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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. X—NO. 9.

TORONTO, ONT., FRIDAY, AUGUST 25, 1876.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

OUR STOCK THIS FALL

IS VERY

Large, Complete and Attractive.

WE INVITE THE

INSPECTION OF CLOSE BUYERS.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, Aug 16, 1876.

The Leading Wholesale Trade of Hamilton.

DRY GOODS.

FALL 1876.

THOS. C. KERR and Co.,
HAMILTON,

Have now received the bulk of their

FALL IMPORTATIONS

and are daily opening fresh arrivals.

By the 1st Prox. they expect their Stock in
each Department to be complete.

THEIR SHOE WAREHOUSE

is now stocked with goods suited for the Autumn Trade.

THOS. C. KERR & CO.

Hamilton, Aug. 19, 1876.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

SMITH & KEIGHLEY,

No. 9 Front Street East,

TORONTO,

Are now receiving direct from Liverpool, Ex. Steam-
ship "Quebec," at Montreal, arrived,

100 Casks Choice Yellow Refined
Coffee Sugar.

Ex. steamship "Ethiopa," at New York, arrived,

200 Casks Extra Choice Bright
Yellow Refined Sugars.

FOR SALE

in lots to suit CASH or PROMPT PAYING cus-
tomers only.

Toronto, Aug. 3, 1876.

The Leading Wholesale Trade of Toronto.

1876. Spring. 1876.

GORDON, MACKAY & CO.'s

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope
to see their friends.

FULL LINES IN THE VARIOUS:

CANADIAN MANUFACTURES,

Including LYBSTER MILLS productions in Greys
Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

AMERICAN BLEACHED COT-
TONS, 26 to 45 inches wide.

AMERICAN BROWN DUCKS, in Thirty
different grades and prices.

Notwithstanding the recent advance in American
Prints, we still hold a large stock and offer at Old prices.

SEND FOR SAMPLES.

Samson,
Kennedy,
& Gemmel

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto July 27, 1876.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,979,600
 RESERVE FUND, 5,500,000
 Head Office, Montreal.

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 Gilbert Scott, Esq.

R. B. ANGUS, Gen. Man. | W. J. BUCHANAN, Man.
 A. MACNIDER, Inspector.

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 Quebec, Belleville, Sarnia
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton
 St. John, N.B., Halifax, N.S., Perth, Simcoe,
 Ottawa, St. Marys, Cornwall,
 London, Port Hope, Peterboro,
 Kingston, Goderich, Lindsay,
 Brantford, Chatham, N.B., Fergus.
 Moncton, N.B. Chatham, N.B.
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 9 Birch Lane, Lombard Street. London Commit-
 tee—Robert Gillespie, Esq., Sir John Lubbock, Bart.,
 M.P., Sir John Rose, Bart., K. C. M. G.
Bankers in Great Britain.—London, The Bank of Eng-
 land; The London & Westminster Bank; The
 Union Bank of London. Liverpool, The Bank of
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 Branches.
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 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, 154 Madison Street.
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 New York, N.B.A.; the Merchants National Bank.
 Boston, The Merchants National Bank. Buffalo, The
 Farmers and Mechanics National Bank. San Fran-
 cisco, The Bank of British Columbia.
Colonial and Foreign Correspondents.—St. John's Nfld.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.
 Paid-up Capital \$6,000,000
 Rest 1,900,000

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 Noah Barnhart, Esq. James Michie, Esq.
 W. Cumberland, Esq. T. Sutherland Stayner, Esq.
 William Elliot, Esq. George Taylor, Esq.
 Robert Wilkes, Esq.
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 J. H. PLUMMER, Inspector.
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 Chicago—J. G. Orchard, Agent.

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 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor, Paisley.

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The National Bank of Commerce.
 London England Bank or Scotland.

The Chartered Banks.

**BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E. C.

COURT OF DIRECTORS.

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 Henry R. Farrar. J. J. Kingsford.
 Alexander Gillespie. Frederic Lubbock,
 Richard H. Glyn. A. H. Phillpotts,
 W. Burnley Hume, J. Murray Robertson

General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. David-
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and
 H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-
 ilton, Toronto, Napanee, Kingston, Ottawa, Arnprior,
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton,
 Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Naney.

Agents:—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marcuard, Andre & Co.
 Lyons—Credit Lyonnais.

**CONSOLIDATED BANK
 OF CANADA.**

CAPITAL, \$4,000,000.

Head Office, Montreal, Que.

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John Grant, Esq., Montreal.

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 Bros, Montreal.

W. W. Ogilvie, of Messrs. A. W. Ogilvie & Co., Mont-
 real.

John Rankin, Esq., of Messrs. Rankin, Beattie & Co.,
 Montreal.

Romeo H. Stephens, Esq., Montreal.

H. J. Tiffin, Esq., Montreal.

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THOS. McCRAKEN, Asst. Gen. Manager.

ARCH. CAMPBELL, Inspector.

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 Berlin, Belleville, Chatham, Clinton, Galt, Hamilton,
 Norwich, Newmarket, Seaforth, St. Catharines, Sher-
 brooke, Woodstock, Toronto, and Yonge Street, Toron-
 to.

FOREIGN CORRESPONDENTS.

Great Britain.—Alliance Bank, (Limited) London, Na-
 tional Bank of Scotland and Branches, National Bank
 (Ireland) and Branches. Ulster Banking Company, Bel-
 fast.

United States.—Bell & Smithers, New York. National
 Park Bank, New York. Bank of the Republic, New
 York. Kidder, Peabody & Co., Boston. Farmers' and
 Mechanics' Bank, Buffalo. First National Bank, Os-
 wego.

Letters of Credit granted on England, Ireland, and
 Scotland, and Spain and West Indies.

The Chartered Banks.

**MERCHANT'S BANK
 OF CANADA.**

Capital \$9,000,000

Head Office, Montreal.

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 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager
 JOHN ROBERTSON, Inspector.

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 Toronto. Brampton.
 Hamilton. Elora.
 Kingston. Lindsay.
 Belleville. Almonte.
 London. Kincairdine.
 Chatham. Orangeville.
 Galt. Pembroke.
 Ottawa. Mitchell.
 Windsor. Waterloo, Ont.
 Ingersoll. Tilsonburg.
 St. Thomas. St. John's, Que.
 Stratford. St. Hyacinthe.
 R.-lin. Sorel.
 Owen Sound. Renfrew.
 Walkerton. Fergus.
 Prescott. Beauharnois.
 Perth. Gananoque.
 Levis. Winnipeg, Manitoba.

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 Canada, 32 Lombard Street. London Committee—Right
 Hon. Lord Lisgar, G. C. B., Hugh Edmondston Mont-
 gomerie, Esq., Sir William J. W. Baynes, Bart., Thos.
 Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock
 Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B.
 Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Re-
 public.

THE

**BANK OF TORONTO,
 CANADA.**

Paid up Capital \$2,000,000
 Reserve Fund 1,000,000

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 A. T. FULTON, Esq., Toronto,
 GEO. GOODERHAM, Esq., Toronto,
 JAMES APPELBE, Esq., Trafalgar,
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

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 HUGH LEACH, Asst. Cashier
 J. T. M. BURNSIDE, Inspector.

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 PETERBORO.....J. MURRAY SMITH, "
 COBOURG.....H. ROYER, "
 PORT HOPE.....A. MORGAN COSBY, "
 BARRIE....." "
 ST. CATHARINES.....J. HENDERSON, "
 COLLINGWOOD.....W. R. WADSWORTH, "

Foreign Agents.—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers.

The Bank receives money on deposit, and allows
 interest according to agreement.
 Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China and Japan.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

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JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

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NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

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Edward Gurney, Esq. John Proctor, Esq.
George Roach, Esq.
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Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

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PORT ELGIN - H. S. STAVEN, Agent.
GEORGETOWN - E. A. COLQUHOUN, Agent.

STANDARD BANK OF CANADA.

CAPITAL SUBSCRIBED, \$626,550
CAPITAL PAID-UP, 501,250

HEAD OFFICE, TORONTO.

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A. T. TODD, W. F. ALLAN,
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Cannington, Markham, Picton,
Colborne, Newcastle, Wingham.

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New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

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D. C. Thomson, Esq., J. E. Renaud, Esq.,
Andrew Thomson, Esq.

Cashier—P. MacEwen. Inspector—G. H. Belfour.
BRANCHES—Savings Bank (Upper Town), Montreal.
Ottawa, Three Rivers.
Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

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T. J. Claxton, Esq. R. W. Shepherd, Esq.
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F. WOLFERSTAN THOMAS, Cashier.

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New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

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JOHN GIBSON, Esq., Vice-President.
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W. P. WEST, Esq. W. J. STAIRS, Esq.
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., Cashier.

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Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

AGENCIES in Nova Scotia:
Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.
London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)
CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

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Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street.

London.
Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1876.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,345,900
RESERVE FUND 275,000

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R. W. HENEKER, Pres. C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope
G. K. Foster. E. O. Brigham. G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier

BRANCHES.
Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.
Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec

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Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. William White, Esq.
JAMES STEVENSON, Esq., Cashier.

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Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)

C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1858.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN
Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

DIVIDEND NO. 82.

The Stockholders of La Banque du Peuple are hereby notified that a semi-annual dividend of Three per cent, for the current six months, has been declared on the Capital Stock and will be payable at the office of the Bank, on and after Monday, the Fourth September next. The Transfer Books will be closed from the Fifteenth to the Thirty-first of August, both days inclusive.

By order of the Board of Directors.
A. A. TROTTIER, Cashier.
Montreal, July 31st, 1876.

MARITIME BANK,
OF THE DOMINION OF CANADA.
ST. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq

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GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

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 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

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AGENTS.—London, Eng.—The City Bank, Threadneedle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

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 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq., Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson, George Hay, Esq.
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goodby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
 Capital Subscribed 910,800

DIRECTORS:

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 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)

Agency—St. Catharines, Ingersoll, and Port Colborne. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
 JAMES KITCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. : President.
 : Vice-Pres.
 A. P. Caron, M. P. | John Ross,
 William Drum. | G. R. Renfrew,
 T. H. Grant. | Joseph Shehyn,
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 Allison Smith, Esq. | Michael Dwyer, Esq.
 James Butler, Esq. | Thomas A. Ritchie, Esq.
 John Taylor, Esq. | George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Canada

Agents in Prince Edward Island :
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. | Bridgewater—Andrew Gow.
 Pictou—Wm. Ives. | Sydney—J. E. Burchell.
 Truro | John B. Dickie; | Weymouth—C. Campbell, Jr.
 Fred. Mitchell.

Maitland (Hants Co.)—David Frieze,

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.

DIRECTORS:

C. E. BROWN, Vice-President.
 John Lovitt, Hugh Cann, J. W. Moody.
 T. W. JOHNS Cashier.

Correspondents at

Halifax.....The Merchants Bank of Halifax.
 St. John.....The Bank of Montreal.
 do.....The Bank of British North America.
 New York.....The National Citizens Bank.
 Boston.....The Eliot National Bank.
 London, G. B.....The Union Bank of London.

Gold and Currency Drafts and Sterling Bills of Exchange bought and sold. Deposits received and interest allowed. Prompt attention given to collections.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAudeau, Vice-President.
 Hy. Atkinson, Esq. | Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. | C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Agency—Sherbrooke, P. Q.
 Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$800,000
 Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
 R. W. FRASER, Esq., Vice-President.
 C. H. M. BLACK, Esq. | W. J. COLEMAN, Esq.
 Hon. JAMES COCHRAN, | PATRICK POWER, Esq., M.P.
 N. L. West, Esq.

PETER JACK, Esq. Cashier.
 Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.
 " NEW YORK.....The Bank of New York.
 " BOSTON.....Williams & Hall.
 " ONT. & QUE.....The Ontario Bank.

METROPOLITAN BANK. MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000
 H. A. BUDDEN, - - - - - President.
 HENRY JUDAH, - - - - - Vice-President.

DIRECTORS:

JAS. O'BRIEN, | D. J. REES.
 HENRY HOGAN.
 G. H. R. WAINRIGHT, Cashier.

Branch at Coaticook, P. of Q.—A. Wellington Hart, Manager.
 Agents—The Bank of Montreal and its branches.

Financial.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - - TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.
 Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Moutp Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

HALIFAX BANKING CO'Y.

HALIFAX, N.S.

Established 1825.

CAPITAL \$500,000.

DIRECTORS.

WM. M. HARRINGTON PRESIDENT.
 ROBIE UNIACKE VICE-PRESIDENT.
 BRENTON H. COLLINS. | THOMAS PAYNE. | L. J. MORTON
 SAMUEL H. BLACK Cashier.

AGENCIES.

Truro, N.S. C. H. BLANCHARD, Agent.
 Parrsboro, N.S. A. S. TOWNSEND, Agent.

AGENTS.

London, G. B. Union Bank of London.
 Montreal. Molson's Bank.
 New York Bank of New York.
 Boston Suffolk National Bank.

BANK OF LIVERPOOL,

LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, - - - - \$500,000

DR. FORBES, M.P., President.
 THOMAS REES, Esq., Vice-President.
 JOHN A. LESLIE, Manager.
 ROBIE S. STERNES, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - - \$1,750,000
 TOTAL ASSETS, - - - - 4,000,000

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON, Manager.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

President—ADAM HOPE.
 Vice-President—W. E. SANFORD.

Capital (authorized to date) \$1,000,000
 Subscribed Capital 895,100
 Paid-up Capital 553,651
 Reserve Fund 36,650
 Total Assets 854,778
 Money advanced on the security of Real Estate on the most favorable terms.

SAVINGS BANK.

Money received on deposit and interest allowed at 5 and 6 per cent per annum.

Office—McINNIS BLOCK,
 KING STREET, HAMILTON.
 H. D. CAMERON, Treasurer.

Financial.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.
CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$140,000.

President, HON. WM. McMASTER.
Secretary-Treas. CHARLES ROBERTSON.
Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.
N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

• **WESTERN CANADA
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL	\$900,000
RESERVE FUND	241,500
TOTAL ASSETS	2,175,000

President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY

Subscribed Capital,	\$1,000,000
Paid up,	621,000
Reserve Fund,	124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.
Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

THE CANADA LANDED CREDIT COMP'Y

Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } D. McGEE, Secretary.
23 Toronto Street, Toronto. }

BUILDING & LOAN ASSOCIATION

OFFICES:—34 KING ST. EAST, TORONTO.

Subscribed Capital	\$750,000
Paid-up Capital	650,000
Reserve Fund	65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.
VICE-PRESIDENT..... JOSE H. MEAD, Esq.
SEC.-TREASURER..... ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

HENRY C. SCOTT
STOCK AND SHARE BROKER,
(Member of the Stock Exchange)
Agent Quebec Fire Assurance Co.,
34 Francois Xavier Street, MONTREAL.

Financial

LONDON AND CANADIAN Loan & Agency Co.

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C.E
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

HURON AND ERIE LOAN & SAVINGS COM'PY

LONDON, ONTARIO.

INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.

Subscribed Capital	\$1,000,000
Paid up Capital	803,500
Reserve Fund	170,000
Total Assets	1,530,363

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

Dominion Savings & Investment Soc, LONDON, ONT.

INCORPORATED 1872.

Capital	\$1,000,000
Subscribed	800,000
Paid-up	400,000
Reserve Fund	70,000
Savings Bank Deposits	300,000

LOANS—Money on farm and city property, on the most favorable terms, received.
Money on deposit subject to call at 5 per cent on notice at 6 per cent.

DRAWs—Sterling exchange on London in sums to suit.

D. MACFIE, President. **F. B. LEYS, Manager.**

SMITHERS & DONALD BANKERS & BROKERS,

No. 3 Broad Street,
NEW YORK.

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

MacDOUGALL BROTHERS, STOCK BROKERS,

Members of the Stock Exchange,

Buy and sell **STOCKS and BONDS** in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

ALMON & MACKINTOSH, BANKERS, BROKERS,

AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

Financial.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
Bankers in New York—Agents of the Merchants Bank of Canada.
Bankers in London—National Bank of Scotland.

Bond Brothers, STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:
Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON, BROKERS,

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

BARNSTON BROS., STOCK BROKERS,

Members of the Stock Exchange,
NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON. A. S. BARNSTON.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,
Stock and Share Brokers,
CORNER HOSPITAL ST. AND EXCHANGE COURT,
MONTREAL.

J. D. CRAWFORD. GEO. W. HAMILTON.

Jas. S. Macdonald & Co., BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points

Campbell & Cassels, BANKERS AND BROKERS,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELLS
TORONTO,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

TAYLOR'S BANK,

LONDON, ONT.

Established 1863.

HENRY TAYLOR, **JOHN W. SIFTON,**
Director Dom. Sav. & Invest. Soc'y.

Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits.

Financial.

Hime, Baines & Co., STOCK BROKERS, 20 King St. East, Toronto, Buy and sell on Commission, Stocks, Bonds, and Debentures. Mortgages Negotiated.

JAMES & PHILIP BROWNE, (Formerly Philip Browne & Co.), BANKERS AND STOCK BROKERS, Members of the Toronto Stock Exchange, YONGE STREET, TORONTO.

LAWRENCE BUCHAN, STOCK BROKER, (Member of the Stock Exchange) General Financial Agent, Orders for Investment or on margin promptly attended to. 22 King Street East, Toronto

W. ALEXANDER. JOHN STARK. ALEXANDER & STARK, Stock Brokers and Estate Agents, 10 KING STREET EAST, TORONTO, (Members of the Stock Exchange,) Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated. Orders promptly executed.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO., HUGHSON ST., HAMILTON. Our purchases of BRITISH, AMERICAN AND CANADIAN DRY GOODS FOR THE FALL TRADE Are now arriving, and our Travellers are out with Samples. Augus, 1876.

ADAM HOPE & CO., IRON MERCHANTS, HAMILTON, ONTARIO, Importers of all kinds of ENGLISH AND AMERICAN METALS AND GENERAL HARDWARE.

