Price 3 cents.

# Montreal Stock Market.

MARKET EXPERIENCES AN OLD-FASHIONED BOOM.

BUSINESS ACTIVE.

#### CABLE AND TORONTO RAIL-WAY LEAD THE ADVANCE.

The whole list, with the exception of Canadian Pacific and Montreal Street Railway has had a considerable advance this morning. There was a strong disposition to trade, a side motion being impossible the stocks had to go up or down and as the latter course was inconsistent with the feel-ings of both brokers and clients, prices rushed up.

rushed up.

Canadian Pacific and Montreal Street were the exceptions. The latter stock has already enjoyed its boom for the present and the former sold slightly off, but in steady demand.

Cable was wanted, but little could be had, it advanced without sales, almost. It pays over 4½ on investment and earns three times as much.

On large sales Toronto Railway advanced to par. This stock will not be downed. As it advances it will gain strength.

Richelieu strong at par bid. There is little risk and great possibilities buying it around these prices.

around these prices.

Montreal Gas also came in for a rally and sold up to 194. One-half per cent. more was offered for it at the close, but holders seemed satisfied to await higher

figures.

The rest of the business was well distributed. For particulars consult table of

In Canadian Pacific the sellers were Howard, MacDougall Bros., J. T. Davies, Paterson, Meredith & Co., and Moat & Co. The buyers were MacDougall Bros., Wilson, Smith, Moat & Co., Barlow, Forget & Co., and Turpin & Co.

In Toronto Street Railway the sellers were Garland, MacKenzie, Weir, Burnett & Co., Low, Howard, Forget & Co., Meeker, G. Weir, Hansons & F., J. T. Davies, and Dunlop.

The buyers were Nichols & Marler, G. Weir, Burnett & Co., Oswald & Co., Forget & Co., Turpin & Co., G. Strathy & Co., Riddell, Wilson & Smith, Meeker, and Wilson & Gillespie.

In Montreal Gas the sellers were Scott, Howeld Co., Eachber & Co.

In Montreal Gas the sellers were Scott, Howard, G. Strathy & Co., Forget & Co., and Oswald & Co.

The buyers were Moat & Co., Burnett & Co., and W. Weir.
In War Eagle the sellers were Grant,
Oswald & Co., G. Strathy & Co., and Turpin & Co. pin & Co. The buyers were MacDougall Bros., and

G. Strathy & Co.
In other stocks the sellers were J. T.

When the sellers were J. T.

In other stocks the sellers were J. I. Davies, Wilson & Gillespie, Meredith & Co., Howard, and Oswald & Co.
The buyers were Nichols & Marler, Oswald & Co., Hansons & F., Scott, J. T. Davies, Dunlop, Turpin & Co., MacDougall Bros., and Moat & Co.

#### SALES THIS DAY.

Canadian Pacific. -300 at 841, 100 at 845, 125 at 841.

Com. Cable—25 at 1854, 10 at 185, 50 Montreal

Street.-26 at 2744. New Street .- 30 at 271.

Toronto Railway.—125 at 99, 75 at 98, 125 at 99, 250 at 98, 125 at 99, 250 at 98, 125 at 99, 250 at 99, 50 at 99, 450 at 99, 200 at 99, 400 at 99, 30 at 99, 325 at 100.

(Continued on page 4.)

#### MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., August 2, 1898

		lares.	div.	. pbl.	据 器 縣 员	July	26.	July	27.	July	28.	July	y 29.	Aug	. 1.	Aug	g. 2.
CAP.	REST.	Value shares.	Last ½-y.	Next div.	STOCKS.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
		_	L		DANNO	<u></u>	B	Sc	B	S	B	Sc	B	 .xx	B	<u>x</u>	B
\$	\$			. 12	BANKS.	250											
12,000,000	6,000,000		5	Dec.	Bank of Montreal Merchants Bank		246		245		245	255			245		245
6,000,000	2,600,000 1,000,000	100	31	66	Canadian Bank of Com				175 140		175	179 141			174 140}		175 140
6,000,000 4,866,666	1,387,000			Oct.	British North America.				129	141	139 <sub>4</sub> 129		1261	140	1404	310	126
3,000,000	650,000		3	Dec.	Quebec Bank		124		124		124		124		124		124
2,000,000	1,800,000		5	"	Bank of Toronto	250	235				236	250		245	236		236
2,000,000	1,500,000	50	†4	Oct.	Molsons Bank					210	200	210	200	210	200		200
2,000,000	1,200,000		†4	Dec.	Imperial Bank		$199\frac{1}{2}$	A PROPERTY OF		1991				203	202		202
2,000,000	1,125,000		4	"	Ottawa						195		195				
2,000,000	600,000 1,600,000	50 100	4		Standard Bank of Nova Scotia.		177		175		177	2000	177 215			180	
1,500,000	1,500,000		3q	Aug.	Dominion Bank*	258	250	258	250	258	250			255	254	254	
1,500,000	1,175,000		31	"	Merch'ts Bk. of Halifax.	200			180		180		180		180		180
1,500,000	835,000		31/2	July	Eastern Townships Bk				150		150				150		150
1,500,000	350,000	60	3	Dec.	Union Bank	115	103	115	103		103	110	103	115	103	115	103
1,250,000	775,000		4	"	Hamilton		177	185	$179\frac{1}{2}$			184	179		182		
1,200,000	100,000	30	3	Nov.	Banque Nationale	961	90	$96\frac{1}{2}$		$102\frac{1}{2}$	95			100	90		• • • • • • • • • • • • • • • • • • • •
1,000,000	450,000 85,000	100	$\frac{3\frac{1}{2}}{3}$	Dec.	Hochelaga Bank	165		165	1043			165		165		165	100
500,000	250,000	25	1	Oct.	Ontario Bank Jacques Cartier Bank	110	104		$104\frac{3}{4}$ $107$		1054	500 (A. 200)	104	112	105	110	103
500,000	10,000		100000	Dec.	Banque Ville Marie	100	106 92	100		100	108 92	100		100	92		100
	SURPLUS.				MISCELLANEOUS	100	94	100		100	32					1011	2440)
												0	10000				Testin
			-	Oct.	Canadian Pacific Ry	851	851	85	847	843	845	841	VOID DO	847	843	845	1000
10,000,000					Duluth SS. & Atlantic	$\frac{3\frac{1}{2}}{2}$	3	$3\frac{1}{2}$	3	31/2	3	$\frac{3\frac{1}{2}}{7}$	3	$\frac{3\frac{1}{2}}{7}$	3	$\frac{3\frac{1}{2}}{5}$	3
	2,608,329	100	130	July	Duluth SS. & Atlantic pr Commercial Cable	7	5	7	5	7	5 180 <sup>3</sup> / <sub>4</sub>		1813	7	$\frac{5\frac{1}{4}}{183}$	7	6
		40	2q	"	Montreal Telegraph	1801	$180\frac{1}{2}$	180	179	1801	1793	$180\frac{1}{2}$				1871	170
		100	A CONTRACTOR	Nov.	Rich. & Ont. Nav. Co	1002	993	102	100	1001	991	101	993			103	99
4,600,000	334,247	50	$2\frac{1}{2}q$	Aug.	Montreal Street RyCo.*	2741	273	274		2744		$276\frac{1}{4}$	276	2753			274
					New Montreal Street	271	269	272	270	$271\frac{1}{2}$		273	272	2711	2701	271	270
				July	Dominion Telegraph		131		132					• • • • • • • • • • • • • • • • • • • •			
		40	5	Oct.	Montreal Gas Co	19 1	1914	192	1911	192	1911				1924		194
3,168,000		100	200	July	War Eagle Bell Telephone Co &	263	262	2635	175	185	1201	185	263 182	264	260	2621	261
				"	Royal Electric*	161	1501	161	1583	160	150	160		160		180 160	Parent Si
6,000,000			-		Toronto Street Ry	971	97					973				100	159
800,000		100	-	11	Halifax Tram Co	134	132	1331	SI S	9	7		130		131	132	128
					Cornwall Street Ry					50	15	45	15			50	15
					People's Heat & Light	391	35	40	35	:9	35	40	35	$39\frac{1}{2}$	35	36	32
			1	Sep.	St. John Railway Co		143		143		10000		140	160	140		143
			1	July	London Street Ry	182	180	183	180		180	54	50				
					Can. N. W. Land Pfd		514			53	514	54	52			54	51
					Dominion Coal Co		21	211	1	23	211/2	223	211	25	23	24	22
				July	Dominion Coal Co. pr	109	108		1075		1083	100000	108	109	108	109	108
				Dec.	Windsor Hotel												
500,000		100		66	Intercolonial Coal Co	60	35	60	35	60	35	60	35	60	35		
			200		Do. pref. stock	100	50	100		100	60	100		100	€0		12000
			1301300	Sep.	Montreal Cotton Co	155	1471		1471		148	155	1474		148	155	1273
600,000		100		Aug.	Colored Cotton Co Merchants Cotton Co	75		75 150		75		75		60			50
			1	Sep.	Dominion Cotton Co	94	92	94	92	95	92	95	90	95	93	061	95
500,000			700000	100000000000000000000000000000000000000	Mont. Loan & Mort Co.	01				00	02				00	302	
				July	Ottawa Electric S. R												
			1 11111		Ottawa Electric												
		100	2½q	July	Diamond Glass												
\$2,250,000			-	DESCRIPTION OF	Western Loan & Tr	100		100		100		98				100	)
500,000		4000-100	The State of the		Auer Light Taylor Hydraulic												
500,000		100															

# NEW YORK EXCHANGE.

IMPROVED CORN CROP PROS-PECTS STRENGTHEN RAIL-ROAD SHARES.

SUGAR HEAVILY OVERSOLD.

#### MANIPULATION AND EASY MONEY CAUSE ADVANCES.

New York, Aug. 2.

Moderate activity prevailed in the specialties Tobacco, Sugar and Brooklyn Rapid Transit having recorded a good business. Up to noon 152,000 shares had sold, after this the market slackened off. The afternoon trading was rather slow and in many of the issues lower prices were made. The result of the day, however, was very decidedly in favor of the bulls. A premium was paid for the borrowing of A premium was paid for the borrowing of Sugar. Very few have had the temerity to sell many of the good stocks, their energies have been devoted to the "special" list which accounts in a measure for their present extra strength.

The strongest stocks were Tobacco, Burlington, Metropolitan, North West and Rock Island.

New York, 9.30 a.m., Aug 2. Industrials continued the market leaders and their strength has considerable effect on the sentiment else-

New high prices were made on To-bacco, Lead and Rubber, and very little stock came out in any of these. Grangers were greatly helped by the

rains, but there was very little Com-

mission business in them.

The absence of public buying prevents many from being aggressively bullish.

Important results are expected from to-day's meeting of distributors at Cincinnati.

Bull points are out on Union Pacific Preferred.

Brooklyn Rapid Transit was supported, on the decline, by outsiders.

New York, 9.45 a. m., Aug. 2. Although the Railroad list is inclined to dullness at present it has shown some significant features of strength

Little liquidation was provided in the Granger's shares, even when some anxiety existed as to the outlook for the corn crop. Since the Western

the corn crop. Since the Western-drouth was broken, the feeling, on the Grangers, in well-informed circles, has become distinctly favorable.

