

HAS "DEWAR'S WHISKY"

BEST BEING ENOUGH BEFORE
PUBLIC TO
ITS VIRTUES TESTED?

Time is an
Unimpeachable
Test of Merit!

It is nearly 9 years since DEWAR'S was introduced on the Canadian Market, and each year the SALES have made steady advances, but the 12 months closing on the 31st March have eclipsed all previous ones by going nearly 25 p.c. ahead.

What do the CROAKERS say now, who never lose, what they think an opportunity, to circulate the utterly false report that the quality has deteriorated and the sales decreasing.

The quality has NEVER varied one iota under the standards set by the different grades.

And Mark You! Owing to its immense popularity no Brand has had to contend with so much re-filling of bottles.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 275

MONTREAL, MONDAY, APRIL 30 1900.

Published Daily
at 4-30 p.m.

Price 3 cents.

Montreal Stock Market.

NEW STOCK OF ST. RY. CO. TAKEN AT GOOD VALUE — MONT.-LONDON EX-DIV. SELLS AT SAME FIGURES AS BEFORE — TRADING WAS LIGHT — PRICES WERE LOWER.

Montreal, April 30.

The new stock, just issued by the Montreal Street Railway Company, made its first appearance in the market to-day and on a very small parcel of shares sold at 215, which is exactly the value of Right plus par value of 1 share, multiplied by 2 so as to constitute the unit of the Stock Exchange. Old Street stock was also sold at 256, that is eleven points higher than the new stock.

Another noticeable feature in the session's transactions was the closing price of Montreal-London at 30, though ex-div., which gives a quotation virtually 112 points higher. The advance in Montreal-London was very marked to-day. Rumor was going around that the advance was on some good news about the properties which was known only to insiders. On the Mining Exchange the advance was even more decided, as closing price there was 31.

Pacific opened the session with the decline of $\frac{3}{4}$ of a point at 95 $\frac{1}{2}$, receding later $\frac{1}{2}$ from this. The closing price for a broken lot was 96, but bid and asked prices showed no signs of advancement.

International stocks in London were lower to-day, holding at declines, however steadily to the lowered price, and American stocks on Wall Street seemed little disposed to follow the upward leading of Sugar. Locally, therefore, Pacific exhibited no indications of rally from long weakness.

A gain of $\frac{1}{2}$ point was scored by Twin City.

Royal Electric lost 1 point on not inactive business.

All the other stocks traded in were sold at previous figures.

Toronto at 97, Mont. St. Ry. Rts at 72 and R. & O. at 110 were at former quotations and with trading of the lightest.

MORNING SALES.

Can. Pac.—300, 95 $\frac{1}{2}$, 100, 95 $\frac{1}{2}$, 15, 96.
Twin City—50, 61 $\frac{1}{2}$.
Roy. Elec—200, 198 $\frac{1}{2}$, 50, 198 $\frac{1}{2}$.
Tor. Ry—5, 96 $\frac{1}{2}$, 103, 97.
Mont. St. Ry., old—100, 256.
Mont. St. Ry., new—5, 245.
Mont.-London—100, 30 (cash)
Montreal-London x-d—500, 29, 1000, 30.
Mont. St. Rts—38, 72.
R. & O.—1, 110.

AFTERNOON SALES.

Can. Pac.—100, 95 $\frac{1}{2}$.
Mont. St. Ry., new—20, 244.
Mont. St. Ry.—25, 256.
Roy. Elec—25, 198 $\frac{1}{2}$.
Com. Cable (P.S.)—25, 195 $\frac{1}{2}$.
Mont.-London—1000, 30.
Bank of Mont.—2, 262.

CANADIAN PACIFIC RAILWAY CO.

Statement of earnings and expenses:

	January 1 to March	March, 1900.	31, 1900.
Gross earnings . . .	\$2,294,786.97	\$6,400,945.88	
Working expenses . . .	1,495,685.73	1,287,542.78	
Net profits . . .	\$799,101.24	\$2,113,403.10	

In March, 1899, the net profits were \$828,895.57, and from January 1st to March 31st, 1899, there was a net profit of \$2,046,130.91. The decrease in net profits over the same period last year is, therefore, for March, \$29,794.33; and from January 1st to March 31, there was an increase of \$67,372.19.

HALIFAX ELECTRIC TRAMWAY.

Month of March	\$9,785.83	Inc.	\$1,189.00
For week ending	April 7	2,176.10	Inc. 154.77
" 14	2,259.56	" 316.87	
" 21	2,288.24	" 280.56	

LONDON AND PARIS

April 30, 1900.

Bank of England rate	4
Open discount rate	4 $\frac{1}{2}$
Paris Rentes	100-70
French Exchange	25f. 17 $\frac{1}{2}$
Consols, money	100 $\frac{1}{2}$
Canadian Pacific	28
New York Central	138 $\frac{1}{2}$
St. Paul	122 $\frac{1}{2}$
Union Pacific	77

LONDON CABLE.

Gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	90 $\frac{1}{2}$
" 1st preference, xd.	65 $\frac{1}{2}$
" 2nd "	25 $\frac{1}{2}$
" 3rd "	25 $\frac{1}{2}$
G. T. R. Com.	97 $\frac{1}{2}$
O. P. R. xd.	97 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Month of Mar. \$127,212.18 Inc. \$3,458.07

April 18, \$ 4,412.18	Inc.	\$ 50.12
" 19, 4,495.68	"	33.38
" 20, 4,518.04	"	452.07
" 21, 5,053.43	"	359.42
" 22, 3,796.85	Dec.	316.58
" 23, 1,855.67	Inc.	299.83
" 24, 4,703.26	Inc.	223.57
" 25, 4,435.78	"	35.45
" 26, 4,659.43	"	165.60
" 28, 4,819.20	"	233.65

TORONTO STREET EARNINGS.

