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THE COMMERCIAL

FINANCE AND INSURANCE REPORT.

Subscription, \$2.00 per Annum in Advance.

Established 1882.

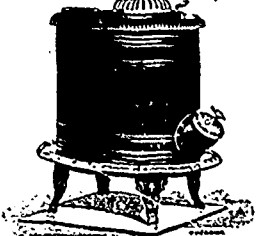
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Vol. 18

WINNIPEG, CANADA, DECEMBER 22, 1900.

No. 16

MOORE'S
AIR TIGHT
HEATERS



SEND
FOR
NEW
CATA-
LOGUE
JUST
OUT.

MOORE'S CAST TOP AIR TIGHTS Three Sizes
MOORE'S STEEL TOP AIR TIGHTS Four Sizes
STRATHCONA HOT BLAST AIR TIGHTS Two Sizes.

DANDY AIR TIGHTS Three Sizes.
JEWEL TRIPLE HEATER AIR TIGHTS
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Merrick, Anderson & Co. Winnipeg

CODVILLE & CO.
Wholesale Grocers



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CELEBRATED GOLD STANDARD TEAS
Coffees, Baking Powder and Spices.

BANNATYNE AVE. E., WINNIPEG.
Branches: BRANDON and CALGARY.

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Boots and Shoes
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GRANBY RUBBERS

Are the very best.

Orders filled same day received.
Send for Catalogue.

Do you want Skating Boots, Felt Boots,
Moccasins, Arctic Sox, Mitts and Gloves.

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Trade**



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HANDKERCHIEFS**
(EMBROIDERED)

To retail at 10c to 50c.

These are fresh goods, newly arrived.
Just the thing to sell during Holiday
Season.

Every lady customer will buy some at
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Send for assortment TO-DAY. It will
pay you.

R. J. WHITLA & CO.

WHOLESALE DRY GOODS IMPORTERS

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FLOUR

Of the Standard Grades, made
from selected wheat
by the

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Mills at
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Lumber Yard C. W. MURRAY**

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A Specialty of Doors, Sash,
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FRUIT CO. Limited**

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SMALLWARES TOYS, and
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Stock complete in all departments.

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**FRUIT AND
PRODUCE**

(Anything in the Fruit Line)

WE WANT YOUR PRODUCE

128 Princess St., Winnipeg Rat Portage

**TO OUR FRIENDS
AND CUSTOMERS**

We wish you all

A Merry Xmas

AND

**A Bright and
Prosperous
New Year**



We are ready to do our share
to make it a prosperous one for
you.

**The Gault
Brothers Co. Limited**
WINNIPEG

**Last Lot
For 1900**

"Lucky Curve" Fountain Pens.
Cased Pipes.
Good Mouth Organs.
They won't last long. Order at once to
go by mail or express.

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WINNIPEG, MAN.

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THEY COST NO MORE. Our Rubber Soles have stood the test of half a century. SORTING ORDERS SHIPPED WITHOUT ANY DELAY.

O'Sullivan's Rubber Heels carried in stock.

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Winnipeg Branch : Princess Street.

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WE guarantee every shipper of Butter, whether of a single package or a car load, the very best service that any strictly responsible experienced house in this or any other market can give. If you are satisfied to have goods sold upon their merits, wish to enjoy the advantages of a large established trade, and be assured of square, liberal treatment, correspond with us, or better, mark up a shipment to us.

R. A. ROGERS & COMPANY

Wholesale Provision Merchants

WINNIPEG

NELSON

VANCOUVER

New York Stock Activity.

New York, Dec. 19.—There is no appreciable let-up in the furious activity in the stock market to-day and in the exceedingly broad and varied trading. The market fairly turned reactionary throughout, at one time under the influence of some rather violent breaks in special stocks. Tin plate was the most effective of these, when it suddenly slumped 3½¢, after a show of early strength. A drop of 14 points in New York Air Brake was impressive in its way, but it had little effect on the market. The reactionary tendency of some of the Junior Vanderbilts developed that speculators had been taking rather too sanguine a view of possible readjustments of securities of these companies. Cleveland C. C. & St. L. and the N. Y., Chicago and St. L. stocks fell back heavily, although some of them went up briskly in the morning.

An effort was made to reclaim the bull position in the final hour by sudden advances in Northern Pacific, Sugar, Illinois Central, General Electric, the Chicago Terminal Transfer stocks. The advances in these above the low point ran from two to six half points. Prices did stiffen, in sympathy but the speculative enthusiasm was not fully renewed, and the market closed feverish and unsettled, with a point or more lost on some of these sudden gains. Even the Erie stocks, which have been the real backbone in the market for several days, came to a pause to-day, and the first preferred, after rising ½¢, reacted ¼¢, with a final fractional rally.

The total number of failures in Canada last week was 26, against 23 the previous week and 31 in the same week a year ago.

The Rublee Fruit Co., Winnipeg, have imported from Solberga, Sweden, a large supply of the famous Swedish parlor matches. These matches are put up in boxes of 500 matches, and they will sell here to the trade at \$5.75 per gross. This is a very fine damp-proof match.

The total dividends disbursed by the various companies identified with the mineral industry of the United States in the eleven months ended November 30, as far as reported to the Engineering and Mining Journal, amounted to \$114,567,452, paid by 200 companies. Of the total, the gold, silver, copper, lead, zinc and quicksilver mines contributed \$48,750,942, or 42.5 per cent, while the remaining \$65,816,510, or 57.5 per cent, was paid by the petroleum, coal and coke, iron and steel and other companies. Copper mines paid \$30,439,529, or 62 per cent of the total mining dividends.

THE COMMERCIAL

The recognized authority on all matters pertaining to trade and progress in Western Canada, including that part of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Nineteenth Year of Publication
ISSUED EVERY SATURDAY.

Subscription—Canada and the United States—\$2.00 per annum in advance, or \$2.25 when not so paid; other countries, \$2.50 per annum in advance.

Changes for advertisements or stops should be in not later than Thursday morning.

Advertisements purporting to be news matter, or which profess to express the opinion of this journal, will not be inserted.

Office 219 McDermott St. Telephone 224.
D. W. HUGHAN, Publisher.

The Commercial certainly enjoys a very large circulation among the business community of the vast region lying between Lake Superior and the Pacific coast than any other paper in Canada, daily or weekly. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, DECEMBER 22.

CHRISTMAS GREETING.

The holiday season is again with us. The Christmas bells are ringing. At this time of the year the feeling of good will is expected to prevail among men more generally than at any other time. Sociability and friendship is for a short period at least allowed to replace or displace business anxieties. Here in Western Canada we have every reason to allow for the full enjoyment of the holiday season. The year now drawing to a close has by no means been an unsatisfactory one. While in the grain growing districts the crop has not been up to the usual standard of excellence, yet it might have been worse. On the whole the country has made substantial progress, and a fair degree of prosperity is being enjoyed. Poverty and want, as it is known in many other countries, is unknown here. In this new country, if we have not many very wealthy men, we have also very few cases of poverty. For those really in need, we are sure help will be freely extended during the holiday season, so that all will be made to feel that this is a time for good feeling and good will among men. Business men are looked to provide the bulk of the assistance for the needy, and they are usually not slow to do their duty in this respect.

The Commercial wishes all its readers a Merry Christmas.

SPREADING ACCOUNTS.

One of the dangers which constantly beset the average merchant is the tendency to spread accounts. This is a double danger, from the fact that in spreading accounts there is not only the disadvantage of increasing the number of creditors, but also to unnecessarily increase the liabilities at the same time. Where the accounts are kept down to the smallest number possible, it may safely be taken for granted that liabilities are also kept well within bounds. It is certainly a great advantage to the average merchant to have as few creditors as possible. Only those who have exceptional financial standing can afford to buy widely with impunity. When a squeeze comes, the merchant who has kept his accounts down to a small number will certainly stand in a much better position than the one who has spread out liberally in this respect. The larger the number of creditors, the more difficult it will always be to arrange for any desired favor in time of need.

But while the spreading of accounts is a source of danger, owing to the difficulty of arranging with a large number of creditors in time of need, undoubtedly the greatest direct danger resulting from wide buying is the tendency which it exerts to increase liabilities. It is as sure to result in increasing liabilities beyond what is necessary, as is the course of the sun from the east to west. Every additional account is almost sure to add something to the merchant's liabilities beyond what would have been necessary without this account. As the safety of the merchant whose financial position is not strong, lies largely in keeping his stock and liabilities down to the lowest point necessary to meet the demands of his trade, so also his greatest danger is in spreading his accounts, with its necessary invidious increase in liabilities.

A representative of a jobbing house which has a large trade in the west, and which has escaped with remarkably small losses during recent years, was heard to remark the other day that when they found a merchant was spreading his accounts freely, they were very careful about selling him goods. He instanced one case of an order they had declined to fill, on the ground that the merchant had too many accounts. Within two years the merchant had assigned. This, he said, was a feature which they watched very closely, and whenever a merchant was suspected of buying widely, his credit was curtailed.

It is surely a great source of strength to any merchant to have as few accounts and as few creditors as he can get along with and meet the reasonable demands of his trade.

FINAL MANITOBA CROP BULLETIN.

The final official crop report for Manitoba was issued at the close of last week. The wheat crop is placed at 89 bushels per acre, making a total of 13,000,000 in round numbers. While this is a heavy reduction in the wheat crop, it is pleasing to note that a large increase in the production of live stock, poultry, dairy products, etc., is apparent. The production of dairy produce is placed at 2,068,000 pounds of dairy butter, compared with 1,354,000 pounds last year; and creamery at 1,254,000 pounds, compared with 1,002,000 pounds last year. Cheese 1,021,000 pounds, compared with 848,887 last year. Beef cattle exported, 16,000, compared with 12,000 last year. The number of live animals held by farmers shows a good increase in all lines, except sheep, of which latter there is a decrease from 33,000 head last year to 25,800 this year. The decline in the sheep industry is no doubt due mainly to the trouble from wolves, which has rendered sheep raising unprofitable to many farmers. There is a fair increase in the area of land prepared for crop in the spring, the figures standing at 1,558,800 acres, compared with 1,492,000 acres last year.

THE DAIRY TRADE

MANITOBA CHEESE.

Manitoba cheese has had considerable advertising of late which has not been very beneficial to the holders of the commodity, owing to what has been said about the poor quality of a portion of the make. This has tended to depress business in the Manitoba product. It is therefore pleasing to be able to say something of a more encouraging nature about this industry.

While there are some factories which have not turned out first-class goods, it should not be taken for granted, as some have evidently supposed, that all our cheese is not good. There are a number of factories which make excellent goods. As a proof of this we are shown a letter this week from a party in Ontario who had received a shipment of our cheese, in which he stated that the goods were fine quality and thoroughly satisfactory. Manitoba makers have carried off first prizes on a number of occasions at the leading exhibitions of the continent. At the great Chicago fair the highest awards obtainable were secured by Manitoba exhibitors of both butter and cheese. Unfortunately more will be heard about one bad lot of dairy goods than is said about scores of shipments of fine goods, and thus the impression is created that all our cheese is medium or poor quality. Just as good cheese can be made here as elsewhere, and those who have heard about a poor lot of Manitoba cheese should not run away with the impression that it is all alike. Buyers need not unnecessarily shun our cheese, for by using care in selecting they will be able to get the quality they desire.

SHORT WEIGHT PACKAGES.

Considerable inconvenience and annoyance has been caused produce houses by the custom of some creameries of packing boxes short weight and invoicing them as full weight packages. We have a letter from a Victoria, British Columbia, produce house this week, complaining of this practice, and offering to give us the names of creameries which have habitually shipped 56 pound packages, stamped and invoiced at this weight, while containing only 52 to 54 pounds of butter. Where this occurs frequently in the shipments from a creamery, it may be considered as something more than an error, though it might of course result from carelessness on the part of employees of the factory. Of course there is a natural shrinkage in weight on package butter, but not as great as mentioned in our complaints, and usually in packing butter an extra quantity is put in to cover shrinkage in weight. The shrinkage is greater of course where the butter is long time, but under ordinary circumstances does not usually exceed one pound.

THE LUMBER TRADE.

CLOSE OF THE NORTHWESTERN MILLING SEASON.

As the mills have shut down because of the closing in of winter, so live cargo shipments ceased for the same reason and the various markets which depend for their pine upon the mills of Lakes Huron, Michigan and Superior are taking account of stock and making up their minds whether or not their buying policy of the past season was a wise one. Reports from the head of Lake Superior show that there is a large stock of lumber on docks, with the majority of it unsold. This by itself does not seem to be an unfavorable feature and might indicate that the season has been an unsatisfactory one in the way of lumber distribution, but a study of the conditions at the markets shows a counterbalancing which counteracts the impression made by the mill stock reports. All the markets during the winter and the mills were sold out more closely than ever before. Consequently there was not what sometimes exists for continuous and heavy buying, and owing to the weaker condition of the market, the wholesalers largely declined to buy or ship. Until fall was well advanced they could not be convinced that a general and further decline would take place. What concessions were made on low bids etc., only whetted their appetites and they were looking for a decided slump in prices. But the mill men had composed to themselves the advantage they had gained through two years or more of manistry. They refused to

make any material concessions beyond those noted, cheerfully piled up their stocks, and in some cases, when their docks were full, shut down the mill for a time.—American Lumberman.

THE OTTAWA CUT.

Something of interest about the important industry of lumbering is gathered from the remarks of the president at the recent annual meeting of the Bank of Ottawa. He considers the figure of 800,000,000 or 900,000,000 feet of lumber produced within a radius of five miles of Ottawa city an over-estimate. The total manufacture of sawn lumber, he is informed, does not greatly exceed 600,000,000 feet. Then as to heven pine, the quantity of white and red now held in Quebec is only 1,353,000 cubic feet, against 2,304,000 cubic feet for spruce. This quantity of square and wane pine at Quebec is the smallest on record.

LUMBER TRADE NOTES.

The demand for southern yellow pine has been unusually large this month and mills report an exceptionally good trade doing.

The pulpwood resources of Northern Minnesota are being actively explored by capitalists from various parts of the United States.

Hardwood lumber trade is quiet in Western Canada and the United States at present and there is very little buying movement anywhere.

Manning & McClure, of Stonewall, Man., are putting in a sawmill plant the Gilm district, Lake Winnipeg, the machinery for which they have ordered from the Stuart-Arbutnot Machinery Co., Winnipeg. Capacity about 20,000 feet per day.

S. and Levi Sanders are putting in a small sawmill at Ethelbert, on the Canadian Northern Railway, northern Manitoba, for which they have purchased a plant from the John Abel Co., Winnipeg. The same company has also sold a portable plant to D. Cote, of Otterburn, Man.

Richey & McDonald have purchased a sawmill plant from the Stuart-Arbutnot Machinery Co., Winnipeg, which will be set up at Makinak, in the Canadian Northern Railway, in northern Manitoba. The first car of machinery has been forwarded. The mill will have a capacity of about 30,000 per day.