Although damage has undoubtedly been suffered by the corn crop, there is no reason to believe that any serious shortage in the crop will be re-corded in final results.

The wheat crop

The wheat crop is accepted now as

Laying aside, for the moment, however, questions of particular consideration, as affecting traffic movements on the Railroads, this fact stands out boldly, that monetary conditions are so easy, that the general average of values for securities must be in time. values for securities must be in time thoroughly adjusted to a very low rate of interest.

The approach of peace may be flippantly regarded by speculators of small calibre. No serious-minded member of the financial community, however, fails to attach the utmost importance, as permanently favorable influence to the hostilities between the United States and Spain, and the greatest expression of confidence, which may reasonably be expected to take place, in the United States after

New York, 9.55 a.m. Aug. 2. The London market, after being cfosed since Friday afternoon, displays no particular features this afternoon. Prices are said to be at about New York parity, with the exception of Reading, which is up 1/4 per cent.
The market is dull, but firm and

displays no features of interest.

Despatches from Manilla are quoted as saying that the situation there is decidedly serious.

It seems that the Spanish are willing to surrender whenever General Merritt demands, and so far as they are concerned, matters are comparatively simple. Aguinaldo, however, is taking a very high handed stand, and it is said that, as soon as Manilla surrenders to General Merritt, he will demand that the control of the city be turned over to him.

Under no circumstances would we turn over the city to them, and it looks as if there might be serious trpuble between Aguinaldo and General Merritt.

The news from Porto Rico is entirely encouraging. Our soldiers are meeting with a most hearty reception from the

#### NEW YORK STOCK MARKET.

August 2, 1898.

CLOSING PRICES FROM JULY 26 TO AUG. 1

	CLOSIN	G PRICE	ES FROM	I JULY :	26 TO A	ug. 1.	Open'g	nest	est	in se
	26	27	28	29	30	1	ibei	Highes	Lowest	Closin
American Sugar	1391	1371	1361							
American Sugar pfd	1004	-	10000	1388	1385	1391	1391	1398	138§	1391
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c	1213	121	121	1211	1217	1231		126	1237	1251
American Tobacco pfd				1214	8	1-02	1237		1408	1204
Atch T. & S. Fe	131	131	135	131		131	138			131
Atch T. & S. Fe pfd	35	343	341	343	335	344	348	343	343	343
Baltimore & Ohio	143	143	141	14	*****	123				
Bay State Gas										
Brooklyn Rap. Tran	551	551	553	57%	591	587	587	59	57%	573
C.C.C. & St. L	$42\frac{1}{2}$	421	42	421	424	421		$42\frac{1}{2}$	421	421
Canadian Pacific	85	843		835		84				
Canada Southern	535	543	531	53		531		535	531	531
Chesapeake & Ohio	$22\frac{7}{8}$	227	224	$22\frac{7}{8}$		223				
Chicago B. & Q	1065	$106\frac{1}{8}$	1055	1061	1061	1064	1067	1077	1067	1075
Chicago Mil. & St. P	100%	100	$99\frac{1}{2}$	$99\frac{3}{4}$	100	1004	100	$100\frac{7}{8}$	100	1004
Chi. Mil. & St. P. pfd										
Chicago R. I. & Pacific.	967	97	964	$96\frac{1}{4}$	963	974	971	977	97	795
Chicago & Northwest *	$130\frac{3}{4}$	131	130	131	131%	131%	1314	133	1314	1321
Chic. & Northwest pfd	*****						*****			
Consolidated Gas xd 2%	199	$199\frac{1}{2}$	198		198%	199		199	199	199
Delaware & Hudson										*****
Del. Lack. & Western				*****						
Erie	901	201	005	001			40	401		
General Electric	391	384	39 §	391	$39\frac{1}{2}$	401	40	$40\frac{1}{2}$	40	40
Ilinois Central $xd 2\frac{1}{2}$ p.c Laclede Gas										
Lake Shore							100		******	******
Louisville	54	533	531	531	535	F95	192	548	=97	
Manhattan con	1061	106%	1071	1071	107	$\frac{53\frac{5}{8}}{107}$	53\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1071	$53\frac{7}{8}$ $106\frac{1}{2}$	54
Met. Street Ry. Co	1513	152	1511	1523	1533	1531		155	1531	1064
Michigan Central	1014	102	1018	1028	1004				-	154
Missouri Kan. & Tex	351	347	343					******	******	
Missouri Kan. & T. pfd			345			34				
Missouri Pacific	$35\frac{1}{2}$	35#	35	351	35	353	353	353	$35\frac{1}{2}$	353
Nat. Lead										
Nat. Lead pfd						375	373	377	371	375
New Jersey Central	901	90	901			901	1181	******		
New York Central	1181	1181	118	1181	1185	118		1187	1181	1187
Northern Pacific	301	293	291	291	293	297		301	30	30
Northern Pacific pfd	713	711	711	718	711	717	72	$72\frac{1}{2}$	72	721
Omaha	843	835	841	838		834	835	843	835	841
Oregon Rail, and Nav										
Pacific Mail	291	30	$29\frac{1}{2}$	$29\frac{1}{2}$		$30\frac{3}{4}$	305	313	305	311
Peo. Gas L. & Coke Co.	100	$99\frac{1}{2}$	997	994	995	99	$98\frac{1}{2}$	998	$98\frac{1}{2}$	99
Pullman Palace Car Co‡		******				*****				
Reading	18	181	175	$17\frac{1}{2}$	$17\frac{1}{2}$					18
Southern Pacific	315	$31\frac{1}{2}$	314	311		$31\frac{1}{2}$	318	$31\frac{1}{2}$	$31\frac{3}{8}$	$31\frac{1}{2}$
Texas Pacific										
Tenn, Coal & Iron	$25\frac{1}{2}$	255	25%			25%		26	$25\frac{5}{8}$	26
Third Avenne R. R	041	045	243	093				042		
Union Pacific	244	245	243	233	611	241	24	248	24	241
Union Pacific pfd		$61\frac{1}{2}$	61	61	$61\frac{1}{2}$	615	617/8	628	613	624
U. S. Rubber	911	923	001	011	961	401	403	404	401	403
U. S. Rubber pfd U. S. Leather pfd	$67\frac{3}{4}$		921	941		99	991	60	688	603
Wabash	ALCO MA POLY	663	671	67	674	$68\frac{1}{2}$	$68\frac{7}{8}$	69	688	683
Wabash pfd			19	19	191	191		197	193	197
W. U. Telegraph	931	93	925	$92\frac{7}{8}$	93	$92\frac{3}{4}$		933	931	931
The state of the s							and the second	-	008	008
*Ex-dividend. †Ex-div	idend o	t la pe	er cent.	and b	onus o	1 10 pe	er cent	· 2748		Contract of

