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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO. 5.

TORONTO, ONT., FRIDAY, JULY 31, 1874.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto
JOHN MACDONALD and CO.
 —
TAPESTRY
CARPETS,
 NEW PATTERNS.
 21 and 23 WELLINGTON ST. } TORONTO.
 28 and 30 FRONT STREET, }
 3 YORK STREET, MANCHESTER, ENGLAND.
 Toronto, July 27, 1874.

The Leading Wholesale Trade of Hamilton.
THOS. C. KERR and Co.,
 HAMILTON.
Additional Shipments
 At hand of
 Ashtons and other Prints.
 White Shirtings.
 White Brilliants.
 Cheese Cotton.
 IN STOCK,
 Dundas and other makes of White and
 Colored Yarns.
 Dundas and other makes of Bags.
ELORA CARPETS,
 A very superior article in Colors and Quality.
THOS. C. KERR & Co.
 Hamilton, May 18, 1874

The Leading Wholesale Trade of Toronto.
 1874.
 —
A. R. McMASTER
 and BROTHER,
 Dry Goods Importers,
 AND DEALERS IN
CANADIAN
 AND
 American Manufactures,
 Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.
 OFFICES—34 Clement's Lane, Lombard St., London, E. C.
 Toronto, Jan. 1874. 32-ly

SMITH & KEIGHLEY,
IMPORTERS OF TEAS
 AND
WHOLESALE GROCERS,
 25 CHURCH STREET.
 Have now received full supplies of
FRESH TEAS
 Purchased since the recent decline in values, therefore
 can offer to the trade Special Inducements, among which
 will be found some very choice firsts Moyune Teas, also
 medium and low grades Young Hysons, Gunpowders,
 Imperials, Japans, and Congous. Also a large stock of
SUGARS,
 Comprising
 Barrels Dry Crushed Sugars.
 " Granulated "
 " Crushed X "
 Hhds. Scotch Refined, low to medium sorts.
 " bright to extra bright.
 Cases Centrifugal
 The Trade will do well to examine our stock of Sugars,
 as they have been bought for cash, and are selling at a
 small advance.
 Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.
SPRING 1874.
 —
GORDON MACKAY and CO.
 Are daily receiving their early
Spring Imports,
 And hope to be fully assorted in the various depart-
 ments by
Thursday, 5th March,
 When the contents of
750 PACKAGES HOME & FOREIGN GOODS
 Will be offered to the trade.
 Toronto, March 4, 1874.

SAMSON,
KENNEDY,
 and **GEMMEL**
 HAVE RECEIVED
 11 Cases White Cottons.
 3 " Winceys.
 5 Bales Brown and Blue Denims
 2 " Cotton Tick.
 2 Cases Buff and Window Hol-
 land.
 IN TRANSIT,
One Thousand Pieces Winceys
SAMSON, KENNEDY & GEMMEL.
 44 Scott and 19 Colborne St.
TORONTO
 Toronto, July, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,937,800
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. Angus, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus,
 Moncton, N.B., Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Authorized Capital - \$6,000,000
 Subscribed Capital, 6,000,000
 Paid-up Capital, 5,981,837

DIRECTORS.

HON. WILLIAM McMASTER, President.
 H. S. HOWLAND, Esq., Vice-President.

F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.
 William Elliot, Esq. George Taylor, Esq.
 James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, Cashier.

New York.....J. G. Harper and J. H. Goadby, Agents.
 London, Eng.....The Bank of Scotland.

BRANCHES.

Barrie, Brantford, Chatham,
 Collingwood, Dundas, Galt,
 Goderich, Guelph, Hamilton,
 London, Montreal, Orangeville,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Stratroy, Trenton,
 Woodstock, Thorold.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.
 General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marccard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

DIRECTORS.

HON. ALEX. CAMPBELL, Senator, President.
 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario, James McGee, Esq.
 Hon. John McMurrich, David Galbraith.
 William Barber, Esq., M.P.P. David Galbraith.
 THOS. McCRACKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.

Ireland—Ulster Banking Company, Belfast.

New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket.
 Hamilton, Galt, Woodstock, Seaforth.
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers, Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

SIR HUGH ALLAN, President
 JACKSON RAE, Gen. Manager.

BRANCHES AND AGENCIES.

Montreal, Napanee.
 Toronto, Brampton.
 Hamilton, Elora.
 Kingston, Lindsay.
 Belleville, Almonte.
 London, Kincardine.
 Chatham, Orangeville.
 Galt, Pembroke.
 Ottawa, Mitchell.
 Windsor, Waterloo, Ont.
 Ingersoll, Tilsonburg.
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe.
 Berlin, Sorel.
 Owen Sound, Renfrew.
 Walkerton, Fergus.
 Prescott, Beauharnois.
 Perth, Gananoque.
 Winnipeg, Manitoba.

FOREIGN AGENTS.

London:
 The London Joint Stock Bank.
 New York:
 The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

D. FISHER, Esq., Cashier.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.
 A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.
 Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq. Edward Gurney, Esq.
Jacob Hespeler, Esq. Dennis Moore, Esq.
John Proctor, Esq.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.
Listowel - - - W. CORBOULD, Agent.
PORT ELGIN - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

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JOHN COWAN, Esq., Vice-President.
CAPT. THOS. DICK.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.

Bradford—A. H. Ireland, Agent.
Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.

BRANCHES.—Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$2,000,000
Capital Paid-up, \$1,875,035.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., T. J. Claxton, Esq.
E. Hudon, Esq., R. W. Shepherd, Esq.
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Sorel, Exeter,
London, Windsor, Toronto, Meaford.
Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq. R. H. Smith, Esq.
T. H. Dunn, Esq. A. F. A Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)
C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.
P. Vallee, Esq.

FRS. VEZINA, Cashier.
Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.
Quebec, 1st June, 1874.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000,000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. Thomas Abbott, Esq.
John Taylor, Esq. Michael Dwyer, Esq.
George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada.

Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

AGENTS IN NOVA SCOTIA:

Antigonish T. M. King, Agent.
Bridgewater Andrew Gow, "
Pictou Wm. Ives "
Sydney J. E. Burchell "
Truro John B. Dickie "
Weymouth Colla Campbell, Jr. "
Maitland (Hants Co.) David Frieze,

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS President.
R. J. REEKIE, Esq. Vice-President.
John Grant, Esq. Robert Mont, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq. J. B. Renny, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK,

PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.
St. JOHN, N. B.

Capital Subscribed, - - \$1,000,000

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING, Esq.

DIRECTORS.

J. V. TROOP, Esq.
GEORGE McKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
Hon. W. MUIRHEAD, Senator.
Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

The Chartered Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—**Sherbrooke, Que.**

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.

London, England—

Boston—National Exchange Bank.

Collections made at all accessible points, and prompt remitted for.

PICTOU BANK,

PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000
PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK,

QUEBEC.

CAPITAL \$1,000,000

DIRECTORS.

A. JOSEPH, President.
P. GARNEAU, M. P. P. Vice-Pres.
A. P. Caron, M. P. John Ross.
William Drum. G. R. Renfrew.
T. H. Grant. Joseph Shehyn.
T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
" New York—Bell & Smithers.
" Chicago—Bank of Montreal.
" London, England—

Financial.

THE FREEHOLD

Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.
Secretary-Treas. - - - CHARLES ROBERTSON.
Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

LONDON AND CANADIAN

Loan & Agency Co.

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages purchased.
Deposits received.

J. G. MACDONALD,
Manager.

Exchange Buildings, Toronto.

Permanent Building Societies.

CANADA PERMANENT

Building and Savings Society.

Grants loans to assist in purchasing Real Estate, in erecting Houses, and for other purposes, upon the most favorable terms.

TERMS OF REPAYMENT.

	5 years.	10 years.
monthly instalments required to repay a loan of \$1,000 are	\$20 80	\$12 60
The amount to be paid each year being	249 60	151 20

These instalments cancel the debt, both principal and interest. Loans are made for any term, from one to twenty years, and may be repaid by half-yearly or yearly instalments if desired. No payment in advance is required. Owners of real estate are reminded that the Sinking Fund system adopted by this Society affords the surest, easiest, and cheapest mode of paying off a loan.

For Circulars, &c., apply to

J. HERBERT MASON, Sec. & Treas.

Financial.

THE CANADA

LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly, and not in advance.
4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
6. No expenses of renewals.
7. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office,
23 Toronto Street, Toronto.

J. SYMONS, Secretary.

STINSON'S BANK,

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Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank of Commerce.

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Buy and sell STOCKS and BONDS in Canada, the United States, and London.

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Bond Brothers,

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Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

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North British and Mercantile Insurance Buildings,
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Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Financial.

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Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

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W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassele,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. O. CASSELE
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BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

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Members of the Stock Exchange.

Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

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BANKERS, BROKERS,
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General Financial Agents,
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All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

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Stocks bought or sold on margin or for Cash.

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Members of Montreal Stock Exchange.
Stocks bought or Sold on a Margin or for Cash.
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FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,
31 WALL STREET, NEW YORK.
Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.
THOS. FYSHE, Late one of the Agents of the Bank of B. N. America. W. L. COMINGS, Member of the N. Y. Stock and Gold Exchange.

M. K. JESUP, PATON & CO.,
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The accounts and agency of Banks, Bankers, Corporations, and Private Firms, will receive careful attention.

Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

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DEPOSITS RECEIVED, FROM TWENTY CENTS upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.
HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
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(Member of the Stock Exchange)
General Financial Agent,
Orders for Investment or on margin promptly attended to.
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LeVALLEE & FOX,
COMMISSION MERCHANTS, BROKERS,
And Manufacturers' Agents for
Glassware, Keroseene Goods & General Merchandise,
No. 3 WELLINGTON ST. EAST, TORONTO.

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MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.
Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
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FOR THE ISSUE OF
BONDS OF SURETYSHIP
FOR
OFFICERS OF THE CROWN
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Employees in all Positions of Trust.

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JOHN RANKIN, Esq.
Manager and Secretary:
EDWARD RAWLINGS.
BLAIKIE & ALEXANDER,
AGENTS, TORONTO
SENECA JONES, Agent at Hamilton.

DEBENTURES FOR SALE.

The Trustees of the Port Dover and Lake Huron Railway Municipal Trust Fund will receive Tenders for the purchase of \$35,000 COUNTY OF OXFORD AND TOWNSHIP OF SOUTH NORWICH DEBENTURES, until 12 o'clock, noon, on Saturday, 8th of August, 1874. Full particulars as to Denominations, Times of Payment, &c., can be had on application to the Chairman, T. H. PARKER, Esq., Woodstock, to whom all Tenders are to be addressed.
The Trustees do not bind themselves to accept any of the Tenders unless satisfactory.
Woodstock, July 27, 1874.

The Leading Wholesale Trade of Hamilton.
1874. Extract from July Circular. 1874.

JOHN I. MACKENZIE & Co.,
DRY GOODS IMPORTERS,
And Dealers in Canadian Manufactures,
KING STREET EAST, HAMILTON.
Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.
Our Domestic Department contains full assortments of the following:—
Canadian Tweeds. Canadian Twilled Cloths.
Canada Blankets. Canada and Scarlet Fannels.
Canadian Grey Flannels. Canadian Fancy Flannels.
Knitted Goods in great variety.
CANADIAN COTTONS.
Cornwall x 33 inches. Cornwall A A 36 inches.
" B 33 inches. Hochelaga 33 inches.
" A 36 inches. " 35 "
At Mill Prices.
New Brunswick Cotton Yarn. Dundas Cotton Yarn.
Also Colored Cotton Yarns and Carpet Warps.
JOHN I MACKENZIE & Co.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS,
AND
Wholesale Grocers.
HAMILTON.
ADAM BROWN. H. W. ROUTH.

ROBERT SERVICE & CO.,
Importers of
WOOLLENS
AND
TAILORS' TRIMMINGS,
James St., opposite Royal Hotel,
HAMILTON, ONTARIO.
SPRING STOCK NOW COMPLETE,
And Buyers are invited to call.
ROBERT SERVICE. GEORGE SMITH.

SPRING DRY GOODS.
STOCK IS NOW
FULLY ASSORTED.
Thomson, Birkett and Bell,
HAMILTON.

W. M. LOTTRIDGE & Co.,
IMPORTERS
AND
WHOLESALE GROCERS,
62 MACNAB STREET,
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ONTARIO STEAM BISCUIT
AND
Confectionery Works,
Nos. 67, 69 and 71 KING STREET EAST.
Biscuits & Candies Wholesale.
Manufacturer—I. C. CHILMAN,
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The Leading Wholesale Trade of Montreal.
JOHN HATCHETTE & Co.,
 Late Moore, Semple & Hatchette, successors to
 Fitzpatrick & Moore,
Importers & General Wholesale Grocers,
Wine and Spirit Merchants,
 Dominion Buildings, McGill Street,
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R. C. JAMIESON & Co.,
 Manufacturer of
VARNISHES AND JAPANS,
 Importers of
Oils, Colors, Spts. of Turpentine, &c.
 3 CORN EXCHANGE, 6 ST. JOHN ST.,
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A. RAMSAY & SON,
**Manufacturers & Importers of White
 Lead and Colors Ground in Oil.**
 A full stock of GLASS, in Star, Diamond and Plate.
 OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
 other makes.
 " Lubricating, Lard, Refined & Brown Seal, Cod, &c.
 IN MISCELLANEOUS—Glue, Sand Paper, Brushes
 of all kinds, and a full stock of all the miscella-
 neous requirements of the Trade in our line.
 Warehouse 37, 39 and 41, ecoilet street
 Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING
 AND FIRE ENGINE HOSE**
 Manufactured by
JOHN L. HARDMAN & Co.,
 Office and Factory, 107 and 109 Queen Street,
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 Price Lists on application.

N. S. WHITNEY,
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W. and F. P. Currie and Co.,
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*Importers of Pig Iron, Bar Iron, Boiler Plates,
 Galvanized Iron, Canada Plates, Tin Plates,
 BOILER TUBES, GAS TUBES,*

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF
Sofa, Chair and Bed Springs.
 A large stock always on hand.

JAMES ROBERTSON,
**GENERAL METAL MERCHANT
 AND MANUFACTURER,**
 Canada Lead and Saw Works.
 Works—Queen, William and Dalhousie Streets.
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BEVINGTON & MORRIS,
Wholesale Leather and Fur Merchants,
 LONDON, ENGLAND.
 Represented in Canada by Sculthorp & Pennington.
 WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.
 Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.
WINNING, HILL & WARE,
Distillers and Manufacturers
 OF
 Cordials, Tom Gins,
 Ginger Wines, Choice Fruit Syrups
 Bitters, Brandies,
 Bourbon and Rye Whiskies.
 Warehouse & Offices, 389, 391 St. Paul St.
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 287 and 289 Commissioner's Street,
 MONTREAL.

THOS. ROBERTSON & CO.,
 9, 11 & 13 Chenneville St.,
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HEAVY HARDWARE MERCHANTS
 And Importers of Engineers', Boiler-makers', Steam-
 fitters', Plumbers' and Gasfitters' Supplies.
 Dealers in Pig Iron and Metals generally, Boiler
 Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
 Fittings, Galvanized Iron, &c. Engineers' Stocks and
 Dies, Whitworth's Thread.
 Orders taken to import on favorable terms.

J. A. MATHEWSON,
 Importer and
WHOLESALE GROCER
 202 MCGILL STREET,
 MONTREAL.

CASSILS, STIMSON & CO.,
 IMPORTERS OF
FOREIGN LEATHERS,
 Elastic Webs, Prunella, Shoe Goods,
 in general, and
Leather Commission Merchants.
 Cash Advances made on Consignments.
 10 Lemoine Street,
 MONTREAL.

ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.
I. C. C. COMPANY.
HALL, KAY & Co.,
GENERAL METAL MERCHANTS,
 McGill & Grey Nun Streets,
 MONTREAL,

Beg to inform those interested in Cheese Manufacturing
 that they are the SOLE AND EXCLUSIVE AGENTS
 IN THE DOMINION for the IRON CLAD CAN
 COMPANY of New York. A Stock of Can Trimmings
 always on hand, and all orders must be addressed to
 them. Price Lists on application.
 For Sale—Tin Plates, Canada Plates, Galvanized,
 Blck, and Tinned Sheet Iron, Ingot and Sheet Copper,
 Iron, Copper, and Brass Wire, Tinsmiths' Tools and
 Machines, &c., &c.

JOHN McARTHUR & SON,
 MERCHANTS IN
**OILS, CHEMICALS,
 DYE STUFFS, GUMS, &c.**
 18 and 20 DEBRESOLES STREET,
 and 17 and 19 LEROYFR STREET,
 NUN'S NEW BUILDINGS,
 MONTREAL.

The Leading Wholesale Trade of Montreal.
MORLAND, WATSON & CO.,
Iron & Hardware Merchants,
 And Manufacturers of all descriptions of
Saws, Axes & Edge Tools
Nails, Horse Nails, Horse Shoes
 Tacks, Paints, Lead Pipe, Shot, Lath and Rub-
 ber Belting, Files, Spades, and Shovels,
 DAWSON'S PLANES, &c., &c.
 Agents National Tube Works Co., Boston.
 385 et 387 ST. PAUL STREET,
 MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer,
 53 St. Peter St., cor. Foundling,
 MONTREAL

BOSSANGE & GARDINER,
 General Merchants
 AND IMPORTERS OF
French and Belgian Manufactures,
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GUSTAVE BOSSANGE, Paris, 16 rue du 4 Septembre Havre, 11 Quai d'Orleans. Bordeaux, 31 Quai des Char- trons.	BOSSANGE & GARDINER, 10 H. Spain Street Corner St. John Street, Montreal.
---	--

THE CANADIAN RUBBER COMPANY
 OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PA-KING,
 Hose, Car Springs, &c.
 Works—Papineau Square, MONTREAL.
 Office and Warerooms, 335 St. Paul St., " "
 Agency—22 Front Street West, Toronto.

BLACK & LOCKE,
LEATHER MERCHANTS,
 MONTREAL.

FAIRBANKS'
STANDARD SCALES.
 The rapidly increasing demand for them
 FROM ALL PARTS of the WORLD,
 Is the best proof of their Undoubted Superiority.
BUY ONLY THE GENUINE.
FAIRBANKS & COMPANY
 403 ST. PAUL STREET,
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The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 ST. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
British and Foreign Leather,
Prunella Linings and Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS,
WHOLESALE.
16 Lemoine Street, MONTREAL.

SPRING TRADE, 1874.

MACDONALD, MOODIE & CO.
Manufacturers & Importers
OF
HATS, CAPS, FURS,
AND
STRAW GOODS,

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

Have on hand a large and well assorted stock of Men's and Boys' Felt Hats, Men's and Boys' Straw Hats, Sunshades, &c., which for variety, value, and extent will be found second to none in the Trade.
Attention of close buyers solicited. Prices low. Terms liberal.

