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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 18. }
New Series.

MONTREAL, FRIDAY, OCTOBER 31, 1884.

{ M. S. FOLEY.
Editor and Proprietor

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

JOHN MacDONALD & CO.,

TORONTO & MANCHESTER, ENG.

CARPET DEPARTMENT.

Hemp, Felt, Union, Kidderminster, Tapestry, Velvet, Brussels, Saxony, Wiltons, Aubusson, Axminster Union Art Squares, All Wool Art Squares, and Tapestry Squares.

BEAM, TAPESTRY & VELVET MATS.

RUGS OF ALL KINDS.

CURTAIN NETS AND LACE CURTAINS.

Honey Comb, Eider Down and Wool Quilts.

Linoleums, Oil Cloths, Oil Cloth Mats, Rubber, Cocoa and Sisal Mats.

Piano Felts, Silk Plushes, Raw Silks, Cretonnes.

Full lines in everything.

JOHN MacDONALD & CO.,

TORONTO.

M. Fisher, Sons & Co

WOOLLEN

Manufacturers and Importers.

184 MCGILL ST.,

MONTREAL

And GEORGE ST., HUDDERSFIELD ENG.

Leading Wholesale Houses of Montreal

SPECIALTIES

FOR FALL TRADE.

Dolls, in Wax, Rubber, China, &c.,

Toys, Games, &c.,

Sleighs and Toboggans,

Photography Albums,

Glass Vases and Toilet Sets,

China Cups and Saucers and Mugs,

China Ornaments,

Work Boxes and Desks.

A full line of Fancy Goods, Toys, &c., now on Exhibition.

Send for a \$5, \$10, \$20, or \$50 package of

CHRISTMAS CARDS,

which are nicely assorted for the retail trade.

H. A. NELSON & SONS,

MONTREAL & TORONTO.

S. GREENSHIELDS,

SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

NOTICE is hereby given that a dividend of

FIVE PER CENT.

upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city and its branches on and after

Monday, the 1st Day of December Next.

The transfer books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 24th October, 1884.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATTY, Vice-President.
W. R. WADSWORTH, WM. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL—J. Murray Smith, Manager; PETERBORO—J. H. ROBER, Manager; COHOBO—Joseph Henderson, Manager; PORT HOPE—W. H. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, G. W. Hodgetts, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.

LONDON, ENG.—The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, - \$500,000.
Capital Subscribed, - \$500,000.

DIRECTORS:

W. Weir, Pres., J. G. Guimond, Vice-Pres. The Hon. A. H. Paquet, Somerville Weir, J. G. Davie, C. F. Vinet, Ubalde Giraud, Cashier.
Branch at Berthier, A. GARDIER, Agent.
Branch at Louiseville, F. X. O. LACOURSIÈRE, Agent.
Branch at Nicolet, C. A. SYLVESTRE, Agent.
Branch at St. Jérôme, J. A. THÉBERGE, Agent.
Agents at New York:

THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

**THE BANK OF
BRITISH NORTH AMERICA.**
Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry K. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Moore, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Breedon, Agent.

SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcuard Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$600,000.

HEAD OFFICE, MONTREAL.

DIRECTORS.

THOMAS WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. SHEPHERD, Esq., SIR D. L. MACPHERSON.
MILES WILLIAMS, Esq., S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFERSTAN THOMAS, - Gen'l Manager.
M. HEATON, - Inspector.

Branches of the Molsons Bank.

Aylmer, Meaford, Toronto,
Brockville, Morrisburg, St. Thomas,
Clinton, Owen Sound, Sorel, P. Q.
Exeter, Ridgetown, Trenton,
London, Smith's Falls, Waterloo, Ont.
Woodstock,

AGENTS IN THE DOMINION.

Quebec—La Banque Nationale and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank.

New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I. Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, Limited. Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

**Merchants' Bank
OF CANADA.**

NOTICE IS HEREBY GIVEN

That a Dividend of

Three and One-half per cent.

For the current half year, being at the rate of

7 Per Cent. per annum

— UPON THE —

**Paid-up Capital Stock of
this Institution.**

Has been declared, and that the same will be payable at its Banking House in this City, on and

after

Monday, the 1st of Dec. next.

The Transfer Books will be closed after the 17th to the 30th of November next, both days inclusive.

By order of the Board.

G. HAGUE,

General Manager.

Montreal, 22nd Oct., 1884.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, . . . MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSE, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP . . . \$2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.

JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, N. W. Baby, Esq.

T. LeDroit, Esq., Ant. Painchaud, Esq.

U. Tessier, jr., Esq., P. LAFRANCE, Cashier.

HONORARY DIRECTOR:—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. All. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - 2,000,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.

WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stayer, Esq. Jas. Cruthern, Esq.
 John Waldie, Esq. Hon. S. C. Wood.
 George Taylor, Esq. W. B. Hamilton, Esq.
 W. N. ANDERSON, General Manager.

JNO. C. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents,
 Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines,
Barrie	Guelph	Sarnia,
Belleville	Hamilton	Seaforth,
Berlin	London	Simcoe,
Brantford	Montreal	Stratford,
Chatham	Norwich	Strathroy,
Collingwood	Orangeville	Throid,
Dundas	Ottawa	Toronto,
Dunnville	Paris	Walkerton,
Galt	Parkhill	Windsor,
	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New-York—The American Exchange National Bank
 London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Paid up - - - - - \$1,330,000
 Reserve Fund - - - - - 650,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,
 St. Catharines, Wm. RAMSAY, Esq.,
 P. HUGHES, Esq., JOHN FISHER, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne
 St. Catharines, St. Thomas, Welland, Winnipeg
 Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORIZED CAPITAL..... \$1,500,000
 CAPITAL PAID UP..... 1,449,067
 RESERVE FUND..... 375,000

Board of Directors.

R. W. HENKLER, President.

A. A. ADAMS, Vice-President.

Hon. M. H. Cochrane, G. N. Galer,
 Thos. Hart, Hon. J. H. Pope,
 T. S. Morey, Hon. G. G. Stevens,

WM. FARWELL, General Manager,

Head Office—Sherbrooke, Que.

Branches.

Waterloo,	Richmond,
Coaticook,	Stanstead,
Onwansville,	Granby,
Bedford	Farnham.

Agents in Montreal—Bank of Montreal.
 London, England—Natl. Bank of Scotland.
 Boston—National Exchange Bank.
 New-York—National Park Bank.
 Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON

CAPITAL SUBSCRIBED, - \$1,000,000

Reserve Fund, - - - \$250,000

Head Office, - - - Hamilton.

DIRECTORS.

JOHN STUART, Esq., President.
 Hon. JAMES TURNER, Vice-President.
 A. G. Ramsay, Esq. Dennis Moore, Esq.
 Edward Gurney, Esq. John P. Octor, Esq.
 George Oach, Esq.

E. A. COLQUHOUN, Cashier.

H. S. STEVEN, Assistant-Cashier.

Agencies.—Albion—A. M. Kirkland, Agent.
 Georgetown—H. M. Watson, Agent. Listowel—H. H. O'Reilly, Agent. Milton—J. Butterfield, Agent.
 Port Elgin—W. Corbould, Agent. Ruttonham—W. P. Roberts, Agent. Wingham—B. Wilton, Agent.
 Agents in New York—The Bank of Montreal and John J. Cisco & Son.
 Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA,
 OTTAWA.

Authorized and subscribed Capital... \$1,000,000
 Paid up Capital..... 993,263
 Rest..... 110,000

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq. Hon. Geo. Bryson, Hon. L. R. Church, Esq. Fraser, Esq., Geo. Hay, Esq., John Mathew, Esq.
 GEO. BURN, - - - - - Cashier.

Branches:—Amprior, Pembroke, Winnipeg, Van., Carleton Place, Ont.

Agents in Canada, Canadian Bank of Commerce.
 Agents in New York, Messrs. A. H. Goadby, et al.
 E. Walker, Agents in London, Eng., Alliance Bank

The Central Bank of Canada.
 HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - \$1,000,000
 CAPITAL SUBSCRIBED, - - - 500,000
 CAPITAL PAID-UP, - - - 265,000

DAVID BLAIN, Esq., President.
 SAM'L TREES, Esq., Vice-President

DIRECTORS:

H. P. DWIGHT, A. McLEAN HIGWARD,
 C. BLACKETT ROBINSON, K. CHISHOLM M.P.P.
 JNO. GINTY, D. M. McDONALD.
 A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce.
 Agents in New York—Importers and Traders National Bank. Agents in London, England—National Bank of Scotland, London.

BANQUE JACQUES-CARTIER.
 HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - \$500,000.
 Capital Subscribed - - - \$500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq. M.P. President.
 S. St. Onge, Esq., Vice-President.
 J. L. Cassidy, Esq. P. S. Hamelin, Esq.
 La. S. Monat, Esq. J. O. Gravel, Esq.

A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Manager.
 Branch at St. Hyacinthe, S. A. Durocher, Manager.
 Branch at St. Remi, P. Q., C. Bedard, Agent.
 Branch at Valleyfield, C. F. Irish, Agent.
 Agents in New York: National Bank of the Republic
 Agents in London, Eng.: Glynn Mills Currie & Co.

THE MARITIME BANK
 -OF THE-
 DOMINION OF CANADA.

Head Office, - - - ST. JOHN N.B.

CAPITAL PAID UP - - - \$371,900
 REST - - - \$-0,000

Board of Directors.

THOS. MACLELLAN, President.
 JER. HARRISON, Merchant, Vice-President.
 JOHN TAPLEY (of Tapley Bros., Indianatown).
 JOHN McMILLAN, (of J. & A. McMillan, Book-sellers).
 A. A. STERLING, Fredericton.
 AGENCY—FREDERICTON: A. S. Murray, Agent.

The Chartered Banks.

THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed..... \$1,000,000
 Capital Paid-up..... 100,000
 Reserve Fund..... 50,000

MANAGER—A. M. SMART.

HY. TAYLOR, Pres., JNO. LABATT, Vice-Pres.

Directors.—W. R. Meredith, Nathaniel Reid, Isaiah Danks, Thos. Fawcett, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), Jno. Morison (Toronto), John Leys (Hice Lewis & Son, Toronto), Hy. Northrop (Northrop & Lyman, Toronto).

Correspondents in Canada.—Molson Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of Exchange. Letters of Credit issued, available in all parts of the world.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
 CAPITAL SUBSCRIBED..... 500,000
 CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
 REUBEN S. HAMLIN, Esq., Vice-President.
 W. F. Cowan, Esq. W. L. Allen, Esq.
 Robert McIntosh, M.D. J. A. Gibson, Esq.
 Thomas Paterson, Esq.

T. H. McMILLAN, Cashier.
 Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion, Sterling and American Exchange bought and sold.

Montreal Loan & Mortgage Co.
 AND TRUST COMPANY.

Incorporated 1858.
 CAPITAL - - - \$1,000,000 00
 LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
 Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
 Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS.
 Issue Sterling Debentures payable in London also Currency Debentures, payable in Canada.

BOARD OF DIRECTORS.
 M. H. GAULT, Esq., M.P., President. RICHARD BOLTON, Vice-President. Hon. A. W. OGILVIE.
 A. F. GAULT, Esq., of Messrs. Gault Bros. & Co. JAMES CRATHERN, of Crathern & Caverhill J. L. BLACK. J. L. MORRIS.

Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTBY, Manager

OFFICE: 181 ST. JAMES STREET, MONTREAL.

THE ONTARIO
 Investment Association
 (Limited.)

OF LONDON, ONTARIO.
 CAPITAL UNCALLED, - \$2,050,000
 CAPITAL PAID UP, - 80,000
 RESERVE FUND, - 500,000
 INVESTMENT, - 2,000,000

Parties wanting money on Real Estate Mortgages, Apply to HENRY TAYLOR, Manager.

Dominion Savings & Investment Soc.
 LONDON, ONT.,
 INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00
 Subscribed, - - - - - 1,000,000.00
 Paid-up, - - - - - 868,840.28
 Reserve Fund, - - - - - 149,000.00
 Contingent Fund, - - - - - 963.12
 Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.
 Money received on deposit and interest allowed

THE HAMILTON Provident and Loan Society.

President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY.
 Capital subscribed.....\$1,500,000.00
 paid-up.....1,100,000.00
 Reserve and Surplus Profits.....111,519.80
 Total Assets.....2,791,108.86
 Deposits received and interest allowed at the highest current rates.
 Debentures issued for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by Law to invest in Debentures of this Society. Banking House:

**KING ST., HAMILTON.
 H. D. CAMERON, Manager.**

**STRATHY BROS., STOCK BROKERS,
 2 STOCK EXCHANGE BUILDING,
 MONTREAL.**

Stocks and other securities bought and sold for investment or on margin.
 Business strictly confined to commission.

**MacIVER & BARCLAY, STOCK BROKERS,
 (Members Montreal Stock Exchange),
 120 St. Francois Xavier Street, Montreal.**

Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

**JAMES C. MACKINOSH, BANKER AND BROKER,
 HALIFAX, N.S.**

Special attention given to investments in sound dividend-paying stocks and debentures.
 Collections made in all parts of the Maritime Provinces.
 Business information afforded to customers.
 166 HOLLIS STREET.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

Legal.

For Accountants, &c., see other page.

**Bancroft, Man. and Calgary, N.W.T.
 PETERSON & PETERSON,
 BARRISTERS, &c.,**

Belleville, Ont.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

**HARDY, WILKES & JONES, BARRISTERS & ATTORNEYS-AT-LAW,
 Solicitors in Chancery, Notaries, etc.
 ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
 C. S. JONES.**

Cornwall, Ont.

**H. SANFIELD MACDONALD, (late MacLennan & Macdonald.)
 BARRISTER, SOLICITOR, CONVEYANCER,
 NOTARY, &c.
 Solicitor for the Ontario Bank.
 N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.**

Seaforth, Ont.

**MCCAUGHEY & HOLMESTADY, Barristers, &c.
 Seaforth, Ontario.**

Oceanic Steamships.

DOMINION LINE OF STEAMSHIPS



Running in connection with the Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....3,284	Toronto.....3,284
Domlnon.....3,176	Ontario.....3,176
Texas.....2,700	Sarnia.....3,850
Quebec.....2,700	Oregon.....3,850
Mississippi.....2,650	Vancouver.....5,700
Brooklyn.....3,600	

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Montreal.....25th Oct.	Brooklyn.....15th Nov.
*Vancouver.....1st Nov.	Toronto.....22nd "
*Sarnia.....5th "	

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$85 and \$100; return, \$90, \$108, \$117, and \$144, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, \$40.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.

**Accountants, Agents, &c.
 (For Legal Cards see other page.)**

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.

TREAS. BOTHAM, Banker and Broker, Brantford, Ontario. Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelpb, Ont.

**JOHN SMITH, REAL ESTATE AND LOAN AGENT,
 ACCOUNTANT, &c.,
 32 ST. GEORGE'S SQUARE,
 GUELPH, ONT.
 Assignments taken and Estates managed**

Montreal.

**JOHN FAIR, ACCOUNTANT, COMMISSIONER
 For taking affidavits to be used in the Province of Ontario.
 115 St. Francois Xavier Street Montreal.**

**JOHN M. M. DUFF, ACCOUNTANT & INSURANCE ADJUSTER,
 Commissioner for**

New York, Massachusetts, Vermont and Illinois.
 ISSUER OF MARRIAGE LICENSES,
 118 ST. JAMES STREET,
 Opposite Post Office.

**KENT & TURCOTTE, Public Accountants & Auditors,
 7 PLACE D'ARMES SQ.**

Jaques-Cartier Bank Building, Montreal.
 A. L. KENT. ALPHONSE TURCOT

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails
 1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	"
Carthagenian.....	4,600	"
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Paruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Mr. Dalziel.
Hibernian.....	3,454	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. K. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Huenos Ayreen.....	3,800	" R. P. Moore.
Corcan.....	3,000	" Barclay.
Grecian.....	3,000	" C. E. LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,800	" C. J. Menzies.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,800	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,850	" Mylne.
Aodian.....	1,850	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Long Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Sarmatian.....	Saturday, Sept. 20
Sardinian.....	Saturday, " 27
Parisian.....	Saturday, Oct. 4
Circassian.....	Saturday, " 11
Polynesian.....	Saturday, " 18
Paruvian.....	Saturday, " 25

Rates of Passage from Montreal via Halifax:
 Cabin.....\$20.00, \$70.00 and \$80.00
 (According to Accommodation.)

Intermediates.....At lowest rates.
 Steerage.....\$30.75

The Steamers of the Liverpool, Queenstown, St. John, Halifax and Baltimore Mail Service are intended to be despatched as follow:—
 FROM HALIFAX:

Hanoverian.....	Monday, Sept. 22
Caspian.....	Monday, Oct. 6
Nova Scotian.....	Monday, " 20

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:
 Cabin.....\$20.00; Intermediate.....\$15.00
 Steerage.....\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.
 Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Busselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 73 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Allen, 207 Broadway, New York, and 201 Washington street, Boston, or to

**H. & A. ALLEN,
 State St., Boston, and 45 Common St., Montreal.**

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TRY OUR
SLAUGHTER SOLE.
IT IS RELIABLE.

LOUIS BREITHAAPT & CO.,
BERLIN, ONT.
The Leading Leather House of Western Ontario.

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MANUFACTURERS

TARRED AND ROOFING FFLT,
Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,
393 ST. PAUL ST., MONTREAL.

JOSEPH CODIN,
Manufacturer of

WOOL HATS,
WHOLESALE ONLY.
St. Gabriel Locks, Montreal.

DRAIN PIPES, Fire Bricks,
Flue Covers, Fire Clay,
Portland, Roman, and Canada Cements, Chimney
Vents, Chimney Tops, Enamelled Sinks, white
Pressed Bricks, Garden Vases, &c. Coal Oil, Benzine,
Gasoline, &c. **ALEX. BRENNER,**
640 CRAIG ST., - - MONTREAL.

C. H. CATELLI

MANUFACTURER OF
MACARONI,
VERMICELLI and
ALIMENTARY FOOD.
Works:—53 TO 59 PERTH ST.,
MONTREAL.

BOTTLES. F. X. DELADURANTAYE,
178 & 180 Dolisle St., Ste.
Cunegonde, dealer in all kinds of BOTTLES. Bottles
carefully packed and shipped to any part of Canada

J WENTWORTH HILL,
WAREHOUSEMAN.

STORAGE for all kinds of Merchandise in
Bond or Free. **YARDAGE** for Pig Iron, Rail-
road Iron, Coal, &c. Bond No. 73.

Warehouse: Cor. William & Queen Sts.
Office: 48 William Street Montreal.

Legal.

Galt, Ont.

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BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

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MACDONALD & MACDONALD,
Barristers, &c.
A. H. MACDONALD. | W. MACDONALD.

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Barrister, Attorney-at-Law, Solicitor in Chan-
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ROBT. McCREADY,
WHOLESALE
BOOT & SHOE
MANUFACTURER
OFFICE AND WAREHOUSE,
21 and 23 ST. PETER STREET,
MONTREAL.

W. & F. P. CURRIE & CO.
100 GREY NUN ST., Montreal,
MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.
A large Stock always on hand.

Roman Cement, Portland Cement,
Water Lime
Drain Pipes, Vent Linings,
Flue Covers, Fire Bricks, Fire Clay.
Whiting, Plaster of Paris, Borax,
China Clay, &c

Blotting Paper.
First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
MANUFACTURERS OF
Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bgs, &c., &c. Paper.
Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

DOMINION PAPER CO'Y.
100 Grey Nun street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)
MANUFACTURERS OF
The following grades of high class papers:—
Nos. 1 & 2 Book and Printing, (Toned & White),
" 3 News and Printing, " "
White Tea and Bag,
Bleached Manilla Envelope, Bag and Wrapping.
White Manilla Tea and Wrapping.
Unbleached Manilla Bag and Wrapping.

Canada Wall Paper Factory.

JOHN C. WATSON,
86 & 88 GREY NUN STREET,
MONTREAL.
New Patterns now on the Road.
INSPECTION SOLICITED.
Samples mailed to the Trade on application.

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FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL
Awarded to the

ROLLAND PAPER CO.,
MILLS AT ST. JEROME, P.Q.
Bronze Medals for Writing, Caps to Posts,
Book and Job, News and Bristol Board.
Silver Medal for Colored Papers,
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Special sizes and weights made to order.
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Chas. Cassils, } **MONTREAL.**

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WHOLESALE
BOOT AND SHOE
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& Stewart's Hardware Store.

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Solicitors for Imperial Bank and South-West-
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to in all portions of Western Ontario.

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(Successor to Brown & Brown.)
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MONTREAL and TORONTO.**HOCHELAGA COTTONS.**Brown Cottons and Sheetings, Bleached Sheetings,
Canton Flannels, Yarns, Bags, Ducks,
&c.**ST. CROIX COTTON MILL.**Tickings, Denims, Apron Checks, Fine Fancy
Checks, Gingham, Wide Sheetings, Fine
Brown Cottons, &c.**ST. ANNE SPINNING CO. [Hochelaga].**

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels,
Shawls, Woollen Yarns,
Blankets, &c.

The Wholesale Trade only supplied.

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**Canada Cotton Manf'g.
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CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.CANTON FLANNELS, BLEACHED, UN-
BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at
Cornwall. Accounts opened with the Wholesale
House only.**Gossamer Garments.**

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven differ-
ent grades or qualities. The trade supplied.
Address theGoodyear Rubber Co'y of Canada, Limited,
SOLE AGENTS. Montreal.**HODGSON, SUMNER & Co.**

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SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

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IMPORTERS OF TEAS

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General Commission Merchants.

CONSIGNMENTS SOLICITED.

318, 320 & 322 St. Paul Street,
and 61, 63 & 65 Commissioners Street, Montreal.

Leading Manufacturers &c.

