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WINNIPEG, DECEMBER 21, 1896.

Manitoba.

E. Kelly is opening in barbers' supplies at Winnipeg.

The stock of D. C. Lamont, Dauphin, has been sold under chattel mortgage to W. A. Bigham.

J. G. Flatt & Co., Greenway, general store, have sold out to H. C. Hamelin.

Högarth & Martin, Minnedosa, general store, have dissolved partnership. Martin continues.

M. McLean, merchant, Pipestone, is selling out by auction.

J.M. Taylor, Portage la Prairie is making additions to the size of his plaining mill and adding new machinery thereto, for the manufacture of sash and doors, etc.

Goo. H. Campbell, manager of the Winnipeg street railway system, has resigned and will interest himself in Kootenay mues.

C. N. Bell, secretary of the Winnipeg board of trade, has received an official communication stating that he has been appointed to serve on a committee of the British Association for the advancement of Science, the object of which is to organize an ethnological survey of Canada.

A bý-law has been carried at Portage la Prairie to construct works on the river there lor mater-power purposes, etc., involving a large expenditure.

A rumor comes from Ottawa that the government has decided to go ahead with the led_river. improvements—that is, the St. Androw's rapids canal.

Theopholis Tessier, proprietor of the Grand Central hotel, Winnipeg, died on Weinesday traing last after a short but severe illness.

Hon T. Mayne Daly, late Minister of the luction, who is a resident of Brandon, contemplates moving to Rossland, British columbia, where he will open a law office.

Application has been made for letters patent interporating "The Western Publishing Company," with headquarters at Brandon. The capital stock is \$10,000 in 100 share of \$100 each. The applicants are G. D. Wilson, J. W. Fleming, W. F. Wilson, R. Hall, J. McDirmid, all of Brandon. This is the company which has bought out the Brandon Suntrespaper. This company will also publish an educational monthly, to be the official organ of the Provincial Teachers association. Monday morning at the court house, Winnipeg, before Judge Walker, an applica-

tion was made to quash the early closing bylaw regulating clothing shops and gents' furnishing shops. The application was made by J. C. Currio, auctioner, who was summoned for keeping his store open after seven o'clock on November 11th, and was fined \$10 and costs. It is contended that the by-naw does not cover the case of an auctioncer.

Alberta.

About \$50,000 worth of gold dust taken from the Saskatchewan was purchased by the banks in Elmonton during the past season.

Assiniboia

J. T. Brown, late of Aikins. Calver & Mc-Lennghan's law office, Winnipeg, has opened an office at Wissenin

A correspondent at Whitewood sends the following items:—Wm. Upton. butcher. has opened out in the old "Herald" office. Wm. Stoddart & Co. have bought out Frank Malonck, in the livery and feed business—The Herald printing plant has been moved into its new block on LaLonde St.—Miss Smith, fruit, confectionery. &c., has given up business and returned to Wapella—The Misses Blackwood have opened up as milliners, furriors, &c., in the building owned by Mr. Street, opposite the Woodbine hotel.—Fred W. Campbell has taken out an auctioneer's license.—James R. Bird & Co. have opened an extensive Christmas stock in the rooms above their stare.—Business has kept up well this winter.

Burke & Lockerby have opened a general store at Gainsboro.

Winnipeg Wheat Inspection.

The following shows the number of cars of wheat inspected at *Winnipog for the weeks ended on the dates named, compared with the number of cars inspected for the corresponding weeks a year ago, as reported by Inspector Horn to the Board of Trade.

Grade.	Nov. 11	Nov. 21	Nov. 28	Dec. 5	Dec. 12
Extra Man. H'd	2)	20	6	6	27
No. I bard	199	199	79	58	
No. 2 hard .	79	79	41	31	47
No. 3 hard	53	15	19	8	21
No. 1 North'n .	12	12	7	5	11
No. 2 North's	y	9	1	3	2
No. 3 North'n	O	0	U	1	Ó
No. 1 white fyfe	4	4	0	0	Ó
No. 2 white tyle	U	Ú	0	0	Ō
No. 1 Spring	1	1	2	ä	ĭ
No. 2 Spring	0	Ü	0	Ü	0
No. 1 frosted	17	17	12	17	12
No. 2 frosted	33	33	7	16	16
No. 8 Frosted	7	7	3	9	2
No. 1 Rejected.	7	7	8	5	9
No. 2 Rejected.	9	9	3	0	4
No Grade	1	1	4	2	2
Feed	0	0	0	1	0
	_	-	_	-	-
Total	451	451	192	167	263
Same week last					
усаг	404	308	227	233	251

*Wheat inspected at Emerson going out via the Northern Pacific to Duluth, is included in Winnipeg returns. A considerable portion of the wheat moving is inspected at Fort William, and does not show in these figures.

The Stock Trade Notes.

Mr. Springett, manager of the New Oxley Ranch Co., was in town on Wednesday, Dec. 9, says the Macleod Gazette. Mr. Springett informed us that the chinook had pretty well cleared off the snow in his part of the country. and that cattle were in first rate shape.

W. J. Hyde, manager of the Trefoil ranche, located in the Porcupine Hills, was in town on December 11, says the Maclood Gazette.

Mr. Hyde says that cattle on the east side of the Hills rever suffered during the recent the Hills were always bare and there was plenty of grass. The greatest depth of snow was 18 inches. Thoroughbred nares were out in the storm and it apparently had no effect on them. Mr. Hyde has ridden the whole range in his vicinity, and, with the exception of two or three thoroughbred bulls, brought in late and in poor condition, he has seen no dead cattle. The chinook has cleared off all the snow, and has left no ice on the prairie, while all the lakes are full of water.

Hardware and Paint Trade.

The Montreal Trade Bulletin says: United States manufacturers of cut nails have made such a sweeping reduction in prices that makers here will have to reduce their prices soon, unless they are prepared to see our market flooded with United States goods. Some dealers are looking for lower prices at any moment, while others say the change will not be made before January 1st. Some say the reduction will be 40c."

A Toronto report mentions a small advance in tinplate.

The nail manufacturers of Canada have been feeling the effect of competition from the manufacturers of the United States, and the breaking of the combine over there, and the consequent cut in prices. They met at Toronto on Docember 12 and agreed to reduce prices in Canada by 45 cents a keg to meet the cut in the States.

Grain and Milling.

There is an increase of about 5 per cent. in the area of winter wheat sown in the United States last fall, and the condition on December 1 was very high. according to the recent report of the department of agriculture.

Oats have been coming in very freely during the past week, says the Edmonton Bulletin. Up to 25c and 27c has been paid at the catmeal mill, South Edmonton, for milling quality. The price quoted in Edmonton for feed oats is 20 to 25c.

W. W. Ogilvie, the well known miller, has contributed \$1.000 to the Winnipeg general hospital and \$500 to the St. Boniface hospital.

At a meeting of the Winnipeg grain exchange last week, S. Scott, of Lauder, and D. Pritchard, of Carman, were elected associate members.

Grocery Trade Notes.

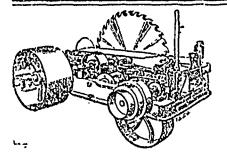
Currents are reported to have advanced in Greece.

Advices from California report a quieter but still very firm market for dried fruits.

Efforts are being made to organize the Columbia River salmon packers on the same basis as the Alaska Packers' Association.

New dates were received at Toronto last week the best Hallowee offering at 7c and less desirable goods at 1 to 1½c lower.

The department of the interior has prepared an official statement of immigrants arriving in Canada for the past season. There were in all, 21,311, compared with 21,338 for the year previous. The number of those who settled in the Dominicn or announced their intention of remaining was 4,127, and last year 16,019. Those en route to the United States numbered 7,124 and last year 5,319. The number of those who announced their destination to be Manitoba and the Territories or British Columbia was 5,120 against 4,603 last season,



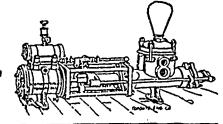
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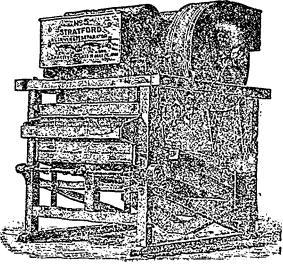
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The Commercial

WINNIPEG, DECEMBER 21, 1896.

ONTARIO OROPS.

C.

is

The final crop bulletin for the province of Ontario has been issued. The yield of fall wheat is about two bushels per acre less than last year, being placed at 17.2 bushels per acre, making a total crop of 15,078,000 bushels. This is about 1,000,000 bushels more than the total crop of last year, owing to the larger area of winter wheat harvested this year. The area was about 185,000 acres in excess of the previous crop.

Spring wheat is also about two bushels per acrounder last year in yield, but the total crop is a little greater than that of 1895, owing to the increased area. As compared with the annual average area and yield for a series of years previous to 1896, there is a falling off in both spring and fall wheat this year. Provious to 1890 the area of spring wheat averaged 569,000 acres for nine years. It fell to 228,000 acres in 1895, and increased slightly in 1896. Spring wheat as a crop is practically out of the race in Ontario, the total crop for the past two years amounting to only about 8.500,000 bushels annually, or a total crop of winter and spring wheat of about 18.600,000 bushels for 1893. The area of winter wheat, though larger in 1896 than during the two previous years is still slightly under the annual average previous to 1891.

Barley, like spring wheat, is a much less important crop than it was a few years ago. The annual average area of barl-y for some this previous to 1890 was 701,000 acres. It fell to 462,000 acres in 1896, this being the smallest area reported since the decline began in 1890. The yield this year was 27.4 bushels per acre, being about two bushels per acre greater than last year, and the total crop of 12,669,000 bushels is about 575,000 bushels more than last year.

Last year the crop of oats in Ontario was very large, the crop of \$1,697,000 bushels being the largest on record by about 10,000,000 bushels. This is due to increased area. The yield was \$1.2 bushels per acre this year, which is an average yield compared with previous years, but 1½ bushels per acre less than last year. The area sown to oats this year was the largest on record, being 2,425,000 acres or about 50,000 acres more than in 1805.

Of the minor crops, buckwheat, beans, tre, potatoes, roots, corn, etc., all show a steady increase in the area, and some of these are beginning to assume a position of musiderable importance. Corn, for instance, is now a more important crop in Ontario than spring wheat, the area this year being 317,000 acres and the yield 24,071,000 bushels. Besides this 179,000 acres of corn were grown for green fodder. Corn will evidently soon lead barley in importance.

In point of area, peas come after oats and interwheat only, among the grain crops, and last year the area of phas exceeded winter wheat. This year winter wheat slightly exceeds peas in area. The yield of peas this

year is placed at about 17,500,000 bushels, being aboud 2 bushels per acro greater than last year in yield.

Some 2,425,700 acres are given to hay and clover crops, yielding 93 of a ton per acre, compared with .73 last year and 1.85 as an average crop. This indicates a short hay crop for two years in succession.

The growing crop of fall wheat is described as promising and the area is larger than that harvested this year.

Regarding fruits the bulletia says. The crop of apples was enormous and thousands of barrels of good app'es were going to waste. Prices paid to growers varied from 40 to 60c per barrel, for which the growers were expected to pick the fruit, board the packers, and haul the barrels to and from the railway points. Some preferred to feed the apples to live stock.

In live stock, the number and value of horses shows a considerable decrease in recent years. Cattle about hold their own in number. Sheep have dropped off about 200,000 as compared with the two previous years. Hogs are a little fewer than last year, but the number has increased steadily during recent years.

MUNICIPAL AFFAIRS

It is a matter for regret that so little interest is taken in municipal affairs in Wit-The recent civic elections aroused very little interest in the city. The multiplicity of candidates for the position of mayor scemed rather to detract from the usual interest taken in the elections. Though there were five candidates in the field for mayor, the contest was really between ex Alderman Hutchings and Alderman McCreary, and between these two it was quite close, as the result of the poll showed. Mr Hutchings had a strong and influential support, but the preponderance of the labor vote in favor of Mr. McCreary, gave him the victory.

The mayor-elect has been accused of playing rather too much to the gallery in the past, in his position as alderman. perhaps excusable if he had in view, (as doubtless he did) the attainment of the higher honor of the mayoralty chair. He has now secured this honor, and it is quite possible that he may surprise his opponents in the manner in which he will fill the position. He is not without considerable ability, and he certainly has plenty of energy and ambition. There is ample room for the display of all these qualifications in the management of the affairs of the city. The need of ability and energy is apparent to all. As regards ambition, we do not mean mere personal ambition, but the ambition to conduct the affairs of the city so successfully as to give satisfaction to the citizens. Mr. McCreary is perhaps in a position to devote more time and attention to civic sffairs than a business man with heavy personal responsibilities upon his shoulders could do. Mr. McCreary was not the choice of The Commercial, but if he will get down to business and succeed in introducing the reforms so urgently needed in our

civic affairs, we will promise him support for second term.

The three by-laws, to provide for the construction of a new system of water-works, gas works and electric lighting, were all defeated, not because the city is not urgently in need of at last a new water-works system, but because of the feeling of mistrust in the way civic affairs are handled. The waterworks question is certainly a very urgent matter, and it is to be hoped the new council will take hold of this matter energetically and place it before the citizens in such a shape that it will meet with their approval.

BANK OF OTTAWA.

A very full report of the recent annual meeting of the Bank of Ottawa will be found on another page. The financial statement shows that the bank has enjoyed a satisfactory year's business, notwithstanding the unfavorable commercial conditions which have prevailed during the past twelve months. The net profits of the back for the year, after full allowance had been made for bad and doubtful debts, were about \$200 000. The usual dividends were paid to stockholders, the rest account was increased by \$65,000, and a balance to the good of about \$45,000 was carried over. The slight decrease in the earnings of the bank, as compared with last year, was stated by the president to be due to lower interest rates and a larger allowance for doubtful debts. The president refers in his address to an important suit which was decided favorable to the bank during the past year, involving the right of the bank to hold property on which advances had been made, as against the general creditors of an estate. This is a matter which is of interest to merchants, and particularly to jobbers.

Mr. J. R. Monk, manager of the branch of the Bank of Ottawa in Winnipeg, reports that the bank has enjoyed a very satisfactory business in the West this year. The business of the bank has steadily expanded here, and this year has exceeded any previous one in the volume of business, while payments have been very satisfactory.

EDITURIAL NOTES.

