

THE Exchange News. AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 298.

MONTRÉAL, MONDAY, MAY 29 1899.

Published Daily at 4.30 p.m. Price 3 cents

MARKET NARROW BUT STRONG—
PACIFIC ADVANCES TO 99½.

This morning's market saw Pacific again in the lead. The buying was good, and prices advanced from 98½ at the opening to 99½. London quotations for this security were 101½ to 101¾. War Eagle also was very strong, opening at 380 and selling at the close at 386. The market generally was narrow, the features being the strength of Pacific and War Eagle.

Canadian Pacific—Opening sales were made in this security at 98½, a fraction over the close on Friday. The stock was strong and active, 4276 shares being disposed of at advancing prices, the closing sale being made at 99½ and the bid and asked 99 to 99½.

Montreal Street was neglected, only some 25 shares of the old and 62 of the new being disposed of, the former at 315 and the latter at 311, the closing quotations being 315 to 315½ for the old, and 311 to 312 for the new. The earnings are large, the average increase for the past three days being at the rate of \$650.00 per day.

Twin City was dealt in to the extent of 100 shares at 67½, a fraction below Friday's close. Increase in earnings for the third week in May amount \$2,999.65. The New York market being closed to-day will account most likely for the apathy in this security, the local quotations being, to a large extent a reflection of those on Wall Street. The bid and asked quotations are 67 to 67½.

Toronto Rails—This security was left severely alone, no sales being made in it at all, at the morning board. The closing quotations, however, were 116½ to 117.

Montreal Gas was stronger, all sales being made at 200. The selling was light only 75

shares changing hands, and it closed 199½ to 200.

In the Mining issues, War Eagle led in point of strength and activity. It is impossible to get reliable information re this security. The talk of big earnings and large dividends are absolutely unconfirmed. That the dividend will be increased is almost a foregone conclusion, but to what extent it is impossible to say. The stock has many friends who have great confidence in the earning capacity of the property.

Republic was stronger this morning than for some time past. All sales were made at 132 and the closing quotations were 131 to 135. Of the four dividend payers in this class, we still consider this stock the best purchase. If half the good news which is constantly arriving from the property is true, the stock is cheap at present figures.

Payne was dealt in to the extent of 450 shares, at 390, and closed 387 bid and 391 asked. The reports from this mine are good, and if the dividend is increased, the stock should advance.

Montreal-London was not dealt in and the close of the session saw no buyers, sellers, however, wanted 66.

Small sales were made in Com. Cable at 184, Union Bank at 120, Bank of Commerce ex d, at 151, and Merchants Bank ex d at 177½.

MORNING SALES.

Can. Pac.—100, 98½. 50, 98½. 50, 98½. 1950, 99. 200, 99½. 400, 99. 25, 99½. 1025, 99.

400, 99½. 6, 98½. 45, 99. 25, 99.

Twin City—100, 67½.

Montreal Street Ry.—25, 315.

Montreal Gas—75, 200.

New Montreal Street—50, 311. 12, 311.

Com. Cable—12, 184.

War Eagle—5500, 380. 500, 383. 2500, 385.

500, 386.

Payne Mining Co.—450, 390.

Republic—2000, 132.
Union Bank—12, 120.
Bk of Commerce—4, 151.
Merchants Bank x d—5, 172½.

AFTERNOON BOARD.

The afternoon session was marked by a further slight appreciation in Pacific, which sold liberally at from 99½ to 99¾. But one sale of Street was made at 315½. Richelieu, Republic and Payne sold at steady to strong, prices at close being firm at top. Though Eagle sold down one cent from its best price, it closed stronger than at opening, and shows strong signs of touching the \$4 mark. The market, outside of the stocks mentioned, was easy. Money still remains the burning question of the hour.

AFTERNOON SALES.

Canadian Pacific—175, 99½. 155, 99½. 325,
99½.
Montreal St. Ry.—25, 315½.
Rich. & O.—25, 112½.
War Eagle—2500, 387. 1000, 386½. 1500, 386.
500, 386½. 1500, 386.
Payne Mining Co.—7000, 390.
Republic—5000, 132.
Bank of Com.—25, 151½.

STRAWS.

Pacific strong on Continent.

London Banks rate for carrying stocks,
3½ per cent. Contango rate, 4½ for stocks
and 5½ for mines.

