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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 9.

MONTREAL, FRIDAY, DEC. 19, 1879.

No. 18.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,

MANUFACTURERS OF

Canadian Tweeds,

Flannels,

Cottons,

Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,

Dress Goods,

Small Wares, Hosiery, &c.

Tailors' Trimmings, and

Gents' Furnishings.

Our orders for Spring of 1880 having been placed before the recent heavy advance in prices, we are enabled to offer special inducements in all departments.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of Felt Hats.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

Fancy Goods Department.

JAPANESE FANCY GOODS.

IN

Cabinets, Fancy Goods.

Glove & Handkerchief Boxes.

Work Boxes.

Trays, &c., &c.

Xmas Cards.

Book Marks.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 30 and 32 Front street,

TORONTO.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

Finance Dept. 22 Dec. '79

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL,
TIN

AND

General Hardware,
MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

TO THE

Millinery & Fancy Dry Goods
TRADE.

THOMAS MAY & CO.,

MONTREAL,

Begin to announce that they are now making their

FALL SHOW OF NOVELTIES

in every department.

THEIR STOCK is more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of SEPTEMBER until about the TWENTY FIFTH at

No. 13 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

THOMAS MAY & CO.

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
 Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, - Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D. - Vice-President
 Hon. Thos. Ryan, Sir A. T. Galt, G. C. M. G.
 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Alexander Murray, Esq.
 C. F. Smithers, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Man.

Belleville, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, " Kingston, " Port Hope, "
 Brockville, " Lindsay, " Quebec, Que.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, "
 Cornwall, " Newcastle, " St. John, N.B.
 Goderich, " Ottawa, " St. Marys, Ont.
 Guelph " Perth, " Toronto, "
 Halifax, N.S. Peterboro', " Winnipeg, Man.
 A. Macdonald, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. O'AVERRHILL, Vice-President.

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.
 GEO. BURN, Inspector.

BRANCHES.

Hamilton, Ont. C. M. Counsell, Manager
 Aylmer, Ont. J. G. Billet, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie, do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P. Q. R. Terroux, Jr., do

AGENCIES.

Quebec, Owen Murphy.

FOREIGN AGENCIES.

London.—The Alliance Bank, (Limited.)
 New York.—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.

OMOAGO.—Union National Bank.
 Sterling and American Exchange bought and sold Interest allowed on Deposits.

Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Lubbock,
 Henry K. Farrer, A. H. Philpotts,
 Richard H. Glyn, J. Murray Robertson.
 R. J. B. Kendall,

Secretary—E. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. E. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Bakerville, B.C.
 Toronto, St. John, N.B.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$100,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

Hon. THOS. WORKMAN, M.P. - President.
 J. H. R. MOLSON, Esq., M.P. - Vice-President.
 S. H. EWING, Esq., R. W. SHEPHERD, Esq.
 Hon. D. L. MACPHERSON, H. A. NELSON, Esq.
 MILLS WILLIAMS, Esq.
 F. WOLFFERTAN THOMAS, - - Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
 Clinton, Millbrook, St. Thomas,
 Exeter, Morrisburg, Toronto,
 Ingersoll, Owen Sound, Sorel, P. Q.
 London, Ridgeway,

AGENTS IN THE DOMINION.

Quebec—Bank of Montreal and Eastern Townships Bank.

Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company, and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, - - - President
 JOHN McLENNAN, Esq., M.P., - Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, - - - General Manager
 WM. J. INGRAM, - - Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Belleville, Berlin, Brampton, Chatham, Elora, Galt, Gananoque, Hamilton, Ingersoll, Kincardine, Kingston, London, Mitchell, Montreal, Napanee, Ottawa, Owen Sound, Pembroke, Perth, Prescott, Quebec, Renfrew, Sorel, Stratford, St. Johns, Que., St. Thomas, Toronto, Walkerton, Waterloo, Ont., Windsor, Winnipeg, Manitoba.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague & John B. Harris, Jr., Agents. Bankers in New York.—The Bank of New York N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . MONTREAL

C. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glyn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,766;
 Reserve Fund, \$100,000.

Head Office, Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT.
 C. S. GZOWSKI, Esq., VICE-PRESIDENT.
 HON. JOHN SIMPSON,
 HON. D. A. MACDONALD,
 D. MACKAY, Esq.,
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and G. F. Smithers. Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

DIVIDEND No. 25.

Notice is hereby given that a Dividend of

FOUR PER CENT.

upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches, on and after

FRIDAY, the 2nd day of January next.

The Transfer Books will be closed from the 17th to the 31st of December, both days inclusive.

By order of the Board.

W. N. ANDERSON,
General Manager.

Toronto, 25th November, 1879.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED	2,000,000
Subscribed	2,000,000
PAID-UP	2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORETHIBAUBEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq.
FRS. VEZINA, Cashier.
Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefrance, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

THE
Consolidated Bank
OF CANADA.

NOTICE IS HEREBY GIVEN that the following calls upon the unpaid Stock in this Bank have been made due and payable at its Banking House, in this city, on the dates set forth as follows, viz.:

TEN PER CENT, on 15th Sept., 1879.
" " " 16th Oct., 1879
" " " 17th Nov., 1879.
" " " 18th Dec., 1879.
" " " 19th Jan., 1880.
" " " 19th Feb., 1880.
" " " 22nd March, 1880.
" " " 22nd April, 1880.
" " " 24th May, 1880.
" " " 24th June, 1880.

By order of the Board.

ARCH. CAMPBELL,
Act'g Gen'l Manager.

Montreal, August 5th, 1879.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

DIVIDEND No. 40.

NOTICE is hereby given that a Dividend of
Three and One half per cent.

upon the Paid-up Capital Stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

FRIDAY, the second Day of January next.

The Transfer Books will be closed from the 15th to the 29th December, both days inclusive.

By order of the Board.

Wm. FARWELL,
General Manager.

Sherbrooke, 3rd December, 1879.

Bank of Ottawa
OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson. George Hay, Esq.
Hon. L. E. Church, M.P.F.
PATRICK ROBERTSON,
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank. [Limited.]

Imperial Bank of Canada.

DIVIDEND No. 9.

Notice is hereby given that a dividend of three and one-half per cent. upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and at its branches on and after Friday, the 2nd day of January next.

The transfer books will be closed from the 17th to 31st December, both days inclusive.

By order of the Board,

D. R. WILKIE,
Cashier.

Toronto, 25th November, 1879.

STADACONA BANK.
QUEBEC.

Capital subscribed. . . . \$1,000,000
do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, President.
Hon. F. GARNEAU, M. P. E., Vice-Pres.
T. H. Grant, F. LeDroit, Joseph Shebyn, M. P. F.
F. Kirouac, G. R. Renfrew.
WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal, Chicago—New York—C. F. Smithers and W. Watson. London, England, National Bank of Scotland.

The Chartered Banks.

The Bank of Toronto.

CANADA.
Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, **GEORGE GOODERHAM,**
ALEX. T. FULTON, **HENRY CAWTHRA,**
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; **PETERBORO,** J. H. Roper, Manager; **COBURN,** Joseph Henderson, Manager; **PORT HOPE,** W. R. Wadsworth, Manager; **BARRIE,** J. A. Strathy, Manager; **ST. CATHARINES,** E. D. Boswell, Manager; **COLLINGWOOD,** G. W. Hodgkiss, Manager.

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

Financial.

THE HAMILTON
Provident and Loan Society.

Dividend No. 17.

Notice is hereby given that a Dividend of
FOUR PER CENT.

upon the Paid-up Capital Stock of the Society has been declared for the half-year ending 31st inst., and that the same will be payable at the Society's Office, Hamilton, on and after **FRIDAY, the SECOND day of JANUARY next.**

The Transfer Books will be closed from the 17th to the 31st, both days inclusive.

H. D. CAMERON, Treasurer.
Hamilton, 12th December, 1879.

THE ONTARIO
LOAN & DEBENTURE COMPANY,
OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000
Reserve Fund, . . . 158,000
Total Assets, . . . 2,500,000
Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULLEN,
Manager.

THE
FINANCIAL ASSOCIATION
OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The attention of investors is directed to the important advantages offered by the stock of this Company, which is divided into two classes—Preference and Ordinary. The former offers an unusual degree of security, is entitled to a minimum dividend of eight per cent. per annum, and is especially desirable for those requiring a safe permanent investment, whereas the Ordinary in compensation for the priority yielded to the Preference in respect of capital and dividends enjoys advantages well worthy the consideration of another class of investors. The business of the Company consists in advancing money upon the security of real estate, and investing in the stocks of other Loan and Investment Corporations. Full particulars may be had by addressing

EDWARD Le RUEY,
Managing Director.

Stock Brokers.

**FENWICK & BOND,
STOCK BROKERS**

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Antigonish, N.S.

ARCH'D A. MACGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Arichat, Cape Breton.

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

Barrie, Ont.

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Gowen, T. D. McConkey, Esq., Sheriff; Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.

Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Bradford, Ont.

SAMUEL DRIFFIELD, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Auditor for the Freehold Loan and Saving Society, Agent for the leading British and Canadian Insurance Companies. Notes and Accounts collected. Charges moderate.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee, County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Inv. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

JAMES POLLOCK, Official Assignee for the county of Brant. Brantford, Ont., 28th August, 1879.

Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Galt, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nico Kingmill, Esq., and Messrs. Lyman Bros., Toronto; B. Keller, Esq., Advocate, Montreal, &c., &c.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

JOHN HAFFNER,
OFFICIAL ASSIGNEE,
For the County of Wellington.
INSURANCE AND LOAN AGENT.
Office—Federal Bank Buildings, Wyndham street, Guelph, Ont., P.O. Box 244

Hamilton, Ont.

ALEXANDER DAVIDSON,
OFFICIAL ASSIGNEE
AND
ACCOUNTANT,
No. 21 JAMES ST., SOUTH. HAMILTON, ONT.

L'Avenir, P.Q.

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. F. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Montreal.

JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.

PERKINS & PERKINS,

ASSIGNEES & ACCOUNTANTS,
60 ST. JAMES STREET, - MONTREAL
ARTHUR M. PERKINS, Commissioner and Official Assignee,
ALEX. M. PERKINS, Commissioner.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.
353 NOTRE DAME STREET, Montreal.
P. O. Box 1724.
JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

C. H. DOBBIN,

SECRETARY AND ACCOUNTANT TO THE
CANADIAN MANUFACTURERS' EXCHANGE.
By special appointment ASSIGNEE for all the Estates controlled by the members of the above Association.
OFFICES—EXCHANGE BANK BUILDING,
102 St. Francois Xavier Street, MONTREAL.

BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS,
No. 55 St. James Street, Montreal.
C. BEAUSOLEIL, Official Assignee.
A. L. KENT, Accountant and Commissioner.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Lajoie, PERRAULT & SEATH,
Assignees & Accountants,
Nos. 64, 66 & 68 St. James Street, Montreal.
L. JOS. LAJOIE,
Official Assignee, City of Montreal.
O. O. PERRAULT,
Official Assignee, District of Montreal.
DAVID SEATH,
Accountant and Commissioner,
Montreal, July 2nd, 1877.

New Westminster, B.C.

JAMES MORRISON, Land and General Agent, Official Assignee, New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Ottawa, Ont.

P. LARMONTH,
ACCOUNTANT AND GENERAL AGENT.
Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, Lancashire Fire Insurance Co., Standard Life Assurance Company, Anchor Line of Steamers.
Office 161 Sparks Street, Ottawa.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

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J. E. B. McCREADY, Official Assignee for King's County, Coroner, &c., Penobscus, N.B.

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JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

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J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

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(For Legal Cards see other page.)

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Uxbridge, Ont.
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OTHER HEAVY OVERCOATINGS,
Equal in MAKE and FINISH to Imported Goods and of Superior Value.

The **WHOLESALE TRADE** only supplied.

Commercial Summary.

•• The flax crop of Ontario for this year was a poor one compared with the ordinary yield.
•• By new arrangement the North Shore mail is to leave Sault Ste. Marie every Thursday during the winter.
•• The business of the Montreal Elevating Company shows an increase of 20 per cent. this year over last.
•• The sawn lumber exported from Ottawa to the United States for November amounted to 13,563,759 feet, valued at \$138,950.
•• The London Steam Heating Company had two miles of pipe laid on Friday last, when for the first time steam was turned on with results said to be highly satisfactory.
•• Mails for New York and the New England States, Maine excepted, close at the post office in this city at 5.15 p.m. instead of 2.15 p.m. as heretofore.

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No. 2 Corn Exchange, Montreal.

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Agents for CHAS. TENNANT & CO., Glasgow—
Chemicals, WAI. LANG, JR., & CO., Pig Lead, Dry
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Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry
White Lead.Orders for SCOTCH REFINED SUGARS and
merchandise executed in the British markets ON
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1854.

1870.

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MANUFACTURER OF

MATCHES,**PAILS, TUBS,****WASHBOARDS, ETC.***The OLDEST and most RELIABLE
HOUSE in the TRADE.*

* A car is constructing at the Grand Trunk work shops, estimated to cost \$14,000, which is described as "a palatial directors' and managers' car."

* The Rankin mill property, at Indiantown N.B., in disuse for some time past, has been purchased by the Planet Shingle and Lumber Company, of New York, and will be re-opened shortly.

* The purchase of the Clarendon Hotel building, Ottawa, by the Dominion Government, from the Hon. Jas. Sked, for the purpose of the Geological Museum, is virtually closed, although the Order-in-Council has not yet been passed.

* The exportation of live stock from the Ottawa District has been unusually large this season. It is stated that one dealer alone has shipped since September 9000 lambs from the County of Lanark for the United States.

* The tenders for supplying rolling stock to the Rivière du Loup Railway were opened on Saturday last, and an award has since been made for the construction of two combined postal and smoking cars to the Cobourg Car Works.

* The main line of the Credit Valley Railway is expected to be ready for through trains from Toronto to Ingersoll by the end of next week. Work on the branch line to Elora is also reported near completion.

* A man named Whyte has been arrested, and at last accounts was in custody at Sherbrooke, charged with forging the name of an agent of the Toronto Oil Company to two drafts amounting to \$350. The accused is reported to have carried on swindling operations extensively, victimizing different houses in Toronto, Boston and other places.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,

Wholesale Manufacturers

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**FURS AND HATS,
BUFFALO ROBES, &c.**

Our Customers Buying from us Buy Direct from First Hands.

FINE FURS. BEST VALUE.

ALL THE LEADING STYLES.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

* Returns of the exports of buffalo robes from the Northwest show how rapid the extermination of the buffalo has been. In 1878, 16,897 robes were sent out from Fort Walsh; this year, but 8,277. In 1877, the Fort McLeod figures were 20,000; in 1878, 12,797; in 1879, only 5,764.

* A great source of loss during the past shipping season has been the arrival of consignments on the other side in bad condition. Too much caution can hardly be exercised in securing good sound produce for the foreign market and having the packing done after the most approved methods.

* The firm of James Harris & Co., St. John, N.B., have secured the contract for about \$20,000 worth of rolling stock for the Rivière du Loup and Quebec branch of the Intercolonial Railway. The building of nine locomotives, at a cost of about \$100,000, is understood to be awarded to Jonathan Weir, of Moncton, whose tender was the lowest.

* The constantly varying price of silver, and the importance of accurate information as to visible supply, have led the Bank of France to introduce into its balance-sheets a new feature, through giving the gold and silver on hand separately, instead of in a single item of bullion and coin as heretofore.

* We have on hand a few more copies of last week's JOURNAL OF COMMERCE. Every business man in Canada should possess himself of a copy, as it gives full particulars of the latest and most determined effort yet made by any corporate body to choke off liberal criticism on the part of the press.

* The Kingston *Whig* of the 6th inst. attributes malice to us in the reference to the local branch of the Federal Bank made in our issue of the 5th inst., and says the loss entailed by what it calls a "clerical error" on the part of a "junior clerk," comes "out of his own pocket."

In the second particular the *Whig* is egregiously mistaken, and, as for the former, we leave the public to judge.

* A meeting of the Board of Trade, North Sydney, Cape Breton, was held on Monday last, when it was resolved that all transatlantic vessels for orders be allowed to anchor within the limits of Sydney or North Sydney free of all harbor dues, customs charges, and all speaking or compulsory pilot privileges.

* Legend for the proposed paper dollar: *On demand the Dominion of Canada promises to print and stamp for the bearer one hundred paper dollars, and does hereby guarantee that the said papers shall be called dollars everywhere in this country.* Respectfully suggested to the *Guelph Herald*, the *National*, Mr. Geo. P. Brooks, &c.

* The farmers' delegates, whose visiting tour through the Dominion has been noticed from time to time in these columns, have held a meeting in London since their return, submitting reports which a cablegram describes as "highly favorable to Canada." The question of a more general and active colonization of this country is understood to be attracting increased attention in agricultural districts.

* It is now understood that the German government refused to discuss the question of a bi-metallic arrangement with Mr. George Walker the agent sent by Secretary Evarts, but told him if he had any proposals to make, to submit them in writing, and they would be examined. This brusque treatment is possibly due to the breach of confidence committed by Mr. Kelley in printing the details of his private conversation with Bismarck on the silver question.

* The annual meeting of the Canadian Telegraphers' Mutual Insurance Association was held in this city on Saturday last, C. Bourne, the President, in the chair. The report showed the present membership to be 309. The

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY

Nos. 9 and 11 Récollet Street,
MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES,
Any Bank in the Dominion.

Make prompt Cash advances on all consignments of

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

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Boot & Shoe Manufacturers
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Always on hand a FULL ASSORTMENT of
the STAPLE LINES.

ORDERS by MAIL promptly and carefully
attended to.

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Millers, Miners, Manufacturers,

CHILIENTS, AND OTHERS,

ARE INTERESTED.

NEWELL'S Patent Universal Grinder
is pronounced unrivalled in every respect. It will do
more work at a less cost than any other grinding
mill ever invented. It will grind Quartz, PLOST-
PHATES, Bone, Chemicals, Hara, Cork, Rubber,
Wheat, Corn, Coffee, Flax Seed, etc. It saves power
and time. It is useful to Farmers and keepers of large
stables to grinding food for their own horses and cattle.
Corn and cob may be ground with the same facility
as shell of corn. A cordial invitation is extended to
all parties to call and see the machine at work at the

DOMINION GENERAL AGENCY
Union Mills, 59 College St., Montreal.
NEWELL & CHAPIN,
Proprietors and Patentees.

stockholders, equal to about 48½ per cent of the
capital paid in.

* The bookkeeper and confidential clerk of
Messrs. Abbott, Fitt & Wotherspoon, a leading
firm of lawyers of this city, has been discovered
in default some \$15,000. The embezzlements
began, as is so often the case, with small sums
of \$5 and \$10. Business men seem very slow
to learn the lesson taught afresh by every new
instance of breach of trust, but we presume in
time it will come to be admitted as a truth that
it is not only imprudent but essentially wrong
to place needlessly large amounts at the risk of
personal honesty.