Month of Mar. \$117,631.21 Inc. \$14,396.23

April 19, \$ 1771.33	Inc.	\$ 678.97
" 20, 3676.20	"	414.44
" 21, 4457.77	"	627.81
" 22, 1788.24	"	348.09
" 23, 3,515.51	"	517.17
" 24, 3473.36	"	394.69
" 25, 3337.08	"	332.10
" 26, 3,412.69	"	373.73
" 28, 3,357.08	"	732.19

C. P. R. EARNINGS.

Week ending April 21, 1900	\$575,000
Week ending April 21, 1899	502,000
Increase	\$ 73,000

MONTREAL MINING EXCHANGE.

MONTREAL-LONDON THE FEATURE — SELLIN X-D TO-DAY — DEER TRAIL STEADY — GOLDEN STAR BETTER.

The market was fairly satisfactory for the opening session of the week. Deer Trail was steadier, and Montreal-London, which is selling x-d, was quite strong.

Golden Star was in better demand and sold at 6½.

The news of the resignation of the president of the Deer Trail Consolidated and the election of his son in his place is what has been discounted during the past week. The stock was inclined to be steady this morning, 13,000 shares sold at 7½, and 2000 at 7¾, the market closes with 7¾ bid, the stock being offered at 8 cents. The feeling has become decidedly better and we look for a recovery.

The new strike on the Iron Mask has discovered the ledge to be 10 feet wide at the 400 feet of depth, and it is therefore thought to be equal to the breadth of the same vein on higher levels when it was found to vary from 4 to 8 feet. The values are also satisfactory.

The shipments from the Le Roi mine continue to be steadily kept up. Last week the shipments amounted to 2,638 tons. The Evening Star also sent one car during the week, which makes for the year over 1,434 tons.

Centre Star was more active than it has been of late. Sales were made at 153 and 152½, 4000 shares changing hands.

Montreal-London was the feature of this morning's trading. The early sales were made at 28½; 12,000 shares were sold at 30. The stock sold as high as 31¼, and sold back again to 31. It closed in good demand. We predict higher prices for this stock in the near future.

Golden Star showed signs of recovery; 5000 shares sold at 6½.

Monte Christo was a little weaker and sold at 3¾.

MORNING SALES.

Centre Star—1000, 153, 3000, 152½.
 Monte Christo—500, 3¾.
 Decca—1000, 7.
 Deer Trail Cons—13,000, 7½, 2000, 7¾.
 Golden Star—5000, 6½.
 Montreal-London x-d—500, 28½, 12,000, 30, 1000, 31¼, 2500, 31.

AFTERNOON SALES.

Deer Trail Cons—500, 7¾.
 Golden Star—5000, 8.
 Mont.-London x-d—1000, 30½.

We don't know what Mining Stock to Buy

An Enquiry addressed to the

EXCHANGE NEWS

323 St. James Street,
MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	April 20.		April 27.		April 28.		April 30.	
1.00 Payne.....	1.18½	1.15	1.20	1.17	1.20	1.15	1.20	1.15
1.00 War Eagle xd.....	1.00	1.47	1.60	1.42	1.60	1.40	1.60	1.38
1.00 Republic xd.....	1.03½	1.01	1.05	1.00	1.04	1.01	1.04	1.00
1.00 Virtuo.....	1.10	1.08½	1.08½	1.07½	1.00	1.07½	1.07	1.00½
.24 Montreal-London xd.....	.28	.27	.20	.28	.20½	.20	.31	.30½
1.00 Big Three.....	.05½	.6	.6	.05	.6	.5½	.00½	.05½
1.00 Brandon & G'ld'n Crown	.27½	.15	.27	.15	.27½	.15	.27	.15
1.00 California.....	.10½	.9½	.10½	.9½	.10½	.9½	.10½	.9½
.10 Canada Gold Fields Syn..	.06½	.6½	.06½	.6½	.07	.05	.07	.06
5.00 Cariboo Hydraulic.....	1.08	.04	1.06	.08	.....	.....	.....	.....
1.00 Evening Star.....	.10	.7	.12	.8	.12	.7	.12	.16
.25 Fern.....	.04½	.3	.05	.02	.05	.02	.3	.2
1.00 Gold Hills Developing ...	.04½	.2½	.04	.02½	.5	.2	.5	.3½
1.00 Iron Colt.....	.12½	.....	.10	.....	.12½	.....	.12½	.....
1.00 Knob Hill.....	.75½	.53	.75	.58	.75	.50	.60	.54
1.00 Monte Christo Con.....	.04½	.3½	.04½	.03½	.04	.03½	.04	.03½
.25 Montreal Gold Fields....	.05½	.5	.05½	.05	.6	.05	.05½	.05
1.00 Noble Five.....	.3½	.1	.4½	.1	.4½	.01	.4½	.....
1 Novelty.....	.3	.1½	.3	.01½	.3	.1½	.3	.1½
1.00 Old Ironsides.....	.....	.....	1.00	.....	.....	.....	.....	.70
1.00 Virginia.....	.05½	.2	.6	.2	.06	.02	.06	.2
1.00 Rambler Cariboo.....	.27	.21	.29	.20	.29	.20	.....	.....
1.00 Bullion.....	.42½	.....	.44	.30	.50	.30	.50	.25
1.00 Decca.....	.8	.6½	.7½	.07	.7½	.7	.8	.6½
1.00 Morrison.....	.9	.2½	.3	.02	.2½	.02½	.....	.....
1.00 Golden Star.....	.9	.7	.9	.6½	.5½	.5½	.9	.8
1.00 Slocan Sov.....	.30	.....	.30	.20	.30	.20	.32	.25
1.00 Fontenoy G. M. Co.....	.16	.....	.16	.....	.....	.....	.....	.....
1.00 Rathmullen.....	.4	.3	.4½	.03	.04½	.03	.04½	.03
1.00 Winnipeg.....	.14	.11	.14	.11	.13	.11	.14	.11
1.00 Dardanelles.....	.3½	.1½	.3	.1	.4	.1½	.....	.....
1.00 Deer Trail Cons.....	.8	.7½	.07½	.7½	.07½	.7½	.08	.7½
1.00 North Star.....	1.29	1.00	1.21	1.24	1.00
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