C. MACDONALD, JAS. MOODIE,
Late of the firm of Greene & Sons, Montreal. Late of the firm of Moodie & Seath, Montreal.

N. B.—Highest Market Price paid for Raw Furs.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,
AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 18 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacrament St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.
FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
18 and 20 DUBROLES STREET, and
17 and 19 LA ROYER STREET,
Nun's New Buildings
MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS
Montreal.
WHOLESALE.

LADIES' FURS,
GENTS' FURS,
FELT HATS,
BUFFALO ROBES

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS. SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

FACTORIES:
FURS - - - - 525 St. Paul St.
FELT HATS - - - Queen St. MONTREAL.
STRAW GOODS - - - 521 St. Paul St.
CLOTH CAPS - - - 523 St. Paul Street.

GREENE & SONS,
517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

1874 JULY 1874

T. JAMES CLAXTON & Co.
MONTREAL.

NEW GOODS NOW IN STOCK.

500 Pieces Steel Gray Bright Alpacos.
1000 " Black Alpacos in single and double Warps,
Brilliantes, Star Brand, &c.
10 Cases LACE AND FANCY GOODS, Insertions,
Edgings, Curtains, &c. &c.
Full Stock of MUSLINS in all descriptions.
MEDIUM AND DARK PRINTS.
New lines by every steamer. Orders promptly attended to.

T. JAMES CLAXTON & CO

Mercantile Summary.

WATERFORD on Thursday last voted a bonus of \$5,000 to the Brantford and Norfolk Railway. This added to the amount already granted by the Township of Townsend, making in all \$16,500.

MESSRS. THOMAS WALLS & Co., in order to meet the demands of their growing trade, have removed to new and commodious premises on Front Street west. Messrs. Barber & Co., who have had a large experience in the woolen trade, have opened an office on Jordan street, for the purchase and sale of cottons and woollens to the wholesale trade.

AT an informal meeting of the Corn Exchange Association of Montreal, held a few days ago, it was decided to call a general meeting for the purpose of considering a by-law, to be submitted by a committee, providing for the payment on delivery of all produce sold.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,

CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

THE Convention of Lumbermen referred to in our columns last week assembled in the City Hall Ottawa, on Wednesday last the following representatives were present, viz: The Hon. James Skead, Hon. J. Hamilton; Messrs. John Rochester, M. P. Perley, Little, Montreal; Batson, Ottawa; A. H. Campbell, Peterboro; E. A. Smith, Toronto; Robt. Skead, O. Layton, F. E. Lord, Crandall & Co., Hull; Irwin, Irwin & Boyd, Port Hope; E. B. Eddy, Hull; J. R. Bourget, Ottawa; John Ludgate, Peterboro; Alex. Smith, Ottawa; Wm. Stubbs, Ottawa; Thos. Cole, Jno. A. Cameron & Co., Thurso; W. C. Edwards & Co., Rockland; G. L. Pardee, Ross Brothers, Buckingham; W. McLymont, New Edinburgh; J. Henderson, McLaren & Co., Ottawa; Alex. Fraser, Westneath; W. B. McAllister, Eardly; Capt. Young, Ottawa; W. McDougall, Smith & Co., Fenelon Falls; C. W. Bangs, Ottawa; A. H. Baldwin, D & L Curtis, Brigham; D. W. Musgrove, Brigham; Jas McLaren, Brigham; Ed. McGillivray, Peter McLaren, R. W. Cruice, Ottawa; Gill & Bros., Braeside; W. R. Thisle, Aylmer; M. E. Elliot Allan Fraser, Fitzroy; Wm. Little, New York; John Coghlan, Allumette Island; Walter Finlay, Westmeath; W. A. Washburn, Hull; Wm. Hilliard, Hilliard and Dickson, McLaughlan & Bros, Arnprior; John Thompson Litchfield; S. & J. B. Dickson, Pembroke; W. Coughland, Ottawa; Issac Moore, Ottawa; Walter Smith, Onslow; M. Mather, Gilmore & Co., Ottawa; Geo. Stubbs, Gatineau; — Bronson, — Perley, Ottawa.

Hon. John Hamilton was appointed Chairman, and Mr. W. C. Lord, Secretary.

The Hon. James Skead said he thought the time had come when the interests of the Canadian lumber trade demanded that lumbermen

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

should form an association. In moving a resolution to that effect, he said the lumber yards were crowded with lumber, their ponds with logs, and their pockets were emptied of money. Mr. Little of Montreal, in seconding the resolution, read an exhaustive paper on the lumber trade of Canada and the United States.

On the motion of Mr. B. Batson, seconded by Mr. Jas. McLaren, a Committee was appointed to draft a constitution and appoint provisional officers for the proposed Association, and the meeting adjourned until ten o'clock, Thursday.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, July 22, 1874.

Mr. Lancy the owner of the Crescent property (being lot 10, 10 con. Enniskillen) has just struck a large well which started off at the rate of 250 brls., per day. This well is situated on the end of said lot, and near Durham Creek territory. This strike has caused quite an excitement here, and it is probable that a number of wells may go down around it. No change in the Crude market and Refiners doing nothing, the production about the same with no increase in shipments. Business generally very flat, and the prospect of the fall trade anything but encouraging. Crude 90c to \$1 per brl.

PETROLIA, July 27, 1874.

The fair rate of the well lately struck by Lancy here cannot be ascertained for a certainty yet, but there is no doubt it is a very good strike the production does not much exceed previous reports, and shipments continues about the same. Messrs. Englehart & Co., Linden and Waterman besides others have a very large capital invested in refineries, and they propose in the event of the supply of crude failing to turn their works into bonded working refineries, they getting American crude making it into oil, and shipping it back into the States in bond for export. There is nothing new to report, business as usual dull. Crude 90c to \$1.

The Leading Wholesale Trade of Toronto.

1874.

MARCH.

1874.

THOMAS WALLS & Co.**SPRING STOCK NOW COMPLETE**

IN EVERY DEPARTMENT,

STAPLES, WOOLLENS, HABERDASHERY

To our old patrons we would say that we never before have had so handsome and complete a stock for their inspection. To those with whom we have had no previous dealings, we extend a hearty invitation to call and examine what we have to offer them.

TERMS LIBERAL.

THOMAS WALLS & CO.**38 YONGE STREET.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.**DOBBIE & CARRIE.**

TORONTO.

MIDLAND RAILWAY OF CANADA.—Statement of Traffic Receipts for the week ending July 14th 1874: Passengers, \$4,175.44; Freight \$6,625.47 Mail and Express, \$240.08; Total, \$11,040.99. Week ending July 14th 1873, \$9,268.56; Total Traffic to date, \$159,861.12; Year previous \$163,140.08; Decrease, \$3,278.96.

—The Board of Underwriters of Chicago threaten to write no more politics unless the city will comply with the following:— 1. The Fire Department must be completely reorganized and stripped of political connections. 2. Fire limits must be extended to include the whole city, and no frame buildings allowed to stand within them. 3. The city must have a force of sappers and miners. 4. Water supply must be at once increased. 5. Mansard roofs, except when made fire-proof, must be prohibited. 6. Lumber yards must be gradually removed to more remote localities. 7. The city must put floating engines on a river and lake.

—The New York Tribune of the 20th inst., says that an improvement in Canada Southern bonds based upon a report that the Chicago and Canada Southern Railway, which is a continuation of the Canada Southern to the Great Western grain mart, is soon to be completed. It is believed that there is a basis of fact for the report that measures have been consummated for the completion of this important trunk line. As we have said, this is a continuation of the Canada Southern, and connects with it at Amhersburg, on the Detroit River, 229 miles from Buffalo, extending west to Chicago, 250 miles, making, when completed, almost an air line from Buffalo to Chicago of 479 miles, or 61 miles shorter than that of the Lake Shore and Michigan Southern. The company have already completed and in operation 70 miles, leaving only 180 to be built to complete the main line to Chicago. It is the intention to build a branch line 35 miles to Toledo, making a total road of 285 miles, at an estimated cost (before the panic) of \$14,000,000. The Canada Southern, which is completed, equipped and in full operation, has a main line 229 miles and branches of 95 miles, making a total of 324 miles, at a cost of \$17,-

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,

(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,

15 & 17 FRONT STREET EAST,

TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

MASSIE, PATERSON & CO.

IMPORTERS

AND

WHOLESALE GROCERS

ALMA BLOCK,

QUELPH.

BARBER & CO.,

No. 9 Jordan Street, Toronto,

MANUFACTURERS' AGENTS

AND

COMMISSION MERCHANTS.

Canadian Woollens and Cottons bought and sold on commission (with the Wholesale Trade only).

000,000. The two companies together will therefore have a main line to Chicago, 479 miles, with branches 130 miles, making a total of 609 miles, at a cost of about \$32,000,000, and must prove to be a very formidable competitor for the trade existing lines with their capital and bonds representing vastly more than their actual cost. The following table needs no explanation except that the distance given for the last two roads are from Chicago to the Niagara River instead of to Buffalo:—

Roads.	Distance in miles.	Cap. and debt per mile.
Lake Shore and Michigan Southern.....	540	\$99,000
Michigan Central and Great Western of Canada.....	503	86,000
Chicago and Canada Southern and Canada Southern	479	52,500

This statement shows the Canada to have by far the smallest debt, but it must be borne in mind that 170 out of 479 miles have yet to be built.

INSURANCE TAXATION.—"If there is," says Mr. David A. Wells, in a paper lately read in this city, "a department of social science labor in which laborers are more needed, and in which greater results are attainable, than in the department of study and inquiry as to the best methods by which private property can be taken by the State for public uses, I have been unable to discover it." It is a fact, we suppose, tolerably well understood, that in no attempts to solve this inquiry have less satisfactory results been attained than when those attempts have been turned towards taxation of insurance. The ordinary course taken is a taxation of the entire receipts of a company. In many States these

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the one assigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

PHILLIPS, THORNE & CO.,

.23 Front Street West, Toronto

IMPORTERS OF

China, Glass, and Earthenware,

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&c., &c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHOENIX BLOCK,

FRONT STREET WEST,

TORONTO.

are taxed two or three times, as when the State levies a tax on the whole, and then allows the several municipalities to add their local burdens for the support of fire departments, or charitable institutions, or medical colleges, or insane asylums. Latterly, the State of Maine undertook the business, and went so far on the road to equity as to exempt from taxation the losses of the insurer, but still insisting upon taxing its expenses. As was very shrewdly remarked by a member of the legislature, if they had gone so far in equity as to exempt expenses, there would have been nothing left to tax, an admission that, if justice had been consulted instead of the necessities of revenue, no tax would have been laid at all. And this is doubtless where the pursuit of economic truth would lead all our legislators. Insurance is itself a tax, and every agent is a tax-gatherer. Every dollar paid for the expenses of government is a dollar lost, and every man who lives from its collection and

The Leading Wholesale Trade of Toronto.

75 CASES AND BALES

N E W

AND

ATTRACTIVE GOODS

OPENED OUT THIS DAY.

INSPECTION INVITED.

MOFFATT BROS. & CO.,

No. 36 Yonge Street.

TRADE NOTICE.

OUR STOCK IS NOW COMPLETE

In every Department, having opened over

2,000 PACKAGES

NEW SPRING GOODS.

HUGHES BROTHERS.

Toronto, 23rd March, 1874.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

disbursement is living at the expense of the industry of the country, as every dollar lost by fire and the money value of every life that fails is absolutely lost, beyond recall. As we gather from all our industries the taxes which support government, so we gather from all property the means to equalize the losses by fire and death. What should we think of the wisdom of a state which should lay a tax upon the money collected for taxes by its town and county treasurers, and imagine that thereby it was lightening its own burdens? And what shall we think of the wisdom of a community that, having paid the tax upon its houses and lives which is necessary to protect them, thinks to save money or gain it by taxing that tax while in the hands of the agents or companies which are to distribute it?

1874. MAY. 1874.

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS,

ARE RECEIVING

GOODS WEEKLY BY STEAMERS

FROM

Liverpool and Glasgow,

And Stock in all Departments

WELL ASSORTED.

Agents for sale of DUNDAS COTTON MILLS
MANUFACTURES.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY JULY 31, 1874.

NATURE'S GREAT HIGHWAY FROM
THE WEST TO THE OCEAN.

The most cursory glance at the map of this continent, shows the noble St. Lawrence river to be the natural highway for the productions of the States which cluster around the great lakes, to reach the ocean. This fact should be admitted on all hands—in the United States as well as Canada—for each year as the produce of the West increases, crowding every channel of transportation, the more clearly does it appear that only through the St. Lawrence can an outlet sufficiently large and cheap be found for the immense trade which must soon annually flow in and out from the great States referred to.

It is a cherished hope of some of the more enterprising inhabitants of the cities of the lakes—of Chicago, Milwaukee, Toledo, Cleveland and Detroit—that the day will come when they will be able, *via* the St. Lawrence, to carry on direct trade with Europe. The deepening of our canals and rivers, so that vessels might be able to take cargoes direct from Chicago to Liverpool, has long been a bright Western dream—a dream which unsanguine critics have called shadowy and uncertain, but which others believe to be capable, and even certain, of ultimate realization. With this state of feeling existing, we are not surprised to find that renewed interest has been awakened in the subject, as well as in the St. Lawrence

route generally, by the successful voyages just made by two American lake vessels to Great Britain.

The names of these vessels are the *Benson* and the *Pamlico*. The former, according to the narrative, was built last year in Toledo, and was depatched from Montreal on the 4th of June last, with 23,600 bushels of corn. She was chartered by a leading Montreal firm, who paid 30c per bushel, being a little over \$7,000 for the voyage, which took thirty-two days. The *Pamlico* started from Chicago on the 15th May, and reached Cork in due season, with her cargo of 20,000 bushels of corn in good condition. This schooner is seven years old, having been constructed in Buffalo in 1867. How far these voyages may have met the expectations of the consignors and owners—in other words, how the ventures have paid—we are unable to say; but if even partially successful, they point to what might be accomplished were our canal system and the channel of the St. Lawrence sufficiently enlarged to enable vessels of large carrying capacity to be employed.

Whether the expectation of direct trade with Europe entertained by Western lake cities, is ever realized or not, time only will tell. It is certainly not a chimera, impossible of accomplishment, but whether it will ever pay better than using one class of vessels for the lakes and rivers, and another for the ocean voyage, experience only can properly demonstrate. When the improvements now being made in the St. Lawrence route are completed, it will be easier to come to an intelligent conclusion; but in any event, whether the hope of direct through trade is realized or not, if we improve the St. Lawrence navigation as we ought to improve it—if we make it what nature evidently designed it to be—we must command the transportation of the great bulk of the productions of the Western States which find a market in Great Britain and the continent.

We enjoy at present a considerable share of this traffic, but it is not so large as was generally expected when the Welland Canal was first finished. The causes of this partial disappointment are not difficult to find. The size of the canal is too small to make the route sufficiently attractive to Western shippers. Too often there is scarcity of water. Port Colborne harbor is in a bad state. Cargoes four and five times as large as those which can pass through the Welland arrive at Buffalo for shipment by the Erie Canal—an immense advantage in favor of the latter. And even vessels with say 20,000 bushels of grain have to be lightened at Kingston to

the extent of one-fourth to one-third, instead of going straight through to Montreal. That city, too, in bygone days, did not offer the facilities for ocean shipment that it does at present: in short, it is easy to see reasons why the St. Lawrence route has not heretofore drawn so largely of Western traffic as many anticipated in their more sanguine moments.

But the natural superiority of the St. Lawrence over all other routes to the seaboard must soon assert itself. The enlargement of the Welland Canal is being rapidly pushed forward. Colborne harbor must be deepened. The St. Lawrence canals, and we trust the channel of the river, will be made of like capacity, and the already admirable facilities of Montreal for this trade can readily be augmented. The effects of the wise and enlightened policy we are pursuing in regard to the St. Lawrence route does not escape attention by rivals across the lines. An Albany journal admits that it "will immediately withdraw a large amount of the grain trade from the Erie Canal and American railways," unless steps are taken to counteract it; and, after complimenting the harbor and safe, handsome, convenient wharves of Montreal, it goes on to say that "New York cannot compare with it in some important respects, and in the next decade the Canadian emporium will inevitably divert much of our Western trade, unless means are speedily taken to prevent it." So soon as the improvements in our canal system are completed, and large vessels can be used in the carrying trade, we feel every confidence that the St. Lawrence must commence to fulfil its destiny, and no efforts on the part of its rivals will be able to prevent the natural flow of Western trade on its expansive bosom to the ocean.

Our only fear is that the improvements undertaken may not be sufficiently extensive, and that after they are finished, it may be found that the size of the locks and the depth of water are still too limited for the most profitable class of vessels to be employed. The Government cannot err on the liberal and enterprising side in this matter. We are bidding for the traffic of half a continent, and what that traffic will be fifty years hence who can tell? Some idea of this may be obtained from the development of the last twenty years. Nine Western States, whose products find an outlet mainly by the lakes, increased the principal articles produced by them as follows during that period:—

Wheat ...	43,842,038 bushels to	166,100,000
Corn	222,208,502 "	556,050,000
Oats	42,328,731 "	146,200,000
Rye	739,567 "	4,802,000
Barley ...	831,517 "	8,755,000

Swine ... 8,536,182 in number to 19,100,000 This is an immense increase, but see how the great cities around the lakes—which enjoy the trade of these States—have been built up. Cleveland increased from 17,034 inhabitants to 92,840 between 1850 and 1870, and Chicago from 29,963 to no less than 298,983 during the same period. Detroit and Milwaukee have also advanced rapidly, and the same may be said of Montreal and Toronto. The resources of the great States which border the lakes have only begun to be developed; and in half a century from now the aggregate volume of their productions must become enormous.

There need be no fear, therefore, of making our St. Lawrence route too extensive for the traffic which will require means of transportation. The chances are that the trade of the Great West will increase faster than the means of transport, and that ultimately the projected Ottawa Canal or some other may become absolutely necessary as an outlet for the more northerly bread-producing States and territories belonging to our neighbors and ourselves.

We hope the Government will push on the work of perfecting our St. Lawrence navigation with all convenient speed. The people of all the Provinces are unanimous in favour of the enterprise; those who disagree on everything else, are agreed that money spent on our Canal system will be money well spent. Nor will they be disappointed. It requires no stretch of fancy to picture the productions of Western America quadrupled, the city of Chicago with one million of inhabitants, and the lakes covered with sails engaged in the carrying trade. How will the immense productions of the West then find avenues of transportation to the sea-board? The Erie Canal is already often too much crowded. The Railways are too costly. They cannot compete with water. When that time comes, the use of the St. Lawrence route will have become a necessity, and if properly improved by engineering art and skill, will be admitted by the most sceptical, and indeed become, nature's great highway from the West to the ocean!

