

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

Subscribers will please consult date on the Address Label of their papers.

TIME on Address Label should be brought down to some future date.

685

THE ^{CANADIAN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 44. No. 17
New Series.

MONTREAL, FRIDAY, MAY 7, 1897.

M. S. FOLEY,
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

Kirby Beard Co.

LIMITED,

RAVENHURST WORKS,

BIRMINGHAM and REDDITCH,
ENGLAND.

Makers of . . .

Needles, Pins, Hairpins

and other Birmingham Smallwares.

Samples and Stock with

McINTYRE, SON & CO.

MONTREAL,

Sole Agents for Canada.

Leading Wholesale Houses.

WHOLESALE
DRY GOODS
MERCHANTS
GAULT BROTHERS CO.
Limited.

17, 19 & 21 St. Helen, Cor. Recollet Ste.
IMPORTERS OF
Woollens, Dress Goods, Linens
Silks, &c., &c.
And Dealers in
Canadian Cottons,
Woollens,
Prints,
&c.

Leading Wholesale Houses.

THE
Ames, Holden Co.

Of Montreal [Limited.]
Manufacturers of

Fine BOOTS
AND SHOES,

AND SOLE AGENTS FOR THE CELEBRATED

Granby Rubbers.

STOCKS CARRIED AT

St. John, N.B.
Montreal, Que.
Toronto, Ont.

Winnipeg, Man
Vancouver, B.C.
Victoria, B.C.

GRANITE * MILLS,

ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,

Tweeds & Dress Goods,

Hosiery & Underwear,

Lumbermen's

. . . Knitted Boots.

X The following Brands Manufactured by X

→ THE AMERICAN TOBACCO CO. ←
OF CANADA, Limited'

Are sold by all the Leading Wholesale Houses . . .

CUT TOBACCOS.

Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

Spring Goods

H. A. Nelson & Sons Co., Ltd.,

MANUFACTURERS OF

CORN BROOMS, WHISKS, BRUSHES,
WOODENWARE, PAILS,
TUBS AND MATCHES

WE CONTROL

"SOVEREIGN" MATCHES,
SURE DEAL & CROWN PLAYING CARDS,
Celebrated "K. B." RAZORS,
The best in the world.

H. A. Nelson & Sons Co., Ltd.,
59 to 63 St. Peter St., Montreal.

TORONTO SAMPLE ROOMS,

56 & 58 FRONT ST. WEST.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Forelan Lamb and other skins Trimmings &c., &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477 St. Paul St.,

MONTREAL.

A Card To the Clothing Trade.

We must ask our customers to have a little patience with us this season, as our trade has considerably exceeded our expectations.

We are endeavoring to give everyone a portion of their orders, and are working our staff night and day to complete them, and hope soon to catch up, and, with our increased facilities, to keep abreast of our trade.

H. SHOREY & CO.

Wholesale Clothiers and Manufacturers of Rigby Goods,

[MONTREAL.]

John Fisher, Son & Co.

442 & 444 ST. JAMES ST.,

MONTREAL.

WOOLLENS AND TAILORS TRIMMINGS.

All our Imported Suitings and Coatings, over one dollar per yd., Broad Width, or 50c. Narrow, are thoroughly "London Shrunk"

JOHN FISHER & SONS,
Woollen Manufacturers and Merchants,

Huddersfield, ENGLAND,

The Chartered Banks.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five per cent, for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking-House in this City, and at its Branches, on and after

TUESDAY, THE FIRST DAY OF JUNE, NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Seventh day of June next. The Chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON,
General Manager.

Montreal, 15th April, 1897.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, - - - £1,000,000 Stg.
Reserve Fund, - - - 275,000 "

London Office, 1 Clement's Lane, Lombard St., E.C.
Court of Directors:

J. H. Brodie. Ed. Arthur Hoare.
John James Cater. H. J. B. Kendall.
Gaspard Farrer. J. J. Kingsford.
Henry R. Farrer. Frederick Lubbock.
Richard H. Glyn. George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada, St. James St., Montreal
H. SPIKEMAN, General Manager.
J. ELMSLY, Inspector.

Branches in Canada:
London Ottawa Brandon, Man.
Brantford Montreal Kaslo B.C.
Parle Quebec Roseland, B.C.
Hamilton St. John, N.B.V. Trail, B.C. (Sub. Agency)
Toronto Fredericton, N.B. Sandon, B.C.
Kingston Halifax, N.S. Victoria, B.C.
Winnipeg, Man Vancouver, B.C.

Agents in the United States:
New York, (52 Wall St.) W. Lawson and J. C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,400,000

BOARD OF DIRECTORS:
JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. RAMSAY.
Henry Archibald. Sam'l Finlay.
W. M. Macpherson. J. P. Cleghorn.
F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:
Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE
London—Pariss Bank (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd
Paris, France—Société Générale.
Berlin.—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers
Hamburg—Hesse, Newmann & Co.

UNITED STATES:
New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebden, Agents Bank of Montreal; Messrs. Morton, Biles & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Minneapolis—First National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world

QUEBEC BANK.

Notice is hereby given that a dividend of Three Per Cent, upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at its banking house in this city, and at its branches, on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Monday, the 7th of June, next. The Chair will be taken at Three o'clock.

By order of the Board of Directors.

THOMAS McDOUGALL,
General Manager.
Quebec, 23rd April, 1897.

The Chartered Banks.

Merchants Bank of Canada

Notice is hereby given that a dividend of four per cent, for the current half-year being at the rate of eight per cent. per annum upon the Paid-up capital stock of this Institution; has been declared, and that the same will be payable at its Banking-House in this city, on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive. The Annual General Meeting of Shareholders will be held at the banking-house, in the City of Montreal, on Wednesday, the 9th day of June next. The chair will be taken at 12 o'clock noon.

By order of the Board.

G. HAGUE,
General Manager
Montreal, Apl. 23rd, 1897.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.
Capital, \$200,000
Reserve, 25,000
F. H. TODD, .. President.
J. F. GRANT, .. Cashier.

AGENTS.
London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 112,000

BOARD OF DIRECTORS:
JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. R. McMILLAN Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Peacetangulshene, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland

The Imperial Bank of Canada.

DIVIDEND No. 44.

Notice is hereby given that a dividend of FOUR per cent, and a bonus of 1 per cent, upon the capital stock of this Institution has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

TUESDAY THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive. The annual general meeting of the shareholders will be held at the bank on Wednesday, the 10th day of June next, the chair to be taken at noon.

By order of the Board.

D. R. WILKIE, General Manager
Toronto, 22nd April, 1897.

THE BANK OF TORONTO

DIVIDEND No. 82.

Notice is hereby given that a Dividend of Five Per Cent, for the current half year, being at the rate of Ten Per Cent, Per Annum, upon the paid-up capital of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the seventh to the thirteenth days of May, both days included.

The Annual General Meeting of Shareholders will be held at the Banking House of the Institution, on Wednesday, the sixteenth day of June next. The chair to be taken at noon.

By order of the Board,

GENERAL MANAGER,
The Bank of Toronto, Toronto, 28th April, 1897.

Banque Ville Marie.

Notice is hereby given that a Dividend of Three Per Cent, upon the Capital Stock of this Institution, has this day been declared, for the half year, ending 31st May, 1897, and that the same will be payable at the Head Office, in this city, on and after

THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Head Office, 153 St. James St., in this city, on Tuesday, 16th of June next, at noon.

By order of the Board,

W. WEIR,
President.

Montreal, 21st April, 1897.

The Chartered Banks.

The Canadian Bank of Commerce.

DIVIDEND No. 60.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive. The Annual General Meeting of the Shareholders of the Bank will be held at the banking-house, in Toronto, on Tuesday, the 15th day of June next. The chair will be taken at 12 o'clock

By order of the Board.

B. W. WALKER, General Manager.

Toronto, April 27th, 1897.

The Ontario Bank.

Notice is hereby given that a Dividend of Two and one-half per cent., for the current half year, has been declared upon the Capital Stock of this institution, and that the same will be paid at the Bank and its Branches, on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Banking house in this City, on Tuesday, the Fifteenth day of June next. The Chair to be taken at 12 o'clock noon.

By order of the Board, C. MCGILL, General Manager.

Toronto, 23rd April, 1897.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Reserve Fund 1,065,000

DIRECTORS:

CHARLES MAGEE President
GEORGE HAY, Esq. Vice-President
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David MacLaren, D. Murphy,
George Hay, Charles Magee.
Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kempsville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held in their Banking House in the City of Sherbrooke, on

WEDNESDAY, 2nd DAY OF JUNE NEXT.

The chair will be taken at 2 o'clock p. m. By order of the Board,

WM. FARWELL, General Manager.

Sherbrooke, 1st May, 1897.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend of Four Per Cent. on the capital stock of the Bank, for the half year ending 31st May, has been declared, and that the same will be payable at the Bank and its branches on

FIRST JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive. The Annual General Meeting of Shareholders will be held at the Head Office of the Bank on Monday, 21st June, at 12 o'clock noon.

By order of the Board,

J. TURNBULL, Cashier.

Hamilton, 20th April, 1897.

DIVIDEND NOTICE.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this Institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after

SATURDAY, THE 1st DAY OF MAY NEXT,

The transfer books will be closed from the 20th of April next, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year will be held at the Banking House in this city on

WEDNESDAY, THE 26th OF MAY NEXT,

at the hour of 12 o'clock noon.

By order of the Board,

Toronto, March 23rd, 1897. GAMBLE, General Manager.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund 1,075,000

BOARD OF DIRECTORS:

Mrs. J. KENNEDY, Pres. Inst.
W. G. KIRCHEL, Vice-President.
Wiley Smith, Henry G. Bauld,
Hon. H. H. Fuller, M.L.C. Hon. David MacKeen.

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier. W. B. Torrance, Asst. Cashier.
Agencies in Province of Quebec:
Montreal, E. L. Pease, Manager.

West End, Notre Dame St. West.
Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. B. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, C. B.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. Shubenacadie, N.S.
Guysboro, N. S. St. John's Nfld.
Kingston, N.B. Summerside, P.E.
Londonderry, N. S. Sydney, N. S.
Lunenburg, N. S. Truro, N. S.
Matland, N. S. Weymouth, N. S.
Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada,
New York, Chase National Bank,
Boston, the National Hide & Leather Bank,
Bermuda, the Bank of Bermuda, Ltd.
Chicago, American Exchange National Bank,
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and one-half p.c. (3 1/2 p.c.) for the current half-year, equal to seven per cent. (7 p.c.) per annum, on the paid-up capital stock of this institution, has been declared and that the same will be payable at the Head Office or at its branches, on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive. The annual general meeting of the shareholders will take place at the Head-Office, on Tuesday, the 15th day of June next, at noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.
Montreal, April the 20th, 1897.

The Chartered Banks.

Union Bank of Canada

DIVIDEND No. 61.

Notice is hereby given that a Dividend of Three Per Cent., has been declared on the paid-up Capital Stock of this institution for the current half-year, and that the same will be payable at the Bank and its branches on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive. The Annual General Meeting of the Shareholders will be held on Monday, June 14th, at the Banking House, in this city. Chair to be taken at Twelve o'clock.

By order of the Board.

E. E. WEBB, General Manager.

Quebec, April 23rd, 1897.
April 24, 1897.

The Standard Bank of Canada.

Notice is hereby given that a dividend of Four per cent. for the current half year, upon the paid up Capital Stock of this Bank, has been declared, and that the same will be payable at its Banking house, in this city, and at its agencies, on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st May next, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Banking-house of the Institution on Wednesday, 18th June next. The chair will be taken at twelve o'clock.

By order of the Board,

GEORGE P. REID, General Manager

Toronto, April 20th, 1897.

Traders Bank of Canada.

Dividend No. 23.

Notice is hereby given that a dividend of three per cent upon the paid up capital stock of this Bank, has been declared for the current half year, and that the same will be payable at its Banking-house in this city, and at its branches, on and after

TUESDAY, THE 1st DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st of May both days inclusive. The annual general meeting of shareholders will be held in the Banking House in Toronto on Tuesday, the 15th day of June, the Chair to be taken at twelve o'clock noon.

H. S. STRATHY,

The Traders Bank of Canada. General Manager.
Toronto, 20th April, 1897.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 325,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

ROBIE UNIAOKE, President.
C. W. ANDERSON, Vice-President.
F. D. CORRETT, JOHN MACNAH, W. J. G. THOMSON
H. N. WALLACE, Cashier.
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London, England—Farr's Bank, Limited.

The Chartered Banks.

La Banque Jacques Cartier.

DIVIDEND No. 63.

Notice is hereby given that a Dividend of Three (3) per cent. for the current half-year, equal to six per cent. per annum, upon the paid-up Capital Stock of this institution has been declared, and that the same will be payable at its Banking house, in this city, on and after

TUESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Banking House of this institution in Montreal, on WEDNESDAY, the 16th day of June next. The chair to be taken at noon.

By order of the Board,

TANCREDE BIENVENU,
General Manager.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chauveau, V. Chateaufort, Esq., M.P.P.
N. Rioux, Esq., N. Fortier, Esq.,
J. B. Laliberté, Esq.,

P. LAFRANCE, Manager Quebec Office.

Branches:

P. Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P. Q., St. Francois, P. Q., St. Marie, P. Q., Chicoutimi, P. Q., Roberval, P. Q., St. Hyacinthe, P. Q.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and Branches, Messrs. Grunbaum, Freres & Co, Paris. United States—The National Bank of the Republic, New York; National Savers Bank, Boston, Mass. Prompt attention given to collections.
Correspondence respectfully solicited.

Business Founded 1795.

American Bank Note Company,

78 to 86 TRINITY PLACE, NEW YORK.

ENGRAVERS AND PRINTERS OF

BANK NOTES, SHARE CERTIFICATES,
BONDS FOR GOVERNMENTS AND
CORPORATIONS, DRAFTS, CHECKS,
BILLS OF EXCHANGE,
POSTAGE AND REVENUE STAMPS
FROM STEEL PLATES.

With Special Safeguards to Prevent Counterfeiting.

JAMES MACDONOUGH, President.

AUG. D. SHEPARD, } Vice-Presidents.

TOURO ROBERTSON, }

THEO. H. FREELAND, Sec'y and Treas.

JNO. E. CURRIER, Ass't Sec'y.

J. K. MYERS, Ass't Trans.

Montreal Loan & Investment Co.

(INCORPORATED.)

HEAD OFFICE, - IMPERIAL BUILDING
107 St. James St., Montreal, Canada.

Authorized Capital, \$1,000,000.00

OFFICERS AND DIRECTORS:

L. O. DAVID, Esq., President.

ALFRED JOYCE, Esq., City Clerk.

ALFRED JOYCE, Esq., Vice-President.

(Manufacturer)

A. W. BELFRY, Esq., Secretary-Treasurer.

W. H. MCCARTHY, Esq., Manager.

G. N. DUGHARME, Esq., Director.

(Director of Bank Jacques Cartier.)

LYNN T. LEET, Esq., Director.

(General Insurance and Financial Agent).

DR. E. P. LACHAPPELLE, Director.

(President of the Provincial Board of Health

and Superintendent of Notre Dame Hospital).

Chas. Chelling, Esq., MacLaren, Leet & Smith,

Notary

Solicitors

Deposits received and interest allowed at the highest current rates and paid half-yearly.

Money advanced on real estate on easy terms of repayment.

ESTABLISHED 1886.

CHAPUT FRERES, COMMERCIAL * AGENCY, 10, Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.

HON. GEORGE A. COX, President.

TORONTO.

Office, No. 26 King St. E., cor. Victoria St

Capital Subscribed, \$2,500,000 00

Capital Paid-Up, 1,250,000 00

Reserve Fund, 325,000 00

Total Assets, 5,404,944 35

Deposits received current rates of interests allowed.

Debentures issued payable in Canada or Great Britain, with half yearly interest coupons attached.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

Loans made in large or small sums, on approved real estate security. Lowest rates.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society.

London, Canada.

Capital Subscribed, \$1,000,000 00

" Paid-Up, 932,474 97

Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.

T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.

Vice-President, .. A. T. WOOD, Esq., M.P.

Capital Subscribed, \$1,500,000 00

Capital Paid-Up, 1,100,000 00

Reserve and Surplus Funds, 341,325 67

Total Assets, 3,710,675 99

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE

LEGISLATURE.

Authorized Capital, - \$2,000,000

Assets, 2,417,237

Office—No. 13 St. Sacramento St.,

MONTREAL, P. Q.

DIRECTORS:

Hon. A. W. Ogilvie, .. Wm. Strachan, Esq.

W. Barclay Stephens, Esq., .. R. Prefontaine, Esq.

M. P.

R. W. Knight, Esq., .. John Hoodless, Esq.

J. N. Greenshield, Esq., .. Q. C. W. L. Hogg, Esq.

OFFICERS:

Hon. A. W. Ogilvie, President.

Wm. Strachan, Esq., Vice President

W. Barclay Stephens, Esq., Manager.

J. W. Michaud, Esq., Accountant.

SOLICITORS:

Messrs. Greenshield & Greenshield.

BANKERS:

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.

For further particulars address the Manager.

EPPS'S COCOA

English Breakfast Cocoa

Possesses the following distinctive merits:

Delicacy of Flavor,

Superiority in Quality

Grateful and Comforting to the Nervous or Dyspeptic.

Nutritive Qualities unrivalled.

In Quarter pound Tins only.

Prepared by

JAMES EPPS & CO., Ltd., Homoeopathic

Chemists, London, England.

Oceanic Steamships.

ALLAN LINE

ROYAL MAIL STEAMSHIPS.

From Liverpool, From Montreal, From Quebec

Steamships.

32 April.. Numidian 8 May.. 8 May. 2 p.m.

33 " .. Parisian 15 " .. 15 " 9 a.m.

34 " .. Carthaginian 22 " .. 22 " 2 p.m.

35 " .. State of California 29 " .. 29 " 9 a.m.

36 " .. Laurentian 5 June. 5 June. 2 p.m.

37 " .. Numidian 12 " .. 12 " 9 a.m.

38 " .. Parisian 19 " .. 19 " 9 a.m.

* Steamers marked thus are Mail Steamers, carrying all classes of passengers.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF PASSAGE.—Cabin: \$52.50 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.

Second Cabin—To Liverpool, London or Londonderry, \$34 and \$36.25 Return tickets at reduced rates.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$32.50 and 28.50 according to Steamer.

Cape Town, South Africa, \$66.00.

Glasgow, and New York Service.

calling at Londonderry.

From New Pier foot of W. 21st Street, New York

From Glasgow, From New York.

30 April State of Nebraska 14 May 8 a.m.

14 May Mongolian 28 May 9 a.m.

23 " State of Nebraska 11 June Noon.

Rates: First Cabin, \$45 to \$65 Single, \$90 to \$110 Return. Second Cabin, \$35 Single, \$64.12 Return. Steerage to Glasgow Belfast or Londonderry \$23.

Outfit for Steerage passengers furnished free.

The Steamships Mongolian and State of Nebraska are not surpassed for accommodation for all classes of passengers.

The Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the Vessels, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom.

For further information apply to

H. & A. ALLAN,

25 Common St., Montreal.

C. A. Hutchison. W. Robert

C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians

Electric, Mechanical and Steamboat Bell-

Hanging.

Railings, Grilles and Fire Dogs.

Telephone No. 1736.

805 Craig St., - MONTREAL.

Leboeuf & Hurtubise.

Accountants, Real Estate Agents
and General Brokers,

Room 54, Montreal Street Railway Bldg.

MONTREAL.

H. S. PHILLIPS & CO.,

61 St. James Street.

Commercial Paper Bought,

Advances made on

MONTREAL.

Warehouse Receipts.

NOTICE OF REMOVAL.

The SHEDDEN CO., (Ltd.), will Remove their Head Offices to 1812 Notre Dame St., Corner St. Helen St., on Monday, 10th inst.

GEORGE PLACE, EQUIPMENT OF RAILWAY AND CAR WORKS,

Iron and Wood Working Machinery, Corliss Engines
and Boilers, Shafting, Hangers, Pulleys, Etc.

120 BROADWAY, . . . New York.

AGENT FOR:

J. A. FAY & EGAN CO.,

BUILDERS OF

WOOD WORKING MACHINERY.

Legal.

Charlottetown, P. E. I.
JAMES J. JOHNSTON,
Barrister at Law, Solicitor, &c., &c.
Collections a Specialty.

Kingston, Ont.
SMYTHE & LYON,
Barristers, Solicitors, &c.,
F. H. SMYTHE, LL.D., Q.C. H. I. LYON.

London, Ont.
W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 89 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
Geo. C. Gibbons, Q.C., Geo. McNab,
P. Mulkern, Fred. F. Harper.

Montreal.
MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
Donald Macmaster, Q.C., D.C.L.
F. S. MacLennan, B.C.L.
Rooms 47, 49 & 50 Temple Building,
185 St. James St.

McGIBBON, HOGLE & MITCHELL,
ADVOCATES, BARRISTERS, &c.,
Canada Life Building,
Commissioners for State of New York, U.S.A.,
Provinces of Quebec, Ontario, Manitoba, British
Columbia, Nov. Scotia and New Brunswick.
R. D. McGibbon, Q. C. ARTHUR F. HOGLE,
VICTOR E. MITCHELL.

DUHAMEL & MERRILL,
Advocates.
ROYAL INSURANCE BUILDING,
1709 Notre Dame St., City.

BISAILLON, BROUSSEAU & LAJOIE,
Advocates.
11 & 17 Place d'Armes Hill, Montreal.
F. J. BISAILLON, Q.C. T. BROUSSEAU, LL.B.
H. GERIN-LAJOIE, LL.L.

Ottawa, Ont.
GEORGE F. HENDERSON,
Solicitor, &c.,
13 Scottish Ontario Chambers.

Peterborough, Ont.
HATTON & WOOD,
Barristers, Solicitors, &c.
G. W. HATTON. R. E. WOOD, B.A.

Legal.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, &c.

Seaforth, Ont.
McCAUGHEY & HOLMESTED,
Barristers, &c.

Toronto, Ont.
JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, C. J. LEONARD.
English Agent: JONAS AP JONES,
89 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE Dickinson & McWatt
BLENHHEIM R. L. Gosnell
BOWMANVILLE R. Russell Loscombe
BROCKVILLE Wood & Stewart
BROCKVILLE Brown & Fraser
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colin McIntosh
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
INGERSOLL Thos. Wells
IROQUOIS A. E. Overell
KEMPTVILLE French & Allan
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LISTOWELL S. B. Morphy
LONDON Gibbons, McNabb & Mulkern
LONDON W. H. Bartram
L'ORIGNAL J. Maxwell
MIDLAND Steers & Ambrose
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORISBURG Johnston & Bradford
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Appleby
ORANGEVILLE Myers, Robb & Clark
OSHAWA J. F. Grierson
OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderson
OWEN SOUND Creasor Smith & Notter
PARIS Foley & Dalzell
PETERBOROUGH J. Williams Bennet

Legal Directory.

ONTARIO—Continued.

PETROLEA Dawson & Greenizen
PICTON Wright & Walmsley
PORT ELGIN J. C. Dalrymple
PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT AND KEMPTVILLE,
F. J. French, Q. C.
SARNIA A. Weir
SAULT STE MARIE Hearst & McKay
SHELburne John W. Douglas
SMITH'S FALLS Lovell & Farrell
ST. MARY'S Armour W. Ford
ST. THOMAS MacDougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORNBURY Wilson & Dyre
TILSONBURG W. A. Dowler
TORONTO, Roaf, Curry, Gunther & Green
TORONTO Jones Bros. & McKenzie
TORONTO Arch. J. Sinclair
UXBRIDGE J. A. McGillivray
VANKLEEK HILL, F. W. Thistlethwaite
WATFORD Fitzgerald & Fitzgerald
WELLAND L. Clarke Raymond
WESTON & TORONTO Joseph Nason
WINGHAM Myer & Dickinson
WINDSOR, Patterson, Leggatt & Murphy
WALKERTON A. Collins
WALKERTON Otto E. Klein

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE,
O'Halloran & O'Halloran
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
RICHMOND Edward J. Bedard
ROCK ISLAND H. M. Hovey
STANSTEAD Hon. M. F. Hackett, M.P.P.
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Jas. A. McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Roscoe
LIVERPOOL J. N. S. Marshall
LIVERPOOL Jason M. Mack
LUNENBURG S. A. Chesley
PORT HOOD S. Macdonnell
SYDNEY Chisholm & Crowe
WINDSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sanford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
EDMUNSTON A. Rainsford Balloch
HAMPTON A. Le B. Tweedie
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
CHARLOTTETOWN McLeod, Morson
& McQuarrie
CHARLOTTETOWN A. A. McLean
GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER Auley Morrison
VANCOUVER Forin & Forin
VANCOUVER J. H. Hallett

NORTHWEST TERRITORY.

CALGARY Longhead & McCarter
CALGARY McCarthy & Bangs
CALGARY James Muir
EDMONTON John C. F. Brown

Leading Manufacturers &c.
Dominion Cotton Mills Company.
MAGOG PRINTS.

We would call the attention of the RETAIL DRY GOODS TRADE to our special
"Jubilee Prints,"
 Handsome Blouse and Dress Styles.

Samples in the hands of the Wholesale Trade.

D. MORRICE, SONS & CO.
 Agents.
 MONTREAL and TORONTO.

W. & F. P. CURRIE & CO.
 100 Grey Nun St., MONTREAL,
 MANUFACTURERS OF
Sofa, Chair and Bed Springs,
 A Large Stock always on Hand.

Roman Cement, Portland Cement, Water Lime.
 Drain Pipes, Vent Linings,
 Fire Covers, Fire Bricks, Fire Clay
 Whiting, Plaster of Paris,
 Borax, China, Clay, etc.

THE
Ward Commercial Agency
 Mercantile Reports. Collections.
 Personal Attention. Prompt Returns
 ROOM 10, BARRON BLOCK,
 162 St. James Street, MONTREAL
 Attention Given to Special Reporting.

Leading Manufacturers, &c.
Jas. A. Cantlie & Co.
 Montreal & Toronto.
 General Merchants & Manufacturers' Agents
 Canadian Tweeds, Flannels,
 Dress Goods,
 Knitted Underwear
 Blankets, Etc., Etc.
 REPRESENTING IN CANADA,
F. P. SAVERY & CO.,
 Huddersfield & Bradford, Eng.
 —ALSO—
ALOYS. KNOPS
 Aachen, Germany.
I. CUPPER SOHN,
 Burtscheid, Germany
 WHOLESALE TRADE ONLY SUPPLIED.

Ready Shortly
HUGHES'
 Interest Tables
 AND
Book of Days Combined
 GIVING INTEREST AT
 3, 3½, 4, 5, 5½, 6, 7 and 8 per cent
 per annum on any amount
 from
 \$1.00 to \$10,000.00
 from any day of the month to the end of the year
 By **CHARLES M. C. HUGHES,**
 of the Bank of Montreal.
 Price, \$5.00. - Leather and Cloth.
 * **MORTON, PHILLIPS & CO.,** *
 Publishers, MONTREAL.

W. C. Johnson, M. Am. Soc. C. E.,
 Civil and Hydraulic
 Engineer.
NIAGARA FALLS, N. Y.
 Water Power Development
 a Specialty.

STORAGE
 (FREE OR IN BOND)
FINLAYSON & GRANT,
CUSTOMS BROKERS,
 413 to 417 St. Paul Street, Montreal
 Bell Telephone 9057. P. O. Box 684.

Leading Manufacturers, &c.
AUSTIN & ROBERTSON
 Wholesale * Stationers,
MONTREAL.
 All kinds of Printing and Writing Papers and
 Book-Binders' Supplies.
 Get our Samples and Quotations.

Dominion Cotton Mills Company.
1897 - FALL - 1897
 Whites, Greys, Ducks, Cantons, Drills,
 Bags, Grey Sheetings, Bleached
 Sheetings, Pillows, Towels,
 Piques, Yarns, Prints,
 Etc.
 Wholesale Trade only Supplied.

D. MORRICE, SONS & CO.,
 Agents.
 MONTREAL & TORONTO.

E. L. ETHIER & CO.,
 Billiard Table
 and Bowling Alley Balls
 Manufacturers and
 Importers.
 Do all kinds of work in
 the Billiard line.
 88 St. Denis Street,
 MONTREAL.
 Telephone 6057.
 Branch Store: Ottawa.



Hamilton Cotton Co'y
HAMILTON, ONT.
 Manufacturers of
 Cottonades, Denims,
 Warps and Yarns, Lamp Wicks
 Twines, Webbing, &c.

STEAM and POWER FOR ALL DUTIES.

Pumps
 & HYDRAULIC MACHINERY

NORTHEY CO. LIMITED.
 TORONTO, ONT.

Agents for the Province of Quebec,
THE LAURIE ENGINE CO.,
 St. Catherine Street, MONTREAL.

Canadian Colored Cotton Mills Company.

1897-FALL-1897

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied,

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 768 Craig Street, MONTREAL.
Works and Head Office, EAST ANGLUS, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

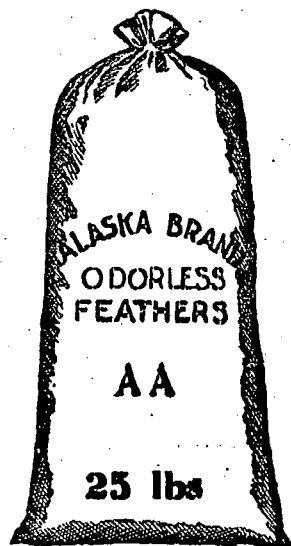
JUST WHAT YOU NEED... THIS SPRING.

Japan Mount Royal Java

RICE

MILLS BRAND.

Patna. AGENTS Burmah
D. W. ROSS CO.
MONTREAL.



The Alaska Feather & Down Co.
290 Guy Street, MONTREAL.
Feathers in Bulk, Mattresses, Bed-pillows, Bed-comforters, Down Quilts.

E. A. SMALL & CO.
MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1897.

WHOLESALE

OUR TRAVELLERS ARE NOW ON THE ROAD.

→ Samples FOR Spring ←

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The present sugar crop of Cuba will not reach 300,000 tons this season.

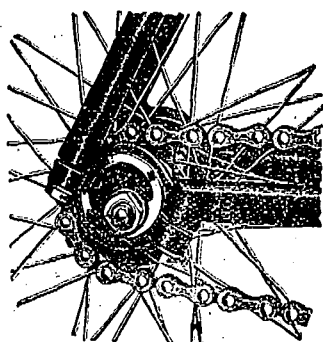
—RECEIPTS of coffee at Rio and Santos were 17,000 bags during the month. The stocks there are 652,000 bags.

—AN hotel to cost \$23,000 is in process of erection at Revelstoke, B.C., by the Canadian Pacific Railway.

—THE Order-in-Council has been passed for the assistance of the Atlantic and Lake Superior Railway Co.

—THE trade situation in Toronto appears improved, and a steady increase in the volume of business is now expected in many quarters.

—ADVICES from the principal grain-growing districts of Manitoba and the Territories respecting seeding operations are most favourable.



That Chain Adjustment

IS ON ALL

Wolff-American High Cut Cycles.

A TWIST OF THE WRIST AND THE CHAIN IS ADJUSTED.

DORKEN BROS. & CO.,
MONTREAL.

YOU CAN HAVE IT
FOR NOTHING—LIGHT,
If you will use
THE Angle Lamp

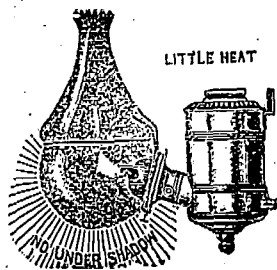
1 Qt. of Ordinary Oil Burns 20 Hours..

