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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 221.

MONTREAL, THURSDAY, FEBRUARY 22 1900.

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Price 3 cents.

Montreal Stock Market.

GENERAL BUSINESS PROFESSIONAL AND VERY DULL - WAR EAGLE FALLS TO 150 AGAIN - VIRTUE THE STRONG AND LEADING STOCK.

Montreal, Feb. 22.

The professional character of the general trading this forenoon showed out in each stock in the solitary transaction of small dimensions and the same or lower prices. At the close of the session there was good news about General Roberts, but even this in the absence of public buying could not have been able, though it had come much earlier than it did, to make the trading of the room this session otherwise than narrow and very cautious.

On the War Eagle meeting and statement the latter of which tells nothing new whatever, though it publishes a new excuse, viz., too high smelter charges, the stock dropped at once to 150 again. This is the lowest level reached yet in actual business, but the closing offer of 149 seems to indicate whether prices are tending.

At last session's price, a price far below last year's high, Republic to the amount of 1000 shares was sold and closed by no means strong with 97 offered. Are the roads of the Republic camp so very much worse this year that a few waggon loads of ore cannot be taken to the smelter. Monthly dividends were not hindered last year by bad roads. There is more than bad roads in the matter, there is mismanagement.

Toronto Railway and Richelieu and Ontario were very slightly traded in at unchanged values.

Royal Electric was $\frac{1}{2}$ lower.
 At 64 Twin City declined $\frac{1}{2}$.

Canadian Col. Cotton Bonds did not advance, but Cable Registered Bonds of which \$12,000 were put through, advanced $\frac{1}{2}$ to 103 $\frac{1}{2}$.

There was a $\frac{1}{2}$ decline in Canadian Pacific. American stocks were not buoyant to day in London market, not that there is anything in these securities to merit this, but that the buying public are at present indifferent.

There was a decided buying power at work on Virtue which caused a 3 point advance on the disposal of 33,500 shares. Business open-

ed 1 point higher, and after reacting to 74, rallied steadily to the close, ending at 78. This trading in Virtue was the chief event of the session. It issued in higher value for Virtue, but did not seem to have any influence on the list.

The morning market was as dull as the market has been for a long time.

MORNING SALES.

Can. Pac.—25, 93 $\frac{1}{2}$, 15, 99, 125, 98 $\frac{1}{2}$, 75, 92 $\frac{1}{2}$.
 Roy Elec—194 $\frac{1}{2}$.
 Tor. Ry.—25, 103 $\frac{1}{2}$.
 Virtue—7500, 76, 14,000, 75, 2000, 71., 5000, 77, 5000, 78.
 War Eagle—1000, 150.
 Twin City—25, 64.
 Republic—1000, 99.
 Canf Col, Cot. Bds—\$100, 100.
 Cable Reg. Bds—\$12,000, 103 $\frac{1}{2}$.

AFTERNOON SALES.

Can. Pac.—250, 93 $\frac{1}{2}$, 100, 99.
 Roy. Elec—25, 194.
 Tor. Ry.—25, 103.
 Virtue—2000, 76, 6000, 77, 500, 76 $\frac{1}{2}$.
 War Eagle—500, 140, 500, 135, 500, 132 $\frac{1}{2}$, 500, 130.
 Payne—500, 122.
 Mont-London—500, 27, 450, 28.
 Int. Coal—25f 38.
 B. of Com.—20,147.

STRAWS.

Yesterday fifty cars of Metropolitan St. Ry. Co. were destroyed. Damage about \$175,000.

Commercial Cable announces: We are advised that telegrams for Kimberly can now be accepted at senders' risk.

Commercial Cable Co. announces: Great Northern Company notify there is still some delay on account of Newcastle lines working slowly.

It is estimated that sales of coal by T. C. I. Co. for the present year will average 20,000 daily, which at a profit of 20 cts per ton would yield for the year \$1,248,000 net profits.

The Commercial Cable Co. announces: A mail opportunity for telegrams for Beira is of-

fered from Lorenzo Marques February 22 at noon. Messages should be sent from New York not later than Feb. 21.

Canadian Pacific has resolved to continue commissions to ticket agents and declines on the suggestion of other transcontinental roads to withdraw tourists' rates. C. P. is paying brokers a commission of \$2 per ticket on business from Chicago to Seattle.

The Wool and Cotton Reporter says: New England Cotton mills as a rule have cotton enough to last them well through the season. They bought early in the season at from 6 $\frac{1}{2}$ to about 7 $\frac{1}{2}$ cents. Foreigners have bought later at higher prices and without getting the price of the crop. The result is that the cotton manufacturers of this country will be better able this year than heretofore to compete with foreign cotton goods, and this may lead to a material increase in cotton goods exports.

There has been surprise that cotton print cloths have remained at 3 $\frac{1}{4}$ cents a yard in view of the 2-cent rise in cotton. There is, however, fair manufacturing profit in prints with cotton at 8 $\frac{1}{2}$ cents a pound and prints at 3 $\frac{1}{4}$ cents a yard. The labor cost to produce a pound of

LONDON AND PARIS.

Feb. 21, 1900.

Bank of England rate	4
Open discount rate.....	3 $\frac{1}{2}$
Paris Rentes	100-72 $\frac{1}{2}$
French Exchange.....	25f. 20
Consols, money	100 $\frac{1}{2}$
Canadian Pacific	101 $\frac{1}{2}$
New York Central.....	138
St. Paul.....	126 $\frac{1}{2}$
Union Pacific.....	77 $\frac{1}{2}$

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	82 $\frac{1}{2}$
" 2nd ".....	68 $\frac{1}{2}$
" 3rd ".....	26
G. T. R. Com.....	101 $\frac{1}{2}$
O. P. R.	101 $\frac{1}{2}$

MONTREAL MINING EXCHANGE.

MARKET REMAINS STEADY AND FIRM
—UNDERTONE BETTER — VIRTUE
ACTIVE — BIG THREE ADVANCES.

Montreal, Feb. 22

The market continues to be satisfactory. Those stocks which have distinguished themselves of late remain firm, holding their late advance most satisfactorily. There were signs to-day of several other stocks falling in line and assuming a more active and satisfactory garb. The undertone to the market was stronger and better distributed, a firmer tendency being visible all along the line.