Forget & Co. heavy buyers of Pacific.

Eagle sells at highest price on record.

Twins will do better.

Who bought the Canada Western?

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL MINING EXCHANGE.

The Exchange opened the week with a continuance of strength and firmness with which it closed Saturday.

The stocks showing the most amount of strength were Republic, War Eagle, Payne, and Golden Star. The actual sales in some of these issues were however, only nominal, in War Eagle there were no sales recorded, the bid and asked price being 400 to 385. It is selling ex dividend to-morrow, and one of the reasons of its show of strength is the take of an increase in dividend.

Golden Star continues to be exceedingly firm—2000 shares to-day changed hands at 62 with sellers asking 63.

Amongst the many properties in Deadwood Camp upon which satisfactory development work is being done are the Morrison and Sunset. The main tunnel of the Sunset extends now to over 400 feet, and the shaft is deepened to the body of pay ore, both ore and vein are reported to be steadily widening. Lumber is being got out for the gallows frame for the hoist at the new shaft, which will be in operation next mo. th.

The big surface showing on the Morrison was lately prospected and some nice ore was met within a prospect shaft. The management expresses itself as being pleased with the outlook.

The sales for this a.m. were as follows :
 Republic—300, 131.
 Payne—2500, 380.
 Big Three—1500, 22.
 Knob Hill—5000, 96.
 R. Cariboo—750, 33.
 Montreal-London—100, 64.
 Golden Star—2000, 62.
 Slocan Sov—2000, 25.

AFTERNOON SALES.

Republic—250, 131.
 Big Three—1500, 21.
 Montreal-London—500, 64.
 Knob Hill—500, 93.
 Gold Hills—1000, 61.
 Ram Cariboo—1500, 33.
 Golden Star—500, 65.

N. P. BRYANT,
STOCK BROKER,
 Room 7, Stock Exchange Building.

11 St. Sacrement St., MONTREAL.

Telephone Main 3330.

Correspondent, W. P. Mitchell & Co., members New York Consolidated Stock Exchange Correspondence solicited.

PAYNE MINING CO'Y,
 OF BRITISH COLUMBIA, Ltd.

SANDON, B.C., May 21, 1899.

DIVIDEND No. 41.

At a meeting of the Board of Directors of the Payne Mining Company of British Columbia, Limited, held on the 20th instant, the regular monthly dividend (No. 41), of \$25,000 or 2 1/2¢ per share, was declared, payable

JUNE 10th, 1899,

to stockholders of record June 1st. Transfer books close on June 1st, and reopen June 11th.

(Signed), F. E. SARGEANT,
 Secretary.

SPECIALS.**TORONTO MINING EXCHANGE.**

Toronto, May 29.

This morning's sales:

Cariboo—100, 100, 135. 2000, 135.
 Smuggler—1000, 34.
 Rambler-Car.—500, 33.
 Rathmullen—2500, 5.
 Van Anda—500, 1000, 34.
 St. Elmo—500, 5.
 Virginia—1000, 1000, 21.
 Victoria-Triumph—1000, 8.
 War Eagle—500, 380. 500, 380.
 White Bear—500, 500, 500, 4.
 Golden Sta—500, 63. 100, 64. 500, 64. 500, 64.
 Hammond Reef—600, 39.
 Alice A—500, 20.
 Joe 41—500, 7.
 Iron Mountain—30,000, 24.
 Black Tail—1000, 22.
 Golden Star—500, 64.

VANCOUVER MINING EXCHANGE.

Vancouver, May 27.

Nelson-Poorman—1000, 17; 1000, 16; 1000, 18.
 Ironclad—1000, \$1.
 Insurgent—1000, 9.
 Dardanelles—100, 13; 300, 13; 1000, 13.
 Vancouver, B.C., May 29.
 Nelson Poorman—1000, 1000, 21.
 Van Anda—1000, 1500, 1000, 6.
 Dardanelles—2000, 500, 1000, 13.
 Rambler-Cariboo—2000, 32.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., May 27.

Rambler Cariboo—2000, 33.
 Republic Mining Co—1000, 132.
 Iron Colt—500, 10.
 Surprise—500, 33.
 Winnipeg—1000, 33; 1000, 32.
 Iron Mask—1000, 65.
 Virginia—2000, 18.
 Tamarac—200, 15.
 Dundee—500, 25; 2000, 25.
 Okanagan—2000, 11.