"No Under-shadow."
No Smoke.
No Odor.

ALL STYLES FROM 1 BURNER UP.
Send for Catalogue and prices.

THE ANGLE LAMP CO., 76 Park Place, New York.

J. U. BAUHELLE, - - Manager.



RED BIRDS in Canada.

Among High Grade Bicycles "The Red Bird" takes the lead in popularity, sales, prize-winning &c. The distinguished patronage of Lord An, Lady Aberdeen, and members of the Vice-Royal Suite, and of other popular members of Social and Club Circles is significant of the high esteem in which "The Red Birds" are held.

They are Manufactured by

THE GOULD BICYCLE CO.
(Limited),
BRANTFORD, ONT.

Branches at
Montreal, 2417 St. St. Catherine Street.
Toronto, 99 Yonge Street.
St. John's, N.B. Winnipeg, Man. Victoria, Australia
Catalogue sent on application

HODGSON, SUMNER & Co.

Are
Showing
Special
Values in

Dress Goods, Organdie Muslins,
Prints, Art Muslins, Ribbons,
Laces, and Apron Dowlas.

Just
Receiving

JOB LINES IN HANDKERCHIEFS,
Embroidered and Initial.

347 St. Paul Street, MONTREAL.

Lincoln Canning Co., THOS. NIHAN, Prop'r.
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office: of all kinds.

Cor. Lake and Wellington Streets. P. O. Box 702.

—The *Daily Telegraph* of London, Eng., calls the new Canadian tariff "the most startling commercial development of the year."

—The *Petrolia Advertiser* says that since December last the number of barrels of crude oil leaving Bothwell averaged 5,000 per month, which, considering the small number of wells in operation, is a splendid showing.

—The banking arrangements between Canada and Australia being as yet very imperfect, necessarily hinder the development of trade between the two countries. Our banks should give the matter their immediate attention.

—The French olive oil producers, finding themselves unable to meet the competition of the cheaper cottonseed oils from America, have begun an agitation to have the tariff increased from 3½c a gallon to 7 or 8c.

—The United States pension fund absorbs \$35,000,000 annually. It would be interesting to know how many of the recipients of this enormous sum ever took part in the Civil War, or ever did anything else for the sake of their country.

—Besides the large number of locomotives which the Canadian Pacific Railway will build during the next two years it will also build 100 refrigerator cars, 60 dump cars, and 10 furniture cars. Five first-class cars and seven baggage and smoking cars have recently been constructed.

—The Chancellor of the Exchequer says with truth that our monarchy was never so valuable to the Empire as now. It was the best and cheapest monarchy in the world in 1836-7 when it cost the nation \$2,870,000. It is the best and cheapest now—better and cheaper than in 1836-7—and costs only \$925,000.

—The half-yearly dividends declared by Canadian banks are as follows: Commerce, 7 per cent; Hamilton, 8; Hochelaga, 7; Imperial 8, and bonus of 1 per cent for half year; Merchants of Canada 8; Montreal, 10; Ontario, 5; Toronto, 10; Traders, 6; and Union of Canada, 6.

—The Toronto General Trusts Company invites tenders until June 15 for \$1,497,324 first mortgage bonds and \$1,064,000 stock of the Port Arthur, Duluth & Western Railway, which is operating about 100 miles of line from Port Arthur, Ontario, in a southwesterly direction into Minnesota.



James Hutton & Co., Agents, Montreal

H. VINEBERG & CO.

Clothing Manufacturers,

1857 Notre Dame Street, MONTREAL.

CASH BUYERS will do well to write for Samples.

—The Canadian-Australian S.S. line is overwhelmed with freight, the monthly service being entirely inadequate for the demand. Exporters are urging the establishment of a weekly service, and are calling upon capitalists to interest themselves actively in it. The third ship promised by the present line is badly needed, but is yet a long way from being ready.

—It was prophesied in Chicago recently that in a few years an interest rate of even 1 or 2 per cent will be considered burdensome. Money quoted at 10 per cent in Chicago a generation ago is now worth only 4 or 5 per cent. As an illustration of the downward tendency in rates on capital the refunding of the 7 per cent bonds of the Lake Shore Ry. at 3½ per cent is confidently pointed at.

—The United States tobacco interests have made such a determined fight against the excessive discriminations in the proposed Dingley Tariff that it is now believed that the rates will be substantially those of the existing law—35c per lb. on unstemmed filler tobacco, and \$1.50 per lb. on unstemmed wrapper.

—The prospect for the coming summer and autumn raw fur sales is for very low prices. As already indicated in these columns the London March sales decline heavily from March, 1896, and the latter showed heavy declines from March, 1895. As the March sales are always better than those of June and October dealers are not expecting any improvement this year.

—A COMPARISON of the finances of Great Britain for 1836-7 with those 1896-7 shows that the revenue was \$262,500,000 sixty years ago and now it is \$560,000,000. In 1836-7 about 71 per cent of the revenue was derived from taxes on commodities; now only 44 per cent. is derived from such taxes. Then the total foreign trade was \$625,000,000; now it is \$3,690,000,000.

—In a New York insurance paper there is made, apparently in earnest, a suggestion that life insurance companies should, for an extra premium, guarantee against premature burial, by keeping stores on the safe deposit principle, where their deceased clients should be kept until it was beyond doubt that they had changed from "customers" to "claims." An additional feature of the scheme is that if the policyholder should prove to be alive after all, he should pay a substantial sum to the company which had stored him.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best at the price.

WHOLESALE MILLINERY.

There is no question that } **OUR RANGE IS THE MOST COMPLETE SHOWN. VALUE UNSURPASSED.**

KINDLY RESERVE ORDERS.

The D. McCALL COMPANY, Ltd., - - Toronto



M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam-Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Penchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St., Liverpool, Eng.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 1b, 2l and 3b oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained, Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

Blackley, O'Malley & Co.,

1831 Notre-Dame St.
MONTREAL, CAN.

D. A. McCaskill. James S. N. Dougal.

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, *Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.

For **PHOTOGRAPHS**

Of the Highest Finish

PORTRAITS

In the Newest Approved Styles
and Reproductions,

Go to the New Parlours
and Studios of

Wm. Notman & Son,

Birks' New Building, Phillips Sq.,

Opposite the Cathedral,

MONTREAL.

—THE textile industry throughout Southern and Central Lan-
cashire, England, is fast recovering from the long period of de-
pression which it has passed through, with the result that there
are close upon 50,000 operatives practically working full time.
Manufacturers, however, complain of the narrow margins ob-
tained on the bulk of their orders now being booked.

—CARNEGIE and Rockefeller are planning for an immense out-
put of ore—probably about 2,000,000 tons—from their northern
mines during the coming season. It will be interesting to see
what effect this will have upon the already demoralized iron
market of the United States.

—THE provisional directors of the Royal Victoria Life Assur-
ance Co. mentioned in the incorporating bill are Sir J. A. Chap-
leau, A. F. Gault, James Crathern, James O'Brien, Thos. G.
Roddick, Robt. Mackay, Jonathan Hodgson, L. J. Forget, Sam'l.
Finley, John Cassils, and David Burke. The capital stock is \$1,-
000,000, in \$100 shares.

—AMONG the 34 gold-producing countries in the world Canada
is eighth. Last year the United States led the procession with a
gold product of \$57,000,000. The seven next in order were:

Australia, \$43,700,322; Transvaal, \$43,184,819; Russia, \$31,599,-
097; Mexico, \$6,989,000; India, \$6,002,508; China, \$5,167,500;
Canada, \$3,700,000. In another year Canada will hardly take a
much higher standing.

—THE value of the freight which passed through the Cana-
dian and American canals at Sault Ste. Marie in 1896 exceeded
\$195,500,000, being \$36,000,000 more than 1895, the largest in the
Soo's history. The freight tonnage was about 16,500,000 tons.
The average cost of carrying the freight was reduced from
1.14-100 mills to 99-100 mills. It was transported an average dis-
tance of 830 miles for the average rate per freight tons of 82.3-10.
The Canadian canal was open 218 days, the American 232 days.
The total passages numbered 18,615.

—A REPORT just published by the Foreign Office states that
the cultivation of sunflower, ground nut, castor oil and sesame
plants has been thoroughly tried and proved successful in Ugan-
da, British Eastern Africa. At Kampala an oil press, to be
worked by animal power, is in course of construction, and by
this oil will be produced on a larger scale than has hitherto been
possible. It is hoped that the oils may find a market as lubri-
cants, but the local demand is also increasing rapidly.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty

Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel. No. 876

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

TORONTO,
For Leading Brands of

Lager * Beer

"Salvador,"
"Hofbrau,"
"Bavarian."

THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in

Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work,
Screw Machine Work a Specialty.

The Company will contract for the construction
and complete equipment of every description of

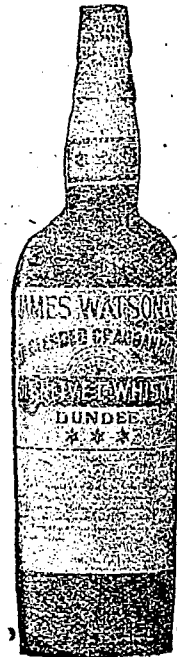
Telephone, Telegraph, Fire Alarm,
Police Patrol,

and other lines and plant, and the operation
of the same.

OFFICE:
Bell Telephone Bldg., Notre Dame St.
MONTREAL.
FACTORY:
371 Aqueduct St. Tel. 355.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.
Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Toys, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.



A Safer Drink has
never yet been
brewed than . . .

Watson's Dundee Whisky

Undoubtedly the
Finest Imported.

Chard, Jackson & Co.,

Agents for Canada,

10
LEMOINE ST.,
MONTREAL.

—THE proposition in the United States to abolish the present double standard of measurement for transactions in oils, and the adoption of weight alone as the unit upon which price should be based is meeting with considerable favour. It is claimed with much reason that the uniform adoption of decimal fractions and the single unit of weight would give a system which, for convenience, uniformity and exactness, would far surpass the present irregular standard in these trades, and would involve no change so radical that all branches of the trade could not readily adapt themselves to it.

—IN view of the discussion which the change in the duty on books has started it may be interesting to remind our readers that the old rate of 6 cents per pound was adopted as a duty which would yield an equivalent and something in excess of the duty which was levied on paper. Previous to this change to a specific duty, books as a manufactured article paid five per cent, but paper paid 17½. It was absurd, as well as unfair to our publishers, that the duty on the "raw material" should be 17½ and the manufactured article 5 per cent. The 6 cent per lb. duty averages about 18 per cent, the duty collected last year being about \$120,000.

—THE *Tobacco Leaf* of New York is inclined to think that the excise duties imposed by the Fielding Tariff on raw leaf tobacco will be beneficial to the leaf trade in general. "In the face of this impost, Canadian manufacturers will now have to take into consideration the yielding qualities of the goods they buy, and exercise greater care and discrimination in their purchases than they have been credited with in the past." With respect to the new duties on tobacco and cigars our contemporary adds that they are "moderate and impartial, the home manufacturer and dealer being given no advantage over their foreign competitors. These duties are avowedly for revenue—not for purposes of grandmotherly protection—and in this spirit they have been spread over domestic tobacco and the manufactures as impartially as over foreign imports."

—THE Retail Merchants Association of Canada" was organized in Toronto on the 29th ult., at a meeting of representatives from the different Retailers Associations through Ontario. The movement is intended ultimately to take in retailers all over the Dominion. The principal objects of the Association are given as follows: To safeguard the interests of retail merchants of the various departments of trade throughout the Dominion; to endeavor to enlist the co-operation of all manufacturers and wholesale jobbers in securing just and equitable prices on all classes of staple and standard merchandise; to regulate the disposal of bankrupt stocks; to promote legislation in the direction of securing an efficient insolvent act, improvements in municipal laws, re-peddling and other licenses; legislation in the direction of improved postal regulations; to promote proper equalization of taxation and insurance rates.

—By coating splints of cardboard with sulphur and tipping them with a mixture of sulphate of antimony, chlorate of potash and gum, an English apothecary named Walker made in 1817. the first practical friction matches. A box of eighty-four matches sold for 1c, a piece of glass-paper being furnished it for obtaining ignition. In 1830 a London man named Jones devised a species of match which was a little roll of paper soaked in chlorate of potash and sugar, and a thin glass globule filled with sulphuric acid attached to one end. The globule being broken, the acid acted upon the potash and sugar, producing fire. Phosphorus matches were first introduced on a commercial scale in 1833, and after that improvements were rapid. It is expected that before long electricity will greatly reduce the consumption of matches. The culmination of fire-making apparatus will be represented by the electric match.

—TAPIOCA flour comes from a yam, two to six feet long, grown in the ground like a potato, dug up, then cut up and then crushed, after which it is placed in large water tanks and stirred, the flour settling to the bottom, the refuse floating and skimmed off. The flour is quite dark at this stage and it becomes white only after several washings, and when of proper color it is taken

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (Being the Accident Department
of The Palatine Insurance Co., Ltd., of Manchester, Eng.)
The Citizens Insurance Company of Canada, Accident
Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents
can get good contracts.

T. H. HUDSON,
Manager for Canada

British Columbia Mines.

A. W. ROSS & CO.,

Mining Brokers.

R. MEREDITH, Manager,

108 St. Francois Xavier St., Cor. Notre Dame,
MONTREAL.

or 4 King Street East, TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Colonna Mine.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO, ONT.

B. Levin & Co.,

Importers and Manufacturers of

Furs AND Caps,

Coon, Grey Lamb, Persian and Seal.

JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

GEORGE**BRUSH**

Maker of

Engines, Boilers & Machinery

Heine BOLLERS, Power and Hand Elevators,
Blake Stone Breakers—are Specialties.

EAGLE FOUNDRY, - 34 KING STREET,
MONTREAL.

from the tanks and allowed to dry to a certain extent and then is made into flake and pearl tapioca. To make the flake they place a certain amount of the flour in an iron pan over a small fire, and stir it with a small stick, and as the fire dries it, the irregular shapes of what is known as flake tapioca are made. The pearl is made by placing the flour in a canvass hammock with every other or every third strand pulled, and then swinging it from side to side, thus forming the round pellets called pearl tapioca.

—It is not generally known that over 60 per cent of wood may be converted into liquid, says a chemical writer. The strongest hydraulic pressure would not squeeze $\frac{1}{2}$ to 1 per cent of moisture from dry wood, but by putting the same material into an iron retort and converting it into charcoal by means of heat, the gases and smoke, to the extent of fully 65 per cent of the weight of the wood may be condensed into a liquid called pyroligneous acid, and from it are obtained wood alcohol, acetate of lime, and wood tar. A cord of wood, weighing 4,000 pounds, produces about 260 pounds of pyroligneous acid and 700 pounds of charcoal. The pyroligneous acid from one cord of wood produces nine gallons of 82 per cent, crude wood alcohol, 200 pounds of acetate of lime, and about 25 gallons of tar, besides 35 bushels of charcoal.

—The returns of the output of open-hearth steel in the year 1896, which have been collected from the manufacturers by the British Iron Trade Association, show that the total quantity of ingots produced in that year amounted to 2,317,555 tons, which is an increase of 562,818 tons on the output of the previous year. This not only gives the year 1896 a record production, but discloses a larger advance than has ever before been achieved in a single year in the history of the trade. The increased output of open-hearth ingots in 1896 over 1894 was 149,419 tons, which was also an exceptionally large advance, but it was little more than one-fourth of the advance which has been made in 1896. The greatest extent of progress appears to have been registered

in South Wales; through the Cleveland district (i.e. the "North East coast") heads the list in point of production, producing indeed more than a third of the open-hearth steel of the Kingdom.

—At the last London drug sales there was shown a sample of croton seeds from Shanghai, which failed to find a buyer, presumably on account of the difference in appearance from the usual Ceylon seeds. The sample in question was of a dirty, dark-brown color, partly covered with a lighter brown, scale-like covering. When cracked the seeds were found to be white, but showed some tendency to shrivelling, indicating a want of freshness. Considering that the Croton Tiglium, which furnishes the croton seeds of commerce, has such a wide distribution from China and the Malay Islands (to Malacca, Burma, Bengal, Assam and Ceylon, it is surprising that regular supplies from most of these countries do not find their way to the London market. The seeds, however, are sometimes imported into India from China, via Singapore.

BAY OF QUINTE NOTES—Work is to be resumed at the oil well in Fredericksburg—The new departmental store has been opened at Gananoque—Ira Massey, of Ompah, has sold out and gone to the United States—About 300,000 white fish fry were deposited in the Bay of Quinte near Belleville last Saturday—The Kingston Board of Trade wants the G.T.R. to run the one o'clock express train as an express train not only to Belleville but to Kingston—The new standpipe for the Deseronto waterworks system is now assuming large proportions and is a conspicuous object from every point of view—Mr. A. Chadwick has been elected president of the Kingston board of trade—Although the season is only commencing there have already been some vessel disasters about here. The large steamer "Bannockburn" ran aground near Snake Island Light, and a quantity of her cargo of grain was injured while the vessel's hull was damaged necessitating her going into dry dock at Kingston. The seventeenth charcoal kiln is being rushed up at the Deseronto Chemical Works—There will be a good deal of building in Madoc and vicinity this summer—G. L. Jarman's flour and saw mills at L'Amable were burned last week. Loss \$4,000; insurance \$2,000—A house belonging to W. Bryant, Kingston, was burned to the ground and one occupied by Mr. McDowell near by was badly damaged—There is not a vacant house in Marmora—The C.O.R. has put on another train between Trenton and Marmora—There is much building in progress at Colborne this spring—A large barge of 1,000 tons carrying capacity was launched at Picton by the Hepburns last week—Hugh Milling of the Campbell house, Napanee, has purchased a farm in the Niagara district and will remove thither—At Actonolite fire destroyed three frame buildings owned by Mr. Bull of Belleville, and occupied by Frost & Sons—The men engaged in Gilmour & Holton's shanties, Hog Lake, went on strike owing to a reduction in their wages—The steamer "J. J. Hill," loaded with 4,000 bushels of corn went ashore last Friday night in a thick fog at Long Point, but was got off before damage was done—The John Allen Seed Co. of Picton, will establish a seed house at Three Mile Bay, N.Y.—The business men of Picton may put the steamer "Nellie Cuthbert" on the route between Picton and Glenora, Adolphus-town, &c.

This Space Belongs to

Alexander, Maguire & Co.,

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,**Practical - Glass - Workers.**

ALL LATEST DESIGNS Made in Wheel-Cutting and Sand Blast Frosting for Door Lights,

ALSO Grinding, Drilling, Beveling, Mirror Making and all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting,

Orders Promptly attended to at bottom prices:

50 YEARS OLD

ESTABLISHED
1847.

Assets Over
\$17,400,000

Assurances Over
\$70,000,000

THE CANADA LIFE Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$41,300,000
Investments in Canada, 12,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto

J. C. THOMPSON, Manager.

R. C. WELCH, } Inspectors.
A. W. GILES, }

The Manufacturers' Life Insurance Co.

OF TORONTO.

A GOOD COMPANY FOR
POLICY-HOLDERS AND
AGENTS.

Successful agents and gentlemen seeking remunerative employment may apply to

J. F. JUNKIN,
General Manager.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office,
MANCHESTER, ENG.

Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.

R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277

P. O. Box 2081

Insurance:

PHENIX

ASSURANCE CO'Y
OF LONDON, ENG.

Established in 1783. Canadian Branch
Established in 1864.

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion

City Agents:

E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
S. London.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 8 acres at Green Cove Springs, some 2 1/2 miles north-east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to
M. S. FOLEY,

"Journal of Commerce," Montreal

Municipal Debentures Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, - - - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - - - - - \$100,000

F. P. BUCK, Esq.,
President.

HON. P. GARNEAU,
1st Vice-President

HARLES J. CHISHOLM, Esq.,
2nd Vice-President.

J. F. MATHIESON,
General Manager

E. A. BAYNES, B.C.L., Secretary.

I. H. STEARNS, Treasurer

J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, MAY 7TH, 1897.

THE HARBOUR PLANS.

The free discussion that has been going on for some weeks on the important question of immediate harbour enlargement so urgently needed to accommodate and facilitate the shipping trade in the central part of the harbour—that is, between the Victoria pier and the entrance to the Lachine Canal—has done much to elucidate

MAY.						
SUN	MON	TUE	WED	THU	FRI	SAT
..	..	..	.	..	..	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28 29	30 31

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Minimum of Expense. Maximum of Accomplishment.

SIXTEENTH ANNUAL STATEMENT

Covering Year From January 1st, 1896, to December 31st, 1896, shows

INCREASES,		DECREASES,	
In Cash Income, - - -	\$ 30,165.41	In Expenses of M'g'm't, - - -	\$102,341.18
In Invested Assets, - - -	278,059.28	In Liabilities, - - -	349,612.36
In Net Surplus, - - -	447,420.64		
In Business in Force, - - -	16,366,600.00	Death Claims Paid since Organization - - -	\$38,826,665.06
		Death Claims Paid in 1896 over \$18,000 for each working day in the year.	

New Business Received, \$84,167,997
Total Business in Force, \$25,026,061

Membership, 120,000. Assets, \$5,750,000. Net Surplus, \$1,030,000.

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.

Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents? No personal liability to any member.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, Broadway & Duane St., N.Y.

and make somewhat clearer the actual position and the reason why no progress has been made in that direction.

As the matter comes to be better understood there will most likely be a settlement of the difficulties arrived at that will be satisfactory to all the general interests connected with the trade of Montreal, as well as to the country at large, which has a vital interest in having the best possible facilities for shipping business in this port.

We do not attach much importance to the senseless cry that the delay is caused by interested parties who desire to have an inland basin at Hochelaga, on land they had bought on speculation for that purpose. If such an idea had ever been entertained, it must have been dissipated by the report of the Commission of Government Engineers sent to investigate the whole matter from a Dominion standpoint. That report was very emphatic in recommending that the large water space opposite the city proper should be utilised to the fullest extent consistent with the convenient handling of ships and merchandise, and when necessary further accommodation could be provided along the river shore below Maisonneuve. In that report the inland basin had no place at all.

In that report important changes were proposed in what people call Plan No. 6. These changes were dealt with in mild but incisive terms, and immediately after that report was made public, the friends of Plan No. 6 forthwith attempted to gain possession of the public ear, and then protested against any interference of outside engineers—and that the whole thing was a scheme to carry out the construction of the inland basin at Hochelaga. Gradually the more thoughtful business men have come to see that there is nothing in that bugbear cry of the inland basin, they have realised that there are very serious objections to many features of Plan 6.

In our last issue we pointed out some of these objections, and we have reason to know that their importance is fully appreciated by many men who have recently been calling out loudly for Plan No. 6 to be carried out.

There has undoubtedly been a great deal of mystification surrounding this whole question. The delay in carrying on the work with vigour is, to be regretted, but if the result is to be a plan more in accordance with the requirements of the present and the immediate future it will not be altogether regrettable. It would have been unfortunate if works had been constructed that would, in the opinion of many people, have been

unsuitable for the future trade of the country, but made in such a manner that the mischief could not be undone.

It has been well pointed out lately that it was a misfortune that the question of harbour enlargement and flood protection were locked together in the manner in which they have been. That this was done, as we have stated in a previous article in this journal, was owing to the action of the City Council and not at the instance of the Harbour Commissioners. If, however, there is a desire felt to harmonise conflicting ideas, there can be no difficulty in, even yet, securing flood protection, if in the future it should be required, and also keep the wharves at the common sense low level; and that at a saving of money to the city.

All this, however interesting, does not touch the crucial point of the present difficulties in connection with the subject. In one of his letters the present Minister of Public Works, the Hon. J. I. Tarte, has fairly pointed out that the position is entirely changed since the Government gave its approval to Plan No. 6. Then the question was merely one of interference with the free course of the waters of the St. Lawrence, but no Government aid was asked for—financially. When the Harbour Commissioners, on the 10th of April, 1894, asked the Government for an advance of four millions of dollars for the new works and at a low rate of interest—3½ per cent—one million of which was for the construction of an inland basin at Hochelaga, the whole aspect was changed. At the above meeting there were present: Henry Bulmer, chairman, Hon. Edward Murphy, Victor Hudon, Richard White, W. W. Ogilvie, N. A. Hurteau, J. O. Villeneuve, C. H. Gould, L. E. Morin and Andrew Allan, who after passing the resolution for the petition for granting the sum named, appointed a committee consisting of the chairman, Mayor Villeneuve, W. W. Ogilvie, N. A. Hurteau, Richard White, and any other members of the Board wishing to join, to proceed to Ottawa and urge upon the Government the granting of the assistance referred to in the foregoing resolution.

These resolutions were put on record in the Department at Ottawa, and undoubtedly form the basis of the negotiations which led to the appointment of the commission of Government Engineers.

As far as Montreal was concerned it was asking for a change of policy on the part of the Government. As is well known to those who followed the discussion in the public prints at that time, the Government, after considerable pressure, seemed to favour the general principle of aiding to make this really a Dominion port. Before doing so they very naturally sent their own engineers, in whom they had confidence, to examine the plans proposed and report if they were the best adapted to the end in view, and were such as would justify them in assuming the responsibility of expanding public money on them. Following that report, the Government introduced and had passed in the early session of 1896 the Act authorizing the advance of two millions to the Harbour Commissioners for specified purposes—one million of which was for new works in the upper part of the harbour, as recommended by the engineer's report, but the proposed new works were to be subject to the approval of the Minister of Public Works before being commenced. That Act, which is quite a short one, was published in all the newspapers at the time and every man connected with the trade of the port must have had cognizance of it. Thus it remained when the new Minister of Public Works assumed the office with all its responsibilities. Whatever some people may think of that honourable gentleman no one can blame him for wanting to make sure that what is proposed is for the public good before he assumes the responsibility for spending public money.

We may refer to this subject again.

ACROSS THE LINE.

Business affairs across the line are not improving. A new feature in the situation which is giving rise to some anxiety is the shipment of gold to Europe. Remembering what this outflow of gold led to a year or two ago the movement is disturbing, as a general impression prevailed that such conditions existed as would prevent this for a very prolonged period. The New York banks have taken care to keep their stocks of gold from depletion by issuing greenbacks in payment of demands upon them, which notes, went direct to the Treasury to be redeemed in gold. If however the drain begins to assume serious proportions the banks will have to release some of their gold reserves, and money will become less plentiful than it is at present in New York.

The outward movement of gold has arisen from the large importations of goods before the new Tariff comes into force, being so far in excess of exports as to require payment of them to be made in gold. The new Tariff is not likely to be ready for the President's signature before far into the summer, so that a further period of three or more months of uncertainty will occur before the Dingley Tariff comes into force. Meanwhile a like uncertainty will exist as to our Tariff, some portion of which is held in suspense awaiting the action of our neighbours. Though not certain, it is understood that there will be a duty of 75 cents a ton on Canadian coal, which will be very injurious to Nova Scotia mining interests. If it leads to a similar duty being placed on all American coal coming into Canada, as is threatened, the addition made to cost of hard coal will make the new Tariff exceedingly unpopular.

The returns of a number of American railroads for March are not satisfactory. The decreases in net earnings are not considerable it is true, but there being any decreases at all, or an absence of a general advance in receipts, must be regarded as disappointing. In those lines which show an increase in net earnings in March, the increase arises not from enlarged traffic receipts, but from a cutting down of working expenses.

The high duties of the Dingley Tariff are exciting much feeling in Germany, which will probably retaliate by raising obstacles in the way of American goods being imported, such as maize, bacon, hams, cotton, copper, and petroleum, though the German people have always put up their backs stiffly against the taxation of coal oil. As the discussion on the Tariff proceeds, it is more and more evident that the idea of any reciprocity with Canada is entirely absent from the minds of the United States Ministers, and that, in neither Congress, nor Senate is there any one member desirous of this policy.

We fear the fall will have arrived before the respective Tariffs of Canada and of the States will have been so established as to remove the uncertainties now disturbing the trading intercourse between us and our neighbours across the line. We fear too when the new Tariffs are settled their effect will be adverse to the expansion of such mutual commerce as serves the interests of both countries.

THE NEW UNITED STATES TARIFF.

The revised edition of the Dingley Bill was unexpectedly reported to the Senate on Tuesday, as it was agreed to by the sub-committee named by the full Senate Committee to consider it. The latter body did not discuss the details at all as the opponents of the measure intended. By the defection of some expected support the Democratic members found they were not strong enough to enforce any changes, and concluded to let it go to the Senate direct and then have the fight out. With the present state of feeling among the politicians in Washington it is unlikely that any change of importance will be made in the tariff as reported to the Senate. The Republican partizans are evidently masters of the position.

There are many changes introduced in the new tariff. Some duties are to be made lower and some few higher, but on the whole list there is scarcely any changes that affect Canada directly to any extent. There is certainly nothing in it calculated to remove the appearance of the unfriendliness to Canada that ran through the Dingley Bill.

The prohibitive features of the Agricultural Schedule remain practically untouched. Coal is to be made to pay 60 cents per ton and all kinds of coal is included; in the first bill it was confined to bituminous coal.

The high rate of \$2 per thousand feet on sawed lumber is retained, but a slight reduction is made in the additional duty when the lumber is dressed. The offensive threat that should an export duty be put on saw-logs going into the United States from any country an additional duty of 25 per cent ad valorem should be levied on all lumber from the country imposing such export duty, remains in the new tariff as it

was in the Dingley one except that the 25 per cent ad valorem is made to read that the additional duty shall be equal in amount to the export duty charged on saw-logs.

There is a slight change of duty on mechanically ground wood pulp which is to be $7\frac{1}{2}$ cents per cwt. instead of 1.12 of one per cent per lb. Attached to this item is the significant proviso—"That if any country or dependency shall impose an export duty on pulp wood, the amount of such export duty shall be added as an additional duty when imported from such country or dependency." Uncleaned rice is $\frac{3}{4}$ c per lb., not $1\frac{1}{2}$ c as reported formerly.

From the tone assumed by the press of the United States generally we have not been led to expect any better result from the last few weeks' agitation on the tariff question in that country. It is true that on occasions the fear has been expressed that Canada might use the advantages she has and, whilst improving her own position and increasing her wealth and population by using them which she could fairly do, it would at the same time be serious injury to some interests in the United States. In the scramble among the large and varied interests in that extensive country each striving to gain some advantage for itself, anything that Canada might, could or would do was not of sufficient importance to weigh in the final result.

It seems as if the time has now come for the Canadian Government to take action in the matter of the export duty on sawlogs and pulpwood. It will be recollected that in his budget speech the Finance Minister—Mr. Fielding—stated that the Government had not, at that time, yet decided what course would be taken regarding those export duties, which he admitted were loudly and generally called for and he further stated that before the session was through it might be advisable to have legislation that would impose them.

It is unlikely now that any treaty for freer trade on a fair basis will be reached, at all events for some years. Whenever that time arrives the need for our timber will be a more important factor than it is now. An import duty on those two kinds of logs will be a strong lever in the hands of Canada's representatives whenever negotiations for improved trade relations with the United States are opened. It is not too much to expect that our responsible public men will rise equal to the occasion and protect and guard the best interests of the country by keeping the profits arising from our invaluable forests at home.

THE SUGAR TRADE.

