

\$4500
Detailed residence near Dupont and
Avenue Road, four rooms on ground
floor, excellent location for a reading room
must be sold at once. Plans—3033
H. H. WILLIAMS & C. SENATE P. O.
24 Victoria.

The Toronto World

Parkview Mansions
corner Fernmount and Roscoe avenues,
overlooking Lake Ontario and High
Park, suites 3 to 7 rooms and bath.
H. H. WILLIAMS & CO.
Real Estate Brokers, 24 Victoria St.

FOURTEEN PAGES—WEDNESDAY MORNING JANUARY 13 1909—FOURTEEN PAGES

LABOR DEMANDS LAID BEFORE PREMIER

Men Who Toil Ask That
C. R. be Retained as
"Centre and Inspiration
of Govt. Ownership
in Canada."

Someone Must Blow the Bugle.

Is there a Liberal Party in Ontario?
If not, as a good many thinking men are beginning to be convinced,
it is likely to be.
In a month the little band of so-called Liberals, or Reformers, who
represent the clan Mowat, as the wandering Indians of Peru represent the
glories of the Incas, will foregather.
If Ontario is to continue to be governed according to the party system,
as most of its politicians and electors, Goldwin Smith notwithstanding,
conceive to be necessary, what is the opposition party of the future to be?
Such an opposition as the last legislature discovered was acceptable
neither to the people nor to its own strongest components. The people
reduced it from 29 to 19, and a large number of its best members have
voluntarily abandoned it.
The opposition of the last legislature forgot that its duty was not only
to oppose, but to oppose with discretion and judgment, and not only to
oppose with sagacity, but to construct with wisdom.

The last Ontario Liberal opposition ran counter to almost every well-
known wish of the people.
If there was any one thing that the people wanted more than another,
it was cheap Niagara power, yet every move of the opposition was taken
with the object of inspiring distrust in the government's policy, and in
playing the game of the private corporations.

Another popular policy was that by which the university was placed
upon an independent basis. The opposition fought this tooth and nail at
every opportunity and alienated the sympathy of every graduate in the
province.
Other matters might be mentioned, but these illustrations will suffice.

The opposition really represented the fossilized Tory opinion of a
generation ago, and would have found more allies among the corporation
Tories than in any other section of the community. It is possible that
among the reactionaries of the present Conservative Party an alliance might
be found to eke out the puny powers of the present opposition. But would
such a combination be in any sense a Liberal Party? Does the opposition
that now exists and which, the nominally Liberal, is naturally more
open for such an alliance than any other, represent Liberalism in any
true sense at all?

Unprejudiced and impartial judges say no, and recognize in the present
Ontario Liberal opposition the result of thirty odd years' gradual
decadence and crystallization, until what was once Liberalism is actually
Conservatism of the most retrogressive and mole-eyed description.

The last platform adopted by the Liberal Party differs in no material
respect from that adopted by the Conservatives in November, 1904.
The Globe, in fact, found fault with the present government for
carrying out one of the Liberal planks regarding the sale of Cochrane
townsite, a policy very explicitly laid down by the Liberal convention in
its fourth article.

On such questions as provincial rights, education, natural resources,
labor and colonization, there is practically nothing to choose between the
parties, and so long as this is the case, the only question is that of superiority
of administration and the possession of honesty and ability in the higher
degrees.

What befell the Liberal Party after 30 years may similarly over-
take the Conservative Party. It may fossilize and corrupt with custom,
and grow fat and proud with patronage.
But while this is possible, it can never be supposed that an opposition
with a negative policy or none at all can hasten the downfall of a wide-
awake and skilful Conservative administration.

It is of the very nature of Conservatism to conserve—and it is possible
that Sir James Whitney, or his successors, may forget the hyphen-

HOW UNCLE WILLIAM VIEWS IT



MR. MACKENZIE: I don't mind Pyne's wierd spelling, but I do object, sir, to Whitney favoring (yo) "u" in legislation where "I" ought to be.

TUBE PRESIDENT GUILTY
ATTEMPTING TO BRIBE
PITTSBURG ALDERMAN
Latter, Now Serving Sentence, De-
clares He Was Honest in
Selling Honor and That
\$70,000 Was Cheap.

PITTSBURG, Jan. 12.—Charles S. Cameron, president of the Tube City Railroad Company, who has been on trial for several days charged with attempting to bribe the former City Councilman Wm. A. Martin, in connection with a franchise to the Tube City Railroad, was yesterday found guilty. The jury was out but 15 minutes. Former Councilman W. A. Martin, who is serving a sentence in the penitentiary for accepting a bribe, and C. R. Richardson, a broker, who is awaiting sentence for his part in the Tube City Railroad scandal, were the principal witnesses to-day.

CONSERVATIVES LOSE
CHANCE TO GET HOLD
OF BIG FRENCH PAPER
Party Leaders Appealed to,
But Meanwhile Corporation
Interests Secure La Presse
for Government.

MONTREAL, Jan. 12.—(Special).—The Conservatives have once more allowed La Presse newspaper to slip from their grasp. Consequently a very large block of stock of La Presse, which has been in the market for some time past, and carrying with it the political control of the paper, has been allowed to drop into the hands of people friendly to the federal government.

RETAIL COAL DEALERS
ASK ORDER TO COMPEL
WEIGHING AT BORDER
Claim Loss on Account of Short-
ages Runs Into Many Thou-
sands of Dollars—Chair-
man Will Consider.

OTTAWA, Jan. 12.—(Special).—The board of railway commissioners this afternoon had under consideration a matter of interest to every consumer of coal in the Dominion.

ENGINE OF DEATH PROHIBIT SALE SNUFFS OUT 100 LIVES

Explosion in Lick Colliery
Where Two Weeks Ago 50
Miners Were Killed—
Work of Rescue Im-
peded by Gas.

BLUEFIELD, W. Va., Jan. 12.—Again the earth trembled to-day and that unknown substance in which there is more deadly energy and more destruction to the atom than in any dynamite, let go its awful engine of disaster in the mines of the Lick branch colliery, and snuffed out 100 lives.

GENERAL STAFF OF EMPIRE

Regulations to Be Submitted to Over-
seas Government
(Canadian Associated Press Cable.)
LONDON, Jan. 12.—Sir Frederick Borden sails for Canada on Friday. The Canadian press understands the discussions of Sir Frederick Borden with General Hord, minister of war, will result almost immediately in written regulations for the constitution of a general staff of the empire for submission to the overseas governments.

\$30,000 FOR LEG

Mining Engineer Gerd Verlet Against
Ottawa Railway.
OTTAWA, Jan. 12.—(Special).—A verdict of \$30,000 against the Ottawa Electric Company was given by the jury at the assizes to-day in favor of Edward A. Brudenberg, the London mining engineer, who was injured in the Britannia line accident last May.

Bill for Restriction of Sale of Liquor Passes Tennessee

NASHVILLE, Tenn., Jan. 12.—Senate bill No. 1, providing for the prohibition of the sale of liquor within four miles of any school house in Tennessee, passed its third and final reading in the senate to-day.
The vote was 20 to 13. It is expected that the house will pass the bill to-morrow.

ARSON, ATTEMPTED MURDER CHARGES AGAINST NEGRO

WINDSOR, Jan. 12.—Jeremiah Jackson, a negro, thirty-six years of age, was arrested at Puce, a village, about fifteen miles east of here, on a charge of attempted murder.
It is alleged Jackson burned the home of Thos. Carter, another negro, because the latter's fifteen-year-old daughter refused to elope with him. When arrested the officers identified him as the man who thirteen years ago figured in a murderous assault and escaped. He will be charged with assault with attempt to kill, arson, and bringing stolen goods into Canada.

MONTREAL ITALIAN MURDERED 3 STAB WOUNDS IN BACK

MONTREAL, Jan. 12.—Shortly before midnight last night Dominico Ranieri was stabbed to death on Vite-street. Cries for help attracted investigation by a passerby, and to catch a glimpse of two running men. No suspicion of foul play was then entertained, as no marks of violence were visible. At the morgue three knife wounds were found in Ranieri's back.

Mayor Oliver in Ottawa

OTTAWA, Jan. 12.—Mayor Oliver and City Solicitor Chapman of Toronto interviewed Hon. Mr. Pugsley to-day in connection with the proposal to erect a new postoffice at the corner of Bay and Front streets, Toronto.
The mayor also saw Hon. Mr. Brodeur in regard to securing for the city the balance of the lighthouse reservation property at Hanlan's Point, and Mr. Wilfrid Laurier about the deed of the Garrison Column.

INTERCOLONIAL GOBBLED BY M. AND M.

Forty Millions Said to Be Price
Paid for Canada's National
Road—C. N. Owners
Powerful at Ot-
tawa.

MONTREAL, Jan. 12.—(Special).—It is said that Mackenzie and Mann have got the Intercolonial hard and fast and that the price paid will be forty millions.
The purchasers will no doubt bond the road. At twenty thousand dollars a mile from Halifax to Montreal this will be equal to sixteen millions.
There can be no doubt that the announcement of such a deal will encounter a great deal of opposition from the lower provinces, although evidence is not wanting that agencies are at work attempting to win Nova Scotia and New Brunswick over to the idea of a sale to one of the big corporations.

UNPRECEDENTED COLD IN B.C.

