

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 22.

MONTREAL, SATURDAY, JUNE 25, 1898.

Price 3 cents.

Montreal Stock Market.

TRADES IN 19 DIFFERENT STOCKS DURING THE PAST WEEK.

\$10,500 OF BONDS SOLD.

85,900 SHARES WAR EAGLE.

10,682 OTHER SHARES.

The midsummer dullness has prevailed during the past week, and, with the exception of War Eagle and Canadian Pacific, sales have been scattered and of limited proportion. \$10,500 of Cable Bonds have been sold at 104. The total sales for the past week have been as follows:

War Eagle.....	85,950
Canadian Pacific.....	6,613
Cable Bonds.....	\$10,500
Montreal Street Railway.....	2,148
Toronto Railway.....	859
Halifax Railway.....	260
Royal Electric.....	180
Montreal Gas.....	122
Dominion Coal pfd & Com.....	275
Richelieu & Ontario.....	50
Dominion Cotton Co.....	35
Montreal Cotton Co.....	27
Merchants' Bank of Canada.....	24
Bank of Montreal.....	41
Bank of Toronto.....	21
Jacques-Cartier Bank.....	15
Ontario Bank.....	6
Union Bank.....	5
Molsons Bank.....	1

MONTREAL GOSSIP.

MR. RODOLPHE FORGET.

The absence of this bright and energetic stock broker from the Exchange for the past few days has been particularly noticeable. Mr. Forget returns from Toronto we understand today, where he went to be present at the launching of the R. & O. new boat. His return will be heartily welcomed by both his confreres and clients, with whom he is deservedly popular.

ROYAL ELECTRIC.

One hundred and eighty shares changed hands during the past week, the closing sale being made at 158½, the highest price of the week, and closes 160 asked, 158 bid. As an investment, this stock paying 2 per cent. quarterly, and earning as we understand about 14 per cent., is certainly cheap and should realize much higher prices.

TORONTO RAILWAY.

Only moderate tradings have been made in this stock, the prices being steady. As an investment and to equal its confrere Montreal Street, this stock should be from 5 to 7 points higher. If the present rate of increases continues, this stock should pay 5 per cent., discounting the future should sell much higher.

Continued on page 4.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 24, 1898

CAP.	REST.	Value of shares.	Last 1/2-yearly div.	Next div. payable.	STOCKS.	June 17.		June 20.		June 21.		June 22.		June 23.		June 24.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240	241	238	250	240	245	239½	245	239½	245	239½
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	171	172	170	175	171	175	171	175	171	180	174
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	139	136	140	138½	140	137	140	136	140	136½	142	137
4,866,666	1,387,000	50	2½	Oct.	British North America.							130	129		129		
3,000,000	600,000	100	3	Dec.	Quebec Bank.....		124		124		124		124		124		123½
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	240	230			240	230	240	30	240	230
2,000,000	1,500,000	100	4	Oct.	Molsons Bank.....	210	200		200	210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....							199	198	199	198½	199	198½
2,000,000	1,125,000	100	4	"	Ottawa.....								195		195		197
2,000,000	600,000	50	4	"	Standard.....								175		177		177½
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...												215
1,500,000	1,500,000	50	3q	"	Dominion Bank.....							256	254½		254½	256	253
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
1,500,000	785,000	50	3½	July	Eastern Townships Bk	160			155				155		155	160	155
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank...	105	101	105	101	102½	101	105	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103					115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....							185	179½		179	184	179
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	90		96½	90	96½	90	102½	95			
1,000,000	450,000	100	3½	Dec.	Hochelega Bank.....	160	157	160	157	160	157	165	157	160	157	165	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	104	110	103	110	103	110	104½		105½	110	104
500,000	10,000	100	3	"	Banque Ville Marie....					100		100	90	100	90	100	90
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	82½	82½	83½	83	84½	84	84½	84½	84½	84
12,000,000		100			Duluth SS. & Atlantic..	3	2½	4	2½		2½	3½	2½	3½	2½	3½	2½
10,000,000		100			Duluth SS. & Atlantic pr	7	6	8	6	7½	6	7	5	7½	6	7½	6
10,000,000	2,608,329	100	1¾q	July	Commercial Cable ex-d	179	177½	180	177	179	177	179	177½	180	177½	180	177
2,000,000		40	2q	"	Montreal Telegraph....	180	177	180	177	180	176½	180	177½	180	177½	182	177
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	103½	102½	105	100½	105	100	103½	102½	106	102½	106	102½
4,600,000	334,247	50	2½q	Aug.	Montreal Street RyCo...	258	257½	257	255	258	257½	260	259½	261½	261	260½	260½
					New Montreal Street....	254½	253½	254	250	255	254	258	256	259	258	260½	256
1,000,000		50	1½q	July	Dominion Telegraph....						131		132		132		
2,997,704		40	5	Oct.	Montreal Gas Co.....	187½	187½	186½	185½	187½	186	187½	186	187½	186½	187½	187
2,000,000		1			War Eagle.....	222	221½	227	226½	235	234	238	236½	247	245	253	251½
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170	175	170	175	169½	175	170	175	170	175	170
1,500,000		100	2q	"	Royal Electric*.....	158½	157½	155	154	158	156	158	156½	159½	158½	160	158
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97½	96½	96½	98	97½	98	97½	98½	97½	97½	97
800,000		100	1½q	"	Halifax Tram Co.....	126½	12	125	123	127½	122½	130	123½	123	120	127	123
100,000		100			Cornwall Street Ry.....			50	15					50	15	45	15
700,000		100			People's Heat & Light..	40	37½	39	35	40	39	40	36	41	38	40	35
500,000		100	1¼q	Sep.	St. John Railway Co....	145		143	145	143	145	143	145	144½	145	144½	144½
350,000		40	2q	July	London Street Ry.....				182	180	183	180		180			
5,642,925		100			Can. N. W. Land Pfd....				55	52½	52	51½	54	51½			
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	24	22½	24	22½	23	22	23	22½	23½	22	23	22
2,000,000		100	4	July	Dominion Coal Co. pr...	108	107	18½	16	108	105	109	107½	109*	107	108½	107
500,000		100	6	pa	Dec.	Windsor Hotel.....											
500,000		100		"	Intercolonial Coal Co...	60	30			60	30	60	30	60	30	60	30
250,000		100	7	pa	Do. pref. stock.....	100	£0			100	50	100	50	100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	155	150	160	149	160	149	160	149	160	149	*160	148
2,750,000		100			Colored Cotton Co.....	60				75		75		75		75	
600,000		100	4	Aug.	Merchants Cotton Co...												
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	95	94½	94	91½	95	91½	94	92	95	93	94	91½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R...												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
±2,250,000	52,023	50	3½	"	Western Loan & Tr....					100		100		100		100	
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized.
‡ and 1 Bonus.