The dissatisfaction of our sugar refiners with the sugar duties has drawn new attention to the subject. It is a serious matter to Halifax apart altogether from the refining interests as the valuable West India trade of the Province depends very largely upon the West Indies being able to pay for their importations by their chief product—sugar. Halifax refiners say they will be forced to obtain their sugars from Germany. The 200,000 tons of West India sugar used annually by the Nova Scotia refiners is chiefly of low grade but it pays as much duty as the high grade though it takes two pounds of the low grade to make one pound of granulated. As the United States has adopted the polaris-

cope test, these low-grade sugars will now go to New York, as the flat duty retained in Canada bears too heavily upon them. All sugars are sold on the basis of their saccharine strength, as tested by the polariscope, and this should constitute the basis for duty as well as of value. What the Halifax people want is a fixed rate per 100 lbs. on all sugar testing by the polariscope 70 or under with an increase of $3\frac{1}{2}$ cents per 100 lbs. for each degree; and on all sugars above No 16 Dutch standard in colour, and all refined sugars an additional duty of 60 cents per 100 lbs.

Under the old tariff the Montreal refiners had a protection of 64 cents per 100 lbs. It is now 50 cents. The change is regarded as decidedly unfavourable to refining interests in Canada, and it is not known yet whether they can stand what is practically a reduction of 22 per cent of their nominal protection. It is the competition of the bounty-fed sugars of Germany that make the lowering of the Canadian duties of such vital moment. The Americans have made special provision in their tariff to protect their refineries against the German sugars.

An examination of the present United States tariff shows that on both raw and refined sugars coming from bounty-paying countries an additional duty is collected by the Customs. Raw sugar pays a duty of 40 per cent; but from Germany or other bounty-paying countries an additional duty is collected by the Customs. Raw sugar pays a duty of 40 per cent.; but from Germany or other bounty-paying countries it pays 40 per cent and 10 cents per 100 lbs. The duty on refined sugar is 40 per cent and $12\frac{1}{2}$ cents per 100 lbs; but refined sugar produced in bounty-paying countries pays besides the 40 per cent and $12\frac{1}{2}$ cents per 100 lbs an additional 10 cents per 100 lbs. If it has been found necessary to make this discrimination in the United States, where the refiners have many advantages which ours do not possess, much more is it necessary to make such discrimination in Canada.

The large increase made in the bounties last year by Germany was the result of agrarian agitation which began in 1895. The German sugar industry had undergone a serious crisis, principally the result of over-production, and prices fell below the cost of production. An unexpected relief, however, came through the disturbances in Cuba, and the consequent failure of the Cuban crop, so that prices again rose from the lowest level of 8.50 marks (\$2.02) in January, 1895, to 12.60 marks (\$3) in the beginning of May, 1896. But the agrarian clamour continued, and the passage of the new law raising the bounties was insisted upon with great vehemence. It will be remembered that by the old law the beets were taxed 80 pfennigs (19.04 cents) per 100 kilograms, (220.46 lbs.) and refunded 8.50 marks (\$2.02) on every 100 kilograms of raw sugar exported. As it required about 820 kilograms (1,807.78 lbs.) of beets to make 100 kilograms of raw sugar, the Government received a tax of 6.56 marks (\$1.56) It refunded 8.50 marks (\$2.02) on exportation, and therefore paid a covert premium of about 1.94 marks (46 cents) per 100 kilograms of raw sugar. On August 1st, 1892, the tax on beets was abolished, and a home-consumption tax of 18 marks (\$4.28) per 100 kilograms put on raw sugar. A direct export bounty of 1.25 marks (29.7 cents) per 100 kilograms of raw sugar

was granted, which was to be reduced to 1 mark (23.8 cents) on August 1st, 1895, and discontinued entirely on and after August 1st, 1897. It was intended that this law should restrict the overgrowth of the industry, yield more revenue to the Government, and induce other sugar producing countries to do away with the bounty system also. But it failed in these vital points, except in increasing the revenue of the Government. On 1st August last year the export bounty was increased on Class A, raw sugar of at least 90 per cent, and refined sugar of from 90 to 98 per cent purity, from 1.25 marks (29.7 cents) to 2.50 marks (59.5 cents) per 100 kilograms (220.46 lbs.) On Class B candies and sugars in white, full, hard loaves, blocks, plates, sticks, crystals, and other sugars of at least 99½ per cent purity, from 2 marks (47.6 cents) to 3.55 marks (84.49 cents) per 100 kilograms (220.46 lbs.) On Class C, all other sugars of at least 98 per cent purity, from 1.65 marks (39.27 cents) to 3 marks (71.40 cents) per 100 kilograms. The home-consumption tax was raised from 18 marks (\$4.28) to 20 marks (\$4.76) per 100 kilograms, and the duty on imported sugars from 36 marks (\$8.57) to 40 marks \$9.52 per 100 kilograms (220.46 lbs.)

That sugar in the bounty-paying countries is still regarded as a luxury is clearly seen from the following comparative table of the price of granulated in the principal countries. This table is based on the wholesale quotations in the first week of November 1896:

Kiew, Russia.....	per 100 lbs	\$12.54
Rome, Italy.....	"	12.00
Paris, France.....	"	8.68
Prague, Austria.....	"	6.19
Magdeburg, Germany.....	"	5.40
New York, U.S.A.....	"	4.37½
Montreal, Canada.....	"	3.87½
London, England.....	"	2.90

Of all the bounty-paying countries—France, Germany, Russia, Austria-Hungary, Holland, and Belgium—Germany is in the best position for competition from the agricultural point of view, and therefore to challenge the others to abandon the bounty system. But Germany's regulations are more favourable to the industry than those of any other nation. She pays her bounties unconditionally and on a cash basis 6 months after the sugar enters into an export warehouse; but the others make their bounty payment conditional on the realization from the consumption tax and that the fixed amounts set aside out of the latter for the purpose of meeting bounties are not exceeded. This introduces a large element of uncertainty into the business and interferes with the prompt execution of orders. We shall deal more fully with the bounty system generally in our next issue.

American refiners do not like beet sugar as well as cane sugar and only use the former when obliged to do so. Ordinarily their annual imports of beet sugar are only about 150,000 tons, but owing to the small Cuban output latterly German sugar has been imported to a much greater extent. It is interesting to note that the Dingley tariff bill in schedule E, provides that sugars which are the product of any country which pays directly or indirectly a bounty on the export of sugar, shall pay, in addition to the regular duty, a duty equal to such bounty. It is not often that the United States Government sets an example which can be wisely followed in Canada. But this is certainly a lead in the right direction.

CITY & DISTRICT SAVINGS BANK.

The annual meeting of the above institution was held in this city on the 4th inst. The Report, which we reproduce elsewhere, states the net profits for the past year to have been \$115,678, which is equal to 19.28 per cent on the Capital of \$600,000. The Reserve Fund stands at \$400,000, with \$191,702 at credit of Profit and Loss Account. The bank had 50,877 open accounts, which is 1,284 in excess of the number at close of 1895. The total sum due to depositors is \$9,573,130, which gives an average of \$188.16 as due to each depositor. Although this average is small, it is a very much larger amount than the majority of deposits, which comprise very trifling sums. The bank differs from the chartered banks inasmuch as it does not discount trade bills, nor make advances on current accounts. It however accepts deposits on such accounts, and allows them to be drawn upon by cheques in the ordinary way, interest at 3 per cent on the credit balances of these accounts being allowed from day to day. The funds of the City & District Savings Bank derived from deposits are invested to the extent of 38 per cent in Government and municipal debentures, and 52 per cent of them is advanced on stocks, bonds, and other collaterals, such advances being repayable at call or on short notice. The bank has acquired public confidence to a large extent by the prudence of its management under Mr. Barbeau, his colleagues on the Board of Directors and the tried officers of the Bank. One evidence of this prudence is the keeping of \$1,513,000 "cash in hand, or in chartered banks," a sum protective against any probable contingency.

THE COAL OIL DUTY.

Though the country views with some indifference the reduction of 1 cent per gallon in the duty on coal oil, this reduction is supplemented by a further change of great significance to the industry affected. After the humorous hysterics of the farmers' champions and the clamour of the unreasoning part of the community the 1 cent reduction appeared for the moment an anticlimax of almost ludicrous import. And so the Opposition in the House laughed loudly. But the reduction is really greater than at first supposed. The intention of the Government to abolish the restriction which has heretofore prevented the sale of oil in tank vessels is an important decision the full effect of which is not apparent at first sight. The duty on the barrel—a considerable item collectively considered—will thus be eliminated from the cost of the oil. With this advantage together with the 1 cent reduction in duty, the United States oil men will be enabled practically to monopolize the Canadian market. Besides this, permitting coal oil to enter the country in tank will make it much more difficult to prevent the importation of cheap and dangerous oils. Adequate inspection of oil in tank vessels is not always possible.

It will be seen that this new regulation, combined with the 1 cent reduction in duty—which means so much to the refiner and so little to the consumer—will bear very heavily on the Canadian oil industry. Indeed, one large dealer is quoted as saying that permitting coal oil "to enter Canada in tank will reduce the cost

2 cents per gallon." Upon this calculation the total reduction in the duty is equivalent to 50 per cent. The old duty of 6 cents per gallon has barely been sufficient to enable Canadian refiners to meet the excessive competition of the Standard Oil Co. This octopus-like company alone will benefit by the change in the tariff. The difference in cost to the consumer will not be appreciable—perhaps 10 or 15 cents on the year's purchases—but to the Canadian industry the change is of immense moment. After the reduction made in the duty in 1894 from 7 1-5 cents to 6 cents per gallon the market was practically at the mercy of the Americans. For six months Petrolia was practically dead. There was no drilling or margin for drilling. All works stopped and all developments; but fortunately the United States market improved during the winter and allowed old conditions once more to obtain. Since then the level of values has been much as to allow active work to go on freely, and the producers and refiners of Canadian petroleum did not feel the result of the reduction so much as it was felt at first. As usual, American oilmen make of Canada a slaughter market for their production. Prices in the home market of the United States are nearly always such in excess of the export quotations. The American consumer pays on the average as much as the Canadian consumer, and the merchants and dealers of this country have generally been supplied as cheaply as the wholesale trade of the United States. The Standard Oil Co. already has possession of a third of the Canadian market. If the present changes are not modified—no doubt they will be when the Government realizes the danger in which the great industry has been placed—the market will be wholly the sport of foreigners, Petrolia will be wiped out, and all the millions invested in the business will have ceased to exist.

SILK BOUNTY IN JAPAN.

A bill passed in the Imperial Diet of Japan, on 24th March last, has naturally evoked much opposition from the Yokohama Chamber of Commerce. This bill provided that a bounty shall be paid by the Government on all raw silk exported direct from that country, that is, without the intervention of foreign merchants. The following letter praying that the Imperial sanction be withheld from the measure, has been forwarded us by the Secretary of the Chamber:—

To His Excellency EDWIN DUN, Envoy Extraordinary and Minister Plenipotentiary of the United States of America, Doyen of the Diplomatic Corps, Tokio.

Your Excellency,—The Committee of the Yokohama General Chamber of Commerce desire to ask the attention of Your Excellency to the Bill proposed by the Imperial Japanese Government, and passed at the last session of the Japanese Diet, (but which has not yet received Imperial sanction) providing for the payment to direct Japanese exporters of Raw Silk of a Bounty or Subsidy upon their shipments from Japan to foreign countries.

This Bill, as originally presented, allowed a Bounty of

Yen 50 per picul on Silk of best colour and quality, 2 deniers' variation.

Yen 30 per picul on Silk of good colour and quality, 3 deniers' variation.

Yen 20 per picul on Silk of fair colour and quality, 4 deniers' variation.

Which would amount roughly to about 6 per cent. on the value of the best, 4 per cent. on the value of the good, 3 per cent. on the value of the fair Filature or reeled Silks produced in this country.

The details were, however, altered in Committee by the Diet, so that the amount of the subsidy and the classification of the silk have been left to be determined by the Government Department of Agriculture and Commerce.

According to Article I. the proposed Bounty is restricted to Japanese subjects engaged in the direct export of silk to foreign countries.

It is not payable to the growers and reelers of silk, who might thereby be stimulated to improve their production, (in which case no possible objection could have been taken to the measure), but gives to specially favoured Japanese exporters a benefit not available to others. The grant of this Bounty will, indeed, be injurious to the producer of silk, as the Bounty-favored exporter will, by means of the subsidy which he receives, be enabled to sell his silk at lower prices than his competitors, without incurring loss, thereby inducing a decline in value on the markets abroad, which must cause a fall also in Japan, to the detriment of the growers and dealers in silk here.

The Imperial Government of Japan has for many years past expressed the desire to revise its Treaties with western Powers on a footing of equality and upon principles of equity, and mutual benefit; and in the new Treaty signed in 1894, between Japan and Great Britain—Art. I.—it is expressly stated, that the subjects of each contracting party shall enjoy in the dominions and possessions of the other the same privileges and rights as native subjects, while Art. VII. states "The subjects of each of the contracting parties shall enjoy in the dominions and possessions of the other a perfect equality of treatment in all that relates to bounties, facilities, and drawbacks."

It is true that the provisions of the new Treaty do not come into force until July, 1899, but it is surprising to see that while the Imperial Japanese Government is with one hand signing Treaties according to equality of treatment to Japanese and foreigners, it is with the other offering Bounties to some of its own subjects that will directly injure the silk trade of the foreign residents in this country, a trade which their enterprise has fostered and trebled in importance during the last thirty years.

It is evident that the provisions of this Bounty, proposed to be given for seven years, will be in direct conflict with the new Treaties; and the Committee of this Chamber consider that they are also contrary to the spirit of the previous Treaties between Japan and Foreign powers.

The preamble to the Japanese Austro-Hungarian Treaty of 1869, expresses the desire of Their Majesties, the Sovereigns of these countries, to facilitate the commercial intercourse between their respective subjects, and Art. VIII. states that at each of the open ports Austro-Hungarian citizens shall be at full liberty to purchase therein, and export to their own or any other ports, all manner of merchandise, not contraband, paying the duties thereon as laid down in the Tariff, and no other charges whatsoever.

In the form in which the Bill has passed the Diet it will be obvious to Your Excellency, that it is open to the Japanese Government to determine the amount of subsidy and the standard of quality in such a manner as might effectually render competition impossible on the part of foreign firms engaged in the silk export trade, and that the full liberty provided for in the Treaty will no longer exist, and commercial intercourse will be impeded instead of being facilitated as called for.

The Committee of this Chamber venture to hope that your Excellency will bring this question, which greatly affects a trade valued at some four million Pounds Sterling per annum, before your colleagues, in the hope that concerted action on the part of the Foreign Representatives in Tokio, may result in the Imperial sanction being withheld from a measure, which would be unfair and injurious to the foreign merchants so long established in Japan, while being of no real benefit to the silk trade in other directions.

W. B. WALTER, *Chairman.*

YOKOHAMA GENERAL CHAMBER OF COMMERCE.

8th April, 1897.

CREDIT FACILITIES.

The Deputy Controller of the Currency in the United States, Mr. George Coffin, contributes to a New York journal an interesting criticism of Mr. Muhleman's paper on the source of American financial discontent. Mr. Muhleman contended that "the unequal distribution of capital and of money, and the consequent gross inequality in interest rates, is the chief cause of the inability to carry on the important business of agriculture profitably." It is pointed out by the "American Banker" that the Deputy Controller admits that the banking power or capital for each man, woman and child is smallest in what are known as the distinctively cotton-States. But, then, supposing that at planting time this season "unlimited credit facilities or money" should have been furnished every cotton farmer willing to borrow either on farm mortgages or crop liens, says Mr. Coffin, what would be the result? "Only an enormously increased crop of cotton without an increased demand, and ruinously lower prices for every producer. The lenders of this credit money would have the same experience as those capitalists who immediately after the civil war invested their money in cotton planting at the South. Prices which were very high in 1866 shrunk rapidly under increasing production, until the general crash of 1873 found these investors with money gone and in its place titles to or mortgages on idle farm lands with little or no value." This is a plausible forecast of the consequences of "unlimited credit," no doubt; but if the cost of getting credit is greatly cheapened, it may be assumed that the cotton planter will be able to accept lower prices for his product; a hypothesis which Mr. Coffin has failed to note. The expense of shipping currency from the financial centres to the distributing centres in the South adds to the cost of credit, so, too, the necessity for rediscounting local paper when the interior bank's supply of cash is exhausted. If this could be avoided by granting the banks a more liberal power of issuing bills, its result would seem to be advantageous to farmers as well as planters. Mr. Coffin's analysis of the cause of the unequal distribution of banking power is worth reading. The axiom which he deduces is that, given an intelligent, active American community (all white), living in a locality with fruitful soil and healthful climate, cheap water or steam power, good access of rail transportation facilities, with density of population, and the result will be the greatest banking power; and inversely, where any or all of these factors are deficient, the result will be the least banking power.

OUTLETS FOR CAPITAL.

In Europe generally the outlets for large amounts of capital have been diminishing, rather than increasing of late years. Between 1886 and 1896 the national debt of England has decreased £85,000,000, or say \$425,000,000. In the same time the amount of it in private hands has decreased by £122,000,000, or \$610,000,000. There was held on account of the

savings bank \$635,000,000 of English consols last year, against \$415,000,000 ten years before. Outside of Great Britain the solvent states whose funds invite the European investor to any serious amounts are France, Germany, Austria-Hungary, Russia, and Egypt. The states that hold large amounts of European capital, and have frankly defaulted on their obligations are Greece, Portugal, Servia, and the Argentine Republic. The others that are sinking with more or less rapidity into the quagmire of insolvency are Italy, Spain, Turkey, and Brazil. The latter can no longer borrow, except at ruinous rates, and the prudent investor passes them by. English consols now yield less than 2½ per cent; French rentals less than 3; the 3 per cent bonds of the German Empire are quoted at 98, and those of Russia at 94. The narrowing of the market has had the natural result of increasing the value of desirable securities. How rapid this process has been may be inferred from the fact that 3 per cent, Russian bonds rose from 88.80 in December, 1895, to 94 in December, 1896. These facts will undoubtedly have an important bearing on the amount of foreign capital likely to seek investment here. There are certainly many safe forms of investment for money in Canada at 4 per cent, and there is practically an unlimited field for its employment, with a greater average of risk, at rates considerably in excess of this. It is undoubtedly a necessary preliminary that we should begin by having a little more confidence in ourselves than we have yet been able to command. The European fever for investment in South African gold mines has spent itself, and has been followed by a positive disgust for that form of speculation, and a great desire to get rid of the mining script acquired in 1894 and 1895.

GROCERY NOTES.

The Tariff Bill reported to the Senate in Washington has made some important changes in what has been hitherto regarded as the policy of the Republican party. They propose to levy a duty on tea of 10 cents per lb. until January, 1st, 1900. The provision has excited the tea trade here in Montreal, and we understand that large blocks of tea which were bought in the expectation that our own Government would place a duty on it will now be shipped to New York. If the bill passes, we have no doubt that it will result in a large contraband trade in this article being done in the States, as it has always been a favorite article with smugglers and 10 cents per lb. is a very tempting inducement to open up smuggling routes into the States from here.

We notice also that the provision in the House of Congress Bill relating to reciprocity has been stricken out, and they have substituted for it a section providing that on all articles manufactured or unmanufactured on which an extra bounty is paid by the country of growth or production, a duty equal to that extra bounty shall be levied in addition to the duties provided for by the regular tariff.

Another very important alteration that has been made is striking out the House provision in the Tariff Bill, keeping in force the Hawaiian reciprocity treaty. Heretofore sugars from Hawaii have come in free, and now (should this provision not be changed again) they will have to pay the same duty as on sugars coming from any other country.

Our sugar refiners here when they look into the tariff proposed by the Senate of the United States will surely wish they had Aladdin's lamp so as to be able to transport their refineries and stock on hand to the other side of the border. Our Government here granted them a protection only of about 38 to 45 cents per 100 lbs., whereas the U. S. Senators' Committee propose granting a protective duty of approximately 1½ cents per lb. The German raw beet sugar is quoted f.o.b. Hamburg in the neighborhood of 9s, on which the duty will be 79 cents per 100 lbs. The German beet

granulated sugar is worth about 11s 3d per 112 lbs, f.o.b. Hamburg or \$2.45 per 100 lbs, on which there is a duty in the first place of \$1.16 per 100 lbs, added to which 35 per cent on the cost price or 85 cents, makes in all \$2.01 duty on the refined, as against 79 cents on the raw. There is therefore small cause for wonder at learning that there was a sharp advance on the New York exchange in sugar stocks when the schedule was published. It is very evident that the Sugar Trust still has friends in the Senate. It is however not quite certain that there may not be a 35 per cent ad valorem exacted on the raw as well as on the refined, which would reduce the protection by about 70 cents per 100 lbs.

The coffee market has been slightly firmer in New York during the week. Prices have advanced for No. 7 Rio $\frac{3}{4}$ of a cent in sympathy with advance in contracts in Havre and Hamburg. Mild coffees, however, have not shown as yet any reaction from the sudden drop in prices which took place two or three weeks ago. We learn of one sale here during the last few days. A round lot of Maracaibo (about 100 bags) having changed hands, but at what price has not been stated.

In spices there has been little or nothing doing. Peppers show an upward tendency, as do also nutmegs.

The tea market is dull and no sales to speak of have taken place. In other grocery lines transactions have all been of a hand-to-mouth character.

Two or three Montreal retail grocers have been fined recently for selling adulterated honey. The stuff sold as honey was composed of cane sugar and glucose. This concoction, it was argued, was beneficial rather than injurious to health. The offending grocers did not appear to agree with the Court in holding that the public must be protected and has a right to know what it buys.

The "Fremona" has arrived at Montreal with 6,200 boxes of Messina, 1,000 boxes of Palermo and 4,000 boxes of Naples oranges, 4,500 and 400,000 Messina lemons. The Naples oranges were sold at auction on the 6th and the Sicily fruit will be sold on the 11th.

According to late advices from Greece, the stock of currants available for prompt shipment is reduced to about 3,000 tons. England, it is stated, has a stock of only 6,000 to 7,000 tons, and the supply in New York is comparatively light, the receipts to date having been some 1,500 tons lighter than for the corresponding season last year. Canadian stocks are said to be exhausted, and buyers here are reported to be seeking supplies in the New York market.

The regulations in regard to the importation and inspection of tea in the United States under the Act approved March 2, 1897, went into effect on Saturday last. The importation of any merchandise for sale as tea which is inferior in purity, quality and fitness for consumption to the standards fixed and established by the Secretary of the Treasury, in accordance with Section 3 of the Act of March 2, 1897, is prohibited. Entries of tea will be made upon the ordinary warehouse forms, and the entry will contain the words "To be stored at ——— pending examination under the Act of March 2, 1897." A bond must be taken from the importer that such tea shall not be removed from the warehouse until released by the Collector. This bond will be under a penalty equal to one-fourth the invoice value of the tea, and shall also be conditioned for the payment of all Custom House charges which may attach to the merchandise prior to its being released, exported or destroyed, as the case may be, under the provisions of law.

Several large shipments of maple sugar have been made to British Columbia this season. The stock was of very superior make. The sugar market in the Pacific Province is rapidly increasing in value.

A leading Montreal wholesale grocery house has done a large business this spring in the exportation of maple sugar to the United States—Chicago, St. Louis, and San Francisco

being the chief points to which shipments were made. The only States in the Union which produce maple sugar are New Hampshire, Maine, Vermont and New York. Michigan hardly makes enough to be ranked among the others. The reduction in duty from 6c to 4c will give a great impetus to the trade.

During the present season 6 large cargoes of fruit will be brought to this port. American importers prefer to get their fruit via Montreal during the summer as it comes here in better condition, the route being a cooler one than any that the United States affords.

ST. JOHN'S FOUR PER CENT BONDS.

The credit of St. John, N.B., is good. Tenders were asked for \$274,000 of the city's 4 per cent bonds, and the figures ran higher than ever before. The Montreal men who sent in tenders are ; Hanson Bros. who offered 104.56 currency; A. McFee & Co., 103 $\frac{1}{2}$ currency; J. A. Meldrum, \$94,000 at 105.07, and \$180,000 at 109.01 sterling; C. E. Gault, 104.76 sterling; R. Wilson Smith, 103.55 currency. The Bank of British North America offered a lump sum of \$284,603. As some offers were in currency and others in sterling, interests payable in London, a special committee of the Treasury Board was instructed to work out the tenders and accept the most advantageous. Æmelius Jorvis & Co., of Toronto, the only other tenderers for the whole sum offered 104.666 currency and 105.666 sterling.

THE NORWICH UNION.

The Norwich Union Fire Insurance Society celebrates this year their centenary and have invited some of the principal foreign representatives and England to help in the celebration which will take place in Norwich on June 1st. Mr. Walter Kavanagh, who has been invited as representing the General agency of the Province of Quebec, sails for England on the 12th inst. The Norwich Union since its inception in 1797, has paid over \$58,000,000 in losses. Mr. Kavanagh reports that he leaves behind him not an unsettled loss for either of his companies. He has paid over a million dollars in losses in Montreal since 1878—and is able to boast that of that large sum not a single dollar was extracted by measure of law.

A KIND OF RECIPROCITY.

A telegram from Detroit informs us that the Detroit Bridge & Iron Works have secured the contract for the enlargement of the Victoria Bridge at Montreal, and it joyfully adds that with other work on hand that they will be so busy that they will have to run at high pressure and for more than a year they will have to employ a great many extra hands.

Detroit is on the opposite side of the river from Windsor, Ont., only a few hundred yards distant. The Detroit people cross over in the morning to work in Windsor freely, but the Windsor people if they attempt to do the same in Detroit are turned back by a Mr. De Barry, or some other efficient Customs officer. The Victoria Bridge is to be enlarged chiefly by means of public money, paid by the Canadian Government, and yet Canadian workmen cannot be employed on the work, for it is done at Detroit. It is no wonder that the working people are calling for an alien law similar to that of the United States to even up things, as it were.

GRAND TRUNK RAILWAY.

Earnings 22nd to 30th April :

1896.....	\$ 420,846
1896.....	464,231
Decrease.....	\$34,385

BUSINESS VICISSITUDES.

Wheaton & Co., men's furnishings, Toronto, who failed in 1889 paying 70 cents in the dollar, have failed again and offer 50 cents in the dollar, the liabilities amounting to about \$15,000. Two leading wholesale dry goods houses in Montreal are the largest creditors—\$8,000 and \$5,000 respectively. The bank is interested to the extent of \$1,100. The assets are placed at \$19,000, stock and fixtures being valued at \$16,000 and book debts at \$3,000. The firm started in 1881 and soon won a prominent position in its line, which has been steadily held, though of late years the competition has been excessive and the profits very small. Several of the departmental stores are keen competitors in this line.

The direct liabilities of J. A. Cantlie & Co., wholesale woollens, of this city, to whose failure we referred last week, amount to \$169,289, and the indirect—to bank—\$50,000. The principal creditors are: Wm. Thorburn, Almonte, \$35,996; Almonte Knitting Co., Almonte, \$20,399; R. Gemmill & Son, Perth, \$15,735; Adam Lomas & Son, Sherbrooke, \$34,282; Peter McDougall, Blackeney, \$8,900; Alois Knops, Aachen, Germany, \$1,719; J. Cupper Sohn, Burtscheid, Germany, \$1,600; Ax Heinrich, Rheydt, Germany, \$4,560; Mrs. Camp, Montreal, \$1,000; Jas. G. Field, Tavistock, Ont., \$1,633; Gallette Whyte, Galetta, \$2,322; Dufton & Sons, Mitchell, \$1,156; A. L. Grimod & Sons, Sherbrooke, \$1,879; Doughty & Hufton, Arnprior, \$13,261; E. A. Small & Co., Montreal, \$4,559; Truro Knitting Mills, Truro, N.S., \$2,433; Alex. Stewart, Montreal, \$4,081; W. C. Pitfield & Co., St. John, N.B., \$2,232; Geo. D. Ross & Co., Montreal, \$5,385; Bank of Montreal, \$4,576; McMaster & Co., Toronto, \$239; St. Pauls Church, \$679. Meeting of creditors to appoint curator is fixed for 11th May. The firm is an old-established one, having been formed in 1869 as Cantlie, Ewing & Co. Previous to that Mr. Cantlie had been in the employ of Lord Mount Stephen. Mr. Ewing retired in 1890 and Mr. Cantlie continued alone under the present style.

Abraham Nathan Payne and Isaac Harvey Crowell, who compose the firm of John Silver & Co., drygoods, Halifax, have suspended payment. The liabilities are about \$35,000, and assets nominally the same, subject to shrinkage. On the 3rd inst., a chattel mortgage was registered for \$5,542 to John Strachan, trustee of the estate of William Storey, and another for \$4,600 to Mrs. Eliza Storey, sister-in-law to Mr. Payne. These securities cover stock in trade and personal effects in both premises, and were given for money advances. An assignment will probably be made in a day or two.

On the 12th inst. a meeting of creditors will be held to consider the affairs of J. C. Leclerc, shoe manufacturer, Quebec, who has assigned with liabilities of \$45,294 of which \$25,000 is indirect. The assets are \$26,000. Among the principal Montreal creditors are: Marlatt & Armstrong, \$1,053; Dowker, McIntosh & Co., \$683; M. C. Galarneau, \$228, and Farley & Tourigny, of Victoriaville, \$2,552; A. Gagnon & Cie., \$1,566.

The principal creditors of S. Harris & Co., wholesale furriers of this city, whose failure was referred to last week, are: E. Belfour, London, Eng., \$330; Jos. Saulniers, \$740; J. E. Mollour, St. Johns, \$1,000; M. Vineberg & Co., Montreal, \$6,200; A. Vogel & Co., Montreal, \$1,400; Robt. Meyer, Leipsig, \$2,100; Geo. Anderson, Toronto, \$400; Ashton & Co., Manchester, Eng., \$570; Blatspiel, Stamp & Heacock, London, Eng., \$7,300; Rodyor & March, Leipsig, \$880; J. Gaudig & Blum, Leipsig, \$3,000; Otto Eber, Leipsig, \$520; J. Robinson & Sons, Stockport, Eng., \$740; Bank of B.N.A., \$9,000; Horace Slade & Co., St. Albans, Eng., \$292; W. H. Gravel, Montreal, \$460; Axon Grundy & Rowbottam, Stockport, Eng., \$700; M. Doniger, Manchester, Eng., \$550; P. Stearnes, Kingston, \$560; Mill & Phillips, Nuneaton, \$500; S. Berman, Montreal, \$250; John Cheatham, & Sons, Hyde, Eng., \$480; O. Delangchagrin, Saarunion, Germany, \$2,600; Cooke Bros., Benton, Eng., \$390;

Wilson & Stafford, Atherstone, Eng., \$430; Revillon Bros. Paris, France, \$250; N. Hoendler & Son, Leipsig, \$2,400; Marlow & Duval, Montreal, \$390; Craig & Mahoney, Truro, \$940, and possibly some lawyers.

At a meeting of the creditors of the estate of Geo. Wilson, held at St. Catharines, Ont., on the 4th, the statement showed liabilities of about \$40,000; assets about \$25,000. Fred. Wilson, son of George Wilson, made an offer of settlement at 40 cents in the dollar, 15 cents cash, and the balance at three, six, and nine months. No definite agreement was reached, but the disposition of the creditors seems to be to accept the offer.

On demand of Thibaudeau Frere of Quebec, Matthias Blaguere, general store and mills, St. Alexis, d'Avignon, Que., has assigned after vainly endeavoring to effect a composition. Liabilities amount to \$13,000, and a surplus of \$10,000 is claimed.

With large liabilities, J. R. Van Fleet, a long established lumber dealer in Brantford, Ont., has assigned. At one time he was in good shape but during the last few years he has lost through bad debts more than \$30,000.

