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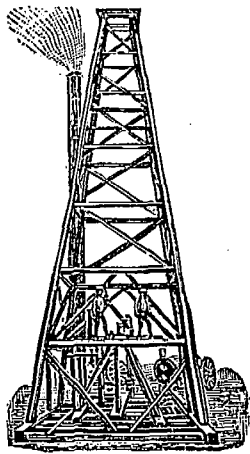
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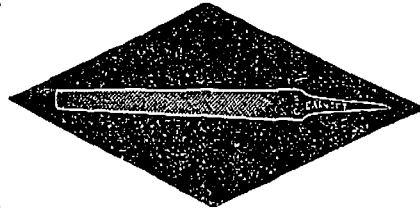
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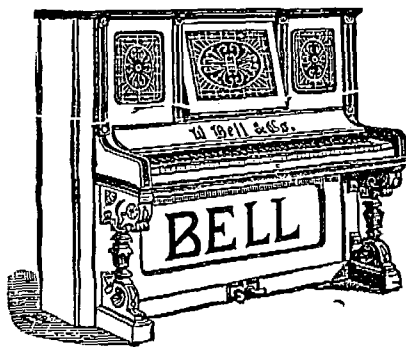
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Insures Secrecy.
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STATIONERS, BLANK BOOK MAKERS AND
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MANUFACTURERS OF

Rubber Boots and Shoes, Belting, Hose,
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Goods, &c., &c., &c.

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Account Book Manufacturers.
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And Sole Agents for the well known paper made
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MANUFACTURERS OF

Merrick's Best Six Cord Soft Finish

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Three Cord Satin Finish
SPOOL COTTON,

On Large and Small Spools.

Specially made for Boot and
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Commission Paper Merchant

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Fine Writing, Ledger and Bond Papers,
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SOFA, CHAIR AND BED SPRINGS

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Roman Cement, Portland Cement,
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Drain Pipes, Vent Linings,
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Whiting, Plaster of Paris,
Borax, China, Clay, Etc.

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Are the sole manufacturers of the famous

LARDINE 1st OIL

Known everywhere as the finest Oil in
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McCOLL'S Renowned Cylinder OIL

Has Absolutely no Equal.
Ask for Lardine Oil.

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MINING ENGINEER,

Head Office: QUEBEC.

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Branch Office: MONTREAL,

17 Place d'Armes Hill.

For all matters relating to mines.

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Chartered Accountants,

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Commissioners for the Canadian Provinces and the State of New York.

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COPPERINE

Best Box Metal Extant For Machinery Bearings. Stands any Weight or Motion. Solid Comfort for Engineers. Most Favored Metal in Canada Used and Recommended by the Best Manufacturers and Owners of Machinery in this country.

It admits no Competition. **COPPERINE** will do all your work.

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OF THE

Grande Chartreuse

Liquors of the Couvent and Elixirs.

AGENCE GÉNÉRALE

ET DEPOT POUR LE CANADA,

1918 Rue St. Catherine

MONTREAL.

P. O. 383.

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PRACTICAL ARITHMETIC

By the REV. J. L. H. ROY, Superior of the Seminary of Sherbrooke, and Professor of the Business Class in the said Seminary.

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BERTRAND, LAVALLÉE & GILINAS

275 St. Paul St., MONTREAL.

Bills of Exchange

Bought and Sold, and Cable Transfers of Money to Great Britain and the Continent; also drafts on New York and all principal points in Canada and the United States.

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GENERAL HARDWARE SUPPLIES

For Mills and Factories.

Steam & Hydraulic Pipe, Fittings, Valves, Gauges, etc.

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Retailers and Large Consumers of Paint will find it to their advantage to get quotations. Correspondence solicited.

WM. HOWE,

Lead, Paint and Color Manufacturer

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IF YOU WANT ANY KIND OF

BUGGIES

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

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Latimer & Legare, Quebec, or Latimer & Bean, Sherbrooke. Cash buyers, Dealers or Livery men get "special" low prices.

MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS

Canada Machinery Agency, 345 & 347 St. James St.,

W. H. NOLAN, Manager

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute, and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

New York Life Insurance Co's Bldg,

MONTREAL.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—H. W. Wolton, painter, Parry Sound, referred to last week as having assigned, is not likely to pay more than 30c on the dollar.

—The report of the provincial secretary shows that fourteen joint stock companies were organised in this province last year, their aggregate capital being \$2,392,000.

—The fire in the St. Croix Cotton Mill, Milltown, N.B., last Monday, caused damage of nearly \$20,000. Operations however, will not be suspended.

—The "California Illustrated Magazine" of San Francisco, and the "Arena" of New York are among the welcome additions to the editorial table the present week.

—R. McD. & Co., Galt, and others will kindly remember that the receipt of money for subscription to the "Journal of Commerce" is acknowledged by change of the date on the address label. This label should always show the date to which subscription has been paid.

—The Mercantile Agency branch of Dun, Wiman & Co. in this city has given notice that it will issue a daily change-

METROPOLITAN MEAT MARKET.

GEORGE MAYHEW,
Purveyor of all Kinds of
MEATS, POULTRY, FISH,
FRUITS and VEGETABLES.
808 Dorchester St., Montreal.
 Personal attention given to all orders.

C. C. CLEVELAND. GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,
 Manufacturers of

LEATHER BELTING

—AND—
LACE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

LONSDALE, REID & CO.,

Wholesale Dry Goods,

18 St. Helen Street, - MONTREAL

Full Samples are now in the hands of our Travellers. Inspection solicited.

Special Lines in Dress Goods, Hosiery, Gloves, Handkerchiefs and Fancy Goods.

list in future, beginning to-morrow, the 1st October. The company has now eleven offices in Canada, Ottawa and Quebec having been added during the year, as already noted.

—At Port Hope, Jabez Miller has bought the jewellery business of R. J. E. Scott, paying for it spot cash. Miller had been in Winnipeg for a number of years, and saved some three or four thousand dollars, which with some advances made by his father, a well-to-do townsman, constitutes his capital in trade.

—Mr. R. J. Tooke, the wealthy haberdasher, St. James street, has bought the property at the west corner of St. Catherine and Peel streets, and intends erecting a handsome building thereon for the purpose of his business. The price transpired is about \$9 per square foot. The Erskine church property, a large block in the vicinity, was sold a short time before for about \$6 per foot.

—Mr. W. Tatley, Canadian Manager in Montreal of the Royal Insurance Co., has returned home after nearly six months' absence in Europe where he has been recruiting his health, which we are glad to learn is much improved.—Mr. George Simpson, lately Secretary to the Caledonian Insurance Co. at Dundee, Scotland, is expected here shortly to assume the position of Assistant Manager to the Royal under Mr. Tatley.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 18, and 24 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

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310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST. MONTREAL.

You can increase your business, please your customers, and make more money if you keep constantly on hand

Munn's

BONELESS CODFISH

It is universally acknowledged to be the finest of the kind packed in Canada.

Send in Your Orders.

Bear in mind that we have also on hand choice **LABRADOR HERRINGS,** and all kinds of Fishery Products,Buy the Best!.....

STEWART MUNN & CO.

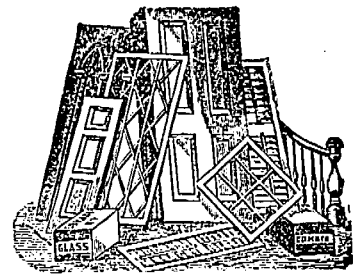
MONTREAL.

—The Hamilton Bridge & Tool Co. have contracted to build a large steel steamer for the Toronto & Niagara Navigation Co., to be finished by the 1st April next. She will be 311 feet long by 68 feet beam, and have a speed of about 20 miles an hour. This will be the largest pleasure steamer ever built in Canada, and is estimated to cost \$250,000. She will run from Toronto to connect with the new electric railway at Queenston on the Niagara River.

—Thos. Charette, general store, Gatineau Point, whose assignment was reported last week, commenced business 14 years ago with an estimated capital of \$2,000. A statement is now being prepared so that exact figures are unknown, but his liabilities are probably \$5,500 and his assets \$4,000. He has attended indifferently to his business of late. His real estate is mortgaged to its full value in favor of his mother and Baskerville Bros. of Ottawa.

—From Oshawa we learn that the Masson Agricultural Works, idle for some time, have been purchased by John Schofield of Paris, Ont., who is going to carry on a manufactory of knitted goods, etc. The South Oshawa Mills, owned by E. S. Edmondson, were destroyed by fire last week. Loss about \$22,000, covered by about \$16,000 insurance. The Aetna,

RHODES, GURRY & CO.



All kinds of Building Materials, Fittings for Banks, Stores, etc., a speciality.

AMHERST, N.S.

FINLAYSON & GRANT,

Custom House Brokers

Forwarders & Warehousemen,

413 to 417 St. Paul Street, Montreal

Bell Telephone 9057. P. O. Box 654.

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Tanner and Manufacturer of

LEATHER * BELTING,

Fire Engine Hose, Harness, Moccasins, Lace, Busset, and

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation Street MONTREAL

Royal, Caledonian and Western are the principal companies interested. Mr. Butler, formerly a clerk in Mr. S. Torrens grocery there, has gone into the grocery business for himself in Oshawa. This makes between twenty-five and thirty groceries, large and small, in the town. Grain is being marketed very slowly this year; there seems to be hardly any demand for barley, the price ranging from 35 to 40 cents per bushel.

—Robert Stackhouse, jeweller, St. John, N.B., who recently assigned, is offering to compromise at 25c on the dollar, 4, 8 and 12 months. A trust deed has been executed in the name of J. A. Sharp, St. John, for the benefit of his creditors who will secure his offer by endorsement. The liabilities are \$2,000 and the nominal assets \$900. The insolvent commenced business in October '73 with a cash capital of \$300. Recently he has suffered losses by bad debts and incurred considerable expense in removing his stand. He has also devoted considerable time to winding up his father's estate and endeavoring to pay his debts. In his neighborhood he was regarded as perfectly honest, but a weak man with no force or push. He was hard working and a fair mechanic and should buy for cash or on short time, and then on a limited scale. He meant well,

CITY OF LONDON

Fire Insurance Company,
 OF LONDON, ENGLAND.

CAPITAL, - - - \$9,500,000.

Fire Risks accepted at Current Rates.

H. M. BLACKBURN, General Agent, Ontario & Quebec, Toronto

JAS. P. BAMFORD, Agent,

51 St. Francois Xavier Street, - MONTREAL

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Fire Insurance Co. of England

Capital and Assets, over \$20,000,000,

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

MONTREAL.



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QUININE WINE

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

H. J. DART & CO.,
WHOLESALE DRUGGISTS

AND DEALERS IN
Surgeons' and Medical Supplies, Rubber Goods
641 Craig Street, MONTREAL.
Agents for J. H. CHAPMAN, Surgical Instruments
Montreal.

GEO. H. HEES, SON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

Send for our New Illustrated Catalogue.

SELLING AGENTS,
R. HENDERSON & CO.,
MONTREAL,
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior
in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 ox. Rolls.
Baled Goods same quality but lower prices.

but was not always up to his good intentions which seldom pay bills.

—C. E. Hepburn, drugs, Iroquois, Ont., whose assignment has already been announced, commenced in 1880 with a stock in trade valued at \$11,000 and he did business for a time in Prescott and Exeter. He effected a compromise some years ago at 75c on the dollar. His present liabilities are placed at \$4,000 and his assets at \$2,500. The latter are made up of \$1,600 in stock and \$900 in book debts. These are of little value owing to contra accounts and bad debts and are probably not worth more than \$150. Hepburn offers 20c on the dollar in full settlement payable within 30 days. He attributes his trouble to lack of support from physicians and opposition from all the general stores. As his business was not paying of late he went on the road with medicines leaving his store in charge of a clerk. There appears to be no opening in Iroquois for a purely drug business, and unless the stock is bought in by some one engaging in other lines it is likely to realize but a small sum.

—J. R. House came to Beebe Plains Que., from Boston in the fall of '89 and started in business as a butcher and trader. He enjoyed good credit and did a large business, so that everybody thought he was making money until in August last it was found that he owed about \$4,000 and had no more than \$1,000 to settle with. His troubles in the opinion of some might have been averted by stricter attention to business though he himself claims that he was heavily indebted when he began and his total liabilities have been figured up to reach the no small sum of \$36,000. He fell behind also from a want of business education and from expensive habits which the revenues of his meat route would not support. He has not made an assignment, but is under seizure and is trying to compromise, having offered 25c on the dollar, cash. He owns some real estate, but it is mortgaged to the extent of \$2,500.

—The improvements in axle skeins, for which a patent was granted in March last to Mr. Pierre Dansereau of this city, is described substantially as follows:—It

has reference to an axle skein made of wrought iron, being a piece of ordinary steam pipe, the whole arranged to the sand guard and oil reservoirs, into which any liquid lubricant can be introduced without removing the wheel; the object being to produce a lighter and more durable axle skein than those now in use. The skein is made of wrought iron which, after being turned true inside, secures a very hard-wearing surface, very important in heavier vehicles. For the light ones, he introduces a Babbit lining by running in the same around a mandril previously inserted and of the same size as the journal. All the axle skeins now in use are made of cast-iron. The drawings accompanying the patent shown us, are necessary to a clear understanding of this very important invention, and it is to be hoped that Mr. Dansereau may reap the reward of his ingenuity.

—J. McGinn, dry goods and shoes, city, who recently endeavored to compromise at 60c on the dollar has been unsuccessful and has assigned with liabilities of \$2,000.—J. W. Rivet, grocer, city, has

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
Tel. No. 363. Tel. No. 475.

CROMPTON'S CORALINE CORSETS.

AGENTS FOR
EASTERN ONTARIO,
QUEBEC
AND THE MARITIME PROVINCES.

Robert Linton & Co.,
Wholesale Dry Goods
Corner St. Helen and
Lemoine Sts.,
Montreal

A. R. MCKINLAY & CO.
 Successors to MACFARLANE, MCKINLAY & CO.,
WINDOW SHADES,
 Brass Goods, Poles, Rollers, Fringes, Laces
TORONTO, ONT.

POROUS TERRA COTTA
 Is acknowledged by all Architects to be the best Material known
 for fire proofing buildings of all grades. It is
 Vermin and Sound Proof.
NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native
 Cement. Address,
THE RATHBUN COMPANY,
DESHBRONTO, ONT.

Buy the best Canned Goods.
WINDSOR LION BRAND
 Tomatoes Corn, &c., &c.
 PREPARED BY
JOHN WINDSOR & CO., - MONTREAL
 D. MASSON & Co., St. Paul St., Montreal Agents

LOCKERBY BROS.,
 IMPORTERS
 -AND-
Wholesale Grocers,
 Corner St. Peter & St. Sacrament Streets,
MONTREAL.

compromised at 25c on the dollar, cash, on liabilities of \$800.—Louis Lefebvre & Co., clothing, Quebec, referred to in a former issue as trying to compromise, have failed with liabilities of \$2,200.—Jas. Enright, fish, etc., Port Daniel, Que., recently stated to be in difficulties, is now reported away.—R. Cuthbert & Son, brass founders, city, have assigned with liabilities of \$4,000. The business was established by the senior partner many years ago, he admitting his son in July '78. They were in trouble about that time and since then appear to have made little progress, although credited with being hard working and deserving.—Elie Audet, butcher, Contrecoq, has assigned.—J. A. Lefebvre, jobbing confectioner, city, is offering 25c on the dollar, cash. He owes \$1,000.—Louis Guay, trader, St. Isidore, has assigned, owing \$2,500.—The assignment of J. A. Mercier, trader, St. Michel, is reported with liabilities of \$7,000.

—It is easier to go to law than to get away from it. The contestations of the St. John, N.B., Cotton Co. are not yet at an end, as we learn from the "Globe" of the 24th:—In the case of Edward C. Jones vs. Wm. Parks & Sons (Limited) et al, Mr. George F. Gregory, Q. C., appeared on behalf of the plaintiff to oppose a summons this morning taken out by Solicitor General Pagsley on behalf of the defendants to show cause why a commission should not issue to take

the evidence of some parties in Montreal. This is a suit brought for the foreclosure of a mortgage from the defendants to Mr. John Ferris and assigned by him to the plaintiff. The defendants claim that the mortgage was assigned to Mr. Jones in trust for the bank contrary to the Bank Act, which provides that banks cannot buy up mortgages, but can only take them as security for debts due them, and also that the suit is champertous. Mr. Gregory, in opposing the application, contended that the application was made for the purpose of delay and that it was not necessary that a commission should issue. But after hearing affidavits and cross-affidavits and Mr. Gregory in a lengthy argument, His Honor made an order for the commission to examine officials and clerks of the bank at Montreal.

—In Ontario, S. F. Taylor, grocer, Dresden, has found things overdone in his line. He has pulled along in a small way on a limited capital for some years, but the summer trade has been slack and he has not been able to compete successfully for the business of the town with stronger and better equipped concerns and consequently assigns.—D. Currie, grocer, Duart, has assigned, and although he occupied a small stand is said to owe quite an amount. The figures are not yet forthcoming.—John Schott, wagons, etc., Lynedock, who assigned in July last, is endeavoring to settle with his creditors.

The liabilities are \$4,100 and assets \$3,400.—Jacob S. Clemens, lumber, etc., Preston, has assigned. He has been in business under his own name little over a year, previous to which he was a member of the firm of Clemens & Co., which dissolved in May '91. He was a poor manager and success was doubtful from the first.—W. W. Lyons, stoves and tins, Otterville, has assigned after an experience of some years. He made no money and was a better mechanic than a business man.—Other assignments are H. E. Wimperly, piano agent, Belleville; H. E. McNea, furniture, Flesherton; Maggie S. Chrysler, milliner, Goderich; John S. Betzner, trader, Plattsville; Wm. Burt, hotel, Port Elgin; John Phillips, trader, Stratford; Elizabeth Clemens, Preston; Geo. Alexander, fruit, Toronto; H. J. Clancy, grocer, Toronto, and J. W. Wiley, grocer, Toronto.

