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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 7.—No. 21.

MONTREAL, FRIDAY, JANUARY 10, 1879.

{ SUBSCRIPTION  
\$2 per annum.

Leading Wholesale Houses of Montreal

ESTABLISHED 1853.

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SPRING 1879.



**GAULT BROS. & CO.**

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**JAMES CORISTINE & CO.**

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Importers and Exporters

**OF FURS,**

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

Moccasins,

MITTS AND GLOVES,

FUR WOOL

STRAW HATS, CAPS, &c.

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Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

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**JOHN MACDONALD & CO.**

FOR

FANCY DRESS

GOODS

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Leading Wholesale Houses of Montreal

**J. G. MACKENZIE & CO.**

Importers and wholesale Dealers in

BRITISH AND FOREIGN

**DRY GOODS.**

STOCK COMPLETE.

St. Paul's Buildings, Paternoster Row,  
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OF MONTREAL,

MANUFACTURERS AND

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MERCHANTS,**

Are offering in their special lines excellent value  
in all grades of CANADIAN TWEEDS,

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FLANNELS,

SHIRTS, PANTS

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HEAVY OVERCOATINGS,

Pilots, Presidents, Beavers, Devons,  
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Also, several "Job" lots in ENGLISH and  
SCOTCH WOOLLENS, particularly deserving  
of notice.

Buyers desirous of placing their orders to the  
most profitable advantage should, without hesi-  
tation, make us an early visit, and secure bar-  
gains in which handsome margins can be real-  
ized.

22 St. Helen Street.

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## Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, . . . . . \$12,000,000  
 Capital Paid-up, . . . . . 11,998,400  
 Reserve Fund, . . . . . 5,500,000

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Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.

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 Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
 Collections made promptly and remitted for at lowest rates.

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INCORPORATED BY ACT OF PARLIAMENT, 1856.

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 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

## The Chartered Banks.

## MERCHANTS' BANK OF CANADA.

Capital . . . . \$5,500,000.  
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 Hamilton, Stratford.  
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## LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

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 " SUBSCRIBED . . . . . 2,000,000  
 " PAID-UP . . . . . 2,000,000

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 JOHN RANKIN, Esq.....Montreal  
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 Arch. Campbell, - - - - - Inspector

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 Belleville, Senarth.  
 Chatham, St. Catharines.  
 Clinton, St. Hyacinthe.  
 Galt, Sherbrooke.  
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 Norwich, Woodstock.

**TORONTO.**

Do, Yonge street.

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 National Bank of Scotland and Branches.  
 National Bank (Ireland,) and branches.  
 Ulster Banking Company, Belfast.  
 Smithers & Watson, New York.  
 National Park Bank, New York.  
 Bank of the Republic, New York.  
 Kidder, Peabody & Co., Boston.  
 Farmers' and Mechanics' Bank, Buffalo.  
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 Interest allowed on Deposits, according to arrangement.  
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

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**Bank of Commerce.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000  
 Rest - - - - - 1,900,000

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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.  
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The Chartered Banks.

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AUTHORISED CAPITAL..... \$1,500,000  
 CAPITAL PAID in March 31, 1877..... 1,328,684  
 RESERVE FUND..... 800,000

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 Collections made at all accessible points and promptly remitted for.

**ONTARIO BANK.**

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272;  
 Reserve Fund, \$525,000.

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OF CANADA.

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 Capital Paid up - - - - - 284,045

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 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

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ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

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Manager.

The Chartered Banks.

**The Bank of Toronto,**  
 CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

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 QUEBEC.

Capital subscribed. . . . \$1,000,000  
 do paid up 1st Aug. 1878. 990,890

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Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby, London, Eng.—Alliance Bank [limited.]

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**LOAN & SAVINGS COMP'Y,**  
 LONDON, . . . ONT.

(INCORPORATED, 1846.)

Paid up Capital . . . . . \$977,622  
 Reserve Fund . . . . . 200,000  
 Total Assets . . . . . 2,109,473

Money advanced on the security of improved farm property on favorable terms.

**MORTGAGES PURCHASED.**

Interest allowed on Deposits at the rate of 5 and 6 per cent. per annum.