John Tyo, general store, Dundee, Que., has made an offer of 27½ cents in the dollar cash. His direct liabilities are \$14,773; indirect, \$1,000—including mortgage. The assets are: Canadian Hotel, \$2,500, mortgaged for \$2,300; Ashburn Farm, \$1,400, mortgaged for \$1,000; Hopkins Point property \$2,000, mortgaged for \$1,000; other property, \$500. Stock and fixtures, \$780; store stock, \$7,140; implements, \$560; accounts, good, \$584; a second mortgage, \$732; total Canadian assets, \$11,192. American assets, hotel, \$1,000; mortgaged for \$1,000; furniture, horses, etc., \$310, mortgaged for \$300. Total American assets, \$1,310. Altogether \$12,502, showing only a small deficit. But these assets are subject to a very great depreciation.

In 1882 Ernest Bernier succeeded his brother in the general store business at St. Agathe, Man., and for several years did very well though having little capital, but of late has become spread out and has now been obliged to assign. The liabilities are about \$15,000; assets nominally the same. Business has been dull in the district and collections hard to make. His creditors are quite willing to accept a composition.

The following minor failures occurred in Ontario during the week: John Warren, hotel, East Toronto, liabilities \$4,000; J. K. Christie, grocer, Owen Sound; George Morris, general store, Robinson Tp.; J. E. Steacy, trader; Bastard Tp; Wm. McDonough, lumber jobber, Grattan Tp.; J. O. Smiley, general store, Iona; George Wilson, builder, St. Catharines; G. J. Kinzie, general store, Copleston; G. R. Harrison, trader, Emsdale; J. O. Lumley, general store Iona; W. H. Armitage, grocer, Toronto; G. W. Smiley, hardware, St. Thomas; Chas. Grant, Jr., grocer, Ridgetown; Henry Powell, shoes, London; W. J. Plunkett, teas, Brockville; F. G. Hearne, produce, Hamilton; W. C. Wright, butcher, London; R. Bunyan & Co., general store, North Bay, James Carroll, general store, Worthington.

The minor Quebec failures of the week are: Robillard & Gendron, hotel, Montreal; Bedard & Belleau, joiners, Quebec; A. L. Houle, general store, St. Antoine, L'Abbe; Evangeliste Gosselin, hotel, Somerset; W. Perkins, confectioner, Quebec; M. M. Methot, trader, Village DesAulniers; O. Pitre & Co., saddlers, Valleyfield; P. McDonald, drygoods, Montreal; F. X. Tessier, butcher; DeLorimier; W. H. Olive, agent, Montreal; Bedard & Belleau, builders, Quebec; Leon Fontaine, carriages, Weedon.

In Manitoba the assignment of C. D. Anderson, grocer, Winnipeg, is reported.

Steve Downing, Vancouver, B.C., trading as S. Downing & Son, liquors, has assigned; liabilities about \$5,000. There are some preferences.

In Nova Scotia the failure of McDearmid & Henderson, men's furnishings, Westville, is noted, and Simlon Harris, general store, Margaretville.

W. J. Woodburn, Windsor Mills, Que., who has kept a general store at several places successively in this Province, and who failed in 1891 with \$16,000 liabilities and paid 50 cents in the dollar, has again failed, the result of being burnt out, the liabilities amounting to \$18,000. The assignment was made on demand of Gault Bros. Creditors are willing to allow a compromise.

DRY GOODS NOTES.

It is calculated by John Macdonald & Co., wholesale drygoods, Toronto, that under the new tariff their imported goods will cost on an average $\frac{1}{2}$ of 1 per cent more duty than under the old tariff.

There is a good market for light woollens in India at present.

Drygoods men are a little dubious about the effect of the preferential arrangements in the tariff on their selling. So many goods are bought in England which are not manufactured there that unprincipled dealers will be tempted to take advantage of honourable houses by importing foreign goods through England. How to stop it is the question.

The wholesale drygoods houses in Montreal are feeling pretty comfortable. Letter orders are large, and remittances quite as good as any year at this season. Travellers will go out with full lines for autumn business in about 10 days. The city retail trade shows decided improvement.

Cotton manufacturers are not so well pleased with the new tariff as was at first announced. English competitors under preferential treatment is much feared.

—Mr. F. L. WANKLYN, for many years manager of the locomotive department of the Grand Trunk Railway System and who resigned his position some months ago to assume the management of the Toronto Street Ry. Co., is also at present filling the post of general manager of the Montreal Street Ry. Co., during the absence of Mr. G. C. Cunningham.—Mr. R. MacD. Paterson, manager of the Phoenix Fire Insurance Co. of London, has returned from a sojourn of some weeks in England.—Mr. S. Hird, of McIntyre, Son & Co., has returned from one of his purchasing tours for the firm in the manufacturing centres of Europe.—Mr. Hird says the United States merchants and manufacturers have bought very freely owing to tariff anticipations. The purchase of wool for the three months amount to a value of 2.5 million pounds sterling.—Hon. J. S. Hall, who has been suffering from fistula for a year or two past and has undergone several severe operations during the last 12 months, is at length recovering his wonted strength and now hopes to take his position in the legislative halls of the Province when elected at the forthcoming contest.—Lieutenant-Governor J. A. Chapleau and wife have just returned from Lakewood, N.J., where they have been sojourning for some weeks, both greatly benefited by the holiday.—Mr. Henry Barbeau, manager of the City & District Savings Bank, who has been indisposed for a week or two past, is again at his desk working with his usual efficiency.

—At Charlottetown, P.E.I., the energetic president of the Board of Trade has set the ball rolling in the direction of a cold storage depot. The amount needed, viz., \$20,000, in shares of \$25 each will be forthcoming, but the conditions upon which the project will ever reach completion, have yet to be agreed to. They are that the Provincial Government subsidize and guarantee a proper steamer for three years. The building proposed is to be about 126 by 88 ft., two storeys high, capacity about 70,000 cubic feet, exclusive of office room. The plans are under the direction of Prof. Robertson. The machinery will be put in by the Linen British Manufacturing Co. and will be the same as that used for a like purpose in Halifax. The whole project is commendable, and as Island enterprise is well-known, there is small fear, of the undertaking not being accomplished.—Prouse Bros. who fairly revel in the title they have chosen for themselves, "The Farmers' Boys," have enlarged their carpet department, making their establishment one of the handsomest and best-fitted shops in the country.—A movement in favour of advertising Prince Edward Island as a summer resort is being taken up by an energetic committee chosen from the members of the Board of Trade. The Provincial Government will contribute towards the expense of preparing the advertising matter, and it is to be hoped that the numerous and varied attractions which the Island affords for summer tourists, will soon be known, and not only throughout the Dominion, but the United States as well.

—PREPARATORY to moving into their new premises across the way, specially built for them, the wholesale firm of E. A. Small & Co., (see advt.), are preparing to dispose of the whole of their stock by auction, the sale to take place on or about the 11th inst.

—With scarcely an exception the life insurance companies doing business in Canada promptly settle all claims against them. It is always pleasing to record these prompt settlements, but it is especially gratifying to note that our younger companies are not at all behind their older competitors in this particular. We have seen this week a letter from the Rev. Joseph E. Bruyere, Vicar of St. Charles, of Montreal, to the Colonial Mutual Life Association thanking the Company on behalf of a widow whose husband was insured with them for \$3,000 for the prompt and satisfactory payment of the claim. Instead of taking advantage of the 60 days allowed for payment the claim was settled in less than a week.

—THE judgment rendered a few days ago against F. R. Lingham, Belleville, for \$47,500 is in connection with an old claim of the Bank of Montreal incurred when Mr. Lingham was in the cattle export business some years ago. He was not successful, and steps were taken to put the claim in judgment shape so as to keep it alive. Of late years Mr. Lingham has been in South Africa, and was one of the Uitlanders imprisoned by the Boers in company with John Hays Hammond and other prominent men at the time of the famous Jamieson raid.

—A WRIT for \$20,000 has been issued at the instance of W. Fullerton, Toronto, against the Hill Top Gold Mining Co. for damages. Mr. Fullerton says he was to have been the company's chief agent in Toronto and that the company did not keep to its agreement. There are a few people in Canada who will doubtless wish Mr. Fullerton god-speed in his suit.

—THE salvage in the Crathern fire has proved a highly profitable purchase for the owner. As a careful and indefatigable business man Mr. Crathern has few superiors, and no one will regret his success in this respect.

—THE statement printed semi-officially that the Minister of Finance would not receive deputations—that all representations would have to be sent in writing—appears not to have been authorized.

Meetings, Reports, &c.

THE CITY AND DISTRICT SAVINGS BANK.

The fiftieth annual meeting of the shareholders of the City and District Savings Bank was held at the bank on Tuesday, the 4th inst.

Sir William Hingston, chairman presided, and the others present were Sir Adolphe Chapleau, the Hon. James O'Brien, and Messrs. M. Nolan de Lisle, Robert Mackay, E. J. Barbeau, W. R. Miller, R. Bellemare, M. Burke, F. T. Judah, Q. C., and Herbert Molson.

The secretary, Mr. A. P. L'Esperance, read the notice calling the meeting.

Sir William Hingston then read the fiftieth annual report as follows:

Gentlemen,—The directors beg to submit to you the result of the operations of the bank for the year ending 31st of December, 1896, and to give you a general statement of its affairs.

The net profits of the past year were \$115,678.09, which, added to the balance at the credit of the Profit and Loss account of last year (\$156,024.56), bring the latter to \$271,702.65. From this, two dividends have been paid, and the amount at credit of Profit and Loss is now \$191,702.65, the reserve fund continuing at \$400,000.

Money has been in good demand during the year, and fairly remunerative rates of interest have been obtained.

The volume of business transacted during the year amounted to seventy-five million dollars.

The increase over last year, in the amount due depositors is \$212,846.64.

The average amount due each depositor is \$188.16, as against \$188.75 for last year.

The number of open accounts on 31st December last was 50,877, or 1,284 greater than in the previous year.

Your directors have had to deplore the death of their esteemed colleague, Sir Joseph Hickson, who by his wise and prudent counsel, was of valuable assistance to the bank. The vacancy on the board has been filled by the election of Mr. Robert Mackay.

As usual, frequent and thorough inspections of the books were made during the year.

The report of the auditors and the balance sheet accompany this report.

You are invited to elect directors and auditors for the current year.

Wm. H. HINGSTON,
President.

STATEMENT OF THE AFFAIRS OF THE MONTREAL CITY AND DISTRICT SAVINGS BANK ON THE 31st DECEMBER, 1896.

LIABILITIES.		
Amount due Depositors	\$9,573,130	37
Amount due Receiver General....	93,341	86
Amount due Charity Donation Fund	180,000	00
Amount due Open accounts	62,472	18
Amount due Profit and Loss account	101,702	65
Amount due Reserve fund.....	400,000	00
Amount due Stock	600,000	00
	\$11,100,647	06
ASSETS.		
Canada Dominion Government Stock and accrued interest..	\$1,526,250	00
City of Montreal and other Municipal and Prov. Government Debentures	2,076,110	01
Loans secured by Collaterals	5,102,258	24
Bank premises, Head Office and its four Branches.....	400,000	00
Charity Donation Fund invested in Municipal securities approved by the Dominion Government.....	180,000	00
Other assets.....	302,961	30
Cash on hand and in Chartered Banks.....	1,513,067	51
	11,100,647	06
Number of accounts open		50,877
Average amount due to each depositor, 31st December, 1896		\$188 16

H. BARBEAU,
Manager.

Audited and found correct.

JAS. TASKER, }
G. N. MONCET, } Auditors

Sir William Hingston moved the adoption of the foregoing, seconded by Mr. Bellemare. This was carried.

Mr. Nolan de Lisle moved a vote of thanks to the president, directors, manager, and other officers of the bank. He expressed great gratification at the result of the year's operations. He pointed out that the amount of \$191,000, credited to profit and loss account, would shortly bring the reserve up to \$600,000, an amount equal to the stock. Mr. de Lisle also made a feeling reference to the loss sustained by the bank through the death of the late Sir Joseph Hickson. He also drew attention to the increase in the volume of business done by the bank during the year. It indicated a further improvement in the frugal habits of our population, which could not but be encouraging to those engaged in financial operations.

On motion of Mr. Molson, seconded by Mr. Burke, Messrs Tasker and Moncel were re-appointed auditors.

Messrs. Miller and Delisle were then appointed scrutineers.

The following Board of Directors was unanimously re-elected: The Hon. Sir W. H. Hingston, M.D., Mr. R. Bellemare, the Hon. James O'Brien, the Hon. Judge J. A. Ouimet, Mr. E. J. Barbeau, Mr. F. T. Judah, Q.C.; Mr. John H. R. Molson, the Hon. Sir J. A. Chapleau, Mr. Michael Burke, and Mr. Robert Mackay.

Mr. L'Esperance moved a vote of thanks to the chairman, which was carried. Sir William Hingston replied briefly and the proceedings terminated.

FIRE RECORD.

In Toronto on the 29th ult. the wholesale grocery store of H. P. Eckhardt & Co was badly gutted by fire. The tea stored on the ground floor was ruined. Stock, valued at \$150,000, insured for \$15,000 in Guardian, and for \$10,000 in Commercial Union; the building for \$8,000 in Liverpool, London & Globe. W. Ramsay, Scotland, owns the building—George Vick & Son's large roller flour mill at Orillia, Ont., was destroyed by fire on the 29th ult. Loss about \$30,000. Insured in the Canadian Millers' Mutual of Hamilton for \$5,000; the Millers & Manufacturers of Toronto for \$1,500; and the Phoenix of Montreal for \$3,000.—At Chatham, Ont., on the 29th ult., the cooperage shop of the Stevens Campbell Milling Co. was destroyed by fire. The adjacent bean warehouse was damaged. Losses on building, stock of staves, beans, etc., amount to \$10,000; insured for \$8,000 in the Commercial Union, Lancashire, Norwich Union, Western, Mercantile, and the Millers & Manufacturers.

BUSINESS CHANGES.

ONTARIO—A. O. Boehmer Co. Ltd., department, store Berlin, incorporation granted; T. Burns, liquors, Cobourg, advertises business for sale; Milton Wire & Roofing Co. Ltd. Milton, incorporation granted; Wm. Mohr, painter, &c., Belmonte, dead; Levi Atwell, grocer, London, sold out; Cameron, Montgomery & Co., general store, Lucknow, dissolved; H. B. Rochester, stationery, Ottawa, commencing business; W. H. Snider, drugs, Ottawa, commenced business; W. M. Woodbury, drugs, Ottawa, sold out; A. J. Ashdown, toys, &c., St. Catharines, is giving up business; Telfer Mfg. Co. mfrs. corsets, Toronto, Andrew Telfer dead; Wm. Peterkin, general store, Arthur, effected a compromise; David Baird, grocer, Blenheim, sold out; John Whyte, general store, Drayton, financially embarrassed; J. A. Reid, dry

goods, Goderich, dead; J. S. Christie, pictures, &c., Guelph, dead; Wm. McCusker, produce, Hamilton, sold out; McLaren, Parkinson & Co. stoves, &c., London, dissolved; style now Parkinson & Co.; John Kennedy, hotel, Orillia, sold out to D. Doncaster; Oriental Importing Co. fancy goods, Ottawa, closing business; O. Ornstein, peddler's supplies, Ottawa, opening in Montreal; C. J. Sewell, grocer, Strathroy, sold out to Mary E. McKellar; Peuchen & Co., mfrs. acids, &c., Toronto, dissolved, Peter Clark retires; S. R. Warren & Son, mfrs. organs, Toronto, moving to Woodstock; Jacob Seylor, hotel, Waterloo, sold out to J. W. Davey; Geo. White & Sons, Ltd. London, seeking incorporation; Hogarth Bros. general store, Mattawa, stock sold; A. A. Forest, dry goods, Ottawa, sold out and offering to compromise; A. A. Fournier & Co. dry goods, Ottawa, opening branch at Hull; D. Whitney, hotel, Port Perry, dead; J. C. McKeggie, bankers, Stayner, J. A. Cameron, admitted a partner in this branch; Jos. Schintzler, soap factory, Mildmay, offering compromise; John Rau, shoemaker, St. Clements, dead; Geo. Sutton, saw mill, Shipka, quit business here; Robt. Thompson, liquors, Toronto, dead.

QUEBEC—Henry Cardinal, Jr., tobacconist, Montreal, dead; Merchants Mercantile Co., Montreal, A. W. Seagram ceased doing business under this name; Jos. Mathieu, joiner, Quebec, dead; R. Fraecoeur, blacksmith, St. Paschal, dead; A. Vaillancourt & Co., jewellers, Quebec, J. E. Larachelle registers that he has ceased doing business under this style; Remick & Son, general store, Barnston, C. H. Remick dead; Lebel & Co., grocers, Montreal, offering compromise; Mrs. O. Berberge, confectionery, &c., Quebec, advertises business for sale by auction; Miss A. Chapdelain, millinery, Sorel, commencing business; Albert Dorion, bookbinder, Sorel, commencing business; Paul Ethier, tailor, Sorel, removed to L'Assomption; L. N. Bussier, grocer, Sorel, commencing business; Alf. Mathieu, jeweller, Sorel, commencing business; J. W. McCallum, piano maker, Westmount, dead; J. Bourgeois, general store, Doucet's Landing, paying creditors in full; T. Garlepy, coal, &c., Lachine, real estate advertised for sale May 25th; P. Niven & Co., general store, Lachine, Mrs. P. Niven dead; Onesime Blouin, butcher, Levis, dead; Thos. Allatt, wholesale and retail confectionery, Montreal, offering compromise; Kenneth Campbell & Co., wholesale and retail drugs, Montreal, adding mfr., of ginger ale & aerated waters; David & Lefebvre, paints, Montreal, dissolved; Mrs. A. Lafoud, hotel, Montreal, sold furniture; Mason & Co., hardware, Montreal, retiring from business; Gales, Allatt & Co., confectioners, Montreal & Cornwall, offering compromise; Cote & Papillon, tins, Quebec, dissolved; H. Lapointe, mfr. shoes, Quebec, will commence about May 15th; W. Perkins, confec., Quebec, assets to be sold; D. Audette, undertaker, St. Hyacinthe, removed; M. Allaire, general store, St. Ours, has opened a branch at Acton Vale; P. C. Gratton, bricks, St. Therese de Blainville, real estate advertised for sale May 26th; Thos. Kelly Jr., lumber, Somerset, dead; La Compagnie Industrielle de Berthier, Berthierville, dissolved; Bamford & Carson, insurance agents, Montreal, dissolved—each continuing alone; Dyer Mngf. Co., pharmaceutical preparations, Montreal, new co-partnership; Merchants Mercantile Co. of Can. Ltd., Montreal, seeking incorporation; J. B. L. Precourt, contr., Montreal, real estate sold F. W. Rowe & Co., mfrs. ginger ale, &c., Montreal, out of business; E. A. Skeels & Co. produce, Montreal, giving up business; J. B. Vinet & Laundry, perfumery, Montreal, dissolved; Onesime Mercier, carriages, Repautigny, compromised; P. Courville, shoes, St. Johns, closed by landlord; Job White & Co., mfrs. biscuits, St. Johns, Job White sole owner; Lauthier & Co., general store, St. Telesphore, compromised; J. O. Villeneuve & Co., wholesale grocers, Montreal, selling out balance of stock.

MANITOBA & N.W.T.—Hart & Co., Ltd., Winnipeg, incorporation granted; H. S. Parkinson, blacksmith, Austin, dead; C. W. Cote & Co., drygoods, &c., Dryden, opening branch of Oakville, Ont., business here; Wm. Cousins, general store, Medicine Hat, opening branch at Slocan City, B.C.; Wright & Wright, grocer, Winnipeg, retiring from business and selling by auction;

NOVA SCOTIA—M. S. Brown & Co., retail & mngf. jewellers, Halifax, new co-partnership; Wm. H. Coffin, agent, Barrington, dead; J. B. Ditmar, patent medicines, Clementsport, dead; Chas. E. Hamilton, drygoods, Halifax, opening; Harold E. Hosterman, drygoods, Halifax, commencing business; Geo. Kent, kitchen furnishings, Halifax, dead; Nova Scotia Fertilizer Co., (Jack & Bell), bankers and brokers, Halifax, H. H. Bell dead; H. A. Prince, shoes, Halifax, opening; M. H. Ruggles & Co., grocer and hotel, Halifax, grocery business advertised for sale by auction; John Silver & Co., wholesale and retail drygoods, Halifax, suspended payment; C. H. Shaffner, general store, Wilmot, offering compromise at 40 per cent; Collas, Whitman & Co. Ltd. fish, &c., Halifax, incorporation applied for; Halifax Coal & Cartage Co. Ltd. Halifax, incorporation applied for; Ross Bros. bakers, Springhill, succeeded by P. T. Gilmour; John Allen & Son, grocer, Windsor, house property advertised for sale by assignee at auction on 13th inst;

BRITISH COLUMBIA—Consolidated Ry. Co. Ltd. Victoria, succeeded by the B. C. Electric Rys. Ltd.; Henderson Pub. Co. Ltd. Victoria, incorpn. granted; W. G. Mackenzie, mfrs. agents, about removing to Vancouver;

NEW BRUNSWICK—A. & D. Loggie, general store, &c., Burnt Church, Alex. Loggie dead; Scott, Lawton & Love, planing mill, St. John, W. H. Love dead.

LEGAL RECORD, &c.

Week ended May 4, 1897.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c :

WRITS ISSUED, PROVINCE OF QUEBEC.

April 27.

Cap Sante—A. Gauthier vs F. X. Marcotte..... \$ 800
 Charlesbourg—M. L. Trudell vs F. Chamberland..... 547
 Longueuil—C. Messier vs Dme. V. P. Pelletier..... 635
 Maskinonge—J. B. Lincourt, esq. vs T. Dupuis..... 331
 Montreal—P. R. Goyet vs F. Belair et al, \$318; G. Cooke vs W. T. Hart, \$500; Massasoit Mfg. Co. vs G. Hunt et al, \$203; Aime Lord vs F. X. Mercier, \$376.
 Quebec—L. Bertrand vs J. A. Thibaudeau..... 1,000
 St. Louis—P. R. Goyet vs Ferd. Belair et al..... 318
 Three Rivers—Bank of Montreal vs W. Chagnon et al, \$1,092; J. Goslin & Fils vs J. A. Gagnon, \$609.

April 28.

Montreal—Dlle. A. Nadon vs F. X. Balta, \$5,000; P. Paquet et al vs F. Bayard, \$953; D. Leonard vs G. P. Clapp, \$350; L. H. Peltier vs Dme. A. Desjardins et vir, \$500; E. H. Godin vs F. Grece, \$500; G. DeSerres vs Dme. P. A. Langevin et vir, \$285; A. A. Cox et al vs J. B. Vosburgh et al, \$287; City of St. Henri vs A. Walker, \$531.
 St. Johns—Hilda Grant vs W. Brosseau..... 1,000
 Sherbrooke—W. Farwell vs Mrs. L. A. Dastous, \$400, W. Farwell et al vs Mrs. L. A. Dastous, \$333.

April 29.

Longue Pointe—E. H. Godin vs Fred. Grece..... 500
 Montreal—Banque du Peuple vs S. D. Marquis, \$233; J. T. Cardinal vs J. Papineau, \$500.

April 30

Montreal—Dme. R. Daoust vs A. Daoust, \$391; Dme. A. Lapierre esq. vs C. Lussier, \$203; F. St. Louis vs L. Stein, \$500.
 St. Michel—P. Morin vs Pierre Lebrun..... 381
 St. Vincent de Paul—J. T. Cardinal vs Jos. Papineau... 500

May 3.

Isle Perrot—Dme. Rosalie Daoust vs Azilda Daoust..... 391
 Montreal—Hon. Sir A. Lacoste et al, esq. vs G. Beaudet 2,153

May 4.

Lachine—Hon. A. A. Thibaudeau et al vs Dme. Marcel Poirier, \$1,000.
 Montreal—Hon. A. A. Thibaudeau vs Dme. A. Dupont et vir, \$1,000; E. N. Griffith vs F. S. Garrett, \$210; F. Balta vs Dlle. A. Nadon, \$1,000; J. A. Labelle vs J. Papineau, \$500.
 Quebec—V. W. LaRue vs Cie. Haras de Quebec..... 330
 St. Cecile—Hon. Sir A. Lacoste et al, esq. vs Godfroi Beaudet, \$2,153.
 St. Charles—V. Couture vs Jean Larochele..... 380
 St. Vincent de Paul—J. A. Labelle vs Jos. Papineau.... 500

WRITS ISSUED, ONT.

April 27.

Ancaster—E. Gegg vs M. M. Smith & R. A. Smith, Toronto, \$825.
 Aylmer—Atlas Loan Co. vs P. W. & Polly A. McLay... 2,075
 Chatham Gore—Bank of Montreal vs Wm. Johnson.... 306
 Clarke Tp—Can. Perm. L. & S. Co. vs Wm. Hawthorn... 650
 Fort Wayne—J. G. Macdonald vs Wm. Harrison et al.... 5,271
 Lochiel Tp—D. & A. McPhee vs J. F. McPhee..... 302
 Minto—Elizth. Fisher vs M. Sandford..... 993
 Pickering Tp—A. Hamilton vs Jas. Hamilton..... 1,800
 Rondeau—Stone & Wellington vs W. H. Sterling..... 446
 Sandwich E—F. Parker vs O. Janisso..... 2,146
 Sidney—Jessie M. Little vs T. W. Dockstader..... 4,951
 Toronto—D. W. Montgomery vs Lydia Burk et al, admrx, \$3,274; Bank of British North America vs E. R. C. Clarkson, as assignee, \$375; Rice, Lewis & Son vs Corpn. of Toronto & Jno. Perkins, \$1,537; J. R. Perkins vs Corpn. of Toronto, \$724; M. Copland et al, exrs. vs Thos. Douglas, \$3,320; H. Bourlier vs W. L. Matthews, \$403.
 Wallaceburg—Bank of Montreal vs Rock Delorme et al. 411
 York Tp—Bldg. & Loan Assn. vs E. Clark..... 1,076
 Michigan, U.S.—Bank of Montreal vs Cornelius Brown... 411
 Philadelphia—W. A. McCallum et al vs Hugh McLean et al, \$776.

April 28.

Bastard Tp—J. E. Knapp vs N. E. Hollingsworth.... 303
 Brantford—Pioneer Bending Co. vs Brantford Carriage Co., \$1,018.

Kingsville—Merchants Bank vs W. A. Granville et al.... 665
 London—T. Boudy vs Owen Sound Debenture Co..... 5,000
 Ottawa—Sarah Sparks vs L. C. & Mary D. Prevost..... 3,275
 St. Catharines—B. Tucker vs F. A. & Louisa C. Bradt... 488
 Toronto—P. McCabe vs Elizth. Middleton, \$351; R. Beaty vs Jas. & G. E. Morrison, \$718.

April 29.

Berlin—E. & R. Smyth vs Mathias Schondelmeie & wife, \$2,365.
 Galt—R. Darling & Co. vs Geo. Taylor..... 515
 Gore Bay—G. S. Holmsted vs Jemima J. Price..... 852
 Hamilton—P. McCandlish et al vs Lewis Morris..... 1,070

April 30.

Dorchester N. Tp—A. Jeffrey vs A. Campbell et al..... 341
 Hamilton—Peopies Coal Co. vs J. W. Robertson..... 842
 Hillin Tp—Hamilton Prov. & Loan Secy. vs Phoebe & Eliza Y. Cunningham, \$1,775.
 Mildmay—J. Schneider vs Chas. Schurter..... 928
 Ottawa—Maria Griffin vs W. E. & Altha A. Brown..... 4,192
 Pickering Tp—Martha A. Brignal vs Robt. Jackson.... 412
 St. Davids—J. W. Sutherland vs P. A. Johnson & Co.... 1,465
 Toronto—A. Currie et al, exrs. vs Sarah A. Gallagher, \$10,150; N. Silverthorn vs H. G. T. Glazebrooke, \$6,270; Confederation Life Assn. vs Peter McLean & Mary E. McMaster, \$3,331; Freehold L. & S. Co. vs Chas. Richardson, \$1,892.
 Verner—Kirkwood & McKinnon vs C. A. M. Paradis.... 1,000
 Whitby—W. Barley vs Mary E. Bandel et al exrs, \$465; T. Steverson vs Wm. Mannel, \$1,937.

May 3.

Brockville—Spring Hill Cheese Factory Co. vs W. J. Cluff, \$544.
 Dorchester S—Jonnie Teeple vs I. R. Prichard et al, exrs 2,650
 Douro—Isa. Rowe vs Bridget, Denis & James O'Brien... 2,600
 Ennismore—J. J. Lundy vs Patk. & Jeremiah Twoomey... 600
 London—Warman Schub Cycle House vs G. T. & Walter Mann, \$1,032.
 Moose Creek—Lockerby Bros. vs Thos. Dey..... 2,004
 Nepean—Margt. Callander vs Robt. Nixon..... 419
 Ottawa—C. Parham vs Frank Laframboise & G. H. Perley, \$1,745.
 St. Thomas—Ont. Invt. Asscn. et al vs C. F. Stein..... 485
 Sudbury—Equitable Sav. L. & Bldg. Assn. vs W. E. Moore Estate, \$537.
 Toronto—Incorporated Synod of Toronto vs Jas. Morrison & Jas. Morrison Brass Mfg. Co. Ltd., \$19,481; W. Lott vs Traders Bk. of Canada, \$1,200.
 Whitechurch Tp—J. Whimster vs Albt. Geer..... 375

May 4.

Cobourg—McKelvey & Birch vs J. W. Kerr..... 315
 Gananoque—E. R. C. Clarkson vs D. E. Jackson & W. McKenzie, \$484.
 Lindsay—W. Needler vs John Makins..... 1,450
 Morrisburg—F. C. Denesha vs Morrisburg Cold Storage Freezing & Warehouse Co., Ltd., \$800.
 Ottawa—Dme. Lucilla J. Osborne et vir vs G. B. Bradley 12,594
 Peterborough—O. Raffelovitch vs J. W. Main..... 502
 St. Catharines—F. L. Fowke, exr. vs A. B. Demill, \$727; Bank of Toronto vs D. D. E. & Annie Potter, \$335.
 Toronto—J. Robertson Co. vs Jas. Morrison Brass Mfg. Co., \$1,000; H. A. Wiley, vs G. W. & W. L. E. Marsh, \$318.
 Unionville—G. Mickle vs Jas. Eckardt..... 621
—E. Fawcett & A. Jamieson vs Grand Legion of Ont. Select Knights of Canada, \$3,000.
—W. Fullerton vs Hill Top Gold Mining Co. (Dmgs.), \$20,000.

WRITS ISSUED, MANITOBA & N. W. T.

April 27.

Winnipeg—Western Can. L. & S. Co. vs J. E. Steen..... \$ 384

April 28.

Carlisle—Freehold L. & S. Co. vs Geo. Willock..... 1,480

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

April 27.

Montreal—S. Chapman agt Canadian Fibre Chamois Co., \$1,500; P. A. Elliott agt H. J. Jobin, \$268; H. H. Lord agt Poycarpe McDonald, \$466; A. Charbonneau agt L. H. Senecal, \$130; A. A. Cox et al agt J. B. Vosburgh, \$287.
 St. Rosaire—A. Racine agt Theo. Huard..... 321

April 28.

East Angus—A. Roux agt Elie Duplin..... 849
 L'Isle Bizard—N. P. Tanguay agt P. Boileau & Freres... 414
 Melbourne—Jenkes Machine Co. agt P. A. Lariviere.... 340
 Montreal—F. Bayard agt Avila Bourbonnais, \$225; Molsons Bank agt W. Blackley, \$307; Dme. P. Carpentier agt Trefle Dudevoir, \$4,350; E. N. Griffith agt F. S. Garrett, \$210; Dme. S. Oigny agt Alexandre Gauthier, \$200; W. J. Watkins agt W. H. Kelly, \$417; E. A. Generoux agt E. A. Sentenne, \$236.