The lumber mills of Duluth and Superior report their season's operations during 1900 to have resulted in a cut of 416,326,000 feet of lumber as against 427,768,000 feet last year and 423,333,000 feet the year before. The quantity remaining on hand December 1 was 168,238,000 feet as against 114,138,000 a year ago and about the same quantity two years ago.

In spite of the fact that it is something of the foreseen period when the lumber manufacturers are neither actually engaged in sawing logs into lumber nor cutting standing pine into logs, the situation is very active to-day, says the Minneapolis correspondent of the American Lumberman. The mild weather of the past few months has given a fresh impetus to building operations, and a large quantity of white pine has gone into consumption. Builders and contractors generally are so rushed with orders that they are worried over the slightest matter which prevents them from working. Minneapolis and St. Paul and the northwestern states are at the beginning of a building boom which promises to rival that of 1898, although in all probability it will not create so much activity as did the previous one in the year mentioned. Building statistics for Minneapolis show that the new structures erected up to December 1 cost over \$1,000,000 in excess of those erected during the entire twelve months of 1898. Should a reasonable amount of mild weather be experienced during December it is more than probable that the record this year will show an excess of \$1,800,000 over any previous year during the decade. In business blocks Minneapolis is experiencing a decided building boom this year, and the same is true of St. Paul, although not so pronounced an extent. During the year two buildings devoted to the wholesale trade, costing nearly \$1,000,000 were built. Three more are in process of construction and plans are on foot to build several others, including a great number of mercantile, as soon as the spring opens. The building boom is not confined to business blocks alone; many fine residences are being erected in all sections of the city.

BANK OF MONTREAL

ESTABLISHED 1817.
Capital all Paid-up - \$12,000,000
Reserve Fund - 7,000,000
Bil. Profit and Loss - 427,180.80

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BRANCHES in all the principal cities and towns throughout the Dominion of Canada, and in the following cities: St. John's, Newfoundland, London, Eng., 21 Abchurch Lane, E.C. New York, 57 Wall St. Chicago, 188 La Salle Street.
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Travelers' Circular Letters of Credit and Commercial Credits issued for use in all parts of the world.
Collections made on favorable terms.
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A. F. D. MACGACHEN, Manager

DOMINION BANK

Capital - \$3,000,000
Reserve - \$2,000,000

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Vice-Pres.-E. B. Osler, M.P.
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HEAD OFFICE, - - TORONTO

WINNIPEG OFFICES:

Main Office-Cor. Main and McDermott Sts.
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S. L. JONES, Manager.

A General Banking Business transacted. Interest allowed on Deposits in Savings Bank Department.

UNION BANK OF CANADA

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RESERVE - 500,000

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Minneapolis, Man. Souris, Man. Glenboro, Man.
Hamilton, Man. Regina, Man. Wawanesa, Man.
Indian Head, Assn. Newell, Alberta Oreta, Man.
Hartney, Man. Calgary, N.W.T. Killarney, Man.
Crystal City, Man. Regina, N.W.T. Fisher Creek

BRANCHES IN ONTARIO AND QUEBEC
Alexandria, Ont. Norwood, Ont. Smith Falls, Ont.
Bainville, Ont. Ottawa, Ont. Toronto, Ont.
Merrickville, Ont. Quebec, Que. Warkton, Ont.
Montreal, Que. Sherburne, Ont. Winchester, Ont.
Carleton Place

A General Banking Business Transacted.
Safe Deposit Boxes to Rent.

BANK OF NOVA SCOTIA. INCORPORATED 1832.

HEAD OFFICE, HALIFAX; GENERAL OFFICE, TORONTO.
JOHN Y. PAYZANT, PRESIDENT. I. C. McLEOD, GENERAL MANAGER.

CAPITAL PAID UP, - \$1,860,000.00. RESERVE, - \$2,281,942.00.

Table with 4 columns: Assets (Quick Assets, Loans and bills discounted, Other assets, Bank premises), Liabilities (Capital paid in, Reserve & undivided profits, Notes in circulation, Other liabilities, Deposits). Includes comparative statement for 1890-1900 and 1900-1901.

Nominal value: Winnipeg Branch - C. A. KENNEDY, Manager

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO.
Capital - \$2,500,000
Capital Paid Up - \$2,458,803
Reserve - \$1,700,000

D. R. Wihle, General Manager. E. Hay, Inspector.
DIRECTORS:
H. S. Howland, President. T. R. Merritt, Vice-President.
Wm. Ramsay, Cashier. Rola Jalley, Cashier.
T. Sutherland Steyer. Elias Rogers. Wm. Hendrie

BRANCHES IN THE NORTHWEST AND NORTH COLUMBIA.
Winnipeg, Man. C. S. Hoare, Manager.
Brandon, Man. W. G. Lemle, " "
Portage la Prairie, Man. W. Bell, " "
Calgary, Alta. M. Morris, " "
Prince Albert, Sask. R. Davidson, " "
Edmonton, Alta. R. P. Keithpatrick, Manager.
Strathcona, Alta. H. Wilson, Manager.
Vancouver, B. C. A. Jules, Manager.
Regina, S.C. R. B. Hoare, Manager.
Nelson, B.C. J. S. Lee, Manager.
Golden, B.C. J. S. Gibb, " "

BRANCHES ONTARIO AND QUEBEC.
Eggs, Ont. Fort Colborne, Ont.
Ott. Ont. Red Postage, Ont.
Fergus, Ont. St. Catharines, Ont.
Hamilton, Ont. Sault Ste. Marie, Ont.
Ingersoll, Ont. St. Thomas, Ont.
Lindsay, Ont. Woodstock, Ont.
Niagara Falls, Ont. Welland, Ont.
Toronto, Wellington and Leader Lane
" Yonge and Queen
" York and Bloor
" King and York
Montreal, Que.

WINNIPEG BRANCH

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AGENTS IN GREAT BRITAIN-Lloyd's Bank, Ltd., 72 Lombard St., London, with whom money may be deposited for transfer by letter or cable to any of the above branches.

DEPOSIT RECEIPTS issued negotiable without charge at any of the Hudson's Bay Co's Posts in Athabasca, Peace River and Mackenzie Districts.
DRAFTS SOLD, available at all points in Canada, United States and Europe.
LETTERS OF CREDIT issued, available in any part of the world.
MONEY ORDERS issued payable at any Bank in Canada.
NOTE-Under \$10, 2c; \$10 to \$20, 10c; \$20 to \$50, 12c; \$50 to \$100, 15c.

C. S. HOARE, Manager.

BANK OF OTTAWA.

Head Office, Ottawa.

Illustration of the Bank of Ottawa building with text: Capital authorized, \$2,000,000; Capital subscribed, \$1,984,900; Capital paid up, \$1,403,310; Rest, \$1,731,080.

This Bank offers to clients every facility which their Balance, Business and responsibility warrant.
WINNIPEG BRANCH, - J. B. MONK, Manager

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
CAPITAL PAID-UP - \$6,000,000
RESERVE FUND - \$1,250,000

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H. K. Walker, General Manager.
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Winnipeg Branch: JOHN AIRD, Manager

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ESTABLISHED 1830.
INCORPORATED BY ROYAL CHARTER IN 1850.

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Reserve Fund - \$325,000

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Head Office in Canada-St. James St., Montreal.
H. Elmsly, General Manager.
J. Elmsly, Inspector.

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ACCOUNTANT, AUDITOR, ETC.

Accounts examined and reported on. Assigned estates wound up. Information supplied relative to the Boundary District of British Columbia.

GREENWOOD, BOUNDARY DISTRICT, BRITISH COLUMBIA.

A very small boy was trying to lead a big St. Bernard up the road.
"What are you going to do with that dog?" asked a kindly gentleman.
"I can't make up my mind, was the answer; 'not till I find out what the dog thinks o' doin' with me!'" - Safety.

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Final Manitoba Crop Bulletin.

The last crop bulletin of the season, No. 63, has been issued by the department of agriculture, and contains a resume of weather conditions during the year, the yield of the different grains, remarks in regard to live stock and general statistical information compiled from the returns of the regular correspondents of the department throughout the province. It will be noticed that the wheat yield this year averages 8.9 bushels per acre and that only a small percentage is No. 1 hard in grade.

The following tables give a summary of the yields of the various crops of the province.

Table with columns: District, Area, Ave. Yld., Total Yld. for Wheat.

Table with columns: District, Area, Ave. Yld., Total Yld. for Oats.

Table with columns: District, Area, Ave. Yld., Total Yld. for Barley.

Table with columns: District, Area, Yield per Acre, Total Yield for Flax, Rye and Peas.

Table with columns: District, Area, Yield per Acre, Total Yield for Potatoes.

Table with columns: District, Area, Yield per Acre, Total Yield for Root Crops.

Poultry Disposed of by Farmers.

Table with columns: District, Turkeys, Geese, Chickens.

New Buildings.

Table with columns: District, Value of Buildings.

Land Prepared for Crop of 1901.

Table with columns: District, Acres of Land.

Total area in the various districts of breaking and fallowing is shown in the August Bulletin. The area

above given for fall plowing is divided among the various districts as follows:

Table showing fall plowing statistics by district.

Wheat.

The wheat yield, 8.9 bushels per acre, is certainly a remarkable yield when the weather conditions which prevailed are considered. The drought, up to the first week in July, was so serious that some of the most practical farmers in the province believed that the crop would not be worth cutting, and plowed down many acres of crop. When the rains came in July all seed germinated and the growth of vegetation was astonishing. The late growth gave promise of a better crop than what was in appearance at the 1st of August. Early crops of the first growth were cut in some places and gave a yield of from 5 to 10 bushels per acre. In other cases everything was left until the second growth matured and the yield was from 10 to 15 bushels to the acre. Had the weather been favorable for harvesting there is no doubt but that the yield would have been a half more than the estimated yield in the August bulletin. Never in the history of the province was a harvest gathered and threshed under such unfavorable conditions. Wet weather continued during the latter part of August, during all of September and the first week of October. Stacking and threshing were at a standstill during all this period. Stooks were saturated with rain weekly, until farmers were almost in despair, fearing that it would be impossible to save anything before winter set in. A change came on the 7th October, after which the harvest was garnered. Much of the grain was lost by shelling out of sheaves as they were handled over and over again on the fields, and many sheaves matted with growing grain had to be discarded from stooks and stacks when threshing. In order to make the quality of grain threshed fit for market. Notwithstanding all the drawbacks, it is to be noted that in all districts of the province fields that were well prepared, summer-fallowed in 1899 and having a solid seed bed yielded much more than the average yield of 8.9 bushels per acre. The Dauphin district shows a yield of from 15 to 20 bushels per acre, and individual yields in many parts of the province are reported as high as 25, and even as high as 40, bushels to the acre.

From the foregoing remarks it can readily be understood that this is an off year for No. 1 hard wheat. Only a small percentage of the crop grades 1 hard. A considerable quantity grades 2 hard. The greater part, however, is 3 hard and 3 tough or damp, with many cars marked "no grade" until it passes through the drier.

Oats and Barley.

The remarks on wheat apply to oats and barley. Many fields of oats, after being cut and in stook, grew a second crop, with rank growth, during the wet weather that completely hid the stooks of the first crop not yet stacked. The quality of the oats is below the average. Complaint is also made that barley is thin or light.

It is hard to estimate the amount of wheat that is to go to market for export. Farmers must retain enough good grain for seed and flour, and as there is not an overplus of coarse grains no doubt a considerable quantity of wheat will be used for feeding purposes.

Live Stock.

Cattle.—The number of beef cattle exported this season was 16,500. There were 25,000 yearlings or stockers shipped to the ranches in the Northwest Territories and 3,000 shipped to the United States. The trade in stockers may now be said to be diverted to the Northwest Territories, where there is room and pasture for all the stockers that Manitoba can ever supply.

Hogs.—During the winter of 1899-1900 at least 10,000 hogs were imported from western Ontario by Winnipeg packers, but during the summer of 1900 more Manitoba hogs were supplied to the packers than during any single season in the past. The receipts for the month of November past were in marked contrast with those of November last year. It is estimated that the farmers of Mani-

toba supplied for all purposes during the year at least 25,000 hogs. Winnipeg, for packers' use and fresh meat trade, can readily take at least 100,000 hogs each year, and if to this is added the ever increasing requirements of the British Columbia fresh meat trade the number will be much increased. If the packers in Winnipeg could secure a sufficient number of hogs to run their houses to their full capacity, so as to supply the British Columbia market with curemeats, it would be a question of a short time only until the number of hogs required would be at least 200,000. The possibilities of further increase, as well as the indications of interest of farmers in this industry, are very encouraging.

Dairy Products.

Table with columns: Product, Pounds, Price, Value for Butter and Creamery.

Cheese.

Table with columns: Product, Pounds, Price, Value for Factory.

Total value \$643,991.09

Although the past season has been unfavorable to the production of dairy products, on account of the drought and the extreme heat in the early part of the season, the business shows a thriving condition and a rapid increase. The price of dairy butter remains about the same, but the production has increased about 50 per cent. over last year's figures. The price of creamery butter is forty-three-hundredths of a cent higher than last year; which is higher than any year in the past five years for Ontario creamery. The production is 25 per cent. greater than last year, with little complaint as to quality.

The price of cheese is twenty-three-hundredths of a cent less than last year, but the price of 10.02 cents per pound is greater than any year in the past ten years in Ontario. The production is about 20 per cent. greater than last year, and of seven dealers in Winnipeg two report the quality slightly inferior to last season while the other five report the quality as superior to last season. It is well known that the progressive farmers of Manitoba are keeping up with the times. Some adverse criticism has been directed against the dairy industry of the province, but the foregoing report clearly shows that the industry is in a good healthy condition.

Live Stock in the Province.

The following figures, showing the number of live stock in the province, compare very favorably with those of last year. Of horses, horned cattle and pigs there has been an increase of 15,971, 17,312 and 11,901, respectively. Sheep, however, show a decrease of 7,276. The following figures are from the assessment returns of 1900.

Table with columns: District, Horses, Cattle for Live Stock.

Province 118,629 237,560

Table with columns: District, Sheep, Pigs for Live Stock.

Province 25,816 77,912

Hay and Fodder.

The season was very trying to farmers in their attempts to secure hay. There was so little growth of vegetation in the early spring and summer months that there was no hay cut in the usual hay meadows. When rains came deep meadows became flooded and could not be cut. Attempts were made to cut and save the after-growth late in the season, but the continued rains destroyed, to a great degree, the quality of the hay then gathered. Farmers were forced in many districts to depend upon straw for fodder. The straw saved is much inferior to the usual quality of Manitoba straw stacks, but pastures were so good until snow fall that all kinds of stock went into winter quarters in fine condition. The experiences of winter feeding with straw only will

be watched with interest. Possibly the long neglected Manitoba straw may take its proper place as a fodder.

Harvest Laborers.

In the August bulletin it was estimated that 1,925 men would be required to assist in the harvest fields. About 2,000 men came west on the usual excursions. It was expected that this number would be sufficient to assist in taking off the harvest. Farmers were anxious to keep down expenses as much as possible, and tried to harvest their crops by their own exertions. When the rainy season closed early in October there was a special demand for men to hurry up the work before winter set in. About 100 men came from Ontario in response to this demand. The short period for work no doubt deterred others from coming. Continued fine weather in October enabled farmers to round up their work in fairly good shape for winter.

