





RAILROAD ISSUES

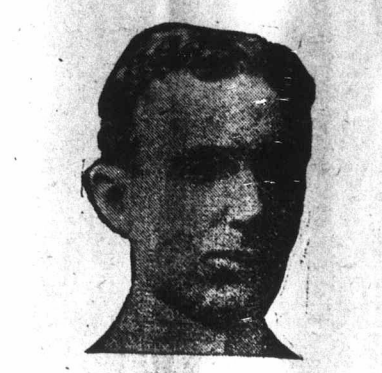
Although industrial stocks, stocks, and the copper time monopolized the lively, good judges believe issues will soon have a such as Union Pacific...

TOLD TO WITHHOLD EVIDENCE SAYS WITNESS AT INQUIRY

Corroborated by Neighbor but Insurance Agent Denies Charge—Smelt Coal Oil in House—Alleged Incendiary Committed for Trial.

PERSONALS

Mr. C. G. Stewart, of Ottawa, is at the Windsor. Mr. J. D. Caron, of Quebec, is at the Place Viger.



MAYOR T. L. CHURCH, of Toronto. The city has completed arrangements for the insuring of 10,000 members of the Overseas Contingents.

CAN INSURE 10,000 TORONTO SOLDIERS Metropolitan Life Undertakes to Issue 3,700 More Policies on Overseas Contingent CARRY RISK OF \$10,000,000

Cost for Year Will be \$576,000—Some Men Have Named No "Next of Kin" and City is Beneficiary.

Toronto, May 6.—The city of Toronto is making progress in the clearing up of the problem of insuring its soldiers who have gone or are going to the front.

CARTAGE CONTRACTOR DEAD.

Mr. Thomas Thompson, of the firm of Thompson Bros., cartage contractors, is dead after an illness extending over fifteen months.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Table listing real estate and trust companies with columns for Bid, Asked, and various company names like Aberdeen Estates, Beauville Land Co., etc.

FIRST "CLEAN-UP" LECTURE.

St. Louis Town Hall was filled with an interested audience last night, the occasion being a meeting in the interests of the Clean-up Campaign.

MARITIME PROVINCE SECURITIES.

(Quotations furnished by J. C. Mackintosh & Co., Members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)

REAL ESTATE

Michaud and Desrosiers sold to Joseph Drouin part of lots Nos. 884, 886, 89-1, 880-21-1, St. James Ward, with buildings fronting on St. Timothy street, for \$15,200.

"NINE YEARS AFTER" EVENT CELEBRATED WITH SUCCESS

Underwriters from all Over North America Visited San Francisco Exposition for Insurance Week—Began Season's Activities.

Yield on Low

Table with columns for Yield on, Low, and various numerical values.

TRIC RAILWAY.

Rich Columbia Elevators for March, 1915.

BUY \$100,000 TORONTO RY. BONDS.

The purchase of \$100,000 of Toronto Railway 4 1/2% first mortgage bonds, due August 31st, 1921, at the price of 94.60, and accrued interest, to yield 5 1/2% per cent, has just been completed by Messrs. Wood, Gundy & Company.

PERHAPS NO EARLY ELECTION.

With Sir Robert Borden under the weather and the various Cabinet Ministers at Ottawa up to their ears in work as a result of the war, the probabilities of an early appeal to the country are said to be more remote than was the case a few days ago.

QUIET KING'S BIRTHDAY.

King George has expressed the wish that on his birthday this year, which occurs on June 3rd, only flags shall be flown but that no dinners, reviews, salutes or other celebrations shall take place.

ONTARIO PREMIER ILL.

Toronto, Ont., May 6.—Hon. W. H. Hearst, the Ontario Premier, is confined to his home with a serious attack of threatened pneumonia. His friends regard his condition with some anxiety.

Solid Growth advertisement for Sun Life Assurance Company of Canada, Head Office Montreal.



