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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 26, No. 16.
NEW SERIES.

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Agents in London—The Bank of Scotland

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, NFL'D.

Established 1857. Incorporated 1858.

Capital, \$306,000
Reserve, 100,000

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H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

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BANK OF HAMILTON.

CAPITAL SUBSCRIBED (All Paid-Up), \$1,000,000

RESERVE FUND, 340,000

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Hon. JAMES TURNER, Vice-President.

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John Proctor, Esq. George Ronch, Esq.

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Agents in London, Eng.—The National Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000

Reserve Fund, 525,000

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HEAD OFFICE, TORONTO.

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Reserve, 160,000

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Chicago, The American Exchange National Bank

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BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100

Reserve Fund, 100,000

F. X. ST. CHARLES, President

J. A. PRENDERGAST, Cashier

HEAD OFFICE, MONTREAL.

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Vice-President, A. T. WOOD.

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" Paid-Up, 1,100,000.00

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Total Assets, 3,516,851.51

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LONDON, ONTARIO.

Incorporated 1872.

Capital, \$1,000,000.00

Subscribed, 1,000,000.00

Paid-up, 888,840.28

Reserve Fund, 145,000.00

Contingent Fund, 963.12

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Acadian.....	531	Capt. F. McGrath.
Assyrian.....	3,970	" W. S. Main.
Austrian.....	2,458	" John Bentley.
Buenos Ayrean.....	4,065	" J. Scott.
Canadian.....	2,006	" John Kerr.
Carthagenian.....	4,214	" A. Macnicol.
Caspian.....	2,728	" Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,483	Capt. C. J. Menzies.
Grecian.....	3,613	" C. E. LeGallais.
Hibernian.....	2,997	" J. Brown.
Lucerne.....	1,925	" Nunan.
Manitwa.....	2,975	" Dunlop.
Monte idean.....	3,500	Building.
Nestorian.....	2,489	Capt. John France.
Newfoundland.....	919	" C. Mylius.
Norwegian.....	3,523	" R. Carruthers.
Nova Scotian.....	3,305	" R. H. Hughes.
Parisian.....	5,359	Lt. W. H. Smith, R.N.R.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phoenician.....	2,425	" H. Wylie.
Polynesian.....	3,993	" W. Dalziel.
Pomeranian.....	4,361	" J. Ambury.
Prussian.....	3,030	" D. McKillop.
Rosarian.....	3,500	" Joseph Ritchie.
Sardinian.....	4,376	" Wm. Richardson.
Sarmatian.....	3,647	" John Park.
Scandinavian.....	3,068	" R. P. Moore.
Siberian.....	3,904	" D. J. James.
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FROM HALIFAX.

Sardinian.....	Saturday, March 24
Parisian.....	Saturday, April 7
Polynesian.....	Saturday, April 21
Sardinian.....	Saturday, May 5

At TWO o'clock p.m.
Or on the arrival of the Intercolonial Railway train from the West.

FROM BALTIMORE TO LIVERPOOL, VIA HALIFAX.

Sardinian.....	Tuesday, March 20
Parisian.....	Tuesday, April 3
Polynesian.....	Tuesday, April 17
Sardinian.....	Tuesday, May 1

Rates of Passage from Montreal via Halifax:
Cabin.....\$58.75, \$73.75 and \$83.75
(According to Accommodation.)

Intermediate.....	\$35.50
Steerage.....	\$25.50

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States via Halifax, Boston, Baltimore, Quebec and Montreal, and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

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Quebec.....	2,700
Mississippi.....	2,680
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

Liverpool Service.

SAILING DATES.

	From Baltimore.	From Halifax.
*Oregon.....	Tues., April 24.....	Sat., April 28
*Vancouver.....	Wed., 9th May.....	Thu., May 10
Toronto.....	Thurs., 17th May.....	
*Sarnia.....	Thurs., 24th May.....	Fri., May 25
*Oregon.....	Wed., 30th May.....	Thur., May 31

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Ontario, from Montreal, about Wednesday, 9th May. }
Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

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Trois Pistoles.....	13.10
Rimouski.....	15.00
Little Metis.....	16.10
Campbellton.....	19.50
Dalhousie Junction.....	20.32
Bathurst.....	22.33
Newcastle.....	24.15
Moncton.....	3.40
Saint John.....	7.00
Halifax.....	12.05

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The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

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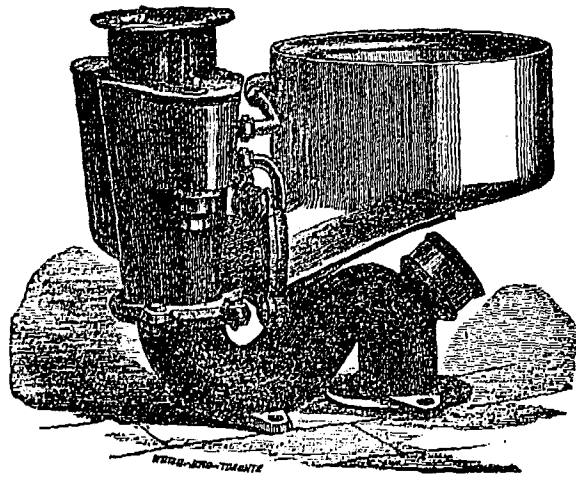
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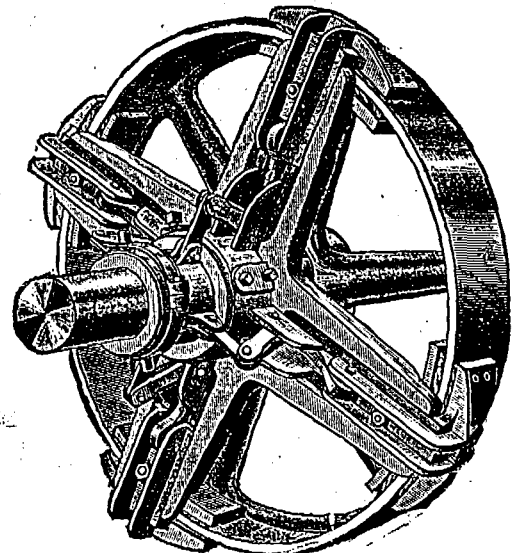
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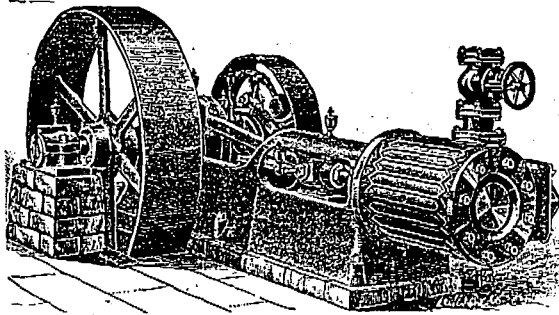
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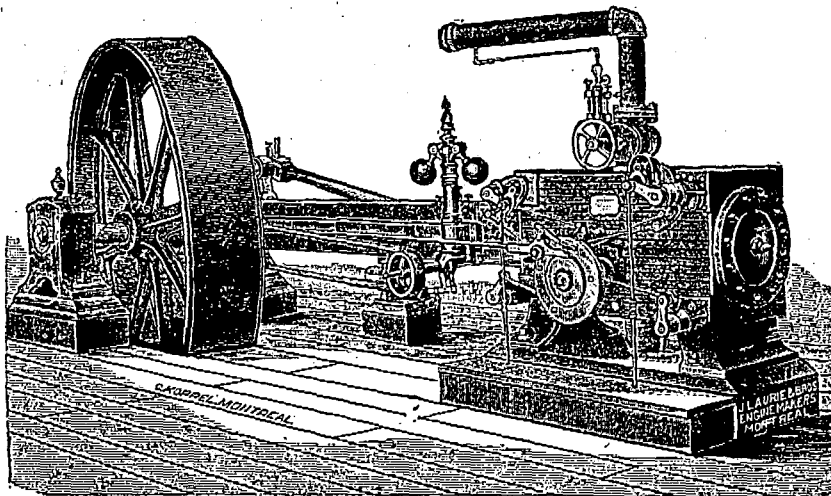
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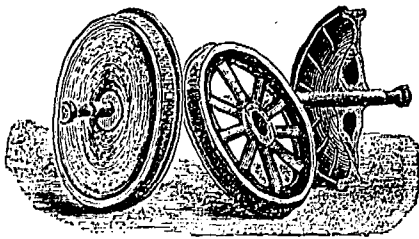


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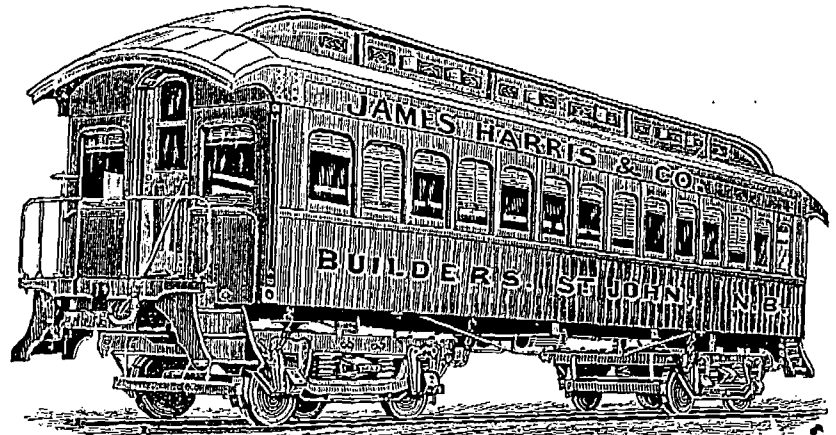
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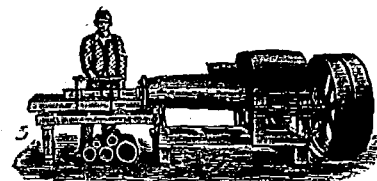
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Commercial Summary.

FARMERS on the Mennonite reserve, Manitoba, have commenced seeding.

ABOUT 70,000 bushels of wheat are now in store in the elevators at Manitou.

ABOUT \$100,000 will be the estimate for the bridge over the Saskatchewan at Medicine Hat, N.W.T.

The annual statement of the Montreal Gas Company shows that the profits of the year amounted to \$280,000.

The Customs receipts at St. John, N.B., for March amounted to \$89,202, an increase of \$1,907 over the same period last year.

WITHIN 24 hours of last Saturday and Sunday no fewer than 2,000 immigrant passengers landed at Halifax from the Allan line steamers.

The two mills at East Rawdon, N.S., turned out 148½ ounces of gold during February. The returns for the whole province for that month are 1,721 ounces.

PREMIER MERCIER has received the governors of the Protestant Insane Asylum and promised

BELLEAU & BAMFODR,
AGENTS

LANCASHIRE INSURANCE COMPANY
OF MANCHESTER, ENGLAND.

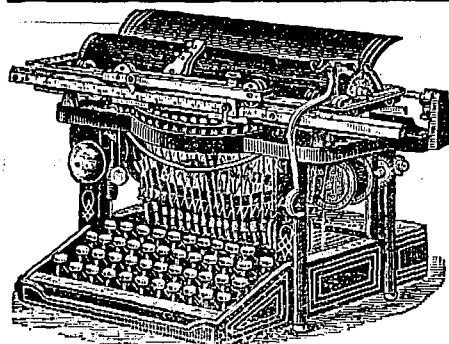
Subscribed Capital, **£2,729,860 Stg.**

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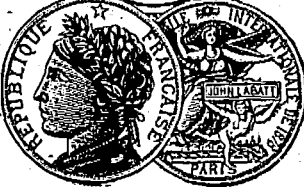
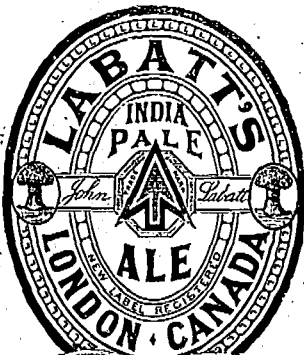
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS: SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality; its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



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& COMPANY,**

General * Commission * Merchants.

Fish Oils, &c.Steam Ref'd Seal Oil, Nfld. Cod Liver Oil.
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—OF—**Wigwam Slippers**AND
OIL-TANNED LARRIGANS & MOOASINS,

St. Stephen, N.B.

Correspondence solicited.

a Government grant of \$15,000 to the asylum. This is in addition to \$10,000 already given.

BROCKVILLE is about to adopt electric lighting for its streets and has issued a call for tenders for 40 arc lights, tenders to be addressed to Mr. John Murray, of that town.

BARRIE has granted a bonus of \$7,000 to Henry Sewrey, ex-mayor, to assist him in establishing a stove foundry in connection with his present steam engine and mill works.

A petition asking the Government to subsidize the South Ontario Pacific Railway to the extent of \$3,200 per mile, or \$640,000 in all, is in circulation, and is being largely signed.

MR. NARCISSE DION, of the Banque du Peuple, St. Sauveur, has been appointed to the management of the new branch of the Jacques Cartier about to be opened at St. Sauveur.

Two companies are operating in the neighborhood of Elgin, N.B., in search of silver. One has sunk a shaft to the depth of 150 feet, and the result are said to be satisfactory, quantity and quality being beyond expectations.

BELLEVILLE correspondents state that ore from the Richardson gold mine at Eldorado yields \$23 to the ton. One piece of rock over one foot square recently taken out is valued at over \$100.

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facture of

OUR GOODS:

Alaska Seal
" Sable

Otter

Beaver

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Siberian Squirrel

Persian Seal

Coney

Musk Ox

Wolf

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COMPANY,**

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WHOLESALE

Furs & Hats,

ROBES, &c.

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

The quantity of wheat marketed at Virden, Man., since the commencement of the season amounts to about 400,000 bushels, and it is estimated that there are 200,000 bushels yet to be delivered.

Most if not all of the fish weirs on the shores of St. Andrews Bay and on the Islands, were either entirely destroyed by the ice or so badly damaged that re-building will in most cases be necessary.

One hundred and five thousand bushels of potatoes have been shipped from the Basin of Minas to New England ports since the opening of navigation. Fifty cents per bushel is paid in Kings county.

There is a great scarcity of salt at Halifax, N.S., and prices have gone up to \$1.50 per hogshhead. Two cargoes arrived on the 14th to the great joy of the large fishing fleet in port awaiting supplies.

JOHN INNIS, tailor, of Rockwood, Ont., came to that place from Toronto in 1886 and has since done a small custom tailoring business. He now assigns with liabilities of \$1800 and assets nominally worth \$2300.

There are quite a number of sugar bushes in the vicinity of Ashton, Ont., and all those engaged in making sugar and syrup claim that this season is the best they have experienced for a number of years.

The contractors of St. Thomas have granted the request of the Carpenters and Joiners' Union No. 128 that nine hours be considered

a day's work on Saturday, and that the men be given the last hour of that day.

FRANSE KLEIVER, clerk of the municipality of Douglas, and several other Mennonite farmers in the vicinity of Gretna, commenced seeding on the 10th ulto. The weather is fine, and the snow nearly all gone.

ABOUT 80 carloads of potatoes have been shipped from Winnipeg to St. Paul and Chicago since the 1st of February. This roughly represents 51,800 bushels, the value of which at current prices is about \$19,000.

THE Maritime Commercial Travellers Association has appointed Mr. Geo. E. Faulkner to be their secretary vice James Jack, who has received an appointment as manager of a commercial agency in the city of St. John.

THE Imperial authorities are asking for tenders for the laying and working of a cable between Halifax and Bermuda in return for a subsidy to be voted by the British Government. Tenders are to be in by the 30th inst.

THE total value of goods imported into the port of Winnipeg during March was \$130,492, as compared with \$151,416 in the same month last year. The total entered for consumption was \$132,702, as against \$154,429 in March, 1887.

JOHN CAMERON, general storekeeper, of Durham, Ont., has assigned. He was credited with doing a nice small trade all along, and was supposed to make a fair living, but there was evidently an unsuspected leak somewhere.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 22, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

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310, 312, 314 & 316 ST. PAUL STREET,
—AND—
147, 149 & 151 COMMISSIONERS ST.
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KENNETH CAMPBELL & CO.,
Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

E. J. FISH. TO THE TRADE. L. HYMAN.

FISH, HYMAN & CO.,

Importers of Havana

CIGARS, HAVE REMOVED
to their new premises,
212 ST. JAMES STREET.
Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacramento Sts.

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ANILINE DYES.
LIZARINE RED
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PARLOR FRAMES AND HALL STANDS.

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Mutual Reserve Fund Life Association.

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Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund	\$1,500,000	Insurance Written	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON,
117 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

DURING the three months ending March 31st there were forwarded from Buctouche twenty-six, and from Richibucto four car loads of potatoes for the United States markets. Total quantity of 30 cars, or 16,374 bushels. Value \$6,303.

WORKMEN have already commenced getting the Alpha Oil Works at Sarnia in readiness for operation, and active business will be begun in a week or ten days, or as soon as the transfer papers to T. G. Hall are approved by the Court.

FAMEN GENEST, tanner, of Cap Magdelaine, Que., has assigned. He owes nearly \$18,000, against which he claims assets of about \$15,000. This is another result of the German failure and is due to the same cause—accommodation paper.

R. B. WALKER, baker, of London, Ont., has assigned. He has done only a moderate trade and for some time past has been losing ground. He is somewhat easy-going and the

ever-present chattel mortgage has not tended to improve his credit.

The general goods stock of William Dulmage, of Bluevale, who caused such a sensation in that locality recently by eloping with his clerk, was sold to J. Timmins, of Wingham at 76 cents on the dollar. The stock was valued at \$3,000.

NOVA SCOTIA has 532 miles of railway built and 237 miles under construction, and scarcely any part of Nova Scotia is fifty miles distant from water navigation so that a smaller mileage of railway is needed to do the carrying trade of the Province.

A. R. SHANTZ, tobacconist of Berlin, has assigned. He is quite a young fellow, who opened a tobacconist's store about a year ago with a capital of about \$800 in cash derived from his father, a retired farmer, but has not found it a pecuniary success.

P. DENAULT & Son, carriages, of Pembroke, Ont., have assigned. The firm was formerly

Lemay & Denault who dissolved last year. They did a small business on a very limited capital.—Duncan MacRae, general storekeeper, of Lancaster, Ont., has assigned.

FARM hands are scarce at Pilot Mound, N. W. T., and every available one appearing is eagerly picked up at good wages.—Several carloads of mares have been brought in there from Ontario, and have readily sold for from \$350 to \$500 per team, mostly cash.

The fishermen of Newfoundland whose wants are few and simple will have no difficulty in voting for closer connections with Canada when they realise that they can obtain their flour, tea, coffee, potatoes, butter and other necessaries of life absolutely free of duty.

Over twenty carloads of potatoes were shipped south from Albert Lea in one day. They will be taken to Chicago and other markets for seed. Large quantities are being taken to the United States markets, as Mani-

T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack,	- - - - -	12s.
Prince George Navy,	- - 3s, 4s, 6s,	12s.
do. Solace,	- - - - -	12s.

SMOKING.

B. B. Solace,	- - - - -	12s.
Royal Marino,	- - - - -	8s.
Royal Double Thick,	- - - - -	6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,
A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

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Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

1831 Notre Dame St., Montreal.

We are making this season a special range of

CORSET COVERS

Of which we show the best fitting and largest assortment in the market.
 Letter orders will receive prompt attention.

Bronze Powders

WALTER H. COTTINGHAM,
 Importer and Manufacturer of

**Bronze Powders, Metal Loaf and
 Brocades, Royal Windsor Gild-
 ing, Universal Cold Paint
 and Bronze Liquid.**

All Grades and Colors kept in Stock.
 Fine Bronze a specialty.

**56 St. Peter St.,
 MONTREAL.**

HUGH McCULLOCH, President. | **JONATHAN SCHOFIELD, Secy. and Treas.**

The Paris Manufacturing Co. LIMITED

MANUFACTURERS OF

Ladies' and Gents' Underwear

AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

**F. W. NEWMAN, Montreal and Toronto,
 M. H. MILLER, Winnipeg.**

PARIS, ONT.

toba potatoes are eagerly taken by buyers on the other side.

|| NARCISSE ALcide GUILBAULT, grocer, of Joliette, Que., has assigned. He owes about \$4300. For some time past it has been known that he owed more than he was worth and as a consequence he has grown slower and slower in his payments until he is now compelled to assign.

|| C. W. WILLIAMS, general storekeeper, of Killarnoy, Man., is offering a compromise, or rather his creditors will accept 75 cents in the dollar provided his brother in Toronto will endorse the notes for him. Liabilities are about \$9,000 and he claims assets worth \$12,000 nominally.

DUNN & HEALEY, general storekeepers, of Windsor Mills, Que., have assigned. They only commenced last fall when Healy was supposed to have put in \$800 capital, but from the start it was evident that the store

GENERAL

French Agency.

C. Alfred CHOUILLOU

30 Hospital Street,

MONTREAL

All
 Leading Lines
 of
 French Goods
 Attended To.

All information and Samples promptly forwarded on application.

would never keep two, and hence their credit was always limited.

The Central Bank dividend of 33½ per cent. will not be payable till May 1st. The second dividend of 33½ per cent. will, it is expected, be ready for payment in three months hereafter. The liquidators say that the estate will pay at least 75 per cent. and possibly considerably more than that.

At a meeting of the St. John Board of Trade held last week the subject of a Government subsidy to the proposed West India line was ordered to be pressed on the Cabinet at Ottawa by a special delegation. The Government is to be asked also to provide a dredge to remove obstacles in the harbor.

A number of Western Ontario cheesemen have decided to petition the Dominion Government against the practice of American dealers shipping products through Canada, and by branding them with a distinctive

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior

CLOTHING

Wholesale

18 Lemoine Street,

MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

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& COMPANY,

**Trade Auctioneers and
 Commission Merchants,**

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Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly. Prompt returns in Cash. Liberal Cash Advances made when required. All Correspondence and Business Strictly Confidential. Ref. Quebec Bank.

Canadian mark palm off their manufactures on the English market as Canadian make.

Mr. J. T. VINCENT, resident secretary of the Toronto branch of the Glasgow & London Insurance Company, has been appointed assistant manager for Canada in the place of Mr. C. D. Barton, who has resigned. Mr. Hugh Browne, head office accountant, assumes the position of resident secretary at Toronto.

Over 1½ million pounds of frozen fish were shipped from Chatham, N.B., during the past winter. The waters around Chatham are even more productive than wheat lands in the Northwest and need less attention. The value of this 750 tons of fresh fish is not far from \$40,000, a pretty good return to the catchers.

E BOURNET, general storekeeper, of Louiseville, Que., has assigned with liabilities of \$6,000. He has been in business alone for about two years, but has never done more than a moderate trade, and, of late, caution in

**COMMERCIAL UNION
ASSURANCE COMPANY**

(LIMITED), OF
LONDON, ENGLAND.
FIRE, LIFE AND MARINE.

Capital and Assets, - - - - - \$25,000,000
Life Fund. (in special trust for life policy-holders) 5,000,000
Total Net Annual Income, - - - - - 5,700,000
Deposited with Dominion Government, - - - 335,000

Agencies in all the principal Cities and Towns of the Dominion

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & McCREGOR, Managers.

