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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VII—NO. 28.

TORONTO, ONT., FRIDAY, JANUARY 9, 1874.

SUBSCRIPTION
\$2 a Year.

SAMSON, KENNEDY & GEMMEL

Acknowledge with thanks the patronage bestowed on them by their NUMEROUS CUSTOMERS THROUGHOUT THE DOMINION during the past year. which has resulted in a

VERY LARGE INCREASE OF THEIR BUSINESS

Over that of the previous. No feature of their trade presents a more satisfactory aspect (and which they refer to with pardonable pride) than its

STEADILY PROGRESSIVE CHARACTER.

Each succeeding year, from the commencement of their business, showing a large increase on the former, and they confidently hope, that by continuing to conduct it on the principles which have produced these pleasing results, that a still further steady increase will be secured.

The trade of Autumn, 1873, was, on the whole, they believe, satisfactory, notwithstanding the gloomy aspect which presented itself last June, owing to a continued drought, but timely rains produced an almost magic effect, and a good average harvest was afterwards reaped. The cotton and wool markets remain steady. The slight decline in price of cotton, which took place in November last, was produced by a temporary stringent condition of the money market, which gave a check to business, and not under the influence of the usual laws of supply and demand.

A fair business may be expected this Spring, but they would reiterate the advice given to their friends in their Fall Circular of 1872, namely, to buy their goods as they require, and sort up often. Don't purchase MERELY FOR THE SAKE OF BEING ABLE TO SHOW A LARGE STOCK, and the best results will follow.

They have made arrangements for the Trade of Spring, 1874—COMMENSURATE WITH THE DEMANDS OF THEIR BUSINESS—and offer the following advantages to buyers:—

A THOROUGH KNOWLEDGE OF THE BRITISH AND FOREIGN MARKETS.

A PERFECT ACQUAINTANCE WITH THE WANTS OF THE TRADE, and

A COMPLETE, EXTENSIVE, AND WELL ASSORTED STOCK.

New Markets have been visited by their Buyers in order to procure every available novelty, and to fully sustain the character for FRESHNESS AND ATTRACTIVENESS,

which their Stock has hitherto borne.

Notwithstanding the care bestowed in the execution of orders coming direct from customers, still, they do not hesitate to say that Buyers will find it greatly to their advantage to VISIT THE MARKETS OFTEN, and select their goods personally.

Nothing will be wanting on their part to maintain the established reputation of their house.

NO PAINS HAVE BEEN SPARED. NO DETAILS HAVE BEEN NEGLECTED. NO REASONABLE EXPENSES HAVE BEEN AVOIDED, so as to have their Stock one of the most attractive in the Dominion. Their business is conducted on thoroughly departmental principles, each Manager being held responsible for the turn-over in his department.

The following Departments will receive their special attention:—

Staples, Haberdashery and Small Wares,

Fancy Dress Goods and French Merinos, &c.

Black Lustres, Hosiery and Gloves,

Gent's Outfitting,

Ribbons & Laces, Tweeds, Shawls & Mantles.

A close inspection of their Stock is solicited, and they ask you to reserve your Spring order until you have seen it. The Stock will be sustained by a constant receipt of New Goods throughout the Season, and novelties introduced so soon as they can be imported.

Advices already to hand of early Shipments of Prints, White Cottons, Lustres, &c., &c.

They will be pleased to see their friends or receive their orders, which shall be promptly attended to.

SAMSON, KENNEDY & GEMMEL, 44 SCOTT & 19 COLBORNE ST., TORONTO.

LYMAN BROTHERS & CO., WHOLESALE DRUGGISTS,

And Manufacturing Chemists,

ALSO,

**MANUFACTURERS OF LINSEED OIL,
PAINTS, PUTTY, &C., &C.**

SPECIALTIES IN PART CONSIST OF

W H I T E L E A D .

Of all grades of our celebrated BRASS LABEL Brand (Trade Mark). This lead is unequalled in this market, and its well known excellence has induced several inferior imitations of its style of putting up which we beg to caution our friends against.

CONCENTRATED ALKALI.

Universally acknowledged as the best put up, and for use superior to all others. No housekeeper should be without it.

Nitrate Silver Crystals, Chloride Gold Crystals

Are in use by all the leading Photographers, who will have no other make.

C H L O R O F O R M .

We have great confidence in representing this article as fully equal to Duncan & Flockharts's, and at a much lower price.

FLUID EXTRACTS.

All the leading kinds, which are made of best materials and guaranteed of standard strength.

Our stock in general is not surpassed either for extent or assortment, and customers may rely upon getting what they require, if at all possible, as we make it a point to try and fill all orders.

Careful and prompt attention given to all commands, whether in person, or by letter.

Office and Salerooms, 155 and 157 King Street East.

WAREHOUSE—81 & 83 FRONT STREET.

CHEMICAL WORKS AND DRUG MILLS—PALACE STREET.

ELLIOT & COMPANY,

No. 3 FRONT STREET, TORONTO,

MANUFACTURERS OF

WHITE LEAD IN OIL,

(GENUINE.)

NO. 2.



NO. 3.

Packages Bearing Our Brand

Of which the above is a *fac simile*, are warranted to contain full net weight and contents unsurpassable in body and brilliance.

PRICE LISTS ON APPLICATION.

CITY OF HAMILTON BRASS FOUNDRY

ESTABLISHED 1853.

HUGH YOUNG,

(LATE H. & R. YOUNG.)

Corner McNab and Vine Streets., Hamilton, Ont.

MANUFACTURERS OF

STEAMFITTERS, ENGINEERS & PLUMBERS BRASS WORK,

BABBETT'S PATENT METAL, &C., &C.

TERMS LIBERAL.

Catalogues and Price Lists Sent when required.

CHARLES D. EDWARDS,

49 ST. JOSEPH STREET, - - - MONTREAL,

MANUFACTURER OF

FIRE-PROOF SAFES,

ALSO,

Burglar-Proof Safes, Fire and Burglar-Proof Vault Doors, Iron Vault Linings, Iron Doors, Iron Shutters, and every Description of Iron Work for Public Buildings, Jails, Registry Offices, &c., &c.

E. H. MOORE, 32 King Street East, TORONTO,

GENERAL AGENT FOR ONTARIO,

Has a good stock of above Safes on hand, and SELLS AT MONTREAL PRICES.

A number of SECOND-HAND SAFES FOR SALE CHEAP.

SILSBY STEAM FIRE ENGINES

FOUR IN USE IN TORONTO.

ALSO, THE

“LITTLE GIANT,”

IN INGERSOLL, BERLIN, GODERICH, and other places. Also,

Hose Carts, Best India Rubber Hose, Hook and Ladder Trucks, &c.

CIRCULARS, LITHOGRAPHS, PRICE LISTS, &c., on application to

E. H. MOORE, Agent, 32 King St. East, Toronto.

SCALES.

A very Large Stock on hand made by

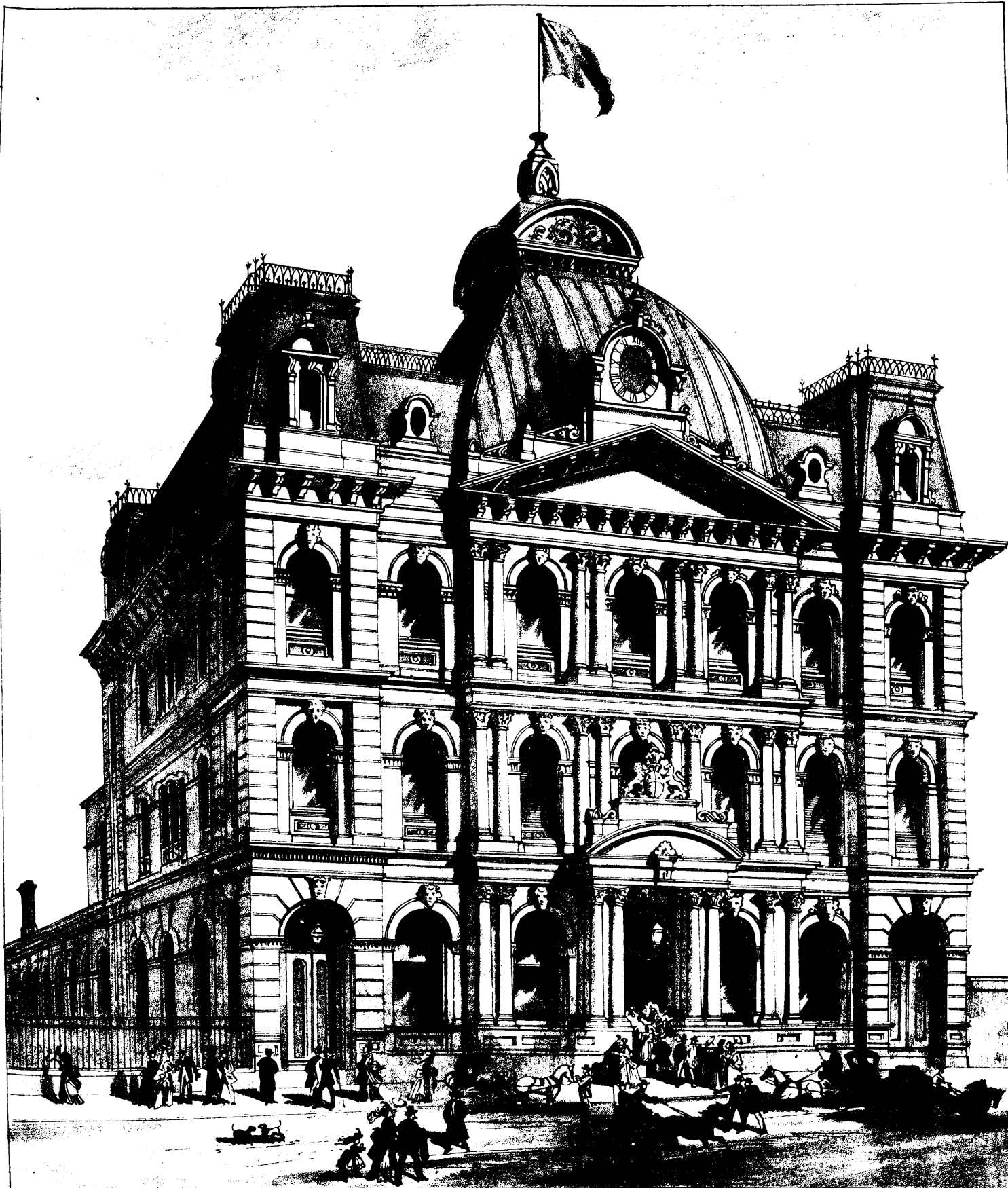
Avery, Fairbanks, Gurneys & Ware, and Warren,

ALL OF WHICH I OFFER AT CLOSEST PRICES.

E. H. MOORE, 32 KING STREET EAST, TORONTO.

ALSO IN STOCK,

Coffee Mills, Letter Presses & Warehouse Trucks.

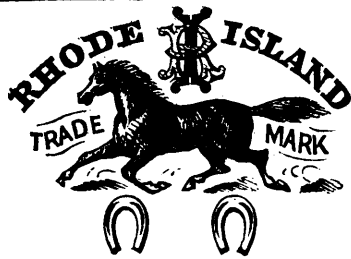


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ROLPH SMITH & CO TORONTO

LANGLEY & BURKE ARCHITECTS

TORONTO POST OFFICE.



We are manufacturing above celebrated make of
HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

Joseph S. Belcher,
Late Geo. H. Starr & Co.)

Commission and West India Merchant,
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

COAL.

J. F. COLEMAN & Co.,
Importers and Dealers

In all kinds of

HARD AND SOFT COAL

A Large Supply constantly on hand.

OFFICE—65 YONGE STREET,
Three Doors South of King.

Yard and Wharf—Esplanade Street,
Near Church Street.

PHENIX FOUNDRY.

W. MOSS & CO..

MANUFACTURERS & DEALERS

in all kinds of

Cooking, Hall and Parlour Stoves,

Sole Agents for

CELEBRATED "LIVELY TIMES" HOT-AIR FURNACE

No. 93 Yonge Street,

TORONTO, ONT.

CANADA TOOL WORKS,
DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

STARR, GILL & Co.,
BROCKVILLE,
Wholesale Manufacturers of
Confectionery, Biscuits,
CORN CAKE and CORN BALLS.

CHARLES D. EDWARDS,
49 St. Joseph St., Montreal,
Manufacturer of
Fire Proof Safes,
AND ALL KINDS OF
FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,
54 Front St. East, Toronto,
General Agent for Ontario.

WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,
Importers of
BRITISH, AMERICAN,
AND
DOMESTIC HARDWARE,
Fishing and Shooting Tackle, &c.,
TORONTO.

LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

21—3m

Manager.

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

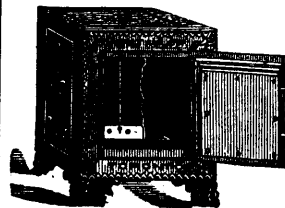
TORONTO SAFE WORKS.

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.



ST. CATHARINES SAW WORKS.

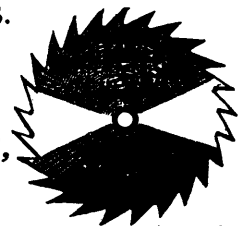
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



CANADA TOOL WORKS,
DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

STURTEVANT
Patent Pressure Blower,

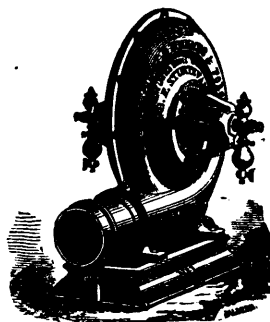
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



British Advertisements.


**JOSEPH GILLOTT'S
STEEL PENS.**

Sold by all Dealers throughout the World.

**Seymer's Straw Bottle
Envelopes.**

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 17 years. Sole Manufacturer.

Thos. Whitehead,
37 Eastcheap, London, E.W.

DAVY, Mechanics' Institute, Toronto, Agent.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John Hill, an Insolvent. I, the undersigned, William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

W. T. MASON, Assignee.
Dated at Toronto, this 27th day of Dec., A.D. 1873.

S. R. CLARKE,

Barrister, Attorney, Solicitor, &c.,

NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

E. MORRISON & Co.,
COMMISSION MERCHANTS

HALIFAX, N. S.

Liberal advances made upon approved consignments.

**BUILDING AND LOAN
ASSOCIATION.**
THE ANNUAL GENERAL MEETING

Of Stockholders, for the election of Directors, and for other general purposes, will be held at the offices of the Association, 34 KING STREET EAST, TORONTO, on

Tuesday, the 3rd February, 1874,
At THREE o'clock, P.M.

ISAAC C. GILMOR,
Secretary and Treasurer.

Dated 2nd January, 1874.

CUSTOMS DEPARTMENT.

Ottawa, Sept. 19, 1873.

Authorized discount on American Invoices until further notice: 6 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

GRAND TRUNK RAILWAY.

Trains going West will leave at

a.m.	a.m.	p.m.	a.m.
7.30	11.45	3.45	12.05

ARRIVE AT

a.m.	a.m.	p.m.	p.m.
5.15	10.30	1.05	6.30

Trains going East will leave (Toronto time) at

a.m.	p.m.	p.m.	p.m.
6.37	12.07	5.37	7.07

ARRIVE AT

9.47 a.m.	10.37 a.m.	11.07 p.m.	7.00 p.m.
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Nov. 17, 1873.

C. J. BRYDGES, Man. Director.

**SUN MUTUAL
Life Insurance Company,
OF MONTREAL.**
BOARD OF DIRECTORS.

THOMAS WORKMAN, President.	
T. JAMES CLAXTON, Vice-President.	
A. F. Gault, John Rankin.	
James Hutton, Henry Mulholland.	
C. J. Coursol, Charles Alexander.	
A. W. Ogilvie,	

R. P. HOWARD, M.D., Consulting Physician.
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.
THOMAS GILROY, Inspector of Agencies.
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

MUTUAL OR NON PROFIT PLANS,

an aim to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

DEPOSIT OF \$100,000.00

AT OTTAWA FOR THE BENEFIT OF
CANADIAN POLICY-HOLDERS ONLY.

**THE
METROPOLITAN
LIFE**

Insurance Comp'y of New York.

Joseph F. Knapp, President,

JOHN R. HEGEMAN, Vice-Pres.	R. A. GRANNIS, Secretary.
WM. P. STEWART, Actuary.	Maj. B. R. CORWIN, Manager for the Dom. Canada.

Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,
Fredericton, New Brunswick,
RESIDENT DIRECTOR.

THE RESERVE PLANS

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

8,642 POLICIES!!

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

The best investment that can be made—Provision for Life and Protection against Death in the same Policy.

Apply to the annexed Superintendents for blank proposals, and inspect the list of

PROMINENT CANADIAN POLICY-HOLDERS,

who have availed themselves of these popular plans.

STERLING AGENTS WANTED

At Every Unoccupied Point.

The most profitable plans an Agent can offer.

F. A. MOORE & SON,

60 CHURCH ST., TORONTO.

Superintendents for Ontario & Quebec.

THOS. A. TEMPLE & SON,

102 Prince William St., ST. JOHN, N. B.,

Superintendents for the Maritime Provinces

**THE EQUITABLE
LIFE ASSURANCE SOCIETY**

Of the United States.

HEAD OFFICE—120 BROADWAY
NEW YORK.

WM. C. ALEXANDER, - - - President.

H. B. HYDE,
J. W. ALEXANDER, } Vice-Presidents

R. W. GALE, Man. for Dominion of Canada

198 ST. JAMES ST., MONTREAL.

Assets	\$20,000,000 00
Annual income, over	9,000,000 00
Total paid Policy-holders in 1872	3,646,289 96
Total surplus 1872	2,520,090 17

All Cash—Purely Mutual—Annual Dividends.

The new business of this society during the past four years exceeds that of any other Life Insurance Company in the world.

New Policies in 1872, 12,491, assuring \$51,911,079.

Its leading principles are

Perfect Security & Equity to the Assured

It issues all the most desirable kinds of LIFE AND ENDOWMENT POLICIES, on which Dividends will be paid annually, or on

THE TONTINE PLAN,

First introduced by this Society, and highly recommended and endorsed, not only by the most celebrated experts in Life Insurance, but by the leading business firms of the United States and Canada.

It receives Premiums and pays losses IN CASH ONLY.

It neither receives notes nor pays them out in LIEU OF CASH when its Policies become claims.

All its investments are confined by law to the most reliable securities.

The general averages of all State Life Insurance Reports show that in every leading and desirable feature the Society

STANDS IN THE VERY FRONT RANK.

It will be seen by the Dominion Government Report that the Society's

BUSINESS IS STEADILY INCREASING IN CANADA,

and although only established in the country about five years, its business exceeds many of the older established companies, having issued in 1872, 895 Policies, insuring \$2,324,150, being a very little short of the

Largest Business done by any Company, foreign or local, in Canada.

HEAD OFFICE FOR ONTARIO

58 CHURCH ST., TORONTO

CAPT. R. W. McCUAIG,

General Agent Eastern Ontario and Inspector
OFFICE—OTTAWA.

ED. A. SCADDING,

Special Agent,
TORONTO

GEORGE B. HOLLAND

General Agent for Ontario.

The Leading Wholesale Trade of Hamilton.

1873. FALL CIRCULAR. 1873.

JOHN I. MACKENZIE & Co.,

Importers of Dry Goods, Hamilton, Ont

In thanking our correspondents—new and old—for the very satisfactory orders given by them to our Travellers during the last month, we have now also the pleasure to advise that we are now busily engaged opening out our FALL IMPORTATIONS.

We will be ready and pleased to see all intending buyers at our Warehouse here by the First September, at which date our entire Stock will be opened out, when we hope, by the Choice Stock we will offer, to induce many of those who have not hitherto been our correspondents, as well as our present friends, to purchase from us. Our inducements, as regards values, will be found to compare most favorably with those of any of the other Houses in the Dominion.

Our Stock consists of all the classes of goods requisite for "stocking" a General Dry Goods Store, viz.:

British Staples, British and Foreign Fancy Dress Goods, Small Wares, Silks, Ribbons, &c., Cloths, Tweeds, &c., Knitted Goods, Hosiery, Canadian Manufactures—well assorted, &c., &c.
Hamilton, Aug. 28. '73. JNO. I. MACKENZIE & Co.

BROWN, ROUTH & CO.,

IMPORTERS OF TEAS,

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN. H. W. ROUTH.

ROBERT SERVICE & CO.,

Importers of

WOOLLENS

AND

TAILORS' TRIMMINGS,

Next the Masonic Hall,

JAMES STREET,

Opposite the Royal Hotel.

HAMILTON, ONTARIO.

ROBERT SERVICE. GEORGE SMITH.

DAVID McLELLAN & CO.,

MANUFACTURERS AND IMPORTERS OF

GENTS' FURNISHINGS, PAPER GOODS,
TAILORS' TRIMMINGS, LADIES' BELTS,
REAL AND IMITATION HAIR GOODS

53 King Street West,

HAMILTON, ONTARIO.

Thomson, Birkett and Bell,

HAMILTON,

Are receiving and opening

NEW FALL GOODS.

Dundas Cotton Manufactures.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

The Leading Wholesale Trade of Toronto.

HEAVY CANADIAN TWEEDS

The Best Value in the Market.

GOOD WEIGHT, GOOD COLORS, AND
GOOD VALUE.

FIVE HUNDRED PIECES
TO SELECT FROM.

HUGHES BROTHERS.

SEND FOR SAMPLES.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

WILLIAM HESSIN,

Wholesale Confectioner,

AND

BISCUIT MANUFACTURER,

Candied Peel, Lemon, Orange,

Citron, &c.

No. 7 FRONT STREET EAST, TORONTO

PHILLIPS, THORNE & CO.,

23 Front Street West, Toronto

IMPORTERS OF

China, Glass, and Earthenware,

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&c., &c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE.

The Leading Wholesale Trade of Montreal.

WINNING, HILL & WARE,
Distillers and Manufacturers

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,
METAL MERCHANTS,

9, 11 & 13 Chenneville St., Montreal.

Boiler Plate and Tubes,

Iron Pipes and Fittings,

Sheet, Copper, and Brass,

Thomson's Tube Expander.

Engineers' Stocks & Dies to Whitworth's Thread

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

JUST ARRIVED

AND FOR SALE,

NEW FRUIT

AND

FRESH GROCERIES.

Valencia Raisins, Malaga Raisins, Sardines, 1/4 and 1/2 tins.

Green Peas and Mushrooms.

Pipes and Qr.-casks Sherry, San Pedro,

Qr.-casks Port, Burgundy Port,

Hhds. St. Julien,

Hhds. Bordeaux Vinegar

Sugar, Scotch and Porto Rico

" Dry Crushed and Granulated.

Tarragona and Provence S. S. Almonds

Barbadoes Molasses

Muscovado " Amber... } Syrups.

Honey... } Golden... }

Gin—Hhds, Qr.-casks, Red and Green—DeKuyper

" " " " Houtman

Hhds. } Martel's Brandy

Qr.-casks .. } Gerin's Brandy

Cases

Hhds. } Qr.-casks Port Wine

" " " " Sherry " " Lacave

Tuns Old Jamaica Rum

Dublin Porter, qts and pints

Celebrated St. Peray Sparkling Wine.

French Mustard

Vermouth

Arracan Rice

October 26.

Cases Scotch Whiskey

Champagne, various brands

Stower's Pickles

Chablis and Ermitage Wines

Steam Refined Pale Seal Oils

V. HUDON,

LE ROYER STREET

WYLD & DARLING,

WOOLLEN WAREHOUSEMEN, &c.,

TORONTO.

PREPARATION FOR SPRING BUSINESS, 1874

WE HAVE NOW IN WAREHOUSE A LARGE AND MAGNIFICENT STOCK OF

CANADIAN TWEEDS,

COMPRISING THE CHOICEST PRODUCTS OF THE

LEADING MILLS of the DOMINION

INCLUDING THE CELEBRATED

ALMONTE AND SHERBROOKE MANUFACTURES,

AT THE VERY CLOSEST FIGURES.

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Will be on an extensive scale, and as the distinguishing characteristic of our business is GOODS FOR MEN'S WEAR ONLY, our assortment will be unsurpassed, and specially adapted to the requirements of the MERCHANT TAILORS' BUSINESS, or those dealing in these goods. The advantages we offer to our friends are—we keep a Full Stock "all the year round," purchased direct from the best manufacturers, and we claim the ability to supply the Retail Trade of Ontario, with the class of goods we deal in, on the very best terms, and with more satisfactory results to the buyer than many have experienced who bought from sample of London, Glasgow, or Manchester warehousemen keeping travellers in this country. The somewhat exploded idea of direct importations being the best for the ordinary retail merchant of Canada, is being fully investigated by the prudent and thoughtful, and the more it is looked into, the more convinced they will be that they can at least do as well, if not better, in their own market.