* The *Maritime Journal* of Halifax, N.S.,
has come to grief after a struggle of little more
than a year. Mr. W. G. Stethem, the proprie-
tor, well known to the newspaper fraternity in
Montreal, attributes his want of success to
difficulty in collecting the ordinary sums due
for subscriptions, amounting in all to about
\$3,000. Having been pressed recently for pay-
ment of debts, amounting to some \$1,900, he
made an assignment to Wm. Hedley, of Dun,
Wiman & Co., who, he says, will collect and
apply. Mr. Hedley is said to have had some
little interest in the success of the concern
from the outset. Stethem & Co's personal
expenses and management have not been ex-
cessive, but the receipts from advertising were
but a little over \$1,000. One or two paper
houses in this city are slightly interested.

* The letting of a contract for the first
section of the Detroit, Mackinac and Marquette
Railway is announced with some flourish. The
route from Marquette to Mackinac certainly
promises to be an important link in establish-
ing a through line from the North West via
Sault Ste. Marie, and its progress towards com-
pletion will, doubtless, give new impetus to the

Treasurer's statement was considered satisfac-
tory. The families of deceased members
received \$1,760 during the year, and the
balance in hand is \$410.95. When the annual
subscriptions due on the 1st of January are in
the Association will commence the new year
with \$700. The President was re-elected.

* A post office notice from Strathfordville
briefly informs us that Jeremiah Johnson "has
become insolvent and left the village."

* The Bank of British North America
announces a dividend of 5 per cent., equal to
£2 10s. per share.

* The failure of David Shaw, an old estab-
lished and well-known ship broker of this city,
was announced on Saturday last. Liabilities
stated at about \$25,000.

* The Welland Yale Manufacturing Com-
pany, St. Catharines, are reported seeking
inducements from Ottawa to remove their plant
to that city.

— In 1860 the shipments of salt from Sage-
naw, Mich., amounted to 4,000 barrels; in
1870, 621,350 barrels, and in 1879, 2,055,940
barrels.

* The Dairy Fair in New York has resulted
very creditably to Canada, in that to her has
been awarded the first prize for "the best cheese
made anywhere." Wisconsin bore off the first
prize for butter.

* A dry-goods merchant of St. Thomas is
offering his stock for sale, with the intention of
giving up that line of business and joining
with a table beverage manufacturing company
of that town, said to be doing a very promis-
ing business.

* The exports of produce from Prince
Edward Island during the past few months
have been enormous. Of oats alone there have
been shipped from the Island since September
one million three hundred and fifteen thousand
bushels.

* At a meeting of the creditors of John
Mitchell, carpenter and contractor, Pembroke,

Ont., an offer of 10 cents on the dollar was
approved, and a further meeting called for the
10th of January to confirm the action taken,
and perfect a deed of composition.

* The insolvency of E. J. O'Flaherty,
furrier, of this city, is made public by the issue
of a writ of attachment at the instance of
Thomas May & Co., also of this city, on
Tuesday last.

* The failure of John Horsman, a promi-
nent wholesale and retail hardware merchant of
Guelph, Ont., is announced. A loss of \$10,000
by fire some two years ago is said to have been
the origin of his present misfortune. Liabili-
ties are stated to be about \$50,000, principally
due to Montreal and English creditors.

— After making allowance for a falling-off of
50,000,000 bushels in different Southern States,
owing to a variety of causes, the corn crop of
the United States this year is estimated to
exceed that of any previous by over 150,000,000
bushels. The product in the states and ter-
ritories west of the Mississippi alone is over
100,000,000 bushels.

* The Suginaw papers assert that there is a
great overstock of Canadian labor for the
woods, and a great many men are without
money to help themselves. From five to ten
nightly apply to the city prison for lodgings,
having no money to pay hotel bills. Canadians
setting out for Michigan would do well, accord-
ing to the *Northwestern Lumberman*, to supply
themselves with the means of returning home
in case of non-success in obtaining work.

* The special commission appointed at the
meeting of shareholders of the Ville Marie Bank,
on the 27th of October last, have submitted a
report showing gross liabilities amounting to
\$1,494,908.88, of which to the public, \$576,448-
88, and for paid-up capital, \$918,460. The value
of assets is placed at \$1,022,727.27. These
figures indicate that there will remain, after
paying in full all obligations to the public, the
sum of \$446,278.39 to be divided amongst the

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

Iron and Hardware

Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

385 & 387 ST. PAUL STREET.

MONTREAL.

FINE JOB PRINTING.

We have added to our establishment a Job Printing Department. Contracts undertaken for

BANK,

RAILWAY,

INSURANCE,

And General

COMMERCIAL PRINTING!

Newest Type, Presses and other appointments as required in a first-class Printing Office.

MORTON, PHILLIPS & BULMER,

Manufacturing Stationers and Steam Job Printers,

375 Notre Dame Street,

MONTREAL.

project already broached of a line from Sault Ste. Marie to tap the Canada Pacific at Lake Nipissing. The interest of railroad men in the establishment of increased railroad transportation facilities between the seaboard and the Red River country is constantly increasing, and the time would seem to be steadily approaching when the port of Montreal will be a sharer in the business to be done between England and the North West.

* Messrs. Cossitt & Son, agricultural implements, Guelph, Ont., have made an assignment. A meeting of creditors is called for Friday, 26th inst. In the schedule of liabilities, secured in whole or in part, the Federal Bank heads the list with claims amounting to \$39,320. Then follow Kerr & Mackellar, \$7,550, and Bank of Commerce, \$4,394. The principal unsecured claims are G. W. Sandilands, \$10,800; Bank of Montreal, \$3,083.75; J. M. Bond & Co., \$1,455.50, all of Guelph; also E. M. Cossitt & Bro., Brockville, \$2,106.02. The total of unsecured liabilities is \$30,600.36; secured, \$55,964.07; preferential, \$2,291.87, making a gross total of \$97,916.30.

* The serious discrepancies found to exist between the attendance at the recent Dominion Exhibition at Ottawa and the gate money received, have been investigated and reported upon by the Chief of Police. It appears that the whole management of the business of admissions was loose and irregular to the last degree. Irresponsible parties were permitted to sell tickets, regulations as to entering were constantly disregarded, and gate keepers not authorized to take money were yet permitted to do so. Returns were, in some instances, improperly kept, a rush of visitors overtaking the tallying capacity provided. Altogether, the machinery and methods employed were of a character to suggest an easy explanation of the

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Stip, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artis's Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

MILLS & HUTCHISON

WHOLESALE

CANADIAN WOOLENS

186 McGill street Montreal

FALL STOCK

COMPLETE.

Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

results reached, and it is not surprising to learn that during the exhibition two of the gate keepers were known to exchange considerable sums of small silver coin at the hotels for other money.

* The *British Trade Journal* says: "We are rapidly overcoming our stupid and foolish prejudices against eating fresh beef, cured meats, and other food products from foreign countries. Beyond servants and paupers there are few who turn up their noses at the cheaper forms of food we get from the States. But, of the few nominal exceptions, we must class the British tradesman. Says the noble shopkeeper: 'Nobody eats American hams and bacon.' Of course not. It would not be *comme il faut*. 'Nothing but the best Wiltshire, sir.' Very well, what has become of the 3,467,000 cwt. of bacon imported into this country in 1878? And who has eaten the 797,000 cwt. of hams which we received during the same year?" This is very well as a record of the disappearance of foolish prejudice against American beef, and that it is a true record our constantly increasing export trade in live stock well attests, but we look in vain for evidence of that higher epicureanism which might be found in positive and direct commendation of the gastronomic excellence of American hams and bacon. Let us hope that this is a step in the education of European palates shortly to be taken.

* The case of the Postmaster General against Smart, Jones and Sowden came up on Monday last in the Exchequer Court, Ottawa, Chief Justice Ritchie presiding. The liability of bondsmen is the issue directly involved, a de-

Leading Wholesale Trade of Montreal

JAMES GUEST,

COMMISSION MERCHANT

AND GENERAL AGENT,

NO. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, [Vine Growers Co.]

Jules Bellier, [Cognac.]

Siebert & Sons, [Genuine Angostura Bitters.]

J. H. Henkes, Delftslaven, Holland Gin, best Pale

"Prize Medal."

Canada Vine Grower's Association of Ontario,

[Brandy, Wines, &c.]

Wheeler & Co., Belfast, [Ginger Ale, &c.]

E. Johnston & Co., Liverpool, [Export Bottlers,

Guinness' Stout, and Bass Ale, &c.]

Manuel Cardeosa & Co., [Barcelona and Tarragona

Spanish Ports.]

Roig, Ponsell & Co., [Barcelona and Tarragona

Spanish Ports.]

C. Scheydt De Waulter, Cette, [Sherries, &c.]

George Roe & Co., Dublin, [Celebrated Old Irish

Whiskies.]

C. & D. Gray's Far-famed Loch Katrine, Scotch

Whiskies.

Bollinger's Champagne, Special Brands of Cham-

pagne and Moselle.

Alphonse Chanutte & Co., Chateau Pervaud, Bor-

deaux [Sauternes, &c.]

C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]

Jamaica and Demerara Rums.

Geo. Randall & Co., Waterloo, Ontario, Distillers,

[Whiskies, &c.]

Banagher Whiskey Distillery, Limited

(Old Irish Whiskey.)

The advertiser has been appointed agent for the

celebrated HENKES GIN for Quebec, Ontario and

Newfoundland.

Bourgeau, Liffiton & Co.,

PROPRIETORS

COFFEE & SPICE

STEAM MILLS,

43 COLLEGE Street, cor. ST. HENRY,

MONTREAL.

cision as to which can hardly fail to be of general interest. The claim is made by the Postmaster-General against Smart and others, for certain moneys which Smart, as the postmaster, should have accounted for to the Government. The proceeding is on a bond given by Smart and his sureties to the Postmaster-General in the penal sum of \$2,000. The statement of claims alleged is that a balance of over \$5,000 is due and unaccounted for. The Postmaster-General claims to be entitled, under Section 84 of the Post Office Act, to recover double the sum from the defendants. The defendants demurred, on the ground that they are not liable beyond the amount of the penalty fixed by the bond, in this case, \$2,000. Mr. Cockburn, Q.C., supported the demurrer, and contended that the reasonable construction of the various statutes having reference to the Post Office Department was that the defendants were only liable in double the amount of the defalcation up to and within the amount of the penalty fixed by the bond. Mr. Lash, Q.C., contra, contended that the defendants were liable, but called the attention of the Court to the fact that, under the 66th rule of the Exchequer Court, a demurrer lies only to a distinct cause of action, and this demurrer is, properly speaking, to the amount of damages and not to a distinct cause of action. Judgment reserved.

— Messrs. Alexander Moat, Archibald Campbell and Alexander Moffatt, the committee appointed by court to investigate into and

Leading Wholesale Trade of Montreal.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.
CANADA AGENCY
ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.
BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.
LIABILITY of Shareholders UNLIMITED.

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE
DOMINION OF CANADA,
CHIEF OFFICE,
12 ST. SACRAMENT STREET.
R. W. TYRE,
Manager.

Batty's Pickles,
(FULL STOCK JUST ARRIVED.)
C. H. BINKS & CO.,
MONTREAL.

report upon the affairs of the Consolidated Bank, have finished their labors and submitted a statement which may be accepted as the clearest, most authoritative and complete presentation of the actual state of the Bank's finances now possible to make. The exhibit is as follows:

LIABILITIES.	
Circulation.....	\$ 230,672 00
Public deposits on demand and after notice.....	680,418 04
Provincial Government deposits on demand and after notice.....	117,944 07
Dominion Government deposits on demand and after notice.....	171,950 42
Banks in Canada (cash balances).....	82,271 03
Banks in Canada (secured by paper included in assets).....	526,434 87
Foreign Agents (United States)....	209 60
Agents in the United Kingdom.....	186,442 76
Unclaimed dividends.....	6,445 01
Interest reserved.....	25,000 00
	\$2,027,785 80
Capital stock paid up.....	2,080,920 00
	\$4,108,705 80

ASSETS.	
Specie.....	\$ 6,210 99
Dominion notes.....	17,926 00
Cheques and bills of other banks..	13,636 15
Due by banks in Canada (special)	178,401 00
Due by foreign agents (United States).....	6,193 93
Due by foreign agents in the United Kingdom.....	5,945 15
Due by banks in Canada (cash balances).....	122,153 50
Notes, mortgages, real estate, &c., good.....	817,101 01
Notes, mortgages, real estate, &c., doubtful.....	297,322 86

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.
LYMAN, SONS & CO.
WHOLESALE DRUGGISTS

AND
MANUFACTURING CHEMISTS

MANUFACTURERS OF
Linseed Oil,
White and Colored Paints,
Putty,
Calcined Plaster,
Land Plaster.
DRUG AND SPICE GRINDERS.

IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
382, 384 and 386 ST. PAUL STREET,
MONTREAL.

1879. FALL SEASON, 1879.

OSTRICH and VULTURE
FEATHERS.

The Stock of Feathers is now complete in every Department.

Orders by letter will receive personal attention.
No Travellers employed.

J. H. LEBLANC,
547 CRAIG ST., - MONTREAL

Notes, mortgages, real estate, &c., contingent.....	364,958 73
Notes, mortgages, real estate, &c., bad.....	380,978 43
Total.....	\$3,210,822 75
Balance.....	897,883 05
Total.....	\$4,108,705 80

If there be deducted from the total assets, \$3,210,822.75, the last three items described as "doubtful," "contingent" and "bad," amounting to \$1,043,255.02, there will yet remain \$2,167,667.73 of assets considered good beyond question against liabilities, apart from those to stockholders of \$2,027,785.80, showing a surplus of \$139,781.93. The committee do not wish to be understood as putting forth the figures of the statement as absolutely correct, but are of the opinion that any alterations that may be found proper will not materially affect the result.

* Proprietor Grau of the Grand English Opera Company, an uncle, by the way, of Impresario Maurice Grau of New York skipped out of Detroit recently without paying the hotel bills and salaries of the members of the company, many of whom were left penniless. Two performances were given to enable the company to reach New York, but with poor success. Wolfsohn, the manager, says there isn't a \$10 bill in the Grau Company, and intimates that they cannot get to their homes without tramping. As it is not improbable that some of them may reach Montreal shortly, our hotel keepers will not suffer for lack of a word in time.

Leading Wholesale Trade of Montreal.

LAST TRADE SALE
OF THE YEAR.

The Subscriber is instructed by
Messrs. John Osborn, Son & Co.,
TO SELL AT THE STORE,
33 ST. SACRAMENT STREET,
- ON -

Monday, 22nd Instant,

To close various consignments and accounts, the following

Wines, Spirits, Groceries &c.

many of the goods being SUITABLE for the HOLIDAY TRADE.

CLARET.
About 500 cases of various brands.

BURGUNDY.
5 cases Red Sparkling.

RHINE WINE.
30 cases Sparkling Hock and Moselle. { "Stein
5 " Hochheime, qts. } "Bros."

SHERRIES.
10 Qrs. Sicilian Mass Wine,
32 butts, 48 hds, 234 qrs. and 10 octs. of various brands.

PORTS.
8 pipes "J. Boule," Tarragona.
5 qrs. "Hooper Bros." Oporto.

SCOTCH WHISKY.
10 qrs. "Glenglassaugh"
10 qrs. and 5 octs. "Andw. Usher & Co.'s"
Fine Edinburgh Malt.

BRANDY.
5 hds. and 24 qrs. "T. Happy & Co." Cognac.
30 cas. Jules Robin & Co. Cognac.
43 " Bisquit, Dubouche & Co. do.
130 " Jas. Hennessy & Co. do.

CIGARS.
About 200,000 imported, of various brands, including some from the best Havana factories.

SAUCE.
34 cases, 3 doz. each, Lilla & Edwards Chutney.

MOLASSES.
About 500 hds. Trinidad, Porto Rico and Barbadoes.

TEAS.
22 Half-chests } HYSON.
29 " }
37 Boxes } IMPERIAL.
51 Half-chests } GUNPOWDER.
240 Boxes }
173 Half-chests } YOUNG HYSON.
238 Boxes } JAPAN.
Half-chests } CONGOU.
306 Half-chests }
123 Boxes } O. S. PEKOE.

RAISINS.
300 Half Boxes VALENCIAS.

Sale at 10.30 a.m. sharp.
JOHN J. ARNTON, Auctioneer.

* The failure of A. Brahadi, retail furrier, of this city, is announced. The insolvent's liabilities are reported to be about \$50,000, and are understood to be largely, if not entirely, due

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

BOOTS AND SHOES

Nos. 9 and 11 Youville Street,

AND

Nos. 1 and 3 Normand Street,

MONTREAL.

Opposite H. & A. ALLAN'S Steamship Offices.

A large and well assorted Stock continually maintained, specially adapted to the wants of the Country Trade. Orders through our Travellers, or by mail, promptly filled, and first-class Saleable Goods guaranteed at the lowest possible prices.

D. MORRICE & CO.,**Canadian Manufactures,****MONTREAL & TORONTO.**

Hochelaga Grey Cottons, Cotton Yarns, and Bags,

Valleyfield Bleached Shirtings,

Knitted Goods,

Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.

to Kortosk & Co., whose failure was announced last week. The interests of the two houses were identical, and the bankruptcy of the one involved that of the other. These misfortunes are not due to bad business this year but to a series of losses made throughout the long years of depression, and only brought to publicity by the suspension of the Consolidated Bank, in which institution most of the dishonored paper is known to lodge. It is thought that the full ramifications of this business, so far as the retail fur trade is concerned, have now been brought to light.

— Dangerous counterfeit one dollar Dominion bills (payable in Toronto) are in circulation. The paper is much thinner, but the engraving is singularly well executed, and, apart from the general appearance and texture by which experts can usually de-

fect counterfeits, it is not easy to point out differences by which the bogus bills are to be distinguished from genuine. Perhaps the most noticeable difference is the engraving of the head of Jacques Cartier. In the genuine bill the neck is fairly exposed between the beard and collar, while in the bogus there is a light line immediately below the beard, and the work about the neck is done so imperfectly that it is difficult to say whether the collar reaches close up to the beard or a portion of the neck is exposed. The face of the female figure is also inferior, and much coarser in expression. The next most conspicuous difference is in the cloud work about the central figure. The line engraving in the genuine bill will here be found even, continuous and quite distinct, though very faint, while in the bogus bill the same general effect is obtained by coarser and less regular lines, not continuous but dotted. In nearly all the fine work, such as clouding, shading and scrolls, the counterfeit will be

M. E. DANSEREAU & CO.,

AGENTS FOR THE

Societe de Commission, de Consignations et de Transports. [Capital, 1,000,000 frs.]

No. 1, RUE LAFAYETTE, PARIS.

BRANCH-HOUSES:—Havre, Brest, Nantes, Bordeaux, Marseille, Saigon, (Lochin-China), St. Petersburg, (Russia).

IMPORTERS OF

All kinds of European Goods on the best terms and conditions.

AGENTS for the following French Publishing Houses, whose publications are offered at Paris Catalogue prices:

Firmin Didot & Cie.; Hachette & Cie.; Garnier Frères; Chs. Delagrave, Hetzel & Cie.; Delalain Frères; Abel Pilon, A. Le Vasseur, successeur; Victor Palme; Gaume & Cie.; Poussielgue Frères; Perisse Frères; Alf. Mame (Tours); Ardant & Cie. (Limoges); J. Lefort (Lille); Vve. Casterman (Pournai); Marchal, Billard & Cie. (Law Books); Adrien Delahaye; G. Massou (Medical Books).

