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USTRIAL WORLD

Vol. 2.

JANUARY 5, 1882. TORONTO.

226

No. 1.

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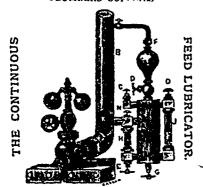
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TORONTO, ONT., JAN. 5, 1883.

No. 1.

OUR SECOND VOLUME.

With this number commences the second volume of the CANADIAN MANUFACTURER. Just a year ago the experiment was begun with the first number issued in Toronto. The interval has sufficed to give assurance that the experiment has succeeded, and that the CANADIAN MANUFACTURER has come to stay. For the liberality of our friends and patrons, and for their appreciation of our efforts, we tender them our hearty thanks, while hoping that upon our shortcomings they will dook with a lenient eye. Circumstances incident to the establishing and seithing down of a new enterprise have prevented that uniformity and completeness in all respects which we have desired to attain, and which we hope yet to reach. But these unavoidable hindrances are being met and overcome at a fair rate of progress, and we are sanguine enough to believe that already they are pretty well disposed of.

The existence of such a journal is a permanent requirement in Canada; and it will always be he more necessary the more that manufactures grow and spread in the country. As the manufacturing interests become more diversified and expanded, the task of efficiently representing them in the press is constantly becoming larger and more important than before. Progress and advancement in the manufacturing arts themselves, also changes in the course of trade and in the policy of nations, combine to change very materially, in a comparatively short time, the conditions under which business is carried on. In many lines the methods of ten years ago, in some the methods of only five years ago, would answer very poorly to-day; and we can certainly anticipate that the methods of to-day will be greatly changed in five or ten years hence. New inventions, and the opening up of new channels of business, are the great elements of changes in manufac-Apres. To observe these changes and to turn the light on them they come up is a special work, which requires special journalism as a main help towards the doing of it. The CANA-DIAN MANUFACTURER does not propose to be content with reteating merely what everybody already knows, but will be ever on the watch for the newest lessons, drawn from the most recent experience and discovery

THE SEWING MACHINE TRADE AND THE N. P.

The following from the New York Sewing Machine Journal is of special interest just now.

"Those Canadian sewing machine manufacturers who fondly imagined that a high tariff secured to them at least the home market, reckoned without their host-the host in this case being the Singer Manufacturing Company. Any one who has watched the gigantic operations of the Singer Company will acknowledge that it is a "whole host in itself" and equal to any emergency. The recent action of the Canadian customs authorities, which in effect greatly increased the duty on sewing machines, was an emergency, and the Singer Company meet it promptly and effectually by establishing a branch manufactory in Montreal This is a 'tit' for the 'tat' of the Williams Company, of Montreal, who, to avoid the high tariff on sewing machines imposed by the Unite I states government, have established a manufactory in Plattsburg, which is now turning out machines to meet the demands of their trade in this The Singer Company's action in this matter will de country. plete the Canadian treasury to the tune of between one and two hundred dollars a day - the amount now paid as duty on their machines imported into the Dominion. In this in stance, protection does not protect the parties intended, as it gives a powerful and active rival to the present manufacturers; but the people of Canada will doubtless be benefited thereby.

If our American contemporary and the sewing machine companies over the border are pleased with the results of protection on this side, the Canadian public certainly will not ob ject. It is to be understood that the Canadian duty on sew ing machines has not been changed since the passing of the N. P. Act of 1879, in which it was placed at \$2 on each mach ine and 20 per cent, on the value. After three years' operation of this Act, it was found that American machines kept coming in notwithstanding, and to a pretty large amount. Meantime inquiries long and carefully proscented by the Customs Department at Ottawa had shown beyond a doubt that American exporters had two prices, one for home and the other for foreign markets. Without changing the duties as they stood on the statute book, an order was assued, directing that the true American market value he taken, instead of the fictitious value put by the company on machines sent over to their own agents here. The change began to tell immediately, and one result is that the Singer Company will establish a branch manufactory in Canada. A month or two ago it was reported that Toronto was the place chosen, but the Journal, we see, names Montreal as the location of the new enterprise.

It is likely enough that Canadia, sewing machine manufacturers will not be particularly well pleased to see so powerful a rival as the Singer Company planting itself down as their

competitor on Canadian soil. But that is their business; they must take the N.P. with all that it implies in the way of probable increased competition at home. The N.P. is designed to give protection to home manufactures, but these home manufactures, on Canadian soil, are open to anybody having capital and enterprise enough to engage in them. It has been prophesied that protection will ere long lead to over-production, and the cotton manufacture, which has quadrupled within four years, is cited as a special instance. We can only say, let competitors drive ahead as they please. The purpose of the N.P. is not to create scarcity and monopoly, but abundance and competition. Very evidently it is having this effect, in the sewing machine trade as well as in others. When English or American manufacturers complain of Canadian duties on their goods, we have a standing reply to all such. Set up your shops and your machinery in Canada, and then you will have no duty to pay at all. That is the ready way of getting rid of the Canadian duty. As for the alleged loss to the Dominion revenue, there are two ways of looking at it, both of them highly satisfactory from the point of view of Canadian interests.

From an account of the operations of the Singer Company, given in another article, it appears that the company's new works near Glasgow, Scotland, the building of which was only commenced in May last, now employ five thousand men. That means that some 20,000 or 25,000 people—men, women, and children together—get their living from the works. If they do anything like this in Canada, the gain to the revenue, counting only a few dollars per head, will over-balance the alleged loss several times.

We may look at it, again, in the light of the fact that ever since the N.P. began to operate we have been making surpluses of revenue, instead of deficits as formerly. According to the free trade theory this should not be, but somehow or other the thing does not work to suit that theory, but exactly the other way. And we may note that the American N.P. appears to work the same way, only a good deal more so, as is shown by the financial statements sent out from Washington. Canadian sewing-machines entering the United States must pay 45 per cent., and the rules for valuation there are even stricter than ours are as yet. We would like our esteemed New York contemporary to say, boldly and bravely, whether it believes that the old one-sided system should continue of free trade in Canada and protection in the United States.

THE SINGER MANUFACTURING COMPANY.

In connection with the establishment of a branch of the Singer Company's manufacturing business in Canada, now soon to take place, we have learned some facts relating to this gigantic concern. That it is among corporations having large capital is generally known, but few will be prepared to hear that its capital is actually twenty-five million dollars (\$25,000,000.) At the beginning of last year the employees of the Company, in all parts of the world, numbered 25,000 persons, about 6,000 of whom were engaged in the purely commercial branch of the business, making sales, the remainder being engaged in the actual making and production of the far-famed Singer Sewing Machine. It was in 1850 that Mr. Singer, then a working mechanic, commenced making sewing machines, struggling

hard to keep going at a business which required what he had not-money, to wit. At last he made the acquaintance of Mr. Edward Clark, a lawyer, who joined him in the business, and afterwards the company was formed. This combination between the practical mechanic and the business man turned out the right thing exactly, though not until after many years of trial, with many discouragements encountered. Mr. Clark, it many be mentioned, is still the President of the Company, the Vice-President being Mr. George R. McKenzie, a Scotchman by birth, but long resident in the United States. A few years ago, on occasion of a visit to New York by Mr. George D. Woodruff, the General Manager in London, the project of establishing a branch factory in Glasgow was considered by the Directors. A beginning was made, very cautiously and in \$ small way, at first, but so rapid was the growth, and so conspicuous the success of the Glasgow venture, that on the 18th May last the building of an immense new factory was begun on a site of forty-five acres near to the city, and to-day five thousand hands are there employed.

Having determined to start manufacturing in Canada, the Singer Company take speediest method of getting to work Not having had time as yet to fix upon a permanent site, they have rented a large building in Montreal, where manufacturing will very shortly begin, with six hundred persons employed. The Company's Superintendent of Factories will make a tour of the Province of Ontario, in order to examine and decide as to the best location for a large, permanent establishment. The Glasgow enterprise, begun on a far smaller scale than the Canadian beginning in Montreal, now employs 5,000 men, and if the expansion here be in anything like the same proportion the gain to Canadian industry will be large. Owing to its superior facilities for cheap transportation, both by water and by rail, Toronto does appear to be the most eligible site that could be pitched upon for the permanent establishment; and it may be hoped that this view of Toronto's advantages will yet prevail with the company. It might be in order for some of our leading citizens to bestir themselves in this matter, and to lend a hand towards getting the new enterprise permanently located in the Queen City.

STATISTICS OF MANUFACTURES.

To the Editor of the Canadian Manufacturer.