	May 4.	Grand Valley—Archd. Irwin to H. Oakes.....	700
Absentees—S Stevens esq. agt S. Kilmington et al.....	1,400	Nottawasaga—Mrs. Mary A. Duggan to Bank of Commerce.....	550
Frelighsburg—W. S. Drew agt Missisquoi & Rouville Mut. Fire Ins. Co., \$325.		Penetanguishene—E. J. Hewson to W. H. Hewson.....	600
Montreal—J. Livingstone agt Banque du Peuple, \$574; F. S. M. Blum agt James Baxter, \$2,353; Communauté des Sœurs Hospital Generale agt Jas. Baxter, \$2,317; F. Perrin et al agt E. B. Cooke, \$6,028; Dme. M. M. Workman et al, esq. agt F. W. Weir, \$1,850.	450	St. Thomas—Cyrus Stockton & wife to W. E. Idsardi.....	648
St. Clothilde—Dame Claire Hudon agt Narcisse Lupien..		Sudbury—J. P. Labelle to J. O'Kelly.....	1,194
	April 30.		
Montreal—M. T. Brennan agt Louis Lafleur.....	228	Toronto—Thos. Hancock to J. R. McCollum.....	600
St. Henri—W. Moat agt Damase Legault.....	4,405	Walsingham N—Jno. Rutledge to G. & C. H. Gooderham, \$1,311.	
	May 3.	Waterloo—Jno. Steller to Theresa Kuntz et al.....	350
Montreal—Canadian Bk. of Commerce agt D. Fortin et al, \$2,054; L. Allard agt F. A. Robert, \$5,312.			April 29.
	JUDGMENTS RENDERED, PROVINCE OF ONTARIO.		
	April 27.	Ayr—C. H. Gerbig to T. Cole.....	4,081
Hawkesbury—F. Harbic, admr. agt M. J. Costello.....	\$2,392	Gananoque—W. N. Rogers to W. G. Rogers.....	750
Sandwich E—N. Parent agt J. S. Viger.....	304	Hamilton—Wm. Macdonald & wife to Grant Lottridge Brew. Co., \$565.	
Buffalo—Stuart & Felker agt Thos. Snyder et al.....	1,763	Huntley—Margt. & T. Kennedy to Can. Perm. L. & S. Co., \$4,300; E. F. Kennedy to Can. P. L. & S. Co., \$974.	
	April 28.	Toronto—G. W. Muller to O. E. Brener.....	6,291
Thorah Tp—A. Miller agt D. F. McRae.....	622	Wallaceburg—Thos. Redpath to G. Mitchell et al.....	1,600
Toronto—F. Turner agt Jas. Beaty, \$1,636; Manchee, Wilson & Adamson agt Mrs. R. Richman, \$400; Ontario Bank agt Jas. Shields, \$400; D. McCall & Co. agt Alice Wallace, \$410.			April 30.
.....—J. F. Medcalfe agt J. C. & M. C. Laidlaw..	1,805	Brantford—Jos. & Florence Petrie to F. H. Boulton.....	725
.....—D. Coulson agt F. L. Lee.....	596	Cooksville—E. Waterhouse to Toronto Brew. & Malting Co., \$778.	
.....—F. Brendon agt Trusts Corpn. admsr.....	5,281	Etobicoke Tp—T. P. Gracey to Mary McCaffrey.....	681
.....—Coy & Bros. agt T. J. Snyder et al.....	645	Ottawa—Chevrier & Limoges to Leblanc & Lemay, \$1,729; W. H. Snider to W. M. Woodburn, \$1,200.	
Note—In issue of April 9, under date April 5, J. J. Lundy, favor of W. A. C. Baldwin, \$1,000, should read judgment for defendant.		Stratford—J. M. Scott to Margt. Scott.....	1,808
Note—Judgment in our issue of 23d ult., under date of 15th ult. vs R. C. Wilkins, Ottawa, in favor of A. P. Mutchmor, should have read against R. C. Wilkins MacCuaig.		Toronto—Catholic Register Ptg. & Pub. Co. to G. P. Magann, \$3,159; A. G. Gibson & Co. to J. G. Gibson, \$741; J. S. McMurray to London & Ont. Inv. Co., \$14,380.	
	April 20.		May 3.
Ottawa—G. Crowe agt J. B. Graham.....	4,382	Baden—J. J. Forler to J. Sirub.....	572
Sullivan Tp—M. Jones agt W. R. Maxwell.....	373	Beverley Tp—Walter Henderson, Jr. to W. A. Hughes..	624
Thurlow—Bank of Montreal agt Ashley Harford et al..	370	Hamilton—Muuro & Co. to Gault Bros. Co., \$2,600; Richd. Quinn & wife to Grant-Lottridge Brew. Co., \$1,806.	
	April 30.	Napanee—Mrs. Sarah Conger to B. Briscoe.....	560
Omemece—Canada P. L. & S. Co. agt W. H. Shaw et al..	332	Ottawa—Eugene Belleau to Alice Belleau, \$700; Antoine Gobeil to J. C. Blais, \$700.	
Windsor—T. B. Escott agt Thos. Thompson.....	518	Perth—J. H. Young et ux to J. A. McLaren.....	4,300
	May 3.	Peterboro—J. W. Brislin to W. H. Meldrum.....	1,132
Amberley—A. B. Lambe agt D. H. Campbell.....	472	Preston—Robt. Walder to P. Bernhardt.....	2,120
Atwood—E. J. Hunter agt Jno. & Edith Johnson.....	392	Tilbury—W. P. Walsh to C. C. Kippen.....	550
London—H. Taylor agt Jno. Taylor et al.....	640	Toronto—Catholic Register Ptg. & Pub. Co. to G. P. Magann, \$3,159; Mrs. Mary Steinle to M. E. Lawrence, \$3,000.	
Maynooth—Ontario Bank agt Robt. French.....	1,043		May 4.
Markham—J. Byer agt S. B. Roesor.....	557	Amherstburg—J. J. Cousins to W. Caldwell.....	653
Osnabruk Tp—Juliette Eamon agt Gordon Baker, Sr..	547	Conestogo—Hy. Holle to J. G. Bricker.....	650
St. Albert—Hannah McDonald agt R. A. McDonald.....	323	Hagersville—W. Carrick & Geo. Roundtree to Tillie, Stoddard Co., \$1,000.	
Toronto—R. Laidlaw & Co agt W. H. Essery et al, \$321; W. Cooke agt E. J. Musson, \$693.		Kingston—E. B. Loucks to J. S. Muckleston et al, as trustees, \$2,650.	
Trout Creek—A. Eichhorn agt Michael Corkery.....	355	Lindsay—S. Hughes to Buntin, Reid & Co., \$4,000; Jno. Wardrobe to E. Benson, \$1,141.	
York Tp—E. B. Spafford agt Jas. Jackson et al, exrs.....	540	Ottawa—J. H. Hudson to Alice A. Hudson, \$1,100; W. H. Mills to T. Mills, \$3,008.	
.....—M. Hurlburt agt J. C. Clark.....	500	Pembroke—Michael Howe to A. Foster.....	4,550
.....—Can. Mut. L. & I. Co. agt T. W. Nesbet.....	7,094	Perth—Mrs. Margt. B. Byrne to Ellenor Coolican.....	588
	May 4.	Streetsville—V. A. Statia & O. Church to B. Abbott.....	1,000
Belleville—Bank of Montreal agt F. R. Lingham.....	47,600	Zorra E—T. M. & J. H. Whiteside to Oxford P. L. & S. Socy, \$2,613.	
Berlin—A. Bruce agt Margt. & H. F. Hamel.....	680		CHATEL MORTGAGES, MAN. & N.W.T.
Cornwall—J. Dwyer agt J. M. McDonald.....	467		April 27.
Lansdowne Tp—D. Armstrong agt J. E. Steacy.....	365	Edmonton S—A. T. Moen to T. Hourston.....	\$ 722
Ottawa—J. Sorley agt Richd. Burn et al.....	366	Ottawa—Peter Larmonth to Minnie Torrance.....	2,963
Petrolia—Priddis Bros. agt Mary Johnston.....	916		May 3.
Strathroy—J. Clark et al, exrs. agt John Clark.....	520	Winnipeg—Egan & Co. to G. Strevel.....	2,000
	JUDGMENTS RENDERED, B. C.		BILLS OF SALE PROVINCE OF ONTARIO.
Ladner—Trustees of the New Westminster Sinking Fund agt J. B. Elliott, \$1,206.			April 28.
	JUDGMENTS RENDERED, MANITOBA & N.W.T.	Plattsville—T. J. Hannigan to J. Steller.....	850
	April 27.		April 30.
Boissevain—Scott Bros. agt Jno. Hettle.....	\$ 684	Ottawa—Robt. Baird, as assignee, to C. Stroud, \$6,915; W. M. Woodburn to W. H. Snider, \$2,500.	
	JUDGMENTS RENDERED, NOVA SCOTIA.	Toronto—C. H. Edwards to P. J. Edwards.....	2,500
	April 28.	Whitby—E. O. McCrohan to J. Maynard.....	1,228
Hullfax—Cariboo Gold Mining Co. Ltd., for.....	30,084		May 3.
Windsor—John Allen & Son, grocers, for.....	841	Rat Portage—Lake of Woods Fish Co. Ltd. to W. Scott..	1,510
	JUDGMENTS RENDERED, N.B.	Toronto—G. M. Petrie to R. Tutthill.....	2,500
Eol River Crossing—Nathaniel McNair, general store, &c. for \$493.			May 4.
Florenceville—W. B. Kilpatrick, general store, for.....	357	Ottawa—Robt. Baird to C. Stroud.....	6,915
	CHATEL MORTGAGES, PROVINCE OF ONTARIO.		BILLS OF SALE, B. C.
	April 27.		April 29.
Aurora—Wm. Philips to J. L. Ross.....	\$ 589	St. Stephen—J. E. Algar, wholesale and retail dry goods	11,000
Beeton—Jno. Coulter to F. A. Hogaboom et al.....	857		BILLS OF SALE, MAN. & N.W.T.
Dundalk—Dougal Campbell to W. Turner.....	1,200		April 27.
		Winnipeg—W. B. Hart to H. Croft.....	\$5,000
			BILLS OF SALE, N.S.
			April 28.
		Antigonish—C. M. Henry, drugs, for.....	1,800
		Halifax—Teas & Co., bill of sale from Belle A. Teas, for..	700

El Padre Needles,

10 cents.

Varsity,

5 cents.

The Best ←

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

3-16 premium; sixties, 9 $\frac{3}{4}$ to 9 $\frac{1}{2}$; demand, 9 $\frac{3}{4}$ to 9 $\frac{1}{2}$, and cables 9 $\frac{3}{4}$ to 10. Appended is the usual comparative table compiled by C. Meredith & Co.:

BANK.	Shares.	High.	Low.	Average Last Year
Montreal	27	233	232 $\frac{1}{2}$	223 $\frac{1}{4}$
Commerce	2	123	123	122 $\frac{1}{2}$
Hochelaga	56	132 $\frac{1}{2}$	132 $\frac{1}{2}$	.....
Merchants	11	175 $\frac{1}{2}$	175	166
Molsons	5	185 $\frac{1}{2}$	185 $\frac{1}{2}$	179 $\frac{1}{2}$
Toronto	40	230	230	.....
Union	10	103 $\frac{1}{4}$	103 $\frac{1}{4}$	100

MISCELLANEOUS				
Cable	295	163 $\frac{1}{4}$	163 $\frac{1}{4}$	159
Can. Pacific	575	54 $\frac{1}{4}$	52 $\frac{3}{4}$	60
Gas	639	186 $\frac{1}{2}$	184	186 $\frac{1}{2}$
Mont. St. Ry.	3963	213	212	213 $\frac{1}{2}$
" Rights.	2006	53 $\frac{1}{2}$	52	.....
Toronto Ry.	2675	74 $\frac{1}{2}$	72 $\frac{1}{2}$	71 $\frac{1}{2}$
Bell Tel.	10	162	162	155
R. & O.	100	94	92 $\frac{1}{2}$	87
Telegraph	14	166 $\frac{1}{8}$	166 $\frac{1}{8}$	165
Duluth prfd.	400	7 $\frac{1}{2}$	7	.....
Duluth com.	200	3 $\frac{1}{2}$	3	4 $\frac{1}{2}$
Royal Elec.	281	146 $\frac{1}{2}$	145	107
Mont. Cot. Co.	150	130	130	.....
Dom. Cotton Co.	300	80	75	.....
Col. Cot. Bonds	\$1900	92	92	99 $\frac{1}{2}$
Hallfax Elec.	175	92	90	.....
Cable c'p'n bds.	\$103,300	99 $\frac{1}{4}$	97 $\frac{1}{4}$	.....
" " reg. bds.	\$11,000	98 $\frac{1}{4}$	98	.....

BOOTS AND SHOES—The spring business is about completed and manufacturers are busy preparing samples. Some of these are out already, but we hear of nothing new in the way of business.

CORDAGE—The market has still a weak feeling, but we hear of no change in prices compared with last week. Jobbers are quoting sisal at 5 $\frac{1}{4}$ c for 7-16 and upwards, while manilla is a shade steadier at 6 $\frac{1}{4}$ c.

DRY GOODS—Very little can be said with respect to trading in this line, although a few orders are still coming in. Collections are said to be a shade better, though there is room for improvement in some sections. City and suburban retailers are a little busier, with the demand caused by the exodus to the country, which has already begun. A report from New York said: There were a large number of buyers in the market during the early part of the week, but few of such calibre as to make an impression on business doing at first hands. It was in jobbing circles where their presence was really felt, and there the week's sales have unquestionably been much larger than for some time past in both the way of regular trade and through special offerings. In the primary market spot business has ruled moderate in the aggregate and through mail orders of about average proportions. There could, however, have been more done, particularly in coarse brown goods, if all the bids put forward had been accepted, but there has probably been quite as much business turned down as put through in these, owing to the increased reserve on the part of sellers for anything to be yet manufactured. The course of the market for raw cotton has exercised a stiffening influence in this connection, and the general tone can readily be reported firmer than a week ago. There has been no material change in either bleached or coarse colored cottons. In prints the chief feature has been a break of $\frac{1}{2}$ c in the price of leading makes of black and whites, grays, and solid blacks. The woollen and worsted goods division has continued quiet throughout with general tone still firm. Collections are reported fair.

FISH—Practically nothing new can be said of this market. There is a little business reported in fresh fish, but prices generally are purely nominal.

FLOUR—A moderate business is being done and a few enquiries are coming in on local account. Prices are still more or less nominal, as no doubt quotations would be shaded in some instances to effect sales. The meal market is steady, while for feed there is a fair demand, especially for bran and shorts, at unchanged prices.

GRAIN—The feature of the present week has been the steady demand for oats on the basis of our quotations. In other lines there has not been much doing, although prices hold as a rule steady. Cable advices to the Board of Trade were as follows: London—Cargoes off coast, wheat easier, maize nothing doing; cargoes on passage, wheat quiet, 3d to 6d lower; maize quiet for American, easy for Danubian. English country markets, partially is cheaper. Liverpool spot wheat and maize, quiet. Minneapolis first bakers' flour, 21s 3d. Futures, wheat quiet, 5s 9 $\frac{1}{2}$ d May, 5s 10 $\frac{1}{2}$ d July, 5s 9 $\frac{1}{2}$ d Sept.; maize quiet, 2s 6 $\frac{1}{2}$ d May, 2s 8d June, 2s 9d July, 2s 10 $\frac{1}{2}$ d Aug., 2s 11 $\frac{1}{2}$ d Sept. Paris wheat, 22.70 May, 23.00 June; flour, 44.00 May 45.10 for June. French country markets firmer.

Financial

Thursday Ev'g, May 6th, 1897.

Business on 'Change has been more active, and after a brief spell of weakness prices were much firmer. The principal business has been in Montreal Street and Toronto Rys., while Pacific, on improved statements of earnings, has been more active than for some time past. Gas and Cable have also been in demand at steady figures. In connection with Toronto Ry. it may be said that the recent activity and strength in this stock has been due to an increasing confidence that the advocates of Sunday cars will win when the question is put before the people next week. Bank stocks have not been very active but hold firm. News from outside markets is decidedly more encouraging. In London both Canadian Pacific and Grand Trunk stocks have been firmer with a better demand from investors. In New York there has been some weakness in what is called the "Gould group," owing to gossip concerning Western Union, which is claimed to be misrepresentation. The Industrial stocks, such as Sugar, Tobacco, etc., have been irregular owing to uncertainty about the new American tariff. Locally, the money market is unchanged, call loans being easy at 4 per cent. Sterling Exchange rates here are as follows:—Between banks, New York funds, 1-32 to 1-10 premium; sixties, 9 $\frac{1}{4}$ to 9 5-16; demand, 9 11-16 to 9 $\frac{3}{4}$; and cables, 9 $\frac{3}{4}$ to 9 $\frac{1}{2}$. Counter rates are: New York funds, $\frac{1}{2}$ to

MONTREAL CLEARING HOUSE.

Total for Week Ending May 6, 1897.

	Clearings.	Balances
ing May 6, 1897.	\$10,742,456	\$1,455,172
Corresponding Week of 1896....	10,709,411	1,623,051
" " 1895....	12,060,006	1,553,105
" " 1894....	11,397,609	1,563,920

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., May 6, 1897.

Much interest still centres in the tariff question. Some deputations have already been, and others are going, to Ottawa to urge the Government to put the manufacturers more on an equality with the farmers. The woollen men hope the portion of the tariff affecting them will be modified, and the same may be said of cement and one or two other lines. Prices have been very irregular, as many firms have been preparing new price lists, rendered necessary by the tariff changes. It will be seen by a reference to our tables that the system of charging wire nails has been changed from that of discounts to one of charging for extras on a base price, as is done in the case of cut nails. Bolts have also been changed in price, while both sisal and manilla rope are weak at the reduced prices. Another line to feel the effect of the new tariff, though not to a great extent, is that of petroleum. Prices in this product have been reduced all along the line and a fair business is being done for the season. Other lines call for no particular comment.

BE WARNED IN TIME

Safford Patent Radiators are the only Radiators made in Canada without bolts, packing or leaded joints—made with screw joints, and have been in constant use for nine years.

SAFFORD Patent Radiators**Can never Get out of Repair**

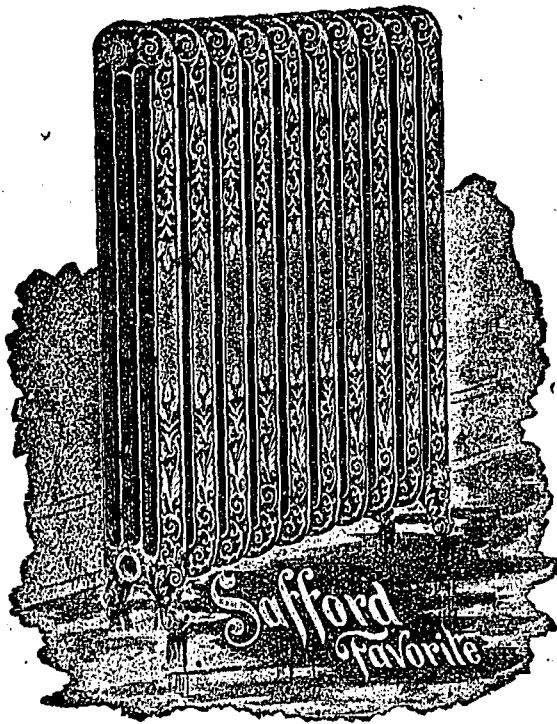
No Wrought Iron Bolts to spoil their appearance and to stretch out shape in a few short seasons . . .

Guaranteed for a lifetime against wear and defects.

MADE ONLY BY . . .

The TORONTO RADIATOR MFG. CO., Limited,**Toronto, Ont.**

The Largest Radiator Manufacturers under the British Flag.



GREEN FRUIT—A fairly brisk trade is reported and prices generally hold steady. Arrivals of oranges have been very heavy this week, and as a consequence prices were somewhat unsettled. A lot of some 500 cases were sold by auction yesterday and realized about \$4.50 for ordinary cases. Next Tuesday there will be a sale of about 63,000 packages, when the prices will probably be fixed for the first part of the season. The prices of other lines range about as follows: New potatoes, \$11.50 to \$12; new cabbages, \$3.50 to \$4 per crate; radishes at 30 to 40c per dozen; cucumbers at \$6 to \$6.50 per crate; Southern asparagus, 45 to 50c a bunch; strawberries at 15 to 20c per large box; hothouse cucumbers, \$1.75 per dozen; lemons, Messinas, per box, \$3.00 to \$4.00; bananas, \$1.75 to 2.00 per bunch; apples, \$1.25 to \$2 per bbl.; Catawba grapes, 5 lb. baskets, 25c; coconuts, bags, \$3.50 to \$3.75 per hundred; sweet potatoes, \$3.50 bbl.; Cape Cod cranberries, \$5 to \$6 bbl., N. S. cranberries, \$1 to \$3 bbl.; oranges, California navels, per box, \$3.75 to \$4.50; Valencia oranges, \$3.25 to \$3.75 per case; pineapples, 8 to 17c; Malaga grapes, \$7.50 to \$8 per kog; new figs, fancy, 8 to 12c; choice, 10 to 12c; walnuts, Greenoble, 11 to 12c lb.; new dates, 5½c lb.; lettuce, Western, 30 to 40c per doz., Boston, 75 to 90c per doz., and Florida tomatoes, \$4.50 to \$5 per crate.

GROCERIES—The sugar market, while showing no change as yet in prices, is very firm. A good deal of interest is being taken in the new American tariff which is now before the Senate. A dispatch received yesterday shows that it is the intention to materially increase the protection given to refiners under the former fiscal system. A message received by a local refiner to-day showed that the proposed duties would be as follows: On raw sugars below 16 Dutch standard, and up to 87 degrees, 75 per cent ad valorem; from 87 to 88 degrees polariscope, 79c per 100 pounds and 35 p.c. ad valorem; from 88 degrees upwards, 2c per 100 pounds per

degree and 85 p.c. ad valorem. On all sugars above 16 Dutch standard, as well as on any sugars which have undergone a process of refining 1-1-6c per pound and 85 per cent ad valorem. This clause is meant to apply to low grade Scotch sugars which have been coming in. There is also a differential duty equivalent to the bounties on sugars coming from bounty-paying countries. If this is passed as it at present stands, it will practically exclude all importations of continental sugars, and will give a very high protection to American refiners, who in this respect, are much better off than their Canadian confreres. Locally, refiners are still quoting 4½c for granulated and 3¾c to 3½c for yellows, according to quantity and quality. Teas, tobaccos, etc., are quiet. Buyers appear to have pretty well stocked up before the announcement of the tariff changes and it is not likely that there will be very much doing now for some little time. Molasses are easier, a quantity of new offering on spot at 27c, while the quotation to arrive is about 25c, with a moderate demand. Other lines show no change. A New York report said of the raw market: "Wants of refiners are small, while they decline to buy at over 2½c for 80 test muscovado. Bidding on centrifugals is hardly better than 3-3-16c for 96 test, although 3½c had been made on a small lot. Importers for the most part put current arrivals in store. Of the supplies received within 24 hours, amounting to 62,780 bags, all but 9,396 bags came to refiners direct. Importers' stocks on May 8th were 74,418 tons centrifugal, 10,460 tons molasses, 10,990 tons Muscovado, 3,135 tons Brazil, 30,094 tons Philippine Islands and 48,218 tons Java; total 177,315 tons. The recommendation of the Senate Committee to-day, which slightly advanced the recently proposed duty on some grades, had no effect upon the market. The early London cable quoted cane quite and steady; Java at 10s 6d, and fair refining at 9s; beet at 8s 9½d for this and next month, and reported stocks 88,000 tons, against 129,000 tons this time last year. Later in the day there was a sale of 5,000 bags centrifugal to a speculator at 3-5-16c for 96 test, and that grade is now quoted at 3½ to 3-5-16c, with the slightly increased firmness probably due to the suggested amendment to the tariff."

HARDWARE—There is said to be a good trade doing now, despite the fact that prices in some lines are still somewhat unsettled. There have been a large number of changes this week which are detailed in our prices current list. For instance, in wire nails the system of charging has been completely changed, the new system being closely allied to that in vogue in cut nails. That is, a base price is fixed, and extras are charged for the various sizes. These we have given in full. Barbed wire is changed to \$2.60 for the Province of Quebec and \$2.50 for Ontario. In bolts all the discounts have been changed and now range as follows: Acme carriage, 70 per cent; machine bolts, 70 per cent; coach screws, 70 and 10 per cent. Collections are said to be a little more satisfactory, although there is room for improvement in some sections.

HAY—A firm market is reported with a steady demand, sales having been made on the basis of \$10 to \$10.50 for No. 1 and \$8.50 for No. 2 in car lots on track.

HIDES—No change is reported in prices, while the demand from tanners is said to have slackened off somewhat. Arrivals in the meantime are fairly heavy, with the dealers quoting as follows: Calfskins 9 and 7c for Nos. 1 and 2 respectively, beef hides are still 9c, 8c and 7c respectively for Nos. 1, 2 and 3. Lambskins are steady at 10c each. A New York report said: The interest of the trade was centred in the tariff bill as reported from the subcommittee to the full committee of the Senate. It was expected, it placed an import duty on hides, the tariff to be 1½c per pound on either dry, salted or pickled. On hides, however, re-exported in the shape of leather, the import duty paid was to be refunded. Owing to the prospects of a duty being placed on hides there was a generally unsettled feeling throughout the trade. The volume of business transacted was small, as the principal tanners apparently were disposed to await for the definite outcome of the present tariff legislation, and were slow to make bids, the prices they named being generally low. There were a limited number of Orinoco hides in importers' hands on offer, but the

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods •
Merchants.

SPECIALTIES:

COLORED
AND BLACKCASHMERE
SILKS

AND

DRESS
GOODS,

Mantles and Jackets.

Carsley, Sons
& Co.,

113 St. Peter Street,

MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

best bid tanners would make was 15½c, and as importers were not willing to sell for less than 16½c nothing was accomplished. The market for Central American hides was steady at 15 to 15½c, the latter price for mountain hides. Receipts reported this morning were moderate, and included 4,025, and four bales Bogota, etc., by the steamer "Alleghany," and 463 bundles from Han Kow and Shanghai by the steamer "Energie." A slightly better tone was reported to the market for city slaughter hides. The U. S. Leather Company was reported as an indifferent buyer, but dealers and out-of-town tanners showed slightly increased interest.

MAPLE PRODUCTS—A steady business is reported, while prices hold as a general thing steady. Following is about the range: Syrup in wood, 4¼c per pound; in tins, 45 to 55c, according to size; while sugar sells as low as 6c per pound in large quantities and up to about 7c.

PAINTS AND OILS—There is absolutely no change to note in this market. A steady business is being done and shipments are being made by both rail and water. Collections are fairly good but there are still complaints heard from some parts of the province that money is tight. A report from Calcutta said the linseed market was gradually easing

PETROLEUM—The tariff has had its effect on this branch of trade, and has resulted in a reduction of prices all around. A moderate amount of trading is reported, though on account of the advanced season there is a slackening in the demand. The new prices are as follows: Canadian, in car lots, 14½c; smaller quantities, 15 to 15½c; American prime white, car lots, 17 to 18c; water white, car lots, 18½c; smaller, 19½c; Pratt's astral, car lots, 20½c, and smaller, 21½c.

PRODUCE AND PROVISIONS—In the local cheese market there is very little doing, although arrivals of moderate quantities of fodder stuff is still noted. The English cable is reported as steady at 54s 6d for both finest white and colored. Arrivals of butter are fairly heavy, and with but a limited demand the tendency of values is easier. Finest creamery is now quoted at from 15½ to 16c as to size of lot, with other makes in proportion. The egg market is steady, with a fair demand. What are called fresh stock are quoted at 9c in jobbing lots and 9¼ to 9½c in smaller quantities. Provisions are quiet and prices steady at former quotations.

WOOL—This market is about as dull as it possibly could be, and prices in the meantime must be considered as more or less nominal. The wool trade is at present interviewing the Government through representatives and asking that the new tariff be modified in their favor. Until the result of their appeal to the Government is made known there is not likely to be much trading, and no change in quotations.

TORONTO WHOLESALE TRADE

(Revised by Telegraph).

Toronto, May 6, 1897.

The condition of wholesale trade shows little change. The expected improvement is not as marked as had been anticipated, but dealers say the weather has been a drawback. A good deal of hope is expressed, but it is generally admitted that

profits are at extremely low ebb. Payments are yet backward. Very little produce is being moved, as farmers are busy in the fields. Money is easy. Prime paper is discounted at 6 per cent, and call loans on stocks are unchanged at 4½ per cent. Sterling exchange is steady. Stocks moderately active and strong. Bank shares in demand. Latest sales: Dominion 228¼, Imperial 184, Commerce 127½, Standard 168½, Cable 168½, Cable Reg. Bonds 99, Gas 203¼, Ontario & Qu' Appelle 35, Toronto Electric 182½, Toronto Ry., 74, Western Assurance 159, British America, 118½.

BUTTER, &c. — Trade in butter quiet, with prices a trifle weaker. The best tub and rolls bring 14 to 16c, and medium at 10 to 12c. Creamery 18c for tub, and 19 to 20c for rolls. Eggs firm at 9 to 9½c per dozen in case lots. Cheese 11 to 11½c, for autumn makes and 10½c for summer makes.

DRESSED HOGS — Offerings are small and prices are steady. Small lots of selected weights bring \$6.35 to \$6.50 and heavy are quoted at \$5.25 to \$5.50.

FLOUR AND GRAIN—The flour trade is quiet with offerings limited. The demand is small. Straight rollers middle freights are quoted at \$3.70. Ontario patents \$3.85 to \$3.90. Manitoba patents \$4.70 to \$4.75 and strong bakers \$4.30 to \$4.40. Bran \$8.50 west Oatmeal \$2.80 to \$2.90. Wheat quiet and steady, with red winter quoted at 74 to 75c north and west, and of white at 75c. No. 1. Manitoba hard at 80c Midland and at 74c Fort William, May delivery. No. 2 hard 77 to 78c Midland. Barley quiet, with No. 1 quoted at 36c. No. 2 at 26c, No. 3 extra at 24c and No. 3 at 21c at outside points. Oats are weaker at 20c for white west, and 19c for mixed. Peas sold at 40c north and west. Rye 33c. Buckwheat 27c. Corn 23c west.

GROCERIES — Trade has been quiet this week. Granulated sugars 4¼ to 4½c, and yellows 3½ to 4c. Rio coffee 15 to 16c. Canned goods firm; tomatoes 75 to 80c; peas at 75 to 80c; corn 60 to 75c; salmon, (Cohoos) \$1.00 to \$1.20. Valencia raisins, off stalk 5 to 5½c, and selections 6 to 6½c; Currants, 4¼ to 5c. Prunes Bosnia, 6 to 6½c.

HARDWARE—Trade is fair, with prices unchanged. Payments middling.

HIDES AND SKINS—The hide market is unchanged. Cured are quoted at 8 to 8¼c. Green unchanged at 7½c for No. 1, at 6½c for No. 2 and 5½c for No. 3. Calfskins 6 to 8c Sheepskins \$1.20 to \$1.50. Lambskins 20c. Tallow dull at 2½ to 3½c for rendered.