The attention of Universities, Colleges, Librarians, Physicians, Lawyers, Engineers, Architects and Private parties is called to the conditions of payment the undersigned are authorized to offer.

Payment divided in twenty monthly instalments from date of delivery of purchase. Duties and charges added to the first instalment.

Philosophical and Surgical Instruments and apparatuses for Laboratories imported on order.

15, 17 & 19 ST. JAMES STREET, MONTREAL.

FAURE FRERES.

PROPRIETORS OF THE CELEBRATED CRUS:

GRUAUD-LAROSE, CHATEAU DU GAY, CHATEAU LABURTHE, &c.,

BORDEAUX.

Branch Offices:—COGNAC, RHEIMS and NITS.

Wine Merchants and Private Parties desirous of importing Wines and Brandies of undoubted quality, will find it to their advantage to address

M. E. DANSEREAU & CO.,

Solo Agents for the Dominion of Canada,

15, 17 & 19 ST. JAMES STREET, MONTREAL.

Wm. McLAREN & CO.**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,

Offices and Warehouse: VICTORIA SQUARE,

MONTREAL.

JOHN S. SHEARER & CO.,
MONTREAL.Representing well-known Makers of
Knitted Goods, Naps, Tweeds, Ettoffes,
&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, Importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

found comparatively blurred and indistinct, though so slightly that only the closest scrutiny will ensure discovery. Clipped silver coinage is also in circulation but, as the banks are refusing it, this petty fraud must soon come to an end. It is well, however, that handlers of small coin should be cautioned against accepting silver the weight of which has been reduced by cutting, clipping or punching. Counterfeit American trade dollars have also found their way to this city.

H. SUGDEN EVANS & CO.

(LATE EVANS, MERCER & Co.)

WHOLESALE DRUGGISTS

MANUFACTURING

Pharmaceutical Chemists,

41 to 43 ST. JEAN BAPTISTE ST.,

MONTREAL.EVANS, SONS & Co., EVANS, LESCHER & EVANS,
Liverpool, Eng. London, Eng.**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

[5 FRONT ST., East.]

TORONTO.**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, DECEMBER 19, 1879.

THE FARMERS' PARLIAMENT.

The annual meeting of the Dominion Grange was held last week in Toronto, and, judging from the report, the organization is increasing in influence. The number of members is stated to be about 31,000, and there are 766 subordinate and 51 division granges. We are not informed of the number of granges, or of members in each of the provinces, but we learn that since the last report 32 subordinate granges were formed in Ontario, 21 in Nova Scotia and 1 in each of the provinces of Quebec and Manitoba. The report states that it is a comparatively new step for an organization composed of men and women whose occupation is agriculture "to send representatives from the different provinces of the Dominion to legislate upon matters pertaining to that industry." We have italicized the words "to legislate" which are calculated to convey a very false impression as to the functions of the Grangers, who assume to be a sort of Farmers' Parliament.

The practical difficulties in the way of such organizations as the Dominion Grange and the Dominion Board of Trade are very great, so great, indeed, as to be almost

insurmountable. All that these bodies can do is to discuss subjects of common interest, and ascertain the views of the majority on each of such subjects, and communicate them to the Government or Parliament of the Dominion. It is evident that the members of the Grange are chiefly from the province of Ontario, although a few members from Nova Scotia appear to have been present. It must be a heavy tax in time and money on residents in Nova Scotia to attend a meeting in Toronto for the purpose of discussing subjects brought before them with but little prospect of satisfactory results. The local Boards of Trade are probably better organized than the Grangers, and are certainly much less numerous. They have much better means of raising money for casual expenses than the Grangers can possibly have, but the inconvenience of attending the annual meetings has been found sufficiently great to prevent many considerable towns from sending representatives. It has been found absolutely necessary to grant sessional allowances to the members of our various Legislatures, Local and Dominion, in order to indemnify them for the expenses which they have to incur in the public service. Without such indemnification, we doubt very much whether it will be found possible to induce our farmers to attend meetings of the Dominion Grange at Toronto.

We have endeavored to form some opinion as to the utility of the late meetings from the proceedings, but we must own without much success. If the Grange were to confine its efforts to the advancement of the art of agriculture in imitation of the Royal Agricultural Society of England, we could understand how it might be the means of effecting much good. We fear, however, that it has other aspirations, and when it tells the farmer "to claim his right and assert his position," we cannot but apprehend that there is a desire to promote some class objects. We learn from the Master, that being the designation of the chief officer, that the Grangers look forward to the day "when money kings and railway rings, and all combinations which have hitherto held the farmers beneath their iron grasp, will succumb to the popular verdict of the people, and right shall rule." Let us examine this sentence: "There is but one way in which money kings can fasten an iron grasp on farmers, which is by the latter borrowing money."

It is the fashion just at present with others as well as the Grangers to designate as Jews and Shylocks those who have at the earnest solicitation of Canada lent their money on what they have deemed good

security, viz, the national faith as regards loans to Government and the security of property as regards individuals. It might be very good advice on the part of the Master of the Grangers to warn their fellow members not to be induced to borrow money at interest, but when he complains of the borrower being in the iron grasp of the lender he goes a little too far. As to "railway rings," that taunt might well be spared. The unfortunate shareholders in our railways have not received a dividend for years on the money furnished for the construction of railroads which have materially cheapened the cost of transport to the great benefit of the very class whose exponent is not ashamed to charge them with fastening on it an iron grasp. As to the politicians of all classes, they are charged with riding into place and power by "fraudulent harangues." We incline to think that the Master has conceived the idea that "fraudulent harangues" constitute the best mode of attaining power, for most assuredly he has given a specimen of one that it would be difficult for any one of the class designated as "political partizans and party leaders" to rival. What the political course of the Master may have been we have not the slightest idea, but we infer from the concluding paragraph of his address that he is given to making forecasts of the future. Referring to his cordial reception as delegate of the Dominion Grange by the National Grange of the United States, and to the warm interest manifested by that body in the success and welfare of the Canadian Institution, he told his brethren that this "gives no uncertain sound as to the final cementing of the last link in the chain of fraternal relations existing between us." It would be interesting to learn from the organ of the Grange the precise meaning of the foregoing sentence. What does the Master mean by the "last link?"

It is in the discussion of the Bankruptcy Law that the Grangers have given a practical illustration of the meaning of many of the vague expressions in their report and in the address of their Master, in which complaints are made against those who "would debar us from our just rights and position." After inveighing against the Insolvency Law, and threatening the Dominion Senate with extinction for having refused to repeal that law which probably affects the farmers of the country as little as any other class of the community, a suggestion is offered that the farmers should be allowed each to set apart a certain portion of his land, no doubt including his house and outbuildings, which is not to be liable for his debts. We pre-

sume that this suggestion is offered to the mercantile classes as the condition on which the Grangers will withdraw their opposition to the Insolvency Law. It is we think on the whole fortunate that the Farmers, Parliament has shewn its hand, and enabled other classes to form some idea of its aims.

We do not find any expression of opinion as to the recent changes in the tariff on agricultural products, notwithstanding the lively discussion that has been going on as to their effect on the interests of the very class represented at the meeting. It would really have been interesting to learn the views of the Grangers on this subject, but neither in the report nor in the Master's address is there any allusion to it.

RELATIONS BETWEEN THE UNITED STATES AND CANADA.

We can readily comprehend that our English fellow-subjects who are so devotedly attached to the principle of free-trade must feel a good deal of irritation at the protective policy recently adopted by Canada, but, when the exponents of public opinion in the United States make grave charges against us on the same ground, we confess that we are inclined to feel indignant. We are indebted to the Toronto Globe for the opportunity of perusing an article which recently appeared in the Albany Evening Mail, in which both the Canadian parties are charged with evincing jealousy of and hostility to commercial intercourse with the United States. It is not a little amusing to find in a United States Journal a charge that our policy is characteristic of China or Japan, in view of the fact that our exclusive tariff is really a free-trade one in comparison with that of the United States. Our chief complaint against the Albany Journal is the omission on his part to state that precisely the same duties are levied on our imports from the United States, where heavy duties are imposed on every article of Canadian production, as on those from our own Mother Country, where Canadian products of every kind are admitted free of duty. Surely this fact is of essential importance, and ought not to be kept in the back ground. The Albany paper affirms that our tariff was especially constructed with a view to exclude American manufactures from crossing the border, but he makes no reference to the exclusion of Canadian manufactures from the markets of the United States. With regard to the negotiation of another reciprocity treaty, it is highly improbable that Canada will make any further effort in that direction. She has

undergone quite sufficient humiliation already in connection with reciprocity, and has now determined to adopt a policy of her own, which, if not perfect, she will amend without reference to the opinions of her neighbors.

The Albany Mail is equally unfair on the subject of the fisheries. It must be borne in mind that Canada does not feel any desire to lease her fisheries to the United States for considerations of any kind, pecuniary or otherwise. The United States fishermen are anxious to enjoy the privilege of fishing in Canadian waters, and in the last treaty on the subject all their demands were granted, notwithstanding their refusal to entertain the Canadian demand for a new reciprocity treaty. As the United States would not consent to give an equivalent for the right of fishing in the form of free commercial intercourse, the only mode left for settling the value of the fisheries was by arbitration; and, after interposing delays for years, a fairly selected commission gave an award which Canada at once accepted, though far below what it deems the fair value of the rights conceded, but which was bitterly complained of by the United States. The Albany Mail, referring to the Fortune Bay affair, insists that the American fishermen were doing nothing but enjoying the rights secured to them by the Treaty of Washington." That is precisely the point at issue. Is there one line in the Treaty of Washington granting to United States fishermen privileges which are denied to British subjects? The United States journals are most careful to avoid the discussion of the question of Sabbath breaking. Are their laws, we should like to know, such that Canadians would be permitted to carry on fishing in United States waters on Sunday? We feel assured that, even if there was any temptation to fish in the United States, no such impropriety would be attempted, but it would be interesting to learn whether there are any laws in the United States for preventing the desecration of the Sabbath. It is wholly incorrect to assert, as the Mail has done, that "an attempt has persistently been made to justify the lawless depredations of the rioters." It has been admitted by the entire Canadian press that the people of Fortune Bay were wrong in taking the law into their own hands, but it is likewise maintained that the United States fishermen were the first violators of the law, and that, when redress is claimed for one act of violence, it is not unreasonable that it should likewise be sought for a flagrant violation of the municipal law. The case lies in a

nutshell. The treaty confers on United States citizens the right to fish in common with British subjects, but no greater right. Had, then, British subjects the right to do what the United States fishermen were doing in Fortune Bay on the 6th January last? If not, the United States ought to be as ready to grant redress as they are to claim it. The Albany Mail charges Canada with "a morbid jealousy" of the United States, and with assuming "a hostile attitude" towards that country. We have little doubt that the feeling here is almost universal that the repeated efforts made by Canada to carry on friendly intercourse with our neighbors have been invariably met in a hostile spirit. Such articles as that in the Albany Evening Mail are not calculated to improve the feeling which exists.

THE GLOBE AND MR. STRATHY.

The chief organ of Mr. Strathy, for, thanks to the influence of the Federal Bank, he has some minor organs, has replied to our article of last week, and has endeavored to persuade his readers that we had resorted to abuse of the Globe instead of meeting Mr. Strathy's charges. The charge of black mail, the Globe says "has not been met at all." We fail to comprehend how it is possible to meet such a charge, otherwise than by a positive assertion of its untruthfulness. When on business tours we solicited advertisements from the Federal Bank, precisely as we have done from other banks and merchants, but we emphatically deny that we used threats or other than fair business inducements. As we felt that Mr. Strathy's letter involved a question of personal veracity, we deemed it our duty to refer specifically to articles in the JOURNAL OF COMMERCE of which Mr. Strathy had complained, and of which the Globe now complains. Our object was to prove that we had not attacked the Federal Bank. We are prepared to join issue with the Globe on the subject of his criticism of one of our former articles, which excited the wrath of Mr. Strathy, although it may not be irrelevant to remark that it was published about a year and a half ago. We contend that the rate of interest allowed by the Chartered Banks on deposits is a fair subject for the criticism of the press, and especially of commercial journals, and that, to stigmatize such criticism as "tactics which no journal of repute would employ towards any one," is discreditable to the Globe. The article was not aimed specially at any bank, but, towards the conclusion, it was remarked that the support of the Federal Bank to a reduced

rate could scarcely be expected as it had advertised that it was paying 6 per cent. We pointed out last week that occurrences of a similar character to those at the London and Kingston agencies of the Federal have invariably been noticed by the press, and that we took pains to get correct information, which was refused. What we published was substantially the same as what Mr. Strathy has admitted in his letter. Mr. Strathy and the Globe must be conscious of the weakness of their case when they notice seriously our little paragraph about the case of small-pox.

THE NATIONAL CURRENCY.

Although we continue the heading which we have prefixed to former notices of Mr. Brooks' essays in the National, which have reached to No. 5, we must acknowledge that it is no longer applicable. Mr. Brooks has abandoned the subject of the currency, and has devoted his last letter to an assault on the entire credit system. Canada has been "a mere field of speculation for foreign Shylocks," the persons thus stigmatised being the capitalists who have, at the urgent request of Canada, lent her the money with which she has constructed her canals and other public works. Reference is made to the loan of \$15,000,000 to the Grand Trunk Railway, not a dollar of which, principal or interest, has ever been repaid. Considering that Canada has got the railway and all the indirect advantages which it has conferred, and that the English shareholders have never had a dollar, principal or interest, for their investment, it is certainly rather cool to reproach them with the non-payment of their loan.

The Essayist holds the opinion that "every mortgage represents a debt, and that debt is a curse, not only upon those who individually owe it, but on the country at large." And most assuredly he is right, if it be true that the whole world has been steeped in ignorance prior to the advent of Mr. Geo. P. Brooks and the currency theorists, of whose opinions he has constituted himself the exponent. If it be true that the Government can, by issuing an indefinite amount of irredeemable notes, not only construct public works, but supply all borrowers with money *ad libitum*, and without even exacting interest, then certainly we have been guilty of inconceivable folly in "soliciting British and other Shylocks to give us a golden toy to play with." Mr. Brooks admits that there are "farmers who have no mortgage on their farms, and no notes under discount, men who pay ready money for their groceries, stock, seed, farm implements, and for everything

"they use," but he tells these people that they pay to the usurers "their share like the others, and a very large share it is." Now certainly they do not pay "like the others," who are described by Mr. Brooks as having their farms under mortgage, and who, moreover, may have notes under discount, and who do not pay ready money for their groceries, stock, &c., &c. We apprehend that even Mr. Brooks' readers and disciples are not so completely bereft of common-sense as to believe that the two classes of farmers whom he has described can be placed exactly on the same footing. We are by no means prepared to admit that the debt of the one class is a curse, not only on those who individually owe it, but on the country at large. Everything depends on the circumstances of the particular case. It is far from impossible that the farmers who have no mortgages, no notes under discount, and who pay ready money, may have once been in the very same position as those who are now under the curse, as Mr. Brooks calls it, of debt. One thing, however, is clear, viz., that no one is compelled to borrow money on mortgage or by discount, or to buy on credit, and it is equally clear that the farmer who is free from debt does not contribute to what Mr. Brooks terms the usury exacted by loan companies. Nothing, therefore, can be more absurd than to sum up the aggregate indebtedness of Canada in the form of public debts, bank discounts, railway debts, &c., and estimate the interest as a charge on each family. The farmer who is free from debt on his personal account has to contribute, in the form of taxes, to the public burthens, of which a portion consists of interest on the public debt. That debt was not contracted as the debts of most other countries, notably Great Britain, Russia, France and the United States, for war expenditure, but for objects of vast public utility.

Let us, by way of illustration, cite one public work on which immense sums of money have been expended,—the Welland Canal. If the value of that work were to be estimated by the tolls collected on the vessels and goods passing through it, it must be acknowledged that it is unremunerative, but if, on the other hand, we were to draw a comparison between the cost of bringing a bushel of wheat from the western part of Ontario to the seaboard, before that work was undertaken and since its completion, it would be found that it has been as profitable a work as was ever undertaken. When Mr. Brooks endeavors to create dissatisfaction at the loan made to the Grand Trunk Railway, does he ever reflect on what our municipi-

palities have been doing of late years and up to the very time that we are writing? So advantageous to the districts of country through which they pass have railways been found that our principal cities, towns and townships have been ready to aid them by granting bonuses to companies chartered to build them, on no other condition than the reconstruction of the work. Mr. Brooks recommends that a class whom he terms "the honest but unfortunate idle heads of families," should be aided by the Government with that wonderful instrument "a true national currency." "New homes, new farms, new cities and towns and new wealth are to be created in addition to the Pacific railway, and all by means of bits of paper, irredeemable except in equally worthless bonds." And yet, Mr. Brooks acknowledged, in one of his early letters, that it was indispensable to a sound national currency that no more than a sufficiency should be issued. What he would deem a sufficiency he will not say, but, considering that he objects in his last letter to the payment of interest, it is clear that the aggregate amount would be something enormous. Usury, which is the term applied to interest is "a Juggernaut of woe, injustice and wrong."

We observe that the National refers to the letter of a correspondent of our's from Toronto, in which there was a recommendation to take some active steps to prevent the spread of the views of the leaguers. The National challenges such discussion, and regrets that its opponents refrain from attending the meetings of the league. It is, of course, out of our power to judge whether the league is of sufficient importance to render public discussion expedient. If we were to form our opinion from the weight of the arguments used by Mr. Brooks and the National, we should think it decidedly better to let them alone. The national actually cites the case of Robinson Crusoe, who was left a solitary on a desert island to prove that gold had then no purchasing power. We should be quite satisfied to submit the question to the umpirage of Sitting Bull, who, we venture to affirm would not hesitate in his choice between gold and national currency.

THE COURSE OF CHEESE.

While the present season has presented unusual features in very many branches of our export trade, in none, perhaps, are these more marked than in the cheese market. Rarely, if ever before, has a season opened so inauspiciously as that just passed. The large stocks held over from last year, not only in this city

and throughout the cheese marts of the Dominion, but still more notably in England, and the low price which ruled during the winter months, only to be followed by further dealings and a sagging market upon the advent of spring, together served as a strong check upon the farmer and factor against free operations. To these agencies favoring diminished production, was next added the fairly ruinous figures reached in mid-summer, whereby dairymen were led to a not inconsiderable extent to divert milk from its ordinary use to the fattening of calves and hogs. Finally, a long dry season added its influence in the same direction, through depriving the grass of moisture, to the impairment of its milk-producing power. To these several causes, all working directly to one end, may be traced a largely decreased supply of cheese for the season; but, as stocks held over entered into the summer export, the forwarding movement gives no reliable clue to the extent of the reduction.