SIR,-In attempting to collect statistics of the manufactures of Ontario I find one difficulty in the way to be-the fear that in giving values of materials and products the profits of manufacturers may become known. But in making a calculation of profits there are other data scarcely less essential. We must know the cost of rent, local taxes, management, running expenses, insurance, commissions, &c., none of which are asked for in the schedule. Some districts and interests are well represented in the returns already received, and others very imperfectly As doubtless many copies of the Report will be sent abroad it is desirable that the manufacturing interests of our Province should make a good showing as well as the agricultural Every industrial centre will be judged largely by the exhibit it makes, and this depends entirely now on the readiness with which manufacturers respond to the Circular. All returns of schedules should be mailed in time to reach the Bureau not later than the 15th instant.

Bureau of Industries, Toronto, Jan. 3, 1883.

A. Blue, Secretary

THE

Canadian Manufacturer

AND INDUSTRIAL WORLD.

Published every Friday by the Canadian Manufacturer Publishing Co., (Limited).

MECHANICS' INSTITUTE (corner Church & Adelaide Streets), TORONTO.

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FREDERIC NICHOLLS,
Managing Editor

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FILE FOR BINDING PRESENTED TO EACH NEW SUBSCRIBER

Editorial Aotes.

The office of the Canadian Manufacturer has been removed to Room No. 5, Mechanics' Institute, corner of Church and Adelaide-streets. One stair up, turn to the right.

We have this week sent out a large number of accounts to our patrons for their past year's subscription. We would ask all to remit promptly, as although the sum of Two Dollars is but small to each individual subscriber, the aggregate amount is a large one, and at this season of the year can be used by us to advantage, as we purpose introducing some marked improvements in our journal. PLEASE SEND ALONG THE TWO DOLLARS AT ONCE.

Parliament has been summoned to meet at Ottawa for the despatch of business on the 5th day of February.

While the tuture of the electric light is being debated pro and con, the light itself is rapidly coming into use on the large scale. The fine stores on St. James Street, Montreal, are being lighted by electricity, at a cost, it is said, of only one dollar per night. In New York the Edison light is already a practical success over a large part of the business section of the city.

The Mail figures up new buildings put up in Toronto during 1882 to the value of \$1,995,990, against \$1,302,200 in 1881, an increase of \$692,290. In the suburbs buildings to the value of \$366,000 were erected during 1882. The customs receipts at Toronto for the year show an increase of \$245,087 over 1881, and the receipts from inland revenue an increase of \$130,342.

Parliament of Canada, at its next session, for an Act to incorporate 'The Fuller Electric Light Company of Canada,' with power among other things to manufacture and vend Electric Machinery and apparatus, and to supply electricity for the purpose of light, heat and power, and with power to occupy for that purpose streets and public places, etc., etc."

The parties who run the oil speculation business appear to be determined that the public shall be allowed but a very brief period of test from excitement. They have accordingly got up another bull movement, the spider's parlour is thrown open with tempting display, and silly flies are invited to walk in. As usual, stories about the failure of a recently-alleged gushing well are made the basis for a rise. It may with positive certainty be expected that the well, now said to have gone dry, will gush at the rate of several hundred barrels per day, as soon as the greenhorns have loaded themselves up with enough oil to make it worth while for the operators to bring down the price.

The enlargement of the Welland canal, and the new importance given to the long water stretches of Lake Superior and Lake Huron by the coming into operation of the C. P. R. link from Thunder Bay to Winnipeg, are leading causes of some important effects soon to follow. Vessel owners and lake men generally appear to be impressed with the idea that a very great expansion of their business is at hand, and are making preparations accordingly. A number of improvements, for the purpose of making lake navigation saler, are asked for; and we should say that the Department of Public Works would be warranted in stretching its powers to the utmost to meet requirements. It would be to the country's profit to devote to such purposes a respectable portion of the N. P. surplus; and we hope that this matter will be duly considered at Ottawa.

In an article announcing the meeting of Parliament at Ottawa on the 5th day of February, the Montreal Gazette gives the following indications, which have every appearance of being semi official or something more: "It is not likely that the session will be a long one. What measures will be submitted of course is not known. The decision of the Privy Council on the Scott Act, declaring the regulation of the liquor traffic to be a matter belonging to the Dominion, will probably render a measure on that subject necessary. The active measures which Mr. Costigan, the Minister of Inland Revenue, is taking to ascertain the views of the trade on the subject of the Inspection Law and the duty on tobacco makes it probable that there will be some legislation on those subjects. The large surplus in the Treasury may make some changes in the tariff necessary, or may induce a removal of taxation in other directions, such as the tolls on canals and the tonnage dues on shipping coming up the St. Lawrence But it is not probable that the session will be a very long one. or that Parliament will be called upon to deal with many new subjects."

We invite the attention of manufacturers generally to a The last issue of the Canada Gazette contains the following: letter from Mr. Blue, Secretary of the Ontario Bureau of In-*Notice is hereby given that application will be made to the dustries, relative to the sending in of statistical returns. Mr. Blue observes, with much force, that the forthcoming report will be widely circulated, and that the suitability of this or the other locality for manufactures may in time to come be judged of to some extent by the showing made in its pages. As far as we can see, the questions are framed with a view specially to avoid giving such details as business men prefer to keep to themselves. Further, and more important still, the answers will all be held strictly private and confidential. Only figures of aggregates will be published—the aggregate of industries of all kinds in a given locality being one form, and the aggregate of each separate industry for the whole Province being another. Taking foundries, for instance, the aggregate for the whole Province will be given, but when we come to localities, foundries will be included in the local aggregate, along with all other industries, of every kind, in the county named. Our friends are invited to take note of this explanation, which we gave before, and now repeat.

On Saturday last, the 30th ult., took place one of those pleasing incidents that tend to draw closer the bonds of unity between employer and employed, the occasion being the giving of their first annual dinner by the Grip Printing and Publishing Company to the attachés of their establishment. The menu was excellent, and the tables, at which some sixty guests sat down, were most tastefully decorated. After full justice had been done to the excellent fare provided, toasts were the order of the day, the first on the list being of course "The Queen," proposed by the President of the Co. "The Gov.-General and Lieut.-Governors," was also given by the President. "The Press," by Mr. J. W. Bengough, brought representatives of the Globe, Mail, CANADIAN MANUFACTURER, World, and other city papers to their feet, and "The Ladies," proposed by Mr. Ellis, was ably responded to by Mrs. Curzon and Miss Frazer. Many other toasts were given and replied to, and several gentlemen favored the rest of those present with some choice vocal music. Perhaps the most pleasant feature of the evening was the presentation to the business manager, Mr. Moore, and his wife, of a handsome silver epergne and china tea set, by the attachés of the Company. Λ most enjoyable evening was brought to a close, at nearly midnight, by the singing of the National Anthem.

DIRECT TRADE WITH CHINA.

OPENING OF A NEW WHOLESALE BUSINESS IN WINNIPEG.

Winnipeg is ever to the front in business enterprises, as in other directions. Within the past few days Mr. James Bissett, formerly chief factor in the Hudson's Bay Co.'s service and in charge of their store in Montreal, has been in this city arranging for the opening in Winnipeg of a wholesale tea establishment. Mr. Bissett's premises will be those at present occupied by Messrs. Galt, on Princess street. Mr. Bissett left last night for China, going by way of San Francisco, and will make extensive purchases of tea in "the Flowery land." This is an important event in the business history of Winnipeg, and is another tribute to the beneficial influence of the National Policy, which has greatly promoted this direct trade with China and Japan. While the present shipments will of necessity come over foreign soil, the people of Winnipeg look forward to the day, within a very few years hence, when our imports from China and India shall be landed on the British Columbian coast, and thence brought over our All-Canadian line, the Canadian Pacific, to Winnipeg, "the bulks-"ye of Canada."-Winnipeg Times, Dec. 12th.

Manufacturing Aotes.

The CANADIAN MANUFACTURER will be pleased to receive items of industrial news from its readers in all parts of the country, for publication its columns.

Notice of new machinery, improvements, increase in capacity, &c., will be of special interest. All communications must be accompanied by the writer's name as a guarantee of good faith.

Messrs. Beauchamp Brothers are extending their sash and door factory, Lawrenceville, Que., and are putting in some very fine machinery, manufactured by Messrs. Smith & Elkins, of Sherbrooke,

As a mark of respect and encouragement, the Knitting and Cotton Mills Companies presented each of their employees with a cash present as a Xmas box, which was duly appreciated by the recipients.

The farmers of Bonshaw, P. E. I., are making a move towards establishing a starch factory in that neighborhood. A subscription list is now in circulation and there seems to be no doubt about the success of the project.

Measrs. Brown & Peasley are putting a Baxter engine with a large and improved bobbin winder, into their knitting factory at Lawrence-ville, Que. They are now running full time and are employing about forty hands.—Cowansville Observer.