FRED. M. COLE, Special-Life Agent. N. PICARD, City Agent.

The Manufacturers' Life
INSURANCE CO. AND

The Manufacturers' Accident
INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, - - Managing Director.

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1836. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

JOHN A. RAFTER & SONS,

MANUFACTURERS OF

Men's, Youths' and Boys' Clothing

WHOLESALE, MONTREAL.

Contractors and Builders

Portland Cement Hull Cement or Water Lime,
Common Lime (in barrels or bulk),
T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,
HULL, P. Q.

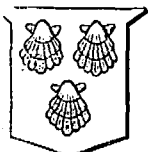
JOHN DEWHURST & SONS,

Skipton, - England,

Spinners and Manufacturers of

Spool Cotton

Crochet Cotton, etc.



TRADE MARK.

Three Shells Brand.

ESTABLISHED A. D. 1789.

Is confidently recommended as the best Thread in the market for hand and machine use.

LENGTHS AND NUMBERS GUARANTEED

FRANCIS A. BAILY,

Sole Agent for Dominion, 1689 Notre Dame Street,
MONTREAL.

Pure

Oak

Belting

THE J. C. McLAREN BELTING CO.,

MONTREAL.

crediting has been advised.—Andrew Gregg, a storekeeper of Churchville, Ont., has assigned.

CYRUS HAMILTON, commenced a small harness business in Windsor, N. S., in 1886 with a few hundred dollars capital. He has run behind and now assigns.—M. Hughes & Co., furniture dealers, of Winnipeg, who assigned last February, are offering a settlement at 40 cents in the dollar which is likely to be accepted.

THOS. H. LEY, boots, of St. Thomas, Ont., has assigned. Readers of the JOURNAL will remember that he sold out his stock, valued at \$3,000, on the 1st March at 62½ cents in the dollar, and the book debts of \$900 at 45 cents; the purchaser paying \$500 down and the balance in 6 months with interest at six per cent.

The Nova Scotia Marine Insurance Co. has voted to close business and it is likely the Ocean and Merchants will follow suit as re-

cent heavy losses have about cleaned up the paid-up capital of at least two of the companies. It is proposed to form one company with large capital to take the place of these small concerns.

A PANAMA letter says work on the canal progresses, and now that the lock system has been definitely adopted, and Eiffel's men declare that they can easily effect the work they have undertaken, there is much buoyancy observable, and the belief is strengthened that ships will pass through on the date fixed by Count De Lesseps.

Mr. WILLIAM ABBOTT, the well known stock-broker, formerly of the Stock Exchange, died from an attack of apoplexy on Friday evening last week.—English Paper. Mr. Abbott was instrumental in bringing about the fusion of the G. W. and G. T. Railways and was the recipient of a testimonial from the Directors of the former. He came to Canada after the fusion.

FARMERS in South Dakota are talking of abandoning the future raising of wheat to any great extent. They say it costs so much for machinery, horses and extra help for threshing that they cannot realize any profits on their crops. Scarcely any wheat in South Dakota is graded higher than No. 2. They are of the opinion that corn will pay much better.

The assignment of C. B. Brook & Son, boots and shoes, of Cobourg, Ont., looks very much like a forced one inasmuch as they show assets worth nominally \$5000 against liabilities of \$3000 only. In February last a dissolution of partnership was proposed. They did a very fair business but had a branch at Grafton, managed by the son, which was never remunerative.

CLANCOY BROS., stoves and furniture, of Toronto, have assigned. They have been in business since May 1887, but of late have been very closely run, their troubles being

E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.

Manufacturers
of Clothing,

WHOLESALE

IRA GOULD & SONS,
PROPRIETORS OF THE
CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES
PATENT and BAKERS' FLOUR.

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

CANADIAN RUBBER CO'Y,

OF MONTREAL,
MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.

SUGARS

Teas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

BROWN, BALFOUR & CO.
HAMILTON.

attributed to their endeavor to do a larger
business than their capital would justify.
—Hastings & Son, butchers, of the same city,
have assigned. Liabilities are \$4,000, with
assets of only half that sum

C. H. & D. H. SAWYER, general storekeepers,
of Clarenceville, Que, are endeavoring to
effect a compromise with their creditors at 50
cents in the dollar (cash) on liabilities of
\$6,000. They claim a surplus of \$1,000.
Last May they obtained an extension of
eighteen months, but it appears to have given
them very little relief, and of late they have
been hard pushed all the time.

JOSEPH AMENT, who has run a grocery and
hotel at Strathburg, Ont., for the past fifteen
months, has assigned. He was never in
business before but worked around, pulling
stumps, etc., and as a matter of course was
never expected to succeed. It appears he
agreed to pay \$5000 for the hotel; \$1000 down
and \$500 per year; a burden altogether out of
proportion to the means he possessed or the
business he was likely to do.

JAMES ALEXANDER, dry goods merchant, of
Peterboro, Ont., has assigned. He was
formerly of the firm of Munro & Alexander.
In February, 1885, he effected a compromise

LEWIS BROS. & CO.,

Importers of Hardware

PAINTS and OILS,
646 Craig Street and 145 Fortification Lane,
MONTREAL.

-ALL-

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" "

"Laundress' Friend" Square Blue;
And our FIFTY DIFFERENT GRADES of
Ultramarine in Dust.

BEUTHNER BROS.,
821 Craig Street, - - - Montreal.

with his creditors at 55 cents in the dollar
spread over twelve months and secured.
Since then he has not been considered a de-
sirable mark for credit without security, and
in November last he claimed to be selling off
and about to go out of business.

F. P. MURRAY, dry goods merchant, of Pic-
ton, N.S. has assigned. A short time ago he
wrote his creditors saying that one creditor
held a bill of sale for \$2,300 and insisted on
payment, and as he had to pay over his
receipts to him he could not meet any other
liabilities till this was settled. Last February
he expressed his intention of selling off and
closing up, as he found prices cut so fine that
his business was no longer remunerative.

KIRKWOOD & RUMER, wholesale grocers, of
Winnipeg, have succeeded in effecting a com-
promise at 75 cents in the dollar. They
started in 1884, claiming \$3,000 capital, but
last March, finding their financial position
unsatisfactory wrote to their creditors to ask
a settlement. Their liabilities are \$19,000,
and their assets consist of stock \$16,000, book
debts \$4,000, and customers' paper, mostly
under discount, \$10,000. Bad debts are given
as the cause of their embarrassment.

J. W. CRAWFORD, who has been doing busi-
ness at Amherst, N. S., for a few years past

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1847.

W. H. SCHWARTZ & SONS,
WHOLESALE.

FINEST COFFEES AND SPICES,
Halifax, Nova Scotia.

ALEX. GOWDEY & CO.

Real Estate,
Investment & House Renting Agents.

Personal attention given to Appraisals
and Valuations.

Office:—VICTORIA CHAMBERS,
260 St. James Street.

dealing in books, stationery, fancy goods, etc.,
has lately assigned and left the province. His
total liabilities are about \$6,000, and his stock
is claimed to be worth \$5,000, but is really
not likely worth over \$2,000. The prefer-
ential creditors are his father-in-law for \$1,790
and two others for \$850. The prospects for
unsecured claims are therefore bad. Crawford
was formerly with Dawson Bros., of Montreal,
and was thought to be doing a very fair busi-
ness.

JOHN HAMILTON & Co., the wholesale hard-
ware merchants of this city, whose suspension
was noted a few weeks back, have effected a
settlement with their creditors on the basis of
70 cents in the dollar, secured, on liabilities of
\$40,000. The estate only showed a deficit of
\$2,700 and the confidence of the creditors in
the integrity of the firm was evidenced by the
fact that some of them were willing to give
them back the estate at 80 cents in the dollar,
unsecured, spread over twelve months. It
was deemed, however, preferable to accept a
secured offer and this was finally agreed to.

ALEXANDER ROSS, one of the oldest dry goods
merchants of Kingston, Ont., is endeavoring
to effect a compromise with his creditors for
the second time in ten months. Last August
he effected a settlement at 80 cents in the
dollar, payable in 15 months, but, finding

Leading Wholesale Trade of Montreal.

Lyman, Sons & Co.

ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL,
IZDAHL, Pints and One-half Pints.

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS.

PERFUMERY.

CHEMICAL APPARATUS.

Price Lists on application.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY :

436 Visitation St., MONTREAL.

**MACURQUHART'S
WORCESTERSHIRE SAUCE**

The best made. Try it. For sale by all Grocers.

C. A. LIFFITON,

327 and 329 St. James Street

Wholesale Agent for Canada.

Also GEORGE WYNNOW'S Celebrated Pickles and Linton's English Desiccated Coconut.

himself unable to carry this through, he is making another arrangement at 65 cents, secured, spread over 12 months, on liabilities of \$17,000. He claims a surplus of \$7,000, but it is in stock; and as it is reported that his store is dingy and old-fashioned, and his goods not quite up to the present standard, it is evident that the competition of the younger men is too much for him.

A DESPATCH from Quebec announces that Mr. Arcand has been appointed administrator of the insolvent estate of Plamondon & Auger. Plamondon was in business originally as a tanner with one Richard under the title of Richard & Plamondon. He went out of the tanning business about three years ago. Since then the firm of Plamondon & Auger have been principally engaged in lumber operations in New Brunswick where they owned mills and limits. They attempted a couple of years ago to control the local oil market, so far as cod and seal oil was concerned, but failed and lost heavily. The real

Leading Wholesale Trade of Montreal.

**JAMES GUEST,
Commission Merchant**

—AND—
General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siegert & Sons, Trinidad, Genuine Angostura Bitters

Hlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sautesnes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Iris Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

GRATEFUL—COMFORTING.

EPPS'S COCOA.

BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack whosoever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus: JAMES EPPS & CO., Homoeopathic Chemists, London, England.

Sole Agent for Canada, C. E. COLSON, Montreal

estate of the firm situated in New Brunswick having been transferred some time ago under the law of that province to one of the largest creditors, the estate is not likely to pay more than about ten cents in the dollar. The insolvents are applying for a settlement.

The defalcation, slight and subsequent arrest of W. A. Cameron, the absconding teller of the Union Bank at Winnipeg, has exposed what appears to have been a deeply laid scheme for the wholesale robbery of the bank, in which a number of confederates took part. Besides Cameron, D. S. Diamond, a partner in the insolvent firm of John A. Tees & Co., Geo. Velie and Harry McKetterick, both hotel-keepers of Winnipeg, have been arrested as accomplices in the deed, and the stolen money, amounting to \$37,951, discovered in a valise at the latter's house. The theory of the detectives is that Diamond, who was to have escaped with the plunder, became terrified at the last moment, and that Velie was persuaded to take his place, it being hoped that, as he was considered a respectable citizen, he could

Leading Wholesale Trade.

**THE CARLING
Brewing and
Malting Co.**

PRINCIPAL AGENCIES :

Montreal, - - Carling & Mace
188 Fortification Lane.

Quebec, - - Langlois & Ellison

Ottawa, - - - - George Mace

Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

**Carling Brewing and
Malting Co.,**

LONDON, - ONT.

House Established 1859.

**WM. HOWE
WHITE LEAD
Paint and Color**

MANUFACTURER.

Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

have got away without suspicion. The prisoners were all remanded, bail being refused, and it is believed that there are yet others implicated whose names have not been divulged. A despatch from Pembina states that Cameron's arrangement with Velie and McKitterick was that they were each to receive \$5,000 and send him the balance of the boodle when the affair had blown over. McKitterick and Velie keep hotels nearly opposite each other, and it was arranged that in case one place was searched the money was to be run over to the other.

The exports of potatoes from Canada during the last fiscal year were in round numbers 1,500,000 bushels, of which 1,276,000 bushels were sent to the United States at an average cost of 40¢50 cents per bushel. Prince Edward Island furnished more than fifty per cent. of the quantity, and the balance came from the other Maritime provinces.

CANADA LIFE ASSURANCE COMPANY

A. G. RAMSAY, Prest. and Man. Director.

CLOSE OF THE 41st YEAR.

The Company's financial year closes on the 30th April next, and those joining before that date will participate in **Three Years Profits** at the Division to take place in 1890.

MONTREAL, Feb., 1888.

J. W. MARLING, Manager, P.Q.

NOW IS THE TIME TO TAKE OUT A POLICY.

STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.
ESTABLISHED 1825.

Head Office in Canada, - - - - -	MONTREAL.
Subsisting Assurances, - - - - -	About \$100,000,000
Invested Funds, - - - - -	32,500,000
Annual Revenue, - - - - -	4,400,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	3,000,000
Bonuses Distributed - - - - -	19,000,000

W. M. RAMSAY, Manager.

Northern Assurance Com'y.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector, **Manager for Canada, - ROBERT W. TYRE.**
JOHNSON & BROWNING, City Agents.

MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies.

Best results

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Glass Papers:—

- No. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag, " "
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,
CHARLOTTETOWN, P.E.I.

Correspondence solicited.

PHŒNIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt. for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

R. C. WILSON, Merchant Tailor

256 St. James Street.

FINE ENGLISH GOODS,
FIRST RATE WORKMANSHIP,
Spring importations now complete.
Please call and inspect.

WM. H. ARNTON. Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required
P. O. Box 5. TELEPHONE 772.

BEST PLACE

to buy a FIRE or BURGLAR PROOF

-SAFE-

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

JOHN FISHER & Co.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

Journal of Commerce.

MONTREAL, APRIL 20, 1888.

THE GRAND TRUNK REPORT.

The results achieved by the Grand Trunk system during the last half of the past year show conclusively that the bright anticipations of the first three months of that period were not fulfilled in the latter half. This was indeed expected, since it was evident that the deficient harvest in Ontario must of necessity diminish the quantity of freight seeking the seaboard over the Grand Trunk system; but when we consider that in spite of this unexpected drawback the traffic returns for the half year still show an increase of \$200,000 over those of the corresponding period of 1886, there certainly seems very little ground either for discouragement over the

results or for gloomy anticipations for the future.

The net receipts of the Grand Trunk proper were in round figures \$3,239,000, an increase of \$261,300 over those of last year. After deducting pre-preference charges of \$2,166,000 and interest on the bonds of the controlled and subsidiary lines acquired by the company amounting to \$119,750, the net-balance added to that brought forward from the last half-year amounts to \$1,204,200. This sum has been expended in the payment of a full dividend of four per cent. for the year on the guaranteed and first preference stock (together with the arrears of dividend on the latter) and the payment of dividend of 6s 8d per cent. on the second preference stock, making the total dividend on this stock 13s 4d per cent. for the year, or two-thirds of one per cent. It might possibly be considered hardly worth while to declare such a trifling dividend as this, but it must be remembered that the directors have no option in the matter, inasmuch as by carrying forward any material divisible balance they might possibly deprive second preference holders of monies absolutely due to them but which, if not then paid, might at a future period be allotted to other interests.

Comparing the passenger and freight returns we find an increase of 190,886 in the number of passengers carried and 48,507 tons in the quantity of freight, over those of the previous half-year; but the gain in receipts of \$217,000 thus made is more than offset by an increase of \$220,000 in the working-expenses, although the cost of working has absolutely been reduced. The traffic over the line has been largely increased as we see, but as the rates obtained have been lower all round it has not resulted in any tangible gain to the company. The increase in the working expenses is caused by the exceptionally large amount expended upon the roadway for ballasting and on the rebuilding and repairing of fences destroyed by fire or gradual decay. These are items which will probably not appear again for some time and hence, although they decrease the gain on the half-year in which they occur, they will improve that of the coming months.

Taken as a whole the report cannot be called an unsatisfactory one when we take into consideration the many drawbacks under which the road has labored. The deficient harvest in Ontario was in itself a serious cause of loss in traffic and it must be remembered that short crops ruled also in some of the western states from which the Grand Trunk are accustomed to draw a considerable quantity of freight. The loss of the dressed beef traffic, together with the severe competition of American railroads, the general cutting of through rates to European ports,

and the expenditure necessary to clear the track of snow and carry on unavoidable repairs and improvements, are all important factors on the debit side, and thus we may fairly say that the fact that the directors have been able to pay full dividends and arrears on the guaranteed and first preference stocks and a dividend, however small, on the second preference stock, is one on which they may fairly be congratulated. The scheme for the conversion of the various securities scheduled in the acts of 1884 and 1887 into perpetual four per cent. consolidated debenture stock is being carried out steadily, and when complete will lift a great portion of the interest burden which now absorbs too large a proportion of the receipts.

It is gratifying on the whole to note that the keen competition to which the greater portion of the Grand Trunk system has been subject of late, has not wholly hindered the results steadily kept in view by the General Manager since he undertook to evolve order out of the condition of other years.

THE METAL TRADE.

The heavy metal trade can hardly be looked upon as satisfactory. Prices in every branch, save one or two artificially upheld by speculative manipulation, are low; in some instances lower than for a long time past; and there is very little prospect of any general advance in the near future. The extremely high duties now imposed have tended to check importation and are gradually forcing the weaker houses out of the trade owing to the amount of capital they require for their payment. Duties now average in this trade at least 50 per cent. of the value, and in individual cases are still higher. For instance, the duty on iron pipe now amounts to 67 per cent. of the value. Take an importation of the value of \$50,000—no uncommon figure with some of our large houses—and it is easy to see the amount of capital required to meet the duty and freight alone. Owing to this fact the trade is gradually centering itself in the hands of a few large wealthy houses upon whom the present tariff is actually forcing a monopoly, and who in consequence are doing a safe and lucrative trade, simply because they are in a position to make the heavy payments required and can afford to wait until they can be collected from the consumer, who eventually is compelled to pay them.

Iron of course is the great basis of the metal trade, and in this important staple prices are low, and there is a scant hope of any advance at present. Stocks on hand in Great Britain are larger than ever before known, and the gradual cutting off of outside markets by the high protective tariffs now ruling all over the world precludes the possibility of much improve-

ment in the situation. Germany, which was formerly a large consumer, is now closed against British iron, and in Canada the duty of \$4.48 per ton and the bounty of \$1.67, leave very little opening for foreign pig iron, except it be of very superior quality. We regret to state in this connection that buyers are by no means pleased with the Canadian pig iron turned out in Nova Scotia. Merchants declare that it is growing very much poorer in quality, owing, it is explained, to the furnaces being out of order; but, be this as it may, founders who have hitherto purchased Canadian iron solely are now driven to use Scotch, owing to the marked inferiority of the domestic product. Of course for such high-class castings as sewing machine parts and other articles where a soft, clean, fluid yet strong iron is required, imported pig iron is always used, and for this purpose Coltness usually has the preference.

Canada plates are now only \$2.50 per box, a price that will hardly pay the cost to the makers. This is not the lowest price ever reached, as we have had \$2.25 quoted before now, but as the average price may be placed at \$2.75 the present figure is not remunerative, and as prices never remain long under cost, we may look for an advance in this line at all events. Tinplates are also very low, and we can quote \$4.25 per box for I. C. charcoal, a price that would be shaded to a large customer.

Both tin and copper are in a very uncertain condition, and buyers are only satisfying immediate needs. In fact one of the largest copper consumers in this city is purchasing old stock for his requirements, and fears to buy this metal in the market. Tin is now in fair demand at 38 cents, spot delivery, and 35 cents May delivery, but so little reliance is placed in its future that tin has been sold at long date for 26 cents, and spot tin, which is quoted in London at £166, can be purchased for three months delivery at £115. There is more belief in the permanency of the advance in copper than in tin, and this metal is now selling in a cautious way at 18½ cents, but no large lots are changing hands. Lead is weaker, and we may quote \$4 per 100 lbs. for pig and \$4.75 for sheets.

Bar iron, so far as importing houses are concerned, is in an unsatisfactory condition. The increase in duty from 17½ per cent. to the equivalent of 50 per cent. has put it out of the question to import so long as the two mills making it in this country continue to keep their places just under the point at which it becomes profitable. Unfortunately these mills have allowed their stock to become poorly assorted, and in consequence are now loaded with orders for all that can be turned out during the next twelve months. As a result, although

their price is \$1.90 (which is below importing cost) it is extremely difficult to obtain delivery, and trade has suffered somewhat in consequence.

All the leading houses agree that remittances are now extremely bad, particularly in Western Canada. It seems almost impossible to extract any money from Ontario, and naturally, owing to the abnormal extension of the time of payment, this is another point in which the wealthy firms have a tremendous advantage over their weaker rivals, as they are able to grant their debtors greater indulgences than would be possible in the case of a firm working upon a small margin. Bad debts too are uncomfortably numerous; a fact that the statement recently presented by a suspended firm in this city pointed out in a striking manner. In this instance no less than 25 per cent. of the sales made during the past season turned out to be bad debts, and this experience was corroborated by some of the creditors present. This naturally has not increased confidence, and although no doubt the opening of navigation will bring about some improvement, so long as prices continue at their present level we cannot look upon the condition of the heavy metal trade as satisfactory, in spite of the fact that a fair proportion of orders are now being booked for the spring trade.

THE DRY GOODS OUTLOOK.

Some data as to the actual position of the dry goods trade and the prospects for its future would at the present moment be of peculiar value to the retail traders in this important branch of commerce. We now stand on the threshold of the season's trade, peering somewhat doubtfully into the future, and consequently the opinions of leading merchants in this line as to the probable course of the dry goods trade are eagerly canvassed. Indeed any information as to the outlook, whatever the authority, commands a certain value at a time like this, when the volume of the summer's business and the possible bent of popular fancy are still uncertain factors. Unfortunately there has seldom been a season when the opinions of men really qualified to judge were more at variance. Each reasons from the basis of his actual experience, and hence we find often opinions diametrically opposed in character given by members of the same trade and in possession of equal facilities for forming a judgment. Under these circumstances the only course possible has been to consult a larger number than has hitherto been considered necessary and to give an approximation of the opinions of the whole number, even if it disagrees with the individual experience of each.

It must be remembered that the spring weather we have experienced has been peculiarly unfavorable to the dry goods trade. Up to the present week the ordinary brilliant spring days have been conspicuous by their absence, and the steps by which the gradual freeing of our streets from their winter covering of snow has been arrived at have been so gradual and steady that intending customers have delayed their purchases until such time as they need them for actual wear. The warm brilliant days which ordinarily fill the stores with customers have been altogether wanting. Spring has not yet made itself felt, and until such time as a warm spell shall supervene it is hopeless to expect anything like a vigorous revival. Nothing keeps trade back so much as a slow and gradual transition from winter to spring, and yet these are precisely the climatic influences under which we are at present working in this province, while in the west the weather has partaken somewhat of the same character.

Still, upon the whole, the volume of trade already done is satisfactory and the general consensus of opinion is decidedly hopeful. At one of our leading wholesale houses so large has been the volume of sales that they have been compelled to transform one of their upper flats into an extra packing room, the space ordinarily devoted to that branch being utterly inadequate to meet the rush. At others we learn that the spring trade has fully met anticipations, and even that the volume of trade has exceeded the figures of the similar months of last year; but there are again houses whose experience has not been so satisfactory, and who hold that the stocks in the hands of retailers are still comparatively intact, and that their travellers' orders are of only a retail character. It seems to be pretty generally admitted that the stocks carried by the wholesale trade are (as a whole) much larger than is usual, a result due partly to the extreme caution with which retailers have been purchasing and partly to the lack of confidence engendered by the multiplicity of small failures throughout the West; but it is hoped that when once summer shall set in in earnest the public will enter the market with more spirit than at present, and that then the circulation of goods will assume its proper volume.