NELSON, B.C., Jan. 12.—(Special).—The prolonged cold spell is causing trouble all over the Kootenay. The west arm of Kootenay Lake is almost solidly frozen and even on the main lake ice is causing trouble for steamers. The C.P.R. is now running trains from Plover to Nelson via the Crow's Nest line and coast connection is made via Slocan Lake and Nakusp, the lower Columbia River being impassable.

GOMPERS TO MEET ROOSEVELT

WASHINGTON, D.C., Jan. 12.—President Roosevelt will have a conference with President Gompers and other officials of the American Federation of Labor at the White House next Thursday morning.
The conference is at the request of Mr. Gompers and in accordance with the action taken by the Denver committee of the Federation which directed its officials to take up with the president a number of questions affecting labor interests.

Belleville Alderman Resigns

BELLEVILLE, Jan. 12.—(Special).—Thomas has resigned from the council. He thinks the aldermen used him badly in giving him an unimportant chairmanship as he stood next to the head on the list, will take Mr. Thomas' place.

Alleged Forger Arrested

MONTREAL, Jan. 12.—(Special).—Jas. Snügen, who claims to be a traveler, is in the toils for trying to pass forged checks on several banks. He even succeeded in passing two checks for small amounts.

ANOTHER COBALTER

Those who watch Cobalt, not the Cobalt of uncertainty and suspicion of other days, but the Cobalt of to-day, with its well-appointed mines, mines with marvelous shipping records and dividends to match, will not be surprised to hear that the men who made the Temiskaming are offering the public a share in a most promising property alongside, called Pan-Silver. Temiskaming itself is one of the wonders of the camp, for depth, for richness, and for area of ore. When Mr. Cartwright and his associates had made good with Temiskaming, even before that event, they set to work to acquire the property to the west and south; they have had forty men working on for a year, and now when they have proved that some of the Temiskaming veins run into Pan-Silver they have decided to make the issue public. The announcement is the Cobalt camp. There are men in the Cobalt camp who have made a name for themselves and have grown into the respect of investors, and they have some of them. Pan-Silver, with its first-class equipment, will soon be in the shipping list.

LABOR'S DEMANDS
Prohibit strikebreakers during investigations.
Let onus of asking for conciliation board rest with company.
Adopt 8-hour day on government work and fair wage schedule.
Increase pay of letter carriers.
Appoint minister of labor.
Retain L.C.R.
Repeat provision requiring \$200 deposit for federal candidates.
Make election day a public holiday.
Abolish assisted immigration.
Exclude Asiatics.
Appoint technical education commission.

OTTAWA, Jan. 12.—(Special).—The representatives of the Dominion Trades and Labor Congress who waited upon Sir Wilfrid Laurier and Hon. Joseph LeMoine this afternoon were given considerable hearing.
J. G. O'Donoghue, who was the first speaker, asked that during the progress of investigations under the Lemieux Act, the introduction of strikebreakers should be prohibited. Taking the case of the C.P.R. machinists' strike, he pointed out that the machinists had suffered criticism because it was at their instance the board of conciliation was named and they had declined to accept its findings. He urged that the onus of asking for a board should rest with the company in all cases.

On such questions as provincial rights, education, natural resources, labor and colonization, there is practically nothing to choose between the parties, and so long as this is the case, the only question is that of superiority of administration and the possession of honesty and ability in the higher degrees.

What befell the Liberal Party after 30 years may similarly overtake the Conservative Party. It may fossilize and corrupt with custom, and grow fat and proud with patronage.

ENGINE OF DEATH PROHIBIT SALE SNUFFS OUT 100 LIVES

Explosion in Lick Colliery Where Two Weeks Ago 50 Miners Were Killed—Work of Rescue Impeded by Gas.

Peterboro, Ont.

Hamilton Happenings

THE WORLD AGENCY is temporarily in charge of our traveling representative, Mr. E. A. Bunt.

B. B. BOND EXTRADITED FOR DEBT TO U. S. BANK

Mrs. Horning loses Suit Against Street Railway—Canadian Club Luncheon.

Hamilton Jan. 12 (Special)—Judge Snyder this afternoon issued an extradition order for B. B. Bond.

At the assizes this afternoon a jury declined to award damages to Mrs. Elizabeth Horning, who was injured by getting off a car backwards.

The speakers at the Canadian Club luncheon at the Hotel Royal this evening were: Dr. Sexton, Halifax, superintendent of the Hamilton Board of Education; Dr. J. H. Leake, Toronto, subject of technical education.

Police Magistrate Jeltis this morning refused to order the reporters to be turned out of court when a case under the Gibson Act was being tried.

At the assizes this morning the account brought by Mrs. M. B. for the killing of her husband was dismissed with costs.

The following palms, penalties and reverts were handed out in police court yesterday morning: Joseph Smith, theft of bicycle, remained; John Bland, theft of three coconuts, 90 days; Wilson, theft, remained.

At the assizes this morning the account brought by Mrs. M. B. for the killing of her husband was dismissed with costs. A true bill was brought in against Louis Perron, charged with aiding and abetting personation in connection with the recent federal elections.

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HAMILTON BUSINESS DIRECTORY

HAMILTON HOTELS

Every room completely renovated and newly carpeted during 1907. 22- and up per day. American Plan. ed7

SOCIETIES APPROVE PLAN TO RESTORE OLD FORT

Presentation of Scheme to Mayor and Council Left to Committee.

The Historical, Military and Patriotic Societies of Ontario passed their hearty approval on plans submitted by Earl Cumberland for the restoration of the old fort at a meeting in the Canadian Institute yesterday afternoon.

Members were present from all the societies interested in the project and the large attendance was a gratifying sign of the interest in the restoration of the old fort.

Barlow Cumberland, president of the association, armed with a mass of blue prints and a pointer, gave an exposition of the condition prevailing at the old fort now, and of the aims and plans of the society for the restoration of the various buildings and property.

The plan of the society briefly is to erect a rampart 15 feet high to be used as a platform for the original stockade of wooden pickets which surrounded the fort.

The following resolution was proposed by J. P. Watson, president-elect of the board of trade and seconded by A. F. Hunter, barrister:

That the plans and proposals submitted by the Historical, Military and Patriotic Societies of Ontario for the restoration of the old fort are approved of by the Historical and Military Societies as adequate for the restoration of the old fort.

Another resolution moved by Dr. Thos. E. Champion and seconded by C. C. James, was "That the mayor and city council be asked to take steps to procure from the Dominion Government the whole of the old fort property."

AMUSEMENTS

ROYAL ALEXANDRA To-Morrow Sat To-Night at 8.15

THE WARRENS OF VIRGINIA MR. DAVID BELASCO presents

PRINCESS MATINEES TO-DAY & SAT

GAYETY BURLESQUE & VAUDEVILLE

STAR BURLESQUE

SHEA'S THEATRE

Breeders' Horse Show

THE NATIONAL CHORUS

KENILWORTH RINK

DANCING

MUTUAL ST. RINK

WATER GAUGE BURST

Robb-Kidd Nuptials

"Bronchitis"

Water Gauge Burst

Robb-Kidd Nuptials

"Bronchitis"

Water Gauge Burst

Robb-Kidd Nuptials

"Bronchitis"

TO LET

LARGE OFFICE - HIGH BASEMENT N.E. Corner of Front and Scott Sts.

HELP WANTED

LETTERKEEPER FOR NEWSPAPER

WANTED - DRAWER FINISHERS

WANTED - GENERAL SERVANT

WANTED - JEWELER AND SETTER

SITUATIONS WANTED

AGENTS WANTED

PROPERTIES FOR SALE

FOR SALE - FINE BUILDING LOTS

HOUSES STORES FOR SALE

HOTEL - EXTRA FINE PROPOSITION

DRAMATIC RECITAL

UPPER CANADA COLLEGE

WINTER TERM BEGINS

DANCING

PROF. J. F. DAVIS

DANCING

SALE OF LANDS FOR ARREARS OF TAXES

E. PULLAN

BUYERS DIRECTORY

THE ELEVATOR SPECIALTY CO.

