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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 13.

MONTREAL, FRIDAY, AUGUST 19, 1881.

No. 1.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CRISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

SPECIAL CIRCULAR.

CARPETS!
CARPETS!

We show to-day a complete range of

MATS, MATTINGS
& HEMP CARPETS,

—ALSO—

UNION and UNION KIDDER

CARPETS,

—AND—

All Wool Kidder and 3-Ply
CARPETS,

IN TAPESTRY and BRUSSELS.

We have now a forward Stock of about
2000 Pieces in every Grade and Price.

ALSO IN STOCK:

$\frac{2}{4}$ & $\frac{4}{4}$

STAIR OIL CLOTHS,

AND LOW PRICED

English $\frac{4}{4}$ Floor Oil Cloth.

ALSO NOW FORWARD

$\frac{4}{4}$ & $\frac{5}{4}$ Felts and Felt Squares.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st, east, } TORONTO,
30, 32 and 34 Front street, east, }

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,
TOYS and WOODENWARE.

VELOCIPEDS,
BABY CARRIAGES,
CROQUET SETS.

Brushes—Scrub, Stove, Shoe, White-
wash, Paint, Varnish, Horse,
Bannister, and Hearth.

Clothes Pins—Round & Patent Spring.
Butterware Tubs, Bowls, Ladles, and
Spades.

1-8, 1-4, 1-2, 1 lb. Cup Prints.
Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL,

The Chartered Banks.

Bank of Montreal.

INCORPORATED BY ACT OF PARLIAMENT.

Capital Authorized, \$12,000,000
Capital Paid-up, 1,999,200
Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

- C. F. SMITHERS, Esq., President.
W. CAMPBELL, Esq., M. D., Vice-President.
P. Redpath, Esq.
Edward Mackay, Esq.
Alex Murray, Esq.
A. T. Paterson, Esq.

W. J. Buchanan, General Manager.
A. Macnider, Assistant General Manager and Chief Inspector.

Branches in Canada.

- Montreal, E. S. Clouston, Manager.
Almonte, Ont. Hamilton, Ont. Ploton, Ont.
Belleville, Ont. Kingston, " Port Hope, "
Brantford, " Lindsay, " Quebec, Que.
Brookville, " London, " Sarnia, Ont.
Chatham, N.B. Monoton, N.B. Stratford, "
Cornwall, Ont. Newcastle, " St. John, N.B.
Goderich, " Ottawa, Ont. St. Marys, Ont.
Guelph " Perth, " Toronto.
Halifax, N.S. Peterboro', " Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart., G. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N. B. A., The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA

CAPITAL PAID UP . \$500,000
REST, 200,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., President
T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
S. K. Greene,

THOMAS CRAIG, Cashier.

BRANCHES,

- Hamilton, Ont. O. M. Counsell, Manager.
Aylmer, Ont. J. G. Billett, do
Park Hill, Ont. T. L. Rogers, do
Bedford, P.Q. E. W. Morgan, do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited.)
NEW YORK:—The National Bank of Commerce.
BOSTON:—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits. Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

- J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

- London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
SAN FRANCISCO.—A. McKinlay, Agent.

PORTLAND, OREGON.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand.

Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China, Agr. Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouaru, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital, \$2,000,000 Rest, \$140,000

HEAD OFFICE, MONTREAL.

Directors.

- THOMAS WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
S. H. EWING, Esq. R. W. SHEPHERD, Esq.
Hon D. L. MACPHERSON, H. A. NELSON, Esq.
MILLS WYLLIAMS, Esq.
F. WOLFFSTAN THOMAS, Esq. Gen'l Manager.
M. HEATON, Inspector.

Branches of The Molsons Bank.

- Brockville, Meaford, St. Thomas.
Clinton, Morrisburg, Toronto.
Exeter, Owen Sound, Sorel, P. Q.
Ingersoll, Ridgeway, Trenton.
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION,

Quebec — Quebec Bank and Eastern Townships Bank.

Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside. Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "Limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
Reserve Fund, - - 525,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

- HON. JOHN HAMILTON, President
JOHN McLENNAN, Esq., M.P., Vice-President
Sir Hugh Allan, Andrew Allan, Esq.
Hector MacKenzie, Esq. Robert Anderson, Esq.
Wm. Darling, Esq. Jonathan Hodgson, Esq.
Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
WM. J. INGRAM, Assistant General Manager

BRANCHES.

- Owen Sound
Berlin, Feth.
Brampton, Prescott.
Chatham, Quebec.
Galt, Kennew.
Gananoque, Stratford.
Hamilton, St. Johns, Que.
Ingersoll, St. Thomas.
Kincairdine, Toronto.
Kingston, Walkerton.
London, Waterloo, Ont.
Montreal, Windsor.
Napanea, Winnipeg, Manitoba.
Ottawa, Emerson.

Bankers in Great Britain.—The Clydesdale Banking Company, 80 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs Henry Hague and John B. Harris, jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—155 Washington street, Arthur Wickson, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Dividend No. 92.

The Shareholders of La Banque du Peuple are hereby notified that a SEMI-ANNUAL DIVIDEND of

TWO PER CENT.

for the current six months, has been declared upon the paid-up capital of the Bank, and will be payable at the office of the Bank on and after

MONDAY, the 5th day of Sept. next.

The Transfer Books will be closed from the 15th to 31st of August inclusively.

A. A. TROTTER, Cashier.

Montreal, July 30th, 1881.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

- Sir WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President.
Hon. John Simpson, Vice-President.
Hon. Mackay, Esq. A. M. Smith, Esq.
Donald Mackay, Esq. Robert Nichols, Esq.

D. FISHER, General Manager.

BRANCHES.

- Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Howmanville, Oshawa, Fr. Arthur's Land'g
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank Bank
New York.—Messrs. Walter Watson & Boston.—Tremont National P

The Chartered Banks.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

WM. ELLIOTT, Esq., Vice-President.

Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayer, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. K. McMaster, Esq.

W. N. ANDERSON, General Manager.

J. C. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie,	Guelph,	St. Catharines
Belleville,	Hamilton,	Sarnia,
Berlin	London,	Seaford,
Brantford,	Lucan,	Simcoe,
Chatham,	Montreal,	Stratford,
Collingwood,	Norwich,	Thorold,
Dundas,	Orangeville,	3,800
Dunnville,	Ottawa,	Toronto,
Galt,	Paris,	Walkerton
Goderich,	Peterboro',	Windsor
	Port Hope,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,

JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,

P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL,..... \$1,500,000
CAPITAL PAID in May 16, 1879..... 1,381,563
RESERVE FUND..... 227,000

Board of Directors.

R. W. HENEKER, President.

Hon. T. LEE TERRILL Vice-President.

Hon. M. H. Cochrane, G. N. Galer.

G. K. Foster, Hon. J. H. Pope.

A. A. Adams, Hon. G. G. Stevens.

T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Owansville, Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto,

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM.
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIS, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG. The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq. FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefrancois, Manager.
Ottawa Branch—Sam. Banoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.
Capital Paid-up 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P. President.
WILLIAM WIER, Esq., Vice-President.
L. H. Massue, Esq., M.P. Ol. Faucher, Esq.
J. L. Cassidy, Esq. J. B. Renaud, Esq.
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Agent.
Branch at St. Hyacinthe, S. A. Durocher, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, Hon. ADAM HOPE.
VICE-PRESIDENT, W. E. SANFORD, Esq.

Capital Subscribed, - - - \$1,000,000
Paid up - - - 947,247
Reserve, - - - 150,000
Total Assets, - - - \$2,185,000

MONEY advanced on the security of REAL ESTATE at lowest current Rates.

THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.

Hamilton, Aug. 10th, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881:

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R. N. R.
Moravian.....	3,650	Lieut. F. Archer, R. N. R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,370	Capt. Richardson.
Libernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R. N. R.
Austrian.....	2,700	Lieut. R. Barrett, R. N. R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	" D. J. James.
Scandinavian.....	3,000	" John Parks.
Buenos Ayrean.....	3,800	" McLean.
Corean.....	4,000	" McDougall.
Grecian.....	3,600	" LeGallais.
Manitoban.....	3,150	" McNicoll.
Canadian.....	2,600	" C. J. Menzies.
Phenician.....	2,300	" J. Scott.
Waldensian.....	2,600	" Moore.
Lucerne.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Parisian.....	Saturday, Aug. 13
Sardinian.....	" Aug. 20
Moravian.....	" Aug. 27
Sarmatian.....	" Sept. 3
Circassian.....	" Sept. 10
Polynesian.....	" Sept. 17
Parisian.....	" Sept. 24

Rates of Passage from Quebec.

Cabin.....	\$70 and \$80
(According to accommodation.)	
Intermediate.....	\$40
Steerage.....	\$25

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:

Scandinavian.....	Aug. 29
Nestorian.....	Sept. 5

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Grecian.....	About Aug. 16
Corean.....	" Aug. 23
Buenos Ayrean.....	" Aug. 27
Canadian.....	" Sept. 3
Grecian.....	" Sept. 17
Corean.....	" Sept. 24

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Malcom, Belfast; Montgomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Alhns, Rue & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bonnier, Toronto; Love & Alden, 207 Broadway, New York; and 5 State street, Boston. Or to H. & A. ALLAN, 80 State st., Boston, and Common st., Montreal

Loan Societies.

CREDIT FONCIER,

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - HON. E. DUCHERC (Senator, Paris).

VICE-PRESIDENT, - HON. JOS. A. CHAPLEAU.

OFFICE AT MONTREAL,

114 ST. JAMES ST.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to

E. J. BARBEAU,

Manager.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.,

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issuer of Marriage Licenses, Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,

REAL ESTATE AND LOAN AGENT,
ACCOUNTANTS, &c.,
32 ST. GEORGE'S SQUARE,
GUELPH, ONT.

Assignments taken and Estates managed.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,

ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier Street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Rimouski, Que.

HUDON & TRUDEAU.

BROKERS and FINANCIAL AGENTS.

INSURANCE:—Aton Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co. Exchange, Loans, Collections, Steamships, Railroads, Newspapers, &c., &c.
Reference given. Correspondence invited.

Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. O. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.

TOWNSHEND & DICKEY,

Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.

JAMES FLETCHER,

Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Legal.

Brantford, Ont.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL. B.
C. S. JONES.

Brockville, Ont.

J. G. GORDON,
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Bradford, Ont.

J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.

MCLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N. B.

G. B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Consul,
Agent for Spain.

Chifton, Ont.

A. G. HILL,
Barrister, Attorney, Solicitor in Chancery &c.,
Police Magistrate Niagara Falls. Chifton, Ont.

Clinton, Ont.

W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

T. C. SHREVE, Q. C. (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N. B.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N. B.

Galt, Ont.

BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

D. S. McMILLAN, Attorney, Solicitor in Chancery and Insolvency, Notary, &c. Masonic Hall Block.

Goderich, Ont.

GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorney at Law, Solicitors in Chancery, etc., 10 King St. W. EDWARD FURLONG, LL. B. D. STEELE JR.

OSLER, GWYN & TEETZEL,
BARRISTERS, &c., Hamilton, (nt.
OSLER & GWYN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney).
H. C. GWYN, J. V. TEETZEL.

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Barristers, Attorneys-at-Law, Solicitors in Chancery and Insolvency, Notaries Public, Conveyancers, &c. No. 10 Hughson St., south, Hamilton, Ont.

Iroquois, Ont.

P. L. PALMER, B. A.,
Barrister, Attorney at-law, Notary Public &c.

Kingston, Ont.

EDWARD H. SMYTHE, Barrister and Attorney,
192 Ontario Street, Kingston, Ont.
E. H. SMYTHE, M. A., LL. B.
Special attention to collections.

Leading Wholesale Trade of Montreal.

Richard Jones,
WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods.

E. A. JONES, Manager,

56 St. Francois Xavier, Montreal.

Mills:—TAMWORTH, Ont.

DOMINION BOLT CO'Y.

139 FRONT STREET EAST,

TORONTO.

NORWAY CARRIAGE BOLTS
TIRE BOLTS
BRIGHT RIVETS
HOT PRESSED NUTS
MACHINE-FORGED NUTS
CARRIAGE BOLTS—Best
PLOUGH BOLTS
MACHINE BOLTS
COACH SCREWS
BOLT ENDS
SPRING BOLTS
STOVE BOLTS
R. R. TRACK BOLTS
SLEIGH SHOE BOLTS
BOILER RIVETS
BRIDGE RIVETS
ROOF BOLTS
R. R. SPIKES
BLANK BOLTS
BRIDGE BOLTS

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(MILLS AT KINGSEY FALLS, P.Q.)

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The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White,

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White Tea and Bag,

Bleached Manilla Envelope, Bag and Wrapping.

White Manilla Tea and Wrapping.

Unbleached Manilla Bag and Wrapping.

Blotting Paper.

First Prize Dominion Exhibition 1880.

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MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Flour Sack Paper Bags, &c., &c. Paper.
Roofing Felt and Match

Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

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Leading Wholesale Trade.

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ESTABLISHED 1858.

Tanners, Importers,

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BORROMEE STREET.

WAREHOUSES AND OFFICE:

428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.

MONTREAL.

E. E. GILBERT & SONS,

MANUFACTURERS OF

PORTABLE AND STATIONARY

ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST. JOSEPH STREET,

MONTREAL.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

IMPORTERS OF

PIG IRON,

BAR IRON,

BOILER PLATES, GALVANIZED IRON,

CANADA PLATES, TIN PLATES,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland Cement,
Antimony,	Gases,	Canada Cement,
Sheet Zinc,	Fillets,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
Dry White Lead,	Patent Encaustic Paving Tiles, &c.	DRAIN PIPES,

MANUFACTURERS OF

SOFA, CHAIR, AND BED SPRINGS.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacramento Streets,

M. H. Cochrane, } MONTREAL.
Chas. Cassils, }

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

Important Notice to the Trade

The EASTERN TOWNSHIPS BOOT AND SHOE CO., of St. Hyacinthe, has opened a Sample Room at No. 93 ST. JOSEPH STREET, Montreal.

Retailers will do well to give us a call when in town.

Cassils, Stimson & Co.,

IMPORTERS OF

FOREIGN LEATHERS

PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,

13 & 15 ST. HELEN ST., MONTREAL.

Legal.

Liverpool, N.S.

MOORE & PYKE, ATTORNEYS-AT-LAW,
Notaries, Conveyancers, &c.
G. Thomas Moore, Commissioner for Massachusetts
and other States of the Union, Master in the Supreme Court, Surrogate of the Vice-Admiralty Court.

Mitchell, Ont.

DENT & HODGE,

BARRISTERS, ATTORNEYS, SOLICITORS,
NOTARIES PUBLIC, &c.

Kincardine, Ont.

J. A. MACPHERSON,

Attorney, Solicitor, Notary-Public,

G. CAMPAIGNE,

Attorney-at-Law, Solicitor in Chancery, &c.

Lindsay, Ont.

W.M. McDONNELL Jr.,

Barrister, Attorney, Solicitor in Chancery and
Insolvency, Notary Public, Office: Kent Street.

Leading Wholesale Trade.

D. Morrice & Co.
CANADIAN MANUFACTURES,
MONTREAL & TORONTO.
 Hochelega Brown Cottons,
 Canton Flannels,
 Yarns and Bags,
 Valleyfield Bleached Shirtings,
 Wigans and Shoe drills.
 Stormont Col'd Cotton Yarns,
 Ducks, Tickings, Checks, &c.
 Knitted Goods,
 Tweeds,
 Flannels, &c., &c.
The Wholesale Trade only supplied.

THE Montreal Abattoir Co.

NOTICE.

A GENERAL MEETING of the Shareholders of this Company will take place on THURSDAY, the 25th AUGUST, 1881, at the office of the Company, 66 ST. JAMES STREET, at ELEVEN o'clock a.m., to proceed to the election of a regular Board.

By order,

C. O. PERRAULT,
 Sec.-Treas.

OSTELL & CO.,

IMPORTERS OF

SMALL WARES, FISHING TACKLE

And all kinds of SPORTING GOODS.

Dominion Exhibition, 1880.

1st Prize—Best assortment of Fishing Spoons.

1st Prize—Best assortment of Salmon, Bass and Trout Flies.

1st Prize—Best assortment of Silk, Cotton, Linen and Hemp Fishing Lines.

Special Diploma for the best assortment of

FISHING TACKLE.

Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

16 Custom House Square, Montreal, P.Q.

Carriage Hardware.

FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,

Manufactured by

GEORGE GILLIES,
GANANOQUE, Ont.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,
 MANUFACTURERS' AGENTS.
CANADIAN TWEEDS,
CORNWALL BLANKETS,
 and **SHERBROOKE FLANNELS,**
LYBSTER COTTONS, &c., &c.,
 38 St. Joseph Street, Montreal
 13 Wellington Street, East, TORONTO.
 Advances made on consignments.

WM. PARKS & SON,
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N. B.

Awarded the only Medal given at the CENTENAL EXHIBITION of Cotton Yarns of Canadian Manufacture. Gold Medal at Montreal Exhibition. Two Silver and Two Bronze Medals at Toronto Industrial Exhibition. Diploma and Seven First-Class Prizes at Hamilton, London, and St. John Exhibitions for their

COTTON YARNS,
CARPET WARPS,
BEAM WARPS,
HOSIERY YARNS,
BALL KNITTING COTTONS,

Which for Quality and Brilliancy of Colour, cannot be excelled.

ALEX SPENCE. WM. HEWETT,
 21 Lemoine St., Montreal. 11 Colborne St., Toronto.

Exhibition Printing!

Done in artistic style at moderate prices.

Price Lists,
Advertising Cards,
Dodgers,
Circulars,
Announcements,
&c., &c., &c.,

Printed with taste and neatness.

All Newest Types, Presses and Inks.
MORTON, PHILLIPS & BULMER,
Printers, Stationers, and Blank Book
Makers,
 375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,
 IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,
 347 & 349 ST. PAUL ST.,
MONTREAL.

Dominion File Works,

MONTREAL, P. Q.

G. OUTRAM & SON, Proprietors:
 Manufacturers of all description of
FILES AND RASPS.

Leading Manufacturing Firms.

HAMILTON
COTTON COMPANY,
HAMILTON, Ont.,
 MANUFACTURERS OF
HOSIERY, YARNS
 AND
KNITTING YARNS,
Beaver Warps, &c.,
 Of all descriptions.
DENIMS and TICKINGS.

LAMB'S PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers and Full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade knitter, the TITTLE PATENT RIBBER, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels, by hand or power.

For particulars address
LAMB KNITTING MACHINE MANUF' CO.,
 64 King Street East, Toronto.
 H. BAILEY, General Agent

1854. BUY 1881.

E. B. EDDY'S
MATCHES,
PAILS, TUBS,

AND
Washboards

MANUFACTURED AT

HULL, P. Q., CANADA.

BURRITT & HURLBURT,

Manufacturers of the

Dominion Woollen and Cotton
SEAMLESS HOSIERY,

Sold to the Retail Trade only

MITCHELL, ONT.