—F. J. Winship & Co., mfrs. cigars, city, have assigned and their liabilities are expected to foot up \$15,000. Thos. Jefferson Winship, the senior partner, began business in this line in Peterboro, Ont., many years ago, but sold out and was for 18 years in the employ of R. Rattray & Co., being for a portion of that time in a responsible position at a good salary. He began business for himself in April '89, and admitted his son as a partner in October of the same year. They invested \$30,000 in the business

THE North German INSURANCE COMPANY
 OF HAMBURG.
 ESTABLISHED - - - 1857.
 CAPITAL, 3,150,000 Marks. ASSETS, over 7,000,000 Marks
OTTO THORNING & CO., Attorney and General Agent for Canada
 32 St. Sulpice St., MONTREAL.
 And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal
 Bell Telephone 2655. Correspondence solicited.
 A. LAPORTE, J. B. A. MARTIN, J. O. BOUCHER
 FOUNDED IN 1870.
LAPORTE, MARTIN & CO.
 IMPORTERS OF
GROCERIES, TEAS, WINES, SPIRITS, ETC., ETC.
 PROVISION COMMISSION MERCHANTS.
BUTTER, LARD, CHEESE, EGGS, MAPLE SUGAR and BEANS
 No. 2476 NOTRE DAME ST.,
MONTREAL.

- ROLLED FLOUR -
 BRANDS
Beaver, Electric, Gem,
Crown, Favorite,
WATT'S FANCY.
 Straight Roller for Newfoundland, a Specialty.
 Ask for samples and prices.
A. WATTS
BRANTFORD ONT.

APOHAOUI

Mineral Water,
The Great **NATURAL CURE**

— FOR —
**DYSPEPSIA, INDIGESTION
KIDNEY TROUBLES,
RHEUMATISM
SKIN DISEASES.**

Lyman, Sons & Co.
MONTREAL,

Sole Export Agents

The Prince of Wales

is known to be a great connoisseur of how to live, and declared his choice of Champagne by the following:—

Messrs. G. H. MUMM & Co.

You are hereby appointed purveyor of Champagne to his Royal Highness the Prince of Wales.

Given under my hand and seal at Marlborough House, this 1st day of August 1886.

D. M. PROBYN, Lt. Gen. Comptroller.

G. H. MUMM & CO.

are now sending to this market their celebrated

VINTAGE OF 1884

principally advanced by relatives. The concern did not appear to be energetically pushed and they lost money almost from the start. The junior partner is said to be confined to his room by sickness at the present time and his father is reported to be out of town.

—J. F. Shillington, general store, Hartney, Man., has effected a compromise with his creditors.

—Miss Eloise Lemieux, dry goods, Black Lake, Que., has been served with a demand of assignment by a Quebec creditor. The figures are small.

—In a former issue reference was made to the fact that the surviving partner in the Halifax grocery firm of Nisbet & Drake was offering to compromise at 33½¢ on the dollar. This offer has not been entertained and an assignment is reported. Liabilities \$5,500 and assets \$3,600.

In a late issue reference was made to the return to Toronto of a prominent business man, who, after an experience of some years in Chicago, discovered that there were worse places than Canada to live in, or wherein to do business. That Canada is favored in respect of climate and of freedom from endemic or zymotic diseases, and is otherwise highly desirable as a place of residence, is shown by the fact that men of wealth have settled down among us and built substantial mansions that, unlike the flimsy structures in countries not very far distant, are evidently made to last. The restlessness of the age is shown in the eagerness of young people of both sexes to avail themselves of the

TAMILKANDE.
TAMILKANDE.
INDOCEYLON BLEND OF FINE TEA.
TAMILKANDE.
TAMILKANDE.



Far and wide its fame is spreading,
Over village, over city;
Household word from broad Atlantic,
Unto shores of vast Pacific.

INDOCEYLON BLEND OF FINE TEA.

TAMILKANDE.
TAMILKANDE.

TAMILKANDE TEA CO.,
18 St. Maurice St.,
MONTREAL

facilities of modern travel to seek opportunities for bettering their condition in life. The great majority would fain return, but pride stops the way,—they are reluctant to admit that they have not succeeded in their new ventures, and prefer remaining far from their early homes, and enduring hardships rather than confess to disappointment or failure. A case in point, which has its parallel doubtless, in many localities throughout the United States, was illustrated in this city a few days ago. Two ladies, who might still be considered young, entered a wholesale warehouse and enquired for the principal. As the firm was not accustomed to business dealings with the gentler sex, inquiry was made as to the cause of the visit. Having been ushered into the private office, one of the ladies explained that a brother, who had formerly been in business in Winnipeg and was indebted to the extent of about \$1,000 to an estate that the said wholesale firm had bought out, had been for some years past living in a town in one of the Southern States, where he had managed to save a few hundred dollars; he was, however, anxious to return to his old home and the sister said that to ease her own conscience in the matter, she had persuaded her brother to make an offer to the firm of five cents in the dollar. The proprietor and the assistant manager who had meantime referred to the old ledger, both agreed

TRADE SALE — OF — TEAS

UNRESERVED.
FOR ACCOUNT OF . . .
JOHN DUNCAN & CO.,
AT THEIR STORES,
450 ST. PAUL STREET,
— ON —

Wednesday, Oct. 12, 1892

AT ELEVEN O'CLOCK,
5,707 PACKAGES,

COMPRISING

3645 pkgs. Japan.
208 “ Young Hyson.
643 “ Gunpowder.
16 “ Imperial.
8 “ Hyson.
948 “ Congou.
122 “ Indian and Ceylons.
122 “ Scented Orange Pekoe.

THOS. J. POTTER,
Auctioneer.

Samples and Catalogues ready Thursday, Oct. 6th

JAMES GUEST & CO., Commission Merchants

— AND —
GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Watter, Jerez de la Frontera Sherris.
Walter and Max, Oporto Ports.
Haig & Co., Bangona Ports.
A. Houtman & Co., Rotterdam, Holland Gin.
Ind. Coope & Co., Burton-on-Trent, Alas.
Seigert & Sons, Trinidad, Gouano Angostura Bitters.
Dublin City, Distillery Whiskey.
Bangher, Irish Whiskey, on the Green Banks of the Shannon.
Eschenour & Co., Bordeaux, Clarets, Sauternes, & Joseph Cuzot, Fils & Co., Bordeaux, Clarets, Sauternes, etc.
Neveu, Raphael & Co., St. Rilaire, Sparkling, Saumur.
Faye & Copie, Macon, Burgundies and White Wines
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

that the offer was too insignificant to be treated seriously. After some little hesitation, the young woman said that she was prepared to contribute five cents more, out of her own means, as she had latterly inherited a few hundred dollars in her own right. The proprietor replied that he could not consider such a trifling offer, but should be glad to hear from them when they were prepared to propose a somewhat better dividend. Change of front was immediately observable, and the ladies left in high dudgeon; but there is expectation that a better offer than ten cents in the dollar will be made by the exile sooner or later. We forbear mentioning names or the former circumstances in the hope that the wanderer may return to the fold, turn over a new leaf, and profit by his past experience.

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THE CANADIAN Journal of Commerce

MONTREAL, SEPTEMBER 30TH, 1892.

CROP ESTIMATES AND FOOD REQUIREMENTS

In our issue of the 16th inst., reference was made to an estimate of crop production on this continent for the current year, and also to the probable requirements. We are asked to extend

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Geo. H. Corliss, - - - - - Providence, R. I.	Bank of Hamilton, - - - - -
Jas. C. Flood, - - - - - San Francisco, Cal.	Western Assurance, - - - - - Toronto, Ont.
Metz Fire Ins., - - - - - Hartford, Conn.	Can. Bk. of Commerce.
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the estimate, and, cannot do better than quote the returns recently made by the Hungarian Minister of Finance of the crops of the world, which, of course, must be treated as a forecast warranted by an experience extending over a number of years. These estimates are based upon official returns from the several countries concerned, and are received as of much authority in all business centres; they are, furthermore borne out by the estimates of the Austrian Minister of Agriculture, published about the same time.

The total wheat production of the world is said to range between 2,111,100,000 bushels and 2,142,312,500 bushels, which is about equal to last year's yield, and this production is said to exceed the world's requirements by about 34,000,000 bushels. The rye crop is estimated at 1,248,500,000 bushels, or nearly 200,000,000 of bushels above the out-turn of last year. If these figures are nearly correct, they remove all doubt respecting the sufficiency of the supplies during the coming twelve months. They differ rather however, from those published by Dornbusch, who estimates the wheat crops of the world this year at 1,152,000,000 bushels, against 1,060,000,000 bushels last year, an increase of about 92,000,000 bushels. The European importing countries are estimated to have an aggregate crop of about 568,000,000 bushels, while the requirements of those countries amount to about 892,000,000 bushels, showing a deficiency of about 324,000,000 bushels. On the other hand, the exporting countries are estimated to have a surplus above their requirements of about 408,000,000 bushels, thus leaving a total surplus of nearly 35,000,000 of bushels. London journals comment on these figures substantially as follows :

The increase this year is entirely in Europe. Although the American crops are large, they are decidedly less than the extraordinary yield of last year, and in the other exporting countries, if there is not a falling off, there is no considerable augmentation. In France it is said the production this year exceeds that of last year by about 60 million bushels, and there is also an increase in Turkey, the Danubian Provinces, and Russia. On the other hand, there is a lesser production in the United Kingdom, Austria-Hungary, Italy, and Spain; but the falling off in the four latter countries is nothing like so great as the increase in the four former. Assuming that the estimates are fairly correct, it seems probable that there will not be the rise in prices that the most careful observers have been anticipating; for not only is there an excess of supply over demand in the present year, but there is a considerable surplus from last year's harvest, at all events in the United States. Many good authorities are of opinion that the high prices which ruled in the summer and early autumn of last year induced India and the smaller exporting countries to send forward all the wheat they had to dispose of. For that reason it is generally expected that in the next twelve months there will be a considerable decrease in the exports from those countries. But, on the other hand, the yield in the United States twelve months ago was exceptionally great, and the fall in prices which began in September checked the exports, so that the final result is that a considerable proportion of last year's crop is still on hand. More important still is the marked increase in the rye crop this year. As our readers are aware, rye is a very important article of food in Russia, Germany, and some other coun-

tries, and the rye crop last year was a complete failure in Russia, and was very short in several other countries. If the estimates referred to above are correct, there is a large increase in the rye crop this year; consequently there will be a lesser demand for wheat in Germany, Scandinavia, Holland, Belgium and Russia, and it may turn out that the surplus of wheat will be found greater than the figures above represent. But all will depend upon the correctness of the reports from Russia. If there is a decided improvement in the Russian crops of all kinds, then it may be expected that the supplies will so far exceed the demand that prices will advance very little. On the other hand, if the Russian reports exaggerate the yield, there will probably be before long a considerable improvement in prices. The Russian estimates are based upon Russian official returns, and those are so untrustworthy that they cannot at all be depended upon, especially as private reports are far more unfavorable. In any case, it seems likely that there will be no material improvement in prices for some time to come, but early next year, it is by no means improbable that prices may advance rapidly; at all events, so says "The Saturday Review."

LIFE INSURANCE AND ITS AIMS.

The "National Association of Life Underwriters" held its third annual meeting in New York last week and many interesting papers were there read and discussed. It may seem almost unnecessary to state that there is a vast difference between the rules which govern the business of Life and Fire Underwriting respectively, but while both are in a measure, like other branches of commerce and must be conducted upon

the system of profit, Life Insurance is based (when soundly carried on) upon fixed mathematical calculations which must lead to certain results, and does not possess that unknown quantity inherent in Fire Insurance, nor like the latter, is it subject to violent upheavals, the result of sweeping conflagrations. Even epidemics have little or no perceptible influence upon the results of a well managed life office, because such do not upset the average duration of human existence which is the keystone of the life insurance arch.

The chief objects of Life Insurance may be briefly stated as follows:—To inculcate habits of saving and economy, and to set apart a provision for the family, which might otherwise become a charge upon its friends or country. Many have argued that a man can save and invest their savings without the assistance of the insurance company, but it must not be lost sight of that, in the first place, while the average duration of life can be calculated and does not vary materially, yet the individual life is most uncertain—it may last for years, but there is the possibility of its terminating to-morrow. Secondly, the fact of the premium being obligatory to make safe the investment, so to speak, has the effect of causing the insured to put forth more strenuous efforts to lay by the amount of that premium than he otherwise would do if no such obligation existed. It is a common saying that "habit becomes second nature" and the practise of economy for one particular end is generally followed by economy in other matters.

Some may reason that they have plenty to leave behind them without insuring their lives, but the most flourishing business nowadays is liable to sudden changes, and he who is wealthy to-day may be bankrupt a year or five years hence, and thus we consider life insurance not only advisable from the good effect it has upon the insured's character, but an absolute duty for him who has (or may have) others depending upon him. It is the surest weapon against improvidence and the more universal it becomes in a country the less chance is there of pauperism and want.

MR. GOLDWIN SMITH ON THE PRESIDENTIAL ELECTION.

One of the most important contests ever engaged in by two great political parties will have been decided within the next few weeks,—a contest of great and diametrically opposite principles; one in which sixty-five millions of subjects are immediately interested, and

one also to which the whole outside world looks with expectancy not devoid of apprehension. The contestants themselves have, so far, been, as it were, looking into each others' eyes with bated breath; for neither of the rival camps has manifested particular activity and both are made conspicuous by a plentiful lack of the enthusiasm that has, heretofore, marked presidential campaigns. The President's letter, even, evoked no enthusiasm among Republicans and it failed to arouse special feeling among the Democrats. Perhaps the general quiet along this political Potomac may be but the prelude to one of Faction's wildest storms. It is remarkable that the personal characters of the candidates has, in the present preliminaries, been hardly mentioned.

A celebrated American jurist is credited with having said that if the archangel Gabriel descended into the arena of a presidential contest, it would be at once proved by his opponents that he had stolen his trumpet. But this abuse and vilification, it is a relief to notice, is absent from the campaign. It is, in short, a battle of principles not of men—the elevation of Free Trade to the seat of dominion or the Caesarian reign of McKinley and his co-protectionists. It is, therefore, a contest in which trade the world over is interested to a far more than ordinary extent. For Mr. Harrison is not only committed to Protection but to Protection as voiced by the extreme McKinley wing. On the other hand Mr. Cleveland is none the less clearly committed to the policy of the Democratic platform, if indeed he is not personally responsible for its utterance. "We call the attention of all thoughtful Americans to "the fact that after thirty years of "restrictive taxation against importations of foreign products in exchange "for our agricultural products, the "homes and farms of the country have "become burdened with a real estate "mortgage of \$2,500,000,000, exclusive "of all other forms of indebtedness; "that in one of the chief agricultural "States of the West there appears a "real estate mortgage debt averaging "\$165 per capita, and that similar conditions are known to exist in other "agricultural exporting States. We "denounce a policy which fosters no "industry so much as it does that of "the sheriff."

There is the ring of Free Trade in this; and Mr. Cleveland has gone as far, and indeed further than his manifesto in some of his recent speeches; for Mr. Cleveland unites statesmanship

of a high order with great boldness and an honest purpose, and treats with disdainful contempt the artifices of the necromantic politician and party mountebank.

Upon the subject of the Presidential contest Mr. Goldwin Smith has a word to say in the "Nineteenth Century" for September, and he says it with his usual clearness and also, we must add, with his usual bias. Mr. Smith demands a respectful hearing; and we can go with him in this article arm in arm until we come to the cross-road whither with gentle insistence, he has been drawing us. There upon lifting our eyes we see the sign-post marked "Amexation;" and in spite of Mr. Smith's most insinuating and potential smile, we feel called upon to deliver ourselves from his future company. Speaking early in his article of the American Electoral College, he takes occasion to refer to the great national commercial disturbance and loss attending Presidential elections—disturbances fraught even with the danger of a civil war—and then, passing on to the probability of a "modification of the extension of "the Presidential term" and of other saving conditions, he proceeds to say: "There is nobody to introduce the reform. Neither of the two political parties has any particular interest in it, "and that which touches only the interest of the commonwealth at large "is practically without champions." We wonder if Mr. Smith himself realizes the full significance of these words. They are to us most mournful and even appalling, for they are the declaration that an iron-heeled Partyism has trampled upon the very heart of Patriotism and killed it! If this conclusion is just, we must be excused from any wish to surrender ourselves to such a state of things, to yield our lives or future to a people who are the slaves of a party machine whose brazen voice from the rising of the sun unto the going down thereof is, "Mammon is great and the Republic is his prophet!" At the same time we think that American patriotism, while it may appear as overshadowed or in a trance, is neither dead nor dying.

To follow Mr. Goldwin Smith in the different paths he has opened up is not possible with the space at our command. He says truly that "the question "between protectionism and a revenue "tariff will be the grand issue in the "approaching contest. The silver question will come second." He then adds, "If the United States embrace Free "Trade, Canada must follow suit." We do not admit the necessity. Doubtless

a change in the United States to Free Trade would have the effect of causing changes of a reciprocal nature with us; but that we can afford as the weaker to open our markets to the surplus manufacturers of our neighbors we do not believe, and the moment we do so our political boat is swamped.

In particular respects we may, but in a general way we can not, enter into competition with a nation of seventy millions: and as long as we are so conditioned Protection, perhaps considerably modified as compared with what it is now, will be not our prosperity only, but our very life. In this connection we do not appreciate the covert sneer of Mr. Smith that our "protected manufacturers encourage preferential trade with Great Britain only as the means of diverting the minds of the people from reciprocity with the United States. Much of our 'loyalty' springs from the same source."

What Mr. Smith says about the Army vote in the United States is very true,—it makes craven the soul of each party, and "even the Southerners, who are paying for their own subjugation, have, as members of the Federal party the fear of the Army vote before their eyes." Most of the Army interest is kept alive by fat pensions,—it is mainly a matter of money. It is unique in history to find the participants of a civil struggle organized, as in the States, for the practical perpetuation of hostile sentiments, and the extended humiliation of the vanquished; but when the interest goes so far as the combining and organizing of new encampments of Sons of Veterans, the whole affair becomes ridiculous to outsiders, and our neighbours "a spectacle to the world, to angels and to men."