NEW YORK EXCHANGE.

MARKET ERRATIC.

TOBACCO VERY STRONG.

BROOKLYN RAPID TRANSIT FIRM.

GRANGERS A SHADE OFF.

New York, 12 a.m., June 25.

We have had a variable market. A fair business has been done for a summer Saturday. The only notable change in prices has been for Tobacco. This stock has risen steadily for some time past, and higher prices are claimed for it. Brooklyn Rapid Transit still advances. This is one of the stocks that should be held for a long turn.

General Electric, Louisville & N., the Grangers, and Pacifics were all steady to strong. Sugar is over-sold, and from this fact it enjoys considerable strength. On advances, sell.

New York, (9.30 a.m.), June 25.

Practically uninterrupted advance of our troops on Santiago, indicating speedy capitulation of that city, should be strong influence in the market today, otherwise yesterday's developments may cause continued irregularity.

Market gradually assuming midsummer character.

Advanced transcontinental freight rates today may further help Pacific Stocks.

No funding scheme in Burlington & Quincy, until bonds mature.

New York, (10.25 a.m.), June 25.

Market is quiet but steady, commission houses doing very little.

London bought some stocks, and Williston and Barnes bought Sugar. Henry bought Tobacco, and Houseman sold.

New York, 9.55 a.m., June 25.

The market for Americans in London is flat and presents few features of interest.

Prices are practically unchanged from our closing, active issues being quoted from 1/8 lower to 1/8 higher.

It is said that the fortnightly settlement, which will begin in London on Monday, is expected to show a moderate short interest in Americans, but beyond this fact little of interest is expected to be disclosed.

All along during the war, some people who have been anxious to see the stock market lower, have been arguing that soon as our forces were landed on Cuban soil, the number of casualties would largely increase and this seems to have been justified by yesterday's engagement.

NEW YORK GRAIN MARKET.

New York wheat closes, July 79c, Sept. 72c, Dec. 72 1/2c.
Corn—July 36 1/2. Sept. 37 1/2. Dec. 37 1/2.
Oats—July 27 1/2.

BROOKLYN RAPID TRANSIT.

New York, (9.55 a.m.), June 25.
There is no abatement of the bullish feeling in Brooklyn Rapid Transit among officers and close allies of the companies. This is the season for heavy earnings, and large increases are looked for today and tomorrow. The bullish sentiments of the Flower party have not been modified.

PEOPLE'S GAS.

There is more People's Gas litigation, and papers in a new suit against the company have been filed. This time the holders of some \$3,000 of underlying securities are contesting the constitutionality of the People's Gas consolidation. The Livingston suit is still on, and to these causes may be attributed the heaviness of the stock in yesterday's market.

NEW YORK STOCK MARKET.

June 25, 1898.