Range for Year 1900		Cap. PAID-UP.	Rest.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Apr. 25	Apr. 26	Apr. 27.	Apr. 28.	Apr. 30	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	254	12,000,000	6,000,000	June	\$200	0	Bank of Montreal .....	.....	.....	.....	.....	270	262
163	160	6,000,000	2,600,000	"	100	3	Merchants B'k of Can	.....	160	.....	160	.....	160
148	140	6,000,000	1,000,000	"	50	3	Canadian B'k of Com	150	148	.....	147	.....	147
130	122	4,866,666	1,571,667	April	£50	3	British North America	.....	.....	118	116	.....	.....
128	126	2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125	.....	125	.....	125
243	235	2,000,000	1,800,000	"	100	5	Bank of Toronto	242	237	.....	243	.....	242
195	190	2,000,000	1,025,000	April	50	4	Molson's Bank	102	.....	102	.....	100	.....
.....	.....	2,412,033	1,567,524	June	100	4	Imperial Bank	214	212	.....	211	.....	214
.....	.....	1,786,560	1,414,920	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	600,000	"	50	4	Standard	201	196	.....	196	.....	201
.....	.....	1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	225	220	.....	225	.....	220
.....	.....	1,033,520	1,577,492	"	100	3	Merch'ts Bk. of Halifax	.....	.....	.....	.....	.....	.....
111	105	2,000,000	450,000	"	60	3	Union Bank of Canada	120	.....	120	.....	120	.....
.....	.....	1,500,000	1,500,000	.....	50	3	Dominion Bank	267	263	.....	260	.....	263
158	157	1,500,000	850,000	June	50	3	Eastern Townships Bk	158	150	.....	156	.....	159
.....	.....	1,493,650	1,000,000	.....	100	4	Hamilton	190	188	.....	188	.....	190
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale	145	138	.....	.....	.....	.....
140	129	1,433,560	585,000	June	100	3	Hochelaga Bank	140	137	.....	145	136	146
129	124	1,000,000	110,000	"	100	2	Ontario Bank	128	127	.....	129	127	.....
.....	.....	378,239	118,000	"	100	3	Western Bk of Can.	.....	.....	.....	.....	.....	.....
.....	.....	300,000	265,000	"	25	.....	Jacques Cartier Bank	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders	118	114	116	114	117	114
.....	.....	560,000	600,000	.....	.....	6	Bank of New Brunsw'k.	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2	St. Stephen's Bk.	.....	.....	.....	.....	.....	.....
.....	.....	2,919,996	486,666	.....	.....	2	Bk of British Columbia	.....	.....	.....	.....	.....	.....
.....	.....	48,666	18,000	.....	.....	3	Summerside Bank	.....	.....	.....	.....	.....	.....
.....	.....	200,000	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....

SURPLUS.

100	90	65,000,000	.....	Aug.	\$100	2
6	5	12,000,000	.....	.....	100	.....
161	143	10,000,000	.....	.....	100	.....
194	166	13,333,300	2,808,329	May	100	1 1/4
173	160	2,000,000	.....	"	40	2 1/4
.....	136	1,060,000	.....	"	.....	1 1/4
115	101	1,710,000	150,948.30	May	100	3
306	255	5,000,000	334,247	"	50	2 1/4
.....
67	62	15,010,000	.....	Aug.	100	1 1/2
194	183	2,997,704	.....	Aug.	40	5
27	130	1,750,000	.....	.....	100	.....
36	25	452,000	.....	.....	24	4 1/4
120	49	2,000,000	.....	.....	100	.....
137	92	2,500,000	.....	.....	100	.....
183	171	4,451,300	800,000	Aug.	100	2 1/4
210	183	2,250,000	.....	"	100	2 1/4
10	97	6,000,000	814,254	"	100	1 1/4
.....	84	80,000	.....	"	100	1 1/4
.....	.....	700,000	.....	.....	100	.....
115	89	3,500,000	.....	.....	100	1m
125	.....	500,000	.....	.....	100	1 1/4
.....	.....	350,000	.....	Aug.	40	2 1/4
.....	.....	1,642,925	.....	.....	100	.....
.....	.....	1,467,634	.....	.....	100	.....
46	.....	15,000,000	.....	.....	100	.....
118	116	2,000,000	.....	Aug.	100	4
.....	.....	500,000	.....	Dec.	100	6 p.a.
49	30	500,000	.....	.....	100	.....
80	.....	250,000	.....	.....	100	7 p.a.
148	140	2,000,000	.....	June	100	2 1/4
81	70	2,750,000	.....	"	100	1 1/4
135	133	800,000	.....	.....	100	4
105	90	3,100,000	.....	June	100	1 1/4
.....	.....	563,850	.....	.....	.....	.....
140	.....	500,000	350,000	"	25	3 1/2
.....	.....	814,500	.....	July	50	3
.....	.....	2,500,000	.....	.....	.....	.....

