

STEAMSHIPS

CUNARD LINE CANADIAN SERVICE

From Southampton... From Montreal... ALAUNIA... ATHENIA... CASSANDRA...

DONALDSON LINE

GLASGOW PASSENGER AND FREIGHT SERVICE... From Glasgow... From Montreal... ATHENIA... CASSANDRA...

CANADA LINES DELIGHTFUL WATER TRIPS

Thousand Islands Rochester, Toronto Niagara Falls... Quebec... Far-famed Saguenay... Toronto and Hamilton... Gaspe, P.E.I., and Pictou, N.S. Quebec to Halifax and New York

LONDON PARIS

WHITE STAR DOMINION LINE Montreal & Quebec... To GREAT BRITAIN AND CONTINENT... CANADA... LAURENTIC... TEUTONIC...

ALLAN LINE

THREE SAILINGS WEEKLY VIA ST. LAWRENCE... TO LIVERPOOL... TO GLASGOW... TO HAVRE & LONDON...

The Brazilian Government has officially changed the name of River of Doubt to 'Rio Theodoro' in honor of Colonel Roosevelt.

Shipping and Transportation

SATURDAY, AUGUST 1, 1914.

CANADA STEAMSHIP LINES.

Almanac. Sun rises—4.42 a.m. Sun sets—7.28 p.m. Full moon—Aug 5. Last quarter—Aug 13. New moon—Aug 21. First quarter—Aug 27.

TIDE TABLE. Quebec. High water—1.04 a.m., 2.05 p.m. Rise—14.3 feet a.m., 12.6 feet p.m. Next high tide on August 24.

Weather Forecast. Lower Lakes and Georgian Bay—Moderate, variable winds; fair and warm. Ottawa Valley and Upper St. Lawrence—Fair and warm.

VESSELS BOUND FOR MONTREAL. S.S. Stanley Sabine, Texas... Linkmore, Venice... Cotswold Range, Fowey...

VESSELS IN PORT. Ribston, To load grain, Furness, Withy Co., agents. Nantwen, To load grain, T. R. McCarthy, agent.

HAMBURG-AMERICAN LINE. S.S. Hamburg arrived at New York, July 31st. S.S. Graf Waldersee arrived at Hamburg, July 30th.

ALLAN LINE STEAMERS. Scandinavian, from Glasgow for Quebec and Montreal, reported Cape Ray 11.20 a.m., July 31st.

WHITE STAR-DOMINION LINE. Canada, 200 miles E. Cape Race at 12.20 p.m., July 31st. Due Quebec 10 a.m. Monday.

THE CHARTER MARKET. Exclusive Leased Wire to The Journal of Commerce. New York, August 1.—The full cargo steamer market is an unsettled condition due to the disturbances abroad and freights of all kinds have been withdrawn.

TAKE THE FINEST BOAT TRIP IN CANADA BY SPENDING YOUR VACATION ON THE "BLACK DIAMOND" STEAMERS. 2 Weeks \$65.00 up including MEALS & BERTH.

A. T. WELDON, General Passenger Agent, 112 St. James Street, Montreal.

Location of Steamers at 6.30 p.m., July 31st. Canadian—Due down Port Huron tonight. Acadian—Arrived Toronto 6 a.m. to-day.

Strathcona—Due to clear Fort William to-night. Donnacona—Up Kingston 9.30 a.m. to-day. Doric—Down Port Colborne 7.30 p.m., 30th.

W. Grant Borden—Due up Soo to-night. Emperor—Arrived Fort William 8 p.m., 30th. Midland Prince—Left Port Edward 4 p.m., 30th.

Emp. Midland—Left Two Harbors 7 a.m. to-day. Winona—Left Buffalo 3.30 p.m., 30th. Stadacoma—South Chicago.

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SIGNAL SERVICE (Department of Marine and Fisheries)

Grosse Ile, 25—Left up, 7.35 a.m. Wearbridge. Crane Island, 32—Cloudy, south west. Out 12.20 a.m.

Cape Saiton, 81—Clear, calm. In 4.00 a.m. Kendall Castle. Out 4.00 a.m. a steamer, 6.40 a.m. Canobie.