	CLOSING PRICES FROM JUNE 18 TO 24					TO-DAY'S PRICES				
	18	20	21	22	23	24	Open'g	Highest	Lowest	Closing
American Sugar	131 1/2	132 1/4	131 1/2	128 3/4	129 1/2	130 1/2	130 1/2	130 1/2	129 3/4	130
American Sugar pfd.										
Am. Spirits Mfg. Co.			14 1/2							
Am. Spirits Mfg. Co. pfd.										
American Tobacco	115 1/2	115 1/4	115 1/2	114 1/2	115 1/2	117 1/2	117 1/2	119 1/2	117 1/2	118 1/2
American Tobacco pfd.										
Atch. T. & S. Fe.		13	13	13	13 1/2	13 1/2		13 1/2	13 1/2	13 1/2
Atch. T. & S. Fe. pfd.	32 1/2	33	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2
Baltimore & Ohio					16 1/2	15 1/2	15 1/2	16	15 1/2	16
Bay State Gas										
Brooklyn Rap. Tran.	50 1/2	50 1/2	49 1/2	49	50 1/2	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2
C.C.C. & St. L.	41 1/2	42	41 1/2	40 1/2	42 1/2	42	42	42 1/2	41 1/2	42 1/2
Canadian Pacific	83 1/2	82 1/2	83		84 1/2	83 1/2	84	84	84	84
Canada Southern		51	51		23 1/2	23		23	23	23
Chesapeake & Ohio		23	22 1/2	22 1/2	23 1/2	23		23	23	23
Chicago B. & Q.	103 1/2	106 1/2	104 1/2	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	104 1/2
Chicago Mil. & St. P.	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Chicago Mil. & St. P. pfd.										
Chicago R. I. & Pacific	105 1/2	106 1/2	106 1/2	106 1/2	107	107	107	107	106 1/2	106 1/2
Chicago & Northwest	124 1/2	125 1/2	124 1/2	125 1/2	126	126				
Chic. & Northwest pfd.										
Consolidated Gas xd 2%	196	197	196	197	197					
Delaware & Hudson		108								
Del. Lack. & Western										
Erie										
General Electric	37 1/2	37 1/2		37 1/2	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	52	52 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
Manhattan con.	104 1/2	104 1/2	104 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Met. Street Ry. Co.	161	162 1/2	160 1/2	160 1/2	160 1/2	160 1/2	160 1/2	160 1/2	160 1/2	160 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.	34	33 1/2		32 1/2	33 1/2	34		33 1/2	33 1/2	33 1/2
Missouri Pacific	34 1/2	34 1/2	35	34 1/2	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	35 1/2
Nat. Lead										
Nat. Lead pfd.										
New Jersey Central	94 1/2	94 1/2	94 1/2	94 1/2	95	96 1/2				
New York Central	115 1/2	116 1/2	116 1/2	116	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2
Northern Pacific	27 1/2	28 1/2	28	28 1/2	29 1/2	30	30	30	29 1/2	29 1/2
Northern Pacific pfd.	68 1/2	68 1/2	68	68 1/2	69 1/2	70 1/2	70	70 1/2	70	70
Omaha										
Oregon Rail. and Nav.										
Pacific Mail		29		29		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Peo. Gas L. & Coke Co.	95 1/2	97 1/2	96 1/2	96 1/2	96 1/2	95 1/2	95 1/2	96 1/2	95 1/2	96
Pullman Palace Car Co.										
Reading	19 1/2	19		19	18 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2
Southern Pacific		29 1/2	30	29 1/2	30		30 1/2	30 1/2	30 1/2	30 1/2
Texas Pacific	11 1/2	11 1/2				11 1/2				
Tenn. Coal & Iron	24	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25
Third Avenue R. R.										
Union Pacific	23 1/2	23	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	24
Union Pacific pfd.	58 1/2	59	58 1/2	59	60 1/2	60 1/2	60 1/2	61	60 1/2	61
U. S. Rubber										
U. S. Leather pfd.	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2		66	65 1/2	65 1/2
Wabash		19 1/2			19	18 1/2		19 1/2	19 1/2	19 1/2
Wabash pfd.	19 1/2	19			19	18 1/2		19 1/2	19 1/2	19 1/2
W. U. Telegraph	91 1/2	91 1/2	92	91 1/2	93 1/2	94 1/2	94	94 1/2	93 1/2	93 1/2