CRIPPLE CREEK MINING STOCKS

May 27, 1899.

	Bid.	Asked.
Anchoria-Leland .....	...	...
Battle Mt'.....	.32	.32
Columb-Victor.....	.17	.18
Elkton.....	.91	.92
Gold Coin	1.98	....
Gold King.....	....	....
Independent T. & M.....	.59	.59
Isabella.....	.76	.77
Jack Pot.....	.42	.42
Matoa.....	.30	.30
Moon Anchor.....	1.05	1.08
Portland.....	1.96	1.98
Work.....	.27	.27

Cripple Creek Gold Stocks

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for the Exchange News Co., by M. M. Sabiston,
457 S., Paul Street, Montreal.

NEW YORK EXCHANGE.

New York, May 29.

The rapid decline has led many people to believe the bull market over. They argue that there has been no such decline in the last year or two and that its coming shows that the market has changed. Those who argue in this way forget the great declines which have occurred in the course of every bull market on record. There was a decline in the spring of 1879 which was regarded as beyond all peradventure the end of the bull market. There was a decline in the spring of 1888 which cut off more than one-half of the rise of the previous year. The decline measured by its length has not been greater than those which have frequently occurred in the course of bull markets in the past, and is really not greater than the rise immediately preceding theoretically required.

There is a large class of traders who gauge the market by its appearance from day to day, instead of thinking of its broad character. Seen in a broad light, there is nothing in the situation which can be regarded as proof that the bull market is over. What is clear is that prices reached a level which, with the help of the damage to winter wheat, the rapid creation of securities, and a temporarily overbought condition of speculation, resulted in the organization of a bear party which has had temporary success.

There has been some curiosity as to the reason for the weakness in Union Pacific preferred, in view of the fact that the company has been earning not only the full dividend on the preferred, but a moderate dividend on the common. We understand the reason to be that the management has not yet determined to make the dividend 2 p.c. in October. It is possible that notwithstanding the large earnings only 1½ p.c. may be declared. Inability to get assurances on this point has led some holders of the stock to sell, believing that the stock would decline if there should be any doubt about the 4 p.c. rate being established.

Directors of the company say that all statements on the subject are merely guesses as it is too early to expect a decision either way. Something will depend on crops and something on general conditions next fall. The management realizes that the present time is exceptionally prosperous and that it will not do to establish dividends on a basis represented by better than average conditions. The directors mean to pursue a conservative policy at all times. What will be a conservative policy in September remains to be seen.

Dun's Review says: Gross earnings of

all roads in the United States reporting from May to date, are \$17,971,369, 5.5 p. c. over last year and 21.9 p.c. over 1892. The increase is constant. Though earnings were large last year, exceeding May, 1897, by 15 p.c., and May, 1892, by 12 p.c., there is considerable increase this year. Trunk lines continue to report a loss this year compared with last, but a large gain over 1892. Earnings on trunk lines last year were very heavy.

Central Pacific reports for March:— Gross earnings, \$1,296,462, an increase of \$158,786; net, \$142,111, an increase of \$32,670. From July 1 to March 31 gross earnings were \$12,009,486, an increase of \$399,741; net earnings, \$4,430,679, a decrease of \$566,000.

Chicago, Milwaukee and St. Paul Railway Company reports for April:— Gross earnings, \$2,916,398, an increase of \$330,854, and net earnings \$749,882, a decrease of \$9,122. From July 1 to April 30 gross earnings were \$31,904,705, an increase of \$3,216,548, and net earnings \$12,255,871, an increase of \$1,237,144.

Wabash earned gross for April \$1,139,025, an increase of \$28,984, and net \$283,727, and increase of \$5,190. From July 1 to April 30 gross earnings were \$11,939,185, an increase of \$963,563, and net earnings \$3,062,768, a decrease of \$285,656.

The gross earnings of the Pacific Coast Company for March were 401,269, a decrease of \$221,438, and net earnings, \$113,500, a decrease of \$53,588. From December 1 to March 31 gross earnings were \$1,444,622, a decrease of \$309,271, and net earnings, \$305,091, a decrease of \$160,463.

TWIN CITY RAPID TRANSIT CO. MONTHLY STATEMENT.