Office: 442 RICHMOND ST.,  
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## Financial.

## THE HAMILTON Provident and Loan Society.

### DIVIDEND No. 15.

Notice is hereby given that a Dividend of FOUR PER CENT. on the paid up Capital Stock of this Society, has been declared for the half-year ending 31st December, and that the same will be payable at the Society's Office, King Street, Hamilton, on and after Thursday, the 2nd day of January next.

The Transfer Books will be closed from the 17th to 31st instant, inclusive.

H. D. CAMERON, Treasurer.  
Hamilton, 14th December, 1878.

## THE ONTARIO SAVINGS & INVESTMENT SOCIETY OF LONDON, CANADA.

Paid-up Capital, . . . \$950,000  
Reserve Fund, . . . . 144,000  
Total Assets, . . . . 2,200,000

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

### SAVINGS BANK BRANCH.

Interest allowed on deposits at the rate of 5 or 6 per cent. per annum.

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\$10 to \$1,000

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Address BAXTER & CO., Bankers, 17 Wall St., N. Y.

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W.M. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c., Riversdale, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

W.M. SMITH, Official Assignee, Uxbridge, Ont. References—G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; A. T. Buttar, Esq., late Official Assignee.

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SMART & SMITH, Barristers and Attorneys-at-Law, Solicitors in Chancery and Insolvency, Conveyancers and Notaries. Solicitors for the Ontario Bank. Office—Quinlan's Block, Walton St., Port Hope. David Smart. Seth S. Smith, Official Assignee, Co. Durham.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Inv. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries Public, Conveyancers, &c., Cayuga, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

M. B. ROBLIN, Official Assignee, Valuator for M. Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy.

H. E. NELLES, Official Assignee for London and Middlesex, 93 Dundas Street, London, Ont.

W. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R. Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office: Main Street, Renfrew, opposite Merchant's Bank.

THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont., Accountant, Insurance and General Agent. Collections solicited.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

JOSEPH ROGERS, Official Assignee for Simcoe County, Barrie, Ont.

H. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont., Conveyancer, Commissioner in B. R., and Collector of Claims.

MCCAUGHEY & HOLMESTED, Barristers, &c., Seaford, Ontario.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

JAS. A. HALL, Sheriff and Official Assignee, Peterborough, Ont.

D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williams-town, Ont.

LEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, and Solicitor for Merchants' Bank, Renfrew, Ont. Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

MILLER & CLENCH, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

WILLIAMS & SMITH, Barristers, Attorneys-at-Law, Solicitors in Chancery, &c., Napanee, Ont. Special attention to the collection of Outstanding Notes and Accounts. Money to loan at reasonable rates.

W. S. WILLIAMS, J. BRUCE SMITH, B.A.  
Official Assignee.

### Assignees, Accountants, &c.

SMITH & BADENACH, Assignees, Accountants and Estate Agents. Robert Hall Smith, Official Assignee and Commissioner in B. R. Offices:—No. 16 Wellington Street East, Toronto, and Main Street, Newmarket, Ont.

SAMUEL DRIFELLI, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Valuator for the Freehold Loan and Savings Society. Agent for the leading British and Canadian Insurance Companies; Notes and Accounts collected. Charges moderate.

### Agencies.

## M. O'MEARA, JR.,

AGENT Q. M. O. & O. RAILWAY,

ALSO

Agent Equitable Life Assurance Society of the United States, Capital \$33,000,000.

OFFICE.—18 Rideau Street, Ottawa.

## PARENT BROS. House and Land Agents,

97 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

Property sold on Commission, Houses Rented and Rents Collected, Money advanced on securities, Bonds and Mortgages bought and sold.

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## MURDOCH, ROBINS & CO.,

Assignees & Public Accountants,

TORONTO.

in Association with

BARNES, ATTREE & CO., LONDON, ENGLAND,  
and

SAFFORD & FORNACHON, New York.

## A. B. STEWART & CO., Accountants & Official Assignees

MERCHANTS' EXCHANGE,

MONTREAL.

## T. RAJOTTE,

OFFICIAL ASSIGNEE

for County of Carleton, including the City of Ottawa,  
Accountant and Collector.