‡ \$2.00 and \$20.00 extra.

#### CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 2, 1898

F 500 40	27	28	29	30	187	Opening.	Highest.	Lowest.	Closing
Wheat-									
Sept	$64\frac{1}{2} - \frac{5}{8}$	653A	64A	64-1	641	\$645-1	\$ 647-5	\$ 641	\$ 647B
Dec	$64\frac{3}{4}$ -A	65%	64-1	64-1	$64\frac{1}{4}$	$64\frac{3}{8} - \frac{1}{4}$	645-	64 -	648B
May						$66\frac{7}{8}$	667-	661-	663N
Corn-									90.48
Sept		$34\frac{3}{4}B$	33½A		$33\frac{1}{2}A$		331-	328-1	335B
Dec	34A	35B	33½B	338	34A	$33\frac{5}{8} - \frac{5}{8} - \frac{3}{4}$	$33\frac{3}{8} - \frac{3}{4}$	33 -	331-1
May			******		$36\frac{1}{8} - \frac{1}{4}$	$36-5\frac{7}{8}$	36-	351-1	35 A
Oats—									
Sept	255A	26	241	24A	$20\frac{7}{8}$	$20\frac{3}{4}$	203-	201-3	201
Dec	$20\frac{3}{8} - \frac{1}{2}$	$20\frac{3}{4}$	$20\frac{3}{8} - \frac{1}{2}$	203					
May					$23\frac{3}{4} - \frac{7}{8}$	$23\frac{3}{4}$	$23\frac{3}{4} - \frac{7}{8}$	231-	233
Pork—									
Sept	9 30N	9 27N	9 30N	9 37N	9 47		9 40	9 17	9 17
Dec	9 37A	9 37A	9 40в	9 47	9 57N	9 40-	9 40	9 22	9 22
Lard-									
Sept			5 42N	5 45N	5 45-7		5 42-5	5 35	5 35
Dec	5 37A	5 37B	5 47	5 47	5 55-	5 50	5 50-	5 42-	5 42-
Sht ribs—									
Sept	5 32N	5 32N	5 40N	5 50N	5 45	5 40-2	5 42	5 30-2	5 35A
Dec	5 37A	5 37B	5 42	5 50			******		5 55
Puts ar	nd Calls	for Aug.	3:						
Wheat, Sep				0 1 7					648

Speculation in the Grangers has been practically dead for some time past. People who are bullish on them, are unwilling to take hold, in the face the uncertainty of the crop outlook, but on the other hand, there is no disposition to sell them.

The market continues to be very professional, and there does not seem to be any prospect of a material change in the near future.

New York, 11 a. m., Aug 2. Sugar is decidedly neglected. The trading is all scattered and in 100 share lots. There was a good demand for the stock in last night's

New York 11.50 a.m., Aug. 2.

Housman, Halstead and Hodges sold Northern Pacific Preferred. Henry Bros. sold 1,000 American Tobacco.

Oliver and stop orders sold Brooklyn Rapid Transit down.

New York, Noon, August 2.

The market opened irregularly, but fairly strong, around last night's closing figures, and there appeared to be considerable activity all around the room.

St. Paul opened lower, in response to newspaper reports, that the earnings which are expected to-day will show a material decrease in comparison with last year's. After the opening, however, it became apparent that there was no pressure to sell stock, and it advanced with the rest of the market, and has held well during the

The Industrials continue active and in most cases strong. At the opening, there was a general scarmble to sell Rubber, and the highest prices of the morning were recorded, soon after the opening.

While the market has the appearance of real activity, Commission Houses report that they are doing very little business.

SEE THE FOLLOWING LIST OF STOCKS: 5,000 Old Ironsides, 26c. per share 2,000 Knob Hill, - 20c. "
10,000 Big Three, - Offer wanted. Write for lowest quotations on Monte Cristo, War Eagle, Virginia, Montreal, Red Mountain, Iron Mask and Deer Park, to

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Tel. 2971.

60 Canada Life Bldg., City.

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Telephone 923.

---TO-DAY'S PRICES-

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Barristers and Solicitors,
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Hon, Albert W. Atwater, Q.C., M.P.P. Chas, A. Duclos. J. F. Mackie.

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L. J. FORGET & CO., STOCK BROKERS, Members of Montreal Stock Exchange.

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whose trade mark it is for this class of goods, place their surplus of over \$500,000.00 behind this guarantee.