NEAL HEADQUARTERS FOR FLOOR

HARDWARE

SKATERS, YOUR NEEDS WILL BE

HARDWOOD FLOORS

ECZEMA OINTMENT CURES SKIN

LIONEL HAYES, ROOM 1, 103 BAY

HOPPE'S BIRD STORE

MARRIAGE LICENSES

PICTURE FRAMING

J. W. GEDDES 431 Spadina

ALIVE BOLLARD, Wholesale and

GALVANIZED IRON SKYLIGHTS

PRINTING

DEALERS IN STATIONERY, POST-

MONEY TO LOAN

MONEY TO LOAN ON MORTGAGE

AT LOWEST RATES, PRIVATE

LOANS NEGOTIATED - LOWEST

75000 TO LEND ON CITY FARM

AGENTS

W. L. FORSTER, PORTRAIT

PATENT SOLICITORS

FATHERSTONHAUGH, DENNISON &

BILLIARDS AND POOL TABLES

ARCHITECTS

ARTICLES FOR SALE

STAMPS WANTED - QUEBEC

ARTICLES WANTED

FARMS WANTED

WANTED TO RENT - FARM OF 50 TO

HORSES AND CARRIAGES

FOR SALE - WILKES IMPORTED

SOUTH AFRICAN SCRIP WANTED

LAND GRANTS BOUGHT - HIGHEST

SOUTH AFRICAN VETERANS - WILL

DAIRY FARM FOR SALE

HORSES AND CARRIAGES

THE FOLLOWING HAVE BEEN

DAIRY FARM FOR SALE

MARRIAGE LICENSES

FRED W. PLETT, DRUGGIST

CARTAGE AND STORAGE

IMPERIAL STORAGE AND CARTAGE

STORAGE FOR FURNITURE AND

HOUSE MOVING AND RAISING

WANTED TO RENT

FURNISHED HOUSE WITH GROUND

AUCTION SALE OF NEW FURNITURE

E. VIVIAN'S, 120 KING ST. EAST

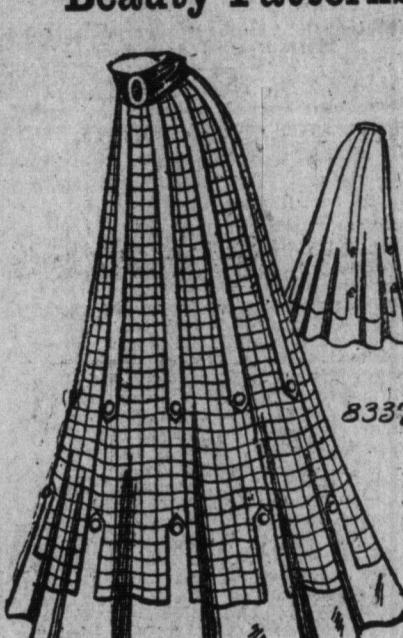
Thursday, January 14th, at 11 a.m.

C. M. HENDERSON, Auctioneer

The World will be pleased to receive... EVIDENCE AS TO THE FACT THAT... HAVE WRONG VERDICT... AGED FARMER HAS NARROW ESCAPE FROM PREMATURE DEATH...

OF INTEREST TO WOMEN

Toronto World's Beauty Patterns



No. 6339—A Pleasing Stylish Skirt Model.

Dear, when you came the day was bright... The moments, roseate, to my sight... When you came, dear, when you came!

THIRTY-NINTH ANNUAL STATEMENT THE ROYAL BANK OF CANADA

Table with financial data including Liabilities and Assets. Columns show Dec. 31, 1907 and Dec. 31, 1908 values. Total deposits and assets are highlighted.

Saw "Uncle Tom" in Vision

HARTFORD, Conn., Jan. 12.—The Rev. Charles E. Stowe in a special message before the church club said his mother, Harriet Beecher Stowe, received the idea of "Uncle Tom's Cabin" in a vision which she had in the church in which she saw clearly depicted the pathetic death of old Uncle Tom.

Ending of a Runaway Match

LONDON, Jan. 12.—Mrs. George Guy Chetwynd, who is a daughter of the late Charles Secor of New York City, was granted a decree in the divorce court today against her husband for the restitution of her conjugal rights.

Lady Violet Elliott Weds.

CALCUTTA, India, Jan. 12.—The wedding of Captain Lord Charles Fitzmaurice, 1st Dragoon, and Lady Violet Elliott, celebrated at St. Paul's Cathedral, Calcutta, today, was an event of unusual interest.

ONE, PEOPLE WOULD BE SURPRISED AT THE NUMBER OF PERSONS WALKING ABOUT SUFFERING FROM HEART DISEASE.

one, people would be surprised at the number of persons walking about suffering from heart disease. This startling statement was made by a doctor at a recent inquest.

RECEIVING 70-DAY.

Mrs. W. Ford Howland, Lansdowne and Bloor-street. Mrs. F. W. and Mrs. Rena Winter of interherm.

BIG FURNITURE SALE.

E. Vivian's Entire Stock to be Sold by Auction. Commencing to-morrow morning sharp at 11 o'clock Auctioneer Charles M. Henderson will offer for sale the fine stock of new furniture of E. Vivian, 120 East King-street.

PROFIT AND LOSS ACCOUNT

Table showing profit and loss account with columns for amounts and percentages. Total profit is listed as \$46,351,498.35.

PRETTY SCHOOL GARDENS COL. SAM TO RESCUE PROPAGANDA SPREADING WITH NEW SEWAGE PLAN

Prof. H. L. Hutt of Guelph Chosen to Co-operate With Boards and Inspectors. Col. Sam Hughes, M.P. of Lindsay, has solved it. He is positive on the point.

AFTER FIVE YEARS OF SUFFERING

Dodd's Kidney Pills Effect Another Grand Cure in Nova Scotia. Mrs. Margaret Brady Tells How They Relieved Her of Rheumatism and Made Her Stronger in Every Way.

WE WORK ON DERS

Clay Products Manufacturers. BRANTFORD, Jan. 12.—(Special.)—Canadian clay products manufacturers assembled here to-day for the annual convention.

Hiscott Dermatology Institute

61 College St., Toronto. Can be cured by the use of our home remedies, and cured to stay.

TOMLIN'S HOME-MADE BREAD

No better can be manufactured. The cream of our North-West Wheat fields is the brand of flour used. COLLEGE 3561

Single Rinks Hockey O.H.A. Games Bowling League Scores

25 to 50% Off Regular Cash Prices OF Men's Hats AND Furnishings

Within the fifteen days that remain before stock-taking we must make tremendous decreases of stocks in our Men's Department, and we are offering unusually good values in the most seasonable men's wear.

Mufflers Refers and Squares, in plain Bengaline and Grosgrain, regular 2.50 to 4.00, for 2.00

Pyjamas Flannelette, colors pink, white and blue, regular 2.50, for 1.90

Heavy Underwear Very finest goods imported, comprising Llama, fleece and wool, colors natural, white, blue and pink

White Dress Vests FOR EVENING WEAR In plique and honeycomb, low cut, all sizes, regular 3.00, 3.50 and 4.00, 2.00

Lined Gloves Fur-lined Cape, regular 2.50, for 1.90

Men's Squirrel-lined Bucks, reg. 5.00, 3.75

Flannel Shirts Finest Ceylon, heavy and medium weights, varied patterns, reg. 2.50, 1.90

Peel Hats 4.00 for 2.75

Winter Caps 2.00 for 1.25, 1.25 and 1.50 for 75c, 75c and 1.00 for 50c

J. W. T. Fairweather & Co., 84-86 Yonge St.

BARAINS IN SKATES AND BOOTS

League Hockey Skates \$1.00, Wellington 1.75, Chubbuck 2.00, Royal 3.25, Tube Skates, 4.50, Boots, \$2.00 Ladies, 1.50

PLANET BICYCLE CO. 69 Queen Street East

Spermone Does not interfere with diet or usual occupation and fully restores vigor and ensures perfect manhood.

RICORD'S The only Remedy SPECIFIC for Gonorrhoea...

SANTAL-MIDY Standard remedy for Gleet...

"TRIBUNE" NOT FOR C.P.R. The report that the C.P.R. has bought The Winnipeg Tribune...

HAMILTON GUN CLUB

Nineteenth Annual Tournament Opens With Record Attendance. HAMILTON, Jan. 12.—(Special)—The nineteenth annual tournament of the Hamilton Gun Club opened to-day, and it attracted a record attendance.

Many Hockey Games Played

Galt Pros. Here To-Night. MIDLAND WINS AT BARRIE—Trenton Kids Beat Belleville—Hockey Results.

The First Round Completed And An Even 32 Rinks Remain

Queen City Win Three and Lose Scott and Now Lead the Race—Granite Teams Played an Extra End.

The trophy curlers had the keenest of edge for the completion of the first round, ten games being played last night, and the total reduced to 32 rinks. It was Queen City's night, the men of the bovine winning three of their four games, the Toronto suffering to the extent of two, and the Granite winning one of their two.

Queen City—T. W. Anderson, G. E. Hill, J. S. McKay, F. W. Wood, W. B. Wilson, J. M. McWhinney, D. Henderson, G. M. Higinbotham, G. W. Bryn, F. B. Brentnall, G. H. Gooderham, skip.

Granite—H. C. Boulter, J. H. Hill, W. A. Wilson, F. O. Gayler, skip.

Granite vs. Queen City. Entered, Left. Granite 25 8 Queen City 19 4

Granite vs. Queen City. Won. Lost. Granite 12 2 Queen City 10 10

Granite vs. Queen City. Total 24 32

Granite vs. Queen City. Fergus Bonspiel. FERGUS, Jan. 12.—The bonspiel, celebrating the seventy-fifth anniversary of the Fergus Curling Club...

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Hockey

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League Scores

Beamsville, 8 Grimby, 7; Preston, 7; Quilley, 7; Lindsay, 10; Cobourg, 10; Midland, 7; Barrie, 10

Midland, 11; Orillia, 11; Trenton, 10; Harrison, 10; Peterborough, 9; Whitby, 9

Listowel, 9; Palmerston, 9; Woodgreen, 9; N. Riverside, 9; Broadview, 9; Central Y.M.C.A., 9

Simpson, 9; Trinity E., 9; Broadview, 10; St. Augustine, 10; Winchester, 5; Park, 5

Queen Alex., 5; Bolton, 5; Union Life, 5; Manufacturers Life, 5

Metropolitan Bank League, 5; Colborne, 5; D.A.C., 5; P.A.C., 5

St. Simon's, 6; St. Thomas, 6; Brockville, 6; Hamilton Falls, 6

Warton, 6; Harrison, 4; Deseronto, 4; Mill Point, 4

Hockey Games To-Night. The following are the hockey games scheduled for to-night in the different leagues:

Ontario—Galt at Toronto. St. George at 11th Regiment, Kingston, Meaford at Newmarket.