The increasing ease of the money market, with its corresponding reduction in the rate of commercial discounts; and the weeding out of the weaker houses by the period of depression through which we have just past, will both prove powerful assistants in bringing about an improvement in trade in the future, and with the gradual elimination of the unfair competition of bankrupt stocks from the field (now

that failures are becoming less numerous), the prospects of the retailers are certainly brightening. Payments, we grant, are not good, and renewals, either in part or full, are far too numerous to be pleasant; but, on the other hand, the list of commercial disasters is steadily lessening, and there is no doubt but that the April paper was far better met than that of any of the preceding months of this year. Altogether, we think that the outlook for the dry goods trade is decidedly promising and, although the situation still requires the utmost caution, it is felt that the tide has turned and that trade may be fairly considered to be improving slowly but surely.

INSURANCE INVESTMENTS.

The question of the soundness and profitable nature of insurance investments is of the utmost importance to the community. A life insurance policy frequently represents the entire provision for the support of a man's family after his death and, now that a policy is a negotiable security, the standing of the company issuing it is as important to the lender who accepts it as collateral as to the insurer who relies upon it for the protection of his heirs from want. Owing to the cosmopolitan character of modern insurance we are not alone interested in the stability of Canadian companies, but to an equally large extent in those of the mother country doing business within our borders, and therefore a consideration of the latest official details as to the investments of English companies will be valuable to those whose interests they protect.

Excluding the paid-up capital of the various British companies we find that the life assurance and annuity funds, now invested, amount to \$725,000,000, of which 68½ per cent. belongs to English companies and 31½ to Scotch. But although these figures show the preponderating strength of English companies it must be borne in mind that since the passage of the Life Assurance Act the business of the Scotch companies has increased by no less than 111½ per cent. against an advance of 50 per cent. only of their English rivals, and that their unflagging energy is day by day lessening the disparity in the figures we have just quoted.

In view of the extremely low rates of interest now ruling in the London financial markets it seems somewhat astonishing that the average rate of interest obtained by British companies upon their investments should be as high as 4½ per cent., and were not this assertion backed by official data, whose correctness it is impossible to doubt, we might well be pardoned for expressing incredulity. The average rate of interest secured by American companies, enabled by their position

to profit by the higher rates of interest ruling on this side of the Atlantic, only reaches from 4½ to 4¾ per cent., and therefore we can no longer entertain the postulate that it is owing to the larger rate of interest accruing upon their investments that American companies are enabled to offer so much more advantageous terms to English insurers as to attract a growing share of British business. It is evident that an advantage of ½ per cent. per annum is not much more than a compensation for the established position and reputation of the companies whose field of operations they have invaded, and hence we can only conclude that their growing popularity in Great Britain is due more to the energy and enterprise of their management than to any preponderating gain from interest which might enable them to underbid their opponents with security.

One feature of the report is especially reassuring, and that is that before any real danger could arise that would affect the stability of British offices, a fall of at least 60 per cent. in the value of mortgages must take place, a considerable reduction in the average rate of interest would have to be experienced, and there must be no further profit realized on investments. As none of these three contingencies are ever likely to arise, policy-holders in British companies have a right to trust in their absolute security and can feel confident that neither the depreciation in the value of agricultural land, nor the difficulty and danger present in realizing a large rate of interest, will affect to any perceptible extent either the current of life insurance or the prospects of those who profit by the development of the system. The margin insisted upon by insurance managers is evidently ample to protect the companies and the policy-holders against any fluctuation in the value of the securities they hold, and nothing short of a financial cataclysm, such as we may fairly look upon as an utter impossibility, could in any way affect the strength of their position.

SPRING FANCIES.

The bright, warm weather which ushered in the commencement of this week has made a remarkable change in the appearance of our streets. The hot, bright sun is now rapidly converting the remains of the snow into that greasy, adhesive mud which the Road Committee consider the proper covering for our thoroughfares, and has encouraged shoppers to lay aside their wraps and exhibit upon the street those spring novelties which have hitherto been visible only in the showrooms of the large dry goods stores.

The favorite spring jacket is made tailor fashion, tight-fitting at the back but with

loose fronts. The material is left largely to the wearer's taste; but it is usually of cloth or fancy woollen to match the rest of the costume. The jacket has a small velvet collar which is fastened at the neck, but from this point the fronts remain open with revers, either of velvet or of the same material. A row of three or five very large fancy metal buttons is placed on each side, but these are merely put for ornament and are never intended to be fastened.

It is evident that the fashion for braided, beaded or otherwise adorned corsages is as prevalent as ever. No matter how plainly made or draped the skirt may be, the bodice must be trimmed in some manner, and a plain corsage is now somewhat of a rarity. Even for stout figures, where it would seem imperative to have a plain waist, the modiste makes use of various devices to give a draped effect, such as a plastron, velvet revers, a lace fall or perhaps a fichu of unequal length crossing the body diagonally. Black toilets continue to meet with great favor and are considered stylish for all occasions. For evening wear they can be lit up with gold, silver, or other metal passementeries and braids, and black toilets embroidered with gold and combined with gold-colored moire are decidedly in vogue. One elegant model toilet of this description has a skirt of black tulle with a panel of gold embroidery, a corsage demi-colletté with a gold embroidered plastron, a flaring collar-ette spreading to the shoulders and long sleeves slashed from the shoulders to the wrist decorated with insertions of gold embroidery.

A feature of the fashion in fancy jewelry this spring is the number of different ways in which the watch is now carried by ladies. Thus we have the bangle watch, worn on the wrist, the girdle timepiece, innumerable new devices in chatelaine watches, and we are promised even ladies parasols and umbrellas with tiny watches in the handles. Of course these will only be worn by ultra devotees of fashion who have money to spend upon their caprices, but as they form pretty and appropriate presents they will probably meet with a fair amount of patronage, and we must not forget that the indulgence of these quaint tastes gives employment to hundreds of skilled workmen and thus causes a healthy circulation of money from the purchaser to the producer.

The new French polonaise promises to be in high favor all summer as it is very graceful and admits of the addition of a wide sash of watered ribbon at the back. It is cut and finished in plain tailor style and is preferably made of silk warp Henrietta cloth or Indian cashmere, although pilot cloth and even corded silk may be used. The underskirt should be of moiré,

but is sometimes of the cloth or cashmere, and is richly braided in a straight border. The fronts of the polonaise fit the form as closely as a cuirass bodice, and silk bodice linings should be used in order to secure the perfection of fit. If the figure be stout very little fullness over the hips is allowed. For slender forms the drapery should be carried high at each side in soft folds. The skirt portion of the polonaise is wholly untrimmed and finished simply with a deep hem, but if the skirt is braided, a braided revers can be placed on one side of the bodice with surplice folds of the dress material, on the other. If desired, the costume may be finished with a Figaro vest of white faille or surah, richly embroidered, which can be clasped and belted at the waist or extended in a V shape below it.

A NEW COMPETITOR.

The scarcity of mackerel in the United States market, and the high prices consequently ruling for this fish, have developed competition from an unexpected quarter. For some time past it has been suspected that supplies were arriving in New York from some unusual source, since the limited amount of mackerel remaining in the hands of fishermen and jobbers at the commencement of the year must long since have been exhausted had not fish been available from some extraneous quarter. The stock now existing and offered for sale is altogether out of proportion with that reaching New York from Maritime Province ports, and until it became known that Irish mackerel were reaching New York in steadily increasing quantity, dealers were at a loss to imagine where the stock came from.

It now appears that in the course of last year over fifteen thousand barrels of Irish mackerel were shipped to the United States from Liverpool and that it is this mackerel which is now offered as a substitute for Canadian fish. Since the commencement of the year over five thousand barrels have already arrived, a significant indication of the progress being made and of their growing popularity with the trade. At first Irish mackerel were looked upon with great disfavor. The meat was coarse and poorly packed and the fact that the Irish fishermen split the fish along the belly, instead of along the back in preparing them for the market, caused a prejudice against them; but now that the Irish dealers are discovering what a profitable market can be had for their fish on this side of the market they are perfectly ready to abandon local methods and to adapt their product to the requirements of the American consumer. Another improvement is that they no longer ship their fish unculled but grade them into two sizes, which sell in New York, duty paid, at \$14 to \$16. In fact they are in every way endeavoring to meet

the ideas of their new customers and will every day prove more formidable competitors for cheaper grades of Canadian mackerel.

The method of catching these fish differs entirely from that practised on our own coasts. The mackerel approach the Irish coast early in March but do not swim near shore until May when they are captured by means of drift nets, no bait being necessary. At the height of the spring catch the fish run as high as 2½ to 3 pounds in weight but later on in the season the schools break up and as the fall approaches they grow gradually smaller. In Ireland they sell at from 60 to 73 cents per 42 "casts" of three fish each, or say from ½ cent to ¾ cents apiece.

Under ordinary circumstances the poorer quality and coarser grain of these mackerel would effectually prevent them from entering into competition with Canadian mackerel for popular favor, but it is becoming more and more evident that the supply of Canadian mackerel is not sufficiently large to lower prices below the limit at which the importation of Irish fish ceases to be profitable. The American catch has long since ceased to keep pace with the demand and is growing smaller year by year, the destructive methods followed by the Gloucester fishermen effectually driving away the fish from their former haunts. Under these circumstances the Irish fish fill the demand for poor qualities, and hence so long as prices remain at their present height their importation is sure to increase in amount and to improve in packing. So soon as prices fall below the profitable point their importation will cease at once, but as there is at present very little prospect of lower values for mackerel it may be predicted that this new competitor has come to stay.

INSECT POWDER.

Advices from Trieste appear to point out a serious deficiency in the crop of pyrethrum flowers usually gathered on the slopes of the Dalmatian mountains, and as ninety-five per cent. of all the Persian and Dalmatian insect powder used in this country is manufactured from this flower and comes via Trieste, higher prices are a matter of course. Already Austrian speculators are manipulating prices and have been quietly securing all of the last crop they could lay their hands on with the result that prices have risen from 35 and 38 cents per pound in kegs of 110 pounds each, the rate ruling last year, to 55 cents per pound this spring.

The pyrethrum flower is gathered at three different stages in its growth; when it is closed, when it is half-open, and when it is fully open, and it is not yet decided as to whether the closed or half-open flower makes the best insect powder. The flowers are gathered in May and June and after being cured are shipped by the farmers in bales to Trieste where they are either pulverized or shipped whole. In the case of the United States the shipments are usually of the whole

flower which can be entered, free while the pulverized product is subject to a protective duty of twenty per cent. As the pyrethrum flower does not grow in America and never will, all efforts to acclimatize it having resulted in failure, it is difficult to see why a duty should be imposed at all; but this is only one of those many tariff anomalies for whose existence no valid reason can be adduced.

The original home of the pyrethrum flower was in Persia and for a long time Persian insect powder was considered superior to any other, but after a while it was discovered that the Dalmatian species was the stronger and owing to its much greater proximity to European shipping ports it speedily drove its Persian originator from the European and American markets and now the latter finds very little sale outside of Oriental countries. Of course, like every other article of commerce, insect powder has not escaped adulteration; and it is known that some of the less scrupulous Austrian pulverizers have resorted to coloring their product by the admixture of cheaper plants resembling the pyrethrum flower; but in America, fortunately, this practice has not yet obtained and hence insect powder pulverized in this country has the advantage of superior purity over the European product.

The duration of the demand for insect powder on this continent extends only from April to September. This year the volume of business already transacted has been large, and in spite of the higher prices ruling it seems certain that the demand will be fully as good as that of the preceding twelve months, if not better. The short crop will undoubtedly lead to an unusual amount of adulteration on the part of Austrian pulverizers and hence we would recommend large dealers to import the flower itself, as in this case sophistication is impossible.

THE WESTERN BANK.

The sixth annual report of the Western Bank of Canada (which will be found in full in another portion of this issue) denotes a very prosperous year's business. The net profits of the year, after reserving interest due on deposits, amount to over \$38,000, or nearly 12 per cent. upon the paid-up capital of \$329,534, and after paying dividends at the rate of 7 per cent. to the shareholders, the directors have been enabled to add the sum of \$15,000 to the reserve fund, which now reaches \$50,000. It is satisfactory to note that in spite of the peculiarly unfavorable financial conditions of the past year, the depression in Ontario, and the unusual number of commercial disasters, the bank has done a profitable and steadily increasing business, and looks forward to a still better report at the close of the present year.

MR. FITZGERALD, Superintendent of Insurance, who was appointed liquidator of the

affairs of the ill-fated Briton Medical and General Life Association in this country states that the delay which has taken place in declaring a dividend arises from the fact that two judicial orders have been made in connection with the assets of the company, one by the Ontario court appointing Mr. Fitzgerald assignee to the insolvent company, the other by the Quebec court appointing him liquidator. There is thus a conflict of jurisdiction, which has been aggravated by a lawsuit instituted in England by Ontario policy-holders which had been lost there in appeal. There was a demand now for the payment of the costs of those unsuccessful proceedings, which costs were deemed not legal, and in any case excessive by the Quebec shareholders. He had just received an account of the proceedings of the meeting presided over by Mr. Strachan Bethune, Q.C., protesting against the payment of these costs as illegal and excessive. These contentions caused delay, Mr. Fitzgerald said, but as an offer was made to pay a moderate bill of costs the affair would likely be settled amicably, and then there would be no longer anything to prevent the distribution of the Canadian assets.

A BILL in relation to life insurance is about to become law in Newfoundland which it may be presumed will not be conducive to the benefit of the people at large. It provides that from 1st November next no company shall be entitled to transact any new business without having previously obtained a license from the Receiver-General of the Island. Premiums on policies previously issued may, however, continue to be collected. The license is to be procured by the deposit of \$50,000. The bill provides also for annual statements under oath to be made by the licensed companies. It may be doubted whether the high amount of the deposit will warrant many companies in holding the field, and the premiums charged by those that remain are not likely to suffer from the keenness of competition which prevails in more populous places. The agents also will be likely to suffer in the rates of their commissions. Had the legislature been content to exact a deposit of say ten, twenty or even twenty-five thousand dollars, it would have served all the purposes of a safeguard and been more promotive of the interests of the people.

In accordance with the Customs duties act clause of 1878 a proclamation has been issued making free of duties from April 4th, when imported from any part of the world, the following articles: Green fruit and eatable berries in the natural condition, viz., apples, apricots, bananas, cherries, olives, peaches, plantains, plums, pomegranates, quinces and shadocks, blackberries, gooseberries, raspberries and strawberries. Seeds, viz., clover, grand and flower, Canary, chia, cotton, jute, mustard (brown and white), sesame, sugar

beet, sugar cane seed and seeds of fruit and forest trees not eatable; aromatic seeds, which are not eatable and are in a crude state and not advanced in value or condition by refining or grinding, or by any other process or manufacture, (in addition to those already on the free list), viz., anise, star, caraway, cinnamon seed, tonquin beans. Trees, shrubs and plants, viz.:—Apple, cherry, peach, pear, plum, quince and all other fruit trees, and the seedling stock of the same, blackberry, currant, gooseberry, raspberry and rose bushes, grape and strawberry vines, shades, lawn and ornamental trees, shrubs and plants. Vegetables—Citrons, mangoes, melons and yams. The proclamation of the 6th inst. is cancelled.

Mr. ADAM BROWN, M. P. for Hamilton, Ont., has given notice of a motion which he intends to submit to parliament at an early day, for the purpose of devising some remedy for the evil practices of which farmers have been the victims for several years past, and which all the efforts of the press do not appear to have been sufficient to suppress. The frauds complained of are varied, but the popular media are expensive seed, agricultural implements and other goods, many of which are of the commonest sort, although sold for enormous prices, while others are never delivered, the object of the swindlers being accomplished when they have obtained the promissory note of the unsuspecting farmer. Hamilton, as the centre of a very important agricultural district, is deeply interested in any measure leading to a reform of these abuses, and Mr. Brown, whose practical parliamentary career is worthy of the constituency he represents, deserves the thanks of the people of Wentworth and neighboring counties for the steps already taken.

At the present date there is every reason to hope that the Newfoundland seal fishery will turn out well. The long continued easterly winds forced the ice close to the shores and filled the bays. Large bodies of seals were carried within reach of the people on the shore, and it is pretty certain that in Notre Dame bay and White bay not less than 100,000 seals have been taken by the people on shore. This is a great boon to them, for they get the whole proceeds of the "take," while men on board steamers only get one-third the value. From the steamers which have gone north excellent accounts have been received. Most of the steamers are loaded. Seven of the steamers went to the Gulf. Of them we have no account as yet, but on the whole there will be a much better seal fishery than we have had for several years. Seal oil, however, is only half its former value in the market, owing to cheaper oil displacing it.

The Minister of Agriculture has received notice that a question has arisen in the English House of Commons respecting the sale of Canadian and American meat in England as

English meat. The practice, it seems, has prevailed and has led to a question in the House of Commons which has been replied to by Sir M. H. Beach, who stated that he believed that the sale of any meat in the English market as English, which was not really English meat, was an offence under the sixth section of the Sale of Food and Products act of 1885. He said also that he did not consider that any further legislation on the subject was required. This answer has some interest for Canada and exporters, and it shows how generally the clauses of the new act are being applied, the object being to have everything which is sold called by its proper name.

Several of the Pacific coast fruit packers are in the field to accept contracts for future deliveries of the various kinds, but there has been no general movement as yet, buyers to await more general action in the naming of prices. The price this season will show an advance over the opening rates of last year of about ten cents per dozen, this rise being influenced by higher tin, sugar, etc. The crops on the Pacific are very promising at present, and the indications all point to a good yield and full pack; hence the situation is looked upon as very favorable to the packing interest. California goods have sold well during the entire season, and stocks to-day are greatly reduced; thus leading to the belief that no important quantities will be carried over when new packs come on the market. Prices have been well sustained upon all descriptions, and the feeling among holders at present is firm.

The plans and specifications of the new Imperial Fire Insurance company building, to be erected on the site of the present Canadian Pacific offices, as drawn up under the supervision of the local committee and published in these columns in September last, have been fully adopted by the English directors. Yesterday the contracts for the various works were let. The total cost of the whole will be in the neighborhood of \$150,000. An innovation in the interior fittings, due to recent achievements of electric science, is that it will be wired throughout for electric lighting, and occupants of the offices will be able to use either gas or electricity for illuminating purposes. The building will be seven storeys high, from the basement, and will be a marked addition to the fine buildings of the historic Place d'Armes.

NOTWITHSTANDING the wish expressed by customers of La Banque Nationale in Montreal to have the local manager, Mr. Vallee, retained in his position, that gentleman has eventually left the service of the bank, his place being filled by Mr. Alfred Brunet, former secretary-treasurer of the Metropolitan Building Society. Mr. Vallee will not leave Montreal, however, but will open a general

brokerage and banking agency in the Exchange Bank buildings, in partnership with Mr. George Roy, his former accountant in La Banque Nationale, who has resigned his position. Mr. Vallee has purchased the seat on the Stock Exchange formerly belonging to Mr. McIver for \$4,500 and will apply for admission to that body.

An influential deputation, representing the Allan, Dominion, Temperley, Donaldson, Thomson and Furness lines, waited on Sir Charles Tupper at Ottawa in reference to the granting of subsidies to continental lines, and asking him to discontinue these subsidies unless these lines are forced to trade directly between the continent of Europe and Canada. They object to their stopping at an English port either coming or going, inasmuch as they become rivals to unsubsidized lines owned largely by Canadians. Sir Charles Tupper, in replying, said that it seemed to be unjust that subsidized lines should come into competition with those that were not subsidized. He would look carefully into the contracts and submit to his colleagues the figures that had been furnished to him by the gentlemen forming the deputation.

Those desirous of consolidating the city's debt could hardly have chosen a more opportune time than the present, as is shown by the following statement: The interest on British consols has been reduced to 2½ per cent., a saving of ¼ per cent. to the Government on a debt of \$800,000,000. All holders of the 3 per cent. consols had the opportunity of selling to the Government at par. The new consols have been dealt in for the past week and are quoted above par, about ½ per cent., thus proving that the change has been favorably accepted. Consols selling at 100½, with interest at 2½ per cent., are equal to 3 per cent. consols selling at 109, a figure which these latter probably never reached.

From the statement of the Montreal Gas Co. it is ascertained that \$148,086.23 was expended for "coals carbonized" during the year; salaries, \$21,476.02; wages, etc., \$53,221.40; wear and tear, etc., \$26,590.32; Corporation taxes, \$11,304.44; Provincial tax, \$450; gas and meter inspection, \$1,546.75; making the total expenses, \$293,955.13. The amount netted by private gas accounts was \$428,989.34; street lamps, \$30,201; sales of coke, coal, tar, etc., \$114,954.55; rent \$600. The total receipts are thus \$574,745.60, giving a balance of \$280,790.47. The dividend to be paid this month amounts to \$119,885.28. The total value of the company's assets is placed at \$2,701,664.76.

UNUSUAL activity prevails at Halifax and outports fitting out the fishing fleet. At the Lunenburg wharves the vessels are packed in tiers eight deep. Bait is very scarce and dear and some Nova Scotia vessels have to go to

Newfoundland to obtain a supply. The coasts of that colony appear to be efficiently guarded against the French by three steam cruisers, and a French vessel has come all the way to Halifax seeking that necessity. Bait is bringing high prices at St. Pierre, and it is understood some wideawake Nova Scotians will obtain cargoes at Fortune Bay, come back to Sydney, and then clear to St. Pierre. This is a roundabout way of getting bait, for which the French fishermen will have to pay very dearly.

The New Brunswick Legislature passed a bill a few days ago giving a company the monopoly of the telephone between St. John, Fredericton and other points. Strenuous opposition was offered by the Nova Scotia Telephone Company, which company holds all the rights and franchises of the Bell Telephone Company in New Brunswick, but the monopoly was given all the same. Several members of the Legislature spoke very strongly against the monopoly which they held to be a violation of the rights of the Bell Company and their assigns, but the majority decided that the Bell Company had no rights that New Brunswick was bound to respect.

The Government have received a despatch from Newfoundland intimating that the delegation to discuss the terms of the union with Canada will leave for Ottawa on or about June 10th. The resolution which was defeated in the Newfoundland legislature was simply one authorizing the departure of the delegates by the steamer leaving on the 15th inst. The Premier of Newfoundland, in discussing the matter in the Assembly, declared that the terms of the Union would be published in due time, and the question would then be settled by the people. It is generally under that a large majority of the electors are in favor of Confederation.

A PRIVATE letter from a reliable authority in Malaga, under date of March 27th, says: "The stock of raisins has diminished considerably owing to the demand for Europe and South America, and under the circumstances only small lots will be exported hereafter to the United States, and only consisting of 2, 3 and 4-crown loose. The available stock can be estimated as follows: 4,000 boxes two-crown loose, 3,000 do three-crown, and 1,000 do four-crown, or say 3,000 boxes, and 15,000 boxes common layers in hands of shippers for South American markets. Prices rule firm at 5s 10d for two-crown, 9s 7d for three-crown, and 12s 9d for four-crown c. and f. per steamer."