Samples sent on application.]

GLASS

SIGNS

S. N. HICKS & CO., MONTREAL.

Cotton Manufactories, &c.

DUNDAS COTTON MILLS CO.

DUNDAS, ONT.

MANUFACTURERS OF

GREY DOMESTICS,
TICKINGS, DENIMS,
CHECKED AND STRIPED SHIRTINGS,
COTTON BAGS,
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal,

F. McELDERRY & CO., Agents,
ST. HELEN STREET.
MONTREAL.

Craven Cotton Mills,

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor,

MANUFACTURE

GREY COTTONS,

BLEACHED COTTONS,

CHEESE COTTONS, &c.

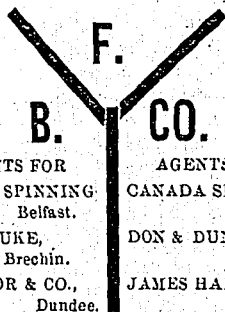
The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

1881. FALL. 1881.

Foster, Baillie & Co.,

14 ST. HELEN STREET,

MONTREAL.



AGENTS FOR
ULSTER SPINNING
CO., Belfast.

D. & R. DUKE,
Brechin.

McGREGOR & CO.,
Dundee.

J. T. RAWORTH, Leicester.

SPECIALTIES:

LINEN GOODS of every description. Sewing Silks and Ribbons (home made).
BLACK CASHMERES, COBOURGS and ITALIANS. RAWORTH'S SEWING COTTONS, on account of Manufacturers.

Prices cannot be equalled. Examine values and be convinced.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD LISBURN.

Received

Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received

Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S


M. E. Q.  M. E. Q.

TRADE MARK

SPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

ESTABLISHED 1820.  1867.

M. E. Q.

ESTABLISHED 1820.  1867.

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

AGENCY FOR

"Foster"



GLOVES

THE

BEST IMPORTED GLOVE

in the market. A full assortment always in Stock.

Walter Wilson & Co.,

Sole Agents for the Dominion of Canada,
1 & 3 ST. HELEN ST., - MONTREAL.

YOU CAN HAVE

BEAUTIFUL COME STAMPED BUSINESS
Envelopes & Note Paper
As Cheap as Type Printing,

AT

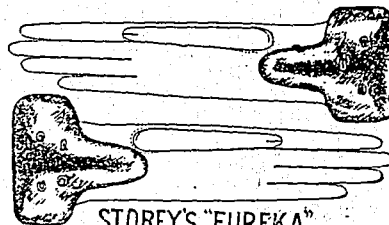
169 ST. JAMES STREET,

Geo. Bishop & Co.,
Engravers, Lithographers and Printers.

W. H. Storey & Son, { ACTON,
ONTARIO.

GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



**STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.**

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U. S. A.
Lime Grove, Birmingham, Eng

Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, Ont.

Commercial Summary.

A NEW telegraph line is about to be constructed along the Grand Junction Railway from Belleville to Peterborough.

Mr. J. ROUTH, of the Montreal office of the Royal Insurance Company, has succeeded Mr. A. R. Bethune, as agent for the Western and Lancashire Insurance Cos., in this city.

Mr. JAMES MCGOWAN, general storekeeper, St. Martine, Que., has admitted his son Edward as a partner in his business, which will henceforward be conducted under the style of Jas. McGowan & Son.

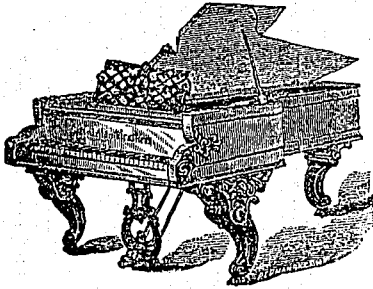
THE DEMAND for coal at Cape Breton ports this year has, it is said, increased one hundred per cent. Sydney harbor is literally blockaded with sailing vessels and steamers of every nationality and capacity. The miners are jubilant over their increasing prospects, and stockholders in coal mines look forward to the time when the annual dividend will be declared.

THE total value of imports of free and dutiable goods (including coin and bullion) entered for consumption at this port for July amounted

Leading Wholesale Trade of Montreal.

HAZELTON PIANOS

Of NEW YORK, in use since 1850.

Philadelphia, 1876—Medal of Merit
and Diploma of Honor.Delicacy and Power of tone. Unequaled for solidity
of construction. At theDominion Exhibition, Montreal, 1880, the
**FIRST PRIZE, EXTRA and
DIPLOMA OF HONOUR**

FOR THE

BEST Trichord Grand Square PIANO

have been awarded to the

HAZELTON PIANO

OVER ALL COMPETITORS.

The New York Weber was among the competitors,
same group, same section.A stock of those magnificent Pianos, Squares and
Uprights, now in my Piano Rooms.**280 NOTRE DAME ST., MONTREAL,****L. E. N. PRATTE,** Dominion Agent.*P.S.—Special Rates to Business men on short credit
or for cash. Catalogues free.*

to \$3,899,026, against \$3,446,620 for the month
previous and \$3,673,581 for the like period in
1880. The imports for the past month, there-
fore, show an expansion of \$452,397 compared
with the previous month and of \$225,245 com-
pared with July, 1880. The total of imports
for the seven months ending July 31st was
\$20,165,359, as compared with the correspond-
ing period in 1880 of \$16,947,102.

Messrs. Smythe & Dickson, barristers, etc.,
Kingston Ont., have dissolved, the business
being continued in the same offices by Mr.
Edward H. Smythe.—**James Widger**, dealer in
boots and shoes, Hamilton, has sold out to
Messrs. McRae & Mitchell, of that city.

A NEW forwarding company with a capital
of \$2,500,000 is being organized for the purpose
of operating a line of boats between Chicago,
Montreal and Quebec. The service is to be
performed by steamers and steel barges, trans-
shipment to the latter being made at Prescott,
as the head-quarters of the company. It is de-
signed to commence operations this Fall, in
which case ordinary steamers and barges will
be temporarily used.

An evidence of the good times in the vicinity
of Kingston, is given by the Superintendent of
the Kingston and Pembroke Railway Com-
pany, who advertises for 300 men to work in the

**GREENE & SONS
COMPANY,**

MONTREAL.

**MANUFACTURERS
HATS AND FURS.****INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.****WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.**

mines and the extension of the road at \$1.50
per day.

PARTIES are now making exploratory surveys
and taking levels in order to find a practicable
route for the Trent Valley canal that will utilize
to the greatest extent the natural advantages
of this route. The prospects are reported much
better than was expected, though a consider-
able divergence from the route contemplated
in 1837 will be necessary, in order to avoid
paying large land and property damages. The
greatest engineering difficulties of the route are
said to exist in the neighborhood of Peter-
borough and from Matchedock Bay to Lake
Huron.

Mr. T. T. Bailey, baker, Bradford, Ont., has
removed to Newmarket; he has been in business
in Bradford less than a year.

The Kingston Knitting Company are meeting
with every success in their enterprise. The
number of orders received exceeds by far the
promoters' most sanguine expectations.

The Dundas Cotton Company has declared a
semi-annual dividend of 5 per cent., payable
September 2nd.

Messrs. KELLY & BEATON are about to com-
mence the wholesale manufacture of horse
collars in Bradford, Ont. There is no establish-
ment of the kind in that section of the country,
no doubt the new industry will prove a success.

A RUMOR which has been prevalent in the
city of Kingston, Ont., and which has lately
been confirmed, is to the effect that **Mr. Steven-
son**, the contractor for the grading of the Na-
panee and Tamworth Railroad had suddenly
left town for Ottawa, and had abandoned the
contract. **Mr. Stevenson** has since written
the directors, stating his reasons for acting

thus, and regretting his inability to complete
the contract.

Dr. MORRIS, of Bradford, Ont., has sold out
his practice, etc., to **Dr. Stevenson**, of Ancaster.
Dr. S. takes possession about the 1st Sept.—
Mr. Riddle, a former resident of Bradford, has
recently returned from the States and opened a
clothing store on Holland st.—**Mr. C. H. Stibbs**,
Bradford, has opened a new bakery and store
also on Holland street.

Advices received from England state that
the project of establishing a steamship line
between New York and Milford Haven, where-
by the journey from England to the United
States was expected to be much shortened, has
fallen through, and it is now stated that the
same company who undertook this enterprise
will place a line of steamers between Milford
Haven, Halifax, N.S., and St. John, N.B. During
the last session Parliament voted an annual
subsidy of \$25,000 to be paid to the line of
steamers making monthly trips between Liver-
pool and Halifax, and Liverpool and St. John,
but, as no offer has been received from any
source, it is stated that the Atlantic express
subsidy of the government will be used to
assist in the establishment of a line to Milford
Haven in place of Liverpool.

Messrs. J. W. GRIFFIN & Co., general store-
keepers, Bradford, Ont., are winding up their
business. **Mr. Griffin** goes to St. Thomas,
where in partnership with **Mr. George Wright**,
who has been in the same line for some years he
will carry on a first-class dry goods store.—**Dr.
Morton** goes to Toronto to enjoy his ease after
some 30 years of steady arduous service in this
and the adjoining county.—**Messrs. J. H. S.
Boddy & Co.**, general dealers, will remove to
the premises at present occupied by **J. W.
Griffin & Co.**, on or about the 20th instant.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
 AND
252, 255 and 257 Commissioners Street
MONTREAL.

ESTABLISHED 1861.

Ostrich and Vulture
PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the Spring season will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,
547 Craig Street, Montreal.

SPECIAL LINES.

FOLLOWING DEPARTMENTS;
MILLINERY and MANTLES,
HOSIERY AND LACES,
Small Wares and Notions
Dress Goods and Silks,
Merchant Tailors' Goods,
CARPETS AND
HOUSE FURNISHING,
STAPLES.

HUGHES BROTHERS,
 WAREHOUSE:
Yonge, Melinda Jordan Sts., Toronto.
 OFFICE:
214 St. James Street, Montreal,
Mr. E. O'BRIEN, Representative

We have been reluctantly compelled to hold over our notice of the Bankers' Convention at Niagara Falls for next issue.

A. McKENZIE, tailor, St. Joseph st., this city, is believed to have absconded; the bailiffs have been in charge of his store during the last day or two.

MESSRS. J. E. BALLANTYNE & Co., boot and shoe dealers, St. John, N.B., have assigned in trust.

Forbes, Roberts & Co.,

WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,
53 Yonge Street, TORONTO.

At a meeting of the creditors of Messrs. Moir, Son & Co., Halifax, held on Friday last, Mr. Moir read a statement showing that the liabilities of the firm were about \$134,000, of which \$22,000 were indirect. The real estate owned by this firm originally cost \$225,000, but, having been used exclusively for the particular business of the firm, its value has depreciated considerably; it is, moreover, mortgaged to the extent of \$65,000. The firm has lost \$32,000 in bad debts during the past two years. Mr. Moir made an offer of 40c on the dollar, payable in eight per cent. instalments semi-annually, with an additional 8 per cent. if the estate would permit it. A discussion ensued, and it was finally decided to appoint a committee to examine into the affairs of the firm, and report at an adjourned meeting to be held to-day (Friday).

O. N. FRECHETTE, general storekeeper, of Batiscan, Que., has made an assignment within the week for the benefit of his creditors. It is not yet known what the estate will yield; Frechette claims to have a surplus, but he is said to be possessed of a rather sanguine disposition.

MESSRS. G. C. Egan & Co., dry goods dealers, Ottawa, are in difficulty. A meeting of their creditors was convened on Tuesday last, but the result has not yet been made known.—Mr. W. J. Wilbur, general storekeeper, Dorchester, N.B., is endeavoring to dispose of his stock by auction.

CASUALTIES.—Joseph Smith, builder, Duncannon, Ont., is removing to the States; J. B.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,
 &c., &c., &c.,

537 ST. PAUL STREET
MONTREAL.

GUM ARABIC.

C. H. BINKS & CO.,
MONTREAL.

Belfry, harness dealer, Essex Centre, has sold out; Murphy & Newman, jewellers, Owen Sound, have dissolved, Mr. Murphy retiring; Wightman Bros., general storekeepers, Port Perry, having dissolved, Jno. A. Wightman continues alone under same style; Thomas Marks & Co, general dealers, Prince Arthur's Landing, have dissolved; "The three A Mining Co.," Prince Arthur's Landing, have been sold out under power of mortgage; Wm. McBurney & Sons, general dealers, Selkirk, Ont., have sold out; R. F. Brydon, grocer, and the Toronto Transfer Co., Toronto, have sold out; J. Currie & Co., shoe manufacturers, Toronto, have dissolved, Messrs. Furners & McHaffie retiring; Doumouchelle & Gignac, harness dealers, Windsor, Ont., have dissolved; the New Glasgow Foundry Co., New Glasgow, N.S., have dissolved; Bastien, Chaput & Co., lumber dealers, Montreal, have dissolved; Mr. H. H. Green, of the firm of Cox & Green, brokers, Montreal, is dead; the stock of Jas. Watson, general storekeeper, Goderich, is advertised for sale at auction by the sheriff; the Essex Dunn Manufacturing Co., brass founders, &c., London, have sold out the plumbing and steamfitting portion of their business; Crittenden & Jamie-

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. WM. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

LEWIS BERGER & SONS, Limited.

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

PAINT AND COLOUR BUSINESS

OF

Messrs. LEWIS BERGER & SONS, Limited,

I would take this opportunity to inform my friends and the paint trade generally that I intend to carry on the business in all its branches, assisted by the entire staff lately employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly, **WILLIAM JOHNSON.**

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
22 & 24 ST. GEORGE ST., MONTREAL.

To the Trade:

TOBACCO.

The PACIFIC TWIST is the most reliable Chewing Tobacco made in the Dominion. No scraps or sweepings can be used in this tobacco on account of its shape, and none but first-class leaf is used. This Tobacco is retailed by the foot.

If you want to serve your own interest buy Porcheron's ROUGH AND READY 13s; its novelty and quality are both a guarantee to the buyer that he may turn out some profit and please his customers.

A. D. PORCHERON, Montreal.

A DICK MAILING MACHINE FOR SALE.

Capable of addressing 3,000 an hour. Latest improvement. Perpetual right secured. No royalty.

Address,

**JOURNAL OF COMMERCE,
MONTREAL.**

son, general storekeepers, Moorefield, Ont., have called a meeting of their creditors; Lyons & Richardson, butchers, Portage la Prairie Man., have dissolved; Murphy & Cullen, grocers, Toronto, have assigned.

MARITIME FISHERIES.—According to the St. John (N.B.) *Sun* there were engaged in the New Brunswick fisheries last year 4,439 craft of all kinds, total tonnage, 126,989, employing 8,566 persons. The total value of craft nets and weirs was \$550,714, to which should be added the value of factories, fish sheds, lobster traps, freezers, etc. The sardine fishery is limited to Charlotte County, N.B., and in vicinity of Passamaquoddy Bay. The market for this little fish (which is simply the young herring) is at Eastport. Several thousand people in Maine and New Brunswick are supported by this fishery and its adjuncts. The sturgeon fishery is confined to the part of the St. John River between Westfield and a short distance above Fredericton. Last year was the first year for this fishery, which now gives employment to several hundred persons. The shad fishery, it will be noticed, is nearly "played out" in New Brunswick, only 3,289 bbls. having been taken last year, two-thirds of this in Westmoreland. The eel fishery of New Brunswick appears to be confined principally to the Gulf Counties but eels abound in St. John harbor and in the River St. John and the lakes adjacent, as well as in the large lakes of St. John Co. In the winter there is a free demand for this fish in the United States, and all that have been sold there brought good prices. The business of canning salmon in New Brunswick is about ended, only 23,000 lbs. having been put up last year, and these in Restigouche and Gloucester only. Since

the Intercolonial Railway has been constructed near the salmon fishing stations, and the introduction of "freezers" for keeping salmon fresh an indefinite length of time, salmon have gone up in price to such an extent that the canners cannot afford to pay the price demanded and compete abroad with the canned salmon of the Pacific coast. The fishermen have gained greatly by the change. Salmon canning is also nearing its end in Nova Scotia. No salmon were smoked in New Brunswick last year, except in St. John. The mackerel fishery appears to have been feebly prosecuted, when the unlimited supply, both in the Gulf of St. Lawrence and the Bay of Fundy, is considered. The same remark applies to the cod fishery, in which the fishermen have not entered with any vim.

We have at various times pointed out the serious injury done to sound, legitimate trade by indiscriminate credits granted by wholesale firms, but, if report be true, a prominent Western dry goods house is prepared to go even further, and, after having been deceived, in common with the other creditors, have not only been a party to allowing the betrayer of their trust to resume business in the old place, almost in their very midst, but it is said, "have agreed to supply him with goods on his giving them a more favorable settlement than the other creditors." It will be remembered by readers in Western Ontario that about the first of October last one R. P. McAllan, hailing from Toronto, opened out a store in Orangeville, Ont., which he called the "Bee Hive." He dealt in all kinds of goods, groceries, dry goods, tinware, crockery, glassware, boots and shoes, etc., etc.—in short it appeared to be a veritable fore-

shadowing of a second Noah's Ark. He was of the "Cheap John" genus, and advertised having bought several bankrupt stocks for almost nothing on the dollar, and was prepared to give "tremendous" bargains to all who favored him with their custom. On the strength of a recommendation from his last employer, and by paying cash for his first purchases, he managed to worm his way into the good graces of several respectable wholesale houses. It soon became evident, from the prices at which he sold goods, particularly boots and shoes, that he was not doing justice either to himself or his creditors, and the result proved the surmise to be correct. About the middle of last winter he apparently laid himself out for the grand finale, which, if successful, was to make his fortune; but, alas! "the best laid schemes of mice and men gang afegey." At this time he bought heavily from two or three dry goods houses in Toronto, a boot and shoe house, and a clothing house in Montreal, and of several other houses, paying part cash, and giving notes at 60 days for the balance. He then opened out branch stores at Arthur and elsewhere to rush off these goods, presumably before his notes would mature. It is scarcely necessary to add that the goods were "slaughtered," sold at any price for cash, much to the disturbance of trade and to the injury of the honest merchant, who had to pay for his goods and yet compete with a business of this kind. A few days before his notes matured he is reported to have advertised his coming to Montreal to make large purchases for the Spring trade, drew all his cash out of the bank at Orangeville and quietly skipped across the border, leaving behind him a very small balance of refuse stock and liabilities, it is said, amounting to about

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
 MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
 AND EVERY DESCRIPTION OF

CUT NAILS,
Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
 And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leather-d Carpet Tacks, Gimp, Brush, Luce, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Flame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tuned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tuffing Buttons, &c.

OFFICE AND WAREHOUSE :

Caverhill's Buildings, 91 St. Peter Street.

WATTERS & BUSBY,
COAL

AND
General Commission Merchants,

72 PRINCE WILLIAM STREET, ST. JOHN, N.B.

Storehouse: Robertson's Wharf.
 Lessee's Lloyd's Warehouse and Wharf.