*Ex-dividend.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

	CLOSING PRICES JUNE 18 TO 23.					TO-DAY'S PRICES.			
	20	21	22	23	24	Opening.	Highest.	Lowest.	Closing.
Wheat—									
June... \$0 78B	\$0 80B	82 1/2	\$0 82 1/2A	\$0 80A		73-72 1/2	73	71 1/2	71 3/4B
July...	72B	74 1/2	74	74 1/2	73B	67 1/2-1	67 1/2	66 1/2	66 1/2B
Sept...	67 1/2-3/4	69B	67 1/2-3/4	68 1/2B	66 1/2B	67 1/2-1	67 1/2	66 1/2	66 1/2B
Dec....	68 1/2	69 1/2A	67 1/2-3/4	68 1/2	67 1/2-1	67 1/2-1	67 1/2	66 1/2	66 1/2B
Corn—									
July... 32 1/2-3/4A	32 1/2B	32 1/2	32 1/2B	32-21	32 1/2-1	32 1/2-1	32 1/2-33	32 1/2-1	31 1/2
Sept.. 33 1/2A	33 1/2A	33	33 1/2	32 1/2B	32 1/2-1	32 1/2-1	32 1/2-33	32 1/2-1	32 1/2
Oats—									
July... 24 1/2	24	23 1/2	23 1/2-7/8	23B	23 1/2-1	23 1/2-1	23 1/2	22	22 1/2
Sept.... 21 1/2	21	20 1/2	21-1/8	20 1/2-3/8	20 1/2-1	20 1/2-1	20 1/2	20	20 1/2
Pork—									
July... 9 80	9 65	9 60	9 52	9 50	9 50	9 55	9 50	9 50	9 55
Sept.. 9 97	9 85	9 75	9 67	9 67	9 70	9 72	9 65	9 65	9 70
Lard—									
July... 5 80B	5 75	5 72	5 67A	5 65	5 65	5 65	5 60-2	5 60-2	5 60-2
Sept.... 5 90B	5 85	5 82	5 77A	5 75	5 75	5 75	5 70	5 70	5 70-2
Sht ribs—									
July... 5 55A	5 47	5 45	5 40A	5 40	5 40	5 40	5 40	5 40	5 40B
Sept.. 5 60-2	5 55	5 52-5	5 47A	5 47	5 52	5 52	5 47	5 47	5 47-50
Puts and Calls for June 27 :									
Wheat, Sept. Calls			67 1/2	Puts					65 1/2
Corn, Sept. Calls				Puts					66 1/2
Curb, Sept. Wheat									

BALTIMORE & OHIO.

It is announced that 20,000 shares of the Garret holdings of the Baltimore & Ohio have been disposed of to a N. Y. syndicate, who is favorable to reorganization. This ought to have a stimulating effect upon the price of Common stock.

MONTREAL GOSSIP.

Continued from page 4.

RICHELIEU & ONTARIO.

Richelieu has been neglected this week, only one sale of fifty shares, at 103 having been made. This stock should commend itself to investors, the present management having hitherto made a success of all their undertakings.

Their business this year has been very satisfactory and the addition of the new boats, should add greatly to their Western business, which has hitherto been a weak spot in their earning power.

WAR EAGLE.

This evidently popular mining stock almost monopolized the trading of this week, 85,900 shares changing hands at constantly enhanced prices. Three weeks ago we strongly urged the purchase of this stock, and predicted that it would reach \$2.50 before the end of this month. Yesterday's sales were made on the Montreal Stock Exchange at \$2.52 and in Toronto it sold as high as \$2.56. We now learn from the very latest authority, that this stock has not by any means reached its zenith. Every report received being of a more encouraging nature than the previous ones, and it would not surprise us to

STOCKS ARE MOVING.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½.
Market for sterling firm.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8¼ to 8½
Seventy day date	8¼ to 8½
Nineties	8
Demand	9¼ to 9½
Cables	9 5-16

OVER THE COUNTER.

Sixties	9 to 9½
Demand	9¼ to 9½
Cables	9
N. Y. Funds	1-16½ prem.

DOCUMENTARY.

3 days	8 to 8½
60 days	8 to 8½
3 days cattle	8 to 8½

PARIS FRANCS.

Long	5 21¼ to 5 20½
Shorts for cheques	5 19¼ to 5 20

NEW YORK.

Call money	1½
Sterling Demand	48½ to 49
Sixties	48¾ to 48½

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

June 15	Increase	\$353.68
" 16	"	388.14
" 17	Decrease	8.81
" 18	"	603.82
" 19	"	810.08
" 20	"	3,428.41
" 21	"	4,332.11
" 22	"	1,066.81
" 23	Increase	\$837.17
June 24, 1898		5,684.16
" 24, 1897		4,252.16
	Increase	\$1,432.00

TORONTO STREET RAILWAY.

Half-monthly earnings, Increase	\$3,775.33
June 16, Increase	406.65
" 17	231.14
" 18	532.58
" 19	307.33
" 20	813.64
" 21	4,465.27

LONDON AND PARIS.