Virtue was one of the prominent stock again, being actively dealt in at 75 cents and closing at 75½, having previously sold at 76.

The result of the War Eagle meeting had little effect upon the stock. After the rude awakening lately experienced by the shareholders, the feeling is one of doubt and hesitancy and unwillingness to reinvest until the time comes when dividends will be resumed.

Republic sold at 93, 500 shares changing hands. We would not be surprised to see this stock sell higher in the near future.

Big Three was both active and stronger, it sold as high as 8 cents, which is a decided gain. From information we received, we would not be at all surprised to see this stock do much better shortly.

Deer Trail Cons. showed signs of revival, and was freely traded in, selling at 9½ cents and closing firm, no doubt this stock will be greatly helped by the declaration recently made at the monthly meeting of the steady payment of monthly dividends. There is lots of room for improvement in the value of the stock.

MORNING SALES.

Virtue—2300, 75. 1500, 76. 500, 75½.
Big Three—1850, 7. 1000, 7½. 7500, 8.
Deer Trail Cons.—500, 9. 3250, 9½.
Slocan-Sov.—700, 32, 250, 32½.
Payne—1000, 121½.
King—500, 19.
Rathmullen—5500, 5.
Winnipeg—1000, 19.
Republic—500, 98.

AFTERNOON SALES.

Golden Star—500, 19.
Big Three—4500, 7½ (S.10) 3000, 7½. 11,500, 7½ (S.10).
Deer Trail Cons—500, 9½.
Montreal-London—800, 27.
Virtue—500, 75½. 1000, 75.

HALIFAX ELECTRIC TRAMWAY.

For week ending Compared with previous year.

Feb. 4.....2,377.47.....Inc. 507.09
" 11.....2,247.54....." 329.10
" 18.....2,324.60....." 508.85

C. P. R. EARNINGS.

Week ending Feb. 14, 1900 .. \$501,000
Week ending Feb. 14, 1899 .. 446,000
Increase \$ 55,000

GRAND TRUNK EARNINGS.

Week ending Feb. 14, 1900 .. \$269,744
Week ending Feb. 14, 1899 .. 323,811
Increase..... \$ 45,983

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 31 1900 .. \$58,998
Week ending Jan. 31 1899 .. 48,982
Increase \$ 10,016
From Jan. 1 \$167,147
Increase 15,091

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Jan. 10.	Feb. 20.	Feb. 21.	Feb. 22.	Jan. 10.	Feb. 20.	Feb. 21.	Feb. 22.
1.00 Payne	1.40	1.20	1.20	1.10	1.22	1.20	1.22	1.20
1.00 War Eagle xd.....	1.00	1.40	1.70	1.50	1.75	1.55	1.50	1.30
1.00 Republic xd	1.00	.98	1.00	.98	1.00	.95	1.00	.97
1.00 Virtue.....	.71	.09	.75	.74	.74	.73	.75	.74
.24 Montreal-London xd.....	.27	.20	.27	.20	.27	.24	.27	.20
1.00 Big Three.....	.07	.00	.07	.00	.07	.07	.08	.07
1.00 Brandon & G'd'n Crown	.25	.15	.28	.8	.25	.10	....	....
1.00 California.....	.10	.09	.11	.9	.10	.8	.11	.8
.10 Canada Old Fields Syn..	.07	.08	.07	.08	.07	.08	.07	.08
5.00 Carib. Hydraulic.....	....	....	.07	....	....	....	....	....
1.00 Evening Star.....	.08	....	.08	.07	.09	.6	.08	.08
.25 Fern.....	.05	.02	.05	.2	.05	.02	.05	.02
1.00 Gold Hills Developing...	.06	.04	.06	.04	.06	.04	.06	.04
1.00 Iron Colt .....	.15	....	.15	....	....	....	....	....
1.00 Knob Hill .....	.80	.40	.80	.40	.66	.40	.70	.25
1.00 Monte Christo Con.....	.05	.04	.04	.03	.04	.03	.04	.03
.25 Montreal Gold Fields....	.07	.00	.07	.06	.07	.6	.07	.06
1.00 Noble Five.....	....	.08	.15	.9	....	....	....	....
1 Novelty .....	.3	.1	.3	.1	.3	.1	.02	.01
1.00 Old Ironsides.....	.07	.50	.07	.50	.07	.50	.05	.45
1.00 Virginia.....	.5	.2	.05	.02	.05	.02	.05	.02
1.00 Rambler Cariboo.....	....	....	....	....	....	....	....	....
1.00 Bullion .....	.50	.34	.50	.44	.50	.45	.50	.43
1.00 Decca.....	.9	.0	.07	.00	.09	.08	.07	.07
1.00 Morrison .....	.5	.3	.04	.03	.04	.03	.04	.03
1.00 Golden Star .....	.20	.19	.21	.19	.19	.10	.20	.18
1.00 Slocan Sov .....	.32	.31	.33	.32	.33	.31	.32	.31
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.08	.04	.08	.04	.6	.4	.08	.04
1.00 Winnipeg.....	.23	.21	.23	.19	.19	.19	.21	.18
1.00 Dardanelle.....	.9	.4	.9	.4	....	....	.8	.05
1.00 Deer Trail Cons.....	.10	.09	.09	.8	.9	.9	.10	.09
1.00 North Star.....	1.07	1.20.	1.08	1.15	1.09
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