The Hamilton Powder Company, Montreal, have acquired the buildings now being erected on Bell's Island for the manufacture of dynamite. There is a great demand for this explosive and dualin at mines along the line of the Kingston & Pembroke Railway.

A hydraulic press for pressing on driving wheels for locomotives has just been completed at McKechnie & Bertram's Canada tool works, Dundas. It has a pressure of 250 tons, and is the first machine of the kind manufactured in Canada. Hitherto they have been imported from England and the United States.

Manufacturing concerns of Portage la Prairie seem to be blessed with plenty of business at present. The mills, the biscuit and confectionery factory, and the rew paper mill, all have plenty of work on hand. Goldie & Co., brewers, find they are compelled to increase the capacity of their brewery to 5,000 gallons a week.

During the past five months the Perth Car Works have turned out 110 flat cars, 50 cattle cars and 25 conductors' vans or an average of three cars during every two working days. A number of tanks have also been made, and a good deal of work has been done in fitting up the shops. They are now working on an order for 50 freight cars.

A meeting of the Ingersoll Rock Drill Company was held yesterds? afternoon at their office, 42 Foundling-street, Montreal. Mr. F. Fairman was elected Chairman, and Mr. James Cooper Secretary-Treasurer-This was the only business done, and after some discussion on the bylaws, the meeting was adjourned until January 6th, 1852.

The new mill owned by Messrs. T. McKay, C. Mair, and Capt. Hughes commenced work yesterday and is now in full blast. The machinery has worked without a hitch, and everything seems to be in perfect order. The mill is capable of turning out about 120 sacks of flour a day. From the specimen of XXX shown us by the miller, we should say the quality of flour was good.—Winnipeg Commercial.

The firm of Jac. Y. Shants & Sons, proprietors of the Dominion Button Works, Berlin, have now over 300 names on the pay list. The firm pays out in wages nearly a thousand collars a week. All will admit that such a large sum of money so generally distributed amongst the people of the town must do a vast amount of good. Storekeepers, trad-smen, mechanics, build rs and real estate owners and farmers are all benefited by this large amount of money which is brought from all parts of the Dominion and distributed here.—Berlin News.

Mr. H. Griffiths has recently extended his works to enable him to carry out orders in hand. Twenty-five self-dumping excavators are just about completed for the Murray Canal (Silcox & Mowry, contractors). The steel for a new 6 ft. bin shell is to hand from Cleveland Steel Works, Olio. The boiler is for a new tug for Ross & Sons, now being built at Port Robinson. In the building is a large furnace and boiler, from the

"Hector," belonging to Carter Bros., Port Colborno. In this a new steel furnace is to be constructed. The firm is very busy, Mr. Griffiths being, as he remarked at a meeting recently, getting all the work he can to find employment to men who will help to pay the taxes of the town.

The following notices of local industries are contained in last week's issue of the Welland Telegraph. Messrs. Phelps Bros. have recently been compelled to extend their capabilities and put new machinery and appliances into their flour and grist mill. They are possessed of a full set of bolting machinery for ordinary work as well as new bolt machinery for buck wheat. They have a merchant bolt, as well as a custom bolt, and are prepared to push out work entrusted to them with greater dispatch, and better than formerly. A maddings purner has also been ore-ted, and is from the firm of J. G. Greey, of Toronto. A wheat polisher and smut machine has a permanent place in the mill; its use is to clean, what to an ordinary eye, was clean before. We recently tax one of these machines at work, and the result of its revolutions was that minute particles of dirt which intherto found their way into the floor, were deposited in a separato receptacle, and treated as matter unit for human food. This machine is also from J. G. Greey, Toronto.

The new brass foundry being fitted up by Mr. Wm. Warring, of Indiantown, for Mes-rs. McAvity & Sons, in the large brick building of Merritt's Wharf, is almost in running order, and already the workmen in most of the departments have been transferred to the new foundry, and have commenced operations. As yet, however, Messrs McAvity & Sons are only occupying about half the building, the most part, with the store, being used by Mr. C. Y. Grigory as a ship chandlery, and by Mr. R. C. Elsia as a ship broking effice. These parties are to move cut in the cheuling spring, when their present quarters will be occupied by departments of the brass foundry. When it is in full working order it will be one of the most complete brass foundries in the Dominson. It now employs about forty men, including some of the best workers in brass and machinests to be procured. The fitting up of the machinery has been done in the most satisfactory manner by Mr. Warring, everything running correctly and smoothly.—St. John, N. B., Sun.

The Woodstock Sentinel Review, in reviewing the building operations, in that town for 1882, contains the following notes of additions to its manufacturing industries:—The most important building operations of the year are those of Jas. Hay & Co. The Messes, Hay have during 1892 completed their large rattan factory, which is now in full working order and giving employment to over fifty hands. They have built a turnace room and p axed two large boilers (one of them 100 horse power) in their main factory with a channey 130 feet high. Cost about \$1,500. They have built a three-story was gon factory, 40x180, brick, a spicadia structure, into which they are putting the latest and finest kinds of machinery. Cost of briding, 510,001. Also new brick three-story finishing rooms, the building bring 108x140 ft. Cost \$7,000. The Fruit Evaporating Co. have completed their fine buildings on the Port Dover track at a cost of \$1,001, and are running an important and large business. Falcoher, Close & Co, have added \$200 of improvements to their factory. The Woodburn Mills, large additions and improvements.

A meeting of the shareholders in the Nute Rope-serving Machine Co. was held in New Glasgow on the 13th inst., Mr. J. B. Burland in the chair. The following named gontlemen were elected members of the board of provisional directors:—Messrs. Thomas Watson, Pictou; Win. Eson, Halifax; H. E. Austen, Halfax; J. B. Burland, Montreal; C. A. Bell, New Glasgow; R. Simpson, Westville; Alex. Fraser (Downie), New Glasgow. The meeting then, by motion, authorized the directors to obtain letters patent, under the Canada Joint Stock Companies Act, with a nominal capital of \$25,000, single liability, instead of a capital of \$18,000, with double liability, as would be the case if incorporated under the local statute. The provisional directors were authorized to secure the right to manufacture from the patentee, as set forth in the agreement, and to forward the business of the company as rapidly as possible by deciding upon the head quarters of the company, electing a manager, etc. The directors were authorized to collect the amount of subscribed stock, Mr. A. C. Bell being appointed Secretary-Tressurer. The name of the company was fixed as "The Canada Rope Serving Machine Co.(Liunited)".—St. Croix Conrier.

Dr. Siemens, one of the highest authorities as to the practical application of electricity, has been looking into the expense of the electric light, and has reached the conclusion that for the same illuminating power the cost of electricity is to that of gas as 29 is to 22. This statement he made to the Society of Arts in London at its meeting, November 15th. He also said that the plant necessary to supply London with the light would cost \$70,000,000, or for all the cities of the Kingdom \$320,000,000. As a consequence, London, Salford, and some other English cities which were proposing its introduction have abandoned the project, at least for the present.

Business Notes.

In Incolet, Que., the firm of Trahan & Co., dealers in dry goods, has compromised at 25c. on the \$.

- C. Labaire & Co., grocers, of Three Rivers, whose failure was announced a few weeks ago, have effected a settlement at 25c. on the dollar.
- E. P. Delmore, grocer, of Amherstburg, after a short business experience, has failed. The stack will barely satisfy preferential creditors. Liabilities about \$3,000

The liquor stock of John McKay, of Napanee, is advertised for sale by the Sheriff, and the grocery stock of the insolvent firm, A. G. McKerrall & Co., Chatham, has been sold to Smith & McKinlay.

W. Ashburn & Co., pulp manufacturers, Peterboro', are reported in difficulties. They have erected a large mill, and were just getting under way, and their suspension has caused considerable surprise.

Alex. Silliman, who was at one time a special partner in the firm Levian, Hamburger & Co., Wholesale Fancy Goods, etc., Toronto, t as taken over the business, and will continue it with E. A. Levian as manager.

Geismar & Lewin, proprietors of the Paris Glove Store, of this city, absconded recently. Their antecedents were well known, and their attempts to obtain credit were frustrated in nearly every quarter by the mercantile agencies.

Thomas Masse, of St. Cesaire, and Frances Morin, of St. Robert, Que., both general dealers, have assigned in trust for the benefit of creditors. The failure of the latter was unexpected, and the nabilities are heavy, principally in Montreal.

Coleman Bros., hatters and furriers, of Montreal, have been in business on their own account since May, '81, having had at that time a capital of about \$2,000. They are practical men, but poor managers, and have assigned in trust, with habilities of about \$4,000.