Cape Chate, 234—Clear, south. In 7.00 a.m. Scandinavian. Martin River, 280—Clear, calm. In 6.55 a.m. a steamer.

C. Magdalen, 294—Cloudy, south. In 7.20 a.m. Greenwich, 6.45 Hochelaga. Out 7.40 a.m. a steamer.

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RAILROADS

CANADIAN PACIFIC

New Fast Express Service TORONTO-DETROIT-CHICAGO.

Lv. MONTREAL... 8.45 a.m. 10.00 p.m. Ar. CHICAGO... 7.45 a.m. 9.05 p.m.

New Lake Shore Route TO TORONTO. via Belleville, Trenton, Brighton, Colborne, Port Hope, Newcastle, Bowmanville, Oshawa, Whitby, Leave Windsor Street 8.45 a.m.

PORTLAND, KENNEBUNK, OLD ORCHARD. Lv. Windsor Street... 19.00 a.m. *9.05 p.m.

HOMESEEKERS' EXCURSIONS. Every Tuesday Until October 27th. Tickets Good for Sixty Days.

TICKET OFFICES: 141-143 St. James Street Phone Main 8125 Windsor Hotel, Place Viger and Windsor Street Stations

GRAND TRUNK RAILWAY SYSTEM

DOUBLE TRACK ALL THE WAY Montreal-Toronto-Chicago

Leaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m., Detroit 9.55 p.m., Chicago 8.00 a.m., daily.

IMPROVED NIGHT SERVICE. Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m., Detroit 1.45 p.m., Chicago, 8.40 p.m.

HARVEST HELP To Winnipeg, Man., \$12.00. Going Dates August 14 and 21.

PORTLAND-MAINE COAST-THE ISLANDS. Summer Tourist Fares—Through Service.

NORTHERN NAVIGATION LINE. Steamships Noronic, Hamonic, Huronic.

CITY OFFICES: 122 St. James St. cor. St. Francois Xavier Hotel Phone Main 5905 Uptown 1186

CANADIAN PACIFIC RY.

HARVESTERS EXCURSIONS

August 14th and 21st, 1914 \$12.00 TO WINNIPEG

Proportionately low rates from Winnipeg to all points in Manitoba for excursion of August 14th and to all points in Manitoba and Moosejaw and East in Saskatchewan and Edmonton and East in Saskatchewan and Alberta via Saskatoon for excursion of August 21st.

TICKET OFFICES: 141-143 St. James St. Phone Main 3125 Windsor Hotel, Place Viger and Windsor Street Stations.

Montreal and Southern Counties Railway Company

TIME TABLE—MONTREAL AND ST. CESAIRE

Table with columns for train names, departure times, and arrival times. Includes 31 Miles by Electric Car and various express services.

REAL ESTATE

A big St. Catherine Realty deal figured in the city transactions registered yesterday. George H. Dales purchasing of William de Mr. M. Marler, No. 481 St. Catherine street west, for \$105,000.

Albert N. Vipond sold to James Kerr lot 1424-6 St. Antoine ward, with No. 142 Mansfield street, for \$32,000.

Henry Galarneau, Jr., sold to Carolus Fortier lots 1222 and 1229 St. Marie ward, with the buildings thereon in Delorimier avenue, for \$18,500.

Wm. S. Warwick sold to Mrs. H. Porter half of the subdivided lot 1460-18 St. Antoine ward, measuring 25 feet by 116 feet, with the buildings known as No. 141 Peel Street. The price paid was \$35,000.

Joseph Burelle sold to Emmanuel Solomon lot 21-1 and the northwest part of lot 211-2 St. Jean Baptiste, with Nos. 1222 to 1232 Hotel de Ville avenue, for \$21,500.

John R. Lamoureux sold to Joseph F. Danlet lot 32-1 and 14 Hochelega, with the buildings on the north side of Notre Dame and Cuvillier streets, for \$12,000.

MacKenzie, Mann and Company, Ltd., sold to the Canadian Northern System Terminals, Ltd., lots 103, the southeast portion of 104, lots 121, 122 and 123, the northeast part of lot 102, lots 97-8, 2 and 97-1 to 3, the whole being situated in Hochelega and St. Pierre wards and on St. James Mariborough, Robillard, St. Calixa, Beaver and St. Andrew streets, together with the existing buildings on same. The consideration was the sum of \$1,000.