OFFICE.—64 Wellington Street,  
OTTAWA.

## TAYLOR & DUFF, Official Assignees, Accountants and Auditors,

Commissioners for taking affidavits for  
Quebec and Ontario.

353 NOTRE DAME ST., MONTREAL.

Marriage Licenses Issued.

JOHN TAYLOR. JOHN M. M. DUFF,  
P. O. Box 1724.

## EVANS & RIDDELL, PUBLIC ACCOUNTANTS, AUDITORS, &c.

## EDWARD EVANS, OFFICIAL ASSIGNEE,

22 ST. JOHN STREET, MONTREAL.

**Assignees and Accountants.**

**BEAUSOLEIL & KENT,**

*Assignees, Accountants and Auditors,*  
No. 55 ST. JAMES STREET.  
MONTREAL.

C. BEAUSOLEIL, Official Assignee.  
A. L. KENT, Accountant and Commissioner.

**WM. PINNOCK,**  
*OFFICIAL ASSIGNEE,*  
FOR THE COUNTY OF CARLETON  
Including the CITY OF OTTAWA.

**L. DUPUY,**  
*Official Assignee & Accountant,*  
No. 15 PLACE D'ARMES HILL,  
MONTREAL.

**A. GERMAIN,**  
OF SOREL,  
*Advocate and Official Assignee,*  
For the District of Richelieu.  
Prompt attention given to collections and to all information required from him.

**JOHN FAIR,**  
Public Accountant and Official Assignee,  
COMMISSIONER  
For taking affidavits to be used in the Province of Ontario,  
MONTREAL.  
115 St. Francois Xavier Street.

**PERKINS & PERKINS**  
Assignees & Accountants,  
60 ST. JAMES STREET,  
MONTREAL.  
A. M. PERKINS, Com. and Official Assignee.  
ALEX. M. PERKINS, Commissioner.

**LAJOLE, PERRAULT & SEATH**  
*Assignees & Accountants,*  
64, 66 & 68 St. James St., Montreal.  
L. JOS. LAJOLE,  
*Official Assignee, City of Montreal.*  
C. O. PERRAULT,  
*Official Assignee, District of Montreal.*  
DAVID SEATH,  
*Accountant and Commissioner.*  
Montreal, July 2nd, 1877.

**NOTICE**

The partnership heretofore existing between the undersigned as Tailors, Clothiers and Gentlemen's Outfitters, is this day dissolved by mutual consent, Mr. Wilson being alone authorized to collect on behalf of the firm.  
(Signed,) WM. HENRY.  
ROBERT C. WILSON.

**CARD.**

Mr. WILSON begs to notify his numerous customers and the public generally, that he will continue the Tailoring portion of the business in the Old Stand, No. 230 St. James Street, where he will keep constantly on hand a full stock of Coatings, Trowerings, &c., &c., and hopes, by careful personal supervision, to merit a share of public patronage. Charges moderate. Inspection invited. September 8th, 1878.

**Leading Wholesale Trade of Montreal.**

**JODOIN & CO.**  
MANUFACTURERS OF  
**STOVES & HOLLOW WARES,**  
309 ST. PAUL STREET,  
MONTREAL.

**JOHN L. CASSIDY & CO.,**  
IMPORTERS OF  
China, Glass, and Earthenware,  
KEROSENE FIXTURES, PLATED WARE, &c.,  
Nun's Building, 339 and 341 St. PAUL STREET  
MONTREAL.

**E. E. GILBERT & SONS,**  
MANUFACTURERS OF  
PORTABLE AND STATIONARY  
**ENGINES,**  
Steam Pumps, Shafting, Pulleys, &c.  
Office :  
722 ST JOSEPH STREET,  
MONTREAL.

**PROWSE BROTHERS,**  
IMPORTERS AND MANUFACTURERS OF  
Wrought Iron HOTEL RANGES,  
HOUSE FURNISHING HARDWARE,  
**STOVES,**  
TIN, GALVANIZED IRON  
and COPPER WARE,  
224 ST. JAMES STREET,  
MONTREAL.  
G. R. PROWSE. H. L. PROWSE.