Another lobster-packing firm is in trouble. Messrs. Shedd, Moore and Co., of Pictou, N. S., have addressed a letter to their creditors, stating their liabilities are \$15,000, and that they have assets consisting of two factories, stock of tin, &c., to about a similar amount.

A. McSween, dealer in dry goods and groceries, Leamington, is in trouble, and creditors are suing him. He has been in business many years, and has moved about a good deal. He failed in Strathroy about 10 years ago, since which time it has been a struggle to make a living.

G. B. McCullough, druggist, of St. Thomas, commenced business there in 1880 with very small capital. He has gradually been going behind, and informs his creditors that he owes about \$3,000, and has assets amounting to \$1,200 to pay with. He asks for a discharge, and purposes going to Winnipeg.

The following Ontario firms have dissolved partnership during the past week:—Marlow & Parr, general dealers, Cartwright; Homuth & McIndoe, dry goods merchants, Wingham; Humphrey & Carter, confectioners, Peterboro'; Lankin Williams, hotel, St Catharines; Donogh, McCase & Olwin, lumber dealers, Toronto, and Hellams & Garner, books, &c., Welland.

- W. McK. Weldon, general dealer, of Monckton, N. B., appears determined to prevent any but his principal creditor receiving anything from his estate, having given a bill of sale on his stock for \$4.000. He commenced business in 1877, and up to a very recent date he has met his bills promptly. A few Ontario firms are among the sufferers by the bill of sale.
- F. B. Schofield & Son, manufacturers of woodenware, Woodstock, have called a meeting of their creditors. The sonior member of the firm began business in 1857 and admitted his son Henry in

1878. For some time past it has been known that the firm had difficulty in financing, and their adopting the present course is not a surprise. Their liabilities are said to be about \$15,000. Mr. Schofield has the sympathy of the town, being an industrious man.

Annual region is additionally region to the control of the control

In Manitoba, Goldie & Co., brewers, Portage La Prairie, have dissolved, W. J. James retiring from the firm. The following changes have occured in Winnipeg—Fulthorp & Grant, grocers; Gray & Haddock, grocers; McLennan & O'Brien, hotel keepers; McMaster, Clark & Co., mfrs. agts., &c., and Pierson & Co., fancy goods, have dissolved partnership. Capon & Co., painters, have sold out, and the estate of H. W. Smith & Co., has been disposed of at 60c. in the \$.

The woollen business heretofore carried on by Messers. Foster and Ward has been transferred to Messers. Wm. Robertson & A. Baker, who have rented the mill for five years. Mr. Robertson hails from Listowel, Oat., and will take charge of the carding, spinning, and weaving. He is now in Toronto, buying stock. Mr. Baker, is from Almonte, and will look after the finishing department. Both are practical and skilled workmen, and success should follow them. Possession will be taken on Jan. 1st, 1883. Business operations commence Feb. 13th.

In July, '82, the Rawbone Gun & Mfg. Co., of Toronto, obtained a charter under the Joint Stock Company Act, with a nominal capital of \$100,000, \$25,000 of which was subscribed for and has since been paid up. Several leading citizens were on the directorate, and it was generally supposed the Company started under favorable auspices. Lately some of the directors became dissatisfied with the management, and an actuary investigated the Company's affairs, and the report is such that a receiver has been appointed and the concern will be wound up. The creditors will likely be paid in full, but the stockholders will lose all or nearly all of the amount they have invested in the Company. J. L. Rawbone, the manager, formerly carried on the same business here which became merged into that of the Company.

Bailway Notes.

The laying of the double track between Toronto and Montreal was commenced near Toronto last week. Three miles of the second track have so far been laid. The bridge over the Moira at Belleville is to be prepared for the double track.

W. H. Vanderbilt a year ago made a secret offer to the master nechanics of the Hudson River Railway of a \$50,000 prize for the most perfect locomotive capable of performing the task of drawing fifteen heavy drawing room cars or sleepers over any part of his roads at sixty miles per hour. The mechanics have been working on these designs, and one of these monsters will be ready for her trial trip in January. Opposition to the West Shore, which will be open next summer, is the reason for this new move.

How long a locomotive will live, a railroad engineer says, depends to a great extent on the purity of the water used. The average endurance of a boiler is until the engine has travelled 350,000 miles, but under careful use, on a good road, with pure water, it may cover 400,000 or 500,000 miles. During the period required to cover-500,000 miles a locomotive will require to have the fire-box renewed at least three times, the tires of the wheels five or six times, the crank axles three or four times, and the tubes from seven to ten times.

General Manager Ledyard, of the Canada Southern, entertained another delegation from St. Thomas on Friday last. The delegation was seeking information as to the future policy of the road under his regime, and left for home satisfied that neither St. Thomas nor any section of Canada is to suffer by reason of the consolidaing and economizing of the management of the Michigan Central and Canada Southern Roads. Manager Ledyard says he believes that Canadian opposition to the new arrangement between the Michigan Central and the Canada Southern has been magnified from a mole-hill into a mountain, that what opposition there is amounts to very little, and will cease altogether when the joint agreement is thoroughly understood. Experience, he said, would prove that the so-called consolidation would benefit not only Detroit and the roads interested, but the traffic of the entire section through which the Canada Southern runs.

Miscellanecus Notes.

Brandon is to have early next season, a third elevator with much larger capacity than either of those at present in operation

It is said the new United States postal law will contain a clause abolishing postage on newspapers. In this our neighbors will follow the example of Canada.

Mr. Andrew Allen has been elected President of the Montreal Telegraph Company, succeeding his brother, the late Sir Hugh, who held the office for thirty-one years.

The American cotton crop, this year, is estimated at 8,200,000 bales, or double that of a few years ago; and the wheat crop at between 500,000,000 and 500,000,000 bush., with other valuable crops in proportion.

The London East Council proposes to offer to the Grand Trunk to fix their rate of assessment at \$1,500 for twen y years, no matter how many men they may employ, or how much property they may accumulate.

In Kingston the city finances are in good condition. In five years the debenture debt has been reduced to \$51,000. There is \$19,829 on hand, and there has been a reduction of discounts from \$3.500 in 1879 to \$188 this year. The assessment for 1882-83 shows an increase of \$236,000.

"Experience teaches us," says the Hartford Steam Boiler and Inspection Company, "that nine-tenths of the boiler explosions in the country are attributable to carelessness on the part of engineers or the cupidity and avarice of the owners, who, to save the expense of additional boiler power, will order their boilers to be run at excessive and dangerous pressures."

A strong company has been organized in Winnipeg to develop the coal mines at Sa-katchewan, near Medicine Hat and Coulee, within a few miles of the crossing of the Canadian Pacific Railoway. The company has secured a valuable coal mining location outcropping upon the South Saskatchewan River in a seam several feet in thickness, from which barges can be loaded at a very slight expense, and floated to the railway crossing.

On Tuesday evening the Newcastle, N. B., spool factory was burned. The main building was destroyed, the boiler and engine house slightly damaged, though the drying house and its contents were saved. The factory was not at work that day, Mr. Russell and his men being absent loading cars with birch for use in the factory. The loss, including about \$1000 worth of finished stuff, is estimated at \$10,000 to \$12,000. Insurance \$5,000. Origin of fire unknown.

The New Brunswick Cordage Works, owned by Thomas Connor & Sons and situated a short distance off the Adelaide Road, Portland, was burned to the ground last night. This factory is said to have been the best of the kind in Canada and was so will arranged and provided against fire, and so carefully managed—no fires being allowed in the main building or the Run—that it was considered perfectly safe on that score. The warehouse, where the principal part of the stock, both n. anufactured and raw material, is kept, was isolated from the factory and was to windward of it, and in consequence a stock valued at about \$50,000 was saved. Also the houses of the workmen, being to the windward of the fire, escaped. The loss of the factory is estimated at \$80,000, which is partly insured, but to what amount has not been ascertained. It is understood that the Commercial Union has a risk on it of \$5,000 and that the London & Lancashire, Western, and the Citizens also were carrying risks on it. By the loss of the works fifty hands will be thrown out of employment. The destruction of this factory falls particularly hard on Messra Connor, as they sustained a loss of their factory on the Marsh Road by fire some four years ago and have been to a very great expense in fitting up and perfecting their new works. They have proved themselves full of pluck and enterprise in the past, and while they have the sympathy of the community, it is confidently expected that but a short time will elapse before the New Brunswick Cordage Works will be seen rising from the heap of ashes on the Adelaide Road.

To Mill Owners and Manufacturers.

USE

F. E. DIXON & CO.'S

PURE BARK-TANNED

Star Rivet Leather Belting!

first prize for LEATHER BELTING

Provincial Exhibition, Ottawa, - 1875.

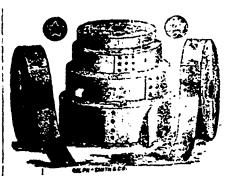
" " Hamilton, 1876.