Bank of England rate 3 per cent. Open
discounts rate 1¼ to 5-16. Paris Rentes
102f.-60c. French Exchange 25f.-25¼c.
June 25, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111½		
Consols, account	111½		
Atchison	13½		
Atchison pfd			
Ches. & Ohio			
Canadian Pacific	86½	86½	
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd			
Erie	13¼		
Erie 1st pfd	37	37	
Hudson Bay			
Illinois Central	107¼		
Kansas & Texas			
Louis & Nash	53½	54½	
Mex.	20		
Mex. Cent.	67		
New York Central	119¼		
Northern Pacific			
Northern Pacific pfd			
Nor. & West. pfd			
Ontario & West.	15½		
Pennsylvania	59½		
Reading	9¼		
Reading 1st pfd			
St. Paul	102½		
Southern Ry.			
Southern Ry. pfd			
Union Pacific	24¼		
Union Pacific pfd	72½		
Wabash pfd	19¼		

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do		1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894	" "
28,500	6	" "	Auer Light			
940,000	5	April Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
	6	2nd April Oct.	Canada Colored Cotton Mills	95	1902 April	" "
2,000,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
3,423,000	5	1st May Nov.	Canada Paper Co.	106½	1917	" "
200,000	5	1st May Nov.	Commercial Cable Coupons		2397	
20,000,000	4	Ja. Ap. Ju. Oc	do do Registered	104		
£300,000	4½	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100		Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric			
2,799,933	4½	Mch Sep.	Toronto Railway	108-106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		Shares Sold from May 30 to June 15.
		Subscribed	Paid up.		Last half year.	Pres. ½-yr.	Next payable	Sellers	Buyers	
MISCELLANEOUS.										
British America	50	\$ 750,000	\$ 750,000	\$ *79,381	3½	...	July	131	129	180
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	Aug.	169	168½	2124
Canada Life	400	1,000,000	125,000		10	...	July			
Confederation Life Association	100	1,000,000	100,000		7½	...	July			
Imperial Life Assurance Co.	100	1,000,000	250,000	62,500		...	Aug.			
Consumers' Gas	50	1,700,000	1,700,000		2½q	...	Aug.			219
Ontario and Qu'Appelle Land Co.	40	400,000	400,000			...		51	48½	45
Victoria Rolling Stock Co.	5000	600,000	60,000	60,000	½15	...	Dec.			
Toronto Electric Light Co., Old	100	1,400,000	1,400,000		1¼	1¼q	July	134¼	134½	485
" " " New		600,000	120,000			...		121	120½	
Canadian General Electric Co	100	900,000	900,000	40,000	3	...	July	119	113	100
" " " Pref	100	300,000	300,000		3	...		107	106½	7
Hamilton Electric Light	100	250,000	250,000	60,000	1	1q		76	74½	110
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100		
Building and Loan Association	25	750,000	750,000	100,000	2	...		60		
Can. Landed & Nat'l. Inv't. Co.	100	2,008,000	1,004,000	350,000	3	...		98	xd95	53
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...				110
" " 20 per cent		3,000,000	600,000			...		100		
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3	...	Dec.	xd	109	
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1½	...	July	128	125	
" " 20 per cent		1,625,000	325,000			...				73½
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...				2
Freehold	100	3,221,000	476,100	659,000	3	3	Dec.	xd100		
" " 20 per cent			843,000		3	3		xd75		
Hamilton Provident & Inv't Soc.	100	1,500,000	1,100,000	300,000	3	...	July	xd102½	102	12
Huron & Erie Ln. & Savings Co.	50	1,000,000	1,000,000	730,000	4½	...				165
" " 20 per cent		2,000,000	400,000			...				153
Imperial Loan & Inv't Co.	100	839,550	716,000	135,000	3	...	July	xd100		
Landed Banking & Loan Co.	100	700,000	688,000	160,000	3	...		114½		25
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1½	1½q	Aug.	75		
London Loan Co.	50	679,000	630,000	81,000	3	...	July			107
London & Ontario Investment	100	2,750,000	555,000	160,000	3	...				
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000	...	...		
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...				
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	480,000	3½	...				120
Peoples Loan & D. Co.	50	600,000	599,429	40,000	...	...		36	30	
Real Estate Loan Co	40	578,840	373,720	50,000	2	...		65		
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3	...		121	118½	
Union Loan & Savings Co.	50	1,095,400	699,020	200,000	3	...		70		
Western Canada	50	1,000,000	1,000,000	770,000	3	...				118
" " 25 per cent		2,000,000	500,000		3	...				90

‡ Including a bonus of one per cent. for six months.
* After deducting \$511,992 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.
¶ May, 1894, 3¼ dividend; April, 1891, 2¼ dividend.

ed for by the fact of the immense increases last year attributable to the height of the Jubilee season. From now on a resumption of increases may be looked for and the stock should remain steady.

COTTON STOCKS.

Very little business has been done in these stocks during the past week, but we consider Dominion & Montreal Cotton are cheap at present quotations.

MONTREAL RED MOUNTAIN GOLD FIELDS COMPANY, LIMITED.