**GUSTAVE R. FABRE,**  
IMPORTER OF  
*Carriage and Saddlery Hardware*  
Nuns' Building, 349 St. Paul Street,  
MONTREAL.



ESTABLISHED 1850.  
**J. H. WALKER,**  
WOOD ENGRAVER,  
13 Place d'Armes Hill,  
Near Craig Street.  
Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work. Orders for which are respectfully solicited.

**POCKET DIARIES**

AND

**THE CANADIAN ALMANACS**

FOR 1879.

**JOHN M. O'LOUGHLIN,**  
BOOKSELLER & STATIONER,  
243 St. James Street, Montreal.

**Leading Wholesale Trade of Montreal.**

**W. & F. P. CURRIE & CO.**  
100 GREY NUN ST., Montreal,  
*Importers of Pig Iron, Bar Iron, Boiler Plates, Galvanized Iron, Canada Plates, Tin Plates, Boiler Tubes, Gas Tubes,*

Ingot Tin, Rivets, Veined Marble,  
Ingot Copper, Iron Wire, Roman Cement,  
Sheet Copper, Steel Wire, Portland Cement  
Antimony, Glass, Canada Cement  
Sheet Zinc, Paints, Paving Tiles,  
Ingot Zinc, Fire Clay, Garden Vases,  
Pig Lead, Flue Covers, Chimney Tops,  
Dry Red Lead, Fire Bricks, Fountains,  
Dry W'te Lead, DRAIN PIPES.  
Patent Encaustic Paving Tiles, &c.

MANUFACTURERS OF  
**SOFA, CHAIR, AND BED SPRINGS.**  
A large stock always on hand.

**SHAW BROS. & CASSILS**  
TANNERS  
AND DEALERS IN

**HIDES & LEATHER,**  
13 Recollet Street, Montreal.

**CASSILS, STIMSON & CO.**  
IMPORTERS OF  
*Foreign Leathers, Prunellas and Shoe Findings,*  
LEATHER COMMISSION MERCHANTS,  
13 & 14 ST. HELEN STREET,  
MONTREAL.  
ARCHD. M. CASSILS. CHAS. STIMSON

**AMES, HOLDEN & CO.**  
Manufacturers of, and Wholesale Dealers in  
**Boots and Shoes,**  
596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly on hand, specially adapted to the wants of the country trade.

**JAMES MCCREADY & CO.,**

WHOLESALE

**BOOT AND SHOE**

MANUFACTURERS,

35 & 37 WILLIAM STREET,  
MONTREAL.

**E. GERMAIN,**  
Tanner and Currier.

CORNER OF  
PARRY AND FRIEL STREET,  
OTTAWA.

Leading Wholesale Trade of Montreal.

**HENRY BEATTIE & CO.**

Importers of

TEAS,  
GENERAL GROCERIES,  
WINES and SPIRITS,  
152 MCGILL STREET,  
MONTREAL.

**WILLIAM DONAHUE,**

SUCCESSOR TO

ROBINSON, DONAHUE & CO.,  
IMPORTER

AND WHOLESALE DEALER IN

TEAS, SUGARS and TOBACCOS,  
CORNER OF  
ST. MAURICE & ST. HENRY STS.,  
MONTREAL.  
Samples sent by mail when desired.

**Alex. Wills & Co.,**

WHOLE AND GROUND

**Coffees and Spices,**  
51 & 53 COLLEGE STREET, MONTREAL.

Pure goods a specialty. Price Lists on  
application.

**TEAS, SUGARS, COFFEES,**

SPICES, FRUITS,

AND A FULL ASSORTMENT OF

**GENERAL GROCERIES,**

Maintained from best Markets.

**J. A. MATHEWSON,**

202 McGill Street.

**JUST RECEIVED.****250,000 HAVANA CIGARS**

The Best Brands ever Imported.

LA MERIDIANA REINA VICTORIA.  
LA FLOR DE PARTAGAS.  
P. M. Y. CA REINA VICTORIA.  
LAFAYETTE.  
LA FLOR DE GARBALOSA.  
LA FLOR DE GUINESCHA.  
LA FLOR DE RINERA Y. O.  
LA FLOR DE PEDRO GARZON, etc., etc.