Range for Year 1900		Cap. Paid-Up.	Res.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Feb. 17.	Feb. 19.	Feb. 20.	Feb. 21.	Feb. 22.	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	255	12,000,000	8,000,000	June	\$200	6	Bank of Montreal	255	250	260	255	260	255
183½	160	6,000,000	2,800,000	"	100	3½	Merchants B'k of Can	162	155	162	159	162	160
146	140	6,000,000	1,000,000	"	50	3	Canadian B'k of Com	.....	145	147	145	147	147
122	.....	1,880,500	1,450,000	April	£50	2½	British North America	.....	124	122½	.....	.....	124
128½	120	2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125	.....	125	.....	125
243½	241	2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	38	245	230½	.....	254
195	190½	2,000,000	1,025,000	April	50	4	Molson's Bank	195	190	.....	190	.....	190
.....	.....	2,283,385	1,485,500	June	100	4	Imperial Bank .....	.....	210	.....	210	.....	210
.....	.....	1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	600,000	"	50	4	Standard .....	.....	.....	197½	.....	197	.....
.....	.....	1,753,280	2,005,601	"	100	4	Bank of Nova Scotia..	228	220	225	220	.....	225
.....	.....	1,833,520	1,577,492	"	100	3½	Merch'ts Bk. of Halifax	.....	.....	.....	.....	.....	.....
111	109½	2,000,000	450,000	"	50	3	Union Bank of Canada	112	.....	112	.....	112	.....
.....	.....	1,500,000	1,500,000	Feb.	50	3½	Dominion Bank .....	.....	209	267	208	268½	272
158	.....	1,500,000	850,000	June	50	3½	Eastern Townships Bk	.....	157	.....	157	.....	157
.....	.....	1,495,650	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	188	.....	187	.....
.....	.....	1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....
140	129	1,433,560	585,000	June	100	3½	Hochelega Bank	140	135	146	.....	146	146
128½	124½	1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	.....	127	.....	127	.....
.....	.....	398,239	118,000	"	100	3½	Western Bk of Can....	.....	.....	.....	.....	.....	.....
.....	.....	500,000	265,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders .....	.....	.....	111	.....	111	.....
.....	.....	500,000	600,000	.....	.....	6	Bank of New Brun'sk..	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2½	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....
.....	.....	2,919,998	486,666	.....	.....	2½	Bk of British Colur bin	.....	.....	.....	.....	.....	.....
.....	.....	148,666	18,000	.....	.....	3½	Summerside Bank.....	.....	.....	.....	.....	.....	.....
.....	.....	200,000	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....
							MISCELLANEOUS						
SURPLUS.													
100	90	85,000,000	.....	April	\$100	2	Canadian Pacific Ry....	99	93½	99½	99	99½	99½
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6	5	6	5½	6	5½
16½	14½	10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	16	14½	16	15½	16½	16
192	166	10,000,000	2,808,329	May.	100	1½q	Commercial Cable.....	169½	163½	169½	168	170	165
173	170	2,000,000	.....	"	40	2q	Montreal Telegraph....	173	170	175	170	178	170
.....	136	1,000,000	.....	"	.....	1½q	Dom Telegraph Co....	.....	130	.....	130	.....	130
115	104	1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	113½	113½	113½	113	118½	112½
297	289	4,860,000	334,247	Feb.	50	2½q	Montreal Street Ry. Co.	294½	294	295	294	297	293
.....	.....	.....	.....	.....	.....	.....	New Montreal Street...	.....	.....	.....	.....	.....	.....
67	62½	15,010,000	.....	May.	100	1½	Twin City	63½	63½	65	63	65	63½
194	185½	2,997,704	.....	April	40	5	Montreal Gas Co.....	191½	190½	192	190	191	180
275	160	1,750,000	.....	.....	2	00	War Eagle	160	158½	154½	153	165	167
38	25	452,000	.....	.....	24	1½m	Mont. & London M.Co.	27	26	26	25	27	26
80	40	2,500,000	.....	.....	1	00	Virtue Consolidated....	89½	88	70	69½	78	77½
151	92	2,500,000	.....	.....	1.00	.....	Payno Mining Co.....	120	117	125	122	124	121½
180	171	3,154,000	.....	May.	100	2q	Bell Telephone Co	185	179	187	177	185	177
197	182	1,533,000	.....	"	100	2q	Royal Electric	195	193½	190½	193	195	193
104½	100½	6,000,000	814,254	"	100	1q	Toronto Street Ry	108½	103½	103½	102½	103½	103½
99	94½	803,000	.....	"	100	1½q	Halifax Tram Co.....	98	94½	100	94	100	95
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light.	.....	.....	.....	.....	.....	.....
108½	89	3,500,000	.....	.....	100	1m	Republic	88	87	98	95	101	88
.....	.....	590,000	.....	.....	100	1½q	St. John Railway Co ...	148	120	148	125	.....	150
.....	.....	350,000	.....	April.	40	2q	London Street Ry .....	.....	.....	.....	170	.....	170
.....	.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	60	58
.....	.....	1,087,684	.....	.....	.....	.....	" Com.	.....	.....	.....	.....	59	51½
.....	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co .....	.....	40	.....	40	.....	.....
118	.....	2,000,000	.....	April	100	4	Dominion Coal Co. pr...	.....	.....	.....	.....	.....	.....
.....	.....	500,000	.....	Dec.	100	6pa	Windsor Hotel .....	.....	100	.....	100	.....	100
.....	.....	500,000	.....	.....	100	.....	Intercolonial Coal Co...	50	28	50	28	50	30
.....	.....	250,000	.....	.....	100	7pa	Do. prof. stock.....	100	50	100	50	100	50
146	142½	1,650,000	.....	June	100	2q	Montreal Cotton Co....	180	148½	180	147	161	.....
75	70	2,750,000	.....	"	100	1q	Colored Cotton Co	80	75	.....	75	.....	75
.....	.....	800,000	.....	Feb.	100	4	Merchants Cotton Co..	140	133	.....	.....	140	133
105	90	3,100,000	.....	June	100	1½q	Dominion Cotton Co ...	104	103½	103	103½	105	104½
140	.....	500,000	350,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....
.....	.....	814,800	.....	July.	50	3	Western Loan & Tr....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co	27	20	27	20	27	20
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co.	.....	.....	.....	.....	150	.....

*And 1 p. o. bonus per annum. Xd' b t. New stock t.

NEW YORK STOCK MARKET.