This Company, which is controlled and managed by leading Montreal capitalists, is developing two well-known mines, the "Coxey" and the "Gertrude," situated on Red Mountain, Rossland, B.C.

Upon the "Coxey" over 600 feet of shafting and tunnels have been completed. In the surface workings on the main vein assays were obtained as high as \$60.00 per ton. Upon the ad-

vice of Mr. Bernard MacDonald, an eminent engineer, a cross-cut tunnel, calculated to under cut this vein at a depth of over 300 feet, was begun, and up to date has been driven over 480 feet, there being about 80 or 90 feet more to be driven before reaching the vein. In the course of this tunnel a small vein was cross-cut, from which the assays averaged \$15.00 per ton.

The "Gertrude" mine is located less than 1300 feet from the end line of the War Eagle mine, and it has been proved conclusively by two leading experts, that the celebrated War Eagle vein runs across the Number One Mine, into the "Gertrude." A double compartment shaft, 11 x 7, is being rapidly sunk, and upon the foot wall of the vein there has been a splendid showing of ore, assaying \$18.80 gold, 5 ozs. silver, and 6 per cent. copper, giving a total value of over \$26.00 per ton.

This ore is very similar in every respect to the ore that is now being encountered in the 625 ft. level of the War Eagle. The "Rossland Miner" of June 15th last states that the War

Eagle ore is now returning .98 ozs. gold, 2.9 ozs. silver and 4.3 per cent. copper.

Upon the Number One Mine, lying between the "Gertrude" and the War Eagle, which the British America Corporation purchased and is now operating, it is reported, on the most reliable authority, that a shaft is being sunk in ore running \$30.00 per ton.

The London "Financial News" of June 2nd last contains the following cablegram from Rossland to the British America Corporation directorate: "Superintendent Carlyle (formerly B. C. Provincial Mineralogist) reports a rich strike, unprecedented here, in mine known as Number One, the property of this corporation." This strike has taken place in workings situated about 300 feet from the "Gertrude" line.

The Montreal Red Mountain Gold Fields Company, Limited, appears to have been equally successful in connection with the expedition sent to Dawson City, to acquire Klondike Placer claims, of which detailed particulars are now being prepared, and will be given in a later number.

CHICAGO MARKET.

MARKET MOVES SLOWLY.

PRICES GENERALLY STEADY.

EARLY CABLES FIRM.

SPREAD ON SEPT. AND DEC. INCREASING.

Chicago, June 25.

Weather cloudy, east wind; temperature 66.

Wheat on curb, Sept., 67c.

U. S. Yards—Estimated receipts, 19,000; official yesterday, 31,762; shipped, 5,734; left over, 4,706; estimated Monday, 35,000; Picking to date, 2,335,000; last year, 2,028,000. Market active and 5c higher. Light mixed, \$3.65 to \$3.90; mixed packing, \$3.75 to \$3.95, heavy shipping, \$3.75 to \$4; rough goods, \$3.75 to \$3.80. Cattle, 300; quiet and unchanged. Sheep, 2,500; steady.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	3,000	16,000
Corn, bush.....	373,000	233,000
Oats, bush.....	268,000	350,000
Flour, brls.....	3,652	2,642
At New York—		
Wheat, bush.....	213,675	403,183
Corn, bush.....	117,975	3,210
Oats, bush.....	93,600	121,545
Flour, brls.....	165	3,222
Flour, sacks.....	620	17,934
At Milwaukee—		
Wheat, bush.....	31,000	23,000
Corn, bush.....	20,000	1,000
At Toledo—		
Wheat, bush.....	6,000	4,000
Corn, bush.....	16,000	10,000
At St. Louis—		
Wheat, bush.....	4,000	1,000
Corn, bush.....	13,000	40,000
At Duluth—		
Wheat, bush.....	39,000	33,000
At Detroit—		
Wheat, bush.....	2,000	.....
At Minneapolis—		
Wheat, bush.....	27,000	20,000

MINING STOCKS.

June 25, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.09½	\$.10
Can. Gold Fields Syn.....	.....	.07½
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.56
Deer Park.....	.14	.16
Dom. Developing Co.....	.....	.25
Evening Star.....	.....	.05½
Fern.....	.65	.75
Golden Cache.....	.....	.45
Gold Hills Developing.....	.....	.10
Iron Colt.....	.....	.80
Iron Mask.....	.....	.31
Josie.....	.28	.40
Jumbo.....	.....	.30
Monte Christo Con.....	.29	.30
Montreal & London.....	.....	.30
Montreal Red Mountain.....	.18	.20
Noble Five.....	.....	.17½
Old Ironsides.....	.....	.17
Reco.....	.....	1.50
Slocan Star.....	.....	1.65
Smuggler.....	.....	.14
Silverine.....	.....	.05
Tin Horn.....	.....	.15
Two Friends.....	.....	.14
Twin.....	.....	.25
Virginia.....	.38	.40
War Eagle Con.....	2.55	2.57
Winchester.....	.....	.17

MONTREAL GOSSIP.

