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5th Session, 8th Parliament, 63 Victoria, 1900

BILL.

An Act respecting the Kaslo and Lardo-Duncan Railway Company.

First reading, February 15, 1900.

(PRIVATE BILL.)

Мя. Возтоск.

OTTAWA

Printed by S. E. Dawson Printer to the Queen's most Excellent Majesty 1900 The security of the security o

An Act respecting the Kaslo and Lardo-Duncan Railway Company.

WHEREAS the Kaslo and Lardo-Duncan Railway Company Preamble. has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice 5 and consent of the Senate and House of Commons of Canada, enacts as follows:-

- 1. Subsection 1 of section 4 of chapter 48 of the statutes of 1897, c. 48, 1897 is hereby amended by substituting the word "Argenta" s. 4 amended. for the word "Lardo" in the fifth line thereof.
- 10 2. The Kaslo and Lardo-Duncan Railway Company, herein-Time for after called "the Company," may complete the railway which construction by its Act of incorporation it was authorized to construct, or any portion thereof, within five years after the passing of this 1897, c. 48. Act, provided that as to so much thereof as is not completed 15 within that period the powers of the Company shall cease and determine.
 - 3. The Company may divide its undertaking into sections, Undertaking divided into which shall be designated and known as follows sections. 1st section, Kootenay Lake to Howser Lake;

20 2ndNorth end Howser Lake to I!all Creek;

" 3rdHowser Lake to Trout Lake;

4th Trout Lake to Fish Creek;

" 5th Along Howser Lake;

" 6th Hall Creek to head waters of Duncan River;

25 7th Kaslo to north end Kootenay Lake.

4. The Company may enter into an agreement with the Agreement Kootenay Railway Navigation Company for conveying or with another leasing to such company, in whole or in part, the railway of the Company, or any rights or powers acquired under its Act 30 of incorporation, as also the franchises, surveys, plans, works,

plant, material, machinery, and other property to it belonging, or for an amalgamation with the said company lorany company operated by the said company] on such terms and conditions as are agreed upon, and subject to such restrictions as to the 35 directors seem fit; provided that [any] such agreement has first Approval of been approved by two-thirds of the votes at a special general shareholders and Governor

meeting of the shareholders called for the purpose of consider- in Council.

ing it,—at which meeting shareholders representing at least two-thirds in value of the stock are present or represented by

40 proxy—and that such agreement has also received the sanction of the Governor in Council.

Notice of application for sanction.

2. Such sanction shall not be signified until after notice of the proposed application therefor has been published in the manner and for the time set forth in section 239 of *The Railway Act*, and also for a like period in one newspaper in each of the electoral districts through which the railway of the Company runs, and in which a newspaper is published.

Agreement to be filed with Secretary of State.

3. A duplicate of the agreement referred to in subsection 1 of this section, shall, within thirty days after its execution, be filed in the office of the Secretary of State of Canada, and notice thereof shall be given by the Company in the Canada 10 Gazette, and the production of the Canada Gazette containing such notice shall be prima facie evidence of the requirements of this Act having been complied with.