Consignments solicited. Prompt returns made.
 F. L. WATTERS. W. L. BUSBY

LEATHER BELTING.

ROBIN & SADLER,
 (Successors to Barry, Smith & Co.)

MANUFACTURERS OF
FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,

594, 596 and 598 ST. JOSEPH STREET,
Montreal.

\$10,000. After the crash the creditors took steps to secure the balance of stock, and quietly sent a detective after the missing man. After a long hunt the detective succeeded in capturing his man in Chicago and lodging him in jail in that city. But now comes the strangest part of the story: according to a correspondent, whom we have no reason to doubt, McAllen's creditors compromised with him at 40c on the dollar, and allowed him to open out again and resume business in the same place, where he will have an opportunity of using his ill-gotten wealth to the further disturbance of trade and the injury of honest competitors. It is rumored, also, that a prominent dry goods house in Toronto, one of the principal creditors there, "has agreed to supply McAllen with goods on

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.
LYMAN, SONS & CO.
 WHOLESALE DRUGGISTS

AND
MANUFACTURING CHEMISTS
 MANUFACTURERS OF

Linseed Oil,
 White and Colored Paints,
 Putty,
 Calcined Plaster,
 Land Plaster,
DRUG AND SPICE GRINDERS,
 IMPORTERS OF
DYE STUFFS, NAVAL STORES, OILS, &c.
 382, 384 and 386 ST. PAUL STREET,
MONTREAL.

S. H. MAY & CO.,
 474 AND 476 ST. PAUL STREET,

Importers and Dealers in
 Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and God Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{3}{4}$, White.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF
LEATHER BELTING,
 FIRE ENGINE HOSE, HARNESS, MOCCASINS
 LACE, RUSSET and
OAK SOLE LEATHERS,
 OFFICE AND MANUFACTORY:
 436 VISITATION STREET, MONTREAL.

DUNCAN BELL
 COMMISSION MERCHANT

AND
MANUFACTURERS' AGENT.
 Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.
 70 ST. PETER ST., MONTREAL.

ALFRED A. BOWN,
Auctioneer and Commission Merchant,

ST. JOHN'S, Newfoundland.
 Solicits consignments. Returns promptly made.
 Satisfactory references on application.

his giving them a more favorable settlement than the other creditors." If this be a fact there is no denying that such conduct is most reprehensible. It is clear that the wholesale trade are in a position to determine whether or not this class of men shall continue in business; and they cannot look for much sympathy if they frequently become victims of dishonest traders whom they assist and support. The question is frequently and properly asked: Is it any wonder that merchants who pay for their goods are driven to the wall, while having to face such dishonest competition?

Leading Wholesale Trade of Montreal.

JAMES GUEST,
 COMMISSION MERCHANT

—AND—
 GENERAL AGENT,
No. 21 ST. JOHN ST., MONTREAL

AGENT FOR
 Jules Duret & Co., Cognac. [Vine Growers Co.]
 Jules Bellerie. [Cognac.]
 W. & J. Graham & Co., Oporto Ports.
 R. C. Ivison, Jerez de la Frontera Sherries.
 Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.
 Jules Regnier, Dijon, Burgundies and Chablis.
 L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
 Renaudin, Bollinger & Co., Ay, Champagnes.
 Seigert & Sons, Trinidad, Genuine Angostura Bitters
 Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
 Guinness' Stout, Bass' and Allsopp's Ale, &c.
 Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.
 J. H. Henkes Delfshaven, Holland, Superior Geneva
 George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
 Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
 C. & D. Gray's Far-famed Looh Katrina. Scotch Whiskies.

METHYLATED SPIRITS,
 A perfect Substitute for Alcohol and 50 per cent cheaper.

Used as solvent for Shellac Gums in making Varnishes and Lacquers; also for cutting Oils, preparing Dye Stuffs, Tinctures, Medicines; extracting Perfumes and Essences. Thawing frosty Gas Pipes and Meters, etc., etc. In general use in Laboratories of Anatomy and Natural History.
 For Burning and Mechanical purposes generally it has no equal.

MANUFACTURED ONLY BY
MICHEL LEFEBVRE & CO.,
 GOSFORD STREET, MONTREAL,
 Old Dominion Theatre, opp. Champ de Mars.

JOHNSON RUSSEL & CO.,

77 ST. JAMES STREET,
MONTREAL,

Representing in Canada.
 J. & J. COLMAN, London, England.
 H. J. ROWNTREE & CO., York and London, England.
 JAS. KEILLER & SON, Dundee & London, Eng.
 HILL, EVANS & CO., Worcester England.
 GEORGE WHYBROW, London, Eng.
 CARTER, HALES & CO., Liverpool, Eng.
 ANTONINNI & CO., Leghorn, Italy
 THE SWISS MILK & FOOD CO., Lausann & Avenches, Switzerland.
 SMITH & VANDERBECK, New York.
 THE BOSTON BEEF PACKING CO., Boston.
 NEW YORK DESSICATING CO., New York.
 RICHARDSON & ROBBINS, Dover, Del.
 MORRILL & SOULE, Syracuse, N.Y.
 Orders from the Wholesale trade solicited.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*
Agents for Messrs. Chas. Ebbingshaus & Sons, Manu-
facturers of Window Cornices.

No. 30 St. Sulpice & No. 379 St. Paul Streets
MONTREAL,

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.
FRONT ST., East.] **TORONTO.**

PATERSON BROS.,

IMPORTERS.

MILLINERY

AND

FANCY
DRY GOODS,
58 & 60

Wellington Street West,
TORONTO.

22 ST. HELEN ST.,
MONTREAL.

A. H. B.

ADJUSTABLE HANDLE

BROOMS,

Are giving general satisfaction.
Merchants who wish to give their customers some-
thing new should try a case.

6 Doz. in Case—Case free.

WALTER WOODS,**HAMILTON, Ont.**

EXPORTERS SHOULD SEE IT.

JOHN S. SHEARER & CO.,
CANADIAN AND EUROPEAN
MANUFACTURES.
THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Lending Wholesale Grocery Trade.

Edward Adams & Co.,
WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars,
Tobaccos,
Wines & Spirits,
DUNDAS STREET,
LONDON, Ont.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

Tees, Costigan & Wilson,*(Successors to James Jack & Co.,)***IMPORTERS OF TEAS**

AND GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 19, 1881.

LES TRAITÉS AVEC LA FRANCE.

La Minerve has honored us by an elaborate notice of our last article on the subject of our commercial relations with France, but has not yet seen fit to grapple with the main point at issue. We do not see much use in continuing the controversy as to M. Lefaiivre's irregularity, the gravamen of which was that he and Sir Hector Langevin "avaient élaboré en commun un projet de traité," or, as the *Toronto World* puts it, "An ex-consul of France and a Canadian statesman had been closeted in a dark cellar, discussing a plan of convention." *La Minerve* enquires whether it does not savor a little of what is called "ingratitude" to condemn M. Lefaiivre, if, through an excess of zeal, and owing to the interest that he feels for Canada, he should have overstepped the limits prescribed to him by his instructions and his position, in order to render us a service. Now this is what in English we call "begging the question." We cannot admit that M. Lefaiivre either intended to render Canada a service, or that his celebrated negotiations with Sir Hector Langevin would have had such an effect had they been successful. We

think, on the contrary, that his intention was to obtain what he deemed important concessions from Canada, in favor of France, and thereby to benefit the country in whose service he was. For this he would certainly be blameless, had he not overstepped the bounds of his duty. *La Minerve* informs us of what, we beg to assure him, we were perfectly aware, viz., that France has two distinct tariffs—one general, the other conventional, and that the countries which benefit by the conventional tariff are Great Britain, Austria, Belgium, Italy, Norway, Holland, Portugal, Sweden, Switzerland, and Germany. We beg the attention of our readers to the list. Canada, the dearly beloved child, as our French Canadian contemporaries would persuade us, she is held to be by France, has to come under the high general tariff, while even Germany has the benefit of the low conventional arrangement. We are well aware that French public opinion is favorable to protection, and we are not disposed to complain of the two tariffs, provided there is any country that France desires to coerce, and that treats her in a way to deserve coercion. On the contrary, we are of opinion that the sooner Canada adopts a double tariff the better—such tariff to take effect against all countries, and those alone, which do not admit Canadian exports on the footing of the most favored nations. We deny the necessity for a treaty. The French Government cannot be ignorant of the fact that Canada has always admitted French exports on the same footing as those from Great Britain, and with that knowledge Canada should be added to the list of countries cited above. Although we name Canada alone, we presume that no British Colony or dependency places a restriction on French imports, and, therefore, that they should all be entitled to the same privilege as Canada. *La Minerve* writes as if it were unaware that the object of France, which M. Lefaiivre was so generous as to try to promote, by way of rendering us a service, is to coerce us into reducing our duties on French brandy and wine to the manifest loss of our revenue. Unless we do so, we are not to have the benefit of the conventional tariff. Now, instead of going hat in hand with propositions, which M. Lefaiivre assures us will be received with sympathy, we would strongly advise the imposition of an extra duty of 20 per cent. on the imports, not of France alone, but of every country which does not admit our exports on the footing of the most favored nations. We feel quite certain that France would be tired of such a retaliatory policy quite as soon as Canada, and we should have the satisfac-

tion of proving that we are able to protect ourselves against injustice. We pointed out on a former occasion that the concession, most unfairly demanded of us by France, would involve a very serious loss to the revenue. We could not reduce the duties on wines and spirit from France without reducing them likewise not only from other foreign countries, but also on our own manufactures. We notice that *La Minerve* has copied the concluding passage of our last article, and we thank it for doing so. Its readers judge whether the answer is satisfactory. Our contemporary joins in what we must be permitted to term the absurd clamor raised against the Imperial Government because, when dealing with an exacting nation like France, it did not complicate its negotiations by treating likewise for a number of colonies not one of which had sought its intervention. All these attacks on the Imperial Government are utterly baseless, and merely put forth by writers some of whom have a sentimental attachment to France, greater apparently than to their own country, while others are in even a more exceptional position. When the *Ottawa Free Press* parades the opinions of Mr. William Norris in favor of the right of the Dominion "to make commercial treaties with foreign countries" he should bear in mind that Mr. Norris is an avowed advocate for separation from Great Britain. We hardly know how to class the *Toronto World* on the independence question, but his articles certainly do not evince much attachment for the existing connection. It is simply impossible, so long as the present relations subsist, that the Colonies of the Empire can communicate with Foreign Governments through other than the regular channels. *La Minerve* quotes at some length the answer of secretary Sir Michael Hicks-Beach to the Canadian Commissioners on the subject of the duties of the High Commissioner, and we regret to find that so warm a partizan of the French Canadian members of the Cabinet is dissatisfied with the arrangement agreed on. It is thought unreasonable that the Imperial Government should require to be informed of the objects sought through their instrumentality and with the aid of their influence. In the case of these French negotiations, strange to say, we are not informed as to what is really desired beyond the admission of our exports on the same terms as other nations. *La Minerve* contents itself with simply expressing the opinion that it would be important for us to enter into conferences with the French Government. It cannot name a concession that we want, that

France would listen to for a moment. The duty on ships has been reduced in the general tariff to the same rate as in the conventional. As between France and England it is the former from which concessions are sought, and which is exacting everything that England has got to concede in return, which is but little. England's policy precludes it from retaliation, and it must accept whatever France will give. Of course if Canada chooses to submit to the same coercion, those who deem such concession degradation, which is our own opinion, must submit.

We must, in conclusion, repeat, with reference to *La Minerve's* insinuation at the commencement of its last article, that our persistence in maintaining our views on this question is caused by some feeling other than the interests of commerce, that we have not the least conception of our contemporary's meaning. We readily admit that we have no sentimental feeling for France that would induce us to sacrifice the interests of Canada at her shrine. We cannot reply to the charge of relating facts "*avec un peu trop d'économie*," unless it is made more specifically. We have to complain of another passage in the article under consideration. It is said, with reference to Sir Alexander Galt's visit to Paris, with the object of having Canada placed on the same footing as the nations enjoying the conventional tariffs, that the *Journal of Commerce* "persists in saying that the treaty "will remain without result, and that even "if it were signed it would be of no use." We should like to be referred to any passage in our articles which would justify such a statement. If France, either by treaty or by any other process, will concede the only demand that, so far as we are aware, Canada has made, of course all cause of complaint would be removed. There is no occasion for a treaty unless France insists on it, and the transparent object is to coerce Canada into a reduction of its duties. Why we should do for France what we have refused to do for Great Britain we shall leave *La Minerve* to explain. We believe that we have shewn conclusively that Canada has been infamously treated by France in the past, and that the latter country has been endeavoring to extort concessions that would be degrading as a consideration for performing a simple act of justice in placing Canada on the same footing as other nations.

TRADE TRUTHS.

We have adopted the title of a very interesting article in the *London Spectator*

of the 23rd ult. on a subject to which we invited the attention of our readers on the 29th ult., under the title "Balance of Trade," as a suitable one for a further exposure of the fallacies which are sedulously promulgated by some of our leading political journals. In a recent article in the *Toronto Mail*, headed "English Manufactures and Retaliatory Duties," the writer claims that "protective countries alone show increased exports, and that with each convert England "loses trade." It is sufficiently apparent from the article, that its author believes that an excess of exports over imports is an indication of prosperity, and as a proof of the failure of the free trade policy in England, it is said that "the "average annual imports for the last two "or three years are placed at £411,000,000, "against £223,000,000 exports." The statement is incorrect in referring to "average annual imports," as the figures quoted are for the year 1880, and not an average of two or three years. This error does not affect the argument, but we have thought it desirable to correct it, and we may notice that in 1880 the exports were greater than in any year since 1875, when they were about the same. We may likewise notice that the *Spectator* has given the exports in each year during a period of twenty years, with the proportion which they bear to the population. During those twenty years there were only five in which the exports per head of the population exceeded those of 1880, and those were the five years from 1871 to 1875, when prices of goods were inflated, and when the seed was sown which produced the crop of commercial disasters from which the whole civilized world has suffered so severely. The British exports have increased from £191,000,000 in 1879, or £5 12s 2d per head, to £223,000,000 in 1880, or £6 9s 5d per head. In 1871 they were £7 1s 7d per head, and in 1872 £8 1s 0d. If we are entering on another period of inflation it may well be feared that we shall have disastrous consequences in the future. This, however, is an incidental remark, and is quite beside the question more immediately under consideration, which is the bearing of excessive imports on the prosperity of a country.

It is assumed that it is very desirable that there should be an excess of exports, and yet such excess affords conclusive proof of the indebtedness of the exporting country to foreigners. We gave an illustration of this from our own Dominion, but for an obvious reason, which we shall notice later, Barbados, and some of the other West Indian dependencies, exhibit more clearly the cause of excessive ex-

ports. The exports of Barbados are largely in excess of the imports, which ought, according to the balance of trade theory, to be a sign of great prosperity, but if the cause of this excess be investigated, it will be found that the bulk of the estates are heavily mortgaged to English capitalists, and that the excessive exports simply pay the interest and charges on private debts. The great West India houses in England are, as a rule, represented by branches in Barbados, which control the management of the estates, ship the crops in vessels belonging to their principals, who secure the freight, commissions on sale, and if the mortgagees as they often are, the interest on their mortgages. We shall now explain why it is difficult to illustrate our position by a reference to Canada. We have said that an excess of exports is an indication of indebtedness, just as, under normal circumstances, an excess of imports is an indication that other countries are indebted to the importing country. But an excess of imports may likewise arise from borrowing largely abroad. As a matter of fact it is well known that balances of all kinds are settled with a comparatively small amount of specie. As a debtor, Canada would require to export much more than she could import, but as a borrower she must import largely, and hence without an accurate knowledge of facts, which it would be wholly impossible to obtain, no reliable estimate can be formed from the returns of her imports and exports as to her prosperity. We on a former occasion briefly referred to some leading items of her indebtedness, the Dominion, Provincial and Municipal debts, the interest due on Grand Trunk, Great Western, Northern, and other railroads, the interest on Trust and Loan, and various other loan companies which have issued bonds in England, the remittances of English Insurance Companies, and the interest on private investments. What the aggregate of these various items may be we shall not venture to estimate, but, if Canada did not borrow, her exports would necessarily be largely in excess of her imports. As it is, with constant borrowing, it is no wonder that her normal condition is to have an excess of imports.

We shall now advert to the condition of England, which is so commiserated by the *Mail* and others, because she is receiving nearly one thousand millions of dollars annually in excess of her exports—Unhappy people! In the twenty years ending with 1880 the imports of Great Britain exceeded the exports by £2,550,000,000 sterling, or 12,750 millions of dol-

lars. During the same period the imports of Canada largely exceeded the exports, but we know that our excess is represented by an increase of debt, public and private. Far different has been the case in England. We have not at hand the state of the debt in 1861, the commencement of our 20 year period, but in 1866 it was £805,962,511, and in 1880 £774,044,235, being a reduction of over thirty millions, notwithstanding a large amount of abnormal expenditure, that in old times would have been met by loans. During the same period the railway mileage was increased from 10,433 miles to 17,606, at a cost of over three hundred millions sterling, partly paid no doubt by those much despised imports. Let us here make a quotation from the *Spectator's* article which ought to carry conviction to the balance of trade theorists:

"We receive annually, and chiefly in goods, the whole interest on our foreign investments, which are enormous. Besides state bonds, all Indian railways, and an immense share in all American, Russian, Swedish, Austrian, and Italian railways, water works, gas works, and other industrial enterprises belong to Englishmen; and the interest, amounting to scores of millions a year, is regularly remitted here, and that of necessity in produce or in treasure. If we deducted that remittance, and the payment for freight, and our profit, we should find exports and imports practically equal in value for this clear reason: we do not give our goods but sell them. Consequently we must send them as much as they send us or they would remain unpaid, and they must send us as much as we send them or we should remain unpaid. If they send more they would overpay us, which they do not do, the difference against them, i.e., the excess of our imports, being due, as we have said, to payment for freight,—we have 75 per cent. of the carrying trade of the world,—payment of profit, and payment of the interest on investments."

We ought to add that, after the above clear exposure of the balance of trade fallacy, the *Spectator* points out that the recent suffering in the United Kingdom has been caused by the bad yield of several harvests, amounting sometimes to £20,000,000 a year, to the diminution in the demand for iron, owing to the completion or cessation of railway enterprise in England, and to a heavy fall in the values of lead, tin, copper and coal, all which have operated in diminishing the power to spend and in increasing the inclination to hoard. Finally, the *Spectator* refers to the assessments for the income tax during a period of 20 years as a proof that there has been no general national distress. In 1861 the income tax assessments were £335,654,211, and in 1879 £578,046,297. In 1876 there were fresh exemptions from the income tax, which caused an immediate reduction of about ten millions, but it has again recovered by eight millions, and is now within about a million of the highest point before the reductions. Well may the *Spectator* close his admirable article with a sneer at those who in England, as in Canada, "tell us we shall be ruined unless we tax the goods sent in

from abroad, one-third of which at least we sent us as interest on investments and industrial works!"