WHEAT is not rearly as important a crop in the United States as many people apparently think it is. It is exceeded in value by corn, hay and cotton, the value of the corn crop being more than double that of . wheat, while the value of the hay crop is also very much greater. When live stock is taken into account, wheat takes the seventh place as a farm product, being exceeded in value by cattle, horses and much cows, according to official statistics for 1895. The importance of wheat is vastly over-estimated on account of the fact that wheat is a great speculative commodity. The speculative sales of wheat are vastly in excess of the actual quantity of the commodity handled.

Some of the western papers have devoted considerable attention of late to the question of Indian education. It is certainly very necessary that attention should be paid to the education of the Indians, but there are

many who believe that the best results are not being attained under the present system. The expenditure, in proportion to the cost of educating the white children, is very heavy. and even then only a limited number of the rising generation among the indians are receiving any education. The cost of educating a few thousand Indian children is said to be greater than the total expenditure in educating the white children of the Territories. Without special means of looking into the question, we cannot speak with any degree of authority regarding this matter, but evidently the question of Indian education should be gone into thoroughly by the proper authorities. The training of Indian children in educational institutions, only to send them back to the reserves again, where they will be surrounded by savage influences, would seem almost a cruelty, for it would seem almost certian that the great majority of them would fail to make good use of their education under such circumstances would seem almost better that they should remain in ignorance, cather than that after receiving careful training for a time, they should be sent back to the old life of savagery It is no doubt believed that these young Indians who are taken from the reserves and educated, will prove the leaven of civilization for the whole people, but it is to be feared that few of them will be able, under such surroundings, to maintain the positions which will be expected of them If the young Indians could be started on farms, after receiving their education, there would be more hope for them. At some of he Indian schools trades are taught. This may be very well in its place, but the Government should see that farming is the principal thing taught as regards practical education at all schools receiving grants.

WHILE there has been a strong feeling in favor of a railway into the Kootenay country, via the Crow's Ness Pass, there is also an agitation in British Columbia coast cities for a direct line of railway into the Kootenay country from the coast. People on this side of the Rocky Mountains seem to have overlooked the claims of the coast people in their efforts to obtain the opening up of the Kootenay country. The arguments which have been used in favor of the construction of a road through the Crow's Nest Pass into the Kootenay region, can with some modifications be made to apply in favor of a road from the coast into the Kcotenay. British Columbia people have perhaps quite as good reason to claim government assis tance for a road opening up the Kootenay country by a line from the coast, as we on this side of the mountains have to claim assistance for a road via the Crow's Nest Pass. The matter will doubtless resolve itself into the question as to which road would be the greatest advantage to the Kootenay region uself. A road through the Crow's Nest Pass would no doubt ultimately be extended to the coast.

THERE is a large area of low-lying land to the north-eastern portion of the State of Minnesota, which has been subject to flood-

ing, owing to lack of outlet for flood water. The drainage of these lands was too extensive a matter for the municipalities to undertake, and finally the state undertook the werk. Excellent results, we are told, have followed the expenditure of a couple of hundred thousand dollars in draining these lands. The drainage works, it is said, have met with the universal approval of the people, and the land reclaimed will repay the cost of the work. We have the same situation in the eastern portion of Manitoba, between the Lake of the Woods and the Red River. This region requires a comprehensive system of drainage, carried out on a general plan, by the province. The drainage of this region would open up a large area of good land for settlement, and in time the province would be fully repaid for the expenditure incurred in carrying out the work, by the lands which would be reclaimed.

Winnipeg Prices a Year Ago.

Between 1 and 5c was part for a less fancy cattle, per 1b. live weight, for the Xmas

Following were Winnipeg prices this week last year.

Wheat-About 38c to 12: for No. 1 hard, country points, to farmers, and 55 afloat Fort William

Four.-Local price, per sack Patents \$1.70 to \$1.75; Bakers, \$1.50 to \$1.55,

Bran,-Per ton, \$9.

Shorts.-Per ton, Sil.

Oats .- Per bushel. Winnipeg street price. 15 to 10c. Uar lots at country points.

Barley - A few loads sold at 18c to 22c.

Flax Seed. -60 to farmers at country points. Butter.-Dairy round lots 12c to 15c Cheese.-Jobbing price 3; to 9c.

Eggs.-Fresh, 21c for round lots.

Beef.—City dressed, 4 to 5jc, faucy Xmas, 6 to 6gc; country dressed, 3 to 4c

Mutton.—Fresh, 5 to 6c; lamb, 5 to 6c. Hogs.—Dressed, 5 to 51c. Cattle.—Butchers' 2 to 3c. Fancy, Christ-

mas, 4 to 5c.

Hogs.—Live, off cars, 33c.
Sheep.—Sheep and lambs 23 to 3c off cars.
Soneca Root.—Dry 18 to 20c lb.
Poultry—Chickens, 64 to 7c lb; turkeys,

9½ to 10c; ducks and geese, 8 to 9c. Hides.—Green frozen, 4 to 1½c. Wool.—Unwashed fleece, 10 to 12c. Potatoes.—20c per bushel. Hay .- \$5.50 per ton, car lots.

Financial and Insurance Notes.

The meeting of the shareholders of the Commercial Bank of Manitoba was held in the office of the liquidators on Tuesday, the 15th inst., for the purpose of considering the position of the liquidation of the estate. F. W. Ferguson, the managing liquidator, submitted a statement of the winding up of the affairs of the bank, showing that a much more satisfactory result had been accompushed in the case of the Commercial Bank of Manutoba than the inquidation of any other insolvent bank in Canada. He instanced the case of the Exchange Bank, where the total cost of liquidation for general office expenses, rent, taxes, liquidators' fees, clerks salaries and law costs, amounted to \$185,798, as compared with \$93,287, for similar items in the case of the Commercial Bank of Manitoba, the amount collected in each

case being about the same. Credit.,rs suffered serious loss in suffered a serious loss in the (130 of the Exchange Bank, whereas all he creditors whose claims have been allowed by the court against the Cm-mercial bank of Manitoba, have been pad. except interest amounting to \$11 878, and this amount will no doubt be realized from the estate—Mr. Ferguson then stated that he had decided to sever his connection with the liquidation. A resolution was then the liquidation. A resolution was easy unanimously passed recommending the court to appoint I. M. Ross sole liquidator to continue the winding up of the estate and suggested that the total office expenses of the said liquidation should be limited to \$1,000 per annum or as near that figure as possible.-As a cash offer is likely to be made for the entire estate the meeting adjourned until the 29th inst.

A Railway to the Kootenay.

A correspondent in British Columbia writes The Commercial as follows.

The people here are aroused at the sale ment made by the Hon Mr Bair min ster of railways and canals, in the Kootenay country and alsowhere in reference to our Crow's Nest Pass railway, and a roal from the Coumbia river to the coast.

It is reported that he tated at Valson that the conditions were not ripe for a railway from the Columbia river through to the coast, but that the government would endeavor to get the Crow's Nest road constructed next year. The people here contend that there is no road on this continent required more than the one from the coast to the Columbia river, and that the conditions never were more ripe for any road than they are for this one, and if the Crow's Nest road is built without building one from the coast & meet it, that it will completely ruin the coast cities of British Columbia, and the farmers in their vicinity. So much indigua tion is expressed that it is thought possible that the Hon, Minister of Railways declined to be present at a banquet to have been given in his honor at Vancouver, owing to his belief in the adage that under the circumstances "discretion is the better part of valor."

Hides, Wool, Etc.

Prices of hides at Montreal have declined 1c per lb. Dealers now paying 7c for No. 1; 6c for No. 2 and 5c for No. 3, and, in fact, since the decline has taken place no sales have been made. Lambskius are firm at the recent advance, and dealers are paying 753 Caliskins rule dull at 6c for No. 1. and 4c for No. 2.

Hides have dropped another ac at Toronto. No. 1 green are now quoted at 64c. Cared are quoted at 71c with no transactions to Sheetskins, 75c for the best skins and 50 to 60c for country skins.

The Chicago market is reported by Hile and Leather as follows: No. 1 heavy steers, and Leather as ioniows: No. 1 neavy steers, free of brands and grubs, ou its and up, are held at prices varying from 8 to Sic. A bid of 8c flat was made for one car, and refused, while a small lot of 200 was offered at 8c and 74c, the latter for 2's. Two cass of side branded steers and cows soli early in the week at 7c flat.

Bradstreets says of the United States wool Sales have fallen off largers of market. late, the demand being dull. Prices are held fairly steady for all kinds, however, and holders are not disposed to press sales at the expense of price Manufacturers have bought considerable wool, and are now wait Manufacturers have ing fo the goods market to start. Until goods sell or tariff legislation gives a chance for speculation, the tendency is towards a slow business in, wool,"



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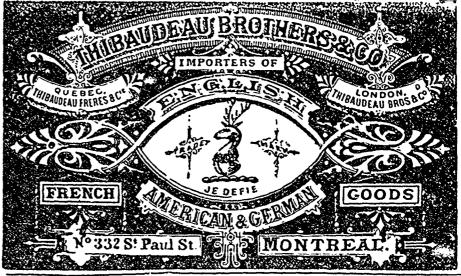
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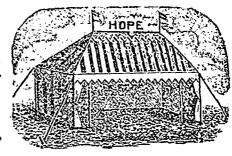
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British Columbia Markets.

All quotations, unless otherwise specified, are whole-salefor such quantities at are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

(BY WIRE TO THE COMMERCIAL.)

Vancouver, December 19, 1896.

Butter. - Manitoba Dairy butter, 18c, Manitoba creamery, 250; eastern creamery, 250; local creamery, 28c; Manitoba cheese, 11c; local choese, 11c.

Ourod Meats.—Hams 18 conts; breakfast bacon 12½ to 18c; backs 9½c; long, clear 8c; short rolls 9½ to 10c; smoked sides 9½c. Lard is held at the following figures: Tins 9½c per pound; in pails and tubs 9c.

Game — Mallard , 25c, widleau, 25c; tael, 20c; grouse, 85c to \$1.; geese, 75c to \$1.25; Venisen, 4c; sand s. \$2.85c.

Fish.—Prices are Flounders 8c; smelt to; see bass-4c; black cod 6c; rock cod 4c; red cod 1c; te simy cod 4c; herring 4c; spring salmon 10c; whiting 6c; soles 6c; smoked halibut, 10c; kippered cod 9c; suresidate; salt colachan, 25 and 50 lb. kits 83.75 and 83.50; smoked salmon 10c.

Vegatables - Potatoes, \$20.00 per ton; onions, silver skins, lo per pound; California onions 130; cabbage, he lb; carrots, turnips and boots; \$7.50 a ton:

Eggs.-Ranch 40x; Eistern eggs, 28c.

Fruits Fruit is sold by box unless otherwise quoted. Standard American boxes measure one foot ten and a half inches by cloven and a half inches with depth of cloven inches, and a fatt inches with depth of cloven inches, inside measurement, and contain from 280 to 80 lemons, from 125 to 800 seedling oranges, or from 125 to 150 naval oranges. Japanese oranges 6 to 7 d. z. in bex. 50 to ouc. California lemons. \$3.50; California oranges. \$3.50; British Columbia apples, 51 lb box 75 to \$1, Eastern apples \$3.50 to \$1.00 barral rel.

Evaporated Fruits.—Apricots 11c per lb; perches 74c; plums 9 to 10c; prunes, French, 44c to 7c; loose Muscatel raisins, 6c; London layor raising \$1.65 box; Italian prunes, 6 to 71c.

Nuts.—Almonds, 13c; filberts, 124c; peanuts, 10c; Brazil, 124c; walnuts, 10 to 16c lb.

. Meal .- National mills rolled oats. 90 lb acks, \$3.10; 45 pound sacks, \$3.10; 223 pound sacks, \$3.20; 10.7 sacks, \$2.00 Oatmeal, 10-10's, \$3.25; 2-50's, \$3.00. Off grades, 80 lbs, \$2.70.

Flour.—Dalivered B.C points.— Manitoba puent, per barrel, \$5.70, strong bakers, \$5.50; Oregon, \$5.40.

Grain.-Lical wheat, \$35. Oats, \$20 per

Ground Feed.—National mills chop, \$23 to \$24 per ton; ground barley, \$22 ton; shorts, \$20.00 ton; bran \$18.00; oil cake meat \$30 on. f. O. B. Vancouver, including daty paid on import staff.

Hay.-\$14.00 per ton.

Dressed Meats - Beef 6 to 7c, mutton, to to 71c; pork, 6 to 61c; veal, 7 to 8c.

Live Stock.—Steers, \$3.00 to \$3.50; per hundred lbs:; sheep; \$3.25 to \$3.50 per 100 lbs; hogs, \$1.50 to \$5.00 per 100 lbs; lamb \$3.00 to \$3.50 per head.

Poultry -Chickens, 33.50 to \$1.50, ducks, to per dozen.

Sugars.—Powdered and icing, 6½c; Paris lump, 6c; granulated; 5c; extrá C, 5½c; fancy yellows 4½c; yellow 4½c per 1b.

Syrups.—30 gallon barrels, 15c per pound; 10 gallon kegs, 25c; 5gallon kegs, 31.50 each, 1 gallon tins; 3r per case of 10; 1 gallon tins, \$4.75 per case of 20.

J'aga Canga 1180 chuico 200. Ceylons. Fair Loc, good 80c; choice 85c per lb.

British Columbia Business Review.

Vancouver, Dec. 14, 1896.

Business has been very quiet for the past week, while prices have not materialty changed. Quotations for flour, feed, otc., are the same. Butter will a lyance still higher. Frosh meats are firming up. Yollow sugar is to higher Fruits are somewhat cheaper. New California scedlings are to hand. The Empress of Coing will arrive next Tuesday with a large o assignment of Japanese grapes. Potatoes are firm. Hay is easier on account of mild weather. There is a larger display of Christmas goods this week than at any time during the history of trade in Vancouver. An unusually large Christmas trade is expected.

British Columbia Items.

John D ran. hotel, E quimalt, is dead.

Wood & Nelson, notel, Greenwood City, have dissolved: Wood retires.

Chas. E Stevenson & Co., Dry Goods, Nanaimo, are adding boots and shoes,

The Kootenay Iron Working Co., Nelson, has been incorporated.

Harry Shearne, hotel, New Danver, is succeeded by Jas. Delaney.

A receiver has been appointed for the Deminion Pulverizer Co., New Westminster.

C. C. Spaulding, hotel, Pilot Bay, is dead. Fray & Biuman, tobacconists, Rossland, have dissolved; H Bauman continues.

Annie Bunyan, beneral store, Salmon Arm, has assigned.

Banethell & Co., growers Vancouver are succeeded by MoNeery & Branchfield.

