 19 0 21	Holland Gin	2 50 2 60	200 cases and over 5 pc off	
Domestic Broken Sheet	0 12 0 14	Mahoganies, Smoking	0 21 0 23	Green cases	0 60 4 75		
French, T.F. Casks	0 11 0 12	Do Chewing	0 23 0 24	Red cases	0 60 9 00	Wool.	
Brls	0 12 0 13	Bright Smoking	0 22 0 26	E. F. J. Brand's	2 50 2 60	Fleeco	0 19 0 21
American White, Brls	0 20 0 22	Fancy Bright Smoking	0 30 0 35	Shiedam Gin	4 40 8 75	Pulled, unassorted	0 22 0 23
Salt.		Solace, Common	0 16 0 22	Champagne	26 00 28 00	" Extra Super	0 22 0 23
Liverpool per bag	0 46 0 47	Solace Fair	0 25 0 30	Do Extra Dry	23 00 31 00	" B Super	0 00 0 00
Twelves	0 44 0 46	[Duty Paid.]		Pommery	23 00 31 00	Black	0 21 0 00
Canadian, in small bags	2 25 3 50	Black, Chewing, boxes 10's	0 36 0 39	Bollinger	26 00 27 00	Natal	0 14 0 17
Half bags	0 62 0 65	Do Navy, Cads, 3's 6's	0 40 0 41			Capo	0 12 0 13
Quarters	0 35 0 37	& 10's	0 44 0 48			Australian	0 14 0 17
Factory-filled per bag	1 10 1 15	Mahogany, Chew'g 6's & 8's	0 44 0 48				
Eureka factory-filled do.	2 40 0 00						
Rice's pure dairy, per bag	0 00 2 00						
quarters	0 00 0 50						

Retainers will please bear in mind that the above quotations apply only to large lots.

KELLS & SONS' IMPROVED BRICK & TILE MACHINE

Cheapest, Simplest and Most Improved yet in use.



Awarded Prize at Industrial Exhibition this season.

Send for Testimonials and Price List.

H. C. BAIRD, Manufacturer, - - - PARK HILL, Ont.

References, where our Machines give good satisfaction:—A. Smith, Corval, Ont.; W. Kirkland, Whitby, Ont.; W. M. Mitchell, Aurora, Ont.; W. Elliott, Park Hill, Ont.; W. Clark, Theford, Ont.; W. Hales, Bridgen, Ont.

THE HOVER



COMBINATION SOFA-BEDSTEAD.

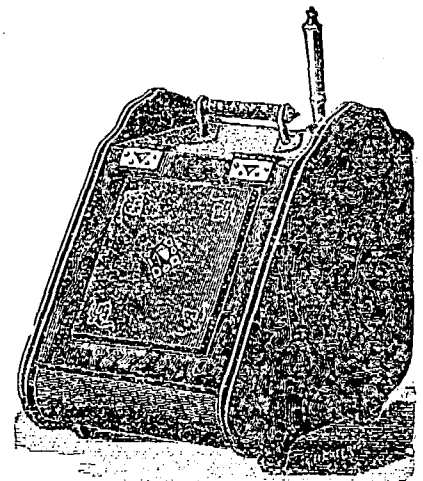
It is an invaluable addition to the household furniture, as its duplex uses by day and night are all that could be desired. Full descriptive catalogue on application. Prices from \$25 to \$125. Address Universal Commode Cabinet Co.,

714 CRAIG STREET, MONTREAL.

E. T. WRIGHT & CO.

MANUFACTURERS OF

BIRD CAGES,



(Our Cages have draw bottoms.)

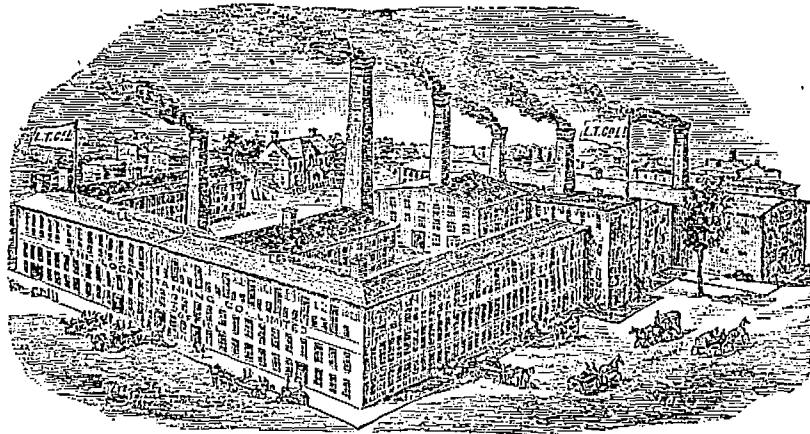
FLY TRAPS,

Store Boards, Coal Hods, Coal Vases, &c.

26 AND 28 CATHARINE ST. NORTH,

HAMILTON, Ont.

THE LOGAN TANNING COMPANY, Limited.



A. C. MACDONALD, Managing Director.
JOHN LOGAN, Superintendent.
PICTOU, N. S.
TANNERS OF SOLE LEATHER ONLY.
The Largest Tannery in the Dominion.

G. E. DESBARATS, Pres. W. C. SMILLIE, Vice-Pres.
G. HERMANN DRESCHL, Sec.-Treas.

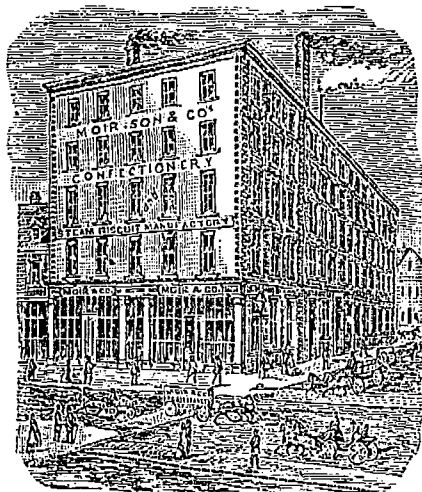
— THE —
**CANADA BANK NOTE
ENGRAVING**

— AND —
Printing Company

(LIMITED)
526 & 528 CRAIG STREET,
MONTREAL.
*Engraving on Steel, Stone and Wood,
Chromo-Lithography,
Artistic Type Printing,
Artotype.*

**BOECKH'S
STANDARD BRUSHES**

Quality and Sizes Guaranteed.
Manufactured by
CHAS. BOECKH & SONS.
OFFICES AND WAREHOUSES:
80 York Street.
FACTORY:
142 to 150 Adelaide Street West,
TORONTO, CANADA.



:-: MAMMOTH WORKS :-:

MOIR, SON & CO.,

Manufacturers by Steam power of all descriptions of

BISCUITS, CAKES, CONFECTIONERY

Fruit Syrups, Dessicated Cocoanut, &c., &c.

SALESROOM, - - - 128, 130, 132 ARGYLE ST.

HALIFAX, N.S.

LARGEST WORKS IN THE DOMINION.

OLMSTED BROS.,

MANUFACTURERS OF

HOT AIR FURNACES,

CRESTING VASES, Etc.,

Cor. York & Queen Sts., HAMILTON, Ont.

THE BOYNTON IMPROVED HOT AIR FURNACE,
DOMINION STANDARD SCALES.

MARBLE!

GRANITE!!

R. FORSYTH,

Proprietor of the Canada Marble Works, and
the Thousand Islands Granite Works, and
Importer and Manufacturer of Marble and of
Scotch and Canadian Granite.

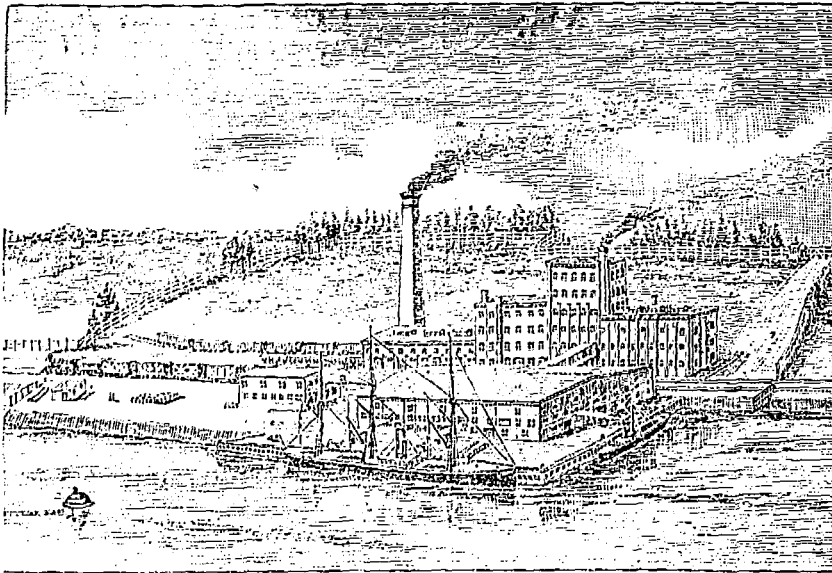
OFFICE:

130 Bleury Street, MONTREAL.

MILLS:

552 William Street.

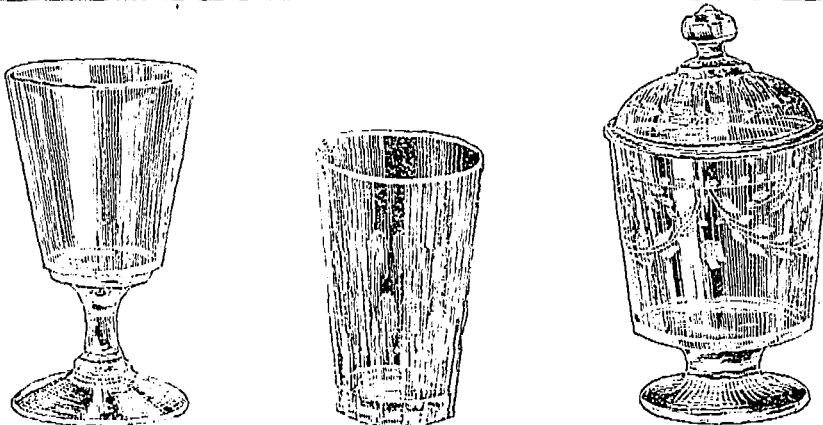
THE HALIFAX SUGAR REFINING CO. Limited,
HALIFAX, N.S.



WE HEREBY INFORM THE PUBLIC THAT
OUR REFINED SUGARS
Consist Solely of the product of **RAW SUGARS REFINED.**

Neither **GLUCOSE, MURIATE OF TIN, MURIATIC ACID,** nor any other Foreign, Deleterious or Fraudulent Substance, whatever is, or ever has been, mixed with them. Our

Sugars and Syrups are absolutely Unadulterated:



THE NOVA SCOTIA GLASS COMPANY, Limited,
NEW GLASGOW, N.S.

MANAG. **ANDREW WAKER, President.** **A. M. McCREGOR, Secy.-Treas.**
Manufacturers of all kinds of Glassware. Lamp Chimneys a Speciality.



T. H. GRAHAM & CO., 110 York Street, - - - **TORONTO.**
MANUFACTURERS & RE-CUTTERS OF ALL KINDS OF FILES AND RASPS.

-- BAGS --

JUTE OR COTTON.

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

THE CANADA JUTE CO.
(LIMITED.)

62 & 64 College Street,
MONTREAL.

THE CANADA
Cotton Manufacturing
COMPANY,

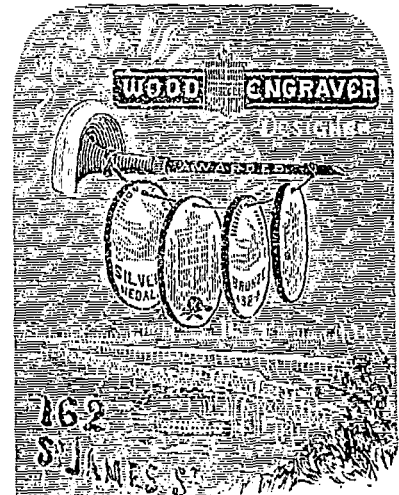
Cornwall, - - - Ont.