PERSONALS

Mr. Edwin Brice is spending the week end at Foss, Quebec.

Dr. Fraser B. Gurd is spending the month of August at Carouana.

Mr. William Van Horne leaves to-day for his summer home at St. Andrews-by-the-Sea.

Mr. R. C. Oswald is spending a few days at Riviere de Loup, Quebec.

Mr. Paul Sauter is spending his holidays at Montebello, Quebec.

Mr. Orrin Rexford, Jr., has been spending a few days in Knowlton.

Mr. C. A. Maxwell is spending a short time with friends at Bowmansville, Quebec.

Real Estate and Trust Companies

Quotations for Monday on the Montreal Real Estate Exchange were as follows:

Table with columns: Bid, Asked, Company Name, and Price/Value. Includes entries like Abasco, Inc., Abasco Estates, Abasco, Ltd., and various real estate firms.

WAR RISKS ON GRAIN PAPER IN NEW YORK

High Rates of Marine Insurance Holding Up Grain in New York GRAIN MEM STUNNED

Banks are Demanding War Risks on Grain Paper Which Makes Situation Worse for the Exporter. New York, August 1.—Grain exporters who bought wheat early this week on a sharply rising market, and who were previous buyers are confronted with the problem of finding means to forward it to the Continent and to the United Kingdom.

WAR WILL HIT MARINE UNDERWRITERS HARD

Although Policies Exclude Loss by Reason of War Underwriters Dread Strife GOLD IS CONTRABAND

During Russo-Jap War Marine Insurance Underwriters Insured Many Cargoes of Coal Which Will be Done if War Now Occurs. The effect of war upon insurance was the principal topic of discussion among underwriters of all classes. The marine insurance companies would be the most immediately affected.

Prominent Insurance Man. Mr. E. T. Malone, K.C. Mr. Malone was elected Vice-President of the Imperial Life Assurance Company last week.

NUMBER OF FIRES LESS THIS MONTH. Fire Department Had Fewer This Month Than Last Month. MANY PEOPLE AWAY.

There were 225 calls received by the Montreal Fire Department this month, against 297 calls during the month of June, which was an improvement.

THE FEDERAL LIFE ASSURANCE COMPANY. Home Office - - - HAMILTON, CAN. It was pointed out that all companies entered to business in the United States must comply with requirements which make the United States branch practically an American company.

LEGAL DIRECTORY. F. J. CURRAN, Barrister and Solicitor. Savings Bank Chambers, 180 St. James St., Montreal. Phone Main 127.

THE ART OF NOT FORGETTING. Students desiring some assistance in their studies should apply to THE REY, M. O. SMITH, M.A. No. 73, McGill College Ave., Montreal.

ACCOUNTANTS. Audits—Commercial, Municipal, Financial Investigations, Liquidations, etc. ROBSON, HILL, RITCHIE & DAVY ACCOUNTANTS AND AUDITORS.

ALFRED WALFORD, L.I.A. ACCOUNTANT AND AUDITOR. Investigations, Reports, Annual Audits. 410 LAKE OF THE WOODS BLDG. PHONE MAIN 6886.

GET THE BEST. THE MANUFACTURERS LIFE INSURANCE COMPANY. Head Office - - - TORONTO.

Surplus Earnings. While many lines of business are to-day marking time, the Canada Life is each year exceeding all previous records in the earning of surplus.

Canada Life Assurance Company. The Provident, Accident and Guarantee Company. Health, Employer's and Public Liability, Burglary, Plate-Glass, Fidelity, Bonds, Contract Bonds, Automobile.

London & Lancashire Life General Assurance Association, Limited. Liberal Contracts to Capable Field Men. OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.

British America Assurance Company. FIRE INSURANCE SINCE A.D. 1833. BROCK, President. MEIKLE, Vice-President.

LAW UNION AND ROCK INSURANCE CO. LIMITED OF LONDON. Capital \$47,000,000. Over \$11,000,000 Invested in Canada.

BRITISH CANADIAN REALTY INVESTMENT CO. LIMITED. Estate, Timber Limits, Farm and Coal Lands, Water, Power. J. T. BETHUNE, Managing Director.