Hamilton & McGillivray, hotel, Vernon, have assigned.

E. Ferando, hotel, Victoria, has admitted L Rede as partner, style now E Ferando &

Gustave Leiser, of Lenz & Leiser, wholesale dry goods, Victoria, is dead.

Walker & McDinald, hotel, Victoria, have dissolved; A. R. McDonald, continues.

At Victoria on December 17, fire destroyed the dry kila of the British Columbia Cooperage c mpany, the loss being \$5,000, insured for \$1,500. About a year ago the whole factory was destroyed by fire.

The two large train loads of wheat flour sent through by the Ozilvie Co., bound for Australia will make an epich in the colonial tride. The flour laden freights were the centre of attraction in Vancouver for two or three days, owing to the nicely painted streamers which do mated the cars and which could be seen from every part of the city.

British Columbia Mining News.

The fortnights shipment of ore from K intensy am instead to 131 032 tous. White the shipments to date from Koctenay for 1896, total 27,200 tens, valued at \$3,016,507.

Several miles of low grade ore has been discovered on Jarvis Inlet.

Toronto Grain and Produce Markets,

WHEAT-Cars of red are quoted at 80 to Sic and white at 82 to 83c, north and west points, and some white solt at 82c north. Manitoba wheat is quiet at 91c Toronto and west and 95c east.

Floar-1s quiet and prices are about the me. Cars of straight roller are quoted same. Cars west at \$1 to \$1.15. Manitoba flour is steady

as 30 20 for patents and \$1.75 to \$4.00 for strong bakers'.

Millford The city mills are selling ton lots of shorts at \$11 and bran at \$10. Cars of shorts are quoted at \$8 to \$9, and bran at \$7 to \$8 country points.

Barley—Is dull and nominal at 81c for No. 1 outside 83c to 31c for No. 1 extra. 27c for No. 2, 28c for No. 8 extra and 21c for

Oats-Are quiet at 171c to 18c for mixed and 18c to 19c for white, for cars at country points.

Butter—Large dairy rolls, 12c to 18c, dairy pound rolls, 15c; dairy tubs, 12c to 18c; creamery rolls, 19c to 20c; creamery tubs, 18c to 1810.

Eggs - Limed, 14 to 16c for cold stored and 19c to 20c for strictly new laid.

Poultry-Chickens, 20c to 85c; ducks, 40c to 55c pair; geese, 5c, and turkeys, 6c.

Baled Hay-No. 1, \$11.50; low grades, from \$8 up.

Drossed Hogs-Rail lots are quoted at former prices, viz., \$1.85 fer light and \$1 25 up for heavy weights .- Toronto Globe, Dec. 16.

Montreal Grain and Produce Market.

Grain-The feature of the local grain-market yesterday was the sale of 20,000 bushels No. 1 hard Manitoba wheat adoat, Fort William at 75c. The feeling in cats was easier, and prices declined to per bushel, with sales at 25½ to 25%c, malting barley at

Flour-The demand for Manitoba grades of flour continues good, and further sales were made, including one lot of 600 sacks on I Mast account Winter wheat patents are wheat, patent, 5 20 to \$5.00; A. unitoba spring wheat, patent, 5 20 to \$5.80; strong bakers \$1.50 to \$5; straight roller, 4.25 to \$1.50; and in bags, 2.10 to \$2.25.

Oatmeal—Another decline of 10c per barrel has been scored in the price of rolled oats, with carload lots offering at \$3.40 to \$3.50 per barrel and at \$1.70 to \$1.75 per bag.

Bran—Sales are being made freely at \$9.25 to \$9.50 per ton in bulk for Ontario, and at \$10.40 for Manitoba bran including sacks. Shorts are quiet at \$11 to \$12 per ton.

Dressed hogs—The demand for dressed hogs in small lots was fair at \$1.75 to \$5, and car lots were offered at \$4.65 to \$4.85 per 100

Poultry—Choice Turkeys, 7 to 7½c, poor, 5 to 6c; chichens, 6 to 6½c; ducks 7 to 7½c, geese 5 to 51c.

Cheese - Cheese quiet and nominal, and October and November can be had for to Ic less per lb than fine September. Buyers are paying to 95c at shipping point.

Bitter -Bitter rules heavy under receipts which are in excess of the demand. Finest creamery was offered at 181c, but there were no buyers, the idea being 18 to 18to. Bill dairy is almost an alcable at 12 to 10c. The consumption of this grade of goods is decreasing every winter and it is only a question of time when it will not be wanted stall:

Eggs-New-laid sold at 20c to 22c, choice western limed at 18c to 14c, ohoice western limed at 18c to 14c, and Western held fresh at 12c to 12c per dozen.—Montreal; December 16.

The Commercial has received a handsome calendar from Dow & Currie, proprietors of the catmeal mill at Pilot Mound, Manitoba. Handsomé calendars have also been received from Geo. Craig & Co. departmental stores, Winnipeg, and Carruthers & Brock, insurance brokers, Winnipeg.

ESTABLISHED 1874

R. C. MACFIE & CO.,

LONDON, ONTARIO

We can sell you Black Cartle Robes, lined and trimmed, perfectly moth-proof. Warranted never to get hard. They are the best and changest Robe in the market. Sizes about 60 x 70 inches. Praces, \$10.50 to \$12.00.

RAW FURS WANTED

To Advertisers.

All changes for advertisements must be at this office not later than Thursday noon.

Mercantile.

Stocks of merchandise of all kinds sold on commission. Merchants who are retiring from business and wishing to dispose of their stocks en bloc will find it to their advantage by placing them with us for sale. Business concerns of all kinds disposed of. Correspondence strictly confidential. Write for circular.

WM. CUY_LIVINGSTON & CO.,

Marchandise Brokers, 462 Main St., Winnipeg

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Mills:

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STEPHEN NAIRN,

Relied Oats, Oatmeal, Pot and Pearl Sarley, Rolled Wheat, Breakfast Cereals.

ORDER THROUGH WHOLESALE TRADE (E. ... DIRECT FROM MILLS. ...

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ARE THE

LARGEST IMPORTERS OF TEA

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THE TRADE SUPPLIED

CHINA, INDIA CEYLON AND JAPAN TEAS

WHOLESALE GROCERS,

'BLUE RIBBON" and "UNION JACK" Packet Teas

A COMFORTABLE HOME FOR YOUR FEET.

By wearing KING'S SHOES made with ——PATENT——

Sleeper Canvas Insoles.

SOMETHING NEW, "LIGHT" FLEXIBLE NO TACKS, NO NAILS, VERY EASY, NO SQUEAK.

Made only by J. D. KING CO., Ltd

E. A. SMALL & CO.,

ン MANUFACTURERS AND WHOLESALERS OF た

MEN'S BOYS'

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CHILDREN'S

<u>CLOTHING.</u>

MR THOS. FOSTER, Agent, P.O. Box 217, WINNIPEG,

Victoria Square, MONTREAL

COAL

\$6.50 TON

DELIVERED

No advance in price of the FAMOUS GALT COAL

Quotations for Car lots given at Railway points.

A. M. NANTON, 381 Main Street.

TELEPHONE 260

THE BUSINESS SITUATION.

WINNIPEG, Saturday, Dec. 19. Whelesale trade is entirely of a holiday character, and outside of special lines of holiday goods, business is very quiet. In fact even in fancy lines, the jobbing trade is about over, requirements this week being small parcels. The season now winding up has been a satisfactory one for the wholesale trade, and particularly in the line of payments is satisfaction expressed. Banks, loan companies, implement dealers and others having extensive collections to make, agree that payments have been exceptionally good this season. New accounts have been well met as a rule, but there is the usual difficulty in collecting old accounts which have been hanging on for years. Implement dealers and loan companies, however, report that quite a number of these old accounts have been wiped out. Bank clearings at Winning continue to show a large increase over previous years, as is shown by the statement in another column.

There were 39 business failures reported in Canada this week, compared with 42 last week and 42 in the week a year ago.

The attitude of the United States in regard to Cuba caused some excitement in the stock markets this week, but money rates are about the same. There were some shore declines in stocks. Cull money at New York yester-kay was quoted at 1½ per cent. and prime mercantile parer at 4 to 5 per cent.; bar silver 65½ cents. The downward tendency of prices in the United States mentioned a week age is continued. This includes quotations for hides and cotton.

WINNIPEG MARKETS.

WINNIPEG. SATURDAY AFTERNOON, Dec. 19.

[All quotations, unless otherwise specified, are wholesile for such quantities as are usually taken by retail delete, and are subject, so the usual reduction on large quantities and to each discounts.)

Con.—The continued mild weather this week has decreased sales of et al. The consumption of native western coals in preference to the imported coals continues larger than in previous years, owing to the greater difference in the price this season, the native set of also being about the same as last year, while the imported anthracite is very much higher. There is no change in prices. Prices here are as follows: Pennsylvania authracite \$10.00; western authracite. \$9.50 per ten. Suris coal \$1.50 ton, Lethbridge \$5.50. These prices are delivered to consumers in Winviger. Car lots on track of Souris coal are held at \$3.55 to \$.90 per ton here, or \$1.50 per ton on cars at the mines.

Condwood—The feeling is rather easier in wood fuel and some further reductions in prices may be made. Pine is held about \$1 for cars on track here, per eard: tamarae \$4.50 for last winter's cut, and poplar at \$2.50.

Dates—Prices here for parcel lots are as follows, with liberal reductions for large criers: Alum per pound, 3\(\frac{2}{3}\) to 4\(\frac{1}{3}\)c; alcohol. \$\(\frac{5}{2}\)5 gallon; ble ching powder per pound; 6 to 8c; bluestone, 5 to 7c; borax 11 to 13 cents; bromide potash. 65 to 75c; camphor, 85 to 95c; camphor, conces 90 to 1.00; carbolic acid. 40 to 65c; castor oil, 11 to 15c; chlorato potash, 28 to 35c; citric acid. 55 to 65c. copperas 3\(\frac{1}{3}\)to 1c; cocaine, per oz., \$3.50 to \$7.00; cream tartar. per pound. 30 to 35c; cloves, 20 to 25c. eposm salts, 3\(\frac{1}{3}\) to 4c; extract logwood, 53lk, 14 to 18c; do.,, boxes, 18 to 20c; german quinine, 40 to 50c; glycerine, per

pound, 30 to 35a; ginger, Jamaica. 30 to 35a; do.. African. 20 to 25c; Howard's quinine, rer ounce, 45 to 55c; iodine, \$5.50 to 6 00, insect powder, 35 to 40c; morphia sul., \$1.90 to \$2.25. Onium. \$1.50 to \$5.00; oil. olive. \$1.25 to \$1.40; oil, lemon. super \$2.75 to 3.25; oil, papparmint, \$4.00 to \$4.50; oil, cod liver. \$2.50 to \$1 pergallon as to brand; oxalico acid, 13 to 16c; potass iodide. \$4.25 to 4.50; paris green, 18 to 20c lb; saltectre; 10 to 12c; sal rochelle. 30 to 35e; shellac. 45 to 50c; sulphur flowers. \$3 to 5c; sulphur roll, per keg. \$3 to 5c; soda bicarb, per keg. 6112 pounds, \$3.75 to \$1.25; sal soda, \$2 to \$3; tartaric acid, per lb., 45 to 55c; strychnine, pure crystals 80c to \$1.00 per oz.

Fish—The market is well supplied with both sea and fieth water fish. A very large trade has been done in dysters this season, sales having been double what they were last year with some dealers. The only difficulty has been in getting in supplies fast enough. This looks as though people had more money to spend this year, as dysters are a luxury. Fresh cod and haddock are 2c lower. Prices are as follows: Finnan Haddies, 7 to &c per lb. the lower quotation only in large lots; Whitefish, fic: Lake Superior trout, 9c; Pickerel, 4c; salmon, 12c halibut, 12c; Cod, &c; Haddock, &c per lb; smelts 10c; herrings 25c per dezen; Oysters, \$1.60 per gallon for standards, \$1.80 for, selects, and \$2 to \$2.25 for extra selects and counts; shell dysters, \$8 per harrel; smoked salmon. 15c b; bloaters, \$1.50 bex; red herrings, 20c box; pickled trout, \$7.50 per barrel; salt herrings \$1.50 per barrel.

FLUID BEEF, ETC.—Following are prices of the goods put up by the Johnston Fluid Beef Company of Montreal:—Johnstons Fluid Beef—No. 1, 2-oz. tins, per dozen, \$2.70; No. 2 4oz., \$1.50; No. 3, 8oz., \$7.88; No. 4, 1 lb., \$12.83; No. 5, 2 lb., \$24.30. Staminal—2oz. bottles, per dozen,\$2.55; do, 4oz. \$5.10.

GREEN FRUITS. — Further supplies of Mexican oranges have come in, though it was thought last week that no more of these would be in. California navel oranges are coming, but they are rather green yet, it being too early in the season for this orange to be fine flavored. Malaga grapes are very firm, owing to light stocks, and a sharp advance is looked for in this line any day. A few bamanas are occasionally arriving. Prices are as follows. Apples, \$2 to \$2.50 per barrel as to quality. Mexican oranges, \$5 to \$5.50 per box; California navels. \$6 per box; Messina lemons, \$5.50 to \$6 per box; Cape Cod cranberries, \$7 per barrel; Washington pears, \$2.50 per box, Malaga grapes, \$8.50 per keg; bananas, \$2.75 to \$3.50 per bunch, sweet potatoes, \$1.50 to \$5 per barrel.

HARDWARE.—The big cut in the price of nails, made by the manufacturers, is the principal feature of the trade. This is owing to the decline in the price of nails in the United States, through the bursting of the combine there. Business is quiet, as usual at this season. Prices are as follows.

TIN, lamb and 56 and 28 lb. ingots, per lb. 19 to 20c.

TIN PLATES. — Charcoal plates, I. C., 10 by 14, 12 by 12 and 14 by 20, per box, \$1.50 to \$1,75; I. X., same sizes, per box, \$5.75 to \$6: I. C., charcoal, 20 by 23, 112 sheets to box, \$8.50 to 9.00; I. X., per box, 20 by 28, 112 sheets to box, \$10.50 to 11.00.

TERNE PLATES.—I. C., 20 by 2S, \$9.00 to 8.50.

IRON AND STEEL.—Bar iron, per 100 lbs. base price. \$2.85 to \$2.50; band iron, per 100 lbs., \$2.85 to 3.00; Swedish iron, per 100 lbs.; \$5.25 to 6; aleigh shoo steel, \$3.00 to 3.25;

best cast tool steel, per lb, 11 to 12c; Russian sheet, per lb, 12 to 13c.