These splendid Cigars we receive directly from the  
Manufacturers. This enables us to sell them to under-  
sell any other importer.

**DUFRESNE & MONGENAI,**  
221 NOTRE DAME ST., MONTREAL.

X X

**ASBESTOS,**

Indestructible by Fire or Acids,  
Asbestos Steam Pipe Packing,  
Asbestos Steam Joint Packing,  
Asbestos Pipe and Boiler Covering,

**FENWICK & SCLATER,**

32, St. Francois Xavier St.,  
MONTREAL.

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**TURNER, CLARKSON & CO.,**

OFFICIAL ASSIGNEES

ACCOUNTANTS

**TORONTO.**

AND GENERAL ATTORNEYS,

Leading Wholesale Trade of Montreal.

**CANADA PAPER CO.**

(LIMITED),

Late ANGUS, LOGAN &amp; CO.,

Manufacturers of News, Book and Coloured  
Printing Papers,

ENVELOPE PAPERS AND ENVELOPES,  
Manilla, Brown, Grey and Straw Wrapping Papers,  
Roofing Felt and Match Paper, Strawboard and  
Paper Bags, Cards and Card Board.

Blank Books.

Importers of every description of fine  
WRITING AND JOBBING PAPERS, ENAMEL-  
LED PAPERS, ENVELOPES.

Mills at Windsor, Sherbrooke and Portneuf.  
374, 376, 378 ST. PAUL STREET, MONTREAL.

**DOMINION PAPER CO'Y.**

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)  
MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),  
" 3 News and Printing, " "

White Tea and Bag,  
Bleached Manilla Envelope, Bag and Wrapping.  
White Manilla Tea and Wrapping.  
Unbleached Manilla Bag and Wrapping.

**JOHN CRILLY & CO.,**

MANUFACTURERS OF

Paper, Envelopes and  
Paper Bags.

389 ST. PAUL STREET,  
MONTREAL.

MILLS AT JOLETTE, P.Q.

Fine Manilla &amp; Flour Sack Paper a Specialty.

**JOHN FRASER & CO.,**

IMPORTERS OF

**DRY GOODS**

WHOLESALE.

LINEN GOODS A SPECIALTY.

AGENTS FOR

**DUNBAR, McMASTER & CO.**

LINEN THREAD MANUFACTURERS,  
GILFORD, IRELAND.

Full lines of all their celebrated makes of Thread  
constantly on hand. Manufacturers and the trade sup-  
plied. Orders for direct importation solicited.

53 &amp; 55 ST. SULPICE ST., Montreal,

Leading Wholesale Trade of Montreal

**H. A. NELSON & SONS.**

Manufacturers of, and Wholesale Dealers in

BROOMS, BRUSHES,

WOOD &amp; WILLOW WARE,

AND

General Grocers' Sundries.

IMPORTERS OF

CLOCKS, LOOKING-GLASSES &amp; PLATES,

Fancy Goods and Toys,

Montreal House, 93 to 97 St. Peter St.  
56 and 58 Front Street West, Toronto.

**H. R. IVES & CO.,**

QUEEN STREET, MONTREAL,

MANUFACTURERS

**HARDWARE,**

Stoves, Iron Railings,

CASTINGS, &amp;c.

Orders will receive prompt attention.

**DAVIDSON BROS. & CO.,**

IMPORTERS OF

STAPLE & FANCY DRY GOODS,  
SMALL WARES, &c., &c.

18 LEMOINE STREET,

(Opposite St. Helen Street),

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Orders promptly attended to.

J. J. DAVIDSON.

A. M. DAVIDSON

**JAMES ROBERTSON,**

General Metal Merchant

AND MANUFACTURER,

Canada Lead and Saw Works,

WORKS:

Queen, William and Dalhousie Streets.  
Office and Warehouse—20 Wellington Street,  
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**J. RATTRAY & CO.,**

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

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No. 80 ST. CHARLES HORRORÉE STREET.  
WAREHOUSES AND OFFICE:  
428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.,  
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**McLACHLAN BROS. & COMPANY,**

480 St. Paul & 401 Commissioners Sts.  
**FALL STOCK NOW COMPLETE**

Ready for inspection Special Lines (bought below cost,) worthy the attention of close buyers.