The wholesale houses in the large centres of trade in Canada, owing to the keen competition at home and abroad, have now become, so far as profits are concerned, simply brokers, acting as a medium between manufacturers and retail dealers; they are useful as large stock-holders, who, by buying in anticipation, keep manufacturers regularly employed, and prevent their customers from feeling sudden fluctuations in the markets, and are necessary members of the distributing class, because, if manufacturers (either domestic or foreign) were to supply the retailers of Canada by travelling or otherwise, the expenses incidental thereto would necessitate and compel their charging as much extra for the smaller quantity as a wholesale Merchant of Canada, knowing and properly working his business, is satisfied with. If this be true, then, of the manufacturer, how much more undesirable is it to order from a Warehouseman in Britain, who buys from the same manufacturers as the best Canadian houses purchase from, the latter of whom has frequently an advantage in price over the home buyer, on account of shipping the goods out of the country.

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LETTER ORDERS receive our prompt and careful attention; we put ourselves in the buyer's place, and give every advantage a buyer is fairly entitled to.

We will have, early in the season, a full assortment of

GENTLEMEN'S FURNISHINGS

This branch of our business having largely increased, our Stock this season will be SPECIALLY ATTRACTIVE.

STYLE, FASHION, QUALITY, VARIETY, VALUE,

Have been studied, and an inspection when in this market is solicited.

We are now receiving orders for CLENCROSS NEW YORK FASHION REPORTS, for Spring and Summer, 1874; price two dollars.

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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VII—NO. 28.

•TORONTO, ONT., FRIDAY, JANUARY 9, 1874.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

FANCY GOODS

FOR THE

HOLIDAYS!

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1873. FALL TRADE. 1873.

THOS. C. KERR and Co.,

Dry Goods Importers,
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Will open in a few days Fresh Arrivals of

Ribbons, Dress Goods, Winceys,

TICKS, COTTONS, &c.

All of which shall be offered to the Trade at low prices.
The Stock will be unusually complete for the sorting-up
trade.

Orders by mail or through our Travellers receive
special care.

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The Leading Wholesale Trade of Toronto.

1873.

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CANADIAN

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American Manufactures,

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IMPORTERS,

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NEW FRUITS,

CROP 1873, COMPRISING

Boxes Prime New Layer Raisins—Olemens.
“ Selected Valencia do.—Deresa.
“ Sultana do.
“ Turkey Figs. in Small Boxes.
-Frais Prime Soft Shell Almonds.
Bags “ Brazil Nuts.
Brls. “ Currants—very Fine Fruit.
Cases “ Leghorn Citron Peel in small bxs.
“ “ “ Lemon “ “
“ “ “ Orange “ “

All of which they offer to the Trade at a very small
advance.

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The Leading Wholesale Trade of Toronto.

1873. AUTUMN. 1873.

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Have in their various departments

A FULL ASSORTMENT
OF THEIR

AUTUMN IMPORTATIONS,

Being the most complete hitherto offered,
and to which they

Invite the attention of the Trade.

GORDON, MACKAY & Co.,

Corner Bay and Front Streets,

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HAVE RECEIVED

Scarlet Flannels, Low Priced.
Black Lustres, Superior Makes.
Black Ribbons, all widths.
Ladies' Kid Gloves.
Gents' “ “

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ONE CASE SKIRT PROTECTORS.

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Late Manager of Bank of B.N. Am., Hamilton
Late of the Bank of Montreal, Hamilton.**BURNETT & Co.,**

(Late Burnett & Thomson.)

STOCK AND SHARE BROKERS.

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL

A. T. McCORD, JR., & Co.,**Stock Brokers & Insurance Agents**

Members of the Stock Exchange.

No 7 TORONTO STREET,
Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

Campbell & Cassels,C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,**BANKERS AND BROKERS,**Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,**STOCK BROKER,**

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,
MONTREAL.

Financial.

**MACDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the
United States, and London.69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

ALISTER M. CLARKE.

JAS. F. FEILDE,

Late Ontario Bank.

CLARKE & FEILDE,

2 Wellington Chambers, Jordan Street, Toronto,

STOCK BROKERS.

ALL ORDERS PROMPTLY EXECUTED.

**MACDOUGALL & DAVIDSON,
BROKERS,**North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London;
Messrs. Morton, Rose & Co., London; The Bank of
Scotland in Edinburgh, Glasgow and Dundee; Messrs.
Cammann & Co., New York.**HENRY C. SCOTT,****STOCK AND SHARE BROKER,**

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,
MONTREAL.**R. & J. MOAT.**

Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street,
MONTREAL.**Phillip Browne & Co.**

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and
Bonds, Bank Stocks, Debentures, Mortgages, &c., &c.
Drafts on New York issued, in Gold and Currency.
Prompt attention given to collections. Advances made
on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and
Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.

Late Cashier of Quebec Bank and of Union
Bank of Lower Canada.**Frederick L. Hart,****STOCK BROKER,**

17 St. Sacramento Street, Montreal.

Member of the Stock Exchange.

Orders received for the purchase and sale for invest-
ment or on margin of Stocks, Bonds, and Debentures in
Canada and the United States.

Correspondents—Messrs. Whitehouse & Co., New York.

E. FORD,**STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of
negotiable securities, bought and sold on commission and
on Margin.

Financial.

STINSON'S BANK,

HAMILTON, ONT.

Established 1847

Allows four and five per cent interest on deposits.
Dealers in New York and Sterling Exchange, United
States Stocks, Bonds, Currency, Gold and Silver. Drafts
on New York in sums of £2 and upwards. Collections
Drafts on London in sums of £2 and upwards. Collec-
tions made in the United States and Canada. Invest-
ments and sales of all descriptions of Securities effected.
Bankers in London—The National Bank of Scotland.
Bankers in New York—Agents of the Canadian Bank
of Commerce.

Bankers in Chicago—Bank of Chicago.

THE CANADA

GUARANTEE COMPANY

Head Office, Montreal.

SIR ALEX. T. GALT, President.

JOHN RANKIN, Esq., Vice-President.

EDWARD RAWLINGS,

Manager and Secretary.

This Company issues Bonds of Security for
GOVERNMENT OFFICERS

of the Dominion and Local Governments,

AND OTHER EMPLOYEES GENERALLY

At the Lowest Rates of Premium.It is the only Guarantee Company licensed by Govern-
ment to transact business throughout the Dominion.**BLAIKIE & ALEXANDER,**

AGENTS, TORONTO

AGENTS WANTED.This Company invites application from gentlemen of
influence to act as agents in the principal cities and
towns where the Company is not yet represented.

Address—

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, MONTREAL.

WESTERN ASSURANCE CO.

Notice is hereby given that a Dividend at the rate of

Fifteen per cent. per annumhas been this day declared upon the paid-up Capital
Stock of the Company, for the half-year ending 31st inst.,
and that the same will be payable at the Company's
Office on and after THURSDAY, the 8th day of JANU-
ARY next.The Transfer Books will be closed from the 1st to the
6th proximo, both days inclusive.

By order of the Board.

BERNARD HALDAN,

Managing Director.

Western Assurance Company's Office,
Toronto, 16th Dec., 1873.**WESTERN CANADA****Permanent Building & Savings Society.****Twenty-first half yearly Dividend.**Notice is hereby given that a Dividend of FIVE PER
CENT. on the Capital Stock of this Institution has been
declared for the half year ending thirty-first day of De-
cember instant, and that the same will be payable at the
office of the Society, No. 70 Church Street, on and after**Thursday, the 8th day of January next.**

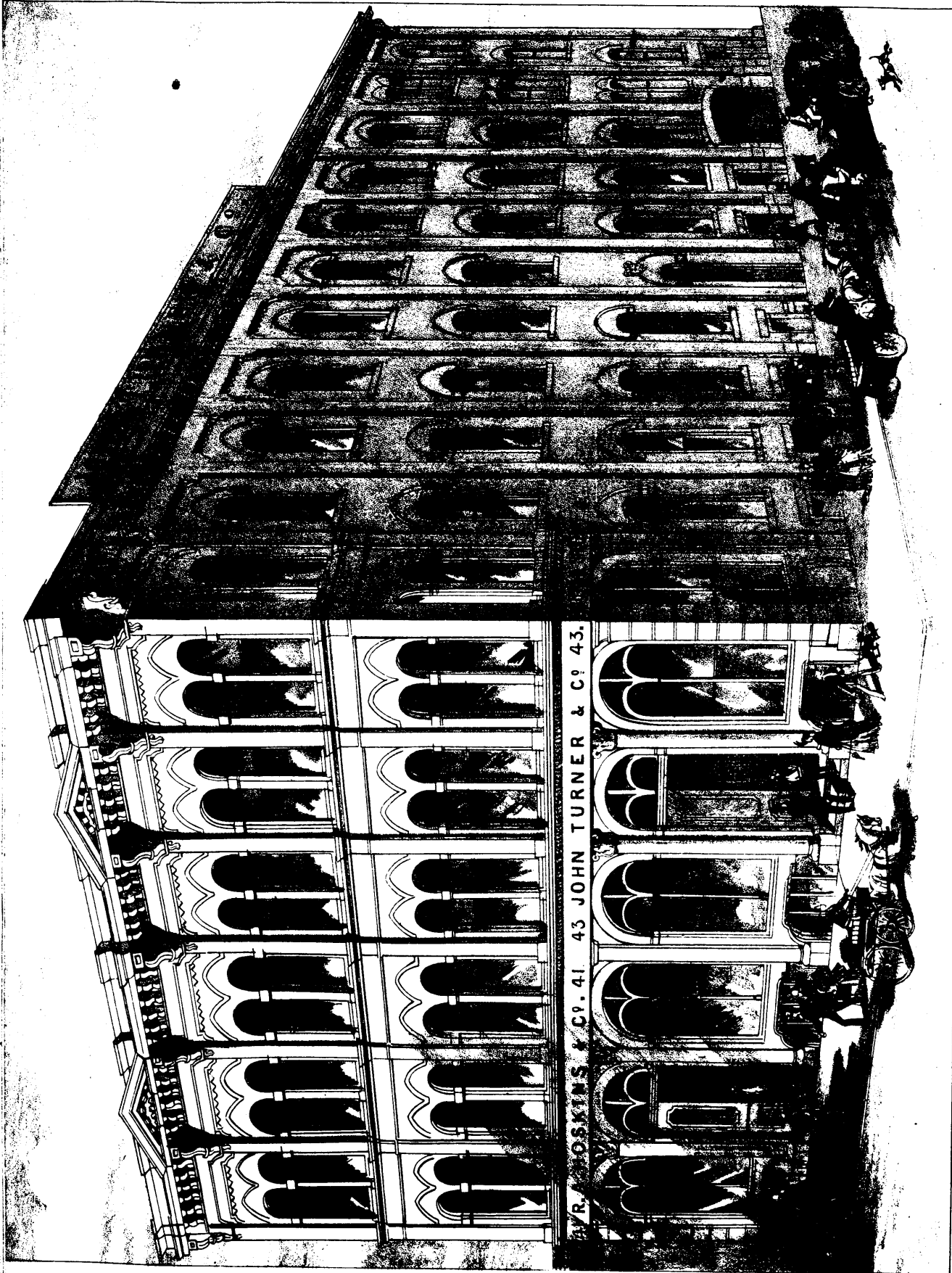
By order of the Board.

WALTER S. LEE,

Sec. and Treas.

Toronto Dec. 8, 1873.

**Insolvent Act of 1869 and Amendments
thereto.**In the matter of Samuel E. Roberts, an Insolvent.
The Insolvent has made an Assignment of his estate
to me, and the creditors are notified to meet at my office,
No. 16 Adelaide Street East, in the City of Toronto, on
Thursday, the eighth day of January, 1874, at two o'clock
in the afternoon, to receive statements of his affairs, and
to appoint an Assignee.JAS. B. BOUSTEAD, Interim Assignee,
Dated at Toronto, this 31st day of December, 1873.



R. A. HOSKINS & CO. 41 43 JOHN TURNER & CO. 43.

DRAWN ESPECIALLY FOR THE MONETARY TIMES

R. OLPH SMITH & CO. TORONTO

JOHN TURNER & CO. WHOLESALE BOOT & SHOE MFRS. COR. OF FRONT & BAY STS.

R. A. HOSKINS & CO. AUCTIONEERS & 41 FRONT ST.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Dividend last 6 months.	CLOSING PRICES	
					Toronto, Jan. 7.	Montreal Jan. 7.
BANKS.						
British North America	£50	4,866,666	4,866,666	5		
Canadian Bank of Commerce	80	6,000,000	5,981,837	4	120 1/2	121 1/2
City Bank Montreal	50	1,200,000	1,200,000	3 1/2		
Du Peuple	50	1,600,000	1,600,000	4		
Eastern Townships	50	747,700	894,651	4		
Exchange Bank	100	1,000,000	630,880			
Hamilton	100	1,000,000	404,990		91	92 1/2
Jacques Cartier	50	2,000,000	1,640,700	4		
Mechanics' Bank	50	500,000	454,120	3		
Mechanics' Bank of Canada	100	9,000,000	7,122,430	1	109 1/2	110
Metropolitan	100	1,000,000	681,100	5		
Molson's Bank	50	1,990,000	1,875,035	4		
Montreal	200	11,156,800	11,845,940	6 & b 2	181 1/2	182 1/2
Maritime	100	1,000,000	231,940			
Nationale	50	2,000,000	1,825,340	4		
Dominion Bank	50	888,400	931,204	4	103	103 1/2
Ontario Bank	40	2,500,000	2,176,150	4	104	104 1/2
Quebec Bank	100	2,000,000	200,000	4		
Royal Canadian	40	2,000,000	1,953,189	4	93 1/2	93 1/2
St. Lawrence Bank	100	720,000	242,308	4	182	185
Toronto	100	1,500,000	1,500,000	4		
Union Bank	100	1,985,000	1,869,620	4	102	103
MISCELLANEOUS.						
Canada Landed Credit Company	50	500,000		5 1/2	150	152
Canada Permanent Building Society	50	1,500,000		4 1/2		
Canadian Navigation Co.	100	575,800		5		
Canada Rolling Stock Co.	200	400,000		4		
Farmers' & Mechanics' Bdg Socy.	100	250,000		5	125	126 x
Freehold Building Society	100	500,000		5		
Huron Copper Bay Co.	50	520,000		5		
Huron & Erie Savings & Loan Society	50	520,000		5		
Montreal Telegraph Co.	40	1,500,000		4		
Montreal City Gas Co.	40	400,000		6		
Montreal City Passenger Railway Co.	50	400,000				
Quebec Gas Company	200	3,000,000		2 1/2	12mo.	195
Richelieu Navigation Co.	100	400,000		3 1/2	98	100
Dominion Telegraph Company	100	350,000		4	98	100
Provincial Building Society	50	662,500		4	98	100
Imperial Building Society	25	400,000		4 1/2	101	102 1/2
Building and Loan Association	50	200,000		5		
Toronto Consumers' Gas Co. (old)	50	200,000		5	110	111
Union Permanent Building Society	50	600,000		5	128	129
Western Canada Building Society	50			5		

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 5 ct. stg., 1885		
Do. do. 7 ct. cur.		
Dominion 6 1/2 ct. stock	104 105	104 105
Dominion Bonds	104 105	104 105
Montreal Harbour bonds 6 1/2 p. c.		
Do. Corporation 6 1/2 ct.		98 99
Do. 7 1/2 ct. stock		108 110
Toronto Corporation 6 1/2 ct., 20 years	92 93	
County Debentures	94 95	
Township Debentures	88 90	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Dec. 15, '73.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	3
50,000	20	C. Union F. L. & M	50	2 1/2	98 1/2
24,000	8	City of Glasgow	25	15	4 1/2
5,000	10	Edinburgh Life	100	15	31 1/2
20,000	6 b 10 s	Guardian	100	50	28 1/2
12,000	£1 p. sh.	Imperial Fire	100	10	80 1/2
00,000	15	Lancashire F. & L	20	2	4
10,000	11	Life Ass'n of Scot.	40	83	28
55,862		London Ass. Corp.	25	12 1/2	55 1/2
10,000	5	Lon. & Lancash. L	10	1	1 1/2
391,732		Liv. Lon. & G. F. & L	20	2	5 1/2
20,000	20	Northern F. & L.	100	5	19
40,000	28	North Brit. & Mer	50	6 1/2	23 25
	f 6 p. s.	Phoenix			125 1/2
200,000	10	Queen Fire & Life	10	1 1/2	27 3/4
100,000	16 1/2 b f 3	Royal Insurance	20	3	6 1/2
50,000	6	Scottish Imp. F. & L	10	1	20s
20,000	10	Scot. Prov. F. & L	50	3	6 1/2
10,000	25	Standard Life	50	12	77
4,000	5 bo	Star Life	25	1 1/2	13
	£4 15s. gd.				
CANADIAN.					
8,000	4-6 mo	Brit. Amer. F. & L	\$50	\$25	75 76
2,500	5	Canada Life	400	50	120
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	106 107 1/2
4,000	12	Montreal Assurance	£50	£15	
10,000	None.	Provincial F. & M	60	\$11	
		Quebec Fire & M	40	32 1/2	
		" Marine	100	40	80 90
12,000	10	Queen City Fire	50	10	
15,000	7 1/2-6 mo	Western Assurance	40	14	108

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1863	1,500	Ætna L. of Hart.	100	250	300
1819	30,000	Ætna F. of Hart.	100	140	150
1810	10,000	Hartford, of Har	100	120	147 1/2
1863	5,000	Travlers' L. & Ac	101	130	133

RAILWAYS.

	Sh'rs.	London, Nov 28.
Atlantic and St. Lawrence	£100	98 100
Do. do. 6 1/2 ct. stg. m. bds.	100	101 103
Canada Southern 7 p. c. 1st Mortgage		80 85
Do. do. 6 p. c. Pref Shares		
European & N A. 6 per 1 M. Bonds, 1898		
Grand Trunk	100	19 19 1/2
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p c	100	101 103
Do. Eq. Bonds, 2nd charge	100	100 102
Do. First Preference, 5 1/2 p c	100	75 1/2 76 1/2
Do. Second Pref. Stock, 5 1/2 p c	100	64 65
Do. Third Pref. Stock, 4 1/2 p c	100	36 36 1/2
Great Western	20 1/2	15 15 1/2
Do. 6 1/2 p c. Bonds, due 1873-76	100	
Do. 5 1/2 p c. Bonds, due 1877-78	100	
Do. 5 1/2 p c. Pref., issue at 80		109 110
Do. 6 per cent bonds 1890		108 110
International Bridge 6 p. c. Mort. Bds		100 102
Midland, 6 1/2 p c. 1st Pref Bonds	100	87 89
Northern of Can., 6 1/2 p c. First Pref. Bds	100	99 101
Do. do. Second do.	100	93 95
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds		
Toronto and Nipissing, Stock	100	
Do. 2nd do.		
Wellington, Grey & Bruce 7 p. c. 1st Mor		99 100

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	8 1/2 9	8 1/2 9
Gold Drafts do.	1/2 prem.	1/2 prem.
American Silver		

COTTON YARN.

WHITE, BLUE, RED AND ORANGE

Carpet Warps, Beam Warp for Woolen Mills

Warranted the very best quality. None genuine without our label.
ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON.,
New Brunswick Cotton Mills,
St. John, N. B.

THE COURSE OF INSTRUCTION

IMPARTED IN THE

BRITISH AMERICAN

COMMERCIAL COLLEGE.

Which was established in 1861, and amalgamated with the Bryant & Stratton Chain of International Business Colleges 1868, is the outgrowth of many years of toil and experience of the best business men on this Continent. The most skilled merchants and bankers have, at various times, examined in detail the system of instruction adopted in this Institution, and have imparted many invaluable suggestions, which enable us to say with confidence that no mercantile house in this country can exhibit so many complete and perfect business forms, specially adapted to the wants of the various departments of trade, as are in daily use in this Institution.

Merchants find it advantageous to have their clerks trained here because they have not the time to devote to their instruction, nor do they wish to have their accounts entangled by inexperienced youths. Business men everywhere patronize this school. Send for Circular or visit our rooms, and see what is done in the way of business training.

Address—

ODELL & TROUT,

Toronto.

THE DOMINION

TELEGRAPH COMPANY

DIVIDEND No. 5.

Notice is hereby given that a Dividend at the rate of three and a half per cent. for the half-year ending 31st December inst., has this day been declared, and will be payable at the Head Office, and offices of the Company, on and after

Saturday, 24th January, 1874.

By order of the Board,

J. C. SMALL, Secretary.

Toronto, 22nd December, 1873.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANNED

TINWARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Colin McDougall and James Craig McDougall, as well individually as co-partners, trading under the name and firm of McDougall & Brother, of the city of Toronto, lumber merchants, insolvents.

The Insolvents have made an assignment of their estate to me, and the creditors are notified to meet at my office, No. 7 Merchants' Exchange, Wellington Street, Toronto, on Wednesday, the fourteenth day of January next, at eleven o'clock A.M., to receive statements of their affairs and to appoint an assignee.

Dated at Toronto, this 30th day of December, 1873
WM. F. MUNRO, Interim Assignee.

J. GILLESPIE & COMP'Y

ARE ALREADY IN RECEIPT OF

LARGE SHIPMENTS OF SPRING GOODS,

And are now prepared to show A FULL LINE OF SAMPLES OF ALL DESIRABLE GOODS for
the coming Season in

FELT AND SILK HATS.

Our Assortment now is superior to any former Season in

CANADIAN & ENGLISH GOODS,

And we have taken advantage of the depression in the American Market, by making LARGE PURCHASES FOR
CASH, which enables us to offer

FINE AMERICAN FUR HATS

MUCH BELOW THE REGULAR VALUE.

—o—
WE ARE ENABLED THIS SEASON TO OFFER

STRAW GOODS

MUCH BELOW LAST YEAR'S PRICES, and we recommend the Trade to learn our prices before ordering.

SHADES OR MEN'S AND BOY'S CANTON, &c.

—o—
OUR TRAVELLERS

Will soon wait on most of our Patrons; any orders given them WILL RECEIVE OUR BEST ATTENTION.

J. GILLESPIE & Co.,

TORONTO.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

A. RAMSAY & SON,

Importers of

WINDOW GLASS, OILS,

PAINTS, &c., &c.,

37, 39 and 41 RECOLLET STREET,

MONTREAL.

BLACK & LOCKE,

LEATHER MERCHANTS,

MONTREAL.

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 474 ST. PAUL STREET,

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS, Fountains,	GRAIN PIPES,
Dry White do,	PATENT ENCAUSTIC PAVING TILES, &c.	

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,

GENERAL METAL MERCHANT

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,

Wholesale Leather and Fur Merchants,

LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,
GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacramento St.

MONTREAL.

Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

FRED. BIRKS,

Dry Goods Commission Merchant

AND

MANUFACTURERS' AGENT,

1 St. Helen Street,

MONTREAL.

35 Front Street, Toronto.

VIENNA EXHIBITION.

Geo. Glover & Co.'s GAS METERS

Were the only ones that received a Medal at the
Vienna Exhibition.

COPLAND & McLAREN,

Montreal,

Agents for the Dominion.

**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,

Office and Factory; 107 and 109 Queen Street,

MONTREAL.

Price Lists on application.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,

And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

18 and 20 DEBRESOLES STREET, and

17 and 19 LEROYER STREET,

Nun's New Buildings,

MONTREAL.

JOHN MCARTHUR & SON,
MERCHANTS IN

OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.

18 and 20 DEBRESOLES STREET,

and 17 and 19 LEROYER STREET,

NUN'S NEW BUILDINGS,

MONTREAL.

The Leading Wholesale Trade of Montreal.

T. JAMES CLAXTON & Co.
DRY GOODS.

We have now in stock FULL LINES of

CANADIAN BLACK LUSTRES

Our Stock generally is well assorted.

Cavechill Buildings, St. Peter Street

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

FOREIGN LEATHERS,

Elastic Webs, Prunella, Shoe Goods,

in general, and

Leather Commission Merchants.

Cash Advances made on Consignments.

10 Lemoine Street,

MONTREAL.

ARCH. M. CASSILS.

CHAS. STIMSON

JAS. HEDLEY.

I. C. C. COMPANY.

HALL, KAY & Co.,

GENERAL METAL MERCHANTS,

McGill & Grey Nun Streets,

MONTREAL.

Beg to inform those interested in Cheese Manufacturing
that they are the SOLE AND EXCLUSIVE AGENTS
IN THE DOMINION for the IRON CLAD CAN
COMPANY of New York. A Stock of Can Trimmings
lway on hand, and all orders must be addressed to
them. Price Lists on application.

For Sale—Tin Plates, Canada Plates, Galvanized,
Bl ck, and Tinned Sheet Iron, Ingot and Sheet Copper,
Iron, Copper, and Brass Wire, Tinsmiths' Tools and
Machines, &c., &c.

Mercantile Summary.

In consequence of the elections the meeting
of the Dominion Board of Trade has been postponed
till the 24th of February next.

At a meeting of the Toronto Board of Trade
held on Tuesday last, Mr. W. H. Howland was
elected President, and Mr. John Gordon Vice-
President for the current year.

MESSRS. Jordan, Marsh & Co., representative
importers of Boston Mass, have fallen into
difficulty with the revenue officers and their
books have been seized. It is alleged that frauds
to an amount exceeding a million and a half
dollars have been perpetrated.

A good deal of interest has been felt among
the produce merchants of this city in learning
the fate of Mr. T. C. Chisholm, who for many
years was a prominent grain merchant here.
His mysterious disappearance in New York is
so far without any explanation.