BROWN, ROUTH & CO., IMPORTERS OF TEAS AND Wholesale Grocers. HAMILTON. ADAM BROWN. H. W. ROUTH

1876 FALL DRY GOODS 1876 IMPORTATIONS Received by each week's Steamer. Thomson, Birkett and Bell, HAMILTON.

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co. Importers and Wholesale dealers in Teas, Sugars & Tobaccos, Cor. ST. MAURICE & ST. HENRY STS., MONTREAL. Samples sent by mail when desired.

JAMES ROBERTSON, GENERAL METAL MERCHANT AND MANUFACTURER, Canada Lead and Saw Works. Works—Queen, William and Dalhousie Streets. Office and Warehouse—20 Wellington Street, MONTREAL.

FINLAYSON, BOUSFIELD & CO., JOHNSTONE. MANUFACTURERS OF Linen Machine Threads, Gilling Twines, Shoe Threads. A full assortment in stock. Orders received from the Wholesale Importers only. GEORGE W. MOSS, Agent, 136 McGill Street, Montreal.

C. A. RICKARD'S BELL BUSK MILLS via LEEDS. Machine Silks, Hardash, &c. A full assortment in stock. Orders received from the Wholesale Importers only. GEO. W. MOSS, AGENT, 136 McGill St., Montreal.

CLARK & COMPY, ANCHOR THREAD WORKS, PAISLEY, would call attention to their Best SIX-CORD Extra Quality,



specially manufactured for Hand and Machine Sewing. Orders received from the Wholesale Importers only. GEO. W. MOSS, Agent, 136 MCGILL ST., MONTREAL.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON, Importer and WHOLESALE GROCER 202 MCGILL STREET, MONTREAL.

JONES & BURLAND, 13 Hospital Street, RAILWAY SUPPLY AGENTS. And Commission Merchants. Agents for LOWMOOR and STAFFORDSHIRE IRONS. KRUPPS' Celebrated Cast Spring Steel Tyres Axles, &c. Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies. A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand. W J. M. JONES. J. B. BURLAND.

JOHN McARTHUR & SON, MERCHANTS IN OILS, CHEMICALS DYE STUFFS, GUMS, &c. 310, 312, 314, 316, St. Paul Street & 253, 255 257 Commissioners Street, MONTREAL.

PARIS (France,) GUSTAVE BOSSANGE, GENERAL COMMISSION MERCHANT AGENCY IN MONTREAL: BOSSANGE & GARDINER, 30 Hospital Street.

THE CANADIAN RUBBER COMPANY OF MONTREAL. Manufacturers of Rubber Shoes, FELT BOOTS, BELTING, PACKING, Hose, Car Springs, &c. Works—Papineau Square, MONTREAL. Office and Warerooms, 335 St. Paul St., Agency—22 Front Street West, Toront

W. and F. P. Currie and Co., 100 GREY NUN STREET, Importers of Pig Iron, Bar Iron, Boiler Plates, Galvanised Iron, Canada Plates, Tin Plates, BOILER TUBES, GAS TUBES, Ingot Tin, Rivets, Veined Marble, Ingot Copper, Iron Wire, Roman Cement, Sheet Copper, Steel Wire, Portland do, Antimony, Glass, Canada do, Sheet Zinc, Paints, Paving Tiles, Ingot Zinc, Fire Clay, Garden Vases, Pig Lead, Flue Covers, Chimney Tops, Dry Red Lead, FIRE BRICKS, Fountains, Dry White do, PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF Sofa, Chair and Bed Springs. A large stock always on hand.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

ALEX. SEATH,

IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

CAST-IRON PIPE,

6, 4, and 3 inch,
IN STOCK AND FOR SALE.

Copland & McLaren,
MONTREAL,

Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

CASSILS, STIMSON & CO.,

IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.



KERR & CO'S SEWING COTTON

IS THE BEST.—Sample Dozens and price list can
be had from any Wholesale Dry Goods firm or from the
Agent

JAMES L. FOULDS,
30 & 32 Lemoine St.,
MONTREAL

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co.,

CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL

will have their assortment of
BRITISH, FOREIGN & AMERICAN GOODS

Complete by 15th August.
American Goods on New York jobbing terms of 60
days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,
MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

STEEL.

CAST, MACHINERY, SPRING, &c.
A. C. LESLIE & CO., Montreal.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

CLARK'S ELEPHANT

SIX CORD



SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.

The following Sewing Machine Companies recommend
their customers and the public to use this **COTTON**
THREAD **ONLY** with their Machines.

WHEELER & WILSON MAN'G CO'Y.
SINGER MAN'G CO'Y.
HOWE MACHINE CO'Y.
RAYMOND SEWING MACHINE CO'Y.
C. W. WILLIAMS SEWING MACHINE CO.

A full assortment to be had at all first-class DRY
GOODS STORES, and SEWING MACHINE DE-
POTS.

BIRKS & WILSON,
Sole Agents, 1 St. Helen St., Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com-
missioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL,

IMPORTERS OF
HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876. AUTUMN TRADE. 1876.

T. JAMES CLAXTON & Co.

MONTREAL, MANCHESTER,
Canada, England,

Have received the following packages of British and
Foreign

DRY - GOODS,

S.S. "Sarmatian," Liverpool, June 22nd, 25 packages.
Sailing Ship "Glenhervie," Glasgow, 55 packages.
Steamship "Thames," London, 24 packages,
" " "Moravian," Liverpool, 47 packages.
Sailing Ship "Abeona," Glasgow, 38 packages.
S.S. "Peruvian," Liverpool, July 6th 218 packages.
S.S. "Polynesian," Liverpool, July 13th, 145 packages.
S.S. "Sardinian," July 20th, 65 packages.
S.S. "Circassian," July 27, 31 packages.

And will receive weekly additions, which with full lines
of all desirable AMERICAN and CANADIAN GOODS
will make our stock attractive and complete.

Our new Warehouses, | T. JAMES CLAXTON & CO.
ST. JOSEPH ST. | MONTREAL.

Mercantile Summary.

THE co-operative store at Sydney C. B. has
failed owing to the miners' strike which injured
its trade and ruined its credit.

AMONG the recent shipments from Nova Scotia
to the West Indies was a frame house con-
structed in sections and fully completed.

MR. WALTER BONNELL, of Montreal, a very
respectable leather shipper and merchant, has
called his creditors together, largely because of
difficulties occasioned through the failure of L.
J. Campbell & Co.

THE Petrolia oil refineries are again leased by
the London combination of oil operators, and
last week the cashier of the London Oil Refin-
ing Co. went down to settle with the owners of
crude oil at that place.

MR. GEORGE BURNS, a clothier of London,
seeks an extension of about eighteen months,
while his estate shows a surplus of ten thousand
dollars over obligations of \$20,000.

THE banking establishment of Mr. Fawcett,
at Watford, Ont., has been strengthened by a
Mr. Livingstone becoming a partner in the
business. Increased monetary facilities have
been desired in that town for some time.

WORK on the St. Peters Canal is progressing.
Over one hundred men are at work under the
contractor, Mr. Tuck, and shortly a larger force
will be employed so as to hasten its completion.

A line of omnibusses now does the work of
the Halifax Street railway, which has perman-
ently collapsed. The rails, which were a
perpetual nuisance to the public, are now cover-
ed with macadam.

The Leading Wholesale Trade of Toronto.

THOMSON & BURNS,

10 & 12 Front St., Toronto,

Desire to announce to their customers and the trade generally that their

New Sample Rooms

will shortly be open.

AN INSPECTION INVITED.

GRAY, RENNIE & CO.,

25 Front Street West, Toronto.

FALL 1876.

We are showing this season the

**Best Stock we ever imported,
For Choiceness,
For Variety, and
For Value.**

GRAY, RENNIE & CO

AN Assignee is in possession of the shop and effects of Mr. James Finlay, at Farnham Centre, in the Eastern Townships. The owner found it necessary to take his departure, without leave or apology, for parts unknown.

THE dry goods store of Messrs. L. O. Jodoin & Co., Montreal, is closed by the issue of a writ in insolvency at the instance of Messrs. Adolphe, Roy & Co., of that city. The assets are stated to be eighteen thousand dollars, and the deficiency two thousand.

THE foundry business of Messrs. A. Chagnon & Co., of St. Hyacinthe, Que., is insolvent, and badly so, as appears from a statement of their position, viz: Liabilities, direct and indirect, \$44,600; assets, \$22,000. The creditors are offered 17½ per cent. in cash for a settlement.

MR. D. C. DAIGNEAU, general merchant, of Levis, Que, who, when the firm of Carrier & Daigneau failed in 1875, undertook to pay their creditors forty cents on the dollar, finds now that he had over-estimated the assets and cannot complete his payments. He is therefore seeking another settlement.

FOR stealing money out of registered letters, the assistant-postmaster at Sorel, Que., has been committed to St. Vincent de Paul penitentiary for five years. After being confronted by the Inspector, he confessed the crime and partially restored the money.

A WHALE nearly seventy feet long was taken into the harbour of Yarmouth, N. S., the other day, and some 80 barrels of blubber rewarded the captors.

NEARLY 11,000 tons of raw plaster were shipped from Windsor, N. S., last month. It is not a little singular that some enterprising Nova Scotians do not treat the raw article and export it calcined and ground.

WATER is very scarce in the Magdalen Islands, owing to the hot weather. Around

The Leading Wholesale Trade in Toronto.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

1876. SPRING. 1876.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,

9 FRONT STREET WEST

71 Cannon Street, Manchester, England. TORONTO.

these islands fog and smoke have so obscured the atmosphere that the fishermen are prevented from getting out to the fishing grounds. Good hauls of mackerel have been made near the group, but codfish are scarce.

GLoucester merchants are about engaging in the direct trade with the West Indies, and are likely to prove formidable rivals to those of Halifax. The fish trade of Gloucester has greatly increased during the past ten years, and new glances are being cast around for new fields of business.

THE currant crop is estimated this season at 75,000 tons, or about three thousand tons more than it was last year. Of the 72,000 tons produced a year back, England purchased 51,000 tons; and it is thought that, of this crop, Britain will take nearly 60,000 tons.

THE ratepayers of Kincardine do not want, it appears, to be protected against fire by water works. At least they voted down a proposal to expend \$20,000 for that purpose.

SMOKE and haze upon the rivers, occasioned by bush-fires both up the Ottawa and along the south shore of the St. Lawrence near Montreal, interfered with navigation during several days last week. Several vessels went ashore in consequence, and steamers were delayed.

THE Hamilton Board of Trade held its annual meeting on Saturday last, when officers for the ensuing year were elected, as under:—President, W. F. Findlay; Vice-president, J. I. Mackenzie; Secretary, E. Hilton. Four members of the Board—Messrs. Sanford, Gurney, Watson, and Wanzer were chosen to join a similar Committee of the Board in this city, in accompanying Hon. Mr. Morris, of New South Wales, to Ottawa, to confer with the Cabinet as to trade with Australia.

THE Lower Province newspapers complain of the roughness of the agricultural implements

The Leading Wholesale Trade of Toronto.

1876. JULY. 1876.

WE OPEN TO-DAY,

181 PACKAGES

NEW FALL GOODS

To which we invite the inspection of the trade, the same having been carefully selected by our Mr. Walls, who has just returned from the European markets.

TERMS LIBERAL.

THOMAS WALLS & CO**Macnab, Marsh & Coen,**

WHOLESALE

HARDWARE MERCHANTS,

5 Front Street East,

TORONTO.

sent there from Ontario in comparison with those from the United States. Our manufacturers should see that their productions do not suffer from careless finishing.

THE imports of fish at Halifax last week were 9,200 quintals of dry fish, 1,000 barrels of herrings, about 1,000 barrels of mackerel and other pickled fish, and 2,000 lbs. of halibut. The exports were 885 tierces, 402 boxes, 316 half boxes, and 89 drums of codfish; 240 tierces, and 180 boxes of dry fish; and about 2,500 barrels of pickled fish of all kinds.

THE citizens of St. John having got rid of the ballast wharf now want to sell the Suspension bridge over the river. It is thought that by altering and strengthening this structure it can be made available for the passage of trains, and thus connect the Intercolonial with the railway system of the United States.

RANKIN the Post Office clerk, guilty of robbing money letters at St. John, has confessed, and has been sentenced to five years in the penitentiary. He has written a very contrite letter to the Judge, and it has been published as a warning to young men in positions of trust.

AN American schooner called the Speedwell arrived at Halifax last Thursday with 565 tons of coal for the use of the men of war on the station. We are certain the American Government would not employ a British schooner to carry their coals; and it seems great folly to ship coals across the Atlantic to a country which is teeming with them. But such is "red tape."

A RISE which amounts to fifty per cent. and promises to be permanent, has taken place in raw silks. This is due to the shortness of production in Europe and China, and it will cause a decided advance in the price of manufactured goods. In the Eastern States the manufacturers have already advanced their prices from ten to twenty per cent.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Important to Boot & Shoe Manufacturers.

FROZEN GLUE

Being, through its peculiar quality, the only grade of Glue that can be used successfully by the Shoe trade.

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

McMURRAY & FULLER,
WHOLESALE DEALERS IN

WOODEN WARE,
BROOMS, BRUSHES, CORDAGE, &c.,

The Worthington Block,

31 FRONT STREET EAST.

Exclusive agents for the C. C. & Mfg. Co's Wooden Ware, Brooms, &c.

SOCIETY is a prey to the emissaries of crime, and the development of fraud keeps pace with the increase of wealth and commercial enterprise. Where the acquisition of money is made the chief object of life the greatest encouragement is given to thieves to break through and steal. One of the latest instances of successful fraud comes from Montreal. A man calling himself R. Harrison, from Kent, England, took lodgings in a respectable private house, on Bleury Street in that city, and advertised money to lend in sums of \$100 to \$5,000. As a matter of course he had plenty of applicants, with whom he would chat and "figure" cleverly, and upon their mentioning the security they proposed to offer, he would, if it satisfied him, obtain, from such as would give it, from five to fifteen dollars to cover expenses of drawing the papers, or to bind the bargain, and would name a day, a week or two ahead, at which he would have the desired loan ready. Quite a few sums were obtained in this way, but before the appointed dates came round, he had changed his mind, and his abode. He is now earnestly sought for by many but is found by none.

A WRIT of attachment in insolvency has been issued against Messrs. Mackenzie & Black, general storekeepers at Sarawack. The principal creditor, who lives in Owen Sound, is well secured by a mortgage.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.

JAS. COOPER. J. C. SMITH.

Childs & Johnston,

Manufacturers and Importers of

BOOTS & SHOES,
51 Yonge Street,
TORONTO.

CRAMP, TORRANCES & CO.,

TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

MESSRS. W. HAMILTON & SON, foundrymen in this city, have notified their creditors that they are unable to meet the payments on their old compromise. The position of their affairs, it is evident, was not improved by the City Council prudently refusing to grant them the loan of \$25,000 which they endeavoured to obtain a short time ago. They now claim that some of their stock and effects have been sold under its value by the receiver appointed by the creditors. The firm has not a beaten road before them, and to bridge over their difficulties a further extension from indulgent creditors will be necessary.

THE death is announced of Mr. George J. Grange, Sheriff of the County of Wellington. He carried on a farm, a mill, and a distillery, and formerly held the office of President of the Galt and Guelph Railway.

THE British Dairymen's Association, the first organization of the kind in Britain, was formed at Derby, England, a few days ago. Considering the importance of the cheese trade of the old country it is surprising a movement of this sort should have been so long delayed.

ST. JOHN merchants complain that while the Government railways carry flour at 55 cents a barrel from Toronto to Amhurst, the charge from St. John to Amhurst is 32 cents, which, considering the distance, is fourfold higher.

The Leading Wholesale Trade of Toronto.

G. B. SMITH & HENDERSON,
WHOLESALE DRY GOODS,
7 Wellington St. East,
TORONTO,

Have found their system of buying for Cash and selling on short time at less than current prices has proved so acceptable to the best Retail Merchants of this Province, that they have prepared for a much larger trade this fall.

NEW GOODS OPENING EVERY DAY.

Their principal Departments are—

- 1st Flat—WOOLLENS.
- 2nd Flat—LADIES' AND GENTLEMEN'S FURNISHINGS AND TAILORS TRIMMING.
- 3rd Flat—JOBS IN GENERAL DRY GOODS.

R. A. HOSKINS & CO.,
AUCTIONEERS
AND
GENERAL COMMISSION MERCHANTS,
41 Front Street West,
TORONTO

Liberal advances made upon consignments.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.

Correspondence invited

JAMES SHIELDS & CO.

OFFER TO THE TRADE,

- Boxes, Half Chests, Fine and Extra Fine Moyune, Young Hyeons.
- Boxes and Half Chests "Moning" Congou, Strong Fine Liquor.
- Half Chests of Choice and Extra Choice "Moyune," "Gunpowder."
- Half Chests Fine, New season Japans.
- Chests Indian Pekoe, Fine Strong Pungent Liquor.
- Chests Broken Assam, Good Strong Liquor. Free from Dust, Good Colour.

Our Stock-Teas (recently purchased) have been selected with great care, they comprise over 7,000 packages and are offered to the

TRADE AT EXTREMELY LOW RATES.

Send for SAMPLES BEFORE purchasing.

We invite COMPETITION.

The distinctive feature of our Teas is liquor.

McINNES BROS. & CO., HAMILTON,

Offer a full range of prices and exceptional good value in

American White Cottons,
American Prints,
American Brown Ducks,
American Cottonades,
Black Alpacas,
Rough Browns,
English Prints,
Harvard Shirtings.

Drives in all Departments and prices throughout revised and reduced to meet the requirements of the closest and largest Buyers.

McInnes Bros. & Co. HAMILTON.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY AUG. 25, 1876

MUNICIPAL FINANCE.

Last week we insisted on the necessity of maintaining the maximum of two cents in the dollar, to which the Municipal Councils of Ontario are at present obliged to restrict themselves. The suggestion was not made a moment too soon, for we observe that the Treasurer of the city of Toronto has since been credited with the paternity of a proposal to overstep the legal limit. When a lawyer, who has not been a marked success in his own line, is appointed to a financial office, we are prepared to see blundering or incapacity, but we are not prepared for a proposal to set the law at defiance. We may congratulate ourselves that the two-cents limit cannot be passed, as any attempt to exceed that amount would be at once resisted. Alderman Turner will have to be relied on to bridge over the difficulty, and we have no doubt he will succeed.