" London, - 1877.

Industrial Exhibiton, Toronto, - 1880.

Genuine Oak Tanned Belting.

Provincial Exhibition, Hamilton, 1876.



INTERNATIONAL MEDAL

Centennial Exhibition.

PHILADELPHIA, 1876.)

FIRST PRIZE FOR

BELTING LEATHER

AT THE

Industrial Exhibition, Toronto, 1879.

Our Belting is Short Lap, and is warranted to run straight and even on the pulleys, and certainly cannot be surpassed in quality by any other Belting in the market at the same prices.

Our Leather is of Pure Bark Tannage, and consequently is much more durable than the chemical tanned leather of which most of the American Belting imported into Canada is made, though sold under the name of Oak Belting.

To accommodate those who desire to have a really genuine article of Oak Belting, we

beg to say that we keep in stock a quantity of

Oak Leather of the Celebrated Tannage of J. B. HOYT & Co., of New York,

and as the duties on imported rough Leather are much less than on the manufactured Belting, we are thus enabled to sell the Belting made from this quality of Leather much cheaper than it can be imported.

LARGE DOUBLE BELTS A SPECIALTY.

Please note that our Price List averages Twenty to Twenty-five per cent. lower than the American Price List at which all American Belting is sold in Canada.

Lace Leather of the very best quality always on hand.

All Work Warranted.

Orders Solicited.

F. E. DIXON & Co.,

81 Colborne Street. Toronto

H. L. FAIRBROTHER & CO'S.

-AMERICAN-

LEATHER BELTING,

AND LACE LEATHER.

STAR RUBBER CO'S.

AMERICAN

RUBBER BELTING,

PACKING AND HOSE.

Noye's Castor Oil Belt Dressing for Oiling and Preserving Leather Belts and to prevent lipping.

We keep a larger Stock of Belting on hand than any other makers or dealers in the Dominion.

-- ORDERS SOLICITED.-

GEO. F. HAWORTH.

SOLE AGENT FOR DOMINION OF CANADA

65 Yonge Street, Toronto.

Zegnt.

Order Turned Over to a Third Party.

A wrote to B to send him 300 iron fence posts and 1,200 pounds of wire, and as B could not supply the goods he turned the order over to C, writing to A by postal card that C would send the posts and wire, except that some of the posts would not be sent at once. This card was not signed, but it was in B's handwriting, which A knew. In forwarding the goods C sent a bill, on which was noted that the remaining half of the posts would be sent soon, and added: "You will please remit amount of this bill, as we are doing business for B. Goods were shipped yesterday in good order. Yours C.' Four days later the other posts were shipped with a like bill. A refused to pay C, and suit was brought by C and judgment recovered. A carried the case to the Supreme court of Nebraska, Neidig vs. Cole, who, in June, affirmed the judgment. The Chief Justice, Lake, in the opinion said: There is nothing in the case to show that A could reasonably have inferred that the shipments were made on the credit of B. Nor is there any evidence that C ever undertook to fill the order upon the credit of any one but A himself. From these facts the law will imply an agreement on the part of A to pay for the goods according to the terms upon which they were delivered to him. If unwilling to be bound by those terms he ought to have rejected the goods and notified C accordingly.—Bradstreet's.

Indorsement Waiving Notice.

An indorsement upon a piece of commercial paper, made by the payee thereof, as follows: "I waive notice and protest," operates as a waiver of notice and demand, in the opinion of the Supreme Court of Minnesota, in Wolford vs. Andrews, decided in June. The court also decided in the same case that an indorsement by the payee: "I waive notice and protest and guarantee payment," declared a contract of indorsement or guaranty, and that the holder could sue him either as indorser or guarantor.

Vendor and Vendee.

Plaintiffs sold to the defendant 100 barrels or flour, then in the hands of a railway company as carrier, for which the defendant agrees to pay \$500. The sale was effected on 'Change in the usual way, by delivering to the purchaser a sample of the goods with the inspector's certificate, and an order on the carrier and the seller's check to the order of the carrier for the freight. Before the plaintiff collected his money, the goods were destroyed in the hands of the carrier. Held, that there was a good delivery, and that the goods were the purchaser's risk.—Mueller v. Guys, St. Louis Ct. of App.

Elecator Receipts.

Plaintiff held storage receipts for grain deposited in A's elevator, and the defendant claimed under "Surrender receipts" issued by A, who was also a dealer in grain. Held that the warehouseman has no power to issue certificates or receipts to persons who make no deposit of wheat, or to make such certificates or receipts a lien on wheat actually deposited by others and for which other receipts have been given. The assignee of a deposit receipt or wheat ticket has the assignor's title to the wheat, but the "surrender certificates" are not assignments of wheat tickets, or receipts.—Greenleaf vs. Detes, Supreme Court of Minnesota.

Rescinding Contract.

A bought notes of B with railroad stock as collateral security. It was soon after found that the officers of the company had placed in circulation a large fraudulent overissue of stock. Three months later the notes became due, and being unpaid, A gave notice to B of remission of the contract, and tendered the stock and the notes. In an action by A to recover from B the amount paid for the notes, it was held he could not recover.—Peoples' Bank vs. Kurtz, Philadelphia Court of Common Pleas.

financial.

In financial matters nothing to speak of has turned up during the week past. Everybody was taking a rest. It has to be observed, at the same time, that the impression very generally prevails that a big movement will set in soon after the opening of the new year. Perhaps the movement may be deferred—held back as it were. Further, the dread of new legislation brought up by the Dominion Government may already be imposing a check. Probably the check is operating now. This observation we may offer. The Finance Department is now quite strong enough to deal with the banks. Time has been when it needed their help, not so now. After this, if help is wanted, the banks will ask the Government, not the Government the banks. That is one of the advantages of the N.P. and a surplus.

The following were the closing quotations on the Toronto Stock Exchange on Thursday, January 4th, 1883, compared with those of a week before:—

	Dec	21.	Jan. 4.		
	Asker	1. Bid.		Asked	. Bid.
Montreal	1962	196		201	1992
Ontario	110	1092		1083	1081
Molsons				••••	:
Toronto	170	1697		172	1713
Merchants'	1191	1184	••	122	121
Commerce	1305	130j		1321	132
Imperial	136	1353		136 <u>1</u>	1352
Federal	1503	150]		1519	1514
Dominion	1942	1941		1963	196
Standard	1133	113		1143	114
Hamilton	117			116	
British America		• •			
Western Assurance	164	1633		154	156
Canada Life					
Confederation Life Association					
Consumers' Gas		149			149
Dominion Telegraph			٠.		80
Montreal Telegraph					
Globe Printing Co y					
N. W. L.Co	458.	44s, 6d	••	46s	45s. 6d
Ontario and Qu'Appelle			• •		• • • •

The following are the latest quotations of Wednesday, Jan. 3rd, 1883, on the Montreal Stock Exchange, compared with those of same day last week:—

Dec.2	20.	Jan	. 3.	
Asked.	Bid.		Asked.	Bid.
198	1971		201	2001
112}	110%		1091	109
H7	85		S6}	85
125	123		127	125
1704	1697		173	172
120	115		120	115
120	119		122	1213
177				• • • •
				170
				••••
1304	130		1327	1321
154	150		1524	152
125	123		121	1:2:2
713			69	68
	•			••••
1313	1301		1304	1201
1824	1813			1783
111		••		1275
120	116			116
138				••••
145		•		1407
475	463		475	463.
	Dec.5 Asked. 198 1124 87 125 1704 120 120 127 1304 125 1314 125 1314 120 138 145	Dec.20. Asked. Bid. 198 197‡ 112‡ 110å 87 85 125 123 170å 169å 120 119 177 130å 130 154 150 125 123 71¼ 70¾ 131å 130å 182å 181å 182å 181å 144 145 143å	Dec.20. Asked. Bid. 198 197‡ 1121 110½ 87 85 125 123 170½ 169¼ 120 115 120 119 177 130½ 130 154 150 125 123 71¼ 70¼ 131½ 130½ 131½ 130½ 144 144 120 116 138 145 143½	Dec.20. Jan

The Railway Age, published in Chicago, is without peer on this Continent as a railway periodical and record. Some New York "shysters," tempted by its deserved success, hope to take off some of its patronage by stealing its title, nominally changing to the Railread Age. A palpable fraud is intended, and it is of a nature that the Courts should make short work of.—Montreal Sharehelda.

INDUSTRIAL PROGRESS OF MONCTON DURING 1882.