The Congressional committee on rivers and harbors has presented to the house a bill appropriating \$19,432,728, the largest bill ever reported in any congress. The plea will be made for the bill that the United States is a very large country and that its internal

commerce is rapidly increasing. Among the allowances are: To complete Duluth harbor, \$80,000; Detroit river, \$130,500; Hay lake channel, \$500,000; Saginaw river, \$65,000; St. Clair flats and ship canal, \$50,000; St. Mary's river at the falls, \$1,000,000; dry docks at St. Mary's falls canal, Clinton river, \$10,000; St. Joseph river, \$25,000; Red river of the North, \$20,000.

The property on Exchange Court, Hospital street, occupied as offices by the Dominion Steamship Co., and for many years formerly the scene of the largest tea business in Canada, conducted by the then firm of David Torrance Co., was sold at auction last Monday by T. J. Potter on behalf of certain members of the Stock Exchange, who acquired it a few years ago in connection with the Merchant's Exchange building adjoining. It was knocked down to Messrs. W. H. Arntson and R. K. Thomas at \$13,800. The purchasers are open to an advance offer for the property, which is cheap for an investment at the present rent income.

APPLICATION for letters patent of incorporation have been made by the Lake Superior Tug company for the purpose of trading and navigating, carrying passengers and freight, towing, wrecking and freighting by water with steamships, vessels and wrecking apparatus upon or adjacent to the inland lakes or rivers throughout Canada and between the Dominion and United States ports, with chief place of business at Port Arthur and a capital stock of \$12,800. The applicants are Thos. Marks, G. A. Graham and others of Port Arthur.

Mr. G. H. STEPHENSON, a prominent lawyer of Toronto, has not been seen in the city for some days and his absence is giving rise to a good deal of speculation. The following information will be interesting to Central Bank shareholders: Mr. Stephenson was financial agent of Mr. C. L. Vanwormer and negotiated much of that gentleman's transactions with the bank. He was to have been put to the test next week as to what he knew of certain transactions. Mr. Stephenson is indebted to the Central to the extent of \$4,000, a portion of which is secured.

The City Council of Vancouver, B. C., has received notification of the acceptance of the proposition of the city by London capitalists for the erection of a smelter there, the city giving a bonus of \$25,000. The smelter, to treat 50 tons of ore a day, will be built immediately at a cost of \$75,000 or \$100,000. The company building it has secured mines sufficient to supply the smelter without buying any ore, and will enlarge the works as the ore offered for sale increases. An American company is also considering the location of similar works there.

The current market is improving in position abroad. Cables to-day from Greece

report the resumption of buying for French account, and the price there has advanced in consequence to 21s 3d@21s 6c. & f., without, however, any firm offers at these figures. Upon this side it was thought that possibly additional stock might be obtained from London upon better terms, but the value there has sympathized with the advance in the primary market, and that 22s 3d@22s 9d is asked.

MARINE rates from Chicago are very low, 2½ cents for wheat and 2¼ cents for corn to Buffalo, which is about half vessel owners got at this time a year ago. The prospects for the season are not regarded as bright, the enormous amount of steam tonnage that will be afloat by the 1st of June having a decided tendency to keep rates down. If vessel owners make a small profit on the season's business they will be quite content. The prosperity of last year was phenomenal and another such season is not thought of.

The wholesale fish merchants of Halifax report that the arrivals of late have not been nearly equal to the demand. The receipts of codfish and halibut have been unusually small, due of course to the cold and stormy weather which prevailed down the bay. The catch of gaspereaux in the harbor has up to the present time been unusually small. Many orders have been received for fresh fish which could not be filled, although efforts have been made to get them at Digby, where it was reported there was not a scale.

The schooner David Sprague arrived in Digby on the 11th, from Briar Island, with 7,000 lobsters. These were packed in crates (70 each), and shipped by rail to Yarmouth, thence to Boston by steamer, where they arrived alive. The season for lobsters so far has been a good one, the cargo of the above named schooner representing a week's catch. The schooner is fitted with a tank containing salt water, into which the lobsters are turned as they are collected from the boats that attend the traps. The industry, according to prices at present is a paying one.

The market for coffees is steadily hardening in tone, but from the hands of jobbers only small quantities of green are being taken by interior merchants. Roasted grades are seemingly becoming more popular, as the facilities here for performing the labor are a guarantee of uniform results, hence many buyers who formerly refuse to consider stock other than green, now show a disposition to purchase their supplies in a condition ready for consumption: hence the increased movement noticed.

The total number of persons who came into Manitoba and the Northwest in 1887 was 27,399, ascertained as follows:—Reported at Emerson, 7,259; Greta, 1,345; Port Arthur,

17,826; across the frontier, west of Gretna 960. The nationalities were as follow:—From Europe, 10,317; from Canada, 9,996; from United States, 7,077. Of the total number, 27,390, deduct those reported to have gone out via Emerson, 5,443, and Gretna, 262, making total settlers in Manitoba and the Northwest, 21,685.

OYSTERS in Baltimore are doing better as regards prices, but the demand has not materially increased. The leading packers have placed their ideas at 80c for 1 lb. and \$1.40 for 2 lb.; this action having been taken because of the short pack which is said to be the result of the season's work, and also to the unremunerative prices which have ruled for some time past. Competition has been unusually sharp this season, and selling prices it is said, have not covered the actual cost of putting up.

A LEADING flour firm in this city whose transactions are so large that they are unable to get all the insurance required from companies here and are therefore obliged to secure other policies from other companies in the States and England, have just had a heavy policy cancelled by an American company, on the ground that the fire brigade of Montreal is totally inefficient. The company wrote that they had seen an item in an American paper detailing the insufficiency of the force here.

THE first salmon taken in the Penobscot river this season was a splendid twenty pounder which got against a rack in the pulp mill where the pressure of water was so great that it was easily pulled out by the workmen. This shows that the fish have already commenced to run up the river, and the fishermen fully expect to commence landing them within the next few days. The muddy water usually interferes with the early spring fishing.

THERE is some talk in New York of the formation of a sugar association among the jobbers of the country. The proposition is to bring the buyers of the principal distributive points into an organization having one operator to act, where now the whole country works independently, and by thus aggregating daily orders lessen the competition and permits of obtaining better terms than can at present be secured, the members to participate to the full extent of discounts granted.

Our correspondent at Carleton Place, Ont., sends us the following business notes from his locality:—The Dodswell Lime and Marble Co. which began operations last autumn are now employing 80 men.—A. S. Sibbert & Son grocers, report trade in their vicinity very fair since the first of the year, and consider the outlook good.—Baird & Riddell, dry goods merchants, boast of possessing the largest

plate glass double front to be seen between Ottawa and Toronto.

It is believed the leading dressed beef shippers of Chicago are making preparations to bring suit against the various roads running east from that city, except the Chicago and Grand Trunk, on account of discriminating and violation of the inter-state law. They will ask the court to compel the roads to refund the shippers the amounts charged them in excess of the rates made by the Chicago & Grand Trunk.

THE Government steamer Alert returned from Sable Island this week. She reports all well and no wrecks since her trip there last fall. The west end light on the island has been discontinued since February 12. The Northern Light, which has been stuck in the ice at Souris, P. E. I., succeeded in getting clear of the ice, reaching Pictou, and will return to Souris to-morrow. She reports that the ice off Georgetown extended ten miles out.

THE export cattle trade bids fair to be lively. One Montreal shipper has, it is said, already purchased between five and six thousand head throughout Ontario. The principal purchases of prime beef were made at Prescott and Walkerville. Fewer cattle than usual have been fattened this year owing to the shortage in the crops throughout Ontario last season. Recent cable advices say Canadian cattle have advanced to 6½d, or 13 cents per lb. dead weight.

THREE consignments of cotton goods have been sent by the Stark Manufacturing Co. to China since the change was made in shipping over the Canadian Pacific Railroad to Vancouver, and thence to destination by steamer, instead of by the Suez Canal. A fourth consignment is now nearly ready to start on its journey. By this route there is a great saving of time with about the same expense for transportation.

BRANDON advices state that there is very little to report as to the state of the market. Prices remain the same as last week. The amount of grain marketed up to last Saturday was 1,076,000 bushels. There is not the slightest cause for uneasiness on account of the backwardness of the weather. Seed operations will shortly be proceeded with, and with every prospect of a good yield in the crop.

ADVICES at hand report that two steamers are about to sail from the East with rice for Montreal. The "Victory" has cleared from Akyab, and the "Bonnington" will soon be ready to start from Bassein. It is also said that another steamer has been chartered to clear for British Columbia. The rice market at Burmah is reported as excited and higher, with large business done on Chinese account.

SALES of Province of New Brunswick debentures were made at St. John last Saturday at following rates: \$500, 6 per cent., 1895, at 108½; \$1,000, 6 per cent., 1894, at 107¾; \$7,500, 6 per cent., due 1906 at 118; \$1,000, 6 per cent., 1910, at 119¾; \$1,500, 4 per cent., 1925, at 95½. St. John city water debentures sold as follows: \$2,000, due 1911, at 117; \$5,000, due 1915, at 119; \$1,000, due 1895, 109½.

THE total amount of fees received by the registrar of Essex County in 1887 was \$6,930. In 1875 the amount was \$7,268 and \$7,730 in 1886. The amount disbursed in connection with the office in 1887 is reported to have been \$4,314, a larger amount in proportion to the receipts than is reported from any other registry division in the Province of Ontario.

THE Board of Trade returns show a decrease of 21 per cent. in exports to Canada during March, and 18½ per cent. for the three months. The imports from Canada decreased 37½ per cent. and 18 per cent. All the returns for the month show decreases, owing to the slackness during the Easter holidays.

THE Antiquarian Society should get a new type-writer or use more ink on that which they use. We are unable to decipher their missive.

Le Canadien says the tax imposed by the Quebec Corporation on commercial travellers will be abolished at the end of the present month.

PETROLEUM is now being used in one of the leading furnaces of the Pennsylvania Steel Works, Steelton, Pa., and large tanks of petroleum are being received from the Ohio field. The use of petroleum at iron works is gradually increasing, and this use of it may before long create a large demand for the greasy fluid.

LARGE quantities of grain are pouring into Regina from all parts of the district, the farmers having made good use of the favorable trails and weather of the past few weeks. Notwithstanding that so many thousand bushels have been marketed, the farmers tell us they are retaining large quantities for seed.

INFORMATION is received from Newfoundland that the amount of their imports in 1887 was \$5,397,000, and the exports \$5,819,000. Comparing these statistics with those of 1886 they show that in the matter of imports a falling off of \$613,000 is noticed, but in exports a gratifying increase is noticeable. In 1887 the exports were \$5,819,000, while in the previous year the total exports were \$4,862,951, an increase of 56,049 in 1886. The revenue of the colony shows an increase of \$286,522 over that of the year 1886, while the expenditure is \$308,299 less than the revenue received, which shows that financially the province is living within its means. The estimated expenditure for the current year is \$1,253,600 and the estimated revenue \$1,347,881. The Labrador coast, which forms a part of the province, exported \$603,000 worth of products during last year, a large increase over the corresponding year of 1886.

The medical superintendent and staff left Quebec on the 16th ult. for Grosse Isle to open the quarantine establishment for the season.

A VALUED correspondent—a subscriber—writes:—"In the JOURNAL of April 13 an item referring to Chesterville, spoke of the boom in the back townships having collapsed and the reaction set in. We are happy to say that the reaction has not yet struck West Winchester. Business here in all lines is good. The keyling dry goods firm report their cash sales for March, 1888, double the amount for corresponding month last year. A branch of the Union Bank of Canada has been opened here and is doing a good business. A weekly newspaper to be called the *Winchester Press* is to be issued 1st May. A new roller mill with a capacity of one hundred barrels per day was opened for business last week; another of still larger capacity is all ready for putting in the machinery. The foundry and machine shops built by Cox & McArthur have been sold to George Henderson who intends enlarging the buildings and employing more hands to meet the growing requirements of the place. It is rumored that a shrewd business man from Morrisburg is going to transfer his business to West Winchester at an early date. Several good buildings are to be erected the coming season, most of them for places of business. The village was incorporated 1st January and the Council are contemplating quite a number of local improvements which will add to the appearance of the place. The C. P. R. agent reports the cash receipts at this station more than at any other station on the short line from Smith's Falls to Montreal."

ANSWERS TO CORRESPONDENTS.

ACTIONNAIRE, Quebec.—There is none of the stock on the market. Will inquire as to price.

BURK & MORTAR, City.—Now is your time. There must come a considerable shrinkage ere a year be past.

MURKIN, Hamilton.—The house you name is above all suspicions of the kind. It must be some mistake. Better write direct.

DRUGGIST, Ottawa.—The best ginseng is gathered in Manchuria, on the northern confines of China. It is in the highest repute among the Chinese, and sells not unfrequently (the wild variety) as high as \$300 an ounce. A cultivated variety in the United States is sold at \$12 an ounce. Its virtues are not apparent upon Europeans.

FOREST CITY, London.—The two loans referred to contributed more than all else beside to cheapen money in Canada, and the astute Toronto manager is to be credited with having prepared the way.

A. C. MITCHELL, Ont.—The JOURNAL OF COMMERCE is the organ of no party in or out of office. But this does not preclude editorial comment upon party subjects having a commercial bearing. The Fishery Question, Reciprocity, the Tariff, Commercial Union, the Currency, Insurance, &c., all come within the scope of the editor, and if our views—unbiased by party feeling—run counter to the opinions of those who pin their political faith to the sleeve of Sir John or Sir Richard, so much the worse for the submissive party follower.

S. SURT, City.—The volume of these cheap sales is not great enough to affect the wholesale clothiers. Prices have transpired as low as \$2.50 for summer suits, \$1.75 for coats, 50 cents for trousers and 25 cents for vests.

Meetings, &c.

THE WESTERN BANK.

The sixth general meeting of the shareholders of the Western Bank of Canada was held at Oshawa, Ontario, at the head office of the bank, on Wednesday, the 11th inst. The following shareholders were present: Messrs. John Cowan, R. S. Hamlin, W. F. Allen, Dr. McIntosh, W. F. Cowan, T. H. McMillan, J. A. Gibson, C. W. Scott, John McLaughlin, Robert Dillon and L. K. Murton. The President, Mr. John Cowan, occupied the chair, and the Cashier, Mr. McMillan, acted as secretary to the meeting.

REPORT.

The Directors have much pleasure in submitting their sixth annual report for the consideration of the shareholders. The net earnings for the financial year, which closed on the 29th February, amounted to \$38,110.10 of which there was expended on payment of dividends Nos. 10 and 11 the sum of \$22,895.56, being at the rate of seven per cent. upon the paid-up capital, leaving \$15,000 to be added to the Rest Account, and \$214.54 to be carried to credit of Profit and Loss. Including this addition the Rest has now reached the sum of \$50,000. Although the year covered by the report has been one of exceptional financial disturbance in this Province, the business of the bank has steadily increased. The earnings, while in the main satisfactory, would have been larger had it not been considered prudent to maintain the immediately available reserves for some time at a point much higher than the sum ascertained to be ample during fairly prosperous periods. Another agency of the bank has been opened in Port Perry, the opportunity being afforded by the retirement of the Ontario Bank from that village. From the advantages afforded by its proximity to Oshawa, it is confidently hoped that this new field of operation can be profitably worked. Arrangements have been completed for closing the Millbrook office at the end of the present month. All the agencies have undergone careful inspection before closing the annual account, and the assets of the bank appear to be safely and actively employed. The employees, both at the head office and agencies, have discharged their several duties efficiently and faithfully.

JOHN COWAN, President.

Statement of Liabilities and Assets of the Western Bank of Canada on the 29th February, 1888.

Net profits of the year after reserving interest due on deposits	\$ 38,110 10
Which has been applied as follows:—	
To payment of dividend No. 10	\$ 11,405 73
To payment of dividend No. 11	11,489 83
Carried to Rest Ac't	15,000 00
Bal. Profit and Loss	214 54
	<hr/>
	38,110 10
	<hr/>
Liabilities.	
To capital paid up	323,534 48
" reserve	50,000 00
" notes in circulation	286,910 00

" due depositors	683,612 26
" dividend No. 10	35 00
" " No. 11	11,489 83
" reserve interest	4,726 80
" balance at credit of Profit and Loss Account	214 54
	<hr/>
	\$1,366,522 91

Assets.

By specie	\$ 22,981 68
By legal tenders	30,913 00
By notes and cheques of other banks	5,662 51
By due from other Banks in Canada	243,984 28
By due from New York agents	5,469 80
By due from agents, London, Eng.	11,499 97
By cash assets immediately available	320,511 24
By bills discounted current	947,573 31
By loans to other banks secured	81,819 33
By past due bills	6,770 74
By other assets	4,676 69
By office furniture and safes	5,171 60
	<hr/>
	\$1,366,522 91

T. H. McMILLAN, Cashier.

Oshawa, 29th February, 1888.

Moved by the President, and seconded by the Vice-president, that the report as read be adopted, printed and circulated amongst the shareholders. Carried.

Mr. McLaughlin, seconded by Mr. Scott, moved, that the thanks of the shareholders are due and are hereby tendered to the President, Vice-president and Directors of the bank for the manner in which they have conducted the affairs of the bank during the past year, and that the sum of \$500 be appropriated to the use of the Board for their services. Carried.

Mr. Gibson, seconded by Mr. Allen, moved, that the thanks of the shareholders be given to the Cashier and other officers of the bank for their attention to the interests of the bank. Carried.

Mr. Dillon, seconded by Mr. Murton, moved that this meeting do now proceed to elect by ballot seven Directors to fill the place of those retiring, and that Messrs. C. W. Scott and John McLaughlin be scrutineers for said election, and that the poll remain open for one hour to receive the votes of the shareholders, but that should five minutes elapse at any time without a vote having been taken the poll shall be declared closed, and that the scrutineers be paid four dollars each for their services. Carried.

The scrutineers reported the following seven gentlemen as having received the unanimous vote of the shareholders, viz: Messrs. John Cowan, R. S. Hamlin, Dr. McIntosh, W. F. Allen, Thomas Paterson and J. A. Gibson, who were declared duly elected Directors for the ensuing year. A vote of thanks was then tendered to the chairman for his able conduct in the chair and the meeting adjourned.

At a subsequent meeting of the new Board John Cowan, Esq., was unanimously elected President, and R. S. Hamlin, Esq., Vice-president.

Financial.

MONTREAL, Thursday, April 19th, 1888.

Money continues easy and in ample supply on this market, the result of the exceptional low rates ruling in New York, which in

their turn are influenced by the abundance of cheap money in London due to the conversion of consols. Call loans are now offered at 4 to 4½ per cent., and mercantile paper runs from 6 to 8 per cent. with the percentage of houses obtaining the lower figure steadily increasing. An unusual difference of opinion appears to exist as to the state of remittances. The loan companies express themselves satisfied with the interest payments and report instalments fairly met, but in most of the staple lines of commerce a different opinion is expressed, and in the metal trade in particular remittances are said to be very backward. We also hear complaints on this score from clothing and boot and shoe houses, but the dry goods and grocery firms speak of some improvement in this direction and state that payments are fully as well met as at this time last year. Sterling exchange 60 days sight is quoted at 9 5-16@ between banks and 9½@ over the counter. Demand, 9½@ and 9¾@11. Cables, 10½@. Posted in New York, 4 86½ and 4 88½; actual, 4 86 and 4 87½@. Cables, 4 87½@4 88. New York funds rule at 1-16 premium to 1-10 between banks and ¼@ over the counter. The past week has been a dull and dragging one on the Stock Exchange and what business has passed has been done by scalpers. Everything now hinges on the Bank of Montreal dividend, and it is predicted that its declaration will make a difference of five points in the value of every stock in the market either one way or the other. The brokers would prefer either five per cent. straight or five and two—either of these would make an active market—but they hold that a compromise dividend of five and one would simply make the market a dull and cautious one for the next six months. It seems generally admitted that not more than five per cent. has really been earned, and some usually well informed brokers assert that this will be the dividend declared; but each of the other dividends have their upholders who base their views on the fact that the declaration of a straight five would depress the bank's stock too heavily, and that consequently the Directors will declare a bonus in addition:

Banks.	No. Shares.	Highest Price.	Lowest Price.	Average Same week 1887.
Commerce	695	118	116½	120½
East. Townships...	24	114	114	125
Merchants	83	132½	131½	130½
Molson's	50	139	139	140
Montreal	708	221½	218	245½
Nationale	100	45	45
Toronto	85	203	202½	210½
<i>Miscellaneous.</i>				
Can. Pacific	1025	59½	58½	64½
Corp'n Fours	\$6000	100½	100½
Gas	230	211½	210½	217½
Hoch. Cot. Co.	13	127	127
Inter. Coal Co.	50	38	38	22
N. W. Lands	125	52	51½	63½
Richelieu	919	52	50	66½
Telegraph	175	93½	93	94½

CANADA now holds fifth place among the maritime nations of the world, and very nearly fourth among the commercial fleets. Its fleet gauges 1,218,000 tons, valued at £7,250,000 sterling (over \$36,000,000). Its tonnage is now only inferior to that of the German empire by about 55,000 tons, and exceeds that of France, Italy, Russia, Spain, Austria, etc. The combined exports and imports of Canadian ports in 1887 reached 7,640,000 tons, which is very nearly equal to those of all the other British colonies combined.

ARCHITECTS!

Mr. O. E. LISTON, of Brockville, one of the most successful architects in Eastern Ontario, reports: "After very severe tests I have no hesitation in saying that the No. 1 'Elephant' White Lead is far superior to many of the so-called 'PURE' White Leads now offered. Fergusson's 'Elephant' Genuine I have analyzed and found it free from adulteration, strong in body and ground beautifully fine."

DECORATORS!

Messrs. ELLIOTT & SON, Toronto, the well-known decorators, say: "We have much pleasure in stating that the 'Elephant' Pure COLORS have given great satisfaction. They are brilliant, cover well, very smooth, and are thoroughly reliable in every respect."

FERGUSSON, ALEXANDER & Co.

Lead, Color and Varnish Works
MONTREAL.

MONTREAL WHOLESALE MARKETS.

Thursday Evg., April 19, 1888.

The position of business affairs has undergone but slight change during the week. Contrary to earlier expectations the spring has been backward, and a dragging, irregular sort of trade has been the rule. The ice now gives signs of breaking up rapidly and already openings have appeared opposite the city and a movement has taken place. Orders for May delivery have again been considerable and the first steamer has already sailed for this port. Interior trade is rather slow owing to the resumption of water carriage in the near future and the reduction to summer rates of freight about the 25th inst.

ASHES.—Receipts have fallen off, but demand is light and first pots have declined to \$3.80, second to \$3.40. Pearls latest sale at \$7.25. Receipts since 1st January, 938 brls pots, 71 brls pearls; deliveries, 807 brls pots, 78 brls pearls. Stock in store on 18th April at 6 p.m., 556 brls pots, 4 brls pearls.