Colborne High School. Brighton, Jan. 12.—In a Northumberland League hockey game played to-night between Colborne High School and Brighton Y.M.C.A., High School defeated Brighton Y.M.C.A. by 11 to 6.

Metropolitan Bank. A fast and exciting game was played at the Excelsior rink last night in the Bank League before a large crowd.

Colborne. A game between Colborne High School and Brighton Y.M.C.A. was played at the Excelsior rink last night.

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RIVAL SOCCER LEAGUES

Delegates Hold a Joint Meeting—One Side Will Only Report. The first annual meeting of the Dominion Soccer League...

The representatives of the Toronto Football Association and the Ontario Soccer Association met last night at the Central Y.M.C.A. building...

On motion of the president, a vote of thanks to Mr. Taylor was adopted for his generosity and the untiring efforts he made for the Dominion Soccer League...

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OF COURSE

You will admit that the only way of being fitted is to have your clothes made to your individual order. In no other way can you secure Good Clothes, conforming exactly to your requirements.

Perhaps you have an idea that real fine, satisfying, made-to-order garments are expensive. Not so. At

MANES THE TAILOR

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GRAND CIRCUIT DATES

Harness Races Next Year With Roadside Track Off the List. NEW YORK, Jan. 12.—After a lengthy session here to-day, the stewards and representatives of Grand Circuit tracks selected places and assigned dates for the important harness meetings of the coming season.

The circuit dates for the coming season are as follows: Detroit, July 28 to 30; Kalamazoo, Aug. 2 to 4; North Randall, O., Cleveland, Aug. 9 to 13; Buffalo, Aug. 16 to 20; Poughkeepsie, Sept. 2 to 15; Long Beach, Aug. 30 to Sept. 3; Hartford, Sept. 6 to 8; Syracuse, Sept. 13 to 17; Columbus, Sept. 20 to 24.

A notable change in the big line was the elimination of the famous Roadville track near Boston, which has been in the circuit for a quarter of a century.

John M. Johnson, president of the Roadville track, was the president of the circuit stewards, and his duty caused the election of new officers.

W. W. Collier, the new president of the Detroit Driving Club, was chosen chairman of the stewards, and Harry D. Sheppard of Columbus was selected secretary to replace A. H. Moore of Providence.

Several matters pertaining to the affairs of the Grand Circuit were left by Moore and settled at an adjourned meeting held in Buffalo about the middle of next month.

Providence Signs Harris. MANAGER Hughie Duffy of the Providence baseball team, has bought Joe Harris from Columbus. Harris was with Providence in 1908.

Stoessel Asks For Pardon. ST. PETERSBURG, Jan. 12.—Gen. Stoessel, Rear-Admiral Nebojastoff and several other officers of high rank now in the fortress of St. Peter and St. Paul have applied for pardon or commutation of their sentences. No action yet has been taken.

Brothers Die Together. ELORA, Jan. 12.—Word has been received here of the death of Christian Friedmann of Guelph, and his brother, George Friedmann of Buffalo, at practically the same hour. They were members of an old Elora family.

Side Lights. Great interest was taken in Parkdale over the match arranged between Wallace Whitehead (late of Floral B 1907-8 team) and C. Percival Finkle, and Fred Hoyle and W. R. Finkle, to be played on Herb. Gillis' alley, Wednesday, 12th.

A large crowd of Toronto bowlers were today in the fortress of St. Peter and St. Paul, where the team of St. Peter and St. Paul, leave at 10 o'clock.

Walter Barnes, the St. Thomas roller, is meeting of the general executive committee of the Odellville Bowling League will be held to-night (Wednesday) in the Odellville Hall, College and Yonge, at 8 o'clock. All captains of teams are requested to attend.

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Workmanship the Finest MANES THE TAILOR 213 Yonge Street

SHIPWRECKED SAILORS HAD TO SMOKE 200 MILES. COCHRANE STATION, Jan. 12.—The shipwrecked crew of the ill-fated ship "Stork," belonging to the Hudson Bay Trading Co., Moose Factory, arrived here in the most discomfited state, after having been confined to 250 miles on snowshoes and each hauling a toboggan with their blankets, etc.

Lindsay Whitehead Cobourg. LINDSAY, Jan. 12.—(Special)—The first home league game was played here to-night, when the Cobourg Intermediates defeated quite handsly by the local Middlets by the large score of 10 goals to 2.

Mount Forest Juniors Win. MOUNT FOREST, Jan. 12.—A very exciting game of hockey in the O.H.A. Junior series was played here this evening between Mount Forest High School and Midland High School by 5 to 2.

Senior O. H. A. Schedule. Simcoe and St. Michael's are in group No. 2 section of the O.H.A. game by 9 to 6. H. A. and have drafted a double schedule.

Peterboro 8, Whitby 5. PETERBORO, Jan. 12.—(Special)—The Peterboro Juniors defeated Whitby here to-night in a O.H.A. game by 8 to 5.

Galt Running a Special Train. GALT, Jan. 12.—(Special)—A special train will be run to Toronto to-morrow for the benefit of those who wish to see the game between the Galt and Toronto pros.

Metropolitan Bank Win. A fast and exciting game was played at the Excelsior rink last night in the Bank League before a large crowd.

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Morning Newspaper Published Every Day in the Year... TELEPHONE CALLS: Main 222-Private exchange, connecting all departments... TERMS OF SUBSCRIPTION: Single Copies—By Carrier—Daily Only, One Cent; Sunday Only, Two Cents...

Grand Trunk has not been quite so evident as its rivals. Still, it is the fact coming to the notice of local and other governments have joined up with railways or other interests in the control of newspapers, and two glaring instances of this kind are now known. Quite a number of weekly papers are either absolutely owned or controlled in one form or another, by the great interests in this country, especially those connected with transportation.

We hold that the most significant and sinister sign of the times to-day in Canada is this change in the newspaper press, the passing of its control from men who conceived it to be their duty to protect public interests, into the hands of corporations controlling public franchises; to corporations who use the newspapers to aid them in their aggressive schemes and to hide their offences, and who, under the guise of serving the public with news and opinion, rob them in the most stealthy manner.

There is another thing which goes with all this, worthy of the attention of the public. It is what is now known as chloroforming the opposition. The worst example of this has occurred in Ontario, where the opposition on the legislature has been duly chloroformed, and where certain interests are in a position to give assurance that the opposition will be mum when a proposition of theirs is to be hurried along.

The public have got a good deal to think about these days, and they had better start thinking quick and fast, and the sooner they pick out and mark the newspapers that are taking the public's money while betraying public interests, the better it will be all round.

Altho the place held by the Canadian Bank of Commerce in the national economy would alone render its annual meeting and the report and statements made public in it of importance to the Dominion, attention is attracted to the report of the Dominion, attention is attracted to the report of the Dominion, attention is attracted to the report of the Dominion...

Other railways and interests are not behind in getting hold of newspapers. The electric ring in Toronto control three in Hamilton they control two. The Canadian Northern has also largely embarked in the newspaper business and has quite a number on its list. The

YANKEE ARCHITECTS NOT NEEDED IN CANADA

President Gordon Names the Chief Sinners at O. S. A Annual Convention.

President H. B. Gordon at the opening of the annual convention of the Ontario Architects' Association, at the hall 96 west King-street, welcomed the delegates. In his annual address he said that this being the 21st anniversary, the association was of age. That it was a recognized observance of professional ethics, a higher scale of remuneration and a clearer defined standard of efficiency. One of the most important questions before them was architectural education. Its discussion had been heated and attended by strong differences of view.

The charge of forming a close corporation in adding the coming competitors should be better educated than the present members, would not carry much weight. The Ontario Architects' Association is a general good of the community was a recognized tendency, but the association was deemed to be a general good of the community was a recognized tendency, but the association was deemed to be a general good of the community...

Partial Exclusion. The Ottawa chapter reported that the efforts to secure a more enforcement of the customs law with respect to United States architects invading Canada had only been successful in a very limited measure. The officers of the department would not give their views and the thoughts of the Dominion authorities were scrupulously concealed.