—MANUFACTURE—

COTTONADES, WOVEN DUCKS, DYED DUCKS, WHITE DUCKS FOR SAILS IN 7, 7 1/2, 8, 9, 10 AND 12 OZ., CANTON PLANNELS, BLEACHED, UNBLEACHED AND COLORED. GRAIN BAGS, SUGAR BAGS.

All orders executed **DIRECT** from the Mills at Cornwall. Accounts opened with Wholesale Houses only.

JAS. L. WISEMAN,



MONTREAL.

WARREN'S
Patent Platform Scales.

The Oldest and most reliable Scale House in the Dominion. For First-class Work.

H. B. WARREN & CO.,
763 CRAIG STREET, MONTREAL.

MITCHELL & SEAFORTH OATMEAL MILLS.
WALTER THOMPSON,
GENERAL GRAIN DEALER,

MANUFACTURER OF AND DEALER IN
Flour, Oatmeal, Cornmeal,
Split Peas and Pot Barley.
Mills.—MITCHELL AND SEAFORTH.

All communications addressed to Mitchell.
MITCHELL, ONT.

ESTABLISHED 1850.



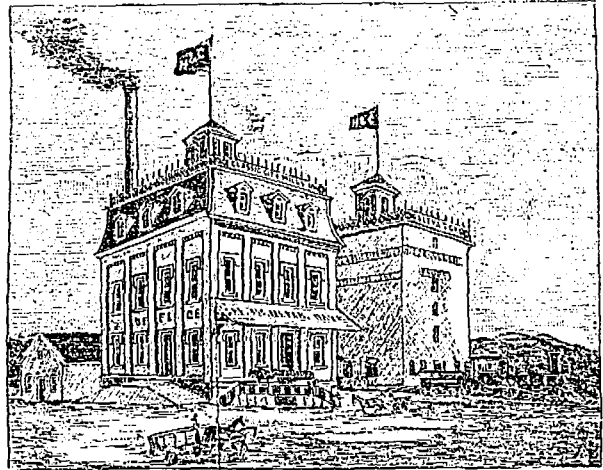
132 St. James St.

Montreal.

JAMES HODD.

JOHN CULLEN.

CLASSIC CITY MILLS.



**HODD & CULLEN,
ROLLER MILLERS**

Flour manufactured on the celebrated Hungarian System.

STRATFORD, ONT.

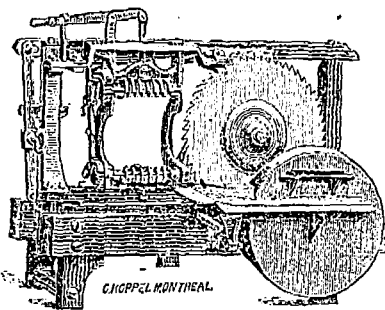
STANDARD BRANDS :

WHITE FROST,
(Choice Patent.)

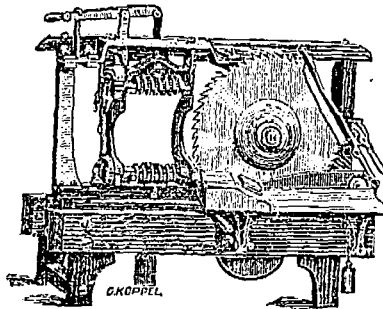
ANCHOR.

CHALLENGE.
(Superior.)

Capacity 350 Barrels per day.



G. KOPPEL MONTREAL



G. KOPPEL

**L. FRECHETTE,
MACHINIST AND ENGINEER.**

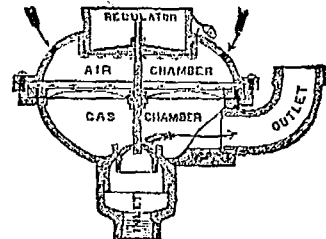
Manufacturer of four different kinds of Patented SHINGLE MACHINES, Engines, Water Wheels for Grist and Saw Mills, ST. HYACINTHE, P.Q.

Awarded Diploma 1884: Shingle Machine entitled "Frechette's Improved Shingle Machine" (patented 1873). "Combined and Eureka Shingle Machines," Saw with Plain Edger, (patented 1882 and 1886).

SEND FOR PRICE LIST AND CATALOGUE.

Bricker's Gas Saving Governor.

Patented June 12th, 1881, for Dominion of Canada. Guarantees a saving of from 20 to 35 per cent in consumption of gas.



This is the only patented Gas Governor in the market which uses no fluid in its operation. It works on the dry automatic valve principle assisted by atmospheric pressure, purposely constructed to suit the Canadian climate.

It also improves the light, good in this City. Testimonials will be given from people who have had them in use for 4 1/2 years. Send for catalogue.

HENRY BRICKER,

142 St. James Street, upstairs, Room 3, Montreal.

THE GASKIN CIRCULAR SAW ROUNDNER.

The only Machine by which Circular Saws can be made perfectly round.

EVERY SAW MILL OWNER REQUIRES ONE.

QUITE A NUMBER ALREADY IN USE.

SEND FOR PRICE LISTS TO

JOHN MEALY, Manager.

FAIRVILLE FOUNDRY,
FAIRVILLE, ST. JOHN COUNTY, N.B.

B. L. NOWELL & CO.,

14 Nazareth St., Montreal.

Dealers in Horns, Hoofs, Hair, Glue Stock, Bones, Tallow and Greases.

Ground Bone and other Fertilizers for Sale.

P. O. Box 1327.

JONES, MACKENZIE & LEONARD

Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARENCE JONES. BEVERLY JONES
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:
JONAS AP JONES, 99 Cannon St., London.
*Comptroller, for N.Y., Illinois and other States.

THE GILBERT
Blasting and Dredging Co'y
 (LIMITED),
 CONTRACTORS,
 MONTREAL.

THE
Gilbert Brothers Engineering Co.
 (LIMITED)
 CONTRACTORS,
 MONTREAL.

Thorley's Food For Cattle,
 MANUFACTURED BY
 EMPIRE HORSE AND CATTLE FOOD CO.,
 MITCHELL, ONT.



Send for Price Lists.

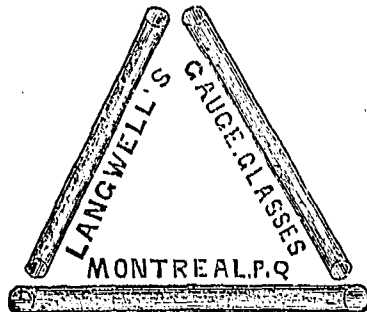
GUELPH CARPET WORKS.

J. & A. ARMSTRONG & CO.,
 MANUFACTURERS OF
Wool Union and Damask Carpets,
 OF NEW PATTERNS AND DESIGNS.
 GUELPH, Ont.



PALMER'S POTTERY,
 IBERVILLE, P.Q.
 D. E. PALMER,
 PROPRIETOR,
 Manufacturer of all
 kinds of
Rockingham
 AND
Yellow Wares.
 Send for Price List.

Cuango Glasses, Babbitt Metal, Pig
 Lead, Cake Zinc, Solder,
 and other Metals.

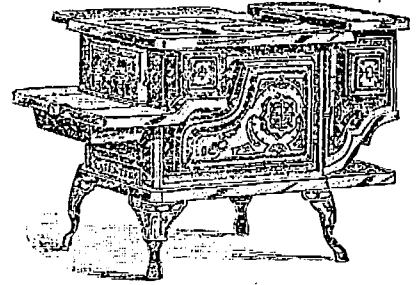
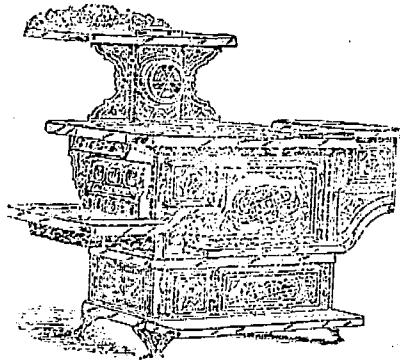


GEO. LANGWELL & SON, Manufacturers,
 MONTREAL, P.Q.
 The Wholesale Trade solicited.

BURRELL-JOHNSON IRON CO'Y.

(LIMITED)

PATENTEES AND SOLE MANUFACTURERS OF THE



"Victor" Soft Coal Cooking Stove.

ALSO PROPRIETORS OF TRADE MARK AND INDUSTRIAL DESIGN FOR CANADA OF

**Garfield Range, Happy Home Cooking Stove and New Silver
 Moon Base Burners.**

MAUFACTURERS OF STOVES OF EVERY DESCRIPTION

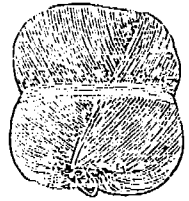
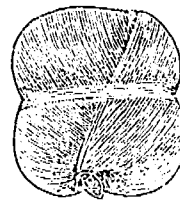
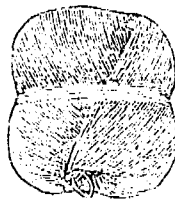
IN GREAT VARIETY.

Manufacturers of Steam Engines, Steam Pumps, Steam Fire
 Engines, Tug Boats and Small Steamers, Gas and Water
 Works, Stoves, Ship Castings, Mill and General Machinery.

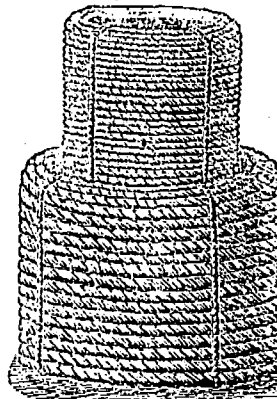
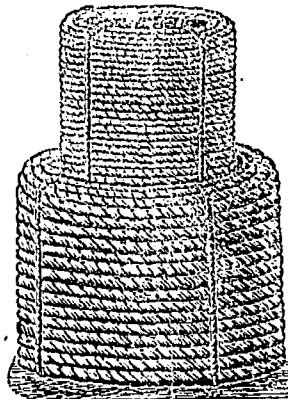
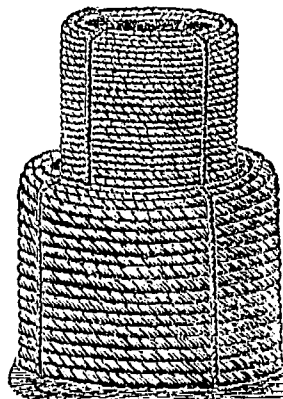
YARMOUTH, N. S.

NEW BRUNSWICK CORDAGE WORKS,
 PORTLAND, - - NEW BRUNSWICK
 THOMAS CONNOR & SONS, Proprietors.

Manufacturers of all kinds of Hemp and Manilla Cordage, Binder Twine, &c., &c



SEND FOR PRICE LISTS.



Notice to the Trade.

AGENTS WANTED throughout Canada for the sale of the celebrated **St. Leon Water**. The increasing popularity of this Water with the public, not excepting the Medical Faculty (a sure sign of its excellence) clearly shows that "kind Nature's healing balm" is as much, or even more to be trusted than the long prescriptions called from the books of Galen. We refer you to the annexed analysis of the Water made by the learned Honorable Ch. E. Chandler:

Chloride of Sodium	677.4872 gr.
" " Potassium	13.6170 "
" " Lithium	1.6147 "
" " Barium .....	.6099 "
" " Strontium .....	.5070 "
" " Calcium	3.3338 "
" " Magnesium	59.0039 "
Iodide of Sodium .....	.2479 "
Bromide of Sodium .....	.8108 "
Sulphate of Lime .....	.0694 "
Phosphate of Soda .....	.1690 "
Bi-Carbonate of Lime	29.4405 "
" " of Magnesia	82.1280 "
" " of Iron .....	.6856 "
Alumina .....	.5380 "
Silica	1.3894 "
Density	1.018

Amongst the many complaints it has been found a certain and lasting cure for, we would mention Cholera, Dyspepsia, Heart-Burn, Constipation, Liver Complaint, Scarlet Fever, Mumps, Bronchitis, Measles, Gravel, Smallpox and Gout. In cases of Rheumatism it is invaluable, many cases of such having yielded to ST. LEON WATER.

We have the honor to remain,
Your obedient servants,
INGRAS, LANGLOIS & CO.
Dominion Agents, Quebec, Canada.
Montreal Branch: *St. Leon Water Co.*, 4 Victoria Square.