THE SUGAR DUTIES.

We feel complimented at the notice taken by the *St. John Telegraph* and *Sun* of our reference to the discussions which have recently taken place in New Brunswick, and, as our contemporaries have quoted largely from our article, we cannot complain of unfairness beyond the introduction of personality, which is wholly unjustifiable. The editor of this journal is alone responsible for all that appears in its columns, and nothing can be more unfair, or more calculated to cause inconvenience, than to assume that particular articles have been contributed by any individual. We have less reluctance in noticing this irregularity, as both the Ministerial and Opposition journals have equally departed from established usage. We are charged by the *Sun* with making "vague and somewhat incoherent statements," and we are told that the fact that "there has been a small increase of revenue" in sugar is "a complete reply" to those statements. We are inclined to think that, when full statements shall have been published, it will be found that we have stated nothing that will not be fully substantiated. We took exception to a statement, reported to have been made by Sir Leonard Tilley, which was in substance that "not one cent of loss of revenue is entailed by the change of tariff," and we undertake, when the proper time shall arrive, to prove that we were justifiable in doing so. We wholly fail to comprehend what bearing the amount of revenue derived from sugar in the year 1880-81 has upon the effect of the duty. Let us suppose for argument sake that the imports of sugar in that year were largely in excess of what they were in 1879-80, and in that case the revenue might show an increase, notwithstanding that under the old tariff there would have been a still greater increase. The *Sun* has a peculiar mode of establishing his positions. He maintains that "sugar is cheaper rather than dearer under the national policy." The question is not the price of sugar in the markets of the world at two different periods, but whether the national policy causes sugar to be cheaper. Our contention is that it does not. We have not, as the *Sun* admits, complained of the national policy, believing that the Government was justified in countervailing the bounties granted to foreign refiners, and that "the collateral advantages" attending sugar refining may be beneficially enjoyed by our own manufacturers, but we cannot go so far as to contend that there has been no increase of duty.

THE DOMINION CURRENCY.

In our notice of the bank statements for June we made an appeal to the journals in the confidence of the Government to acquaint the public whether any new policy had been adopted regarding the issue of Dominion notes of the denominations of 5^s, 10^s and 20^s, which appeared to have been increased for the first time during a long period. The return exhibiting this increase was the first one signed by Mr. Toller, the new "Comptroller of Dominion Currency." The *Globe* subsequently called attention to an anomaly of long standing, viz., the existence of fractions of a dollar in the statement of the circulation of ones and twos. The *Ottawa Citizen* lost no time in pouncing on the *Globe's* article, and without explaining the anomaly, contented himself with defending Mr. Toller by proving from former statements that it was not of recent occurrence, but had been of long standing. As the *Citizen* states that "it would be an easy matter" to inform the *Globe's* correspondent how the fractions appear in the accounts, we cannot but think that he might properly have been instructed to furnish the information.

We can draw no other inference from the fact that the *Citizen* has been silent regarding the issue of 5^s, 10^s and 20^s than that he has no satisfactory explanation to offer. When the monopoly of the small circulation was conceded to the Government, there was an understanding that it would not compete with the banks for the circulation of 5^s, 10^s and 20^s, and a steady reduction of the issues of those denominations has been going on until the first month of Mr. Toller's administration, when for the first time there was an increase. Surely it is not unreasonable that the public should be enlightened as to the cause of this deviation from a policy which has been consistently followed during many years. We ought perhaps to notice that by the last return the circulation of 5^s, 10^s and 20^s has been again reduced, and is now below what it was on 31st May. The cause of the June issue remains a mystery.

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY.

The *Ottawa Citizen* publishes an interesting letter, signed "Scrutator," evidently from the pen of one thoroughly conversant with the subject of which he treats, in which he comments on certain papers sent to him by the Ottawa agent of the Company whose title we have prefixed to these remarks. We shall endeavor, as we are unable to copy the letter at

length, to give our readers the benefit of the main points. 1st. Scrutator affirms that the Company is illegal, as it is not in the list of companies licensed to transact business in Canada, and is therefore liable to a penalty. He further affirms that the Company has been informed that it cannot legally do business in Canada. 2nd. Scrutator, on the authority of the *New York Spectator*, states that the Attorney General has, at the request of the Insurance Department, prepared papers for the arrest of all agents of the Company doing business in this state (We presume the State of New York). The charge is "doing business in violation of the law." 3rd. Scrutator gives an extract from a Hartford paper stating that "some of the assessment co-operative mutual benefit associations have gone into Canada, and are doing a rushing business. This is said to be 'rough on the Canadians,' as 'every dollar paid for membership and dues comes into the States, while every dollar paid for losses the Canadians agree to pay themselves.'" The American paper observes, "we can stand this arrangement as long as they can." If any Canadian should suffer loss from his connection with the Hartford, the verdict we imagine will be, "served him right." Scrutator winds up his letter with an extract from an address delivered by Mr. Woolled, President of the Indiana Masonic Mutual Benefit Society, who declares that the subject of these societies has caused him "much thought, and no little anxiety." He tells his fellow-members that their average age is over 46 years; that, unless kept at that average or lower, "the society's future is pregnant with danger;" and, should the average reach fifty years, "it will be so heavy as to sink the society." We deem it only justice to the Life Assurance Companies doing business in Canada to call attention to Scrutator's letter.

THE CUSTOMS OATHS.

Considerable dissatisfaction having been felt by the merchants of Montreal at the new forms of oaths prescribed by the Customs Department, Mr. Patterson, Secretary of the Board of Trade, addressed a letter to the Minister of Customs, remonstrating against the change, and a deputation of the Board waited on the Hon. Mr. Bowell, during his recent visit to Montreal, to support the remonstrance. It cannot be imagined by any one that the Department has any object in view but the protection of the revenue, which all honest traders are interested in securing. Mr. Bowell gave prompt attention

to the request of the Board of Trade, and has consented to modifications in the forms of oath, which, if not quite satisfactory to the Board, afford proof of his desire to go as far as he deems prudent. Meantime a letter signed an "Importer," has appeared in the *Toronto Mail*, vindicating the Customs Department, and applying language to Mr. Patterson which even the *Mail*, which has taken the same tone, considers "a little strong." "Importer" in his concluding paragraph observes "one only of the forms differ from the old ones, and in that change I find a decided advantage in favor of the honest dealers."

THE MARITIME BANK OF NEW BRUNSWICK.

We observe by a notice in the *St. John Telegraph* that a meeting of the shareholders of the Maritime Bank has been called for the 26th September, with the view of rescinding the resolutions already adopted for winding up the Bank. We infer from the article in the *Telegraph* that certain shareholders in St. John are desirous of continuing the business, and that they have bought up the stock of those who desire that the liquidation should proceed. If, as we have no reason to doubt, these proceedings are conducted in good faith, no possible objection can be made to the preservation of the charter, and the prosecution of the business. Under the circumstances, it was natural that the Montreal, Quebec and Ontario Shareholders should object to the continuance of a business which had been so unfortunate. We sincerely hope that those who are desirous of continuing the Bank will propose a fair arrangement under which every existing shareholder will have the option either of remaining under the new arrangement or withdrawing on the same terms that have been settled with the Bank of Montreal.

THE MONTREAL TELEGRAPH COMPANY.

The adjourned meeting of the Montreal Telegraph Company was held on Wednesday afternoon, when it was announced by the President that within the last half hour he had received notice of the withdrawal of the injunction. He then moved, seconded by Mr. John Crawford, that the draft of agreement be approved. The agreement contains twelve clauses, the object being to lease all the company's lines and offices for 97 years to the Great North Western Telegraph Company, the latter paying quarterly 8 per cent. per annum on the capital stock of the Com-

pany, the Western Union Company being guarantors. After some discussion, and considerable opposition on the part of Messrs. H. McLennan, J. H. Joseph and Mitchell, a vote was taken, the result having been 9 votes in favor of the agreement and 8 against it, after which a stock vote was taken when 23,204 votes were given for the agreement and 1,831 against it. We infer from some remarks in the *Gazette* that further legal proceedings will be taken by the discontented shareholders. We can perfectly understand the objections on the part of the press and the public to an arrangement that will involve a return to the old rates, but we own that we hardly think it fair to object to the Montreal Telegraph Company following the same policy that the Dominion Company has been permitted to adopt. It must be sufficiently obvious that if amalgamation does not take place, the Montreal Company will be overwhelmed by a ruinous competition with a powerful company, that could crush it without interfering materially with its own profits.

THE BANK RETURNS.

There is no change worth commenting on in the Bank returns for July, which will be found elsewhere. We give our usual abstract. The aggregate liabilities and assets will be found much the same as on 30th June, and there is no important change in the details. In the Dominion note circulation there is a considerable increase in the small notes, ones and twos, which have increased over \$600,000 in the last two months. On the other hand the large notes held almost entirely by the banks are less in amount than at any period during the last twelve months, being not quite \$9,800,000. The aggregate circulation is rather above the average.

	June, 1881.	July, 1881.
Capital authorized...	\$57,466,666	\$56,966,666
Capital subscribed...	54,049,334	53,867,434
Capital paid up.....	52,899,013	52,691,883

LIABILITIES.

	June, 1881.	July, 1881.
Circulation.....	\$23,108,362	\$23,026,354
D. Gov. dep. on demand.....	4,786,076	4,713,594
D. Gov. dep. after notice.....	2,515,000	2,515,000
Deposits Security for Gov't Contracts and Ins.....	952,153	928,184
Prov. Govt. on demand.....	845,859	654,372
Provincial Govt. aff'r notice.....	360,822	927,607
Other deposits on demand.....	43,033,748	40,770,244
Other dep. aff'r notice.....	31,044,559	34,925,782
Loans or depts. by other Can. Banks, sec'd.....	600,000	600,000
do unsec'd.....	1,701,498	1,933,634
Due Bks. in Canada...	904,190	1,077,943
do. in foreign countries.....	79,478	56,872
do. in the U. K.....	1,347,090	1,667,068
Other liabilities.....	248,999	185,043
Total liabilities...	\$113,927,835	\$113,371,698

ASSETS.		
Specie.....	\$5,424,291	\$5,457,540
Dom. notes.....	10,018,665	9,601,790
Notes and cheques on other Banks.....	6,063,138	3,606,036
Due from Banks in Canada.....	2,403,916	2,257,836
Due from B'ks in foreign countries.....	24,487,492	25,509,743
do. in U. K.....	674,137	832,656
Available Assets...	\$49,071,639	\$47,265,601
Gov. deb. or St'k.....	\$1,014,889	\$1,013,402
Loans to Dom. Govt....	609,788	963,728
do. Prov. Govt....	350,360	434,630
Securities other than Canadian.....	1,462,690	1,449,801
Loans secured by other than Canadian Securities.....	8,493,785	9,160,268
Loans to Municipal Corporations.....	1,146,768	1,245,679
Loans to other Corporations.....	5,410,913	5,680,139
Loans to or Depts. in other B'ks, sec'd....	121,741	35,193
Do. unsec'd.....	351,945	591,809
Discounts.....	100,833,609	103,627,199
Notes overdue not specially secured...	1,463,184	1,577,078
Overdue notes, sec'd....	2,288,849	2,160,606
Real Estate.....	1,811,392	1,793,070
Mortgages on R. E. sold by Banks.....	466,858	449,873
Bank Premises.....	2,771,322	2,776,813
Other Assets.....	2,023,618	2,050,329
Total Assets.....	\$179,842,769	\$179,275,219
Directors' Liabilities.....	6,469,873	6,200,856
A'v'g Amt. Specie during month.....	5,245,174	5,290,025
Do. Dom. Notes.....	9,984,943	9,819,886

MANUFACTURING INDUSTRIES.

Forty additional persons have recently been employed in the Wolfville, N.S., knitting factory.

A MILL for the manufacture of pulp is to be erected at Mill Village, N.S. Arrangements have been made whereby the pulp will be purchased by manufacturers in England at a fixed price for a term of years.

MANUFACTURERS at St. John, N.B., according to the *Sun*, are doing a good and increasing business, in some cases larger than ever before.

Mr. JAMES CARRIE, dry goods dealer, St. Thomas, Ont., is about effecting a compromise with his creditors at 72c cash on the dollar. He formerly conducted a successful business, but left St. Thomas some years ago to enter into the wholesale hat and cap business, with a partner in London. This venture proving unsuccessful, he abandoned it, after having sunk a portion of his capital, and removed to Toronto, where he again entered into partnership in the dry goods line. He shortly afterwards retired from this enterprise, and about four years ago resumed his old business at St. Thomas. Mr. Carrie is much respected as a business man, but on returning found new competitors in the field, and has had uphill work ever since. A Toronto wholesale firm to whom he was largely indebted has been pressing him considerably. For the past year his credit has not been good, and he has been obliged to make this offer, which is likely to be accepted. One

house is said to be holding out, but will in all probability ultimately adopt the course pursued by the other creditors. The liabilities will probably reach \$20,000, while it is said that the assets, consisting of stock, book debts, and real estate, show a surplus.

JOHN CHINAMAN has almost become naturalized in the Dominion as well as in the United States. No emigration agent is needed to entice the wearer of the queue across the borders to America, or to inform him of the superior advantages of this country for the prosecution of the "washee washee" business. An enterprising Chinaman has just established a laundry in Kingston, and doubtless the residents of the old limestone city in his line of business will find in him a foeman worthy of their steel. It is but a few years since the arrival of a genuine Chinaman in any of our leading cities was in many respects a curiosity, and people wondered how he could ever make a living in a land where not a word of his own language was spoken or understood; but as the persevering "Celestial" followed Horace Greeley's advice, and pushed his way westward among the "Melican" men, these misgivings have all vanished with the doubts as to the value of Chinese labor in laundry and other establishments, until now no steamboat or railway-train load of tourists at this season is quite complete without at least one or two representatives of the Mongolian race. The question naturally arises, where are all the noted Chinese women? Are they emigrating to the Great North-West, or some other country? We have seen none in Canada.

The following table shows the quantities of fish of all kinds taken, and the other products realized from the fisheries of New Brunswick, with the Nova Scotian yield for 1880:—

	N. B.	N. S.
Salmon, bbls.....	53	792
" fresh, lbs.....	821,555	201,488
" smoked, lbs.....	1,000	11,914
" in cans, lbs.....	23,000	11,348
Mackerel, bbls.....	19,650	126,432
" in cans.....	66,427	40,320
Herrings, bbls.....	125,552	136,543
" smoked, in bxs...	477,340	60,020
Alewives, bbls.....	15,147	16,145
Cod, cwt.....	69,099	587,727
" tongues and sounds, bbls.....	602	1,437
Codfish & haddock, cans.....	—	1,728
Pollock, cwt.....	18,373	43,979
Hake, cwt.....	61,054	47,658
Hake, sounds, lbs.....	—	21,400
Haddock, lbs.....	695,050	102,027
Halibut, lbs.....	270,100	889,963
Shad, bbls.....	3,287	7,557
Bass, lbs.....	177,839	11,470
Trout, lbs.....	40,038	69,138
Smelts, lbs.....	2,553,826	351,100
Eels, bbls.....	1,058	1,862
Oysters, bbls.....	12,280	1,861
Lobsters, cans.....	4,734,331	4,082,140
Fish oil, gals.....	109,386	369,233
Fish guano, tons.....	1,305	1,784
Fish used as manure, bbls	9,045	12,330
Sturgeon, lbs.....	602,500	—
Sardines, hds.....	20,269	—

FIRE RECORD—INSURANCE.

ONTARIO.

Bellerive, Aug. 10.—G. A. Boulter's barns, Point Anne, burnt, with two valuable colts and some grain; insured. *Cornwall*, 12.—Custom house and outbuildings, McAdam's confectionery and bakery, P. Denny's residence, Hodger's tenement boarding house, and J. Denny's residence burnt; mostly insured. *Ottawa*, 14.—Fire in Bronson's lumber yard; loss, about \$1,000; insured. *Wanbanushane*, 14.—Georgian Bay Lumber Co.'s mill entirely burnt; cause unknown. *Hamilton*, 15.—A Hoover's tailoring establishment, King st., damaged; insured, 17.—Jos. Wilson's residence and contents considerably damaged; insured for \$2,500 in Victoria Mutual. *Longford*, 17.—A block of buildings, consisting of store, storehouses, offices and dwellings, burnt; insured for \$6,500.

QUEBEC.

Montreal, Aug. 3.—Canada Cork Cutting Co.'s building, College st., damaged to extent of about \$1500; insured. The loss on stock is considerable; insured for \$16,000, and machinery and office furniture insured for \$3,000, distributed among the following offices: North British and Mercantile, Royal Canadian, British America, Commercial Union, Scottish Imperial, Guardian and Phoenix. Fire caught amongst some hay owned by Robillard & Lamarche, and stored in the old "Commissariat stores" on Commissioners' street; loss about \$1,500; insured for \$1,500 in Royal Canadian and \$2,000 in Dominion. South Quebec, 18.—Fire broke out this morning near the G.T.R. depot, and four houses were destroyed, viz. those of Messrs. Harlow, Carrier and Berg, and a small building. Loss covered by insurance.

NEW BRUNSWICK.

St. John, Aug. 13.—The spool factory lately erected at Jacquet river, county Restigouche, and only in operation a few months, was totally destroyed by fire early on the morning of Friday, 12th. Loss, about \$20,000; insured.

NOVA SCOTIA.

Dartmouth, Aug. 11.—F. Allen's tannery totally destroyed; insured for \$900 in Etina, and machinery for \$500 in same company; stock, valued at from \$1,500 to \$2,000, insured for former amount in Phoenix.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, August 18th, 1881.

The spirit of the markets indicates a tendency to increased activity, as the season advances, but no marked change is expected before next month. The amount of business transacted during the week, is somewhat larger than for the corresponding period last year, and values for all kinds of staples rule firm. For some lines of flannels, also for iron and metals generally an advance is predicted. Dry goods houses are getting busier each week, in groceries a fair volume of business is being done, hardware is in good demand, iron very firm, dairy produce firm, with cheese steadily advancing, boots and shoes fairly active—leather quiet and steady, lumber steady and firm, provisions quiet and prices high, fruits fairly active, hides steady and unchanged

wool inactive but firmer if anything, and wines and liquors quiet, steady, and unchanged. In flour there is little doing at the advancing prices, but in wheat there have been some large sales. Money remains quiet, at 6 to 7 per cent., for desirable commercial bills, as to name and date. Call and short-dated loans are negotiated at 4 to 5, and time loans at 5 to 6 per cent. Sterling Exchange dull at 8½ prem. between banks, and 8½ to 8½ cash over the counter. Drafts on New York, par. On the Stock Exchange there has been no special feature of interest developed; a sharp advance for leading securities was established on Tuesday, and the "bull" interest have been making the most of it. To day a re-action set in, and the market was weaker, with a fractional decline for Montreal, Ontario and Commerce. Montreal Telegraph attracted the chief attention, advancing from the opening figure, 133½ to 134½, but it fell off and closed at 134. Richelieu advanced ½ per cent., to 64½ bid at the close.

