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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 22 No. 23.  
NEW SERIES.

MONTREAL, FRIDAY, JUNE 4, 1886.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

## GAULT BROS. & CO.,

IMPORTERS OF

*British and Foreign*

## DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

**MONTREAL.**

MONTREAL

## FELT HAT WORKS

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

*FELT HATS*

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

## FUR GOODS

OF OUR OWN MANUFACTURE.

PLUSH, CLOTH and SCOTCH CAPS, GLOVES and MITTS

Of English and Domestic Manufacture.

MOCCASSINS, SNOW-SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

## JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

## Staple Department.

We are opening up

VERY **PRINTS** CHOICE

All the latest Fabrics and

### NEWEST DESIGNS

### AND COLORINGS

at very low prices.

Every merchant should see these; they will help his June trade.

**JOHN MACDONALD & CO.,**  
Wellington and Front Streets,  
**TORONTO,**  
And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

## M. Fisher, Sons & Co.

## WOOLLEN

### MANUFACTURERS

and **IMPORTERS.**

## 27 & 29 Victoria Sq.,

**MONTREAL.**

734 Broadway, - - New York.

And

George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

## SPRING GOODS.

Brooms, Whisks, Brushes,  
Matches and Woodenware.

Lacrosses,  
Cricketing Goods,  
Base Ball Sundries,  
Croquet,

Lawn Tennis,  
Express Wagons,  
Wheelbarrows,  
Toy Carts,

Velocipedes,

Baby Carriages, &c., &c.

## H. A. NELSON & SONS,

59 to 63 St. Peter St., Montreal.  
56 & 58 Front St., Toronto.

SEND FOR CATALOGUE.

## S. GREENSHIELDS, SON & CO.,

WHOLESALE

## DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

## MONTREAL.

The Chartered Banks.

**BANK OF MONTREAL**

Notice is hereby given that a dividend of **FIVE PER CENT.**

for the current half year, being at the rate of Ten per cent. per annum (and a bonus of One per cent.) upon the paid up capital stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, and at its Branches, on and after

**Tuesday, the First Day of June next.**

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

**THE ANNUAL GENERAL MEETING**

of the Shareholders will be held at the Banking House of the Institution on

**Monday, the Seventh Day of June next.**

The chair to be taken at One o'clock.

By order of the Board,

**W. J. BUCHANAN,**  
General Manager.

MONTREAL, 22nd April, 1886.

**THE BANK OF TORONTO.**

DIVIDEND No. 60.

Notice is hereby given that a dividend of four per cent. for the current half year, being at the rate of eight per cent. per annum and a bonus of two per cent. upon the paid-up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches on and after Tuesday, the first day of June next.

The transfer books will be closed from the 17th to the 31st day of May, both days inclusive.

The annual general meeting of the stockholders for the election of directors will be held at the banking house of the institution on Wednesday, the 16th day of June next. The chair to be taken at noon.

By order of the Board,

**D. COULSON,**

Cashier.

Bank of Toronto, 28th April, 1886.

**BANQUE VILLE MARIE.**

Notice is hereby given that a Dividend of Three and One-half per cent. (3½) upon the paid up capital stock of this Institution has been declared for the current half year, and that the same will be payable at the Head Office, in this city, on and after **THE FIRST DAY OF JUNE NEXT.**

The Transfer Books will be closed from the 21st to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on **WEDNESDAY** the 16th day of June next. The chair will be taken at noon.

By order of the Board,

**U. GARAND,**

Cashier.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.

Paid-Up Capital, £1,000,000 Sterling.

London Office, 3 Clement's Lane, Lombard street, E.C.

*Court of Directors:*

J. H. Brodie, H. J. B. Kendall,  
John James Cater, J. J. Kingsford,  
Henry R. Farrer, Frederic Lubbock,  
Richard H. Glyn, A. H. Phillips,  
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

Head Office in Canada—St. James St., Montreal.

**R. R. GRINDLEY, General Manager.**

*Branches and Agencies in Canada:*

London, Kingston, St. John, N.B.  
Brantford, Ottawa, Fredericton, N.B.  
Paris, Montreal, Halifax, N.S.  
Hamilton, Quebec, Victoria, B.C.  
Toronto,

*Agents in the United States:*

New York.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Breedon and J. J. Morrison, Agents.

SAN FRANCISCO.—W. Lawson and C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China: Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament 1855.

Capital Paid-up, \$2,000,000. Res. \$675,000.

HEAD OFFICE, MONTREAL.

*DIRECTORS:*

THOS. WORKMAN, Esq., - President.  
J. H. R. MOLSON, Esq., - Vice-President.  
R. W. Shepherd, Esq. Sir D. L. Macpherson.  
Miles Williams, Esq. S. H. Ewing, Esq.  
A. F. Gault, Esq.

F. WOLFERSTAN THOMAS, Gen'l Manager.  
M. HEATON, Inspector.

*Branches of The Molsons Bank:*

Aylmer, Meaford, Toronto,  
Brockville, Morrisburg, St. Thomas,  
Clinton, Norwich, Sorel, P.Q.,  
Exeter, Owen Sound, Trenton,  
Hamilton, Ridgetown, Waterloo, Ont.  
London, Smith's Falls, Woodstock, Ont.

*Agents in the Dominion:*

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

*Agents in United States:*

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Third National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana, First National Bank; Fort Benton, Montana, First National Bank.

*Agents in Europe:*

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

**THE MERCHANTS BANK OF CANADA.**

NOTICE IS HEREBY GIVEN that a Dividend of Three and a half (3½) per cent. for the current half-year, being at the rate of Seven (7) per cent. per annum upon the Paid-up Capital Stock of this Institution, has been declared, and the same will be payable at its Banking House in this city, on and after

**Tuesday, the 1st June next:**

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Bank on **WEDNESDAY, 16th June next.** The chair to be taken at 12 o'clock.

By order of the Board,

**G. HAGUE,**

General Manager.

Montreal, 24th April, 1886.

**LA BANQUE DU PEUPLE.**

Established in 1835.

Capital Paid-Up, \$1,200,000  
Reserve, 200,000

JACQUES GRENIER, - - - President.

A. A. TROTTIER, - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneon, Manager.  
Agency St. Remi, P.Q., C. Bidard, Agent.

*FOREIGN AGENTS.*

London, England.—The Alliance Bank, Limited.

New York.—National Bank of the Republic.

Quebec Branch.—E. C. Barrow, Manager.

**LA BANQUE NATIONALE**

Head Office, - - - Quebec.

CAPITAL PAID-UP, - - - \$2,000,000

*DIRECTORS.*

Hon. ISIDORE THIBAUDEAU, President.  
JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, M. W. Baby, Esq.

T. LeDroit, Esq. Ant. Painchaud, Esq.

U. Tessier, jr., Esq. P. LAFRANCE, Cashier.

Honorary Directors—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Grunebaum, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

Head Office - - - Toronto.

Paid-up Capital - - - \$8,000,000  
Res. - - - 2,100,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.  
WM. ELLIOT, Esq., Vice-President.  
T. Sutherland Stuyver, Esq. Jas. Crathern, Esq.  
John Waddle, Esq., Hon. S. C. Wood.  
George Taylor, Esq., W. B. Hamilton, Esq.  
W. N. ANDERSON, General Manager.  
JNO. C. KEMP, Ass't Gen'l Manager.  
ROBT. GILL, Inspector.  
New York—J. H. Goodby and B. E. Walker, Agents.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelph	Sarnia
Bellefleur	Hamilton	Seaforth
Berlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.  
Sterling and American Exchange bought and sold.  
Collections made on the most favorable terms.  
Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. - RESERVE FUND, \$930,000.

DIRECTORS:

JAS. AUSTIN, Pres. Hon. FRANK SMITH, V.-Pres.  
Wm. Ince, Edward Leadlay,  
E. B. Osler, James Scott.  
Wilmot D. Matthews.

Head Office, Toronto.

AGENCIES: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. of Esther Street.  
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.  
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

Capital Authorized, - - - \$500,000  
Capital Subscribed, - - - \$500,000

DIRECTORS:

ALPH. DESJARDINS, Esq., M. P., President.  
A. S. Hamelin, Esq., Vice-President.  
J. L. Cassidy, Esq. Lucien Hunt, Esq.  
J. O. Villeneuve, Esq.  
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, J. A. Cooke, Manager.  
Branch at St. Hyacinthe, A. Clement, Manager.  
Branch at Valleyfield, C. H. Hamel, Manager.  
Branch at Fraserville, J. F. Pellant, Manager.  
Agents in New York, National Bank of the Republic.  
Agents in London, Eng., Glynn, Mills, Currie & Co.

MARITIME-BANK OF THE DOMINION OF CANADA.

Notice is hereby given that a dividend of three per cent. upon the paid-up capital stock of the Bank for the half year ending 30th April instant has this day been declared, and that the same will be paid at the Bank and its branches on or after Tuesday, the first day of June next.

The annual general meeting of the shareholders will be held at the Bank, in the City of St. John, New Brunswick, on Friday, the 4th day of June next, at noon.  
By order of the Board,

THOS. MACLELLAN, President.  
St. John, N. B., 27th April, 1886.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 27.

NOTICE is hereby given that a dividend of four per cent. for the current half year upon the paid up capital stock of this institution has this day been declared, and that the same will be payable at the Bank and its agencies ON AND AFTER TUESDAY, THE FIRST DAY OF JUNE NEXT. The transfer books will be closed from the 17th to 31st May, both days inclusive.  
The ANNUAL GENERAL MEETING of the stockholders for the election of directors for the ensuing year will be held at their banking-house, in this city, on TUESDAY, the 15th day of June next. The chair to be taken at 12 o'clock noon. By order of the Board. E. A. COLQUHOUN, Cashier.  
BANK OF HAMILTON, Hamilton, April 21, 1886.

BANK OF OTTAWA.

DIVIDEND No. 20.

Notice is hereby given that a dividend of three and one-half per cent. upon the paid-up capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after Tuesday, the first day of June next.  
The transfer books will be closed from the 17th to the 31st May next, both days inclusive.  
By order of the Board, GEO. BURN, Cashier.  
Ottawa, 27th April, 1886.

BANQUE D'HOCHELAGA.

DIVIDEND No. 20.

Notice is hereby given that a dividend of three per cent. (3 per cent) has been declared on the paid-up capital of this institution for the current half-year, and that it will be payable at its head office at Montreal, and at its branches, on and after the second day of July next.  
The transfer book will be closed from the 15th to the 31st of July, both days inclusive.  
By order of the Board, A. D. PARANT, Cashier.  
Montreal, May 26th, 1886.

The Central Bank of Canada.

DIVIDEND No. 4.

Notice is hereby given that a Dividend of Three per cent. for the current half-year, being at the rate of Six per cent. per annum, upon the paid-up capital stock of this institution, has been declared, and that the same will be payable at the Bank and its Branches on and after Tuesday, the first day of June next.  
The Transfer Books will be closed from the 17th to 31st May next, both days inclusive.  
The Annual Meeting of the shareholders will be held in the Banking House, in this city, on Monday, the 21st day of June next, the chair to be taken at 12 o'clock noon.  
By order of the Board, A. A. ALLEN, Cashier.  
Toronto, 27th April, 1886.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.  
CAPITAL AUTHORIZED, \$1,000,000  
CAPITAL SUBSCRIBED, 500,000  
CAPITAL PAID-UP, 250,000

BOARD OF DIRECTORS.  
JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allan, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Paterson, Esq.  
T. H. MCMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.  
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.  
Correspondents at New York and in Canada, The Merchants Bank of Canada. London, England, The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up.....\$1,000,000  
Reserve Fund.....260,000

HEAD OFFICE, - - - TORONTO.

DIRECTORS.  
W. E. COWAN, President.  
JOHN BURNS, Vice-President.  
W. F. Allen, Esq. Fred. Wyld, Esq. Dr. G. D. Morton.  
A. T. Todd, Esq. R. C. Jamieson.  
AGENCIES.  
Bowmanville, Campbellford, Harriston,  
Bradford, Cannington, Markham,  
Brantford, Colborne, Newcastle  
Brighton, Picton.

BANKERS.  
New York and Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
All Banking business promptly attended to.  
Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON IN CANADA.

DIVIDEND No. 5.  
Notice is hereby given that a Dividend of Three and One-Half per cent. for the current half year, being at the rate of Seven per cent. per annum, upon the paid up Capital Stock of the Bank has this day been declared, and that the same will be payable at the Bank and its branches on and after the 2nd day of July next.  
The transfer books will be closed from the 19th to the 30th of June, both days inclusive.  
The Annual General Meeting of the Shareholders will be held in the Office of the Bank on Wednesday, 21st day of July, 1886. Chair to be taken at four o'clock, p.m.  
By order of the Board, A. M. SMITH, Cashier.

IMPERIAL BANK OF CANADA.

DIVIDEND No. 22.

Notice is hereby given that a Dividend at the rate of Eight per cent. per annum upon the capital stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches, on and after TUESDAY, the First day of June next.  
The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.  
The Annual General Meeting of the Shareholders will be held at the Bank, on WEDNESDAY, the 16th day of June next. The chair will be taken a noon.  
By order of the Board, D. R. WILKIE, Cashier.

Eastern Townships Bank. ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House in the City of Sherbrooke, on

Wednesday, 2nd day of June next.  
The chair will be taken at 2 o'clock, p.m.  
By order of the Board, WM. FARWELL, General Manager.  
Sherbrooke, 5 May, 1886.

The Chartered Banks.

THE QUEBEC BANK.

Notice is hereby given that a Dividend of Three per cent, upon the paid-up Capital Stock of this institution has been declared for the current half year, and that the same will be payable, at its Banking-House in this City and at its Branches, on and after Tuesday, the First Day of June Next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Monday, the 7th day of June next. The chair will be taken at three o'clock.

By order of the Board,  
JAMES STEPHENSON, Cashier.  
Quebec, 27th April, 1886.

Loan Societies.

THE Ontario Investment Associa'n (LIMITED) OF LONDON, ONTARIO.

Capital Subscribed,	\$2,650,000.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,150,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 20 George St., Edinburgh.

Head Office, London, Ontario.  
HENRY TAYLOR, Manager. CHARLES MURRAY, President.

Dominion Savings & Investment Soc. LONDON, ONTARIO.

Capital Subscribed,	\$1,000,000.00
Paid-up,	1,000,000.00
Reserve Fund,	858,840.28
Contingent Fund,	149,000.00
	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.  
F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$660,700.00; Reserve and Contingent Fund, \$19,755.54; Assets, \$839,316.30.

Directors—THOMAS KENT, President; JAS. OWBY, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KENT.  
Solicitors—Gibbons, McNab, Mulhern & Harper.  
Bankers—Merchants Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

THE CANADIAN JOURNAL OF COMMERCE  
FINANCE AND INSURANCE REVIEW

DEVOTED TO  
Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
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The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 22.

Notice is hereby given that a dividend of Three per cent, upon the Capital Stock of this Bank, has been declared for the current half-year, being at the rate of Six per cent. per annum, and that the same will be payable on and after TUESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors will be held at the banking-house in Toronto, on Tuesday, the 15th of June next. Chair to be taken at 12 o'clock, noon. G. W. YARKER, The Federal Bank of Canada, Gen. Manager. Toronto, 27th April, 1886.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital,	\$200,000
Reserve,	25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Incorporated 1857.

Capital,	\$306,000
Reserve,	60,000

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

THE BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.  
Vice-President and Man. Director C. F. SISK.  
Secretary-Treasurer, C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

Excelsior Mnfg. and Refining COMPANY, 66 Pearl Street, TORONTO.

Sole Manufacturers of  
Dewar's Hammer Hardening Anti-Friction Metal.  
Send for list of Testimonials, &c.

The Chartered Banks.

ONTARIO BANK.

DIVIDEND No. 57.

Notice is hereby given that a Dividend of Three per cent, upon the paid-up Capital Stock of this institution has been declared for the current half year, and that the same will be payable at the Banking House in this city and at its branches on and after Tuesday, the First day of June next.

The transfer books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting will be held at its banking house in this city on Tuesday, the 15th day of June next, the chair to be taken at twelve o'clock noon.

By order of the Board,  
C. HOLLAND, General Manager.  
Toronto, 28th April, 1886.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROSSEAU, Merchant, St. Johns. Vice-President. Jas. O' Cain, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOUIN, Manager.

HEAD OFFICE, ST. JOHNS.  
Branch—Napierville, J. Molleur, Agent.

Capital Subscribed,	\$540,000
Authorized,	1,000,000
Capital Paid In,	228,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE Hamilton Provident and Loan SOCIETY.

DIVIDEND No. 30.

Notice is hereby given that a Dividend of Three and a Half per cent upon the paid-up capital stock of the Society has been declared for the half-year ending June 30th, 1886, and that the same will be payable at the Society's banking-house, Hamilton, Ontario, on and after

FRIDAY, the 2nd of JULY, 1886.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

H. D. CAMERON, Treasurer.  
Hamilton, 11th May, 1886.

THE FREEHOLD Loan and Savings Company

Cor. Church and Court Sts., Toronto.

Established in 1859.

Subscribed Capital,	\$1,876,000
Capital Paid-Up,	1,000,000
Reserve Fund,	445,000

PRESIDENT, HON. WM. McMASTER.  
MANAGER, HON. S. C. WOOD.  
INSPECTOR, ROBERT ARMSTRONG.

Money loaned on Real Estate security.  
Deposits received and Debentures issued at current rates of interest.

JAS. BAXTER & CO.,

120 St. Francois Xavier St.,

MONTREAL.

Buy Notes, Diamonds, Bonds, Bullion, and all articles of value, and pay Prompt Cash. No Commission or Brokerage Business done

"NO MONEY LOANED."

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1886—Summer Service—1886

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian	6,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	" A. Macnicol.
Parisian	5,400	" James Wylie.
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	" John Graham.
Circassian	4,000	" W. Richardson.
Carvian	3,400	" H. Wylie.
Nova Scotian	3,300	Capt. R. H. Hughes.
Hibernian	3,454	" T. Brown.
Caspian	3,200	Lt. R. Barrett, R.N.R.
Norwegian	3,531	Capt. J. G. Stephen.
Austrian	2,700	Capt. J. Ambury.
Nestorian	2,700	" W. Dalziel.
Prussian	3,000	" Alex. McDougall.
Scandinavian	3,000	" John Park.
Buenos Ayren	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Grecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" R. Carruthers.
Canadian	2,600	" J. Kerr.
Phoenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,500	" C. Mylins.
Acadian	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry, Quebec and Montreal Mail Service,

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Quebec.

Cabin	\$62.00, \$65.00 and \$68.00
Intermediate	\$30.00
Steerage	At lowest rates.

(According to Accommodation.)

FROM QUEBEC,

Circassian	14th May
Polynesian	20th May
Parisian	27th May
Sarmatian	4th June
Sardinian	10th June
Circassian	18th June
Polynesian	24th June

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL

DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

Sailing dates from Quebec.

*Sarnia	21st May	*Toronto	11th June
Montreal	28th "	Vancouver	17th "
*Oregon	3rd June		

Bristol Service. (For Avonmouth Dock).

Sailing dates from Montreal.

Quebec	19th May	Dominion	16th June
Ontario	5th June		

Rates of Passage from Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Prepaid steerage tickets issued at the lowest rates.

\* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.



Canadian Pacific Railway

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, JULY 27, 1885, Trains will run as follows:—

TIME TABLE.	Local Express.	Thro' Express.	Local Express.	Thro' Express.
Leave Montreal	A.M. 7-15	A.M. 9-00	P.M. 6-00	P.M. 8-00
Arrive Ottawa	11-25	12-23	10-15	11-30
" Toronto		9-45		A.M. 8-27
Leave Toronto		A.M. 9-25		P.M. 8-00
" Ottawa	A.M. 6-20	P.M. 6-32	P.M. 4-40	A.M. 4-48
Arrive Montreal	P.M. 12-35	10-00	8-55	P.M. 8-18

The only Line to all Points in Upper Ottawa Valley

AND THE MOST DIRECT ROUTE TO

WINNIPEG, MANITOBA & NORTH-WEST

Via OWEN SOUND & PORT ARTHUR.

Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices:—

266 St. James St., (Corner McGill Street), Windsor Hotel Ticket Office, and at Quebec Gate Station, - MONTREAL.

W. C. VAN HORNE, Vice-President. W. WHITE, Gen. Supt. D. McNicholl, General Passenger Agent.

Railways.

EXPERIENCED \* TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton

AND ALL PRINCIPAL POINTS IN

Canada and the United States.

It is positively the ONLY LINE in Canada running The Celebrated Pullman Palace Sleeping and Parlor Cars,

And in connection with the

CHICAGO AND GRAND TRUNK RAILWAY

FORMS THE

Shortest, Quickest and Most Reliable Highway to MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, Gen. Pass. Agent. JOSEPH HICKSON, Gen. Manager.



Intercolonial Railway

WINTER ARRANGEMENT,

Commencing 16th November, 1885

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Levis	8.00 A.M.
Arrive Riviere du Loup	12.05 P.M.
Trois-Pistoles	1.15 "
Rimouski	3.00 "
Little Metis	4.11 "
Campbellton	7.50 "
Dalhousie	8.32 "
Bathurst	10.32 "
Newcastle	12.15 A.M.
Moncton	3.40 "
St. John	7.00 "
Halifax	12.05 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Point Levis with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and Steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger Fares, Rates of Freight, Train Arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Pass. Agent, 136 1/2 St. James Street, (Opposite St. Lawrence Hall), MONTREAL. D. POTTINGER, Chief Superintendent. Railway Office, Moncton, N.B., Nov. 11th, 1885.

Legal.

Pictou, Ont.

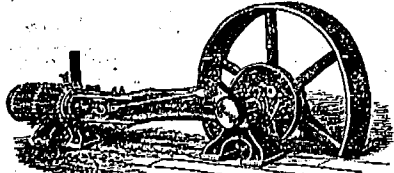
EDWARDS MERRILL, Barrister, Solicitor, Notary Public, &c. Office: WASHBURN BLOCK, MAIN ST., PICTOU.

W. D. HEPBURN & CO.,

Boot and Shoe Manufacturers,

PRESTON, ONT.

OXFORD FOUNDRY  
AND ENGINE WORKS.

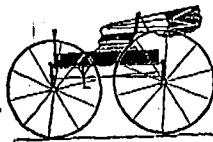


R. WHITELAW, Proprietor.

Manufacturer of Buckeye Automatic Cutoff, and other Engines. Also, all kinds of Mill and other Machinery. Boilers of all sizes. Iron and Brass furnished by contract or to order.

Woodstock, Ont.

THE McCLARY-THOMPSON  
CARRIAGE WORKS.



A. J. JARVIS, PROPRIETOR.

Manufacturer of the Largest Variety of Carriages, Trotting Waggon, Sulky, Sleighs, &c.,

In the Dominion, of a superior style and finish. Wholesale and Retail.

LONDON, Ont.

Seaforth Roller Mills,

SEAFORTH, ONTARIO,  
SMITH & McBRIDE, Proprietors.  
Manufacturers of the Celebrated Brands of Prize Patent, And Monarch of Strong Pakers.

SEND FOR SAMPLES.

ST. MARY'S OATMEAL MILLS

JAMES D. MOORE,  
Grain and Produce Merchant,

MANUFACTURER AND DEALER IN  
OATMEAL,

Wholesale Only.  
ST. MARY'S, ONT.

CHEESE BOXES.

Gananoque Junction  
CHEESE and BOX FACTORY,  
Wm. Chapman, Proprietor.  
MANUFACTURER OF  
CHEESE AND CHEESE BOXES.

DEALER IN  
Annato, Rennets, Bandage, Salt, Seal, Board, &c.

GANANOQUE JUNCTION, ONT

E. B. EDDY  
HULL



THE BURGLAR PROOF DOOR GUARD.



PROTECTS YOUR HOME Against the Peddler, the Burglar, the Beggar, the Bumster, the Sneak Thief, the Scamp, the Tramp, and all other unwelcome visitors day or night.

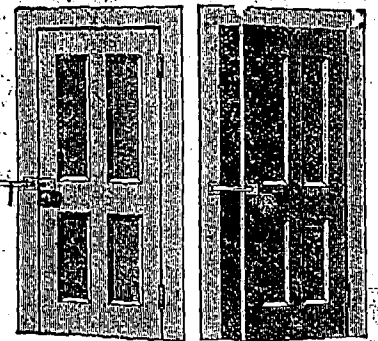
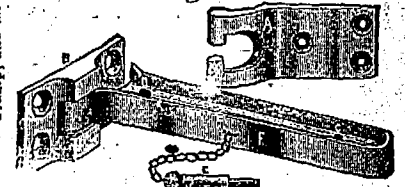


Fig. 3.



Patented, United States, 1879. Canada, 1880-81. England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

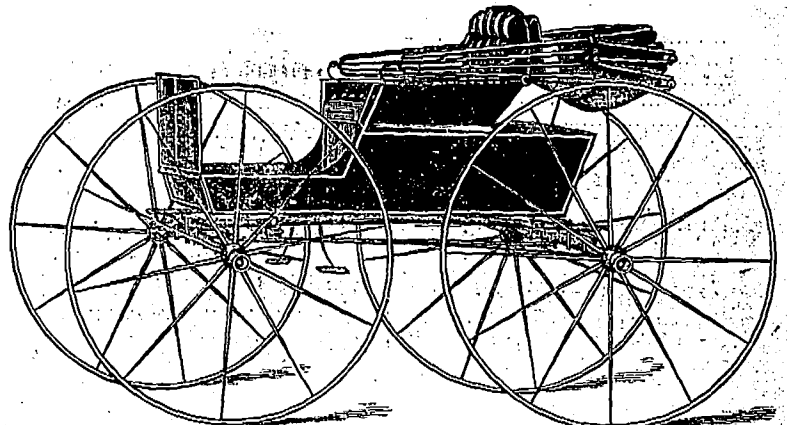
THE INCERSOLL DOOR GUARD MANUFACTURING CO.,

Cottage Avenue, off Thames Street, Ingersoll, Ont.

Lock Box 127.

J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

HESPELER CARRIAGE WORKS



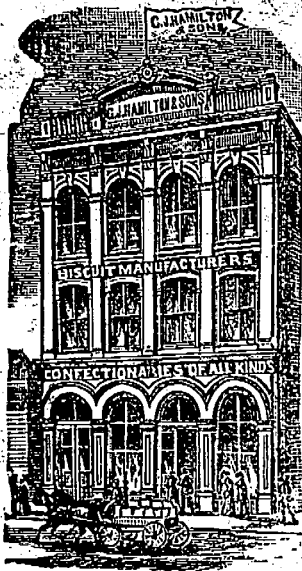
COBER & BECHTEL,  
PROPRIETORS.

Manufacturers of Buggies, Phaetons, Carriages, Bodies and Tops. Bodies supplied with Seat Ironed and Trimming done throughout, with or without Tops, at lowest possible rates. Send for Catalogue, etc.

HESPELER, - - - ONTARIO,

THE  
**MARITIME BAKERY**

G. J. HAMILTON & SONS,  
PROPRIETORS.



COR. KEMPT & WATER STS.,  
PICTOU, N.S.

MANUFACTURERS OF ALL KINDS OF

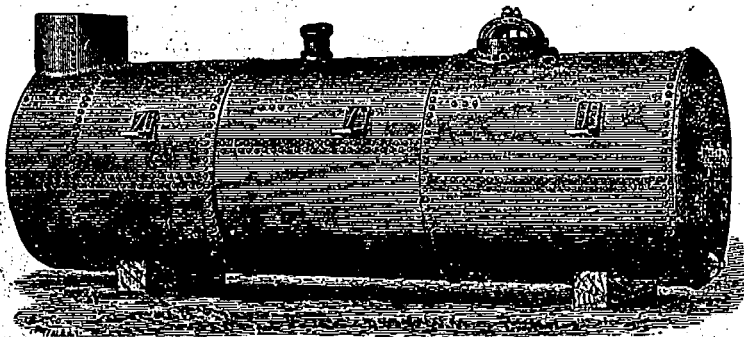
Plain and Fancy Biscuits and Confectioners.

**I. MATHESON & COM'Y**

ENGINEERS AND BOILER MAKERS,

NEW GLASGOW, NOVA SCOTIA.

MANUFACTURERS OF



Steel and Iron Stationary and Marine Boilers. Rivet Holes drilled in place. Stationary and Portable Engines.

Montreal Advertisements.

**BLOTTING PAPER**

FIRST PRIZE DOMINION EXHIBITION, 1880

**JOHN GRILLY & CO.,**

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper, Music Paper,  
Fine Manilla Paper, Colored and White,  
Printing Paper, Brown and Grey,  
Wrapping Paper, Roofing Felt,  
and Match Paper, Flour  
Sack Paper Bags, &c.

Special Sizes and Weights Made to Order.

389 ST. PAUL STREET, MONTREAL

**DOMINION PAPER CO.**

100 Grey Nun St., Montreal.

Mills at Kingsley Falls, P. Q.

MANUFACTURERS OF

The following grades of high class papers:—  
Nos. 1 and 2 Book and Printing. (Toned and White).  
No. 3 News and Printing, " "  
White Tea and Bag,  
Bleached Manilla Envelope, Bag and Wrapping,  
White Manilla Tea and Wrapping,  
Unbleached Manilla Bag and Wrapping.

THE

**Canadian Rubber Co.,  
OF MONTREAL.**

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Steam Packing, Engine, Hydrant,  
Suction Rubber, Cotton and  
Linen Seamless Woven  
Hose, etc.

Office & Ware Rooms 333 & 335 St. Paul St. } Montreal.  
WORKS: Papineau Square.

BRANCH HOUSE: Cor. Yonge & Front Sts., Toronto.

**ROOFING!**

ROBIN CEMENT, Roofs of which have stood  
25 and 30 years' test. Genuine old-fashioned  
kind. Gravel Roofing, also Slate and Metal in  
all their different branches. *Material and work-  
manship first-class.* **GEORGE W. REED,**  
Slate, Metal and Gravel Roofer, 783 and 785  
CRAIG STREET, MONTREAL.

**JAMES COYLE,**

Steam Curled Hair Manufacturer

Also HEMP BED CORD, AND, FISHING LINES  
AND CHALK LINES,

200 St. Catherine St., MONTREAL.

All orders promptly attended to.

**MOUNT & FISHER,**

SUCCESSORS TO MOUNT, MARTIN & CO.

Plumbers, Gas & Steam Fitters;

Practical Sanitarians and Lead Burners.

SPECIALTY:—Re-modelling and repairing defective  
plumbing and drainage at reasonable rates.

16 VICTORIA SQUARE, MONTREAL.

**GEO. A. MOONEY & CO.,**

MANUFACTURERS OF

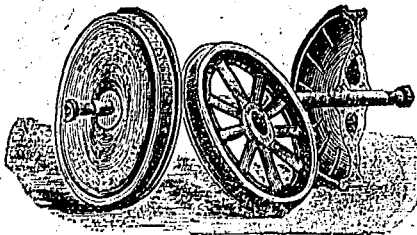
Kid, Goat, Calf & Sheep Skins.

Wholesale Trade only.

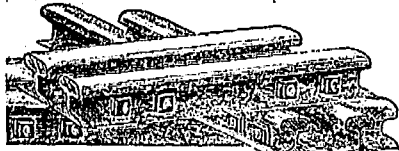
415 Montreal Street, Montreal, P.Q.



MONTREAL CAR WHEEL WORKS, Montreal.



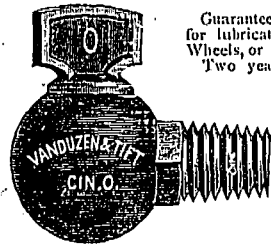
MANUFACTURERS OF  
Railway Car Wheels and Charcoal Pig Iron.



Barrow Hematite Steel Co. (Limited.)  
Barrow-in-Furness, England.

STEEL RAILS, HEMATITE PIG IRON, &c., &c.  
COX & GREEN, Montreal,  
Agents for STEEL RAILWAY RAILS, STEEL  
STREET RAILS, STEEL MINING RAILS,  
STEEL MILL RAILS.

GARTH & CO.,  
SOLE AGENTS AND MANUFACTURERS OF  
VANDUZEN'S PATENT LOOSE PULLEY OILER.

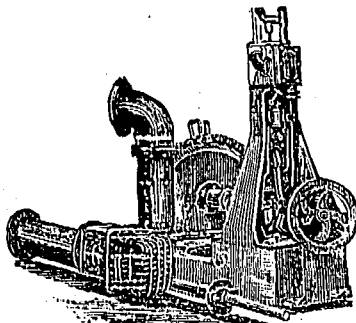


Guaranteed the best Oil for lubricating loose Pulleys, Wheels, or rollers.  
Two years' extensive use has proved it to be Simple, Durable, Clean, Constant, Satisfactory, Efficient, Economical.

It prevents heating and cutting of Shaft and Pulley, and Stops the usual attending noises by which Loose Pulleys are accustomed to make known their need of oil.

GARTH & CO.,  
Dominion Metal Works.  
MONTREAL.

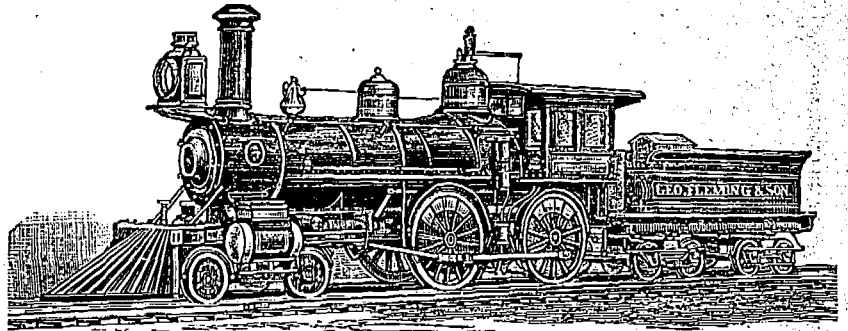
W. W. HOWELL & CO.,  
MACHINISTS.



Manufacturers of Steam Engines, Pumps, Mill Machinery, Sawing, Pulleys, etc.,  
121 to 125 Lower Water Street,  
Halifax, N.S.

CENTRAL  
IRON BRIDGE WORKS,  
PETERBOROUGH, ONT.  
W. H. LAW, Proprietor and Engineer.  
Wrought Iron Bridges, Roofing and Turntables,  
Girders and General Iron Work.

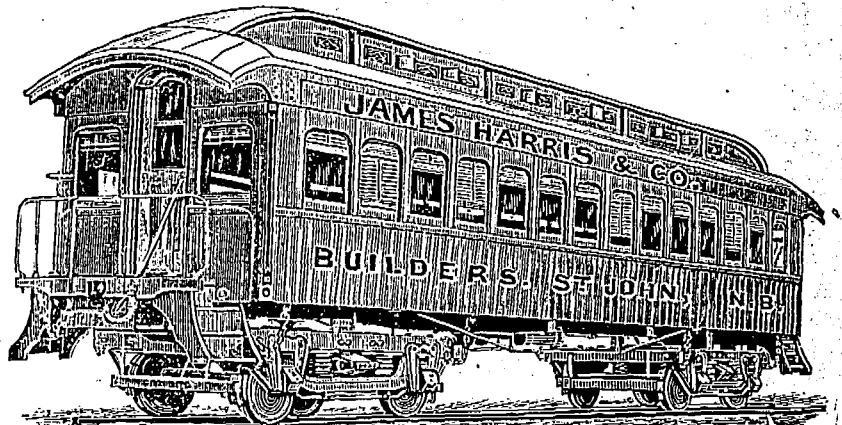
PHENIX FOUNDRY,  
GEO. FLEMING & SONS, - - - - - Proprietors.



MANUFACTURERS OF  
Locomotives, Marine and Stationary Steam Engines,  
STEAM BOILERS, SHIP TANKS,  
AND MACHINERY OF EVERY DESCRIPTION.  
POND STREET, - - - ST. JOHN N.B.

NEW BRUNSWICK  
FOUNDRY RAILWAY CAR WORKS.  
PORTLAND ROLLING MILL.

J. HARRIS & CO.  
ESTABLISHED 1823.



Manufacturers of Railway Cars of every description, Cladded Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

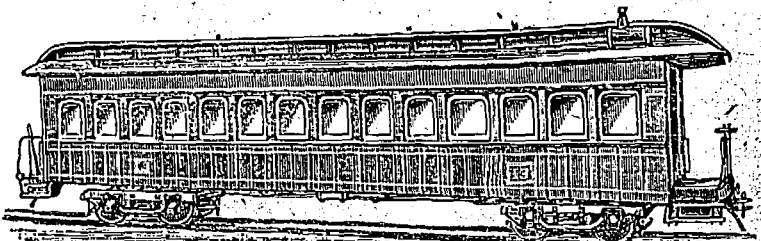
ST. JOHN, N.B.