THE MERCHANTS' MANUFACTURING CO.'SBLEACHED SHIRTINGS AT EXHIBITION
EVERY TIME SUCCESSFUL

FIRST TIME EXHIBITED

Dominion Exhibition, St. John, N.B., 1883,
Awarded First Prize, Silver Medal.

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Dominion Exhibition, Montreal, Sept., 1884,

Awarded First Prize.

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"For excellence and fineness of make, combined
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FACTURING COMPANY'S BLEACHED COTTONS were
such as to call for Special Notice, and were
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VALLEYFIELD,

Foulards,

Sateens,

Permanent Linings,

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New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

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Importers and Dealers in

Paints, Linseed Oil,

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Successor to

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MANUFACTURERS OF

Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

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WHOLESALE AND RETAIL.

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Re-Gilding Done Promptly.

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BOOT AND SHOE MANUF'R.

Challenge to the whole world for perfection in
Snowshoe Moen-his, Lacrosse, Gymnasium, Racing
and Bating Shoes. A full assortment of Mens',
Boys', Misses', Women and Childrens'; also perfect
Waterproof Shoe packs. Several Medals and
Diplomas obtained at Provincial and Dominion
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COTTON SPINNERS,
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ST. JOHN, N.B.COTTON YARNS, White and Colored, Single
and Double Twist Yarns, Bleached and Colored.
CARPET WARPS, White and Colored.
BEAM WARPS, for Woollen Mills in all the
varieties required.HOUSEHOLD YARNS of every description.
BALL KNITTING COTTON, superior in
quality to that imported.
FANCY WOVE SHIRTINGS and APRON CHECKS.
These Goods have been awarded FIRST PRIZES for
each of the above articles 1. Montreal, Toronto, Halifax and
Kingston Exhibitions, 1866, 1867 and 1868.
A GOLD MEDAL
at the Dominion Exhibition at Montreal, 1880.at Kingston for best assortment of Cotton Manuf. 1882
A SILVER MEDAL
at Montreal, 1882, for best display of Cotton Goods.
For Sale by the Wholesale and Retail Dry Goods Trade
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ALEX. SPENCE, W.M. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**
Denims, Tickings, Cottonades, Fan-
cy Wove Shirtings & Apron Checks.**Hamilton Cotton Co.,**Ball Knitting Cotton, Hosiery Yarns,
Cotton Yarns (White and Colored), Twist
Yarns (Bleached and Colored), Beam Warps
all kinds, Cottonades and Denims.**Cornwall Cotton Batting Co.,**
Batts put up in Cases or Bales in
any weight to suit the trade.**Simcoe Woollen Co.,**
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addressed to our Agents,F. McELDERRY & CO.,
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STATIONERS,

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AND

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Silk and Cotton Manufactories, &c.

To WOOLLEN MANUFACTURERS

We make to order
ORGANZINE
In Fast Colors for Tweeds.

HAVE IN STOCK,
Ribbons, and Embroidery Silks
For Trimming Knitted Goods.

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COMMISSION AGENTS,
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LINEN GOODS
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Always on hand and for sale on
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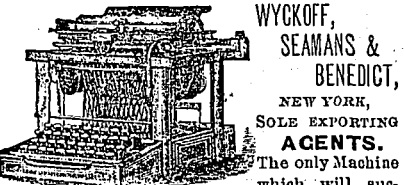
THE STEEL COY^Y CANADA

Manufacture
PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.
All Orders for the Company's products executed
DIRECT from the WORKS, LONDONDERRY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Robt. Miller, Son & Co.,
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of
Papers, Stationery,
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Paper Hangings
and Window Shades.

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cessfully supersede Pen Writing. Used by Merchants
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Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

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Sole Agents for the Dominion,
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SPOOL COTTON.
Recommended by the principal
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the BEST for Hand and
Machine Sewing.

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ESTABLISHED 1820. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish. Wholesale Trade supplied by
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MONTREAL

ALL LINEN
LINED SHIRTS
REINFORCED
FRONTS

TO BE HAD AT ALL THE
Principal Dry Goods Houses
in the Dominion.

TRADE MARK STAMPED
ON EACH SHIRT

520 to 530
ST PAULS
IRON FRAME LINEN
MONTREAL

Toronto branch 22 & 24 Colborne St.

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,
(ESTABLISHED 1848)
WHOLESALE GROCERS AND LIQUOR MERCHANTS
Hamilton, Ont.

TURNER, ROSE & Co.,
Wholesale Grocers and Tea Merchants;
Montreal, Que.

Turner, Mackeand & Co.,
WHOLESALE GROCERS,
Winnipeg, Man.

Schwarz & Reinhardt Manufacturers
and Jewellers' Supplies, Plush Goods, Brush,
Comb, Mirror and Odour Cases, and Cases of every
description. Orders solicited.
712, 714 & 716 Craig St., Montreal.

Commercial Summary.

The Valleyfield paper mills have temporarily
dismissed 100 of the workmen, leaving two
machines running, out of three.

The traffic receipts of the Canadian Pacific
Railway Co. for the third week in Oct. were
\$185,000, against \$135,000 for the correspond-
ing week last year, being an increase of
\$50,000.

Mr. JOHN M. M. Duff has been appointed a
commissioner to administer oaths, take deposi-
tions, acknowledgments of deeds, etc., in the
Province of Quebec for use in the State of
Vermont.

The price of crude rubber is weakening, sales
of new Para having been made at 49c and of
old at 50c; Nicaragua scrap and sheet 41c to
42c. Manufacturers, however, are busy on
orders, but are well supplied with stock for the
present.

LAST week there were 234 failures in the
United States, against 209 the week previous
and 209 for the corresponding week last year.
The failures in Canada were 29, against 22 in
the week previous and 30 for the corresponding
period in 1883.

A Press despatch from Ottawa states that in
consequence of J. Hope & Co., the well-known
stationers of that city, being involved in the
failure of James Campbell & Son of Toronto,
they will be compelled to make an assignment.
Mr. J. Hope it is alleged gave accommodation
paper to Campbell & Sons to the extent of
between \$4,000 and \$5,000.

The estate of J. A. Cote & Co., grocers, this
city, was advertised to be sold by tender on
Wednesday; stock \$350; book debts \$647.—
The assets of E. Bastian, job printer, also of
Montreal, amounting to about \$1,000 worth of
type, were sold last Tuesday.—The household
effects of ex-alderman Fairbairn are advertised
to be sold by bailiff on the 3rd prox.

FARRAR'S
PATENT IMPROVED
SNOW PLOUGH AND FLANGER
COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

JOHN TAYLOR & BRO.,

Agents for Canada,
No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE,
TANNERS and Manufacturers of

LEATHER BELTING,

FIRE ENGINE ROSE, HARNESS, MOCCASINS,
LACE, RUBBER and

OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:
496 VISITATION STREET, MONTREAL.

ASTRAL OIL

(For use in Coal Oil Lamps), is put up in
Barrel, Half Barrels and Cases.
Guaranteed in every respect as represented.

C. PEVERLEY,
General Agent.
OFFICE: 1782 NOTRE DAME ST., MONTREAL,
and 68 ST. PETER STREET, QUEBEC.

LAST week the Bank of Montreal declared a dividend of 5 per cent. for the half year ending Oct. 31, 1884.—The Ontario Bank declared a dividend of 3 per cent. for the last half year.—The Jacques Cartier Bank also declared its half-yearly dividend at the rate of 3 per cent.

Wm. Aokhurst, a commission merchant of some 25 years standing in Halifax, N. S., who assigned on the 17th inst., is offering 30 cents in the dollar, payable in 4, 8, and 12 months. The liabilities are about \$12,000 and the assets about \$4,000. The creditors will probably accept the offer.

The citizens of Halifax are surprised at the absence of Richard Trennin, for some years secretary-treasurer of the Halifax Fire Ins. Co. An examination of the books shows that he has been making free with the company's funds for some years; the whole affair does not exceed \$4,000. The defaulter is about 70 years of age.

A CONTEMPORARY announces the departure for British Columbia of M. E. Danseman, into manager of the *Monteur du Commerce*, in company with his brother Louis, who was also said to have had something to do with the enterprise. Saturday's issue of one of the local papers contains a bailiff's notice announcing the sale by authority of justice of the effects of said M. E. Danseman, to take place on the 3rd November.

The sixteenth annual circular of the Ontario Business College, Belleville, Ont., just issued, is a neatly printed pamphlet of 32 pages. Besides a large amount of special information, the circular contains the Morse Telegraph alphabet, with numerals and punctuation. Messrs. Robinson & Johnson, the proprietors, whose portraits adorn the last page of the cover, offer to send the circular free to any address. The telegraph alphabet can be mastered in a few hours, even without the aid of an instrument.

Leading Wholesale Trade of Montreal.

GREENE & SONS
COMPANY,
MONTREAL.

HATS, CAPS

AND
FURS,
1884.



WELL ASSORTED STOCK IN ALL LINES

BUFFALO
AND
FANCY ROBES.
Gentlemen's Furnishings.

LATEST STYLES
Selected for Fall Trade, 1884.

Agents for
WOODROW'S HATS.

WAREHOUSE:
517 to 525 ST. PAUL STREET, MONTREAL.

The assets of Waltz Bros., jewellers, Toronto, are \$62,000 less than their liabilities, and the cause of failure is alleged endorsements by the head of the firm to his brother in Winnipeg. At a recent meeting of creditors it was shown that the secured creditors had obtained value for over \$18,000 against an indebtedness of \$13,000, showing a surplus of \$5,000.

Mr. Henry Hobbs, of London, England, who recently arrived in this city from England, had in his possession at the London house where he boarded, a quantity of jewellery of different kinds which the customs officers allege was surreptitiously brought into the country, and the duty thereon evaded. The goods were therefore seized by Messrs. S. Tidmarsh, Remi Boyer, and Mercier, under instructions from Mr. Wulff, special customs agent.

It has been remarked that cities grow more rapidly in the direction of their western limits, and also that towns and cities on the west banks of rivers are generally more progressive than those on the opposite side. Montreal is no exception to the rule. Of the 260 buildings erected in the city last year, 119 are in St. Antoine ward; during the last twenty years that ward has, with two or three exceptions, led in the same manner. The total number of buildings erected during that period was 9,809, and of these 2,812 belong to St. Antoine Ward. The number erected for the last five years are 240, 209, 248, 231, and 260, respectively. The amount of money expended in elegant, costly and substantial residences lately in Montreal would be still more remarkable.

A LARGE manufactory in Hamilton has recently expanded, and new premises covering a large area have been erected in a part of the city remote from business, but convenient for manufacturing purposes. The old premises

very extensive and very valuable, occupying a position in the heart of the city, are, rumor says, to be utilized for a large tobacco manufactory. On dit that a gentleman till recently a partner in a large and wealthy firm which manufactures a popular brand of "plug" is about to join hands with the owner of the above-mentioned premises, and thus make a bid for a share of the patronage of the smoking public. There would seem to be a pretty full occupation of this particular field, but, with the finest business premises in Hamilton and a cash capital of \$100,000, the new concern ought to do something.

The direct liabilities of W. J. Ward, private banker, New Hamburg, Ont., whose failure has already been noted, are \$16,000; the indirect liabilities—to their bankers, who are secured—are in the vicinity of \$65,000. The assets nominally equal, the direct debts and consist of notes discounted of which, however, nearly one-third—or about \$5,000—is of doubtful value. The capital which Mr. Ward has at starting some four years ago, was only \$4,500, and even with so small a start had he confined himself to the business which he first planned out he would probably have lasted longer, but he was attracted by Hudson's Bay stock, which is far from being as valuable as during the boom of 1881. He also lost by loans to local persons whom he supposed to be in good standing. But his chief difficulty was through being a link in the Fawcett chain, by which he obtained his line of credit with their bankers. Some real property which he owns was mortgaged to his grandfather for \$3,000 the day before he assigned, and he is still a creditor for \$2,400. An offer of 50 cents in the dollar by his father-in-law made the day after the assignment, has been withdrawn, pending further examination into the affairs of the concern.

J. S. HAMILTON & CO.,

BRANTFORD, ONT.

AGENTS FOR THE DOMINION for

J. H. Henkes, Delftshaven—Holland Gin.
 Ayala & Co., Chateau d'Ay, Ay.—Champagnes.
 Pelee Island Vineyards.—Canadian Wines.
 William Younger & Co., Edinburgh.—Scotch Ales.
 D. C. Ross, Dingwall.—Scotch Whiskey.
 A. Matignon & Co., Cognac.—Cognac Brantles.
 Louis Latour, Beaune.—Burgundies and Mass Wines.
 John S. Shiels & Sons, Leith.—Glenlivet Whiskey.
 R. Van Zellar, Oporto.—Ports.
 Sanchez Romate Hermanos.—Jerez de la Frontera, Sherries.
 Hanappier & Co., Bordeaux.—Clarets.
 Wm. Edmonds, Jr., & Co., Liverpool.—Export Bottlers
 Bass' Ale and Guinness' Stout.

Orders from the Trade solicited for Direct Importation
 or Delivery from Store.

**OAK TANNED
LEATHER BELTING,**

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE**JNO. C. McLAREN,**

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of
 Mill supplies.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
 Diamond Star, & Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Col'd, Plain & stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
 and 253-255 and 257 Commissioners Street
 MONTREAL.

It is stated that over 25,000 bushels of apples
 have passed through the Chambly canal this
 fall from Lacolle and Noyan.

The correct liabilities of W. O. Smith & Co.,
 private bankers, Thornbury, Ont., are now as-
 certained to be \$49,000, and the assets \$39,-
 000.

The Couticooke cotton factory is running
 again on orders received from the Magog tex-
 tile factory which uses the Couticooke cotton
 to print on.

The earnings of the Grand Trunk Railway
 Co., from Jan. 1st to Oct. 11th were \$13,218,-
 239, against \$14,772,651 in the corresponding
 period last year, showing a decrease of \$1,554,-
 412.

Advices from Huntingdon state that grain
 is being brought in by farmers very slowly, as
 the inducements to bring it out are poor.
 Huntingdon County, however, is more of a
 dairy than a grain producing county.

F. GELINAS, grocer, Sorel, Que., has com-
 promised at 40 cents in the dollar. He had
 about \$3,000 in nominal assets to pay \$5,000 of
 liabilities.—The jewellery, etc., stock of
 Alphonse Therien, this city, is advertised to be
 sold by bailiff.

The traffic receipts of the Canadian Pacific
 Railway Co., from Jan. 1st to Oct. 20th, 1884,
 were \$4,248,502 against \$4,466,712 for the cor-
 responding period last year, showing a decrease
 of \$218,210. The mileage has increased from
 704 miles to 2,408 miles.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,

Cod Liver Oil, Norwegian,

Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

It is reported that Noble Dean, of Renfrew,
 who sold out his stock of dry goods and
 groceries last spring to Martin & Blair, has
 entered into partnership with Thos. Sibbary,
 and that they are about to open a general
 store in J. R. Stewart's brick building.

The Canadian Pacific Railway is proposing
 to extend a spur from Buckingham station to
 that enterprising village. St. Jerome is expect-
 ed ere long to be connected by rail with New
 Glasgow. The Rolland paper mills at St.
 Jerome are reported to be turning out about
 four tons of paper per week.

Up to noon of the 27th, the time allotted for
 receiving tenders for the Montreal Herald plant,
 debts and good-will, there were only two offers
 made. As neither of these, it appears, was
 satisfactory, no sale took place; but a large
 creditor is responsible for the statement that
 an auction sale will be held ere long.

R. B. ANDREW, bookseller, Bowmanville,
 Ont., is one of the Jas. Campbell & Sons'
 accounts, for whom he signed to the extent of
 about \$4,000. Mr. Andrew is an industrious
 man and had accumulated some little property.
 A meeting of creditors is called, and a com-
 promise is most probable.—Godfroi Simard,
 dealer in tins, etc., Quebec, is offering 20 cents
 in the dollar, secured.

R. W. CAREW began in the grocery business
 in a small way at Peterboro', Ont., in February
 last, having returned from the United States to
 look after some little property left him by a
 deceased relative, but which was encumbered-

C. A. LIFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,

Acme Coffee and Spice Steam Mills,

329 ST. JAMES STREET,

Agent for MACURQUIHART & CO.'S, London, E.,
 Celebrated Worcestershire Sauce.

JAS. COLLIER & SONS, London, Eng., Mustards,
 Chocolates, Cocos, &c.
 Also the "Globe London Soap Powder."

He has assigned.—Eli Selyards has had but a
 short career in Walkerton, Ont. He came from
 Midway, and opened up hotel business in
 January last, and has just made an assignment.

The Kingston & Pembroke Railway is now
 completed to within about two miles of Renfrew,
 and expect to have trains running through
 in eight or ten days, when the Corporation of
 the village of Renfrew will hand them over
 debentures for \$3,000, the amount of bonuses
 granted to the Railway Company on condition
 that the road would be completed and trains
 running on or before the 1st January, 1885.

Geo. TREMBLAY, general store, St. Alphonse,
 Que., is reported in difficulties. He owes
 about \$2,600, and has assets nominally of little
 over half that amount.—Joseph Therien
 general dealer, Des Rivières Station, Que., has
 assigned to Kent & Turcotte.—The stock in
 trade of Jos. Robidoux, general dealer, Notre
 Dame de Stanbridge, Que., valued at \$2,500
 is offered for sale by tender by Kent & Tur-
 cott, the trustees.

J. T. JORDAN & Co., dry goods dealers,
 Montreal, are in trouble. They owe about
 \$5,000, and the assets show a small nominal
 deficiency.—Zotique Achim, dealer in shoes in a
 small way, Montreal, has assigned in trust to
 E. V. Larose.—Sutherland & Quigley, confec-
 tioners, this city, are offering to compromise.—
 The furniture stock of Michael Tighe, another
 local dealer, a Federal Bank customer, is ad-
 vertised to be sold by bailiff.

W. C. LEE & Co. (Co. nominal) opened in
 the hat and cap business at Chatham, Ont., in
 last July under the auspices of Wm. Lind &
 Co., of London, with whom Mr. Lee had been
 employed. He had very little capital of his
 own. His career has been closed by the assignee

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

CLOTHIERS,

MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollen market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



VULCANIZED

India Rubber Goods

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the Day*, now in use in over 1000 Fire Departments on this Continent. BELTING from one (1) to seventy-two (72) inches wide. HOSE for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St., PORTLAND, OREGON, 98 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.

THE GUTTA PERCHA & RUBBER M'FG. CO'Y.
10 & 12 KING ST. East, Toronto. T. McILROY, Jr., Manager.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,

HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

of his supporters.—W. F. Fawcett of Strathroy, Ont., sash and door factory, is reported to be in difficulties, with rather heavy liabilities. He has been in poor shape for some time.

WHEAT IN MANITOBA.—Messrs. Ogilvie & Co., of this city, have now 32 elevators and wheat storehouses in Manitoba, and are buying from 80,000 to 100,000 bushels per week. They have already shipped 300,000 bushels to Port Arthur, and expect to ship 200,000 bushels more before the close of navigation. This will all come to Montreal by the Canada Pacific Railway Co. except 200,000 bushels that will go to their Goderich mill, half of which has already been shipped to Port Arthur for Goderich.

THE Boston wool market last week was extremely dull, dealers there asserting that it was the worst in 20 years. Owing to the recent failures in the Boston woolen markets manufacturers there are closely scrutinized whenever occasion requires them to go into the market. Michigan X is selling at 30c. The total sales in Boston last week were 2,058,270 lbs. against 2,660,900 lbs. last week, and 2,661,600 lbs. for the corresponding week last year

CUTLER BROS. & CO.'S

INSECT POWDER.

IN PATENT SIFTING-TOP CANS.

Sure death to Flies, Fleas, Red Ads, Bed Bugs, Lice on Cattle, and those pests of Housekeepers, Hotel and Restaurant Proprietors, Confectioners, Bakers, and of all places where hot-water or steam pipes are laid, WATERBUGS AND ROACHES. Is especially effectual on Dogs, Cats, Birds, Fowls, Plants, &c.

Sure and speedy death to Insects. Safe to use, and Harmless to Human Life. Sample tin, mailed on receipt of 25 cents.

EMIL POLIWKA & CO.,
394, 396, 398 & 400 ST. PAUL ST., MONTREAL, Q.
Sole agents for the Dominion.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" " " "

"Laundress Friend" Square Blue;

and our FIFTY different GRADES of

Ultramarine in Dust.

BEUTHNER BROTHERS,
MONTREAL.

The total sales since January 1, 1884, have been 100,655,552 lbs., against 106,588,505 lbs for the corresponding period of 1883, a decrease of 5,932,953 pounds.

R. M. Hume, of Watford, Ont., has lost in the cattle trade, of which he made a specialty for some time past. He made an assignment a few days ago for the benefit of his creditors; the estate will scarcely pay more than 50 cents in the dollar.—Colin Luxton, hardware, Ridgeway, Ont., wants an extension. He has been sued several times of late. He has a stock of \$3,000 to \$4,000, and as he is not insured, we would recommend him to read the paragraph on another column concerning Mr. Morrow of Dacre.

SAYS THE *Timber Trades Journal* of London under date of Oct. 18th:—"There is no further improvement to record in trade, and the long-expected revival seems as far off as ever. At the same time the signs of activity at the yards to which we drew attention in our last still continue, but it is doubtless due in a great measure to the extraordinarily fine dry weather we experienced all through September, which led to a lot of stuff going into consumption for repairs and other work that, under less favorable atmospheric influences, would have been left undone.

FELT, United Factories of Giengen, Germany, Warehouse, 511 St. Paul Street, Montreal. Dress Felts, Shoe Felts, Saddler's Felts, Organ Felts, Piano Felts, Furriers' Felts. Felts of all kinds for all purposes.