MUCH OUTCRY has for a long time been made
in Montreal against the shortcomings and defective
arrangements of the City Passenger Rail-
way Company, a money-making concern whose
shares are at an enormous premium. This dis-

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,
IMPORTERS OF
Shelf & Heavy Hardware,
Crockery, China, Glassware,
AND DEALERS IN
Canadian and American Manufactures
OF
HARDWARE AND AGRICULTURAL
IMPLEMENTS,
10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.
25 FRONT ST. WEST,
TORONTO.
White Dress Shirts.
Oxford Shirts.
Flannel Shirts.
Serge Shirts.
Tweed Shirts.
EVERY MAKE, STYLE AND PRICE,
At GRAY, RENNIE & CO.

satisfaction has been increased of late by the extravagant pretensions of the company; most of all by an attempt to get, by amendment to their charter, permission to turn any passenger out of the car who had not provided himself with a five cent piece, the exact fare, and immunity from damages by hampering the action of those injured. An opposing company, the City Omnibus Company" has just gone into operation, putting sleighs on the principal routes, and has, we understand effected an amalgamation with an existing suburban company of the same character, which adds to its prospect of success.

The importations of breadstuffs at St. John, N. B., for 1873 and the two previous years, are stated in Clarke & Cornwall's circular as follows:

Canada Flour via Portland.

	1873.	1872.	1871.
January	20,321	12,555	7,055
February	13,953	7,300	8,450
March	17,725	11,596	9,533
April	27,330	19,164	4,659
May	22,525	13,309	9,590
June	16,598	25,280	8,399
July	8,450	9,609	12,623
August	16,497	13,825	7,898
September	10,997	2,760	7,200
October	8,451	11,640	11,860
November	23,100	77,075	10,800
December	21,000	11,906	25,398
	206,947	156,010	122,456
By Railway	11,690	3,000	8,656
Total Canadian.	218,637	159,010	131,112
U. S. Flour	26,326	62,524	63,700
Total barrels.	244,963	221,534	194,812
Corn Meal, brls.	58,515	48,921	29,564
Oatmeal "	3,689	3,512	2,475
Corn, bushels..	24,990	27,017	34,679

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,
IMPORTERS OF
SHELF AND HEAVY
HARDWARE,
British, French, German, American and Canadian manufacture.
Agents for the unrivalled Chester Emery; also, Foundry Facings.
5 FRONT STREET, TORONTO.
JOHN MACNAB. T. HERBERT MARSH

P. G. CLOSE & CO.,
WHOLESALE
GROCERS,
TORONTO.
59, 61 and 63 Front St. East,

OUR ILLUSTRATIONS.

THE NEW POST OFFICE, TORONTO.

The New Post Office is situated on Adelaide street, directly opposite Toronto street. It is faced on Adelaide street, with richly wrought Ohio stone, which is also continued round on the east and west sides, and is in the Italian style of architecture. The main building is three stories in height, with basement, and a lofty attic in the Mansard roof. It has a frontage of 75 feet and a depth of 66 feet; it is 56 feet high to the eaves, and 90 feet to the top of the dome. The side and rear building is one storey in height, with basement, and extends from the rear of the main building to Stanley street, a distance of 108 feet. This is the most elegant public building in Toronto. The cost is about \$75,000. Mr. Henry Langley is the architect.

JNO. TURNER & CO.

In another part of this issue we give an imposing lithograph of the premises occupied by this firm. The building is located at the corner of Bay and Front streets; is a lofty white brick structure, with stone facings; having a depth of 200 feet by a frontage of 33 feet, and three stories in height above the basement. The firm is composed of Mr. John Turner, for ten years the junior partner of the late firm of Sessions, Carpenter & Co., and Mr. Tolfree. The eastern portion of the building and of the same dimensions as above given, making the total frontage 66 feet, is occupied by

R. A. HOSKINS & CO.,

Auctioneers and Commission Merchants, who commenced business in this line in 1869, and are now well and favorably known to the trade both of city and country.

WM. RAMSAY & CO.,

The building of this firm, lithographed elsewhere, is one of the fine mercantile structures recently erected in Toronto, having a depth of 180 feet by 40 feet, and is three stories in height

The Leading Wholesale Trade of Toronto.

1873. AUTUMN. 1873.
THOMAS WALLS & Co.,
38 YONGE STREET,
AUTUMN & WINTER DRY GOODS.
We are now prepared to show a COMPLETE ASSORTMENT IN EVERY DEPARTMENT.
OUR WOOLLEN ROOM
Is very attractive.
NEW GOODS by every Steamer.
THOMAS WALLS & Co.

9 FRONT STREET WEST.
AUTUMN AND WINTER
DRY GOODS.
Fall Stock coming to hand daily.
Will be larger than usual. First class value.
TERMS LIBERAL.
DOBBIE & CARRIE,
August, 1873.

above the basement. Mr. Ramsay has been a long time in the trade in Toronto. Commencing as a retailer in 1856, he gave up that branch in 1860, and entered upon the wholesale department. Associated with him in the business is Mr. R. K. Burgess who was admitted as a partner in 1864; the firm operates carefully and are growing into a nice and profitable trade.

W. B. HAMILTON.

This is the oldest establishment engaged in the boot and shoe trade in the Dominion, the business having been established in 1847. Mr. W. B. Hamilton is now the sole proprietor. The premises occupied by the firm are included in the lithograph mentioned last above, being 50 feet frontage by 180 feet deep, and three stories high, above the basement. The firm has just moved to this new location, in order to find room for their expanding business.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Jan. 6, 1874.

Oil matters here as usual,—very flat and few wells going down. A well at Durham Creek is being tested; it yields between ten and twelve barrels per day. The production of crude has not increased. There is a movement to form another combination, which will be under the control of the producers, but nothing is yet definitely settled. The Home works are working their full capacity, but other refiners are *hors de combat*. Business is generally flat. The price of crude is about the same, with no great demand. The shipments from the 26th Dec. to 1st Jan., both inclusive, are as follows:

Crude	5100 barrels.
Refined	449 "
Distillate	210 "
Crude sells for 65 to 70c per barrel; refined, 16 to 18c per gallon.	

—The township of Inverness has granted a bonus of \$30,000 to the Sherbrooke, Eastern Townships and Kennebec Railway.

The Leading Wholesale Trade of Toronto.

CHILDS & HAMILTON,

(Succeeded by W. B. HAMILTON)

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,

TORONTO, ONT.

1873.

1873.

DAVID ARNOTT & Co.,

ARE NOW

FULLY ASSORTED

In Every Department.

FALL & WINTER GOODS.

44 Yonge and 3 Wellington St. West.

FOREIGN LIFE POLICIES.

To the Editor of the Monetary Times.

DEAR SIR,—The public are much indebted to you for calling attention to the last of a series of cases decided by the Courts of the United States, establishing that contracts under life policies become *unlawful and are discharged* the moment the parties become public enemies. The letter of "Justice" in a subsequent issue, as you remark, "does not fully meet the case," and it by no means puts the matter in its true light.

The difficulty would, of course, arise only in case of war. It is coming too hastily to a conclusion to assume that, if the Treaty of 1794 as quoted touches the case in question at all, it would be found available to the executors of an insured person as an answer in a court of law to a plea of "alien enemy."

But, even if it would be available the serious question—that all policies would be forfeited by non-payment of premiums—is not met.

Yours, etc.,

TRUTH.

SLAUGHTERING FOREIGN GOODS.

To the Editor of the Monetary Times.

SIR,—In the matter of protection I hand you a you a quotation from a business circular published by a machinery firm in the States. It is a subject of vital importance to this New Dominion. In the branch of manufacture to which I belong, I have almost a season's stock left on our hands because when the panic set in on the other side, this market was flooded with goods and sold at panic prices. This is the way to ruin manufactures here.

Yours truly,

CANADIAN MANUFACTURER.

—New York journals mention a newly invented snow plow, which they say will do the work of 5,000 men and will save millions of dollars to railway corporations.

—In comparing the prices of pork in Chicago with those of last year, it should be remembered that there are 6 lbs less of meat in each barrel.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

STORAGE.

FREE OR IN BOND.

Warehouse Receipts.

The Subscribers, in connection with their Auctioneering Business, beg to inform the

BANKERS & THE MERCANTILE COMMUNITY

of the City of Toronto, that they are prepared to

RECEIVE IN STORE

Any Article of Merchandize

(Not extra hazardous)

intrusted to them, at a stated charge per month per package, and will

Grant Warehouse Receipts for the same.

In introducing this new feature of our business to the public, we merely have to make this remark, that it has been a desideratum long felt in Toronto; in other business centres there are regular recognized Warehouses in which goods are stored, Warehouse Receipts given, and money advanced upon the same by the Banks or other Financial Agents.

Insurance can be effected at a **Low Rate.**

Premises large, quite dry, quite new, and free from rats.

R. A. HOSKINS & Co.,

AUCTIONEERS,

No. 41 Front Street, Toronto.

—A new suit has been instituted against the St. Louis Mutual Life Ins. Co., asking that a receiver be appointed and the company wound up. The complaint specifies various kinds of irregularities, and concludes by charging the company with having, partly by compulsion, obtained the resignation of Supt. Selby, and caused the appointment of Gen. Blair as superintendent, of the insurance department; also that the latter has refused to perform his duty, in not obtaining an injunction against the concern.

The Leading Wholesale Trade of Toronto.

MOFFATT BROS. & CO.

Will show this week their

FALL IMPORTATIONS

Of Staple and Fancy

DRY GOODS

CANADIAN GOODS

IN GREAT VARIETY.

NEW BRUNSWICK COTTON YARN,

CANADIAN COTTON BAGS.

The Leading Wholesale Trade of Guelph.

MASSIE, PATERSON & Co.

IMPORTERS

AND

WHOLESALE GROCERS

ALMA BLOCK,

GUELPH.

ROBT. RAE & Co.,

Wholesale Importers of

CHINA, GLASS,

AND EARTHENWARE,

Lamps, Cutlery, Cruet Stands, Fancy Goods

GUELPH. Ont.

RAILWAY TRAFFIC.—The traffic receipts of the railways undernamed for the month of Oct. was:—

	1873.	1872.
Great Western.....	\$500,784	\$522,337
Grand Trunk	922,145	806,387
Intercolonial	98,485	.....
Cobourg P. & M	5,267	.....
Northern	86,556	93,137
St. Lawrence & O ..	17,271	15,970
St. Lawrence & Ind.	2,070	1,817
Welland	19,283	14,291
Total	\$1,654,861	\$1,453,939
Mileage	2,928	2,864

—The Western Insurance Company of Toronto is about to establish agencies in Massachusetts.—*Avalanche.*

1873 OCTOBER. 1873

Bryce McMurrich & Co.

FURTHER SHIPMENTS

RECEIVED, AND

Stock in all Departments

STILL

FULLY ASSORTED.

34 YONGE STREET, Toronto.

Toronto, 2nd October, 1873.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, JAN. 9, 1874

WE avail ourselves of the opportunity which the issue of the present special number affords, to say a few words respecting the progress of THE MONETARY TIMES. On this subject we may be very brief as our pages supply nearly every needed comment. It has been the endeavor to furnish in our too crowded pages, and in the most condensed form, such intelligence and suggestions as are likely to meet the wants of the greatest number of readers. We aim to give subscribers the utmost value in our power for their money; we claim that no business man can possibly make a better investment of the moderate sum required than in the fifty-two numbers of THE MONETARY TIMES annually; that good value is received and, in 9 cases out of 10 with interest cent per cent. We are sustained in this view by the rapidly swelling list of subscribers; the new names added in 1873 exceeding in number our entire list of three years ago!

It was the intention from the commencement to make THE MONETARY TIMES a fearless, outspoken, truthful and decorous review of the great interests that come within its province, without enslaving itself to any. This is not and never was a mere class journal. While liberally and kindly patronized by banking, mercantile and insurance men it has preserved its entire independence of all. And it is now clearly understood that by firmly maintaining this attitude we are enabled not only to write strictly in the public interest but to render our friends of every class more

valuable service than would otherwise have been possible. Respecting the future we can only promise our best efforts to exceed in energy and earnestness the past, and to retain the degree of confidence in our sincerity and usefulness which has been so often expressed by those whose opinion we most value and whose favorable verdict it is our highest ambition to merit.

PROGRESS.

We ask the careful attention of our readers to the accompanying statement of the business of the banks during the last seventeen years. The returns relate to the banks of Quebec and Ontario simply, and shew the progress of that portion of the Dominion which formerly was all Canada. The statements of the banks of the Maritime Provinces have never been complete, owing, apparently, to a singular and, we must say, an unreasonable antipathy on the part of some to the publication of their returns.

It has for some time been understood that this country was progressing in a satisfactory manner, but the figures to which we call attention give us a measure of it, more reliable and more accurate, than any statistics that exist. The period to which they relate has been the most remarkable by far which the country has experienced. It commences with a year in which the effects of vast railway expenditure had culminated in an inflation that pervaded every department of business, and stimulated land speculation to an inordinate degree.

The succeeding year, 1857, will long be remembered as one of disastrous panic. The revulsion extended to every part of Canada, but its effects, though severely felt in Montreal, were rapidly recovered from there, and in the course of two or three years a tide of prosperity set in which carried that city forward at a rate of progress never before known. This progress was further stimulated by a heavy military expenditure, continuing through several years, and also by the large trade carried on with the States during the war. There were also large sums of money brought into the city by wealthy Southern families.

In Upper Canada, however, an entirely different state of things prevailed. The revulsion of 1857 went on gradually widening in its effects during 1858 and 1859, dragging almost every interest in the province to the verge of ruin. The opening of the Grand Trunk Railway was diverting trade, too, from Upper Canadian cities to Montreal, and the whole region, in fact, down so far as the year 1865, was gradually

becoming poorer and more depressed. It was going through a process analogous to bleeding to death.

In that year, however, the tide turned. A magnificent harvest was vouchsafed, equal in value to three preceding ones, and an era of prosperity dawned, which has been carried forward almost without interruption ever since. The full effects of the change have only been felt during the last four years. It took several years to recover from the wretched depression that had prevailed since 1857, but once upon her feet, the Province began to grow and develop in a manner that has been truly marvellous to witness. This development has reacted upon Lower Canada, and the result is the series of figures, which indicate so clearly what the progress of the country has been.

During this period, too, we have witnessed the introduction of a system of Government currency, and its working on two distinct methods. Sir A. T. Galt had long been desirous of bringing about such a system, and, in 1866, the Government then being indebted to the Bank of Montreal, he obtained the co-operation of that institution, and procured the passage of an act authorising Government notes to be issued in place of the notes of any bank which surrendered its right of issue. No bank entered into the arrangement but the Bank of Montreal, and for several years the plan was virtually nothing more than the issue and redemption of Government notes by a banking institution.

When the charters of the banks expired in 1870, the Government made most strenuous efforts, aided by the influence of the Bank of Montreal and some other institutions, to compel the banks to secure all their issues by deposit of Government securities. This was firmly resisted by the banks of Ontario, who succeeded in enlisting in the same cause several banks in Montreal and Quebec, as well as most of the banks of the Maritime Provinces. The agitation continued through several sessions of Parliament, until finally a compromise was effected on the advent of Sir Francis Hincks, and the banks were allowed to retain a free circulation to the extent of their capital, on an agreement to hold a portion of their cash reserves in Government notes. The Government reserved the sole right of issuing notes of small denominations.

Under the same minister the arrangement with the Bank of Montreal was broken up, and Government offices of issue and redemption established in Toronto, Montreal, St. John, N. B., and Halifax. It should also be stated as having an impor-

tant bearing on the circulation of the banks, that the American silver, which had been circulating here for years, to the great loss of traders, was finally driven out by his good management.

The increase in the amount represented by the bank returns cannot but be most gratifying, and we have good reason to believe that so far as the important item of discounts is concerned, there has been a manifest improvement in the quality of the business done. Much has been learned by experience, and we apprehend that the principles of banking have been more carefully studied and persistently acted on of late years than formerly. There is, doubtless, amongst the \$120,000,000 under discount, a good deal which should have been rejected on a strict application of principles, and we are afraid that the marvellous development of the last three years has in it some of the elements of inflation. But, as a whole, the position of the banks is undoubtedly sound, and if we keep clear of the danger of multiplying weak and ephemeral institutions (a danger which undoubtedly threatens at present) there is reason to believe that the progress we have indicated may be maintained in future years.

THE GENERAL ELECTIONS AND BUSINESS.

A general election means general paralysis of business for a month or more, and should not be resorted to except in case of clear necessity. The present election has caused some irritation and annoyance among business men, because the immediate necessity for it is not, they think, apparent. No one denies that the new government has a right to appeal to the constituencies against a hostile House of Commons, or that it might have done so immediately on taking office. But there was certainly no necessity for the double elections that will now take place in constituencies represented by ministers. Bruce and Lambton, and a number of other constituencies, including West Toronto, will be put to unnecessary trouble, and the country to avoidable expense. If the late House of Commons deserved dissolution for the corruption of its origin, that was as true before the late ministerial elections took place as it is now. If the new Ministry could not depend upon being supported in it, this was as true and as well ascertained at first as it is now. In case of defeat in the House, the Ministry would have had the best of reasons for an appeal to the country. These are all public and constitutional reasons. The dissolution must

have turned upon considerations of a wholly different nature. From the fact of the ministerial elections taking place as they did, it was conclusive that there was then no determination to call a general election. The idea seems to have been born of the success obtained in these elections, and the general indications they afforded that an appeal to the country would tell in favor of the new men.

But, apart from all these considerations, there is a reason, and one which, in the actual circumstances, ought to have been paramount, why no general election should have taken place till a session was held. The law under which the elections are to be held is defective, as affording no sufficient guarantee against the practice of corruption. This complaint comes from the men now in power. The insufficiency of the law was declared by Mr. McKenzie in his hustings speech at Sarnia. "Election purity" was then written on the ministerial banner; and the attainment of that object implied legislation. But as there is to be no legislation before the general election takes place, we cannot pretend to claim that Ministers have performed the duty which they had prescribed for themselves. Nor are we entitled to allege the probability that the Government would have failed in an attempt to carry a more stringent election law; such failure, if it had taken place, would have formed the best ground for an appeal to the country. We notice these things in a spirit rather of regret than of censure. We are of those who believe that every attempt to gain a party advantage at the expense of consistency, recoils upon those by whom it is made.

The new Ministry, whose formation was the result of the determination of the country to free itself from the scandal of corruption, was entitled to every facility in the performance of its duty, and we cannot think that it would have met unfair or unreasonable opposition in the late House. The country will expect to be informed of the grounds on which the dissolution was advised, and it will require to be told something more definite about the policy which is to shape its future destiny, than is contained in the avowal that the Ministry is composed of men who are above stealing, which no one thought of questioning. A hustings speech, which may be variously reported, is not the best medium for a declaration of policy. The written address is more tangible, and less liable to sinister interpretation on one side or the other. The country will expect some such announcement, and we have no right to conclude that the Premier is not prepared to

give it. If it could be shown that there is a necessity for a general election, a better time for holding it could hardly be chosen; but if it could have been delayed even for one year, and delayed with the advantage which would spring out of a better election law, there would have been a saving of expense, and an avoidance of disturbance to business, by practically diminishing so far the frequency of general elections.

DRY GOODS.

It will be seen from the figures showing the importations of dry goods for the past twelve months at the port of Toronto that there was a falling off in value to an amount exceeding nine hundred thousand dollars. At Montreal the decline in the same articles for the first ten months of the year was nearly two millions of dollars, making a total reduction at the two ports in exact of figures of \$2,900,513.

This appears from the following figures:

	1872.	1873.
Woollens	\$2,649,706	1,859,312
Cottons.....	2,013,871	1,999,044
Silks and Velvets...	501,969	401,531

Total imports at		
Toronto.....	5,165,546	4,250,887
Do. at Montreal ...	10,977,577	8,990,723

	16,143,123	13,250,610
Difference.....		2,900,513

The diminution of fall importations was due to the wholesome fear excited by the alarming condition of the crops in June last. Owing to the lateness of the crop, resulting from a cold spring, the July rains revived it, and put an entirely different and better face upon the prospects of the year. As it has turned out, importations have been more than ample for the wants of the country. Importers have acted with a good deal of prudence, engendered by the panicky condition of the United S. money market, and under the perpetual admonition of a protracted stringency in money during most of the year with us. It is felt therefore that a pretty healthy trade has been done. Any tardiness in payments now is attributed to the open and therefore unfavorable winter; should spring payments, however, come up to the mark, there will be no great cause for complaint on the score of returns. A good number of houses found themselves at the close of the fall season with an inconveniently full stock; but this is much better than having their value represented by weak paper of retailers who insist on perpetual renewals.

It is this branch of trade which gives rise to a very large per centage of the accommodation paper carried by the banks; and it rests largely with these institutions

to say whether this trade shall be kept on a sound basis or not. The policy of lending so much encouragement to small importers in the towns ought to be carefully reviewed; it is almost certain to result in over-importations and other evils which we have before pointed out. Owing to the tardiness with which official statistics are published, it is impossible to know until too late to be of much value, whether importations are large or small. If the Dominion Government would adopt the example of the British Board of Trade by supplying to the public full and prompt returns of the imports and exports from month to month, a valuable service would be rendered to the wholesale trade and the country.

THE INSOLVENT LIST.

Our annual record of the "killed, wounded and missing" from the ranks of trade in 1873 is a long and grim tale of disaster. It is apparent that there has been no decrease in the rate of mercantile mortality; the causes often pointed out in these columns to which the bankruptcies of previous years were due are still at work, and as it will be seen, with similar results. In Ontario the total number of assignments last year was 430 against 427 in 1872 and in Quebec 272 against 232. In this way a large per centage of the profits of trade are wiped out as with a sponge every year; and so long as reckless crediting is indulged in; and men without business training, poor in capital and character, are encouraged to enter the ranks of trade, matters will not mend. Our annual list will continue to spread over several pages to the exclusion of other topics to which we should much prefer to see them devoted.

BANK STOCKS IN 1873.—Our tabulated statement of prices for the past year shows pretty wide fluctuations in the shares of a few of the leading banks, due partly to speculation and partly to new issues of stock. For some months past there has been a general flatness, which may be partly ascribed to the unsettled state of the money market but chiefly to the undoubted fact that Canadian investors and speculators are over loaded with bank shares, two banks alone having put out nine millions of dollars, all of which has been taken by the public. The rate of dividend has been in all cases maintained; and many banks have again made considerable additions to rest. These facts go to prove that notwithstanding some losses and dangerous "lock-ups" in lumber and petroleum and by failures in the

United States banking profits have been quite satisfactory. It will be seen from a table showing the approximate prices of bank stocks for several years back that prices of this class of investments have in general steadily risen, but we cannot say that the rise is at all out of proportion to the increase in value of the assets and business represented by these bank shares.

POSITIVE LIFE INSURANCE COMPANY.—A deposit of \$114,866 has been made with the Minister of Finance by this Company for the security of Canadian policyholders, agents have been appointed in the principal cities, and operations in the Dominion fairly commenced. The rapid progress made since organization in 1870 is largely due to various new and interesting features the tendency of which are in the direction of liberalizing the life insurance policy, and more clearly defining the rights of the insured under it. We have not been able to give the scheme of the Positive that close investigation to which it is entitled; but are quite prepared to commend it to the attention of the insuring public, as being worthy of careful consideration. The terms of insurance are very favorable; and the paid-up capital and funds of the Company are sufficiently large to give every necessary guarantee of its ability to honor its undertakings.

ST. LOUIS MUTUAL LIFE.—We hear that negotiations are in progress with a view to re-insuring the Canadian policies of this company in the Confederation Life of Toronto; and that a committee of the latter Company have reported in favor of the step. Whether this arrangement be carried out or not, the policyholders in this country are more than amply secured by the deposit in the hands of our Government. Policyholders should not therefore, allow their policies to lapse.

MONEY.—There is continued ease in money, the supply being ample for all legitimate requirements. Gold drafts are worth about $\frac{1}{4}$ premium; sterling is sold for cash at about $\frac{1}{4}$ per cent. over New York street rates, and about $\frac{1}{8}$ over Brown Bros. counter rate. In stocks only a very quiet business is doing.

Insurance.

FIRE RECORD.—Hanover, Jan. 3.—The blacksmith shop and dwelling house owned by Samuel Lyn, was burned, very little saved. Insured in the Waterloo Ins. Co.

Dresden, Jan. 3.—The buildings upon the Carey farm, two miles below here, were consumed. Mr. Lucas' loss is about \$400.

St. John, Dec.—Atty's mill near Hammond River with barns, &c. were destroyed; loss stated at \$6,000 to 8,000, insurance \$1,600.

Belle Ewart, Dec. 11.—The shingle mill belonging to Mr. R. Wheeler was last night destroyed by fire. Loss, \$800; insurance, \$500.

Goderich, Dec. 18.—The barn of August Kruz, a farmer, of Goderich township, was totally destroyed by fire, with contents. Partially insured.

Paris, Dec. 20.—The Grand River Knitting Mills were destroyed yesterday at noon. The fire commenced in the picker room, and spread rapidly, but fortunately the surrounding buildings were not damaged, excepting the brick boiler-house and storeroom adjacent, which was only partially burnt. The companies interested are:—The Queen, \$3,000; Provincial, \$3,000; British America, \$2,000; Western, \$2,000; Waterloo Mutual, \$3,500. Total insurance, \$13,500.