MISCELLANEOUS

Canadian Pacific Ry....	95 1/2	95 1/2	98	95 1/2	88	95 1/2	90 1/2	98 1/2	95 1/2	95 1/2
Duluth SS. & Atlantic..	6	5	6	5 1/2	6	5 1/2	6 1/2	5 1/2	6	5
Duluth SS. & Atlantic pr	17	15	17	15	17	15	18	15 1/2	17	15
Commercial Cable.....	168	166 1/2	170	167	168 1/2	166	170	166	168	165
Montreal Telegraph....	170	162 1/2	170	164 1/2	170	164 1/2	167	164 1/2	167	164 1/2
Dom. Telegraph Co.....	.....	128	.....	128	130	127	.....	128	.....	129 1/2
Rich. & Ont. Nav. Co ..	109 1/2	109	111	109	111	109 1/2	112 1/2	109 1/2	110 1/2	109
Montreal Street Ry Co.	257 1/2	256	262 1/2	260	256 1/2	255	256 1/2	256	255 1/2	235
New Montreal Street....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Twin City.....	64	63 1/2	64	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2
Montreal Gas Co.....	184 1/2	183	184	183 1/2	184 1/2	183	184	183 1/2	183 1/2	183
War Eagle.....	145	142 1/2	150	148	160	143	147	144	160	143 1/2
Mont. & London M. Co.	29	27	29	27	29	28	30	28 1/2	31	29
Virtuo Consolidated....	110	109 1/2	109 1/2	109 1/2	110	107 1/2	107 1/2	107	110	107 1/2
Payne Mining Co.....	120	118	118	118 1/2	125	118	120	118	122 1/2	118
Bell Telephone Co.....	185	177	185	177	185	177	185	177	185	177
Royal Electric	201	200	205	200 1/2	209 1/2	200	199 1/2	198 1/2	198 1/2	198
Toronto Street Ry	97 1/2	96	97 1/2	97	97	98 1/2	97 1/2	97 1/2	97	96 1/2
Halifax Tram Co.....	98	95	96	95	96	95	96	96 1/2	96	95
People's Heat & Light..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Republic.....	103	102	105	103	105	101 1/2	108	103	105	101
St. John Railway Co ..	.....	120	170	120	.....	120	.....	120	.....	120
London Street Ry	160	170	.....	170	160	.....	175	.....	160	.....
Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dominion Coal Co	46	45 1/2	.....	43	47	43	47	43	.....	43
Dominion Coal Co. pr....	.....	115	.....	116	.....	110 1/2	100	50	.....	116
Windsor Hotel.....	100	.....	100	.....	100	.....	100	.....	100	.....
Intercolonial Coal Co...	75	37	71	37	55	37	55	37	65	37
Do. pref. stock.....	106	50	100	50	100	50	100	50	100	50
Montreal Cotton Co.	148	141	150	141 1/2	.....	142	143	141	148	142
Colored Cotton Co	80	77	78	75	80	75	78	75	78	74 1/2
Merchants Cotton Co	137	132	137	132 1/2	140	132	137	133	137	132
Dominion Cotton Co	104 1/2	101	101 1/2	99 1/2	101 1/2	99 1/2	101 1/2	99 1/2	100 1/2	99 1/2
Montmorency Cotton....	.....	115	110	.....	.....	.....	115	110	115	110
Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Loan & Tr....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Flemington Coal Co .....	.....	22	.....	.....	.....	.....	.....	22	.....	22
Diamond Glass Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*And 1 p.c. bonus per annum † .Xd.b. New Stock ‡. r Ex-Right.

NEW YORK EXCHANGE.

PRICES FOR AMERICAN STOCK IN LONDON STEADY AT DECLINES — THREATENED STRIKE IN N. Y. CENTRAL — SUGAR HAD A SHARP ADVANCE THIS FORENOON — ON THIS THE LIST ADVANCED, SOLD DOWN AND ADVANCED AGAIN.

New York, April 30.

The London market for Americans is somewhat lower, declines extending from $\frac{1}{8}$ to $\frac{3}{8}$. There is said to be very little business in this department, but on whole prices for Americans are firm at declines.

All last week London was a moderate buyer of our securities in this market, but in no case did their purchases assume large proportions.

Little news of importance has come out over Sunday bearing on stock values from the local markets. Briefly the fact is that there seems to be a possibility of a general tie-up along the N. Y. C. There is nothing of an unfavorable nature in this news. The hotbed of the strike is in Buffalo, and strike leaders there claim that if their demands are not acceded to by one o'clock to-day they can send out some 30,000 men.

Investigation along the line of N. Y. C. however, goes to show that these strike leaders overestimate their strength, for outside of Buffalo there seems to be very little dissatisfaction among the employees of the road.

Saturday's bank statement was about as expected, and exercised no influence on stock values. In spite of a small gold shipment last week no apprehension is felt in banking circles as to the immediate future of the money market. We can readily spare gold just now, and it is thought that money will continue around 2 for some time to come.

It seems quite likely that the conditions which influenced prices last week will again be in evidence this week.

There is no abatement of the rumors in regard to Sugar, and so far as actual news is concerned there is nothing.

Official denials of any settlement of the war were plentiful last week although the Street was flooded with rumors, the origin of which, nobody was able to trace.

In the departure of Mr. Keene for Europe, the Bears on the local market have been deprived of an able leader. There is quite an outstanding short interest and any covering movement on their part may result in a sharp upward turn.