Sales to-day: Morning Board—75 Montreal at 197½; 685 Ontario at 80½; 156 Toronto at 155½; 45 Commerce at 144½; 25 do at 144½; 150 Montreal Telegraph Co. at 133½; 125 do at 133½; 1175 do at 134; 335 do at 134½; 275 do at 134½; 300 do at 134½; 50 Richelieu and Ontario at 64; 25 do at 64½; 25 do at 64½; 165 do at 65; 200 do at 65½; 25 City Passenger at 138½; 20 Canada Cotton Co. at 135. Afternoon Board—100 Montreal at 196½; 300 Ontario at 80½; 75 Merchants' at 125½; 75 Commerce at 143½; 100 do at 143½; 35 do at 144; 100 Montreal Telegraph Co. at 133½; 483 do at 133½; 100 do at 134; 100 do at 134½; 75 Richelieu and Ontario at 64; 100 do at 64½; 25 do at 64½; 10 do at 64; 150 do at 65; 75 do at 65½.

ASHES.—Receipts have been fair. All received have been taken at \$5.25 to \$5.30 for first sort Pots and \$4.60 for Seconds. No Thirds. Pearls have sold at \$5.75 and upwards for Firsts, nearly 100 brls have changed hands. Receipts since 1st January, 6,943 brls Pots and 550 brls Pearls. Deliveries, 6,429 brls Pots and 456 brls Pearls. Stock in store at six o'clock on Wednesday evening, 602 brls Pots and 115 brls Pearls.

BOOTS AND SHOES.—Some buyers are in the market this week, and their purchases, together with orders already in hand and a fair number received by mail, have given an additional impulse to the trade. All the wholesale manufacturers are busy, and shipments are now going forward rapidly. The majority of travellers have returned from their Fall trip. One or two houses report payments exceptionally good for the time of year, while others call remittances a little slow, but easily account for this by the usual dullness of the country retail trade during fine harvest weather.

CATTLE, ETC.—Receipts of live stock at Point St. Charles for week ending Aug. 13th amounted to 1,380 head cattle, 1,752 sheep, and 70 hogs, against 2,356 head cattle, 3,784 sheep and 320 hogs for the week previous. At Monday's market shipping cattle were in fair demand at 5c. to 5½c per lb., the outside price being paid for strictly choice. The Liverpool market for cattle on the hoof is about steady at 7d, and the Glasgow market at 7½d for cattle, and 8d. for sheep. The Viger market was well supplied with grass cattle, which average about 4c per lb.: a few of the choicest brought 4½c. to 4¾c. Choice fat hogs sold at from 7¼c. to 7½c

per lb. Shipments of live stock from this port for the week ending 20th inst., as reported by C. H. Chandler, shipping and insurance agent:—SS. "Lake Manitoba," Liverpool, J. Dunn & Co., 85 cattle, 288 sheep; J. & C. Coughlin, 18 cattle, 700 sheep; T. Crawford & Co., 166 cattle. "Grecian," Glasgow, C. M. Acer & Co., 81 cattle; McMillan & McEachern, 92 cattle; Elliot, Williamson & Co., 102 cattle; Price & Delorme, 50 cattle; R. H. Balderson, 40 cattle, 335 sheep; Geo. Genry, 279 sheep. "Riversdale," Avonmouth, C. M. Acer & Co., 83 cattle; J. McShane, M.P.P., 38 cattle; T. Crawford & Co., 91 cattle, 228 sheep; Price & Delorme, 254 sheep. "Texas," Liverpool, A. J. Thompson & Co., 186 cattle; 865 sheep. "Cynthia," Glasgow, A. J. Thompson & Co., 329 cattle. "Ocean King," London, A. J. Thompson & Co., 374 cattle, 250 sheep. "Lucerne," Glasgow, C. M. Acer & Co., 130 cattle. Total shipments for week, 1,865 cattle, 3,199 sheep. Total previous week, 1,547 cattle, 1,629 sheep. Total to date, 29,601 cattle, 34,754 sheep.

DRUGS AND CHEMICALS.—Business is fair for this season of the year. *Opium* remains about the same as last reported. *Morphine* quoted at \$2.45 to \$2.60. The English market for Chemicals is firmer.

DRY GOODS.—The fall trade done thus far in the season has been quite equal in volume to that of last year. Nearly all the travellers have returned home, after a more than usually successful trip, and one firm reports the result as being the heaviest business they have done since 1872. Importations have been much larger than last year, and all the leading houses seem to be busy; there have not been many buyers in the market this week, but a large number of Western merchants are expected to take advantage next week of the annual cheap trip rates now in force. *Bona-fide* buyers are accorded the privilege of travelling from any of the Grand Trunk stations west of Kingston to this city and return—tickets good for 15 days—anytime between the 8th inst. and the 30th September next. Stocks are pretty large and full, but nearly all the wholesale trade here are oversold of scarlet flannels, and are experiencing considerable difficulty in getting repeat orders filled; from all that can be ascertained, an advance for some lines of these goods is not improbable. Payments continue to be reported good for the time of year; one leading firm received 90 per cent. of their bills due on the 4th inst.

DAIRY PRODUCE.—The local market this week has ruled firm for both *Butter* and *Cheese*, and a better feeling among holders prevails. This, of course, has been brought about by the firmer tone of the English market, whence all our shipments find an outlet. In Liverpool *Cheese* has been "booming" during the past few days, and a further advance of 2s 6d per cwt yesterday to 54s 6d according to the public cable caused some surprise among operators in this market. The bulk of shipments landing over there is said to be owned by one of the boldest Liverpool operators who appears to have got the English market pretty much to himself, especially since the "block" movement by factory men in the country on this side began. Some in the trade here expect to see the public cable advance to 60s. ere long. Sales of round lots have been made here at 10½c to 10¾c, but yesterday 1,000 boxes of the last half of July make changed hands at 11c, and a lot of choice was sold at 11¼c. To-day we hear that 11c was refused for a lot of the last half of July make. In *Butter* business in large lots here has been rather light, but the tone of the market is firm. Some buyers have resumed operations in the Eastern Townships at 20c, it is stated. Shipments this week are expected to show a much larger volume than for several weeks. Round lots of creamery, 160 to 200 tubs each, have sold at 22¾c to 23c, and selected Eastern Townships have changed hands at 21¾c. A car load of Western butter

was sole on Monday at 19c, and 80 packages medium Western brought 16½c. In New York business is reported rather dull in butter; Shippers have not manifested the interest hoped for, most of the recent cables for instructions failing to draw out a reply, and this keeps Western stock at a stand; negotiations upon creamery for foreign account have already been suspended in view of the cost. The home demand also is quite limited. New York cheese market is reported stronger, but the demand shows no positive animation, and shippers do not take hold freely, not being ready apparently to submit to the prices asked. The strength is attributed to a semi-speculative "bull" movement.

HARDWARE AND IRON.—Trade generally is good for the time of year, the leading wholesale houses being kept busy supplying the country demand with shelf goods and general hardware. Travellers are still on the road east of Toronto and in the Lower Provinces. In sympathy with the advance in England, *Burr Iron* has advanced 10c per 100 lbs, within the week, and is now selling here in round lots at \$1.85. The *Pig Iron* market has remained quiet but firm; enquiries have been received, but buyers and sellers remaining apart in their views restricts business. Freight rates are about as last reported; Messrs. Allan are still holding out for 15s from Glasgow to this port, but it is stated that outside vessels have carried full cargoes at 13s. It is the opinion of some in the trade here that there will be a famine in the local iron market next winter, and that prices will be considerably higher. This depends largely, however, upon the inducements to outside vessels to come to this port this Fall. Our "prices current" on another page represent the range for large and small quantities. A round lot of 200 tons of Gartsherrie was sold this week on p. l., but the figure is supposed to have been about \$20. Other sales of round lots of Summerlee and Gartsherrie have been reported, at \$20.50. No Glengarnock in the market, and Eglington is said to be a drug. In *Tin Plates* charcoal is quiet and unchanged, quoted at \$5.25, but there is a slightly improved enquiry for I. C. Coke plate, which are worth \$1.45 to \$1.50, as to lot. *Copper* continues steady, at 17c, and *Tin* firm at 25c to 26½c, as to lot; 24½c has been declined. In *Nails* a good business continues to be done, at former quotations, but manufacturers refuse orders for future delivery.

FRUITS.—A fair business is being done for this time of year. *Peaches* receive most attention, and receipts during the week have been large; nearly 600 baskets arrived on Tuesday, selling at \$1.25 to \$1.50 per basket, the former price prevailing, as the fruit was hard and green. About 500 barrels of *Apples* arriving from Prince Edward County were disposed of on Wednesday at \$2 to \$2.50 per barrel. A choice lot of *Duchess* brought \$3. Bartlett *Pears* have been sold at \$8 to \$9 per barrel, but it is now difficult to obtain over \$8; the demand is fair, but not equal to the supply. Bell *Pears* are worth \$5, and *Sugar* do \$2 to \$2.50 per barrel. *Lemons* are selling well, for the season, at \$14 per case. No *Oranges* in the market.

FREIGHTS.—Ocean freights are firmer, and quotations have advanced somewhat since our last. Grain is now carried at 3s to 3s 3d to Liverpool, and 4s 6d to Cork for orders, for steam; *Sail*, steady at 4s 6d to Cork for orders. Lumber freights are firm at 60s. for deans, direct to U. K. ports. Cattle freights are firm, but, with the high prices asked for stock in the country, there does not appear to be much room for a further advance. The rate nominally asked is £3 per head, though engagements could not be freely made at over £2 10s.

FLOUR AND GRAIN.—The market for *Flour* is dull, while values are firm and advancing. In sympathy with the rapid advance in foreign markets all grades of flour are held here at advanced figures. Buyers are holding off though

and, as is usual at this season, there is little business doing. Superiors are selling at \$6.25, inspected, Extra at \$6.15, Spring Extra at \$5.95, Superfine at \$5.65, and Middlings at \$4.80. Large sales of wheat have been made during the past few days: No. 1 White Michigan at \$1.36, No. 1 Hard Minnesota, \$1.37 to \$1.38, and No. 3 Red Winter at \$1.32. *Peas*—None offering; too early yet. *Corn*—Cargoes have been sold at 66c to 67c; 70c is now asked. *Oats* selling at 43c to 43½c for cargoes.

FURS.—The wholesale manufacturers are full of orders, and anticipate difficulty in filling them, owing to the scarcity of skilled labor. It is expected that prices will stiffen considerably before the close of the season.

FISH.—There is little doing in this market. *Green Cod* is moving slowly at \$3.50 for No. 1, with a good supply. Scaled *Herring* are in good demand but scarce, at 25c. For other kinds the market shows no change, as regards movement and prices.

GROCERIES.—There is little of importance to note in the grocery market for the week, business being very quiet. White *Sugars* are easier, and granulated may now be said to be down to 9½c for lots, or even a shade less; small parcels quoted at 10c to 10½c, grocers' A, 9½c to 9½c. Yellows are dull, but last week's quotations cannot be altered. *Rice* is firmer, and about ½c higher. *Teas* unchanged for nearly all kinds; fine *Japans* are scarce and dear, good basket fired is also hard to get. *Spices* firm, especially *Pepper* and *Guinger*. New *Codfish* are now arriving, and some very fine samples have been offered this week; scaled *Herrings* very scarce and higher. No *Salmon* yet to be obtained.

HIDES AND SKINS.—Offerings of green *Hides* by butchers continue sufficient for the demand, and one or two leading dealers find them more plentiful than at the like date last year. For Nos. 1, 2 and 3 respectively, \$10, \$9, and \$8 is still paid by dealers, but tanners complain that prices are too high, and altogether disproportionate to the value of leather, hence there has been some talk of a decline, but as yet there has been nothing more than talk. *Sheepskins* in good, steady demand at 70c each, and commencing to come forward more freely. *Calfskins*, scarce, as usual at this time of year, yet the supply continues equal to the demand, and the price is nominally 12c per lb.

HORS.—This market is improving. Good parcels arriving meet with particular attention, and generally find ready sale at from 19c to 21c as to quality. Several lots have been sold during the past few days at within this range. The New York market has undergone no change of importance since our last report.

LEATHER.—Trade has been decidedly quiet during the week. The wants of manufacturers have been small, and country orders quite light. There is no special demand for any description, and no large transactions reported. The best B. A. *Sole* leather continues firm at 25c to 26c for lots, while for small parcels 27c is charged. In *Upper* nothing doing in either waxed or grain. A fair demand reported for *Buff* and *Pebble*, more especially for the lower grades of pebble. Shipments to England of *Sole* and *Splits* continue to be made regularly. The English market has recently shown some improvement, a slight advance having been established for black leathers. *Canada Calf* is still scarce and wanted in this market. Values are unchanged throughout the list.

LUMBER.—Is quiet and firm; prices are high, but cannot recede as the stock in the market is limited for this season. There is sufficient lumber, however, for all ordinary purposes; the high prices have been caused by speculation on a supposed deficiency and consequent rise. *Spruce* and *hemlock* are slightly lower owing to the cessation of the foreign demand.

PROVISIONS.—The course of the Chicago market for Hog Products continues speculative. Pork closed yesterday at \$17.65 for September, \$17.85 October, and Lard at \$11.50 to \$11.60. In the local market *Mess Pork* has been very quiet, selling at \$21.50 to \$22.00. The high price in Chicago continues to check the country demand, inasmuch as dealers here depend upon the Chicago market for supplies, and consequently follow its fluctuations. *Lard* has been quiet all week; Canada is worth, 4½c to 14½c, and Fairbanks' Chicago lard 15c to 15½c. A fair business is doing in City cured hams (uncovered) at 13c to 13½c. *Eggs* are only in moderate request, at 15c to 15½c. Sales have been light.

PETROLEUM.—Since our last issue the price has advanced to 19½c per Imperial gallon f.o.b. at London, in sympathy with the advance in crude oil. This rise being perfectly legitimate and the demand heavy, refiners have all they can do, and the prospects are that a further rise may shortly take place.

SALT.—The price of Liverpool coarse has advanced, owing to higher rates of freight, and is now selling at 57½ to 60c. per bag. The demand is fair, but no large sales to report.

WOOL.—The tone of this market is firmer than it has been for some time past. The belief that at the London wool sales, commencing on the 23rd inst., prices will be higher, has induced dealer here to order more freely, and fine wools especially are in good demand. Australian is quoted at from 23 to 30c., the latter price being for choice super. Canadian wools rule quiet, at unchanged quotations.

AMERICAN MARKETS.

By Telegraph.

New York, Aug. 18, 12.00 p.m.—Flour steady. Wheat higher: No. 2 Red, sales 16,000 bush at 40½c Aug; 16,000 bush at 40½c to 40¾c Sept.; 98,000 bush at 42½c to 43c Oct. Corn firm and nominal at 69c to 69½c. Oats quiet. Receipts: Flour, 11,581 brls; Wheat, 153,000 bush; Corn, 97,000 bush; Oats, 174,000 bush; Rye, 2000; Pork, 266 brls. Lard, 748 tierces; Whiskey, 411 brls.

Chicago, Aug. 18, 1.01 p.m.—Wheat close at \$1.34 Aug; \$1.32½ Sept.; \$1.33½ Oct. Corn nominal at 62c Aug; 62c Sept.; 64½c Oct.; 64½c nominal Nov. Oats, 33½c Aug.; 33½c Sept.; 39½c Oct.; 40½c Nov.; 38½c for year.

Chicago, Aug. 18, 1.03 p.m.—Short Rib, \$9.30 nominal for Aug.; \$9.32½ to \$9.35 Sept.; \$9.45 Oct. Pork, \$17.85 to \$17.90 nominal Aug.; \$17.90 Sept.; \$18.02½ to \$18.05 Oct.; \$17.45 nominal for year; \$18.45 asked for Jan. Lard, \$11.60, nominal, Aug.; \$11.67½ asked Sept.; \$11.77½ to \$11.80 Oct.; \$11.55 bid for year; \$11.80 Jan.

Boston, August 18.—*Flour*. Demand improved, with prices firmer, trade buying very cautiously. Prices low, and do not seem satisfactory to western Millers. Western Supers \$4 to \$4.50; Common Extras, \$4.50 to \$5; Wisconsin and Minnesota Extras, including choice bakers brands, \$4.75 to \$6.75 per bbl. Winter Wheats, \$6 to \$6.50, for North Western States. Patent Spring Wheats, \$7 to \$8, and Winter Patents, \$6.50 to \$7.75 per bbl. *Cornmeal* firmer and in demand, \$2.75 to \$2.80 per bushel. *Hay*, better feeling prevails, with slight advance in prices: choice, \$17.50 to \$19.00; ordinary, \$14 to \$17 per ton. *Oats*, very scarce, with considerable advance in prices. No. 1 and Extra White, 50c to 58c; No. 2 White, 55c per bushel. *Butter* firm, Western and Northern Creameries 25c to 27c for choice; 22 to 25 for fair to good. New England dairies 22c to 25c for choice lots; Ladle packed 17c to 18c for choice, fair to good 15c to 16c. *Eggs* firmer fresh very scarce 18c to 19c for Eastern and Northern. Lower Ports 16c to 18c.

Statement of Banks acting under Charter, for the month ending 31st July, 1881, according to the Returns furnished by them to the Department of Finance

CAPITAL.

LIABILITIES.

BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dominion Govt. Deposits payable on Demand.	Dom. Govt. Deps. payable after notice, or on a fixed day.	Dep. held as Security for execution of D. Gov. contracts & for Ins. Cos.	Provincial Gov. deposits payable on Demand.	Provincial Gov. Deposits payable after notice, or on a fixed day.
ONTARIO.									
Bank of Toronto.....	2,000,000	2,000,000	2,000,000	865,361	50,538	.....	22,250	.....	.....
Bank of Hamilton.....	1,000,000	1,000,000	751,550	514,426	14,760	.....	42,000	.....	.....
Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	2,051,602	101,193	.....	47,435	147,051	400,000
Dominion.....	1,000,000	970,250	970,250	363,623	16,389	.....	10,000	.....	.....
Ontario.....	3,000,000	3,000,000	2,998,136	901,620	82,313	.....	1,750	168,426	316,784
Standard B. of Can..	1,000,000	553,450	547,350	256,271	68,611	.....	.....	.....	.....
Federal.....	1,500,000	1,274,400	1,251,310	1,120,650	47,512	.....	55,550	30	.....
Bank of Ottawa.....	1,000,000	600,100	599,905	330,001	11,595	.....	5,430	.....	.....
Imperial Bk of Can..	1,000,000	1,000,000	1,000,000	806,550	89,515	50,000	163,600	49,954	200,000
Total, Ontario...	17,500,000	16,393,100	16,118,501	8,407,004	452,354	50,000	345,115	365,502	916,781
QUEBEC.									
Montreal.....	12,000,000	12,000,000	11,909,200	4,343,663	3,537,019	2,100,000	492,191	105,537	.....
Brit. North America.	4,866,666	4,866,666	4,866,666	942,007	14,308	.....	583	.....	.....
People's.....	1,600,000	1,600,000	1,600,000	169,997	4,130	.....	.....	.....	.....
Nationale.....	2,000,000	2,000,000	2,030,000	814,313	9,152	25,000	.....	.....	10,522
Jacques Cartier.....	500,000	500,000	500,000	314,379	20,206	.....	770	.....	.....
Ville Marie.....	500,000	500,000	458,920	193,410	5,772	25,000	.....	.....	.....
St. Jean.....	1,000,000	540,000	224,820	132,298	12,318	15,000	.....	.....	.....
Banque de St. Hyac.	1,000,000	504,600	2,340	106,126	2,037	.....	.....	5,062	.....
La Bk d'Hochelega..	1,000,000	680,200	680,000	390,091	30,005	.....	.....	.....	.....
Eastern Townships..	1,500,000	1,479,600	1,392,755	781,900	70,414	.....	.....	.....	43,362
Exchange Bk. of Can.	500,000	500,000	500,000	571,176	11,631	.....	.....	.....	.....
Molson's.....	2,000,000	2,000,000	2,000,000	1,631,844	88,152	.....	.....	8,000	.....
Merchants'.....	6,000,000	5,798,267	5,614,570	2,799,222	397,944	200,000	31,500	6,099	.....
Quebec.....	3,000,000	2,500,000	2,500,000	653,064	29,475	.....	51,561	.....	.....
Union.....	2,000,000	2,000,000	1,992,900	685,829	4,365	100,000	3,463	117,777	.....
Total, Quebec...	39,466,666	37,469,333	36,573,381	14,610,349	4,231,209	2,465,000	589,069	288,870	10,822
NOVA SCOTIA.									
Bank of Yarmouth....	400,000	400,000.00	382,965.00	38,402.67	77,997	.....	.....	.....	.....
Bank of Nova Scotia.	1,000,000	1,000,000.00	1,000,000.00	867,906.89	3,0195	.....	.....	45,976	.....
Exchange.....	400,000	400,000.00	350,030.00	35,928.05	.....	.....	.....	.....	.....
Merch'ts Bk of Halifax	1,000,000	1,000,000.00	900,000.00	485,956.11	206,418	.....	190	.....	.....
People's Bank.....	800,000	600,000.00	600,000.00	174,322.46	17,738	.....	.....	42,566	.....
Union Bank.....	1,000,000	1,000,000.00	500,000.00	137,812.34	31,328	.....	.....	123,753	458,640
Pictou Bank.....	500,000	500,000.00	200,000.00	121,099.00	.....	.....	.....	.....	.....
Halifax Banking Co..	500,000	500,000.00	500,000.00	209,092.21	.....	.....	.....	.....	.....
Com. Bk of Windsor.	500,000	500,000.00	260,000.00	79,442.25	51,332	.....	.....	.....	.....
Total, Nova Scotia...	6,100,000	5,900,000.00	4,692,895.00	2,208,354.98	695,511	.....	190	211,996	458,640
NEW BRUNSWICK.									
Bk of New Brunswick	1,000,000	1,000,000.00	1,000,000.00	574,947.50	254,367	.....	524	.....	.....
Maritime Bank.....	2,000,000	738,000.00	593,080.00	6,484.00	44,000	.....	.....	.....	.....
St. Stephen's Bank..	200,000	200,000.00	200,000.00	233,594.00	51,499	.....	.....	.....	.....
Total, New Brunswick	3,200,000	1,938,000.00	1,793,050.00	815,025.50	350,466	.....	524	.....	.....
Grand Total	66,266,666	61,705,433.67	59,177,857.61	29,047,733.95	5,750,571	2,515,000	928,599	869,398	1,396,248.00

BANKS.	Other Deposits Payable on Demand.	Other Deposits payable after notice, or on a fixed day.	Loans from or Deposits made by Banks in Can. sec'd.	Loans from or Deposits made by Banks in Canada unsecured.	Due to other Bks in Canada.	Due to other Banks or Agts. not in Canada.	Due to other Banks or Agents in United Kingdom.	Liabilities not included under foregoing heads.	Total Liabilities.
ONTARIO.									
Bank of Toronto.....	2,131,121	1,148,567	.....	143,723	19,472	.....	.....	8,988	4,390,023
Bank of Hamilton.....	581,292	282,056	.....	.....	2,211	.....	189,197	.....	1,876,780
Canadian Bk of Com.	5,913,133	5,891,579	.....	96,952	42,123	.....	461,643	.....	15,724,804
Dominion.....	1,835,847	1,676,684	.....	.....	108,304	.....	161,943	.....	4,562,197
Ontario.....	2,288,762	1,103,679	.....	.....	96,472	1,173	188,525	.....	5,120,012
Standard B. of Can..	713,322	322,276	.....	.....	12,025	.....	.....	.....	1,472,509
Federal.....	1,544,128	2,683,455	.....	50,000	72,203	.....	209,239	.....	6,082,779
Bank of Ottawa.....	297,025	373,471	.....	.....	15	.....	.....	.....	1,018,191
Imperial Bk of Can..	1,379,381	1,304,296	.....	.....	15,995	.....	.....	.....	4,069,693
Total, Ontario...	17,234,065	14,668,863	.....	290,675	338,524	1,173	1,164,604	8,988	44,306,690
QUEBEC.									
Montreal.....	9,172,690	6,113,998	.....	486,524	182,200	25,417	284,602	74,072	26,913,685
Brit. North America.	1,140,414	3,653,297	.....	.....	4,870	25,708	.....	.....	5,781,077
People's.....	569,973	534,542	.....	75,000	67,419	.....	.....	.....	1,715,275
Nationale.....	1,299,212	535,810	.....	.....	12,653	.....	7,083	.....	2,714,653
Jacques Cartier.....	955,447	208,895	.....	.....	.....	21	.....	.....	1,591,560
Ville Marie.....	60,817	155,264	.....	20,000	.....	.....	.....	.....	466,707
St. Jean.....	28,578	207,154	.....	.....	.....	.....	.....	.....	395,878
Banque de St. Hyac.	23,192	518,021	.....	.....	.....	.....	.....	.....	744,440
La Bk d'Hochelega..	238,182	165,137	.....	.....	.....	.....	.....	.....	4,041
Eastern Townships..	412,256	1,199,624	.....	.....	3,921	.....	.....	.....	6,839
Exchange Bk. of Can.	687,774	457,278	.....	100,000	46,211	.....	18,345	60,000	828,357
Molson's.....	2,263,022	1,401,628	.....	30,000	221,088	4,552	.....	.....	2,518,320
Merchants'.....	3,089,361	3,065,405	.....	806,433	23,685	.....	.....	10,330	1,952,417
Quebec.....	2,608,426	720,024	.....	.....	134,949	.....	.....	.....	6,082,779
Union.....	646,327	730,800	.....	125,000	42,109	.....	119,556	.....	1,018,191
Total, Quebec...	23,486,178	20,266,913	.....	1,642,955	739,110	56,698	602,563	176,053	69,064,607
NOVA SCOTIA.									
Bank of Yarmouth....	63,636.77	122,035.94	.....	.....	4,729.20	.....	.....	.....	373,237
Bank of Nova Scotia.	465,112.07	1,316,363.51	.....	20,000	12,634.57	9,395	163,622.99	74,823.15	3,285,785
Exchange.....	43,242.44	23,070.00	.....	.....	4,805.00	.....	.....	.....	112,005
Merch'ts Bk of Halifax	200,497.65	849,893.66	.....	30,000	59,104.68	765	47,781.96	.....	1,937,628
People's Bank.....	166,705.25	298,265.03	.....	.....	5,555.69	24	.....	77.95	705,759
Union Bank.....	.....	.....	.....	.....	12,551.16	7,833	.....	571.05	772,991
Pictou Bank.....	122,424.21	316,684.69	.....	25,000	24,504.96	.....	.....	213.19	610,316
Halifax Banking Co..	125,519.34	104,240.35	.....	.....	988.53	.....	.....	.....	524,404
Com. Bk of Windsor	34,647.63	93,707.19	.....	.....	3,243.41	.....	.....	.....	262,373
Total, Nova Scotia...	1,231,645.37	3,186,315.37	.....	75,000	135,117.10	18,539	211,404.95	111,295.59	8,585,011
NEW BRUNSWICK.									
Bk of New Brunswick	581,741.59	1,043,543.92	.....	.....	73,464.53	.....	23,924.40	3,476.11	2,500,988
Maritime Bank.....	1,499.74	335.00	.....	.....	.....	.....	.....	73.50	52,997
St. Stephen's Bank..	106,799.83	.....	.....	.....	.....	.....	.....	992.00	392,876
Total, New Brunswick	690,082.45	1,043,878.92	.....	.....	73,464.53	.....	28,844.40	4,546.01	3,006,862
Grand Total..	42,741,322.11	39,155,976.17	.....	2,008,633	1,270,524.92	76,412	1,897,307.31	300,884.12	124,963,571

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from other Banks or Agents not in Canada.	Bal. due from other Banks or Agents in United Kingdom.	Dom. Gov. Debentures or Stock.	Prov'l. Brit. For'gn. or Col. Public Sec's. other than Canadian.	Loans to Dominion Government.	Loans to Provincial Governments.	Loans, Disc'ts or advances for which stock, Bds. or Deb'ts. of Canadain, Brit. or For'n Secs. are held as collateral.	Loans, &c., to Municipal corporat'ns.	Loans, &c., to other Co porat'ns.	Loans to or dep'ts made in other Banks secured.
ONTARIO.														
Toronto	204,634	446,744	162,037	53,767	155,571	7,918	133,523		5,120		\$ 08,082	5,200	237,354	1
Hamilton	73,517	65,608	51,544	15,578	32,924		97,333				658,181		72,308	2
Commerce	729,767	729,361	422,607	371,749	3,616,130		152,000			47,743	233,711	206,370	154,000	3
Dominion	101,563	179,751	179,069	128,397	428,156						244,326			4
Ontario	146,511	374,230	298,211	122,929	76,622		985		1,973				35,600	5
Standard	71,215	63,917	53,427	51,180	6,774		24,333				183,670		107,325	6
Federal	186,253	314,644	208,904	273,009	40,238						1,062,821		85,728	7
Ottawa	22,720	20,366	15,075	40,128	374,483		31,367						4,274	8
Imperial	200,597	232,346	107,491	123,662	36,429		194,666						61,647	9
Total	1,727,776	2,479,968	1,617,029	1,178,442	4,856,977	100,221	602,862	1,352,800	7,102	47,748	3,340,301	851,819	1,597,769	35,192
QUEBEC.														
Montreal	2,055,342	4,098,697	3,46,054	127,783	14,056,769	11,2,016			940,723	379,898	1,820,439	517,737	2,766,199	10
B. N. A.	415,372	744,550	460,342	16,477	3,860,077			96,991			632,823			11
De Peuple	57,545	98,032	61,563	8,591	995	6,965					238,570	100,000		12
Nationale	163,353	467,330	46,634	194,314	186,621	83,033					163,434			13
Jacq. Cartier	23,600	38,988	36,806	48,503	16,529	4,373								14
B. V. Marie	6,755	27,133	25,276	8,313		6,194							15,000	15
St. Jean	5,121	10,023	5,203	27,314	12,638							2,850	700	16
St. Hyacinthe	17,591	24,339	26,941	42,730	11,472									17
D'Hochelega	46,876	50,091	22,566	68,664	4,861	11,322					158,098			18
Ex. T'wnships	105,689	74,574	19,143	180,911	260,057	42,465				5,041	312,316	20,205	377,404	19
Ex. R. of Can.	29,178	75,037	37,053	13,956							233,593	5,700	107,579	20
Molson's	273,510	434,657	172,043	75,447	106,224	45,712					34,940	18,753		21
Merchants	387,244	596,392	431,083	492,836	1,929,074	24,232			6,056	5,765	631,003	152,423	744,691	22
Quebec	101,500	321,548	84,517	68,897	176,445	307,117		145,432	1,079	1,714	1,438,527	72,185	50,795	23
Union	22,717	121,246	87,026	77,253	17,070						65,405			24
Total	3,729,763	7,121,820	2,089,006	1,079,433	20,632,765	732,434	413,539	96,991	956,624	336,881	5,519,966	898,850	4,082,369	
NOVA SCOTIA														
Yarmouth	30,218.84	19,052.00	10,669.17	55,951.96	44,915.90	11,135.05	13,213				13,618			25
Nova Scotia	205,163.92	254,623.00	198,810.66	137,119.47	820,473.64			252,260.76		70,785	36,528	62,172	18,406	26
Exchange	15,826.88	11,629.00	5,087.47	8,740.05	9,344.03									27
Merchants	76,966.71	108,172.00	72,728.87	60,058.60	16,922.49	3,219.41							208,837	28
People's Bank	45,393.30	114,038.00	15,687.89	16,026.57	56,689.30	28,405.44								29
Union	37,597.29	113,623.00	25,324.89	16,228.35	34,522.26	156,171.86	97,200	3,939			9,550			30
Pictou Bank	31,116.95	21,064.94	16,074.86	16,027.63	5,542.15	6,097.28					33,668	6,120		31
Halifax B. Co	32,278.25	31,201.26	21,079.35	8,712.24	35,529.99	35,281.85					3,000	105,943		32
C. B. W'dsor.	18,291.66	13,523.89	2,016.67	5,656.41	28,336.32	23,027.93						995		33
Total	601,656.80	716,733.06	277,100.77	324,520.31	551,939.35	300,338.87	85,420	252,260.76	3,939	70,785	146,351	175,146	222,243	
N. BRUNSWICK														
N. Brunswick	164,790.00	157,625.00	50,155.00	120,593.89	217,592.79			43,140.00	34,616	61,957	124,492	16,150	34,171	34
Maritime	77	512.00		3,401.13	384.57	227.08		6,400.00			291,315	25,911		35
St. Stephen's	33,730.00		51,884.90	24,408.76	6,399.87	7,375.23								36
Total	198,520.85	158,137.00	102,339.90	145,402.78	286,377.23	7,602.31		49,540.00	34,616	61,957	415,800	42,061	34,171	
Gr. Total	6,157,717	10,476,689	3,955,476	2,730,759	26,345,057	1,149,597	1,098,822	1,751,601.67	1,002,811	567,323	9,722,460	1,462,857	5,986,553	35,192

BANKS.	Loans to or dep'ts. made in other Banks unsecured.	Othercur. loans, dis. and adv'ts. to the public.	Notes &c. overdue and not specially secured.	Other overdue debts not sp'ly secured.	Notes, etc. overdue and other debts secured on real estate, or by deo-it of or lien on Stk. &c.	Real Estate (other than the Bk Premises)	Int'gages of real estate sold by the Bank.	Bank Premises.	Oth'r As'ts not included above.	Total Assets.	Liabilities of Directors and firms in which they have any interest.	Average amount of specie held during the month.	Average amount of Dom. Notes held during the month.
ONTARIO.													
Toronto	\$ 1,110	\$ 5,146,500	\$ 8,111	\$	\$ 13,652	\$ 19,672	\$ 14,746	\$ 50,000	\$ 48,560	\$ 7,372,800	\$ 22,000	\$ 202,199	\$ 518,587
Hamilton	211,110	1,325,100	7,522					14,000	16,393	2,774,163	107,343	72,437	66,678
Commerce	27,045	15,072,456	221,657	56,174	169,220	76,989	61,470	278,687	193,502	23,712,493	319,427	594,833	361,750
Dominion		4,067,129	20,455	8,330		12,657		87,171	4,000	6,008,833	483,221	101,000	221,180
Ontario		6,339,922	201,826		323,646	26,888		196,407	48,008	8,871,613	124,000	403,000	
Standard		1,622,932	6,093		3,500	9,692		15,549	2,055,117	1,545,000	54,163	68,543	95,430
Federal		4,845,063	39,395		15,145	7,763		126,648	5,050	7,810,187	84,990	185,254	844,689
Ottawa		1,017,896	20,587		21,859	13,695		6,060	527	1,664,290	195,638	21,857	21,193
Imperial		3,391,905	6,186		10,859	39,531	18,211	102,102	8,920	6,347,057	93,465	186,263	235,784
Total	378,168	42,782,973	582,630	141,604	584,378	206,320	94,459	859,961	289,484	65,116,862	1,586,175	1,576,887	2,768,395
QUEBEC.													
Montreal	33,650	14,568,622	119,374		167,426	59,065	55,899	435,520	893,999	44,405,430	921,303	2,093,015	4,079,707
B. N. A.		4,711,932	12,159		78,127	10,263		200,000	200,000	10,989,163		418,130	720,382
De Peuple		2,529,615	60,375	34,100	158,407	49,008	848	35,000	44,645	3,434,868	71,379	60,129	112,202
Nationale		2,745,549	101,694	39,335	313,293	224,015	2,000	65,956	77,449	3,811,117	668,165	144,764	433,200
Jac. Cartier		1,154,990	4,758		2,0196	316,026	22,169	80,000	165,959	2,114,543	69,909	22,704	31,613
B. V. Marie		447,623	53,164		20,969	96,750	3,800	30,000	207,105	954,091	38,898	7,380	11,657
St. Jean		456,364	11,983		20,057	650		18,853	6,102	630,892	29,719	8,168	7,051
St. Hyacinthe		690,529	24,081	1,585	45,156	4,798	11,130	10,740		1,036,676	49,140	17,810	25,830
D'Hochelega		976,845	7,625		11,204	78,114	45,053		44,100	1,519,270	125,297	41,571	57,697
Ex. T'wnships		2,453,374	34,630	7,314	70,473	39,506	15,107	100,000	35,636	4,162,863	310,686	105,663	77,002
Ex. R. of Can.		1,397,433	2,597		31,432	14,163	5,000	100,000	1,202	2,710,642	67,870	19,229	30,256
Molson's		6,825,414	60,652		80,666	133,453	23,524	184,000	38,646	8,001,932	115,655	271,124	359,585
Merchants		10,947,171	183,493	57,116	126,932	441,616	104,945	47,769	95,764	17,486,059	949,004	376,000	680,000
Quebec		3,831,238	60,944	1,621	200,193	42,807	5,939	670,328	16,048	7,078,768	745,697	99,419	283,430
Union		3,052,736	42,314	2,704	51,699	75,910		112,690	84,185	4,703,109	471,960	27,908	108,933
Total	213,650	57,844,226	758,818	144,118	1,576,227	1,586,749	356,413	1,916,851	1,710,844	114,159,356			

ENGLISH MARKETS.—By Cable.