NOTES ON INSURANCE LAW.

The statements in the application for insurance, as to where the goods insured are situated are very material, and it is necessary that an accurate description of the premises in which the goods insured are, should be contained in the policy itself. Where a policy is effected on particular premises, by a precise description, fully applicable to these premises, it cannot extend to any other premises, though it may be the intention of the insured and the agent of the insurers, that it should do so. On the 9th of August, 1871, the plaintiffs applied to the defendant's (the insurance Company) through their agent, H., at Hamilton, for an insurance on goods, to the amount of \$6,000, contained in a store on the south side of King street, described in the application as No. 272, in defendant's special tariff book, and marked No. 1 on a diagram endorsed on the application. The plaintiffs received from H. a letter and receipt for the premium \$37.50, being at the rate of 62 $\frac{1}{2}$ cents in the \$100. On the following day the plaintiffs notified H. that they had added to their premises, two flats in the adjoining building (which would be No. 273 in defendant's special tariff book) and had placed part of their goods there. A few days after H. inspected the building and said an extra rate would be required. On the 29th of the same month H. notified defendants of the opening into the adjoining building, and asked as to the rate to be charged. The Secretary, at Montreal, (the head office) in receiving the letter, pencilled on the application, the fact of the opening, and an increased premium, making in all, one per cent. was fixed and paid on the 23rd of September, and the policy issued immediately thereafter, dated as of the 9th of August, and describing the premises substantially as in the application, and as marked No. 1 on the diagram of the premises endorsed on the application of the insured, No. 1 on the diagram being the premises No. 272. The policy also referred to the opening into No. 273, through which (it was stated) communication was had with the adjoining house. The defendants contended that they never engaged to insure the goods in the adjoining premises No. 273, that their policy was confined to the premises marked No. 1 in the diagram or No. 272, and that they charged the higher rate of premium because they considered the risk was increased by the opening into the adjoining building. It was admitted that the plaintiffs intended to insure the goods in No. 273; the court held that the particular description in the policy confining the risk to the premises marked No. 1 in the diagram, prevented the policy from extending to No. 273, for the policy issued after the alteration was

made. The court, however, intimated an opinion, that if the adjoining two flats had been added on, or taken in by the plaintiffs as part of their premises after the issuing of the policy, it would have extended to the goods in the added premises, and if the plaintiffs had added a story to their building after the granting of the policy, the goods in the new story would have been protected, because there was no implied warranty that the premises should not be altered or enlarged upon the making of the policy. That it made no difference whether the enlargement was lateral or vertical and that there could be no distinction between the lateral addition, being by a new building or by the addition of a part of the building already erected.

The court further held that the agent H., who had full authority to take all applications for insurance and to grant the usual interim receipt, was the proper person to notify of any change, modification, or correction required to be made by the applicant in his proposal, and it was his duty to have informed his principals of it. That the notice given by the plaintiffs of the opening into the adjoining premises, was, in fact, a part of the application, and that the defendants should have issued the policy in accordance with the notice; that the plaintiff would, therefore, have good ground for proceeding in equity, to have the policy reformed as against the defendants, but having accepted the policy, and acquiesced in its terms, after the alterations were made and the notice given, they were bound by it. The court further held, that the knowledge of the agent in this case was binding on his principals, the defendants, for the agent was acting strictly within the line and scope of his duty on the occasion when he received the amendment to the application and inspected the premises in pursuance of it.—(Wyld v. London Liverpool and and Globe Ins. Co.) 33 Q. B. (Ont.) 284.

Insurers would, therefore, do well to see that in case of alteration to premises that their policies are so framed as to cover the goods in the premises as altered. There must be a specific description of the altered premises or a specific description of the goods in the premises to which they have been removed, and the policy must by express words cover the alteration in the risk. In this case the policy in the body only covered the premises marked No. 1 in the diagram, and their premises were 272. No. 273 was not in any way expressly covered. It was merely stated in the policy that there was an opening from No. 272, through which communication was had with the adjoining house.

—At a monetary convention in 1855, France, Italy, Belgium and Switzerland adopted a double gold and silver standard of circulation. Since that time, owing to the large production of silver and to its being thrown out of circulation in some countries, such as Germany, the value of silver, compared to that of gold, has declined about three per cent., and in consequence its circulation is been increased very rapidly in those countries where it is a legal tender and where specie payments have not been suspended. Now Belgium and Switzerland are calling on France to summon another convention to adopt a single gold standard, as was done in England so long ago as 1816, which example has been followed in the last seven years by the United States, Germany, and five of the smaller nations of Europe.

—\$43,340 is the value of Prince Edward Island produce shipped from Charlestown during one November week. The principal items of export were 76,983 bushels of oats, 18,245 bushels of potatoes, and 1394 of turnips.

—Where the block and interlocking system signals have been tried on British railroads the number of accidents has been greatly diminished.

STATEMENT of the Capital, Circulation, Deposits, and Discounts of the Banks of Upper and Lower Canada, for the month of October in each year :

YEARS.	Capital paid up.	Circulation.	Deposits.	Discounts.
	\$	\$	\$	\$
1856	15,130,871	13,782,306	9,918,631	32,354,412
1857	17,581,026	10,438,665	6,142,253	25,961,486
1858	17,857,507	10,177,414	8,830,942	31,237,592
1859	23,738,461	11,236,055	13,515,172	40,720,612
1860	25,605,627	14,756,242	16,989,501	37,772,469
1861	26,722,581	15,259,202	19,487,022	40,970,347
1862	26,325,115	11,122,959	20,884,874	42,067,577
1863	26,861,489	11,288,890	22,488,544	43,796,637
1864	29,732,251	9,748,820	24,575,928	46,056,173
1865	30,647,412	14,258,655	28,958,346	45,677,674
1866	28,228,633	11,082,405	24,339,453	44,448,383
1867	30,289,409	10,262,916	31,118,655	55,560,282
1868	29,027,706	10,589,589	34,206,761	50,666,999
1869	30,459,607	10,473,738	41,732,304	57,925,992
1870	32,094,076	17,960,285	48,412,915	70,466,325
1871	37,706,480	24,209,062	55,280,425	90,778,667
1872	45,715,312	24,945,505	56,249,455	109,501,897
1873	52,877,138	28,533,640	60,977,877	123,186,059

N. B.—The deposits of the Banks in 1842 were under \$3,000,000.

Circulation of Government Notes in Ontario and Quebec.

	\$	Government Notes held by the Banks.	
October, 1866	2,920,000		
" 1867	3,918,242		
" 1868	5,211,000		
		\$	
" 1870	7,450,334	5,688,375	1871, October.
" 1871	7,879,641	6,853,580	1872 "
" 1873	8,841,918	8,068,546	1873 "

NOTE.—Under the working of the Government Note Act, which came into operation in 1866, the Bank of Montreal withdrew its own circulation and issued only Government notes from that year till 1870, inclusive.

Also.—The above return of Government Notes includes the amount held by the Banks as legal tender, which averages about \$7,000,000. There remains only \$1,000,000, which can properly be said to be in circulation, these being notes of small denominations.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, January 6, 1874.

We have had a continued thaw since New Years day till yesterday, most of the snow has melted away and bad roads both in country and town renders sleighing a matter of great difficulty. Yesterday wheeled vehicles were very general all over town, the river is now as open as in the month of November, preventing farmers getting into town with produce and causing dear retail markets.

This state of matters has no doubt helped to make the past week a duller one in the wholesale trade than the previous, and no great activity is looked for now till after the general election. The stock of flour in store on the 1st inst. was 90,522 bbls., against 38,150 bbls on 1st January 1873, being an increase of 52,372 bbls, the heavy stock tending to keep markets down.

ASHES—Pots.—There has been very little movement in ashes, of firsts what few barrels was changing hands were at our last weeks closing quotations, \$5.80 to 5.82; but towards the close a little more firmness was observable and the outside quotation was \$5.85; seconds \$5.10; thirds \$4.50, both nominal. Pearls.—Nothing doing in this description of ash and

the price named here \$7.30 is quite nominal in absence of transactions. The stocks at present in store are pots 1,827 bbls; pearls 680 bbls.

BOOTS AND SHOES.—Nothing doing in orders at present, travellers are preparing to take the road when some change in the state of the market may be looked for. Meantime we cannot change quotations:—Men's thick boots, \$2.25 to 2.75; ditto kip do., \$2.50 to 3.00; boys' thick boots, \$1.75 to 2.00; ditto kip do., \$2 to 2.25; women's buff boots, \$1.15 to 1.25; do. split do., 90c to \$1.10; do. pebbled buff bals., \$1.25 to 1.50; Misses do. \$1 to 1.25; do. buff boots, 90c to \$1; do. split do, 50 to 60c; buff boots \$11 to \$12 per doz.; men's mocasins \$10 to 15 per doz.

CATTLE.—Demand active, but the supply is limited and prices firm; 1st quality \$8.00; 2nd ditto \$7.00; 3rd ditto \$5. Sheep.—Are in fair request at \$3 to 5, and lambs \$2 to 3.50. Live hogs.—Are worth \$5 per 100 lbs but there are very few in market. Dressed hogs \$6 to 6.80.

DRY GOODS.—Nothing new to report in this branch of trade, as there is really nothing doing at the present time.

DRUGS AND CHEMICALS.—We have no change to note in prices, no movement of any consequence taking place, not much activity looked for for a few weeks.

FISH.—There has been some little demand this week for cod in bbls, stocks are small and prices firm at \$5.50. Dry cod.—Is also asked for at \$4.75 to 5. Labrador herrings, late quo-

tations viz.: \$5.75 to 6.50 is well maintained. **Salmon.**—Is advancing and is now quoted at \$15 per barrel.

FURS.—No alteration in the state of the market and quotations are unchanged:—Beaver \$1.75 to 2 per lb; black bear large \$8 10. ditto cub \$3 to 5; fisher \$6 to 7.50; silver fox \$25 to 50; cross fox \$5.00; red fox \$1.50 lynx \$2 to 2.50; marten, dark Labrador, \$7 to 8 pale marten \$1.75 to 2.00; prime dark mink \$3 to 3.50; mink dark 2nds \$1.50 to 2; otter \$8 to 12; fall muskrat 12c; winter muskrat 15c; racoon 25 to 50c; skunk 20c.

FREIGHTS.—There are no engagements taking place at present for grain and flour via Portland, all freight room having been engaged for some time to come for Western States produce.

FLOUR.—Market has ruled very quiet, only demand being for the supply of local wants; in the early part of the week a round lot of spring extra was placed at \$6.05. The stocks in store and in the hands of millers on the morning of the 1st inst. were 90,522 brls. against 89,631 brls on the 15th Dec., and 38,150 brls. on the 1st January 1873. To-day the market closes quiet, but some of our quotations are a shade over last weeks prices. We now quote:—Superior extra \$6.35 to 6.50; Extra \$6.20 to 6.37½; Strong Bakers flour \$5.80 to 6.50; Spring extra \$5.60 to 5.75; Superfine \$5.30 to 5.40; fine \$4.80 to 4.95; Middlings \$4.40 to 4.45; Pollards \$3.75; Upper Canada bag flour \$2.70 to 2.80; Oatmeal steady at \$5. to 5.15; Cornmeal \$3 to 3.20.

GRAIN.—**Wheat.**—The stocks in store and in the hands of millers on the morning of the 1st inst., were 188,841 bush. against 164,803 bush. on the 15th December, and 142,130 bush. on the 1st of January 1873. No demand exists at present, but the firmness in the European and Western States markets has caused an advance in the quotations here, market closing firm for Western wheat at \$1.30 to 1.32, no sales. **Maize.** Stocks in store on the 1st inst., 240,798 bush. market steady with some small sales at 70 to 72c. **Peas.**—Quiet, very little doing at 71 to 74c. **Oats.**—Firm, a good demand exists for car loads at 36c. **Barley.**—Market easier, the ruling price being 95c to \$1.10. **Pot and Pearl Barley** unchanged.

GROCERIES.—In the grocery market the demand has been very light for almost all articles. **Teas.**—Especially Japans are in light supply and holders are asking higher prices, late telegraphic advices from Japan report a very considerable rise in prices there, which will affect the prices here very materially. **Coffee.**—Prices advancing, and sales are made at our quotations, stocks much in need of being replenished. Java 34 to 35c; Singapore 33c. **Sugar.**—Market weak with rather more offering. We quote Cuba 7 to 7½c; Barbadoes 7 to 8c; Centrifugal 8 to 8½c; Scotch refined 8 to 8½c; Local refined in good demand Dry crushed 10 to 10½c; Extra ground 10½ to 10¾c; Crushed A 9½ to 10c. **Molasses.**—Continues without animation and our quotations are almost nominal. Muscovado 27½ to 30c; Barbadoes 38 to 40c; Golden syrup 46 to 52c; Amber syrup 68c. **Rice.**—The stock continues low and the advance noted last week is fully maintained, but the high price has somewhat restricted the demand. **Spices.**—Market steady but very little demand just now, meantime quotations of last week are unchanged. **Fruit.**—Layers have been in moderate request at \$2.05 to 2.10; Valencias 6½ to 7c; Sultanas are unchanged; Almonds 12½ to 16c; Currants 5½ to 6c; Turkey figs 11 to 13c; Filberts 11 to 12c.

HIDES AND PELTS.—Demand has been light and very little animation in this market. No. 1 inspected \$7.50; No. 2 \$6.50; No. 3 \$5.50. **Sheep and Lamb Pelts** \$1.00 to 1.25; **Calfskins** 15c per lb.

HARDWARE.—The year opens on a quiet market for all descriptions of goods, but as the

travellers now getting ready for the road have fairly commenced operations an improvement may be looked for. Prices remain as last quoted nor do we look for any material change until fresh importations come to hand via the St. Lawrence. Remittances are about as usual at this dull season, the next few weeks should see an improvement in this department:—**Pig Iron** Gartscherrie \$37 to 38.00; Summerlee, \$36. to 37.00; Laugloan, \$36.00 to \$38.00; Eglinton \$34.00 to 35.00; Glengarnock \$35 to 36; Carnbroe \$34 to 36; Monkland and Clyde \$33 to 35. Hematite \$42 to 44. **Bar Iron** per 100 lbs. Scotch \$3.25 to 3.35; Staffordshire \$3.25 to 3.35; ditto refined \$3.50 to 3.70; Swedes \$3.50 to 6.00 **Hoops and Bands** \$4.00 to 4.50; Sheets \$4.50 to 5.50; Boiler plate \$4.50 to 5.50; Russian sheets \$16 to 17; Galvanized sheets \$9.00 to 11. **Canada Plates** per box; Hatton \$6.50 to 6.75; Arrow and Garth \$6.75 to 7.00; F. and W. crown \$7.25 to 7.50. **Budd Lion** \$6.75 to 7.00; Glamorgan \$6.75 to 7. **Tin Plates** per box; Charcoal IC \$11.00 to 11.50; ditto IX \$13.00 to 13.50; ditto DC \$10.00 to 10.50; ditto DX \$12.00 to 12.50; Coke IC \$10.00 to 10.50; **Tin**—Block per 100 lbs \$34 to 35; Antimony \$18 to 19. **Zinc** sheet \$7.50 to 8.00; ditto spelter \$6.50 to 7. **Lead** per 100 lbs. Bar \$6.50 to 7; ditto sheet \$7 to 7.50; ditto pig \$6.25 to 6.75; shot \$7.00 to 7.50. **Nails** cut \$4.25 to 5.75; ditto pressed \$7 to 10; ditto horse 5 to 10 0/0 diset off list; Spikes pressed \$6 to 7. **Steel.**—Cast \$14 to 16; ditto spring \$6 to 7; ditto sleigh shoe \$5.50 to 5.75; anvils \$10 to 11 per 100 lbs; vices \$12 to 14; anchors \$7.50 to 9; manilla rope 13.50 first quality. **Blasting powder** \$3.50 to 4; sporting powder \$4.25 to 5. **Boiler tubes**, 2 in 22c; 2½ in 24c; 2½ in 26c; 3 in 31c; 3½ in 24c; 4 in 53c; 5 in \$1.00. **Iron wire** per bale up to No. 6 \$3.20 to 3.30.

LIQUORS.—**Brandy.**—There has been a moderate demand for this liquor with sales of the favorite brands in wood at \$2.20 to 2.60; cases \$7.50 to 8.00. Other brands \$2.05 to 2.15 in wood, and \$6.50 to 7.12 in cases. **Git.**—DeKuyper \$1.47 to \$1.50; green cases \$4.00; red cases \$7.25. **High wines.**—Have met with some enquiry, Upper Canada brands \$1.50; Montreal brands \$1.52 to 1.55.

NAVAL STORES.—No life in this department and quotations are without material change. **Spirits of turpentine** 55 to 57c; **Strained resin** \$4.50; No. 2 \$5.00; No. 1 \$5.50; pale and extra pale \$6 to 7. **Coal tar** \$3 to 3.25; **Pine tar** \$5; **Pine pitch** \$5; **Coal pitch** \$4.50.

OILS.—There is so little doing just now that we can only give nominal quotations. **Coal oil** 55 to 60c; **Boiled Linseed** 75 to 77c; raw linseed 70 to 72c; **Pale seal** 55 to 60c; steam refined seal 65 to 67c; **Olive** \$1 to 1.10; **Palm oil** 8½ to 9c per lb. **Petroleum.**—Demand has been light but prices are firm and stocks larger than usual. Carloads move at 20 to 21c, for small lots about 3 cents more is paid, while single barrels are sold at 25 to 26c.

PROVISIONS.—**Butter.**—Receipts for the past week 697 kegs; shipments 727 kegs. This market is very firm, and bare of choice stock, but there is no alteration of our quotations of last week, but holders are standing out for an advance. **Cheese.**—No receipts or shipments to report this week, market quiet and steady but rather firmer than last week, fine factory 11c; finest do, 12c. **Pork.**—No receipts or shipments, market quiet; old mess \$17 to 17.50; new mess 18 to 18.50; thin mess \$17.50. **Lard.**—Firm with fair demand at 10c. **Beef.**—Nominal at \$15 for prime mess. City cured canvassed hams 15c; tallow 6 to 7c in barrels.

SALT.—Very little doing and our quotations are nominal. Coarse salt \$1.30; factory filled \$2.25 to 2.30; fine \$1.30.

WOOL.—This branch of business is quite stagnant and in the absence of sales we do not give quotations. Some movement is looked for as soon as the holiday season is over.

TORONTO MARKET.

TORONTO, January 7, 1874.

Business has been during the past week somewhat interfered with by the intervention first of a general holiday, and then of the municipal elections, but even aside from these interruptions trade has been very quiet in nearly every department, and there are very few changes to chronicle in prices.

The imports at this port for the month of December last show a very considerable reduction as compared with those for the corresponding period of last year, being nearly 25 per cent less. The following are the figures:

	1872.	1873.
Dutiable goods. December	\$584,065	\$487,422
Free..... " "	241,695	138,410
Total Imports.. " "	\$825,760	\$625,832
Previous 11 months	13,668,100	13,813,802

Imports for year \$14,493,860 14,439,634
Duties in December \$91,463 \$97,356

BOOTS AND SHOES.—There has been very little doing during the past week, but travellers have started with samples of spring goods, and some improvement may now be looked for.

CATTLE.—**Beeves.**—The receipts during the past week numbered about 150 head, mostly medium as to quality. First-class were scarce and wanted, commanding full rates, and the market generally may be considered as in favor of sellers. First-class are quoted at \$4.50 to 5, second-class \$4, and third-class \$3.50. Among the sales are noted one car of steers, averaging 1,225 lbs., at \$58; two cars averaging 1,200 lbs at \$48; one car of oxen, averaging 1,500 lbs., at \$58; two cars of cows averaging 1,100 lbs., at \$39; one car of bulls, at about \$3.50 per 100 lbs. live weight. **Sheep.**—Have been in very moderate supply, and all offering have sold readily at \$6 for first-class, \$4 to 4.50 for second class, and \$3 to 3.50 for third-class.

Lamb.—Are in good demand and firm at late rates, although from a falling off in the quality of the receipts, outside prices are not so high as last week. Quotations now range from \$2.75 to 5. **Calves.**—Only an occasional one offering, and quotations nominal. **Hogs.**—Store hogs have been rather scarce, but fat have been in moderate supply at \$4.50 for the former and \$4.75 for the latter.

DRUGS.—Business has been very quiet since New Years. The only change to note in prices is a decline of 50c in opium, now quoted at \$8.00 to 8.25, and of 25c in potass iodide, held at \$6.25 to 6.50.

DRY GOODS.—There has been a very light trade done during the past month, but there having been a considerable falling off in the imports this year as compared with last, stocks to be wintered now are lighter than they were twelve months ago. The following is a comparative statement of imports for the month and year ended December 31st, 1872, and 1873:—

	Dec., 1872.	Dec., 1873.
Woollens.....	\$43,723	\$41,923
Cottons.....	32,436	28,149
Silks and Velvets....	7,489	5,735
Fancy Goods.....	33,062	24,338
	year 1872.	year 1873.
Woollens.....	\$2,649,706	\$1,859,312
Cottons.....	2,013,871	1,990,044
Silks and Velvets....	501,969	401,531
Fancy Goods.....	806,705	933,368

FLOUR AND MEAL.—**Flour.**—In store on the 5th inst., 9554 brls. against 8920 brls. the previous week, and 6095 brls at the corresponding date of last year. There has been a good enquiry during the past week for leading grades of flour, especially for extra, which closes at an advance of 5 to 10c on the opening figures. Sales include superior at \$6.00, extra at \$5.65 to

5.70 now held at \$5.70 to 5.75, spring wheat extra at \$5.25, and superfine at \$5.05 to 5.10. *Oatmeal*.—Inactive at unchanged rates. *Bran*. Latest reported sales were at \$12.00 on the track, which is the current price for car-loads.

GRAIN.—*Wheat*.—In store on the 5th inst., 170,769 bush. against 153,794 bush. the previous week, and 52,523 bush. at the corresponding date of last year. The market has ruled firm throughout the week, with a steady enquiry from shippers, but with few lots offering except at prices above what buyers think themselves justified in paying. In white and Treadwell there have been no reported transactions, and quotations are nominal at \$1.24 to 1.30 for the former, and \$1.23 to 1.24 for the latter. In spring there was some business done, but terms were not made public, \$1.17 to 1.18 f.o.c. being about the present value of No. 1. The English markets close firm with a recent advance of 1d. to 3d. in red and white sorts. *Barley*.—In store on the 5th inst., 45,731 bush. against 36,626 bush. the previous week, and 60,143 bush. at the corresponding date of last year. The receipts have improved somewhat, but holders are generally firm at outside rates, and few sales have been made. Latest business has been done on a basis of \$1.18 f.o.c. for No. 2 and \$1.22 for No. 1. The American barley markets are all firm with an upward tendency. *Peas*.—In store on the 5th inst., 23,267 bush. against 19,649 bush. the previous week, and 14,841 bush. at the corresponding date of last year. The few arriving by rail have not been offered, and sales are limited to farmer's loads, which at the close commanded 65c. *Oats*.—The receipts have been more liberal of late, and prices are rather easier, with latest sales at 37 to 38c on the track.

GROCERIES.—*Coffee*.—No recent business in Java reported, but some small jobbing lots of Costa Rica and Rio have changed hands at 27½c for the former and 29c for the latter. *Fish*.—Both lake and salt-water fish have been in light request during the past week at unchanged quotations. *Fruit*.—Raisins are not in large stock, and prices are firm at \$2.25 to 2.40 for layers and 7½ to 7¾c for Valencias. Currants are in moderate demand at 5½ to 6½c for ordinary to good samples of new, old being sold at 4½ to 5c. *Rice*.—Is in good demand and held firmly at \$4.75 to 5, for good samples, some yellowish parcels being offered at \$4.60. *Spices*.—Cloves are held for the most part at 40c and are in small stock. Black pepper has further advanced, with no sellers under 2½ to 25c. Cassia is firmer at 23 to 26c. *Sugar*.—Raws have been moving off slowly at from 7¾c for low muscovados to 9½c for light centrifugals. English and Scotch refined has been in fair demand, with sales of round lots of low grade yellows at 8c, medium at 8½c, and light at 8¾ to 9c. Extra lights are scarce and held for 9½c. Hard whites which mostly sold at 10½c are now held more firmly with none offering under 10½c. *Tea*.—Very little doing at present, but prices close firm.

The following is a comparative statement of the imports at this port of a few of the leading articles for the month of December, 1872 and 1873:—

	1872.	1873.
Tea—Green and Japan..lbs.	252,245	39,196
do. do. \$	131,944	16,286
Tea—Black.....lbs.	117,875	17,397
do. \$	41,075	5,595
Coffee.....lbs.	77,627	12,208
do. \$	13,717	2,704
Sugar.....lbs.	759,652	478,302
do. \$	30,830	26,516
Dried Fruit.....\$	42,940	8,167

HARDWARE.—Trade has remained inactive and quotations are generally unchanged.

HAY.—Pressed hay has had a fair enquiry, with sales by the car load at \$20 to 22.00 for good to choice Timothy.

HIDES AND SKINS.—There are a good many green hides coming in, but the demand is active and inspected have advanced, now taken at 7½c for No. 1 and 6½c for No. 2. Cured and inspected are in fair request, and saleable at 8 to 8½c. *Calfskins*.—Continue in very small supply and prices nominal. *Sheepskins*.—With moderate receipts and a good demand prices are maintained at \$1.10 to 1.25.