L. GNAEDINGER, SON & CO.,

SOLE AGENTS FOR DOMINION OF CANADA.

N.B.—Orders for direct importation especially solicited.

BATTY'S PICKLES.

C. H. BINKS & CO.,

MONTREAL.

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in

TEAS, COFFEES, SUGARS, SPICES,
And General Groceries.

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

A. J. Morrow, of Dacre, Ont., who was burnt out on the 9th inst., has made an assignment to James Donnelly, dry goods merchant, this city, for the benefit of his creditors. Mr. Morrow, who is a well meaning young merchant, was about to pay \$1,000 to one of his creditors, when recently in Montreal, but visiting our cattle market he fancied he saw an opportunity of making a profitable deal. But abler men than Mr. Morrow have lost their all through the cattle business. While absent on his new and unwise venture his store took fire through carelessness in putting up stores and became a total loss. On being remonstrated with several times on his neglect to insure, he said his father had never done so before him, and that they had saved all their stock on a former occasion. It is to be hoped his dearly bought experience will not be thrown away.

THE MITCHELL (ONT.) BANKING Co.—The meeting of the depositors and creditors of the Mitchell Banking Co., called by Chas. Livingstone of Dresden for the 23rd inst., was very largely attended. Mayor Cull presided. Mr. Livingstone explained that the estate in which he held any interest consisted of the Dresden, Thamesville and Mitchell agencies, all of which Thos. Fawcett had assigned to him exclusively, and this, if put into liquidation, would pay 80

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

CUT NAILS,
Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails.
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Girap, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hot and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slitting, Common and Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Nivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS
COMPANY,

MANUFACTURERS.

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,
HORSE SHOES, ETC., ETC.

H. VINEBERG,
Wholesale Clothier,
752 Craig St., Montreal.

Close Buyers visiting the markets will do well to give me a call.

cents in the dollar. In reply to Mr. R. Hodge he said that the liabilities of the Mitchell agency were \$56,900, and the assets about \$42,550, or about 75 cents in the dollar, and that the latter were of a character as to enable him to pay the whole dividend within a short-time. The Mitchell Advocate reports the remainder of the proceedings. On being asked where the losses had occurred to make the deficiency, Mr. N. M. Livingstone replied that the losses here had not been great, but Mr. Fawcett had overdrawn some \$11,000, but if they insisted on claiming on him, the question arose, would not that give him a right to rank on this agency, and, if so, it would make the matter so complicated that it would be hard to speculate as to the result. His brother's statement showing a result of 75 cents on the dollar did not include the claims of the agency against Fawcett. There had also been a loss in the Milverton office, which was an appendage to this agency, as well as some anticipated losses, which all went to make up the deficit. Fawcett's indebtedness to the agency would make it pay dollar for dollar. Outside of that claim three months would be sufficient to realize on the assets of this agency. Mr. Chas. Livingstone, resuming, said the Dresden agency would pay

Leading Wholesale Trade of Montreal.

The Adulteration of Food Act.



PROVIDES PENALTIES FOR THE
KEEPING AND SELLING
OF
IMPURE ARTICLES OF DIET.

This applies to the Retail Trade as well as Wholesale. Dealers are hereby reminded that

LYMAN, SONS & CO.,
MONTREAL,
GRIND, PUT UP, AND SELL
PURE SPICES,
AND NONE OTHER.

See that the name of the firm is on each package.

Custom grinding done for the trade. Good work and reasonable rates guaranteed.

CROWN
FLINT PAPER OUR BEST
Reams and Rolls.

ANCHOR
FLINT PAPER IN REAMS.
Orders for ten reams and upwards kindly solicited.

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONTARIO.

90 cents on the dollar, but the assets were of a nature that could not be realized on in less than ten or twelve months. He had handed over that agency to the depositors and creditors there, provided the creditors here and in Thamesville were willing to do similarly with their respective agencies. The Thamesville agency alone would not pay over 25 cents on the dollar, if that much, and it would take at least six months to realize on its assets. The assets of this agency were all in the Merchants' Bank here, and enough cash there to pay the first 25 cent instalment. Mr. N. M. Livingstone, being asked what he would do if he were a creditor himself, replied that he would certainly desire that this agency should be settled on its own basis, for it would liquidate quickly and turn out better in the end, he believed, than if the three agencies were pooled. Mr. Goodeve, in behalf of a client, moved that the depositors and creditors of this agency take it for their claims separate from all the other agencies, provided the depositors and creditors of the others would forego their claims upon it till

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
—AND—
GENERAL AGENT.

No. 21 ST. JOHN ST., MONTREAL.
AGENT FOR

- Jules Duret & Co., Cognac. [Vine Growers Co.]
- Jules Bellerie. [Cognac.]
- W. & J. Graham & Co., Oporto Ports.
- E. C. Ivison, Jerez de la Frontera Sherries.
- Jules Regnier, Dijon, Burgundies and Chablis
- L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters
- Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ales, &c.
- Roig, Ponset & Co., Barcelona and Tarragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
- James Watson & Co., Dundee, Fine Old Scotch Whiskies.
- E. J. F. Brands, Schiedam Gins.

The Canadian Manufacturers' Agency

Are now prepared to take orders for fall delivery for the following goods, viz: from

"The Otterville Ganning Co.," Otterville, Ont.
CANNED
APPLES, TOMATOES,
GREEN PEAS, SWEET CORN,
STRAWBERRIES, BLACK CAPS,
CHERRIES.
EVAPORATED
SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., & San Francisco,
CANNED SALMON.
Ask for Price List. P. POULIN,
63 ST. JAMES STREET, MONTREAL.

TEES, WILSON & CO.
(Successors to James Jack & Co.,)
IMPORTERS of TEAS
AND GENERAL GROCERIES,
66 ST PETER STREET, MONTREAL

its indebtedness was paid in full here, and that a trustee be appointed to look after the interests of the creditors. The motion was carried, after which Dr. Hurlburt moved that Mr. Robt. Hodge, as he was one of the largest depositors, and was thoroughly conversant with the Bank and its affairs, be appointed trustee. Some one moved in amendment that Mr. Cull be appointed, and the latter carried. Next a committee to act in conjunction with the trustee, composed of one representative for each of the four municipalities largely interested, was elected, as follows: For Mitchell, Robt. Hodge; Fullarton, W. Porteus; Hibbert, D. Mitchell; Logan, W. Featherstone. All moneys are to be collected by and deposited in the Merchants' Bank, subject the cheque of the trustee countersigned by two of the committee. The first dividend will be paid as soon as the deed of agreement is signed by all the depositors and creditors and the committee have matters into proper shape; and after that, at intervals, as the trustee, in conjunction with the committee, may decide

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about - - - - - \$7,000,000
Annual income over - - - - - 1,200,000

A. G. RAMSAY, Pres't. **R. HILLS, Secy.**
ALEX. RAMSAY, Supt.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
J. D. HENDERSON, Agent, Toronto.
D. MACGARVEY, Secy. **P. McLARREN, Gen. Agent.**
Maritime Provinces Branch, Halifax, N.S.
GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
W. L. HUTTON, General Agent, Manitoba Branch, Winnip'g.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about \$100,000,000
Invested funds.....	do 30,000,000
Annual Income.....	do 4,000,000
or over \$10,000 a day.	
Claims paid in Canada.....	do \$ 1,300,000
Investments in Canada.....	do 2,000,000

Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Amount of NEW BUSINESS in 1883	\$81,129,756.00
Largest Business of any company in the World.	
Total Outstanding Assurance	275,160,588.00
Total ASSETS December 31st, 1883	53,030,581.70
Total UNDIVIDED SURPLUS	12,109,756.79
PAID POLICY-HOLDERS Since organization	73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN & SHELF HARDWARE
CUTLERY A SPECIALTY
FRONT ST., East.1 TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.
Halifax, N.S., May 1st, 1884.

1883 - St. John Exhibition - 1883

LEATHER BELTING,
FIRE ENGINE HOSE,
&c., &c.,

FOUR FIRST PRIZES

—AND—

TWO DIPLOMAS.

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The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 31, 1884.

COMMERCIAL TREATIES.

While concurring in the main with the Montreal *Gazette's* criticism on Mr. Blake's agitation in favor of the right of Canada to negotiate commercial treaties, through her own Ministers, and willing to admit that "the powers of negotiation on the part of this country are now as ample as they can be made," we must demur to the further statement that "the right to independent action has been conceded to the fullest extent." There may be an apparent inconsistency in the foregoing remarks, but we must explain that by the words "can be made" we mean, consistently with our subsisting relations with the Mother Country. The pending treaty with Spain will in all probability set the question at rest as to the extent of the powers which Great Britain is willing to concede. In the absence of all information as to the nature of that treaty, the paragraph cited

by the *Gazette*, intimating that the Canadian High Commissioner has received Earl Granville's assurance that England will confirm it, is of little value. The only hint that has been given as yet is that Canada is to reduce the duty on Spanish wines, and that the United States is not to have any preference over Canada. As a matter of course, Great Britain could have no objection to such provisions. It is not alleged that Spanish wines are to be admitted on better terms than those from other countries, nor that Cuban sugars are to have any preference in Canadian markets over those of the British or Foreign West Indies. On the assumption that there is to be no discrimination in the treaty in favor of either of the parties, there could be no objection to it on the part of Great Britain, and its confirmation will not be an admission "of the right of independent action." We know nothing of Mr. Blake's opinion as to the object to be gained by the concession of the right to independent action, but most assuredly many of his followers are desirous of obtaining the right to enter into treaties on the basis of discriminating in favor of foreign countries and against Great Britain. We shall be much surprised, if the Spanish treaty contains an admission of any new principle, and, if not, then those who contend for what they style "the treaty-making power" will have gained nothing. We read the concluding passage in the *Gazette's* article with pleasure, although we think it goes a little too far, inasmuch as we apprehend that Canada is still bound by some of the commercial treaties of Great Britain, although of late she has, most unwisely in our opinion, claimed exclusion from their operation. Some day, when other countries adopt the policy of France, she may wish that she had consented to be permitted to enjoy the privilege of the most favored nation clause, which she herself has almost invariably granted without any treaty obligation.

TRADE IN CANADA AND THE UNITED STATES.

Unsatisfactory as the condition of trade is in Canada, it is infinitely worse in the United States, according to the close observations of business men in this city, who have lately returned from a tour through New England. Parties who have visited New York, Boston, and other large cities, state that the general distrust there, regarding the standing of a number of financial institutions, obtains to an extent that is simply painful. Nor

is this to be wondered at when the disastrous revelations of speculative banking during the past six months are taken into account. It is stated upon reliable authority that such has been the growing suspicion regarding the solvency of certain banks throughout the New England States that a large number of depositors have quietly withdrawn their money, and put it into other securities for safe-keeping. Certainly no such distrustful feeling exists in Canada, nor is there any valid reason why it should, as the mischievous element of speculation which was so rampant in the United States in almost every trade department, found little or no encouragement here, and hence the safer and healthier position of trade in the Dominion to-day than on the other side of the line, where indulgence in the excesses of speculation and over-trading has resulted in a general lowering of the tone of business. In New York we learn from unimpeachable sources that merchants find it difficult to meet their expenses, and that salaries, in consequence, are being reduced in many departments. In other trade centres, mills have been shut down, causing large numbers of hands to be thrown out of employment, which is exceedingly unfortunate at this season of the year, with a long winter ahead. Here, then, is sufficient material upon which to base a poor outlook for an immediate improvement in American trade, for, notwithstanding the abundance of food products and clothing of all kinds, the consumption thereof must of necessity be curtailed by a large class of customers, which will only tend to increase the general depression. The signs of the times therefore would appear to support the theory that periods of over-production and low prices are not always conducive to the interests of the working classes. The prices of breadstuffs, sugar, cottons, woollens, iron, lumber and coal are remarkably low, and yet business in every one of these staples is unprecedentedly dull. The heavy losses which speculators in New York securities have sustained are causing much uneasiness in financial circles there, which in turn, seriously affects commercial interests, as bankers are now so sharply supervised by directors and the public that many houses of good standing in various departments of trade, find it impossible to obtain the usual lines of accommodation. The majority of those who speculate have had their exchequers so depleted and their borrowings so curtailed that they are *pro tem* virtually excluded from engaging either in speculative ventures or legitimate trading. These are some of the

necessary ordeals through which trade in the United States must pass before it can regain its *status quo*. It has become necessary not only to throttle the wild excesses of speculation, but to check overtrading in perfectly legitimate channels, and not until the curb has been sufficiently applied, need our neighbors look for a permanent improvement in their business affairs. Of course, we do not attempt to deny that the dullness of trade in the States is reflected here, but, for reasons above explained, it is not felt with such emphasis as it is there, and it has only been through the adoption of precautionary measures that we have so far escaped the severity of the depression complained of across the border.

COMMERCIAL UNION.

We are charged by the *Winnipeg Free Press* with being "untiring in the reiteration of foundationless assertions on the subject of Commercial Union,"—and of never growing weary of discussing that subject. We beg to assure our contemporary that we are thoroughly weary of the subject, which is a pet measure of his own which we have never advocated, and have simply pointed out the absurdity of the views of its promoters, among whom we are under the necessity of ranking the *Free Press*. The *Free Press* professes to believe that Great Britain would permit one of her Colonies, enjoying practical independence but protected without charge, to establish a tariff which would admit foreign merchandize on more favorable terms than that of the Parent State. That, of course, is a matter of opinion. We have nothing but common-sense to guide us, but we should like the *Free Press* to inform us what conceivable object Great Britain or any other country could have in retaining colonies and protecting them against foreign aggression if such colonies refused to admit her products on the same terms as the most favored nations.

The *Free Press* has thought proper to refer to a criticism of ours on Mr. Matthew Ryan's contribution to its columns. It is, of course, desirable that there should be no misunderstanding. We understood Mr. Ryan to object to our argument that separation would only take place after civil war, that Great Britain would not be induced to coerce the colonies, to which we replied that we had been completely misunderstood, as the civil war that we predicted was not one undertaken by Great Britain to coerce the colonies, but an intestine war between the Canadian advocates of separation and those who

preferred connection with the British Empire. We trust that the *Free Press* at all events will be able to comprehend the difference, and that, as he has stepped into Mr. Ryan's shoes, he will explain on what grounds he believes that a separation of the Canadian Dominion could be effected without civil war.

The argument of the *Free Press* that, because Great Britain has not without reluctance sanctioned a Canada tariff of a protective character under which, it was placed on the same footing as all other nations, it would therefore allow foreigners to be placed on a better footing than its own people, we shall not deem it necessary to do more than state. That is the position of the advocates of Commercial Union—discrimination by a Colony against the Mother Country. We are quite willing to leave it to the common sense of our readers whether it is conceivable that any State would undertake to protect a Colony with its army, navy, and prestige, and without charge, and permit that Colony to adopt a tariff discriminating against its Parent State. The idea is so absurd that we do not deem it necessary to argue the point, and yet the *Free Press* asks why, then, should we anticipate opposition to a commercial treaty, such as we have described. The *Free Press* is quite astray as to the old reciprocity treaty. There were certainly no preferences against Great Britain nor, unless we are greatly mistaken, against any country. The articles included in the reciprocity treaty were admitted free from all other countries. We remain firmly convinced that Commercial Union means annexation to the United States, and it is simply absurd to argue in its favor unless that be admitted.

CHEESE AND CATTLE.

While considerable emphasis continues to be laid upon the decrease in the shipments of grain from this port, the fact should not be overlooked that we have nearly, if not quite, balanced that deficiency by the increase in our cheese and cattle shipments, which together have footed up since the opening of navigation a total value of about \$11,000,000, being \$6,000,000 for cheese, and \$5,000,000 for cattle. Compared with the corresponding period of 1879 the shipments of cheese have increased about 100 per cent and those of cattle about 70 per cent. There can be little doubt that at reasonable prices Great Britain will for years to come be capable of consuming all the surplus beef and cheese that Canada can ship her. During the season

which is now about closed, so far as cheese production is concerned, it has become very clear that the United States has entered upon a period in which the growing wants of her home trade will compel her to curtail her exports. Hence the decrease in her output of cheese to Great Britain this year, in face of the heavy make. It will therefore devolve upon Canadian factorymen to supply the deficiency, and their ability to do it has been amply demonstrated by the astounding expansion of their shipments, which have even more than compensated for the shortcomings of their competitors across the line. For the two weeks ending Oct 25th about 103,000 boxes were exported from Montreal, against 52,000 boxes in the corresponding fortnight last year, showing an increase of over 100 per cent. From New York, however, the shipments during the past two weeks were only 51,000 boxes. Considering the enormously increased production in Canada and the poor quality of much of the August make, caused by the great heat, it is little short of mysterious that the English market should have held up its head as well as it has, it being feared on all hands that the August cheese would bring down the value of the later and finer qualities. There is now very little cheese to arrive that has not been already bought, and the factorymen and their patrons may be thankful that their surplus production, which at times amounted to a perfect glut, has been disposed of in such a satisfactory manner. The middlemen may also bless their "lucky stars" that they have not lost as heavily on their contracts as at one time seemed inevitable.

The rearing of cattle for the English market has also proved a source of lavish income to our farmers—would that we could say as much for our shippers—and the outlook for the former is certainly good for a continuation of liberal exports to Great Britain, although raisers will probably have to accept lower prices next season, in order to allow shippers to handle them at a profit. The total shipments of cattle from this port to Great Britain since the opening of navigation are in round numbers about 53,000 head, which exhibits an increase of about 5,000 head as compared with the corresponding period last year, and of 12,000 head compared with 1882. It is true that the English cattle markets have recently declined to lower depths than have been experienced for years, but this is only in harmony with the declension in values which has characterized most kinds of merchandise, during the past season, and

farmers must of course share in the general depreciation of prices throughout the world. If even they receive low rates for the next twelve months they will then be able to strike a fair average remuneration from the high prices realized in the past. If the decline in our export grain trade is to be deplored, the expanded volume of our cheese and cattle shipments is subject for congratulation.

THE SPANISH TREATY.

There seems reason to hope that the efforts which have been recently made by the United States to secure the exclusive trade of the Spanish West India Colonies will prove unavailing. At all events, Sir Charles Tupper has succeeded in opening negotiations with the Spanish Government, and, if the report be true that the consent of the Imperial Government has been asked, and obtained, to the proposed conditions, it is a sign that considerable progress must have been made. The principal concession that Canada is reported to have made, is a reduction of the duty on Spanish wine. This is but a vague mode of stating what has possibly been conceded. A mere reduction of the duty on wine would not be likely to increase the consumption to any appreciable extent, indeed it would be of more benefit to the Canadian consumer than to the Spanish producer. We infer, therefore, that the effect of any reduction will be to discriminate in favor of Spanish, and of course against French wines. It is well known that the Spanish Government was much dissatisfied with the policy initiated by Mr. Gladstone many years ago, of charging the duty on wines according to the strength instead of, as previously, by the gallon, the effect of which was to increase very considerably the consumption of French wines. If France treated Canada with anything like fairness, it would be most objectionable to grant any favor to Spain, which has always been treated by Canada with the greatest liberality, but, under existing circumstances, there is no difficulty in the way of making a change in the mode of charging the wine duties. Should a reduction of the sugar duties be demanded, it would, we have no doubt, be uniform on the importations from all countries. We hardly think that the British Ministry would sanction a treaty which would place foreign imports on a better footing than those from her own colonies. A general reduction of the sugar duties would not have any effect on our commerce, but would certainly diminish the public revenue. Canada is not

likely to derive any material benefit from the concessions made by Spain as, whatever they may be, they will likewise be granted to the United States. The policy of Spain has been chiefly directed to obtain advantages for her shipping, and it may be presumed that this will either be entirely abandoned or else modified. We have not the slightest expectation that any new markets for our manufactures will be opened, or that we shall increase to any appreciable extent our exports to the Spanish Colonies. It will, we venture to predict, be found, when the details of the treaty are known, that it will have a very slight bearing on the trade which has been carried on between Canada and the Spanish Colonies.

AGAIN AT FAULT.

The impracticability of effecting any scheme of what is called "Commercial Union," between the United States and Canada has been so frequently pointed out that we have read with great surprise a long article in the *Ottawa Free Press*, in which the question is discussed without the slightest reference to its bearing on the subsisting relations between Canada and Great Britain. We can readily understand that avowed advocates for the annexation of Canada to the United States will spare no efforts to inculcate the notion that "Commercial Union" would be beneficial, knowing, as they do, the inevitable consequences that it would entail. The *Free Press*, however, has not evinced any leaning to annexation, and in the very article which has led to our present notice, one of its objects is to maintain that "Commercial Union" would not involve political union. The whole argument of the *Free Press* is that some Canadian industries, such as those in which Ottawa is specially interested would be benefited by free trade with the United States.

A great deal might be written in opposition to the views advocated in the *Free Press*, as being against the interests of those engaged in Canadian manufactures, but what we specially desire to remind the *Free Press* is that there is no reference whatever in his article to the effect of the policy which he recommends on our relations with the Mother Country. Surely it must be apparent to every one who gives the subject the least consideration that Great Britain never could entertain for a moment such a proposition as that a dependency of the Empire should admit the importation of goods from a foreign country, free of duty, while it subjected those from the Parent State to

heavy duties. The question does not admit of argument. The demand for authority to adopt such a policy would be equivalent to a demand for separation, and possibly the *Free Press* would be prepared, in imitation of a contemporary, to exclaim, "so much the worse for British connection."

