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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Vol. 25, No. 14.
NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 7, 1887.

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FIRST DAY OF OCTOBER NEXT.

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THE ANNUAL GENERAL MEETING

of the Shareholders of the Bank will be held at the Bank in this city, on

Monday, the 10th of October next,

at THREE o'clock in the Afternoon.

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 30th August, 1887.

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Contingent Fund, - - - 963.12

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*Oregon.....	Wed., 28th " "	Thurs., 29th " "
Toronto.....	Thur., 6th Oct.	
Montreal.....	Thur., 13th " "	
*Vancouver.....	Tues., 18th " "	Thurs., 20th Oct.

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Dalhousie Junction.....	7.38 " "
Bathurst.....	9.23 " "
Newcastle.....	10.50 " "
Moncton.....	1.40 A.M.
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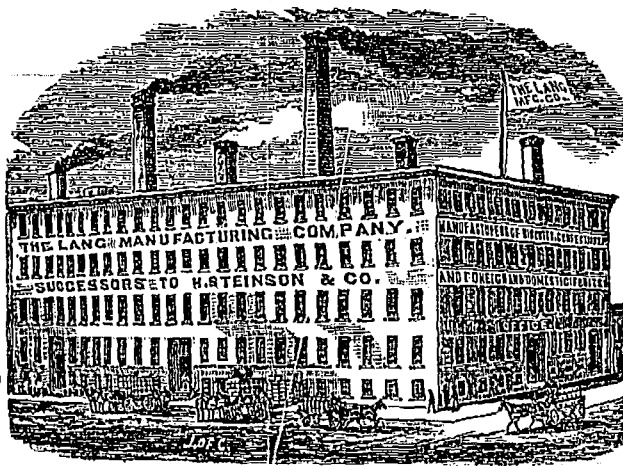
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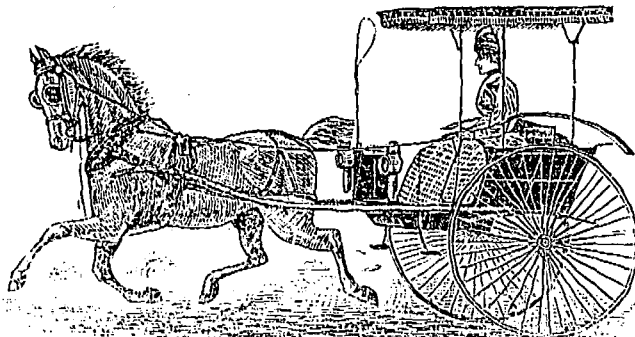
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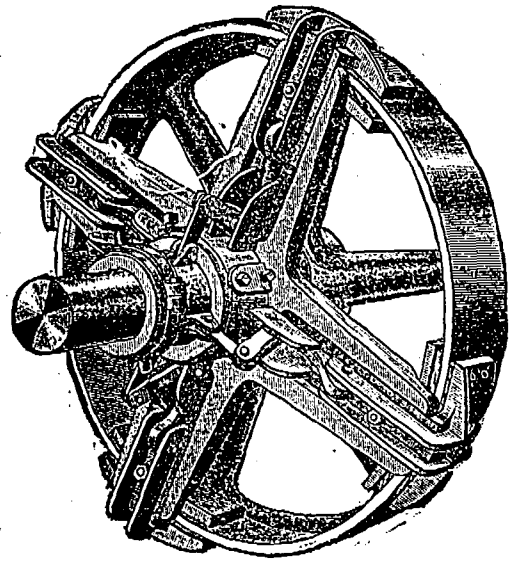
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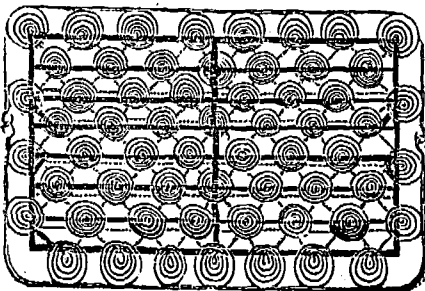
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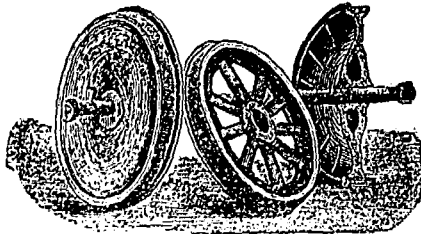
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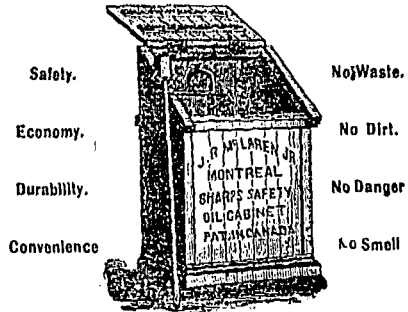


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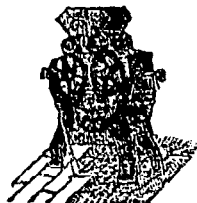
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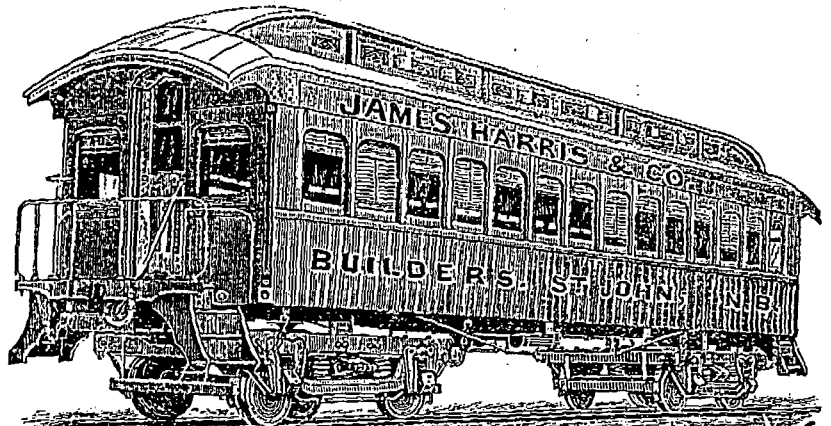
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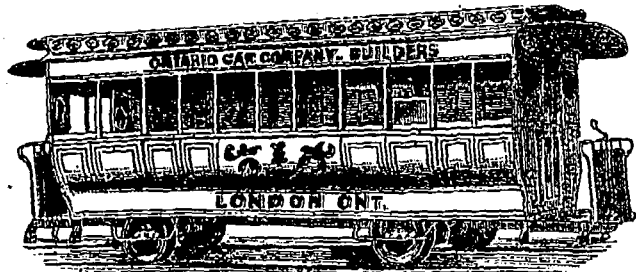
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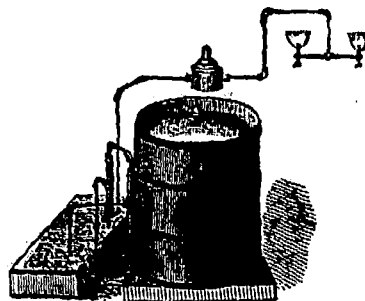
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231 Commissioners St., Montreal.

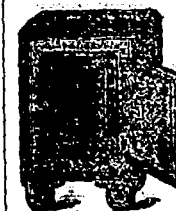
E. R. MOORE & CO.

96 to 104 Mill Street,

ST. JOHN, N. B.

Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, Tacks, Finishing Brads, Shoe Nails, &c.



**CHAMPION
FIRE & BURGLAR PROOF
SAFES.**

These Safes are warranted to be the best filled, best and strongest made, and from the very latest improved States patterns. Prices and terms to suit. It will cost you nothing to call and see them before buying. Second hand Safes at your own price. One half minute's walk from Post Office.

S. S. KIMBALL, 577 Craig Street.
P. O. Box 945. MONTREAL

JOHN MACDONALD & CO.,

WHOLESALE IMPORTERS OF

**Dry Goods, Carpets, Woollens, Linens, Gents' Furnishings
and Fancy Goods,**

T O R O N T O .

ASSORTING SEASON.

Desire to call the attention of the Trade to their very large, varied and assorted stock. Aiming to be the Assorting House of the Dominion, they keep their Departments thoroughly assorted by constant purchases. Dry Goods Merchants, Tailors and Gents' Furnishers can rely on getting their orders filled in the sorting season promptly and satisfactorily. They solicit trial orders.

Staple Department. Grey Cottons, White Cottons, Shirtings (bleached and brown), Pillow Cottons, Cotton Sheetings, Denims, Kentucky Jeans, Cottonades, Ducks (white, blue, brown and fancy), Tickings, awnings, Canton Flannels, Prints, Sateens, Skirt and Waist Linings, Cheese Cloth, Butter Cloth, Warps, Yarns, Grain Bags, Wadding, Batting, Towels, Towellings, Tablings, Table Cloths, Napkins D'Oylies, Fronting Linens, Diapers, Brown Hollands, Dressed Hollands, French Canvas, Patent Canvas, Hessians, Burlap Burlap, Hop Sacking, etc., etc.

Dress Goods Department. Cashmeres, Cords, Jerseys, Foulies, Seiges, Soleils, Checks in self colors and Tweed effects, Boules, Armures, Serges, Meltons and full range of new styles in black all-wools.

Hosiery Department. Special line Black and Colored Cashmere, all sizes and makes. Job lots of wool hose. Complete range of Women's Lambs' Wool and Merino Vests at bottom figures.

Glove Department. Great variety of makes in Ladies' and Misses' Cashmere and Kid, lined and unlined. Low prices and extra values, etc., etc.

Carpet Department. In this department they are showing an unequalled range of patterns in Brussels, Tapestries, Kidderminster and Hemp Carpets, Cocoa Matting, Twine Matting, Linoleums, Floor Oilcloths, Mats, Rugs, etc.

House Furnishings. All the newest things in Lace, Madras, Tapestry and Chenille Curtains, Table Covers, Piano Covers, Furniture Coverings, Silk, Worsted and Mohair Plushes, Quilts, Marseilles, Honeycomb, Universal and Alhambra, Window Hollands, Stair Linens, Crumb Cloths, Green and Crimson Baizes, Rep and Terries Shade Rollers, Table

Oilcloths and numerous other lines of House Furnishing Goods, etc., etc.

Canadian Tweed Department. Stock is large and well assorted. Untearable in diamonds, stripes and mixtures. Special drive in All-Wool Grey Stoffe, also in Checks, Oxford Fricse for heavy overcoating. Bargains in low All-Wool Tweed. Their variety in Fine Suitings and Trouserings is unequalled in the Dominion.

Imported Woollen Department. Specialties—West of England and Scotch Tweeds, Worsted Suiting, Trouserings, Irish Serges, Irish Fricze, Black and Colored Naps and Fur Beavers, Pilots, Velvet Corduroys, in all shades.

Tailors' Trimmings Department. Colored or Striped Silsesias, Patent Sleeve Lining, Collar Velvets all shades, Silk Serges, Haircloth, Canvas, Pocketing, etc. Every requisite for first-class Merchant Tailoring Trade.

Mantle Cloth Department. Scalettes, Astrachans, Curls, Ottoman Cords and full lines of Ladies' Ulster Cloths.

Haberdashery Department comprises full lines in Dress Braids and Buttons, a choice line of Metal Girdles and Clasps, Fingering in Baldwin's Bee Hive, 3 and 4-ply, full lines of shades; also Saxony, Merino, Fleecy, Andalusian, Lady Betty and Shetland Wools. The Canadian J. M. D. Saxony and Jubilee Fingering are meeting with a large and increasing demand. Berlin Wools in 2, 4 and 8-ply, quality and weight guaranteed. Their Canadian Yarns cannot be surpassed for Quality and Color.

Notion Department. In this department will be found some choice goods in Plush-Dressing, Manicure and Perfume Cases; Hand and Fire Screens, in Feather, Canvas and Plush; Brass Goods in Tripods, Wiskholders, Toboggans, Clock and Odor Stands, Banner

Rods, Banner Stands, Chains, Crescent Bells, etc., etc.; also a choice line of German Flower Baskets, etc., Ladies' Hand Bags and Purses, in Leather and Plush, latest designs; Art Embroideries, English and American Arasenes, Ribbisine, Filloselle, Embroidery Silks and Chenilles. Their Stock of Smallwares will be found very large and well assorted, etc., etc.

Silk Department. Are still fully assorted in COLORED READAMES, COLORED MERVEILLEUX, COLORED FAILLE, COLORED SATINS, COLORED DUCHESSE, BLACK MERVEILLEUX, BLACK SATINS, BLACK FAILLE, BLACK GROS GRAINS.

Plushes in all colors and in three qualities, Moire striped Plush in all leading shades, to arrive in a few days.

"Special."—Still hold an assortment of their special brand of Black Gros Grains at old prices.

Shawl and Mantle Departments are still replete with novelties in German, English and Scotch manufacture. Also, Honey Comb Shawls in all leading colors, Fancy Knit goods and Bootees, Infantees, Mitts, Mittens, Cuffs, Tuques, Tams, etc., etc.

Velveteens. The "Sapphire" brand in Black and Colors in various prices.

Special—Job line of Twilled Black Colored Velveteen, splendid value.

Full stock of Muslins, Embroideries, Frillings and Ladies' Collars and Cuffs, etc., etc.

Gents' Furnishings Department. Men's Linen and Celluloid Collars and Cuffs; White and Rogatta Shirts; Scarfs, Umbrellas, Tweed and Rubber Coats, I. R. Circulars; Rubber, Plush and Wool Carring Rugs; Valises; White, Colored and Silk Handkerchiefs; Silk, Merino and Cashmere Half-Hose.

Imported and Canadian Shirts and Drawers, Top Shirts, Cardigans, Mitts, Socks, Sashes, Tuques, Kid Mitts and Wool Gloves, etc., etc.

JOHN MACDONALD & CO.,

21, 23, 25 & 27 Wellington Street East,

30, 32, 34 & 36 Front Street East,

And 31 MAJOR STREET, MANCHESTER, ENGLAND.

TORONTO.

Insurance.

NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets	\$ 75,421,452
Surplus	15,549,319
Annual Income	19,230,408
New Risks Assumed	85,178,294
Total Risks In force	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:

23 St. John Street, Montreal.
Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life
Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, -	\$5,000,000
Annual Income over -	1,000,000
Canadian Investments, -	600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

HON. JOHN HAMILTON,
Director Bank of Montreal.

JAMES BURNETT, Esq.,
President Montreal Stock Exchange.

JOHN HOPE, Esq.,
Of John Hope & Co.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANCLIFFE, General Manager.

O. GREVILLE HABSTON,
Superintendent of Agencies.

C. R. G. JOHNSON, - - - General Agent,
MONTREAL AND DISTRICT.

J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.

JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.

D. GIROUARD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

Geo. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. **C. GELINAS**
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, -	1,422,239 28

Head Office: Toronto, Ont

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

LONDON AND LANCASHIRE LIFE.

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.	J. K. MACDONALD, <i>Managing Director</i>
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.	Manager for Nova Scotia, AUGUSTUS ALLISON, Halifax



PROVINCE OF QUEBEC.

HUNTING and FISHING.

CLOSE SEASONS.

HUNTING.

(47 Victoria, ch. 25. 50 Victoria, ch. 16.)

1. Caribou and deer, from 1st January to 1st October.
2. Moose (male and female), at any time until the 1st October, 1890.

N. B.—The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown Lands.

3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.
4. Hare, from 1st February to 1st November.
5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Berthier), from 1st May to 1st April following.
6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.
7. Black duck, teal, wild duck of any kind (except shelldrake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such prohibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Province to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No. 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, woodthrushes, etc.), kinglets, bobolinks, grackles, grosbeaks, humming birds, cuckoos, owls, etc., except eagles, falcons, hawks and other birds

of the falconidae, wild pigeons, king-fishers, crows, ravens, waxwings (*recollets*), shrikes, jays, magpies, sparrows and starlings.

(From 1st March to 1st September.)

9. To take nests or eggs of wild birds at any time of the year.

N. B.—Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can at any time hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling), from 1st September to 1st May.
- Salmon (angling, Restigouche River), from 15th August to 1st May.
2. Speckled trout (*salmo fontinalis*), from 1st October to 1st January.
3. Large grey trout, lunge and winninish, from 15th October to 1st December.
4. Pickerel, from 15th April to 15th May.
5. Bass and Maskinonge, from 15th April to 15th June.
6. Whitefish, from 10th November to 1st December.

Fine of \$5 to \$20, or imprisonment in default of payment.

N. B.—Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS,
Quebec, 20 May, 1887.

E. E. TACHE,
Assistant Commissioner of Crown Lands.

N. B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.



OXFORD & NEW GLASGOW RAILWAY

SEC.—MINGO ROAD TO PICTOU TOWN,
BRANCH OF I. C. R.

TENDER FOR THE WORKS OF CONSTRUCTION

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for Oxford and New Glasgow Railway," will be received at this office up to noon on Monday, the 10th day of October, 1887, for certain works of construction.

Plans and profiles will be open for inspection at the Office of the Chief Engineer of Government Railways at Ottawa, and also at the Office of the Oxford and New Glasgow Railway, at River John Pictou Co., Nova Scotia on and after the 1st day of October, 1887, when the general specification and form of tender may be obtained upon application.

No tender will be entertained unless on one of the printed forms and all the conditions are complied with.

By order,
A. P. BRADLEY,
Secretary

Department of Railways and Canals,
Ottawa, 9th September, 1887.



Corner of Notre Dame St. and Place d'Armes.

[ESTABLISHED 1864.]

CLASSES will be resumed on MONDAY, the 22nd of August.

The most thorough Commercial School in Canada. The course of instruction is a thorough drill in practical education for business purposes. Each department is in charge of an experienced teacher.

Merchants there are in hundreds who have either acquired their business knowledge or finished off a knowledge gleaned elsewhere by a course taken in the Montreal Business College.—*Corwall Standard*.

This Institution could hardly desire a better reputation than it already possesses.—*La Minerve* of Montreal.

Many of the prominent business men of this city and country received their thorough business training and acquired their systematic and careful habits at this institution. . . . The actual business department is a characteristic feature of the college, and may justly be called a miniature business world.—*Montreal Star*.

Why is it that a year in the Montreal Business College is a better passport into a merchant's, banker's or railway office than is a degree from our highest University?—*St. Johns News*.

The diplomas of the college have come to be regarded by business men as among the best certificates of character and ability.—*Canadian Trade Review*.

It is their aim in each department to make it an actual counterpart of what a young man may expect to meet with when he enters a business house.—*Montreal Gazette*.

Our actual Business Department is unequalled in the Dominion.

Students are in attendance from all parts of Canada and the United States.

Candidates prepared for Civil Service examinations. Send for handsome circulars. Address:

DAVIS & BUIE,
Business College, Place d'Armes, Montreal.

F. H. REYNOLDS, Montreal. R. A. KELLOND, Toronto.

REYNOLDS & KELLOND,
Solicitors of Patents

And EXPERTS in PATENT CAUSES,
156 St. JAMES STREET, - - - MONTREAL.
And 24 KING STREET EAST, - - - TORONTO.

Branch Office, Washington, D.C., and Agencies in all Foreign Capitals.



THE STAR SAFETY RAZOR.

A great invention, which renders shaving an easy and convenient luxury, and obviates all danger of cutting the face. Once used you will never be without it.

Travellers can shave themselves on the Train or Steamboat when in full motion.

See Oliver Wendall Holmes' notice of this Razor in his "One Hundred Days in Europe," *Atlantic Monthly* for March, 1887. In concluding a somewhat lengthy dissertation on the merits of this little article, he states: "It is pure good will to my race which leads me to commend the STAR RAZOR to all who travel by land or sea, as well as to all who stay at home." Sample razor sent on receipt of \$2.00.

SEYMOUR & CO.,

Wholesale Agents for the Dominion.

658 Craig St., MONTREAL.

Leading Manufacturers, &c.
D. MORRICE, SONS
 & CO.,
Manufacturers' Agents, &c.
 MONTREAL & TORONTO.

HOCHELAGA COTTONS.
 Brown Cottons and Sheeting Bleached
 Sheetings, Canton Flannels, Y ns, Bags,
 Ducks, &c.

ST. CROIX COTTON MILL.
 Tickings, Denims, Apron Checks, Fine
 Fancy Checks, Gingham, Wide Sheetings,
 Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)
 Heavy Brown Cottons and Sheetings.
TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.
 The Wholesale Trade only Supplied.

GEO. H. LABBE & CO.
 Importers and Manufacturers of
Chairs, Rockers, Bedsteads, Bed-
room, Parlor and Dining Room
Furniture and Bedding,
 WHOLESALE,
 NO. 445 ST. JAMES STREET,
 [Formerly Bonaventure St.],
 MONTREAL, P.Q.

Leading Manufacturers. &c.
CANTLIE, EWAN & CO.
 GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
 GREY SHEETING, TIKINGS,
 WHITE, GREY & COL'D BLANKETS,
 FINE AND MEDIUM TWEEDS,
 KNITTED GOODS,
 PLAIN & FANCY FLANNEL,
 LOW TWEEDS, ETOFFES, &c.
 Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.
 MONTREAL. | TORONTO.

BUCHAN'S
Sterling Exchange Tables
 ADVANCING BY SIXTEENTHS.
 —ALSO TABLES FOR—
Calculations for transactions in Amer-
ican or Domestic Exchange
 At both Discount and Premium.
PRICE, - - - - \$5.00
MORTON, PHILLIPS & BULMER,
 Stationers, Blank Book Makers and Printers,
 1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.
 We beg to inform the Trade that we
 have now in stock a full
 line of colors in

KNITTING SILK,
 IN BOTH REELED AND SPUN SILKS.
 To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.
 MONTREAL.

FERGUSLIE
THREAD WORKS
 PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.
 THE largest Thread Works in the World.
 Employ between 3,000 and 4,000 hands
 since 1877, and have largely added to the
 number since the new mill, 392 x 132 feet
 and 98 feet in height, has been completed.

CLAPPERTON'S
 EXTRA SUPER 6-CORD
 -:- Spool Cotton.
KNOX'S
LINEN THREADS
 — AND —
 GILLING NETS.

Agents for Canada.
GEO. D. ROSS & CO.,
 648 CRAIG STREET,
 MONTREAL.

Branch Office:
 22 FRONT STREET WEST, TORONTO.

J. & T. BELL,
 Manufacturers of
FINE BOOTS & SHOES,
 WHOLESALE,
 1667 Notre Dame Street.

THE
J. A. CONVERSE
 —————
CORDAGE AND PLASTER
 —————
WORKS.
A. W. MORRIS & BRO., Proprietors,
 MONTREAL, Que.
 ALEX. W. MORRIS. CHAS. B. MORRIS.
 Send for Quotations.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling,
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

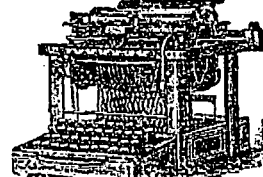
TIFFIN BROS.

MONTREAL,
General Merchants & Importers

TEAS
Mediterranean Goods and
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:
A Cargo each Barbadoes Molasses and
Porto Rico Sugar.
Samples and quotations furnished to the trade
on application.

THE STANDARD

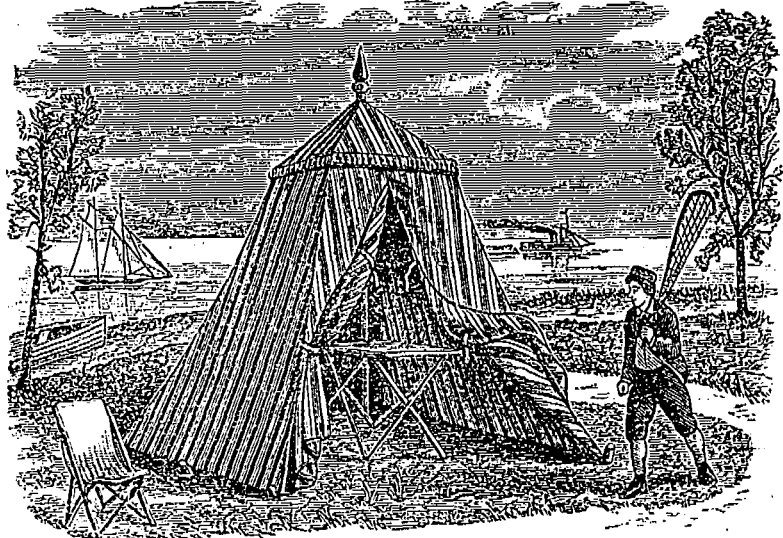


TYPE WRITER.
of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,
LACOSTE, GLOENSKY, BISSAILLON & BROUSSEAU.

MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two



NATIONAL MANUFACTURING COMPANY

160 Sparks St., OTTAWA—70 King St. West, TORONTO.

26 Gold and Silver Medals and 114 First Prizes for 1885.
Grand Gold Medal at the World's Exposition, Antwerp, 1885.
Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles, SPORTING GOODS A SPECIAL FEATURE, comprising Baseball, Lacrosse, Football, Cricket, Lawn Tennis, &c. Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

NOTICE.

SPECIAL TO THE BOOT & SHOE TRADE

I am offering

12,000 PAIRS

of Fresh Spring and Summer Goods in Latest Style.

Women's Misses' and Children's

FINE WORK

Close Buyers and Visitors

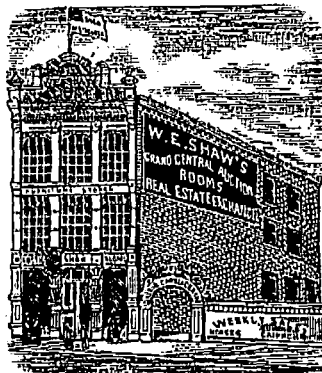
coming to the market will do well to give me a call before placing orders elsewhere.

I. D. THURSTON,

SAMPLE ROOMS:

743 Craig Street - MONTREAL.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM.



Real Estate, Exchange and Horse & Carriage Auctioneer, 322 St. James St., MONTREAL. Best stand and finest premises in the Dominion. Regular auction sales every week. Consignments solicited.

Commercial Summary.

LA BANQUE Ville Marie has decided to establish a branch at Hull, Que.

A LINE of steamships between Canada and the West Indies is contemplated.