MACKINTOSH & CO.,

Commission Merchants in
Butter, Cheese, &c.,
MACKINTOSH & CO.,
JERICO WAREHOUSE, HALIFAX, N. S.
Cold Storage for Butter and Cheese.

MONEY SAVED.

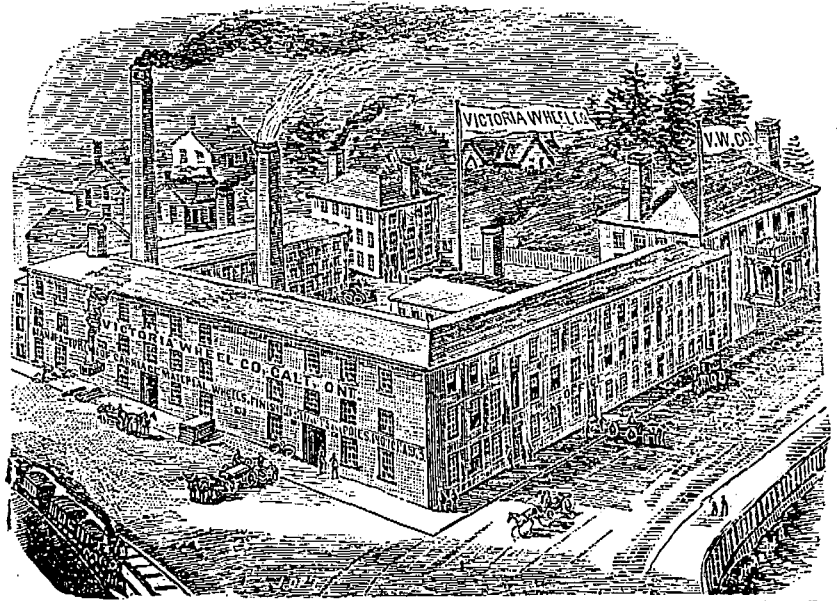
ECONOMY, NEATNESS and CONVENIENCE

Secured to Merchants by using our
ROLLED WRAPPING PAPERS,
In connection with the *Hunter Patent Paper Cutter and Holder*. Merchants can save 40 per cent, of the paper by buying it in rolls. All kinds in stock, at usual terms. Send for circulars, samples and prices.
British American Roll-Paper Co., Belleville, Ont.

Legal.

Peterborough, Ont.
E. B. EDWARDS,
Barrister, &c.
HATTON & WOOD,
Barristers, Solicitors, &c.
C. W. HATTON. **R. E. WOOD, B.A.**
W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, &c.
PETERBOROUGH.

THE VICTORIA WHEEL COMPANY.

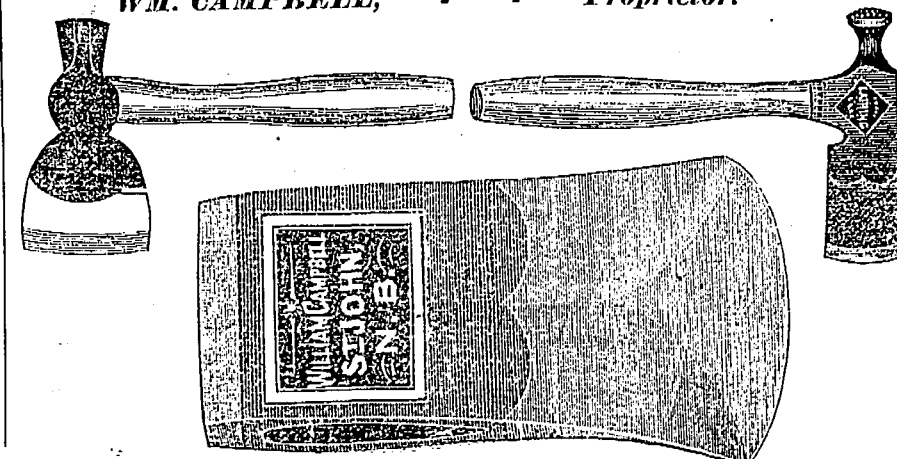


Manufacturers of Buggy and Agricultural Implement Wheels, Hubs, Spokes, Plow Handles, Etc.

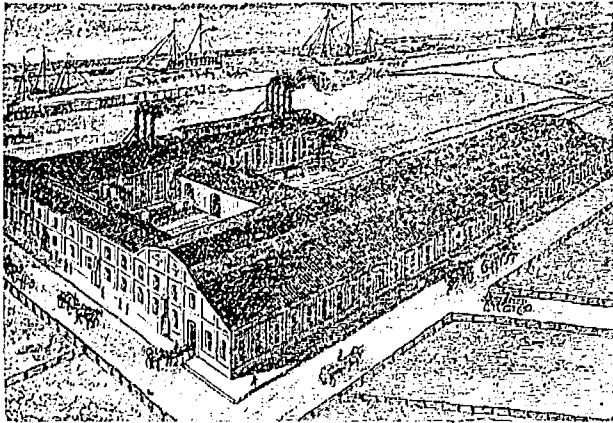


J. & B. BEAR,
BRIDGE BUILDERS,
AND MANUFACTURERS OF
Buggies, Cutters, Lumber, Laths, Shingles,
BRICK AND TILE,
Buggy Tops and Trimmings for the Trade
DOON, ONT.

ST. JOHN SPRING, AXLE AND EDGE TOOL WORKS,
ST. JOHN, N. B.
WM. CAMPBELL, Proprietor.



**DOMINION BARB WIRE COMPANY,
LIMITED.**

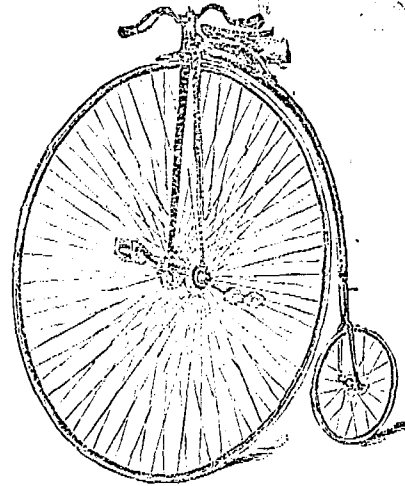


Galvanizers and Drawers of Iron and Steel Wire, Manufacturers of Lymn 2 and 4 Barb, and other Fencing. Works at LACHINE, near MONTREAL.

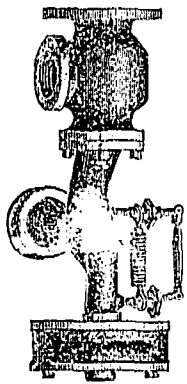
OFFICES: { 44 Foundling Street, MONTREAL, P.Q.
25 Front Street East, TORONTO, Ont.

**SEMMENS, GHENT & CO.,
Burlington, Ont.**

MANUFACTURERS OF
BABY CARRIAGES & BICYCLES,



These Wheels are especially adapted to this country and the best value in the Market. Repairs of every kind done in the best workmanlike manner.



TORONTO ENGINEERING CO.

J. B. CLOUDSLEY, Manager.

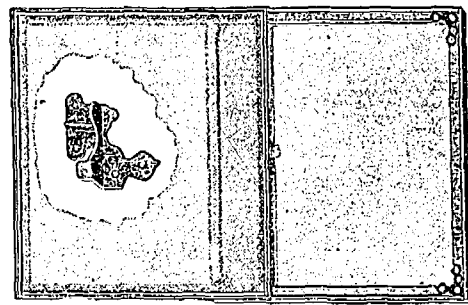
DEALERS IN—O

Engineers' & Steam Users'
SUPPLIES,

36 FRONT STREET EAST,

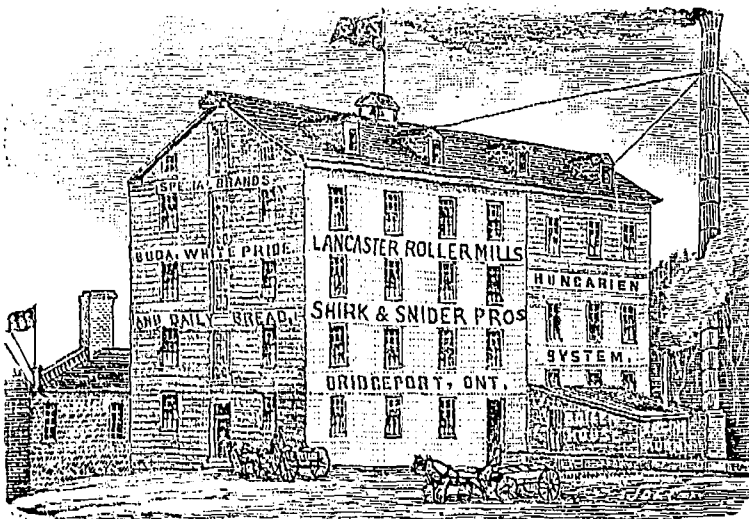
TORONTO, - - - Ont.

Strong and Ornamental.



Easy-Working and Durable.

Patent applied for.
**PORTER'S PATENT
EXTENSION WINDOW SCREEN**
With Eight Metallic Corners and Metallic Slides. Cannot get out of order.
In all respects the best Screen made.
GILMOUR & CO., 25 St. Peter Street, MONTREAL.



LANCASTER ROLLER MILLS

SHIRK & SNIDER, Prop's,

BRIDGEPORT, - ONT.

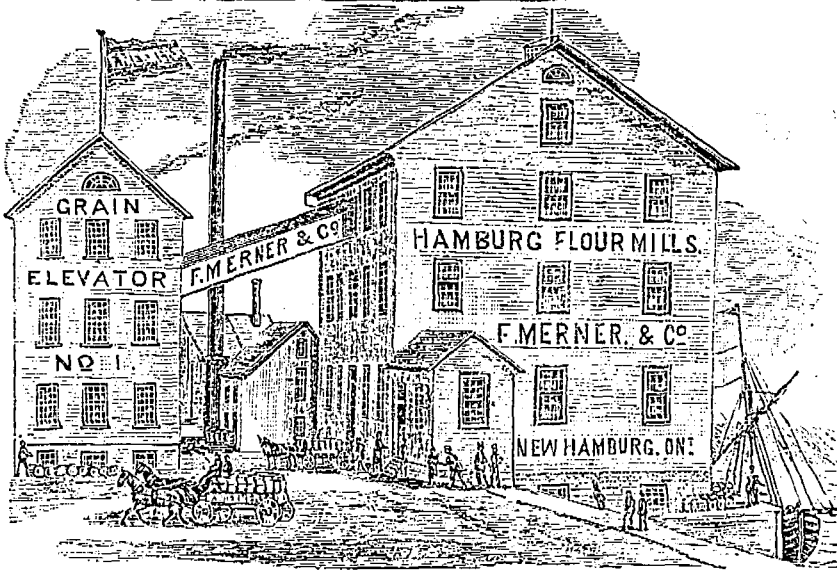
CAPACITY 200 BBLs. PER DAY.

QUALITIES GUARANTEED.
SEND FOR SAMPLES.

"GIVE US A TRIAL."

SPECIAL BRANDS:





NEW HAMBURG ROLLER MILLS,

NEW HAMBURG, ONT.

F. MERNER & CO., Propr's.

—MANUFACTURERS OF—

PATENT and FAMILY FLOUR,

Cracked Wheat.

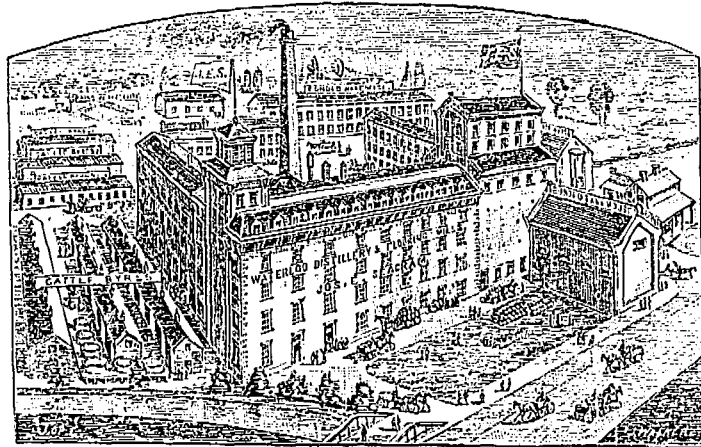
Graham Flour, &c.