LIVE STOCK—The market is glutted with cattle. Choice qualities sell well, but inferior stock go off slowly. Best shippers sold at 4½ to 4¾c per lb. and bulls at 2¾ to 3¾c. Butchers' cattle are steady. Good butchers' cattle sold at 3¼ to 3¾c, per lb., medium at 2½ to 2¾c and inferior at 2c to 2¼c. Milch cows \$25 to \$40 each. Sheep are quoted at 3 to 3¾c for the best and 2¾c for bucks. Lambs are easier at 5 to 5½c per lb. Spring lambs \$3.00 to \$4.50 each. Hogs unchanged, the best bacon lots selling at 5½c per lb. thick fats 4½ to 4¾c, and lightweights 4¼ to 4¾c. Sows 8c, and stage 2½c per lb.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co.
OF NORTH AMERICA.

Capital Authorized, - - \$1,000,000
Paid up in Cash, [no notes] - - 304,600
Resources, - - - - 1,250,000

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,370,000 have been paid in Claims to Employers.

President and Managing Director:
EDWARD RAWLINGS.

Vice-President, - - - - WM. J. WITHALL
Secretary and Treasurer, - - ROBERT KERR

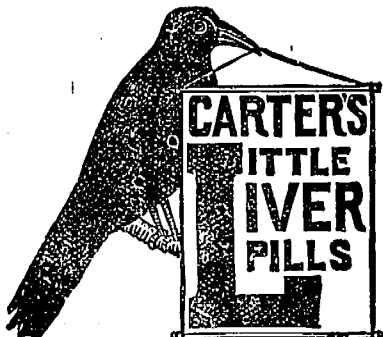
SELKIRK CROSS, Q.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Beaver Hall Hill, - - - - MONTREAL.

DIRECTORS:

Edward Rawlings, Wm. J. Withall, R. S. Clouston,
Geo. Hagnu, Harland S. Macdonald, E. C. Smit,
Wm. Wainwright, John Cassils & H. W. Cannon.



SICK HEADACHE

Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Hearty Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They Regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose. Small Price.

WANTED.—The address of W. H. Lynch, formerly of Danville and Montreal and latterly of Kootenay, B.C., at the office of the "Journal of Commerce," Montreal.

PROVISIONS — Trade is fairly active, with prices generally firm. Mess Pork is quoted at \$12.25 to \$12.75; short cut \$13.25 to \$13.50 and shoulder mess \$10.50 to \$11. Bacon firm at 7 1/4 to 7 3/4 c for long clear. Breakfast bacon 10 1/2 to 11 c and backs 9 1/2 to 10 c. Smoked hams 10 1/2 to 11 1/2 c. Lard 7 to 8 c per lb. the latter for pails. Dried apples 2 1/2 to 3 c, and evaporated 4 to 4 1/2 c. Beans 65 to 75 c per bushel. Potatoes are 20 to 21 c per bag for car lots.

Wool. — Trade is quiet. Unwashed sell at 12 to 12 1/2 c. Pulled supers firm at 21 1/2 c and extras at 22 1/2 to 23 c.

STOCKS AND BONDS.

NAME.	Par Value.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price May 6. (Bid)	Cash value per S.
British North Am.	248	4,866,666	4,866,666	1,338,333	2	Apl. June	108	262 44
Can. Bank of Commerce	50	6,000,000	6,000,000	1,900,000	3 1/2	June Dec	137	68 50
Commercial, Windsor	40	500,000	315,840	100,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	228 1/2	114 12
Du Peuple	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships	50	1,500,000	1,499,995	750,000	3 1/2	Jan July	148	74 00
Hamilton	100	1,250,000	1,250,000	675,000	4	June Dec	158	158 00
Hochelaga	100	800,000	800,000	345,000	3 1/2	June Dec	134 1/2	134 00
Imperial	100	1,968,600	1,963,600	1,156,175	4 & 1	June Dec	184	184 00
Jacques Cartier	25	500,000	500,000	235,000	3 1/2	June Dec	89 1/2	22 35
Merchants' Can.	100	6,000,000	6,000,000	3,000,000	4	June Dec	172 1/2	172 50
Merchants' Halifax	100	1,500,000	1,500,000	1,075,000	3 1/2	Aug Feb	167	16 00
Molson's	50	2,000,000	2,000,000	1,400,000	4 & 1	April Oct	133	91 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	232 1/2	465 00
Nationale	20	1,200,000	1,200,000	30,000	2 1/2	.....	81	81 00
New Brunswick	100	500,000	500,000	625,000	6	Jan July	249	458 00
Ontario	100	1,000,000	1,000,000	50,000	2 1/2	June Dec	82	82 00
Ottawa	100	1,500,000	1,500,000	1,065,000	4	June Dec	101	161 00
People's of N. B.	150	180,000	180,000	115,000	4	Jan July	121 1/2	121 50
Quebec	100	2,500,000	2,500,000	500,000	3	June Dec	168 1/2	84 25
St. Stephen's	100	200,000	200,000	45,000	3	April Oct	97	97 00
Staudard	50	1,000,000	1,000,000	600,000	3	June Dec	123	61 50
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	102 1/2	102 50
Traders	100	700,000	700,000	85,000	3	.....	73	78 00
Union, Halifax	60	500,000	500,000	180,000	3	.....	230 1/2	230 60
Union of Can.	100	1,200,000	1,200,000	805,000	3	Jan July	97	97 00
Ville Marie	100	500,000	479,830	10,000	3	June Dec	102 1/2	102 50
Western	100	600,000	377,380	112,000	3 1/2	Apr Oct	70	17 50
Agri. Sav. and Loan Co.	50	630,000	627,235	135,000	5	Jan July	35	35 00
Bell Telephone Co.	100	3,168,000	3,168,000	800,000	4 1/2	Jan Quarterly	105	105 00
Brit. Can. Loan & Inv. Co.	100	1,620,000	898,413	112,000	3 1/2	Jan July	118	118 00
Brit. Mortg. Loan Co.	100	450,000	311,478	75,000	3 1/2	July	109	54 50
Building and Loan Assoc.	25	750,000	750,000	124,075	3	Jan July	123 1/2	123 00
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	350,000	3 1/2	Oct	75	123 00
Can. Landed & Nat'l Inv't Co.	10	2,000,000	1,004,000	350,000	5	Jan July	123 1/2	62 00
Can. Perm. Loan and Sav.	5	5,000,000	2,800,000	1,450,000	5	Jan July	78 1/2	78 75
Can. Sav. & Loan Co.	50	750,000	723,000	195,000	3 1/2	Jan July	85	42 00
Centr. Can. Loan & S. V. Co.	100	2,500,000	1,250,000	335,000	3	Jan July	94	94 00
Dominion Sav. and Inv. Co.	50	1,000,000	932,862	10,000	3	July Dec	107	107 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	110	110 00
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	110	110 00
Farmers' Loan and Sav. Co.	50	1,057,250	611,430	146,195	3 1/2	May Nov	110	110 00
Freehold Loan and Sav. Co.	100	3,223,500	1,319,100	659,550	4	June Dec	110	110 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	341,825	3 1/2	Jan July	110	110 00
Home Sav. and Loan Co.	100	2,000,000	200,000	200,000	3 1/2	Jan July	110	110 00
Huron & Erie Loan & Sav. Co.	100	3,000,000	1,400,000	700,000	4 1/2	Jan July	110	110 00
Imperial Loan and Inv. Co.	50	840,000	716,620	164,054	3 1/2	Jan July	110	110 00
Landed Banking and Loan	100	700,000	674,381	145,000	3	Jan July	110	110 00
Land. & An. Loan and Ag.	50	5,000,000	700,000	410,000	4	McB Sep	110	110 00
London Loan Co.	50	679,700	659,550	74,000	3	Jan July	110	110 00
London and Ont. Inv. Co.	100	2,750,000	552,000	160,000	3 1/2	Jan July	110	110 00
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	110	110 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	2	Jan—Qtly	110	110 00
Montreal Gas Co.	40	2,500,000	2,497,704	.....	6	April Oct	110	110 00
Montreal Street Ry. Co.	50	1,800,000	1,800,000	.....	4	May Nov	110	110 00
Montreal Cotton Co.	100	1,400,000	1,400,000	600,000	4	March—Qtly	110	110 00
Merchants Mfg Co.	100	600,000	600,000	.....	4	Feb Aug	110	110 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3 1/2	McB Sep	110	110 00
Ont. Indus. Loan and Inv.	100	466,800	314,336	190,000	3	Jan July	110	110 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	470,000	3 1/2	Jan July	110	110 00
People's Loan and Dep. Co.	50	600,000	600,000	115,000	2	Jan July	110	110 00
Real Est. Loan Co.	10	551,000	321,820	50,000	2	Jan July	110	110 00
Richellen and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	3	.....	110	110 00
Toronto Electric Light Co.	10	500,000	.....	20,000	2	Quarterly	110	110 00
Toronto Street Railway	100	5,000,000	.....	.....	1 1/2	.....	110	110 00
U. of Can. Loan and Sav.	50	1,000,000	699,021	260,000	3	.....	110	110 00
Wes. Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	4	.....	110	110 00
Western Loan & Trust Co.	50	1,000,000	271,000	18,000	5 3/4	June Dec	110	110 00
Windsor Loan	.....	.....	.....	.....	.....	.....	50-55	.....

CANADIAN GOLD MINES.

Montreal Red Mountain Gold Fields Co., Ltd., owners of the Coxey mine, situated on the west slope of the Red Mountain, near Rossland. It adjoins the Jumbo, the stock in which is selling at 65 cents per share. Assays from the Coxey shafts and tunnels run from \$27.00 to \$61.00 per ton. Development proceeds continuously under the superintendence of one of the most reliable practical mining men in British Columbia. Capital, 1,000,000 shares of the par value of \$1.00 each, fully paid and non-assessable. Present price, 15c. per share.

WAR EAGLE CONSOLIDATED:—The War Eagle is now making regular weekly shipments of about 300 tons of ore to the smelter, which will yield about \$7,500 per week net profit, or over 20 per cent on present price of stock. The Company owns also the Crown Point, White Swan, Hidden Treasure, R. Lee, Richmond, Empire, Watson, Star View, 1/2 Summit, and has a bond on the Tiger and Uncle Sam. We predict that this stock will sell at 25 per cent advance on present prices within 90 days.

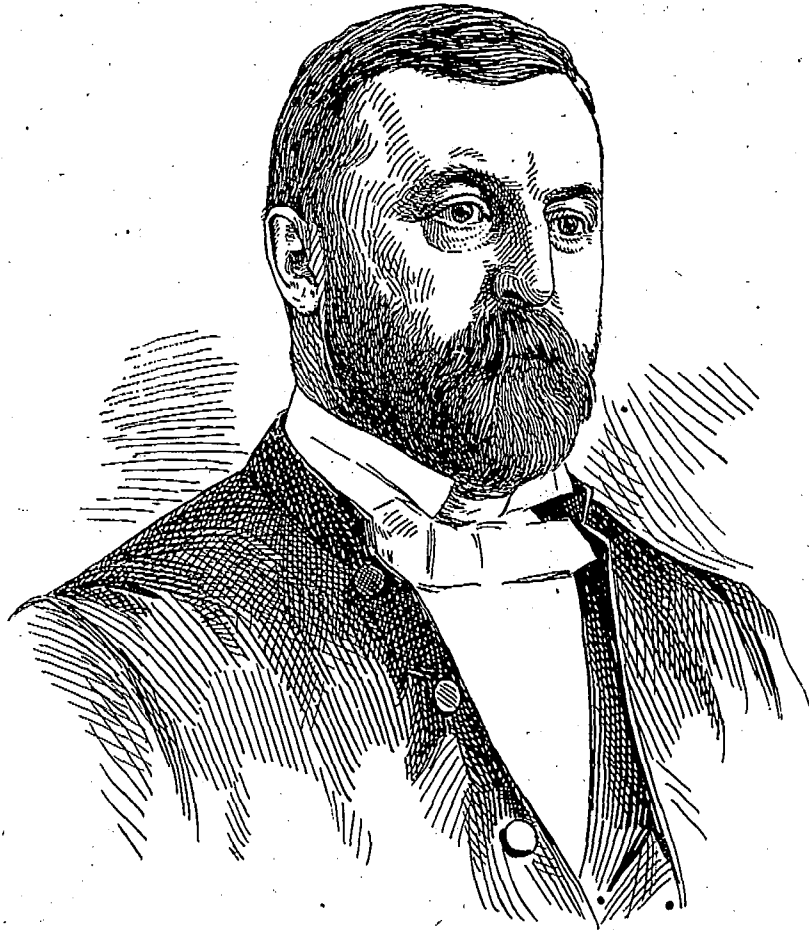
FOLEY MINE:—The Foley has the largest mining plant in the Rainy River District, and is now producing about \$500 worth of gold daily, not including concentrates, which are valued at about \$100 additional. This means a net profit of over \$12,000 per month, equalling over 20 per cent on present price of shares, from one vein only, and there are 28 other veins already discovered on the property. Par value of shares \$5.00, present price \$3.75. We have only a limited quantity for sale.

TO-DAY'S QUOTATIONS:

Le Roi	\$7.50	Two Friends	30
Deer Park	21	Noble Five	62
Rambler-Cariboo	57	O.K.	28
Cariboo, Camp McKinney	50	St. Elmo	Special offering
Con. Fisher Maiden	1 1/2	Novelty	Special offering
Blue Bird	10	Evening Star	Special offering
Jumbo	65	Iron Colt	17

We can give lowest quotations on all other Standard Stocks.

CLARENCE J. MCGUAIG & CO., 1759 Notre Dame Street, MONTREAL. Telephone 923. Agents Wanted.



ST. ANTOINE DIVISION.

To the HON. J. S. HALL.

We, the undersigned Electors, request you to be a Candidate for the St. Antoine Division at the approaching Provincial Elections, and promise to do our utmost to secure your return:

W. W. Ogilvie
 A. F. Gault
 Hugh McLennan
 H. Laporte
 Geo. A. Drummond
 Jas O'Brien
 Robert Bedford
 W. H. Hingston, M. D.
 T. G. Roddick, M. D.
 Andrew Allan
 Andrew A. Allan
 H. Montagu Allan
 D. A. Watt
 Geo. Hannah
 Jas. A. Cantlie
 J. P. Cleghorn
 J. C. Wilson
 James A. Gillespie
 Henry Bulmer
 Richard White
 E. B. Greenshields
 J. R. Wilson
 E. A. Whitehead
 G. B. Burland
 Alex. Clerk
 Louis Sutherland
 J. L. Marler

H. Gordon Strathy
 J. M. Pangman
 J. L. Putnam
 C. J. Baird
 Alfred Benn
 John A. Gross
 Henry Birks
 Angus Birks
 J. H. Birks
 Gerald Birks
 Geo. W. Lobejoy, M. D.
 John Lewis
 S. Goltman
 F. Wallace
 Wm. F. Notman
 C. Notman
 John Gentles
 Peter Brown
 John Robertson
 J. H. Robertson
 E. B. Ibbotson
 J. S. Ibbotson
 J. J. Pangman
 D. McEvers
 Fred Nash
 W. J. Simpson
 Godfry Weir

G. W. Hamilton
 Earnest Howard
 W. H. Weir
 Thos. H. Burns
 E. N. Armstrong
 C. J. Armstrong
 A. A. Stevenson
 John A. Rafter
 G. H. Smithers
 J. R. Meeker
 E. Howard
 F. Bacon
 E. A. D. Morgan
 James Ferrier
 Sommerville Weir
 E. A. Whitehead, Jr.
 W. J. Learmont
 E. S. Clouston
 James Cooper
 W. J. Morrice
 F. L. Girdwood
 T. B. Bacon
 Robert H. Bryson
 C. B. Esdaille
 Colin Campbell
 James Lay
 Ernest Muir
 A. Lalonde
 Alfred Pominville
 Alfred Robinson
 Hy. Russell
 Chas. Monck
 Donald A. Macdonald
 Charles Meredith
 Fred. E. Meredith
 C. S. Campbell
 C. N. Armstrong
 Henry Bronson
 H. S. MacDougall
 P. Trudeau
 L. J. Forget

Edward Daly
 P. Contin
 T. Schofield
 Ed. Delorme
 James Joyce
 Arthur Lefebvre
 Thos. J. Potter
 Joseph Navert, sr.
 Harry Brophy
 D. Gouley
 C. B. Cadoret
 E. Lemire
 Edward Sheehan
 Jos. O'Connor
 Jas. G. Ellwood
 Victor E. Mitchell
 H. L. Maltby
 Edwin Hanson
 James Poustie
 A. W. Morris
 R. D. McGibbon
 Robt. Mitchell
 Henry Bulmer, Jr.
 John H. Garth
 R. B. Hogle
 Charles L'Ecuyer
 A. Lauzon
 George Dagenais
 Jos. Delisle
 James F. Patterson
 John Foregraver
 John Golothan
 John Brady
 Alfred Cabana
 Andrew Milloy
 Jas. H. Ball
 F. H. Barr
 J. F. Black
 Wilson B. Allan
 Henry Goldvogel
 Samuel Tarrante
 W. R. Fisher
 Foster Brown
 Gordon C. Bowie
 Campbell Lane
 Douglas W. Ogilvie
 William George Lloyd
 Robert Minty
 T. A. Moodie
 A. J. Brown
 Joe. Bennett
 Alex. Graham
 Chas. Charters
 George De Zoncho
 W. J. Brown
 Fred. J. Duncan
 Robert Gardner
 R. W. Macdougall
 S. Carmichael
 Jas. Mock
 H. R. Ives
 W. L. McKenna
 Chas. A. Thomson
 W. B. Robb
 H. V. Meredith
 H. W. Thomas
 T. H. Prissicher
 John W. Ross
 John Parslow
 A. F. C. Ross
 T. A. Morrison
 H. M. Molson
 N. G. Grail
 C. S. Henderson
 Alex. McDonald
 Edgar Judge
 J. M. A. Robertson
 W. M. Perrin
 W. S. Gardner
 Jas. J. Riley, jr
 W. R. Woulam
 James Percival
 John E. Riley
 Peers Davidson
 G. H. E. Blaiklock

A. W. Hislop
 F. W. McKinney
 Francis Topp
 Edward G. Hamilton
 Geo. R. Sutherland
 H. Holden
 J. Roinahan
 J. Lewis Grant
 Arch. Cameron
 W. C. Sullivan
 G. L. Dobbin
 F. W. Smith
 Joseph Jacob
 A. Jacobs
 I. Robt. Jacobs
 Chas. Schofield
 Jas. D. Gilmour
 Wm. J. Morris
 A. L. Kaplansky
 Michael Moffatt
 Chas. A. Briggs
 John Dowling
 Alex. Jeffrey
 Geo. Gamble
 John Hiney
 Patrick Byrne
 Peter Morning
 Thomas G. Burns
 McDonald
 Thos. Casey
 A. W. Glassford
 C. J. Christie & Co
 G. W. Sharpe
 R. S. Crowther
 W. C. Lavers
 F. J. Kelly
 B. Hennessy
 O. Giroux
 Patrick Welsh
 Thos. Binnetto
 Louis Ratto
 Joseph Brouliard
 Gedeon Benoit
 A. Desrochers
 Francis Delisle
 Edgar Guinord
 G. Berube
 Edouard Leguir
 Louis Myrand
 Adolphe Montpetit
 Joseph St. Anbin
 Thos. Thompson
 Edmond Daly
 Francois Belanger
 Francois Legare
 Louis Trudel
 M. Jules Ouelette
 G. Lepin
 Louis Bureau
 Arthur Frechette
 Dr. Scott
 Ludger Roy
 G. Mague
 O. Guy
 F. Navier
 Isaie Beaublen
 C. J. Spenard
 M. Farr
 B. Latour
 J. Daly
 George Sirols
 J. Turenne
 Louis Poulin
 David Blais
 Etienne Degroseillier
 M. Lalonde
 Simeon Grenier
 Charles Giroux
 Isidore St. Pierre
 A. Mallette
 George Monette
 Raphael Jourdenals
 Auguste Belair
 E. St. Pierre
 R. Boyer

B. J. Pettener
 E. Truesdell
 Ernest Rochon
 Louis Labelle
 E. Huchette
 Joseph Larocque
 John Fennell
 N. Versaille
 R. Belanger
 John Daly
 T. Macdonald
 John H. Jacobs
 A. S. Hood
 C. Witlycomb
 G. W. Somerville
 H. C. Cotter
 J. W. Farrer
 George Bruce
 L. R. Cluxton
 H. R. Henderson
 Ed. White
 W. A. Grasett
 Daniel Martin
 Arthur Ross
 W. D. Blackader
 M. H. Gault
 Jas. Cleghorn
 T. D. Tansey
 J. Davidson
 T. H. Barlow
 John S. Stanley
 F. R. Johnson
 F. E. Jones
 Chas. Forneret
 E. G. Vaughan
 David H. Henderson
 L. W. Henderson
 D. Howard Henderson
 Jos. L. Smith
 Michael J. Tansey
 Peter J. Finn
 Walter Paul
 John R. Grant
 C. H. Winch
 Chas. Edlington
 W. H. Stewart
 N. B. McLeod
 W. Rourke
 E. H. Garth
 W. Philbin
 E. S. Bernard
 James Featherston
 Allison H. Sims
 Percy Bernard
 Eddy Frankish
 Laurence Mills
 F. B. Brophy
 Peter Henderson
 G. Meyhew
 Richard Walsh
 C. Ashford
 W. Seal
 W. J. Clark
 J. R. Kyle
 C. A. Holland
 J. W. Walker
 J. Dudgeon
 Jas. Hasley
 R. W. Bartholomew
 W. LeMesurier
 Samuel Byrne
 Jas. R. Nelson
 Robt. Urquhart
 Hamilton Hubert
 Richard L. Fenton
 A. B. Haycock
 J. Hone, jr.
 J. Shone, jr.
 Adelard Lariviere
 Henry Lafrance
 Alphonse Ouelette
 Theophile Major
 J. G. Stafford
 Ant. Deguir
 V. Payment

J. A. Navert
 Gilbert Proulx
 Charles Graham
 Joseph Gougeon
 P. Beauchemin, sr
 D. Beauchemin
 Sipiien Masse
 Mrs. Alexander Pigeon
 F. X. Lariviere
 Arthur Monette
 Emmanuel Monette
 Billiare Collin
 Pierre Filiatrault
 Maximie Bellematre
 Jos. Voyer
 Albert Monette
 P. Lloyd
 M. Feron
 Edward J. Brooks
 James Scott.
 Wm. Cooper
 Francis Fitzgerald
 J. E. Townshend
 Alex. Grant
 Sam Maltby.
 Alphonse Lefebvre
 Alfred Lapointe
 William Ewing
 Robert James McGee
 Pierre Beauchamp
 L. M. Soucy
 J. P. Marion
 J. B. Cadoret
 A. Lefebvre
 F. H. Craig
 Dr. J. Daoust
 A. Meunier.
 J. Cantwell
 Athanase Fortier
 Jos. Deschamps
 Edouard Joubert
 Gaudios Parent
 Thos Smith
 Louis Garon
 Joseph Conroy
 Bruns Morgan
 Richard Cooney
 G. M. Barmb
 Joseph Auclair
 John L. Sullivan
 N. J. T. Wylie
 Peter Morninge
 H. Morninge
 E. Morninge
 Thomas Coggins
 Philip Paradis
 Patrick Brennan
 W. Rawley
 Andrew Duggan
 W. A. Bell
 William Houston
 Michael Dwyer
 Michael McCarthy
 John McCarthy
 Wm. Glennie
 Richard Rawley
 William Hunt
 Michael McDonald
 Magloire Geblane
 Pampille Tremblay
 James Kelly
 M. Ritchie
 John Smith
 Arther Bissonnette
 Louis Derocher
 H. Jones
 N. Ferlane
 J. Joliff
 P. Bennett
 H. E. Hardisty
 A. Walker
 L. Payette
 Chas. Cross
 Alfred Bergeron
 H. Larocque
 G. Paquette

J. McNamara
 H. R. Bennie
 Edward Rea
 Jos. Archambault
 Martin Gooley
 Severe Vanier
 Ovid Renaud
 Rev. M. Sadler
 A. Lapierre
 S. Henry
 V. Raby
 M. Lemieux
 F. H. Bissette
 J. A. Lapointe
 Zenophite Lapointe
 Nap. Vallee
 Phillippe Bouchard
 Solomon Josphet
 Nap. Pilon
 Wm. J. McClurg, jr.
 Alexander Wood
 Philius Paquin
 Octave Seguin
 Antoine Desjardins
 Joseph Dessault
 Hymen Bercovitch
 Louis Syr
 Frs. St. Cyr
 Chs. Reid
 J. Nodon
 D. Goyer
 Denis Joubut
 Jos. Charlebois
 H. Caplan
 A. D. Demarais
 A. Alx
 F. X. St. Amour
 O. Taillifer
 U. Laclapelle
 H. Marleau
 J. B. Charbonneau
 J. H. Nault
 Dr. Eololoampian
 Thos. Reid
 P. J. A. Merritt
 O. Boisvert
 A. McCallum
 Louis Normandeau
 P. Galvin.
 Louis Larche
 Philius Larche
 Frank Cantillon
 Joseph Fournier
 Albert Anderson
 W. J. Morton
 John McDiarmid
 Adolphe Leroux
 Damas Chartrand
 Olivier Fortin
 James McGarrey
 James Maloney
 Peter Maltby
 A. Constantin
 Robert Smith
 Narcisse Morin
 F. X. St. Onge
 W. McKinnon
 W. H. Shaw
 L. Ouellet
 F. Montpetit
 H. B. Ames
 F. F. Hague
 E. Lichtenhein
 James Wilson
 W. Bellingham
 H. G. Browne
 H. A. Howell
 Richard J. Wynne
 J. T. Peebles
 J. J. Thomas
 S. W. Ewing
 G. Wotherspoon
 John A. McMillan
 J. A. Gubian
 William Henshaw
 J. N. Noebert

C. A. Jackson
 J. R. Gardiner
 J. R. Virtue
 E. W. Armstrong
 S. D. Stewart
 J. M. Stanley
 Chas. H. Gwilt
 B. Wall
 A. S. Workman
 L. Workman
 H. Lunan
 J. H. Wilson
 S. O. Shorey
 C. L. Shorey
 R. Stanley Bagg
 W. T. Ross
 James Linton
 T. J. Hammond
 John Power
 J. Vinberg
 Wm. Francis
 J. W. Percival
 James Coristine
 F. W. Henshaw
 W. M. Ramsay
 John MacLean
 M. S. Foley
 E. P. Heaton
 A. J. Morison
 G. R. Stevenson
 A. McF. Watt
 Geo. F. Haywood
 M. Silverstone
 A. E. Patno
 W. W. McLaren
 Homer Taylor
 W. H. Walsh
 E. B. Busted
 F. S. Lyman
 Kenneth R. MacPherson
 Chas. A. Duclos
 S. A. Budden
 E. P. Riley
 James Wardlow
 George Lyman
 W. J. Mount
 D. Nicholson
 Adolphe C. Lariviere
 A. Bouthillier
 James M. Smyth
 R. J. Steward
 Thomas D. Isaac
 Thos. H. Walsh
 P. L. Duchesnay
 C. T. Brown
 F. D. Monk
 Henry Fry
 R. G. Ross
 Henry Dunn
 Gustave Fishel
 Adolphe Vane
 Hugal Van
 James Currie
 L. Cousineau
 A. S. Henshaw
 J. C. Almon
 Qlixie Belanger
 Geo. S. A. Oliver
 August Bclair
 G. A. Monette
 G. C. Gahan
 Adelard Guy
 Jos. Baby
 W. H. Smythe
 W. Reeves
 J. Burns
 C. McNulty
 Sam Sykes
 Henry Sykes
 Lawrence Brophy
 James McNichol
 Thos. Casey
 Onesime Denis
 J. Walsh
 C. Sauvageau
 James Fitzgibbon

E. Dixon
 James M. Paterson
 Wm. Winfield
 Hy. Whyte
 Thos Lewis
 Alexis Belanger
 Benjamin Gagne
 Albert Monette
 Anselme Morin
 Aleidas Galipeau
 Arthur Monette
 Celgar Godereau
 H. Copping
 Frank May
 R. W. Morgan
 Ben Shaw
 Joe Smith
 Joe Dusseault
 James Teeney
 James Murphy
 Louis Tieske
 Wm. Glennie
 F. X. Beaudry
 Wm. Hunt
 Samuel Lee
 Charles Greene
 Andrew Kelly
 J. Fletcher
 W. Teamey
 E. C. Gledhill
 Ed. Clarkin
 Nar. Lapointe
 J. M. Bertrand
 Charles Paquin
 H. Williams
 M. Hickey
 J. A. Webber
 William Walker
 Robert Marling
 F. Charlebois
 J. L. Crevier
 Thomas McCarthy
 Andrew Murray
 P. Lewis
 John Bridges
 J. A. Rico
 Wm. Morris
 H. Brady
 Delphis Thibadeau
 Jean Larose
 Jean Bernard Carez
 H. Bourdon
 E. Hurtubise
 Antoine Payetto
 Louis Vallee
 Arthur W. Cook
 Robert F. Harrison
 R. R. Solmes
 H. Manley
 Fred. R. Scandruth
 H. R. Paisley
 N. Frost
 H. R. Paisley
 N. Frost
 R. A. Westley
 Sidney S. Oppenhemier
 Henry Waid
 W. L. Barry
 Chas. C. Hole
 Leslie H. Boyd
 John Dwyer, jr
 Geo. M. McIntyre
 Arthur H. Hersey
 Clarence Mitchell
 T. H. Love
 E. P. Girdwood
 G. H. Horton
 H. F. Higginbotham
 Thos. M. Todd
 David Swan
 Ansel Leo
 John McGovern
 James M. Clarey
 W. H. McManus
 H. B. Moon

G. G. Matthews
 G. Winfield
 John Hyde
 D. Bremner
 Geo. W. Parkes
 John Halley
 G. H. Fisher
 E. R. Jarvis
 W. Irwin
 J. Goldstein
 J. C. Couper
 Geo. Shipman
 Geo. J. Comrie
 B. Tansley
 A. H. Burton
 Geo. F. Hodson
 Fred. C. Pole
 L. Mills
 Geo Walker
 Thos. H. Jordan
 Edward Scullion
 E. Frankish
 J. Midgley
 S. M. Walker
 Alex. J. Campbell
 W. L. Thomson
 I. A. Thew
 Alexander Graham
 W. L. O. Bowie
 A. Roy
 J. B. Clifford
 J. Wall
 J. H. Matthews
 Geo. F. Matthius
 L. H. Barbeau
 Hec. Barbeau
 Geo. Boyd
 W. S. Campbell
 K. McL. Walker
 D. K. McLaren
 A. Lalonde
 B. Campbell
 Louis Fiset

Daniel Murphy
 John Bruce
 T. Collins
 M. Legrace
 J. Collette
 R. B. Webster
 H. J. Ashman
 F. W. Fawell
 A. Normandeau
 D. E. Viau
 Jos. Lalonde
 Benj. Serien
 F. Langlais
 J. E. Truesdell
 Henri St. Laurent
 John Kavanagh
 Damien St. Pierre
 A. S. Sidall
 J. G. B. Duroches
 Solomon Sanvier
 James Voull
 J. C. Brunette
 F. Julbert
 Arthur D. Patton, M. D.
 John Price
 Thos. Thompson
 John Stafford
 P. Connolly
 J. Malone
 J. C. Connolly
 J. Pallau
 Wm. Walker
 T. Blais
 K. Welsh
 A. Schmidt, M. D.
 James E. Harris
 W. Connolly
 M. Moynaugh
 J. Sullivan
 P. Heney
 P. Lloyd
 L. McMahon
 Wm. Gannon
 M. Love

And Two Thousand Others.

LAKWOOD, N. J., 30th April, 1897.

To MESSRS. A. F. GAULT, W. W. OGILVIE and others.