SHEET IRON.—10 to 20 gauge, \$3.00; 22 to 21 and 26 gauge, \$3.25; 28 gauge, \$3.50.

GANADA PLATES.—Garth and Blaina, \$3.10 GALVANIZED IRON.—Queen's Head. 22 to 21 gauge. per lb., 1½c; 26 gauge, per lb., 4¾c; 28 gauge. per lb., 5c.

IRON PIPE. -50 to per 60 cent. off list.

LEAD .- Pig. per lb., 41c.

SHEET ZINC—In casks, 5.75 lb., broken lots, 6 00.

SOLDER.—Half and half (guar) per 1b, 14 to 16c.

AMMUNITION—Cartridges—Rim fire pistol, American, de unt. 40 per cent.; rim fire cartridges, de ammion, 50 and 5; rim fire military. American net list; central fire pistol and rifle, American, 12 per cent.; central fire cartridge, Dominion. 80 per cent.; shot shells, 12 guage, 86 to 7.50; shot. Canadian, soft, 51e; thot, Canadian, chilled, 6c.

Wire.—Galvanized barb wire, plain twisted wire and staples, \$3.25 per 100 lbs.

ROPE.—Sisal, per lb., 7½ to 8c base; manilla. per lb., 9¾ to 10½c base; cotton, ½ to ½ inch ar i larger, 15c lb.

Axes.—Per box, \$6.00 to 9.00.

NAILS.—Cut, perkeg, base price, \$3.16 for 60 d. with usual extrus; common steel wire nails, 5 to 6 inch, \$3.60 per keg; 3 to 4 inch \$3.91 teg; 2½ inch, \$1.22 keg.

Horse Names.—Pointed and finished, oval heads. List prices as follows: No. 5, \$7.50 box; No. 6, \$6.75 box; No. 7, \$6 box; No. 8, \$5.75 box; No. 9, 10 and 11, \$5.50 box. Discount off above list prices, 45 per cent.

NUTS-Ontario Chestnuts are about out of the market. New nuts are now mostly in stock. Tarragona almonds, 16e; Sicily filberts, large, 15c. filberts ordinary, 12e, pesnuts, roasted, 12c: peanuts, green, 9e. Ontario butternuts 9e; Ontario Walnuts, 6e: hickory nuts, 10; Grenoble walnuts, 15c, French walnuts, 12 c lb.

PAINTS, Oil.S., ETC.—There is very little doing in this branch. Prices are steady as follows:

PREPARED PAINTS.—Pure liquid colors, per gallon, \$1.15 to \$1.25.

DRY COLORS.—White lead, per lb., 7c; red lead, kegs 5½c; yellow core in barrel lots, 2½c; less than barrels, 3c; golden core, barrels, 3c; less than barrels, 4c; Venetian, red, barrels, 3c; less than barrels, 3½c; American vermillion, 15c; English vermillion, 31 per lb., Paris green, 18 to 19c; Canadian metalic oxides, barrel lots 2½c; less than barrel lots, 3c; English purple oxides, 100 lb. kegs, 4c; less, than kegs, 4½c lb.

VARNISHES.—No. 1 furniture, per gal., \$1; extra furniture, \$1.35; pale oak, \$1.50; elastic oak, \$1.50 to \$1.75; No. 1 carriago, \$1.50 to \$1.75; hard oil finish, 1.50 to \$2; brown Japan, \$1; goldsize Japan, \$1.50; No. 1, orange shellac, \$2; pure orange shellac, \$2.50.

SUNDRIES.—Glue, S.S., in sheets, per lb., 12½ to 15c; glue, white. for kalsomining, 15 to 1Sc. Stove gasoline, per case, \$1.00; benzine, per case, \$1.00; benzine, per gallon, 50c. Axlo grease, Imperial per case, \$2.50; Fraser's axle grease, per case, \$3.75; diamond, do, \$2.25 per case. Coal tar, per barrel, \$8; Portland cement, per barrel, \$1.00; plaster, per barrel, \$3.10; plasterer's hnir, P. P. 90c per bale; putty, in bladders, barrel lots 2½c per lb., for less than barrels per lb., 2½c.

WINDOW GLASS.—1st break is quoted at \$1.75 per box of 50 feet and \$2 for second break.

LINSEED OIL.—Raw, per gal., 55c; boiled, per gal., 58c in barrels; less than barrels 5c per gallon extra, with additional charges for cans.

TURPENTINE.—Pure spirits, in barrels, per gallon, 58c; less than barrels, per gallon. 58c. An additional charge for packages for small quantities.

OILS.—Range about as follows: Black oils. 25 to 30c per gallon; clear machine oils, 33 to 40c, cylinder oil, 50 to 75c, as to quality castor oil, 10c per lb.; lard oil, 70c per gal.; tanner's or harness oil, 65c; neatsfoot oil \$1.20; steam refined seal oil. 85c; pure winter bleached sperm oil, \$2 per gallon.

REFINED PETROLEUM.—Coal cel remains at the decline mentioned last week. Prices here are as follows: Silver star, 19½c; crescent, 22½c; oleophene, 24½c in barrels. Car lots to per gallon less. United States oils in barrels are quoted at 28c for ecceue and 25c for sunlight.

WHEAT—GENERAL SITUATION—There has not been aby very sharp changes in wheat this week. On Menday a pretty sharp advance was made, but the general tendency was downward during the four following days. There were reports of crop damage news from Argentina. There has been considerable selling during the week, and we cannot look for a revival of active speculation until after the holidays. Stocks continue to decrease, stocks in the United States and Canada, east of the Bocky mountains, showing, another decline this week of over 2,000,000 bushels, making the total 54,284,000 bushels, compared with 66,834,000 bushels a year ago. 83,172,000 bushelg two years ago. 80,128,000 bushels four years ago. Experts of wheat flour included as wheat, from both coasts of the United States, this week amount to 3-524,826 bushels as compared with 4,222,000 bushels last week, 2,560,000 bushels corresponding week one year ago, 2,554,000 bushels three years ago, and as contrasted with 4,247,000 bushels in the like week of 1892.

WHEAT-Local situation-The situation has been very quiet here in the country as well as in the Winnipeg market. An occasional transaction is reported, but there is not enough business doirg to make cle se quotations. Sales have been made this week at a range of 76c to 78c for No. 1 hard, basis delivered affoat for Fort William. In the country very little is doing, except at a few western points where there are fair deliveries It is estimated that farmers hold about 3,000,000 bushels yet over their requirements for seed, etc. Prices to farmers in Manitoba country markets have ranged from about 60c to 66c per bushel, for No. 1 hard. according to freights and local conditions. To day the ides in the Winning market is about 77 to 771c for No. 1 hard, basis aftest Fort William. There is no business doing in May wheat and it is nominal at about 81c.

Wheat - Winniprg Street Price - The millers are paying 68c to farmers for No. 1 hard.

FLOUR.—Millers report a good demand in the east for Manitoba grades, and some lots have been reported sold recently for export. Quotations are the same as noted last week. The extreme range of quotations in the local market is from \$2.50 net for patents up to \$2.45, and \$2.10 net for bakers to \$2.25. XXXX \$1.50, second bakers \$1.75 to \$1.50. These are prices delivered to retail dealers in the city.

MILISTUFFS.—There is no change in bran and shorts. City mills are selling at \$7 per ton for bran and \$9 for shorts, delivered in the city, in small lots. These trices do not include sacks. Larger orders are filled at \$6 and \$8 per ton.

BARLEY—For feed barloy 20 to 24c per bushel of 48 pounds has been paid to farmers, 23c being the usual price for loads offered here City brawers are paying 28 to 25c for malting samples to farmers here, and 27 to 28c on track here for car lots.

OATS-Prices are easier and offerings are more liberal, both in car lots on track here and for formers' loads. A peculiarity this season is the wide range in prices, the range this week having been as much as 10c per bushel. Most of the farmer's loads offered have been taken at about 20c per hushel of 31 pounds, while one carat least sold as high as 30c par bushel on track here. difference in prices is owing to the great, difference in quality between poor new cats and good old oats. The car lot which sold at 80c was a fancy old white. while the new oats offered here by farmers are very poor stuff. Some cars of new in from western points are fairly good, but hardly any will compare with last year's crop in point of quality, hence the premium for old ats. The general price of car lots is about 24 to 26c, and some old black sold at 25c. A choice white out can hardly be got under 28c, but the tendency, as we have said, is easier. Some local dealers are only paying 19c to farmers now. Oats were lower at Montreal this week.

OATMEAL —Still another decline of 10c is reported in rolled oats from Montreal this week. Here prices are the same. Following are prices in large lots, with small lots to rotail dealers held about 15c more. Rolled oatmeal in 80 lb sacks \$1.65 per sack; standard. \$1.90 and granulated \$1.90 in 98 lb sacks. Rolled wheat. 80 lbs.\$1.60 in round lots. Pot barley, \$1.70 in round lots.

GROUND FEED.—Prices are higher. Prices range from \$13 to \$17 per ton. as to quality. the top price for rolled oat feed. Ordinary mixed mill feed is held at \$13 per ton.

FLAX SEED.—The prices paid to farmers at Manioba points is still 45 to 50c per bushel for good milling seed.

OIL CAKE.—Oil cake holds at \$16 per ton, including bags, for nutted or ground meal.

BEANS—Round lots to jobbers held at about \$1.10 per bushel.

BUTTER —The market continues as reported the last week or two, decidedly easier for butter. The western trade is stocked up for the winter, and is taking very little now. Even if there were asy demand from the west, fancy prices could not be had here, in the face of the easy market at Montreal, as western buyers could buy in the latter market. We quote good dairy at 14c, culls thrown out, in round lots. Creamery is held in a jobbing way at 22 to 23c.

CHEESE.—Quiet. We quote the jobbing price at 8½c to 9½c as to quality.

FGGS.—Dealers are still paying 20c per dozen here for receipts of fresh, and selling limited at 17c.

POULTRY—Ontario turkeys and geese are offering. The supply of Manitoba poultry is moderate, and there is considerable complaint of the indifferent quality of what is offering. There is a good demand. Prices are as follows: chickens, 6 to 7c per 1b; turkeys, 10 to 11c per 1b; ducks and geese 8 to 9c per 1b. Jobbing prices are about 1c higher than these quotations.

GAME—Rabbits bring be each and jack rabbits 20c each,

LARD—Prices are: Pure \$1,50 for 20 lb pails, and \$9.75 for 50 lb. pails; pure leaf lard in 8,5 and 10 pound tins, quoted at \$5.75 per case of 60 pounds, tierces 710 pound; cases of 80, one lb. tins \$3.00.

CURED MEATS, — Smoked meats are quoted: Hams, assorted sizes, 11½c; breakfast bacon, bellies, 11c; do., backs, 10c; short spiced rolls. 7½c shoulders, 7c smoked long clear, 8 cents; Fancy clear, 8½ cents; Dry salt meats are quoted Long clear bacon. 6½c per.lb: shoulders, 6½c; backs, 8c; barrel pork, clear mess \$13.00; short cut, \$15.00; rolled shoulders, \$14 per barrel. Pork sundries, fresh sausage, 8c: bologna sausage, 6c; ham, chicken and tonguo sausago, 10c per package, pickled hocks, 8c; pickled tongues, oc; sausage casings, 25 to 30c lb.

DRESSED MEATS—There has a been a decidedly easist feeling in dressed hogs, owing partly to mild weather and to liberal cilerings, packers being wall stocked up Live hogs, however, continue fir n. In country beef the offerings are not large, and there is a good demand. Butchers are beginning to make their display of fancy Christmas beef. There is a good demand for beef for shipment to the lumber woods. The quality required for this trade will bring 3 to 3½c. Country free the leef sells at 3 to 4½c as to quality. There is a good demand. City dressed beef brings 4 to 4½c good demand. City dressed beef brings 4 to 4½c for fair to good and fancy Kmas beef up to 6c per 1b by the side or careass. Dressed hogs are quoted at 4c for heavy, hogs up to 4½c. Packers are slow buyers at the moment. Untton is quoted at 5 to 5½c. Dressed lambin 5½ to 6c.

HIDES.—The market is still weak for hides and the tendency is lower as, advices from other markets are unfavorable. Toronto and Montreal showing further declines. About Alois the general price for country frezen hides. or 5c for No. 1 and 4c for No. 2, but some rough lots have been taken at 4 to 44c. We quote: Hides, green, 4 to 44c; calf, 8 to 15c lb. skins, 4 to 6c per lb.; dekins 10 to 20c each; kips, 4 to 5c; sheepskins rauge from 40 to 60c according to quality. Horsehides, 75c to \$1,25.

WOOL-Nothing doing here and prices nominal at 7 to 92c.

TALLOW Dealers are paying 4c for No. 1 extra and 23 to 32c for undergrades. Rough tallow 2c.

SENEGA ROOT—We quote 20c per 1b for dry root.

HAY.—Held at about \$5 per ton for baled prairie on track here. Loss offering very freely and selling at \$2 to \$3 per load.

VEGETABLES.—Prices are: Potatoes, 250 Onions. Ic to 120 lb: carrots. 300 bushel beets. 800 bushel; turnips. 20c; parsuis; 60 to 750 bushel; celery, 25 to 300 dozen; cabbage, 80 to 40c dozen. These are prices dealers buy at from market gardners.

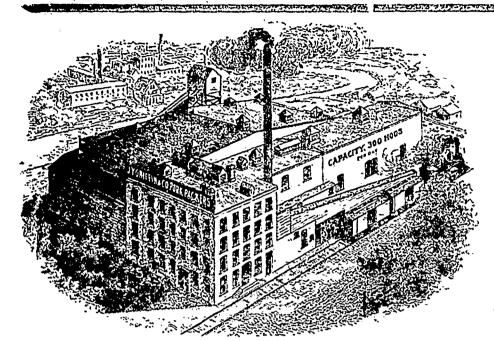
LIVE STOCK.

CATTLE—A little business has been done in local butchers' cattle, at 2½ to 2½c, for ordinary, and for the beef supply for the lumber camps, rough cattle have been taken at equal to about 1 to 1½c.

SHEEP.—There is not much demand. Beally choice sheep and larnes, would bring Sc. For such as have been offered lately 210 to 22c has been the price.

Hogs.—Live hogs are in better demand than dressed at the moment. There is no change in prices. We quote: Good becomes ock weighing 150 to 300 pounds 31. So s and heavy hogs 21 to 31c, according to quality. Stags 11 to 21c, off cars here.