COBOURG CAR WORKS.

JAMES CROSSEN,

Proprietor

Manufacturer of Railway Rolling Stock of all kinds, Palace Sleeping Coaches, Passenger Coaches

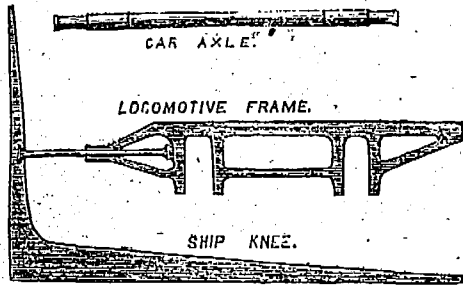


Baggage, Mail and Express Coaches  
COBOURG ONT.

Box and Flat Cars, Gondola, Coal Cars, Narrow Gauge Rolling Stock.

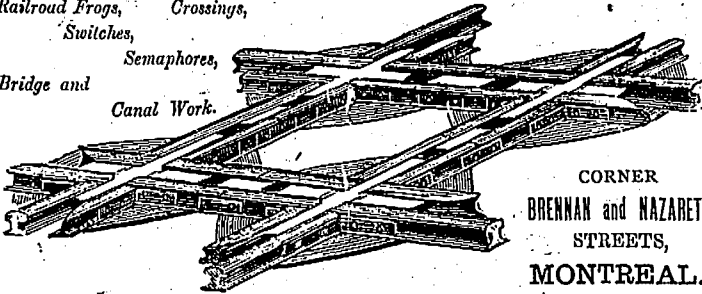
**PORTLAND FORGE AND SHIPS' IRON KNEE MANUFACTORY.**

J. A. & W. A. CHESLEY,  
Cor. of Harrison and Straight Shore Road, PORTLAND, ST. JOHN, N.B.



Manufacturers of Shafting, Ships' Iron Knees, Windlass Necks, Windlass Branks, Locomotive Frames, Piston and Connecting Rods, Truck, Engine and Car Axles, Davits, Truss Bows, and all kinds of Hammered Shape. Diploma awarded at New Brunswick Exhibition of 1880 for assortment HEAVY FORGINGS, consisting of Locomotive Frames, Locomotive Engine Axles, Shafting, Ships' Iron Knees, &c. with Special Commendation for Excellence of Workmanship. Also, Special Diploma for Hammered Ships' Knees.

Railroad Frogs, Crossings, Switches, Semaphores, Bridge and Canal Work.  
RAILWAY AND ENGINEERS' SUPPLIES OF ALL DESCRIPTIONS.



CORNER BRENNAN and NAZARETH STREETS, MONTREAL.

VULCAN IRON WORKS, JOHN MCINTOSH & SON, Manufacturers of

**M. J. WOODWARD & CO., PETROLIA, ONT.**

Lubricating Oils.

Paraffine Oil, 25 Gravity.  
Paraffine Oil, 28 Gravity.  
Paraffine Oil, 30 Gravity.  
Amberine.  
Lubricating Engine Oil, 25 Gravity.  
Lubricating Engine Oil, 28 Gravity.  
Lubricating Engine Oil, 30 Gravity.  
Arctic Seal.  
Bolt Cutting.



Dark Lubricating.

Belgium, Summer.  
Belgium, if Cold Test.  
Belgium, Zero.  
Railway Car.  
Railway Coach.  
Railway Hand Lamp.  
Locomotive Valve.  
Black Oils (common).  
Petroleum Tar.

Special attention is called to the above brands of Oil, our "Parlor Light" Refined being undoubtedly the best Canadian Illuminating Oil placed on the market. The "Patent Process" Paraffine and Saponine Oil, for High Fire Test, Good Body, and Uniform Quality cannot be excelled.

**NATIONAL OIL WORKS, Established 1866.**

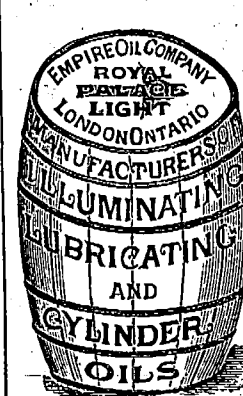
JOHN McDONALD, Proprietor,  
Producer and Refiner of  
Petroleum Oils  
Petrolia, Ont.



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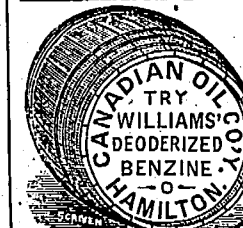
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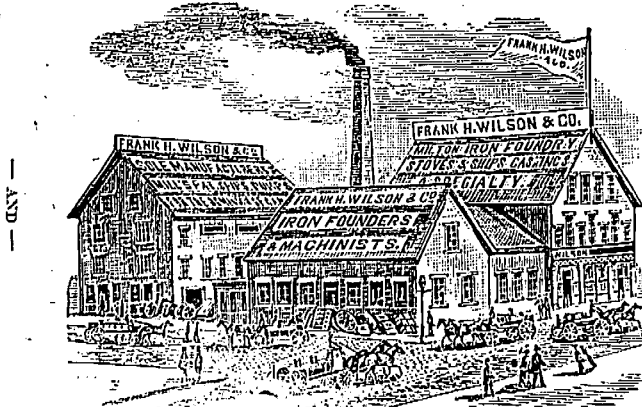
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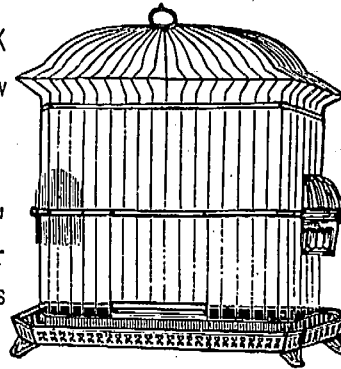
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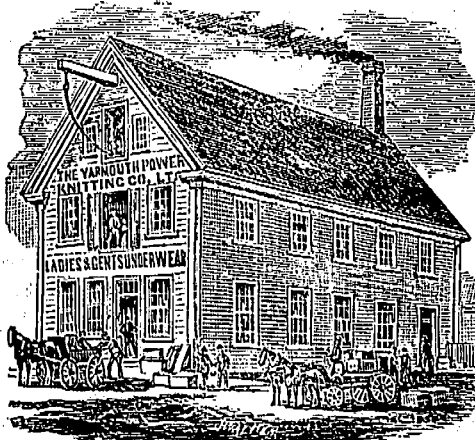
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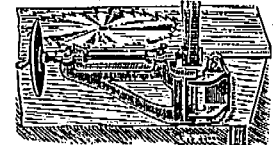
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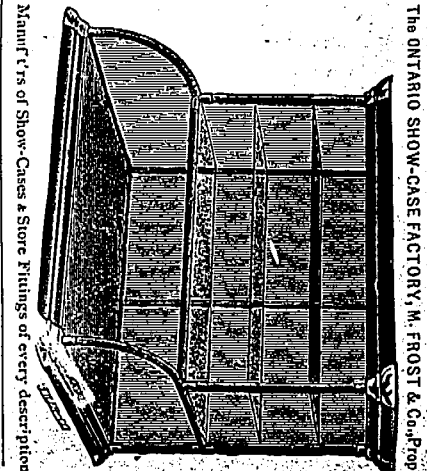


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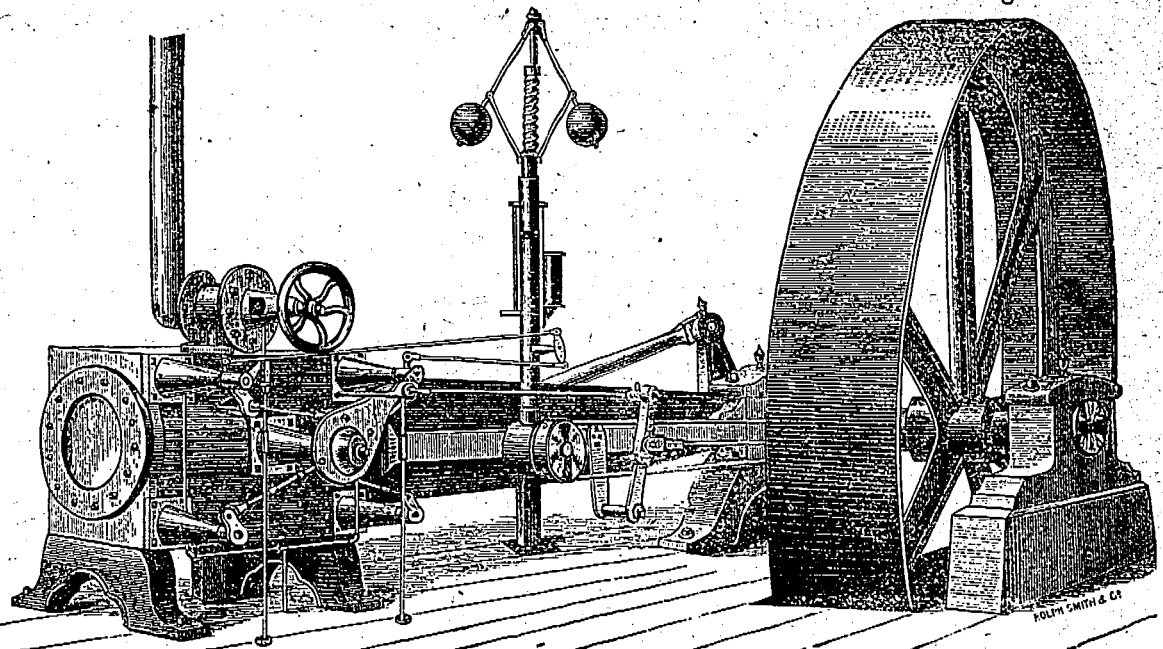
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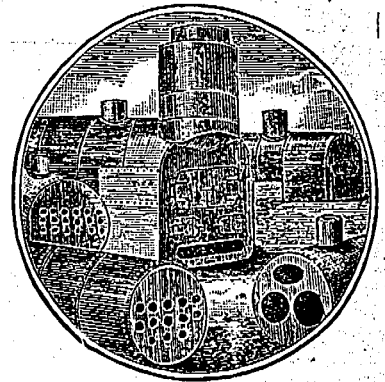
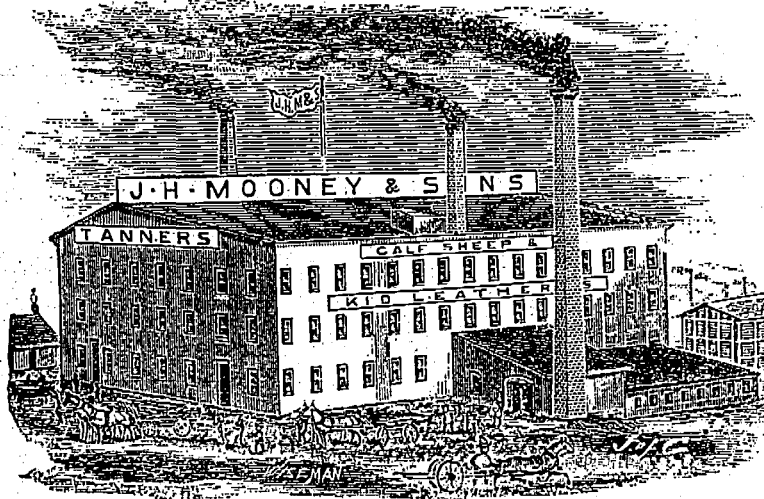
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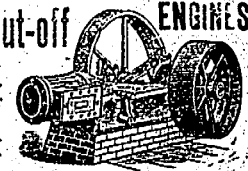
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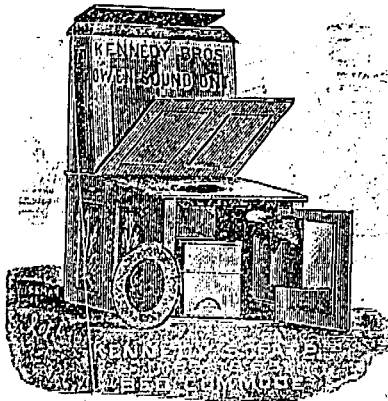
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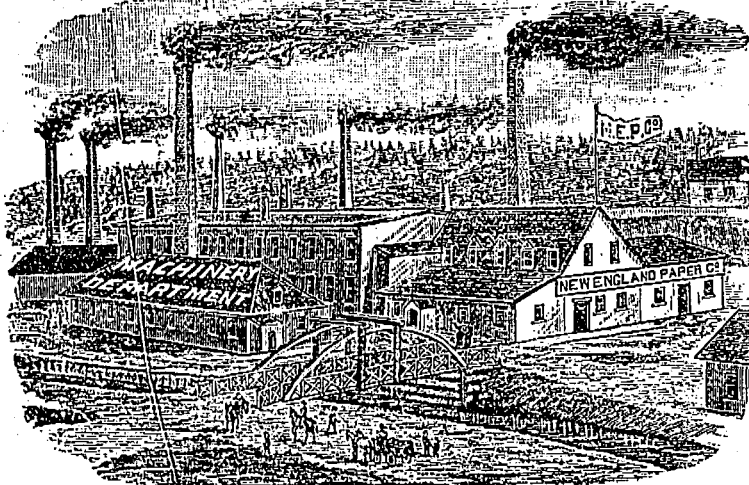
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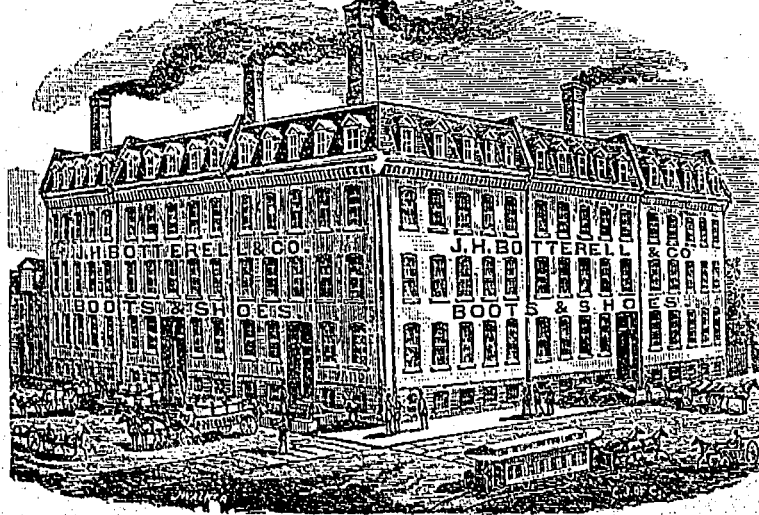
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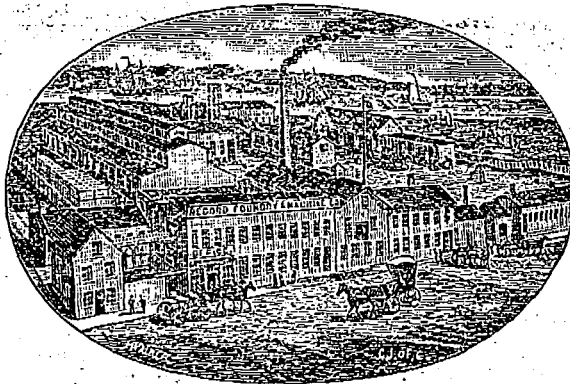
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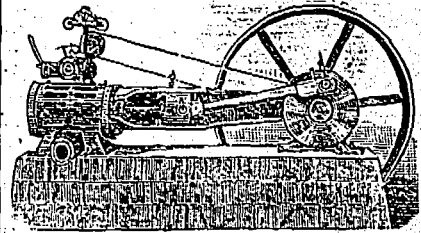


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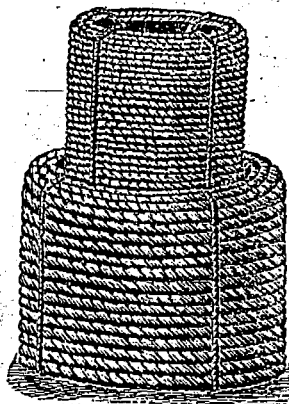
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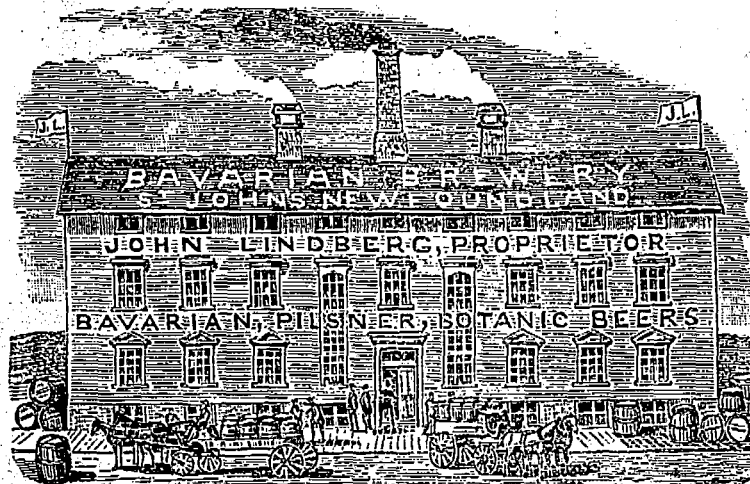
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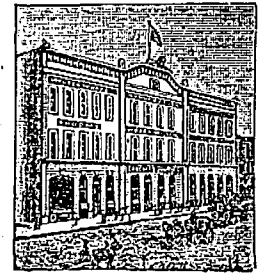


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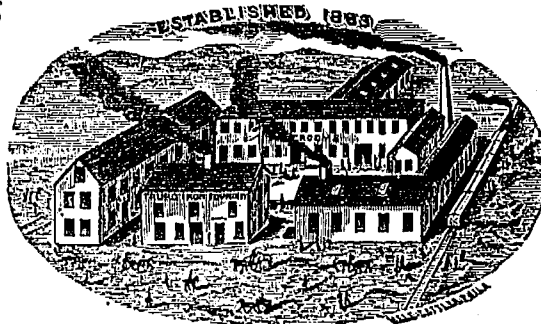
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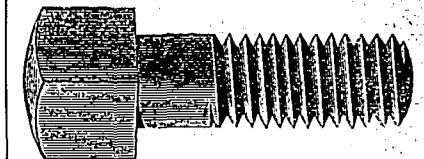
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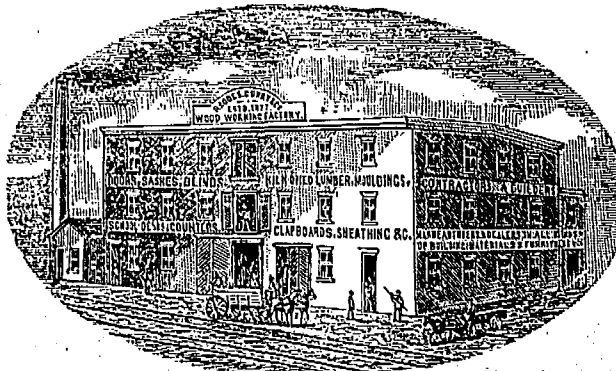
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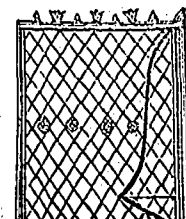
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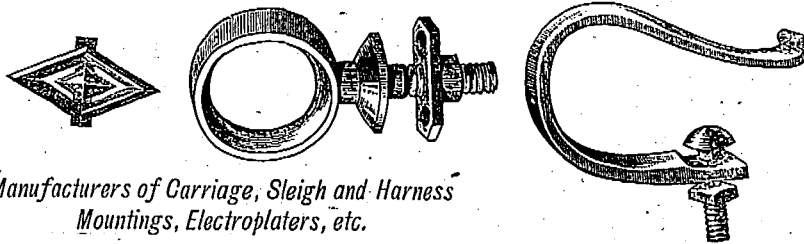
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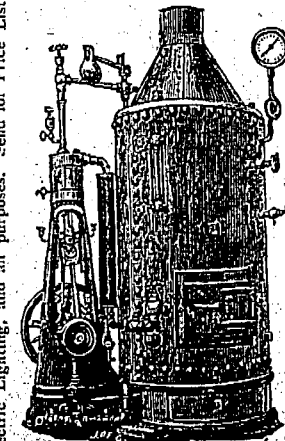
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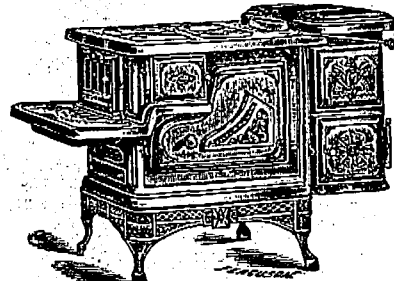
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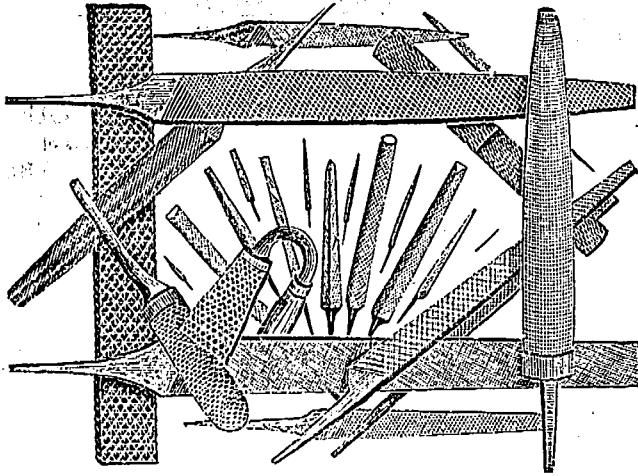
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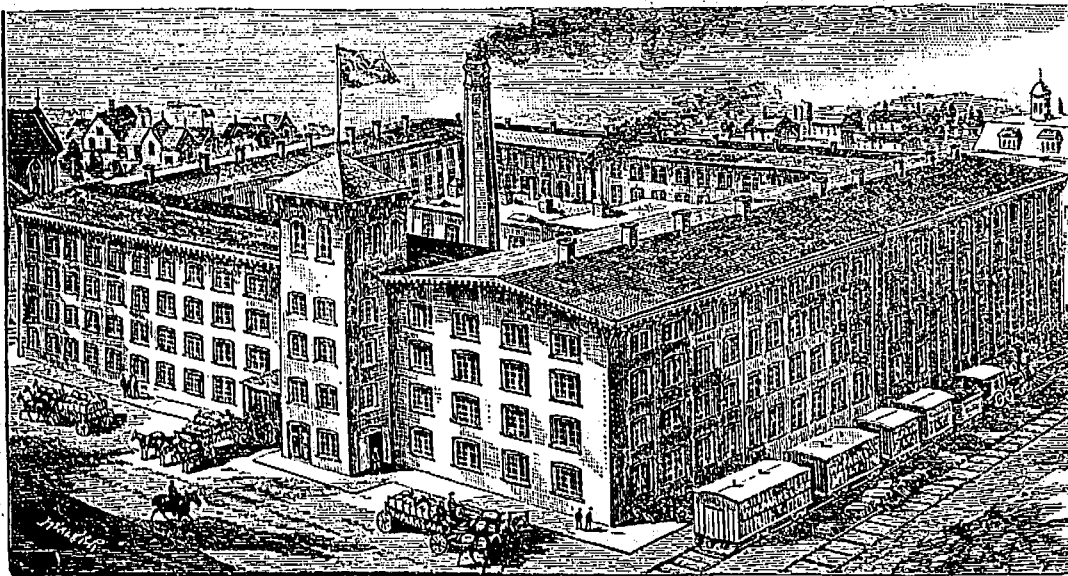
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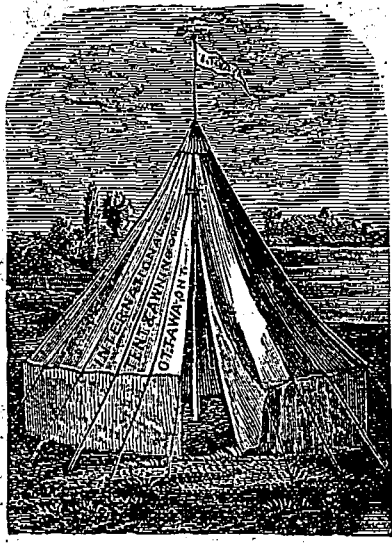
Shirtings,

Cottonades,

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.



THE  
International Tent & Awning Co.  
184 Sparks Street, OTTAWA.

Tents and Camp Furniture,  
Flags, Awnings,  
and Window Shades,  
Waterproof Covers, &c.

Our Goods are Well Made and of the Best Material.

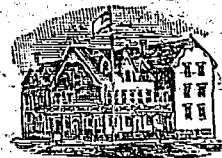
R. R. Co.'s, Contractors, Lumbermen and other  
large buyers liberally dealt with.  
Catalogues free on application to

A. G. FORGIE, Manager.

N. B.—No connection with any other Company.

JOHN HAMILTON & CO.  
**Metal Merchants,**  
Tinners' Tools, Machines and Furnishings,  
Plumbers, Gas and Steam Fitters' supplies,  
Tinned Sheet Iron all sizes.  
Warehouse and Office, 25 & 27 William St., Montreal.

**BELANGER'S FOUNDRY,**  
ST. RAYMOND, P. Q.  
Manufacturer of all kinds of  
**MILL MACHINERY.**  
Castings in Iron and Brass done at low rates.



INTERNATIONAL  
HOTEL  
GANANOQUE, ONT.  
D. Brony, Prop.

Wm. Clendinneng & Son,  
Iron Founders and Manufacturers of  
**STOVES, FURNACES, RANGES,**  
Iron Bedsteads, Cemetery and Roof Rail-  
ings, Sinks, Hollow Ware, Tea  
Kettles, &c., Railroad, Orna-  
mental & Builders  
Castings.

**Wholesale and Retail.**  
SAMPLE AND SALE ROOMS:  
Cor. Craig and St. Peter Street, and 524 Craig Street.  
FOUNDRY AND STOVE WORKS:  
Cor. William & Inspector Streets,  
Montreal, P. Q.

**J. R. AYER,**  
MANUFACTURER OF  
**Moccasins, Larakins,**  
Oil-Tanned Luce Leathers, &c.,  
SEND FOR PRICE LIST.  
SACKVILLE, New Brunswick.

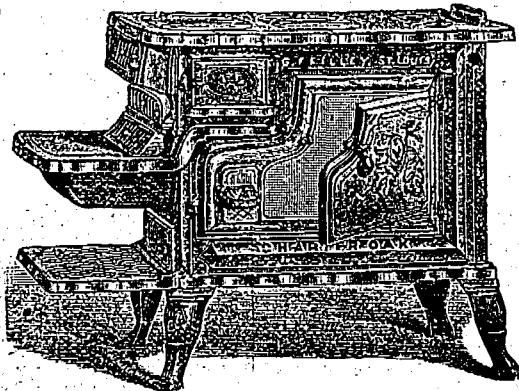
**NEW DOMINION**  
**Paper Bag Company,**  
BROWN & LEETCH, PROPRIETORS,  
Manufacturers of Every Description of  
**PAPER BAGS and SHIPPING TAGS**  
Importers and Dealers in Wrapping Papers  
and Twines, all Sizes and Weights.  
Office and Warehouse: 8 & 10 Waterloo Street,  
ST. JOHN, N.B.

GRAND

**CHARTER OAK STOVES AND RANGES**

With the Wonderful Wire-Gause Oven Door.

5 SIZES FOR WOOD.



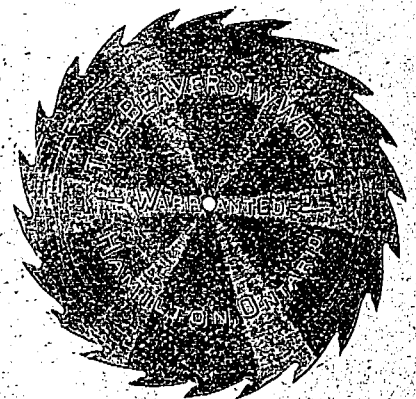
9 SIZES FOR COAL.

**H. COGSWELL & CO.,**  
SACKVILLE, N. B.,  
SOLE MANUFACTURERS.

Send direct for Circulars and Prices, or apply in MONTREAL to—

L. J. A. SURVEYOR, - - - 188 Notre Dame Street.

**BEAVER SAW WORKS.**



S. H. POOCK & CO.,  
24 MARKET STREET, HAMILTON, ONT.



**JOHN PATTERSON,**  
490 Upper Water St., Halifax, N.S.  
MANUFACTURER OF  
**STEAM BOILERS**  
For Marine and Land purposes,  
Iron Ships repaired. Ship Tanks, Girder  
Smoke Pipes, and all kinds of Sheet  
Iron Work neatly and promptly  
executed.

Leading Manufacturers, &c.

**D. MORRICE, SONS**  
& CO.,

General Merchants, &c.,  
MONTREAL and TORONTO.

**HOCHELAGA COTTONS.**

Brown Cottons and Sheatings, Bleached Sheatings, Canton Flannels, Yarns, Bags, Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheatings, Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO.** [Hochelaga].  
Heavy Brown Cottons and Sheatings.

**TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.**

The Wholesale Trade only Supplied.

**CARRIAGE & WAGGON AXLES,**

Manufacturers of the Celebrated Anchor Brand GUELPH AXLE WORKS and Duplex.  
**T. PEPPER & CO.,**  
Guelph Ont.

Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

Leading Manufacturers, &c.

**CANTLIE, EWAN & Co.,**  
General Merchants,  
AND MANUFACTURERS' AGENTS.

Bleached Shirtings,  
Grey Sheeting, Tickings,  
White, Grey & Colored Blankets,  
Fine and Medium Tweeds,  
Knitted Goods,  
Plain and Fancy Flannel,  
Low Tweeds, Stoffes, &c.

Wholesale only Supplied.

15 Victoria Square, | 12 Wellington St. E.  
MONTREAL. | TORONTO.

**BAYLIS MANUFACTURING CO'Y.**  
MANUFACTURERS OF

VARNISHES,  
JAPANS, WHITE LEAD,  
COLORED PAINTS,  
DRY COLORS, PRINTING INK,  
MACHINERY OILS and AXLE GREASE,  
AND DEALERS IN

Painters' and Printers' Materials Generally.  
16 to 28 NAZARETH STREET,  
MONTREAL.

Leading Manufacturers, &c.

We beg to inform the trade that we have now in stock a full line of colors in

**Knitting Silk.**

In both REELED and SPUN SILKS.  
To be had of all Wholesale Houses in Canada.

**BELDING, PAUL & CO.,**  
MONTREAL.

**FERGUSLIE**

**THREAD**

**WORKS,**

Paisley, Scotland.

**J. & P. COATS, PROPRIETORS**

THE largest Thread Works in the World. Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

**THE STOCK INVESTOR'S**

**HANDY POCKET BOOK**  
OF RATES.

Showing at a glance the annual rate to be expected from investments.

By a Bank Accountant.

PRICE, - - - - - 50 CENTS.

**MORTON, PHILLIPS & BULMER**

Stationers, Blank Book Makers and Printers,  
1755 NOTRE DAME ST., MONTREAL.

**BRITISH AMERICAN**  
**BANK NOTE COMP'Y.**

Incorporated 1866. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. HOWLES, Secretary.

Steel Plate Engraving and Printing, Bank Notes, Bonds, Stock Certificates Exchange, Portraits, Book Plates, &c., &c.

OFFICES: 46 ST. JOHN STREET, MONTREAL.

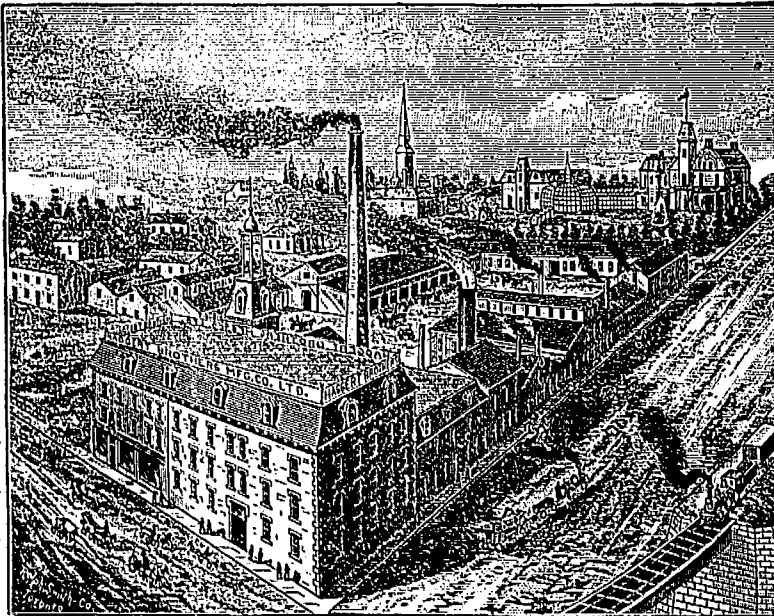
**Alex. McArthur & Co.,**  
Manufacturers

**TARRED AND ROOFING FELT,**

Building Paper, Coal Tar, Pitch, Paper Bags, Wrapping Paper, Twine, &c.

393 ST. PAUL STREET, MONTREAL.

**HAGGERT BROS. MANUF'G COMP'Y,**  
-(LIMITED)-  
BRAMPTON, ONT.  
MANUFACTURERS OF THE



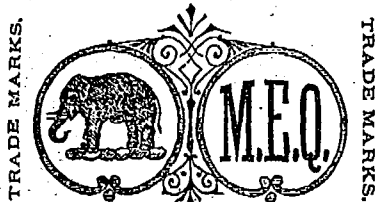
Celebrated CORNELL Traction Engine and Portable Engine,  
The Wide Awake Separator.

R. HAGGERT, Manager.

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.  
**Walter Wilson & Co.** Agents for the Dominion.  
1 & 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received  
**Gold Medal**

THE  
**Grand Prix**

Paris Exhibition,  
1878.



Received  
**Gold Medal**

THE  
**Grand Prix**

Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**  
SOLE AGENTS FOR THE DOMINION,  
1 & 3 St. Helen Street. MONTREAL.

Leading Wholesale Trade of Montreal.

**TURNER, ROSE & CO.**  
MONTREAL,



IMPORTERS

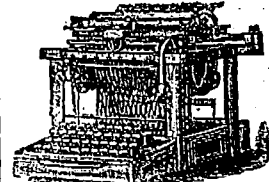
**T E A S**

AND

**GROCERS' SPECIALTIES.**

THE STANDARD

MONTREAL,  
28th May, 1885.



TYPE WRITER.

To  
**J. O'FLAHERTY.**  
We have much pleasure in certifying that during the past eighteen months we have had the REMINGTON TYPE WRITER in constant use in this Office; also that although we found the old machine most satisfactory, we some time ago exchanged it for the improved No. 2 Machine, which, owing to the improvement in it, we find stands the constant use much better. It is useless to mention that we could not get through our correspondence without it. Yours faithfully,  
**J. STEWART BROWN,**  
Mgr. Glasgow & London Ins. Co.

**CREDIT VALLEY BROWN STONE CO'Y.**

**K. CHISHOLM & CO., Propr's,**

BRAMPTON, - - - - - ONT.

This Company are prepared to supply the

**SUPERIOR STONE**

of its Quarries, on special terms, for building

purposes. In dimension, Dressed Ashlar, Flaggings, &c. The residence of the Hon. Donald A. Smith, of Montreal, is built of this stone.

Send for Samples and Estimates.



**NATIONAL MANUFACTURING COMPANY**

160 Sparks Street, Ottawa, and 70 King Street West, Toronto.

7 GOLD AND SILVER MEDALS AND 101 FIRST PRIZES FOR 1884.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil-Clothing, Decorated Window Shades and Cornice Poles.

Send stamp for illustrated and descriptive catalogue. Special inducements to the Trade Lumbermen and large buyers.

**Reinhardt Man'g Co.** Manufacturers  
Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 LaGauchetiere St., Head of Cote St., Montreal.

*Commercial Summary.*

"NIGHTS OF LABOR" are neither few nor far between in both job and news departments of the JOURNAL OF COMMERCE.

Salmon fishing on the Restigouche has commenced three weeks earlier than usual and large catches are reported.

The New Brunswick antimony mining company has resumed operations at the antimony mines in Prince William, York county.

A dividend of four per cent. for the half-year is declared by the Canada Landed Credit Company.

A prominent American fire insurance company is about to enter the Canadian field—but not by any underground pathways.

The Canadian Bank of Commerce announces its dividend for the half-year now current at the rate of seven per cent per annum.