In other cities besides Toronto municipal financiers are at their wit's end. Montreal has a debt, which has been rapidly run up, of fourteen millions of dollars; an amount as great, as Sir Francis Hincks recently remarked, as the debt of Canada in 1849. The interest account has more than doubled since 1870, the figures being \$312,678 in that year, and \$755,851 in 1876. There is one item, an increase in which ought to be regretted as little as in any with which the

city has to deal—that of schools. But that it should have gone up from \$80,747 in 1870 to \$190,000 in the present year is a startling fact for the taxpayers. The cost of maintaining the police has gone up, in the same time, from \$75,843 to \$134,500. The charge for the aqueduct has more than doubled, and at least one item has quadrupled. The necessity of paying increased attention to the preservation of the public health cannot be doubted, when the enormous mortality among the French population is taken into account. The increase in the taxes, in six years, may fairly be described as enormous, the amount having risen from \$805,656 to \$1,325,761. But if the increase in the annual votes was great the amount voted proved sufficient in every year but one, when there was a deficit of \$100,000. This occurred last year. It has been found possible to increase the revenue from year to year, without making any great difference in the rate of the taxes. This has been done by vastly increasing the assessed value of the property, an increase which is partly real, but which must also be partly fictitious. The assessed value went up between 1870 and 1875 from \$43,202,240 to \$79,253,565. Whatever be the nominal rate of the taxes, people are finding out that they are paying much more than formerly, and they have got into a critical mood. The estimates for the present year largely exceed those of any previous year, being no less than \$1,740,000.

In such cases, criticism generally begins at the wrong time—after the obligation has been incurred or the money spent. One of the principal sources of embarrassment arises out of the authorization of heavy loans and the consequent increase in the item of interest. Whether the expenditure is directly productive or the reverse, of course makes a great difference. Some English cities derive a large revenue and a considerable profit from gas and water. Here, one of the chief sources of municipal revenue—the supply of gas—is generally in the hands of private companies. If any thing is to be made out of the privilege, the municipality would seem to have the best right to make it. The same remark applies to the supply of water. Private companies were often welcomed when they proposed to supply these wants, and when they have once acquired rights it is not easy to make a change. If cities could manage street railways as well as individuals, they would have the first claim to this source of revenue; but that they could do so has yet to be proved. The general opinion seems to be that what they do now is seldom well, not always honestly done. But does no share of the blame properly

belong to the taxpayer? Does he perform his whole duty, by sitting still, with his hands folded, and complaining of the acts of representatives from whom he demands a constant sacrifice? The ordinary municipal councillor probably does as well as we have a right to expect a man will do who discharges a public duty gratuitously, and often at great inconvenience and no inconsiderable sacrifice. It is a delusion to suppose that here, any more than in any other case, unpaid services prove a real economy to those in whose interest they are ostensibly given. The acceptance of such gratuitous services is unquestionably a source of corruption. It is not always all patriotism that induces Aldermen to take charge of public interests with such charming alacrity as they show. The proper mode of managing municipal finances is one of the problems of the time. That we are destined to go on for ever as we are is an assertion that no prudent man would risk. But in what precise direction reform will come there are, at present, no decided indications.

Two reforms in municipal finance which are coming, at least in Ontario, it requires no prophetic vision to foresee: the abolition of exemptions and the levying of a frontage tax for all street improvements. There are reasons which will probably prevent the former of these reforms being undertaken in the Province of Quebec; though there is no reason why the adoption of the latter should not become general. And we venture to predict that the adoption of the frontage tax will give the greatest satisfaction, and the only regret will be that it was not adopted before. Men like to see where their money goes, and still better to know that the expenditure directly benefits their own property. There are some street improvements which have an astonishing effect in raising the value of property. The Nicholson pavement has been known to double the value of property, on either side of it, in some American cities. The improvements will be much more rapidly effected, and be of much greater extent, when those who pay for them find the investment a good one, and the return direct and immediate. Further delay will only add to future complications, and there is really no excuse for its continuance.

TRADE WITH THE AUSTRALIAN COLONIES.

The meeting held in this city last week by leading merchants, manufacturers, and other gentlemen, to meet Mr. A. Morris, the New South Wales Commissioner to the

Centennial Exhibition, and to learn his views in regard to the practicability and best means of increasing the trade between Canada and Australia, has awakened general interest throughout the country. The address delivered by Mr. Morris was at once practical and politic, and could not fail to be gratifying to the people of Canada. No people are insensible to praise; and when that gentleman lauded our exhibit at Philadelphia, when he gave some of our manufactures the palm over those of the United States in excellence and over nearly all in cheapness, and when he clearly pointed out how our trade with the Australian colonies might be largely increased, he struck a chord in the spirit of Canadian enterprise. The remarks of Mr. Morris, however, were not intended as holiday compliments. He is a practical man, the trusted commissioner of a colony which has adopted Free Trade pure and simple as its fiscal policy, and he is earnestly bent on increasing its commerce with the Dominion, which he is convinced can be done to the mutual advantage of both countries.

Heretofore, our transactions with Australia have been comparatively trifling. Since the meeting took place last week, we have carefully examined the returns, and we find that our total imports from and exports to Australia, during the past four years, were as follow:

	IMPORTS.	EXPORTS.
1872.....	\$ 1,103	\$ 30,823
1873.....	388,352	40,965
1874.....	.....	98,733
1875.....	400	181,938

It is surprising when so many articles are imported from the United States by the Australians,—articles which Mr. Morris has satisfied himself we can supply better and cheaper—that our trade with them should have been so limited. Our imports from Australia were very trifling except in 1873, and we find that all but a fraction of the \$388,352 mentioned above, consisted of wool brought in during that year. Our exports were largest last year, and consisted chiefly of pickled fish, lumber of various kinds, railroad ties, and sewing machines. The chief value was in lumber, in which article a large business might, we think, be profitably carried on. According to Mr. Morris and other gentlemen present at the meeting, Canadian woollens, boots and shoes, agricultural implements, edged tools, wooden-ware, stoves, salt, cheese and petroleum, might be profitably exported to Australia, more particularly to New South Wales, into which they are permitted to enter, nearly, if not altogether free of duties. Prices here are generally much lower than in Australia. The difference in

agricultural implements, Mr. Morris estimates at from 40 to 50 per cent., and our woollens are certainly better in quality and lower in price. Under these circumstances, whilst possibly some of the views expressed at the meeting were too sanguine, there are undoubted reasons for believing, that with proper effort the commerce between these wealthy and prosperous Colonies and this country, might be largely increased, to the profit and advantage of all concerned.

In the most enterprising spirit, the meeting decided that the practicability of shipping Canadian manufactures to Australia, should be tested. With this object in view, a deputation was appointed to ask the cooperation of the Dominion Government, and it is proposed to send a vessel to Australia during the coming winter, our manufacturers being requested to send samples of their goods. Mr. Morris went to Ottawa immediately after the meeting, had an interview with the Premier, and we trust both the Government and our manufacturers and merchants will encourage the proposed most praiseworthy enterprise. In any event it cannot but result in some good, and if it should be the means of opening up a foreign field for our manufactures, it will prove a real blessing to Canada, by increasing our commerce, and advancing our manufacturing, shipping and other interests.

FIRE UNDERWRITERS—CAUTION!

On the one hand we see a Fire Record full of accounts of the destruction of property. On the other we find Insurance companies, great and small, old and new, stock and mutual, competing with increasing alacrity for risks, at constantly diminishing rates. We stand aside, as on-lookers, wondering what it all may mean.

We know what it must come to. To all the new companies it must bring, as it has already brought to some, losses from which it will take them years to recover. Not a single new company can even now boast of a stock quotation of over fifty cents on the dollar paid in! To the mutuals it means the heaviest of assessments on their premium notes to meet the claims of their "cash" business, which has now in most cases come to mean: ready cash for premiums, but long notes for losses. To the old companies it means diminished or suspended dividends, and an increased load of responsibilities. Nor can the public hope to be benefitted; claims will be more closely scrutinized, technical points more strictly insisted upon, settlements more closely cut down—for if the public grind down the

offices, the offices cannot well be blamed for grinding the public when their turn comes.

It seems at present as if skill went for nothing, and cautions were thrown to the four winds. Already we find some of the younger companies getting so badly hit that changes must be made in their management. Some secretaries may think it fun to take at one percentage risks which have been for years on other secretaries' books at a higher rate; but shareholders will ere long, through their Boards of directors, bring such officials to book.

We suppose this is what it all means—that when either some of the English offices withdraw, or the juvenile Canadian offices find their wings too much scorched to keep on soaring—neither of which are improvable contingencies—then there will be a harvest time for the conservative offices, and a moderate increase of rates, lasting for a considerable time, will give them the profit they now find themselves unable to make.

RECEIPTS AND PAYMENTS OF CANADA DURING 1875-6.

It was well known during the past year that our import trade was declining, and that, consequently, the revenue of the Dominion would show a corresponding decrease. Whether we should have a surplus or deficit became an interesting question at one time to those who are acquainted with fiscal affairs, but we are glad to say that the 30th of June last found a moderate balance on the right side of the account. According to the monthly returns published in the *Official Gazette* the surplus of receipts over expenditures during 1875-6 was close upon one million of dollars. These figures are necessarily only approximate, for it is a work of time to separate the receipts and expenditures as between income and capital, and entry warrants are from time to time issued modifying the distribution. Up to the 31st of July, the Consolidated Fund Account for the fiscal year 1875-6 stood as follows:

Receipts.....	\$22,334,159 19
Expenditures	22,072,711 77
Surplus	\$ 261,447 42

When the figures are exactly ascertained we fancy they will not vary much from those given above. The surplus is small, but considering the large decrease of \$24,562,125 which took place in our importations during the year, over two-thirds of which were of goods chargeable with 17½ per cent. duty, it is fortunate that the balance is not on the shady instead of the sunny side.

Compared with the receipts and expenditures of the two preceding years, those of 1875-6 are considerably less. The statement is as follows:—

	Receipts.	Payments.
1873-4	\$24,205,092	\$23,316,316
1874-5	24,648,715	23,713,071
1875-6	22,334,159	22,072,711

According to these statistics, the revenue declined \$2,314,556 during the last twelve months. The falling off in the customs receipts was \$2,531,611, so that there must have been a small increase in the other sources of income. The expenditure of the Government was less than in 1874-5 by the sum of \$1,640,360. In view of the falling revenue, some of the expenditures contemplated by the Government when the estimates passed were doubtless postponed. This was prudent. For a deficit under present circumstances, when the Dominion has such costly public works to construct, is highly undesirable.

It should not be forgotten that the expenditures on account of consolidated fund do not embrace all of the Dominion's annual outlay. There is also the expenditure on capital account, for such works as railways and canals, the latter being frequently called the extraordinary, and the former the ordinary, revenue and expenditure. It is satisfactory to note that a check has been given to the growth of the ordinary expenditure of the Government, and even if this should only prove temporary it will be beneficial. The capital expenditure, however, continues large, and is likely to increase rather than diminish as the Pacific Railway is proceeded with. The Dominion will no doubt grow and develop, and become better able to bear financial burdens than at present, but it is not wise for a young country like Canada to calculate too largely upon its future prosperity.

The nett public debt at the present time may be set down at \$120,000,000. This is a large increase since Confederation, and adds to the reasons why a cautious and economical financial policy is much needed under present circumstances. We have more than once pointed out how heavy and burdensome a public debt, with its accompanying taxation, the bargain with British Columbia may entail upon us. Unless great care is taken, this unpalatable result is inevitable, and we should be glad to see the legislative bodies, the people, and the press, more alive to the necessity of keeping our annual expenditure, both income and capital, within moderate limits.

—It is stated that work will begin on the Sarnia, Chatham, and Erie Railway on the first day of October next. Workmen are being placed at the above named points, and also at Blenheim on the Lake.

FINANCIAL REVIEW.

The following is the official return of the banks of Ontario and Quebec for July last.

	LIABILITIES.	
	June 30, '76.	July 31, '76.
Capital authorized ..	68,966,666	68,966,666
Capital paid up	61,596,758	61,596,758
Circulation	18,067,137	17,278,169
Government deposits	8,898,643	8,565,966
Public deposits on demand	35,095,371	33,915,423
Public deposits at notice	24,420,593	25,088,325
Due other Banks in Canada	1,837,979	1,768,707
Due Banks not in Canada	3,299,373	2,942,094
Sundries	87,392	82,052
	\$91,706,488	\$89,640,736
	ASSETS.	
Specie and Provincial Notes	14,439,262	14,132,852
Notes and cheques of other Banks	4,958,816	3,716,509
Due from other Banks in Canada	3,215,168	2,935,234
Due from Banks not in Canada	7,858,346	7,632,026
Available assets ..	\$30,471,592	\$28,316,621
Government stock ..	1,162,262	1,162,262
Loans to Government	124,251	151,554
Loans to corporations	3,691,619	3,763,169
Discounts current ..	122,086,161	120,723,654
Notes overdue	5,938,076	5,482,694
Real estate	926,348	871,421
Bank premises	2,945,105	2,750,850
Other assets	1,897,271	1,654,331
	\$169,242,685	\$164,816,556

The last *Official Gazette* contained the return of all the banks with the exception of the Bank of British North America, through the courtesy, however, of the manager of that institution we are able to present the returns in advance of the *Gazette*. The returns present much the same general features which have prevailed for some time, indicating a sluggish state of business, and a steady accumulation of means by the banks in excess of the demand for accommodation. The average amount of circulation at the end of July, for some years past, has been five millions in excess of the present year at this date. On the other hand, the deposits held by the banks are more by about this sum than the average on hand while circulation was so much higher, so that the loaning capacity of the banks is now over ten millions beyond that which they have had on an average for the five past years. Indeed the reserve circulation, estimating the absorbing power of the country at the average of the highest amounts called forth after the harvests of late years, is about \$10,000,000, of which probably little over one third will be needed for moving the present harvest. While, however, we hear of rates being accepted which leave no profitable margin between them and the rate allowed on deposits, there is every

probability of money being less plentiful later on in the year. It is stated, by a credible observer, that the quantity of square timber passed through the Chaudiere Slides, this season, exceeds last years' stock by about three million feet. That this trade remains so depressed is no mystery while such a perverse policy is pursued, and every foot of that lumber means a prolongation of the troubles and disasters of this business.

The proposal to open up a trade between Canada and Australia is one of great interest and pregnant with results most advantageous to this country. The sailing distance from our coast to Australia is the same as from England, or close upon it. The whole question turns upon our capacity to make the goods which will sell there; if so, return freights will not be wanting, as vessels could make such a route homewards as would secure these. The prospect, however, of our making large importations of wine from that colony, which has been dwelt upon as a hopeful feature in this new enterprise, is very remote indeed, as equally good wine is made at our own door. Australia is a large buyer of hardware such as we are making, of woollens and other clothing and also of goods such as we might make: so that there is the opening for an exchange of products between these two great colonies, which might be developed to the immense advantage of both, but especially of the Dominion.

ROYAL INSURANCE COMPANY.

The wisdom of accumulating large reserves to provide for all the possible contingencies in business, especially in a class so perilous as insurance, cannot be doubted. This has for years been the settled policy of the Royal Insurance Company. The premium income in the Fire department was £742,553; out of this sum £355,161 was expended in the payment of losses, or about forty-eight per cent. of its premium receipts. This is the lowest percentage the company has experienced during the past twenty-five years. The annual report, a large portion of which may be found in another part of this paper, states that the average losses during the last twelve years were sixty-three per cent. of its premiums. This rate has been reduced during the past eight years to an average of fifty-nine per cent., which indicates that as the company grows older and stronger it becomes more conservative in its management, and consequently more prosperous. For it is not the largest business that always yields the most profit. And it evidently has not been the policy of the Royal to do business without deriving some benefit

therefrom. For we find that in the fire department, after the payment of the losses and all expenses, the profits have been £216,460. The Reserve fund has been increased £150,000, and now amounts to £400,000, while the Life fund has reached half a million. Its total funds in both departments, including capital, now stand at the enormous sum of £3,258,437, which is invested in the best available securities. The Life department, too, appears to have been very fortunate. The result of the year's operations has been to add £123,135 to its funds, which makes the total accumulations in this branch, £1,976,146. The directors have increased their dividend from ten to fifteen shillings per share this year, which is an increase of fifty per cent. The chairman in his speech at the meeting very properly remarked that he thought "it would be very disastrous were we at any time to raise our dividend to that point that we could not see our way in future years either to maintain it there or to increase it. I think we should place ourselves in that position with respect to our reserves that we should never have occasion to reduce the dividend, inasmuch as I believe there could be nothing which could affect the interests of the company more in the eyes of our constituents than the reduction of our dividend." These remarks might be studied with profit by many of our monetary institutions. The management have much reason to complain of the great reduction in rates and the completely demoralized condition of the business on this side of the Atlantic. Considering all the circumstances it is really extraordinary that in a time of general depression throughout Europe and America, this company should find the past year the most profitable in its history. And the Canadian managers cannot but feel proud to represent an institution which presents the most undoubted security to its policyholders.

—The Royal Commission which was appointed to investigate the affairs of the Northern Railway has begun its enquiry. It is based on the ground that the Government, having a lien of £425,000 on the property, is warranted in seeing there is no misappropriation of the funds. There seems to be a refusal on the part of some of the principal witnesses to give evidence, and thus far nothing of interest has come to light. The obstruction offered in this way may carry the matter into the Courts to settle the legality of the Commission but it will in the meantime prejudice public opinion against the company.

—A despatch from London to Mr. Prentice states that of the Quebec Loan of four millions, £503,000 sterling were subscribed in a few hours, and that the balance, £357,000 sterling, will only be sold at par. The fact shows that there is a public in England which thinks for itself, and does not allow itself to be moved by the depreciatory remarks of the *Times*.