BANK REVIEW.

There is now a certainty that the harvest of this season will be exceptionally good for all crops. The failure of the hay yield last year was however much too serious and general to be made up by that of another season, and the price will not be so depressed as in other crops which are largely exported and dependent upon other markets for their value. There has seldom been so wide-spread bountifulness as is re-

ported from all parts where the harvest has any outside importance. We must expect, therefore, a considerable bearing down in the market. The tendency of such a time following a period of high prices, is to induce a general nolding back from sales in the hope of a rise later in the year. If this is done on any large scale, the probability is that the earlier sales will be made on better terms than later ones, when the necessity comes to realize. The ease in money is such as to have led some of our financial institutions to give notice of a reduction of interest on deposits below the rate paid for some years past. The Banks just now will need to be more than ordinarily careful; larger means does not imply a state of business requiring more accommodation or greater safety in making loans. "Easily got, easily spent," applies to Bank funds, and usually the paper offered when money is plentiful brings more trouble than when a scarcity compels a closer scrutiny and selection. We find from various English papers that Canadian orders are said to have increased largely of late. We are not disposed to place too great reliance upon such reports, but we trust that our merchants are not becoming so sanguine about the effect of the harvest as to discount its advantages before they can be appraised.

The recent failures in Montreal reveal a very loose system of delivering wheat without payment. Disasters have previously occurred from credit being given in cargo trade of wheat, and will again if not checked. There is nothing in the nature of this business to require credit, as wheat is as convertible as money itself, and any system of credit is a temptation for men to be dealing far in excess of their capital, and to speculate dangerously with the property of others.

Although a large amount of timber is being shipped from Quebec, we doubt as to its finding a market in England. Lumber is dull as ever, and will remain so until steps are taken to bring the production down nearer to the demand.

The following is the last official return for the Banks of Ontario and Quebec:—

	June 30, '74.	May 31, '74.
Capital authorized....	\$64,366,666	\$64,066,606
Capital paid up	55,392,334	55,033,297
Circulation	23,391,645	22,502,021
Government deposits...	12,037,199	12,245,893
Public deposits on demand	33,582,536	29,895,776
Pub. deposits at notice	26,230,362	26,433,129
Due other Banks in Canada	1,898,069	1,597,431
Due other Banks not in Canada	9,389,509	9,277,919
Sundries	102,317	118,809
	\$107,231,637	\$101,871,063

Assets.		
Specie	\$6,987,998	\$6,761,880
Provincial notes.....	8,813,608	8,567,639
Notes and cheques of other Banks	5,847,215	4,129,323
Due from Banks not in Canada	9,207,846	9,223,238
Available assets.....	34,416,968	31,668,798
Government Stock ...	1,174,428	1,174,428
Loans to Government	241	29,397
Loans to Corporations	3,128,662	2,665,464
Discounts	128,661,632	127,769,081
Real Estate.....	504,424	505,480
Bank premises	2,424,127	2,382,694
Other Assets	1,393,995	1,354,320
	\$171,704,477	\$167,549,662

The large increase in deposits on demand, \$3,600,000, arises in the returns of the Bank of Montreal, Bank of Commerce, Merchant's, Quebec and Union Banks; the increase in available assets, making a total of about the same sum, is general in the whole list of the Banks. We are unable to analyse the returns more fully, as the *Gazette*—said to be published on Saturday—was only just in time for this issue. Complaints seem unheeded as to the late period of issuing the Bank returns, but we trust some notice will be taken of this matter next session, as nothing short of most culpable neglect and carelessness in the audit office could occasion the official returns to be so late in delivery as they frequently are.

LOCAL INSURANCE AGENTS.

Not a few of the losses to our various insurance companies, arise from the want of proper carefulness in the selection and appointment of local agents. The success or failure of companies, whether fire or life is largely in the hands of these individuals, and in not a few cases they are ignorant of their duties and responsibilities, or willfully careless in the discharge of them. There has been a marked improvement in this respect, we are free to admit, during the last few years; but at one time, and that not so long ago, when a person failed in a town or village to succeed in anything else, it was quite common to fall back upon an insurance agency, as if anybody was fitted at least for that. Two or three recommendations procured, the application was sent into the first company likely to want an agent, and in too many cases, allured by the prospect of more business, companies made appointments without careful enquiry into the applicants character and business habits, and mainly on the faith of recommendations given without due consideration, or because the givers didn't like to refuse them. This picture applies to the past, but we fear it is true to life in some instances even yet, and that many fires

which now swell to so large an amount our annual insurance losses, would never occur—or at least never become claims—if only men were engaged as local agents who know something about the business they profess to transact. We have been led to make these remarks by two cases—one of Life and the other of Fire insurance which recently came under our notice. We are not, of course, at liberty to mention names, but in the case of the life policy, the agent aided the applicant to secure a policy for \$2,000, whilst for years the latter had been sickly, was almost immediately afterwards ordered away for his health, and died! In the fire case, the agent didn't take the trouble to examine the premises, nor was he well acquainted with the insurers; the buildings were not worth the amount insured and were soon after insurance, vacated, need we add, that the result was a speedy and suspicious fire? These cases are only examples of the trouble constantly brought upon companies by agents who are unqualified for the positions they occupy. At the present time, when there is so much competition in this line of business, and careful and skilful management is so necessary to success, the most efficient class of men attainable as local agents should only be employed. Boards of directors should closely examine the qualifications of every applicant for such a position. They should not be content with two or three recommendations in general terms, without knowing the persons who give them, on the circumstances under which they have been obtained. In too many cases, such recommendations, when leaned upon alone, prove to be but broken reeds. In every appointment, the most careful enquiry should be made as to the person's character, his business habits, his industry, and success in other pursuits. This is the only path of safety for every company, and were it more strictly attended to, there would be fewer such losses as we have referred to above, not the worst feature of which is, that they are apt to entail litigation, with attendant costs, and sometimes a loss of reputation. Whilst making these observations, we are glad to know that so many active and efficient business men are now engaged in our towns and villages by our various fire and life companies. These officers are highly useful to the commercial public as well as the companies they represent. What is needed in the interests of insurance, is: that such efficient agents should be so remunerated and encouraged that their services may be retained, whilst the door is shut upon the appointment of the reckless, incapable and careless.

FAILURE OF PRODUCE DEALERS.—Brown, McMinn & Co., produce brokers of Montreal, have failed, and a charge of using funds entrusted to it for a specific purpose has been made. It seems the firm had been in the habit of obtaining advances on produce consigned to it, and the produce was held over till prices fell, under the prospect of a good harvest. The above charge is made against one member of the firm, the funds withheld having been realized by the sale of produce, on which several banks made advances. The Bank of Commerce forced the firm to assign; and its friends are understood to have come forward with some security. The habit of carrying over produce till a period when the new crop may greatly affect prices, is of a highly speculative character, and should be discouraged. The banks will be losers; but to what amount is not known.—Mr. Kershaw, another broker, has been charged with having withheld \$8,000 which should have been paid to Kirkpatrick & Cookson. It is on one side represented as a payment made by J. B. Stevenson & Co. on account of a specific sum of \$16,000; but Mr. Kershaw alleges the amount was applied to open account as intended. The conflicting statements will be subject to examination in the courts, where the several parties will be put under oath.

Correspondence.

FINANCE AND BUSINESS IN NEW YORK.

(From our own Correspondent.)

NEW YORK, 27th July, 1874.
We now seem to have drifted into the dulllest of dull seasons. After fighting against stagnation for many months, and making little headway, the arrival of the holiday season has lured the weary workers, and dispirited disappointed speculators for a time from their absorbing cares. Business is voted a nuisance for a few weeks while mankind, or more strictly that portion of them that can afford it, take their ease in the mountains and by the sea shore. Happy are they whose purses enable them thus to smile in the face of surly dame fortune, even for a short period.

But in the absence of our more fortunate friends, we must still take note, if with even so languid an interest of what there is yet left to talk about. Since the date of my last letter Chicago has again been visited by a most destructive conflagration, principally reculling the great disaster of 1872. It is fortunate enough that this time the fire seized on a comparatively poor portion of the city, confining the loss within reasonable limits, but it is surely somewhat discreditable to the municipal administration of that city that two such catastrophes should be possible in so short a time. The effect of the fire in New York financial circles was very slight. Some flurry was of course created among railroad stocks on the opening of business the next day, but it was of very short duration, and people who sold their stocks were not able to get them back at the same figures. Any other effect of the fire was not noticeable, but one would imagine it would not have a very soothing influence on insurance men whose companies have been struggling to make up the losses caused by the last Chicago fire. The premium on gold continues its downward tendency—the decline being caused prin-

cipally by the state of our foreign trade, indicated in the exchanges; and secondly, and more directly by the new loan of new five—\$179,000,000 which the Secretary of the Treasury is now floating at par and accrued interest to take up a corresponding amount of 5/20's. Only \$11,000,000 of the amount has thus far been taken, but it is understood that the Seligmanns and Rothchilds acting as syndicate have put in a bid for \$55,000,000 more, with the option of taking the remainder within a certain specified time. The evening papers anticipate the successful termination of this negotiation, in which case a further decline in gold is looked for.

The Exchange Market is dull and steady, the smallness of the demand being neutralized by a correspondingly small supply—the result principally of good weather and promising crops in Europe. The shipments of grain, lard and cheese during the week have been exceptionally light, and great complaints of inactivity are heard on the produce exchange.

All the great stock operators have gone to the country, and in their absence the small fry can only chatter and look on—waiting for another troubling of the waters. The chief incidents lately affecting stocks have been the election of new Directors for Erie, and the passing of the Lake Shore Dividend. The latter has not affected the price of the stock as much as was anticipated. It is now confidently asserted that the English Accountants will report favourably on Erie.

Money remains easy at 2 to 3 per cent. for call loans, and at 5½ to 7 per cent for the best commercial paper.

The Bank statement for the week ending 25th inst., compares as follows with that for the previous week and the corresponding week of last year:—

	25 July	18 July	26 July, 1873.
Loans	\$284,168,100	\$285,315,000	\$289,389,100
Specie	26,646,700	27,755,300	31,244,300
Legal tenders.....	63,714,800	61,553,700	49,957,400
Deposits	244,313,300	242,983,500	259,118,300
Circulation.....	25,767,600	25,727,500	27,225,100

Proportion of reserve to liabilities.....	33.45 p.c.	33.34 p.c.	30.49 p.c.
Rate of interest on call loans.....	2 @ 3 p.c.	2 @ 3 p.c.	3 @ 4 p.c.

The following shows the imports and exports for the week, and for the corresponding week of the last two years:—

Week ending 24th	Imports.		
	1874	1873	1872
July	\$ 8,740,546	\$ 6,967,706	\$ 8,535,341
Total, since 1st Jan	239,175,023	240,141,972	253,136,630

Week ending 21st	Exports.		
	1874	1873	1872
July	\$ 5,308,096	\$ 6,529,662	\$ 4,913,437
Total, since 1st Jan	163,943,315	157,131,573	115,094,417

Sight rates of stg. exchange.....	4.80½	4.88½	4.90½
Pr ce of Gold.....	109½	115½	114½
Rate of interest on call loans.....	2 @ 3 p.c.	3 @ 4½ p.c.	2 @ 3 p.c.

The following are the closing quotations for the active stocks of this market, as compared with the corresponding prices of the two preceding weeks:—

	July 27.	July 20.	July 13.
New York Central	99½	99½	100½
Erie	31½	32½	32½
Lake Shore	72½	73	76½
Wabash	35½	35½	37½
North Western.....	38	38	44
do preferred.....	54	56	62
Rock Island.....	98½	98½	101½
Milwaukee & St. Paul.	3½	35½	40½
do preferred.....	54	54½	60
Ohio & Mississippi.....	25½	25½	26½
Union Pacific.....	26½	26½	28
C. C. & Ind. Central....	17½	17½	19½
Hannibal & St. Joseph..	25	25½	28
Del. Lack. and Western	107½	107½	118½
Western U. Telegraph	72½	72	75
Pacific Mail S. S. Co ..	44½	44½	45

Insurance.

FIRE RECORD.—Clinton, July 25.—A fire broke out in the sash and door factory of Mr. Walter Cook destroying the building, tools and machinery. Loss about \$1,500; no insurance. The fire extended to the cottage occupied by Robert Eitzsimmons destroying it also.

—A telegram from Chicago to the Daily press says "The agents of the foreign insurance companies have received instructions, by cable, directing them what course to pursue in Chicago. The Scottish Commercial has decided to withdraw, and its agent has been directed to take no more risks. The London Assurance, North British, Commercial Union, Queen's, Lancashire, and Imperial, all English companies, have instructed their agents to raise the rates fifty per cent. The Liverpool London, and Globe have not sent any orders to its agents."

Cannington, July 22.—The residence of Mr. C. Heffner was destroyed by fire. Loss about \$600. Nothing saved, insured in the Liverpool and London and Globe for \$200.

TORONTO, July 28.—A fire broke out in Messrs Davis and McCulloughs Oil Cloth Factory. The stock and buildings were insured in the Royal \$5,000 North British & Mercantile \$6,500, \$2,500 of which was on the brick building. Niagara District Mutual \$3,000. The loss is estimated about \$10,000.

ST. ANDREWS N. B. July 25.—The town Hall with sixty stand of Rifles Engine House, Clarks Hotel and stables with seven horses were burned. Insured in N. B. & Mercantile, \$3,000.

TRINON, July 24.—A destructive fire broke out in Mr. George Dean's drug store, which it destroyed; also J. W. Hyde's boot, R. B. Warp's jewellery and C. Snyder's tailor shops. The buildings were all owned by G. Deans. James Marsh's grocery and liquor store, and Mrs. Cochran's blocks of four stores next went which were occupied by the following parties:—H. Nulty, dry goods; Cruickshank Bros. groceries and leather; F. J. McGuire, groceries and liquor. Crossing the street the conflagration next destroyed W. T. Barker's medical hall G. Loveless, tailor; F. Stoneburg boots J. N. Lee, dry goods; Elvin's Block, occupied by R. Grass, dry goods; J. B. Young, boot and shoe stores; the Dominion Telegraph office; G. A. White, hardware; H. W. Delany, law office; Miss. Price's school, and Prince Albert Hall. The Queen's hotel was badly scorched. W. Tittle, Squire & Whittier, and W. B. Willers, also J. B. Christie, post office, and Montreal Telegraph office suffered heavily by removal. The total loss in buildings and property is supposed to be about \$75,000. Lees stock was insured for \$1,000 in Western \$3,000 in Aetna and \$3,000 in Gore Mutual Barker's stock was insured in Gore Mutual \$3,000, Aetna \$300 London Liverpool & Globe \$1,000. Elvin's block was insured in Royal, Gore, Mutual, & North British & Mercantile \$3,000 each J. Flindall's Building was insured in Aetna and Royal \$2,000 each. Grass' stock insured in Aetna \$2,500, Hastings Mutual, \$2,500. Aetna's loss on Queen's Hotel \$400 White's hardware insured in Beaver Mutual \$1,000.

POINT LEVIS, July 29.—A fire broke out at ten o'clock this morning in a shed in rear of the Levis post office. The sufferers are Messrs. Lapoint, Bedard, and Rivet. The latter is not insured. The loss to the insurance companies is Queen, \$2,200; Liverpool, London and Globe \$1,200; Royal Canadian, \$1,000.

MIDLAND RAILWAY OF CANADA.—Statement of Traffic Receipts for week ending July 21 1874: Passengers, \$2,064.62; Freight, \$6,271.94; Mail and Express, \$240.08; Total, \$8,576.64. Week ending July 21 1873, \$8,016.10; total traffic to date \$168,777.76; year previous, \$171,156.18; Decrease, \$2,378.42.

USURY AND USURY LAWS.

The original signification of the word usury was money paid for the use of money, or interest. The etymology of the words usury and interest is the same, but in modern law the two words signify different things.

Interest is the premium allowed by law for the use of money; while usury is the taking of more for that use than the law allows.

In the early times usury was an object of peculiar detestation. It was held in England to be absolutely unlawful for a Christian to take any kind of usury or interest, and whoever was found guilty of that offence was punished by the censures of the church; its ordinances were employed in compelling restitution from those who had violated its sacred laws, and if it was found after death that the deceased had been a usurer while living, under the absolute authority of the kind his chattels were forfeited and his lands escheated.

By a statute of Henry the seventh, usury is declared to be not only against the law of God and the laws of the realm, but against the law of nature, as causing fruitfulness in that which was intended to be barren.

Usury, or the taking of any interest for the use of money, was thought to be forbidden by the Mosaic enactments.

Calvin, the famous reformer, was one of the first to point out the error of this view and to show that the Mosaic laws applied to money lent for the relief of distress, and not to that advanced to the borrower that he might improve it.

The true spirit of usury lies in taking an unjust advantage of the necessities of the borrower, which is considered by all Christian nations an offence against the laws of mortality and right.

It often happens, however, that one must borrow at a high rate of interest, or sell his goods at a sacrifice. When one's affairs are embarrassed or his credit impaired, who will lend him at the usual rate without security? What, then is he to do? Can any law be framed that will help him? It might as well provide that he shall not sell his goods for less than they are worth as to forbid that he shall pay for the use of money more than the usual rate; but he must do one or the other, and it will depend upon particular circumstances which he had better do. The law cannot compel any one to lend him at a fixed rate, and is therefore useless to help him.

It is idle to suppose that by providing that he shall not pay more than a certain rate, he will be able to borrow at that rate. It is thought justifiable in business to buy goods at half their value if possible. The law provides that goods may be sold by the sheriff, if even at half or a fourth of their value, if a debtor does not pay, and he must stand idly by and see this done because the legislature has tied his hands by a usury law. If he were allowed to borrow at such rates as he could, he would be able, sometimes, to save not only his goods, but his credit which may be invaluable.

If a person be deemed incompetent to borrow on fair terms, and liable, from the pressure and urgency of his necessities, to imposition, how can he be yet deemed competent to sell his goods?

Whatever discourages the lending of money must injure commerce, by stopping to that extent the circulation of money and thereby limiting the productive power of the capital and industry of the country. Free trade in money will make the rate lower than any statute can. Perfect freedom of the borrower and lender to make their own contracts will regulate the rate better than any law. Traders do not regard usury laws as beneficial to trade.

The Chambers of Commerce of Dublin, Manchester, Birmingham, and Glasgow, as well as the merchants of London, petitioned Parliament for their repeal. The Chamber of Commerce of

New York have petitioned the Legislature for their repeal in this State.

Many of the best minds of Europe exposed the impolicy of usury laws long before they were repealed. Locke, the great philosopher, said: "Money is a universal commodity and is as necessary to trade as food is to life; everybody must have it at what rate they can get it, and invariably pay dear when it is scarce. You may as naturally hope to set a fixed price on the use of houses or ships as money. The rate is no more capable of being regulated than the price of land."