London, Aug. 13, 1881 (Beerholm's Report)—Floating cargoes—Wheat and Maize improving. Cargoes on passage—Wheat and Maize improving. Good cargoes California Wheat, off the Coast, was 51s 6d, now 52s; do mixed American Maize t. q. was 28s, now 28s 6d. London—Fair average mixed American Maize, prompt shipment, was 28s, now 28s 6d at 29s. London—Fair average Red Winter, shipment present or following month to was 51s 3d, now 51s 6d; Red Winter, prompt shipment, was 51s 3d, now 51s 6d. No. 2 Chicago, prompt shipment, was 49s 6d to 50s, now 50s. London, fair average Cal. Wheat, just shipped, was 51s, now 51s 6d; do. nearly due was 51s 6d, now 52s. English and French country markets stiff. Liverpool Spot Wheat improving; Maize improving, 2½ pence dearer. On passage to U.K. ports of call and direct ports, Wheat 1,650,000 qrs.; Maize, 430,000 qrs. Paris—Flour and Wheat quieter.

Liverpool, Aug. 13, 11.30 a.m.—Flour, 10s to 12s 6d; Spring, 9s 9d to 10s; Red Winter, 10s 2d to 10s 6d; White, 10s 2d to 10s 5d; Club, 10s 5d to 10s 9d; Corn, 5s 10d; Pork, 74s; Lard, 57s 6d; Bacon, 44s to 45s 6d; Tallow, 35s 3d.

London, Aug. 13, 11.30 a.m.—Consols, 100 5-16; Money, 100 7-16; Acct. Bonds, new 44s, 16½; new 5s, 43; Erie, 44½; Ill. Cent., 135½. Bank of England rate, now 3 per cent.

MARITIME MARKETS.

(By Telegraph.)

HALIFAX, N.S., Aug. 13, 1881.

Continued damp weather has seriously affected the crops. Wheat is reported badly rusted and weeviled. Oats are soft and somewhat rusted. In some districts disease is already reported among the potatoes. The hay crop is large, but gathered in bad condition, owing to wet weather. Markets are steady and quiet. Chapman & Co. quote Superiors at \$6.65; Extras, \$6.55; Spring Extras, \$6.10; Strong Bakers, \$6.25 to \$6.75; Oatmeal, \$5.10; Cornmeal (advancing), \$3.25 to \$3.35. Oats steady at 51c per bushel.

St. John, N.B., August 13.

Business opened briskly this week, and has continued so. Flour has risen in response to a reported rise in English and Ontario markets. It went up 10c. on Monday, and there has been another advance since then, but business is only moderate, despite the fact that there is a prospect of a further rise. The quotations are: Extras, \$6.30 to \$6.40; Superiors, \$6.55 to \$6.65; Choice Superiors, \$6.70 to \$6.85; Family Superiors, \$6.90 to \$7.05; Patents, \$7.15 to \$7.25. Oatmeal and Cornmeal are moving off slowly at old prices. Sugars are firmer; Moncton and Halifax Yellows, 8c to 8½; Scotch, 8c to 8½; Granulated, 10c to 10½; Barbadoes in casks, 7½ to 8c; in bond, 8c to 8½. The few arrivals of Molasses keep the market fairly supplied, and there is about the same feeling in regard to prices: Barbadoes, 49c to 51c; Cienfuegos, 44c to 47c; Demerara, 44c to 47c; Trinidad, 46c to 47c. There is considerable activity in Pork. Old Mess, \$20; New, \$21 to \$21.50. Cheese is scarce; Factory commands 11½ to 12½. Salt is being landed in large enough quantities to keep the stock sufficient to meet the demand. Canned Lobsters are offered at \$1.25 to \$1.35 per doz. Salmon, \$2.25 to \$2.50.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, Aug. 13th, 1881.

General trade continues to show evidences of improvement, and the feeling among merchants is highly satisfactory. The movement at present is fair, and travellers write hopefully of the future. The receipts of new crops are more free, and nearly all grains look well. The dry

goods business is reported as in good condition, and stocks appear large and well assorted. Packing departments show considerable activity, large quantities of goods being sent forward on previous orders. Canadian manufactured stuffs are very firm, and deliveries to merchants are not made as fast as they desire. Foreign cotton and woollen goods steady, with no changes expected. Payments are being met promptly. The hardware trade, is fairly active, and prices continue strong. Bar and sheet iron are a shade higher. Groceries are quiet, and not up to expectations; the sugar movement has not commenced, fruit being scarce and farmers busy harvesting. Drugs are active, with a few changes in values. The money market rules quiet, with rates easy. There is a slight improvement in the demand for loans on collateral; call loans are 4½ to 5 per cent, and time loans 5 to 5½ per cent. Prime commercial paper is discounted at 6 per cent, and the ordinary run at 7 per cent. Sterling exchange is easy at 108½ to 108½ for 60-day bills between banks, and 108½ over the counter; demand bills 108½ to 109½. Gold drafts on New York are par to one-sixteenth discount. The stock market has improved the past few days both in prices and activity. Among the sales of banks were the following:—Montreal at 138, Toronto at 155½ and 156, Ontario at 83½, 83½ and 80, Commerce at 144, Federal at 145, 145½, 146 and 146½, Dominion at 175 and 175½, Imperial at 128. Loan and Miscellaneous shares were quiet and steady with the following sales:—Canada Permanent at 204, Imperial Savings at 117½ and 117, Union at 136, National Investment at 110 and 112, Manitoba Loan at 117, Huron and Erie at 156½, Building and Loan at 105, Consumers Gas at 142 and 141½, Dominion Telegraph at 96 and 98, Real Estate Loan at 103, and House Building Association at 135.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Aug. 18.	Bid Aug. 11.	Loan Cos.	Bid Aug. 18.	Bid Aug. 11.
Montreal..	196½	194½	Can. Permanent	204	204
Toronto ..	154½	154	Freehold.	162	161½
Ontario ..	80½	82½	Western Can. .	167	166½
Merchants	125	123½	Bldg. & Loan..	104	104
Commerce	124½	148½	Imp. Savings... 116	117½	
Dominion	175½	173	Farmers' Loan.	124	128½
Hamilton	120½	120½	Lonc. & Can'dn	152½	....
Standard..	107	107	Huron & Erie..	155	156
Federal ..	146½	143½	Dom. Savings..	120½	120½
Imperial ..	127½	127	Ontario Loan..	134½	132½
Molsons ..	....	....	Hamilton Prov..	132½	132½

BOOTS AND SHOES.—This branch of business is fairly active, with the movement fully up to last year. Prices, however, have not been as firm, and, in consequence of dearer labor and leather, profits will hardly be as good. There continues to be a good deal of competition and necessarily some cutting, but, notwithstanding this, dealers report a fair trade. Rubbers are selling freely at about last season's prices. Remittances are satisfactory.

COAL AND WOOD.—The demand for coal is moderately active and prices steady. They are unchanged at \$5.75 for hard, \$6.50 for best soft and \$6 for second quality. Wood is in fair demand and higher at \$5.50 for hard and \$4 for pine.

COAL OIL.—A good trade is reported and prices are steady. Dealers do not appear anxious to sell large lots, and barrel lots are firm at 22c per Imperial gallon. Crude in Petrolia is quiet and steady at \$1.80 per barrel.

COUNTRY PRODUCE.—Apples.—There is a moderate demand with small receipts; barrel lots are worth \$2 to \$2.50. Beans are steady at \$1.65 to \$1.75, with only a small demand.

Eggs are coming in freely and steady in price at 12½c for country lots; sales to the trade are being made at 14c. Hogs are firm and nominal at \$8.50. Hops are in fair request and steady at 20c for really choice and 15c to 17c for good. Onions dull and steady. Potatoes are in good demand and firm at \$1.50 per barrel. Poultry plentiful and steady; chickens, 40c to 50c; fowls, 50c to 60c, and ducks 60c to 75c. Tallow quiet and unchanged at 6½c to 6½c; rough is worth 3c.

DRUGS AND CHEMICALS.—The drug trade is fairly active, with a slight improvement on last week. Remittances are good and prices, as a rule, steady. We quote: Quince Seed is scarce and firm at \$4 to \$5. Opium is easy at \$5.90 to \$6.25. Quinine easy at \$3.15 to \$3.50. Tartaric Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine is higher at 75c to 80c. Linseed Oil steady at 79c for boiled and 76c for raw. Glycerine firm at 38c to 40c. Potass Iodide, \$3 to \$3.25 per lb. Potass Bromide, 43c to 48c per lb. Oil Lemon, \$3.60. Alcohol, \$2.53 per barrel, cash. Morphia easier at \$3.00 to \$3.25 an ounce. Cochineal is quoted at 65c to 70c per lb. Dye stuffs are in moderate demand, and chemicals quiet.

FLOUR AND MEAL.—Flour has been moderately active and higher, with transactions chiefly at outside points for shipment east. The latter part of last week Superior extra sold at \$5.80, and Spring extra in bags at \$5.35, the latter being worth \$5.75 in barrels. On Monday several round lots of Superior Extra sold at equal to \$5.85 and \$5.87½, with the former price bid on Tuesday. Yesterday there was no business reported, and prices were easier, Superior Extra offering at \$5.80. Closes firm to-day with Superior Extra worth \$5.85 and Extra \$5.75.

The stock in store is now 375 barrels against 500 barrels last week and 225 barrels the corresponding week of 1880. Oatmeal is quiet and firm; car lots are held at \$4.30 to \$4.35, and small lots sell at \$4.50 to \$4.75. Cornmeal dull and steady at \$3.05 to \$3.10 in small quantities. Bran has not been as active this week, and continues firm at \$10.25 to \$10.50 on track.

WHEAT.—Business has been fairly active for the season of the year immediately preceding arrivals of the new crop. Prices are firmly maintained, but transactions are mainly for car lots. The latter part of last week there were sales of No. 2 Fall at \$1.25, No. 2 Spring at \$1.25, and No. 3 Spring at \$1.20. On Saturday and Monday there were sales of No. 1 Fall at \$1.28, and a lot of unsuspected Fall at \$1.24. On Tuesday two cars of No. 2 Spring sold at \$1.26, and No. 1 was held at \$1.30, with buyers at \$1.28. No. 2 Fall would probably bring \$1.25 now. To-day there was a moderate demand at firm prices. No. 2 Spring sold at \$1.26, and No. 2 Fall would bring same. The stock in store is 59,687 bushels against 116,378 bushels last week and 13,737 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—There is no movement in lots, and prices are nominal. The first load of new barley sold on Friday at 75c, and street prices now range from 70c to 76c. The stock in store is 18,323 bushels, the same as last week, against 1,451 bushels the corresponding week of 1880. Oats are in good demand and firm on limited offerings. Sales were made on Friday at 42c; on Saturday at 42½c, and on Tuesday at 42c. The stock in store is 4368 bushels as compared with 7824 bushels last week and 8200 bushels the corresponding week of 1880. Peas are dull and purely nominal, with only 651 bushels in store. Rye is also dull and nominal. Corn is quiet and firm, in sympathy with the west.

FREIGHTS.—Local rail freights are unchanged on a basis on 25c per barrel of flour to Montreal and 42c to Quebec. Ocean rates are steady at 31c for flour and meal in sacks, and 37½c per 100 lbs. for pork, boxed meats, &c. Lake freights 1½c on wheat to Kingston and \$1.25 on lumber to Oswego.

GROCERIES.—Business has been quiet the past week, with lower prices for sugars. Syrups are also easier. Fruit firm, with Sultanams worth 15c to 16c. Teas steady, and liquors unchanged.

HARDWARE AND IRON.—There has been a fair trade during the week in cutlery and general hardware, prices of which continue strong. Bar and sheet is firmer, without change in quotations. We quote: Antimony, 17c to 18c per lb. *Artes*.—No. 11 half-patent, short beds $\frac{1}{2}$, \$3.35; 1, \$3.35; $\frac{1}{4}$, \$4.33; 14, \$5.15; $\frac{1}{2}$, \$6.31; 14, \$8.22; $\frac{1}{2}$, \$10.41; 14, \$12.50. Discount 30 per cent. *Barbed Fencing Wire* in moderate demand and steady at 7 $\frac{1}{2}$ c to 8c for galvanized and 7 $\frac{1}{2}$ c to 7 $\frac{3}{4}$ c for painted. *Canada Plates* steady at \$3.40 to \$4 according to quality. *Nails* are in moderate demand and steady; 10 dy. to 50 dy. hot cut, American or Canadian pattern, per keg of 100 lbs., \$2.60 to \$2.65; 8 dy. and 9 dy., do., \$2.85 to \$2.90; 6 dy. and 7 dy., do., \$3.10 to \$3.15; 4 dy. and 5 dy., American pattern, \$3.35 to \$3.40; 3 dy., do., \$3.10 to \$3.15; 4 dy. and 5 dy., cold cut, Canadian pattern, \$3.10 to \$3.20; 3 dy., do., \$3.60 to \$3.65. Galvanized iron steady at 6 $\frac{1}{2}$ c to 6 $\frac{3}{4}$ c for No. 28; No. 26 half cent less. Glass in fair demand, and steady; up to 25 in., \$1.60 to \$1.65; 26 to 40 in., \$1.70 to \$1.75; 41 to 50 in., \$2.05 to \$2.10. *Bar Iron*, ordinary, \$1.85 to \$1.90; refined horse shoe bars, \$2.25; Black sheet, \$2.50; Swedish iron, \$4.50; and Norway, \$4.50 per 100 lbs. *Pig Iron* is firm, Siemens being quoted at \$23, and other descriptions at \$21 to \$22.50. *Iron Wire*—No. 6, per bundle, \$1.80 to \$1.85; No. 9 \$2.10 to \$2.25; No. 12, \$2.40 to \$2.45; No. 16, \$3.00 to \$3.05. *Tin Plates*, steady, as follows: 10 coke, 10 x 14, \$5 to \$5.25; 10 charcoal, 10 x 14, \$5.50 to \$5.75; IX charcoal, 10 x 14, \$7.50 to \$7.75; IXX charcoal, 10 x 14, \$9.50 to \$9.75; IXXX charcoal, 14 x 20, \$11.50 to \$12; DG charcoal, 124 x 17, \$5.25 to \$5.50; DX charcoal, 124 x 174, \$7.50 to \$7.75. *Shot*, 54c to 6c.

HIDES AND SKINS.—Hides are in good demand, but receipts are small and prices firm. Green bring 84c for cows and 9c for steers, and cured are held at 94c. *Calfskins* are unchanged at 14c for green and 15c to 154c for cured. *Sheepskins* and *Lambskins* are higher, all offering being readily taken at 75c.

LEATHER.—Trade this week has been fair and prices firm. There is a good deal of enquiry, and some large sales to city and country dealers. Following are the quotations of the country trade: Spanish sole No. 1, all weights, 25c to 27c; Spanish sole No. 2, 23c to 25c; slaughter sole, heavy, 28c to 29c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 36c to 40c; upper, light, 40c to 44c; kip skins, French, \$1.00 to \$1.05; kip skins, English, 70c to 80c; Splits, large, 29c to 31c; buff, 16c to 18c; pebble, 15c to 17c; russets, saddlers, \$8.50 to \$9.00; hemlock, calf, 36 to 40 lbs. per doz, 75c to 85c; hemlock, light, 60c to 70c; French calf, \$1.30 to \$1.40; God oil, 55c to 65c; Struits oil, 50c to 55c; gambier, 54c to 6c; sumach, 54c; degreas, 6c.

LIVE STOCK.—*Cattle.*—The demand for cattle has continued good all the week for shipment, but receipts of that class are small, as farmers are holding at 6c. Shippers would pay 54c to 54c for stock weighing from 1,300 to 1,500 lbs., and the majority of this class pass through to Montreal without being transhipped here. Good to first-class butchers cattle bring 44c to 54c, and inferior 3c to 34c per lb. *Sheep* are in moderate demand and firm at 5c for choice shipping lots, and 44c to 44c for ordinary to good. *Lambs* are in fair supply and steady at \$3.25 to \$4 a head. *Culves* are unchanged with few offering; prices range from \$8 to \$10 for good, and \$4 to \$5 for ordinary. *Hogs* are firm, with few offering; shipping lots bring 64c to 64c, and store lots 6c.

PROVISIONS.—*Butter.*—There is a good demand for really choice selections at 19c to 20c per lb.; medium qualities are in poor demand at 15c to 17c. The street market for pound rolls is firm at 20c to 22c. *Bacon* firm at 114c to 114c for jobbing lots of long clear, and 104c to 104c for Cumberland cut. *Hams* are in moderate demand and firm at 134c for canvassed. *Mass Pork* is steady, with holders showing no disposition to sell; it is held at \$22 to \$22.50. *Lard* is in good demand and firm at 15c for tubs and pails. *Cheese* is rather firmer at 11c to 114c per lb. in sympathy with Liverpool. *Dried Apples* are in fair request and steady at 4c to 5c for selected lots.

Wool.—The market for fleece continues quiet, and prices are unchanged at 23c for ordinary lots and 24c for choice. Extra is firm at 32c to 35c, and supers are unchanged at 26c to 28c.

Special Notices.

Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

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WOOL for Fine Tweeds.
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WOOL for Coarse Tweeds.
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WOOL for Fine Flannels.
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WOOL for everything.

COTTON WARPS of all kinds at Mill Prices.

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SCOTCH and other TWEEDS,
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LADIES' CLOAKINGS,
CASHMERE DRESS GOODS.

Stock will be large and well assorted throughout the season.

184 MCGILL STREET.

August 10, 1881.

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DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

FALL 1881.

All purchases or orders we may be favored with between now and the last of September, will be dated as 1st October.

The trade will do well in reserving a portion of their orders until seeing our samples or stock.

The remark is often heard that though our terms are the shortest, our value is undoubtedly the best.

Long Credit always has and always will mean Long Prices.

S. CARSLLEY,

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Montreal, July 15, 1881.

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THE GUARANTEE CO.