SIDEWALKS

NOTICE TO RATEPAYERS

PUBLIC NOTICE IS HEREBY GIVEN that the assessment rolls of the cost of the construction of sidewalks in the following streets, viz.:

Table listing streets, sides, and names for sidewalk construction, including Ivershville, Piedmont, Lavender, etc.

are deposited in my office, at the City Hall, where the interested proprietors may examine the same until 10.00 a.m. on Saturday, the 15th of May, 1915, when I shall hear all complaints that may be made against said rolls.

JOHN R. BARLOW, Office of the Engineer Sup't, Road Department, City Hall, Montreal, April 30th, 1915.





INJURY TO LATIN-AMERICA BY WAR

Countries in That Section are Very Sensitive to Disturbances in Europe

RELATIONS NATURALLY CLOSE

Brazil Was the Most Seriously Affected, Owing to the Stoppage of Loans—West Coast of South America Was Least Affected.

Philadelphia, Pa., May 6.—Among the speakers at the closing session of the annual meeting of the American Academy of Political and Social Science...

Let us consider in the brief time at our disposal three sets of facts: (1) The general economic situation of the Latin-American countries; (2) The immediate effects of the European war upon the Latin-American countries...

The reason for the strong and sudden check to every line of activity is to be found in the closeness of the ties that have heretofore bound all the countries of South America...

Financial and Commercial Ties.

The ties between Europe and Latin-America are of two kinds, financial and commercial. In both they have been strengthened because of the basic fact that the interests of Europe and South America have been reciprocal.

In at least three of the largest countries immense loans involving millions of dollars were in process of negotiation at the outbreak of the war.

But all sections of Latin-America do not suffer to the same degree from the lack of a market for their products. Some products are in great demand.

Nature of Exports.

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South and Central American Commerce With Europe and the United States.

Table showing trade statistics for various Latin American countries (Brazil, Peru, Chile, etc.) with columns for items, value, and percentage.

Table listing trade statistics for various countries including Bolivia, Ecuador, Uruguay, and Colombia.



CONTROLLER THOMAS COTE, Who plans for a municipal tramway service for Montreal, prepared by Mr. G. R. MacLeod, has been submitted to the Board of Control.

Emergency Measures. The almost desperate situation in which Brazil was placed called forth a number of emergency measures.

Still Seeking a Way Out. These measures did not, however, remove the fundamental difficulty in the situation.

Effects of the War Upon Brazil. The immediate results of the war were, as in Argentina, the paralysis of industry and shipping and the suspension of all foreign trade.

Principal Exports From Brazil. Coffee, sacks, 1,222,378; Rubber, pounds, 9,949,552; Do, value, \$39,623,697.

What a Ticket Pays For. There is no sacred rate of carfare. It may be three cents, five cents, six, eight or ten tickets for a quarter, or any other named sum.

Extension of Franchise. The question of the nature of the contract, if any, that should be entered into by the city when it comes to consider the extension of the franchise...

Streets Belong to the City. Only so that a service urgently required by the people may be rendered at the least cost to the people...

Paris Hotel's Profits Cut. Paris, May 6.—The losses caused by the war to the Paris hotels are illustrated by the annual report of the Grand Hotel.

Regular Butterick Dividend. New York, May 6.—The Butterick Co. declared its regular quarterly dividend of 3/4 of 1 cent, payable June 1 to stockholders of record May 17.

ever do this if left to itself, therefore the people must retain a control which would enable them to do it.

Street Cars Follow Community's Growth. It should not be left to the company to say where and on what terms extensions of the system will be made.

Extensions Should Be Just to All. When extensions of a street railway system are practicable, every extension should be made with due regard for the city's growth and with careful concern for the rights of all.

People and Their Street Cars. Fairness to the people requires that they be given at all times the best street car service that can be furnished out of the company's revenues.

Citizens Asked for Support. The following provisional committee invite your active support in their endeavor to have these principles given practical effect.

AN UNCHANGED SITUATION REPORTED IN WOOL REVIEW. Boston, Mass., May 6.—The situation in the wool market showed no change during the week.