HOPS—Have been inactive, with only retail sales at from 38 to 40c, for good to choice.

LEATHER.—*Spanish sole*.—Quiet, with sales only of small lots at quoted prices. *Slaughter sole*.—Nothing doing. *Upper*.—Neglected and prices unchanged. *Harness*.—Has had some slight enquiry, but is quiet and unchanged. *Buff and Pebble*.—In request and firm at 17 to 18c for good stock. *Russets*.—In good demand and scarce, with ready buyers at 35c to 42c for light.

PETROLEUM.—Trade has been less active, and prices are without change.

PROVISIONS.—*Butter*.—There has been no shipping demand in this market, business being limited to supplying the local consumptive demand. Prices are nominally unchanged at from 22 to 25c for choice dairy, and 18 to 20c for ordinary. *Cheese*.—In retail demand only, but firm at quotations. *Eggs*.—Packed have sold at from 18 to 20c, and small lots in good condition are readily saleable at these figures. *Dried Apples*.—Are quoted at 8½c for choice new, but some lots could be bought at 7½ to 8c. *Lard*.—Is in only moderate request, but held firmly at 10c for tins, and 10 to 10½c for tinnets. *Acron*.—Round lots of Cumberland cut for February delivery could be bought at 7½c, but current prices range from 8 to 8½c with only small sales to note. *Hams*.—Smoked are held at 11 to 11½c, with very few going out. *Pork*.—Mess is quoted at \$17.50 to 18.00, with sales at the inside figure. *Dressed hogs*.—Have been scarce and are firm, with no recent sale under \$6.50 for medium to heavy weights. Light averages would command some preference.

WOOL.—The market continues quiet and unchanged. Pulled supers have a moderate enquiry with sales at 30c.

THE PRESENT VALUE OF DIVIDENDS

The long prevailing custom among mutual life insurance companies of declaring, at the expiration of each fiscal year, a so-called "dividend," or return of surplus premiums, the same to be paid after two, three or five years from the date of apportionment, whatever may have been the prudential reasons which originally justified it in theory, has been found to do incalculable mischief in practice. It has opened a wide door for fraud and misrepresentation on the part of unscrupulous agents, and encouraged expectations among policy-holders which have proved as false and delusive at the end, as they were silly and unreasonable at the out-set.

The popular methods of declaring and paying dividends obtaining among the various companies are but little understood by the majority of policy-holders. The most that they know is, that at some indefinite future time and in some inexplicable way, they may expect to receive back in some uncertain form, an indefinite percentage of the premiums paid. Taking advantage of this popular ignorance, indeed, in some cases, we are tempted to believe, taking pains to encourage and perpetuate it, some companies and many agents have cajoled their patrons with the most absurd and impossible promises. Even where this has not been the case, the subject is so involved in mystery, and so seldom intelligently explained and understood, that no question is more frequently asked than this, "What is the actual present value of the dividend upon my policy?" None but the professional insur-

ance man can be expected to become acquainted with the details of the different plans of the mutual life insurance companies of this country, each one having features peculiar to itself. In some companies the dividend is declared and paid in cash, or an equivalent reduction of premium at the end of the first year; i. e., the policy-holder receives his first dividend when he pays his second annual premium. In other companies, on the payment of the third annual premium; in others on the payment of the fourth; and in others still, on the payment of the fifth annual premium, the first dividend is realized by the policy-holder, and he receives an annual dividend thereafter. In other companies the dividends are made once in three or five years upon all the premiums paid during those periods. In others, the dividends are declared and paid upon some one of these several plans; but are paid not in cash, but in additions to the amount insured.

It is plain that the present value of dividends made in the different ways must vary materially. Let us see how much, assuming interest at seven per cent. per annum. An annual dividend of 50 per cent. realized by the insured when he pays his fifth premium, is equivalent to a dividend of 46.73 per cent. realized on payment of the fourth premium; 43.67 per cent. realized on payment of the third premium; 40.81 per cent. on the payment of the second premium; 46.94 per cent. once in five years; 43.74 once in three years; and is equivalent to a direct reduction of the premium at and from the issue of the policy of 38.14 per cent. This shows how important is the element of time. A dividend of 40 per cent. in one company may be more valuable than a dividend of 50 per cent. in another. A dividend of 41 per cent. at the end of the first year is worth more than a dividend of 50 per cent. at the end of the fourth year. These considerations rarely come up, though they should be thoroughly understood by and between the agent and the party insuring. This alone will prevent misunderstanding and consequent disappointment on the part of the policy holder, and this alone will deliver the agent from the temptation to misrepresentation and fraud.

In thus stating the mathematical value of dividends payable at different times, we have assumed that the dividends are certain to be paid at those times. But the payment of dividends already declared is, in many companies, made contingent upon the continuance of the policy. Although the so-called "dividend" is neither more nor less than the return of so much of the premium as is unnecessary and unearned by the company, yet the injustice of withholding even this when the insured suffers his policy to lapse before having received it, is still perpetrated. In such a case, the actual present value of the dividends must decrease in direct ratio to the chance of the policy-holder's continuing to make the required payments upon his policy. That this chance is also an important element in the calculation, is clear. The experience of our American companies shows that, of policies issued before the age of 30, the number of deaths are but five per cent. of the total termination; from 30 to 50, about 10 per cent.; while, above 70, they reach 78 per cent. From the foregoing figures, there is little difficulty in estimating the probability of receiving a 50 per cent. dividend from a company which adopts a rigid system of non-forfeiture, as well as the probable decrease in the calculated present value of dividends, payable at some future time, from the hazard of being deprived of them by forfeiture of the policy.—*Chronicle*.

MIDLAND OF CANADA.—This company advertised in English journals of the 29th ult. an issue of £150,000 sterling 6 per cent. second mortgage bonds at 82, a coupon due January 1, being attached. The company has 109 miles

of road in operation, and 20 miles well under way, and its funded debt is now only about £3,000 per mille in operation. The new loan is for the purpose of extending the line to Georgian Bay, 33 miles, and changing the gauge from 5ft. 6in. to the standard gauge of 4ft. 8½in., the latter step having been made necessary by the change of the Grand Trunk, with which it connects at Port Hope.

JOSEPH WEY & Co.

37 YONGE STREET,

TORONTO,

MANUFACTURERS & IMPORTERS

OF

FELT HATS,

CAPS,

Straw Goods,

GLOVES, &c.

One of the Largest and most attractive Stocks in the Dominion.

Comprising, besides Goods of their own manufacture, the

Latest Productions

OF THE

English and American Markets.

CANADA CAR

AND

MANUFACTURING CO'Y,

(Limited).

The Directors of the above Company have authorised a further issue of \$100,000 worth of Stock, AT PAR, in \$100 shares, so as to fully and efficiently carry out its first intention.

Ten per cent to be paid on subscribing, and ten per cent. monthly.

The Company's workshops and machinery are now complete and in active operation.

Applications for Stock to be made to Messrs. Blaikie & Alexander, Messrs. Campbell & Cassels, or to the undersigned.

JAMES PEPLER,

Sec. and Treas., Strachan Avenue, Toronto.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Samuel Edmund Roberts, an Insolvent.

I, the undersigned, James B. Boustead, have been appointed Assignee in this matter. Creditors are requested to file their claims within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Tuesday, the tenth of February, 1874, at Two o'clock in the afternoon, for the public examination of the Insolvent and the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 8th day of January, 1874.

BANK STOCKS.

Average prices each month for five years.

The following table shows the average prices of the shares of the leading Banks of Ontario and Quebec each month during the past five years; the table is intended to indicate the general course of the market through that period:—

BANK.	Year.	Jan.	Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.
Molson's Bank	1869	110	111	113	108	108	109	106	102	102	102	101	101
	1870	102	101	98	95	101	104	104	101	103	102	107	109
	1871	110	110	115	118	122	127	124	116	118	112	113	113
	1872	114	115	115	114	114	114	114	114	110	106	110	109
	1873	110	112	114	111	111	111	111	111	109	107	107	108
Bank of Montreal	1869	139	139	142	145	156	159	160	161	163	163	167	162
	1870	155	156	162	166	280	192	194	187	198	212	230	222
	1871	232	234	241	265	285	270	260	265	258	240	241	251
	1872	237	228	224	230	236	226	222	220	213	223	233	203
	1873	181	182	186	188	191	180	180	185	183	184	183	177
Bank of British N. America	1869	105	104	105	105	105	106	104	105	105	106	106	106
	1870	104	105	106	106	106	107	106	104	105	106	107	108
	1871	107	109	110	109	113	115	109	112	113	115	115	116
	1872	119	120	117	120	121	126	121	120	117	118	116	115
	1873	110	112	114	126	130	132	130	...	132	...	...	...
Bank of Toronto	1869	118	121	121	118	121	121	120	124	124	125	126	126
	1870	125	118	118	135	140	150	161	158	153	148	151	153
	1871	162	175	175	182	190	187	180	187	186	184	188	193
	1872	196	200	200	209	217	207	203	204	200	209	207	198
	1873	196	197	203	208	208	194	188	192	192	187	186	183
Ontario Bank	1869	100	100	100	100	100	97	96	96	97	97	102	97
	1870	98	100	110	104	103	102	105	105	105	107	108	107
	1871	109	111	111	115	120	122	112	110	109	106	110	111
	1872	112	109	109	111	111	107	106	107	105	106	106	100
	1873	101	101	103	105	105	104	103	106	106	106	105	103
Bank of Commerce	1869	102	103	103	102	102	103	102	104	106	108	110	111
	1870	109	111	112	114	114	117	119	121	122	122	121	121
	1871	117	118	129	138	143	146	138	126	126	122	127	131
	1872	130	127	128	134	138	134	128	125	120	125	127	115
	1873	117	120	125	126	126	122	119	123	122	121	121	119
Royal Canadian	1869	85	80	80	79	70	45	51	54	63	62	65	62
	1870	61	64	65	64	62	65	68	67	66	69	70	71
	1871	89	90	90	102	108	112	105	106	106	103	107	106
	1872	105	104	105	107	110	106	104	103	100	102	105	100
	1873	97	100	101	102	103	98	97	99	98	97	99	94
City Bank	1869	102	102	103	102	101	82	99	100	97	90	91	89
	1870	87	83	87	88	91	86	88	88	81	89	90	86
	1871	88	91	94	100	98	95	90	91	87	85	83	80
	1872	79	72	74	82	85	88	84	81	81	87	87	81
	1873	84	87	91	92	94	93	91	92	93	94	93	92
Quebec Bank	1869	99	99	100	100	102	100	100	101	101	101	102	103
	1870	102	103	104	105	105	103	104	106	107	109	110	112
	1871	113	114	117	121	127	118	112	114	114	113	115	113
	1872	114	113	114	114	116	112	112	113	113	113	113	109
	1873	109	108	110	110	112	108	109	109	110	111	110	108
Union Bank	1869	103	103	105	105	106	107	105	105	105	106	106	107
	1870	105	105	106	106	107	109	108	106	108	108	109	109
	1871	108	107	108	115	120	122	115	114	111	105	110	110
	1872	105	105	108	111	113	112	106	106	102	101	106	102
	1873	101	101	101	99	103	104	102	102	102	101	102	102
Jacques Cartier Bank	1869	107	108	109	109	109	107	108	108	108	109	109	102
	1870	107	109	109	109	111	108	110	111	113	113	113	113
	1871	115	118	119	124	125	122	121	122	...	...	...	119
	1872	121	115	114	113	117	113	...	...	...	111	113	108
	1873	107	107	107	109	106	107	106	107	107	104	106	103
People's Bank	1869	108	109	107	108	108	108	109	109	107	104	106	106
	1870	107	108	103	104	104	105	106	105	102	103	103	105
	1871	107	108	106	115	113	112	112	112	111	106	109	111
	1872	113	114	110	110	111	110	110	110	106	107	107	106
	1873	105	106	105	106	106	107	108	108	104	105	104	105
Mechanics' Bank	1869	95	96	97	98	94	93	94	94	94	94	90	92
	1870	91	91	91	89	90	91	91	90	90	85	75	77
	1871	70	82	89	90	83	93	90	91	92	90	88	88
	1872	88	86	88	89	88	89	89	98	88	89	82	81
	1873	84	83	84	85	80	81	81	83	84	86	84	83
Merchants' Bank	1869	108	109	108	107	108	109	105	106	105	106	107	108
	1870	106	107	108	110	116	118	113	112	116	116	119	118
	1871	117	116	118	133	142	145	133	133	132	132	130	136
	1872	133	128	129	129	136	132	122	115	112	115	117	110
	1873	109	113	116	117	115	114	113	114	112	112	111	110
Metropolitan	1872	108	106	104	106	107	108	104	104	100	102	105	103
	1873	100	101	102	102	103	104	101	102	102	101	100	100
	1871	not	o'pd	...	102	108	110	108	109	109	107	105	109
Dominion Bank	1872	107	108	106	111	110	110	106	106	103	109	107	104
	1873	105	104	106	105	106	107	106	106	106	105	104	103

WEEKLY AVERAGE PRICES OF BANK STOCKS FOR THE YEAR 1873.

Compiled expressly for the MONETARY TIMES, by Messrs. Oswald Bros., Stockbrokers, Members of the Stock Exchange, Montreal.

BANKS.	JANUARY.					FEBRUARY.					MARCH.					APRIL.					MAY.					JUNE.				
	3	10	17	24	31	6	13	20	27		5	12	19	26		3	10	17	24		1	7	15	22	28	4	11	18	25	
Montreal Bank	182	181½	180	179½	181	182	182½	181½	181	182	184	187	187½	190½	188	186½	187½	193	192½	190½	188	181	181½	180	178	179½				
Ontario Bank	100	100½	101	100½	100	101	101½	101	101	101½	103	104	105	106½	105½	105	105½	106½	106	106	101	101½	104½	104	105	104				
Bank of British North America	81	81	81	81	81	86	86½	89	89	88½	90	93½	93½	93½	92½	92	92	93	94	94	92	92	98½	94	93½	91				
City Bank of Montreal	104	104½	105	106	106	106½	107	111	114	104	105½	106	106½	109½	106	105½	105	106	106	106	106	106½	106	107	107	107				
Banque du Peuple	109	109½	109½	110	112½	110½	113	112	113	113	114	114	114	111	111	110½	110	110½	110½	111	111	111	111½	112	111½	111				
Molson's Bank	196	196½	197	194	195½	198	197	197	198	200	204	203	202½	209	208	208	209½	209	208	208	205	195	195	196	196	190				
Bank of Toronto	106	106½	107	107	106½	106½	106½	107	106½	106½	107	108	107	107½	107	106½	107	108	109	109	109	109	106	106	106	106				
Jacques Cartier Bank	108½	109½	109	109½	109½	110	114	113	113½	113½	115	116	117	119½	117	114½	116½	117½	115½	115½	115	113½	116½	117	117	114				
Merchants' Bank	118	116	117	117	117	115	116	116	116	116	117	117	117	117	117	116	116	112	110	114	109	107	108	108	108	108				
Eastern Townships Bank	109	110	109½	109	109	109	109	109	104	109	109	110	110	110	111	110	110	112	110	114	109	107	108	108	108	108				
Quebec Bank	100	100	102	100	100	100	100	100	100	100	101	100	100	100	100	99	99	100	103	103	103	104	105	105	105	101				
Bank Nationale	80½	85	80½	85	83	83	83	83	83	82½	83	83	84	84	86	86	86	81	80	80	80	80	81	81	81	80				
Union Bank of Lower Canada	98	97	97	97	97	98	100	100	99	100	101	101	101	103	102	102	102	103	103	103	98	98	98	98	98	98				
Mechanics Bank	117	117	117	116	117	118	120	120	120	120	124	124	126	127	127	125	127	127	126	126	125	122	123	123	123	118				
Royal Canadian Bank	99	100	100	99	99	99	97	96	96	94	94	97	96	97	97	97	95	97	99	99	99	99	100	99	99	99				
Bank of Commerce	99	100	100	99	99	104	104	106	106	106	106	106	106	105	105	107	105	92	90	90	86	87	87	87	85	87				
Metropolitan Bank	99	100	100	99	99	99	99	95	95	94	94	94	94	96	96	95	95	96	96	96	96	96	100	99	99	99				
Bank of Hamilton	94	94	94	94	94	94	94	95	95	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94	94				
Dominion Bank	101	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100				
Maritime Bank	85	87	87	87	86	86	88	88	87	86	87	87	85	84	84	84	84	84	86	86	86	86	87	86	86	86				
Exchange Bank	101	100	100	99	100	100	101	101	101	100	101	101	101	101	102	100	101	101	102	102	102	102	102	102	102	99				

BANKS.	JULY.					AUGUST.					SEPTEMBER.					OCTOBER.					NOVEMBER.					DECEMBER.				
	3	10	17	24	31	7	14	21	28		5	12	18	26		2	9	16	23	30	7	14	21	28	5	12	19	26		
Montreal Bank	177½	178	179	180	182	184	185	185	184	184	184½	185	175½	182	183	182	188	185	185	174	176	176	175	175	177	179				
Ontario Bank	130	104	103½	103	104	106	106	105½	105	105	105	106	106	105	107	106	106	106	106	105	103	103	102	102	103	103				
Bank of British North America	91	90	91	91	91	92	92	92	92	93	92	92	89	92	95	93	94	95	94	95	91	91	91	91	91	91				
City Bank of Montreal	110	110	111	110	110	110	111	111	111	112	113	113	113	106	110	108	107	108	107	106	105	105	104	104	104	105				
Bank du Peuple	189	187	187	188	189	191	192	192	191	192	193	192	183	187	187	184	183	188	188	182	182	183	182	181	182	184				
Molson's Bank	107	105	105	105	105	106	106	106	106	106	107	107	108	105	104	103	103	105	106	105	106	106	101	103	103	104				
Bank of Toronto	113	112	112	112	114	113	114	114	113	112	113	112	112	116	112	111	112	111	111	110	111	111	110	111	107	108				
Jacques Cartier Bank	108	108	110	109	109	109	109	109	109	110	111	111	112	116	110	109	109	109	110	110	110	110	111	111	111	111				
Merchants' Bank	108	108	110	109	109	109	109	109	109	109	109	110	109	110	110	110	110	109	109	109	109	109	109	109	109	109				
Eastern Townships Bank	108	108	109	109	109	109	109	109	109	109	109	109	109	110	110	110	110	109	109	109	109	109	109	109	109	109				
Quebec Bank	101	101	102	101	101	101	101	102	102	102	101	101	102	102	102	101	101	102	102	102	102	102	102	102	102	102				
Bank Nationale	80	81	81	81	81	82	82	82	83	83	84	84	85	84	86	86	86	84	86	86	83	83	83	84	83	83				
Union Bank of Lower Canada	96	96	97	97	98	99	100	99	99	98	98	98	94	97	98	97	97	99	99	96	96	96	96	96	96	93				
Mechanics Bank	118	118	118	119	122	122	123	123	123	122	122	122	117	122	122	120	121	121	121	120	121	121	120	120	117	118				
Royal Canadian Bank	101	101	101	101	102	102	102	102	102	102	102	102	102	101	101	101	101	100	99	99	100	100	101	101	100	100				
Bank of Commerce	100	97	96	96	94	94	96	96	96	94	94	93	95	94	94	94	94	94	96	95	94	94	94	94	94	94				
Metropolitan Bank	100	97	96	96	94	94	96	96	96	94	94	93	95	94	94	94	94	94	96	95	94	94	94	94	94	94				
Bank of Hamilton	85	87	87	87	86	86	88	88	87	86	87	87	85	84	84	84	84	84	86	86	86	86	87	86	86	86				
Dominion Bank	101	100	100	100	100	100	101	101	101	100	101	101	101	101	102	100	101	101	102	102	102	102	101	102	102	101				
Maritime Bank	85	87	87	87	86	86	88	88	87	86	87	87	85	84	84	84	84	84	86	86	86	86	87	86	86	86				
Exchange Bank	101	100	100	99	100	100	101	101	101	100	101	101	101	101	102	100	101	101	102	102	102	102	101	102	102	99				

LIST OF ASSIGNMENTS MADE IN ONTARIO IN 1873.

NAME.	RESIDENCE.	NAME.	RESIDENCE.	NAME.	RESIDENCE.
Stoddart & Sewell	Pt. Lambton.	Jos. Powell	Orangeville.	S. J. Bates	Uxbridge.
Sanderson & Co	Toronto.	F. Bick	Lindsay.	D. Moody	Whitevale.
W. C. McCormack	Walkerton.	C. F. Williams	Hamilton.	D. Kenny	Indiana.
Davis & McRae	Belleville.	Richardson & Punchard	Toronto.	M. Morison	Lindsay.
W. Rennick	Allendale.	T. Hunton, Son & Co.	Ottawa.	Black Bros.	Appin.
John Post	Whitby.	Collins & Pirt	Brechin.	Geo. Boldu	Hespeler.
J. Culbert	St. Catharines.	Geo. Weeks	Woodstock.	J. A. Roseborough	Peterboro.
A. Nesbit	Brampton.	G. T. Hughes	Trenton.	C. Fletcher	Brookville.
J. E. Weir	Brantford.	J. Sterling	Chatham.	Geo. Wallace	Brantford.
Wallace & Todd	Southampton.	A. Ransom	Buckhorn.	Jno. Douglas	Norwichville.
W. W. Cox	Collingwood.	Townsend & Wey	Toronto.	H. Macklin	Ingersoll.
P. Sayer	Barrie.	M. Minnie	Welland.	P. McRae	Inverhuron.
G. Cooke	Napier.	D. Jackson	Woodville.	G. Summers	Barrie.
J. Bernatz	Petrolia.	R. S. Davison	Smith's Falls.	W. A. Hutchins	Twp. Asnabruck.
J. McKenzie	Petrolia.	J. E. Maley & Bros	Kemptville.	W. J. Morrison	Orangeville.
H. R. Sharp	Galt.	Cameron & Bovell	Toronto.	Jno. Wilmott	Milton.
J. P. Harvey	Niagara.	A. Losee	Port Hope.	R. E. Hill	Essex, Co.
Jones & McCormack	Waterdown.	H. C. Forsyth	Princeton.	S. Donner	Orangeville.
Robt. Smith	Ayton.	Wm. Hamilton	Uxbridge.	W. Breset	Twp. Dawn.
F. Bail	Barrie.	J. & E. Vineburg	Lansdowne.	J. Hiscocks	Ganoquo.
A. Samuel	Carleton Place.	J. McNutt	Ruthven.	J. McKay	Creemore.
C. Bowie	Ottawa.	W. H. Kennedy	Kingston.	C. Wilson & Son	Parkhill.
Wm. Shaw	Oshawa.	Jno. Shields	"	Soady & McLean	"
C. J. Winkler	Kincardine.	Cole Bros	Durham.	A. A. Richardson	Napanee.
T. H. Taylor, Yonge st.	Toronto.	E. Pepper	Paisley.	L. Pierce	Elgin Co.
Hy. Kinsman	Exeter.	Boak & Woods	Owen Sound.	N. H. Bishop	Allandale.
T. Burke	Smith's Falls.	Geo. Crane, sr	"	S. A. Logan	Winchester Springs.
D. J. McDonald	Merrickville.	Geo. Crane, jr	"	S. & M. Kedy	Twp. Fitzroy.
R. H. Smith	Newmarket.	B. Plater	Collingwood.	J. Wallis	Avon.
Pickupp, Bray & Co	Kingsville.	J. Clouston	Cannington.	J. Doner	Stayner.
A. C. & H. W. Barrie	Brougham.	G. A. Caswell	Meaford.	J. Downing	Newtonville.
Jos. S. Drury	Barrie.	J. A. Wright	Almonte.	J. J. Marshall	Owen Sound.
Thos. Wilson	Walton.	D. Morrison	Ottawa.	J. L. Charles	Harley.
D. Lamont	Chatham.	C. Woodhead	Berlin.	Wm. Beaton	Kilsyth.
Chas. James	Perth.	T. Clow & Co	Toronto.	J. Link	South Finch.
E. Spillman	Perth.	J. W. Blain	Stratford.	H. H. Judd	London.
A. Mowat & Son	Ottawa.	J. M. Dunsmore	Mitchell.	Jno. Burgess	Baltimore.
D. G. Kennedy	Chatham.	L. Berger	Simcoe.	J. Bell	Woodburn.
P. H. Brennan	Campbelford.	W. P. H. Jeffery	Hamilton.	W. R. Graham & Co	Barrie.
J. H. Vanderlip	Orangeville.	S. J. Sovereign	"	Jno. Jones	Flesherton.
W. J. Lamont	Peterboro.	W. Deady	"	H. R. Joynt	Port Elmsley.
H. Laycock & Bros	Oxford County.	H. B. Palmerston	Simcoe.	Anderson & Graham	Bethany.
John Crealock	Toronto.	H. Legate	Belleville.	John Street	Clinton.
B. Nelligan	Kingston.	J. Sheeper	St. Catharines.	J. Harding	Prescott.
S. J. Norwood	Petrolia.	R. McKinnon	Caledonia.	H. & M. Lamont	Chatham.
J. A. Campbell	Twp. Beverly.	J. C. Ross & Co	London.	T. A. Mara	St. Mary's.
E. Etherway	St. Catharines.	H. McRae	Strathburn.	A. W. Dudley	Colborne.
J. S. & T. Macklem	Chippawa.	W. A. Hope & Co	Newburg.	Hy. Nafe	Preston.
J. P. Hussey	Mount St. Louis.	R. Kilfeder	Toronto.	Adair & Cairns	Ingersoll.
H. McLean	Perth.	Jos. McKey	Argyle.	Wm. Maxwell	Twp. Luxton.
O. Abeare	Chatham.	Jos. Zinkan	Listowell.	Geo. Bell	Toronto.
Jas. Pratt	Ottawa.	W. Hamilton	Fenelon Falls.	J. B. & L. Jones	Brantford.
C. T. Hay	Ottawa.	J. A. & M. A. Johnston	Trenton.	Thos. Dill	Toronto.
Jno. Hewitt	Goodwood.	E. W. Treveis	Belleville.	G. M. Wilson	Orillia.
Hy. Hallot	Pinkerton.	T. Farrow	Sarnia.	John McKay	Creemore.
J. Ferguson	Wick.	D. S. Baird	Fitzroy Harbour.	Jas. Buchanan	Ottawa.
J. Morrison	Hillsdale.	Hy. Walker	Hamilton.	Chas. Aldfield	Dunnville.
A. Mabley	Hacking's Corners.	W. Francis	Dresden.	M. Halley	Elora.
J. B. King	Brantford.	Yates & Son	Goderich.	Wm. Smith	Hamilton.
F. D. Boyes	Angus.	John Row	Augusta.	C. B. Whelan	Pembroke.
Tuttle, Date & Co	St. Catharines.	R. Scott, jr	Seaforth.	Geo. Carr	Cobourg.
T. C. Kitson	Ancaster.	S. G. Zealand	Clinton.	A. Kennedy	Orillia.
T. Bell	Morrisburg.	A. Graham	Crysler.	Robt. Reid	Waubinick.
J. R. McMunn	Almonte.	Jessie Kinney	Windsor.	Thos. Johnson, jr	Wingham.
J. Fitzgerald	Elora.	J. Courtney	Mooretown.	L. Prudham	Oshawa.
G. Moran	Fort Erie.	D. L. Thompson	Erin.	D. J. Bradley	Toronto.
H. Ralston	Napanee.	Thos. Griffith	Toronto.	T. G. Ransom & Co	Orangeville.
F. W. Alport	Belleville.	R. F. Hope	Newburg.	H. K. Perry	Tp. N. Fredericksburg.
R. B. B. Keeler	Whitby.	R. Crampton	Carleton Place.	Robt. Perry	"
Jos. Hathaway	Toronto.	Jos. Mills	Arnprior.	D. W. Ross	Walkerton.
G. Woodland & Son	"	P. Martin	Napanee.	A. B. St. John	"
Jno. Wilson	Georgetown.	J. F. Davis	Walkertown.	Jas. Hathaway	Toronto.
J. S. Duncan	Perry Sound.	Wm. Lindsay	Ingersoll.	M. McCabe	"
R. Brackenbush	"	E. Bothum	Bobaygeon.	C. McMurray	Rockwood.
S. N. Leard	Cannington.	R. B. Orr	Strathroy.	Geo. Fryer	Toronto.
Jas. Lenihan	Toronto.	C. E. Kyle	Uxbridge.	J. G. Munns	Markham.
G. S. Shaw	Garafaxa.	T. M. French	Chatham.	C. Hunt	Thornbury.
Wm. Humphreys	Cartwright.	F. Rose	Fort Erie.	W. J. Coots	Port Hope.
J. A. Goodman	St. Catharines.	C. Perry	Toronto.	Annie Douglas	Toronto.
H. M. Conaul	Belleville.	A. Mathison	Southwick's Corners.	B. A. Booth	Odessa.
A. M. Ghisholm	Oshawa.	J. W. Bache	Tilsonburg.	R. Brethowe	Twp. Georgina.

