National Lawn Tennis Association mad that they were seriously hampered in thing the leading players of the counifference of the players in sending in rformances for the season. This fact, ne of the main reasons for the laten the standing of the men, and it has

number of years.
however, followers of lawn tennis know difficulty that the committee has founding of the first ten. It has been a reals for the star players, making the of unusual difficulty

proceeded to mix itself up in a way to bring peace of mind to the men s to give the players their proper rank The main difficulty, however, tuned William 2d, upset all the predictions d defeated Maurice E. McLoughlin in for the national championship. This ned after McLoughlin had made himat player of the world by defeating both ockes, all England champion, and Anng, former champion of the world, in ound matches of the Davis Cup tour-

lly, the standing has been determined Brookes ..... Australasia Wilding ..... Australasia peris Williams 2d......America Parke ... .... British Isles nschroth ...

money to play in the City Hockey does to hold a franchise in the Inter-just as large crowds come to the inc inter-city interest can be satisfied contests. In view of these facts, and Shamrock have withdrawn from d will tie up with the local organizabable that this action will mean the the Interprovincial schedule for the w of the lack of interest in the sche-Montreal at least, the loss will not be

Rubein, who succeeded the late James sident of the Metropolitan Association led the late secretary of the A. A. U.

giate Football executive are peeved the final game out of their hands. suspension of the arrangement make sley and Gage is likely to be purelyvever, for it is thought that the game vever, if the arrangement regarding n, but it would be far better if both andle the game were absolutely neuthe other of the contestants there is tle prejudice, and if they favor opposis apt to be considerable tit-for-tat.

port says that A. L. Caron was unsuading the Ottawa Hockey Club to e proposed new league. Mr. Caron urchase a franchise in the N. H. A. If o, hockey this season even in the M as the new league is concerned, ad-

Montreal Sporting Club at Prince Monday night. Those who saw Bill three weeks ago can feel sure the dusky fighter is concerned the ast one, while Flynn's reputation as undoubtedly upheld.

Russian army is reported to be ad-

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ne us - Main 2662 resentative Will Call \*\*\*\*

WEATHER: FAIR AND COLD.

# The Journal of Commerce

Vol. XXIX. No. 165

MONTREAL, WEDNESDAY, NOVEMBER 18, 1914

ONE CENT

## THE MOLSONS BANK

Head Office: MONTREAL nis in all Parts of the World.

LETTERS OF CPEDIT ISSUED TRAVELLING CHEQUES ISSUED DRAFTS AND MONEY ORDERS ISSUED / General Banking Business Transacted

### CHRISTMAS TOBACCO For the Second Contingent

The Finance Committee of the Montreal Press and vertising Club has been appointed a Special Com-tee to receive subscriptions for the purchase of a pply of Christmas Tobacco for the Second Cana-

m Contingent.

Contributions, no matter how small, are earnestly ideted, and it is hoped that the response to this ideted, and it is hoped that the response to this lead will be sufficient to provide every member of Contingent with at least one package of tobacco, be given him on Christmas Day.

nes (or donations of tobacco) should be sent fer to Mr. W. W. Southam, Chairman, 63 St to Mr. W. W. Softman, Charlina, 48 St. Montreal, (Telephone: Main 8140).

Man parcels of other goods, or chaques for ase of other things, as the Committee is ped to handle them.

#### MONTREAL PRESS AND ADVERTISING CLUB

Edmund Doremus, Raiph W. Ashcroft,
Secretary. President.

## OMBARDMENT IS ACTIVE FROM NORTH SEA TO LYS

Make Brilliant Sortie near Bixschoote. and Capture Wood Over Which There Had Been Much Heavy Fighting.

Paris, November 18.—The Official Communique fol-

"The day of the 17th was similar to previous one. merous cannonades and simultaneous attacks by the enemy. They were all repulsed. From the North Sea to the Lys the front was

the east and south of Ypres. "Near Bixschoote the Zouaves, making a brilliant charge, captured a wood that had been fought over for Germans, may yet be fulfilled.

three days by the enemy and ourselves. "To the south of Ypres an offensive movement by the enemy's infantry was rolled back by our troops.

imes gained the advantage over the enemy's bat-eries. Bombardment of Rheims continues. From

ims to the Argonne there is nothing to report. In the region of St. Mihiel, despite counter attacks by the Germans, we have succeeded in holding the stern part of Chauvoncourt.

"In Alsace battalions of Landwehr sent to the egion of Ste. Marie-O-Aux Mines have been forced lost one half of their effectives."

#### WAR SUMMARY.

The Germans have renewed the violent cannonding east and to the south of Ypres, but without

wo days the Allies have registered progress everyere they have attacked.

A great battle is being fought between the Ger-Rivers Vistula and Warthe.

y the Austrians is imminent.

#### ALLIES' FLEET DOES' DAMAGE.

erdam, November 18.—Warships of the Allies Sa Canal between Zeebrugge and Bruges, used by Germans for military purposes, according to a desh received by the Telegraaf.

A German military train was also destroyed by the fire and

#### WIRELESS TO GERMANY.

New York, November 18.—The United States Govtower at Tuckerton, N.J., has been again wn open for commercial wireless communi

It was closed on November 5, because it had be-

ne congested with official messages. After the messages on hand were disposed of, minor irs were made.

In addition to messages for Germany, the station will accept radiograms for Austria-Hungary, which gular in tone. be sent over land lines from the receiving station

gems, fine jewelry, silverware, etc."

offer at moderate prices.

YOUR CHRISTMAS SHOPPING

Here you will find a very large and carefully selected stock of precious

And you'll find a wealth of articles all of the best quality which we

"Presents for all occasions"

MARPIN & WEBB

will not be complete without a visit to this big gift store.

Vain Battering of Allies' Lines Taken Heart Out of Invaders---Advances Are Checked

#### RUSSIANS SWEEPING ON

Worrying Berlin-Cossacks are Doing Great Work Against Austrian Forces in Region of Dukla.

Paris, November 18 .- Reports from the battle from evidences of the terrific strain they have been under during the past month's fighting in Flanders. These reports say that the situation is satisfactory for the Allies from which it is taken that the advance of the

There is every confidence here that General Joffre's plan of letting the Germans wear themselves out is being persued with success. The German troops on the line from the Belgian coast to below Dixmude are making frantic efforts to repair the bomb-proof shel-

The waters which flood the fighting area have caused many of these shelters to collapse or have swept them away entirely. The invaders in these have field. aces have therefore been completely exposed to the shell fire of the allied artillery. Their losses have

struction of dykes to hold back the flood waters is Between the Allies and the German lines the whole way from Nieuport to Dixmude there is a protective sheet of water. The inundation was completed on November 16th by flooding operations that seriously imperilled the German position at Dixmude.

A forward position by the Germans with Dixmud as a pivot, would be highly dangerous to them

The loss of Dixmude to the Allies has not brought etirely bombarded, particularly at Nieuport and to the invaders any advantage so far. The early predictions of officers in the Allied army that Dixmude if taken, would finally prove a place of disaster to the

fiercest encounters of any along the line are still back 500 yards. going on in the vicinity of Ypres. Here the Allies The English army has equally maintained its have held their ground and have even advanced pulsed."

Trom Arras to the Oise, there is nothing to report.

The War Office reports that further east the Allies
TAKES OVER AMERICAN OWNED FACTORIES.

The War Office reports that further east the Allies
TAKES OVER AMERICAN OWNED FACTORIES.

The Tactories of the Singer Sewing Machine Com-

An official communication to-day from Petrograd says that the Germans are falling back along the the manufacture of small arms. whole line between Gumbinnen and Auerburg, although they hold passages in the Masurian Lakes. In the light of the announcement the reported German victory of last Saturday appears to have been but an loaders have been in use. incident of the fluctuation of battle. The Czar's a become inactive, owing to the fact that they have forces continue to press home the attack along the

The arrival of the Russians in the vicinity of Cra Berlin as much as the fighting in East Prussia, and the Kaiser has once more shifted important bodies

of troops into Galicia to relieve the Austrians. Cossacks are in contact with very active The French War Office says that during the 'ast guards of the Austrians in the region of Dukla (Carpathian Mountains), and the pass of Uzsok.

In Russian Poland along the front between the Vistula and the Warthe Rivers the fighting is violent and the opposing armies being in heavy force the enans and Russians in Russian Poland, between the gagement is taking on the character of a great battle. The Germans now advancing on the left bank of the Vistula below Warsaw are largely veterahs, A Berlin despatch says the occupation of Belgrade most of them having been engaged in the former ad-

Some have been shifted from the East Prussi frontier, others are from the battle fields of Belgium, and there are some Austrians. The German bombarded and destroyed a great factory on the front along the Vistula extends seventy miles to the

## twnty miles from the frontier.

gave out the following despatch from Marmoritsza earnings of the Provincial line on the Austro-Roumanian frontier:

(121/4 cents).

Constanting ( )

## U.S. CRAFT WAS FIRED ON

Washington, November 18.—Secretary Daniels has stated that the Navy Department was still in doubt as to whether the cruiser Tennessee or her launch was fired on. He pointed but that the cablegram received from Captain Deole two interpretations, although he regarded it as though he regarded it as though he regarded it as pointed by that the cruiser would attempt to enter a cle of port and particularly one which has such shalls roadstead as Smyrna. He added, "If the shot were of either, it might have been salute."

salute." salute."

The Secretary pointed out that the port of Smyrna is closed and new conditions which have arisen do not make the firing across the bow of a foreign ship hostile act.

Until further advices are received from Ambassa dor Morgenthau or from Captain Decker of the Tennessee, the Navy Department will take no action. Communication with Constantinople is irregular and Assistant Secretary of State Lansing, stated he had not heard from Ambassador Morgenthau for sev-

eral days. The most surprising feature in Captain Decker's len goods might be forthcoming later but at presen despatch, State Department officials say, is his state-ment that the Consulate at Smyrna is in danger. At the Turkish Embassy at Washington it was suggested that the Tennessee if stopped at all was halted to prevent danger to occupants entering a mine

London, November 18.-An unconfirmed News shaving and hair brushes. Although this latter Agency despatch from Chies says that on Monday, der will not total anything like the former order for while Captain Decker, of the United States cruiser woollen goods, it will be a very considerable item to Tennessee, was on his way in the ship's launch to canadian industry. The former plan of distributing visit the Turkish officials at Smyrns, three solid shots the orders as widely as possible and according to the were fired on the boat by the Furkish forts. The despatch declares the launch was flying the American

Mr. Stobart stated that he was very greatly pler flag at the time, and also says the American Ambassador to Turkey was requested by the Turkish officials to have the Tennessee leave Ottoman waters, a request with which he immediately complied.

### DROVE ENEMY BACK.

London, November 18 .- The official statement is sued by the Press Bureau says:-

"The third division was subjected yesterday heavy artillery and infantry attack, the brunt falling

"Both were shelled from their trenches, which were The latest report from the front says that the recovered by counter-attack. The enemy was driven

"The attack on the second division was also re

## Russia have been taken over by the Government for

Russia has largely depended on French factories to supply small arms and artillery, and the supplies government sample which has been put in my possesin Russia has become so short that many old muzzle

#### MONTENEGRIN FORCES DEFEATED.

Vienna, November 18.-Field-Marshall Poitorek reports the Montenegrin forces have been defeated near where it will be tested and Government Grabowa and also gives the following details of the ed. Nothing will be inspected in Canada, as we have

tified position south of Belgrade

Valjevo captured 300 prisoners."

#### SUFFERS FROM COMPLETION OF

THE NATIONAL TRANSCONTINENTAL. sleeping Toronto, Ont., November 18.-The Ontario Governent will receive from the Timiskaming and Northern Ontario Railway for the fiscal year just closed, identically the same sum as was forthcoming in the preceding year, viz., \$250,00. That there has been trict of Free State.

has fallen off since the outbreak of the war, but the trade depression that preceded this event, and the to small bands and most of them escaped. Petrograd, November 18.—The Official News Bureau continental Railway had a more material effect on the

The T. & N. O. Railway Commission are gratified "After a three-day fight, the Austrians were routed that they were able to remit the Provincial Treaand fied in disorder. The Russians are advancing surer the same amount as a year ago, and this has rapidly and their advance forces are engaged in serious fighting with troops trying to cover the Aus- wages, although some saving has been effected in re-

wages, attnough some saving has been effected in regard to maintenance.

The capital investment in the T. & N. O. is about fine to \$19,000,000, and the annual interest charges amount to \$700,000. This means that the Provincial Treasury wages, attnough some saving has been effected in regard to maintenance.

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The capital investment in the T. & N. O. is about \$19,000,000. This means that the Provincial Treasury wages, attnough some saving has been effected in regard to maintenance. gular in tone. Dealers are asking £55 10s, (121/2 will be called upon to pay about \$400,000 to make up cents) to £56, while producers ar asking £56 5s, and charges upon the capital.

### RUMORS ABOUT ORILLIA SMELTER. Orillia, Ont., November 18.—The Canada Refining and Smelting Company's plant, which was closed

down about five months ago, is about to resume The controlling interest, now vested in American

italists, with headquarters at Providence, Rhode Island, is, it is said, about to be transferred to those interested in the Timiskaming-Beaver Mining Companies, the management of which two properties are identical. The cobalt room is reported to have been already

placed in operation

#### ESTIMATE IS TOO LOW.

New York, November 18.—The head of a large in-but this noon was quoted at a good premium.— ependent steel company says the estimates giving The new arrangement regarding borrowing faciliere too low. He figures that the mills of the country are averaging around 50 per cent. capacity. One large steel concern in the Middle West operated 60 cent. capacity in October.

#### Woollen and Textile Orders all Placed for Present and Total Nearly \$4,000,000

#### CANADIAN QUALITY GOOD

fr. Fred. W. Stobart, British Imperial Gov Agent, Now In Canada, Speaks Very Highly of Canadian Quality Standards—"Made in Canada" Stamp on Each Article.

Further orders have ben coming forward from the British Government for supplies for the British Army now in the field and now in formation for active service in Europe. Mr. Fred W. Stobart, the agent of the Imperial Government, which has been in Montreal for some time past receiving samples and placing orders with the various Canadian manufac turers, stated yesterday to a representative of the Journal of Commerce that further orders for woolhe was concentrating his efforts in supplies of ano ther kind, but of equal importance. These take the shape of 250,000 mess tins; 100,000 shovels: 100,000 picks, and 200,000 pick handles; 50,000 picks of special design and a large order of picketting pins which may be repeated. Orders are also being placed for Mr. Stobart stated that he was very greatly pleased with the assistance which he has received from his Canadian friends and gave very high commendation to the quality of the goods which have so far been brought to his attention.

"I have every faith in the Canadian manufacturer and his product," stated Mr. Stobart, "and am fully confident that his article will stand the test ever time. For the benefit of Canadian industry. I have asked that every article be stamped with the "Made in Canada" sign, and this should help Canada to se-cure new markets for her products, as any article which makes an impression will be credited to Canada, and it should be the means of giving Canada

very profitable foothold in many lines of commerce "The heavy woollen orders which I have recently placed with Canadian firms are completed for the time being, although it may develop that further sur plies of this particular nature wil be The factories of the Singer Sewing Machine Com-pany and the American Phonograph Company in woollen orders totalled very close to \$4,000,000. This cholera belts and woollen headgear. Orders have also been placed for army blankets.

All the goods will be made according to the sealed sion, but I am given sufficient latitude so that Cana dian manufacturers who cannot duplicate the article can submit a sample to me, and if it should be deem ed satisfactoy, I go ahead on my own authority. "The product will then be shipped to England

operatons against the Servians in their own terri- not the facilities to handle such a large order." Mr. Stobart has been very careful in placing all or-"In the latest fighting against the Servians the ders and it is necessary that all goods ordered be Austrians captured 42 guns and 31 machine guns. The fully up to the standard. The mittens which have Servians are concentrating three divisions in the for- been ordered are particularly sturdy in appearance. being covered with strong leather and lined with a "Our troops who crossed the Kolubara River into soft woollen material. The sweater coats are suffi ciently heavy to keep out winter's cold blast. The woollen headwear which has been ordered has proved ed from the Semlin Hills by the Austrian artillery invaluable to the troops in the trenches and when and Austrian monitors in the Danube, according to

BOERS AGAIN DEFEATED. Cape Town, So. Africa, November 18.—An official despatch from Pretoria reports the defeat of 15,000 London, November 18.—Long before the time for Boer rebels, led by General Beyers in Hoopstad Dis- banks to open, crowds had gathered in front of the

preceding year, vis., esolve. I and there has been fact that two years ago the net return was \$510,000.

Admittedly the traffic on the T. & N. O. Rallway on November 15th and the Boers were routed. The Rebels were pursued for 18 miles, but split in-Beyer's forces were attacked by the troops of Gen- subscribe to \$1,750,000,000 war loan.

The Rebels were pursued for 18 miles, but split inquantities of munitions. Only 6 of General Botha's

### VIENNA CLAIMS VICTORY.

cial communique says:-"Our troops advancing on Sunday from the neighborhood of Cracow took the enemies first line of defence on the northern frontier in the Wolbrom Pilica When the Russians came within the range of our artillery their infantry was everywhere re

"We captured 500 prisoners and two machine

"The German victory at Kutno is already affect ing the general situation."

#### PERISHABLE FOOD PRODUCTS CANNOT BE ACCEPTED.

The Trade and Commerce Department at Ottawa has notified the wardens of the different Ontario counties that no further contributions of perishable food products can be accepted for shipment to the Imperial Government. About 2,500 tons of wheat, oats, potatoes, apples,

#### BRITISH WAR LOAN LIKELY TO

APPEAL TO SMALL INVESTORS. ies are serious London, November 18.—The issue of the British war loan was made too late for a market price Tuesday,

etc., are now in Montreal awaiting shipment.

average steel production as below 40 per cent. ties of the Bank of England will help the issue and steadler and quiet, with options from 2 to 8 points

## The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - \$15,000,000 Rest - - - 13,500,000

A. Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Foster, Esq., K.C. George W. Allan, Esq.

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA US. A FOREIGN COUNTRIES.

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#### BELGRADE BEING BOMBARDED.

London, November 18.-Belgrade is being bombarda dispatch from Buda Pest. Servian artillery is replying from the Banjica Hills.

Bank of England and other financial institutions to

GEN. VILLA MARCHING ON MEXICO CITY. Vera Cruz, November 18 .- General Villa's troops on their march toward Mexico City, and it is rumored that General Caranza will arrive here within a few

hours, in flight from Cordoba. According to advices received here, General Gon-Vienna, November 18, via Amsterdam.—An offizales had reached with General Gutlerrez, provis

TO DISTURB BUSINESS CONDITIONS. New York, November 18 .- Representatives of certain large industrial corporations have received reassuring advices from Washington of encouraging

mmerce and industry at this time. President Wilson has been in personal communication with prominent interests and has advised the inistration does not propose to do anything that will disturb business conditions

### TWO GERMAN GENERALS KILLED.

Berlin, via Amsterdam, November 18.-The War Office announced that General Von Level comman of a reserve infantry division, was killed on November 11th, and General Alfred Von Vrien was killed November 12th.

fantry, was wounded on November 12th. His injur-

COTTON MARKET STEADIER. New York, November 18 .- The cotton market is

the spreading of payments by easy instalments, makes it appeal to small investors.

BUYS GOLD.

steader and quet, with options from 2 to 3 points above the low of the day. Some ring shorts have covered but trading is light on the advance.

A prominent trader says: "New York has in stock 41,500 bales of good cotton. Based on present quota-CONFIRM LAUNCH WAS FIRED ON.

Washington, November 18.—Secretary Daniels confirms firing on the launch of the Tennessee.

BUYS GOLD.

London, November 18.—The Bank of England bought
£5,000 in gold bars and £110,000 in United States
gold, while £1,000,000 was ear-marked for redemption of treasury notes.

#### **STEAMSHIPS**

CANADIAN SERVICE

Sailing dates will be announ ced when arranged. For information apply to

THE ROBERT REFORD CO., LIMITED. 23 St. Sacrament St., Uptown Agency, 530 St. Cath-

For information, apply to

THE ROBERT REFORD CO., LIMITED, General Agents, 20 Hospital Street. Steerage Branch, 23 St. Sacrament Street.

Uptown Agency, 530 St. Catherine West



## The Charter Market

(Exclusive Leased Wire to The Journal of Commerce.) New York, November 18.—The steamer market was and mis quiet in all departments and very little was accomplished in the chartering line, owing to the scarcity of November and December boats.

There is a steady demand for grain, cotton, coal and general cargo carriers to trans-Atlantic ports, and tonnage is also in urgent demand for the transportation of horses from North Atlantic and Gulf ports

to France. Long voyage and South African freights also offer steadily, but the light offerings of tonnage for all kinds of business, combined with the advance in rates demanded by owners, serve to limit trading in all departments. No fixtures of any kind were reported in the sail tonnage market, and the demands from all sources are exceptionally light. Rates remain about as quoted for some time past, and the supply of handy tonnage is sufficient for all known

Charters-Grain: British steamer (Runciman boat), 20,000 quarters, (previously), from New York to West Coast Italy 5s 6d, December 27th.

British steamer Bagdale, 22,000 quarters, (previously), from the Gulf to West Coast of the United Kingor London, 4s 6d, option East Coast United Naples, 5s 71/2d, December-January.

Coal-Norwegian steamer Sangstad, 1,459 tons, from Baltimore to Preston and Banes, p.t., prompt. ous-Steamer Missourian, 5,077 tons. trans-Atlantic trade, three round trips at or about

\$49,000 per month, prompt. Norwegian steamer Orn, 920 tons, from Philadelphia to Rotterdam, with general cargo, p.t., November.

er Lassell, 1,225 tons, coastwise trade, one round Gulf trip, p.t., prompt.