The rise in cheese this year began at about the time of the apparent absorption of the last of the stock of 1878, and then it was that the attention of shippers was drawn to the condition of the market as affected by the limited character of the new makes. At this juncture a few bold operators, taking the risk of the market abroad, succeeded in making quite a number of contracts for fall makes, but, as a rule, we understand that factory men refused to sell beyond stocks on hand. The revival of business in England now brought about the same effect in this as in the butter market, to which we had occasion to refer last week. A rapid and almost uninterrupted rise, from 30s. to 60s, took place, the price at this port, singularly enough, rather leading that cabled from the other side, upon which it was in reality dependent. The demand freely absorbed all that came forward, and the close of navigation found stocks low in Liverpool, and not large at this port, the total visible supply being generally estimated inadequate to the full requirements for consumption to be felt before the coming of another season.

So it has happened that a most unpromising season at the opening proves a very profitable one at its close. It is true that not a few contracts were made by factory men at the low prices, but last year the same plan worked greatly in their favor, and, moreover, the contracts, we believe were generally made not to extend beyond October. Owing to the prolongation of fair pasturing weather, it is thought that the November-make this

year has been exceptionally large; in which case the dairymen have somewhat of an offset against their early sales in the high price to be had for unexpectedly late makes. In a majority of instances, however, as we have already stated, farmers refused to contract ahead, and the consequence is that they have reaped a very good proportion of the gross price paid for the season's cheese by consumers abroad. In fact, all interested parties, shippers, handlers, factory-men and farmers, have done well, and have every reason to congratulate themselves upon the outcome of the year's business. As to the future course of the market, if the points we have touched upon seem to suggest a continued upward movement, it should not be forgotten that the unusual November make has a contrary bearing, and furthermore, since consumption has already been so large this season, there would appear to be more than usual margin for miscalculation as to the demand during the winter months. Added to this is the probability, which we find generally ignored, that consumption will not continue on the ordinary scale of former good years, since the revival of business, while having a thoroughly sound basis is yet, on the surface, of a somewhat spasmodic and speculative character; moreover the lower prices of meats might well have the effect of turning consumption largely in that direction, to the consequent neglect of cheese. In the present state of trade reactions, extending back in their effects to actual consumers, are not by any means remote possibilities, and perhaps it would be the part of wisdom to regard them as contingencies it were well to provide against.

CANADIAN FORESTRY.

(Continued.)

PRINCE EDWARD ISLAND.

The area of Prince Edward Island is 2,173 square miles. Population in 1871, 94,021. The ownership of the woodlands is divided between the Government, residents on the Island or in the United Kingdom. The extent of timber lands was estimated in 1874 at one-eighth of the whole area of the island, and, though this proportion is rapidly diminishing, no steps whatever are taken to retard or prevent the exhaustion of the timber supply.

The rate of diminution may be seen in the fact that the amount of timber which it is estimated should annually be cut is put at 600 tons, whereas the quantity actually cut was, in 1874, about 10,000 tons. About 8,000 tons of this is annually consumed on the Island, so that the supply, even for home consumption, will

rapidly fail unless some steps are taken to avert the evil. Most of the trees found in other parts of the Dominion grow also in this Province. There is very little oak, elm or ash, owing to excessive forest clearing and fires.

BRITISH COLUMBIA.

The area of British Columbia is estimated at 213,000 square miles. Population, 50,000, including Indians and Chinese. The timbered lands of the Province (with unimportant exceptions) belong to the Government, but can be purchased, leased or pre-empted without restriction. About two-thirds of the whole area of British Columbia (or, in round numbers, some 110,000,000 acres) is covered with timber of the following descriptions:—White pine, red pine, spruce, larch, plane, maple, oak, birch, beech, hemlock, cedar, alder, poplar, yew, ash, &c., &c. No steps appear to have been taken to prevent waste or to guard against the ravages from forest fires.

Of all the Provinces of the Dominion British Columbia alone appears to offer a supply of any considerable magnitude for the future wants of the timber trade. The timber resources of the Province are declared by local authorities to be practically inexhaustible, but it is probable that, should the whole strain of the demand be thrown upon British Columbia, a few years would make a very perceptible inroad upon the stock of native timber, situated in accessible districts of this Province.

Names of the various forest trees within the Dominion of Canada, with their economic uses and properties, and their botanical names, compiled under instructions by the Inland Revenue Department:

Forest Trees.	Botanical Names.
Ash.	Fraxinus.
White.	Alba Americana.
Black.	Niger Tambricifolia.
Prim.	Inglandifolia.
Swamp.	Tubescus.

Economic Uses and Properties.

In toughness and elasticity, with comparative lightness, the ash stands unrivalled.

It is applied to almost every article of wood manufacture that require the above properties.

To the coach maker, the wheelwright, the boat builder, and, indeed, to all other artificers, whose trade require wood that combine strength with pliability, the ash is of much value. It is also greatly used in the manufacture of oars for the navy and mercantile marine.

The under bark of the ash gives a very brilliant dye to skins and wools. The

leaves and twigs possess medicinal properties, especially valuable as embrocations.

ALDER.

Alder | Betula Alnus.
The wood of the alder is used in the manufacture of small fancy articles, and in turning and panelling. It also possesses the tanning properties to a considerable degree.

BIRCH.

Birch. Betula.
White. Alba or Papyracea.
Black. Niger or Lenta.
Red. Kubra.

The wood of the different species of this well-known tree is used by all furniture makers, by wheelwrights in house and ship building, and in the general purposes of domestic economy. Used as fire-wood it is second only to maple, and the ashes yield a large percentage of potash. The bark of the white birch (*Betula alba*, or *papyracea*) is most valuable to the Indian and the voyageur, in their journeyings and explorations through this vast country, as no other material is so well adapted for the manufacture of canoes. The fancy basket work of the Indian is too well known to require description, and from the bark of the various genera useful dyes are obtained.

BEECH.

Beach. Fagus.
White. Alba, or Sylvestris.
Red. Rubra, or Ferruginen.

The uses and properties of this wood is the same as that of birch, except that the bark is not applicable for canoes.

(To be Continued.)

WHAT EDUCATION IS OF MOST VALUE.

That which constitutes history, properly so called, is in great part omitted from works on the subject. Only of late years have historians begun giving us the truly valuable information. As in past ages the king was everything and the people nothing; so, in past histories the doings of the king fill the entire picture to which the national life forms but an obscure background. While only now, when the welfare of nations rather than of rulers is becoming the dominant idea, are historians beginning to occupy themselves with the phenomena of social progress.

We want all facts which help us to understand how a nation has grown and organized itself. Among these, let us, of course, have an account of its government, with as little as may be of gossip about the men who officered it, and as much as possible about the structures

principles, methods, prejudices, corruptions, etc., which it exhibited; and let this account not only include the nature and action of the central government, but also those of local governments, down to their minutest ramifications. Let us, of course, also have a parallel description of the ecclesiastical government, its organization, its conduct, its power, its relations to the state; the ideas nominally as well as those really believed and acted upon. Let us at the same time be informed of the control exercised by class over class, as displayed in all social observances, in titles, salutations and forms of address. Let us know too what were all the other customs which regulated the popular life out of doors and indoors; including those which concern the relations of the sexes, and the relations of parents to children. The superstitions, also, from the more important myths down to the charms in common use, should be indicated.

Next should come a delineation of the industrial system showing to what extent division of labor was carried; how trades were regulated, whether by caste guilds or otherwise; what was the connection between employers and employed; what were the agencies for distributing commodities; what were the means of communication, what was the circulating medium. Accompanying all which should come an account of the industrial arts technically considered: stating the processes in use and the quality of the products. Further, the intellectual condition of the nation in its various grades should be depicted; not only with respect to the kind and amount of education, but with respect to the progress made in science, and the prevailing manner of thinking. The degree of æsthetic culture, as displayed in architecture, sculpture, painting, dress, music, poetry, and fiction, should be described. Nor should there be omitted a sketch of the daily lives of the people, their food, their homes and their amusements. And lastly, to connect the whole, should be exhibited the morals, theoretical and practical, of all classes: as indicated in their laws, habits, proverbs, deeds.

All these facts, given with as much brevity as consists with clearness and accuracy, should be so grouped and arranged that they may be comprehended in their entirety, and thus may be contemplated as mutually dependent parts of one great whole. The aim should be so to present them that we may readily trace the relationship subsisting among them; with the view of learning what social phenomena co-exist with what

others. And then the corresponding delineations of succeeding ages should be so managed as to show us, as clearly as may be, how each belief, institution, custom and arrangement was modified; and how the "consensus" of preceding structures and functions was developed into the consensus of succeeding ones.

Such alone is the kind of information respecting past times which can be of service to the citizen for the regulation of his conduct. The only history that is of practical value, is what may be called Descriptive Sociology, and the historical writings of the late Lord Macaulay, if we except the unfinished work of Henry Thomas Buckle, are the nearest approach to it that have yet appeared. The highest office which the historian can discharge is that of so narrating the lives of nations as to furnish materials for a comparative Sociology so called, and for the subsequent determination of the ultimate laws to which social phenomena conform.

ANSWERS TO CORRESPONDENTS.

PEMBROKE, Dec. 10, 1879.

To the Editor.

DEAR SIR,—Will you kindly inform several of your subscribers here, in your "answers to correspondents," of the exact nature of *British Consols*? In discussing the currency question it was incidentally suggested that the Government might issue securities for the benefit of those desiring permanent annuities, bearing a fixed rate of interest, but irredeemable in point of principal. It was contended that *British Consols* were of this nature.

Yours truly,

W. W., Jr.

We are asked first as to the exact nature of "*British Consols*," and the question reminds us that some of our currency theorists have used the term "*Consols*" in a way that betrays ignorance of its precise meaning. "*Consols*" is an abbreviation of consolidated stocks, and originated many years ago when the funded debt of the United Kingdom, then consisting of a variety of loans at different rates of interest and maturing at different periods, was consolidated into one irredeemable stock, which at first bore 3½ per cent. interest but was afterwards reduced to 3 per cent., the holders having had the option of accepting the capital. It is possible that we may not be strictly accurate as to the original rate of interest paid on *consols*, but there can be no doubt that they are a permanent loan to the Government which may be redeemed after notice, and that the present rate of interest is 3 per cent. We fail to comprehend why any one should urge the Government to issue *irredeemable securities*. In England, where money is abundant and Government securities much sought after, the Government has been able to obtain it on such securities as *Consols*, but in Canada investors would not be satisfied with irredeemable securities. The Canadian Government issues 5 per cent. stock to all applicants, and undertakes to redeem it on application at par, an arrangement infinitely more beneficial to investors than the English *Consols*.

J., Guelph, Ont.—We cannot afford to adopt club-rates. The profit on subscriptions, in running a 32 to 36 page paper, such as the JOURNAL OF COMMERCE, is almost nil. Besides, we do not think there are business firms enough in the city to form a club, outside of those already on our subscription list.

— Whether or not electricity will ever come into general use as an illuminator may yet be regarded as an open question, but that it will serve to circumscribe the utility of gas can no longer be doubted. Establishments requiring great light are constantly reported experimenting with electricity successfully, and now we read that "the Inman steamer 'City of Berlin,'" which arrived at New York on Saturday, was lighted during the voyage by electricity. Four lights were placed in the saloon and two in the steerage, each having a light power of 400 standard candles, the apparatus being driven by a small four-horse engine. The experiment proved such a success that the passengers presented an address of thanks to the Inman Company, through Capt. Kennedy, commander of the vessel."

ASSIGNED.

PROVINCE OF ONTARIO.

Stanley Day, dry goods, Seaforth.
Jno. T. Smith, Simcoe.

PROVINCE OF QUEBEC.

Massé & Guerin, Chambly.
C. M. Lapierre, St. Hyacinthe.

ATTACHED.

PROVINCE OF ONTARIO.

John R. Hughes, St. Thomas.
Henry Mosier, Aurora.
Edward F. Clinton, Ingersoll.
J. & A. Ward, Sarnia.
Wm. Jones, Sarnia.
Patrick McGuire, Cobourg.
James Glenn, London.
Philip Brady, undertaker, Ottawa.
Gillen & Keith, Belleville.
Geo. Rice, merchant, Fullerton.
Robert Booth, Arthur.
Thos. Code, merchant, Ennisville.
J. E. Nicolls, Perth.

PROVINCE OF QUEBEC.

J. R. Duchesneau, Actonville.
J. G. McLellan, contractor, Orford.
M. J. Demers, Montreal.
Olivier Jetté, tins, St. Jean Baptiste.
J. B. Brodeur, groceries and lumber, Weedon.
Louis Brien, Montreal.
Wm. A. Lowd, glove manufacturer, Eaton.
R. Alexander, roofer, Montreal.
St. Germain & Co., Montreal.
Thos. McCord, Quebec.
A. Baahadi & Co., furs, Montreal.
E. J. O'Flaherty & Co., furs, Montreal.
Henry Baylis (Baylis-Wilkes Manufacturing Co.), Montreal.
Joseph Quintin, contractor, Montreal.
O. Robert, Montreal.
P. Coady, tobacco, Montreal.

FIRE RECORD.

ONTARIO.

Brantford, Dec. 13.—A dwelling occupied by A. Crooks destroyed. Loss \$1,100; insured for \$700 in the Standard. Woodstock, 13.—The barn of A. Martin, valued at about \$700 destroyed. Insured in the Phoenix for \$300. Manotick, 17.—Carrigan & Bray's blacksmith and wagon shops destroyed. Toronto, 17.—The residence of Mr. Osler damaged to the extent of \$300. Martintown, 17.—Dwelling and contents of Jno. Chisholm totally destroyed.

NOVA SCOTIA.

Shubenacadie, Dec. 11.—Thos. Mitchell's mill totally destroyed. Loss \$5,000. Halifax, 12.—The Acadian Hotel almost totally destroyed. Insurance on building \$5,000 in the Queen. Loss on furniture \$15,000; insured in the Imperial for \$2,500.

Correspondence.

OPEN INVOICES.

To the Editor of the JOURNAL OF COMMERCE.

Sir,—I see that the Government has issued postal regulations allowing invoices to be posted in open letter with postage at one cent instead of three cts. Now, it is well known that the Postmaster in nearly every village in the country is a storekeeper, and it is evident that this man will have the power of finding out where and at what prices his competitors buy their goods. I happen to be one of those who will be placed at this disadvantage if the Postmaster where I have my business is not honest, and I protest against the innovation as contrary to all mercantile ideas. And I may just add that any wholesale house that avails itself of this saving, and sends open invoices through the country so that every prying postmaster may learn their contents, will deserve to lose its customers. I think this is a subject that demands the attention of the retail dealers, as it is they who will be placed at a disadvantage.

Yours truly,

MERCHANT.

London, Ont., Dec. 9, 1879.

The measure alluded to has met with so much opposition, and given rise to so much friction in its practical working, that the postal authorities have reconsidered and rescinded their action in relation thereto. Invoices have no preference over other written mail matter.—Ed.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, December 18th, 1879.

In nearly all the local markets a degree of inactivity now prevails that filches from reports anything approaching special interest. In a number of the wholesale lines, such as dry goods, boots and shoes, hardware, and so on, the business of taking stock is now well in hand, and this serves to keep employers and employed fully engaged, so that there is plenty of bustle and movement about the different large establishments, though not much buying and selling. The firmness in hardware, according to latest mail advices from abroad, is well maintained, and correspondents on this side are advised that higher prices are not improbable. We are advised that a sale of 300 tons of German wire has been effected in this market on private terms, but at rates which mark this article as a successful competitor with that imported from England. The rise and continued strength in raw cotton is becoming more widely reflected in the prices of manufactures, and new lists are out from the Valleyfield and Hochelaga mills, marking a general advance of ½c. to 1c. per yard. In grain the dealings have been very light. Holders of butter have to some extent met buyers' views, and a very good business is reported for shipment. Dealers claim that, if present offerings

will be accepted, there is every promise of a fairly active market. Cheese is quiet. The result of the Dairy Fair in New York is especially gratifying to Canadians, and naturally forms a prominent topic in provision trade circles. Montreal is well favored in having secured the first prize for the best cheese made anywhere, and also for the best butter made in Canada. Hides continue in active demand. Sales of Cape wool are making at improving figures, and the market is strong. Some small lots of Australian wool are in the market. In fruit, we notice a demand for apples from points west as far as Chicago, quite an unusual feature. The money market is easy, and rather less demand for accommodation is reported. Rates are unchanged at 5 to 6 per cent. on call and 6 to 7 per cent. on time; discount rate for good commercial paper, 7 to 8 per cent. On the Stock Exchange a moderate business is reported, with rather active dealings in Montreal Bank and City Gas Co. shares. The tendency of prices has been steadily downward, with indications now and then of more than ordinary weakness. The entire decline from the highest prices within the past fortnight ranges from 6 per cent. down. Considering the great advance that previously took place, this fall cannot yet be said to have passed the limits of a speculative reaction, and this is the interpretation we incline to put upon it; but any further special weakness not admitting of this explanation would fairly suggest a change in the general current of speculative opinion. Our customary summary of sales for the week is as follows: 1,447 Bank of Montreal, at 141½ to 138 to 139; 663 Merchants', at 88½ to 86 to 86½; 75 Ontario, at 70½ to 70; 32 Peoples, at 60; 5 Toronto, at 119½; 225 Commerce, at 118½ to 119 dividend on to 115 ex-dividend; 150 Jacques Cartier, at 59; 1,018 Montreal Telegraph, at 97 to 94½ to 96½; 1,188 City Gas at 118 to 114½ to 117 to 116; 110 Richelieu Navigation, at 41½ to 41; 10 Graphic Printing Co., at 10; 5 Montreal Building Association, at 59, and \$21,800 Dominion 5 per cent. stock, at 101½. To-day the market has been very quiet and prices uniformly steady, with the exception of City Gas stock, which moved from 116 up to 117½ and back to 117. Reported sales are as follows: 102 Bank of Montreal at 138½; 55 Merchants Bank at 86½; 13 Montreal Telegraph at 96; 10 Richelieu Navigation at 41; and 333 City Gas at 116 to 117½ to 117. Exchange brokers are now offering 95c. for Consolidated Bank bills; Mechanic's remain at 20c.

ASHES.—Receipts of Pots continue gradually to increase under the influence of high prices. Sales of first Pots this week at \$4.85 to \$4.95, and in one or two cases as high as \$5.00 was paid. Seconds, \$3.75 to \$3.80. No Thirds. In Pearls nothing has been done, the few barrels received having been held over for inspection next year. They are nominally worth \$5.50 to \$5.60 for Firsts. Receipts since 1st January 8,745 barrels Pots and 1,773 Barrels Pearls; deliveries 9,333 barrels Pots, and 1,934 barrels Pearls. Stock in store at six o'clock on Wednesday evening 535 barrels Pots, and 77 barrels Pearls.

BOOTS AND SHOES.—Nothing new can be reported in the boot and shoe trade, orders for immediate delivery have become small. Some travellers are already out with spring samples, but leading manufacturers are very cautious in

taking orders freely for spring delivery, as prices of raw material continue to advance, and it is difficult to establish prices with any certainty as to what the goods may cost.