New York (noon) April 30.

During the two hours of business this forenoon, the market has been distinctly two-sided. At the opening there was quite a little burst of activity and in spite of lower prices from London, prices in our market were well up around Saturday's closing. There was some covering of shorts, but under the leadership of Sugar, the general list showed quite a little strength. This strength, however, was destined to be short-lived. The apparent strength of the market attracted some little selling, and under this selling prices receded rapidly. In the way of news there has been nothing. The morning's papers announced the possibility of a general tie-up on the N. Y. C. lines, and the stock has been inclined to heaviness, although there was no heavy selling.

The usual crop of rumors, most of them coming from Boston, have been circulated in regard to a settlement of the Sugar war. London was a moderate seller of stocks, but their transactions have been insignificant. Since this selling movement, again strength has developed throughout the list

and now prices are well up around those of the opening.

Mop. has been one of the noticeably strong stocks, the feature being the scarcity of stock when any considerable buying orders came into the crowd. There has been a good demand for it in this morning's loan crowd. A premium of 1-64 being at one time asked for the use of it.

Leather common was another stock which enjoyed universal strength. The same buying which was responsible for the advance on Friday and Saturday has again been in evidence, but the public are a little wary about taking hold of this stock, especially when so many bull tips are being circulated. It is thought, however, that an effort may be made to put it up, in order to market some stock bought at considerably higher prices.

CHICAGO MARKET.

(See page 8.)

Wheat in sight and on passage.
 Vis'b'e s'p- 1900. 1900. 1899.
 ply U.S. Apr. 30, Apr. 23, May 1.
 & Ca'da. 52,471,000 54,886,000 28,144,000
 On pass.
 to U.K. 27,520,000 28,160,000 25,680,000
 On pass. to
 C'nt'ent. 12,720,000 13,360,000 12,640,000

Total.....92,711,000 96,406,000 66,464,000

The total amount of wheat in sight and on passage shows a decrease of 3,695,000 bushels compared with a week ago and a decrease of 26,247,000 a year ago.

The amount of wheat on passage to the United Kingdom shows a decrease of 640,000 bushels compared with a week ago, and an increase of 1,840,000 bushels compared with last year.

The amount of wheat on passage to the Continent shows a decrease of 640,000 bushels compared with a week ago, and an increase of 80,000 bushels compared with a year ago.

VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

	1900.	1900.	1899.
	Apr. 30,	Apr. 23,	May 1,
Wheat	52,471,000	54,886,000	28,144,000
Corn..	21,917,000	24,114,000	25,886,000
Oats ..	7,987,000	7,301,000	9,577,000
Barley	1,099,000	1,063,000	1,673,000

On last week. On last year.

Wheat dec.....	2,415,000	Inc....	24,327,000
Corn dec.....	2,197,000	Dec ...	3,969,000
Oats inc.....	686,000	Dec....	1,590,000
Barley inc....	36,000	Dec....	574,000

MONTREAL STREET RAILWAY CO.

DIVIDEND NOTICE.

A dividend of two and a half per cent. upon the paid up Capital Stock of this Company has this day been declared for the three months ended the 31st March last, and will be payable at the Head Office of the Company, in the City of Montreal, on and after Tuesday, the 1st day of May next, to share holders of record on Thursday, the 12th inst., at 4.00 p. m.

By order of the Board,

MARTIN H. WATTS,

Secretary.

Montreal, 3rd. April, 1900.

BARTLETT & SMITH, MINING AND INVESTMENT BROKERS,

Members of Mining Exchange.

STANDARD CHAMBERS

151 ST. JAMES STREET
MONTREAL.

Telephone Main 2069. — — —

INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

L. J. FORGET.

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L. J. FORGET & CO,

STOCK BROKERS,

Members of Montreal Stock Exchange.

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Bought, Sold or Carried on Moderate Margin.

Commission
 $\frac{1}{4}$ of 1 per cent.

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Mines and Mining Stocks Bought and Sold on Commission.

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Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone Main 1418.

Westmount 3

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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MINING NEWS.

MINING PROPERTY SOLD.

Toronto, April 29.

The most spirited bidding experienced at a timber sale in Toronto for many years took place Saturday. It was at the judicial sale of mining property in the district of Nipissing, Ont. The bidding went merrily on until \$25,100 was reached, by Mr. Macintosh, and the property was knocked down to him at that figure. The properties sold included four parcels and they are said to contain nickel and copper deposits. They were offered subject to a reserve bid, fixed by the Master-in-Ordinary.

SHIPMENTS FROM ROSSLAND.

Rossland, B.C., April 28.

Regular shipments begun a week before last from the Le Roi, are being steadily kept up and show an advance of average of that week, which was at the rate of 2,500 tons. Last week the shipments were 2,638 tons, but this includes a specially heavy shipment last Friday, when upwards of 20 cars, or about 620 tons were sent to Newport smelter. This was split into two shipments, eleven cars by the regular freight and nine cars by the outgoing passenger. The Le Roi shipments for the past week only include six days. The Evening Star sent one car away during the week. Appended is a statement of the shipments for the week and year to date:

	Week	Year
Le Roi	2,604	71,831.5
Centre Star		10,603.
Ir Mask		7,017.5
Evening Star	29	1,234.5
Monte Cristo		352.5
I. X. L.		224.5
Giant		224.5
Total	2,633	37,808.5

CAMP MCKINNEY.

Camp McKinney, April 17.-- The great strike on the Dayton continues to be the talk of this camp. A new sensation is promised soon, and those on the inside believe those lynx-eyed prospectors, Hamilton and Yonkin, will cut the ledge on adjoining ground, reasonably on the Porto Rico. An open cut on the Dayton, 120 feet from the first discovery, shows the ledge as strong as ever, the ledge matter under the oxidized stuff panning gold freely.