LIST OF ASSIGNMENTS, ONTARIO, (Continued.)

NAME.	RESIDENCE.	NAME.	RESIDENCE.	NAME.	RESIDENCE.
A. Crichton	St. Anns.	J. Murphy	Renfrew.	D. Campbell	Morrisburg.
Jno. Wilson	Lanark Co.	J. Griffin	Barrie.	J. F. Downer	London.
Jeffries & Co.	Petrolia.	J. J. Hall	Oshawa.	J. Schell	Waterford.
H. F. Tuck	Guelph.	G. T. Gorrell	Twp. Osnabruck.	A. C. Bennett	Kendal.
Wm. Patterson & Co.	Newbridge.	W. R. McKenzie	Almonte.	J. Hurrell	Dundas.
T. Marshall	Hamilton.	J. S. Little	Kinmount.	S. S. Peck	Minden.
Hy. Cole	Iona.	J. Stott	Hamilton.	L. Beemer	Toronto.
H. Gardener & Co.	Goderich.	T. B. Scott	Strathroy.	J. Hill	"
Wm. Porteus	Middlesex Co.	A. E. & H. Peters	Uxbridge.	A. Partridge	"
W. E. Parmenter	Yorkville.	W. R. Clayton	Drayton.	S. Hawkins	Port Stanley.
John Mills	Brant Co.	J. B. Morrison	Brantford.	T. Spencer	Brantford.
Minhinnick & Co.	Toronto.	S. Grundberger	Sebringville.	T. Laidlaw	Peterboro'.
John Eck	Oakwood.	R. W. Stringer	Welland.	Rogers & Thompson	Strathroy.
Thomas Brown	Collingwood.	M. Miller	Ingersoll.	G. J. Charleston	Kent Co.
W. D. Breese	Newboro.	G. J. Stocks	Sarnia.	J. Dobbins	Sarnia.
R. Leishman	Arnprior.	H. A. Galbraith	Napanee.	C. M. Edwards	Toronto.
A. L. Chamberlain	Almonte.	T. K. Scovill	Farmersville.	Farrand & Miles	Campbellford.
W. G. McLean	Petrolia.	McCready & Babbitt	Picton.	R. McWhirter	Petrolia.
H. F. Keeler	Thorold.	G. R. McLeod	Hollin.	J. Whettladfer	Tavistock.
L. C. Mendon	Toronto.	C. W. Grossmith	Toronto.	G. L. Garden	Toronto.
J. Monette	Curran.	A. L. Caseiman	Morrisburg.	G. Rahalley	"
J. Brennan	Clifton.	Wm. Patterson	Barrie.	L. Arnett	Petrolia.
J. E. Ellsworth	Cheapside.	S. T. Culph & Co.	Coboconk.	W. J. Fitzpatrick	Wybridge.
J. Rutherford	Lanark Co.	Kenzie & McIntyre	Sarnia.	G. S. Sexsmith	Napanee.
J. Rispin	Petrolia.	W. S. Harvey	Pembroke.	E. Grantham	Toronto.
R. T. Daniel	Ottawa.	J. Ross Robertson	Toronto.	A. Butchart	Owen Sound.
G. Levine	"	R. J. Pitts	South Finch.	E. Denny	Iroquois.
S. Taylor	Branchton.	A. Burton	Victoria Co.	J. B. Watson	Petrolia.
Hy. Woodward	Toronto.	W. B. Irving	Dundas.	A. H. McLean	Riceville.
J. W. Fralock	Belleville.	A. H. Dixon	Toronto.	Wm. Adams	Mt. St. Louis.
B. Sweeney	Pembroke.	E. Barker	Ingersoll.	L. Roenigh	Belleville.
J. Lee	Arnprior.	L. W. Fick	Mt. Pleasant.	H. P. Moore	Rodney.
T. Stewart	Galt.	H. J. Morse	Toronto.	R. Garner	Cheeseboro'.
B. G. Kelly	Hollin.	H. Maorquodale	"	H. Metcalf	Guelph.
P. Saltzberry	Norfolk Co.	J. Canniff	Canifton.	U. Marshall	Brockville.
Wm. Scott	Toronto.	A. Paterson	Hamilton.	Chas. Davies	Toronto.
W. M. Platt	Brighton.	J. Mackie	Bradford.	Hy. Morrow	Stratford.
D. Gregory	Holland Landing.	P. Fitzgerald	Orillia.	P. E. McKerral	Chatham.
H. Whitley	London.	Burn & Baker	Toronto.	D. McRae	Bolsover.
L. A. Mongenais	Arnprior.	Thos. Robinson, Jr.	"	G. B. Sproule	Peterboro'.
J. W. Hurd	Sunderland.	R. C. Lockwood	Napanee.	N. Shaw	"
S. P. Cornell & Son	Cornellville.	Price & Merryday	Belleville.	W. D. Mitchell	Listowell.
F. Gilchrist	Collingwood.	Peter Barber	Braeside.	S. W. MacFarlane	Tilsonburg.
Jno. Innes	Welland.	J. Lynd	Uxbridge.	George Smith	Milton.
M. Fahey	Kingston.	A. E. Kinnear	Glenmajor.	Hy. Nasmyth	Alvinston.
Jno. Wilson	Arnprior.	W. N. Drew	Hamilton.	M. Dolan	Twp. Osgoode.
John McKee	Acton.	J. Dennis	Newmarket.	P. Poulin	Ottawa.
T. Kelly	Ottawa.	Mosgrove & McHardy	Twp. Gloucester.	C. G. Booth	Brockville.
G. M. Woods	Napanee.	Preston & McLaughlin	Ottawa.	H. Cameron	Vankleek Hill.
Fitzhenry & Nichol	Goderich.	A. W. Russell	Toronto.	Jno. O'Brien	L'Orignal.
Collins & Bro	Whitby.	E. Kilfeder	"	N. W. Phillips	Belleville.
J. Fyfe	Collingwood.	N. Helmer	Ottawa.	McBean & Bartholomew	Orillia.
M. Morrison	Toronto.	G. V. Howson	Toronto.	McDougall Bros	Toronto.
S. Whittaker	Perth.	J. Sharpe	Hastings.	Wm. Elliot	Park Hill.
Jno. Hilliman	Chatham.	T. G. R. Harding	Ingersoll.	E. C. Wood	Mount Forrest.
R. Reid	Barrie.	A. McLean	Priceville.	Kennedy & Day	Pleasant Hill.
J. W. Roberts	Sombra.	D. Beattie	Windsor.	O. Frappier	Pembroke.
R. Dollor	Barrie.	P. E. Stanley	Thorold.	T. Mea	Smith's Falls.
D. Campbell	Lindsey.	J. Deans	Fergus.	W. Hopkins	East Flamboro.
J. B. Clark	Port Dover.	Morison & Strachan	Toronto.	Jos. Walker	Thorold.
M. Holder	Welland.	D. Sutherland	East Zorra.	J. Cowan	Carleton Place.
J. Myers	Stratford.	J. W. Barber	London.	A. Struthers	Grey, Co.
F. Gabonnie	Belleville.				

MONTREAL LEATHER MARKET.

(Reported by M. H. Seymour & Son.)

Montreal, Dec. 30, 1873.

Since last report there has been very little if any change to note in the condition of this market. Business has been rather quiet, as is usual at this season, and stocks of curried leathers are in consequence better assorted—as receipts have been liberal.

Spanish sole.—Market well supplied, and prices have undergone no change. Any advance can hardly be expected unless there should be increased activity.

Slaughter sole.—Participates in the general

quiet, and sales are confined chiefly to small parcels.

Rough.—Little enquiry of late, but prime light stock would find tolerably ready sale.

Harness.—Very little doing, and prices are barely sustained.

Wax upper.—Not much demand, nor is there likely to be for the present, prices rule low.

Buff.—Prime stock sells freely, and there is no accumulation.

Pebble.—The supply has increased, but stocks are not at all in excess of the probable wants of the trade.

Splits.—Some enquiry for fine light, which are most abundant. Medium and heavy have

also sold readily for the season.

Calfskins.—No special enquiry.

Sheepskins.—Russets are still in meagre supply. Colors are less scarce, but assortments are irregular.

Spanish sole, No. 1, B. A. 25 to 26c; do No. 2, A. A. 23 to 24. Buffalo, No. 1 B. A. 22c; do No. 2, B. A. 20c. Slaughter, No. 1, 27 to 31c. Rough (Light) 28c. Harness 27 to 31c. Waxed upper light 38 to 42c; do. do. medium and heavy 33 to 38c. Buff 16 to 17c. Pebbled 15 to 17c. Splits per pound 25 to 32c. Calfskin, light 55 to 65c; do. heavy 70 to 80. G. S. hides, 8 to 9c.

1874.
HATS, STRAW GOODS, &c.
GREENE & SONS,
Montreal.

Our Spring Styles are now ready, and our Stock is well selected, consisting of the following lines:—

Men's Felt Hats.	Boys' Felt Hats.
“ Straw Hats.	“ Straw Hats
“ Silk Dress Hats	“ Cloth Hats
“ Cloth Hats.	“ Linen Hats
Ladies Straw Goods.	Cloth Caps.

We are extensive manufacturers of all the above Goods, and supply the wholesale trade.

Our Customers have from us the great advantages that long experience and large capital give.

We solicit a share of your trade.

FACTORIES:

FELT HATS	-	-	HAMILTON, Ont.
“	-	-	Queen St., MONTREAL.
STRAW GOODS	-	-	526 St. Paul St.
SILK HATS	-	-	523 “
CLOTH CAPS	-	-	525 “

G. & S.

517, 519 and 521 St. Paul St.,
MONTREAL.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

Canada, Province of Ontario, } In the County Court of
 County of York, } the County of York.

In the matter of William Scott, of the City of Toronto, Iron Founder, an Insolvent.

The undersigned has filed in the office of this Court, a Deed of Composition and Discharge, executed by his Creditors, and on Tuesday, the 20th day of January next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

WILLIAM SCOTT,

By Smith, Rae & Fuller, his Attorneys ad litem.
 Toronto, Dec. 12, A.D. 1873.

LONDON AND CANADIAN
Loan & Agency Co.

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M.P.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages purchased.

Deposits received.

J. G. MACDONALD,

Manager.

Exchange Buildings, Toronto.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of H. B. Fairfield, an Insolvent.

The Creditors of the Insolvent are notified that a Meeting will be held at my office, No. 26 Toronto Street, in the City of Toronto, on Saturday, the seventeenth day of January, at eleven o'clock in the forenoon, for the public examination of the Insolvent, and the ordering of the affairs of the Estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this 3rd day of Jan., A.D. 1874.

INSOLVENT ACT OF 1869.

In the matter of Charles Davies, an Insolvent.

I, the undersigned, Thomas Hawkins Lee, of the City of Toronto, in the County of York, merchant, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

Dated at Toronto, this 2nd day of January, A.D. 1874.
 THOS. H. LEE, Assignee.

INSOLVENT ACT OF 1869.

In the matter of Russell Wilkinson, an Insolvent.

A second and final Dividend Sheet has been prepared, open to objection until the twenty-sixth day of January, after which dividend will be paid.

JOHN SHAW, Assignee.

Toronto, 8th January, 1874.

MONTREAL
TELEGRAPH COMPANY

Notice is hereby given, that the Annual General Meeting of the Shareholders will be held at the Company's Office,

In the New Building,
IN MONTREAL,

On Thursday, the 8th day of January,

at one o'clock, p. m., to elect Directors for the ensuing year, and generally to transact the business of the Company.

A Dividend of FIVE PER CENT. for the Half-Year ending 30th November has been declared upon the Capital Stock of the Company, payable at the offices of the Company on and after THURSDAY, 8th JANUARY.

The Transfer Books will be closed from 31st December till after the General Meeting.

By order of the Board,

JAMES DAKERS, Secretary.

INSOLVENT ACT OF 1869.

In the matter of William Hamilton, senior, and Wm. Hamilton, junior, trading under the name of William Hamilton & Son, Insolvents.

The Insolvents have made an assignment of their estate to me, and the Creditors are notified to meet at their place of business, Front Street, in the City of Toronto, on Tuesday, the Twentieth day of January instant, at one o'clock in the afternoon, to receive statements of their affairs and to appoint an assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Toronto, 3rd January, 1874.

INSOLVENT ACT OF 1869.

In the matter of William Hamilton, senior, and Wm. Hamilton, junior, trading under the name of William Hamilton & Son, Insolvents.

The Creditors are notified to meet at the Insolvents' place of business, Front Street, in the City of Toronto, on Tuesday the Twentieth day of January instant, at two o'clock in the afternoon, to determine and instruct the Assignee respecting the sale of the entire Estate and Effects, real and personal, of the Insolvent, in one lot or otherwise, and for ordering their affairs generally.

Toronto, 3rd day of January, A.D. 1874.

JAS. B. BOUSTEAD, Interim Assignee.

FITCH, EBY & THWAITE,

IMPORTERS OF TEAS,

GENERAL GROCERIES, WINES, BRANDIES, &c.

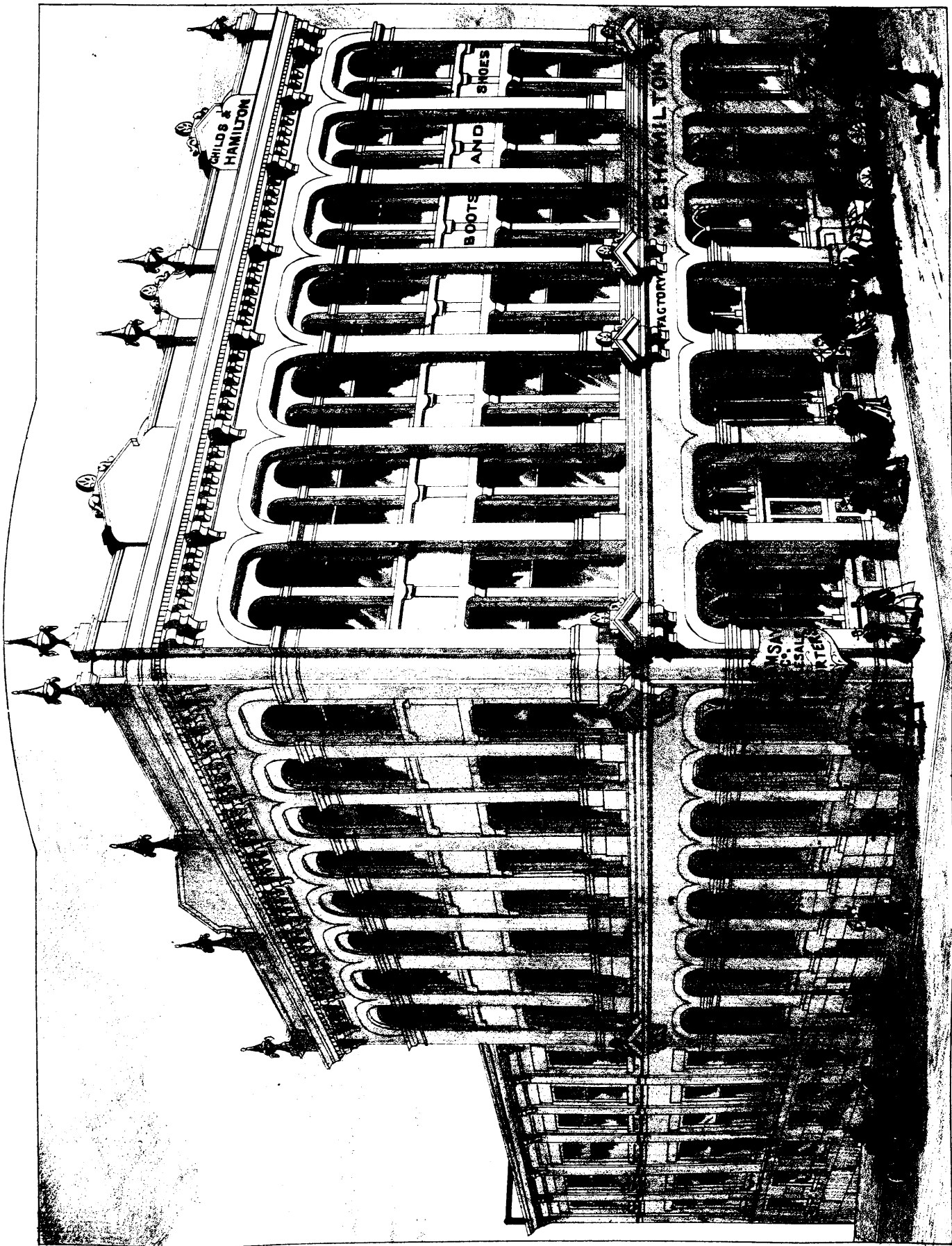
HAVE

REMOVED

To 32 YONGE ST., opposite American Hotel,

In the Premises lately occupied by BAILEY & BUNTING,

TORONTO.



W. R. HAMILTON

WHOLESALE WAREHOUSE of W. R. RAMSAY & CO GROCERS, TORONTO. (Corr. of Scott & Front St.)

W. R. HAMILTON WHOLESALE WAREHOUSE & SUGAR MANUFACTURING (CORNER OF SCOTT & FRONT ST.)

LIST OF INSURANCE COMPANIES LICENSED TO DO BUSINESS IN CANADA.