Dax Goons.—The trade is kept quite busy with stock taking, but otherwise there is literally nothing doing. The change in prices announced last week proves to have been the precursor of a general move in the same direction. Valleyfield Mills make the following new prices for bleached Shirtings: X, 30 inch, 7½c; XX, 33 inch, 9½c; XXX, 36 inch, 8½c; O, 36 inch, 9½c; OO, 36 inch, 10c; EE, 36 inch, 10c; OOO, 36 inch, 10½c; EEE, 36 inch, 10½c; CC, 36 inch, 12½c; BB, 36 inch, 13c; LLL, 36 inch, 14c. And the Hecelaga Mills, the following for Brown Cottons: G, 30 inch, 7c; H, 33 inch, 7½c; III, 36 inch, 8½c; HHH, 36 inch, 9c; XX, 36 inch, 10c; XXX, 36 inch, 10½c; M, drilling, 11c; also yarn, 7s, 8s, 9s, and 10s. 25c, and seamless Bags, three ply, per bale \$26.50. New quotations for 8-4 Sheetings are promised within a few days. The Dundas Mills also advanced Grey Domestic 4c. to the following prices: D, 30 inch, 7c; C, 33 inch, 7½c; B, 36 inch, 8½c; A, 36 inch, 9c; AX, 36 inch, 10c.

DRUGS AND CHEMICALS.—There is little or no demand for any class of goods except in the way of small orders from country stores on the main lines of Rail. Prices continue nominally unchanged. English reports show continued inactivity in the way of new transactions, but manufacturers are busy with orders for forward delivery.

Eggs.—With colder weather, the market shows more firmness: fresh stock, 18c. to 20c.; pickled 15c. to 16c.

FISH.—As is usual during the season preceding Lent, the demand for fish of all kinds is small, as compared with the demand for meat, and poultry stocks here are light. Of Green Cod there are only about 200 bbls. held at present, as compared with 1,000 bbls. at the corresponding period last year. Of No. 1 Mackerel there is none in the market; other Mackerel are nominally as before. Business in this market will probably not begin to look up before the middle of January. The following is reported of the New York market: Mackerel are very firm, and showing a tendency toward still higher prices, the Eastern markets ruling higher than this at present, while supply here is moderate. Some 200 bbls. Shore 2's sold at \$7.50, but there are very few, if any, choice offered now at less than \$8.00. Cod remain quiet at about former prices.

Flour and Grain.—Trifling sales are reported in this market of Canada Spring Wheat, No. 2, at prices ranging during the week from \$1.40 to \$1.45 and back to \$1.42. Liverpool quotations have had a slight upward tendency, as shown by the following Cable prices: Thursday last, Spring Wheat, per cental, 10s to 11s; Red Winter, 11s 2d to 11s 8d; White Winter, 10s 7d to 11s 7d. To-day, Spring is cabled 10s 3d to 11s 1d; Red Winter, 11s 3d to 11s 8d; and White Winter, 10s 9d to 11s 8d. From these prices it will be seen that an advance of 1d to 3d per cental is recorded for the week. This firm tone in the English market might ordinarily be expected to find reflection in the dealings at Chicago and other grain trade centres, but the spirit of speculation is an all-controlling power just now, dictating prices on the different boards of trade in the States, with seemingly little or no respect for quotations from abroad. Thus, while Liverpool has been moving up 1d to 3d per cental, Chicago has witnessed a decline of about 3c per bushel. In attributing the course of the market at the latter point to speculation, we would not be understood as implying or suggesting that the movement recorded is not a rightful and dependable one. Chicago has throughout this season shown a better understanding of the situation of wheat than has Liverpool, since

she has constantly taken the lead in the great upward movement, measuring an advance of considerably over 50 per cent., from 85c to \$1.34 since August last. The market in the Garden City is now said to be in the hands of a clique, with the noted James Keene again the central figure, and to a certain extent, it is probable that his operations fix prices; but the general course of trade is a far greater power than that of any individual or combination, and it will only be as the clique rightly interprets the situation and forecasts the natural tendency that its doings may be taken as a safe guide. It would be well, as it seems to us, for holders of wheat to consider if the enormous rise specified does not fully represent all the factors making towards improvement that have come to light up to the present time, and to bear in mind that if this be the case, then every oversight and miscalculation that may have been made, will now naturally operate in the direction of reaction. The prices in Chicago for the week, for January and February delivery, have been respectively as follows: Thursday, \$1.31½ and \$1.33½; Friday, \$1.31½ and \$1.33½; Saturday, \$1.31½ and \$1.33½; Monday, \$1.30½ and \$1.31½; Tuesday, \$1.27½ and \$1.29½; Wednesday, \$1.29 and \$1.30½. To-day's prices by wire at 3.35 p.m. are for Jan. delivery, \$1.29½, and for Feb. \$1.31. Coarse grains have had a hardening tendency and a light business is reported at improved prices. Pease are quoted 80c to 81c; Oats, 31c to 32c; Rye, 76c to 77c, with large dealings at 75c to 76c, before reaching these figures; Barley, 66c to 70c, and Corn, 66c to 68c in bond. Canada Rye has been selling very freely in the New York market at 92c to 96c, with a sale for May delivery at \$1.00. A very limited business has been done in flour at full prices. We note sales of Spring Extra at \$5.90; Superior Extra, \$6.30; Fancy, \$5.90; Strong Bakers', \$6.50 and \$6.40 and City bags, \$3.27½. Quotations to-day are as follows: Superior Extra, \$6.30 to \$6.35; Extra Superfine, \$6.15 to \$6.20; Strong Bakers', \$6.25 to \$6.50; Spring Extra, \$5.95 to \$6.00; Superfine, \$5.75 to \$5.80; Fine, \$5.15 to \$5.20; Ontario bags, \$2.95 to \$3.00; City bags, \$3.20 to \$3.25; Oatmeal, \$4.65 to \$4.70.

FRUITS.—The consignments of oranges, to which we referred last week, have been distributed and placed on the market with the effect of pressing prices down to \$7 per case, a decline of \$1 since the first sales. Cranberries continue scarce and in good demand; sales are making at \$9 per barrel. Lemons and Malaga grapes meet with a quiet business at prices last reported. Apples are firm at \$3 for the best run of good, sound fruit. Quite an unusual feature in the market is a demand from points west as far as Detroit and even Chicago, purchases for these destinations having been made here during the week. We are advised of sales for shipment to Chicago in the Toronto market at \$2.80 per barrel.

FURS.—The regular season is regarded as virtually closed, and straggling or belated orders only are expected from this time forward. The business already booked is reported sufficient to keep manufacturers busy for some weeks, and the trade is as a unit well pleased with the situation. The slackness at the opening may not have been entirely recouped by the activity of the past month or so, but the fact of a rush of business at the season's close gives a cheerful aspect to affairs, and makes the retrospect much better than at one time it promised to be. The rapidity with which the American bison is disappearing from the Western plains may be inferred from the following statistics collected at Fort Macleod, near the head waters of the South Saskatchewan and Fort Walsh, some four degrees further east, both places being important centres for the collection of buffalo robes. The money value of each robe to the Indian hunter may be roughly estimated at \$2. In 1877 some 30,000 robes were gathered at Fort Macleod, and a larger number at Fort Walsh; in 1878 the number was 12,797 at the former and 16,897 at the latter place; while this year only 5764 have come

in to Fort Macleod and 8277 to Fort Walsh. This steady decrease in the number of buffalo slain by the Indians and Half-breeds of the Northwest affords a ready explanation of the suffering prevalent among them.

GRASSES.—Sugars are firmer. A speculative sale of Granulated of 5,000 bbls. in New York, in addition to about 2,500 for consumption, has tended to steady the market, and some slight advance is looked for. With us there is very little change to notice, and only a light business. Prices are nominally about as last week. **Teas.**—An auction sale this week showed a fairly steady market. Good low grade Japans are not plenty, 30c to 36c; fair to good, 37c to 44c, and fine to choice, 45c to 58c; China Green and Black Teas, quiet. *Malasses* and *Syrups*, dull. *Rice*, \$4.20 to \$4.55. *Coffees.*—Java keeps firm, other kinds unchanged. Rio, likely to drop. *Spices.*—Pepper, higher. Reports from the East & Great Britain, as well as of New York, show advance, 9½ in Bond is New York price, and about 4½ to 4½c price in Britain. A sale reported here on private terms. Prices nominally as before, say 10c to 11c. Other spices steady. **Fruits.**—Valencia Raisins a shade firmer, 7½c to 8c, according to lot and quality; Malaga Fruit, Layers, Loose Muscatels and London, about as last reported; Sultanias, 9½c to 10½; Currants, 6½c to 8½c. Salt, 10 to ton held 65c to 70c; irregular weight lots lower. Factory, dull. At the closing trade sale alluded to held by Gillespie, Moffatt & Co., on Monday last, the goods offered were mostly residue lots. The following prices were realized: *Teas*—16 chests gunpowder at 36c; 23 do do, 33c; 25 cattie do, 44c; 18 half-chests do, 35c; 51 cattie do, 32c; 13 half-chests Imperial, 30c; 20 do do, 21½c; 18 do do, 28c; 15 chests Congou, 28½c; 50 cattie do, 29½c; 20 half-chests Japan, 30½c; 40 do do, 37½c; 10 half-chests Nagasaki Japans, 34½c; 50 do do, 34c; 25 do do, 33c; 10 do do, 33c; 28 do do, 33c; 19 do do, 33c; 10 do, 32c. *Sandries.*—10 cases Vermouth Bitters, \$5.75; 50 cases Henkes' (blue case) gin, \$4.12½; 200 do do, \$4.00; 50 quarter-boxes of layer raisins, 57½c; 200 do do, 56c; 500 do do, 55c; 20 octaves pure juice port wine, \$1.07½; 14 do do, \$1.10; 30 bales of Cassia, 14c; 10 bales Java coffee, 24c; 1 case liquorice sticks, 11c; 20 cases olive oil, \$2.25.

HARDWARE.—The season of inactivity gives but little to report. The general tone of foreign reports is unchanged, the market there for iron and metals generally, especially Canada plates, continuing firm. We have been permitted to see private mail advices to the 4th inst., offering to supply Canada Plates only at a considerable advance, and recommending purchase strongly, as, from the outlook, higher prices still would have to be paid through delay. A sale or sales have been effected in this market since last report at \$4.50 for cash for wholesale lots, and the seller has since fixed his price at \$5.00. The plates offered at this price are, we understand, a choice article. Hutton plates are still to be had at \$4.00 and Penn. at \$4.50. The offer of plates from abroad, to which we refer, while, by reason of the price demanded marking a very firm market, would yet indicate some abatement of the excitement latterly reported, since for a time it was impossible to induce manufacturers to make an offer of any kind.

HAX.—Continues to be brought to the city in small quantities by the ferry from the opposite side of the river. Prices are below what they were at this season last year, \$8 to \$9 per 100 bundles is asked for good, and \$5 to \$7.50 for inferior loads. Straw, \$4 to \$5.

HIDES.—The demand for green butchers' at prices last reported continues brisk, and dealers concur in the statement that more could readily be sold were they to be had. There is somewhat of a quieter tone to the market for sheepskins, and prices are perhaps a shade easier, though not notably so. Sales are reported since last week at our outside figure,

\$1.50, but only the choicest skins would bring the price. Sales have also been made at \$1.40 and below, according to quality.

LEATHER.—The market has been rather more quiet this week than at any time during the past six weeks. Still the price of all descriptions of leather is firmly sustained, there being no great accumulation. No. 1 Pebble is asked for, also nice medium calf splits. B. A. sole and Slaughter rather neglected.

LIVE STOCK.—The receipts at Point St. Charles last week were 37 cars of cattle, 5 of Hogs, 5 of Sheep and 2 of Horses. These figures are larger than any reported since the middle of November last, and dealers having anticipated a better demand for good cattle for the Christmas trade a decided improvement was noticed in the quality put on the market. The following sales took place at the St. Gabriel market on Monday last: 1 car of small cattle at 23c. to 3c.; 15 head at 43c.; 14 at 43c.; 14 at 54c.; 10 at 54c.; 4 at 54c.; 7 for \$470; 6 for \$400, and 5 for \$260; 30 Steers sold at 5c.; 4 at 43c. and 3 for \$52 each. Transactions in Hogs were small, and consisted of 17 at \$4.70 each, and 1 carload at \$5. A well known shipper bought up considerable cattle, and it is said will shortly make shipments via Halifax. 210 Cattle were offered at the Viger market on Monday, and, there being a good enquiry for small lots by the butchers, they were all disposed of at prices ranging from 2c. to 44c. \$3.50 to \$4.50 was asked for lambs, and \$5. to \$6 for Sheep. Few sales took place. **Horses.**—The demand still continues good, and the offerings are larger than last week. We hear of some American dealers who were endeavoring to make purchases in this city last week, buying up horses in Quebec at prices averaging about \$60 each. The shipments to the States last week amounted to 96 animals, at a total cost of \$8,099.

Oils.—Some lots of Cod and S. R. Seal have been changing hands, the former being now held firmly at 50 to 52½c. for ten barrels lots and over, and the latter at 60c. for same quantities—in less quantity 55c. to 65c. respectively. Linseed Oils are slightly easier for the moment, but, from indications in England, there is almost a certainty of an advance after the New Year.—**Naval Stores** are without change in price and the demand is light. **Paints** are very quiet. Petroleum firm and unchanged.

POULTRY.—There is a good demand for all good fowl. Prices are per pound: Turkeys, 7c. to 8c.; Geese, 5c. to 6c.; Chickens, 6c. to 7c.; Ducks, 7c. to 8c.

PROVISIONS.—Butter. Farmers are now seeking buyers at a decided concession from previous asking rates, and the consequence is a fair business is reported on orders. Some country holders, dissatisfied with the prices to be had in this market, are making consignments to Liverpool on their own account. The reports from the other side are that stocks are not large, but demand is entirely wanting. Dealers in this market state that a very good trade could now be done if the prices made this week would be generally accepted by holders, namely, Townships, choice selections, 22c.; Morrisville and Brockville, 20c.; and Western Dairy, 18c. to 19c.

Cheese.—The market presents no new features. Stocks in England as well as on this side, are light, sufficiently so to strengthen the confidence of holders in their predictions of firmer prices next month. The following extract from an English correspondent gives the general feeling of the trade on the other side: "Market is firm for cheese. Holders of fine show no desire to press sales, and stocks of low-priced are getting into a narrow compass, and, with only light stock lying here, holders show more firmness." Advice come to us of sales of finest up to 7½s. in London, though the public cable stands several shillings lower and may

be accepted as reliable for average market lots as ordinarily reported. Canada has every reason to be proud of her laurels, so creditably won at the Exhibition recently held in New York, where Canadian cheese carried off the sweep-stake prize, \$100. This victory is another proof of the ability of Canadian factory-men to compete successfully with those of the United States. There is no reason why all factories should not adopt the best method, and use the same care exercised by the best makers, and thus secure for our markets the orders which heretofore have been filled in New York.

SEEDS.—Since our last report the market has been very quiet, and, in the absence of transactions, prices are nominal. The clover seed crop has been a large one in Ontario this year, but prices will, to a great extent, depend upon the European demand; the farmers are now threshing it out. Timothy has not yet made its appearance on the market, and, although the hay crop was unusually heavy in this province last summer, we believe the farmers, from the low prices obtained during the last two or three years, have not allowed much of their hay to mature the seed this season, and prices may be higher. No transactions have as yet taken place and prices are purely nominal. We hope to be able to quote prices next week.

WINES AND LIQUORS.—The tendency of goods in this department is still upwards, owing to the almost total failure in Europe of the grape crop of 1879. We make some alterations in prices quoted last week. The market is entirely bare of Otard brandy and Certe ports; we therefore suspend quotations. The trade sale of Messrs. John Osborn, Son & Co., to take place next Monday, will naturally attract much interest, and should prove a fair test of the actual state of the market. Native wine manufacturers should note the following point: It has until lately been the practice in the California vineyards to throw away as useless the lees or settlings of wine, from which alone alcohols—or cream of tartar as it is called when purified—can be produced. Millions of pounds of this valuable article have been thrown away annually by improvident winemakers, but now they are waking up to the importance of economizing in this respect, and an enterprise looking to the utilization of the discarded product is likely to be started before long.

Wool.—Greasy Cape wool continues strong, and we note sales as high as 22c. The tone and tendency of the market, so far as we gather, are unchanged; that is, well maintained firmness, with the outlook favoring still further improvement. A sale has been reported of a lot of 100 bales at a conjectured price, which we are reliably informed is incorrect. The sale was on private terms, which have not transpired, and was in any case an exceptional one, made, we understand, for the purpose of closing out a certain lot; doubtless some concession from ruling rates was granted, but such a transaction, were the price named, would hardly be a fair index to the actual market.

TORONTO MARKETS.

Toronto, Dec. 18.

Market very flat. Flour inactive; Superior Extra offered at \$6 for a round lot, and at \$5.90 for 100 barrels without bid; No 2 Fall offered in car lots at from \$1.35 down to \$1.32, with \$1.30 bid; No. 2 Spring sold yesterday at \$1.28. Oats inactive at 36c. Barley seems weak, with No. 1 offered at 79c., and Extra No. 3 at 58c, but not taken. Peas inactive and firm, but unchanged. Hogs worth \$5.65 to \$5.75 for really good lots. 4 p.m.: Hogs firmer, with sales of several car lots at \$6.00.

AMERICAN MARKETS.

Chicago.—Thursday, Dec. 18. 3.35 p.m.—Wheat, Cash, 1.29; Jan., \$1.29½; Feb., \$1.31. Corn.—Jan., 41½c; Feb., 41½c; March, 46½c.

Oats.—Jan., 34½c; Feb., 35½c; March, 39c. Pork.—Dec., \$11.55; Jan., \$12.57½; March, \$12.97½. Lard.—Dec., \$7.12½; Jan., \$7.25; Feb., \$7.40; March, \$7.50. Milwaukee, 3.35 p.m.—Wheat.—Cash \$1.27½; Dec., \$1.27½; Jan., \$1.28½; Feb., \$1.30½. New York, 2.15 p.m.—Wheat irregular; Chicago, \$1.42 to \$1.44; Milwaukee, \$1.44 to \$1.45; No. 2 Red \$1.55 to \$1.55½; Corn quiet; No. 2, 64c to 64½c. Lard.—Feb., \$7.80; March, \$7.90. Pork, Jan., \$13.40; Feb., \$13.50.

ENGLISH MARKETS.

Beebolm's Report, December 18th.—Floating cargoes Wheat and Maize, with increased arrivals, buyers hold off. Cargoes passage with Maize very heavy. Good cargoes No. 2 Spring wheat off coast was 54s 6d now 54s to 54s 6d. Good cargoes Red winter off coast, was 57s 6d, now 56s 6d to 57s. Good cargoes, Calcutta off coast, was 56s to 56s 6d, now 56s. London fair shipping Calcutta wheat just shipped, was 57s 6d now 57s; do, nearly due, was 56s 6d now 55s 6d. London fair average mixed American Maize, prompt shipment was 28s to 28s 6d, now 28s. On passage for U. K. ports, Wheat, 2,275,000 qrs; Maize, 290,000 qrs. Liverpool Spot Wheat and Maize dull.