One mile from Dayton is Omaha camp,

where the lemon company's properties are located. The lemon stamp mill was compelled to shut down today for 30 days to await another ore feeder which is en route from Peterborough, Ont. Omaha camp is clean-cut, well-built camp, located on the government wagon road. Mr. Greevy, president of the company, is at present here. An important strike was made on Monday in a drift at the 210 level, and a new formation two feet wide, resembling the Cariboo ore, is coming in.

The Waterloo company is ordered to start its mill on May 1st. The Graham boys, who are largely interested in the Waterloo have taken hold of the property, and it is due them to say that under their management it is on the road to triumphal success. They are now in five feet of solid ore, identical with that being milled by the Cariboo. From this out the Cariboo is going to the front on its merits.

LE ROI.

This mine is now in regular working order. The usual development and shipping is going simultaneously. Some misunderstanding as to the exact date of the recommencement of shipping caused a little delay in the first shipments, but since Thursday last everything in connection has been working regularly and smoothly. The general experience of the contract system has been borne out by the special experience of this mine so far. All classes of miners are making at least the average wages, but those who are better skilled than others are getting the benefit of their knowledge, and are obtaining a high figure for their work. As far as the mine is concerned, the method of work employed pays it, for though higher wages are being paid, yet more is being done in less time than was the case heretofore. Surface work is still proceeding at the collar of the combination shaft. The grading for the hoisting engine will be completed in a few days, when the foundations for the necessary buildings and machinery will be begun upon. The combination shaft is being upraised from the level of the Black Bear tunnel, and has attained a height of 100 feet above it. Work is now commencing on the surface to run down and connect, and the shaft should be through to the surface within six weeks. On the Black Bear flat the battery of three boilers recently arrived from Fraser & Chalmers, of Chicago, is being put in place. The other battery, which was ordered from the Jenckes Machine company of Sherbrooke, Que., is not started upon. Two boilers came up with the Chicago battery, but as the third is missing, and also the floats and fixtures of those that did arrive, no progress can be made towards installation.

CENTRE STAR.

Similar conditions are obtaining on the Centre Star, where work is proceeding on similar lines to that in the War Eagle. More contracts will be let this week. On the surface progress is being made with the headworks of the new hoist, and the foundations for the engine are still being completed. A part of the roofing has already been started and a good showing should be made this week. In the compressor house the cap stones are finished and are being set in place. These are heavy granite blocks with anchor bolts running through each, bedded into the concrete below. The shipment of the compressor, long overdue, is as yet delayed. The fire boys had their usual Saturday afternoon drill, and the jet of water under a pressure of 140 pounds, has a very wide range and force. A new six inch main is to be connected with the snow pump and taken up the hill, and this connected with the hydrants on the middle level. When

this is done the same pressure that can now be exerted at the pump will be possible at the hydrants. Grading is proceeding over the surface of the property, and it will in a short time become a very pretty spot. Foundations for an extension of the present timber framing shops is in progress. A machine saw similar to that in operation on the Black Bear flat for the La Roi mine, will find a place in the new carpenter's shop.

TORONTO MINING EXCHANGE.

Toronto, April 29.

Montreal-London—1000, 28½.
Deer Trail—1000, 7¼, 200, 8. 2000, 7¼.
Gold Fields—1000, 3¼.
Golden Star—5000, 5.
Monte Cristo—1000, 3¼.

STANDARD MINING EXCHANGE.

Toronto, April 29.

Golden Star—1000, 5¼.
White Bear—1500, 1¼; 500, 2.
B. C. F.—5000, 3¼.
Dardanelles—5000, 1¼.
Payne—500, 118.
Deer Trail—500, 7½.
Fairview—2000, 4.

CRIPPLE CREEK MINING STOCKS

April 27, 1900.

Capital.	Par Value.	Asked
1,500,000	\$1.00	Acacia
2,500,000	1.00	Battle Mt'n.....
900,000	1.00	Ben Hur.....
		Black Belle.....
1,500,000	1.00	Bob Lee.....
2,000,000	1.00	Croesus.....
2,000,000	1.00	Columb-Victor
2,000,000	1.00	C. O. Cons.....
2,000,000	1.00	C. O. & M.....
1,250,000	1.00	Dante.....
2,000,000	1.00	Damon.....
1,250,000	1.00	Elkton.....
1,500,000	1.00	Flower.....
1,250,000	1.00	Findley
1,000,000	1.00	Gold Coin
3,000,000	1.00	Gold Sovereign.....
2,000,000	1.00	Gold Stone.....
1,000,000	1.00	Gould.....
		Hart.....
		Hayden.....
1,225,000	1.00	Independ. T. & M.....
2,250,000	1.00	Isabella.....
500,000	1.00	Ida May.....
1,250,000	1.00	Jack Pot.....
1,500,000	1.00	Keystone.....
1,500,000	1.00	Kimberly.....
1,500,000	1.00	Lexington.....
1,000,000	1.00	Miner.....
600,000	1.00	Mon Anchor
2,250,000	1.00	Magnet.....
1,250,000	1.00	Maria A.....
		Midway.....
1,000,000	1.00	Mt'n Beauty.....
1,000,000	1.00	Nugget.....
1,500,000	1.00	New Haven.....
1,250,000	1.00	Orlole.....
2,000,000	1.00	Pappoose.....
3,900,000	1.00	Portland.....
1,000,000	1.00	Princess.....
		Raven.....
1,250,000	1.00	Silver State.....
2,000,000	1.00	Pinnacle.....
1,000,000	1.00	Sacramento.....
		Tornado.....
		Union.....
1,500,000	1.00	Work.....
		Zenobia