A TRAVELER'S REMINDER. To the License Commission of Toronto: Gentlemen: In a short time you will be called upon to determine who shall be the license holders for the next license year. On account of the restriction vote, it will be necessary for

EATON'S JANUARY SALE

Men's Winter Overcoats On Sale To-Day \$2.50

Should make a man decide on the spot to get here at once and buy when such an offer as this is made. Remember on sale to-day



150 MEN'S WINTER WEIGHT OVERCOATS—broken lines and odd sizes; these are made up in 46 and 48-inch lengths in single-breasted Chesterfield style, with velvet collars; the materials are black beaver and grey mixed tweeds and chevrots, in plain and striped patterns, good strong Italian linings, sizes 34 to 44; January Sale 2.50

These "Better Grade" Overcoats 7.90 MEN'S FINE BLACK OVERCOATS—Made up in 46-inch Chesterfield style, with velvet collars, glassed sleeve lining and Italian body lining; the materials are black jerseys and meltons; heavy warm garments, sizes 34 to 44; January Sale price 7.90

An Astounding Offer in Fur-lined Coats Beautifully made; the otter collar is made notch style, dark evenly furred Canadian muskrat lining, color of the best; fine black beaver cloth shell, loose full box style, nicely tailored, 50 inches long. Don't miss this chance to get a high class fur-lined garment at a low price, number limited; January Sale price, each 42.50

January Boys Three Piece Suits A price like this makes it easier to keep your boy warm and neat looking BOYS' THREE-PIECE SUITS—Made from good durable English tweed, single-breasted, sacque style, strong Italian body linings, knee pants, lined; sizes 28 to 33; January Sale price 2.39

January Sale Gives You Boys' Shirts At Staring Reductions All the better grades of Fancy Colored Shirts going at one price. This is undoubtedly a great snap; the lot consists of fine grade Neglige Shirts, fancy stripes, plain white pleated, laundered bosoms; all have cuffs attached, except the fancy neglige, which have separate cuffs; all colors; this season's novelties, complete range of sizes, 12 to 14 1-2; price 39

Boys' Underwear Saving Such an opportunity comes only occasionally, and the careful mother has a chance to clothe the young son in warm, serviceable underwear at a price reduction that should bring her here sharp at 8 o'clock. BOYS' UNDERWEAR—Shirts and drawers, nicely finished, having just a little cotton mixture, which makes them better for wear; at this price they will not last long, sizes 22 to 32; price .16

Men's Wool Sweaters.53 Men! stop and think what savings this offer means to you. When we say that this is the GREATEST MONEY SAVING offer we have made in some time, we are not speaking too strongly. MEN'S HEAVY ALL-WOOL SWEATERS—Deep roll collar, close ribbed cuffs and skirt, manufacturers' overmarks, in plain and fancy colors AT LESS than the cost of knitting; January Sale rush price .53

Look Boys' and Men's Neckties at 5c. For boys need ties and men can wear them, too. Stock your Necktie box with this very choice assortment of narrow reversible four-in-hand and shield bow neckwear, light and dark fancy patterns, also many blue polka dots; factory overmarks; January Sale price, each .5

About the English-Made Eatonia MONTH after month we've been telling of the superiority of English-made Eatonia — of its superiority over ANY make, we know of at the same price and over boots of higher prices. We claim it's absolutely the best boot in Canada to-day for the money, and you've no better chance for putting it to test than NOW. Now, the hardest time of the year on boots is the time to test the Eatonias. We ask you to try them — give them a good test — test them for comfort — for wear — for style and above all, for value, and if you're not convinced all we claim is correct — even more — after examination, bring them back and get your money. Made of excellent quality buff calf, soft, smooth, firm, reinforced at back with silk-stitched strap, heels of solid leather all through, double Shank and soles of solid oak tan leather. They contain all the best points of the English-made boots with the style and finish of American boots, and with a daily increasing list of wearers of English Eatonias as proof of the satisfaction they give. SEE THEM SATURDAY.



THE T. EATON CO LIMITED 190 YONGE STREET TORONTO

Brewed for those who can't drink ordinary Porter— O'keefe's Special Extra Mild PORTER Never believe you bilious because it is pure.

We make it our Business as Wine Merchants to Scrutinize the Quality and offer only that which Exceeds. Michie & Co., Ltd. 7 King St. West.

was remanded a week to allow him to be examined as to his sanity. He was found Monday night in Yonge-street, where he was kneeling before a candle. He was kept in the police station over night, but was arrested when found kicking about in the snow on Yorkville-avenue. He said that he was cleaning the snow with his boots, a new invention of his.

Think He is Insane. Timothy Herron, no home, is an old man. He says he is an inventor. He appeared in police court yesterday morning charged with vagrancy and

to be examined as to his sanity. He was found Monday night in Yonge-street, where he was kneeling before a candle. He was kept in the police station over night, but was arrested when found kicking about in the snow on Yorkville-avenue. He said that he was cleaning the snow with his boots, a new invention of his.

Stocktal Household... Jackets... Suits... Hats... Various small advertisements and notices.

Smoke Oc Gold Cigarettes Sweet and Mild 50

2.50

Stocktaking Reductions
Household Goods
Dress Goods
Jackets, Mantles, Costumes

2.39
Staring reductions

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& Co., Ltd.
St. West.

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his family.
Monday night in
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He was kept in the
night, but was re-
and kicking about in
Brimley-avenue. He
cleaning the snow
new invention of his
the Old Home.
one of the discov-
er Mines at Gov-
day to spend a few
one at Woodstock.

JOHN CATTO & SON
ESTABLISHED 1854
Stocktaking Reductions

John Catto & Son
Jackets, Mantles, Costumes
REGARDLESS OF PRICE

John Catto & Son
55 to 61 King Street East, TORONTO.

JOHN CATTO & SON
TURKEY ACCEPTS
DANGER OF WAR WITH AUSTRIA HAS BEEN

QUAKE ON PACIFIC COAST
In Some Places Water Pipes Were Burst by the Shock.

QUAKE ON PACIFIC COAST
PORT TOWNSEND, Wash., Jan. 12.—An earthquake shock caused considerable damage here at 2:50 o'clock yesterday afternoon, lasting from 10 to 15 seconds.

THE "SAVOY"
Delicious Chocolates and Bonbons
OUR JAPANESE TEA ROOMS

THE WEATHER
METEOROLOGICAL OFFICE, Toronto, Jan. 12.—(8 p.m.)—During today a disturbance, via smother rapidly, northward across the Middle Atlantic states, and this evening is centered south of Nova Scotia. It has been accompanied by light snowfalls in Ontario and Quebec and snow or rain in now setting in over the Maritime Provinces. Pressure is low over the western provinces, but the temperature continues low.

THE BAROMETRICAL
Time. Ther. Bar. Wind.
8 a.m. 15 30.5 12 N.

STEAMSHIP ARRIVALS
Five Licenses in South Brant Added to Grant.
The license district will be cut off by adding South Brant with five licenses to Brantford, the inspector of which will cover the duties in future.

JOHN CATTO & SON
TURKEY ACCEPTS
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THE "SAVOY"
Delicious Chocolates and Bonbons
OUR JAPANESE TEA ROOMS

WHERE SAVAGES BEAT US
The rude, uncultured savage did not sit most of the day in a padded office chair, a carriage or car. His food was not prepared by a chef. He had to hunt for something to eat. And dinner, when he got it, was none too rich. But the rude, uncultured savage did not suffer from indigestion, constipation, biliousness, headaches, as civilized beings do.

LICENSE DISTRICT CUT OFF.
Five Licenses in South Brant Added to Grant.
The license district will be cut off by adding South Brant with five licenses to Brantford, the inspector of which will cover the duties in future.

CLAUDE IN TRUANCY ACT.
School Boards to Appoint Their Own Officers.
Changes in the Truancy Act, mooted in the last legislature, are likely to be given effect before long. Most of the regulations are regarded as highly commendable.

A Farmer's Trials
Weak and Worn Out Through Over-work and Long Hours.
The farmer's life is always a hard one, but if he is weak or suffering, it is almost unbearable.

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TO-NIGHT
Carover
THEY WORK WHILE YOU SLEEP

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RAILWAYS WANT PLANS
FOR AN VIADUCT
Just as if they Had Originated the Scheme—Given Three Months to Get Ready.

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CLAIM FOR SALE
We offer for sale a well located claim in Lorrain. Full particulars on application.

Toronto-Cobalt News Bureau
83 Yonge Street, Toronto.

COBALT
JAMES HYLANDS, M.L.M.E., BOX 15, COBALT, ONTARIO, CANADA.

DIVIDEND NOTICE
Notice is hereby given that the directors of the Buffalo Mines, Limited, have declared an extra dividend of one per cent.

The North Cobalt Mining Co. Limited
By-Law No. 5
Whereas it is deemed advisable to change the head office of this company from the Town of Halesbury to the City of Toronto.

SHOW HORSES RELEASED
Embarco Lifted, First Consignment Arrives in Canada.
At last night's meeting of the Canadian Pony Association in the Chicago Casino, the horses exhibited by George Pepper and Miss Wilks at the horse shows in St. Louis, New York and Chicago, have just arrived in the city.

Just what You've Been Wanting
Dr. McLaughlin's Electric Belt, With Free Electrical Attachment for Weak People, Will Restore Your Lost Strength.
This is the way they feel, the men who had given up hope, who thought there was no cure for them until they came upon Dr. McLaughlin's Electric Belt. Now that they are full of life, overflowing with joyous spirits, and "ears to the winds," pains are gone; weakness is gone, and full vigor is in every action.

CALL TO-DAY
FREE CONSULTATION
If you can't call send coupon for free book.

DR. M. O. McLAUGHLIN, 112 Yonge St., Toronto, Can.
Dear Sir,—Please forward me one of your Books, as a favour to me.

The Canadian Bank of Commerce

REPORT OF THE PROCEEDINGS

The Annual Meeting of Shareholders

Tuesday, 12th January, 1909.