T. A. Skilliter & Co. have commerced business as, bankers and financial, agents at Indian Head, Assinibola,



Those Turkeys, Geese, Chickens, Ducks Dressed Hogs, Beef, Everything. Send them along to the who can sell for top prices and you at remit you the spot cash for every pound, that's.

J.Y.GRIFFIN & CO.

Pork Packers and Commission Merchants



TAKE BREATH!

And get ready for the next cold snap. Between this date and March Alfred Felt Shoes will make many were \$8.995 175. compared with \$9.503 272 warm friends, and many friends for Nov. 1895. and \$9.607,493 for Nov. 1891. Clearances for all Canadian warm.

ARTHUR CONCDON

General agent for Canada.

800 pairs by express already this season and 200 pairs more in route.

13 Rorie Street, WINNIPEG

The Barber & Ellis Co., L'd

Nos. 43, 45, 47, 49 Bay Street,

TORONTO.

ONT.

HEADQUARTERS FOR

Envelopes, Note Paper, PAPETERIES, - WRITING TABLETS,

CARDBOARDS of every description.

FLAT PAPERS, BILL HEADS

&c., &c. Write for samples.

Christmas Goods

For FANCY GOODS, ALBUMS, FRAMES, DOLLS, TOYS, GAMES, XMAS BOOKS, CARDS, SIEIGHS, ETC, ETC.

Write us for an assortment.

Love, McAllister

173 MeDermott Ave., Winnipeg P.O. DLAWER 1940

Winnipeg Clearing House.

Clearings for the week ending Dec. 17 were 1,816,878: balances, 318,219. For the previous week clearings were 1,925,008. For I the corresponding week of-last year clearings Doige | were 1.453 703 and for the week two years ago, were 1.285, 102, Clearings for the month of:Nov follows:

Montreal	\$12,828,650
Toronto	8.493,640
Halifax	1,852,017
Winripeg	1,925,008
Hamilton	780.051
St. John	852,592

Total bank clearings at Winnipez, Toronto. Montreal, Hamilton, and Halifax on the week ended Dec 17, amount to \$22,831,000 compared with \$24,832,000 last with and with \$23,201 000 in the correst ponding week one year ago.

Silver.

Prices for bar silver have hardened again to a slight extent in sympathy with firmer money in Iudia and the strength of Iudia exchange. The back rate at Bombay is up to a percent and on Thursday the alterment of Iudia Council bills was made at figures rising to 183 18-32d, per rapec. Bar silver, which had been quoted at 297d ver cause in London and 651 to 651s here, when this to 29 15116d and 653e in the regression this to 29 15116d and 653e in the regression. on this to 29 15-16d and 6530 in the respec-tive markets. Silver prices on Day 11, were: London, 30d; New York, 6530 Bradstreets.

Ohioago Board of Trade Prices.

The prices below are board of trade quotations for Chicago No. 2 wheat, No. 2 coats and No. 2 corn, per bushel. Pork is quoted per tarter and tard and short its per 100 pounds.

Wheat was stronger on Monday, influenced by the decrease in streks, as shown by the visible supply statement and unfaverable Argentine crop news. Closing prices were 186 higher than Saturday's close for May option and Ic higher for July. Corn and oats were slightly higher. Closing prices were:

	Dec.	Jan.	May	Juiy.
Wheat	78 1		82 3	7ŏÿ
Corn	225		26	
Oats	171		203	
Mess Pork	6 90	7 75	8 00	
Lard	3 771	3 90	4 10	
Short Ribs.		8 90	4 05	

On Tuceday wheat was irregular. was sime strength on reports of good export business, but heavy selling and liquidation degressed prices. Clesing prices were:

•	Dec.	Jan.	May	July.
Wheat	77 1		81 1	719
.Corn	228		254	268
Oats	17		507	
Mess Pork		7 621	7 92₺	
Lard		8 83		
Short Ribs.		8 85		

On Wednesday wheat was lower at the opening on weak cables, then advanced on unfavorable Argentine reports and smaller spring wheat receipts, but declined again under selling. Closing prices were:

_	Dec.	Jan.	May.	July.
Wheat	76 <u>8</u>		797	73 1
Corn	223		25	
Dats	163		20	
Mess Pork		7 65	7 925	
Lard		8 85	4 05	
Short Ribs		3 87 <u>1</u>	4 (5	
			•	

On Thursday wheat declined on free sellirg, but recovered and advanced on larger experts. Closing prices were:

	Dec.	Jan. May.	July
Wheat	77 1	80g	717
Corn	224	25½	
Oats	164	20g	
Mess Pork		7 621 7 921	_
Lard		3 821 4 021	
Short Ribs		3 85 4 00	

On Friday wheat was irregular. There was some strength on liberal export business, but the threatening aspect of the Cuban question was a weakening factor Closing question was a weakening factor prices were:

•	Dec.	Jan	May.	July	
Wheat	761		793	7.1	
Corn	228				
Oats	16¥		20		
Mess Pork		7 60	7 85		
Lard		3 823	4 023		
Short Ribs .		8 85	4.025		

On Saturday May wheat opened at 80% to 801c and held very steady easing off a little at the close. Closing prices were

	Dec.	Jan.	May	July
Wheat	7৬র		79 <u>7</u>	748
Corn	245		2กัฐ์	
Oats	163		194	
Mess Pork		7 623	7 923	
Lard		3 85		_
Short Ribs.		8 871		_
Flax Seed	7 5		76	

A week ago May wheat closed at 802c A year ago December closed at 515c and May at 575; and two years ago December closed at 535c and May at 585c.

Minneapoils Wheat.

On Saturday, December 19, No. 1 Northern wheat closed as follows. December at 70c, and May at 78gc. A week ago May wheat closed at 79gc.

New York Wheat.

On Saturday, December 19, December, delivery closed at 867c; May option at 857c, and July at 813c. A week ago May option closed at 868c. closed at 85gc.

Live Stock Markets.

At London on December 11 there was a stronger feeling in the market for both cattle and sheep, and prices advanced to to the per lb. Choice United States cattle sold at 18c, Argentine at 104c? and sheep at 11c to 18c.

A private cable received from Liverpool reported the market much firmer and impted choice Canadian steers at 10tc, choice United

States at 11c to 12c, and sheep at 11c.
At the East End Abattoir market. Montreal, on Dec. 14, the quality of cattle was better and the domand for choice cattle was good. Really choice steers and heifers sold freely at 8½c, and good stock brought 8 to 8½c. while other grades were disposed of at prices rauging from 14c to 24c per 1b. live weight. The demand for sheep and lambs was active, and buyers in some cases could not fill their wants. Sheen sold at \$3.50 to \$1.50 each and lambs at \$2.75 to \$3.75 each, or 31c to 4c per lb live weight. At the Point St. Charles market about 200 hcgs were offered, which met with a good demand a \$3.75 to \$3.90 pcr 100 lbs.

At Chicago on Dec. 17, the hog market was slow, sales being five cents lower. range \$3 to \$3.45, the bulk going at \$3.15 to

At Teronto, Ont., on December 15, there was a better demand for export cattle. Medium to good cattle sold at 31c to 31c rer lb., and choice at 870, but scarcely anything went over 4c. Butchers' cattle quiet. Poor difficult to sell. Prices ruled from 2c to 23. per lb. for common. 23c to 8c for good, and de for choice Christmas cattle. One steer and at 4½ per 1b, and a couple of others at 4½c, stockers and feeders were steady at 2½c per 1b. Bulls were steady at 3c to 8½ per 1b. for export. Lambs sold \$3.25 to \$3.65 each. Export sheep quiet at 23c per lb.
Butchers' sheep dull at \$250 to \$3 each.
Hogs were firm, and best bacon hogs sold at 4c per 1b. Fat hogs sold at 31c per 1b. and sows at 3c.

The Master Jack Mine.

The stock of this mine is now on the market, as will be seen from our advertising columns, and a large block is now being offered at ten cents on the dollar fully paid up and non-a-sessable. If there is anything in mining this is certainly a good opportunity to invest. Reliable reports go to show that the mine is likely to turn out a very valuable property, that must prove lucrative to its owners. Of course in all mining investments there is more or less uncertainty, but it seems as in the case of the Master Jack this certainly is reduced to a minimum. One thing is certain, and that is that the pro-moters and the directorate selected comprise only men of business standing and experience, and in that respect stock holders have the fullest guarantee for the success of the company. It is impossible for the ordinary mining investor to form any clear estimate of the value of a mine, and the names on the directorate must be the principal guarantee to such investors. In the case of the Master Jack there is the fullest guarantee in this respect, as the men connected with the entertrise have reputations which they cannot afford to have tarnished by a connection with and wild cat affair. The handling of the stock in Winnipeg for the Company is in the hande of C. H. Enderton.

Minneapolis Markets.

The Market Record of Dic. 17, says that the market is fairly satisfactory and pri a are held fairly firm. Prices are a follows in bbls, f. o. b.: First patents: 4.7 to \$1.45; second patents, 4.05 to \$1.25; first clears 8.40 to \$8.50; second clear. 2.55 to \$2.55; Red Dog, ner ton. 140 for lbs. pite. 10.50 to \$11. These prices are 5 to 1 o higher than a week are for material and the higher than a week ago for patents, and loo lower for clears.

Millstuffs - Bran in bulk, 4.50 to \$1.70, bran in 89cks, 200 lbs. 5.50 to \$575; bran in sacks, 100 lbs. 6 to \$6.25; shorts in bulk, 4.50 to \$1.75; shorts in snoks, 100 lbs.,6 to \$3.25; millings, fine, 7.50 to \$8. These prices are the same as a week ago.

Oats-Range at 15c for light up to 16he for

No. 8 white.

Barley-Quoted at 20 to 25c per bashel as to grade.

Flax-Quoted at 72c per bushel, being to lower than a week ago.

Hay-Prairie, \$3 to \$5.50 per ton, as to quality .- Market Record, December 17.

Duluth Wheat Market.

No. 1 northern wheat at Duluth closed as follows on each day of the week:

Mondey - Dec. 79°c. May 82°c. Tursday - Dec. 78°c. May 81°c. Wedi eddy - Dec. 77°c. May 80°c. Thursday - Dec. 77°c. May 80°c. Friday - Dec. 77°c. May 80°c. Saturday - Dec. 77°c. May 80°c.

A week ago December delivery closed at A week ago December delivery closed at 81½, A year ago December delivery closed at 51½, and May at 55½. Two years ago Dec. closed at 50½, and May at 61¾c, and three years ago at 40c. for Dec.

and 637c for May.

To-day, December 19, cash No. 1 hard closed at 79c and cash No. 1 northern at ---

Saskatchewan.

Thos. Patterson, dealer in fruits and confectionery, Prince Albert, has sold out to T. O. Davis. general merchant, of the same place.

A. Robertson, tailor, Prince Albert, has sold out to .L Vale.

Fur Trade Notes.

About 1.200 coyotes have been killed in the vicinity of Wetaskiwin. Alberta, since the fall commenced. One boy alone with a dog and revolver has disposed of between 600 and

The first big sealskin sale of the season was held at London recently. Although the offerings were far below the average number, being only 60,000 pelts, there was a great decline, averaging 20 per cept. in prices. The reason given for this is that trade in America has not yet recovered from the turmoil of the election and that there was scarcely a buyer or a commission from that country for the really high grade skins which they generally get at any cost.

Simpson's temperance hotel at Dominion City, Man., and contents were completely destroyed by fire on Thursday night last. Insurance on contents \$500, and on building \$800. Loss much greater.

A report comes from Washington that the representatives of the Canadian, Government have arranged with the United States authorities for a modification of the quarauting regulations,

ON ALL MAIL ORDERS SPECIAL 10 PER CENT. DISCOUNT

nett 60 days will be given off mail orders on the following lines for THIS MONTH ONLY:

DRESS GOODS, COTTONADES, VELVETEENS.

These three lines we have a full stock on hand and can ship same day as order received Let us here from you.

Geo. H. Rodgers & Co, Wholesale Jobbers,

217 McDermot Ave., Winnipeg



Poultry-Fish To arrive this week from Ontario one carload poultry Turkeys. Geese, Ducks, Chickens

Have also in stock Finnan Haddies Pickled Herring, Boneless Codfish, Medium Smoked Herring. Correspondence and orders solicited

THE MANITOBA PRODUCE & COMMISSION CO.,

175 McDermott Street, Winnipeg.

PROSPECTUS OF

Gold Mining Co.,

OF RAT PORTAGE.
NON-PERSONAL-LIABILITY.

CAPITAL, \$750,000.

in 750,000 Shares of One Dollar each. Head Office, RAT PORTAGE, ONT.

Patsioxx7-R. W. JAMESON, ESQ, Mayor of the City of Winnipez.

Vicz-Passident-R. H. AGUR, Manager of Massey-Harris Co., Whinipeg.

DIRECTORS.

H. H. BECK, Insurance Manager, Winnipeg. F. W. DREWRY, Brewer, Winnipeg.
JOHN PLANTON, Plumber, Winnipeg.
JH G. WILSON, Solicitor, Winnipeg.

*SanTreas.-H. S. CROTTY, Real Estate Agt., Winnipeg Trustees-R. W. JAMESON and C. S. HOARE. Bankers-IMPERIAL BANK OF CANADA.

The above gentlemen have agreed to act as a directorate and the following are identified as promoters of the Company:—

R. W. JAMESON.

R. W. AGUR.

J. PLANTON.

E. R. WILLEURAD

D. WILSON.

H. G. WILSON.

H. H. BECK.

H. S. CROTTY.

CONSULTING ENGINEER for British Columbia-Inc.
J. Mayushan, of Mayushan and Campbell, Rossland.

(Incorporated under the Ontario Joint Stock Company and Mining Acts.)

OBJECTS-

To acquire properties either by purchase or working interest, from prospectors unable to properly develop their claims, develop the same to a stage when they can be placed upon the market as paying mines.

PROPERTIES-

SNOWBIRD (gold), situated half way between Rossland and Trail, on surveyed line of C. P. R.

QUEEN BEE 'gold'), situated four miles rom Harrison Lake Sanitarium.

Both fine tunrel propositions.

Eighty acres on steamboat channel, 25 miles from Rat Portage.

Ten options at Rat Portage and Seine River districts for working interest.

ADVANTAGES-

The investor in shares of this company is not confined to dividends obtained from one claim only, but from a large number, which will be developed and sold by the company, which gives him 100 charces to one over the investor in stecks of ordinary companies toed.