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MINING STOCK LIST

NAME.	Morning Prices.		Par. Value.	Capital.	Divid- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
n. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Rig Three	6	5 1/2	1 00	3,500,000			Gold, Copper.	"
Deer Park	6		1 00	1,250,000			Gold	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	4 1/2	3	1 00	2,000,000			do	do
Homestake	4 1/2		1 00	1,000,000			do	do
Iron Colt	12 1/2		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	2	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7	6	10	1,000,000			Gold.	do
(California)	10 1/2	9 1/2	1 00	2,500,000			do	do
Evening Star	14	8	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4	3 1/2	1 00	2,500,000			do	do
Montreal Gold Fields	6	5	25	800,000			do	do
Novelty	3	1 1/2	1	150,000			do	do
Virginia	6	2	1 00	5 0,000			do	do
War Eagle	1 55	1 38	1 00	1,750,000	1 1/2	21 paid.	do	do
Dardanelles	4	1	1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	4 1/2	1	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	20	20	1 00	1,250,000		Monthly	Gold.	Slocan, B.C.
Slocan Sovereign	30	20	1 00	1,500,000			Silver and Lead.	do
Montreal-London	32	30 1/2	24	452,000	1 1/2%	Quarterly,	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	60	50	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	85	70	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27 1/2	1 00	2,000,000			do	do
Rathmullen	4 1/2	3	1 00	2,500,000			do	do
Brandon and Golden Crown	27 1/2	15	1 00	1,500,000			do	do
Clive A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Clive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	8	6 1/2	1 00	975,000			do	do
Golden Star	8	6 1/2	1 00	1,200,000			do	do
Republic	1 05	1 00	1 00	3,500,000	1pc	Quarterly	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	13	1 00	1,250,000			do	do
Deer Trail Con.	8	7 1/2	1 00	2,000,000	1pc	Quarterly	do	Spokane Co., Wash
Princess Mand	11	7 1/2	10	1,000,000			do	Republic.
Smuggler	3 1/2	6 1/2	1 00	1,200,000			do	Fairview Camp, B.O.
Virtue	1 09 1/2	1 05	1 00	2,000,000			do	Baker City, Ore.
Payne	1 20	1 15	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	37 00	33 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7 1/2	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons	10 1/2		1 00	1,000,000			do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101 1/2	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	118	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Rosanqs Inc.
874,260	4	" "	do do do	101-105	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canaja Co. red Cotton Mills	99 1/2	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	.....
{ 20,000,000	4	Jan. Apr. In. Oc.	Commercial Cable Coupons. }	103 1/2	1917	.....
			do do Registered. }			
£300,000	1 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	1	1st Jan. July	Halifax Electric Tramway.	105	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Apr'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,333	4 1/2	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April	Merchants Bank of Halifax
554,374	5	1st Mch Sep.	Richelieu & Ont. Nav.....	109	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric .....	.....	.....	.....
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110 1/2	.....	.....

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—April 30, 1900.

From the Barlett Frazier Co., Chicago. H. J. Coon, Manager, 398t, Sacramento St.

WHEAT CLOSED STEADY AT ¼ DECLINE — CORN STEADY AND STRONG, ½ CENT HIGHER — PROVISIONS DULL AND WEAK, CLOSED 17 CENTS LOWER.

Chicago, April 30.

Liverpool—World's shipments 6½ millions, one million less than expected. May wheat ¾ lower, steady. Corn, May, ½ higher, strong, July wheat unchanged; July corn ¼ higher.

Paris—Wheat and flour 20 lower. Opening, wheat, May 5.9½; July 5.8½; closing, wheat, May, 5.9½; July 5.8½.

Opening, corn, May 4.2¾; July, 4.1½; closing, corn, May 4.3¾; July 4.1¾.

New York opened unchanged, now ¼ higher, dull.

Chicago—Wheat opened unchanged with strong tendency, now ¼ higher, in good demand for May.

Wheat is a purchase on weak spots.

Corn opened strong, ¼ higher, and reacted ½, now steady, ¼ higher. Cudahy and crowd selling corn on Buffalo strike. Think corn a purchase on weak spots.

Oats opened unchanged and steady, no change for July; May ¾ lower, on liquidation.

Provisions opened weak, 15 cents lower. No support given by bull clique. Market has a heavy look and has no help from investors.

Car lots wheat, estimates 50; receipts, 33; contract, 1; shipments, 19,368 winter; 42,282 spring.

Car lots corn, estimates, 175; receipts, 166; contract, 20; shipments 467,501.

Car lots oats, estimates 145; receipts 175 contract 27; shipments, none.

Primary receipts: Last week, receipts, 393,608; shipments, 616,012.

Last year, receipts, 568,940; shipments, 204,440.

Four ports last year receipts, 131,303; shipments, 303,500.

Flour last year, receipts, 94,875 barrels. Hogs to-day, 35,000; to-morrow, 20,000.

(See page 5.)

DULUTH S. S. & ATLANTIC.

Week ending April 14	\$51,777
Increase	8,136
From January 1st	\$664,364
Increase	133,717

TWIN CITY RAPID TRANSIT CO

Total for Mar.. \$22,312.00...Inc...	\$33,441.00
For week ending	Compared with last year
April 7, 49,662.85	Inc. 2,787.95
" 14, 49,069.20	" 5,224.95
" 21, 51,780.15	" 9,715.80

Phone Main 1842

BECKIT & LIGHTBOURN,

GENERAL INSURANCE AGENTS.