The Moncton Times of last week has a very complete report of the industrial progress of that town for the past year, from which we condense the following:-

Apart from the machine shops of the Intercolonial Railway, the industrial importance of the place has been attained during the past three years. The railway works are fitted with machinery for the building and repair of locomotives, passenger and freight cars, and other descriptions of rolling stock, and at the present time nearly 400 men are employed. The force in 1877 or thereabouts, during the period of the change of gauge and attendant changes in the rolling stock, reached as high as 700. The discharges that followed the completion of extra work threatened to permanently injure the town, and there must have been a very considerable decline in the population in 1877, '78 and '79. The rapid growth that has been noticeable the past two years is therefore all the more remarkable as a tribute to the energy and enterprise of our people, lacking, as we do, the men with accumulated wealth usually found in other places.

THE SUGAR REFINERY.

The first among the more important industries is the sugar refinery, which commenced work in the latter part of 1880. The buildings of this ooncern cover the greater part of a plot of ground nearly five acres in extent and are connected with the I. C. R. by a siding to the railway wharf. The principal buildings are 6, 7 and 8 storeys high. The Company have a barrel factory in connection with their refinery and in this respect have a great advantage. The capital of the Company is \$200,000, and the dividends, after leaving a considerable amount for rest, have amounted to 10 and 15 per cent. per an-

THE BRASS FACTORY.

Six or seven years ago, a company of New Brunswick and Prince Edward Island capitalists was formed for the purpose of perfecting and manufacturing the Peters Combination Lock, the invention of Mr. Alfred E. Peters, of Moncton. This Company was styled "The Peters Combination Lock Company," the capital was \$63,000, and although the head office was at St. John, N. B., the manufacturing for the Company was done at Waterbury, in the State of Connecticut, U. S. When the National Policy became a fixed fact, the Company was naturally inclined to look to Canada for a locality in which to commence manufacturing. The people of Moncton evinced a laudable interest in the enterprise and the result was that the town was selected as the headquarters for future operations of the Company. Application was made to the Legislature and the capital was increased to \$200,000, the principal office and place of business being removed to Moncton. A large three storey brick building, 165 feet long and 65 feet wide, and a brick foundry 30 by 60, were erected in 1879.80, and work was commenced with a force of about a dozen men and boys. Since then the business of the company has increased and is only limited by the amount of capital employed. A year ago, upwards of 60 hands were employed; at the last monthly pay of the company, 100 names were on the roll. A large iron foundry, and a japanning shop have also been erected, both within the past year.

THE COTTON FACTORY

enterprise resulted from the success of the sugar refinery, and the principal stockholders are largely the same. The capital is fixed at \$400,000, the greater part of which was subscribed last winter. Work at the buildings was commenced in the hundred hands, and others of more or less importance. spring, but delayed somewhat on account of the weather and scarcity of materials and labor. Notwithstanding these drawbacks it is hoped to commence operations in March. buildings are about finished, and the laying of the floors will be completed in a few days. The machinery has all been

Canada, and several car-loads have already arrived. worthy of note that the main building of the Moncton factory is only three stroreys high, which, the best judges say, is all that is necessary. The saving thus effected in building is not inconsiderable. Only 50 per cent. of the subscribed stock has yet been called in, and it is believed that will be sufficient to build and equip the present mill, which will contain over 200 looms and nearly 11,000 spindles. It is proposed to double the capacity at an early date after the commencement of operations, and sufficient boiler and engine-house accommodations, etc., is now being provided for such an enlargement of the main building. The dimensions of the different buildings at present erected are as follows: Main building, 80 by 200, three storeys, 12 feet each; tower 22 by 29; belt race, 101/2 by 80; engine house and picker rooms, 62 by 75, four storeys; boiler house, 59 by 73; chimney 20 teet square at foundation shaft, 14 by 14 at base, and 140 feet high.

THE RECORD FOUNDRY AND MACHINE COMPANY WORKS

are among the largest in the Province. The company, which was formed in 1881, has a capital of \$35,000. Improvements are being introduced all the time and the business is this year steadily increasing. Nearly 40 hands are now employed.

WOOD WORKING FACTORIES.

The wood working factories constitute a very important item in the industrial activity of the town.

That of Strumbart and Johnson is situated on the wharf siding of the I. C. R., at the foot of Westmorland-street The proprietors last winter commenced the manufacture of plain furniture, but were obliged to give up that branch of business owing to the rush of building work. They now propose enlarging their factory room by a two storey extension, when improved drying apparatus will be introduced and the manufacture of furniture re commenced.

Peters Bros. factory is on Wesley-street, and has been kept busy all summer. The most improved labor saving machinery has been introduced, and a large trade has been worked up during the past year with various outside points, principally north of Moncton on the line of the Intercolonial. They intend erecting a large three storey factory next spring, the frame for which has been ordered. They have paid out in 2 single month about \$1,500 for wages alone, and two or three times as much for material. During the busiest time their pay roll contained over 60 names.

THE KNITTING FACTORY.

This is the newest of Moncton's industries. The company was organized August 16 at the office of Borden & Atkinson The work-room is in the second flat of Dunlap's Hall. Quite a number of hands are already employed and there is a great opening for the industry.

CARRIAGE FACTORIES.

The principal carriage factories in the town are those of Messrs. J. H. Marks, Mechanics street, and Mr. W. H. Colpitts, corner of Steadman and King streets. Quite a number of hands are employed in each establishment, and some good work is turned out. Mr. Marks has lately introduced steam power. The iron work for both establishments is done on the premises.

OTHER INDUSTRIES.

Among the other industries of the town are W. S. Torrie's soap factory, Mr. E. McCarthy's and Mr. Harvey Brown's iron working shops, the clothing factories, employing nearly

At a family council held recently of the family of the late Sif Hugh Allan, Messrs. Hugh Montague Allan and Andrew Alex ander Allan were appointed tutor and sub-tutor to Bryce James Allan, twenty years old; Edith Maud, eighteen years; Mabel ordered from makers in England, the United States, and sixteen; and Arthur Edward, twelve years of age.

li

COTTON MANUFACTURE IN CANADA.

ion; now there are twenty-one, engaging in the aggregate an approximate capital of \$6,600,000, as follows:-

Nova Scotia Cotton Co., Halifax, N.S. \$300,000
Moncton " Moncton, N.S. 200,000
Moncton " " Moncton, N.S. 200,000 Windsor " " Windsor, N.S. 200,000
Wm. Parks & Son, St. John, N.B. 200,000
St. John Cotton Co., St. John, N.B 250,000
St. Croix " "St. Stephen, N. B 500,000
Chambly " " Chambly, Que 200,000
Coaticook " " Coaticook, Que 200,000
V. Hudon " " Hoche'aga, Que . 400,000
St. Anne " " Hochelaga, Que 300,000
Merchants' "St. Henri, Que 400,000
Valleyfield " Valleyfield, Que 500,000
Canada " Cornwall, Ont 600,000
Stormont " Cornwall, Ont 500,000
Kingston " "Kingston, Ont 200,000
Ontario riaminon, Ont 300,000
Lyoster Mention, On. 250,000
Thorold (late Dolan & King), Thorold, Ont 200,000
Craven, Brantford, Ont 200,000
 .
Total\$6,650,000

WATER-WAYS V. RAILWAYS.

(From the New York Commercial Bulletin.)

It would be a serious mistake to suppose that the final settlement of the transportation question depends upon a proper legal adjustment of the rights and powers of the railroad corporations. The true, natural, and final settlement of the railroad question must depend upon the solution of the far broader question-what is the cheapest medium of carriage that nature admits of?

For the last forty years the success and the profits of railroad construction have been so great that every call for transportation facilities has been met by that means. It has been taken for granted that the railroad is the best medium for caror are gradually becoming obsolete. Judgment on this question has gone by default, simply because nobody has cared to challenge the unreflecting verdict of public opinion. Experience, however, has found railroad service to be, in so many aspects, unsatisfactory and even oppressive to commerce, that at last we see the beginnings of an earnest inquiry into the question whether, for a large amount of transportation, the railroad is really the most economical means obtainable. This question is raised even in England, where railroad management is conducted with perhaps greater ability and economy than in any other country, and where, to say the least, it has given less occasion for public complaint than anywhere else.

An article in the last number of the Edinburgh Review shows how a series of causes have led to an inquiry in high quarters as to the utility of waterways as compared with railways. The writer reviews, from a mass of official and professional data, the experience of railroad and inland-water carriage, during late years, in Great Britain and on the Continent of Europe, and we cite the following from his conclusions :-

" It is thus on evidence that in France, in Germany, in Belgium, and in England, the work which is done for a third of a penny by canal will cost nine-tenths of a penny on a railway; the former price covering five per cent, interest on capital, and a sinking fund, the latter covering only four and a quarter per cent. interest, and no sinking fund."