Both parties, says Mr. Smith, bid for the Irish vote, and "this subserviency of American parties and of the American Republic to the Irish vote, is a bad omen for free institutions." Continuing, he says: "There is a cause of constant irritation in the political position which Great Britain chooses to retain on the American Continent."

The phrase "chooses to retain" implies that the burden of blame for the "constant irritation" lies with Great Britain who might, if she would, renounce her mild maternal rights and dignity—her interest in our great commercial and military route—and all for what? for the fleeting glory of a wan and wintry smile from Washington!—"Were Great Britain" says Mr. Smith,

"to withdraw politically from this continent, Anglophobia would subside and the Irish vote would lose its power." This we do not believe to be true; and why Great Britain should shudder on her Island Throne or drop the rod of imperial sovereignty, because of Anglophobia or Irish-American votes is not made clear even by the translucent English of the ex-Oxford professor.

To talk of England "running the risk" and that, too, for "the sake of the grandeur" appears to us nothing short of nonsensical. Equally so what is said about the Canadian government being tempted by party reasons to "pursue a spirited policy towards the United States beneath the shield of the imperial country and at her risk." As a matter of fact our "spirited policy" has been only a firm renunciation of American interference and bombastic jingoism, and a just appreciation of our own rights; and as evidence of a disposition to fairness, carried to the very extreme of lamb-like meekness, we need do no more than refer to the attitude taken by Canada in the face of Mr. Harrison's methods, miscalled retaliation. The fact is brother Jonathan has rejoiced in a very exalted opinion of his own loveliness, and the conceit has so grown that every time he mentions his own name, or hears it mentioned by others, he takes off his hat. To this we make no objection; but when vanity becomes aggressive and even abusive, and when we are the objects, our spleen rises, for we are not "pigeon-livered" nor, to finish Hamlet's saying, do we "lack gall." We expect generosity from the great. It is a good thing to have a giant's strength, but it is tyrannous to use it as a giant; and we conceive it to be neither fair nor dignified when a nation of seventy millions speaks to one of five millions of gunboats and armaments of war. And when we in our weakness are so addressed, we find some cause for congratulation that the "imperial shield" to which Mr. Goldwin Smith alludes is that of the Britannia who "rules the waves."

In all soberness, we do not think that Mr. Smith, however good his intentions, is working towards the interests of peace and international amity; indeed he looks for peace only at the price of our political and national absorption by the government of the United States. Now it is not an easy thing for a central government to legislate for the diverse interests, racial, religious and otherwise, of a vast territory; and that the government at Washington has enough to do to keep its present house in order

is abundantly proved by this very article of Mr. Smith's.

In our opinion we are better beyond the shadow of the eagle's wings, and she is, perhaps, better off that we are not included in her brood. The glorious destiny of this Continent will not find advancement in Monro doctrines or other national ambitions of a selfish nature, but in a sincere desire on the part of Americans and Canadians to walk as brothers, exercising brotherly forbearance and manifesting something of the virtue of brotherly love.

WEIGHTS AND MEASURES AND GAS.

The annual report of the Commissioner of Inland Revenue on the inspection of weights and measures for the year ended June 30th, 1891, shows a total revenue of \$33,662, as compared with \$40,438 in the previous year. The expenses were \$72,305, as against \$69,144 in the preceding twelvemonth.

As usual, this branch of the governmental machinery for compelling an honest observance of the law, continues not to be self-supporting. This is a cause of universal regret, but the necessity for this portion of the public service is evident by the following figures:

Articles.	Pre.	Ver.	Ref.
Weights, Dominion ..	73,179	72,973	206
Measures of capacity ..	81,624	81,111	513
Lineal measures.....	4,919	4,852	67
Balances, equal arms..	12,030	11,923	107
" steelyards..	3,236	3,197	39
" platform scales	21,104	20,716	388
Irregular weights....	4,009	3,955	54
" measures....	459	459	....
Troy weights.....	45	45	....

Mr. Miall again calls the attention of the Minister to the fact that many of the weights of the portable kits of the officers are out of adjustment and need repairs, adjustment and verification before re-issue to be used as standards by the inspectors and their assistants, and also recommends the employment of a mechanic competent to undertake such delicate work as the adjustment of standards, and one practically skilled in the details of scale making. This would likely add another thousand a year to the expenses of the branch, but the desire to economize may go so far as to render nugatory the large expenditure already incurred. As long as there were unused correct sets of weights in the department they were exchanged with the inspectors for condemned sets, but at present there are none in stock that can be sent out till they have been adjusted. Years of constant use and wear and tear have made them so seriously incorrect that the officers complain of them, and declare that they

are really unfit to be used as standards, and that their continued use as such must result in serious injury to the weights and weighing machines of the whole Dominion.

Of the expenditure \$53,567 is for salaries, of which \$22,139 is for employees in Ontario and \$12,494 in Quebec. The expenses of New Brunswick, Nova Scotia and Manitoba are between \$1,000 and \$5,000 each. Travelling expenses absorb \$9,420 of which the district subject to Windsor, Ont., represents \$1,012 or 9 per cent. of the whole. The table on pages 14 and 15 shows the rejections in Dominion weights to be generally greatest in 2 lbs. and 1 lbs., and next in proportion are those of 1-2 lbs. and 4-oz. weights. Of the total number of inspected and rejected weights, Kingston is credited with 116 out of the total 365. Some Kingston consciences are evidently not of the best. The yard measure in Montreal is credited with 19 rejections and Orillia holds a close second with 17. The industry of the inspectors in some cases will doubtless account for apparent disproportions. Manitoba continues to be evidently favored with industrious inspectors. In measures of capacity, the Kingston district gallon is certainly the worst, contributing 98 out of a total of 98 for the province. In connection with this we are reminded of what continues to be a crying evil in this city, the "basket" measure for vegetables and the "bundle" for hay, both of which should receive energetic attention from the local inspectors.

In equal-arm balances of 5 to 50 lbs the district of Three Rivers contributes 27 rejected, out of a total of 29, and the district of Kingston 25 out of a total of 36. Weigh-bridges (platform scales) as might be expected show a large number of defects. In Ontario, 364 were rejected, in Quebec 135, Nova Scotia 12, New Brunswick 4, and Manitoba 19.

The inspection of gas and gas meters is becoming of more importance year by year as the towns and villages are increasing in population, and feeling the want of a better system of lighting, though this is likely in turn to be superseded by electric lighting where continuous water power is obtainable. Of the 9,679 meters presented for verification during the year, 1,832 were found correct, 2,202 were fast, 5,500 slow, and 195 rejected in a total of 9,484 verified. The wet meter continues to be chiefly used in Halifax. In Toronto, 56 were rejected in a total of 8,141; in Montreal, the number was

35 in 2,796; Ingersoll 19 in 41; Charlottetown 13 in 47; Barrie 14 in 186. The total revenue from the inspection of gas and gas meters for the year, was \$7,947 as compared with \$8,485 in the previous year. The total expenses amounted to \$19,933 as against \$19,082 during the equal period preceding. As this paper has already stated, it may be doubted whether the game is worth the candle. Montreal gas has improved, but still shows the highest proportion of sulphur, being in 35 tests 5 times in excess. St. John out of 44 tests shows 6 times in excess.

It may be that the Department of Inland Revenue is doing good service for the outlay, but there would seem to be cause for a little inquiry into certain expenditures which show a tendency to increase while the revenues are far from keeping pace with them. Let the Minister take the pruning hook in hand earnestly, and he will not have far to seek for useless suckers and branches.

PROVINCIAL PUBLIC WORKS.

The condition of the finances of this province is such as to preclude the hope that much can be accomplished by the department of public works and, in fact, there may be some who would reduce its expenditure to even narrower limits and trust to luck and the Dominion government. The legislature, however, has seen the necessity of developing the resources of the province, with or without the help of the Federal power, and the Quebec authorities are certainly in a position to grapple more readily with some necessary works, local in their nature.

Apart from repairs on public buildings, visits of inspection and of exploration the Commissioner of Public Works tells us in his annual report of the progress made in the construction of railways and of metal bridges and this possesses some interest. An impetus was given to railway building by the liberal subsidies voted in 1888-89 and more especially in the last session of 1890, so that in fourteen months, or from the 1st October 1890 to the 1st December 1891, the progress made exceeded the average results obtained during the years 1889 and 1890 together. The net result was 120 miles divided between the following roads: Pontiac & Renfrew, 5; County of Drummond between Nicolet & Drummondville, 3.18; ditto between Drummondville and Ste-Rosalie, 27; Montreal & Occidental, 10; Ottawa & Gatineau, 7; Quebec & Lake St. John, terminal section, 12; Great

Northern, between St. Andrew and La-chute, 6.74; Lower Laurentides, 8.84; St. Lawrence and Adirondack, 20.38; Oxford Mountain, 10; Baie des Chaleurs between Metapedia and a point ten miles below the Grand river Cascapediac 10. The length of these roads on the 1st October 1890, was 166 miles and the additions mentioned raised them to a total of 286 miles on the 1st December 1891.

A line has been projected through the counties of Levis, Dorchester, Bellechasse, Montmagny, L'Islet, Kamouraska and Temisconata, to be known as the Quebec Oriental railway. Judging from the report of the exploration tour of the engineer its prospects are not particularly brilliant and no reasons are given why its construction should be undertaken at this time. The government has already many lines in hand the construction of which proceeds at a comparatively slow pace. Whether political exigencies must be included in the calculations about the new comer we know not. The province possesses 2,829 miles of railway; of which 2,254 miles have been constructed since confederation.

The public has heard a great deal about the "iron bridge policy" of the Mercier regime, but we have looked in vain in the report for a complete list of these works and their total cost to the province. As many doubtless know this department of the service has been in charge of M. Macquet, an engineer of the Belgian government, whose leave of absence expires this year. According to a statement prepared by this official giving the details of construction of 29 bridges, a number of these have cost from \$15,000 to \$18,000 each, while the expenditure on the Gameau bridge at St. Romuald, reached \$37,000. The two Belgian companies and the Dominion Bridge company, who have controlled most of the work, must have found the province an excellent customer. M. Macquet informs us that the most skillful engineers have often found fault with the excessive height of the girders in America, whilst admitting that there is a general tendency in an opposite direction in European structures. He has taken pains therefore, to observe a rational medium. The same official makes an important suggestion with reference to the maintenance of these bridges which devolves under the conditions of construction upon the municipalities. Experience has already shown that these duties are neglected. He is led to remark therefore that "if the government desires to preserve from rapid de-

terioration the numerous and important bridges with which it has furnished the country at such heavy expense, it is important that it should obtain from the legislature sufficient powers to co-erce such municipalities as shall so neglect their own interests." As many new applications for bridges have been received it would save future trouble to provide that the government would annually inspect and repair them at the expense of the locality interested.

Whilst it is gratifying to note that the department has made some progress with local Public Works it is plain that the province is not in a position to spend much money on expensive bridges and railways. In fact, the latter instead of developing traffic sometimes defeat the object of promoters and divert it to distant points. The repair and extension of country roads, with some regard to interior water communications, etc., appear to be more within the scope of the resources of the local government.

THE PROPOSED TRADE LEAGUE.

The proposed Imperial Trade League and its benefits to the Canadian farmer is the subject of a recent article in the "Hamilton Spectator." The editor of that paper advocates the adoption of the league, which would, of course, discriminate in favor of the Canadian farmer, enabling him to supply a much larger percentage of the food needed by the mother country without increase of cost to the consumers. Notwithstanding that Great Britain imported \$49,000,000 worth of pork, bacon and hams last year, taking that article of food as an example, Canada supplied only \$626,000 worth of these goods, and Canadian hams and bacon are more palatable and wholesome than those made from pork raised in the United States, the climate of that country being too warm for the attainment of the best results, and a corn diet does not produce good pork. Besides, various epidemic hog diseases are continually prevalent in the neighboring republic. British imports of mutton in the same year were \$16,000,000, of which Canada contributed only \$8,000, and Canadian mutton is far ahead of the Australian mutton, and has the advantage of a shorter voyage. Imports of butter were \$56,000,000, only \$440,000 worth having come from Canada. It is gratifying to know, in the face of these figures, that we have no goods rotting in Canada for the want of a market. But there is the question of how far England could de-

pend upon her colonies for supplies in case of any discrimination such as we find recommended in magazine articles lately.

THE NIAGARA TUNNEL.

One of the greatest engineering triumphs of the age is now about completed at Niagara Falls where, after five years work, a tunnel has been driven under the cliff to supply the city of Buffalo and local establishments with the Falls, with manufacturing and electrical power. The Niagara Falls tunnel will give 120,000 horse-power, day and night and, it is estimated, at 50 to 75 per cent. cheaper than any other power now in use. Steam in Buffalo costs \$35 a horse-power per year and in some towns as high as \$125 a year. Minneapolis with all its greatness has only 18,000 horse-power, while 24,000 can be had to turn the spindles of Holyoke. This great waterway will be twenty-nine feet in diameter and 8,000 feet long, and no dams or reservoirs are required. Buffalo expects to become the manufacturing centre of the United States as the result of this enterprise. The streets of the city will soon be lighted by the new power, and it will not be long before the houses of every class will blaze with incandescent lights, for that light will be cheaper than oil. Already the city is well supplied with rapid transit by means of belt railroads and numerous electric lines, but with the cheaper power and growth of business the system will be greatly extended. A city is likely to grow up along the Niagara River between the Falls and Buffalo, and farms are subdivided between these points all the way on the American side, where the new city is expected to rise. When the present tunnel cannot furnish all the power required, as many more can be built as ever can be required. A company has already been organized to build a similar tunnel on the Canadian side of the river and it is proposed to supply the intervening country between the Falls and Hamilton with power for numerous electric railroads and electric lighting, thus "carrying coal to Newcastle," as it were, respecting St. Catharines, Thorold and Merritton. The National Real Estate Association will meet at Buffalo on October 4th, 5th, 6th and 7th, and every State, as well as Canada, will be represented. Among many others who will present addresses to this congress, will be Mr. J. Cradock Simpson, of the real estate firm that bears his name in Montreal, and

proprietor, with his partner, Mr. Putnam, of the "Real Estate Record." The subject of Mr. Simpson's address is "Titles and Transfers."

VANCOUVER, B. C.

The Annual Report of the Vancouver Board of Trade (1892) contains much that is interesting—much to make us open our eyes with wonder as we look at this city which "as at the stroke of an enchanter's wand" has sprung suddenly from the sea. Nor has her sudden rise any of those peculiar features that have marked the "boom" cities of the West, and which have made us justly suspicious of the reported progress of such cities generally. Vancouver is no paper city—it exists in fact; and as one looks at her magnificent harbour, her various industries, busy streets and ports—her lumberings and fisheries, one is constrained to use the words of the Asian Queen to Solomon: "The half was not told me." Geographically situated as this city is, the terminus of the great Pacific steamship line with China and Japan (and she will soon include Australia) and of the Pacific railroad, the fast short route to the Eastern States and Eastern Canada and England, one can comprehend the apprehension of American cities on the Pacific, at her growth, and may readily prophesy that within two decades she will stand second not even to San Francisco. In 1836 the population of Vancouver was 600. In 1891 it was 15,000. At the close of the year 1891 the steamers owned in Vancouver were valued at \$616,900, of which new vessels to the value of \$386,000 were added in 1891. The improvement in the state of the city in 1891 over 1890—(year ending June 30) may be seen by the following:—

Increase in duties collected, 70 per cent.
Increase in total revenue, 57 per cent.
Increase in sales of postage stamps, 25 per cent.

The city's exports (excluding through freight) shew an increase of 17 per cent. and the imports an increase 66 per cent. over the figures of the preceding year. The city assessment shows an increase of 26 per cent over that of 1890.

An extract from the "California Banker's Journal" for June 1891, says:—"Our San Francisco Chamber of Commerce circular says that 40 per cent. of San Francisco trade is already gone, and the other 60 per cent. will follow. * * Financially San Francisco, Seattle and Tacoma are beaten out of the race. If California goes on as she is doing for twenty years, San Francisco will be a quiet village compared with Vancouver." The Report also says:—"Present traffic with Australia is generally by sailing vessels, and the advent of a line of steamers running to the Australian ports, will go far towards giving Vancouver the commercial supremacy of the Pacific."

THE THREATENED INVASION.

The threatened invasion of these shores by the scourge of Asiatic cholera has been received by the press of the country either with extreme alarm or a smiling assurance of 'No danger.' But it is always good policy not to undervalue the strength of an enemy; and in the present instance the enemy threatens, if he

does no more, all that we hold most dear. Already much good has been done by a vigilant and improved sanitation; so that, should the cholera germs not appear amongst us, much good tending towards the general improvement of health will have been effected. It is of incalculable importance that one lesson, if not more, has been emphasized, namely, the necessity of cleanliness, municipal, domestic, personal. Moreover to all those who have advised us not to be alarmed, there is one crushing and invincible reply: "The cholera has appeared in New York!" There seems no reason to doubt, notwithstanding the wild protests of an interested press, that the cases reported were of the deadly Asiatic type. By all means, then, let us be afraid. There is such a thing as a healthy fear, as there is also a brutal and craven cowardice. The one will shew itself in a careful preparation, the other in such savage and barbaric demonstrations as were recently made on Fire Island. We may safely say that, had there been no alarming outcry, no honest fear, the few cases, so quickly and efficiently treated in New York, might by this time have swelled to thousands.

Complaints are made as to the delay of goods at quarantine and in some instances with cause; but it would not appear that the delay has been avoidable when we consider the paramount importance of life and health. On the other hand Government is bound, in the interests of commercial men, to see that quarantine stations be well and efficiently equipped, and to do all in its power in order that delay may be minimized, and that our merchants be not losers through official neglect or incompetency. That all merchandise be disinfected must be insisted upon; but packages from uninfected ports need not be opened for disinfection—only the wrappings need be treated; and as the more delicate fabrics are well wrapped or encased in tin or wood, there need be no risk of their commercial depreciation by the act.