Representing ONTARIO ACCIDENT INS. Co. and LLOYD PLATE CLASS INS. Co.

338 St. Paul Street, MONTREAL

—GRADING PRICES APR. 24 TO APR. 28—

	24	25	26	27	28	TO-DAY'S PRICES.			
						Opening.	Highest.	Lowest.	Close
Wheat—									
May.....	85½ A	88 B	65½-1	50½ B	85½	85½-1	85½	85½	85½-1
July.....	86½ A	87½ A	87 B	87½-1 B	87½	87½-1	87½	87½	87½ B
Sept.....	87½-1	88½ A	88½	88½ A	88½-1	88½-08	88½	88	88½
Corn—									
May.....	38½ A	38½ B	39½ A	39½-1	39½	39½-1	40	39½	40 A
July.....	39½ A	40½ A	40½-1 A	40½ B	40½	40½-11	41½	40½	41 A
Sept.....	40½ B	41½-1 B	41 B	41½ A	41½-1	41½-1	41½	41½	41½-1 B
Oats—									
May.....	22½	23½	23½-1	23	22½	22½	22½	22½	22½ D
July.....	23½-1	23½-1	23½	23½	23½	23½	23½	22½	23½-1
Sept.....	22½	22½	22½	22½-1	22½	22½-1	22½	22½	22½
York—									
May.....	12 55	12 72	12 70	12 72	12 65	12 45-50	12 50	12 35	12 42
July.....	12 70	12 87-90	12 85	12 87	12 82	12 65-72	12 72	12 55	12 60
Sept.....									
Lard—									
May.....	7 02	7 17	7 25	7 32	7 30	7 15	7 15	7 07	7 07 B
July.....	7 10 B	7 25	7 25-27	7 37	7 32	7 20	7 20	7 10-12	7 15 A
Sept.....	7 12-15	7 27	7 25	7 35	7 30	7 20	7 20	7 12	7 15
Shot ribs—									
May.....	6 92-93	7 02	7 05	7 07	7 00	6 87	6 90	6 87	6 90
July.....	7 02-12	7 07-10	7 07	7 10-12	7 02	6 95	6 95	6 90	6 95 A
Sept.....	6 95	7 05	7 05-05	7 07	7 00	6 90	6 90	6 87	6 90

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent.	Buyers
			Paid up.	Last half year.			
MISCELLANEOUS.							
British America.....	50	\$	\$ 750,000	\$ 79,381	3½	112½	
Western Assurance.....	40		1,000,000	129,743	5	140½	
Canada Life.....	400		125,000	.....	10	535	
Confederation Life Association.....	100		100,000	.....	7½	277½	
Imperial Life Assurance Co.....	100		450,000	47,821	.....	147	
Consumers' Gas.....	50		1,700,000	.....	2½qr	214	
Ontario and Quebec Land Co.....	40		400,000	.....	.....	54	
Victoria Rolling Stock Co.....	5000		60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100		1,400,000	.....	1½	131	
" " " New.....	.....		240,000	.....	1½	131	
Canadian General Electric.....	100		900,000	40,000	4	167	
" " " 20 p.c.....	100		300,000	.....	3	107	
Hamilton Electric Light.....	100		250,000	60,000	1	80	
LOAN and SAVINGS CO.							
British Canadian Ln & Invest. Co.....	100		393,481	120,000	3	.....
Building and Loan Association.....	25		750,000	100,000	1	38	
Can. Lauded & Nat'l. Inv't. Co.....	100		1,004,000	350,000	3	80	
Canada Permanent Lr. & Sav. Co.....	.....		2,000,000	.....	.....	113	
" " " 20 per cent.....	.....		600,000	1,200,000	3	130	
Canadian Savings & Loan Co.....	50		734,175	220,000	3	115	
Central Canada Ln. & Sav'g Co.....	.....		875,000	.....	.....	135	
" " " 20 per cent.....	.....		325,000	300,000	1¼qr	128	
Dominion Savings and Invest. Soc.....	50		950,627	10,000	2½	75	
Freehold " " " 20 per cent.....	.....		475,100	300,000	3	77	
Hamilton Provident & Inv't Soc.....	100		843,000	.....	3	75	
Huron & Erie Ln. & Savings Co.....	50		1,100,000	300,000	3	110	
" " " 20 per cent.....	.....		1,000,000	750,000	4½	177	
Imperial Loan & Inv't Co.....	.....		400,000	.....	.....	169	
Landed Banking & Loan Co.....	100		725,155	100,000	3	80	
London & Can. Ln. & Agency Co.....	190		700,000	160,000	3	112	
London Loan Co.....	50		700,000	210,000	1¼qr	61	
London & Ontario Investment.....	50		631,500	83,000	3	107	
Manitoba & North-West Loan Co.....	100		550,000	100,000	3	9½	
North of Scotland Can. Mortg. Co.....	100		375,000	50,000	.....	45	
Ontario Loan & Debenture Co.....	£10		730,000	418,533	5	.....
Peoples Loan & D. Co.....	50		1,260,000	490,000	3½	122	
Rail Estate Loan Co.....	50		599,429	40,000	.....	112	
Toronto Savings & Loan.....	40		373,720	50,000	2	63	
Union Loan & Savings Co.....	160		600,000	105,000	3	127	
Western Canada " ".....	50		669,020	200,000	1	38	
" " " 25 per cent.....	.....		1,000,000	770,000	3	85	
" " " 25 per cent.....	.....		500,000	.....	3	90	

* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance. For rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.