ASSURANCE SOCIETY LIMITED OF LONDON, ENGLAND. FIRE INSURANCE SINCE A.D. 1741. Montreal Branch, Winnipeg Branch.

IDEAL INCOME. Be secured to your Beneficiary with absolute Security by Insuring in the Mutual Life Insurance Company, Portland, Maine.

FRED W. G. JOHNSON. INSURANCE AND REAL ESTATE. B11 Board of Trade Building. Telephone: - - - Main 7682; Up. 1530.

PROPERTY IN OFFERINGS... Slight Decline July, 1913, in Financing

FINANCING... Increase in Railroad \$30,948,000, as Compared at Year.

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CURRENCY... Following statement was "There was a meeting of the National Currency Commission in New York, and it was ready for the Aldrich-Vreeland Act.

PRIMARY MARKET NOW OPEN IN CHICAGO

After Week of Heavy Gains, Market Took Severe Decline Yesterday--Excitement Rife

CHARTERS UNOBTAINABLE

Lines Have Hastened to Unload Their Lines--Nothing in Sight but Falling Market--Corn Followed Wheat

Chicago, Aug. 1--The week ends with the Chicago Board of Trade the only primary market in the world open for business after one of the most sensational weeks in its entire history. Persistent Canby stated that the Grain Exchange will not close as a result of the European war situation.

War News the Only Factor. War news was the only factor and prices at times jumped 1/4 and sometimes a full cent between bank hours.

Foreign Advance Would Not Help. President Canby remarked that an advance in foreign markets next week would simply mean lower prices here.

CHEAPER MEAT FOR AMERICANS. There has been a marked increase in the quantity of mutton and beef shipped to this country from Argentina as prices in the United States have advanced.

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EUROPE'S WHEAT BINS ARE NOW SUFFERING FROM EMPTINESS

Winter Wheat Harvesting Now Progressing Well--Rains Have Benefitted Crop--Movement Swamps Storage Facilities--Shortage of Steamers--Insurance Rates Prohibitive.

Exclusive Leased Wire to The Journal of Commerce. New York, August 1--The war scare has made it definitely clear that the foreign market look to the United States for his wheat supplies.

During the week the several grains have shown improvement. Recent rains in the northwest have greatly benefited spring wheat.

Harvesting of winter wheat is progressing steadily and is practically general the country over.

Also there is a tendency among farmers to hold their wheat in the hope of even higher prices.

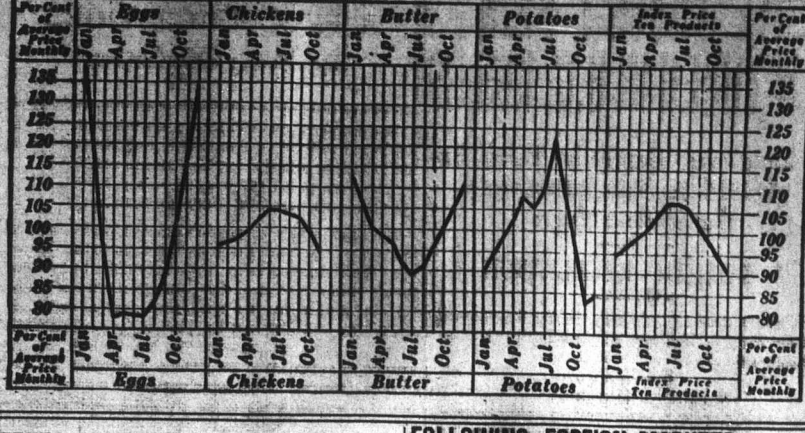
RETAIL BUSINESS LOCALLY IS IN GOOD SOUND POSITION

War Will Have Strengthening Affect on Dry Goods Values Without a Doubt, Says Mr. F. A. Scroggie--Firm's Business Increasing Rapidly.

There has been a fairly good volume of retail business passing in the local dry goods houses, during the past week, and it easily holds its own with last year.

Both Huerta and Diaz say they'll never return to Mexico until the country needs them.

Seasonal Fluctuations in Food



SCENES OF CHAOS REIGNED DURING LAST DAYS OF WEEK

On War News, Prices Suffered Staggering Breaks--Three Failures Announced Prior to Temporary Closing of Exchange--Market News Disregarded.