Come and inspect them. Your orders will have Prompt Attention.

J. S. McLAHLAN. Wm. McLAHLAN.  
CHARLES MORTON.

**CRATHERN & CAVERHILL**

IMPORTERS OF HARDWARE, IRON, STEEL,

Tin, Canada Plates, Window Glass,  
Paints and Oils,

Caverhill's Buildings, 135 St. Peter St.  
MONTREAL.

AGENTS, VIEILLE MONTAGNE ZINC CO.

**WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
LISBURN.**

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread  
Shoe Thread. Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET,

MONTREAL

**JOHN CLARK, JR. & CO.'S**

M. E. Q.  M. E. Q.

**SPOOL COTTON.**

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

**M. E. Q.**

THIS THREAD is

the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD

—AT THE—

CENTENNIAL EXHIBITION

—FOR—

Excellence in Color, Quality & Finish

True Orders are solicited.  
Wholesale Trade supplied only.

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SOLE AGENTS,

1 & 3 St. Helen St., Montreal.

**C. MACDONALD & CO.,**

MANUFACTURERS AND IMPORTERS OF

**HATS, CAPS, FURS,  
STRAW GOODS,  
&c., &c.**

We purpose selling only to really responsible merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all new, and selected from the leading styles in the English, American and Canadian markets.

**C. MACDONALD & CO.,**

**37 ST. PETER STREET,**

**MONTREAL.**

LATE MACDONALD, MOODIE & CO.

Leading Wholesale Trade of Montreal.

THE

**Paton Manufactur'g Co.**

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, \$600,000.00.

MANUFACTURERS OF

**HIGH CLASS TWEEDS,**

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

R. W. HENKER, Esq., President.  
GEORGE STEPHEN, Esq., Vice-President.  
A. PATON, Esq., Managing Director.  
ALEX. BUNTIN, Esq., Sir A. T. GALT, K.C.M.G.  
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.  
Hon. J. H. POPE, M.P.; ALEX. MITCHELL, Esq.

**COPLAND & McLAREN,  
Importers and Manufacturers**

CORNER

**WELLINGTON & GREY NUN STS.  
MONTREAL.**

Fig Iron, Galvanized & Black Sheet Iron,

General Supplies for Foundries,

Fire Bricks and Fire Clay,

Drain Pipes and Branches,

Chimney Tops and Linings,

Garden Vases and Edging,

Cement, Portland, Roman and Water-

Lime,

Tiles and Flue Covers,

Wheelbarrows for Excavators,

Garden Wheelbarrows,

White Lead, Paints, Oils, Turpentine,

&c. &c. &c. &c.

Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

**BELDING, PAUL & CO.**

Manufacturers of

**SEWING SILKS,**

Machine Twist &c., &c.

**16 BONAVENTURE STREET,  
MONTREAL.**

The entire process of manufacture from the raw Silk to the finished thread is done at our Mill in Montreal.

We challenge comparison with the best.

Orders from Jobbers only solicited.

**BELDING BRO. & CO., F. PAUL,**

New York. Montreal.

**Mercantile Summary.**

— Gregory Bros., grocers, St. Stephen, N.B., have assigned.

— A writ of attachment in insolvency has been issued against D. D. Hutchinson, jeweller, St. John, N. B.

— The new vessels registered in 1878 at the port of Windsor were ten in all, of a gross tonnage of 10,565.

— During the past two months Mr. George Wait, of this city, shipped to the Eastern States 37 car loads of eggs, aggregating 310,800 dozen.

— A writ of attachment has been issued against Alfred W. Moren, shipping and commission merchant, of Liverpool, N.S.; liabilities said to be large.

— The Canada Loan Company is the name of a new concern being started in Hamilton. Mr. A. McAdams, of London, has been appointed manager.

— Mr. J. E. Bailey, of Bailey & Gilchrist, store-keepers, Colborne, Ontario, has effected a settlement with their creditors at the rate of 10 cents in the dollar, and has resumed business.



Leading Wholesale Trade of Montreal.