#### C. P. R.'S DECREASE SLIGHTLY LESS THAN IN PREVIOUS WEEK.

The earnings of the C. P. R. for the second week in for the movement of horses November showed a decrease from a year ago of 39.9 per cent., against 40.5 per cent. in the first week of the month and 43 per cent, in the last ten days

The returns for the first two weeks of November this year and last compare as follows:

First . . . . . . . . . . \$1,908,000 \$3,204,000 \$1,296,000

### \$3,786,000 \$6,328,000 \$2,542,000 a cargo of dyes.

SEABOARD HAS SURPLUS. New York, November 18.—With the final figures at its meeting passed a resolution urging upon Confor the past month yet to come in, the Seaboard Air gress the passage of Senator Root's bill providing for proceeding has again been taken up, and is now being

SUBSTANTIAL DECREASE FOR C. N. R The gross earnings of the Canadian Northern Railpany for the week ended November 14, were ompared with the corresponding week last year.

### crease of \$1,997,000, or 20.3 per cent.

its pipe line from Blackheath to Hamilton, contract calls for the work to be completed by De The be laid, which means that the work will have

#### WEATHER MAD

Cotton Belt-Partly cloudy, scattered rain in Texas Temperature 32 to 56.

ture 24 to 34. an Northwest-Partly cloudy. No Temperature 10 to 30.

### WASHINGTON FIRM FAILS.

posted on the New York Stock Exchange: lee was received this day from Lewis; Joh any, of Washington, D.C., of their ina

WALES IS HARD HIT. tion of tin plate to Denm

### SHIPPING NOTES

amer leaving Montreal every day to This morning the Allan liner Gran cast loose, her passengers having gone on board last night. The passengers of the Corinthian, Alfan line steamship, will embark to-night, as that vessel sails morning. The Canadian Pacific steam Ship Company's liner Missanable will leave Friday morning instead of Thursday morning, as advertised The day's delay in arriving has caused a similar postment in sailing. Thursday night all the pa vers except those that board her at Quebec are expected to be on board. The Donaldson liner Cassandra sailed from Halifax on Sunday at 5 o'clock in the

The Swedish steamer Andrew struck a mine in the orth Sea yesterday, and sank. Eighteen survivors, cluding two women, after having drifted about in loats for twelve hours, were rescued by a liner and

It was officially announced in Christiania that the had put in at Trondhjem, a seaport of Norway, had

The Berlin appeared off Trondhjem, which is on the orthwestern coast of Norway, and well outside of the North Sea, yesterday. It was then reported that she was endeavoring to escape from the North Sea to act as a commerce raider in the Atlantic, very much as the eruiser Emden did in the Indian Ocean.

The Berlin, with a crew of 450 men, arrived ondhjem yesterday. Her commander was given the choice of putting to sea within 24 hours, or of submitting to disarmament. He chose the latter, apparently preferring to have his ship disarmed rather than risk going out to sea.

York continues but no further reductions in the rate for dry docking vessels has ben made. A representa tive of one of the Brooklyn plants sai don Saturda. that the present rates would remain in force, but that there were little prospects of the end of the rate was

Steamship Agamemnon, which was placed at the disposal of the Rockefeller Foundation, will sail from New York Nov 25 with food supplies for Belgium docks. It is expected that the total value of the foo and miscellaneous supplies she will cargo from thi country will be worth about \$200,000.

Total collections of tolls for passage through th Panama Canal since its opening, and to November amounted to \$735,182. In addition, \$11,610 was collected for passage of barges through the canal, before it was opened to general traffic on August 15. From August 15, to August 31, \$88,333 was collected; Sep tember yielded \$269,763, while October brought \$377,086, an increase of 40 per cent. over September

It is understood that the Cunard Line will so start a bi-monthly service between Boston and Liv erpool. Several steamers have been chartered to mak up for the Cunard vessels that have been requisition ed by the British Admiralty. The Tunisian will sa from Boston on November 24 and will be followed by the Etonian on December 5 and the Dunsley December 19.

The attention of shippers to the possibilities of the Panama Canal as a means of transporting merchandise from the Atlantic to the Pacific coast has bee directed by the changes made in transcontinents dom, or London, 48 9d, Option.

Kingdom 4s 9d, Havre 5s 1½d, or Marseilles, Genoa or The railroads have cancelled a large number of columns. freight rates which-went into effect November 15 modity rates to the Pacific coast, and this action is attributable to an effort to avoid the reduction to inter-mountain points, which were ordered by the Interstate Commerce Commission.

> The ship repair yards in New York, Philadelphia and Baltimore are actively competing for the busines that has developed in connection with the transport of horses from this country to France. About thirty steamers will be required to accommodate the horse that are now en route to the seaboard from the west. The cost of overhauling a steamer and erect ing stalls runs from \$3,000 to \$8,000. The agents of the ship yards are keeping close track of all charters

It is learned that the owners of the American stea mer Ruby have secured permission from the insurance companies to make a voyage to Copenhage with a cargo of grain. From Copenhagen the Rub will proceed to Rotterdam and, if arrangements can be perfected, will load a cargo of dyestuffs.

This will make the third cargo of colors to com here. The Matanzas has arrived, while the steamer Sun was to leave Rotterdam early this month with

The New York Board of Trade and Transportation on the adjust- a more direct route for the Harlem Ship Canal, cutment mortgage 5 per cent, bonds for the six months
ting through the upper end of a long and narrow terms which bring into question the reasonableness

> This is said to be of the Brooklyn, as nearly all the East River barge canal traffic will come through the Harlem River.

decrease of \$272,900, or 42.4 per cent. as with the corresponding week last year. raings since July 1st total \$7,722,100, a detailed. The city of Gothenburg has decided to take shares to the value of 2,000,000 kroner (about \$555,000) in the Swedish-American Passenger Line, which, it is adjacent waters at one time. now practically arranged, is to start business, the whole capital having been found.

STARTS LAYING MAINS.

Hamilton, Ont., November 18—Work has been started by the National Gas Company on the laying of interned in American ports.

calls for the work to be completed by Decem-Altogether about sixteen miles of pipe will which means that the work will have to be built in the United States and officially numbered during the month of October. The wooden boats numbered 52 of a gross tonnage of 6,682 and the metal the Pacific Coast 8, the Great Lakes 22, and Weste

Philadelphia and the

tons, built at Camden, N.J.

Thirty one vessels of 98.008 gross tons were added to the American merchant marine under the recent legislation of Congress.

Three British cruisers, Berwick, Lancaster and Suffolk, are outside Colon, and are expected to pass through the Panama Canal to join the Pacific ty squardon of British cruisers. If these ships go through the canal, it will be the first time that the waterway has been used in actual warfare. Passage through the waterway will be granted under the regulations to belilgerent warships, only on the written permission of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than a continuous that negotiations the undied the under the state Department to the United States D

## Shipping and Transportation

Lower St. Lawrence, Gulf and Marilinestrong westerly winds; local snow fluries, y fair and coid.

ly fair and cold.

Superior—Moderate to fresh winds, mostly and southwest. fair and not quite so cold.

Manitoba and Suskatchewan—Fair and milder.

Alberta—Fair: not much change in temperature

SIGNAL SERVICE.

Department at Marine and Fisheries.

L'Islet, 40-Clear, calm. Cape Salmon, 81-Clear west. Father Point, 157-Clear, gale north west, Martin River, 260-Clear, gale north west. C. Magdalen, 294-Heavy snow, strong north wer ady of Gaspe.

ANTICOSTI:-West Point, 332-Cloudy, gale, west, S. W. Point, 360-Snowing, gale, north west, South Point, 415-Cloudy, gale, north west. Heath Point, 438-Cloudy, north west. Flat Point, 575-Cloudy, west. Belle Isle, 734—Clear, calm.

Quebec to Montreal. Longue Pointe, 5—Clear, light west. Vercheres, 19—Clear, light west. Sorel, 39-Clear, west

r Derbyshire. P. Citrouille, 84-Clear, west, Grondines, 98-Clear west.

Portneuf, 108-Clear, west. St. Nicholas, 127-Clear, west. Bridge, 133-Clear, west, Quebec, 139-Clear, west. Arrived down 9.00 a. uerida, 8.00 a.m. Murray Bay.

West of Montreal Cascades, 21—Clear, west. Eastward 7.10 a.m. Al-xandra. Yesterday 7.00 p.m. Dakota, 8.10 p.m. Hilda. usie, 298-Clear, south west. Eastward yeserday 11.10 p.m. Corunna.

Location of steamers at 6.30 p.m. Canadian—Fort William.

Acadian-Due Cleveland to-morrow morning. Hamiltonian—Due up Soo. Calgarian—Leaves Montreal to-day for Canal. Fordonian-Montreal, discharging. D. A. Gordon-Up Port Huron, 7 p.m. 16th Glenellah-Welland Canal waiting weather. Dundee-Due Fort William.

Donnacona-Down Port Huron 6.15 a.m. 16th. C. A. Jaques-Left Montreal 5 a.m. for Toronto.

Sarnian-Left Port Arthur 6 p.m. 16th for Port Mc A. E. Ames-St. Lawrence , River eastbound

J. H. Plummer-Due Montreal. Neepawah Due Montreal. Beaverton-Due Fort William. lagona-Due up Soo. Kenora-Left Hamilton 6 p.m. for River.

Bulk Freighters W. Grant Morden-Due up Soo Emperor—(No report of having left Fort William Midland Prince—Colborne discharging. Midland King-Fort William-goes Buffalo Martian-Tiffin

Emp. Ft. Wm.-Left Fort William 5.30 p.m. 16th Emp. Midland-Fort William loading

Stadacona-Escanaba discharging (light Thursday Scottish Hero-Due Tiffin late to-night Turret Court-Fort William-goes Duluth A. E. McKinstry-Lower St. Lawrence River east

Renvoyle-Left Quebec 4 a.m. for Montreal. Saskatoon-Due out Buffalo for Port Arthur Haddington-Due Erie to load for Quebec. Mapleton-Colborne-goes Buffalo. Cadillac-South Chicago, loading for Oswego

#### THE PIPE LINE CASE.

Court decided the so-called pipe line case, the Inter- the price of 98% for the year notes and 99% for six of 0.5 per cent. in the West. Operating income inquiries relative to its future action under docket or October notes was advanced to 98%, and for six number 4199, which covers the original order of months or April notes to 99%. number 4199, which covers the original order investigation into the reasonableness of rates rules regulations and practices of pipe lines which are subject to the act. The jurisdictional question not havactively prosecuted in accordance with its original ended October 31st will be earned with a surplus of neck of land at Spuyten Duyvil, known as Johnson's of rates, rules, regulations and practices of pipe

> war, and other war materials must not be embarke or disembarked during the passage through the canal dered. It would cause no surprise if the first plan

> In October 131 ships were added to the American merchant marine through transfers from foreign regized the execution of \$300,000,000 refunding and imistry and construction of new vessels in the United States, according to an announcement made by the Bureau of Navigation. One hundred of the new ships gations as they mature, and will provide approxi--92 of wooden and 8 of metal construction, with tonnage of 21,724—were built in American yards; 68 sale to cover future improvements and betterme were steamers, 5 sailing craft, and 27 unrigged.

rivers 13.

The 31 foreign vessels transferred to American rewas the "Great Northern," 8,255 gross tons, built, at Philadelphia and the "Guifstream," of 5,188 gross

## GUNGERNING RATTIF OFF CHILF An Toronto (Union)-

London, November 18 .- The Admiralty issued last light cruiser Glasgow, of the battle with the German squadron on November I, off the Chilean coast. The Glasgow, which left Coronel on the morning of that day, was advised by Rear-Admiral Sir Christhat the enemy's ships were to the northward. To wards evening the Glasgow sighted smoke, and re-ported to Rear-Admiral Cradock, and the British fleet

formed in line ahead, the Good Hope leading, with the Monmouth, Glasgow and Otranto following The enemy had turned south and were also in single line ahead, the Scharnorst and Gneisenau leading tine ahead, the Scharnorst and University of the Canopus: "I am going Montreal - - Toronto - - Chicago

"The enemy was at that time 15,000 yards away says the report, "and maintained this range, at the same time jambing the wireless signals. The sun was setting immediately behind the British ships, and while it remained above the horizon the British had the advantage in light, but the range was too great. "When the sun had set and visibility condition

were altered, the British ships were silhouetted against difficult to see. "The Germans opened fire at seven o'clock at 12,000 yards, followed in quick succession by the British.

The growing darkness and heavy spray of the head sea made firing difficult, particularly for the main deck guns of the Good Hope and Monmouth. Good Hope in Flames.

"The enemy, firing salvos, goth the range quickly, and their third salvo caused an outbreak of fire on the forepart of both ships, which were constantly on fire until 7.45 in the evening. At 7.50 an immense exploson occurred on the Good Hope amidships, the flames reaching 200 feet high. Total destruction must have in August. followed.

at the flashes of the opposing guns. The Monmouth was badly down by the bow and turned away to get her stern to the sea, signalling the Glasgow to that 1913, these sfect.

The enemy is following us,' but got no reply. "Under the rising moon, the enemy's ships could be seen approaching, and as the Glasgow could render the Monmouth no assistance, she proceeded at full speed to avoid destruction. At 8.50 we lost sight of In August, 1914, and 8856 in August, 1913, and decreased 18 the enemy. At 9.30 we observed flashes of fire, which of \$67 per mile ,or 7.8 per cent. were doubtless the final attack on the Monmouth.

"Nothing could have been more admirable than the onduct of the officers and men throughout, although was most trying to receive a great volume of fire without a chance of adequately returning it. All kept erfectly cool; there was no wild firing and discipline was the same as at battle practice. When the target cased to be visible, the gun-layers spontaneo

"The serious reverse sustained has entirely failed impair the spirit of the officers and the ship's company, and it is our unanimous wish to meet the enemy again as soon as possible."

#### FURNESS LINER COMMANDEERED per mile of line, and in August, 1913, \$339, thus de

(Special Correspondence.)

St. John, November 18.-The Furness Line agent here have been notified that three more steamships of this line had been taken by the Imperial Govern nent, the Rappahannock, the Kanawha, and the Shenandoah. The Rappahannock is loaded here ready o sail for England. Their places have been fille for the company's regular business.

#### NEW YORK CENTRAL NOTES.

New York, November 18 .- J. P. Morgan & Company unnounce that the price of unsold portion of the per cent, in the East, decreased 2.3 pe \$20,000,000 New York Central notes, maturing in April South, and decreased 6.7 per cent. in the West. has been advanced to 99.80 with interest, or a 51/2 operating revenue per mile per cent. basis, and that the price of the unsold por- the East, decreased 2.3 per cent. tion of the \$20,000,000 notes, maturing in October, has decreased 2.2 per cent. in the West been advanced to 99.15, or a 6 per cent, basis.

Notes were brought out as of October 1st last at nonths notes. Subsequently the price for the year mile increased 2.1 per cent. in the East, decreased 3.1

### C. AND O. MEETING THURSDAY.

New York, November 18.-The directors of Chesapeake and Ohio meet on Thursday, and will decide hether or not a dividend will be paid at this tim At the August meeting action on the dividend was deferred, it was officially stated until the November of a semi-annual payment.

Either no dividend will be declared or one per cent representing the semi-annual payment will be or-

#### ERIE EXECUTES MORTGAGE. New York, November 18.-The Eric Railroad stock

This will cover refunding of all outstanding obli-

The directors are authorized to determ Atlantic and gulf ports contributed 57 of the ships of interest which each series of the new issue will

#### OUTPUT EXPECTED SOON

New York, November 18.-Inquiries for steel are

## RAILROADS

CANADIAN PACIFIC Toronto-Chicago Express

8.45 a.m. 10.00 p.m.

5.40 p.m., 7.35 a.m. Ar. Chicago-7.45 a.m., 9.05 a.m.

Toronto (Yonge St.) Lv. Windsor St. .. Ar. Toronto ... ... ..... 8.00 a.m. Day train: Cafe, Observation, Parlor and Diner. Night trains: Observation, Compa

ard Sleepers.

TICKET OFFICES: 141-143 St. James Street Phone Main \$121 Windsor Hotel, Place Viger and Windsor Street Station

## GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY

INTERNATIONAL LIMITED. Canada's Train of Superior Service.

aves Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily IMPROVED NIGHT SERVICE. Leaves Mentreal 11:00 p.m., arrives Toronto 7.30 am.

Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compart-122 St. James St., cor Windsor Hotal

#### \*\*\*\*\*\*\*\*\*\*\* RAILROAD NOTES

**\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*** The United States Bureau of Railway Ec furnishes railway earnings \$266,928,165, which includes revenue in passenger traffic, from carry and auxiliary operations. Com Total operating revenues per mile av aged \$1.175 in August 1914 and \$1.744 ;

Operating expenses amounted to \$179.163 operating expenses per mile of line averaged \$789

Net operating revenue, that is, total enues of rail and auxiliary operations, increase is due to increase in mfleage is shown by the fact that net operating revenue per mile de Net operating revenue per mile of li everaged \$386 in August, 1914, and \$388 in Augus for the month of August amounted to \$11,288,351, of \$50 per mile, an increase of 0.7 per cent

Operating income and auxiliary operations, less taxes averaged \$33 creasing \$3, or 0.8 per cent. each mile of line for each day in \$10.85, and in August, 1913. \$10.9 come is that proportion of their operating receipt interest on bonds, appropriations ovements, new construction and for dividends

The Eastern district lines sl Southern district a decrease of 2.3 pe railways of the Western district a dec cent. Operating expenses per show an increase of 1.0 per cent crease of 2.1 per cent. in the South, and

HAVE FORMED PROTECTIVE COMMITTEE. Philadelphia, November 18.-Holders of the fi mortgage sinking fund 5 per cent, gold bonds of th February 1st, 1915, and have fe

Advertising is to Business what Steam is to Machinery

## There is Always BUSINESS for the **ADVERTISER**

Let us supplement Your Ideas with definite trained-men sug-gestions---No Cost---No Trouble

The Journal of Commerce 35-45 Alexander St., Montreal Never too far away.

Phone us - Main 2662 A Representative Will Call

\*\*\*\*\*\*\*\*

## L. XXIX No. 165 PERSONALS

Frank Scott, with Mrz. F. G. Sco

A. Wilson, K.C., M.P., and Mrs. Wil

J. R. Case are in Quebec at the Ch 深圳点。

F Hunt, of Quebec, and family, a

milton and Mrs. Hamitlon, fo an Bacon, of Sherbrooke, arrived hor ast week, and have been visiting M in Westmount. They expe few days in Sherbrooke, on the here Captain Hamilton is atttach

tes Coast Artillery. Springs Hotel over the la d Miss Davidson, Mr. A. Stuart Ev R. Walters, Mr. Duncan McCormic Perry, Mr. W. G. Kennedy and Mr. an om Montreal; Mr. J. J. McNu rd, N.H.: Mrs. McDowell, of London, Engex-Governor and Mrs. Prouty, from New

#### AT THE HOTELS.

-M. J. Marsh, Quebec; C. I loston; L. St. Laurent, Quebec; J. B. Ros ry New York: W. H. Howar Winnipeg; M. P. Murph E. Edmonds, Detroit; G. Chowan, King A. Hinckley, Grand Mere; Mr. and Mrs. I Asbury Park, N.J.

at the Windsor-J. J. Wall, Hamilton; J. P. Gros G. M. McKee, Quebec; Miss J. Reynold t; Duncan McEachran, Ormstown; Norman nith, Ottawa: W. H. McConnell, Boston; G. I At the Ritz Carlton-Hy. J. Gross, Worcester; C

Knight, Washington, D.C.; Mrs. Roderick Cam and,daughter, New York; Mr. and Mrs. Snow atham: Madame A. J. Major and Miss Ger Ottawa; G. Montague Black, Winnipeg FINDLAY HOWARD CASE.

al real estate transactions in St. John, N.E.

#### ard vs. John Findlay, in the Superior Court yes Dr. Goran, of St. John, was summoned sold. His examination was still unfinished in th Mr. C. R. Black, director of several companies wit

Messrs. Findlay and Howard had been con was called and testified as to the companie held meetings, dismissed Messrs. Findlay an ard and appointed Mr. Findlay.

TENNESSEE LEFT AT REQUEST OF AMBASnber 18 .- Secretary Daniels in ptain B. C. Decker, in command of the Tennes

ired Secretary Daniels this morning that, while

ling from Vourlah to Smyrna, to make officia als the boat was fired at. The Consul is anxiou e safety of the Consulate he Tennessee proceeded to and left Vourlah est of the Ambassador, and is now anchore the harbor of Chios, from which Captain Decker'

retary Daniels wired for fuller information." N. Y. METAL PRICES.

York, November 18:-The Metal Exchang tin dull and easy, 5 ton lots \$32.00 to \$32.621/2 lots \$31.75 to \$32.75. Lead \$3.65 to \$3.75. Spel 5.15 to \$5.25.

SETHLEHEM STEEL RECEIVES ORDER.

ember 18 .- The Iron Trade Review The demand for pig iron shows fair improve There has been some increase in the plan ing mills will be kept busy for orders in

tall, for finished materials are not of large propor The French Government has awarded the Bethlehe my an order for 900 field guns at \$27,00 to be delivered during the next 18 months

BANK CLEARINGS Fork clearings \$233,766,925; decrease \$57,711,

rings \$25,161,707; decrease \$2,178,243. hia clearings \$27,671,385; decrease \$4,246, KRUPP'S CUT DIVIDEND

ovember 18.—The capital of the Krupp y, which manufactures big guns for Ger-s to be increased from 70,000,000 to 250,000,000 ave declared a 12 per cent. annua ad against 14 per cent. declared last year.

lver 22 15-16d. New York silver 49%c. VESTERN ASSURANCE COMPANY

ember 18.—Handy and Harman quot

RE and MARINE Incorporated 1851 ssets Over esses paid since ganisation over \$3,500,000.00 AD OFFICE, \$57,000,000.00

TORONTO, ONT W. R. BROCK, President
B. MEIKLE, Vice-President and
General Manager
MONTREAL BRANCH
GIST PUTPLE CORPERS ROBERT BICKERDIKE, Manager

## RAILROADS ADIAN PACIFIC nto-Chicago Express

8.45 a.m. 10.00 p.m. (Union) 5.40 p.m., 7.35 a.m.