Grasshoppers.

Reference was made to grasshoppers in the August bulletin. Every method for the destruction of hoppers advised by this department was put into practice successfully by the farmers in the district infested. Millions of the young hoppers were destroyed, crops partially saved and every precaution taken to destroy eggs that may have been deposited this season. The extra rainfall during the latter part of the summer has no doubt assisted in the destruction of the eggs, and it is to be hoped that no trouble will be experienced the coming season.

Winnipeg Raw Fur Prices.

Following is a list of the prices now being paid by responsible fur buyers in Winnipeg for consignments of furs from all parts of the west:—

Table with columns: Fur Type, Price per pound for From To.

The above prices are for prime skins only, and vary according to size and color.

Canada, says John Dryden, must have two hundred awards for agricultural and horticultural alone, at the Paris Exposition, beating all foreign countries including the United States, while in other groups, including manufactures, Canada has more than held her own.

Work on the pier at Delta; the terminal of the Lake Manitoba branch of the Northern Pacific railway in Manitoba, from Portage la Prairie, is progressing rapidly and the stone work is now being constructed. The pier extends for about 1,200 feet into the lake. This new Manitoba summer resort will be ready for visitors by spring.

A. W. Campbell, Ontario road instructor, reports that over 50 townships in the province will vote at the municipal elections on by-laws to do away the system of statute labor. The progress made in the province during the last year in favor of good roads has been remarkable and excellent results has followed the abolition of the statute labor system in those districts where the new system has been tried.

YOU DON'T HAVE TO

WEAR OUT THE GRAY MATTER IN YOUR CRANIUM THINKING WHAT WILL BE ACCEPTABLE TO YOUR PATRONS IN

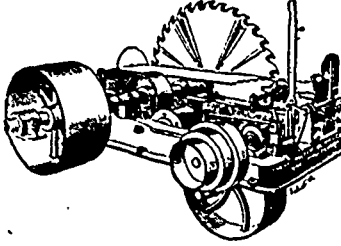
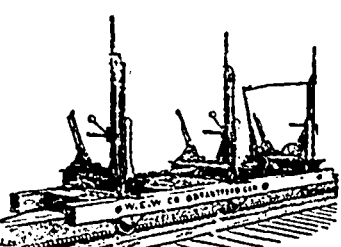
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Shingle Mills and Planers
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WINNIPEG, MAN. AND VANCOUVER, B.C.

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Sole Agents for:

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**RATES :
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PER DAY**

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IN CANADA**

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MANAGER

City Hall Square, **Winnipeg**

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I have now on hand a nice stock of . .

**GLOVES
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For assorting trade.
Please order early and avoid the "RUSH"

THOS. CLEARHUE
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SHIP YOUR

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FRANK LIGHTCAP
Dealer in
HIDES, PELTS, WOOL, SENECA ROOT.
Exporter of Raw Furs.

Highest market prices paid for consignments and returns made promptly.
Write for circulars containing Market Reports and latest prices.
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**Boot and Shoe
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MONTREAL, QUEBEC
W. WILLIAMS, Agent

It is announced that a tender of £1,795,000 sterling has been accepted for the construction of a Pacific cable. This new wire will, wherever it touches land, be on British soil. Thus it will link together Britain, Canada, and other colonies.

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We have an exceptionally fine range of Christmas and Holiday Goods in stock and solicit your orders for anything needed in this line. A few of our specialties are Raisins, Currants, Nut Pees and Candies.
We handle country produce of all kinds.

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MARKET STREET EAST, WINNIPEG

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—Old Comedy

However, it was a pure

Gold Medal

That was awarded to us at the Winnipeg Industrial Exposition of 1900.

The Refined Ale
"Which Sparkles like Champagne."

The Nutritious Stout
"The builder up of the weak,"
"The staff of the strong."
The Golden Key Brand of Aerated Waters—our Indian Chutney—the Imperial Sauce, and a full line of fine flavorings for household use, formed a portion of the Exhibit.

E. L. DREWRY Manufacturer and
Importer, Winnipeg


**Toys and
Fancy Goods**

CROKINOLE,
SLEIGHS, ETC.

If you have not sent in your order yet for Xmas Goods it is time you did.
We would be pleased to hear from you with instructions to make up an assortment for you. We can give you satisfaction all right.
Have still a fine range of the above goods yet, so can satisfy you.

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Buy the Ontario Acetylene Generator, and get your light at cost price. It is simple, portable, cheap and safe. Acetylene gas is acknowledged to be the best artificial light known, and as manufactured by the Ontario, makes a brilliant and cheap light. No waste. Agents wanted in every town in Manitoba and N. W. T.

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HIDES **WOOL**

SENECA ROOT **SHEEP PELTS**

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HIDE CO.**

Herman Telke, Mgr.

230 KING ST.
WINNIPEG, MAN.

FUR TALLOW

FLOUR MILLS AND ELEVATORS.

NEW PLANTS ESTABLISHED THIS YEAR.

The year now near a close has not been a particularly active one in elevator and flour mill building in our western wheat belt. The unfavorable crop outlook was alone sufficient to deter many from embarking in enterprises of this nature. Then the agitation among the farmers for restrictions upon the grain trade, has no doubt operated to prevent the erection of elevators. Manitoba to-day has undoubtedly the best system for the rapid and economical handling of grain to be found anywhere in the world, and the most important part of this system is the line of receiving elevators which form the most conspicuous landmarks at every market throughout the wheat belt. This system of country elevators is being extended rapidly year by year, as new lines of railway are built through the country and new districts are opened up. Every little town has usually from two to four or five elevators, provided with modern facilities for taking in grain from the farmers' vehicles, while at terminal points large storage and cleaning elevators have been established.

Notwithstanding the unfavorable season, owing to poor crop conditions, we find that thirty-two elevators have been erected at country points in the wheat belt of Manitoba and eastern Assinibola, and one elevator in the grain district of Northern Alberta. During the year three flour mills have been erected, including one nearing completion.

FLOUR MILLS.

At Yorkton, terminus of the Northwestern branch, J. J. Smith erected a 100 barrel flour mill, for which plant was supplied by the Stuart-Arbuthnot Co., Winnipeg. This mill has since been sold to Levi Beck, of Yorkton.

At Moose Jaw, D. McLean has a fine mill under construction, which will be completed in a few weeks. The capacity will be 250 barrels per day, and will be thoroughly modern in every particular, making one of the best plants in the country.

At Dominion City, Man., a small mill of about 50 barrels capacity has been built for the Hutterische Society, an association of the people known in Manitoba as Mennonites.

ELEVATORS.

The Ogilvie Milling Co. leads in the number of new elevators erected this year. The fine system of primary elevators controlled by this company has been increased during the year by the construction of twelve new ones, having a capacity of 25,000 to 30,000 bushels each. These are located at the following points. On the Southwestern railway branch, one each at Starbuck, Elm Creek, Rathwell and Treherne. On the Pembina branch,

The Lake of the Woods Milling Company have built this year a total of four houses of 30,000 bushels' capacity each, which will materially add to the splendid line of receiving elevators owned by this company. These elevators have dump scales, so that wheat may be carried to them loose in wagon box, thus saving the labor of gagging the grain. They all have gasoline engines. The new elevators of this company are located at the following points: Rosthern, on the Prince Albert branch, Killarney, on the Deloraine line, Wapella, on the Canadian Pacific Railway main line, and Minlota, on the Northwest Central.

The Northern Elevator Co., of Winnipeg, stands next after the Ogilvie Milling Co. in the number of elevators erected this season. This company has built two elevators of 30,000 bushels' capacity each, on the Belmont extension of the Northern Pacific Railway in Manitoba, one at Margaret and the other at Fairfax. A 25,000 bushel elevator has also been built at Brtle, on the Northwestern line, where the company formerly had a flat warehouse, and at High Bluff, on the Canadian Pacific Railway main line, where the company formerly had a small steam elevator, a new 30,000 bushel elevator has been built. Two elevators of 30,000 bushels' capacity each have also been built to replace houses burnt, one at Treherne, on the Southwestern and the other at Hargrave on the Canadian Pacific Railway main line, in Manitoba. This makes in all six new grain houses erected by the Northern Elevator Co. during the season.

The Winnipeg Elevator Co. have put in three new houses this season, of 25,000 bushels each. These are located at Holmfield and Killarney, on the Deloraine line and Beaver, on the Northern Pacific extension west of Portage la Prairie. The elevator at Killarney replaced one burned.

Baker & Reid, grain merchants, Winnipeg, have also erected three elevators this season, of 25,000 bushels capacity each. Two of these are in the Regina district, at Pilot Butte and Craven, and the third is at Caron, west of Moose Jaw, on the main line. This is the most westerly elevator on the line, in Assinibola territory, and is situated near the western border of the wheat belt.

This concludes the list of elevators built by Winnipeg grain men and milling concerns during the year. The following elevators have been built by country grain dealers. Chas. Hall, of Alexander, Man., has built an elevator at Crandell. G. B. Murphy, of Carberry, Man., associated with Mr. Forsyth, has built a house at High Bluff. At Gilbert Plains, on the new branch west from Dauphin, the Canada Northern Company have estab-

lished an elevator. At Wetaskiwin, Alberta, on the Edmonton branch, the Calgary Milling Co. have built an elevator. E. A. Holmes has built at Hargrave, Man., and Malcolm Orr has erected an elevator at Glenboro, Man. The last two were to replace houses that had been burnt. At Moose Jaw, D. McLean has built a 50,000 bushel elevator. In connection with the new flour mill, which he is establishing at that place. At Yorkton, J. J. Smith built a 10,000 bushel house in connection with the new flour mill established at that place. Both mill and elevator have since been sold to Levi Beck. Baker & Reid, Winnipeg, have

purchased Sherar & Modeland's elevator at Elva, Man., which further increases their plant, in addition to the new elevators built. Besides the new elevators herein enumerated, a number of flat warehouses have been built for receiving grain at country points.

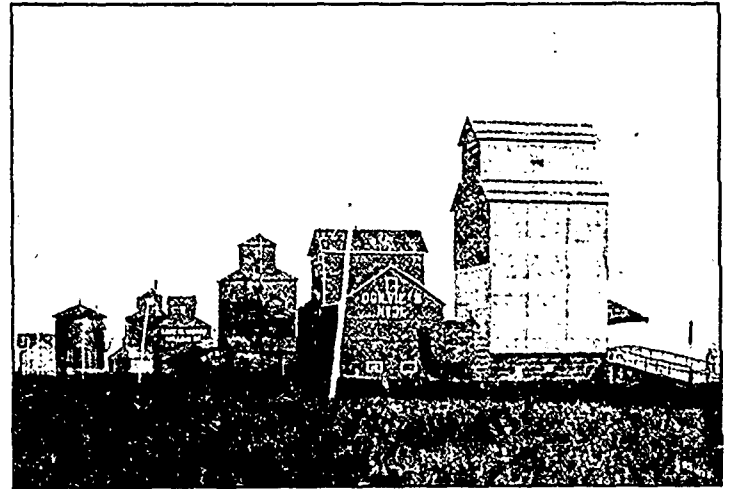
IMPLEMENT TRADE NOTES.

The statement and market report published the 3rd inst. by Ira A. Kip & Co., brokers, New York, shows that there were imported into the United States from Manila, from Jan. 1st, to date: 205,711 bales of Manila hemp, while in 1899 the importations were 239,202 and in 1898, 302,631 bales. The importations of Manila hemp to the United States from Europe were 78,909—40,985—13,187 bales. During the month of November the total imports were 15,571, as against 23,031 in 1899 and 6,796 bales in 1898. The quantity of sisal hemp imported to the United States from Jan. 1st to Dec. 31st, was 457,835 bales; in 1899 it was 482,505 and in 1898 405,561 bales. The importations for the past month were

THE IMPLEMENT TRADE.

THE TWINE MARKET.

An increase of activity among twine buyers is reported by some of the manufacturers, who state that considerable business has been transacted during the past week. Some of this has been done on unconditional contracts and some on contracts embodying guarantees of price against the seller only, which latter condition the majority of houses now in the market are willing to accept. In capacity the concerns now seeking business constitute the larger part of the trade, while numerically they represent but a small portion. It is only the man-



Elevators at Plum Coulee, Man.

ufacturers who are supplied with fiber stock that are taking part in the present movement, as the narrow margin between the price of material and the price of twine offers no inducement to those who must buy hemp on the present market; and there must needs be a heavy drop in the price of hemp before the timid manufacturer will dare come into the market.

How narrow that margin is may be judged from the fact that while the prevailing price of sisal twine is 4 1/2 cents lower than it was a year ago, sisal fiber, in that time, shows a net decline of only 3 cents. The hemp price was lower than now for a few days some time ago, but only a small amount of stock changed hands at that price, and had there been shown

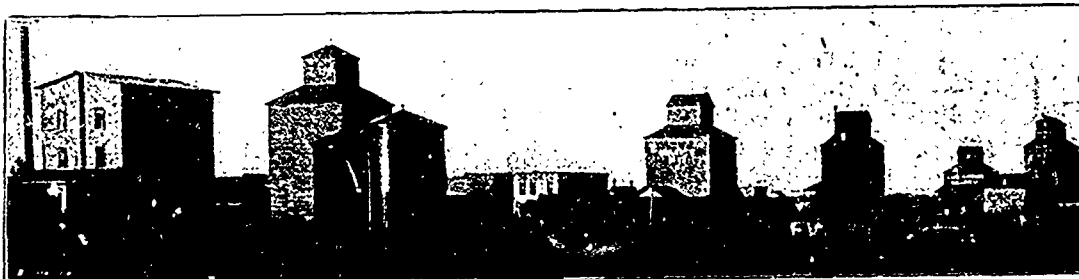
45,199 bales. It will thus be seen that while there was a falling off in the importations of manila hemp there was a considerable increase of sisal.

Wm. Heath has arrived in Winnipeg from Galesburg, Ill., to take the management of the Deering Harvester Company's business here, in succession to O. M. Hatcher, who has gone into the piano business in the city. Mr. Heath has been with the Deering Company for the past thirteen years, two years of which time he spent at Fargo, North Dakota, and for the past eight years he has been at Galesburg, at which latter place he was manager of the branch for the last three years. Mr. Heath's residence at Fargo would give him some acquaintance with the climate and other conditions in this field. He has now a big territory to preside over and will no doubt keep the Deering interests well to the front. The following reference to Mr. Heath's appointment to this field is from a Galesburg paper: "William Heath, who has been connected with the Deering Harvester Company's office in Galesburg for the past eight years, left Monday night for Winnipeg, Manitoba, where he is to take charge of the work of the company. For five years he was assistant manager of the Galesburg office, and for three years has been general agent. The appointment is considered a very fine one, and shows Mr. Heath's standing with his company. His family will follow soon for Winnipeg."

It is stated that about 16,000 farmers have arrived and settled in Canada from the United States during the year.