BRITAIN ENTERTAINS NO DOUBT AS TO VALUE OF MORGAN'S SERVICES. London, May 6.—Premier Asquith paid the banking house of Morgan & Co. a compliment in the House of Commons yesterday afternoon.

RENEWED ACTIVITY IN NOVA SCOTIA COAL AREAS. New Glasgow, N.S., May 6.—Optimism prevails in the coal trade of Pictou County and the consensus of opinion among the coal mining men here is to the effect that the next four months will see renewed activities in the local coal areas.

COTTON FUTURES OPENED WEAK. Liverpool, May 6.—Futures opened weak 15 1/2 points off. At 12.30 p.m. the market was May-June July-Aug. Oct.-Nov. Jan.

CIVIC CARS WOULD COST 49 MILLION

Controller Cote Submits Report Estimating Expenditure Necessary for Municipal Service

COULD EXPROPRIATE M. T. CO. Even if Existing Lines Were Taken, However, an Outlay of \$30,000,000 Would Be Needed for Improvements.

That it would cost Montreal \$49,000,000 to build itself a municipal tramway system, exclusive of the cost of acquiring all or part of the present company, was the principal feature of a report submitted to the Board of Control by Controller Thomas Cote yesterday afternoon.

It is extremely difficult to determine just what mileage of tracks would be necessary, because many of the new lines would have to compete with existing lines of the Tramways Company, and would, therefore, operate at a disadvantage.

When the Montreal Tramways Company, with more than 220 miles of track and over 1,000 cars, cannot serve the population adequately, it could be fairly contended that a municipal system, with less than half this trackage and cars, would serve even better.

Alternative Plans. To accomplish the latter purpose, two alternative schemes might be considered: (1) Purchase at once all the lines of the company, paying not only the value of all the tracks, buildings and equipment, but the value of the twenty or more unexpired franchises, varying in residual periods from 8 years to 47 years.

Estimates of Cost. Mr. MacLeod supplied the following summary of estimates, the first being for a municipal system in competition with the Tramways Company, and the second the expenditures which would be necessary to supplement the Tramways system if it were expropriated.

Table showing estimates of cost for various tramway services, including surface lines, power houses, substations, etc.

SPOT WHEAT UNCHANGED. Paris, May 6.—Spot wheat unchanged Friday at 185c.

NAVAL STORES MARKET. Savannah, Ga., May 6.—Turpentine firms' sales 161; receipts, 224; shipments, 155; stocks 78,385.

RENEWED ACTIVITY IN NOVA SCOTIA COAL AREAS. The output of the Acaadia Coal Company during the month of April was 22,901 tons, while the sales were 21,107 tons.

MONTREAL BANK CLEARINGS. Bank clearings for the week in Montreal were \$2,856,434 less than in the corresponding week a year ago.

REGULAR BUTTERICK DIVIDEND. New York, May 6.—The Butterick Co. declared its regular quarterly dividend of 3/4 of 1 cent, payable June 1 to stockholders of record May 17.

GENERAL MOTORS INDICATE CONTINUED STRONG GAINS

Boston, Mass., May 5.—It is not the General Motors Co., will this fiscal year nearly 50 per cent. of its total earnings...

London Stocks Generally. London, May 6.—Markets generally quiet 4 1/2. War Loan 94 1/2.

COFFEE MARKET STEADY. New York, May 6.—Coffee market open July, 7.30 to 7.40; Sept., 7.38 to 7.42; Dec., 7.38 to 7.40; March, 7.39 to 7.41.

WHEAT FIRMER AT OPENING. Chicago, May 6.—Wheat was a shade opening. Higher cables tended to shade and encouraged belief in further expansion.

AMERICAN STOCKS DULL. London, May 6.—American stocks dull. New York, May 6.—American stocks dull.

NEW YORK OPENING. New York, May 6.—Market opened irregular 10 1/4 to 11; Anglo 17 1/2 to 18; Int. Pet. 17 to 18; Braden 8 to 9; Profit Sharing 2 1/2 to 3 to 3 1/2.

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