There are many, we are aware, who demand for Canada the right to negotiate treaties with foreign powers, but, practically, not only has no obstruction been placed in the way, but the influence of Great Britain has been employed to obtain the concession of all proper demands. It is to be feared that those who want to go further, and to obtain power to act without the knowledge of the Representatives of the Imperial Government, really contemplate the possibility of the establishment of discriminating duties, and it is just possible that they may imagine that such a policy would be tolerated. If any such notion exists we feel assured that it is a complete delusion. There can be no doubt that the subsisting colonial connection is much more advantageous to Canada than to Great Britain, and it never would be tolerated for one moment that, while the exports of Canada are admitted free of duty into the United Kingdom, those of the latter country should not only be subjected to high duties, but that foreign exports should be admitted free into the colony.

The *Free Press* claims that the advanced wing of the Liberal newspapers is in accord with his views. If so, it would be only fair that those views should be clearly enunciated by the leader of the Opposition during his political campaign. The commercial policy of the country is the leading question on which political parties are formed, and if the *Free Press* really expresses the opinions of the Opposition there would be little room for doubt that its real object is separation. Commercial Union with the United States means annexation, and if the *Free Press* has hitherto failed to realize that such would be the result it would be well for him to devote a little of the attention which he has given to its bearing on the special industries of Canada, to its effect on the commerce of the United Kingdom.

PHOSPHATE.

Owing to its high grade, Canadian phosphate is becoming better known and more appreciated in the English market every year, and notwithstanding the depressed condition of trade in Great Britain and on the Continent the shipments from Montreal bid fair to reach

20,000 tons at the close of navigation. At recently low prices, Canadian phosphate has been considered good speculative property, and some fair-sized shipments have been made within the past two or three weeks to London, Liverpool, Glasgow and Hamburg, and buyers appear more willing to operate for next season's delivery at current values. There can be little doubt that, as the coprolite beds of England are being gradually exhausted, buyers there will have to depend more upon getting their supplies of the higher grades of phosphate from abroad. Hence the better outlook for the phosphate products of Canada. It is quite evident that English manufacturers are beginning to give more attention to foreign mines, as latest advices from Liverpool by mail report the formation of a new phosphate company, composed of English capitalists, and styled the Norway Phosphate Company Limited, for the purpose of purchasing and working mines at Haukedal, on the South-east coast of Norway. Regarding the phosphates from these mines Dr. Voelckes says that his analyses proves them to be very satisfactory, of a high class, and remarkably free from iron, alumina, and lime. It is a noticeable fact that wherever the better class of phosphate ore is found, English capitalists are ready to mine it. On the other hand, inferior grades are becoming more neglected, the South Carolina product being now very seldom asked for in the European markets. This has produced a weak impression at Charleston, where phosphate is offered as low as \$5.50 per ton f.o.b., which is a decline of 25c. per ton. Whilst European high grade phosphate lands are continually giving out, the mines of Canada are believed to be inexhaustible, and will doubtlessly prove a source of great wealth.

THE WHEAT QUESTION.

The increase of 1,240,000 bushels in the amount of wheat on passage to the United Kingdom last week was a most significant fact, inasmuch as it occurred at a time when the exports from the Atlantic seaboard showed a material falling-off. This would seem to confirm the opinion frequently expressed in these columns to the effect that if farmers on this continent refused to sell at present prices it would furnish an excellent opportunity for other wheat-producing countries to market their grain, and this it appears the latter are now willing to do at even cheaper values than those ruling in Canada and the United States. The scarcity

of ocean tonnage, and consequent high freights, form a serious barrier to the free movement of grain from Atlantic ports, and now that farmers on this side have commenced to sell somewhat more liberally *despite the continuance* of low prices, stocks have rapidly accumulated in the principal distributing centres of the United States. In a few weeks at most navigation will have closed, and the railway companies will then no doubt avail themselves of higher freight rates, which mean so much less for the farmer, unless some unforeseen cause should enhance current values sufficiently to offset the increase in freights; at time of writing however, there is nothing to warrant the expectation of such a result. On the contrary, if we may judge from the tenor of advices received by last mail from Liverpool it is almost a foregone conclusion that it will be some time before any decided improvement ensues. London letters also state that there have been freer offerings of Russian wheat, whilst large quantities of California have recently been sent forward on owners' account. Latest English statistics show that during the five weeks ending Sept. 27th the imports, along with home deliveries of wheat and flour in the United Kingdom, aggregated 26,571,368 bushels, and as the consumption only amounted to 4,000,000 bushels per week, or 20,000,000 bushels, the stocks in five weeks have increased 6,571,400 bushels. The almost fabulously low prices of wheat in England do not appear to stimulate speculative enquiry in the faintest degree, the chief object being how to narrow the volume of business into the smallest compass possible compatible with consumptive requirements. A representative of a Liverpool grain firm stated to us only a few days since that he believed many English houses would stock up liberally at present values, were it not for the fact that they are under the restraint of their bankers, as the opinion obtains among the trade generally that, at the abnormally reduced prices which now rule, it is not probable that much money can be lost. Still this belief has prevailed so often during the past eighteen months, but only to experience balked expectations every time, that financiers have been forced in self-defence to adopt the stringent policy now complained of by a number of English houses, with regard to advances on wheat. The most casual observer would be apt to think with men in the trade that American red winter wheat at 33s, in London on Oct. 6th, 1884, against 43s. on Oct. 6th, 1883, was good property. It seems, however, that bankers in the

world's great emporium of finance and commerce refused to allow their customers to take any further wheat risks. Only the more wealthy houses, therefore, are at liberty to follow the dictates of their speculative dogmas.

ACCOMMODATION PAPER.

The baneful effects of accommodation paper, which a well-known writer on banking affairs stigmatised as the "curse and plague spot of commerce," are strikingly exemplified in the case of James Campbell & Son, wholesale booksellers, Toronto, whose troubles have already been referred to in these pages. Every note discounted by a Canadian bank is believed by the banker to represent merchandise sold to the maker: especially is this the case when the customer through years of regular dealings has acquired a good character at the bank. It may be said that it is an easy matter to detect paper of doubtful character, and this is in a measure true, that is where the notes are given by a few dealers in quantities large enough to arouse suspicion, but when these notes do not exceed a few thousand dollars each, and are signed by customers scattered all over the country, whose paper has often before been proved, and when this is backed by a long acquired character for honesty, the banker who can detect them would require a more than human penetration. This being the case, the man or firm who employ accommodation paper are simply obtaining money by fraudulent practices, and it becomes a question of little doubt whether they cannot be criminally prosecuted as provided in other cases of fraud. It is high time that something were done to eradicate this evil, and until some example be made the practice is not likely to die out. The present is a period when the character of such notes is likely to be disclosed, for as long as business is fairly prosperous there is nothing but accident to reveal it, a new rotten note may replace the old one, but as soon as prudent bankers find it necessary to curtail lines of discounts, some of these notes must be redeemed in money, and the bubble bursts. The persons who give their notes in this way, do so with the understanding that they shall never be called upon to pay, and consequently make no provision to do so when the time arrives. Such a concern may support or establish a number of sham houses all over the country for the purpose of obtaining such accommodation, and it were difficult to say where the limit might be.

The use of accommodation paper, although condemned in a general way, has hitherto been regarded by the many as a kind of venial offence, but in these more practical times it is necessary, at least in business, that things be called by their right names, that rascality and swindling shall not be qualified and made semi-respectable by the use of ambiguous technicalities,—and that the employment of accommodation paper shall be characterized and treated simply as "obtaining money under false pretences."

UNDERGROUND INSURANCE.

[COMMUNICATED.]

The local agents in Quebec and elsewhere have been complaining that their risks are being openly taken away by companies not licensed to do business in Canada. Some of these marauders are described as being of the nature termed "Wild Cat," others presumably have an existence in the neighboring republic. Efforts have been made to interest the department at Ottawa in putting a stop to this contraband business, which is alike prejudicial to the interests of the regularly licensed companies and endangers the security of the confiding dupes who may be lured into this species of confidence game. Nothing satisfactory has been obtained from the officials at Ottawa, and, as those who may not be helped must help themselves, one would strongly advise the local agents interested to take the matter into their own hands. Fortunately the law provides a remedy, under the Insurance Act (38 Vic. c. 20) which enacts some penalties against any person who, on behalf of an unlicensed company, delivers a policy, collects a premium, or transacts any business of insurance.

The agents have only to follow the example of their brethren in Trenton, N. J., who in 1880, under similar circumstances, after a vain appeal to their State officials, had the culprits arrested and summarily dealt with, and with the satisfactory result of putting a complete stop to underground business in that locality. We understand a sufficiently strong case has been made out against the parties practising this illegitimate trade. It ought not to be more difficult to capture an unlicensed agent than any other transgressor of the law; and a few such captures and the consequent finings would doubtless very soon put a stop to the practice.

While this matter of underground insurance affects the regular companies to

a degree, it is actually, of more importance to the general public. The object of the law is to guard the insuring public against their own almost necessary ignorance of the solvency or insolvency of insurance companies, and also against the fraudulent representations of persons anxious to secure premiums and offering therefore contracts of insurance that are perfectly worthless.—This object is clearly shown by the wording of the Act, which declares that only such companies shall be permitted to do business, as, having first satisfied the authorities as to their perfect solvency, made the necessary deposit and obtained a license. Now it is well known that these insurance free lances have necessarily no legal status here; they make no deposit with our government, render no statement of their affairs, and the insurer has no means of knowing anything about them; at best the security or indemnity against loss which they offer can only be measured by their good-will, and that there is no law in this country to compel them to perform their obligation should they choose to avoid it. Their contract is an illegal one. It is therefore, the duty of the local agent to see that the true nature of those companies be appreciated, and the real value of their promises on paper made known.

There is one point upon which the minds of the underwriter and the insured, however honorably disposed towards each other, seldom meet, and that is the proper valuation of a loss. To the latter it has a value it would not bring in the market; it was as good as new; he cannot help looking at his misfortune through the medium of consequential damages that, in his eyes, greatly enhance it; his loss of profit, of time, of custom, are all serious items which he thinks should be considered: the underwriter, on the contrary, sees nothing of this, he cannot see anything beyond the cold market value of the loss, and is vigilant in his watch for signs of depreciation. When both parties stand on common ground, protected by common laws, a friendly arbitration or adjustment usually reconciles the differences, but when one party has it in his power to enforce his views, and the other is powerless, it is human nature that he will stand upon the strict letter of his bond.

In case of such a difference, the insured in an authorized company has all the advantages in his favor of the well-known bias of the Courts. While in the case of his being in the hands of one of these outsiders he would have to depend upon the laws of a foreign State, and at best, even if successful, upon the chances of

collecting his claim from a company whose only assets, for all he can tell to the contrary, may consist of the stock of fire stationery.

When it is remembered that such differences of opinion between the two parties often amount to a half or a third of the sum claimed, applicants for insurance may well consider whether it is wise to accept these underground policies, even at less than the regular rate, as, in case of loss, at the best, they must necessarily be at a great disadvantage, and on the other hand may be unsuccessful in getting anything at all.

Underwriters who comply with the law have just ground in demanding its rigid enforcement against those who would attempt to escape its requirements, the taxation and the necessity of submitting their contract and the judgment of a jury naturally prejudiced in favor of the assured. And if the Government which requires so much from them, weakly refuses its protection, they should, for their own sakes and in the interests of their clients, take the matter into their own hands, and, like their brethren at Trenton, have the culprits promptly arrested and punished. It is probable that a few convictions would so thoroughly knock the bottom out of the profits of this illegitimate business that the transgressors would very soon turn their attention to more safe and honorable pursuits.

W. K.

CO-OPERATIVE LIFE INSURANCE.

At a time when the public mind is somewhat exercised over the system of co-operative or mutual reserve life insurance it may be of interest to peruse the following extract from the House of Commons debates in March last, as given in the *Monitor* at the time:—

Sir Leonard Tilley moved that the House resolve itself into Committee of the Whole to consider the following Resolution:—

"That it is expedient to amend the Consolidated Insurance Act, 1877, with respect to companies transacting the business of Life Assurance under the title of 'Co-operative Life Insurance Companies,' 'Mutual Benefit Associations,' and the like." He said: "Perhaps I shall best explain the nature of the bill and the necessity for it by reading a memorandum which has been placed in my hands by the inspector of insurance:

"Associations of the nature described in this bill have been declared to be Life Insurance Companies by several decisions of the Courts in the United States; and, according to the opinion of our department of justice, come within the scope of our Life Insurance Statute, and cannot therefore legally do business in Canada without a license and without making the deposit of \$50,000.

"In their original form, these were institutions of a fraternal or benevolent character, merely collecting assessments on the death of a member to pay funeral expenses, or a beneficiary gift to the family. Thus, having no capital or accumulated funds, nor needing a reserve to be kept in hand, they would clearly

be unable to comply with the Statute by making a deposit. It appears, therefore, to be necessary to apply special legislation to them (as has been done in most of the States of the Union) and the present bill proposes in effect to exempt them from the operation of the Life Insurance Act under certain conditions, and thus to legalize the actions of the numerous benevolent associations which are at present under the ban of the law.

"Although the origin of the associations was as above stated, numerous companies have been started on the same system for the purpose of profit, and come into competition with the regular life companies, asserting that they can give insurance at a cheaper rate, and thus appealing successfully to a large class of the population. Whether such a system can be permanently carried on or not (which need not be discussed), it is clear that it opens a road for an immense amount of fraud; because, as the profits and charges for commissions and expenses are made on each assessment, the more numerous the deaths the greater will be the returns, and hence arises a temptation to increase the number of deaths by insuring bad lives and by other fraudulent artifices. This has been repeatedly done, as in the notorious 'graveyard' insurances in the State of Pennsylvania and elsewhere, immense gains having accrued to the managers before the inevitable collapse came. There seems no safeguards against this except:

"(1) A directorate which shall be known to the people and whose characters may be judged of. This is attempted to be secured by requiring the company to be incorporated within Canada.

"(2) By requiring a full statement of their business and accounts annually or oftener. If these accounts are satisfactory, the Minister of Finance is empowered to exempt the company from the operation of the Insurance Act, and to continue such exemption so long as the company appears to be honestly and satisfactorily managed.

"The publication of these accounts in the annual report of the superintendent of insurance will insure all the publicity necessary to enable the public to judge the quality of the Company.

"The Government herein accept no responsibility except that of refusing the exemption when a company appears to be badly mismanaged or tainted with fraud; and the necessity of retaining this power of refusal may be illustrated by the fact stated by the Commissioner of Pennsylvania, that out of 230 such companies organized under a Statute of 1876, it was found, in 1881, that 171 of these had been dissolved by the courts; 7 had voluntarily ceased business; 21 had failed to report to him, having probably become disorganized, and only 37 had reported to his department.

"With regard to foreign companies, the Bill does not affect them, but leaves them as at present to enter Canada by complying with the Life Assurance Act. This is no hardship upon them, because if they are really benevolent or fraternal associations they can readily obtain incorporation for their Canadian branches; and if they are companies worked merely for the sake of profit, it is not too much to require that they shall make the deposit of \$50,000 as a guarantee of good faith, and be otherwise subjected to the same stringent rule of supervision as the regular life companies with whom they are competing."

As stated here, it has been decided that these companies are operating contrary to law. No action has been taken in any of the Provinces, that I know of, but communication has been had with the Government, urging that some step should be taken to authorize them to do business, and this measure is proposed for that purpose. It requires from these benevolent societies no deposits, but it requires that they should be incorporated, that they should have offices for the transaction of business, and that they should transmit to the Inspector of Insurance, once a year, or as often as the Government requires, a statement of their business and organization.

Sir Richard Cartwright.—Does it cover both American and Canadian companies?

Sir Leonard Tilley.—It covers American companies, if by their branches they are incorporated—not otherwise.

Resolution considered in Committee, reported, read the first and second times, and concurred in.

Sir Leonard Tilley introduced Bill (No. 118) to amend the Consolidated Insurance Act of 1877, based on the Resolution.

Bill read the first time.

(Bill referred to in preceding as introduced, but subsequently withdrawn.)

An Act to modify the application of "The Consolidated Insurance Act, 1877."

Whereas it is expedient to amend "The Consolidated Insurance Act, 1877," with regard to companies transacting business of life insurance under the title of "Co-operative Life Insurance Companies," "Mutual Benefit Associations," and the like; Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. The word "company" in this Act shall be construed and interpreted in the same manner as in the Act cited in the preamble; and a penalty imposed for contravention of this Act, the amount whereof is fixed by reference to any section of the Act aforesaid, shall be recoverable and applicable, in like manner as that imposed by such section, all the provisions whereof shall apply to it and to the offence for which it is imposed.

2. Any company incorporated within Canada, which transacts business of life insurance by covenanting to pay, on the death of a member of such company, a sum of money solely from the proceeds of assessments or dues collected or to be collected from the members thereof for that purpose, may, at the discretion of the Minister of Finance, on report of the Superintendent of Insurance, approved by the Treasury Board, be exempted from the operation of "The Consolidated Insurance Act, 1877," on the conditions hereinafter specified.

3. Companies to be thus exempted shall register their titles or corporate names in the office of the Superintendent of Insurance. They shall also make attested returns of their condition and affairs at such times and in such form, and attested in such manner, as is prescribed by the Minister of Finance; and the Superintendent of Insurance shall include such returns in his annual report. Any failure to make such returns when called for by the Superintendent of Insurance shall subject such company and any officer thereof to the penalty mentioned in the twenty-second section of the Act hereinbefore cited.

4. The registration of a company shall cease to be valid on the thirty-first day of March in each year, but shall be renewable, from year to year, at the discretion of the Minister of Finance.

5. No company shall carry on, within Canada, any business of the nature described in the second section of this Act, without being licensed under the Act above cited, or being registered under this Act; and any director, manager, agent or other officer of a company so doing business, and any person who transacts any business on behalf of such company, shall be liable to the penalty mentioned in the thirteenth section of the Act hereinbefore cited.

6. In the case of any contract of insurance entered into, or any certificate of membership or policy of insurance issued by any company, before the passing of this Act, assessments may be made and collected and claims paid and all business connected therewith transacted without any penalty being incurred.

The *Northwestern Lumberman* reports the Chicago lumber market as follows:—"The diminishment of shipments and the prospect for an early shutting down of the mills and cessation of receipts has had the effect of mak-

ing the market a little more active and a trifle stronger at the prices that have lately prevailed. Piece stuff, green, is still quoted at \$8 a thousand, dry dimension selling at \$8.50 to \$8.75. We hear of three cargoes of dry, sold to arrive, at \$9, showing that the purchaser was willing to bid up a little in order to secure what he wanted, since it appeared to him doubtful about his having any further chance this season to make selections on the market. In fact, the time for hanging about the docks and looking out for "soft snaps" in the line of desirable cargoes at very low figures appears to have passed for the season. It is likely that desirable lots of lumber will hereafter sell to arrive at prices a little stronger, and probably higher, than have hitherto prevailed."

FIRE RECORD.

ONTARIO. *Waterloo*, Oct. 24.—The Waterloo woolen factory damaged to the extent of \$1,000; fully insured. *Kingston*, Oct. 27.—The residence of J. White destroyed. Loss \$1,000; no insurance. *Lindsay*, Oct. 26.—The G. T. R. freight shed and storehouse, owned by the G. T. R., and occupied by W. D. Matthews & Co., Toronto, destroyed with contents. Loss \$50,000, of which W. D. Matthews & Co.'s loss is about \$15,000. *Toronto*, Oct. 26.—The stock of the "Bon Marche," King street. Damaged to the extent of five thousand dollars. *Listowel*, Oct. 28.—The *Banner* printing building totally destroyed. The insurance on the building is \$400 in Commercial Union, and \$400 in Citizens on building and plant, and on stock and plant \$300 in Norwich Union, \$300 in Commercial Union, and \$1,000 in Quebec. The probable loss above the insurance on the building is \$800, and on the stock and plant \$2,000.

NOVA SCOTIA. *Hullfax*, Oct. 27.—A wooden cottage, owned and occupied by George Little, destroyed. Loss covered by insurance.

MONTREAL WHOLESALE MARKETS.

Oct. 30, 1884.

General trade has partaken of no features different from those which for some weeks past have become stereotyped on the score of extreme quietness. Advices from the interior, however, are of a somewhat more cheerful character, farmers in some sections of Ontario having commenced to realize on their coarse grains and pay up their indebtedness. In monetary affairs funds are as plentiful as ever, and difficult to place to advantage. Call loans are easily obtainable at 4 per cent. on stock collateral, and mercantile paper is discounted at 7 per cent. Sterling Exchange is barely steady at 8 to 8½ for round amounts between banks for sixties, and at 5 5/8 to 8½ demand. Counter rates are 8½ and 8 7/8. Documentary 7½. New York drafts are at par. The Bank of England rate advanced 1 per cent today to 4 per cent. Bank stocks were steady, but business was remarkably stagnant. The closing rates at the Stock Exchange to-day were:—Bank of Montreal 189½ to 190, ex-dividend 184½ to 185, Ontario 107½ bid, Molsons 107 to 110, Toronto 170½ to 172½, Jacques Cartier 65 bid, Merchants 109½ to 110½, ex-dividend 106½ to 107, Union 82½, Commerce 116 to 116½, Federal 48½ to 50, Intercolonial Coal Co., 35 asked, Montreal Telegraph 109½ to 110½, Northwest Land Co., 37s to 39s, Richelieu 58½ to

58½, City Passenger, 110½ to 112½, City Gas 174½ to 174½. The business in, and quotations of Montreal stocks during the week were as follows:—

Banks.	Shares	Highest price.	Lowest price.
Commerce.....	126	116½	115
Hochelaga.....	34	70	70
Merchants.....	366	110½	106
Molsons.....	40	108	108
Montreal.....	424	190½	184
Ontario.....	20	108	108
Peoples.....	50	44	44
Toronto.....	120	172½	171½
<i>Miscellaneous.</i>			
Can. Cotton Co.....	50	20	20
Gas.....	1595	175½	172
Mon. Tel. Co.....	252	109½	109½
Passenger.....	110	113½	110½
Richelieu & Ontario	1925	58½	54½

ASHES.—Receipts have been fair, the market for Pots is rather easier. Firsts having been sold at \$4.20 to \$4.25. Seconds \$3.75. No Thirds offering. The feeling at the close is not strong. *Pearls*, a few barrels of First Sort have been sold on private terms understood to be at about \$5.00, the stock of both Pots and Pearls is large for the season. Receipts since 1st January, 5,552 barrels Pots, 765 barrels Pearls. Deliveries 3,549 barrels Pots, 750 barrels Pearls. Stock in store at 6 p.m. on Wednesday evening, 1,320 barrels Pots, 165 barrels Pearls.