NAME OF THE COMPANY.	General Agent, Manager or Sec'y.	Amount of Deposits.	For whose security deposited.	Description of Insur. business.
Etna Insur. Com. of Hartford, Conn....	Robert Wood, General Agent, Montreal	\$53,580 viz: \$5,070 stock, and \$48,510 bank stocks	Can. policy holders	Fire & In. mar
Etna Life Ins. Comp'y of Hartford, Conn	Wm. H. Orr, Manager, Montreal.....	\$140,009 U. S. 5-20 bonds	Policy holders gen.	Life
Agricultural Insurance Co., Watertown ..	Henry Cline, General Agent, Kingston	\$100,000 viz: \$85,500, U. S. bonds, \$14,500 stock	Can. policy holders	Fire
Agri'l Mut. Assur. Assoc. of Can., Lon., O.	D. O. Macdonald, Secretary, London ..	\$25,000 stock.....	Policy holders gen.	Life
Atlantic Mut. Life Ins. Co'y, Albany, N. Y.	.....	\$80,292 stock.....	.....	Life
British America Assurance Co., Toronto..	F. A. Ball, Manager, Toronto.....	\$50,000 stock.....	.....	Fire & In mar
British and Foreign Marine Insurance Co.	S. C. Duncan-Clark & Co., Gen. A., Tor.	\$50,000.....	Can. policy holders	Inland mar
Briton Med. and Gen. Life Ass. Lon., Eng.	J. B. M. Chipman, Manager, Montreal.	\$100,343 stock.....	Can. policy holders	Life
Canada Guarantee Company.....	Ed. Rawlings, Manager, Montreal.....	\$16,666, viz: 16,500 Mont. b'nds and \$166, 5 p. c. stock.....	Can. policy holders	Guarantee
Canada Life Assurance Co., Hamilton....	A. G. Ramsay, Manager, Hamilton....	\$54,000 municipal debentures..	Can. policy holders	Life
Citizens' Ins. and Invest. Co. of Canada ..	A. McGoun, Sec. & Treas, Montreal....	\$53,000 municipal debentures..	Can. policy holders	Life & Accid't
Commercial U. Ass. Co. of London, Eng..	Morland, Watson & Co., G'l A., Mont'l	\$150,956, viz: \$100,343 stock, \$50,613 Canada 5's.....	Can. policy holders	Fire and Life
Confederation Life Associat'n of Canada..	Wm. McCabe, Manager, Toronto.....	\$50,000 municipal debentures..	Can. policy holders	Life
Conn. Mut. Life Ins. Co. of Hartford, Conn	Robert Wood, General Agent, Montreal.	\$140,000 U. S. bonds.....	Policy holders gen.	Life
Edinburgh Life Assurance Company.....	David Higgins, Chief Agent, Toronto ..	\$150,515 stock.....	Can. policy holders	Life
Equitable L. Ass'n Soc. of the U. S., N.Y.	R. W. Gale, Manager, Montreal.....	\$100,000 stock.....	Policy holders gen.	Life
Globe Mu. Life Ins. Co. of New York.....	C. S. Lewis & J. Converse, Man., Mont'l	\$100,000 U. S. bonds.....	Can. policy holders	Life
Guardian Fire and L. Assu. Co., Lon., Eng	R. Simms & Co., & G. Denholm, M's, Mont'l	\$100,343 stock.....	Can. policy holders	Fire
Hartford Fire Ins. Co., Hartford, Con....	Robert Wood, General Agent, Montreal	\$100,000, viz: \$45,000 stock, & \$55,000 U. S. bonds.....	Can. policy holders	Fire
Imperial Ins. Com. of London, England..	Rintoul, Bros., Gen'l Agents, Montreal	\$100,066, viz: \$1,400 Canada 6 p. c.; \$48,666 Canada 5 p. c. \$50,000 stock.....	Can. policy holders	Fire
Isolated Risk Fire Insur. Co. of Canada ..	J. Maughan, jr., Secretary, Toronto ..	\$100,904 municipal debentures	Can. policy holders	Fire
Lancashire Insurance Company.....	W. Hobbs, General Agent, Montreal.....	\$100,000 stock.....	Can. policy holders	Fire
Life Association of Scotland.....	....., General Agent, Montreal....	\$150,000 stock.....	Can. policy holders	Life
Liverpool and Lon. and Globe Insur. Co..	G. F. C. Smith, Secretary, Montreal ..	\$162,800, viz: \$50,000 st'k, \$26,800, Ca. 6's, & \$86,000 mun. de	Can. policy holders	Fire & Life
London Assurance Corporation, England..	R. H. Stephens, Genl. Agent, Montreal	\$150,000, viz: \$50,127 Ca. 5's, and \$99,873 stock.....	Can. policy holders	Fire & Life
London and Lan. Life Assu. Co.....	Wm. Robertson, Manager, Montreal ..	\$100,000 stock.....	Can. policy holders	Life
Metropolitan Life Insur. Co. of New York	T. A. Temple, Gl. Agent, St. John, N.B.	\$100,000 U. S. bonds.....	Can. policy holders	Life
Mutual Life Association of Canada.....	Wm. Powis, Actuary & Man., Hamilton	\$54,000 viz: \$50,000 cash and \$4,000 M. Debentures.....	Can. policy holders	Life
National Life Ins. Co. of the U. S. A.....	Livingston, Moore & Co., G'l A., Hami'n	\$60,000 U. S. bonds.....	Can. policy holders	Life
New York Life Insurance Company.....	Walter Burke, Gl Agent, Montreal.....	\$100,000 U. S. gold bonds....	Policy holders gen.	Life
North British and Mercantile Insur. Co ..	Macdougall & Davidson, General Agent Montreal.....	\$150,253 viz: \$50,000 stock, & \$100,253 Canada 5 per cent consols.....	Can. policy holders	Fire & Life
Northern Assu. Co. of Aberdeen & Lon ..	Taylor, Bros., Gl Agents, Montreal....	\$100,000, viz: \$85,833 stock, \$12,167 Canada 5's and \$2,000 Canada 6's.....	Can. policy holders	Fire
North West'n Mu. L. Ins. Co. of Milwaukee	W. A. Schofield, Genl Agent, Brockville	\$100,000 U. S. bonds.....	Can. policy holders	Life
Phoenix Fire Assu. Co., Lon., Eng.....	Gillespie, Moffatt & Co., Gl Agts, Mont'l	\$100,297, viz: \$50,171 stock, & \$50,126 Canada 5's.....	Can. policy holders	Fire
Phoenix Mu. Life Ins. Co., Hartford, Conn.	Simpson & Bethune, Gl Agts, Montreal	\$130,000 U. S. 5-20 bonds....	Policy holders gen.	Life
Provincial Insurance Company of Canada	Arthur Harvey, Manager, Toronto....	\$50,417, viz: \$31,233 mun. deb, \$9,154 transf'd from Home's Deposit and interest thereon and \$10,000 Insur. deb.....	.....	Fire & In mar
Positive Gov. Securi'y Life Assurance Co'y (limited)	Francis C. Ireland, Agent, Montreal ..	\$114,866 viz: \$10,000 6 p. ct. stock \$22,000, do 5 p. c. \$77,866 C. D. 6 p. c. \$5,000 do 5 per cent.....	Can. policy holders	Life
Quebec Fire Assurance Company.....	W. L. Fisher, Secretary, Montreal....	\$100,000 stock.....	.....	Fire
Queen Fire and Life Ins. Co., Eng.....	A. M. Forbes, General Agent, Montreal	\$151,100 viz: \$100,000 stock, and \$51,100 Canada 5's....	Can. policy holders	Fire & Life
Reliance Mu. Life Assu. Soc., Lon., Eng..	James Grant, Manager, Montreal.....	\$100,000 stock.....	Can. policy holders	Life
Royal Canadian Insurance Company.....	Alf. Perry, Manager.....	\$20,000 Montreal Harbor Deb..	Can. policy holders	Fire
Royal Insurance Company.....	J. C. Routh & Wm. Tatley, Chief Agent, Montreal.....	\$150,515, viz: \$96,982 stock, and \$53,533 Canada 5's....	Can. policy holders	Fire & Life
St. Louis Mut. Life Insurance Company..	R. S. Baird, Agent, Toronto.....	\$50,000 U. S. bonds.....	Can. policy holders	Life
Scottish Amicable Life Assurance Society	Jas. Nelson, General Agent, Montreal..	\$100,000 stock.....	Policy holders gen.	Life
Scottish Imperial Insurance Company....	H. J. Johnson, General Agent, Montreal	\$71,067, viz: \$59,067 6 p. c. st'k & \$12,000 5 per cent A stock ..	Can. policy holders	Fire
Scottish Provident Institution.....	James Croil, Agent, Montreal.....	\$100,343 stock.....	Can. policy holders	Life
Scottish Provincial Assurance Company ..	Geo. W. Ford, Secretary, Montreal....	\$150,790 viz: \$100,543, 6 per cent, and \$12,000 5 per cent stock, and \$38,446 Canada 5 per cent.....	Can. policy holders	Life
Standard Life Assu. Co., Scotland.....	W. M. Ramsay, Manager, Montreal....	\$150,000 stock.....	Can. policy holders	Life
Star Life Assur. Society of England.....	A. W. Lauder, Genl Treasurer, Toronto	\$100,343 stock.....	Can. policy holders	Life
Sun Mutual Life Insurance Co. of Montreal	M. H. Gault, Managing Dir., Montreal	\$50,000 stock.....	Can. policy holders	Life
Travelers Insurance Co. of Hartford, Conn	T. E. Foster, General Agent, Montreal	\$140,000 U. S. 5-20 bonds....	Policy holders gen.	Life & Accid.
Union Mu. Life Insur. Co. of Maine.....	John Tilton, Temporary Agent, Ottawa	\$100,000 U. S. 6's of 1881....	Policy holders gen.	Life
United States Life Insurance Company ..	John Rhynas, Agent, Montreal.....	\$50,000 U. S. Bonds.....	Can. policy holders	Life
Western Assurance Company, Toronto....	(B. Haldan, Managing Director.....) (F. Lovelace, Secretary, Toronto.....)	\$55,200 municipal debentures..	.....	Fire & In mar.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East.
Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars.

W. B. McMURRICH,
Secretary-Treasurer.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Burn & Baker, of Toronto, Insolvents.
The Creditors of the Insolvents are notified that a meeting will be held at my office, No. 7 Exchange Buildings, Wellington Street, Toronto, on Wednesday, the 14th day of January inst, at two o'clock in the afternoon, for the purpose of examining the Insolvents, and for the ordering of the affairs of the estate generally.
Dated at Toronto, this 1st day of January, 1874.
W. F. MUNRO, Assignee.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS
Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.
A large stock of Account-Books and General Stationery constantly on hand.

L. Coffee & Co.,
PRODUCE & COMMISSION MERCHANTS.
No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—352 William Street MONTREAL.

Marble, Slate Mantles, Grates, etc.

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool and Quebec and Montreal in summer, and Liverpool and Portland in winter:—

DOMINION.....	3,200 Tons....	(Building)
ONTARIO.....	3,200 Tons....	do.
TEXAS.....	2,350 Tons....	Capt. Bouchette.
LORD CLIVE.....	3,400 Tons....	Capt. Urquhart.
MISSISSIPPI.....	2,200 Tons....	Capt. Mellon.
VICKSBURG.....	2,500 Tons....	Capt. Dunlevy.
MISSOURI.....	2,150 Tons....	Capt. Matthias.
ST. LOUIS.....	1,824 Tons....	Capt. Roberts.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and paid Tickets are issued at reduced prices to those desirous of bringing out their friends. Through Tickets can be had at the principal Grand Trunk Railway Ticket Offices in Canada.
For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY,
In Montreal to Lancelot's-hey.
DAVID TORRANCE & Co.,
Exchange Court.

THE MERCANTILE AGENCY,
FOR THE
PROMOTION AND PROTECTION OF TRADE.
Established in 1841.

DUN, WIMAN & Co.

Montreal, Toronto, Hamilton, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.

TORONTO PRICES CURRENT.—JAN. 7, 1874.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.....	0 10 0 10	Spanish Sole, 1st quality	
" Grain K. Bts, tap	0 00 3 85	Extra Ground.....	0 12 0 00	middle, wghts. lb.....	0 26 0 28
" Riding Boots, tap	0 00 4 00	Teas:		Do. No. 2.....	0 23 0 25
" Stogas, bts, ex. & tap	0 00 3 00	Japan common to good	0 35 0 45	Slaughter, heavy.....	0 25 0 29
" No. 1.....	0 00 2 75	" fine to choicest..	0 50 0 65	Do. light.....	0 21 0 27
" No. 2.....	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best.....	0 25 0 28
" No. 3.....	0 00 2 20	Congou & Souchong..	0 30 0 80	" No. 2.....	0 00 0 00
" Kip Boots, Tap.....	0 00 1 90	Oolong, good to fine..	0 45 0 60	Upper heavy.....	0 37 0 40
" D G sole.....	3 25 3 50	Y. Hyson, com. to good.	0 36 0 55	" light.....	0 40 0 43
" Felt Cong. M St G	1 90 2 60	Medium to choice.....	0 60 0 75	Kip skins, Patna.....	0 35 0 40
" D. S. Buff Fox Bal	0 00 2 40	Extra choice.....	0 80 0 87	English.....	0 65 0 90
" Cong.....	1 75 2 40	Gunpowd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Buff plain.....	1 00 2 15	" med. to fine.....	0 60 0 75	lbs.) per doz.....	0 60 0 65
" Kip Cob. & bunks	1 50 1 70	" fine to finest.....	0 80 0 90	Do. light.....	0 50 0 60
" Split.....	1 20 1 47	Hyson.....	0 38 0 50	French Calf.....	1 25 1 40
Boys' No. 1 ex. Stoga Boots	0 00 2 10	Imperial.....	0 42 0 80	Splits, large, 3 lb.....	0 30 0 35
" No. 2.....	1 55 1 70	Tobacco—Manufactured:		" small.....	0 00 0 24
" R din boots, tap...	0 00 2 80	Dark 5s & 10s.....	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
" G. K. boots, tap.....	0 00 2 50	" Western Leaf,		Patent.....	0 20 0 21
" Tap Sole Kip boots	0 00 2 35	Good to fine.....	0 38 0 50	Pebble Grain.....	0 15 0 18
" Bunkums & Balmor.	1 10 1 60	Bright sorts, gd. to fine.	0 42 0 50	Buff.....	0 15 0 18
" Buff & Calf Congs.	1 35 1 90	" choice.....	0 55 0 80	Russetts, light.....	0 36 0 42
Youths' No. 1 ex. Stogas	0 00 1 70	Solac.....	0 35 0 46	" heavy.....	0 25 0 33
" Bunkums & Bals.	1 00 1 30	Hardware.		Oils.	
Womens' D G Calf Batts	0 00 1 50	Tin (net cash prices):		Cod Oil.....	0 67 0 70
" Split & Bff. Batts	1 30 1 50	Block, 1/2 lb.....	0 32 0 34	Lard, extra.....	0 85 0 90
" Peb & Buff Bal	1 15 1 60	Grain.....	0 35 0 37	" No. 1.....	0 75 0 80
" Buff Cong.....	0 00 1 60	Copper:		" No. 2.....	0 72 0 77
" M S Fet. Bals.....	1 20 2 00	Pig.....	0 24 0 26	Lubricating, patent.....	0 00 0 00
" Cong.....	0 03 1 75	Sheet.....	0 29 0 33	Duncan-Clark & Co's.	
Misses' Split & Buff Batts	0 80 1 05	Cut Nails:		Linseed raw.....	0 45 0 00
" Peb & Buff Bals	0 95 1 30	3 inch to 6 inch.....	4 50 4 75	" boiled.....	0 75 0 80
" M S.....	0 00 1 50	2 1/2 inch to 2 1/2 inch.....	4 75 5 00	Machinery.....	0 30 0 40
Childs' Split & Buff Batts.	1 60 0 75	Shingle.....	5 55 5 50	Olive, common, 1/2 gall.	1 00 1 10
" Peb. Buff Bals.....	0 90 1 05	Lathe.....	6 25 6 50	" salad.....	1 80 2 30
Turned Cacks.....	0 95 1 15	Galvanized Iron:		" salad, in bottles,	
Drugs.		Best, No. 2.....	0 09 0 09	qt., per case.....	3 30 3 50
Aloes Cape.....	0 14 0 20	Best No. 24.....	0 09 0 09	Seal, pale.....	0 70 0 72
Alum.....	0 02 0 03	" 26.....	0 10 0 10	Spirits Turpentine.....	0 58 0 60
Borax.....	0 28 0 30	" 28.....	0 10 0 10	Whale, refined.....	0 90 0 00
Castor Oil.....	0 14 0 16	Horse Nails:		Paints, &c.	
Caustic Soda.....	0 05 0 06	Guest's or Griffin's as-		White Lead, genuine, in	
Cream Tartar.....	0 32 0 33	sorted sizes.....	0 00 0 00	Oil, 1/2 25 lbs.....	0 00 2 50
Epsom Salts.....	0 02 0 03	E. T. or W. assd. sizes	0 19 0 20	Do. No. 1.....	0 00 2 25
Extract Logwood.....	0 10 0 13	Patent Hammered do..	0 00 0 17	" No. 2.....	0 00 2 00
Indigo, Madras.....	0 90 1 05	Iron (at 6 months):		" 3.....	0 00 1 75
Madder.....	0 13 0 14	Pig. Gartsherrie, No. 1	0 00 0 00	Common.....	1 30 0 00
Opium.....	8 00 8 25	Eglinton No. 1.....	36 00 37 00	White Lead, dry.....	0 07 0 08
Oxalic Acid.....	0 23 0 25	" No. 3.....	0 00 0 00	Red Lead.....	0 07 0 08
Potass Iodide.....	6 25 6 25	Other brands, No. 1.....	0 00 0 00	Venetian Red, English.	0 02 0 03
Soda Ash.....	0 04 0 04	" No. 2.....	0 00 0 00	Yellow Ochre, French.	0 02 0 03
Soda Bicarb.....	0 06 0 07	Bar—Scotch, 1/2 100 lb.	3 40 3 75	Whiting.....	0 90 1 10
Tartaric Acid.....	0 50 0 50	Refined.....	3 40 3 75	Petroleum.	
Groceries.		Swedes.....	7 25 7 50	(Refined, 1/2 gallon.)	
Coffees:		Hoops—Coopers.....	3 75 4 50	Delivered at London, Onj	
Java, 1/2 lb.....	0 28 0 33	" Band.....	4 25 4 25	No. 1 5 cars.....	0 00 0 16
Maracaibo.....	0 00 0 00	Boiler Plates.....	4 50 4 75	Delivered in Toronto:	
Rio.....	0 29 0 30	Canada Plates:		No. 1, 1 car.....	0 00 0 17
Fish:		Hatton.....	7 00 7 25	" less than car.....	0 18 0 20
Herrings, Lab. split.....	5 75 6 00	Arrow & Glamorgan..	7 50 0 00	Benzine.....	0 00 0 40
" Canso.....	0 00 0 00	Swansea.....	7 50 0 00	Produce.	
" round.....	2 75 3 50	Lead (at 4 months):		Grain:	
" scaled.....	0 30 0 32	Bar 1/2 100 lbs.....	0 07 0 07	Wheat, Spring, 60 lb..	1 15 1 17
Mackerel, bris.....	0 00 0 00	Sheet.....	0 06 0 07	" Fall, 60 lb.....	1 23 1 28
White Fish.....	4 00 4 25	Shot.....	0 07 0 07	Barley, 48 lb.....	1 18 1 22
Trout.....	3 75 4 00	Iron Wire (4 months):		Peas.....	0 00 0 65
Salmon, salt water	16 00 16 50	No. 6, 1/2 bundle.....	3 55 3 35	Oats.....	0 37 0 38
Dry Cod, 1/2 100 lbs.	4 75 5 00	" 9.....	3 55 3 65	Rye.....	0 00 0 70
Fruit:		" 12.....	3 85 3 95	Seeds:	
Raisins, Layer.....	2 25 2 40	" 16.....	4 25 4 35	Clover, choice, 60 lb..	0 00 0 00
" Sultanas.....	0 10 0 11	Powder:		Timothy, choice, 48 lb.	0 00 0 00
" Valentias new.....	0 07 0 07	Blasting Canada.....	4 00 0 00	Flax.....	0 00 0 00
" do., old.....	0 04 0 04	FF.....	5 00 0 00	Flax (per brl.):	
Currants, new.....	6 00 6 50	FFF.....	5 25 0 00	Superior extra.....	0 00 6 00
" old.....	4 50 5 50	Blasting, English.....	0 00 0 00	Extra.....	5 70 5 75
Molasses:		FF.....	5 00 5 50	Spring extra.....	0 00 5 40
Clayed, 1/2 gall.....	0 28 0 30	FFF.....	5 50 6 00	Superfine.....	5 00 5 10
Syrups, Standard.....	0 45 0 46	Pressed Spikes (4 months):		Oatmeal, per brl.....	4 60 4 90
" Golden.....	0 48 0 50	Regular sizes, 100.....	0 00 6 75	Provisions	
Rice:		Extra.....	7 00 9 00	Butter, choice, 1/2 lb	0 21 0 24
Stices:		Tin Plate (4 months):		" ordinary.....	0 16 0 18
Cassia, whole, 1/2 lb.....	0 23 0 26	IC Coke.....	10 25 0 00	Cheese.....	0 12 0 12
Cloves.....	0 40 0 41	IX.....	11 25 0 00	Pork, mess, new.....	17 50 17 75
Nutmegs.....	0 90 1 00	LXX.....	13 25 0 00	Bacon, Canada.....	0 00 0 00
Ginger, ground.....	0 18 0 30	DC.....	15 25 0 00	" Cumberland cut.	0 08 0 08
" Jamaica, root.....	0 17 0 25	Hides & Skins, 1/2 lb:		" smoked.....	0 10 0 10
Pepper, black.....	0 22 0 25	Green, No. 1.....	0 00 0 07	Hams, smoked.....	0 11 0 11
Sugars—(60 days).....	0 08 0 08	" No. 2.....	0 00 0 06	" canvassed.....	0 00 0 00
Porto Rico, 1/2 lb.....	0 08 0 09	Cured and inspected	0 08 0 08	Shoulders, in salt.....	0 00 0 00
Centrifugal.....	0 00 0 30	Calfskins, green.....	0 00 0 11	Lard.....	0 10 0 10
Demerara.....	0 08 0 09	" cured.....	0 20 0 30	Eggs.....	0 17 0 20
Soft Yellow.....	0 08 0 09	Sheepskins.....	1 10 1 25	Beef Hams.....	0 00 0 00
Crushed X.....	none.	Leather, @ 4 months:		Tallow.....	0 00 0 00
" A.....	0 10 0 10	In lots of less than		Salt, etc.	
Ground.....	0 10 0 10	50 sides, 10 1/2 cent.		Liverpool coarse.....	1 65 1 75
		higher.....		Goderich.....	1 40 1 50
		Spanish Sole, 1st quality		Plaster.....	0 00 0 00
		heavy weights, 1/2 lb	0 28 0 30	Water Lime.....	0 00 0 00

APPLICATION

Will be made to the Parliament of Canada, at its next session, for an Act to incorporate a Bank under the name of "THE LONDON AND CANADA BANK," with a Capital of One Million of Pounds sterling, or Five Millions of Dollars, and with the Head Office thereof in the City of Toronto.

ROBERT ARMOUR,
Solicitor for Applicants.

Bowmanville, Nov. 8, 1873.

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.
DIRECTORS.

- DAVID TORRANCE, Esq. (D. Torrance & Co.)
- GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)
- Hon ALEX. MORRIS, Lieut.-Gov. of Manitoba.
- PETER REDPATH, Esq. (J. Redpath & Son.)
- J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)
- JOHN G. MACKENZIE, Esq. (J. G. Mackenzie & Co.)
- Hon. A. A. DORION, M. P., Minister of Justice.

Medical Officer—R. PALMER HOWARD, Esq., M.D.
TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.
R. N. GOOCH, Agent.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1873.

The Gore District

Mutual Fire Insurance Company

HAVE BEE DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,
Secretary.

A. T. McCORD, Jr., Agent,
No. 7 Toronto Street, Toronto.
February 1st, 1872.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, President.
JAMES JOHNSON Secretary-Treasurer.

Insurance.

Imperial

Fire Insurance Company of London.
NO. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—
RINTOUL BROS.,
24 St. Sacrament Street, Montreal.
TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE COY
Of the County of Wellington.

Business done exclusively on the Premium Note System.
F. W. STONE, President.
CHAS. DAVIDSON, Secretary.
Head Office, Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.
THE BUSINESS OF THE COMPANY IS DIVI-ded into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. **J. W. WALDEN, M.D., Pres.**
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COMPY
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.
CAPITAL.....£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—
A. MACKENZIE FORBES,
Great St. James Street, Montreal.
WM. ROWLAND, Agent, Toronto.

The Canadian Mutual

Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.
The Purely Mutual System.
Farmers' Stock held insured anywhere on owner's premises.
The Premium Note System affords a perfect guarantee.
JOHN BARRY, President. **R. CHRISTIE, M.P.P.,** Vice-President.
F. R. DESPARD, Sec. **E. WILDE, Gen. Agt.**

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO
INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.
THOMAS STOCK, President.
RICHARD P. STREET, Secretary and Treasurer. 26

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL.....£1,000,000.
Head office for the Dominion, 9 St. Sacrament Street, Montreal.
H. J. JOHNSTON, Gen'l Agent.
ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & MACKAY Agents, Hamilton.
TAYLOR & MINTY

Insurance.

THE STANDARD

Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.
Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to
W. M. RAMSAY,
Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

- JAMES MICHIE, Esq.** **NOAH BARNHART, Esq.**
- JOHN FISKEN, Esq.** **ROBERT BEATY, Esq.**
- A. M. SMITH, Esq.** **WM. GOODERHAM, Jr., Esq.**
- B. HALDAN, Managing Director.**
- FREDK G. C. LOVELACE, Secretary.**
- WM. BLIGHT, Fire Inspector.**
- CAPT. J. T. DOUGLAS, Marine Inspector.**
- JAMES PRINGLE, General Agent.**

INSURANCES effected at the lowest current rates on Buildings, Merchandize, and other property, against loss or damage by fire.
On Hull, Cargo, and Freight against the perils of Inland Navigation.
On Cargo Risks with the Maritime Provinces by sail or steam.
On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:
North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

THE AMERICAN HOTEL,

Corner of Front and Yonge Streets,

TORONTO.

THIS OLD ESTABLISHED AND POPULAR HOTEL,

(Closed during the last Three Months) has been

REMODELLED AND ENLARGED

By an additional Story, containing about THIRTY-FIVE ROOMS, making it now one of the Largest Hotels in the city, and was re-opened to the Public

MONDAY, 5th of JANUARY,

Newly Furnished, Handsomely Finished, and Complete in all its appointments.
The travelling Public will now find this Hotel unsurpassed for

COMFORT AND CONVENIENCE.

For Commercial Men and Country Merchants

IT WILL BE FOUND THE

MOST CONVENIENT IN THE CITY,

Being situated in close proximity to the leading Wholesale Houses and Banks, and within convenient distance of the

PARLIAMENT BUILDINGS.

No effort will be spared to make this establishment first-class in every respect, and the Proprietor hopes, by strict PERSONAL attention to the comfort of his guests, to merit a large share of the public patronage so long enjoyed by this hotel,

GEORGE BROWN,
Proprietor.

Insurance.

THE GLOBE

Mutual Life Insurance Company

OF NEW YORK,

Having deposited with the Finance Minister of Canada ONE HUNDRED THOUSAND DOLLARS,

For the protection of Canadian Policy-holders only, is now prepared to

Transact Business in the Dominion.

C. S. LEWIS, } Montreal,
JOHN CONVERSE, }

Managers for Canada.

EDWARD B. CROMBIE, Ottawa,
General Agent for Ontario.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men hereto ore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12 1/2 per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1877 \$231,242 25
Cash and Cash Items 77,289 50
In hands of Dominion Government 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1877, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. J. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Gait, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEORGE A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co.'s., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

JOHN HUTCHISON, Inspector P. O.
H. J. MUDG, Inspector P.O.

TORONTO OFFICE—Royal Insurance B'dgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
Jno. Gordon, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
Manager.

23-1Y.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO STREET.....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier, Campbell & Cassels, Toronto.

W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stockholders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,
Waterloo, On

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over..... \$4,000,000

Annual Income, over..... \$1,222,000 00

Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Moilson's Bank.

Net Assets, as at 31st Dec., 1870.....\$1,400,145 00
Net Liabilities, do. do. 1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—J ENOCH THOMPSON

Insurance.

THE

Connecticut Mutual

LIFE INSURANCE CO'Y,

OF HARTFORD, CONN.