Work on the new railway bridge over the Red Deer or Reddeer river, in Northern Manitoba, will be carried on during the winter. This will be one of the longest bridges on the Canadian Northern system.

Wm. Levack, a Toronto cattle dealer, whose estate is being wound up, has made a very bad failure if current reports are correct. His liabilities are between \$90,000 and \$100,000 and his available assets \$1,800. Heavy mortgages have been found to exist against his real estate. It is expected that about two per cent. will be paid the unsecured creditors.



Flour Mill and Elevators at Carman, Man.

at La Salle and McTavish, both of these points being located between Winnipeg and Morris. On the Souris branch, at Pierson and Carlevale. On the Northwest Central, at Crandell. On the Canadian Pacific Railway main line, at Rosser, Poplar Point and Melbourne. What is most significant in connection with the new elevators of the Ogilvie Company is the number which have been established in the Winnipeg district. No less than seven out of the dozen are situated at points within about 40 miles of Winnipeg. This indicates the progress that is being made in the Red River valley section of Manitoba.

lished an elevator. At Wetaskiwin, Alberta, on the Edmonton branch, the Calgary Milling Co. have built an elevator. E. A. Holmes has built at Hargrave, Man., and Malcolm Orr has erected an elevator at Glenboro, Man. The last two were to replace houses that had been burnt. At Moose Jaw, D. McLean has built a 50,000 bushel elevator. In connection with the new flour mill, which he is establishing at that place. At Yorkton, J. J. Smith built a 10,000 bushel house in connection with the new flour mill established at that place. Both mill and elevator have since been sold to Levi Beck. Baker & Reid, Winnipeg, have

a tendency to buy heavily the return to higher prices would have been speedier. The future course of fiber prices, is of course, problematical, but the present differences between spot and shipment manila and other conditions, among which the immense stock of manila hemp is paramount, seem to promise reductions in fiber prices in the not distant future; but as before stated, it will require a radical decline to affect the price of twine.

Current prices, f.o.b Chicago and other central points are as follows: Sisal 7 1/4

Benson's Enamel Starch

MADE AND GUARANTEED
BY THE
EDWARDSBURG STARCH CO
LIMITED

A Cold Water Starch



SEE OUR
PRICE LIST

THE EDWARDSBURG STARCH CO. LIMITED

E. NICHOLSON, WHOLESALE AGENT
115 BANNATYNE STREET EAST, WINNIPEG

53 FRONT ST. E.
TORONTO

ESTABLISHED
1858

WORKS:
Cardinal, Ont.

164 ST. JAMES ST
MONTREAL

Myron McBride & Co.

IN LIQUIDATION

BLACK CASHMERE HALF HOSE

About 300 dozen of as fine Sox as as were ever brought into the country. If you take

10 dozen you can get them away down.

One line Cashmere $\frac{1}{2}$ Hose at \$1.75; another line Cashmere $\frac{1}{2}$ Hose at \$2.00.

A line embroidered in pretty designs of colored silks for \$2.65.

Something better — top ribbed, \$3.00.

A full ribbed leg, plain feet, special price \$3.50.

All unchangeable Herringford dye, without seams.

WHITE KID GLOVES

"Verona," a 2 dome clasp, regular \$6.00, now \$5.00.

"Greco," still better, very soft, perfectly bleached leather, formerly \$7.50, quoted \$6.50.

MOCCASINS

Two qualities left at \$7.50 and \$12.00.

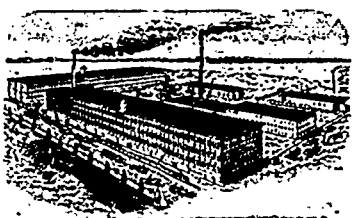
They were \$9.00 and \$14.00.

Send in a letter order while the chance to buy cheap goods is open.

MYRON McBRIDE & CO.

Princess St., Winnipeg

McLAUGHLIN CARRIAGE CO. OSHAWA, ONTARIO



THIS cut shows our immense, new and thoroughly equipped factory, which gives us a capacity of building (not simply assembling) from 14,000 to 16,000 finished jobs annually.

Our vehicles were awarded the Silver Medal (the highest honors attainable for light work), at the Paris International Exposition, excelling all other Canadian Exhibitors in the business and proving conclusively that for real merit our goods are unequalled.

A point not to be overlooked is the following: We are absolutely the only firm represented in the West, which deals direct. We have no Middleman's profit. We take your order and ship direct, no commission (10 per cent to 12½ per cent) being allowed simply because our vehicles come into your country.

Then again, our wheels are All "A" Standard. A "B" wheel cannot be found in our factory. An "A" wheel is made out of the cream of the hickory. A "B" wheel is made out of hickory not fit for an "A" wheel. Always buy the best and good results are bound to follow.

Before placing spring orders it will pay you to wait until our traveller calls on you.

When in the city, do not fail to call at our warehouses, No. 144 Princess St. We will at all times be pleased to meet you. Our Motto for 30 years: "ONE GRADE ONLY AND THAT THE BEST."

McLaughlin Carriage Co. Branch: 144 Princess St., Winnipeg

TO THE TRADE.

Our Brands

Are a guarantee of superior value. Customers know the rapid selling "Crescent" Black Dress Goods, "Seabelle" Black and Navy Serges, "Aber-weldie" Costume Cloths, "Im-erial" Velveteens and Hosiery, "Queen City" Cotton Goods, and all goods bearing our trade mark.

Filling Letter Orders a Specialty.

John Macdonald & Co.
Wellington and Front Sts. E.,
TORONTO, ONT.

WRITE FOR PRICES AND CUTS OF

Reliable Air-Tight Heaters

MARSHALL-WELLS CO.
WHOLESALE HARDWARE
WINNIPEG

Epsom Salts Heavy Chemicals Patent Medicines Glassware

We are receiving this week: One Car Epsom Salts, one car Heavy Chemicals, two Cars Patent Medicines, three cars Glassware.
We are open to fill winter orders at good prices. Write for quotations.

The Martin, Bole & Wynne Co.
WHOLESALE DRUGGISTS
P.O. Drawer 1461, WINNIPEG

S. GREENSHIELDS SON & Co

MONTREAL.

Wholesale
**DRY GOODS
MEN'S FURNISHINGS
CARPETS, Etc.**

Winnipeg Sample Room:
412-414 McIntyre Block
Represented by:
R. R. GALLAGHER
G. M. NEWTON

"WHITE CROSS"

HOISTING ROPES

CRUCIBLE CAST STEEL

Sanderson's Celebrated Cast Steel for Tools in Stock.

SOLE CANADIAN AGENTS

A. C. LESLIE & CO., MONTREAL

Hodgson, Sumner & Co.

IMPORTERS OF

DRY GOODS MEN'S FURNISHINGS	DOMESTIC BRITISH GERMAN AMERICAN
--	---

Small Wares and Fancy Goods
47 and 319 ST. PAUL STREET, MONTREAL. Represented in the West by
Box 108.
A. C. McLAUCHLAN, WINNIPEG

The W. H. Malkin Co.

LIMITED.

Importers and
Wholesale Grocers

CONSIGNMENTS OF DAIRY BUTTER SOLICITED. HIGHEST PRICES REALIZED. PROMPT RETURNS MADE.

137 Water St., - VANCOUVER, B.C.

To Lumber Purchasers

WHOLESALE AND RETAIL

We are manufacturing all kinds of BRITISH COLUMBIA FIR, SPRUCE and CEDAR LUMBER. We also carry in stock a full supply of Pine, Native Spruce, Building Material. Also Perfect Maple and Birch Flooring, (end matched, hollow back, bored and polished), Red and White Oak, Lath and Shingles, Sash, Doors and Mouldings, Cedar and Tamarac Posts, Building Paper, etc., etc., at bottom prices, guaranteeing satisfaction.
No trouble to show you our stock. See us before placing orders.

THE B. G. MILLS TIMBER AND TRADING COMPANY

GEO. W. CAMPBELL, Manager.

P. O. Box 604 OFFICE AND YARD, COR. PRINCESS AND FONSBECA ST., WINNIPEG, MAN. Telephone 777.

SPECIALLY MADE FOR FAMILY USE.



OGILVIE'S FLOUR



ALWAYS ASK FOR OGILVIE'S.

H. & A. LEADLAY
(Formerly of The Toronto Hide & Wool Co.)

HIDES, SHEEPSKINS, WOOL, AND TALLOW

Write us for Prices on Frozen Hides

298 ROSS STREET

The Anderson
Produce Co. Ltd.

WINNIPEG, MAN

All kinds of
FRUIT
in Season.

Mail orders promptly attended to
Butter, Eggs and Poultry handled on consignment or purchased for cash—highest prices.

Moccasins

1000 dozen ready for immediate orders, at prices lower than any house in the trade. Try us.

Boston Rubbers

Of all kinds and at correct discounts. These are the cleanest goods in the Canadian market. They wear longer and sell better than any other brand.

Alfred Dolge Felt Shoes



Canadian Made Felt Shoes, ARCTIC SOX and HEAVY MITTS ready for quick orders.

ARTHUR CONGDON COR. McDERMOTT AVE. EAST AND RORIE ST., WINNIPEG



HOLIDAY

The "T. L." is the ideal cigar for the holidays either as a gift, or for yourself and your guest.

A good cigar is an indispensable adjunct to the good dinners of the holiday season.



CIGARS

The "T. L." is a pure, mild, sweet smoke—Havana filler and Sumatra wrapper—a bouquet of mild and harmless form.

Your dealer can supply you with this cigar, if not, write us direct.



WESTERN CIGAR FACTORY

713-723 MAIN STREET

THOS. LEE, Proprietor.

WINNIPEG, MAN.



Sole Agents Manitoba, N.W.T. and B.C. :

BURR BROS.

Guelph, Manf. of Furniture.

SNYDER, ROOS & CO.,

Waterloo, Manf. Upholstered Goods

H. KRUG

Berlin, Manf. Cobblers' Chairs and Frames.

H. G. Middleton & Bro.

WHOLESALE BOOTS and SHOES

Trunks, Valises, floccasins, Gloves and Mitts.

Our sorting stock of Felt Goods is complete. An order solicited.
See our new Samples for spring. Travellers now on the road.

P. O. Box 559.

139 Albert St., Winnipeg

British Cattle Markets.

London, Dec. 17.—There has been no change in values to note since a week ago. The trade in cattle was firmer and choice States sold at 13½c States sheep sold at 11½c to 12c, and lambs at 14c to 15c.

Liverpool, Dec. 17.—The trade in Canadian cattle was firmer, but prices were unchanged at 11c. The market for sheep was bad at 11c.

The Bank of Hamilton is opening a branch at Stonewall, Man.

The statistics of population in France for 1899 have just been tabulated. The figures for 1899 report births as 817,627, which is 10,000 less than the average for the past decade. The excess of births over deaths was but 31,394. France now has 38,000,000 inhabitants.

Winnipeg Retailers Organize.

In spite of the busy season a large number of retail merchants assembled in Rialto hall Tuesday to continue the work of perfecting their organization and to receive the reports of the canvassing committee. The list of those who have agreed to discontinue the use of stamps has been signed by about 300 business men and firms. In fact it is practically a unanimous agreement, as the names of only three retailers in the city are not found thereon.

It was decided to advertise the list and a committee was appointed to interview the daily papers regarding terms.

The old retail association, which has been almost defunct, was revived under the name of "The Commercial Association of Winnipeg," and will embrace the various branches of retail trade. A committee was appointed to secure board rooms and to canvass for members. The membership fee was fixed at \$5 per annum, and all those present signed the roll when it was opened. The prospects of the association are considered bright and consensus of opinion of the members seemed to be that it would prove of material benefit to the trade.

The next meeting will be held in the same hall on the second Tuesday in January, when the officers will be elected and the by-laws adopted.

Running Trains by Electric Power.

Rosslund, B. C., Dec. 17.—The Miner says: It was learned yesterday that one of the chief reasons of the recent visit of Mr. R. Marpole, general superintendent of the Pacific division of the Canadian Pacific railway, and Mr. Cross, the master mechanic of the line west of Winnipeg to this city was to confer with the officers of the West Kootenay Power and Light company in reference to furnishing the company with electric power for the haulage between Rosslund and Robson. The railroad company finds that it costs considerable to haul freight over the route between here and Robson and naturally desires to cut the cost of this haulage down as much as possible. In the conference with the electric company, Messrs. Marpole and Cross said they desired to substitute electricity for steam, and that they would want about 2,000 horse power, available at all times. They would pay, however, only for what power they used. Provided the power could be had at such a price that it would be more economical than steam power, the intention was to put in a complete electrical equipment, including trolley wire and electric locomotives. The freight and passenger cars will, of course, be the same as those at present in use, but as soon as a train bound for Rosslund arrived at Robson the steam locomotive would be taken off and the electric one attached to it and it would be brought to this city. One reason given for the contemplated change is because the wear and tear on a locomotive on the steep grades between here and Trail is very great. The Shay locomotive, which at present is doing the heavy work, is in the shops frequently, and repairs to it are expensive. In view of the situation the officials of the C. P. R. have determined to use electricity as a motive power on the road between here and Robson. It is quite possible, too, that after its capabilities have been fully proven its use may be extended to other portions of the road where the grades are steep. On the main line, however, where in the main the grades are not steep, it is claimed that it will be some time before electric power will be used.

The Great Northern railway has under consideration a plan for using electric power to haul their trains over the Cascade mountains. There is splendid water power on both slopes of the Cascade mountains, and these are to be utilized for the generation of the electric power.

Rosslund Mining News.

Rosslund, B. C., Dec. 17.—Returns from the richest load of ore ever sent from this camp have been received from the Northport smelter by Mr. Roy H. Clarke, manager of the I. X. L. The ore was taken from No.

1 and 2 levels and consisted of 23 tons. Two tons of this was washed and went \$2,830 to the ton, while 21 tons averaged \$112 to the ton or a rate of \$7,840 for the railroad. The development of the newly discovered ledge continues with satisfactory results. The lower tunnel is in for a distance of 300 feet, and the work of cross-cutting for the vein has been commenced.

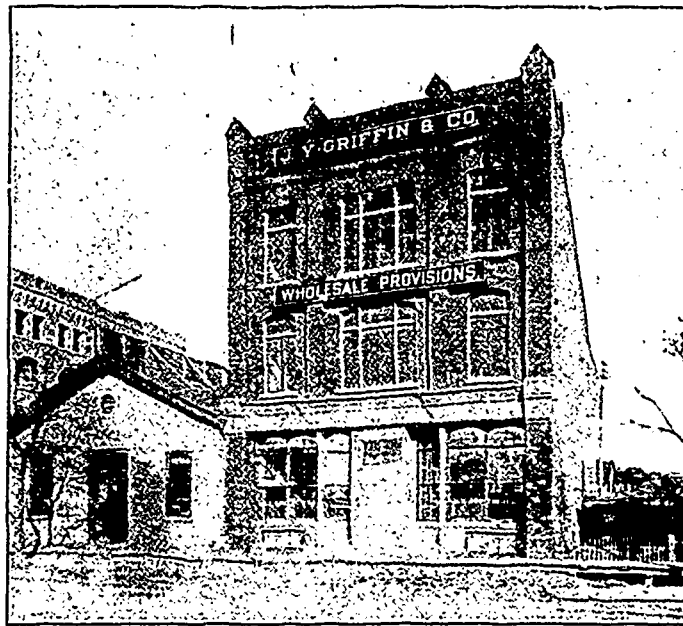
The I. X. L. is in very good shape. Mr. John S. Baker, the managing director of the I. X. L., has secured a bond on the O. K. property, which adjoins the I. X. L. Mr. Baker is expected here from Tacoma shortly, and it is thought he will, while here, begin the development of the O. K. This mine was formerly operated by the O. K. Mining company, and considerable rich ore was extracted from it. The company got into financial difficulties and went through the process of liquidation, and the old National Bank of Spokane, which was the principal creditor of the company, bought the property in when it was disposed of by the liquidator. Since then nothing has been done with it. There is a good stamp mill on the O. K., which Mr. Baker will doubtless utilize for

considerable attention to this country in the future.