Bacon says: "If a manufacturer or a tradesman must have money, he must either borrow it (if there is a usury law) at an unnecessarily increased rate of interest or be forced to sell his means (be it land or goods) for under their value; and as usury doth but gnaw, bad markets would swallow him quite up." And, "It would be vanity to suppose there can be borrowing without profit, and great inconveniences would arise if borrowing were cramped."

All experience teaches how impossible it is to fix by laws a maximum rate of interest for all occasions. The rate will depend upon various conditions, such as the demand, the facilities of the borrower and the security he offers.

Usury laws increase the difficulties of the borrower, whom they are intended to protect, and render his situation worse, for when he must have money, he must pay more than the legal rate, and the lender breaks or evades the law, and consequently indemnifies himself for the danger he undergoes of suffering the penalty. The rate increases in proportion to the severity of the prohibition.

Kelley, an able writer on this subject, says: "With respect to the efficacy of enacting laws, for the purpose of protecting men against themselves, however desirable if it could be accomplished, it must now, it is conceived, be given up as useless and impracticable since centuries of experience us that such laws tend, in a great degree, to accelerate the ruin of those very persons for whose special protection they were designed; and it may well be doubted whether in other respects they do not, lead to greater immoralities than they repress, by producing perjury, in the temptation held out to unprincipled men to share in the enormous penalties which these laws inflict, as well as in attempts by such means to avoid the payment of debts honestly incurred."

The prices of nearly all commodities were once fixed by statute, but those days of political darkness are gone; the usury laws are their only remaining relic, and it is to be hoped the further increase of knowledge will ere long cause them to disappear.

A great change has been effected of late years in the minds of the people. In 1839 the usury law was repealed in England, as it since has been in most of the nations of Europe. It is now admitted there that the operation of such laws tended only to raise the real rate of interest by driving men in distress to adopt extravagant methods of raising money. No axiom is better established there than that money, like water, will seek its own level.

A change in the sentiment of this country is going on also. In many of the United States there are now no usury laws. Parties are permitted to contract for such rates as they may agree upon in Maine, Massachusetts, Rhode Island, and Connecticut, these States having repealed their usury laws within a few years.

Those States which now have statutes to repress usury, are Alabama, Delaware, Illinois, Iowa, Kansas, Louisiana, Missouri, New Jersey, New York, North Carolina, and Wisconsin, while in Pennsylvania, Michigan, Mississippi, and a few other States, the rate of interest is prescribed, with a provision that if more is

agreed to be taken the excess shall be forfeited. In most of the remaining States parties are left to regulate the subject at discretion by agreement in writing, a statute fixing the rate when no agreement is made. Where there is no statute there is no usury—that, is, there is no usury at common law.

The penalty in New York is more severe than in any other State in the Union. It is forfeiture of principal and interest and a fine and imprisonment. Attempts are made at every session of the Legislature to repeal or modify the law, but without success.

The usury laws of the different States, in which such laws exist, differ in many of their provisions, but what constitutes usury in one State constitutes it in another, and the decisions on this point in one State are generally applicable in another.

To constitute usury it is necessary that there be a loan of money. It need not be in the form of a loan, but must be one in fact; and whether the transaction is a loan or not is a question for the jury. The loan of one's credit is not usury; a pretended sale with intent to disguise a loan and evade the statute against usury is held usurious; a deed absolute on its face, where there is an agreement that the property shall be deeded back on the payment of a certain sum, has been held to be only a mortgage, the transaction a loan disguised, and the usury laws applying to it.

There is usury in a transaction if more than the legal rate is paid or reserved, whether in the form of interest, or included in the principal; that is, if the note be for more than the loan and legal interest would amount to, or if the excess be taken or reserved as a bonus, the transaction is usurious.

It is necessary also that there should be a corrupt intent to take more than the legal rate. If the parties did not intend to do the thing forbidden, no penalty attaches. There is a difference between a mistake of law and a mistake of fact. Ignorance of law will not excuse parties who violate it, but ignorance of fact will. In order for the usury law to apply, it is not necessary that the parties should intend to violate the law, but it is necessary that they should intend to do the act which the law forbids. If one takes more than the legal rate by a mistake in computation, there is no usury and no penalty applies.

A promissory note given *bona fide* in the usual course of business for a valuable consideration, may be sold for what it will fetch, and there is no usury, although the discount may be greater than the legal interest. An accommodation note, however, is different. If the note is loaned to raise money on, and sold at a discount exceeding the lawful interest, it would be usurious.

In some cases, New York for example, the statute declares every contract founded in usury absolutely void. It is so even in the hands of an innocent holder, and cannot be enforced by any one.

In other States, the statute declares that the principal and legal interest may be collected, and makes it void only as to the excess.

It sometimes declares a usurious contract void as between the original parties, but valid in the hands of an innocent holder.

An innocent holder is one who takes the note or bill before maturity without knowledge of any defence to it, and who parts with value at the time of the transfer to him. If it is transferred on account of an indebtedness already existing he is not protected.

The laws of the different States sometimes conflict, when the question arises which shall determine the validity of a contract. The general rule is that the laws of the State where the contract was made shall determine, but if it, by its terms, is to be performed in another State,

the laws of the latter shall govern. If such a contract be forbidden by the law of the State where made, and is to be performed in another State for the purpose of evading the law of the former, this rule does not apply. If void by the law of the State where it was made, it is void everywhere.—*Bankers' Mag.*

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, July 28, 1874.

Farmers all round this neighbourhood have been busy securing their hay crops, for which the weather has been very favorable, and the yield is reported to be the largest which has been reaped for many years; other crops generally are looking well, and give evidence of large returns. Sunday last was the hottest day we have had this season. Yesterday forenoon a gentle rain fell, which has cooled down the air, and made everything look fresh and green. In the wholesale market business still continues quiet, although prices of some articles are rather stiffer. Dry Goods trade improving. Groceries quiet, with exception of Teas, which is in demand at advanced prices. Hardware moderately active. Leather steady. Drug and chemical trade improving. The suspension of Brown, McMinn & Co., has caused some distrust on 'change, and transactions both in grain and flour have been limited. Ashes easier. Provisions firm.—Freights have met with a considerable decline, the supply being much in excess of demand.

ASHES.—Pots—A fair business has been done this week, and prices obtained for shipping lots were if anything a shade over the closing prices of last week, \$5.95 to 6.02½ being paid for firsts; market however closed rather weaker at \$5.90 to 5.95; seconds \$5.20; thirds, \$4.50 to 4.55. Pearls—In the early part of the week some firsts were sold at \$7.75 to 7.80, at the close of the market buyers were only offering \$7.50; but sellers are inclined to hold rather than accept that price. The stocks at present in store are pots, 1,549 brls.; pearls, 638 brls.

BOOTS AND SHOES.—There has been a good demand for stock for future delivery, but for heavy warm goods the demand is light, as the mildness of last winter left a good deal in the hands of country dealers. We quote men's stoga boots \$2.25 to 2.50; do kip do \$2.75 to 3.25; do French calf do \$3.50 to 3.75; boys stoga boots \$1.75 to 2.00; do kip do \$2 to 2.25; women's split boots 90c to \$1.10; do buff do \$1.15 to 1.25; do pebbled grain bals. \$1.20 to \$1.50; do fine sewed do \$1.50 to 1.75; misses heavy split boots 75 to 90c; do buff do 90c to \$1.00.

CATTLE.—Demand has been light, and sales have been at prices rather under those of last week. For distillery fed cattle \$5. \$5.25 was paid per 100 the live weight; grass fed \$4.50 to 5.00. Sheep, \$3.00 to 5.00. Lambs, \$2.50 to 3.50. Live hogs, \$6.50 to 6.75.

DRY GOODS.—Business improving, and orders from travellers are coming freely to hand, and prospects are very encouraging for the coming trade. Imports are large and stocks here now are generally well assorted. In Canadian woolsens a very fair business is being done. Clothing houses are fully occupied filling orders, and remittances generally are satisfactory. Retail houses are doing a good business, but not quite up to that of former years, American travellers being fewer this year than usual.

DRUGS AND CHEMICALS.—A fair trade has been done this week, but chiefly in retail parcels. *Bi Carbs* is a shade dearer, sales from \$4.75 to 5.00. *Sul Soda* is again quoted a little

higher, sales averaging from \$1.50 to 1.75. *Caustic Soda*—There have been some large transactions within our range of quotations, viz.: \$3.50 to 3.75. *Soda Ash* is dearer at \$2.12½ to \$2.25. *Saltpetre*, \$8.50 to 9.00, and held at other prices. *Bleaching Powder* is unchanged. *Alum* has been moved to some extent at \$2.50.

FISH.—We have to note the arrival of a cargo of *dry cod*, which was readily placed at \$4.87½ to \$5.10 net cash. Some Salmon in tierces, old stock, has been selling at \$18.00 to 20.00. Market still bare of other kinds of fish.

FURS.—We do not look for much change in the state of this market till after the Hudson Bay Company's sales in London, which take place next month. Meantime prices here are without change.

FREIGHTS.—The supply of tonnage is much in excess of demand and rates have declined. The latest engagements for heavy grain by steamer to Liverpool, was at 5/ to 5/6. Flour, 2/9 to 3/3. Lumber, to the River Plates, \$20.00 to 22.00.

FLOUR.—Receipts for the past week, 21,158 brls; total receipts from 1st January to date, 555,150 brls, being an increase of 28,003 brls. on the receipts for the corresponding period of 1873. Shipments during the week 11,605 lbs.; total shipments from 1st January to date, 386,574 brls, being a decrease of 20,860 brls. on the shipments for the corresponding period of 1873. In the early part of the week a steady business was done at prices rather over our closing quotations of last Tuesday, since then prices have been somewhat unsettled, and the market to-day closes very quiet and nominal for low grades at the following quotations: Sup. Extra \$6.25 to 6.40; extra \$5.90 to 6.10; strong bakers flour \$5.70 to 6.30; fancy \$5.70 to 5.80; spring extra \$5.30 to 5.35; superfine \$5.10 to 5.20; fine \$4.90 to 5.00; middlings \$4.60 to 4.80; Pollards, \$4.00 to \$4.25; U. C. bags \$2.65 to 2.75. Oatmeal quiet at \$5.75 to 5.85. Cormeal \$3.50 to 4.00.

GRAIN.—Wheat.—Receipts for the past week 572,982 bush., total receipts from 1st January to date 4,730,301 bush., being an increase of 1,362,549 bush. on the receipts for the corresponding period of 1873. Shipments during the week 468,711 bush., total shipments from 1st January to date 4,671,900 bush. being an increase of 1,983,419 bush. on the shipments for the corresponding period of 1873. There has been nothing doing this week in this grain; the state of the Western markets, and the dull and drooping state of the English market having put a stop completely to business, and quotations are entirely nominal. *Maize*.—There has been a number of cargo sales reported from 72½ to 73½; latest sale being a cargo of 25,000 bush. at our outside quotation. *Peas* market steady and firm at \$1.00 to 1.02½ per 66lbs. *Oats* market steady, with sales from 51 to 53c; *Barley* nominal.

GROCERIES.—Teas.—There has been an improved demand this week, and about 2c advance was realized in most sales. There has been rather more doing in black teas, market for which is firm. *Coffee*.—Market has been moderately active; Jamaica 20 to 24c; Ceylon 23 to 25c; Java 28 to 31c. *Sugar* Stocks are improving, but the market is weak, transactions light. We hear of no transactions in refining grades, Canada refined is unchanged, there is a good demand for scotch refined. *Molasses* a good deal has been arriving lately chiefly of barba-does, a cargo of which changed hands at from 46 to 48c; Trinidad is offered at 39 to 40c; but we have heard of no sales. *Amber syrup* 68c; other kinds 46 to 54c. *Fruit* stocks are lighter than is desirable at present, layer raisens have only been moving to a small extent at \$3.00 to 3.25; sultanas 12½ to 13½c currants 5½ to 6½c, some inferior samples have been selling rather under these quotations. Almonds 14 to

15c; Filberts 10c; Walnuts 7 to 8½c; *Spices*.—Black Pepper has advanced in Singapore, market hear is stronger, and we hear of no sales under 17c; cloves are scarce and are held 42½ to 47c; nutmegs are steady at 95c to \$1.15, the market having an advancing tendency, other kinds of spices without material change, but very little movement in any of them. *Rice*.—Under liberal receipts market is inclined to drop, sales ranging from \$4.00 to 4.25.

HIDES AND PELTS.—Market quiet, all coming in are readily placed at our quotations: We quote No. 1 hides \$9.00; No. 2 ditto \$8.00 to 8.50; No. 3 ditto \$7.00 to 7.50; Clipped sheepskins 30 to 35c.; Lambs pelts with the wool on 45 to 60c.

HARDWARE.—There has been a gradual improvement in the trade this week but business is not quite so active as would be desirable, notwithstanding there is a reduction in the prices of some articles. The demand of tin plates has been moderately active. In pig iron there have been some large transactions, and in consequence of recent advices from Britain this market has a much firmer tone:—We now quote:—*Pig Iron* per ton: Calder, No. 29 to \$30.00; Gartsherrie, \$30 to 31; Glengarnock, \$27 to 28; Cambro, \$27 to 28; Summerles and Langloan, \$29 to 30; Eglinton, \$26 to 27; Hematite, \$41.50 to 42. *Bar Iron* per 100 lbs. Scotch and Staffordshire, \$2.75 to 3.00; best ditto, \$3.00 to 3.25; Swedes and Norway, \$5.50 to 6.50 Lowmoor and Bowling, \$7.00 to 7.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 6.00; Arrow and Garth, \$5.75 to 6.00; F. and W. Crown, \$6.00 to 6.25; Hatton and Penn., \$5.25 to 5.50; Squares and 14 x 20, 5c extra.

Tin Plates per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to 12.75; ditto DC, \$9.50 to 10.; Coke IX, \$8.50 to 9.00. *Tinned sheets* No. 26 Charcoal best 15c; *Galvanized sheets* 9½ to 10½c. *Hoops and Bands* per 100 lbs, \$3.75 to 4.00; *Sheets*, best brands, \$4.00 to 4.25; *Boiler plate* per 100 lbs, \$3.75 to 4.00; *Russia Sheet Iron*, per lb, 16c to 17c. *Cut Nails* per 100 lbs, 4 25 to \$4.75. *Wrought Spikes* per 100 lbs, \$0.00 *Pressed Spikes* per 100 lbs, \$5.50 to 6. *Shot*, Canadian, per 100 lbs, \$7 to 7.25; ditto, English, \$7.50. *Lead* per 100 lbs—Pig, \$6 25 to 6.50; *Sheets*, \$6.25 to 6.50; *Bar*, \$7.00. *Steel* per lb—Cast, 13 to 14c; *Spring* per 100 lbs, \$5.25 to 6; best ditto, warranted, \$9 to 10; *Tire ditto*, \$5.25 to 5.75. *Ingot Tin*, 22 to 23c; *Ingot Copper*, \$21 to 23. *Horse Shoes* per 100 lbs, \$5.75 to 6. *Proved Coil Chain*, ¾ in., \$7.25 to 7.50 *Anchors* 7 to 8c; *Anvils* 9½ to 11½c; *Iron wire* 6 per bdl \$2.80 to 2.90; *Boiler tubes* 2 inch 17c, 2½ 20c, 2½ 22c, 3 23c, 3½ 32c, 4 inch 40c per foot. *Window Glass*, 4th quality, per 50 feet, to 25 added inches \$2.25; to 40 added inches \$2.50; to 50 added inches \$2.75.

LEATHER.—Business continues about the same as the date of our last report. The tone of the market is firm for most descriptions, though transactions have not been large. Most kinds of Leather are in fair supply, with the exception of Harness, which is now somewhat scarce. Quotations show very little change since our last report. We quote: Hemlock Spanish sole No. 1 B. A. 26c; do No. 2, 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 18 to 21c; Hemlock slaughter 26 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits, large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 26 to 31c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½.

LIQUOR.—*Brandy*.—A moderate business has been done in the favorite brands at prices ranging from \$2.40 to 3.00 per gallon. *Gin*.—De Kuypers meets a ready sale at \$1.65 to 1.75. Red

cases \$7.25; Green cases \$4 25. High wines are advancing, and sales are readily effected at \$1.70 to 1.72½ d p.

NAVAL STORES.—Spirits of Turpentine are firmer, and meet with fair enquiry at 52½c. *Rosins* sell in moderate quantities at \$3 75 for strained; \$4 to 4.25 for No. 2; \$4 50 for No. 1; and \$5 to \$6.50 for pale to extra; pine tar and pitch are still nominal at \$4.50, while *Coal Tar* and *Roofing pitch* are steady at \$2.75 to 3.00, as to quantity.

OILS.—Quietness continues to be the prevailing feature in this department of trade. Some steam refined seal has been changing hands at 65 to 70c according to size of lot. *Cod oil* there is a slightly hardened feeling in the market, and from 60 to 62½c is paid for what has been lately changing hands; *Bleached whale* 90c; *Boiled Linsed* 72½ to 75c; *Raw Linsed* 67½ to 70c; *Petroleum* market dull, few sales reported car loads 18 to 19c.

PROVISIONS.—Receipts 1557 kegs; shipments 1878 kegs. Market steady with a good demand for local use. We quote store packed Western 19 to 20c; dairy ditto 20 to 21c; Eastern townships butter 21 to 22c. *Cheese*.—Receipts during the week 8004 boxes; shipments 18,282 boxes. Market just now is dull, and little wholesale business transpiring, for factory fine 10 to 10½c is paid, and for finest factory 11 to 11½c. *Pork*. Receipts 131 brls; shipments 1288 brls. Market continues strong, and prices have still further advanced since last week. Inspected mess is the only grade offering at present which readily commands \$22.50 to 23.00. *Lard* is scarce and very firm at 13½ to 14c. *Tallow* in the rough 4c per lb; ditto in brls 6½ to 7c.

SALT.—Coarse on the spot is placed at 70c, but some lots to arrive are offered for a little less. *Fine*—\$1.10; factory filled, \$1.35 to 1.50.

WOOL.—Most of the country clips of wool in Lower Canada has been bought at from 28 to 30c, latterly principally at our outside quotation. Super pulled has been sold in the city at 35c; market rules generally quiet.

TORONTO MARKET.

TORONTO, July 29, 1874.

Business during the past week has continued about as last reported, with possibly less activity in some branches of trade. Crop reports are generally of a very encouraging nature, and the prospects of a prosperous season are unusually good.