LETTERS have recently arrived in Winnipeg from England in ten days time.

SHURLEY & DIETERICH, of Galt, Ont., are shipping goods to Milwaukee, Wis.

THE Bell organ company is shipping 2,000 organs to Great Britain and foreign countries this year.

ELEVEN thousand baskets of peaches were shipped from Niagara on the *Chicora* one day last week.

MARA & Co., of Galt, Ont., have introduced a two line electric railway into their large dry goods store.

It is estimated that the area under crop in the Northwest next season will be thirty per cent greater than this year.

THE proprietors of large tube works in Germany contemplate the erection of a mill in this city to supply the Canadian market.

SEVERAL carloads of Manitoba potatoes have arrived in Hamilton, Ont. They were purchased in Winnipeg at twenty-five cents a bushel.

UPWARDS of ninety millions of young fish of every variety, taken from the Dominion hatcheries, have been placed in the lakes and streams during the past season.

ARCHIBALD McDONALD, baker, of Orillia, Ont., has assigned. He started a year ago in a very small way, with hardly any means, and has since barely earned a living by it.

Leading Wholesale Trade of Montreal.

FISH OILS!

Just landed, ex Polino,
200 Bbls. Munn's New Steam Re-
fined Pale Seal Oil.

IN STORE:

Pale Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfld. Cod Oil, A Gaspe Cod Oil,
Nova Scotia ditto,
Choice Nfld Cod Liver Oil.

Stewart Munn & Co.

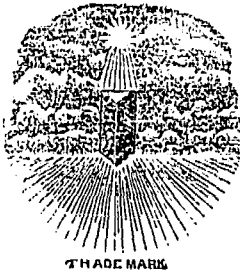
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Foundry Facings.

Guaranteed **BETTER** and **CHEAPER** than the
imported article. Send us sample orders and
we will make no charge unless satisfactory.

LEE & COHEN,

154 WILLIAM STREET, 154
MONTREAL.



**WILLIAM
JOHNSON
& CO.**

PAINT & COLOR
Manufacturers.

572 William St., Montreal

Superfine Coach Col-
ors
Pure Colors in Oil
Evergreen,
Decorators' Pure Lead.
Genuine Lead.

New and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

The volume of mail matter between Canada
and Japan is increasing enormously, not only
for through matter to Europe but to Canada.

The revenue of the port of Montreal to 1st
October, shows an increase of \$16,932, or 8.59
per cent. as compared with last year. There
is an increase in tonnage of 34,518 tons, or 5½
per cent.

Two train loads of cotton from southern
California recently passed through Winnipeg
en route to Vancouver, where it will be trans-
ferred to a C. P. R. steamer and taken to
Yokohama.

ETIENNE ROUBILLE, has kept a small
grocery in Quebec for some time past. His
means were very limited and the business a
poor one, hence his present assignment was
almost unavoidable.

The total assessment of Toronto is \$98,-
297,991, being an increase over the past year
of \$14,741,690. The population, according to
the assessors' returns, is 126,169, an increase
for the year of 7,766.

A BRANCH of the Jacques Cartier Bank has
been opened at the corner of Panet and On-

**FUR
SKINS**Used in the manu-
facture of**OUR GOODS:**

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear

**GREENE & SONS
COMPANY,**

MONTREAL.

WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

tario streets for the benefit of merchants
doing business in the east end. Mr. C. H.
Guimond will be in charge.

The Minister of Marine is favorable to the
proposed Pacific cable and will suggest to the
government that Canada shall take the first
step by inviting the Australian colonies to
join in a preliminary survey.

The directors of the Banque Nationale have
decided not to pay any dividend for the last
six months. A meeting is called for the 22nd
November to consider the advisability of re-
ducing the capital of the bank.

ANGUS McDONALD, general storekeeper of
Harbor-au-Bouche, N. S., has been described
as poor and weak all along. Hence his pre-
sent assignment with liabilities of \$2,500 has
merely been a question of time.

DAVID H. HENDERSON, a sewing machine re-
pairer of Ingersoll, Ont., has assigned. He
did a small repairing business and also dealt
in fishing tackle but appears to have been un-
able to keep his head above water.

JOSPH RIRONOT, a small grocer of St. Henri,
Que., has assigned. He was only in a very
limited way of business and his liabilities will
not exceed \$800.—Camille Gauthier, a city
plumber, has assigned owing \$2,300

S. LIPMAN, cigars, etc., of St. John, N. B., is
reported to be away. His principal creditors
have taken possession of the stock and al-
though he is said to owe \$5,000 no one outside
of them is likely to see any dividend.

The agency of the Lancashire Insurance Co.,
of England, for this city and Quebec, has been
transferred to Messrs. Belleau & Bamford.
The business of this company should certainly
not suffer under the new management.

The Hudson bay ship *Titanic* recently
cleared from Victoria, B.C., for London, with
a cargo valued at \$239,734, comprising 33,650
cases of British Columbia canned salmon, 76
pkgs. of furs, 18 cases of condensed milk and
16 boxes of sundries.

A. P. BOND, confectioner, of St. Thomas,
Ont., had two stores, one in each end of the
town, with very little stock in either. He
made a living and that was all, and of late
having run behind in his rent has been forced
into an assignment.

SAMUEL TURNER, carriages, of London, Ont.,
who has just assigned, does not appear to have
been highly regarded in that town. He cer-
tainly has not made any headway and if the
reports of correspondents are correct was
never likely to prove successful.

The impression has been conveyed in the
press that the greater portion of the flax seed
raised in Manitoba is not consumed there, but
is sent to an oil mill in Ontario. This is
erroneous, as fine oil cake and excellent lin-
seed oil, boiled and raw, is made in Winnipeg.

E. G. STONE, a small grocer and fruit dealer
of Peterborough, Ont., has assigned. He was
understood to have put \$1,000 into the busi-
ness and was supposed to do a fair trade, prin-

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale Druggists,

OFFER FOR SALE:

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds,
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

BOURGEAU * & * HERRON,

Manufacturers and Importers of

Coffees, Spices, Mustard,

Cream Tartar, Baking Powder & Flavoring Extracts,

MONTREAL.

Trade Coffee & Spice Mills, - 71 St. James Street.

THE NAPANEE PAPER COMP'Y,

MANUFACTURERS OF

News, Colored and Toned

PRINTING PAPERS

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.
GEO. E. CHALLES, Agent.

PLAYING CARDS.

The Wholesale and Jobbing Trade only supplied.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

cially in fruit.—Dolphis Sigouin, a small harness maker of this city has assigned with liabilities of \$800.

Messrs. J. H. Todd & Son, of British Columbia, recently forwarded over 2,000 cases of canned salmon eastwards, the shipment completing their total pack for the season of over 9,000 cases of the sockeye salmon. The catch was expensive on account of the irregular run of the fish this season.

JOHN McK. BEATTIE, stationer, of Pictou, N. S., has assigned with liabilities of \$2,000. He had very little capital and has been dragging along for some time past. He has been hard up and slow in payments for over a year back and has now given up the struggle and sought refuge in an assignment.

A FINE new steamship called the *Rosarian*, built for the River Plate section of the Allan service has been recently launched in Great Britain. A similar vessel, to be named the

PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,
40 to 52 McGill St., MONTREAL.

Monte Videan, is being built. These two ships with the Montreal liners, recently purchased, make an addition of 15,000 tons to the Allan line.

EXCEPTIONAL SALE—The attention of all lovers of what is really excellent in art is directed to the large collection of paintings by British artists, recently brought to this city by Mr. J. J. Dillon whose studio is at 1744 Notre Dame street. For fuller particulars, time of sale &c., see description on another page.

A NUMBER of orders-in-Council for the further protection of fresh water fish have recently been passed, among them one putting a stop to the practice of fishing through holes in the ice in Nova Scotia and New Brunswick. The order in reference to salmon fishing has been so changed as to absolutely prohibit Sunday fishing.

GRANITE

PAVING BLOCKS

Kept in stock or made by Contract.

Estimates given for Architects' & Builders' Work and Monuments in Marble and Granite.

CANADIAN GRANITE CO., Limited,
OTTAWA.

The *Illustrated London News* is now being reproduced in New York by the publishers, an exact fac-simile of the English edition, with the high-class engravings which distinguish that journal among the illustrated weeklies. It is sent at American newspaper prices, \$4 a year, which is little more than half the price in England.

EDWARD GORDON, general storekeeper of Dalhousie, N. B., is endeavoring to effect a compromise with his creditors on the basis of 50 cents in the dollar payable in nine months. He is an old man, a blacksmith by trade, who first added flour and then opened a small store and dealt in lobsters, etc. Last year he was burned out, losing \$1,000.

NEWFOUNDLAND advices report a great improvement in the fisheries and many Labrador craft are returning fairly well laden. The bank fishery has been most successful and the

LANDSBERG & CO.

Manufacturers' Agents

STAPLE LINES of DRY & FANCY GOODS,

Direct from France and Germany,

GLENORA BUILDINGS,

No. 1886 Notre Dame Street, - - MONTREAL,

First Floor—Elevator.

J. LANDSBERG, formerly of Frelighsburg, P.Q.

List of Agencies.

D. FISCHL'S SOUSSE, Berlin and Vienna—Ladies' Mantles, Jackets, Hautes Nouveautés. Wm. PAULY & Co., Berlin—Ladies' Jerseys and Children's Suits and Mantles. UHL & V. WAGNER, Chemnitz—Hosiery and Gloves. GEBHARDT BIR, Breslau and Berlin—Kid Gloves. OSCAR KRAMER, Annaberg—Passenteries, Laces, and Jet Trimmings. LANGER & FISCHER, Hohenstein, Ernstthal, Sax—Chenille Fringes, Shawls and Fichus. LAU & SILBERBERG, Berlin—Buttons and Clasps, Hautes Nouveautés. J. Th. SCHONERT, Chemnitz.—Embroidered Table and Piano covers, and Embroidered Slipper Patterns.

—GLORY—

We can confidently offer this brand of Tobacco to the public as the

BEST CHEWING TOBACCO

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

EMPIRE TOBACCO COMPANY,

MONTREAL.

WALL PAPER FACTORY.

COLIN McARTHUR & CO.

PAPER HANGINGS OF ALL GRADES IN STOCK.

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL, 80 & 82 Victoria Sq., Montreal.

H. SHOREY & CO.

Wholesale

Clothiers,

MONTREAL.

shore fishery has improved considerably. The price of fish is a third higher than last year and as the demand is brisk fears of destitution during the winter have abated.

The failure of Caroline Le Cras, general storekeeper, of Tracadie, N. S., is one of those pitiful stories which crop up every now and then in business. She married last year a telegraph operator, now out of employment, and the profits of the little store not being sufficient to meet their expenses she is compelled to assign with liabilities of about \$900.

E. Bounnon, latter, of Toronto, assigned in January last with liabilities of \$7,000. He compromised at 35 cents in the dollar, cash and the business was bought back for his wife. He continued to run it for her but was not favorably regarded locally and some recent events have not tended to improve his standing in the community. He has now assigned again.

At Portage la Prairie town property is commencing to move, sales of houses and lots at



BINKS' SELECTION

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

C. H. BINKS & CO.

33 St. Nicholas Street,

MONTREAL.

WANTED.—A Man of good education and address.

M. S. FOLEY,
JOURNAL OF COMMERCE,
303 & 305 St. James Street, Montreal.

KING ST. HAIR DRESSING PARLOR

BRUMLEY & CROSBY,

KINGSTON, ONT.

First-class Artists Please call.

good figures having been reported. Some of the sales have been made to farmers; who with the proceeds of their big crops are buying winter residences in town. General business, which has been very dull indeed the past few months, is looking up and a big fall trade is expected.

Book agents continue in disfavor in the Ottawa district and one was recently seized by thirteen subscribers to Picturesque Canada and subjected to a ducking and other ill-treatment, his contracts being taken from him. The Art Publishing Company will prosecute on the charge of highway robbery and several of the agents who have been maltreated will sue for damages.

Mr. HENRY PORTER, the enterprising manufacturer of leather belting, whose tannery was destroyed by fire last month, is rebuilding, and will have it in running order in about a week. The belt factory, beam house and offices were uninjured, but the shoe factory

ESTABLISHED 1869.

FENTON T. NEWBERY

Commission Merchant,

SHIP AND INSURANCE AGENT,
Exporter of Canned Lobsters,
and Mackerel, Grain, &c.

CHARLOTTETOWN, P.E.I.

Representing in P. E. Island:

New York, Newfoundland and Halifax Steamship Company, "Red Cross Line"; Reinachs, Nephew & Co., Teas, London; Peck, Benny & Co., Manufacturers of Nails, Montreal; Canada Jute Co., Montreal; Tolson, Scott & Co., Millers, Highgate, Ontario.

C. N. VROOM, MANUFACTURER

Wigwam Slippers

AND LARRIGANS & MOOASINS,

St. Stephen, N.B.

Correspondence solicited.

FOR SALE or TO LET.

Large Warehouse in Toronto, For Sale or would Rent. First Class Situation and well suited for Wholesale Grocery or Hardware Trade. Apply to

W. H. MacNAB,
MILTON, Ont.

was partially destroyed. The total insurance amounted to \$73,900, which it is understood will cover all the loss incurred.

W. H. BARR, general storekeeper of Smith's Falls, Ont., has assigned in trust. The firm was originally Barr & Spence who commenced in August 1886 buying out M. Percival for 90 cents on the dollar on a stock of \$5,000, the agreement being that they were to pay \$1,000 down and \$100 weekly. Last spring Spence left the firm and Barr continued alone but he has not got on and we now hear of his assignment.

ROLAND G. I. BARNETT, well remembered by many confiding creditors in this city as the dashing impresario of the Crystal Palace Open house, has apparently been playing the same game in Toronto, where he posed as a wealthy broker and money lender. He furn-

J. W. PATERSON & CO.,
 MANUFACTURERS AND DEALERS IN
Tarred Felt, Tarred Paper,
 TARRED SHEATHING, BUILDING PAPER,
 Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,
 Rubber Roof Paint, Coal Tar, Roofing Pitch,
 Roofing Cement.
 47 MURRAY ST., MONTREAL.
 217 FRONT ST., TORONTO.
 Prices forwarded to the trade upon application.

ROBERTSON, LINTON & CO.
 CORNER OF
 ST. HELEN & LEMOINE STS., MONTREAL.
 British and Foreign Dry Goods,
 CANADIAN TWEEDS,
 COTTONS, ETC.

IRA GOULD & SONS,
 PROPRIETORS OF THE
CITY * ROLLER * MILLS,
 MONTREAL.
 MILLERS OF HIGHEST GRADES
 PATENT AND BAKERS' FLOUR,
 —FROM—
 CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. MCBURNIE & SON,
 12 Rue St. Joseph, **PARIS**, France,
 —AND—
 Calais, Brussels, St. Gall, Nottingham, New York,
 MANUFACTURERS AND IMPORTERS OF
LACES AND EMBROIDERIES
 Antiques, Lace Curtains, &c., &c.,
 30 HOSPITAL ST., cor. St. John Street,
 MONTREAL.

SUGARS
 Teas, Coffees,
 Spices, Syrups,
 And a complete stock of
GENERAL GROCERIES,
 Salt and Fresh Water Herrings and an assortment
 of other Fish for sale by
BROWN, BALFOUR & CO.
 HAMILTON.

ished a magnificent house at cost of about \$15,000 and having worked the city for all it was worth has left for fresh fields and pastures new.

L. COLLIN & FRERE, dry goods merchants of St. Sauveur, Que., have been compelled to assign with liabilities of nearly \$20,000. They compromised a little over a year ago at 60 cents in the dollar payable in twelve months and had been unsuccessful before. Of late it has been apparent that the trade had lost confidence in them and they have only dragged along till an assignment became inevitable.

The estate of the bankrupt firm of Beaudet & Chincic, hardware merchants of Quebec, whose failure created such a sensation in that ancient city, has been sold to a syndicate represented by P. A. Shaw, for 80 cents in the dollar. Tenders had been called for by the creditors, and the next highest was that of

-ALL-
 Competitors acknowledge the superior value of
 "Rising Sun" Ball Blue.
 "Syndicate"
 "Laundress' Friend" Square Blue;
 And our **FIFTY DIFFERENT GRADES** of
Ultramarine in Dust.
BEUTHNER BROS.,
 821 Craig Street, - - - Montreal.

Mr. Chincic at 75 cents on the dollar. The estate represents about \$125,000, and the terms are cash.

The following are the Customs and Excise receipts for September, 1887, compared with September, 1886:

Port.	CUSTOMS.	
	1887.	1886.
Montreal	\$950,611	\$896,945
Toronto	381,262	341,616
Quebec	70,938	67,831
Ottawa	38,760	31,212
Hamilton	73,745	72,913
INLAND REVENUE.		
Port.	1887.	1886.
Montreal	\$123,718	\$154,134
Quebec	41,734	34,745
Toronto	66,056	44,210
Hamilton	28,308	28,769
Ottawa	12,723	12,251

The recent victory of the "Volunteer" in the contest for the America cup has undoubtedly taken some dollars out of the pockets of those of our citizens who from patriotic motives supported the Scotch yacht, but if the result of the race be to ensure the building of

ALEX. GOWDEY & CO.
Real Estate,
Investment & House Renting Agents.
 Personal attention given to Appraisals
 and Valuations.
 Office:—VICTORIA CHAMBERS,
 260 St. James Street.

a racer as superior to the "Thistle" as the "Volunteer" is to the "Puritan," they may be able next year to recover all their present losses with interest.

MESSRS. DUFF & FRASER have formed a co-partnership to carry on the auction business for many years conducted by the late W. E. Shaw, in this city. Mr. Fraser is favorably known to the customers of the house; and Mr. J. M. M. Duff requires no introduction to our business men as a careful, reliable and energetic accountant. The new firm will deserve the good measure of success which their many friends bespeak for them.

A most remarkable imitation of black walnut has lately been manufactured from poor pine, the quality and appearance of the article being such as to defy detection except on very close examination. To accomplish this, one part of walnut peel extract is mixed with six parts of water, and with this solution the wood is coated. When the material is half dry, a solution of bichromate of potash with

WHITE, -:-
JOSELIN
 & CO.

Laces,
 Embroideries,
 7 Wellington St. West,
 TORONTO.
 1831 Notre Dame St.,
 MONTREAL.

Curtains,
 Gloves,
 Muslins.

ELLIOTT, FINLAYSON & Co.
 (LATE WITH GREEN & HOUSTON),
IMPORTERS
 AND
Wholesale Wine & Spirit Merchants,
 46, 48 & 50 ST. SACRAMENT STREET,
 MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS
MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

Manufacturers Life Insurance Co.
 TORONTO.

Authorized Capital and Other Assets over
\$2,000,000.00.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
 Vice-Presidents—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;
 Geo. Gooderham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ
 Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

E. A. BAYNES,

162 St. James St., Montreal.

Managing Director:

J. B. CARLILE.

HODGSON, SUMNER & CO.,
 IMPORTERS OF
DRY GOODS, SMALLWARES
 AND FANCY GOODS,
 347 & 349 St. Paul St., MONTREAL.
 And Winnipeg.

water is rubbed on it, and the made walnut is ready for use.

The assessment of Hamilton, Ont., recently completed shows the city to be steadily progressing in wealth and population. The gross value of assessable property has increased from \$20,923,608 to \$21,363,708, a gain of \$432,960, notwithstanding the new law exempting incomes up to \$700 from taxation, which has caused a decrease of \$138,740 in the amount of assessable incomes. The population has increased to 43,082, an increase of 1,380 over last year.

The week has been signalized by the advent of a new evening contemporary, the *Daily News*, to be devoted to the political interests of the Liberal party. The paper is creditable in appearance, being printed on pink tinted paper by a Clause perfecting press. It is understood to be the English organ of the Quebec Liberals chiefly, and to receive such assistance as the Mercier cabinet can afford to it. Being bright and newsy so far, it should

H. J. FISH. TO THE TRADE. L. HYMAN.
FISH, HYMAN & CO.,
 Importers of Havana
CIGARS, HAVE REMOVED
 to their new premises,
 212 ST. JAMES STREET.
 Wholesale only.

attain a fair proportion of success, and we wish it every prosperity in the struggle for popular favor.

HENRY TAYLOR, ex-president of the Bank of London and of the Ontario Investment Association, is still in jail and now pretty certain to stay there till the winter assizes. The reasons given why the application for his release was withdrawn are, first, no chance of success; second, had it been successful he would not have got outside the jail door, as the result would have been instantly telegraphed to London and a criminal warrant issued and executed before the order for his release could arrive.

Mr. GORDON MELVILLE, who has been a trusted employee of the Allan Royal Mail Line for the past thirty-one years, recently resigned his position as chief steward of the "Parisian" to embark in a large restaurant business in this city. On the 4th inst. he was presented with a handsomely illuminated address by the superintendents, officers and en-

HALIFAX
Steam Coffee and Spice Mills.
 ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
 WHOLESALE.
FINEST COFFEES AND SPICES,
 Halifax, Nova Scotia.

gineers of the Allan line, the presentation being made by Lieutenant W. H. Smith, R. N. R., commodore of the fleet, and oldest living officer of the line. Mr. Melville replied in a speech replete with feeling.

SOOTHERAN, CATHER & MARK, dry goods merchants of Lindsay, Ont., whose assignment is just reported, have of late been the subject of many anxious enquiries on the part of creditors. They carried a very heavy stock on a very limited capital, and although many houses have reduced their lines by instructing their travellers to sell them as little as possible, the liabilities must still be very heavy. A short time ago they were sued by a Glasgow firm but the debt was guaranteed by a Montreal house in whose hands they may be said to be. It is not known yet how the estate will turn out.

The failures in the United States for the quarter just closed are about the same in number as for the corresponding quarter of 1886, but the liabilities show an enormous increase.

Leading Wholesale Trade of Montreal.

LIGHTBOUND, RALSTON & CO.

124 McGill Street, Montreal,

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

MACONCHIE BROS.

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c. LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G.

Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

PARNALL & SONS, BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs. Board of Trade.

The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch. AGENTS:

LIGHTBOUND, RALSTON & CO.

The figures are: Failures, third quarter, 1,938, with liabilities of \$73,000,000; for the third quarter of 1886, 1,932, with liabilities of \$27,000,000. It is stated that while the volume of liabilities was much swollen by a few heavy speculative disasters, the fact that a large increase appears in every section in the country indicates a marked expansion of commercial obligations.

HUGH O'HARA, general storekeeper of Chambly, Canton, has assigned, owing \$9,000. He has been in business a number of years and although an uneducated man possessed much natural shrewdness. In 1884 he claimed a surplus of over \$20,000 but the fact that he had been compelled to compromise once in his career at 40 cents in the dollar and that he was considered sometimes too sharp, militated against his credit. Still his failure was somewhat of a surprise and the question of how the supposed surplus has changed into a deficit is causing comment among the creditors.

A WELL-KNOWN traveller for Messrs. Robert McCready & Co., was discovered last week

Leading Wholesale Trade of Montreal.

LINSEED OIL

BOILED AND RAW.

Perfectly Pure and Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

LYMAN, SONS & CO.

MONTREAL.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

MACURQUHART'S

WORCESTERSHIRE SAUCE.

The Best Made.

Try It.

For sale by all Grocers.

C. A. LIFFITON, 327-329 St. James St.

Wholesale Agent for Canada.

suffering from the results of dipsomania in a Water street resort in Halifax, N. S., and removed to the hospital where he died. His remains were forwarded to Montreal for interment. The unfortunate man is stated to have had some \$1,200 when he entered upon his last carousal and of this sum only \$750 was recovered. Deceased was a man of much business experience and a good traveller, but his whole life and prospects appear to have been affected by his unfortunate habits. These particulars we gather from a more extended description in the Halifax Herald.

A WHOLESALER, whose place of business is not a thousand yards from the Albion hotel, this city, had occasion to call, at the close of last week, on a well-known Q. C. on Notre Dame street, whose admiration for the "Grand Old Man" prompted him some time since to hang up his portrait on his office wall. His visitor was so surprised and pleased at the idolon before him that after contemplating it for some moments with rapt earnestness, he burst forth into a high-flown panegyric which lasted about ten minutes by the clock, sug-

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—

General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Belleric, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jeres de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizey, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siegert & Sons, Trinidad, Genuine Augustura Bitters

Ihlers & Bell, Liverpool. (Export Bottlers).

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Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

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WHOLESALE CLOTHIERS, 752 Craig St., Montreal.

gesting to the Q. C. the probable necessity for a caretaker. He left without transacting any further business; but as the rhapsodist was seen returning from church on Sunday morning, he is supposed to still possess the freedom of the city.

Mrs. JOHANNA DUGGAN, dry goods dealer of Halifax, N. S., has always claimed to be well off on a town's considerable real estate, more or less encumbered. Notwithstanding this she has been much cramped of late and is known to have been principally in the hands of one large Halifax house. At one time she claimed to be worth \$100,000 but there is no doubt she lost heavily by the purchase of the Robertson McLeod stock, which always hung like a mill-stone round her neck, and having to face a heavy drain for interest and being far behind the times in her ways of doing business, her position has of late been so precarious that the assignment has been pretty well discounted. The liabilities will undoubtedly be heavy but the loss to creditors will not be large since most of the principal ones are amply secured,

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 " Investments 32,000,000
 Investments in Canada, over 2,500,000

Policies issued under all systems, including their Now Reserve Bonus Plan under which very Large Profits may be anticipated.

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CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

NORTHERN
ASSURANCE COMPANY.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....\$ 1,500,000
 Accumulated Funds..... 16,485,000
 Annual Revenue from Fire Premiums..... 2,910,000
 Annual Revenue from Life Premiums..... 990,000
 Annual Revenue from Interest upon Invested Funds..... 690,000

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BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—32 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—103 Collins Street West.

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THE CANADIAN
Journal of Commerce.

MONTREAL, OCTOBER 7, 1887.

GRAIN RISKS.

From this time forward the product of the harvest of 1887 will begin to be received into storehouses situate near to railroad tracks. These storehouses are generally built of wood and the roofs are covered with shingles; they are generally built upon posts inserted into the ground so that the buildings are from one to six feet from the surface of the ground; the

sides are generally unplanned pine boards battened, so that they, as well as the roofs, invite the stray spark from the passing locomotive; under these buildings rubbish usually congregates, whether from the withering grasses, the refuse of the builders or by the action of the winds, so that these erections are constant invitations to the incendiary whether in shape of the stray spark, the match of the mischievous boy or of the careless smoker, the oil can of the enemy, the pyromaniac, or the over-insured.