Appended are the shipments for the past week and total for year to date: Le Roi for the week 4,153, for the year 158,180; Centre Star for the week 2,112, for the year 38,182; War Eagle for the year 10,922; Le Roi No. 2 for the week 31, for the year 2,922; Iron Mask for the week 135, for the year 2,623; Giant for the week 22, for the year 563; I. X. L. for the year 552; Evening Star for the year 428; Monte Cristo for the year 273; Splitze for the week 22, for the year 111; Iron Colt for the year 80. Total for the week 6,495, for the year 214,836.

J. Y. Griffin's New Warehouse.

The cut shown herewith gives a front view of the new premises of J. Y. Griffin & Co., produce and provision merchants, Winnipeg. This well known firm has been identified with the produce and packing trade here for years and is now one of the largest concerns in this line doing business in Canada. They have a pork packing establishment close to Louise bridge where something like 500 hogs per



Warehouse of J. Y. Griffin & Co., Winnipeg.

the reduction of the ore from both the O. K. and the I. X. L.

Mr. Ethelberg G. Woodford, an eminent engineer of South Africa, is in the city. He has been the engineer of the Kimberley mine, state engineer for the Orange Free State and chief engineer of mines for the Transvaal. Mr. Woodford is here in the interest of a London and Paris capitalist and is much impressed with the cmp. In an interview he said: "From what I have seen of the country I think very favorably of it. You have advantages here over the miners of South Africa. In the first place your ores are generally free of inferior grades. I have been given to understand that the ores of the Rosslund camp for instance, up to the 1st of January last averaged something over \$23 to the ton and that owing to the reduction in freight and treatment of ore of from \$12 to \$18 and even less is now being mined, shipped and smelted at a profit. In South Africa the ores average about \$8 to the ton. Here you have plenty of wood and water and good laws. In South Africa, wood and water are scarce and the laws have been against the interests of the miners. In South Africa the expenses of opening a mine are large, while here they are comparatively small. Here a man can operate a mine on a capital of from \$50,000 to \$250,000, but in South Africa it takes a much larger sum. After a claim is crown-granted here it costs only \$12.50 a year to hold it. But there it costs a much larger sum. The country in South Africa has been torn and devastated by a war which lasted considerably over a year, and it will take some time to evolve order out of the chaos there. I intend to devote

day can be handled. The machinery and plant is up-to-date in every way and includes a complete ammonia refrigeration system, which has a cooling capacity equal to the melting of 25 tons of ice per day.

This new jobbing warehouse and office is on Baumayne Street East, close to the corner of Rorie street. It backs on the transfer railway track which gives very desirable shipping facilities. The building is not exactly a new one, but it has been thoroughly overhauled and remodelled that it is as good as new. It was at one time occupied by Turner, Mackeand & Co., wholesale grocers. In the early part of 1900 it was partially destroyed by fire, since which time it has been undergoing the repairs which fitted it for the use of the present occupants. The building is 33x150 feet in dimension and has in addition to its three floors above the ground a fine roomy basement. It will make an excellent produce warehouse, as it is easily kept cool. A shipping entrance for the city trade has been secured through the adjoining warehouse on the east to Rorie street.

It is now over 16 years since the business of J. Y. Griffin & Co. was established in Winnipeg. The firm is composed of J. Y. Griffin, of Winnipeg, and F. M. Griffin, of St. Thomas, Ont. When the business was begun here there were not enough hogs produced in Manitoba to keep their factory going and importations had to be made from the east and south. Now their splendid new factory is supplied almost exclusively with Manitoba grown hogs. They have branch houses in Nelson, Vancouver, Calgary and Rat Portage, where the products of the factory are sold and a large produce

and commission business done as well. At Nelson the firm have recently erected a two-story warehouse and a cold storage plant which is modern in every way and gives excellent facilities for handling their important Kootenay trade. The Vancouver branch is managed by D. Nalson, the Nelson branch by R. Robertson, the Calgary branch by C. R. Dixon and the Rat Portage branch by M. Kyle. The produce department at Winnipeg is under the management of W. J. Cluff, formerly of Brockville, Ont., a man of wide experience in this particular line. Besides these branches the firm keeps a staff of travellers on the road constantly. As showing the magnitude of the produce business transacted by this firm it may be noted that its cash value amounts to about \$1,000,000 each year. It is only within the past year or two that serious attention has been given to the produce business as previously there were so many concerns competing for the trade that there was very little profit in it. Since the heavy failures among Winnipeg produce houses, which occurred last winter, however, pressure has been brought to bear on this house by country shippers to induce the handling of their stuff and it has been found advisable to branch out in this direction, until now under Mr. Cluff this has become a most important department of the business.

British Columbia Patent Suit.

British Columbia has had an experience new to its history, a patent suit. B.H. Short sued the Federation Brand Canning Co. for the infringement of his patent for a machine for soldering oval cans, lost in the trial court, won on appeal to the supreme court of British Columbia and won again in the supreme court of Canada, Dec. 11th, 1900, where he was represented by John G. Riddout, of Riddout & Maybee, Toronto, and Wilson, Q.C., Vancouver, for the company. The suit is of importance as the supreme court of British Columbia followed British practice in interpreting the patent and the reasons for the judgment of the supreme court of Canada will aid materially in settling the practice in the interpretation of claims and specifications.

It is announced that Frank W. Peters, assistant general manager of the coast lines of the Canadian Pacific at Nelson, B. C., is preparing a directory of the East and West Kootenay and the Boundary country, which will be complete in every detail.

Tees & Perse, agents at Winnipeg for Coleman's mustard and starch, are sending out a couple of very neat little pictorial story books to the trade for distribution among the children of their patrons. These are supplied by the Colmans' in pursuance of a policy followed for years. They are also supplying the patrons of Sunlight soap with a handy waistcoat pocket diary.

It has been officially ascertained, says a London letter, that the approximate total production of rubber annually is 57,500 tons, of which 21,000 tons are taken by the United States and Canada, 21,000 tons by the United Kingdom and 15,000 tons by the rest of Europe. Of the total production of 57,500 tons the Amazon district (Brazil, Peru, Bolivia) produces 25,000 tons.

The Fort William Times-Journal has been a very fine illustrated number. It contains a number of articles and illustrations which reflect the progress made by the town and district of Fort William during the past year. The town appears to be making steady advancement as is evident from the large amount of building which has been done during 1900. Some of the views of the town and district are very good.

Mail advices from Dawson report that customs returns for the summer season, 1900, May 16 to Oct. 31, show imports of machinery and merchandise to have exceeded thirty thousand tons, over 65 per cent of which entered from Canadian ports. The gold export records show that \$14,255,500 was entered as having been taken out of the country during that period. Officials allow a margin of three millions taken out, which was not entered, and place the Yukon's gold output for 1900 at \$18,000,000. It is also estimated that 6,900 people left Dawson and five thousand odd arrived there during the past summer.

To Customers



Old and new, we extend our hearty

CHRISTMAS GREETING

LUCAS, STEELE & BRISTOL, Wholesale Grocers Hamilton

C. R. DIXON, CALGARY.

GROCERY TRADE NOTES.

Strictly fresh and fresh held eggs advanced at Minneapolis last week, the market being 2 cents higher on each line.

Potatoes took a remarkable advance at Minneapolis last week. The total advance on the common white varieties was 5 and 8c a bushel in car lots.

Last week an advance of 50 cents a barrel occurred on nearly all brands of New York apple cider, due largely to the scarcity of apples, caused by the heavy snow storms and blizzards throughout the New England winter districts. There are possibilities of a still further advance.

There is a great activity in dried fruits and the market is a little unsettled, says the Toronto Globe. Valencia raisins and currants have been reduced and the trade says that this is a concession to their customers in view of the state of the markets elsewhere. The London market is looking up. It was unsteady for some time, as stocks were being unloaded at a rapid rate. The feeling at present is firmer, but the trade has not entirely recovered from the effects of cuts in prices. The stocks of currants usually held in Greece at this season of the year are 40,000 tons. At present there are only 8,000 tons there, and this supply will not last long at the rate the currants have been moving out. Great Britain is the only country which has imported nearly up to the average quantity, and she will be in the best position a few weeks hence to manage the market. The trade here has been fairly good under the circumstances, but the high prices have strongly curtailed the demand. There has been a nervous feeling with regard to the future dealings in dried fruits. It is certain that all the goods available will be used, as next season's crop will not be ready for nearly nine months yet.

THE DRY GOODS TRADE.

DRESS GOODS.

Sales of dress goods have been quite large. The amount of business booked so far is perhaps not as great as it was a year ago. There are two reasons to account for that fact. Travelers were about two weeks later getting their samples this year than in 1900, and owing to the slow sale of winter goods this season retailers were not so keen in placing orders for the spring as they would have been if they had seen winter stocks well broken into early in the season. There are no special features in this department this week. Values have been well maintained on foreign goods. The trade here is expecting an advance in some fine wool lines when the next series of wool sales take place. In view of this they have covered such lines as cashmeres for spring delivery, not caring to take any chance in getting repeated orders in the prices at which they bought the goods last summer. The sales of cashmeres for the spring have been large. Cashmeres look as if they would be good property. A color that has been largely sold is emerald green in different popular shades; the pastel shades have also figured well in orders for the spring as well as the other leading staple shades.—Globe.

DRY GOODS TRADE NOTES.

High colored serges with black, white and tan stripes are a feature in the demand for dress goods. They are popular for waist material.

There is considerable talk in New York to the effect that yellow will be fashionable in spring dress goods, but it is still too early to know just how it will work.

Gent's furnishings of all kinds were in big demand at Winnipeg retail stores this week for Christmas gift purposes. Silk mufflers and ties have been special favorites.

A feature of the dry goods trade this week has been the large quantities of goods especially handkerchiefs. All kinds of handkerchiefs have been in good demand for Christmas gift purposes. There has also been a good enquiry for table linen, sideboard scarfs, doilies, etc.

Advices on linen from Europe are of such a bullish nature that there does not seem to be an incentive to quote lower prices in America. Manufacturers claim that everything points to a continued firm market for flax and yarn. As the green on the market bids for the finished product there is no profit in making goods.

The Up-to-Date Life of Farm Implements for 1901.

- J. I. CASE M.C. TRIUMPH SULKEY PLOW, RACINE, WIS.
- " M. C. TRIUMPH GANG PLOWS, "
- " CELEBRATED WALKING PLOWS, "
- " DISK NARROWS, "
- " BOSS NARROWS, "
- " DIAMOND CHANNEL IRON NARROWS "

FOUNTAIN CITY CRAIN DRILLS, all sizes, Lacrosse, Wis.
THE FAMOUS WESTERN KING WAGONS AND FARM SLEIGHS, made by The Woodstock Wagon and Manufacturing Co'y

HUGGIES, PILETONS, CUTTERS and SLEIGHS, manufactured expressly for the Western Trade.

Our travellers are now on the road and will call on you in a few days. Reserve your orders.



Sole Agents for the Canadian Airmotor Wind Mills and Towers, Pumps and Attachments. Manufactured by The Ontario Wind, Engine and Pump Co., Toronto.

THE BALFOUR IMPLEMENT CO.

130 Princess Street, Market Square, Winnipeg
STORAGE AND FORWARDING AGENTS

Reliable Persons

Having Surplus Income, desiring a Profitable and Safe Use for Money

are invited to examine and acquaint themselves with the details of what is conceded to be the best of all investments. More than four hundred thousand people have already done so, and the result is the establishment of a permanent fund for their benefit exceeding \$300,000,000, and this is a balance remaining after payments to them or their estates of more than \$25,000,000 within the past fifty-seven years.

A full description of the latest plan offering great advantages will be forwarded to you free on application. It will certainly interest you. It may prove of great benefit to you. No other method offers the same security combined with the same opportunities.

Address for particulars

W. P. SWEATMAN, Manager

The Mutual Life Insurance Co., of New York, Winnipeg.

"CRESCENT" STEEL WARE

Our other brand of Enamelled Ware:

"Premier," "Princess," White, Blue and White "Star" Decorated.



TINWARE—Plain, Pieced, Pressed, Japanned and Lithographed. Galvanized Sheet Iron Ware, Copper Goods, etc.

THE TINS. DAVIDSON MANUFACTURING COMPANY LIMITED, MONTREAL

Full stock carried in Winnipeg by our Man. and N. W. T. Agents, H. W. H. ANDERSON & CO.

THE GROCERY TRADE.

CALIFORNIA'S WEALTH IN ORANGES.

The California orange season is at its height in January. In that month, to quote the San Francisco Argonaut, the orchards of the south are alive with pickers, and the fruit is being packed into thousands of cars and hurried to the east where a good market awaits. The yield this year is the greatest ever known in the history of the industry, and the demand and prices the strongest and best. The total for 1899-1900 will probably be 14,000 carloads, perhaps 15,500, against 13,000 for the year before. Even this excludes the product of the northern citrus belt, which would increase the output by about 500 carloads. Statistics at best make dry reading, but those relating to an orange crop possess a peculiar interest, showing as they do a steady increase that has added much to the wealth of California and makes for the future a promise beyond intelligent estimate.

In 1890 the entire product was 4,010 carloads. The figures have grown year by year with scarcely an exception, although the season of 1893-94 was a shade less prosperous than that of 1892-93 had been, and 1895-96 did not quite come up to 1894-95. With these exceptions there has been a steady and remarkably rapid increase, the jump from 1890-97 to 1897-98 having been the difference between 7,350 carloads and 13,000. And yet, with all this, the orange industry may fairly be said to be still in its infancy. The crop this year will be worth, in round numbers, \$4,000,000, of which \$2,000,000 will go to transportation companies. What may be realized by the middlemen is, of course, a matter of speculation. For the growers to realize a profit of \$150 per acre is not uncommon, while the returns from the older orchards are often from \$75 to \$75. As in all investments, there is the element of danger, but in California it is at a minimum. In the winter of 1892-93 the crop brought less than the carrying of it to market, and in 1895-96 there were killing frosts, sufficient in severity to injure the fruit, but doing no damage to the trees.