Its worth the consideration of the purchasers of plate.

#### SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

In all the active stocks of the morning, brokers identified with Keene interests, have been conspicu-ous and have bid prices up, whenever an opportunity offered.

In Rubber, Common and Preferred, Union Pacific, Common and Preferred; Northern Pacific Preferred, and American Tobacco, they have been the

# THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

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457 St. Paul Street, - Montreal.

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Editorial communications to be addressed to W. I. FERWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal.

Telephone 2937.

principal factors. They were especially active in American Tobacco, and bid the prices up to the highest figures recorded for a long time.

All throughout the market manipulation has been very apparent, and it appears to be with a view towards higher prices.

higher prices.

London has cut a very small figure in the morning's trading. On the bal-ance they have sold 2,000 shares, their heaviest sales being in Northern

Pacific Preferred.

Sugar has been comparatively glected in the morning's trading. Last night the stock loaned at 1-128, and while it looks as if this demand were largely fictitious, a further squeeze of the shorts is not improbable.

New York, 1.35 p.m., Aug. 2.

Burlington & Quincy has been strong this morning on the report that the statement will be much better than expected.

Lazard Freres are importing \$2,-000,000 in gold.

#### U. S. STOCK EXCHANGE TRANS-ACTIONS ARE CURTAILED.

In the last week in July, 1897, 2,133,352 shares were sold; in 1898, 2,133,352 shares were sold; in 1898, 1,426,558 a decrease of 706,794 for 1898. The business has switched off on to the bond issues of which \$1,500,006 more sold this week than in corresponding one last year.

For the month of July the sales of shares have fallen off to the number of 2,200,000 and the increased business in bonds, scrip, etc., etc., has amounted to about \$20,200,000.

#### BROOKLYN RAPID TRANSIT.

The continued increase in earnings of this company and the promise for the future gave fresh inspiration last week to the Flower people and fresh baying orders were put into the stock with a view of creating another upward swing which would carry it to a point discounting dividends. We understand that the earnings so far have been ahead of expectations and that the company has paid off its debts and accumulated a surplus of about \$400,000, which could be divided at any time the management saw fit, with the stockholders. It is said by people who have talked with insiders that there may be a dividend distributed this fall. At any rate people who sold out their stock a few weeks ago on the general principle that, thad had a good advance and reaction was due have bought back and now say they will hold it for dividends.

#### AMERICAN RUBBER.

The movement in Rubber is fulfilling the promise of people who control the situation. The Street generally is sharing the benefit of this advance. The buying yesterday was more or less concentrated in a few hands, but the price advanced easily hands, but the price advanced easily on small supplies of stock. There is no effort to check the advance by any unusual offerings.

Houses, which have refused to trade in Industrials, as a rule, have been prevailed upon to take an interest in Rubber Rubber

New high records were made yesterday. The dividend matter, so far as the Common stock is concerned, will not be a bed this mouth but will not be touched this month, but will probably be taken up in September.

The Company has large cash on hand over and above what it needs for business, but it is in the first quarter of the fiscal year; is no hurry about dividend.

It is excellently situated, having on hand a large stock of raw material,

hand a large stock of raw material, purchased at low prices.

The Company can hardly help having the most prosperous year of its history this year.

#### BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May No	Mont. Corporation Consol'd. Stock	182	Permanent	Bank of Montreal.
240,000	5	Jan. Ju			1910	
1,050,000	4	May No			1925	
7,080,000	3	110			Permanent	
.,,	5	Jan. Ju	y Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	"
136,700	5		Toronto City do do	117-120	1010 00 1011 1019	Lloyds, Banetts & Bosanquets.
874,260	4		do do do	101-106	1904, 1894	ii ii uiques.
28,500	6		Auer Light			
940,000	5	April O	Bell Telephone	114	1925	Bank of Montreal.
	6	May No	Canada Central R'y		1932 1st Nov	
2,000,000	6	2nd April O	Canada Colored Cotton Mills		1902 April	1 16
3,423,000	5		Canadian Pacific R'y, Land Grant		1931	**
200,000	5	1st May No	Canada Paper Co	$106\frac{3}{4}$	1917	PALL SHOWING THE PARTY
{ 20,000,000	4	Ja.Ap.Ju.	c Commercial Cable Coupons. do do Registered	104	2397	SEELLEES
£300,000	41	Jan. Ju	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. Ju	Halifax Electric Tramway	106		Bank of Nova Scotia.
350,000	5		. Intercolonial Coal Co		1918 April	Bank of Montreal.
	6		y Lk. Champlain & St. Lawrence Jc.		1910	
	5		Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Se	Montreal Street R'y		1908 1st Mch	
681,333	41	1st Feb. 1st A			1922 1st Aug	
700,000	5	1st April Oc	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Se	Richelieu & Ont. Nav	100	1915 1st Mch	Solidation of the little series
674,360	5	1st April Oc	Royal Electric	3020		THE CHARLES SHOW SHOW
2,799,933	$4\frac{1}{2}$	Mch Se	, Toronto Railway	108-106	1931 31st Aug	
450,000	41	1st Jan. Ju	Windsor Hotel		1912	Bank of Montreal.
	113					BOULD HOLD BY BUILDING THE

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

#### LONDON AND PARIS.

Bank of England rate  $2\frac{1}{2}$  per cent. Open discounts rate  $1\frac{1}{2}$  A to  $1\frac{5}{8}$ . Paris Rentes 103f. 50c. French Exchange 25f.-23½c. Amount of bullion ihto Bank of England

Aug. 2, 1898.

£165,000.