These buildings are generally erected on ground leased from the railroad company, and the leases contain clauses exempting the company from any liability which might arise in consequence of a fire; they are generally occupied by grain buyers whose operations are conducted by means of advances from banks who hold warehouse receipts upon their supposed contents without knowing or caring whether they contain the grain specified in the warehouse receipts or not—so that from every possible standpoint these grain warehouses are specially liable to destruction by fire.

It is necessary that such warehouses should exist; it may not be necessary that they should be built of such material or so neglected as to invite destruction, but the facts and the experiences overpower any contrary reasoning; so that we must deal with the facts and try if we cannot, from the experiences, evolve some improvements which, without being so expensive as to be onerous, will be of such utility as to make the future record more favorable than the past.

The performance of the simple duty of inspection, by the proper officer of the bank, would demonstrate, from time to time, the presence or absence of the grain to correspond with the warehouse receipts, and to justify the advances made by the banks, and would assist in the preservation of that mercantile morality which is so essential to the safe prosecution of the business of the banks. The neglect of this duty is one of the causes of the destruction of the buildings for the purpose of attempting to hide the shortages which must at some time or other make themselves apparent.

Reasonable inspection by insurance agents would prevent over-insurances which are standing incentives to arson; but insurance agents are too often more interested in the amount of commissions obtainable than they are in the welfare of the companies they represent or of the communities in which they reside, so that the discounts of the bankers and the interests of the insurance agents both militate against the preservation of the property; this is bad enough when the local representatives of the bank and of the in-

surance company are separate persons, but when they are one person the dangers are necessarily intensified, because the dual representative is tempted to excuse his own negligence in the matter of proper inspection and control, by joining with the warehouseman in the perpetration of a fraud the success of which will ensure his retention of the bank agency anyway, whereas, an exposure of his neglect would deprive him of the representation of the agencies both of bank and of insurance company.

Another means of reducing the inflammability of these buildings is the free use of lime and salt; if the openings below were closed, even by being boarded up, there would be less chance for the accumulation of inflammable matter below them, or for the introduction of fire in any of its forms by accidental or by intentional means; if then every board and batten and shingle were tightly nailed there would be fewer interstices affording the same invitations to incendiarism; if next every part of the outside of the buildings were saturated and covered with a wash composed of say one bushel of quick lime and one peck of salt reduced by water to the consistency of milk, and applied say every spring and every fall, the work of the stray spark of the locomotive, the match of the boy or the smoker, and the coal oil can of the incendiary, would be innocuous from the outside.

If then, reversing the quantities, a liquid of the thinness of say blue milk was prepared by the mixture of one barrel of salt and one peck of lime with water, were applied to every part of the interior of the warehouse, the burning of the building would be an exceedingly difficult affair.

These inexpensive saturations would lengthen the lives of the buildings by preserving them from decay by reason of the operation of the weather, or by the deprivations of insects; the cleanly appearance of the buildings would have a beneficial effect upon their surroundings by inciting to the clearing away of much of that unsightly rubbish which so disgusts the eye of the traveller when his train is approaching to or departing from almost every railroad depot; and as cleanliness and neatness have their good effect upon the morals of the people, we need not add any further inducement to the adoption of the simple precautions we have recommended. It is not only in the case of grain warehouses that this lime and salt wash would be found useful. Year by year the farmers of Canada find it more difficult to procure timber suitable for the construction of barns and other outbuildings, consequently many of them are elevating the outbuildings they now possess and placing stone stables underneath them; if they would then use these admixtures freely they

would find them valuable not only in the preservation of the buildings from the ravages of the weather but also in the protection of their cattle and poultry from insects and from impure air.

But, the increase in the number and the audacity of tramps from year to year, and the number of fires which are plainly traceable to them, is of itself an argument for the use of everything which may lessen the inflammability of farm buildings. In addition to the tramp, danger in the use of steam thrashers from which sparks fly to the roofs of buildings, and the use of soft wood for fuel from which accumulations of soot and burning chimneys are year by year becoming more frequent and more disastrous, so that when the water from the roofs is not needed for domestic purposes the shingles should always be saturated with the salt-lime mixture.

Of course the necessary presence of straw and hay renders the barn and the stable particularly liable to destruction, but there is yet no reason why the dangers should not be lessened as much as is possible.

All other wooden buildings whether mills, factories, sheds, or whatever their use, should be similarly protected, and when we, day by day, see or read of the terrible destruction of property by fire, we are led to believe that it is imperative upon every one to do his level best to decrease the liability to this disaster.

TELEPHONE COMPETITION.

The projected establishment of a new telephone company in this city is a step which has naturally aroused a good deal of interest among business men, to whom the question of telephonic communication becomes daily of more and more importance. It is known, even to the most unscientific, that electricity as a servant is yet in its infancy, but in very few of its many forms has this mysterious agent become more familiar with us as a domestic and business convenience than in its relation to the telephone, and consequently any addition or improvement to the existing service possesses an interest outside of that manifested in other new enterprises.

Of course opinions will vary very strongly as to the new company's prospects of success, and even doubts have been expressed as to its ever becoming a genuine competitor at all, but in reply to this it is only necessary to point to the board of provisional directors, whose personnel is not only a guarantee of its stability but contains men whose names may be considered synonymous with success and whose energy and ability are a sufficient guarantee that the enterprise to which they have lent their prestige will be pushed to the uttermost. That the Federal Telephone Company is a genuine

competitor in the telephonic field and not an opposition organized for the simple purpose of being absorbed by its already established predecessor, we do not for one moment doubt, but at the same time it is well to take every factor into consideration before attempting any prediction as to whether it really will prove a boon to the public, and there is no doubt that in this case difficulties lie in the way that would not present themselves under other circumstances and in the case of other enterprises.

In the first place but little fault can be found with the present service. The Bell Telephone Company furnish us with a long list of connections; with a prompt and ready means of communication; and at a price far below that charged in cities of the same size in the United States. No complaints, except those unavoidably arising from the inattention of employes, can be charged against the existing company, therefore the stereotyped claim that the new enterprise will fill a long felt want cannot be brought forward; but on the other hand the Federal promises an equally efficient service at a reduction of thirty per cent in the annual cost, no small inducement in these days of closely calculated expenses.

Were exactly the same number of connections available, this sweeping reduction in cost would render the Federal at once the popular favorite, but this is not assured, and consequently subscribers in order to enjoy their present facilities, would be compelled to take in both telephones and thus, so far from effecting any saving, will be called upon to add largely to their existing expenditure without any corresponding advantage beyond the possible addition of new connections. Suppose we place the present number of telephones in use in this city at 2,000; unless the Federal could add an equal number of new ones it would merely absorb some of those already supplied by the Bell, and it is questionable, even were it able to fulfil this undertaking, whether one company with 4,000 subscribers would not be preferable to two with 2,000 each. If the merchant is in future to be obliged to pay \$70 for two telephones to supply him with that communication with his customers which he has hitherto obtained from one telephone at a cost of \$50, he will regard the initiation of this new enterprise with very doubtful favor and, therefore, unless the Federal can guarantee increased accommodation commensurate with the increased cost entailed, it will be looked upon as a blessing very much disguised.

There is another point, too, to which, in the interests of the long suffering residents of this city, attention must be drawn, and that is the question of the erection of more telegraph poles in our already over-

crowded streets. Unless the Federal can be induced to employ some system of underground wires our streets will have the existing number of unsightly poles nearly doubled, and the limited accommodation on the sidewalks still left to us considerably curtailed. The forest of poles and network of wires on some of our leading streets has already proved a serious hindrance in the case of fire, preventing the erection of ladders and consequently endangering the lives and property of the inmates. If this number of poles is to receive so large an addition as would be required by a new telephone company, the danger and unsightliness at present experienced will be nearly doubled. On the other hand if the Federal can give efficient service with an underground system of wires, in time our city fathers might compel the other companies to follow their example and thus permit strangers to admire our stately buildings without the intervention of a gaunt telegraph pole and a cobweb of telephone wires. The proposal to employ the superstructure of an existing telegraph company offers a partial solution of this difficulty; but this can scarcely be more than a temporary substitute.

These are all considerations that should be taken into account and therefore we have endeavored to lay them before our readers as impartially and judiciously as possible so that they may draw their own conclusions. It is a subject upon which much can be said pro and con and that is capable of many different points of view. In ordinary cases we should hail the arrival of any competitor that may tend to improve public accommodation by banishing the suspicion of monopoly and substituting the healthy stimulus of open rivalry, but in the present case the benefit to be derived is not so obvious and therefore it may be well to hasten slowly. It may be well, also, perhaps, to bear in mind that other enterprises with which some of the gentlemen whose names appear as provisional directors of the new company, are connected, presented obstacles almost unsurmountable, and yet have been pushed to the utmost degree of success far within the time proposed.

THE FAILURE LIST.

As has been prognosticated already in these columns, the official list of failures in the Dominion for the past nine months of the present year shows a marked increase over that of 1886. This will be no surprise to readers of the JOURNAL who will remember that the average number of assignments, etc., recorded in our summary columns has been twenty-six per week and that in only one or two cases has the weekly record fallen below twenty.

The total figures given by Dun, Wiman & Co. for the three quarters past, are 1,017 failures with liabilities of \$13,458,000 as against 957 failures with liabilities of \$7,423,000 for the corresponding nine months of last year. These figures include all compositions, settlements, or failures to pay 100 cents upon the dollar, but do not apply to extensions. They also include the failure of the Maritime Bank.

Of course statistics like these cannot be held to be strictly accurate, since the total given includes also all indirect liabilities as well as those due to the banks. These latter usually consist of notes secured by endorsement or other collateral and consequently from the point of view from which this article is taken should hardly be included as liabilities at all. For purposes of ascertaining the actual position of trade what is needed is a comparison of the liabilities with the assets, so as to show the actual amount of loss really accruing. It is easy to see that without such comparison the figures are really valueless since the total liabilities may easily be swollen by large amounts of indirect liabilities to a figure utterly at variance with the true state of the case.

Still the figures given are not reassuring and when coupled with the steady increase in the amount out upon discount by the banks, seem to call for increased caution in the future. The discounts for last August were nearly two millions more than in July and more than eight millions larger than in August last year, an increase which may of course point to an enlarged volume of business throughout the Dominion but which, on the other hand, is far more likely to be due, in part at all events, to the fact that there is an increase in renewals arising from the difficulty experienced in making collections and that houses are now driven to make discounts who have previously held their notes locked up in their safes. The decrease in sales, too, is an important factor since more assistance is required from the banks to carry the heavy stock of unsold goods. The experience of most commercial travellers is that country merchants are buying very cautiously and this has naturally led to a certain amount of accumulation in the hands of wholesalers accompanied with an increased demand for financial assistance on the part of the weaker houses.

Now that it is known that the crops of Ontario will fall below an average and are certain to be much short of those of last year it is evident that no lessening in the demands upon the banks can be expected. Ontario stands at the head as a consumer and if she has not so much to sell must consequently find herself less able to buy. The result will be that less goods will go into consumption in that province and

that increased difficulty will be found in meeting payments since the average storekeeper relies upon the sale of the goods to meet his note to the wholesaler. If unsold goods have to be carried over we are certain to find renewals becoming the order of the day and that bane of all genuine commerce, accommodation paper, reasserting itself in commercial circles. Consequently, as far as Ontario is concerned, we can look for no decrease in the number of failures.

On the other hand Manitoba is rejoicing in a bountiful harvest and Quebec and the other provinces may fairly be credited with an average crop. This should form a substantial offset and, providing a cautious and conservative policy be followed, should counteract the falling off in Ontario. But it is well to bear in mind that although there is no difficulty at present in customers obtaining all their legitimate requirements from the banks at the rates ruling for the past few months, it is pretty certain that money will be higher as the winter advances, and that as there appears to be no doubt that the aggregate of loans will be larger throughout the winter, the resources of our financial institutions will be heavily drawn upon and those firms who have nearly reached the limit of their line of credit may find themselves embarrassed to obtain further accommodation. These are indications it is impossible to ignore, and the prudent man of business must therefore exercise all his foresight and care to avoid even the semblance of a check to business prosperity in Canada.

THE INSURANCE CONVENTION AT TORONTO.

The half-yearly meeting of the Canadian Fire Underwriters' Association which was held in Toronto at the end of last month reminded us of the life of many a good man—uneventful and happy. Mr. J. J. Kenny, president of the Western Assurance Company, made an excellent chairman, and it was mainly due to him that the business was despatched so speedily and yet so satisfactorily, and we may safely say that it was one of the most harmonious meetings held since the inauguration of the Association—every company except three being represented.

While our underwriters aim at what is called conservatism, and desire to make as few changes as possible in the tariff of rates, yet all human rules are liable to error and may be improved, so there were certain classes of risks upon which the minimum rates were proved by experience to be insufficient, and these were accordingly advanced, but these alterations were few, and comprised such hazardous risks as paint mills, sugar refineries, steam laundries and so forth. The public will

therefore have no just cause to complain of being unfairly treated, especially when it is remembered what a bitter time the companies have been passing through recently. We think the latter deserve great credit for the cool and business-like view they have taken of a hard, but as they judge, an exceptional period.

With regard to the classification of towns it was wisely resolved that the inspectors of the Association should on visiting the various cities and places satisfy themselves that the fire appliances and protection are such as they are represented to be, and that the general construction of a town and its consequent liability to a conflagration or the reverse, is to be reported and acted upon as regards its classification.

The only other matters of importance dealt with at the meeting were (1) the advisability of a tariff for dwellings and other non-hazardous risks in the Province of Ontario, and (2) the method of meeting the growing system of taxation on insurance companies as exemplified by the long disputed and now settled tax on corporations transacting business in the Province of Quebec.

With respect to the first of these questions we are very much afraid that by declining to make a tariff the companies have lost an opportunity which is not likely to occur again, at all events for a long time to come, and that a considerable amount of demoralization is certain to take place in that class of business. The plea that the formation of a tariff would merely have the effect of building up the mutual companies, we think, is a mistaken notion, and puts one in mind of the maxim, "cutting off one's nose to spite one's face." The result, unless we are completely astray in our reckoning, will inevitably be that the non-hazardous class will gradually come to be written below cost, and be a source of insidious danger to the business at large.

As to the question of taxation in general and the tax on corporations in this province in particular, we commend the decision of the underwriters as both sound in principle and just in practice. That decision in effect enunciated the determination of the fire insurance companies to prove to the public that such a tax is an indirect one by fixing the rates so as to recoup themselves for the same. The short-sighted policy which leads a government to imagine that it can tax insurance companies, banks or other corporations without such charge reverting eventually to the general public who support those companies and corporations, is as childish as to suppose that you can make the stomach of the body suffer without all the members suffering with it.

In conclusion the shortness of the semi-

annual meeting just over goes to prove that the Canadian Fire Underwriters' Association has mastered the difficulties attending the organization, and that its machinery now works smoothly and well on the whole.

CO-OPERATIVE STORES.

In a comparatively young and still only partially developed country like Canada we are naturally not only dependent to a large extent upon the mother country for those emigrants who are to form the bone and sinew of our coming population, but also for a considerable number of the new ideas and novel methods of transacting business to which severe competition has given birth. No sooner does any new theory, method, or even idea make its mark in Great Britain or even the United States, than it is transplanted to this side, and consequently, although in most cases it flourishes equally luxuriantly in Canadian soil, there are instances, as in the case of the co-operative store and the English sparrow, where they may fairly be classed under the head of undesirable emigrants.

Those sanguine projectors to whom the formation of the few co-operative stores on the English system in this country is due, appear from the outset to have overlooked the fact that the social conditions of the two countries are entirely dissimilar. In an almost purely agricultural country like Canada and even the United States, where the foundation of business rests upon the produce of the soil, a certain amount of credit is unavoidable and any attempt to introduce an artificial system of cash trading is certain to result in loss because it is opposed to the current of general business. The farmer is compelled to ask credit until his crop be harvested and sold; the storekeeper who supplies him must naturally demand a certain amount of time from his supplier, who in his turn obtains similar concessions from the English houses. Throughout Canada the chain of credit extends from the farmer to the millionaire merchant or manufacturer, and as in this country those persons possessing means independent of trade or agriculture are the exception and not the rule, the particular class of purchasers who have made the English co-operative stores a financial success are conspicuous by their absence.

It is the class of small capitalists, officers of the army and navy, and civil servants, who being paid fixed and ample or fair incomes regularly are always in possession of a certain amount of ready money, that form the main reliance of the English co-operative stores, and it is precisely this class that is most sparsely represented in the Dominion. For this reason co-opera-

tive stores in this country always have been and always will be failures, no matter how promising the aspect under which they are started, as the record of these ventures will abundantly prove. The store opened in this city started with a fair cash capital, the best clientele obtainable in Canada, and a staff of picked assistants, and yet, although its goods were fresh and excellent and its prices lower than those in most groceries, it was evident even in the supposed heyday of its prosperity that a species of dry rot was in progress which would eventually render it a hopeless failure.

Under these circumstances it is indubious to observe the terror which the threat of establishing one of these gilded sepulchres for shareholders money will excite among the established storekeepers of any town or village. They are, or should be perfectly aware that a method of doing business which has proved a failure in all the larger cities of the Dominion, especially in Montreal, which can almost vie with English cities in the number of its citizens possessing inherited incomes of fixed amount, cannot injure their trade except temporarily, and that as soon as the capital subscribed is absorbed it must succumb to the inevitable; and yet the establishment of one co-operative store causes an amount of disturbance which the opening of ten rival stores could not accomplish. The movement on foot for an establishment of this kind in Cobourg is an amusing instance in point. We are in receipt of a letter on this subject from a merchant of that city in which he says:—

"I take this liberty, though not a subscriber myself, because you are in possession of information which will be of benefit to the trade in trying to show intending investors the fallacy of these schemes, and because you will be interested in assisting the regular trade amongst which you have subscribers here, for whose benefit as well as my own I address you."

So earnest is this gentleman that he goes to say,

"Enclosed is the price of one copy of the JOURNAL OF COMMERCE,"

evidently feeling that an expenditure of ten cents in hard cash is a sufficiently substantial guarantee of the sincerity of his appeal.

The gentleman in question as well as his brother storekeepers may take heart of grace from the previous record of these stores throughout this country. Even under the most favorable circumstances their existence has never been more than ephemeral and their ultimate failure only a question of time. The attempt to foist an artificial method of doing trade, adapted only to the requirements of English habits, has never succeeded outside of England, and even there has had no appreciable effect upon regular traders. The number of English co-operative stores who have

failed ignominiously in the very cradle of the movements largely exceeds the few that have succeeded, and though the success of that few has certainly been enormous, it is far more than counter-balanced by the wrecks which have marked the progress of the movement through the different cities.

THE LESIEUR TRIAL.

The regrettable failure of justice in the case of Lesieur, the post office clerk charged with robbing the mail, has led many thinking men to question whether our present jury system is not more calculated to defeat the ends of justice than to promote them, especially when the jury consists entirely or partially of ignorant or excitable individuals. The spectacle of the six blubbing bucolic jurors listening to the impassioned oratory of the defendant's lawyer pointing out the horrors of the penitentiary, must have impressed all lovers of justice very unfavorably, and although it doubtless was very flattering to the eloquence of the advocate to sit down amidst the hoo-hooing of his six compatriots, there cannot be much doubt that men whose tears flow so readily are far too weakly sympathetic to form a just verdict upon any point in which an appeal to their feelings could be made.

The line of argument too adopted by the advocates for the defence seems to call for some comment; and it is felt that although it would be dangerous to curb the liberty of speech, some limit should be placed to the license allowed to legal gentlemen that might tend to keep their addresses, if not within the bounds of exact truth, at all events within those of probability. One of the gentlemen employed by the prisoner set up the extraordinary defence that "when the English-speaking element came here, most of them had hardly a rag to their back, and they were indebted to the ancestors of the nation of the prisoner, who, when they were poor and in trouble, opened their doors and had compassion on them," and on this ground alone called for the acquittal of the prisoner! The prosecution proved the issue of the decoy letter and the negotiation of the marked money by the prisoner, and yet the only defence set up was that he was a French-Canadian, presumably persecuted by the presumed descendants of those to whom his ancestors might have been kind. The discouraging point is that (so accurately had the prisoner's lawyers gauged the mental calibre of their compatriots) this line of argument instead of merely exciting ridicule was received with sobs and wails by the French speaking half of the jury.

Another point of interest aroused by this trial was the revelation it gives of the

mode in which Lesieur was in the habit of passing the time which he was supposed to devote to his duties. We find that on the morning of his detection he visited twelve saloons before noon, and that in one saloon he must have stayed a considerable time. Does not this argue a lengthened absence from what was popularly supposed to be the scene of his daily labor? And yet this point seems to have aroused little or no attention. Again the amount of expenditure involved daily compared with the salary he received, should certainly have aroused suspicion long before the decoy letter was finally decided upon. Probably we are here again confronted with the baleful spectre of political influence and the demoralising effect upon discipline and energy produced by the consciousness of possessing powerful friends whose influence is able to override the authority of the superior officials. Under no other hypothesis can we account for the amount of freedom which the delinquent official must have possessed.

It is the old old story of the political appointee, secure in the possession of influential friends and consequently led into a course of license which in this instance has culminated in disgrace. So long as Government positions are the reward of ward politicians and their hangers on, so long will cases like the present arise to cause an inevitable feeling of doubt and insecurity in the working of the department to which they belong. The belief is becoming unpleasantly general that to put money in a letter is tantamount to its never reaching its destination, and so long as political usefulness, and not personal probity and efficiency, forms the principal requisite for an appointment we cannot look for any increase in public confidence.

THE RECENT FIRES.

We think that the fires which have occurred recently in this city must have brought, to many of our citizens, lessons and experiences which cannot soon be forgotten.

To the employes of the various establishments who have been thrown out of regular and comparatively lucrative employment, by reason of the destruction of the places of business with which they were connected, much distress must have been occasioned, as, when we take into consideration the magnitude of these establishments, the money paid to skilled operatives and employes must have been no small sums; and the non-employment, or the irregular employment at ruder labor must have had a serious effect upon their financial ability to pay debts, to make home improvements, or to purchase such commodities as those to which their families were accustomed. Unless they

obtain their usual employment before the winter sets in, which many of them cannot do in Montreal, actual want may stare in the face those who are willing to earn and capable of earning such money as would keep themselves and their families in comparative affluence. The losses and embarrassments in this direction do not stop at the employé, but extend through the retail shopkeeper with whom he has dealt to the wholesale merchant; because the loss of custom through the employé's inability to purchase, or of money through his inability to pay, in turn affects the ability to purchase or to pay of the retail storekeeper to the detriment of the wholesale dealer.

When we look at the tax-paying portion of the community and consider how much the assessable property of the city has been reduced by the fires of the last three months, we face a subject which is of serious import to those who may seem indifferent because they have suffered no direct loss of life or property; yet, for all that, they must either pay increased taxes or must put up with decreased accommodations in the shape of pavements, roadways, light or police protection, any or all of which may be the cause of grave consequences to them in robberies or casualties.

One of the fires which occurred this summer caused, or rather gave occasion for, an increase in the price of sugar, which must have affected nearly every purchaser of sugar in the Dominion, the increase in the price being a direct "fire tax," which should teach each one of us that the question of fire protection is a matter which affects every member of the community at large. In several parts of our city may be seen practical evidences of the adage that "there is nothing like leather" to burn. The loss of capital by these burnings is of such serious extent as to clip the wings of many a projected improvement and to sadden the hearts of many whose daily lives were full of comfort and contentment. The projected removal of some of the manufactories and the final stoppage of others, means to the city a permanent loss of income and to the citizens a permanent increase of taxation, as well as a permanent decrease in the value of real estate. As the leaders in a system of migration the removing factories are likely to cause extensive losses to the city, the indirect losses from which will greatly overshadow the direct ones.

We think the whole subject is one of such serious nature as to be worthy the consideration of our citizens. Montreal is not alone in suffering from government departments which are jealous of each other, which thwart each other, and which appear to exist for the purpose of making each other inefficient and useless; to that not only are the expenditures of each

without adequate benefit to the citizens, but, for want of completeness in the general system, whatever good might result is rendered nugatory.

CANNED GOODS.

The persistent efforts of the packers to "bull" the market since the very commencement of the season, has led to a high range of prices which is now being felt in the shape of small and dragging orders from the usual channels of consumption. Buyers are evincing a disposition to purchase for immediate wants only, the feeling being that in some lines prices have been carried too high.

It is now freely stated that the stocks of lobsters and tomatoes held in Montreal are abnormally large, that of the former thousands of cases of the old pack are in hand, and that in the case of tomatoes the pack this season, though seriously affected by the drought, will be heavy, and 15,000 cases in excess of last year in the Montreal district alone. Two new canning establishments have been in operation in this district this season, and the tomato pack of the various concerns is estimated as follows: 9,000, 7,000, 6,800, 6,500 and 1,000—a total of 30,300 cases. Valleyfield, Que., this season has increased her pack to 5,000 cases, and St. Johns, Que., has canned 1,500 to 2,000 cases. About 800 cases of corn have been packed in this city. A small quantity of corn, also some Lima and string beans, have been packed elsewhere in the Province. The market for salmon continues firm, and two carloads from British Columbia were distributed here last week. The total receipts to date from the Pacific were fourteen cars. The pack of salmon on the Columbia river has already been referred to as considerably less than last year, but the Northern pack has been much larger. Recent advices state that the pack in Alaska aggregates 180,000 cases, or an excess of 60,000 cases as compared with last year, when the total quantity put up was 120,700 cases. The catch of mackerel in Canadian waters late in the season has been satisfactory, but the general result will not be affected, and there is practically no canned mackerel in the market here, though any orders received would be forwarded to the coast. The entire catch of New England mackerel to recent date was only 44,150 barrels as compared with 243,610 barrels in 1885, and 251,201 barrels in 1884. The quantity in stock in the east is less than 2,000 barrels, against 100,000 barrels a year ago.