The forty-second Annual Meeting of the Shareholders of The Canadian Bank of Commerce was held in the banking house on Tuesday, 12th January, 1909, at 12 o'clock.

Among those present were: James Thomson, President, Hon. W. Edwards, Ottawa; John Hoskin, K.C., Toronto; A. Kingman, Montreal; Robert McFarlane, Hon. George A. Cox, H. E. Walker, Montreal; Hon. J. McMillin, Ottawa; E. R. Wood, H. W. Flitton, Hamilton; C. D. Warren, George Murray, West Toronto; J. G. G. Robertson, G. C. T. Pemberton, Rev. Dr. Deane, J. M. Hedley, T. A. Chisholm, Peterborough; J. E. Belcher, Peterborough; J. H. H. Campbell, Calgary; J. B. Mayne, Brandon; J. L. Watt, J. S. Thomson, G. A. Somerville, J. K. Macdonald, J. M. McCallum, J. J. O'Rourke, J. G. Lockhart Gordon, Richard Brown, Edward Cronin, J. H. Morrison, Amherst; H. P. D. Sewell, Thomas Gilroy, J. Hedley, John L. Blakie, R. Gray, P. G. Van Vleet, William Garfield, Mr. and Mrs. J. D. Smith, New York; Mr. and Mrs. C. A. O'Brien, Montreal; Messrs. John A. Bruce, Hamilton; J. B. Cowan, Hamilton; W. W. Tully, Brockville; John Legg, Hamilton; John A. Macdonald, Park Drive, Justice Britton, W. T. White, W. E. Rindie, T. A. Russell, J. C. Crawford, Z. A. Cash, A. L. Adams, William Craig, Arch. Campbell, Major Kreiser, Samuel Nordheim, F. H. Gooch, J. O. Thorn, G. F. Bee, William...

The balance at credit of Profit and Loss Account, brought forward from last year, was \$4,675,912.10. The net profits for the year ending 31st December, after providing for all bad and doubtful debts, amounted to \$2,302,244.88.

Table showing dividends: Dividends Nos. 84, 85, 86 and 87, at eight per cent per annum, \$300,000.00. Transferred to Pension Fund (annual contribution), \$30,000.00. Subscriptions to Quebec Battlements and Fernie Fire Funds, and other contributions, \$12,000.00. Transferred to Rest Account, \$1,000,000.00. Balance carried forward, \$2,302,244.88.

All the assets of the Bank have been, as usual, carefully re-valued and all bad and doubtful debts amply provided for. Your Directors have the pleasure of reporting earnings amounting to \$1,672,327.88, which, in view of the disturbed financial conditions of the year, we consider very satisfactory. After providing for the dividends and for the usual contribution to the Pension Fund, we have been able to write \$200,000.00 to Bank Premises Account, to add \$1,000,000.00 to the Rest, making that account \$1,124,000.00, and to carry forward \$181,248.88 to the credit of Profit and Loss Account.

During the year the Bank has opened new branches at the following places: Fort Croton, Ontario; Exeter, Forest and Theford; the first two of the last-named being branches taken over from the Sovereign Bank of Canada; in Manitoba, at Rivers; in Sas-

GENERAL STATEMENT

Notes of the Bank in circulation \$4,610,845.68. Deposits not bearing interest \$2,251,123.65. Deposits bearing interest, including interest to date 72,586,666.97. Balances due to other Banks in Canada 35,027,766.02. Balances due to other Banks in foreign countries 1,131,386.64. Dividends unpaid 210,000.00. Balance due to other Banks in foreign countries, payable 1st December 200,000.00. Other Current Accounts 1,616,244.88. Total \$122,328,214.27.

Assets: Balances due by other Banks in Canada \$11,856,655. Balances due by other Banks in foreign countries 6,750,669.18. Balances due by Agents of the Bank, and other Banks 3,191,278.88. Notes of and Cheques on other Banks 4,344,762.50. Call and Short Loans in Canada 14,298,561.11. Call and Short Loans in the United States 10,622,708.14. Government Bonds 4,673,330.71. Deposits with Dominion Government for security of Note circulation 3,496,600.00. Loans to other Banks in Canada, secured 50,446,178.90. Other Current Accounts 5,061,282.69. Overdue Debts (loss fully provided for) 68,844,607.67. Real Estate (other than Bank Premises) 36,323.44. Mortgages 1,275,444.32. Bank Premises 201,512.89. Other Assets 212,328,214.27.

The General Manager then said: The General Manager's Address. In our last report we looked forward to say that, after a period of unusual financial stringency, we must expect diminished banking profits; and, in fact, we have now closed the year with a general disposition to liquidate old obligations rather than to create new ones. A lack of confidence is usually accompanied by a desire to accumulate funds, and this means unwillingness to risk investment in enterprises which are attractive and desirable. Our statement gives every indication of the great change in our financial position during the year. We are all feeling the effects of the general liquidation already referred to, and this must be reflected in our carrying power. Confidence, however, is returning, and we have every reason to believe that the coming year will bring a fair measure of prosperity.

The net profits for the past year show a decrease of \$125,018.89 as compared with the figures of the previous year, but they are slightly in excess of 16 1/4 per cent on net earning capital, and under the circumstances we feel that this result is a very satisfactory one. Had it not been that the volume of our loans was all maintained during the early part of the year, the decrease would have been much greater.

768,829 in our last report, the decrease being mainly under the heading of "Current Loans and Discounts," which represents mainly the surplus of the commercial loans of the country. In this item the decrease is \$7,878,622; while, on the other hand, our Call and Short Loans have increased by \$5,341,377.

We have not had a recurrence of the difficulties attending the marketing of our crops, and, perhaps, a word on this question will not be out of place. There was little or no apprehension of stringency during the crop season. Our financial position, the wise provision for an emergency situation, and the fact that a large portion of the crop was moved with exceptional rapidity, all tended to obviate these difficulties; still there is much need to consider seriously permanent measures for financing the crop movement of a large proportion of it. It is mainly necessary that there should be a larger amount of bank capital available as a basis for the loan. It is a matter of a considerable augmentation of bank capital, and the thoughtful consideration of Government measures of restriction, which will be necessary to face with the difficult problem of taking care of immense stores of grain in the hands of the farmer. The year 1907, we are now experiencing a money stringency of almost unprecedented severity. A policy of extreme conservatism was forced upon Canadian banks, and they have not been able to carry out their practice of carrying loans at call in New York. It is being argued that these are the reasons why Canadian banks have not met the needs of the manufacturing and mercantile interests of Canada. The fact that banks have money surplus in New York, at a time when there is a strong demand for accommodation on the part of the business community, is an unnatural appearance open to criticism; to persons who are not possessed of all the facts, and as the subject is one which naturally attracts attention, we are glad to say that we have no reply to this criticism.

In November, 1907, when the foreign loans of Canadian banks were at their low point—\$1,000,000—Canadian banks held deposits elsewhere than in Canada amounting to \$64,810,000, so that not more than \$100,000,000 of Canadian funds were outside Canada. Moreover, the larger portion of these loans is carried in New York at 24 hours' notice, and as ready as cash. Except during the winter, New York call loans bear a much lower rate of interest than Canadian mercantile loans. In fact, the banks in New York call loans at a rate which will constitute a reasonable reserve of funds, but which would be available only if the banks were to take advantage of the high rates occasionally prevailing there, such a thing as a bank calling in its commercial loans in Canada for a purpose of this kind is absurdly improbable. Only occasionally during the past few years have banks in New York taken advantage of the high rates to carry out such an amount as call in New York, as, with the cash carried here, will constitute a reasonable reserve of funds, but which would be available only if the banks were to take advantage of the high rates occasionally prevailing there, such a thing as a bank calling in its commercial loans in Canada for a purpose of this kind is absurdly improbable.

The Directors again have pleasure in recording their appreciation of the efficiency and zeal with which the officers of the Bank have performed their respective duties. B. E. WALKER, President. Toronto, 12th January, 1909.

LIABILITIES: Notes of the Bank in circulation \$4,610,845.68. Deposits not bearing interest \$2,251,123.65. Deposits bearing interest, including interest to date 72,586,666.97. Balances due to other Banks in Canada 35,027,766.02. Balances due to other Banks in foreign countries 1,131,386.64. Dividends unpaid 210,000.00. Balance due to other Banks in foreign countries, payable 1st December 200,000.00. Other Current Accounts 1,616,244.88. Total \$122,328,214.27.

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ALEXANDER LAIRD, General Manager. they are entitled to a larger distribution of the profits of the Bank, we believe that the majority will agree with us that the present moment is not one which is facing a period of diminished demand and consequent lower rates for consideration of this question, and that the policy of your Executive has followed of strengthening the foundations of the Bank is that which will do most to ensure the realization of the hopes of those who are invested in it. It is possible that in the not distant future, and most surely, the not distant future, and most surely, the realization of the hopes of those who are invested in it. It is possible that in the not distant future, and most surely, the realization of the hopes of those who are invested in it.