A great number of persons are of the opinion that the approaching winter makes us safe; that, even should germs be imported, our keen frosts would inevitably destroy them. It is of vital importance to insist that no natural cold will kill the cholera germ. Still further,—the germ may live on in the soil, or fasten itself to clothing, to boxes or to vessels of glass or iron. Our real danger is therefore to be apprehended in the carelessness likely to be shown as winter approaches; for, we repeat, the intensest cold will not destroy, but only temporarily suspend, the vitality of the germ, and with next summer's warmth we may have to pay the penalty of present indifference by confronting the scourge. In this, as in all cases of disease or evil, "an ounce of prevention is better than a pound of cure."

A book has recently been published on this subject with experiments down to August in this year, by Dr. G. Darenberg, an eminent authority. This work contains the last word of scientific Europe on the subject, and is especially valuable as embodying not theories of medicine, but the results of widely extended experiments. On Dr. Darenberg's authority the

use of alcoholic beverages is a direct invitation to the cholera germ. The use of opium also does harm and no good, and after the first diarrhoea quickens death. Boiled water must be drunk soon after it is boiled and cooled, for with exposure it may become impugated with germs. Only porcelain filters may be used, and these should be cleansed with much frequency. Other filters are of no value whatever. It is very comforting to be told by Dr. Darenberg that acidulated drinks will certainly kill the comma bacillus. He says: "The habitual use of about six grains of citric acid to a pint of water not only destroys stray bacilli, but fortifies the stomach against attacks in that direction. Wherever groups of people live together the management should supply them with this cheap and pleasant beverage."

It must be borne in mind that cholera is not spread by personal transportation only. It is not conveyed by the atmosphere, but by the excreta or articles of clothing, etc., brought in contact. There is danger in sewage-irrigation farms; the germs may be planted in the earth, and there dwell for years, when, on a fresh turning of the soil they become active and adhere to vegetables. The present cholera in France, so says Dr. Darenberg, was not directly transported from India or Russia, the germs not being identical. The learned doctor insists throughout his book on the paramount value of cleanliness, and his constant cry is "Be clean! be clean!"

ADULTERATION OF FOOD.

The report on the Adulteration of Food, being supplement number 3 to that of the Department of Inland Revenue for the fiscal year ended June 30th, 1891, furnishes the usual interesting information on this important branch of the public service. Regarding the quality of milk supplied to towns, in former reports reference was had chiefly to the cities and larger towns of the Dominion, in several of which—such as Montreal, Toronto, Hamilton and London—the examination of milk is now carried on either by special food inspectors or medical health officers. A number of other towns have been visited, however, among which Toronto is included and shows, out of 12 samples furnished to the analyst, 10 were adulterated or inferior. Cardinal, Ont., shows the worst proportion, both of the 2 samples taken being found adulterated or inferior. The samples supplied by R. J. Coburn, A. Alexander and Downey Bros., of Toronto, were found to be adulterated by the addition of water; those of W. Findlay, F. Forsyth, A. Hopkins and Frederick Sole were "below the average." Wm. McColl is reported to have skimmed his milk. Wm. McFarlane and N. J. Harrison showed samples partly skimmed.

As in past years coffee and spices continue to furnish the largest percentages of adulteration. Of the 6 samples of coffee examined in Montreal 5 were found to be adulterated; 22 samples of pepper were adulterated and 2 doubtful out of the total of 30. The other articles examined in this city show a better average of genuine samples than usual. The sugars are very good, some very pure,

but some of the prepared syrups are adulterated with dextrine, which gives a higher polarizing value than pure syrup. Drugs evince an unexpected irregularity in quality, and in some cases great deterioration, the two articles examined, however, being of a perishable nature, and some may have been long imported or kept in stock too long; the result nevertheless shows the necessity on the part of vendors of constant vigilance in testing the quality of their stock of drugs and especially those of a potent and poisonous character. The inquiry on this class of goods might be extended to the advantage of the public.

Mustard as sold in Canadian markets, it may be seen by the reports of the public analysts of the Dominion during the past ten years, is largely subject to adulteration—in fact, it may be said that it is hardly ever sold pure. Among the samples of mustard examined by the Toronto analyst, that supplied by Wm. Dyson and J. Cook contained about 45 per cent. of flour, Wm. McMurchy 41 per cent. do., T. Guay 39 per cent. do., Empire Mills 35 per cent. do., E. Blaine & Co. 12 per cent. of gypsum and about 37 per cent. of flour, Phil. Hire 16 per cent. of gypsum and about 33 per cent. of flour, Mrs. S. Sim ground mustard mixed with 22 per cent. of flour, S. Timonsky mustard cake mixed with 9 per cent. of flour.

Cream of tartar continues to furnish unusual facilities for adulteration. One sample was found to consist of pure bi-tartrate of potassium. Out of 123 samples analyzed at intervals during four years the following substances were met with as components or adulterants: Potassium bi-tartrate, calcium tartrate, free tartaric acid, calcium sulphate, alum (ammonia alum in most cases), calcium superphosphate, tri-calcium phosphate, potassium bi-sulphate, starch, including wheat flour.

THE ROSS WILL CASE.

The effect of the judgment just rendered in this famous case becomes more intelligible when it is explained that two cases are simultaneously adjudicated, these being (1) the main case on validity of the will and (2) the intervention case, arising out of application made by certain parties to intervene in the main case, to uphold the validity of the will and its charitable devises. In the first case Annie Ross, niece of the testator, (later joined by her brother John T. Ross) brought suit to annul the will and have division of estate made amongst the heirs-at-law. Frank Ross appeared in this suit as defendant, upholding the validity of the will as to form and also the trust devise to charities and poor relatives, but later amended his plea and attacked the charitable devises as "void for vagueness and not susceptible of being enforced," at the same time claiming that he was sole beneficiary under the will. To this main action intervened Morrin College and Finlay Asylum, Quebec, as representatives of Public Protestant Charities, and William Russell Ross, cousin of the testator, claiming to be a poor relation within the meaning of the will—these advancing as ground for intervention the fact that their in-

terests were jeopardized in the action, not only by plaintiffs impugning the validity of the will, but also by Frank Ross, defendant, who merely upheld the validity of the will as to form while attacking the charitable devises. This intervention was opposed both by plaintiffs and defendant, Frank Ross, but upheld by Judge Routhier on first hearing. Later the original or main case on validity of the will and this intervention case were consolidated and argued together before Judge Andrews, and the Court delivered judgment to this effect:—The will is valid and legal as to form and is operative except as to real estate outside Quebec Province, which alone is vested in the heirs-at-law. The circumstances of the case warrant the intervention of the Morrin College, Finlay Asylum and Mr. W. R. Ross, and to these is reserved right of recourse in event of the defendant, Frank Ross, failing rightly to execute the said trust. The estate is therefore vested in Frank Ross as a trustee and must be divided as follows:—

Wm. Ross of London, brother of the testator, receives one-third of the realty situated outside of the Province of Quebec.

John T., Annie and Ella Ross, children of a deceased brother (John Ross), receive one-ninth each of the realty situated outside the Province of Quebec.

Frank Ross, brother of the testator, receives one-third of the realty situated outside the Province of Quebec and one-half of all Quebec Province realty and one-half of the personalty of the testator, less £2,000 bequeathed to Miss Mary Frame. Mrs. Hamilton (nee Mary Frame) receives £2,000 specific bequest payable out of Frank's portion. The Public Protestant Charities of Quebec and Carluke (Scotland), W. R. Ross and other poor relations receive half the realty situated in Quebec Province and half the personalty of the testator. Mr. Frank Ross is condemned to render due and lawful accounts within 30 days of service of this judgment.

THE WHOLESALE DRUGGISTS IN COUNCIL.

The members of the National Wholesale Druggists' Association, who convened in Montreal last week to hold their accustomed annual parliament, appeared to be all highly pleased with their visit. The weather was all that could be desired; the city wore its best September aspect, and the Provincial Exhibition, which was in progress at the time, with its fine agricultural exhibits, possessed no little interest for many of the visitors, some of them doubtless acquainted in early years with such products, and which elicited the remarks that they had never witnessed a finer lot of farm products, horses and cattle anywhere in the United States. As already mentioned in our columns many members of the Association were accompanied by their wives and daughters; the latter to the number of about 100, the number of gentlemen being somewhat over 200, which with those from our own country, constituted quite a large gathering, and tried the managerial ability of Mr. Charles Lyman of Lyman, Knox & Co., to whom were intrusted the duties of receiving the visitors and providing for them suitable accommodation.

It is almost needless to say that with such visitors, representing the oldest, largest and wealthiest trade organization in America, everything was on a magnificent scale. The banquet was one of the best ever furnished by our largest uptown hotel, and the concert would not discredit some of the best professional efforts ever made in Montreal. To Mr. Henry Miles, of Lyman, Sons & Co., is due in a great measure the success of the entertainments and who personally assisted at the concert in what may be considered the best numbers on the programme, the pieces sung by the new male quartette. At the banquet choice addresses were made by Mr. J. N. Greenshields and Mr. Seargent Stearns.

The business subjects under discussion by the members during their visit here call for special treatment, and will receive due editorial attention in our columns at an early date. All praise is due to the gentlemen, members of our wholesale drug firms in this city, who organized and conducted the proceedings throughout the week, which closed one of the most important trade congresses ever held in Canada. The members have all returned to their homes with a better idea of the position and importance of Canada than the majority had ever conceived. Letters have already been received by Mr. Lyman and others from a number of the visitors, expressing their great satisfaction at the manner in which they and their friends had been received and entertained while in Montreal. The next annual convention will be held in Detroit, Mr. Davis of that city being the new president of the Association. It may truly be said of the early promoters of this important widespread organization—according to the legend on the face of the concert programme—that "They builded better than they knew."

THE SOUTHAMPTON ROUTE.

The tender of the International Steamship Co. for the conveyance of the American Transatlantic mails from New York to Southampton by the Inman Line, and by the Red Star Line, of which the same company are the owners, from New York to Antwerp, has been accepted by Mr. Wanamaker, Postmaster-General of the United States, the consideration being 4 dollars for every mile sailed for both services. Southampton will be a port of call for the Red Star Line. This port has a land-locked harbor, and the largest ships afloat, it is claimed, can enter and leave at all states of the tide. The London and South-Western Railway which connects the port with London, making a land journey much shorter than the present route for the transatlantic mails between Liverpool and London, have determined to spend £250,000 in dock improvements. This company, with the Southampton Corporation and the Harbor Board, will dredge the channel also. A uniform depth of 30 feet at low water neap tides will be obtained. On the strength of this new line of steamers from Southampton to America, a French company have already arranged to run a line between Southampton and Bordeaux. Two new American-built steamers "to be without rival on

the seas" for speed will be added to the fleet on the removal of the Inman port to Southampton. The first sailings under the new arrangement will take place on the 4th or 5th of next March, and the Inman Company will, from that date, make the town their English home.

—Our Orangeville correspondent writes: The harvest in the vicinity of Orangeville is almost entirely gathered. There is not much fall wheat grown here, and since the McKinley Bill there has not been much barley. The principal crops are spring wheat, peas, oats and roots. The spring wheat is a decided failure; peas are but half a crop; the oat crop is above the average, as is also the root. There is some complaint of rot among the potatoes, but not as much as last year. Very little grain of any kind has been sold as yet, the farmers holding on for higher prices. A considerable business which, until the McKinley Bill, was done in eggs in this section, has largely disappeared. The merchants report that the price of eggs has not been so low for a number of years as it has been during the current season. One large dealer here closed down about a year ago and his store-house and vats are idle.

—At a meeting of creditors of Alex. Fraser & Co., Quebec, the following statement of affairs was presented: Liabilities \$196,000, of which \$76,000 are secured; assets \$150,000, showing a deficit of \$46,000. An offer of twenty cents on the dollar, unsecured, fifteen cents payable in August, 1893, and five cents in December, 1893, was refused. The majority of creditors present suggested twenty-five cents, secured, and gave the firm a few days to settle the matter.

The troubles of Jackson and Thompson, grocers, Orillia, Ont., are said to be due to lack of strict business methods. They bought out an old stock at too high a figure and were freer than was prudent in giving credit. When they commenced in September '91 they had a cash capital of \$1,500. Their liabilities now are \$3,001 and assets \$2,970. The latter are in good shape, excepting about \$700 worth of boots and shoes which have been culled out and comprise some old fashioned stock.

The liabilities of Alex. Ross, tailor, Winnipeg, are shown to be \$3,900, and the assets comprise stock, \$2,152, fixtures \$357 and book accounts \$744, a total of \$3,254. The assets were sold at auction this week. Ross assigned some 7 years ago and made a settlement.

Correspondence.

RE. BLAIR & ROGERS ESTATE.

Winnipeg, Man., Sept. 20th, '92.

The Editor, Journal of Commerce, Montreal.

Dear Sir,—In an article in your issue of Sept. 16th, anent the failure of Blair & Rogers, Carberry, and headed "Six-and-a-half cents in the dollar," you publish a letter and sign it "_____ & Co." and further down the page the name of our firm appears among the secured creditors as the only one with the affix of "Co.," thus leaving it to be inferred that we are the authors of the letter quoted. As we did not write it we would like you, in fairness to us, to say so in your next issue.—Yours faithfully,

R. J. WHITLA & CO.

It is needless to say that the letter referred to was not written by the firm of R. J. Whitla & Co.—Editor J'l of Com.

IT IS CERTAINLY

A GREAT TRIBUTE TO MELISSA

THAT SUCH PERSISTENT ATTEMPTS ARE MADE TO PRODUCE IMITATIONS.

Counterfeit money to pass current even among the most ignorant must be made to resemble genuinecoin.

In like manner it is found necessary to even copy Melissa patterns and styles in the frantic effort to place imitation goods on the market.

ALL IN VAIN.—The public are not so easily humbugged, and regard with undisguised contempt such an underhand and paltry manner of doing business.

Our Melissa Cloths are manufactured by the largest and best mills in the country. All our patterns are made specially for us and the mills guarantee they will neither reproduce them in any other cloth, nor sell them to any other firm.

WE NEITHER DEAL IN COUNTERFEITS NOR PLAY SECOND FIDDLE.

Copies of Melissa patterns must therefore be obtained from some of the smaller inferior mills in lower grades of cloth.

NOTHING EQUAL TO MELISSA HAS EVER HERETOFORE BEEN PRODUCED either for Ladies' Cloakings or Men's Ulsterings. There is a large range of the most fashionable colorings and patterns to choose from. The Cloth being thoroughly Rainproof you get, in a Melissa Cloak or Overcoat, a beautiful fine soft Woollen Garment having all the advantages of a Waterproof without any of the disagreeable or unhealthy qualities.

WE HAVE PLACED IN THE HANDS OF

Leading Wholesale Dry Goods, Millinery and Woollen Houses

A Beautiful Range of Melissa Cloths, suitable for Ladies' Cloakings and Men's Wraps, which are now being shown by their Travellers.

IN FUTURE GENUINE MELISSA CLOTHS CAN ONLY BE OBTAINED THROUGH THE ABOVE MENTIONED CHANNELS.

All Genuine Porous Rainproof Cloths are stamped in wax with the Melissa trade mark seal, and Melissa Garments have the trade mark label attached. None other genuine.

Men's Rainproof Garments will, as heretofore, be sold through J. W. MACKEDIE & Co., Montreal

THE MELISSA MANUFACTURING CO.

—Jas. H. Whitman, general store, Salmon river, N.S., is financially embarrassed and will call a meeting of his creditors. This is a comparatively old business, but bad trade, failure of local fisheries and the investment of a portion of his capital in unproductive property has brought about a crisis. The liabilities are about \$10,000.

Financial.

Thursday Evg., Sept., 29, '92.

The money market has ruled easy at 3½ to 4 per cent. on call. Cables from London quote the street rate 1 per cent. and the bank rate 2 per cent. Closing rates for sterling on this market were 60 days sight, 93-16 to 5-16 and 9½ to 5; demand 9½ to 9 1-16 and 9½ to 3; cables 9½ to 10. New York funds par to 1-32 and ¼ to ¼. Documentary sixties 8½ to 9. Cattle bills 9 to 9½. Posted sterling in New York 4.86½ and 4.88. On the Stock Exchange there was a general 'bull' turn throughout the miscellaneous list. Banks were firm in sympathy and Montreal advanced about 4 points. Commerce improved slightly and Merchants advanced to 160. Industrial stocks were all well patronized and the accompanying table will show the fluctuations which have occurred. Cable, Telegraph, Gas and Cottons were specially active. A leading broker remarked that a 'bull' fever had seized the market, chiefly on account of the good

fall trade prospects. The following is our usual record compiled by Clouston & Co., stock brokers:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal	227	228½	224½	227
Peoples	75	107½	107	97½
Molson's	115	170	170	158½
Jacques-Cartier ..	12	118	118	100½
Merchants	3	160	168	161½
Quebec	1	125	125	....
Commerce	150	144½	143½	131½
Ville-Marie	7	77	77	....
Hochelaga	13	128	126	115
<i>Miscellaneous.</i>				
Cable	2450	161½	169	122
Inter Coal Co.	50	25	25	....
Telegraph	1863	149½	147½	111½
Richolton	350	69½	68	54
Passenger	845	250	243½	192½
Gas	4209	223	210	207½
Pacific	300	87	87	89½
Colored Cotton ..	997	113	110	....
Colored Cot Bds. \$6500		103½	103½	....
Montreal Cotton ..	485	142	139½	90
Mchts Mfg. Co ..	7	126	126	....
Dominion Cotton. 1230		135	134½	....
" " Bonds. \$2000		104	104	....
Telephone	349	165	162½	140½
Electric	313 6-10	231	205	125½
Duluth Com.	475	13½	13½	....
Duluth Prof.	775	31½	31½	....

Afternoon sales to-day not included in above statement: 75 cable, 161½; 25 do 161½; 200 do, 162; 200 Duluth, common 13½; 85 Gas, 224; 60 do, 223½; 340 do, 223½; 10 Montreal, 228½; 1 do, 229; 198 Electric, 125; 25 Street Railway, 248; 18 Merchants, 162; 150 Colored Cotton, 111; 100 Land, 83½; 25 Montreal Cotton, 142½; 75 Dom., Cotton, 138½.