SPECIAL BRANDS:

PRIZE PATENT and OUR PET.

The Highest Price paid for Good Wheat.

Waterloo Distillery & Flouring Mills. Jos. E. Seagram.
Waterloo, Ont.



Alcohol. 65 O.P. Pure Spirits, O.P. Pure Spirits, 50 O.P. Pure Spirits, 25.

Old Rye, Malt and Family Proof Whiskies.

Sole Manufacturer of the Celebrated

WHITE WHEAT & "OLD TIMES" WHISKEY.

Bottled in bond under Inland Revenue Supervision.

GEO. C. MORRISON,

MANUFACTURER OF

Steam Engines and Boilers,

From 6 to 60 Horse Power and upwards, that cannot be beat for economy, durability and Price.

And Manufacturer of the most approved Patterns of

Steam Hammers of various sizes

Also WOOD YARD MACHINERY.

They are all tested before leaving the shop.

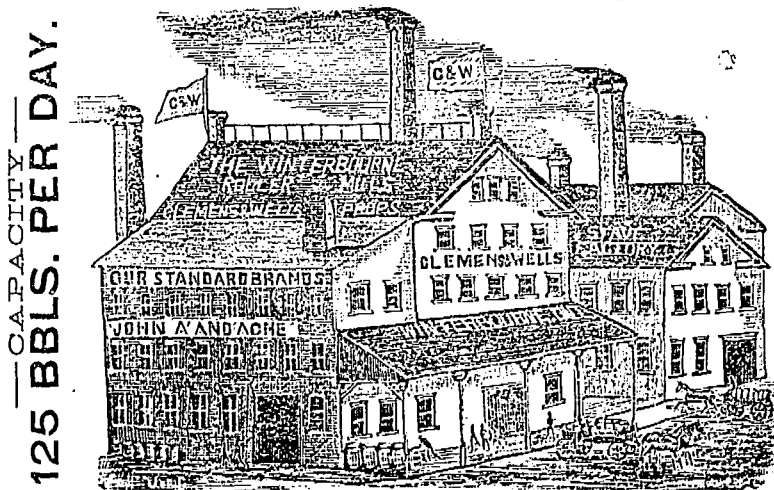
Repairing promptly attended to.

Caroline St., Near O.T.R. Traffic Station,

HAMILTON, Ont.

WINTERBOURNE ROLLER MILLS,

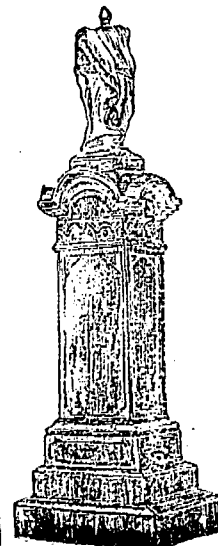
CLEMENS & WELLS, Props. - - - *Winterbourne, Ont.*



CAPACITY
125 BBLs. PER DAY.

OUR BRANDS:
"JOHN A" AND ACME.

SEND FOR PRICES AND SAMPLES.

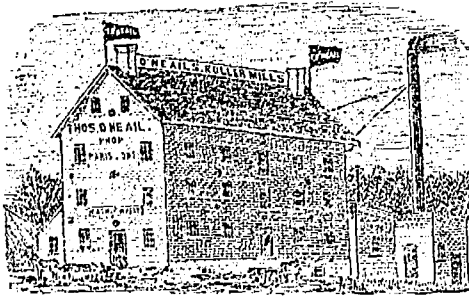


Largest polishing facilities in America for Monumental and Building work. A specialty made of polished Granite Columns and Plasters. Correspondence solicited.

QUARRIES, - - - {Red} at Bay of Fundy. {Grey} at Spoon Island.

New Brunswick Red Granite Co.,
ST. JOHN, NEW BRUNSWICK.

O'NEAIL'S + ROLLER + MILLS. *The International Flouring Mills.*



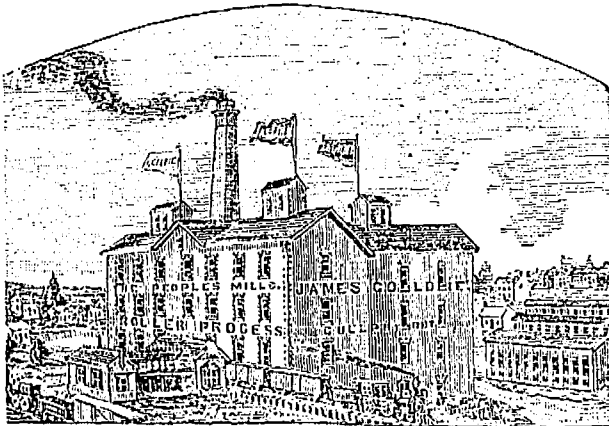
THOMAS C. O'NEAIL, Prop'r, MERCHANT MILLER.

Capacity, 100 Barrels per day. Dealer in Seeds and Agricultural Implements.

PARIS, ----- ONT.

THE PEOPLES' MILLS,

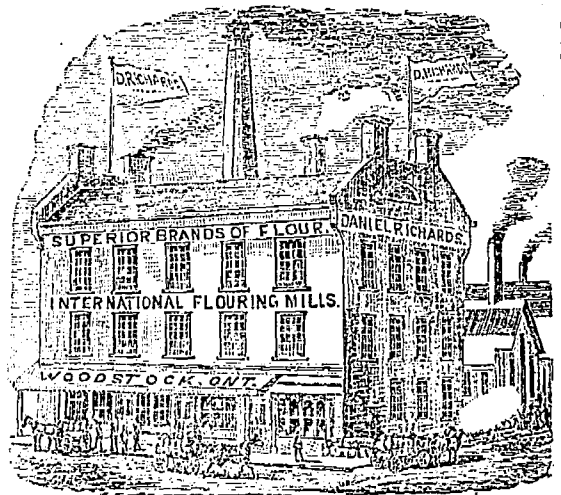
GUELPH, ONT.



Roller Process.

JAMES GOLDIE, Merchant Miller.

FOR SALE! FOR SALE!! FOR SALE!!!



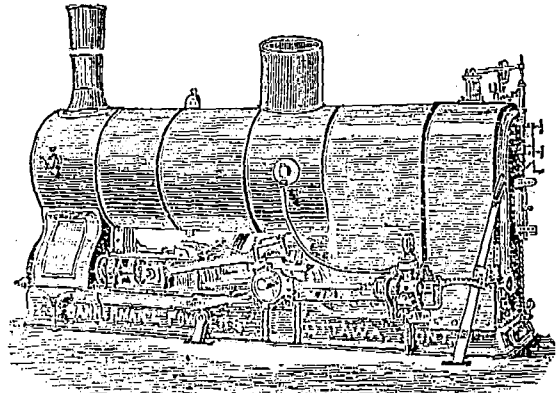
GREAT BARGAIN!

Everything in Good Running Order. Good cause for selling out.
CAPACITY 125 Bbls. PER DAY.

Proprietor leaving the business. Full staff of millers, and all employees will remain on if desired. Perfect machinery. For full particulars, address

DANIEL RICHARDS,

Corner Dundas and Wilson Streets, WOODSTOCK, Ont.



BANNERMAN & POWERS
VULCAN IRON WORKS,
WELLINGTON STREET, - OTTAWA, ONT.

Goldie & McCulloch,
"GALT SAFE WORKS,"

Manufacturers of Fire and Burglar Proof
SAFES AND VAULT DOORS.

Awarded Gold Medal for Burglar Proof, Gold Medal for Fire Proof, and Highest Prizes at all Exhibitions where shown. Warerooms at MONTREAL, 298 St. James St., near Victoria Square. **ALFRED BENN, Manager.**

Estimates given for all kinds of Burglar Proof Securities. Several splendid bank safes are now in.

GOLD, SILVER AND BRONZE MEDALS

AWARDED FOR

GINGER ALE

—TO—

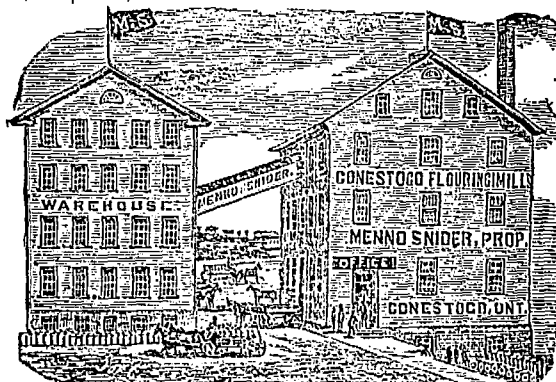
Chas. Gurd & Co.,
MONTREAL.

CONESTOGO FLOURING MILLS,

MENNO SNIDER, Proprietor,

CONESTOGO, Ont.

Capacity, 100 Barrels per Day.



ROLLER FLOUR.

SPECIAL BRANDS, "SIMON PURE."
Send for Samples and Prices.

JOHN C. WATSON

A large variety of the latest designs and styles always on hand.

WALL PAPERS

New Samples for season 1886-87 will be issued 1st July.

86 to 90 GREY NUN STREET,
P. O. Box 1827.

MONTREAL.

Samples mailed to the Trade on application.

HART EMERY WHEEL COMPANY
(LIMITED.)

MANUFACTURERS

—OF—

Emery Wheels & Machinery.

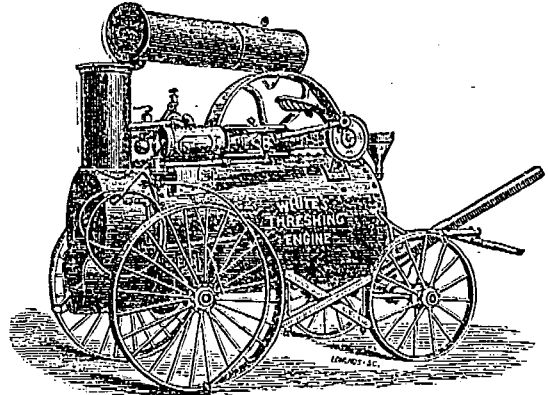


SEND FOR CATALOGUE.

HAMILTON, - - - CANADA.

FOREST CITY MACHINE WORKS,
LONDON, ONT.

LICENSED BY IN URAN E GUS

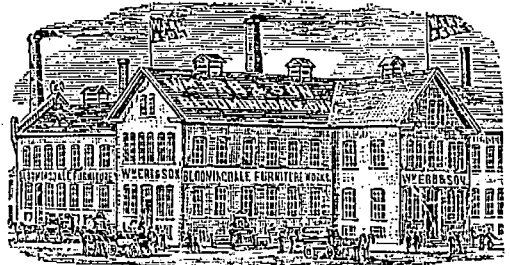


TH SHIT-EST SURVIVES.

After a trial of years it is still unequaled.

Bloomingdale Furniture Works.

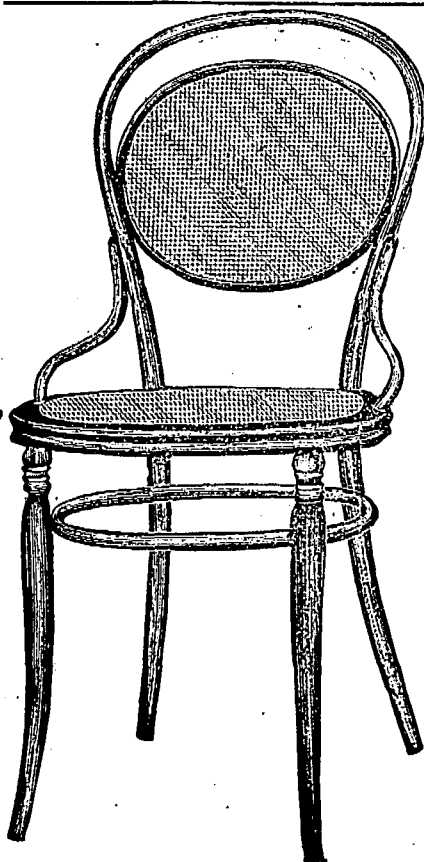
Wm. ERB & SON, Proprietors,
Manuf's of Fine & Plain Bedroom Furniture.



Send for Prices and Catalogue.

20 Different Styles to select from.

BLOOMINGDALE, - - - ONT.