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Ordinary Factors Were Ignored. Crop and trade factors that otherwise might have exercised bullish effect were absolutely ignored.

The failure of three Cotton Exchange houses was one of the sensational developments and all of these were announced just before the Exchange closed.

Comparison of cotton crop by states from 1914 to 1911. Table with columns for Year, 1914, 1913, 1912, 1911, and average.

Comparisons of conditions by States follows: Virginia, North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Louisiana, Texas, Arkansas, Tennessee, Missouri, Oklahoma, California, United States.

ARMOUR TALKS ON MARKET

Chicago, August 1--J. Ogden Armour said today: "Wheat market on Chicago Board of Trade is sound and should experience no further furries.

LIVERPOOL WHEAT CLOSED EXCITED

Liverpool, August 1--Wheat closed excited 2 3/4 points off October, 7 11/4 d. Corn weak, 2 1/2 points off September, 5 11/4 d.

NATIONAL STEEL CAR'S SHARE

The share of the C. N. R. order for \$1,500,000 worth of new equipment that the National Steel Car Company obtained will keep it working full time until the end of the year.

SUSPENDS IMPORT DUTIES

Paris, August 1--French ministry today published decrees suspending import duties on flour and bread, prohibiting export of certain articles required during a state of war, and suspending for 30 days the payment of acceptances due before August 15.

FOLLOWING FOREIGN MARKETS COFFEE EXCHANGE WAS CLOSED

Trade Was Demoralized--Break Was Heavy--Traders Anxious to Prevent Decline as Holdings are Collateral for Loans--Situation is Weak.

Stocks of coffee in New York approximate 1,600,000 bags worth \$19 per bag at prices quoted before the war was received.

As against this contingency it is expected that the various European governments will take large supplies, and may in fact exhaust the valorisation supplies abroad.

NAVAL STORE MARKETS

New York, August 1--Naval stores market was unsettled by the war news which had the effect of cancelling export orders.

Savannah, August 1--Turpentine nominal 45 1/2 cents. Sales none; receipts 1,021; shipments 286 stocks 24,489.

DENMARK IN IT NOW

Copenhagen, Aug. 1--Minister of Marine was notified that German warships had stopped and searched two Danish vessels of Langeland.

SUGAR WILL ADVANCE ON WAR

Market Values Very Week Succeeded in Raising Becoming Omnipotent--Fruit Trade Slow

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TRADE IN CANADA CONTINUES QUIET

Montreal Reports Unchanged Conditions in Commercial and Industrial Lines--Trade is Restricted

WESTERN BUSINESS QUIET

Seasonable Dullness Prevades Grocery and Fruit Markets Throughout the Country--Few Failure Railroad Earnings Show Decrease From Last Year.

Montreal reports practically unchanged conditions in commercial and industrial lines, trade in most departments being restricted to actual necessities.

Wholesalers at Quebec say that orders are coming in fairly well, but manufacturing lines are rather quiet.

Business is generally quiet throughout the far west and northwest, but the distribution of merchandise is fairly well maintained.

Wholesale and retail trade are rather quiet at present, but few factories are working full time.

BROADSTREET'S REPORT

New York, 1--Business in Canada continues very dull, and at the chief financial center of the Dominion affairs, commercial and financial, have been unsettled by the European war situation.

Bank clearings at sixteen cities for the week ending with Thursday aggregate \$160,231,000, a drop of 8.6 per cent from last week but a rise of 6.1 per cent over the corresponding week last year.

OFFICIAL WEATHER MAP

New York, August 1--Official weather report: Cotton belt--Cloudy, light to moderate showers in parts of Texas, Arkansas, Mississippi and Louisiana.

ARGENTINE MEAT SHIPMENTS HEAVY

Buenos Ayres, August 1--Shipments of meats from Argentina to the United States during the past week have amounted to 19,000 quarters frozen and chilled beef.

LOCAL WHOLESALE PRODUCE PRICES

Table showing local wholesale produce prices for Butter, Cheese, Eggs, Potatoes, Beans, Flour, etc. with columns for This week, Last week, and Last year.

The Textile Manufacturer's Paper Canadian Textile Journal The Only Canadian Publication Devoted Exclusively to the Interests of the Textile Industry. Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets.