MONTREAL WHOLESALE MARKETS
Thursday Evg., Sept., 29, '92.

The disturbance to trade caused by the fall fairs and exhibitions, is not yet at an end, still travellers have reported more favorably this week and there is a steadier run of custom. The weather has been seasonable with just enough fall in the temperature of late to cause a quickened demand for warmer clothing, dress goods, fuel, etc. Farmers are now busy with their threshing and other fall work, and until they have sold more of their crops, money is likely to be scarce. The complaint about slow collections is heard in some lines more than in others, and the complaining ones are generally those who sell goods were long credits are the rule of that particular branch of trade. Prompt sales by producers and speedy settlement of bills would effect a great reform if it could be carried out. The cholera scare is being forgotten and there is an increasing feeling of confidence in the business outlook.

Ashes—Receipts continue light. Lots are firm, first pots have been sold at \$4.50; second at \$3.90. Pearls in one hand nominal \$5.25 to \$5.50. Receipts since 1st Jany., 1414 bbls. pot, 261 bbls pearl; Deliveries, 1427 bbls. pot, 284 bbls. pearl; In store 29th Sept., at 6 p. m., 108 bbls. pot, 46 bbls. pearl.

Butter and Cheese.—In dairy produce, business has shown little change from a week ago. Butter is steady and there is a good demand. Buyers complain that choice goods are held above the market. Finest late make creamery is held higher but is saleable around 22c to 23c, and second quality may be quoted at 21c to 21½c. Townships dairy 19c Morrisburg and Brockville 17c to 17½c and western 16c to 16½c. Best cheese is also held firmly at extreme limits. The movement is small and chiefly in

THE GRAYBILL M'F'G CO. Ltd.,

WATERLOO, ONTARIO,

MANUFACTURERS OF

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BANK FITTINGS,
SCHOOL × DESKS.

Managers of Banks see our new Desk before purchasing elsewhere.

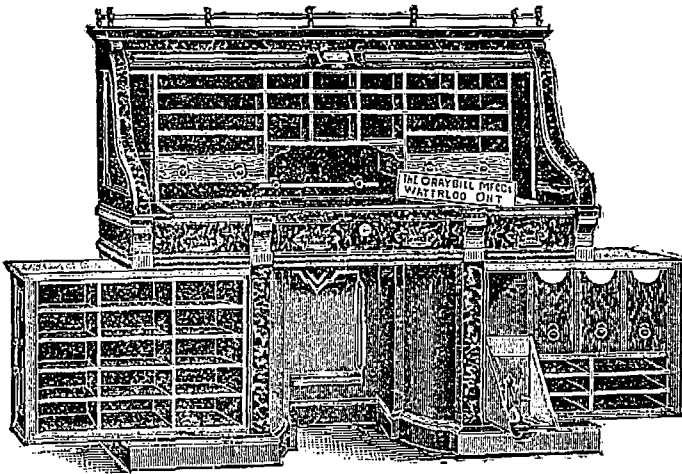
FOR SALE AND KEPT BY

J. F. WILDMAN

1744 Notre Dame St., MONTREAL.

Standing Desks in Stock.

Send for Price List and Catalogues.



No. 126—Oak or Walnut.

DIFFERENT WOODS AND ELEGANT FINISH.

O. J. McCUAIG,
Toronto.

R. A. MAINWARING
Montreal.

McCUAIG & MAINWARING

Of Montreal and Toronto,

Real Estate

AND

Investment Brokers.

Debentures for Sale.

Money to Loan.

— Owners of —

MONTREAL ANNEX

Bell Telephone 2433.

147 St. James St., MONTREAL

stock below finest. From 10½c to 10¾c may be quoted as a nominal range. The Liverpool market has been firm and the cable quotation is steady at 48s. A recent letter says: There has been a much better enquiry for the best of the July makes at about 2s to 3s under finest. Medium cheese have participated in the advance, but without much business being transacted. Quotations are:—Fancy Augusts, 49s to 50s; mediums, 38s to 44s; skims, 18s to 25s.

Cod Oil.—The market has been unsettled by the action of an outside speculator who let go between 200 and 300 bbls. which he had been holding on private terms. The figures were slightly under regular quotations and furnish no criterion of the actual market which is about 35c to 36c for round lots. Other cases might be cited where outsiders were glad to get clear of oil at a loss instead of a profit.

Drugs and Chemicals.—The general volume of orders has been fair. In drugs the convention of the National Association has naturally occupied the attention of the trade up to quite recently. A comparison of price changes shows that ten articles have advanced and two declined. Camphor and Bromides are higher and cream tartar is firm at the recent advance. Carbolic acid, copperas and bleaching powder, have

J. E. R. RENAULT

Commission Merchant

and General Agent,

96 Bridge Street, QUEBEC.

Consignments solicited.
Collections made in all parts of the Provinces of Quebec.
References furnished when required and correspondence cheerfully attended to.



CANADIAN BRANCH:

TEMPLE BUILDING, MONTREAL.

been in lessened demand. Disinfectants weaken as requirements grow smaller.

Dry-Goods.—The sudden tempestuous break in the weather has had a beneficial effect so far as the city and suburban trade is concerned; the cool wave which followed having made people feel that warmer dressing will be wanted ere long. Purchases have been made more freely and both large and small retailers are well satisfied with their week's trade. The suburban storekeepers report a satisfactory month's trade, some a decided improvement on last year or year's previously. Travellers are mostly out again on the regular sorting trip, and up to our writing the orders received equal expectations. They say that traders in the country are more willing to buy than last year, but go on to state that the business being done there is limited and will be until the farmers get through with their farming and fall work. There is a feeling that better times are ahead. As to remittances the remarks quoted last week apply, and we are told not to look for any improvement until the crops are being more largely marketed. Manufacturers in cottons and woolens are kept busy and we hear of no cutting in prices. The knitted goods market is firm owing to the destruction of one or more mills of late. Liverpool—Cotton easier. American middlings, 4¼d.

Our Inducements

A GOOD ARTICLE:

AT A FAIR PRICE.

Our .: Celebrated .: Brands :

"CABLE,"

"MUNGO,"

"EL PADRE,"

— AND —

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

New York—Cotton, spots steady. Oct., 7.33; Nov., 7.47; Dec., 7.62; Jan., 7.75; Close, steady; uplands, 7½c; gulf, 8c; futures, firm; sales, 249,000 bales; Sept. nominal; Oct., 7.55; Nov., 7.65; Dec., 7.75; Jan., 7.91; Feb., 9.08.

Fish and Oils.—Importers state that Newfoundland herrings are in fair supply, but Labradors are scarce and there are few to come forward. Oils are steady but unchanged.

Flour and Grain—Business has been flat and our quotations have been reduced to some extent on the week. Local buyers only take flour in a retail sort of fashion. A little low grade flour was placed for export. There is a modest call for peas and oats but wheat is dull. Meal and feed also quiet. There is a better feeling in Chicago on account of cooler weather and lessened danger from cholera. The western markets have, however, been neither active nor firm. There is a free movement of wheat from first hands in the northwest. As there is only a moderate export demand, the visible supply is piling up at a rather rapid rate, the increase of the last week being about equal to the greatest ever reported, but every day it is becoming more evident that the yield in the Northwest was

Table with multiple columns: Bank Statement to Govt. (Month ending Aug 31, '92), Capital Authorized, Capital Subscribed, Capital Paid up, Reserve Fund, Dividend Rate p. c. p. annum, Notes in Circulation, Bal. due to Dom. Govt., Balance due to Provincial Govts., Deposits by the Public payable on demand. Rows include various banks like Toronto, Commerce, Dominion, Ontario, Standard, Imperial, Traders, Hamilton, Ottawa, Western, etc.

Table with columns: BANKS. Liabilities—Continued., Deposits by the Public, Loans from Banks in Can. secu'd, Deposits pay on demand aft'r notice or fixed day by other bks in Can., Balances Due other Banks in Canada., Balances Due bks. or agts. not in Canada., Balances Due other Bks or Ags. in U. K., Other Liabilities., Total Liabilities. Rows include Toronto, Commerce, Dominion, Ontario, Standard, Imperial, Traders, Hamilton, Ottawa, Western, etc.

Return of Bank British North America includes Canadian business only. Imperial Bank bonus 1 per cent. equal in all to a dividend of 9 p. c. per annum Bank of British Columbia bonus of 1 per cent. equal in all to a dividend of 7 per cent. per annum Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.

badly overestimated, both in the Government returns and by private operators. The wet season favored the growth of straw, and this was so vigorous as to deceive many close observers right up to the time of harvest. Word comes this week from Southwestern Minnesota, that several fields of wheat in that section had been fired after cutting because it was only then found that the ears were too poor to pay the cost of threshing. This is an ex-

treme fact, but an index to the much greater poverty of the yield for some areas than had been counted on, and the result will have an important reduction from the recent estimates of the whole crop. This is not only measured bushels, but for light weight there being a general report of low grades predominating, and that the very moderate prices now being paid for No. 2 are only for a small percentage of the total yield of spring wheat. Thus it

becomes evident that farmers cannot afford to sell at much, if anything, below present figures. The poverty of foreign producers has led to an early marketing of the crop, but when European buyers later on find that they want a great deal of wheat and flour from the States and Canada before next harvest, they will be willing to pay more than now for flour made from the poorer sorts of wheat. The trade across the Atlantic will become convinced that

PROVINCE OF QUEBEC

REVENUE DISTRICT OF MONTREAL.

Schedule of Taxes, License Duties and Duties on Successions, Payable Under 55-56 Vic., Caps. 10, 15 and 17

TAXES ON PROFESSIONS.

Payable on 1st October Annually.

All members of the different liberal professions, namely: Advocates, notaries, physicians, dentists, land surveyors, civil engineers and architects, practising their respective professions, shall pay:

In incorporated cities and towns an annual sum of \$6
In other municipalities 3

LICENSE DUTIES ON MANUFACTURERS AND TRADERS NOT INCORPORATED COMPANIES.

Payable 1st October Annually.

Manufacturers:

Capital employed in the Province.

Over \$5,000 to \$50,000, License duty \$ 50
Over \$50,000 to \$100,000, " 100
Over \$100,000, " 150

Tobacco and Cigar manufacturers, manufacturing 200 or more pounds of tobacco, and not for their own use:

Annual Rental or Value per Certificate of Municipal Council.

\$300 or under \$100
Over \$300 and not over \$400 150
400 250
600 400
800 600

Every shopkeeper, trader, person or firm, other than an incorporated company, who keeps a shop, carries on trade or business, or who sells or desires to sell within this Province, by wholesale or retail, any timber, lumber, coal, tobacco, cigars, goods, wares or merchandise of any kind, and who is not liable to the tax payable by manufacturers, or who has not already taken out a license, under the Quebec License Law, for the sale of intoxicating liquors, if his stock-in-trade exceeds in value the sum of \$500:

If Wholesale or by Wholesale and Retail:

In the City of Montreal, License Duty \$100
In other cities or towns where the population exceeds 5,000 persons, License Duty 50
In all other places, License Duty 30

If by Retail Only:

In the City of Montreal:

If the annual value or rental of the premises occupied by such shop, trade or business is per certificate of the Municipal Council:

\$100 or under, License Duty \$30
Over \$100 and not over \$600 License Duty 40
Over \$600 and not over \$1,000, License Duty 60
Over \$1,000, License Duty 80
In other cities and towns where the population exceeds 5,000 persons, License Duty 20
In all other places, License Duty 10

DUTIES ON SUCCESSIONS.

All transmissions, owing to death, of the property in, usufruct or enjoyment of, moveable and immovable property in the province, are liable to the following taxes, calculated on the net value of the property transmitted:

In the direct line, ascending or descending, and between consorts . . . 1 p.c.
Excepting in estates the total value of which, after payment of all debts and expenses, does not exceed \$10,000.

In the collateral line:

- (a) If the succession devolves to the brother or sister, or descendant of the brother or sister of the deceased 3 p.c.
(b) If the succession devolves to the brother or sister, or descendant of the brother or sister of the grand-parents of the deceased 6 p.c.
(c) If the succession devolves to any other collateral 8 p.c.
If the succession devolves to a stranger 10 p.c.

These dues are payable (without accounts being sent) on and after the 1st October next, in bankable funds or accepted cheques, at my office, 63 St. Gabriel Street, between 10 a.m. and 3 p.m. (Saturdays to 1 p.m.) Cheques should be made payable to the order of Collector of Provincial Revenue.

MONTREAL, 24th September, 1892.

WM. B. LAMBE,

Collector of Provincial Revenue,
District of Montreal

grenoble walnuts, 14½c; peanuts, 8c to 10c; pecans, 14½c to 15c; coconuts \$1.50 per 100. Dates, 5c.

Groceries.—Trade between the wholesale houses and the interior has been moderate in volume. Most of the grocery houses which had tea on the Empress of Japan, compromised with the insurance companies, but there were a few exceptions. Consequently some 600 packages were sold at auction and they realized fair prices. There will be a trade sale in this city before long of 5,707 packages tea comprising 3,645 Japan, 203 Young Hyson, 643 Gunpowder, 16 Imperial, 8 Hyson, 948 Congou, 122 Indian and Ceytons and 122 scented orange Pekoe. There is a good demand for syrups which are somewhat scarce. Business is reported at 25c. to 30c. per gallon or 1½c to 2c per lb. Barbadoes molasses are being sold at 31½ to 32. In refined sugars there is a fair demand at steady but unchanged prices. New raisins have been going out well, and recent remarks will apply until the first direct vessel arrives from

the Mediterranean. A recent English fruit letter speaks of the condition of Yostizza currants as unsatisfactory, as little care seems to have been taken in sifting out the small and the large seedy berries. The Patras fruit is good and in splendid condition, but here again the presence of coarse, rough and seedy berries is far too frequent. Buyers have operated with much caution, apparently supplying themselves with only a moderate assortment from which to sample the trade and await the response from the country before going heavily into stock. Provincial, cases, have sold at from 22s to 22s 6d; half cases, 22s 6d to 24s; Patras, 25s to 30s; Yostizza, 30s to 45s. In old fruit very little doing. Raisins — Valencia — Further moderate arrivals have taken place, all of which show the same excellence in quality and condition previously reported. The demand has been fairly good, and prices are certainly very reasonable. Ordinary off-stalk, 23s 6d to 24s; fine do., 25s to 26s; selected, small, 27s; good to fine, 28s to 34s; choice, 35s to 40s. Sultana — A rather better trade

TABLE WINES.

"MARGAUX" CLARET, our bottling, \$3.50 per doz.

"CLUB" CLARET, our bottling and our brand.

"CLUB" CLARET.
Quarts, \$6.00 per doz.

"CLUB" CLARET.
Pints, \$3.50 per doz.

FRASER, VIGER & CO.

THE "SCHLITZ" MILWAUKEE LAGER.

SCHLITZ "EXPORT" Pilsener Beer,
Quarts, \$2.50 per doz.

SCHLITZ "EXPORT" Pilsener Beer,
Pints, \$1.50 per doz.

THE "JOURNU" CLARET WINES,

THE "BRUNINGHAUS" BURGUNDY WINES.

FRASER, VIGER & CO.,

Italian Warehouse,

199 St. JAMES ST. MONTREAL.

SOLE AGENTS FOR

THE JOSEPH SCHLITZ BREWING Co.,
MILWAUKEE,

MESSERS. JOURNU FRERES, KAPPELHOFF
& CO., BORDHAUX.

AND

MR. ROBERT BRUNINGHAUS,
NINTS, COTE D'OR, FRANCE

doing at about the same prices; common to fine, 28s to 35s.

Iron and Metals.—These markets have been particularly quiet although there are not wanting indications of improved demand for some goods. Prices are nominally unchanged. Lack of railroad patronage has contributed to keep the American iron and steel trades dull. The London copper market is cabled firmer with merchant bars quoted at £44 for prompt and £44 10s for future delivery. Pig tin has improved. Last London cables were £91 17s 6d for prompt and £92 2s 6d for future delivery. There is only a moderate demand for tin plates. The Iron Age sees a larger trade in progress than last year at the same time, but it is mainly attributed to the accumulation of business during the long stoppage of the western rolling mills and steel works. Prices are considerably lower than for the preceding three years.

Live Stock.—The British markets have been irregular and Canadians have made little money. It was thought that the shorter supplies going forward would have helped to raise prices, but such was not the case, and even allowing for the rougher quality of the stock the averages exhibit a low range. Bad results have been obtained at Dundee, and the Scotch shipments have been overdone. The colder weather may possibly help prices for the balance of the season.

Provisions and Eggs.—The colder weather is causing a fair demand for pork, lard and meats and prices all round are steady. Canada short cut is un-



RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

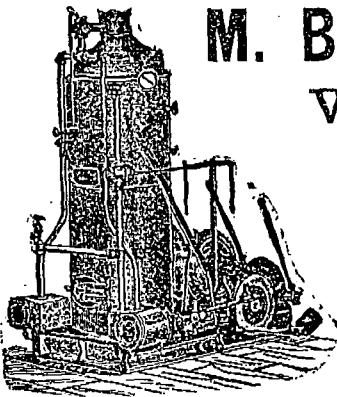
Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.



M. BEATTY & SONS, WELLAND, ONT.

DREDGES, DITCHERS,

Derricks, Steam Shovels,

HOISTING ENGINES

HORSE POWER HOISTERS,

GANG STONE SAWS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

changed at \$16.50 to \$17, and new western mess at \$14.50 to \$16. Hams, city cured, 11c to 11½c and bacon 10½c to 11c. Canadian lard in pails, 8½c to 9c., and common refined, 7c to 7½. In the west, provisions have been unsettled by a manipulated deal in short ribs, but the demand for consumption of products is so good as to lead up to the idea that a continuance would result in a higher range of prices. At least one might think quotations will not go much lower on important futures without a decided giving way in those paid for live hogs. Eggs have been in good demand both locally and for export, and stocks are lighter. Prices are higher at 13c to 14c.