—We learn from the *Insurance Chronicle* that the total losses from fire in Canada and the United States during July, amounted to \$5,947,100, as compared with \$5,114,700 in the same month last year. The loss to insurance companies was \$2,831,600, as against \$2,540,200 for the same period. There was \$4,305,100 lost by the burning of special hazards, and of these the companies bear \$1,871,800. The number of fires was 903, or about 30 a day. Hotels, saw-mills, groceries, and livery stables were the most inflammable. In Canada there was a total loss of \$441,100, of which the companies bore \$217,700; the specials footed up to \$300,600, causing a loss of \$128,200 to the companies. Hotels, saw-mills and groceries, as in the past, appear to have suffered most heavily.

—The corporation of St. John has sold to the Dominion Government for \$40,000 the property known as the Ballast wharf as a deep water shipping place. The branch rails of the Intercolonial will be laid and the property put in working order at once. At Halifax the new depot is being rapidly pushed to completion, and at Richmond the piers and station grounds are being extended to meet the increase of business.

—The City Council of Hamilton has refused to allow the Hamilton and North Western Railway Company to set aside the terms of the original contract, which specifies the construction of the road on the Bay side of the Beach. Should the directors depart from the contract, or fail to carry out their obligations, the Council has decided to withhold the money voted to the line. The company can scarcely afford to part with such assistance, and it is likely it will find it necessary to fulfil its pledges.

—The United States Treasury Department has decided that American fishermen must not fish on the north shore of Lake Superior; and moreover, that any fish caught there cannot be entered in any U. S. Custom House unless permission to fish be granted by the Canadian Government.

—The contract has been awarded for the construction of the Extension of the Whitby Railway from Port Perry to Lindsay. The time set for the completion is the 1st of August next year. The contractors expect to finish the grading before winter, and bring the work to an end by the commencement of June.

—The Quebec city fire committee asked the council to grant twenty-five thousand dollars for improving the fire brigade and for other fire purposes; which sum does not seem an excessive one, considering Quebec's late experience and the admitted condition of such affairs. The council, however, would only vote \$15,000, and Mr. Russell, the chairman of the committee, resigned in consequence.

—It is but a few years since the first thousand Life policies were in force in the United States, while to-day eight hundred and twenty thousand attest the growth and magnitude of the business. Over three millions of people thus look to the two thousand millions of protection assured by the companies. Four hundred and twenty-two millions of dollars in assets have been accumulated within this comparatively short period of time, and sixty millions of surplus testify to the stability and security of the trust. Within only the past five years, three hundred millions of dollars have been disbursed by the Life companies of the United States to their patrons, and during the same period from six to seven millions of dollars contributed to State and local taxation.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Aug. 21, 1876.

The Oil Association of London have paid their first month's rent for the new year, and appears to run smoothly for the present, but trouble is anticipated later, when rents begin to rise, as the Association think that they will have to make a reduction or give up. Although they have settled with the Crude Oil Association, still there appears to be something wrong, and I don't think that it is by any means as strongly formed as it was last year. Oil, both crude and refined is rising in price rapidly in the United States; this must give an impetus to the trade here.

The shipments for the week up to 18th August were—Crude, 3,142 brls; distillate, 800 brls. Development about the same, but great talk about new wells. Business, generally, is better. The price of crude oil at \$1.00 per barrel well sustained; refined about the same.

STOCKS IN MONTREAL.

12 o'clock, Aug. 23rd, 1876.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transact'ns in Week.	Buyers.	Sellers.
Montreal	198	191½	615	188½	189
Ontario .....	.....	103½	40	104½	103½
Consolidated .....	.....	102	43	102	103
Peoples .....	.....	.....	.....	B C	B C
Molsons .....	.....	.....	6	109½	110½
Toronto .....	.....	.....	.....	187½	189
Jacques Cartier .....	.....	.....	.....	32½	33
Merchants	91½	91½	206	91½	91½
Commerce	124	125½	154	124	124½
Metropolitan .....	.....	.....	.....	50	55
Maritime .....	.....	.....	.....	73½	.....
Exchange .....	.....	.....	20	100	101½
Hamilton .....	.....	.....	.....	.....	.....
Union .....	.....	.....	.....	86	90
Montreal Telegraph .....	.....	159	204	159	160½
Dominion Telegraph .....	.....	.....	.....	87	.....
Gas .....	.....	167½	45	166½	168
City Pass .....	.....	.....	.....	227	235
Sterling Exchange	109½	109½	.....	109½	109½
Gold	110½	111½	.....	110½	110½
M. Telegraph (xd) .....	.....	.....	.....	.....	.....

Meetings.

THE ROYAL INSURANCE COMPANY.

The annual meeting of the shareholders of the Royal Insurance Company was held in the company's offices, London, on the 4th inst. when the following report was submitted:

REPORT.

Fire Department.—The directors have the pleasure of reporting that the results of the operations for the year 1875 have been highly satisfactory as respects the amount of profit. The fire premiums for the year amounted to £742,553. and the losses to £355,161. 12s. 8d. After the deduction of agents' commission and all management expenses, the net profit for the period, including interest on fire fund and current balances, amounted £216,459. 14s. 1d. During the year there has been a considerable diminution of the revenue of the North American branches—in great measure attributable to a further important reduction in the high rates of premium which were current, after the great conflagrations in Chicago and Boston. It may be anticipated that this reduction will still further impair the revenue of these branches during the year 1876.

Life Department.—During the year new proposals were accepted for £504,347, and the corresponding annual premiums obtained to the closing of the accounts were £16,441. 16s. 9d. The proposals declined during the period amounted to £74,034. The total income from from premiums, after deducting the reassurances, amounted to £240,963. 14s., and the interest received from investments, exclusive of that on the Annuity Funds, was £75,699. 1s. 6d.—The claims during the year were by death:—Original sums assured, £125,222. 14s. 9d.; bonus additions thereon, £14,411. 13s. 8d.; by matured policies (including children's endowments):—Original sums assured, £4,600; bonus additions thereon, £682; making a total of £144,916. 8s. 5d. In the Annuity Branch the purchase-money received for new annuities, together with the premiums on contingent annuities, amounted to £10,527. 2s. 5d., and the interest to £7,294. 16s. 5d. Twenty-nine annuitants have died during the year, the annual payments to whom amounted to £888. 16s. 4d. The result of the operations for the year is that, after payment of all claims, annuities, bonuses in cash, and expenses of every description, £124,135. 9s. 9d. has been added to the Life Funds, making the total accumulations of Life and Annuity branches of the company £1,976,146. 11s. 9d.

Profit and Loss.—The amount at credit of the Profit and Loss Account, after payment of the Dividend and Income-tax for the year 1874, was £109,104. 3s. 2d.; to which have been added—Fire Profit for the year, £216,459. 14s. 1d.; Interest, &c., £34,930. 16s. 9d.; making a total of £360,494. 14s. Of this sum £150,000 has been carried to Reserve Fund, which now amounts to £500,000; and £45,362. 10s. has been added to Fire Fund, thereby raised to £400,000, leaving £165,132. 4s. at the credit of the account at the end of 1875.

Dividend and Bonus.—In addition to the Interim Dividend of 5s. per share paid in February last, the directors now recommend a further payment from profit and loss of 5s. dividend, and 5s. by way of bonus, making together 15s. per share, free of income-tax.

Funds.—After providing for payment of the dividend and bonus, the funds of the company will stand as follows:—Capital paid up, £289,545; Fire fund £400,000; Reserve fund, £500,000; Balance of profit and loss, £92,745. 19s.; Life funds, £1,976,146. 11s. 9d.; making a total of £3,258,437. 10s. 9d.

Directors.—The board has to record, with much regret, the death of three directors long connected with the company and deeply interested in its welfare, viz.:—Mr. Charles Turner, for many years its chairman; Mr. Thomas Bouch, for many years one of its deputy-chairmen; and Mr. Lloyd Rayner. During the past year, Mr. Josias Booker, and Mr. William Cliff, have been elected as directors, and they, and also the following directors retire, and are eligible for re-election, viz.:—Mr. Michael Belcher, Mr. David Duncan, Mr. George H. Horsfall, Mr. Ralph Brocklebank, Chairman.

The Chairman, Mr. Ralph Brocklebank, moved the adoption of the report, and said: Perhaps you will permit me very briefly to make a few observations on the report which has been submitted to you; likewise on the accounts of the general business of the Royal Insurance Company for the last year. You will remember that at our last meeting I congratulated you upon the result of our operations during the year. The balance-sheet showed the largest amount of profit ever realized in a like period during the whole time of the existence of this company. But upon this occasion I am even able to state to you that a still larger amount of profit has been realized than that realized in the year 1874, the surplus of the fire account being the large sum of £251,000, including interest, against £224,700, including interest, during the year 1874. This you will consider, I am sure, a large sum to show for one year's transactions, but you have been reminded from time to time that twelve months is too short a period to show any fair average of losses, and, on the other hand, too short a period to show a fair average of our gains or profit. The ratio of loss during the past year is about 48 per cent., a lower rate than any we have experienced during twenty-five years. If we refer to the past eight years, we shall find that the average will be for this period 59 per cent.; and if we go back for a further four years, making twelve, we shall find the average of our losses were at that period more than 63 per cent. Now, with these facts and figures before you, you may reasonably consider that the large profits of the last two years are not likely to be continued in the year upon which we have just entered, nor are they to be taken, I may say, as average of the profits for the next period of four years. Indeed, I may say that the losses for the year already commenced, 1876, have been somewhat larger—in fact, considerably larger—than they were in 1875, and something larger than they were in 1874. But you must not despond on that account, because there has been a very reasonable profit realized after all in the course of the first six months of this year which, I am sure, you will consider to be a very satisfactory result so far of the year's proceedings. I may here mention that the most disturbing element we have had during the past year is the continued reduction of the rates of premium in the whole of the North American Continent, and this renders it almost certain that the profit on our business for the next few years must be less than the unparalleled gains we have had during the year 1874, and especially during the year 1875. In the fire department you will find the reduction of the revenue is attributable to what I have spoken of in the North American business, partly to the depression of trade which has existed during the past three years on that Continent, and partly to the competition to which we, as well as all English companies, are subject. You will notice from the report that a still further reduction may be expected from this cause in 1876. I will now for a moment call your attention to a portion of our proceedings which perhaps you will consider more interesting than any other part of it, and that is the dividend. The recommendation of the directors is that the dividend for the past

year should be 15s. per share. Last year the dividend from the fire profits was 10s. per share; and I think you must be very well satisfied, at least, I myself am very well satisfied—being a shareholder, like yourselves—with the increase of dividend, amounting, as it does, to 50 per cent. The directors have always been anxious to pay such a dividend as they could reasonably hope to be continued. I think it would be very disastrous to us if we were at any time to raise our dividend to that point that we could not see our way in future years either to maintain it at that point or to increase it. I think we should place ourselves in that position with respect to our reserves that we should never have occasion to reduce the dividend, inasmuch as I believe there could be nothing which could affect the interests of the company more in the eyes of our constituents than the reduction of our dividend. This increase of which I have been speaking is larger than any increase we have had in any single year; but the funds have increased by no less a sum than £179,000, leaving your directors, as I have before said, in the full expectation—unless some very great calamity takes place—that at least this dividend will be maintained. The fire fund reserve and the balance of profit and loss, after payment of the dividend will amount to £992,745. 19s. This you will consider a very large sum simply taken as an accumulation of money, but by no means larger than that we ought to have in our hands if we take into consideration the risks and liabilities which are attached to this large sum. The accumulation of funds of an insurance company has this effect: it gives us a power of selection of the very best risks that are in existence. I am sure that any gentleman present, if he has large insurances to effect, would look to the office that has the largest surplus fund to meet the probable losses that he might sustain, and therefore it is the wish of the directors to continue to build up a reserve fund for the power that it gives us in obtaining, as I have said before, the business which yields the largest profit. Gentlemen, there is no difficulty in getting ordinary business for any company; but what we seek for is that sort of business which is secure as far as human knowledge and human inquiry and careful inspection of risks can ascertain. That description of business it is our desire to obtain. And now I come to a subject which has been upon more than one occasion, I think, mentioned in this room, that it is the market value for our securities. I am under the impression that an erroneous opinion has been abroad for some time past that the market value for our securities is more by several hundreds and thousands of pounds than is really the fact; and there appears to have been a desire on the part of our shareholders—and I think a reasonable desire—to be made acquainted to a certain extent with what the increased value of our securities is, for which credit is not given in our annual statement. You are aware that we are now passing through what I may call a dear period for approved securities, and although the valuation of our securities on the 31st December—the day on which we take the valuation of the securities of which I am now speaking—might fluctuate very considerably, we can hardly expect them to be of the same value on the 31st December next year. They might be considerably less; therefore I don't think it is desirable that the shareholders should run away with the idea that the statement I am going to make of the value of those securities will always be the same, because as I have just said, they are securities of a somewhat fluctuating character. Should there arise any special demand for money in the course of the year, from a revival of trade and other circumstances, it is just possible that those securities, being fluctuating securities, we might have to value them somewhat differently

to what we have done on the present occasion. I will now come to the real point as to these figures. The funds we hold in United States Stocks stand in our office books at £346,820. The market value of those stocks, on the 31st of December, we made to be £378,280, showing an increase upon the values of those securities of £31,460. I may mention here, that those securities are held in America for the purpose of enabling us to do business in the different States. Then the British India and Colonial Securities amount in our books to £108,734. Their marketable value was £111,981, which gives an increased value of £3,246. But the largest amount that we hold is in railway stocks. These are not common stocks, but all preference stocks, and they stand with us at £1,158,416. The market value on the 31st of December was £1,249,550, making an increase of £91,133. Thus the total increase in value this year is £125,810. Now, there has likewise been, from time to time, some inquiry made as to the value of the buildings which we hold for the purpose of conducting our business, and I may tell you that the original cost of the building was £242,272. All that I can say, gentlemen, in conclusion is, that I hope you will be satisfied with the statement laid before you on behalf of the directors of the Royal Insurance Company, and that you will agree with me that, seeing we are doing business in every part of the world—on the Continent of Europe, on the American Continent, in India, China, Japan, and South America—that by your agreeing with the resolutions which we shall bring forward to-day, and to the sum proposed to be set aside to meet our obligations and engagements, it will give us a power and strength wherever we are doing business that the Royal Insurance Company has never had before.

The report was adopted.

The following motion was also carried: That this meeting approves of the declaration by the directors of a dividend of 5s. per share and a bonus of 5s. per share out of the profits of the company to the 31st of December, 1875, the same to be payable on or after Friday, the 11th of August instant, making, with the interim dividend paid in February last, 15s. per share for the year 1875, free of income-tax.

The customary congratulatory speeches terminated the proceedings.

The retiring directors were re-elected.

Insurance.

FIRE RECORD.—Garafraxa, Aug.—The shingle factory of Hugh Black was destroyed by fire. Loss \$1,500; no insurance.

Aurora, Aug. 20.—The saw mill of Mr. Major was burned together with a large quantity of lumber owned by M. B. Faughner and worth \$3,000. Machinery insured for \$800. The other property a total loss.

Ottawa, Aug. 15.—The house and buildings of Mr. Tremblay were destroyed by bush fires. Loss \$3,000. Insurance \$1,000.

Belleville, Aug. 17.—The barn and sheds of James Brentnell, in Sidney township, were consumed by fire. Loss \$1,500; no insurance.

St. Catharines, Aug. 17.—The barn of Mr. Wyatt, was destroyed by fire along with contents. Loss \$1,000; insured.

St. Catharines, Aug. 17.—The frame building of the race course, occupied by D. Gillis, was burned. Loss \$800; insurance \$400.

Hamilton, Aug. 18.—The stable of Michael Hayes, with contents, was consumed by fire. Loss \$800; no insurance.

Montreal, Aug. 18.—A fire damaged the premises of James Stanford, cabinet maker.

Halifax, Aug. 19.—A fire consumed the barn and about \$1,000 worth of property belonging to the clerk of licences.

Singhampton, Aug. 22.—A fire consumed the barn of Edward Gosnell. No insurance.

Morpeth, Ont., Aug. 21.—The barn of Charles Richardson, together with contents, was destroyed by fire. Loss \$2,500; no insurance.

Wellesley, Ont., Aug. 21.—The Lutheran church was destroyed by fire. Loss \$2,000.

Brockville, Aug. 22.—A fire at Lyn destroyed a large warehouse, several sheds and a quantity of bark. The bark was worth \$14,000, and was owned by Messrs. Cassels & Co. No. insurance.

MONTREAL, Aug. 22.—A fire completely gutted the foundry of E. H. C. Lionais. Loss between \$6000 and \$7000. Fully insured in Provincial and Royal Canadian.

CHATHAM, N. B., Aug. 22.—A fire consumed a large quantity of lumber and dials in the yards of Alexander Morrison, about two miles from this place. The loss is very heavy and is said to be partially covered by insurance.

Markham, Aug. 18.—The Ringwood shingle factory together with machinery and 1,200 bunches of shingles owned by Joel Baker was burned. Loss \$3,500; insured in the Waterloo Mutual for \$1,200.

Ingersoll, Aug. 18.—The cabinet factory of E. Nichols together with machinery, tools, and a large quantity of lumber was destroyed by fire. Loss \$4,000; insured for \$1,500. The dwelling of A. McKay was damaged to the extent of \$100; and a barn belonging to D. Choate was also consumed.

Stayner, Aug. 18.—A fire consumed the flour mill and dwelling of W. Buch; the carriage shop of Bell & Perkins, and the residence of Mr. Bell. Buch's loss is about \$4,000, insured for \$1,000 on mill, \$800 on stock, and \$300 on dwelling in Citizens and Stadacona. Bell & Perkins insured in a local Mutual.