Continued from page 1.

CANADIAN PACIFIC.

This stock started the week slightly depressed, following London's decline of 2½ on Saturday. The probable reason for this was the reported threat of American Roads to extend the rate war to freights. On the unreliability of this information being discovered, the stock re-acted quickly, selling up to 84½ on Thursday, the closing sale

of the week being made at 84½.

The immense earning power of this road warrants much higher prices, which, should be quickly reached upon the satisfactory conclusion of the rate war. The willingness of the C. P. R. to submit the differences to arbitration is a step towards this end. American roads having so far suffered more severely than the C. P. R., it is only reasonable supposition that they would agree to meet their competitor in this respect.

The total sales for the past week were 6,613 shares.

BANK SHARES.

A few investment orders have been filled in this class of securities at prices in sellers favor. Except for investment these stocks are rarely dealt in.

Continued on page 2.

EUROPEAN MARKETS.

Liverpool, 12.30, June 25.

Wheat—No. 1 Northern Spring, 6s 9d; No. 1 Calif., 7s 8d to 7s 9d; Red Winter, 6s 10d.

Corn—3s 1¼d. Peas, 5s.

Pork—51s 2d. Lard, 29s. Tallow, 9s.

Bacon—Long cuts, heavy, 31s 6d; Light, 31s; Short cuts, light, 31s. Cheese—36s 6d.

Wheat, dull. Corn, quiet.

Liverpool, (closing), June 25.

Wheat—Spot, dull. No. 1 Standard Calif., per cmtl. 7s 8d to 7s 9d. Futures—quiet. July 6s 6d; Sept. 5s 11½d Dec. 5s 9½d; June and Oct., nominal.

Maize—Quiet. Mixed American per cmtl., 3s 1¼d. Futures—quiet. July, 3s 1¼d; Sept., 3s 3¼d; June, Aug., Oct., and Dec., nominal.

Flour—Minn. 1st Bakers, avg. price per sack, 26s 6d.

London, (closing), June 25.

Wheat—No. of cargoes off coast 3; waiting at outports, offered for sale, 1. Off coast, nothing doing. On passage, quieter, on little demand. Cargoes about No. 1 Californian, 500 lbs., Calif. terms, quiet.

Maize—No. of cargoes off coast 6; waiting at outports, offered for sale 1. Cargoes off coast and on passage, easy for American, quiet for Danubian.

Flour—Spot quotations Minn. patent per sack of 280 lbs. 32s 3d.

Antwerp—Spot wheat steady. Calif. No. 1 standard 23f. No. 2 red winter 21½.

Paris—Wheat. Tone weak. June 25f 30c. Sept. and Dec. 21f 60c.

Flour—Tone weak. Sept. and Dec. 47f. 20c. English farmers deliveries 15100 qrs. Avg. price 40s 8d.

Weather in France, fine.

MONTREAL EXPORTS.

PER S.S. LAKE HURON

to

Liverpool, June 21.

Corn—A. G. Thomson, 8,485 bus.; Bartlett, Frazier & Co., 51,846 bus.

Flour—C. P. Ry., 2,200 bags.

Rice Meal—Mt. Royal Milling Co., 962 bags.

Cheese—W. Nivin, 345 boxes; G. T. Ry., 790 boxes; C. P. Ry., 103 boxes.

Deals, etc.—W. J. Sharples, 15,093 pes.; Watson & Todd, 44,451 pes.

Stoves—C. P. Ry., 750 bdl.

Pulp—Laurentide Pulp Co., 1,674 bdl.

Meats—G. T. Ry., 899 pkgs.

Lard—G. T. Ry., 2,910 pails.

Cattle—Beaver Line, 252 head.

Hay—Beaver Line, 25 tons.

Feed—Beaver Line, 13 tons.

PER S.S. BARON BELHAVEN,

to

Aberdeen, June 22.

Corn—Bartlett, Frazier & Co., 25,800 Patterson, 2 brls.; G. T. Ry., 500 sacks; bus.; A. G. Thomson & Co., 33,913 bus.

Flour—W. W. Ogilvie, 600 sacks; G. C. A. Ry., 994 sacks.

Oats—A. McFee & Co., 19,134 bus.

Cheese—W. Nivin, 244 boxes; A. A. Ayer & Co., 1,290 boxes; D. A. MacPherson, 272 boxes; C. P. Ry., 200 boxes; G. T. Ry., 381 boxes.

Butter—John Mitchell, 215 tubs.

Eggs—W. Meldrum, 25 cases.

Deals—Watson & Todd, 2,688 pes.; J. Burstall & Co., 3,509 pes.; R. Cox, 1,520 pes.; Dobell, Beckett & Co., 838 pes.; W. & J. Sharples, 89 pes.