With regard to fruit, apples will approach the usual supply, but the scarcity of the smaller fruits, with few exceptions, will increase the price of apples. In Canada there is likely to be a good pack of blueberries, which were seized upon by some

establishments, owing to the scarcity of mackerel. Peaches have already advanced 50 to 75 per cent., and are likely to go higher. Baltimore goods that have been selling at \$1.75 for seconds and \$2.30 @ \$2.40 for standards, are now held at \$1.90 and \$2.50 respectively. Among the goods which are less than an average pack are strawberries, raspberries, blackberries, gooseberries, cherries, currants, cucumbers, beans, etc., all of which were much affected by the prolonged heated term. In the States the situation is a peculiar one. The eastern crops were reduced to one-fifth or thereabouts of their usual volume, and the demand fell largely upon California, which was not able to meet it at the moment, and prices promptly advanced. The west looks to the east for corn and tomatoes, while the east looks to the Pacific coast for fruits, and in both cases, though from different causes, the result has been unsatisfactory. With the east the trouble is simply poor crops, while with the west the crops have been good and abundant, but labor has been so scarce as to interfere seriously with the important work of timely harvesting. Despite these reasons for an advance the feeling is, however, prevalent that growers and packers have displayed speculative tendencies and have held back from a really good price in order to force the market higher. The impression is also general that, responding to the present high rates, the canneries will redouble their exertions, abandon critical selections of fruits, and at the end of the season be left, after all, with large stocks on hand and of inferior grade. The army of consumers will probably undertake to settle the question for themselves by refusing to buy at prices which many consider exorbitant, and a natural reaction will follow.

FALL NOTES.

Owing to the shortness of the between-season in this country the show of autumn wraps is never so large or so varied as that of milder climates where the change from summer to winter is comparatively gradual. In this city, at all events, the possession of a fall wrap is more a question of luxury than necessity and consequently they are usually included as lighter varieties of winter wraps instead of occupying a distinct position of their own. Still the demand for between-season wraps is a growing one and, in the larger stores, necessitates the carrying of these lines to suit the well-to-do class of trade, and since they point out with tolerable accuracy the probable bent of the coming season's styles, it is well to take the new models into consideration.

Naturally the short models are shown in far greater variety than the long. In the new long wraps the general rule seems

to be to have loop or dolman sleeves for those that are half loose and coat sleeves for tight-fitting and newmarket styles. There seems to be a feeling for long wraps this season, and across the lines none other are fashionable in spite of the efforts made to push short lines. Many of these long wraps reach the bottom of the dress and are trimmed with flat beads or gimp. They may be made of any fashionable cloth, camel's-hair, matelasses or suitings, and are certainly graceful and becoming to the wearers. The methods of fastening vary considerably, some are buttoned, others fasten under a fly, and still others have ribbons set at intervals all down the front to tie them.

In short styles the favorites are all very short in the back, but in the front tabs any amount of license is allowed for individual fancy, and, now-a-days, the shape and finish as well as the material are left very much to the taste of the customer. The fronts may thus be either very long or square, both being fashionable, but the first style seems to be the most popular with the ladies. One new style is not unlike a long sleeveless basque with long fronts, short sides, and a short full plaited ruffle for the back. The whole of the lower edge is trimmed with full plaits of lace flouncing six inches deep which passes under the postilion at the back. The sleeves are formed by set pieces of the flouncing in very close plaits upon the shoulders and falling to the elbows.

As previously indicated, plain plush and velvet wraps will be as popular as ever. There is nothing except sealskin that makes a more becoming frame for the face than plush or velvet and since they both set off a good figure to admiration it is little wonder that they continue to be favorites. In these garments there is but little change from last year's styles, and what change there is is exclusively in the trimming. Some will have epaulets of fine beads with long drooping strands of beadwork, but the general run will be trimmed with heavy flat bead ornaments on the collar fronts, on the sleeves and, if desired, on the lower ends of the fronts also. Velvet will also be used largely as a trimming for tweed and other wraps, and one imported model of English striped suitings had a velvet collar cape, and bands of this material round the sleeves and down the front. It had also wide velvet ribbon looped at the waist with the ends hanging nearly to the bottom of the skirt.

SUGAR.

Few articles of trade and commerce possess such general interest and at the same time pass through so many changes and developments as sugar. In Canada of late it has been much discussed, but as a sweetener of

politics it may be said to have been a decided failure. It is not, however, intended to discuss the combination.

A great deal of attention is now being directed to the International European Congress, called at the invitation of England, to agree upon the abandonment of the bounty system which has proved almost fatal to the English sugar producing industry. England threatens that unless bounties are abolished by the Continental powers that she will place a duty on all imported sugars sufficient to put foreign and domestic dealers on an even footing. This, of course, would tend to make sugars dearer, and it is doubtful if the threat can be made good as the sugar producing interests of England, though large, are small in comparison to the aggregate consuming interests which would suffer a vast loss from year to year. At present the European producing countries are taxing themselves to give low priced sugar to the British public thus indirectly assisting other English industries by making the cost of living so much the cheaper. This unnatural state of things will probably not be remedied by any threats uttered on behalf of the English sugar refiners, but rather because of the heavy drain upon the National treasuries which is rapidly assuming unbearable proportions. France and Russia seem to be inclined to hold aloof from the Congress. It is believed that France is jealous of the rapid development of Germany as a sugar-growing country and will not abandon government encouragement until lost ground has been recovered. France originally was the larger sugar grower but the production of Germany is now fully double, notwithstanding the fact that France expended last year, in the form of sugar bounties, about 600,000,000 francs. Russia's objection to the Congress is unknown, but it has been given out that her bounty of about \$30 per ton on beet sugars is to be materially reduced in the near future.

The direct effect of a successful issue to the anti-bounty congress would be to make sugar dearer and it is therefore important to note certain developments which have a tendency in the opposite direction. The great progress of beet sugar manufacture is remarkable and a reason for its cheapness, which other producers will not readily acknowledge, is the perfection to which cultivation and manufacture has been brought. To ascribe its cheapness altogether to bounties is wrong. Beet white sugar is now so well and so cheaply manufactured that not only is it threatening the very existence of the ancient industry of sugar refining by a second process, but after paying the cost of carriage to the European seaboard, and thousands of miles of sea-freight, beet crystals and granulated can be sold in the most distant parts of the world and even in cane growing countries themselves. The relative positions of the towering cane and the humble beet have been changing rapidly of late years. The former

contains 18 per cent of saccharine matter, by weight, from which most of the planters extract, in a debased form, 6 per cent, or one-third of the sugar the plant contains. The mangold, the original form of sugar beet, contains 4 per cent. of sugar. The Germans, last season, from improved varieties of beet, extracted close on to 12 per cent of their weight, to a great degree in the form of pure white sugar fit for direct consumption. Progress like this must tell on the price of sugar and if the cane planters really sacrifice two-thirds of their possible income, as alleged, it shows that they are behind the age. The publication of figures like these in the English press may possibly effect a change in the right direction.

That the era of dear sugar has gone by, also seems evident by the experiments with the sorghum sugar cane in the United States. A new process has been adopted which dispenses entirely with the costly and ponderous mills and steam engines, and uses a far simpler and less expensive method, by which all the saccharine matter is obtained, while by the old methods from 30 to 40 per cent of the juice is left in the cane after passing through the mill. It is called the diffusion or saturation process. The cane is cut into chips and passed into a battery of twelve cells, each holding a ton of chips. Hot water is then applied which so thoroughly exhausts the saccharine matter that there is hardly a trace of it left. The experimental mill at Fort Scott, Arkansas, is turning out sugar of the best quality, polarizing 98.9. The mill is capable of working up 150 tons of cane every twenty-four hours, making 18,000 pounds of sugar, or more. The yield of cane per acre is 10 to 15 tons, calculated to produce 1,200 to 1,500 pounds of sugar. The sugar is worth, at a low estimate, 5½¢ per lb. at the mill. To every ton of cane, there are ten or twelve gallons of molasses, also the seed raised upon the cane, amounting to about twenty-five bushels per acre, and just as good for feeding stock as Indian corn. The seed, it is estimated, will alone pay for raising the cane. These experiments possess interest for Canadians as the cane can be grown in this country and a sugar factory is just as possible as a flour mill is now while the return would be more satisfactory. The United States commissioners state that farmers are glad to raise the cane at \$2 per ton, and at that it pays better than other farm produce. Not long ago Prof. Collier claimed that sugar could be profitably made from sorghum at a cost of one cent per lb., that one ton of cane yields 100 to 150 pounds of sugar, 8 to 12 gallons of molasses, 2½ to 3 bushels of seed, 90 pounds of paper pulp, 80 to 90 pounds of leaf fodder and that the sugar obtained was of high grade polarizing 98 degrees. Actual tests tend to bear out his assertions the yield of sugar being 120 pounds per ton, polarizing 98.9 degrees. The new process will be tried on Southern cane

The press of the Southern States has recently expressed the opinion that a cheap and certain process for extracting all the sugar from cane means an end to the tribulations of the Southern planter. The New Orleans *Picayune* says: "Our cane is far richer in commercial sweets than is sorghum or the beet, but the difficulty has been to secure them all in an available form. It has been impossible heretofore to extract all the sugar, a large percentage being left in the bagasse. Now it is claimed that every appreciable atom of it can be obtained by methods that are certain and extremely economical. The reports from Fort Scott will stimulate anxiety and interest for the experiment that is being provided for at the Magnolia plantation below this city. If it can only be established that all the sugar in Louisiana cane is readily and economically obtained, a new era of prosperity will be opened to our people."

All the indications, therefore, are favorable to low priced sugar. It is a mistake to suppose, as has been represented for political purposes, that sugar is much higher in Canada to-day than in recent years. The tendency has been mainly downwards, and the market prices have been regulated more than anything else by the natural laws of supply and demand. The prices on October 1, were as follows in the years named:

Year.	Granulated.	Yellow Refd.
1887.....	6 1/2 @ 7 1/2 c	5 1/2 @ 6 1/2 c
1886.....	6 1/2 " 6 3/4 c	5 1/2 " 5 3/4 c
1885.....	7 1/2 c	5 3/4 " 6 1/2 c
1884.....	6 " 6 1/2 c	4 1/2 " 5 1/2 c
1883.....	8 1/2 " 9 c	6 1/2 " 8 1/2 c
1882.....	9 1/2 " 9 1/2 c	7 1/2 " 8 1/2 c
1881.....	9 1/2 " 10 1/2 c	7 1/2 " 9 c
1880.....	10 " 10 1/2 c	8 " 9 1/2 c
1879.....	8 1/2 " 9 c	7 " 8 1/2 c

A NIGHT'S WORK.

It has been remarked by house-keepers in cities and towns that modern improvements are prone to disclose their weaknesses at most unseasonable hours—that water pipes, for instance, are more likely to burst on Saturday nights or on Sundays, a time when the much abused plumber is popularly supposed to be engaged in mentally calculating how he can manage to squeeze thirty hours out of the twenty-four for the purposes of his next week's bills. The newspaper man is not exempt from occasional acquaintanceship with this mischievous tendency in things inanimate—the disposition to go wrong at inopportune times,—for if any portion of the machinery, presses, shafting, belting or engine, shows where it is weaker than the rest, unlike "the wonderful one-horse shay,"—it is almost sure to exhibit it just as he is going or has gone to press. The *JOURNAL OF COMMERCE* has been remarkably free from accidents of this kind for the past year or two. Last week, however, it came upon us in the reputed way: the engine, a 15 h.p. Westinghouse, made us suddenly aware of what damage may arise through neglect of a loose nut, and it was shortly seen that the mischief could not be

paired in time to mail the *JOURNAL* to our readers as usual. We bethought us of the "Machinery Supply Association" in this city and of its energetic and courteous proprietors. A drive to the residence of Mr. W. S. Gardner found that gentleman at his evening meal.—"Can you do it, Mr. Gardner?" we asked.—After a deliberation of about five seconds, he replied, "I will."—When there's a will, there's a way. In less than twenty minutes he was at his office, having bespoken Mr. Nolan, his partner and looked up some workmen by the way. Meeting with "a friend indeed" who had not been attracted by the almost customary evening conflagration, he secured his co-operation. In less than an hour afterwards a horizontal engine was on its way to the machinery-room of the *JOURNAL OF COMMERCE*, notwithstanding the extreme difficulty of securing a suitable conveyance at such an hour. A proper foundation was obtained and laid, and after a hard night's work—such as cannot be secured by any money consideration—the engine was ready, and running under a full head of steam, long before the morning light dawned upon the willing workers, and with the loss of scarcely an hour to the press-room. We deem this notice but a slight compliment to the gentlemen composing the "Machinery Supply Association," who thus, in the midst of a busy season and a steadily increasing business from far and near, accomplished a feat that were difficult within the time, even during ordinary working hours, though lacking many conveniences readily procurable during daytime. The engine continues to do its work as satisfactorily as though, under ordinary circumstances, a week had been taken to erect and adjust it in its place.

MACKEREL.

A subscriber at Charlottetown, P. E. I., writes to us for the address of a reliable commission house in this city to whom he can send mackerel for sale. He also asks for quotations etc. So far little mackerel has arrived here this season either canned or in barrels owing to the high prices prevailing in Boston. Canadians as a rule are not so fond of this fish as the Americans, but the quantity consumed in the upper provinces is gradually on the increase. Large contracts were entered into early in the season by Montreal and western houses with Maritime Province packers for canned mackerel, subject to pack, but when the canners found that the fishermen were asking high prices for their fish and that they could not fill these engagements except at a dead loss they preferred to break contracts causing a great deal of discontent among their customers. About two honourable firms sought to please their old friends in the trade and filled their contracts in part but the others attempted nothing and will consequently find their upper province acquaintances very chary about contracting ahead in future seasons. There is probably less than 100 cases of canned mackerel in store here as against

4,000 cases at this time last year. Large quantities of Canadian mackerel have gone to the United States and the business has been so profitable, owing to the fish schooling with the three mile limit, that our fishermen will largely increase their outfits next season, while the Americans, in consequence of their poor luck, will curtail theirs as far as the mackerel fishery is concerned. In speaking of unfilled contracts for canned mackerel it must be borne in mind that the canners are quite distinct from the fishermen. The latter have been making large profits while the former, owing to the high prices of fish which were being sent to the United States, have been compelled in some instances to pack blueberries and other fruits. There is practically no market here for No. 1 mackerel in barrels as the fish runs so high in the American markets, but for No. 2 about \$9 would be paid. We can recommend our subscriber and other lower port friends desirous of seeking the Montreal market, to the responsible firm of Stewart, Munn & Co., whose announcement appears in our columns.

LOOK OUT FOR THEM.

Two persons, giving their names as "C. J. Hayes, reporter," and "L. A. Brayley," of "Brayley Bros.," have been visiting certain town and villages of Ontario, "professing to represent," as we are informed, the *JOURNAL OF COMMERCE*. Mr. J. W. Ward of Galt sends us the original of the following order which he signed July 29th, paying, as shown thereon, \$3 in advance for a year's subscription. He says he never received a paper:

Pay No Money to any one, who can not give receipt bearing OUR SIGNATURE and STAMP.
\$3.00 GALT, July 28th, 1887.

Messrs. BRAYLEY BROS.,
Publishers United States and Canada Journal of Commerce,
TERMS CASH.

Article Correct. Send paper 1 year, marked and wrapped, at cents per copy. Insert Advertisements in inches space, For which I agree to pay \$3.00.
ON RECEIPT OF PAPERS.

Sig.....J. W. WARD.
Paid. BRAYLEY BROS.
C. J. HAYES, Reporter.

The caution at the top appears to have passed unnoticed, for there is no stamp affixed to the document. The words "on receipt of papers" is partly scored out.

Other clients who did not pay have been receiving a so called "U. S. & C. Journal of Commerce," printed in Boston, and containing none of the features which render the *JOURNAL OF COMMERCE* valuable to Canadian readers. The plan of these pretenders (who may, perhaps, be of kin to the book-agents who received a watery punishment from some irate subscribers lately in the Ottawa district), as shown by their printed form, is to call on manufacturers and merchants, write what is known as a "good puff" and engage to send as many copies containing the same as they

can sell to the puffed party. We are not aware that the adventurers lay claim to a regular subscription list. They have been repeatedly favored with paragraphs in our columns on the complaints of customers in Hamilton and the Niagara district, and we are informed also that they left the Queen's Hotel in Galt without paying their bill. We trust that the business public will be on the lookout for these people, and should they make another call, treat them as they deserve. Mr. W. C. Archibald is our present duly accredited travelling representative, and due notice will be given of any change in this respect. The title of this Journal is duly registered at Ottawa by the editor and proprietor, whose name is on the front page of every issue.

On making further inquiries concerning the parties referred to, for reasons that must be evident, we learn that certain persons here with whom they had dealings retain unsavory recollections ament them. They rented an office in Barron's Block, St. James street, and ornamented a pillar of the main entrance with a showy sign. In the fall of 1886, at the end of some six months, when the solicitations of Lyman the caretaker became too urgent, Brayley or Bailey excused his absence for a day or two by saying he had a telegram from Boston that his brother was drowned, and that he was obliged to go down immediately; and Lyman has heard nothing of him since. The desk and chair, an inkbottle and some old newspapers realized but a small fraction of the amount due for rent. They occupied an office also in Forestry Chambers (old Post Office building) for a month or two, but left there, we are informed, also without paying any rent. One of them was accustomed, it seems, while in Montreal to pay his board bills by promissory notes. One of these notes was brought to this office when due, the poor woman saying that she had supposed he was in some way connected with this JOURNAL, but she did not know where to find him.

We shall feel obliged to any of our readers for information concerning the whereabouts of these impostors.

A FLOURISHING TOWN.—Among the manufacturing town of Ontario, backed by a rich agricultural district, which have made rapid strides of late years must be numbered Preston, situated at the confluence of the Speed and Grand rivers, which now claims through its press to employ more hands in factories in proportion to its population than any other city, town or village in Canada. Eighteen concerns, including roller mills, distilleries, wagon works, furniture, agricultural implements, knitting mills, woolens, slippers, cigars, carriages, boots and shoes, founders, mouldings, brushes, etc., employ 514 hands, 105 of whom are females. The population of the place by the last census was 1689, so that about thirty-one per cent of the people are actively employed in the factories.

The following is a list of the manufacturers with the number of hands they employ:—Allan Bowman, mouldings, 3; Clare Bros. & Co., founders, 57; F. Currie, brushes, 5; S. J. Cherry, roller mills, including coopers, 13; Ende & Co., cigars, 7; Elgin Brewery, lager beer, 6; Guggisberg Bros., furniture, 54; Hepburn & Co., boots and shoes, 45; H. C. Hamacher, carriages, 10; Henry Heise, furniture, 4; Imperial Cigar Co., 21; Kay Bros., wagons, 5; E. Kleinstaubler, slippers, 15; Rock Brewery, lager, 6; Robinson, Howell & Co., woolens, 150; W. Stahlschmidt & Co., office furniture, 66; P. E. Shantz, agricultural implements, 31; Waverley Knitting Mills, 16. Twenty years ago the town had a debt of \$15,000, but the present debt is only \$8,000, in spite of the fact that a town hall was built this summer at a cost of \$5,000. To-day the population exceeds 1,700 and the deposits in savings banks are \$60,000. Among the prominent residents is Wm. C. Schlucter, who has had a seat in the Council for 18 years. It is not a little to the credit of Preston that office furniture and desks, unequalled anywhere, and which is in demand from all parts of the world, is made there in the factories of W. Stahlschmidt & Co. The buildings of this firm are among the finest in arrangement, system and management to be found in Canada. Building after building and storey after storey has been added. Their dry house is a marvel, nine cars of lumber of 2,200 feet each, being dried at one time. The hot air being fanned into a breeze causes a continuous current which dries the lumber both rapidly and thoroughly. Their system of veneering has been brought to a perfection hitherto unattained in Canada. Beautiful panels in the finest of woods are being prepared in five ply and by a newly invented process of "cramping" the labor expended has been reduced about one-third. The selection and matching of the grain in the woods used in veneering has become quite a fine art. Another new machine just completed is the "TriPLICATE counter sinking and boring machine," for iron, which does six times the work of the machine hitherto in use. The panels of some of their office desks are especially fine. One has been purchased in London, England, for the Queen and is now at Windsor Castle. Another is being manufactured for the Supreme Pontiff and will be shipped to Italy shortly. The "marvel school desk" is an elegant and comfortable piece of furniture. The goods of this firm uniformly impress the enquirer with their pleasing designs and fineness of finish. Shipments are regularly being made abroad, agencies having been established in Great Britain, the United States, Australia and other countries.

THE JOHNSTON DEFAUCATION.—The suicide of Samuel Johnston, the defaulting treasurer of the Hamilton Powder Co., seems to be the closing scene of a generally unfortunate life, while in business on his own account

He had formerly been a clerk with Frothingham & Workman, and was a partner in the dry goods firm of Empey, Johnston & Co., who failed disastrously some twelve years ago. He next pursued the precarious calling of a commission agent while endeavoring to secure from the government appointment as an official assignee. Even here ill-luck pursued him, for after years of importunity the appointment was given to him just the day before the act was repealed. Mr. Johnston secured the treasurership of the Hamilton Powder Co. some six years ago, and for a time things went better until the death of his wife, leaving behind five growing-up children, led him to give way to stimulants and ultimately to speculation. Attempts to recover the sums appropriated by dabbling in "bucket-shops" merely led to increased defalcation, and when he finally fled across the border (to Ogdensburg) he was a defaulter to the extent of some \$7,000, although when discovered he had only a few cents in his pocket. He consented at once to return to Montreal, but feeling unable to face the exposure and disgrace that awaited him, evaded his captors, jumped from the train as it neared Montreal, and shot himself to death in Fletcher's Field, near the Hotel Dieu. The Hamilton Powder Co. will probably lose nothing as they are covered by a guarantee policy for \$10,000, and it is understood that a life policy for \$5,000 exists, which will form some provision for his unfortunate family.

THE BOODLE CHARGES.—The charges somewhat vaguely made against some member or members of the City Council of having received bribes as equivalent for their services in respect of certain petitions brought before them by citizens, do not appear, although some days under investigation, to give much concern to the parties chiefly concerned. There is a general impression prevailing that although aldermen may not always be proof against tangible influences, not invariably unwilling to be "insulted" after the manner of the many-officed functionary in the "Mikado"—there is really very little money going in this way, and that there is less of such influence than men like Mr. Delisle's man would have clients infer while haggling with their principals over the amount of a commission. The endeavors to bring home these charges of corruption are likely to fail, if for no other reason than this, that there is not one among the city fathers so shallow-pated, so short-sighted as to put himself in the power of any man by accepting or soliciting bribes for his influence. If there be any foundation for the charges, we trust they may be unearthed, but it is extremely doubtful whether, if they do exist, they are not so covered up as to defy detection. The charges of the *Star* are not likely to fail of some effect upon the character of the assembly, whether the investigation result in discovering a mare's nest or a genuine "boodler."

A DISGRACE.—What is the Street Committee about? There would seem to be a lingering regard for the tottering walls and debris of the old "Herald" building, so slow does its demolition proceed. In almost any other city the rubbish would be cleared off in a week. Its present condition when not wholly obstructed renders passage dangerous to pedestrians, and business in the vicinity is consequently suffering. The removal of one of the shebeens may possibly account for the oversight.

It is alleged that American firms are operating in Canadian waters and that licensed fishermen are using ten and twelve thousand yard nets when they are only authorized to use six thousand yard nets. An official is investigating. Protests have frequently been lodged with the government against over-fishing in the northern lakes.

One hundred cars of wheat recently passed through the Canadian Pacific railway yards at Winnipeg, en route to Port Arthur, from points in southern Manitoba and between Winnipeg and Brandon. The railway company reports the wheat movement brisker every day, and their locomotive power will be shortly taxed to its utmost.

HIGH CLASS PAINTINGS.

TERMINATION OF MR. J. J. DILLON'S ARTISTIC TOUR IN CANADA AND CLOSE IN MONTREAL OF HIS STUDIO EXHIBITION OF PICTURES BY BRITISH ARTISTS.

On Thursday and Friday next the 13th and 14th inst. there will close at Mr. Dillon's Studio 1744 Notre Dame street, one of the choicest collections of genuine and excellent modern pictures that have been shown in Montreal for many years; it is to be regretted that although these have been in the city for the past three months this announcement will be to many the first intimation respecting them, owing to Mr. Dillon's strict maintenance of old country professional etiquette which is opposed to effusive advertising by members of the literary and artistic professions.

Mr. Dillon who is now bringing an extended tour in this country to a close, is an artist whose works are favourably known in America; whilst at home his pictures are accorded prominent positions in the Royal Hibernian Academy, Dublin, and the London, Liverpool, Edinburgh and other established exhibitions of Great Britain. As a restorer of pictures and expert, he holds many valuable and honorary appointments being Conservator of painting to some of the principal art collections in England, Ireland, including the galleries of the Duke of Abercrombie; Earl of Clancarty; Marquis of Kildare; Earl of Erne; Lord Rossmore; Trinity College Dublin; the Dublin Castle state pictures &c &c. Whilst in this country he has recently completed the restoration of several important collections, including the state pictures of Nova Scotia and New Brunswick; with such an intimate acquaintance with art and artists a more than ordinary selection of good work may be expected at his hands and visitors to his Studio during the few remaining days of his stay in this city will not be disappointed

on this score. Amongst the artists represented, the veteran T. T. Barker better known in art circles as "Barker of Bath," will probably command the first attention; his fine gallery pictures "A Spanish Bull Fight near Badajoz," and "Driving cattle on the plains of Andalusia," meets the visitors first glance on entering. Mr. Dillon states that these are the finest examples of the master on the American continent, and in confirmation of his statement intimates his willingness to give a reference to the Artist if requested; they are superb works possessing all the best attributes of the master for which at least \$5,000 has been expected; failing a purchaser, however, they will be returned to England. A few smaller pictures by this artist "English Domestic Interiors," and "Horses and Cattle in a Barn," are high class beautiful works, worthy a place in any collection. Claude Dupont, whose pictures are familiar to frequenters of the principal Continental and English galleries is well represented by his characteristic pictures of winter scenes in Normandy and Brittany, with splendidly painted cattle, or horses and figures, lumbering in a Norman forest; for accuracy of drawing, beauty of color and free masterly treatment, this artist has few rivals, and is already largely sharing laurels with Rosa Bonheur, and on other eminent painters of similar subjects. Several pictures by this master have realized large sums, but in view of Mr. Dillon's approaching return to England he is quoting actual cost price (\$500 to \$750) for the few pictures by Dupont still in his hands.