BARRIE, Aug. 22.—A fire broke out this morning destroying three stables and four sheds, besides damaging the Queen's Hotel and two or three other buildings. Total loss, including removal of goods, about \$15,000, divided as follows:—Western \$1,500; Lancashire, \$1,000; Stadacona, \$1,000; Royal Canadian, \$1,100; Imperial, \$1,500; Citizens, \$800; London and Liverpool and Globe, \$400.

Quebec, Aug. 16.—A fire destroyed twenty-four buildings on Passage street, Levis, most of which were occupied as shops and dwellings. The total loss of property is estimated at \$75,000. The insurance companies state their losses as follows: Royal Canadian \$8,000; Queen \$7,000; Scottish Commercial \$6,000; Western \$5,000; Stadacona \$5,000; Quebec \$4,600; Royal \$2,000, and National \$1,000; besides small amounts in other offices.

Woodstock, Aug. 22.—A frame block of buildings was destroyed by fire. Most of the loss was covered by insurance. The sufferers and insurances are as follows:—H. Prior, tinsmith, \$400 on stock, \$400 on building; Paul and Nisbitt, tinsmiths, \$1,000 on stock, \$200 on building; Dr. Scott, \$1,000 on building; Hugh Gunn, harness maker, no insurance; Munroe Bros., shoemakers, no insurance; Mott & Coker livery stable, \$600 on contents; Roderick McKay, merchant tailor, \$500 on building, \$600 on stock; Thompson & McLaren, general storekeepers, \$900 on stock; and D. Mathews, hotel-keeper.

Brussels, Ont., Aug. 21.—A fire consumed the greater portion of the village, and destroyed property valued at \$100,000. The following is a list of the sufferers with the amount of their losses and insurances:—T. English, loss \$3,000, insurance \$1,000; W. T. Hunter, loss \$1,400, insurance \$500; Harrison's Bank, loss \$200; J. Alexander, \$200; W. H. McCracken \$4,000, insurance \$2,000; Thos. Tait, loss \$100; J. J. Lynn, loss \$7,500, insurance \$2,500; T. Fletcher, \$500, covered by insurance; J. Streteton, \$12,000, insurance \$2,000; J. Duncan \$2,000, insurance \$775; A. Veal, \$200, covered by insurance; Mark Cardiff, \$500, no insurance; Mrs. Wallace, \$400, insurance not known; John Grewer, \$4,500, insurance \$1,000;

J. A. Gortick, \$1,000, covered by insurance; D. Ross, \$2,000, insurance \$1,000; John Wynn, \$1,000, no insurance; Jas. Laird, \$300, no insurance; A. Duncan \$800, insurance \$400; T. Anderson \$1,200, no insurance; W. Glynn, \$1,000, no insurance; R. Elliott \$200, no insurance; Geo. Baker \$1,200, insurance \$800; Mr. Moore \$3,000, insurance \$1,200; W. Knechtel, \$200, no insurance; J. Mannel, \$300, no insurance; A. Hood, \$600, covered by insurance; W. Ormes, \$100, no insurance; R. T. Uren, \$100; no insurance; I. O. O. F., \$75, covered by insurance; Corporation, \$200, no insurance; damage to town hall, \$7,000, covered by insurance; S. Smale, \$4,000, insurance \$1,800; J. Ward, loss not ascertained.

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, August 22, 1876.

The heavy thunder and rain storm which passed over this region last Tuesday has reduced the Temperature to a degree which almost makes people complain of cold being too severe, the average of the thermometer yesterday having been about 45° lower than the previous Monday. In some districts near the city there was frost yesterday morning.

In general business there is not much change to notice; things are very quiet and are likely to continue so for some weeks yet. In the Grocery trade the only noticeable features are more firmness in tea, and a tendency to lower prices in sugar, large stocks of scotch yellows having been ordered on speculation and are now close at hand. Holders both of that sort and also of American Whites are more disposed to press sales at a shade under last weeks prices. Breadstuffs are quiet. Grain difficult to sell. Butter is rather dearer but not much demand. Ashes steady. Freights are declining. Tonnage is not abundant but sufficient for the present demand.

ASHES.—Pots—There has hardly been so much doing in ashes this week as during the previous one, and although there have been some sales over our outside quotation they were for extra tares. Price of Firsts are steady at \$4.30 to 4.37½. In Seconds a moderate business has been done at \$3 to 5.35. Thirds are nominal. Pearls are quiet, few transactions reported. Firsts, \$4.75 to 4.85; Seconds are worth about \$3.75, but very little doing. Stocks at present in store are, Pots 4,280 brls.; Pearls 1,053 brls.

BOOTS AND SHOES.—There is a decided tendency to lower prices for heavy goods, and for large orders our quotations would be considerably shaded. Business has been moderately active and manufacturers are kept busy with orders on hand. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans 90c to \$1.25; do. kip; do. \$1.30 to 1.50; Boy's split Brogans 75c to \$1.00; do. Buff and Pebbled Congress \$1.40 to 1.50; Womens Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$1.75 do. do. Congress 75c to 1.75; Misses Buff and Pebbled Balmorals 90c to \$1.15; do. prunella Bals. and Congress 70c to \$1.25; childrens do. do.; 60c to \$1.00.

CATTLE.—The cool weather which has prevailed since last Wednesday has caused quite an active demand for cattle, and as the quantity offering yesterday was small, they were soon bought up at an advance of fully 25c over last week's quotations, say from \$3.25 to 4.75 per 100 lb. live weight, our inside quotation being for very inferior stock. Hogs were plentiful and sold from \$6.10 to 6.37.

DRUGS AND CHEMICALS.—This branch of trade as usual at this season has ruled quiet and there is not much activity looked for till the fall demand begins and importations arrive.

Our quotations show little change of any consequence and may be considered to a great extent as nominal. We quote *Bi Carb* \$3.35 to 3.60; *firm Bleaching Powder 2c*; *Sol Soda* is steady at \$1.20 to \$1.25; *Caustic Soda* 3½ to 3¾; *Soda Ash* \$1.90 to \$2.00; *Alum 2* to 2½c; *Epsom Salts* \$2.00. *Blue Vitrol* 6½ to 7c; *Copperas 1* to 1½c; *Salt-peter* \$7.00 to 8.00; *Sulphur* \$3.50 *Brimstone* \$2.75 to 3.00 *Cream Tartar Crystals 24c*, to 25c do. ground 27c to 28c.

DRY GOODS.—The increased activity noticed last week has been maintained but we cannot report any increased movement this week. Travellers who are out are not quite so sanguine as they were sometime ago and find orders somewhat difficult to secure. Clothing is in fair demand and a large and satisfactory business is reported as having been done. Remittances are not coming in so regularly as could be desired.

FISH.—We have no change to report; stocks of all kinds are small as yet, with the exception of *Dry Cod*, which is now beginning to come to hand and sells at \$5.50. *Salmon* continues to be asked for at \$13.00, 14.00, and 11.00 for Nos. 1, 2, and 3. No other kinds of fish in stock.

FURS.—This market is still in a lifeless condition and quotations are entirely nominal and likely to be so for a couple of weeks yet, by which time the result of the early September sales will be known.

FREIGHTS.—Although the supply of tonnage is small, the demand is light, and the tendency is to lower rates. There have been engagements by steamer to Liverpool for heavy grain at 4/6 to 4/9, and to Glasgow at 5/0 to 5/1. Flour, 3/0 to 3/3. Butter and cheese to Glasgow, 5/0; to Liverpool, 3/5 to 4/0.

FLOUR.—Receipts during the past week, 19,646 brls; total receipts from 1st January to date, 504,267 brls, being a decrease of 75,269 brls on the receipts for the corresponding period of 1875. Shipments during the week, 10,970 brls; total shipments from 1st January to date, 361,733 brls, being a decrease of 50,834 brls on the corresponding period of 1875. In the early part of the week the market was quiet, but on Friday and Saturday there was a somewhat better demand. Attendance on change-to-day was good and an improved demand for flour was expressed, and a good deal changed hands within our range of quotations. *Superior Extra* \$5.35 to 5.40 nominal; *Extra Superfine* \$5.25 to 5.30; *Fancy* \$4.95 to 5.00; *Spring Extra* \$4.60 to 4.65; *Superfine* \$4.25 to 4.35; *Strong Baker's flour* \$4.80 to 5.00; *Pine* \$3.80 to 3.90; *Middlings* \$3.25 to 3.50; *Pollards* \$2.75 to 3.00; *City Bags* \$2.45 to 2.50; *Upper Canada Bags* \$2.30 to 2.32½; *Oatmeal* dull at \$4.05 to 4.10; *Cornmeal* 3.00 per brl.

GRAIN.—Wheat.—Receipts for the past week 299,168 bushels; total receipts from 1st January to date 4,261,715 bush., being a decrease of 741,567 bush. on the receipts for the same period of 1875; shipments during the week were 263,048 bushels, and the total shipments from 1st of January to date were 3,294,331 bush., being a decrease of 582,833 on shipments for the corresponding period of 1875. This has been a very dull week in the market for all kinds of grain, buyers and sellers are apart in their views. In the early part of the week Canada spring was quoted at \$1.07 to 1.10 market closing unsettled at \$1.06 to 1.08; *Maize* is nominal at 52 to 53; *Peas* 83 to 84c per 60 lbs.; equal to 91 92½c per 66 lbs; *Oats* quiet but steady at 34½ to 35½c. *Barley* unchanged.

GROCERIES.—Teas.—The firmness noted last week in Japans has been maintained, and it is questionable if teas could be bought now at the same figure, which would have purchased them last week, and holders are not disposed to press their goods on the market, their has been a fair demand for medium kinds from 45 to 50c. Old

STATEMENT OF BANKS Acting under Charter for the Month ending July 31st, 1876, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.					LIABILITIES.									
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on Demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies of Bk. or to other Bks. or Agencies in or for foreign countries.	Liabilities not included under foregoing.	Total Liabilities.			
ONTARIO.															
Bank of Toronto	\$2,000,000	\$2,000,000	2,000,000	725,856	13,116	85,000	1,399,971	994,461	139,749	204 00	3,273,339				
Bank of Montreal	1,000,000	1,000,000	627,270	259,576	17,333	150,000	554,375	200,336	2,916 40	18,064	1,263,230				
Can Bank of Commerce	6,000,000	6,000,000	3,997,716	3,297,716	69,954	150,000	3,284,612	3,444,445	308,378	5,024 12	9,524,024				
Dominion Bank	1,000,000	970,250	970,250	583,139	50,000	50,000	1,116,956	1,075,053	61,123 02	13,088 95	2,807,380				
Ontario Bank	3,000,000	2,695,996	2,695,996	2,817,430	223,396	150,000	1,891,326	1,733,688	45,711 52	16,362 23	3,847,180				
Standard Bank	1,000,000	826,350	826,350	805,421	805	50,000	195,925	173,088	16,958 94	43,268 80	1,829,588				
Federal Bank	1,000,000	933,821	933,821	448,748	805	180,000	741,095	373,449	5,377 11	18,290	1,829,588				
Bank of Nova Scotia	1,000,000	453,854	453,854	604,710	15,067	180,000	140,115	136,334	9,393 22	458,247	1,000,000				
Imperial Bank of Canada	1,000,000	911,500	911,500	314,149	13,569	25,000	1,401,627	894,304	5,792 03	439,878	2,252,053				
QUEBEC.															
Bank of Montreal	12,000,000	12,000,000	11,079,800	3,295,616	1,212,831	956,283	6,278,045	5,091,094	705,847	128,511	18,064				
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,939,603	9,033	4,334	932,715	5,050,042	18,105	7,201	7,201				
Bank of N. E.	1,600,000	1,600,000	1,600,000	779,549	30,911	130,000	377,376	366,737	3,758 47	5,024 12	1,199,360				
Bank Nationale	2,000,000	2,000,000	2,000,000	695,239	44,943	130,000	582,220	1,023,979	77,750 40	13,088 95	2,739,593				
Bank Quebec	2,000,000	2,000,000	1,937,450	37,651	11,544	596,222	240,784	1,023,979	161,555 11	16,362 23	1,073,468				
Bank of the Maritimes	1,000,000	1,000,000	754,946	1,049,121	24,956	40,000	74,696	229,291	67 72	43,268 80	1,324,737				
Bank of St. Jean	1,000,000	340,000	217,700	80,942	34,793	22,500	107,304	77,811	61 14	4,114 20	257,364				
Bank of St. Hyacinthe	1,000,000	803,600	414,350	65,437	14,066	22,500	122,945	77,953	61 14	301,502	1,000,000				
La Banque d'Hydroville	1,000,000	800,000	600,440	207,979	7,596	30,000	304,284	348,407	6,194 21	494,365	1,000,000				
Exchange Bank of Canada	1,500,000	1,457,350	1,296,353	334,444	31,793	170,000	288,998	378,899	6,194 21	1,303,463	1,500,000				
Bank of the Province	1,000,000	1,000,000	1,000,000	81,538	15,800	20,000	716,333	64,409 01	3,244 77	146,481	1,328,000				
Molson's Bank	2,000,000	2,000,000	1,994,963	1,094,963	13,472	50,000,000	2,085,341	373,901 65	61,442 91	181,229 09	3,765,495				
Mechanics' Bank	9,000,000	8,697,200	8,123,156	5,047,125	60,332	124,326	5,147,190	2,537,051	42,832 32	287,257 63	12,676,065				
Mechanics' Bank	1,000,000	300,000	286,415	43,964	6,000	21,965	77,211	101,850	62,081 00	288,086	1,000,000				
Metropolitan Bank	1,000,000	1,000,000	753,020	374,217	65,618	173,000	331,286	59,447 02	59,447 02	293,549 05	1,000,000				
Union Bank	3,000,000	2,500,000	2,500,000	619,560	139,402	115,000	2,136,703	30,070 08	30,088 78	477 04	3,090,720				
Bank of the City	1,000,000	1,000,000	1,000,000	400,778	160,433	50,000	782,713	804,101 91	80,806 10	223,265 50	1,000,000				
Sarasin Bank	1,000,000	1,000,000	578,700	1,232,31	10,162	20,000	40,000	10,000	13,532 41	470,368	1,000,000				
Consolidated Bank of Can.	4,000,000	3,500,000	3,475,854	1,020,604	30,091	205,174	2,457,735	783,363 60	266,294 16	5,403,777	4,000,000				
Total Ontario and Quebec.	68,966,666	60,221,850	61,596,758	17,278,169	4,356,120	3,619,744	32,915,423	25,088,345	1,768,797	82,032	90,394,897				
NOVA SCOTIA.															
Bank of Yarmouth	400,000	400,000	358,810	98,035	59,627	79,488	79,488	35,649	5,330 02	14,275	285,505				
Bank of New Brunswick	400,000	400,000	301,690	94,742	7,649	7,649	7,649	8,148	8,148 61	108,541	400,000				
Exchange Bank of Halifax	800,000	600,000	600,000	268,213	29,194	123,142	123,142	321,817	4,865 36	890 15	688,236				
People's Bank of Halifax	1,000,000	1,000,000	500,000	188,398	25,722	178,518	178,518	375,226	7,277 99	20,227 61	688,236				
Bank of the Maritimes	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000				
Bank of Liverpool	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000				
NEW BRUNSWICK.															
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	531,132	149,432	634,583	634,583	1,491,092	38,661 03	100,000	2,076,439				
Maritime Bank of N. B.	2,000,000	1,000,000	522,040	97,258	2,099	50,334	50,334	36,576	14,275 00	160,876	2,076,439				
People's Bank	200,000	200,000	200,000	116,222	93,795	93,795	93,795	93,795	10,797 72	218,9 45	244,460				