HESS BROS.,

Listowel, Ont.,

MANUFACTURERS OF

FURNITURE

Bent Wood Chairs

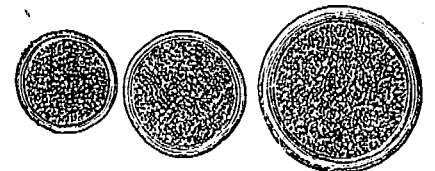
A SPECIALTY.

GEO. H. LABBE & CO.,

Importers and Manufacturers of
Chairs, Rockers, Bedsteads, Bedroom, Parlor
and Dining Room Furniture and Bedding.

(WHOLESALE.)

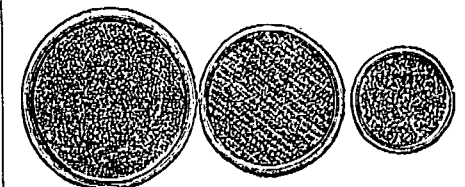
No. 445 ST. JAMES STREET,
(Formerly Bonaventure Street),
MONTREAL, P.Q.



RICHARD ROSCHMAN,

Patentee and Sole Manufacturer of Ivory Buttons
inlaid with Velvet, Silk, Worsted and Tweed.
Canadian Patent, Nov., 1883. United States Patent
July, 1884.

WATERLOO, - - ONT.



INCORPORATED 1878. CAPITAL STOCK, \$80,000.
THE GLOBE LIGHTNING ROD CO'Y,

(Limited.)

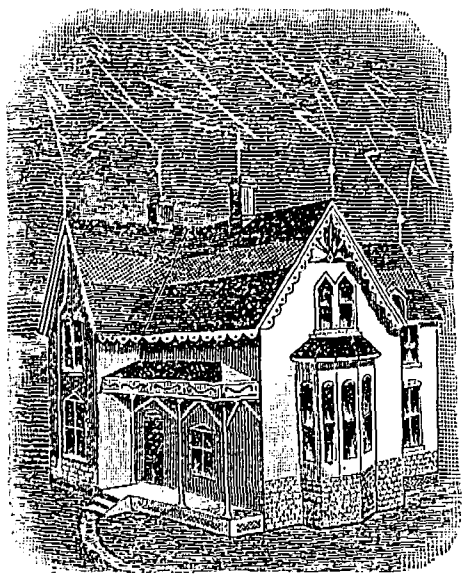
MANUFACTURER OF ALL KINDS OF

Copper Lightning Rods
 —AND—
 Electric Apparatus.

SOLE PROPRIETORS OF THE
 NON-CONDUCTING GLASS BALL.

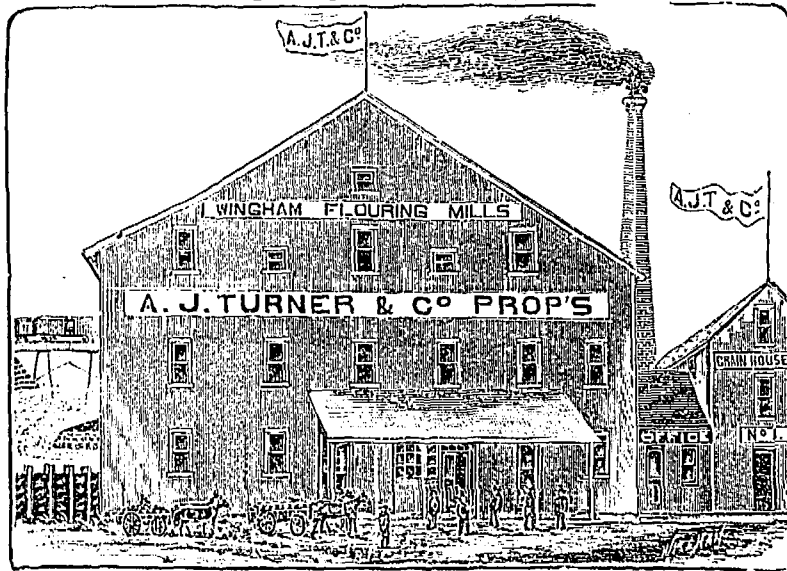
T. C. HEWITT, Manager.

494 KING STREET EAST
 London, - - - Ont.



Wingham Flouring Mills, A. J. TURNER & CO., Proprietors
 WINCHAM, ONT.

Capacity 150 bbls. per day.



Business of Flouring - Superior Extra; Major Choice; Royal do. - Under do. - Ex: Jandies Favorite Choice; Mill'd River Mills. Strong Bakers Wingham Mills Choice Spring Ex: Prize Mills Choice. North's 1891.



Must be Sold!

500 BBLs. Black Lubricating OIL. Send offer to CANADIAN OIL COMPY, HAMILTON, ONT. A Great Bargain.

J. S. MAYO,

Importer and Manufacturer of

- OILS -

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

Empire Oil Company.



Producers, Refiners, AND MANUFACTURERS OF HIGH GRADE Illuminating and Lubricating Oils

LONDON, - ONT.

MACHINE OILS.

BY USING

LARDINE

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

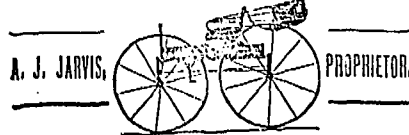
McCOLL BROS. & CO., TORONTO.

Our Extra 600 Fire Test CYLINDER OIL is unexcelled.

- GREENBANK, Double concentrated Solid Soda, "Lye."
- GREENBANK, 98 per cent. Powdered Caustic, "Red Heart" brand.
- GREENBANK, 98 per cent. Powdered Caustic, "Red Heart" brand, in 10c. tins for Laundries, Painters & Manufacturers.
- GREENBANK, Chloride of Lime, or Bleaching Powder, extra quality, in air-tight metallic cans of different sizes.

L. CHAPUT, FILS & CIE., Wholesale Grocers, 309, 311, 313 Commissioners Street, Montreal.

THE McCLARY-THOMPSON CARRIAGE WORKS.



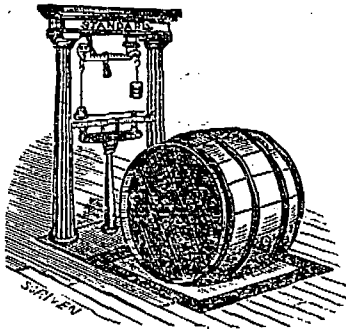
A. J. JARVIS, PROPRIETOR.
 Manufacturer of the Largest Variety of Carriages, Trotting Waggons, Sulkies, Sleighs, &c., In the Dominion, of a superior style and finish. Wholesale and Retail. LONDON, Ont.

J. L. SMITH & SON, COMMISSION MERCHANTS, FLOUR MONTREAL.

TO LET.

A portion of the first floor; also, upper flats in the Journal of Commerce Buildings, 303 to 306A St. JAMES STREET. Apply on the premises.

SCALES!



The "Imperial Standard" Scales,

MANUFACTURED BY

BURROW, STEWART AND MILNE

HAMILTON, Ont.

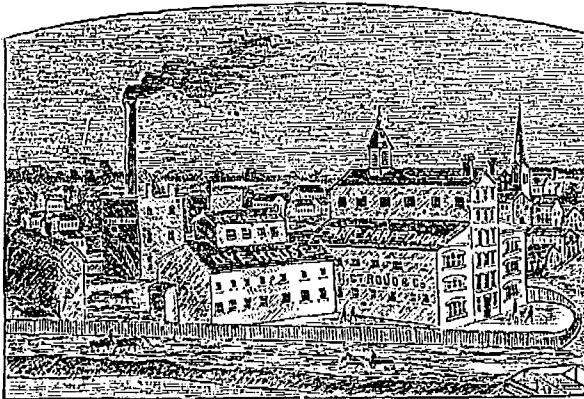
Are well known throughout the Dominion for their beautiful finish, accuracy of adjustment and general superiority.

All kinds of Scales, adapted for all sorts of purposes are made:—
COUNTER SCALES, PLATFORM SCALES, CATTLE SCALES,
HAY SCALES, &c., &c.

Send for Catalogue.

PARIS CARPET COMP'Y

PARIS, Ont.



H. STROUD & CO. Proprietors, Manufacturers of Extra Super, Super, Union Carpets, Damask and Venetian Stair Carpets, and Turkish Rugs in all sizes.

S. LENNARD & SONS,
DUNDAS, Ont.

MANUFACTURERS OF

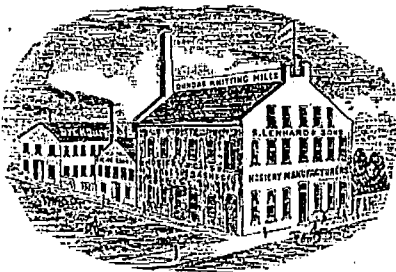
Plain & Fancy

HOSIERY,

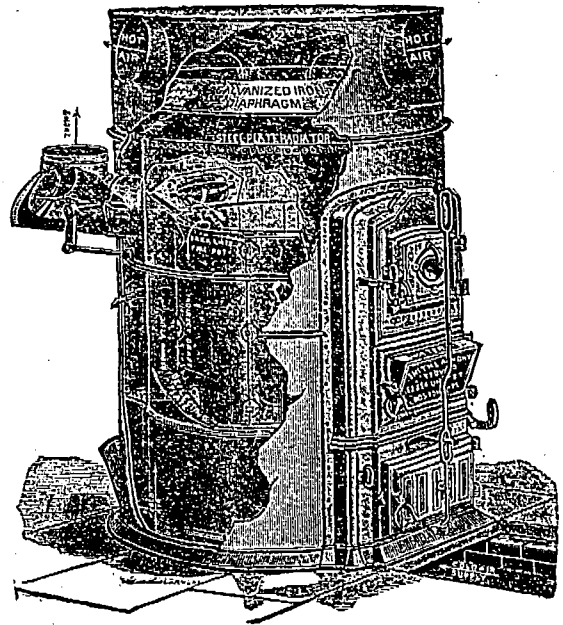
Caps, Ties, Sashes, Mitts,
Etc., Etc.

AGENTS: Peddie & Co.,
Winnipeg, Man. F. W.
Newman & Co., Mon-
treal, Que.

To the wholesale trade only.



THE ANTHONY



STEEL PLATE FURNACE

MARKS a new era in the sanitary warming of our houses. The objections that have heretofore been urged against hot-air furnaces are entirely overcome in this apparatus. The vital point of superiority consists in covering the entire fire chamber and flues by an impervious drum of heavy steel plate, securely riveted. By this arrangement the escape or leakage of gases is an impossibility, while, by the system of flues used, the maximum quantity of heat is secured.

The construction and sanitary application of this furnace is fully described in our new 52-page book, entitled "OUR HOMES; HOW TO HEAT AND VENTILATE THEM." This book will be mailed free to any one on application.

THE ANTHONY FURNACE

is endorsed by the leading architects of Boston and other New England cities as being the highest development of the sanitary idea yet attained in a furnace. Those who value the ultimate health and comfort of their families will be careful that they breathe pure air during the winter months. Our system of heating and ventilation secures air that is absolutely free from gas and at the proper temperature for respiration.

Estimates furnished for any part of the country.

J. M. WILLIAMS & CO., Hamilton, Ont.

St. George and Woodvale Mills.

WOOD BROS.,

MANUFACTURERS OF—

Choice Brands of FLOUR by the Hungarian System.

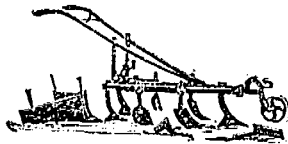
Also all kinds of FEED.

— BRANDS:—

"Echo," "Joy of Home,"
"Woodvale," "Luella."

ST. GEORGE, - Ont.

MEYER & RITZ BROS.,

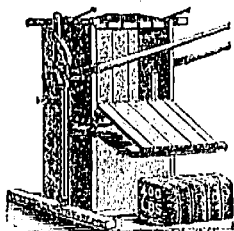


—MANUFACTURERS OF—
Threshing Machines, Root Cutters,
STAR WIND MILLS,
 And all kinds of Farming Implements
Betchen's Patent Cultivator a Specialty.
NEW HAMBURG, Ont.

JAMES PARK & SON,

Pork Packers, Toronto.