FEB. 21, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM FEB. 14 TO FEB. 20						TO-DAY'S PRICES			
High.	Low.	High.	Low.			14	15	16	17	19	20	Open'g.	Highst	Lowst	Closing
.....	.....	230	112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....
35	33	46	30	20,237,000	4	Am. Cotton Oil Co.....	.....	.....	.....	34	.....	.....	.....	.....
137	108	182	114	30,888,000	3	" Sugar.....	111	113	113	113	11	112	112	111	
.....	.....	15	4	27,884,300	.....	" Splits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
59	45	72	32	21,600,000	.....	" S.W. Co.....	58	59	58	57	58	58	59	58
34	27	52	20	25,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....
111	85	129	78	21,000,000	1	" Tobacco.....	110	110	109	109	110	110	109	108	
46	38	70	31	28,000,000	.....	Anaconda Copper.....	.....	.....	.....	.....	.....	.....	.....	.....
21	18	24	17	120,000,000	.....	Atch. T. & S. Fe.....	21	21	21	20	20	20	21	21
64	58	88	50	114,199,500	1	" " pfd.....	03	08	03	03	03	03	03	03	
79	73	01	43	25,000,000	2	Baltimore & Ohio.....	78	79	70	78	79	79	80	80	
.....	.....	2	2	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....
77	60	137	61	29,500,000	.....	Brooklyn Rap. Tran.....	74	74	72	72	73	73	75	73
65	60	64	42	28,000,000	1	O. O. C. & St. L.....	61	61	61	.....	60	61	60	60
89	83	99	84	65,000,000	2	Canadian Pacific.....	99	.....	99	.....	99	.....	98	98
50	43	70	48	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	.....	.....	.....	.....
31	28	31	23	60,533,400	1	Chesapeake & Ohio.....	29	29	29	29	29	29	29	29	
14	11	20	10	21,232,500	5	Chicago & Great Western.....	14	13	13	13	14	13	14	13	
127	119	149	114	90,282,900	1	" B. & Q.....	125	125	124	124	125	124	124	123	
125	115	138	112	46,732,600	2	" Mill. & St. P.....	123	123	122	122	123	123	123	122	
111	104	122	99	50,000,000	1	" R. I. & Pacific.....	109	109	108	108	108	108	108	108	
163	153	173	141	39,116,300	3	" & Northwest.....	162	.....	.....	.....	162	.....	.....	162
.....	.....	194	188	22,396,600	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	60	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....
199	187	223	183	39,078,000	2	Consolidated Gas.....	193	193	193	.....	194	192	191	191
38	30	65	20	30,000,000	.....	Continental Tobacco.....	33	33	32	32	32	33	33	32
119	113	125	106	35,000,000	1	Delaware & Hudson.....	.....	115	.....	116	.....	116	.....	117
180	173	184	157	26,200,000	1	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....
73	66	80	63	38,000,000	.....	Denver & Rio Grand pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
13	11	16	10	112,232,760	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....
129	120	132	95	18,278,000	.....	General Electric.....	127	127	128	127	127	128	127	127
58	49	76	37	24,027,300	1	Glucose.....	57	.....	57	55	54	54	.....	.....
57	48	75	39	46,484,300	1	Fed. Steel Com.....	55	56	55	55	55	55	55	54	
77	71	93	67	53,253,500	1	" " pfd.....	.....	76	75	73	74	74	74	74
25	22	08	17	17,442,900	.....	Internat. Paper Co., Com...	.....	.....	.....	.....	.....	.....	.....	.....
70	67	95	62	.....	1	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	203	186	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....
82	77	88	63	52,800,000	4	Louisville & Nashville.....	81	81	81	80	81	82	82	82	
101	91	133	85	48,000,000	1	Manhattan com.....	99	99	98	98	98	98	97	97	
182	163	269	147	40,000,000	1	Met. Street Ry. Co.....	180	178	178	176	177	178	178	178	
34	31	45	23	13,000,000	.....	Missouri, Kan. & Tex pfd...	39	33	32	33	33	32	33	33
47	38	62	33	47,507,000	1	" Pacific.....	40	47	46	46	46	46	46	45	
28	24	40	22	14,905,400	1	Nat. Lead.....	.....	25	24	24	.....	24	.....	24
119	115	126	97	22,519,000	1	New Jersey Central.....	.....	116	.....	.....	117	118	118	118
138	131	144	120	115,000,000	1	New York Central.....	135	135	134	134	134	134	134	133	
54	50	57	42	80,000,000	1	Northern Pacific.....	53	53	53	52	53	53	53	53	
76	72	81	68	75,000,000	1	" " pfd.....	74	74	74	74	74	74	.....	.....
120	.....	128	91	18,559,153	5	Omaha.....	.....	.....	.....	.....	.....	.....	.....	.....
25	21	28	18	58,113,900	.....	Ontario & Western.....	24	24	24	23	24	25	25	24
47	35	65	35	20,000,000	1	Pacific Mail.....	41	39	37	36	35	37	37	36	
136	128	142	122	129,303,250	2	Pennsylvania R. R.....	135	135	135	134	134	134	.....	135
109	97	129	90	28,688,800	1	P. O. Gas L. & Coke Co.....	108	108	105	104	104	103	102	102	
58	56	61	43	12,500,000	.....	Pressed Steel.....	.....	56	.....	57	.....	55	.....	.....
88	86	91	75	12,500,000	1	" " pfd.....	.....	.....	.....	87	.....	.....	87	87
.....	.....	207	156	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....
19	17	25	15	69,900,000	.....	Reading.....	18	18	.....	18	18	18	18	19
53	49	68	42	28,000,000	.....	" 1st pfd.....	56	56	56	56	54	56	56	56
40	35	44	27	108,232,000	.....	Southern Pacific.....	39	39	39	38	39	39	39	38
57	51	68	40	57,290,400	1	Southern Railroad pfd.....	56	57	56	.....	57	57	58	57
.....	.....	69	.....	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	.....	64	64
17	14	25	12	38,710,900	.....	Texas Pacific.....	17	17	16	16	17	16	16	16
104	76	126	36	20,000,000	1	Tenn. Coal & Iron.....	100	100	99	98	99	100	100	99	
.....	.....	242	166	12,000,000	1	Third Avenue R. R.....	.....	.....	.....	98	93	93	94	90
51	44	51	38	86,336,000	.....	Union Pacific.....	50	50	50	50	50	50	50	50
77	73	84	66	75,000,000	1	" " pfd.....	76	76	76	76	76	76	76	77	
44	31	57	42	23,666,000	2	U. S. Rubber.....	.....	.....	31	.....	.....	.....	.....	.....
.....	.....	121	111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
19	14	40	5	81,509,000	.....	U. S. Leather.....	17	17	18	16	16	16	16	13
77	73	84	64	60,909,000	1	" " pfd.....	.....	76	75	75	75	75	75	75
7	6	8	6	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....
21	19	25	19	24,000,000	.....	" " pfd.....	21	20	.....	20	.....	21	.....	.....
88	83	93	82	97,370,000	.....	W. U. Telegraph.....	84	84	83	84	83	84	84	83

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On now basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1. p.c. ¶Ex-D. 1. p.c. ¶Ex-D. 3. p.c. sEx-D. 1. p.c. z Ex-rights. rEx-Div. 1 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	8.56	.....	8.52
Closing.....	8.59	.....	8.54

NEW YORK EXCHANGE.