LA BANQUE DU PEUPLE has opened a branch in St Johns, Qué., for general business. Mr. Ph. Beaudoin is the manager and Mr. Beauchemin, cashier.

JOHN P. ATKINSON, a saw mill owner, of Ascot Townships, Quebec, is reported to have assigned.—Robert Brownell, Jr., g. lumber dealer, of Eel Creek, N. S. is in difficulties.

Leading Wholesale Trade of Montreal.

**FISH, OILS, Etc.**

Choice Labrador Herrings,  
Green Codfish, Large,  
and No. 1 STEAM REFINED SEAL OIL.  
Newfoundland Cod Oil,  
Gaspe and Halifax do.,  
Newfoundland Cod Liver Oil.

**Stewart Munn & Co.,**  
No. 22 ST. JOHN STREET,  
Telephone 1235. MONTREAL.

**EDWARD EVANS,**  
(Late of Montreal.)  
**Public Accountant,**  
OFFICE:  
British America Assurance Co.'s Building,  
28 SCOTT STREET, TORONTO.

**W. & J. WYLIE & Co.,**  
**Scotch Bonnet Manufacturers**  
Corsohill Works, STEWARTON.  
Sole Agent for Canada, T. RILEY, MONTREAL.  
(Wholesale trade only.)

**WULFF & CO.,**  
32 St. Sulpice Street, Montreal,  
Offer for Sale:

**Quinine, Chloroform,  
Carbolic Acid, Acetic Acid,  
Glycerine, Aniline Dyes,  
and Dyestuffs,  
All kinds of Glues  
and Gelatines,  
Mirror Glass and Haircloth,  
Wire and Wire Nails,  
Gold and Silver Leaf  
and Bronze, &c., &c.**

JOHN CARTEL, a general storekeeper, of Sun-  
bridge, Muskoka District, started in the early  
part of 1884 with about \$600 capital. At  
first he did pretty fairly but of late has run  
behind, principally for want of capital. He  
now assigns with small liabilities.

NEIL McMILLAN, a Mount Forest tailor, has  
has assigned with liabilities of probably  
\$3,000 or \$4,000. He was always considered  
to be making a fair living but extended credits  
and growing competition have proved too  
much for him.

D. R. McELMOS, jeweller, of Moncton, N. B.,  
has been some years in business, but being  
short of sufficient capital, has always been  
slow in his payments. He now assigns with  
liabilities of \$7,000 and assets of nominally  
equal value.

ROBERT GARDNER & SONS, makers of steam  
engines and makers' machinery, of this city,  
have again started work after their long shut  
down, with very strong financial backing. It  
is understood that their creditors have re-  
ceived 100 cents in the dollar.

Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
**COMPANY,**  
**MONTREAL.**

Wholesale

**HATS**  
&  
**CAPS,**

Straw Goods,

&amp;c., &amp;c

MEN'S

**FURNISHINGS.**

Merino & Woollen Underwear,  
Scarfs, Ties, Shirts, Collars,  
Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, - MONTREAL.

JOSEPH FOSTER, boot and shoe maker, of  
Berlin, Ont., has assigned. He came from  
Walkerton to Berlin in 1885 with very limited  
means and made only a common line of shoes.  
He has been barely making a living for some  
time past and now seeks relief in an assign-  
ment.

THE Nova Scotian fishing schooner, *Sisters*,  
seized at Portland for not carrying out to the  
letter the Customs regulations of the port has  
been released. This prompt action of the  
American authorities removes the doubt that  
a policy of retaliation would be entered upon.

ARRANGEMENTS are perfected for finishing  
the Short Line between Smith's Falls and  
Montreal some time in October next. Messrs.  
Peterson & Lumsden have charge of the  
engineering, and the whole is to be under the  
supervision of Mr. T. G. Shaugnessy of the  
Canadian Pacific Railway.

M. O'NEILL, a grocer, of Peterboro', Ont.,  
was a farmer only two years ago when he was  
seized with a desire to embark in storekeep-  
ing. He sold his farm and started as a grocer  
with the inevitable result of failure, through  
want of knowledge of the business he em-  
barked in.

SAMUEL YOUNG, a small grocer, of Peter-  
borough, Ont., is in the hands of the sheriff.  
He came from Ennismore in 1884, where he  
had run a store for some years. His assets  
are only valued at \$600 or \$700 and after  
rent, costs, taxes, etc., are paid there will be  
but little left for his creditors.

SIMON W. CHOFF, general storekeeper, of  
Broad Cove, N. S., is endeavoring to effect a  
compromise with his creditors at 30 cents in

the dollar which will probably be accepted as  
his father holds judgments which would  
otherwise swallow up his assets. He does  
only a small business and it is felt that odds  
are against his success.

THE creditors of Dodge & Lawrence, Kent-  
ville, N. S., have accepted a settlement by  
which the assignee pays \$1,200 costs and  
hands over \$1,000 for distribution. Nearly all  
the St. John creditors and some of the Halifax  
creditors participate in this distribution which  
is on the basis of between twenty and thirty  
cents on the dollar.

GEO. GLASSCO, hat and cap dealer, of Brant-  
ford, Ont., has assigned after five years ex-  
perience in business. He was previously a  
member of the firm of Thomas Glassco & Co.,  
but bought his father out and a year later  
compromised at 50 cents in the dollar. He  
has been doing a small business and only just  
making a living for some time past.

STEINHOFF & SEABROOK, jewellers, of London,  
Ont., are in difficulties after a career of about  
eighteen months. Steinhoff was formerly a  
clerk in one of the jewellery stores there,  
Seabrook being the practical man. Their  
means were very small and as the jewellery  
trade is very much cut up, they were unable  
to make it a profitable concern.

CHAS. A. SIMARD, furniture dealer, of St.  
Hyacinthe, Que., has been in business for  
about three years. The firm in 1883 was  
Benoit & Simard and was dissolved about six  
months later, Simard continuing alone. His  
means were small if any, and he only did a  
small business, which in these days of keen

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and dealers in

**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,  
Diamond Star, and Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain & Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.

MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

Wholesale

**DRUGGISTS,**

OFFER FOR SALE

Cod Liver Oil, Newfld.  
Cod Liver Oil, Norwegian,  
Coriander Seeds, Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

**Kirk, Lockerby & Co.,**

IMPORTERS

—AND—

**Wholesale Grocers,**

CORNER

ST. PETER & ST. SACRAMENT STS.

MONTREAL.

**THE ONTARIO MUTUAL**

LIFE ASSURANCE CO.

Head Office, - - - - - Waterloo, Ontario.

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1885, - - - - - 6,381

Covering Assurance to the amount of - - - - - \$8,259,361.71

Net Cash Assets, - - - - - 660,617.05

Net Reserve to Credit of Policy-holders, - - - - - 695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$753,661.87.

J. F. BOWMAN, W. HENDRY, W. H. RIDDELL,  
President. Manager. Secretary.

**TORONTO SYRUP CO.**

CAPITAL, - - - - - \$300,000.

DIRECTORS:

ALFRED GOODERHAM, Pres't. JOHN LEYS, Vice-Pres't.  
George Gooderham. W. H. Beatty. A. T. Fulton.  
W. Y. Sellock. T. G. Blackstock. R. W. Sutherland, Sec.-Treas.

MANUFACTURERS OF

Grocers' Syrups, Confectioners' Crystal Glucose,  
Refined Grape Sugar, Rose Malt,  
Improved Laundry and Corn Starch.

WHOLESALE ONLY.

OFFICE AND REFINERY,  
ESPLANADE ST., EAST,

TORONTO.

competition is usually an unremunerative one.

A. LEMOX, general storekeeper, of Montague Bridge, P. E. J. has assigned. It is another case of the farmer turned storekeeper with the inevitable result of failure. Lemon started his store in 1880 with about \$1,000, but from want of business training and other causes has never made any headway; and now that his resources have gradually melted away he is compelled to take refuge in an assignment.

J. S. GAUVREAU, a stationer and bookseller, of Quebec, is in difficulties, with liabilities of \$7,000 and assets of about \$5,000. He was formerly a clerk with L. S. Hardy, and started for himself about nine years ago with about \$600 capital. In 1882 he admitted his brother Pierre Gauvreau as a partner, under the style of Gauvreau & Frere. In 1884 the partnership was dissolved, J. Gauvreau continuing alone. He did only a moderate trade.

At a meeting of the Nova Scotia sugar refinery it was decided to proceed with the business at once. The following board of directors were elected:—J. E. Renny, Hon. J. Butler, Allison Smith, James Thomson, Hon. Robt. Boak, J. F. Stairs, and John S. McLean. They start with a mortgage of \$200,000 on the refinery, on which they pay 5 per cent. interest to the Merchants Bank of Halifax.

GEORGE LONG, general storekeeper of Dundee, Que., has had between 20 and 25 years experience of business. During that period he is credited with two failures, the first seven or eight years ago, the second in the winter of 1884 when he obtained a settlement at 65 cents in the dollar. He now assigns for the third time with small liabilities. He carried a heavy stock and had no resources to fall back upon.

J. M. SIMPSON, boot and shoe dealer, of Ottawa, Ont., was sold out by the sheriff for rent and taxes, on the 18th ulto. The balance of the stock was disposed of to satisfy a chattel mortgage for \$1000 held by a Mr. W. E. Brown, a local manufacturer. As Mr. Simpson had purchased \$600 worth of shoes in this city shortly before his failure an agent of the Montreal creditors has been sent to Ottawa to examine the securities under which the sale took place.

At a meeting of the freeholders of the village of Merrickville, a by-law submitted for the sum of \$10,000 for the purpose of purchasing the right of way for the Ontario and Quebec railway was carried. The village of Smith's Falls has also submitted a by-law granting \$25,000 to be voted for on the 5th June. The township of West Winchester will vote on a by-law, granting \$15,000, on 8th June. The prospects are that these right

ESTABLISHED 1801.  
The oldest and most reliable China House in Canada.

Offices & Sample Rooms: 32 & 34 St. Paul Street.  
Warehouses: 8 & 10 Le Moyre St. 28 & 30 St. Dizier St.

**JOHN L. CASSIDY & CO.,**

Importers of British, Foreign and American

**China, Glass & Earthenware,**

ELECTRO-PLATED WARE,

Lamps, Lanterns and Table Cutlery.

Railway and Hotel Supplies.

MONTREAL.

of way bonuses will be carried by large majorities.

The Government has given notice of the continuation of the bounty on Canadian pig iron. The bounty of \$1.50 per ton on Canadian pig iron manufactured from Canadian ore would have expired next month. The proposal is to continue the bounty of \$1.50 per ton until July 1, 1889, and give a bounty of \$1 per ton for three years after 1889.

ARCHIBALD COUSINEAU, trader, of Valleyfield, Que., has called a meeting of creditors. He commenced business in 1882 in partnership with his brother-in-law, Carswell. In January, 1884, they were in difficulties, although claiming to show a surplus of \$2,000, and succeeded in effecting a compromise at 35 cents in the dollar. Some of the creditors were afterwards paid in full. The firm dis-

**WHITE, JOSELIN & CO.,**

Laces,  
Embroideries,  
Lace Curtains,  
Muslins.

**WHITE, JOSELIN & CO.**

7 Wellington Street West,  
TORONTO.

**The Canada Tobacco Works**

MANUFACTURER OF

**FINE CANADIAN TOBACCOS**

SMOKING AND CHEWING.

*K.L. Rough & Ready, 9s. & 4s. } SMOKING.*  
*Royal Double Thick, 6s*

*"Prince George Navy," 3s., 4s., 6s. and 12s.*

Ask any Wholesale Grocers for it. Orders solicited from the trade.

**A. D. PORCHERON, Propr.**

22 & 24 St. George Street, **MONTREAL.**

**BEFORE BUYING**

Send to the undersigned for quotations

**CASTOR OIL, OLIVE OIL,  
COD LIVER OIL,**

IN BULK OR BOTTLES.

Carbonate Ammonia, Oil of Lemon, Flavoring  
Essences,

CAMPHOR, INSECT POWDER, HELLEBORE.

**EVANS, SONS & MASON, Limited,**

Wholesale Druggists, Montreal.

Western Branch: 23 Front St. West, Toronto.

**JOHN HENDERSON & CO.,****Hatters and Furriers,**

1677 NOTRE DAME STREET, MONTREAL.

We invite attention to our present **FUR STOCK**. Special  
Quotations made now for South Sea Seal Goods, Musk-Ox  
Robes, and fine Furs of every description.

Goods sent, subject to approval, to any part of the Dominion.

**NEW FRUITS!**

Choice New Crop Teas, Barbadoes Sugars,  
a full stock of Canadian Refined  
Sugars and Syrups.

**SALT WATER FISH,**  
White Fish and Trout for sale.

**BROWN, BALFOUR & CO.,**  
Wholesale Grocers,  
HAMILTON

solved, Carswell retiring and receiving \$800  
as his share of the business, which sum was  
paid by Cousineau's brother who then obtained  
a partnership. Cousineau has always been  
slow and for the past two or three months his  
creditors have been complaining. He was  
formerly clerk in a butcher shop in Montreal  
and had no experience of his present venture.

THE action of the defunct Corriveau Silk  
Mills Company against the likewise defunct  
Exchange Bank of Canada, to recover a mort-  
gage amounting to \$30,000 on the plant, etc.,  
of the mills and now in the hands of the  
liquidators of the Bank, was dismissed with  
costs in the Superior Court. Hon. Judge Tas-  
choreau in rendering judgment stated that the  
president and vice-president respectively of  
both the Exchange Bank and the Silk Mills  
Company, knew that the latter, when the

**ALL**

Competitors acknowledge the superior value  
of

"Rising Sun" Ball Blue,  
"Syndicate" "Laundress' Friend" Square Blue;  
and our FIFTY different GRADES of  
Ultramarine in Dust.

**BEUTHNER BROTHERS,**  
MONTREAL.

mortgage was granted, had a surplus of \$90,-  
000. There could not in this case be any  
fraud on their part and the bank after its  
suspension was not to blame for endeavoring  
to enter as large an amount of credit as  
possible.

REPORTS from Cape Island say the mackerel  
fishery will be a failure there this season.  
Vessels arriving from Grand Banks report  
abundance of very fine codfish.

SHORT LIVED.—The "Montreal Sanitary and  
Plumbing Association" has come to an un-  
timely end and its principal promoter has left  
the city, leaving his wife behind him as  
his principal if not only asset. Mr. Geo. R.  
Watson, the Secretary-Treasurer of the con-  
cern, came to Montreal from New York about  
a month ago and rented an office in St.  
Francois Xavier street, representing himself  
as one of the firm of B. J. Atkinson & Bros.,

**TEES, WILSON & CO.,**

(Successors to James Jack &amp; Co.)

**IMPORTERS OF TEAS**

And General Grocers,

66 ST. PETER STREET, Montreal.

furniture dealers of Boston. He gave out that  
he was ready to dispose of first-class furniture  
on credit, to be paid for in from 3 months to  
3 years by deposits of so much a month, the  
*modus operandi* being to inform the intending  
purchaser that the first month's deposit must  
be paid up before the furniture could be  
delivered. It is perhaps needless to say that  
the furniture never was delivered. Watson  
left this office on Saturday night leaving some  
small debts unpaid, and concentrated his  
energies together with those of his partner,  
Mr. R. P. Read, who is said to be identical  
with the Mr. J. Hall who posed as manager of  
the furniture concern, and who now figures as  
Engineer and Representative in the list of  
officers of the defunct association, on getting  
up the Sanitary and Plumbing Association, of  
Montreal, using the names of prominent citi-  
zens of Montreal, including the Mayor, on his  
prospectus freely without the slightest au-  
thority to do so, and representing the Bank of  
Montreal as the bankers of the Association,

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & Co.**  
**MONTREAL,**  
 MANUFACTURERS OF  
**RHODE ISLAND**  
**HORSE SHOES**

AND EVERY DESCRIPTION OF  
**Out Nails, Railway and Ship Spikes,**  
**Iron, Steel, Zinc and Copper Shoe**  
**Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathesed Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Gigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Caverhill's Buildings, 91 St. Peter St.

**A. S. VAIL & CO.**

WHOLESALE

**CLOTHING**  
**MANUFACTURERS.**

Nos. 16 & 18 James St. North

**HAMILTON.**

also without the slightest authority. The prospectus of the Association is a strange looking document, setting forth that the principal object of the Association is to examine, report and execute all drainage and plumber work of members houses annually for a yearly subscription of \$10. It also states that the Sanitary Protection Association will undertake the analysis of well or other water to see if it is fit for drinking at the rate of \$5 per analysis. So thoroughly did he deceive the public that quite a number of subscriptions were paid in, and as late as Saturday afternoon, a well-known citizen who had made arrangements with Watson to take an appointment as agent at a salary of \$600 per annum and commission, called to make a deposit of \$200 as security. Shortly afterwards another gentleman who had made similar arrangements, called to leave \$100 but fortunately for him the secretary-treasurer

Leading Wholesale Trade of Montreal.

**DOMINICA LIME FRUIT JUICE.**



PURE
UNDILUTED
WHOLESOME
REFRESHING
COOLING

Absolutely free from Alcohol.

Refined expressly for

**LYMAN, SONS & Co.**  
 Montreal.

A liberal discount to the trade

**BLACKINGS,**  
**GLUES,**

**NEATS FOOT OIL,**  
 [Pure]

**SAND PAPER**

**Peter R. Lamb & Co.,**

MANUFACTURERS,

**TORONTO, . . . ONT.**

had gone. On Saturday night Watson, who it appears had paid several of his creditors with bogus cheques, was arrested on a warrant, but on his confidential clerk giving up his watch and chain and offering a bill of sale on his effects he was released, and it is said at once left the city. Readers of the JOURNAL will remember that the business troubles of his partner, engineer and representative, Read, were given in our issue of the 19th February last, and thus our subscribers were put in possession of facts that should have proved a significant warning to beware of any venture in which he was financially interested. He was formerly a commercial traveller in England and obtained a large number of good paying agencies, amongst others one for the fine candles of Messrs. Field. He induced

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
**Commission Merchant**

—AND—  
**General Agent,**

**No. 21 ST. JOHN STREET, MONTREAL,**

AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Bellerie. (Cognac.)
- W. & J. Graham & Co., Oporto Ports..
- R. C. Ivison, Jerez de la Frontera Sherries,
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Château de Disy, près Epernay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters.
- Wheeler & Co., Belfast Ginger Ale, etc. (Expert Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, etc.
- Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated and Irish Whiskies.
- James Watson & Co., Dundee, fine and Scotch Whiskies.
- E. J. F. Brands, Schiedam Gine.

**PORTER & SAVAGE**

Tanners and Manufacturers of

Leather Belting, Fire Engine Hose, Harness, Moccasins, Lace, Russet and **OAK SOLE LEATHERS.**

OFFICE AND MANUFACTORY:

**136 VISITATION ST., Montreal.**

**SPONGES.**

A LARGE STOCK AND GOOD ASSORTMENT ON HAND NOW.

Correspondence Solicited.

**Emil Poliwka & Co.,**  
 394, 396, 398 & 400 St. Paul St.,  
 and 11 Custom House Square.

**H. VINEBERG,**  
**Clothing Manufacturer**

FOR THE TRADE.

Goods Well Made and Trimmed at Low Figures.

Address, **H. VINEBERG,**  
**752 Craig Street, Montreal.**

two young men coming out to this country to invest £150 each in the business and next proceeded to sell off the goods at any price they would fetch. When his partners expressed their suspicions that all was not correct, he quieted them by giving each a bill at six months date to the amount of their claim, and despatching one to Hochelaga and the other to St. Jean Baptiste Village to push the sale of goods. He then disposed of all the stock, without troubling himself about any remittances to the consignors, and temporarily disappeared from view to re-appear in the dual character of manager of the furniture concern and engineer and representative of the plumbing association.



# CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997, of which \$372,000 were declined and \$4,858,997 accepted.

**NEW BUSINESS ACCEPTED YEAR ENDING 30th APRIL:**

1885	\$4,858,997
1884	\$4,408,029
1883	\$4,778,784
1882	\$4,397,165
1881	\$4,410,665
1880	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. C. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL

Subsisting Assurances	\$100,000,000
Invested Funds	31,500,000
Annual Revenue	4,300,000
Claims Paid during last Eight Years	15,000,000
Investments in Canada, over	2,500,000
Bonuses Distributed	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

We always carry full lines of all the latest styles in the goods we handle, and are prepared to meet the closest competition in price. Correspondence solicited, and Mail Orders promptly attended to in a satisfactory manner.

Samples forwarded for opinion to any point reached by carriers.

**THE CARPET WAREHOUSE**  
ESTABLISHED 1859.  
**JAMES BAYLIS & SON,**  
WHOLESALE.—1833 & 1835 NOTRE DAME STREET, MONTREAL.—RETAIL.  
AFTER MAY 1st AT No. 1837.

CARPETS,  
OIL CLOTHS,  
CURTAINS, POLES,  
SHADES, MATS, RUGS,  
&c., &c.

## DARLING'S STEEL NAILS

[Speak for themselves.]

Manufacturers:

WM. DARLING & CO., 90 St. Sulpice St., MONTREAL.

## FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

### Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands: La Rosa de F. H. y Ca., Hugemotte de F. H. y Ca., Tacón de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Maradona de A. P. y Ca., La Minatura, Flor de Belgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul St. MONTREAL. P.O. Box 686

## ROBERT TAYLOR,

Boot & Shoe Manufacturer,  
WHOLESALE.

HALIFAX, N.S.

## PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses paid, since the establishment of the Company, have exceeded \$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy Holders in Canada, upwards of \$140,000

No. 12 St. Sacramento Street,  
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

ROBERT W. TYRE, Manager.

## GUARDIAN

Fire and Life Assurance Co. of England  
ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	\$19,000,000
Annual Income	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	100,000

ROBERT SIMMS & CO., AND GEORGE DENHOLM,  
General Agents, Montreal.

## EMPIRE BUTTON WORKS,

MANUFACTURERS OF

Vegetable Ivory Buttons,

Gazette Building,

MONTREAL.

Wholesale Trade Only.

## LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods.

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL

## R. C. WILSON, Merchant Tailor

256 St. James Street.

FINE ENGLISH GOODS.

FIRST RATE WORKMANSHIP.

Spring Importations now Complete  
PLEASE CALL AND INSPECT.

THE CANADIAN

## Journal of Commerce.

MONTREAL, JUNE 4, 1886.

### AN EXPORT DUTY ON SAW LOGS.

In the House of Commons this week the most important business of a commercial character transacted was that connected with the increase of the export duty on saw logs from \$1 as heretofore to \$3 per thousand feet. The JOURNAL was, we believe, the first to bring forward (in an article on "Our Timber Supply," in December 1885), the duty of the Government in respect to this matter. The article gave rise to wide-spread discussion amongst technical journals in Canada and the United States, but the unanimous disapproval it met with in Michigan and other lumber producing States, was perhaps as convincing an argument of the prudence of the course with respect to Canadian interests as could be looked for.

Considerable anxiety has been expressed as to the possible effect of such a duty on the action of the United States Legislature, and we believe representa-

tions have been made to our Government that it may lead to a retaliatory action fatal to the interests of Canadian lumbermen. We are however of opinion that the danger is imaginary. In the first place, that there is a very strong party in the United States which favors free lumber is abundantly clear from the strong support which the Morrison bill received. This party would present a vigorous opposition to any increase in the duty for any cause whatever, and obviously with much greater effect than they had when endeavoring to procure its repeal. The defensive is a much stronger position than the offensive.

In the next place the advocates of free lumber would in this case be reinforced by the western lumbermen and other American citizens who have bought Canadian limits. However much they may object to a policy which practically forces them to build mills and manufacture lumber in Canada, they would have no desire to see this prospect made additionally burdensome by a duty on the lumber they make, which would destroy their profits; or on the other hand to hold the limits idle in the hope that a retaliatory policy may force the hand of the Canadian authorities.

As far as we can gather any nervousness as to the result of an increased export duty on logs is mainly confined to the lumbermen on the Georgian Bay, who are brought into direct competition with those of Michigan, and naturally feel most keenly their strenuous and powerful opposition. The lumbermen on the Ottawa, knowing the strength of the eastern market for Canadian lumber, and perhaps not taking into account sufficiently the opposition from solar off a quarter, have no fear of the results.

"The Eastern people want our lumber, and must have it," is their view of the case, and they are prepared to wait philosophically the course of events. They are, however, generally disposed to support a duty of \$2 per thousand feet, the rate imposed on our lumber when shipped to the States.

We are still of the opinion we have from the first expressed, that our forests should be so used as to assist in developing our own country, and to that end that the raw material therefrom should be worked up to the farthest point in the mills and factories of Canada.

It is bad enough to see our rough lumber exported to Burlington and Whitehall, and there give employment to vast numbers in re-sawing, dressing, manufacturing the same into doors, sashes and such articles before being distributed to the consumers in the Eastern States, but it would be ten times worse to see our valuable forests stripped to feed the mills and stimulate the indus-

tries of foreign cities. We are glad the Government has had the courage to take hold of the difficulty with a good grasp. Let us hold our own until the States give free admission not only to our rough product but to all classes of dressed and manufactured lumber. There is no reason, save the discrimination of the U. S. tariff, that our exports of the "produce of the forest" to the United States should not be nearly double what they are now, and that, not by further depleting our forest reserves, but by working up into a higher product, by skilled labor, the raw material we now send out.

#### THE FISHERIES IMBROGLIO.

The fisheries question, although it has assumed no new phase of importance, still furnishes a fruitful topic of discussion for the press of both countries, and the justice of Canada's claims has not suffered by the ordeal, but has rather been strengthened in the eyes of the public by the facts which have been presented.

It was to be expected that the eastern press of the United States, having "no case," should endeavor to please their constituents by replying to answerable arguments by abuse and bluster, and in this the Boston *Bulletin* takes the lead. This paper affects to be highly indignant at the talk about American piracy, and thinks the real pirates are the Canadians, who "are fitting out a top lofty fleet to prey upon American fishermen." It also states that if any schooner has taken the precaution to repel unlawful seizure, and should offer resistance, American sentiment would not be greatly shocked. The following "top lofty" tid-bit is, however, amusing, all the horrors of war being threatened:—

"There is a cloud in the sky, no bigger than a Nova Scotian's hand, but it may develop a sizable cyclone. The American people may be slow to take knowledge of flea-bites; they are not exceptionally thin-skinned, but once the irritation is felt, a long arm will brush away the pestiferous insects."

The "American people," in whose name the aforesaid paper presumes to speak, are fortunately possessed of a good share of sound common sense, and this is forcibly brought to light in the columns of the New York *Commercial Bulletin*, which says:—

"It is to the credit of leading western journals, like the Chicago *Tribune*, that they are all but unanimous in rebuking the foolish talk by certain members of Congress and eastern journalists as to a resort to arms in order to protect the rights, or assumed rights, of some of our fishermen, who have been hardly dealt with by the Nova Scotian authorities."

Our New York contemporary then quotes a lengthy article from the *Tribune*, which advises the eastern journals to stop their

"trumpeting and tromboning," as the United States could not resist: Chili, Portugal, Holland, Greece, or other third and fourth rate powers, let alone the strongest naval power on earth.

"Every seaport on our Atlantic coast," says the *Tribune*, "would be at the mercy of the English fleet. It could demand indemnity and destroy, if refused, without any effective resistance. We have not a fort on our coasts, Atlantic or Pacific, that could stand against its terrific ordnance. Its scores of high-draft armored gunboats could go up the Hudson to Albany, up the Delaware to Philadelphia, up the Potomac to Washington, up the Mississippi to St. Louis, up the Ohio to Louisville, and we have not a gun or a vessel to stop them. \* \* \* Suppose some of those same iron-clad cruisers should go up the St. Lawrence and get through the Welland Canal before our forces could seize and destroy the locks, what is there to save Buffalo, Cleveland, Detroit, Toledo, Duluth, Milwaukee and Chicago from bombardment? Not a vessel, not a gun! There is not a port on the coasts of the United States, nor a city on its great lakes and inland rivers that is not absolutely helpless against English naval power."

If the fishery matter had been debated in this fashion by Canadian journals, what an outcry would have been raised against the "blustering Britishers who had dared to defy the great American nation," and yet the New York *Commercial Bulletin* candidly says: "This is neither a fancy picture nor an overstatement. It is supported by facts which cannot be gainsaid." The great pity is that the present difficulty cannot be discussed solely on its merits, and the inference naturally is that the Americans find that they have no case to argue, in fact that the publication of their real pretensions would only be a painful exhibition to the world of their greed in coveting the fish which abounds in the waters of another nation. In a recent interview Judge Savary, of Digby, N. S., a member of the House of Commons in the first parliament remarked that the claim of the right to use Canadian ports and waters is absurd. No nation in the civilized world, except the United States, seeks to prosecute the business of the fisheries in the territorial waters of another nation, and the United States, by a solemn convention, has expressly renounced that right. And on this point Judge Savary holds that it would be most impolitic to make concessions.

"Our diplomatists," he said, "were wise when in 1818 they so expressly stipulated that American fishermen should not visit our ports, except for the limited purpose mentioned in the treaty. To give them the right to buy bait and ice here would be giving them an immense advantage over our own fishermen. To our own fishermen the reservation of inshore fisheries would be worthless if their American rivals could without any compensatory advantages in their own markets, compete with them in that particular. If we yield that point we practically yield everything, and our fisheries are gone."

That Canadians are acting clearly within their rights on the question of bait is undoubted. Fishing vessels enjoy none of the privileges of trade accorded to merchantmen, the Convention of 1818 providing that they shall be admitted to our harbors for four reasons only: (1) for the purpose of shelter (2) and of repairing damage therein, (3) of purchasing wood and (4) of obtaining water. Merchantmen or trading-vessels have registers, clearances, manifests, etc., which state the character of the cargo, the port of destination, object of the voyage, etc. There is no regulation to prevent such a vessel from entering our ports, purchasing fishing-tackle, fresh fish, ice, etc., and clearing again for a port of the United States. It is, however, unanimously admitted that, whenever it may be deemed advisable, we have a perfect right to place export duties, high or low, upon these articles; or if need be, to prohibit their exportation altogether. In the case of fishing vessels, an entirely different state of affairs prevails, than in the case of merchant vessels. These fishing vessels carry no papers except registers, and have ever been treated as of an entirely different and distinct class. There is therefore no excuse for the cry that has been raised in the States for a war of retaliation on British shipping, as the privileges of trading vessels have not been interfered with.

Some unnecessary stress has also been laid on the new bill introduced into the House of Commons by which several acts of the Provinces of Nova Scotia, New Brunswick and P. E. Island dealing with foreign fishing vessels, and also a section of the Dominion Act of 1868, are repealed and a new clause substituted, which is to provide that any customs officer may bring into port any foreign vessel, being within any harbor of Canada or in British waters within three marine miles of shore and search her cargo. If the master of such vessel does not truly answer the questions put to him, he shall incur a fine of \$400, and if such vessel has been found fishing or preparing to fish within three miles of the coast, or has entered such waters for any purpose not permitted by the law of nations, or by treaty, or convention, or by any law of the United Kingdom or of Canada, or of having entered such waters has failed to comply with any such law of the United Kingdom or of Canada, such vessel and rigging and cargo thereof shall be forfeited. This bill merely simplifies existing legislation, and there is nothing to justify the story that it was prepared expressly to meet the case of the *Adams*, which will probably be settled on the laws as they existed at the time of the capture.

Under this act French vessels are also liable to seizure, and in this connection it

may be interesting to note that some American statesmen are endeavoring to secure the co-operation of France in any negotiations that may be opened with England and Canada. Thousands of families on the coasts of Brittany and Normandy earn a livelihood by the fishing industry on the banks of Nova Scotia and Newfoundland. French fishing fleets leave the ports of Granville, Brest, St. Malo, St. Brienc, Fecamp, Dieppe, St. Hilery and Caux in the middle of March and return at the end of September. The port of Granville alone sent to Newfoundland last season 43 vessels and 900 fishermen, and Fecamp sends every year about 44 vessels of 10,000 tons and over 1,000 hands. The French fishing industry is said to be going to ruin because of so-called "illegal English competition and interference," and also through the obstacles placed in the way "by the obstinate, selfish, St. John's, N'l'd, Parliament."

The report of the fisheries department, just brought down in the House at Ottawa, places the total number of men engaged in the fisheries of Canada at close on sixty thousand. According to provinces the numbers are as follows:

Nova Scotia.....	29,905	Quebec.....	11,322
New Brunswick.....	10,185	Ontario.....	2,716
P. E. Island.....	3,535	Brit. Columbia	1,830

These sixty thousand men are employed in 1,177 vessels of 48,728 tons measurement, and \$2,021,633 value, and in 28,472 boats of \$852,257 value.

The official figures of the value of the fisheries last year are as follows:

Nova Scotia.....	\$ 8,283,922
New Brunswick .....	4,005,431
Québec.....	1,719,459
Prince Edward Island .....	1,293,429
British Columbia.....	1,078,038
Ontario .....	1,342,691

\$17,722,973

The most valuable fish to Canada is the cod, of which \$4,536,732 worth was caught last year. The other chief fish were: lobster, \$2,613,731; herring, \$2,475,118; mackerel, \$1,504,429; salmon, 1,152,348. The Canadian fish exports last year were as follows:

To the United States .....	\$3,560,731
" Great Britain .....	1,543,731
" British West Indies .....	1,152,868
" Spanish West Indies.....	718,956
" French West Indies .....	130,235
" South America .....	295,647

Besides these, the most important customers for Canadian fish are Portugal and Italy, taking about \$100,000 worth each. The total Canadian export amounts to a few thousands short of eight million dollars (\$7,960,001). The total cost of the Dominion fisheries service is given by the report as \$153,215.

Newfoundland is not included in the foregoing statistics. The fisheries of that

island usually amount to more than \$10,000,000 per annum, making in all about twenty-eight millions as the annual value of the great sea farm.

## SUGAR.

In a very interesting article in *Harper's Magazine* entitled "A Lump of Sugar," a number of valuable statistics as to its production and manipulation are given; and as sugar is now so important an article of domestic use that the purchasing power and prosperity of a people can be estimated by an examination into its consumption of sugar per capita, perhaps a short account of the culture of the sugar cane and of the newest processes for converting its juice into the crystalline product with which we are familiar may not prove uninteresting to our readers.

The total production of sugar in the world is placed by the best authorities at between seven and eight millions of tons per year, but of this total only about five millions are available for export, the remainder being consumed in the countries producing it. For the present year it is estimated by experts that the total product of all countries available for export will be 2,218,000 tons of cane sugar, and 2,037,050 tons of beet sugar. Of the total export supply, Cuba produces in the vicinity of 700,000 tons, Louisiana about 125,000, and Texas 10,000 tons more. Of the beet sugar supply, Germany produced last year 1,155,000 tons, Austria 557,000, Russia, 380,000, France 325,000, Belgium 90,000, and Holland 50,000. The American yield of maple sugar amounted to 25,900 tons last year, and to this we must add about 5,000 tons of sorghum sugar. In addition to this a considerable quantity of date palm sugar or date jaggery is imported, while the manufacture of glucose or artificial starch sugar has of late years assumed enormous proportions.

Sugar cane requires a warm, moist climate, without frost, and having intervals of hot, dry weather; the soil must not be too rich, must be well drained, contain lime and magnesia, and where possible be exposed to the sea breeze, salt in the air being equally beneficial to the cane with salt in the soil. From one to four cuttings are set out together in holes about two feet apart, this process of planting being usually repeated every third year, although it will last for many years with but little deterioration.

When the canes are cut and carried to the mill, the natural effort of the sugar maker is to extract as much of the juices as the little cells that contain it can be induced to give up, and to this end three methods are employed—by crushing or maceration only, by diffusion or soaking out the sugar, and lastly by a combination

of both processes. The crushing mill is an affair of simple construction but of enormous power, the crushers consisting of great rollers of cast iron, working either in pairs or triplets. This is the simplest form, but many attempts have been made to extract a larger proportion of juice by shredding the cane into pulp by rasps, tearing it into shreds, and by a curious press in which the canes are crushed endways by a plunger working in a cylinder. Some mills slice the canes lengthwise before crushing, while in the maceration process the canes are steamed or wetted before crushing. The diffusion process is more applicable to beet than cane sugar working. In it the cane is first sliced by cutters and then thrown into the first of a series of ten or a dozen tanks called a diffusion battery, in which it is steamed and carried on from tank to tank until the cane is exhausted. By this process about eighty-three per cent. of the juice is saved.

The next process is to defecate or purify the juice, which, after clarification, is heated in pans or steam coil boilers, lime being added to neutralize the acid in the juice. The liquid is then filtered, and finally crystallized into sugar. Such is the rough process as carried on in the mill house of a plantation, but to understand all the improvements by which science has rendered sugar the cheap, nutritious, bright and crystalline product it now is, it is necessary to observe the different processes of its manufacture in one of our large refineries.