Observation, Compa

TICKET OFFICES

7.45 a.m., 9.05 a.m. Toronto (Yonge St.)

James Street Phone Main 8121
Place Viger and Windsor Street Station

ND TRUNK RAILWAY SYSTEM

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122 St. James St., cor. Francols Varies - Phone Main 1711;

States Bureau of Railway Economi

which includes revenue from freight and

operations. Compared with Aug

Total operating revenues per mile ave

xpenses amounted to \$179.163.889. This 50 less than for August, 1913. These penses per mile of line averaged \$789

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RMED PROTECTIVE COMMITTEE. November 18.-Holders of the first

1915, and have formed a protective com

pany will default on the inte

ising is to Business what

re is Always

team is to Machinery

USINESS

supplement Your Ideas

finite trained-men sug-

ournal of Commerce

45 Alexander St., Montreal

Phone us - Main 2662 Representative Will Call

o far away.

for the

August, 1914, and \$1,244 in A

E TRACK ALL THE WAY

NTERNATIONAL LIMITED.

PROVED NIGHT SERVICE.

Car, Montreal to Toronto, daily.

Windsor Hotel Bonaventure Statler

RAILROAD NOTES

ffic, from carrying

le ,or 7.8 per cent.

r 0.8 per cent

August, 1913, \$10.9:

ave been visiting Mrs. J. M. Eastwood, in and Mrs. George W. Sadler have left to spend ..... 8.00 a.m. Cafe, Observation, Parlor and Diner.

C. A. Wilson, K.C., M.P., and Mrs. Wilson, are e Viger for the winter.

Frank Scott, with Mrs. F. G. Scott,

PERSONALS

and Mrs. J. R. Case are in Quebec at the Cha-test, said yesterday;

<u>LL</u>Y MWAY Hunt, of Quebec, and family, are ing election Montreal to spend the winter.

Hamilton and Mrs. Hamitlon, for-

rd. N.H.: Mrs. McDowell, of London, Eng-Governor and Mrs. Prouty, from New

AT THE HOTELS.

Viger-M. J. Marsh, Quebec; C. F. oston: L. St. Laurent, Quebec; J. B. Ross, Barry, New York; W. H. Howard John: W. E. Casey. E Edmonds, Detroit: G. Chowan, Kings-A. Hinckley, Grand Mere; Mr. and Mrs. H.

at the Windsor-J. J. Wall, Hamilton; J. P. Gross, di; G. M. McKee, Quebec; Miss J. Reynolds, action is now pending.
t; Duncan McEachran, Ormstown; Normand "Bondholders should understand that if we elect it; Duncan McEachran, Ormstown; Normand bereit; Duncan McEachran, Ormstown; Normand

"Bondholders should understand that if we elect

all five of the so-colled bondholding directors, the

stockholders will still control a majority of the beard

At the Ritz Carlton-Hy. J. Gross, Worcester; C. to Enight, Washington, D.C.; Mrs. Roderick Cam-rights—as they have not done hitherto. and daughter. New York; Mr. and Mrs. Snow-"I want to make it very clear that

FINDLAY HOWARD CASE.

al real estate transactions in St. John, N.B. subject of evidence in the suit of S. P.

Mr. C. R. Black, director of several companies with ard and appointed Mr. Findlay.

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Captain B. C. Decker, in command of the Tennesired Secretary Daniels this morning that, while eding from Vourlah to Smyrna, to make official the boat was fired at. The Consul is anxious safety of the Consulate.

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KRUPP'S CUT DIVIDEND. In, November 18.—The capital of the Krupp of the National Bank of Cuba received yesterday is to be increased from 70,000,000 to 250,000,000 its main office in Havana \$300,000 gold coin.

ave declared a 12 per cent. annual and against 14 per cent. declared last year. vember 18.—Handy and Harman quote fiver 22 15-16d. New York silver 49%c.

VESTERN ASSURANCE COMPANY

sets Over osses paid since ition over AD OFFICE,

D OFF.CE,

W. R. BROCK, President and
General Manager

MONTREAL BRANCH
61ST. PETER STREET

ROBERT BICKERDIKE, Manager TORONTO, ONT.

## LIFE COMPANIES DETERMINE TO REDREANIZE RAILWAY BOARD

Stirring Events are Likely to Take Place at Meeting

of the New York Railways Company, a Subsidiary of the Interbore Metropolitan Com
Under the direction of the New York Life, the Equitable Life and the Metropolitan Life Insurance Companies, a determined effort is under way to reorganize the present board of the New York Railways Company, a subsidiary of the Interboro-Metropolitan company at the annual meeting to be held December

These insurance companies, together with other im portant interests which are large holders of New York Railways income 5 per cent. bonds, have already brought suit for an accounting, on the ground they are rightfully entitled.

Darwin P. Kingsley, president of the New York Life, who is taking the initiative in the proposed con-

never before taken proper action to safeguard their own interests under the identure. These bondholders, in W. K. Hamilton and Mrs. Hamilton, forliss Lillian Bacon, of Sherbroake, arrived home
gland last week, and have been visiting Mr.
S. Abney Bacon in Westmount. They expect
Mrs. Hamilton's sister, Mrs. Wm. Reed, in
Mrs. Hamilton's sister, Mrs. Wm. Reed, in
Mrs. Hamilton's sister, Mrs. Wm. Reed, in
Mrs. Hamilton's hamilton

"The second issue is that the five directors ded Miss Davidson, Mr. A. Stuart Ew- believe, misinterpreted the indenture, and as a re-Walters, Mr. Duncan McCormick, sult the holders of these securities are not now re- abroad. Perry, Mr. W. G. Kennedy and Mr. and ceiving the income to which they are entitled by the

"If the committee, consisting of W. A. Day, president of the Equitable Life; Haley Fiske, vice-presi- son, and Emile Utard, dent of the Metropolitan Life; Allen Forbes, president of the State Street Trust Company of Boston, and myself, has the necesary number of proxies on December 7, it will select directors who believe as the ew York; W. H. Howard, committee does, that the bonds are entitled to more income, indeed to the whole 5 per cent.

"It should be remembered that thees bonds are not sumulative and any income to which they are fairly entitled, not currently received, is utterly lost, unless the courts shall decide to order a new accounting from the date of the reorganization. A suit calling for such

stockholders will still control a majority of the board. But the bondholders will then at least be in a position to know what is being done and to assert their "I want to make it very clear that the members

And daughter Madame A. J. Major and Miss Gen-this committee have no personal interest to serve. The institutions which they represent are large holders of these bonds. The committee have agreed to of co-investors who agree with them.

"Coupon bonds must be registered for voting with ard vs. John Findlay, in the Superior Court yes- the Guaranty Trust Company of New York, bonds Dr. Goran, of St. John, was summoned to should be taken or sent to the reorganization departstiff as to subdivisions which and been made, but ment of that company, where the numbers will be stold. His examination was still unfinished in the bonds immediately returned.

"Bonds held outside New York can be sent by re-Messrs. Findlay and Howard had been con-was called and testified as to the companies held meetings, dismissed Messrs. Findlay and ed from 'coupon' bonds have only to fill out the

## RECEIVED \$65 FOR FALL FROM STREET CAR PLATFORM

Court Allowed Aged Woman Small Amount for In juries Received From Falling From Street Car -She Has Since Suffered From Headaches.

Sixty-five dollars for a headache-such was the award made by Mr. Justiec Lafontaine in a case disposed of before his Lordship yesterday, wherein Mr. A. Sauve claimed \$100 from the Tramways Company. A. Sauve claimed \$100 from the Tramways Company.

West Tork, November 18:—The Metal Exchange |

A. Sauve claimed \$100 from the Tramways Company.

Mrs. Sauve was a passenger on a St. Lawrence street |

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Mrs. Sauve was a passenger on on lots \$31.75 to \$32.75. Lead \$3.65 to \$3.75. Spel- car and disembarked at the corner of Mount Royal Montreal Extension Land Co., Limited. car and disembarked at the corner of Mount Royal avenue with the intention of transferring to another point. As she was in the act of disembarking, it would appear that the conductor gave the motorman the signal to start, and the latter suddenly set the car in motion, with the result than Mrs. Sauve was thrown to the street. She picked herself up and promoted by the signal to start, and the latter suddenly set the car in motion, with the result than Mrs. Sauve was thrown to the street. She picked herself up and promoted by the signal to start, and the latter suddenly set the car in motion, with the result was thrown to the street. She picked herself up and promoted by the signal to start, and the latter suddenly set the car in motion, with the result was thrown to the street. She picked herself up and promoted by the signal to start, and the latter suddenly set the car in motion, with the result was thrown to the street. She picked herself up and promoted by the signal to start, and the latter suddenly set the car in motion, with the result of the sidewalk, whence she embarked on a Mountain Sights, Limited.

Montreal Extension Land Co., Limited. Montreal Land & Imp. Co., Limited. Montreal South Land Co., Lid. (pfd.). Montreal welland Land, Lid. (pfd.). Montreal welland Land, Lid. (pfd.). Montreal welland Land & Imp. Co., Limited. Montreal South Land Co., Lid. (pfd.). Montreal welland Land & Imp. Co., Limited. Montreal Extension Land & Montreal Extens whether are no definite assurances that shall be kept busy for orders in for finished materials are not of large proportion.

French Government has awarded the Bethlehem Company an order for 900 field guns at \$27,000 to be delivered during the next 18 months.

BANK CLEARINGS.

Tork clearings \$233.766.925. degrees \$2711.

She had shown that since the mishap she had suffered to the sidewalk, whence she embarked on a Mountain Sights, Limited. Mutual Bond & Realties Corporation. Neshitt Height. North Montreal Centre, Limited. North Montreal Land, Limited. North Montreal Centre, Limited. North Montreal Land, Limited. North Montreal Centre, Limited. North Montreal Land, Limited. North Montreal She had shown that since the mishap she had suffered from headaches; but it was also in proof that she Rivernere Land Co. ed from headaches: but it was also in proof that she had previously suffered from this malady. Being of advanced age, she had long been unable to work, hence she could not claim damages on account of alleged inability to work as a result of the accident. Judgment as stated.

HAVANA GOLD COIN.

HAVANA GOLD COIN.

Histories Land Co.
Roschill Park Realties Co., Limited.
St. Andrews Land Co.
St. Andrews Land Co.
St. Andrews Land Co.
St. Lawrence Registration.
St. Lawrence Blvd. Land of Canada.
St. Lawrence Heights, Limited.
St. Lawrence Hights, Limited.
St. Lawrence Hights, Limited.
St. Roschill Park Realty Co.

HAVANA GOLD COIN.

New York, November 18.—The New York Agency of the National Bank of Cuba received yesterday from its main office in Havana \$300,000 gold coin.

St. Lawrence inv. & Trust Co.

St. Regis Park.

South Shore Realty Co.

St. Paul Land Co.

Summit Realties Co.

Transportation Bidg. (pfd.).

Liverpool, November 18—Cotton closed steady, MayJune 4.09d: July-Aug. 4.16; Oct.-Nov. 4.28d; Jan.Feb. (1916), 4.33d.

Transportation tong under Union Land Co. Union Land Co. Viewbank Realties, Limited.
Wentworth Realty.
Westbourne Realty Co. West End Land Co. Limited.
Windoor Arcade Ltd., 7% with 100% bonus.

ASSOCIATION FORMED TO GUARD
AGAINST ABUSES OF CREDIT.

ALEX. Bldg., 7% sec. mtg. bonds, with
50% bonus com. Bonds.

Arena Gardens, Toronto, 6% Bonds.

City Central Real Estate Bond.

City R. & Inv. Co., Bond.

Montreal Deb. Corp. 6% Deb.

Trust Companies: \$57,000,000.00 are (a) To inquire and report to credors upon the TORONTO ONT financial standing of persons, merchants, firms and corporations, and to exchange among subscribers information as to the credit and standing of mer-



MR. JAMES CARRUTHERS.

Well known in Montreal business and financial cir test, said yesterday:
"Two issues are raised by the committee formed to represent the holders of the income bonds at the coming election.

cles. Mr. Carruthers is the only Montreal Director on the Board of the Dominion Bank, which opened its handsome new office building in Toronto this week.

motions are announced, one the American Excess well afford to do so, on account of its large industrial \$12,000, sit Mrs. Hamilton's sister, Mrs. Win. Reed, in Railways Company. Heretolore, the election has gone and spend a few days in Sherbrooke, on their to Newport, where Captain Hamilton is attached to Newport, where Captain Hamilton is attached to States Coast Artillery.

Enited States Coast Artillery.

Railways Company. Heretolore, the election has gone erican Excess Fire and Marine Insurance Company, or the lives of volunteers, all charging extra precapital and a \$1,000,000 surplus for each company, or each company, or the bondholders express their choice for these five directors.

Railways Company. Heretolore, the election has gone on the lives of volunteers, all charging extra precapital and a \$1,000,000 surplus for each company, or \$4,000,000 altogether. The theory of the promoters with the "The second issue is that the five directors now is that the European war will enable the new ventechnically representing the bondholders have, as we believe, misinterpreted the indenture, and as a re
of direct surplus and re-insurance business now going

"One American Company," said Mr. Williams, "has

ce. from Montreal; Mr. J. J. McNul- earnings of the road and the mandate of the inden- F. E. Barbour, C. L. Bernheimer, J. H. Cohen, W. H. tween the ages of 21 and 45, as they seem to consider Gibson, M. K. Hart, F. S. Monger, Albert Plaut, C. B.
Rogers, F. J. Shepard, D. De W. Smythe, A. E. Stevenfore the war is ever. The company's action, however,

## REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

		BID
	Aberdeen Estates	
3	Beudin Ltd	-
è	Delievue Land Co	, 70
	Bleury Inv. Co.	97
١	Caledonian Realty (com.)	15
	Canadian Consolidated Land, Limited	3
9	Cartier Realty	100
S	Central Park. Lachine	100
	City Central Real Estate (com.)	_
	City Estates, Limited.	-
	Cote St. Luc & R. Inv.	=0
g.	C. C. Cottrell 7% (pfd.)	50
a	Credit National	
6	Crystal Spring Land Co	-
	Daoust Realty Co. Limited	45
	Daoust Realty Co., Limited	75
١	Dorval Land Co	15
1	Dorval Land Co. Drummond Realties, Limited.	-
ĺ	Eastmount Land Co	90
ı	Fort Realty Co., I imited	
	Greater Montreal Land Inv. (com.)	174
1	Greater Montreal Land Inv. (pfd.)	100
1	Highland Pactory Sites, L. mited.	25
	Improved Realties Limited (pfd.).	50
	Improved Realties Limited (com.)	_
4	K. & R. Realty Co.	784
1	Kenmore Realty Co La Compagnie D'Immeubles Union Ltd.	70
I	La Compagnie D'Immeubles Union Ltd.	55
Ì	La Compagnie Immobiliere du Can., Ltd	40
1	La Compagnie Immobiliere Ouest de	
ı	N. D. de Grace La Compagnie Industreille D'Immeubles,	91
1	La Compagnie Industreille D'Immeubles,	17.5
1	LtdLa Compagnie Montreal Est., Ltd La Compagnie Nationale de L'Est	
1	La Compagnie Montreal Est., Ltd	90
i	La Compagnie Nationale de L'Est	80
1	Lachine Land Co Landholders Co., Limited	100
1	Land of Montreal.	
ł	La Salle Realty	Ξ
1	La Salle Realty. La Societe Blvd. Pie IX.	Seal.
	Lauzon Dry Dock Land, Limited	2007
İ	Longueuil Realty Co	
1	L'Union de l'Est	-
	Model City Annex	1.25
	Montmartre Realty Co	-
	Montreal Deb. Corporation (pid.)	-
	Montreal Deb. Corporation (com)	100
	Montreal Western Land.	-

bonus.....Bonds and Debentures:

LIFE INSUBANCE COMPANIES

It is a certain loss, and might as well be co oution to the patriotic fund, said Mr. Georg adian Life Companies in war risks to a repre tive of the Journal of Commerce this morning.

Mr. Williams stated that at the Montreal office his company they had ceased writing this kind business, and were not taking any risks on volun-teers going with the first contingent. Of course, any who had policies with the company before war was declared were free to go to the front, and no extra premium was being charged. At present there is no ompany writing new business with volunteers for erseas service, which is not charging an extra pre-

The Metropolitan Life was writing this line of busiss without any extra premium, but at present was charging an extra premium. It had found that it had a good deal of business on its books of this class, and although it had seemed a good advertisement, was TWO NEW INSURANCE PROMOTIONS.

not continuing this policy. Mr. Williams stated that this company alone had probably written three million dollars worth of business in war risks, but could

of direct surplus and re-insurance business now going broad.

"One American Company." said Mr. Williams. "has taken very decided action in the matter, and is not writing any new business at all with Canadians beson, and Emile Utard. may in the end prove a costly one, as the organization. It could not be learned yesterday that any underdemoralized, and they are likely to lose many of their

ASK FOR MORE TIME IN WHICH

Corporation, which was granted a franchise for the this exception, installation of a plant for supplying steam, light and power to the public, has applied to the City Coun-

power to the public, has applied to the CC.

cli for an extension of the time in which to fulfill the requirements of the agreement.

Mr. Justice Beudin yesterday granted permission to the Right Rev. W. Lennox Mills, Lord Bishop of

EXPECT PROTRACTED CONFLICT.

Petrograd, November 18.—The military censorship to-day has been tightened. The only light on the situation west and northwest of Warsaw between the Vistula and Warthe Rivers, where a great battle is rasing, came in the brief statement from the War

are giving me is pure.

REAL ESTATE

Real estate deals formally registered yesterday numbered forty-seven, the largest being the sale by Oslas Lamoureux to Atexandra Duranceau of .et 189-15 and the south-east portions of lots 189-17 and 18 parish of Montreal, the land being vacant and having ontage to Claremont avenue. The price was \$35,-

amuel Wittis sold to Simon Wittis, part of lot 1424-5 and 1423-6 St. Antoine ward, measuring 27 feet by 117 feet, with buildings thereon in Metcalfe street,

on Desjardins sold to Mrs. Louis Perron lots 2031 and 2033, parish of Montreal contain square feet, with buildings on Notre Dame street, St. Henry ward, for \$18,619.50.

Joseph U. Meunier notary, sold to Mrs. Denis Mag-nan, lots 7-9 to 12 Cote St. Louis, with buildings thereon in Chateaubriand street, for \$16,000.

Eshua Coobitz sold to Moses Grekin lots 15-142 to 144 St. Jean Baptiste, with Nos. 914 to 924 Berri St.,

Leon Gagne sold to William H. Mitchell lot 38-189 and the souht-east part of lot 38-190 parish of Montreal, with No. 657 Rockland avenue, Outremont, for

MUST NOT CHARGE EMERGENCY WAR TAX.

New York, November 18.—Agents in the New York Fire Insurance Exchange territory are receiving the Eastern Union form of circular telling them that they must not charge the emergency war tax, under any circumstances, to the companies. The Exchange resolution, however, is different from those adopted by other organizations in that it contains the following clause:

"Where a policy is cancelled, not taken celled for non-payment of premium without any premium whatever being paid thereon, this requirem for collection of cost of stamps from the insured may be waived; but if any premium whatever is collected, the whole of such cost of stamps must also be collected and retained, regardless of subsequent partial or total cancellation of the policy."

TO CARRY OUT THEIR AGREEMENT. territory is concerned, but the companies of other states represented here seem not to have known of

requirements of the agreement.

It is claimed on behalf of the corporation that they have expended \$45,000 so far on the project and are prepared to carry it to completion, which would mean the expenditure of \$700,000 if they are given adequate time to recover from the effects of the war which has upset all their financial arrangements.

DIZZY SKY-SCRAPER ROCKED.

office that said:—
"The battle has not been decided. Heavy forces are now engaged, but because of the nature of the terrain the conflict may continue for several days."

odder equice in that vicinity. They had an idea that the dome at the top of the northwest corner was swaying. Of course the longer they looked the more perceptible became the swaying. It seemed as if the dome was leaning over in a northerly direction. "See here, milkman, I don't think the milk you rigid in a high wind, and the ordinary oscillation of "Madam to the pure all things are pure." -Life. "There is no danger in the motion.

## CLASSIFIED ADVERTISEMENTS

1c. Per Word for Each Subsequent Insertion

BUSINESS OPPORTUNITIES. SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield, 244 St. Catherine East. East 7279

FOR SALE OR EXCHANGE. KINDLING WOOD FOR THE MILLION- Kindling \$2.25; Cut Hardwood, \$8.25; Mill B load. "Molascuit" for horses. J. 402 William Street. Tel. Main 452.

WANTED TO FURCHASE, A SECOND HAND safe, inside size about 19 x 15 x 19. State maker and price. M. S., Journal of Commerce, 35 St. Alexander Street. der Street.

EXCEPTIONALLY SITUATED OF TICES TO LET.
Well fitted in every particular. St. Peter Street.
corner St. James. Apply The Eastern Trust Co.,
Canada Life Building.

RUSINESS PREMISES TO LET. WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7890.

James street. Main 7890.

TO LET—CLAREMONT APARTMENTS. WEST-MOUNT, Claremont Avenue, Just below Sherbrooke. Beautiful location; all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each; jaciftor's service; everything up to date. Reasonable rentaits to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount.

PHILLIPS SQUARE, Near St. Catherine str. Store to let. heated, no taxes, Apply Jas. H. Maher, 724 Transportation Building, 120 St. James street. Phone Main 2510. HIGH CLASS APARTMENTS.