April	\$132,783.50	Inc. \$19,049.65
May, 1st week. 42,841.45	" 2,857.85	
May, 2nd w'k. 42,556.55	Dec 50,606	
May, 3rd w'k. 43,487.40	Inc. 2,999.65	
Year to date. 777,243.45	" 89,549.20	

LONDON AND PARIS.

May 29, 1899.

Bank of England rate	3
Open discount rate	2
Paris Rentes	102-97
French Exchange	25f. 20
Consols, money	109½
Canadian Pacific	101
New York Central	134
St. Paul	127½
Union Pacific	76

TORONTO STREET EARNINGS.

May 15, \$2,972.12	Inc. \$173.35
" 16, 3,360.08	" 606.71
" 17, 3,590.87	" 995.70
" 18, 3,200.81	Dec. 95.40
" 19, 3,229.65	Inc. 149.93
" 20, 4,330.40	" 164.99
" 21, 1,954.41	" 468.82
" 22, 3,866.11	" 28.26
" 23, 3,983.05	Dec. 1,872.70
" 24, 6,908.71	Inc. 3,402.86

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Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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The "Exchange News"

MINING NEWS.

Rossland, B.C., May 28

Work continues steadily on a number of properties that have not yet reached the shipping stage. Among these are the Virginia, Iron Colt, Columbia, Iron Horse, Homestake, Deer Park, Southern Belle, Snowshoe, Mascot, Gertrude, No. 1, Josie, Nickel Plate, Great Western, Velvet, Leiter, Wallingford, Sunset, No. 2, Douglas, White Bear, Evening Star, Kootenay, and others. Some of these properties are getting into the productive stage. The Velvet is in a position to ship, as it has large reserves of ore. The Douglas, it is claimed, has a vein opened 30 feet in width of ore of a shipping quality. The Velvet and Douglas, unfortunately, are out of range of transportation until a spur of road seven miles in length is constructed to them from the Red Mountain Railway. Another property that is in a condition to ship (and this one is nearer home) is the Evening Star. This property has now reached a stage in its development which should entitle it to be designated as a mine. It has a large chute of pay ore in a condition for shipping. Its management, however, desire to develop it still further before adding it to the list of regular shippers. It will, however, market the ore on its dumps and that taken out in the course of its development. The Columbia and Kootenay and the No. 1 are also in a condition to market their ores, and it should not be long now before they commence to do so.

The ore shipments from Rossland for the week ending May 27th, and for the year to date are as follows :

Le Roi, for week, 1,824 ; for year, 31,859 tons. War Eagle, for week, 463 ; for year, 14,777 tons. Iron Mask, for week, 37 ; for year, 941 tons. Evening Star, for year, 36 tons. Deer Park, for year, 18 tons. Centre Star, for week, 130 ; for year, 148 tons. Total tons for week, 11,454 ; for year, 209,536.

The ore shipments, owing to the unfortunate accident in the War Eagle mine last week, have fallen off again; but there is every indication that during the coming week there will be a marked increase. For the week just ended the Le Roi shipped to the Northport smelter 1,184 tons. The drop in the total shipments, however, is caused by the decrease in the War Eagle output. The mine only sent 463 tons to Trail, in place of 1,887 tons shipped the previous week.

It must be remembered that the mine was closed down for three days during the week on account of the fatal accident in the main shaft on the 20th. The Centre Star made a fair shipment of 130 tons to Trail, and the Iron Mask sent 37 tons to

the same point. In the case of the Iron Mask the improvements noted last week in progress, and during the month of June shipments from this mine will steadily increase.

Vancouver, B.C., May 28.

Some people and papers have been industriously attempting to stir up strife between the Slocan mine owners and miners over the eight-hour law. That the market takes no notice of the agitators is shown from the fact that Slocan stocks are more in demand than any others. It is believed that the question of wages under the new law will be satisfactorily settled in a day or two. Meanwhile, the "Silver-Lead" stocks are active.

Slocan ore shipments for the week ending May 19th were 317 tons, of which the Payne mine sent 261 tons to Omaira, the Last Chance 40 tons to the same place, and the Gibson shipped 10 tons to Kaslo.

The Duncan Mines, Limited, is getting in new machinery. It has just installed a new two ton skip in the Drummond shaft on the Granite, and a big new double cylinder steam hoist. The hoist, which was supplied by the Jenckes Machine Co., of Sherbrooke, Que., is capable of raising 4,500 pounds from a depth of 500 feet.