The raw sugar is emptied from the hogshead into a mixer, a large circular pan set in the ground, usually in the basement of the refinery, made of wrought or cast iron, with a capacity of from 3,000 to 4,500 gallons, and heated by means of a steam coil from which live steam is blown into the seething mixture. From these mixers the liquid syrup is raised by force pumps to the very top of the enormous building, whence percolating downwards it goes through the various stages of refining till it reaches the lower stories as clear sugar.

From these pipes the liquid is delivered into ranges of square tanks, about six feet high, called defecators, in which bullocks' blood or some other albuminous matter performs the same clarifying process for the sugar that white of egg does in the domestic coffee-pot. The clarified liquor from the defecators flows next through bag filters made of coarse cotton twill, and is again collected and carried off into vats. By this time the syrup has been freed from insoluble and organic matter, and is a bright but brown colored syrup containing a few soluble impurities. To free it from these it is run into an enormous circular tank, often twenty feet deep, filled with finely pulverized bone black, which finally decolorizes the syrup by retaining the solu-

ble impurities which have succeeded in escaping the previous filtrations.

The liquor is now refined, it remains to crystallize the sugar into a solid form. This is accomplished in the vacuum pan, an enormous copper boiler covered with a copper dome, both parts being fastened together, air-tight and steam-tight along the rim. The largest of these hold from 35 to 40 tons of syrup, and are lined inside with coils of steam pipe which do the heating. The pan is connected through the cover with an air pump which pumps the air and vapor from the top of the heated syrup, and by thus permitting it to boil at a lower temperature, precludes the possibility of its burning or becoming converted into caramel.

When this process is complete, a moment which it demands the utmost skill on the part of the sugar maker to detect, the temperature is reduced, a slide at the bottom of the pan is opened and the contents are run out into a receptacle below.

After the concentrated syrup has left the pan it is run into coolers to complete the crystallization, and must then be cured, the processes being quite different for mould and soft sugars. For the former kind, whether intended for loaf, cut, crushed or pulverized sugar, only the best grades of syrup boiled to a good sized grain are used. As this syrup cools it is run into conical moulds having a small aperture at the apex through which the uncrystallized liquid may drain off, fresh syrup being poured in at the top which washes the crystals as it slowly filters through. Loaf sugar is made by sawing these cones into squares, crushed sugar by smashing the loaves, while pulverized sugar is simply ground fine from the dust of the other two varieties. Granulated sugars may be made from the cone by tearing them apart, but it is now usually made in centrifugal machines in a similar manner to soft sugars.

Soft sugars are mostly cured by centrifugal machines, which consist practically of two drums set one within the other and revolving at a very high speed. The brown syrup is let in from the cooler and the inner drum started. As the drum gains speed the liquid flies off by centrifugal force, first the free liquid, and finally, if the sugar is of high grade and clean water is let in for the final washing, even the delicate film of syrup or molasses coating each crystal is driven off, leaving the brilliant white sugar to shine out.

The sugar is then barrelled off, granulated sugars being shaken down in the barrels by an ingenious system of eccentrics, while the softer kinds are packed with a screw press like flour.

Such is a brief account of the newest processes in use in the manufacture of this important staple. Sugar making has often

been considered a triumph for the mere man of science as it is to scientific improvements that a large proportion of the cheapness and excellence of modern sugar is due, but as a matter of fact it requires mechanical skill to as great a degree as any other branch of manufacture, and employs as many skilled artisans in its various processes.

#### AT HOME AND ABROAD.

The condition of the money market this week is very much as at our last writing, but there are still indications of the maintenance of the better demand, if not of an increase. It is usually the case at the end of the month that banks are desirous of maintaining or increasing their reserves, and that has perhaps been the chief factor in the activity that has prevailed during the past week, but making all allowance for this there remains sufficient to give hope that a more active business is making itself felt. The rates for loans of all kinds are unchanged during the week, and notwithstanding the fairly active shipments going on, sterling exchange remains at a very high rate; satisfactory enough to shippers, who thus get a higher price for their bills, but not so to the wholesale merchants, whose remittances are thereby increased. New York exchange keeps slightly below par, where it will probably remain till the close of navigation.

In parliament this week the chief occurrence of commercial interest is the bringing down by the Finance Minister of a supplementary list of tariff changes. The particulars of these will be found elsewhere, the most important being the proposed increase in the export duty on pine saw logs to \$3 per thousand. This goes beyond the policy first advocated by this JOURNAL, which was a duty of \$2 per thousand, but we are disposed to think the Government is right in adopting a higher figure. We have discussed the subject at length in a separate article.

There has been and still is some anxiety on the Ottawa with regard to the log and timber drives. The absence of rain during the spring has seriously affected the smaller streams, and fears of a short supply of logs have not yet altogether subsided.

The returns of the associated banks of New York for last week show a surplus reserve unchanged since the previous statement. It is still however largely in excess of the legal requirements, and although there is more speculation in stocks, and consequently more borrowing, rates have scarcely done more than maintain their level. The financial papers report a considerable demand for time loans at comparatively high rates, to carry stocks over

till the fall brings about a fresh revival of business.

In sterling exchange, rates are fully maintained, notwithstanding the active shipment of grain and other commodities, and gold continues to go abroad.

The labor troubles, although not entirely at an end, have ceased to be an element of any importance in the general position. There seems to be a general belief that the ebullition that has taken place has cleared the air, and removed, for some time to come at least, the causes that on both sides tended to set against each other employers and employed.

Crop reports are not so uniformly good as they were last week, but there is nothing in them that is positively discouraging.

The English financial papers are commenting on the anomalous state of financial matters there. While the position of the bank with regard to bullion makes it imperative that it shall keep its rate at a high point to draw in more gold, the open market is so fully supplied with capital that rates are nearly  $\frac{1}{2}$  per cent. below the official minimum. Such a difference is a most unusual thing. The *Economist* says: "It is the old story of a surplus of money but a scarcity of bullion, and is another reminder of the difficulty of working satisfactorily our 'one reserve' system. The joint-stock banks rely upon the Bank of England to keep a reserve adequate for their needs as well as its own, and when the bank takes steps to accomplish the task they go far to render its efforts abortive;" and after a careful survey of the position comes to the conclusion that the bank is not likely soon to be able to reduce its rate, but that the outside rate will probably increase to a point more closely approximating that of the bank.

The same journal publishes its usual half-yearly resumé of the position of the joint-stocks in Great Britain and Ireland, the most interesting features in which we shall give our readers next week. The statement shows that, as in Canada, diminished profits and diminished dividends have been the rule; notwithstanding which the average market price of the stocks of English and Scotch banks has steadily improved. In Ireland, however, as might be expected at such a time as this, the price has fallen to an alarming extent, from an average of 167 *premium*, to an average of 120.

The silver trouble is as unpleasantly familiar a factor, in the financial position in Europe and India as it was last year in the United States, but with far more positive and serious effects. Indian authorities clamour for bi-metallism in England as the only alternative to ruin, and in England the question forms the subject matter of many anxious debates. A few years ago it would have seemed incredible

that it should be seriously mentioned, but now the theory does not lack for strong supporters. The sense of the community is however overwhelmingly against such a change on sensible and practical grounds not likely to be disturbed.

#### SUMMER FABRICS.

The principal feature of the demand for summer fabrics this season is the decline of prints in the popular favor. Of course they will be worn, and undoubtedly to a considerable extent, especially in the Province of Quebec, but the demand has been limited in comparison with that of former years, and it is apparent to the trade that their popularity is on the wane. As has been pointed out in many previous articles, various causes are assigned for this decline, but the favor with which ginghams and zephyrs are now regarded, and the variety of canvas materials coming into vogue, may be looked upon as responsible for most of it.

At the same time a large line of very pretty prints are shown, and it is well to bear in mind that in prints at all events, large patterns have had their day, and, except in some special cases, which by their rarity only tend to prove the rule, have given way to small designs, dots, tiny rings, darts, clover leaf and key patterns, marked very distinctly, although covering the surface well, and in many cases so 'cautifully designe' and printed as to give almost the impression of porcelain or Dresden china.

Zephyrs are now being produced in large variety and are taking well. They may be considered as a kindred line to prints, but have their designs woven into the texture instead of printed on the surface. One pretty line shown had the so-called plain material intended for the bodice and foundation, shot with white, while that intended for the draperies and trimmings showed stripes, crossbars, and checks in frise, bouclé and tufted knots, upon this shot foundation. The crinkled crapy effect so much sought after this season, is also shown in this material, especially in the lines intended for draping, as owing to the fact of its needing no ironing after being washed, it allows more scope for elaborate draping than a fabric that requires to be ironed. In getting up these lines, it is well to remember that it is necessary to shake them well before drying, so as to obviate the risk of flattening the tufted and bouclé patterns.

New cambries shown are of firm, even weave, and a popular novelty is a line of double-faced cambries, showing the same pattern and color on both sides. These cannot fail to take well on account of the increased scope for draping afforded by the material being the same on both sides.

The plaids and chambray designs require a practised eye to distinguish them, when in wear, from woven fabrics, and possess the same advantages in making up or turning if required. The favorite styles appear to be plaids in the now fashionable mahogany, chocolate and seal brown tints, while pink and gray and mottled thread and thread, and striped patterns have also moved off freely.

Many new effects are shown in the printed crinkled seersucker designs. The interrupted or block effects, and the combination with jacquard patterns, are novelties amongst these. Many new and beautiful effects are shown, and it is interesting to note that in spite of all the variations and transformations through which the seersucker has passed at the hands of enterprising manufacturers, it still retains the neatness, freshness, clearness and summery effect of the original lines. Fancy prints in wavy, mottled and lace designs are shown either by themselves or forming the ground for small deep-colored figures. Bordered prints are offered in lace designs, and a line in broad stripes and rich colors to imitate the new styles in dress goods has met with much favor. The kindred lines of ginghams, sateens, percales and baptiste cloths have already been noticed in these columns, so that it is only necessary to say that the demand continues fully up to that already indicated, and that the patterns will be found sufficiently varied and effective to suit the most fastidious purchaser.

Linen dress goods appear to much better advantage, and in far higher grades than ever before. They are shown soft, fine and of good width, and in a large diversity of patterns, the principal styles being floral patterns, set figures, rings, blocks, and also birdseye or armure patterns. Blue, pink, gray and other colored grounds prevail, having small colored effects and figures dotted over the fabric somewhat far apart. Linen lawns share in the general improvement, and are shown in many lines having grounds of all colors and presenting the usual conventional figure patterns.

It is a pity that ladies do not take sufficiently into consideration the value of linen fabrics as economical dress goods for the summer. Nothing is more serviceable for summer travelling dresses or country toilets than the dark-colored or hair-striped linens, as for travelling purposes they can be worn with a long grey alpaca coat, the most serviceable, dust defying and protective of all summer wraps. As the stiffness of the alpaca prevents its falling into the figure readily, it should be made up as a fitting or semi-fitting garment, and cannot be worn satisfactorily in any loose sleeved buggy style.

Many new washing dresses have very effective draperies of Irish embroideries in

white upon colored grounds, but for house draperies and blouse fronts the so-called embroidered lace, which is firmer and has more substance than the kinds hitherto reserved for use with cotton fabrics, will be found more showy and economical though not so effective for flouncing and panels as the Irish embroideries. On most new dress skirts platings and flounces are entirely absent, one narrow dust ruffle or plaited balayouse being all that a walking skirt requires beyond the long full drapery which really forms the overdress, and entirely covers the underskirt. For ladies who, while liking some fullness in the backs of their dress, dislike the heat and discomfort of the present fashionable tournure, a skirt having several heavy ruffles at the back will be found very useful. These ruffles are very stiffly starched and left without ironing, the cloth being smoothed with the hands only, and form a comfortable and cool substitute for the tournure.

For wear with all summer fabrics, silk gloves and mitts are shown in such a variety of shades that any costume can be matched accurately and easily. For cheapness and durability we would recommend the plaited silk gloves of lisle thread and silk woven together. The silk is all on the outside, and therefore gives the appearance of an all-silk glove, while the presence of the thread increases the durability and enables the glove to be put on the market at far less cost. Black silk jersey gloves are especially handsome, and threaten to displace black kid for summer wear almost entirely. Silk gloves are shown in all lengths from thirty-button lengths to cover the entire arm down to six and eight buttons. Ten and twelve button lengths, however, appear to be most popular, and as, this summer, fashion has decreed that silk can be worn in preference to kid for all except the most ceremonious occasions, a large sale for silk gloves is confidently predicted by the trade.

#### THE COMMERCIAL BANK OF MANITOBA.

The first annual statement of the first local bank organized in the Northwest could not fail to be an interesting document to those who are concerned in the progress of that part of the Dominion. We therefore give it to our readers in another column.

The president of the bank, Mr. D. MacArthur, made a good speech in moving the adoption of the report couched in words which show that he still maintains the hopeful view of Northwest matters which has always characterized him. His opinion that the bad times which the country has been passing through are coming to an end and a better day dawning will be received with all the confidence that his long ac-

quaintance with the country, and backed by good judgment deserves. He believes that the trial through which it has passed, though a severe discipline, must leave lasting lessons of prudence, economy, industry and self-reliance, and, no doubt, that is true to a great extent, but we fear that the first tide of prosperity in a region peculiarly susceptible of rapid development will drive all the lessons to the winds, unless prudent and thoughtful men keep the warning signal flying. We commend to Mr. MacArthur and such as he this duty when the time of prosperity comes, and come we too believe it will.

Mr. MacArthur calls attention to a matter which is, no doubt, the cause of much surprise to visitors to the Northwest, namely, the paucity of settlement in Manitoba. There is nothing more striking to such a one than the enormous expanse of idle land which surrounds for miles around the city of Winnipeg itself. The original cause of this, no doubt, was the absorption of most of the available lands in the vicinity by speculators and capitalists, holding for great prices; then the scanty settlement deterred others who might have gone in, and the railway and land companies pressed for settlers in the newly opened and cheaper regions further west.

But the speculators have mostly succumbed, ruined by their wealth in wild lands, and property can now be bought within a few miles of Winnipeg almost as cheaply as at points many hundreds of miles further west. These near-by-lands must, in the very nature of things, be one day—and that not very far distant—of vastly more value than they are at present, and although they may cost the settler more at the outset, their vicinage to a great city must surely compensate therefor at once, in the enhanced value of every pound of food for man or beast grown upon them.

Mr. MacArthur, in passing, eulogizes the Hudson's Bay Railway, an enterprise in which we trust no good money will be thrown away, at any rate until more thorough examination and experiment shall have proved it less chimerical than it now appears to us to be. The money or credit which the Provincial Government is willing to find for this undertaking would be spent to incalculably better advantage in fostering branch railways, drainage works, and good gravel roads.

#### FIDELITY OR INFIDELITY.

Competition among the fraternity in New York has become so keen that the Assessment System Accident companies have issued a circular exposing many questionable modes of doing business among their competitors; the Fidelity and Casualty Company retaliate for the action of the latter by attacking what

they call the "Hat-Passing" system, and have issued a circular containing a song called the "Song of the Holy Hat," by "An Old Limer,"—with words from the *Insurance Monitor*,—whose picture occurs on the front page, holding a pair of scales, with a holy hat called "Co-operative Insurance" at one end of the balance, out of which the shekels are falling into a cracked and holy pitcher held by a hand; at the other end of the balance is a placard on which may be discerned the words: "Solid as Gold, Stock Company's Policy, Fidelity and Casualty Co., Assets, \$590,000." In the words of the retaliatory circular issued by the Assessment companies "They—the Fidelity and Casualty Company—have recently broken out into the *Lyric*, and called upon the resources of their tuneful "Actuary" to set somebody else's rather vulgar and slangy lines, attacking assessment and insurance, to *Moosick*, and under the auspices of a free circulation of this elegant production have endeavored to gain some note-oriety for their self-constituted virtues contained in a flaming advertisement on the back page thereof." The latter are also charged with telling the same tale of having \$590,000 assets to back accident contracts when soliciting for Steam Boiler, Plate-glass, or Fidelity (surety) business, which, instead of being four times \$590,000, is but once for all four classes, besides the fault of gauging by assets without taking the liabilities in proportion, from which it may be inferred that this flourish of assets, as applicable to any special class, is a delusion, if not a snare. The results of figures giving the returns of the Fidelity and Casualty Co. for the years 1883, '84, '85, show that while the surplus has grown less, the amount at risk has grown significantly heavier; that the increase of expenditure, during this period, exceeded the increase of income by \$35,027; that the increase in its liabilities exceed the increase of assets by \$31,498, and that the surplus has diminished from \$45,480 to \$13,932—which surplus was again depleted by a \$10,000 dividend to shareholders in January, 1886, thus leaving at that date a net surplus of \$3,982, with risks in force amounting to \$56,476,759. To create this surplus of \$13,982, the sum of \$7,729 is added to the value of certain securities, on the valuation of 31st December, 1884, while the asset of Premiums in course of collection is increased by the large sum of \$42,907 over last year, it being \$90,588 on the 31st December, 1885, against \$47,681 on the same date, 1884. On the strength of this top-heavy state of things this company goes into open warfare with its competitors in the Assessment Accident business, and cuts down its rates in its Accident branch by over 25 per cent. on what a few weeks before it stated were the lowest consistent with security. For some years past it has been cutting rates against its competitors in other branches, with what result has already been shown. The Accident branch is the last resorted to for that purpose. There is only one word which

would properly express the policy of this course under these circumstances, viz: Desperation! The song of the "Holey Hat," issued by this desperate company, is in a rollicking six-eight measure:—

"Here's your security, straight in its purity,  
Free from all taint of reserve.  
Beats the old liners; Look at the shiners;  
Better than any deserve.

*Refrain*—Better than any deserve.

Holes? to be sure there are; Holes there are  
everywhere;

Ours are all out in plain sight!  
Vive la impudence! We make no sham  
pretense,  
Cheat you in open daylight.

*Ref.*—Cheat you in open daylight.

'Tumble the dollars in, Rattle 'em out again,  
Coin was not made to lie still;  
Money should circulate, liquidate, percolate,  
Ours is a lively old mill!

*Ref.*—Ours is a lively old mill.

Some will stay in the Hat, Let us alone for  
that,

Pr'aps not a dead open-an'-shot;  
But even our Pitcher's a tol'able Catcher,  
Some will stay in it, you bet!

*Ref.*—Some will stay in it you bet!"

This cannot fail to amuse, if not edify the public. The rhymes are to'able, the reason is no less, while the jingle would not discredit the authors of *Pinafore* or the *Mikado*.

SHERBROOKE has taken a backward step in following the example of Three Rivers, imposing a tax of \$20 a year on commercial travellers. The tax is petty and vexatious and should be repealed. No business community can afford to place an embargo on commercial intercourse, however slight, and this action on the part of a supposed wide awake city like Sherbrooke has occasioned some surprise. Three Rivers employs a special policeman to hunt down travellers, and as his salary must amount to at least \$500 the civic treasury cannot benefit to any great extent, and the townspeople of course pay more for the necessaries of life than is the case elsewhere. Sherbrooke, no doubt, will have to do the same as the tax is not a popular one and its evasion is often attempted with success. In time, outside business intercourse will receive a check and the city itself will be the chief sufferer. A business man suggests that the drummer licensing municipalities of this Province, and elsewhere, issue their trade permits in the shape of badges, as it is annoying for travellers to be chased by policemen making inquisitive enquiries about licenses, etc. Possibly, however, travelling salesmen might object to the badges on several grounds. In any event those issued to Montreal men would have to be made of some precious metal as anything in the shape of brass is decidedly distasteful to them.

In an article on "low prices for grain," the *Chicago Tribune* says the statement that 74 cents pays a fair profit to the farmer is a very misleading one and "it is no wonder that

general business is so dull when the producer of the nation's food meets with such a poor remuneration for his toil. The prices paid him for his grain leave him absolutely nothing with which to patronize the merchant for any but the merest necessities, and of those must buy as little as possible." The low prices are all the more remarkable when the situation is reviewed. The visible supply of wheat has decreased from 58,432,389 bushels at the beginning of the year to 37,814,315 bushels, being now 3,400,000 bushels less than a year ago, when the price of the speculative grade was 13 cents higher. The quantity in sight at present is really not a large one, especially as it includes large volumes that are on the way to consumers and stocks in store at points which were not noticed in the visible supply statement till within the last two years. And another important difference is found in the fact that a year ago the trade was menaced by the fear of a big aggregate of surplus in the hands of farmers from the monster crop 1884, which is not the case to-day. We have already referred to the enormous supplies drawn by Great Britain from India, Australia and other producing countries.

THE ONTARIO AGRICULTURAL COLLEGE.—The continued success of the Ontario Agricultural College, at Guelph, augurs well for improved methods of agriculture, not only in Ontario, but throughout the Dominion as well. In connection with the recent agitation for an improvement in the quality of Canadian butter, which has been sadly neglected, old methods having been adhered to in many sections, the College has evidently succeeded in setting a good example shipments having reached 60,000 pounds last year, commanding the highest price and receiving the praise of both Canadian exporters and English buyers. The success of the College is due in a great measure to an enterprising staff of officers, under the superintendence and management of William Brown, Esq., C. E., P. L. S., professor of agriculture and arboriculture. The College has been enlarged from time to time, and has now a most impressive appearance both from the Brock Road and the Grand Trunk Railway. Improvements are being continually made on the farm of 550 acres, which comprises nearly every variety of soil. The number of students is about 190, and the course for their instruction is rigidly useful and practical. In the live stock department is a bull purchased from the Queen's herd at a cost of \$7,000.

LOOKING FOR A CREDITOR.—An honest-faced old stranger, well into the sixties, and apparently well-to-do, called at the office of a leading wholesale grocery firm on St. Peter street last Monday afternoon, evidently a little puzzled at the appearance of all around him.—"I'm from Trout River and I've just been down along St. Paul street," said he. "Ain't

there been a good many changes thereabouts?"—"Yes, a good many changes there of late years," replied the merchant.—"I've been looking up and down that street," continued the stranger, "the last two hours, for a man who sold me some shirts once and I wanted to pay him a balance due on them."—"H'm, h'm," said the merchant.—"I remember what the place looked like; the man lived over his store, up a flight of steps on the side of the building. I wanted a few shirts, but didn't want to pay the price he asked. I told him I didn't have more money than I had offered. As I was leaving the store he called out and said I could take them and pay the balance next time I came to town. Now I can't find the place."—"How long ago was it?" queried the merchant. "Well, somewhere along in 1836," replied the stranger, scarcely able to refrain from joining in the shouts of laughter that arose from the listeners.

THE DOMINION BANK.—The annual meeting of the Dominion Bank was held in its handsomely improved and enlarged premises in Toronto, on the 26th ult., the president, James Austin, Esq., in the chair. The earnings of the bank for the past year amount to nearly 13½ per cent on the paid up capital of \$1,500,000. Two half-yearly dividends of 5 per cent each have been paid, \$40,000 carried to the Reserve Fund, which now aggregates \$1,020,000, and \$10,000 written off bank premises account. The remarks of the president concerning low rates for money prevailing in Canada, as well as in New York and New England, whereby great difficulty has been experienced in employing funds at remunerative rates of interest, coincide with the views recently announced in these columns as regards competition with the banks. That the strength and earning power of the Dominion Bank are well maintained is evident from the high rate at which the stock is quoted in the market, it being now worth over \$2.08 for every \$1 originally invested by the stockholders. The report is given elsewhere.

The wide range of temperature of our climate has proved extremely destructive to the ordinary methods of paving and in consequence architects and builders have been for some time past endeavoring to discover a pavement, strong, durable, noiseless, fireproof and capable of withstanding the most violent changes of heat and cold. This desideratum has at last been attained in Granolithic pavement, an artificial stone composed of crushed granite and Portland cement, which has proved so great a success that all the newest buildings in this city, the Standard, Balmoral Hotel, Canada Paper Co.'s Building and many others have been provided with it. In making sidewalks of this material a course of 3 inches of broken stone or brick is first laid to provide interstices for expansion by frost, on this a course of hydraulic cement concrete is laid,

the pavement being finished by a course of the true Granolithic stone. This pavement has given the greatest satisfaction wherever it has been used, and bids fair to become the pavement of the future. The agent for Canada is Mr. R. Forsyth, marble merchant of this city.

THE SEVENTY-SIXTH annual meeting of that staunch old reliable institution, the North British and Mercantile Insurance Co. was held the first of last month. The report showed that the net fire premiums received during 1885 amounted 5½ millions of dollars or an increase on the preceding year of nearly \$175,000. The net fire losses amounted to \$3,076,000. After setting aside, as formerly one-third of the net premiums of the year to provide for liabilities on current policies, the balance at the credit of profit and loss account for 1885 amounted to more than a million and a half dollars. During the year 1885 there were issued 1009 life policies, assuring about 4½ millions, the premiums on which amounted to \$1,638,000. The life assurance fund 31st December, 1885, amounted to about 18 millions. In Canada the gross fire policies, new and renewed, amount to \$36,843,755; and the net premiums to the large sum of \$301,557; the net life premiums for the year were \$22,574.

The judgment given in the Superior Court in the case of the Richelieu and Ontario Navigation Company against the Phoenix Insurance Co., of Brooklyn, decides an important point of law. Last season, the steamer "Spartan" went ashore in a stream north of Lake Superior. The navigation company called upon the insurance company to pay over the amount of a policy they held for any damage to the steamer. The insurance company objected, and a suit to recover \$600 was entered. When the action became returnable, the defendants refused to appear, on the ground that as the policy had been signed in Buffalo the action should have been instituted there. The Court held this view, and moreover, advised would-be Canadian policyholders in American companies to sign their policies in Canadian territory.

OBITUARY.—Another insurance journalist, John J. W. O'Donoghue, originator, and one of the proprietors of the *Chronicle* of New York, died recently at his home in Chicago, in the sixty-seventh year of his age. He was formerly in the dry goods business in Belleville, Ont.—Hon. Lucius S. Huntington, a well-known Canadian politician, and at one time postmaster general of the Dominion, died recently at his residence in Boston, at the age of 59. The remains were brought to Montreal for interment, and were largely attended to his final resting place.—H. B. Rathbun, the well-known lumber and flour manufacturer of Deseronto, Ont., is dead, at the age of 75 years. He was a millionaire and the head of the largest lumbering concern

in Canada. He was largely interested in the Nipance, Tamworth & Quebec railway, the railway, and the Thousand Island railway.

The pressure on our columns has compelled an increase in the size of the *JOURNAL OF COMMERCE* to sixty-eight pages the present week. The paper is gradually becoming not only the leading commercial and financial newspaper of Canada, but a comprehensive directory of trade and manufactures, where buyers and sellers in all parts of the Dominion may meet to mutual advantage through becoming acquainted with one another's needs, whether as buyers or sellers, thus making the paper what its title indicates, a "journal of commerce" in detail as well as in the widest sense of the term.

ANOTHER.—An enterprising firm of manufacturers in Galt, Ont., write as follows:—Galt Axle and Machine Screw Works, Manufacturers of all kinds Waggon and Carriage Axles, Iron and Steel Set and Cap Screws, Studs for Cylinder Heads, Steam Chests, Pumps, Etc., Linton, Lake & Co. "Galt, June 1st, 1886. We beg herewith to hand you our renewal contract for the current year, to begin on expiration of old one, viz: June 22nd, at same terms as before, and while doing so, take great pleasure in stating that we were very agreeably surprised at the large number of orders secured through "The Journal of Commerce," mentioning the paper. We merely mention this as an evidence of the pleasure it gives us renewing for another year.—Yours truly, LINTON, LAKE & CO."

The Manitoba legislature has passed an act guaranteeing 4 per cent interest on \$4,500,000 bonds of the Hudson Bay railroad company for twenty-five years from the completion, equipment and operation of the railway to the standard of the Canadian Pacific, from some point on the Canadian Pacific in Manitoba to Hudson's bay. The Governor-in-council is to have the right to appoint one director. A limit of five years is proposed for the completion of the road.

Boston is the banana market for the New England States and for a large part of Canada. The New England business increased about 100 per cent in the three years ending last summer, and the Canadian call showed about an equal increase. This year the demand in New England and Canada is expected to show a moderate increase by Boston shippers, who think there is no room for such extraordinary growth as in the past.

A reduction has been made in the number of hands employed in the St. Stephen, N. B., cotton mill. The object, says the *St. Croix Courier*, is to afford an opportunity to dispose of some of the surplus stock, of which the company now holds about \$185,000 worth.

Success has attended the efforts of the U. S. fish commission at Woods' Hall, Mass., to propagate lobsters on a large scale, and many thousand young lobsters are now being cared for and fed in the large tanks contained in the hatchery building.

The successful voyages made by Canadian cattle steamers, several having crossed the Atlantic without losing a single head, has led to a reduction in insurance rates to 1½ per cent and a further decline is expected.

PARLIAMENT was prorogued last Wednesday, after passing quite a number of bills of various degrees of importance and utility, notwithstanding the tedious discussion on the Riel question early in the session.

THE traffic returns of the G. T. R. show an increase of \$37,874 as compared with those of the same week of 1885.

ADDITIONAL TARIFF CHANGES.—The following are the changes in the Customs tariff:—

Oilcloth, in the piece, cut or shaped, oiled, enamelled, stamped, printed or painted. India rubbered, flecked or soled, not otherwise provided for, a specific duty of five cents and ten cents ad valorem.

Floor oilcloth, 30 per cent. ad valorem.

Straw boards in sheets or rolls, plain or tarred, a specific duty of forty cents per 100 pounds.

Earthenware and stoneware, viz., demijohns or jugs, churns and crocks, a specific duty of ten cents per gallon of holding capacity.

Rubber belting, hose, packing, mats and matting, a specific duty of five cents a pound and fifteen per cent. ad valorem.

Carriage hardware, 35 per cent. ad valorem.

Soap, perfumed and toilet, a specific duty of 10 cents per pound, weight of inside packages and wrappers to be included in the weight for duty and 10 per cent. ad valorem.

Union collar cloth paper, in rolls or sheets, not glossed or finished, 5 per cent. ad valorem.

Union collar cloth paper, glossed or finished, 20 per cent. ad valorem.

Paper hangings or wall paper, in rolls, costing 8 cents or under per roll of eight yards, a specific duty of 2 cents per roll of said length.

Felt pressed of all kinds, not filled or covered, by or with any woven fabric, 17½ per cent. ad valorem.

Jute yarn, not dyed or colored, when imported by manufacturers of carpets, rugs and mats, for use in their own factories.

Stereotypes, electrotypes and bases for same, made wholly or in part of type metal, 5 cents per pound.

Scythes, specific duty of \$2.40 per dozen.

Wire covered with cotton, linen, silk or other material, 25 per cent. ad valorem.

Stove bolts and nuts, and bolts and nuts of half an inch diameter and less, 35 per cent.

Handkerchiefs, cotton or linen, plain or printed, in the piece or otherwise, 25 per cent.

Repeat item 428, Revised Statutes, and substitute the following:

Jute cloth as taken from the loom, neither pressed, mangled, calendered nor in any way finished, and not less than forty inches wide, when imported by manufacturers of jute bags for use in their own factories.

Nail plate, iron or steel, 25 per cent.

The importation of manufacture of oleomargarine is totally prohibited under the penalty of not less than \$200 or more than \$400, the article to be confiscated together with all packages and instruments used in its manufacture.

Philosophical instruments, for use in colleges and collegiate institutes, not manufactured in the country are placed on free list.

In sugar, melado, concentrated melado, concentrated cane juice, concentrated molasses, concentrated beet root juice and concrete when imported direct from the country of



growth and production for refining purposes only, not over No. 14 Dutch standard in color and not testing over 70 degrees by the polariscope, a specific duty of 1c. per pound, and for every additional degree shown by the polariscope test 3½c per hundred pounds additional.

On sugar, not for refining purposes, not over No. 14 Dutch standard in color, when imported directly from the country of production, a special duty of 1c. per pound and 30 per cent. *ad valorem* on the value thereof free on board at last port of shipment.

On all sugars above No. 14 Dutch standard in color and on refined sugars of all kinds, grades or standards, 1½c. per pound and 35 per cent. *ad valorem* on the value thereof free on board at last port of shipment.

The forty-first item in the tariff resolution of 31st March is struck out and the following substituted:—

Provided that when any cargo of sugar imported for refining purposes is found to grade in part above No. 14 Dutch standard in color; such part to the extent of not exceeding fifteen per cent. of the whole cargo, may be permitted to entry by polariscope test.

These changes, generally speaking, are in the direction of an increase. The sugar duties, however, as amended, meet the views Grocers' Guild which recently forwarded a complaint to Ottawa. In the case of raw sugars, imported for other than refining purposes, the standard is raised from 13 to 14 and a decreased duty is the result going away with the complaint that the grocery trade and the public were discriminated against in favor of the refiners. In many instances, there is a change from an *ad valorem* to a specific duty, and in some cases, this will have the effect of making fine goods less expensive to import than coarser grades. The duty on earthenware and stoneware demijohns and crocks has been changed to a specific duty of ten cents per gallon holding capacity, making an increase of about 16 per cent. The rate on carriage hardware has been increased 5 per cent., and the rate on union collar cloth has been reduced 5 per cent. when unfinished and 20 per cent. when finished. The duty on handkerchiefs has been increased 5 per cent. Oil floorcloths are unchanged at 30 per cent, but stamped, enamelled, printed or Indian rubbered cloths are in future to pay a specific duty of five cents, and 10 per cent. *ad valorem* or about 36 per cent. Felt, if simply pressed and not covered with cloth is to pay 17½ per cent. and if previously paid 15 or 20 per cent. according to the purpose to which it was to be put. Perfumed and scented soap is in future to pay 10 per cent., and 10c per pound. This is a great increase, as it amounts to from 50c to 90c, while it was formerly but 30c.

**A GOOD MOVE.**—Under the head of "A popular official promoted," the *Toronto Mail* of May 29th says:—Mr. H. E. Suckling, local treasurer of the Canadian Pacific Railway at Toronto, has been promoted to the position of assistant-treasurer of the entire system with headquarters at Montreal. He will take his departure from this city on Friday next. Mr. Suckling is a railway man of wide experience, and the Company in giving him a position of increased trust has made a well-deserved promotion. For nine years Mr. Suckling secretary-treasurer of the Credit Valley Railway, the assistant secretary of the Victoria Railway during its construction, and held the position of secretary of the Toronto, Grey and Bruce Railway. During the financially dark days of the Credit Valley Railway he was appointed receiver by the Court of Chancery. Mr. Alexander Leslie, cashier at Toronto, will also go to Montreal with Mr. Suckling. Mr. Suckling is a brother-in-law of the Rev. S. Massey of Montreal.

"Time expired; man ditto," was the reason a country postmaster gave for notifying a publisher to discontinue sending his paper to a certain address.

**LOST HIS HAND.**—Tramp—"Please help a poor man what has lost his hand?" Charitable lady—"How did you lose your hand, my good man?" Tramp—"Why—why—playing poker, marm."—*Judge.*

**A LITTLE OFF THE TRACK.**—Petroleum is the topic of the office, drawing-room and workshop, and a great part of our people think only of oil, talk oil and dream oil. Miss Jennie Smith, the railroad evangelist, who has been laboring here, when leaving the other day approached at the train Capt. V—, a well-known operator, who was standing on the platform, took him by the hand, as is her custom, and asked:

"Brother, how are you? Are you on the rock or sand?"

The captain absent-mindedly but excitedly replied: "We are two bits in the sand and gushing like bazes."—*Pittsburg Paper.*

**THE APOSTLE OF SOCIALISM.**—Herr Johann Most on the rostrum, with his portly form erect, his eye in a fine frenzy rolling, his long hair pushed back from his brow, denouncing the tyranny of law, calling for dynamite and destruction for those servile slaves of power, the police, declaring war to the knife against Capital and shouting for somebody to give him liberty or give him death, may be an imposing figure. But Herr Most hiding in terror from the "servile slaves" and dragged out by the heels by one of their number from beneath a young woman's bed, half smothered, Falstaff-like, with soiled clothes, scratching the floor with his nails like an ancient feline when pulled backward by the tail, covered by cobwebs and leathers and crying at the top of his voice for mercy, does not present a very dignified spectacle. Nice men, these, to overthrow a mighty Government and annihilate the police! On the first danger signal they leave their dupes to suffer while they sneak off to conceal themselves in cellars or ash barrels or under beds. The sight of a single policeman throws them into an agony of terror, and they whine like whipped curs and cry for mercy to the law which they have so fiercely denounced and defied.—*N. Y. World.*

**THEY KNEW BETTER.**—"I am sorry you two ladies are going all that distance alone," I said to some friends going East some time ago. "If we see anybody on the train I know, I'll put you in his charge."—"Don't; I'd rather not," one of them answered.—"Why?"—"Because you always get more attention from strangers. We are all right. If we have any chaperon he'll be bored to death, and he'll be disagreeable all the way. If we have none, every man on the train will be at our service, and he'll only be too glad to attend to us."—"That's queer. I never thought of that."—"My dear boy, men are always in search of adventure, and a formal introduction or an intimate acquaintance makes it a duty, and duty is always disagreeable."—"Well, I suppose you are right."—"Do you see that gentleman there? He's been quietly looking around to see what pretty women are on the train. Before we get to Port Costa he'll be asking my sister if he can do anything for her. She's prettier than I am. But what he is willing to do for her he'll do for me to keep me sweet."—"I don't think you'll get left yourself."—"Between you and me and the window, I don't think I will."—And I left them with their arrangements all made as to how they were going to treat every man on the car.—*San Francisco Chronicle.*

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LACES.  
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—AND—

18 Bartholomew Close,

LONDON, England.