BOOTS AND SHOES.—Several Western jobbers were in the city yesterday, enquiring for spring samples, which, however, will not be ready for about 10 days. Jobbing houses have had a very busy time during the week, some having been compelled to work overtime to keep pace with the urgency of sorting-up orders for immediate shipment. Although not up to the mark, remittances are very little complained of. A fair amount of business is being done which is beginning to compare more favorably with that of last year. Prices are steady.

COAL.—The market for anthracite coal continues quiet at unchanged prices, a few casual orders being filled at \$6 for stove and chestnut and at \$5.75 for egg and furnace, per net ton delivered. Dealers of course expect to be busy upon the advent of cold weather. Nearly all the receipts are now in by boat, but the supply by rail direct from the mines will, it is expected, continue throughout the winter. In steam coal, business is slack, supplies of Lower Ports coal are full, but prices have been fairly sustained. Scotch steam is somewhat scarce, but the demand is not urgent, and prices are quoted at about \$4.50 per gross ton. Pictou ranges from \$4 to \$4.10 and Cape Breton at \$3.35 to \$3.50 per gross ton.

DAIRY PRODUCE.—*Butter*—The demand is still strongest for choice creamery, notwithstanding its high cost, sales having transpired at 26c to 26½c, and even as high as 27c has been paid at the factory, but it was exceptional, 26½c being the extreme limits which most shippers have received from the other side for finest goods. Fine to finest Eastern Townships are in demand for export at 22c to 22½c, the latter rate having been exceeded for selections. Very little Morrisburg is coming forward, although there is plenty held back, a great deal of which it is feared will only grade as poor summer stock, and that is not wanted. A lot of fine Morrisburg was sold at 21½c, and a lot said to be equally as fine at 21c. Fine Western has changed hands at 17c to 18c, Kamouraska

at 16½c to 17c, and Renfrews at 16c to 17½c. The latter qualities were taken chiefly by Lower Ports shippers. Whilst finest goods are wanted, and full figures paid therefor, poor and medium grades are almost unsaleable.—*Cheese*.—As in the case of butter, there is not much enquiry for other than fine to finest Septembers and Octobers, and these meet with fair enquiry at good rates, which are quoted at 11½c to 12c as to quality. Of qualities are in less demand and prices for such take a downward course to 8c and 9c. Quotations are as follows: *Western*—Fine to finest 11½c to 12½c, fair to good 10c to 11½c. *French*—Fine to finest 11c to 11½c, fair to good c to 10c, skims 5c to 7c as to quality. The public cable in New York is quoted at 53s 6d and Beerholm at 61s. The public cable continues to be quoted here, however, at 56s 6d.

DRUGS AND CHEMICALS.—A fair business obtains in general drugs, quite a number of country and city orders having been received during the week. Quinine is weaker at \$1.25 to \$1.30 for Howards, and at \$1.10 to \$1.20 for German in bulk. Opium is unchanged at \$4.25 to \$4.50, and Morphine at \$2.20 to \$2.30. An advance of about 10 per cent has taken place in iodine, prices being up to \$2.65 and \$2.75, and, in sympathy, iodoform and iodide of potassium are dearer. In heavy chemicals there is a generally steady feeling. Advices from Liverpool state that the combination in bleaching powder has been renewed, by which manufacturers will curtail production. This action has had a further stiffening effect upon the market, prices having advanced 1½s in consequence. Here bleach is scarce and firm at \$2.40 to \$2.50 for round lots, with an upward tendency. Although a considerable portion of the fall importations of heavy chemicals has arrived and gone into store, stocks are by no means large, as no one seems inclined to speculate. It is believed that there is not sufficient caustic soda to last through the winter. It is quoted at \$1.35 to \$2.40 for round parcels. No more chemicals are to be had ex-ship, but the demand is generally small. A further advance is reported in cream of tartar, crystals being up 1c to 3½c and powder to 35c and 36c. Tartaric acid has also appreciated 2c to 3c, and is now quoted at 52c to 55c for crystals and 55c to 58 for powder. This is owing to a sharp advance in England.

DRY GOODS.—There is a complete absence of life in this department, the open weather and wretched condition of the country roads having been against business. Travellers manage to send in a few sorting-up orders, and, considering the season, there is a fair distribution of cotton goods, which shows that stocks have been pretty well run out among country store keepers. In Canadian tweeds very little business is expected until travellers start with their spring samples, which will be about the middle of next month. Sorting up orders embrace flannels and heavy woollen goods suitable for winter wear. Remittances vary with different houses, but on the whole they are fair.

Eggs.—The market retains the firm tone referred to last week, and a further advance of fully 1c per doz. has taken place, with sales at 20c to 22c for fine stock. The New York and Boston markets keep firm at gradually strengthening values. Canadian eggs having sold there at 23c to 24c, and even higher figures have been obtained for eggs shipped from this city.

FISH.—There is a firm feeling in Labrador herring, and sales have been made at \$6.25 to \$6.50, part of which was for Western States account. A few more small lots have arrived in port during the week. Sales of Cape Breton herring are reported at \$5.25 to \$5.37½ in car

lots, and prices are quoted at \$5.25 to \$5.50. Green cod \$5.00 to \$5.25 for No. 1, \$5.50 for No. 1 large, and \$4.25 to \$4.50 for No. 2. Dry cod and salmon unchanged.

GRAIN AND FLOUR.—The index to the grain market points as steadily to dullness as the magnet to the north pole, notwithstanding that a little more business has been done in Canadian wheat, peas, and barley. During the week transactions took place in red winter wheat at 82½c to 83½c, white winter is quoted at 83½c to 85c, and spring wheat at 83c. Business has transpired in peas at 73c to 73½c, oats at 31c to 32c and barley at 60c to 64c for malling grades down to 48c and 52c for feeding kinds. In ocean freights there have been engagements to Liverpool at 3s 3d, at 3s 9d to 4s to London, and 3s 3d to 3s 6d to Glasgow. The flour market has ruled quiet but steady with sales of Superior at \$4.05 to \$4.07½ and \$4.10, extra at \$3.90 to \$3.95, and spring extra at \$3.75 to \$3.80. The lower grades, such as superfine and fine, are scarce.

GROCERIES.—The enquiry for refined sugars has been active, resulting in a large turn-over during the week at steady prices, granulated having changed hands at 6½c to 6½c and yellows at 4½c to 5½c, choice brights being quoted at 5½c. In raw, some attempts have been made between refiners and importers to arrange terms upon which transactions might be based, but the negotiations fell through, 4c being refused for a large quantity of fair refining. Advices from Magdeburg, Germany, state that the market for beet sugar is in such an excited condition that firm offers are out of the question, as fluctuations of 6d and 9d per cwt. have occurred in the space of a few hours. In the present sensitive state of the market therefore, legitimate business is to a great extent blocked, whilst the speculative element has full sway. It is evident that, however capable the "bulls" are of engineering a temporary squeeze, they are possessed of no staying powers, as the moment the "shorts" get out, down goes the price. Private advices from Germany just received in this city attach very little importance to Licht's estimate of the European crop, as they say it must be vague guesswork until about the middle of December. His estimate for Germany alone, however, is regarded as an approximate one, namely 1,100,000 tons. A few days ago beet sugar was quoted at 12s per cwt. for 88 degrees, but since then private cables have quoted it lower. Molasses are still quiet, Barbadoes having been placed in moderate-sized lots at 32c to 32½c; Porto Rico is quoted at 26c to 28c, the last sale reported being at the inside figure, but it could not be bought at that price to-day. Cuba and sugar-house 25c. Syrups are quiet at 28c to 50c as to quality. The fruit market is firm, and somewhat more active, with business in Valencia raisins at 7½c, a lot of 500 boxes bringing that figure, but holders are now firm at 8c. Old Valencias have sold on spot at 5c for choice and at 4½c for medium. Currants are quoted at 5½c to 6½c for good to choice, medium Sultanas are quoted at 6½c, good lots at 7c, and prime at 7½c to 8c in round lot. No choice Dehesia fruit is expected, until the arrival of the Donia steamer, Dracona, now coming up from Halifax. Figs are easy, one pound boxes being quoted 12c to 13½, 6 lb. boxes 12c to 13c, 10 lb. boxes 11c to 12½, 50 lb. boxes 5½c to 6c, and 70 lb. bags at 6½c to 6¾c. Smyrna advices regarding figs say:—"Prices are falling as quality gets worse. In fact most of the arrivals here consist of small figs and refuse. Probably only about one-third of the quantity exported in 1883 will be shipped this year in spite of the large crop." A despatch from Pinar says:—"The discouraging reports from nearly all consuming markets have demoralized holders of low rain-damaged fruit; some transactions have taken place for France as low as 8s 6d to 9s, f.o.b., and for America 9s to 11s f.o.b., in fruit, however, which is too low to be shipped unmixed to the latter market. The prices of low

fruit now ruling do not cover the cost of cultivation. A further decline seems improbable. In sound fruit nothing has been done, and there are no fresh arrivals from the coast. Really sound fruit is getting very scarce." In nuts, Turkey filberts are offered at 7c to 7½c, the sale of 140 bags of choice taking place at 8½c. Prunes are quiet at 4½c to 5½c. Walnuts are quiet at 6½c for Marlottes and at 11½c to 12c for Grenobles. Irica almonds 11½c to 12c, and Languedoc at 14c, a sale of a round lot on Western account at that figure. Tarragon almonds 11½c to 12½c, shelled at 21c, and Valencians in boxes at 25c. The tea market cannot shake off the quiet tone which has characterized it for some time past. Japans are unchanged, with sales of 100 half-chests of low grades at 15c to 17c. Sales have also transpired in gunpowders at 1s. on English account. There is an enquiry for blacks with business in caddies at 11c. Tea dust is easier under liberal receipts, about 400 pkgs having arrived this week. In coffee there is virtually nothing doing, choice Jamaica being quoted at 15c to 16c; black pepper sells at 17c, and white at 20c to 27c. Other kinds of spices are unchanged. Rice is quiet at \$3.50 to \$3.60. A cable received from London this evening quoted: "Beet root sugar dull but firm at 11s 9d, f.o.b. being 3d up from yesterday. The cargo of Porto Rico molasses reported sold last week at 26c has been nearly all resold at 28c and upwards ex-wharf."

HIDES, ETC.—A steady trade is being done in green city hides at \$9.50, \$1.50 and \$6.50 for Nos. 1, 2 and 3 respectively. Oured hides have been placed with tanners at \$9.25 to \$9.50. In Western States hides several round lots have changed hands at 9½c for No. 1 buff, and at 8½c to 8½c for No. 2 buff. Hamilton quoted at 9½c for No. 1 and at 8½c for No. 2. Toronto 9½c No. 1, and 8½c No. 2. A lot of 200 Western bull hides sold at 8c. Sheepskins are steady at 65c to 70c several, fair-sized lots having changed hands at both figures. Calfskins are nominal at 12c to 13c per lb."

HOPS.—Offerings are largely in excess of the demand, which is very light, as brewers cannot be induced to anticipate their wants. Choice Canadian are offered at 18c freely, and still they are neglected. The medium and common qualities are not wanted at all. Sales have been made of good kinds at 16½c and 17c. During the past three months the price of English hops has declined £3 per cwt, whilst Bavarian have dropped fully £3 per cwt.

IRON AND HARDWARE.—No new features have been developed in pig iron, the trade generally sharing in the depression which exists in the United States. Prices here are quoted as follows: Siemens, \$18.50; Coltness, \$20 to \$20.25; Langloan, \$19.75 to \$20; Gartsherrie, Calder and Summerlee, \$18.50; and Eglington, \$17. The only transaction reported is that of a few cars of Summerlee for Western delivery on the basis of our quotation here. The English market holds firm, especially for leading brands. Warrants in Glasgow have advanced 3d during the week, being cabled at 42s 2d. The metal market is weak, ingot tin in London having declined £1 7s 6d since this day week, to £74 7s 9d. A later cable, however, quotes it 2s 6d better. Ingot copper is quiet and unchanged at £59. Here the feeling is also weak, ingot tin having sold at 20c for Straits and at 21c for L. & F. Ingot copper has gone down another ½c during the week, with sales at 14½c and 15c, the inside figure being the lowest for a long time past. Bars are quiet but steady at \$1.75 to \$1.80, sheets \$2.40 to \$2.50, and plates \$2.50 to \$2.70. A sharp advance has been established in Liverpool freights for bar iron, winter rates having gone into force at 20s, and 10 per cent. against 7s 6d previously. This will unquestionably have the effect of stiffen-

DOMINION EXHIBITION 1884.

Five Bronze Medals, Highest Awards in their class, awarded to

H. SUGDEN EVANS & CO.,

Wholesale Druggists, Manufacturing Pharmaceutical Chemists, Manufacturers of Druggists' Sundries, Savar's Toilet Preparations, &c.

BRONZE MEDAL.—Evans' Pharmaceutical Preparations.

BRONZE MEDAL.—Evans' Fluid Extracts of Medicinal Herbs.

BRONZE MEDAL.—Evans' Natural and Artificial Fruit Essences and Flavoring Extracts.

BRONZE MEDAL.—Collection of Fine Chemicals.

BRONZE MEDAL.—Evans' Perfumery and Savar's Toilet Requisites.

The Montserrat Lime-Fruit Juice and its Preparations obtained the Special GOLD MEDAL Dominion Exhibition 1883.

LABORATORIES, MILLS AND STORES, 35 to 41 ST. JEAN BAPTISTE STREET,
MONTREAL, CANADA.
23 FRONT STREET WEST, TORONTO.

ing prices in this market before long. The general hardware trade, although suffering from the effects of the general dullness, has experienced a slight improvement in certain lines, and remittances have shown a little better record.

LEADS AND PAINTS.—Although country storekeepers manifest a very conservative spirit in buying, orders received show a fair aggregate for the season. White leads, in oil are firm, at \$4.50 up to \$6.50 for first quality. Dry lead has advanced £1 in England, and makers are fully sold up to the end of the season, some of the corrodors having had to buy in Germany, which is now a large and important market for dry lead. Dry white is quoted at \$4.50 to \$5.00, and dry red \$4.25 to \$4.50. Several good-sized orders have been filled on Manitoba account.

LEATHER.—English advices still report firm markets for splits and buff, and considerable of the former have been shipped. A lot of 10 tons of splits was sold a few days ago at 1s 3d to 1s 1d, netting the shipper here 23c per lb. Buff is in fair demand at 14c to 16c as to quality. In sole leather the sale of a round lot of No. 1 B. A. is reported on p.t., but known to be at below quoted rates. In black leather, sales have taken place at 35c to 38c for light, and at 32c to 35c for heavy. Trade on the whole is quiet, as manufacturers limit their purchases to the smallest possible volume consistent with hand-to-mouth wants. Payments are fair.

NAVAL STORES.—Spirits of turpentine have been somewhat unsettled in the United States, but here no particular change has transpired, and prices still range from 47½c to 50c as to lot. Rosins are unchanged, at \$2.25 to \$2.75 for common up to \$4.50 to \$5 for fine pale. Pine tar and pitch are quiet at former prices. Oakum is dull at 5½c to 6½c for common to 9½c for first quality.

OILS.—In steam refined seal oil, sales are reported aggregating 100 bbls. at about 60c to 61c, and prices range from 58c to 62½c as to lot. Pale seal has been placed at 55c to 56c, and straw seal at 52½c. Cod oil is quiet at 56c, to 57½c with business at within that range; smaller parcels would fetch higher prices and quotations are firm. Supplies although not

large are ample for present wants. Cod liver oil \$1.15 to \$1.20. Linseed oil is very firm with a strong upward tendency, sales of about 200 bbls of raw being reported on p.t. Yesterday the London Market advanced 2s 6d to £22 7s 6d, and was cabled strong in all positions. As regards the crop of linseed there is a shortage of 63000 quarters as compared with that of a year ago, which is equal to about 1,000,000 gallons of oil. Here linseed oil is quoted at 89c to 60c for raw, and at 62c to 63c for boiled. Of course these prices would be shaded for large lots.

PETROLEUM.—The advance in the price of refined oil noted last week has been well sustained, and a brisker demand has set in. Sales of car lots in store are reported at 17½c, broken lots at 17½c, and single barrels at 18c to 18½c, although a large quantity is said to have been bought below 17½c.

PHOSPHATE.—The season is now about over for 1884, and prices are nominally quoted here at \$11 to \$14 per ton as to quality. A few lots have recently gone forward to Great Britain, which will about wind up the season. Cables have asked for firm offers already for next year's business, and Liverpool is quoted at 10½d to 11d for 75 per cent.

PROVISIONS.—The decline in pork at Chicago has affected the market here, prices having dropped about 75c per bbl during the week, car lots of Chicago mess being offered at \$18.00 to \$13.25 here, and prices range from that up to \$18.75, and \$19, for jobbing parcels. Western lard is quiet at 10½c for Fairbanks in parcels, and at 10½c to 10¾c for Canadian. Dressed hogs are arriving in small lots, and bring about \$8 per 100 lbs. Smoked meats are quiet and unchanged. Yellow is in fair demand, with sales at 7c to 7½c, a lot of 7 pkgs changing hands at the outside figure. The range is from 7c to 8c for rendered.

RAW FURS.—Beaver, bear and otter are the chief kinds wanted, and these find ready sale to the local trade at \$3 to \$3.50 per lb. for beaver, at \$8 to \$12 per skin for bear, and \$8 to \$10 per skin for otter. The few furs arriving from the far north are beaver, otter, muskrat, and skunk, which are three-quarters prime, a condition that is considered very fair for early skins. Owing to the open weather, however, skins caught in the province of Quebec and Ontario will not be as good. Dealers should

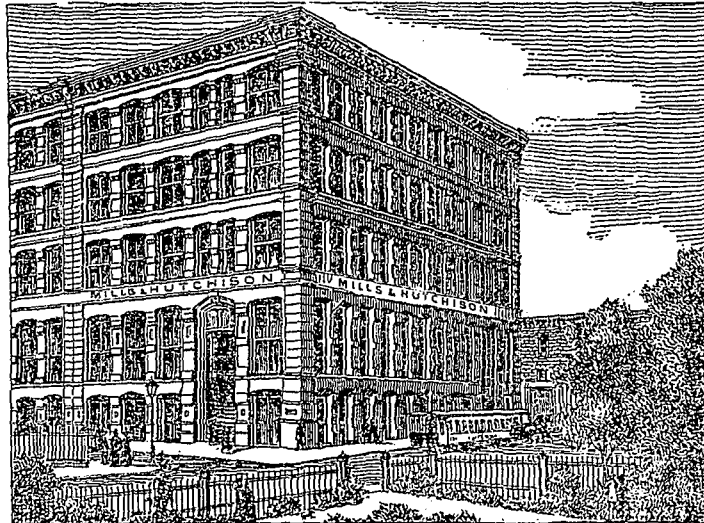
therefore be careful not to handle early stock except at very low figures. One of the largest buyers of Canadian furs in the interior says that prospects are by no means bright for the coming season, and that profits will undoubtedly be small. In London and Leipsic there are large quantities of rats, and mink are to be had by hundreds of thousands. Marten it is thought will do fairly well, also fisher, but the outlook for red fox is poor, owing to the great number left over from last London sales. Of course a great deal will depend upon the kind of weather we get, so far as the local trade is concerned.

SALT.—The stock of coarse salt at present in this city is considerably less than that of a year ago. Still a few more lots will probably be added before the close of navigation. The market is quiet, and prices remain unchanged, at 50c to 52½c for elevens, and at 45c to 47½c for twelves. Factory-filled and Eureka unchanged.

WINES AND SPIRITS.—The principal event of the week was the arrival of the direct brandy vessel *Dunsmaine* in port from Charente with supplies for some of the leading houses in the trade. Sales are reported of several cases of leading marks of brandy at quotations. A fair distribution to the jobbing trade is also reported in other lines. Quotations are:—Brandy in cases \$10.75 to \$11 for Hennessy's, \$10.75 for Martel's, and \$10.75 for Otard, Dupuy & Co.'s; claret \$3 upward; ports at \$1.10 to \$6; sheries at \$1.10 to \$6 as to quality, and champagne at \$11 to \$25 per dozen as to quality. Jamaica rum \$2.50 to \$2.90 for 16 o. p.

WOOL.—The volume of transactions is small, and the tone of the market decidedly dull, in sympathy with the unsatisfactory condition of the United States and English markets. The failures in the Boston wool trade referred to in our last issue have been followed by the suspension of the extensive house of Girardwood and Ferest, wool brokers, of London, Bradford and Glasgow, whose liabilities foot up the large total of \$1,330,000. Here values are unchanged, Greasy Cape selling at 16½ to 17½ as to size of lot and quality. Australian being quoted at 19c to 28c as to quality. Canadian wool has been enquired for, but no large sales have resulted; A Supers are quoted at 28c to 28c, and B do. at 22c to 24c, unassorted 21c to 22c.

CANADIAN TWEEDS,
COATINGS,
WORSTEDS,
FLANNELS,
KNITTED GOODS,
BLANKETS,



&c., &c., &c.