598 SHERBROOKE WEST, Ritz-Carlton Block.
Single and double rooms, suites. First-class board;
evening dinner.

POINCIANA APARTMENTS, 56 Sherbrooke Street
West-Very desirable apartments, four to six
rooms, hot water and janitor service; immediate
occupancy; moderate rentals. Further information,
apply to Janitor, or The Crown Trust Company, 145
St. James Street. Main 7990. ROYAL GEORGE APARTMENTS—Beautiful furn

INTAL GEORGE APARTMENTS—Beautiful furnished apartments of five and seven rooms, equipped with all modern conveniences, cold storage, vacuum cleaner, electric dumb waiters, elevator service, janitor, service; centrally located. Rents moderate. Apply at the office, 214 Bishop street. Tel. Up. 3378.

Tel. Up. 3375.
SHAKESPEARE APARTMENTS, 2248 Hutchison—7
rooms, heated, hot water all year round: electric
fixtures, gas ranges, refrigerator; janitor service.
Aprily Janitor or 'phone Main 5498; evenings, St
L 2518
PATENT FOR BALE.

<u> Inches de la company de la c</u>

PERSONAL. IT'S A LONG WAY TO TIPPERARY" but its only 75 miles to THREE RIVERS from Montreal. Three Rivers is inviting all capitalists to turn their eyes in that lirection as an ideal apot for factories. Excellent location; unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for it. Bureau of Publicity, Three Rivers, Que.

SITUATIONS WANTED-FEMALE. COMPETENT LADY STENOGRAPHER (BOTH languages). experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. 1290 Cartier street City.

temporary position. Good rei M., 1290 Cartier street. City.

MISCELLANEOUS. FOR SALE—CROSS FOXES, HALF PRICE; FOR SALE TRUSTWORTHY CUTLERY—This crowded for room. Write for breeding and prices, fine cutlery is all that the name implies. Made of the best Sheffield shear stel, fitted into the handles by a parent. fine cuttery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles best Sheffield shear steel, fitted into the handles best sterling Sijver. Prince's Plate, Tusca (the nearest substitute for Ivory), or Stag. —ou will appreciate the True worth of Trustworthy Cutlery when you use it. Mappin & Webb, Jewellers. St. Catherine Street West. Montreal.

AUTOMOBILE STORAGE

AUTOMOBILES STORED FOR WINTER MONTHS. in heated building: cement floors, finest in city; low insurance rates: touring cars, \$7 per month; runabouts and coupes, \$5 per month. Terminal warehouses, 36 Grey Nun Sireet. Phone Main \$660. LARGE STORAGE FOR AUTOMOBILES. CAR-riages. waggons, also repairs of all kinds at rea-sonable price. Jos. Bonhomme, Limited, 200 Guy

FARMS FOR SALE.

FARM—40 acres, near Smith's Palls, \$1,400; 10 acres, Kemptville, Ont. \$1,800; 97 acres, Morin Heißbirs, Que. \$1,200; 152 acres, Magos, \$1,800. Corbett, \$32A St. Denis.

COUNTRY HOUSES TO LET.

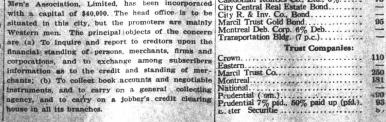
BEACONSFIELD—Two good winter houses, at very low rent till May; also for year round; close to station; all conveniences; can be seen any time. Apply to H. Wood, Beaconsfield.

O-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor, Rosenkzwey, 866 St. Lawrence.



AN INDISPENSABLE KITCHEN SINK STOPPER, converting an ordinary sink into a set tub, also preventing the escape of gas. Just patented. F. A. Cote 88 Angus Street, Montreal.

Wheeler Proprietor, Ste. Joyle Station, Quet



35-41 St. Alexander Street, Mentres HON. W. S. FIELDING, President and J. C. ROSS, M.A., Managing Editor. J. J. HARPELL, BA., Secretary Treasurer and Business Manager.

Journal of Commerce Offices to-O. A. Harper, 4448 Lombard Telephone Main 7099. w York Correspondent — C. M. Withington, 42 Broad Street. Telephone 338 Broad. adon, Eng.—W. E. Dowding, 35 Victoria Street,

Subscription price, \$3.00 per annua. Advertising rates on applicat

MONTREAL, WEDNESDAY, NOVEMBER 18, 1914.

#### The Nickel Question

The nickel question has been brought to public noit has assumed a form which hardly seems to admit

An export duty on nickel produced in Canada has sometimes been advocated as a measure for obtain-ing revenue. But export duties for revenue purposes, will not send any more nickel to the Krupp factories ing revenue. But export duties for revenue purposes, involving, as they necessarily would, much interfering Germany could hardly be regarded as sufficient. ence with trade, have not commended themselves to The guarantee of the United States Government, un-Finance Ministers.

turally commend itself to high protectionists who are gue that all manufacturing shall be done at home.

Three years ago much was heard of that kind of policy the country incine with the country inc policy, the country ringing with the cry, "Let us keep our raw materials at home," but to-day one hears it not, and the foreigner remains as free as he was then to take our raw materials away to be manufactured abroad. As a purely commercial and industrial quesa large producer of nickel, had not a monopoly of it. will amount to a very tidy sum. French island of New Caledonia had nickel. In- The United States holds the world's record for penterference with the export from Canada might close sioning her soldiers. Following her Civil War, which the Canadian industry and give the producers in New ended fifty years ago, her pension list has grown which Caledonia the control of the business. A large sum steadily year by year, until last year she paid out of money had been invested in the Canadian nickel over \$172,400,000 in pensions. Five years after the are al mines at Sudbury. It was nominally American capi-tal. But foreign capital invested in good faith in who received an average of \$136 each per annum. Canada was entitled to the protection of (anadian area. If prohibitive export duties would, as was all ily increased until the number reached the high leged, close the operations at Sudbury, and transfer water mark in 1905, when 998,441 people were found the nickel business to another country, such regula-tions would be unjust to the men who had invested en part in the war. Since then the number has their capital, and to all concerned in the Canadian stadually been reduced until today there are 785,239

now being made in the press rested on the same grounds as the earlier ones, they would still be de- erans. grounds as the earlier ones, they would still be debatable. But they do not. The present proposals
respecting nickel rest on an entirely new ground to
which the objections of the past do not apply. The
strictly economic question must stand aside. The
question now is one created by the war.

He wounded and of the describance of the sounded and of the describance of those

their contention.

sers of nickel steel, and there is no reason to doubt that they have been using Canadian nickel in the con-struction of their warships. The nickel goes out of Canada in the rough form of "matte" to a refinery in New Jersey. The New Jersey refinery is owned by

of the nickel industry. Canada alone to-day could "Jack Tar" such a formidable fighter. not control the industry. But Canada's rival, New Caledonia, is French territory. Canada, as The death of Colonel Wilkie, President and Gen a part of the British Empire, is an ally of France in the war. The Allies, then, can control the nickel in the Canadian Bankers' Association, removes an outin the Toronto Star puts the case forcibly:

"It is a pity there ever was such a trade with Germany, and it ought now to be cut off for good and all, during the war and afterwards. Gerought not to get an ounce of Canadian nickel. The bulk of the nickel exported is for ion of warships and the covering of shells, and Canada must not in the emalle gree furnish the materials of war for Germany, directly or indirectly.

"The surest way to bring about the desired reis to forbid the export of the ore to any place outside the British Empire. If the nickel were refined in Canada it would be comparatively easy to control the export, allowing the nickel to go only to Great Britain, France or Russia. As long as we export the unrefined ore the export should be confined to Great Britain or to places

should be confined to Great Britain or to places designated by the British authorities.

The effect of this prohibition upon the industry of setting out the ore is of comparatively small importance. The supreme object is to prevent a necessary munition of war from getting into the hands of the enemy. We might just as well send soldiers to enlist in the German army as nickel to be used for the havy. Canada controls all the nickel in the world except the mines owned by France, and Canada ld help France to starve Cermany out of thi

Since the question was brought profit distributed to the CORRESPONDENCE Journal of Commerce is at Ottawa which may lead some people to imagine that no further harm can be done. An Order in Countries that no further harm can be done. An Order in Countries the spent of nickel at Oltawa which may lead some people to imagine that no further harm can be done. An Order in Countil has been passed prohibiting the export of nickel from Canada to Germany or the enemy countries been sent from Canada to Germany. The Krupps have that a character of the countil has been passed prohibiting the export of nickel from Canada to Germany. The Krupps have their ancient from Canada to Germany. The Krupps have their in the "nattle" shape goes from Canada to New Jersey, The Hickel in the "nattle" shape goes from Canada to New Jersey, where the refining takes place, and from the Amserican refinery to Germany, and to any other country wanting it. That has been the course of the business in the past; that is the course now, and the new Order in Council, forbidding the export of nickel from Canada to Germany, does not touch the case at all. So far as the public can see, Germany is today as free as she ever was to take Canadian included and use it in her warfare against the British Empire. We send our soldiers to firth the that the the course of the business in the past; that is the course now, and the new Order in Council, forbidding the export of nickel from Canada to Germany, does not touch the the standard shape and use it in her warfare against the British Empire. We send our soldiers to firth the from the course of the business in the past; that is the course now, and the standard shall be imported into Canada mining and bridges, have surveyed and prospected, and and without a surfax, and issues a fac-simile of this butch product, as the standard of our import sugar, Therefore, the sugar planter arrests the process of the best fighting the top to forth all her strength, would soon shoulder their way into the thick of the to confirm and form the cane into the thick of the conflict—are and to design; it results from the way things work out. They are open not longer from the kind of men the recruiting officers are not the kind of men the recruiting officers are not the kind of men the recruiting officers a Empire. We send our soldiers to fight for the Empire and we send our nickel to help the Germans make war upon us. In the past, the convenience of trade, the interes

of the workers at Sudbury, the protection of capital invested in Canada, afforded some reason-or at leas some excuse—for a policy of non-interference with the nickel business. But these considerations can no longer weigh in the scale. Nobody would desire in terference with business under ordinary conditions
But we no longer have ordinary conditions. The conditions raised by the war are supreme. They de mand that Canada shall no longer supply Germany tice from time to time for quite a long period. In the with war material. If adequate guarantees could be past it has usually been a debatable question. Now had that the material would not find its way to Ger many by way of the United States, such might mee the case. But it is not easy to see how such guaran tees can be obtained. The engagement of Messrs der satisfactory conditions, might meet the difficulty Export duties on nickel "matte" have often been But it is doubtful if the United States Government advocated as a means of compelling the producers to refine the nickel in Canada. Such a policy would na-

#### Soldiers' Pensions

Great Britain has announced that soldiers taking tion the propriety of preventing the export of raw part in the war will receive an adequate pension or semi-raw materials has always been, to say the when the fighting is over. As she will have 1.500.000 least, open to debate. There was room for differ-soldiers on the firing line early next summer, and if ence of opinion as to the wisdom of prohibiting the the war continues many months beyond that will export of nickel in its "matte" shape. Canada, while probably have twice that number, the pension bill

their capital, and to all concerned in the Canadian granually been result was a on the roll, who receive an average annual grant of debatable question. Those who opposed the sug. \$21945. Of this list of 785,000 some 395,000 were had probably been carrying a fountain pen."—Ex gested restrictions seemed to have some ground for survivors of the Mexican and Uivil wars, and their average age is seventy-one, so that it is not reason-Thus proposals for export duties in the case of able to expect that the pension will continue at its Thus proposals for export duties in the case of present sign figure. At compilation of the amounts nickel, either for revenue purposes or for the development of home manufacturing came within the paid out since the American Civil war shows that up been interfered with in the least.—Charleston News

question how is one created by the war.

Nickel is valuable for various purposes. One of and the Overseas Dominions take on the proportion of the wounded and of the wounded and of the comments in the proportion of the wounded and of the proportion of the proportion of the wounded and of the proportion of the pro these perhaps the most important is its use as an and the overseas rountained in the neighboring Republic, the these pernaps me most important in the armor dions attained in the neignborning nepublic, the right?" asks one in Juage. That is Digital value of the armor country will have cause to remember the war for a Torreon-Varanza-Quilla, of Mexico." "And what are plates of war ships and shells for naval and military great many years. There is, however, just one bright warfare. The most effective modern steel armor for spot and that is that the Kaiser is going to be made warships cannot be made without nickel. The Germans are well aware of this. They have been large by the war, but he and his people should be held responsible for the losses emanating from the conflict,

Lord Roberts' farewell words to the Canadian Con-fust question am, can yu spell Jesus?" a large company, of which the mining company at ingent will be an inspiration to the men when they Sudbury is understood to be a subsidiary. The New face the Germans on the firing line. The concluding company is nominally an American concern, sentence follows: "I need not urge you to do your but the statement has been widely made—and so far best, for I know you will, for you will be fighting in as we have observed, not denied—that the German
the greatest of all causes—the cause of right, of justhat the greatest of all causes—the cause of right, of justhat as we have observed, not denied—that the German
the greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right, of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of justhe greatest of all causes—the cause of right of justhe greatest of all causes—the cause of justhe greatest of all causes—the cause of justhe greatest of all causes—the cause of justhe greatest of al struggle.

It is too late, however, to discuss that policy at re- navy. "I am going to attack," was the signal he flew ing a letter to mother. She thinks it is truly for spects the past. It is not too late to discuss it and deal with it as respects the present and the future navy. He knew that he was outnumbered and outper than it is at home with the children, who climb when the question was a purely economic one, the argument could be used that Canada could not con. traditions such as these which make the British

dustry and prevent Germany receiving this product standing figure from the financial world. Colonel assary to her war measures. A recent article Wilkie devoted his entire life to the promotion o good banking and as head of the Imperial Bank of Canada since its organization was prominently iden-tified with the history and growth of banking in the Dominion. Under his management, the Imperial Bank has grown to be one of the largest, and most powerful of our banking institutions, and his removal leaves a gap which will be hard to fill.

> The determination of the British to prosecute the war to a successful conclusion is again emphasized by the speech of David Lloyd George, the Chancellor the Exchequer. He estimates that the cost of the war will be \$2,250,000,00. To meet this sum, the Gov. nent has decided to raise a loan of \$1,750,000,000 The House has supported him in his proposition to increase has supported him in his proposition to increase the income tax just as they supported the Covernment a few days ago when they saked for a million more men. The closing words of Lloyd George's speech are significant. "We are fighting an enemy who cannot offer any terms that we can accept without a smashing defeat."

The silence of the Imperial authorities respecting the reported loss of the battleship Audacious must, we fear, be taken as a confirmation of the report. One can understand that at the time of the disaster the suthorities thought they had good reason for suppressing the news. But it would now seem that if Now who are we to say that he the Admiralty were able to deny the report they are the Man Who Didn't Su would promptly do so. -Peter Reed, in N.

charge disproportionately. Were the planter per- answer for himself and others to this question: mitted his product could be white enough for immediate domestic use and cost less here than the result the front—not to watch bridges? We are wil of the interrupted process.

With these purposely darkened crystals the refiner are to gain promotion. nands a 96 degree of pure dextro-rotary or crystalizable sugar as the basis on which he pays, the pro-duct he markets is 99 degrees dextro-rotary, the dif-war. There is no way but one that we know of by

the high cost of living should be eliminated by the yank it out with a pair of pliers. emoval of the imposition of this arbitrary Dutch standard and the free importations of grocery sugars in every way suitable for immediate consumption by the ordinary consumer.

Yours truly

#### "A LITTLE NONSENSE NOW AND THEN'

Sign on laundry: "We finish shirts and collars."

An exchange is bewailing the many misfortun which have befallen the Hapsburg dynasty. Never The misfortunes of the Hapsburg dynasty are almost over .- Charleston News and Courier.

On the door of a realty firm in Renick, W. Va., is ettered: Walkup & Rapp.

"Papa, what is an escutcheon?"

"This story says there was a blot on his escut-

change.

and Courier.

"Who is that haughty-looking dark lady on the all the badges, buttons and medals with which she is almost covered? "Why, she is a Daughter of Three Hundred and Twenty-nine Revolutions

In a colored church a would-be preacher was being examined.

"Brudder Smif," the chairman said pompously, Brother Smith was clearly at a loss, and stood

shuffling his feet helplessly "Dar now!" exclaimed the chairman "Ah knowed yu wa'n't fitten to be no preacher. Ef yu'd a had Jesus in yo' heart you could a spelt Him !"

An East Side woman remained in a booth so long

THE MAN WHO DIDN'T SUCCEED. They sing of the men who build the mills And girdle the earth with steel Who fill the hour and wield the power That moulds the public weal, The work that the world must need And yet in chief I hold a brief For the Man Who Didn't Succeed.

No plea for the down and out: The leaders are about. Merely to ask in a casual way Of those who chance to read, For fairer view, and kinder too Of the Man Who Didn't Su

His house is small, his table light: The snubs and sneers of the buccaneers Whose debts fall on the po Yet his is a home and no hotel, His wife is a wife indeed. To the Man Who Didn't Succeed.

Admitting it's true that he did not make The most of his talents ten At the cost of his fellow men.

Duten product, as the standard of our import sugar.

Therefore, the sugar planter arrests the process of baffer than quote what he has to say for himself. He sugar making at such a point in the certifugals that admitts that he "is over forty, but not too old to the resultant shall be of a dark color, due to the adsome fifty odd cents per hundred pounds should they exceed this arbitrary standard of color. Then the can tramp thirty miles, and is as hard and fit as any Canadian refiner completes this simple job and man. This man's object in writing to us is to get a "What means is there for us to enlist and get to

go as privates and trust to our own efforts if we These men would like to leap over the barriers of

revenue being the percentage of modes are the percentage of modes and the percentage of modes  The planter's sugar is pure enough, it is merely a juggling with scientific standards of color and content.

They may be rejected as too old, or on account of their teeth—although, as to that it teeth-although, as to that, is This year the No. 16 standard approved by Ottawa might be supposed that allowance would be made nearer in color to last year's No. 14 standard. Is where a man had lost his teeth, not by slow decay, this more protection to the refiners and a greater tax but by being knocked out, perhaps, or because he had long lived in regions where the only way of dealing Surely in days like these, an unnecessary item in with a troublesome molar is to have the camp cook

> It would be possible, we think, to quickly enroll a regiment of infantry in this country that would be peculiarly representative of Canada-men used to roughing it on lake and river, in mine and bush openair men used to all weathers and used to depending their own resources in all kinds of emergencies. There are plenty of these men scattered across the ountry, and they would come together with a rush if called by leaders of their own to form a regiment of their own, into which none but men of their own stamp would be admitted. There could be formed a body of men hard to equal anywhere. The forming of a force so distinctively Canadian as this would appeal to the popular imagination, just as the enlisting of the Strathcona Horse in the West did in the Boer war. In Quebec, too, just now, it is worth noting that three times the requisite number of men ame forward to join the Royal French-Canadian Regiment.

> But if such a regiment as we have mentioned were formed it could not leap barriers and rush to the would have to get it. But they would have at the outset physical fitness, an experience as men of action, resourcefulness, and self-reliance that would be turned to good account in the emergencies of war .- To

#### THOUGHTFUL LADIES.

The young girls in some of the Eastern towns have inaugurated a movement that will be muc ciated by the Canadians in camp across the seas. They meet two or three times a week and make up neat scrap books containing the principal items of local news in the home papers which are forwarded to the camp.-Vancouver Sun

#### TRINIDAD'S GREAT ASPHALT LAKE.

The proverb about the folly of building on sand might be rewritten to include the vicinity of the Trinidad asphalt lake. This remarkable body of pitch is perhaps the nearest thing to the "goose wh golden egg" that has ever been found, for it has the obliging faculty of replacing during the night the asphalt which has been dug from its surface during the day. That the replenishment "comes from somewhere" was graphically illustrated a short time at the Com ago when a house located near the edge of the lake
began settling on one side, not to stop until the digging of pitch in that vicinity ceased. The pitch is
ery bidder made himself responsible for what he a laboriously from the lake by negroes, using pick vanced on the previous call and starting at £2 t and shoved, and is carried on an overhead tramway, bidding quickly directly to the waiting ships. The invention of an and eventualy the eight pears in electrical cutter for the pitch is expected to greatly ed down in ten minutes for the magni facilitate and cheapen the handling of it. The lake is £232. The pears were then sold singly, one by owned by an American company, which also operates ing 30s, the price of the others ranging from in Venezuela.-Wide World Magazine

#### A GREEDY FEUDAL SYSTEM.

in each battle.-London Chronicle.

me people are never satisfied. For example, the is allaged, only on insufficient policy at that rate. T prisoner who complained of the literature that the difference between cotton prices here and in Ger prison angel gave him to read. "Nutt'n' but continu- is tempting, but evidently something more is ed stories," he grumbled. "An I'm to be hung next to start a free movement of that staple to German Tuesday."

ference being the percentage of laevo-rotary or un- which anybody can get to the front, and there is

native peasantry may have reason to rejoice. Both in gian flag for 10s 3d, and the French and Rus Galicia and in Russia over the border, the farm work-An least side with a specified and the sold, to a very large each went down with his ship, the "Good Hope," in his fight with a superior Gerwasy. There are those who will say the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight with a superior Gerwasy below to be the "Good Hope," in his fight licia, land-owners' rings have reduced the peasants' Horsfield, the president takings to as low as one-twelfth. Hence riots and Yorkshire Observer. the burning of chateaux. The deplorable social condition of Galicia had its origin in the extravagance of the Austrian nobility, who have heavily mortgaged their estates and in many cases parted with them be depended upon, between 18 cents and 21 cents nouveau rich, who in turn joined together to pound, and in the South it is selling between 7 cen keep the peasant's share of the harvest to the lowest and 8 cents a pound. A week ago official ass point. One wonders what sort of enthusiasm arms the soul of the Galician in fighting the battle of his tion to the shipment of cotton to belligerent countries. new oppressors. The Russian agricultural system but it is still difficult if not impossible to obtain may in itself be worth to the czar a park of artillery surance for cotton shipments direct to Germany.

# INCORPORATED BY ACT OF PARLIAMENT

Head Office - MONTREAL

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E. B. Greenshields, Esq.
Sir Thos. Shaughnessy.
E. C. V. O.

Wm. McMaster, Esq.
Wm. McMaster, Esq.

