



No. 298.

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2nd Session, 7th Parliament, 26th Victoria, 1863.

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**BILL.**

**An Act to explain the Act respecting Railways.**

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Received and read, 1st time, Tuesday 28th  
April, 1863.

Second reading, Wednesday 29th April,  
1863.

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**Hon. Mr. CARLING.**

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**QUEBEC :**

**PRINTED FOR THE CONTRACTORS BY HUNTER,  
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An Act to explain the Act respecting Railways.

**W**HEREAS doubts have arisen as to the construction of the eightieth <sup>Preamble.</sup> section of the Act, chapter sixty-six of the Consolidated Statutes of Canada, respecting Railways :

For the removal of such doubts, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

1. The said eightieth section shall be read and construed with the following proviso, and as if the same had been enacted therewith, that is to say :—“Provided always, that no shareholder who is also a creditor <sup>Proviso added to sec. 80, of c. 66, Con. Stat. Can.</sup> of the Company shall be liable under this section, unless the amount <sup>Liability of shareholders.</sup> in which the Company is indebted to him shall fall short of the amount unpaid on the stock held by him, and then he shall only be liable for the difference.”