Beebolm, December 18th.—Liverpool, 2.30: Wheat, Maize spot, quiet but steady.

Liverpool Press Report.—Dec. 18, 2.30 p.m.—Flour, 10s. 6d. to 13s.; Red Wheat, 10s. 3d. to 11s. 1d.; Red Winter, 11s. 3d. to 11s. 8d.; White do, 10s. 9d. to 11s. 8d.; Club, 11s. 7d. to 11s. 11d.; Corn, 5s. 10d. to 5s. 10½d.; Peas, 7s.; Pork, 60s.; Lard, 37s. 6d.; Cheese, 65s.; Consols, 97; Erie, 42½; I. C. 101½.

TRIEE

Trans-Atlantic Marine Ins. Co.

OF BERLIN,

Issues Open Import Policies on the most favorable terms and conditions.

G. LOPHER, Jr., Agent,

8 St. François Xavier St.,

Montreal.

THE BANK OF

BRITISH NORTH AMERICA

(Incorporated by Royal Charter.)

The Court of Directors hereby give notice that a half-yearly dividend at the rate of

Five Per Cent. per Annum

on the Capital of the Bank will be payable on the

5th Day of January, 1880,

to the Proprietors of Shares registered in the Colonies.

The Dividend will be payable at the rate of exchange current on the 5th day of January, 1880, to be fixed by the Managers.

No transfers can be made between the 20th instant and the 5th proximo, as the books must be closed during that period.

By order of the Court,

(Signed,) R. W. BRADFORD,

Secretary.

No. 3 Clements Lane, Lombard Street,
London, E.C.
2nd December, 1879.



LACHINE AND CORNWALL
CANALS.

NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Timber for Lock Gates," will be received at this office until the arrival of the Eastern and Western Mails on MONDAY, the 20th day of DECEMBER instant, for the furnishing and delivering, on or before the 1st day of JUNE, 1880, of Pine Timber, sawn to the dimensions required, for the construction of Gates for the Upper New Locks on the Lachine Canal, and for the New Locks on the Cornwall Canal.

The timber must be of the quality described, and of the dimensions stated on a printed bill, which will be supplied on application, personally or by letter, at this Office, where Forms of Tender can also be obtained.

No payment will be made on the timber until it has been delivered at the place required on the respective Canals, nor until it has been examined and approved of by an officer detailed for that service.

To each Tender must be attached the names of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of the conditions stated in the Contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By Order,

F. BRAUN,

Secretary.

DEPT. OF RAILWAYS & CANALS, }
Ottawa, 13th Dec'r, 1879. }

SCALES!
Scales! Scales!

TO THE TRADE.

WITH A PRACTICAL EXPERIENCE of over TWENTY YEARS in the manufacture of scales in Canada, we feel confident that our scales are fully equal to any in this market, and we warrant them to be of the best materials, and perfectly reliable.

The accuracy, quality and finish of our goods are fully attested by the awards of *first prize* which we have received at every Provincial and Central Fair at which we have exhibited during the past twenty years, where we have competed not only with Canadian manufacturers, but with the most popular of American manufacturers.

We also manufacture a superior quality of BRASS WEIGHTS of various patterns, and a desirable pattern of WAREHOUSE TRUCKS.

GURNEYS & WARE.

Hamilton, Ont.

REPUDIATION.

Montreal as a city never can, or at least never should, expect permanent prosperity until she pays the \$10,000 she owes to the sufferers by the fire at St. John. Any person who has observed the effect of the action and re-action of men's transactions will know this. The refusal to pay this debt, or to fulfil the promise, is a blot on the city, and must be wiped out.

Just what may be expected from a city where most of the leading business men have encouraged and even used a system of not only deception but downright fraud for years. What greater fraud can there be than for men seeing these misreporting American Agencies, and having themselves rated to be worth large capitals just to enable them to get the money of bank shareholders under false pretences, well knowing that they had been insolvent for years?

S. CARSLY,

WHOLESALE

DRY GOODS,

18 St. Bartholomew Close,

LONDON, E. C., ENGLAND.

AND

163 ST. PETER STREET,

(Adjoining the Molsons Bank),

MONTREAL,

TERMS:

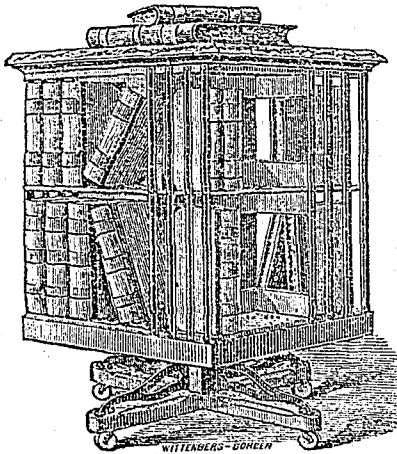
30 days, or One per Cent. Discount for Prompt Cash at time of Purchase.

N. B.—Our Wholesale Trade is increasing every week.

Revolving Book-Cases,
Manufactured by TEES & CO., MONTREAL.

No. 2 STANDARD CASE, price \$16. Holds 65 to 80 Large Books,

OFFICE CASE, price \$25.



This Case is 22 inches diameter each way, and, as represented in this cut, is 37 inches high, containing EIGHT SHELVES.

Lower tier 13 inches high, the upper tier 10 inches.

Made of black walnut.

These Cases weigh 80 pounds when packed.

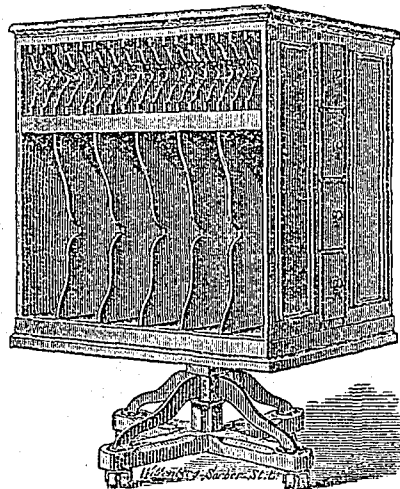
OVER A DOZEN DIFFERENT STYLES AND SIZES. ANY SIZE TO ORDER.

10 PER CENT. OFF ABOVE PRICES.

SEND FOR DESCRIPTIVE ILLUSTRATED CATALOGUE.

TEES & CO., MANUFACTURERS,

11 St. Bonaventure Street, Montreal,



This Case is made of black walnut, and finished in a style to render it an ornament to any office or court room. The body of the Case is 23 inches square and 33 inches high, and stands from the floor, 7 inches, making the whole height from floor to top of case 43 inches. The two opposite sides of case not seen are the same as those illustrated in cut. This style is especially suited to Auditors, Accountants, Assignees, and Merchants. Weight 140 pounds when packed.

WHOLESALE PRICES CURRENT—THURSDAY, DEC. 18, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Boots & Shoes :		Copperas per 100 lbs.....	1 00 1 10	Lybster Twills XX36 in.,	0 00 0 11	Plain 72 in No. 11.....	0 00 0 23½
Men's Thick Boots.....	2 20 2 75	Blue Vitrol.....	0 06½ 0 07½	Colored Goods :—		72 in No. 1.....	0 00 0 25½
" Split.....	1 75 2 25	Dry Goods.		Denims, blue & brown..	0 00 0 17½	Hags.	
" Inferior.....	1 25 1 50	Cottons :		Cheeks, blue, brown, fcy.	0 00 0 15	No. 1 72 in. plain.....	0 00 0 24½
" Kip Boots.....	2 75 3 25	Valley (bleh'd) X 30 in	0 00 0 07½	Cheeks, Prince Victor..	0 00 0 13½	B 72 in. ".....	0 00 0 22½
" Calf Boots, pegged..	3 00 3 50	" XX 33 in.....	0 00 0 09½	Ticking, 25in. No. 1X..	0 00 0 13½	No. 1 72 in. twill.....	0 00 0 22½
" Kip Brogans.....	1 35 1 50	" XXX 36 in.....	0 00 0 08½	" 30in. No. DL.....	0 00 0 14	3-ply 1/2, per bale.....	0 00 0 25
" Split do.....	1 00 1 10	" O36 in.....	0 00 0 09½	" 30in. No. CL.....	0 00 0 15	3-ply 1/3, ".....	0 00 0 25 50
" Buff Congress.....	1 20 1 50	" O036 in.....	0 00 0 10	" 30in. No. BL.....	0 00 0 16	Yarns :—	
Wom's Pebbled & Buff Bals	1 20 1 50	" EE36 soft finish.....	0 00 0 10	" 30in. No. AL.....	0 00 0 17½	Grey, per bale.....	0 00 54 00
" Split do.....	0 90 1 10	" OO36 in.....	0 00 0 10½	" 32in. No. AB.....	0 00 0 19	Color'd ".....	0 00 74 00
" Prunella do.....	0 50 1 00	" EE36 soft finish.....	0 00 0 12	" 33in. No. AA.....	0 00 0 20	Carpet warp, white..	0 00 56 00
" Inferior do.....	0 45 0 50	" B136 ex. W'y.....	0 00 0 13	Dundas (Grey Donee ties).		" colored.....	0 00 00 00
" Cong. do.....	0 50 1 25	" CC 39 in. (heavy).....	0 00 0 12½	D 30in.....	0 00 0 07	Fish.	
" Buckins. do.....	0 30 0 50	" LLL 39 in. (finer).....	0 00 0 12	C 30in.....	0 00 0 07½	Green Cod, No. 1, 200 lbs..	6 00 6 50
Miscee' Pebbled & Buff Bals	1 00 1 25	" B136 in. hf. bleh'd.....	0 00 0 07	B 33 in.....	0 00 0 08½	" " No. 1 Larger.....	8 00 8 25
" Split do.....	85 1 00	Hochelaga (Brown), G30 in	0 00 0 07	A 36in.....	0 00 0 09½	Dry Codfish, Am. 100 lbs..	4 50 0 00
" Prunella do.....	60 1 10	" 1133 in.....	0 00 0 07½	AX 36in full.....	0 00 0 10	Gaspe.....	4 25 0 00
" Cong. do.....	0 60 0 70	" 111136 in.....	0 00 0 09	Tickings :—		Labrador Herrings, p. brl.	6 50 6 75
Childs' pebbled & Buff B's	0 50 1 00	" XX26 full.....	0 00 0 10	C 30 in.....	0 00 0 14½	Pickled Salmon No. 1.....	18 00 0 00
" Split do.....	0 50 0 60	" XXX36 in. full.....	0 00 0 10½	D 30 in.....	0 00 0 12½	" Nos. 2 and 3.....	16 00 17 00
" Prunella do.....	0 50 0 75	" M drilling.....	0 00 0 11	A 33 in.....	0 00 0 20	Mackereel, No. 1.....	0 00 0 00
Infants' Cacks, pr. doz.....	4 00 6 00	Cotton yarns 7s & 8s	0 25 0 00	AA 33 in.....	0 00 0 22	" No. 2.....	5 00 0 00
Drugs & Chemicals.		" 8s & 10s.....	0 25 0 00	36 in.....	0 00 0 23	" No. 3.....	4 00 0 00
Alum Capu.....	0 16 0 17	" Bags, 3 ply.....	26 50 0 00	Denims :		" Small fall.....	4 00 0 00
Alum.....	2 00 2 20	Cornwall (Br Sheetings)		Blue A A.....	0 00 0 21	" No. 1, Kittle.....	1 00 0 10
Borax.....	0 10 0 12	" AW 30 in.....	0 00 0 06½	" B.....	0 00 0 15	Smoked Herrings, per box.	0 25 0 30
Castor Oil.....	0 12 0 15	" A D32 in.....	0 00 0 07½	" C.....	0 00 0 16	Finnan Haddies, per lb.....	0 45 0 00
Caustic Soda.....	2 75 3 00	" A C35 in.....	0 10 0 08½	" D.....	0 00 0 14	Smoked Salmon, per lb.....	0 17 0 00
Cream Tartar.....	0 30 0 38	" A B35 in.....	0 00 0 09½	" E.....	0 00 0 12	Blouters, per 100.....	1 00 2 00
Epsom Salts.....	1 60 1 75	" A E36 in.....	0 00 0 09½	" F.....	0 00 0 12	Fresh Salmon, per lb.....	0 8 0 0
Extract Logwood.....	0 104 0 11	" A A36 in.....	0 00 0 10	Brown A A.....	0 00 0 21	Boatless Codfish.....	0 6 0 0
Indigo Madras.....	0 85 1 00	" Twilled 36 in.....	0 00 0 12	" A.....	0 01 0 19	" Hake.....	0 6 0 4½
Madder.....	0 124 0 13½	" Plain 72 in.....	0 00 0 25	" B.....	0 00 0 16½	" Haddock.....	0 5 0 00
Opium.....	6 75 6 00	" Twilled 72 in.....	0 00 0 32½	" C.....	0 00 0 14	Fresh Cod, per lb.....	3 00 3 50
Oxalic Acid.....	0 12 0 13	Fancy Shirtings		" D.....	0 00 0 12½	" Haddock.....	3 00 0 00
Potass Iodide.....	0 00 0 0½	Scotch Regattans.....	0 00 0 15	Shirtings :		Furs.	
Quinine.....	3 65 3 80	Cambridge Fancies.....	0 00 0 15	Oxford striped R.....	0 00 0 11½	Rats, Spring.....	0 15 0 16
Soda Ash.....	2 25 2 40	Clyde.....	0 00 0 15	" " C.....	0 00 0 11	" Winter.....	0 13 0 12½
Soda B/Carb.....	3 40 3 75	" Checks.....	0 00 0 15	" " check B.....	0 00 0 12½	" Fall.....	0 8 0 10
Sul Soda.....	1 50 1 75	Canada.....	0 00 0 14½	Regatt's A.....	0 00 0 10	Red Fox.....	1 25 1 50
Tarvic Acid.....	0 48 0 51	A cloth.....	0 00 0 12½	Galatea Stripes.....	0 00 0 16	Cross.....	2 00 4 00
Washing Powder.....	2 10 2 20	CC prize bugs, 3. ply, p bale	0 00 26 50	Clydes A.....	0 00 0 10	Silver.....	25 00 30 00
Citric Acid.....	0 70 0 75	Lybster No. 2, 32 in.....	0 00 0 07	Checks solid A.....	0 00 0 16	Lynx.....	1 50 1 50
Cumpher Eng. Ref.....	0 43 0 52	" No. 2, 35 in.....	0 00 0 08	Sheetings :		Marlin.....	1 00 1 25
Ann. Ref.....	0 43 0 48	" No. 1, 35 in.....	0 00 0 08½	Twill T S S 33 in.....	0 00 0 13½	Otter.....	5 00 0 00
Gum Arabic, per lb.....	0 20 0 35	" XXX36 in. full.....	0 00 0 09½	" 72 in No. 1.....	0 00 0 33½	Mink, Dark Prime.....	1 25 1 75
" Traj.....	1 00 1 40	" Twills, 36 in.....	0 00 0 10½			" Park.....	0 25 0 50

Legal.

[For Assignees, Accountants, &c., see other page.]

Helleville, Ont.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.
George Denmark. W. B. Northrup, M.A.

Bowmanville, Ont.

WM. H. LOWE, B.A., LL.B., Barrister, Attorney, Solicitor, Conveyancer, Notary, Commissioner, &c., Office, Silver Street, Bowmanville.

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J. HENRY PHAIR, Barrister and Attorney, Office, Queen Street, Fredericton, N.B.

Guelph, Ont.

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R. Motton, Q.C. W. B. McSweeney. G. W. Fielding.

MACCOY & LONGLEY,

BARRISTERS, SOLICITORS, AND NOTARIES,

Legal.

[For Assignees, Accountants, &c., see other page.]

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SOLICITORS & NOTARIES PUBLIC, DOULL'S BUILDING, -180 Hollis st. HALIFAX, N.S.
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Parkhill, Ont.

KENNETH GOODMAN, Barrister and Attorney, Office, Main Street, Parkhill, Ont.

Pembroke: COUNTY TOWN OF QUEBEC.

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Prince Arthur's Landing, Thunder Bay, Ont.

G. FREDERIC DUGGAN, LL.B., Barrister, Solicitor, Notary Public, Commissioner, &c.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Office Assigned for the County of Renfrew, and Solicitor for Merchants Bank, Renfrew, Ont. Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Senforth, Ont.

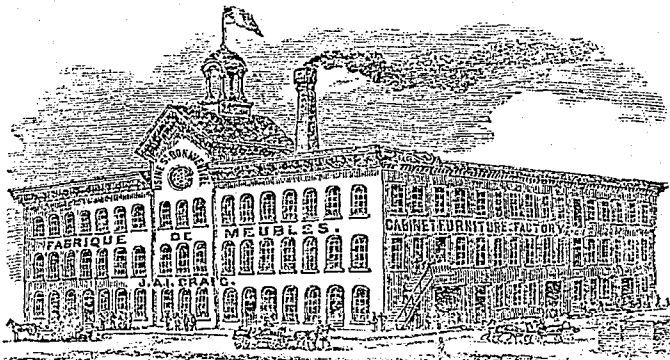
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Simcoe, Ont.

KILMASTER & WELLS, Barristers, &c., Simcoe, Ont. J. G. Kilmaster. G. W. Well

St. Bonaventure Manufactory.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 463 Notre Dame Street, where purchasers can procure furniture at wholesale prices.

Some of the articles on hand are—
 Bedroom Furniture, Black Walnut, \$25.
 Bedroom Furniture, Marble Tops, \$35.
 Bedroom Furniture, Ash and Walnut, \$18.
 Bedroom Furniture, Soft Wood, \$15.

CRAIG & CO.

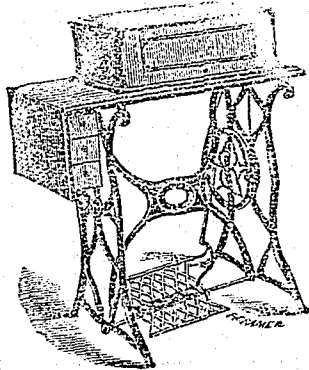
WILLIAMS SINGER SEWING MACHINE

The most popular Machine in the Market;
 Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

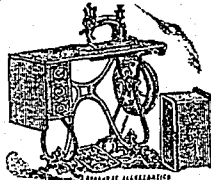
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. CRAHAM, Managing-Director.



GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medal and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as first-class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA.

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SOREL,

ADVOCATE AND OFFICIAL ASSIGNEE,
 For the District of Richelieu.

Prompt attention given to collections and to all information required from him.

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ADVOCATE,

14 Filippus Street, Sorel.

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BARRISTERS, &c.,

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 Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels.

Legal.

[For Assignees, Accountants, &c., see other page.]

Whitby, Ont.

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 BARRISTERS, ATTORNEYS,

Notaries and County Solicitors.
 J. E. Farewell, LL.B., James Rutledge, B.A.
 County Crown Attorney.

Woodstock, Ont.