New York, Feb. 22.

The passage by the United States Senate, by a large and significant majority, of the Finance Bill on Thursday, had very little effect upon the stock market. Attention immediately shifted to the further progress of the measure in the so-called conference stage, although the most trustworthy Washington advices are unanimous in predicting the final passage of the bill virtually as it now stands. As has been pointed out heretofore, the bill theoretically involves the disbursement by the Treasury of nearly \$90,000,000 for the commutation of the premium on those bonds, the maturity of which is still remote. In practice, the amount which the Treasury will actually have to pay is yet to be determined. According to recent despatches the Treasury authorities estimate that about one-half the sum named in the bill will actually be paid out in the involved transactions. It has been a matter of some interest and discussion with the course of the week as to whether this amount will be disbursed out of the Treasury vaults, or whether the Government moneys now lying in the depository banks will be drawn upon. The intention of the Government in this respect has not yet been divulged. Of course, in one instance it would mean that some \$45,000,000 or \$50,000,000 would be forthwith added to the circulation, and in the other, that there would be involved simply a transfer of the amount in question from one quarter to another. Of course, these observations take no account of the undoubtedly heavy increase in the circulation of the National Banks, but such an addition to the circulating medium is, after all, of an unpreferred order, and is utilizable only under particular circumstances.

DISCUSSION OF TRUSTS.

The conference on trusts now being held at Cooper Institute, is bringing out many conflicting opinions. It is not expected to harmonize them, but simply to assist the public in deciding the question, each person for himself. It has been said that the workmen of the United States are able to destroy every trust, simply by refusing to work for it. That they are not likely to pursue such a radical course was shown by President W. H. Baldwin, Jr., one of the Long Island Railroad. He said that in the days of small railroads the average pay of employees was \$60, with which he contrasted the present rate of \$150 to \$225 a month for engineers. He held that a successful trust was a combination of capital in order to purchase raw material cheap, pay high wages, and sell at a lower price than could be offered by a smaller combination.

Prof. F. W. Thussig, of Harvard University, thought the real tests of trusts would come when they were managed by hired employees. He defended a telephone monopoly, saying several competing systems would work as great harm as if there were several postal systems.

The tests of hired management has been applied for many years to railroads, with good results:

DULUTH, SOUTH SHORE & ATLANTIC PREFERRED.

Duluth, South Shore & Atlantic figures just published for the fiscal year ending Dec. 31, 1899, show a turn for the better in the conditions of the property. From 1892 up to and including 1898, the property left a deficit which the Canadian Pacific made good each year. For the calendar year 1899 the results show for the first time a surplus.

Net earnings 1899.....\$943,000
Interest charges and taxes 929,000
Surplus \$ 14,000
The growth in the net earnings for the

last three years is as follows: 1897, \$505,000; 1898, \$561,000; 1899, \$913,000.

For the month of January 1900, the gross earnings show a further increase of \$15,000, equal to 10 per cent., which comes on top of an increase for January, 1899, over same period of the previous year of \$38,000, or 25 per cent.

There is nothing in the railroad situation which does not warrant a continued activity, and it seems that under those circumstances the net earnings of the Duluth, South Shore & Atlantic will further improve and the current year may show even better results than 1899.

TORONTO MINING EXCHANGE.

Toronto, Feb. 21.

- SALES:
- Lono Paco—1000, 15½.
 - W.D. Republic—1000, 95½. 1000, 96½.
 - Hammond Reef—500, 13.
 - Deer Trail—5125, 9.
 - Minnehaha—1000, 10½.
 - C. G. F. S.—1000, 6½.
 - Rathmullen—1000, 4½.
 - Athabasca—1800, 29.
 - Montreal-London—500, 26½. 200, 26.
 - Okanogan—5000, 4½.
 - Rathmullen—4000, 4½.
 - Virtue—1000, 74½.
 - War Eagle—500, 151.
 - Van Ande—2000, 4½.

ROSSLAND EXCHANGE.

Rossland, Feb. 21.

- SALES:
- Rathmullen—5000, 4½. 7000, 5½.
 - War Eagle—1000, 157.
 - Okanogan—10,000, 4.

CRIPPLE CREEK MINING STOCKS

Feb. 21, 1900.

Capital.	Par Value.	Stock	Asked
1,500,000	\$1.00	Acacia	.38½
2,500,000	1.00	Battle Mt'n	.31½
900,000	1.00	Ben Hur	..
		Black Belle	.13½
1,500,000	1.00	Bob Lee	..
2,000,000	1.00	Croesus	..
2,000,000	1.00	Columb-Victor	.20½
2,000,000	1.00	C. O. Cons	.21
2,000,000	1.00	C. O. & M.	.14½
1,250,000	1.00	Dante	.16½
2,000,000	1.00	Damon	.27½
1,250,000	1.00	Elkton	..
1,500,000	1.00	Flower	.04½
1,250,000	1.00	Findley	..
1,000,000	1.00	Gold Coin	..
3,000,000	1.00	Gold Sovereign	.12½
2,000,000	1.00	Gold Stone	..
1,000,000	1.00	Gould	..
		Hart	.19½
		Hayden	.02½
1,225,000	1.00	Independ. T. & M.	.69½
2,250,000	1.00	Isabella	1.20½
500,000	1.00	Ida May	..
1,250,000	1.00	Jack Pct	.60½
1,500,000	1.00	Keystone	.20
1,500,000	1.00	Kimberly	.10½
1,500,000	1.00	Lexington	.24
1,000,000	1.00	Maton	.30
800,000	1.00	Moan Anchor	..
1,250,000	1.00	Magnet	.48
1,250,000	1.00	Maria A.	.06½
		Midway	..
1,000,000	1.00	Mt'n Beauty	.10½
1,000,000	1.00	Nugget	.22½
1,500,000	1.00	New Haven	.09½
1,250,000	1.00	Orion	.06½
2,000,000	1.00	Papoose	.09½
3,000,000	1.00	Portland	2.30
1,000,000	1.00	Princess	.08½
		Raven	.83½
1,250,000	1.00	Silver State	.02½
2,000,000	1.00	Pinnacle	..
1,000,000	1.00	Sacramento	..
		Tornado	.55½
		Union	.49
1,500,000	1.00	Work	.34½
		Zenobi	.19½

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MINING NEWS.