"The Fishers Haunt, Favey Glen on the Teign," is the gem of this very choice collection, a more charming exquisite bit of nature transferred to canvas is not to be found in any gallery in the Dominion; through a shady dell, a tumbling brook that verily "chatters as it flows," winds past the spectator and recedes into the forest, until lost amongst boulders and foliage; poetry, harmony, transparency and delicious treatment, all combine to produce a veritable climax of artistic excellence; Mr. Henry Clements, the artist of this lovely work, regarded it for half a dozen years as an inspiration and refused all offers to part with it, but being in ill-health and unable to execute commissions accepted from Mr. Dillon, at his urgent request he at last consented to sending this picture, which Mr. Dillon firmly declines to part with under \$500. Several choice works by A. J. Horlor, one of the most exquisite colorists of the century, are charming in their purity of treatment and aerial perspective, and as this artist has almost retired from the profession, being of advanced age, it is probable that these are the last examples of this painter that will ever be seen in Canada. Sam Davis paints highly-finished little pictures of old English street scenes, and his happy selections of color and true study of architectural perspective render his paintings charming, beautiful works. Few exponents of characteristic faces derived from sea-side and rustic sources are happier in their treatment of such subjects than Frank Clayton, whose heads, chiefly of old men, are quaint, clever and interesting.

Only two paintings remain from the well known pencil of Mr. Herbert Lee but they are masterpieces. One, "Evening at Glengariffe after rain," is a powerful, intense picture, the darkening shadows and mountains of purple heather contrasting finely with the fresh, bright color of the green sward still glistening and wet from the recent shower; whilst the companion, a dreamy, poetic picture of "—That lake whose gloomy shore Skylark never warbles o'er," is painted in a quiet key in admirable har-

mony with the Valley of Glendalough and its surroundings of ponderous hills and sad legend. It would be a labor of love to dwell in detail on the excellent productions of other artists equally deserving of special mention, but it would be obviously impossible within the space at disposal to do so, especially as the choice examples of W. Cole, Val. Bromley, P. Manzoni, F. St. Clair, Thos. Miles, Forbes Harding, etc., etc., could not fairly be dismissed in a few words. Suffice to note that the collection embraces about 80 representative choice works, a few charming drawings and a valuable, quaint old picture, by Adrian Vander Decken, from the Carlmore Castle collection, which is a unique veritable example of this rare master. From many of the artists represented Mr. Dillon holds exclusive rights of sale of their works in America, the value of which, as a warranty of genuineness, need no comment. A descriptive catalogue is published and Mr. Dillon closes his visit to Canada by a sale conducted by M. Hicks & Co. at his studio, 1744 Notre Dame street, on Thursday and Friday next; but a short time now remains to inspect this exceptionally excellent collection of works of true artistic merit.—*Adv.*

Financial.

MONTREAL, Thursday Evg., Oct. 6, 1887.

The street rate in London now approximates closely to that of the official Bank rate. Last accounts place it at 3½ to 4 per cent. Locally money is unchanged as yet, but every indication points to greater stringency in the near future. Sterling exchange is slightly better and sixties now command 8½ @ ¼ between banks and 8¾ @ ½ over the counter. Demand exchange 9 @ 9½ and 9½ @ ¾. Cables 9¾. The posted rates in New York are 4.80½ and 4.85, those actually paid being 4.79½ @ 4.80 and 4.83½ @ 4.84. Cables 4.84½. New York funds are worth ½ @ 5-16 premium between banks and ¾ over the counter. Business on the Stock Exchange has been confined mostly to investors and consequently the volume of sales is small and prices paid somewhat lower with a soft tone prevailing. Lower Province buyers have been in the market and most of the Commerce sold is said to have gone to Halifax. What the effect of the gradual locking up of stocks in investors hands will be on the market it is difficult to say, but it will probably be counteracted by the absence of the speculative element and the prospects of increased stringency of money which may compel some of those now carrying stocks to drop their loads. The following are the transactions of the week:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce	811	120½	120	125½
Merchants	189	131½	131	128½
Montreal	203	232½	231½	224½
Ontario	8	121½	121½	121½
Peoples	16	109	109	98
Toronto	145	208	208	207
Union	14	94	94	90

Miscellaneous.

Can. Pacific	150	51½	51½	70½
Gas	685	211	209½	213½
Hoch. Col. Co.	25	133½	132½	126
Land Grant Bonds. £1,000	104	104	.....	.....
N. W. Lands.	150	45	45	67
Richelien	645	57½	55	77½
Telegraph	350	94½	93½	110

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., Oct. 6, 1887.

The fall trade has made progress during the week but remittances have given but little satisfaction. In the west, the Fair season is not quite over and some classes of customers have not yet figured on their winter requirements, but the country store trade there shows signs of briskness which is being reflected in travellers orders received here. A summary shows that prices of many lines of staple goods are firm with an upward tendency. The commercial horizon in the United States, apart from the financial cloud which is disappearing, offers nothing to excite distrust at the moment. General trade is fairly active in all parts of the country, mercantile failures are comparatively few and the labor troubles, with few exceptions, are a thing of the past.

CANNED GOODS.—The demand has been quiet and confined chiefly to jobbing lots. Quotations in prices current are generally adhered to. Lobsters have sold in a wholesale way at \$4.95 @ \$5, and mackerel at \$5.25.

DRY GOODS.—The question of remittances is as usual difficult to answer, but complaints as to their sparseness are more numerous this week. It was thought that the people were hoarding up their collections for the purpose of remitting for paper due on the 4th, but the trade are disappointed at the results. Travellers are now busy on their several routes, but the orders so far sent in are small and of a sorting character. The retail trade of the city keeps very satisfactory. Stocks of various kinds whilst well assorted are not excessive. Here and there we have noticed large piles of staples, but on the whole we are told that assortments are lessening to the satisfaction of the trade. Prices of all kinds are well maintained, and the inference we draw from what we hear is that any change likely to take place will be rather upward than downward.

DAIRY PRODUCE AND PROVISIONS.—Fine fall creamery has brought full prices. September has topped 23½c but that figure is generally about all that can be realized for really fine stock and we quote 21c @ 23½c as to quality. The local grocery trade has taken fair supplies of choice dairy at a trifle above ordinary quotations in jobbing lots. Cheese is dull and there are extremely few orders from the other side. The Liverpool cable has declined to 58s. The market here may be called nominally steady and large holders profess to be able to take good care of their holdings. A great deal of "bear" talk is going on about the alleged excessive stocks in Europe, Canada and the United States, the "bears" discrediting the official figures. At Woodstock this week the offerings were 4,250 boxes but no sales were made. Provisions quiet and the movement confined to jobbing lots. Eggs active and firm. Sales at 17½c, 18c and 19c.

FLOUR AND GRAIN.—There has been a quiet trade in flour. Superior extra is weaker and 250 brls. sold at \$4.05. Manitoba flour has been called for and sales of car lots are mentioned at \$4.50 with prices firm. Receipts yesterday were 1,156 brls. by G. T. R., and 2,000 brls. by C. P. R. Receipts of wheat in one day were: Canal 176,108 bus., G. T. R. 3,000 and C. P. R. 600. Peas, 25,351 bus. by canal, 1,200 by C. P. R. and 7,400 by G. T. R. Grain has been fairly active, though wheat as a rule was quiet. Peas were strong and prices advanced ¼c @ 1c. Sales of some round lots were in store at 73c and one lot of 11,000 bushels at 73c, which is equal to 74c about. Oats were firm and enquired for, but we hear of no sales being made. Ocean freights have ruled stronger and advanced all round. Space for Liverpool was taken to-day at 1s 9d @ 2s. London was quoted at 2s @ 2s 3d, and Glasgow 2s @ 2s 3d. American wheat and corn markets close strong and slightly higher. English cables came firm and in some instances quoted higher prices. A demand for seed wheat in the Provinces caused a rise of 6d @ 1s in English country markets and the London market ruled firmer. Sales of English wheat were 75,592 qrs. at 28s 5d, against 60,431 qrs. at 30s 3d last year.

FISH AND OILS.—Some papers last week reported the sale of 500 barrels Labrador herrings at \$5. The lot was bought by a combination of several local men who paid \$4.75, three months time. There have been sales from the wharf this week also at \$4.75. The quality this year is said to be choice. Owing to the poor fishing in the early part of the season the receipts to date have been light. There has been a good demand for codfish, both green and dry, at about our quotations. Cape Breton herrings have sold in a large way at \$5 25. All lines of fish have been in active demand during the week. Newfoundland cod oil has sold at 35c and other cod oils at 30c @ 34c. The stock of seal oil, said to be small, is nearly all in the hands of one holder, and higher prices are expected in the near future. Some holders are firm at 48c. The late arrivals of Labrador herrings have reached over 5,000 brls. Sales of about 4,000 brls. to local and Chicago and Milwaukee buyers at \$4.75 per brl. Three more cargoes are on passage with about 4,000 brls. all told.

FUEL.—The market for American anthracite is firm and chestnut has been advanced 25c, and is now the same price as stove coal. Scotch and lower ports soft coal is unchanged at our quotations, but there is little offering and the tendency is upwards. Some of the lower ports steamers have lost a trip owing to the late smoke and fog; this will make a difference of several thousand tons in the winter's supply. Dealers at the wharves are asking 50c advance on cordwood, but it is a question if this can be maintained. It is reported that fully 2,000 cords, ready for shipment in the country, were destroyed by the bush fires.

GREEK FRUITS, &c.—The market for fall apples is pretty well cleaned up, and there will be a slight "break" before the winter stock comes in. The quality of the latter promises to be fine. Local prices at the moment are \$1.50 @ \$2.50 per brl., but some extra choice fruit is selling at \$3 for the leading grocery trade. The exports of apples will be found in the weekly export compilation elsewhere. Cranberries \$8.50 @ \$9.50 per brl. Malaga grapes \$5 @ \$6 per keg; Concord 3c @ 3½c per lb.; Rogers 4c @ 5c; Delaware 5c

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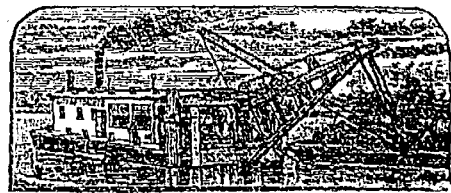
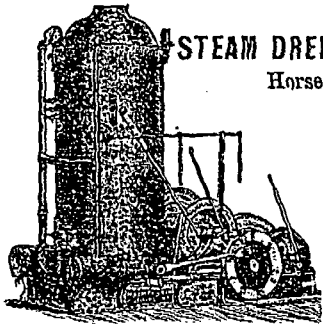
66c Niagara 5c@6c, Jamaica oranges in barrels \$7.50@8.50; Jamaica bananas \$1.50 @ \$1.75 bunch. Peaches 75c @ \$1.00 basket. Quinces, 3 gallon baskets, \$1.00@1.25. Onions \$2.75 @ \$3; Spanish case onions, \$4. Coconuts \$5 per 100. Figs in 1-lb. boxes 14c. Peanuts, roasted, 9c@10c; raw 8c@9c.

GROCERIES.—A fair distributing trade has been put through, but so far as really new or distinctive features are concerned, the week has been somewhat of a blank. Barbadoes molasses firmer, and the position has changed. Formerly we referred to the fact that a jobbing house was putting out small lots of one or two puncheons at 35c as a "draw," while the wholesale price for 25 or 50 puncheons was 37½c, and large buyers had to pay that. Apparently the "cutting" house has disposed of a large proportion of its low priced stock, as they have advanced their prices to 37c. The position is therefore more settled and satisfactory to the general trade. Teas continue to shape towards higher prices; there is quite a demand for low grades, and stocks are not here to meet it. The leading houses, it appears, anticipated larger consignments this year than have been received or despatched. Both our importers and the tea firms in the producing and exporting countries have been deceived to some extent. In former years if an order was sent on from Montreal for a thousand half chests or so, the houses engaged in the Chinese or Japan trade would at once jump to the conclusion that a good outlet must exist here, and they would follow up the order with a large consignment. The consigned goods coming on the market in competition with the regular importation led to some pretty severe losses on all sides. This had its lesson, but the other evil resulted. Our houses thought they would depend to a large extent on consignments, but the exporters it appears were not in a temper to attempt experiments after former losses, and waited for the usual orders to break the ground for them. Moderate consignments would probably have done well. The New York enquiries, it appears, did not lead to anything. The demand is chiefly for Japans from 14c@20. Green teas are dull. Several lots of black have sold and are higher, especially the upper qualities. Coffees are firm, but

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there are little doing in them. Small lots of foreign dried fruit have been arriving by every steamer for this market, and Western Canada and Valencia raisins have been selling at 7½c @ 8½c. The trade await the direct vessel which is expected about the 15th inst. Large sales of raisins to arrive are reported at 6½c@6¾c. Currants are firmer and selling to arrive at 5½c@6¼c. Prices of new on spot via Liverpool 6½c. Peel is selling in round lots as follows: Citron 28c, orange 16½c @ 18c, lemon 15½c @ 16½c, according to size of lot. Sugars are in fair demand and unchanged. The lowest grade yellows is selling at 5½c, and granulated ranges from 7½c@7¾c in a jobbing way.

HIDES AND TALLOW.—The week has passed without bringing any change in hides, which are dull, with only small sales. Tallow quiet and unchanged.

IRON AND HARDWARE.—Fall deliveries of pig iron, bar iron and heavy metals generally ex-ship are going forward rapidly. Orders continue to come in from late buyers at full prices. The scarcity of ocean freights advised by cable this week has served to strengthen the market, and western buyers whose winter stocks are yet unbought would do well to come into the market at once, as otherwise they will be compelled to pay full winter freight rates. Canada plates, tin-plates and other lines are firm and seem likely to advance. Nails, horse shoes and other local manufactures are unchanged. Reports from the British markets are mainly firm in tone. Warrants in Glasgow are cabled at 40s 8d. No. 3 foundry in Middlesborough is at 33s 3d and hematite pig in Workington at 43s.

LEATHER AND SHOES.—A London agent was here this week advising consignments of leather to England. So far they have been almost nil from here, but the United States are shipping more freely. It appears that English trade is on a good footing and improving. If increased consignments go out it will be from tanners, as at present small margins there is no money in it for middlemen. The local leather trade for the month has opened quietly, but there is a moderate

stir all the time caused by the necessities of the boot and shoe factories. All the latter are doing fairly, and travellers are still absent on the sorting trip. The houses are still busy on samples for the spring trade.

LIVE STOCK.—Offerings of cattle large with good demand at 4c @ 4½c. Mr. Wiser, of Prescott, bought 300 head for his distillery at 3½c @ 4c. Ocean freights stronger at 40s @ 50s. Rates of insurance have been advanced to 3 @ 4 per cent. under deck and 4 @ 8 per cent. on deck for regular lines. Batchers' cattle sold at 2c @ 3½c. Sheep firm at 3½c @ 3¾c. Live hogs 5c@5½c. The exports for the week were 3,123 cattle and 2,659 sheep. The Liverpool market has declined to 10½d. The British market is weak with heavy offerings of home stock. Supplies of unfatted Canadian and United States cattle have recently been plentiful there.

OYSTERS.—The receipts so far have been larger than last year. The "Miramichi" brought up a good supply on her last trip, and considerable are coming in by rail. The receipts by rail included 118 barrels of Caraquets. The demand has been brisk, particularly for shell oysters, which are being sold in more than the usual number of small shops throughout the city. Prices for ordinary and hand-picked are: Malpeques \$2.50 @ \$4.00 barrel; Caraquets \$2.00 @ \$2.25. Bulk oysters, per Imperial gallon, from Virginia, Maryland, Delaware and Connecticut, \$1.30 @ \$1.40.

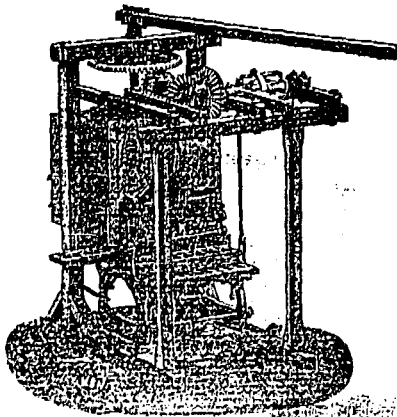
WOOL.—Small lots are going out at full prices. The London sales will close this week, and the closing days show spirited bidding and firm prices.

EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK
ENDING OCTOBER 5, 1887.

[Compiled from Customs Manifests.]

HAVRE.—Lobsters 140 cs., 302 half cs., apples 1 cs., ashes 221 brls., emery wheels 1 kg., leather samples 1 cs., sundries 60, deals 2,707 pcs, pine 53.



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GLASGOW—Wheat 98,932 bus, corn 19,615, peas 26,533, flour 2,963 tks., deals 20,078 pcs., sundries 10 pkgs., ashes 36 brls., ricinical 100 bags, hay 808 bales, asbestos 544 bags, apples 2,893 brls., cattle 1,220 head, horses 5, meats 1,782 pkgs., butter 634, cheese 1,017 bxs., canned meats 400 cs., tallow 140 tes., lard 725, lard oil 107 brls., logwood 2 bales, nails 131 kgs., oatmeal 200 sks.

BURTON—Wheat 32,460 bus., peas 9,955, flour 2,060 sks., cheese 10,873 bxs., butter 1,834 pkgs., provisions 75 tes. and 217 bxs., dress 1,877 pcs., cattle 200 head, oil cake 1,045 sks.

LONDON—Wheat 46,261 bus., peas 4,397, flour 18,395 sks., rice-flour 168 sks., and rice-meal 87 do., deals 36,395 pcs. and 37,705 ends, pipe staves 2,240, w. j. staves 11,388, phosphate 1,124 tons, cheese 19,593 bxs., butter 483 pkgs., meats 4,283 bxs., cattle 851, sheep 2,058, oil cake 500 pkgs., machinery 17 cases, apples 2,128 brls., mattresses 15 cs., hops 12 bales, lard oil 150 brls., beef 75 tes., pork 100 do., sardines 2 cs., sheeting 19 bales, leather 11 cs., sundries 37.

St. Johns, Nfld.—Flour 9,499 brls. and 1,459 sks., hay 20 tons, apples 1,262 brls., pork 200, lumber 23,000 ft., butter 1,243 pkgs., cheese 73 bxs., meats 251 bxs., beef 219 brls.

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ANTWERP—Wheat 20,813 bus., peas 9,080; flour 800 sks., cattle 268 head, sundries 3 pkgs.

MONTÉ VIDEO—Lumber 240,168 feet.

BURNOS AYRES—Lumber 1,396,344 feet.

LIVERPOOL—Wheat 32,677 bus., corn 71,707, flour 700 sks., oatmeal 200 do., cheese 7,993 bxs., butter 869 pkgs., apples 3,646 brls., ashes 28, deals 18,511 pcs., provisions 356 pkgs., oilcake, 275 bags, boxed organs 24, meats 1,108 tes., tallow 100 do., sundries 36 cs., hay 17 bales lard 600 tes. and 125 brls., canned meats 1,608 cs., lard oil 31 brls., wire mattresses 20 cases, phosphate 412 tons.

MARKET REPORTS.

Boston—Potatoes dull. Provincial, \$2.00. Eggs in good demand for choice fresh. Provincial, 18c @ 19c. Hops dull. New York 1887, good, 20c @ 25c. Canada malt 90c @ \$1 per bushel; six rowed state, 88c @ 92c; western, 65c @ 80c. Oats quiet, fancy 39½c @ 40½c per bush.; No. 1 white 38½c @ 39½c; No. 2 do., 36½c @ 37½c; No. 3 do., 35½c @ 36½c; No. 1 mixed, 35c @ 36c; No. 2 mixed, 34c @ 35c; rejected mixed, 33c @ 34c.

HALIFAX—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4 @ \$4.25; do., soft, \$3.75 @ \$4; Small Shore, soft, \$3.40 @ \$3.50;

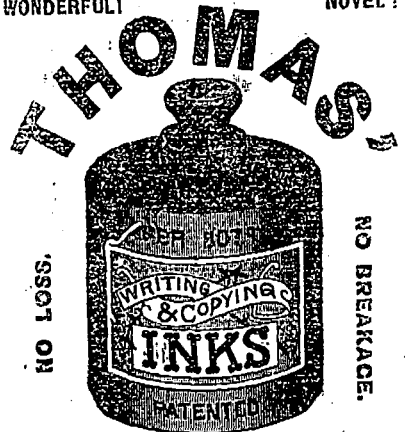
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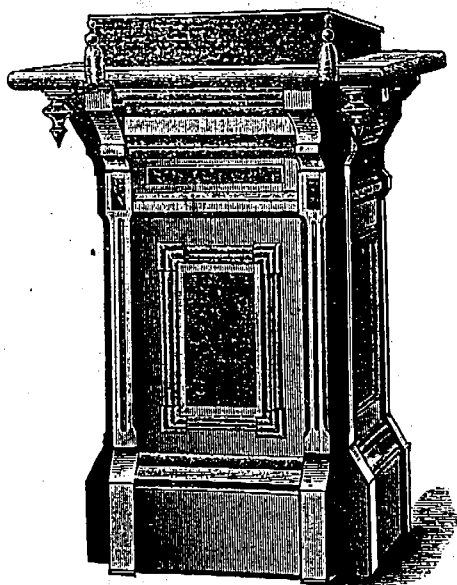
do., hard, \$3.50 @ \$3.60. Herring per bbl.: Bay of Islands, split No. 1, \$2.40 @ \$2.50; do., No. 2, \$2; do., round No. 1, \$2.00 @ \$2.25; Labrador, No. 1, \$4.75; Shore, No. 1 split, fat, \$4.50; No. 2 split \$2.50 @ \$2.75; Round Shore, No. 2, \$2.25 @ \$2.50; Alewives, \$5.75 @ \$6.50. Mackerel: No. 2 large, \$10.50 @ \$11; No. 2, \$9.00; No. 3 large, \$8.25 @ \$8.50; No. 3, \$8 @ \$8.25; No. 3 Rinned, \$9 @ \$10; Small, \$6. Salmon: No. 1, nominal, \$17; No. 2, do., \$15; No. 3 do., \$14. Oils.—Cod Oil A, imp. gal., 26c @ 27c; do. B, 22c @ 24c; Whale Oil, 40c; Pale Seal, steam refined, 50c; do., not refined, 40c; Straw, 35c. Oats, P. E. I, per bush., 41c @ 43c; Canada, do., 37c @ 39c; Barley, do., 75c; New potatoes, per bush., 50c @ 55c; Butter, per lb., 16c @ 22c; Lard, 11c @ 12½c; Beans, per bush., \$1.75 @ \$2; Peas, round, per bbl., \$4.60; do., split, per bbl., \$5.50 @ \$6.70; Cheese per lb., new factory, 12c @ 13c; Dried Apples per lb., quartered, 5½c @ 6½c; do.; sliced, 7½c @ 8½c.

St. John.—Codfish, per qtl., large dry, \$4.00; do., medium, \$3.75; Pollock, \$1.50 @ \$1.75; Haddock, \$1 @ \$1.25; Herring, Bay, per bbl, split, \$2.50 @ \$3.00; do., half-bbl., \$1.40; Herring, Shelburne No. 1, \$4.50; do., No. 2, \$3.50; do., Labrador, \$5.75 @ \$6.00. Smoked Herring: Grand Manan, sc'd, per box, 12c; Tuckinils, lengthwise, 8c @ 10c; Mess Shad, per half-bbl., \$5 @ \$5.25.

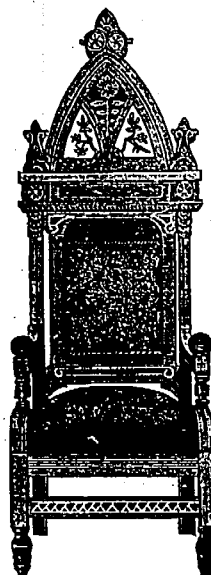
New York.—Eggs in fair demand. Canada fancy, fresh, 18c @ 19c; held, 16c @ 17½c.

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 MANUFACTURERS OF

School, Office, Church and Lodge Furniture.



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The season has now fairly commenced for the consumption of this preparation. This preparation has stood the test for years against innumerable imitations which have been brought out, and has proved itself to be the only **Genuine and Reliable** preparation of the kind on the market.
 THE JOHNSTON FLUID BEEF CO., MONTREAL.

Beans, marrows, \$2.25; peas, new, \$2.35. Cranberries, Cape Cod, fancy dark per brl, \$6.00@6.50; fair to good, \$5.00@5.50; per crate, \$2.00 @ 2.25. Shipping hay, per 100 lbs, 50c @ 55; clover, 40c @ 50. Oat straw, 50c @ 55. Hops quiet; New York State, 1887, 19c @ 20; common to good, 1886, 10c @ 13; 1885, best, 8c @ 9; German, 1886, best, 13c @ 15. Potatoes, L. I., per brl, \$2.12 @ 2.25 Jersey, \$1.75 @ 1.87; Eastern Shore, sweet, \$1.25 @ 2.00; Jersey, sweet, \$2 @ \$2.25. Corn, green, per 100, \$1 @ 2. Tomatoes, per crate, 50c @ 75. Onions, prime, yellow, per brl, \$2.25 @ 3; do, Orange Co, red, \$1.25 @ 2.50; do, Conn., red, \$2 @ 2.25. Cabbage, L. I., per brl, \$6.00 @ 8.00. Beans, Lima, L. I., per bag, \$1.25 @ 1.50 Egg plant, per brl, 50c @ \$1.00. Pickles, per 1000, \$2.00.

SPECIAL NOTICES.