CANNED GOODS.—Lobsters have been cleared out by speculators for shipment to the States in connection with the rumored removal of duty on tins. This will make a difference of 1½c per tin or 7½c per case. About 700 cases, all the odd lots available, were taken at \$5.00 and under. Mackerel is also sold out and the only supply is in the hands of retail grocers. Tomatoes quiet at \$1.10@1.15. Sales of round lots at lower prices. Salmon \$1.60@1.65 and corn \$1.25@1.35.

DAIRY PRODUCE AND PROVISIONS.—Old butter has gone off to a moderate extent at irregular prices. New has met with fair call and sold as high as 25c for some extra choice pkgs. The cheese trade is quiet and practically unchanged. English market about steady at former cable quotations. The shipments by Grand Trunk last week were 5,802 bxs. A letter from London says:—The market for American shows increased steadiness, and more business is doing. Prices also are the turn dearer, as nothing in best colored can be obtained under 58s, and for white 60s is paid, whilst some parcels are held for 62s. New Zealand cheese are sought after and obtain good prices, there being next to nothing obtainable showing fair value in American between 44s and 54s. Under largely increased receipts eggs are lower. Buyers are operating sparingly on account of the weakness in the market. A few sales at 16c@16½c. In hog products, pork is quieter but considerable lard has been sold. Green hams 9c@9½c; flanks, green, 8½c. Cut meats slow. Chicago hog market weak. Light grades, \$5.30@5.50; mixed packing, \$5.30@5.55; heavy shipping, \$5.40@5.65; rough packing, \$5.25@5.40. Lard in Liverpool was again stronger and improved 3d to 40s. Pork was unchanged at 67s 6d, bacon at 38s 6d@41s; and tallow at 25s. Chicago prices compared with a year ago. May pork \$14.17½ and \$2.75; June, \$14.15 and \$2.75. May lard, \$7.70 and \$7.35; June, \$7.75 and \$7.45; July, \$7.80 and \$7.52½.

DRY GOODS.—Our city and suburban traders tell us they have no reason to complain of the business done for the past week and the spring-like day or two that we have had contributed largely to this somewhat pleasing report. The wholesale people say that remittances show some improvement and that the sorting orders from travellers en route have slightly improved but on the whole the backwardness of the spring has had a depressing influence, especially in the West, and retail stocks in some parts are not much broken into. Canadian staples, with the exception of a couple of lines, are firmly held, and the late meeting of the Canadian cotton kings has had a strengthening influence on the holders of all domestic cotton manufactures—this we judge from the increased numbers of orders which we are told have been received here since late meeting.

FLOUR AND GRAIN.—Since our last a fair amount of business has been done in flour on shipping account, though probably less than last year at this season. Buyers have been unwilling to give the prices asked thinking them too high, and of late the market has been excited by news about the winter wheat crop. It seems probable that instead of lower prices higher ones will have to be paid. Business in grain dull and the local trade is at a standstill for the moment. All the American markets have been excited and higher. It seems probable that in many sections wheat has been killed by the night frosts in the south, the mid-day heat taking off the covering of snow and leaving the tender shoots exposed. The European situation is also more serious and altogether speculators probably think it safer to be "bulls" rather than "bears." Private Liverpool advices quote the English market steady but millers are unwilling to follow any further advance. Prices in Chicago compared with last year:—May wheat, 81½c and 84½c; June, 82½c and 82½c; July, 83½c and 82½c. May corn, 56½c and 39½c; June, 55½c and

40¢; July, 55¢ and 41¢. May oats, 32¢ and 29¢; June, 32¢ and 29¢; July, 32¢ and 29¢.

FISH & OILS.—No business in a wholesale way is reported in fish and the quotations are purely nominal ones. Stocks of cod oil are light and there is more strength in the market. There is considerable enquiry, and it looks as if the market will be cleared before the new arrives. Holders look for higher prices. It is stated that a thousand barrels recently went to the States from Halifax. A few changes will be found in our price list, and Gaspe is held for nearly as high a price as better brands owing to its scarcity. Some seal oil has sold at about 48c in lots. There was some little stir in raw linseed at 57c in lots, and the market is reported firm.

GREEN FRUITS, ETC.—Business quiet. Prices of some articles will be found reduced. Apples.—We quote \$3@4 for good Spies and Baldwin's per bbl. and russets \$3 50@4. Lemons \$2.50@3.50 per box for Messina and Palermo fruit. Oranges, Valencia, \$5@5.50; Floridas, fancy brights 5 50@6. Cranberries \$6 @8 per bbl. Dates, 4¢@6c, according to quality. Bananas, Aspinwall, \$2@3.50 per bunch. Red bananas \$1.25@2; Jamaica \$2 @3. Spanish onions in cases \$4@5. Red onions in bbl. \$4.50@5. Bag figs 4¢@4.4c; kegs 4½; 1 lb boxes 9c per lb.; 10 to 14 lb boxes 10@13c. Filberts 9c; walnuts 14c; peanuts 8@9c; pecans 9½@10c; almonds 13 @14c; Brazils 13c; coconuts \$4.75@5.50 per 100. Bermuda tomatoes \$1.50@2 small crate. Asparagus 50@60c bunch. Strawberries 50@60c quart. Cucumbers \$1.80@2.25 per dozen. Cabbage \$6@7 per crate. Lettuce \$1.50 per dozen. Spinach \$3@3.50 per bbl.

GUACERIES.—Most of the large houses report business flat and do not look for any improvement until towards the close of the month. There has been a "deal" in lobsters and some stir in oils but these matters are referred to under their proper heads. Several round lots of new Barbadoes molasses, about 100 puns, have sold to arrive this week by rail on the basis of 39c. The wholesale trade is careful about handling tobacco, fearing that the government may remove the duty. There has been no change in sugars. Teas are in moderate demand but quiet for the season. A leading English house writes by last mail:—Tea.—There seems a better enquiry for all kinds of Congou, those from 8d@10d per lb being in most demand. Medium to fine Monings are getting scarce. Greens are easier in the lower grades. Coffee.—Market wears an upward aspect, prices being 1s@2s dearer for the week. African has realized 55s. Rio 58s@62s for second good to ordinary first qualities. Jammien 60s per cwt. Spices.—The public sales have been in abeyance during the Easter holidays, but pepper is strong, Singapore black being now 8d per lb. Currants and sultanas are quiet but very firm.

HIDES & TALLOW.—Hides quiet and easy, with only small sales to report. The quality from this out will continue to improve. A few changes will be noticed in our prices of imported stock. Local hides are unchanged at the late decline. Tallow is steady with little business.

HAY & FEED.—Choice timothy firm at \$12 and inferior at \$10 per 100 bbls. Pressed hay in good demand at \$12 for No. 1 and \$1 less for No. 2. Straw firm at \$5@7 per 100

bbls. Moullie easier at \$25@27 per ton, bran steady at \$18.50@19, and shorts at \$20 @21.

IRON AND HARDWARE.—While the British iron market has remained very quiet during the past week a good deal of business has been done in Montreal and Western Canada for delivery in spring and summer. Prices on this side have been fairly well kept up as freights are higher than at the same time last year. While stock lots are still selling at about \$23 for No 1 brands, in two or three weeks these will be reduced to about \$19 to \$19.50. Bar iron continues unchanged. Tin plates are also steady at late figures. The position of the ingot tin market is rather curious. While spot lots are quoted at £166, future deliveries, say three months ahead, are being sold as low as £115. This, it is believed, is due almost altogether to the manipulations of the syndicate in England and France. Sales have been made at 35c here but parties are unable to fill until new tin arrives which will be in May. Sales of futures are also mentioned as low as 26c but this is speculative and for some time ahead. Local manufacturers' prices for nails, horse-shoes, etc., are unchanged. Summer rates of freight will come into force on the 25th and are practically the same as last year.

LEATHER & SHOES.—Trade in leather quiet and prices nominally unchanged. A little stock is still being forwarded to England from different points, but not from this city. There is nothing new at the shoe factories. The bulk of them are still finishing up orders in hand and getting out fall samples. Some, we believe, have got travellers out who are doing a little sorting up. Production of leather is said to be lessening both in the east and west, which should stiffen prices sooner or later, particularly if shipments are anyway brisk from here at the opening of navigation. Prices are probably at bottom.

OCEAN FREIGHTS.—The rates from Liverpool are in a very uncertain condition, owing to threatened competition of some outside steamers at the beginning of the open season. We may see 5s accepted to Montreal for groceries and kindred goods.

RAW FURS.—A full report of the fur seal sales has come in and the large advance in the larger and medium sizes is confirmed. The collection this year of Copper Island skins is reported of middling quality—46,333 against 54,600 last year. The Copper Island skins are collected by the Alaska fur company and although taken under the same conditions and in the same latitude as the bulk of the collection they are distinctive in form and quality and somewhat inferior to the so-called Alaska collection. The demand for the skins sold by the company in November has been very active and stimulated the prices of the Copper Island skins which brought the following advance over last year. The middlings or larger sized skins realized 15 per cent. advance, the mixed middlings and smaller which are the next size brought 37 per cent. and the smallest 10 per cent. advance. The small size skins and pups were sold at about last year's prices. Cape Horn skins of which there were 3,000 advanced from 30@35 per cent. on account of their demand for Russia and also the demand for the English trade. Cape of Good Hope skins of which there were about 2,000 were bought at an advance of 25 per cent. chiefly for Russian account. The sale of this parcel of 50,000 skins was very satisfactory to the consignees as the large

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CARSLEY & CO.
LIMITED

WHOLESALE

DRY GOODS
MONTREAL.

We respectfully call the attention of the trade to our complete stock of

SMALL WARES

Braids

Of all Kinds and

Trimmings

BUTTONS! **BUTTONS!!**

Pearl, Ivory, Metal and Jets.

GENTS' FURNISHINGS

Gents' Summer Hosiery in Merino, Cashmere, Cotton and Fancy Striped.

TIES! **TIES!!** **TIES!!!**

Silk Handkerchiefs

In great variety.

Umbrellas! Umbrellas!

Letter orders promptly attended to.

CARSLEY & CO.,

113 St. Peter Street,

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AND

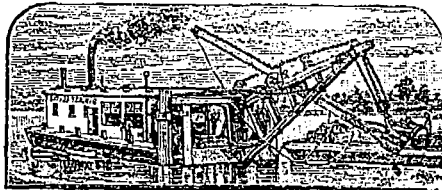
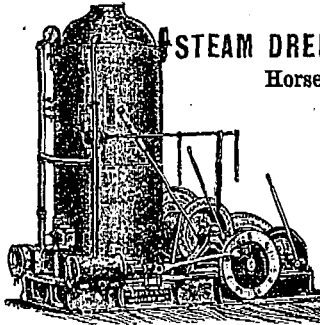
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LONDON, ENGLAND.

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Horse Power Hoisters and Stone Derrick Irons,
Centrifugal Pumps and other plant for contractors' use.



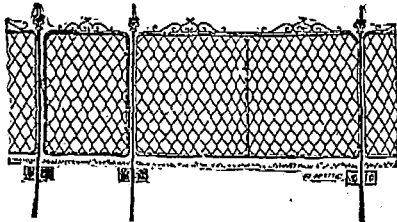
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STEAM PACKING

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The * Dominion * Leather * Board * Company.

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E. C. JONES, Manufacturer of Woven Wire Fencing, Cable, Ornamental Fencing, Patent Iron Posts, &c. Special to the trade. Address E. C. Jones, 47 King William Street, **HAMILTON, Ont.**

BILL NYE.

advance was not anticipated. The Leipsic sales are looked to with some apprehension on account of Emperor Frederick's illness and the unsettled state of European politics, generally.

Roots.—Potatoes in larger supply and farmers sold waggon loads at the rate of 80c per bag. Onions have continued in good demand and are stronger as they are scarce. American buyers could not get what they wanted and prices were raised on them. They took two or three cars at \$5@56 per brl.

SYRUP AND SUGAR.—The receipts of both have been large and the demand has eased off somewhat. Syrup 65c@75c per tin and sugar 9c@10c per lb.

SEEDS.—Business has continued to improve. Western clover \$8.50@9; mammoth \$9@10; Rawdon \$9.50@10.50, and alsike \$9@10 per one hundred pounds; Canadian timothy \$3.25@3.30; American do \$3.20@3.25 per bushel of 45 lbs.

TOBACCO.—There is some apprehension that the tobacco tax will be interfered with and business drop in consequence. The tax in

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HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

Canada is 20c, while in the States it is only 8c. Owing to the surplus in the U.S. treasury and the contemplated reduction in taxation it is thought not unlikely that tobacco may be made altogether free. A difference of 20c between the two countries, rendered greater by the facilities of manufacture in the States, would give rise to unprecedented smuggling operations, and so disturb things generally that it is thought not unlikely the Canadian Government will also make some changes in the tax.

Wool.—Business quiet. Buyers of fine wools are watching the London sales, and it is a "waiting" market with nothing to add to former reports. A recent cablegram says: At the wool sales there was a good-sized attendance. The competition was keen and prices firm. The total amount sold since the beginning of the series is 106,480 bales.

TORONTO WHOLESALE MARKET'S.

(Revised by Telegraph.)

TORONTO, April 18, 1888.

The condition of the wholesale trade shows very little change. In nearly all branches of merchandise the movement is restricted to sorting-up orders, but merchants anticipate more activity when lake navigation is fully opened. The money market works satis-

J. MACLAREN & Co.

LUMBER

Merchants * and * Manufacturers,
OTTAWA,

DEALERS IN SAWED and

Dressed Lumber

DOORS, WINDOW SASHES,

Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

Estimates Furnished on Request

MacLaren's Mills,

OTTAWA, ONT.

WM. MASON,

Manufacturer of

DIMENSION TIMBER

Shingles and Laths.

A Large Stock of Pine, Cedar and Ash sawlys on hand.

P. O. Box 264.
Telephone Connection.

OTTAWA.

BILL NYE.

factorily, and rates are unchanged. The stock market is dull and prices of bank shares generally easier. Loan and miscellaneous quiet. The following are the bids of to-day as compared with last Thursday:—

Banks.	Bid Ap'l 19.	Bid Ap'l 12.	Loan Cos.	Bid Ap'l 19.	Bid Ap'l 12.
Montreal	218	223	Can Per.....	200	200
Ontario	113	123	Freehold.....	168	167
Toronto	204	200	Western Can....	185	185
Merchants	131		Union.....	132	130
Commerce	174		Landed Credit..	1214	121
Imperial	126		Bldg. & Loan....	100	101
Federal			London & Can'd	146	146
Dominion	218	224			120
Standard	127	127	Ontario Loan....		
Hamilton	133	133	Central Canada..		
Central			National Invt....		

BUTTER.—The receipts are only moderate and prices rule firm. There is no shipping demand, and trade is confined to small lots. Choice tub dairy and rolls job at 20@22c; round lots nominal at 18@19c; inferior and medium qualities job at 13@17c, according to quality. Eggs offer freely and prices are weak, case lots selling at 13c a dozen. Cheese quiet and prices steady; the best jobs at 12@12½c and ordinary at 11½c.

CLOVER.—The market is dull and prices easier. Red is quoted at \$4.25@4.50. Timothy \$2.90@3.25.

HOEGG'S

Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon

Are the old reliable and favorite brands of
Canned Goods, and are to-day without a rival.
Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.

Montreal Agent.

Ontario & Quebec RAILWAY CO'Y,

The half-yearly interest due on the FIRST
JUNE NEXT, on the

FIVE P. C. DEBENTURE STOCK

of this company, will be paid at the office of
Messrs. Morton Rose & Co., Bartholomew House,
London, England, on and after that date to
the Holders on the London Register on the 27th
instant and to Holders on the Montreal Register
on the 9th prox.

INTEREST for the same period on the COM-
MON STOCK of the Company at the rate of 6 per
cent. per annum will be paid on and after the
same date at the Bank of Montreal, Montreal, or
at the office of Messrs. Morton Rose & Co., London,
England, at the option of the Holder, to Share-
holders on the Register on the 9th prox.

Warrants for these payments will be remitted
to the Registered Holders.

THE DEBENTURE STOCK Transfer Books
will close in London on the 27th instant and in
Montreal on the 9th prox., and the COMMON
STOCK Transfer Book will close in Montreal on
the 9th prox.

The Books at both places will be re-opened on
the 2nd June next.

By order of the Board,

CHAS. DRINKWATER,
Secretary.

Montreal, April 21st, 1888.

DRUGS.—Trade is fair, and prices steady.
Opium is quoted at \$4.25@5.50; glycerine
27c@30c; oil of peppermint \$3.50@5.4; buchu
leaves 18c@20c; Howard's quinine 62c@65c;
German do 55c@60c; turpentine 65c@68c.

FLOUR AND GRAIN.—There is a very limited
demand for flour, and no sales of round lots
reported. Local dealers are asking slightly
higher prices for small lots. The feeling is
rather better owing to higher prices for wheat.
Our lots of extras are nominal at \$3.40, and
straight roller at \$3.70@3.75. Patents rule
at \$3.70@4.15, according to quality. Wheat
is more active and the feeling firmer. Sales
are reported the past few days of No. 2 fall at
86c f.o.c., No. 1 red winter at 92c; No. 2 red
winter at 86c; No. 1 Northern at 87c; No. 1
Manitoba hard at 93c on track, and No. 3 fall
at 84c. No. 2 spring is nominal at 81½@82c.
Barley is dull, and prices purely nominal.
Oats steady with sales of car lots of mixed at
43c on track, and of white at 44c. Corn is
dull, one car selling at 62c on track. Peas
steady with sales outside for shipment at
equal to 61c; car lots on spot quoted at 65c
@66c, and for May delivery at 66c@67c.
Bran is quoted at \$17@18. Oatmeal dull,
and prices of car lots nominal; ordinary
brands quoted at \$5.25@5.35.

GROCIERS.—Business is fair this week and
prices steady. Sugars unchanged, Canadian

SPONGES.

770 Cases Just Received.

SURGEONS, TURKEY OUP,
LARGE and SMALL HONEY COMB BATH

Also a fine assortment in
CASES OF 25, 50 AND 100 EACH.

J. PALMER & SON

1743 & 1745 Notre Dame St.,
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IN STOCK A Large Quantity of our
Celebrated

**Steel Leaded
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The Cheapest and Best Roofing Material in the
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AN ENGLISH GENTLEMAN OF
many years general business experience,
who has held the appointments of a Bank Sub-
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under a foreign Government, is now open to an
engagement where application and strict integ-
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advancement and a permanent position. Testi-
monials and recommendations of the most unim-
peachable and highest character.
Address "M," P. O. Box 607, City.

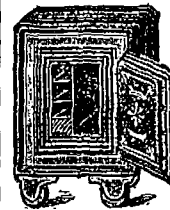
refined 6½c@7½c; granulated 7½c@7¾c, and
Paris lump 7½c. Dried fruits steady; black
basket \$3.75@5.4; loose muscatel \$2.35@2.45.
Molasses, sugarhouse 28c@30c. Fish in fair
demand and tobaccos firm.

HARDWARE.—There is a moderate movement
with little change in quotations. The feeling
is easier for future delivery.

HIDES.—There is no change in this market.
Sales are slow, with cured quoted at 6c, and
green at 3½@5½c. Sheepskins rule at \$1@
\$1.25 and a few lambskins bring 20c. Calf-
skins are 6c@7c

LIVE STOCK.—The cattle receipts are fair,
with a good demand from local butchers. The
export trade, however, is dull, owing to un-
satisfactory reports from Britain. Choice
steers for shipment sold yesterday at 4½c per
lb. and bulls are quoted at 3½c@4c. Butchers'
cattle steady at 4c@4½c for the best, and at 2½c
@3c for inferior. Sheep in moderate demand
at 4½c@4¾c per lb. Spring lambs \$3.50@5.50.
Hogs higher at 5½c@6c per lb.

PROVISIONS.—Trade is quiet and prices as a
rule firm. Bacon unchanged, with long clear
quoted at 9c for ton lots and at 9½c for cases.
Cumberland cut is quoted at 8½@8¾c. Hams
unchanged at 11½@12c, for smoked, and Mess
pork sold at \$17@17.50. Lard firm with
sales of 20 and 50 lb pails at 10½c@11c.
Dried Apples firm at 6½@7½c, and evaporated at
10c@11c. Potatoes are quoted at 98c@1 a bag in
car lots. Hops sell in small quantities at 15c



CHAMPION FIRE & BURGLAR PROOF SAFES.

These Safes are warranted to
be the best, filled, best and
strongest made, and from the
very latest improved States pat-
terns. Prices and terms to suit.
It will cost you nothing to call
and see them before buying.
Second hand Safes at your own
price. One half minute's walk from Post Office.

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MANUFACTURERS OF
KINNEY BROS., New York,
CELEBRATED BRANDS OF
CIGARETTES

Sweet Caporal. Full Dress.
Latest English. White Caps
Caporal. Dragoons.

The only manufacturers of
exclusively handrolled Cigarettes
in the United States and Canada.
All our goods are warranted made
from strictly pure, high-grade to-
baccos and finest rice paper.

American Cigarette Co.,
478 St. Paul St., Montreal.

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NIPEG, who has been a number of years in
the wholesale business there, is desirous of repre-
senting a number of manufacturers or first-class
wholesale houses in Manitoba and the North-
west; his connection with wholesale or retail
equally good.

Address "G," P. O. Box 708,
WINNIPEG, Man.

@17c for the best; trade lots dull at 14c.
Beans \$2.25 @ \$2.35 for hand-picked.

Wool.—There is very little doing. Small
sales of pulled supers at 23c@23½c and extras
at 27c@28c. Fleece nominal at 20c@22c.

SPECIAL NOTICES.

We would direct the attention of the trade
to the card of Messrs. Robt McNabb & Co.,
1831 Notre Dame street, Montreal, manufac-
turers of ladies' and children's whitewear,
embracing the following lines: Bridal trousseaux,
night dresses and underclothing, ladies'
toilet jackets, infants' robes, children's white
dresses, &c., &c. They are making at the
present time a special range of corset covers
which are considered the best fitting and
largest assortment in the trade, and all novel-
ties as they appear in the New York or
Parisian markets will be secured at once and
presented to the attention of the trade.
Although the firm have only been manu-
facturing a few months, their goods are to be
found to-day in all the chief centres of trade
in the Dominion. Samples now complete and
inspection is invited of the latest New York
designs.

We draw attention to the advertisement of
Messrs. C. C. Snowden & Co. (which appears
elsewhere). They advertise an article of
roofing material which is in great demand.
It is claimed to be the cheapest and best on
the market.

B. HARAM, is a wholesale manufacturer of
sofas, lounges, and parlor and bedroom sets at
179 Rideau street, Ottawa, who desires to
introduce his furniture to the trade and chal-
lenges inspection of his price lists.

N. C. CORMIER, President.

F. T. SAVOIE, Manager.

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ALL KINDS OF MACHINERY FOR

Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.

A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.

Plessisville de Somerset, P.Q.

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Steam Engines, Shafting Hangers and Pulleys, etc.

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COILIER CELEBRATED ENGLISH ROLLERS AND FRUIT DROP MACHINES

Of various patterns and styles

Also Reel Ovens, Biscuit Machines, Brakes, Mixers for Hard Dough, Soft Dough and Bread, Wire and Steel Pans, and Biscuit Manufacturers' Supplies generally.