Gentlemen,—I need scarcely assure you that the influential requisition presented to me to be a candidate for St. Antoine Division at ensuing local election is, in view of all the circumstances, more than pleasing. During the time I have represented that Division in the legislature, I have always endeavored conscientiously to do my duty to the province and the city. Sometimes, against those of my own party for whom I had high personal esteem, I have endeavored to prevent measures which seemed to me objectionable and in so doing have brought on me the opposition of political friends; while at other times failure to prevent legislation which seemed to me wrong, has, by being misunderstood, made me appear blameable. Notwithstanding all short-comings my many personal friends and many whom I have not the pleasure of knowing personally appear anxious to show that they believe that I did my best to represent St. Antoine faithfully. Many assurances have come from electors in the division who might reasonably have been expected to oppose me offering their support and among these are many Liberals. I have been suffering from a severe illness, necessitating absolute rest and quiet for a period, and can not hope to personally conduct or take any part in the campaign, or to even be present, but I have such warm assurances from so large a number of the voters that my candidature would, notwithstanding my illness, be acceptable that I am willing to accept the nomination under these circumstances if this is agreeable to them, and place myself in the hands of my friends, trusting to them.

My public record is so well known that I need not state my views on the various public questions. However, I may say, that my attitude towards the Conservative party is that I believe Mr. Flynn to be a man of integrity, indefatigable industry and of unquestioned patriotism. He is a statesman anxious to see the province in a prosperous condition.

I will, if elected, give his administration, my support, reserving as I have done in the past my independence as regards any measures I may consider inimical to the public good.

Yours truly,

JOHN S. HALL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 6, 1897

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
Boots and Shoes.												
Brogans or Coubourgs.....	\$0 60	0 80			Boys.	\$0 55	\$0 80					
Split Balmorals.....	0 90	1 40	1 00	2 10	0 70	0 80						
Kip.....	1 00	1 50	1 00	1 25	0 75	1 00						
Buff " or Congress.....	1 00	2 00	1 10	1 50	0 90	1 15						
Split Boots.....	1 40	2 00	1 25	1 50	0 85	1 10						
Kip.....	2 00	3 00	1 50	2 00	1 00	1 00						
Grain " \$2.00 to \$3.00, Felt Sox.....	2 25	3 00										
Felt Boots, half fox.....	\$1 60	2 10										
Womens.												
Split Batts or Bals.....	0 70	1 00	0 70	0 80	0 55	0 65						
Kip Pebbled or Buff Bals.....	0 80	1 10	0 80	1 00	0 65	0 75						
Pebbled Button, Machine Sewed.....	0 90	1 25	0 85	0 90	0 70	0 80						
Glazed Buff Button.....	1 00	1 25	0 85	0 90	0 50	0 70						
Goat.....	1 25	2 00	1 15	1 50	0 90	1 35						
Polish Calf.....	1 25	2 00	1 00	1 75	0 80	1 35						
French Kid.....	1 85	3 50	1 90	2 50	1 40	1 75						
Dongola Kid.....	1 00	2 00	1 00	1 50	0 75	0 90						
Children.												
Mens' Calf, Bals. Cong or Butt. Goodyear Welt.....					2 00	3 50						
" " McKay Sewn.....					1 50	2 50						
" " Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt.....					2 50	3 50						
" " McKay.....					1 50	2 50						
French Pat. Calf or Enamel Leather Bals. Butt. and Cong.....					3 50	4 50						
Ladies' Glaze Dong. Butt. and Bals. Goodyear Welt.....					2 00	3 00						
" " " " Turns.....					2 00	3 00						
" " " " McKay Sewn.....					1 50	2 50						
Wholesale.												
Canned Goods.				Wholesale.				Wholesale.				
Lobsters.....	\$ 9 50	11 00										
Sardines.....	7 00	13 00										
Canadian Sardines.....	4 00	5 00										
Mackerel.....	1 50	0 00										
Salmon.....	1 10	1 75										
Clams, 1-lb tins, per doz.....	1 30	1 60										
Oysters.....	1 30	1 40										
Tomatoes, 3s. per doz.....	0 80	0 85										
Peaches, 2-lb. yellow.....	2 00	2 25										
" 3-lb.....	2 75	3 00										
Bartlett Pears, 2-lb. tins, per doz.....	1 75	2 00										
Strawberries, Pres'd 2s.....	1 75	2 00										
Raspberries 2s.....	1 75	2 00										
Pineapples, 3-lb tin, p. doz.....	2 30	2 40										
Gooseberries Pres. 2s.....	2 00	0 00										
Gr'n Gages, 3-lb. tins, p. d.....	1 85	2 00										
Corn, 2-lb. tins.....	0 50	0 60										
Peas, 2-lb tins.....	0 70	1 00										
Wholesale.				Wholesale.				Wholesale.				
Corn Beef				Wholesale.				Wholesale.				
1-lb.....	1 55	0 00										
2-lbs.....	2 65	0 00										
4-lbs.....	3 35	0 00										
6-lbs.....	3 25	0 00										
14-lbs.....	17 90	0 00										
Lunch Tngs 1-lb per doz.....	3 30	0 00										
2-lbs.....	6 45	0 00										
Soups, 2 lbs.....	0 30	2 00										
3 lb Baked Beans.....	1 35	2 10										
Deviled Tongue, 1/2 lb.....	1 15	0 00										
Ham, 1/2-lb.....	1 15	0 00										
Chicken, 1/2-lb.....	2 00	0 00										
Turkey, 1/2-lb.....	2 00	0 00										
Ox Tongue, 1/4-lb.....	7 35	0 00										
" 2-lb.....	11 30	0 00										
" 3 1/2-lb.....	11 35	0 00										
" 3-lb.....	13 45	0 00										
Finnan Haddies.....	0 07	0 07 1/2										
Roast Chicken 1-lb tins.....	25	2 25										
Roast Turkey, 1-lb tins.....	25.	2 25										
Wholesale.												
Wholesale.				Wholesale.				Wholesale.				
Binders.												
Spec. A.....	0 20	0 00										
Rose 4 varn. hand heavy.....	2 60	0 00										
Pansy 4 " " medium.....	2 40	0 00										
Thistle 4 " " ".....	2 10	0 00										
Map Leaf A 4 stgs.....	2 60	0 00										
" B 4 " stained.....	2 15	0 00										
Shamrock A 4 " varn han.....	2 10	0 00										
" B 4 " stained.....	1 95	0 00										
Daisy A 3 stgs varn handle.....	1 95	0 00										
" B 3 " stained.....	1 70	0 00										
Tulip No. 1 3 stgs " ".....	1 55	0 00										
" 2 2 " ".....	1 30	0 00										
Curling 4 " ".....	2 40	3 20										
Ship.....	4 00	0 00										
Ex-Ship.....	2 75	0 00										
Wholesale.												
Wholesale.				Wholesale.				Wholesale.				
Drugs & Chemicals												
Acid Carbolic Cryst medl.....	0 30	0 35										
Alcocs, Cape.....	0 13	0 15										
Alum.....	1 50	2 00										
Borax, xtls.....	0 07	0 08										
Brom. Potass.....	0 60	0 65										
Camphor, Eng. Refoz. ck.....	0 80	0 86										
" Ref Ringe.....	0 65	0 75										
Citric Acid.....	0 40	45										
Coppers, per 100 lbs.....	0 75	1 00										
Cream Tartar.....	0 28	0 30										
Epsom Salts.....	1 50	1 75										
Glycerine.....	0 24	0 27										
Gum Arabic per lb.....	0 25	0 50										
" Trag.....	0 50	1 00										
Morphia.....	1 75	1 85										
Opium.....	4 00	4 25										
Oxalic Acid.....	0 10	0 12										
Phosphorus.....	0 65	0 75										
Potash Dichromate.....	0 11	0 15										
Potash Iodide.....	3 90	4 00										
Quinine.....	0 35	0 45										
Strychnine.....	0 75	0 90										
Tartaric Acid.....	0 95	0 40										
Tin Crystals.....	0 20	0 25										
Wholesale.												
Wholesale.				Wholesale.				Wholesale.				
Heavy Chemicals.												
Bleaching Powder.....	2 25	2 75										
Blue Vitriol.....	5 00	6 50										
Brunstone.....	1 75	2 25										
Caustic Soda 80.....	1 90	2 25										
" 70.....	2 15	2 50										
Wholesale.												
Wholesale.				Wholesale.				Wholesale.				
Fish.												
Distributors prices.												
Cape Brit. Herring.....	3 25	0 00										
Labrador Herrings.....	4 50	0 00										
Sea Trout No. 1 split p.b. half brls.....	0 00	0 00										
No. 1 Shore Herrings.....	0 00	0 00										
" Nova Scotia.....	3 00	3 25										
Mackerel No. 1, kitta.....	10 00	0 00										
" 1/2 barrel.....	6 50	0 00										
Green Cod, No. 1.....	0 00	0 00										
Green " large.....	0 00	0 00										
Draft ".....	0 00	0 00										
No. 2 ".....	0 00	0 00										
Large dry " per quintal.....	0 00	0 00										
Salmon No. 1 brls Lab.....	0 00	0 00										
Salmon, (terces).....	0 00	0 00										
" Brit. Col brls.....	0 00	0 00										
Boneless Fish.....	0 0	0 05										
" God.....	0 5	0 00										
Finnan Haddies.....	0 6	0 07										
Wholesale.												
Wholesale.												

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 6, 1897

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Farm Products.											
BUTTER: Creamery,		0 18½	0 19	Barley, malting.....		0 00	0 00	Molasses (Barbados) lmg.,		0 27	0 00
Dairy Rolls.....		0 18	0 14	" feed afloat.....		0 30	0 32	Porto Rico.....		0 27½	0 00
Western.....		0 00	0 00	Peas, per 50 lbs, in store..		0 48½	0 49	Trinidad.....		0 00	0 00
Lower grades.....		0 00	0 00	In store.....		0 00	0 00	Cuba.....		0 00	0 00
CHEESE:				Rye No. 2.....		0 40	0 41	Raisins:			
Finest Ontario.....		0 00	0 00	Corn, Ontario.....		0 00	0 00	Sultanas.....		0 07½	0 10½
Finest Ontario.....		0 00	0 00	" duty paid.....		0 00	0 00	Loose Musc. California..		0 04½	0 08½
Quebec.....		0 00	0 00	Groceries.				Layers, London.....		1 50	0 00
EGGS: Montreal limed.....		0 09	0 10	Tea, (Ht.-Chest & Cad.)..		0 00	0 15	Con. Cluster.....		2 20	0 00
held.....		0 00	0 00	Japan, com. to med., lb..		0 17	0 19	Extra Dessert.....		2 25	0 00
Shipped as strictly fresh..		0 00	0 00	" good med. to fine..		0 22½	0 25	Royal Bucking'm Clust..		4 00	0 00
HOPS: per lb.....		0 00	0 00	" choicest.....		0 26	0 26	Valencia off stalk.....		0 06	0 00
" Old.....		0 00	0 00	" fancy.....		0 08	0 08	" Layers.....		0 07	0 07½
HOE PRODUCTS:				" dust.....		0 11	0 20	Currants, Provincials..		0 00	0 00
Bacon, smoked, per lb.....		0 09½	0 10½	Y. Hyson, com. to good..		0 11	0 20	Pistachos.....		0 04½	0 00
Hams, city cured,		0 09	0 10½	" fine to finest, lb..		0 30	0 45	Pistachos.....		0 05½	0 00
do " Canvassed.....		0 00	0 00	Gunpowder, Moyune.....		0 17	0 20	Vostizias.....		0 06	0 07½
Pork Ca. s.c. per bbl. new		12 50	13 00	" good.....		0 25	0 35	Prunes.....		0 05½	0 08½
do old.....		12 00	12 50	Pingsuey, med to good..		0 11	0 18	Raisins in bags.....		3 50	0 00
Lard, per lb.....		0 09½	0 00	" fine to finest.....		0 22	0 28	" new layers.....		0 09	0 17
" Com. Refined.....		0 05	0 5½	Oolong.....		0 23	0 42	Sh. Almonds, bxs.....		0 19	0 25
SEEDS:				Congou, common.....		0 11	0 18	S. S. Tarragona.....		0 09½	0 10
Clover, red, per lb.....		0 08½	0 10	" good common.....		0 15	0 20	Walnuts.....		0 10	0 14
Alsike, per lb.....		0 07½	0 09	" med. to good.....		0 22½	0 27½	Grenoble.....		0 12	0 00
Timothy, (Can'n) per bush.		2 50	2 75	" fine to finest.....		0 32	0 35	Filberts.....		0 07½	0 10
do " Western.....		1 75	1 95	Indian.....		0 17½	0 20	Spices: Cassia.....		0 12½	0 09½
Flax 56 lbs.....		0 65	0 70	Darjeelings.....		0 35	0 45	Mace.....		0 20	0 20
P.atoes, per bag.....		0 00	0 00	Ceylon.....		0 16	0 35	Cloves.....		0 07½	0 09
Honey, strained.....		0 00	0 00	Coffee, Mocha (green).....		0 23	0 28	Nutmegs.....		0 35	0 35
Beeswax.....		0 00	0 00	Java.....		0 17	0 18	Jamaica ginger, bl.....		0 18½	0 21
Spring Rye.....		0 95	0 00	Maracabo.....		0 17	0 18	" unbl.....		0 15½	0 18½
BEANS: white ordinary bus		0 70	0 75	Jamaica.....		0 17½	0 18	African.....		0 08	0 10
" hand-picked.....		0 75	0 80	Rio.....		0 14	0 16	Pimento.....		0 07½	0 08
				Plantation Ceylon.....		0 27	0 29	Pepper, Black.....		0 06	0 07½
				Chicory.....		0 06	0 11	" White.....		0 10	0 12½
				Canadian do.....		0 05	0 06	Mustard, 4 lb jar, Eng..		0 72	0 75
				Sugars:				" 1 lb " "		0 23	0 25
				Ex Granulated, bris.....		0 04½	0 04½	" 4 lb jars, Cana..		0 65	0 70
				Off grade gran'd.....		0 00	0 00	" 1 lb " "		0 23	0 24
				Ex Ground, in bris.....		0 04½	0 00	Rice, large lots, standard B		0 00	0 30
				" in bxs.....		0 04½	0 00	" Patna.....		4 50	5 25
				Powdered, in bris.....		0 05	0 00	" Food.....		4 00	4 25
				Paris Lump, in bris.....		0 05	0 00	" Crystal Japan.....		5 75	7 25
				" half bris.....		0 05½	0 00	" Carolina.....		6 75	7 75
				" 100-lb bxs.....		0 05½	0 00	Tapioca, Pearl.....		0 04	0 04
				" 50-lb bxs.....		0 03½	0 03	Flake.....		0 03	0 04
				Branded Yellows.....		0 03½	0 03	Gelatine, 1 qt pk.....		1 15	0 00
				Syrup.....		0 01½	0 01½	" 1½ qt pk.....		1 75	0 00
								" 2 qt pks.....		2 30	0 00
Grain.											
Hard M. n. No. 1 Ft. W.,		J 00	0 00								
" " No. 2.....		" 0	0 00								
Cats No 2.....		0 23½	0 24½								

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay ¼c additional.

Individual Evening Instruction.

ON Monday, Wednesday and Friday Evenings AT



Corner Victoria Square and Craig Street.

Book-keeping, Arithmetic, Penmanship Shorthand, Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone 2800 for Prospectus and new price list. Address,

J. D. DAVIS, 42 Victoria Sq., City

FOR SALE One Dynamo,

of Toronto Motor Co Manufacture.

Fifty-Light.

Address

Journal of Commerce, MONTREAL.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the

OXFORD HOT WATER HEATER.



After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd.,

Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 6, 1897

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Coil Chain— 3/4 chain.....	0 00 4 50	26 gauge.....	0 00 0 00	Harness.....	0 25 0 33
NEW CUT NAIL SCHEDULE.	\$ c \$ c	Coil Chain— 1/2.....	3 50 0 00	Lead: Pig, per 100 lbs.....	3 15 3 25	Upper, light.....	0 30 0 35
Base for Ontario.....	2 15 0 00	5-16.....	3 25 0 00	Sheet.....	4 00 4 25	Grained Upper.....	0 30 0 35
Base—50d and 60d, f.o.b.....	2 15 0 00	3/8.....	3 15 0 00	Shot, per 100 lbs.....	5 55 5 75	Scotch Grain.....	0 32 0 35
Cut Nails..... per keg.....	2 15 0 00	1/2.....	3 00 0 00	Lead Pipe, per 100 lbs.....	5 00 5 00	Kip Skins, French.....	0 60 0 75
Steel nails.....	2 15 0 00	3/4.....	3 00 0 00	Zinc Sheet.....	5 00 5 75	English.....	0 50 0 70
Cut nails, fence and cut spikes.—Hot cut.		Galvanized Iron:		Spray Iron—	4 50 4 75	Canada Kip.....	0 50 0 60
20 to 40d..... extra.....	0 05 0 00	Morewoods Lion, No. 28.	5 00 5 25	Machinery scrap.....	0 00 1 39	Hemlock Calf.....	3 50 0 60
10 to 16d.....	0 10 0 00	Queen's Head, or equal.....	4 25 4 50	Wrot iron.....	0 00 1 39	Light.....	0 50 0 60
8d and 9d.....	0 15 0 00	Common.....	3 75 4 00	Wire:	2 00 0 00	French Calf.....	1 05 1 40
6d and 7d.....	0 20 0 00	Pig Iron: Siemens No. 1.	16 75 0 00	Bright No. 7, per 100 lbs	5 00 5 25	Splitts, light and medium.	0 22 0 25
4d and 5d.....	0 45 0 00	Summerlee.....	18 00 18 50	Annealed No. 7	2 00 2 25	heavy	0 20 0 00
3d.....	0 70 0 00	Gartsherrie.....	18 50 19 00	" oiled	2 00 2 25	small	0 10 0 15
2d.....	1 00 0 00	Carrbroo.....	18 50 19 00	Galvd. No 8.....	2 00 0 00	Leather Board, Canada.....	0 05 0 10
Fine blued nails.....		C.I.F.T. Riv. Charcoal Iron	26 50 25 00	Trade discount on above	2 50 0 00	Enamelled Cow, per ft.....	0 15 0 17
3d..... extra.....	1 00 0 00	No. 1 Siemens (Can.)	16 00 17 00	25 per cent.	3 15 0 00	Glove Grain.....	0 11 0 13
2d.....	1 50 0 00	Amer. Brands—Northern.	19 00 19 50	Earbed Wire—		B. Calf.....	0 11 0 13
Casing and box, flooring, shoo, and tobacco box nails.....		No. 1 Hamilton	18 00 18 50	2 and 4 bars.....	260 Que. and	Brush (Cow) Kid.....	0 11 0 0
20d to 30d..... extra.....	0 55 0 00	All ex yard Montreal.		Plain Twist 2 and 3 wrs.	600 Ontario.	Russetts, light.....	0 35 0 40
10d to 16d.....	0 60 0 00	Bar Iron, per 100 lbs.		Staples.....	10 0lbs deld	heavy	0 28 0 30
8d and 9d.....	0 65 0 00	Ord. Crown.....	1 40 1 50	Wire Nails.		No. 2.....	0 20 0 25
6d and 7d.....	0 70 0 00	Best Refined.....	2 25 2 50	Base Price.....	2 10	Saddlers.....	8 00 9 00
4d to 5d.....	0 95 0 00	Norway.....	2 30 0 00	2d extra.....	1 00	Imt. French Calf.....	0 70 0 75
3d.....	1 20 0 00	Sheet Iron 16 G & heavier.	2 30 0 00	3d.....	0 65	English Oak.....	0 38 0 42
Finishing nails—		" " 17, 18, 20 G "	2 05 0 00	4d and 5d.....	0 40	Rough.....	0 20 0 22
3/4 inch & longer extra	0 60 0 00	" " 22, 24 "	2 05 0 00	6d and 7d.....	0 40	Dongola, extra.....	0 80 0 82
2 1/2 to 2 3/4 " "	0 65 0 00	" " 26 G "	2 15 0 00	8d and 9d.....	0 40	No. 1.....	0 20 0 25
2 to 2 1/2 " "	0 70 0 00	" " 28 G "	2 25 0 00	10d and 12d.....	0 15	Ordinary.....	0 12 0 20
1 1/2 to 1 3/4 " "	0 95 0 00	Boiler plates, iron, 3/4 in.	0 00 1 75	16d and 20d.....	0 10	Colored Pebbles.....	0 15 0 16
1 1/4 " "	1 20 0 00	" " 3/8 in.	0 00 2 25	80d to 60d.....	0 06	" Calf.....	0 20 0 28
1 " "	1 50 0 00	Boiler Heads, steel.	0 00 0 03	Base		Oils	
slating nails—		Hoops.....	2 15 0 00	Hides and Tallow		Gaspe.....	0 40 0 00
1 1/2 to 1 3/4 inch..... extra.....	0 95 0 00	Band Imported.....	0 00 2 00	Montreal Green Hides		Newfoundland.....	0 38 0 00
1 1/4 " "	1 20 0 00	Canadian.....	1 65 1 85	No. 1 per 100 lbs	0 00 8 00	" "	0 47 0 00
1 " "	1 50 0 00	Canada Plates:		No. 2.....	0 00 8 00	S. R. Pale Seal.....	0 33 35
Common barrel nails—		Good Brands.....	2 60 0 00	No. 3.....	0 00 7 00	Cod Liver Oil, Nfld.....	0 90 0 00
1 1/2 inch..... extra.....	1 00 0 00	Wrot Iron pipe, 1/4 to 2 in	0 00 0 00	Fanners pay \$1 extra for sorted, cured & inspect'd		Norwegian Process.....	1 00 0 30
1 " "	1 25 0 00	70 p.c., over 2 in 8 1/2 p.c.	0 00 0 00	Sheepskins.....	0 80 1 00	Castor Oil.....	0 09 0 09 1/2
3/4 " "	1 50 0 00	Imported iron pipe, 1/4 to 3/4	0 00 0 00	Clips.....	0 00 0 00	Lard Oil, Extra.....	0 60 0 66
2 " "	2 00 0 00	8 inch, 65 & 5 p.c. 1/4 to 2 in	0 00 0 00	Lambskins each.....	0 10 0 00	" No. 1.....	0 50 0 53
Steel nails 10c extra.		10 & 5 p.c.	0 07 0 00	Calfskins, No. 1.....	0 09 0 07	Linseed, raw.....	0 43 0 44
Clinch nails—		St. eel, cast per lb.		" No. 2.....	0 07 0 00	" boiled.....	0 46 0 47
3/4 inch & longer extra	0 60 0 00	" Spring, 100 lbs.....	2 50 0 00	Horse hides west., each.	0 00 1 50	Olive, pure.....	0 85 0 90
2 1/2 and 2 3/4 " "	0 65 0 00	" Tire.....	1 90 0 00	Tallow, rendered.....	3 00 3 50	" E extra, qt., per case.	3 00 3 70
2 and 2 1/2 " "	0 70 0 00	" Sleigh shoe, 100 lbs.....	1 85 0 00	" rough.....	1 00 1 50	Spirits Turpentine.....	0 44 0 00
1 1/2 and 1 3/4 " "	0 95 0 00	" Machinery.....	2 25 0 00	Leather		Globe Cylinder Oil.....	0 55 0 60
1 1/4 " "	1 20 0 00	Tin Plates:		No. 1, ordinary sole.....	0 23 0 24	XXX Star 670 test.....	0 80 0 80
1 " "	1 50 0 00	IC Coke.....	2 50 2 75	No. 2 " ".....	0 21 0 22	Globe Engine.....	0 45 0 50
Sharpand flat pressed nails	1 35 0 00	IC Charcoal.....	5 00	No. 3 " ".....	0 19 0 20	Globe Dynamo.....	0 45 0 50
3/4 inch..... extra.....	1 50 0 00	IX Charcoal.....		Buffalo Sole, No. 1.....	0 00 0 00	XXX Star.....	0 33 0 40
2 1/2 and 2 3/4 " "	1 65 0 00	IXX " ".....		" No. 2.....	0 00 0 00	Globe Machinery.....	4 45 0 50
2 and 2 1/2 " "	1 85 0 00	DC " ".....		Zanzibar.....	0 00 0 00	Atlantic Red.....	0 30 0 00
1 1/2 and 1 3/4 " "	2 50 0 00	DX " ".....		Slaughter, No. 1.....	0 24 0 25	Ronown Engine.....	0 40 0 00
1 1/4 " "	3 00 0 00	DXX " ".....		No. 2.....	22 0 23		
1 " "	2 50 0 00	Terne Sheet IC, 20x28.....	0 09 0 11				
Horse Shoes.....	0 00 3 25	Russ. Sheet Iron.....	0 04 0 05				
Azes—S. S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05				
—solid S.....	2 50 0 00	Lion & Crown tin'd sh't's					
		22 and 24 gauge.....	5 06				

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, e 4 mos. or 3 per cent. off in 30 days.

DEVELOPMENT OF THE GERMAN COTTON INDUSTRY.

The extension in Germany of the cotton-spinning industry was particularly marked during the latter part of 1896, a result, no doubt, of the favourable condition under which that industry was carried on throughout the year. The French Consul at Dusseldorf, who has recently made a report to his Government on this subject, says that for a certain period the output of the factories was not sufficient for the consumption; since July, cotton-spinners had already disposed of all their stock of the current year, and, profiting by the rise in cotton, were enabled to increase the price of yarn by 10 per cent, while, what is more extraordinary still, these prices have by no means decreased in proportion to the decline in the value of raw materials, which went down 20 per cent. Encouraged by these results, manufacturers and capitalists have again embarked in this branch of industry. Old factories are everywhere being enlarged, and new ones established at Rheydt-Mulforth, Gladbach-Lurip, Crefeld, and Viersen, while additional new ones are in contemplation this year. The same movement is seen in Westphalia, Silesia, Saxony, South Germany, Alsace, and the Mulhausen district in Thuringia, where more than 20,000 hand-looms are at work, and where hitherto there has not existed a single spinning mill. This marked enterprise has not developed, however, without giving rise to apprehensions. A note published in a newspaper recently, threatening the German industry with over-production and foretelling the same fate for it as has befallen the Italian and Austrian spinning industries, has alarmed the parties interested and given rise to extended discussions in the press. Optimists

assert that there can be no question at present of over-production in cotton yarn, and that it cannot be doubted that the demand being greater than the supply, the importation of English yarns is thereby increased. According to the statistics hitherto published on the output of the Rhenish and Westphalian mills, the state of the market, they say, continues to be completely satisfactory, orders are abundant and the supply of the mills failing, it is not likely, considering the Manchester prices and the duties of the German tariff, that the imports of England should increase, at least as regards the numbers produced in Germany. Statistics, moreover, confirm this opinion. In 1896 there were imported into Germany up to the end of October, 177,800 kilos. of single cotton yarn up to No. 17, of which 84,200 kilos. came from England, as against 130,400 during the corresponding period of 1895. With regard to yarns between No. 17 and No. 45, the importations amounted during the same period, to 5,911,300 kilos. (4,797,900 kilos. from England), as against 6,012,000 in 1895. Above No. 45 the amounts were: 3,351,709 kilos. (2,398,500 from England), as against 3,407,800 in 1895. Double unbleached yarns up to No. 17, 57,900 kilos. (55,700 from England), against 77,000 in 1895. From No. 17 to No. 45, 4,591,700 kilos. (4,428,000 from England), as against 4,335,500 in 1895; beyond No. 45, 3,734,000 kilos. (3,665,300 from England), as against 3,550,800 in 1895. The total imports of yarn to the end of October thus amounted to 17,854,400 kilos. in 1896, as against 17,501,400 in 1895, showing a slight increase, due solely to the finer qualities produced hardly, if at all, in Germany, while for single yarns up to No. 45 the amount imported in 1896 (first 10 months) was 6,119,100 kilos., as against 6,131,600 in 1895, a slight decrease.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 6, 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2, p.c. off]	\$ 0 14 0 00						
1 to 20 brls	0 15 0 15 1/2						
American P.W.	0 17 0 18						
do W.W.	0 18 0 19 1/2						
Astral	0 20 0 20 1/2						
Benzine American	0 20 0 23						
do Canadian	0 12 0 14 1/2						
Class							
United inches, 00 to 25	0 00 1 85						
do 26 to 40	0 00 1 50						
do 41 to 60	0 00 2 00						
do 51 to 60	0 00 3 30						
Paints, &c							
Lead pure, 50 to 100 lb. kgs.	0 00 5 00						
do No. 1	4 50 4 62 1/2						
do No. 2	4 25 0 00						
do No. 3	4 00 3 87 1/2						
White Lead, dry	5 00 5 25						
Red Lead	4 00 4 25						
Venetian Red Eng'n.	1 50 1 75						
Yel. Ochre, French	1 25 8 00						
Whiting, ordinary	0 40 0 55						
do Gliders	0 60 0 70						
do Paris	1 00 1 10						
English Cement, cask	1 95 2 05						
Belgian Cement	1 85 1 95						
Fire Bricks per 1000	17 00 22 00						
Fire Clay	1 50 1 75						
Rosin	2 40 4 50						
Glue:							
Domestic Broken Sheet	0 11 0 14						
French Caske	0 10 0 13						
do brls.	0 00 0 12						
American White, brls.	0 15 0 20						
Coopers' Glue	0 18 0 24						
Golden Ochre	0 04 0 04						
Brunswick Green	0 04 0 10						
French Imperial Green	0 12 0 15						
Vermillionette	0 11 0 15						
Genuine Quicksilver	0 75 0 90						
No. 1 Furnit'g Varn'g, pr. gal	0 60 0 65						
Extra do do	0 75 1 00						
Brown Japan	0 55 1 20						
Black Japan	0 50 1 00						
Orange Shellac, No. 1	1 90 2 00						
do do Pure	2 10 2 25						
White do	2 25 2 40						
Putty Bulk per cask	1 60 1 75						
bladder	1 75 1 85						
cases	1 90 2 00						
Salt.							
Liverpool per bag	0 40 0 45						
Canadian, in small bags	2 10 3 00						
Canadian, Quarters	0 25 0 50						
Factory Filled per bag	0 85 1 00						
do Quarters	0 25 0 30						
Special Dairy, per brl.	2 00 2 50						
quarters	0 45 0 50						
Spl Cheese Salt p bag 200lb	1 25 1 50						
Turk's Island per bush	0 30 0 35						
Tobacco duty paid.							
No. 1 Black Chewing, cads	0 50 0 65 1/2						
No. 2 do	0 50 0 60						
Old Chum br't do sol. 8s.	0 72 0 00						
Navy, Bright Smoking 3s.	0 70 0 71						
do do do 5s.	0 69 0 00						
Derby Plug Smk'g sol. 12s.	0 64 0 00						
do do do 7s.	0 64 0 00						
do do do 3s.	0 64 0 00						
Myrtle Navy Plug Smk'g sol	0 74 0 00						
Old Chum Plug Smk'g sol 4s	0 51 0 00						
do Smoking sol.	0 81 0 00						
and R. & R. 8s.	0 81 0 00						
do Cut Smoking 8s.	0 81 0 00						
Myrtle do do 8s.	0 81 0 00						
Can. Chewing	0 46 0 47						
do Smoking, Plug	0 40 0 50						
Wool.							
Fleece comb. ord.	0 19 0 21						
do clothing	0 00 0 00						
do Combing	0 00 0 00						
Pulled	0 21 0 23 1/2						
North West	0 00 0 00						
B.-A. Scoured	0 28 3 35						
Natal	0 16 0 19						
Cape	0 14 0 16						
Australian	0 00 0 00						
Wines, Liquors, &c.							
Ale—English	2 50 2 55						
pts	1 62 1 67 1/2						
Ind Coops & Co, Rom	2 10 0 00						
ford Ales	1 45 0 00						
Porter—							
Dublin Stout... qts	2 40 2 45						
do do .pts	1 57 1 62 1/2						
Spirits Canadian—per gal.							
Alcohol..... 65, O.P.	4 65 0 00						
Spirits..... 50, O.P.	4 25 0 00						
do..... 25 U. P.	3 25 0 00						
Club Whisky..... U.P.	3 60 0 00						
Corby's IXL Rye, qrts	8 00 8 50						
" XTC " " "	6 00 6 50						
Rye Whisky..... gal. 2.35	2 10 4 00						
Port—							
Burmestees.....	1 10 1 50						
Tarragona.....	2 00 6 00						
Sandeman.....	2 10 6 50						
Warter & Maj ePorts gal.	2 00 5 50						
Sherris—Pen artin	2 10 6 00						
Misa.....	2 10 6 00						
Mackenzie	2 00 6 50						
Wisdom & Warter's Sher-	2 00 6 50						
ries..... per gal.	2 60 2 65						
Clarets—							
St. Juliens.....	4 00 25 00						
Barton & Gnestier.....	4 00 25 00						
Nat. Johnson & Sons.....	4 50 40 00						
J. Calvet & Co.....	28 00 30 00						
Champagnes—							
Pommery, Fils & Co.....	28 00 30 00						
G. H. Mum.....	28 00 30 00						
Perrier, Jonet & Co.....	28 00 30 00						
Brandies—Hennessy .gal.							
1 Star..... cases	7 00 8 50						
1 Star..... cases	12 75 14 00						
Martell..... cases	12 50 13 75						
Barnett & Fils, V.S.O.P.....	12 25 0 00						
Cases (one star).....	14 75 15 00						
Biaquet Dubouche, one star	9 50 10 50						
" V.S.O.P.	10 00 10 50						
Renault & Co.....	10 00 10 50						
E. Puet, V.V.O.P.....	0 00 23 00						
do 1840.....	0 00 23 00						
Boutelleau Fils.....	9 00 20 00						
DeLange.....	9 00 24 00						
Richard V.S.O.P.....	12 00 00 00						
do V.S.O.....	10 00 00 00						
do V.O.....	8 50 0 00						
Geo. Sayer & Co's	4 50 6 50						
do do cases 1 star do	11 50 13 00						
do do do V.S.O.P do	16 50 17 00						
Scotch Whiskeys—							
Kilby.....	9 00 9 50						
Morning Dew.....	9 00 0 00						
And Usner.....	9 25 10 25						
House of Common.....	9 25 12 00						
Sheriffs..... per gal	3 80 4 00						
do cases	9 75 0 00						
Glenfalloch, High'd..... gal	3 40 3 50						
Walkers Imperial per gal.	2 00 00 00						
Mitchell's Scotch.....	6 50 12 50						
do Irish.....	6 50 12 50						
Jas Watson & Co. Dundee	8 50 10 00						
3 star Glenlivet, per case.	8 50 9 00						
do do per gal	4 00 6 00						
Old Glenlivet..... per gal	6 50 7 00						
Watson's Old Scotch qt. ca	7 50 8 50						
do do pts, per ca	7 50 8 50						
Gin—							
De Kuyper red cases.....	11 30 11 50						
do green do.....	5 90 6 00						
do hhd's.....	3 00 3 15						
Blankheynn & Nolet, Key	9 50 9 75						
gin, red cases.....	4 75 5 00						
Green cases.....	2 50 2 60						
Ponies.....	2 50 2 60						
Irish Whisky—							
Bushmills..... cs	9 50 0 00						
Mitchell's Irish.....	6 50 12 50						
Geo Roe & Co. 1 star, qts	9 50 0 00						
1 do do 3 stars, qts	9 70 10 50						
John Jameson & Co.....	9 50 11 50						
Dunville & Co..... qts	7 50 7 75						
Angostura Bitters, per	14 50 15 00						
case of 2 doz.....	9 50 10 00						
Banagher Irish Whisky, qts	3 75 4 00						
do do do per gal	6 50 7 50						
Watson's Old Irish, qts, pr ca	7 50 8 50						
do do pts per ca	7 50 8 50						

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, no Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups
 in tins, 2 lb. and 8 lb. each.