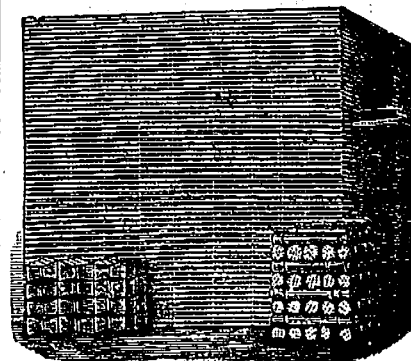
One of the most enterprising houses in Toronto in the line of fancy goods and

woodenware is that of Smith & Fudger, late R. Wilkes, occupying the old and well known stand, corner Yonge and Wellington streets. They carry an assortment of wares bought direct from manufacturers in Great Britain, the United States, Germany and France as well as several desirable lines of Canadian manufactures. No general merchant visiting Toronto can afford to overlook the facilities offered by this firm for sorting up and adding new attractions. The house employs six travellers between Montreal and Victoria, B.C. See advertisement on back cover of this issue.

We have pleasure in drawing the attention of our readers to the advertisement of Belleau & Branford, which will be found in another column announcing their appointment as agents for the city and district of Montreal for the Lancashire Insurance Company, replacing Messrs. J. H. Routh & Co. The appointment must be looked upon as a favorable one, judging from the experience of these gentlemen who have been associated with the Lan-

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Parlor -:- Frames,
 (in the wood only)
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cashire for 15 years, during which time they have built up a very paying business for the company in Quebec. Mr. Branford has already taken charge of the office here, Mr. Belleau remaining in charge of the Quebec office as heretofore, where he also acts as agent of the Guardian of London and Citizens of Canada.

H. Krug, of Berlin, Ont., has started a new parlor frame factory; all new machinery, especially for this class of work. Being the only factory wholly fitted for this work, Mr. Krug will be enabled to turn out goods at lowest minimum rates. See his announcement elsewhere.

FALL, 1887.

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Cutlery,		Instruments,
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Combs,		Druggists'
Baskets,		Sundries,
China Goods,		Fall and
Brushes,		Holiday
		Goods.

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that

The Federal Telephone Company

is about to establish a Telephone Exchange in
this city, at the following low rates:—

\$35 per annum for business places.
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These rates will save the citizens \$50,000
per annum and increase the subscription list
by not less than 2,000 names.

The FEDERAL CO. guarantee an improved
service, inasmuch as all the apparatus will be
of the latest design.

Support the Company which guarantee you
a better service, an increased subscription list
and a reduction of fifty per cent in rates.

It is the purpose of the Company to estab-
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Dominion and to proceed with the work at
once. They also purpose having a district
and suburban service superior to anything
heretofore in vogue, as our rates put it within
the reach of many hitherto debarred by exor-
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Makes a No. 6 foot fit a No. 4
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unapproachable. This must be
accepted as a literal fact to appre-
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This Boot is equally valuable to
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Quebec, 18th Aug., 1887.

We have tested the Jubilee Boot and Shoe and have
bought the right of manufacture for the Provinces of
Quebec and Nova Scotia. Wholesale dealers will
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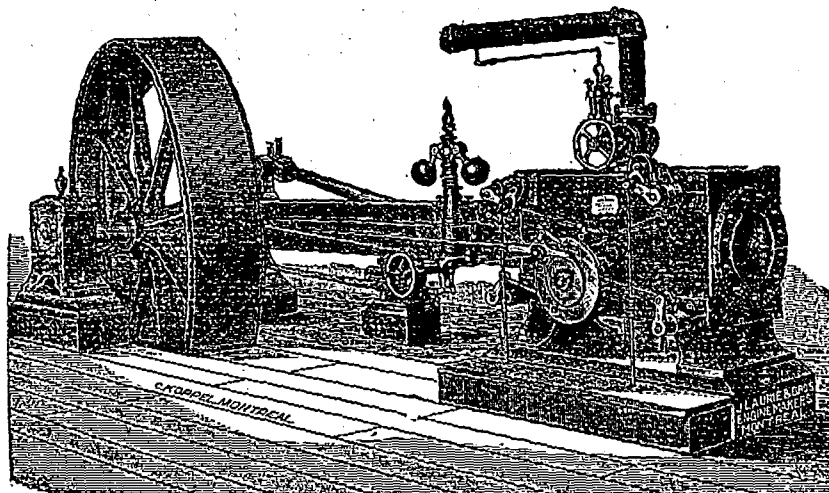
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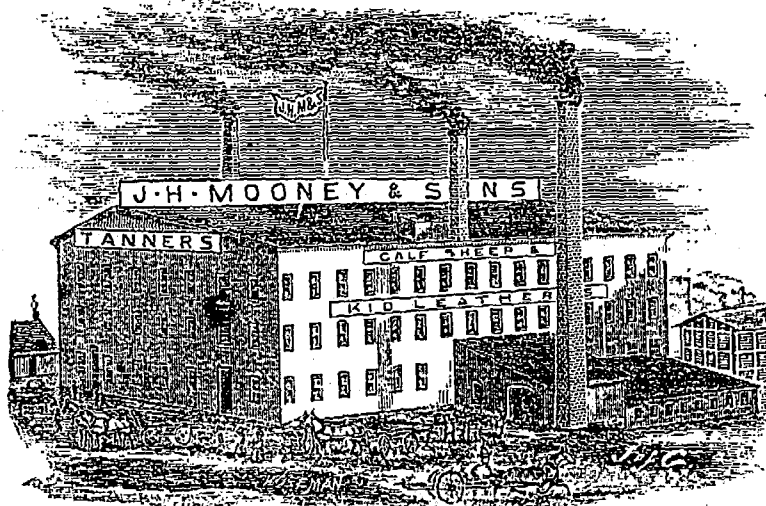
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Canada Gov. 4 p. c. Intercol. Ry., 1903-8. Gua. Rupert's Land Loan 4 p. c. bds. 1904	108 1/2
Gua. 4 p. c., 1910	107 1/2
British Columbia, 1894, 6 p. c.	108 1/2
July, 1907, 6 p. c.	112
Canada, 4 p. c. loan, 1910-35	108 1/2
3 1/2 p. c. loan, 1909-34	108 1/2
Debs. 1909-34	108 1/2
Dom. Ry. Loan 1903, 5 p. c.	118
1904-5-6-8, 4 p. c.	108 1/2
1904-5-6-8, Insc. stk. 4 p. c.	109

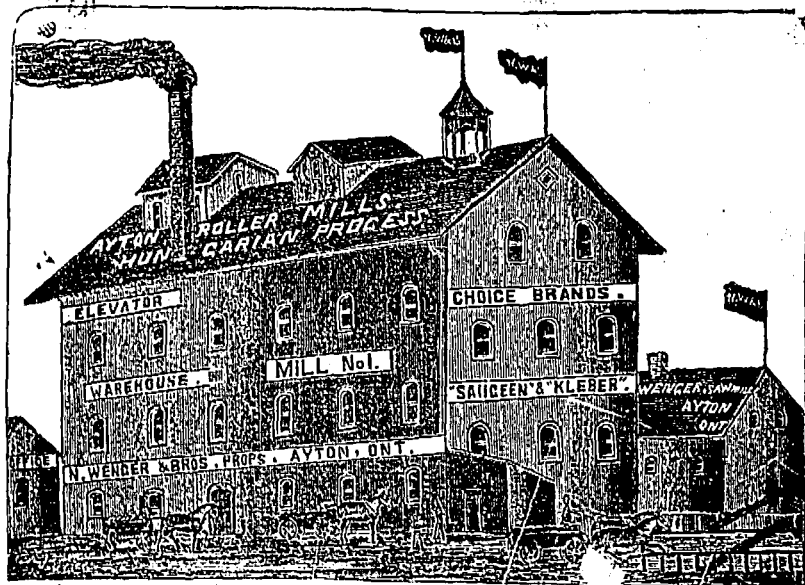
Montreal Sept. 10.

Shs	Railway & other Stocks.	Sept. 10
	New Brunswick 6 p. c. 1886-91	100
	Nova Scotia 6 p. c. 1886	100
	Quebec Province, 1904 5 p. c.	100
	Do do 1905 5 p. c.	100
	Paris, 1910	100
	ster. bds. so. all pd. 1912	100
100	Atlantic & St. Lawrence Sbs 6 p. c.	all
10	Buffalo and Lake Huron	12
100	Do 5 1/2 p. c. 1st Mort.	127
100	Do 2nd Mort.	127
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	110
100	Canadian Southern 1st Mort 3 p. c.	all
	Canadian Pacific \$100	57
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	100
100	Grand Trunk Junc. Ry. 5 p. c. bonds	104
100	Grand Trunk of Canada ord stock	15 1/2
100	2nd. equin. mtg. bds.	126
100	1st. pref. stock	84
100	2nd. pref. stock	69 1/2
100	3rd pref. stock	36 1/2
100	5 p. c. purp. deb. stock	117
100	4 p. c. purp. deb. stock	94 1/2
100	Great Western shares	116
100	5 p. c. pref.	all
100	5 p. c. deb. stock	all
100	6 p. c. bds., 1890	108
100	Hamilton and N. W.	111
100	M. of Canada Stg. 1st Mort 5 p. c.	108
100	con. mtg. so.	106
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	104
	Montreal & Sorel, 6 p. c. 1st mtg. at 197 sor.	15
00	N. of Canada 5 p. c. 1st Prof Bonds	108
	Do 3 p. c. 2nd. do	85
	3rd pref. bonds	100
	3rd pref. bonds B	100
00	Northern Extension, 6 p. c. guar.	104
00	Do do 6 p. c. imp.	104
00	Quebec Central 5 p. c. 1st mtg. bds.	28
100	T. G. & B. 6 p. c. bonds 1st Mort	84
00	Well, Gray & Bruce, 7 p. c. Bds 1st Mort.	100
00	St. Law. and Ott. 6 p. c. Bds.	84

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N. Wenger & Bros., Proprs.,

AYTON, ONT.

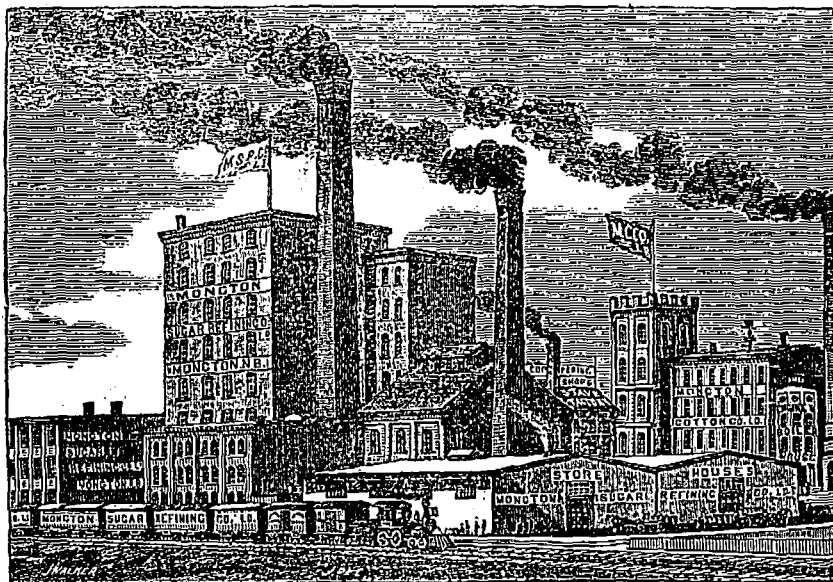


Capacity, 200 Bbls. per day, Special Brands: "Sanguen" and "Kleber."

Choice Winter Wheat Patents.

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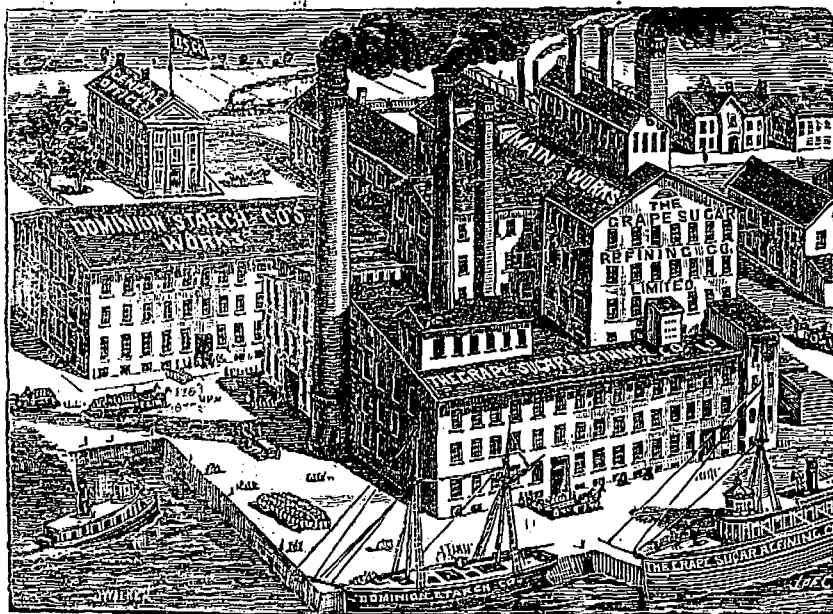
Telegraphs.		
00	Anglo-American stock	38
	Preferred	60 1/2
	deferred	15
00	Direct U. S. Cable Co. shares	9 1/2
Banks.		
100	Bank of British Columbia	31 1/2
	new issue at 2 prim.	16
100	Bank of British North America	71
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c.	104
	6 p. c. Water-Works, 1893	112
100	City of Montreal, 5 p. c. stg. 1904	110
	1904	110
100	City of Ottawa, 6 p. c. stg. 1909	110
	redeem 1893	114
	1904	113
	1893	122
100	City of Quebec, 6 p. c. con.	116
	6 p. c. redeem 1893	108
	6 p. c. redeem 1905	110
	1878, redeem 1905	120
100	City of Toronto, 6 p. c. stg.	114
	Water-Works deb., 1904	122
	6 p. c. stg. con. deb., 1906-7	114
	5 p. c. gen. con. deb., 1918	116
	4 p. c. stg. bonds	102
100	City of Winnipeg, 6 p. c.	117
	deb. scrip, 1907	109
	5 p. c. deb. scrip, 1914	109
Miscellaneous Companies.		
100	Canada Company	89
100	Canada North-West land Co	3
100	Trust & Loan Co., of Canada	5
	do new issue	2 1/2
100	Hudson Bay	22 1/2
100	Land Corporation of Canada	1 1/2



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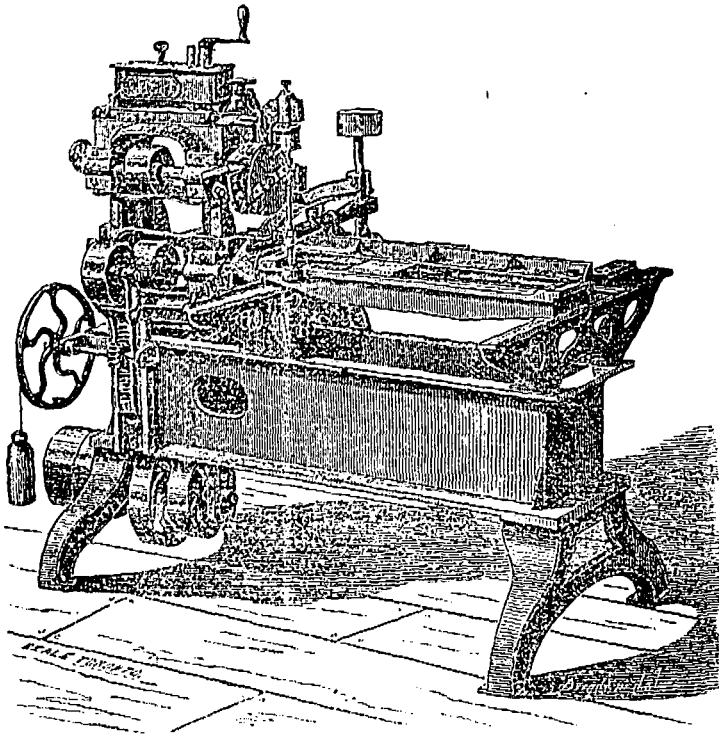
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NEW PATTERNS OF LATHES V SHEARS,

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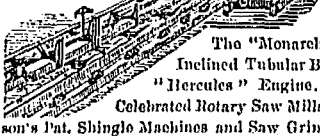
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JOURNAL OF COMMERCE,
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The "Monarch" Patent Inclined Tubular Boiler and "Hercules" Engine. Robb's Celebrated Rotary Saw Mills. Hodgson's Pat. Shingle Machines and Saw Grinders. Latest improved Planers and Lath Machines, Grist Mills, Wood-working Machinery, Etc. Heavy stock of Mill Supplies of every description. Send for circulars. A. ROBB & SONS, Amherst, N. S.

Plewes' Roller Mills.

W. PLEWES, Propr., LONDON, Ont.

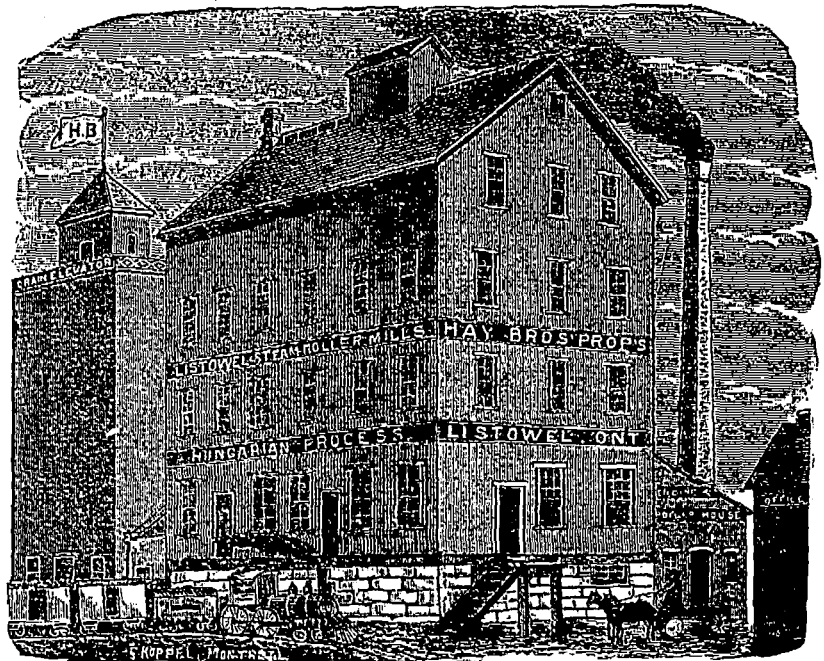
Capacity, 125 Barrels per Day.

FOUR GRADES. SEND FOR SAMPLES.

Listowel Steam Roller Mills,

HAY BROS., PROPRIETORS,

LISTOWEL, - - - - ONT.



Choice Winter and Red Wheat Flours.

CAPACITY 250 BARRELS PER DAY.

Send for samples and prices.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 6, 1887.

Name of Article.			Wholesale.			Name of Article.			Wholesale.			Name of Article.			Wholesale.								
			Mens.	Boys.	Youths.				\$ c.	\$ c.	\$ c.				\$ c.	\$ c.	\$ c.						
Boots and Shoes.									Roast chicken, 1-lb tins.			Morphia.....			2 50	2 75							
Brogans.....	\$0 75	\$1 00	\$9 75	\$0 90	\$0 70	\$0 85				Roast turkey, 1-lb tins..			Opium.....			5 50	6 00						
Cobougs.....	1 00	1 25	0 90	1 00	0 80	0 85							Oxalic Acid.....			0 11	0 18						
Split Balmorals.....	1 00	1 35	0 90	1 15	0 80	1 00	Corn Brooms.						Phosphorus.....			0 75	0 80						
Kip.....	1 25	1 50	1 00	1 25	0 90	1 10				No. 1 Gem 4 strings, hard			Potash Bichromate.....			0 11	0 12						
Buff.....	1 35	2 00	1 20	1 60	0 94	1 25				wood handle.....			Potass Iodide.....			4 15	4 25						
Calf.....	2 00	4 00	0 60	0 00	0 00	0 00				No. 2 do 3 strings.....			Quinine.....			0 80	1 00						
Buff Congress.....	1 50	1 75	1 20	1 50	0 00	0 00				No. 3 do 2 strings.....			Soda Ash.....			1 50	1 75						
Calf.....	2 00	3 50	0 00	0 00	0 00	0 00				No. 4 do 2 strings.....			Soda Bicarb.....			2 25	2 40						
Split boots.....	1 25	2 00	1 20	1 60	1 00	1 25				No. 0 Hurl 4 strings.....			Sal Soda.....			80	1 00						
Kip.....	1 25	3 00	1 40	1 80	1 15	1 50				No. 1 do 3 strings.....			Strychnine.....			1 20	1 30						
Calf.....	2 50	4 00	0 00	0 00	0 00	0 00				No. 2 do 3 strings.....			Tartaric Acid.....			0 57	0 80						
Felt boots half fox.....	1 90	2 50	0 00	1 75	0 00	0 00				No. 3 do 3-strings, bass-			Tonar' Extracts:										
" full.....	2 00	2 50	0 00	1 85	0 00	0 00				wood handle.....			Triple Extracts, sq. bot.,			per gross.....			21 00	0 00			
" Sox.....	0 75	1 00	0 00	0 00	0 00	0 00				O. K. 2 strings basswood			Triple Extracts, flat bot.,			per gross.....			18 00	0 00			
			Womens.			Misses.			Children.						Anchor Brand, per gross,			12 00			0 00		
Pegged.			0 75	0 90	0 65	0 85	0 50	0 60							Insect Powder per lb....			0 65			0 70		
Split Batts.....	0 85	1 00	0 75	0 90	0 55	0 65				Dairy Produce.													
Split Balmorals.....	1 00	1 20	0 85	1 00	0 60	0 70				Creamery, new.....			0 21			0 23							
Kip.....	1 00	1 20	0 85	1 00	0 60	0 70				Townships, do.....			0 17			0 20							
Buff.....	1 00	1 25	0 80	1 00	0 60	0 75				Brockville, do.....			0 16			0 20							
Pebbled.....	1 00	1 25	0 90	1 00	0 60	0 75				Morrisburg, do.....			0 17			0 20							
Buff Bals brass nailed.....	1 00	1 25	0 90	1 00	0 70	0 80				Western, new.....			0 15			0 18							
												Cheese, fine to finest.....			0 11			0 12					
												" medium.....			0 10			0 10					
Machine Sewed.												Drugs & Chemicals											
Peppled Button.....	0 90	1 30	0 30	1 00	0 69	0 80				Acid Carbolic Cryst Medi			0 50			0 55							
Glazed Buff Button.....	0 80	1 30	0 80	1 00	0 60	0 80				Aloes, Cape.....			0 13			0 15							
Pebbled Button.....	1 00	1 50	0 80	1 10	0 65	0 90				Alum.....			1 75			1 90							
Glazed.....	1 00	1 50	0 80	1 10	0 65	0 90				Borax, xtls.....			0 09			0 10							
Goat.....	1 60	2 00	1 25	1 50	1 00	1 25				Bleaching Powder.....			2 10			2 35							
Polish Calf.....	1 60	2 00	1 30	1 75	1 00	1 25				Blue Vitriol.....			2 25			2 50							
French Kid.....	2 00	3 50	2 00	3 50	1 50	1 75				Brimstone.....			2 25			2 50							

Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.
Canned Goods.				Pineapples, 2-lb tins per doz.....		2 00	2 25
Lobsters, per case.....	5 00	5 25		Plums, 2-lb tins per doz.....	1 50	1 75	
Mackerel.....	5 15	5 30		Corn, Eric, Quinte and Aylmer, per doz.....	1 30	1 35	
Sardines.....	8 50	9 50		do Yarmouth 2-lb tins.....	0 00	1 85	
Salmon, per doz.....	1 60	1 75		do 3-lb tins.....	0 00	2 40	
Clams, 1-lb tins, per doz.....	1 50	1 60		do Hoegg.....	1 35	1 40	
Oysters.....	0 00	1 40		Pans, Mar., 2-lb tins.....	1 40	1 50	
Tomatoes, per doz.....	1 20	1 25		Boston baked beans, p dz.....	2 20	2 25	
Peaches.....	2 10	2 25		Corned beef, 2-lb.....	2 70	0 00	
Bartlett pears, 2-lb tins, per doz.....	1 90	2 00		do 15-lbs.....	17 60	18 00	
Strawberries, 2-lb tins, per doz.....	2 00	2 25		Lunch tongues, per doz.....	0 00	2 85	
				Pigs feet, per doz.....	0 00	3 25	

Retailers will please bear in mind that above quotations apply only to large lots.

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First Prize Dominion Exhibition, 1880.
JOHN CRILLY & CO.

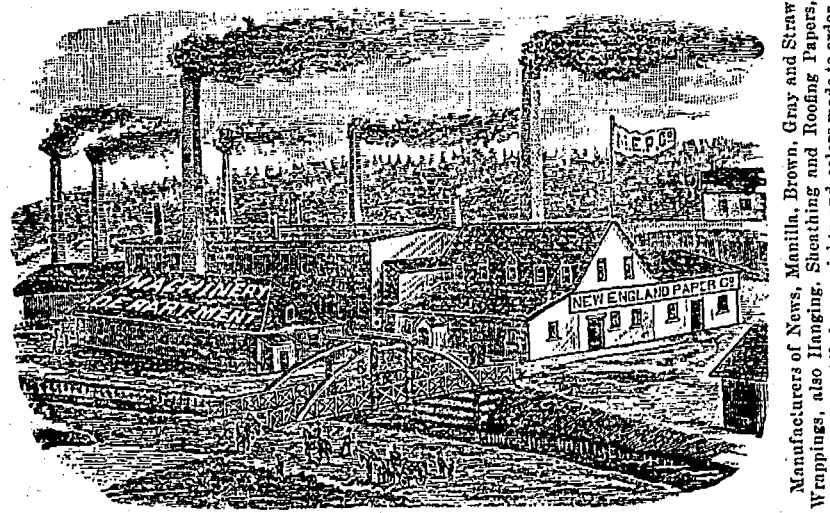
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94 Princess St., St. John, N.B.
C. E. BRACKETT, PROPRIETOR.
Orders solicited.