Str PREDERIGE WILLIAMS-TAYLOR, Gen. Man A. D. BRAITHWAITE, Asst. Gen. Man. anters in Canada and London, England, for Dominion Gow BRANCHES at all Important Cities and Towns in every Province in the Dominion of Canada. In NEWFOUNDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

fin GREAT BRITAIN: LONDON, 47 Threadneedle St. E.C. Sub-Agenc, 6 Waterloo Place, Pall Mail, sw the UNITED STATES: NEW YORK, R. I. HEBDEN, W. A. BOG, and J. T. MOLINEUX, ABERTS, 64 Wall Street; CHICAGO, ILL; SPOKANE, WASH. MEXICO: MEXICO, D. F.

UNION BANK

OF CANADA

**DIVIDEND 111** 

Notice is hereby given that a dividend at the rate of 8 per cent. per annum on the paid-up capital stock of this Institution has been declared for the current quarter, and that the ame will be payable at its Banking House i this city, and also at its branches, on and after Shareholders of record of November 14, 1914.

The transfer books will be closed from the 16th to the 30th of November, 1914, both day

By order of the Board. G. H. BALFOUR. General Manager.

Winnipeg, October 16th, 1914.

## THE MERCHANTS' BANK OF CANADA

Has Special Facilities For Making COLLECTIONS

218 Branches in Canada

#### £250 FOR A BOX OF PEARS. An interesting feature of yesterday's pronercial Saleroom in Deansgate Manch

to 28s. This, however, did not end the remark sale. The four flags which had decorated the be were put up for auction. A small Union Jack, wor Should the Russian invaders remain in Galicia the a few pence, was knocked down for £2 10s, the Be

#### COTTON SCARCE IN GERMANY

Raw cotton is selling in Germany, if own Government war risk bureau is qu rate on such shipment-5 per cent.-and will write, New York Annalist.

Give Town and Province

If you are not already a Subscriber to the JOURNAL OF COMMERCE---the Business Man's Daily---fill in the Coupon: You are authorised to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars. Write Plainly

VOL. XXIX No. 165 Illinois Traction will Have one

Illinois and Missouri Sid of Mississippi ENTRANCE INTO ST. LO

Plans of Company Provide For Use of Lin ern Traction Company, Now in t Hands of Receivers.

St. Louis, Mo., November 18.-The Illi bridge over the Mississippi into St. Louis pleted. Illinois Traction Co., now has a into St. Louis over its own bridge, and the new bridge would give it a double track be line between the Illinois and Missouri st

plans of the company provide for the of the Southern Traction Co., now in of receivers, from the new bridge to Bellvil wardsville, Ill., with an elevated structure Illinois end of the bridge and connecting t a private right of way. Carrying out of t ould give the McKinley system a double through the most thickly settled part of sou nois. Illinois Traction interests control th and street railway properties at Cairo, and enabled to link these up with the new ro Southern Traction Co.'s lines now extend ville to a point close to the Illinois end of bridge and by connecting tracks the Illinoi would be able to operate its cars in a c and south from St. Louis. Because of a schedule by which cars between Venice and have been operated on a twenty-minute sci stead of a fifteen-minute schedule, officials Louis Electric, Terminal Railway Company gidiary of Illinois Traction which operates over the McKinley bridge, have been cited for alleged violation of a franchise

#### THE LINOTYPE DIVIDEND

New York, November 18 .- In declaring e ary dividend of 3 per cent., payable Dece the Mergenthaler Linotype directors followardice of preceding years, although 31/2 was the rate of extraordinary dividend, p December 31st, 1913, 1912 and 1911. During preceding quarters % of 1 per cent, extra

#### CALL MONEY.

New York, November 18.—Progress towa conditions characterizes the local collateral Virtually for the first time since wa clared there is a genuine call money mark dation of this discription is more pl 5 per cent. Renewals range from 5 to 6 Some institutions which tided borrowers crisis at 6 per cent. consider it only right should continue to receive that rate of r some time longer. Time funds are also m

FOREIGN EXCHANGE STEADY New York, November 18 .- Foreign Excha

Sterling cables 4.88%; demand 4.87%. Francs, cables 5.131/2; demand 5.121/4. Marks, cables 86 7-16; demand 86 5-16.

## lers, cables 40 11-16; demand 40 1/4.

CHARGES MISMANAGEMENT New York, November 8.— Charging min ment and waste, Emanuel Mctzger, as a sto has brought suit in Supreme Court for app of a receiver for United States Motor Com New Jersey corporation, with capital stock 500,000. Metzger also demands an account

## CHICAGO WHEAT MARK!

was rather uncertain. Declining prices were the early trading, but in the afternoon short ervous, following reports of complaint over ditions of the plant in Kansas due to drou prices rallied to a level % cent above last nig tions. Firmness at Buenos Ayres and of decreasing receipts were contributing fa Toward the close the prices reacted slight profit taking. Sales of cash wheat for export 100,000 bushels were reported. Corn was though large interior receipts were reporte

tinue liberal due to

are expected to able weather. The oats market was steady pathy with other grains. Range:-

High. Low. 2 p.m., .. .. 1151/2 116 - 115 May .. .. 1211/2 1221/8 121 122 .. .. 6736 70% 711/4 .. .. 49% 491/4 May .. .. 53% 5374 539% 53%

NEW YORK SECURITIES AUCTION New York, November 18. -Following stocks

100 shares American Express, 80%. 300 Braden Copper, 5%. Studebaker Corporation 5 per cen è September 1st, 1921, 89.

\$4,000 Studebaker Corporation 5 per cent. n March 1st, 1922, 864. 100 shares Atchison, Santa Fe and Tope NEW YORK COTTON.

New York, November 18.—(1.30 p.m.)—Cott

old 6.93, off 6; March, new 7.41, off 6; May, 1 CURB TRADING WAS LIGHT. New York, November 18.—Curb trading w Mining issues were quiet and firm.

Oil stocks continued to show strength. 200 Braden Copper, 514.

100 McKinley Darragh, 50. 50 United Clear Stores, new 813, 856. 550 United Frofit Sharing, 11%, 12%.

VOL. XXIX. No. 16

CORPORATED BY ACT OF PARLIAMENT

AL Paid Up.,..... \$16,000,000. 

d Office - MONTREAL

BOARD OF DIRECTORS: H. V. MERSDITH, Req., Prosident. ngus, Esq.

adus, Esq.

abert Mackay

Drorbes Angu, Esq.

Sir William Mecdonid

rummond, Esq.

Censhields, Esq.

S. Shauhnessy

Wm. McMaster, Esg.

Wm. McMaster, Esg.

DERIGE WILLIAMS-TAYLOR, Gen. Man BRAITHWAITE, Asst. Gen. Man. in Canada and London, England, for Dominion Gow

HES at all Important Cities and Towns Province in the Dominion of Canada. FOUNDLAND: ST. JOHN'S, CURLING, GRAND FALLS. LONDON. 47 Threadneedle St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mall, 89

DEITED STATES: NEW YORK, R. Y. DEN, W. A. BOG, and J. T. MOLINEUX, Ats. 64 Wall Street; CHICAGO, ILL; IGO: MEXICO, D. F.

## NION BANK F CANADA

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250 FOR A BOX OF PEARS.

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TTON SCARCE IN GERMANY.

server.

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NAL OF COMMERCE--- the Coupon:

NAL OF COMMERCE

ollars.

Give Town and Province

Illinois Traction will Have one Between Illinois and Missouri Sides of Mississippi

### ENTRANCE INTO ST. LOUIS

Plans of Company Provide For Use of Line of South ern Traction Company, Now in the Hands of Receivers.

st. Louis, Mo., November 18.-The Illinois Traction Company, it is said, will make use of the new bridge over the Mississippi into St. Louis when com-pleted. Illinois Traction Co. now has an entrance into St. Louis over its own bridge, and the use of the new bridge would give it a double track belt railway line between the Rinois and Missouri sides of the

plans of the company provide for the use of the ne of the Southern Traction Co., now in the hands of receivers, from the new bridge to Bellville and Edwardsville, Ill., with an elevated structure from the Illinois end of the bridge and connecting tracks over a private right of way. Carrying out of these plans would give the McKinley system a double track line STOCKHOLDERS CAN HELP SECURE through the most thickly settled part of southern IIIInois. Illinois Traction interests control the lighting and street railway properties at Cairc, and would be enabled to link these up with the new route.

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New York, November 18 .- In declaring extraordin ary withern to be the design the Mergenthaler Linotype directors followed the with you toward practice of preceding years, although 3½ per cent. was the rate of extraordinary dividend, payable on December 31st, 1913, 1912 and 1911. During the three preceding quarters % of 1 per cent, extra was de-

#### CALL MONEY.

New York, November 18.—Progress toward better clared there is a genuine call money market. Acmodation of this discription is more plentiful at 5 per cent. Renewals range from 5 to 6 per cent. time's sake." Some institutions which tided borrowers over the

### FOREIGN EXCHANGE STEADY

New York, November 18 .- Foreign Exchange mar

Sterling cables 4.88%; demand 4.87%. Francs, cables 5.131/2; demand 5.121/4. Marks, cables 86 7-16; demand 86 5-16. lders, cables 40 11-16; demand 40 1/2.

#### CHARGES MISMANAGEMENT

New York, November 8.— Charging mismanage-ment and waste, Emanuel Metzger, as a stockholder, has brought suit in Supreme Court for appointment of a receiver for United States Motor Company, 500,000. Metzger also demands an accounting from Belt Mining Co., certain directors of the company.

### CHICAGO WHEAT MARKET

Chicago, November 18.—The trend of wheat Ques was rather uncertain. Declining prices were noted in the country of the country o the early trading, but in the afternoon shorts became nervous, following reports of complaint over the conditions of the plant in Kansas due to drought, and prices rallied to a level % cent above last night's final tations. Firmness at Buenos Ayres and reports

of decreasing receipts were contributing factors.

Toward the close the prices reacted slightly under rofit taking. Sales of cash wheat for export totalling 100,000 bushels were reported. Corn was steady though large interior receipts were reported which re expected to continue liberal, due to the favor able weather. The oats market was steady in sympathy with other grains.

							Tueday's
			Open.	High.	Low.	· 2 p.m	
Dec.			1151/2	116 .	115	115%	11474
May			1211/4	1221/8	121	122	1211/
	Corr	1:-	1 132				121 /8
Dec.			6736	67%	67	67%	671/
May				711/2	70%	7114	
(	Dats	:					Mark To
Dec.			49%	501/8	4916	50	4914
May	••	••	53%	58%	53%	53%	
			44.5	10.10.10.17			

#### NEW YORK SECURITIES AUCTION.

New York, November 18. -Following stocks sold at

100 shares American Express, 80%.

300 Braden Copper, 5%. \$5,000 StudeNaker Corporation 5 per cent. notes, due September 1st, 1921, 89. \$4,000 Studebaker Corporation 5 per cent. notes, due

March 1st, 1922, 864. 100 shares Atchison, Santa Fe and Topeka, 881/2.

#### NEW YORK COTTON.

New York, November 18.—(1.30 p.m.)—Cotton, Dec. old 6.33, off 6: March, new 7.41, off 6: May, new 7.63, off 4.

### CURB TRADING WAS LIGHT.

New York, November 18.—Curb trading was light, dining issues were quiet and firm. Oll stocks continued to show strength.

200 Braden Copper, 51/2. 106 McKinley Darragh, 50.

66 United Cigar Stores, new 815, 894. 3.60 United Frofit Sharing, 114, 12%.

## MIDDLESOROUGH'S SHIPMENTS

rices for Iron and Steel in Great Britain Have Ro mained Practically Steady—Shortage of Labor.

been almost idle during the past week, and prices have remained practically steady, the closing prices to-day showing a decline of only 1d. since last Friday at 49s. cash buyers.

Shipments from Middlesbrough for the month October amounted to 56,406 tons, as against 125,190 tons for the same period last year; and stocks in the public stores show a decrease of 1,\$28 tons for

## MORE FREIGHT AND PASSENGERS

Chicago, Ill., November 8.—In a letter to stockholders, Samuel M. Felton, President of the Chicago, Great Western Railroad Co., says:

While the officers of the company are doing everything in their power to secure better results, they stand in need of the active assistance of every stockholder.

"If, for instance, each one of the stockholders in during the current year, secure the routing of five cars of freight, and the movement of ten passengers between any of the terminals, the result would be an increase in gross earnings of \$2,387,000.

"Agents along the line and in the principal cities

ary dividend of 3 per cent., payable December 31st, in the Uinted States, where located, will eagerly work with you toward securing any traffic you may be

"The property is now in your hands, and any improvement in the results in the future will certainly be influenced by the assistance you render."

#### TORCHERES AT \$1,020 A PAIR.

was attracted to the sale of the Havemeyer art col- the United States." conditions characterizes the local collateral loan mar-ket. Virtually for the first time since war was de-residence, at Madison avenue and Thirty-eighth St. The bidding was spirited and it was evident that

should continue to receive that rate of return for conditions to receive that rate of return for conditions. These candelabra had fifteen conditions to receive that rate of return for conditions to receive the rate of retur by bronze figures of angels seated on gilt bronze pedestals.

#### UNITED PROFIT SHARING 121/4.

New York, November 18 .-- United Profit Sharing sold at 1214, up 116, now quoted 1216 to 1216.

FIRST CONSIDERABLE MINING TRANSFER SINCE WAR'S OUTBREAK.

ell group of eight claims in the Sesikaniki camp New Jersey corporation, with capital stock of \$42. passed into the hands of Dr. Bell, of the Huronian try was 236,162.

The price paid is given as \$150,000, and the first payment was made in Haileybury, where the deal

Lake, in Maisonville Township.

## STANDARD OIL SHARES

8	New York, November 8.—Standard	Oil sha	res con
	tinue generally firm with Standard	Oil of	India
r	the feature at 468, up 6 points. Stand	ard Oil	of Kar
3	sas sold at 352, up 7.	Bid.	Aske
•	Standard Oil of California, quoted	293	295
1	Solar Ref'g	240	250
•	National Transit	37	28
	Pierce Oil	14 1/2	16
	S. O. Nebraska	315	330
	S. O., N. Y	193	195
	s. o., N. J	375	378
3	Ohil Oil	172	175
	So. Penna. Oil	252	255
i	S. O., Indian	467	470
1			

## N. Y. COTTON.

New York-Cotton, Dec., old 6.69, up 4 from low: May, new 7.62, up 5; Oct., new 8.02, up 4

#### HOTEL NEARS COMPLETION

Edmonton, Alta., November 18 .- Decorators are at work on the interior of the G. T. P. hotel, the marble floors are being laid, and in all lines the work is president of the Dominion Bank, whose intimacy with manner as will not offend the most sensitive of your

EASIER TENDENCY OBTAINS. New York, November 18 .- The feature of the local commercial paper market is a scant supply of prime material. An easier tendency is obtaining, but rate for best names has not broken 5% per cent.

#### Range is from 5 1/2 to 6 per cent. B. W. WOODRUFF WAS FLOOR MEMBER.

### NEW YORK COTTON RANGE.

New York, November			Low.	
ec., old	690	697	685	692
larch, new		743	736	741
lay, new		766	757	762
uly, new		780	775	778
ct, new	804	. 805,	798	805

Glasgow, November 5 (by mail).—William Jacks & Company review the British iron and steel affuation as follows:—

The market for Middlesbrough Warrants has again

United States United States

#### SOME COMPARATIVE FIGURES

West Sound Movement is 740,390 Behind Last Year, But the Eastbound Movement, Totalling 616,979, is 30,396 Ahead.

On the other hand, the Hematite Warrant stores in Cumberland district have increased by 1,000 tons during the week.

Reports from your side continue to show a further Reports from your side continue to show a further hand, the earthound movement at 616,878 is 36,588 and the company held yesterday afternoon.

Boston, Mass., November 18.—The westbound transport of the year to date at 922,578, 19 terly dividend, payable January 15th, 1915.

In reserved the dividend, payable January 15th, 1915.

In reserved the dividend, payable January 15th, 1915.

In reserved the admitted depression in hotel business during the past year and the poor showing made in 1913, a surprisingly good statement was presented and, the earthound movement at 616,878 is 36,588 per share of Pacific stock and \$112.50 per oston, Mass., November 18.—The westbound transdecrease in production of steel; but it is thought shead of last year, due to the increased third-class of American Tel. and Tel. stocks. When a fraction

The total east and westbound trans-Atlantic move-ment from Jan. 1 to Nov. 14 for a series of years com-

rast-	CONTRACTOR OF THE PARTY OF THE		
bound: 1st closs.	2nd class.	3rd class.	Total.
1914 81,190	113,841	422,448	616,979
1913 96,294	124,152	359,935	580,381
1912 94,040	110,251	365,582	569,878
1911 95,718	109,837	403,915	609,470
1910 102,981	104,749	300,326	508,056
1909 92,849	89,973	287,542	420,364
1908 87,872	97,434	601,288	786,694
1907 98,244	94,720	381,987	569,951
West-	A 10 May 1		
bound:	414		
1914 86,357	225,840	611,382	923,579
1913 99,831	305,123	1,259,015	1,663,969
1912 96,233	261,763	923,499	1,281,468
1911 98,145	244,749	687,036	1,029,930
1910 .,106,348	238,486	960,867	1,305,701
1909 96,085	195,040	843,911	1,135,036
1908 88,400	150,786	349,655	588,841
1907 96,775	207,167	1,232,624	1,536,566
Date! Circle	Areli	A	

#### EDITOR GIVES \$1,000 TO YALE.

New Haven, Conn. November 18.—The Yale Corporation has announced gifts to the university in the last month of \$32,000, including \$1,000 from James S. Metcalfe, Yale '79, editor of Life, the income to be used to provide a prize every two years for the best New York, November 18.-A fashionable company essay on "The Present Conditions of the Theatre in

### SUBSCRIBE TO AUSTRIAN LOAN.

SUBSCRIBE TO AUSTRIAN LOAN.

Venice, November 18.—Vienna newspapers which

Venice, November 18.—Vienna newspapers which The highest price of the initial session was \$1,020,

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The highest price of the initial session was \$1, crisis at 6 per cent. consider it only right that they paid by Mrs. Hermann Oelrichs, for a pair of Louis Vienna has taken \$6,250,00, the money having been

#### ELECTRICAL ENERGY GENERATED.

Ottawa, November 18.—The report on electrical energy just issued by the Department of Inland Rev- thinking about the market price of these bonds, alenue shows that the amount generated for use in though every investor naturally has an interest in in bond prices has been too rapid and that unless it Canada was almost exactly equal to the amount ex- that. We are not aiming, as your statement inti- is checked it will induce liquidation of foreign hold-

power for home use and 118,207 for export. The chief exporting companies were the Ontario Cobalt, Ont., November 18.—The first big transfer of mining property since the outbreak of the war was consummated when the Murray, Mogridge and Power company, which exported 43,000 out of its to-discount of the company, which exported 61,241 out of 62,888. The total amount of power generated in the coun-

#### NEW YORK CURB FIRM.

New York, November 18.-Curb market firm. Proas closed.

The claims are located on the east side of the Wolf ake, in Maisonville Township.

Alker and Hegeman rights advances in symbol.

The claims are located on the east side of the Wolf ake, in Maisonville Township. ske, in Maisonville Township.

Several big deals in Sesikaniki claims were under sold at 8%. Jumbo Extension sold down to 84.

-	sold ac 0/8. Sumbo isktension sold down to	84.
	Sterling Gum quoted 4½	Ask€
	British American Tobacco 15	15
	New 16	16
	Braden 5%	
-	Nipissing 1/8	

CANADIAN KODAK CO. Toronto, Ont., November 17.-Fire in the factory of the Canadian Kodak Company, now in proces struction at Mount Denis, did damage to the extent of \$25,000.

Construction was being pressed forward by nigh and day shifts, and when the alarm was given five hundred men were at work on the building.

#### **GRAND TRUNK EARNINGS**

Grand Trunk	traffic	ear	nings	from	Nov.	8 to 14.
1914					·	\$ 860,676
1913	••• •••	•••		• •••		1,022,375
Decrease						\$161,699

#### Ont., November 17.-Sir Edmund Osler, the late Mr. Wilkie has lasted for fifty years, declares that he considered the late D. R. Wilkie the soundes

banker in Canada COTTON AT NEW YORK. New York. November 18 (11.35).—Cotton, Oct., basement, slightly injuring 3 persons. new 8.02, off 7; Dec., old, 6.89, off 10; Jan., new 7.19,

#### off 6; March, new 7.40 off 7. TALK OF NEW STATION

loward S. Ross, K.C. Eugene R. Angers. **ROSS & ANGERS** BARRISTERS AND SOLICITORS Buite 826, Transpertation Building Montreal

## WOULD EXCHANGE A.T. AND T FOR

on Fractions are Involved, Unless Otherwise Ad-

New Tork, November 18.—The American Telephone and Telegraph Company issued a notice to the holders of the common stock of the Pacific Telephone and Telegraph Company, offering to exchange A. T. and T. stock for common stock of the Pacific Company, on a basis of two shares of A. T. and T. stock for nine of the Pacific Company.

nine of the Pacific Company's common stock.

The stock of the Pacific Company must be proper ly endorsed and stamped for transfer and deposited with G. D. Milne, treasurer at 15 Dey Street, New York, on or before December 15th. The American stock in exchange will be delivered on or before De

at any time without notice.

## Insurance company wase war

New York Life and Equitable Complain They Are Their Bond Holdings.