200,000 shares of stock are now offered for sale at 10 cents per share, par value one dollar. No liability beyond the amount actually paid upon glock in the company attaches to the subscribers thereto or to holders thereof.

The practical operations of the company will be carried on under the supervision of the best mining engineering skill that can be procured, so that the stockholders will have the fullest guarantee for the practical as well as the financial management of the company's affairs.

Applications for allotment of shares should be made to the secretary of the company, H. S. Crotty, Main street, Winnipeg, when further information can be had.

The company is now securing powers to operate in the Province of British Columbia.

The company has made financial connections in the East and in Great Britain, and its directorate are in a position to float legitimate mining schemes of any magnitude in the financial centres of the world.

Payments on stock can be made to H. S. Crotty, sec.-treas., or to credit of trustees at any branch of Imperial Bank of Canada.

Literary Notes.

The Canadian Almanac for 1897 has been received. This is the fiftieth year of publi cation of this well known Annual, and its size has been increased to 351 pages. Among the new features are a short History of Canada, giving the main events in Canadian History, chronologically arranged, an Historical Diary of 1895.96, and an interesting article on the King's Loyalists. The regular departments of the Almanac have been: brought up to date, among them being the post office gazetteer of the Dominion, giving the name of every place in Canada, with the railread or stramship lines on which located or nearest railway station. The official directory has been revised, and contains full lists of clergy, militia, government efficials, both Dominion and Provincial, county and municipal officers, schools and colleges, barristers, etc. Among other information is a list of banks and customs tariff.—Copp, Clark & Co., publishers, Toronto.

The Canadian Magazine for December has been received. The growth and prosperity of this national magaz ne has been a subject of much comment during the past year. The Christmas number just issued has a striking cover, and is exceedingly taking in its general appearance Among the contributors are Lieut Governor Mackintosh, of Regina; Joseph Pope and John Charlton, M. P. Frederick George Cott, Artnur J. Stringer, W. D. Lighthall, Jea: Blewett and Charles Gordon Rogers contribute the poetry. Gordon Waldron writes a severe criticism of Canadian poetry as exemplified in the work of Campbell, Roberts, Carman and Lampman. George Tate Blackstock writes sarcastically of the Venezuelan settlement. John McCrae, Jetna, and Kathleen F. M. Sullivan contribute short stories, each of which is illustrated. Prof. William Clark reviews "In the Days of the Canada Company," and John A. Cooper writes of Mrs. Ward's new book, "Sir George Tressady." Besides this, there are six pages devoted to "Books and Authors."

The Rat Portage Gold Mining Co., Limited.

NON-PERSONAL LIABILITY.

OFFICERS AND DIRECTORS.

President, D. C. Cameron, Fres. of the Rat Secretary, John H. Chaloner.

Portage Lumber Co.

C. W. Chadwick, Insurance Broker. Vice. Pres., Augus Carmichael, Merchant. Treasurer, J. H. Neeve, Local Manager Bank of Ottawa.

Hugh Armstrong, Wholesale Fish Dealer. Geo. Barnes, Mayor of Rat Portage.

Engineer, C. H. Park. Henry Langford, Crown Solicitor. torney Bunkers, The Bank of Ottawa. Broker, C. H. Enderton, Winnipeg.

CAPITAL--1,000,000. Shares of the par value of \$1 each 600,000 of these shares are in the treasury, to be issued and sold only as required for expenditure on the property

The first issue, 100,000 shares are now offered to the public at TEN CENTS per share, fully paid and non. cassessable. This is the only opportunity now offered the public for investment in a working mine in the Rat Portage District. The property is known as

THE MASTER JACK MINE

ENGINEER'S REPORT.

SITE—The "Master Jack" mine comprises what is known as Mining Location 6!0 P., and contains 37 and a fraction acres. It is situated on the east arm of B.indfold Lake, about one mile from the Lake of the Woods, and lies in the heart of what has proved to be the richest gold belt so far discovered in the Lake of the Woods region. To the north and northwest of it lie the famous Saltana, the Pine Portage, the Scramble, the Treasure and many other ich properties. Immediately adjoining the Master Jack on the south and southeast lie the rich Gold Hill mines, the Jenuy Leigh and a host of promising prospects.

FOR NATION—The Master Jack vein is in a somewhat altered grante closely resembling the protogine in which lie the Foley, Ferguson and other mines in the Scine River. To the south of it one-half a mile the schists and trans of the Haronian system of rocks appear.

VEIN—The vein is a true fisure, strong and well defined and its surface croppings show its width to be from four to eight feet. This width is very uniform, much more so than the average vein. In no place where it has been uncovered is it less than four feet wide, and the gangue is remarkably free from the impurities of earthy matter. It is clean quartz only. This is an important factor, an absence of slaty and talcose matter in the ore means a low cost for crushing and a large persentage on its value saved. A shaft has been such upon it which has now reached a depth of 75 feet. U not the surface the vein showed about four feet of clear quartz and as depth was attained a gradual widening of the vein took place. This widening seems to be permanent and it is reasonably safe to assume that the vein will average six feet of a fine quality of milling ore.

ASSAY—The assays taken from the surface was comparatively low, few of them going more than six or seven dollars a tou, but in sinking the improvement has not been in the size of the vein only. The improvement in value is as marked as is the widening of its rein, so much so that at 50 feet a general sample taken across the vein nearly seven feet wide gave \$22 a ton. Other assays gave \$10, \$17.50 and

so much so that at 50 feet a general sample taken across the vein nearly seven feet wide gave \$22 a ton. Other assays gave \$10, \$17.50 and \$20, with the higher assay from the deepest portions of the shaft.

FACILITIES FOR MINING—The location of the mane is all that can be desired. Two hours' ran on a steamboat from Rat Portage lands one there. The location is densoly timbered with a very fine quality, and the shaft is detaut from the shire of Blindold Like about 1000 feet only. The facilities for the rapid and economical mining and milling of its ores are exceptionally good. I should say that given a 20 stamp mill, four deliars a ton should cover cost of mining and milling. Thus it will be seen that in the case of such a large and clearly defined ore body as the Master Jack vein, ore running eight or ten deliars a ton would pay large dividend.

There is every reason to believe that at the mine is developed large bodies of high grade ore will be encountered. The increase in value as death is a trained is a very promising feature.

as depth is attained is a very promising feature.

In conclusion I should say that the chances for the success of the Master Jack Mine are very good.

(Signed) C. H. PARK."

IMPORTANT FEATURES

1. The large amount of development work (110 feet of shafting and drifting up to date) under which the vein had widened from 4 feet, assaying \$6.00 at surface to 7 feet assaying \$10, \$17.50, \$20 and \$22, increasing in richness as depth is attained. Work is being pushed night and day.

2. The Officers and Directors are all well known leading business men of Rat Portage, a guarantee of practical

and economical management.

The proportion of Stock in Treasury for aevelopment purposes is unusually large and the balance of the stock will not be offered for sale in competition with the treasury stock.

4. The proceeds from the sale of stock are to be used for development purposes only.

The Company is incorporated under Section 13 of "An Act relating to Mines and Mining Lands" of the Ontario Laws, making shares sold at a discount free from assessment.

6. The Ontario Government Bureau of Mines periodically inspects working mines in this district and its

official reports are open to the public.
Subscriptions for 100,000 SHARES of Stock or TEN CENTS on the dollar will be received at the office of the undersigned. Prospectus containing report and full information will be furnished on application.

C. H. ENDERTON.

Real Estate and Mining Broker, 446 Main St., Winnipeg.

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You are foolish to go abroad for YOUR WINTER'S FUEL If you do so, you will get an article far inferior to

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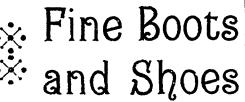
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KILGOUR, RIMER & CO.,

Boots, Shoes

Overshoes, Rubbers, Mitts & Moccasins

Our travellers are now out for spring. Can't be every place at once. Wait and see our spaps, We are agents for the Harvey, Van Nerman Co., Toronto.

KILGOUR, RIMER & CO., James Street, WINNIPEG.

BOECKH'S Brushes&Brooms

ALWAYS RELIABLE

WOODENWARE -- Lard Pails and Covers 7lb Jam Pails and Covers, Globe Wash Boards in stock.

Chas. Boeckh and Sons,

Jno. E. Dingman, Agent, Winnipeg.

Carriage Dealers

Our stock of Gears, Wheels, Shafts, Spokes, Tops, Trimmings, etc., is now complete. Write us for prices.

WINNIPEG

BANK OF OTTAWA.

THE ANNUAL MEETING OF THE SHARE-HOLDERS.

Report of the Directors gives a satisfactory showing for the past year.—Addresses by the President and prominent shareholders.

The annual general meeting of the Bank of Ottawa was held in the board room of the Ottawa was held in the board room of the bank recently. Among those present were Mr. Sheriff Sweetland, Hon. George Bryson, jr., Messrs. T. C. Keefer. John Christie, William Scott, Albert Maclaren, James F. Cunningham. George F Henderson, Alex. Fraser, George Hay, Charles Magee. John Mather, Dennis Murphy, F. Magee, David Maclaren and John Maclaren. and John Maclaren.

On motion of Mr. D. Murphy, seconded by Mr. A. Fraser, the president took the chair, and the general manager was requested to act as secretary.

The chairman then asked the secretary to read the

REPORT OF THE DIRECTORS.

The balance at the Credit of Profit and Loss Account on 80th November, 1895, was....\$ 84,687 89 Not profits for the year ending 80th November, 1896, after deducting expenses of management, reduction in bank premises, and making necessary provision for interest due to depositors, uncarned interest on current discounts, and for all bad and doubtful debt - ... \$ 199,651 77

\$ 234,289 16

Appropriated as follows: Dividend No 40....\$60,000 00 Dividend No. 41 60,000 00 Appropriation authorized for Officers'
Pension Fund..... 5.000 00
Carried to rest acc'nt 65,000 00 -8 190,000 00 Leaving a balance to be carried

forward at the credit of Profit and Loss account of3 44,289.16

And making the Rest Account.\$1,065,000 00 The general business of the bank continues to grow in volume, both in regard to deposits and loans.

As announced by the chairman at the last annual meeting of the shareholders, a branch of the bank was opened at Renfrew in De-cember last. The result so far has proved satisfactory.

The offices of the bank have been inspected as usual during the past year.

The directors have satisfaction in testifying to the zeal and fidelity with which the officers of the bank continue to perform their respective duties.

All of which is respectfully submitted. CHARLES MAGEE,

President.

GENERAL STATEMENT. Liabilities and Assets as on 30th November, 1896.

LIABILITIES. Deposits bearing in-ing interest 772,115 38 5,219,167 84 Doposits made by other banks in

305,678 29 192,665 86 United Kingdom

Belances due to banks in foreign countries 1,682 12

ż

A 20.00

87.085.258 61

Capital (fully paid up)\$1,500,000 00 change 16,151 00 Rebate on current discounts
Balance of Profit
and Loss Account 52,648 84 carried forward ... 44,289 16

\$9,774,562 61

2,789,809 00

ASSETS. \$146,491 76 178,482 25 Specie D:minion Notes... Notes of and cheques on other and banks in Cadada. 248,057 06 Deposits in other Canadian banks . 267,290 55 Balances due from banks in foreign countries Dominion Gov't, 204,649 10 debentures or 172,300 00 Dominion Gov't. for security of 58,000 00 note circulation . Canadian munici-pal and other 330,867 93 debentures \$1,600,638 65

Call loans on stocks an bonds... 234,542 50 Loans and bills discounted 7,752,893 68 Overdue debts (estimated loss provided for)..... 41,476 44 Real estate, the property of the bank other than bank premises.... 15,440 84 Mortgages on real estate sold by the bank 1,571 00 Bank premises.... 128,000 00

\$9,771,562 61

GEO. BURN,

General Manager.

PRESIDENT'S ADDRESS.

In moving the adoption of the report the president said:

You will notice from the reading of the report that the earnings are about \$5,000 less than shown a year ago, and that the loans and discounts, as well as the circultation and deposits, all show large increases, the actual increase in loans and discounts being \$830,-574; in circulation, \$127,000; in interest bearing deposits. \$369,151, and in non-interest

bearing, \$169,471.

The decrease in the net earnings was partly caused by lower rates having to be accepted for the better class of accounts, as there is competition in banking as well as in other kinds of business, and partly by fuller provision having been made for possible contingencies. I do not wish to convey the idea that we have not always made full provision for bad debts and doubtful debts, according to our judgment, but the exceptionally critical state of financial affairs, and the depression of business in the United States and Canada during the past year, have naturally had their effect on the directors and management, causing a rather closes scrutiny and revaluation of assets.

Our last annual meeting was held on the 11th December, and on the 17th of the same month the President of the United States issued his message on the Venezuelan question, and you all know with what disastrous results in all the financial centres of his own country as well as in Europe. It was not long, however, before the common sense of the people of both countries asserted itself, and negotiations were entered upon which finally led up to a reference of the question in dispute to arbitration.

The excitement had searcely subsided when the convention of one of the great politica, parties for the election of a presidential candidate was captured by the silverites, and a candidate selected who advocated the free coinage of silver and the payment of all debts in money worth about fifty cents on the d. 'ar. On the adoption of this dishonest platform, capital took alarm and business became demoralized, but honesty and patriotism triumphed on the 3rd of November, in the election of a president pledged to the redemption of all obligations in sound The excitement had scarcely subsided when the redemption of all obligations in sound money. Since then confidence has been re-stered and a great revival of business has set in, and this revival has, to some extent, been felt in Canada.

I mention these facts to recall to your minds that the past year has been one of great auxiety and uncertainty to business men, and especially so to the banking community.

When these conditions are taken into account the directors think the results of the year's business ought to be considered satisfactory, and we enter upon another year with bright prospects for a profitable business, with bright-projects for a profitable business, as the carning powers of the bank were nover greater, the only disturbing element being the uncertainty as to the proposed changes in the tariff. It is to be hoped that whatever alterations are determined upon, may be speedily effected and may cause as little disturbance to business interests as possible. And reductions in the duties on wheat or flour would have the effect of injuring the flour-milling interests of this country and of transferring an important business from Port Arthur to Daluth, and this to the detriment of Manitoba farmers and possibly of those of the other provinces.

During the past year the bank has been involved in an important law suit, owing to its right to hold property on which advances had been made under section 71 of the Bank Act, being challenged by the general creditors of an insolvent estate.

A judgment has been given in the Superior Court of the province of Quebec favorable to the contentions of the bank. This being the first decision in Quebec under this particular clause of the Act, which is a new one, adopted at the last revision of the Bank Act, the result has been of more than ordinary interest, especially to banks doing business in that province.