Nazareth, Brennan and Dalhousie Sts., MONTREAL.

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SUCCESS IN GARDENING

Depends on the QUALITY of the Seeds sown.
If you sow my Seeds you will ensure an abundant yield. Don't buy commissioned seeds. Send for my *Illustrated Catalogue*, and if my seeds are not sold in your town send your orders direct and get your seeds by return mail.

NURSERIES—Broadlands, Cote St. Paul, near this city.

28 Fruit and Ornamental Trees, Flowering Shrubs, Roses, Bedding, Border and Vegetable Plants of all kinds, Small Fruits, Gooseberries, Currants, Raspberries, Strawberries, Grape Vines, &c., &c.



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Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

J. F. O'BRIEN,
Inventor and Proprietor,
QUEBEC, P.Q.

Quebec, 16th August, 1887.
I hereby certify that I have been wearing a No. 10 boot, and have bought a pair of the new Jubilee Boot size No. 8; and find greater comfort and ease in wearing them.
H. F. CHURCH, N. Y.

JONDRO & GOODHUE
MANUFACTURERS OF THE



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MANUFACTURER OF

F.G. Oil Goat, Dongola Goat Sheep
In all varieties.
Buff, Pebble, Glove, Grain, and
Waxed Calf a Specialty.
Exporter Domestic and Importer Foreign
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ALBERT E. TURNER & CO.,
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165 St. James Street,
Factory, 2 St. George St. | **MONTREAL**

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MANUFACTURERS OF
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Best workmanship.
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LINDNER BROS.

MANUFACTURERS OF
Rocking Horses & Platform Horses,
Wholesale only,
BERLIN, ONT.

G. S. TICKELL & SONS,
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Manufacture a General Line of
FURNITURE
For their home trade, and have made
SIDEBOARDS A SPECIALTY

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Latest London, Paris and New York Styles.
Price Lists furnished on application.

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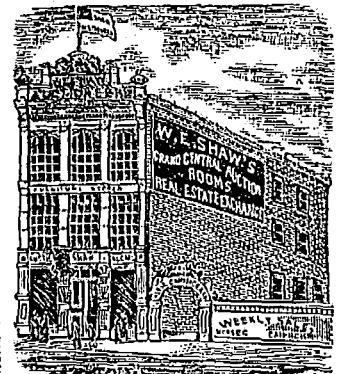
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SECURITIES.

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Gu. 4 p. c. 1910.	116
British Columbia, 1894, 6 p. c.	112
July, 1907, 6 p. c.	130
Canada, 4 p. c. loan, 1910-34.	109
34 p. c. loan, 1909-34.	104
Debs. 1903-34.	116
Dom. Ry. Loan 1903, 5 p. c.	114
1904-5-6-8, 4 p. c.	114
1904-5-6-8. Insc. stk. 4 p. c.	114 1/2

Sbs	Railway & other Stocks.	Mar. 31.
	New Brunswick 6 p. c. 1886-91.	101
	Nova Scotia 6 p. c. 1886.	115
	Quebec Province, 1904 5 p. c.	115
	Do do 1906 5 p. c.	108
	[iss Paris.] 1919.	108
	ster. bds. sc. all pd. 1912	116
	Atlantic & Nth Western 5 p. c. Gua.	
100	1st M. Bds.	100
10	Buffalo and Lake Huron.	124
100	Do 5 1/2 p. c. 1st Mort.	129
300	Do 2nd. Mort.	129
	Can. Central 5 p. c. 1st M. Bds. Int.	
100	guar. By Gov.	108
	Canadian Southern 1st Mort. 3 p. c.	
	Canadian Pacific \$100.	all
	Chi. & G. T. R. 6 p. c. 1st M. Coup	63 1/2
	190.	
	Grand Trunk June Ry. 5 p. c.	
100	bonds.	100
100	Grand Trunk of Canada ord. stock.	101
100	2nd. equin. mtg. bds.	129
100	1st. pref. stock.	69
100	2nd. pref. stock.	45
100	3rd. pref. stock.	24 1/2
100	5 p. c. perp. deb. stock.	121
100	4 p. c. perp. deb. stock.	95
100	Great Western shares.	118
100	6 p. c. bds., 1890.	104
100	Hamilton and N. W.	112
100	M of Canada Stg. 1st Mort. 6 p. c.	108
100	con. mtg. so.	166
100	Montreal and Champlain 5 p. c.	
100	1st mtg. bds.	103
	Montreal & Sorel, 6 p. c. 1st mtg. at	
	£97 ser.	
	N. of Canada 5 p. c. 1st Prof Bonds	100
	Do 6 p. c. 2nd. do	100
	3rd. pref. bonds A.	107
	3rd. pref. bonds B.	107
	Northern Extension, 6 p. c. guar.	103
	Do do 6 p. c. Imp.	90
00	Quebec Central 5 p. c. 1st mtg. bds.	24
00	T. G. & B. 6 p. c. bonds 1st Mort	86
00	Well, Grey & Bruce, 7 p. c. Bds.	
00	1st Mort.	162 1/2
00	St. Law. and Ott. 6 p. c. Bds.	86

Telegraphs.

100	Anglo-American stock.	38 1/2
	preferred.	65
	deferred.	13 1/2
100	Direct U. S. Cable Co. shares.	8 1/2

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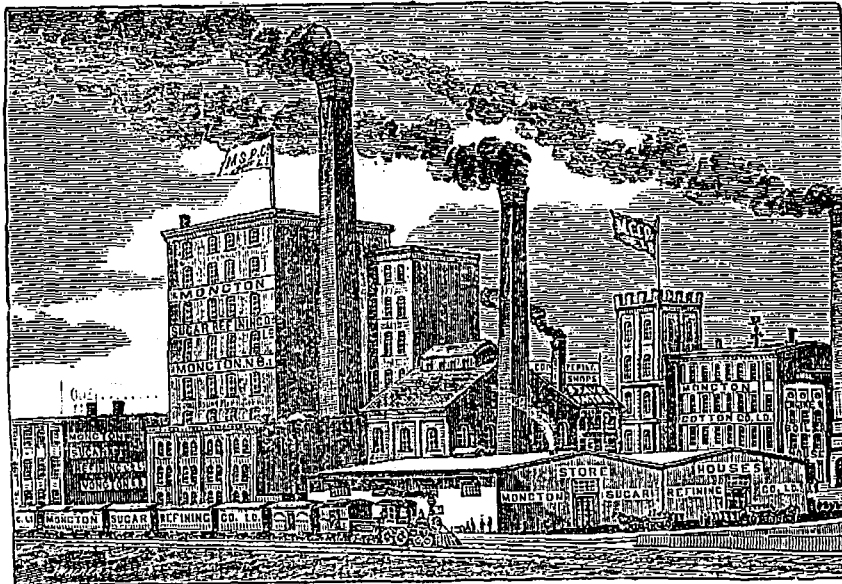
100	Bank of British Columbia.	39
	new issue at 2 prim.	24
100	Bank of British North America.	71

Municipal Loans.

100	City of London (Ont) 1st prof. 5 p. c.	101
	6 p. c. Water Works, 1893.	107
100	City of Montreal, 5 p. c. stg.	107
	1904.	107
	5 p. c. stg., 1909.	108
100	City of Ottawa, 6 p. c. stg.	109
	redeem 1893.	108
	1904.	116
	1895.	111
100	City of Quebec, 6 p. c. con.	107
	6 p. c. redeem 1893.	108
	6 p. c. redeem 1905.	118
	1878, redeem 1908.	121
100	City of Toronto, 6 p. c. stg.	111
	Water-Works deb., 1904.	116
	6 p. c. stg. con. deb., 1896-7.	111
	5 p. c. gen. con. deb., 1919.	114
	4 p. c. stg. bonds.	104
100	City of Winnipeg, 6 p. c.	111
	deb. scrip. 1907.	111

Miscellaneous Companies.

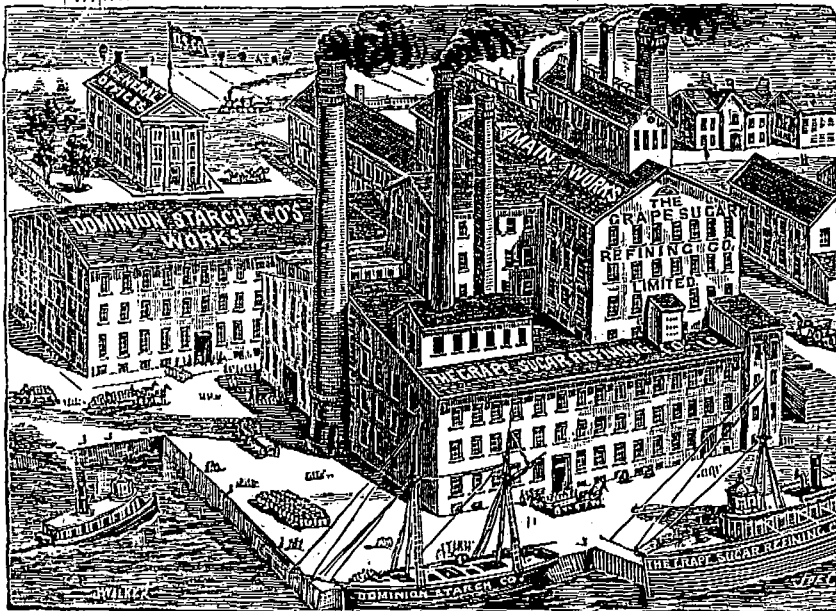
100	Canada Company.	77
100	Canada North-West land Co.	21
100	Trust & Loan Co., of Canada.	4 1/2
	do do new issue.	2
100	Hudson Bay.	20 1/2
100	Land Corporation of Canada.	1



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YELLOW EXTRA 'C'
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{—Authorized under Letters Patent.—}

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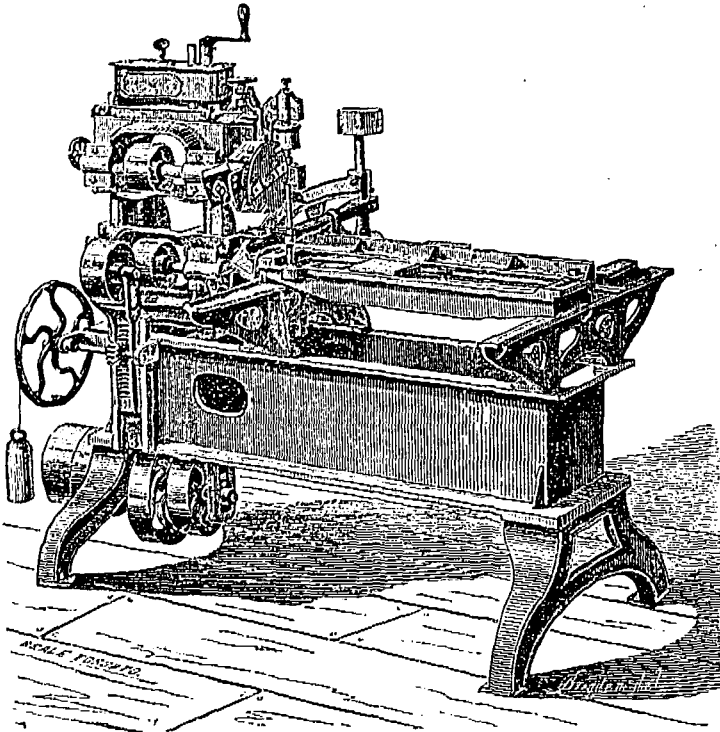
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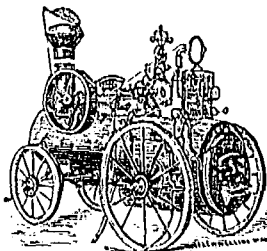
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Established 1848.

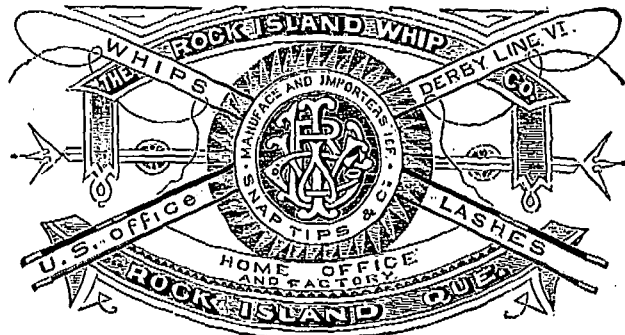
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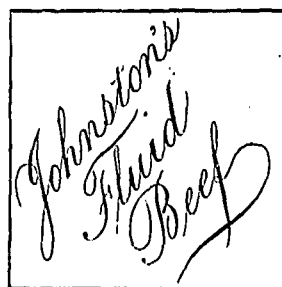
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Hardware -:- Merchants

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Always kept in stock for immediate delivery Bar and Sheet Iron, Oils, Varnish, Putty, Paints, Glass, &c., &c.,

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The Great Strength Giver.

It is a Genuine Meat Preparation that contains all the Nutritious Life-Giving Properties of Meat that nourish

Brain, Bone and Muscle.

Its use gives tone to the NERVOUS SYSTEM and increases MUSCULAR DEVELOPMENT.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 19, 1888.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.		\$ c.	\$ c.	
Boots and Shoes.												
Brogans.....	\$0 75	\$1 00	\$0 75	\$0 90	\$0 70	\$0 85			Morphia.....	2 25	2 50	
Cobourgs.....	1 00	1 25	0 90	1 00	0 80	0 85			Opium.....	5 50	6 00	
Split Balmorals.....	1 00	1 35	0 90	1 15	0 80	1 10			Oxalic Acid.....	0 11	0 13	
Kip.....	1 25	1 50	1 00	1 25	0 90	1 10			Phosphorus.....	0 75	0 80	
Buff.....	1 35	2 00	1 20	1 60	0 94	1 25			Potash Bichromate.....	0 11	0 12	
Calf.....	2 00	4 00	0 60	0 00	0 00	0 00			Potass Iodide.....	3 90	4 00	
Buff Congress.....	1 50	1 75	1 20	1 50	0 00	0 00			Quinine.....	0 75	0 90	
Calf.....	2 00	3 50	0 00	0 00	0 00	0 00			Soda Ash.....	1 30	1 50	
Split boots.....	1 25	2 00	1 20	1 60	1 00	1 25			Soda Bicarb.....	2 00	2 25	
Kip.....	1 85	3 00	1 40	1 80	1 15	1 50			Sal Soda.....	0 85	1 05	
Calf.....	2 50	4 00	0 00	0 00	0 00	0 00			Concentrated.....	1 75	2 00	
Felt boots half fox.....	1 90	2 50	0 00	1 75	0 00	0 00			Strychnine.....	1 20	1 30	
" full.....	2 00	2 50	0 00	1 85	0 00	0 00			Tartaric Acid.....	0 67	0 69	
" Sox.....	0 75	1 00	0 00	0 00	0 00	0 00			Tin Crystals.....	0 32	0 36	
Pegged.												
Split Batts.....	0 75	0 90	0 65	0 85	0 50	0 60			Jonas' Extracts:			
Split Balmorals.....	0 85	1 00	0 75	0 90	0 55	0 65			Triple Extracts, sq. bot., per gross.....	21 00	0 00	
Kip.....	1 00	1 20	0 85	1 00	0 60	0 70			Anchor Brand, per gross.....	12 00	0 00	
Buff.....	1 00	1 25	0 80	1 00	0 60	0 75			Insect Powder per lb.....	0 70	0 75	
Pebbled.....	1 00	1 25	0 90	1 00	0 60	0 70			Sulphur flour.....	2 25	2 50	
Buff Bats brass nailed.....	1 00	1 25	0 90	1 00	0 70	0 85			Dyestuffs.			
Machine Sewed.												
Peppled Button.....	0 90	1 30	0 80	1 00	0 60	0 80			Arohil, con.....	0 27	0 30	
Glazed Buff Button.....	0 90	1 30	0 80	1 00	0 60	0 85			Cutch.....	0 18	0 10	
Pebbled Button.....	1 00	1 50	0 80	1 10	0 65	0 90			Ex. Logwood.....	0 10	0 11	
Glazed.....	1 00	1 50	0 80	1 10	0 65	0 90			Chips.....	1 91	2 25	
Goat.....	1 60	2 00	1 25	1 50	1 00	1 25			Indigo (Bengal).....	1 50	1 75	
Polish Calf.....	1 60	2 00	1 30	1 75	1 00	1 25			" Madras.....	0 70	1 00	
French Kid.....	2 00	3 50	2 00	2 50	1 50	1 75			Gambier.....	0 66	0 08	
Roast chicken, 1-lb tins.												
	0 00	2 30							Madder.....	0 12	0 13	
Roast turkey, 1-lb tins.												
	0 00	2 40							Sumac.....	65 00	70 00	
Corn Brooms.												
No. 1 Gem 4 strings, hard wood handle.....	3 35	0 00							Fish.			
No. 2 do 3 strings.....	2 75	0 00							Labrador Herrings, No 1.....	4 37 1/2	4 6 1/2	
No. 3 do 2 strings.....	2 15	0 00							French Shore, No. 1.....	0 00	0 00	
No. 4 do 2 strings.....	1 95	0 00							Sea Trout.....	10 50	11 00	
No. 0 Hurli 4 strings.....	2 85	0 00							Capo Breton Herrings.....	5 00	5 00	
No. 1 do 3 strings.....	2 45	0 00							halves.....	2 50	2 50	
No. 2 do 3 strings.....	2 10	0 00							Mackarel, No 1.....	0 00	0 00	
No. 3 do 3 strings, bass wood handle.....	1 75	0 00							" 2.....	0 00	0 00	
O. K. 2 strings basswood handle.....	1 40	0 00							Green Cod, Large.....	0 00	7 00	
Dairy Produce.												
Butter, new.....	0 22	0 24							" No. 1.....	0 10	6 00	
creamery.....	0 19	0 22							Draft.....	7 00	7 25	
Townships, do.....	0 17	0 21							Dry.....	4 50	4 70	
Brockville, do.....	0 16 1/2	0 19 1/2							Salmon No. 1 brls.....	14 00	14 50	
Westmorland, do.....	0 17	0 20							" " 2.....	13 50	14 00	
Western.....	0 14	0 17							" " 3.....	18 00	13 50	
Cheese, fine to finest.....	0 10 1/2	0 12							Salmon, No. 1 (tierces).....	21 00	22 50	
medium.....	0 09	0 09 1/2							" " 2.....	60 00	18 00	
Drugs & Chemicals												
Acid Carbolic Cryst Medi.....	0 55	0 60							" " 3.....	60 00	18 00	
Aloes, Cape.....	0 15	0 16							" Brit. Col brls.....	0 14	0 14	
Alum.....	1 50	1 75							Boneless Fish.....	0 04	0 04 1/2	
Borax, xtls.....	0 09 1/2	0 10 1/2							Cod.....	0 05	0 07	
Bleaching Powder.....	2 75	3 00							Importers of			
Blue Vitriol.....	0 15	0 19							Newfoundland, Nova Scotia, New Brunswick, P. E. Island and West India Produce.			
Brimstone.....	2 00	2 50							Exporters of			
Brom. Potass.....	0 55	0 60							Canadian Produce—Flour, Pork, Butter, Grain, &c.			
Camphor, Eng. Ref.....	0 40	0 45							Agents for			
Am. Ref.....	0 38	0 40							Caledonia Coal and Railway Co. - Steam Coal			
Castor Oil.....	0 08 1/2	0 10							Stewart's & Stevens - Stm. Rfd. Pale Seal Oil			
Caustic Soda 60 p.c.....	2 00	2 25							Newfoundland and Gaspe - - - - - Cod Oil			
" 70 p.c.....	2 25	2 50							Tessier's Mtd. - - - - - Cod Liver Oil			
Citric Acid.....	0 70	0 75							Caledonia Brand - - - - - Chicago Lard			
Copperas, per 100 lbs.....	0 85	0 95							Alex. Andron Krany & Co., Charots, Brundies, &c.			
Crocea Tartar.....	0 35	0 36							Louis Roedorer's - - - - - Champagne			
Epsom Salts.....	1 25	1 50							Duff, Gordon & Co. - - - - - Sherries			
Glycerine.....	0 30	0 35							Bass's Ale and Guinness's Stout.			
Gum Arabic per lb.....	0 55	1 25							Canned Lobsters, Mackarel, Herring, Cod, Salmon			
Trag.....	0 55	1 00							Commitments of all kinds of Produce will have our immediate attention and prompt returns.			

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- Merinos, " " "
- Tweeds, " " "
- Cloaking, " " "
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- Silks, " " "
- Poplinettes, " " "
- Laces, " Wool, Cotton or Union.
- Netts, " " "
- Gauze Veilings, " " "

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Importers of Newfoundland, Nova Scotia, New Brunswick, P. E. Island and West India Produce.

Exporters of Canadian Produce—Flour, Pork, Butter, Grain, &c.