	12.30 P.M.	2 P.M.	AND DESCRIPTION OF THE PARTY OF
TORING STREET		Ben .	-
Consols, money	11015 11015		$\frac{110\frac{15}{16}}{111\frac{1}{16}}$
Atchison	135		1378
Atchison pfd			
Ches. & Ohio Canadian Pacific	861		
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.	197	********	
Erie 1st pfd	$\frac{13\frac{7}{8}}{36}$		
Hudson Bay			
Illinois Central	*1104		
Kansas & Texas	55		
Louis & Nash Mex	201	551	55%
Mex. Cent	654		
New York Central	1214		
Northern Pacific pfd.		733	
		151	
Ontario & West			
Pennsylvania			60¼ 9½
Reading 1st pfd			34
St. Paul	1031		1033
Southern Ry			
Southern Ry. pfd Union Pacific	********	941	
Union Pacific pfd		232	
Wabash pfd		197	
*Ex-div.		14286	

#### LONDON CABLE.

C. Meredith	& Co.'s	Cable gi	ives the
following Lond	lon que	tations:	
Grand Trun	k, 1st p	referenc	e67
	2d		433
"	3d		208
• •	guar	t'd 4 p.c.	$76\frac{7}{8}$
OPP			263

#### MINING STOCKS.

August 2, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

Direct.	
Bid.	Asked
Big Three\$ .10	\$ .10%
Can. Gold Fields Syn	.10
Cariboo Hydraulic 1.25	1.50
Cariboo McKinny	.75
Deer Park	.19
Dom. Developing Co	.24
Evening Star	.05
Fern 70	.75
Golden Cache	.55
Gold Hills Developing	.10
Iron Colt	.00
Iron Mask	.65
Josie	.31
Jumbo	.35
Monte Christo Con	.34
Montreal & London	.29
Montreal Red Mountain	.231
Noble Five	.16
Old Ironsides24	26
Peco	1.20
Slocan Star	1.65
Slocan Star	.15
Silverine	.05
Silverine Tin Horn	.14
Two Friends	.13
Twin	.25
Virginia	1.08
War Eagle Con 2.61	2.62
Winchester	.17

#### TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

į,	lue	CAPITAL.	Rest as per	Divid per ce		EVIII.
STOCKS.	Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
						_
MISCELLANEOUS.			0			
British America	50	\$ 750,000	*79.381	31	rd	1263
	40	1,000,000	+379,472	5		1651
Canada Life 40	00	125,000		10		
Confederation Life Association 10	00	100,000		$7\frac{1}{2}$		
Imperial Life Assurance Co 10	00	250,000	62,500	***		141
Consumers' Gas	50	1,700,000		$2\frac{1}{2}qr$	xd	220
TT: 1 ' TO 11: 0 ' 1 C	40	400,000		215	****	47
m ray it was a	00	1,400,000	60,000	$\frac{315}{1\frac{3}{4}}$	130	1361
Wew	00	120,000		14	144	125
	00	900,000	40,000	3		116
" " " Pref 10	00	300,000		3	A	1061
	00	250,000	60,000	1	19	73
LOAN and SAVINGS CO.				-01- 57	HARIN.	
Dairies of the second	00	398,481	120,000	3		
	25	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co 10	00	1,004,000	350,000	3		xd93
Canada Permanent Ln. & Sav. Co	50	2,000,000 )	The state of the s	3		110
" 20 per cent (	50	600.000	1,450,000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	***	
Canadian Savings & Loan Co	50	734,175	200,000	3	***	111
Central Canada Ln. & Sav's Co {	00	875,000	} 345,000	1½qr	***	1244
Denis de per cente	50	325,000	10,000	21		75
rreehold " "		930,627	659,000	3	3	93
" "20 per cent 1 1	00	843,000		3	3	
namilton Provident & Inv't Soc. 11	.00	1,100,000	300,000	3		102
nuron & Erie Ln. & Savings Co	50	1,000,000	730,000	41/2	***	165
20 per cent		400,000			***	155
Imperial Loan & Inv't Co 1	100	725,155	135,000	3	***	
	50	688,000 700,000	160,000 210,000	3 1½	110	
London Loan Co	50	631,500	81,000	3	1½q	105
London & Ontario Investment 1	100	550,000	160,000	3		100
mailtoba & North-West Loan Co. 1	100	375,000	51,000			
North of Scotland Can Morto Co. f.	210	730,000	403,933	5		
Ontario Loan & Debenture Co	50	1,200,000	480,000	31/4		120
reopies Loan & D Co	50	599,429	40,000			30
Real Estate Loan Co	40	373,720 600,000	50,000	2		50
	50	699,020	$\begin{array}{c} 105,000 \\ 200,000 \end{array}$	3 3	12 33 10	1 115
Western Canada " "	50	1,000,000	1	1 0		1118
25 per cent		500,000	} 770,000	3	X	DI DECEMBER /
17	21				1	100

† Including a bonus of one per cent. for six months.

\* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

2. Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary

Toronto Stock Exchange.

May, 1894, 34 dividend; April, 1891, 24 dividend.

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE. 
 Sixties
 \$\frac{5}{16}\$ to \$\frac{1}{16}\$

 Seventy day date.
 \$\frac{5}{2}\$ to \$\frac{1}{16}\$

 Nineties.
 \$\frac{5}{2}\$ to 9

 Demand
 \$\frac{5}{16}\$ to 9

 Cables.
 \$1
 

OVER THE COUNTER.

DOCUMENTARY. 60 days ...  $8_{16}^{5}$  to  $8_{8}^{8}$  3 days cattle ...  $8_{2}^{1}$  to  $8_{8}^{8}$ 

PARIS FRANCS. NEW YORK. 