## EAGLE FOUNDRY, GEORGE BRUSH,

24 to 34 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines,  
Steam Pumps, Circular Saw Mills, Bark Mills, Water  
Mills, Mill Gearing, Hangers and Pulleys, Hand and  
Power Hoists for Warehouses, &c., also, sole Manu-  
facturers of

Blake's Patent Stone and Ore Breaker,  
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR  
And Heald & Sisco's Centrifugal Pumps.

## COTTON, CONNALL & CO.,

3 Merchants' Exchange, Montreal.

## CONNALL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—  
Chemicals. WM. LANG, Jr., & CO., Pig Lead, Dry  
Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals,  
Bicarbonate of Soda, Sal Soda, Linseed Oil, Dry  
White Lead.

Orders for SCOTCH REFINED SUGARS and  
merchandise executed in the British markets ON  
BEST TERMS.

— There has not been a failure in Brant  
county, Ontario, for three months.

— The Ottawa Agricultural Insurance Co.  
has made another call of 5 per cent., payable  
in March.

— The Western Fire and Marine Insurance  
Company of Canada is paying the usual half-  
yearly dividend of 7½ per cent.

— Duncan F. Stewart, storekeeper, Renfrew,  
Ont., made an assignment the 31st ult. to  
Geo. Pearson, official assignee. Liabilities  
estimated at \$2,000; assets about \$1,000.

— A writ of attachment has been issued  
against Wm. B. Shaw, general dealer, Windsor,  
N.S., at the instance of Fogarty Bros., of this  
city. Liabilities about \$1,500.

— John Pearce, merchant tailor, Port Perry,  
Ont., has effected a settlement with his credi-  
tors at 20 cents in the dollar, secured, payable  
in 4, 9 and 12 months. Assets, \$14,000; liabil-  
ities \$32,000.

— D. L. Hutchison, a St. John, N.B., jew-  
eller, has been put into bankruptcy by Bradley &  
Co., of Boston. His liabilities are estimated as  
high as \$15,000, while it is said his assets will  
realize little or nothing.

— The West End Dresden Pottery Company,  
of this city has assigned, upon the demand of  
Wm. E. Cheese, for \$849 83. The stock is all  
held in this city, and the liabilities amount to  
\$30,000.

— At a meeting of the creditors of Corrigan  
& Campbell of Port Perry, Ont., general store-  
keepers, held at the Queen's Hotel, Toronto,  
the 30th ult., a deed of composition and dis-  
charge was submitted and accepted, the insol-  
vents paying 50 cents in the dollar cash. Their  
assets were \$27,381; liabilities, \$34,888.

— R. A. Chapman & Co., of Dorchester, N.B.  
shipbuilders and storekeepers, have been attach-  
ed by several creditors. They state their liab-  
ilities at about \$8000, but general opinion es-

Leading Wholesale Trade of Montreal.

1879. **SPRING TRADE.** 1879.

# GREENE & SONS COMPANY,

MONTREAL.

Wholesale Manufacturers and Importers

## HATS, CAPS, STRAW GOODS.

NEWEST GOODS, LARGE ASSORTMENT.  
BEST VALUE.

FACTORIES, { WOOL HATS, 114 Queen Street.  
FUR GOODS, 525 St. Paul Street.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

timates them much higher. The failure has not  
made a very favorable impression, and it is  
questioned if a settlement will be extended to  
the firm.

— Among the more important dissolutions  
which this season generally brings about, we  
note those of Messrs. Lyman, Clare & Co.,  
wholesale druggists, and Messrs. Meyer & Boas,  
importers of cloths, etc. The business of the  
first mentioned firm is continued under the  
style of Lyman Sons & Co., that of the latter  
named firm as B. A. Boas & Co.

— The suspension of H. C. Evans & Co., a  
young but active firm of wholesale grocers in  
Halifax, is announced to the general surprise of  
the trade. They have of late been interested  
in a lobster packing business, which has prob-  
ably been a source of trouble rather than pro-  
fit to them. No figures are yet mentioned in  
regard to liabilities.