MILLS & HUTCHISON,
Corner Victoria Square, CRAIG STREET, MONTREAL,

HAVE BEEN AWARDED
Bronze Medal, Philad. 1876
Silver Medal, Can. Gov. 1876
Bronze Medal, Quebec, 1877
Silver Medal, Toronto, 1877
Silver Medal, Par. Exh. 1878
London, St. Thomas, &c. 1880
Gold Med. 2 Silv. Med. 1882
Silv. Med. St. John N.B. 1883

JOSEPH E. SEAGRAM

DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

AMERICAN MARKETS.

Chicago, 2.30 p.m.—Wheat, Nov., 75½c; Dec., 76½c; Jan., 77½c. Corn, Oct., 41 7-8c; Nov., 42 3-8c; Year, 39½c. Oats, Oct., 25½c; Nov., 25 7-8c; Year, 25¼c. Pork, Oct., \$15.50; Year, \$11.37½; Jan., \$11.50c. Lard, Oct., \$6.90; Nov., \$6.82½; Jan., \$6.95.

New York, 2 p.m.—Wheat, Nov., 84½c; Dec., 86½c; Jan., 88½c. Corn, Oct., 43½c; Nov., 42½c; Dec., 50 1-8c.

Milwaukee, 2 p.m.—Wheat, Nov., 73 5-8c; Dec., 75½c.

ENGLISH MARKETS.

LIVERPOOL, Oct. 30, 1884.

(Reerholm's Advertis.) Cargoes off coast—Wheat, quiet; corn, nothing offering. Cargoes on passage—Wheat, quiet; corn, steady. Quantity wheat on passage for Continent 350,000 qrs.; maize, 25,000 qrs. Maize for U. K. 80,000 qrs.; wheat and flour 1,875,000 qrs. Liverpool wheat on spot, easier; corn, firmly held. Standard California wheat, including Club, 6s 8d. to 6s 11d.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Oct. 30, 1884.

In ordinary conditions of trade the fact of certain failures in business would not have any perceptible effect on general credit, but the strain of the past twelve months has made business men keenly sensitive, and even small events have a disturbing effect. There is no question but the state of trade is embarrassing to a degree that is beyond quiet endurance. But this is expected to continue for some time to come. The strain will be lessened, however, according as the produce is brought to market and the circulation of money is increased. Even now there is an improved state of affairs owing to the large sales of barley by farmers, and for which the prices have been very satisfactory. If the wheat were also brought to the market, even at the current low prices, the financial pressure would be reduced to an ordinary trade basis. Payment of accounts from the country is pronounced to be considerably ahead of the usual figure during many months past. General trade is certainly rather better within the past week, but not to an extent that gives promise of any sustained activity. This is not expected nor desired until the general indebtedness is reduced to figures that may be controlled in an ordinary course of trade. The fact is that among certain well balanced firms the opinion is held that financing during the present winter will be more difficult than it has been for years. It is also admitted that with the large quantity of produce that is waiting to be converted into cash there is a certain assurance that settlements will be possible. General retail trade in the city is dull, and the prospects for the winter are the reverse of bright. The purchasing power of the community will be limited, as it always is among a large class. And another dull winter following a year of depression will produce result. Financial affairs are without change. The circulation has been sensibly increased by the movement of barley, and some relief is a consequence. But it is still the fact that cash is not plentiful in all quarters. Discounts are

nominally unchanged. Commercial paper is discounted at 6½ for first-class, and from 7 to 8 for lower grades. The brokers' market is quiet. Call loans are quoted at 6 to 6½ per cent on bank stocks, and at 5 to 6 on miscellaneous shares and debentures. Sterling Exchange is dull and no change reported, so also drafts on New York, which are selling at 1-8 premium. The stock market has been quiet with no change to note. Bank shares have not shown any activity, but prices are about steady. Loan Company and miscellaneous shares are also quiet and steady. Following are prices to-day compared with those of last Thursday:—

Banks.	Bid Oct. 23	Bid Oct. 30	Loan Coa.	Bid Oct. 23	Bid Oct. 30
Montreal..	186½	189½	Can. Per.....	209½	209½
Toronto..	172½	171	Freehold.....	166	166
Ontario..	108	107	Western Can.....	105	105
Merchants.....	116	109	Wdg. & Loan.....	105	105
Commerce.....	116	115	Farmers' Loan.....	134	134
Dominion.....	184	184	Lond. & Can'dn.....	134	134
Hamilton.....	117	117	Huron & Erie.....	159	159
Stand'd.....	111	112	Dom. Savings.....	123½	123½
Federal.....	49	49	Ontario Loan.....	123½	123½
Imper'l.....	129	127	Hamilton Prov.....	108	107
Molson's.....			Imperial Sav.....	108	107

BOOTS AND SHOES.—There are no large orders coming in, but there is a steady demand for sorting-up lots that helps to keep the trade in modern activity. The bulk of manufacturers have been working only to an extent demanded by actual orders. Prices are maintained. The retail trade is still said to be unsatisfactory, and competition in the city causes embarrassment. The usual hope is expressed that the winter trade will be profitable. And this depends greatly on the character of the season.

COAL.—The trade has been more active in the past week but prices are not changed. The approaching close of navigation will have an effect on prices. The railways will then advance freights, and the supplies in yards are below what is usual at this season. All descriptions of coal are now sold at \$6 per ton delivered, and about \$5.25 to \$5.50 in car loads on the track. Wood, hard, is \$4.50 per cord delivered.

COAL OIL.—Prices are a shade higher and firm. Good buyers get Canadian refined at 18½c, and carbon safety at 20½c to 21c. American oil has been selling more freely at old prices 24c for prime and 27c for water white. Trade is active.

CRANBERRIES.—The report by the firm that does the bulk of the trade here is that cranberries are scarce and dear this fall. This firm has been in the custom of getting from 500 to 1,000 barrels every season from the North Shore of Georgian Bay. This season there will be only a few barrels. The crop was doing well till September, a short time before it ripened, when a touch of early frost destroyed it. There was one sale made recently of a small lot of \$14 per barrel. This is an excessively high price at this season, and the prospect is for even higher figures for what will be offered later on.

Dry Goods.—Trade is not changed in any particular sufficient to make any note of. Buyers seem to confine themselves to special wants, and there is no buying of large lots in expectation of a growing demand. Stocks in certain lines are still heavy in some wholesale quarters. But generally the concern is not so much over large stocks as with outstanding accounts. The imports have been regulated, according to individual judgment, and the situation is not dangerous. Overloading has not taken place to the danger line.

Dresses.—Business has been good during the past few days. There have been no numerous large orders, but the aggregate trade has been very satisfactory, and payments decidedly better. Quotations are not materially changed but the general list is firm. Leading lines

Mr. WILLIAM V. GORDON,
Family Grocer,

1345 ST. CATHERINE STREET,

DESIRE to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

COBBAN & CO. 455 St. Paul St.
IMPORTERS AND
MANUFACTURERS' AGENTS.
Mouldings, Frames, Looking Glasses
and Mirror Plates.
Photographic Stock Dealers. Wholesale only.

ALFRED J. TURCOT & CO.,
386 St. Paul St., Montreal,
Are receiving weekly the latest styles in
MILLINERY & FANCY GOODS,
From European and American markets.
Black Goods a specialty in
Cashmere, Velvets, Velvetenees, Ribbons and Ostrich Feathers a specialty.
Special discounts to Cash Buyers.

MONTREAL
WALL PAPER FACTORY.

COLIN McARTHUR & CO.,
WALL PAPER MANUFACTURERS,
Were awarded the First Prize, Silver Medal for Best Selection of Wall Paper, Canadian make. They have just issued their new design for 1885. The Trade will be waited on in a few days.
FACTORY—1 to 21 VOLTIGEURS ST.,
MONTREAL.

cubeb berries \$1.26 lb., cloves Cape, 20c to 26c lb., opium, \$4.50 lb., glycerine 23c to 28c, castor oil 9½c to 12c, iodine, ordinary \$2.60 lb. phosphorous \$1.10 lb., morphia \$2.25 to \$2.40 oz., acid, tannic, \$1.25, salicine \$4.50 to \$5, santonine \$5.50 lb. linseed oil, boiled 63c to 65c, raw 60c to 62c., cod liver, Newfoundland \$2, Norwegian \$3.50 per gal., cantharides \$2.75 to \$3 lb. Dye stuffs unchanged.

FISH.—Dealers are of opinion that the general quotations will be higher than they were last year. The market is expected to show a fair demand. Labrador herrings will be scarce, and prices are expected to open next week at \$7.25 to \$7.50 for No. 1, and \$6.50 for No. 2. Codfish will range from \$4 to \$5.50, for medium to first-class, for 112 lbs. Boneless codfish will range from 6½c to 7c. Boneless fish 4c to 4½c. Lake Superior and Georgian Bay fish are being placed on the market. Trout is plentiful. Whitefish is scarce, as large sales were made during the summer. Sales have been made of round lots to the wholesale trade of trout at \$4, and whitefish at \$5 per half barrel, less 5 per cent. White fish will be firm. It is probable that trout will be easier.

FLOUR AND GRAIN.—Breadstuffs continue without change, and values are drooping. There is no demand to stimulate trade, and the local markets are completely stagnant. Flour is quoted at \$3.60 to \$3.65 for Superior Extras;

ESTABLISHED 1874.

Haddies,
Bloaters,
Codfish,
Salt Salmon,
Salt Herrings,
Canned Goods, &c.,
WHOLESALE.

D. HATTON & CO.,
18 Bonsecours St., Montreal.

THE CANADA FIBRE CO.,
Office & Factory 582 William St. Corner Canning.
Manufacturers of
BED COMFORTERS,
Curled Hair, Japanese Hair and Canada Fibre,
Hair and Fibre Openers.

THOMAS DOHERTY & CO.,
TEA IMPORTERS,
33 ST. SACRAMENT STREET,
CORNER ST. JOHN.

Choice New Japan Teas Just Arriving, Direct Importations.

Close buyers visiting the market would find it to their advantage to give us a call before purchasing elsewhere.

GEO. H. LABBE & CO.,
Importers and Manufacturers of
Chairs, Rockers, Bedsteads, Bedroom, Parlor
and Dining room Furniture and Bedding.
(WHOLESALE)
NO. 445 ST. JAMES STREET.
(Formerly Bonaventure Street.)
MONTREAL, P.Q.

\$3.45 to \$3.50 for Extra, and \$3.35 to \$3.40 for Spring Extra. Patent process flours \$4.50 to \$5.50. Oatmeal is in small demand and prices weak; good brands are quoted at about \$4 in car lots. Bran in moderate local demand and quoted at \$10.50. The grain trade is quiet generally. Wheat is not moving to any considerable extent; quotations are 78c for No. 2, and 76c for No. 3 Fall; Spring wheat has fallen off in demand, quoted lower at 77c for No. 1 and 75c for No. 2. Goose quoted at 59c to 60c. Barley is quiet again, with prices steady; 71c for No. 1; 67c for No. 2; 59c for 3 Extra; and 53c for No. 3. Oats dull, at 30c to 31c on the track. Peas quiet, quoted at 59c for No. 2. Rye quoted at 57c to 59c. Stocks on Monday showed 133,039 bush. wheat, 259,300 bush. barley, 11,924 bush. peas, 1,080 bush. rye. Total grain in store 408,148, against 175,087 same date last year, and 295,708 Oct. 30, 1882.

GROCERIES.—The market is nominally unchanged. Business still reported rather quiet. Prices are not improved. Payments are rather backward, but said to be better. Rice is easier.

HARDWARE.—There is no particular change to note. The state of trade in certain lines is fair, but there is nothing like activity. It is not expected that trade will improve in any respect till after the New Year.

GRAND TRUNK RAILWAY.

WOOD-BURNING LOCOMOTIVES FOR SALE.

TENDERS are invited for 16 Wood-burning Locomotives, six of which are in running order. They can be seen on application to Mr C. K. Donville, Mechanical Superintendent, Hamilton. Tenders endorsed "Tender for Locomotives," and addressed to the undersigned, will be received on or before SATURDAY, November 8th, 1884.

JOSEPH HICKSON,
General Manager.

Montreal, Oct. 15th, 1884.

Messrs. BOLLINGER & CO.,

Have been Appointed

CHAMPAGNE PURVEYORS
To Her Majesty the Queen.

R. C. IVISON'S

Jerez de la Frontiera Sherry,
Brand, "Crown Royal Banquet" the wine chosen at the banquet given to their R.H. the Prince and Princess of Wales on the occasion of their marriage, by the Corporation of the City of London.

GRAHAM'S OLD PORT!

The leading house in Oporto and the world in Ports. Also the celebrated

GEO. ROE IRISH WHISKEY,
AND

JAS. WATSON & CO'S, Dundee,
OLD LOCHABER SCOTCH WHISKY

James Guest, Montreal,
Agent for Canada for above.

HIDES AND LEATHER.—The market for hides is unchanged. Dealers report an ease in prices, but not notably lower. *Green Hides* are buying at 7½c for cows and 8c for steers No. 1. *Cured Hides* selling to tanners at 9c for cows and 9½c for steers. These prices of cured hides would be shaded. *Calfskins* entirely unchanged. *Sheepskins* will be advanced to 75c on the beginning of the month. *Leather* is in fair demand from country buyers in small lots, and prices are unchanged.

LIVE STOCK TRADE.—Business is quiet. The export trade is not engaging much notice. Butchers' cattle are bought at \$3, \$3.50 and \$4 per 100 lbs., according to quality. Feeding cattle for the byres are coming in freely, and prices are comparatively low. *Sheep* and *Lambs* find a dull market: Sheep at 3½c per lb., live weight, and lambs at \$2.50 to \$3.50. *Hogs* are coming in more freely and bring \$5 per 100 lbs., live weight.

Provisions, &c.—There is nothing to notice in the trade beyond what transpires in the local market. The produce reaching here is almost solely for home consumption. The market is quiet and regular, with trifling changes in

TO TWEED MANUFACTURERS.

WANTED BY AN AGENT,
JOB LINES OF WOOL TWEEDS,
FOR WHICH CASH WILL BE PAID.

Address, **A.B.**

Office, "JOURNAL OF COMMERCE."

quotations. *Meats* are quiet: bacon is quoted at 10½c to 11½c for C.C. and long clear. *Hams* 16c. *Lard* 11c to 11½c. *Pork* nominal at \$20. *Beef* quiet at \$15 to \$16. *Butter* in good demand for fine sorts at 20c, medium 16c to 17c, inferior 11c to 12c. *Cheese* sells in small lots at 12c for fine goods, and the market is firm. *Eggs* in light demand at 19c. *Beans* unchanged at \$1.29 to \$1.50. *Onions* unchanged at \$1.75 to \$2 per barrel. *Apples* are abundant, and fine fall apples bring \$1.50 per barrel. Winter apples are held at \$2. *Potatoes* are in good demand with liberal receipts, at 40c for car lots on the track. Prices may improve it is thought. *Hops* quiet, at 17c to 21c, according to quality. *Hogs* are offering more freely in small lots at \$6.50 to \$7. *Salt* unchanged and fair demand; Canadian barrels quoted at \$1.25 in cars, and \$1.45 in small lots. *Liverpool sacks* unchanged. *Tallow*, rough, 4c, rendered 7c.

QUININE.—The wholesale trade is rather embarrassed. Stocks are in moderate bulk, and the price in New York has declined. Houses here are quoting German at \$1.10 and 1.15 in oz bottles, and Howards at \$1.25. They mean to maintain these prices till existing stocks are moved. But one firm reports some of their customers sending to New York where they can buy at 90c to \$1 per oz.

BANQUE VILLE-MARIE.

Notice is hereby given that a Dividend of **THREE and ONE-HALF PER CENT.**

(3½ p.c.) upon the paid-up capital stock of this Institution, has been declared for the current half year, and that the same will be payable at the head office in this city on and after

MONDAY, the 1st of DECEMBER.

The Transfer Books will be closed from the 20th to the 30th November next, both days inclusive.

By order of the Board.

N GARAND, Cashier.

Montreal, 22nd October, 1884.

UNSALEABLE COLORS

IN RIBBONS, SILKS, VELVETS, DRESS GOODS,

WOOL OR UNION VELVETEENS,

Tweeds, Laces, Velvet Ribbons, Feathers, and all kinds of Dry Goods in the Piece, Re-dyed, Re-finished and put up.

Work guaranteed equal to the best re-dyeing in the world, and better than any in the Dominion or no pay.

BRITISH AMERICAN DYEING CO.,

Gold Medalist Dyers,

Works and Head Office 2429 to 2435 Notre Dame Street

MONTREAL.

Western Office 90 King Street East, TORONTO.

N.B.—Also Garment and Jobbing Dyeing in all its Branches.

JUST RECEIVED

**WHITE
MACRAME CORDS,
COLOURED
MACRAME CORDS,
FROSTED
EIS WOOLS,
BERLIN WOOLS,
SCOTCH
WHEELING YARNS,
SCOTCH
FINGERINGS,
ENGLISH
FINGERINGS.**

Send for Samples and Quotations.

CARSLEY & CO.,

WHOLESALE DRY GOODS,

93 ST. PETER STREET,

MONTREAL.

AND

18 BARTHOLOMEW STREET,

LONDON, ENGLAND.

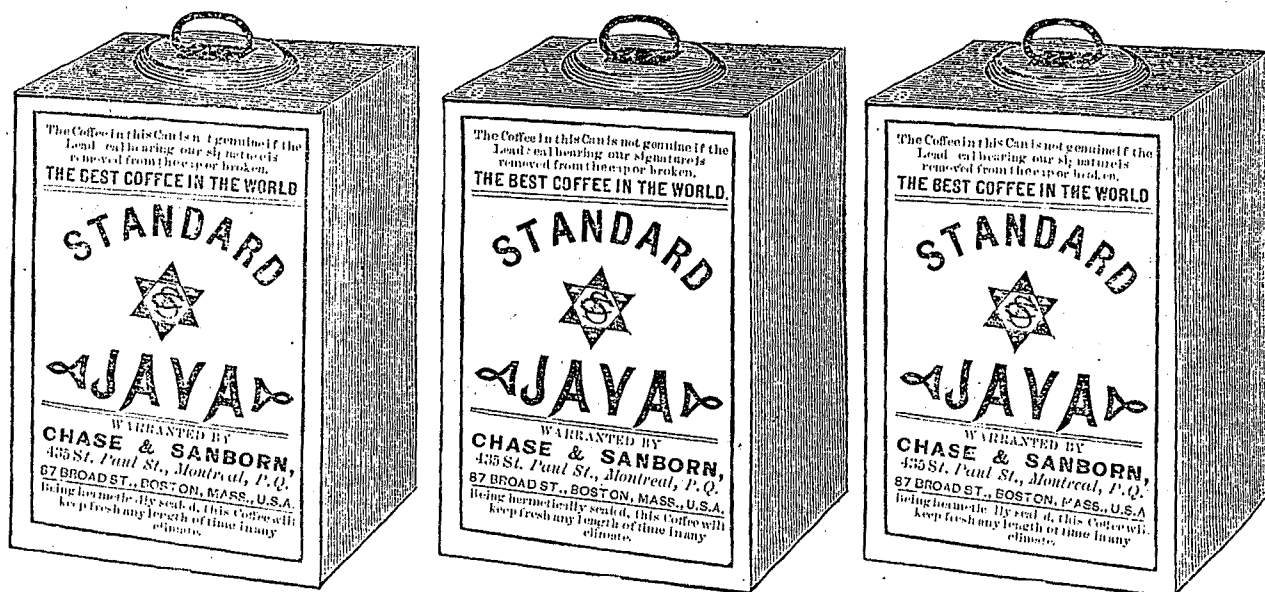
“BUY,” “SELL,” “DRINK”

The Best Coffee in the World.

CHASE & SANBORNS

STANDARD JAVA

WARRANTED STRICTLY PURE AND PRIVATE PLANTATION GROWTH.



Always Packed in Air Tight Tin Cans,
Thereby retaining all its Original Strength and Flavor.

Over 15,000 Retail Grocers in the United States and Canada
pronounce this the finest Coffee they ever sold, and will tell you, as they have
us, that it has largely increased their sales by its superior quality.

Endorsed and for Sale by the Leading Wholesale Grocers in Canada

SEND FOR A SAMPLE LOT.

We guarantee to increase your coffee trade; we have done it with others, we certainly can
with you.

Respectfully Yours,

CHASE & SANBORN,

Canadian Branch: 435 ST. PAUL ST.,

87 BROAD ST., Boston, Mass., U.S.

Montreal, P.Q.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President . . . THE HON. JAMES FERRIER
 Managing Director . . . EDWARD RAWLINGS,
 Secretary—JAMES GRANT.
 Bankers . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,
Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

JAS. WILLIAMSON,

Warehouseman and Commission Merchant,
 Cor. PRINCE and COMMON STS
MONTREAL.

ENVELOPES

Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,
 69 ST. JAMES ST., MONTREAL.

HUGH LAVERTY,

37 Wellington St., Montreal, Canada,

Dealer in and Manufacturer of
Cattle Head Ropes, Horse Covers, Tarpanlins
And WAGGON COVERS,
 A LARGE SUPPLY CONSTANTLY ON HAND.
 Orders solicited. Lowest Prices.

J. A. I. CRAIG,

PROPRIETOR ST. BONAVENTURE
FURNITURE FACTORY.
 Wholesale Manufacturer of
Chamber & Dining Room Suites
OF EVERY DESCRIPTION.