Parliament has wisely prohibited the banks from lending on real estate, but has extended every facility to them for a sisting the development of the country, by enabling them to lend on the products of the farm, the mine and the forrest, as well as on all kinds of goods, wares and merchaudise. It is owing to the extension of these facilities to the banks that the farmer is able to obtain cash for his produce, either from the miller, the lumberman or the merchaut. Therefore, any doubt thrown on the legality of transactions entered into under the provisions of the Act referred to, would have a most serious effect on business and might be instrumental in obliging many of those who can now borrow in this way to resort to the old time method of paying commissions for endorsation or involving friends.

The opening of the Ottawa, and Parry Sound railway is an event of very great importance to Ottawa, and the benefits to the trade of the city can hardly be overestimated, and are not yet fully appreciated. to the banks that the farmer is able to obtain

estimated, and are not yet fully appreciated. The operation of this road will reduce the distance between Chicago and Montreal to 880 miles, us against 1,844 miles from Chicago

Carried States

Continued from Page 294.

FLOUR!

SOMEBODY Claims to make the best.

ANYBODY May do likewise.

EVERYBODY Cannot be convinced, but buyers who purchase goods on their merits write us before ordering elsewhere.

The Western Milling Company, Limited, Regina

The Confederation Life Association



ISSUES a Policy absolutely free from all conditions. simple promise to pay the sum insured in the event of death. Write for Information to the Winnipeg Office, or to any of the Company's agents.

W. C. MACDONALD, Actuary

J. K. MACDONALD, Managing Director

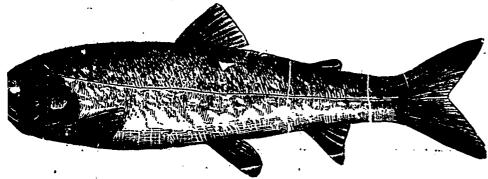
Man., N.W.T. and B.C .- Winnipey Office, 467 Main Street,

C. R. KBRR, Cashier.

D. McDONALD, Inspector.

W. J. GUEST,

Wholesale dealer in FISH, GAME, POULTRY etc. SALT TROUT in PACKAGES, also SALT WHITE FISH;



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MONTREA ..

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TTO ALSO OFFERS OF

WHEAT of the Various Grades. FEED BARLEY.

S. A. D. BERTRAND, OFFICIAL ASSIGNEE

For the province of Manisoba, under the recommendation of the Etard of Trade of the city of Winnipeg.
Insolvent and Trust Estates Managed with Promptness and Economy.
Special attention to Confidential Business Enquiries,

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OSMUND SKRINE & CO.,

VANCOUVER, B.C.

DEALERS IN

BUTTER, CHEESE, EGGS,

Choice California & Local Fruits

Our Specialty:

Consignments of Produce from Manitoba and Northwest Territorities.

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COMMISSION MERCHANTS.

PRUITS AND ALL KINDS OF PRODUCE, Skins, Butter and Eggs.

Yates Street, VICTORIA, B.C. P.O. BOX 536.

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ENGLISH AND CUMBERLAND BLACKSMITH COALS. GOVERNMENT STREET.

P.O. Box 803.

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FOAM YEAST

A New Discovery. Try it. Far superior to any other in the market for bread. An early riser. From all jobbers or

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FLOURS

-FROM-

No. 1 Hard Wheat.

BRAN, SHORTS

AND ALL KINDS OF

Chopped Feed and Grain.

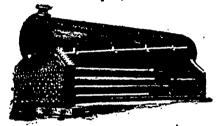
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MANITOPA.

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STEAM ENGINES, BOILERS,

ELEVATORS, SHINGLE MILLS, ETC.

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BLAKE'S CHALLENGE STONE BREAKER, HEINE SAFETY STEAM BOILERS

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RIGBY is a chemical process by which any cloth can be made waterproof without changing the appearance, feeling or porous properties of the fabric. See the point?

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CHRISTMAS GOODS!

If you have not already ordered, do so at once, as stocks are being rapidly reduced. Most of the fine goods are sold. We still have a fair range of popular low priced lines.

Fancy Boxes of all sorts, Toys, Musical Instruments, Dolls. Books, Boy's and Girl's Own Annual, Toy Books, etc.

Letter orders receive careful attention.

The Consolidated Stationery Co., Limited

41 PRINCESS STREET, WINNIPEG, MAN.

Montreal Grocery Market.

The sugar market is without any new features of note, except that probably the feeling in raws abroad is somewhat easier than a week ago. Locally business is very quiet, the demand be only for small lots, owing to the fact that large buyers are pretty well stocked up for the present. The tone of the market, however, 13 steady, and prices are well maintained at 37c to 10 for granulated as to quantity, and 3 to 83c for yellows. as to quality, at the factory.

The market for syrups has shown signs of weakness of late, owing to the accumulation of stock; and, in order to induce business, a reduction in prices has taken place with recent sales of small lots at 18 to 17e per lb,

as to quality, at the factory.

The molasses market shows no material change from a week ago. The feeling is steady and holders as a rule show no disposition to shade prices in order to affect sales. There has been a fair enquiry, but the amount of actual business done is small. In regard to the sale of 200 puncheons of Barbadoes reported in these columns last week, the price should have been 281c. and week, the price should have been 224c. and the 100 puncheons of Antigua was placed at 24½c. This week sales of some small lots of Porto Rico are reported at 27½c. We quote pure Borlado-a at 28 to 28½c, mixed at 26½c to 27c. Porto Rico at 27½c, and Antiqua at 211c to 25c.

The dmand for rice continues of a limited character on account of the fact that jobbers have ample stock on hand for the present. have amile stock on hand for the present and until such is worked off little activity is looked forward to. The market is very firm in sympathy with the strong advices, and prices are unchanged. We quote: Crystal Japan, \$5 to \$5.25; standard B. \$3.70; Patna \$150 to \$5.25; Carolina, \$6.75 to \$7.75; choice Bermuda, \$4, and Java kinds, \$4.25. There continues to be a good demand for Maracaibo coffee, which is still very scarce on spot, and the market in consequence for this grade was much stronger, and prices

this grade was much stronger, and prices have advanced to per lb, to 18c. We quote: Manacaibo, 18c; Santes, 14c to 16c; Rio, 15c to 16c; and Mocha, 24c to 25c.

The situation of the tea market is strong, and stocks at present are probably the smallest for many years past. The general opinion of the trade is that the prespects are encouraging for still higher prices in the near future. The demand during the past werk has been fair, and quite a few fair sized lots have changed hands on local account, in-cluding one lot of 800 packages of Japan at 15, and one lot of Cnina blacks at 10 to 1?c. At auction yesterday some 1,500 to 2,000 packages of Japans and blacks, which were damaged by mole and water at the recent fue on St. Peter street, were put up for sale. The attendance of buyers was large, and the bidding was brisk, consequently the prices

realized were considered very satisfactory; in fact. it is stated that some lots of Japans sold at 15% which is to more than what the same grade of ten is offered on the market at in

perfect condition.

There continues to be a fair jobbing business done in most of the leading lines of canned goods. The feeling in lobsters and franch surdines is firm and the recent rise in prices is fully maintained. There is a fair enquiry for macketol, but this article is exceedingly scarce and prices are firmly held The following are jobbers prices:-Lobsters. The following are jobbers prices:—Lobsters. \$9.00 to \$10.00 per case; French sardines, extra brands, \$10.25 to \$11.00; ordinary brands, \$9.00 to \$9.00; Canadian brands, \$1.25; salmon, \$1.50 to \$1.40 per dezen; mackerel, \$1.25; tomatees, 70 to 75c; corn. 65c to 75c; marrow-fat peas, 75c to 80; baked beans, 31b., \$1.25 to \$1.30; peaches, \$1.90 to \$2; strawberries, \$2 to \$2.25; raspberries, \$1, 75 to \$2; pineapples, \$1 75 to \$2, and 31b. apples, 65c to 70c.—Gazette.

United States Crops.

The December returns to the Washington Department of Agriculture show a consi erable improvement in the condition of the conton crop as compared with the last report. The total crop is estimated at 7,161,091 bales. The returns for the mouth of December re-late chiefly to the average farm price of the various products of agriculture on the first day of the month. The farm price of cornas indicated averages 21 4, against 25 8 lasas indicated averages 21 4, against 25 3 last year. Average price wheat, 72.7, against 50.9 last year; of rye, 40.8, against 44 last year; of oats, 18 6, against 19 9 last year; of barley, 82.2, against 83.7 last year; of buckwheat, 39. 1, against 45.2 last year; of potatoes, 23.7, against 26.6 last year; leaf tabacco, per 1b., 6.0c, against 6.9c lest year. Hay, per ton. 6.51, against 8.35 last year. Cotton, per 1b., 6.6c, against 7.6 last year. The condition of winter wheat on Pecember The condition of winter wheat on December 1st averaged for the country 99 5 per cent., against 81.4 in 1895, 89 in 1894 and 91.5 in 1893. The returns make the accrage of winter wheat just sown 105.2 per cent. of the area harvested in 1896. This estimat makes the area sown for the harvest of 1897, 28,986, 470 acres. 470 acres.

Crow's Nest Coal Fields.

A British Columbia paper the Denver Ledge, says: "When the Crow's Nest Pass railway is built it will open a market for thousands of acres of coal lands, and the public would like to know how it is that prespectors cannot got in and take up some of these rich deposits. The reason is as follows: Fer years past various land improvement, railway and canal charters have been record to compare the compared to compare the compared to the co issued to companies, principally composed

of Victoria men. for this section of the country. Lind grants were attached to the schemes for holding valuable lands that should be open to the people. These companies are reactically dead and nothing has been done to entitle a few men to such a valuable monopoly. It is true that a canal with a hig land grant attachment was dug but it is now filled with water. We protest against giving such a bonarza as the Crow's Nest Pass to men who hold some kind of a charter upon which nothing has ever been done to earn these valuable lands. They bedone to earn these valuable lands. They ob-long to the people and if land grabbers are allowed to shut everybody out it will be an outrage that should not be permitted by the free and untrammeled citizens of this great and glorious coun ry. Wake up, people and see that you get your rights in this matter.

Boots and Shoes and Leather.

One of our leading leather dealers stated that he did not anticipate any increase in the volume of business until after New Year, as boot and shoe men bought pretty liberally some time ago, and are consequently not pressed for stock. The only sale we hear of is a lot of about 700 sides of No 2 manufacis a lot of about 700 sides of No 2 manufacturer's sole at 21c. Montreal prices are; No. 2 manufacturers's sole 21 to 22c; jubbers' sole 22 to 21c; slaughter sole, 23 to 25c; waxed upper, 29 to 31c; grained, 29 to 31c; buff, 11 to 124c; solits, 17 to 20c for Ontario, and 15 to 18; for Quebec; pebble, 11 to 13c; glove, 10 to 12c. Dongola, 12 to 18c per foot; sheepskins 5 to 7c per foot; calfskins 18 to 20c per foot. 20c per foot.

Boot and shoe manufacturers are placing more orders for spring goods, staple as well as fancy light wear. In fact, some of our leading houses are quite satisfied with the volume of new business. Some houses, however, complain of many orders, for staple goods, upon which an advance had been made of 5 to 10 per cent., having been taken at old rates. Remittances continue fair for the season.—Montreal Trade Billetin.

The Northwest Almanac.

The eleventh annual number of the Northwest Almanac has been published by The Martin, Bule & Wynne Co., wholesale drugsests, Winnipeg. The Almanac has a new engraved cover, and cats are given of the officers of the company and the heads of the different departments. A cut is also given of the new block in Winnipeg, which the company has recently leased. Astrono nical and other information of particular interest to the West is given. The almanac is published in English, French, German and Icelandic, and has a very large circulation throughout Western Canada,

BANK OF OTTAWA.

Cantinued from Page

to New York, via Buffalo, or a saving in distance of 464 miles. From Montreal to Liverprol is 400 miles less than from New York to Liverprol. So that the total distance saved from Chicago to Liverprol is over 800 miles, and if the comparison of distances from Duluth is made, the saving is 30 miles more in favor of the Parry Sound route.

The citizens of Ottawa are under deep obligations to their townsman. Mr. John R. Booth, who has, by his pluck, enterprise, indomitable energy and rerseverance, accomplished, almost single handed, such a great

prished, almost single named, such a great work as the Ottawa and Parry Sound railway. I will now move, seconded by the vice-president, that the report of the directors just read be adopted and printed, for the information of the shareholders.

Mr. Sheriff Sweetland said he had very much pleasure and satisfaction in moving the following resolution, seconded by Mr. John Maclaren; that the thanks of the shere the president and are hereby tendered to the president, vice president and directors for their careful attention to the interests of

the bank during the past year. He congratulated the directors upon the excellent showing they had been able to make, especially in view of the various disturbances in financial affairs which had occurred during the past year. Serious fivancial troubles had followed the message of the president of the United States in relation to the Venezuelan affair; a message which at one time threatened to bring dire disaster to this country; and to the Anglo-Saxon race generally, by the embroiling in war of the two great nations on either side of the Atlantic, a contingency which was happily averted by a solution of the difficulty—satisfactory to all concerned. He had no doubt that the fact of a general election in the Dominion had upset trade to some extent; and it was well known that the disturbance in the United States consequent upon the adoption of the silver platform by one of the great political parties in that country had seriously affected business in Canada. He thought it evident that more than ordinary care had been exercised in regard to the management of the affairs of the bank. He hoped too, that with the improved price for cereals, and the revival of trade with our neighbors to the south of us, business would also brighten in Canada.

Mr. John Maclaren, in seconding the resolution, said that he echeed the congratulations which had fullen from the sheriff.

He thought, too, that a brighter day was dawning for business in Canada; that after the troublesome times which had been encountered during the past year, resulting inbusiness stagnation, and timidity of capital it was to be hoped that the tide had turned, and that the further development of the Canadian Northwest would follow with rapid strides.

Large amounts of British capital had been lected up, in consequence of the South African and United States troubles. These are now seeking investment in every direction, and while a considerable amount had found its way into the mining districts of British Columbia and Northwestern Ontario, he hoped that much larger sums would follow.

Mr. T. C. Keefer said he looked confidently forward to the development of our own part of the country through the further utilization of its water powers, and of the coarser woods which grow in such profuse quantities in the Ottawa Valley, as well as in many other parts of the Dominion, and which are coming more and more into use for the manufacture of pulpwood.