L. O. BACON, ROLLED SPICED BACON,
 C. O. BACON, GLASGOW BEEF HAM,
 SUGAR CURED HAM, DRIED BEEF.
 BREAKFAST BACON, SMOKED TONGUES,
 MESS PORK, PICKLED TONGUES,
 FAMILY OF NAVY PORK, LARD in Tubs and Pails.
 The best brands of English Fine Dairy Salt in stock.



'Champion'
Press.
 For Hay, Wool, Rugs,
 Hops, &c.
 The Lightest, Cheap-
 est and Best.
 For Price, &c., ad-
 dress
S. S. KIMBALL
 P. O. Box 945.
 MONTREAL.
 Shop 577 Craig St.

Sarnia Woollen Mills.

SMITH BROS., Proprietors.

MANUFACTURERS OF
 TWEEDS, ETOFFES, FLANNELS, BLANKETS, YARNS, Etc., Etc.
 Dealers in Wool,
SARNIA, ONT.

L. G. VAN EGMOND. W. D. VAN EGMOND.

SEAFORTH WOOLLEN MILLS,

SEAFORTH, ONT.

A. G. VAN EGMOND'S SONS,

MANUFACTURERS OF

Tweeds, Flannels, &c.,

PATENT PASTE.

Never Soures.—Keeps Forever.

We have purchased the sole and exclusive right for the Dominion of Canada of manufacturing and selling (or selling license to manufacture) Paste under the

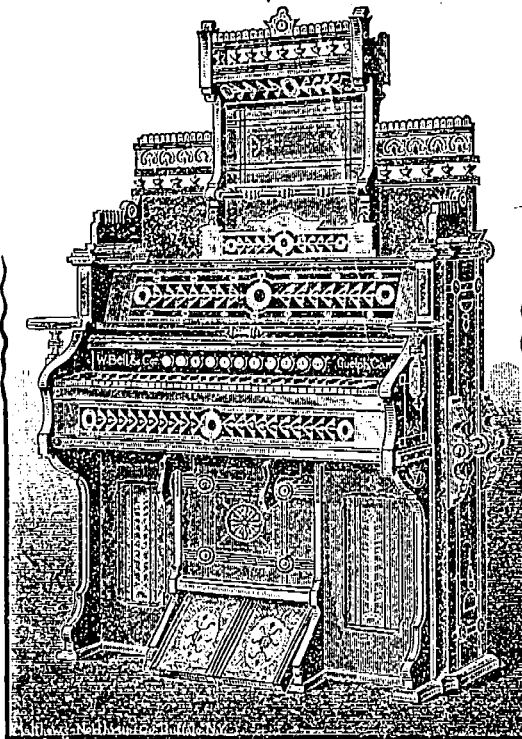
S. Schwarzschid Patent Secret Process.

Used by Bookbinders, Shoemakers, Paper Makers, Paper Box Makers, Newspapers, &c., throughout United States. Endorsed wherever used.

To large consumers will sell license to manufacturers for own use.

R. JELLYMAN & CO.,

Paper Box Manufacturers,
 St. Elol St., Opp. 448 St. Paul St.



BELL

ORGANS

Have reached a
 Standard of excel-
 lence unequalled
 by any other manu-
 facturer.

—o—
 Catalogues sent free on
 application.
 —o—

W. BELL & CO., Guelph, Ont.

HAMILTON, ONT., ST. THOMAS, ONT., AND LONDON, ENG.

GURNEY & WARE'S
STANDARD SCALES

For Railroads, Rolling Mills, Grist Mills,
 and Elevators.

SCALES FOR EVERYTHING, HAY, COAL AND STOCK.
 ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS

DAIRY AND FARMERS' SCALES.

Fish, Pork and Wool Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggons, All sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.

Every Scale Warranted. All makes promptly repaired.

Send for illustrated Catalogue to

GURNEY & WARE, Hamilton,

E. & C. GURNEY & CO., E. & C. GURNEY & CO.,

387 St. Paul Street, Montreal. Rupert Street, Winnipeg, Man.

JACOB ZINGSHEIM,

MANUFACTURER OF

Parlor and Bedroom Sets, Centre Tables, Etc.,

MARY STREET, NEAR G.T.R. BRIDGE,

HAMILTON, - - - - - ONT.

Send For Illustrated Catalogue.

ELISHA BROAD. T. WINSLOW BROAD. WALLACE BROAD.

E. BROAD & SONS,

MANUFACTURERS OF

Axes, Edge Tools

Hammers, Picks, &c., &c.,

ST. STEPHEN N. B.

Excelsior Mnfg. and Refining

COMPANY,

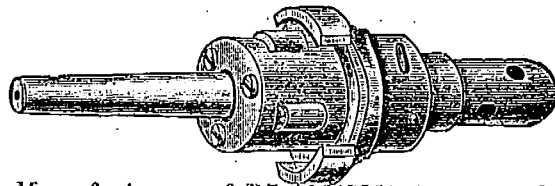
66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c.

A. B. JARDINE & CO.,



DIAMOND
TOOL WORKS,
HESPELER, Ont.

Manufacturers of BLACKSMITHS' TOOLS,
Tube Expanders, &c.

J. C. COOPER,

MANUFACTURER OF

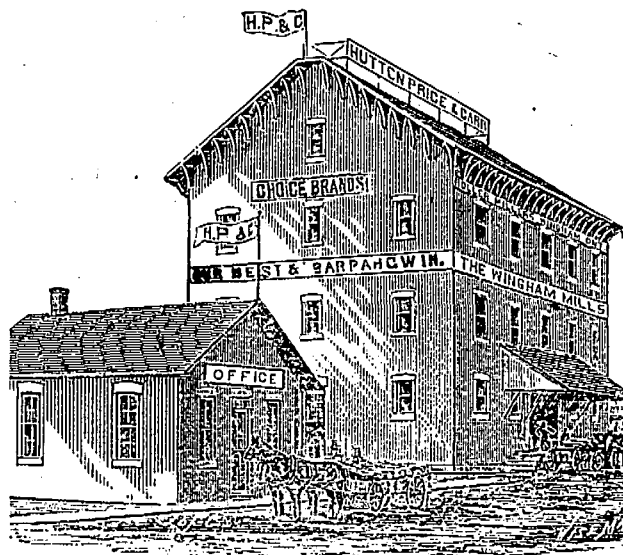
CHILDREN'S CARRIAGES,

Sleighs, Etc.,

4 MAGILL STREET, HAMILTON, ONT.

THE WINGHAM MILLS.

HUTTON, PRICE & CARR, Proprietors. - - - WINGHAM, ONT.



MANUFACTURERS OF

Roller Flour, Cracked Wheat and Split Peas.

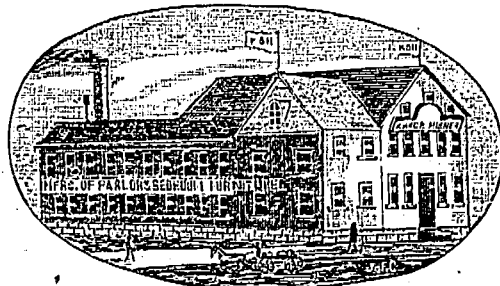
CAPACITY, 125 BBLs. PER DAY.

SEND FOR SAMPLES AND PRICES



KRUG & HIBNER

Manuf'r's of FINE FURNITURE.



BERLIN, Ont.

MONTREAL ADVERTISEMENTS.

W. & F. P. CURRIE & Co

100 GREY NUN ST., Montreal.

—MANUFACTURERS OF—

SOFA, CHAIR & BED SPRINGS

A large Stock always on hand

Roman Cement, Portland Cement, Water Lime

Drain Pipes, Vent Linings,
Flue Covers, Fire Bricks, Fire Clay,
Whiting,

Plaster of Paris, Borax,
China, Clay, &c.

ARTHUR SIMARD,

—SUCCESSOR TO—

SIMARD & FOERSTER,

—MANUFACTURER OF—

Gilt and Imitation Mouldings,
LOOKING GLASS and
PICTURE FRAMES.

—DEALER IN—

Steel Engravings, Paintings & Fine Chromos,
WHOLESALE AND RETAIL.

1002 Notre Dame St. Factory: 493 Mignonne Street.
Re-Gilding Done Promptly.

Accountants, Agents, &c.

[For Legal Cards see other pages.]

JAMES C. MACKINTOSH,

Banker and Broker.

HALIFAX, N.S.

Special attention given to investments in sound
dividend-paying Stocks and Debentures.
Collections made in all parts of the Maritime
Provinces.
Business information afforded to customers.
166 HOLLIS STREET.

Guolph, Ont.

JOHN SMITH,

Real Estate and Loan Agent, Accountant, &c.,
32 ST. GEORGE'S SQUARE, Guolph, Ont.
Assignments taken and Estates managed.

JOHN M. M. DUFF,

Accountant and Insurance Adjuster.

Commissioner for Canada and
New York, Pennsylvania, Massachusetts, Maine, Vermont
and Illinois.

ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
Opposite Post Office.

DAVID J. CRAIG,

Accountant, J. P., and Commissioner

For Quebec and Ontario,

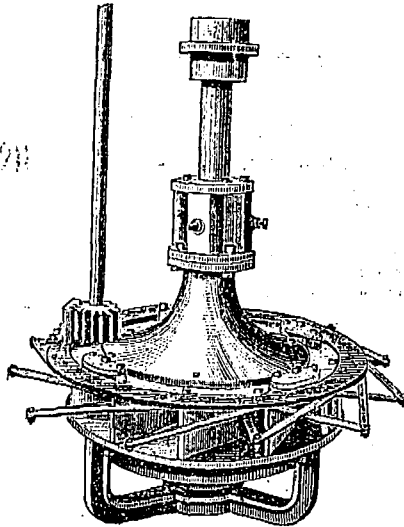
110 ST. JAMES STREET, MONTREAL.

J. W. & E. C. HOPKINS,

Architects and Valuers

OF REAL ESTATE, Montreal.

Designs for Buildings of every description made
and works superintended. Real Estate Valued.



DOMINION TURBINE WATER WHEEL

The Best Water Wheel in the Market.

Patented by A. D. COLE, 129 Belwood's Avenue, TORONTO

REFERENCES:—William Farley, Bulstrode, Que.,
William Chaplin, Manager of Wolland Vale Works,
St. Catharines; Noah Phelps, saw mill owner, St.
Catharines; M. A. Smith, sawmill owner, Dunnville;
Sylvester Neelon, St. Catharines; James Stutt &
Sons, Paper Mill, West Flamboro'; Miller Bros.,
Gordon's Mills, Ont.; John Taylor & Bros., Toronto.

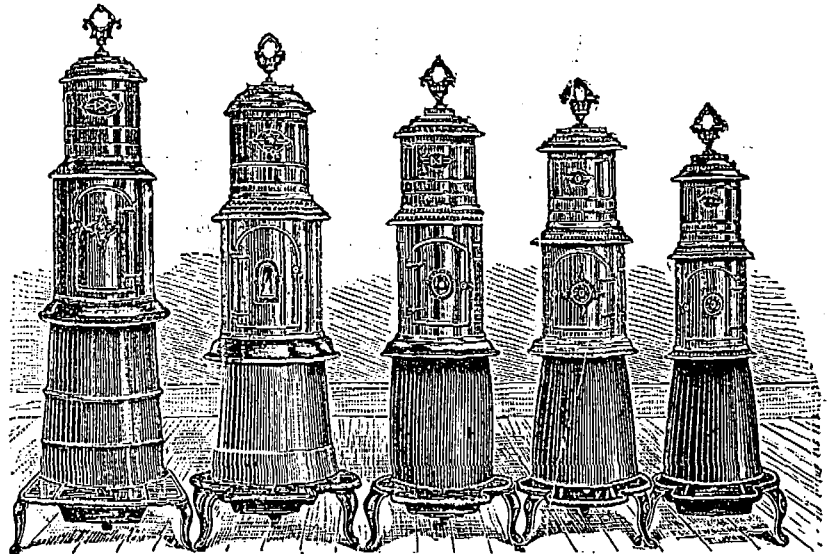
Send for Circular to
A. D. COLE,
129 Belwood's Avenue, TORONTO, Ontario.

I have now made arrangements with the Wm. Hamilton Manufacturing Co., of Peterborough, to manufacture and sell my Wheels. All orders or enquiries addressed to them will have their immediate attention, and in any case where it is required will give the placing of Wheels my personal supervision.