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Paid up in Cash (no notes), . . . 250,000
Assets, June, ever 300,000
Deposit with Government, . . . 57,000

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of this Company renders the Premiums in certain cases annually reducible until the rate of

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NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices August 18.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,216,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	143 144
Dominion Bank	50	1,000,000	970,250	35,000	4	17 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	91 90
Eastern Townships	50	1,469,600	1,382,705	200,000	3 1/2	116 117 1/2
Exchange Bank	50	500,000	500,000	210,000	4	140 143
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	145
Hamilton	100	1,000,000	748,201	80,000	4	118
Hochelaga	100	800,000	688,732	0	0	35
Imperial Bank	100	912,800	926,010	100,000	3 1/2	102 106
Jaques Cartier	25	500,000	500,000	0	2 1/2	105 106 1/2
Maritime	100	800,500	599,493	0	0	0
Merchants' Bank of Canada	100	5,798,267	5,614,570	525,000	3	125 125 1/2
Moleaux Bank	50	2,000,000	2,000,000	143,000	3	116 117 1/2
Montreal	200	12,000,000	11,999,200	5,000,000	4 2 p.c. B	196 196 1/2
Nationale	50	2,000,000	2,000,000	150,000	3 1/2	94
Ontario Bank	40	8,000,000	2,998,756	100,000	3	80 80 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	106 110
Standard	50	500,750	500,750	7,550	3	104 105
Toronto	100	2,300,000	2,000,000	500,000	3 1/2	156 157
Union Bank	100	2,000,000	1,992,990	13,000	2	98 100
Ville Marie	100	750,000	0	0	0	94
Building and Loan Association	25	750,000	456,920	0	3 1/2	102 103
Canada Cotton Co.	100	0	0	0	0	137 140
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	4 1/2	185
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	203 1/2
Dominion Savings & Loan Co.	50	800,000	573,850	80,000	4	119 1/2
Dominion Telegraph Co.	50	711,709	1,000,000	0	2 1/2	98 100
Dundas Cotton Co.	0	0	0	0	0	181
English Loan Co.	100	6,000,000	0	5,503,90	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	63,000	4	127 129
Freshold Loan & Savings Co.	100	1,050,400	690,080	294,024	6	161
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	132 134 1/2
Hudson Cotton Co.	0	0	0	0	0	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	156 158
Imperial Savings and Investment Soc.	50	600,000	577,000	80,000	4	114 116
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	3 1/2	155 1/2
London Loan Co. of Canada	50	494,700	223,760	17,432	4	111
Manitoba Loan	100	518,900	0	0	5	120
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	4	133 134
Montreal City Gas Co.	40	2,000,000	1,800,000	0	5	117 145 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000	0	3	137 138
Montreal Cotton Co.	0	0	0	0	0	166
Montreal Investment and Building Co.	50	500,000	401,027	0	0	69 71
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	3 1/2	106 112
National Investment Co.	50	1,400,000	290,000	11,500	4 1/2	108 1/2 x d
National Saving and Investment S'oy.	100	1,000,000	869,000	158,000	4	120
Richelieu & Ontario Nav. Co.	100	1,505,000	1,505,000	0	2 1/2	64 65
Toronto City Gas Co.	50	800,000	800,000	0	2 1/2	141 142
Union Loan and Savings Co.	50	500,000	462,762	100,000	5	150
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	160 1/2 x d

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FROM ROTTERDAM,

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NATURAL MINERAL WATER.

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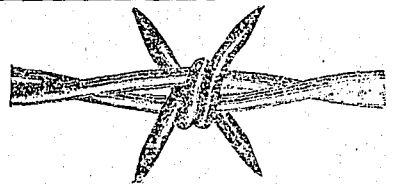
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WHOLESALE PRICES CURRENT, THURSDAY, AUGUST 18, 1881.

Table with 8 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes various commodities like steel, flour, oil, and livestock.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for all nails 4 months from average date of delivery. Cash discount (if paid within 30 days) on all Nails, 6 per cent.



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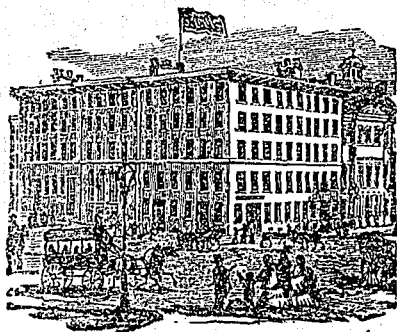
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Table with 3 columns: Securities, Railway and other Stocks, Montreal Aug. 18. Lists various financial instruments and their prices.

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This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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Agent for British America, Waterloo Mutual, Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.

NEWCASTLE SMITHS' COAL.

Garesfield Foundry Coke.
Durham English Forge Pig Iron.
Newcastle Fire Brick.

IMPORTED BY

HART BROTHERS & CO.,
MONTREAL.

S. S. MOYER & CO.

Will furnish Samples and Price List of their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario. Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices.

We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents.
S. S. MOYER & CO., Berlin, Ont.

P. FORREST,

Commissioner & Consignee,

300 St. Paul St., Montreal,

IMPORTER OF

BELGIAN, FRENCH & DUTCH

MANUFACTURED GOODS.

Branch in ANTWERP, 1 RUE BOURLA,

JAN DE MAN, Esq., Correspondent.

CANADIAN PRODUCTS

Sold on BELGIAN, FRENCH or DUTCH markets.

Intermedie to buy directly from Producers and at actual Factory prices.

Direct relations with manufactories.

Correspondence solicited.

WHOLESALE PRICES CURRENT.—THURSDAY, AUGUST 18, 1881.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Hoehelaga, Tickings, Fancy Shirtings, Paints, Salt, Timber, Lumber, &c., Tobacco, Wines, Liquors etc., Stout, Guinness, Brandy, Bisquit, Pinet, Cheaper shippers, Irish Whiskey, Scotch Whiskey, Jamaica Rum, Geneva Spirits, Champagne, Pomme, J. Mumm Extra Dry, Bollinger, Piper Heidsieck, Port & Sherry, Claret, Tarragona Ports, Can. Spirits, Alcohol, Whiskeys, Rye, Toddy, Malt.

Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO. OF LONDON, ENGLAND. CAPITAL, . . £2,500,000 Sterling. MONTREAL, 64 ST. FRANCOIS XAVIER ST. FRED. COLE, General Agent.

"The Sweetland Lathe Chuck," INDEPENDENT, UNIVERSAL AND ECCENTRIC.

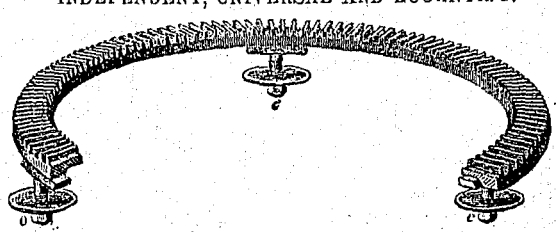


Fig. 2. Circular Rack.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one. These Chucks will be sent to any responsible Machine Shop on 30 days trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton, Metal Merchant, ST. THOMAS, ONT.

Marine Insurance. BOSTON MARINE INSURANCE CO. AND THE SHOE AND LEATHER INS. CO. OF BOSTON.

Will continue to cover OCEAN MARINE Risks on Cargoes and Freights, at Current Rates. Losses paid in Montreal, Boston, New York, or London, Eng. HERRIMAN & ROSS, AGENTS. 17, ST. JOHN STREET, MONTREAL.

THE METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, . . . Montreal, P.Q. President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (Of Evans Bros.); General Manager, A. W. BISSON. Directors: JOHN WANLESS, M.D., Univ. Toronto, L.F.P.S. Glasgow, M.C.P.S. Ontario and Quebec. ED. HOLTON, Advocate, M.P. G. BOVIN, Manufacturer and Director of the Mutual Fire Insurance, Montreal. C. H. LEROUX, Director Hoehelaga Bank. J. L. LEROUX, M.D., Vice-Consul of Spain. F. VANASSE, Advocate, M.P. Medical Director: DR. JOHN WANLESS. Solicitor: F. VANASSE. M.P. Chief Inspector: HENRY HOWSON. Secretary-Treasurer: A. W. BISSON. Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal. Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do, as estimated and provided by Co.'s tables.....	296,878
5. Policies issued during the year, 2107, for.....	3,965,082
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,002	\$ 27,898	\$ 1,200	\$ 41,878
1859	8,285,407	138,446	228,778	684,929
1870	6,404,437	278,728	680,154	1,090,008
1880	21,547,759	835,856	1,845,802	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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- | | |
|--------------------------------|-------------------------------------|
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| DONALD McINNIS, Esq. | JOHN HARVEY, Esq. |
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THE ROYAL CANADIAN

Fire and Marine Ins. Co.

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

MUTUAL BENEFIT ASSOCIATES,

HOME OFFICES: 53 and 55 Power's Block, ROCHESTER, N.Y.
MONTREAL OFFICE: 245 ST. JAMES ST.

OFFICERS—E. R. Andrews, President; Thos. H. Lyons, Vice-President; T. A. Raymond, Secretary; C. H. Webb, Treasurer; W. H. Stryker, General Agent.

Incorporated April 24th, 1877, in accordance with the provisions of an Act of the Legislature of the State of New York, filed and approved by the Secretary of State, April 20th, 1877, and subject to the recent enactment of the Legislature of the State of New York. It has over ten thousand members, is purely mutual, incorporated for the benefit and protection of its members, and assesses so that each pays *pro rata* according to age as well as membership, thus affording what no other similar institution does, namely, justice and equity to all. Strict medical examination. REFERENCES—Flour City National Bank, Rochester, N.Y.; Monroe County Savings Bank, do; City Bank of do; Albany City National Bank, Albany, N.Y.; Hon. J. Q. Smith, Consul-General, U.S., Montreal; Albert D. Nelson, of H. A. Nelson & Sons, do; Messrs. Cooper, Fairman & Co., Wholesale Hardware Merchants, do; Fred. N. Howland, Howland Sons & Co., Toronto, Ont.; Messrs. Sharples Bros., Lumber Merchants, Quebec, P.Q.; Hon. Judge Henry, Supreme Court of Canada, Ottawa, P.Q.; Hon. David Reesor (Senator), Yorkville, Ont. For information, etc., etc., apply to

JOHN HOPPER, Special Agent and Manager,
245 St James Street, Montreal,

J. J. Guerin, M.D., Medical Examiner, 23 Beaver Hall Terrace.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON.

ONTARIO



Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

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D. THOMPSON, Esq., M. P., Co. of Haldimand.
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Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. ORRISON, General Agent.
St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL . . . \$500,000.

GOVERNMENT DEPOSIT, MADE.

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D. B. CHRISHOLM, J. E. O'REILLY,
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H. THEO. CRAWFORD. R. H. JARVIS.

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HUGH BLAIR, Esq., Barrister, Belle ville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

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Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Rolland. Arthur Prévost.
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CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

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QUEBEC—OWEN MURPHY, Agent.
ST. JOHN, N. B.—H. CHUBB & Co., Agents.
HALIFAX, N. S.—MCSWENEY & FIELDING, Agts.

HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, *late General Manager of the*
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Aug. 18, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.	10,000	5-6mos.	\$50	\$50	147
Canada Life	2,500	7 1/2 mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acc't	11,880	6mos.	100	23 1/2	10
Confederation Life	5,000	5-6 mos.	100	10	215xd
Sun Mutual Life and Accident	5,000	4-6 mos.	100	12 1/2	16
Quebec Fire	5,000	10	100	65	....
Queen City Fire	2,000	10	50	10	....
Western Assurance	20,000	7 1/2 mos.	40	20	214
Royal Canadian Insurance	20,000	5	100	15	57 1/2
Accident Insurance Co. of Canada	2500	8 per ct.	100	20	....
Canada Guarantee Co.	10,000	8 per ct.	50	20	....
Merchants' Marine Insurance Co.	5,000	....	100	20	....

BRITISH AND FOREIGN.—(Quotation on the London Market, Aug. 1, 1881.

Briton Life Association	50,000	10	1	1	....
British & Foreign Marine	50,000	50	20	4	22 1/2
Commercial Union Fire Life & Marine ..	50,000	30	50	5	25 1/2 26
Edinburgh Life	5,000	10	100	15	44
Fire Insurance Association .....	....	....	....	....	88s 95s
Guardian Fire and Life	20,000	7 1/2	100	50	80 82
Imperial Fire	12,000	£7 p. sh.	100	25	167 102
Lancashire Fire and Life	100,000	30	20	2	£8 13s 9d
Life Association of Scotland	10,000	15	40	8 1/2	....
Lion Fire .....	....	....	....	....	50s 60s
London Assurance Corporation	35,362	48	25	12 1/2	35s 45s
London & Lancashire Life	10,000	10	10	1 7-20	65 68
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£12
Northern Fire & Life	30,000	70	100	5	66 1/2 3
North British & Mercantile Fire & Life	40,000	56	50	6 1/2	66 1/2 5
Phoenix Fire	6,722	£21 p. s.	....	....	330
Queen Fire & Life	200,000	30	10	1	80 81
Royal Insurance Fire & Life	100,000	60	20	3	32 1/2 1/2
Scottish Commercial Fire & Life	125,000	22 1/2	10	1	....
Scottish Imperial Fire and Life	50,000	6	10	1	34s 35s
Scottish Provincial Fire & Life	20,000	15	50	2	15 1/2 16 1/2
Standard Life	10,000	58 1/2	50	12	75 1/2
Star Life	4,000	5	25	1 1/2	15

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$10,000,000
FUNDS INVESTED 21,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, W. TATLEY.

NORTH BRITISH AND MERCANTILE
FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000
Whereof Paid-up \$2,500,000.

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Dow & Co. of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1— Funds on 31st December, 1880:	2— Revenue for the year 1880:
Paid-up Capital	From Fire Department:
£500,000 Stg.	Fire Premiums
791,577 "	£931,174 Stg.
Premium Reserve	From Life Department:
317,265 "	Life Premiums and Interest
Balance of Profit and Loss Account	450,675 "
£1,108,847 "	Total Revenue
Life Accumulation	£1,401,849 "
371,274 "	or \$7,000,245

WILLIAM EWING, Inspector. GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion of Canada in Montreal.
D. LORN MACDOUGALL,
THOMAS DAVIDSON, Gen. Agents.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.
VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

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WARRING KENNEDY, Esq. JOHN FISKEN, Esq.
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Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

H. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over **Fifteen Millions of Dollars**, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg.

Paid-up Capital, - \$700,000 Stg.

ASSETS, £2,222,552 Stg.

Legal.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW.

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

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G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

SOUTH EASTERN R'Y.

AND

MONTREAL AND BOSTON AIR LINE,

The only route running magnificent Parlor Cars between Montreal and the

WHITE MOUNTAINS—without Change.

THE DIRECT AND BEST ROUTE TO
CONCORD, MANCHESTER, NASHUA,
Lowell, Worcester, Providence,
BOSTON,

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, JUNE 27th, South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

8.30 a.m.—FAST DAY EXPRESS for the White Mountains and Boston, with magnificent Parlor Cars attached, Montreal to Fabyans and Boston.

5.00 p.m.—LOCAL TRAIN for Knowlton and all way stations. Leaves on Saturdays at 2.00 p.m. instead of 5.00 p.m.

6.30 p.m.—NIGHT EXPRESS, for Boston, with Pullman Palace Sleeping Car attached, will stop only at Chambly Canton, West Farmland and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when it will stop at all stations.

Arrive at Montreal.

8.25 a.m.—NIGHT EXPRESS from Boston with Pullman Sleeper.

9.15 a.m.—LOCAL TRAIN from Knowlton and way stations. On Mondays this train arrives at 8.25 a.m. instead of 9.15 a.m.

8.45 p.m.—FAST DAY EXPRESS from Boston, the White Mountains and Portland, with magnificent Parlor Cars attached, Boston and Fabyans to Montreal.

Express Train arriving at 8.25 a.m. will stop daily at Richelieu, Chambly Canton and Chambly Basin.

The Drawing Room Cars, which are run between Montreal and the White Mountains, are the most elaborate and elegant cars in every particular that enter Bonaventure Station, while the Pullman Sleepers run on night trains between Boston and Montreal are not surpassed by any of our competitors. No change of cars between Montreal and Boston. Solid trains running through.

Baggage passed by the Customs at Bonaventure Station, thus saving all trouble to passengers at the boundary line, and also checked through to all principal points in New England, White Mountains, &c.

For Tickets apply at 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, GUSTAVE LEVEY,
Supt. Traffic. Passenger Agent.

BRADLEY BARLOW,
President and General-Manager.

July 9th, 1881.

Q. M. O. & O. RAILWAY.

CHANGE OF TIME.

COMMENCING ON

MONDAY, July 25th, 1881,

Trains will run as follows:

	Lighting Express.	MIXED.	MAIL.	EXPRESS.
Leave Hochelaga for Ottawa	P.M. 8 30	A.M. 8 30	P.M. 8 30	P.M. 5 15
Arrive at Ottawa	A.M. 8 30	P.M. 1 00	P.M. 1 00	9 45
Leave Ottawa for Hochelaga	P.M. 7 00	A.M. 8 11	A.M. 8 11	4 55
Arrive at Hochelaga	A.M. 6 45	P.M. 12 40	P.M. 12 40	9 25
Leave Hochelaga for Quebec	A.M. 9 15	P.M. 3 00	A.M. 3 00	10 00
Arrive at Quebec	P.M. 2 35	A.M. 9 25	A.M. 9 25	6 30
Leave Quebec for Hochelaga	A.M. 4 00	P.M. 10 10	P.M. 10 10	10 00
Arrive at Hochelaga	P.M. 9 35	A.M. 4 40	A.M. 4 40	6 30
Leave Hochelaga for St. Jerome	P.M. 5 30	A.M. 5 30	A.M. 5 30	
Arrive at St. Jerome	A.M. 7 15	P.M. 7 15	P.M. 7 15	
Leave St. Jerome for Hochelaga	A.M. 6 45	P.M. 9 10	P.M. 9 10	
Arrive at Hochelaga	P.M. 5 00	A.M. 7 25	A.M. 7 25	
Leave Hochelaga for Joliette	A.M. 6 20	P.M. 8 50	P.M. 8 50	
Arrive at Joliette	P.M. 8 50	A.M. 8 50	A.M. 8 50	

(Local between Hull and Aylmer.)
Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trains to and from Quebec.

All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICES:

13 Place d'Armes, } MONTREAL.
22 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.

L. A. SENECAI, Gen'l Supt

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

Intercolonial Railway.

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi	7.30 a.m.
Arrive River du Loup	11.55 "
" Trois Pistoles	1.10 p.m.
" Rimouski	2.49 "
" Campbellton	7.20 "
" Dalhousie	7.50 "
" Bathurst	9.52 "
" Newcastle	11.20 "
" Moncton	2.05 a.m.
" St. John	6.00 "
" Halifax	8.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m., and at Campbellton with Steamer "City of St. John," sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c.

The trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

The name of St. Octave Station is changed to Little Metis, and that of Metis Flag Station to St. Octave.

SUMMER EXCURSION TICKETS are now issued via RAIL and STEAMER to the unrivalled sea-bathing, boating and fishing resorts on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all points in the Maritime Provinces.

For full information, TICKETS, rates of freight, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER, Chief Superintendent,
Moncton, N.B., May 31, 1881

Insurance.

STAR

Life Assurance Society

LONDON, ENGLAND,

ESTABLISHED 1843.

Invested Funds } **\$7,000,000.**
OVER

The undersigned have been appointed General Agents for Province of Quebec, and are now prepared to receive applications for LIFE POLICIES.

For particulars, apply to

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LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 80,500,000
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Paid up " 920,000
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FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,680,785 96
Income for Year ending 31st Dec., 1880..... \$1,680,785 96

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Profits do not cease with the payment of the premiums in the 10th year, but continue during the existence of the policy. Paid-up policies in this class in the case of surrender carry profits.

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Life Assurance Co., of London, England,
DOES A LIFE INSURANCE BUSINESS ONLY.

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FUNDS IN HAND EXCEED \$1,100,000.00.
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