Timber—G. T. Ry., 769 pes.

Oak—G. T. Ry., 981 pes.

Hay—J. Scott & Co., 704 bdl.

PER S.S. HURONA

to

London, June 22.

Corn—A. G. Thomson, 42,855 bush.; Bartlett, Frazier & Co., 17,200 bush.

Flour—C. P. Ry., 7,111 bags.

Cheese—A. A. Ayer & Co., 370 boxes; J. Alexander, 1,434 boxes; Hodgson Bros., 4,436 boxes; A. W. Grant, 794 boxes; J. J. Dickey, 475 boxes; Lovell & Christmas, 249 boxes; Duckett, Hodge & Co., 736 boxes; Co-Operative Society, 445 boxes; J. C. & D. G. Warrington, 3,032 boxes; G. T. Ry., 10 boxes; C. P. Ry., 690 boxes.

Butter—J. J. Dickey, 157 pkgs.; J. Alexander, 232 boxes; D. A. McPherson, 200 pkgs.; Duckett, Hodge & Co., 169 pkgs.; A. A. Ayer & Co., 511 pkgs.; Hodgson Bros., 549 pkgs.; Croil & McCulloch, 707 pkgs.; G. T. Ry., 4,296 pkgs.; C. P. Ry., 899 pkgs.

Bacon—Laing Pkg. Co., 106 cases.

Deals—J. Burstall & Co., 9,382 pes.; Dobell, Beckett & Co., 5,815 pes.

Boards—C. P. Ry., 40 cases.

Asbestos—C. P. Ry., 260 bags.

Radiators—G. T. Ry., 117 pkgs.

Cattle—R. Reford & Co., 482 head.

Sheep—R. Reford & Co., 58 head.

Horses—R. Reford & Co., 47 head.

Hay—R. Reford & Co., 53 tons.

Feed—R. Reford & Co., 26 tons.

PER S.S. MONTCALM

to

Avonmouth, June 22.

Corn—Otto E. Lohrke & Co., 84,000 bus.; Hugh McLennan, 33,463 bus.; Crane & Baird, 33,132 bus.

Buckwheat—Jas. Scott & Co., 297 bags.

Flour—G. T. Ry., 5,920 sacks; C. A. Ry., 2,750 sacks; C. P. Ry., 500 sacks.

Cheese—A. W. Grant, 3,404 boxes; Jas. Alexander, 1,140 boxes; A. C. H. Fromcke, 1,014 boxes; J. J. Kirkpatrick, 257 boxes; Wm. Nivin, 135 boxes; M. J. Farrell, 1,023 boxes; P. W. McLagan, 267 boxes; Duckett, Hodge & Co., 499 boxes; Co-Operative Society, 46 boxes; F. Fowler, 463 boxes; Hodgson Bros., 857 boxes; A. A. Ayer & Co., 3,835 boxes; G. T. Ry., 66 boxes.

Butter—A. W. Grant, 350 pkgs.; A. J. Brice, 560 pkgs.; J. Alexander, 55 pkgs.; Wm. Nivin, 124 pkgs.; D. A. McPherson, 50 pkgs.; A. A. Ayer & Co., 363 pkgs.; G. T. Ry., 255 tubs.

Provisions—G. T. Ry., 90 boxes; C. P. Ry., 584 boxes.

Deals, etc.—Cookshire Mill Co., 4,975 pes.; McArthur Bros & Co., 4,320 pes.; Dobell, Beckett & Co., 12,932 pes.; J. Burstall & Co., 8,587 pes.

Leather—G. T. Ry., 20 bdl.; Shaw, Cassils & Co., 34 bdl.

Wheels—Elder, Dempster & Co., 5 crates.

Cattle—Elder, Dempster & Co., 385 head.

Hay—Elder, Dempster & Co., 36 tons.

Feed—Elder, Dempster & Co., 18 tons.

PER S.S. BELLONA

to

Newcastle and Leith, June 22.

Newcastle.

Cheese—J. Alexander, 85 boxes; J. J. Dickey, 251 boxes; Lovell & Christmas, 327 boxes.

Deals—W. & J. Sharples, 11,121 pes.

Lard—G. T. Ry., 500 pls.

Provisions—G. T. Ry., 40 boxes.

Cattle—R. Reford & Co., 263 head.

Hay—R. Reford & Co., 26 tons.

Feed—R. Reford & Co., 12 tons.

Leith.

Corn—A. G. Thomson, 85,710 bush.

Oats—A. McFee & Co., 14,265 bush.; Crane & Baird, 14,276 bush.; Co-Operative Society, 566 bush.

Cheese—J. Alexander, 234 boxes; Hodgson Bros., 611 boxes; C. P. Ry., 314 boxes; G. T. Ry., 1,677 boxes.

Butter—John Mitchell, 37 tubs.

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