A novel system, that of the Kootenay Air Power Co., will soon be in use at Cofee Creek, Ainsworth. The system, which is almost entirely new, consists in pouring water down a shaft 20 feet square and 200 feet deep, and confining the air carried down by the water, thereby creating a pressure, under which it will be distributed. It is expected to develop 505 horse power, available for the supply of mines within a radius of three miles.

ANSWERS TO CORRESPONDENCE.

D. M. L., Chatham, N.B.—Of the list you give, Virtue or Republic at present prices are a purchase, either for a quick turn or for investment.

A. D. & Fils, St Jean.—The property you ask about is controlled by good people, and work will be commenced soon. We would advise you to hold on.

MONTREAL STREET EARNINGS.

May 16, \$4,478.33	Inc.	\$581.07
" 17, 4,395.43	"	546.63
" 18, 4,300.63	"	532.66
" 19, 4,279.81	"	1.60
" 20, 4,827.22	"	318.46
" 21, 4,578.59	"	582.04
" 22, 4,903.48	"	618.92
" 23, 5,332.79	"	484.31
" 24, 6,818.61	"	2,807.61
" 25, 4,948.92	"	842.37
" 26, 4,637.04	"	557.65
" 27, 4,685.99	"	86.65
" 28, 4,707.28	"	1,303.49

MONTREAL MINING EXCHANGE.

May 29, 1899.

	Asked.	Bid.
\$2.50 Payne	4.00	3.85
1.00 War Eagle	4.00	3.85
1.00 Republic	1.31	1.30
1.00 Virtue	.71	.65
.24 Montreal-London	.66	.02
1.00 Big Three	.22	.20
1.00 Brandon & G'd'n Crown	.25	
1.00 California	.10	.08
.10 Canada Gold Fields Syn.	.10	.06
5.00 Cariboo Hydraulic	1.45	1.40
1.00 City of Paris		
1.00 Evening Star	.12	.10
.25 Fern	.45	.30
1.00 Gold Hills Developing	.08	.05
1.00 Iron Colt	.14	.11
1.00 Iron Mask	.65	.50
1.00 Knob Hill	1.00	
.00 Monte Christo Con.	.11	.09
.25 Montreal Gold Fields	.20	.18
1.00 Noble Five	.30	.26
.10 Novelty	.04	.02
1.00 Old Ironsides	1.20	1.00
1.00 Virginia	.21	.18
1.00 Rambler Cariboo	.35	.33
1.00 Bullion	.53	.20
.10 Summit	.04	.03
1.00 St. Elmo	.08	.04
1.00 Burley	.19	.12
1.00 Decca	.35	.29
1.00 Morrison	.17	.15
1.00 Golden Star xd	.67	.64
1.00 Slocan Sov	.27	.21

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...MINES...

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DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent, upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 16th June, 1899, to Stockholders on record, on the evening of the 31st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 16th of June.

By order of the Board of Directors,

T. JAMES CLAXTON,

Montreal, May 7th, 1899.

ATWATER & DUCLOS.

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.