During the year our deposits have increased by \$7,908,000, or almost eight million dollars, in deposits bearing interest, which we find to be a most gratifying result. It is interesting to note that, starting last year with deposits of \$87,041,057, some of which were of temporary character, being balances of large accounts in process of adjustment, there was a decrease until April, when we reached the lowest point, \$82,257,018. The past six months showed a steady increase, the result being a record of \$87,027,788, or an increase of \$4,770,770, as compared with \$82,257,018, as compared with \$82,257,018.

penditure throughout the world has been sufficiently checked to ease the money market, and in Canada the money market has gathered an excellent harvest. Better class securities almost everywhere have recovered in price to such an extent as to wipe out the apparent losses which seemed so serious a year ago, and which were, of course, real to those who were forced to sell. The issue of our power and disposition to purchase goods has naturally lessened the profits of many manufacturers and merchants, but all this was inevitable, and I think those who consider sufficiently must conclude, as a year ago we suggested would be the case, that we have suffered least than most other countries. Whether we have suffered enough for our own good is another matter.

The total of the bank clearings for 1907 in thirteen Canadian cities was \$4,325,000,000, while for 1908 it was \$4,143,000,000, so that the falling off is in excess of 4 per cent. Owing to the increase in the fiscal year of the Dominion Government, which now ends 31st March, we cannot make very exact comparisons of the years ending at that time in 1907 and 1908, but it is evident that up to the end of March the falling off in the volume of imports and exports had taken place. But by comparing the half-years—April to September inclusive—we obtain a suggestive figure. For the half-year in 1907 the imports were \$202,700,000 against \$148,500,000 in 1908, and the exports were \$120,000,000 against \$150,000,000. So that an excess of imports amounting to \$54,200,000 for the half year in 1907 had been lessened to \$70,500,000 for the half year in 1908. The Government report for November shows the value for all Canada of the total of the imports and exports to be \$1,000,000, of which 48 per cent was grown in Ontario and 28 per cent in Quebec, against \$85,000,000 in the two provinces, being \$15,000,000.

For a second time dairy exports are much less than for the record year of 1908, and while this is partly due to the loss of the winter crop, which has done well during the past year. It now occupies the fifth place in North America, behind only the United States, New York, Galveston, Boston and New Orleans. The value of incoming and outgoing merchandise for 1907 was \$192,000,000, and in 1908 it was \$182,000,000, and in 1909 it is estimated at \$180,000,000.

The smaller number of immigrants and other travellers, and the lessened demand, have been unfavorable factors. The Maritime provinces have done well during the past year. It now occupies the fifth place in North America, behind only the United States, New York, Galveston, Boston and New Orleans. The value of incoming and outgoing merchandise for 1907 was \$192,000,000, and in 1908 it was \$182,000,000, and in 1909 it is estimated at \$180,000,000.

Manitoba, Saskatchewan and Alberta. There is little to say this year about the prairie provinces that is not pleasant to hear. So far as agriculture is concerned the work of seeding was done under very good conditions, and the harvest of early July, which was a high as 125,000,000 bushels for wheat, was not without justification. But July was too hot for a high yield of grain, and some frost. The total yield did not come up to the calculations of the most optimistic, but it is the largest ever secured in an kind of season in the West, and it is a great deal more than was expected. Our estimate of the total quantity of cereals is as follows: Wheat, 100,000,000 bushels; rye, 100,000,000 bushels; barley, 25,000,000 bushels; or in all, 225,000,000 bushels, against 160,000,000 in 1907, and 320,000,000 in 1908. The West has seldom had a season more favorable for the threshing and movement of the crop, and also for the preparation of the land for the following year. As a consequence it is estimated that the acreage for 1909 will exceed that of 1908 by 15 to 20 per cent, making a total of 15,000,000 acres, which about 7,500,000 in 1908.

The market for horses has been satisfactory. Owing to the reduction in the price of horse shoes, and the lack of food supplies in 1907, and the dry season of 1908, there is not the same imitative in the price of horses. The market for horses has been satisfactory. Owing to the reduction in the price of horse shoes, and the lack of food supplies in 1907, and the dry season of 1908, there is not the same imitative in the price of horses.

Much the most interesting feature in the development of Ontario has been the Cobalt mining camp and the prospect of new areas of similar character. The actual silver shipments of 1907 have advanced us to the fourth position among the world's producers, as compared with the fifth position a year ago. In the past six months we have advanced us to the fourth position among the world's producers, as compared with the fifth position a year ago. In the past six months we have advanced us to the fourth position among the world's producers, as compared with the fifth position a year ago.

\$6,000,000 was shipped in 1907, the average value being about 65 cents per ounce. The quantity of ore shipped in 1908 was about double that of 1907, but the average value having fallen to approximately 52 cents per ounce. The money result is only about \$9,500,000. Had the price of silver remained as in 1907 the value of the product of 1908 would have been about \$12,000,000. The result is in any event very gratifying and is still due largely to development work. The most notable new areas are in the Montreal River district about 75 miles northwest of Cobalt, where the general conditions seem to be practically similar to those at Cobalt. It is too early as yet to guess whether Cobalt is to be repeated. The shipments from Cobalt have been made by about 40 companies; 24 of these are regular shippers, and 15 are paying dividends. Unfortunately these 15 dividend payers are the examples upon which numerous companies are being created, most of which will not reach the dividend-paying stage.

The railway mileage in the three provinces has grown from 2000 miles in 1907 to 2600 miles in 1908. The demand for branch lines is still pressing as ever. The Premier of Alberta has stated his views as to the necessity for a railway to connect the cities in his province so urgently, that we cannot doubt but that his people are ready to do whatever is necessary to live to the advantage and prosperity of being able to get their crop speedily to the seaboard. The movement of cars will illustrate the poor condition of the railway system. The excellence of the crops of 1906 and 1907, and also the improved capacity of the cars, has resulted in a shortage of cars carrying grain, so that the corresponding period in 1908, 4000 cars were available for the month of September to November inclusive, the number was 4838. In Southern Alberta scattered points exist where there are shortages of cars, but as a whole the service of the railroads has been better than usual.

The number of homesteads and pre-emption exceeds all previous records, partly because of the new Land Act which went into effect on 1st January, 1908, since which time a great number of entries during the first nine months of the past three years has been made. It seems safe to assert that the number of the Dominion Government's homesteads and pre-emption of those who propose to settle in Canada is bearing good fruit, as those who have taken up land during 1908 have been as a rule a better class than in previous years. The number of settlers coming into the three provinces during the first nine months of the year 1908, as compared with the same period of the year 1907, was as follows:

Table showing immigration statistics: 1908: 37,690; 1907: 22,129; 1906: 41,983.

Depending as this province does on a few very important staple products, the condition again before long. The value of staple products, as well as the value of manufactures, the decline in the demand and prices for such goods. The lumber business has been even less satisfactory than in the East. The price of lumber has fallen 10 to 15 per cent, and is necessary to keep the price of lumber and other goods at a level which will allow the mill to cover its costs. The price of copper has fallen 10 to 15 per cent, and is necessary to keep the price of copper and other goods at a level which will allow the mill to cover its costs.

The output of coal in the province was in 1908 only 1,000,000 tons, or 2,013,000 in 1909, but in view of the fire in the Crow's Nest Pass and the shrinkage in trade, this is not a bad record. The price of coal has fallen 10 to 15 per cent, and is necessary to keep the price of coal and other goods at a level which will allow the mill to cover its costs.

The price of silver has fallen 10 to 15 per cent, and is necessary to keep the price of silver and other goods at a level which will allow the mill to cover its costs. The price of copper has fallen 10 to 15 per cent, and is necessary to keep the price of copper and other goods at a level which will allow the mill to cover its costs.

Now that the slight check to the growth of the West, caused by the world-wide stringency in money, the poor crops of cereals and the bad win-

City of Saskatoon DEBENTURES

Meturing end of Thirty Years Yielding an Attractive Rate

Wood, Gundy & Co. TORONTO

NEW YORK INTERESTS PICK COBALT CENTRAL

Reported End of Crown Reserve Vein Under Glen Lake is Moving Factor

Almost daily for the past week or two mysterious rumors have reached Toronto and Montreal regarding the Cobalt Central and those on the inside...

The buying in Cobalt has been steady and is of a sort which has passed their own selves the belief that the Big Pete, but in the employ of neighboring mines, are buying...

It is stated that the diamond drill now running underneath Glen Lake has passed through two or three rich veins and as the direction of these drills is stated to be tending toward the Lawson and the Crown Reserve...

Joseph says: A little later on the big mine a fixed position on the long side of the Standard dividend-paying stock...

Part of the general list appears to be temporarily over-sold. Rallying tendencies may again become evident to-day...

BUFFALO DIVIDEND. The Buffalo Mines, Limited, have given notice of an extra dividend of one per cent...

EARMARKS OF LARGER SPECULATION.

The earmarks of larger speculation in local securities came into greater evidence again to-day, altho interest converged largely on a few securities, the principal of which was Twin City...

WALL STREET IRREGULAR CLOSE OF MARKET WEAK

New York Securities Principally Under Traders Influence—Toronto Market Shows More Strength.

The Toronto market is beginning to feel the effect of cheap money with a plentiful supply for call loans. The expected sympathetic movement in connection with the rise in several securities at Montreal came into greater prominence in to-day's business...

Wall Street Posters. N. Y. Stock issues \$10,000,000 more of revenue bonds. Annual meeting of Standard Oil and American Ice to-day.

On Wall Street. Market opened quiet and steady, with little change. Bearish activity soon developed, however, and quotations dropped...