A. D. COLE, 129 Bellwood Ave., Toronto.
For further particulars address

THE WILLIAM HAMILTON MANUFACTURING COMPANY,
PETERBOROUGH, Ont.

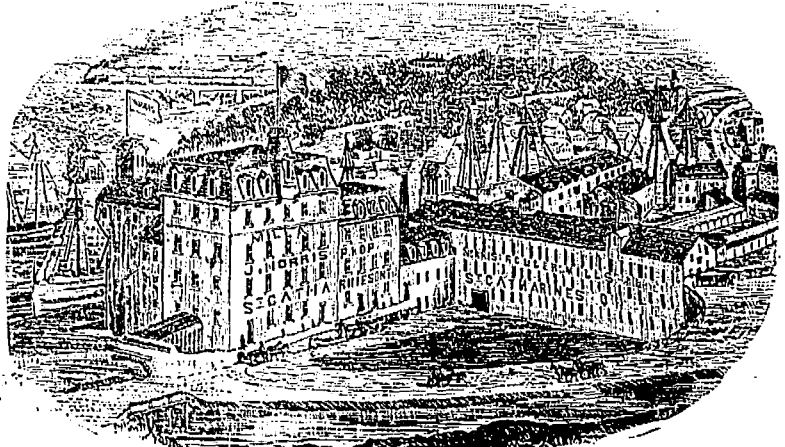
CONNELL BROS.,
WOODSTOCK, N. B.



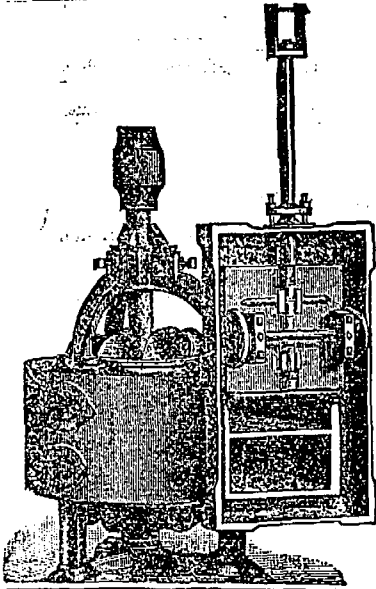
Manufacturers of Agricultural Implements and Mill Work, Shingle Machines, Rotary Mills, Horse Rake, Horse Hoes, Stoves and Plows, Wholesale and Retail. All kinds of Machinery promptly repaired.

NORRIS ROLLER MILLS.

James Norris, Propr., St. Catharines, Ont.



BRANDS, Winter Wheel,—Pearl, Ruby, Herald, Sunbeam, Rocket, White Star, Spring Wheel, Rosedale, Solitaire. Brands registered. Send for samples.



ESTABLISHED 1876.
"LITTLE GIANT"

TURBINE WATER WHEEL,
Its Superiority fully established.

Some of its many strong points are—
Economy in the use of water.
A higher percentage of power at partial gate than any other wheel manufactured.
Its tight gate, simple and strong construction, steady power, and not affected by back water makes it by far the most desirable wheel in the market.

All kinds of Mill Machinery,
Of the best quality furnished at reasonable prices.

Send for Illustrated Catalogue and reduced Price List

J. C. WILSON & CO.,
PICTON, ONT.

NEW AMERICAN WATER WHEEL.

PATENTED APRIL, 1884.
BEST

ALL-ROUND WHEEL IN EXISTENCE

Gives highest average percentage from Half to Full Gate of any wheel ever made.

WHEELS GUARANTEED TO WORK TO TABLES.

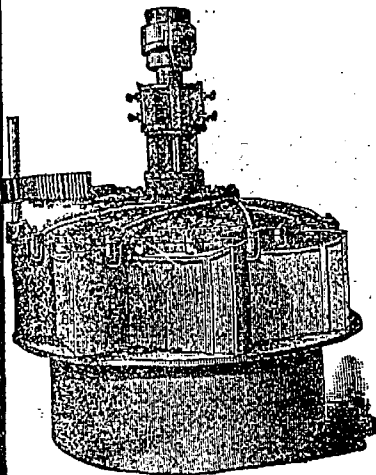
Easy-working, Strong, Tight and Durable Gate; Unequaled for Governor use.

THE CHEAPEST FIRST-CLASS WHEEL
In the Market.

SEND FOR DESCRIPTIVE CATALOGUE, &c.,

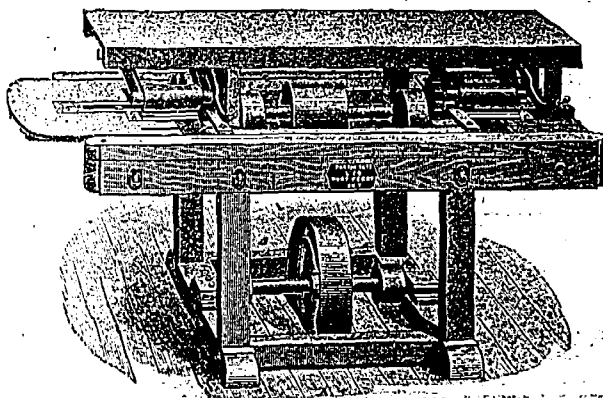
WM. KENNEDY & SONS,
OWEN SOUND, ONT.

Sole Agents and Manufacturers for Patentees (by agreement) in Canada.



WILLIAM TATE.

GEO. W. DRYDEN



PAXTON,
TATE & CO.,
FOUNDERS
AND
MACHINISTS.

Lffel and Vulcan Double Turbines
Lever Set Circular Saw Mills, Water Wheel Cases, Water Wheel Governors,
Shingle Machines, Shafting, Pulleys, Railway Castings, &c., &c.

PORT PERRY,
ONT.

FOR SALE

FOR ACCOUNT OF THE

JOSEPH HALL MACHINE WORKS,

Oshawa.

Lffel Water Wheels,

- 17 Inch Water Wheels,
- 20 " " "
- 23 " " "
- 26 " " "
- 30 " " "
- 35 " " "
- 44 " " "
- 48 " " "
- 52 " " "

All with Improved Tight Gates of Superior Workmanship and Guaranteed the Best in Every Respect.

DOUGHERTY SHINGLE MACHINES,

JOHN LIVINGSTONE,

Trustee.

GEO. WELLS,

Engineer and Machinist,

Maker of the Wells' Patent Water Engine for Warehouse Elevators and running other machinery.

All kinds of Engines and Machinery Repaired.

34 St. George Street.

E. BANFILL,

Practical Machinist.

No. 43 DOCK STREET,

St. John, N.B.

Machinery Made and Repaired. Also Taps and Dies. Agent for Gas and Steam Engines. Repairing promptly done day or night.

THE STEEL CO. OF CANADA

—MANUFACTURE—

PIC AND BAR IRON CAR WHEELS, CAR AND LOCOMOTIVE AXLES, NAIL PLATE, &c.

All Orders for the Company's products executed DIRECT from the WORKS, LONDONDRY, N.S.

OFFICE IN MONTREAL,

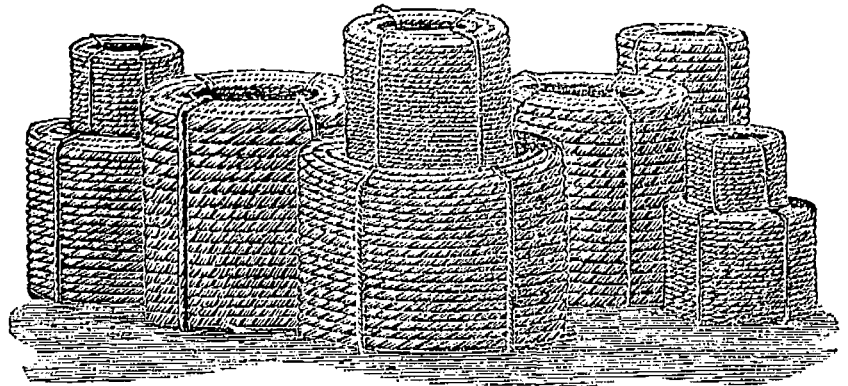
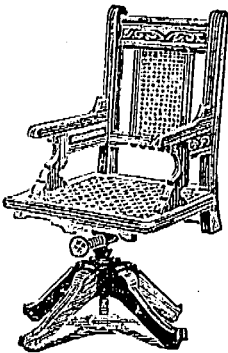
NO. 17 ST. JOHN STREET.

NEW DESIGNS THE DARTMOUTH ROPEWORK CO.,

HALIFAX, NOVA SCOTIA.

For 1886.

The Upper Canada Furniture Company of Bowmanville, Ont., have now ready for shipping a large stock of the very latest designs, in all kinds of Furniture. BOWMANVILLE, March 5th, 1886.



Manufacturers of Manilla, Sisal, and Tarred Cordage and Oakum. Binder Twine a specialty.

W. H. STORFY & SON,
ACTON, Ont.



Sole Manufacturers in Canada of PATENT NAPA BUCK GLOVES. See that they bear our name. All others are fraudulent imitations.

R. McDougall & Co.

MANUFACTURERS OF

Iron-Force, Lift and Cistern

PUMPS,

WINDMILLS, &c.,

GALT, - - - Ont.

THE ST. JOHN BOLT & NUT CO., ST. JOHN, N. B.,

MANUFACTURERS OF

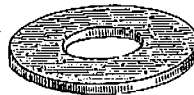
Track Bolts, Machine Bolts, Bridge Bolts, Building Bolts, Plough and Guard Bolts, Blank Bolts, Lag Screw, Turn Buckles, Washers, Fish Plates, Cup Screws, Hexagon Nuts, Square Nuts, Smokestack Rivets, Boiler Rivets, Bolt Ends, Etc.



HOT FORGED NUTS

Equal to any imported. Half-inch smaller.

Also: Stove Rods, Stove Hams and Carriage Rivets and Tank Rivets of every description.



FACTORY IN PORTLAND, ST. JOHN, N.B.

LEVI H. YOUNG, Manager.

All Goods made from the best Londonderry Refined Iron.

J. E. E. DICKSON, Sec'y-Treas.

GIBB WIRE & IRON CO.

Manufacturers and Dealers

IN

WIRE CLOTH AND WIRE GOODS

646 CRAIG STREET,

Correspondence Solicited.

Montreal.

NORTHERN ASSURANCE CO.'Y
OF LONDON.

ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
OF EDINBURGH
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS.,
45 ST. FRANCOIS XAVIER STREET, MONTREAL,
GENERAL AGENTS.
ESTABLISHED 1845.

BRITISH AMERICA
ASSURANCE CO.,

FIRE AND MARINE
INCORPORATED 1833.

HEAD OFFICE, - TORONTO.
Cash Capital and Assets, - - - - - \$1,133,666.52

BOARD OF DIRECTORS:
JOHN MORRISON, Governor.
JOHN LEYS, Deputy Governor.
Henry Taylor, G. M. Kinghorn, (Montreal.)
Hon. Wm. Cayley, John V. Reid,
George Boyd, George E. Smith,
C. D. Warren,
GEORGE E. ROBINS, Assistant Secretary.
H. A. HOLDEN, Resident Agent, Montreal.

MERCHANTS AND MANUFACTURERS

Send for an Estimate for your

JOB PRINTING

—TO THE—

Journal of Commerce, Montreal.

New Premises, New Type, Modern Machinery.

The ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

HEAD OFFICE: 157 St. James St., MONTREAL,

Capital, - - - \$500,000.
Assets, - - - 708,328.
Income, 1885, - 517,378.

MARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.
G. H. McHENRY, Manager.
M. J. E. DROLET, Agent for City and District of Montreal.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, - - - - - \$700,000
GOVERNMENT DEPOSIT, - - - - - 51,000

WRITES LIBERAL POLICIES WITHOUT
BURDENSOME CONDITIONS.

Non-forfeitable Policies.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

National Assurance Company
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

Capital, - - - £1,000,000 Sterling.
79 St. Francois Xavier St., Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

Scottish Union and National
INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr.,
General Manager, North American Branch, Hartford, Conn.

Capital, - - - - - \$30,000,000
Total Assets, - - - - - 34,472,705
Invested Funds, - - - - - 13,500,000
Deposit with Dominion Govt., market value, 125,000

WALTER KAVANAGH, Resident Agent.
117 St. Francois Xavier Street, MONTREAL.