These conclusions demonstrate the immense superiority of the canals over the railroad in respect to economy of rates. It is true that the economy is available only in respect to the bulkier freights, such as coal, iron, oils, grain, cotton, etc.; them justice.

but what a large proportion of the entire tonnage carried do these products constitute! The article also shows that the ad-Two years ago there were seven cotton mills in the Domin- vantage of the railroad over the canal in respect to speed is much less than is generally supposed.

It is further to be noted that, so far as respects Great Britain, the greater economy of the canal over the railroad obtains in spite of the most complete disregard of scientific considerations in their construction and of the propelling power employed on them. The writer shows that canal construction has hitherto almost completely ignored the laws of hydrostatics, and that by a more scientific regard for the capacity and the sectional form of these water-ways, it would be possible to largely augment the speed of canal boats and to greatly reduce the cost of propulsion or traction. This, he maintains, is a field of scientific inquiry that awaits important achievements in the direction of cheap transportation.

THE TIME TO SELL WHEAT.

Mr. Walker, statistician to the New York Produce Exchange. has compiled a valuable little table showing the price of wheat at New York during the first half and the last half of each of the last sixteen years. The table follows:

NEW YORK MARKET.

Crop	Average price.				
of year.	ist half.	2nd half.			
1866	. \$2 35}	\$2 49}			
1867	2 36]	2 30			
1868	. 1 72	1 54			
1869	. 1 35	1 30}			
1870		1 50			
1871		1 60}			
1872	. 1 67	1 5S			
1873	. 1 51}	1 41 }			
1874	. 1 137	1 24			
1875	. 1 28	1 173			
1870	. 133	1 63			
1877	. 1 32}	1 27}			
1878	. тоз}	1 07			
1879		1 21			
1880	. 114	1 23			
1881	. 1 391	1 32			

The year for this purpose is from September 1 to August 31, riage, and that the old methods have either been superseded and the grade of wheat taken is No. 2 spring. It will be seen that in eight of the years the price has been higher in the last half of the year, and in eight of the years higher in the first

> The Dominion Wrecking and Salvage Company have appropriated \$60,000 for the construction this winter of two schooners for lake service.

A seat in the New York Stock Exchange was sold on Saturday for \$30,000. Within about a year past sales of seats have been made first as high as \$32,000 to \$33,000, subsequently at \$27,000, and at \$30,000 before this last sale.

All the test wells that have been put down at Belle River, says the Echo, both on the Mousseau and adjoining farms, have produced great quantities of gas. One of them has burned constantly for three weeks, with a column of flame f ur feet high and a foot in diameter. The Walker, McDonald, & Brutchel firm are now drilling rapidly into the rock with machinery and a gang of Petrolea men. The foreman of these men reports that he is positive of striking oil when he commences, and that he has never seen more favorable indications at Petrolea.

A strange story comes from Montreal as to alleged counterleit-ng of new pianos by piano dealers. In a case which came to notice recently a gentleman had purchased a piano for new. He found that it was an old instrument relitted and refurnished with varnish. He insisted upon having it changed, and another spurious article was sent. At length, by dint of threatenings and of persistent determination not to be swindled, he got a new piano, the genuine article. He avers that he is only one out of a hundred who, having thus been cajoled, compelled the dealers to do them instice.

WEEKLY AVERAGE PRICES OF OSWALD

(Members of the

53 & 55 ST. FRANCOIS-XAVIER

		JANU	ARY.		FEBRUARY.				MARCH.			
BANKS.	lst Week.	2nd Week.	3rd Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.	lat Week.	2nd Week,	3rd Week.	4th Week,
1. Montrcal 2. Ontario 3. Peoples 4. Molsons 5. Toronto 6. Jacques-Cartier 7. Merchants 8. Eastern Townships 9. Union 10. Commerce 11. Exchange 12. Federal 13. Hochelaga	1074 119 1267 120 93 1414 1404 152	199 602 913 1194 166 1164 1264 1214 95 1394 1464 1544	199† 604 91† 122½ 167½ 115 1264 121₹ 94† 140† 145‡ 162 93	1981 601 914 123 1674 113 1261 1221 93 139	199½ 60½ 90½ 123½ 166 112½ 126½ 94 139¾	203 603 904 125 1653 112 128 120 94 1424 1454 1614 924	205‡ 61† *89 126¥ 169 112 129 119‡ 94½ 146 141½ 92½	2071 614 89 128 1701 114 1311 121 93 1432 146 1623 93	2091 621 90 1281 1741 1171 1321 1201 931 175	2102 621 89 1281 175 1161 1321 1191 93 1442 1461 93	2131 651 891 1251 1762 1154 1332 1461 154 169	213, 65, 90, 127, 177† 117, 134, 1224, 1464, 168‡ 1715,
MISCELLANEOUS.	1237	124	1237	1243	1253	1249	124	125	125‡	1231	1223	*117/
14. Mont. Telegraph Co 15. Dom "" 16. R. & Ont. Nav. Co 17. Montreal Gas Co 18. City Passenger R. Co 19. St. Paul M. & M. Ry. 20. Canada Paper Co 21. Canada Cotton Co 22. Dundas " 23. Montreal " 24. Mont. Loan & Mort 25. Royal C. Ins. Co 26. Can. N.W. Land Co	51\\ 145\/ 128\/ 111\/ 155 135\/ 105 51	502 1461 1287 1131 157 138 1771 105 521	53‡ 152 131 115‡ 115‡ 153‡ 137 172± 105‡ 52	54 1601 1301 1111 1511 1361 163 108 50	531 1624 1324 110 1432 134 1771 1031 491	53½ 163½ 135 109¾ 135 137 175 109¼ 49¾	531 166 135 1103 135 *128 165 110 51	953 561 171 1351 110 1371 126 170 110 523	95 57½ 171½ 135½ 111⅓ 136¾ 126¾ 174 107½ 51	95 59‡ 170‡ 136 1112 112½ 125½ 171‡ 50‡	95 61½ 174 142 117₹ 141½ 127½	617 1767 1411 1197 147 1254 175 107 507 1
	<u></u>	JU	LY.	ح چ روست	AUGUST.				SEPTEMBER.			
BANKS.	lst Week.	2nd Week.	31d Week.	4th Week.	1st Week.	2nd Week.	3rd Week.	4th Week.	lst Week.	2nd Week.	3rd Week.	4th Week.
1. Montreal 2. Ontario 3. Peoples 4. Molsons 5. Toronto 6. Jacques-Cartier 7. Merchants 8. Eastern Townships 9. Union 10. Commerce 11. Exchange	127 151 1184 128 121 964	2071 1231 881 1261 1811 1171 1271 1201 941 141	210 1261 883 128 184 1181 1281 1201 96 1421	2114 1274 90 1284 1874 117 1283 121 964 1434	2121 1275 913 1293 1913 1193 1303	212 127 92 1301 193 1182 1314 121 953 1443	212 127½ 59½ 130¾ 193 118¾ 120 95 144½	2112 1264 894 1314 1923 1164 1304 1204 944 1432	211½ 126½ 88¾ 132¾ 193 116½ 120½ 93⅓ 144	2113 1273 883 132 193 1164 1303 120 94 1443	210 1271 88 *127 1903 118 130	210; 128 57; 128; 190; 118 130; 142;
12. Federal	1/23	94	1721 146 941	154 94‡	152 <u>3</u> 94ş	176 <u>3</u> 154 3 95	175 155‡ 95}	173 155 1 95 1	1772 1533 953	152 <u>1</u> 150 <u>1</u> 95	150 1511 951	1781 1503 1 953

...... No Quotations,

* Ex Dividend.

STOCKS FOR YEAR 1882.

BROTHERS,

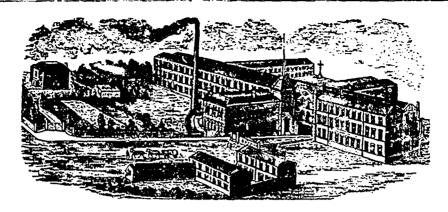
Montreal Stock Exchange.)

STREET, MONTREAL.