Buzz.—“When I was laying the foundation of my mechanical fame and fortune, a few years ago,” said a railway mechanic, “I boarded in a house full of locomotive engineers and firemen. A practice prevailed there of enlivening the supper table with social conversation, and, the locomotive party being in the majority, the leading theme of talk was stupendous feats performed in railway runs, varied by minor incidents and records of narrow escapes. George Dewhirst, who ran a lathe in the shop, sat opposite to me at the table, and he got tired of being excluded from the conversation. He became ambitious to hear himself talk in that crowd. One evening, catching on in a lull of the conversation, he called out loudly to me, ‘Well, I went over and saw the machine to-day, and it is astonishing the fine work it does!’

“How does it work?” I enquired.  
 “Well,” said he, “by means of a pedal attachment a fulcrumed lever converts a vertical reciprocating motion into a circular movement. The principal part of the machine is a disc which revolves rapidly on a vertical plane. Power is applied through the axis of the disc, and, when the speed of the driving arbor is moderate, the periphery of the machine is travelling at a great velocity. Work is done on this periphery. Pieces of the hardest steel are by mere impact reduced to any shape the skillful operator desires.”

“What on earth is the machine?” demanded a listener.  
 “Oh, it is a new grindstone,” replied George; and a silence that could be felt passed round the supper table.”

Meetings, &c.

COMMERCIAL BANK OF MANITOBA.

The first annual general meeting of this bank was held the 26th ult. Mr. Duncan MacArthur, the president, took the chair at 2 o'clock. There was a good attendance of shareholders. The report of the directors is as follows:—

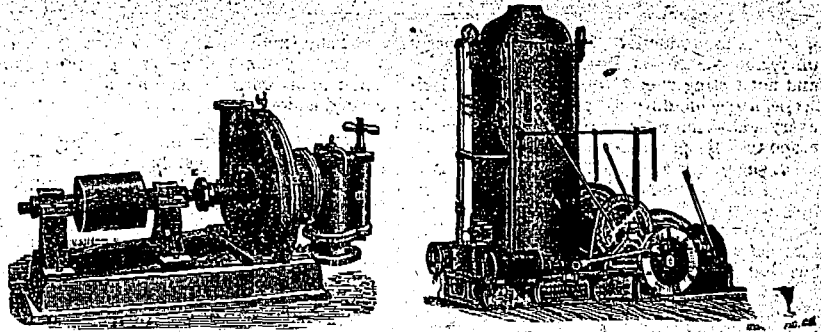
DIRECTORS REPORT.

This being the first annual meeting of the shareholders of the bank the directors congratulate them on the success which has thus far attended the operations of the institution. The business of the bank commenced on the 1st May, 1885 with a capital of \$100,000. In the twelve months that have elapsed since then, the bank with an average paid up capital of \$143,580, has made

A profit of.....	\$55,989 06	
From which has to be deducted appropriation toward preliminary expenses, cost of bank notes, rent, salaries, and general charges.....	\$13,903 09	
Interest paid and reserved.....	14,116 05	28,019 14

Leaving a net balance of.....	\$27,969 93
Which is 19-1/2 per cent on the average capital.	

Out of this dividend of 7 per cent per annum on the paid up stock was paid in Nov. last.....	\$ 5,039 36
And another of 7 per cent per annum is now payable.....	6,138 17
	11,177 53



M. BEATTY AND SONS,

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Dredges, Derricks, Hoisting Engines and Horse Power Hoister.  
 CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.  
 COOPER, FAIRMAN & CO., Agents, Montreal.

J. I. GOODHUE & CO.,

C. C. CLEVELAND.

C. F. CLEVELAND.

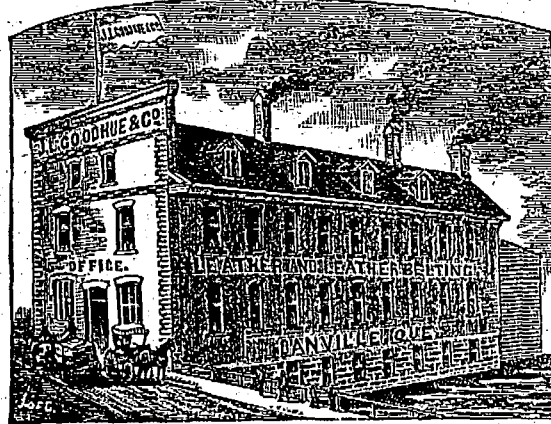
Manufacturers of

LEATHER

—AND—

LEATHER BELTING.

DANVILLE, QUE.



Leaving at the credit of profit and loss ..	\$16,792 39
The paid up capital is now \$205,690.	

The directors propose to place \$10,000 to the credit of contingent account with a view to forming the nucleus of a rest, which will leave a balance of \$6,792.39 to be carried forward to the credit of profit and loss. A few by-laws necessary for the good government of the bank have been prepared and are now submitted for your approval. In accordance with the act of incorporation the directors go out of office this day. They are all eligible for re-election and offer themselves for that purpose. A more detailed statement of the accounts is on the table for the inspection of the shareholders.

All of which is respectfully submitted.  
 D. MACARTHUR, President.

LIABILITIES.

Notes in circulation.....	\$163,740 00
Deposits.....	394,714 24
Due to other banks in Canada...	699 91
Dividend No. 2 payable 1st May.	6,138 17
Total liabilities to the public..	\$565,292 32
Capital paid up.....	\$205,690 00
Reserved interest account.....	3,000 00
Contingent account.....	10,000 00
Balance to profit and loss account of next year.....	6,792 39
	\$790,774 71

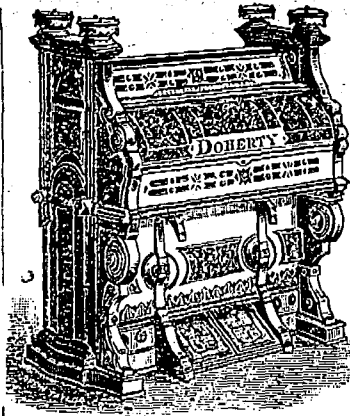
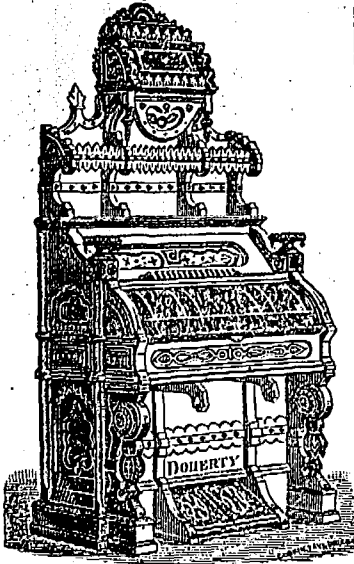
ASSETS.

Gold and silver coin on hand...	\$ 4,917 11
Dominion notes on hand.....	27,689 00
Balances due by other banks....	76,528 14
Notes of and cheques of other banks.....	15,147 51
Total assets immediately available.....	\$124,281 76
Loans and discounted bills.....	\$658,319 02
Loans and discounted bills overdue.....	3,861 93
Safes and other office furniture ..	4,312 00

\$790,774 71  
 D. MACARTHUR, President.

THE PRESIDENT'S ADDRESS.

In moving the adoption of the report the chairman said:—  
 As the report, which has just been read says, the success which has attended the first year's operations of the bank is a matter of congratulation. When this bank went into operation, it was thought by some that the organization of a local bank, in this province, was a little premature; but the action of the promoters has been justified, both by the amount of business which has been done, and by the profitable results which have followed. I am glad to say that the public generally, both in Winnipeg and throughout the Province and the Northwest, have cordially given



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us a large measure of support, and we enter upon the second year of our existence with encouraging prospects of doing a large and profitable business. The bank commenced business on the 1st May, 1885, with a paid up capital of \$100,000.00, since then the paid up capital has been increased to \$250,000, being in excess of the amount required by our charter and we have had opportunities of placing the entire balance of our own subscribed capital stock outside the Province, but the board has decided, inasmuch as the principal intention in organizing the bank was, that it should be a local institution in reality as well as in name, to hold for some time longer the remainder of the stock for subscription here, before allowing any considerable portion of it to be taken up outside of the province.

The indications at present are that a large portion of the stock will be taken up in Manitoba within the current year, and the absorption of the entire amount is merely a question of a little time. It is a matter of special gratification that the depression which has so long clouded the prospects of the Province is at length wearing away. This year promises to be the last of the bad years which have followed the extraordinary "boom" of 1882. The lessons taught the community by that "boom," and by its results, will not soon be forgotten, and they have already produced good effects in making us more prudent and economical, as well as more industrious and self-reliant. There is much to hope for in the future. The Province, in my opinion, is just beginning its true development. Up to a short time ago, we had been leading what may be called a pioneer life, but now the commercial mechanism of the coun-

ty is complete. We have railway communication with the Pacific and Atlantic, as well as with the navigable waters of the great lakes; we have abundance of monetary institutions; warehouses, elevators, and roller mills have either been erected or are in course of erection all over the Province, and other facilities have been provided for producing and realizing the cereals for which Manitoba has become so famous, and when we consider the ease with which our prairie land can be placed under cultivation, and the variety of appliances which exist for this purpose in the form of agricultural machinery, it will be readily seen that an enormous extent of land can be put down in crops in a few years, and I may here remark that it is very gratifying to learn, from reliable sources, that notwithstanding the discouragements our farmers have had to contend with during the last three years a larger area of land has this year been put under crop than ever before; this increase is estimated at from 25 to 30 per cent. The present season too, has been, to use a term that has special significance in Manitoba, exceptionally fine. The season opened early and all our crops are well advanced and very promising of an abundant harvest. But notwithstanding all these hopeful circumstances we must find some means of settling the vacant lands in the Province; there are millions of acres of the finest land in the world lying vacant in all directions around us because nothing is being done to attract immigration to Manitoba. We find all the immigrants going beyond us, because potent influences are brought to bear on their going further west; and if some efficient means are not used to get a share of these

new settlers, Manitoba will be left behind and soon have a formidable competitor in the Northwest Territories. The duty of the hour, and it is an imperative duty, and one that is incumbent alike on the Government and on the public, is to devise and carry out some adequate scheme whereby Manitoba will secure its full share of the immigrants coming in from Europe. I regard this as being of even more importance than the construction of the Hudson's Bay Railway, on which all our hearts are set; for without sufficient population to develop the country, railways are comparatively useless and the values of real property in Winnipeg and in other towns of the Province, as well as of farm lands, must necessarily continue to be uncertain and unstable, and until our towns have a backbone to their trade in the shape of a dense farming community, business can never be in a sound or satisfactory state. I do not know that I need detain you by making any further remarks at present, but I may say in conclusion that the prospects of doing a safe and profitable banking business in Manitoba and the Northwest Territories are good. The field is large and the influx of population, whether Manitoba gets its share in the near future or not, will undoubtedly continue and the development of the country will be constantly on the increase as well as the financial requirements of the people, which, in addition to the ordinary wants of the mercantile community will give rise to a large amount of good business, and, moreover, the vast interior, comprising the Northwest Territories, affords an excellent field for the circulation of our notes. In conclusion the shareholders may rest assured that nothing will be wanting on the part of the management to further the interests of the bank and render its operations safe and profitable, and now I would move that the report of the directors as submitted be, and the same is hereby adopted and ordered to be printed for distribution amongst the shareholders.

Mr. G. W. Girdlestone seconded the adoption of the report which was unanimously carried.

It was then moved by Mr. J. B. McKilligan, seconded by Mr. G. Winks, that a vote of thanks be tendered to the manager and Directors for their careful and successful management of the bank during the first year of its existence.

The Hon. C. E. Hamilton in replying for the directors said: I think you must acknowledge that the successful operations of the past year are largely due to the gentlemen at the head of the institution. I noticed that at every meeting of the directors throughout the year, the minutest details have been most carefully and thoroughly considered. I am glad to think that the first local bank in Manitoba has made such a good showing for its first year, and believe that this is only the beginning of better things. I feel that this bank under its present management is bound to prosper and will steadily advance. I attended the meetings and had an opportunity of judging of everything that had been done, and I believe that no bank to-day stands in any stronger financial position than the Commercial Bank of Manitoba. I form this conclusion from the opportunity I have had of looking into the accounts. Whilst returning thanks for this expression of confidence, I can only repeat that the success of our operations are largely due to the gentlemen mentioned and for whom I now return thanks.

Messrs. Girdlestone and Geo. Winks having been appointed scrutineers, the election of directors for the ensuing year was proceeded with, the result being that the old Board were unanimously re-elected.

**THE DOMINION BANK.**

The annual general meeting of the Dominion Bank was held at the Banking House of the institution on Wednesday, May 26th, 1886. Among those present were, Messrs. James Austin, G. W. Boyd, Walter S. Lee, James Scott, Robt. S. Cassels, Anson Jones, W. D. Matthews, R. H. Bethune, (managing cashier), E. Leadlay, Aaron Ross, George Robinson, Wm. Ince, E. B. Osler, J. Masson, J. K. Dingle, J. Foy and T. Walmsley.

It was moved by Mr. R. S. Cassels, seconded by Mr. E. Leadlay, "That Mr. James Austin take the chair."

Mr. Wm. Ince moved, seconded by Mr. E. B. Osler.

"Resolved.—That Mr. R. H. Bethune act as secretary."

The Secretary read the report of the directors to the shareholders, and submitted the annual statement of the affairs of the bank, which is as follows:—

Balance of Profit and Loss	
Account, 30th April, 1885 .....	\$ 2,129,14
Profits for the year ending 30th April, 1886, after deducting charges of management, etc., and making full provision for all bad and doubtful debts.....	201,287,14
	<u>\$203,416,28</u>
Dividend 5 per cent, paid 1st November, 1885..	\$75,000 00
Dividend 5 per cent, payable 1st May, 1886...	75,000 00
	<u>150,000 00</u>
	\$53,416,28
Carried to reserve fund...	\$40,000 00
Written off Bank Premises Account.....	10,000 00
	<u>50,000 00</u>
Balance of Profit and Loss carried forward.....	\$ 3,416,28

Owing to the extremely low rates of interest prevailing for money, not only in Canada, but also in New York and in England, it is difficult to employ the funds of the Bank at remunerative rates. Whilst these conditions last, it is not easy to understand why the Dominion Government continues to pay such high rates of interest for deposits. This course operates against the manufacturing, and other industries of the country, as it compels the banks to charge a higher rate than it would otherwise be necessary to do.

A resolution will be proposed to the shareholders asking them to authorize a payment of \$5,000 to a Guarantee and Pension Fund for the officers of the Bank, which it is thought advisable to commence.

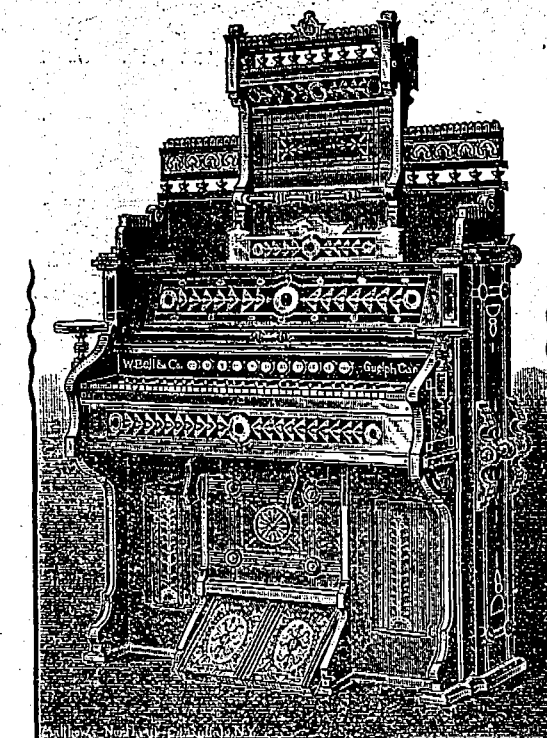
JAMES AUSTIN, President.  
Messrs. Walter S. Lee and R. S. Cassels were appointed scrutineers.

The report was adopted.  
Messrs. James Austin, Wm. Ince, Edward Leadlay, Wilmot D. Matthews, E. B. Osler, James Scott, and the Hon. Frank Smith were duly elected Directors for the ensuing year.

At a subsequent meeting of the Directors Mr. James Austin was elected President and the Hon. Frank Smith Vice-President for the ensuing year.

**GENERAL STATEMENT.**

<i>Liabilities.</i>	
Capital stock paid up.....	\$1,500,000 00
Reserve Fund....	\$1,020,000 00
Balance of Profits carried forward.	3,416 28



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Dividends unclaimed .....	2 50
Dividend No. 30, payable 1st May	75,000 00
Reserved for interest and exchange	63,059 37
Rebate on bills discounted.....	21,276 21
	<u>\$1,182,754 36</u>
	\$2,682,754 36
Notes in circulat'n	\$997,490 00
Deposits not bearing interest....	1,025,054 61
Deposits bearing interest .....	4,862,171 72
Balance due to other banks in Great Britain...	42,037 41
Balance due to other banks in Canada .....	150 44
	<u>\$6,926,904 18</u>
	\$9,609,658 54

Government securities.....	603,935 10
Municipal and other debentures	669,879 80
	<u>\$2,796,777 11</u>
Bills Discounted and Current (including advances on call).....	\$6,613,861 31
Overdue Debts secured .....	22,028,44
Overdue Debts not specially secured (estimated loss provided for...)	32,475 19
Real Estate.....	4,376 51
Bank Premises..	136,092 49
Other assets not included under foregoing heads	3,047 49
	<u>\$6,811,881 43</u>
	<u>\$9,609,658 54</u>

R. H. BETHUNE, Cashier.

DOMINION BANK, Toronto, 30th April, 1886.

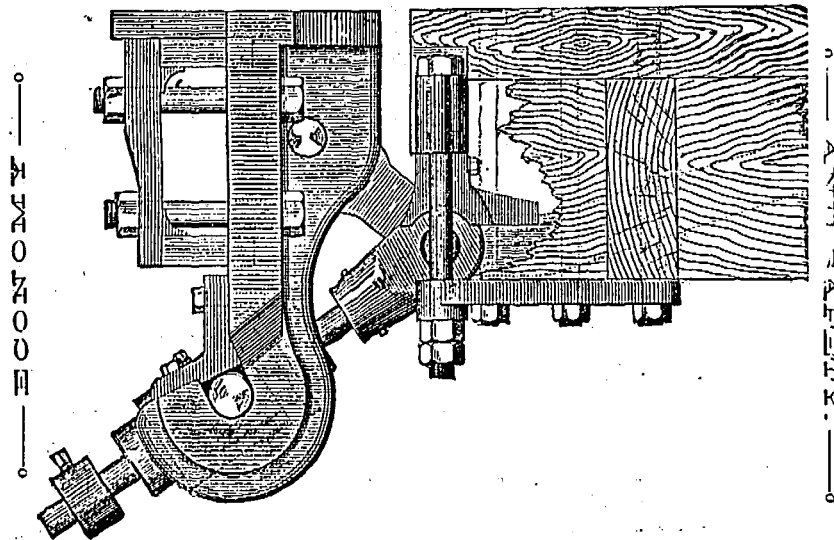
**STANDARD LIFE ASSURANCE COMPANY.**

The 60th annual general meeting of the Standard Life Assurance Company was held at Edinburgh on Tuesday, the 11th of May, 1886, to declare the results of the business for

*Assets.*

Specie.....	\$ 159,609 81
Dominion Government Demand Notes .....	526,132 00
Notes and Cheques of other Banks.	234,765 12
Balance due from other Banks...	603,455 28

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the past year, and to receive the report on the investigation of the company's affairs and division of profit for the five years ended 15th November, 1885. The following results for the year ended 15th November, 1885, were reported:—	
2,732 new proposals for life assurance were received during the year for .....	\$ 7,340,859 00
2,403 proposals were accepted, assuring .....	6,132,066 73
The total existing assurances in force at 15th November, 1885 amounted to .....	\$100,007,401 20
of which \$7,390,732.60 was reassured with other offices. The claims during the year amounted, including bonus additions, to .....	2,653,292 06
The annual revenue amounted at 15th November, 1885 to. The accumulated funds at same date amounted to....	4,369,634 00 32,085,801 93
Being an increase during the year of.....	\$615,370 53
Amount of assurances accepted, 1880-85 11,921 policies for.....	\$32,676,065 33
Amount of assurances accepted, 1875-80, 9,409 policies for.....	30,140,171 87
Increase during present quin- quennium, 2,616 policies for	\$2,535,893 40

After setting aside a guarantee fund of £40,000 from the profits of the previous five years a bonus was declared at the rate of 28s per cent. per annum, being an increase of 4s per cent. per annum above the rate declared at last investigation.

With an intermediate bonus at the rate of 20s per cent. per annum for policies of ten years standing becoming claims between 15th November, 1886, and 15th November, 1890.

*Financial.*

THURSDAY Ev'g, JUNE 3, 1886.

The Bank of England rate is unchanged; street rate in London to-day 1½ per cent. Money on call in this market 4 per cent. Sterling 60 days' sight closes to-day at 9¾@½, and 9¾; demand, 9 13-16@10 and 10½; cables, 10½ counter; New York funds, 1-16 discount @ par and ¼@½. Posted in New York, 4.88 and 4.90; actual, 4.87 and 4.88½@0; cables 4.89½. The local stock market has been more or less neglected. Pacific was excited on account of an advance in London. City Passenger has attracted the notice of speculators and has been a favorite 'bull' stock. A lengthy review of the market is uncalled for. The following were the total sales and highest and lowest prices of active stocks for the week:—

Banks.	No. Shares	High'st price.	Lowest price.
Commerce.....	296	120¾	120
Hochelaga.....	1	82	82
Merchants.....	172	121	121
Montreal.....	802	208½	206½
Ontario.....	60	116½	116
Peoples.....	30	95	94
Quebec.....	75	101½	101½
Toronto.....	35	197½	196½
<i>Miscellaneous.</i>			
Bell Telephone.....	25	107½	107½
Can. Cotton Co.....	125	85	85
do Bonds.....	\$11,500	104	104
Can. Pacific Ry.....	1,525	65	64½
Champlain Bonds.....	\$1,000	100½	100½
City Passenger.....	2,720	160	154½
Gas.....	1,390	159¾	159¾
Harbor five p. e.....	\$12,000	112	112
Intercolonial Coal Co	25	15	15
North West Land.....	1,275	76	74
Richelieu & Ont.....	670	74½	73
Royal Can. Insur.....	8	97½	97½
St. Paul M. & M.....	22½	115½	114½
Telegraph.....	3,095	125½	122
Western Union.....	900	62	61½

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g, JUNE 3, 1886.

The Spring rush is over in some lines but a satisfactory trade for the season of the year is in progress. The weather has been all that could be desired for the country, and field work is well advanced. Latest reports state that harvest prospects in Europe are not nearly so good as at this season last year and that America is looked to, to bring the world's production up to the average. Payments, in general, are giving satisfaction, returns comparing very favorably with last year.

**BOOTS AND SHOES.**—Travellers are now all out on the fall trip, and are reported doing well on all hands. One well-known house states that it has already received orders to the extent of two-thirds of its capacity, and that it will soon recall its travellers. Remittances are considered fair, and no failures of any note are reported among country houses.

**COAL AND WOOD.**—The receipts of American anthracite by water have not been large, as coal boats are scarce. Large quantities are selling about 15c below our quotations, which are for ordinary household lots. Business is only moderate. We quote Cape Breton \$3 @ \$3.10, Nova Scotia \$3.50, and Scotch steam to arrive \$4. Stove, \$5.75; chestnut, \$5.65; egg and furnace, \$5.25. Scotch grate, \$5.50; Newcastle smiths, \$6. Cordwood—Yard prices per long cord (enrtage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush; crushed coke (stove or egg size) \$3.30 delivered.

**CANNED FISH.**—It is reported that some 200 tins of salmon have sold to arrive at \$1.45 per dozen. Mackerel dull at \$2.65 @ \$2.70, but little old stock left. Packers ask for new \$3.25 @ \$3.30. It is said that lobsters will be plentiful, and some have sold at about

\$5.40 per case, to arrive; even lower prices have been mentioned.

**DRUGS AND CHEMICALS.**—A moderate business only is being done in drugs, the spring rush being over. The amended tariff will seriously affect toilet soaps, particularly the lower grades already made here to a considerable extent; the market for medicated soaps is also, to a greater extent, secured to home makers. Carbolic acid has advanced about 25 per cent. in Europe. Olive oil cheaper. Opium is weak and quinine dull. Chemicals and dyestuffs are unchanged at quotations.

**DAIRY PRODUCE AND PROVISIONS.**—The butter market has again shown weakness, and little enquiry has developed. Our outside quotations may be considered an extreme, and buyers bid lower for lots, even of selected. There has been a fair call for fine butter from the retail trade at correspondingly higher figures. Cheese shares much the same position, and there is no immediate prospect of improvement, the tendency being in fact downwards. The top of the market is 7c, and sales of choice have been made below that price. The cable quotation at the close was 42s 6d. The Little Falls and Utica markets declined 1c on the week. Many cheese factories in Chautauque and Cattaraugus counties, N.Y., are being changed to creameries for the manufacture of butter, and farmers are giving up their private dairies and joining creameries. Local provisions have met with a good demand at quotations.

**DRY GOODS.**—The market may be now said to be between the seasons, most travellers being in, though some houses have their men still out on special trips with satisfactory results. Remittances show a continued improvement, and payments are much better than this time last year. The retail stores are doing a fair business, especially in suburban districts, and millinery houses report a good week's trade.

**FLOUR AND GRAIN.**—Flour has been dull and generally easy. Superior extra sold down to \$3.95, and spring extra at \$3.45. Several cars of Manitoba strong bakers have been placed at \$4.60. In consequence of a speculative upward turn in wheat in the west, which raised prices at one time 3c per bushel; the market here was better. The large export movement and reported injury to crops were used with effect by the bulls, but the real cause was manipulation by capitalists. Canada white wheat has sold here at 83c, and oats changed hands at 32c. Recent engagements by water at Chicago were light. The stock of wheat in Chicago on May 29 was 8,310,320 bushels against 14,256,116 last year. The visible supply of wheat, according to Chicago estimate, is 34,888,667 bushels, against 40,706,877 last year. Cables state that cold weather has retarded European crops. The sales of English wheat for the week were 59,261 quarters at 32s 6d, against 45,487 quarters at 31s 11d for the same time last year. Flour was fairly steady.

**FISH AND OILS.**—Dry cod has sold at about \$3. Burrelled fish dull and nominal. Boneless cod is in moderate demand at 4c @ 5c, and British Columbia salmon is held at \$11. In oils there is little new, and prices are easy in view of fresh supplies. Arrivals of seasonable fresh fish, such as salmon and mackerel, are moderate, and confined to the retail trade.

**FURS.**—The market for raw furs is quiet at the moment at former quotations. The Lon-

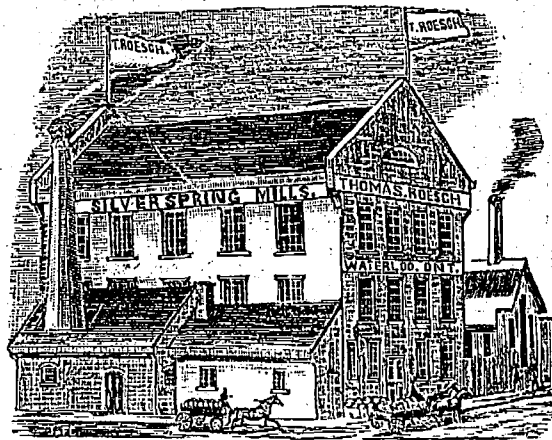
# SILVER SPRING MILLS.

THOMAS ROESCH, Prop'r.

WATERLOO,

ONT.

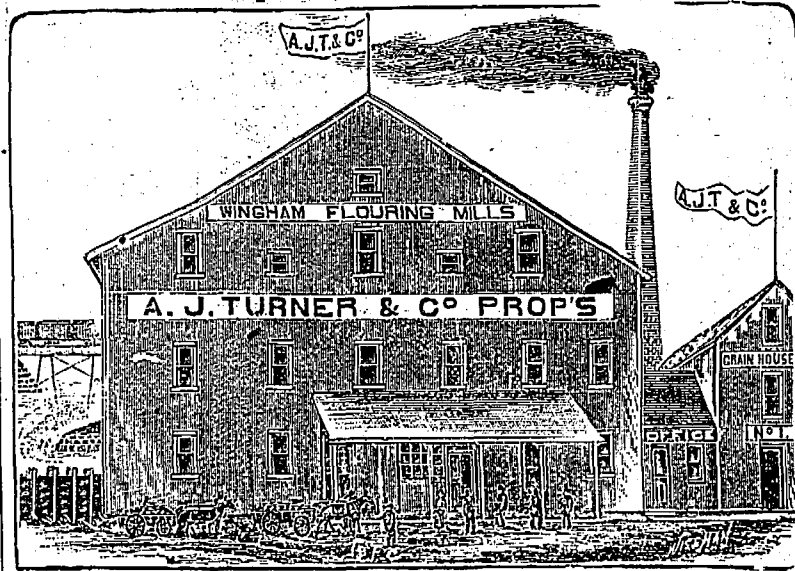
SPECIAL BRANDS.  
"Beauty," "Giant" and Strong Bakers.  
A TRIAL SOLICITED. SATISFACTION GUARANTEED.



CAPACITY 75 BBLS. PER DAY.  
SEND FOR SAMPLES.

# Wingham Flouring Mills, A. J. TURNER & CO., Proprietors, WINCHAM, ONT.

Capacity 150 bbls. per day.



BRANDS OF FLOUR—Superior, Extra, Major Choice, Royal, etc. —Tender  
No. 1, Ladies' Favorite, Choice, Mill'd River Mills, Strong Bakers  
Wingham Mills Co. — Spring Ex. — Price Mill — Choice, North's Patent

don June sales open on the 22nd, and some revision in the list may be looked for.

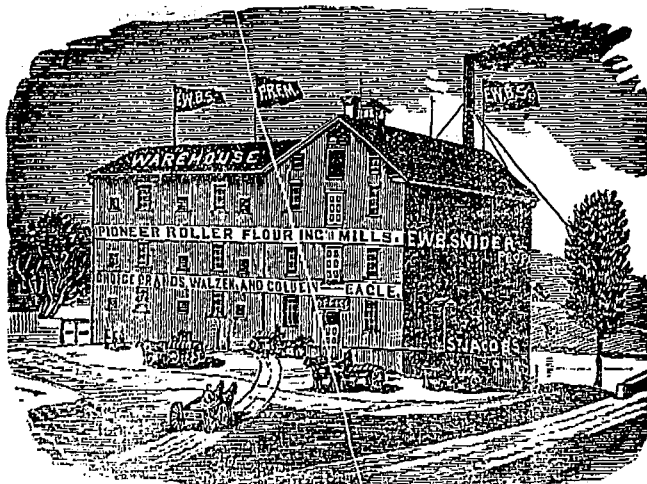
**FREIGHTS.**—The market for ocean freights has continued firm. Agents asked 3s 3d for grain, and this was obtained by an outside steamer, but the regular rate was 3s. Competition among cattle shippers has advanced, cattle space which is now up to 55s @ 60s, and a higher price has been paid in one instance for June shipment. Deals to U.K. ports, 47s 6d @ 50s, with an engagement at the latter figure. Phosphate has been offered at 5s 3d by sail, and 6s 3d @ 6s 6d by steam, to direct ports, but not taken.

**GNOCENES.**—There has been no decided change the demand being moderate for all goods. Teas are quiet, the full supplies causing buyers to purchase in small quantities. Cablegrams state that settlements up to 29th

May were 30,000 piculs more at Yokohama and Hiogo and all Japan than up to same date last year. A cable received by a broker here is said to report the Japan market firmer with the choice grades ranging from \$35 @ \$40. Coffee is quiet but advices state that diminished exports may be expected from Central America this year as crop returns will be lighter. Sugar is easier and we quote yellows 5 1/2c @ 6c and granulated 6 1/2 @ 7. This is a cheap price and gives no opportunity for outcry against dear sugar. The change in the standard to No. 14, as noted elsewhere, is a return to the former standard. The enquiry seems to be picking up a little, particularly from the country, and stocks are believed to be at a low ebb. A satisfactory movement is looked for so soon as fruits appear in larger quantities on the market. Spices are firm, nutmegs and cloves especially. Molasses held at 32 1/2c for new Barbadoes now arriving. A

**PIONEER -- ROLLER -- FLOURING -- MILLS,**  
ST. JACOB'S ONT., and  
**NEW DUNDEE ROLLER MILLS, -- New Dundee, Ont.,**  
E. W. B. SNIDER, Prop.

Special Brands:  
"WALZEN" and "GOLDEN EAGLE."



CAPACITY:  
250 Barrels per Day.

Agents:—Harding & Hathway, St. John, N. B. Lawson, Harrington & Co., Halifax, N. S.

**GURNEY & WARE'S**  
**STANDARD SCALES**

For Railroads, Rolling Mills, Grist Mills,  
and Elevators.

SCALES FOR EVERYTHING, HAY, COAL AND STOCK.  
ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS

**DAIRY AND FARMERS' SCALES.**

*Fish, Pork and Wool Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggons, All sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.*

Every Scale Warranted. All makes promptly repaired.

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**GURNEY & WARE, Hamilton,**  
**E. & C. GURNEY & CO., E. & C. GURNEY & CO.,**  
387 St. Paul Street, Montreal. Rupert Street, Winnipeg, Man.

few large sales of pickles have taken place this week. The following is said of raw sugar in New York:—Raw sugars have in most cases been under neglect so far as spot goods are concerned, and the market is simply nominal. Refiners at the best do not want much stock at the rate their product is selling, and the position continues to be crowded and weakened by the unfavorable line of reports from Europe. Beet is quoted f. o. b. London, 11s. 4½d; from Continent, 9s 9d for seconds, with sales of firsts of 300 tons at 12s ½d, and later another cargo at 12s, all cost and freight. Quotations here are full high, but there is no test for a revision.

GREEN FRUITS, &c.—A larger variety is being offered, and business is fair. Oranges are scarce owing to the delay to the Sardinian. Apples quiet; common stock, 75c @ \$1.50; choice, \$2.50 @ \$4; oranges, \$10 per case; lemons firm, \$5.50 @ \$6.50 per box, \$6.50 @ \$8 per case; coconuts, \$5 per 100; fancy Nieme figs, 1-lb. to 10-lb. boxes, 11c to 12½c per lb. Evaporated apples in 50-lb. boxes, 8c @ 8½c for new, 6½c @ 7c for old; Brazil nuts, 10c. Box dates, new, 6½c @ 7c; golden dates in frails, 3½c @ 4c. Aspinwall bananas, \$4 @ \$6 per bunch; Jamaica yellow, \$1.50 @ \$3; red ditto, \$1.25 @ \$2.50. Pineapples, 15c to

30c each. Strawberries, 18c @ 20c quart; cherries, \$2.50 per basket of 10 lbs.; tomatoes, large crate, \$6.50; small ditto, \$1.50. Beans, per crate, \$3.50 @ \$5; peas, \$4.50; cucumbers, \$5; cabbage, per brl., \$4. California fruit sold as follows: Cherries in small crates, \$4.50; apricots, \$4.50; red cherry currants, \$4.

HAY, STRAW AND FEED.—Choice timothy was steady at \$13, and inferior at \$10 per hundred bundles. In pressed hay there has been a fair business doing, but the demand has fallen off on account of the low prices in the country. Cattle shippers are buying direct from the farmer. We quote:—No. 1, \$13; No. 2, \$12, and No. 3, \$11 per ton in large quantities. The demand for straw is good, the offerings of which are fair at \$5 @ \$7 per hundred bundles as to quality. Pressed straw is quiet but steady at \$8 per ton. For moullie there has been more enquiry at \$23 per ton. The demand for bran has been good, but prices have declined and sales of several cars have been made at \$11 @ \$12 per ton on the track. Shorts are quiet and lower at \$12 @ \$13 per ton.