THE WAR EAGLE MEETING.

Mr. Hosmer Joins the Board.

Toronto, Feb. 21.—The third annual meeting of the War Eagle Mining Company was held at noon to-day. Contrary to expectations everything passed off quietly, and no adverse comments were made regarding the action of the directors in closing down the mine. There was a large attendance of shareholders; in fact the room was not large enough to accommodate all of them. The election of directors resulted as follows: Messrs. George Gooderham, T. G. Blackstock, Senator Cox, W. H. Beatty, W. G. Gooderham, C. H. Gooderham, A. E. Gooderham, of Toronto, and C. R. Hosmer, of Montreal. Messrs. C. H. Gooderham and C. R. Hosmer are the new members of the board. Subsequently Mr. George Gooderham and Mr. Blackstock were re-elected president and vice-president.

Mr. Blackstock read the directors' report and took occasion to repudiate any imputations made against the board. They had adopted what they considered was a wise policy, and were confident that it would not be long before the War Eagle shareholders would realize that the directors had acted in the ultimate best interests of the property. A report was submitted from an unprejudiced outside mining expert, Mr. Wayne Darlington, to show that the mine was not worked out, and that, in fact, the ore on the 750-foot level was the best yet encountered since that on the 250 level, while the vein showed a width of from 18 to 20 feet. Mr. Darlington further states in his report that the general opinion of all geologists who have examined that district is that these veins will continue to great depth. The new War Eagle plant now being installed is designed to work to a depth of 2,000 feet.

The following financial statement was submitted to the meeting.

ASSETS.

Mines and mineral claims	\$1,661,000
Cash on hand	7,358
Stores on hand	12,746
Machinery, buildings, etc.	163,638
Office furniture	16,623
Invested in War Eagle Hotel	12,000
Accounts receivable	6,881
	<hr/>
	\$1,933,246

LIABILITIES.

Capital stock	\$1,750,000
Dividend No. 20 payable 15th January 1900	26,250
Accounts payable	82,008
Profit and loss	74,988
	<hr/>
	\$1,933,246

The cost of mining and developing War Eagle mine is given as \$118,601, and net proceeds from the sales \$270,697.

IN YMIR CAMP.

The stamp at the Yellowstone mine has now commenced crushing.

In consequence of the severe frosts some of the flumes and pipes at the Ymir mill have been partially frozen, and the water supply has been so irregular as to cause frequent stoppages of a portion of the stamps.

The first wagon load of ore this year was hauled down from the Blackstock mine last week. From this on a load will be brought down every day, and shipments made as each carload is made up.

A force of men is now at work on the Eldorado group, owned by Messrs. Breaux and Grantham. The group, which consists of three claims, is situated on the south side of Porcupine Creek, about three miles from the railroad. A tunnel has been driven in on a fine wide vein, which has a surface width varying between ten and fifteen feet, and is a true fissure vein, cutting the formation at right angles. The tunnel follows the hanging wall and is now in a distance of forty feet the face being all in ore, which consists chiefly of heavy galena and iron pyrites. An assay from the face gave \$50 in all values. At the mouth of the tunnel a shaft has also been sunk to a depth of ten feet, disclosing some very rich ore. An assay made on this ore gave \$10 gold, 25 ounces silver, and 56 per cent. lead or a total of \$80 per ton in all values. The rich ore from the tunnel and shaft is being kept separate on the dumps and it is probable a small shipment of the more valuable portion will shortly be made. The property is very conveniently situated for shipping, as it is within two miles of the end of the wagon road, with the main porcupine trail connecting it therewith.

It is the intention of the owners to drive the tunnel 100 feet this winter, crosscutting the width of the vein from time to time.

WIDE PAYSHOTS FOUND IN THE CALDWELL MINES.

Rossland, Feb. 13.

Mr. A. T. Caldwell, of the Caldwell mines limited, is in the city from the properties of the company, which are located on Bull river, 16 miles down the Kootenay river from Fort Steele. Two tunnels of 100 feet each have been driven in on the vein. The upper tunnel is 500 feet below the apex of the mountain on which the six claims are located, and the second tunnel is 250 feet below the first. The ore carries gold, silver, copper, and lead, and runs from \$100 to \$250 per ton. In the lower tunnel the vein is 14 feet wide, and the pay portion is five feet in width, and the pay shoot is three feet in width.

BRANDON AND GOBDEEN CROWN.

Rossland, Feb. 14.

A letter was received yesterday by Mr. W. L. Orde, secretary of the Brandon & Golden Crown company, from Mr. George H. Collins, the managing director and superintendent, in which he states that he has encountered two feet of clean ore on the 300-foot level. On the 100-foot level the whole face of the drift was sampled and it assayed \$35 in gold alone. The drift is now under the point on the ledge where it was exposed by the railroad cutting. Mr. Orde recently visited the mine and took a piece of ore from the 150-foot level, and had it assayed and it went \$75.60 to the ton in all values.

WORK IS RESUMED ON MORRISON.

Mr. F. A. Oliver arrived back from Deadwood camp last evening and is quartered at the Windsor. He reports that while he was there he put a force of 10 men to work on the Morris. Work on this property was shut down on December 10th. There is ample money in the treasury to keep a force at work for some time to come. The stock has been made assessable to the extent of 10 cents per share

and when the 500,000 shares of treasury have been exhausted it is probable that assessments will be levied. It is thought, however, before a great while the property will be on a paying basis and there may be no necessity of levying assessments.

VELVET.

Rossland, Feb. 13.

Mr. J. L. Morrish, superintendent of the Velvet, is in town for the purposes of conferring with the city council in relation to the building of the electric railway by the British Electric Traction company, from this city to Sophie mountain. Mr. Morrish will confer with the Mayor and councilmen as to the amount of ore which he could furnish to the proposed railway. The work on the Velvet at present is confined to the main shaft, which has now reached a depth of about 278 feet.

DOUGLASS.