The largest Wholesale Factory in the Dominion.
 473 to 483 ST. JAMES ST. WEST, MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Mts.	Per Cent Price Oct. 30.	Cash Value per Sh.
British North America.....	\$ 243	\$ 4,866,666	\$ 4,866,666	981,129	3	108 1/2	263 65 1/2
Can. Bank of Commerce.....	50	6,000,000	6,000,000	2,000,000	4	116 1/2	57 00
Central Bank.....	100	1,000,000	205,000				
Commercial Bk of Windsor	40	600,000	280,000	78,000	4	130	52 00
Dominion Bank.....	50	1,500,000	1,500,000	930,000	5	188 1/2	91 00
Du Peuple.....	50	1,000,000	1,000,000	240,000	2 1/2		22 50
Eastern Townships.....	50	1,500,000	1,446,142	375,000	3 1/2	112	76 00
Exchange Bank, Yarmouth	70	280,000	245,715	80,000	3		56 25
Federal Bank.....	100	2,966,800	2,952,680	1,500,000	4	90 51	49 00
Halifax Banking Co.....	20	500,000	300,000	50,000	3	104 1/2	20 10
Hamilton.....	100	1,000,000	964,770	260,000	3 1/2	114	114 00
Hochelaga.....	100	705,070	716,700	70,000	3	65	65 00
Imperial Bank of Can.....	100 1/2	1,500,000	1,500,000	650,000	4	133 1/2 134 1/2	138 50
Jacques Cartier.....	25	600,000	500,000	140,000	3 1/2	66	36 25
London.....	100	1,000,000	1,08,955	50,000	3 1/2		
Maritime.....	100	321,000	321,000	40,000		110	110 00
Merchants' Bank of Can.	100	5,700,000	5,700,000	1,250,000	3 1/2	102 1/2 110 1/2	109 50
Merchants' Bank of Halifax	90	1,000,000	1,000,000	180,000	3 1/2	108	97 20
Molson Bank.....	50	2,000,000	2,000,000	600,000	4	107 1/2	53 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	189 1/2	378 00
Nationale.....	50	2,000,000	2,000,000	30,000		63	31 60
New Brunswick.....	100	1,000,000	1,000,000	300,000	4		
Nova Scotia.....	100	1,114,300	1,114,300	370,000	4	129	129 00
Ontario Bank.....	100	1,500,000	1,500,000	425,000	3	107 1/2	107 50
Ottawa.....	100	1,000,000	999,580	110,000	3		
People's of Halifax.....	20	600,000	600,000	70,000	3	103	20 60
People's Bank of N.B.....	50		150,000				
Pictou Bank.....	50	500,000	249,360	70,000	3	100	50 00
Quebec Bank.....	100	2,500,000	2,500,000	325,000	3 1/2	110	110 00
St. Stephen's Bank.....	100	200,000	200,000	50,000	4		
Standard.....	50	803,700	783,005	185,000	3 1/2	109 1/2	61 50
Toronto.....	100	2,000,000	2,000,000	1,100,000	4	170 1/2 172	170 50
Union Bank, (Halifax).....	50	1,000,000	500,000	80,000	3	105 1/2	53 75
Union Bank of L. C.....	100	2,000,000	2,000,000	30,000	2 1/2	80	80 00
Ville Marie.....	100	400,000	464,300	20,000	3 1/2	75	75 00
Yarmouth.....	100	600,000	383,250	20,000	3	121	121 00
Agric. Sav. and Loan Co.....	50	400,000	375,513	67,000	4	118 1/2	59 25
Bank L. Loan and Sav. Co.....	50	130,000	121,000	25,000	3		
Brit. Can. Loan and Inv. Co	100	1,350,000	1,350,000	27,000	3	100	100 00
Brit. Morig. Loan Co		450,000	181,213	127,000	3 1/2		
Building and Loan Assoc.....	25	750,000	747,274	68,000	3	104 1/2 105 1/2	25 00 1/2
Canada Cotton Co.....	100	750,000	697,000		4	90	30 00
Canada Landed Credit Co.....	50	1,500,000	663,000	125,000	4	110	59 50
Can. Perm. Loan and Sav.....	50	3,000,000	2,200,000	1,200,000	6 1/2	209	104 50
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	4	120	60 00
Dominion Sav. and Inv. Co.....	50	1,000,000	868,840	140,000	4	115	57 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000		3	106	53 00
Dundas Cotton Co.....	100	500,000	500,000			60	60 00
English Loan Co.....	100	2,044,100	2,055,847	8,500			
Farmer's Loan and Sav. Co	50	1,057,250	611,430	75,857	4	114	57 00
Freehold Loan and Sav. Co	100	1,050,400	600,080	261,500	5	106	166 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	110,000	4	125	125 00
Home Sav. and Loan Co.....	100	1,000,000	100,000	40,000	3 1/2		
Hudson Cotton Co.....	100	2,000,000	850,000			70	70 00
Huron & Erie Loan Soc	50	1,000,000	1,000,150	320,000	5	158	79 00
Huron & Lambton Loan Co.	50	350,000	220,000	32,000	4		
Imperial Loan and Inv. Co	100	629,850	621,704	85,000	3 1/2	108	108 00
Landed Banking and Loan		700,000	310,877	20,000	3		
London Loan Co.....	50	652,700	464,519	45,000	4	116 1/2	58 00
Lord and Ont. Inv. Co.....	100	2,300,000	400,000	50,000	3 1/2	113	113 00
Manitoba Inv. Assoc.....	100	50,000	100,000	3,000	4		
Manitoba Loan.....	100	635,000			5	112 1/2	112 50
Montreal Telegraph Co.....	40	2,000,000	2,000,000		6	110 1/2	44 00
Montreal City Gas Co.....	40	2,000,000	1,876,752		6	176 176 1/2	70 00
Montreal City Pass. Ry. Co	50	600,000	600,000		6	110 1/2 111 1/2	55 25
Montreal Cotton Co.....	100	794,000	794,000		7	57 1/2	37 50
Montreal Building Assoc	50	300,000	300,000		0	70	35 00
Montreal Loan and Mortg.....	50	1,000,000	832,512	105,000	3 1/2	80	25 00
National Investment Co.....	100	1,400,000	380,000	20,000	3 1/2	105 1/2 107 1/2	107 50
N. S. Sugar Refinery.....	100	350,000	350,000		2 1/2	67 1/2	67 50
Ont. Indus. Loan and Inv.....	50	308,900	54,735	20,000	4		
Ont. Inv. Assoc.....	50	2,650,000	1,871,859	500,000	4	120	60 00
Ont. Loan and Deb. Co.....	50	1,000,000	1,000,000	226,009	4	123 1/2	62 00
People's Loan and Deb. Co	50	500,000	487,048	42,000	3 1/2	101 1/2 104	50 75
Real Est. Loan and Deb. Co	50	500,000	348,213		3	69	34 50
Richelieu and Ont. Nav. Co.....	100	1,610,000	1,610,000		3	58 58 1/2	58 00
Royal Loan and Sav. Co.....	50	400,000	299,608	24,000	4	126	63 00
Starr Mfg Co., Halifax.....	100	200,000	200,000		4	102 1/2	102 50
Toronto City Gas Co.....	50	800,000	800,000		2 1/2	134 x.d	67 00
Union Loan and Sav. Co	50	600,000	575,000	160,000	4	135	67 50
Western Can. Loan and Sav.....	50	2,000,000	1,200,000			183	91 50

BEDARD, GIRARD & CIE.,
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GENERAL MERCHANTS.

RIVERSIDE WORKS CO., QUEBEC.—Black and Colored Cashmeres Fingerings and Canadian Yarns.

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"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency of disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold only in Packets by Grocers, labelled thus:

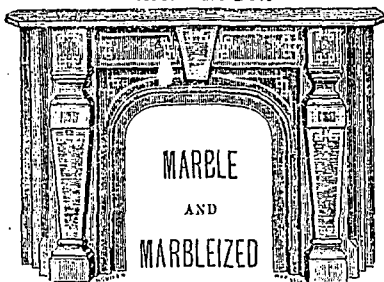
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 London, England.
 Sole Agent for Canada: C. E. COLSON MONTREAL.

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French & British Plate Glass,
 E. STOCK AND TO IMPORT,
Manufacturers of MIRROR PLATES,
 (MERCURY PROCESS.)

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 IMPORTERS OF FRENCH PRODUCTS.

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De Veigne & Co., Epernay.
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Bouvier & Freres, Neufchatel.
Edouard Pernod, Couvet, Absinthe.
Van Hoytenna & Co., Calenberg, Gin.
Paul Grapin, Dijon, Burgundy Wines.
Faure & Freres, Bordeaux, Bordeaux Wines.
Polo Auguste, Alger, " "
Dubos Freres, Bordeaux, " "
J. J. V. Veges, Cadix, Sherry Wines.
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Stein Hermanos, Tarragona, Tarragona "
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 a splendid wine for weak constitutions.
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Office:—54 ST. FRANCOIS XAVIER STREET.
 Grain and Provisions Bought and Sold in Chicago
 and New York, for future delivery or for prompt
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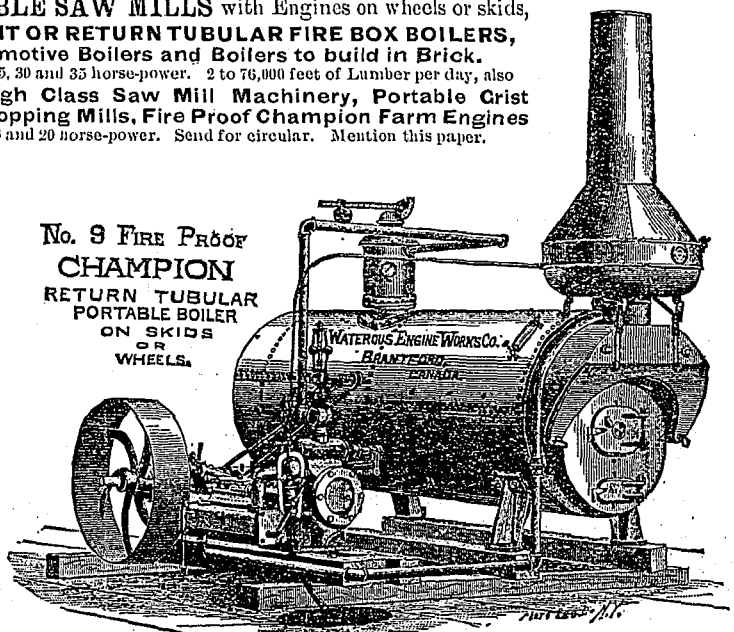
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 Manufacturers of
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 tial Oils, &c.
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CUT PLUG. PACE'S Pure, Unadulterated CUT
 PLUG. \$1.00 per pound in Tins,
AT ANSELL'S,
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PORTABLE SAW MILLS with Engines on wheels or skids,
UPRIGHT OR RETURN TUBULAR FIRE BOX BOILERS,
Locomotive Boilers and Boilers to build in Brick.
 12, 16, 20, 25, 30 and 35 horse-power. 2 to 76,000 feet of Lumber per day, also
Heavy High Class Saw Mill Machinery, Portable Crust
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 6, 12, 16 and 20 horse-power. Send for circular. Mention this paper.

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WINNIPEG, MANITOBA.

No. 9 FIRE PROOF
CHAMPION
RETURN TUBULAR
PORTABLE BOILER
 ON SKIDS
 OR
 WHEELS.



WATEROUS ENGINE WORKS CO., BRANTFORD, CANADA

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY OCTOBER 30, 1884.

Name of Article:		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
Boots and Shoes.		\$ c.	White Michigan, No. 1.		\$ c.	2 1/2 in. to 2 p. 100 lb. keg		\$ c.	Leather (at 6 months.)		\$ c.
Men's "Black Boots Wax.		2 15	Red Winter, No 2 Toledo.		0 00	3 in. to 4 1/2 "		3 40	No. 1, B. A. Sole		0 26
" Split		1 50	Chicago No. 2, in bonds.		0 00	Cut Spikes, all sizes.		2 90	No. 2, B. A. Sole		0 23
" Kip Boots		2 50	Milwaukee No. 2		0 00	Finishing Nails:		0 00	No. 1 Ordinary Sole.		0 24
" Kip Boots, pegged.		2 80	Oats.		0 30	1 in. to 1 1/2 in. p. 100 lb. kg		5 30	No. 2		0 22
" Kip Brogans.		1 20	Barley		0 65	1 1/2 in. to 1 3/4 in. "		1 30	Buffalo Sole, No. 1.		0 21
" Split do		0 75	Peas.		0 70	1 3/4 in. and up "		3 70	" No. 2		0 19
" Split Buff Congress.		1 40	Rye		0 70	Tobacco Box Nails:		4 70	China " No. 1.		0 22
" Buff & Pebbled Bais.		1 50	Flax Seed, prime.		0 62	1 1/2 in. & 1 3/4 in. p. 100 lb kg		3 60	" No. 2.		0 19
" Split		1 00	Groceries.		0 00	2 1/2 " " "		3 30	Zanzibar, No. 1.		0 19
Wom's Peubled & Buff Bais		0 80	T.R.A. (H.C. & Cad.)		0 15	Nett 30 days or 7 p.c. 4 mos.		3 30	" No. 2.		0 25
" Split		0 40	Japan, com. to med. lb.		0 28	These terms apply to all			Slaughter, No. 1.		0 25
" Prunella do.		0 45	" good med. to fine.		0 28	the above nails.			Harness		0 25
" Inferior do.		0 50	Japan, uncess. to choest		0 37	Cinch and Heavy Cinch:			Upper Heavy		0 32
" Cong.		0 60	Japan Nagasaki.		0 17	35 p. c. dis.			" Light		0 35
" Buckins. do.		0 60	Y. Hyson common to rd		0 16	1 and 1 1/2 in. per lb		0 08 1/2	Grained Uppr.		0 34
Misses' Peubled & Buff Bais		0 85	Y. Hyson fine to finest, lb		0 36	1 1/2 " "		0 07 1/2	Scotch Grain		0 37
" Split		0 75	Gunpd., fair to med.		0 28	2 " "		0 07	Kip Skins, French		0 75
" Prunella do.		0 60	" Good to fine "		0 40	2 1/2 " "		0 06 1/2	English		0 65
" Cong.		0 60	Gunpd. Finest.		0 57	2 3/4, 3 in. and up.		0 06 1/2	Canada, Kip		0 40
Childs' Peubled & Buff B's		0 60	Imperl., med. to gd		0 25	Flat & Sharp pres'd N's:			Hemlock Calif.		0 70
" Split		0 60	" Fine to finest.		0 37	35 p. c. dis.			" Light		0 65
" Prunella do.		0 60	Twankay, com. to gd.		0 12	1 and 1 1/2 in. per lb.		0 10	French Calif.		1 05
Infants' Cacks, doz.		2 60	Oolong.		0 45	1 1/2 " "		0 09 1/2	Splits, Light & Medium.		0 22
			Congou common.		0 16	2 " "		0 08 1/2	" Heavy.		0 21
			" med. to good.		0 23	3 in. and up		0 07 1/2	" Small.		0 18
			" fine to finest.		0 36	Horse Nails: 7 lb. size.		0 22	Leather Board, Canada.		0 08
			Souchong common.		0 16	" 8 lb.		0 21	Enamelled Cow, per ft.		0 15
			" med. to good		0 25	" 9 lb.		0 20	Patent		0 15
			Fine to choice		0 38	" P. & F. Bright.		0 22	Pebble Grain.		0 71
			Coffee, green Mocha per lb.		0 25	45 to 50 p. c. dis.			B. Calif		0 18
			Java.		0 16	Terms, 4 mos. or 5 p. c. cash		3 90	Brush (Cow) Kid		0 13
			Maracabo		0 13	or 30 days.			Buff.		0 14
			Cape.		0 12	Aves ss. & ds.—25 to 30 dis.		11 00	Russetts, Light		0 35
			Jamaica		0 11	" No. 20.		0 06	" Heavy.		0 30
			Rio		0 11	" No. 25.		0 06 1/2	" No. 2		0 20
			Singapore & Ceylon		0 17	" No. 28.		0 07	" Sudlers'		7 50
			Chicoy		0 11 1/2	Pig Iron: Siemens No. 1.		35 50	Manuf's of Cotton.		
			Sugars (Cks. & Brs.)		0 01	Coltness		30 00	Hochelaga.		
			Porto Rico		0 00	Caldor		19 00	(Brown sheeting)—A		0 05
			Jamaica		0 00	Langlan		10 50	B		0 06 1/2
			Barbados		0 00	Summerlee		18 50	G		0 06
			Yellow Refined.		0 01 1/2	Gurtsherrie.		18 50	H		0 06 1/2
			Paris Lump.		0 07 1/2	Carnbroe		18 00	HH		0 07
			Granulated		0 06 1/2	Eglington		17 00	HHH		0 07 1/2
			Syrups.—Extra.		0 04	Hennaitte		0 00	XX		0 07 1/2
			Good.		0 03	Bar Iron.—per 100 lbs.		1 70	XXX		0 08 1/2
			Fair		0 01 1/2	Best Refined		2 05	XXX		0 08 1/2
			Molasses (Barbados) im g.		0 33	Siemens		2 11	MR		0 09 1/2
			Trinidad		0 00	Sweetes		4 25	X 36 Tw. II.		0 10
			Fruit Loose Muscatel, new		2 10	Sheet Iron to No. 20		2 30	C Drill		0 10
			Layers in boxes.		1 75	Boiler Plates.		2 30	M		0 09 1/2
			Sultanas.		0 6	Boiler " Lowmoor		0 00	RR 8 1/2 Brown Sheetting		0 25
			Seedless.		0 00	Hoops and Bands		2 20	XX do		0 30
			Valentia, new		0 07 1/2	Canada Plates: Hatton		0 00	Seamless Bags.—C		23 50
			Currants, new.		0 06	Penn. and W. P. & Co.		2 90	A		25 00
			Prunes		0 04 1/2	Iron Wire: No. 9, p. 63 lbs.		0 00	B		25 00
			Figs C. Mats		0 05	" No. 12, "		0 00	C		25 00
			H. S. Almonds bxs		0 11	" No. 16, "		0 00	A		0 08 1/2
			S. S. Tarragona.		0 14	Wro't Iron pipe 6 1/2 to 7 1/2 p. c. dis.		0 12	A		0 08 1/2
			Walnuts		0 06	Steel, cast per lb		3 25	A		0 08 1/2
			Fiberts		0 09	" Spring 100 "		3 25	A		0 08 1/2
			Brazil, new		0 00	" Tire		2 25	A		0 08 1/2
			Butly's Nabob Pickles, doz		2 70	" Steigh Shoe "		2 25	A		0 08 1/2
			" Mixed do		2 90	" Blister, p lb "		0 00	A		0 08 1/2
			" Nabob Sauce, pts		0 40	Tin Plate: U Coke		4 25	A		0 08 1/2
			Spices: Cassia.		0 09	IX		6 50	A		0 08 1/2
			" Mac.		0 18	IXX		8 25	A		0 08 1/2
			" Cloves.		0 50	DC		0 00	A		0 08 1/2
			" Nutmegs		0 20	DX		0 00	A		0 08 1/2
			" Jamaica Ginger. B.		0 20	DXX		0 00	A		0 08 1/2
			" Jamaica " Unbl.		0 13	Russ. Sheet Iron.		0 10 1/2	A		0 08 1/2
			" African		0 11	Anchors, per lb		4 75	A		0 08 1/2
			" Pimento.		0 06	Lion & Crown, Fin'd Sheets			A		0 08 1/2
			" Pepper.		0 17	24 gauge.		0 06 1/2	A		0 08 1/2
			" Mustard, 4 lb. Jars.		0 17	Lead: Pig, per 100 lbs		3 50	A		0 08 1/2
			" 1 lb. "		0 24	Sheet "		4 50	A		0 08 1/2
			Rice: Arracon, & p. 100 lb.		3 51	Shot "		0 00	A		0 08 1/2
			" Sago.		3 04 1/2	Lead Pipe, per 100 lbs.		5 00	A		0 08 1/2
			" Tapioca, Pearl		0 05	Zinc: Sheet, lb		4 75	A		0 08 1/2
			" Flake		0 05	Powder: Canada Blasting.		3 50	A		0 08 1/2
			Gelatine, Favorite,		1 00	F. F. to F. F. F		4 75	A		0 08 1/2
			(Poliwka's) 1 lb can.		0 90	Barbed wire, per lb.		0 07 1/2	A		0 08 1/2
			Do do do 1 qt pkgs.		1 80	Hides and Skins.			A		0 11
			Do do do 2 "		1 80	Green Hides, insp.			A		0 14
						" No. 1, p. 100 lbs.		8 50	A		0 15
						" No. 2		7 50	A		0 17
						" No. 3		6 50	A		0 19
						Hamilton, No. 1		9 50	A		0 23
						" 2		8 25	A		0 23
						Toronto, " 1		9 50	A		0 23
						" 2		9 00	A		0 23
						Western Buff, No. 1		9 50	A		0 23
						" 2		8 50	A		0 23
						Dry Salted Western No. 1		0 00	A		0 23
						" 2		14 00	A		0 23
						Western Steers		10 00	A		0 23
						Sheepskins		10 00	A		0 23
						" each		0 00	A		0 23
						Calfskins, per lb		0 12	A		0 23
						" 33 lbs.		0 25	A		0 23
						Lambskins		0 60	A		0 23

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut nails, box and shank, finishing and Tobacco Box, and Barrel Nails, Net cash within 30 days; or four months Note, adding interest from the date of delivery at seven per cent. Clutch and Pressed, terms on four months or 5 p. c. off or cash in 30 days p. c. Discount on Bolts, Carriage, Tire and machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 23, 1884.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Windsor, Br Sheet, Meats Eggs, &c., Oils, Paints, &c., Wines, Liqueurs etc., and Wool.

Retailers will please bear in mind that above quotations apply only to large lots.

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VEGEANT & DESPAROIS, Commission Merchants, And Manufacturers' Agents, Keep the following lines constantly in stock. Braces, Rugs, Stiff and Soft Felt Hats, Brown and Black Fedoras.

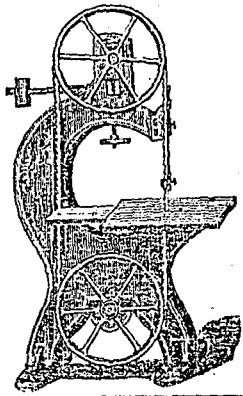
C. H. CORDINGLY & CO WINE MERCHANTS, 32, 34, 36 & 38 St. Dizier St., MONTREAL. Sole Proprietors of the Trade mark, and Manufacturers of the celebrated "John Bull Bitters," "BEAVER BRAND" 6 Year Old Pure Rye Whiskey.

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Every machine is warranted and guaranteed to be as represented.

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Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

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OF CANADA**

Incorporated by Act of Parliament, 1880.

President: ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISK.
Secretary-Treasurer: C. P. SOLATRE.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**

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J. E. DUNHAM, Manager.
Office—77 Front Street East. Works—Don Station TORONTO.
76 ST. PETER STREET, MONTREAL.

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Manufacturer of
Machine Knives, Grooving & Planing Knives,

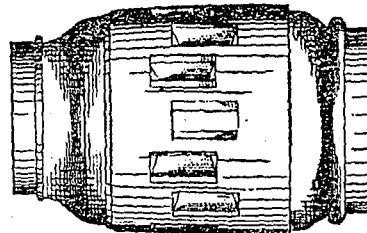
Paper, Leather, Cotton, Wool and Cork Knives, Of as Fine a Temper and Finished Edge as the best of American Manufacture.



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LAMB'S WOOL. C. TURNBULL,
Manuf'tr of Full Finished LAMB'S
WOOL UNDERCLOTHING.

GALT, ONT.

**ALEX. CHISHOLM,
Produce Commission**

MERCHANT,

No. 32 ST. PETER STREET, MONTREAL.
Solicits consignments of Butter, Cheese, Eggs and other Produce.
Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

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Adam Durling, Esq., Wholesale Crockery Merchant Montreal.

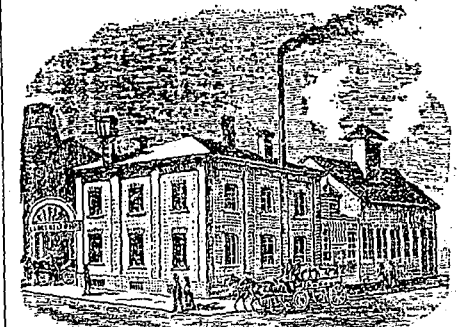
**KIRKPATRICK & COOKSON,
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FAMILY OF NAVY PORK, LARD in TUBS and PAILS.
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Designs and specifications furnished for public and private buildings, factories, &c., &c.
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OF REAL ESTATE. Montreal.**

Designs for Buildings of every description made and Works superintended. Real Estate valued.

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Manufacturers of **ELEVATORS**

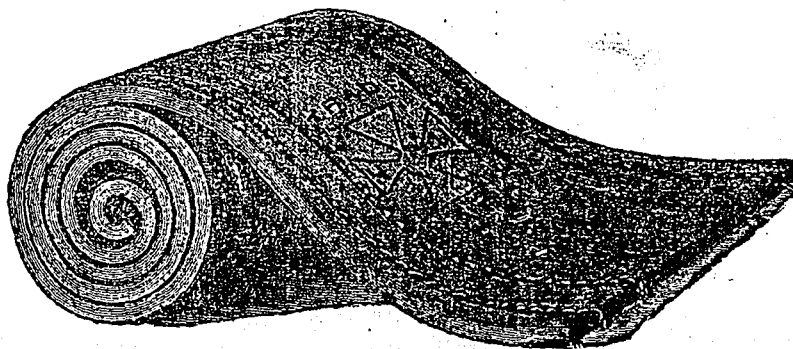
HAND, STEAM, AND HYDRAULIC, for light or heavy Work.

in FACTORIES, HOTELS, WAREHOUSES, Etc.

Estimates furnished.

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Manufacturers of Patent-Stitched Steam-Machine Stretched English Oak Tanned



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A. BAUMGARTEN, - - - VICE-PRESIDENT.
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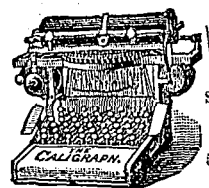


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4 & 5 Chesterfield Chambers, St. Alexis Street, Montreal.

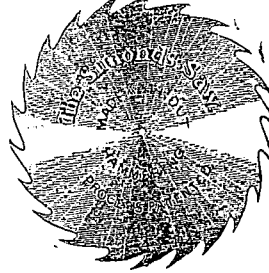
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EVER INVENTED.

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Manufacturers of TENTS, FLAGS, TARPAULINS, WATERPROOF GOODS, CAMP FURNITURE, &c
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Sole agency for the **WILDERMUTH BED SPRING**, the best in the market.



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Sole Manufacturers in Canada of

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All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.
The Largest Saw Works in the Dominion.

TUBE EXPANDERS.

We are now making and prepared to supply the "DUDGEON" TUBE EXPANDER in all sizes. We guarantee them equal in every respect to the original "DUDGEON" EXPANDER.

A. B. JARDINE & CO.,
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The only Bedding really safe to use.
The only Bedding Patented for its Purity.
The only Bedding recommended by the Faculty.
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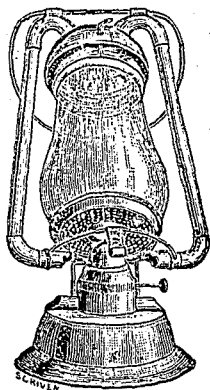
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 SILVER MEDAL
 For Machine used in the manufacture of
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 FIRST PRIZE.
WIRE FENCING PUT UP.
 Price list sent on application.

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 HAMILTON, ONT.

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 A SPECIALTY.



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IT IS UNSURPASSED FOR
Strength and Smoothness,
 TO BE HAD AT ALL RETAIL DEALERS
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Reynolds & Kellond,
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TONES.
JAMES & ORGAN
ROYAL CO., GUELPH, ONT.
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"DOMINION"

Pianos and Organs,

of all styles and descriptions always in stock at our
 WHOLESALE & RETAIL WAREHOUSES,
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 This instrument needs only to be seen to be
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 Send for circulars to the factory at
BROCKVILLE, ONT.

THE DOMINION BANK

NOTICE

Is hereby given that a dividend of 5 per cent.
 upon the capital stock of this institution has
 been this day declared for the current half-year,
 and that the same will be payable at the Bank-
 ing House, in this city, on and after
Saturday, the 1st day of Nov. next.

The transfer books will be closed from the
 16th to the 31st of October next, both days
 inclusive.

By order of the Board.

R. H. BETHUNE,
 Cashier.

Montreal Advertisements.

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J. H. LEBLANC,
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 According to a new process which I possess, I can
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THIS HOTEL WAS OPENED on the First of May,
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 ably known throughout Canada, the United States
 and British Empire, who has spared no expense in
 entirely Re-Furnishing the whole House, also adding
 ALL MODERN IMPROVEMENTS, which will con-
 siderably enhance the already enviable popularity
 of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager

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This magnificent new Hotel, fitted up in the most
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 tary grounds, river and canal. Visitors to the Cap-
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 can always meet the leading public men. The entire
 Hotel is supplied with escapes, and in case of fire
 there would not be any confusion or danger. Every
 attention paid to Guests.

GOUIN & CO., Proprietors.

WINDSOR—BRITISH AMERICAN HOTEL,
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 First-class appointments, and nearest Hotel to
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THOROUGH COMMERCIAL COURSE
ENGLISH, FRENCH & SHORTHAND.
 The course of instruction is a short, sharp and
 thorough drill in practical education for business
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 or for a single subject. Day Classes as usual. Send
 for circular. Address, **DAVIS & BUI,**
 Business College, Montreal

SECURITIES.		Montreal Oct. 23.
Canada Gov. 4 p. c. Intercol. Ry. 1903. Gua. Rupert's Land 1000 4 p. c. bds., 1904.....		112
Gua. 4 p. c., 1910.....		112
July, 1907, 5 p. c.....		113
British Columbia, 1894, 5 p. c.....		111
July, 1907, 5 p. c.....		122
Canada, 1824-4, 5 p. c.....		101 1/2
1855, op. of Gov., 5 p. c.....		101
Insc. stock, 5 p. c.....		102
Dem. Ry. Loan, 1903, 5 p. c.....		111
1901-5-6-8, 4 p. c.....		106 1/2
1901-5-6-8 Insc. stk. 5 p. c.....		107

Shrs.	Railway and other Stocks.	Pa.	Oct. 23.
100	Atlantic & St. Lawrence Shs 5 p. c.	all	129
100	Buffalo and Lake Huron.....	all	11 1/2
100	Do. 5 1/2 p. c. 1st Mort.....	100	122
300	Do. do 2nd Mort.....	100	122
100	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....		106
100	Canada Southern 1st Mort. 5 p. c.....	all	101
100	Canadian Pacific 5 10.....		46 1/2
100	Chic. & G.T.R. 5 p. c. 1st M Coup 1 900.....		107
100	Grand Trunk June Ry. 5 p. c. bonds.....	100	101
100	Grand Trunk of Canada ord. stock.....	100	82
100	2nd equin. mtg. bds.....	all	122
100	1st pref. stock.....	all	77
100	2nd pref. stock.....	all	45 1/2
100	3rd pref. stock.....	all	21
100	5 p. c. perp. deb. stock.....	all	113
100	4 p. c. perp. deb. stock.....	100	82
100	Gt. Western shares.....	all	61
100	5 p. c. pref.....	all	112
100	5 p. c. deb. stock.....	all	113
100	5 p. c. bds., 1890.....	all	109
100	Hamilton and N. W.....		106
100	M. of Canada Stg. 1st Mort.....		95
100	5 p. c. 600 mtg. ac.....	all	93
100	Montreal & Champlain 5 p. c. 1st mtg. bds.....		92
100	Mont. & Sorel 5 p. c. 1st mtg. at 297 ser.....		93
100	N of Canada 5 p. c. 1st Pref Bonds.....	100	102
100	Do do 2nd dr.....	100	103
100	Do do 3rd pref. bonds A.....		84 1/2
100	Do do 3rd pref. bonds B.....		84
100	Northern Extension, 5 p. c. guar.....		102
100	Do do 5 p. c. Imp.....		102
100	Quebec Central 5 p. c. 1st mtg. bds.....		40
100	Well. Grey & Bruce, 7 p. c. Bds., 1st Mort.....		83 1/2
100	T. G. & B. 5 p. c. bonds 1st Mort.....		72 1/2
100	St. Law & Ott. 5 p. c. Bds.....		77 1/2
100	New Brunswick 5 p. c. 1898-91.....		104
100	Nova Scotia 5 p. c., 1890.....		103
100	Quebec Prov. 1904 5 p. c.....		108
100	Do do 1895 5 p. c.....		108
100	(Iss. Paris), 1919.....		103
100	ster. bds. sc. all pd. 1912.....		107

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LIVERPOOL**
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Has stood an actual test of eleven hundred
pounds to the sq. inch.
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Manufacturers of
THRASHING MACHINES, 204 1/2 Craig Street
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nes. Threshing and Mowing Machines repaired with
care and promptitude at very liberal prices.

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DYNAMO-ELECTRIC MACHINES
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Full Particulars on Application.

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Lead Pipes, Shot, Putty, White Lead, also Gang,
Circular and Cross Cut Saws of all kinds. (Prices
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METAL MERCHANTS.
Tinners' Tools, Machines and Furn-
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Tinned Sheet Iron all sizes.
Warehouse and Office, 25 & 27 William St., Montreal

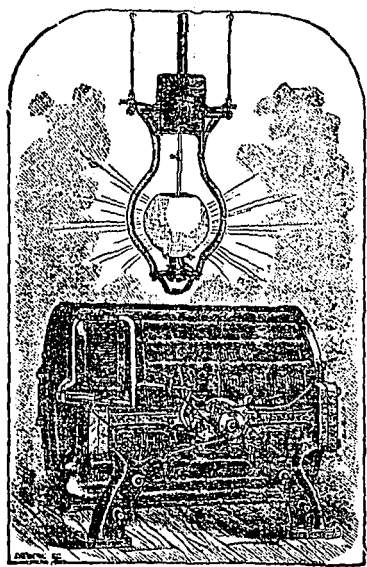
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STOKES BROTHERS, Managers, Office 43
Bishopgate Street Within, E. C. London, England.
The Sales are attended by Wholesale Dealers and
Shopkeepers. Our barge conveys goods from ships
side to the Sale Rooms. Consignments solicited
Agents at Montreal,
HART BROTHERS & CO.,
30 St. Helen St., Montreal.

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BRASS WORK,
Copper, Iron and Earthenware,
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Lead Burning a specialty. Practical Sanitarians,
Drainage and Ventilation.
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All orders personally attended to.
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PORTABLE AND STATIONARY
ENGINES,
Steam Pumps, Shafting, Pulleys, &c
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Manufacturers of
ELECTRIC DYNAMO
MACHINES AND
ELECTRIC LAMPS.
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Electric Arc Light
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Estimates furnished
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ELECTRIC LIGHT
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Best brands Crucible Cast Steel, Siemens
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WIRE WORK OF EVERY DESCRIPTION
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NORTHERN ASSURANCE CO'Y.
OF LONDON.
ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
OF EDINGURGH.
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS..

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GENERAL AGENTS.
ESTABLISHED 1845.

THE ONTARIO MUTUAL LIFE ASSURANCE CO'Y.
Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00
The only Purely Mutual Life Company in Canada.
Total number of Policies in force, Dec. 31, 1883, - - - - 5,241
Covering Assurance to the amount of, - - - - \$6,572,718 71
Net Reserve to Credit of Policyholders, - - - - 482,177 47
Net Surplus, - - - - 43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent interest—the highest standard adopted by any Life company in Canada, and one-half per cent higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

J. E. BOWMAN, President. W. HENDRY, Manager. W. H. RIDDELL, Secretary.
General Agent for Montreal: Geo. Forbes.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000
Government Deposit, - - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL, - - - - \$30,000,000
TOTAL ASSETS, - - - - 34,472,705
INVESTED FUNDS, - - - - 13,500,000
Deposit with Dominion Government, market value, 125,000

WALTER KAVANACH, Resident Agent,
117 St. Francois Xavier Street, MONTREAL.

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - - Governor.
H. R. FORBES, - - - Deputy Governor.
Henry Taylor, - - - G. M. Kinghorn, (Montreal).
Hon. W. Osley, - - - H. S. Northrop,
George Boyd, - - - John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOLMES, - - - Resident Agent, Montreal.

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAUDEAU,

ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884..... \$1,265,759.94
Income during year ending Dec. 31, 1883..... 385,015.71

G. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. - 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. - 343,660

DIRECTORS:
 President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Corse, Robert Anderson, J. B. Rolland
 Arthur Provost, C. D. Proctor.
 (ROB. MCGOWN, SEC. TREAS.)
GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.
TORONTO—BOUSTEAD & GIBBS, Agents.
ST. JOHN—N. B. OSBORNE BLOIS, and M. & T
 B. Robinson, Agents.
HALIFAX, N. S.—W. B. McSweeney, Agent.
CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
WINNIPEG, MAN.—Robert Strang, and Feron,
 Shaw & Co., Agents.
HAMILTON—James Walker, Agent.
LONDON—David Smith, Agent.
179 St. James Street,
MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its just record for prompt and liberal payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS

INSURANCE COMPANIES. - CANADIAN.—Montreal Quotations, Oct. 26, 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6 mos.	\$50	\$50	98
Canada Life	2,500	7 1/2 mos.	400	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,880		85	7 1/2	
Confederation Life.....	5,000	5-6 mos.	100	10	230
Queen City Fire.....	2,000	10	50	10	
Western Assurance.....	20,000	6 6 mos.	40	20 1/2	107 1/2
Royal Canadian Insurance.....	20,000	10	50	20	50 1/2
Accident Ins. Co. of North America...	2500	6	100	20	
Guarantee Co. of North America.....	13,000	6	50	10	95 100

BRITISH AND FOREIGN.—(Quotation on the London Market, Oct. 13, 1884.)

Company Name	No. Shares	Last Dividend	Share par value	Market value p-p'd up share
Briton Life Association.....	50,000	10	1	1
British Empire.....	50,000	50	20	4
British & Foreign Marine.....	50,000	30	50	5
Commercial Union Fire Life & Marine..	5,000	10	100	15
Edinburgh Life.....	100,000	0	£10	£2
Fire Insurance Association	20,000	13	100	50
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25
Imperial Fire.....	100,000	30	20	2
Lancashire Fire and Life.....	10,000	15	40	8 1/2
Life Association of Scotland.....	600,000	..	10	2
Lion Fire	92,000	48	25	12 1/2
Lion Life.....	35,802	10	10	7-20
London Assurance Corporation.....	10,000	70	20	2
London & Lancashire Life.....	£381,752	70	20	2
Liverp'l & London & Globe Fire & Life	30,000	70	100	5
Northern Fire & Life.....	40,000	56	50	6 1/2
North British & Mercantile Fire & Life	6,722	£21 p. s.	10	1
Phoenix Fire.....	200,000	30	10	1
Queen Fire & Life.....	100,000	60	20	3
Royal Insurance Fire & Life.....	125,000	22 1/2	10	1
Scottish Commercial Fire & Life.....	50,000	6	10	1
Scottish Imperial Fire and Life.....	20,000	15	50	8
Scottish Provincial Fire & Life.....	10,000	5 1/2	50	12
Scottish Union.....	4,000	6	25	1 1/2
Standard Life.....				
Star Life.....				

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GOVERNMENT DEPOSIT, - - - \$104,000

President - - - **JAMES TURNER,**
 Vice-President - - **ALEX. HARVEY.**

Gentlemen of influence desirous of acting as General Agents of Districts are invited to make applications for appointment.

JOHN CAMERON, Manager.

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of Canadian Policy-holders - - - **700,000**

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurance granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, W. TATLEY.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
OF LONDON, ENGLAND.

CAPITAL, - - - \$10,000,000.

Insurances effected at lowest current rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

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W. R. OSWALD, General Agent.

Active and Reliable Agents wanted in unrepresented districts.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
\$10,000 deposited in trust with Provincial Government,
June 20, 1884.

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JOHN HOPPER, General Agent.

SECTION 11. Assembly Bill 139, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

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MONTREAL.

President, Vice-President.
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.

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THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.
Available Assets, - - \$807,506.50
Dominion Government Deposits, - - \$56,745.32

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Plate Glass Fronts Insured AGAINST BREAKAGE, AND

Immediate Replacement

Furnished when Broken.
DOMINION PLATE GLASS INS. COY,

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JONES, MACKENZIE & LEONARD,
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CLARKSON JONES. BEVERLEY JONES*
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent,

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Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA;

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RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 St.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222 562 St

QUEEN INSURANCE CO. OF ENGLAND. FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£860,818.

FORBES & MUDGE,
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Chief Agents in Canada.

The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;

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ASSETS. \$170,000.00.

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Manager, - - - - R. S. STRONG

MERCANTILE

FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, - \$200,000.00
Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

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P. H. SIMS, Esq., - - - Secretary.
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OF NORWICH, ENGLAND.

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London, Ont.

GIBBONS, McNAB & MULKIN,

BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. Mr. Mulkin.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,
Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., } Vice-Pres'ts
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WILLIAM McCABE, Managing Director

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185 ST. JAMES STREET.

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Intercolonial Railway.

SUMMER ARRANGEMENT.

Commencing 2nd June, 1884,

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.00 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.10 "
Rimouski.....	2.44 "
Little Metis.....	3.42 "
Campbellton.....	7.03 "
Dalhousie.....	7.41 "
Bathurst.....	9.30 "
Newcastle.....	11.00 "
Moncton.....	1.10 A.M.
St. John.....	5.30 "
Halifax.....	9.20 "

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

Eastern Freight and Passenger Agent,
186½ St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent,
Railway Office, Moncton, N.B., May 26th, 1884.

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FINANCE AND INSURANCE REVIEW

DEVOTED TO

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Manufacturing, Mining and Joint
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NEW YORK LIFE INSURANCE CO.

Extraordinary progress of the last four years unequalled by any Institution in the World.

IN CASH INCOME.

1880.....	\$ 8,964,719
1881.....	10,483,366
1882.....	11,959,646
1883.....	13,661,351

IN CASH DIVIDENDS PAID POLICY HOLDERS.

1880.....	\$1,553,499
1881.....	1,730,269
1882.....	2,136,887
1883.....	2,413,014

IN NEW ASSURANCE ISSUED.

1880.....	\$22,229,979
1881.....	32,374,241
1882.....	41,325,520
1883.....	52,413,014

IN SOLID INVESTED FUNDS.

1880.....	\$43,182,935
1881.....	47,044,369
1882.....	50,550,982
1883.....	53,542,903

CANADIAN BRANCH OFFICES:

Union Bank Building, Montreal.
Mall Building, - - Toronto.

DAVID BURKE,

General Manager and Superintendent for Canada.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.
Invested Funds - \$30,500,000
Funds Invested in Canada - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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BRITISH EMPIRE

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.

DAVID DENNE,

General Agent, Montreal.

Accumulated Funds, . 85,000,000

Annual Income, 920,000

Canadian Investments, . . 600,000

Claims and Bonuses paid, 10,000,000

Canadian Deposit, 100,000

F. STANCLIFFE,

GENERAL MANAGER.

CHIEF INSPECTOR,

DAVID DOWNS.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32

Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

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JAS. BOOMER, Secretary.

J. H. ROUTE & CO., Managers, Montreal Branch.
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Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

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Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

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Life Assurance Co., of London, England,

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000 AND INCREASING YEARLY.

Low Rates of Premium.

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WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION.

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,

217 ST. JAMES ST., MONTREAL.

WILLIAM ROBERTSON, General Manager.