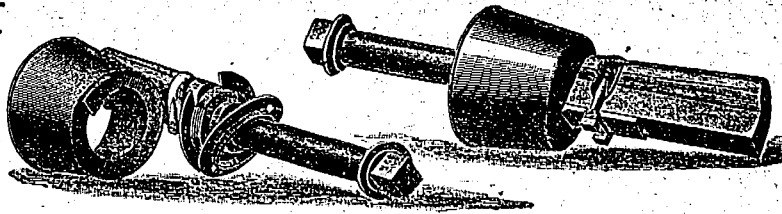
HIDES AND TALLOW.—A quiet business has been done in hides at former prices. A crusade has been begun against dealers by the Health department, the object being to force them to store hides outside the city limits. Lambskins are quoted at 20c @ 30c and will as usual go higher each month. Sales of tallow are reported at inside and outside figures quoted by us but large lots are difficult to place at an advantage.

IRON AND HARDWARE.—The general features of the iron market remain unchanged. Orders for hardware of all kinds continue numerous, and trade is also active in the West. At a meeting of the local makers it was decided to reduce steel nails 5c per keg, on deliveries up to the 31st August. Prices are just now 10c per keg higher than the same sizes of cut nails, casing box, shock, cut spikes and finishing nails quoted in our prices current. Hot cut, 3 inch and above, sell at \$2.50, as against \$2.55 formerly. The demand for nails is good, and makers are still short of some sizes. The striking workmen in all the large factories have gone back, but some are yet out. Pig tin is again higher at New York, owing to a further sharp rise in London, but business is very moderate at the advance. London cables, quoted £98 @ 99 5s for Straits on the spot, and £98 15s @ £99 for future delivery, while bids of 21.80c net cash were refused in New York. From store, Straits were quoted at 21½c cash, 22c 30 days. Australian and Malacca at 21½c cash. English L. & F. nominally 21½c cash, 22c 30 days. Banca 21½c cash, nominal. Tin plate has been steady at previous prices, with a little more business in cokes, but charcoals quiet. About 10,000 boxes B. V. cokes sold for July delivery in New York, part at \$4.40. Late cablegrams quote warrants at 38s 8d; Midd., No. 3 foundry 29s 3d. London tin, spot, £97; three months' futures, £97 15s. Market firm. G. O. B. Chili bars, £39 17s 6d; soft Spanish lead £12 7s 6d; best selected copper £44 10s; soft English lead £12 15s; Silesian spelter £13 17s 6d; Hallett's antimony £33; tinplates 13s 6d.

LIVE STOCK.—The export trade has, so far, been an improvement on last season and shippers have made money. The British markets are again higher and best steers have made 14c as against 13½c the previous week. The shipments from this port for week ended May 29, were 2,920 cattle and 120 sheep. Cattle freights have ruled high. We quote

*Important to Carriage Dealers and Users.*

THE  
Patent Adjustable



SAND-BOX.

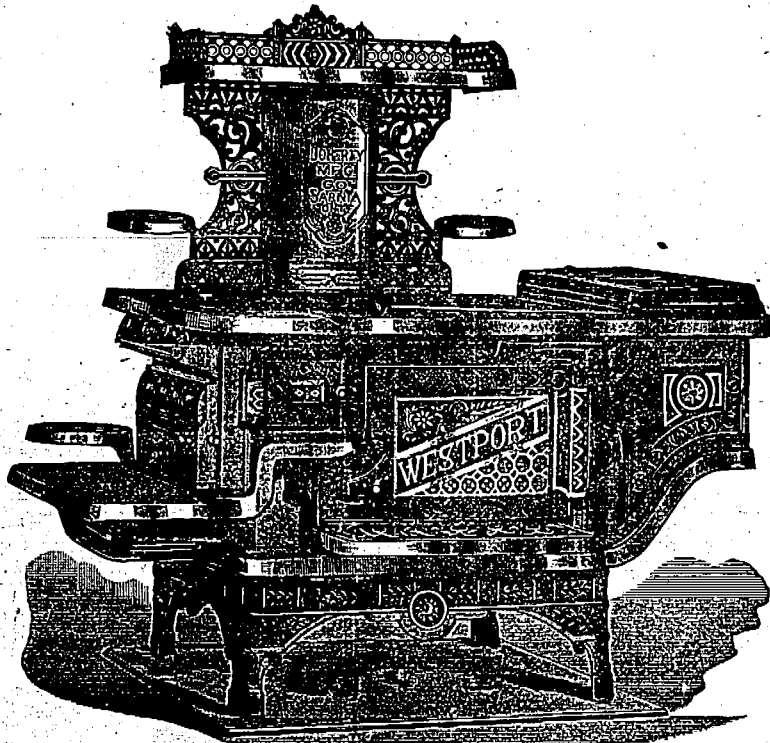
Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

TOLBARD & TREMELLING, General Agents, 773 CRAIG STREET, MONTREAL.

## THE WESTPORT RANGE.



The most beautiful and best selling Range in the Market.

OPERATION GUARANTEED.

Send for Price Lists.

Doherty Manufacturing Co.,

SARNIA,

Ont.

shipping cattle steady at 4½@5c. Butchers' cattle were in fair demand, but owing to heavy offerings values declined, and prime steers made only 4½c, with good at 4c. Prospects for sheep exports are poor this season. Receipts have continued light, but what demand there is for local wools. Prices were lower at 3c@3½c per lb. live weight.

Calves were in fair request at \$5@8 each us to quality. Live hogs were in good demand and steady at 5c@5½c per lb.

LEATHER.—Trade opened brisk on the 1st, but afterwards quietened off somewhat, still a fair steady business has been doing. The demand for upper is dying off a little, but

stocks are sufficiently light to prevent any weakening in quotations. A little movement has taken place in Quebec splits, and as receipts are not large stocks are being reduced. Some fair sales are reported at from 25½ cents down to 21 cents. Buff is quiet, shipments are still being made to Liverpool, where prices are a little better. Not much is doing in sole, still some 1,000 side lots have changed hands at from 21 cents to 23 cents for No. 2.

Wool.—The market is decidedly firmer in sympathy with the advance in prices on the other side. Some very large sales of Australian and Port Philip wools, aggregating over a thousand bales have taken place at prices varying from 14 cents to 17 cents. In domestics little is doing and stocks are small. Some parcels of the new clip have come in but not sufficient has been offered as yet to set a price. Capes are a little firmer but no advance in our quotations is warranted. Altogether we may chronicle a good week in the wool market.

### TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

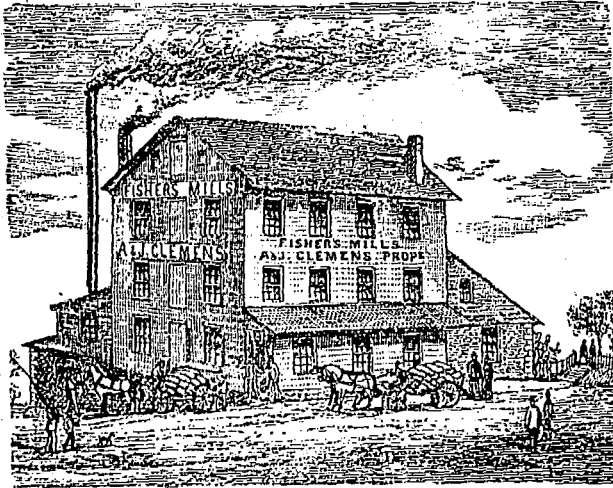
Toronto, June 3, 1886.

There is little or no change in the situation of wholesale trade. The volume of business is limited, and no important changes in prices are noted. Trade generally is of a sorting-up character, and buyers are cautious. Remittances are somewhat unsatisfactory. The money market is a trifle firmer, banks not being as ready to lend, but the demand is restricted. Call loans on bank stocks rule at 4½@5½ per cent., and on debentures and first-class miscellaneous stock at 4@4½. Time loans are quoted at 5@6 per cent. Commercial paper is discounted at 6@7 per cent, the latter for the general run. Sterling exchange steady; 60-day bills between banks are quoted at 109½@109¾, and demand bills at 109¾@110. The stock market has ruled quiet, and prices in many cases easier. The following are prices bid for stocks to-day as compared with those of last Thursday:



**THE FISHER ROLLER MILLS,**

A. CLEMENS, Proprietor, HESPELER, Ont.



SPECIAL BRANDS.

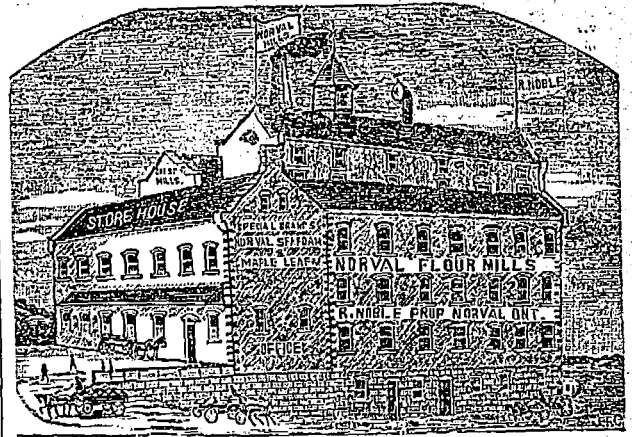
“Venus” & “Anchor.”  
SEND FOR SAMPLES. PRICES UNEQUALLED.

**NORVAL FLOURING MILLS**

ROBT. NOBLE, Propr., NORVAL, Ont.

Merchant Miller.

Superior Flours

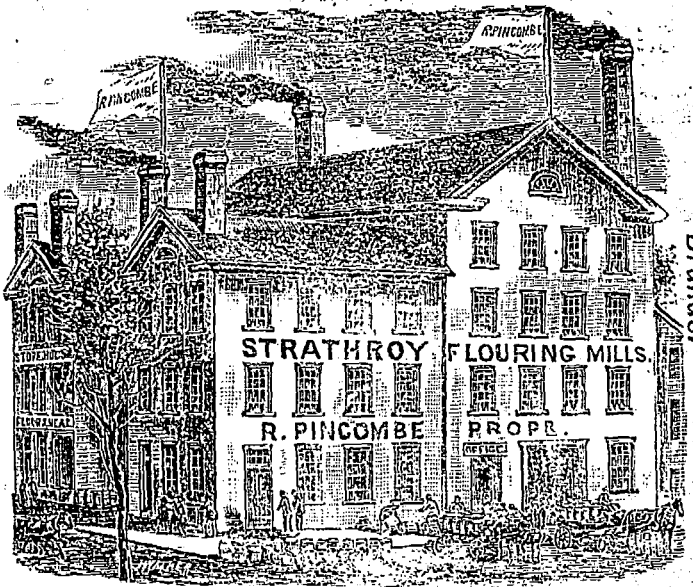


Send for Samples.

Banks.	Bid Mar. 27.	Bid Apr. 3.	Loan Cos.	Bid Mar. 27.	Bid Apr. 3.
Montreal..	208	208	Can Per .....	208	207
Toronto...	196	196	Freehold .....	166	166
Ontario...	115	115	Western Can...	187	187
Merchants	121	121	Wdg. & Loan...	110	110
Commerce	120	120	Farmers Loan...	115	115
Dominion.	208	207	Land'n & Can'd	153	155
Hamilton.	132	132	Landed Credit...	126	126
Standard.	125	125	National Inv't...	105	105
Federal...	100	100	Ontario Loan...	120	120
Imperial...	134	133	Hamilton Prov...	123	123
Molson's...	125	125	Imperial Sav...	115	115

**STRATHROY ROLLER FLOURING MILLS,**

Front Street, Strathroy, Ont. R. PINCOMBE, Prop.



CELEBRATED BRANDS!  
White Eagle, Puritan, Novelty,  
Snow Drop.

Send for Samples of our  
Brands.

**BUTTER.**—The receipts continue large and prices depressed. There are no round lots selling, but a fair jobbing business is being done in large rolls at 10c@12c, according to quality. Eggs are unchanged at 11c@12c a dozen in case lots. Cheese dull and easy; now sells in a jobbing way at 8c@8½c.

**COAL OIL.**—The market continues quiet and prices rule steady. Canadian refined jobs at 18c@18½c per gallon, prime American at 24c and water white at 27c. In Petroleum, crude is 90c and refined 4½c per gallon in car lots.

**DRUGS.**—A fair trade is reported, with prices in a few cases easier. Oil of peppermint steady at \$5.50@56 per bbl. Iodine steady at \$4.50. Morphin firm at \$2@2.25. Turpentine 62c@65c; and linseed oil 62c for raw, and 66c for boiled. Camphor 35c@45c. Opium \$3.30@3.50. Glycerine 16c. Howard's quinine 90c@95c. Tartaric acid 65c@70c.

**FLOUR AND WHEAT.**—There has been no demand for flour this week, and prices rule heavy. Superior extras offer at \$3 65, extras at \$3.55, and spring extras at \$3.30, but no sales reported. Patents rule at \$3.85@4.25, according to quality. Wheat is also dull, sales being difficult to make. Prices are easier, with a few transactions in No. 2 fall during the week at 78½c@79c. The feeling at the close was slightly better. No. 2 red winter offers at 80c, and No. 2 spring is quoted at 80c. Barley dull, and prices purely nominal. Oats quiet and steady, with sales of car lots of ordinary mixed at 31½c, and heavy at 32c. Peas are dull and easier, No. 2 being quoted at 56c@57c. Rye dull and nominal at 52c@53. Bran quiet

at unchanged prices; a car lot sold at \$8.75 on track. Oatmeal is steady; car lots are quoted at \$3.60@3.65, and small lots sell at \$3.75@3.80.

**GROCERIES.**—Business continues quiet and featureless. Sugars dull, and fruits steady. Remittances are reported fairly satisfactory.

**HANDWARE.**—There is a fair trade, and prices are steady. Pig iron unchanged at \$17@17.50. Bar iron \$1.70@1.75; bar tin 27c@28c; ingot tin 23½c@25c; lead 4c@4½c; manilla rope 10c@10½c; tin plates, I. O. coke, \$4@4.10; I. O. Charcoal \$4.60@4.65; I. X. do \$5.65@56; nails \$2.55@2.60.

**HIDES AND SKINS.**—The receipts of hides are fair, and prices unchanged, dealers paying 9c for No. 1 green steers, and 8½c for No. 1 cows. Cured also sells at these prices. Lambskins are more plentiful, and prices firm at 30c. Sheepskins nominal at \$1.20@1.25 for the best. Calfskins dull at 11c@13c for green, and 14c for cured. Tallow steady at 4½c@5c for rendered, and 2c@2½c for rough.

**LIVE STOCK.**—The receipts of cattle have increased during the week, but the demand was slack. Prices, however, show little change. The best steers for export bring 6c@6½c per

The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.

CAPACITY, 50 BBLs. PER DAY.

Choice Brands: ARTOIS.



Choice Brands: EARLY RISER.

SEND FOR SAMPLES.

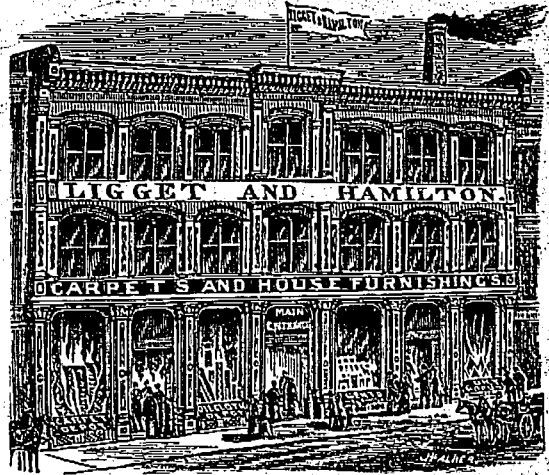
MANUFACTURER AND DEALER IN

Fine Roller Flour,  
FEED OF ALL KINDS.

LYNDEN. . . . . ONT.

LIGGET & HAMILTON,  
Carpets and House Furnishings.

Wholesale & Retail



Plain & Fancy Goods.

Notre Dame St., Near McGill, MONTREAL

R. SPENCE & CO.,

MANUFACTURERS AND RE-CUTTERS

We beg to advise the trade and customers generally, that we are manufacturing the best Files and Rasps in the Market.

Horse Rasps a Specialty.

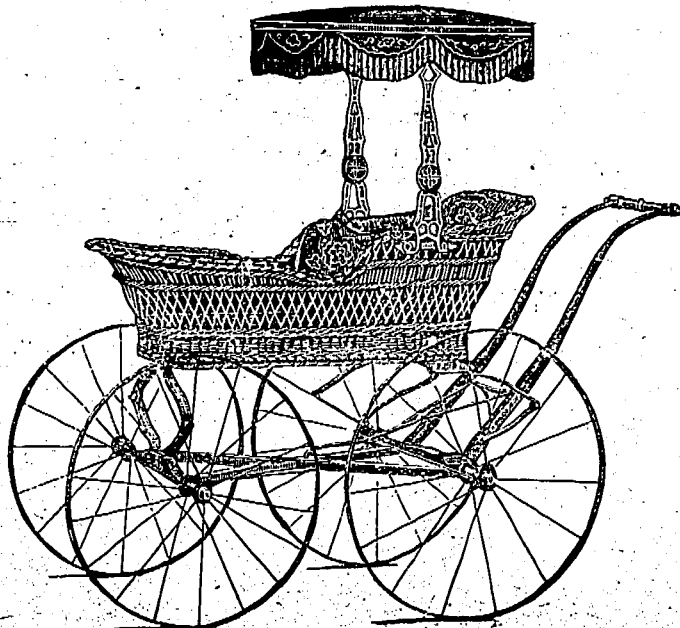
Consumers will find it to their advantage to ask the Trade for our make. Our travellers are constantly on the road, but orders sent direct, will receive our early and careful attention.

OF FILES AND RASPS.

HAMILTON, ONT.

SEMMENS, GHENT & CO.,  
MANUFACTURERS OF  
BABY CARRIAGES & BICYCLES,  
Burlington, Ont.

We make the best fitted Wheels in use.



LIFFITON AND CHANDLER

(Late of John H. Jones & Co.)

Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,

Electro-Plated Ware, Cutlery,  
and Fancy Goods.

1819 Notre Dame Street,

MONTREAL.

DAVID BROWN.

JOHN ALEAN.

Ontario Nut Works,



PARIS, Ont.



BROWN & CO., Manufacturers of Square and Hexagon Hot Pressed Nuts.

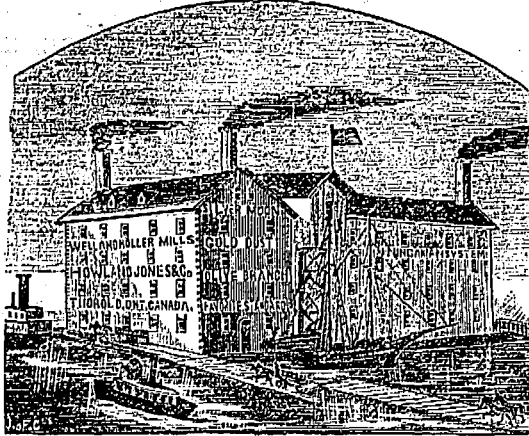
lb., and bulls 3 3/4 @ 4 1/4 c. Butchers' cattle dull, sales being difficult to make; quotations are 4 1/2 c for the best, and 3 1/2 c @ 4 c for medium to good quality. Sheep sell at 4 c @ 4 1/2 c per lb., and Spring Lambs at \$3 @ \$4 a head.

PROVISIONS.—The market is dull, and prices show few changes. Bacon sells in a small way at 7 1/2 c for long clear, and car lots are quoted at 6 3/4 c @ 6 7/8 c. Cumberland cut 6 3/4 c @ 7 c. Mess Pork is quoted at \$13 @ \$13.50 for small lots. Hams firm at 11 1/4 c @ 11 1/2 c for smoked, and 10 c for pickled. Lard steady at 9 c @ 9 1/2 c per lb., according to size of package. Dressed Hogs are steady, with sales of a few small lots to butchers, at \$6.50 @ \$6.75. Potatoes are steady, with sales of car lots of early rose at 35 c @ 37 1/2 c per bag; white, 45 c @ 50 c per bag in lots.

WOOL.—Fleece is steady, with a few purchases at 18 c. Very little improvement is expected; as the demand is restricted from the States owing to large importations thereof of such goods as our wools were used in the manufacture of. Suppers are quoted at 22 c @ 23 c, and extras at 26 c @ 27 c.

# WELLAND ROLLER MILLS.

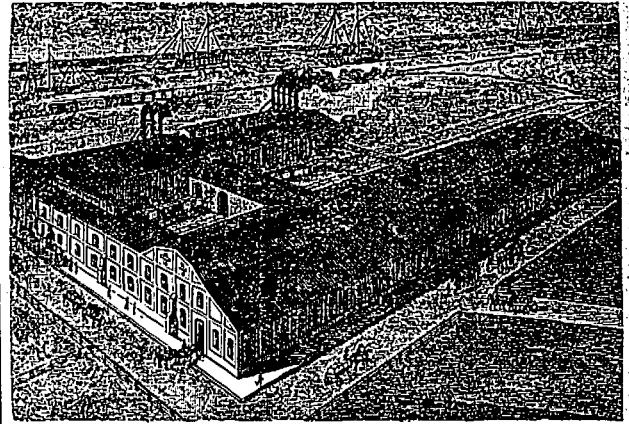
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MANUFACTURERS OF HIGH GRADE PATENT FLOUR,  
Roller Process.  
Our Brands:—Silver Moon, Gold Dust, Olive Branch,  
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CAPACITY 500 Bbls. PER DAY.

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LIMITED.

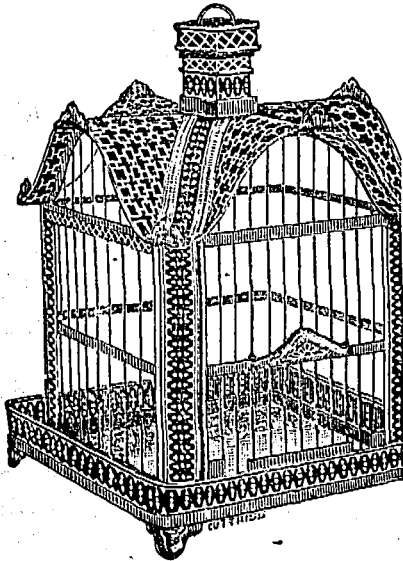


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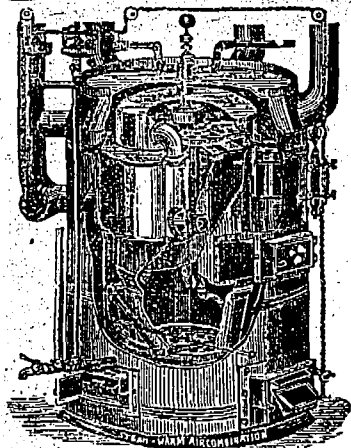
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**TOBACCO**

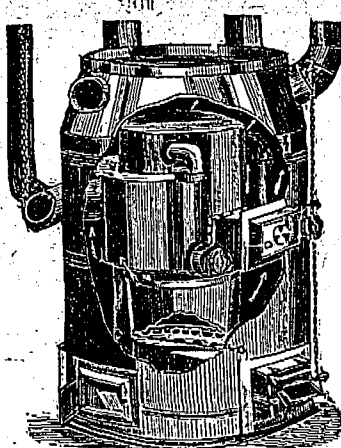
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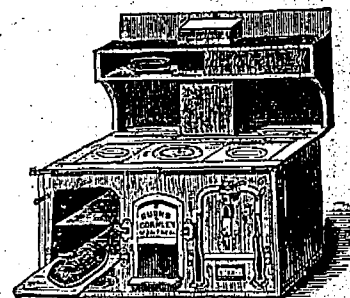
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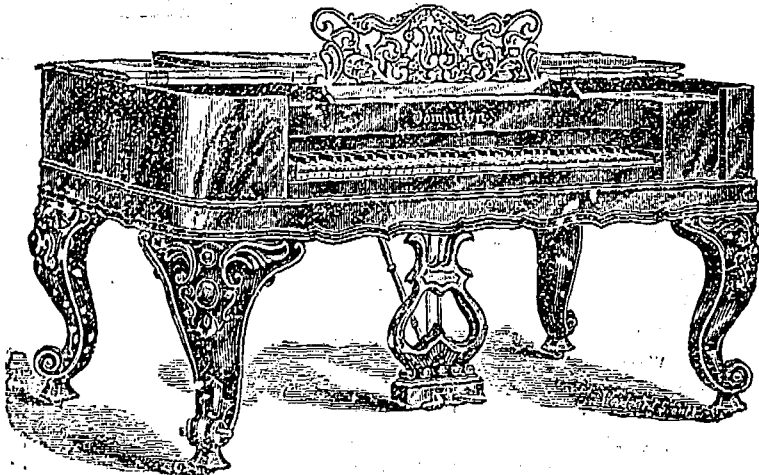
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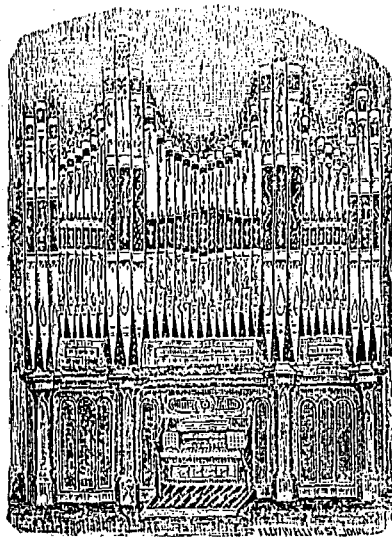
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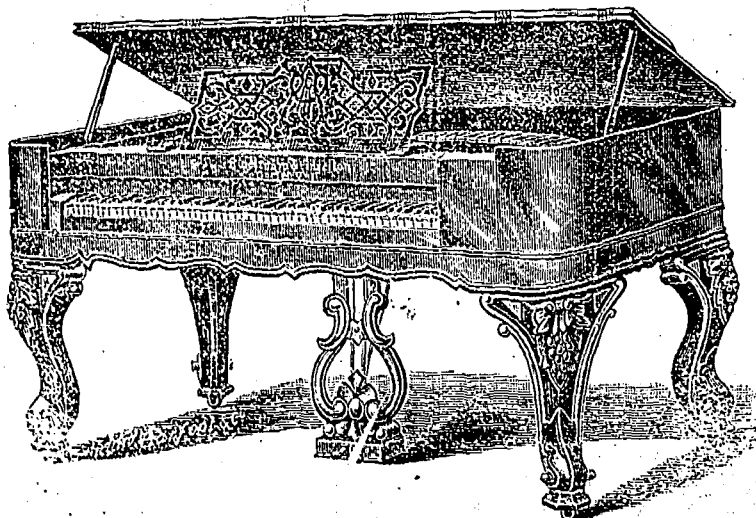
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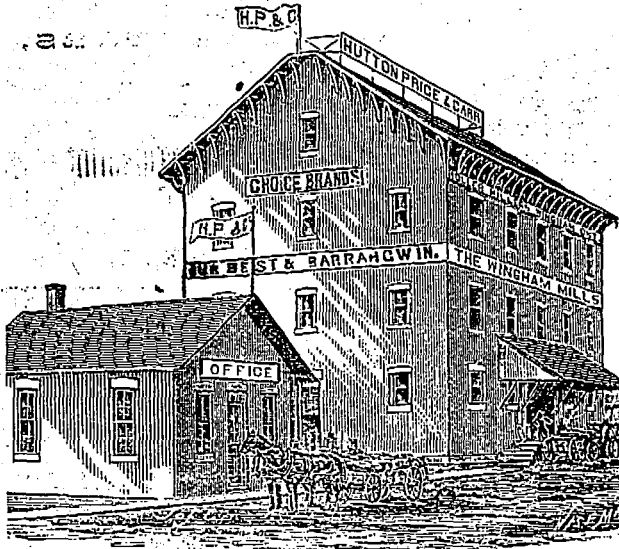
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100 5 p. c. perp. deb. stock		all 107
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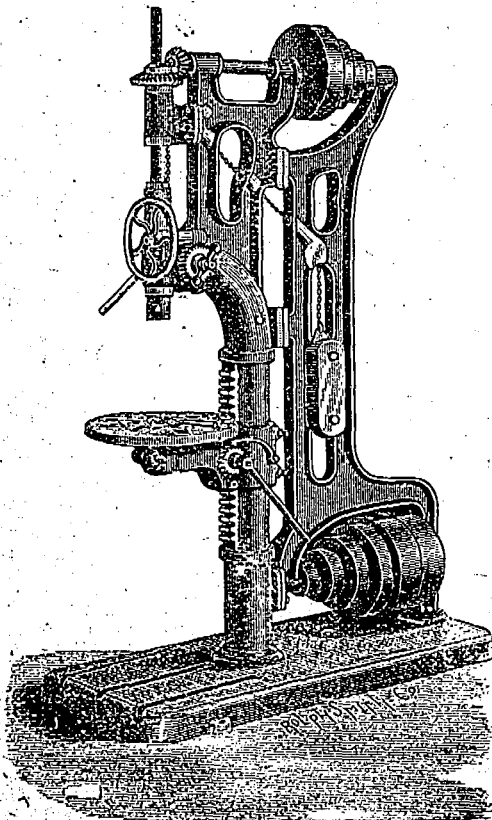
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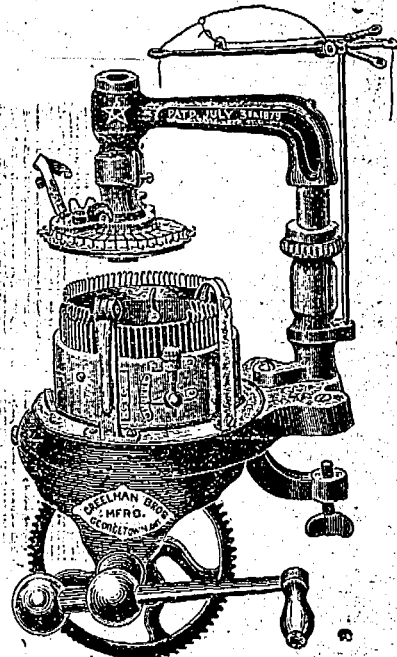
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Takes the place of a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELMAN BROS., Georgetown, Ont.

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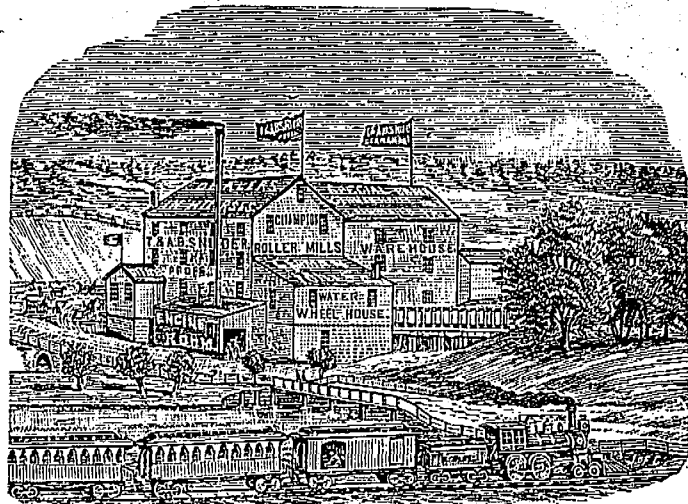
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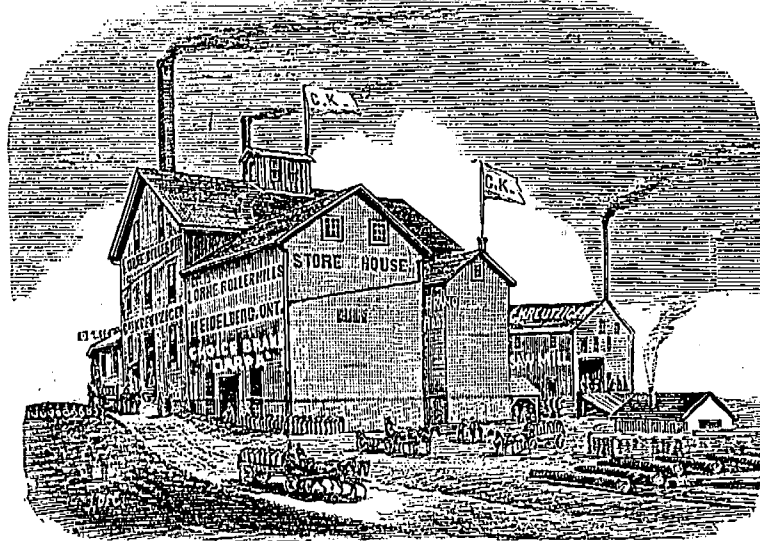
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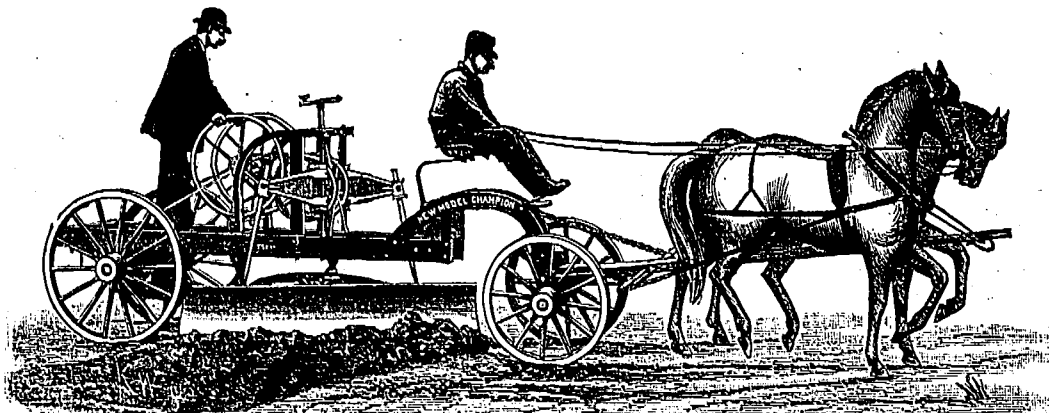
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Special Brand, DARPA.

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# AMERICAN ROAD MACHINE COMP'Y,

Manufacturers of



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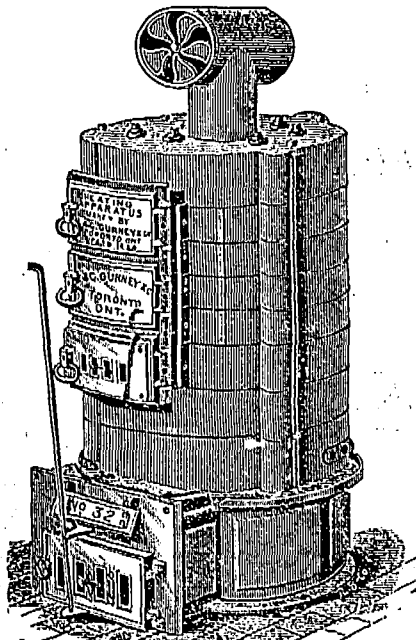
For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address:  
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Table with 4 columns: Name of Article, Wholesale, Name of Article, Wholesale. It lists various goods such as Dairy Produce, Drugs & Chemicals, Fish, Flour, Grain, Croceries, and other commodities with their respective prices.

Retailers will please bear in mind that above quotations apply only to large lots.



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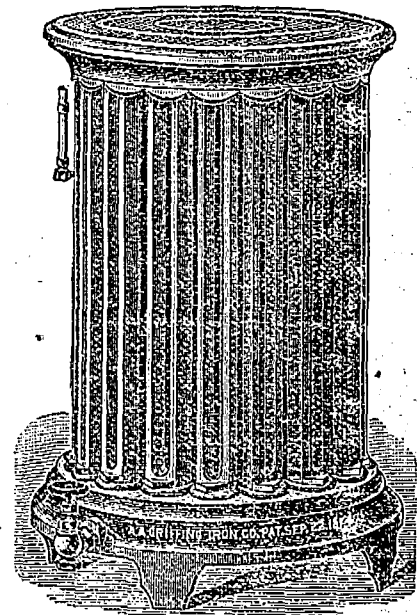
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Easiest Managed IN THE MARKET.