	API	RIL.				fay.		JUNE.				D. N. C.		
lst Weck.	2nd Week.	3rd Week.	4th Week.	lst Week.	2nd Week.	3rd Week.	4th Week.	lst Week.	2nd Week.	3rd Week.	4th Week.	BANKS.		
2134 65 914 126 1774 1194 134 1224	211 65‡ 91 125½ 176½ 119‡ 133‡ 121½	212 671 903 1261 176 1221 1341	211 661 891 1261 1741 1231 1331	2123 674 891 1253 1831 1221 1331 120	2131 68 891 1271 1857 122 1334 1221	*209 671 89 1281 *1821 *120 *131 123	2091 671 891 1271 1791 120 1301 123	2097 \$1287 \$9 1277 1793 1194 1294 123	209} 127} 89 1 1273 1804 120 128} 124	209} 127\$ 587 128 181\$ 119 127\$	2081 1243 89 1274 181 1134 1277 1204	1. Montreal. 2. Ontario. 3. Peoples. 4. Molsons. 5. Toronto. 6. Jacques Cartier. 7. Merchants. 8. Fastern Townships.		
146 1 170 <u>3</u> 168 <u>3</u>	145 1674 1674 92	1451 1723 172 172 94	1451 *172‡ 172 95	963 1483 1723 1724 943	98 150 172 1724 957	961 1501 172	981 1472 961	98 <u>1</u> 147 <u>1</u>	99 1 147 <u>1</u> 170 1 162 <u>1</u>	*96} *143 <u>4</u> 170 **93	961 142 <u>1</u> 167 95	9. Union. 10. Commerce. 11. Exchange. 12. Federal. 13. Hochelaga. MISCELLANEOUS.		
122½ 61½ 166 144¼ 120 	126 <u>1</u> 62† 1643 1432 119 <u>1</u> 147 125 <u>1</u> 170 106 <u>1</u> 51	130} 613 1654 1454 119 145 124 1062 50}	132 613 1653 148 1187 145 124 107 501	1317 641 1674 148 1191 1184 1421 1261 1654 106 50	133 691 1702 147 1241 1271 1271 106 501	134† 69} 172] 145] 127 1214 145 126] 106]	132? 97 69 170! 144 132 144 124	1331 96 1701 144 1352 1201 1437 1225 1651 1061	1333 974 734 1677 1462 1321 1221 142 123	133\\ 98\\\\ 75\\ 165\\ 146\\\ 134\\\\ 120\\\ 138\\\\\ 166\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	*130} 95 76 1643 1457 1343 1225 1377 1254 1584 1052	14. Mont Telegraph Co. 15. Dom. "" 16. R. & Ont. Nav. Co. 17. Montreal Gas Co. 18. City Passenger Ry. 19. St. Paul M. & M. Ry. 20. Canada Paper Co. 21. Canada Cotton Co. 22. Dundas "" 23. Montreal "" 24. Mont. Loan and Mort. 25. Royal Can. Ins. Co. 26. Can. N. W. Land Co.		
	осто	BER.			ZOVE	IBER.			DECEMBER.					
lst Week.	2nd Week.	3rd Week.	4th Week.	lst Week.	2nd Weck.	3rd Week.	4th Week	lst Week.	2nd Week.	3rd Week.	4th Week.	BANKS.		
2114 1284 874 1304 199 117 1324 1204 944 1434 179 1574	2113 129 88 1303 1883 1163 1203 943 1433 1784 1633 943	2121 129 88 1301 185 117 1321 1212 1412 1423 176 162 953	208 1274 86\$ 128 1313 119} 129\$ 122\$ 138\$	2074 1274 77 1284 1804 1193 1284 1214 1381	206 1221 85# 1261 175 1201 1251 1214 924 134#	*2027 *1191 \$69 1287 *1731 *174 *124 1211 \$9 1351 168 1551 951	1991 1161 86 125 1711 119 1201 1213 134 1641 1542 95	2004 1174 87 126 1744 1174 1217 122 9357 1734 158	1984 1123 864 1254 1714 1184 1205 122 924 1334 176 1564 96	1972 1103 853 1244 1701 1153 1193 *1304 1754 152	1991 1111 882 125 1721 1173 1221 132	1. Montreal. 2. Ontario. 3. Peopies. 4. Molsons. 5. Toronto. 6. Jacques Cartier. 7. Merchants. 8. Fast Townships. 9. Union. 10. Commerce. 11. Exchange. 12. Federal. 13. Hochelaga.		
1293	129‡ 94‡	1295 945 75	129	1281	1233	1253	1245	126	127	124	1241	MISCELLANEOUS. 14. Mont Telegraph Co.		
761 1872 1522 1571	753 1855 1433 160	75 1883 125‡ 159‡	73 1864 129 1504 123	75½ 187 127½ 148½	72\$ 179± 122± 151	751 182 1 1253 144	73 180 126 138‡	73 183 128 <u>1</u> 142	72 1822 1282 1431	68 <u>3</u> 180 <u>4</u> 1294 1443	66‡ 179\$ 130‡ 143	 Dom. R and Ont Nav. Co. Mont. Gas Co. City Pass Ry. St. Paul M. and M. Ry 		
1403 119 155 106 52	140 1191 1061	140 119‡ 106 52	117 <u>1</u> 155 106 <u>1</u>	115 106	114	138 1104 155	112	109 <u>1</u> 155	135 114 1061 571	116	120	20. Can. Paper Co. 21 Can. Cotton Co. 22. Dundas " 23 Montreal " 24. Mont. Loan & Mort.		
	37	40	39	11573	57	58}	54	ا ا	47	46	46	25. Royal C. Ins. Co. 26. Can. N. W Land Co.		

Con 50 p.c. reduction of capital.

⁺ Ex 5,000,000 issue of New Stack.



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A Rebate of \$1.25 per Acre

being allowed for cultivation, as described in the Company's Land Regulations.

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of the Company, which can be procured at all agencies of the Bank of Montreal and other Banking institutions throughout the country, will be

Received at 10 per cent. Premium

on their par value, with interest accrued, on account of and in payment of the purchase money, thus further reducing the price of the land to the nurchaser.

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By order of the Board,

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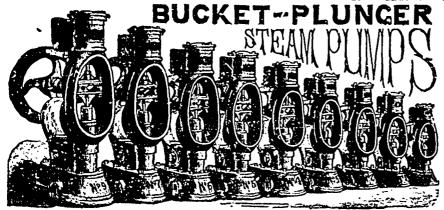
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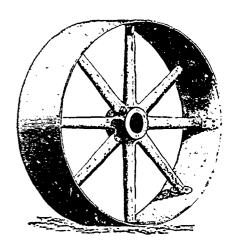
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HOSIERY YARNS of every description.

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BUNDLE YARNS.

and

CARPET WARP.

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Agents in Montreal,-

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Agents for Beam Warps,-

WINANS & CO., TORONTO.

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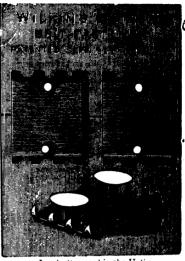
Also the Most Extensive Manufacturers of

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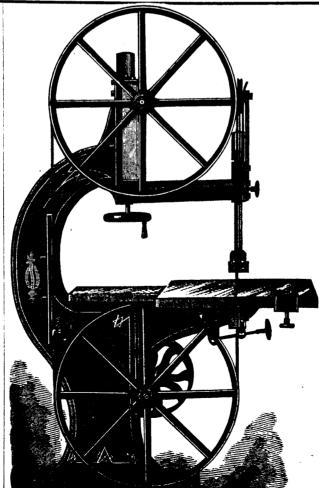
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The Department will not be bound to accept the lowest or any tender.

By order,

E. DEVILLE

By order.
E. DEVILLE,
Chief Inspector of Surveys

Department of the Interior, } Ottawa, 28th Dec., 1882.

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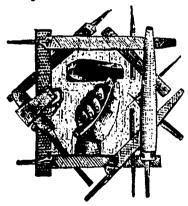
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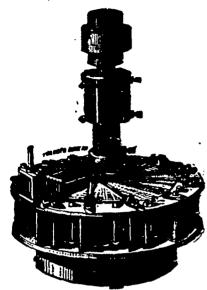
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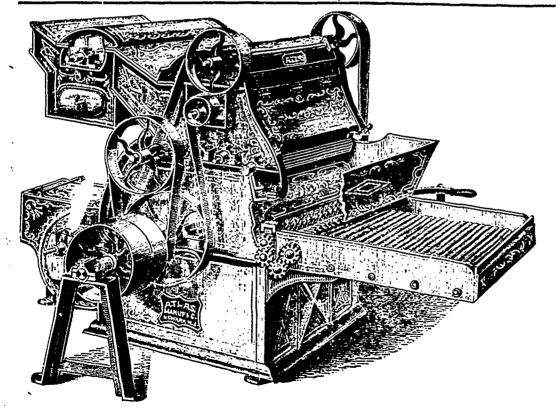
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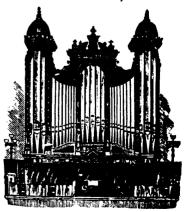
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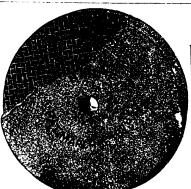
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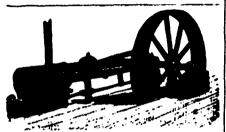
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