CATTLE.—*Reeves*.—The receipts during the past week, which consisted entirely of grass fed, were only moderate, and were all disposed of at about previous rates, about one-half being taken for local consumption, and the rest for shipment. First-class sold at \$4.50 to 4.75, with \$5 paid in exceptional cases, second-class at \$4.00 to 4.25, and third-class at \$3.00 to 3.50. Sales include on car, averaging 1200 lbs at \$50; two cars averaging 1100 lbs, at \$42; two cars averaging 1060 lbs., at \$43; two cars averaging 1000 lbs., at \$38; six prime steers, averaging 1360 lbs, at \$5; one car of cows, averaging 950 lbs, at \$37; one car of oxen, averaging 1600 lbs at \$66. *Sheep*.—The supply continues abundant, and prices favour buyers. First-class are now quoted at \$5, second-class at \$4, and third-class at \$3. *Lambs*.—The receipts have been steadily large, but a good demand has been maintained, and prices are firm at \$3.50 to 4.00 for picked lots. \$3 for second-class, and \$2.50 for third-class. *Calves*.—There are only a few coming in, and there is only a limited sale for them. First class are quoted at \$8, second-class at \$6, and third-class at \$3 to 4.

DRUGS.—Trade has been quiet, with few changes to note in values of leading articles.

Potass Iodide however is lower, now quoted at \$4.50 to 4.75.

DRY GOODS.—New goods are arriving, but stocks will not be fully assorted for several weeks yet, and although travellers have been out for some time with samples, both from this city and Montreal, the fall trade cannot yet be considered as having commenced.

FLOUR AND MEAL.—*Flour*.—In store on the 27th inst., 6047 brls. against 7905 brls. the previous week, and 8293 brls. at the corresponding date of last year. The Liverpool market has declined 6d., but prices at this point have not varied much from the closing rates of last week. Sales of extra have been made at \$5.50 to a limited extent. Spring wheat has sold on the spot at \$5.15 to 5.20 f.o.b., but for lots at outside points, the equivalent of \$5.10 has been accepted. Superfine changed hands at equal to \$4.70. *Oatmeal*.—There is not much offering, but a recent sale is reported at \$5.75, while for ordinary brands it is likely that \$5.60 would be accepted. Broken lots are now selling at \$5.75 to 6.00. *Bran*.—Is quoted at 11 to 12c on the track, with last reported business at the lower figure.

GRAIN.—*Wheat*.—In store on the 27th inst., 40,850 bush. against 47,244 bush. the previous week, and 84,331 bush. at the corresponding date of last year. Liverpool quotations have declined somewhat during the week, but there is little change to note here. In fall wheat there has been nothing doing, and quotations are nominal. Spring wheat has had some enquiry, and mixed lots of No. 1 and No. 2 have changed hands at \$1.22 to 1.24 f.o.b., car lots having been placed at \$1.25. *Barley*.—None in store, and none coming in. *Pias*.—In store on the 27th inst., 137 bush. against 847 bush. the previous week, and 847 bush. at the corresponding date of last year. There is nothing doing here, and prices are nominally unchanged. *Oats*.—In store on the 27th inst., 6,163 bush. against 10,553 bush. the previous week, and 17,859 bush. at the corresponding date of last year. The market has been firm, with a good demand and light receipts, and prices have further advanced, latest sales of car lots having been at 59c on the track.

GROCERIES.—There has not been much life in trade during the past week, and there has been an almost complete absence of any speculative demand for goods. *Coffee*.—Prime Java are quoted at 30 to 32c according to quantity. Singapore can be bought at 27 to 28c, and Rios at 23 to 26c. *Fish*.—In light demand at unchanged quotations. *Fruit*.—Has been rather quiet. Layer raisins are firmly held at \$2.85 to 3.00, the lower figure for round lots only. Valentias are quoted at 12½ to 13c. Seedless are selling at 11½ to 12c to a moderate extent, and Sultanias at 12½ to 13c. Currants have been in fair request at 6 to 6½c, according to quality and quantity. *Rice*.—Offering freely and at easier figures, quoted at \$4.37½ to 4.62½, with only small sales reported. *Spices*.—Pepper can be had at 15c, or possibly a fraction under. Other spices are steady and unchanged. *Sugar*.—Has had a steady demand, with sales at about previous prices. Scotch and English refined has been sold at from 7½ to 8½c, and Montreal at 8 to 9c. Cuba centrifugal was placed at about 8c. New York hard whites remain steady at 10½ to 10¾c. *Tea*.—The market continues very dull, with few lines changing hands and prices being in favour of buyers. Japans have had the chief attention, but some concessions had to be made to secure sales. Black teas are especially difficult to move. *Tobacco*.—A good many lots have recently been placed at some advance on prices ruling a fortnight ago, and there is still a good demand for all descriptions, but manufacturers have to a considerable extent withdrawn their goods from market except on terms not at present realizable and it is now difficult to fill orders.

HARDWARE.—There has been a moderately active business done during the past week, prices generally remaining without change.

HIDES AND PELTS.—Hides.—Are scarce and in steady demand. Green remain at former quotations, but holders of cured are in some instances demanding an advance of ¼c per lb. *Caltskins.*—In improved request, but at unaltered prices. *Sheep's Pelts.*—Have been coming in pretty freely, and are still taken at 35c., with a prospect of an advance in a few days. *Lamb skins.*—Dealers are paying 50c for all offering.

HOPS.—There is very little doing, sales being only of a few bales from time to time at irregular prices. Some prime were sold at 27c, but this is an extreme price, best samples now here being obtainable at 25c.

LEATHER.—Trade has been rather quiet in all descriptions, with no alteration to make in quotations.

PROVISIONS.—*Butter.*—Meets an active local demand, and 19 to 20c would be readily paid for desirable lots, large rolls bringing 20 to 22c. *Cheese.*—In fair demand, selling in broken lots at 12 to 12½c for good, and 13c for choice. *Eggs.*—Continue in active demand, and would sell readily at 17c for fresh packed. *Dried Apoles.*—For the few selling holders are getting 13c. *Bacon.*—Cumberland cut is going off freely at 9½c for car and 9½ to 10c for broken lots. *Hams.*—Canvassed are firm at 13½ to 14c. *Pork.*—Mess is in small stock, and selling in a retail way at about 22c.

WOOL.—The market is without change, with sales principally at 35c, although some lots of choice are reported to have changed hands at 3½ to 37c.

LOUISVILLE LEAF TOBACCO MARKET.—All grades of leaf, especially sound clean, well handled descriptions, were excited and advancing, and it is the general verdict that prices ruled higher than at any previous day of the season. The influence affecting the market were both external and local, and advices from abroad being very flattering to sellers, while some outside speculators were buying freely through brokers without limitation of prices. On Saturday last an order was sent to Liverpool for 150 hogsheds of strips, and a subsequent order was telegraphed for 1,300 hogsheds, instructing the Liverpool house to buy at discretion and imposing no limit as to prices. The answer was made that it is impracticable to fill the order—a reply which the trade construes very naturally as implying that stocks of strips have been withdrawn from the English market. Home shippers to that market on consignment are also to a large extent instructing their agents to prepare to hold back during the entire year, in anticipation of a great scarcity, and higher range of values in 1875. It would appear that the Western speculative movement has now made itself felt in full force at the very extremity of the general market, and home operators are logically encouraged in their views by the firm position of affairs abroad. In the meantime we are advised that some strong country dealers, who had not made their stake as heavy as they desired, have just made fresh incursions upon the New York market, and have materially lightened the offerings at that centre. One fourth of last year's crop for Kentucky is held at present as the limit of production, and it is believed that variations on account of future contingencies will be on the short side—*Louisville Courier, 22nd inst.*

—The United Kingdom, with a population of about 31,500,000, consumes yearly about 23,000,000 qrs. of wheat. The imports of late years, when there were a succession of bad harvests, have averaged 10,000,000 qrs. During the last three years, including flour, it has exceeded 11,000,000 qrs.

STATEMENT OF BANKS Acting under Charter for the Month ending June 30th, 1874, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.					LIABILITIES.									
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt deposits payable on demand.	D. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agents of Bk. or to other Bks. or Agents in foreign countries.	Due to Agents of Bk. or to other Bks. or Agents in foreign countries.	Not included under foregoing heads.	Total Liabilities.
ONTARIO.															
Bank of Toronto	\$2,000,000	\$1,500,000	1,500,000	575,319	31,833 84	250,000 00	193,380 92	1,338,685 90	968,166 38	77,856 34	53,905 40	1,860 00	\$3,791,069 78		
Bank of Montreal	1,000,000	1,000,000	57,620	334,000	12,490 00	50,000 00	500,000 00	3,313,431 43	336,131 31	301,800 10	361,800 10	1,860 00	839,346 31		
Can. Bank of Commerce	6,000,000	6,000,000	94,500	2,223,250	287,110 66	50,000 00	500,000 00	3,133,582 75	281,345 87	483 8 07	301,800 10	1,860 00	10,041,622 61		
Dominion Bank	1,000,000	1,000,000	973,950	676,213	371 32	240,000 00	16,905 72	1,835,882 45	851,938 36	17,079 17	186,739 92	5,210 90	2,600,444 92		
Niagara District Bank	400,000	360,000	360,000	324,933	16,091 87	192,765 54	23,97 08	1,824,186 74	331,188 09	76,403 17	65,028 30	14,443 94	949,732 73		
Ontario Bank	2,000,000	2,000,000	2,484,76	1,128 196	26,496 88	63,000 00	23,421 02	1,084,476 81	1,474,768 71	93,137 92	2,6 9 9	10,007 38	4,668,049 46		
Royal Canadian Bank	1,000,000	1,000,000	1,069,269	1,741 56	10,663 14	50,000 00	3,001,774 31	1,050,422 82	91,098 31	14,125 42	6,758 93	22,899 98	3,668,182 74		
St. Lawrence Bank	1,000,000	766,000	426,130	376,448	3,668,011 29	4,000,000 00	362,458 43	6,075,610 75	4,238,014 25	1,094,564 08	184 37	80,656 36	9,451,148 11		
QUEBEC.															
Bank of Montreal	12,000,000	11,000,000	11,000,000	3,899,204	17,891 11	2,000,000 00	3,247 30	1,503,166 00	1,049,166 00	1,804 00	43,847 00	6,705,643 30	12,170,822 73		
Bank of N. A.	4,000,000	4,000,000	4,000,000	332,57	27,000 00	100,000 00	23,473 00	1,583,890 30	493,368 63	18,064 00	9,935 11	5,001 90	5,152,341 01		
Bank of the People	1,000,000	1,000,000	1,000,000	737,727	371 32	240,000 00	16,905 72	1,583,890 30	399,568 63	9,935 11	42,268 97	5,210 90	3,114,483 31		
Banque Nationale	2,000,000	2,000,000	1,961,210	502,174	55,000 00	25,000 00	108,284 23	891,256 40	1,316,000 00	63,920 89	772 23	186,739 92	2,599,986 66		
Banque Jacques-Cartier	2,000,000	2,000,000	1,740,285	211,776	2,000 00	25,000 00	108,284 23	1,316,000 00	1,316,000 00	992 07	772 23	10,007 38	3,114,483 31		
Banque Ville-Marie	1,000,000	600,000	435,286	61,174	2,000 00	25,000 00	108,284 23	1,316,000 00	1,316,000 00	992 07	772 23	10,007 38	2,599,986 66		
Banque de St. Jean	1,000,000	540,000	139,570	61,174	9,130 34	25,000 00	108,284 23	1,316,000 00	1,316,000 00	992 07	772 23	10,007 38	2,599,986 66		
Banque de Hochelaga	1,000,000	500,000	100,000	89,399	382 49	25,000 00	108,284 23	1,316,000 00	1,316,000 00	992 07	772 23	10,007 38	2,599,986 66		
City Bank	1,000,000	670,000	213,070	186,713	15,095 64	25,000 00	108,284 23	1,316,000 00	1,316,000 00	992 07	772 23	10,007 38	2,599,986 66		
Eastern Bank	1,000,000	1,000,000	1,000,000	508,418	7,398 27	25,000 00	108,284 23	1,316,000 00	1,316,000 00	992 07	772 23	10,007 38	2,599,986 66		
Exchange Bank of Canada	1,000,000	1,000,000	961,91	667,247	7,398 27	25,000 00	108,284 23	1,316,000 00	1,316,000 00	992 07	772 23	10,007 38	2,599,986 66		
McGill's Bank	1,000,000	1,000,000	861,000	445,912	27,500 00	25,000 00	108,284 23	1,316,000 00	1,316,000 00	992 07	772 23	10,007 38	2,599,986 66		
Montreal Bank	2,000,000	2,000,000	1,974,770	1,744,943	33,668 72	130,000 00	1,159 40	4,071 51	3,023,000 88	4,193 94	24,222 04	23,083 91	4,030,320 36		
Merchants Bank	9,000,000	8,000,000	7,314,610	3,475,823	296,993 91	25,000 00	1,159 40	5,066,808 71	2,764,388 77	86,812 44	706,718 53	29,752 10	13,530,231 70		
Mechanics Bank	1,000,000	1,000,000	436,010	138,980	1,000 00	25,000 00	1,159 40	4,071 51	3,023,000 88	4,193 94	24,222 04	23,083 91	4,030,320 36		
Metropolitan Bank	1,000,000	1,000,000	886,500	112,359	193,778 06	25,000 00	1,159 40	4,071 51	3,023,000 88	4,193 94	24,222 04	23,083 91	4,030,320 36		
Quebec Bank	3,000,000	2,439,100	2,366,330	1,041,870	56,388 47	371,800 00	80,845 51	2,662,173 29	645,909 84	16,687 57	2,078 80	69,190 93	3,360,018 26		
Union Bank	2,000,000	2,000,000	1,910,850	1,069,334	457,549 74	94,400 59	100,000 00	1,000,000 00	1,000,000 00	35,895 51	6,885 12	234,188 82	3,568,086 70		
Stadacona Bank	1,000,000	591,500	314,250	137,240	94,400 59	94,400 59	100,000 00	1,000,000 00	1,000,000 00	35,895 51	6,885 12	234,188 82	3,568,086 70		
Total Ontario and Quebec.	64,566,666	60,404,616	55,394,334	23,591,645	5,534,213 97	3,513,965 54	759,099 05	2,829,922 75	33,385,336 96	26,230,362 04	1,898,669 09	973,127 86	8,416,382 39	107,231,642 21	
NOVA SCOTIA.															
Bank of Yarmouth	300,000	300,000	270,760	134,961	72,122 86	80,000 00	759,099 05	2,829,922 75	65,519 22	10,411 24	3,847 28	286,003 86	286,003 86		
Bank of Nova Scotia	1,000,000	750,000	750,000	646,464	1,454 42	80,000 00	80,000 00	292,742 27	979,434 30	49,416 06	3,847 28	286,003 86	4,37,063 67		
Exchange Bk of Yarmouth	1,000,000	400,000	290,173	149,270	168,038 94	80,000 00	759,099 05	2,829,922 75	16,171 76	1,517 01	13,811 66	202,120 23	2,02,120 23		
Merchants' Bk of Halifax	1,000,000	800,000	800,000	691,599	168,038 94	80,000 00	759,099 05	2,829,922 75	427,516 82	13,811 66	68,035 74	1,468,781 99	1,468,781 99		
People's Bank	1,000,000	800,000	800,000	232,105	21,776 61	80,000 00	759,099 05	2,829,922 75	331,706 66	1,193 64	68,035 74	377 85	777,804 69		
Union Bank	1,000,000	400,000	400,000	403,114	21,776 61	80,000 00	759,099 05	2,829,922 75	374,530 67	6,766 78	7,634 94	1,445 12	1,445,120 12		
Pictou Bank	300,000	300,000	200,000	209,093	48,086 09	34,000 00	34,000 00	1,000,000 00	30,538 78	40,273 00	12,753 9	1,445 12	86,054 88		
Bank of Liverpool	300,000	300,000	236,156	34,000	48,086 09	34,000 00	34,000 00	1,000,000 00	1,000,000 00	73,316 31	5,668 85	35,997 10	13,266 47		
NEW BRUNSWICK.															
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	777,47	111,421 83	80,000 00	759,099 05	2,829,922 75	1,380,523 77	130,085 99	289 06	75,000 00	3,484,249 58		
Maritime Bk. of D. of Can.	2,000,000	1,000,000	384,180	747,03	5,970 50	80,000 00	759,099 05	2,829,922 75	19,020 61	134,495 4	676 76	9,020 61	27,988 54		
People's Bank	200,000	200,000	200,000	159,570	33,593 61	80,000 00	759,099 05	2,829,922 75	33,593 61	12,040 11	12,040 11	9,020 61	268,174 23		