The London Mutual
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1884, shows Assets, \$365,541.32.
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.
The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.
JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. Vining, Treasurer. C. G. CODY, Fire Inspector.
D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - - - \$1,000,800.
CASH ASSETS, 1st January, 1886
Per Govt. Blue-Book - 482,512.44
Deposits with Dominion Govt. 122,000
Losses Paid to 1st Jan., 1886, 2,503,227.14
Income 1886 - - - - - 426,491.24

DIRECTORS :
President - HENRY LYMAN.
Vice-President - ANDREW ALLAN.
C. A. Proctor. Robert Anderson. J. B. Rolland
Arthur Prevost. H. Montagu Allan.
ARCH. MCGOUN, Sec.-TREAS.
GERALD E. HART, GEN'L MAN'G.

Fire, Life, Accident
RISKS TAKEN AT MODERATE RATES.

LIFE BRANCH.
Special Plans alone issued by this Company -
COUPON ENDOWMENT BOND - payable in 15, 20, 25 or 30 years, yielding the assured from 160 to 359 per cent tonine profit.
READY MONEY ALWAYS OBTAINABLE.
No Conditions - NEGOTIABLE ANYWHERE.
LIFE, ENDOWMENT and ANNUITY FUND, payable at ages, 55, 60 or 65, yielding the assured from 85 to 357 per cent tonine profits. Also issued without tonine features if desired.
THE TERM TONTINE POLICY. - 15 to 30 years by which the insured may obtain as cheap an insurance as that offered by Co-operative or Friendly Societies. Tontine results to assured in cash from 110 to 243 per cent.
COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT POLICY.
DOUBLE sum in event of death from Accident. Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES.-CANADIAN.-Montreal Quotations, July 27, 1886.

NAME OF COMPANY.	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	108 1/2
Canada Life	2,500	7 1/2-6mos.	1st & Sep.	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos	10 Sept 1 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	20	.....
Western Assurance	20,000	4-6mos.	30 Dec 5 yr	40	10	135
Royal Canadian Insurance	20,000	5-12mos.	Dec 8 1 yr	25	20	75
Accident Ins. Co. of North America	2,610	6	15 J 15 Jan	100	20 100	.....
Guarantee Co. of North America	13,872	6	15 J 15 Jan	50	10 50	92 1/2 100

BRITISH AND FOREIGN.-Quotations on the London Market, July 12, 1886.

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22
Caledonian	.....	.....	.....	.....	£21
Commercial U. Fire, Life & Marine	50,000	30	50	5	£20 1/2
Edinburgh Life	5,000	10	100	15	£40 1/2
Fire Insurance Association	100,000	5	.....	.....	£10
Glasgow & London	.....	.....	.....	.....	128 6d 17s 6d
Guardian Fire and Life	20,000	15	100	50	20s 25s
Imperial Fire	12,000	£7 p. sh.	100	25	£165
Lancashire Fire	100,000	30	20	8 1/2	£5 7s 6d
Life Association of Scotland	10,000	15	40	12 1/2	£31
London Assurance Corporation	85,862	48	20	1 7-20	£50
London & Lancashire Life	10,000	10	10	2	75s
Liverpool & Lond. & Globe Fire & L.	£391.75	70	20	5	£29 6s 3d
Northern Fire & Life	30,000	70	100	5	£295
North Brit. & Merc. Fire & Life	30,000	56	50	6 1/2	£14 1/2
Phoenix Fire	6,722	£21 p. s.	.....	.....	£225
Queen Fire & Life	200,000	30	10	1	50s
Royal Insurance Fire & Life	100,000	60	20	3	£35 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	£25s
Scottish Provincial Fire & Life	20,000	15	50	3	£15
Standard Life	10,000	58 1/2	50	12	£45 1/2
Star Life	4,000	5	25	7 1/2	10 1/2s

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.
Established 1809.

Resources of the Company.

Authorized Capital,	£3,000,000	Stg.
Subscribed,	2,500,000	"
Paid Up,	625,000	"
Fire Fund and Reserves as at 31st December, 1883,	1,592,235	"
Life and Annuity Funds	3,841,164	"
Revenue - Fire Branch	1,186,865	"
do. Life and Annuity Branches,	551,307	"

Agents in all principal Towns of the Dominion.
Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.
D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
THOMAS DAVIDSON, } { G. M. AHERN, Sub. Inspector.

ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.

FIRE AND LIFE
Liability of Shareholders Unlimited.
CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
Investments in Canada for sole protection of Canadian Policy-holders, - - - - - 700,000
Head Office for Canada: MONTREAL.
Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
CHIEF AGENTS:
M. H. GAULT. | W. TATLEY.

NEW YORK and WOODSTOCK, ONT.

JAMES HAY & CO.,
-WHOLESALE MANUFACTURERS OF-
FURNITURE,
Chairs & Rattan Goods.
WOODSTOCK, ONT.

COMMERCIAL UNION
ASSURANCE CO.-Limited.
OF LONDON, ENGLAND.

Capital, - - - - - £2,500,000 Sterling.
MONTREAL, 64 St. Francois Xavier Street
FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.
Insurances effected at Lowest Current Rates.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier Street, - MONTREAL.
W. R. OSWALD, General Agent.
Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE AND FIRE.

Invested Funds, - - - - \$30,500,000
Funds Invested in Canada, - - - - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.
HON. HENRY STARNES, Chairman.
THEODORE HART, Esq.
EDWARD J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. BADGLEY.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - - - - \$500,000.

HEAD OFFICE:
157 ST. JAMES ST.
MONTREAL.

President, - - - - Vice-President,
SIR A. T. GALT, HON. JAMES FERRIER.

MANAGING DIRECTOR,
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

British and Foreign Marine
Insurance Company
OF LIVERPOOL.

Covers all classes of Marine Risks, including CATTLE, against all hazards.

EDWARD L. BOND,
ATTORNEY FOR CANADA,
No. 6 and 7 Canada Chambers,
16 St. Sacramento Street, Montreal.

Legal.

Montreal.

A. W. ATWATER,
ADVOCATE,
BARRISTER, COMMISSIONER, &c.
131 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,
ADVOCATES, BARRISTERS, &c.,
181 ST. JAMES STREET.

M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital Street.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, &c.
E. H. Smythe, LL.D., Q.C. C. Frontenac Smith.

Insurance.

ESTABLISHED 1863.

IMPERIAL
FIRE INSURANCE COMPANY,
OF LONDON.

W. H. RINTOUL, Resid't Secretary.
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, - - - - £1,600,000 Stg.
Paid-up Capital - - - - £700,000 Stg.
ASSETS, - - - - £2,222,552 Stg.

QUEEN INSURANCE COMPANY
OF ENGLAND.

FIRE AND LIFE.

Capital, - - - - £2,000,000 Stg.
INVESTED FUNDS, - - - - £660,818.

H. J. MUDGE,
MONTREAL,
Chief Agent in Canada.

THE WATERLOO MUTUAL
Fire Insurance Company.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, Ont.

This Company has been over eighteen years in successful operation in Western Ontario.

During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00, and paid in losses alone \$709,752.00.

ASSETS, - - - - \$170,000.00

J. H. WALDEN, M.D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

GORE DISTRICT
FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT, ONT.

ESTABLISHED 1836.

President, - - - - HON. JAS. YOUNG, M.P.P.
Vice-President, - - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG.

MERCANTILE
FIRE INSURANCE COMPANY.
WATERLOO, ONT.

Subscribed Capital, - - - - \$200,000.00
Government Deposit, - - - - 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq. - - - - President.
P. H. SIMS, Esq. - - - - Secretary.
JAMES LOCKIE, Esq. - - - - Inspector.

THE INTERNATIONAL RAILWAY AND
STEAM NAVIGATION
GUIDE.

Published Monthly, containing the TIME-TABLES, and MAPS of all the CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For Sale by New Dealers and Booksellers and by News Agents on Trains and Steamers.

PRICE 20 CENTS.
Annual Subscription \$2.00, Payable in advance.

C. R. CHISHOLM & CO.,
1709 Notre Dame Street, Montreal,
Publishers and Proprietors.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50 000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres's.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal:

Cornwall, Ont.

MACDONALD & MACINTOSH,
(Late Mr. H. Sandfield Macdonald),
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Thomas, Ont.

ERMATINGER & ROBINSON,
Barristers, &c.,
Collectors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.,

ALBERT O. BROWN,
(Successor to Brown & Brown.)
Barristers, Attorneys, Solicitors in Chancery, Notaries Public, &c.

Seaforth, Ont.

McCAUGHEY & HOLMESTED,
BARRISTERS, &c., Seaforth, Ont.

Guelph, Ont.

J. G. OURELL,
ATTORNEY,
Solicitor, Conveyancer, &c., 34 James Street, N.

Kingston, Ont.

E. H. SMYTHE, LL.D.,
BARRISTER, SOLICITOR, &c.,
Special attention to Commercial Collections.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson St., South Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS,
Office corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. Mr. Mulkern.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.,
Official Assessor for the County of Renfrew,
Office:—Ruglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
BARRISTERS, SOLICITORS, NOTARIES, &c.
Walkerton, County Town of Bruce Co., Ont.

Insurance.	Insurance.	Insurance.
<p>NEW YORK LIFE</p> <p>INSURANCE CO'Y.</p> <hr/> <p>Established 1845.</p> <hr/> <p>Year Ending Dec. 31st, 1885.</p> <p>Cash Assets.....\$ 66,364,321 Cash Income..... 16,121,172 New Policies Issued.....68,521,452 Total Policies in force...259,674,509 Cash Surplus over all Liabilities (according to standards of New York and Canada 4½ per cent. basis.....)3,225,053</p> <p>DAVID BURKE, GENERAL MANAGER FOR CANADA.</p> <p>OFFICES: Union Bank Building, Montreal, Mail Building, Toronto.</p>	<p>BRITISH EMPIRE</p> <p>MUTUAL LIFE <i>Assurance Co. of London, Eng.</i></p> <hr/> <p>ESTABLISHED 1847.</p> <hr/> <p>Accumulated Funds.....\$5,000,000 Annual income over .....1,000,000 Canadian Investments.....600,000</p> <p>Canada Branch, - - - Montreal.</p> <hr/> <p>DIRECTORS: JAMES BURNETT, Esq., <i>President Montreal Stock Exchange.</i> HON. JOHN HAMILTON, <i>Director Bank of Montreal.</i> JOHN HOPE, Esq., Of John Hope & Co. ALEXANDER MURRAY, Esq., <i>Director Bank of Montreal.</i> ROBERT SIMMS, Esq., <i>Of R. Simms & Co.</i></p> <hr/> <p><i>F. STANCLIFFE, General Manager.</i> <i>C. R. G. JOHNSON, General Agent,</i> MONTREAL AND DISTRICT. J. FRITH JEFFERS, Mgr. Western Ontario, LONDON, ONT.</p>	<p>GLASGOW & LONDON <i>Insurance Company.</i></p> <hr/> <p>NORTH AMERICAN BRANCH, HEAD OFFICE: CORNER NOTRE DAME AND ST. HELEN STREETS, MONTREAL.</p> <hr/> <p>DIRECTORS: W. H. HUTTON, Esq., (James Hutton & Co., Mont- real), Chairman D. GIBOUARD, M.P., Q.O., Montreal. LARRATT W. SMITH, D.O.L., President Building and Loan Association, Toronto. ROBT. C. JAMINSON, Esq., Montreal. S. NORDHEIMER, Esq., President Federal Bank, Toronto.</p> <hr/> <p>MANAGER: STEWART BROWN, CHIEF-INSPECTOR: J. T. VINCENT:</p> <p>INSPECTORS: C. GELINAS, A. D. C. VAN WART.</p> <p>MONTREAL AGENTS: G. DAVELUY, ADOL. ROBILLARD, O. LECOURE.</p> <hr/> <p>Every description of Fire Insurances effected at lowest rates</p>

THE MONTREAL ROOFING CO.

ACTINOLITE AND CEMENT ROOFERS,

GENERAL ROOFERS,

GALVANIZED ÷ IRON ÷ WORKERS,

CORNER LATOUR ST. and BUSBY LANE,

MONTREAL.

TELEPHONE No. 130.