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 Special attention given to collectious.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1879. Winter Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Sardinian.....	4100 Capt. J. Dutton
Polynesian.....	4100 Capt. R. Brown.
Sarmatian.....	4000 Capt. A. D. Aird.
Circassian.....	3800 Capt. Jas. Wylie.
Moravian.....	3650 Capt. John Graham
Peruvian.....	3600 Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300 Capt. W. Richardson.
Hibernian.....	3200 Lt. F. Archer, R.N.R.
Caspian.....	2700 Capt. M. Trocks.
Austrian.....	2700 Capt. R. R. Watts
Nestorian.....	2700 Capt. J. G. Stephens
Prussian.....	3000 Capt. Jos. Ritchie.
Scandinavian.....	3000 Capt. Hugh Wylie.
Manitoban.....	3150 Capt. McDougall.
Canadian.....	2800 Capt. Neil McLean.
Phoenecian.....	2800 Capt. James Scott.
Waldensian.....	2600 Capt. C. J. Menzies.
Corinthian.....	2400 Capt. Legallais.
Lucerne.....	2800 Capt. Kerr.
Acadian.....	1500 Capt. Cabel.
Newfoundland.....	1350 Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM HALIFAX.

Polynesian.....	Saturday 22nd Nov.
Sarmatian.....	" 29th "
Circassian.....	" 6th Dec.
Sardinian.....	" 13th "
Moravian.....	" 20th "
Peruvian.....	" 27th "

Rates of Passage from Halifax:—

Cabin, (according to accom.)	\$.50 \$70 & \$80.
Intermediate.....	\$.40
Steerage.....	\$.25

The Steamers of the Halifax Line will be despatched as under:

Hibernian.....	Tuesday 25th Nov.
Nova Scotian.....	" 9th Dec.
Caspian.....	" 23rd "
Prussian.....	" 6th Jan.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLANS RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 15 Rue du Quatre Septembre; in Antwerp to AUG. SCHMIDT & Co., or RICHARD BERNIS; in Rotterdam to RUY & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUFFEL & SOHN; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co, 72 La Salle Street.

H. & A. ALLAN,
 Corner of Youville and Common Streets

WHOLESALE PRICES CURRENT—THURSDAY, DEC. 18, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
Beaver, Winter, clean	2 25 0 00	Granulated " " "	0 10 0 10 1/2	Twyn Brothers, per doz.	0 00 0 50	Glass	
Pelt, per lb.	1 00 1 50			Gold Yeast, per doz.	0 00 0 00	7 1/2 x 9 1/2, 7 x 9, 8 x 10	
" Fall, clean Pelt, p lb.	6 00 8 00	SYRUPS.		CANNED GOODS, p. doz.	1 00 1 25	10 x 12 1/2	1 40 1 50
Bear, large Prime.	2 00 5 00	Extra	0 55 0 05	Tomatoes, 3 lb. tins.	1 15 1 20	10 x 14	1 60 1 70
" small.	5 00 7 00	Amber	0 47 0 55	" 2 lb. tins.	1 20 1 30	12 x 16	1 80 2 00
" Cub.	2 00 4 00	Silver Drip and Honey "	0 47 0 53	String Beans, 2 lb. tins.	1 20 1 30	11 x 20	
Fisher.	5 00 7 00	Molasses (Barbados). "	0 37 0 42	Lima " 2 lb. tins.	1 40 1 50	18 x 24	
Skunk.	0 50 1 00	Trinidad " "	0 29 0 32	Green Peas, 2 lb. tins.	1 55 2 05		
Groceries.		Sugar House " "	0 27 0 29	Baked Beans, 3 lb. tins.	2 50 0 00		
TEA, (H.Chests, & Cad.)	0 30 0 34	Maple " "	0 85 0 95	Clam Chowder, 3 lb. tins.	2 40 0 00		
Japan, com. to med. per lb.	0 37 0 44	FRUIT.		Fish " 3 lb. tins.	2 40 0 00		
" med. to good.	0 45 0 65	Loose Muscatel... per box.	2 45 2 75	Spiced Salmon, 3 lb. tins.	3 50 4 00		
Japan, fine to choice per lb.	0 30 0 37	Layers in boxes.	2 25 2 40	Spiced Salmon, 1 lb. tins.	0 50 7 00		
Japan Nagasaki.	0 30 0 35	Sultanas " "	0 90 1 00	Canned Salmon.	2 00 0 00		
Y. Hyson common to gd.	0 35 0 40	Seedless " "	0 70 0 8	Loobsters.	1 30 0 00		
Y. Hyson fine to finest, p. lb.	0 30 0 40	Valencia New crop. per lb.	0 70 0 8	Loobsters, 1 lb. tins.	1 20 1 60		
Gunpal, fair to med.	0 35 0 45	Currents 1878 crop.	0 50 0 6	Haddock, 1 lb. tins.	1 50 1 60		
" Good to fine "	0 05 0 70	Currents New crop.	0 60 0 50	Haddock, 1 lb. tins.	1 40 1 50		
" Finest " "	0 30 0 49	Prunes " "	0 7 0 8	Seoch Ling, per lb.	0 70 0 00		
Imperial, med. to good	0 45 0 65	Figs " "	0 15 0 14 1/2	Lech Fine Herbs p/ kg.	1 50 0 00		
" Fine to finest.	0 20 0 32	H. S. Almonds " "	0 6 0 7	Sardines, halves	2 00 0 00		
Twankey, com. to gd.	0 27 0 45	S. S " "	0 17 0 19	" quarters	0 15 0 10 1/2		
Oolong " "	0 29 0 38	Walnuts " "	0 8 0 9	CANNED FRUIT, p. doz.	1 00 1 05		
Congou common.	0 41 0 60	Piobris " "	0 8 0 9	Peaches, 2 lb. tins.	1 20 1 35		
" med. to good.	0 25 0 32	Brazils, new " "	0 60 0 10	" 3 lb. tins.	1 20 1 35		
" fine to finest.	0 35 0 45	SPICES.		Fresh Salmon.	1 40 1 50		
Scuehong com. to gd.	0 33 0 45	Cassa " "	0 15 0 23	Strawberries, 2 lb. tins.	1 40 1 50		
" med. to good "	0 50 0 70	Mace " "	0 00 1 00	Fine Apples, 2 lb. tins.	1 80 1 90		
COFFEES, green.		Cloves " "	0 42 0 50	Peas, 2 lb. tins.	1 50 1 55		
Mocha, " "	0 30 0 35	Nutmegs " "	0 00 0 00	Damsons, 2 lb. tins.	1 40 1 45		
Java, old Govt.	0 27 0 31	Jamaica Ginger, Bl.	0 22 0 28	ASSORTED PICKLES.			
Maracabo " "	0 25 0 25	Jamaica Ginger, Unbl.	0 22 0 28	Baty's Mxd Asd, pts. doz.	2 00 0 00		
Cape " "	0 19 0 20 1/2	African " "	0 10 0 11	Nabob " "	4 00 0 00		
Java " "	0 19 0 20 1/2	Pimento " "	0 15 0 16	Nabob Sauce.	2 75 0 00		
Rio " "	0 19 0 20 1/2	Pepper " "	0 16 0 11	Grosse & Blackwell, pts.	2 70 0 00		
Singapore & Ceylon	0 22 0 27	Mustard, 4 lb. Jars.	0 17 0 18 1/2	Potted Meats, per doz.	2 70 2 75		
Chicory " "	0 12 0 12 1/2	1 lb. " "	0 24 0 25	Harvey Sauce, per doz.	2 80 0 00		
SUGAR, (C.c. & B.c.)		RICE.		Anelovy " per doz.	2 80 0 00		
Porto Rico.	0 08 1 00 1/2	Arracan, &c. per 100 lb.	4 20 4 55	Reading " per doz.	2 80 0 00		
Java.	0 08 1 00 1/2	Sago " per lb.	0 06 0 7	John Bull " per doz.	2 80 0 00		
Barbados.	0 08 1 00 1/2	Tapioca, Pearl	0 8 0 10	India Soy " per doz.	2 50 0 00		
Yellow Refined.	0 08 1 00 1/2	Flake " "	0 8 0 9	Chutney " per doz.	3 00 3 50		
Cuba.	0 11 0 11 1/2			Worcester, 1/2 pts. per doz.	3 20 0 00		

Retailers will please bear in mind that the above quotations apply only to large lots.

Intercolonial Railway.
 Winter Arrangement.
 Commencing 17th Nov. 1879.

THROUGH EXPRESS PASSENGER TRAINS
 run DAILY (Sunday excepted) as follows:

Leave Point Levi.	8 15 a.m.
Arrive River du Loup.	1 40 p.m.
" Trois Pistoles.	2 41 "
" Rimouski.	4 25 "
" Campbellton.	9 15 "
" Dalhousie.	9 55 "
" Bathurst.	12 00 a.m.
" Newcastle.	1 42 "
" Moncton.	5 00 "
" St. John.	9 25 "
" Halifax.	1 40 p.m.

This Train connects at Point Levi with the Grand Trunk Train, leaving Montreal at 9 30 p.m. The trains to St. John and Halifax remain in Moncton over Sunday.

The trains leaving Halifax at 1 14 p.m., and St. John at 5 05 p.m., and which reach Montreal at 6 30 a.m., by connecting at Point Levi with Grand Trunk train leaving at 7 30 p.m., remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to **G. W. ROBINSON,**
 120 St. Francois Xavier Street,
 (Old Post Office Building),
 Montreal.

D. POTTINGER,
 Chief Superintendent.

F. & G. CUSHING,

IMPORTERS OF

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IN EVERY DEPARTMENT.

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18 St. Helen Street,

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MANITOBA

AND THE

NORTHWEST.

FARMING LANDS

FOR SALE.

THE HUDSON'S BAY CO. have very large tracts of land in THE GREAT FERTILE BELT for Sale, and now offer

500,000 ACRES

IN THE TOWNSHIPS, ALREADY SURVEYED.

They own two sections in each Township, and have in addition large numbers of farms for sale on the Red and Assiniboine rivers.

SPEND PRAIRIE FARMS, GRAZING LAND and WOOD LOTS.

Prices range from \$3 to \$6 per acre, according to location, &c.

Terms of payment remarkably easy. Pamphlets giving full information about the country and the lands for sale can be had on application at the Co.'s offices in Winnipeg and at Montreal.

O. J. BRYDGES,
 Land Commissioner Hudson's Bay Co,
 Montreal, November, 1879,

WHOLESALE PRICES CURRENT—THURSDAY, DEC. 18, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Flat & sharp pres'd N's:	\$ c. \$ c.	Anchors per lb.	\$ c. \$ c.	Lumber.	\$ c. \$ c.	Olive pts., per case.	\$ 0 \$ 0.
1 and 1 1/2 in. per lb.	0 03 0 10 1/2	Hides, per 100 lbs.	0 5 0 00	Ash, 1 to 3 in. M.	12 00 16 00	Olive Lucca, Flaska.	4 00 4 20
1 1/2 " 2 "	0 03 0 08 1/2	Calfskins, per lb.	0 09 0 00	Ash, timber, M.	20 00 25 00	Spirits Turpentine, brls	0 00 0 60
2 " 2 1/2 "	0 07 0 08 1/2	Lamb and Sheep Clips.	1 20 1 50	Birch, 1 to 4 in. M.	12 00 16 00	Wheat, refined.	0 70 0 75
2 1/2 " 3 "	0 07 0 07	Green Hide, No. 1.	9 00 9 00	Basswood, 3 "	10 00 12 00	Coal Oil, car lots.	0 16 0 00
3 in. and up	0 06 1 00	" " No. 2.	8 30 0 05	Blackwood, ex. wide, M.	16 00 20 00	" Small lots.	0 17 0 00
25 bxs 30 p.c. dis.		" " No. 3.	7 00 0 03	Black Walnut, culls.	50 00 60 00	" Single bbls.	0 18 0 19
*Under 25 bxs 15 p.c.		Leather (at 6 mths):		Cedar, round, lineal foot.	00 01 00 07	Paints, &c.	
Iron Nails:		Span Sole, 1st hvy wts.	0 29 0 30	Cedar, flat, lineal foot.	00 03 00 05	White Lead, gen., 100 lb.	
Black "Eagle," 7 lb. size.	0 22 0 00	Span Sole, 1st mid wts.	0 29 0 30	Cedar, square, lineal foot.	00 07 00 09	" " No. 1 kegs.	7 25 8 50
" " 5 "	0 20 0 00	Do. No. 2.	0 25 0 26	Elm, timber, M.	20 00 25 00	" " 2 "	6 75 7 00
" " 9 "	0 20 0 00	No. 1 B. A. Sole, mid. wts.	0 28 0 29	Elm, Rock, 1 to 4 in. M.	20 00 30 00	White Lead, genuine.	8 00
C. C. Best Norway.	0 20 0 00	No. 1 B. A. Sole, over wts.	0 27 0 28	Hemlock, 1 to 3 in. M.	4 50 6 00	in Oil, per 25 lbs.	2 10 2 25
Bright "Woodford & Co."	0 22 0 24	No. 2 B. A. Sole.	0 27 0 28	Hemlock, timber, M.	10 00 12 00	Do., No. 1.	1 75 1 90
pointed and finished.		Buffalo Sole No. 1.	0 23 0 24	Maple, hard, M.	20 00 25 00	" 2 "	1 60
40c. to 45c. p.c. dis.		Do. do.	0 21 0 22	Soft, do.	12 00 16 00	" 3 "	1 40
Galvanized Iron:		China Sole No. 1.	0 25 0 00	Oak, M.	28 00 35 00	White Lead, dry.	0 6 0 6
" 28.	0 74 0 73	" " No. 2.	0 23 0 00	Pine, good, clear, M.	22 25 25 00	Red Lead.	0 5 0 6 1/2
" 36.	0 73 0 8	Slaughter, No. 1.	0 27 0 00	and quality, do.	12 00 20 00	Venetian Red, Eng'h.	1 75 2 00
Pig Iron:		Do. light.	0 28 0 30	Srd.	7 00 10 00	Yel. Ochre, French.	1 75 2 00
Siemens No. 1.	0 00 0 03	Zaushter No. 1.	0 22 0 23	Pine, sound, 1 in. planed.	10 00 12 00	Whiting.	0 60 0 70
Gartsherrie, No. 1.	0 00 0 00	Do. No. 2.	0 20 0 21	Pine, sound, floating, plan.	10 00 12 00	Produce.	
Equilton, No. 1.	25 00 25 00	Harness, best.	0 28 0 32	Pine roofing, planed, M.	7 00 8 00	Canada White, (No. 2.)	1 41 1 42
" Sumarlee.	25 00 27 00	" No. 2.	0 26 0 28	Pine strips, 1 to 2 in. M.	6 00 7 00	" Spring (No. 2.)	1 40
Bar—ord-brds, pr 100 lbs.	0 00 2 25	Upper heavy.	0 37 0 38	Pine strips, planed 1 to 2	5 00 9 00	Red Water.	1 41 1 42
Sheet Iron to No. 20.	0 00 2 25	" light.	0 40 0 42	in. M.	00 00 00 00	Oats.	0 23 0 29
Siemens.	0 00 0 00	Grained Upper.	0 37 0 42	Pine, com. culls. M.	8 00 8 00	Barley.	0 60 0 65
Do Best.	0 00 0 00	Red Upper.	0 37 0 42	Pine, com. 3 in. planed, M.	8 00 7 00	Peas.	0 75 0 80
Refrind.	2 50 2 75	Rip Skins, French.	0 75 0 85	Pine, timber, M.	10 00 12 00	Corn.	00 0 00
Swedens.	4 00 4 50	English.	0 65 0 75	Shingles, M.	1 25 1 75	Flax Seed, prime.	1 10 0 00
Hoops—Coopers.	3 50 2 75	Black Calk.	0 60 0 65	Common, clear.	0 00 0 00	FLOUR.	
Canada Plates: Hatton.	0 00 4 00	Do. light.	0 45 0 55	Lath, M.	0 80 0 00	Superior Extras.	6 30 6 65
Penn.	0 00 4 50	French Calk.	1 10 1 30	Spruce, 1 to 2 in. M.	6 00 7 00	Extra Superior.	6 15 6 20
Iron Wire:		Fine Calk Splitts.	0 80 0 85	Spruce, planed, 1 to 2 in. M.	7 00 9 00	Strong Bakers.	6 25 6 50
No. 6, per bundle.	1 80 1 55	Stoga Splitts.	0 23 0 20	Spruce, 3 in. M.	4 00 4 50	Fancy.	0 00 0 00
" 9.	2 10 2 15	Spitts, large, per lb.	0 28 0 29	Oils.		Spring Extra.	5 95 6 00
" 12.	2 40 2 50	" small.	0 20 0 22	Cod Oil, Newfoundland.	0 50 0 55	Superfine.	5 75 5 80
No 16, per bundle.	0 00 2 55	Extra fine Shaved Spitts.	0 32 0 35	Siralts Oil—American.	0 00 3 45	Fine.	5 15 5 20
Steel, cast, per lb.	0 12 0 13	Leather Board, Canadian.	0 12 0 14	Straw Seal.	0 45 0 48	Middlings.	0 00 0 00
" Spring.	0 00 0 7 1/2	Enamelled Cow, pr ft.	0 15 0 17	S. R. Pale Seal.	0 60 0 65	Pollards.	0 00 0 00
" Tire.	0 00 0 3 1/2	Patent.	0 15 0 17	Fale Seal, ordinary.	0 60 0 60	Ont. Bags.	2 95 3 00
" Sleigh Shoe.	0 24 0 8	Polished Grain.	0 13 0 16	Lard Oil.	0 60 0 65	City Bags.	3 20 3 25
" Blister.	0 8 0 1 1/2	Pebble Grain.	0 13 0 16	Linsed raw.	0 00 0 75	Outmeal.	4 65 4 70
Tin Plates:		B. Calk.	0 16 0 17	" boiled.	0 00 0 75	Provisions.	
1 C Coke.	0 00 7 60	Brush Kid.	0 16 0 17	Olive machinery.	1 00 1 05	Butter.	
1 C Charcoal.	0 00 8 00	Buff.	0 15 0 17	Olive eating.	1 75 1 90	Creamery.	0 27 0 29
IX.	0 00 10 00	Russetta, light.	0 40 0 45	" qt., per case.	2 60 2 75	Townships, choice select's	0 20 0 25
IXX.	0 00 12 00	" heavy.	0 20 0 25	" pts., "	3 25 3 30	" old ch'ce lines dairies	0 19 0 00
DC.	7 00 7 60						
DX.	0 00 9 60						
DEX.	0 00 11 60						

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

ALWAYS AHEAD!

First Prize and Diploma, Industrial Exhibition, Toronto, 1879. First Prize and Diploma, Dominion Exhibition, Ottawa, 1879, over all other Yeasts.

TWIN BROTHERS' YEAST.

Patronized by His Ex.

THE

Marquis of Lorne,

H. R. H. The Princess LOUISE

AND SUITE.



THE GOLD YEAST.



The Bread tasted by the Illustration party was baked by the well-known Confectioner, MR. EDWARD LAWSON, of King Street, Toronto, on instructions from the Judges, to test the merits of the several Yeasts competing, by making bread from each of them. The Judges unanimously awarded the FIRST PRIZE and DIPLOMA to the "Twin Brothers" from the UNAPPROACHABLE EXCELLENCE OF THEIR MANUFACTURE.