Montreal Stocks. Canadian Pacific—117 1/2. Sell. Buy. 117 1/2. 117 1/2. 117 1/2. 117 1/2.

Foreign Exchange. Building (Tel. Main 217), to-day report exchange rates as follows: Buy-sellers. Counter.

IMPERIAL BANK OF CANADA

Notice is hereby given that a Dividend at the rate of SEVEN per cent (7 p.c.) per annum upon the paid-up Capital Stock of this institution has been ordered for the three months ending Jan. 31, 1909...

Consumers' Gas 200. 200. 200. 200. 200. 200. 200. 200. 200. 200. 200. 200. 200. 200. 200.

London Stock Market. Jan. 12. Last Close. Consols, money 82 1/2. Last Close. 82 1/2.

Price of Oil. PITTSBURG, Pa., Jan. 12.—Oil closed at \$1.78.

PRICE OF SILVER. Bar silver in London: 24 1/2-166 per oz. Bar silver in New York: 65 1/2 per oz.

SYNDICATE SHARES. We are forming a syndicate to take over a manufacturing concern which we hold a 30-day option.

A. J. BARR & CO. 43 Scott Street, Toronto. Phones M. 5492 and 7748.

EXECUTOR AND TRUSTEE. This Company may be appointed Executor and Trustee under your will, or as private individual or chosen in singular greater than occurs when private individuals are chosen.

THE TRUSTS AND GUARANTEE COMPANY LIMITED. 43 AND 45 KING STREET WEST, TORONTO. Capital Subscribed \$2,000,000.00.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO. ESTABLISHED 1862. Paid-up Capital, \$10,000,000. Res., 6,000,000.

BRANCHES IN THE CITY OF TORONTO: Main Office (21-25 King St. W.), Queen and Bathurst, Queen East (Cor. Grant St.), Spadina and College, Yonge and College, Yonge and Queen (197 Yonge-st.).

TO RENT. Desirable suite of offices with large vault in Confederation Life Chambers, suitable for a firm of lawyers.

FOR SALE. 5000 Shares Maple Mountain. Louis J. West & Co., Members Standard Stock Exchange.

ERICKSON PERKINS & CO. 14 King Street West, Toronto. Direct Private Wires to C. I. HUDSON & CO. NEW YORK.

A. J. PATTON & COMPANY. 38-38 Scott Street, Toronto. STOCKS AND BONDS. Bought and Sold on all Exchanges.

ROSE FORGES AHEAD. University and Princess Will Be Regular Shippers During Current Year.

J. P. BIGKELL & CO. LAWYER BLDG., COR. YONGE AND KING STREETS. Specialists in American and Canadian grain options.

O. F. JONASSON & CO. Mining Curb Brokers. 34 BROAD STREET, NEW YORK. We can give you complete up-to-date information on any Mining or Curb Stocks.

THE BANK OF TORONTO

ANNUAL MEETING. The annual general meeting of Shareholders of this Bank will be held at the Banking House of the Institution on Wednesday, the Thirtieth day of January next.

NOTICE. Notice is hereby given that the general annual meeting of the Shareholders of The Imperial Loan and Investment Company of Canada for the election of Directors and other general purposes connected with the business of the institution, will be held at the office, 32 and 34 Adelaide Street East, Toronto, on Monday, the 1st day of February, at 12.30 p.m.

DOMINION COAL COMPANY, LIMITED. DIVIDEND NOTICE. One-half yearly dividend of three and one-half per cent has been declared on the Preferred Stock of Dominion Coal Company, Limited, payable February 1st, 1909.

Save Something Weekly. Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day.

The Sterling Bank of Canada. HEAD OFFICE: Corner King and Bay Streets. BRANCHES: Corner Spadina and Queen Streets and Close Avenue Dundas and Keele Streets, West Toronto.

Scott St. Phone Main 5942 and 7748.

PROFIT TAKING PRESSURE CAUSES MODERATE REACTION

Prices Down in Liverpool—Chicago and Winnipeg Waiting for Big Holders to Buy.

World Office. Tuesday Evening, Jan. 12. Liverpool wheat futures closed today 1/4 to 1/2 lower, and corn closed 1/4 to 1/2 lower than yesterday.

Chicago Market. J. P. Bickell & Co., Ltd., Building, report the following fluctuations at the Chicago Board of Trade today.

Wheat—1,075, 1,004, 1,014, 1,042. July 97 3/4, 97 1/2, 96 3/4, 96 1/2. Sept. 97 1/2, 97 1/4, 96 3/4, 96 1/2.

Chicago Gosals. J. P. Bickell & Co., say at the close of the market—Wheat—Sharply lower.

ST. LAWRENCE MARKET. Receipts of farm produce were 300 bushels of grain, 25 loads of hay, two loads of straw and a few dressed hogs.

Market Notes. Joshua Ingham bought ten dressed hogs at \$9 per cwt., 200 lambs, alive, at \$8.30 per cwt.

GRAIN. Wheat, fall, bush, \$0.94 to \$1.00. Wheat, spring, bush, \$0.93 to \$0.98.

FARM PRODUCE WHOLESALE. Hay, car lots, per ton, \$10.00 to \$11.00. Potatoes, car lots, per ton, \$6.00 to \$7.00.

HIDES AND SKINS. Prices revised by T. Carter & Co., 55 East Front-st., Toronto.

GRAIN AND PRODUCE. Winter wheat—No. 2, white, 96 sellers. No. 2, red, 96; No. 2, mixed, 94 sellers.

Winnipeg Wheat Market. Wheat—January 99c bid, July \$1.01 1/2 bid, May \$1.00 bid.

Toronto Sugar Market. St. Lawrence sugar quoted as follows: Granulated, \$4.20 per cwt.

New York Sugar Market. Sugar—Raw firm; fair refining, 2.20 to 2.25.

84 CARS IN CAY YARDS REPORTS DISCLOSE GOWGAN'S DISCOVERY

Market Strong for All Classes—Dr. Bell Found Famous Lake in 1874 and Named It After Lady Dufferin.

Receipts of live stock, as reported by the railways, were 84 cars—1456 cattle, 1278 hogs, 500 sheep and lambs with 40 calves.

There is a lost name among the myriad lakes of the northland. Once in the chain of waterways that form the headwaters of the Montreal River there was a body of water named, but not known to the world, as Lady Dufferin Lake.

Dr. Bell's discovery of the lake was made in 1874. He was exploring the north country, crossing the height of land which forms the watershed between the Sturgeon River and the Montreal River.

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IN THE LAW COURTS

Osborne Hall, Jan. 12, 1909. Announcements.

Peremptory list for divisional court for Wednesday, 12th inst., at 11 a.m.: 1. Schmeier v. Foster.

Master's Chambers. Caswell v. Lyons—Lyons v. Caswell—C. M. Colquhoun for Lyons, on motion for leave to amend.

Warrant v. Canada Furniture Company. Re Morris v. W. Harcourt, for K. O. Jones, an infant, moved for an order allowing \$150 a year for maintenance for three years.

Re Stewart estate—A. A. Bond, for Arthur Stewart, moved for an order for payment out of court, for W. Harcourt, K.C., for infant, Order made.

Re Morris v. W. Harcourt, for K. O. Jones, an infant, moved for an order allowing \$150 a year for maintenance for three years.

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THE STANDARD BANK OF CANADA

Dividend No. 73

NOTICE is hereby given that a dividend of THREE per cent. for the current quarter ending 31st January, 1909, being at the rate of TWELVE per cent. per annum upon the paid-up capital stock of this Bank, has been declared, and the same will be payable at the Head Office of the Bank and its Branches on and after

MONDAY, THE 1ST DAY OF FEBRUARY NEXT. The Transfer Books will be closed from the 20th to the 30th of January, 1909, both days inclusive.

THE ANNUAL GENERAL MEETING will be held at the Head Office of the Bank in Toronto on Wednesday, 17th February, 1909. The Chair will be taken at 12 o'clock noon.

By order of the Board. GEO. P. SCHOLFIELD, General Manager.

THE HARRIS BATTUR CO. LIMITED

TORONTO DEALERS IN FRESH MEATS, POULTRY AND BUTTER

WESLEY DUNN, Established 1893. W. B. LEVACK (Cattle), David Rowntree, W. J. Bracken (Sheep)

REPRESENTS: Dominion Bank, Bank of Toronto, R. G. Dunn, Bradstreet, TELEPHONES: W. Dunn, Residence, P. 184; W. B. Levack, Residence, P. 1486; Market, P. 1238.

ENGLISH PIG LEAD WE ARE HEADQUARTERS CANADA METAL CO. PAINT, Ltd.

TORONTO. This appeal therefrom now dismissed with costs.

Jury Assize Court. Mrs. Emma Weston, who sued Mrs. Bella Perry in the jury assize court yesterday for assault, did not receive any satisfaction from the jury, who returned a verdict in favor of the defendant.

Non-Jury Court. No. 1 Non-Jury, City Hall—Chancellor Robinson v. Williams.

Non-Jury Court. No. 2 Non-Jury, City Hall—Justice Gordon v. East.

Non-Jury Court. No. 3 Non-Jury, City Hall—Justice Gordon v. East.

Non-Jury Court. No. 4 Non-Jury, City Hall—Justice Gordon v. East.

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