J. BROOKS YOUNG, Pres. ARTHUR G. WALTON, Treas.
NEW ENGLAND PAPER CO'Y.



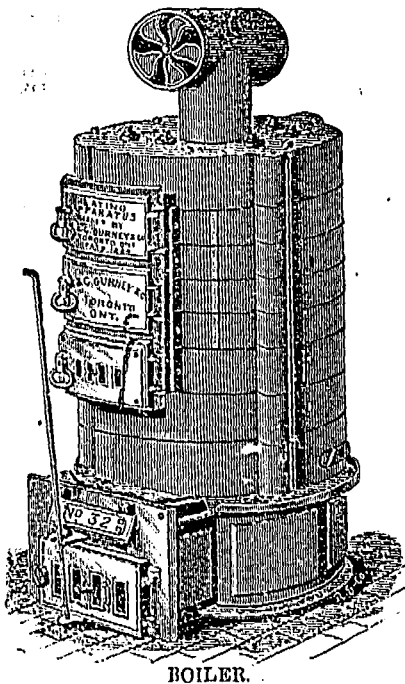
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 6, 1887

Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.		
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		
Flour.									
Patent.....	4 25 4 65	Muskrat, Winter.....	0 08 0 16	Rio.....	0 23 0 24	Gelatine, 4's.....	1 05 1 10		
Choice Superior Extra.....	0 00 4 20	" Kitts.....	0 02 0 04	Plantation Ceylon.....	0 25 0 26	" 6's.....	1 62 1 70		
Superior Extra.....	0 00 4 15	" Springs.....	0 00 0 00	Chicory..... lb	0 08 0 12	Vermicelli, Canadian.....	0 06 0 07		
Extra Superior.....	3 90 3 95	Other per skin.....	8 00 10 00			Macaroni.....	0 06 0 07		
Canada Strong Bakers.....	4 40 4 05	Raccoon per skin.....	0 40 0 50			Italian.....	0 18 0 00		
American.....	4 40 4 60	Skunk.....	0 40 0 60						
Manitoba.....	4 40 4 50	Grain.							
Fancy.....	5 70 5 75	Canada Red Winter Wheat.....	0 83 0 85	Syrup.....	0 47 0 55	Starch: Boxes, 28 to 42 lbs.	0 06 0 07		
Spring Extra.....	3 55 3 60	" White Winter.....	0 83 0 85	Yellow Refined.....	0 07 0 08	No. 1 White.....	0 05 0 00		
Superfine.....	3 30 3 40	" Spring.....	0 83 0 85	Paris Lump.....	0 07 0 07	Canada Laundry.....	0 06 0 00		
Fine.....	3 20 3 30	Hard Manitoba, No. 1.....	0 81 0 85	Granulated.....	0 07 0 07	No. 1 Blue.....	0 06 0 00		
Middlings.....	3 00 3 10	do No. 2.....	0 82 0 83			Silver Gloss.....	0 08 0 00		
Pollarda.....	2 60 2 70	Northern, No. 1.....	0 82 0 83	Molasses, (Barbados) im'g.....	0 37 0 38	Satin.....	0 08 0 08		
Ontario Bags.....	1 20 1 90	do No. 2.....	0 00 0 00	Porto Rico.....	0 33 0 34	Canada Com.....	0 07 0 00		
City Strong B. (1901bs.).....	4 40 4 55	Oats.....	0 31 0 32	Antigua.....	0 33 0 00	Dom. White Laundry.....	0 06 0 00		
Oatmeal bris.....	4 00 4 25	Barley.....	7 48 0 55			Vinegar: Imp. Triple, 1 brl	0 41 0 00		
Oatmeal, granulated.....	4 25 4 50	Pens, per 66 lbs.....	0 73 0 73			Cote D'or.....	0 35 0 00		
Fuel.									
Coal.....	6 25 0 00	Rye.....	0 50 0 00			Crystal Pickling.....	0 28 0 00		
Slove.....	6 25 0 00	Corn, in bond.....	0 00 0 51			W. W. XXX.....	0 30 0 00		
Chestnut.....	6 25 0 00	Croceries.							
Egg.....	5 75 0 00	Tea (Hf.-Chest & Cad.).....	0 14 0 22			W. W. XX.....	0 25 0 00		
Scott's Steam (ex ship).....	4 35 4 50	Japan, com. to med. lb.....	0 18 0 34			W. W. X.....	0 20 0 00		
Cups Breton.....	3 25 3 50	" good med. to fine.....	0 35 0 42			Pure Malt.....	0 45 0 00		
Picou.....	3 75 0 00	" finest to choicest.....	0 15 0 18			Cider X.....	0 20 0 00		
Lower Pts screen (total).....	5 00 0 00	Nagasaki.....	0 15 0 18			XXX.....	0 27 0 00		
Scotch do.....	6 00 0 00	Y. Hyson, com. to gd.....	0 18 0 22						
Raw Furs.									
Beaver, per lb.....	3 00 3 50	do fine to finest, lb.....	0 40 0 62						
Beaver, per skin.....	12 00 14 00	" good to fine.....	0 24 0 46						
Beaver, Cub. per skin.....	6 00 7 50	" finest.....	0 57 0 65						
Fisher.....	4 00 6 00	Imperial med. to gd.....	0 25 0 33						
Fox, Red, per skin.....	0 00 1 00	" fine to finest.....	0 37 0 38						
Fox, Cross.....	1 50 2 00	Twankay, com. to gd.....	0 12 0 18						
Lynx per skin.....	1 00 3 00	Oolong.....	0 45 0 65						
Marion per skin.....	0 00 1 00	Congou, common.....	0 15 0 16						
Mink per skin.....	0 00 1 00	" med. to good.....	0 13 0 20						
		" fine to finest.....	0 35 0 50						
		Souchong, common.....	0 00 0 00						
		" med. to good.....	0 25 0 30						
		" fine to choico.....	0 36 0 66						
		Coffee, Macha (green) ..							
		Add fc for roasting and grinding.....	0 25 0 27						
		Java.....	0 26 0 29						
		Maracibo.....	0 23 0 24						
		Jamaica.....	0 23 0 24						

Retailers will please bear in mind that above quotations apply only to large lots.



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GURNEY'S HOT WATER HEATERS

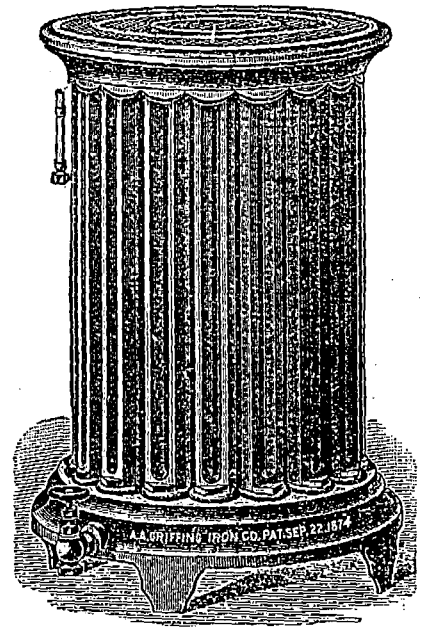
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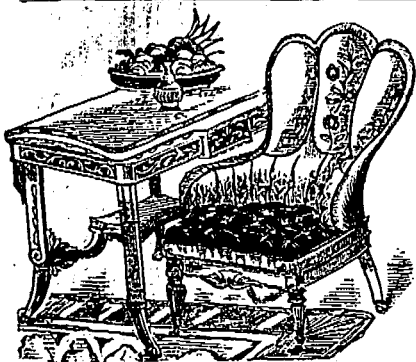
MONTREAL,

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 6, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware—Continued.		Summerlee.....	19 50 20 00	Hides and Skins.		Buff.....	\$ c. \$ c.
Casing Box, Shook:		Gartsherrrie.....	19 00 19 50	Montreal Green Hides		Russotts, Light.....	0 35 0 16
1 1/2 in. per 100 lb. kog.	4 90 0 00	Carnbroe.....	19 00 19 50	No. 1 per 100 lbs	0 00 7 50	" Heavy.....	0 30 0 40
1 1/2 in. to 1 1/4	4 15 0 00	Clyde.....	18 00 18 50	No. 2.....	0 00 6 50	" No. 2.....	0 30 0 25
2 in. to 2 1/4	3 90 0 00	Goyan.....	71 50 18 00	No. 3.....	0 00 5 50	Saddlers.....	7 50 9 00
2 1/2 in. to 3	3 65 0 00	Eglinton.....	17 50 18 00	Tanners pay \$1 more for sorted, cured and inspected		Int. Fr. Calf.....	0 75 0 80
3 in. to 4	3 40 0 00	Hematite.....	22 50 23 00	Hamilton, No. 1 insp	8 25 8 50	English Oak.....	0 42 0 45
Cut Spikes: all sizes.....	3 15 0 00			No. 2.....	7 25 7 50	Meats, Eggs, &c.	
Finishing Nails:		Bar Iron,—per 100 lbs		Toronto No. 2.....	8 25 8 50	Canada Pork, short cut.....	00 00 00 00
1 in. to 1 1/4 per 100 lb. kog.	5 50 4 80	Ord. Crown.....	2 00 2 10	" No. 2.....	7 75 8 00	Western mess.....	00 00 18 25
1 1/2 in. to 1 1/4	4 55 4 30	Ord. Refined.....	2 05 2 10	Chicago Buff.....	9 00 9 25	" short cut.....	13 50 18 75
2 in. and up " "	3 80 0 00	Siemens.....	2 05 2 10	" Stairs.....	9 00 10 00	Hams, City Cured.....	0 11 0 12
Tobacco Box Nails:		Swedes.....	3 75 0 00	" Calfskins.....	0 09 1 04	Lard, in pails.....	0 00 0 09 1/2
1 1/2 in. & 1 1/4 per 100 lb. kog.	4 95 4 00	Sheet Iron to No. 20.....	2 50 2 80	" Bulls.....	7 25 7 50	Bacon, per lb.....	0 10 0 11
1 1/2 in. to 2	3 85 3 65	Boiler Plates.....	2 50 2 75	Dry No'r West.....	0 14 0 14 1/2	Eggs.....	0 16 0 17
2 in. to 3	3 55 3 15	Boiler " Lowmoor.....	0 00 0 06 1/2	City Lambskins.....	0 50 0 55	Tallow, Rendered.....	0 03 0 04 1/2
Clinch and Heavy Clinch:		Hoops and Bands.....	2 25 2 35	Do uninspected.....	0 08 0 00	" Rough.....	0 02 0 02 1/2
3 ins. and up.....	4 70 0 00	Canada Plates:		Horse Hides western, each	2 00 3 00	Potatoes, per bag.....	3 60 0 75
2 1/2 in. and up.....	4 00 0 00	Good Brands.....	2 60 0 00	Leather (a 6 months)			
25 per cent discount	0 00 0 00	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 1 B. A. Sole.....	0 24 0 26	Oils.	
Net 30 days, or 4 mos. note with int. These terms apply to the above nails.....	0 24 0 00	Wro't Iron pipe, 1 to 2 in 62 1/2 to 65 p dis.....	0 06 0 41	No. 2 B. A. Sole.....	0 20 0 22	Cod Oil, Newfoundland.....	0 35 0 35 1/2
Horse Nails: P & F Bright	0 00 0 00	Steel, cast per lb.....	0 11 0 12	No. 1, ordinary Sole.....	0 22 0 24	" Halifax.....	0 30 0 00
" " No. 7.....	0 24 0 00	" Spring, 100 lb.....	3 00 3 25	No. 2.....	0 10 0 21	" Gaspe.....	0 32 0 33
" " No. 8.....	0 23 0 00	" Tire " lb.....	2 50 3 00	Buffalo Sole, No. 1.....	0 21 0 22	S. R. Palo Seal.....	0 46 0 48
" " No. 9.....	0 22 0 00	" Sleigh Shoe, lb.....	3 00	China " No. 1.....	0 22 0 24	Cod Liver Oil.....	0 70 0 75
All Brands 40 per ct. dis.		Tin Plate:		No. 2.....	0 10 0 21	[Distributing Prices]	
Wrought or Ship Spikes:		IC Coke.....	3 70 3 80	Buffalo Sole, No. 2.....	0 20 0 21	Cod Oil, Newfoundland.....	0 40 0 00
7 1-16 and 1/2 in.....	3 90 0 00	IX Charcoal.....	4 25 4 50	China " No. 1.....	0 22 0 24	Do Halifax.....	0 35 0 00
3-8 in.....	4 25 0 00	IX " ".....		No. 2.....	0 19 0 21	Do Gaspe.....	0 38 0 00
5 1-16 in.....	4 50 0 00	IXX " ".....		Zanzibar, No. 1.....	0 21 0 22	S. R. Palo Seal.....	0 50 0 51
1 in.....	4 75 0 00	DC " ".....		No. 2.....	0 19 0 20	Cod Liver Oil.....	0 78 0 80
(Dis. 10 to 15 per cent.)		DX " ".....		Upper Heavy.....	0 25 0 27	Lard Oil, Extra.....	0 55 0 60
Horse Shoes.....	3 60 0 00	DCX " ".....		Harness.....	0 25 0 32	No. 1.....	0 50 0 55
Terms, 4 months, or 5 po or 30 days.....	0 00 0 00	Russ. Sheet Iron.....	0 10 1 11	Upper Heavy.....	0 34 0 36	Lineded Ray.....	0 59 0 62
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	Anchors, per lb.....	4 75 5 50	Light.....	0 35 0 39	Boiled.....	0 62 0 65
Galvanized Iron:		Lion & Crown, Tin'd Sht's 24 gauge.....	0 06 1 07	Grained Upper.....	0 34 0 38	Olive, Pure.....	1 10 0 00
Morewoods Lion, No. 23.....	0 06 1 07	Sheet.....	4 00 4 25	Sootch Grain.....	0 36 0 42 1/2	" Machinery.....	1 00 1 10
Pig Iron: Siemen No. 1.....	19 00 19 50	Shot per 100 lbs.....	4 50 4 75	Kip Skins, French.....	0 75 0 95	Extra qt., p case.....	3 00 3 25
Coltness.....	20 00 20 50	Lead Pipe.....	4 75 5 25	English.....	0 65 0 75	pts do.....	2 40 2 60
Calder.....	19 50 20 00	Zinc Sheet.....	4 25 4 35	Canada Kip.....	0 40 0 70	pts, do.....	2 70 3 00
Langlois.....	19 50 20 00	Powder: Canada Blasting F F to F F F.....	3 00 3 50	Hemlock Calf.....	0 70 0 80	Lucca, Flasks.....	6 50 0 00
		Barbed wire, per lb 'Gal' Paint.....	0 05 0 06 1/2	Light.....	0 55 0 65	Plagniol.....	3 75 4 00
		Fencing wire, No. 12 Eng. No. 13 " " No. 12 Ger. No. 13 " "	0 00 0 36 5 00 3 90 0 00 3 50 0 00 3 75	French Calf.....	1 05 1 40	1/2 pts., 4 doz.....	4 20 4 50

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*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tiro, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent off for cash in 30 days.

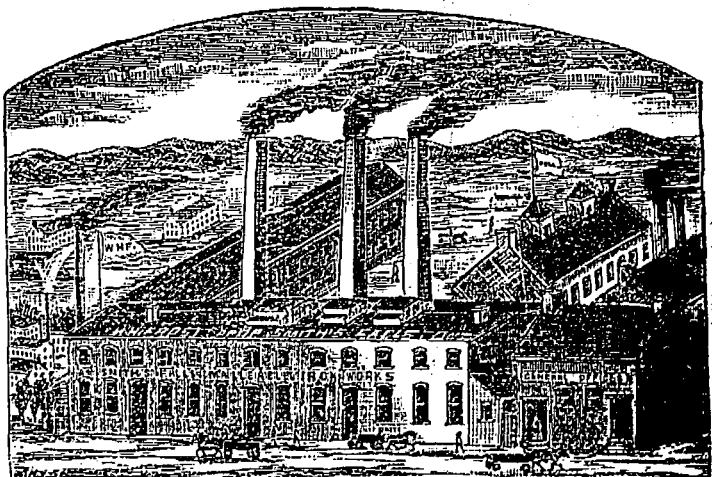


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Smith's Falls, Ont.



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Air Furnace Malleable Iron Castings, made from the Best Brands of Charcoal Iron

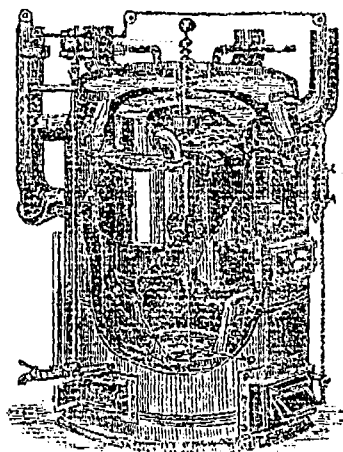
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 6, 1887

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches, 14 to 25....	1 45 0 00	Timber, Lumber &c		Bright Smoking, 3's & 6's	0 50 0 52	Bollinger	25 00 27 00
United inches 26 " 40....	1 55 0 09	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 45 0 62	Sherries, Pemartin.....	1 95 6 00
" " 41 " 50....	1 95 3 40	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Domeca.....	1 90 7 00
" " 51 " 60....	0 00 3 65	Baswood.....	18 00 20 00			Ports, T. G. Sandeman.....	2 25 7 00
Paints, &c.		Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.		Graham's ditto.....	2 30 6 50
W Lead pure, 50 to 100lb kgs	5 50 6 00	Butteraut, per M.....	35 00 40 00	Alc English, Bass..... qts.	2 40 2 45	Claret cases.....	3 00 & up
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.....	00 06 00 10	Domestic..... pts.	1 60 1 65	Class Claret of gd. brands	7 50 18 00
" No. 2.....	4 50 5 09	Cedar, flat, lineal foot.....	00 04 00 06	Stout: Guinness..... qts.	2 40 2 45	Tarragona Ports, imp ga	1 15 1 30
" No. 3.....	4 00 4 50	Cherry, per M.....	80 00 100 00	Domestic..... pts.	0 60 0 75	<i>Burgundy</i>	
White Lead, dry.....	4 75 5 50	Elm, soft, 1st.....	15 00 17 00	Stout: Guinness..... qts.	2 40 2 45	Still, Case.....	10 00 23 00
Johnson's Decorators pure	5 50 6 00	Elm, Rock.....	25 00 30 00	Domestic..... pts.	1 60 1 65	Sparkling.....	15 00 17 50
Genuine.....	5 25 5 75	Hemlock, M.....	9 00 10 00	Pure Spirits..... 65 O. P.	3 15 0 99	Can. Spirits, Imp. gallon.	<i>Paid Bond.</i>
Liq. Col. Im. gal.....	1 20 0 00	Maple, hard, M.....	25 00 35 00	Pure Spirits..... 50 "	3 16 1 00	Alcohol.....	3 15 0 99
Evergreen 7 lb	0 18 0 00	Soft, do.....	16 00 25 00	Brandy: Henossey's..... gal.	6 00 6 25	Pure Spirits..... 65 "	2 87 0 90
Red Lead.....	4 00 4 50	Oak, M.....	40 00 50 00	" "..... 25 U. P.	1 49 0 50	" "..... 50 "	2 49 0 90
Venetian Red, Eng. h.....	1 50 1 75	Pine, clear, M.....	35 00 40 00	Family Proof Whiskey.....	1 60 0 55	" "..... 7 "	1 60 0 55
Yel. Ochre, French.....	1 25 3 00	2nd. quality, do.....	25 00 30 00	Old Bourbon.....	1 60 0 55	" "..... 8 "	1 51 0 52
Whiting, London, Washed	0 50 0 60	Shipping Culls.....	14 00 16 00	" "..... 9 "	1 51 0 52	" "..... 10 "	1 51 0 52
" Paris.....	1 15 1 25	Mill do.....	8 00 10 00	Old Rye..... 4 years old	1 61 0 75	" "..... 11 "	1 91 0 85
Portland Cement, brl.....	2 75 3 09	Luth, M.....	1 50 1 60	" "..... 6 "	2 01 0 95	" "..... 12 "	2 09 1 05
Roman brl.....	2 50 2 70	Spruce, 1 to 2 in., M.....	10 00 13 00	" "..... 7 "	2 09 1 05	20 to 100 cases, net cash	
Glue.		Shingles, 1st qual.....	2 00 3 00	Chenper shippers..... gal.	3 00 3 25	100 to 200 " 2 1/2 p c off.	
Domestic Broken Sheet.....	0 12 0 14	2nd.....	2 50 0 00	case qts.....	7 00 7 50	200 cases and over 5 p c off	
French, T. E. Casks.....	0 12 0 13	Tobacco (In Bond.)		Irish Whiskey:—Roe's cs.	8 50 9 50	John Bull Bitters sm & lge	5 50 6 50
" Brls.....	0 12 0 13	Black, Chewing, in boxes.	0 17 0 23	Dunville..... case.	7 25 7 75	aromatic.....	5 00 0 00
American White, Brls.....	0 20 0 22	in caddies.....	0 16 0 19	Stewart's Scotch Wh'y.....	6 75 9 50		
Salt.		Mahoganies, Smoking.....	0 22 0 23	Bernard's Irish Whiskey.....	6 25 6 25	Wool.	
Liverpool per bag Elov'ns	0 43 0 44	Do Chewing.....	0 23 0 24	Scott's Glenbrae Whiskey	6 25 6 25	Fleeco.....	0 21 0 23
" Twelves.....	0 40 0 42	Bright Smoking.....	0 27 0 31	Encore.....	6 25 6 25	Pulled, unassorted.....	0 22 0 24
Canadian, in small bags.....	2 50 3 50	Fancy Bright Smoking.....	0 34 0 39	Bernard's Irish.....	6 25 6 25	Extra Super.....	0 26 0 27
" Half bags.....	0 65 0 67	Solace, Common.....	0 16 0 22	Jamaica Rum per imp gal	3 00 3 50	" B Super.....	0 22 0 23
" Quarters.....	0 33 0 35	Solace Fair to good.....	0 25 0 30	Holland Gin..... imp gal	0 50 2 50	" C.....	0 00 0 00
Factory-filled per bag.....	1 20 1 25	[Duty Paid.]		Do Extra Dry..... pts & qts	29 00 31 00	Black.....	0 21 0 00
Eureka factory-filled do.....	2 40 0 00	Black, Chewing, boxes 12's	0 41 0 46	Do Extra Dry..... qts	29 00 31 00	Natal.....	0 18 0 19
Rice's pure dairy, per 1/4 qn	0 00 2 00	Do Navy, Cads, 3's 6's	0 46 0 00	Pommery.....	29 00 31 00	Cape.....	0 15 0 17
Turk's Island.....	0 30 0 00	& 12's.....	0 49 0 53			Australian.....	0 16 0 17

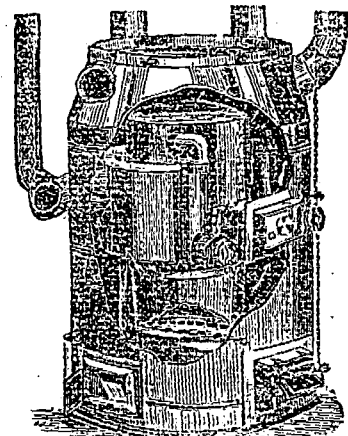
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Jonae's Triple Concentrated Flavoring Extracts.
 Castor Oil, in all size bottles.
 Olive Oil, 1/2 pints, pints and quarts.
 Cod Liver Oil.
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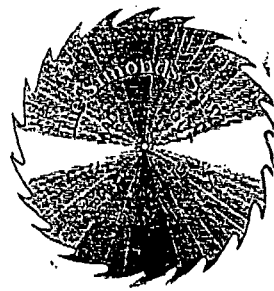
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Paid up in Cash (no notes), 300,000
Resources Over - 800,000
Deposit with Dom. Gov't. - 57,000

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of this Company renders the Premiums in certain cases annually reducible until the rate of

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Managing Director, - EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
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STOCKS AND BONDS.