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H. & C. GURNEY & CO.,

385 and 387 ST. PAUL STREET,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 3, 1886

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Hardware.</b>		<b>Horse Shoes.</b>		<b>Fencingwire, No. 12 Eng.</b>		<b>R. Calf.</b>	
Antimony	0 10 0 11	Terns, 4 months. or 5 pe	0 00 3 35	No. 13	0 00 3 65	Brush (Cow) Kid	0 12 0 15
7 1/2 in. Block, L & F per lb.	0 00 0 23	for 30 days	0 00 0 00	No. 14	0 00 3 90	Puff	0 13 0 17
3 in. Straits	0 23 0 23	Large ss. & ds.—25 to 30 dis	11 00 13 00	No. 12 Ger	0 00 3 50	Russets, Light	0 35 0 40
Strip	0 00 0 25	Galvanized Iron:		No. 13	0 00 3 75	Heavy	0 30 0 35
Copper: Ingot	0 12 0 13	Marywolds Lion, No. 28.	0 00 0 07	<b>Hides and Skins.</b>			
Sheet	0 16 0 22	Fig Iron: Siemen No. 1	17 00 17 50	<b>Montreal Green Hides</b>			
Cut Nails, Net Cash:		Galvass:	17 00 17 25	No. 1 per 100 lb.	8 00 0 70	<b>Int. Fr. Calf.</b>	
Hot Cut 4 in or Can. Pat'n		Calder:	17 00 17 25	No. 2	7 00 0 00	0 75 0 85	
3 in and above	2 40 0 00	Lanchan:	16 75 17 75	No. 3	6 00 0 00	<b>Meats, Eggs, &amp;c.</b>	
2 1/2 ins.	2 65 0 00	Sauvaree:	16 75 17 00	Tanners pay \$1 more for sorted, cured and inspected			
2 ins.	2 90 0 00	Guntherrie:	16 06 16 50	Hamilton, No. 1 Insp			
2 1/2 ins. Am.	3 15 0 00	Cowhoo:	16 00 16 25	Toronto, No. 2			
& 1 1/2 ins.	3 90 0 00	Clyte:	15 75 14 00	Chicago Buff			
1 1/2 ins.	2 90 0 00	Garon:	15 50 15 75	Steers			
1 1/2 Cold Cut Can.	3 40 0 00	Ballon:	15 50 15 75	Calfskins			
1 1/2 ins.	3 40 0 00	Hempite:	0 00 19 00	Dry No'r West			
<b>Casing Box, Shook:</b>		Bar Iron—per 100 lbs	1 60 1 65	City Sheepskins			
1 in. to 1 1/2 per 100 lb. keg	4 40 0 00	Ord. Crown:	1 85 1 95	City Calfskins, Insp. No. 1			
2 in. to 2 1/2	3 40 0 00	Best Refined:	2 10 2 15	Do uninspected			
2 1/2 in. to 3	3 15 0 00	Siemens:	2 10 2 15	Horse Hides—each			
3 in. to 4	2 90 0 00	Swedes:	4 00 4 25	<b>Leather (at 6 months)</b>			
Cut Spiker: all sizes	2 65 0 00	Sheet Iron to No. 20:	2 15 2 40	No. 1 B. A. Sole			
Finishing Nails:		Boiler Plates:	2 50 2 75	No. 2 B. A. Sole			
1 in. to 1 1/2 per 100 lb. keg	5 05 4 30	Boiler:	0 00 0 06	No. 1, ordinary Solo.			
1 1/2 in. to 2	4 05 3 80	Hoops and Bands:	1 85 1 95	No. 2			
2 in. and up	3 30 0 00	<b>Canada Plates:</b>		Buffalo Sole. No. 1			
<b>Tobacco Box Nails:</b>		Good Brands:	2 40 2 50	No. 2			
1 1/2 in. & 1 5/8 per 100 lb. keg	4 45 3 50	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	China " No. 1			
1 1/2 in. to 2	3 35 3 15	Wro't Iron pipe, 1 to 2 in.	0 06 0 41	Zanzibar, No. 1			
2 in. to 3	3 05 2 95	70 to 70 & 5 p dis.		Slaughter, No. 1			
Clinch and Heavy Clinch:	8 20 6 20	Steel, cast per lb.	0 11 0 12	Harness, No. 1			
3 ins. and up	4 00 0 00	" Spring, 100 lb.	3 00 3 25	Upper Heavy			
Flat and Sharp Press'd Nails	4 00 0 00	" Tire lb.	2 50 3 00	Light			
1 and 1 1/2 in. per 100 lbs	8 85 6 85	" Sleigh Shoes lb.	2 0 3 00	Grained Upper			
1 1/2 in.	5 55 0 00	<b>7 1/2 in Plate:</b>		Scotch Grain			
2 in.	0 20 5 50	IC Coke:	3 70 3 80	Kip Skins, French			
2 1/2 in.	0 50 5 00	IX Charcoal:	4 25 4 50	English			
3 in. and up	4 85 0 00	IX:		Canada Kip			
25 per cent discount	4 15 0 00	LX:		Hemlock Calf			
Not 30 days, or 4 mos. note	3 90 0 00	LXX:	Usual	Light			
with int. These terms apply to the above nails.	0 00 0 00	DX:	Trade	French Calf			
Horse Nails: P & F Bright	0 00 0 00	DC:	Extras.	Splits, Light & Medium			
" " No. 7	0 24 0 00	DX:		Splits, Heavy			
" " No. 8	0 23 0 00	DCX:		Small			
" " No. 9	0 22 0 00	Russ. Sheet Iron:	0 10 0 11	Leather Board, Canada			
" " M' Brand 40 & 5 pc dis.	0 40 & 2 1/2 pc dis.	Anchors, per lb.	4 75 5 00	Enameled Cow, per ft.			
" " C	0 23 0 00	Lion & Crown, Tin'd Sht's	0 06 0 07	Pebble Grain			
Wrought or Ship Spikes:		24 gauge	0 06 0 07				
7-16 and 1/2 in.	3 90 0 00	Lead: Pig, per 100 lbs.	3 75 4 00				
3-8 in.	4 25 0 00	Sheet	4 25 4 50				
5-16 in.	4 50 0 00	Shot per 100 lbs.	5 25 5 75				
1 in.	4 75 0 00	Lead Pipe	4 90 5 25				
(Dis. 20 to 25 per cent.)		Zinc: Sheet	4 25 4 50				
		Powder: Canada Blasting	3 00 3 50				
		F F F F F	4 75 5 00				
		Barbed wire, per lb	0 06 0 06				
		Paint	0 05 0 05				

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

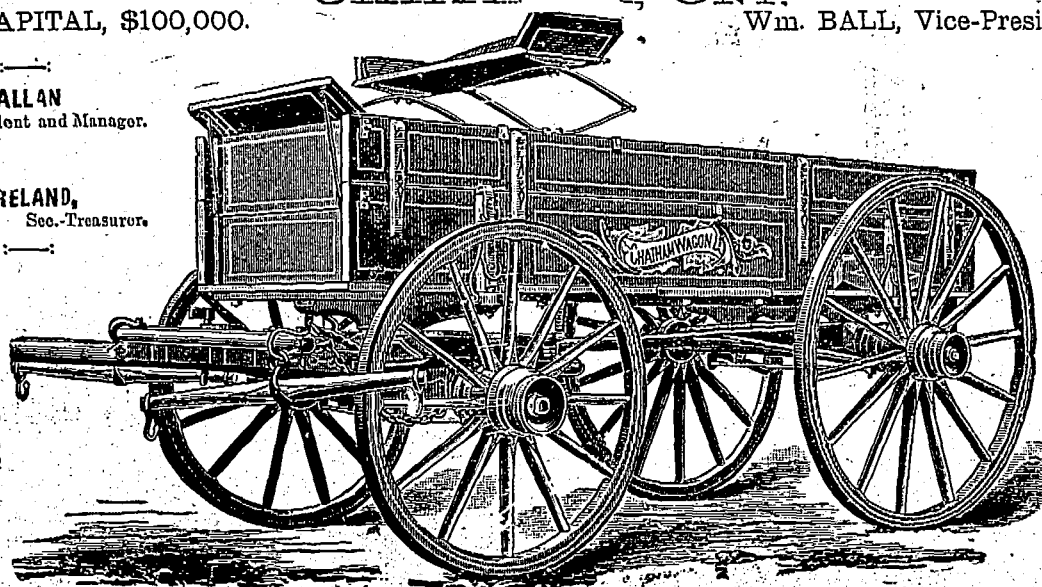
# THE CHATHAM MANUFACTURING COMPANY (Limited),

CHATHAM, ONT.

CAPITAL, \$100,000. Wm. BALL, Vice-President.

D. R. VANALLAN  
President and Manager.

GEO. E. IRELAND,  
Sec. -Treasurer.



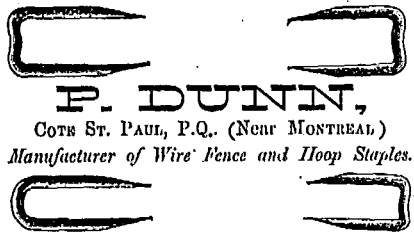
Manufacturers of Wagons and Wagon Stock.

Hardwood Lumber and Ship Plank.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 3, 1886.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.				
		\$	c.			\$	c.			\$	c.			
<b>Class.</b>				<b>Timber, Lumber &amp;c</b>				<b>Wines, Liquors, etc.</b>						
United inches 14 to 25	1 70	0 00	Ash, 1 to 4 in., M	20 00	25 00	Bright Smoking, 3's & 8's	\$ 61	0 55	Shorries, Pomartin'	1 95	0 00			
United inches 26 to 40	1 80	0 00	Birch, 1 to 4 in., M	20 00	25 00	Do Fancy	0 88	0 63	Do Donocq	1 90	7 00			
41 to 50	2 15	4 00	Baswood	18 00	20 00	American Fancy, ch & sm	0 80	0 90	Ports, T. G. Sandeman	2 25	7 00			
51 to 60	0 00	4 25	Walnut, per M	60 00	100 00	<b>Wines, Liquors, etc.</b>		Graham's ditto	2 30	6 50				
61 to 70	0 00	4 50	Butternut, per M	35 00	40 00	<b>Ale</b>	English	qts.	2 40	2 45	Class Claret of gd. brands	7 50	18 00	
71 to 80	0 00	5 75	Cedar, round, lineal foot	00 00	00 10	Do	Domestic	qts.	0 85	1 25	Tarragona Ports, imp ga	1 15	1 30	
81 to 90	0 00	6 75	Cedar, flat, lineal foot	00 00	00 06	<b>Stout</b>	Guinness	qts.	2 40	2 45	<b>Burgundy</b>			
91 to 95	0 00	8 25	Cherry, per M	80 00	100 00	Do	Domestic	qts.	0 60	0 75	Still, Case	10 00	23 00	
96 to 100	0 00	10 75	Elm, soft, 1st	15 00	17 00	Do	Domestic	qts.	1 60	1 65	" Sparkling	16 00	17 50	
<b>Paints, &amp;c.</b>				Elm, Rock	25 00	30 00	Do	Domestic	qts.	0 00	1 15	Can. Spirits, Imp. gallon.	3 15	0 99
White Lead, pure, 25 to 100	5 75	6 50	Hemlock, M	9 00	10 00	Do	Domestic	qts.	0 70	0 00	Alcohol	3 15	1 00	
lb. kgs	5 00	5 50	Maple, hard, M	25 00	35 00	Brandy	Honcossey's	gal.	6 00	6 25	Pure Spirits	2 87	0 90	
No. 1	4 50	4 75	Soft, do	16 00	25 00	Do	case	0 00	12 00	25 U.P.	1 49	0 50		
No. 2	4 00	4 25	Oak, M	16 00	25 00	Martel	case	0 00	12 00	Family Proof Whiskey	1 60	0 55		
No. 3	4 00	4 75	Pine, clear, M	35 00	40 00	Jules Duret & Co	gal.	4 60	5 25	Old Bourbon	1 60	0 55		
White Lead, dry	4 75	5 50	2nd. quality, do	25 00	30 00	Do	case	10 00	16 00	" Rye	1 51	0 52		
Red Lead	4 00	4 50	Shipping Culls	14 00	16 00	Pinot, Castillon & Co	gal.	4 00	4 25	" Toddy	1 51	0 52		
Venetian Red, Eng'h	1 50	1 75	Mill do	8 00	10 00	Jules Bellerio & Co	qts.	8 50	9 00	" Malt	1 51	0 52		
Yol. Ochre, French	1 50	2 50	Lath, M	1 50	0 00	Pinot, Castillon & Co	case	9 25	16 00	Old Rye	1 81	0 75		
Whiting, London, Washed	0 55	0 65	Spruce, 1 to 2 in., M	10 00	13 00	Cheaper shippers	gal.	3 00	3 25	" " 4 years old	1 91	0 85		
Paris	1 15	1 25	Shingles, 1st qual.	2 00	3 00	Irish Whiskey	case qts.	7 00	7 50	" " 6 "	2 01	0 95		
Portland Cement, brl.	2 75	3 00	2nd "	2 50	0 00	Do	Roo's ca.	8 50	9 50	" " 7 "	2 09	1 05		
Roman brl.	2 50	2 70	<b>Tobacco (In Bond.)</b>			Dunville	case.	7 25	7 75	20 to 200 cases, net cash				
Pire Bricks, per M	23 00	26 00	Black, Chewing, in boxes	0 16	0 19	Stewart's Scotch Wh'y	5 75	9 00	100 to 200 " 2 1/2 p c off.	200 cases and over 5 p c off.				
<b>Glue</b>			in caddies	0 19	0 21	Benad's Irish Whiskey	8 75	9 25	<b>Wool.</b>					
Domestic Broken Sheet	0 12	0 14	Mahoganies, Smoking	0 21	0 23	Scotch Hay Fairman & Co	8 75	9 25	Fleeco	0 21	0 22			
French, T.F. Casks	0 11	0 12	Do	0 23	0 24	Lochaber Scotch	7 50	8 00	Pulled, unassorted	0 22	0 23			
Bris	0 12	0 13	Bright Smoking	0 22	0 28	Jamaica Rum per imp gal	3 00	3 50	" Extra Super	0 00	0 00			
American White, Bris	0 20	0 22	Fancy Bright Smoking	0 30	0 35	Holland Gin	2 50	2 50	" B Super	0 00	0 00			
<b>Salt.</b>			Solace, Common	0 16	0 22	Green cases	0 00	4 75	" C	0 00	0 00			
Liverpool per bag	Elev'n's	0 47	Solace Fair	0 25	0 30	Red cases	0 00	9 00	Black	0 21	0 00			
Twelves	0 45	0 47	<b>[Duty Paid.]</b>			E. F. J. Brand's	Hhds.	2 50	2 60	Natal	0 16	0 20		
Canadian, in small bags	2 25	3 50	Black, Chewing, boxes 10's	0 36	0 39	Shiedam Gin	cases	4 40	8 75	Cape	0 12	0 13		
Half bags	0 62	0 65	Do Navy, Cads, 3's 6's	0 40	0 41	Champagne				Australian	0 17	0 25		
Quarters	0 35	0 37	& 10's	0 40	0 41	G. H. Mumm, Dry Ver'ny	26 00	28 00						
Factory-filled per bag	1 10	1 15	Mahogany, Chew'g 6's & 8's	0 44	0 48	Do Extra Dry	23 00	31 00						
Euroka factory-filled do	2 40	0 00				Pommery	25 00	31 00						
Rice's pure dairy, per bag	0 00	2 00				Bollinger	26 00	27 00						
quarters	0 00	0 50												

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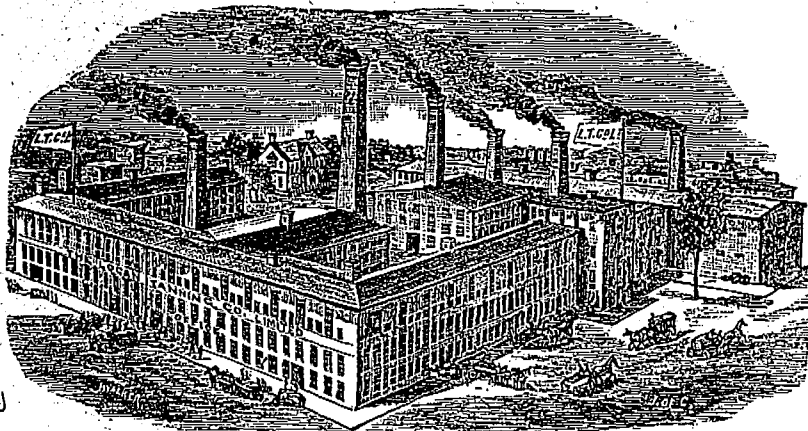
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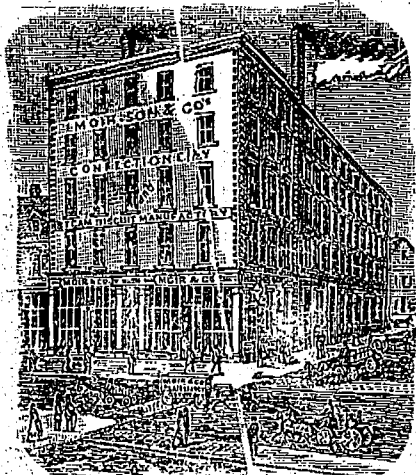
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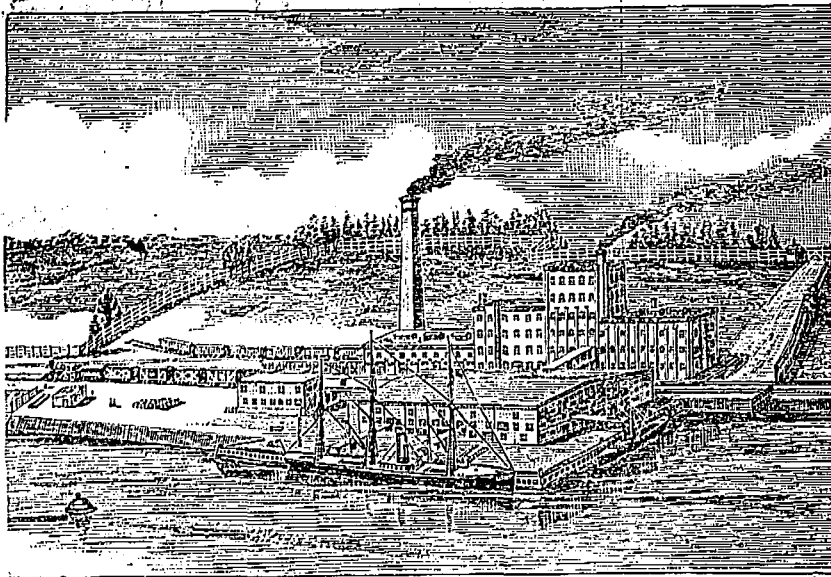
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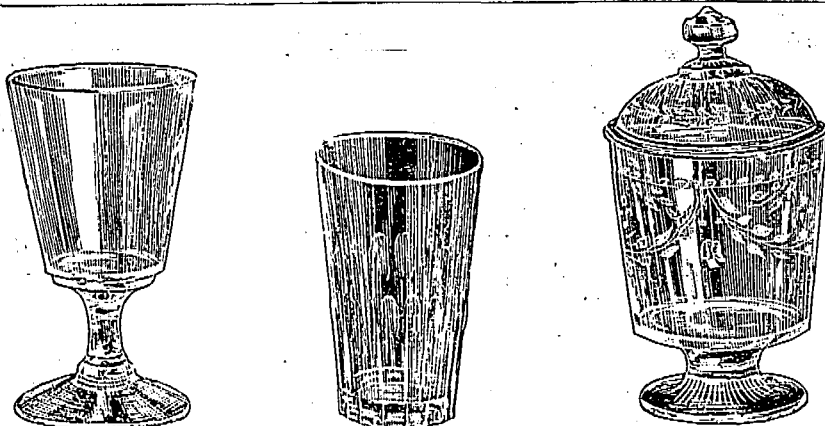
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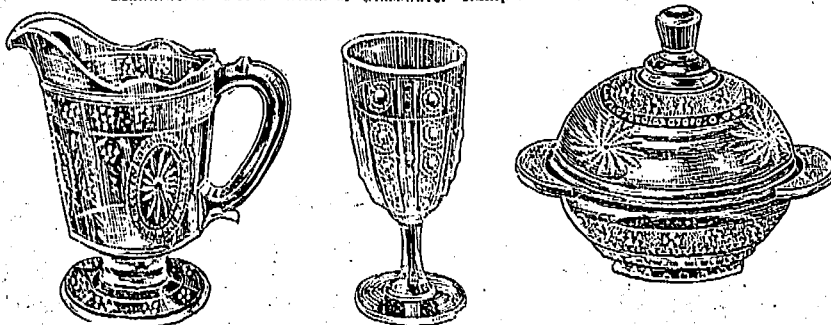
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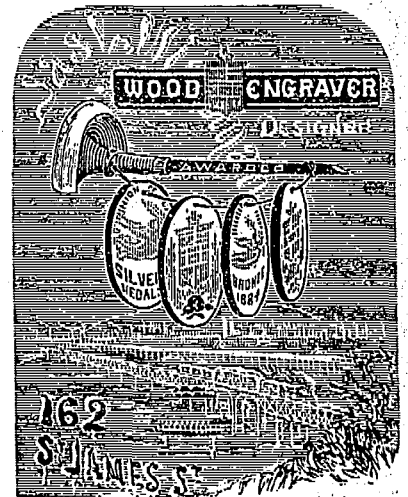
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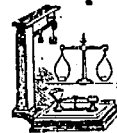
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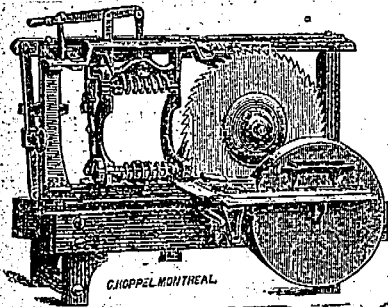
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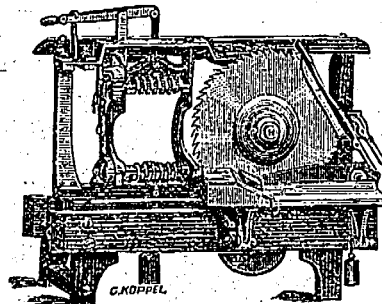
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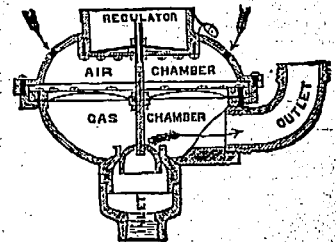
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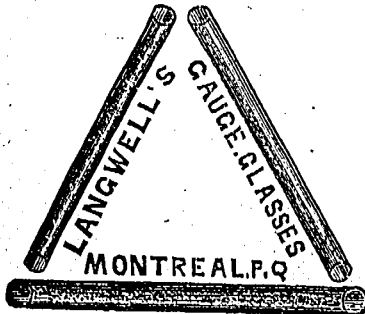
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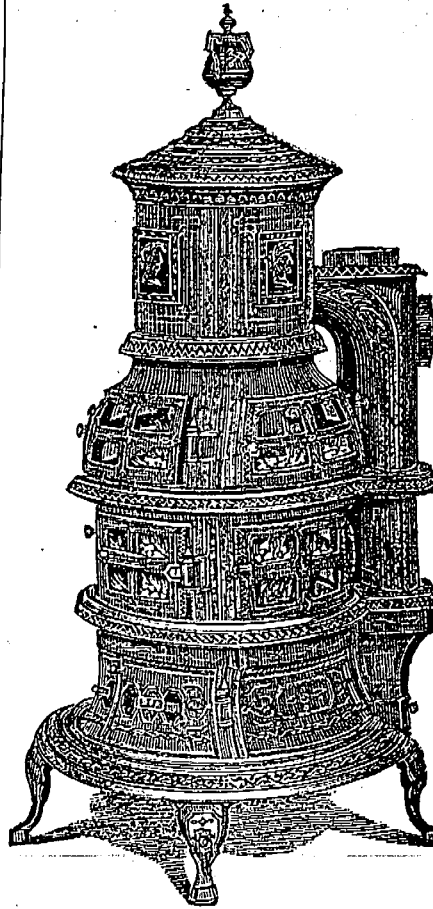
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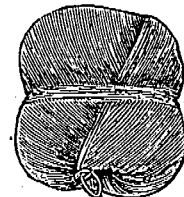
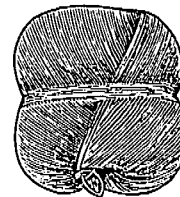
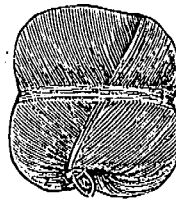
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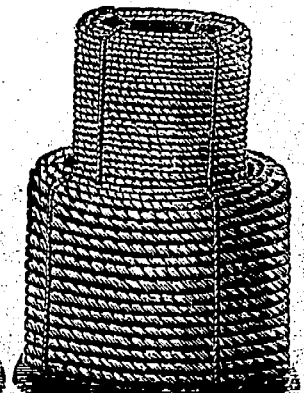
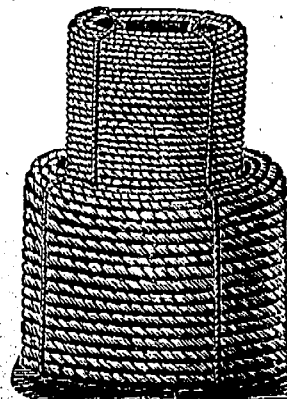
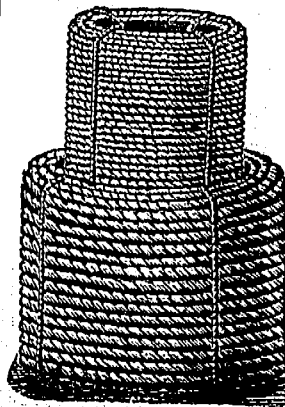
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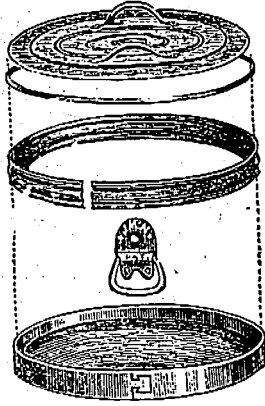
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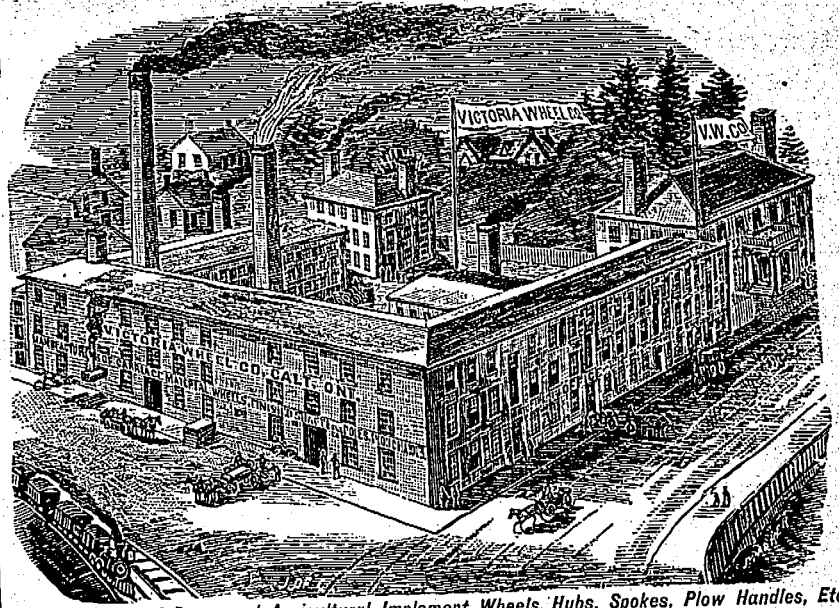
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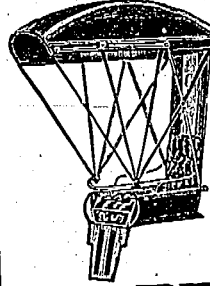
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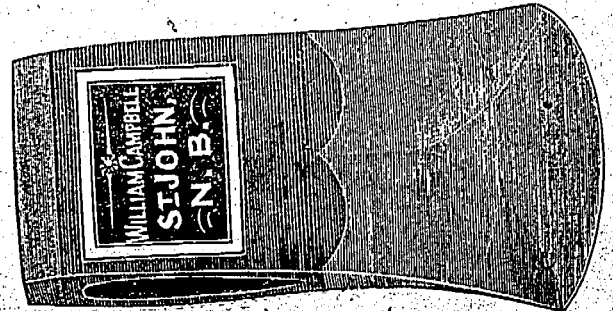
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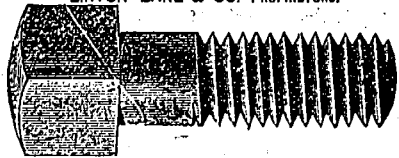
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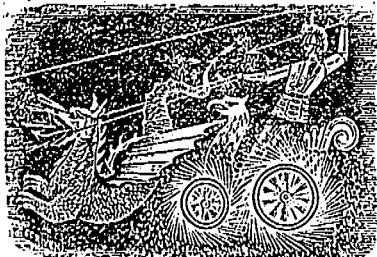


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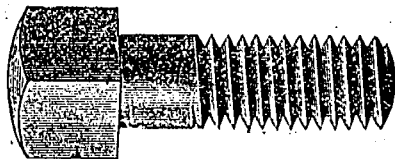
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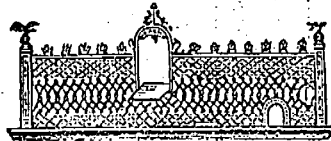
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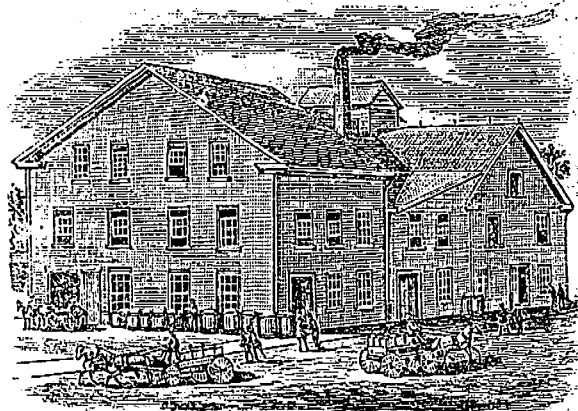
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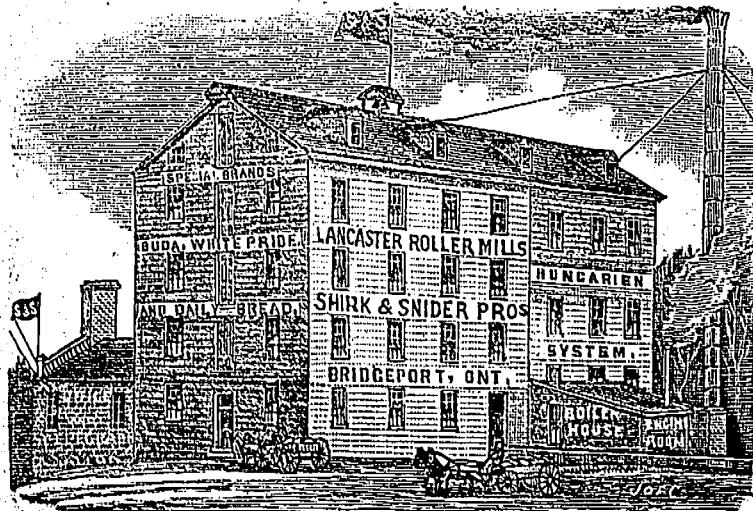
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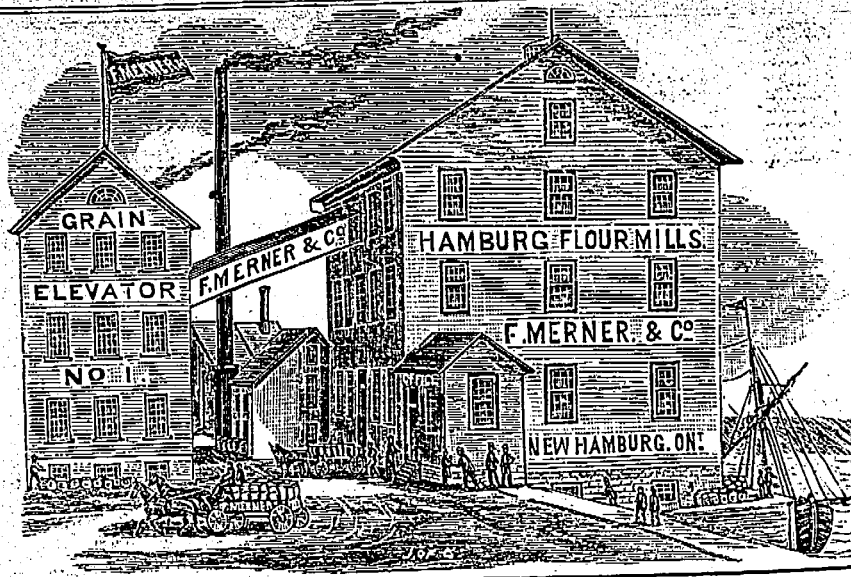
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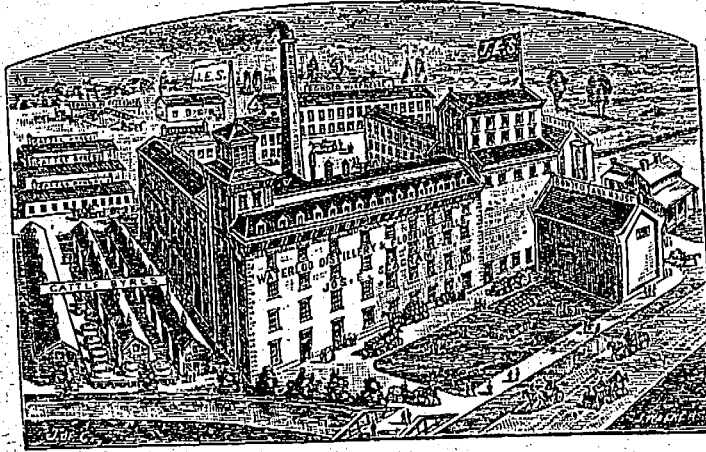
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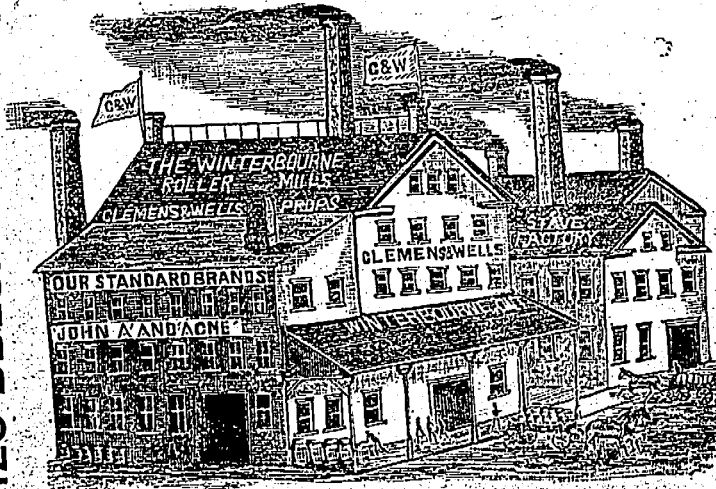
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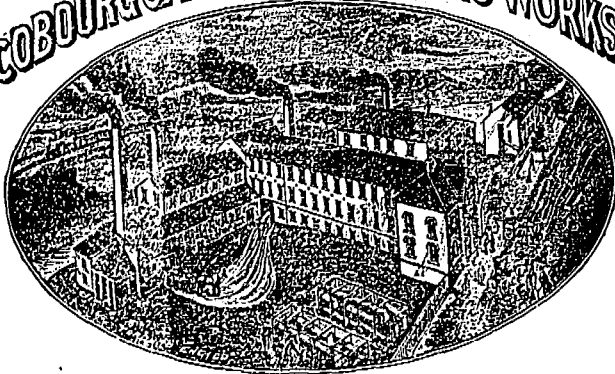
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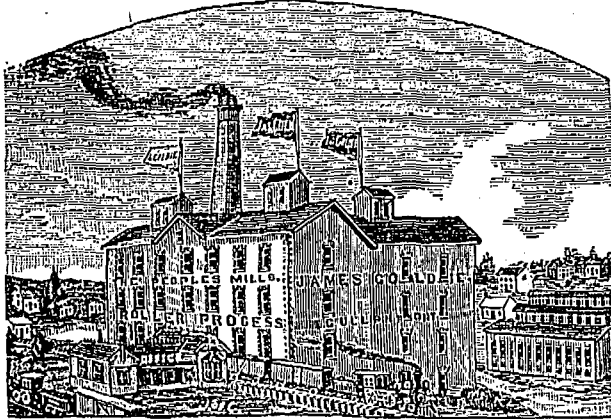