Wool—Local trade has been fair and prices are steady. A London despatch says, that at the wool auctions on the 24th 14,315 bales of average quality were offered. The attendance was large and the sale was brisk. Prices showed a hardening tendency. Scoured sold well at extreme currencies. Greasy new clip attracted much attention. Good greasy super Queensland combings were in great request. A fair share (1,600 bales) has been taken by American buyers. French buyers made most of the purchases for the continent. Cape of Good Hope and Natal—Sales, 1,400 bales; scoured at 7½d to 1s 1½d; greasy at 3½d to 7½d.

TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Toronto, Sept. 29th, 1892.

There has been a good trade in wholesale circles during the week, and but few changes in prices. The leading staples are steady, with cotton and silk firm. The movement in grain is fair, while prices

are somewhat easier. There is little or no enquiry for export. Trade in groceries and hardware is fairly active, but remittances are somewhat backward. The money market is easy, with call loans quoted at 4 per cent. Time loans dull at 5 per cent. Sterling exchange remains easy in sympathy with New York market. Speculation is a little more active this week, with the general tone firm. Montreal is higher at 227 bid, Toronto wanted at 252, Dominion at 268, Standard at 167. Ontario sold at 121 1-2, Merchants at 159, Commerce at 143 3-4, Imperial at 189 and Hamilton at 176. Commercial cable is higher with sales at 159 to 161, and Western Assurance rose from 147 to 149. Incandescent Light sold at 126 1-2, Bell Telephone at 164, Northwest Land at 82 1-2 to 83 3-8, C.P.R. at 87 1-2. Canada Permanent Loan changed hands at 203, Building and Loan at 111, Dominion Savings at 98 1-2, London and Canadian at 131 1-2, Huron and Erie at 163, Peoples at 118, Western Canada at 175, and Manitoba at 112 1-2.

Butter.—The demand is good and prices continue to rule firm. Best qualities sell at 18 to 19c, medium at 13 to 15c and creamery at 20 to 23c. Eggs scarce and firm at 14c to 15c per dozen in case lots. Cheese is quoted at 10 1-2c in a jobbing way.

Dressed Hogs.—Receipts are moderate and prices steady. Small lots bring \$6.50 to \$6.75.

Flour and Grain.—A small trade is reported and prices rather easier. Straight rollers sold at \$3.45 to \$3.50, Toronto freights and Ontario patents at \$3.75 to \$4.10. Extras nominal at \$3.15. Bran steady at \$11 to \$11.50 on track, and shorts \$13. Small lots of bran bring \$13. Oatmeal dull at \$3.60 to \$3.65. Wheat is easier, with a moderate trade; white and red sold outside at 66c for standard, and spring is quoted at 64c to 65c. Manitoba wheats easier. No. 1 hard nominal at 90c, and No. 2 at 80c to 82c lake and rail; No. 3 hard sold at 71c lake and rail. No. 2 regular nominal at 50c. Barley dull; heavy feeding qualities are worth

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

MONTREAL.

NEW MANTLES
NEW MANTLES
NEW MANTLES
NEW MANTLES
NEW MANTLES

NEW MANTLES
NEW MANTLES
NEW MANTLES
NEW MANTLES
NEW MANTLES

NEW JACKETS
NEW JACKETS
NEW JACKETS
NEW JACKETS
NEW JACKETS

NEW JACKETS
NEW JACKETS
NEW JACKETS
NEW JACKETS
NEW JACKETS

Our new Mantles and Jackets for the incoming Autumn and Winter Trade, are particularly attractive this year, and excellent value.

Mantle Dealers and Dry Goods Firms throughout the Dominion will do well to examine our stock before the 15th of this month.

Carsley & Co.

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL

AND

18 Bartholomew Close, London, Eng.

30c to 35c. Oats are dull, with cars of new quoted at 30c to 31c on track, and at 28c outside. Peas sold at 58c outside, and rye is nominal at 57c to 58c outside.

Groceries.—Trade is fair. Sales of sugars at unchanged prices; granulated 4 3-4 to 4 7-8c, and yellows at 3 3-4c to 4 1-4c. Valencia raisins in good supply; off-stalk sell at 7 1-2c and good layers at 8 1-2c. Currants scarce and firm; new will arrive to-morrow they are held at 6 3-4c. Tens firm, with good demand; Coffee quiet; Rio is quoted at 18 1-2c to 19c.

Hardware.—Business is satisfactory, and the outlook bright. Prices are steady.

Hides and Skins.—Hides dull and unchanged, with cured still quoted at 5c. Green unchanged at 4 1-2 for No. 1, at 3 1-2c for No. 2, and at 2 1-2 for No. 3. Lambskins and pelts firm, at 55c to 60c for the best, Calfskins 5c to 7c. Tallow sells in small lots at 5 1-4c to 5 1-2c.

Live Stock.—Receipts of cattle small and prices easier, on account of low prices in Britain. Exporters 4 to 4 1-8c. The best butchers bring 3 5-8c, medium 8c to

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, \$1,000,000 Paid up in Cash (no notes), 304,600 Resources, 1,119,948 Deposit with Dom. Gov't, \$2,000

THE BONUS SYSTEM.

of this Company renders the Promotions in certain cases unusually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, - - SIR ALEX. T. GALT, G.C.M.G.

Vice-President and Managing Director EDWARD RAWLINGS.

Bankers, - - THE BANK OF MONTREAL.

HEAD OFFICE:

Dominion Square corner Metcalfe St. MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.H.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Bell Telephone 733.

AUSTIN & HUOT, WAREHOUSEMEN, STORAGE, Bond and Free Customs and Commission Agents.

318, 320, 322 St. Paul Street. } MONTREAL. 63, 155, 157 Commissioners St.

\$1-2c, common 2 1-2c to 2 3-4c and stockers 3 1-4c to 3 3-4c. Sheep dull at \$3.50 to \$4.50 per head and bands \$2.50 to \$3.50. Hogs steady and best bringing 6c to 5 1-8c, medium 4 1-2c to 4 3-4c, and inferior 4c.

Provisions.—There is a fair trade at steady prices. Long clear bacon sells at 8c, backs 12c, and bellies 12 1-2c. Hams 11 1-2c to 12c, and rolls 9c to 9 1-2c. Mess pork \$15 to \$16. Lard 9 1-2c to 10c. Beans \$1.20 to \$1.25. Dried apples firm 5c and evaporated 7 1-2c. Hops 18c to 20c. Apples \$1 to \$1.25 per bbl. Potatoes 50c per bag, on track.

Wool.—Trade dull and prices unchanged. Selected fleeces 16c to 17c, and fine clothing 20c. Pooled wools dull at 21 1-2c to 22c for supers and at 27 1-2c for extras.

AMERICAN MARKETS.

Boston.—Butter—Steady. Western extra creamery, 24c to 25c; firsts and extra firsts, 20c to 23 1-2c; extra imitation creamery, 18c to 19c; factory choice, 16c to 17c; Northern creamery, choice, 20c; New York and Vermont dairy, good to choice, 22c to 24c; East creamery, good to choice, 23c to 25c.

Eggs—Steady. Eastern extras, 22c to 23c; Vermont and N.H. extras, 22c to 23c; Michigan extras, 21c to 22c; Western firsts, 20c to 21c; seconds, 18c to 19c; Nova Scotias, 20c to 21c; held stock, 18c to 19c.

Poultry—Moderate demand. Northern fresh killed spring chickens, choice, 18c; fowls, 14c to 15c; Western ice fowls, 14c; chickens, 13c to 14c; live fowls, 11c to 12c; chickens, 11c to 12c.

Pens—Quiet and steady. Canada choice, \$1 to \$1.05; common, 80c to 90c; Western green, \$1.60.

Potatoes—Steady, with a fair demand. Chco native barrel stock, \$2; N.H. rose and hebrons, 60c to 62c per bushel; Aroostook hebrons, 60c to 63c; Houlton hebrons, 62c to 63c; York state white stars and hebrons, 60c to 65c.

STOCKS AND BONDS.

Table with columns: BANK, Par Value, Capital Subscribed, Capital paid-up, Rest., Div. last 6 Mos., Dates of Dividends, Per Cent Prices Sept 29, Cash value per Sh. Includes entries for various banks like Brit. North America, Can. Bank Commerce, etc.

Chicago.—Cash quotations were:—No. 2 spring wheat, 73 1-2c; No. 3 do., 63c to 68 1-2c; No. 2 red, 73 1-2c; No. 2 corn, 45 3-4c; No. 2 oats, 32 1-2c to 32 5-8c; No. 2 white, 34 1-4c to 34 1-2c; No. 3 do., 34 1-4c to 34 1-2c; No. 2 rye, 57 1-2c; No. 2 barley, 63c. Pork \$10.95 to \$11. Lard, 88. Short ribs, sides, \$7.60; dry salted shoulders, \$ 6.80 to \$6.90. Short cased sides, \$7.90 to \$7.95. No. 3 corn, 45c.

New York.—Flour easy. Wheat, spot, weaker; No. 2 red, 79c to 79 1-4c store and elevator; No. 3 red, 73 1-2c to 73 3-4c; ungraded red, 63c to 78 1-2c; No. 1 northern, 84 1-2c to 84 3-4c; No. 2 northern, 76 1-4c to 76 1-2c; No. 2 Chicago 84 1-4c to 84 1-2c; No. 2 Milwaukee, 78 1-2c; No. 3 spring, 80 1-4c to 80 1-2c. Rye, dull; Western, 64c to 66 1-2c. Corn, spot, dull; No. 2, 52 7-8c to 53 1-4c elevator; ungraded mixed, 53 1-2c to 56c. Oats, spot, steady; No. 3 35 1-4c to 35 1-2c; do. white, 37c to 37 1-4c; No. 2, 36 3-4c to 37c; No. 1 white, 38 3-4c to 39c; mixed western, 36c to 38 1-2c; white do., 38c to 47c; white state, 38c to 47c. Sugar, steady; standard "A," 5 1-4c to 5 3-16c; confectioners' "A," 4 15-16c to 5 1-8c; cut loaf and crushed, 5 3-8c to 5 1-2c; powdered, 5 1-8c to 5 3-16c; granulated, 5 1-16c to 5 5-16c. Eggs, steady; State and Pennsylvania, 22 1-2c to 23 1-2c; ice house, 13 1-2c to 19 1-2c; western prime, 21 1-2c to 22c.

WM. PARKS & SON, Limited, ST. JOHN N.B. Cotton Spinners, Bleachers, Dyers and Manufacturers.

Cotton Yarns, Carpet Warps, Ball Knitting Cottons' Hosiery Yarns and Yarns, for Manufacturers, etc. Beam Warps for Woollen Mills, Grey Cottons Sheetings, Drills and Ducks. Sheetings, Shirtings and Stripes. Eight oz. Cottonades in Plain and Fancy Mixed Patterns.

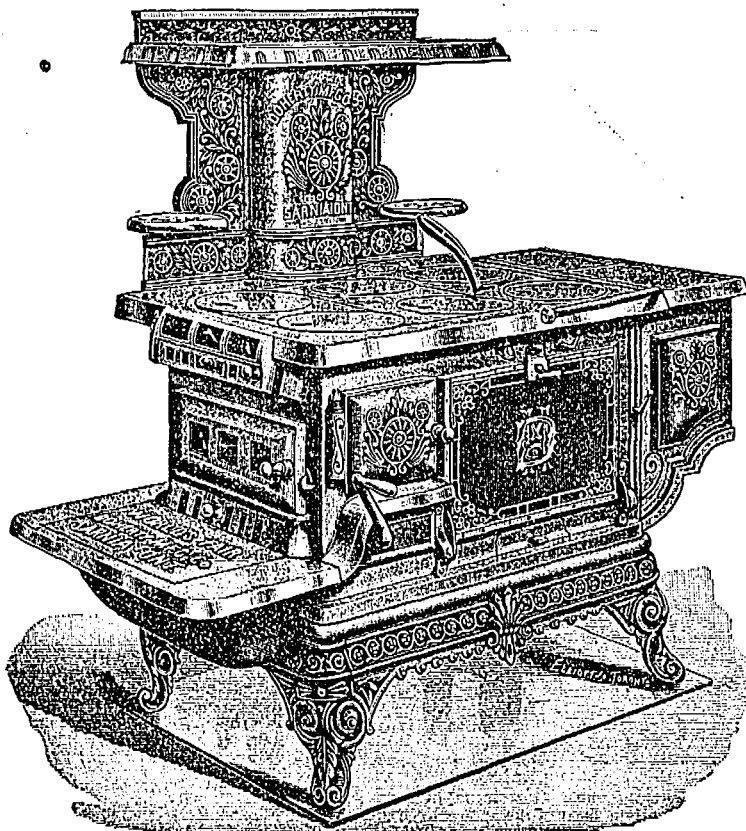
The only "Water Twist" Yarn made in Canada. AGENTS: WM. HEVITT, JOHN HALLAM, Toronto, Ont. H. A. LAROCHE, Agent for the Province of Quebec at St. Francois Xavier Street, MONTREAL.

MILLS: NEW BRUNSWICK COTTON MILLS. ST. JOHN COTTON MILLS. ST. JOHN, N.B.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY SEPTEMBER 29, 1892.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale
\$ c. s. c.	\$ c. s. c.	\$ c. s. c.	\$ c. s. c.	\$ c. s. c.	\$ c. s. c.	\$ c. s. c.	\$ c. s. c.
Farm Products.							
Butter: Creamery.....	0 21 0 28	Gregrories.		Sultanas.....per lb.	0 08 0 11	Laurey's Pickles:	
Western dairy.....	0 16 0 18	Tea (Hf.-Chest & Cad.)...	0 12 0 17	Valentia.....	0 04 0 05	Imp'l Hf-Pints...per doz	1 65 1 75
Morrisburg and B.....	0 17 0 17	Japan, com. to med. lb...	0 17 0 25	Layers.....	0 06 0 07	Imp'l Pints.....	3 00 3 25
Townships.....	0 19 0 20	good med. to fine	0 27 0 30	Currants, Provincial.	0 04 0 05	Imp'l Quarts.....	5 75 6 00
Onions: finest colored...	0 10 0 10	finest.....	0 24 0 37	Prunes (French).....	0 00 0 00	Condensed Milk, per case,	
Finest white.....	0 10 0 10	choice.....	0 40 0 42	Bosnia, cases.....	0 06 0 07	4 doz. 1-lb. cases.....	0
Lower Grades.....	0 00 0 09	fancy.....	0 16 0 30	new layers.....	0 06 0 07	Cond'ed Coffee—Mocha V	
Eggs:							
Fresh per doz.....	0 13 0 14	Y. Hyson, com. to gd.....	0 16 0 30	Sh. Almonds, bxs.....	0 12 0 17	Java, per cs, 2 doz. 1-lb cs	0 00
Fresh (held).....	0 00 0 00	fine to finest, lb.	0 33 0 35	S. S. Parrona.....	0 12 0 13	per cs, 2 doz. 1-lb cases.	0 00 0 00
Finest lined.....	0 00 0 00	Gunpd. com.....	0 47 0 55	Almonds, papershell	0 00 0 00	Condensed Coffee—Jamai-	
Poor.....	0 00 0 00	Pinhead.....	0 30 0 32	Walnuts.....	0 14 0 14	ca, per cs, 2 doz. 1-lb. cs.	0 00 0 00
Hops:							
new per lb.....	0 20 0 22	Pinguey med. to gd.....	0 17 0 18	Grenoble.....	0 12 0 13	Starck	
Old.....	0 10 0 12	fine to finest.....	0 25 0 32	Sicily.....	0 18 0 18	Can. Laundry.....	0 04 0 00
Hog Products:							
Bacon Smk'd per lb.....	0 10 0 10	Twankay, com. to gd.....	0 15 0 19	Salt: Cassia.....mats	0 06 0 07	Silver Gloss.....	0 06 0 00
Hams city cured.....	0 11 0 11	Onlong.....	0 40 0 60	Mace.....cheats	0 90 1 20	Benson's Prep. Corn.....	0 07 0 00
Canvassed.....	0 00 0 00	Congou, common.....	0 12 0 15	Cloves.....	0 10 0 35	Can. Prep. Corn.....	0 06 0 00
Pork Ca. s. c. per bbl.....	16 53 17 00	good common.....	0 22 0 25	Nutmegs.....	0 45 0 80	Pinegar: Imp. Triple, 1 brl	0 41 0 00
Western do.....	0 60 0 00	med. to good.....	0 23 0 27	Jamaica Ginger, Bl.	0 19 0 21	Cote D'or.....	0 35 0 00
Mess New Western.....	14 59 16 00	fine to finest.....	0 32 0 45	Unbl.....	0 16 0 19	Crystal Pickling.....	0 28 0 00
Lard per lb.....	0 08 0 09	Ningchow common.....	0 15 0 16	African.....	0 06 0 06	W. W. XXX.....	0 30 0 00
Common Refined.....	0 07 0 07	med. to good.....	0 20 0 22	Pimento.....	0 07 0 08	W. W. X.....	0 25 0 00
Seeds:							
Glover, red, per 100 lbs...	10 00 10 25	fine to choice.....	0 27 0 55	Pepper, Black.....	0 09 0 12	Pure Malt.....	0 45 0 00
Alaiko, per lb.....	0 14 0 16	Dust.....	0 07 0 08	White.....	0 18 0 21	Glder X.....	0 20 0 00
Timothy, (Can'n) per bush	1 90 2 00	Coffee, Mocha (green).	0 27 0 28	Mustard, 4 lb. per jar, Eng	0 72 0 77	XXX.....	0 27 0 00
Western.....	1 20 1 70	Add 4 to 5 for roasting	0 27 0 28	1 lb.	0 23 0 25	Sage: Best Laundry.....	0 06 0 06
Flax 56.....	1 20 1 25	and grinding.....	0 27 0 28	4 lb. jars, Cana.	0 65 0 70	Common.....	0 02 0 05
Potatoes, per bag.....	0 00 0 50	Java.....	0 27 0 31	1 lb.	0 22 0 24	Matches: Telephone.....	4 00 0 00
Honey, in comb.....	0 09 0 60	Maracabo.....	0 23 0 26	Rice, Standard.....	4 90 4 10	Parlor.....	1 75 0 00
strained.....	0 07 0 08	Jamaica.....	0 18 0 21	Patna.....p. 100 lb.	4 10 5 75	Telegraph.....	4 20 0 00
Beeswax.....	0 00 0 00	Rio.....	0 18 0 21	Japan.....	4 50 5 00	Star.....	2 80 0 00
Beans—Med. hand picked	1 49 0 00	Plantation Ceylon.....	0 00 0 00	Saxo, Carolina.....p. lb.	7 00 8 00	Nelson's Matches:	
Medium.....	1 39 0 00	Chicoory.....lb	0 11 0 13	Taploca, Pearl.....	0 04 0 06	Steamboat.....	3 50 0 00
White.....	0 00 0 00	*Sugars:—		Flake.....	0 06 0 06	Railroad.....	3 70 0 00
Grain.							
Hard Manitoba, No. 2.....	0 81 0 83	Ex Ground, in bris.....	0 05 0 00	Gelatine, 1 qt. pk.....	1 05 1 10	Washboards:	
do No. 3.....	0 73 0 76	in bxs.....	0 15 0 00	1 qt. pk.....	1 60 0 00	Nelson's Favorite.....	21 20 0 00
Oats.....	0 33 0 34	Powdered, in bris.....	0 04 0 00	2 qt. pk.....	2 10 0 00	Hardware.	
Barley, malting.....	0 75 0 79	Paris Lump, in bris.....	0 05 0 00	Vermicelli; Canadian.....	0 06 0 07	Antimony.....	0 12 0 15
feed.....	0 25 0 40	half bris.....	0 05 0 00	Macaroni.....	0 06 0 07	7 1/2 Block, L & F per lb...	0 22 0 28
Peas, per 65 lbs. afloat...	0 80 0 81	100-lb. bxs.....	0 05 0 00	Italian.....	0 13 0 00	Straits.....	0 22 0 28
Rye.....	0 09 0 00	50-lb. bxs.....	0 05 0 00	Peru-Citron.....	0 23 0 25	Strip.....	0 28 0 34
Corn, in bond.....	0 00 0 00	Ex Granulated, bris.....	0 04 0 00	Orange.....	0 16 0 17	Copper: Ingot.....	0 12 0 13
duty paid.....	0 66 0 00	Branded Yellows.....	0 03 0 04	Lemon.....	0 14 0 16	Sheets.....	0 14 0 20
Dailey's Extracts:							
Fine Gold, No. 8, per doz.							
1 14 oz.....							
1 25 0 00							
" 2 2 oz.....							
1 75 0 00							
" 3 3 oz.....							
2 00 0 00							
Silver Star Stove Paste:							
1 gross cases... per gross							
9 00 0 00							
Blacking:							
Spanish, No. 3.....							
4 50 0 00							
" 10.....							
9 00 0 00							