A double shift is engaged in extending the lower tunnel, which has now been driven in for a distance of 250 feet. There are three tunnels on the property, each of which has been driven on the ledge, which is 12 feet in width. The upper tunnel is in 150 feet. The middle tunnel is in 275 feet and at its end a crosscut has been driven across the ledge. The ore averages about \$8 to the ton, and is of the concentrating variety.

CALIFORNIA.

The machinery ordered several months since is expected to come to hand pretty soon. Because of the lack of machinery only a small force is at work, and it is engaged in extending the tunnel, work on the shaft has been abandoned, pending the arrival of the compressor plant.

I. X. L.

Drifting on the lower level continues. Stopping continues between the upper tunnel and the surface. It is expected that a couple of carloads of ore will be sent to the smelter during the coming week.

IRON COLT.

Work continues to be energetically pushed. The station that is being cut out for a shaft on the lower tunnel at a point 300 feet from the portal, is almost finished, and the work of sinking the shaft will be commenced early this week.

JUMBO.

Drifting along the vein on the 400-foot level continues. The vein has been drifted on for 60 feet and a crosscut made for 40 feet. The showing is of an encouraging character.

EVENING STAR.

Stopping and drifting is in progress. The drift on the lower level is in for a distance of 28 feet. There was no development of note during the present week.

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MINING STOCK LIST

NAME.	Morning Prices. Asked. Bid.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
B. O. Gold Fields	4 3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three.....	8½ 7½	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park.....	6	1 00	1,250,000	.....	.....	Gold.	do
Grand Prize.....	3	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6 4½	1 00	2,000,000	.....	.....	do	do
Homestake.....	4 3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo.....	6 3	1 00	1,000,000	.....	.....	do	do
Victory Triumph.....	6 4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	4 8	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11 10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	7 6	1 10	1,000,000	.....	.....	Gold.	do
California.....	.....	1 00	2,500,000	.....	.....	do	do
Evening Star.....	8½ 7½	1 00	1,000,000	.....	.....	do	do
Iron Mask.....	75	1 00	500,000	.....	.....	do	do
Monte Christo.....	4½ 3½	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	7 6	25	800,000	.....	.....	do	do
Novelty.....	2 1	1	150,000	.....	.....	do	do
Virginia.....	5 2	1 00	550,000	.....	.....	do	do
War Eagle xd.....	1 57½ 1 44	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles.....	10 5	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern.....	5 3	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five.....	10 8	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	40 20	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.O.
Slocan Sovereign.....	32 31	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd.....	27 26	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo-McKinney.....	98	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.U.
Fontenoy.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	15 12	1 00	1,000,000	.....	.....	do	do
Waterloo.....	14 13	10	100,000	.....	.....	do	do
Knob Hill.....	70 25	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	95 40	1 00	1,000,000	.....	.....	do	do
Pay Oro.....	8	10	50,000	.....	.....	do	do
King (Oro de Noro).....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen.....	6 5	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	25½ 12	1 00	1,500,000	.....	.....	do	do
Alice A.....	12 9	1 00	1,200,000	.....	.....	do	Sono, River, Ont.
Olive.....	75 69	1 00	1,000,000	.....	.....	do	do
J. O. 41.....	4 3	1 00	500,000	.....	.....	do	do
Decca.....	7½ 7	1 00	975,000	.....	.....	do	do
Golden Star.....	20 18½	1 00	1,200,000	.....	.....	do	do
Republic xd.....	98 97	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine.....	38 31	1 00	1,000,000	.....	.....	do	do
Lone Pine.....	25 20	1 00	1,000,000	.....	.....	do	do
Black Tail.....	17½ 13	1 0	1,250,000	.....	.....	do	do
Deer Trail Con.....	10 9½	1 00	2,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maud.....	11 7½	10	1,000,000	.....	.....	do	Republic.
Smuggler.....	3½ 8½	1 0	1,200,000	.....	.....	do	Fairview Camp, B.O.
Virtue.....	76 75½	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne.....	1 22	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	35 00 31 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 00	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Ande.....	9 7½	1 00	5,000,000	.....	.....	do	Texada Island.
Garnes Creek Cons.....	10½	1 00	1,000,000	.....	.....	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	10½	Permanent.....	" "
130,700	5	Jan. July	Montreal Harbor Bonds Current.....	116	1913 & 1914 5 Jly	" "
574,280	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	.....	do do do	101-108	1904, 1894.....	" "
940,000	5	April Oct.	Auer Light.....	100	.....	.....
.....	6	.....	Bell Telephone.....	115	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	100	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	1	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	3½	1917	" "
{ 20,000,000	4	Jan. Ap. Ju. Oc	Commercial Cable Coupons }	103½	2297	.....
.....	.....	.....	do do Registered. } .....	.....	.....	.....
£300,000	4½	Jan. July	Dominion Cotton.....	100	1716 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
881,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light	69	1917 April	Merchants Bank of Halifax
554,213	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric .....	.....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
.....	.....	.....	Dom. Coal Bonds.....	111	.....	.....

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—February 21, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

GENERAL CONDITIONS FAVORABLE FOR AN ADVANCE IN PRICE—FARM RESERVES LESS THAN A YEAR AGO.

Chicago, Feb. 22,

The buying side of wheat is somewhat more popular than it was. Up to a month ago everything seemed bearish—the large stocks, the perfect crop conditions, the indifferent cash demand and the slow speculation. Within a month the completeness of the bear prospect has been disturbed by some damage to the French crop. No one knows how serious this has been, not even the Frenchmen themselves; but the Paris price would not have advanced equal to 10c per bushel if the condition did not give some reasonable occasion for uncasiness. With a perfect crop, France is practically independent of outsiders. A 10 per cent loss puts her into the market for about 40,000,000 bushels, and a 20 per cent loss would make France a customer for about 80,000,000 bushels of foreign wheat. It makes a wonderful difference to the American grower whether France takes 50,000,000 bushels of his winter wheat or goes along without it. The news seems to indicate that the American crop has gone through the winter in good condition, although it is the fact this season that private statisticians have been considerably under the Government in their estimates. Snow's made the December percentage only 90, while the agricultural Department made it 97. All the authorities make the winter wheat area the largest on record. There is uncertainty as to how the Hessian fly will develop in the spring. There was a good deal heard of him in the fall from the Ohio Valley. Wheat prices are 4c under a year ago. Present reserves in the United States are the remnant of a 547,000,000 bushel crop; last year the country had at this time the remnant of a 675,000,000 bushel crop. Farm reserves last March were 198,000,000 bushels; they will be 50,000,000 bushels less than that next month.