WATERLOO YEAST CO

39 Front Street,

TORONTO.

T. L. BUCKLEE, Manager.

The MUTUAL LIFE

ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to \$76,246.00 par value.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879.

DAVID BURKE, Manager.

THE ROYAL CANADIAN

Fire and Marine Ins. Co,

President, . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 18 1879

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Brockville, choice select's	\$ c. \$ c.	Solace Fair.....	\$ o. \$ c.	Pinet, Castillon & Co.... gal	2 75 2 80	Sherry:—	
" ch'oe lines dairies	0 19 0 21	" Good.....	0 43 0 47	" " " " " " " " " " " "	8 00 8 59	Duke d'Aumale, Zucco-	
" fair to good.....	0 07 0 00	Rough and Ready, in 4 bxs.	0 50 0 55	Rouyer, Guillet..... gal.	2 65 2 79	Sherry.....	1 80 2 00
Morrisburg, ch'oe select's	0 19 0 21	Navy, 6's & 8's & 10's	0 40 0 47	" " " " " " " " " " " "	7 50 0 00	Port & Sherry, per gall.	1 25 5 00
" ch'oe lines dairies	0 17 0 18	Gold Bars, 6 and 12 inch.	0 50 0 65	Faire freres..... gal.	2 65 2 70	Claret, (cases.)	
" fair to good.....	0 09 0 17	Mahogany Navy, 3s.	0 42 0 60	" " " " " " " " " " " "	7 60 0 00	Cruse & Blisf wired].....	4 50 and up
Western Dairy, ch'oe lines	0 16 0 19	Bright Navy, 3s.....	0 45 0 60	" " " " " " " " " " " "	13 00 0 00	J. Brisson & Co., cases..	4 00 0 00
" fair to good.....	0 13 0 15			" " " " " " " " " " " "	15 50 0 00	Faure freres..... case	4 60 & up.
Store packed, all sections.	0 13 0 15			Otard Dupuy & Co.... gal.	0 00 0 00	" " " " " " " " " " " "	4 60 & up.
Cheese, Sept.....	0 12 0 13			Cheaper shippers..... cas	2 60 2 75	" " " " " " " " " " " "	0 00 0 00
Poor and common grades..	0 2 0 3			" " " " " " " " " " " "	6 00 6 50	Cette Ports.....	1 14 1 30
Pork, mess..... new	15 50 16 00			Irish Whiskey—		Native Waters.....	0 80 1 50
Do thin mess.....	15 50 16 00			Dunville..... case	6 50 7 00	Afneral Waters	
Ham, City cured.....	00 11 0 12			Koe's..... case	7 50 8 50	Apollinaris in glass dz. qt.	2 56 0 00
Lard..... pails and tubs.	0 10 3 11 1/2			Scotch Whiskey:..... gal	6 50 7 25	" " " " " " " " " " " "	1 80 0 00
" " " " " " " " " " " "	0 49 0 10			Scotch Whiskey..... case-qt	2 25 2 50	" " " " " " " " " " " "	2 30 0 00
Eggs..... fresh	0 17 0 18			Rum: Jamaica..... gal	2 00 0 00	Hunyadi Janos, doz. pts	4 00 0 00
Tallow rendered.....	J 5 0 6			Demarara..... gal	2 00 0 00	Canada Spirits.	
Beef, mess per brl.....	14 50 15 50			Geneva Spirits..... gal	1 65 1 75	—Imp. gallon.	Duty In Paid Abroad
Prime mess do.....	13 50 14 50			" " " " " " " " " " " "	4 25 4 50	Alcohol..... 65 O. P.	2 42 0 05
Salt—10 bags to ton.....	0 00 0 05			" " " " " " " " " " " "	7 75 8 00	" " " " " " " " " " " "	2 41 0 77
" " " " " " " " " " " "	0 00 0 02 1/2			Wyn and Fockink, (best	4 50 4 75	" " " " " " " " " " " "	2 22 0 50
Factory filled.....	0 00 0 00			Schiedamer Geneva.....	1 55 1 60	" " " " " " " " " " " "	1 16 0 40
Hops.....	0 00 0 00			" " " " " " " " " " " "	7 50 8 00	Whiskeys:—	
Apples, Canadian.....	3 00 3 50			Champagne, (cases)		Family Proof.....	1 26 0 45
" ried.....	0 6 0 7			G. H. Mumm, Dry Verzen'y	24 50 26 00	Old Bourbon.....	1 26 0 45
Tobacco.				Louis Raderer.....	25 25 25 00	Hy.....	1 18 0 42
Tobacco in Bond.—Duty 20c p. lb.				J. Mumm Dry Verzenay.....	20 00 21 50	Toddy.....	1 18 0 42
Black, Chewing in boxes ..	0 11 0 18			Hollinger Champagne.....	24 50 26 00	Malt.....	1 50 0 65
" " " " " " " " " " " "	0 11 0 18			Piper Heidsieck.....	24 00 25 50	kye, 4 years old.....	1 60 0 75
Mahoganies, Smoking bxs.	0 14 0 20			11. Piper & Son, sec.....	25 55 30 00	" " " " " " " " " " " "	1 60 0 75
" " " " " " " " " " " "	0 15 0 25			E. Mercier & Co., Carie	0 00 22 00	" " " " " " " " " " " "	1 70 0 88
Brights, " " " " " " " "	0 27 0 50			d'Or.....	0 00 18 00	" " " " " " " " " " " "	1 50 0 95
Tobacco Duty paid.				" " " " " " " " " " " "			
Prince of Wales, brand....	0 26 0 38						
Nelson's Navy 3's 6's & 1/2's	0 37 0 41						
Black, Twist 12's.....	0 38 0 42						
Mahogany, Chewing.....	0 41 0 65						
Solace, Common.....	0 35 0 40						

Retailers will please bear in mind that above quotations apply only to large lots.

THE METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, Montreal, P.Q.

JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain, PRESIDENT. VICE-PRESIDENT. A. A. DICKSON, SECRETARY.

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JOHN CRILLY, Esq., FRANCO O. WOOD, Esq., A., B.C.L., President. Vice-President. A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

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Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL - - \$1,000,000

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This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.

Bus and Baggage Van at every train. Livery in connection for use of the guests.

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THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House, also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

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NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample Rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

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The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.

Sample Rooms free.
Omnibus and Baggage Vans at every train.
THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

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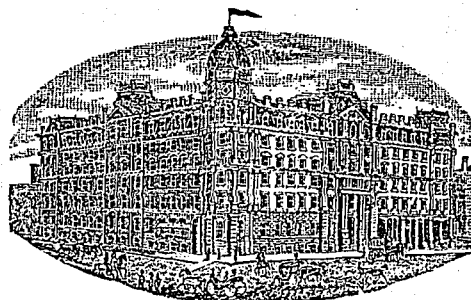
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First-class accommodation for Travellers. All steamers stop opposite the door.

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THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. François Xavier Street.

Rates, \$2.50 per day, and upwards.

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ASSURANCE CO.

OF *LONDON, ENGLAND.*

CAPITAL, . . £2,500,000 Sterling.

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Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND FUNDS OVER \$4,000,000.

ANNUAL INCOME ABOUT \$750,000.

THE ADVANTAGES

Of joining an old and successful company like the "Canada Life" may be judged by the following facts:

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonus added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
- 5th.—Assures now joining the Company will obtain one year's share in the profits at next division in 1886.

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J. W. MARLING, *Superintendent of Agencies.*

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P. McLAREN, *General Agent for Nova Scotia and P. E. Island.*
K. F. DUNN, *Agent for St. John and New Brunswick.*
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R. POWNALL, *Secretary, Canada Life Buildings, 182 St. James Street, Montreal.*
Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, *Canada Life Buildings, 46 King Street West.*

Incorporated
A. D 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



OFFICE,

HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—JOHN WALDIE.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, *General Agent.*
Quebec—No. 99 St. Peter Street.—A. FRASER, *Agent.*
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CLARKSON, *General Agent.*
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., *General Agent.*
Manitoba Agency—Winnipeg.—ROBT. STRANG, *Agent.*

Jan. 1st.] FINANCIAL STATEMENT [1879.

OF THE

WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

HON. J. McMURRICH, *President.* | J. J. KENNY, *Secretary.*
B. HALDAN, *Managing Director.* | JAS. BOOMER, *Inspector.*
J. PRINGLE, *General Agent.*

Capital Subscribed, \$800,000 00
Capital Paid-up, 400,000 00

ASSETS.

Cash in Bank.....	\$ 92,99675	
Government and Municipal Bonds.....	246,189 10	
United States Bonds and Deposits.....	627,015 01	
Bank Stocks, reduced value.....	36,481 00	
Loan and Investment Co. Stocks and Deposits.....	107,435 60	
Mortgages on Real Estate.....	47,411 74	
Bills Receivable—(Marine Premium).....	29,597 69	
Interest Unpaid and Accrued.....	10,954 69	
Company's Offices.....	45,505 19	
Agents' Balances and other Accounts.....	76,870 88	\$1,270,460 41

LIABILITIES.

Losses under Adjustment.....	59,288 89	-
Dividends Unclaimed.....	\$619 80	
Dividend payable Jan'y 7, 1879.....	20,000 00	
	80,519 80	89,808 19

SURPLUS..... \$1,180,655 81
Capital Subscribed but not called in..... 400,000 00

\$1,580,655 81

Income for Year ending Dec. 31st, 1878, . . . \$890,520 53

FIRE AND MARINE INSURANCE.

ANGUS R. BETHUNE, Agent, Montreal.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

HUGH McLENNAN, Esq.	JOHN SMITH, Esq.
H. S. NORTHROP, Esq.	GEORGE BOYD, Esq.
JOS. PRIESTMAN, Esq.	B. HOMER DIXON, K.N.L.
JAMES CROWTHER, Esq.	
GOVERNOR	PETER PATERSON, Esq.
DEPUTY GOVERNOR	JOHN MORISON, Esq.
INSPECTOR	JOHN F. McQUAIG.
General Agents	KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
 FUNDS INVESTED - - 21,000,000
 ANNUAL INCOME - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

M. H. GAULT,
 W. TATLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.

CAPITAL, \$2,000,000.

DIRECTORS:

President:—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Andrew Allan, N. B. Corsc. John L. Cassidy.
 Robert Anderson, J. B. Rolland.
 ARCH. MCGOUN, SEC.-TREAS.
 GERALD E. HART, GEN'L MAN'R.
 ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVELLAGE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CONWALL, Jr., Agent.
 HEAD OFFICE, 179 St. James Street,
 MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations Dec. 18 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$100	\$50	\$55	112
Canada Life	2,500	7-6mos.	400	\$20	104	218
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	10	.....	.....
Confederation Life.....	5,000	6-6mos.	100	10	22½	125½
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	10	12½	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	25
Quebec Fire.....	5,000	10	100	65	49	80
Queen City Fire.....	2,000	10	50	10	10	100 105
Western Assurance.....	20,000	7½ 6mos.	40	20	26	152
Royal Canadian Insurance.....	20,000	5	100	60	7½	47½ 48
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2835	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5 000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Dec. 1, 1879.)

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	60,000	10	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	17½ 17½	.....
Commercial Union Fire Life & Marine..	50,000	30	50	5	19½ 20	.....
Edinburgh Life.....	5,000	10	100	15	40	.....
Guardian Fire and Life.....	20,000	18	100	50	67½	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	162½	.....
Lancashire Fire and Life.....	190,000	30	20	2	7½ 7½	.....
Life Association of Scotland.....	10,000	30	40	5	28 28½	.....
London Assurance Corporation.....	36,532	45	25	12	60 62	.....
London & Lancashire Life.....	10,000	10	10	17-20	20 25	.....
Liverp'l & London & Globe Fire & Life	£381,752	70	20	2	15½	.....
Northern Fire & Life.....	30,000	70	100	5	41 41½	.....
North British & Mercantile Fire & Life	40,000	50	50	6½	41½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	300 310	.....
Queen Fire & Life.....	200,000	30	10	1	3-8½ 3-10	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	23 23½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	1-12	.....
Scottish Imperial Fire and Life.....	50,000	6	10	3	1-6½ 2-7	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	10½ 10½	.....
Standard Life.....	20,000	55½	50	12	70 71	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,

A Stock Company, - - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.
 Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Unearned Reserve Fund..... 681,977.62
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

BOSTON MARINE UNDER WRITERS.

THESE COMPANIES CONTINUE TO INSURE OCEAN MARINE CARCOES and FREIGHTS AT CURRENT RATES OF PREMIUM.

Losses promptly paid in Boston, Montreal or London.

H. HERRIMAN, Manager,

17 ST. JOHN STREET, MONTREAL.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
 DEPOSITED WITH GOVERNMENT, 58,000

PRESIDENT.—THOMAS WORKMAN, Esq.
 VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. DAVID MORICE,
 A. F. GAULT, Esq. JAMES HUTTON, Esq.
 M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.
 A. W. OGLIVIE, Esq. JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,
 A. M. SMITH, Esq. Q. C. M.P.P.
 WARRING KENNEDY, Esq. JOHN FISKEN, Esq.
 Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

H. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

INSURANCE.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 27,470,000
Funds Invested in Canada - - - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNE, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq., GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. Wm. BADOLEY.

Agencies Established Throughout Canada
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing first-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FOITIER, Official Assignee, County of Renfrew, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Fire, Life, and Accident Insurance Agents, Land Agents, Commissioners in B. L. & C., office opp. Metropolitan Hotel, Pembroke, Ont., William Wedd, Official Assignee Co. Renfrew,

WM. CAMPBELL,
INSURANCE AGENT
and
ADJUSTER OF LOSSES,
Office 1 Court Street, Toronto.
P. O. Box 1817.

Q. M. O. & O. RAILWAY.
EASTERN DIVISION.

Commencing THURSDAY, Sept. 18, Trains will be run on this Division, as follows:

	EXPRESS.	MAIL.	ACCOM.
Lv. Montreal.....	12.20 p.m.	4.00 p.m.	6.00 p.m.
Lv. Three Rivers..	3 35 p.m.	7.40 p.m.	4.45 p.m.
Ar. Grandes Piles.	.....	.....	8.45 p.m.
Ar. Quebec.....	6.00 p.m.	10.50 p.m.	9.00 p.m.

RETURNING.

	EXPRESS.	MAIL.	ACCOM.
Lv. Quebec.....	11.00 a.m.	3.40 p.m.	6.15 p.m.
Lv. Grandes Piles.	.....	1.30 p.m.	.....
Lv. Three Rivers..	1.25 p.m.	6.35 p.m.	4.30 a.m.
Av. Montreal.....	4.10 p.m.	9.35 p.m.	9.50 a.m.

Express leave Montreal—Tuesdays, Thursdays and Saturdays. Quebec—Mondays, Wednesdays and Fridays, stopping at Terrebonne, L'Epiphanie, Laurore, Ste. Anne, Lachepierre, Font Houge.

Trains leave Mile End 10 minutes later.
Tickets for sale at offices of STARNE, LEVE & ALDEN, 202 St. James street, 158 Notre Dame street, and at Hochelaga and Mile End Stations.
J. T. PRINCE, Genl. Pass. Agent.

INSURANCE.

QUEEN
INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.
Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property.
Rates exceptionally low. Prompt settlements.
Montreal Office, 4 HOSPITAL Street.
EDWARD T. TAYLOR,
AGENT.



A. W. OGILVIE, M.P.P., President.
HENRY LYE, Secretary.
J. R. HEA & J. T. VINCENT, Insptors

THE HOCHELAGA

Mutual Fire



INSURANCE COMPANY.
Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

POST OFFICE TIME TABLE.

MONTREAL, Dec. 8, 1879.

DELIVERY.	MAILS.	CLOSING.
A. M. P. M.		A. M. P. M.
ONTARIO AND WESTERN PROVINCES.		
8 00	2 45 Ottawa by Railway.....	8 15 6 30
8 00	Provinces of Ontario, Manitoba & B.C.....	8 15 8 00
	Ott. Riv. to Carleton.....	8 15
QUEBEC AND EASTERN PROVINCES.		
8 00	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....	1 05
8 00	Quebec by Steamer.....	8 00
8 00	Quebec by G.T.R.....	8 00
8 00	Eastern Townships, 2 Rivers, Arthabaska & Riviers du Loup R.R.....	8 00
	2 45 Q.M.O. & O. Ry. to Ottawa Du St. Jerome and St. Lin	
9 15	Braiches.....	4 20
11 00	St. Rom & Hem'ng'd R.R. St. Hyacinthe, Sherbrooke, &c.....	2 00
8 00	12 45 Acton & Sorel Railway.....	6 00 2 30-8
8 00	St. Johns, Stanbridge & St. Armand Station.....	6 00
10 00	St. Johns, Vernt' Junc. & Sheffield Railways.....	2 15
10 00	South Eastern Railway New Brunswick, Nova Scotia and P.E.I.....	3 45
8 00	Newfoundland forwarded daily on Halifax, whence des. each by the Packet	8 00
LOCAL MAILS.		
11 30	Beaufortville, Contrecoeur, Boucherville, Contrecoeur, Varennes & Vercheres.....	6 00 1 00
11 30	Cote St. Paul.....	6 00
10 00	Tanneries West.....	6 00 2 00
	Cote St. Antoine and Notre Dame de Grace.....	12 45
11 30	St. Cunegonde.....	6 00
11 30	Huntingdon.....	6 00 2 00
10 00	6 00 Lehigh.....	6 00 2 00
8 00	10 00 Longueuil.....	6 00 2 30
10 00	St. Lambert.....	2 30
10 00	Laprairie.....	2 30
10 00	P. Viau, Sault-au-Recollet, Terrebonne & St. Vincent.....	3 20
8 00	Point St. Charles.....	1 05
8 30	5 00 St. Laurent, St. Eustache, and Beloeil Riviere.....	8 00 1 15-5
	1 30 North Shore Land Route to Bout de L'Isle.....	7 00
10 00	Hochelaga.....	2 50
9 00	5 00 Hochelaga.....	8 00 1 15-5
UNITED STATES.		
8-10 40	Boston & New England, States, except Maine.....	6 00 2 15
8 & 10	New York and So. States.....	6 00 2 15
8 00	12 45 Island Pond & Portland.....	2 30-8
8-8 40	(A) Western & Pacific U.S.....	8 15 8 00
By Canadian Line (Thursdays).....		
	By Can. Line (German) Thursdays.....	7 00
	By Cunard Mondays.....	2 15
	Supplementary, see P.O. weekly notice.....	2 15
	By Packet from New York for England, Wednesdays.....	2 15
	By Hamburg American Packet to Germany, Wednesdays.....	2 15
WEST INDIES.		
	Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	2 15
	For Havana and West Indies via Havana every Thursday p.m.....	2 15
* Postal Card Bags open till 8.45 a.m. and 9.15 p.m. Do do do 9.00 p.m. † The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m. Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.		

The Journal of Commerce,
Finance and Insurance Review.

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Mining and Joint Stock Enterprises.
Issued every Friday Morning.

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