Yacht Wanted.

Wanted to buy a steam or electric yacht of about ten tons.

Address:—

YACHT, P. O. BOX. 576, Montreal.

THE DECADENCE OF THE CULTIVATION OF FLAX AND HEMP—A HINT TO CANADIANS.

The fact is notorious that the cultivation of flax and hemp in England and in Ireland has long been diminishing. In England and Scotland we believe it is nearly extinct. The facts as regards both countries are a matter of surprise, because with a good demand at their own door in the Belfast, Scotch,

*** BLACKMAN'S ***

Patent Power Ventilating

*** WHEEL. ***

HEATING.

COOLING.

DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL

MONTREAL

Merchants' and Manufacturers' Directory.

Awnings, Tents Tarpaulins, Flags, Ect.

Thos. Sonne.....193 Commissioners St.

Manfrs. Boots and hoes.

Ames, Holden Co., Ltd....47 Victoria Sq.
Jas. Linton & Co.....37 to 45 Victoria Sq.

Builders' and Contractors' Supplies.

W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.

A. A. Ayer & Co.....576 St. Paul St.
Alex. W. Grant.....33 to 37 William St.
Kirkpatrick & Cookson...96 Grey Nun St.
Wm. Nivin.....Board of Trade Building

Clothing, Wholesale.

Doull & Gibson.....138 McGill St.
Friedman Bros.....1385 Notre Dame St.
McKenna, Thomson & Co. 423 St. James St.
McMartin, Campbell & Co. 256 St. James St.
H. Shorey & Co.....1866 Notre Dame St.
E. A. Small & Co.....1 Beaver Hall Hill

Dry Goods, Wholesale.

James Johnstn & Co....26 St. Helen St.
John Macdonald & Co.....Toronto
McIntyre, Son & Co.....Victoria Sq.
Alphonse Racine & Co. 340 & 342 St. Paul St.
Thibaudeau Bros. & Co....332 St. Paul St.

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.

Manfrs. Hosiery and Underwear, Flannels, Dress Goods, &c.

Granite Mills.....St. Hyacinthe.

Importers and Manfrs Laundry Blues and Stove Polishes.

Tellier, Rothwell & Co. 24 & 26 St. Dizer St

Men's Furnishings, Manfrs. and Importers, Wholesale.

Matthew, Towers & Co. 78 Board of Trade.

Manfrs. Lubricating Oils.

The Beaver Oil Co.....391 St. Paul St.

Shirt Manfrs.

Montreal Shirt & Overall Co. 1835 Notre Dame St.

Manfrs. Shirts, Collars, Overalls, and

Blouses.

M.L. Schloman.....481 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1794 Notre Dame St.

Stoves, Enamelled Ware, Tinware and Furnaces.

McClary Mfg. Co.....93 St. Peter St.

Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

Woollens and Tailors' Trimmings.

John Fisher Son & Co. 442 & 444 St. James
M. Fisher, Sons & Co. 25 Victoria Square

4 St. Lawrence St.

Room 9 and 15, Fabre Bldg

J. O. R. FRAPPIER



Electrical Contractor, and; Experimentalist in Electrical Works

S. FRAPPIER,

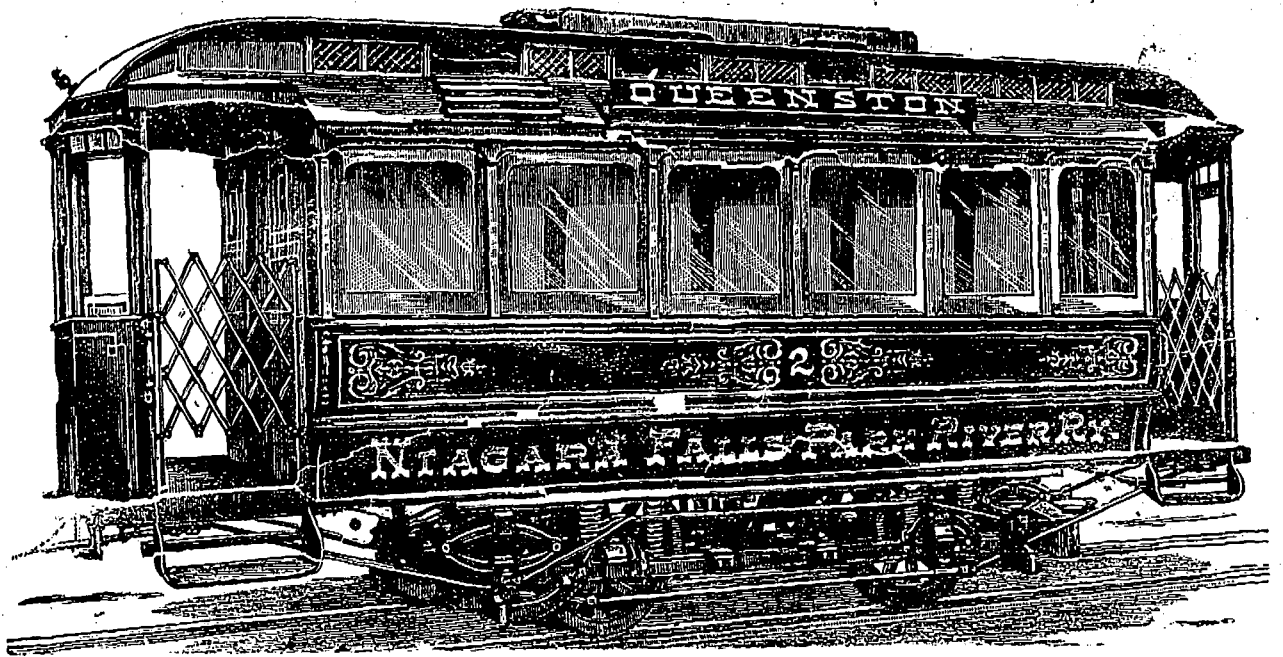


Architect, Measurer and Valuator, Mechanical Designing a Specialty.

N.B.--Patents Agency for all Countries.

FIRE PROOF
ROOFING
ILLUSTRATED CATALOGUE FREE
METALLIC ROOFING CO
MANUFACTURERS, TORONTO

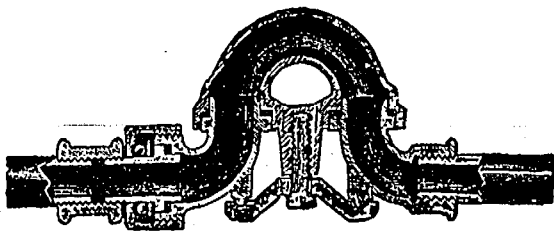
Fine Electric Street Cars OUR SPECIALTY.



We also manufacture HORSE and TRAIL CARS
of every description.

**PATTERSON & CORBIN, ST. CATHARINES,
ONT.**

SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT?

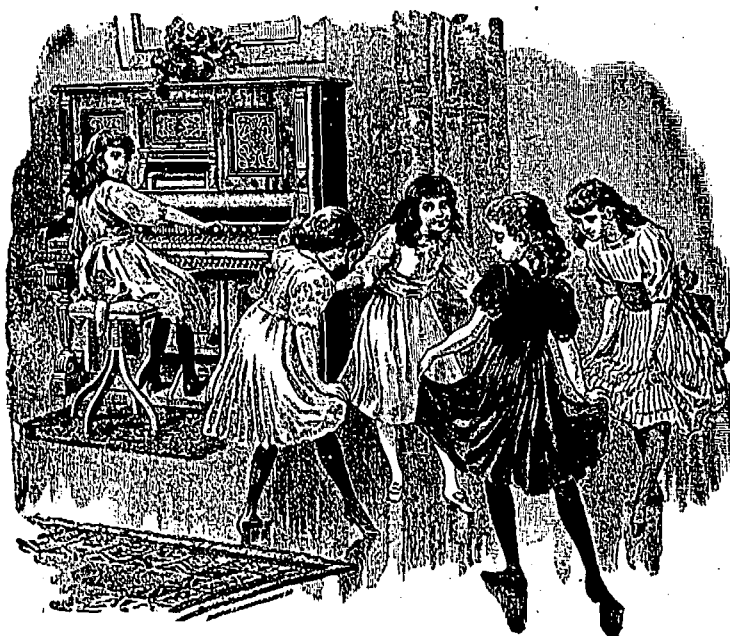
It is an absolute steam joint under any steam pressure
It is a practical flexible coupling for metal pipe
It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS.
2666 Notre Dame St., - MONTREAL, FOR THE DOMINION

The **SYMPHONY**, A Home
Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

Wilcox & White Organ Co.,

Established 1876. MERIDEN, CONN., U.S.A.
123 Fifth Ave. New York.

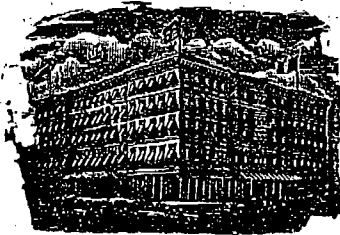
If you have not seen it you should do so.

REFERENCES:

LAFRENT, LAFORCE & BOURDEAU, 181 Notre Dame St., Montreal.
JAMES COOPER, 164 St. James St., Montreal. **GEO. WOOLSON,** 188 Queen St., Toronto.
Wm. LASH, St. Johns, N.F. and thousands of others.

WILCOX & WHITE ORGANS are superior.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOHELAGA WARD, beginning at Frontenac Street.

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EAST OF ACCESS BY ELECTRIC CARS. TERMS CASH.

Apply to HENRY HOGAN, Prop. St. Lawrence Hall, MONTREAL.

THE RUSSELL, OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

BAYLIS MNFG. CO'Y

Manufacturers of

Varnishes Japans, White Lead, Colored Paints, Dry Colors, Printing Ink, Machinery Oils and Axle Grease.

And Dealers in

Painters' & Printers' Materials Generally

15 to 28 NAZARETH STREET,

MONTREAL.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Bond Bros.
do	St. Nicholas,	McLean & Smyth
IMBERBOL,	Atteric House,	C. H. Kennedy

Continued on next Page

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

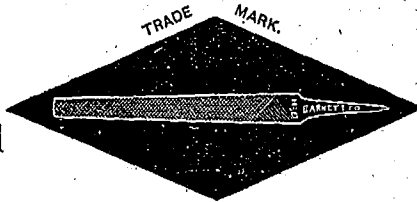
MONTREAL.

Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve Medals Awarded at International Expositions.



Special Prize Gold Medal at Atlanta, 1895.

Our goods are on sale in every leading Hardware Store in the United States and Canada.

G. & H. BARNETT COMPANY, PHILADELPHIA, PA.



"Jardine"

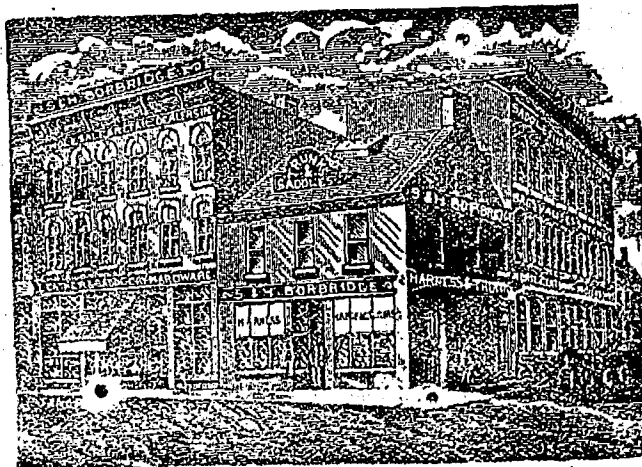
TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

It Pays to Sell the Best Tools.

A. B. JARDINE & CO., HESPELER, ONT.

S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

TO LET.

That old-fashioned two-storey double residence, No. 17 St. Genevieve St., Montreal. Apply to

M. S. FOLEY, Journal of Commerce.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap Can be seen at the office of

The Journal of Commerce.



Petrolia, London, Toronto, Hamilton, Brantford,
Peterborough, Windsor, Quebec, Kingston,
Montreal, Moncton, N.B., Halifax, N.S.,
St John, N.B., Winnipeg, Vancouver.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Stubs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

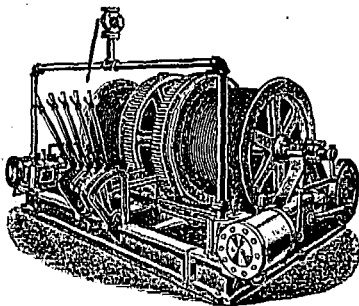
M. BEATTY & SONS,
WELLAND Ont

—MANUFACTURERS OF—

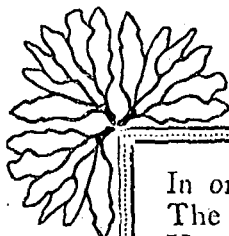
**DREDGES, DITCHERS
AND STEAM SHOVELS**

For dredging, ditching, dyking, gold mining, etc., of various styles and sizes to suit any work.

Mine Hoists, Hoisting Engines, Stone Dericks, Horsepower Hoisters, Suspension Cableways, Submarine Rock Drilling Machinery, Gang Stone Saws, Centrifugal Pumps, for drainage works, pumping sand, gold mining, etc.



We also furnish Wire Rope at lowest prices.



In ordering Matches specify "Eddy's."
The public want them.
You must handle them.

They are never brought back to the store to be exchanged for "good ones;" and there never is any variation in their high quality.

All of which shows they are the most desirable matches to keep in stock.

The E. B. EDDY CO., Ltd.

SECURITIES.		London	April 15
British Columbia, 1877, 6 p.c.	118	121	
1887, 4 1/2 per cent	115	117	
Canada, 4 per cent. loan, 1860	109	111	
3 per cent. loan, 1888	103	104	
Debs. 1884, 3 1/2 per cent	107	109	
Sns Railway and other Stocks.		April 15	
Quebec Province, 5 p. c., 1874	108	113	
1876, 5 p. c.	108	113	
1880, 4 1/2 p. c.	104	106	
1888, 5 p. c.	114	116	
Atlantic & Nth. Western 5 p.c. Gua			
1st M. Bds	120	122	
100 Buffalo & Lake Huron £10 shr	11 1/2	12	
100 do 5 1/2 p. c. 1st mort	130	138	
300 do 2nd mort	186	188	
Can. Central 5 p.c. 1st M Bds. Int. guar. by Gov.	105	107	
Canadian Pacific \$100	50 1/2	51 1/2	
100 Grand Trunk, Georgian Bay, &c.	96	99	
100 Grand Trunk of Canada Ord. stock	4 1/2	5 1/2	
2nd equip. mtg. bds. 6 p.c.	125	127	
100 1st pref. stock	31 1/2	31 1/2	
100 2nd pref. stock	17 1/2	18 1/2	
100 3rd pref. stock	10	10 1/2	
100 5 p.c. perp. deb. stock	129	131	
100 4 p.c. perp. deb. stock	87	89	
100 Great Western shares, 5 p.c.	116	118	
100 Hamilton & N.W., 6 p.c.	98	101	
100 M. of Canada Stg. 1st Mort. 5 p.c.	93	95	
100 Montreal & Champlain 5 p. c. 1st mtg. bds	90	92	
*Montreal & Sorel, 1st mtg., 6 p.c.			
N. of Canada, 1st mtg., 5 p.c.	98	101	
Northern Extension, 6 p.c. pref.	90	90	
100 Quebec Central, 5 p.c. 1st Inc. Bds.	26	29	
T. G. & B. 4 p.c. bonds, 1st mort.	107	109	
100 Well., Grey & Bruce, 7 p. c. bds. 1st Mort	95	97	
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	107	109	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c.			
100 City of Montreal stg. 5 p.c. 1874	104	106	
100 City of Ottawa, 4 1/2 p. c. stg. redeem 1875	101	105	
redeem 1876	110	113	
100 City of Quebec, p.c. redeem 1876	113	115	
redeem 1878	117	119	
100 City of Toronto, 6 p.c. 5 p.c. stg. con. deb. 1874	99	102	
5 p.c. gen. con. deb. 1890	103	118	
4 p.c. stg. bonds, 1921-23	104	108	
100 City of Winnipeg deb., 1884, 5 p.c. Deb. scrip. 1883, 6 p.c.	108	110	
	120	122	
MISCELLANEOUS COMPANIES.			
100 Canada Company	17	19	
100 Canada North-West Land Co.	25	25	
100 Hudson Bay	15 1/2	16	
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY--Continued

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecameeh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Falsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Esland
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Fyne
QUEBEC.		
MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral, E. H. Dupres & Co	
QUEBEC,	Chateau Frontenac,	
NOVA SCOTIA.		
HALIFAX,	The Halifax, L. Hesselin & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dup
PRINCE EDWARD ISLAND.		
CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Thero
do	REVERE,	P. S. Brown.

IMPROVING
AND REMODELING

HEATING

EITHER BY

Hot Air, Steam or Water.

ARE OUR SPECIALTIES.

E. C. Mount & Co.

Plumbers, Gas and Steam Fitters,

766 CRAIG STREET,

MONTREAL.

TELEPHONE NO. 1265.

Files and Rasps.

"BEAVER" BRAND, warranted.



Manufactured by

THE BEAVER FILE WORKS CO.,

-- LEVIS, QUE. --

Send for Price List.

Headquarters for Chair Seats, Trade
Supplied.

HAIR, ALL GRADES,
MOSS, WEBBING AND SUNDRIES, FOR
CABINET MAKERS AND
UPHOLSTERERS.
Complete Stock. Close Prices.

JAS. WALKER & CO.,

234 & 236 ST. JAMES ST.,
546 CRAIG ST.,

-- MONTREAL

GRAND TRUNK RAILWAY SYSTEM

One way weekly Excursions to . .

CALIFORNIA

and other Pacific Coast Points.

A Pullman Tourist sleeper leaves Bonaventure Station every Friday at 9.15 a. m. for the Pacific Coast, all that is required is a second class ticket and in addition a moderate charge is made for sleeping accommodation. This is a splendid opportunity for families moving West. For tickets and reservation of berths apply at 148 St. James St., or at Bonaventure Station.

Home Capital! Home Industry!

Best Service! No Cross Currents!

No Buzzing in the Ears!

No Injury to Ear Drum!

Less Expense!

A Direct Line For Each Subscriber!

The upwards of 1200 subscribers on the list (daily increasing) are waiting to transact business with you. Every business man should have it.

The Merchants Telephone Co.,

81 St. James Street,

MONTREAL.

J. DUNCAN DAVISON

114 St. James Street, Montreal,
(Care R. G. Dun & Co.)

→ COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.



FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 38 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 78 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 64 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

Dominion Paper Co. Montreal
Oan.

FOR SALE

At less than Half Price.

— THE —

TYPE-SETTING

MACHINES

Employed during the last two years in the Composing-Room of the "Journal of Commerce."

All in good order.

M. S. FOLEY, Prop.



H. Johnson,

Importer and Exporter of
Raw Furs and Skins.

Highest Market value paid.
Consignments solicited.
Expressage paid.

494 St. Paul St.,
MONTREAL.

N.B.—Also highest prices paid for Bee's Wax and Gensing.

THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or . .

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Maximum
Light
at
Minimum
Cost.

Drexel Medical Co.,

112 St. Francois Xavier Street,

MONTREAL.

Telephone No. 680.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers,	.. . . .	\$8 a year
Mail Subscribers to any other part of	.. . . .	\$2 a year
Canada,	.. . . .	12s. Stg.
British Subscribers,	.. . . .	\$8
American,	.. . . .	\$8
Single Copies,	.. . . .	10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street
Head of St. John Street,

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

The Editor cannot under any circumstances undertake to return unused manuscripts, or enter into any correspondence concerning it.

DOWSWELL BROS. & CO.,

Manufacturers of

**Wringers,
Washing
Machines,
Barrel
Churns,
etc. etc.**

HAMILTON, ONT.

SEND FOR PRICES.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations May 4, 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.	
British American Fire and Marine.....	10,000	3¼-6mos.	350	\$50	118	118¼
Canada Life.....	2,500	5-6mos.	400	50	610	675
Confederation Life.....	5,000	7¼-6mos.	100	10	5	280
Western Assurance.....	25,000	5-6mos.	40	20	158½	158½
Guarantee Co. of North America.....	13,372	6	50	50	.....	.....

BRITISH AND FOREIGN.—Quotations on the London Market, Apl. 34, 1897 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£87	£28
British and Foreign Marine.....	47,000	25	20	4	£23	£24
Caledonian.....	21,500	24	25	5	£31-17-6	£200
Commercial U. Fire, Life and Marin.....	50,000	25	50	5	£39	£40
Edinburgh Life.....	5,000	19s	100	20	54-0-0	00
Fire Insurance Association.....	100,000	5	£10	5	¾	¾
Guardian Fire and Life.....	200,000	8½	10	5	11¼	11¼
Imperial Fire.....	50,000	20 p. s.	20	5	30	81
Lancashire Fire.....	138,493	5	20	2	4¼	5
Life Association of Scotland.....	10,000	17-6-7 p. c.	40	8¾	35-0-0	.....
London Assurance Corporation.....	35,862	20	25	12¼	£57	59
London & Lancashire Life.....	10,000	10	10	2	43¼	5¼
Liv. & Lon. & Globe Fire and Life.....	245,640	85	St.	2	58¼	54½
National of Ireland.....	40,000	£25	2½ p. c.	£2½	30-0	00
Northern Fire and Life.....	30,000	30	100	10	76	78
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	40	41
Phoenix Fire.....	53,776	23s.	50	5	£40	£41
Queen Fire and Life.....	200,000	30s.	10	1	7 1-16	8 13-16
Royal Insurance Fire and Life.....	125,234	59½	20	3	34	55
Scottish Imperial Life.....	50,000	8¾d	10	1	1-17-0	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

CONSUMERS CORDAGE CO.

(Limited.)

MANUFACTURERS OF

Manilla, Sisal, Jute, & Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

—*HEAD OFFICE*

St. Patrick St., Montreal

Have you seen the

LATEST and BEST POLICY ?

Subject to the

INVALUABLE MAINE

Plans..

Tontine,

Annual

Dividend

or

Renewable

Term.

UNION

Non-Forfeiture Law

.. and contains.

All

MUTUAL

Up-to-Date Features.

LIFE

INSURANCE CO.

Incorporated 1848.

PORTLAND, MAINE.

Reliable Agents always wanted.

Address: **HENRI E. MORIN,**
Chief Agent for Canada,
151 St. James St.,
Montreal, Canada.

FRED. E. RICHARDS,
President.
ARTHUR L. BATES,
Vice-President.

ALL KINDS OF . . .

Commercial Printing

Done at the Office of the

JOURNAL OF COMMERCE

171-173 ST. JAMES ST.

USE
II

McCOLL'S

LARDINE MACHINE . . .
CYLINDER AND ENGINE

Manufactured by

OILS.

McCOLL, BROS. & CO.,

TORONTO.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 708,537.56

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,
from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, H. SUTHERLAND,
President. Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY,
Of Edinburgh, Scotland.

ESTABLISHED 1834.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds.....\$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84

Losses Paid since organization, .. . \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. STAS, Secretary
C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—The MOLSONS BANK

AGENTS WANTED . .

To Introduce and Represent

A New Publication

Address: of Interest to
Country Merchants.

"BI-LINGUAL," P. O BOX 576, MONTREAL.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office:

22 to 28 King St. W., - TORONTO, Ont.

President, - John L. Blaikie.

Vice-Presidents,
Hon. G. W. Allan, J. K. Kerr, Q. C.

The results of the business for 1896 show the Company to be in a substantial position, having

Cash Income.....\$ 641,788.03
Net Surplus 421,546.20
Assets 2,515,833.41
Insurance in Force..... 17,494,170.00

WM. McCABE, Man.-Dir.

Dr. CHAS. AULT, Man. for Prov. Quebec
180 St. James St., Montreal, Que.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 23th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal,

53 St. Sulpice St. MONTREAL

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,72 *
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Slauding Counsel—GEO. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.,

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUI, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00

Deposit with Dom. Govt..... 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

WM. A. SIMS, Pres. JOHN SHUI, Vice-Pres.
JAMES LOCKIE, Man.-Dir.
T. A. GALE, Inspector.

"The St. Lawrence" FIRE INSURANCE COMPANY,

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes, MONTREAL

J. Gustave Laviolette, Pres. F. Gauthier, Man.

ENVELOPES

FROM

60 cents a thousand upward

OFFICE OF THE

JOURNAL OF COMMERCE.

Montreal

OUR BUSINESS DIRECTORY.

CANNED GOODS, FRUIT & VEGETABLE.
Trenton, Ont. - Log Cabin Brand, - Miller & Co

SCALES.

Superior Qualities. James Fyfe
Montreal Corner St. Paul and St. Peter Streets.

STREET CARS, OMNIBUSES & HOSE WAGGONS.
Belleville, Ont. St. Charles & Pringle

THE HUB RESTAURANT.

A. S. Hewitt Queen St. Charlestown, P. E

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.
 January 1st, 1897.
 Total Assets, \$187,176,406.
 Actual Surplus, \$20,057,332.
 Insurance in Force, \$820,816,048.

CANADIAN BUSINESS.
 Income in Canada, - - - \$ 990,918.29
 Assets " - - - - 4,300,038.10
 Liabilities, " - - - - 4,145,513.30
 Surplus Assets, " - - - - 154,524.74
 Insurance in Force, " - - - 21,782,848.00

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

R. HOPE ATKINSON.
 AGENCY DIRECTOR,
 Company's Building, MONTREAL.

THE . . . BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.
ESTABLISHED HALF A CENTURY.

SPECIAL ADVANTAGES.
 All Profits belong to Members.
 Liberal Bonuses equitably apportioned.
 No Personal Liability of Members.
 Low Premiums,
 Large Reserves for Liabilities.
 Non-Forfeiture and Indisputable Policies.
 Liberal Surrender Values.
 Immediate Settlement of Claims.
 Invalid Lives Insured on Equitable Conditions.
 Early Assurances for Children.
 Long Term Assurances, with Option of Continuance.
 Temperance Section yielding Increased Bonuses.

Head Office, - CANADA.
MONTREAL.
F. STANOLIFFE, - Manager.
Agents Wanted.

CONFEDERATION
LIFE & ASSOCIATION,
 Head Office: - TORONTO.

The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.

Cash Values,
 Paid up Policies,
 Extended Insurance.
GUARANTEED IN THE POLICY

Montreal Office:
207 ST. JAMES ST.
H. J. JOHNSTON,
 Manager, P.O.

Get an Estimate for your

Fence Posters, Placards
 and Hand-Bills

At the office of the

Journal of Commerce, 171 St. James St.

MONTREAL

WESTERN ASSURANCE COMPANY.
FIRE AND MARINE. Incorporated 1851.
 Assets, over - - - - \$2,320,000.00
 Income for Year ending 31st December, 1896, over - 2,300,000.00

Head Office, - Toronto, Ont.
 Hon: GEO. COX, Presl. J. J. KENNY Vice-Presl. & Man.-Dir.
 C. C. FOSTER, Secretary.
 J. H. ROUTH & SON, Managers Montreal Branch.
 190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.
 LONDON.
 ESTABLISHED 1803.

SUBSCRIBED CAPITAL, \$8,000,000
 PAID-UP CAPITAL, - 1,500,000
 TOTAL INVESTED FUNDS OVER 8,000,000

Canadian Branch:
 COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER

COMMERCIAL UNION
ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
 Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE LONDON
Guarantee and Accident Com'y, Ltd.
Of London, England.

Deposit at Ottawa - - - - - \$73,000.00
 Funds exceed - - - - - \$1,500,000.00

SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.

Canada Branch, TORONTO.
 Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada