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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 21, No. 24. }  
New Series.

MONTREAL, FRIDAY, DECEMBER 11, 1885.

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CAPITAL PAID-UP, 325,000

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CAPITAL PAID-UP, 803,000  
RESERVE FUND, 220,000

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THE

Bank of London in Canada.

DIVIDEND No. 4.

NOTICE is hereby given that a Dividend of Three and One Half per Cent. for the current half year, being at the rate of Seven per cent. per annum upon the paid-up Capital stock of the Bank, has this day been declared and that the same will be payable at the Bank and its Branches on and after the 2nd Day of January next.

The transfer books will be closed from the 18th to the 31st December, both days inclusive. By order of the Board,

A. M. SMART,  
Acting Manager.

The Bank of London in Canada,  
London, 24th November, 1885.

Imperial Bank of Canada.

CAPITAL PAID UP \$1,500,000.  
RESERVE FUND 480,000.

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

DIVIDEND No. 52.

Notice is hereby given that a Dividend of Three and one-half per cent

upon the paid up capital stock of this bank had been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

Saturday, 2nd day of January next.

The Transfer Books will be closed from the 15th to the 31st Dec., both days inclusive.

By order of the Board,

WM. FARWELL,  
General Manager.

Sherbrooke, 2nd Dec., 1885.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

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JAMES STEVENSON, Esq., Cashier.  
Branches and Agencies in Canada.  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Matland, Phelps & Co.  
Agents in London—The Bank of Scotland.

Loan Societies.

THE  
Ontario Investment Assoc'n,  
LIMITED.

OF LONDON, ONTARIO.

CAPITAL Subscribed, - \$2,650,000.00  
CAPITAL PAID UP, - 700,000.00  
RESERVE FUND, - 500,000.00  
INVESTMENTS, - 2,150,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Marlin, 25 George St., Edinburgh.  
Head Office, London, Ontario.  
HENRY TAYLOR, CHARLES MURRAY,  
Manager. President.

Dominion Savings & Investment Soc.  
LONDON, ONT.,  
INCORPORATED, - 1872.

Capital, \$1,000,000.00  
Subscribed, 1,000,000.00  
Paid-up, \$88,840.28  
Reserve Fund, -149,000.00  
Contingent Fund, - 963.12

Loans made on farm and city property, on the most favorable terms, Municipal and School Section Debentures purchased.  
Money received on deposit and interest allowed thereon.  
F. B. LEYS, Manager.

The Peterborough Real Estate  
Investment Co., Ltd.

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital, \$2,000,000  
Subscribed Capital, 1,433,600  
Paid-up Capital, 373,000  
Assets 31st January, 1885, 1,150,000  
Paid-up Capital held in Great Britain, 117,400  
Debentures issued in Great Britain, 672,763.40

Directors in Canada.  
MAJOR-GEN. HAULTAIN, late of her Majesty's East Indian forces, President, JOHN WALTON, Esq., J. P., Vice President.

GEORGE A. COX, Esq., Mayor of Peterborough.  
RICHARD HALL, Esq., of Messrs. Hall, Innis & Co.  
H. J. LEPREVRE, Esq., A. G. DUNLOP, Esq.,  
A. P. POUSETTE, Esq., T. G. HAZLITT, Esq.,  
Barrister.

Bankers in Canada—The Ontario Bank.  
Bankers in Great Britain—The British Linen Company Bank.

Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 151 West George Street, Glasgow.  
Agents in Edinburgh—Ronald & Ritchie, S. S. C., 20 Hill Street.  
Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle Street.

POUSETTE & ROGER,  
Managers, Peterborough, Ont.

The London Loan Company of Canada.

Subscribed Capital, \$60,700.00; Reserve and Contingent Fund, \$49,755.51; Assets, \$89,316.30.

Directors—THOMAS KENT, President; JAMES OWREY, Vice-President; THOMAS MCCORMICK, GEO. D. SUTHERLAND, J. A. NELLIS, M. D., W. PUDICOME, ANDREW WELDON.  
Manager—ALCOCK J. KENT.

Solicitors—Gibbons, McNab, Mulken & Harper.  
Bankers—Merchant's Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p. c., interest payable half-yearly.

OFFICE—Albion Block, No. 433  
Richmond St., London, Ont.

The Chartered Banks.

The Federal Bank of Canada.

HEAD OFFICE, TORONTO.

Capital, \$1,125,000  
Reserve, 100,000

DIRECTORS:

S. NORDHEIMER, Esq., - PRESIDENT  
J. S. PLAYFAIR, Esq., - VICE-PRESIDENT  
WM. GALBRAITH, Esq., EDWARD GURNEY, Esq.;  
B. CRONYN, Esq., H. E. CLARKE, Esq., M.P.E.  
J. W. LANGMUIR, Esq.  
G. W. YARKER, GENERAL MANAGER.  
Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg, and Yorkville.

New York, - American Exchange National Bank.  
to n. - The Mercantile National Bank.  
Great Britain, - The National Bank of Scotland.

ST. STEPHEN'S BANK.

INCORPORATED 1836.

ST. STEPHEN'S, N. B.

Capital ..... \$200,000

F. H. TODD, - President.  
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N. B. A. Boston—Globe National Bank. St. John—Bank of New Brunswick.

Commercial Bank of Newfoundland.

ST. JOHN'S, . . . . . NFL'D.

ESTABLISHED 1857. INCORPORATED 1858.

Capital, \$306,000  
Reserve, 60,000

HENRY COOKE, Manager.  
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.  
Agents.—The London and Westminster Bank, London. New York: The National Bank of the Republic. Boston: The Atlas National Bank. Montreal: The Merchants Bank of Canada. Halifax: The Union Bank of Halifax.

BEAVER LINE.



The Canada Shipping Co.'s

LINE OF STEAMERS BETWEEN  
MONTREAL AND LIVERPOOL.

Comprising the following first-class Clyde-built full-powered Iron Steamships:

LAKE SUPERIOR.....6,200 Tons.  
LAKE HURON.....4,100 "  
LAKE WINNIPEG.....3,800 "  
LAKE NEPIGON.....2,300 "  
LAKE CHAMPLAIN.....2,300 "

Calling at Queenstown on the outward voyage to embark passengers for Quebec and Montreal, connecting at the latter port by direct rail for all points in Canada and the United States, and to which Through Tickets are issued.

These steamers are built in water-tight compartments, and of special strength for the North Atlantic trade. In the passenger departments the most perfect provision has been made to ensure the comfort and convenience of all. In the Cabin the staterooms are large and airy. The steerage is fitted with the most approved patent canvas berths and is perfectly ventilated and heated by steam. An experienced surgeon is carried on each Steamer also stewardesses to attend to the wants of females and children.

RATES OF PASSAGE—CABIN—Montreal to Liverpool, \$50; return, \$90. Steerage and lowest rates. For freight or other particulars apply in Belfast to A. A. Watt, 3 Ouston House Square; in Queenstown to N. G. Seymour & Co; in Liverpool to R. W. Roberts, 21 Water Street; in Quebec to H. H. Sewell, 125 Peter Street. Or to

H. E. MURRAY, General Manager,  
1 Custom House Square, Montreal.  
J. G. SHEPPERD & CO. 33 Piccadilly,  
Manchester, England.

Agents for "BEAVER LINE" Steamships,  
(Canada Shipping Co.)

The Chartered Banks.

ONTARIO BANK.

Capital Paid-up, \$1,500,000  
Reserve Fund, 485,000

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir WM. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. G. F. FRASER, G. M. ROSE, Esq., R. K. BURGESS, Esq., A. M. SMITH, Esq., G. R. R. COOKBURN, Esq.,  
C. HOLLAND, GENERAL MANAGER.

BRANCHES—Bowmanville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Port Arthur, Whitby, Winnipeg, Man., and 476 Queen Street West Toronto.

AGENTS:—London, Eng.—Alliance Bank, Bank of Montreal; New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Laug; Boston—Tremont National Bank.

ST. JOHN'S BANK.

L. MOLEUR, President, St. Johns. ISAAC COOTE, Seigniorial Agent, St. Johns, Vice-President. W. BROSSEAU, Merchant, Town Councillor, St. Johns. FRS. GOSSELIN, Merchant, St. Alexandre. A. A. L. BRIEN, Notary, St. Alexandre.

PH. BAUDOIN, Manager.  
Head Office, St. Johns.

Branch—Napierville, J. Moleur, Agent.

Capital Subscribed, \$540,000  
Authorized, 1,000,000  
Capital Paid in, 226,120  
Agents—Montreal, Bank of Montreal; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE  
HAMILTON PROVIDENT and LOAN  
SOCIETY.

DIVIDEND No. 29.

Notice is hereby given that a Dividend of Four Per Cent. upon the Paid-up Capital Stock of the Society has been declared for the half-year ending DECEMBER 31st, 1885, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

SATURDAY, the 2nd of JANUARY, 1886.

The Transfer Books will be closed from the 16th to the 30th December, both days inclusive.

H. D. CAMERON,  
Treasurer.

Hamilton, 7th Dec., 1885.

RICHELIEU & ONTARIO  
Navigation Co.



The Steamers of this Company between  
MONTREAL AND QUEBEC,

Will commence running regularly on  
6th May, as under:

The Steamer QUEBEC, Capt. R. NELSON, on Mondays, Wednesdays and Fridays, and  
The Steamer THREE RIVERS, Capt. L. H. ROY, on Tuesdays, Thursdays and Saturdays, at 6 o'clock, p.m., from Montreal.

Steamer BOHEMIAN, Capt. BAKER, will leave for Cornwall and intermediate ports every Tuesday and Friday, at 12 o'clock noon, commencing Friday, 8th May.

The Steamer BERTHIER, Capt. COLLETTE, leaves for Three Rivers every Tuesday and Friday at 1 p.m.

Steamer CHAMBLAY, Capt. GEO. NELSON, leaves for Chambly every Tuesday and Friday at 1 p.m.

Steamer CULTIVATEUR, Capt. LAFORCE, leaves daily (Sundays excepted) at 2 p.m., for Verchères, calling at Boucherville, Verennes and Bout de l'Isle. For L'Assomption and St. Paul l'Ermite, on Mondays, Tuesdays, Wednesdays and Saturdays; and for Contrecoeur on Mondays, Wednesdays, Thursdays and Saturdays, and Lachenaie Thursdays and Fridays.

COMPANY'S TICKET OFFICES—R. A. Dickson, 136 1/2 St. James St., opposite St. Lawrence Hall; J. McConhill, Windsor Hotel, Robt. McEwen, Canal Basin, and at the Company's Ticket Office, Richelieu Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,  
Traffic Manager. General Manager.  
General Offices, 228 St. Paul St.,  
Montreal, Oct., 1885.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails. 1885. Winter Arrangements. 1886.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAM-SHIPs. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels	Tonnage	Commanders.
Nunmdhan.....	6,100	Building.
Siberian.....	4,600	Capt. A. Macnicol.
Carthaginian.....	4,600	" R. P. Moore.
Hanoverian.....	4,600	Capt. J. G. Stephon.
Parisian.....	5,400	" James Welle.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" R. Brown.
Saracatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	Mr. Dalziel.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	Capt. R. P. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNICOL.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,600	" Mylins.
Aeolian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Service.

Sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Montreal, via Halifax.

Cabin.....	\$62.00, \$65.00 and \$88.00
Intermediate.....	\$30.00
Steerage.....	At lowest rates.

(According to Accommodation.)

FROM HALIFAX.

Circassian.....	Saturday, Nov. 28
Sardinian.....	Saturday, Dec. 12
Saracatian.....	Saturday, Dec. 26
Parisian.....	Saturday, Jan. 2
Polynesian.....	Saturday, " 9

At TWO O'CLOCK P.M.,

or on the arrival of the Intercolonial Railway Train from the West.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHN'S.

Cabin.....	\$20.00   Intermediate..... \$15.00
Steerage.....	\$8.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Borths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 74 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Allen, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common St., Montreal

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,776
Pexas.....	2,700
Quebec.....	2,700
Mississippi.....	2,680
Toronto.....	3,284
Ontario.....	3,176
Summit.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

Liverpool Service.

\* Oregon from Portland 3rd, from Halifax 5th Dec. \* Saratia " " 17th, " " 19th Dec.

Bristol Service.

FOR AVONMOUTH DOCK. Dominion.....about 8th Nov. Ontario....." 22nd Nov.

RATES OF PASSAGE FROM PORTLAND OR HALIFAX.

Cabin, \$50 \$70 and \$80; Intermediate, \$30; Steerage at low rates.

Prepaid storage tickets issued at the lowest rates. \* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither Cattle nor Sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Fenchurch street; in Liverpool, to Finn, Mann & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.

CANADIAN PACIFIC RAILWAY.

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, July 27, 1885, Trains will run as follow:—

TIME TABLE.	Local Express	Thru' Express	Local Express	Thru' Express
Leave Montreal..	A.M. 7.15	A.M. 9.00	P.M. 6.00	P.M. 8.00
Arrive Ottawa...	11.25	12.23	10.15	11.30
" Toronto.....		0.45		8.27
Leave Toronto...		A.M. 9.25		P.M. 8.00
" Ottawa....		A.M. 8.20	P.M. 4.40	A.M. 4.48
Arrive Montreal..		P.M. 12.35	10.00	P.M. 8.18

The only Line to all Points in Upper Ottawa Valley.

And the most direct route to Winnipeg, Manitoba, and North-West VIA OWEN SOUND & FORT ARTHUR.

Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices:—

266 St. James St. (corner McGill Street) Windsor Hotel Ticket Office, and at Quebec Gate Station, Montreal.

W. C. VAN HORNE, Vice-President. W. WHYTE, Gen. Supt.

D. McNICOLL, General Passenger Agent.

Railways.

EXPERIENCED TRAVELLERS

ALWAYS TAKE THE GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Ft. Huron, London, Hamilton.

and all Principal points in

CANADA AND THE UNITED STATES.

It is positively the ONLY LINE in Canada running THE CELEBRATED PULLMAN PALACE SLEEPING AND PARLOR CARS,

And in connection with the

CHICAGO AND GRAND TRUNK RAILWAY,

forms the

Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia, and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



INTERCOLONIAL RAILWAY.

WINTER ARRANGEMENT.

Commencing 16th Nov., 1885, THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:—

Leave Lewis.....	8.00 A.M.
Arrive Rivière du Loup.....	12.05 P.M.
Trois-Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.32 "
Bathurst.....	10.32 "
Newcastle.....	12.15 A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.05 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at point Lewis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Passenger Agent, 136 1/2 St. James Street, (Opposite St. Lawrence Hall), Montreal.

D. POTTINGER, Chief Superintendent, Railway Office, Moncton, N. B., Nov. 11th, 1885.

Loan Societies.

THE FREEHOLD Loan and Savings Company,

Cor. Church and Court Sts., Toronto.

ESTABLISHED IN 1859.

Subscribed Capital, - - - \$1,876,000

Capital Paid Up, - - - 1,000,000

Reserve Fund, - - - 445,000

PRESIDENT.....HON. WM. McMASTER,

MANAGER.....HON. S. C. WOOD,

INSPECTOR.....ROBERT ARMSTRONG.

Money loaned on Real Estate security.

Deposits received and Debentures issued at current rates of interest.

## Montreal Advertisements.

**INDIA RUBBER CLOTHING CO.,**

C. L. HIGGINS, MANAGER.

Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Sleeves. Also, a full line of Men's and Youths' Coats. Only the Trade supplied.  
742 Craig Street, MONTREAL.

**A. HULEK,** Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also:—Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty. Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address: **A. HULEK, 196 McGill Street, Montreal.**

THE  
**BELL TELEPHONE CO.**  
OF CANADA

Incorporated by Act of Parliament, 1880.  
President: — ANDREW ROBERTSON.  
Vice-President and Managing Director: C. F. SISE.  
Secretary-Treasurer: — C. P. SOLATEA.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA, —MONTREAL.**

Accountants, Agents, &c.  
[For Legal Cards see other pages.]

**JAMES C. MACKINTOSH,**  
BANKER AND BROKER,  
HALIFAX, N. S.

Special attention given to investments in sound dividend-paying Stocks and BONDHOLDERS.  
Collections made in all parts of the Maritime Provinces.

Business information afforded to customers,  
166 HOLLIS STREET.

Guelph, Ont.

**JOHN SMITH,**

REAL ESTATE AND LOAN AGENT,  
ACCOUNTANT, &c.,  
82 St. George's Square,  
GUELPH, ONT.

Assignments taken and Estates managed.

Montreal.

**JOHN FAIR,**

ACCOUNTANT, COMMISSIONER  
For taking affidavits to be used in the Province of Ontario,  
116 St. Francois Xavier Street, Montreal.

**JOHN M. M. DUFF,**  
ACCOUNTANT & INSURANCE ADJUSTER,  
Commissioner for Canada and  
New York, Pennsylvania, Massachusetts, Maine,  
Vermont and Illinois.  
ISSUER OF MARRIAGE LICENSES,  
118 ST. JAMES STREET,  
Opposite Post Office.

**KENT & TURCOTTE,**  
Public Accountants & Auditors,  
7 PLACE D'ARMES SQ.

Jacques-Cartier Bank Building, Montreal.  
A. L. KENT. ALPHONSE TURCOT.

## Montreal Advertisements.

**W. & F. P. CURRIE & CO.**

100 GREY NUN ST., Montreal,  
MANUFACTURERS OF

**SOFA, CHAIR & BED SPRINGS.**

A large Stock always on hand.

Roman Cement, Portland Cement,  
Water Lime  
Drain Pipes, Vent Linings,  
Flue Covers, Fire Bricks, Fire Clay,  
Whiting,  
Plaster of Paris,  
Borax,  
China Clay, &c.

**ARTHUR SIMARD,**

Successor to

**SIMARD & FOERSTER,**  
MANUFACTURERS OF

Gilt and Imitation Mouldings,  
Looking Glass and

**PICTURE FRAMES,**

DEALERS IN

Steel Engravings, Paintings & Fine Chromos,  
WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory: 493 Mignonne St.  
Re-Gilding Done Promptly.

**H. J. BEEMER,**

Contractor for Building Railways,  
Canals, Bridges, Buildings, etc., also  
Steam Dredging and Sub-Marine  
Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

**Wm. Clendinning & Son,**

Iron Founders and Manufacturers of  
STOVES, FURNACES, RANGES,  
Iron Bedsteads, Cemetery and Roof Railings,  
Sinks, Hollow Ware, Tea Kettles, &c.,  
Railroad, Ornamental and Builders' Castings,  
WHOLESALE AND RETAIL.  
SAMPLE AND SALE ROOMS:  
Cor. of Craig & St. Peter St., and 524 Craig St.  
FOUNDRY AND STOVE WORKS:  
Cor. William and Inspector Sts.  
MONTREAL, P. Q.

**W. S. THOMSON,**

IMPORTER OF

Laces, Buttons, Trimmings,  
AND GENERAL FANCY GOODS,

1811 Notre Dame St., Montreal.

**DOMINION**

Fur Dressing & Dye Works,  
A. HELLMANN,  
201 CRAIG ST., MONTREAL.

**ENVELOPES**

Stamped in RELIEF COLORS,  
NO CHARGE FOR DIES.  
**GEORGE BISHOP & CO.,**  
69 ST. JAMES ST., MONTREAL.

## Brockville, Ont., Advertisements.

**T. A. HIBBARD,**

Manufacturer of fine

**CARRIAGES AND SLEIGHS**  
FACTORY JOHN STREET,  
BROCKVILLE, ONT.

N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

**CANADA DYE WOOD MILLS.**

BUSH & McCORMACK,

Importers and Manufacturers of

**ALL KINDS OF DYE WOODS,**  
BROCKVILLE, ONT.

**BUY THE**

**ELECTRIC LAMP** GIVES A LIGHT equal to eight ordinary lamps for our gas jets. Nine times cheaper than gas, with a light four times more brilliant. **Twenty-five p.c. cheaper** in price than the "Sun," "Wonder," or "Lightning" Lamps. Can be fitted to any gas fixture. **Encourage Home Manufacture.** The only Lamps of the kind manufactured in Canada. No smoky or broken chimneys. Positively non-explosive. Costs only half a cent per hour for oil. **Stand Lamps** handsomely finished in Gold or Silver for the study or parlor. Brass and Nickel Founts made so as to fit every description of gas or lamp fixtures. **Agents wanted** for every town in the Dominion. Sole Manufacturers and Owners of the Thayer Electric Lamp Patent, **FRANK WEISS & CO.,** P.O. Box 1578. Office and Factory, 48 to 50 Nazareth St.; Foundry, 84 to 90 Wellington St., and 68 Prince St., Montreal.

THE  
**STEEL COY OF CANADA**

Manufacture

**PIC AND BAR IRON CAR WHEELS,  
CAR AND LOCOMOTIVE AXLES,  
NAIL PLATE, &c.**

All Orders for the Company's products executed DIRECT from the WORKS, LONDONDERY, N.S.  
OFFICE IN MONTREAL,  
No. 17 St. John Street.

**GANANOQUE JUNCTION  
CHEESE & BOX FACTORY,**  
WM. CHAPMAN, Proprietor,  
MANUFACTURER OF  
**CHEESE and CHEESE BOXES.**  
DEALER IN  
Annatto, Rennet, Bandage, Salt,  
Scale Board, &c.  
**GANANOQUE JUNCTION, ONT.**

**Packing Box Manufactory.**

**JOHN WOOD & SONS.**

Cor. Front and Erin Streets,  
TORONTO.

BOX and PACKING CASE MANUFACTURERS.

Planing, Sawing, Re-Sawing, Band Sawing, Shaping, &c

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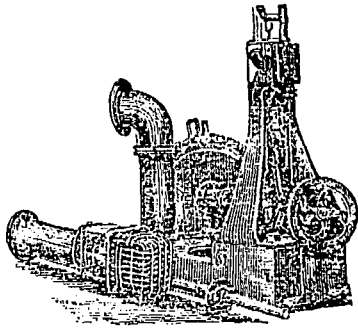
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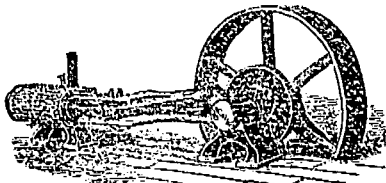
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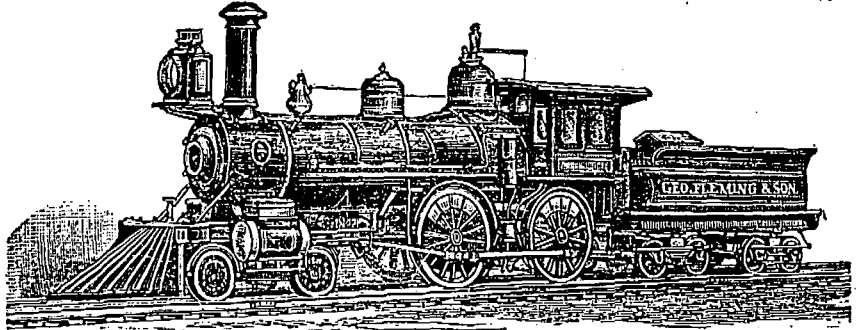


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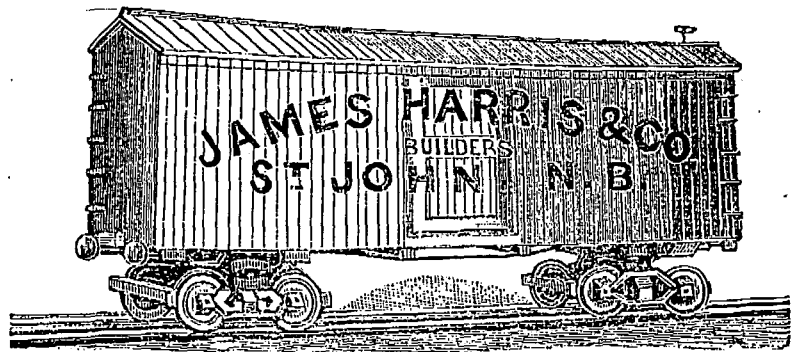
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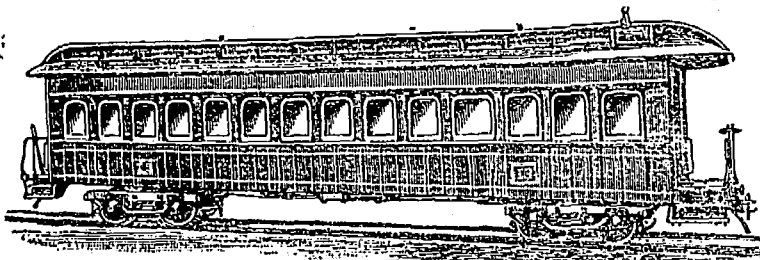
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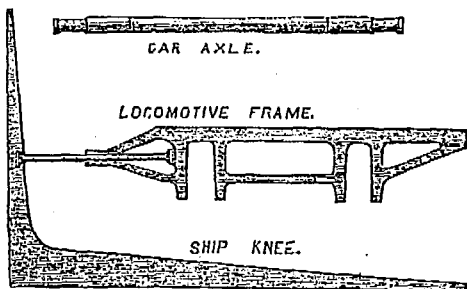
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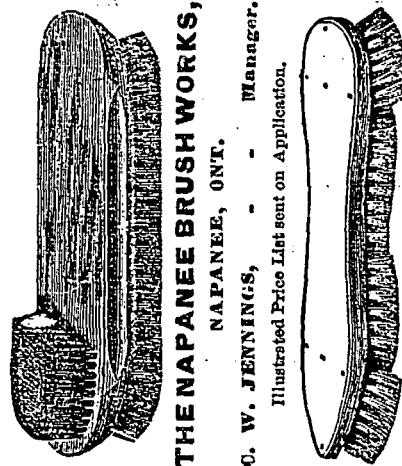
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- Paraffine Oil, 40 Gravity.
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- Paraffine Oil, 198 Gravity.
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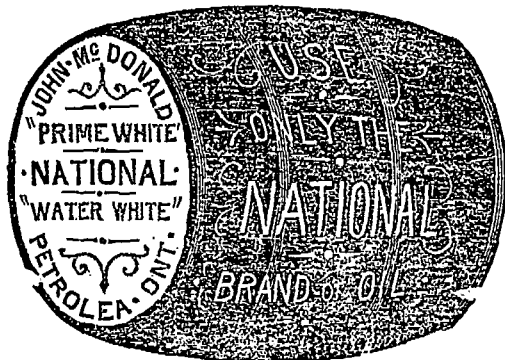
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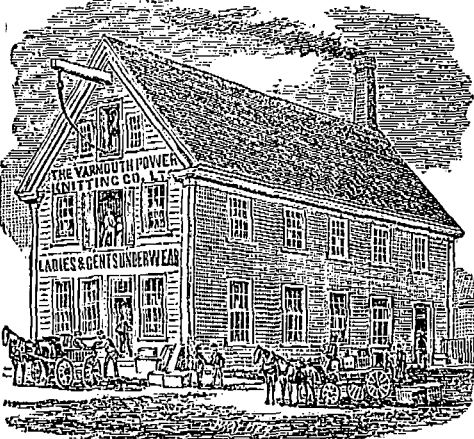
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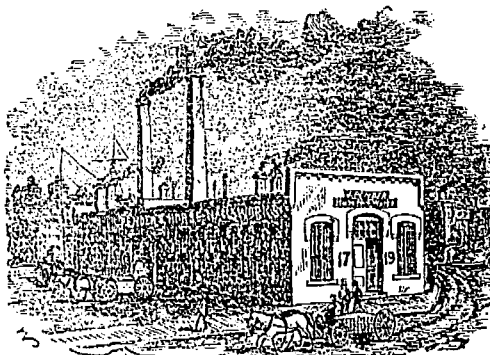
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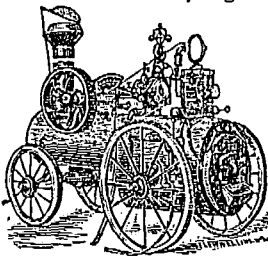
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LEONARD & SONS, Engines and Boilers are the Strongest, most Economical in Fuel, best for general purposes and cheapest built in Canada.



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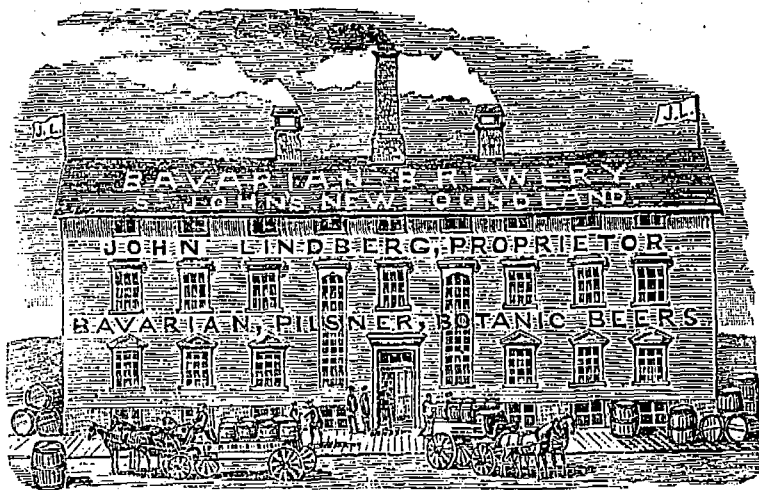
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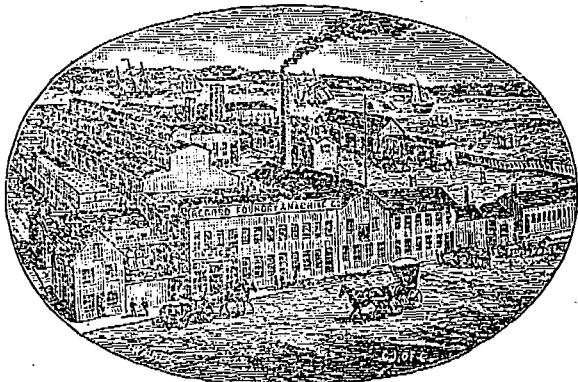
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President.

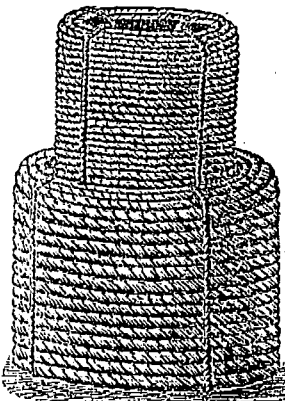
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For prices, samples, and all information regarding Crude Material and Manufactured Goods, address or apply at Company's Office.

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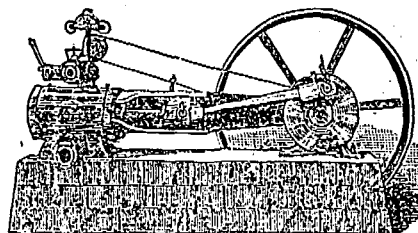
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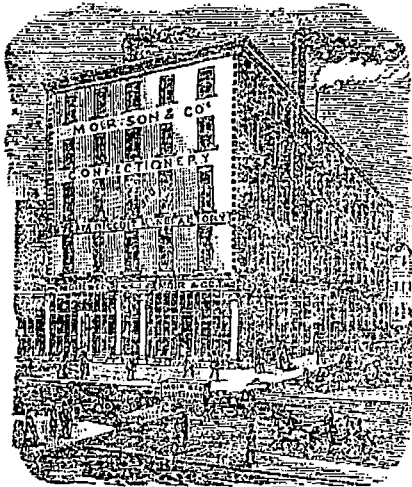
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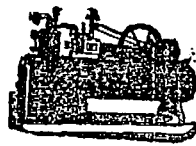
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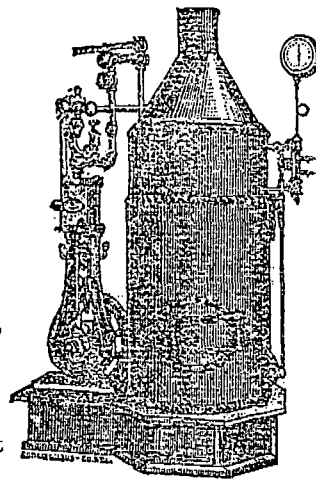


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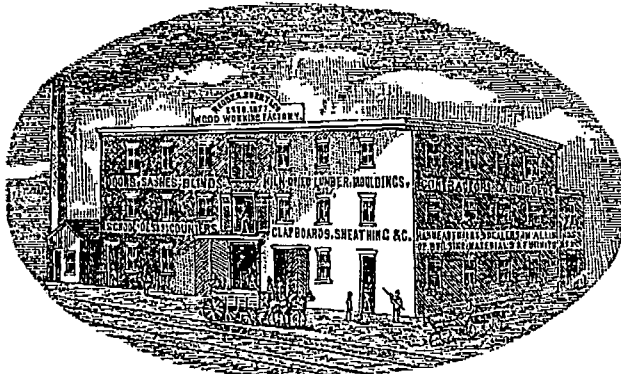


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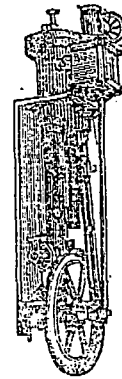
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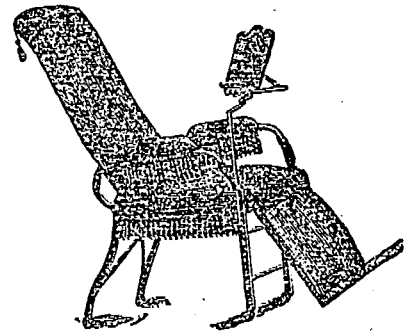
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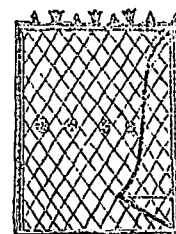
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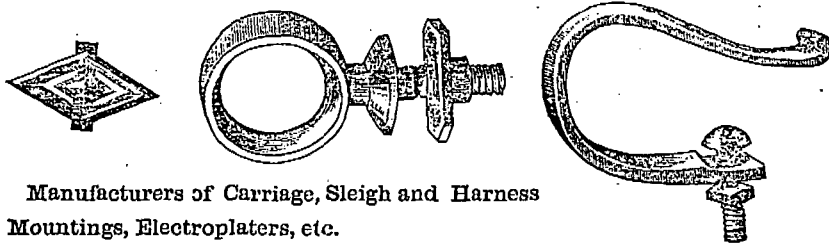
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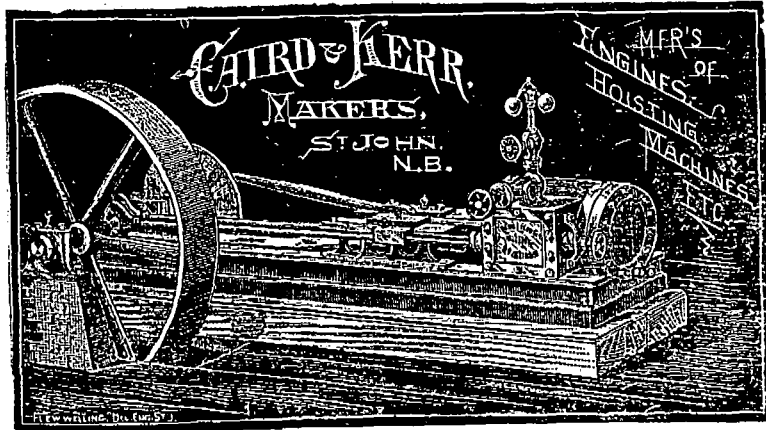
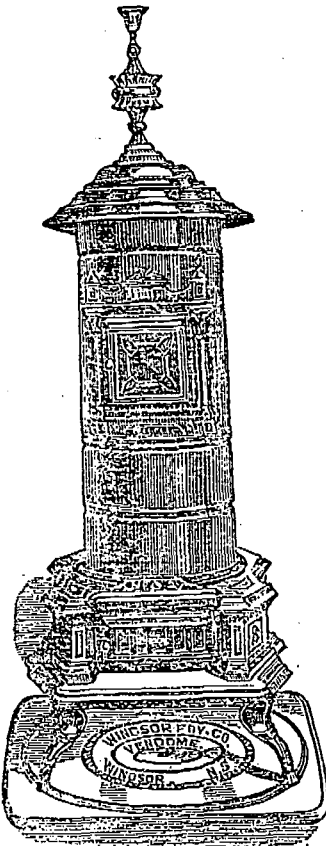
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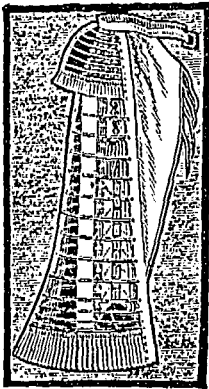
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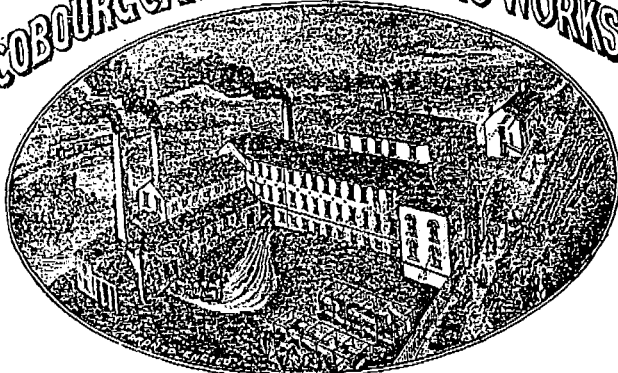
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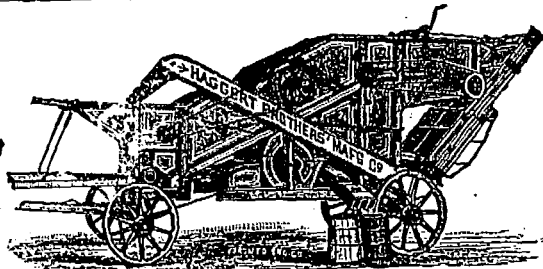
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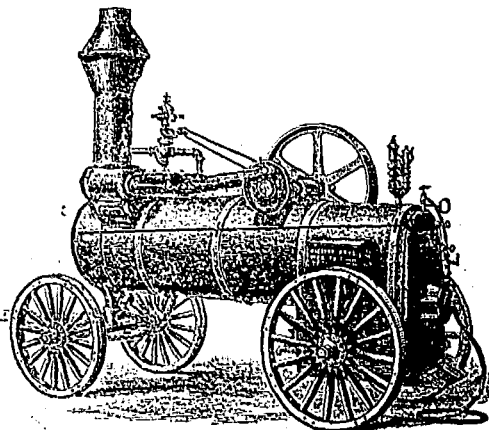
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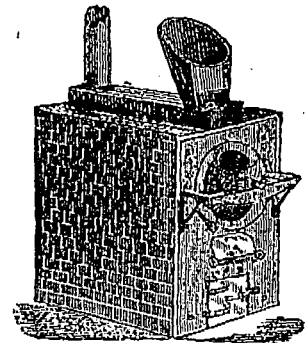
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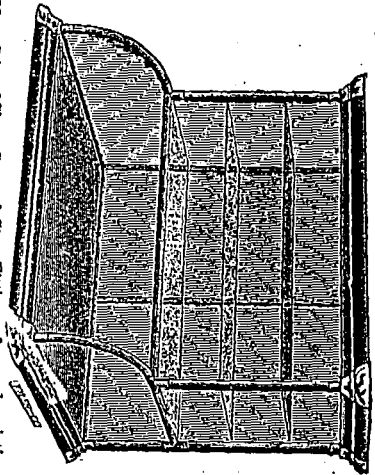
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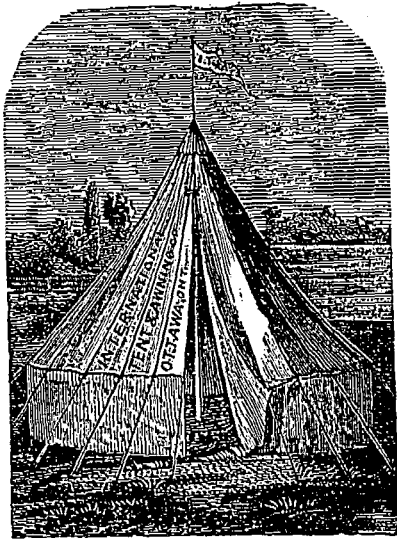
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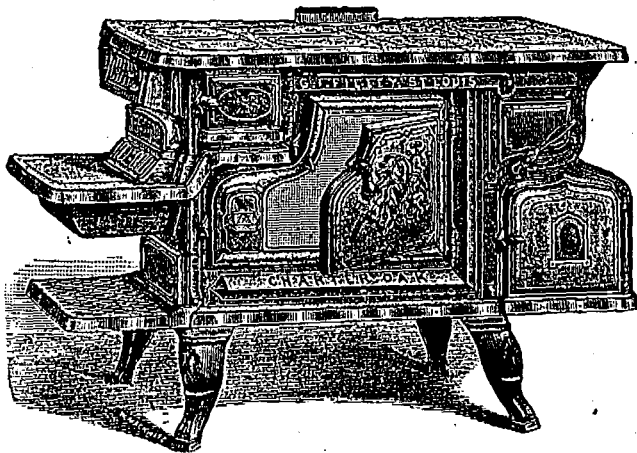
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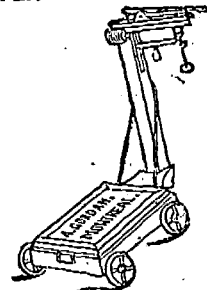
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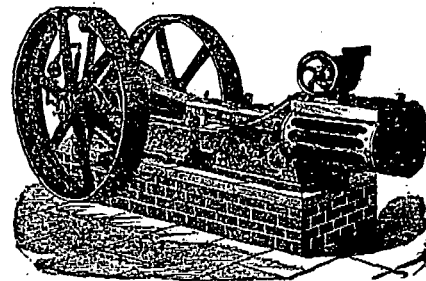


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THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.  
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IRISH FLAX THREAD  
LISBURN.**

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Gold Medal  
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Received  
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Jewel Cases

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609 LA GAUCHETIERE ST., HEAD OF COTE ST., MONTREAL

**Commercial Summary.**

FIFTEEN hundred tons of freight are arriv-  
ing at Halifax en route to the Indian and  
Colonial exhibition.

At Belleville, Ont., iron ore has advanced  
50 cents per ton in consequence of the advance  
of \$1 per ton in American pig-iron.

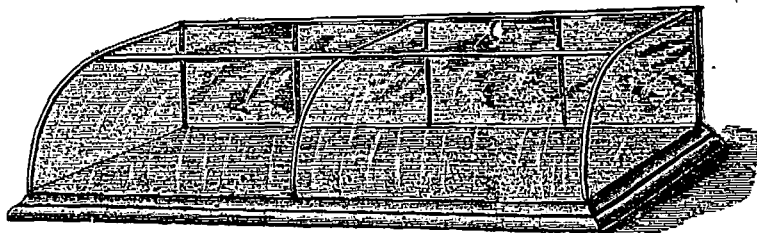
The Winnipeg oatmeal mills have shipped  
their first car-load of meal to Montreal. It is  
hoped the venture will prove successful.

The number of acres under flax in Ulster,  
Ireland, has gradually fallen from 301,000 in  
1864 to 89,000 in 1884. Is the linen trade also  
doomed?

Tiros. Kavanagh of Toronto, dealer in fish,  
etc., has been shadowed by the sheriff at the  
instance of Mrs. Laidley, and his stock was  
advertised to be sold on the 9th inst.

Mr. HENRY LAVALLEE, jeweller, Montreal,  
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MOORE & O'Connor, boots and shoes, King-  
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4 or 5 years with very small capital. Liabilities  
about \$4,000; assets nominally the same.



**Dominion Show Case Manuf'g Co.**

J. P. WAGNER. G. SCHACK. H. G. LAURENCE. WM. MAHR.

SILVER MEDAL Toronto Exhibition, '84. FIRST PRIZE Provincial Fair, Ottawa, '84  
Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc.  
Hardwood Store Fittings, Metal Sash Bars, etc. Send for Catalogue and Price List.  
Show Rooms and Factory - 59, 61 & 63 Adelaide St. West, TORONTO, ONT.

**THE REFINERS' OIL COMPANY, LIMITED,  
Petrolia, Ont.**

**REPRESENTING**

THE IMPERIAL OIL CO.

JOHN McMILLAN.

CONSUMER'S OIL REFINING CO.

M. J. WOODWARD & CO.

PETROLIA OIL COMPANY.

McMILLAN, HARLEY & CO.

JOHN McDONALD.

WM. McKAY & SON.

J. W. McINTOSH & CO.

P. GLEESON & BRO.

**Directorate :**

F. A. FITZGERALD, President.

JAMES McMILLAN, Vice President.

WM. PRATT, Secretary.

This Company has been organized for the purpose of placing  
on the Canadian market the best standard brands, and is now  
prepared to fill all orders.

**FIRST ARRIVALS.****NEW LABRADOR HERRINGS.****MUNN'S BRAND.**

Now landing ex. Str. "Vanguard" and ex. Sch. "Volante."

**PRIME QUALITY.**

ALSO FOR SALE:

Steam Refined Seal Oil, A. Newfoundland Cod Oil, now Cod Liver Oil, Newfoundland dry Cod Fish, Newfoundland Salmon in tins and barrels.

**Stewart Munn & Co.,**NO. 22 ST. JOHN STREET,  
MONTREAL.**EDWARD EVANS,**  
(Late of Montreal.)**ACCOUNTANT,**  
74 King Street West,  
TORONTO.

R. R. GOULDING, hardware merchant, Tilsonburg, Ont., has sold out to Denton Bros., who enter into possession 1st January.—S. Ostrander of the same place, stoves, etc., is selling out to R. T. Williams.

The Norwich Union Fire Insurance Co. dropped \$64,000 in premiums last year. The company has at length fallen into line with those who take the public into their confidence by opening their accounts to the Government.

Work on the extension of the North and Northwestern Railroad to Callander, Ont., where it will connect with the Canadian Pacific Railway, is proceeding rapidly and connection will probably be made before Christmas.

The following telegraphic despatch was received from Brandon, Man., on the 4th inst:—Farmers are generally engaged in ploughing. Wheat has been sown within the last day or two. The weather is remarkably fine and mild.

The compromise effected by Lewis Knapp of Shelburne, Ont., general storekeeper, early in 1884 was merely a postponement of the evil day. He lately assigned owing about \$1800. His wife owned a couple of houses in the village.

The system of country cheese fairs, which originated, so far as Canada is concerned, at Ingersoll, Ont., but which has been adopted by other progressive centres in the agricultural districts, has now gone into operation at Listowell, Ont.

The debentures issued by the City of Ottawa under the local improvement bye-law amounting to a face value of \$60,957 have been awarded equally between the two highest tenderers, the Metropolitan Loan & Savings Society and Mr. William McKay, both of whom offered 3 per cent premium. In case Mr. McKay declines to receive half, the whole will be given to the Loan Society. It is probable that about \$50,000 worth more will be offered for tender in a few days.

Leading Wholesale Trade of Montreal.

**GREENE & SONS  
COMPANY,  
MONTREAL.****WHOLESALE****FURS,****HATS,****ROBES,****GLOVES,****MOCCASINS,****&c.****MEN'S****PURNISHINGS.****A Well Assorted Stock in****ALL LINES.****WAREHOUSE:**

517, 519, 521, 523 and 525

**St. Paul Street, MONTREAL.**

It is stated that J. S. Williams and Henry Lawrence, of Watford, Ont., have been chosen trustees to wind up the estate of M. Campbell, banker, of that village. The estate will pay 25 per cent over and above the two dividends already paid.

WM. HADDENBAMP, formerly employed by the Goodyear Metallic Shoe Company of Nantucket, Conn., and who absconded to Canada in November with \$20,000 has been arrested. After leaving Montreal he proceeded to Port Henry, N.Y., thinking all search for him was over.

THOS. LISABELLE, of the firm of Brosseau & Lisabelle, custom house brokers, who fled to the States with his partner when charges were preferred against them of defrauding the customs by means of false entries, returned to the city recently and was arrested. He has pleaded guilty to the charges against him.

PREPARATIONS are being made by a firm of lumbermen in New Brunswick to execute a large order for logs from a Boston firm, deliverable early in the spring. The peculiarity about the order is that the successful experiment made two years ago of constructing the logs into a raft for towage along the coast will be repeated.

M. FEINER, merchant tailor, this city, has just compromised with his creditors. The liabilities were \$2,400; the assets \$2,000, consisting of stock and book debts. An offer of 50c on the dollar, payable in four and six months, secured, by Messrs. A. Solomon and S. Krischoek, was accepted. M. Feiner attributes his difficulties to the depressed state of business.

JOSEPHUS Howard, soap manufacturer of Moncton, N.B., has assigned. Howard is a young man and formerly ran a general store but gave it up to manufacture soap. He has been specially unfortunate, as the factory has been twice burned out within a year and the consequent losses have crippled him, although at the time of the second fire, in September last, the plant was insured for \$1,400, or nearly its value.

S. F. MUSCAR, jeweller, of King Street, Toronto, is in financial difficulties. Last week he called a meeting of creditors, when he offered 25c on the dollar, which offer was refused, as it transpired he had given his wife a chattel mortgage for \$1000. Notwithstanding the circumstances, however, a further offer of 33½ cents, secured, payable in 2, 3, 4, 5 and 6 months was finally accepted.

ADVICES from Halifax report that the Furness line steamer Rowena will take 60,000 bushels of Ontario and Northwest grain for London, being the first shipment of the winter season. Three carloads No. 1 red Fyfe came through from Winnipeg, 2,700 miles, and is the first through grain shipment from Winnipeg via Halifax.—The Halifax Steam Navigation company is in financial difficulties. The steamer Ulunda is under seizure for \$3,500, sundry debts.

The dissolution of the well known wholesale dry goods house of A. R. McMaster & Bro., of Toronto, is announced, Captain McMaster retiring from the firm. Mischievous and sensational reports stating that Mr. A. R. Carmichael, for many years cashier and con-

Leading Wholesale Trade of Montreal.

# McArthur, Corneille & Co.

Importers of and Dealers in

## White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Old, Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street, and 147, 149 and 151 Commissioners Street, MONTREAL.

### THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diploma awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

<b>Bright Chewing.</b>	<b>Fancy Chewing.</b>
"Gold Coin."	"Spin Roll."
"Little Sergeant."	"Crown Jewel."
"Got It."	<b>Smoking.</b>
<b>Black Chewing.</b>	"Bandow."
Black Bird, 12s. in	"Double Thick, 6s.
Caddles and Boxes,	Viola Solace, 12s.
"Black Hawk," 3s.	All goods warranted.
"Little Giant," P.F. 12s.	

fidential clerk to the firm, was a defaulter for a large amount, are denied by both the remaining members of the firm, who state that Mr. Carmichael has merely gone to the Arkansas hot springs for the benefit of his health, and that he will shortly return.

Mr. A. J. MILLIGAN, carrying on a small general business at Moncton for some two or three years past, with limited capital, is reported to be offering 40 cents in the dollar. Peter Campbell, general storekeeper, Port Hastings, N.S., who was given assistance to start in business a few years ago by his father, has assigned. He never enjoyed good credit.—A. Kizer & Co., traders, Port Beekerton, N.S., has assigned.—A Yarmouth dry goods house has given a bill of sale for \$5,000.

Mr. Geo. Offord began in the boot and shoe trade at Port Arthur, Ont., in the spring of 1884 with a capital of about \$1,000, but ere the year had passed away was in a position to require an extension. This he has been meeting at maturity, but trouble has again overtaken him, and he recently assigned to A. Squire. He formerly travelled for a Montreal house.—Another shoe dealer, Wm. Wellband, of Winnipeg, Man., is announced to have arranged with a creditor to accept 50 cents in the dollar.

Mr. Miles Sullivan had some experience in the employ of a St. John, N.B., firm prior to 1881 when his brother-in-law assisted him to start on his own account in Moncton. After a new experience of about two years he was obliged to sue for a compromise with some of

Leading Wholesale Trade of Montreal.

# KENNETH CAMPBELL & CO.

WHOLESALE

## DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,  
Cod Liver Oil, Norwegian,  
Corlander Seeds, Cream of Tartar,  
603 CRAIG STREET,  
MONTREAL.

### TEES, WILSON & CO.

(Successors to James Jack & Co.)

IMPORTERS of TEAS  
AND GENERAL GROCERIES,  
66 ST. PETER STREET, MONTREAL

his creditors. This was supposed to have left him a surplus, but the surplus appears to have vanished also, as he has recently been considering the advisability of offering 50 cents in the dollar, spread over a year. Mr. Sullivan's liabilities are about \$10,000; his assets nominally perhaps \$7,000 to \$8,000. An assignment is announced.

FARLEY & Co.'s is the only considerable dry goods failure occurring for some time in Toronto. The liabilities, however, are not heavy for a city retail house, probably because of the well-known condition of the concern for some time past. Mr. Alex. Farley, the sole proprietor, was compelled last February to negotiate for a partial extension with creditors for \$500 and upwards, which was agreed to on the basis of 40 cents in the dollar cash, and the balance—60 per cent—in 3 and 4 months. In August last he found himself unable to go on without a further extension, which on this occasion was spread over 15 months. Unable to meet these engagements as they fell due, he made an assignment on the 5th inst. The liabilities are given at \$32,000. The assets, which are nominally estimated at \$16,000 to \$17,000, must be of very inferior character indeed if they do not yield more than 15 cents in the dollar as given out in the despatches.

THE Rainy Lake Lumber Co., limited, of Rat Portage and Winnipeg, is one of the many enterprises of great promise which began with the golden era in the North West and drooped with the vaning fortunes of the boom. The capital was \$350,000, in 3500 shares of \$100 each, of which \$312,000 was understood to have been paid up. Among the chief promoters were Messrs. J. Ross, C.P.R. contrac-

Leading Wholesale Trade of Montreal.

# KIRK, LOCKERBY & CO.

Importers and

## Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,  
MONTREAL.

# ALEX. McARTHUR & CO.,

MANUFACTURERS

## TARRED AND ROOFING FELT,

Building Paper, Coal Tar, Pitch,  
Paper Bags, Wrapping Paper,  
Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.

tor, L. J. Dawson, M.P., W. J. Alloway and Hugh Sutherland. During the boom the assets of the company were estimated roundly at a million, and the local bank which knew them felt that they could boast of such a customer. Mr. Sutherland, who was the president, retired some time ago. The company had been endeavoring for some time past to issue bonds, but without much success, so that the recent assignment took no one by surprise. To add to their troubles their hands struck last June, as their wages were somewhat in arrear. The liabilities are in the vicinity of \$200,000.

A clumsy attempt at swindling was recently made by Ayer Bros., of Newfield. This firm informed their creditors that their store had been robbed by one of their employees of the sum of \$3700, and that, as a consequence, they were compelled to assign. Some of their workmen were even arrested and examined, in order to give color to the statement. No proof being forthcoming, the men were acquitted, and, in consequence of the openly expressed disbelief in the story, the Ayers discarded the midnight marauder theory and substituted that of somnambulism. In order to make this version plausible, the brother supposed to be a sleep-walker was watched at night and followed to an attic room where \$1600 was discovered hidden in a hole; this sum was produced for the benefit of the creditors. But, as it appeared that, in order to make this story possible, a portion of the house partition had been torn down, the creditors resolved to institute proceedings unless the whole sum missing was returned, and on seeing the hopelessness of the case the Ayers broke down and turned over the sum of \$3,695 to the assignee, at the same time throwing themselves on his mercy.

Leading Retail Houses of Montreal.

## JOHN HENDERSON & CO.

### Hatters and Furriers,

1677 NOTRE DAME ST., MONTREAL.

We invite attention to our present **FUR STOCK.**  
**Special Quotations made now for South Sea Seal**  
 Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent subject to approval to any part  
 of the Dominion.

## IMPORTANT

### Use the only Reliable Disinfectant

# "MATERS," CARBOLIC ACID!

The Public Analyst for Montreal Certifies as follows, Sept. 8, 1885:  
 THIS IS TO CERTIFY that I have analyzed an original bottle of "MATERS" CARBOLIC ACID, and find the same to be a solution of Carbolic Acid, equal to 80 per cent. of Solid Crystal Carbolic Acid, and free from all impurity. It, therefore, ranks equal to any imported Acid No. 5 standard, and is well adapted for disinfectant and antiseptic purposes.

(Signed), J. BAKER EDWARDS, Ph. D., D.O.L., Public Analyst, Montreal.  
 Dr. Government, Chairman Medical Board of Health for Ontario, writes:

"You may sell 'MATERS' CARBOLIC ACID as a RELIABLE disinfectant."  
 EVERYONE knows Carbolic Acid is the best disinfectant, therefore, why be led away by articles of unknown composition with fancy names. Ask your Chemist for a 25c or 50c bottle of MATERS' CARBOLIC ACID, it is patronized by the Montreal Board of Health.  
 Sold by all Druggists, who can easily procure it, if out of stock, from the sole proprietors.

**EVANS, SONS & MASON, Limited,**  
 Western Branch: Toronto. Wholesale Druggists, Montreal.

## NEW FRUITS.

Choice New Crop Teas, Barbadoes Sugars.

A FULL STOCK OF

Canadian Refined Sugars and Syrups.

SALT WATER FISH.

WHITEFISH AND TROUT FOR SALE.

## BROWN, BALFOUR & CO.,

Wholesale Grocers,

HAMILTON.

The drug and fancy goods stock of W. H. Coulson, Exeter, Ont., has been sold by auction at 53½ cents on the dollar.

GILDED Canadian coppers have been used with success at New York to victimize residents in the Chinese quarter. They are palmed off as \$10 and \$20 gold pieces.

As Christmas and New Year's day fall on Friday this year some of our wholesale establishments purpose closing from Thursday night until Monday morning.

It is reported in the despatches that Utica and Little Falls, N. Y., have sold during the last twelve months an aggregate of 31,731,000 lbs. cheese at an average of a shade less than 8c.

ATTEMPTS were made a few days ago to forcibly abduct Joseph Hosdowitch, and take him across the river at Windsor, Ont., but the Windsor police prevented the scheme from being carried out. Hosdowitch is the Mansfield, Ohio, bank clerk who made off with \$60,000 worth of bonds.

The firm of Smith, Fischel & Co., whose announcement of the "Gladstone" and other fine brands of cigars appears on our last page this week, is a comparatively new one, although each of the members of the present firm has been for many years in the business. Mr. A. W. Smith became a partner in June last, and, with the consequent increase of energy

## PORTER & SAVAGE

TANNERS and Manufacturers of

### LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS, LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

## BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS & LEADING IMPORTERS IN THE DOMINION OF

### Embroideries & Hosiery

750 to 754 Craig St., MONTREAL.

and experience, the firm should not fail to secure a proportionate degree of patronage from the trade.

GEORGE Galarneau, storekeeper, Vaudreuil, Que., has assigned after a run of about two years, with liabilities approaching \$3,000; the estate will probably pay 50c on the dollar.—Vezina & Guyon, dry goods and grocery dealers, of Vercheres, have assigned after a course of about a year and a half. Liabilities \$6,000, assets nominally the same, and it is expected the estate will pay 50c on the dollar but no offer has been made as yet.

The stock of Messrs. Larivee & Nadenu, dry goods merchants, whose assignment was recently chronicled in these columns was today sold to Mr. Ayot, it is believed on account of the firm, for 47c on the dollar.—The stock of Mr. J. L. Jolicœur, retail dry goods, was also sold to-day, and was bought by N. E. Hamilton & Co., of this city, for 52½c on the dollar. The offer of 25c on the dollar made by Mr. H. H. Cromwell, confectioner, was refused by the creditors, and his stock will be sold by auction in the ensuing week.

## Headquarters for Toilet Soap.

The undersigned have one of the Largest and Best assortments of

### TOILET SOAPS,

Including Carbolic, Carbolic Glycerine, Tar and Sulphur Soaps on hand.

SOLE AGENTS: Enoch Morgan's Sapolio.

**EMIL POLIWK & CO.,**

394, 396, 398 and 400 ST. PAUL ST., MONTREAL

Correspondence solicited.

THANKS to the energetic action of the Health Committee, aided and stimulated by the business men of the city, the back, of what we may now safely term the late epidemic, is fairly broken. That it has somewhat hurt the trade of Montreal, owing to the sensational rumors so zealously disseminated, cannot be denied, but the business of this city has now attained such vast dimensions that it is almost impossible to divert it; and, now that the folly of dreading the importation of infection, through the purchase of goods, which have, probably never been within miles of contagion is fully manifest, it becomes more and more evident that business is returning to its normal channels in probably increased volume.

MESSRS. KNIGHT & WILSON, founders and agricultural implement makers of Alliston, Ont., are in difficulties. The firm was formerly Aitken, Knight & Wilson; but the senior partner, Mr. Aitken, retired some years ago, withdrawing it is said most of the capital. Meantime it has been a constant struggle to keep the concern afloat, and it is said that for some time past renewals have been the order of the day. No Montreal houses are interested, as the firm has always been regarded with suspicion here. Messrs. Adam Hope & Co., of Hamilton, have supplied the foundry for a long time, and, it is said, are the parties most interested in the failure. They had the misfortune of being burnt out in July, '84, and were insured on both shops for \$15,000 and \$5,000 respectively, insufficient, however, to cover their losses.

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
Montreal,  
MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**

AND EVERY DESCRIPTION OF

**CUT NAILS,**

**Railway and Ship Spikes,**

**Iron, Steel, Zinc & Copper Shoe Nails**

And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholstors' Tacks, B.B.B. Iron Tacks, Largo Head and Lethored Carpet Tacks, Gimp, Brush, Lane, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Be sure to see Them!

WHAT?

**A. S. VAIL & CO.'S**

**OVERCOATS.**

Also Mens', Boys', and Youths' Suits for Fall.

SPLENDID VALUE.

WELL CUT. WELL MADE.

A 1 SELLING GARMENTS.

**A. S. VAIL & CO.,**

WHOLESALE:

Manufacturers of Ready Made Clothing,

16 & 18 James St. North,

HAMILTON, Ont.

The season of lake navigation just closed is claimed by vessel owners to have been the most unprofitable ever experienced. Freights have been scarce and carrying rates low. Sixty vessels have passed out of existence during the year, involving a loss of \$1,016,200. Of these twenty-two were steam and thirty-eight were sail. Twenty-two went ashore and pounded to pieces, nineteen were destroyed by fire, fourteen foundered, four capsized and were broken by the seas, and one was blown into splinters by the explosion of her boilers. Twenty-five were wrecked on Lake Michigan, ten on Lake Huron, six on Lake Superior, six on Lake Erie, and thirteen on Lake Ontario. With the loss of these sixty vessels seventy-four lives perished. The classification of the lost tonnage, according to the Inland Lloyd's for

Leading Wholesale Trade of Montreal.

**CHRISTMAS**

—AND THE—

**HOLIDAYS**

Pure **SPICES,**  
Ground & Whole.

FRESH  
**Candied Peels.**

**SUPERIOR FRUIT SYRUPS** Of all the FLAVORS.

LYMAN'S

**Gold Medal Flavoring Essences**

—AND THE—

**BEST EXTRACT OF COFFEE**

—MADE ANYWHERE.—

Wholesale by

**LYMAN, SONS & CO.,**

**384 ST. PAUL ST. 384**

MONTREAL.

Encourage Home Industry.

**CROWN BRAND FLINT PAPER**

Best Quality, in Reams. All numbers.

**ANCHOR BRAND FLINT PAPER,**

Second Quality, in Reams. All numbers

**EXTRA CROWN FLINT PAPER,**

Double Coated. In rolls 50 yard each. All numbers. Especially for machine work. 23 1/2 inches wide.

Warranted equal to any in the World.

Orders solicited, and promptly forwarded.

**Peter R. Lamb & Co.,**

**MANUFACTURERS,**

**TORONTO, - - ONT.**

1885, was as follows:—A1, 4; A2, 8; A2 1/2, 5; B1, 5; B1 1/2, 8; B2, 8; 00, 11. Out of the sixty vessels given in the list of total losses the ages of eight are unknown. The combined ages of the remaining fifty-two are 877 years, an average of 16 45-52 years to each vessel. Only one was less than a year old, and two were thirty-two years of age.

**CANADIAN PETROLEUM.**—During October the trade inspection was fairly tried, and while it did not succeed altogether in reducing the American article imported last year, the following figures will show that it did not

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
**COMMISSION MERCHANT**

—AND—

**GENERAL AGENT,**

**No. 21 ST. JOHN ST., MONTREAL.**

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerio, [Cognac.]

W. & J. Graham & Co., Oporto Ports.

E. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Cauneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponsell & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes

H. Siebel & Sons, Mayence Rhine Wines.

George E. & Co., Dublin, Celebrated and Irish

Whiskies.

James Watson & Co., Dundee, Fine and Scotch

Whiskies.

E. J. F. Brands, Schiedam Gins.,

**BATTY'S PICKLES.**

**C. H. BINKS & CO.,**  
MONTREAL.

**H. VINEBERG,**

**Wholesale Clothier,**  
752 Craig St., Montreal.

Samples now on the road. Close buyers should not fail seeing them.

**FISH, HYMAN & CO.,**

Importers of, and exclusive dealers in

**FINE HAVANA CIGARS.**

Sole Proprietors of the celebrated Havana Brands: La Rosa de F. H. y Ca., Hugenotte, de F. H. y Ca., Tacon de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Maradona de A. P. y Ca., La Minutera, Flor de Bolgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul Street, Montreal.

P. O. Box 686.

take such a jump as it did in 1884 over the October of 1883, the figures being in gallons:—

	1883	1884	1885
October.....	530,545	628,162	651,043

Then take the shipments by the railways from Petrolia in November, and the trade inspection shows up big. Here they are, reduced to crude equivalent in barrels:—

	1883	1884	1885
	56,287	58,475	65,935

These should convince the most sceptical that the market now as regards Canadian oil is by far the best it has ever been, and the question now remains as to whether it will still continue to advance or be allowed to assume a position in which the trade in general is not looked at, but a cut-throat fight between individual refiners.—Petrolia Advertiser.

# CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

1885.....	\$4,858,997
1884.....	\$4,208,029
1883.....	\$4,778,734
1882.....	\$4,397,166
1881.....	\$4,410,666
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. C. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE Co.

OF EDINBURGH, SCOTLAND.—Established 1825.

Head Office in Canada, - - - - MONTREAL.

TOTAL RISKS, - - - -	\$100,000,000.
INVESTED FUNDS, - - - -	31,470,000.
ANNUAL REVENUE, - - - -	4,300,000.
BONUSES DISTRIBUTED, - - - -	17,000,000.

The time for closing the Company's Books and dividing the profits having been extended to the 8th of December next, all proposals sent in prior to that date will participate in a full year's share of the profits.

W. M. RAMSAY, Manager.

We always carry complete lines in all departments and show one of the finest general stocks pertaining to the Trade in Canada.

**THE CARPET WAREHOUSE,**  
ESTABLISHED 1850.

**JAMES BAYLIS & SON,**  
1833 & 1835 Notre Dame Street, MONTREAL. RETAIL.

All goods cut and fitted to plan and work done on the premises under personal supervision.

Mail Orders specially desired. Samples sent on approval.

COVERINGS, PORTIERES, POLES.

NEW GOODS!

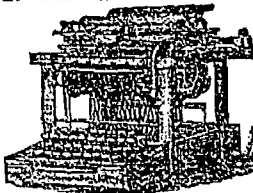
WHOLESALE.

CLOSE PRICES

CARPETS, OIL CLOTHS, CURTAINS.

**A. & T. J. DARLING & CO.**  
BAR IRON, TIN- & C AND SHELF HARDWARE  
CUTLERY A SPECIALTY.  
FRONT ST., East.] TORONTO.

**REMINGTON TYPE--WRITER.**



WYCKOFF,  
SEANS &  
BENEDICT,  
NEW YORK,  
SOLE EXPORTING  
AGENTS.

The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

**J. O'FLAHERTY,**  
AGENT FOR CANADA.

459 ST. PAUL STREET, MONTREAL.

# PHENIX Fire Assurance Co., London.

Established in 1782. Canadian Branch Established in 1801.

Losses paid, since the establishment of the Company, have exceeded..... \$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.  
Deposit with the Dom. Govt., for the security of Policy Holders in Canada, Upwards of..... \$140,000

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**GILLESPIE, MOFFATT & CO.,**  
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ROBERT W. TYRE, - - - - Manager.  
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ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds - - - - -	\$19,000,000
Annual Income, - - - - -	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders, - - - -	\$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,  
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256 St. James Street.

Fine English Goods.

Fall Importations are now complete.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

# The Canadian Journal of Commerce.

MONTREAL, DECEMBER 11, 1885.

## THE NATIONAL BANKS OF THE UNITED STATES.

The twenty-third annual report of the Comptroller of the Currency to Congress has just been made public. This is one of the most interesting documents issued at Washington, and we propose to give our readers a resume of its main features.

During the year ending November 1st 1885 banks have been organized, with an aggregate capital of \$16,938,000, nearly three-fourths of which are in the Western and Pacific States. Since the passage of the National Bank Act in 1863, 3,406 National banks have been organized. Of these 575 have gone into voluntary liquidation, or have allowed their charters to expire, and 104 have been placed in the hands of receivers, leaving 2,727 in existence on the 1st November, the largest number that has yet been in operation at the same time.

Notwithstanding the fact that the new banks organized during the year deposited nearly \$5,000,000 of bonds as security for circulating notes the aggregate of bonds on deposit for that purpose has fallen off from \$325,000,000 to \$308,000,000. The reduction of circulation for reasons other than the call of bonds was greater than anticipated. The chief causes have been the small profit remaining after payment of the Government

tax of one per cent per annum, and uneasiness amongst some bankers on the silver question. The latter cause operates through the dread felt that the interest on the bonds held for circulation may be paid in silver with the natural consequence of a fall in their value. The report says "The convictions in general that the faith and credit of this Government is pledged for the payment of its securities in gold coin or its equivalent."

The Comptroller has discussed at much length the difficult and important question of the future maintenance of the National bank circulation, any further contraction in which he regards with alarm.

One of the causes—the lack of profit—he recommends should be as far as possible removed by the repeal of the 1 per cent tax, and by permitting the issue of notes up to the par value of the U.S. bonds deposited, instead of 90 per cent as at present. For the other cause, the decrease in the debt of the United States, and the consequent diminution of the bonds available as security, he suggests rather than recommends some remedies. He discusses at length the methods under which circulating notes are issued in other countries, and outlines a plan for insuring the payment of bank notes by the creation of a "Safety Fund," on lines originally suggested by his predecessor, Mr. John Jay Knox.

His reasoning about this matter does not seem to us conclusive, but the whole subject is treated in a sketchy and tentative way. From the results of the 104 banks which have been wound up, or are being wound up by receivers, it appears that if they had been allowed to issue circulation equal to 90 per cent of their capital, secured only by a first lien on their assets as in Canada, the note-holders of 58 of these banks would have experienced no loss. This, he states, shows to what extent it may be safe to allow National banks to issue unsecured notes; but we hardly think the deduction holds good, since past experience has shown that the business of a bank issuing its own notes without check is likely to be very different from that of the National banks under the present system, which, thanks to the vigorous administration of the Comptroller and his subordinates, has certainly brought banking management in the United States to a high degree of efficiency.

His suggestion as to a "Safety Fund" is to accumulate a fund from the tax upon circulation and other sources out of which the unpaid notes of broken banks might be paid. The plan provides for the issue of a certain proportion of the circulation against U.S. bonds, and the balance on the credit of the banks with a first lien on the general assets, the percentage of the secured issues to decrease, and of the unsecured to increase

as the "Safety Fund" grows and the U.S. bonds available decrease.

We may pass by for the time the questionable policy of taxing the prudent and careful for the benefit of the imprudent or the dishonest. Apart from this there is a manifest weakness in the argument in that it affects to reason from the results of the existing state of affairs as to the probable working of one substantially different. Nevertheless the whole discussion is a noteworthy contribution in the direction of meeting a future want which it is becoming more and more apparent will before long be a serious element in the financial and commercial conditions of the United States. The right course has not yet been suggested, and the problem is a perplexing one. Free issues as we have them are evidently an impossible system with nearly 3,000 banks spread over half a continent. The issue of unsecured notes by these, even under restrictions such as are suggested in the report, would soon become an intolerable nuisance and burden, even although the wild-cat banking of former days might never return. We have before this expressed the opinion that unsecured issues are only permissible where there are a comparatively few large well-known banks, whose credit is a matter of common knowledge to the whole business community. Such conditions are impossible in the United States, and may before long be impossible in Canada.

The Comptroller comes out squarely on the silver question in favor of an honest dollar. He again points out that the continuance of the silver dollar coinage must ultimately lead to the payment of the obligations of the Government in silver, and that the effect of such a course would be to place gold at a premium, to the great disturbance of the trade of the country. His view is that legal tender notes are redeemable in gold, and that National bank notes being payable in legal tenders their position will be determined by the status of the latter. On this very important point there is, however great disagreement amongst good authorities.

The remainder of the report is mainly concerned with statistics. We give here with the figures in millions, showing the condition of the National banks in 1879 and 1885, which cannot fail to interest our readers.

RESOURCES	Oct., 1879. Millions.	Oct., 1885. Millions.
Loans .....	878.5	1,306.1
Bonds for Circulation.....	357.3	307.7
Other U.S. bonds.....	71.2	31.8
Stock, bonds, etc.....	39.7	77.5
Due from banks.....	167.3	235.3
Real Estate.....	47.8	51.3
Specie.....	42.2	174.9
Legal Tender Notes....	69.2	69.7
National Bank notes....	16.7	23.1

Clearing-house Exchanges.....	113.0	84.9
U.S. certificates.....	26.8	18.8
Due from U.S. Treasurer.	17.0	14.9
Other resources.....	22.1	36.9
<b>Totals.....</b>	<b>1,868.8</b>	<b>2,432.9</b>

LIABILITIES.		
Capital stock.....	454.1	527.5
Surplus fund.....	114.8	146.6
Undivided profits.....	41.3	59.4
Circulation.....	313.8	269.0
Due to depositors.....	736.9	1120.1
Due to banks.....	201.2	299.5
Other liabilities.....	6.7	10.8
<b>Totals.....</b>	<b>1,868.8</b>	<b>2,432.9</b>

The figures for 1885 indicate financial ease and strength.

The banks as a whole held cash amounting to.....	\$286,500,000
and bank balances .....	235,300,000
<b>in all.....</b>	<b>\$521,800,000</b>
against deposits of.....	1120,100,000
and balance due banks.....	299,500,000
<b>Total.....</b>	<b>\$1,419,600,000</b>

Showing a reserve of 37½ per cent, exclusive of investments in stocks and bonds [other than those deposited against circulation,] amounting to \$109,000,000.

To get a comprehensive view of the position of banks in the United States the State banks and Trust companies should be taken into account, since they differ but slightly in effect from the National banks. Amalgamating the returns from all the banks and trust companies we get the following figures:

Loans .....	\$1,797,000,000
Bonds.....	507,800,000
Cash and Bank balances....	786,100,000
Real Estate .....	75,900,000
Other assets.....	68,000,000
<b>Total.....</b>	<b>\$3,234,800,000</b>

Capital and Surplus..... \$947,200,000  
Circulation..... 269,100,000  
Deposits..... 1,652,800,000  
Other Liabilities..... 365,700,000  
**Total..... \$3,234,800,000**

This still leaves out a very important factor, the Savings banks. The returns of these from 15 States show deposits of \$1,095,172; these added to the deposits of the banks and trust companies make up a grand total of 2,747 millions, figures which we can only describe as wonderful.

#### THE FRESH FISH TRADE.

A great deal has been said and written of late about the fresh fish trade between the sea-board Provinces and Montreal and the West, the alleged difficulties in the way of its development being the principal point touched upon. Our railway companies have been blamed unheard and our dealers have been presumed to be negligent in action and



to have preferred to trade with American ports rather than take the trouble to ascertain the possibilities of doing business at Canadian sources of supply.

It is to be regretted that more enquiry and research have not been forthcoming in the discussion of this matter, as merely slight investigation would have proved that certain reflections which have been made, both upon importers and the Grand Trunk and Interoceanic railways, were not warranted by the facts and were misleading and unjust. So far from our dealers being indifferent to the possibilities of the trade, some of them have been enterprising enough to visit the fisheries on several occasions, and have even sunk money in speculation calculated to develop the resources of Canada.

It may be accepted as a fact that the trade in fresh fish between this city and the Maritime Provinces is as large, considering natural conditions, as it is reasonable to expect. Chief among the "natural conditions," is the change to wintry weather which annually drives the fish from our shores for many months to the American coasts farther to the south. There is practically no trade to be done after December from this cause, the supplies at Canadian ports, suitable for the trade, being limited to fresh herrings and some cod and pollock. Haddock is in steady demand, but supplies have to be drawn from Boston and Portland during the season when demand is at its height, as they cannot then be obtained in Canada.

With strange persistency, reference has been made to Halifax in connection with this subject. Halifax is looked upon by the trade as a salt fish port. St. John is coming to the front as a depot for fresh and cured fish. It may seem ridiculous in an article of this kind to speak of "tommy cods," but the fact remains, that for the past three years the trade in this peculiarly named little fish has equalled, and occasionally exceeded, that in all other kinds of fresh fish combined. They are caught along with smelts and were formerly brought into this market from Three Rivers, but after the opening of the Interoceanic Railway, supplies of a superior kind were forwarded from the vicinity of Chatham, N.B., and thirty to thirty-five cars are now handled every winter.

Other fresh fish chiefly in demand are haddock and herring; of the former about fifteen cars and of the latter fifteen to twenty cars are sold here during the same period. Of salmon, Canadian and British Columbian are used exclusively. Canadian smelts are not much called for, only four or five cars being employed during the season. The bulk of the catch is sent to New York, Boston and Philadelphia. Upper Canada lake fish are now being more largely used.

In the discussion which has arisen, the railway service has been openly or impliedly censured by newspaper critics, but it is curious to find that the trade do not sympathize with these attacks, there being in reality no just cause for complaint either on the score of slow despatch or exorbitant freight charges. For example, the fast freight rate from St. John, N.B., to Montreal, a distance of 752 miles, is 30c per 100 lbs for smoked and cured fish, and 40c for fresh; time usually occupied four to five days; express rate for fresh fish \$1.60 per 100 lbs; time 35 hours. In other comparisons below, the outside rate refers to fresh fish.

Freight-rates from Halifax to Montreal, 850 miles, 35c to 40c; time, five to seven days; express, for fresh fish, \$1.70; time 40 hours.

From New York, 400 miles, 30c to 45c; time irregular, though the distance is half the above, say four to seven days; the express rate is \$1.50 for fresh fish; time 12 hours.

From Boston, 365 miles, the rate is 23c for smoked and cured, and 45c for fresh in car lots; express \$1.75; time 12 hours.

From Portland by the Grand Trunk, 297 miles, the freight rates are the same as from Boston. Express rates 75c; time 16 hours.

The Canadian railway service, therefore, makes a favorable comparison with the American lines. So far as concerns the suggestion to attach a car to passenger trains for fresh fish we learn that it would not be feasible. Were Montreal to draw her entire receipts of fresh fish from one point this might be done, but as Nova Scotia, New Brunswick, Quebec, Ontario, Maine, Massachusetts and New York are all sources of supply it is evidently impossible to furnish such accommodation on the passenger trains from the various points.

The attempt to fasten blame upon the railways, and particularly on the Grand Trunk, in the discussion of this question has fallen flat.

#### TEXTILE INDUSTRIES.

The importance of extending the manufactures of textile products as a means of developing the resources of a country, cannot be too highly estimated, and the large proportions to which the cotton and woollen industries of this Dominion have already attained, as well as the eagerness displayed to take advantage of every improvement in machinery or method of manufacture, prove that this fact is fully recognised by Canadian manufacturers. But it is only by observing the persistent efforts of inventors to improve upon existing machinery, or to design new, and by noting the number of new processes brought before the public, that the importance of these industries can be fully realized.

England, who owes her commercial supremacy in these branches of industry mainly to the cheapness and elegance of her fabrics, naturally leads the way in industrial invention; and the display of improvements in textile machinery recently exhibited in London shows that the inventive genius of her mechanics is by no means exhausted. Cotton and woollen manufacturing machinery have, of course, received the greatest attention, but new machines for dealing with the kindred fibres of flax, jute and hemp also display tokens of the skill and perseverance of inventors. Of late years, however, the enterprising machine makers of Lancashire have confined themselves principally to minor improvements, including great perfection in workmanship, and have not introduced any great deviation in principle from the machinery in use previously, except in the development of the ring spinning frame. In a brief article like this it is of course impossible to specify all the improvements which during recent years have brought about the present high perfection of cotton machinery, but in a few words it may be said, that the most important changes are, that "feed regulators" and "consolidators" have been added to opening and cleaning machines, and that in carding machines numerous improvements have been introduced, including the substitution of steel for iron card teeth, and the introduction of revolving card flats, oscillating fly combs, and web conductors.

In drawing machines, front and back stop motions, (some by electricity) can spring motions, loose bossed top rollers, revolving endless clearer cloths, etc., have been introduced with an increase of efficiency and economy in the working; while slubbing, intermediate, and roving frames have been improved by better winding arrangements, stronger spindles, steel flyers, case hardened rollers, stopping and lock motions, and other minor changes. The self-acting mule, although in general construction unchanged, has received many additions which have tended materially to increase its efficiency. The working parts have been much strengthened and some of the important motions have been made automatic. The speed has been largely increased, and it is now common for spindles to run upwards of 8,000 revolutions per minute, at the same time bearing cops 20 per cent heavier than those formerly made. The machines work more steadily and quietly, with fewer break downs, while their capacity to stand the strain of the extra quantity of work produced is very much greater. As a consequence, though factory hours in England have been reduced during the last ten years from sixty to fifty-six hours and a half, the increase of production of yarn per spindle since 1866 is equal to about 22 per cent, whilst the quality

of the yarn spun has improved in strength from 8 to 10 per cent.

On this side of the Atlantic it is satisfactory to note that every new change is at once taken advantage of, and that the Canadian mills, both in machinery and products, keep themselves fully abreast of the times. The industry is a most important one, and every step forward must be hailed with satisfaction as an additional source of prosperity for the country.

#### OTTAWA LUMBERING.

Now that the sawing season may be said to be practically over, it is possible to estimate correctly the amount of business done this season by the Chaudiere mill proprietors. Most of these mills have been working for seven months, one having started as early as the 28th April; and, though the count in the various offices is not quite complete, it is gleaned that the total cut will foot up about 277,000,000 feet. Thus it is somewhat less than last year, but it is stated, notwithstanding, that sales have been fairly good.

Lumbermen on the Chaudiere say that, in this season's sales, quality has largely regulated the market, first-class stuff going off readily at good figures, while poorer qualities were slow, and only saleable at figures much lower in proportion. Knotty and rough lumber has not been in such demand as last year, and consequently the net cash returns have not been so large, but good first-class lumber has been readily disposed of at satisfactory figures. An examination of the percentage of good and rough lumber shows that, on an average, of all the season's cut, not more, and perhaps not so much, as thirty per cent can be classed as first-class, while the remainder is divided into lower grades. The season's trade has been on the whole good, and dealers claim that the outlook for a good season next year is promising, unless some unforeseen event should mar the prospect.

It is satisfactory to note that Canadian lumbermen are beginning to realize the immense waste incurred in the manufacture of square timber under the present system, through which, coupled with slow sales and uncertain prices, the square timber trade has not only become much smaller but is decreasing year by year. Timber manufacturers now see that this waste can be avoided by bringing the logs, as they are, to the mills, when the portions ordinarily left in the woods to form fuel for starting bush fires can be converted into marketable commodities. This method offers two advantages, as it will not only preserve the forests by providing a safe-guard against destructive forest fires, but, at the same time, secures a profit on material hitherto permitted to go to waste.

It is an encouraging fact that the South American demand for Canadian lumber is developing larger proportions year by year, this season some lumbermen report very large sales for that market, and, in addition, the English demand during the past season has not only been reasonably good but may even be said to have been wonderfully lively.

#### FISH OILS.

An interesting question, which has been raised more than once this season, is, what range of quotations should be adopted at this point to best meet the views of the trade. The local press has for years based its quotations on sales of round lots by importers, but as the importers of these oils are not, as a rule, wholesale jobbers, as is the case in many other branches of trade here, it necessarily follows that Western buyers find themselves astray when they attempt to buy a few barrels of oil at the newspaper figures. The prices quoted are really those asked by the large importers in their transactions with the wholesale jobbers. Assuming that the importer buys or brings to Montreal, from St. John's, Nfld., 200 to 500 brls. of cod oil at a cost of about 52c, he will be willing to sell lots of, say, 20 to 50 barrels to a wholesale jobber at something like 54c to 55c, which is not too large a profit when risk of adverse fluctuations in prices during his retention of it, storage charges, and other expenses of business, are taken into consideration. The wholesale jobber has to look further for customers than the importer, and travellers' commission or salary alone is an item of considerable expense, not to speak of the greater staff of office and warehouse employees indispensable when the bulk of the business is made up of small orders. He consequently cannot sell half a barrel or several barrels of oil much under 59c, and make anything of a profit. With these facts before us it is easy to fancy the irritating effect caused in a local jobbing establishment by such orders as the following:

"DEAR SIRS,—I see cod liver oil quoted in the JOURNAL OF COMMERCE at 80c; please ship me half a barrel at that price."

An explanation that this price might buy a round lot of ten or fifteen barrels or so, but certainly not half a barrel, has been followed up, more than once, by the query:—"My money is as good as that of the man who buys a larger lot; is it not?" Such correspondence is neither profitable nor pleasant, but still it only faintly represents the position between Montréal and the West. Between this city and the East the state of affairs is exactly the reverse and as difficult to adjust. A consignor recently wrote to the JOURNAL OF COMMERCE censuring consignees

here for making returns of sales at lower rates than quoted prices. This of course admits of the explanation that consignors in the Lower Ports cannot expect to realize wholesale jobbers' figures. As fish oils pass through so many hands, double quotations are given in our tables of prices current, to represent as clearly and fairly as possible the position of affairs. The attention of small buyers in the West, and elsewhere, is specially directed to the quotations headed "Distributing Prices."

#### THE BREAD QUESTION.

The importance of cheap, good bread to all classes of our population is manifest, but more especially to our manufacturers, whose ability to hold their own depends largely on having well-fed, contented employees and at reasonable wages. The superiority of Great Britain as a great manufacturing country is largely due to cheap bread among her people. We regret to say that Montreal, including the Province of Quebec generally, is in respect of bread, the most expensive place in the world to live in. People, to be sure, can bake their own bread, but in manufacturing centres it frequently happens that every old enough member of a family is employed otherwise in the neighboring shoe or cotton factory, and without some degree of co-operation the process of bread-making is wasteful of fuel and other necessities. Then most people prefer the flavor of "bakers' bread." It requires some skill to bake well, and the quality of the domestic batch is not always a certainty. Even in the farming districts, especially of Ontario, it has become customary with bakers to deliver bread from the neighboring towns and cities, sometimes as far as five to eight miles, with out additional charge for delivery.

We are pleased to learn that our late endeavors to inaugurate an era of reasonably cheap bread for the people are not likely to be in vain. Some gentlemen in the city who fancy that a net profit of 20 to 25 per cent should be sufficient to make on bread are putting their shoulders to the wheel, and there is some probability that Montrealers may before long be in a position to buy their bread as cheaply as do the people in Liverpool, England, or in Hamilton or London, Ontario. In a future number we may make some reference to the most approved baking machinery employed in England and elsewhere. It appears that kneading machinery is almost, if not wholly, unknown in Montreal.

#### SPRING NOVELTIES.

Every branch of Canadian trade is now preparing, with more or less encouraging prospects, for the coming spring, and none

show more activity, enterprise, and confidence than the fancy dry goods houses. The novelties to be offered to the trade this year will exceed in number, intrinsic value, and artistic beauty of design anything that has been hitherto shown, and, while prices will rule cheaper for staple goods, stylish and saleable novelties will still command good rates.

Jerseys still hold their place in popular favor, and it is stated on all hands that purchases of jerseys are much larger this season than ever before; braided lines of course form the bulk of imports, but numbers of plain jerseys are now being imported to be braided in this city after imported patterns. The beaded jerseys so fashionable during the fall just expired are entirely discarded. Among novelties in this line are jerseys braided on edge with the new broad flexible braid, now the favorite in England; gold and silver tinsel braids will also be largely used, and lines embroidered with applique work in wool and silk in all colors will form a new specialty. New lines now being shown are made with peaked collars, French postillion backs, pointed in front, and short over the hips, and but few plain backed jerseys will be offered. A curious theory is advanced to the effect that it is the continued hold of jerseys on the popular favor that is responsible to a large extent for the stagnation in printed cottons. It is said that ladies now prefer to purchase woollen or union dress goods to wear with spring jerseys in place of the old fashioned print dresses, and the consequent lack of demand for prints has been severely felt already by manufacturers, especially in England.

Buttons, which were worn last season of large size on mantles and jackets only, will now be worn very large on dresses also. Some beautiful cameo effects in large colored metal and horn buttons are now in the market, and will doubtless prove as fashionable here as in England. Designs in all branches of buttons are far more elaborate, and display more careful finish than in preceding years, some styles being absolutely works of art. Among other novel effects are richly embossed Masonic designs, crests, coats of arms, and scenes from Shakesperian plays.

In frillings and sundries, etc., lisse frilling in eight colors, worked with gold and silver tinsel, have had a large sale, and oriental laces, both in silk and cotton, will prove a staple attraction for the coming season.

Silk handkerchiefs embroidered with suitable holiday mottos are also in large request for Christmas and New Year's gifts, one house alone having disposed of nearly two hundred dozen.

In fancy hose an entirely new departure is about to be inaugurated, and in a short time cotton hose printed with cretonne pat-

terns will be offered to the trade. The idea is a novel one, the patterns are artistic, and the general effect bright and pleasing and there is no doubt it will form a stylish and saleable novelty.

On all hands the prospects of the coming season are discussed with confidence, and it is felt that the spring business will indicate a revival of trade in these branches.

THOROUGH-BRED STOCK.

The improvement of the live stock of the country by the introduction of thorough-bred cattle, sheep and swine has been steadily kept in view by Canadian raisers for a number of years past. This year it was expected that, in consequence of the dull state of trade in the West and the depression in the British cattle trade, the imports of such stock would exhibit a material decline; statistics show, however, that while the receipts are certainly less, they are larger than many feared they would be.

From the first of January to date, 1305 cattle, 240 sheep and 37 swine were entered for a three months' quarantine, as per Government regulations, but of these the larger number were destined for the States, the St. Lawrence route being the favorite one with Western cattlemen.

The importations to the two countries compare as follows:—

	Cattle.	Sheep.	Swine.
Canada.....	233	184	35
United States...	1072	56	2
	1305	240	37

These figures do not include 43 cattle and 4 sheep saved from the wrecked SS. *Brooklyn* and not yet out of quarantine, and they also do not include births in quarantine, viz., 23 calves and three pigs. Adding these items to the previous total we are enabled to give a comparative grand total of the imports as follows:—

	Cattle.	Sheep.	Swine.
1885.....	1371	244	40
1884.....	1607	473	26
1883.....	2132	623	41

In the last named year the imports were exceptionally large; previous to 1883 they were considerably smaller.

This year not a single case of contagious disease was discovered. The mortality among the cattle was only 3 head, two of these were calves and the other was a heifer which broke its leg and was sold for beef: mortality among the sheep 1. Such a record speaks for itself.

Some idea of the breeds favored by the importers and raisers may prove interesting, and we consequently append the following statements.

BEEF CATTLE.					
	Here-fords.	Short-horns.	Polled Angus.	Gallo-way.	Sus-sex.
Bulls..	575	52	13	34	4
Heifers.	322	103	19	135	4
	897	155	32	169	8

MILK CATTLE.			
	Jersey.	Ayre-shire.	Hol-stein.
Bulls.....	1	1	3
Heifers.....	23	3	13
	24	4	16

SHEEP.					
	Cots-wold.	Hamp-shire.	S. Dow's set.	Dor-shire.	Leices-ter.
Rams...1	1	17	2	60	1
Ewes... 2	1	72	27	37	5
	3	2	89	29	6

SWINE.			
	Suffolk.	Essex.	Berk-shire.
Boars.....	2	2	7
Sows.....	2	3	28
	4	5	28

THE PRESIDENT'S MESSAGE.

The message of the President of the United States to Congress is of more than usual interest on this occasion, as the first under the present administration.

The document is very long, and in places tedious, but the opinions and views expressed are such as will generally commend themselves to reasonable men.

The chief topics of interest to Canada are the fisheries question, the treaty of extradition, and the boundary between British Columbia and Alaska. In the first mentioned, he recommends the appointment of a joint commission to consider the whole subject of the fisheries and such other "general questions dependent upon contiguity, and intercourse" as are related thereto. With respect to extradition the President favors the extension of the treaty to other crimes than those already embraced; and refers to the negotiations pending with the British Government in this direction in a way which indicates that there is much reluctance on that side. If this is so the Canadian Government might well throw such weight as it possesses into the negotiations, for we are more directly concerned in procuring a wider treaty than even the Mother Country.

On the question of banks and coinage the President comes out clear and strong against a countenance of the silver coinage. There is in this nothing that his previous utterances would not lead us to expect, but the weighty reasons with which he fortifies his statements must have influence in Congress, if reasoning will do any good at all. The

question is argued at great length, but not more than its importance deserves. The accumulation of silver in the Treasury, the hoarding of gold which has already begun, the imminent danger of a premium in gold, the consequent risk of increased prices, the certainty that the wages of labor will not rise commensurately with the depreciation of the currency, the impossibility of maintaining the circulation of two kinds of money of different values when the inferior coin passes beyond the stage of serving as a token only—all these points are brought out clearly. The effect of the present uncertainty on trade and commerce, and the slack demand for labor which is the result of diminished enterprise, are dwelt on effectively, and the section closes with an unequivocal recommendation of "the suspension of the compulsory coinage of silver dollars directed by the law passed in February, 1878."

There is no subject connected with the United States of more interest to us than this. Canadians, could, and no doubt will, if the opportunity arise, make profit out of a depreciated currency there, nevertheless it is desirable on the highest grounds that sound principles should prevail, and sound views on the coinage have before now been pressed without effect on Congress, though rarely as forcibly as now. It is to be hoped that on this occasion the result may be different, but strenuous opposition may be counted on within the ranks of the President's own party, both on this subject and on that of tariff reform, on which he has made very moderate and general recommendations.

#### RAILWAY DEVELOPMENT IN MANITOBA.

We made mention some weeks ago of the enlightened policy adopted by the Government of Manitoba to aid the development of the province by the construction of railways in portions of the country not served by the Canadian Pacific. Since then the operations of the companies interested have assumed a more definite shape.

The Act of the Provincial Legislature permitted the issue of bonds of the province to the extent of \$7,500 per mile in aid of railways constructed within the province, conditioned on a portion of the land grants of the roads being conveyed to the Government, at the rate of one acre for every dollar advanced; the proceeds of these lands to be held for the repayment of the bonds at maturity, any surplus to revert to the Railway Companies. This provision of the means of payment makes the financial part of the scheme particularly favorable. Judging from the

experience of the Canadian Pacific Railway, which has cancelled over seven millions of its land grant bonds through the sale of less than three million acres of land, the repayment of the loans made by the Manitoba Government will be easy of accomplishment.

Two companies have availed themselves of the subsidy. The Manitoba and Northwestern Railway, an enterprise fostered by the late Sir Hugh Allan, and worked by a company of which Mr. Andrew Allan is president, has extended its road from Minnedosa to the Bird Tail Creek, a distance of a little over 50 miles, making in all 135 miles of road in working order, extending from Portage la Prairie in a northwesterly direction and along the Valley of the Little Saskatchewan. This road is on the line originally selected for the Canadian Pacific. It passes through a beautiful rolling fertile country, much diversified with lakes and woods, and specially adapted for mixed farming. Many of the original "colonies" took up land on this line, in expectation of the building of the Canadian Pacific, and some parts of the country are well settled.

The Manitoba Southwestern Colonization Company, which is practically a branch of the C.P.R., has also availed itself of the subsidy. 130 miles of road were contracted for this past summer, of which 52 miles have been completed and passed by the government inspector. This road runs through the South Western Manitoba a fine prairie country which has been called the garden of the province. Its settlement has been much retarded by the want of railway facilities, many farmers who took up land in expectation of the building of the road having been 50 or 60 miles from the nearest station. The new extension, will give a great impetus to this part of the province, and remove much of the discontent which has prevailed with respect to the railway policy of the Federal government.

The bonds issued by the Government in aid of these two undertakings, during the present year, something over \$1,100,000, were placed on the London market during the present week at a minimum price of 105½. Five per cent bonds of the Province of Manitoba, backed by a land grant at \$1 per acre, should be a satisfactory purchase at the price mentioned. We learn that the applications were far in excess of the amount issued, and that the tenders ranged from 106¼ to 110¼, certainly an unequalled success for the first venture of the Province of Manitoba in the English market.

#### LEADING LINES.

In almost every trade now-a-days there is some enterprising merchant, who, spurred

on by the sight of unsold goods lying in his warehouse, considers the sacrifice of some particular line a better advertisement of his house than a carefully edited column or half column in a leading commercial paper, hoping that customers, flocking to buy this particular line, may be induced thereby to deal with him for more profitable articles also. For instance in the boot and shoe trade, rubbers are usually the specialty fixed upon for sale at cost, and many a traveller's chance of selling a bill of boots and shoes depends on the answer he gives to the question "what is your price for rubbers?" The grocer usually selects sugar, an article whose price is almost as public as that of bank shares, for his specialty; but it is reserved for the dry goods trade, with its many branches and almost unlimited opportunities for cutting, to bring the question of leading lines almost to the verge of a fine art.

Several cases in point are known at this moment. One leading dry goods house is now engaged in selling gray flannels at cost, another is making a specialty of grey cottons, while still another offers special discounts to all purchasing at its warehouse within a certain date, coupled with the additional inducement of accepting a four month's bill, dated from the 1st February next, in payment.

This method of leading lines is nothing more or less than a copy of the slaughtering system practiced by United States manufacturers some years ago in this market; a practice resumed more or less from time to time on the approach of any other depression in trade leading to a falling off in the demand for goods at home. It is a well-known custom with some of these houses to maintain prices in the home markets by shipping their surplus manufactures to Canada, and disposing of them here at the best prices obtainable. Against such tactics as these the tariff is only of comparative avail, for no tariff, however high, can exclude this class of goods. Another illustration may be taken from the present state of the carpet trade in England which, owing to the quantity of cheap German carpets now flooding the market, and which must be sold at any price obtainable, is fairly paralyzed.

#### THE OUTLOOK ABROAD.

The English news this week indicates that an easier money market may be looked for in the near future, unless the trouble in the East assumes a different aspect. As soon as the directors of the Bank of England ceased to borrow money on stocks in the open market, the rate fell away, and since then a wider divergence has prevailed be-

ween the bank rate and that on the street. A temporary tightening may be felt towards the end of the month, as the taxes are gathered and swept into the Bank of England, but, with the opening of the new year, unless the position changes in the meantime, a drop in the bank rate is not at all unlikely.

The low rates for money, and the difficulty of finding employment for immense sums held by the English banks, is making itself felt in diminished profits, and diminished dividends are looked for. The administration of English banks, in this respect is different from that in vogue here, current profits, after provision is made for a moderate rest, being, as a rule, more closely divided amongst the shareholders. The *Economist* expresses the opinion that for the current half year profits have been much curtailed, and expresses the hope that directors will "face the position fairly and frankly."

From the continent the most important item we note is the marked tranquillity into which Spain has subsided, after the first shock at the death of King Alfonso. During his reign she made fair progress towards peace and enlightenment, and the events of the last few weeks seem to indicate that the Spanish people, on the whole, find peace and prosperity rather to their liking. Notwithstanding these cheering signs, however, Spanish stocks are in a very depressed state in the English market.

From the United States reports we learn that the surplus reserve of the Associated Banks has again slightly decreased, being at the close of last week \$26,187,000 against \$26,593,000 on the previous Saturday. The heavy reductions made in the earlier months of the fall could scarcely be looked for now, indeed the position would not warrant so rapid a curtailment of resources, but the expectations of a complete absorption of the surplus by the New Year are evidently not to be realized. Such an absorption, as at once the result and the evidence of increased confidence and a brighter business outlook generally, would no doubt have been welcome, but the revival that has taken place is of considerable extent and value.

In money matters the New York market is unchanged, but sterling exchange is stronger and higher. We have at various times hazarded the prophecy that sterling rates would not touch the specie-importing point this year, and events have proved this true. We should now be at the lowest point, had the market followed its usual course, but rates are steadily rising, and there is little prospect of a relapse. The cause is not difficult to find. The diminished exports of cotton; the high prices for grain on this side as compared with Liverpool; and, perhaps more than all, the money seeking in-

vestment in long sterling bills, either because of the light demand on this side, or from a desire to place it beyond reach of depreciation by silver, all tend strongly in this direction. If the situation in Eastern Europe assumes the more peaceful aspect it now promises, and the speculators are unable to find another war cry to sustain prices, a drop in wheat is inevitable, and with that a large export. But it will come too late to affect the sterling market to any great degree; it may delay a rise, but is scarcely likely to depress rates again.

The report of the comptroller of the currency on the National Banks has been made public. We give some of the details elsewhere; here we need only refer in general terms to the popularity of the system as shown in the growth of National Banks, especially in the newer districts. In the year ending Nov. 1st, 145 new banks with an average capital of \$116,800 each were formed, and four banks with an aggregate capital of \$600,000, have failed, leaving the total number in operation at that date 2714, with a total capital of \$527,500,000, an average of \$194,360. If we consider what the difficulties would be of keeping so well-informed of the standing of these banks that their notes might be taken freely without the government endorsement, we can gain some idea of the immense benefit to commerce which the present system of circulation, secured by bonds, really is. The Bank of England, which has grown with the English nation, has won for itself a position of monopoly which no bank of modern foundation could possibly secure, and has become the natural source of note circulation for England. But its privileges are the result of slow growth, and would be impossible of creation by an Act of Parliament. No institution at all resembling it is a possible thing in a new country like the United States, and the provision of the paper currency of the country must rest between the Government and the newly-organized banks. There are many reasons against the former assuming that office, and the nation may be thankful that the function has been so safely performed by the banks under the national laws.

GLASGOW.—The story of the rise and progress of this remarkable city, the "Commercial Metropolis of the North," as it is termed in England, is, "perhaps, without a parallel" on the eastern side of the Atlantic. and "it illustrates," says the *Economist*, "in a remarkable manner what can be accomplished, in the face of many natural difficulties, by a people possessing those qualities of patient, steady perseverance which characterize the Scotch."

The city is 20 miles from the sea, but the river and harbor, which at one time were scarcely deep enough to float a fishing smack, have been converted within the memory of persons still living into a water-way capable of floating vessels of 5000 tons. This river, the Clyde, is acknowledged to be without a rival as regards ship-building. In the improvements referred to there has been expended over 50 millions of dollars. In 1773 the total revenue of the Clyde navigation trust amounted to \$730; in 1870 it had reached \$820,000, and last year it was no less than \$1,455,000. The most successful ship-building year was 1883 when there were launched 379 vessels of a total tonnage of 404,380, of which number 247 were iron and steel steamers of a combined tonnage of about 350,000. In 1801 the population was 77,385, it is now estimated at 545,000, exclusive of a number of independent burghs in the suburbs, whose combined population is equal to fully 50 per cent of that of the city proper. Ten million dollars was expended a few years ago in improvements which led to this spread of the population. Much of the prosperity of Glasgow is attributed to its exceptional water supply which is obtained from Loch Katrine. Four hundred gallons of the purest water is obtained for one penny. The daily supply is 41½ million gallons. The health of the city has greatly improved under this influence. The revenue administered by the corporation has grown from \$60,000 in 1801 to nearly 6 millions in 1884, a sum far greater than many an independent Kingdom can boast of. Undoubtedly every Scotchman has reason to be proud of the progress and prosperity of Glasgow.

ABOUT 250 boot and shoe manufacturers of Boston recently met and discussed the situation concerning strikes, several large ones being now in progress. An organization was formed, under the name of the New England Boot and Shoe Association, and officers were elected. The object of the association is to combine the various small organizations into one body, which may in time assume national and, perhaps, international proportions, and thus be enabled to successfully cope with the Knights of Labor.

WM. K. VANDERBILT of New York, the celebrated railway magnate, millionaire and stock speculator, died suddenly in that city on Tuesday last at the age of 64. He inherited a great part of his wealth from his father, but unlike many sons so favored did not spend his time in squandering it. He spent some of his early years in farming. Vanderbilt leaves a family of several sons and daughters. His estate has been variously estimated at from 50 to 75 millions of dollars.

The statement of revenue and expenditure for the month of November last shows that the total receipts of the Dominion amounted to \$2,397,621, and that for the five months from July to November, it amounted to \$12,453,074, or a decrease, compared with the corresponding period of last year, of no less than \$1,635,640. The causes of this decrease are various; the lessened importations of articles of food, principally breadstuffs and provisions, are responsible for \$600,000; while the great reduction in prices of nearly all imported articles has caused a large decline in the customs receipts. In addition to this the payment of the interest of the Canadian Pacific Railway, which last year was credited in November, will not be due this year, until January, 1886, the dates of payment having been changed by Parliament, and the absence of this important item reduces the receipts from miscellaneous sources. The expenditure side of the account for the same five months shows a total ordinary expenditure of \$12,811,762, or an increase of \$71,770 over the corresponding months of last year. In addition to this sum, there is the extraordinary expenditure for military purposes in the North-west, amounting to \$1,913,000, which makes a total increase of \$1,985,770.

**THE WINDSOR HOTEL.**—The annual meeting of the shareholders of the Windsor hotel was held Dec. 1st. Owing to loss of business this summer the earnings have failed to reach the sum of \$25,000 necessary to pay the usual dividend of seven per cent on the capital stock, and consequently this year no dividend will be declared. It is stated, however, that the hotel has not actually lost money. The interest on bonds to date has been promptly met, and it is hoped that under efficient management it may continue to do so, although the probable postponement of our usual winter carnival will, no doubt, further impair its finances. As an example of the damage done to this institution by the recent "scare" it may be stated that the number of transient guests fell off more than 15,000 during six months. This loss will be somewhat compensated for by the increased number of winter boarders now accommodated.

SOME Montreal investors have purchased through a firm of financial agents in this city, nearly \$100,000 worth of Quebec corporation securities. The bonds, which are those issued by the City of Quebec to the Lake St. John Railroad, bear interest at the rate of 4½ per cent and are redeemable in thirty years. The figure is stated to be 95½ and is regarded as a good price for this class of securities.

Mr. C. R. Hosmer, for sometime superintendent in this city of the Dominion Telegraph Co., has been appointed manager of a leading department of the immense and rapidly growing system of telegraphic connection established by the Canadian Pacific Railway Co. Mr.

Hosmer is eminently fitted by his training, experience and urbanity for the new position to which he has been called.

AN orderly man can make two suits of clothes last longer and look better than a slovenly man can do with four. He can save an hour per day over the man who flings things helter-skelter. He stands twice the show to get a good situation and keep it, and five times the show to conduct a business with profit. An orderly man will be an accurate man. If he is a carpenter, every joint will fit. If he is a turner, his goods will look neat. If he is a merchant, his books will show neither blots nor errors. An orderly man is usually an economical man, and always a prudent one. If you should ask me how to become rich, I should answer, "Be orderly—be accurate."

**Financial.**

THURSDAY EVE., DEC. 10, 1885.

The bank of England rate is unchanged at 3 per cent; street rate 2½. Money here is quoted at 3 to 3½ on call. Sterling 60 days' sight, 9 to 9½ between banks, 9½ to 9¾ counter; demand 9 7-16 to 9 9-16 and 9¾ to 9¾; cables 9¾ to 10. New York funds 3-16 to ¼ between banks, ¾ to ¾ counter. Sterling in New York, posted, 4.84½ and 4.87; actual 4.83½ and 4.85½; cables 4.85½ to 4.86. British consols 93 3-16 money; 99 5-16 account. The stock market was fairly active and firm at the Morning Board, but closed dull and weaker. Bank of Montreal sold at 201, Merchants at 113½, 113½, 114, closing at 113½, Toronto at 184½, Commerce at 120½ and 121½, Richelieu at 56½, Telegraph at 119½, up to 120½, and down to 119½, Gas at 192½, 194, 192½ and 192, and Canada Pacific at 56½ to 56½. The following were the total sales and highest and lowest prices of leading stocks for the week:—

Banks.	Shares.	Highest price.	Lowest price.
Commerce .....	807	121½	119½
Commerce Ex-Div.	350	118	116½
Jacques Cartier...	40	67	67
Merchants.....	459	114	113
Montreal .....	923	201	199
Ontario .....	45	104	103½
Toronto.....	242	184½	182½
<b>Miscellaneous.</b>			
Can. Cotton.....	10	72½	72½
Can. Pacific Ry...	1375	57½	56½
Dundas Cotton.....	25	65	65
Gas.....	2101	193	192
Guarantee Co....	100	89	89
Land Grant Bds..	\$26,000	100	100
Mon. Tel. Co.....	2433	124	118½
N. W. Land.....	1500	60	54
Passenger .....	462	119½	118½
R. & O. Nav. Co..	200	56½	56½

**MONTREAL WHOLESALE MARKETS:**

THURSDAY EVE., DEC. 10, 1885.

The volume of wholesale trade has been moderate, but is considered fair for the season. There is usually little disposition to incur fresh obligations on the eve of inventories and book settlements, and until after the turn of the year a lull in most departments may be expected. It is thought that the quantity of goods moved has been in excess of 1884, but profits have undoubtedly been cut fine. The weather promised well early in the week, but at the close is again unfavorable for sleighing. Better roads are anxiously awaited, as the prospects for the winter season are considered good.

**ASHES.**—Receipts have been light, but the demand has been less active, and sales of First Pots have been made at \$3.50 to \$3.55. The stock of Firsts is now one fourth of the year production, and there are as many in Liverpool. It is therefore quite evident that the supply is in excess of the demand and should be diminished. No second Pots coming in. Pearls recent arrivals have not been offered for sale. Receipts since 1st January, 5,031 brls. Pots, 368 brls. Pearls. Deliveries, 5,247 brls. Pots, 482 brls. Pearls. Stock in store on Wednesday evening 9 December, 1,240 brls. Pots, 113 brls. Pearls.

**BOOTS AND SHOES.**—As usual trade is a little quiet just now, but the prospects for the future are encouraging. Most of the travellers are now out, and a fair proportion of orders are coming in. Remittances are very satisfactory. Felt goods, which were neglected, owing to the continued mild weather, are now in good demand, and some large transactions are reported.

**CANNED GOODS.**—There has been no important change. Tomatoes \$1.40 to \$1.50 per dozen; lobsters, \$1.45 to \$1.50; mackerel 75c to \$1; sardines, fine \$10.50 to \$11; ordinary \$6.25 to \$9; salmon \$1.40 to \$1.50; spiced salmon \$3.50; finnan haddies \$1.25; Hoegg; roast beef \$1.95 per 2-lb tins; pigs' feet \$3.40; peas \$1.55 to \$1.75; pie peaches, \$1.90; table, 3-lb tins, \$3.30; corn \$1.30 to \$1.80; strawberries \$2; raspberries \$1.80; cherries \$1.75; Bartlett pears, \$2 to \$2.25; plums, \$1.72½.

**COAL AND WOOD.**—Business is moderate in volume. American anthracite in ordinary distributing lots, stove, \$6.50 to \$6.75; chestnut, \$8.25 to \$6.50; egg and furnace, \$6 to \$6.25. Lower Ports steam \$3.75 to \$1.25; grate \$5.50; Scotch steam, \$4.25; grate \$6 to \$6.50 in retail lots. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5.50; tamarac, \$5; hemlock, \$4.50. Coke \$2.50 per chaldron of 36 bushels; crushed coke (stove or egg size) \$3.30 delivered.

**DAIRY PRODUCE AND PROVISIONS.**—The butter market has been dull all week, and quotations are nominally unchanged. Cheese has also been quiet with 9c a top price. The cable quotation is 45s against 58s 6d at this date last year. About this time a year ago the price for fine to finest cheese was 11½c to 12c. Eggs are firm. Fresh 22c to 23c, lined 20c. Dressed hogs, \$5.50 to \$5.60 per 100 lbs. At Little Falls, cheese sales were 900 boxes at 6c, 450 at 6½c, 70 at 6¾c, 200 at 7c, 200 at 7½c, 140 at 7¾c, 75 at 8c, and 230 farm dairy at 6c and 7c. There were no new features in the market, and stock was mostly of inferior quality. Butter sales—30 packages at 15c and 17c, the bulk at 16c.

**DRUGS AND CHEMICALS.**—Business has been moderate, as in other departments preparations are being made to take stock. There has been quite a tumble in quinine, and Howards is down to \$1 to \$1.10 and American to 90c to \$1. Liverpool advices quote castor seed at 46s to 47s per 46½ lbs; hemp seed, 32s 6d per 336 lbs. Linseed oil easier; raw, 22s; boiled and refined 23s 3d per cwt. Olive oil steady at £39 to £40, 10s per tun. In heavy chemicals there is no important change. Sulphate of copper, in sympathy with copper, has advanced. Bleach in England is easier at the moment at £6 5s, but some dealers are asking higher prices for forward delivery. Caustic, 60 p. c. £7 10s to £7 12s 6d; 70 p. c. £8 12s 6d. Sul-soda £2 17s 6d to £3; bicarb £6 15s to £7; Alum £5 to £5 2s 6d. Sulphate of copper £14 10s to £14 15s. At Newcastle soda ash is 1½d per degree, less 6 p. c. Dye stuffs—Cutch, 7½c to 8c; sumac, \$90 to \$100 per ton for prime brauds; extract of logwood 7½c; chip logwood 1½c to 2c; archil, 27c to 30c per lb. for concentrated; Gambier 6c to 7c; indigo \$1.50 to \$1.75.

**GROCERIES.**—A fair business for the season has again to be reported. The feature of the week has been the advance in sugar, which has gone up about ½c, refiners now asking 7c for small lots of granulated; for large lots sales could probably be made at slightly easier rates. An advance is reported by cable of 15s to £1 per ton on raw, and the position seems to be a strong one. The present price of granulated is not in proportion to the price of raw as compared with the same period last year. Beet at this time in 1885 was worth about 10s per cwt., now it is held at about 15s, while granulated, which sold then at 6½c, is now worth only 7c, about 8c would more nearly correspond to the price of the raw material. Last mail reports speak of a slackened demand in Liverpool, prices there favoring buyers to the extent of 3d to 6d per cwt. Stock of raw at that port was 251,336 tons, against 245,843 last year, excess being reduced to 5,493 tons. Beet was then 14s 7½d to 14s 9d per cwt. *Demerara*, Nov. 13:—Since we addressed you last, a fortnight ago, sugar-making has become general, but general business does not improve as it should, owing to the small amount of wages paid and the very large quantity of native provisions which come to market. The weather during the last fortnight has been very dry, and unless the rainy season makes its appearance soon the outstanding crop will again be affected. All Estates in the Colony are now at work, and

the out-put will be large up to the end of the year. There are, however, very few local transactions to report. Sugar—Our principal planters will not accept the parity of values in the United States, which is 3½ cents for 96° test Centrífugals, and the bulk of that manufactured and also of yellow crystals is shipped on estates' account. For Muscovado sugar 88° test 2½ cents is offered, but there is little to be had. For local consumption Muscovado grocery sugar is selling at 3 to 3½ cents in small lots; this kind however is much interfered with by V. Pan molasses sugar. Molasses—Muscovado in small demand at present. We quote good to choice 20 to 25 cents. V. Pan molasses in good demand for export at 15 cents. Rum—White and colored 40 per cent. o.p., about 40 cents, weak. *Fruit*.—Cabbies are said to have been received noting an advance of 2s per cwt. in Valencia raisins and an advance equal to ½c to ¾c per lb. in currants. The Liverpool market is firm, except for Eleme raisins which are a little easier to buy, viz:—37s less, 7s in boxes, or 28s to 29s c. and f. to Canada. Valencias on Nov. 26, in the same market were at 39s, less 7s. Currants, 28s to 30s, less 7s or 19s f.o.b. Patras. The latter market is described as active by demand from several quarters. Sultanas still easy, 33s to 35s, less 7s. Figs common, 42s to 45s; fair to good 46s to 55s, all less 7s. Malaga raisins, loose, 42 to 44 reals, f.o.b. Malaga; London layers 47½ reals. Walnuts, carnes and lots, December shipments, 16s 9d per cwt. f.o.l. Bordeaux. SS. Almonds 45s Liverpool, or 40s 6d per bag f.o.b. Tarragona; Ivica 42s per bag Liverpool; Sicily in shell, 32s 4d, c. and f. Montreal; shelled 67s, and very scarce. A cheap lot of 100 boxes Malaga Valencia is on offer at 70s per cwt., f.o.b. Dates in boxes 18s; skins, 16s; half nuts, 14s 6d per cwt. *Teas*.—A better feeling has developed, and higher prices are expected in January jobbing trade in the low grades very fair. British markets are firm, and most lines are in good request at full prices. Common Congou at Liverpool 6½d to 7½d. Green—Common Y. Hyson, 6½d to 7½d. Hyson 6½d to 1s 6d. Gunpowder 6½d to 1s 0½d; common to fair, up to 1s 9½d for finest. Imperial 6½d to 1s. Twankay, 4½d per lb. Coffee.—Little doing. *Rice*.—Mail advices quote the market steady at 8s 6d to 8s 7½d per cwt.; recent despatches report an advance. *Spices*.—are quiet. Liverpool prices are:—Pepper, black penang 7d to 7½d; Singapore 7½d to 8d; White, 10½d to 11½. Cloves, 5½d to 5½d. Pimento 3d to 3½d. Sena has advanced and 3½d per lb is now lowest. Cassia 29s to 29s 6d per cwt. *Molasses*.—Barbadoes firm at 30c; the supply here is said to be under control. The prospects of a duty on tea and coffee continue to be discussed and some importers have placed extra orders.

**FURS.**—Collectors seem to be securing large lots before bringing to market, and at the moment some lines are scarce and may be sold at higher prices than published. We quote strictly prime skins as follows:—Beaver per lb., \$2.25 to \$2.75; bear, large, per skin, \$8 to \$12; bear, small, per skin, \$5 to \$7; bear, cub, per skin, \$3 to \$6; fisher, per skin, \$2.50 to \$4; otter, per skin, \$8 to \$10; lynx, per skin, \$2 to \$3; mink, per skin, 50c; marten, per skin, 50c; skunk, per skin, 25c to 50c; raccoon, per skin, 25c to 50c.

**DRY GOODS.**—Wholesale houses report but little business doing, principally owing to the lateness of the season, the country roads being extremely bad and only two days' sleighing having been had as yet. Still a fair proportion of orders are coming in, and the feeling of

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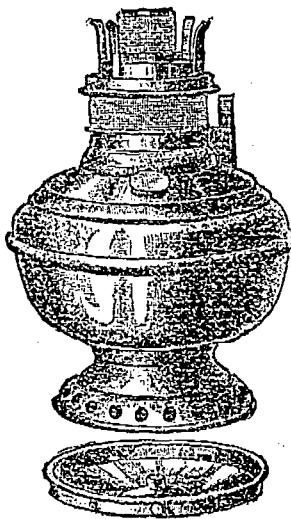
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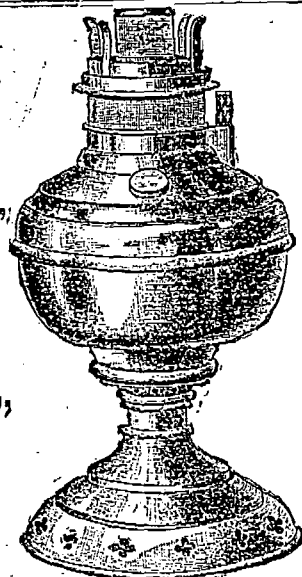
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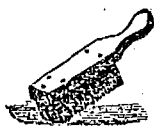
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the trade is that the next trip will be a prosperous one. Cutting is still indulged in, though not to any great extent. Grey cottons and flannels being usually selected as the lines for sacrifice, but the sensational paragraphs in the daily papers with reference to large discounts allowed by Toronto houses are exaggerated, only one house having advertised such discounts, and then only for a limited period, in order to clear off old stock. It is however a fact that grey cottons have been sold as low as 2 1/2 cents and grey flannel at 19 1/2. The cold snap of Sunday and Monday decidedly benefited the retail trade, and holiday goods are moving freely, but the return of mild weather has caused a slight fall off in purchases of winter styles. Remittances are on all hands admitted to be good, and prospects for the spring trade are encouraging. In the United States, although quietness is the dominant feature of the trade, (as is usual at this advanced stage of the season), the market is neither tame nor uninteresting. Fall and winter goods are demanded only to fill immediate wants, but a considerable business is being done in spring and summer fabrics for future delivery, some houses having received unusually liberal orders.

**FLOUR AND GRAIN.**—The flour market has been quiet and about steady. The usual local demand was satisfied at quotations. Receipts have been fair. In one day recently the G.T.R. reported 1,000 brls and the C.P.R. 751 brls. In the grain market sales have been chiefly confined to oats and barley. Oats have sold along lines of rail at 30c per 32 lbs. Good malting barley changed hands at 58c. The C.P.R. brought in 3,235 bushels of wheat in one day this week. In the West the grain markets have been excited, but generally bullish. Receipts and stocks at Chicago and New York are largely ahead of last year. The Chicago visible supply gives the stock of wheat at 56,783,440, against 44,570,050, last year. A "bull" origin speaks as follows:—Searching enquiry has established the belief that the quantity of wheat in the hands



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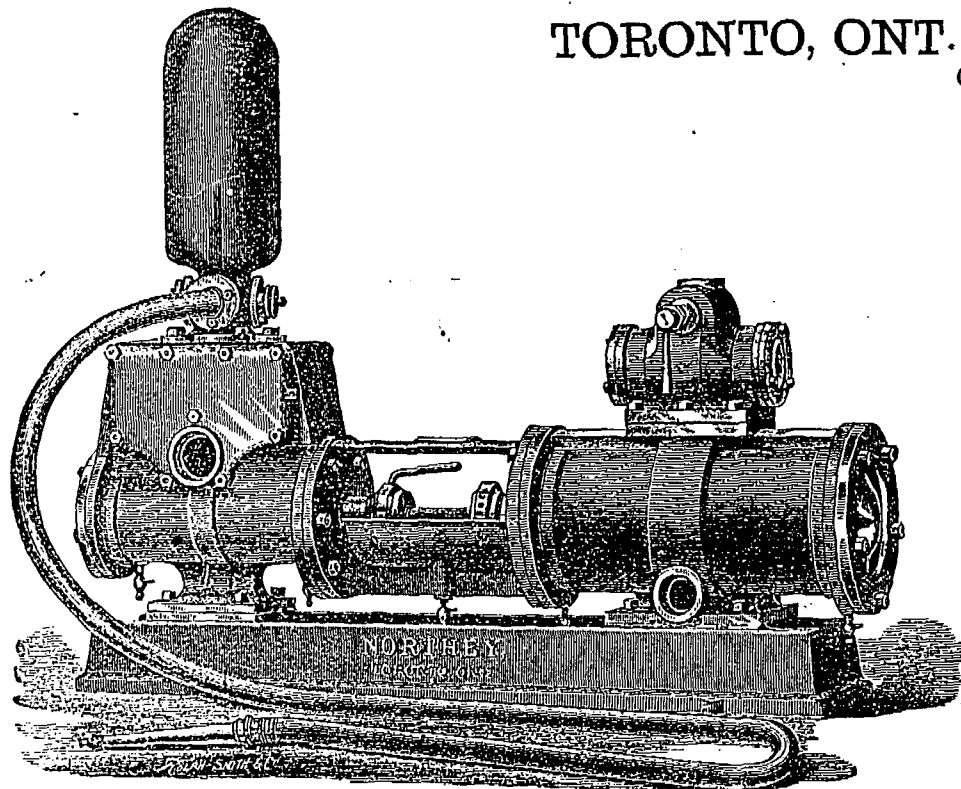
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of farmers in the winter wheat States on the 20th of November was at least one hundred and fifteen millions less than at the corresponding time last year, while the visible supply at the same time was only 13,000,000 bushels larger. The quantity on passage to the U.K. is materially reduced, and is now 4,000,000, less than last year, so that every week the wheat situation, from our standpoint, becomes more and more interesting, and we think the chances are that farmers will receive a fair price for the balance of their crop. The movement in the spring wheat States has been liberal, but it will soon show a marked falling off.

**GAME AND POULTRY.**—The market is steady to firm. Partridges 50c to 55c per brace; venison carcasses, 6c to 7c per lb. Turkeys, 8c to 10c; ducks, 8c to 9c; chickens and geese 6c to 7c.

**GREEN FRUITS.**—Apples have continued in good demand at \$2 to \$2.50. Valencia ranges \$4.50 to \$4.75; Jamaica in bbls \$6.50; Floridas in boxes \$4 to \$4.50. Cranberries \$6 to \$6.50 per bbl. Almeria grapes scarce at \$5.50 to \$6 per keg. Malaga lemons, \$2 to \$2.50 per half chest, cocoa-nuts, \$5.50 per 100, fancy Elemen figs, one lb to ten lb boxes, 13c per lb. Canadian onions in bbls, \$2 to \$2.50. Fancy French prunes in 5 and 10 lb. boxes 20c per lb.

**HAY, STRAW AND FEEB.**—The hay market has been steady. Choice timothy sold at \$12.50 and inferior at \$10.00 per hundred bundles. Straw \$5 to \$6 as to quality. Best

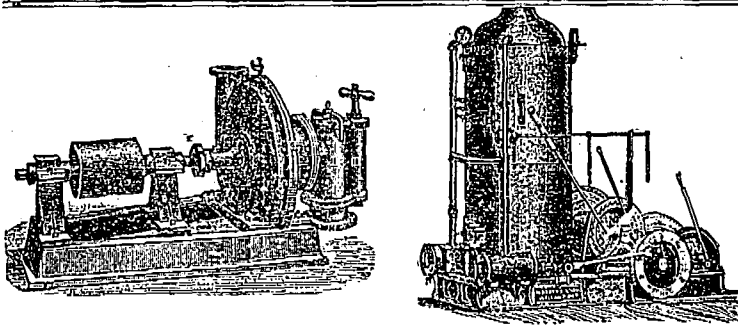
timothy in bales is quoted at \$15.50 per ton, and secondary quality at \$14.50. Straw per ton, pressed \$9.50. Shorts, best, \$17; ordinary, \$16. Moulie, \$22, \$20 and \$18. Bran, \$14 to \$14.50 per ton. Buckwheat, 50c per bushel.

**HIDES AND TALLOW.**—The market for local hides and tallow is unchanged; business continues fair. At Boston, domestic wet salted hides continue firm. Buff at the West is nominally unchanged at 10½c at 10¼c. The offerings continue very small, with some large dealers sold up for their whole delivery in December. The increased collection at the West is slow in making itself felt. Dry Southern and Western hides are a trifle easier. New England hides are in small stock and are readily picked up.

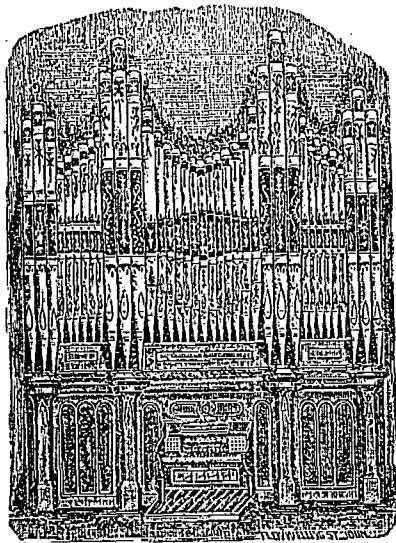
**IRON AND HARDWARE.**—There has been some enquiry from the West for pig-iron for January and February delivery. The Scotch market is strong, and 51s has been cabled as the price for choice makers' brands. The American market preserves a strong tone, and indications are that prices will go still higher. Hopes are expressed by the Scotch makers that they will soon be able to sell in the United States at better prices than for some years past. It now turns out that the warrant market was recently excited, owing to reported sales of Scotch iron to U.S. buyers: these sales have been more or less exaggerated. Late advices state that manufactured had has advanced 10s per ton. There have been some sales of bar-iron on this market

during the week at steady prices; other metals are dull, and no activity is expected before the opening of the year. Late English cables are as follows:—Warrants 42s 8d. Middlesborough No. 3 foundry, G.M.B., 32s. London tin £93 17s 6d; three months' futures £94 7s 6d Market firm; G. O. B. Chili bars, £41 15s. east selected copper £47; Soft Spanish lead £12 7s 6d; Silesian spelter £14. Hallett's Butimony \$36. Late advices from New York report as follows:—Iron.—The situation of the market is substantially as reported last week. The only new feature is that complaints are made of deliveries due this month, in the case of some Lehigh brands being rather backward. Furnace men continue to take orders for delivery the next three weeks at old prices, but the backwardness of deliveries referred to throws business into dealers' hands, and for moderate lots certain to be delivered promptly an advance of 50c on first hand prices is paid. The market is firm at \$18 to \$18.50 for No. 1 X foundry, \$16 to \$16.50 for No. 2 X foundry, and \$15 to \$16 for grey forge Scotch pig is quiet. All brands are held quite firmly, however, in the absence of excessive supply on the spot.

**LEATHER.**—The leather market is now between the seasons, and in consequence what business is being done is done by manufacturers, who think that prices have not yet reached their highest figure. Prices are very firm especially for sole and splits, and a rise may be expected after the holidays. Many houses having jobbing orders are now buying ahead, and some large sales have been effected at stiff rates. A fall in slaughter hides is ex-



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**CHURCH  
 ORGANS.**

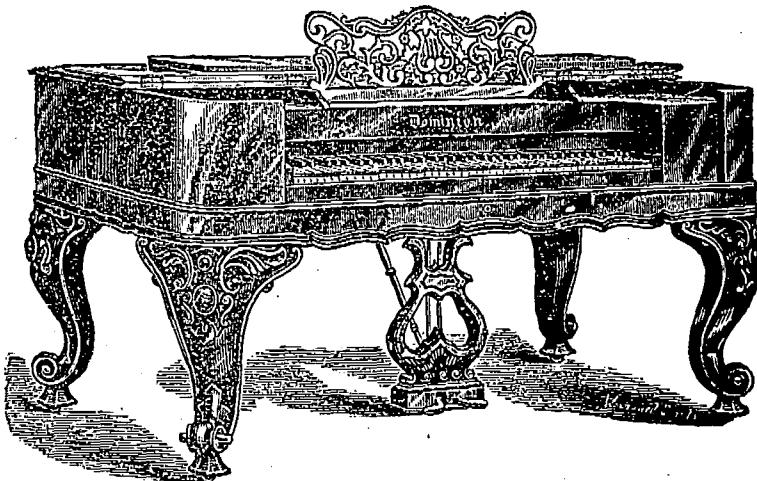
SECOND TO NONE in the market. Send for specifications and prices to

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REFERENCES:—The Most Rev. The Metropolitan of Canada, Fredericton, N. B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Gubb, of Trinity Church, St. John, N.B.; Rev. G. B. Dodwell, Middleton, N.S.; Robt. Smith, Esq., Woodstock, N.B.; Alex. Black, Esq., Dorchester, N.B.; Rev. Fr. Mehan, Moncton, N.B.; Professor Bristowe, of Cathedral, Fredericton, N.B.

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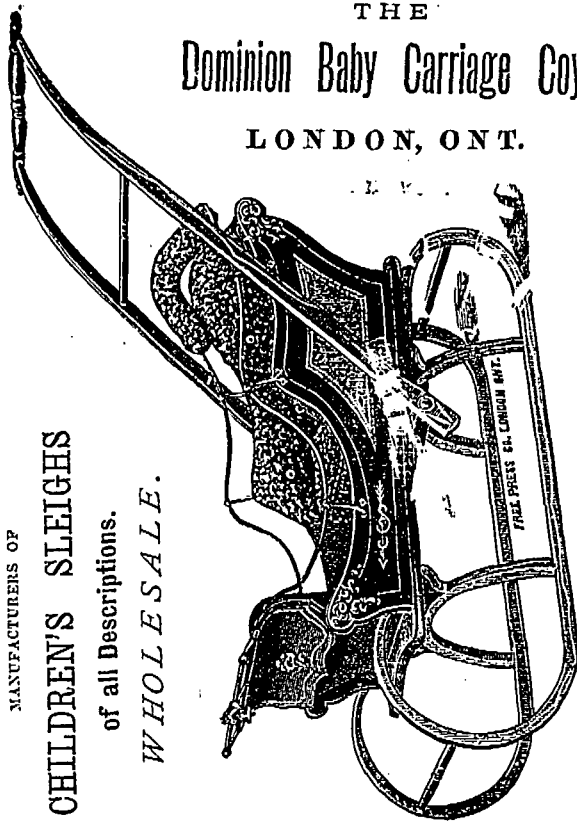
pected after the turn of the year, but though this may affect black leather, it is not likely that prices for sole will be at all weakened. Well-informed dealers state that the present state of affairs cannot long continue, and that either the price of hides must go down or that of leather go up.

Liquors.—Wines and spirits have sold more freely, and at the close there is a fair demand at steady prices, particularly for the former. Brandy, though somewhat slow of sale, is firm; rye, gin and rum have gone out well.

LIVE STOCK.—At Liverpool under light offerings and a steady demand, prime Canadian steers made 13c per lb., the highest price since the middle of September. Fair to choice grades were at 12½c, poor to medium at 11½c, and inferior and bulls at 8½c to 10c. The improvement on the low grades is not so decided as on the upper. These quotations are calculated at \$4.80 in the £. Dressed beef in Liverpool is cabled higher at 4½d. Another Liverpool cable quotes refrigerated beef at 6d for hindquarters, and 4d for forequarters. A London cable quotes refrigerated beef higher at 3s 10d for hindquarters, and 2s 10d for forequarters per 8 lbs by the carcass. The Carthaginian from Halifax for Glasgow took out 559 head of cattle. The market for export cattle has been quiet, with light offerings and no business, which gives a nominal character to values. A few sellers on the market this morning asked 4c per lb. live weight. There was a fair demand for butchers' cattle at firm prices on account of the light supply and good quality of the offerings. Some choice beeves sold at 4c per lb., live weight. Other sales were at 2½c to 3½c, as to quality. Sheep were very quiet at about 4c. Receipts of hogs were light, and there was a good demand at \$4.50 to \$4.60 per 100 lbs. Calves were scarce, with a few sales at \$4 to \$8 each as to quality.

POTATOES.—The local market is firm at 59c per bushel, and offerings are limited because of the rot and the consequent indifference of dealers to stock up. Prices in the Spring promise to be exceptionally high. Nova Scotia is making large shipments to distant points. Advices from Demerara, dated Nov. 13, contain the following:—Our market has been glutted, and the retail price for dry and picked barrels has been \$1.50 per brl. Many of the cargoes have arrived in bad order. Arrivals have been, Amy D., from Meteghan, N.S., 890 brls; Byron M., from Cornwallis, N.S., 1,200 brls; Alice from Cornwallis, N.S., 708 brls; and the China from Halifax, N.S., 1,000 brls.

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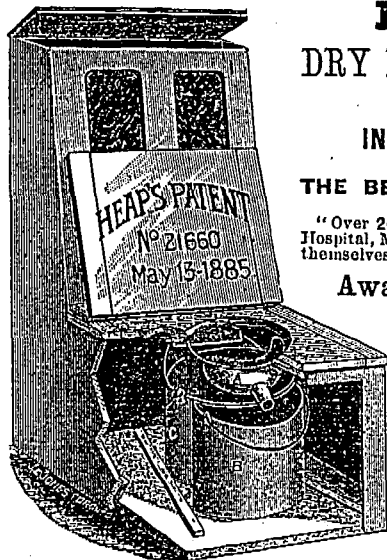
**Wool.**—No change is chronicled in prices of this staple, but all varieties are firm in sympathy with the London Market. Sales have not been large, as buyers show a general disinclination to enter into large transactions until the turn of the year. In London the series of wool sales has now closed, the competition throughout was brisk, and previous rates were fully maintained. On the last day fully 11,000 bales were sold, consisting of Sydney 4850 bales; Cape 2,280; New Zealand 1,890; Port Philip 1,850, and Adelaide 130. Prices in all cases were without change, and the market closed firm.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

Toronto, Dec. 10, 1885.

Wholesale trade this week has been quiet except in a few branches. In such lines as stationery, jewellery, notions, etc., an increased number of orders are reported. There is no improvement in general merchandise. Orders are small and of a sorting-up description. It compares favorably, however, with the two previous years at the same season. The money market is quiet and rate unchanged. Call Loans are quoted at 4½ to 6 per cent on bank shares and at 3½ to 4 on debentures and miscellaneous stocks. Prime commercial paper is discounted at 6 to



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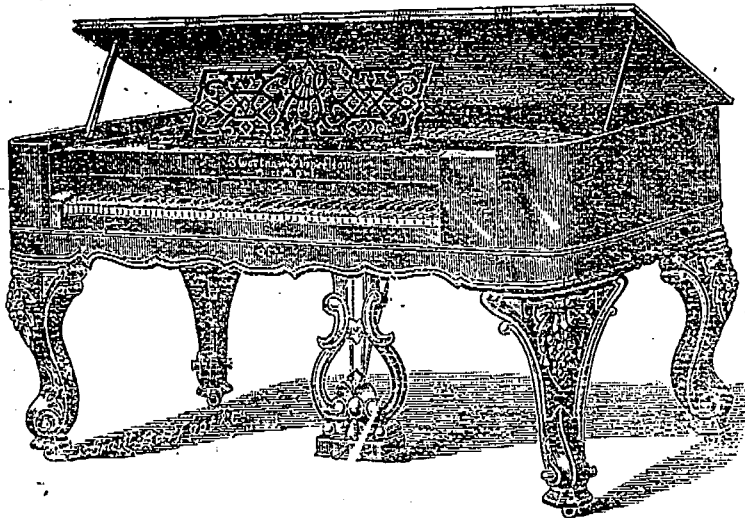
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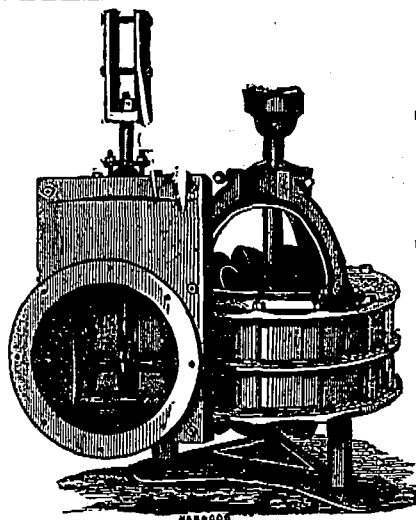
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6 $\frac{1}{2}$ , and the general run at 7 to 7 $\frac{1}{2}$  per cent. Sterling Exchange is higher: 60-day bills are quoted at 109 $\frac{1}{2}$  to 109 $\frac{3}{4}$  between banks, and demand bills at 109 $\frac{1}{2}$  to 109 $\frac{3}{4}$  between banks. The stock market has been fairly active with a slight advance in bank shares at the close. Sales of the past few days include Montreal at 200 $\frac{1}{2}$ , Ontario at 104 to 105, Toronto at 183 $\frac{1}{2}$ . Merchants at 114, Commerce at 120 $\frac{1}{2}$  and 120, Imperial at 126, Federal at 99 $\frac{3}{4}$  to 100 $\frac{1}{2}$ , Standard at 120 $\frac{1}{2}$ , London & Canadian Loan at 146, Freehold at 167, and British America Assurance at 92 to 94. Following are prices bid to-day as compared with those of last Thursday.

Banks.	Bid Dec. 10	Bid Dec. 3	Loan Cos.	Bid Dec. 10	Bid Dec. 3
Montreal...	200 $\frac{1}{2}$	199	Can. Per.....	210	210
Toronto...	184	183	Freehold.....	167	166 $\frac{1}{2}$
Ontario....	105 $\frac{1}{2}$	102	Western Can...	186	185
Merchants	114 $\frac{1}{2}$	114	Bldg. & Loan...	108	108
Commerce	120 $\frac{1}{2}$	119	Farmers' Loan...	113	113 $\frac{1}{2}$
Dominion.	200	200	London & Can'd.	146	145 $\frac{1}{2}$
Hamilton.	125	125	Landed Credit.	126 $\frac{1}{2}$	125
Standard..	120 $\frac{1}{2}$	120	National Inv't..	100	100
Federal...	100	99 $\frac{3}{4}$	Ontario Loan...	...	...
Imperial...	126	125 $\frac{1}{2}$	Hamilton Prov.	128 $\frac{1}{2}$	128 $\frac{1}{2}$
Molson's	.....	.....	Imperial Sav....	113	112 $\frac{1}{2}$

**BUTTER.**—The receipts are fair, with offerings of inferior quality far too plentiful and stocks of this class are accumulating. There is no expert demand, and the principal business is in small lots of choice quality, which sell at 15c to 16c. Medium is quoted at 11c to 12c, and inferior 8c to 10c. Eggs are unchanged, with a moderate demand. Dealers are paying 20c per dozen for fresh, and selling pickled at 17c. Cheese quiet and unchanged; there is a moderate business at 9 $\frac{1}{2}$ c for the best Sept. make and 8 $\frac{1}{2}$ c for second quality.

**COAL AND WOOD.**—A fair trade in coal is reported and prices continue unchanged. Stove and nut sell at \$6 a ton delivered, egg and grate at \$5.75, and the best soft at \$5.50. Wood is unchanged at \$5.00 a cord for the best hard \$4 for second quality, and \$4 for best pine.

**COAL OIL.**—Trade is fair and prices the same as last week. Canadian refined sells at 15c a gallon for single barrels and at 14 $\frac{1}{2}$ c for five to ten barrel lots. Carbon safety at 19c. American oils unchanged at 23c for prime and at 26c for water white. Crude firmer at 78c to 79c per barrel in Petroleum, and refined unchanged at 11c per gallon in car lots.

**DRUGS.**—As a rule dealers report a quiet trade, but orders were a little more numerous than during the previous week. Prices are steady. Turpentine 58c to 60c a gallon; alcohol at \$3.27 per gallon; castor oil at 10c to 12c; opium at \$3.80 to \$4.00; glycerine, steady, at 16c; quinine, \$1.15 to \$1.20; morphia, \$1.80 to \$2.00; bicarbonate of potash, 18c; potash iodide, \$4.40 per lb; tartaric acid 55c to 60c; cream of tartar, 33c to 35c; linseed, raw, 66c; do, boiled, 68c; best Dutch madder, 12 $\frac{1}{2}$ c to 14c; cochineal, 40c to 45c; camphor, 35c to 45c. Oil of peppermint steady at \$5.20 to \$6. Hemp seed, 5c to 5 $\frac{1}{2}$ c.

**FLOUR AND GRAIN.**—The trade in flour has been very limited this week, and prices are nominally unchanged. During the latter part of last week extras sold at equal to \$3.65 and spring extras at equal to \$3.60; yesterday, superior extras were quoted at \$3.80, and other grades unchanged. Patents are quoted at \$4.75 to \$5 for No. 1 and at \$4.25 to \$4.50 for No. 2. The stock in store is 500 barrels as against 375 barrels last week and 1,000 barrels at the corresponding period of last year. *Wheat* quiet and steady. On Wednesday there was a little more life, with sales of No. 2 fall at 85c, and No. 2 red winter at 87c. No. 2 fall, Jan. delivery, sold at 86c to 86½c, and No. 2 spring is nominal at 87c cash. There is a little doing in Manitoba wheat; No. 2 hard is quoted at 98c, and frosted at 80c. The stock in store is 184,610 bush. against 161,913 bush. at this time last year, and 76,110 bush. at the corresponding period of 1883. *Barley* quiet and steady; high grades continue scarce. No. 1 is quoted at 90c and No. 2 at 80c. No. 3 extra sold at 69c to 70c, No. 3 at 59c, and No. 4 at 48c to 50c. Stocks in store 100,165 bush. against 92,496 bush. last week and 121,851 bush. at the corresponding period of last year. *Oats* are quiet and steady, with sales during the week at 33c to 34c on trade. No stocks in store. *Peas* are firm, with sales at equal to 61c here. Stock in store 13,175 bush. as compared with 16,999 bush. a week ago, and 10,156 bush. at the corresponding period of last year. *Rye* sells at 60c on track; no stock in store. *Oatmeal* is firm at \$3.80 for ordinary cars on track. *Bran* in moderate demand and firm; car lots are quoted at \$10.75 to \$11.

**GROceries.**—There has been a moderate business, and prices continue steady. Sugars are firmer, with a better feeling; granulated 6½c to 7c. Teas are also firm, with a fair movement in mediums. Fruits steady. Fish steady; trout \$3.40 to \$3.65.

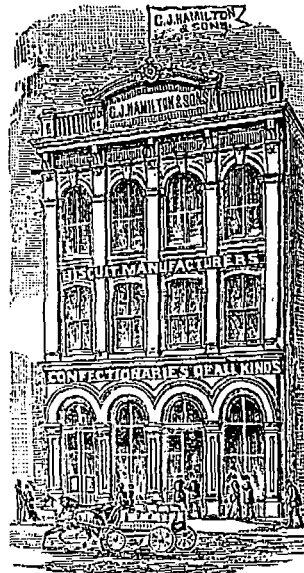
**HARDWARE.**—No change is reported this week, and prices are steady. Pig iron nominal at \$17.50 to \$19. Tin firm at 26c to 27c for bar and 24c to 25c for Ingot. Tin plates steady at \$4.10 to \$4.25 for I. C. coke and at \$4.50 to \$4.75 for I. C. charcoal.

**HIDES AND SKINS.**—Hides are firm, being a little scarce. Sales of cured at 9½c for cows and 10c for steers. Green unchanged; No. 1 steers bring 9c, and No. 1 cows, 8½c. *Culfskins* are nominal at 10c to 12c for green, and 13c to 14c for cured *Sheepskins*.—There is a good demand, and prices rule firm at last week's advance; country receipts are fair, and prices from 70c to 80c; the best offering now being 95c. *Tallow* is dull; rough is quoted at 3c and rendered at 6c.

**LIVE STOCK.**—The cattle trade is less active this week, with a slight decline in butchers. No choice export steers offered, and they are quoted nominal at 4½c to 4¾c; second quality 4c. Butchers' in limited demand, with sales of the best at 3¾c, and inferior at 2½c to 3¼c. *Sheep* are in better demand, and prices firm and at 3c to 3½c for the best and at 2½c for inferior. *Lambs* are easier, with offerings larger than

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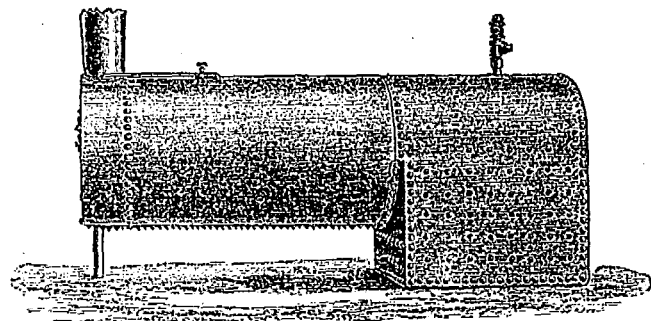
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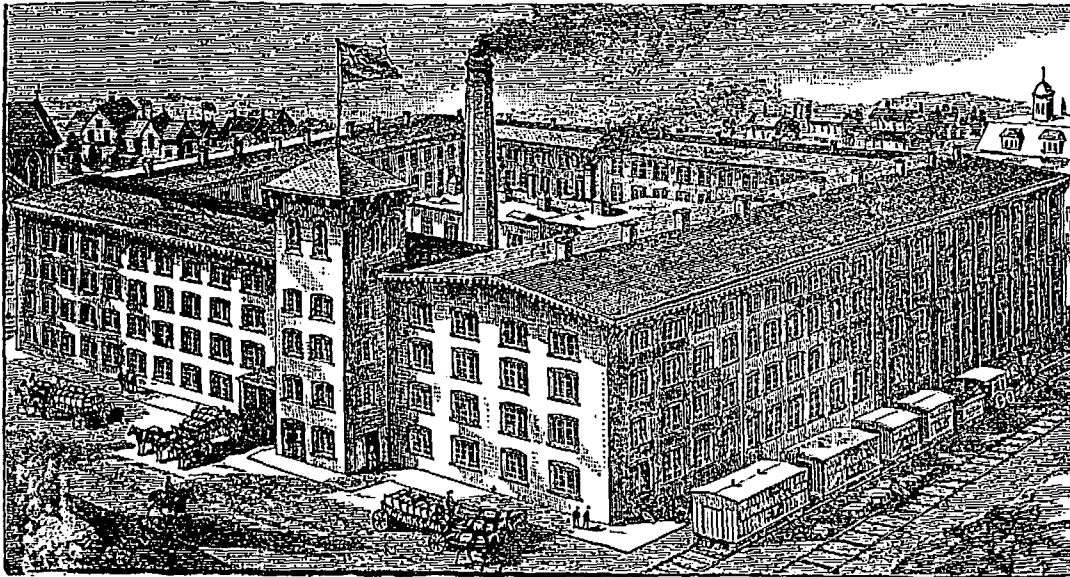
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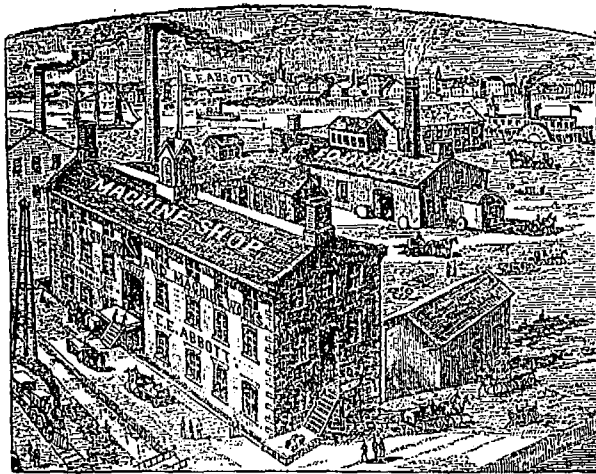
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 Patent Turbine Water Wheels, Mill  
 Gearing and Steel Floors.



usual; they sold at \$3.00 to \$3.60 a head. Hogs steady at 4c to 4½c, and calves firm at \$6 to \$10 a head, according to quality.

**PROVISIONS.**—Trade continues quiet and prices unchanged. Hogs are coming in slowly owing to the unfavorable weather, and for the few offering prices are firm at \$5.12½ to \$5.25. Lower prices, however, seem to be anticipated as the supply in the country is large. New bacon is selling in small quantities at 7½c for long clear, and at 7c for Cumberland cut. Hams in moderate demand; new smoked sell at 11c to 11½c and sweet pickled at 10½c. Lard is in fair demand; small lots in tubs and pails sell at 9½c to 9½c. Pork steady, with sales of small lots of new at \$12.50 to \$13. Hops are quiet, and prices unchanged, at 7c to 9c for new. White Beans sell at \$1.30 a bush for hand-picked. Potatoes are firmer, with sales of car lots at 50c to 55c on track, and small lots at 60c to 65c per bag.

**Wool.**—There is a moderate trade at unchanged prices. Selected lots of fleece continue to be quoted at 21c to 22c and ordinary at 19c. The demand from the factories is fair, with sales of Supers at 23c and extras at 26½c to 27c.

**SPECIAL NOTICES.**

Messrs. J. C. Wilson & Co., whose advertisement appears elsewhere, began the manufacture of Jones' patent "Little Giant" turbine water wheel in 1876 at Stone Mills, near Picton, Ont., where they own one of the finest water privileges in the Dominion. They occupy substantial and commodious premises and give employment to 50 or 60 persons. Mr. J. C. Wilson is the sole proprietor of the business and is ably assisted by Mr. Wilson, jun., and Mr. J. Litter. The firm has manufactured more than five thousand of these wheels and has shipped a number to China and Japan, New Zealand, England, and the United States, Newfoundland, etc. Their wheel is the only kind employed in running the electric lights

at Montmorency Falls, near Quebec, and at Ottawa and at Peterborough. They are made so as to run the belt direct to the dynamo, saving cost and giving better speed.

The only church organ factory in the Maritime Provinces is that of F. A. Peters, jr., Portland, N. B. In this establishment, which is commended to our readers, all the work of organ building, including the manufacture from pig metal and plank of metal and wood pipes, is done on the premises. The proprietor claims unlimited steam machine accommodation and good drying ability. His business, although of recent date, has won its way into public favor, Mr. Peters having received numerous and valuable testimonials from the musical profession and clergy. The quality of his instruments may be depended upon as first class.

**FISH (MONTREAL).**—Salmon has advanced about \$2 per tierce, and green cod has sold at \$4 to \$4.25. In other lines there has been a small business at quotations. Lobsters sold in a wholesale way at the rate of \$1.42½ to \$1.45 per dozen. Cod liver oil has been placed at 77½c to 80c, and there have been considerable sales of S. B. seal at 50c. No. 1 Labrador herrings have changed hands at \$3 to \$3.12½. The following by last mail from Demerara may be interesting to Lower Ports readers:—There have been no direct arrivals during the fortnight, and old stocks have been worked off very satisfactorily. A lot of 250 casks Newfoundland large ex Beltrées was forwarded from Barbados which was sold in lots at \$14½ per cask. Lockeport cure of former importation has been worked off at \$14 to \$15 per cask. There are now two cargoes of Lockeport cure due from Barbados, one purchased at \$15.20 delivered here, and the other being represented as "dark and speckled" at \$13 per cask. 200 casks Newfoundland cure have been imported from Barbados by dealers. There are no boxes codfish at market, but the cargoes mentioned will bring a full supply, and our market will then be fully supplied with codfish. 250 drums (130 lbs. each) of Newfoundland are now on offer. The first of the Lockeporters above referred to—the *Harry*—has just arrived.

SURETYSHIP.

The only Co'y in Canada confin- ing itself to this business.

THE GUARANTEE CO. Of North America.

Capital Authorized, . . . \$1,000,000 Paid up in Cash (no notes), . 300,000 Resources over . . . . . 800,000 • Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced man- agement which introduced the system to this contin- ent over twenty-two years ago, and has since actively and successfully conducted the business to the satis- faction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G. Vice-President . . . THE HON. JAMES FERRIER Managing Director . . . . . EDWARD RAWLINGS. Secretary—JAMES GRANT. Bankers . . . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL. EDWARD RAWLINGS, Managing Director.

\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal.

COCHRANE, CASSILS & CO. MANUFACTURERS OF

Boots and Shoes, Wholesale,

CORNER OF

Craig and St. Francois Xavier Streets

MONTREAL.

JAMES MCCREADY & CO., WHOLESALE

BOOT AND SHOE MANUFACTURERS,

ST. PETER & YOUVILLE STREETS, MONTREAL

SHAW BROS. & CASSILS, TANNERS,

And dealers in

HIDES AND LEATHER, 426 & 428 NOTRE DAME ST. MONTREAL.

ROBT. MCCREADY & CO. WHOLESALE

BOOT & SHOE MANUFACTURER,

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET, MONTREAL.

STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest., Div. Inst. 6 Ms., Dates of Dividends, Per Cent Prices Dec. 10., Cash Value per Sh.

A. RAMSAY & SON, Importers of Paints, Oils, Colors And Artists' Materials, English and Belgian Sheet and Polished Plate Glass, MANUFACTURERS, &c., Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newell, London; Petit Ains, Paris; Fourcault, Frison & Co., Belgique Warehouse, 37, 39 & 41, Recollet St., Factory, INSPECTOR STREET, MONTREAL.

The ROYAL BLACK LEAD AND SUNBEAM STOVE POLISH, are the best Stove Polishes now in use. TELLIER, ROTHWELL & CO., Sole Makers, 25 ST. PETER ST., MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 10, 1885.

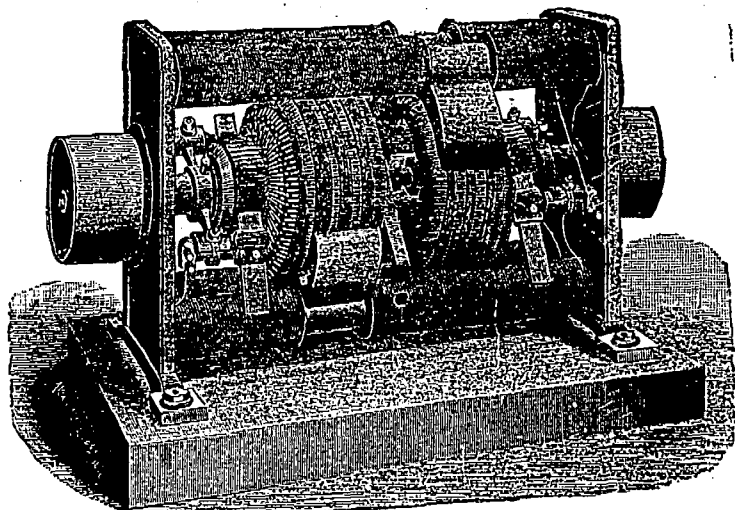
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Dairy Produce.</b>		<b>Flour.</b>		<b>Name of Article.</b>		<b>Name of Article.</b>	
Greenery, fine to choice...	\$ c. \$ c.	Patent	\$ c. \$ c.	Barbadoes.....per lb.	\$ c. \$ c.	W. W. XXX.....	\$ c. \$ c.
Townships, choice	0 17 0 17	Choice Superior Extra...	4 30 4 40	Yellow Refined. "	0 05 0 06	W. W. XX.....	0 25 0 00
" fair to good...	0 14 0 16	Superior Extra	0 00 4 25	Paris Lump. "	0 08 0 08	W. W. X.....	0 20 0 00
Brookville, choice...	0 12 0 16	Extra Superfine	0 00 4 15	Granulated. "	0 06 0 06	Pure Malt.....	0 45 0 00
Morrisburg, choice...	0 13 0 17	Canada Strong Bakers...	4 25 4 40	Syrups: Extra.....	0 03 0 04	Chlor X.....	0 20 0 00
Western Dairy	0 10 0 14	American "	4 90 5 10	Good.....	0 03 0 03	" XXX.....	0 30 0 00
Chessa, September & Oct.	0 08 0 09	Manitoba "	4 90 4 95	Fair.....	0 01 0 02	Matches: Common.....	2 75 0 00
Earlier makes.....	0 07 0 08	Fancy.....	4 05 4 10	Molasses(Barbados)lm.g	0 23 0 23	" Purlor.....	2 25 0 00
Poor to Medium.....	0 05 0 07	Spring Extra.....	4 00 4 05	Trinidad.....	0 22 0 23	" Eddy No. 1....	3 75 4 00
<b>Drugs and Chemicals.</b>		Superfine.....	3 75 3 85	Antigua.....	0 00 0 00	" Telegraph.....	3 25 3 50
Acid Carbolic Cryst. Medic	0 50 0 60	Fine.....	3 50 3 60	<b>Fruit: Loose Muscatel.....</b>			
" No. 3.....	0 28 0 42	Middlings.....	3 25 3 33	Sultanas.....p. lb.	0 07 0 08	<b>Hardware.</b>	
Aloes, Cape.....	0 16 0 18	Pollards.....	0 00 3 10	Seedless.....	0 00 0 00	Tin: Block, L & F per lb.	0 23 0 24
Alum.....	1 75 1 90	Ontario Bags.....	1 80 2 05	Valencia.....	0 08 0 09	" Straits.....	0 00 0 23
Borax, xtls.....	0 09 0 11	City Bags, delivered	2 45 2 00	Currants.....	0 05 0 05	Strip.....	0 00 0 25
Bleaching Powder.....	2 00 2 25	Oatmeal brls.....	3 90 4 00	Prunes.....	0 04 0 04	Copper: Ingot.....	0 13 0 15
Blue Vitriol.....	0 05 0 06	Commeal, white.....	0 00 0 00	Figs, C. Mats.....	0 05 0 06	Sheet.....	0 19 0 24
Brimstone.....	2 60 2 70	" yellow.....	0 00 0 00	H. S. Almonds, bxs.....	0 22 0 25	<b>Cut Nails, Net Cash:</b>	
Brom. Potass.....	0 50 0 55	<b>Grain.</b>		S. S. Tarragona.....	0 13 0 14	Hot Cut Am. or Can. Pat'n	
Camphor, Eng Ref.....	0 40 0 48	Canada Winter Wheat....	0 94 0 96	Walnuts, English.....	0 16 0 08	3 in and above "	2 40 0 00
" Am. Ref.....	0 35 0 40	" White Winter.....	0 93 0 94	" Grenoble, new "	0 12 0 14	" "	2 65 0 00
Castor Oil.....	0 09 0 10	" Spring No. 2.....	0 94 0 97	Filberts.....	0 05 0 03	2 ins. "	2 90 0 00
Caustic Soda.....	2 12 2 25	White Michigan, No. 1....	0 00 0 00	Brazils, new.....	0 10 0 11	2 1/2 ins. "	3 15 0 00
Citric Acid.....	0 05 0 07	Red Winter, No. 2 Toledo.	0 00 0 00	<b>Batt's Nabob Pickles, doz</b>			
Copperas, per 100 lbs...	0 95 1 10	Chicago, No. 2, in bond.	0 00 0 00	" Mixed	2 90 2 80	1 1/2 ins. "	3 40 0 00
Cream Tartar.....	0 35 0 37	Milwaukee, " "	0 00 0 00	" Nabob Sauce, pts.	3 40 0 00	<b>Casing, Box, Shook:</b>	
Epsom Salts.....	1 25 1 40	Oats.....	0 30 0 00	<b>1 1/2 in. to 1 3/4 p. 100 lb. keg.</b>			
Extract Logwood, best...	0 60 0 60	Barley.....	0 00 0 00	Aluco.....	0 80 0 05	1 1/2 in. to 1 3/4 "	3 65 0 00
" ordinary.....	0 07 0 08	Pens, per 66 lbs.....	0 71 0 62	Cloves.....	0 14 0 22	2 in. to 2 1/2 "	3 40 0 00
Glycerine.....	0 16 0 18	Rye.....	0 65 0 77	Nutmegs.....	0 45 0 70	2 1/2 in. to 2 1/2 "	3 15 0 00
Gum Arabic, per lb.....	0 50 1 00	Corn, in bond.....	0 00 0 60	Jamaica Ginger, Bl. "	0 20 0 26	3 in. to 4 1/2 "	2 90 0 00
" Traj.....	0 45 0 90	<b>Groceries.</b>		" Unbl. "	0 13 0 18	<b>Cut Spikes: all sizes.....</b>	
Indigo, Madras.....	0 70 1 00	TEA (Hf-Chest & Cad.)		African.....	0 11 0 14	Finishing Nails:	
Morphia.....	1 75 1 90	Japan, com. to med., lb.	0 18 0 22	Pimento.....	0 06 0 08	1 in. to 1 1/2 p. 100 lb. keg.	5 06 4 30
Madder, best.....	0 12 0 13	" good med. to fine,	0 28 0 34	Pepper, Black.....	0 17 0 18	1 1/2 in. to 1 3/4 "	4 05 3 80
" ordinary.....	0 08 0 09	" finest to choicest.	0 37 0 48	" White.....	0 26 0 27	2 in. and up "	3 30 0 00
Opium.....	3 90 4 35	" Nagasaki "	0 19 0 25	Mustard, 4 lb., per jar..	0 01 0 75	<b>Tobacco Box Nails:</b>	
Oxalic Acid.....	0 11 0 13	Y. Hyson, com. to gd.,	0 16 0 25	" 1 lb. "	0 25 0 26	1 1/2 in. & 1 1/2 p. 1.0 lb. keg.	4 45 3 50
Phosphorus.....	0 65 0 90	" fine to finest, lb.	0 35 0 60	Bisc.....p. 100 lb.	3 35 3 50	1 1/2 " 2 "	3 35 3 15
Potash Bichroma's.....	0 08 0 09	Gumpr. fair to med.,	0 28 0 34	" Patua.....	0 00 4 50	2 " 3 "	3 05 2 95
Potash Iodide.....	4 25 4 50	" good to fine "	0 40 0 50	Sago.....per lb.	0 00 0 04	Clinch and Heavy Clinch:	8 20 6 20
Quinine.....	1 15 1 25	" finest.....	0 57 0 65	Taploca, Flake.....	0 05 0 06	3 in. and up.....	4 20 0 00
Soda Ash.....	1 60 1 75	Imperial, med. to gd.,	0 25 0 33	Gelatin, Favorito.....	1 00 0 00	Flat & Sharp pres'd N's:	0 00 0 00
Soda Bicarb.....	2 35 2 50	" fine to finest "	0 37 0 58	(Poliwka's) 1 lb. can.	0 90 0 00	1 and 1 1/2 in. per 100 lbs.	8 85 6 85
Sal Soda.....	1 00 1 12	Twankay, com. to gd.,	0 12 0 18	" 1 qt. pk.	1 80 0 00	1 1/2 " 2 "	5 85 0 00
Strychnine.....	1 20 1 35	Oolong.....	0 45 0 05	" 2 qt. gs.	1 10 1 12	2 " 2 " "	0 00 5 50
Tartaric Acid.....	0 53 0 60	Congou, common.....	0 16 0 20	" (Cox's) 4's.....	1 10 1 12	3 in. and up "	4 55 0 00
<b>FISH.</b>		" med. to good "	0 28 0 30	" 6's.....	1 61 1 63	25 per cent. discount.	4 15 0 00
Labrador Herrings, No. 1.	3 00 3 12	" fine to finest "	0 36 0 65	Vermicelli.....	0 07 0 08	Not 30 dys. or 4 mos. note	3 90 0 00
" No. 2.....	0 00 0 00	Souchong, common.....	0 16 0 20	Macaroni.....	0 07 0 08	with int. These terms ap-	3 65 0 00
Halves.....	2 10 2 25	" med. to good "	0 25 0 30	" Italian.....	0 00 0 13	ply to all the above nails.	0 00 0 00
Cape Breton Herrings...	3 50 3 75	" fine to choice "	0 36 0 66	Starch: Boxes 28 to 42 lbs.		Horse Nails: P. & F. Bright	0 00 0 00
Mackerel, No. 1.....	4 50 5 00	Coffees, green Mocha....	0 25 0 27	No. 1 White.....	0 06 0 07	" No. 7.....	0 24 0 00
" 2.....	3 23 3 50	Java.....	0 18 0 22	Canada Laundry.....	0 05 0 00	" No. 8.....	0 23 0 00
" 3.....	3 50 0 00	Maracaibo.....	0 11 0 14	No. 1 Blue.....	0 04 0 00	" No. 9.....	0 22 0 00
Green Cod, Large.....	4 25 0 00	Capa.....	0 12 0 14	Silver Glass.....	0 08 0 00	" Brand 40 to 5 & 5 pe dis	
" No. 1.....	4 00 4 25	Jamaica.....	0 09 0 10	Satin.....	0 08 0 08	" " 40 to 5 & 2 1/2 pe dis	
Dry.....	3 00 3 25	Rio.....	0 11 0 14	Canada Com.....	0 07 0 00	Wrought or Ship Spikes:	
Salmon, No. 1 (Hercos)...	15 50 16 00	Singapore & Ceylon.....	0 17 0 24	Benson's Prepared.....	0 08 0 30	7 1-16 and 1 in.....	3 90 0 00
" 2.....	13 50 14 00	Chitery.....	0 14 0 16	Vinegar: Imp. Triple....	0 41 0 00	2-8 in.....	4 25 0 00
" 3.....	12 00 0 00	Sugars, (Casks & Brls.)		Cote D'or.....	0 35 0 00	5 1-16 in.....	4 50 0 00
" Brit. Col bris.....	10 60 10 50	Porto Rico.....per lb.	6 00 0 00	Cystal Pickling.....	0 28 0 00	1 in.....	4 75 0 00
		Jamaica.....	0 00 0 00			(Dis. 20 to 25 p. c.)	

Retailers will please bear in mind that above quotations apply only to large lots.

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Box and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months' Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

THE BALL ELECTRIC LIGHT COMPANY (Limited) OF CANADA.



Manufacturers of Electrical Apparatus for lighting streets, squares, docks, railway yards, depots, warehouses, industrial establishments, hotels, summer resorts, steamboats and all places where perfect illumination is desired by ARC or INCANDESCENT systems.

75 ADELAIDE STREET WEST, TORONTO, CANADA.

ROBT. TAYLOR,

Boot & Shoe Manufacturer,

WHOLESALE.

HALIFAX, N. S.

Perth, Ont., Advertisements.

M. STANLEY,  
PERTH, - - - ONT.

Manufacturer of the

MODEL BUGGY

PLATFORM SPRING WAGGON,

OMNIBUS, HEARSE,

Fine Carriages, Sleighs, &c., &c.

Write for Prices before Purchasing.

ALL WORK WARRANTED.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 10, 1885.

Name of Article.			Wholesale Rates.		Name of Article.			Wholesale Rates.		Name of Article.			Wholesale Rates.	
			\$ c.	\$ c.				\$ c.	\$ c.				\$ c.	\$ c.
Horse Shoes.....			0 00	3 35	Shot per 100 lbs.....			4 75	5 00	Splits, Heavy.....			0 21	0 27
Terms, 4 mos. or 5 p.c. or 30 days.....			3 70	0 00	Lead Pipe, ".....			4 90	0 00	Small.....			0 18	0 21
Axes ss. & ds.—25 to 30 lbs.....			11 00	13 00	Zinc Sheet, lb.....			4 50	4 75	Leather Board, Canada.....			0 08	0 12
Galvanized Iron:					Powder: Canada Blasting.....			3 00	3 50	Emuncted Cow, per ft.....			0 15	0 16
Morewoods Lion, No. 28.....			0 00	0 07	F.F. to F.F.F.....			4 75	5 00	Pebble Grain.....			0 11	0 15
Pig Iron: Stemen No. 1.....			18 00	18 50	Barbed wire, per lb 'Gal'.....			0 75	0 08	B. Calf.....			0 11	0 15
Coltness.....			0 00	18 50	" " 'Pat'.....			0 05	0 05	Brush (Cow) Kid.....			0 12	0 15
Culder.....			18 00	18 50	Hides and Skins.....					Buff.....			0 12	0 16
Langlois.....			18 00	18 50	Montreal Green Hides.....					Russells, Light.....			0 35	0 40
Summerloo.....			17 50	18 00	" No. 1, p. 100 lbs.....			0 00	9 00	Heavy.....			0 30	0 35
Gardner's.....			17 50	18 00	" No. 2.....			0 00	8 00	Saddlers'.....			7 50	9 00
Carlinbro.....			17 00	18 00	" No. 3.....			6 00	7 00	Meats, Eggs &c.....			0 00	13 50
Eglington.....			16 50	17 50	Tanners pay 75c \$1 more for cured and inspected.....					Mees Pork, short cut.....			12 75	13 00
Hematite.....			30 00	22 00	Hamilton, No. 1 susp.....			9 50	9 75	" Western.....			0 11	0 12
Bar Iron,—per 100 lbs.....					Toronto, " 1.....			1 10	0 75	Hams, City Cured.....			0 00	11 12
Orl. Crown.....			1 05	1 70	Toronto, " 2.....			9 25	9 50	Lard, in pails.....			0 00	1 01
Best Rolled.....			1 00	2 00	Chicago Buff.....			10 50	11 00	Beacon, per lb.....			0 23	0 22
Stations.....			2 10	2 15	" Steers.....			11 50	12 00	Eggs.....			0 05	0 66
Swedes.....			4 00	4 25	" Calfskins.....			8 00	8 15	Tallow, Rendered.....			0 02	0 03
Sheet Iron to No. 20.....			2 25	2 50	" Bulls.....			0 15	0 16	Rough.....			0 00	0 50
Roller Plates.....			2 00	2 75	Dry No'r West.....			0 75	0 85	Potatoes, per bag.....				
Boiler " Lowmoor.....			0 00	0 06	City Sheepskins.....			0 12	0 09	Oils.....				
Hoppers and Bands.....			1 50	2 00	" Calfskins, per lb.....			0 12	0 09	Cod Oil, Newfoundland.....			0 54	0 55
Canada Plates:					Im. Horse Hides—each.....			3 75	4 00	" Halifax.....			0 47	0 48
Good Bands.....			2 40	2 50	Leather (at 6 months)					" Gaspé.....			0 51	0 52
Iron Wire: 0 to 8 p. 100 lbs.....			2 40	0 00	No. 1, B. A. Sole.....			0 21	0 26	S. R. Pale Seal.....			0 50	0 52
Wro't Iron pipe 70 to 70 & 5 p.c. dia.....					No. 2, " ".....			0 21	0 25	Cod Liver Oil.....			0 77	0 80
Steel, cast per lb.....			0 11	0 12	No. 1, Ordinary Sole.....			0 21	0 23	[Distributing Prices]				
" Spring, 100 lb.....			2 00	2 25	No. 2, " ".....			0 21	0 23	Cod Oil, Newfoundland.....			0 50	0 60
" Tiro, lb.....			2 75	3 00	Buffalo Sole, No. 1.....			0 21	0 22	Do Halifax.....			0 53	0 54
Tin Plate:					" No. 2.....			0 20	0 20	Do Gaspé.....			0 56	0 58
IG Coke.....			3 75	3 80	China " No. 1.....			0 22	0 25	S. R. Pale Seal.....			0 51	0 55
IG Charcoal.....			4 25	4 50	" No. 2.....			0 19	0 21	Cod Liver Oil.....			0 00	0 90
IX ".....					Zanzibar, No. 1.....			0 21	0 23	Lard Oil, Extra.....			0 70	0 80
IXX ".....					No. 2.....			0 19	0 20	No. 1.....			0 00	0 70
DC ".....					Slaughter, No. 1.....			0 25	0 33	Lined Raw.....			0 00	0 62
DX ".....					Harness.....			0 25	0 33	" Boiled.....			0 00	0 65
DXX ".....					Upper Heavy.....			0 34	0 36	Olive, Pure.....			1 10	1 20
Runn. Sheet Iron.....			0 10	0 11	Light.....			0 35	0 38	" Machinery.....			1 00	1 10
Anchors, per lb.....			4 75	5 50	Grained Upper.....			0 34	0 37	" Extra, qt., per case.....			3 00	3 25
Lion & Crown, Tin'd Sh'ts.....			0 06	0 07	Scotch Grain.....			0 30	0 42	" pts.....			2 40	2 60
24 gango.....			3 00	0 00	Kip Skins, French.....			0 75	0 95	" " pts.....			2 70	3 00
Lead: Pig, per 100 lbs.....			4 00	4 25	English.....			0 65	0 75	" Lucan, Flasks.....			6 50	0 00
Sheet.....					Canada, Kip.....			0 40	0 70	Plagniol.....			3 75	4 00
					Hemlock Calf.....			0 70	0 50	" pts., 4 doz.....			4 20	4 50
					French Calf.....			1 05	0 65	Barrott, " pts., 2 doz.....			1 70	2 00
					Splits, Light & Medium.....			0 22	0 30	Soft, do.....			2 50	3 00
										Onk, M.....			4 00	5 00
										Pine, clear, M.....			3 00	4 00

Retailers will please bear in mind that the above quotations apply only to large lots.

**P. DUNN,**  
COTE ST. PAUL, P.Q. (Near MONTREAL.)  
Manufacturer of WIRE FENCE AND HOOP STAPLES.

**GUELPH CARPET WORKS.**  
**J. & A. ARMSTRONG & CO.**  
MANUFACTURERS OF  
**WOOL UNION AND DAMASK CARPETS.**  
OF NEW PATTERNS AND DESIGNS,  
GUELPH, Ont.

**McKECHNIE & BERTRAM,**  
**CANADA TOOL WORKS,**  
DURDAS, ONT.  
Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

**THE CHATHAM MANUFACTURING COMPANY [LIMITED.]**

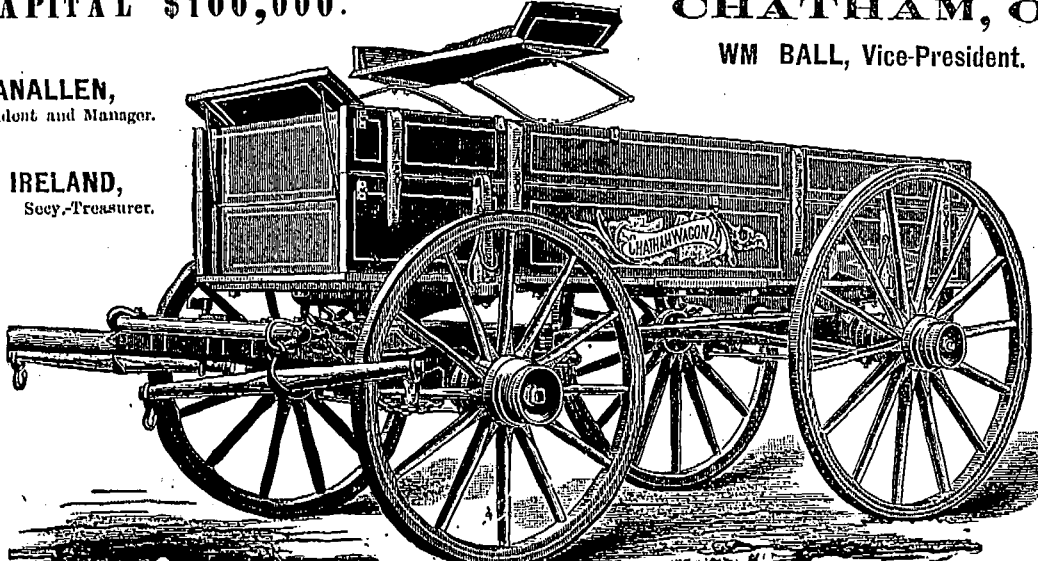
**CAPITAL \$100,000.**

**CHATHAM, Ont.**

**WM BALL, Vice-President.**

**D. R. VANALLEN,**  
President and Manager.

**GEO. E. IRELAND,**  
Secy.-Treasurer.



Manufacturers of Wagons, and Wagon Stock.

Hardwood Lumber, and Ship

**NEW YORK LIFE INSURANCE COMPANY.**

(ESTABLISHED 1845.)

I desire to engage the services of **COMPETENT and RELIABLE MEN**, in localities where this Company is not now represented.

The requirements for an Agent to succeed are integrity, enthusiasm, intelligence, perseverance and popularity.

Apply, giving references, to

**DAVID BURKE, Montreal,**  
General Manager for Canada.

Insurance.

Insurance.

Insurance.

**BRITISH EMPIRE MUTUAL LIFE Assurance Co. of London, Eng.**

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.

Accumulated Funds, over \$5,000,000  
Annual Income, . . . . . 1,000,000  
Canadian Investments, . . . . . 600,000  
Claims and Bonuses paid, 10,000,000  
Canadian Deposit, . . . . . 100,000

**F. STANCLIFFE,**

GENERAL MANAGER.

CHIEF INSPECTOR,

**DAVID DOWNS.**

**J. FRITH JEFFERS,**

Manager Western Ontario.

LONDON, ONT.

**E. HALLAMORE, Inspector,**  
Maritime Provinces.

**GLASGOW & LONDON Insurance Company.**

NORTH AMERICAN BRANCH,  
HEAD OFFICE:

Cor. Notre Dame and St. Helen Streets,  
MONTREAL.

DIRECTORS:

**W. H. HUTTON, Esq.,** (James Hutton & Co., Montreal),  
Chairman.

**D. GIROUARD, M.P., Q.C.,** Montreal.

**LARRATT W. SMITH, D.C.L.,** Pres. Building and Loan Association, Toronto.

**ROBT. C. JAMIESON, Esq.,** Montreal.

**S. NORDHEIMER, Esq.,** Pres. Federal Bank, Toronto.

**STEWART BROWN,**

MANAGER:

CHIEF-INSPECTOR:

**J. T. VINCENT.**

INSPECTORS:

**C. GELINAS, A. D. C. VAN WART.**

MONTREAL AGENTS:

**G. DAVELUY, ADOL. ROBILLARD,**  
**O. LECOURS.**

Every description of Fire Insurances effected at lowest rates.

**WESTERN ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,743,640 32

Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

**A. M. SMITH, President.** **J. J. KENNY, Managing Dir.**  
**JAS. BOOMER, Secretary**

**J. H. ROUTH & CO., Managers, Montreal Branch,**  
190 ST. JAMES STREET.

**Confederation Life Asscn.**

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**

Manager for New Brunswick,  
**Major J. MACGREGOR GRANT,**  
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**J. K. MACDONALD,**  
Managing Director

Manager for Nova Scotia,  
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Life Assurance Co., of London, England,

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000 AND INCREASING YEARLY.

Low Rates of Premium.

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**WILLIAM ROBERTSON, General Manager.**

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(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

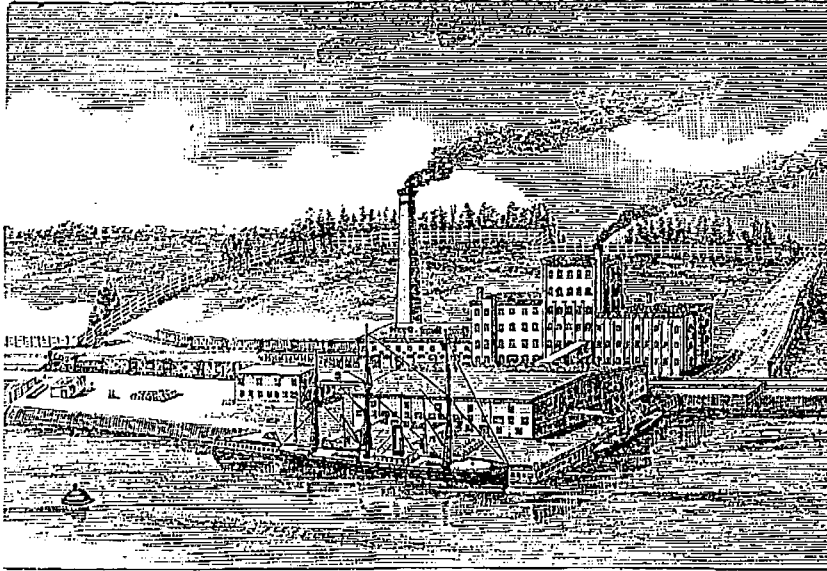
CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.  
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,

157 ST. JAMES ST.,  
MONTREAL.

**WILLIAM ROBERTSON, General Manager.**

**THE HALIFAX SUGAR REFINING CO., Limit'd,  
HALIFAX, N. S.**



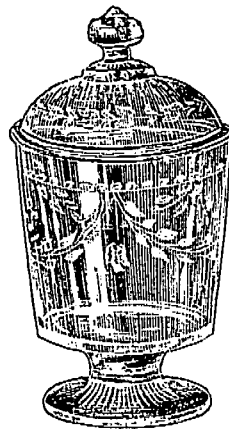
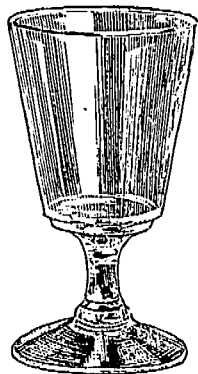
WE HEREBY INFORM THE PUBLIC THAT OUR

**REFINED SUGARS**

Consist Solely of the Product of RAW SUGARS REFINED.

Neither Glucose, Muriate of Tin, Muriatic Acid, nor any other Foreign, Deleterious or Fraudulent Substance whatever is, or ever has been, mixed with them. Our

**SUGARS AND SYRUPS are absolutely Unadulterated.**

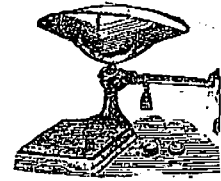


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NEW GLASGOW, N.S.

**ANDREW WALKER, President. A. M. McGREGOR, Secy.-Treas.**  
Manufacturers of all kinds of Glassware, and Lamp Chimneys a Specialty.



**Scales! Scales!!**



**JOHN FOX,**

Manufacturer of

First-Class Scales of every description.

SATISFACTION GUARANTEED.

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Portable & Stationary

**BOILERS,**

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**A. R. CLARKE & CO.,**

Works—153 to 159 Eastern Avenue.  
Office—28 Front Street East, Toronto, Ont.,

**LEATHER MANUF'RS.**

Glazed, Brush, Sattin and Wax Calf; Glazed, Pebble and Dongola Goat, and Brush Kid. All colors in Calf, Goat, Sheep and Skivers, for Shoe Manufacturers, Bookbinders, Trunk, Bag and Pocketbook Manuf'rs, Hatters, Upholsterers, &c.

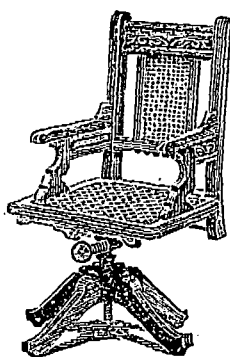
**WILLIAM BATEMAN,  
ENGINEER AND MACHINIST,**

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MONTREAL.**

Manufacturer of Patent Gang Resawing Machine, all kinds of Wood Working Machinery and Mill Work. Shafting, Hangers, Pulleys, Gears, &c.

**Repairs promptly attended to.**

The Upper Canada Furniture Co'y,  
Manufacturers of all kinds of



**CHAIRS**  
AND  
**CABINET**  
**Furniture.**

Factory at  
BOWMANVILLE, O.  
Warerooms:  
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TORONTO,  
F. F. McARTHUR,  
Managing Director

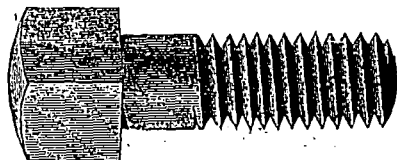
**W. H. STOREY & SON,**  
ACTON, Ont.



Sole Manufacturers in Canada of PATENT NAPA  
BUCK GLOVES. See that they bear our name. All  
others are Fraudulent Imitations.

**MYLNE BROS.,**

MANUFACTURERS OF



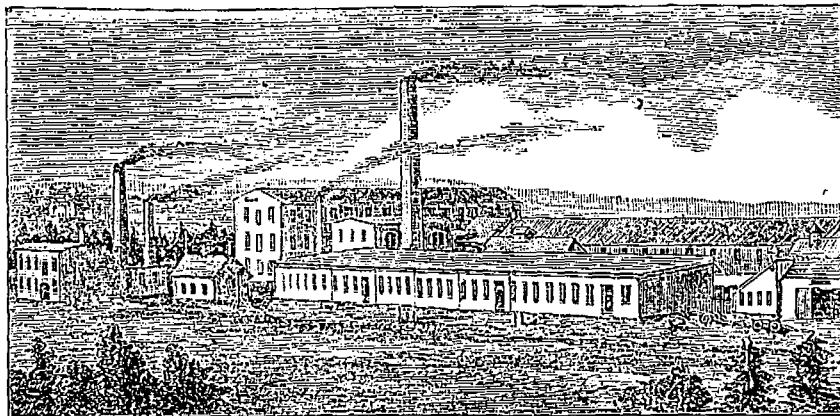
Machine Bolts, Coach Screws, Nuts,  
Bridge Bolts, Car Bolts, Carriage  
Bolts, Bolt Ends, Forgings, &c.

Plow and Guard Bolts a Specialty.

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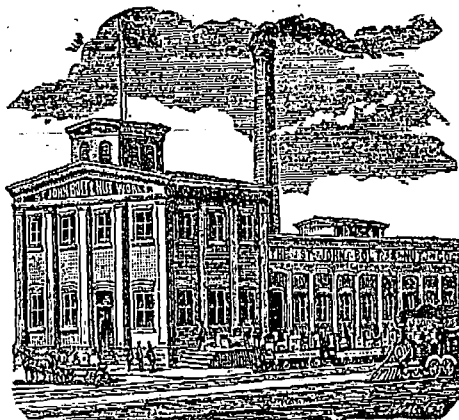
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HALIFAX, NOVA SCOTIA.



Manufacturers of Manilla, Sisal, and Tarred Cordage and Oakum.  
Binder Twine a specialty.

**THE ST. JOHN BOLT & NUT CO., - - ST. JOHN, N. B.,**



MANUFACTURERS OF

Track Bolts, Machine Bolts, Bridge Bolts,  
Building Bolts, Plough and Guard Bolts,  
Blank Bolts, Lag Screws, Turn Buckles, Wash-  
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Square Nuts, Smokestack Rivets, Boiler Rivets,  
Bolt Ends, Etc.

**Hot Forged Nuts**

Equal to any imported. Half-inch and  
smaller. Also:

Stove Rods, Store, Hams and Carriage Rivets,  
and Tank Rivets of every description.

All Goods made from the best  
Londonderry Refined Iron.

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MANAGER.

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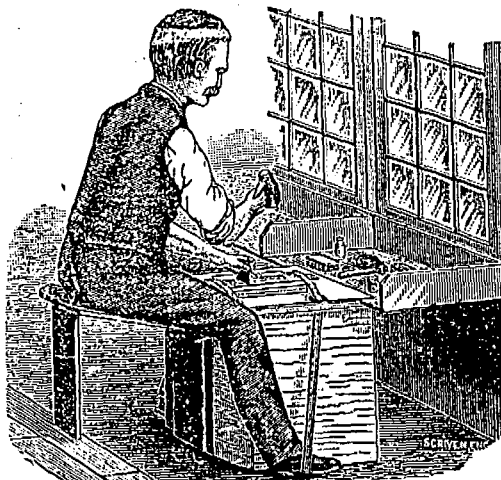
**R. SPENCE & CO.,**

MANUFACTURERS OF THE BEST

**HAND-CUT**

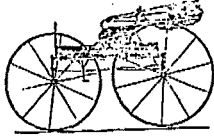
**Cast-Steel Files.**

Correspondence Solicited.



**HAMILTON, - - - ONT.**

**LONDON CARRIAGE FACTORY.**  
**JOHN CAMPBELL,**  
 PROPRIETOR.



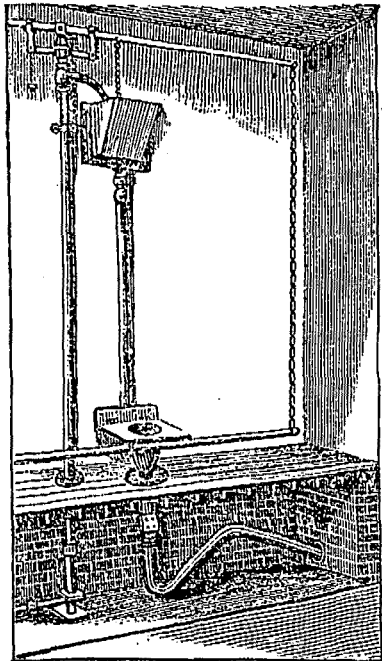
All kinds of Coaches, Carriages, Buggies, Sleighs and Cutters Manufactured. Wholesale and Retail. All Work Warranted  
 Carriages shipped to all Parts of the World.  
 Has been in business over 30 years, and has been awarded by the Provincial and Local Fairs 200 FIRST PRIZES, besides Second, Third and Diplomas; also been awarded Medal and Diploma at the International Exhibition in Sidney, New South Wales, Australia.  
**Factory, King St., West of Market.**



Palmer's Pottery  
 IBERVILLE, P.Q.  
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 Manufacturer of  
 all kind of  
**Rockingham**  
 AND  
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 Send for price list

**MACDONALD'S**  
**Anti-freezing Waterclosets,**

FOR OUT OR INDOOR PURPOSES.  
 Immediately after use the pipes and cistern are emptied automatically to below the line of frost.  
**BEST IN THE MARKET.**



Manufactured only by  
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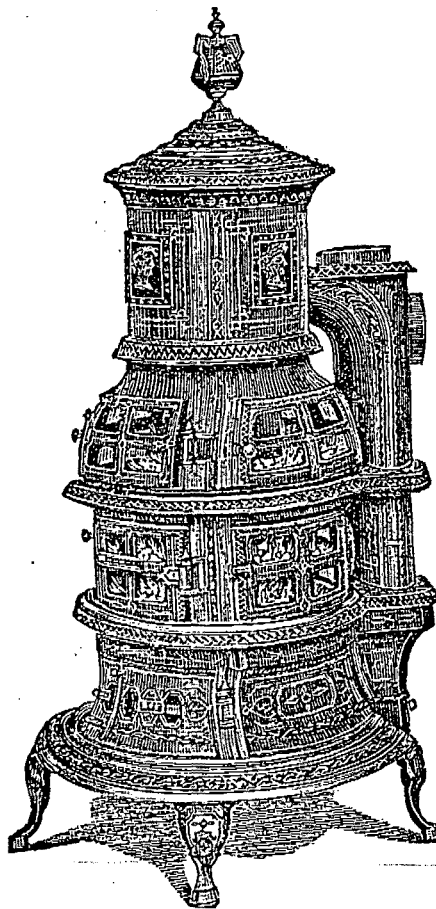
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AND

**IRON-FOUNDERS,**

**YARMOUTH, N. S.**

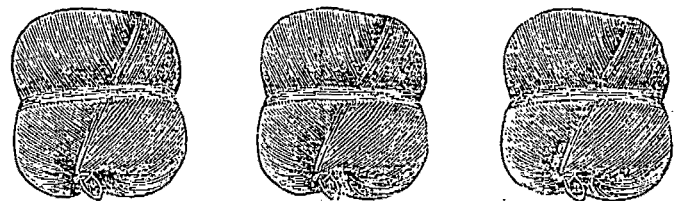
— MANUFACTURERS OF —



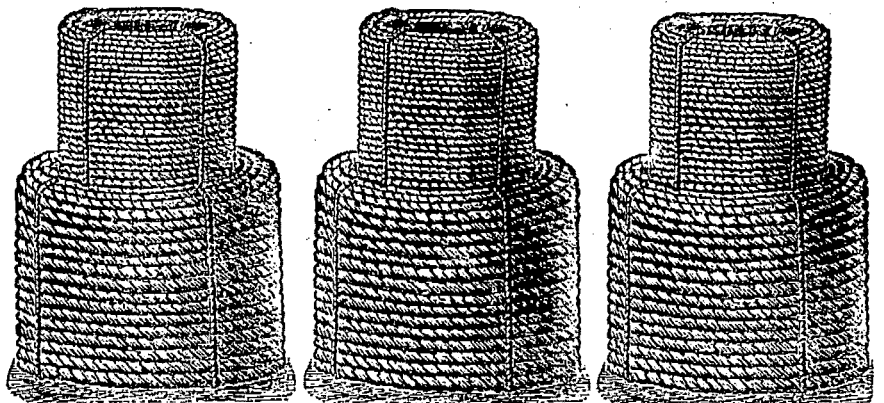
Steam Engines, Steam Pumps,  
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 and Small Steamers, Gas  
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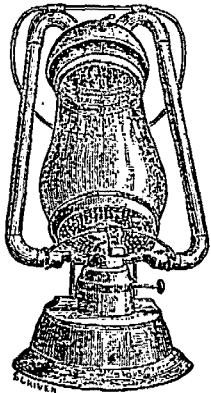
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**THOS. CONNOR & SONS, Proprietors.**  
 Manufacturers of all kinds of Hemp and Manilla Cordage, Binder  
 Twine, etc., etc



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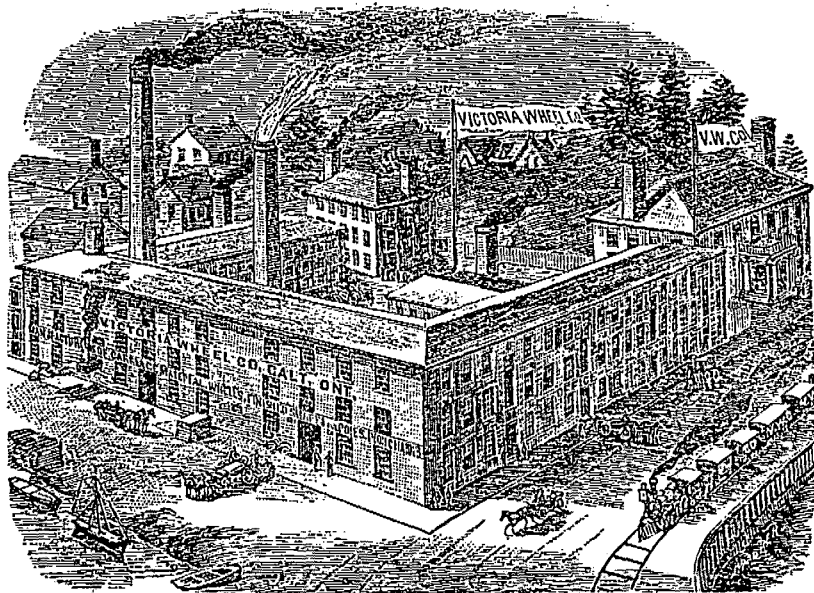


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 SOLE MANUFACTURERS OF  
 THE PATENT HINGE LANTERN



For Sale by the Leading Wholesale Trade.

**THE BEST**  
**LANTERN**  
 IN THE  
**MARKET.**



**CONNELL BROS.**  
 WOODSTOCK, N.B.



Fac-simile of our bottle.

The Inland Revenue Department having recently adopted regulations permitting distillers to bottle "in bond," under the supervision of an officer, the product of their own distilleries, we are now enabled to offer the public our

**FINE OLD WHISKIES**

bottled in accordance with these regulations, and each bottle bearing Excise Officer's certificate as to age of contents. This gives the consumer a perfect and indisputable guarantee as to age, which cannot be obtained in any other way. We are now bottling our celebrated

**CLUB WHISKEY**  
 OF 1879

And our Old Rye Whiskey of 1879, 1880, and 1883, which can be had of all dealers. See that every bottle has our name on capsule and cork, and has Excise Certificate over capsule.

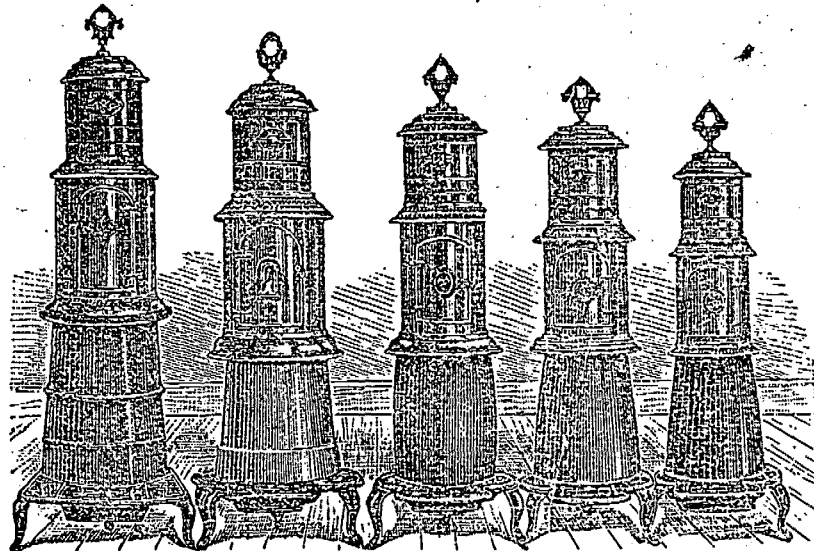
**HIRAM WALKER & SONS**  
 DISTILLERS, WALKERVILLE, ONT.

**MACKINTOSH & CO.,**  
 Commission Merchants in  
**BUTTER, CHEESE, &c.**  
 MACKINTOSH & CO.,  
 Jericho Warehouse, HALIFAX, N.S.  
 Cold Storage for Butter and Cheese.

**MONEY SAVED.**

**ECONOMY, NEATNESS AND CONVENIENCE**  
 Secured to merchants by using our **ROLLED WRAPPING PAPERS,** In connection with THE HUNTER PATENT PAPER CUTTER AND HOLDER. Merchants can save 40 per cent. of the paper by buying it in rolls. All kinds in stock, at usual terms. Send for circulars, samples and prices.

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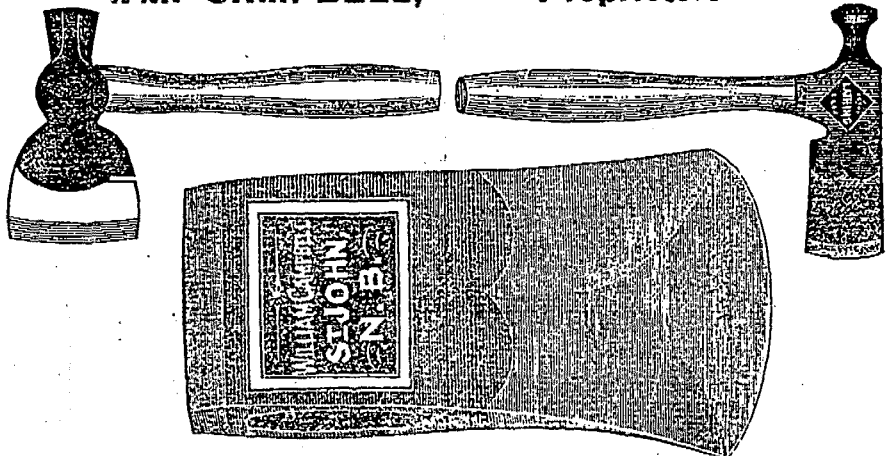


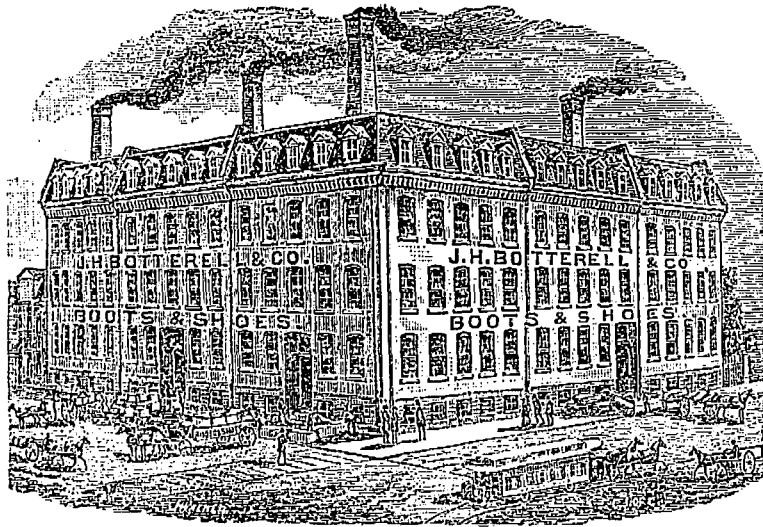
Manufacturers of Agricultural Implements and Mill Work, Shingle Machines, Rotary Mills, Horse Rakes, Horse Hoes, Stoves and Plows, Wholesale and Retail. All kinds of Machinery promptly repaired.

**St. John Spring, Axle and Edge Tool Works,**

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**BOOTS & SHOES,  
QUEBEC.**

Customers are respectfully informed that our new set of samples is unusually large and complete, comprising, as it does, many entirely new lines. **Standard Screw-Fastened Work a Specialty.** Our Travellers are now out soliciting Spring orders.

**JOSEPH PHILLIPS**

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**CANADIAN**

**Air Gas Machine**

For Lighting Mills, Factories, Private Residences, Churches, &c., &c.

SEND FOR CIRCULAR AND PRICE LIST.

145 Wellington St. W., Toronto.

**SAMUEL MAY & CO.,**

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**Billiard and Pool Tables**

And Small 3 x 6 and 3 1/2 x 7 Parlor Billiard Tables.



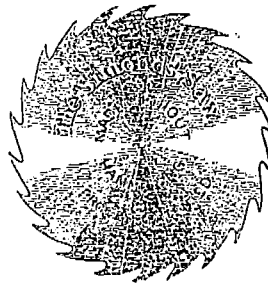
With May's Latest Improved Combination Cushions. Also Direct Importers, Dealers and Manufacturer of

All Materials Pertaining to the Business.

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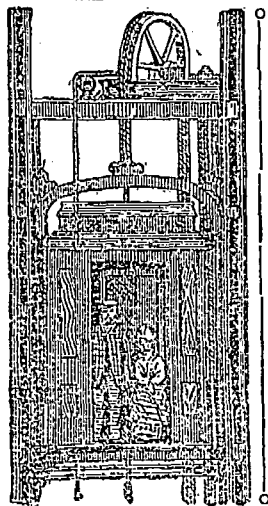
THE **SILVER STAR CROSS-CUT SAW**  
TAKES THE LEAD.

New this Season

MANUFACTURED ONLY BY

**R. H. SMITH & CO.**  
ST. CATHARINES, ONT.

The above Saws are made of the best steel, thin back, are fast cutting and easy kept in order. Send for cut and prices before purchasing.



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38 DUKE STREET, [Head of Fredorick St.],

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Manufacturers of

**ELEVATORS,**

HAND, STEAM & HYDRAULIC,

For Light or Heavy Work.

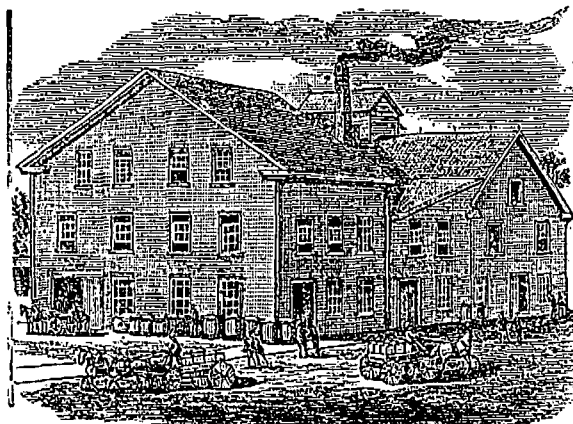
In Factories, Hotels, Warehouses, &c.

Estimates Furnished.

The St. Croix Soap Manufacturing Co. (Ltd.), St. Stephen, N.B.

**W. M. G. CARSON,**  
Secretary and Manager.

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**LAUNDRY SOAPS.**  
MANUFACTURERS OF ALL KINDS OF

SEND FOR PRICE LIST.

**MONTREAL WHOLESALE PRICES CURRENT.—DEC. 10.**

Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
2nd quality, do.....	\$ c. \$ c. 22 00 24 00	Lochaber Scotch.....qts.	\$ c. \$ c. 7 50 8 00
Shipping Culls.....	14 00 16 00	Jamaica Rum, per imp. gal.	3 90 3 50
Mill do.....	7 00 9 00	Holland Gin.....imp gal.	2 50 2 60
Lath, M.....	1 50 0 00	Green cases.....	4 50 4 75
Spruce, 1 to 2 in., M.....	10 00 13 00	Red cases.....	7 50 9 00
Shingles, 1st qual.....	3 00 0 00	E. F. J. Brand's Schlegelm Gin, } Hlds.	2 50 2 60
2nd ".....	2 50 0 00	cases.....	4 40 8 75
<b>Tobacco. (In Bond.)</b>		<b>Champagne.</b>	
Black, Chewing, in boxes...	0 16 0 19	G. H. Mumm. Dry Verzeny's	26 00 8 00
" " " in caddies.....	0 19 0 21	Do. Extra Dry... pts & qts.	29 00 31 00
Mahoganies, Smoking.....	0 21 0 23	Pommery.....	29 00 31 00
Do Chewing.....	0 23 0 24	Bollinger.....qts.	26 00 27 50
Bright Smoking.....	0 22 0 23	Shorries, Pematrin.....	1 95 6 00
Fancy Bright Smoking.....	0 30 0 35	Domocq.....	1 90 7 00
Solace, Common.....	0 16 0 22	Ports, T. G. Sandeman.....	2 25 7 00
Solace Fair.....	0 25 0 30	Graham's ditto.....	2 30 6 50
(Duty Paid.)		Claret, cases.....	3 00 & up
Black, Chewing, boxes 10's..	0 30 0 30	Glass Clarets of good brands.	7 50 18 00
Do Navy, Cads, 3's, 6's		Tarragona Ports, imp. gal.....	1 15 1 30
& 10's.....	0 40 0 41	<b>Burgundy</b>	
Mahogany Chewing, 6's & 8's	0 44 0 48	Still, Case.....	10 00 23 00
Bright Smoking, 3's & 8's...	0 61 0 65	" " Sparkling.....	16 00 17 50
Do Fancy.....	0 63 0 63	Can. Spirits, imp. gallon.....	<i>Paid Bond.</i>
American Fancy, sh and sm.	0 80 0 90	Alcohol.....65 O. P.	3 15 0 99
<b>Wines, Liquors, etc.</b>		Pure Spirits.....65	3 16 1 00
<b>Ale</b>		" ".....60	2 87 0 90
English.....qts.	2 40 2 45	" ".....25 U. P.	1 40 0 50
Domestic.....pts.	1 60 1 65	Family Proof Whiskey.....	1 60 0 55
" ".....qts.	0 85 1 25	Old Bourbon.....	1 60 0 55
Stout: Guinness.....qts.	2 40 2 45	" Rye.....	1 51 0 52
Domestic.....pts.	1 60 1 65	" Toddy.....	1 51 0 52
" ".....qts.	0 00 1 15	" Malt.....	1 51 0 52
Brandy: Honnessoy's.....gal.	6 00 6 25	Old Rye..... 4 Years Old.	1 81 0 75
Martel.....cans.	0 03 12 00	" "..... 5 "	1 91 0 85
Jules Duret & Co.....gal.	4 60 5 25	" "..... 6 "	2 01 0 95
Pinot, Castillon & Co.....gal.	10 00 10 00	" "..... 7 "	2 09 1 05
Jules Bollerie & Co.....qts.	4 00 4 25	20 to 100 cases, not cash.	
Pinot, Castillon & Co.....cane.	8 50 9 00	100 to 200 " 2 1/2 p.c. off.	
Chaparral shippers.....gal.	9 25 16 00	200 cases and over 5 p.c. off.	
Irish Whiskey—Roe's.....cane.	3 00 3 25	<b>Wool.</b>	
Dunville.....cane.	7 00 7 50	Fleece.....	0 19 0 21
Stewart's Scotch Wh'y.....	8 50 9 50	Pulled, unassorted.....	0 22 0 23
Bond's Irish Whiskey.....	7 25 7 75	" Extra Super.....	0 27 0 28
Scotch, Hay, Fairman & Co.....	5 75 9 25	" B Super.....	0 22 0 23
	8 75 9 25	" O.....	0 00 0 20
	8 75 9 25	Black.....	0 21 0 21
		Natal.....	0 16 0 18
		Cape.....	0 14 0 16
		Australian.....	0 00 0 00

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**FINE FURS and ROBES.**

Two First Prize Medals at the Centennial, one Gold and one Bronze.

**LANTHIER & CO.,  
HATTERS AND FURRIERS,**

1663 Notre Dame Street,  
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Russian Skins of the Best Quality, personally selected. Marten, Hudson Bay Sables, Ermines, &c. Snow Shoes and Moccasins in great variety.

**FISH!  
FISH!  
FISH!**

**COD, MACKEREL, HERRING,**

Wholesale only,

**HATFIELD, KINNEY & CO.,  
YARMOUTH, N.S.**

**J. S. MAYO.**  
Importer and Manufacturer of  
**OILS**  
OF EVERY DESCRIPTION  
9 COMMON STREET,  
**MONTREAL.**

**J. W. & E. G. HOPKINS,**  
*Architects & Valuers*  
OF REAL ESTATE. Montreal.  
Designs for Buildings of every description made  
and Works superintended. Real Estate valued.

**FOLDING BEDS.** WE WILL GIVE YOU  
a first-class Folding  
Bed with Woven Wire  
Spring included, for \$10.35. These Beds hold all  
the Bedding. They are made up in the morning  
the same as ordinary beds and folded, thus  
being always ready for use. They only take up 13  
inches of room. Price, \$11.00, \$11.50, \$12.50, and  
up to \$75. **W. F. DOHERTY & CO.,**  
199 Fortification Lane, Montreal.

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Peterborough, Ont.

**E. B. EDWARDS,**  
BARRISTER, &c.,

**HATTON & WOOD,**  
BARRISTERS, SOLICITORS, &c.  
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MANUFACTURERS OF

**GALVANIZED IRON SKYLIGHTS,  
Window Caps, Cornices, Roofing, etc.;  
29 ADELAIDE ST. EAST,  
TORONTO.**

The Trade Solicited.

Special attention given to Plumbers' Supplies  
of Ventilation Tops, Pipes, &c.  
*Jobbing Promptly Attended To.*

BLISHA BROAD. T. WINSLOW BROAD. WALLACE BROAD.

**E. BROAD & SONS,**

Manufacturers of

**Axes, Edge Tools,**

**HAMMERS, PICKS, &c., &c.,**

**ST. STEPHEN, N. B.**

**S. Lennard & Sons,**  
DUNDAS, ONT.

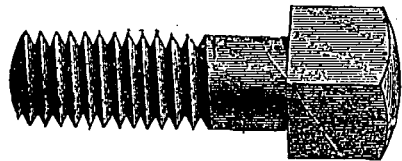
Manufacturers of Plain and Fancy

**Hosiery, Caps, Tuques,  
Sashes, Mitts, &c., &c.**

Agents:—Peddie & Co., Winnipeg Man.  
F. W. Newman & Co., Montreal, Que.

To the Wholesale Trade only.

**THE GALT AXLE and MACHINE SCREW WORKS,**  
LINTON, LAKE & CO., Proprietors.



\* \*

Manufacturers of  
all kinds of Carriage  
and Waggon Axles,  
also Machine Set and  
Cap Screws. Send  
for Price List and Catalogue. **GALT, Ont.**

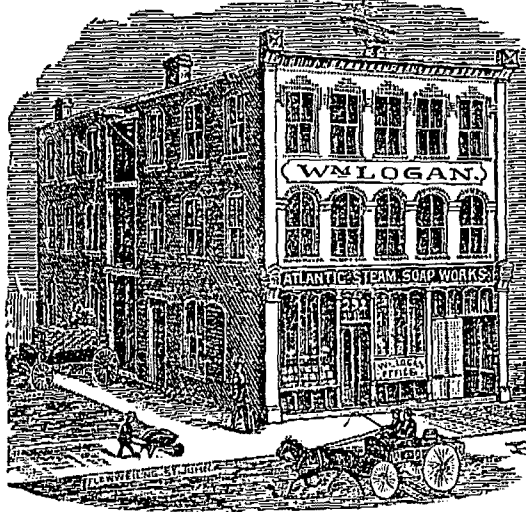
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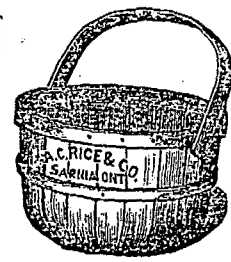
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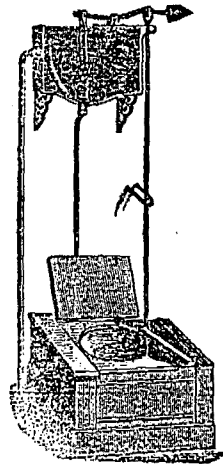
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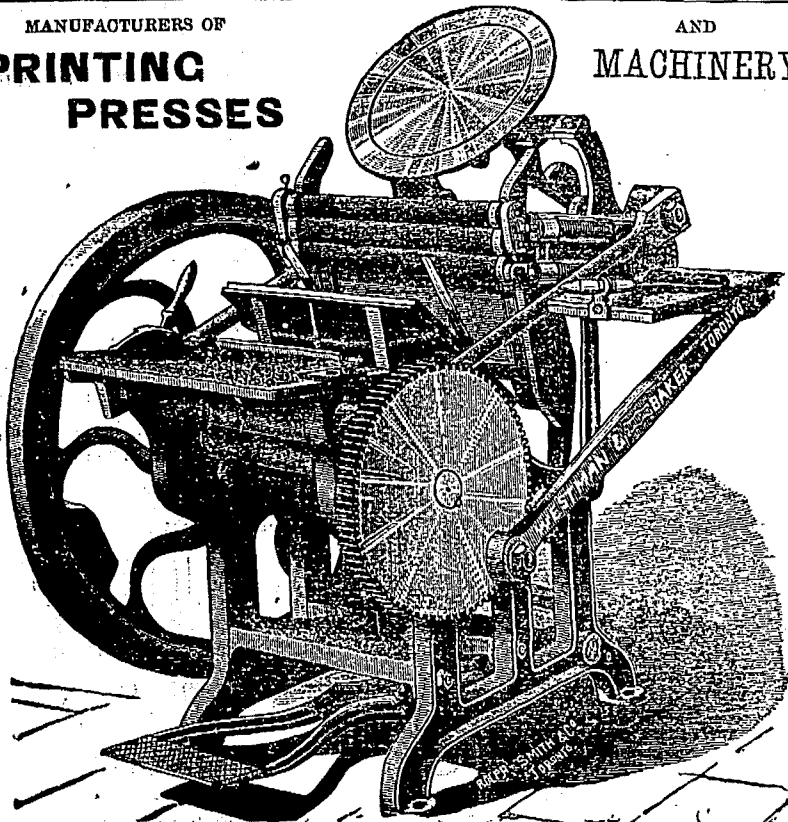
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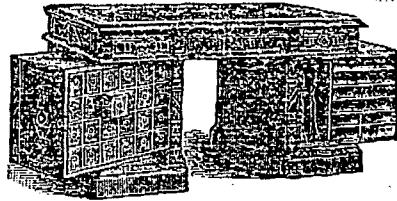
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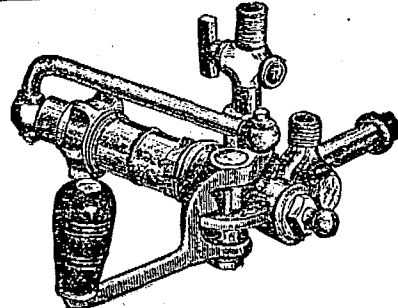
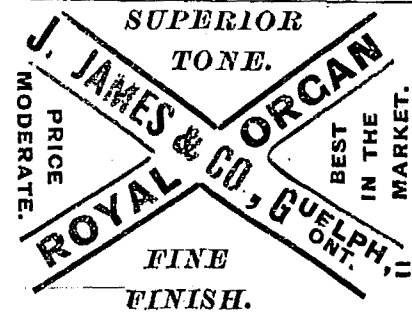
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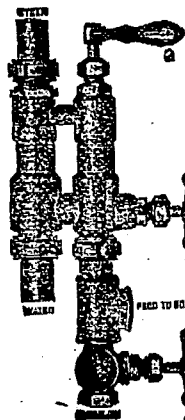
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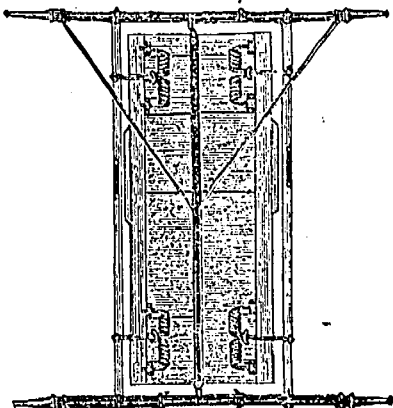
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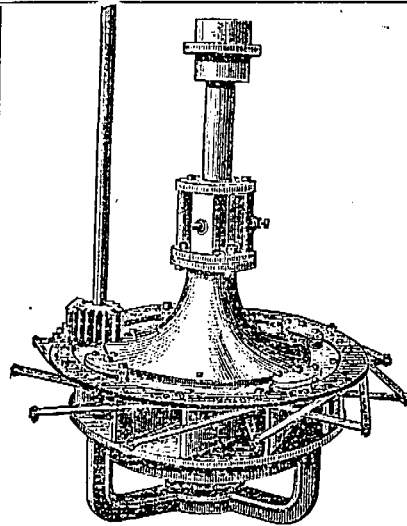
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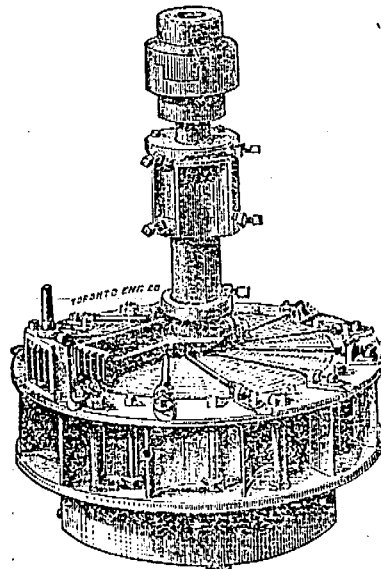
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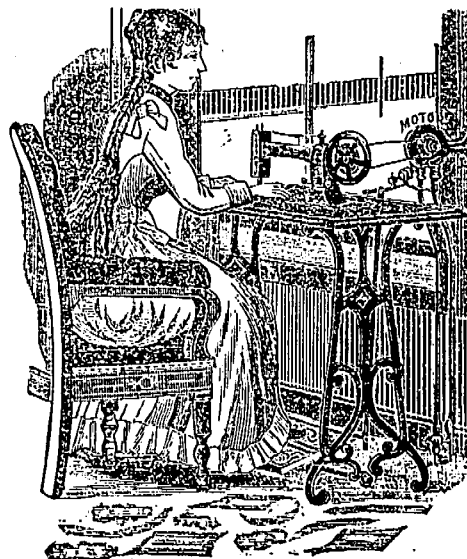
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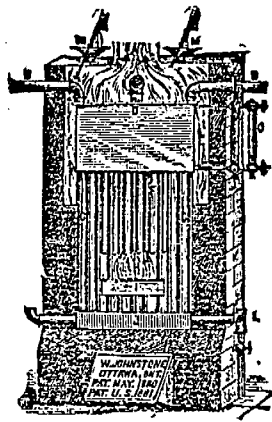
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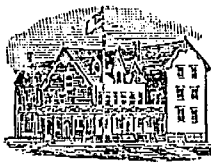
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100	Canadian Pacific \$100.	56 1/2
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100	bonds.	100
100	Grand Trunk of Canada ord stock.	11 1/2
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100	1st pref. stock.	49
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Without burdensome conditions.

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TOTAL ASSETS, . . . . . 34,472,705  
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Deposit with Dominion Government, market value, 125,000

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This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884. . . . . \$1,265,759.94  
Income during year ending Dec. 31, 1883. . . . . 385,015.71

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INSURANCE COMPANY.**

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of this Company.

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Incorporated by Dominion Parliament, A.D., 1872

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and has made the Special Deposit with the Insu-  
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Montreal, No. 6 HOSPITAL Street.

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Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2 222,552 St

**Queen Insurance Company  
OF ENGLAND.  
FIRE AND LIFE.**

Capital, . . . . . £2,000,000 Stg.  
INVESTED FUNDS..... £660,818.

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FIRE INSURANCE CO.**

ESTABLISHED IN 1863.

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This Company has been over eighteen years in  
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During the past Ten Years this Company has  
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Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
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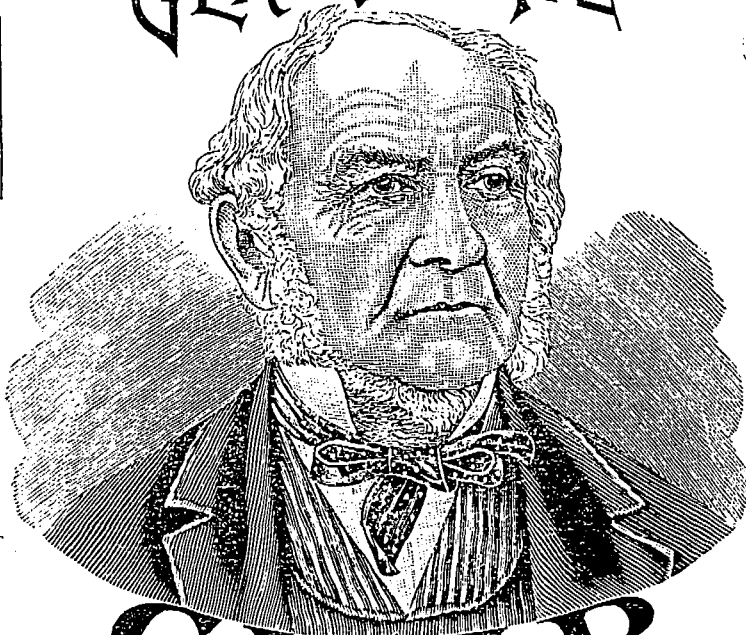


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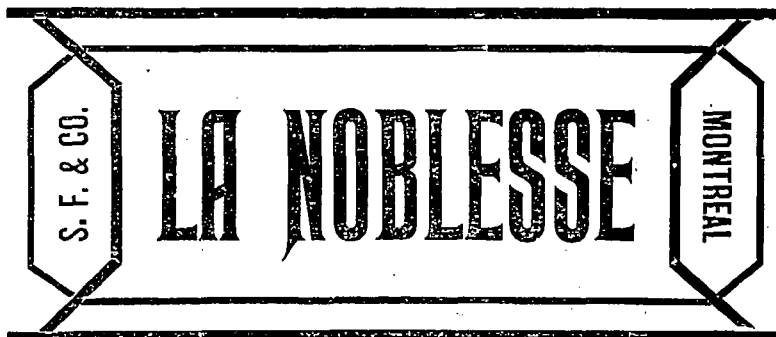
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