NAME.	Par Value	Capital Sub-scrib.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Oct. 6.	Cash value per Sh
Brit. North America...	\$ 243	\$4,866,666	\$4,866,666	1,101,630	3 1/2	4 Jan 4 July	138 ex.d	335 80
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	3 1/2	June Dec	120	60 00
Central...	100	600,000	600,000	45,000	3	June Dec	102	102 00
Commercial, Manitoba...	500,000	500,000	270,000	230,000	3 1/2	2 May 2 Nov	.....	.....
Commercial, Mid...	300,000	300,000	100,000	200,000	.....	.....	.....	.....
Commercial, Windsor...	40	500,000	260,000	65,000	3 1/2	.....	117	46 80
Dominion...	1,500,000	1,500,000	1,070,000	10	10	1 May 1 Nov	219	109 50
Du Peuple...	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	169	54 50
Eastern Townships...	1,470,000	1,461,436	425,000	3	3	2 Jan 2 July	120	60 00
Exchange, Yarmouth...	70	280,000	245,310	150,000	3 1/2	1 Feb 1 Aug	84	58 80
Federal...	100	1,250,000	1,250,000	150,000	3	1 Jan 1 Dec	103	103 00
Halifax Banking Co...	20	500,000	500,000	70,000	3	1 Mech 1 Sept	107	21 40
Hamilton...	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	140	140 00
Hochelaga...	100	710,100	710,100	100,000	3	2 Jan 2 July	95	95 00
Imperial...	100	1,500,000	1,500,000	550,000	4	2 June 2 Dec	138 1/2	138 25
Jacques Cartier...	25	600,000	600,000	140,000	3	2 June 2 Dec	75	18 75
London...	100	1,000,000	219,568	50,000	3	2 Jan 2 July	.....	.....
Merchants' Can...	100	5,799,200	5,799,200	1,700,000	3 1/2	2 June 1 Dec	131 1/2	131 25
Merchants, Halifax...	100	1,000,000	1,000,000	120,000	3 1/2	1 Aug 1 Feb	110	110 00
Molsons...	50	2,000,000	2,000,000	800,000	4	1 April 1 Oct	132 ex.d	66 25
Montreal...	200	12,000,000	12,000,000	6,000,000	5 & 25	1 June 1 Dec	232 1/2	465 00
Nationale...	50	2,000,000	2,000,000	.....	2	1 May Nov	66	33 00
New Brunswick...	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia...	100	1,114,300	1,114,300	360,000	3 1/2	1 Feb 1 Dec	137 1/2	137 50
Ontario...	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	121 1/2	121 75
Ottawa...	100	1,000,000	1,000,000	260,000	3 1/2	1 June 1 Dec	126	128 00
People's of Halifax...	20	600,000	600,000	40,000	2 1/2	Feb Aug	97	19 40
People's of N. B...	50	150,000	150,000	.....	.....	.....	.....	.....
Quebec...	100	2,500,000	2,500,000	325,000	3 1/2	1 April 1 Oct	112	112 00
St. Stephen's...	100	200,000	200,000	25,000	2 1/2	April Oct	.....	.....
Standard...	50	1,000,000	1,000,000	340,000	7	Jan July	131	65 50
Toronto...	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	206	206 00
Union, (Halifax)...	50	500,000	500,000	40,000	2 1/2	.....	94	47 00
Union of L. C...	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	90 1/2	90 50
Ville Marie...	100	500,000	477,536	20,000	3	2 June 1 Dec	96	96 00
Western...	100	500,000	300,000	35,000	3 1/2	.....	.....	.....
Yarmouth...	100	500,000	300,000	30,000	3	.....	110	110 00
Agri. Sav. and Loan Co...	50	630,230	616,374	80,000	3 1/2	1 Jan 1 July	118 1/2	59 25
Brit. Can. Loan & Inv. Co...	100	1,620,000	324,412	47,000	5	1 Jan 1 July	100	100 00
Brit. Mortg. Loan Co...	100	450,000	288,971	44,000	3 1/2	2 July	106	106 00
Building and Loan Assoc...	25	750,000	750,000	95,000	8	2 Jan 2 July	108 1/2	27 00
Canada Cotton Co...	100	750,000	697,900	.....	13 qly	.....	76	75 00
Canada Landed Credit Co...	50	1,500,000	668,996	150,000	4	2 Jan 2 July	208	104 00
Can. Perm. Loan and Sav...	50	3,300,000	2,300,000	1,180,000	1	1 Jan 1 July	126	63 00
Can. Sav. and Loan Co...	50	750,000	681,079	150,000	7	.....	126	63 00
Dominion Sav. and Inv. Co...	50	1,000,000	873,205	157,000	4	30 July 31 Dec	82	41 00
Dominion Telegraph Co...	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co...	100	500,000	500,000	.....	.....	.....	85	43 00
Farmer's Loan and Sav. Co...	50	1,057,250	611,430	107,126	3 1/2	May Nov	118	59 00
Freehold Loan and Sav. Co...	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	167 1/2	167 50
Hamilton Prov. and Loan...	100	1,500,000	1,100,000	155,000	3 1/2	2 Jan 2 July	122 1/2	122 50
Home Sav. and Loan Co...	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co...	100	2,000,000	850,000	.....	5	.....	132 1/2	132 50
Huron & Erie Loan Soc...	50	1,500,000	1,100,000	417,000	4 1/2	1 Jan 1 July	150	75 00
Huron & Lambton Loan Co...	50	500,000	313,039	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co...	100	629,850	629,900	100,300	3 1/2	8 Jan 8 July	115 1/2	115 50
Landed Banking and Loan...	100	700,000	519,282	60,000	3	2 Jan 2 July	.....	.....
Lond. & Can. Loan and Ag...	50	4,000,000	880,000	290,000	5	15 Mech 15 Sept	152 1/2	76 1/2
London Loan Co...	50	679,700	600,000	53,000	3 1/2	31 Dec 30 June	95	47 50
Lond. and Ont. Inv. Co...	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July	116 1/2	116 00
Manitoba Inv. Assoc...	100	100,000	100,000	3,000	4	.....	.....	.....
Manitoba Loan...	100	1,250,000	312,500	111,000	3 1/2	Jan July	.....	.....
Montreal Telegraph Co...	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	93 1/2	37 40
Montreal City Gas Co...	40	2,000,000	1,876,752	.....	6	15 April 15 Oct	209 1/2 ex.d	83 90
Montreal City Pass. Ry. Co...	50	600,000	60,004	.....	4	6 May 6 Nov	237 1/2	118 75
Montreal Cotton Co...	100	800,000	800,000	.....	2 qly	.....	110 1/2	110 24
Montreal Building Assoc...	50	300,000	90,000	.....	0	.....	27	13 50
Montreal Loan and Mortg...	50	1,000,000	32,812	106,000	3 1/2	15 Mech 15 Sept	110	55 00
National Investment Co...	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	104 1/2	104 50
N. S. Sugar Refinery...	500	350,000	50,000	.....	2 1/2	2 Jan 2 July	106	53 00
Ont. Indus. Loan and Inv...	50	500,000	274,278	69,000	3	30 June 31 Dec	97	97 00
Ont. Loan and Deb. Co...	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	119	59 50
People's Loan and Deb. Co...	50	600,000	585,580	92,000	3 1/2	1 Jan 1 July	.....	.....
Real Est. Loan and Deb. Co...	50	600,000	346,213	.....	3	.....	40	20 00
Richelieu and Ont. Nav. Co...	100	1,619,000	1,619,000	.....	4	9 Feb 15 Sept	55	55 00
Royal Loan and Sav. Co...	50	500,000	470,000	57,000	4	Jan July	139	65 00
Starr Mfg Co. Halifax...	100	200,000	200,000	.....	6	.....	80	80 00
St. Paul, M. & M. Ry...	100	.....	.....	.....	3 1/2	1 Feb and Qly	119	134 00
Toronto City Gas Co...	50	800,000	800,000	.....	2 1/2	1 Feb and Qly	123	61 50
Union Loan and Sav. Co...	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	66 50
Western Can. Loan & Sav...	50	2,500,000	1,300,000	650,000	5	8 July	185	185 00

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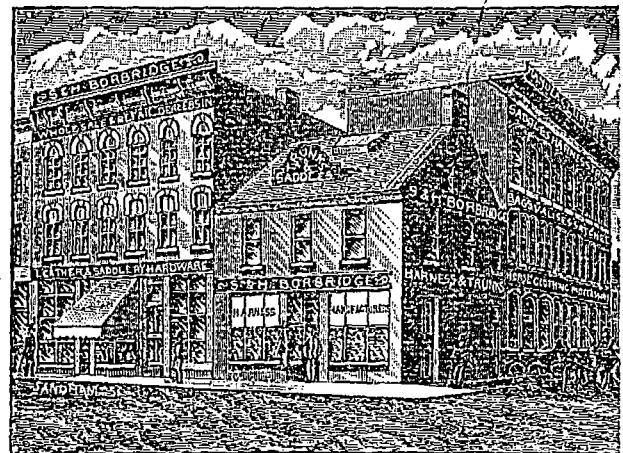


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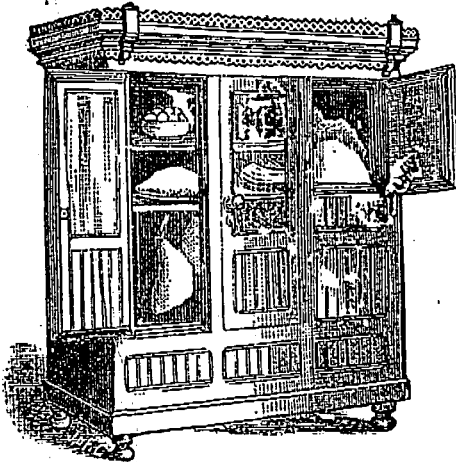
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Journal of Commerce Buildings,

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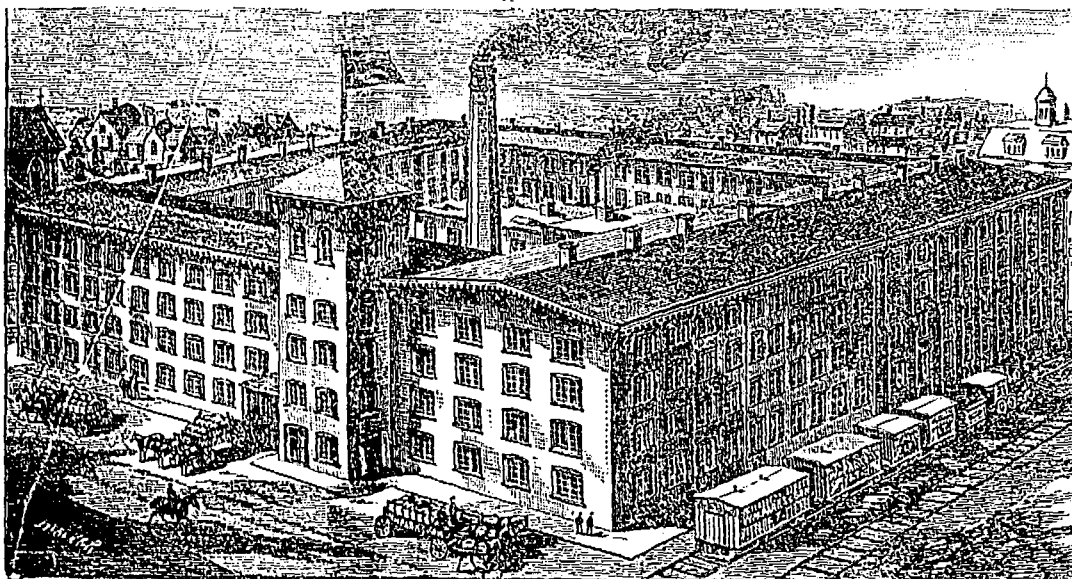
J. CRADOCK SIMPSON,

Real Estate and Investment Agent,
MONTREAL, CANADA.

Real Estate Bought and Sold on Commission. Business and Manufacturing Properties a Specialty. Estates Managed for Owners and Trustees. Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal

WM. PARKS & SON - (Limited), - ST. JOHN, N. B.
Cotton Spinners. Bleachers, Dyers and Manufacturers.



COTTON
YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton.

Shirtings,

Cottonades

Grey Cottons.

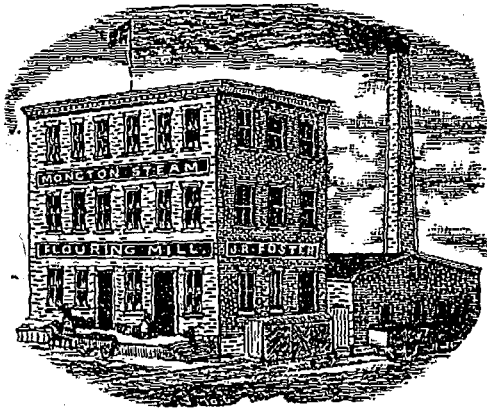
THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec

Moncton Steam Flouring Mills

J. R. FOSTER, Propr., MONCTON, N.B.

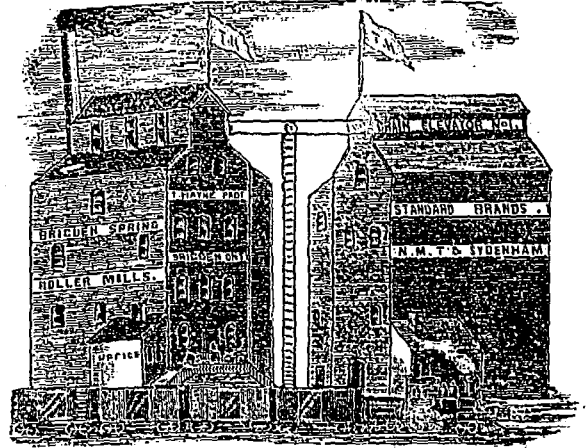
CAPACITY, 1000 BUSHELS PER DAY.



SPECIAL BRAND: "GOLDEN STAR."

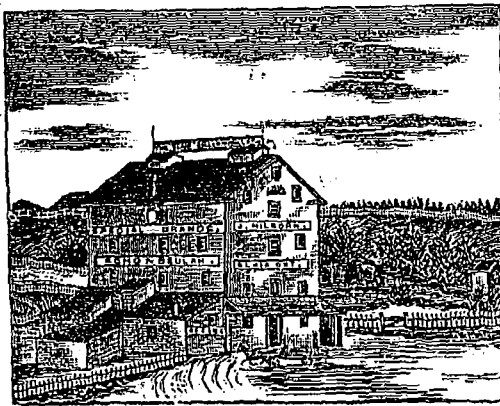
Flour, Cornmeal, Buckwheat Meal, Graham Flour, Cracked Wheat, Bran, Shorts and Heavy Feed, Cracked Corn and Oats.

Brigden Steam Roller Mills, Thos. Hayne, Propr., Brigden, Ont.



Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

BLAIR ROLLER FLOURING MILLS.



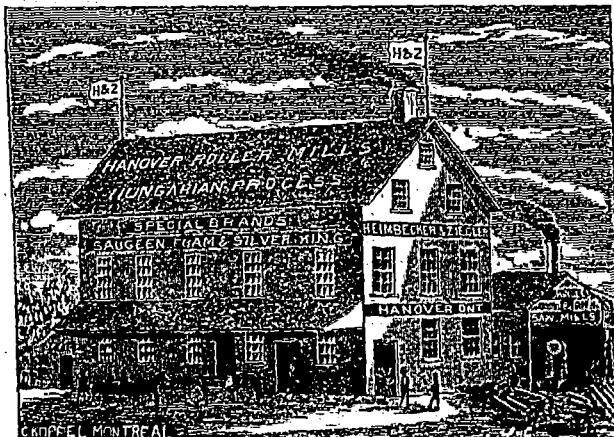
SPECIAL BRANDS: "CHALICE" & "RED ROSE." Capacity, 100 Bbls. per day. Send for Samples & Prices.

J. HIBBORN, Propr., BLAIR, Ont.

Hanover Roller Mills.

HEIMBECKER & ZIEGLER, Prop's,

HANOVER, Ont.

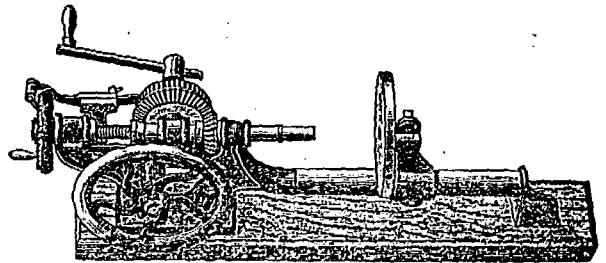


Special Brands:—CHOICE PATENT ROLLER, "SAUGEEN FOAM," "SILVER KING." Capacity:—100 Bbls. PER DAY.

Send for Samples and Prices.

BUTTERFIELD & CO.

Manufacturers of Taps, Dies and Upright Drills for all uses. Send for illustrated catalogue of Tools. ROCK ISLAND, P.Q.



Mention this paper.

CLEMENT & CO.

The best selling Novelty on the Market.

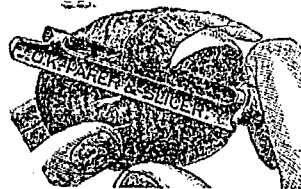
"O. K."

PAPER AND SLICER.

Anyone can use it.

JOS. L. CURD, Agent for Canada.

AGENTS WANTED.



PORTLAND FORGE

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,

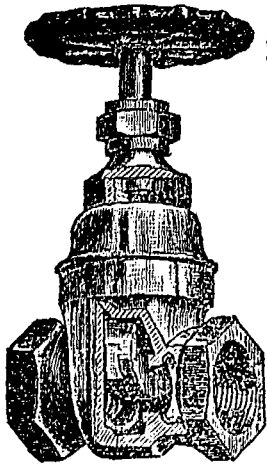
PORTLAND, - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes,

Railway Forgings a specialty.



WEBER'S PATENT
STRAIGHTWAY VALVES

—FOR—
Steam, Water and Gas.
BEST VALVE IN THE MARKET.

KERR BROS.
WALKERVILLE, ONT.

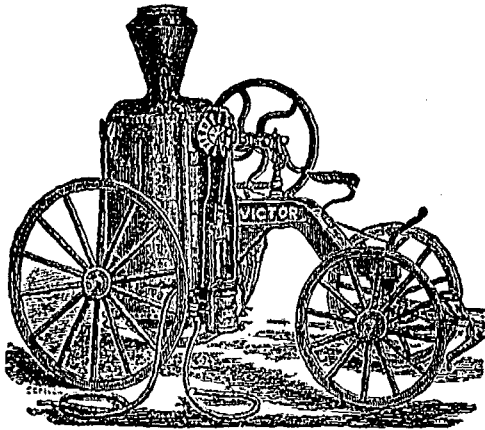
Sole right to manufacture in the Dominion.

Send for Price Lists.

ALSO MANUFACTURERS OF
COMPOUND

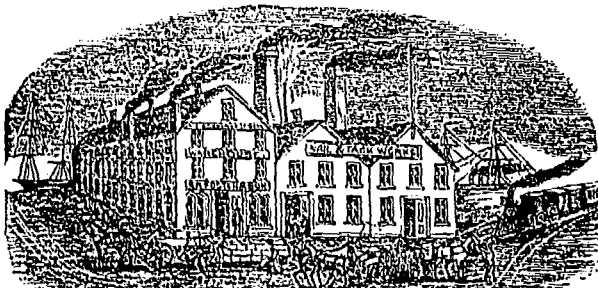
Marine and Stationary Engines.

THE VICTOR ENGINE WORKS,
66 Rebecca Street, HAMILTON.



Make a specialty in the Manufacture of the
"Victor" Spark Proof Threshing Engine,
which is the best in the Dominion; also
Stationary & Portable Engines of all
Sizes; Flour, Crust and Saw Mills.
All work guaranteed. Prices low. Terms easy.

S. R. FOSTER & SON,
CUT NAIL, SHOE NAIL AND TACK WORKS.
NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish,
kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks,
Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:
15 to 19 GEORGE STREET, ST. JOHN, N. B.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of
SHIPPING TAGS, we would call the attention of
Merchants & Manufacturers to our exceptionally
LOW PRICES in this line.

Railway Equipment,
Pumping Machinery,
Mining Machinery,

IRON AND WOOD-WORKING

MACHINERY,
STEAM ENGINES,

BOILERS,

MACHINERY SUPPLY ASSOCIATION,
Corner Craig and Bleury Streets, MONTREAL.

P. O. Box 1088.

SHAFTING,

HANGERS,
PULLEYS,

Machinists'

Tools,

Etc.

HAVE

500

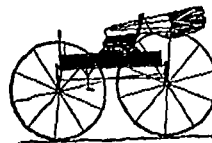
BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices

R. J. LATIMER,

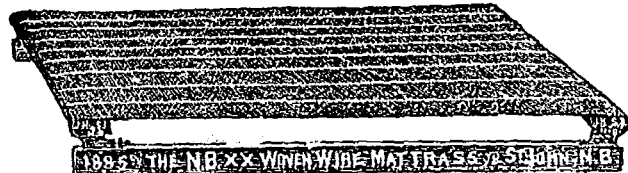
92 McGill Street, Montreal.



JOHN HANNAH,

Manufacturer of

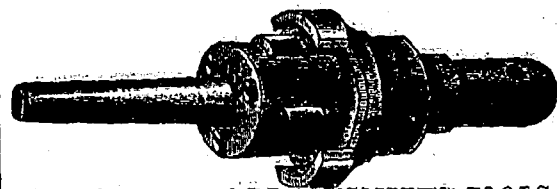
Woven Wire Mattresses of Different Grades.



33 & 37 Waterloo Street, - ST. JOHN, N. B.

Correspondence solicited.

A. B. JARDINE & CO.



DIAMOND
TOOL WORKS,
HESPELER, Ont.

Manufacturers of BLACKSMITHS' TOOLS,
Tube Expanders, &c.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,
45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

ESTABLISHED 1850.

J. H. WALKER, WOOD ENGRAVER



132 St. James St.

MONTREAL.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
John V. Reid. George Boyd. George E. Smith.
C. D. Warren.
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

THE
ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAUDEAU.
Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.
M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION
ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.
Capital, - - - - - \$12,500,000 Sterling.
MONTREAL, - 1731 NOTRE DAME STREET.
JAMES MCGREGOR. } Agents. } FRED. M. COLE.

THE CITY OF LONDON
FIRE INSURANCE COMPANY
OF LONDON, ENGLAND.

Capital,.....\$10,000,000
Insurance Affected at Lowest Current Rates.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier Street, MONTREAL.
W. R. OSWALD, Gen. Agent.
Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1884, shows Assets, \$365,541.32.
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.
The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.
Head Offices, 438 Richmond St., London, Ont.
JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.
D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), President.
 ANDREW ALLAN, (Allan Line R. M., Steamships), Vice-President.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co. OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.
FIRE, LIFE, ACCIDENT
 Business Transacted.

Only Company issuing negotiable ENDOWMENT COUPON BONDS without conditions, offering facilities for obtaining money at any moment.
 A RELIABLE CANADIAN COMPANY. AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF
PRINTING INKS,
 32 and 34 Frankfort Street, N. Y.
 Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a specialty of FINE COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, September 24, 1887.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan... July	\$50	\$50	11 1/2
Canada Life	2,500	7 1/2-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept 1 yr	85	7 1/2	190
Confederation Life	5,000	5-6mos.	Jan... July	100	10	232
Western Assurance	20,000	4-6mos.	Jan... July	40	20	145
Royal Canadian Insurance	20,000	5-12mos.	Dec 31 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J' 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J' 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, September 21, 1887.)

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22 1/2
Caledonian	50,000	30	50	5	£21 1/2
Commercial U. Fire, Life & Marine	5,000	10	100	15	£18 1/2
Edinburgh Life	100,000	5	£10	£2	7s 6d 30s 12s 6d
Fire Insurance Association	20,000	13	100	60	25s 30s
Glasgow & London	12,000	£7 p. sh.	100	25	£74 £70
Guardian Fire and Life	100,000	30	20	2	£155 £160
Imperial Fire	10,000	15	40	8 1/2	£6 1s 3d £6 3s 9d
Lancashire Fire	35,802	48	25	12 1/2	£52 £54
Life Association of Scotland	10,000	10	10	1 7-20	75s 85s
London Assurance Corporation	£33,175	70	20	2	£33 £34
London & Lancashire Life	30,000	50	100	5	£53 £54
Liverpool & Lond. & Globe Fire & L.	40,000	56	50	6 1/2	£40
Northern Fire & Life	7,722	£21 p. s.	10	1	£247 £252
North Brit. & Merc. Fire & Life	200,000	30	10	1	70s
Phoenix Fire	100,000	60	20	3	£37
Queen Fire & Life	50,000	6	10	1	31s 6d 32s
Royal Insurance Fire & Life	20,000	15	50	3	£18 1/2
Scottish Imperial Fire & Life	10,000	58 1/2	50	12	.....
Scottish Provincial Fire & Life	4,000	5	25	1 1/2	.....
Standard Life					.....
Star Life					.....

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1800.
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1885	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { W. M. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
 FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

Head Office for Canada: MONTREAL.
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:
 M. H. GAULT. | W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.
 CAPITAL; - - - - - £1,000,000 STG.

CHIEF AGENTS:
 MONTREAL. { OWEN MURPHY, M. P. P. }
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENGL.)

FOUNDED 1808.
 CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:
 MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.
 M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1885.
 Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.
 N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - \$30,500,000
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBARO, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M., M.G.

G. F. O. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. WM. BADOLEY.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: Vice-President:
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, - - - \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Tomp. St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

Montreal.

A. W. ATWATER,
Advocate, Barrister, Commissioner, &c.
131 St. James Street, Montreal.

QUINN & WEIR,
Advocates, Barristers, &c.
181 St. James Street,
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital St.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, &c.
E. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

Insurance.

QUEEN
INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1803.

IMPERIAL

Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,

MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,997
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT

FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00
Losses Promptly Adjusted and Paid.
I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; - - - COOK, Esq., Inspector.

THE CANADIENNE LIFE

Insurance Company.



Capital Stock, - - - - \$300,000
Government Deposit, - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:

13 ST. LAMBERT ST. - MONTREAL.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng., }
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal:

Cornwall, Ont.

MACDONALD & MACINTOSH,
(Late Mr. H. Sandfield Macdonald),
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

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J. G. OURELL,
ATTORNEY,
Solicitor, Coveyancer, &c., 34 James St. N

St. Thomas, Ont.

FIRMATINGER & ROBINSON,
BARRISTERS, &c.
Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT O. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

McCAUGHEY & HOLMESTED,
BARRISTERS, &c., Seaforth, Ont.

Hamilton, Ont.

A. D. CAMERON,
A. Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughison Street, South Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulkern.

W. H. BARTRAM,

Barrister, Solicitor, Notary, Etc.
OFFICE, 99 DUNDAS ST. WEST.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the county of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
Barristers, Solicitors, &c.
Walkerton—county town of Bruce county, Ont.

SMITH & FUDGER'S

FACILITIES FOR FILLING

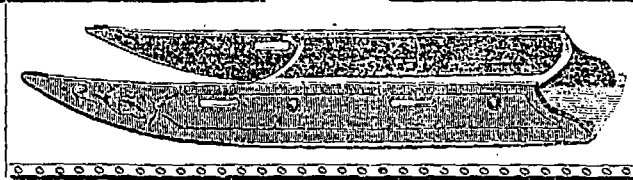
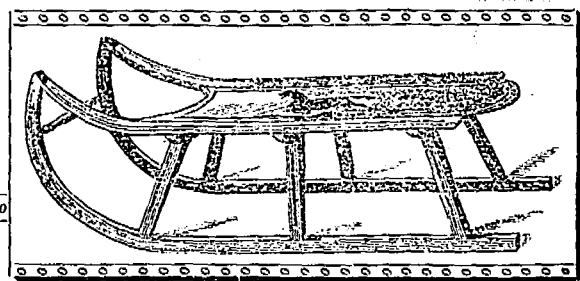
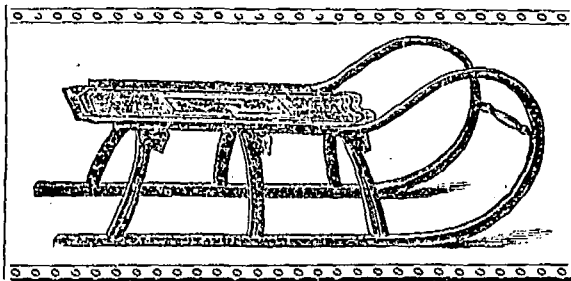
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