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Agencies from other Bla. or Agencies in foreign countries.	Bal. due from Agencies from the Bl. or from other Bla. or Agencies in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Government.	Loans to Provincial Governments.	Advances secured by Bl. or Stock.	Loans secured by Bonds.	Loans, &c., to Corporations.	Notes and Bills counted and Current.	Notes, &c., and not specially secured.	Overdue debts secured.	Real Estate (other than the Bl. Premises).	Bank Premises.	Oth'r Assets not included above.	Directors' Liab.	Total Assets.
ONTARIO.																				
Bank of Toronto...	100,802 10	385,084 00	101,815 36	43,083 61	68,838 21	19,853 39	147,155	199,420	47,461	545,534	4,316,822	65,133	4,316,822	1,817,986	1,789	50,000	118,631	236,281	6,448,909	
Bank of Hamilton...	72,340 26	47,395 00	30,505 20	107,349 73	5,971 25	23,312 28	250,000	252,830	57,906	61,424	1,181,986	2,424	1,181,986	24,324	2,028	200,000	12,452	140,438	1,964,255	
C. Bank of Commerce...	850,233 75	586,298 56	381,246 51	45,440 35	1,351,196 45	83,376 60	29,000	717,303	30,642	661,607	11,887,310	38,286	11,887,310	223,904	24,324	200,000	11,908	439,021	17,722,082	
Dominion Bank...	160,519 85	119,686 50	201,892 40	44,499 99	53,447 53	37,828 38	2,000	174,851	30,047	86,537	5,507,644	308,739	5,507,644	4,103	4,103	17,444	15,668	199,985	7,434,858	
Standard Bank...	169,191 12	415,682 00	201,892 40	44,499 99	53,447 53	37,828 38	2,000	174,851	30,047	86,537	5,507,644	308,739	5,507,644	4,103	4,103	17,444	15,668	199,985	7,434,858	
Ontario Bank...	34,462 96	77,337 00	129,626 37	25,033 82	10,379 84	11,771 37	11,000	136,203	156,203	85,100	2,079,313	1,595	2,079,313	48,133	48,133	4,904	9,816	104,867	2,716,112	
Federal Bank...	78,732 86	120,246 00	129,626 37	25,033 82	10,379 84	11,771 37	11,000	136,203	156,203	85,100	2,079,313	1,595	2,079,313	48,133	48,133	4,904	9,816	104,867	2,716,112	
Bank of Ottawa...	14,362 11	20,920 75	17,226 39	67,984 50	9,522 35	3,250 94	1,220 24	169,719	169,719	544,751	1,681,686	20,210	1,681,686	79,792	79,792	20,210	807	101,872	3,140,868	
Imperial Bank Can...	41,959 97	161,674 00	71,729 64	126,584 53	173,410 18	1,220 24														
QUEBEC.																				
Bank of Montreal...	1,732,047 27	4,877,729 00	710,631 25	433,475 75	1,876,668 74	787,128 38	207,565 00	286,166	244,122	659,648	25,391,445	201,185	25,391,445	31,500	31,500	425,000	40,769	444,797	36,600,768	
Bank of N. A. A...	632,686 00	272,664 00	207,250 00	27,505 00	2,677,971 00	9,591 30	27,505 00	409,600	62,384	6,006,192	6,006,192	123,159	6,006,192	49,894	49,894	200,000	20,000	68,140	12,248,675	
Bank du Peuple...	8,481 99	305,425 00	77,250 11	54,321 15	1,394 71	9,591 30	27,505 00	102,313	58,279	1,124,386	1,124,386	33,822	1,124,386	893	893	300,000	40,000	68,140	3,107,574	
Bank Nationale...	56,169 97	624,727 00	73,446 74	249,484 23	27,876 00	9,591 30	27,505 00	185,026	3,600	3,289,684	3,289,684	349,179	3,289,684	58,962	58,962	113,000	873,150	430,475	5,105,705	
Bl. Jacques Cartier...	4,524 93	69,457 00	56,035 65	51,091 46	6,848 79	1,757 72	281,999	6,710	209,637	37,250	887,980	5,037	887,980	41,750	41,750	38,000	6,186	67,202	1,324,936	
B. de St. Jean...	7,288 39	8,393 00	6,507 79	63,004 41	14,113 20	44,225	83,990	44,225	44,225	34,601	444,225	6,797	444,225	1,800	1,800	5,801	4,467	55,674	490,962	
B. de St. Hyacinthe...	4,511 49	7,197 00	11,688 35	59,947 18	1,194 55	5,630 09	83,990	83,990	224,564	834,530	834,530	63,522	834,530	16,802	16,802	67,044	4,200	41,200	1,123,414	
Bl. de Hochelaga...	5,332 87	36,062 00	50,534 18	5,551 13	18,043 79	20,332 08	14,125	14,125	224,564	2,237,148	2,237,148	33,437	2,237,148	16,315	16,315	103,197	5,100	199,774	2,421,072	
Eastern Tr. Bank...	86,214 14	66,145 00	30,824 15	41,691 73	19,747 35	40,232 99	281,999	41,691 73	53,268	30,500	5,071,081	121,569	5,071,081	25,400	25,400	103,197	18,430	314,778	6,420,559	
Bl. of Canada...	211,529 78	87,178 00	57,149 79	35,754 69	86,675 35	20,232 99	281,999	35,754 69	53,268	263,421	13,786,631	347,952	13,786,631	373,307	373,307	673,413	399,301	440,894	21,994,080	
Molson's Bank...	1,080,933 82	1,260,425 50	301,205 35	384,620 39	594,664 94	54,933 80	281,999	594,664 94	213,256	213,256	195,999	195,999	213,256	46,601	46,601	40,000	17,952	133,623	744,938	
Mechanics' Bank...	2,333 76	840 00	6,134 06	20,762 54	6,078 12	20,718 67	4,006	4,006	130,119	433,195	433,195	3,454	433,195	64,359	64,359	67,000	39,000	102,070	711,222	
Metropolitan Bank...	11,870 64	10,662 00	26,305 53	45,687 08	8,678 12	20,718 67	148,433	45,687 08	660,400	5,446,265	5,446,265	87,077	5,446,265	70,664	70,664	109,338	44,507	65,000	1,407,201	
Quebec Bank...	130,868 36	411,727 00	153,208 96	66,066 50	85,616 02	80,616 02	202,106	202,106	78,153	30,500	1,077,455	21,015	1,077,455	114,724	114,724	3,904	3,686	133,083	1,497,201	
Union B. L. C...	8,766 40	181,910 00	44,539 24	24,280 72	13,624 02	80,616 02	70,306	169,730	31,000	391,162	1,077,455	139,018	1,077,455	181,389	181,389	220,071	5,800	130,119	9,030,796	
Stadacona Bank...	23,115 06	43,629 00	43,629 00	8,027 00	4,884 00	80,616 02	70,306	281,296	281,296	3,703,169	3,703,169	2,735,538	3,703,169	871,421	871,421	2,735,538	1,654,331	5,995,890	164,531,314	
Consolidated Bank...	285,248 82	491,983 25	284,793 99	2,935,231 00	4,698,883 00	1,233,143 00	1,162,262	3,544,701	5,244,503	111,984,450	2,747,156	2,735,538	111,984,450	8,000	8,000	23,866	23,866	462,711	730,165	
Total Ont. & Que...	5,321,456 00	8,111,396 00	3,616,509 00	12,190 46	29,764 34	3,874 22	5,534 67	3,616,509 00	12,190 46	29,764 34	3,874 22	5,534 67	3,616,509 00	12,190 46	12,190 46	44,014	44,014	462,711	164,531,314	
NOVA SCOTIA.																				
Bank of Yarmouth...	20,409 13	12,787 00	12,787 00	20,409 13	12,787 00	12,787 00														
Bank of Nova Scotia...	16,329 94	9,803 00	1,722 22	13,771 33	3,251 89	49,825 08	27,946	3,251 89	3,251 89	705,718	705,718	23,471	705,718	8,520	8,520	35,900	35,900	48,633	1,110,481	
Exchange Bank...	8,234 62	130,478 00	22,779 67	5,916 42	51,932 11	51,932 11	26,706	51,932 11	51,932 11	849,980	849,980	15,458	849,980	2,113	2,113	48,000	34,534	137,768	1,416,799	
People's Bank of Hal...	110,610 16	111,500 00	50,418 64	15,936 42	11,833 70	11,833 70														
Union B. of Hal...																				
Bank of Liverpool...																				
PICCOLI BANKS.																				
N. BRUNS WICK...	167,978 93	325,957 00	48,011 00	41,643 64	556 76	556 76	88,718	64,906	137,101	64,906	3,419,724	38,016	3,419,724	11,082	11,082	11,082	29,312	298,768	4,439,675	
N. BRUNSWICK...	9,181 92	4,173 54	19,491 70	6,030 73	32,257 34	101,841 75		38,693	137,101	64,906	3,419,724	38,016	3,419,724	11,082	11,082	11,082	29,312	298,768	4,439,675	
Maritime Bank...																				
People's Bank...	14,805 63	400 00	26,755 91	2,930 38	42,823 08	42,823 08														
St. Stephen's Bk...																				

season's Japans are difficult to move, and sales taking place are at prices not satisfactory to importers. Blacks and greens are dull and neglected. Coffee is not in much demand, only a small jobbing trade transpiring within our range of quotations, which are firm. Java, 29 to 32c; Singapore, 24 to 27c; Jamaica, 21 to 23c; Laguayra 22c; Maracaibo, 21 to 22c. Sugar—Stocks are increasing, and there has been more disposition shown to press sales, and the article can now be purchased in quantity under our quotation of last week. Scotch Refined is offering at 1/2c under last week's price, say at 7 1/2 to 8 1/2c. American Granulated is in steady demand at 10 1/2 to 10 3/4c. Raw Sugars are firm, and maintain their values at 7 to 7 1/2c. Molasses—Stocks held here are generally light, and full prices are obtained. Sugar House 27 to 32c; Barbadoes, 47c; Trinidad 37 1/2 to 40c. Rice—We quote \$3.80 to 4; round lots of the best quality are, however, obtainable under our outside figure. Spices—There is nothing doing beyond the supply of the usual jobbing demand within our range of quotations. Black Pepper 10 to 10 1/2; White do, 18 1/2; Jamaica Ginger 10 to 20c for unbleached; Pimento 8 1/2 to 10c; Cloves 3 1/2 to 4 1/2; Cassia 15 to 18; Nutmegs 65c to \$1, according to quality. Mace 90c to \$1.10. Fruit.—Are in limited supply awaiting new arrivals and prices generally rule firm. Layer raisins \$2.25 to 2.30; Sultanias 12 to 14c; Valencia 7 1/2 to 7 3/4c; Currants are very firm and held for 6 1/2 to 7c; Figs dull of sale at 10 to 12c; Tarragona Almonds 12 to 13 1/2c; Languedoc ditto 12 to 14c; Walnuts 6 1/2 to 7c.

HIDES AND PELTS.—There has been a moderate demand for hides but no change in prices. We quote No. 1 hides \$6.00; No. 2 \$5; No. 3 \$4.00. Lambskins 50 to 60c according to quantity of wool.

HARDWARE.—Although a few orders are coming in by mail, business is very quiet which state of things is always looked for at this season of the year. The accounts of a partial failure in the crops has had a depressing effect on this trade, still the prospects are moderately good for a fair fall business, quotations show no quotable change but if anything they are in buyers favour, and are still to some extent nominal. We quote:—Pig Iron—Eglinton and Clyde \$18.00 to 19.00; Carnbroe \$19.00 to 20.00; American \$21. to 23.; Summerlie and Calder \$19.00 to 20.00; Langloan & Gartscherie \$20.00 to 21.00; Coltness \$20.50 to 21.00 Hematite \$26.00 to 27.00. Bar, per 100; lbs., Scotch and Staffordshire, \$2.00 to 2.15; best do., \$2.30 to 2.35, Swedes and Norway \$4.75 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. Canada Plates per box, Glamorgan and Budd, \$4.00 to 4.20; Garth and Penn \$4.00 to 4.20; Arrow \$4.25 to 4.50; Hatton \$3.75 to 4.00. Tin Plates per box—Charcoal IC, \$7.00 to 7.50; ditto, IX, \$9.00 to 9.50; ditto DC, \$6.00 to 6.50; Coke IC, \$6.00 to 6.50; 14 x 20, 25c extra. Tinned sheets Charcoal best No. 26, 13c. Galvanized sheets best brands No. 28, 9 1/2 to 10 1/2c. Hoops and Bands \$2.70 to 2.80; Sheets best brands, \$3.00 to 3.25; Boiler Plates ordinary brands \$3.00 to 3.25; Best brands \$3.25 to 3.50; Russian Sheet Iron 13 to 14c; Cut Nails, manufacturers list 3rd February, 2 D Lath, \$4.60; ditto, 2 1/2 to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount. Cut nails patent Chinese pointed 25c extra. Pressed Spikes \$4.25 to 5.00; Shot Canadian \$7 to 7.25. Lead—Pig, per 100 lbs 6.50 to 7.00; do sheets 6.50 to 7.00; do Bar, 6.50 to 7.00; Steel cast, 12 to 14c; Spring \$4.25 to 4.50; Sleigh Shoe \$3.50 to 3.70; Tire ditto, \$3.75 to 4.00, Ingot Tin 22 to 23c; Ingot Copper, 21 to 22c. Horse Shoes \$4.50 to 4.75; Proved Coil Chain, \$ in., \$5.50 to 6.00; Anchors 7 to 8c; Anvils 10 to 12c. Iron wire \$2.30 to 2.40; Glass to 25 united inches \$2.00.

To place it therefore in the same position as other Banks, the amount should be deducted from its Capital.

JOHN LANGTON, Auditor.

LEATHER.—There has been a steady demand from the city trade for seasonable goods and prices are supposed to have about reached bottom. Best *Spanish Sole, Medium, and Heavy-weights* are not plentiful, and prices are firm. Light and inferior stock continues dull and slow of sale. *Slaughter Sole* is the turn firmer in price and best stock commands outside quotations. *Upper and Harness* are still in over supply and prices favour buyers. *Medium and Heavy Splits* are scarce and firm. No change in other lines. We quote Hemlock Spanish sole No. 1 B. A. 21 to 22c; do. No. 2 18 to 19c; No. 1 Orinoco 20 to 21c; No. 2 ditto 17 to 18c; Zanibar Spanish sole No. 1 20 to 21c; do. No. 2 17 to 18c; Buffalo sole No. 1, 17½ to 19c; do. No. 2, 16 to 18c; Hemlock slaughter 22 to 23c; waxed upper light and medium 29 to 33c; do. heavy 28 to 30c; grained upper 31 to 33c; splits large 22 to 29c; do. small 15 to 20c; calfskins 30 to 36 lbs, 55 to 75c; do 20 to 29 lbs 50 to 65c; sheepskin linings 20 to 30c; harness 21 to 26c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 16 to 18c; pebbled cow 12c to 15c; rough leather 22 to 22c.

OILS.—There has been a moderately good demand for *Cod Oil*, which is not in over supply, and sales continue to be made at 60 to 62½c in quantity. *Seal Oil*, pale—None in the market. *Straw Seal*, 47½ to 50c. *Refined Seal* is firm at 60c for round lots. *Menhadden Oil*, 40 to 42½c. *Olive*, 95c to \$1.10, according to quality. *Linseed*, raw, 52 to 54c; ditto, boiled, 56 to 58c. In *Petroleum* there is not much doing, but prices favour buyers. Car loads are procurable at 24 to 26c; broken lots and single barrels, 26½ to 29c.

PROVISIONS.—*Butter.*—Receipts during the week 1772 kegs; Shipments 1623 kegs although the demand has been not very heavy, prices have advanced 1c. and 21c is now easily obtained for choice samples, now that the weather has become cool an active demand is looked for. *Cheese.*—Receipts 15,557 boxes; shipments 23,546 boxes. The market during the past week has been quite active and large transactions have taken place from 8½ to 8¾c closing quiet at 8 to 8¾c; *Lard* steady fair demand at 12½ to 13¾c for tubs and pails. *Pork.*—Receipts 160 brls.; shipments 187 brls; not much doing, market closing quiet at \$21.50 to 22.00 for new mess, and \$20.50 to 21.00 for thin mess. *Tallow* 7½ to 8c for rendered and 5 to 5½c in the rough.

SALT.—Has been in good demand and some large sales of *coarse* at 55 57½c. 10 to the Ton. *Factory filled* 1.00 1.10, some fair sales within our range of quotations.

WOOL.—Business in this department is not improving, a few sales continue to be reported, but only of a hand to mouth character, but not sufficient to establish quotations. Reliable buyers could buy large lots at present at prices below what we have been lately quoting.

TORONTO MARKET.

Toronto, Aug. 24, 1876.

The trade of the past week has not developed a more satisfactory state of affairs for the present, or any better prospects for the future. Most branches of business are uniformly quiet without showing a single sign on which hopes for the removal of dullness can be built. This is in great part a result of the chief attention being turned to the harvest. What it will usher in, present circumstances do not tend to reveal. But we do not expect to see any great increase in the prices of farm productions.

CATTLE.—*Beeves*—Receipts have undergone a considerable reduction, and the shipping demand has also fallen off. All coming in seem to be wanted, and prices are firm with signs of

advancing. First-class are scarce and in good demand at \$4.50 to 4.75. Second-class are barely sufficient and bring \$3.75 to 4.00. Third-class sell at \$3 to 3.25. *Sheep*—The demand is somewhat in excess of the supply, and all good qualities are well sought after. First-class have advanced to \$5 and 5.25; second-class bring \$3.75 to 4.25; and third-class are not in request. *Lambs*—The supply is below the wants of the market, and prices keep firm at \$3.50 to 3.75 for first-class; \$3 to 3.25 for second-class and \$2.50 for third-class.

FLOUR AND MEAL.—*Flour.*—Stocks in store on the 21st inst. 5,529 brls. against 5,130 brls. last week and 3,125 brls. on this date last year. The market has advanced about five cents since our last and closes firm. There is a steady demand but very little offering. No transactions are reported in Superior extra but \$5.20 has been refused. Extra has changed hands at \$4.95 and 5.00 f.o.b., and some sales have been made at equal to the latter figure. Nothing is reported in fancy and the market is nominal. Spring extra sold early in the week at \$4.40 f.o.b., but subsequently at 4.45 on the spot. Superfine is worth \$3.95 to 4.00. *Oatmeal.*—The market is quiet at \$5.90 to 4.00 for car lots and \$4.25 to 4.50 for smaller quantities.

FREIGHTS.—No rates to Lake Erie ports. Rates to Oswego remain unchanged at 1½c. American currency, and to Kingston at 1½c gold. Lumber to Oswego 90c per thousand. *Grand Trunk Railway* rates are as follows; Flour to Montreal 17½c, to Point Levis 35c, to St. John via the Intercolonial 45c, to Halifax 50c per barrel; to St. John via Portland 45c, and to Halifax by the same route 45c. *Rates by Steamer*—Rates per the Jacques line to Montreal are 17½c on flour, and 4½c on grain; and 12½c on flour, and 4c on grain, to Kingston, Prescott or Brockville. The Royal Mail line carries flour to Montreal at 20c. *Through rates to Britain*—Flour to Liverpool via Allan Line is nil per bbl.; or in bags 55s. od. per ton; grain, nil, exclusive of bagging; butter and cheese 65s. 6d. per ton; boxed meats, tallow, pork, and beef in barrels, 60s. od.; lard, 60s. od.; oil-cake, 65s. od. per ton. To Glasgow via Montreal, flour is nil per bbl.; wheat, nil per cental, and boxed meats and pork, 65s. od.; cheese and butter, 65s. od. per ton; tallow 65s. od.; lard 65s. od. per ton; flour and oatmeal 55s. od. per ton

GRAIN.—Stocks in store on the 21st inst.: Fall wheat, 102,977 bush; spring wheat, 157,509 bush; oats, 6,410 bush; barley, 11,298 bush; peas, 4,078 bush; against fall wheat, 19,120 bush; spring wheat, 28,857 bush; oats, 26,308 bush; barley, 3,371 bush, and peas, 765 bush, on the same date last year. *Wheat*—We note an advance of about three cents, since our last, but the market is almost inactive. No. 1 and 2 fall are purely nominal, but No. 3 sold at 98c f.o.b. Some transactions took place in No. 1 spring at \$1 and \$1.02 f.o.b. for car lots. At the close holders are asking \$1.07 to 1.08 for No. 2 fall, and \$1.05 for No. 1 spring. *Oats.*—Prices remain steady, but supplies are small and the enquiry not very brisk. There have been sales of car lots at 34 to 35c on the track. *Barley.*—A load of No. 2 sold at 55c. This was the only transaction since our last reference. *Peas.*—The market steady with sales of No. 1 in lots at 78½c f.o.b. For cars lots 76 to 77c would have been paid.