MINING STOCK LIST

NAME.	Asked.	Bld.	Par Value.	Capital.	Divid'dnd	When Payable	Description.	LOCATION.
Baltimore.....	.....	.....	1 00	1,630,000	.....	.....	Gold, Copper.	Trail Creek, B. C.
Big Three.....	30	7½	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	7½	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	7	4	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	7½	6½	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	15	11	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	13	1 00	1,000,000	.....	.....	do	do
Jumbo.....	35½	.....	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6	5½	1 00	1,000,000	.....	.....	do	do
Silverline.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	8	5	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	1	.....	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	7½	5	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	12½	10	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	67	63	1 00	500,000	.....	.....	do	do
Monte Christo.....	12½	10	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	22	20	25	800,000	.....	.....	do	do
Novelty.....	4	3½	10	150,000	.....	.....	do	do
Virginia.....	20	15	1 00	540,000	.....	.....	do	do
War Eagle.....	3 77	3 75	1 00	2,060,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Brandon and Golden Crown.....	30	.....	1 00	1,500,000	.....	.....	do	Slocan, B.C.
Dardenelles.....	15	13	1 00	1,000,000	.....	.....	Silver and Lead.	do
Fern.....	45	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	25	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	42	28½	1 00	1,000,000	.....	.....	Gold.	do
Slocan Sovereign.....	27	24	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	67	65	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Minnehaia.....	23	20	1 00	1,000,000	.....	.....	do	do
King.....	14	.....	1 00	1,000,000	.....	.....	do	do
Rathmuller.....	7	6	1 00	2,500,000	.....	.....	do	do
Waterloo.....	10	9	1 00	1,000,000	.....	.....	do	do
Knob Hill.....	.....	80	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides.....	.....	90	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	3	.....	1 00	1,000,000	.....	.....	do	Seine River, Ont.
Decca.....	27	25	1 00	975,000	.....	.....	do	do
Golden Star.....	62	60	1 00	1,000,000	1pc.	Monthly.	do	Eureka District, Wash.
J. O. 41.....	.....	7	1 00	500,000	.....	.....	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Fairview Camp, B.C.
Republic.....	1 32	1 30	1 00	3,500,000	1pc.	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000	.....	.....	do	do
Winchester.....	15	14	25	250,000	.....	.....	do	Baker City, Ore.
Virtue.....	65	61	1 00	1,230,000	.....	.....	do	Sandon, B.C.
Payne.....	3 91	3 80	2 50	2,500,000	1pc.	Monthly.	Silver and Lead.	Crow's Nest Pass.
Crow's Nest Pass Coal.....	43 00	37 50	25 00	2,000,000	.....	.....	Coal.	Cariboo-Hydraulic.
Cariboo-Hydraulic.....	1 44	1 40	1 00	5,000,000	.....	.....	Gold.	Cariboo Distr'ct.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	“ “
1,050,000	4	May Nov.	do Stock.....	106	1925.....	“ “
7,080,000	3	“ “	do do	100	Permanent.....	“ “
5	Jan. July	Montreal Harbor Bonds Currency	116	1913 & 1914 5 Jly	“ “	
136,700	5	“ “	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanqueta.
874,260	4	“ “	do do do	101-106	1904, 1894.....	“ “
22,500	6	.....	Auer Light.....	100	.....
940,000	5	Ap'il Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
6	May Nov.	Canada Central R'y.	.....	.....	“ “
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	701	1932 1st Nov.....	“ “
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant.	110	1931.....	“ “
200,000	5	1st May Nov.	Canada Paper Co.	106½	1917	.....
{ 20,000,000	4	Ja.Ap.Ju. Oc	Commercial Cable Coupons. {	104	2397	
£300,000	4½	Jan. July	do do Registered. }	.....	.....
600,000	5	1st Jan. July	Rominion Cotton.....	100	1916 1st Jan	
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.	100	1916 Jan.	Bank of Nova Scotia.
6	2nd Jan. July	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.	
5	“ “	Lk. Champlain & St. Lawrence Jc.	100	1910.....	“ “	
292,000	5	1st Mch 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	80	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	160	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET—May 29, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAY 23 TO MAY 27.					TO-DAY'S PRICES.			
	23	24	25	26	27	Opening.	Highest	Lowest.	Closing.
Wheat—									
May.....	73 $\frac{1}{2}$	.....	75 $\frac{1}{2}$	74 $\frac{1}{2}$	74 $\frac{1}{2}$	75	76 $\frac{1}{2}$	74 $\frac{1}{2}$	76 $\frac{1}{2}$
July.....	74 $\frac{1}{2}$ - $\frac{1}{4}$	75 $\frac{1}{2}$	76 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$ - $\frac{1}{4}$	75 $\frac{1}{2}$ - $\frac{1}{4}$	77 $\frac{1}{2}$	75 $\frac{1}{2}$	77 $\frac{1}{2}$ - $\frac{1}{4}$
Sept.....	74 $\frac{1}{2}$ - $\frac{1}{4}$	75	76 $\frac{1}{2}$ - $\frac{1}{4}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$ - $\frac{1}{4}$	76 $\frac{1}{2}$	75 $\frac{1}{2}$	76 $\frac{1}{2}$ - $\frac{1}{4}$
Corn—									
May.....	32 $\frac{1}{2}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$ - $\frac{1}{4}$				
July.....	33 $\frac{1}{2}$ - $\frac{1}{4}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33	32 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$ - $\frac{1}{4}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$
Sept.....	34- $\frac{1}{4}$	34	34 $\frac{1}{2}$	33 $\frac{1}{2}$ - $\frac{1}{4}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$ - $\frac{1}{4}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$	33 $\frac{1}{2}$
Oats—									
May.....	26 $\frac{1}{2}$ - $\frac{1}{4}$	.....	25 $\frac{1}{2}$	25 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24	24 $\frac{1}{2}$
July.....	23 $\frac{1}{2}$ - $\frac{1}{4}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$ - $\frac{1}{4}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Sept.....	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	19 $\frac{1}{2}$ - $\frac{1}{4}$	19 $\frac{1}{2}$ - $\frac{1}{4}$	19 $\frac{1}{2}$	20	19 $\frac{1}{2}$	20
Pork—									
May.....	8 17	.....	8 05	8 05	8 07	.....	.....	8 12	
July.....	8 25-7	8 22	8 15	8 07	8 15	8 17	8 22	8 17	8 20
Sept.....	8 42	8 37	8 30	8 22	8 30-2	.....	8 42	8 35	8 35
Lard—									
May.....	5 07	.....	4 95	4 95	4 97	.....	.....	5 00	
July.....	5 15	5 07	5 02	5 00	5 02	5 02	5 07	5 02	5 05
Sept.....	5 27	5 22	5 15	5 12	5 17	5 15	5 20	5 15	5 17
Sh. ribs—									
May.....	4 65	.....	4 60	4 57	4 60	.....	.....	4 60	
July.....	4 75	4 72	4 67	4 62-5	4 67	4 65	4 70	4 65	4 65
Sept.....	4 87	4 85	4 80	4 75-7	4 80	4 80	4 82	4 80	4 80
Puts and Calls for May 31 - Puts, July Wheat.....	78	Puts, July Corn.....	32 $\frac{1}{2}$ - $\frac{1}{4}$						
Calls, " "	78	Calls, " "	33						