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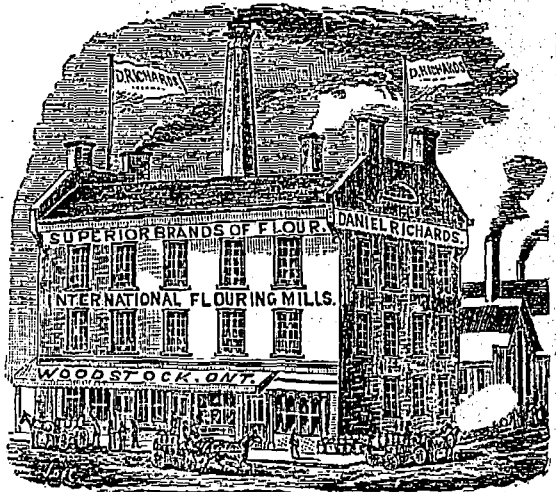
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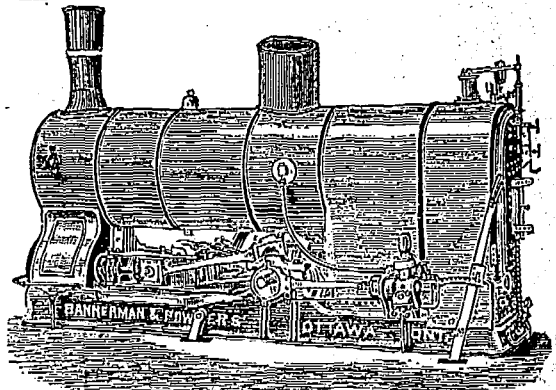
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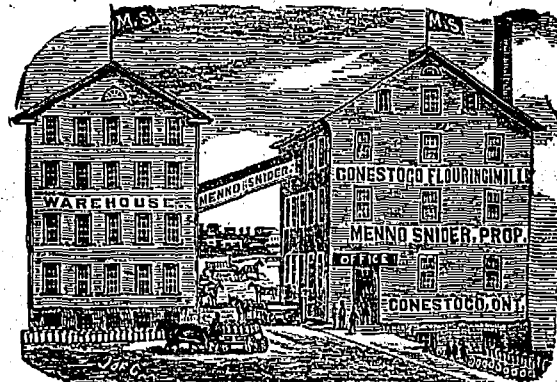
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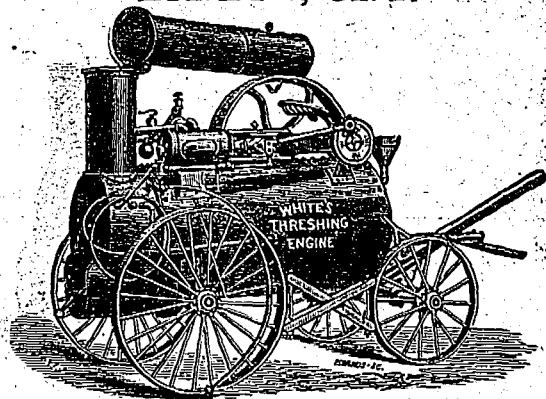


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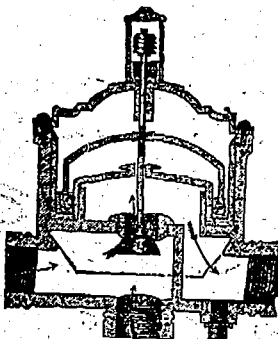
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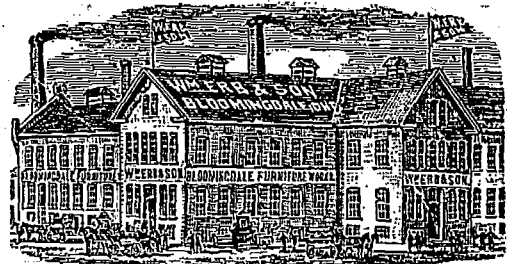
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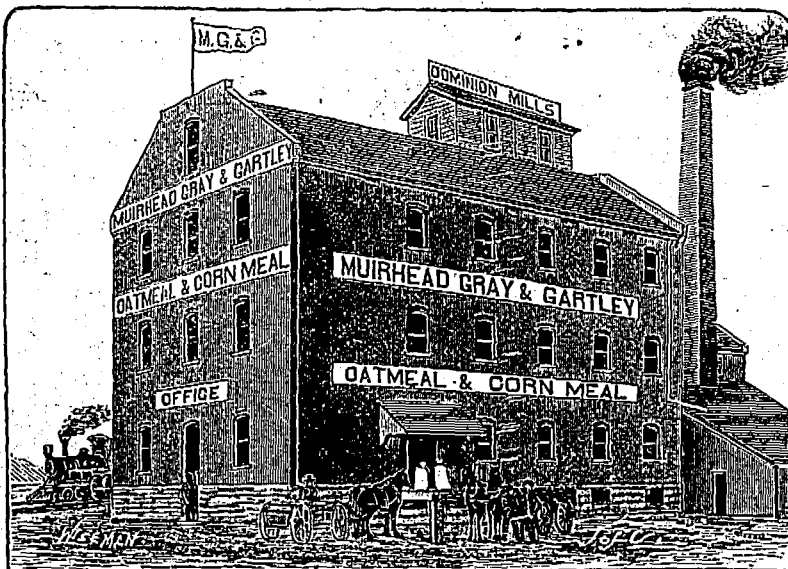


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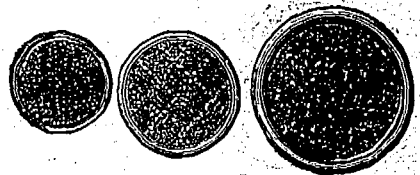
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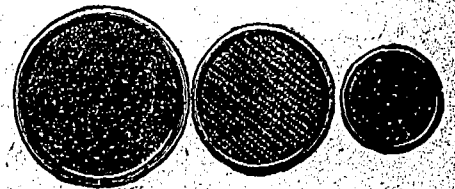
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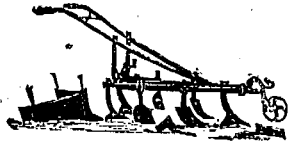


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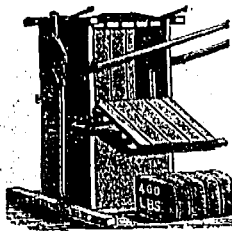
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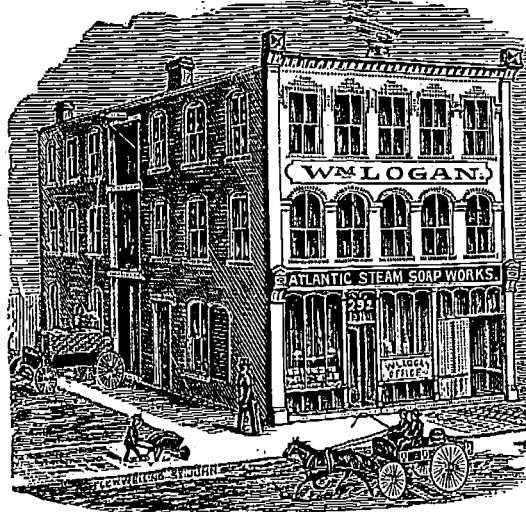


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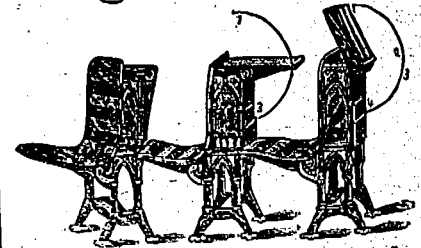
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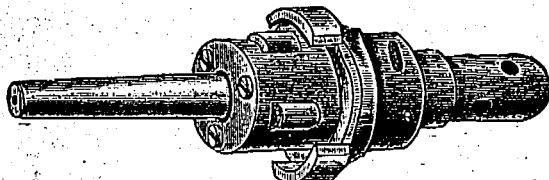
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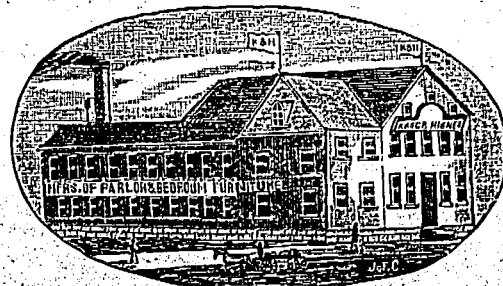
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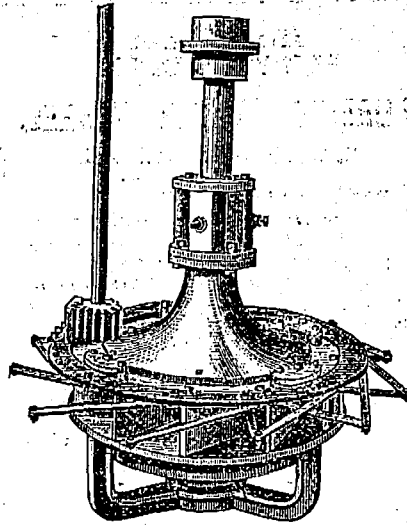
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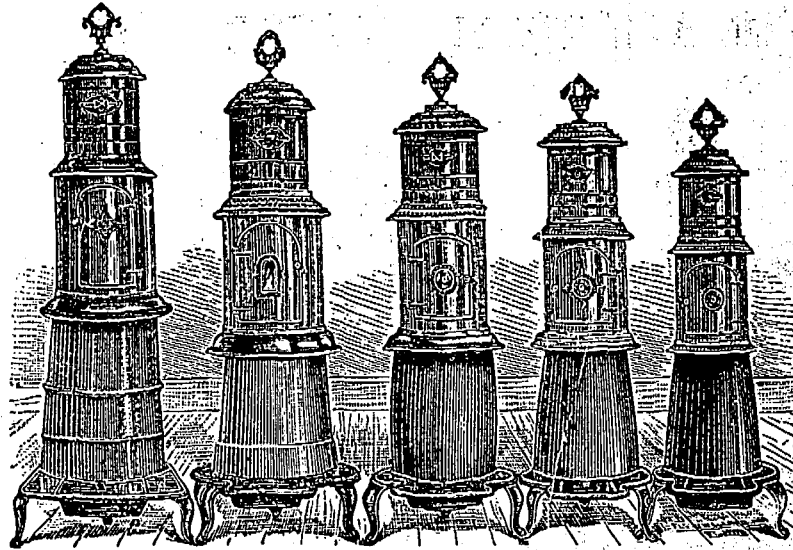
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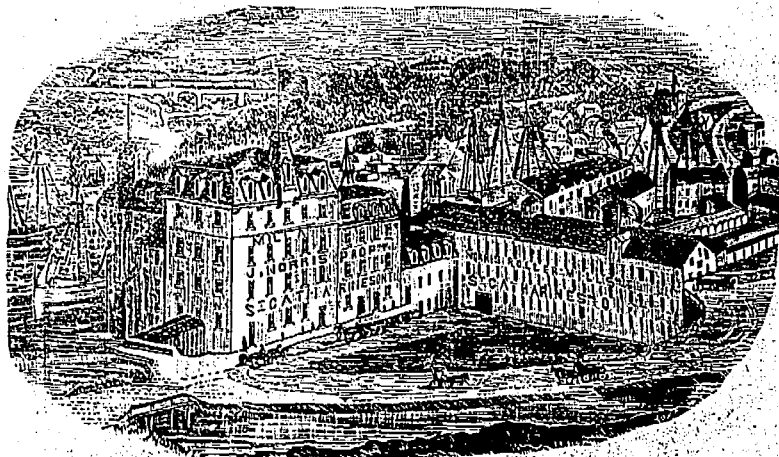
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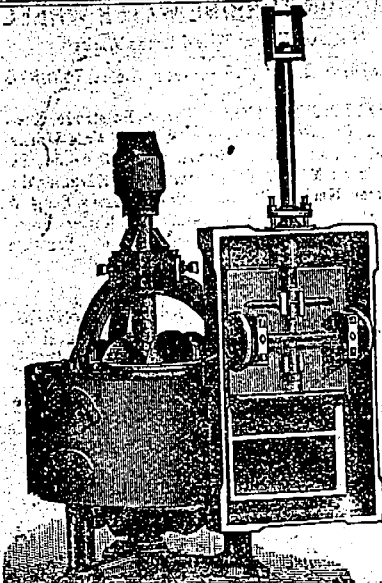
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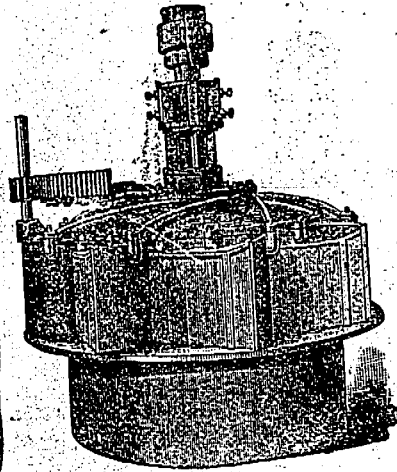
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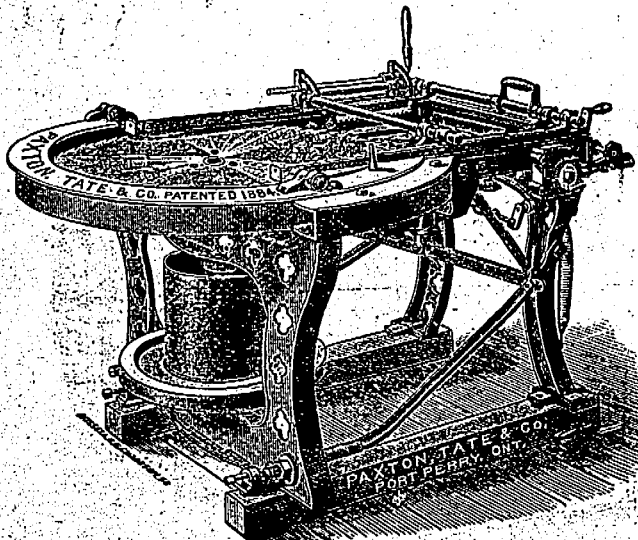
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All sizes from 5 1/2 to 96 inches,

No. 1, No. 2

**GORDON PRINTING PRESSES**

**DOHERTY SHINGLE MACHINES,**

**RUBICON**

**Traction Engine,**

10 HORSE,

AND THE BEST

Oshawa 12 Horse Power Portable Engines,

—AND—

A large stock of the parts of each Machine for repairs.

**JOHN LIVINGSTONE,**

Trustee.

**E. BANFILL,**

**Practical Machinist.**

No. 48 DOCK STREET,

St. John, - - - N.B.

Machinery Made and Repaired. Also Taps and Dies. Agent for Gas and Steam Engines. Repairing promptly done day or night.

**NOTICE OF DISSOLUTION.**

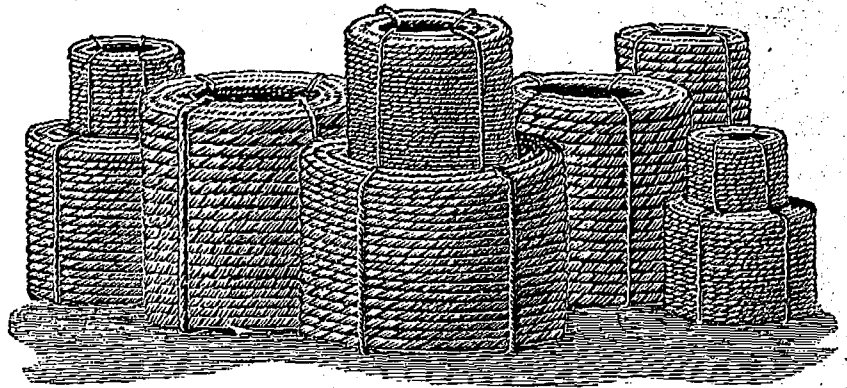
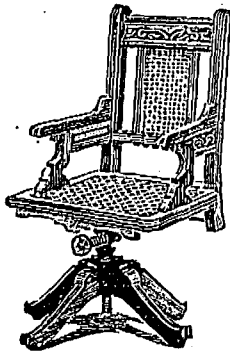
Notice is hereby given that the partnership heretofore subsisting between us, the undersigned, trading together under the firm name of **MARTIN & BALL**, as General Merchants at South Monaghan P. O., in the Township of South Monaghan, has this day been dissolved by mutual consent. All debts owing to the said partnership are to be paid at once to Mr. Ball, who will continue the business at the old place, and all claims against the said partnership are also to be presented to Mr. Ball, by whom the same will be settled. Dated this 5th day of April, A. D. 1886.

W. H. S. MARTIN,  
EDWARD BALL,



**NEW DESIGNS THE DARTMOUTH ROPEWORK CO.,**  
 HALIFAX, NOVA SCOTIA.  
**For 1886.**

The Upper Canada Furniture Company of Bowmanville, Ont., have now ready for shipping a large stock of the very latest designs, in all kinds of Furniture.  
 BOWMANVILLE, March 5th, 1886.



Manufacturers of Manilla, Sisal, and Tarred Cordage and Oakum. Binder Twine a specialty.

**W. H. STOREY & SON,**  
 ACTON, Ont.



Sole Manufacturers in Canada of PATENT NAPA BOOK GLOVES. See that they bear our name. All others are Fraudulent Imitations.

**NOTICE OF DISSOLUTION.**

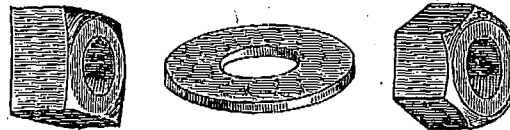
Notice is hereby given that the partnership heretofore subsisting between the undersigned, carrying on a retail Dry Goods business at the city of Guelph, under the firm name of A. J. LITTLE & CO., has been this day dissolved by mutual consent. The business will in future be carried on under the same firm name by the undersigned A. J. Little, who will settle all accounts against the firm, and to whom all debts due the said partnership must be paid.

Witness: A. J. LITTLE.  
 HUGH McMILLAN. ALEX. R. AULD.  
 Dated at Guelph, this 24th day of May, 1886.

THE  
**ST. JOHN BOLT & NUT CO., ST. JOHN, N. B.,**

MANUFACTURERS OF

Track Bolts, Machine Bolts, Bridge Bolts, Building Bolts, Plough and Guard Bolts, Blank Bolts, Lag Screw, Turn Buckles, Washers, Fish Plates, Cap Screws, Hexagon Nuts, Square Nuts, Smokestack Rivets, Boiler Rivets, Bolt Ends, Etc.



**HOT FORGED NUTS**

Equal to any imported. Half-inch and smaller.

Also: Stove Rods, Stove Hams and Carriage Rivets and Tank Rivets of every description.



FACTORY IN PORTLAND, ST. JOHN, N.B.

All Goods made from the best Londonderry Refined Iron.

LEVI H. YOUNG, Manager.

J. E. E. DICKSON, Sec'y-Treas.

**GIBB WIRE & IRON CO.**

Manufacturers and Dealers

**WIRE CLOTH AND WIRE GOODS**

**646 CRAIG STREET,**

Correspondence Solicited.

**Montreal.**

**NORTHERN ASSURANCE CO.'Y**  
OF LONDON.  
ESTABLISHED 1836.

**CALEDONIAN INSURANCE CO.,**  
OF EDINBURGH  
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

**TAYLOR BROS.,**  
45 ST. FRANCOIS XAVIER STREET, MONTREAL,  
GENERAL AGENTS.  
ESTABLISHED 1845.

**FINE FURS AND ROBES.**

Two First Prize Medals at the Centennial, one Gold and one Bronze.

**LANTHIER & CO.,**  
**HATTERS AND FURRIERS,**  
1663 Notre Dame Street,  
**MONTREAL.**

Russian Skins of the Best Quality, personally selected.  
Marten, Hudson Bay Sables, Ermines, &c.

☞ Snow Shoes and Moccasins in great variety. ☞

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

GUARANTEE CAPITAL, . . . . . \$700,000  
GOVERNMENT DEPOSIT, . . . . . 51,000

WRITES LIBERAL POLICIES WITHOUT  
BURDENSOME CONDITIONS.

Non-forefeitable Policies.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 6 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

**Scottish Union and National**  
**INSURANCE CO'Y**  
OF EDINBURGH, SCOTLAND.

Established 1824.

**M. BENNETT, Jr.,**  
General Manager, North American Branch, Hartford, Conn.

Capital, . . . . . \$30,000,000  
Total Assets, . . . . . 34,472,705  
Invested Funds, . . . . . 13,500,000  
Deposit with Dominion Govt., market value, 125,000

**WALTER KAVANAGH,** Resident Agent.

117 St. Francois Xavier Street, MONTREAL.

**BRITISH AMERICA**  
ASSURANCE CO.,  
**FIRE AND MARINE**

INCORPORATED 1833.

HEAD OFFICE, - TORONTO.

Cash, Capital and Assets, . . . . . \$1,133,666.52

**BOARD OF DIRECTORS:**

JOHN MORRISON,	Governor.
JOHN LEYS,	Deputy Governor.
Henry Taylor,	G. M. Kinghorn, (Montreal.)
Hon. Wm. Cayley,	John Y. Reid,
George Boyd,	George E. Smith,
C. D. Warren,	
GEORGE E. ROBINS,	Assistant Secretary.
H. A. HOLDEN,	Resident Agent, Montreal.

**The ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, Hon. J. R. THIBAudeau.

HEAD OFFICE: 160 St. James St., MONTREAL.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884 . . . . . \$1,265,759.94  
Income during year ending Dec. 31, 1883 . . . . . 885,015.71

**G. H. McHENRY, Manager.**

**National Assurance Company**  
OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

Capital, . . . . . £1,000,000 Sterling.

79 St. Francois Xavier St., Montreal.

**SCOTT & BOULT,**  
CHIEF AGENTS FOR DOMINION.

**The London Mutual**  
FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President.	JAMES GRANT, Vice-President.
W. R. VINING, Treasurer.	C. G. COY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

**FIRE, LIFE AND ACCIDENT.**  
**CITIZENS**  
**INSURANCE CO.**  
**OF CANADA.**

**CAPITAL, - - - - - \$1,009,800.**  
**CASH ASSETS, 1st January, 1886**  
 Per Govt. Blue-Book - 482,512.44  
 Deposit with Dominion Govt. 122,000  
 Losses, Paid to 1st Jan., 1886, 2,603,227.14  
 Income 1885 - - - - - 426,491.24

**DIRECTORS:**  
 President.—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 C. A. Proctor, Robert Anderson, J. B. Rolland  
 Arthur Prevost, H. Montagu Allan,  
 ARCH. MCGOUN, Sec.-TREAS.  
**GERALD B. HART, GEN'L MAN'R.**

**Fire, Life, Accident**  
 RISKS TAKEN AT MODERATE RATES.

**LIFE BRANCH.**

Special Plans alone issued by this Company:—  
**COUPON ENDOWMENT BOND**—payable in 15, 20, 25 or 30 years, yielding the assured from 100 to 350 per cent tonline profit.  
**READY MONEY ALWAYS OBTAINABLE.**  
 No Conditions.—NEGOTIABLE ANYWHERE, **LIFE, ENDOWMENT and ANNUITY FUND**, payable at ages, 55, 60 or 65, yielding the assured from 331 to 567 per cent tonline profits. Also issued without tonline features if desired.  
**THE TERM TONLINE POLICY.**—15 to 30 years by which the insured may obtain as cheap an insurance as that offered by Co-operative or Friendly Societies. Tonline results to assured in cash from 115 to 243 per cent.  
**COMBINED ACCIDENT & LIFE POLICY.**  
**COMBINED ACCIDENT & ENDOWMENT POLICY.**  
**DOUBLE** sum in event of death from Accident. Weekly Indemnity. Reduced rates.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, May 25, 1886.**

NAME OF COMPANY.	No Shares	Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	108
Canada Life	2,500	74-6mos.	Mich & Sep.	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos	10 Sept 1 yr	85	74	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J <sup>n</sup> 30 S <sup>p</sup>	40	20	120
Royal Canadian Insurance	20,000	5-12mos.	Dec 31 y <sup>r</sup> ly	25	20	75
Accident Ins. Co. of North America	2,610	6	15 J <sup>n</sup> 15 Jan	100	20 100	.....
Guarantee Co. of North America	13,372	6	15 J <sup>n</sup> 15 Jan	50	10-50	024 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, May 10, 1886.)**

	No Shares	Dividend	Share par value.	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4 £22 6s 3d
Caledonian	.....	.....	.....	£22 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5 £16 1/2 17
Edinburgh Life	5,000	10	100	15 £40 42
Fire Insurance Association	100,000	5	£10	£2 12s 6d 17s 6d
Glasgow & London	.....	.....	.....	2s 6d
Guardian Fire and Life	20,000	13	100	50 £66 £69
Imperial Fire	12,000	£7 p. sh.	100	25 £157 £161
Lancashire Fire	100,000	30	20	2 £5 54
Life Association of Scotland	10,000	15	40	8 £32 1/2
London Assurance Corporation	35,862	48	25	12 1/2 £50 £58
London & Lancashire Life	10,000	10	10	1 7-20 75s 85s
Liverpool & Lond. & Globe Fire & L.	£391.75	70	20	2 £28 28 1/2
Northern Fire & Life	30,000	70	100	2 £48 48 1/2
North Brit. & Merc. Fire & Life	40,000	65	50	6 1/2 £34 34 1/2
Phoenix Fire	6,722	£21 p. s.	.....	1 £220 £225
Queen Fire & Life	200,000	30	10	1 £25
Royal Insurance Fire & Life	100,000	60	20	3 £30 1/2
Scottish Imperial Fire & Life	50,000	16	10	1 3/4 34s
Scottish Provincial Fire & Life	20,000	15	50	1 1/2 £15
Standard Life	10,000	58 1/2	50	12 £45 1/2 46 1/2
Star Life	4,000	5	25	1 1/2 10 1/2

**North British and Mercantile**  
**FIRE AND LIFE**  
**INSURANCE CO.**

Established 1809.

**Resources of the Company.**

Authorized Capital,	£8,000,000	Stg.
Subscribed,	2,500,000	.....
Paid Up,	625,000	.....
Fire Fund and Reserves as at 31st December, 1883,	1,512,235	.....
Life and Annuity Funds	3,941,194	.....
Revenue—Fire Branch	1,185,865	.....
do. Life and Annuity Branches,	651,307	.....

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } WM. EWING, Inspector.  
 THOMAS DAVIDSON, } Gen. Agents. } G. M. AHERN, Sub. Inspector.

**ROYAL INSURANCE CO'Y**  
 OF LIVERPOOL AND LONDON.

**FIRE AND LIFE**  
 Liability of Shareholders Unlimited.

**CAPITAL, - - - - - \$26,000,000**  
**FUNDS INVESTED, - - - - - 21,000,000**  
 Investments in Canada for sole protection of  
 Canadian Policy-holders, - - - - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

**COMMERCIAL UNION**

ASSURANCE CO.—Limited.  
 OF LONDON, ENGLAND.

Capital, - - - - - £2,500,000 Sterling.

MONTREAL, 64 St. Francois Xavier Street  
 FRED. COLE, General Agent.

**THE CITY OF LONDON**  
**FIRE INSURANCE COMPANY,**  
 OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.

Insurances effected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, - MONTREAL.

W. R. OSWALD, General Agent.

Safe and Reliable Agents wanted in unrepresented districts.

**NEW YORK and WOODSTOCK, ONT.**

**JAMES HAY & CO.,**

—WHOLESALE MANUFACTURERS OF—

**FURNITURE,**

**Chairs & Rattan Goods.**

**WOODSTOCK, ONT.**

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds, \$30,500,000  
Funds Invested in Canada, \$900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.

HON. HENRY STARNES, Chairman.  
TITMOORE HART, Esq.  
EDWARD J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
G. F. O. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADGLEY.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

THE

**Accident Insurance Co.**

OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.  
MONTREAL.

President, Vice-President,  
SIR A. T. GALT, HON. JAMES FERRIER.  
MANAGING DIRECTOR,  
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**British and Foreign Marine**

Insurance Company  
OF LIVERPOOL.

Covers all classes of Marine Risks, including CATTLE, against all hazards.

EDWARD L. BOND,  
ATTORNEY FOR CANADA,

No. 6 and 7 Canada Chambers,  
16 St. Sacrament Street, Montreal.

Legal.

Montreal.

A. W. ATWATER,  
ADVOCATE,  
BARRISTER, COMMISSIONER, &c.  
131 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,  
ADVOCATES, BARRISTERS, &c.,  
181 ST. JAMES STREET.  
M. J. F. QUINN. W. A. WEIR.

A. BOTT, TAIT & ABBOTTS,  
ADVOCATES,  
North British Chambers, 11 Hospital Street.

Kingston, Ont.

S. SMYTHE & SMITH,  
BARRISTERS, &c.  
E. H. Smythe, LL.D., Q.C. C. Frontenas Smith.

Insurance.

ESTABLISHED 1803.

**IMPERIAL**

FIRE INSURANCE COMPANY,  
OF LONDON.

W. H. RINTOUL, Resid't Secretary.  
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, £1,600,000 Stg.  
Paid-up Capital, £700,000 Stg.  
ASSETS, £2,222,552 Stg.

**QUEEN INSURANCE COMPANY**  
OF ENGLAND.

FIRE AND LIFE

Capital, £2,000,000 Stg.  
INVESTED FUNDS, £660,818.

H. J. MUDGE,  
MONTREAL,  
Chief Agent in Canada.

**THE WATERLOO MUTUAL**  
Fire Insurance Company.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, Ont.  
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.  
ASSETS, \$170,000.00

J. H. WALDEN, M.D., President.  
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

**GORE DISTRICT**  
FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT, ONT.

ESTABLISHED 1836.

President, - HON. JAS. YOUNG, M.P.P.  
Vice-President, - A. WARNOCK, Esq.  
Manager, - R. S. STRONG.

**MERCANTILE**

FIRE INSURANCE COMPANY.  
WATERLOO, ONT.

Subscribed Capital, \$200,000.00  
Government Deposit, 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President.  
P. H. SIMS, Esq., Sec'y & Insp.  
JAMES LOCKIE, Esq., Inspector.

**THE INTERNATIONAL RAILWAY AND**  
STEAM NAVIGATION  
**GUIDE.**

Published Monthly, containing the TIME-TABLES and MAPS of all the CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For Sale by New Dealers and Booksellers and by News Agents on Trains and Steamers.

PRICE 20 CENTS.

Annual Subscription \$2.00, Payable in advance.

C. R. CHISHOLM & CO.,

1709 Notre Dame Street, Montreal,  
Publishers and Proprietors.

Insurance.

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, TORONTO.

Guarantee Fund, \$300,000

Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P., Vice-Pres.  
JOHN L. BLAIRIE, Esq.,  
WILLIAM McCABE, F.I.A., Eng.,  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec.  
117 St. Francois Xavier St.

Legal.

Cornwall, Ont.

MACDONALD & MACINTOSH,  
(Late Mr. H. Sandfield Macdonald),  
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Thomas, Ont.

ERMATINGER & ROBINSON,  
Barristers, &c.,  
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.,

ALBERT O. BROWN,  
(Successor to Brown & Brown.)  
Barristers, Attorneys, Solicitors in Chancery, Notaries Public, &c.

Seaforth, Ont.

MCCOAGHEY & HOLMESTEL,  
BARRISTERS, &c., Seaforth, Ont.

Guelph, Ont.

MACDONALD & MACDONALD,  
Barristers, &c.  
A. H. MACDONALD W. MACDONALD.

J. G. OURELL,

ATTORNEY,  
Solicitor, Conveyancer, &c., 34 James Street, N.

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E. H. SMYTHE, LL.D.,  
BARRISTER, SOLICITOR, &c.  
Special attention to Commercial Collections.

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A. D. CAMERON;  
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 10 Hughson St., South Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,  
BARRISTERS & SOLICITORS,  
Office corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. Mr. Mulkern.

Renfrew, Ont.

JOHN D. McDONALD,  
Barrister, Attorney-at-Law, &c. &c.  
Official Assignee for the County of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Sircoe, Ont.

G. W. WELLS,  
(Late Killmaster & Wells)  
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,  
BARRISTERS, SOLICITORS, NOTARIES, &c.  
Walkerton, County Town of Bruce Co., Ont.

Insurance.

## NEW YORK LIFE

### INSURANCE CO'Y.

---

Established 1845.

---

Year Ending Dec. 31st, 1885.

Cash Assets.....\$ 66,364,321  
 Cash Income..... 16,121,172  
 New Policies Issued.....68,521,452  
 Total Policies in force...259,674,509  
 Cash Surplus over all  
 Liabilities (according to  
 standards of New York and  
 Canada 4% per cent. basis.....13,225,053

**DAVID BURKE,**

GENERAL MANAGER FOR CANADA.

OFFICES:

Union Bank Building, Montreal,  
 Mail Building, Toronto.

Insurance.

## BRITISH EMPIRE

### MUTUAL LIFE

#### Assurance Co. of London, Eng.

---

ESTABLISHED 1847.

---

Accumulated Funds.....\$5,000,000  
 Annual Income over .....1,000,000  
 Canadian Investments.....600,000

Canada Branch, - - Montreal.

DIRECTORS:

**JAMES BURNETT, Esq.,**  
 President Montreal Stock Exchange.

**HON. JOHN HAMILTON,**  
 Director Bank of Montreal.

**JOHN HOPE, Esq.,**  
 Of John Hope & Co.

**ALEXANDER MURRAY, Esq.,**  
 Director Bank of Montreal.

**ROBERT SIMMS, Esq.,**  
 Of R. Simms & Co.

*F. STANCLIFFE, General Manager.*  
*C. R. G. JOHNSON, General Agent.*  
 MONTREAL AND DISTRICT.

Active Reliable Agents Wanted.

Insurance.

## GLASGOW & LONDON

### Insurance Company.

---

**NORTH AMERICAN BRANCH,**  
 HEAD OFFICE:  
 CORNER NOTRE DAME AND ST. HELEN STREETS,  
**MONTREAL.**

DIRECTORS:  
**W. H. HUTTON, Esq.,** (James Hutton & Co., Mont-  
 real), Chairman  
**D. GIBOUARD, M.P., Q.C.,** Montreal.  
**LARRATT W. SMITH, D.C.L.,** President Building  
 and Loan Association, Toronto.  
**ROBT. C. JAMINSON, Esq.,** Montreal.  
**S. NORDEWIMME, Esq.,** President Federal Bank,  
 Toronto.

MANAGER:  
**STEWART BROWN,**

CHIEF-INSPECTOR:  
**J. T. VINCENT.**

INSPECTORS:  
**O. GELINAS,** **A. D. C. VAN WART.**

MONTREAL AGENTS:  
**G. DAVELUY,** **ADOL. ROBILLARD,**  
**O. LECOURES.**

Every description of Fire Insurances effected at  
 lowest rates

## WESTERN

### ASSURANCE COMPANY.

---

FIRE and MARINE. Incorporated 1851.

Capital and Assets - - - - \$1,746,640 32  
 Income for Year ending 31st Dec., 1882, 1,602,422 45

HEAD OFFICE, TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.  
 Jas. BOOMER, Secretary.

**J. H. ROUTH & CO., Managers, Montreal Branch.**  
 190 ST. JAMES STREET.

## Confederation Life Association.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**

Manager for Nova Scotia,  
**AUGUSTUS ALLISON, Halifax.**

Manager for New Brunswick,  
**Major J. MACGREGOR GRANT, St. John.**

**J. K. MACDONALD,**  
 Managing Director.

## LONDON AND LANCASHIRE

### Life Assurance Co., of London, England.

*LIFE INSURANCE EXCLUSIVELY.*

CANADIAN INVESTMENTS Exceed \$300,000  
 AND INCREASING YEARLY.

**LOW RATES OF PREMIUM.**

HEAD OFFICE FOR CANADA,  
 157-ST. JAMES STREET-157  
**MONTREAL.**

**WILLIAM ROBERTSON, General Manager.**

## FIRE INSURANCE ASSOCIATION,

(LIMITED)  
 OF LONDON, ENGLAND.

*FIRE INSURANCE EXCLUSIVELY.*

Capital, \$8,000,000. Reserve Fund, \$450,000.  
 Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,  
 157 ST. JAMES ST.,  
**MONTREAL.**

**WILLIAM ROBERTSON, General Manager.**