The orange producing belt of California includes the counties of Los Angeles, Riverside, San Bernardino, Orange, San Diego, Santa Barbara and Ventura. Added to this is the foothill region skirting the Sierras. In this principal belt there are now 48,000 acres, the bearing trees in Southern California number 2,072,400, the non-bearing trees 1,227,300, but as the latter will soon be productive it is easy to see the time when the output will amount to 27,000 carloads and the income be \$100,000. The capital invested is already about \$44,000,000. While oranges were first grown by the monks at San Gabriel Mission as long ago as 1804, the present industry is all of recent growth. It was in 1870 that John Wolfkill planted the first orchard in California. Land adapted to the purpose of orange orchardist went from a valuation of \$30 per acre to \$300, and a single tree that once could have been procured from the nursery for 10 cents reached a value of \$1.00. Of course, in being brought to its present stage of development, orange-growing was attended by many costly experiments. Fortunes have been sunk, but fortunes have been made, and from the lessons of experience the industry has been placed on a secure footing. To-day, owing to favorable conditions not prevailing in Florida, and to reasonable protection in California, the practice without rival as a producer of the luscious orange.

Hardware Trade Notes.

No. 1 wrought scrap iron advanced 5c per hundred at Toronto last week.

The first blast furnace of the Canadian Iron company, at Midland, Ont., was formally opened on Dec. 18.

Scotch iron and steel manufacturers are said to be considering closing their works during January, in view of the scarcity of orders and the high price of fuel.

The pig tin market has developed some weakness lately. In London last week prices went 5s below the low figures touched the previous week.

In twelve months the Dominion Iron & Steel Co., at Sydney, proposes to turn out ships' plates and steel rails. The directors have decided to erect a plate and roll mill in connection with their works. The company will issue five million preferred stock for that purpose.

INSURANCE MATTERS.

REASONS FOR NOT INSURING.

The following, in use as a leaflet by a prominent life company, is good enough to pass around:—

- 1.—If you are sure you cannot die, there is no use providing for a contingency when there can be none.
- 2.—If you expect to get insurance for nothing, don't insure.
- 3.—If you know that you are too careless and indifferent to keep up your insurance, don't insure.
- 4.—If you need your money for tobacco and whiskey and get your support from your family, don't insure.
- 5.—If you prefer useless luxuries for yourself, to reasonable provision for your family, don't insure.
- 6.—If you are too selfish to wish any comfort to others, because you cannot enjoy it yourself, don't insure.
- 7.—If you feel good over the idea that your children may be dependent on the cold charities of the world after your death, don't insure.
- 8.—If you are happy over the idea of going to heaven while you are contemplating the probability of your family going to the poorhouse, don't insure.

But before you exterminate yourself, work out the following problem: Put down in figures the year in which you were born; to this add three, then add your age at your next birthday, provided it comes before January 1, otherwise your age at your last birthday, multiply by 1,000, from this deduct 688,432, substitute for the figures the corresponding letters of the alphabet as A for 1, B for 2, C for 3, etc. The result will give you a name by which you are probably known.

INSURANCE AND MARRIAGE.

At the meeting of the conference on charities and correction, held in Toronto, Alfred O. Crozier, of Grand Rapids, Mich., discussed "Organized and Unorganized Charity" and submitted some suggestive thoughts to the conference.

Referring to life insurance as a preventative of poverty, he showed that within the last thirty years \$2,500,000,000 had been paid out as insurance by the American companies alone, \$200,000,000 of which had been distributed during the last year. The speaker especially commended companies for the relief they afforded the poorer classes, and said: "It has come to pass that an insurable man with a family who does not provide such protection in some amount is almost considered an ingrate, or guilty of criminal carelessness. I have no hesitation in saying that every insurable married man should be insured, and every uninsurable unmarried man should not marry."

DON'T DELAY INSURANCE.

- Because you may not be insurable to-morrow.
- Because your family may need its protection any day.
- Because conscious duty should be discharged promptly.
- Because opportunity should be seized at once.
- Because your premiums will be larger if you wait.
- Because it will set your mind at ease.
- Because that peace will help to prolong your life.
- Because you will enjoy better what else you may have to spend.
- Because the temptation to wait a while will be broken.
- Because your profits will begin at once.

Because your endowment will mature sooner than if you wait.

Because you may die before to-morrow.

INSURANCE NOTES.

The Commercial is indebted to the Mutual Life, of New York, for a very useful reference book for 1901, giving spaces for notes for each day in the year, with calendars for four years. This is a particularly useful book for a newspaper office.

A life insurance policy is an immense comfort to a dying man, an assurance that, through his forethought, his wife and children will not be left destitute, and it is to them like an anchor to a helpless vessel in a storm, security from wreck and ruin.

After some time spent in negotiation it has been all but arranged that the Farmers and Traders Life and Accident Assurance company, of St. Thomas, Ont., shall be amalgamated with the Northern Life Assurance of Canada, headquarters in London.

A demand of assignment has been made by Thomas Temple and Sons, insurance agents, Montreal, by John J. McRae, insurance clerk, Temple and Sons have an office at St. John, N. B., and were managers of the Victoria-Montreal Insurance company, which has been in legal difficulties.

The poet Whittier said of life insurance: "It is of vast beneficence—a step towards the abolition of poverty—a check to hazardous speculation for the benefit of posterity—a grateful relief to homes saddened by worry and anxiety. It is more and better than charity, for it involves no loss of self-respect and independence on the part of those who are benefitted by it."

The Manitoba Hall Insurance Act, which allows municipalities to put a local system of hall insurance into effect, is said to have proved unsatisfactory. This is about what might have been expected. A local system of hall insurance could hardly be expected to prove satisfactory, as the nature of losses from hall are contrary to a local system. To be safe and effective, the risks should be widespread, and not centred in a single circumscribed area.

An adjourned meeting of the Victoria-Montreal Fire Insurance company was held in Montreal on the 8th inst. R. C. Grant was appointed manager and secretary pro tem. It was decided not to continue to write new business and to call a meeting of shareholders for early in January to decide what further steps should be taken. In the meantime the solicitors were instructed to press for payment of the calls made on the stockholders. In order that the outstanding losses may be paid with the least possible delay.

Boot and Shoe Trade Notes.

At a meeting of the board of directors of the national association of boot and shoe manufacturers of New York last week the removal of the 15 per cent. duty on hides was discussed as the matter of the greatest general interest now before the trade. If the tariff on hides is repealed the manufacturers claim that in a few years American made shoes will be worn all over the world.

The Christmas Number of the Montreal Gazette is replete with good things. The first page has an original, illustrated poem by Dr Henry Drummond, the inimitable habitant poet, on "Johnney's First Moose," which is a capital production and subsequent pages are full of interesting stories, essays, news and advertising matter.

The National Association of Wool Manufacturers of the United States has just issued its annual bulletin on the wool production of that country for the present year. The total is 258,000,000 lbs. as against about 252,000,000 lbs. in 1899. The total number of sheep 40,000,000 as against 37,000,000 last year. New Mexico leads in the number of sheep with Montana second. In the wool production Montana leads with 26,000,000 pounds, with Wyoming second with 21,000,000 and Idaho third with 19,000,000 pounds, and even Oregon with 1,500,000 less sheep than New Mexico, beats that state in wool production by nearly 3,000,000 lbs. The State of Washington leads all in the average weight of fleece, which is estimated at 5½ lbs., while Oregon comes next with 5 lbs. per fleece. New Mexico shows an average of only 4½ lbs.

FINANCIAL

BANK OF OTTAWA.

The annual meeting of the Bank of Ottawa was held on December 12. The report shows that profits were good, and gross earnings larger than usual. The twelve months' business of the bank shows an increase of deposits from \$3,365,250 to \$9,699,277; of circulation, from \$1,615,551 to \$1,866,361, of paid capital from \$1,687,200 to \$1,993,910. The extended transactions of the bank are shown by an increase of the totals of assets and liabilities from \$13,410,000 to \$15,431,000. Its earning power is well maintained in proportion to the increased resources, for \$60,000 is added to Rest out of earnings, besides paying nine per cent. and writing \$13,000 off bank premises and furniture. To provide for the possibility of a less favorable year in the future, a sum has been set aside to liquidate unprofitable accounts. The report shows that several new branches have been established and a number of new bank premises acquired, and several new buildings are proposed for next year, showing that the bank management is thoroughly alive to the importance of extending business where there are profitable openings.

Referring to the situation in the West the president said. The grain crops in Manitoba and the Northwest Territories were below an average last season, but the farmers in these districts have enjoyed a succession of several years of bountiful harvests, and are, for the most part, in such easy circumstances as to be able to view the situation with equanimity and to face the future with hopefulness. The consequence is that trade has not yet suffered to an appreciable extent.

BANK AMALGAMATION RATIONED.

The special general meeting of shareholders in the Canadian Bank of Commerce, called to ratify the preliminary agreement with the Bank of British Columbia for the purchase of the assets of the last mentioned bank, was held on Tuesday last. There were present or represented by proxy holders of 61,342 shares, or say \$3,067,100 of the total capital stock. It is necessary under the amended Bank Act that the deed of purchase be approved by a majority of proprietors of the buying and two-thirds of those of the selling bank. The Bank of British Columbia proprietors at a meeting of December 6th, agreed to the transaction by unanimous vote of more than three-fourths of the entire stock, and the C. B. of C. proprietors gave the required majority vote in its favor. The two banks have practically therefore become one, the approval of government being, however, necessary, and the Canadian Bank of Commerce will, when the \$2,000,000 of new stock, which this purchase implies, is issued, be capitalized at \$5,000,000 instead of \$6,000,000. And it is proposed to swell the Rest of the bank to \$2,000,000 by appropriating thereto \$750,000, part of which is profits arising from the purchase just referred to and part from the ordinary earnings of the bank.

The explanations made by the general manager and the assistant-general manager of the Commerce indicate that much vigilance has been used in perfecting the steps necessary to this extensive purchase. And the valuation of the assets and inspection of the affairs of the smaller bank were matters involving laborious care. It is very satisfactory to learn, as we do from the remarks of Mr. Plummer, who has spent, along with some twenty-five of his staff, three months in the offices of the Bank of B. C. on the Pacific coast and in the mountains, that not only were its affairs found thoroughly systematized and generally sound, but that its officers are of a very superior class. "The business of the Bank of British Columbia," said Mr. Walker, "is quite up to our own standard." We have already commented in a general way on the great increase of business this amalgamation will bring to the Canadian Bank of Commerce, which will now have some sixty millions of assets to look after. The warm terms in which Dr. Hoskin and Mr. Flavell referred, in moving the resolution of thanks, to the general manager and assistant general mana-

ger must have been extremely agreeable to those officials, who have borne so great a part of the burden of extra duties which so large a negotiation implies.—Monetary Times.

WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:

Week ending Dec 20, 1900	\$2,510,573	
Corresponding week, 1899	3,131,381	
Corresponding week, 1898	2,418,816	
The monthly totals are as follows:		
1900.	1899.	1898.
Jan. \$9,906,607	\$7,083,052	\$6,347,168
Feb. 8,702,640	6,209,171	6,517,340
Mar. 7,329,002	6,750,121	6,068,275
April 7,091,519	6,016,431	6,210,113
May 7,762,579	7,472,855	8,082,364
June 9,012,081	8,211,716	7,300,709
July 8,395,425	8,169,505	6,316,238
Aug. 8,173,056	7,995,291	6,480,085
Sept. 7,320,147	7,284,153	6,414,682
Oct. 9,180,477	12,689,000	9,317,682
Nov. 11,618,885	14,415,219	11,553,683
Dec. 11,618,885	12,006,905	10,708,731
Totals	\$107,786,814	\$90,674,323

FINANCIAL NOTES.

The Merchants Bank contemplates enlarging its premises at Portage la Prairie next spring by the addition of a one storey extension of its present block.

At the meeting of the Winnipeg city council on Monday evening last, an offer from the Bank of Nova Scotia for \$13,000,000, ten year local improvement debentures at par, with accrued interest, was accepted.

A New York Stock Exchange seat was sold last week for \$17,500. This established the high record, the price previously never having passed \$17,000. It does not look, however, as if the prediction that seats would sell at \$50,000 before the end of the year will be verified.

It is said that the Standard Oil Company has a surplus of about \$50,000,000, an increase within the last twelve months of \$15,000,000. It is the general belief of shareholders that the dividends on the stock during 1901 will be in excess of what they were during the current year. The income on the market value of Standard Oil stock, at \$90 a share, based on dividends at the rate of \$45 a year, is 6 per cent. The company within the last few months has purchased new oil territory, the deals involving millions of dollars. The profits from the new properties will be reflected in the earnings next year.

Winnipeg Grain Inspection.

For the week ending Dec. 14, there were 509 cars of grain inspected which graded as follows:—

- Wheat—1 hard, 4, 2 hard, 74, 3 hard, 190; 3 northern, 4; rejected, 18; no grade, 212.
- Barley—Feed.—No grade, 2 cars.
- Oats—Feed, 3; no grade, 2 cars.
- Flax seed—Rejected, 1, no grade, 2 cars.

For the corresponding week of last year there were 573 cars of grain inspected, of which 553 graded 1 hard.

Manitoba Wheat Stocks.

There were 1,325,000 bushels of wheat in store at Fort William on Dec. 15. Receipts for the week were 225,000 bushels, and shipments were 37,000 bushels compared with receipts of 699,000 and shipments of 138,000 bushels for the corresponding week last year. A year ago stocks in store at Fort William were 2,383,000 bushels. Stocks in store at Fort William, Port Arthur, Keewatin, Winnipeg and interior points were estimated approximately at 4,777,000 bushels, compared with 7,900,000 bushels a year ago, and 6,500,000 bushels two years ago.

Freight Rates.

Sail tonnage rates are steady, with a moderate demand from the several trades. For long voyage vessels there is a fair enquiry, though few are available at the rate bid by the colonial lines. West India freights are quiet. For full cargo grain steamers there continues an exceedingly quiet market. Boats, however, are not urged, owners quoting 3s 10½ for Cork for orders December, and 3s 9d January. Berth term rates for picket ports are maintained at 3s 4½ for December and 3s 3d for January.—Montreal Trade Bulletin.

LEADING COMMERCIAL HOTELS

WINNIPEG

HOTEL LELAND

Headquarters for commercial men
CITY HALL SQUARE.

DRYDEN, ONT.

DRYDEN HOTEL

A. R. HUTCHINSON, Prop.
Headquarters for commercial and mining men and the general public.

RAT PORTAGE

HILLIARD HOUSE

LOUIS HILLIARD, Prop.
First-class accommodation for commercial men.

SELKIRK

CANADA PACIFIC HOTEL

J. H. MONTGOMERY, Prop.
Best accommodation for commercial travellers.

RAPID CITY

QUEEN'S HOTEL

THOS. VOXY, PROP.
Headquarters for commercial travellers. Free bus meets all trains.

BIRTLB

ROSSIN HOUSE

B. FENWICK, Prop.
Good accommodation; telephone connection with the station; sample rooms; inside closet. Livery in connection.

YORKTON

BALMORAL HOUSE

McDOUGALL BROS., Props.
Good sample rooms and every accommodation for the general public. Heated by furnace and lighted by acetylene gas.