CHICAGO MARKET.

WHEAT BOOMS—HOLIDAY TO-MORROW.

Chicago, May 29.

Snow says:—"Special reports now coming to hand from all countries in the wheat belt indicate some decline in winter wheat condition since May first. Returns already tabulated show for Michigan a condition of 58 against 67 a month ago.

"Indiana, 61 against 71; Illinois, 49 against 52; Missouri, 65 against 70; Kansas, 56 against 62; Calif., 85 against 91.

"Returns further show that additional wheat acreage has been plowed up or abandoned during May to reduce the acreage going to harvest to a figure nearly two million acres smaller than was harvested last year, or about 24,500,000 acres. Almost complete returns from the spring wheat districts show an acreage apparently 100,000 acres larger than last year. In Minnesota and the two Dakotas the area reported this year is 500,000 acres short of that harvested last year.

"This short acreage is a little more than made good by the moderate increase in Nebraska, and the very large substitution of spring sowing on winter-killed areas in Oregon and Washington. This latter feature does not increase the total wheat acreage in these two States, but largely increases percentage of it, which is spring wheat. Apparently the general condition of spring wheat is about 93, or 6 points lower than at this date a year ago."

The following is the visible supply of grain in New York on the dates mentioned:

May 22, May 30,

1899. 1898.

Wheat.....	25,468,000	23,672,000
Corn.....	17,918,000	20,115,000
Oats.....	8,023,000	7,197,000
Barley.....	1,537,000	563,000

The amount of wheat on passage to the United Kingdom shows an increase of 480,000 bushels compared with a week ago, and an increase of 4,640,000 with a year ago.

The amount of wheat on passage to the Continent shows an increase of 640,000 bushels compared with a week ago, and a decrease of 1,040,000 with a year ago.

The wheat in sight, with comparisons, is as follows:

May 29, May 22, May 30,

1899. 1899. 1898.

U.S. & Can.....	25,468,000	23,672,000
On pass. U.S.	26,980,000	26,980,000
On pass. Con't.	24,000,000	22,320,000
On pass. Con't.	13,600,000	23,280,000
Total	65,548,000	69,272,000

HALIFAX ELECTRIC TRAMWAY.

Week ending May 14:

Prev. week.	Inc.	Rects.
Receipts \$1,878.20	\$1,941.95	Dec. \$68.25

Receipts to date

May, 1899	\$3,820.65
Passengers	84,920.00
" 1898	3,569.25
Passengers	71,385.00

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance.
This list is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.