GROCERIES.—*Coffee.*—The movement of lots among jobbers is still of a very trifling nature and there is not much indication of improvement in the market. Prices are ruling quite low in some kinds while in the better grades past figures are pretty well maintained. A quite consumptive demand from retailers keeps up a steady flow towards the country and this is the principle business that is done. We quote Java 28 to 29½c Singapore 25 to 27c and Rio 21 to

24c. *Fish.*—The warm weather prevents merchants from laying in their supplies and there does not appear to be any kind in the market, except dry cod, which it selling at \$5.25; some might be purchased as \$5.00. *Fruit.*—But little interest is manifested in old fruits, and supplies of new, though on the way, will not arrive for four weeks to come. Layers in this market are of the poorest kind, and would be sold at low figures. In New York they are worth \$1.00 per box. Here they can be had at \$1.75, or probably less. *Valencias* are quoted at 7 to 8c. *Currants* continue to sell at 6½ to 7½c. The crop this season in the East will amount to fully 75,000 tons, or about 3,000 more than the crop of last year. *Nuts* and other fruits are quiet and unchanged. *Liquors.*—The partial failure of the vintage in France has caused a firmness in brandies, but sales are very small on this market. *Wines and whiskies* are without change and sell steadily. *Tobacco.*—The trade has not developed any new features; the movement is steady and prices are unchanged. *Sugar.*—The movement of all kinds continues quite as active as it was, and prices in some instances have advanced fully another 25c per hundred pounds. Ground is about that much higher in price, and stocks, though small, appear quite sufficient for buyer's wants. Small lots to retailers cannot be had under 11½c, and larger quantities are worth 11c. Dry crushed has been steady with moderate sales at 11½c, and larger quantities are worth 11c. Dry crushed has been steady with moderate sales at 11½c. *Scotch* continues to sell steadily at the former range 8½ to 9½c for common to bright. Bright Porto Rico is worth 8½c in small lots, but dark can be had at 8½c for dark, and 8½ to 8¾c for bright. There is some Cuba in the market at 8 to 8½c. *Tea.*—The New York market is considerably firmer, and offers that would have been accepted a couple of weeks' back are now refused. This has not tended to increase business either in that market or here. It would appear that dealers have seen the worst of the comparatively low prices. Sales continue on the hand to mouth principle to satisfy the ordinary demand, and retailers are not apparently in any hurry to make purchases or buy more than they want for immediate consumption. Low grade and medium Japans and Young Hysons are about the only kinds moving.

HARDWARE.—Business shows unmistakably the caprice of buyers. One week it will be dull, as it was last, and the following quite active. During the past few days there has been a considerable amount of goods moved, as much if not more than at this time last year. Some of these may have been sold imprudently but dealers generally are very careful whom they trust. Heavy goods of all kinds have been active, ingot tin, nails, galvanized iron, tin and Canada plates, glass &c. Shelf goods have not shewn the same satisfactory state of business, but sales are fair. There is no appreciable change to record in quotations.

HIDES AND SKINS.—*Hides.*—The trade appears to be very steady, with very little fluctuation in supplies and none whatever in price. Dealers are paying 5½c for No. 1 steers and cows; and 4½c for No. 2 of both kinds. Cured are slightly improved in price and sales have been made at 6½ and 6¾c. *Sheepskins.*—The market is quiet and dealers are paying 55 to 60c as formerly. *Calfskins* are worth 8 and 11c. as in the past.

LEATHER.—Trade has not improved any and operations are very small. Prices have not changed and the general aspect is the same as it has been for some time. Native stocks are very quiet and sales are small. The trade is only buying what it cannot do without. And there is more stock in hand than can be sold for

some time. Tanning materials are unchanged. Cod oil is saleable and scarce. Straits oil is in fair supply and good demand.

PROVISIONS.—*Butter*.—Quite a number of transactions are reported from the country but sales here are small. Prices continue firm. Select qualities are worth 18c. Shipping lots of good quality would bring 16½ to 17c, and poor medium changes hands at 14½ to 15½c. *Cheese*.—But little doing; small lots are worth 8 to 9c. *Eggs*.—Are offering in sufficient quantities to keep prices weak at 11 to 12c for lots. *Pork*.—Is quiet and unchanged at \$21 to 21.50 in small lots. *Hams*.—Stocks are getting into limited compass and prices are firm at 14 to 14½c for canvassed and 13½ for smoked. *Bacon*.—Remains steady and is rather quieter than last week. Car lots of Cumberland are worth 9½c, and tons and under 9½ to 10½c. Long clear brings 11 to 11½c. Smoked shoulders are worth 9 to 9½c, and green 8 to 8½c. *Lard*.—Is almost inactive, and unaltered at 13½c for tierces. *Hogs*.—Are in demand at \$7 to 7.50, but none are offering. *Hops*.—The new crop is just beginning to arrive and prices are not fixed. The samples appear to be of good appearance and well developed, but is it thought the general yield will be light.

SALT.—The condition of the market has undergone no change. Canadian brings \$1.05 per barrel, and Liverpool 75 to 80c per bag.

WOOL.—The season is just about over. Buyers continue to take lots at 27c, and in some instances 28c has been paid for choice combing. The prospect is slightly improved, but no important improvement is possible.

UNION LOAN AND SAVINGS CO.

DIVIDEND NO. 23.

Notice is hereby given that a dividend at the rate of ten per cent per annum has been declared on the capital stock of this Company for the half year ending the 31st instant, and that the same will be payable at the Company's office, Union Block, Toronto Street, on and after FRIDAY, the 8th day of September, prox.

The Transfer Books will be closed from the 22nd to the 31st inst., both days inclusive.

W. M. LEAN,
Secretary.

Inspector Wanted.

The London & Lancashire Life Assurance Co.

an office offering all the advantages of a Home Institution with the security of a British office, is desirous of securing the services of an active and energetic person on as Inspector for Toronto and the West.

Applications with references addressed to the undersigned, will receive attention.

WILLIAM ROBERTSON,
Manager for Canada,
Montreal.

**HOPE & TEMPLE,
STOCK BROKERS,**

MEMBERS OF STOCK EXCHANGE,
18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

Insolvent Act of 1875.

In the matter of Abraham Cahoon, an Insolvent. A First Dividend Sheet has been prepared open to objection until the 28th day of August, 1876, after which Dividend will be paid.

JOHN E. MITCHELL,
Assignee

Toronto, August 10, 1876.

**Robert Beaty & Co.
BANKERS, BROKERS, & c.**
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.
INTEREST PAID ON DEPOSITS.

Partnership Notice.

The Partnership hitherto existing between MURDOCH & DONALDSON, as Accountants, &c., at Toronto, having been dissolved by mutual consent, the undersigned have entered into Partnership under the firm name of

DONALDSON & LAIDLAW,

as Accountants, Insurance and Commission Agents. Office 22 Adelaide Street East, Toronto.

Special attention given to winding up Bankrupt Estates.

Witness—JNO. EDW. ROSE. { JOHN DONALDSON.
J. C. LAIDLAW.

Dated at Toronto, July 1st, A.D. 1876.

EDWIN BUTT, JR.,

PACIFIC BUILDINGS, TORONTO,
AGENT FOR

WATROUS, LEWIS & CO.,

Hats, Caps & Furs.

Manufacturers and Jobbers,
NEW YORK.

SCOTT BROS.

Manufacturers of

Carpets and Oil Cloths,

27 and 29 White Street, N.Y.

EDWIN BUTT, Jr., Agent,
Pacific Buildings, Toronto.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-17

Imperial Loan and Investment Co.

NOTICE.

Notice is hereby given, that the Annual General Meeting of the Shareholders of the Imperial Loan and Investment Company will be held at their offices, on Adelaide street east, in the City of Toronto, on

Wednesday, the 30th day of August next, at Twelve o'clock noon, for the election of Directors, and other general purposes.

By order of the Board,
E. H. KERTLAND,
Secretary.

July 31st, 1876.

At the above meeting, it is intended to move a resolution POSTPONING the same until MONDAY, the 16th day of OCTOBER next, at the same hour and place, on account of the absence of the President in England.

E. H. KERTLAND,
Secretary.
Toronto, 4th Aug., 1876.

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.
103 ST. FRANCOIS XAVIER ST., MONTREAL.
EVANS & RIDDELL, Auditors.

Alexander & Stark, General Agents
CO. YORK, TORONTO.

W. H. Campbell, Agent for City of Toronto.

SURETYSHIP.

THE CANADA

GUARANTEE COMPY

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, and Employees, holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business. The full Deposit of \$50,000 has been made with Government. This is the only company that has made any deposit for guarantee business.

The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, JOHN RANKIN,
President. Vice-President.

EDWARD RAWLINGS,
MANAGER.

EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,
103 St. Francois Xavier Street,
MONTREAL,

GENERAL AGENTS:
Toronto—Alexander & Stark.
Hamilton—Seneca Jones.

UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

ASSETS, - TEN MILLION DOLLARS.

OFFICERS:

JOHN E. DeWITT, President. DANIEL SHARP, Vice-President.
WHIT. H. HOLLISTER, Treasurer. D. L. GALLUP, Secretary and Actuary.
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company
HAS RECEIVED,

In Premiums	\$18,431,211 13
In Interest	3,607,902 69
Total Income from all sources	\$22,039,113 82

IT HAS PAID,

Death Losses, Endowments, and Annuities	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies,	5,631,391 60
Total Payments to Policy-holders	\$9,735,538 75
Expenses, Commissions and Taxes	3,705,128 03
Interest on Capital, before retirement	76,279 40
Re-Insurance	19,374 09
Total Disbursements	\$13,536,320 27

IT HAS ACCUMULATED,

Net Cash Assets amounting to	\$8,502,793 53
	\$22,037,113 82

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

J. H. McNAIRN, General Agent, Toronto.
C. B. CUSHING, General Agent, Montreal.
J. C. BENN, General Agent, St. John, N.B.

An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.
Robert A. Granniss, Secretary. William P. Stewart, Actuary.
Hon. A. L. Palmer, Counsel.

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, Frederickton, N. B. JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax. Major B. R. CORWIN, New York.

FREDERICK A. MOORE, Esq.,

60 Church Street, Toronto,
Manager for Ontario and Quebec.

THOMAS A. TEMPLE, Esq.,

104 Prince William Street, St. John, N. B.
Manager Maritime Provinces.

FIRE AND MARINE INSURANCE.

THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

BOARD OF DIRECTORS.

Hon. G. W. ALLAN, M.L.C. HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq. PETER PATERSON, Esq.
Hon. W. CAYLEY. JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq. JNO. GORDON, Esq.
ED. HOOPER, Esq.

GOVERNOR PETER PATERSON, Esq.
DEPUTY GOVERNOR HON. WM. CAYLEY.
Inspector JOHN F. McCUAIG,
General Agents **KAY & BANKS,**

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

THE OTTAWA AGRICULTURAL INSURANCE COMPANY.

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

**HEAD OFFICE - VICTORIA CHAMBERS,
WELLINGTON ST., OTTAWA.**

DR. M. E. VALOIS, Inspector for Province of Quebec.
IAS. BLACKBURN, Secretary.

BRANCH OFFICES.

41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers, Toronto District.
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
14 1/2 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.
Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

A. & S. NAIRN, Coal Merchants, TORONTO.

Docks—Foot of Church Street.
Office—30 Adelaide Street, next Post Office.
Coal for Household, Foundry, and Blacksmith's use, shipped f.o.b. cars, and city delivery.

TORONTO AND NIPISSING RAILWAY.

Notice is hereby given that the Annual General Meeting of the Shareholders of this Company will be held in their rooms, Exchange Buildings, now Imperial Bank Buildings, on Wellington Street, in the City of Toronto, on **TUESDAY, THE 12th SEPTEMBER NEXT** at 12 o'clock noon, for the purpose of receiving Report by the Directors, with Statement of Accounts for the past year, and dispose of any other business that may be brought before the meeting. Immediately after the close of such Annual Meeting a special General Meeting of the Shareholders of the Toronto and Nipissing Railway Company will be held at the same place for the purpose of considering and confirming an agreement made by the Directors of the said Company, with the Lake Simcoe Junction Railway Company, and bearing date the 14th day of July, A.D. 1876.

By order,
JOSEPH GRAY,
Secretary and Treasurer T. & N. Ry.



CANADIAN PACIFIC RAILWAY.

Tenders for Grading, Tracklaying, &c.

SEALED TENDERS addressed to the Secretary of Public Works and endorsed "Tender Pacific Railway," will be received at this office up to noon of

Wednesday, the 20th September next,

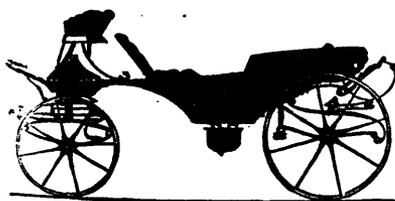
for works required to be executed on that section of the Pacific Railway extending from Red River eastward to Rat Portage, Lake of the Woods, a distance of about 114 miles, viz:—The Track-laying and Ballasting only, of about 77 miles, and the construction, as well as Track-laying and Ballasting, of about 37 miles between Cross Lake and Rat Portage.

For Plans, Specifications, Approximate Quantities, Forms of Tender, and other information, apply to the office of the Engineer in Chief, Ottawa.

No Tender will be entertained unless on the Printed Form, and unless the conditions are complied with.

By Order,
F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, August 1st, 1876.



JOHN WEBSTER, CARRIAGE BUILDER,

17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.
TORONTO.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Aug. 25.	Montreal Aug. 25.
British North America	150	4,866,666	4,866,666	1,170,000	4		
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	124 125	124 125
Consolidated	50	3,477,224	232,000		4	102 103	102 103
Du Peuple	50	1,600,000	1,600,000	200,000	3		B C
Eastern Townships	50	1,500,000	1,123,996	275,000	4		104 107
Exchange Bank	100	1,000,000	1,000,000	55,000	3		100 101 1/2
Hamilton	100	1,000,000	590,310	9,496	4	98 99	95 99
Imperial	100	910,000	804,883 54	25,000	4	105 1/2 106 1/2	105 1/2
Jacques Cartier	50	2,000,000	1,865,920	75,000			3 1/2 33
Mechanics' Bank	50	500,000	456,570				
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,000,000	4	91 1/2 92 1/2	91 1/2 91 1/2
Metropolitan	100	1,000,000	675,226	80,000			50 56
Molson's Bank	50	2,000,000	1,993,990	500,000	4		109 111
Montreal	200	12,000,000	11,979,400	5,500,000	7		190 190 1/2
Maritime	100	1,000,000	488,870		3		73 1/2 80
Nationale	50	2,000,000	2,000,000	400,000	3 1/2		105
Dominion Bank	50	970,250	970,250	270,000	4	127	126 1/2
Ontario Bank	40	3,000,000	2,951,596	525,000	4	103 104	102 1/2 103 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2		106 107
Standard	100	840,100	501,250			85	
Toronto	100	2,000,000	2,000,000	1,000,000	6	187 1/2 189	188 189 1/2
Union Bank	100	2,000,000	1,990,856	200,000	3 1/2		86 90
Ville Marie	100	1,000,000	723,225		3		67 80
Federal Bank	100	800,000	654,390	6,000	3 1/2	100 1/2 101 1/2	103 1/2
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	144 150	
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4	128	
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	6 1/2	177 1/2	
Ontario Savings & Invest. Society	100	1,000,000	621,000	124,000	5	124	
Farmers' Loan and Savings Company	50	400,000	381,780		4	112 1/2 113	
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5	146	
Provident Loan Co.	100	1,000,000	512,473	35,000	5		
Huron & Erie Savings & Loan Society	50	1,000,000	803,500	170,000	5	128	
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		159 160
Montreal City Gas Co.	40	1,440,000	1,400,000		4		167 167 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000		6		225 235
Richelieu Navigation Co.	100	750,000	750,000		5		92 92 1/2
Dominion Telegraph Company	50	500,000			3 1/2	89 1/2	83 91
Provincial Building Society	100	350,000			4	86	
Imperial Building Society	50	662,500	366,200	25,000	4 1/2	108 1/2	
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	118 120	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	136 1/2	
Union Permanent Building Society	50	400,000	350,000	42,000	5	124 x d	
Western Canada Loan & Savings Co.	50	900,000	735,000	241,500	5	145 1/2	

SECURITIES.	CLOSING PRICES	
	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p.c. stg.		
Do. do. 5 p.c. cur.		
Do. do. 5 p.c. stg. 1885		
Do. do. 7 p.c. cur.		
Dominion 6 1/2 p.c. stock	101	101
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		
Do. Corporation 6 1/2 p.c.		
Do. 7 p.c. Stock	100	101
Toronto Corporation 6 1/2 p.c., 20 years	117	118
County Debentures	98 1/2	
Township Debentures	99 1/2	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Aug. 7.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	5-16
50,000	20	C. Union F. L. & M	50	15	13 1/2
5,000	10	Edinburgh Life	100	15	40
20,000	5 yearly	Guardian	100	50	67
12,000	£4 p.s.	Imperial Fire	100	25	93
100,000	20	Lancashire F. & L	40	8 1/2	7 1-8
10,000	11	Life Ass'n of Scot.	20	12 1/2	26
35,862	12	London Ass. Corp.	25	14 1/2	58
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G.F. & L	20	2	10 1/2
20,000	20	Northern F. & L.	100	2	33 1/2
40,000	28	North Brit. & Mer	50	6 1/2	41 1/2
6,722	£4 1/2 p.s.	Phoenix	100	1 1/2	216
200,000	15	Queen Fire & Life	10	3	2 1/2
100,000	40	Royal Insurance	20	3	2 1/2
100,000	12 1/2	Scot'h. Commercial	10	1	1 3-16
50,000	7 1/2	Scottish Imp. F. & L	10	1	3
20,000	10	Scot. Prov. F. & L	50	3	9
10,000	29-1-6	Standard Life	50	12	76
4,000	5	Star Life	25	1 1/2	12 1/2
CANADIAN.					
8,000	5-6 mo	Brit. Amer. F. & M	£50	£25	121 1/2
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assura'ce	£10	£5	
6,500	8	Provincial F. & M	50	75	
2,500	10	Quebec Fire	400	120	
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	7 1/2	Western Assura'ce	40	20	140 143

AMERICAN.						
When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked	
1863	20,000	Agricultural	\$ 5			
1853	1,500	Ætna L of Hart.	100	400	500	
1819	30,000	Ætna F. of Hart.	100	209	210	
1810	10,000	Hartford, of Har	100	208 1/2	210	
1863	5,000	Trav'lers' L. & Ac	101	177	180	

RAILWAYS.			Sh'rs.	London, Aug. 3.
Atlantic and St. Lawrence			£100	93 100
Do. do. 6 1/2 p.c. stg. m. bds.			100	98 100
Canada Southern 7 p.c. 1st Mortgage				54 58
Do. do. 6 p.c. Pref Shares				
Grand Trunk			100	8 8 1/2
New Prov. Certificates issued at 2 1/2 p.c.				dia
Do. Eq. F. M. Bds. 1 ch. 6 p.c			100	95 98
Do. Eq. Bonds, and charge			100	92 94
Do. First Preference, 5 p.c.			100	40 41
Do. Second Pref. Stock, 5 p.c			100	26 28
Do. Third Pref. Stock, 4 p.c.			100	15 15 1/2
Great Western			20 1/2	6 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78			100	87 90
Do. 5 p.c. Deb. Stock				60 63
Do. 6 per cent bonds 1880				84 87
International Bridge 6 p.c. Mort. Bds				100 102
Midland, 6 p.c. 1st Pref. Bonds			100	45 50
Northern of Can., 6 p.c. First Pref. Bds.			100	96 98
Do. do. Second do.			100	82 91
Toronto, Grey and Bruce, Stock				100
Do. 1st Mor Bds				95
Toronto and Nipissing, Stock				100
Do. Bonds				
Wellington, Grey & Bruce 7 p.c. 1st Mor				65 70

EXCHANGE.			Toronto.	Montreal
Bank on London, 60 days				6 1/2 9 1/2
Gold Drafts do on sight			1/2 prem	
American Silver			10 13 dia	

†From \$1 to \$600.