The outsider is more or less worried by the fact that of all the staples grain alone has not been in the general advance. Wool, cotton, petroleum, flaxseed, live stock and live stock product have all had notable advances. There is logic in expecting that grain will have its turn.

—CLOSING PRICES FEB. 15 TO FEB. 20.

—TO-DAY'S PRICES.

	15	16	17	19	20	Opening.	Highest.	Lowest.	Closing
Wheat—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	69 B	68 1/2 A	68 1/2 B	68 1/2 A	68 A	68-67 1/2	68 1/2	67 1/2	68 1/2 A
July.....	69 1/2 B	69- 1/2	69 1/2	69 B	69 1/2 B	69 1/2	68 1/2	68 1/2	69 1/2 B
Corn—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	35 1/2 B	34 1/2 B	34 1/2	35 1/2 A	35 1/2 A	35 1/2	35 1/2	34 1/2	35 A
July.....	35 1/2 B	35 1/2 A	35 1/2	35 1/2 B	35 1/2 A	35 1/2	35 1/2	35 1/2	35 1/2 B
Oats—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	24 A	23 1/2 B	23 1/2	23 1/2 B	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2 A
July.....	23 A	22 1/2 A	22 1/2	22 1/2 B	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Pork—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	11 00	10 95-07	10 92	11 00	10 97 11	10 95	10 97	10 85	10 85
July.....	11 02	10 97-11	10 97	11 00	10 97 11	10 95	10 97	10 87	10 87
Lard—									
Maroh.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 07 B	6 05-7	6 05	6 17	6 07	6 02-5	6 02-5	5 92	5 92
July.....	6 15-17	6 15	6 12-15	6 15-17	6 17 A	6 12	6 12	6 00	6 00
Shorts—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 02-5	6 02 A	6 00	6 02 B	6 05 A	6 00-2	6 02	5 92	5 92
July.....	6 05 B	6 02 B	6 00-2	6 02 B	6 05	6 00-2	6 02	5 92	5 92

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent. Last year	Buy- ers
		Paid up.				
MISCELLANEOUS.						
British America.....	50	\$ 750,000	\$ 79,381		3 1/2	122 1/2
Western Assurance.....	10	1,000,000	129,743		5	160
Canada Life.....	400	125,000	.....		10	535
Confederation Life Association.....	100	100,000	.....		7 1/2	277 1/2
Imperial Life Assurance Co.....	100	450,000	47,821		.....	147
Consumers' Gas.....	50	1,700,000	.....		2 1/2	215
Ontario and Qu'Appelle Land Co.....	40	400,000	.....		.....	54
Victoria Rolling Stock Co.....	5000	60,000	60,000		10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....		1 1/2	134 1/2
" " New.....	.....	250,000	.....		1 1/2	134
Canadian General Electric Co.....	100	900,000	40,000		4	105
" " " 20 p.c.....	100	300,000	.....		3	105
Hamilton Electric Light.....	100	250,000	60,000		1	80
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100	398,481	120,000		3	.....
Building and Loan Association.....	25	750,000	100,000		1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000		3	83
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000		3	124
" " 20 per cent.....	50	600,000	.....		3	122
Canadian Savings & Loan Co.....	50	734,175	220,000		3	113
Central Canada Ln. & Sav's Co.....	100	875,000	360,000		1 1/2	134
" " 20 per cent.....	100	325,000	.....		.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000		2 1/2	75 1/2
Freehold.....	100	478,100	300,000		3	70
" " 20 per cent.....	100	843,000	.....		3	.....
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000		3	109 1/2
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000		4 1/2	177
" " 20 per cent.....	.....	400,000	.....		4 1/2	167
Imperial Loan & Inv't Co.....	100	725,155	160,000		3	81
Landed Banking & Inv't Co.....	100	700,000	100,000		3	101
London & Can. Bk. & Agency Co.....	50	700,000	210,000		1 1/2	51
London Loan Co.....	50	631,500	83,000		3	109
London & Ontario Investment.....	100	550,000	100,000		3	86
Manitoba & North-West Loan Co.....	100	375,000	50,000		.....	46
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533		5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	450,000		3 1/2	121
Peoples Loan & D. Co.....	50	599,429	40,000		.....	25
Real Estate Loan Co.....	40	373,720	50,000		2	62
Toronto Savings & Loan.....	100	660,000	165,000		3	126
Union Loan & Savings Co.....	50	699,020	200,000		1	38
Western Canada.....	50	1,000,000	770,000		3	.....
" " 25 per cent.....	.....	500,000	.....		3	93

MONTREAL STREET EARNINGS.

Month of Jan.....	\$136,086.33	Inc.	\$10,810.20
Feb. 18, 4,321.97.....	.....	Inc.	141.70
" 14, 4,624.24.....	.....	.....	653.52
" 15, 4,748.87.....	.....	.....	447.86
" 16, 4,638.54.....	.....	.....	488.58
" 17, 4,752.78.....	.....	.....	216.99
" 18, 3,679.77.....	.....	.....	313.44
" 19, 4,571.96.....	.....	.....	304.28
" 20, 4,570.35.....	.....	.....	345.11
" 21, 4,401.71.....	.....	.....	518.26

TORONTO STREET EARNINGS.

Month of Jan.....	\$114,679.49	Inc.	\$15,657.92
Feb. 13, 3,942.99.....	.....	Inc.	324.63
" 14, 3,860.87.....	.....	.....	438.15
" 15, 4,017.78.....	.....	.....	437.57
" 16, 4,005.89.....	.....	.....	453.98
" 17, 4,495.21.....	.....	.....	542.33
" 18, 1,554.15.....	.....	.....	158.87
" 19, 3,709.10.....	.....	.....	234.18
" 20, 3,918.08.....	.....	.....	284.13

TWIN CITY RAPID TRANSIT CO.

Total for Jan.....	\$217,252.45	Inc.	\$29,915.75
For week ending	.....	Compared with last year	.....
Feb. 7, 49,845.10.....	.....	Inc.	\$ 7,353.80
" 14, 47,763.85.....	.....	.....	5,841.95

* After deducting \$611,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.