Retailers will please bear in mind that above quotations apply only to large lots.



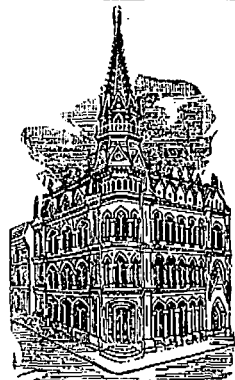
THE WORLD'S FAIR RANGE.

This new Range just out has more points of merit than any other. It has the deepest fire box and will hold fire longer and heat up sooner than any other. It has the largest ash pan, and best style of duplex grate. It has steel oven door swing down hinges, light and durable. It has the quickest operating oven, the largest flues, and most controllable check draughts, burns 24" wood and all kinds of coal. Write for prices.

OHERTY MANUFACTURING CO., - SARNIA, Ont.

WILLIAM EVANS,

Seedman to the Council of Agriculture for the Province of Quebec. Importer and grower of Field, Garden and Flower Seeds, AGRICULTURAL IMPLEMENTS, GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS, Warerooms: 89, 91 & 93 MCGILL STREET, MONTREAL. 104, 106 & 108 Foundling' St., and 42 Norman St. Nurseries and Seed Farm: COTE ST. PAUL. Fruit and Ornamental Trees, Shrubs, Roses, Green-house and Bedding Plants, Vegetable Plants, Small Fruits, etc.



EVENING CLASSES AT The Montreal Business College, Cor. Victoria Square and Craig St COMMENCE ON MONDAY, OCT. 5th.

Bookkeeping in all its forms, Penmanship, Arithmetic, Business Correspondence, Commercial Law, Civil Service, English and French Shorthand and Typewriting in both Languages including Grammar Composition. Letter Writing, business forms, and details of office work. Eight teachers devoted their time and ability entirely to the students of this institution. The ladies' department is under the superintendence of experienced lady teachers. Individual instruction. Inspection solicited. A new prospectus containing fees, terms, etc. now ready. Address, DAVIS & BUIE, Business College, Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPTEMBER 29 1891.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		No. 1 Furnit's Vrn'h, pr gl	\$ c. \$ c.	Wines, Liguers, etc.	\$ c. \$ c.	Scotch Whiskies—	\$ c. \$ c.
Crude.....	1 25 1 30	Extra.....	0 60 0 65	<i>Alc-Bass's</i>	2 50 2 55	Mackie's R. O. Special.....	10 00 10 50
Car Lots Store, (I p. o. of)	0 12 0 12 1/2	Brown Japan.....	0 55 1 20	<i>Spirits</i>	1 62 1 67 1/2	Islay Blend.....	8 00 8 25
Broken lots.....	0 14 0 14 1/2	Black.....	0 58 1 00	<i>Porter—Guinness & Sons</i>		Sheriffa.....	3 90 4 00
Am. in car lots.....	0 19 0 00	Orange Shellac, No. 1.....	1 75 2 00	Dublin Stout, qts.....	2 40 2 45	Hay, Fairman & Co.....	8 75 9 00
" 10 bbls.....	0 20 0 00	Pure.....	2 00 2 25	".....	1 57 1 62 1/2	Claymore.....	7 25 8 75
" 5 bbls.....	0 24 0 00			<i>Spirits Canadian—per gal.</i>		Glenfalloch, High'd. gal.....	9 50 9 75
" single bbls.....	0 21 0 00			Alcohol.....	3 85 4 00	Glenfalloch, High'd. gal.....	8 40 8 55
Benzine car lots.....	0 13 0 15			".....	3 50 0 00	".....	8 50 8 75
broken.....	0 00 0 15			".....	1 90 0 00	Gin—	
				".....	3 50 0 00	Jno. De Kuyper.....	2 85 2 90
				".....	2 60 0 00	".....	10 50 10 90
				".....	7 00 7 25	".....	5 50 5 70
				".....	8 00 8 25	A. C. A. Nolet.....	2 75 2 85
				".....	8 50 8 75	".....	9 50 9 90
				".....	9 00 9 25	".....	6 00 5 20
				".....	9 50 9 75	Irish Whiskey—	
				".....	3 30 0 00	Bushmills.....	10 00 0 00
				".....		Jno. Jameson & Sons, 1 star.....	9 50 0 00
				".....		".....	10 25 0 00
				".....		".....	11 25 0 00
				".....		Geo. Roe & Co, one star, qts.....	9 25 0 00
				".....		Wisdom & Warton's Sherries.....	9 25 10 25
				".....		Dunville & Co.....	7 50 7 75
				".....		Warter & May's Ports.....	2 00 6 50
				".....		Geo. Sayer & Co.'s.....	2 10 6 50
				".....		".....	4 50 6 50
				".....		".....	11 50 12 00
				".....		".....	16 50 17 00
				".....		Ind Coops & Co, Rom-1 qts.....	2 10 0 00
				".....		ford, Ales.....	1 45 0 00
				".....		Angostura Bitters, per.....	14 00 15 00
				".....		case of 2 doz.....	9 50 10 00
				".....		Banagher Irish Whiskey, qts.....	3 75 4 00
				".....		".....	14 00 15 00
				".....		Nerea Raphael, Spark-ling Saumur.....	16 00 16 00
				".....		Per case, qts.....	9 75 10 00
				".....		Jas. Watson & Co, Dundee, 3 Star Glenlivet, per case.....	3 75 9 00
				".....		Old Glenlivet.....	4 00 6 00
				".....		Watson's Old Scotch, qt, ca.....	3 00 8 00
				".....		".....	3 00 9 00
				".....		Watson's Old Irish, qts, per ca.....	7 00 8 00
				".....		".....	8 00 9 00

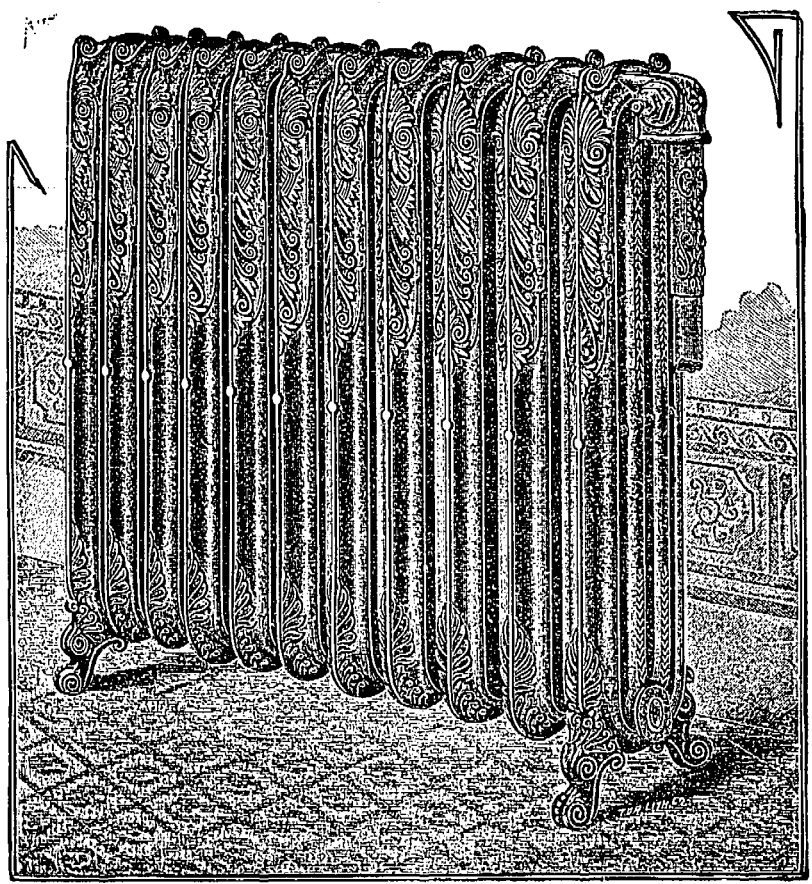
R tailors will please bear in mind that the above quotations apply only to large lots.

Established 1868.
CHAPUT FRERES,
Commercial Agency,
 10 Place d'Armes,
MONTREAL.
 The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

BAYLIS MNFG. CO'Y
 MANUFACTURERS OF
VARNISHES, JAPANS,
WHITE LEAD,
COLORED PAINTS
DRY COLORS, PRINTING INK,
MACHINERY OILS & AXLE GREASE
 AND DEALERS IN
 Painters' & Printers' Materials Generally.
 16 to 28 NAZARETH STREET,
MONTREAL.

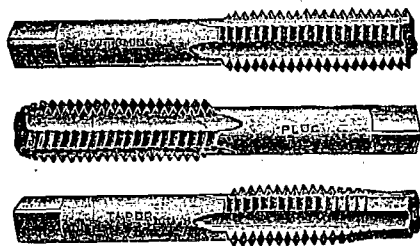
IMPROVING AND REMODELING
HEATING
 EITHER BY
 HOT AIR, STEAM or WATER
 ARE OUR SPECIALTIES,
E. C. MOUNT & CO.,
 Plumbers, Gas and Steam Fitters
 766 Craig St., Montreal.
 Telephone No. 1265.

SHIPPING TAGS.
 Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally **LOW PRICES** in this line.—**JOURNAL OF COMMERCE.**
 Illustrated Catalogues Printed at the **Journal of Commerce Office.**



Gurney's Hot Water Heaters and Radiators
 Have proved themselves the most Perfect, Economical and Easiest Managed in the market.
E. & C. GURNEY & CO.
 385 and 387 St. Paul Street,
MONTREAL

BUTTERFIELD & CO., - - Rock Island, P. Q.



MANUFACTURERS OF

Blacksmiths' :-: Stocks and Dies.

Reece's New Screw Plates and Taps for Blacksmiths', Machinists' and Steam Fitters' use, and other labor-saving tools.

West India Advertisements.

B. & J. B. MACHADO,
Cigar and Cigarette Manufacturers
KINGSTON, Jamaica, W.I.

Orders solicited. All goods guaranteed to be of first-class hand made.
Prize Medals awarded at Several Exhibitions.

P. SIMPSON & Co.
117 B. Water Lane,
KINGSTON, - JAMAICA,
GENERAL

Commission Merchants & Importers

Special attention and care given to consignments when placed in our hands.

Cable Address, "Progress."
Correspondence solicited. References if required.

DAVIDSON, COLTHIRST & CO.
Merchants,
KINGSTON, JAMAICA,

Agents for Lloyds', London; Board of Underwriters, Liverpool; Board of Underwriters of New York; Board of Underwriters of Philadelphia; Comite des Assureurs Maritimes de Havre, Paris and Marseilles; Italia Societa d'Assicurazioni Marittime Fluviali e Terrestri, Genoa; Societe Anonyme d'Assurances Franco Hongroise, Budapest.

TURNBULL, MUDON & Co.
GENERAL HOUSE FURNISHERS,

House and Estate Agents, Government Auctioneers and Auctioneers H. M. War Department.

Agents Norwich Union Fire Insurance Society, 94 & 99 1/2 Harbour St., KINGSTON, Jam. Re-established 1816.

NORMAN A. FORSTER,
Commission Merchant
and Manufacturers' Agent
GEORGETOWN, DEMERARA.

Solicits Consignments of Canadian Produce, and will give all attention to any business that may be entrusted to me.

Orders for Sugar, Molasses, Rum, Green Heart, &c. will be promptly shipped.
Correspondence solicited.

Bermuda Advertisements.

JOHN BARRITT
Shipping & Commission Merchant,

Wholesale Dealer in Provisions, Grain, Hay and Straw.

Consignments solicited.

Orders for Bermuda Produce attended to promptly.
Parliament and Victoria Streets,

H. & MILTON, BERMUDA

REMYRONNE—Hamilton, Bermuda;

Bermuda Bank. Butterfield & Son.

New Brunswick Advertisements.

S. R. FOSTER & SON,
Manufacturers of

WIRE NAILS

STEEL & IRON-CUT NAILS.

And SPIKES, TACKS, BRADS.

SHOE NAILS, HUNGARIAN NAILS, &c.

ST. JOHN N.B.

THE EHRHARDT
Electrical and Plating Works,
MONCTON, N.B.

Electrical Apparatus of every description. The only house in Canada making a specialty. Amateur and Experimenters' Supplies, Electric Bells, Annunciators, Telephones, Telegraph Instruments, Dynamos, Lamps, Batteries, Wires, etc.

The Ehrhardt Electric & Plating Works
MONCTON N.B.

TO CARRIAGE HARDWAREMEN



HORSE SHOE VISES,
STEEL FAGED JAW.

Your Customers will soon be asking for Horse Shoe Vises. Ours are cheap and good. It will pay you to get samples now.

A. B. JARDINE & CO.,
HESPELER, Ont.

DELOME BROS. MONTREAL, AGENTS FOR QUEBEC AND MARITIME PROVINCES.

ASPHALT AND VULCANITE FLOORING
Geo. W. Reed
783 & 785 CRAIG STREET.
SLATE, METAL & GRAVEL ROOFING.

SEND FOR AN ESTIMATE
FOR YOUR JOB
PRINTING . TO . THE

**Journal
of
Commerce**

GOOD WORK AT
MODERATE . PRICES.

**"Otto" Gas Engine Works, PHILADELPHIA, - Pa
U. S. A.**

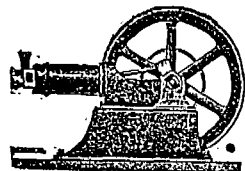
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

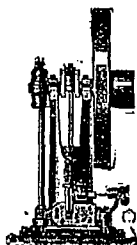
Engines and Pumps combined

Horizontal or Vertical Engines

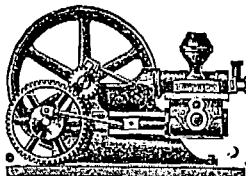
High speed Engines for Driving Dynamos



For
Coal
Gas.



Gasoline
or
Producer
Gas.



Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

Job Printing and Bookbinding of all kinds done at this office.

PARSONS PAPER CO'Y

HOLYOKE, MASS.,

Manufacturers of FIRST-CLASS LINEN LEDGER
PAPERS, WATER MARKED

SCOTCH • LINEN • LEDGER

Our First-Class Treasury Bond, Bank Note and
Parchment Papers are Unexcelled.

WHITE AND TINTED WRITINGS AND BRISTOL BOARDS.

ROYAL LINEN LEDGER, OLD HAMPDEN BOND, MERCANTILE BOND
PARSONS EXTRA SUPERFINE. CHAMPION SUPERFINE.

We make a Specialty of the Finest Grades of Papers

Smith, Winchester & Co.,

SOUTH WINDHAM CONN.

—MANUFACTURERS OF—

PAPER MACHINERY

—CONSISTING OF—

Fourdrinier and Cylinder Machines, Washing and Beating Engines, Air-Drying Machinery for Drying Sized Papers.

SOLE MANUFACTURERS of the Jordan Patent Beating Engine, which has no rival for clearing the stock for fine papers. Chilled Iron and Paper Roll Super Calenders, Plate Calenders, Chilled Stack Calenders, Rag Cutters, Hand and Power Cutting Presses and Stop Cutters; the Hatch Patent Stop Cutter, the only cutter that can be regulated to cut between water marks of writing paper. Screens, brass and nickel plated, the latter warranted to wear twice as long as brass. Bed Plates, Roll Bars, Fan and Plunger Pumps.