 Call money
 1½ p.c.

 Sterling Demand
 4 85½

 Sixties
 4 83½

#### MOVEMENTS OF GRAIN AND FLOUR.

Rec. Shipm'ts, At Chicago-Wheat, bush..... 85,000 4,000 
 Corn, bush
 395,000
 483,000

 Oats, bush
 386,000
 174,000

 Flour, brls
 8,125
 9,055
 At New York-Corn, bush..... Oats, bush...... 208,500 274,018 Flour, brls...... 9,892 12,744 20,993 At Milwaukee Wheat, bush..... Corn, bush...... 42,000 30,000 At Toledo-29,000 At St. Louis-7,000 20,000 At Duluth--Wheat, bush..... 164,000 At Detroit-Wheat, bush..... 44,000 42,000 At Minneapolis — Wheat, bush...... 60,000 28,000

# CHICAGO MARKET.

WHEAT RULES STRONG.

CLOSES OVER CALL PRICES.

CORN WEAK DECLINES ONE CENT.

#### PROVISIONS DULL and WEAK-ER. PACKERS FREE SELLERS.

Chicago, Aug. 2.

Wheat has the appearance of being a good deal oversold. Pointers to buy are good deal oversold. Pointers to buy are very freely given to-day. On any advance to-morrow sell for a turn. The statistical position of wheat should warrant much higher prices but the quantity offered on all strong spots prevents prices from advancing. advancing.

Corn has shown great weakness and in face of a firm wheat market, has sold off a

cent per bushel.

Provisions continue their downward course, pork closing 30c lower and lard 10c. Packers are selling pork freely; the public had better leave them alone. Lard is a sale for 40c per hundred.

#### BRADSTREET VISIBLE SUPPLY,

Wheat,	Decrease.	 5,714,000
Corn	"	
Oats	"	 1,017,000

#### CHICAGO.

Weather-70 Cloudy East.	
Curb Wheat Sept	. 641-
CARS RECEIVED—	a ratio
Winter wheat	115
Spring "	15
Corn	752
Oats	493
Rye	29
Barley	
STOCK YARDS-Hogs.	
Est'd rec'ts	21,000
Offic'l yest. y	34,412
Shipped	6,091
Left over	4,880
Est. to-morrow	29,000
Rec'ts for week	20,000
Shipped	
Market slow, 5 to 10 lower.	
Light mxd\$3 60 to	\$3 921
Mxd pack'g\$3 70 to	\$3 95
Heavy shpg\$3 65 to	\$4 00
Rough\$3 65 to	\$3 75
Receipts of Pork	
Shipments49	4 bbls.
Receipts Lard	lbs.
Shipments.,187,8	
Receipts Cut Meats1,003,6	85 "
Shipments	77 66
Omphioned international and a so,	

#### MONTREAL EXPORTS.

PER S.S. IPSDEN

to Plymouth-July 27.

Deals, Boards and Ends — W. & J. Sharples, 14,964 pcs.

PER S. S. KILDONA.

Rotterdam & Newcastle - July 28. Rotterdam.

Wheat-Crane & Baird, 15,493 bus. Corn-Crane & Baird, 8,319 bush.; A. G. Thomson, 128,596 bush.

#### Newcastle.

Flour—C. A. R., 498 sacks. Cheese —Imperial Produce Co., 158 boxes; A. A. Ayer & Co., 618 boxes; Modgson Bros., 315 boxes; A. Hodgson & Sons, 308 boxes; Duckett & Hodge, 243 boxes; W. Ware & Son, 198 boxes; J. J. Firkpatrick, 794 boxes; J. J. Dickey, 236 boxes; Jas. Alexander, 63 boxes; C. P. R., 326 boxes; G. T. R., 682 boxes.

Deals—Dobell, Beckett & Co., 8,665

ncs.; W. & J. Sharples, 9,871 pcs. Meats— Laing Packing Co., 50 cases; C. P. R., 32 cases.
Eggs— P. W. McLagan, 20 cases.

Provisions— G. T. R., 20 boxes. Cattle — Robt. Reford & Co., 306

Hay—Robt. Reford & Co., 30 tons. Feed—Robt. Reford & Co., 15 tons.

#### PER S. S. AMARYNTHIA

Glasgow - July 28.

Wheat - A. G. Thomson, 16,300

Corn — A. G. Thomson, 52,005 bus; G. McBean & Co., 8,337 bus. Oats — Melady & McNavin, 9,211

Flour - C. A. R., 600 sacks; G. T.

#### EUROPEAN MARKETS.

London (opening).

Wheat, off coast, very little doing. " on passage, nom'ly unchanged. English country markets of yes-

erday, generally 1 cheaper.

Maize, off coast, nothing doing.

"on passage, quieter, little doing.

"cargoes mxd Am'n sail grade, 480
lbs. steamer arr'd, 16s 3d.

London (closing.)

Wheat, No. of cargoes arrive.

snce last report, 3.

Wheat, No. of cargoes, waiting at outports, offered for sale, 1

Wheat, off coast, very little doing.

on passage, depressed.

Maize, off coast, nothing doing.

spot qtns. gal. Fox Bess. 1.8

on passage very little doing.

spot qtns. Am'n mxd 16.9

Flour,

Minn'p'lis patent 31.

Paris, Aug. 2.

Wheat, Aug. 21.05.
"Nov-Feb. 20.70.
Flour, Aug. 48.65
"Feb. 44.50

French country markets, quieter. London weekly items:

Russian shipments wheat 136,000 qrs

""" maize 57,000 qrs

"on ps'ge to U.K. wheat&flour, 1,970,000

""" maize 550,000

""" Cont. wheat & flour, 895,000

""" maize 850,000 850,000 maize

Paris, Aug. 2.