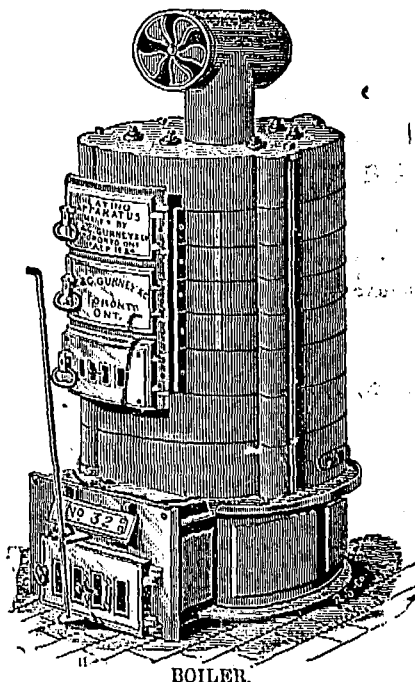
Agents for Caledonia Coal and Railway Co. - Steam Coal Stewart's & Stevens - Stm. Rfd. Pale Seal Oil Newfoundland and Gaspe - - - - - Cod Oil Tessier's Mtd. - - - - - Cod Liver Oil Caledonia Brand - - - - - Chicago Lard Alex. Andron Krany & Co., Charots, Brundies, &c. Louis Roedorer's - - - - - Champagne Duff, Gordon & Co. - - - - - Sherries Bass's Ale and Guinness's Stout. Canned Lobsters, Mackarel, Herring, Cod, Salmon

SWAN & JAMES,
WHOLESALE DEALERS IN
EGGS and POULTRY
H. S. SWAN. St. Hyacinthe, P.Q. W. R. JAMES

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 19, 1888

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Flour.		Muskat, Winter.....	0 00 0 15	Plantation Ceylon	0 24 0 26	Gelatine, 1 lb. can....	1 00 0 00
Patent, winter.....	4 40 4 60	" i. Fall	0 00 0 12	Chiory..... lb	0 11 0 13	" 1 qt. pk.....	1 90 0 00
Patent, spring.....	4 40 4 65	" Spring	0 00 0 20	Sugars, (casks & brls.	0 05 0 06	" 2 qt. gs.....	1 80 0 00
Straight roller.....	4 00 4 55	Otter per skin.....	8 00 10 00	Yellow Refined.....	0 07 0 07	Gelatine, 4's.....	1 05 1 10
Extra.....	3 80 3 95	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 07 0 07	6's.....	1 60 1 65
Superfine.....	3 00 3 25	Skunk	25 40 0 60	Granulated.....	0 07 0 07	Vermicelli, Canadian....	0 06 0 07
Strong Bakers.....	4 20 4 30	Grain.		Syrup, per lb.....	0 03 0 04	Macaroni	0 06 0 07
Ontario Bags—		Canada Red Winter Wheat	0 85 0 87	Molasses, (Barbados) im'g	0 40 0 42	Italian.....	0 13 0 00
Extra.....	1 80 1 95	" White Winter	0 85 0 87	Porto Rico.....	0 33 0 34	Peel—Citron.....	0 28 0 29
Superfine.....	1 35 1 70	" Spring	0 83 0 84	Antigua.....	0 00 0 32	Orange	0 16 0 18
City Strong Bakers (140		Hard Manitoba, No. 1	0 86 0 87	Trinidad.....	0 30 0 32	Lemon	0 15 0 17
lb. gk.) per 196 lbs.....	4 40 4 50	do No. 2	0 83 0 84	Grape Sugar Ref. Co.....	0 04 0 04	Starch:	
Outmount, standard brls.	0 00 5 45	Northern, No. 1	0 83 0 84	Empress Drips Syrup	0 04 0 04	White	0 03 0 00
Outmount, granulated, brls.	0 00 5 70	do No. 2	0 00 0 00	Dom. Crystal A Glucose..	0 04 0 00	Crystal Gloss.....	0 06 0 00
Rolled Meal	0 00 6 00	Oats	0 41 0 42	Dextrino	0 05 0 00	Snow Flake	0 07 0 00
Onto	0 00 6 25	Barley	0 50 0 55	Fruit: Loose Muscatel.....	2 30 0 00	Dom. Rep. Corn.....	0 07 0 06
Fuel.		Poas, per 66 lbs.....	73 0 74	Layers, Malaga	0 00 2 10	" Corn Starch.....	0 05 0 00
Prices to householders.		Corn, in bond.....	0 00 0 62	London.....	3 05 8 20	Puro White.....	0 05 0 00
Coal.		duty paid.....	0 70 0 71	Sultanas..... per lb.	0 07 0 10	Vinegar: Imp. Triple, 1 gal	0 41 0 00
Stovo	7 00 0 00	Groceries.		Seedless.....	0 00 0 00	Cote D'or.....	0 35 0 00
Chestnut	7 00 0 00	Tea (Hf.-Chest & Cad.)....	0 14 0 22	Valentia.....	0 05 0 06	Crystal Pickling.....	0 28 0 00
BRK	6 75 0 00	Japan, com. to med. lb	0 22 0 26	Elome	0 03 0 05	W. W. XXX.....	0 30 0 00
Scotch Steam (ex ship)....	0 00 0 00	" good mod. to fine	0 35 0 45	Currants.....	0 00 0 07	W. W. XX.....	0 25 0 00
Cape Breton	0 00 0 00	" finest to choicest.....	0 15 0 18	Figs, Elome.....	0 12 0 14	W. W. X.....	0 20 0 00
Pelon	0 00 0 00	Nagasaki	0 15 0 22	Sh. Almonds, bxs.....	0 22 0 25	Pure Malt.....	0 45 0 00
Lower Pts screen (retail)	5 00 6 00	Y. Hyson, com. to gd	0 40 0 60	S. S. Tarragona.....	0 15 0 15	Cider X.....	0 20 0 00
Scotch do	6 50 0 00	" fine to finest, lb.	0 15 0 22	Almonds, paper shell	0 15 0 20	XXX.....	0 27 0 00
Coriander.		Gunpd. com to med.	0 40 0 60	Walnuts.....	0 11 0 12	Soap: Best Laundry.....	0 02 0 04
Maple, 3ft. 2in.....	8 00 0 00	" good to fine	0 15 0 34	Gronoble.....	0 15 0 15	Common.....	0 02 0 04
Birch,	0 00 7 50	" finest.....	0 24 0 46	Filberts.....	0 08 0 09	Matches: Common.....	2 25 2 40
Beech,	0 00 7 00	Imperial med. to gd.	0 37 0 65	Brazils, now.....	0 00 0 00	Parlor.....	1 75 1 90
Tamarac,	0 00 6 00	" fine to finest.....	0 25 0 33	Spices: Cassia..... mats	0 06 0 07	Hardware.	
Maple, 4ft [Ontaria]....	8 50 8 75	" fine to finest.....	0 37 0 58	Mace..... chests	0 90 1 00	Antimony.....	0 14 0 15
Mixed wood.....	0 00 0 00	Twankay, com. to gd.	0 12 0 18	Cloves.....	0 28 0 36	Tin: Block, L & F per lb.	0 35 0 40
Raw Furs.		Oolong, common	0 45 0 65	Nutmegs.....	0 50 0 80	Straits	0 35 0 40
Beaver, per lb	0 00 3 50	Congou, common	0 15 0 18	Jamaica Ginger, Bl.....	0 18 0 20	Copper: Ingot.....	0 18 0 20
Beaver per skin.....	8 00 12 00	" med. to good.....	0 19 0 25	Unbl	0 12 0 14	Sheet.....	0 22 0 22
Beaver, Cub. per skin.....	3 00 5 00	" fine to finest.....	0 35 0 55	African	0 09 0 10	Cut Nails, Net Cash:	
Fisher.....	4 00 5 00	Soughong, common.....	0 00 0 00	Pimento.....	0 05 0 06	Hot Cut Am. or Can. Pat'n	
Fox, Red, per skin.....	1 00 1 25	" med. to good.....	0 25 0 32	Pepper, Black.....	0 18 0 18	3 in and above	2 90 0 00
Fox, Cross,	2 00 5 00	" fine to choice.....	0 35 0 60	White.....	0 30 0 33	2 1/2 ins.	3 15 0 00
Lynx per skin.....	1 75 2 25	Coffee, Mocha (green)...		Mustard, 4 lb. per jar....	0 72 0 75	2 ins.	3 40 0 00
Marlon per skin.....	0 75 0 00	Addie for roasting and		1 lb.	0 23 0 25	1 1/2 ins.	3 65 0 00
Mink per skin.....	0 00 0 50	grinding.....	0 23 0 26	Rice, Mount Royal.....	3 60 3 75	1 1/4 ins.	4 40 0 00
		Java	0 22 0 26	" Patna..... p. 100 lb.	4 00 4 50	1 1/2 ins.	3 40 0 00
		Maracaibo.....	0 19 0 21	" glaco.....	0 00 0 00	1 1/2 ins.	3 70 0 00
		Jamaica.....	0 18 0 21	Sago	0 04 0 05	1 1/2 ins.	3 40 0 00
		Rio.....	0 15 0 17	Tapioca, Pearl.....	0 07 0 07	1 1/2 ins.	3 70 0 00
				Flako.....	0 07 0 07		

Retailers will please bear in mind that above quotations apply only to large lots.



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GURNEY'S

HOT-WATER HEATERS

HAVE PROVED THEMSELVES

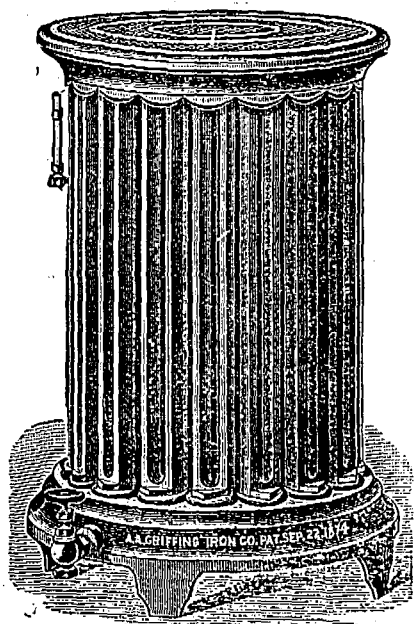
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MOST PERFECT ECONOMICAL

— AND —

Easiest Managed

IN THE MARKET.



STEAM.

H. & C. GURNEY & CO.

358 & 387 ST PAUL STREET,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 19 1888.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.			
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			
Hardware—Continued.														
<i>Casing Box, Shook:</i>			<i>Summerlee</i>		23 00 23 50	Hides and Skins.			<i>Russotts, Light</i>		0 35 0 40			
1 1/2 in.	per 100 lb. keg	4 90 0 00	<i>Gartsherrie</i>	21 00 23 50	<i>Montreal Green Hides</i>			" <i>Heavy</i>	0 30 0 35	" <i>No. 2</i>		0 20 0 25		
2 in. to 2 1/2	"	3 90 0 00	<i>Carbroe</i>	00 00 22 00	" <i>No. 1 per 100 lbs</i>		6 00 0 00	" <i>Saddlers</i>	7 50 9 00	<i>Int. Fr. Calf</i>		0 65 0 80		
2 1/2 in. to 3	"	3 65 0 00	<i>Glyde</i>	00 00 21 75	" <i>No. 2</i>		5 00 0 00	<i>English Oak</i>	0 40 0 45					
3 in. to 4	"	3 40 0 00	<i>Eglinton</i>	00 00 22 00	" <i>No. 3</i>		4 00 0 00							
<i>Cut Spikes: all sizes</i>		3 15 0 00	<i>Hematite</i>	24 50 25 50	<i>Tanners pay 50c more for sorted, cured and inspected</i>									
<i>Finishing Nails:</i>			<i>Bar Iron—per 100 lbs</i>			<i>Hamilton, No. 1 insp</i>		0 00 7 00	Meats, Eggs, &c.					
1 in. to 1 1/2 per 100 lb. keg.		5 50 4 80	<i>Ord. Crown</i>	2 10 2 15	<i>Toronto " 1</i>		0 00 6 00	<i>Canada Pork, short cut</i>		17 50 18 00	<i>Western mess.</i>		17 00 17 50	
1 1/2 in. to 1 3/4	"	4 55 4 30	<i>Stamens</i>	2 05 2 10	<i>" 2</i>		0 00 6 50	<i>short cut</i>		17 00 17 50	<i>Hams, City Cured</i>		0 114 0 124	
2 in. and up	"	3 80 0 00	<i>Swedcs</i>	4 50 0 00	<i>Chicago Buff</i>		7 00 7 25	<i>Lard, per lb.</i>		0 09 0 09 1/2	<i>Bacon, per lb.</i>		0 104 0 11	
<i>Tobacco Box Nails:</i>			<i>Sheet Iron to No. 20</i>	2 60 2 75	" <i>Steers</i>		8 00 8 60	<i>Eggs, fresh in cases</i>		0 16 0 07	<i>in baskets</i>		0 25 0 10	
1 1/2 in. & 1 3/4 per 100 lb. keg.		4 95 4 00	<i>Boiler Plates</i>	2 50 2 75	" <i>Calfekins</i>		0 10 0 11	<i>Tallow, Rendered</i>		0 04 0 05	<i>Potatoes, per bag</i>		0 80 0 90	
1 in. to 2	"	3 85 3 65	<i>Boiler " Lowmoor</i>	0 00 0 06 1/2	" <i>Bulls</i>		6 00 6 50	<i>Rough</i>		0 00 0 02 1/2	<i>Honey, in comb</i>		0 14 0 15	
2 in. to 3	"	3 65 3 15	<i>Hoops and Bands</i>	2 25 2 25	<i>Dry No'r West</i>		0 10 0 11	<i>in tins</i>		0 10 0 11				
<i>Clinch and Heavy Clinch:</i>			<i>Canada Plates:</i>			<i>Sheepskins</i>		0 90 1 00						
3 ins. and up	"	4 70 0 00	<i>Good Brands</i>	0 00 2 75	<i>Lambskins</i>		0 15 0 00							
<i>Flat and Sharp Pres'd Nails:</i>			<i>Iron Wire: 0 to 7 p 100 lbs</i>	2 25 0 00	<i>Calfekins unspiccted</i>		0 06 0 00							
1 and 1 1/2 in.	per 100 lbs	9 35 7 35	<i>Wro't Iron pipe, 1/2 to 2 in</i>	0 06 0 43	<i>Horse Hides western, each</i>		2 00 2 50							
1 1/2 " 1 3/4 ".....		6 35 0 00	<i>60 to 6 1/2 p o dis</i>	0 11 0 12	Leather (at 6 months)									
2 " 2 ".....		6 00 0 00	<i>Steel, cast per lb.</i>	3 00 3 25	<i>No. 1 B. A. Sole</i>		0 23 0 25	<i>Cod Oil, Newfoundland</i>				0 54 0 35		
3 in. and up	"	5 70 0 00	<i>" Spring, 100 lb.</i>	2 50 3 00	<i>No. 2 B. A. Sole</i>		0 19 0 20	<i>Halifax</i>		0 30 0 33	<i>Gunpo</i>		0 32 0 31	
<i>25 per cent discount</i>			<i>" Tire " lb.</i>	2 50 3 25	<i>No. 1, ordinary Sole</i>		0 17 0 19	<i>S. R. Pale Seal</i>		0 48 0 50	<i>Cod Liver Oil, new</i>		0 75 0 80	
<i>Net 30 days, or 4 mos. note</i>			<i>" Sleigh Shoe, lb.</i>	3 00	<i>No. 2</i>		0 18 0 20	<i>old</i>		0 60 0 65	<i>[Distributing Prices]</i>			
<i>with int. These terms apply</i>			<i>Tin Plate:</i>			<i>China " No. 1</i>		0 20 0 21	<i>Cod Oil, Newfoundland</i>		0 40 0 45	<i>Do Halifax</i>		0 35 0 38
<i>to the above nails.</i>			<i>IC Coke</i>	4 15 4 25	<i>" No. 2</i>		0 16 0 18	<i>Do Gaspe</i>		0 37 0 40	<i>S. R. Pale Seal</i>		0 59 0 55	
<i>Horse Nails: P. & F Bright</i>		0 00 0 00	<i>IC Charcoal</i>	4 50 4 75	<i>Zanzibar, No. 1</i>		0 17 0 18	<i>Cod Liver Oil</i>		0 60 0 90	<i>Lard Oil, Extra</i>		0 65 0 75	
" " <i>No. 7</i>		0 24 0 00	<i>IX</i>	Usual	<i>" No. 2</i>		0 15 0 16	<i>No. 1</i>		0 55 0 65	<i>Linseed Raw</i>		0 57 0 59	
" " <i>No. 8</i>		0 23 0 00	<i>IXX</i>	Trade	<i>Slaughter, No. 1</i>		0 23 0 25	<i>Boiled</i>		0 60 0 62	<i>Olive, Pure</i>		1 00 1 10	
" " <i>No. 9</i>		0 22 0 00	<i>DC</i>	Extras.	<i>Harness</i>		0 25 0 32	<i>Machinery</i>		0 95 1 00	<i>Extra, qt., p case</i>		3 00 3 25	
<i>M Brand 40 @ 5 per ct. dis</i>			<i>DX</i>		<i>Upper Heavy</i>		0 30 0 35	<i>pts do</i>		2 40 2 60	<i>pts do</i>		2 70 3 00	
<i>Wrought or Ship Spikes:</i>			<i>DXX</i>		<i>Light</i>		0 34 0 35	<i>Luca, Flasks</i>		6 50 0 00	<i>Spirits Turpentine, brls</i>		0 61 0 65	
7 1-16 and 1/2 in.		3 90 0 00	<i>Russ. Sheet Iron</i>	0 10 1 11	<i>Grained Upper</i>		0 30 0 35	<i>Coal Oil:</i>			<i>Car Lots Store, (2 p.c. off)</i>		0 00 0 13	
3-8 in.		4 25 0 00	<i>Anchor, per lb.</i>	4 75 5 50	<i>Scotch Grain</i>		0 35 0 40	<i>Broken lots</i>		0 00 0 13 1/2	<i>Am. in car lots</i>		0 00 0 21 1/2	
5 1-16 in.		4 50 0 00	<i>Lion & Crown, Tin'd Sht's</i>	0 06 1 07	<i>Kip Skins, French</i>		0 75 0 95	<i>5 to 10 bbis</i>		0 22 1 23	<i>" single bbis</i>		0 06 0 23 1/2	
1 in.		4 75 0 00	<i>24 gauge</i>	4 00 4 25	<i>English</i>		0 65 0 75	<i>Benzine</i>		0 12 0 13				
<i>(Dis. 15 to 20 per cent.)</i>			<i>Lead: Pig, per 100 lbs.</i>	0 06 1 07	<i>Canada Kip</i>		0 35 0 45							
<i>Horse Shoes</i>		3 50 0 00	<i>Sheet</i>	4 75 5 00	<i>Hemlock Calf</i>		0 50 0 60							
<i>Terms, 4 months, or 5 po</i>			<i>Shot per 100 lbs</i>	6 00 0 00	<i>" Light</i>		0 45 0 55							
<i>or 30 days</i>		0 00 0 00	<i>Load Pipe</i>	5 25 0 00	<i>French Calf</i>		1 05 1 40							
<i>Axes ss. & ds.—25 to 30 dis.</i>		11 00 13 00	<i>Zinc: Sheet</i>	5 00 5 50	<i>Splits, Light & Medium</i>		0 17 0 25							
<i>Galvanized Iron:</i>			<i>" Spelter</i>	5 00 5 25	<i>Splits, Heavy</i>		0 17 0 23							
<i>Morewoods Lion, No. 28.</i>		0 06 1 07	<i>Scrap Iron—Shell</i>	0 03 0 00	<i>Small</i>		0 14 0 18							
<i>D. McC. & Co</i>		0 06 1 07	<i>Machinery scrap</i>	19 00 20 00	<i>Leather Board, Canada</i>		0 08 0 12							
<i>Fig Iron: Siemen No. 1</i>		21 00 21 50	<i>Powder: Canada Blasting</i>	3 00 3 50	<i>Enameled Cow, per ft.</i>		0 15 0 16							
<i>Coltness</i>		23 50 24 00	<i>FF to FF F</i>	4 75 5 00	<i>Pabble Grain, per ft.</i>		0 10 0 14							
<i>Caldor</i>		23 00 23 50	<i>Barbed wire, per lb Gal'</i>	0 06 0 06 1/2	<i>B. Calf</i>		0 10 0 14							
<i>Luncheon</i>		0 00 23 00	<i>Paint</i>	0 05 0 05 1/2	<i>Brush (Cow) Kid</i>		0 10 0 14							
			<i>Fencingwire, No. 12 Eng.</i>	0 00 3 65	<i>Buff</i>		0 12 0 13							
			<i>" No. 13</i>	0 00 3 90										
			<i>" No. 12 Ger.</i>	0 00 3 50										
			<i>" No. 13 "</i>	0 00 3 75										

Retailers will please bear in mind that the above quotations apply only to large lots.

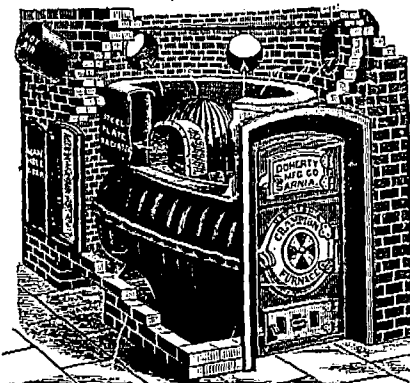
*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 *Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, not cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



1 The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

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THE "CHAMPION" Wood-burning Furnace



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Made in Three Sizes to Burn 3 1/2, 4
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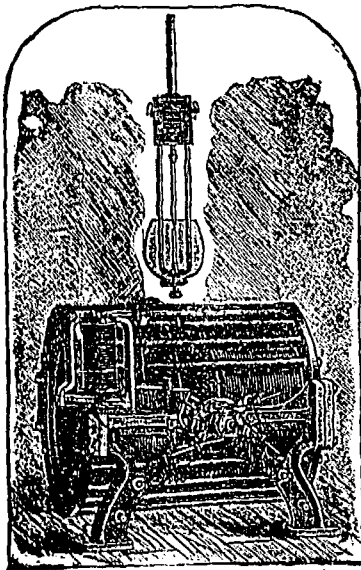
Intending Purchasers should consult us be-
 fore contracting.

DOHERTY M'F'G CO.,
 SARNIA, ONT.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 19, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Class.	50R, 100R.	Timber, Lumber &c		Bright Smoking, 3's & 6's		Claret cases	\$ c. \$ c.
United inches 14 to 25...	1 50 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 49 0 62	Class Claret of gd. brands	3 00 & up
United inches 26 " 40....	1 60 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Tarragona Ports, imp ga	7 50 18 00
" " 41 " 50....	0 00 3 50	Baswood.....	18 00 20 00				1 15 1 30
" " 51 " 60....	" 01 3 75	Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.		Burgundy	
Paints, &c.		Butternut, per M.....	35 00 40 00	Ale		Still, Case.....	10 00 23 00
W Lead pure, 50 to 100lb kgs	0 00 6 00	Cedar, round, lineal foot....	00 06 00 10	English.....	2 40 2 45	" Sparkling.....	16 00 17 50
" No. 1.....	0 00 5 50	Cedar, flat, lineal foot....	00 04 00 06	Domestic.....	0 85 1 25	Can. Spirits, Imp. gallon.	<i>Paid Bond.</i>
" No. 2.....	0 00 5 00	Cherry, per M.....	80 00 100 00			Alcohol.....	3 15 3 99
" No. 3.....	0 00 4 50	Elm, soft, 1st.....	15 00 17 00	Porter: Dublin.....	2 40 2 45	Puro Spirits.....	3 16 1 00
White Lead, dry.....	5 25 5 50	Elm, Rock.....	25 00 30 00	Domestic.....	0 09 1 15	" " " " 25 U.P.	1 60 0 50
Red Lead.....	4 75 4 40	Hemlock, M.....	25 00 10 00			Family Proof.....	1 70 0 55
Venetian Red, Eng' h.....	1 50 1 75	Maple, hard, M.....	25 00 35 00	Brandy: Hennessy's.....	6 00 6 25	Old Bourbon.....	1 60 0 55
Yel. Ochre, French.....	1 25 3 00	Soft, do.....	16 00 25 00	do.....	0 00 12 00	" Rye.....	1 59 0 55
Whiting, London, Washed	0 50 0 60	Oak, M.....	40 00 50 00	do.....	0 00 1 65	" Toddy.....	1 59 0 52
" Paris.....	1 75 1 25	Pine, clear, M.....	35 00 40 00	do.....	0 70 0 60	" Malt.....	1 81 0 75
Portland Cement, brl.....	2 75 3 00	2nd quality, do.....	25 00 30 00	do.....		Old Rye.....	4 years old
Roman.....	2 50 2 70	Shipping Gulls.....	14 00 16 00			" " " "	5 "
Domestic Broken Sheet.....	0 12 0 14	Mill.....	8 00 10 00			" " " "	6 "
French, T.E. Casks.....	0 12 0 13	Leath, M.....	1 50 1 60			" " " "	7 "
" Brls.....	0 13 0 13	Spruce, 1 to 2 in., M.....	10 00 13 00			20 to 100 cases, net cash	
American White, Brls.....	0 18 0 22	Shingles, 1st qual.....	2 30 3 00			100 to 200 " 2 1/2 p c off	
		" 2nd.....	2 50 0 00			200 cases and over 2 p c off	
Salt.		Tobacco (In Bond.)		Irish Whiskey:—Roe's os.	9 00 9 50		
Liverpool per bag Elev'n's	0 52 0 55	Black, Chewing, in boxes.	0 17 0 23	Scotch.....	6 00 8 00	Wool.	
" Twelves.....	0 50 0 55	in caddies.....	0 16 0 19	Jamaica Rum, 13 O.P., per	4 00 4 50	Fleece.....	0 21 0 23
Canadian, in small bags.....	2 50 3 50	Mahoganies, Smoking.....	0 22 0 28	Imp. gal.....	3 50 4 00	Pulled, unassorted.....	0 22 0 24
" Half bags.....	0 65 0 67	Do Chewing.....	0 23 0 24	Demarara Rum.....	16 O.P.	" Extra Super.....	0 26 0 27
" Quarters.....	0 33 0 35	Bright Smoking.....	0 27 0 31	Holland Gin:.....	imp gal	" B Super.....	0 22 0 23
Factory-filled per bag.....	0 00 1 25	Fancy Bright Smoking.....	0 34 0 39	" Green cases.....	2 50 2 60	" C.....	0 00 0 00
Eureka factory-filled do.....	2 40 0 00	Solace, Common.....	0 16 0 22	" Red cases.....	8 60 8 70	Black.....	0 21 0 00
Rice's pure dairy, per bag	0 00 2 00	Solace Fair to good.....	0 25 0 30	Champagne		Natal.....	0 18 0 19
quarters.....	0 00 0 50	[Duty Paid.]		Dry.....	25 00 28 00	Cape.....	0 14 0 17
Turk's Island.....	0 30 0 00	Black, Chewing, boxes 12's	0 41 0 46	Sherries, Ivisons.....	1 95 6 00	Australian.....	0 16 0 28
		Do Navy, Cads, 3's 6's	0 46 0 00	Ports, T. G. Sandeman.....	2 25 7 00		
		& 12's.....	0 49 0 53	Graham's ditto.....	2 30 6 50		
		Mahogany, Chew'g 6's & 8's	0 49 0 53				

Retailers will please bear in mind that the above quotations apply only to large lots.