BANK.	ASSETS.											Total Assets							
	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal due from Agents from the Bank or Agents from other Banks or Agents in foreign countries.	Real due from the Bank or Agents from other Banks or Agents in United Kingdom.	Gov't Debts on Stock or Bonds.	Loans to the Dominion Government.	Loans to Provincial Governments.	Advances secured by Stock.	Loans secured by Bonds.		Loans, to Corporations.	Notes and Bills discounted and Current.	Notes & Credits specially secured.	Cash on hand & in transit.	Real Estate (other than in Freehold).	Park Premises.	City Assets included above.
ONTARIO.																			
Bank of Toronto.	18,728 53	32,188 00	106,806 77	33,849 21	105,487 98	13,109 12	147,435	105,437	105,437	105,437	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of Hamilton	62,300 94	40,908 00	53,266 68	49,879 81	20,130 71	13,109 12	350,000	15,500	15,500	15,500	186,963	83,073	76,520	802	72,005 81	10,266	18,508	9,913	1,401,818 74
Bank of Montreal	91,087 77	147,199 06	578,117 26	70,897 29	310,918 88	10,933 36	250,000	386,104	386,104	386,104	74,500	819,906	13,128 13	87,932	27,856 81	10,266	18,508	13,000	3,749,317 41
Dominion Bank	103,518 12	159,936 00	207,939 20	107,939 20	17,985 60	34,615 19	34,615 19	267,939 20	267,939 20	267,939 20	74,500	819,906	13,128 13	87,932	27,856 81	10,266	18,508	13,000	3,749,317 41
Niagara Dist. Bk.	53,667 79	20,000 00	27,059 17	34,615 19	32,235 28	11,933 36	1,999	34,615 19	34,615 19	34,615 19	74,500	819,906	13,128 13	87,932	27,856 81	10,266	18,508	13,000	3,749,317 41
Ontario Bank	38,077 00	400,000 00	216,531 56	309,978 71	62,800 21	11,933 36	1,999	309,978 71	309,978 71	309,978 71	74,500	819,906	13,128 13	87,932	27,856 81	10,266	18,508	13,000	3,749,317 41
Royal Bank	28,077 75	204,280 10	244,569 18	244,569 18	75,373 30	7,539 41	84,733	244,569 18	244,569 18	244,569 18	74,500	819,906	13,128 13	87,932	27,856 81	10,266	18,508	13,000	3,749,317 41
S. I. Canada Bk.	24,042 84	140,717 00	77,730 52	34,620 36	7,108 11	1,549 41	84,733	77,730 52	77,730 52	77,730 52	74,500	819,906	13,128 13	87,932	27,856 81	10,266	18,508	13,000	3,749,317 41
QUEBEC.																			
Bank of Montreal	2,899 36	1,610 05	1,485 48	907 400 61	4 69	1,063 61	99	1,485 48	1,485 48	1,485 48	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. A.	87,978 00	638,000 00	337,900 00	203,062 00	1,010 56	30 00	241	337,900 00	337,900 00	337,900 00	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. B.	50,192 94	139,901 00	146,035 71	67,408 69	5,105 93	17,644 74	41	146,035 71	146,035 71	146,035 71	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. C.	72,621 30	320,102 00	194,824 00	279,834 05	4,966 47	508 94	3,600	194,824 00	194,824 00	194,824 00	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. D.	69,741 48	200,300 00	95,262 55	3,972 20	68,589 52	109,314 75	3,600	95,262 55	95,262 55	95,262 55	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. E.	4,905 08	21,911 00	27,921 89	942 98	7,676 18	2,420 49	18,400	27,921 89	27,921 89	27,921 89	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. F.	3,139 36	10,822 00	8,851 14	10,822 00	3,159 89	2,420 49	18,400	8,851 14	8,851 14	8,851 14	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. G.	5,948 56	7,899 57	19,915 55	10,822 00	2,138 05	2,420 49	18,400	19,915 55	19,915 55	19,915 55	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. H.	31,335 14	44,415 00	19,272 02	7,191 50	2,138 05	14,399 38	81,493	19,272 02	19,272 02	19,272 02	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. I.	65,478 00	90,447 00	44,601 40	136,890 46	24,576 70	504 34	307,336	44,601 40	44,601 40	44,601 40	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. J.	1,692 15	88,905 00	1,670 50	86,744 25	12,205 61	10,107 38	307,336	1,670 50	1,670 50	1,670 50	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. K.	203,596 70	371,133 00	905,749 75	130,334 25	133,615 76	10,107 38	45,011	905,749 75	905,749 75	905,749 75	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. L.	1,437,211 03	1,020,481 25	794,339 43	1,437,211 03	46,115 07	206,548 16	481,989	1,020,481 25	1,020,481 25	1,020,481 25	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. M.	20,991 17	134,744 00	30,384 27	16,640 86	3,813 20	6,059 72	2,510	30,384 27	30,384 27	30,384 27	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. N.	1,600 00	134,744 00	86,201 11	10,613 30	6,618 34	6,059 72	2,510	86,201 11	86,201 11	86,201 11	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. O.	186,113 31	134,744 00	199,005 76	135,2 70	70,402 04	6,618 34	2,484 33	199,005 76	199,005 76	199,005 76	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. P.	194,534 85	271,573 00	218,434 49	430,443 00	22,492 56	8,48 00	864,106	218,434 49	218,434 49	218,434 49	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Bank of N. Q.	4,815 00	34,187 00	29,901 00	7,443 00	2,352 00	8,48 00	13,500	29,901 00	29,901 00	29,901 00	184,915	470,831	4,423,520	14,143	112,846 93	35,261	43,000	12,415	5,264,818 74
Total Ont. & Que.	6,987,998 69	8,873,608 06	5,847,215 26	3,360,301 93	7,677,400 12	1,330,366 35	1,174,488	4,330,577	4,330,577	4,330,577	3,459,075	3,128,662	118,874,956	990,332	1,063,353 20	501,433	444,127	1,393,993	17,179,185 75
NOVA SCOTIA.																			
Bank of Nova Scotia	16,330 00	33,300 00	6,541 11	74,935 62	7,587 60	2,466 86	867	17,300	17,300	17,300	213,230	213,230	474,168	73,569	6,636 20	52,883	9,043	5,677	668,746 01
Bank of N. B. Scotia	176,335 19	61,903 23	91,779 41	169,4 79	120 582 09	2,466 86	867	17,300	17,300	17,300	213,230	213,230	474,168	73,569	6,636 20	52,883	9,043	5,677	3,267,860 31
Bank of N. C. Scotia	41,513 45	7,914 00	17,596 17	20,651 59	6,477 31	2,466 86	867	17,300	17,300	17,300	213,230	213,230	474,168	73,569	6,636 20	52,883	9,043	5,677	3,267,860 31
Bank of N. D. Scotia	17,959 54	13,173 00	87,636 97	84,896 78	16,778 43	2,466 86	867	17,300	17,300	17,300	213,230	213,230	474,168	73,569	6,636 20	52,883	9,043	5,677	3,267,860 31
Bank of N. E. Scotia	35,723 29	5,130 99	25,534 99	40,836 79	6,477 31	2,466 86	867	17,300	17,300	17,300	213,230	213,230	474,168	73,569	6,636 20	52,883	9,043	5,677	3,267,860 31
Bank of N. F. Scotia	120,628 48	6,728 00	31,504 24	3,468 57	87,979 11	16,363 05	181,666	31,504 24	31,504 24	31,504 24	213,230	213,230	474,168	73,569	6,636 20	52,883	9,043	5,677	3,267,860 31
Bank of N. G. Scotia	7,635 30	683 30	339 15	3,468 57	2,000 68	16,363 05	181,666	339 15	339 15	339 15	213,230	213,230	474,168	73,569	6,636 20	52,883	9,043	5,677	3,267,860 31
Bank of N. H. Scotia	7,779 88	6,436 00	9,439 30	12,860 81	14,439 34	16,363 05	181,666	9,439 30	9,439 30	9,439 30	213,230	213,230	474,168	73,569	6,636 20	52,883	9,043	5,677	3,267,860 31
Bank of N. I. Scotia	210,822 88	444,180 00	56,2 00	89,335 86	87 53	37,121 04	77,101	56,2 00	56,2 00	56,2 00	132,918	132,918	3,815,666	1,277	216,446 48	5,100	11,024	4,986,678 68	
Bank of N. J. Scotia	7,674 94	33,062 00	4,433 00	6,941 85	57,405 53	160 03	49,656	4,433 00	4,433 00	4,433 00	48,360	48,360	539,944	1,539	645 00	14,469	79,279	666,223 09	
Bank of N. K. Scotia	13,073 23	750 00	43,518 20	23,600 48	34,319 78	160 03	49,656	43,518 20	43,518 20	43,518 20	48,360	48,360	539,944	1,539	645 00	14,469	79,279	666,223 09	

* The Act requires this Bank to include in this item the amount due by its Branches to its Branches, in other words, its Capital. † Place it thereon in the same position as other Banks, the amount should be deducted from its Liabilities.

PROFITING BY EXPERIENCE.—As this is an age of classification it may be amiss to remind the reader that business men may be grouped into two divisions—those who can learn useful lessons from failure or adversity—and those who cannot. If a man possesses good average common sense—and he who does not has no business to be in business—If he will only apply that common sense strongly and practically to discover why he came short of success in any particular enterprise—he may extract from his very failure a golden homily. Many a man who fails moderately early in life, has built up a noble business from the ruins by taking heed to the teachings of hard bought experience. To say that because a man has failed in business, or has failed to accomplish something he was bent upon, he is to be shunned as incompetent, is begging the question. The failure may be just the thing he needed to make a perfect man of him. A great many men in this country enter into business without that previous trimming and experience which is usual in older countries. They are forced by circumstances, or they are tempted by the prospect of unusual advantage to embark upon a sea with which they are poorly acquainted. It is hard to avoid failure under such circumstances, but to say that a man shall not launch his bark again because he has failed once, is to deny him the benefit of *profiting* by experience. For a man to fail twice is another matter; and failure in business for the third time may be regarded as an indication that a man is either a fool or a rouse. But many a bright and successful career has been started from the first enterprise. One of the most successful and wealthy of England's ironmasters began life a poor miner's boy, working from morn till dark, underground. An early incident revealed a streak in his disposition from which good things might have been predicted, and in his old age the good man was fond of relating it. Those were the famous cock fighting days of old England, when every village green had its cock pit adjacent, and in such a scene of brutal amusement our friend one night lost, by betting, a little pile of money he had saved, and got into debt besides, pretty considerably. Down he went into the pit the next morning and came not up again until he had earned money enough to pay all his debts honorably, and then he foreswore betting and cock fighting forever. When a youngman he formed a partnership and started some iron works, but failed. Nothing discouraged, however, he went to work again, giving all his spare time to the work of mental improvement, gradually saved and accumulated money, and in a few years began business again. He did not fail a second time, but when he died, which was at a hearty old age, he left a fine fortune.

—In Berlin not less than 2,000 clerks were dismissed by their employers on the 1st inst., there being no work for them, and the prospects of a revival of business very slim.

—It is stated that the American holders of first mortgage bonds of the Detroit and Milwaukee Railroad, are making exhaustive inquiries into the affairs of the company, and are determined to secure the appointment of a receiver, if possible.

—At the meeting of the proprietors of the Welland Railway of Canada, the net earnings of the line and boat for the year were stated at 9,298 1/2; being equal to interest at 6 per cent. on 154,109 1/2, a result far above any previous season.

—OPENING OF THE NEW TEA SEASON.—The new crop tea season is developing into increased importance as time progresses. At the latest dates the arrivals at Hankow, Canton Amoy, Foochow, Kinking and Shanghai were beginning to be of considerable magnitude. The new Japan season opened some time since, and quite a fair business has been done here in this description within a few weeks, though at prices not entirely satisfactory, the so regarded extreme prices paid in the growing country not covered by the figures beyond which holders here refused to advance. The advices from Amoy, dated June 3rd, state that the distribution of the new crop, Formosa Oolong was going on steadily at an average advance of \$5 to 8.00, advance over the opening figure of last year, but the quality of the receipts was generally regraded as superior to the first picking of last year. There have been small receipts of this description here within a short time, via rail from San Francisco, and a moderate quantity is expected to arrive here in a short time by way of Panama; at present the supply of Formosa Oolong in this port is quite small. A small quantity of Oolong has been received at Amoy, and was regarded as comparing favourably with the crop of last year, so far as circumstances permitted it to be judged. The estimates of the first crop Oolong were between 70,000 and 80,000 half chests.—*Bulletin.*

—Notice is given by the London Bank of Commerce, through whom the loan was issued, that the Canada Southern Railway having failed to provide sums for the payment of the coupons due on the first mortgage bonds on the 1st inst., a meeting of the bondholders is convened for the 8th inst., "to consider what steps should be taken for the protection of their interests."—*Economist.*

—BANK OF BRITISH NORTH AMERICA.—A dividend has been declared at the rate of 10 per cent. per annum, free of income tax, and an addition has been made to the amount of the "rest," which has been increased from £202,213 to £240,322.—*British Trade Journal.*

Provincial Insurance Co. OF CANADA.

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the office of the Company, Toronto Street, Toronto,

On Monday, the 31st day of August next,

at twelve o'clock, noon, to receive the report of the Directors and the annual statement of the affairs of the Company, to elect the Board of Directors for the ensuing year, and for other business.

By the charter of the Company all the Directors retire, but are eligible for re-election.

By order of the Board.
Toronto, 8th July, 1874.

TO LEASE

For a term of years a
TANNERY WITH LEATHER STORE

IN CONNECTION.

For particulars apply to

P.O. DRAWER 79,
Port Hope.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of George Cox and John Wray Cox, trading under the name, style, and firm of G. & J. W. Cox & Co., Insolvents.

The Creditors of the Insolvent are notified that a Meeting will be held at my Office, No. 26 Toronto Street, in the City of Toronto, on Tuesday, the 11th day of August, at Two o'clock in the afternoon, for the Public Examination of the Insolvents, and the ordering of the affairs of the estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this 25th day of July, A.D. 1874.

SEMI-ANNUAL STATEMENT OF THE NATIONAL LIFE INSURANCE COMPANY,

OF THE UNITED STATES OF AMERICA.

Chartered by Special Act of Congress.

Cash Capital paid in full \$1,000,000
JULY 1, 1874.

ASSETS.

Cash in Bank	\$20,524 95
U. S. Bonds (Market Value)	293,600 00
State and City Bonds (Market Value)	3,900 00
Loans secured by First Mortgage	2,440,476 69
Loans fully secured by Bonds and Stocks	61,107 60
Demand Loans	126,063 09
Loans to Agents, fully secured	12,184 41
Loans secured by Policies	51,956 09
Commuted Commissions and Office Furniture	58,955 44
Accrued Interest	514 0 37
Premiums in course of Collection	105,758 27
Deferred Premiums (net)	103,108 00

Total Assets, July 1st, 1874 \$3,366,888 22

LIABILITIES.

Total present Value of Policies in force, or amount required to safely re-insure all outstanding risks	\$2,018,734 00
Losses reported but not due	10,485 00

Total Liabilities, July 1st, 1874 \$2,123,269 00

Surplus \$1,243,619 22

The surplus, \$1,243,619, is entirely for the security of policy-holders, being a portion of the re-insurance fund, which alone affords ample protection.

The loans secured by first mortgages of real estate, worth more than twice the face of the loans, amount to \$2,440,547, a sum considerably in excess of the total liabilities of the Company. The NATIONAL and the REPUBLIC, although under the same management, have not been merged, and the preceding statement is the financial exhibit of the National alone.

The Low Rates, the Large Capital, the Definite Contracts, and the Liberal Policies, of the National, render it especially worthy the confidence and patronage of the public.

OFFICERS.

JOHN V. FARWELL, President; L. D. CORTWRIGHT and PAUL CORNELL, Vice-Presidents; J. F. CRANK, Secretary; EMERSON W. PEBT, Actuary.

Branch Office, . . . Chicago, Ill.

157 to 163 La Salle Street,

Where the business of the Company is transacted.

OFFICERS CANADA BRANCH:

President Canada Board—HON. A. MACKENZIE, M. P., Prime Minister of Canada, Ottawa.

Counsel—HON. ADAM CROOKS, Q. C., M. P., Treasurer of Ontario, Toronto.

General Agents for Canada—Messrs. LIVINGSTON MOORE & Co., Hamilton.

Chief Medical Advisers—J. M. DRAKE, M.D., Medical Faculty, Univ. McGill Coll., Montreal.

General Manager for Canada—T. C. LIVINGSTON Hamilton.

We are now re-organizing our Agencies throughout Canada, and desire competent and trustworthy agents at all prominent places, with whom liberal and permanent contracts will be made. Previous experience in the Insurance business is not considered essential.

Address, or apply personally, to

LIVINGSTON, MOORE & CO.,
General Agents for Canada,
HAMILTON.

BRITISH AMERICA Assurance Company.

Notice is hereby given that the Annual Court of Proprietors of this Institution, at which the election of Directors for the ensuing year takes place, will be held in conformity with the Charter at the House of Business of the Company, Church Street, City of Toronto,

On Monday, 3rd day of August next.

The chair will be taken at twelve o'clock, noon.

By order of the Board.

F. A. BALL,
Manager.

British America Assurance Company,
Toronto, 24th July, 1874.

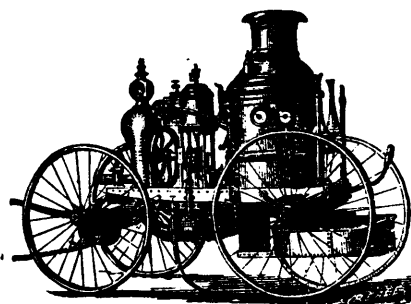
CURRIE & THOMSON, GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Burley, and
Split Peas.

Mitchell, Ont.

STEAM FIRE ENGINES



MANUFACTURED BY

HYSLOP & RONALD, CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.

QUEEN CITY Fire Insurance Company.

The Annual General Meeting of this Company will be held, pursuant to the Act of Incorporation, ON THURSDAY, the 6th DAY OF AUGUST NEXT at the hour of Three o'clock p.m., at the Company's Offices, Ontario Hall, Church Street, Toronto.

By order of the Board of Directors.

HUGH SCOTT,
Secretary.

July 24th, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Francis Pearson, of Toronto, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 10 Toronto Exchange, Wellington Street, Toronto, on Saturday, the eighth day of August next, at two o'clock p.m., to receive statements of his affairs and to appoint an assignee.

Toronto, July 20th, A.D. 1874.
WILLIAM F. MUNRO, Assignee.

W. RYAN, Toronto,
M. P. RYAN, Montreal.
PRODUCE
AND
Commission Merchants.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others.

Also, **STEEL SCABBARD RAIL JOINTS**, Made by **FORBES' PATENT BINDING MACHINE**, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, and OTHER WORK furnished to order at short notice.
Works at **DARTMOUTH**; Office—72 **BEDFORD ROW, HALIFAX, N. S.**

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Bouchette.
ONTARIO	3,200 Tons	Capt. French.
VICKSBURG	2,500 Tons	Capt. Roberts.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurensca.
MISSISSIPPI	2,200 Tons	Capt. Wraikes.
QUEBEC	2,200 Tons	Capt. Bennett.
St. LOUIS	1,224 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to **FLINN, MAIN & MONTGOMERY**,
In Montreal to **Laucelot's-key.**

DAVID TORRANCE & Co.,
Exchange Court.

Or **JOHN N. LAKE**, 20 Toronto Street, Toronto.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of N. R. Sturt, John Clark, and James Sloan, trading under the name, style and firm of Steur, Clark & Co., Insolvents.

I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and as a hereby, notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Friday, the Twenty-first day of August next, at two o'clock, afternoon, for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 20th day of July, 1874.

INSOLVENT ACT OF 1869.

In the matter of Townsend & Way, Insolvents. A first and final Dividend Sheet has been prepared, open to objection until the Tenth day of August, A. D. 1874, after which dividend will be paid.

JOHN KERR, Assignee.

Toronto, 23rd July, A. D. 1874.

INSOLVENT ACT OF 1869.

In the matter of William Townsend, an Insolvent. A first and final Dividend Sheet has been prepared, open to objection until the tenth day of August, A. D. 1874, after which dividend will be paid.

JOHN KERR, Assignee.

Toronto, 23rd July, A. D. 1874.

THE DECASTRO SYRUP COMPANY,
88 KING STREET,
MONTREAL,

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drops.	Git Edge.
Silver Drops.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN
For Puddings,
BLANC MANCE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Canada Bolt Company,
TORONTO.

MANUFACTURERS OF ALL KINDS OF

BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Cars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN President.

Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:

Stave Cutting, S-ave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tenoning, Saw Cutting, Turnip Root, Paper, Fiix Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,
GALT, Ont.

January 1st, 1874.
EIGHTH ANNUAL REPORT
OF THE
ATLANTIC MUTUAL LIFE
INSURANCE COMPANY,
ALBANY, N. Y.

ASSETS, \$1,159,197.69.

LIABILITIES, or amount required to safely re-insure all outstanding Policies, as required by Laws of State of New York **\$956,711**

Surplus as regards Policy-holders,

\$202,486.69.