New York, November 18 .- Prominent insurance in- the expectation of better buying just ahead is stronterests, including the New York Life, the Equitable ger for inquiry has grown and in some lines the Life and the Metropolitan Life companies, which in decline in orders has stopped. the aggregate have large holdings of New York City Many manufacturing consumers seem to be wait Railways 5 per cent. Income bonds, on which, they ing for reductions in labor cost which it is widely be-declare, they are not getting adequate returns, issued in more positive terms.

sident of the New York Life, has written to Alexander quiry is known to have brought \$1.05 quotation from J. Hemphill, of the Bondholders' Committee, flatly two mills. contradicting the recent statement of the committee and intimating that the real issue—the right of the insurance interests to elect five of the eleven members of the board—is being evaded. Mr. Kingsley

"The bondholders are entitled to elect five mem bers of the board of directors, in effect and I admit through the bondholders' fault-they have never Trading in Bonds on Exchange Without Restrictions really exercised that right. You and your fellowbondholder directors were-I think you will admitoriginally elected by a pitifully small vote out of the total who had the right to vote.

"As to reserves, we raise this issue: Not as you Plan of inaugurette that every dollar of income."

fashioned notion that the terms of the indenture ought ened by the addition of other securities as quickly to be observed. As we see it, you and your associates as conditions and close adherence to conservatism have not observed them. "The committee with which I am connected is not

"We are asking that the terms of the indenture be uation say they have not observed any eagerness observed, and that the bondholders shall exercise their on the part of foreign holders of American bonds to clear right to elect five of the 11 directors. As we see it-1 admit through their own fault-the bondholgers have never been represented as the indenture interds there has been more buying than selling of bonds for they shall be. It is the clear intention of the inden-foreign account.

ture that they shall be represented as against the wishes or interests of the stockholders. "The movement which my associates and self re-

## SHAWINIGAN IN OCTOBER

Here are the compara for ten months:-	tive figur	es for Oct	tober ar
	1914.	1913.	1912.
January	\$141,000	\$131,200	\$101,8
February	141,650	132,025	102,0
March	141,815	133,240	102,2
April	141,850	133,785	102,3
May	141,965	133,900	102,5
June	141,992	135,013	102,8
July	141,992	135,266	104,1
August	141,992	135,890	105,9
September	141,992	135,926	107.1
October	141,992	136,106	108.0

## Total ... \$1,418,240 \$1,342,351 \$1,039,090

WILL TREAD GINGERLY. Ottawa, November 18,-Mr. Henri Bourgess ha promised to be good and consequently will be allowed to address the People's Forum on "Canada's National outy at the Present Hour," next Sunday evening.

Mr. Bourassa, regarding his subject, writes the com

#### audience." ELEVATOR DROPS NINE FLOORS.

New York, November 18.—Elevator in office building at 40 Pine Street, dropped from ninth floor to TO CONTINUE PELL BUSINESS.

New York, November 18 .- Judge Hand, in the Unit-B. W. WOODRUFF WAS I See Benj. W. Woodruff is the New York, November 18.—Benj. W. Hamilton, Ont., November 18.—There is talk of the receivers of S. H. Peil & Company, to continue business of the bankrupts for thirty days from date of ness of the bankrupts for thirty days from date of the present T. H. Marsh may sign all orders and execute all papers as if signed by the three receivers.

Joseph M. Hartfield is physically unable to at tend to any business.

#### CORN WAS UP.

Liverpool, November 18.—Corn closed up %d. from Tuesday's close; Dec. 5s. 6%d.; Jan. 5s. 7%d

## WINDSOR HOTEL'S NET \$22,810 LARGER

Gross Earnings Were Smaller but a Considerable Saving Was Effected in Expenditure

#### ANNUAL MEETING QUIET

the Stock Were at the Rate of 4.26 Per Cent. Against 2.74 Per Cent. a

meeting of the company held that some buying is now due.

Frices of Hematite in this country are now very reasonable, Middlesbrough Hematite being about 51s. and Scotch Hematite 68s., delivered to the steel works.

The returns showing employment in the country continue to improve steadily and in some directions there is now a shortage of labor.

The total least and to last year, due to the increased faird-class of American Tel. and Tel. stocks. When a fraction is involved we shall unless otherwise advised, understand that the shareholder elects to sell. The right is reserved to decline to serve any part of a holding about 51s. Last year to November 14th, 1,255,615 third-class passengers were admitted to these shores; this year on fractional adjustment also to withdraw this offer at any time without notice.

The total least and Tel. stocks. When a fraction is involved we shall unless otherwise advised, understand that the shareholder elects to sell. The right is reserved to decline to serve any part of a holding at the total last, net profits, after all charges and the provision, out of earnings, of so substantial a sum as \$66,394 for repairs, or the total is but \$11,252,615 third-class passengers were admitted to these shores; this year the total is but \$11,252,615 third-class passengers were admitted to these shores; this year at any time without notice. more than fifty per cent. Earnings on the stock were at the rate of 4.26 per cent., against 2.74 per cent. a

year ago.

The improvement in the face of the large shrink-ON NEW YORK CITY RAILWAYS age in gross receipts is explained by the directors statement that a saving of 15 per cent. had been effected in expenditure for the ven

PIG IRON BUYING INCREASES New York, November 19.—The Iron Age says: Pig iron buying has increased. In finished steel markets

another statement Monday defining their contentions in more positive terms.

Prices have been losing ground in the past ten days. Current sales of bars are more often at \$1.10 Acting for these interests, Darwin P. Kingsley, pre- Pittsburgh than \$1.15, and in Ohio a 2,500 ton in-

## NOW MATTER OF DAYS

Other Than Prohibition of Transactions Under Stated Price Minimum.

Plan of inaugurating trading in bonds on the Exeach, of leaf and scroll design, supported banks.

These torcheres were nearly nine feet in pledging all their municipal capital in support of the feet in pledging all their municipal capital in support of the feet in pledging all their municipal capital in support of the feet in pledging all their municipal capital in support of the feet in pledging all their municipal capital in support of the feet in feet in pledging all their municipal capital in support of the feet in state that every dollar of income shall be paid out as change without restrictions other than those which

> will permit. ported in the last fiscal year. There was 117,955 horse make an immediate market for your (our) ings. From this view the leading financial interests dissent. Leading bankers in close touch with the sitquidate their holdings and that on the contrary

> > When it comes to opening market for trading ir stocks, it may be necessary to proceed somewhat more slowly, but conditions for establishment of an In regard to inauguration of open trading in bonds a definite announcement wil probably be made

### before the end of the week.

12 CENTS OR BETTER FOR COPPER. tinues to do an excellent business, as is shown by large copper agencies says that if the consumers want fair quantities of copper they will have to pay 12 New York, November 18.-The head of one of the cents or betetr. Producers are not anxious to heavy commitments far into the future.

#### mestic consumption this week have been large DOMINION PARK COMPANY

The annual meeting of the Dominion Park Company, Limited, is being held this afternoon at 4 o'clock. No financial statement was given out in advance, but it oo is understood that the past season was about the same

### e MML

The fact that

the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his business organization, and having arrived at this conclusion. he just naturally went to it and advertised

aMM.

## GREATEST SERVICE BY AMERICAN ROADS

#### Compare in This Respect More Than Favourably With Those of France and Germany

#### ARE EFFICIENTLY MANAGED

ates Has the Advantage of Long Hauls a Bulk Tonnage.-Should Get Better

Chicago, November 18 .- At the banquet of the Wesdollar for dollar of capitalization, the railroads of the bursen United States gives the greatest service. In his table of comparison he also gave as an argument that American railroads are efficient, the respective ser-

follows: Ger-		Unite
many.	France.	States
Ton miles per dollar of capi-		
tal cost 8.6	3.8	18.
Passengers miles per dollar		
of capital cost 5.6	2.9	2.
Ton miles per dollar of oper-		
ating expenses 67.5	62.9	138.5
Passenger miles per dollar		
of oper expenses 44.3	47.5	15.9
Total units per dollar of cap-		
ital cost 14.2	6.7	20.5
Total units per dollar of op-		
erating expenses111.8	110.4	154.8

has the advantage of long hauls and bulk tonnage, of from 20 to 40 per cent. of common stock with but our larger expenses for passenger traffic, he their preferred, is of no value. ed that, at the beginning of railway rate agitation, investments, he said that the roads were then charged with inefficienc

#### NEW ENGLAND COAL'S CHARGE

November 18.—The increase in ock of the New England Coal and Coke Company from \$500,000 to \$1,500,000 is to fund \$1,000,000 of floating debt. The 19,000 additional shares will be placed in the treasury of the Massachusetts Gas companies and \$1,000,000 of New England Coal and Coke notes now in the treasury of the holding company

keeping and will require the issue of no additional r stock by the Massachusetts Gas Companies In the June 30 fiscal year New England Coal & Coke paid 40 per cent, in dividends on its 5,000 shares tanding, all of which are held by Massa-

#### VALUABLE CITRUS CROP.

Los Angeles, November 18.-The Californias citrus crop for the 1914-5 season is estimated at 45,000 cars, ed at approximately \$32,000,000, by C. Powell, general manager of the California Fruit Growers' This is practically the same valuation

#### DOMINION IRONITE COMPANY.

Waterloo, Ont., November 18 .- The Dominion Ironite Company, Limited, which has just been launched with a capital of \$40,000, is designed to manufacture ion flooring, water-proofings and kindred products.

#### MINING COMPANIES DISSOLVED.

The Provincial Secretary of the Province of Gnario has directed that the Letters Patent of the Townsite Extension Mines, Limited, be cancelled and the company consequently has been dissolved. Similar action has been taken in respect of the

#### Cobalt Townsite Mining Company, Limited

LONDON METAL CABLE. New York, November 18.—London cable to Metal Exchange quotes spot tin £137 10s; futures £137.

Belgian coast. They are attempting to destroy the safe. German artillery that is shelling Nieuport, which has been almost ruined by the rain of shells poured cent., which is somewhat less than normal. The upon it. Reports received here declare that the arces in Belgium is the most terrific in the history of the world. It continues night and day. The gunners being guided at night by searchlights playing on the enemy's po

#### TEXAS CO. ANNUAL.

Houston, Texas, November 18.—The only change af-fected at the annual meeting of the Texas Company was the retirement of Arnold Schlaet as first vice-pro d the advance of T. J. Donoghue to that office. Mr. Donoghue was formerly second vice-presi dent. Mr. Schlaet has been vice-president of the morrow morning at 11 o'clock, at the auction

lieved of the duties of the office.

It is understood he will remain active in the company's affairs as chairman of the executive board. Other directors and officers were re-elected.

CURB OPENING. New York, November 18.—Curb steady:—	m	arket	opened	C
		Bid.	Asked.	
Riker Hegeman		7%	8	
Sterling Gum			76	1
Profit Charles		111/4	1/2	
Kerr Lake		4%	2/4	
Bradea		514	16	
Tob. prod, preferred to the service.		20	83	Ē

### SHOULD CHARD GOLD, SAY DANKER.

ember 18 .- 'A leading banker say a brought out means liquidation and or Tatime when the libuidati

10-000	n as éoon	as possible
		e end of th
-128	material	ly, howeve

## SENECA-SUPERLUR ARANDON

tors Pay Only 10 Per Cent. Div

Cobalt, Ont., November 18 .- The dir Seneca-Superior Silver Mines have declare usual dividend for the last two months of 1914 as payable on December 15th. The dividend is for the same amount as paid on the last occasion, namely 10

Seneca directors reduced the dividend by off the two and a half per cent, bonus in the October disbursement. Previous to that time and for a year back, the rate had ben 12½ per cent. each two months War conditions caused a reduction of the bonus, and

the 10 per cent. was paid. The Seneca has had a most remarkable dividen tern Economic Society here Samuel O. Dunn, editor record. In February, 1913, the first dividend was of the "Railway Age Gazette," asserted by compariwith the railroads of France and Germany, that, back to shareholders 135 per cent., entailing a dis-

The dividend record of this cor	npany	now stands:
1913	65	\$309,649.60
1914—Feb. 14	121/2	59,548.00
April 15	121/2	59,548.00
June 1,	121/2	59,548.00
August 15	121/2	59,548.00
October 15	10	47,638.40
December 15	10	47,638.40
	135	\$643 218 40

#### 9 PEARSON MAGAZINE STOCK

NOW DECLARED "WORTHLESS." November 18.-Stock in the Pearson Publishing Company, publishers of Pearson's Maga-5 zine, capitalized at \$1,250,000, which was sold to the public through advertisements in the magazine, on terms by which the purchasers of preferred stock In the freight haul he admitted that this country were entitled to 7 per cent, dividends and got a bonus

says, is due to the luxurious service. Mr. Dunn alleg- The appraisal of the Pearson stock was made in valuing the estate of Joseph J. Little, ex-Congressn the "efficiency" of the roads was used as an argu- and for three terms president of the Board of Edument for higher wages, safety devices and better cation, who was head of the J. J. Little & Ives Co., service. When the roads began to crack under the printers and bookbinders, which has controlled Pearstrain and asked for an adequate return on their son's Magazine for some years. Mr. Little's gross estate was valued at \$649,507 and his net estate at

Mr. Little owned 1,068 shares of preferred stocks of IN CAPITAL BOOK-KEEPING. 29.120 shares of common stock, par value \$291,260. can accommon stock. Both stocks were pronounced worthless. The appraisal was based on the reports of the publishing company for the three years prior to Mr. Little's death, which occurred February 11, 1913. In 1919 the cost of producing the magazine was \$248,474, of which \$144.082 was the cost of the editorial work. The Upon the plaza the Government has erected a large \$144,082 was the cost of the editorial work. The sales amounted to \$118,845, and the loss for the year was \$44.631.

In 1911 the cost of production was reduced to \$207,056 and the editorial outlay was only \$113,152, with sales of \$143,925, resulting in a profit of \$1,333. The next year the cost of production dropped to \$139,-535 and the editorial cost was \$94,663, but the sales dropped to \$122,208, and with a heavy decrease in advertising receipts there was a loss of \$27,169.

#### TELEPHONE BOOKS, 855,000.

New York, November 18.—Distribution of the fall will continue until the 606,000 copies are placed in New York. The suburban directory, of which there are 152,000, is also being sent out, and this, together with the local directories sent outside the city, will bring the total number of telephone books up to 855,

The 952 pages of the local book hold the names of contains revised information concerning the city's ablic buildings, transportation facilities and points

of interest to visitors. has been established to handle a part of the increased

## **NEW ENGLAND TELEPHONES**

Boston, Mass., November 17.-For the nine month Straits, £144. Spot copper, £53 15s; futures £53 17s ended September 30 the New England Telephone 6d; electrolytic, £55 15s. Lead, £18 5s; Spelter, £25 Company earned a surplus of only \$45,000 above its 7 per cent. dividend requirements. As the last quarter of the year is usually the best, the surplus for MOST TERRIFIC ARTILLERY DUEL IN HISTORY. 1914 may reach \$100,000, as against \$150,000 in 1913. London, November 18.—British warships resurred the bombardment of German positions along the a margin to consider the present dividend rate as

> Last year the September quarter showed a gain of 8,147 in the number of stations.

The company has revised its advance tion work on which it calculated to spend \$3,500,00 this year. The retrenchment policy will be kept in for expansion in service.

#### AUCTION UNCLAIMED BAGGAGE

The Grand Trunk Railway Company will hold an auction sale of unclaimed baggage in Toronto tony since it was organized, and desired to be re- of C. M. Henderson and Company, 128 King street

> INCREASED ITS DIRECTORATE. Berlin, Ont., November 18 .- The Florida Color on Company, Limited, has increased the nur

### of its directors from five to seven.

BROCKVILLE CLOTHING FIRM Brockville, Ont., November 18 .- The Robert Craig ny, Limited, with a capital of \$40,000, has been med to carry on a business in men's hats, caps

#### PARIS WHEAT.

thing and furnishings of all kinds.

from Tuesday at 1.49%c.		100
OIL QUOTATIONS		const.
New York, November 18.—Standar	rd Oil st	ocks op
ened firm:-	Bid.	Asked
Ohio	172	175
National Trans	361/2	37 1/
Stand. Oll, N.Y	190	193
S. O., N.J	374	376
S. O., Calif	290	292
O K TA	440	0.00



SIR DANIEL M. McMILLAN. Great West Life Assurance Co.

## WORLD'S BIGGEST INLAND DRYDOGK

Holding Over 8,000,000 Gallons of Water, Can be Filled in Less Than 10 Minutes

#### COMMERCIAL POWER PLANT

he Machinery Will Be Operated By Compress Only Expense Lubricating Oil.

Keokuk, Ia., November 18.—The world's largest inland drydock has just been completed here for the use of the Mississippi and Ohio River boats. The pasin is but 1 per cent, smaller than that at the Brooklyn Navy Yard. It is 463 feet long 150 feet wide and 56 feet deep. It will hold over 8,000,000 gallons Pearson Company of a par value of \$10,680 and of water and can be filled in less than 10 minutes. It modate several boats at one time

Between the west wall of the basin and the lowashore of the river is a plaza, or fill, several acres in extent, upon which are erected the machine shop and machine shop and an office building for the War Department engineers in charge of this section of the river. There are also a creosoting plant, a tim ber shed, a saw mill, an engine house, a gene storehouse, a blacksmith shop, an ice house, a cold storage house and a storage plant. Railroad tracks run through nearly all of them.

All of the mahcinery will be operated by compres ed air power from hydro-electric generators, so that the only expense to the Government for power to operate the drydock is for lubricating oil for the gen-

edition of the telephone directory has begun, and plant that generates electricity from the water impower to industrial concerns as far away as St. belligerent warships. Messages between governments Louis. This company, in return for the privilege of and their representatives are excepted. building its dam across the river, built at its own 225,000 subscribers, a gain of 20,000 over the same edi-the drydock and lock which, upon completion; have been ceded to the United States.

#### INCREASING PAR VALUE OF STOCKS

St. Catharines, Ont., November 18.-The Maratho Tire and Rubber Company, Limited, of this city, has decided to reduce its capital stock by one-half, making it \$400,000. Unissued preference shares aggregating 4,000 of a par value of \$50 will be cancelled as will also 1,600 of the common stock, each possessing a par value of \$25. The par value of the preference shares is to be increased from \$50 to \$100 and the common shares from \$25 to \$100

#### TO CONFER ON RE-OPENING

ing Committee of Five will meet the Chicago Clearing House Committee to discuss re-opening of the Exchange and will report the bankers views to the governors monthly meeting this afternoon.

Which this company is carry on or to amalgam the parts of the city, some near the waterfront and others in extremely dry sections. These were gathgovernors monthly meeting this afternoon. Chicago, November 18.—The Stock Exchange Trad-

#### THE HIDE MARKET

New York, November 18 .- The market for c dry hides lacked new features yesterday. Tanners manifested little interest in the market, and no sale were reported. The tone continue firm, however, and there were no changes in prices. Previous quotations were repeated for wet and dry salted hides

Asked.

		40
a Guayra		274
uerto Cabello		271
aracas		271
aracaibo		27
uatemala	27	271
entral America		27
cuador	b	24
ogota	27	28
era Cruz		24
ampico		24
abasco	.41	24
uxpam		24
Dry Salted: Selected-		
elected, Payta		164
aracaibo		164
ernambuco		164
atamoras	V	164
Wet Salted:		alone
era Cruz	151/2	16
exico	17	174
antiago	15.	1000
lenfuegos	15	119:346
avana	15	
ity slaughtered spreads		21
ity native steers, selected 60 or over	20%	21
ty branded		184
ity bull	16	164
ity cow, all weights	18	19%
ountry slaughtered steers, 60 or over	1614	17
ountry slaughtered cow	16%	17
ountry slaughtered bull, 60 or over	16	161

New York November 18.—If the gross earnings of New York Dock for the year ended June 30 had not increased \$75,000, its operations would have resulted in a deficit as the total net income of the corporation for that period was less than \$75,000.

Of the \$75,000 increase in gross \$87,000 came from the dock department, while in the previous year the only gain was shown by the warehouse department. Excepts increased \$28,857, of white, \$28,800 was

Expenses increased \$33,567, of which \$29,600 was railway operated at a loss of \$38,0000 and bond in-terest increased \$24,633.

Working capital which two years ago was \$1,-246,534, has now decreased to \$63,623. During the past year the company incurred a floating debt of free and open market for cotton, and, though

for dividends, percentage earned on the preferred 000,000 cotton pool go through and is still work

	The state of the		4.50	Div.
	Gross.	(Sur. for	% on.	Pd.
	Earnings.	Dividends.	pfd.	%
905		\$506,397	5.06	2
908	2,130,980	762,911	7.63	3
907	1,967,960	606,769	6.06	4
908	1,839,063	507,664	5.08	- 41/2
909	2,650,855	452,692	4.53	4
910	1,716,825	510,971	5.11	4
911	1,759,389	262,457	2.62	31/2
912			1.45	1
913			.95	0
914			.73	0
No dividends h			derred :	since
ctober, 1911.				× -

#### WANT TO KNOW PROBABLE

EXTENT OF FOREIGN SELLING. New York, November 18.—The certainty of foreign REDUCED ITS EMPLOYES iquidation when the test of an open market is applied is undisputed, although the amount may be greater or less than various observers have predicted. Individual, as well as official, arrangements are being Company during the past year has reduced the num considered to take care of this liquidation.

One prominent house which was concerned in the the recession in business. bringing out of three important stock issues within at about 65 per cent, of the high water m the past year or so is reported to have sent represen- was attained in 1913. tatives to England and France to try and estimate the amount of these securities held there and what the company is making price concessions propertien is likely to come upon the market when new business. The price cutting has not assumed a the exchange is re-opened.

This information is sought with the idea of forming out the electrical manufacturing trad a pool among interests well disposed toward these stocks to take them over at a fair price: The negotia tions, it is understood, have not yet reached the stage where the amount to be absorbed or the price at which it will be taken are fixed.

The only tangible development is that this parti-cular firm is taking steps to fook after its own position in these securities and at the same time to protect the interests of its foreign clients as far as

#### CHILI BARS CODE BY WIRE.

The Western Union Telegraph Company announces that the Chilian Government has prohibited the activation of the control of the 

LOS ANGELES EXCHANGE TO OPEN DEC. 7th. will open December 7th for unrestricted trading

### TEXAS CO. DIVIDEND.

New York, November 18.—The Texas Company declared its regular quarterly dividend of \$2.50 a share, payable December 31st.