ELECTRIC LIGHTING.

THE ROYAL ELECTRIC COM'Y

SOLE OWNERS OF

The Thomson-Houston System FOR THE DOMINION OF CANADA,

MANUFACTURERS OF

Dynamo Machines and Lamps.

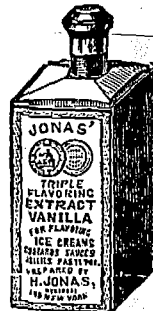
Contractors and Builders of Electric Arc and Incandescent Light Plants throughout the Dominion, also Incandescent Lights from the Arc Circuit.

The only perfect AUTOMATIC REGULATING System of Electric Lighting in the world.

Estimates furnished and all information given on application.

OFFICE, FACTORY and LIGHTING STATION: 54, 56, 58 and 60 Wellington Street, MONTREAL, QUE.

CHAS. W. HAGAR, Manager.



We will be pleased to furnish quotations for following goods: **Jonas' Triple Concentrated Flavoring Extracts.** Castor Oil, in all size bottles. Olive Oil, 1/2 pints, pints and quarts. Cod Liver Oil. French Mustards, Glycerine, Gelatines, Glucs. Ladies' French Shoe Dressing. **HENRI JONAS & CO.,** 10 DeBrosses Street, MONTREAL.

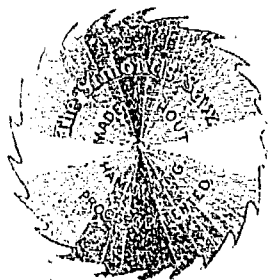
ROYAL



BLACKLEAD

THE Best Stove Polish IN THE WORLD.

This Black Lead has become the favorite Stove Polish, being the best, cleanest and most economical now in use. The quality never varies, as it is always made from the best materials. For sale by all grocers throughout the Dominion. Trade Mark secured. **TELLIER, ROTHWELL & CO.,** Sole Makers, Montreal.



—St. Catharines Saw Works.—

R. H. SMITH & CO.,

ST. CATHARINES, ONT.

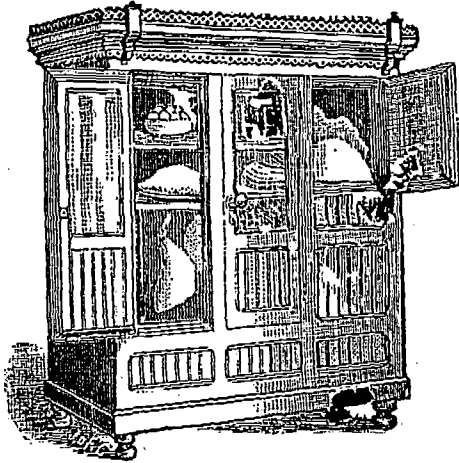
SOLE MANUFACTURERS IN CANADA OF

THE "SIMONDS" SAWS At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Haglan Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut Saws. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

AUTOMATIC REFRIGERATOR CO'Y
OF OTTAWA,

SOLE MANUFACTURERS OF



Hanrahan's Patent Refrigerator

IN THE DOMINION.

Especially adapted for the preservation of
FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

323 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

THE PERFECTION
SMOKE CONSUMER and FUEL ECONOMIZER

For Flued, Tubular, Loco. and Marine Boilers.

In use at City Water Works (Wheelhouse), C. P. R. Works, Canadian Rubber Co. and Government Buildings, Montreal.

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MONTREAL BOTTLE AND GLASS CO. (Limited.)

Manufacturers of **BLACK GLASS.**

Beer, Ale, Wine and other Bottles, Flasks, &c., &c.

Quotations furnished to Brewers, Bottlers, Wine Merchants, &c., &c. Correspondence solicited.

WORKS: 17 Maisonneuve Street.

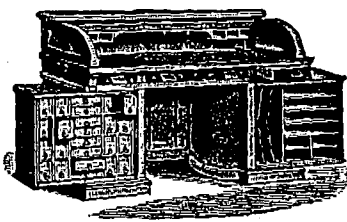
W. STAHLSCHMIDT & CO.

PRESTON, ONT.,

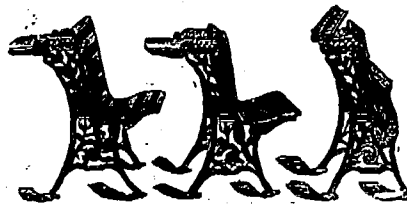
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School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887.



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.

Patented January 14th, 1886.

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[For Legal Cards see other pages.]

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32 ST. GEORGES SQUARE, Guelph, Ont.
Assignments taken and Estates managed.

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For Quebec and Ontario,
110 ST. JAMES STREET, MONTREAL.

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Designs for Buildings of every description made and works superintended. Real Estate valued.

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Shipping & Commission Merchant

FLOUR, SUGARS, TEAS, &c.
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NORTH SYDNEY, C. B.

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Ship Brokers & Commission Merchants,

Cable Address: } GLACE BAY,
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Glace Bay. } CAPR BRETON, CANADA.

ESTABLISHED 1857.

JAMES DUCCAN & SONS,
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CITY MARKET BUILDING,
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Facilities for the disposal of Live Stock, Farm Produce Bankrupt Stocks, &c.

Consignments Solicited.

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114 St. James Street,

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For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

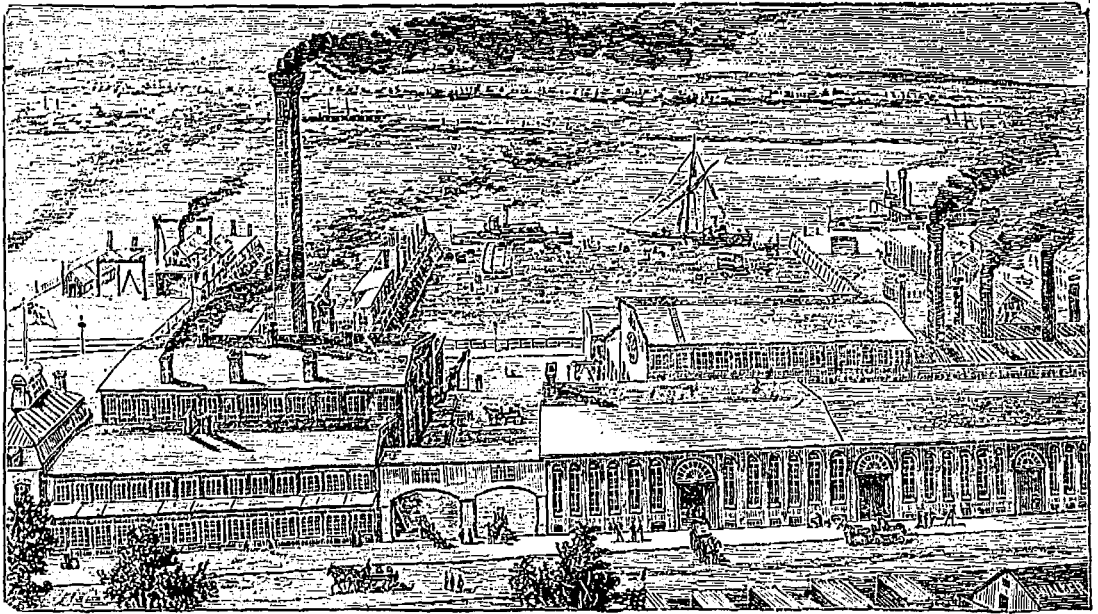
DOVERCOURT TWINE MILLS,

Manufacturers of Cotton and Hemp
Twines and Cordage, Hammocks,
Tennis, Cricket and Fly Nets. 'AVIS' PATENT
BELTING, BRAIDED LINES.

SAMPLE ROOM,

50 Front Street East, TORONTO.

CARRIER, LAINE & CO.,
Founders and Machinists
LEVIS, P.Q.



Machinery FOR Sale **McCLARY M'F'G COM'Y,**

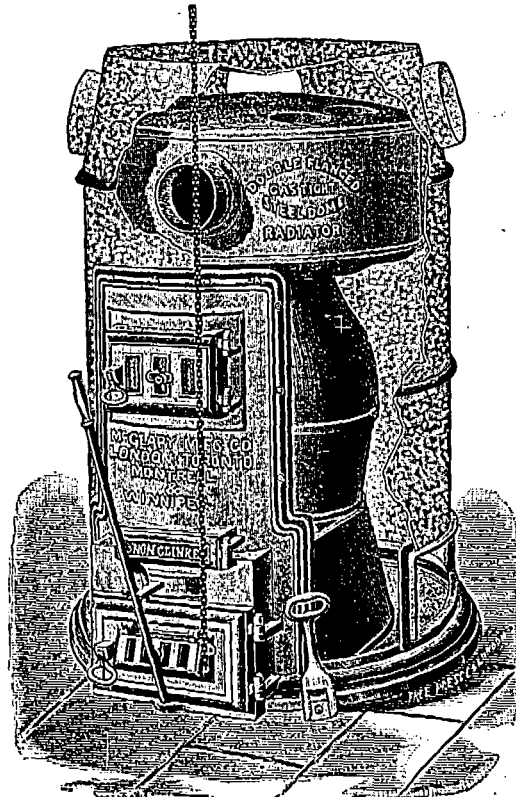
JOSEPH HALL MACHINE WORKS,
OSHAWA.

Circular Saw Tables. Wood-Turning Lathes.
 Morticing Machines.
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 Large Surface and General Purpose Wood Plan-
 ing Machines.
 Grinding Machines. Tenoning Machine. Sand
 Belt Machine.
 Swing Sawing Machine. Testing Machines for
 Thrashing Machines.
 Horizontal Boring Machines. Upright Boring
 Machines. Facing Machines.
 Iron Turning Lathes. Iron Column Drilling
 Machines.
 Iron Punching Machine. Punching and Shear-
 ing Machine.
 Key Seat Cutting Machines. Cutting and Shear-
 ing Machines.
 22-Spi. do Gang Drilling Machine. Power
 Shears.
 Large Iron Shaper, English make, Milling Ma-
 chine.
 Schlenker Patent, Bolt Cutting Machine.
 No. 6 Northey Steam Pump. Large Heavy Tamb-
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 Steam Heater, 51 x 72 inches.
 Bradley Cushioned Trip Hammer. Iron Boring
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 Foundry 3-Legged Drop, 35 feet high, 1,10 -pound
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 Fire Extinguishers. Sand Blast for sharpening
 or cleaning files.
 Belting. Shafting. Hangers. Pulleys. Coup-
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 Wrought Iron Heater for Glue and Wood. Circu-
 lar Saws.
 Thrashing Machines. Horse Powers.

Joseph Hall Machine Works, Oshawa
 JOHN LIVINGSTONE, Trustee.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally **LOW PRICES** in this line.



Manufacturers of
'Famous' Hot Air
Furnaces

For WOOD and COAL.
 Vapor Stoves,
 Gas Stoves,
 Oil Stoves,
 Oil Ranges,
 Refrigerators,
 Ice Cream Freezers,
 Water Filters,
 Water Coolers,
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 In 6 or 8-ft. Lengths.
 Stamped Tinware,
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 And Other Famous Lines.

McClary Manufacturing Co.,
LONDON, TORONTO, MONTREAL, WINNIPEG

Job Printing of every description done at the
"Journal of Commerce" Office.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes Vent Linings,
Fire Covers, Fire Bricks, Fire Clay,
Whiting, Plaster of Paris,
Borax, China, Clay, Etc.

ESTABLISH D 1801.

The Oldest and Most Reliable China House in Canada.

Offices & Sample Rooms : 339 & 341 St. Paul Street.
Warehouses : 8 & 10 LeRoy Street, 28 & 30 St. Dizier Street.

JOHN L. CASSIDY & CO.

Importers of

BRITISH, FOREIGN AND AMERICAN

China, Glass and Earthenware.

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

PORTEOUS AND McLAGAN

Furniture Manufrs.,

—AND—

Contractors for all kinds of Cabinet Woodwork.

HALL FURNITURE AND CENTRE TABLES IN WALNUT AND MAHOGANY, &c.

STRATFORD, - ONT.

Specialties for the wholesale trade.

THE CANADA SUGAR REFINING COM'Y (Limited)

MONTREAL.

Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

Redpath

CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

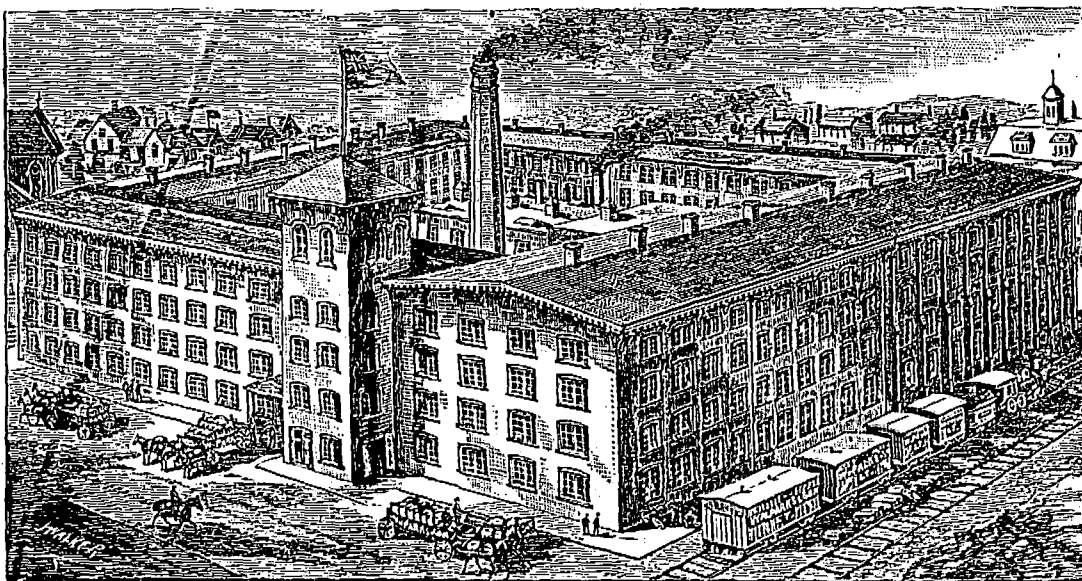
To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,

G. P. GIRDWOOD.

WM. PARKS & SON (Limited), - ST. JOHN, N. B.
Cotton Spinners, Bleachers Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled.

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirting's,

Cottonades

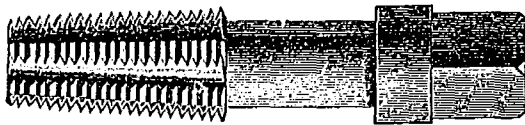
Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec.

BUTTERFIELD & CO.

MANUFACTURERS OF



Taps and Dies for all Uses.

Send for new illustrated catalogue.

ROCK ISLAND, P. Q

Name this paper

PORTLAND FORGE

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,
PORTLAND, - - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Proprs.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes,

Railway Forgings a specialty.

— THE —
HAULT MANUFACTURING CO.

(LIMITED)

Manufacturers of and dealers in

Upholstered Goods

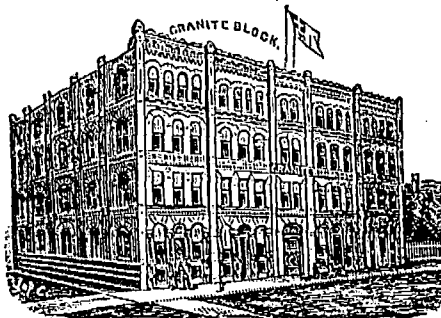
And UPHOLSTERS' SUPPLIES.

INGERSOLL, - - - - ONT.

JNO. HOWMAN.

WM. KENNEDY.

BOWMAN, KENNEDY & CO.



WHOLESALE
IMPORTERS AND
DEALERS IN

Hardware

AND

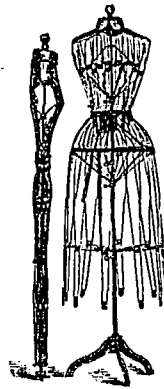
Coal

LONDON, - - - - ONT.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of **SHIPPING TAGS**, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.

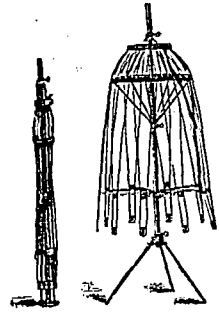
THE BAZAR SKIRT FORM



Shut. Open.

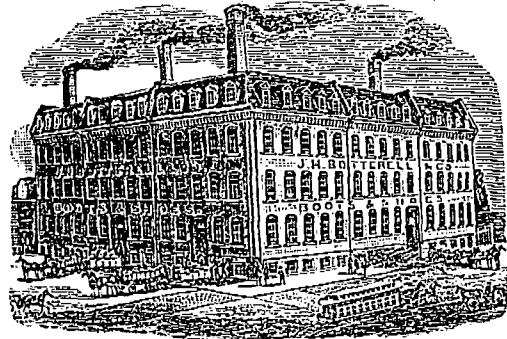
Halt's Bazar Forms are designed for Dressmakers, Private Families to make Fit, Brush, Alter and Drape their own dresses on. Can be altered to any size, stout, tall or short figures. Also for Show Windows, Stores, &c. We have them in all styles, with or without covered bust. Send for circulars and price list. Dressmakers cannot get along without them; saves time and fatigue of standing.

JOS. L. GURD, 81 St. Frs.
Xavier Street, Montreal,
Agent for Canada.



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J. H. BOTTERELL & CO.
QUEBEC,



WHOLESALE MANUFACTURERS OF

BOOTS AND SHOES.

Specially adapted to the wants of the Retail Trade.

WHOLESALE MEN

Should send for an Estimate for their
Bookbinding and Office Stationery

TO THE

JOURNAL OF COMMERCE,

303 & 305 St. James Street, MONTREAL.

THIS SPACE

BELONGS TO

JOHN HANNAH,

Manufacturer,

35 & 37 Waterloo Street, ST. JOHN, N.B.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
A. Myers. Thos. Long. George E. Smith.
Dr. H. Robertson.
GEORGE E. ROBINS, Secretary.

THE

ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

THE LONDON MUTUAL FIRE INSURANCE CO. OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

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W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

JUTE AND COTTON BAGS

MANUFACTURED BY

DICK, RIDOUT & CO.

PROPRIETORS,

TORONTO BAG WORKS
TORONTO.

Bag Printing a Specialty.

Railway Equipment,
Pumping Machinery,
Mining Machinery.

IRON AND WOOD-WORKING MACHINERY, STEAM ENGINES, BOILERS, HANGERS, PULLEYS, SHAFTING, Tools, Etc

MACHINERY SUPPLY ASSOCIATION,
Corner Craig and Bleury Streets, MONTREAL.
P.O. Box 1038.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.
 ANDREW ALLAN, (Allan Line R. M., Steamships), VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co.
 OF CANADA.

Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT
 Business Transacted.

Only Company issuing negotiable

ENDOWMENT COUPON BONDS
 without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.
 AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.
 MANUFACTURERS OF

PRINTING INKS,

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a speciality of FINE COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, April 11, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	92
Canada Life	2,500	7-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos	10 Sept 4 yr	85	74	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	232
Western Assurance	20,000	4-6mos.	Jan...July	40	20	141
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'115Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'115Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, March 21, 1888.)

					Market value p. p'd up share.	
British and Foreign Marine	50,000	50	20	4	£23 1/2	£23 1/2
Calonian	50,000	30	50	5	£20 1/2	£21 1/4
Commercial U. Fire, Life & Marine	5,000	10	100	15	£23 1/2	£24
Edinburgh Life	100,000	5	£10	£2	£43 1/2	£44 1/2
Fire Insurance Association	20,000	13	100	50	£75	£77
Glasgow & London	12,000	£7 p. sh.	100	25	£157	£162
Guardian Fire and Life	100,000	30	20	2	£5 1/2	£6
Imperial Fire	10,000	15	40	8 1/2	£84	£86
Life Association of Scotland	35,802	48	25	12 1/2	£53	£55
London Assurance Corporation	10,000	10	10	1 7-20	£75	£85
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£31 1/2	£34 1/2
Northern Fire & Life	30,000	70	100	5	£54 1/2	£55
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£40 1/2	£40 1/2
Phoenix Fire	5,722	£21 p. s.	10	1	£238	£243
Queen Fire & Life	200,000	30	20	1	75s	76s 3d
Royal Insurance Fire & Life	100,000	60	20	3	£30 1/2	£31 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	£35 6d	£36 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£18 1/2	£19 1/2
Standard Life	10,000	58 1/2	50	12	£100 40s	£100 50s
Star Life	4,000	6	25	1 1/2	£100	£120

NORTH BRITISH & MERCANTILE
 FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1800.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - -	£10,000,000
RESERVE FUNDS, - - - - -	10,624,435
LIFE FUNDS, - - - - -	16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,

W. TATLEY.

NATIONAL ASSURANCE CO.
 OF IRELAND.

INCORPORATED 1829.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY
 (OF LONDON, ENGL.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National
 INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAYANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE CITY OF LONDON
 FIRE INSURANCE COMPANY

OF LONDON, ENGLAND.

Capital, \$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$38,000,000
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

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