He hoped that when the time did come that the timber areas were altogether depleted, mining industries would to a large extent replace those of wood.

With regard to the result of the operations of the bank for the past year, he thought that the shareholders had every reason to be entirely satisfied, and while he agreed with everything which had been said by previous speakers as to the directors, he had also pleasure in moving the following resolution:

Moved by Mr. T. C. Keefer, seconded by Mr. G. F. Henderson, That the thanks of the shareholders be tendered to the general manager and other officers of the bank for the efficient manner in which they have performed their respective dattes.

In putting the motion to the meeting, the chairman said he heartily endorsed the sentiments expressed in the resolution, and that the general manager and the staff as a whole had the confidence of the beard.

The general manager then thanked the meeting on behalf of the staff as well as for himself for the resolution and the complimentary expressions which had accompanied

Resolutions were then introduced as

By Messrs. David Maclaren and Hon. Geo. Bryson, jr., making an alteration in by-law No. 7, relating to the remuneration of directors, and by Messrs. William Scott and John Christie, that the ballot box be opened for the election of directors for the ensuing year, and that Messrs. Albert Maclaren and James F. Cupningham by appointed as scrutingers.

F Cunningham be appointed as scrutineers.
The scrutineers presented the following report:

Ottawa, Dec. 9th, 1896.

George Burn, E:q.

General Managor,

The Bank of Ottawa.

Sir,—We, the undersigned scrutineers, appointed at the general meeting of the shareholders of the Bank of Ottawa held this day, hereby declare the following gentlemen duly elected directors for the ensuing year: Hon. George Bryson. jr.. Alexander Friser, Eq.. George Hay, E.q.. Charles Magoe Eq.. John Mather, E.a.. David Maclaren, Eq., Dennis Murphy, Eq.

ALBERT MAULAREN,
JAMES F. CUNNINGHAM.
SCRULINGERS.

The meeting then adjourned.

At a meeting of the newly elected board, held subsequently, Mr. Churles Magee was re-elected president, and Mr. George Hay, vice-president, for the ensuing year.

GEORGE BURN, General Manager.

Freight Rates and Traffic Matter.

Representatives of the freight and traffic departments of the Northern Pacific, Great Northern, Soo and Milwaukee roads met at St. Paul recently to consider the matter of reducing coal rates to points in Minuesota and the Dakotas.

Wheat Stocks.

The visible supply of whoat in the United States and Canada, east of the Rocky Mountains, for the week ended Dec. 12, 1895, shows a decrease of 2 028,000 bushels, against an increase of 3,018,000 for the corresponding week last year, an increase of 2,194,000 bushels the corresponding week two years ago, and an increase of 1,815,000 bushels three years ago.

The following table shows the total visible supply of whea the end of the first trade week of each month for four years, as compiled by the Chicago board of trade and includes stocks at most important points of accumulation in the United States and Canada, east of the Rocky Mountains.

There are some important points not covered by this statement:

	1895.	1894.	1893. "	1892.
	bushels.	bushelê.	bushels.	`bushels
Jan. 2	88,581,000	80,228,000	81,238,000	15,907,000
Feb. 5	83,376,000	79,863,909	81,893,010	43,161,000
Mar. 4	78,766,000	75,569,000	79,083,000	41,556,0(*)
April 1	74,808,000	71,458,000	77,651,000	41 030,000
May, 6	62,196,000	65,188,000	73,009,000	86,190,000
June 3	52,229,000	59,394,000	71,030,000	27,910,000
July 1	41,361,000	54.657,000	62,816,000	24,262,011
Aug. 8	34,617,000	60,001,000	59,424,000	26,079,000
Sept. 7	36,751,000	69,168,000	56,149,000	33,760,031
Oct. 7	41,832,000	73,614,000	63,275,000	51,956,000
Nov. 4	52,990,000	80,017,000	71,390,000	64,717,000
Dec, 2	63,903,000	85,179,000	78,091,000	72,630,0 n

The following shows the visible supply by weeks, for four years:

ł	1890.	1895.	1894.	1893.
Jan. 4	69,842,000	87,886,000	79,958,000	81,786,000
1 11 .	69,945,000	86,615,000	80,493,000	82,680,0 *
. 18	67,968,000	85, 286,000	80,332,000	82,227 0
" 25.,	67,528,001	84,665,000	80,231,000	81,487,0 v
Feb. 1	66,734,000	83,876,000	79,863,000	81,330, 1.0
8	66,119,000	82,322,000	79,660,001	80,973,070
15	65,926,00)	80,733,000	78,607,000	80,211,000
11 22	65,011,040	79,476,C00	77,937,000	79,413,0 %
March 1	64,089,000	78,781,000	76,649,000	79,033,000
7.,	62,596,000	77.717,000	74,607,000	79,133,0%
14	62,1:3,000	76.873,000	73,859,010	79,020, 00
" 21	61,318,000	75,771,000	72,161,010	78,274,0 N
" 28	61,048,000	74,808,000	71,458,000	77,654,077
April 4	60,822,000	72,768,030	70,702,400	77,293,001
		70,157,010	69, 217,000	
" 18	69,330,000 68,433,000		68,625,030	76,036,010
		68,626,00)		74,869,001
	67'910,000	65,776,000	66,613,010	75,027, 10
	65,119,000	62,146,000	65,156,000	73,069,001
1 9	64,000,000	69.623,003	63,510,000	74,633,000
n 16	53,116,000	66, 181,000	62,744,030	71,528,000
" 낊	61,293,000	51,214,600	61,329,000	70,169,000
ıı 30	60,310,000	52,329,000	59,391,000	70,387,000
June 6	50,147,000	49,739,000	68,2,1,000	63,662,000
13 .	49,458,000	47.717,000	67,105,000	66,376,000
. 20	48,819,000	46,225,000	55,85:,000.	68,031,000
. 1 27	17,860,000	44,561,000	64,657,1.00	62,316.0.0
July 4	47,199,000	43,359, 00	54,114,000	61,319,000
1 11	47,220,000	41,437,000	63,184,000	59,32300
. 18	46,743,000	40,485,001	53.771,000	83, 9 03,c00
n 25	47,142,0.0	39,229,001	67,144,000	59,349,000
Aug. 1	46,734,000	39,517,000	60,001,000	69,421,003
l 11 8	46,429,000	37,639,000	-62,321,0-0	(00,068,83
u 15	45,870,000	20,892,000	63,901,000	67,812,000
u 22	45,189,000	35,038,000	64,771,000	67,940,000
u 29	45,674,000	35,433,000	66,940,010	56,881,000
Sept. 5	16,495,000	36,754,000	69,168,000	56,140,000
12 .	47,602,000	38,092,000	69,214,050	57,331,000
n 19	49,0,5,000	39,385,00)	70,189,000	48,693,000
11 26	45,715,000	40,763,000	71,415,000	00,623,000
Oct. 3	10,116,000	41,832,000	73,6.4,000	63 275,000
11 10 .	52,434,000	44,431,000	75, 71, 00	65,239,000
17	54,809,001	46, 189,000	70,639,001	66,978,000
94	67,285,000	50,450,000	78,190,000	69,327,900
ä 3i	18,630,000	52,030,000	81,027,010	71,396,000
Nov 7	199300	60.938,000	81,220,003	74 052,000
1 " 11 .	61,008,003	60,325,000	8:,282,000	76,763,000
1 4 55 1	69,971,070	62,221,030	83,911 000	77,233,000
1 44 345	58,914,000	63,903,000	85,159,000	78,191.040
0.00	56 312 0.0	63,786,010	85,978 000	
1				78,783,000
12	51,281,000	66'921'00'	83,172,0 0	80 1:8,000

Bradstreet's report of stocks of wheat in Canada on December 5 is as follows:

	Bushels.
Montreal	447:000
Toronto	178.000
Kingston	100,000
Winnipeg	215,000
Manitoba interior alevators	2,325,600
Fort William, Port Arthur &	
Keewatin	1.990.000

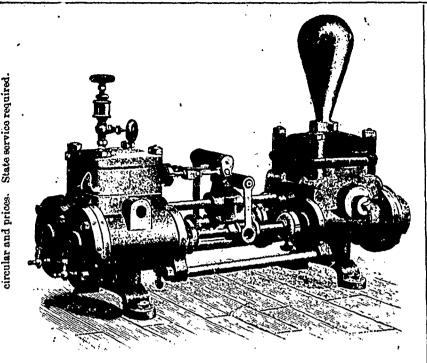
Total stocks in the United States and Canada as reported by Bradstreet's were as follows, on December 5, 1896:

East of the Mountains	74,442,000
Pacific Coast	6,518,000
Total stocks a year ago were:	bushels.
East of the Mountains	87,925,000
Pacific Coast	8,276,000

Bradstreets report for the week ended Dx. 12, shows a decrease of 2,199,000 bushels in stocks of wheat east of the mountains, maxing the total 72,213,000 bushels on the latter date.

Worlds stocks of wheat on December 1, 1896. (United States, Canada, in Europe and affloat for Europe) were 148,485,000 bushels as compared with 161,318,000 bushels on Dec. 1, 1895; 184,610,000 on December 1, 1893, 175,814,000 on December 1, 1892; 157,748,000 on Dec. 1, 1891; 107,669,000 on December 1, 1890.

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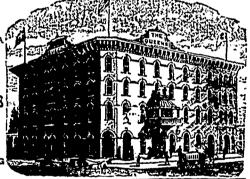
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Collecting Debts.

The Melita Institute has been considering the question of the collection of debts, and as a result has adopted a resolution embodying proposals to amend the law in this respect. The Commercial has been requested to publish the proposals of the Melita institute. They are as follows:

Whereas upon discussing the matter of collections and costs it appears to this Insti-

- 1. That, taking into consideration the number of persons employed in looking after collections during the fall and early part of the winter it is evident a very large aggregate sum must be expended throughout the Province in each year for such services.
- 2. That the expenditure of such yearly sum must result in considerable loss either to creditors or to debtors or to both and is therefore a great drawback to the prosperity of the country and especially to the farmers therein.
- 3. That such expenditure is confined almost entirely to the collection of claims against goods and chattels and is ovidently brought about by the practice, attending the credit system, of requiring securities and preferences, and the consequent necesity for prompt action on the part of creditors to retain priorities, or as not unirequently happens to resist attempts to outset them by other creditors.
- 4. That the present laws as to priority of executions and chattell moregages are there fore practically the cause of such extra expense and consequent loss.
- 5. That all forms of preferences, in respect to goods and chattles are, on the whole, detrimental to the best interests of both creditors and debtors, and are frequently merely a means for carrying out dishonorable and fraudulent transactions.
- 6. That the abolition of priority in executions, chattel mortgages, and preferences of all forms against creditors, in respect to goods and chattels woult tend in a gr at measure to curtail the credit system, and the distribution of a debtor's available assets from time to time pro rata amongst his creditors would have a very decided effect towards encouraging him to increased effort to reduce his liabilities and ultimately to free himself from debt.
- 7 That, though creditors now holding such preferences might with reason claim to have vested rights which should not be interfered with, yet the doing away with such preferences at a providing for a distribution pro rata amongst creditors at a very much smaller excense would result in so much saving and increase in prosperity that any loss which might at first appear to be sustained by giving up such preferences would be more than counterbalanced by the general benefit derived from such a course and ultimately would result in gain to all creditors.
- S That the expense incurred in litit comunder the head of possession money is a serious item and some means should be devised to reduce such expenditure whenever possible to do so.
- 9. That the expense of obtaining judgment by default could in the majority of cases be avoided by a provision permitting entry of judgment on fixing the claim with the debtor's consent properly verified under oath and payment of a small nominal fee; and with preferences abolished there would be no objection to such course of procedure.
- 10. That the practice of allowing taxes to accumulate from year to year and after a number of years to distrain for the whole amount so accumulated is detrimental to the interests of municipalities and unjust to creditors of the persons so distrained upon.

11. That the granting of leases by mortgages when interest has been allowed to become in arrears for a number of years, results in injustice to creditors who have supplied the in arrange with the necessaries of life or the means to outline farming operations on the land mortgaged.

Therefore be it hereby resolved that all the Farmers's Institutes throughout the Procince should take united action to secure legislation by the Legislature of the Province to

tion by the Ligislature of the Province to effect the following changes, viz.

1 To appoint an efficer in each County Court Division with whom all claims against goods and characters shall be filed and who alone shall have the right to seize or attach any goods or chattels, or distrain, or levy in any way thereon.

any way thereon.

2. To prohibit any person other than such officers from seizing, attaching or taking possession of goods and chattels or distraining

or levying thereon.

3. To abolish all priorities among execution creditors as to goods and chattels and provide for the manner in which creditors' claims shall be filed with such officer.

4. To abolish all chatrol m rigages.

5. To abolish all liens on goods, except:

(a) Lion on goods in possession for work done or feed supplied.

(b) Lien for unpaid purchase money.
(c) Lien on crop for seed grain supplied.

(d) Thresher's lion.

6. To abilish all preferential claims in respect to goods, except:

(a) Taxes fer the year in which the claim is made.

(b) Interest on any claim secured by mortgage on real estate for the year in which claim is made.

(c) Rent for amount which became due and payable on the payment day next before the date of making the claim.

(d) Wages not to exceed three months.

7. To provide for the attachment or saizare of all the goods of a debtor, not exempt from seizare, by such officer upon the filing of a claim against such debtor, but in all cases where practicable to allow any such debtor upon giving bonds for that purpose to return possession of any such goods as may not at the time of such seizare or attachment be readily marketable and within a reasonable time to market such goods for and on behalf of such officer in order that expense may be saved.

8. To make provision that no part of any debtor's goods shall be exempt as against any

claim under a bond so given.

9. To make provision for giving public notice of any such solution or attachment and that any person taking any such goods after publication of such notice shall be personally liable to such officer in an action for the

value of the goods so taken.

10 To make provision for the distribution at stated periods and from time to time of all proceeds of sales of goods assized or attached after payment of preferred claims, if any, amongst creditors whose claims have been so filed pro rata; providing, however, that no creditor who holds a mortgage on real estate or lien on personal projectly as security for his claim shall be entitled to share in such distribution exceps on his claim for interest in arrear.

11. To provide for the entry of judgment without issue of writ on filing of claim with consent of debtor verified by oath with the proper office, therefor.

12. To provide for the payment of the services of such officer and all assistance required by him by the fixing of a certain per centage on claims filed to be charged to the debtor and a certain other per itage on the moneys collected to be deduced from the creditor.

13. To abolish the taking of leaves to secure interest in arrear or other liabilities of any kind.

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