## ATMOSPHERIC CONDITIONS HAVE

LINOTYPE DIVIDEND.

Charles J. Quinn, city sealer of weights and measures of Buffalo, with R. R. Drake, the New York, November 18—Merganthaler Linotype Company declared its regular quarterly dividend of City representative of the Washburn-Crosby Company declared its regular quarterly dividend of 2 per pany, has been making tests to determine how great sions of section 44 of The Companies Act cent., both payable December 31st to stock of record, variations in net weight are brought about in flour ter into any arrangement for sl
through modified moisture due to atmospheric about in flour of interests, co-operation, join through modified moisture, due to atmospheric absoprtion, and has proved that flour packed and marked correctly as to weight will not long remain of the carry on or engage which this company

after being in the stores for six er company or corporation with wi

placed in the stores. The heaviest came from near the river, while the lightest came from a dry section. The Brooks law acros the line provides that the such manner as may from time to time weight of each bag of flour must be marked on the ed; (k) To distribute among the share

#### FOREIGN EXCHANGE. New York, November 18.—Foreign exchange market

opened easy with demand sterling unchanged. Sterling-Cables 4.88%; demand 4.87%. Francs-Cables 5.1314: demand 5.1414. Marks—Cables 8.6%; demand 8.6%. Guilders—Cables 40%; demand 40%.

C. AND O. COAL TRANSPORTATION. New York, November, 18.—Chesapeake and Ohio Lines in September transported 2,006,291 tons coal.

642,084 tons respectively for same periods in 1913. New York, November 18.—State Banks are paying in their reserves at the Federal Reserve Bank, Sev-

## eral counterfeit notes were found amongst the con-

New York, November 18.—Rock Island bonds de-posited Tuesday \$1,158,000, making total to date \$43,-576,000, which with the \$7,600,000 deposited in Holland

Baltimore and Ohio—October gross \$7,355,394; de-crease \$1,530,357. Net \$1,958,081; decrease \$3,945,895. Four months gross, \$32,555,090; decrease \$3,944,895. Net, \$9,621,498; decrease \$1,982,944.

Secretary McAdoo Insistant That Plan to Raise \$135,000,000 Should Go Through

## WANTS BANKS TO SUBSCRIBE

New York, November 18.—Though the Cor hange opening in orderly manner has provi Federal Reserve System now has a brave start, The following table shows gross earnings, surplus retary McAdoo is insistent that the plan for a \$135, for dividends, percentage earned on the preferred for ten on subscriptions to the \$85,000,000 he has been en deavoring to secure from banks outside of New York. Not all the other members of the Federal Res ard share Mr. McAdoo's enthusiasm for the pool

but he is making the matter a personal issue, and it is possible that other members may continue yield to his judgment other than have a break board at the institution of the new syst The secretary denied that the \$135,000,00 pool plan had collapsed. Continuing, he said:

required subscriptions are almost comp expected the definite announce within the next few days."

The Secretary added that, notwith great improvement in the business situation, hi

sociates on the Federal Reserve Board, as well as he were as firmly convinced now as they were at outset that the creation of a cotton loan fund be of great benefit to the entire country

FULLY FIFTEEN THOUSAND

New York, November 18.—The General Electric ber of its employes from 60,000 to 45,000 owing f

On account of the lower rate serious aspect as yet, but is quite general thr

#### PUBLIC NOTICE

"MacKeen Company, Limited."

PUBLIC NOTICE is hereby given that First Part of chapter 79 of the Revised S Canada, 1996, known as "The Companies ters patent have been issued under the Secretary of State of Canada, bearing day of November, 1914, incorporating RumacKeen, Manager, Howard Salter Ross Real Angers, barristers, and Olive Dais Florence Salmon, stensor Montreal, in the Provi business of the cor maintain and operate any

npany or po for the purposes of the coup shares, bonds or debent up shares, bonds or debentures for the payment either in whole or in part of any property, real or personal, rights, claims, privileges, concessions, or other advantages which the company may lawfully acquire, and also to issue such fully paid shares, bonds of other securities in payment, part payment or exchange for the shares, bonds, debentures or other securities of any other company doing a business similar in whole or in part or incidental to the business of the company; (f) To purchase, acquire, hold and own the capital stock, bonds or other securities of any other company, corporation or individual carry. may have business relations and An examination of them showed that some were lighter and others were heavier than when they were placed in the stores. The heaviest came from near company may approve and to guarantee the styler skylle the light of the skyller skyller than the skyller skyller than the skyller skyller than the skyller skylle company in kind any property or assets pany, and in particular any shares, deben curities of any other company or comp may have purchased or taken over eith or in part the property, assets or liabilic company; (1) To amalgamate with any company; (1) To amalgamate with any pany or companies whose objects are o jects similar to those of this company, sale or purchase (for shares or otherwis dertaking, subject to the liabilities of this other company as aforesaid, or by partnersh other manner; (m) To, sell, lease, exchawise dispose of in whole or in part trights or undertaking of the company f sideration as may be agreed upon, and for shares, debentures or securities of an pany having objects altogether or in pa In three months to September 30th, 5,913,603 tons pany having objects altogether or in those of the company; (n) To do a above things either as principals. Contractors or otherwise, and either

w York, November 18.—State Banks are paying of reserves at the Federal Reserve Bank. Sevounterfeit notes were found amongst the consents.

ROCK ISLAND DEFOSITS.

York, November 18.—Rock Island bonds ded Tuesday \$1,58,000, making total to date \$43,000, which with the \$7,600,000 deposited in Holland the total bonds deposited with the committee \$1,000.

Dated at the office of the Secretary of State
Canada, this thirteenth day of November, 1914.

THOMAS MULVEY.

Under-Secretary of State.

Optimists Expect a Recovery in This Industry in the Near Future---

One of these, a prominent operator in the Lower Lawrence, said to The Journal of Commerce, not against the first trouble is not so much in this areas in next year. We have not begun to have troubles which may easily come upon us in the troubles which may easily come upon us in the sent of further tightness and failures. However, The trade in dreased poultry continues fairly account of further tightness and failures.

British market for spruce most profitable maintained a second spruce most profitable

nd flour to the other side, which have prece The usual rush of lumber shipnts before the close of navigation has been prac-Exports have been going out mainly from the ne Provinces, until now there are practically

St. John from Maine, and which are sold to English

ments of lumber across the Atlantic, trade is for kin burned and retort. Pitch is maintained at and retort. The W. C. Edwards mill is the 4.00, though the business is light, as is usual at

ealy one operating in the Ottawa Valley.

A fair local demand is all that tends to make the present conditions good, but the future, according to some manufacturers, is due to hold out good trade. The cut in the Ottawa Valley camps, as in all other parts of the country, is likely to be very seriously curts of the country, is likely to be very seriously cur-ed. Only the lumbermen who have ample money

rket is quiet, with best grades firm. Inferior des easy. Country markets in New York State ain very quiet. There is no new feature to the

the quotations below are between dealers in the for electrolytic. ork market, and an advance is usually ob-

Nominal. Old olds, 7 to 8.

Germans, 1914—38 to 40. Pacifics, 1914—Prime to choice, 13 to 14; medium

1913-9 to 11. Old olds, 7 to 8. emian, 1914-39 to 44.

OTTON EXCHANGE SEATS
ARE ON THE UP GRADE. and exports.

York, November 18.— S. B. Chapin and Co.

#### COTTON MARKET QUIET.

NEW YORK COTTON 11 A.M.

New York, November 18.—The Cotton Market was and steady with less pressure on the leading opposed 6,90, off 9, but there were offerings in this option than at any time yes—telept some good buying under the market.

New York November 18.—Cotton: Dec. old 6,87, off Nuts, square, all sizes, 4½ per lb. off.

Nuts, hexagon, all sizes, 4½ per lb. off.

Nuts, hexagon, all sizes, 4½ per lb. off.

Nuts, hexagon, all sizes, 4½ per lb. off.

Stridently sellers are more cautious and broten some good buying under the market. report some good buying under the market, CURB QUOTATIONS.

Shall buying under the market, Curb market steady with the control of the curb market steady with the curb mar

#### THE COTTON FUND.

hington, November 18.—Subscriptions receive as \$100,000,000 to the cotton fund are almounce sg \$100,000,000 to the cotton fund are announced retary McAdoo. These complete subscriptions is "A" certificates, Kuhn, Loeb and Company, iled \$2,000,000, and Bernard Baruch \$1,000,000, any McAdoo, in announcing the success of the suic: "To such extent as banks in Southern subscribe to class "B" certificates, the \$100,000,—liked from class "B" certificates, the \$100,000,—liked from class "A" certificates will be available of loans on cotton at Carlos. loans on cotton at 6 cents a pound."

LIVERPOOL COTTON. November 18.-At 3.18 p.m. May-June

at 4.08d; and at 3.22 p.m. at 4.07d.

conomical at the present time for the value of economical at the present time for the value of economic conditions may be in the event of a drawn-out conflict.

The trade in beans is rather quiet owing to the fact that buyers in most carea have filled their wants of the present. The atone of the market is steady that the price will decline in the near future.

tive, there being a good demand for all lines, and as the meantime operators and dealers are find-

the British market for spruce most promission applies only to such shipments as are to get up.

Thirkeys, per lb. 16c to 18c only maintained the great of the United promise great to the United promise great the great 

mand is fair and sales of car lots of Green Mountains were made at 62%c per bag, ex-track, and in a tob-Campbellford, Ont. November 17.—There were 657

Tubing, seamless, base, lb. . . . . . 0.25

Tubing, iron pipe, size 1 in. base, per lb. . . 0.25

boxes of white offered. All sold 1415-16c. Board ad-

#### NAVAL STORE MARKET

New York, November 18.—The sentiment in the lo-Local prospects in the Maritime Provinces are very the Board of Trade, reported a firm market; with a the Board of Trade, reported a firm market, with a good business at the basis of 45 cents, suggesting that the independent selfting was closing ifs force.

Locally there was more disposition to take hold of Gelvanized Sheets (Corrugated):

In Ottawa, on account of continued poor water consitions and the lack of facilities for getting large adoptions of lumber across the Atlantic trade to the standard of the sta

The following were the prices of rosing in the yard:

In ported pig, per 100 lbs.

4.90

Gury their camps through the winter are attempt

5 to send the usual number of loggers into the

6. \$2.80 to \$4.05; B, \$4.05 to \$4.50; F, \$3.90 to \$4.55; C tut sheets, 2½ lbs., sq. ft.

7. 50

6. 75

6. 50 The following were the prices of rosine in the ward

### THE COPPER MARKET.

New York, November 18.—The copper market shows

A large agency reports that the demand both for foreign and demestic is strong. Exports are chiefes, 1914—Prime to choice, 27 to 29; medium to by to France and England, steamship companies be-

LIVERPOOL 2 P.M.

were American. Market quiet, May-June 4.11d; JulyNo. 2 and larger Aug 4 1816d.

LIVERPOOL SALES.

Liverpool—Cotton sales 500 bales for speculation and exports.

Liverpool—Cotton sales 500 bales for speculation Sharp No. 2 and larger, per 25 lb. box 1.50 Sharp No. 2 and larger, per 25 lb. box 1.50

LIVERPOOL GRAIN. Tork, November 18.— S. B. Chapin and Co. Durchased a Cotton Exchange seat for \$3,500 Liverpool, November 18.—Wheat opened up 1/4 from the member of Dick Brothers and Company. This Tuesday's opening. Dec. 9s 8d. Corn opened up 1/4 Tuesday's opening. Dec. 5s 7d; Jan. 5s 74/4 d. Liverpool, November 18.—Wheat opened up 14, from Carriage Bolts, \$1 (list) % and smaller 65 and

NEW YORK COTTON 11 A.M.

tractional advances in general list.	Bid.	Asked.
American Marconi	*214	21/2
Brit Amn. Tob.	15	15%
Can. Copper	%	11/4
Goldfield	1	11%
Green Canaries	23	27
Innes and Losehlin fives	991/2	101
Keily Springfield	52	55
TRE LICAUS NAV	68	72
2nd Prefd	85	95
Dehigh Valley Coal Sales	140	155
Manhattan Transit	7-16	9-16
Maxwell Motors	14	14%
1st Prefd	48	45
2nd Prefd	17	19
Minds Clamburge L	9.	61 91/

donlides Cold Storage were very small, owing to the fact that a number of the small towns throughout the country as after of small towns throughout the small towns of business throughout the small towns throug

mber market de caler smile. The optimists and the place of the season. There was some sake the dealer and the cale smile of the season. There was some sake the cale and mise of a few small lot place of the season. There was some supplied that the form, ever the cable and mise of a few small lot products are fully expecting conditions to take a from, over the cable and mise of a few small lot products are fully expecting conditions to take a from, over the cable and mise of a few small lot products are fully expecting conditions to take a from, over the cable and mise of a few small lot products are fully expecting conditions to take a from, over the cable and mise of a few small lot products are fully expecting conditions to take a from, over the cable and mise of the sation of the form, over the cable and mise of a few small lot products are fully expecting conditions to take a from, over the cable and mise of a few small lot products are fully expecting conditions to take a from, over the cable and mise of the form, over the cable and mise of the form, over the cable and mise of the form, over the total for the year shows a tone of \$1,045.

The small power of the cable and mise of a few small lot products are fully expecting conditions. The carries in the spring of the capture is a form of the various important the capture of the ca

The following table shows the prevailing metal

prices in the local market.	1 10
Ingot, 99 p.c. pure, Ib	0.22
Pattern, lb	
Antimony, per lb	16.00
Casting ingot, per 100 lbs	13.25
Lengths, round bars, 1/2-2in. per 100 lbs	
Plain sheets, 14 oz. 14x48 ins. 14x60 ins. per 100	
lbs	
Brace:	

Spring sheets up to 20 gauge, per lb. . . . . 0.26 Rods base 1/2 in. to 1 in. round, per lb. . . . . 0.22 Tubing, seamless, base, lb. ..... 0.25

on bar, per 100 lbs. ..... 2.05 Forged iron, per 100 lbs. . . . . . . . . . . . . . . 2.30 Refined iron, per 100 lbs. ..... 2.40 Horseshoe fron, per 100 lbs. . . . . . . . . . 2.40 10 to 12 gauge ... 2.50 2.55 18 to 20 gauge ..... 2.45 2.45

Just than cost

B. W. Gauge, 22-24 ..... 3.85 Time Domestic (trail), per 100 lbs, 4.90
Imported pig, per 100 lbs. 4.90
Cut sheets, 2½ lbs, sq. ft. 7.50

Skritsh Columbia operators claim that present skis will be sold at a profit in the near future. An Savannah, November 18.—Turpentine firm. 45c. Savannah is skis will be sold at a profit in the near future. An Savannah, November 18.—Turpentine firm. 45c. Savannah firm. 45c. Savanna Galvanized Barbed Wire .....

Poultry Netting .... 6.70 Wire nails, small lots, base ...... 2.25 ecided strength and sales are being made at 124c Cut Nails, base .... 2.50 Horse Shoe Nails: Iron horse shoes, light, medium and heavy. Liverpool (2 p.m.)—Sales 8,000 bales, of which 7,700

Liverpool (2 p.m.)—Sales 8,000 bales, of which 7,700

Steel Shoes, 1 to 6: No. 1 and smaller .... 4.60

> Sharp No. 1 and smaller, per 25 lb. box. . . . . 1.75 Bolts and Nuts: 10 per cent.

Carriage Bolts, 7-16 up, 52 ½ & 12 per cent. Maheine Bolts, % dia. 35 & 10 p.c.

	<ul><li>(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)</li></ul>		- 720
	BI	ack. G	alvanized
1	% and % inch	\$2.16	\$3.00
	14 inch	2.50	3.51
with	% inch	3.05	4.20
ked.	1 inch	4.51	6.21
21/2	1% inch	6.10	8.40
15/1/2	1% inch	7.29	10.04
11/2	2 inch	9.81	13.54
1%	24 inch	15.80	21.65
27	3 inch	20.66	28.31
11	31/2 inch	24.84	
55	5 inch	29.43	
2	Lapwelded. B1	ack. Ga	Ivanized.
5	2% inch	16.38	22.23
į,	3 inch		
-16			
41%	4 loch		
5	4% inch	54000000000000000000000000000000000000	20000-0710-1920
9	5 inch		
214			
33657			BEST 12 - 11 - 11 - 11 - 11 - 11 - 11 - 11

ottawa Nevember 18 — The following telegrams have been received by the fruit branch. Department of Asriciuture, regarding the apple market:

Calgary—Two cars of Ontario spies in Calgary sold at 34.50 to \$5 for Nos. I and 2. There were only three

Annapolis Va

shipments light Greening and one and two ar

taken nearly all are calls

fair with prices lower, middling s 110, 100 easler May-June 117; July-Aug., 1734 Oct. Nov., about 25000 tors, as already reported. At 12.30 p.m. - Market was must Satreceipts, 7,296 bales, including 6,265 Asserts as soon halos. Falls. Montana, bas p fabricated structural a Spot prices at 1245 p.m., Americana a state fair, fair, fair, good middling 4,754, middline 1554 pew furnish about 1666 to middling, 3,79; good ordinary, 2,166, and a spot pew furnish about 1666 to fair.

New York, November 1: Cotton and weak Doc, old, 6.90, off 2, Pela, new 7 to Man have well and other for 200 tone of steel shapes for the off 7; May, new, 7.61, off 6.

Montgomery, Ala., November 48 Maketha bunkers adopted a resolution declarate annual and would bluow bis lasts

least one-half. The resolution pledied the every means a diversification of the southern crops.

Pennsylvania R. R. Places Supplementary Contract for 3500 tons Standard Section Rails

#### 25,000 TONS FOR SHIPMENT

Export Orders Are Still Pending and There is Posto the United States.

road is understood to have placed supplementary contracts for 3,500 tons of standard section rails with

bars to be free from seams. The berstood to have been in the neigheats per pound, which is conerally

shops are in receipt of a number oders for manufacturing plant exten mere al buildings. The Public Ser-

fabricated structural steel for racks and frames with

450 tons of fubricated chapes for the dormitary Al

The New York Post River calling for about the

ing of cotton in 1915, and seemed person will enter New York, November 1% Dering the first hour into agreement to reduce the 1% cotton acreage at cotton was under pressure with hedge nelling going. on freely. Liverpool reported hedge selling and some tle buying power. After it of are ad 7.57 was noted and track relied

## PULP & PAPER

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THOROUGHLY COVERS THE MOST RAPIDLY EXPAND-ING INDUSTRY IN CANADA AT THE PRESENT TIME, viz.: THE PULP AND PAPER INDUSTRY. NEW PRO-CESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. REPORTS FROM THE LEADING PULP AND PAPER MARKETS OF THE WORLD

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staten C. Gili

that the The A the State given no to Norw Sea sho the Strai be given

reversed warns all Chicago pin, who cago Herr Keeley, to out of th been an'c ners.

Mr. Cha

WEATHER:

AIR AND COLD.

Vol. XXIX, No. 166

THE MOLSONS

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DOMINION SAVINGS BUILDING LONDON, CANADA

CHRISTMAS TOBACC

For the Second Contingent

MONTREAL PRESS AN

ADVERTISING CLUB

of Position-Gen. Von Hendenburg Pour-

Petrograd, November 19.—The following general

of the situation in the east was given by t

The lack of definite news indicates that the Ru

armies are marching to take strong strategic p as for the great battle that is developing in Po

Il be able to select the ground on which to figl

The Russian pursuit of the Kaiser's forces

mas were reinforced by new corps drawn fro

French front they turned back the Russian car

The latter retired on a previously determine

aral Von Hindenburg is steadily pouring

ops into the region between the Vistula and th

e Rivers. These have greatly strengthene Germans' advance lines. Though these wer

ked on Monday they have now advanced again

The Russian advance-guards have withdrawn u

be Vistula a short distance. The Germans are als

hening the other end of their line aroun

sian infantry has now occupied.

retreat was pushed to within a couple

hes of the German fortresses but when the Ger

nans being attackers.

line which the Ru

yca and Orloff

ory. The advantage lies with Russians w

ing Troops in Steadily

FOR BIG BATTLE IMPENDI

NUSSIANS TAKING POSITIONS

ittee of the Montreal Press

atter how small, are earne

ent to provide every member at least one package of toba-

of other goods, or cheques er things, as the Committee

of tobacco) should be

Southam, Chairman, 63 (Telephone: Main 81

Ralph W. Ashcroft,

has been appointed a Special C subscriptions for the purchase mas Tobacco for the Second Ca

BAN

....\$1,000,0

NATHANIEL MI

230.0

# NEWS OF WORLD

David Lloyd-George Outlines Scheme for Raising Necessary Funds for Prosecution of the War

#### LOAN A SUCCESS

nding Investors Stand For Hours Outside of Ban of England Waiting For Prospectus of Los Canadians Are Ready For Front, Says British Officer.

David Lloyd George, Chancellor of the Exchequer in the House of Commons yesterday, estimated that the cost of one year of the war for this country would be £450,000,000 (\$2,250,000,000), the largest amount England has ever spent on a war and more than twice what was spent in the conflict with South Africa during four years. To pay this enormous bill the Government had decided to raise a loan of £ 350 -000,000 (\$1,750,0000,000), which would be issued at 95. bear interest at the rate of 3 1/2 per cent., and be redeemable at par March 1, 1928.