TREHERNE

LELAND HOTEL

G. F. McBAIN, Prop.
First-class accommodation for Commercial Travellers, etc.

CRYSTAL CITY

THE MANITOBA HOTEL.

SMITH BROS., Props.
Refitted and refurbished throughout. Commodious sample rooms. Everything first-class.

MACGREGOR, MAN.

THE STANLEY HOUSE

E. WATSON, Prop.
First-class accommodation for travellers. Commodious sample rooms. Livery and feed stable in connection. All kinds of teaming attended to.

OAK LAKE

HOTEL MANITOBA

GEO. WRIGHT, Prop.
Newly remodelled and heated by hot air. Commercial headquarters. First-class sample rooms.

ELÉHORN

HOTEL MANITOBA

W. J. DIXON, Prop.
New building. New furnishings. Furnace heating. Acetylene gas. First-class. Large sample rooms.

FLEMING

WINDSOR HOTEL

W. GEO. CLEVERLY, Prop.
New management. Rates \$1.25. Renovated and refurbished. Commodious sample rooms. Heated by hot air. Livery and feed stable in connection. Inside closet.

WAPELLA

HOTEL MUNDELL

STUART MUNDELL, Prop.
Good sample rooms. Hot air heating.

FORT QU'APPELLE

Qu'Appelle Valley Hotel

J. ZINKAN, Manager.
Good accommodation for travelling public. Sample rooms.

PRINCE ALBERT

PRINCE ALBERT HOTEL

DAVID POLLOCK, Prop.
First-class accommodation. Good sample rooms for commercial men. Bus meets all trains.

ROSTHERN

QUEEN'S HOTEL

CAZES & POIRIER, Props.
Every accommodation for commercial travellers.
MOOSE JAW

THE MAPLE LEAF HOTEL

EDW. C. MATHEWS, Prop.
Heated by steam. Lighted with acetylene gas. Hot and cold baths. Barber shop in connection. Commercial trunks moved from and to station free. Rates \$2 per day, including sample room.

MEDICINE HAT

ASSINIBOIA HOTEL

H. H. ROSS, Prop.
Commercial headquarters. Commodious sample rooms. Newly furnished bathrooms. Rates \$2.50 per day.

STRATHCONA

HOTEL EDMONTON

W. H. SHEPPARD, Prop.
First-class. Opposite depot.

EDMONTON

ALBERTA HOTEL

JACKSON & GRIERSON, Proprietors.
Sample rooms. Free bus. Livery in connection.

MACLEOD

MACLEOD HOTEL

R. S. IRWIN, Prop.
Good sample rooms and every accommodation for commercial travellers and the general public. Rates \$2.00 per day. Bus to and from all trains.

PINCHER CREEK.

HOTEL ARLINGTON

MITCHELL & DOBBIE, Props.
New Building, New and Commodious Bedrooms, Parlors, Bath Rooms, and Sample Rooms. Newly Furnished, Heated throughout with Hot Air, Lighted by Gas. Electric bells in every room. Cuisine second to none, and the best stock of Wines, Liquors and Cigars in Alberta.
Miss Mitchell, Matron.

CRANBROOK, B. C.

CRANBROOK HOTEL

JAS. RYAN, Prop.
Large and convenient sample rooms and good accommodation for commercial men. Rates \$2.00 a day.

FORT STEELE, B. C.

HOTEL WINDSOR

Headquarters for commercial and mining men. All modern conveniences. Large sample rooms for commercial men.

MOXIE, B. C.

THE CENTRAL HOTEL

V. DESAULNIER, Prop.
Headquarters for commercial and mining men. Sample rooms. Rates \$2 per day.

REVELSTOKE, B. C.

HOTEL VICTORIA

JOHN V. PERES, Prop.
Large and well lighted sample rooms. Hot air and electric bells and light in every room. Night Grill Room in connection for the convenience of guests arriving and departing by night trains.

NEW WESTMINSTER, B. C.

HOTEL COLONIAL

J. E. INSLEY, Proprietor.
Special attention given to commercial travellers. Charges moderate.

NANAIMO, B. C.

HOTEL WILSON

GEO. R. RAYMOND, Proprietor.
Headquarters for commercial travellers. Well lighted sample rooms.
Booking office Alberni Stage.

SADLER & HAWORTH

Formerly Robin, Sadler & Haworth

MANUFACTURERS OF

LEATHER BELTING

MONTREAL AND TORONTO

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An agent for Winnipeg and vicinity. Good pay and permanent position. We have the largest line of Hardy Fruit and Ornamental Stock in Canada. Apply:

PELHAM NURSERY CO.

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N. B.—Farmers and farmers' sons can make money during their spare time.
P. N. CO.

Somerville
Steam Marble and
Granite Works

SOMERVILLE & Co., Props.

BRANDON, - - MAN.

Estimates given on every description of Monument, Headstone or Fence.

This monument, 27 feet 8 inches in height, manufactured of Manitoba granite, was erected by us in Brandon cemetery during 1890.

Wholesale
Millinery

Our Range { Look through our magnificent range of samples. Spring and summer season

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WINNIPEG TORONTO MONTREAL

LEITCH BROS.

Oak Lake

"Anchor Brand" Flours

FROM NO. 1 HARD WHEAT.

Bran, Shorts and all kinds of Chopped Feed and Grain.

ADDRESS

OAK LAKE, MAN.

Navigation Open on Lake Superior.

Fort William, Dec. 17.—Navigation is still open to this port and neither the bay at Port Arthur nor the river at this place contains enough ice to stop vessels from entering at pleasure.

On Saturday, the Bradshaw, a steam barge from Duluth, came into Port Arthur with a load of lumber for Seama & Co., one of the contractors for the Ontario and Rainy River rail-

way. The Bradshaw came into the harbor without a particle of trouble, what little ice there was not interfering with her progress. She left for Duluth to-day and will return on Thursday with another load of lumber for the same parties.

The location of the big saw mill of Arlyn, Scott & Fingar, which has been hanging in the balance for the past two months has taken a new turn to-day and it now looks as though the long delayed deal with Messrs. Graham and Horne will be put through. Messrs. Scott and Fingar, with Messrs. George and Don Graham, have been in daily consultation for the past five days and although nothing definite will be given for publication the public of both towns seem to be satisfied that Messrs. Graham and Horne have sold out to the Wisconsin company. It is also reported that the same company has purchased or will purchase the mill and site of Vigars & Co., at Port Arthur, and the Savanne Lumber Co.'s business at Savanne and thus get a monopoly of the local lumber business between Rat Portage and Port Arthur.

Dominion Travellers.

Montreal, Dec. 16.—The annual meeting of the Dominion Commercial Travellers association was held last evening. President Max Murdoch occupied the chair. A report showing the present membership of the association as 3,439 was presented. During the year 577 applicants, averaging under 31 years of age, have been accepted by the board, and 300 former members have lapsed through non-payment of subscriptions, making the net increase of 277 over last year. The total income for the year is \$43,329.40. Of this amount, \$3,384.15 is represented earned on investments. Owing to the exceptional demands on the mortuary benefit fund the surplus for the year is only \$5,341.80, as compared with \$9,425.36 last year.

Samuel Upton, member of the association, who had returned from South Africa, was requested to take a seat with the president and directors on the platform, when J. H. Morin moved, seconded by Mr. Armstrong, that the subscriptions of the members still in South Africa should be paid for next year. Mr. Haydon moved in amendment, seconded by Mr. Harding, that the subscription of those who had returned should also be paid for the year as well, and this was carried unanimously.

William Cosling moved, seconded by Samuel Woods: "That the president and the board of directors of the association are hereby authorized to take such measures as may be necessary to have the local insolvent law changed, or a clause inserted in any Act of the House of Commons that will make the claim of any commercial traveller against an insolvent estate a privileged claim." Carried unanimously.

The president announced the result of the voting for president, vice-president and directors, as follows: President, T. L. Paton, 1,323; Jas. Robertson, James Robertson; treasurer, J. S. N. Douglass; directors, R. Booth, Jr., G. Tasse, A. W. Ramsay, W. J. Egan, A. R. Colvin.

James Robertson Dead.

Montreal, Dec. 18.—One of the leading business men of the Dominion passed away this afternoon in the person of Mr. Jas. Robertson, president of the Jas. Robertson Co., limited. The late Mr. Robertson had been in ill health a long time and been compelled to give up active interest in the vast business he had created.

In 1857 he came to this country to open a Canadian branch for hardware for the firm of Alexander Ferguson and Lonnie, of Glasgow. After having been in charge of it for five years and having in the meantime saved \$4,000 he bought out the principals and began business in the city on his own account as a manufacturer of lead pipes and a dealer in heavy metals and plumbers' supplies generally. As the years went on the business grew and prospered and in due course branches sprang up in Toronto, Winnipeg, St. John, N. B., and Baltimore, Md. Mr. Robertson's business ultimately became one of the largest of the kind in Canada.

BANK OF OTTAWA.

The twenty-sixth annual meeting of the shareholders of the Bank of Ottawa was held on Wednesday, the 12th day of December, 1900, in the bank.

Among those present were: Messrs. Newell Bate, Jas. Ballantyne, Hon. George Bryson, James F. Cunningham, Alexander Fraser, Rev. Thomas Garrett, George Hay, John Mather, John Manuel, David MacLaren, Denis Murphy, Charles Magee, Walter S. Odell, Sheriff Sweetland, Colin Rankin, Mat-tawa; Edmund Schofield, of Montreal; J. E. Vallée, Buckingham; J. G. Whyte.

On motion of Mr. John Mather, seconded by Mr. Alex. Fraser, the president took the chair, and the general manager was requested to act as secretary.

The chairman then asked the secretary to read the

REPORT OF THE DIRECTORS.

The balance at credit of Profit and Loss Account on the 30th of November, 1899, was—\$ 44,824.00
 Net profits for the year ending 30th November, 1900, deducting expenses of management, and making necessary provision for interest due to depositors, unearned interest on current discounts, and for all bad and doubtful debts. 241,108.90
 \$285,932.90

Appropriated as follows:
 Dividend No. 43, 4½ per cent., paid 1st June, 1900 70,000.00
 Dividend No. 40, 4½ per cent., payable 1st Dec., 1900 \$8,960.08
 Applied in reduction of Bank premises and furniture 13,529.36
 Carried to Rest Account 60,000.00
 \$239,583.73

Balance carried forward at credit of Profit and Loss Account \$ 46,344.26

The balance at credit of Rest Account on 30th November, 1899, was \$1,370,400
 To which has been added,
 Premiums on new stock 230,055
 Transferred from Profit and Loss Account as above 60,000
 \$1,660,455

Reference was made in the report of last year to the general improvement in trade and the consequent probable increased demand for money. Your directors are glad to report that their anticipations in that respect have been realized. Money has continued in good demand throughout the year, and as will be seen from the statements submitted herewith, the Bank has been to some degree, a participant in the prosperity which has characterized the course of business during that period.

Since the last annual meeting, branches of the bank have been opened at Smith's Falls and Winchester, Ontario, and at Shawinigan Falls, Quebec. The business done at these offices since their establishment, has fully justified the directors in opening them.

In the belief that the shareholders would approve of such a course, the directors contributed on behalf of the bank, \$5,000 to the fund for the relief of the sufferers by the Ottawa and Hull fire, and \$1,000 to the National Patriotic Fund.

While the disastrous fire referred to was the cause of very serious loss to the residents and owners of property in the burnt districts, it is satisfactory to note that rebuilding with a better class of structure, has been very general.

The usual inspections of the offices of the bank have been made during the year.

The officers of the bank have performed their various duties to the satisfaction of your directors.

All of which is respectfully submitted.

CHARLES MAGEE,
 President.

The president, Mr. Magee, then said. The report just read records the result of another satisfactory and prosperous year.

A comparison of the statement of assets and liabilities, with last year's, shows large increases. On the liabilities side, circulation has increased by \$250,810 and deposits by \$1,334,025. On the other side the assets show an increase in specie on hand of \$117,960. Dominion notes, \$292,057, deposits in the United Kingdom and foreign countries, \$377,370. Current loans have increased by \$1,069,646 and call loans

show a decrease of \$371,027. The statement this year shows our holding of railway and other stocks and bonds to be \$185,587, while Canadian municipal and other securities, together with the British national war loan bonds (£30,000 sterling) show an increase of \$114,115. The net earnings show an increase of \$23,215, which is about the same percentage on the average increased amount of paid-up capital, as last year. The gross earnings were larger than usual, but the directors, considering it a good time to prepare for years that may not be so prosperous, have made very liberal appropriations for the liquidation of unprofitable or undesirable accounts.

The condition of the lumber trade is sound and healthy and does not vary much from last year. Next season's cut of deal is practically all sold, at the same prices as last year. With regard to the amount of the season's output of lumber in the Ottawa Valley, a newspaper paragraph has lately gone the rounds giving the quantity of lumber produced within a

any diminution of profits or difficulty in maintaining the usual dividends.

The report refers to the opening of three new branches. The development of the water power at Shawinigan Falls has been undertaken in such an energetic and practical way by the Shawinigan Water and Power company that thirty thousand horse-power is already available and leased to metal, carbide, pulp and paper and other industrial companies and firms. The water power can be cheaply developed up to 100,000 horse-power and if necessary to 200,000 horse-power. The board decided to open a branch at that point, where there is already a population of over 2,000, and which is destined to be one of the manufacturing centres of Canada. The increase of business at the branches has called for increased facilities for transacting it. These facilities have to be provided, either by alterations to the present offices, or by building new ones, and the past has been an unusually active year in this respect. It is not always possible to

account is only increased by \$10,000.

At the last session of parliament the bank charters were renewed with a few amendments in the direction of giving greater security to the public, and conferring upon the Bankers' Association power to supervise the enforcement of the clauses of the Bank Act respecting the issue and cancellation of the circulation of all chartered banks, also the power to appoint a curator, in the event of the suspension of any bank, whose duty it will be to control the affairs of such a bank. The general manager is one of the vice-presidents of the association and is in a position to give you some interesting information on the powers conferred on the association.

In December, 1895, the bank appropriated \$20,000 as a nucleus for the establishment of a pension fund for the officers of the bank, but for various reasons it has not yet been put into operation. It is the intention, however, to commence it this year and a resolution dealing with the subject will be submitted to-day, when some detailed information as to the working of the scheme will be given by the general manager.

There is only one more subject mentioned in the report which calls for any special remark and that is the subscriptions to the Ottawa and Hull fire relief fund and to the patriotic fund. The directors considered that with regard to the great calamity of the fire it was necessary to act promptly and liberally, and they believed their action in both cases would receive the hearty approval of the shareholders.

Before moving the adoption of the report I will ask the general manager to give the information to which I have alluded.