Indian shpmnts. wheat to U.K. 37,000 qrs Indian shpmnts wheat to Cont., 16,000 qrs Weather in France, fine

Antwerp, Aug. 2.

Wheat, spot, weak.
" qtns. No. 1 Stan. Calf., 18.
" " No. 2 Red Winter, 17.

#### LIVERPOOL GRAIN MARKET.

August 2, 1898.

Spot wheat dull. Spot maize quiet. Close, Opg. Close.
s. d. s. d. s. d.
0 0 6 8 0 0
..... 6 5½ 6 5 Last -TODAY'S-5 41 Corn..... .. ... Peas.... Pork..... Lard...... 27 9 27 6 Mxd. Am..... 3 3 3 48 Oct ..... 3 41 Min1stBkrspsack 23 6 23 6 Bacon-Long cuts hvy..... light ..... 31 6 31 6 31 0 31 0 30 0 30 0 Short cuts hvy..... light..... 30 0 30 0

Monthly Stock—Wheat, 1,126,000 ctls.
"" Maize, 1,199,000 "
"" Flour, 52,000 Sax.

Receipts past 3 days 77,000 ctls., including 5,000 ctls., American. Corn 84,200 ctls. Am.

Weather in England cloudy.

R., 1,000 sacks: C. P. R., 500 sacks. Cheese — G. T. R., 785 boxes; A. A. Ayer & Co., 857 boxes; Yost & Co., 255 boxes; C. W. Society, 112 boxes; P. W. McLagan, 1,349 boxes; J. C. & G. D. Warrington, 497 boxes.

Eggs - Gov. Ry. System, 100 cases. Cotton Duck - Dom. Cotton Co., 16 bales.

Deals and Ends — W. & J. Sharples, 6,277 pcs; J. Burstall & Co., 11,840 pcs; Charlemagne Lumber Co., 16,202 pcs; Robt. Cox & Co., 4,931

Timber — W. & J. Sharples, 34 lgs. Oak — G. T. R., 439 pcs. Sugar — C. A. R., 500 bags. Meats — G. T. R., 35 boxes; C. P.

R., 100 boxes. Oatmeal - G. T. R., 610 sacks.

Piano Stools — C. P. R., 9 cases. Cattle — R. Reford & Co., 350 hd. Hay — R. Reford & Co., 35 tons. Feed - R. Reford & Co., 17 tons.

# Edward L. Bond,

#### INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

#### MONTREAL STOCK MARKET,

(Continued from page 1.)

TO-DAY'S SALES.

Richelieu and Ontario. -25 at 100. Montreal Cas-110 at 193, 75 at 1931,

63 at 194. Royal Electric-2 at 159, 25 at 160. Dominion Coal pfd.-50 at 109.

War Eagle.-1500 at 262. Dominion Cotton.-75 at 941, 75 at

Molsons Bank-1 at 2001. Merchants Bank.-16 @ 179. Heat and Light.-25 at 35. Bell Telephone Rights.- ‡ at 60, ¾ at

60, 9½ at 60, ¼ at 60.

Rossland, B. C., Aug. 2.

The activity in stock continues.

Virginia is firmly held.

Iron Mask continues to improve.

Deer Park and Victory Triumph are

Monte Christo has advanced

Pay ore struck at a depth of 10 feet in the new shaft of Victory Triumph. Assays average fifty dollars in gold, besides high copper values.

#### MONTREAL STREET RAILWAY.

The increase in the earnings for the month of July, amounts to \$15,387.-15. As the extra outlay necessary to produce this result is comparatively small,, it is little wonder that investsmall, it is little wonder that invest-ors are willing to buy this stock at fancy prices. Five years ago \$75,000 was a good month's receipts, and as the earnings for July this year am-ount to \$143,788.23 the steady increase in the business of the company is plainly seen.

#### EARNINGS OF MONTREAL STREET RAILWAY FOR JULY.

July.
1\$5,512.03
2 4,972.15
3 4,388.62
4 4,625.71
5 4,330.66
6 4,196,21
7 4,464.73
8 4,142,36
9 4,671.15
10 3,962,57
11 4,279,80
12 4,411.21
13 4,205.46
14 4,200.28
0,110.E0
40
T,000.01
0,001.02
······································
7.010.21
±,002,20
+,002.10
***************************************
90 4,414.20
t.000.00
31 4,890.18
July Earnings, 1898143,788.23
July Earnings, 1897 128,401.08

#### STREET RAILWAY EARNINGS

Increase for July, 1898 ... \$15,387.15

MONTREAL STREET RAILWAY. onth of July, 1898 ... Inc. \$15,387.15

Increase ...... \$363.90

TORONTO STREET RAILWAY. From July 1 to 15)

inclusive:	Decrease	\$337.61
July 16, Decrease	A CONTRACTOR OF THE PARTY OF TH	1 200 10
16 17 T		1,590.19
17, Increase		27.68
		516.04
137.		79.16
" 20, Increase		
" 21, Increase		495.28
		188.40
" 22, "		286.64
66 00 11		IN THE RESERVE AND PARTY.
66 01 61		360.19
11 25 11		682.26
		267.39
26		399.02
66 07 11		
" 28, "		453.25
28,		\$440.00
July 29, 1898		3 385 99

Same day 1897..... 3,117.69 Increase ..... \$267.53

July 30, 1898 .....\$4,176.33 Same day 1897..... 3,929.49 

Increase ..... \$600.75

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# FINANCIAL

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STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

#### POINTERS

obtained from reliable sources of great value to operators are given

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