RECEIPTS DURING THE YEAR.

Premiums received \$94,569 46
Interest received on Investments, Loans, and Deposits.. 69,901 01
Total **\$163,790.47**

DISBURSEMENTS.

Return premiums and surrender values on surrendered and cancelled Policies, including Premium Notes cancelled and surrendered..... \$134,169 61
Paid claims by death 87,185 06
Re-insurance and Commuted Commissions 13,307 52
Dividends paid Policy-holders..... 19,363 53
Legal Interest on Capital 8,060 00
Taxes and Licenses 5,319 41
Home Office Expenses, including Salaries, Postage, Expressage, Exchange, Stationery, &c..... \$8,742 54
Agency Expen's, including Commissions, Rents, Medical Examinations, Advertising, and other expenses 59,520 88
Total expenses of conducting the business 62,263 37

Total **\$329,648.50**

ASSETS.

United States 5-20 Bonds	\$75,156 25
United States Currency sixes	125,400 00
Gold deposited with Minister of Finance for Dominion of Canada.	88,622 95
Loans on Bonds and Mortgages (first liens)	331,150 00
Schenectady City Bonds	10,500 00
Saratoga Town Bonds	16,000 00
Cash on deposit (drawing interest) in Bank and on hand.....	116,851 88

LOANS ON COLLATERALS.

Par Market value.	Amount loaned.
Albany Gas Light Co.'s St'k \$8,000 \$12, 00	
Tenth Nat. Bk. Stock, N.Y. 5,000 5, 00	
Albany Railway Co.'s St'k. 6,000 6,000	20,000 00
Rome, Ogdensburg & Wattertown R. R. Stock 2,000 2,000	
Alb. & Susquehanna R. R. Stock, int. secured by Del. & Hud. Canal Co ... 10,000 10,000	6,000 00
First Nat. Bank St'k Albany. 10,000 14,000	10,000 00
First Nat. Bank Stock, New Bedford, Mass 2,000 2,400	2,000 00
Net actuarial value of Commuted Commissions	25,000 00
Premium Notes and Loans (drawing interest) on Policies in force.....	234,694 54
Premiums in course of collection through Agencies	46,276 80
Quarterly and Semi-annual Premiums, due subsequent to Jan. 1st, 1874.....	28,276 12
Interest accrued but not due	23,269 15
Value of Agency supplies, Printed Matter, Furniture, &c. (not estimated).	

Total **\$1,159,197.69**

OFFICERS.

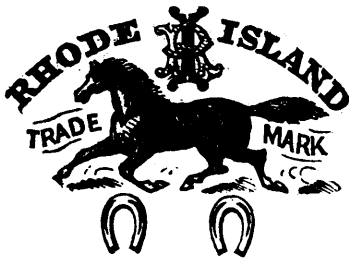
ROBERT H. PRUYN, **JAMES HENDRICK,**
President. Vice-President.

WALTER BROWN, Secretary.

The following communication, from two of the most eminent Actuaries of the country, speaks for itself:

HON. ROBT. H. PRUYN,
President Atlantic Mutual Life Ins. Co.
DEAR SIR,—After a careful examination, we are satisfied that the Atlantic Mutual Life Insurance Company has a securely invested Reserve, more than sufficient for its liabilities—estimated according to the standard of the State of New York. This fact, together with the care, and very remarkable economy of its management, makes the Company worthy of public confidence.

We are, very respectfully yours,
D. F. FACKLER,
SHEPARD HOMANS.
WINFORD YORK, M. D.,
Manager for Ontario.



We re manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders sol c i ed, wh ch will be promptly executed. We also manufacture every de cription of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

COTTON YARN.

WHITE, BLUE, RED AND ORANGE

Carpet Warps, Beam Warp for Woolen Mills

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON.,
New Brunswick Cotton Mills,
St. John, N. B.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANED

TIN WARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

O.ice—74 JAMES STREET NORTH,

HAMILTON, ONT

CANADA TOOL WORKS,

DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

INSOLVENT ACT OF 1869.

In the matter of Gillis & Mansfield, of Toronto, Insolvents.

A first and final Dividend Sheet has been prepared, open to objection until the twenty-seventh instant, after which dividend will be paid.

Toronto, 9th July, A.D. 1874.

WM. F. MUFRO, Assignee.

CONFECTIONERY

AND

BISCUITS.

STARR, GILL & CO.,

BROCKVILLE.

ONTARIO GLOVE WORKS.

'JAMES HALL & CO.,

Manufacturers of

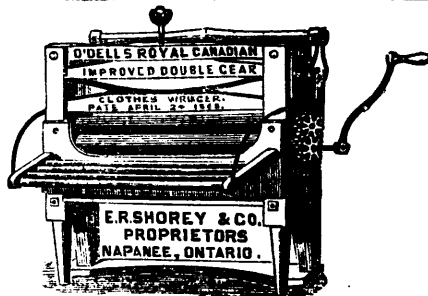
GLOVES, MITTS,

AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.



LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,

CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMPY,

DUNDAS, ONT,

Manufacturers of Gimlet Pointed Screws:

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

21-3m

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

TORONTO SAFE WORKS

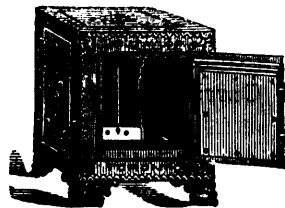
J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,

TORONTO.



ST. CATHARINES SAW WORKS.

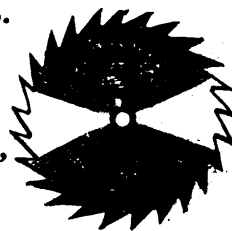
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

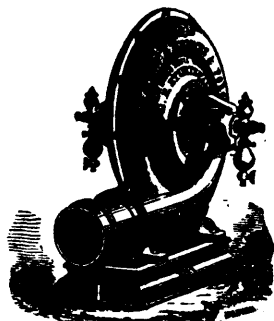
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds, for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, ; BOSTON

Send for Illustrated Catalogue



STOCK AND BOND REPORT.

A CARD.

THE AGRICULTURAL INSURANCE CO.

Of Watertown, N. Y.,

Begin leave to announce to the people of Canada that they have transferred the good will of their business in the Dominion to the

Canada Agricultural Insurance Co. OF MONTREAL,

re-insuring all its risks in said Company from the 1st day of May last, and that for the security of its Policy-holders in Canada the deposit of \$100,000 will remain in the hands of the Dominion Government for the term of three years.

On retiring our business from the Dominion of Canada, we would avail ourselves of the opportunity to tender our grateful acknowledgments to our Agents, our patrons, and to all who have in any way contributed to the unprecedented success which has crowned our four year labor; an would also express the desire that the same seal and hearty co-operation on the part of Agents, and the same confidence and liberal patronage on the part of the public, may be extended to the new Canada Company.

ISAAC MUNSON,

Secretary.

CANADA

AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

Col. A. C. DESLOTBINIÈRE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewal, and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

INSOLVENT ACT OF 1869.

In the matter of Joseph King, an Insolvent. The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at his place of business in Yorkville, on Saturday, the 1st day of August, 1874, at the hour of 2 o'clock p.m., to receive statements of his affairs and to appoint an Assignee. JOHN KERR, Interim Assignee. Toronto, 10th July, 1874.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto July 30	Montreal July 30
BANKS.							
British North America	50	\$ 4,866,666	4,866,666	1,170,000	5	133 1/2	134
Canadian Bank of Commerce	80	6,000,000	6,000,000	1,500,000	5	104 1/2	104 1/2
City Bank, Montreal	50	1,200,000	1,200,000	67,714	4	108	110 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	4	115	115
Eastern Townships	50	747,700	9,929	185,000	4	101	102
Exchange Bank	100	1,000,000	526,110	30,000	4	90	95
Hamilton	100	1,000,000	526,110	9,495	4	105	108
Jacques Cartier	50	2,000,000	1,714,290	225,000	4	86	89
Mechanics' Bank	50	500,000	455,47	1,850,000	3	117	117 1/2
Merchants' Bank of Canada	100	9,000,000	7,340,950	35,000	4	101	102
Metropolitan	100	1,000,000	674,550	350,000	4	114 1/2	115
Montreal	50	1,990,000	1,970,590	350,000	4	187 1/2	188 1/2
Molson's Bank	200	11,556,800	11,914,135	5,000,000	6 & 1/2	86	89
Maritime	50	1,000,000	358,435	225,000	4	110	111
Nationale	50	2,000,000	1,940,70	135,000	4	112 1/2	113
Dominion Bank	50	888,400	973,050	375,000	4	112 1/2	113
Ontario Bank	40	2,500,000	2,804,82	375,000	4	94 1/2	95 1/2
Quebec Bank	100	2,500,000	2,301,530	215,000	4	No sales.	No sales.
Royal Canadian	40	2,000,000	1,964,555	215,000	4	19 1/2	20 1/2
St. Lawrence Bank	100	720,000	377,170	75,000	6	130	102
Toronto	100	1,500,000	1,300,000	200,000	4	100	102 1/2
Union Bank	100	1,985,000	1,898,142	200,000	4	153	154
MISCELLANEOUS.							
Canada Landed Credit Company	50	625,000	312,000		5 1/2	50	70
Canada Permanent Building Society	50	1,500,000			4 1/2	98	99
Canadian Navigation Co.	100	576,800			5	102 1/2	
Canada Rolling Stock Co.	200	800,000			5	80	40
Farmers' & Mechanics' Bldg Socy.	100	500,000			5	187 1/2	188 1/2
Freehold Building Society	100	500,000			5	124	131
Huron Copper Bay Co.	50	800,000	700,000		5	192	195
Huron & Erie Savings & Loan Society	50	800,000	700,000		5	140	150
Montreal Telegraph Co.	40	1,750,000	1,750,000		3 1/2	100	102 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		4	98	100
Montreal City Passenger Railway Co.	50	600,000	400,000		4	109	110
Quebec Gas Company	200	750,000	750,000		4 1/2	125	126
Richelieu Navigation Co.	100	400,000			2 p.c. 3 m	114	115 1/2
Dominion Telegraph Company	50	350,000			5	130	
Provincial Building Society	100	662,500			5		
Imperial Building Society	50	600,000			5		
Building and Loan Association	25	400,000			5		
Toronto Consumers' Gas Co. (old)	50	200,000			5		
Union Permanent Building Society	50	600,000			5		
Western Canada Building Society	50	600,000			5		

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.	97	98
Do. do. 5 ct. stg., 1885		
Do. do. 7 1/2 ct. cur.	106 1/2	106
Dominion 6 1/2 ct. stock		99 1/2
Dominion Bonds		97
Montreal Harbour bonds 6 1/2 p.c.		111
Do. Corporation 6 1/2 ct.		101
Do. 7 1/2 ct. Stock	95	96
Toronto Corporation 6 1/2 ct., 20 years	98 1/2	90 1/2
County Debentures		
Township Debentures		

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, July 31.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	3 9 1/2
50,000	20	C Union F. L. & M	50	5	32 1/2
5,000	10	Edinburgh Life	100	10	58 1/2
20,000	6 b 10 s	Guarantia	100	20	82
12,000	£1 p.sh.	Imperial Fire	100	20	4 1/2
100,000	15	Lancashire F. & L	100	26	26
55,862	11	Life Ass'n of Scot.	40	83	55 1/2
10,000	5	London Ass. Corp.	25	12 1/2	12 1/2
391,752	20	Lon. & Lancash. L	10	1	6 1/2
20,000	28	Liv Lon. & G.F. & L	100	5	22
40,000	16 p. s.	Northern F. & L.	50	5	28 1/2
100,000	16 b 1/2	North Brit. & Mer	100	20	130
80,000	10	Phoenix	10	1 1/2	34 shil.
50,000	6	Queen Fire & Life	20	3	8 1/2
100,000	10	Royal Insurance	10	1	1 1/2
50,000	10	Scott's Commercial	10	1	23 shil.
20,000	6	Scottish Imp. F. & L	50	3	6 1/2
10,000	35	Sut. Prov. F. & L	50	3	73 1/2
4,000	£4 15s. 9d.	Standard Life	50	12	13
		Star Life	25	1 1/2	p. c.
		CANADIAN.			
8,000	4-6 mo.	Brit. Amer. F. & M	\$50	\$25	94 95
8,500	5	Canada Life	400	20	50
10,000	None.	Citizens F. L.	100	10	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Ris Fire	100	10	
4,000	*	Montreal Assurance	£50	£5	
6,500		Provincial F. & M	50	5	
		Quebec Fire	40	32 1/2	80 90
		" Marine	100	40	
2,000	10	Queen City Fire	50	16	125 1/2
15,000	7 1/2 bo 3/4	Western Assurance	40	16	125 1/2

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100		
1819	30,000	Etna F. of Hart.	100	189	194
1810	10,000	Hartford, of Har	100	170	180
1863	5,000	Travelers' L. & Ac	101	149	152

RAILWAYS.

	Sh'rs.	London, July 11
Atlantic and St. Lawrence	£100	102 1/2
Do. do. 6 1/2 ct. stg. m. bda.	100	102 1/2
Canada Southern 7 p.c. 1st Mortgage		102 1/2
Do. do. 6 p.c. Pref Shares	100	15 1/2
Grand Trunk		7
New Prof. certificates issued at 24 1/2		
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	100
Do. Eq. Bonds, and charge	100	99
Do. 1st Pref. 5 1/2 p.c.	100	69
Do. 2nd Pref. Stock, 5 1/2 p.c.	100	53 1/2
Do. 3rd Pref. Stock, 4 1/2 p.c.	100	27
Do. 4th Pref. Stock, 4 1/2 p.c.	20 1/2	12
Great Western		100
Do. 5 1/2 p.c. Bonds, due 1877-78	100	100
Do. 5 1/2 p.c. Deb. Stock		97
Do. 5 p.c. Deb. Stock		102 1/2
Do. 6 per cent bonds 1890		91
International Bridge 6 p.c. Mort. Bds	100	101
Midland, 6 1/2 p.c. 1st Pref. Bonds	100	95
Northern of Can., 6 1/2 p.c. First Pref. Bds.	100	94
Do. do. Second do.	100	50
Toronto, Grey and Bruce, Stock		95
Do. 1st Mor Bds		50
Toronto and Nipissing, Stock		96 98
Do. 2nd Mor Bds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		

EXCHANGE.

	Toronto.	Mon. real.
Bank on London, 60 days	94 9 1/2	94 9 1/2
Gold Drafts do.	94 1/2	94 1/2
American Silver		94 1/2

†From \$11 to \$60.

CANADA

Marble & Granite Works.

Head Office--130 Bleury St., Montreal
ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
HALIFAX, N. S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East.
Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars).

W. B. McMURRICH,
Secretary-Treasurer.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND SEVERN
THAMES ST. LA RENCE
DELTA HELOIS.

And is intended to perform a regular service during the season of 1874, between

LONDON, QUEBEC, AND MONTREAL,

Leaving London every alternate

Wednesday and Saturday,

(calling at Plymouth outwards for passengers) and Quebec every alternate

Tuesday and Thursday,

Through Tickets from all points West at reduced rates Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passag: apply to

TEMPERLEYS, CARTER & PARKE,
21 Billiter Str.-et, London.
CRANE & BAIRD, Toronto.
RUSS & CO., Quebec.
or DAVID SHAW, Montreal.