Also Gun Metal Covered Rolls, for Size and Press Rolls; Stevenson Water Wheels. Shafting and Mill Gearing generally.

THE
ACCUMULATION POLICY
OF THE
NEW YORK LIFE

IS
A Policy with no Restrictions
whatever
AND
BUT A SINGLE CONDITION,
NAMELY,
The Payment of Premiums.

DAVID BURKE,
General Manager for Canada

BRITISH EMPIRE
Mutual Life
Assurance Co. of London, En^d.
ESTABLISHED 1847.

CANADA BRANCH, MONTREAL,

Canadian Investments,
over \$1,300,000
Accumulated Funds, - 7,665,890
Annual Income, - 1,295,000
Assurance in Force, - 31,250,000
Total Claims Paid, - 9,763,340

Bonuses every 3 years. Free Policies
Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
WM. OLINT, Gen. Agent, P.Q., - - Quebec

LONDON
Guarantee
AND Accident

COMPANY
(LIMITED)

OF LONDON, ENGLAND
CAPITAL, - \$1,250,000.

Head Office for Canada:
72 KING ST. EAST, - TORONTO.

BONDS OF SURETYSHIP
Issued for parties in position of trust where
security is required.
ACCIDENT INSURANCE on the most approved plans

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CHIEF AGENT FOR CANADA.

A. J. HUBBARD, General Agent, MONTREAL

The Directors are open to entertain applications for
agencies where the Company is not already efficiently
represented.

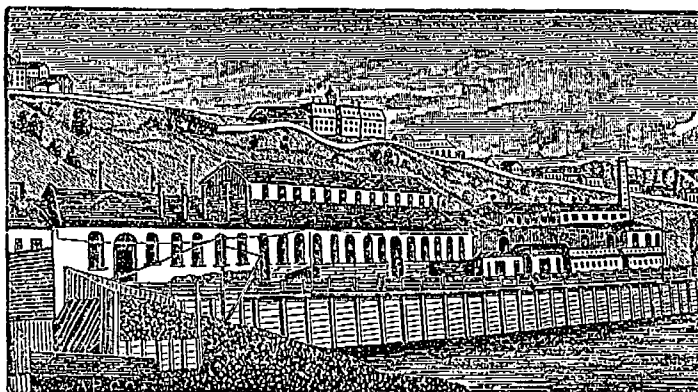
TELEPHONE 504.

ESTABLISHED 1864.

CARRIER, LAINÉ & CO.,

Stoves,
Stove Fittings,
Holloware,
Ploughs and
Plough Castings,
Builders' Castings

Founders, Machinists
AND
BOILER MAKERS,
Commercial - Street
LEVIS, P.Q.



Marine Engines and
Boilers.
Stationary Engines &
Boilers.
Flour and Saw-Mill
Machinery.
House - and Bridge
Girders!

Works & Office:
Commercial - Street
LEVIS, P.Q.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,665 19
Income for Year ending 31st Dec., 1891, - 1,797,995 03

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director,
A. M. SMITH, President. C. C. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE
Insurance - Association
(LIMITED),
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman
ROBERT BENNY, Esq., - - - - - } - - Directors
SANDFORD FLEMING, Esq., G. H. G. . . }

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street.
J. J. KENNY, Manager.

LONDON
AND
LANCASHIRE
LIFE

CONFEDERATION
LIFE.

W. O. MACDONALD, Actuary. J. K. MACDONALD, Man. Director.

INCOME 1891:

Premiums and Interest, - \$872,547.47

BUSINESS IN FORCE:

TWENTY AND A HALF MILLIONS

Assets and Capital, - \$4,588,186.

H. J. JOHNSTON, Manager for Province of Quebec

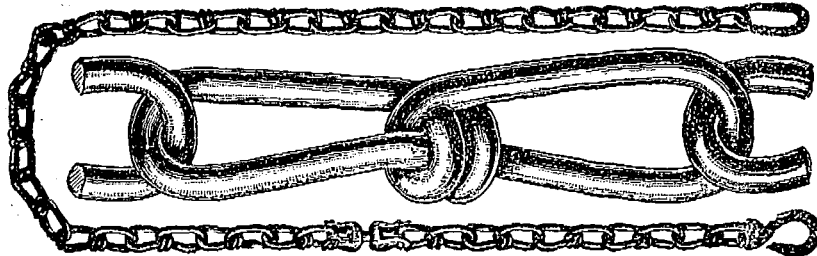
ALBERT MANUFACTURING CO.,

MANUFACTURERS OF

CALCINED PLASTER

HILLSBOROUGH,
New Brunswick.

TEMPERED STEEL WIRE TRACE CHAINS.



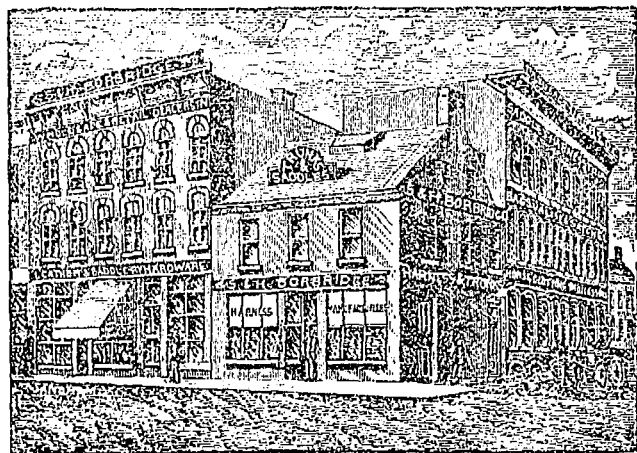
Lightest, Strongest and Best Trace Chain on the market; also manufacture a full line of Cow-ties, Tie-out, Halter and Coil Chains, etc.

If you have not yet tried these Chains send for Catalogue and Price List.

MANUFACTURED BY

THE B. GREENING WIRE CO., LTD.,
Hamilton, Canada.

S. & H. BORRBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets,

Beef and Oil Tanned Moccasins, OTTAWA

DOMINION

PLATE GLASS INSURANCE CO.

(INCORPORATED BY ACT OF PARLIAMENT)

CAPITAL **HEAD**

\$50,000. **OFFICE**

ALEX. RAMSAY, **41 RECOLLET ST.**

PRES. **MONTREAL.**

REQUISITES.		London Sept.:	
British Columbia, 1877, 6 p.c.		121	128
1887, 4 1/2 p.c.		109	111
Canada, 4 p.c. loan, 1860.		105	107
3 p.c. loan, 1888.		92	93
Dobs. 1884, 3 1/2 p.c.		103	105
Shs	Railway & other Stocks	Sep 22	
	Quebec Province, 5 p.c., 1874.	104	106
	Do do 1876, 5 p.c.	105	107
	Do do 1880, 4 1/2 p.c.	100	102
	Do do 1883, 5 p.c.	104	106
10 1/2	Atlantic & Nth Western 5 p.c. Gua. 1st M. Bds.	116	118
10 1/2	Buffalo and Lake Huron £10 sh.	123	131
10 1/2	Do 5 1/2 p.c. 1st Mort.	134	136
300	Do 2nd Mort.	131	136
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	105	107
	Canadian Pacific \$110.	90 1/2	91 1/2
1 0	Grand Trunk, Georg Bay, & Co 1st M.	103	105
100	Grand Trunk of Canada Ord. stock	8 1/2	8 1/2
1 0	2nd equir. mtg. bds. 6 p.c.	124	126
1 0	1st. pref. stock.	64 1/2	64 1/2
10 1/2	2nd pref. stock.	40 1/2	40 1/2
10 1/2	3rd pref. stock.	22 1/2	23
1 0	5 p.c. perp. deb. stock.	125	128
1 0	4 p.c. perp. deb. stock.	97	98
100	Great Western shares, 5 p.c.	122	124
100	Hamilton and N. W. 6 p.c.	105	107
10 1/2	M. of Canada Stg. 1st Mort. 5 p.c.	107	109
1 0	Montreal and Champlain 5 p.c. 1st mtg Bds.	104	106
1 1/2	Montreal and Sorel, 1st mtg. 6 p.c. S. of Canada 1st Mtg. 5 p.c.	15	20
	Northern Extension 6 p.c. pref.	100	102
50	Quebec Central, 5 p.c. 1st Inc. Bds. T. G. & B. 4 p.c. bonds 1st Mort.	21	26
99	Well, Grey & Bruce, 7 p.c. Bds. 1st Mort.	97	99
00	St. Lav. and Ott. 6 p.c. Bds.	98	100
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref. 5 p.c.	101	103
10 1/2	City of Montreal stg 5 p.c. 1874.	103	105
	1874.	103	105
1 1/2	City of Ottawa, 6 p.c. stg.	102	105
	redeem 1-73.	102	104
	1875.	110	112
	1875.	104	106
100	City of Quebec, 6 p.c. con. 1873.	100	103
	6 p.c. redeem 1875.	105	107
	redeem 1878.	106	108
1 0	City of Toronto, 6 p.c. stg. 1877.	106	108
	6 p.c. stg. con. deb. 1874.	104	113
	5 p.c. gen. con. deb. 1890.	112	114
	4 p.c. stg bonds, 1921-28.	102	104
60	City of Winnipeg, deb., 1884, 5 p.c. deb. scrip. 1883, 6 p.c.	105	107
	1883, 6 p.c.	112	114
MISCELLANEOUS COMPANIES.			
100	Canada Company.	37	41
100	Canada North-West Land Co.	34	37
100	Hudson Bay.	14	14 1/2

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

DEVOTED TO

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The hotel is now OPEN FOR THE SEASON.
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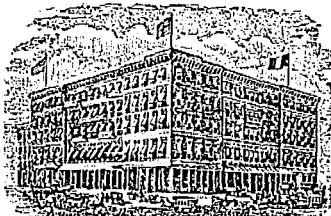
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a splendid view of the City, Parliamentary grounds,
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Terms moderate.
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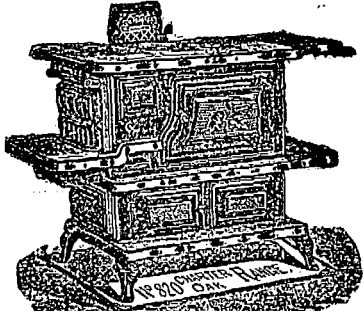
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KINGSTON, The British America, J. E. Dunham		
LONDON.....	The Tecumseh.....	O. W. Davis
OTTAWA..	The Russell..	Kenly & St. Jacques
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Safes from \$10 per annum upwards.
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Insurance.

THE Accident Insurance Co. OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:
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President, - - - - - **SIR A. T. GALT**
Vice-President and Managing Director:
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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTENDED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Sept 22, 1892

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.	10,000	3-6mos.	350	\$50	101 98
Canada Life	2,500	7-6mos.	400	50	.....
Confederation Life.	5,000	6-6mos.	100	10	.....
Western Assurance.	25,000	4-6mos.	40	20	147 146 1/2
Royal Canadian Insurance	20,000	6-12mos.	25	20	125
Guarantee Co. of North America.	13,372	6	50	1 1/2 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Sept. 14, 1892. Market value p.p'd up sh.

Atlas	24,000	50	.....	6	£23 1/2	£23 1/2
British and Foreign Marine	50,000	50	20	4	£21 1/2	£21 1/2
Caledonian	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	50,000	30	50	5	£29 1/2	£29 1/2
Edinburgh Life	5,000	10	100	15	.....	.....
Fire Insurance Association	100,000	5	£10	£2	.....	.....
Guardian Fire and Life	20,000	13	100	5 1/2	£100	99
Imperial Fire	12,000	£7 p. sh.	10 1/2	25	.....	.....
Lancashire Fire	100,000	3 1/2	20	2	.....	.....
Life Association of Scotland	10,000	15	40	8 1/2	.....	.....
London Assurance Corporation	35,862	48	25	12 1/2	£55	53 1/2
London & Lancashire Life	10,000	10	10	1 7-20	.....	.....
Liv. & Lon. & Globe Fire and Life	£39,175	7 1/2	20	2	.....	.....
National	40,000	25	.....	2 1/2	.....	.....
Northern Fire and Life	30,000	70	100	5	.....	.....
North Brit. & Merc. Fire and Life	40,000	56	50	6 1/2	.....	.....
Phoenix Fire	6,722	£21 p. s.	.....	.....	£256	£265
Queen Fire and Life	2,000	3 1/2	1 1/2	1	.....	.....
Royal Insurance Fire and Life	10,000	60	20	3	.....	.....
Scottish Imperial Life	50,000	6	10	1	.....	.....
Scottish Provincial Fire and Life	20,000	15	50	3	.....	.....

North British & Mercantile INSURANCE COMPANY.

Total Funds, - \$50,807,727.07
Total Revenue, - \$12,107,481.83

CANADIAN INVESTMENTS:
\$4,432,752.00

ROYAL INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS, - - - - - 35,000,000
ANNUAL INCOME, upwards of - - - 8,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceed \$1,000,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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E. HURTUBISE, } Special Agents French Department.
ALFRED ST. CYR, }

JAMES ALLIN, }
W. S. ROBERTSON, } Special Agents English Department.
of G. R. Robertson & Sons, }

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Substantial increases were made in new Insurance Written; New Premiums Written and Settled; Premium Income and Interest Earnings; and in Policies and Insurance in force. The Notices of Death Claims showed a Decrease.

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Established 1824.

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Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
(Market value)

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Quebec Fire Assurance COMPANY.

ESTABLISHED 1818.

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Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

The Manufacturers' Life Insurance Company

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

Vice-Presidents—Wm. BELL, Prsdt. Traders' Bank, Toronto; S. F. McKINNON, Vice-Prsdt. Board of Trade, Toronto.

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Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

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THE DOMINION LIFE ASSURANCE CO.

Waterloo, Ont.

Subscribed Capital - - - - - \$252,600
Paid up in Cash - - - - - 63,150
Govt. Deposit - - - - - 50,000

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Insurance

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

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Cash Capital and Assets, \$1,133,886.52.

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A. Myers. Thos. Long. George E. Smith.
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United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.

MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed\$1,250,000
Capital paid up in Cash..... \$500,000
Funds in hand in addition to Capital..... \$782,500

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Approved Risks Insured upon the most reasonable terms.

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Paid \$549,462.00 for losses by the conflagration at St. John's Nfld., 8th July, 1892, without a single difficulty or dispute.

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Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

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MERCANTILE FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00
Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; J. B. COOK, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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EDWARD J. BARBAR, Esq.
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Vice-Presidents, - - - - - HON. G. W. ALLAN
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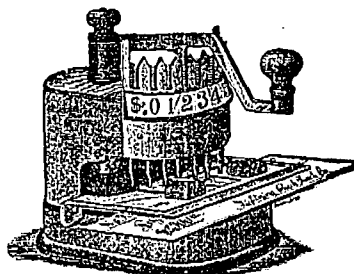
WILLIAM MCCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1891, were the most successful in its history, as shown by the following figures:

Cash Income.....\$ 401,046 56
Assets..... 1,215,580 41
Reserve Fund..... 954,548 00
Net Surplus..... 183,012 41

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Prevents Raising of Checks.

SPACKMAN & Co., 164 St. James St. MONTREAL.

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FIRE.

Established at London in 1803.

Subscribed Capital, - - - - - £1,200,000
Cash Assets, more than - - - - - £1,600,000

107 St. James Street.

E. D. LACY,
Resident Manager for Canada.

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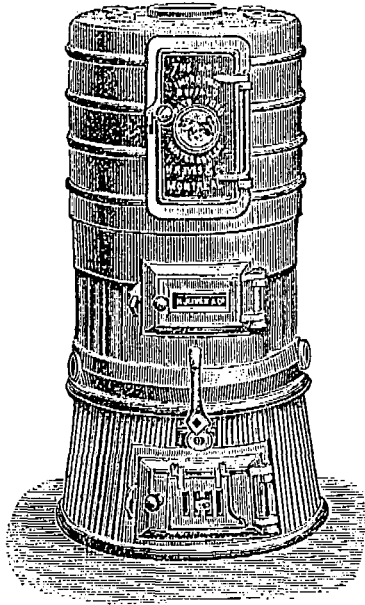
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THE BUFFALO HOT WATER BOILER.



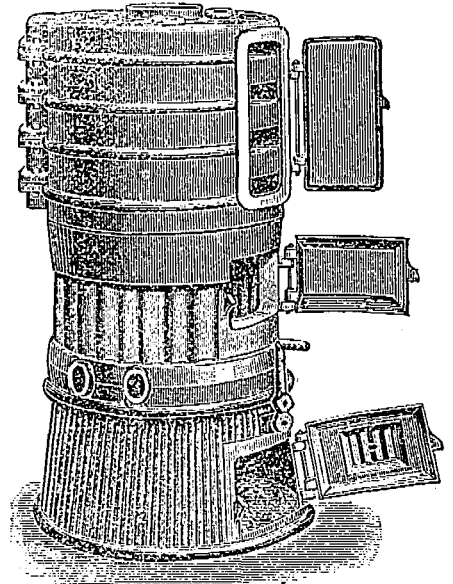
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OF ALL.**

*HAS FEWER PARTS,
Less Number of Joints.*
(None of which are exposed to fire)

*More Efficient,
More Economical
and Cheaper*

Than any Boiler of same capacity yet
produced.

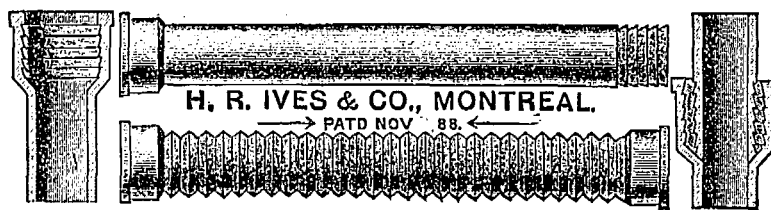
*LARGE NUMBER IN USE
... BEST OF TESTIMONIALS.*



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