Received from premiums since its organization..... \$65,194,853 06
Received for interest and rents..... 13,756,093 88

Total receipts..... \$78,950,946 94
Paid to Policy-holders 36,872,631 16
" Total expenses 7,088,561 37
" Taxes and profit and loss 1,313,092 72

Total Paid..... \$45,271,285 25
Balance net assets, Dec. 31, 1872 33,679,661 69
Gross Assets 34,936,141 13
Surplus over all liabilities 5,088,937 85
Income for 1872 9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00) \$17,652,992 32
Loans on stocks and bonds (valuation, (\$425,283 00) 298,503 28
Premium notes on policies in force 8,800,037 92
Real estate owned by Company, cost 1,139,974 47
United States Registered Bonds, cost 1,630,836 80
State Bonds, cost 813,900 00
City Bonds, cost 2,136,695 00
Bank Stock, cost 80,205 00
Railroad Stock, cost 26,000 00
Cash in Bank at interest 1,034,350 53
Cash in Company's office 26,782 23
Balances due from agents secured 39,586 14
Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred 1,256,479 44

Increase of assets during 1872 \$34,936,141 13

The steady adherence of this Company to economy and prudence of management may be seen in the annexed ratio of expenses to receipts:—

Ratio of expenses to receipts since date of organization, 8 97-100. Ratio for 1872, 7 53-100.

JAMES GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Asst Sec'y.

GENERAL AGENCIES.

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto

R. J. O'Loane, London

Prov. Quebec Gen. Man.—Robert Wood, Montreal.

New Brunswick— } F. S. COFFIN,

Nova Scotia— } Gen. Agt., Bangor, Maine,

Address—COFFIN & FAIRBANK.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,

HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)

WM. CHAPMAN, (Commissioner Trust & Loan Company.)

THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. POPE, Inspector of Agencies, Life Branch.

WILLIAM HYKE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

Insurance.

ÆTNA

Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,

MANAGER.

Toronto.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000

INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER

Marine Inspector CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

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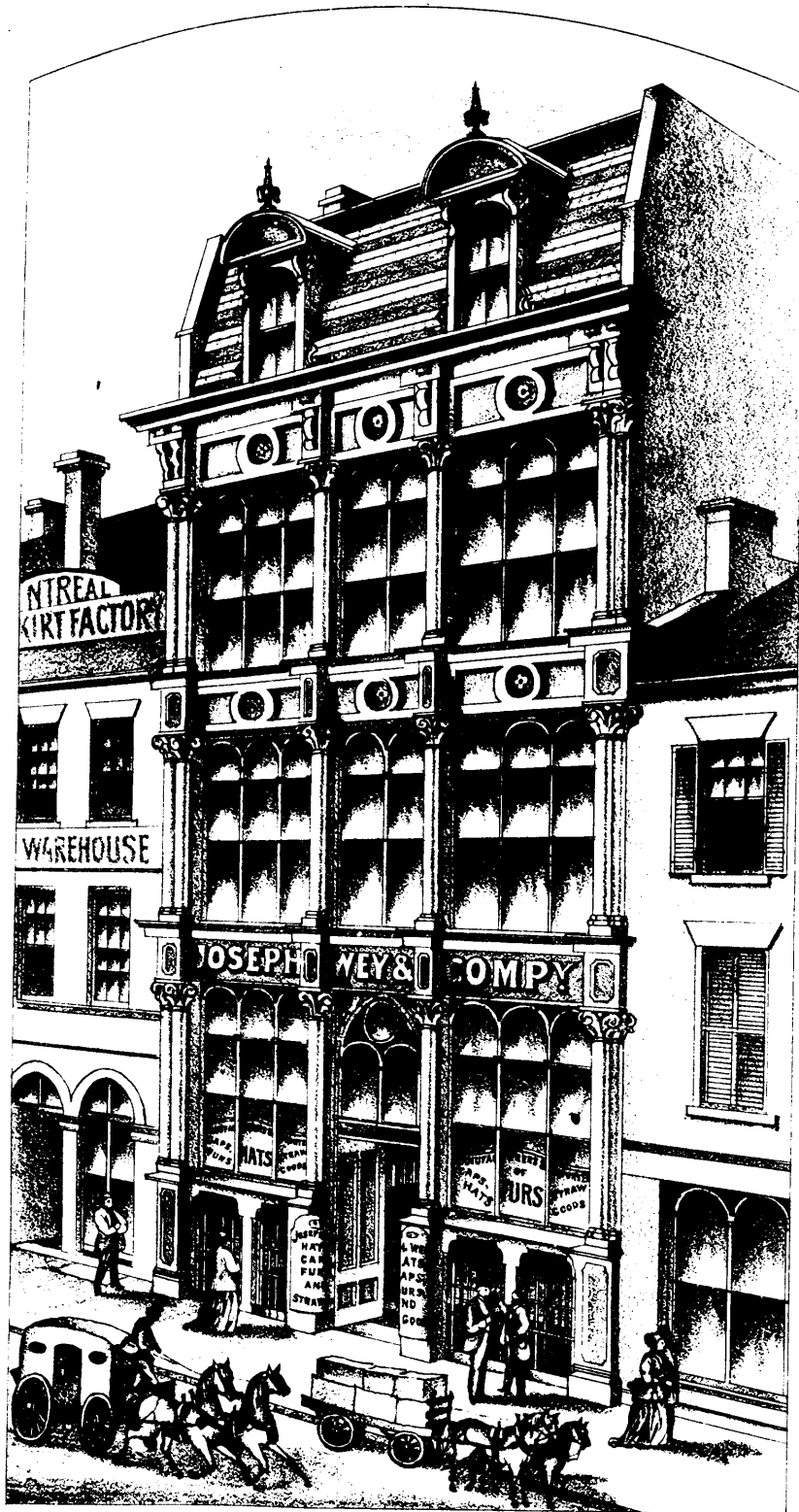
Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.



JOSEPH WEY & CO 37 YONGE ST TORONTO

GUELPH SEWING MACHINE CO.

PATENTEES AND SOLE MANUFACTURERS OF THE CELEBRATED

OSBORN FIRST PRIZE

LOCK-STITCH SEWING MACHINE,

GUELPH. Ont, CANADA.

THE IMPROVED



THE IMPROVED

OSBORN



OSBORN

Sewing Machines

LOCK-STITCH

ARE UNEQUALLED FOR

SIMPLICITY,

DURABILITY,

CAPACITY,

AND FINISH.

AND ARE DECLARED

Without a Rival

BY THE MOST COMPETENT JUDGES.



SEWING MACHINES

EXCEL ALL RIVALS,

Whether for Domestic or Light
Manufacturing Purposes,

Hence their Unprecedented Sales over all
Rivals.

To Merchants, Manufactúres & Business Men generally

We offer a Sewing Machine that has been before the public for a number of years. None has been subjected to a more severe test, and none now giving such universal satisfaction to the hundreds of thousands using them. Attachments and outfit the most complete for every known variety of sewing. For Domestic and Light Manufacturing Purposes they excel all others; hence their unprecedented success as prize-takers, having vanquished all rivals in this respect. It challenges the world for its equal.

EXPORTERS TO THE WEST INDIES AND OTHER COUNTRIES

Will find our Prices particularly suited to their Trade.

AGENTS WANTED all over the Dominion.

THE BUSINESS SAFER, AND NONE AT WHICH GREATER PROFITS ARE REALIZED.

SEND FOR OUR CIRCULARS.

GUELPH SEWING MACHINE CO. - - GUELPH, CAN.

THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it is believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, F. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

It is not intended, however, to call up more than ten per cent. of the subscribed Stock, which amount will be paid to the Receiver-General for the benefit of Policy-holders; said deposit to bear interest at the rate of six per cent. per annum.

The Company having complied with the terms of the Act, have secured a License, and are now prepared to do business. The Directors propose to open Agencies in the chief towns and cities of the Dominion, on condition that not less than \$50,000 be subscribed to the Capital of the Company.

DIRECTORS.

HON. JOHN YOUNG, M.P.	President.
J. F. SINCENNES,	Vice-President.
ANDREW ROBERTSON.	JOHN OSTELL.
J. R. THIBAudeau.	W. F. KAY.
L. A. BOYER, M.P.	M. C. MULLARKY.

ANDREW WILSON.

Secretary-Treasurer—ARTHUR GAGNON.

Manager—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

HAND-IN-HAND MUTUAL FIRE INS. Co.

DIRECTORS.

W. H. HOWLAND, - - - President.
W. THOMSON, - - - Vice-President.
A. T. WOOD (President Board of Trade), Hamilton.
L. COFFEE (Produce Merchant), Toronto.
WM. HARGRAFT (Merchant), Cobourg.
J. STUART (Messrs. Harvey, Stuart & Co.), Hamilton.
A. T. FULTON (Messrs. G. Michie & Co.), Toronto.



DIRECTORS.

HORATIO YATES, M.D., Kingston.
C. R. MURRAY, (Manager Bank of Commerce), Hamilton
R. WILKES, M.P., Toronto.
C. P. SMITH (President Board of Trade), London.
R. G. BARRETT, Toronto.
H. S. HOWLAND (Vice-President Bank of Commerce
Toronto)

Bankers—THE ROYAL CANADIAN BANK.

Solicitors—Messrs. MOWAT, MACLENNAN & DOWNEY.

Secretary—HUGH SCOTT

HEAD OFFICE, ONTARIO HALL, CHURCH STREET, TORONTO.

The following extracts from the By-law adopted by the Directors will show the advantages derived by insurers in this Company:—

DIVISION OF SURPLUS.

1. On or immediately after the first day of January in each year, the Board of Directors shall ascertain, as nearly as may be the net surplus funds, if any, arising from Premiums, Investments, and other sources, during the year ending on the 31st day of December then last, after making provision for all expenses, losses, and liabilities of the same year, including claims for losses not yet adjusted; and the amount of the said surplus ascertained as aforesaid, shall be binding on all persons interested therein.
2. The Board of Directors shall then appropriate to every person who shall have been insured with the Company during the said year such a proportion of the said surplus funds, ascertained as aforesaid, as the total amount of cash premium received by the Company from him during the year, exclusive of sums returned upon cancelled or rejected risks, bears to the aggregate amount of the premiums so received from all such persons.
3. The said scrip funds shall be applicable without limit, if necessary, for all losses of the Company by fire or otherwise, and for expenses over and above the cash receipts of any year, the same being applied in the inverse order of their date, the fund of a later year being applied first, and so on to the earliest in date; and the scrip represented by the funds so applied shall be proportionately reduced or wholly cancelled accordingly, and the scrip funds of the Company shall be resorted to, and if necessary exhausted, before any assessment shall be made upon the undertakings of the insurers.
4. Whenever the scrip funds in the hands of the Company shall amount in the aggregate to \$250,000, the Board of Directors shall thereupon apply a part thereof, not less than one-half of the excess over \$250,000 from year to year, towards the redemption of existing scrip, commencing with the earliest in date, and shall continue so to do until the scrip funds shall amount to \$500,000, when a part thereof equal to the entire annual excess over \$500,000, shall be applied to the redemption of scrip in the order aforesaid.

The Companies that have somewhat approximated the plan laid down by this Company are the "Hand-in-Hand" of England, established in 1806, the "Manufacturers" of Boston, and the "Continental" of New York. The first Company referred to has returned to its Policy-holders 66 per cent. of the premiums paid. The average rate returned by the "Manufacturers" for the twenty-two years during which it has been doing business is 67½ per cent., and no assessment; and the "Continental" paid its large loss by the Chicago fire, amounting to over one and a quarter million dollars, out of the scrip issued to its participating policy-holders, and had redeemed several years' issue previously.

The Directors feel justified, by the foregoing actual experience, in founding this company on the basis they have adopted, which, on close examination, they believe will be found peculiarly adapted to Canada, and will supply the want to a certain extent now felt by insurers.

TORONTO, July 1st, 1878

W. H. HOWLAND, *President.*

THE POSITIVE

Government Security Life Assurance Company,

(LIMITED.)

ESTABLISHED IN 1870.

INCORPORATED PURSUANT TO ACTS OF PARLIAMENT.

CHIEF OFFICES, 53 BEDFORD SQUARE, LONDON

CAPITAL, \$2,500,000.

PAID-UP CAPITAL, \$1,250,000 | PREMIUMS RECEIVED ON SHARES, \$170,000.

CENTRAL TRUSTEES.

THE RIGHT HON. LORD SANDHURST, G.C.B., G.C.S.I., Commander-in-Chief of the forces in Ireland, 13 Grosvenor Gardens, Belgravia and Royal Hospital, Dublin.

THOMAS HUGHES, Esq., Q.C., M.P., 9 Old Square, Lincoln's Inn. | M. H. CHAYTOR, Esq., Chairman of the National Discount Co.

In whose names over Fifty-one Thousand Pounds Consols stand in the books of the Bank of England, as a permanent non-withdrawn Guarantee Fund to secure Assurances; added to which, the whole of the net premiums are invested for a similar purpose.

CANADA BRANCH OFFICE, 353 NOTRE DAME STREET, MONTREAL.

DEPOSITED WITH CANADIAN GOVT. FOR CANADIAN POLICY-HOLDERS \$100,000

TRUSTEES OF CANADIAN LIFE FUND.

HON. JAMES FERRIER, Senator, M.L.C., Chairman Grand Trunk Railway.

HON. THOMAS RYAN, Senator, Director Bank of Montreal.

DIRECTORS FOR CANADA.

THOMAS MACFARLANE BRYSON, Esq., Belmont Street.

WILLIAM DUNN, Esq., (Messrs. Dunn, Davies & Co.) St. Francois Xavier Street.

JOHN TORRANCE, Esq., (Messrs. D. Torrance & Co.) Merchants' Exchange Court.

MEDICAL EXAMINERS.

R. P. HOWARD, Esq., M.D., L.R.C.P.E., 9 Beaver Hall Hill, Montreal.

W. H. HINGSTON, Esq., M.D., L.R.C.S.P.E., D.C.L., 37 Union Avenue, Montreal.

Bankers—BANK OF MONTREAL.

COUNSEL AND SOLICITORS.

MESSRS. BETHUNE & BETHUNE, Merchants' Exchange, Montreal.

Manager for Canada**F. C. IRELAND, Montreal.**

THE COMPANY IS PREPARED TO RECEIVE APPLICATIONS FOR ASSURANCE up to \$15,000 on any one life.

THE COMPLETE SECURITY of Policy-holders, which is the main object of the Company's system, has been attained by basing all policies on investments in Government Securities, standing in the names of the local trustees, appointed by deed, which can be inspected at the Company's Office, or at any of its Agencies, whereby all net premiums are kept in trust to meet Policies and Positive Notes, with a distinct prohibition against the use of the funds for any other purpose.

A FIXED SURRENDER VALUE is possessed by each Policy (payable by the Office on application), equal to forty per cent. of the premiums; or the same proportion can be borrowed from the Office at six per cent. interest.

NO LOSS BY FORFEITURE can be incurred, because each premium paid acquires a Positive Note or paid-up Policy (independent of subsequent payments) for a proportionate part of the amount assured; whilst the balance of the Policy remains assured so long as the premiums agreed on are paid within thirty days of their becoming due. Premiums are payable only for a limited number of years, during the life of the assured, and the assurance is paid at death, although the full number of the agreed payments be not due or completed.

By rejecting the miscellaneous securities usually adopted by insurance companies in Canada and the United States, on which depreciation exists, at the present date, to at least a tithe of their nominal value, unmistakable evidence is afforded of the immense advantage accorded to assurers through placing their security in a class of investments as far as possible above the risk of monetary disturbance and panic.

The Policy-holders of THE POSITIVE are entitled, by way of bonus, to eighty per cent. of all the net profits earned, and, considering the lucrative results which have proceeded from carefully-worked Life Assurance transactions exclusively—considering also that the value of human life increases, in consequence of improved sanitary arrangements—considering that Life Assurance is only very partially developed, and that the Positive system presents new and attractive advantages, destined to command a large business which must yield proportionate profits—the advantages to the Assured must be very great, and large bonuses must become payable to them which will materially add to the value of their assurances.

Premiums can be paid half-yearly or quarterly, at a slight advance on annual payments.

The following is given as an

ILLUSTRATION OF THE POSITIVE SYSTEM.

A married professional man, aged forty, enjoying an income of \$5,000 per annum, derivable from his personal exertions, desired to make pecuniary provision for his wife and children by effecting a Positive Assurance for \$10,000, to be paid for by ten annual premiums of \$702.50 each.

On payment of the first premium, the Assured became entitled to a Positive Note for \$1,000, being one-tenth part of the sum assured, and also a Positive policy for \$9,000, the two sums making up the \$10,000 assured; the surrender value of the Positive notes being \$281.01, which can be borrowed from the office without forfeiting the balance of the sum assured. THE POSITIVE POLICY FOR \$9,000 WOULD REMAIN IN FORCE FOR TWELVE MONTHS FROM DATE OF ISSUE, AND ON PAYMENT OF EACH RENEWAL PREMIUM WOULD BE REDUCED BY \$1,000, WHILST THE POSITIVE NOTES WOULD BE INCREASED BY A LIKE AMOUNT. The assured lived for many years, and paid all the ten annual premiums of \$702.50 each, receiving each year a Positive note of \$1,000, which was payable at his death, or convertible into cash at any time to the extent of \$2,810. The Assured's income being released from further payment on account of Life Assurance, constituted a great advantage to himself and family. At his death, the Positive notes were presented to the office for payment by the holders, and being payable "to bearer," the several sums were paid, free from all deductions for probate or other duty, and without the names of the receivers being required by the Company. During the currency of the Policy, annual returns were furnished the Assured, showing the investment of all net premiums. If preferred, the Positive notes can be made payable to order.

Prospectuses, with Tables of Rates, and all other information, can be obtained on application to

F. C. IRELAND, Manager for Canada,

353 NOTRE DAME STREET, MONTREAL.

HAMILTON—ALANSON & HILTON.**JAMES FORSTER, General Agent for Toronto and Central Ontario,**

OFFICE—24 ADELAIDE STREET, near New Post Office.

WESTERN ASSURANCE COMPANY.

HEAD OFFICE, TORONTO. - - - INCORPORATED 1851.

Capittal Stock Subscribed (with Power to Increase to \$1,000,000)	-	-	\$600,000 00
Receipts for the Year Ending 30th June, 1873	-	-	586,535 50
Security to Policy holders on the Business at 30th June, 1873.	-	-	885,089 03

Fire, Inland and Ocean Marine Insurance at Current Rates.

DIRECTORS:

HON. J. McMURRICH, President.
JOHN FISKEN, Esq.
JAMES MICHIE, Esq.
A. M. SMITH, Esq.

CHARLES MAGRATH, Esq., Vice-President.
NOAH BARNHART, Esq.
WILLIAM GOODERHAM, Jr., Esq.
ROBERT BEATY, Esq.

BERNARD HALDAN, Esq., Managing Director.

FREDERICK G. C. LOVELACE, Secretary.
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PROMPT PAYMENT OF LOSSES.

The Western is under the management of honorable Merchants and Business Men of standing, which affords the best possible guarantee of fair and liberal treatment of the assured. Special low rates for Dwellings, Schools, and Churches in town or country for One or Three Years. A policy with conditions modified in the interests of the assured is issued on this class of risks.

The Western has transacted business for TWENTY-TWO YEARS in a manner that has received the public approval, and won for it an amount of patronage exceeding that of any other Canadian Company.

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The British America Assurance Company

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This old established and popular Company invites attention to the following list of payments made to the public of Canada for Insurance losses for the past ten years, being in all, over ONE MILLION THREE HUNDRED THOUSAND DOLLARS:

FIRE CLAIMS PAID.

1862-3	\$48,992 27
1863-4	45,347 71
1864-5	60,273 42
1865-6	59,002 45
1866-7	35,290 52
1867-8	46,892 94
1868-9	77,976 67
1870-1	68,006 87
1870-1	118,130 79
1871-2	106,816 17
1872-3	106,512 33

MARINE CLAIMS PAID.

1862-3	\$28,244 32
1873-4	24,688 52
1864-5	44,535 04
1865-6	57,529 65
1866-7	77,976 09
1867-8	72,983 01
1868-9	73,091 77
1869-70	56,943 78
1870-1	42,942 57
1870-2	55,181 04
1872-3	89,012 24

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773 232 24

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The Income of the Company is now \$300,000 per annum.

The PROVINCIAL has always led the van in the liberality of its Fire Policies. Its Mercantile Policies are thought to be less encumbered with conditions than those of any other company; and its three years' Policies on dwelling houses are issued virtually without conditions—nothing but vacancy or change of risk being held to vitiate them. It invites public attention to the simplicity and business-like wording of its contracts, in this respect.

The PROVINCIAL, while believing that Insurance rates have not for some years been sufficient to afford the Companies that margin for profit which they should have, is not in favor of an indiscriminating advance, and to be able to treat its old customers and some of its trusted agents according to its own discretion, HAS REFUSED TO ENTER INTO THE TARIFF COMBINATION, and will treat every renewal and every application ON ITS MERITS. It has always been the aim of the PROVINCIAL to be distinguished for PROMPTNESS AND LIBERALITY IN SETTLEMENT, whenever claims arise from accident and are honestly asserted, but claims fraudulent in their origin or in their amount will be steadily resisted, and the Company believes that the time has arrived when the Judges on the Bench, Juries in the box, and Public sentiment generally will support Companies in such a course. It is the interest of the people to discountenance dishonesty in dealing with Insurance Companies, because Insurance could be granted for less than half the present rates if it were not for incendiary fires and excessive and fraudulent claims.

The continued confidence and patronage of the Public are respectfully solicited in the following branches:

Fire Insurance on all description of property. Ocean Marine Insurance on shipments of produce to Great Britain and Ireland, or to any of the Provinces of the Dominion. Inland Marine Insurance from port to port on our inland waters.

(Provincial Insurance Company's Offices, Corner Toronto & Court Sts., Toronto.)

The following are the principal Fire losses paid since the date of the above statement, July 1st, 1873, viz:

Jas. McGregor, Brockville	3,000 00	M. Clint, Quebec	2,000 00	Hair & Odione, Chicago	1,000 00
Gunn & Telford, Strathroy	40 00	Thos. Bolster, Uxbridge	15 00	James Moffatt, Fenelon Tp	305 00
John Gough, Bedford	40 00	M. Duggan, Dundas	40 00	W. J. Sterne, Bolton Village	800 00
Pincombe & Pool, Strathroy	1,250 00	S. P. Coggeshall, Chicago	94 40	Wm. Webb, Port Neuf	2,500 00
Cameron & Son, Strathroy	207 59	Castner, Cummings & Martin, Me-donte Tp	71 45	A. Maynard, St. Hyacinthe	1,200 00
A. Comptois, Corunna	500 00	Ed. Beatty, Windsor	75 00	R. A. Clark, Dunnville	1,000 00
R. Pincombe, Strathroy	28 47	J. M. Hartar & Co., Windsor	500 00	Margaret Rolls, Chatham	1,500 00
Jos. E. Woodworth, Kingsport, N.S.	2,600 00	E. L. Thornton, Windsor	115 00	Baur & Weir, Windsor	4 55
Municipal Corporation, Strathroy	617 00	Robert Lauder Randall & Daniels, Chicago	1,000 00	Richard O'Brien, Toronto	250 00
Strathroy Woollen Co., Strathroy	3,800 00	James Ball, Caledonia	16 00	Ed. Harte, Toronto	200 00
T. B. Scott, Strathroy	19 25	Fulton Elevator, Chicago	2,854 33	Wm. Wallace, Toronto	400 00
B. Scully, Fenelon Falls	1,000 00	W. Alderson, Stanley Mills	1,500 00	Randolph Bros., Stayner	3,000 00
R. Jackson, Fenelon Falls	900 00	Hay & Patton (of Toronto) New Lowell	1,364 00	Northern Railway Co., Stayner	762 07
Mr. E. Fitzgerald, Fenelon Falls	19 00	Rev. A. Falls, Berlin	12 00	Wm. Anderson, Brockville	148 50
Messrs. Dupuis & Dupuis, Sherbrooke	1,000 00	G. Proctor, Beaverton	30 00	Dr. Ryder, Chippewa	1 00
J. L. Roseworth, Sherbrooke	890 00	N. C. Peterson, Sarnia	25 00	Richard McConnell, Ottawa	2,883 00
W. W. Beckett, Sherbrooke	405 64	Chas. H. Slawson, Dereham Tp	975 00	Wm. & Robt. Graham, Smith's Falls	300 00
Jas. McCool & Sons, Deux Rivieres	2,500 00	L. Butterfield, Bradford	1,325 00	Mrs. J. Hamilton, Whitley	35 00
J. G. Mariett, Toronto	12 00	Fred. Beese, Chicago	50 00	Mrs. L. Lochette, Victoriaville	65 00
James Smith, Clinton	400 00	C. Powell, York Tp	275 00	Adams & Hackland, Paris	3,000 00
Gilbert Glass, Clinton	250 00	George Leslie, Montreal	40 00	David White & Co., Ingersoll	111 11
Morrison & Taylor (of Toronto), do	1,000 00			Morris & Ash, Blenheim	4,600 00
Wm. Drum, Quebec	2,000 00			Robert Mitchell, Port Robinson	65 00

1874.

SPRING.

1874.

T. CHRISTIE & Co.,
HAMILTON,

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Importers of Hats, Caps,
AND
STRAW GOODS,

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Our facilities for Manufacturing and Buying enable us to conduct each department fearless of competition from any opponent.

<i>American Fine Fur Felts,</i>	<i>(in Stock.)</i>
<i>Wool Felts, all grades,</i>	<i>do.</i>
<i>English and French fine Felts,</i>	<i>do.</i>
<i>Cloth Hats and Caps,</i>	<i>do.</i>
<i>Mens' & Boys' Straw Hats, (Extra good value,)</i>	<i>do.</i>

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