The Chancellor proposed, and the House unani-mously supported him, that the income-tax should be doubled, but only collected on one-third of the income this year; that an extra halfpenny (one cent) higher in proportion than that of any other country will not warrant the expenditure. in the world, as the pay and cost of the army and navy were greater; there were separate allowances to other million were in the course of enlistment.

be a big success. For hours last evening a crowd of ings as well. although it was uncertain until the last moment prise and co-operative development, we for the Stock Exchange was closed, instructions were being given in practically every stock broker's office would be altered. es to be obtained for circulation to clients immediately when the banks open to-day.

seas dominions in sending their best blood to the contributed so much to the development of our rural front for the defence of the Empire, has been most districts and brought the consumer and producer in keenly appreciated and greatly commented on." These close relationship. Nor is there any comparison were the words of Sir Richard McBride last night between the wage of the European tram employe when interviewed while in Ottawa on his way home from England.

me, referred especially to the splendid appearance and qualities of the Canadian soldiers," said British Columbla's Premier. "Canadians, however, cannot pos-sibly appreciate too much the seriousness of the pre-sibly appreciate too much the seriousness of the present great struggie, he continued. West paid any body of training workers in Europe realize that this is a struggle of life and death for is very much less than the rate paid in this Canada as well as for Britain, and we must not hesitate to throw our whole strength into the cause. Sir Richard stated that he had conferred with the Admiralty and with the British Government in regard to the matter of Pacific Coast defences declared, however, that the main object of his trip to England had been in connection with British C: umbia's financial affairs.

Sir Richard left for Toronto last night.

"Not only do the troops of the first Canadian con tingent look like regulars, but they are like regulars and are absolutely ready for the front," was the statement made at the Windsor yesterday by Col J C. Gilbert, of one of the British line regiments. After seeing fighting at Mons, at the Alsne and at the different engagements during the first six weeks of the now in Canada on a special mission. the nature of which he cannot divulge. He declared that Canada should be proud of her troops, as he had never seen a finer body of men, either in the British, French or German armies. The colonel spent time in Germany a few years ago.

Recruiting for the second Canadian contingent, as far as the infantry is concerned, is now practically completed, but volunteers will continue to be accepted to provide for reinforcements. The artillery for the contingent are not yet all enlisted.

As the result of the request made by the German Chandler Hale, who has just returned from Vienna gular series of the Experimental Farm Bulletins. This the British Isles and report on the treatment accorded treats exhaustively of the subject of ventilation.

German and Austrian prisoners of war. On their During the past ten years or more much experireturn to London Mr. Hale and Chandler Anderson mental work has been carried on at the Experimental who accompanied Mr. Hale on a trip of inspection Farm in Farm Building Ventilation, and the results

the State Department that the British Admiralty has The Rutherford system of ventilation reversed for ships outward bound. The Admiralty warns all shipmasters that deviation from the directeven a few miles may drive a ship straight into a mine field with fatal consequences.

### PUBLISHERS HAVE DISPUTE.

Chicago. Ill., November 18.—William Wallace Cha-pin, who in May last became publisher of the Chi-cago Herald, on a working arrangement with James turned. Keeley, formerly editor of the Chicago Tribune, is out of the Rerald, following what is said to hypebeen an entitudinative disagreement between the partners.

Mr. Chapin said that he had formed no plans for the future, pending a settlement of the matters in controversy regarding the Herald.

### NOTES ON PUBLIC UTILITIES ! U | A

Street railways on this continent are in every wa; uperior to those of Europe, according to the repor f the American Federation of Labor Commis icipal Ownership of Street Railways in Europe. Municipal Ownership of Street Railways on Europe.

The members of the Commission were William D. Difficulty in Securing Information Mahon, President of the Amalgamated Association of Street and Electric Railway Employes of America, and L. D. Bland. Their investigations covered Germany France, Switzerland, Italy, England, and Scotland The main points of their report follows: "The tram systems of Europe are not to be compared with the street railway systems of the United States. Through out continental Europe and the United Kingdom, most thickly populated centres, the street railway service is inferior to ours in many re-

In the continental cities the track mileage is small compared with the United States. This con-Cheap fares on the zone system prove dear fares to the worker if he has to ride any considerable distance or take intersecting lines, for each zone enlive close to the workshop mill and factory. rare to find a European worker who can afford to this year; that an extra nairpenny (one cent) per half-pint should be levied on beer and an extra threepence (6 cents) per pound on tea. He explained as is frequently the case here. The rate of fare for that the expenditure on the British troops would be long distance makes it prohibitive and the wage

Thus the zone fare system contributes to the men and their families, and pensions were on a tion and compels the workers to live in the most unlarger scale. Already 2,000,000 were serving, and an- inviting districts. It retards suburban development and adds to the rents of the workers who not only have to suffer the inconvenience of small living quar Already it is evident that the British war loan will ters, but are denied sunlight and sanitary surround-And right here we desire to comintending investors waited at the Bank of England in ment that with all the claim for legislative enactthe hope of securing early copies of the prospectus, ments helpful to the workers municipal utility enterwhether its issue would not be deferred until to-day. living standards of the workers of Europe, tram as No encouragement was given them to wait, but their well as others, so far below the average of the work patience was at last rewarded, the documents being ers of America that no comparison is possible. The out with exemplary promptitude soon after rapidity with which the workers of Europe were the Chancellor of the Exchequer had made his state- grasping the truth that their efforts must be concenthent in the House of Commons. Then, although trated in the economic field through their trades

"None of the European systems has a night car service such as we have in our big cities. Everywhere in Great Britain the action of the over- have they an interurban electric service, that has viewpoint of the purchasing power of a dollar it has "His Majesty King George, in conversation with been estimated that the cost of living in various parts wage paid any body of tramway workers in Europe country in the same occupation, and we found this to be the fact both in private and municipal systems."

### MILK AND BUTTER PRODUCTION.

Report No. 6 of the Canadian Record of Perform arree for pure bred dairy cattle has recently been ssued by the Live Stock Branch of the Dominion Department of Agriculture. This report covers the perod from March 31st, 1913, to March 31st, 1914, and inudes the records of production of milk and butter fat of 120 Ayrshire, 165 Holstein, 30 Jersey, 9 Shorthorn, 2 French-Canadian and 2 Guernsey cows, as well as the names and progeny of several Ayrshire, Holstein and Jersey bulls that have qualified, by reason of production of their offspring, for registration. In an appendix to the report will be found th records of a number of cows, which produced sufficient milk and fat to qualify for registration, but failed to freshen within fifteen months after the com mencement of the test. The rules and regulations governing the Record of Performance tests and the standards for registration for the various breeds of dairy cattle are also given. Copies of this report may be had on application to the Publications Branch Department of Agriculture, Ottawa.

#### VENTILATION OF FARM BUILDINGS.

Ventilation of Farm Buildings is the title of recent bulletin prepared by Mr. J. H. Grisdale, B.Agr. Director of Dominion Experimental Farms, and Mr. E. S. Archibald, B.A., B.S.A., Dominion Animal Husand Austrian governments to the United States, bandman, and issued as Bulletin Number 78 of the reand Berlin, will visit every concentration camp in is an illustrated publication of thirty-two pages and

gh the German concentration camps, indicated of these experiments are clearly outlined, and from that the Germans were treating the British well, but them, recommendations are set forth, and these only that there was a bitter feeling in Germany and Austria against the alleged harshness displayed toward under every likely condition or handicap. The bulle-tin is divided into three parts: Part 1 is entitled Ventilating the Cow Barn; Part 2, Ventilating the Horse rican consul-general at London has cabled Barn, and Part 3, Ventilating the Piggery.

given notice that ships of all countries bound inward fully described and illustrated in this bulletin, is to Norway, Denmark, Holland, and ports in the Baltic now in operation in the barns and stables on all Exe that ships of all countries bound inward fully described and illustrated in this bulletin, is dum, recall, liquor question, woman suffrage, and to Noway, benmark, Holland, and ports in the Battle now an operation in the barns and stations on all Ex-sea should go by way of the English Channel and the Straits of Dover. There, sailing directions would be given them up the coast to Farn Island and pos-sibly to the Lindesnes lighthouse. The directions are ouse. The directions are Branch, Department of Agriculture, Ottawa.

### FARREL WORKS RESUME OPERATIONS.

Sharon, Pa., November 18.—Several departments of the Parrel Works of the American Steel and Wire Company have resumed operations after a few days' shut down. The wire drawers who quit work

SHORTAGE OF LABOR New York, November 18.—Wm. Jack and Company, iron and steel merchants, of Glasgow, say that the returns showing employment in Great Britain con-

From Canadian Capital Presents Strong Contrast

### GOVERNMENT BOOK STORE

pies a Large Building and Turns Out ublications Centerning all Government Activities in Foular Form.

Business men in Canada have frequentaly comtributes to density of traffic and profitable operation.

The same is true of the United Kindom, whose total nished by our Federal Government. In some cases it street raffway trackage is about 3,600 miles, as is easier to get information regarding Canada through against 40,470 miles operated in the United States. the United States Government bureau than it is from our own authorities at Ottawa. A suggestion has been made that the Canadian Government follow the distance or take intersecting lines, for each zone en-tered means an additional fare and there are no lead of the United States authorities and establish ling turkey. transfers on European systems. Zone fares and a Government Book Store. The following story deals inadequate wages force the workers of Europe to with the United States Book Store, giving some of It is the services rendered by this institution and the great benefit which it confers on the public:-The Government of the United States of America

in addition to its other almost innumerable belonglings in Washington, D.C., has a Book Store, and a big one, filling the 7-story building on H Street near North Capitol Street, known as the Annex to the Government Printing Office, and overflowing into several stories of the old Printing Office building T. Herrick. fronting on North Capitol.

It is not a General Book Store, as it sells the publiations of only one publisher. That publisher, how- bullets for Europe with Western Cartridge Co. at ever, happens to be the largest of all publishers and Alton, Ill., Uutlamte destination is not known the one whose output is the most varied in character and the most practical in use.

Of course this publisher is the Government itself. egislative, executive, financial, postal, military, and sylvania Rallroad and the Philadelphia & Reading. n most cases on a larger scale here than elsewhere, ccientific investigation and in presenting the results of C. F. Hovey & Co., of Boston. such investigation in popular printed form for the instruction and practical use of all the people.

untries, and an immense mail, domestic and foreign. presidency. omes daily to the Superintendent of Documents, who the manager of the Book Store.

Though the business of the Government Book Store mostly a mail order husiness, many buyers and or company's backers threatened to liquidate comnighties are daily received at the Office of the Supportintendent of Documents, on the 6th floor of the Annex building, and are always welcome. The mail order business is facilitated by the issue

Price Lists for gratuitous distribution. It may be f Price Lists for gratuitous distribution. It may be tated, in passing, that these Price Lists are the large that these Price Lists are the only publications that are supplied free by the Superintendent of Documents. His is a sales office, and ous nations in the European conflict." is rules are strictly enforced. About 60 different price lists have been issued,

About so different prices, and general information as to a particular class of public documents. A 000,000 gold has been received in last three months, sary. cuments, is not practicable. It would fill a book Social solution of Webster's Dictionary, and Dr. Karl Helfferich, director in Deutsche Bank,

mests are published under the following numbers

- und titles: 10. Laws of the United States.
- 15. Publications of the Geological Survey 16. Farmers' Bulletins and Yearbooks of Agricul-
- 18. Engineering: Mechanics 19. Army and Navy Publications.
- 20. Public Lands of the United States 21. Fishes and Fishery Industries
- 24. North American Indians.
- 25. Transportation (not including publications he Interstate Commerce Commission
- 28. Finance. 31. Education
- 32. Noncontiguous Territory, except Alaska an-Canal Zone 33. Labor Questio
- 35. Geography and Explorations 36. United States Go
- 38. Animal Industry
- 40. Chemistry Bureau Publications. 41. Insects.
- 44. Plant Life
- 45 Public Roads
- 46. Soils Bureau Studies. 47 Crop Statistics
- 49. Congressional Proceedings.
- 50. American History. 51. Health and Hygiene.
- 53. Maps. 54. Miscellaneous: Immigration, initiative, referen-
- many other subjects.
- 55. National Museum Publications
- 56. Smithsonian Institution Reports. 57. Astronomical Papers.
- 58. Mines and Mining 59. Interstate Commerce Commission Publications.
- 60. Alaska Territory.
- 61. Panaria Canal and the Canal Zone.
- additions and new lists are constantly in course of and by their personal authors.

from a historical standpoint, by no means so important as some other functions of the Superintendent ernment departments, and this is a work which is to supply free copies and it is useless to ask him

entroversy resarding the Heraid.

RAIL MILL ON DOUBLE TIME.

Birmingham, Ala., November 13.—The Tennesses of an International and Iron Company has ordered the resumption one week, starting next Monday. Purifier operations on that acale depend on orders received in the son that acale depend on orders received in the company has on that acale depend on orders received in the matters in three to more week. The Court of David Lamar who is pay lotted in the matters of the matters in the effice made no profision for a figurary. But it did make provision for augustions at once arose. What shall be done with these documents of the publishing effices for cataloguing. The questions at once arose. What shall be done with these documents of the publishing effices for cataloguing? Shall they not be treated way of preceding six months, about manner. The decision was made to preserved in the cataloguing? Shall they are required by law to turn as well probably be broughly to trial sext week.

In the Tombs prison on the second indictment charging has not the probably be broughly to trial sext week.

In the Camar will probably be broughly to trial sext week.

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In the Camar Britation of the wind, now numbers about 120,000 as "designated depositories," and also sends them documents of current interest during the month. He documents of current interest during the month. He appropriate the efficie made no profision for a supplying the documents of the trial sext with the publishing efficies for cataloguing. The questions at once are thousand other library supplying the documents of current interest during the month. He appropriate the comments of current interest during the commen

## GLEANED FROM MANY SOURCES

As a result of the European war, toy factories

The Northern Pacific Railroad has bought the Gil ore & Pittsburgh Railroad.

Of Russian soldiers wounded in early battles about 65 p.c. are returning to ranks. Three Chicago Board of Trade mosen sold for \$2,000 net to buyer.

The India House, a club organized for the cultivaon and perpetupation of American foreign trading raditions, was opened in New York.

The American White Cross Society was founded i New York. The members are unemployed ex-soldiers and sailors.

An initial shipment of 2,000 barrels of Japanes flour was received at Tacoma. It is very poor quality, and not expected to compete with American flour. Ostriches, weighing 50 pounds each, are being of-

fered for sale in Chicago, as a rival of the Thanksgiv-

Dr. Anna Howard Shaw, of New York, was re-elted president of the National Woman Suffrage As sociation, in convention at Nashville.

Edward A. Faust, a son-in-law of the late Adolph William G. Sharp will present his credientals a

nbassador to France on Dec. 1, succeeding Myron Contract has been placed for \$4,000,000 worth of

Citizens of Pennsylvania and New Jersey will file protests with the Interstate Commerce Commission The Government publications not only report the against the increase in fares announced by the Penn-

A gift of \$25,000 for the study of cancer at Harvard but it is also true that this Government has engaged and other public bequests totalling \$177,000 are made more extensively than any other Government in in the will of the late William Endicott, of the firm

The value of these publications has become known January 4, after a trip to France and Spain, informed into only throughout this country but throughout all his friends he is willing to be a candidate for the

> Auto Car Co. denies that order for \$600,000 motor Robert H. McCurdy, vice-president Delaware River

> been destroyed by the sinking of the vessels of vari-

general price list, giving in one volume the titles and notes to amount of \$176,250,000 have been issued, and prices of all the United States Public Documents hat are offered for sale by the Superintendent of to no more than gold actually received from abroad.

> scribers were able to take only amounts of \$500 and excellent light hock produced in the State has found scribers were able to take only amounts of \$500 and leds, indicating that there were some \$00,000 of these New South Wales wines secured many prizes in the

without it that work (now grown to great proportions) could not possibly be carried on. Besides preserving the current documents, the library has had reat opportunities for securing copies of the docunents of earlier years, and all of these opportunities Hunter Elvers. have been fully improved. If the library were to be destroyed or scattered it would be impossible to re-place it. Its value is therefore beyond computation n dollars and cents.

A description of the contents of the library, with fee. The Siamese Prince had 5,891 bars of Rio. A description of the contents of the horary, with all obtainable collateral information, has been printed in a checklist of United States Public Documents

The Royal Sceptre brought 84,525 bags published in 1911 and filling more than 1,800 pages. coffee and the Berwind had 10,100 bags of Rio cof-This book gives more information concerning ng the fee. Public Documents of the United States, old and new, With these arrivals the stock in New York on Nothan can be found in any other printed record. Cop-

les are still on sale at the nominal price of \$1.50. He publishes a monthly catalogue, which is y periodical listing all the publications of all the assorted and those of value preserved or put on sale departments and bureaus of the Government. It has been published continuously since January, 1895, the from destruction. Previously these accumulations number for April, 914, being the 222d. It is a single caused constant expense for rent of storage room or entry catalogue, being considered a current conveni- were permitted to go to waste without as ence rather than a historical record.

The historical record is supplied by the document He also provides for the return post free of ducatalogue, of which 10 biennial issues have been plicate documents received by libraries from publishmade, aggregating more than 12,000 large, closely ing offices and members of Congress. These he reprinted, double-co catalogue lists all United States public documents them. under title, official author, personal author, subject, The office has long been recognized as the chief and number, and as it is the only source of such Bureau of Information for the printed Public Docuinformation it is justly regarded as a historical re- ments of the Government and the increasing numcord of the first order of magnitude. The document bers of questions which it answers show that its usecatalogues have been compiled with utmost care, and fulness in this direction is growing. accuracy (without which catalogues are worthless)

These are the principal regular duties. The irregular duties and urgent)

lar, occasional (and usually immediate and urgent)

The office issues also for each session a document calls are frequent enough to keep everybody on the index, in which all Congressional publications are hustle. shown by number, title, and subject, by the Senators, Remittances should be made to the These price lists are often reprinted with the latest Representatives, and Committees presenting them, of Documents, Washington, D.C., U.S.A., preferably

weekly, monthly, quarterly, and occasional.

He also does all the mailing for the various Gov
The Superintendent of Documents is not authorize

of Documents.

Once a month he mails a big shipment of public complete collection of its kind, now numbering about 175,000 separate publications. The law certablishes. continually running into millions.

ing him with representing members of Congress. Lethem under a library classification enat would make lover to him annually or oftener. These "turn ov
them receive necessities" Now the whole were to him annually or oftener. These "turn ov
them receive necessities" Now the whole were to him annually or oftener. These "turn ov

Parting of the Ways at Last-Partnership to be Dissolved

### THE LATEST VICTIM

Thomas Now Spoken of as Next Manager of York Americans.—That Willard-John Fight May go Through.—New Records in the A. A. U

The Montreal Baseball Club has finally come to the ting of the ways. Many times the statement has been made that a change of ownership was im minent, but Mr. Lichtenhein has declined to sell on oscasion. To-day, however, the partnership each oscasion. be dissolved and a new company will assume con-trol. The franchise will be auctioned off and while it has not been announced, it is the general belief that the purchaser will be a representative of one of the gentlemen at present interested. Judging from past, it is hard to believe that Mr. Lichten allow the control to pass from him. He doesn't like losing money any more than anybody, but he does like to be president of a ball club more than Busch, resigned as vice-president and director of the with than no prestige and a fat bank roll—is a par-

> The ball club deficit last season is said to have mounted to \$50,000, inclusive of the loss occasioned by the destruction of the grand stand and the equipment by fire.

up on the alter of success as a sacrifice for the New York Americans. In other words, Thomas is to be appointed manager of the Yankees. This job has proved the grave yard of many good m to be hoped that Thomas can pull the club out of the ole instead of falling in himself.

forfeits posted for the meeting between Jo Mexico, sometime, it is said, in March

by the A. A. U. are several that are world's marks as well as American

also made on the Pacific coast, where the sprinters appear able to make faster time than they can show Both Drew and George Parker's 220 in the East. yards in 22 1-5 seconds, equalling world's figures were allowed and the high jump of 6 feet 7 5-16 inches by which E. Beesom displaces the by Horine in 1912. The application of R. A. Carroll for an indoor mark of 6 1-5 seconds for was held over because of insufficient proof. Many As evidence that there is extensive gold hoarding were not acted on because the necessary papers were missing or further investigation was found ner

colonial wine competitions at the Bre tion, London, and this sucess gave such a deciucl the office is built on the library classification, and impetus to the English output that London

situated in the sunny valleys of the Murray and

### COFFEE ARRIVALS AT NEW YORK

New York, November 18.-Three boats have arri

vember 17th totalled 1 161 064 bas

lumn, royal octavo pages. This assorts and distributes to other libraries which need

Though the sales business (which is still increasing by leaps and bounds) has become so large as to overtax the resources of the Document Office it is, from a historical standpoint, by no means so large as to the control of the description of the control of the

tion for departments, about ...

# **WORLD OF SPORT**

Montreal Baseball Club Comes to the

donable paraphrase of the wise kings pa

Ira Thomas is to be the next victim to be offered

It is announced that articles have been signed and Jess Willard, to be held somewhere; it is thought, in

Among the performances that have been accepted

H. P. Drew gets credit for 100 yards in 9 3-5 seconds. which equals the time credited to Dan Kelly, and

#### INCREASED DEMAND FOR NEW SOUTH WALES WINES IN BRITAIN.

omewhere near the size of Websier's Dictionary, and one person would be interested in the whole of it.

The price lists now in most active demand and that this is largest financial transaction the world that this is largest financial transaction the world increasing demand in the United Kingdom, and the increasing demand in the United Kingdom, and the

The principal vineyards of New South Wales are

#### GERMANS CONTENT TO WAIT.

ovember 19.—While floods are interfering along the front near Ypres, the Germans are strength ir positions from Ypres to Arras and farthe Quintin and Roye they have gained

d, it is announced here, by continually hamsting away at the Allies line. This has been ben points, but no smashing of the line ha effected for piercing of the Allies here would rtant result.

guns just out and fully tested at th Mpp Works have arrived on the field. WAR SUMMARY.

grad admits that the Russian advance-guard falling back between the Warthe and Vistula in e of German offensive. success against the French near St. Mi-

is reported. aval engagement is reported from the Baltic beerman and Russian squadrons.

The Kaiser is said to have sent a message to the announcing the calling of a Moslem

## YOUR CHRIST!

will not be complete without a v Here you will find a very large and gems, fine jewelry, silverware, etc.

And you'll find a wealth of articl offer at moderate prices.

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