The general manager said:—

The president has referred to the usual revision of the bank charters, which has taken place since the last meeting. The changes in the Act are not of so great importance as those made ten years ago, when the plan for strengthening the security of the note issues, which has worked so successfully ever since, was formulated. Some of the amendments in the new bill, are the natural result of the legislation of 1890. It will be remembered that a "circulation redemption fund" was then established, by which each bank became responsible for the circulation of the others, and an amount placed by each bank, pro rata to its circulation, in the hands of the government for the redemption of the notes of any failed bank, in case of need. I am glad to say that this fund has never been called on, the banks which have failed since 1890 have redeemed their issues without governmental interference. The new amendments provide that the incorporated Canadian Bankers' association shall make by-laws regulating the checking of the issues of each bank and the by-laws now framed are of such a nature that the danger of an over issue of bills beyond the limit of the law will be greatly minimized. As a voluntary body, the Canadian Bankers' association had no power of supervision although the individual members, i. e., the banks, were responsible for each others issues. Now, while the responsibility is not lessened, the power given under incorporation, of investigating the state of circulation of any bank, will, we believe, prove a wholesome deterrent against a repetition of the scandalous over-issues, which have occurred in the past, and for which in some cases those responsible are now suffering the penalties prescribed in the Bank Act.

Another function which has been imposed by the government on the association, is the appointment of a curator in the case of a suspended bank. It must not be supposed by this that the control of the suspended institution is to be removed altogether from the creditors and shareholders, but as the banks are now so largely interested in each other, and the members of the association are likely to know the suitable man for such an appointment, it will, I think, be admitted that the interests of all concerned are likely to be wisely conserved in the hands of a curator, so appointed. The whole legislation will be found to be in the direction of strengthening our banking and currency system, and is, I consider, a distinct advance.

He then gave some particulars as to the working of the pension fund after which it was moved by the president, and seconded by the vice-president—
 "That the report of the directors

General Statement of Liabilities and Assets

As on 30th November.

	1899	1900
LIABILITIES.		
Notes in circulation	\$1,615,531.00	\$1,866,361.00
Deposits bearing interest	\$6,791,508.70	\$8,262,401.93
Deposits not bearing interest	1,573,742.00	1,436,875.45
	\$3,980,280.70	9,690,277.38
Deposits made by, and balances due to other banks in Canada		429.00
Balances due to Agencies of the Bank, or to other Banks or Agencies, elsewhere than in Canada and the United Kingdom	261.23	\$04.32
Balances due to Agencies of the Bank, or to other Banks or Agencies, in the United Kingdom	199,883.24	
	\$10,180,916.17	\$11,566,871.70
Capital (authorized \$2,000,000).	\$1,687,200.00	\$1,903,910.00
Capital paid up	1,370,400.00	1,660,455.00
Dividend ½ per cent (payable 1st December)	77,056.74	\$8,960.08
Former dividends unpaid		263.21
Reserved for interest and exchange	13,229.00	12,838.00
Rebate on current discounts	66,456.42	66,754.00
Balance of Profit and Loss Account carried forward	44,824.00	46,344.26
	\$3,250,176.16	\$3,867,655.15
	\$13,440,122.33	\$15,434,526.85
ASSETS.		
Specie	\$ 207,924.97	\$ 325,881.21
Dominion Notes	457,032.75	749,083.25
Deposits with Dominion Government for security of note circulation	75,000.00	90,000.00
Notes of, and checks on other Banks	323,085.61	314,862.14
Deposits made with, and balances due from other banks in Canada	91,075.53	59,132.18
Balances due from Agencies of the Bank, or from other Banks or Agencies, in the United Kingdom		233,031.02
Balances due from Agencies of the Bank, or from other Banks or Agencies, elsewhere than in Canada and the United Kingdom	109,506.28	253,842.57
Dominion and Provincial Government securities	464,652.77	464,612.77
British National War Loan, £30,000 str Canadian Municipal Securities, and British or Foreign or Colonial Public Securities other than Canadian	483,214.52	452,890.21
Railway and other Bonds, Debentures and Stocks	91,332.67	485,587.67
	\$2,307,925.10	\$3,573,374.92
Call and short loans on Stocks and Bonds, in Canada	1,119,136.04	748,108.34
Current Loans in Canada	9,885,810.07	10,995,381.08
Overdue Debts (estimated loss provided for)	38,565.12	62,508.06
Real Estate, other than Bank premises	7,385.25	6,155.20
Mortgages on Real Estate sold by the Bank	11,372.75	8,994.25
Bank Premises	130,000.00	130,000.00
	\$13,440,122.33	\$15,434,526.85

GEORGE BURN, General Manager.

radius of 5/ miles around Ottawa this season as eight or nine hundred million feet. From a reliable authority I learn that that is an overestimate, the total manufacture not greatly exceeding six hundred million feet. The production of square and waney timber has fallen off very materially, the quantity now wintering in Quebec being the smallest on record. In 1899 the quantity of white and red pine held there was 2,304,230 cubic feet and in 1900 the total is only 1,358,223 cubic feet.

The grain crops in Manitoba and the Northwest Territories were below an average last season, but the farmers in these districts have enjoyed a succession of several years of bountiful harvests and are for the most part in such easy circumstances as to be able to view the situation with equanimity and to face the future with hopefulness. The consequence is that trade has not yet suffered to an appreciable extent.

The general outlook for business in the provinces in which we have agencies is good, and I do not anticipate

get the needed accommodation at reasonable rentals, so that last year the bank built a new office at Alexandria, which was occupied in October, and a new building is under construction in Hull, which will be ready for occupation in a few weeks. At Shawinigan Falls we purchased a lot on which there was a temporary building, which has been converted into an office. At Rat Portage we are occupying a handsome office, built for the bank by an enterprising citizen of that place. At Lachute and Dauphin new buildings have been leased which are nearly completed and which have been designed to suit our requirements. At Smith's Falls we have taken a long lease of a building on a prominent business stand which is now being remodelled. At Bracebridge and Parry Sound the bank has purchased building sites with the intention of erecting new office buildings this year. All these operations cost money and we have made the business of the year pay for a portion of it, so that the bank premises

and statement now read be adopted and printed for the information of the shareholders." Carried.

Mr. J. G. Whyte said that the shareholders had surely great reason to be satisfied with the result of the business of the past year. No fault could be found at any time so far as he could see with the management, and it was with much pleasure that he moved the following vote of thanks:—

Moved by Mr. J. G. Whyte, seconded by Mr. John Manuel:— "That the thanks of the shareholders are due and are hereby tendered to the president, vice-president and directors, for their careful attention to the interests of the bank during the past year."

Mr. Hay, in thanking the shareholders for their vote of thanks, remarked that Mr. Whyte had truly said that the supervision and management of such a business requires much care and is necessarily accompanied with a certain amount of anxiety.

"The welfare of the bank is a matter of intense personal interest to each member of the board and it is a subject of much congratulation that the bank has been so successful. "There is a Divinity which shapes our ends," and let us hope that there will be a continuance of the same care which has characterized and helped out endeavors in the past.

Mr. Hay then thanked the shareholders for the resolution, after which the Rev. Thomas Garrett, in moving the following resolution, said: "I have always made my own observations of the nature of the country in which we live and having had good opportunities of observing the officials of the Bank of Ottawa and the successful manner in which they treat the public, their fairness of dealing has riveted the confidence of all people who wish to deal fairly and uprightly. The shareholders are all aware of the satisfactory way in which they have been served and we can all say that we have an efficient staff who are thoroughly alive to the wants of the country, and as far as my knowledge is concerned the best men have been selected for posts of responsibility in the bank. I am very glad, therefore, to have the opportunity, now afforded me, of proposing the motion."

Mr. W. S. O'Dell in seconding the motion said that from personal observation extending over a long period of years, he was prepared to corroborate the statement that the staff of the bank as a whole were courteous and efficient.

The following motion was then carried:—

Moved by Rev. Thomas Garrett, seconded by W. S. O'Dell:— "That the thanks of the shareholders be tendered to the general manager and other officers of the bank for the efficient manner in which they have performed their respective duties."

Moved by Mr. John Mather, seconded by Mr. Alexander Fraser:—

"That the directors are hereby authorized to set aside annually from the earnings of the bank such contribution as they may think proper for the pension fund, which they were authorized to establish at the annual meeting held on the 12th of December, 1894."

Moved by Sheriff Sweetland, seconded by Mr. Colin Rankin:—

"That the ballot box be now opened and remain open until five o'clock for the election of seven directors for the ensuing year, and that Messrs. Edmund Schofield and James F. Cunningham be appointed scrutineers, the poll to be closed whenever five minutes shall have elapsed without a vote being tendered."

The scrutineers presented the following report:—

Ottawa, December 12th, 1900. To George Burn, Esq., General manager.

Sir,—We, the undersigned scrutineers, appointed at the general meeting of the shareholders of the Bank of Ottawa, held this day, hereby declare the following gentlemen duly elected directors for the ensuing year: Hon. Geo. Bryson, Jr., Alexander Fraser, Esq., Geo. Hay, Esq., Charles Magee, Esq., John Mather, Esq., David MacLaren, Esq., Denis Murphy, Esq. EDMUND SCHOFIELD, JAS. F. CUNNINGHAM, Scrutineers.

At a meeting of the newly elected board, held subsequently, Mr. Charles Magee was re-elected president, and Mr. Geo. Hay, vice-president, for the ensuing year.

GEORGE BURN, General Manager.

WINNIPEG PRICES CURRENT

GROCERIES

Prices to retail dealers for ordinary lot, with usual discounts for cash or large lots.

Canned Goods Per case

Table listing various canned goods such as Apples, Beans, Corn, Peas, Pears, etc., with prices per case.

Plums, 2 1/2 doz. 3 75

Table listing various fruits and vegetables like Peaches, Apples, Pineapples, etc., with prices per case.

Sardines, domestic 1/4 05

Table listing various sardines and fish products with prices per case.

Imported Fresh Herring 1 50

Table listing various fresh herring and other fish products with prices per case.

Corn Beef, 15, 2 doz. 3 15

Table listing various corn beef and meat products with prices per case.

Chicken, Duck or Turkey, 12 50

Table listing various poultry products with prices per case.

Split Peas, sack 65

Table listing various legumes and grains with prices per sack.

Old Judge 87 50

Table listing various tobacco products with prices per pack.

Cured Fish

Table listing various cured fish products with prices per lb.

Dried Fruits

Table listing various dried fruit products with prices per lb.

Dried Fruits Per pound

Table listing various dried fruit products with prices per pound.

Apples, dried 12 1/2

Table listing various dried apple and fruit products with prices per lb.

Tea

Table listing various tea products with prices per lb.

China Blacks

Table listing various China tea products with prices per lb.

Young Hysons

Table listing various young hyson tea products with prices per lb.

Japan

Table listing various Japan tea products with prices per lb.

Tobacco Per pound

Table listing various tobacco products with prices per pound.

Empire Tobacco Co.'s List

Table listing various tobacco products from Empire Tobacco Co. with prices per lb.

Smoking

Table listing various smoking products with prices per lb.

Wooden Ware

Table listing various wooden ware products with prices per doz.

Cured Meats, ETC.

Table listing various cured meat products with prices per lb.

Smoked Meats

Table listing various smoked meat products with prices per lb.

Dry Salt Meats

Table listing various dry salt meat products with prices per lb.

Meat Sundries

Table listing various meat sundry products with prices per lb.

DRUGS

Following are prices for parcel lots with usual reductions for unbroken packages.

Table listing various drug products with prices per lb or per doz.

LEATHER

Table listing various leather products with prices per lb or per doz.

FUEL

These are retail prices, delivered to consumers in the city, or 50c per ton less at the yards.

Table listing various fuel products with prices per ton.

Cordwood

Table listing various cordwood products with prices per cord.

Advertisement for The Consolidated Stationery Co. Ltd. featuring various stationery products like flags, lanterns, and Christmas cards. Includes the text 'JUST TO HAND—A GOOD ASSORTMENT OF FLAGS' and 'Special Lines for Christmas Trade'.

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And points west thereof.

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ALLAN LINE— From From
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Tunisian... ..Dec. 13 Dec. 14
Numidian... ..Jan. 2 Nil.

ALLAN LINE— From Halifax.
Tunisian... ..Dec. 14
Commonwealth... ..Dec. 12

BEAVER LINE— From New York.
St. John Halifax.
Lake Ontario... ..Dec. 14 Dec. 15
Montfort... ..Dec. 21 Dec. 22

ALLAN STATE LINE— From New York.
Sardinian... ..Dec. 8
Laurentian... ..Dec. 23

WHITE STAR LINE— From New York.
Germanic... ..Dec. 12
Majestic... ..Dec. 10

AMERICAN LINE— From New York.
New York... ..Dec. 12
Southwark... ..Dec. 10

RED STAR LINE— From New York.
Friesland... ..Dec. 12

CUNARD LINE— From New York.
Etruria... ..Dec. 8
Lucania... ..Dec. 15

CUNARD LINE— From Boston.
Saxonia... ..Dec. 8
Inverna... ..Dec. 22
RATES—Cabin, \$50, \$55, \$60, \$70, \$80
and upwards. Second cabin, \$35, \$37.50,
\$40 and upwards. Steerage, \$24.50, \$25.50,
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EAST and SOUTH**

— TO —

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HELENA
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PORTLAND**

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Great Britain Europe, Africa

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J. T. McKENNEY, City Pas. Agt., Win.
H. SWINFORD, Gen. Agent, Winnipeg.
CHAS. S. FEE, G. P. & T. A., St. Paul.

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Car fresh Sea Fish now due, consisting of smelts, cod, haddock, flounders, tommy cod, cels, mackerel, herrings, etc. Order at once to secure choice.

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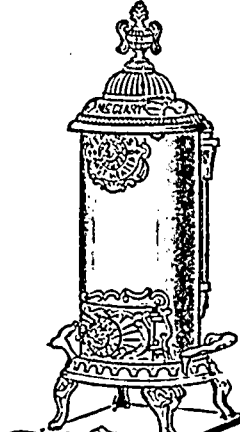
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This stove has been constructed specially for the trade of Manitoba, the North-West Territories and British Columbia.

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It practically consumes its own smoke. The air passing in at the top, being first heated, brings about the most perfect combustion possible, as it supplies a fresh discharge of oxygen at the very point of combustion, enabling the fire to burn up all the smoke. The amount permitted to go through the fire can be accurately regulated by the air-inlet.

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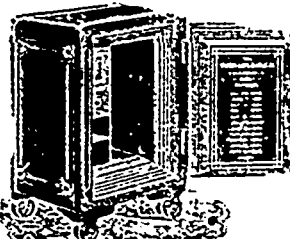


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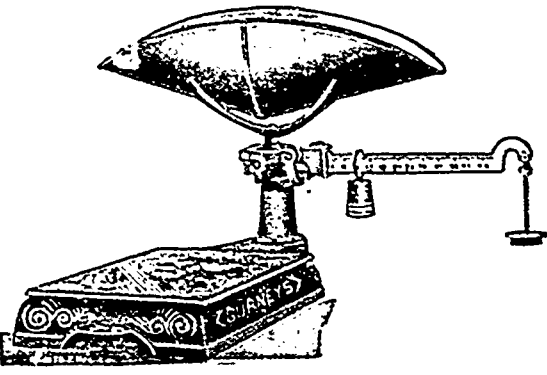
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