Over 200 Wheels in actual use.

BARBER'S Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffel, Samson, or other Turbines in use.

BARBER & HARRIS, MEAFORD, ONT.

CANADA SCREW COMPY, DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws. Prices low as they can be imported. Quality unsurpassed. Orders solicited. GEO. F. BURROWS, Manager.

STARCH, STARCH PURE WHITE, PURE BLUE, SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, July 14, 1876.

Authorized discount on American Invoices until further notice: 10 per cent.

JAMES JOHNSTON, Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

ESTABLISHED A.D. 1641.

ENGLISH MALT VINEGAR.

A. W. R. & N. POTT, SOUTHWARK, LONDON.

SOLE AGENT:

JAMES LOBB, TORONTO.

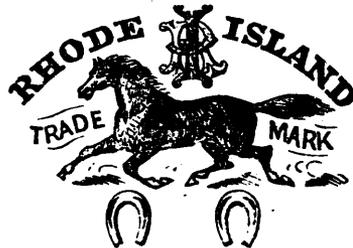
TORONTO PRICES CURRENT.—AUG. 24, 1876.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Hardware, Oils, Groceries, etc.

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought soap iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



PARTICULAR ATTENTION

directed to the Great Convenience of the Self-fastening

ACME CLUB SKATE,

(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patente. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

STARR MANUFACTURING COMPANY,

Address—72 BEDFORD ROW, HALIFAX, N.S.

Patent Rights Fully Secured!

Aug. 12, 1875.

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES,		WIRE
IRON BED-		WORK,
STEADS,		&C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

113 to 125 Queen Street, Montreal.

LAWN MOWERS,

GARDEN TOOLS, WATER FILTERERS,

All of best quality at

**Ridout, Aikenhead
& Crombie,
TORONTO.**

**EDWARD JAMES & SONS,
PLYMOUTH, ENGLAND,**

Sole Manufacturers of the Celebrated

**DOME BLACK LEAD,
French, Royal Laundry,**

AND

Ultramarine Ball Blues.

Every description of **WASHING POWDERS.**

PRIZE MEDAL RICE STARCH.

Sole Agent for the Dominion & United States.

JAMES LOBB,

TORONTO.

Leffel Double Turbine Water Wheels.



**BUILT OF BEST MATERIALS AND
WORKMANSHIP.**

Thousands in use giving entire satisfaction.

FOR DESCRIPTIVE CIRCULARS ADDRESS
PAXTON, TATE & CO.,
MACHINE WORKS,
PORT PERRY, ONT.



McCAUSLAND, UPHAM & CO.,

MANUFACTURERS OF

PATENT AND ENAMELLED LEATHER,

Splits and Calfskins,

KING STREET, FREDERICTON, N. B.

All orders served with punctuality and despatch.

W. C. PERLEY,

Barrister and Attorney-at-Law,

SOLICITOR, NOTARY PUBLIC, &c.,

ST. JOHN, N.B.

Satisfactory references in any part of Canada or the United States can be given, if required.

**VICTORIA TOBACCO WORKS,
WINDSOR, ONT.**

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.,

MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHewing BRANCH as follows:—*Loose,* Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.;

Box 455, Windsor, Ont.

GEARED SAW MILLS 30 H. P., Upwards

PORTABLE SAW MILLS,

That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,

That will grind a barrels of Flour, while using only cord of wood.

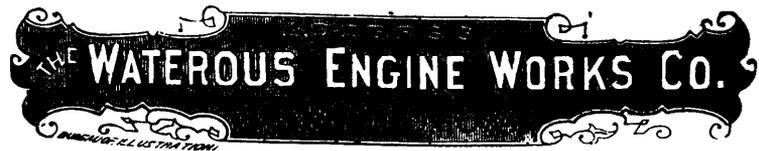
ECONOMICAL ENGINES,

That will consume only two pounds of coal per horse power per hour.

CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.

(Successors to J. Flint.)

Manufacturers of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.





ALEX. W. OGILVIE, M. P. P.,
President.
WILLIAM ANGUS,
First Vice-President.
HENRY LYE, Secretary.
CHARLES D. HANSON, Chief Inspector.
Agents in Toronto:
FRED'K A. BALL and THOS. R. WOOD.

Deposit with Dominion Government \$50,000.
 Experienced Agents throughout the Dominion.
Fire Risks Written at Adequate Rates.

CANADA Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,
MONTREAL

Wm. Angus, President. A. Desjardins, M.P., Vice-Pres.
Edwd. H. Goff, Managing Dir. Jas. H. Smith, Inspector.

WESTERN BRANCH OFFICE :
KING STREET, COBOURG, ONT.
W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.
 It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.
 It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a specialty of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.
 It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.
 Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual.

CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

HAMILTON, ONT.



CAPITAL :

ONE MILLION DOLLARS.

JOHN WINER,
 President.

D. THOMPSON, M.P., and
GEORGE ROACH,
 Vice-Presidents.

CHAS. D. CORY,
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

- Aylmer J. A. Hays.
- Brantford Thomas Botham.
- Barrie C. H. Clark.
- Belleville T. E. Somerville.
- Brockville White & Weatherhead.
- Chatham Robt. Lowe.
- Cobourg J. Salisbury.
- Collingwood W. A. Hamilton.
- County of Bruce B. Cunningham, Guelph.
- Dundas R. & F. Suter.
- Forest H. Tripp.

- Goderich A. Mc. D. Allan.
- Guelph Higenbotham & McLagan.
- Ingersoll C. E. Chadwick.
- Kingston James Garvey.
- London F. J. Hammond.
- Listowel Geo. Sutherland.
- Lindsay Jas. Heap.
- Morrisburg D. A. Breakenridge.
- Ottawa R. C. W. MacCuaig.
- Paris Chas. Whitlaw.
- Peterboro Geo. A. Cox

- Port Hope A. M. Cosby.
- Port Byrse John W. Eyerson.
- St. Thomas Geo. T. Claris.
- Stratford W. J. Hyde.
- St. Mary's W. L. Hutton & Son.
- Strathroy John Irwin.
- St. Catharines L. C. Camp.
- Toronto Scott & Walmaley.
- " James Rollo.
- Windsor Fraser & Johnston.
- Woodstock Charles L. Beard.

CANADA

LIFE ASSURANCE COMPANY.

The great increase in the business of Canadian Life Companies was recently alluded to in Parliament, by the Minister of Finance, and the following figures from the last Government Returns, show that the Canada Life still maintains its lead and pre-eminence of all other companies:

BUSINESS OF LIFE COMPANIES IN CANADA FOR 1875.

COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT OF RISK.	COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT AT RISK.
CANADA LIFE	\$446,440	\$1,396	\$2,227,900	\$15,034,486	Sun Mutual	\$65,304	\$324	\$465,119	\$1,921,211
Aetna	328,737	971	1,469,092	8,967,672	Scottish Provincial	59,438	None.	None.	1,388,566
New York Life	226,430	327	768,435	6,000,000	Mutual	59,006	386	433,243	1,648,936
Connecticut Mutual	211,143	249	633,705	5,439,997	Metropolitan	54,363	222	413,500	1,781,500
Equitable	180,232	478	1,038,305	5,332,945	Briton Medical	43,561	60	88,633	1,404,927
Phoenix Mutual	179,047	571	678,277	3,982,782	Citizens	37,787	115	165,732	1,128,371
Standard	151,373	348	578,242	5,022,505	North Western	35,697	218	335,980	1,015,706
Life Association of Scotland	139,810	112	256,998	4,163,157	National	35,481	172	204,613	1,349,708
Union Mutual	133,315	583	1,346,365	4,575,457	Royal	33,165	10	31,250	1,084,022
Travelers'	109,679	481	722,875	3,189,151	Atlantic Mutual	29,050	199	248,847	1,223,854
Confederation	101,834	1,005	1,383,915	3,422,915					

It having been lately intimated by the representatives of American Companies that the legislation contemplated by Government would lead to their altogether withdrawing from Canada, assurers in such companies desirous of joining an institution like the Canada Life, permanently established in the country, are informed that in many cases this can be done, WITH AN ACTUAL REDUCTION OF YEARLY EXPENSE.

R. HILLS, *Secretary.*

A. G. RAMSAY, *Managing Director.*

Agent in Toronto.—J. D. HENDERSON.

CANADA LIFE BUILDINGS, 46 KING ST. WEST.

HAMILTON, May 2, 1876.

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:
TEMPLE CHAMBERS, TORONTO.

PRESIDENT.
HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.
PROVINCE OF NEW BRUNSWICK...Major JAS. MACGREGOR GRANT,,St. John.
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.)

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.
HON. JOHN McMURRICH.

Vice-President.
CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKIN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

BERNARD HALDAN, *Managing Director.*

FRED'K C. C. LOVELACE, *Secretary.*

WM. BLIGHT, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*
Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office:—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital	\$5,000,000
Subscribed do.	2,300,000
Paid up Capital	200,095
Government Deposit, (Fire)	50,000
Do. do. (Life)	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses	63,528
Invested Funds	194,713
Cash in hand and Deposit	49,193
Other Assets	49,888
Total Assets	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.
General Manager, G. J. PYKE.
Inspector for Dominion, E. ROBY O'BRIEN.
Secretary, CRAWFORD LINDSAY.

Agent for Toronto District
JOS. B. REED,
Imperial Buildings, 30 Adelaide St. East, Toronto.

Insurances effected at reasonable rates on all descriptions of property.
Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, On

Insurance, QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,
H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,
AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1869.

Subscribed Capital, £2,000,000 Stg.

Paid-up Capital	£250,000 Stg.
Revenue for 1874	1,283,772 "
Accumulated Funds	3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod-rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,
26 Wellington Street, Toronto.

Insurance, THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.
TORONTO, Office—26 Wellington St. East,
L. W. FULTON, Agent and Inspector of Agencies.

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.
ESTABLISHED 1863.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.
Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.
Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

MUTUAL FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE,

President.

CHAS. DAVIDSON,

Secretary.

Head Office, - - - Guelph, Ont.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, President

JOHN SMITH, Secretary-Treasurer.

Insurance.

THE CITIZENS' INSURANCE COMPY.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. John Pratt, Vice-President.
Adolphe Roy. Henry Lyman.
Andrew Allan. N. B. Corse.
J. L. Cassidy.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCHD McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD JR. & CO.,

General Agents.

THE LONDON Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society, Established 1840.

Head Office for the Dominion of Canada: City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncan MacDonald, Esq.
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,

MONTREAL.

Agents' Directory.

D. LORTIE, Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

DANIEL STEWART, Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fire Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT UThERFORD, Fire, Life, Marine, and Accident Insurance, and Real Estate Agent. Money to loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO, Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Adelaide street, Toronto.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved form

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. A. Cameron, Esq., Cashier Merchants' B'k, Toronto.

C. J. MacDonell, Esq., Toronto. Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto. Dr. Brouse, Prescott.

C. Robinson, Q.C., Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.

W. Kay, Esq., Goderich. Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley. Bankers.—The Canadian Bank of Commerce. Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years; all property coming under the above class, on receiving the "undertaking" under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
Over the Bodega).

Insurance.

The Mercantile
FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.
CAPITAL.....\$200,000.
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:
J. E. Bowman, M.P. St. Jacobs.
J. B. Snider, Conistoga.
J. W. Walden, M.D., Waterloo.
John Shuh, Waterloo.
J. B. Hughes, Waterloo.
Cyrus Bowers, Berlin.
Henry F. J. Jackson, Berlin.
Robert Melvin, Guelph.
William Robinson, Galt.

Officers:—J. E. Bowman, M.P. President; J. W. Walden, M.D., Vice-President; P. H. Sims, Secretary.

Insurances granted on all descriptions of property against loss or damage by fire, at current rates.

Agencies will be opened at the principal towns in Ont.

The Manufacturers & Merchants
Mutual Fire Insurance Co. of Canada.

D. B. CHISHOLM, Esq.—PRESIDENT.
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.
ALPHEUS BEAMER, Man. Dir. & Adjuster.
H. T. CRAWFORD, Sec.—Treas.
Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

PRINGLE & SCOTT, Agents,
Office, Colborne St., cor. Leader Lane.

CANADIAN MUTUAL
FIRE
Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.
Three year policies issued on the popular mutual system

JOHN BARRY, B. E. CHARLTON,
President. Vice-President
F. R. DESPARD,
Secretary

H. P. & A. ANDREW, Agents for Toronto,
26 Adelaide Street East, up stairs.

PROVINCIAL INSURANCE COMPANY
OF CANADA.

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the office of the Company, Toronto Street, Toronto,

On Monday, the Fourth day of September next,

at 12 o'clock noon, to receive the Report of the Directors, and the annual statement of the affairs of the Company, to elect the Board of Directors for the ensuing year and for other business.

All the Directors for the Company retire but are eligible for re-election.

By order of the Board.

Toronto, August 2, 1876 A. HARVEY, Manager.

Insurance.

JANUARY 1, 1876.

THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875..... \$38,838,267 85
RECEIVED IN 1875.
For Premiums.....\$7,165,468 55
For Interest and Rent..... 2,652,931 81
\$ 9,818,400 36
\$48,656,668 21

DISBURSED IN 1875.

TO POLICY-HOLDERS:
For claims by death and matured endowments..... \$2,722,352 27
Surplus returned to Policy-holders 2,543,556 08
Lapsed and surren'd policies 941,095 47
\$6,206,913 77

EXPENSES:
Commission to Agents \$528,740 55
Salaries of Officers, Clerks, and all others employed on salary 19,760 00
Medical Examiners' fees..... 19,760 00
Printing, Stationery, Advertising, Post'ge, Exch'ge &c 113,505 88
\$741,382 08
Taxes..... 246,306 83
7,194,602 68

Balance Net Assets, December 31, \$41,462,065 53

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien \$26,936,282 40
Loans upon stocks and bonds 241,353 28
Premium notes on policies in force 6,730,567 50
Cost of Real Estate owned by the Co'y ... 1,853,590 13
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds 619,900 00
Cost of City Bonds 1,746,695 00
Cost of other bonds..... 435,000 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock 26,000 00
Cash in Bank, at interest 1,070,893 79
Cash in Company's office 6,684 78
Balance due from agents, secured..... 79,180 45
Bills receivable 4,876 40
\$41,462,065 53

ADD:
Interest accrued and due..... \$1,617,060 07
Rents accrued..... 2,510 91
Market value of stocks and bonds over cost 372,698 20
Net prems. in course of col'n. 6,050 28
Net deferred quarterly and semi-annual premiums ... 34,265 93
2,032,585 39

Gross assets, Dec. 31, 1875 \$43,494,650 92
LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest\$38,494,045 00
Extra reserve 197,612 00
All other liabilities 798,142 00
\$39,489,799 00

Surplus, December 31, 1875.. \$4,004,851 92
Increase of assets during 1875..... \$3,050,934 93
Ratio of expense of management to receipts in 1875 7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insured \$185,076,842

VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO.
J. C. MUSSON, No. 7 Imperial Buildings Toronto,

Insurance.

BRITON
Life Association,
(LIMITED).

Capital Half a Million Sterling.

PAID UP \$50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . . MONTREAL.

JAS. B. M. CHIPMAN,
Chief Offices: 429 Strand, London. Manager
Toronto Office—17 Wellington St. W., Second Flat, Federal Bank Buildings.
GEORGE J. MACQUIRE,
Local Agent & Inspector of Agencies.

Liverpool and London and Globe
Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

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BRITISH ".....10s. stg. a year
AMERICAN ".....\$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario
EDW. TROUT, Business Manager.