TORONTO PRICES CURRENT.—JULY 30, 1874.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
Boots and Shoes:	\$ c. \$ c.	Groceries—continued.	\$ c. \$ c.	Leather—continued.	\$ c. \$ c.
Mens' French Calf Boots.	3 62@ 4 00	Dry Crushed	0 10@ 0 11	Spanish Sole, 1st quality	
" Grain K. Bts, tap	0 00 3 85	Extra Ground	0 13 0 14	middle, wgt. lb.....	0 26 0 27
" Riding Boots, tap	0 00 4 00	Teas:		Do. No. 2,	0 23 0 25
" Stogas, bts, ex. & tap	0 00 3 00	Japan common to good.	0 35 0 45	Slaughter, heavy	0 26 0 29
" " No. 1,	0 00 2 75	" fine to choicest ..	0 50 0 65	Do. light	0 24 0 27
" " No. 2,	2 20 2 50	Colored, common to fine	0 45 0 75	Harness, best	0 25 0 28
" " No. 3,	0 00 1 90	Congou & Souchong...	0 30 0 80	" No. 2	0 00 0 00
" Kip Boots, 1st pair...	2 45 3 25	Oolong, good to fine...	0 45 0 60	Upper heavy	0 37 0 40
" " D sole	3 35 3 10	Y. Hyson, com. to good.	0 36 0 55	" light	0 40 0 43
" Felt Cong. M 8 to G	0 00 0 00	Medium to choicest...	0 60 0 75	Kip skins, Patna	0 35 0 40
" D. S. Buff Fox Ba	0 00 2 40	Extra choice	0 80 0 87	English	0 65 0 90
" Conga.	1 75 2 40	Gunpwd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Buff plain	1 60 2 15	" med. to fine...	0 60 0 75	lbs.), per doz.....	0 60 0 65
" Kip Cob. & bunkums	1 50 1 70	" fine to finest...	0 80 0 90	Do. light	0 50 0 60
" Split	1 20 1 60	Hyson	0 38 0 50	French Calf	1 25 1 40
Boys' No. 1 ex Stoga Boots	0 00 2 10	Imperial	0 42 0 80	Splits, large, 1/2 lb.	
" " No. 2	1 55 1 70	Tobacco—Manufactured:		" small	0 30 0 35
" R din boots, tap ..	0 00 2 80	Dark 5 & 10s	0 40 0 43	Enamelled Cow, per ft.	0 20 0 21
" G. K. boots, tap...	0 00 2 50	" " Western Leaf,		Patent	0 20 0 21
" Tap Sole Kip boots	0 00 2 35	" [good to fine]	0 48 0 52	Pebble Grain	0 16 0 18
" Bunkums & Balmor.	1 10 1 10	Bright sorts, gd. to fine.	0 47 0 55	Buff	0 16 0 18
" Buff & Calf Congs.	1 35 1 90	" choice	0 60 0 80	Russets, light	0 28 0 35
Youths' No. 1 ex. Stogas	0 00 1 70	Solace	0 40 0 50	" heavy	0 35 0 43
" Bunkums & Bals.	1 00 1 30	Hardware.		Oils.	
Womens' D S Calf Batts	0 00 1 50	Tin (four months):		Cod Oil	0 65 0 70
" Split & Buff Batts	1 00 1 40	Block, 1/2 lb	0 27 0 28	Lard, extra	0 85 0 88
" " Feb & Buff Bal	1 15 1 60	Grain	0 30 0 32	" No. 1	0 78 0 80
" Buff Cong	0 00 1 60	Copper:		" No. 2	0 70 0 72 1/2
" M S Fe. Bals	1 20 2 00	Pig	0 22 0 24	Stocks, mach	0 50 0 55
" " Cong	0 00 0 00	Sheet	0 27 0 31	Duncan-Clark & Co's	
Misses' Split & Buff Batts	0 80 1 00	Cut Nails:		Linseed raw	0 71 0 75
" " Feb & Buff Bals	0 95 1 30	3 inch to 6 inch	4 15 4 25	" boiled	0 76 0 80
" M S	0 00 1 50	2 1/2 inch to 2 3/4 inch	4 40 4 50	Machinery	0 30 0 40
Childs' Split & Buff Batts.	1 63 0 75	Shingle	4 90 5 00	Olive, common, 1/2 gall.	1 85 1 00
" Feb. Buff Bals ..	0 90 1 05	Lathe	5 65 5 75	" salad	0 90 2 30
Turned Cacks	0 95 1 15	Galvanised Iron:		" salad, in bottles,	
		Best, No. 2	0 09 0 09 1/2	qt., per case	3 30 3 10
		Best No. 24	0 08 1/2 0 09	Seal, pale	0 72 0 75
		" 26	0 09 0 09 1/2	Spirits Turpentine ..	0 58 0 65
		" 28	0 09 1/2 0 10 1/2	Whits refined	0 90 0 00
		Horse Nails:		hale,	
		Guest's or Griffin's as-		Paints, &c.	
		sorted sizes	0 00 0 00	White Lead, genuine, in	
		E. T. or W. asd. sizes	0 19 0 20	Oil, 1/2 25 lbs.	2 25 2 50
		Patent Hammered do.	0 00 0 17	Do. No. 1	2 00 2 25
		Iron (at 6 months):		" 2	1 80 2 00
		Pig, Gartsherrie, No. 1	0 00 00 00	" 3	1 60 1 75
		Eglinton No. 1	0 00 0 00	White Lead, dry	0 07 0 08
		" No. 3	0 00 0 00	Red Lead	0 06 1/2 0 07
		Other brands, No. 1 ..	0 00 32 50	Venetian Red, English.	0 02 0 03
		" No. 2	0 00 00 00	Yellow Ochre, French.	0 02 0 03
		Bar- Scotch, 1/2 100 lb.	3 00 3 25	Whiting	0 85 1 00
		Refined	0 00 0 00	Petroleum.	
		Swedes	7 25 7 50	(Refined, 1/2 gallon.)	
		Hoops—Coopers	3 75 4 00	Delivered at London, On	
		" Band	3 75 4 00	No. 1 5 cars	0 00 0 16
		Boiler Plates	4 50 4 75	Delivered in Toronto:	
		Canada Plates:		No. 1, 1 car	0 00 0 14 1/2
		Hatton	6 00 6 50	" less than car...	0 00 0 19
		Arrow & Glamorgan ..	6 50 6 75	Benzine	0 00 0 40
		Swansea	6 50 6 75	Produce.	
		Lead (at 4 months):		Wheat, Spring, 60 lb.	1 20 1 25
		Bar, 1/2 100 lbs.	0 06 1/2 0 07	" Fall, 60 lb.	1 25 1 30
		Sheet, 1/2 100 lbs.	0 06 1/2 0 07 1/2	Barley,	0 00 0 75
		Shot	0 07 1/2 0 07 1/2	Peas	0 77 0 80
		Iron Wire (4 months):		Oats	0 58 0 60
		No. 6, 1/2 bundle	3 5 3 35	Rye	0 00 0 80
		" 9,	3 55 3 65	Seeds:	
		" 12,	3 85 3 95	Clover, choice, 100 lb.	0 00 0 00
		" 16,	4 25 4 35	Timothy, choice, 100 lb	0 00 0 00
		Powder:		Flax	0 00 0 00
		Blasting Canada	4 00 0 00	Flour (per brl.):	
		FF	5 00 0 00	Superior extra	5 90 6 10
		FFF	5 25 0 00	Extra	5 40 5 50
		Blasting, English	0 00 0 00	Spring extra	5 00 5 20
		FF	5 00 5 50	Superfine	4 70 4 80
		FFF	5 50 6 00	Oatmeal, per br	5 60 5 75
		Pressed Spikes (4 months):		Provisions	
		Regular sizes, 100 ..	5 50 6 00	Butter, choice, 1/2 lb ..	0 19 0 20
		Extra	6 50 7 50	" ordinary	0 16 0 17
		Fin Plate (4 months):		Cheese	0 2 0 12 1/2
		IC Coke	9 50 10 00	Pork, mess, new	21 00 22 00
		IX	10 00 11 00	Bacon, Canada	0 09 0 00
		IXX	12 75 13 00	" Cumberland cut ..	0 09 0 10
		DC	14 75 15 00	" smoked	0 10 0 00
		Hides & Skins, 1/2 lb.:		Hams, smoked	0 12 1/2 13
		Green, No. 1	0 00 0 07 1/2	" canvassed	0 13 0 14
		" No. 2	0 00 0 06 1/2	Shoulders, in salt	0 00 0 00
		Cured and inspected	0 08 1/2 0 08 1/2	Lard	0 12 1/2 0 13
		Calfskins, green	0 00 0 10	Eggs	0 16 1/2 0 17
		" cured	0 11 1/2 0 12	Beef Hams	12 1/2 0 12 1/2
		Sheepskins	0 00 0 35	Tallow	0 05 0 05 1/2
		Lambskins	0 40 0 50	Salt, etc.	
		Leather, @ 4 months:		Liverpool coarse	0 90 1 00
		In lots of less than		Goderich	1 30 0 00
		50 sides, 10 cent.		Plaster	
		higher		Water Lime	
		Spanish Sole, 1st quality			
		heavy weights, 1/2 lb	0 28 0 30		

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

CANADA
LIFE ASSURANCE COMPANY.

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Managing Director.

R. HILLS, *Assistant Secretary.*

Agent in Toronto—E. BRADBURNE.

THE
SCOTTISH COMMERCIAL INS. CO'Y.
CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

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CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.

ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,
MANAGER.
Toronto.**

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned

**HERBERT HANCOCK,
City Agent.**

Office, 26 Adelaide street,
Three doors west of the New Post Office.

**S. R. CLARKE,
Barrister, Attorney, Solicitor, &c.,
NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.
N. B.—Special attention given to Insurance Law.**

THE COOK'S FRIEND BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

E. MORRISON & Co.,

COMMISSION MERCHANTS

HALIFAX, N. S.

Liberal advances made upon approved consignments.

CUSTOMS DEPARTMENT.

Ottawa, July 11, 1874.

Authorized discount on American Invoices until further notice: 9 per cent.

**R. S. M. BOUCHETTE,
Commissioner of Customs.**

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of H. B. Fairfield, an Insolvent. A Dividend Sheet has been prepared, open to objection until the 10th day of August next, after which dividends will be paid.

**W. T. MASON, Assignee.
Dated at Toronto, this 25th day of July, A.D. 1874.**

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN SHAREHOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, PRESIDENT,

**JOHN R. HEGEMAN, Vice-President.,
Wm. P. STEWART, Actuary,**

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

- Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.
- The maximum of Insurance at the minimum of cost.
- Definite surrender value specified on the face of the Policy.
- The term for which the insurance is to run elected by the assured.
- Grace in payment of premiums of from one to six months, determined by the age of the Policy.
- All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

**F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.**

**THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.**

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.
 JOHN MACNAB (Macnab & Marsh) Toronto.
 JAMES TURNER (J. Turner & Co.) Hamilton.
 THOMSON SMITH, Lumber Merchant, Toronto.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

VICE-PRESIDENT.

DAVID GALBRAITH.

WM. ELLIOT (Elliot & Co.) Toronto.
 WM. BUNTON, Merchant, Wellington Square.
 R. G. BARRETT, Toronto.
 HORATIO YATES, M. D., Kingston.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

AGENTS:

ROBERT SPRATT, Montreal.
 J. J. CHRISTIE, Kingston.

M. MACPHERSON, Hamilton.
 SCOTT & WALMSLEY, Toronto.

THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.
 LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, E. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000 in three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy-holders.

DIRECTORS.

HON. JOHN YOUNG,	:	:	:	:	President.
J. F. SINCENNES,	:	:	:	:	Vice-President.
ANDREW ROBERTSON.					JOHN OSTELL.
J. R. THIBAudeau.					W. F. KAY.
L. A. BOYER, M.P.					M. C. MULLARKY.
		ANDREW WILSON.			

Secretary-Treasurer—ARTHUR GAGNON. Manager—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

BOARD OF DIRECTORS.

THOMAS WORKMAN, . . . President.
T. JAMES CLAXTON, . . . Vice-President.
A. F. Gault, . . . John Rankin.
James Hutton, . . . Henry Mulholland.
C. J. Coursol, . . . Charles Alexander.
A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.
Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.
THOMAS GILROY, Inspector of Agencies.
THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

MUTUAL OR NON PROFIT PLANS,

and aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.

ANNUAL CASH DIVIDENDS.

The following classes of Policies are issued by this Company:

WHOLE LIFE POLICIES,
WITH or WITHOUT participation in Profits,
Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

ENDOWMENT POLICIES,
WITH or WITHOUT participation in Profits,
Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments
ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DeWITT, . . . President.
CAAS. E. PEASE, . . . Secretary.
WM. D. WHITING, . . . Actuary.

JOHN RHYNAS,

General Agent for the Dominion,
98 St. Francois Xavier Street, Montreal.
Medical Examiners—W. E. Scott, M.D., Prof. McGill College; Geo. Ross, M.D.
John L. Morris, Esq., Legal Adviser.
Wm. Gordon, Gen. Sup't of Agencies.
Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address JOHN RHYNAS, General Agent for the Dominion, Montreal.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call) \$720,000
INVESTED FUNDS (approximately) 800,000

HEAD OFFICE MONTREAL

A. MURRAY MANAGER
Marine Inspector CAPT. DAVID ROSS KERR
BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent R. N. GOOCH.
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-6m.

INSOLVENT ACT OF 1869.

Canada, Province of Onta- } In the County Court of the
rio, County of York. } County of York.
In the matter of William Moulds, an Insolvent.
On Friday, the 14th day of August next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

WILLIAM MOULDS.

Toronto, 8th July, 1874.

Insurance.

Imperial

Fire Insurance Company of London.
NO. 1 OLD BROAD STREET, AND NO. 16 PALM MALL.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE CO'Y
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COM'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL £2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

The Canadian Mutual

Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGLESTON,
President. Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE, HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD

Life Assurance

COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL \$600,000.

FIRE AND MARINE.

HEAD OFFICE TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK. G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE HAMILTON, ONTARIO

Insurance.

THE GLOBE

Mutual Life Insurance Company
OF NEW YORK,

Having deposited with the Finance Minister of Canada
ONE HUNDRED THOUSAND DOLLARS,

For the protection of Canadian Policy-holders only, is
now prepared to

Transact Business in the Dominion.

C. S. LEWIS, Montreal,
Managers for Canada.

EDWARD B. CROMBIE, Ottawa,
General Agent for Ontario.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes
of risks. Applications for agencies are solicited from
qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1873.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE
Insurance of Dwelling-houses and non-hazardous
property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the
Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

THE FEDERAL BANK
OF CANADA.

A GENERAL MEETING

of the Shareholders of the Federal Bank of Canada
will be held in the Banking House of the Bank—late
Edinburgh Life Assurance Buildings—17 Wellington
Street, Toronto, for the election of Directors and other
general business.

On Thursday, 30th of July, 1874.

At the hour of 12 o'clock, noon.

By order of the Provisional Board.

CROOKS, KINGSMILL & CATTANACH.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, Proprietor.

Further Improvements effected for this Season's
travel.

INSOLVENT ACT OF 1869.

In the matter of Wm. Strachan, an Insolvent.

A second Dividend Sheet has been prepared, open to
objection until the tenth day of August next, after which
dividend will be paid.

JOHN KERR, Assignee.

Toronto, July 23rd, 1874.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and
Marine; Isolated Risk and Confederation Life Ins.
Cos.; Canada Per. Build. & S. Soc.; London and Cana-
dian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and
Toronto Fire and Live Stock Mutual Insurance
Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker.
Agent for the Guardian Ass. Co., Agricultural Mut.
Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St.
East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and
Andes Fire Insurance Companies, also Sec and Treas.
Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Mer-
chants, Agents for the Liv. and Lon. and Globe
Fire and Life, Com. Union Fire and Life, Andes Fire
and Marine Ins. Co's, Ottawa.

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co.,
Ins. and Real Estate Agt, money invested in first
class securities, mortgages in first-class securities for sale.
Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Ac-
cident Ins. Agent. First-class Companies represented.
Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant,
Insurance—Fire and Life—and Real Estate Agent.
Debts Collected. Money to Loan and Invested.
Stratford, Ont.

KERR & ANDERSON, Official Assignees and Ac-
countants. Money to loan on Real Estate, Mort-
gages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance
Agents and Adjusters, representing first-class Com-
panies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, East-
ern Ontario Branch. Also agent for North British
& Mercantile, Imperial, Commercial Union, Western,
and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent
General Agent, Queen Insurance Co. of Liverpool
and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for
the Montreal, British America & Quebec Marine In-
surance Co.'s and for the Imperial, Aetna, and Hartford Fire
Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance
Co., Montreal Assurance Co., and General Commer-
cial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission
Merchant, Telegraph Building, (basement) No. 26 St.
Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life
Insurance Company of Hartford, Conn., for Western
Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch,
Royal Insurance Company, Fire and Life, corner
James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mer-
cantile; Provincial; Scottish Provincial, Life;
Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Ac-
cident and Stock Insurance Agent, Windsor Ontario.
Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and
Globe, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No.
5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins.
Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.;
Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident
Ins. Agent and Adjuster, Albion Buildings, London,
Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk
Division Court. Debts Collected; Money to Loan,
and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen,
Andes and Hartford Fire Ins. Co., Travelers
Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate
rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

H. J. MUDOR, Inspector P.Q.

TORONTO OFFICE - Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
Jno. Gordon, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNESEN.

Insurances granted on all descriptions of property
against loss and damage by fire and the perils of inland
navigation.

Agencies established in the principal cities, towns, and
ports of shipment throughout the Province;

F. A. BALL,
Manager.

23-17.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT
PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassells, To- ronto.	A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., Pres- ident, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., To- ronto.	A. T. Fulton, Esq., of Geo. Michie & Co., Toronto.
H. S. Howland, Esq., Vice- President Bank of Com- merce, Toronto.	Angus Morrison, Esq., Bar- rister M.P., Toronto.
Manager.—Arthur Harvey, Esq. Ass.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent. Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.	W. Kay, Esq., Goderich.

Insurances effected at reasonable rates on all descrip-
tion of property. Fairness in settlement and an equitable
construction of Insurance contracts, are the invariable
rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods.
This Company is PURELY MUTUAL; its business
confined to the Province of Ontario; its rates of Assu-
rance are self-sustaining, yet lower than others on the
participating plan. There being no Stock-holders, all
advantages go to the benefit of Policy-holders.
Dividends declared yearly after Policies are three years
old.

WM. HENDRY, Manager,
Waterloo, On

Insurance.

THE EQUITABLE LIFE ASSURANCE SOCIETY,
120 Broadway, New York.

WM. E. ALEXANDER, - - - President.
HENRY B. HYDE,
JAS. W. ALEXANDER, } Vice-Presidents.
Head Office for Dominion of Canada :
198 St. James Street, - - - Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for reinsurance of existing policies 20,008,435 98
Total surplus over legal reserve 2,769,982 87
New Business in 1873, 13,403
Policies, assuring 53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.
Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.
The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.
Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.
Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of
BRITISH, AMERICAN

AND
DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,
TORONTO.

JAMES B. TURNER,
COMMISSION MERCHANT
Insurance and General Agent,

OFFICE—QUEBEC CHAMBERS,
St. Peter Street, - - - QUEBEC.
Address P. O. Box 933.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the County Court of the County of York.
County of York. In the matter of William Crozier and Robert Martin Campbell, Insolvents.
The undersigned have filed in the office of this Court a deed of Composition and Discharge, executed by their Creditors, and on Tuesday, the eighteenth day of August next, they will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.
WILLIAM CROZIER,
ROBERT MARTIN CAMPBELL.
By WA RMOLL & FRASER, their Attorneys ad litem.
Toronto July 13th, 1874.

Insurance.

Twenty-eighth Annual Statement
OF THE
Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69
RECEIVED IN 1873.
For Premiums.....\$7,631,537 60
For Interest and Rent 2,230,182 39
.....\$9,861,719 99
.....\$43,541,381 68

DISBURSED IN 1873.
TO POLICY-HOLDERS:
For claims by death and matured endowments \$2,379,056 17
Surplus returned to Policy-holders 3,107,009 43
Lapsed and surrend' policies 784,409 10
.....\$6,270,474 70

EXPENSES:
Commission to Agents \$572,912 48
Salaries of Officers, Clerks, and all others employed on salary 66,469 18
Medical Examiners' fees..... 14,518 00
Printing, Stationery, Advertising, Postage, Exchange, &c 98,425 51
Taxes, and Profit and Loss \$752,325 17
..... 251,779 61
..... 7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.
Loans upon Real Estate, first lien \$21,178,605 33
Loans upon stocks and bonds 303,572 01
Premium notes on policies in force 7,959,611 62
Cost of Real Estate owned by the Co'y ... 1,347,227 83
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds 613,900 00
Cost of City Bonds 1,761,695 00
Cost of Bank Stock 80,205 00
Cost of Railroad Stock 26,000 00
Cash in Bank, at interest 1,294,301 34
Cash in Company's office 11,179 62
Balance due from agents, secured..... 59,667 05
.....\$36,266,802 20

ADD:
Interest accrued and due..... \$1,108,731 92
Market value of stocks and bonds over cost 263,820 97
Net prems. in course of col'n. 9,970 28
Net deferred quarterly and semi-annual premiums ... 30,898 70
..... 1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest\$32,468,734 00
All other liabilities 1,148,084 78
.....\$33,616,818 78

Surplus, December 31, 1873.. \$4,061,405 25
Increase of assets during 1873..... \$2,744,082 94
Ratio of expense of management to receipts in 1873 7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insur'g \$181,802,730

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.
ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—**J. ENOCH THOMPSON, Esq., Toronto.**

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,
(By application of profits)

Chief Offices, 429 Strand, London.
Head Office for the Dominion:
12 PLACE D'ARMES, MONTREAL.
JAS. B. M. CHIPMAN,
Manager.
Toronto Office—Edinburgh Buildings, Wellington St.
E. A. MUMFORD,
Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.
T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).
E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

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THOMAS BRIGGS, Agent, Kingston.
GEORGE J. PYKE, Inspector of Agencies, Life Branch.
WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,
Chief Agent for the Dominion, Montreal

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