— At a meeting of the creditors of Dickie &  
Kennedy, agricultural implement manufacturers,  
Oshawa, the estate was sold *en bloc* to Daniel  
Hinkson who agrees to pay 33½ cents in the  
dollar to the unsecured creditors, the secured  
creditors in full, cost of insolvency, &c. Terms,  
30 days secured. The liabilities were \$103,000,  
of which \$86,000 were secured; assets \$101,000.

— We are, says *Vanity Fair*, of London,  
actually on our way back to the crinolines and  
hoops of other days; but, as there is a little  
furore about this revulsion of fashion, the  
change is being introduced very gradually in  
the form of small panniers on the hips, which,  
if made of very thick, handsome brocade or  
satin, look tolerably well; but, in soft, clinging  
materials, the desired effect is lost.

— Our valued contemporary, the *Halifax  
Herald*, is falling into evil ways. One of its  
issues of last week contains a leading article  
entitled "Reciprocity with France," which is  
an awkward effort at reproducing, without

credit, two articles on the same subject that  
appeared in our issues of the 13th and 27th ult.  
It sets out, however, by saying that a "com-  
mercial contemporary says" so and so.

— In the paragraph last week relating to the  
Icarian flight of John S. Brazeau of this city, a  
compositor made us omit the word "son" after  
"Daedalus," thereby doing an injustice to the  
memory of the father of him who invented the  
first flying machine on record and who came to  
an untimely end through the use of it. The par-  
ty from whom Brazeau took his flight is  
also *Minos*.

— A writ of attachment has been issued  
against Chandler Brothers, hardware dealers,  
Windsor, N.S., on the 26th ult., at the instance  
of R. I. Hart & Co., of Halifax. The firm has  
been doing business for a number of years, and  
was considered in fair shape. Losses in lumber  
speculations are said to have been the main  
cause of the trouble. The liabilities are about  
\$20,000, about \$10,000 of which is secured.

— A. & J. Maguire of Steep Creek, N.S., a  
rather prominent firm of that locality, and  
doing a considerable business in fish and gen-  
eral trade, are asking an extension of time. The  
firm has been in business many years, and their  
record up to now has been a good one. They  
met with some severe losses three or four years  
ago, which, together with investing too largely  
in property, has no doubt cramped them, and  
rendered their present action necessary.

— The morning of the 2nd inst the com-  
mercial travellers leaving Hamilton by the  
G. W. R. enjoyed rather an unpleasant surpris-  
Heretofore they have been allowed 300 pounds  
extra and half rates for the overplus of bag-  
gage, but, in accordance with instructions  
issued by the General Manager, full rates were  
charged on beginning the new year. This does  
not accord with the circular recently issued by  
the Toronto Association.

Leading Wholesale Trade of Montreal.

## Blank & Account Books

OF every possible description on hand or made to pattern.

### PAPER AND STATIONERY,

The Best and Newest of all grades and makes.

### MANUFACTURERS OF EVERYTHING

that can be made in our trade.

Paper Ruling, Paper Cutting, Perforating, Pagelug, and MAP MOUNTING, Plan Mounting, &c.

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Lettered in Gold, Silver or Plain.

Good workmen, personal attention, moderate prices, and all things as represented.

### MORTON, PHILLIPS & BULMER,

MANUFACTURING STATIONERS,

375 Notre Dame Street, Montreal.

## BROWN, TAYLOR & CO.,

IMPORTERS OF

STAPLE AND FANCY

## DRY GOODS

WHOLESALE.

102 MCGILL ST., MONTREAL.

FALL STOCK now Complete.

AMERICAN GOODS a Speciality.

ORDERS PROMPTLY EXECUTED.

JOHN STEVENSON BROWN. INNES M. TAYLOR.

—William Macklin, Toronto, a dealer in bankrupt stocks in a small way, has assigned.

—W. H. Nelles, general dealer, Cayuga, Ontario, is in difficulties. His stock has been seized by the sheriff. Sale advertised for 14th inst.

—Nathaniel Boswell, founder of the village of Bridgen, on the Canada Southern Railway, has sold his hotel property to Thos. Huggard, late of Petrolia.

—A writ of attachment has been issued against the estate of Dugald Gillies, of Point Edward, Ont., tailor and general dry goods dealer.

—The small steamer "J. C. Clark," of the Dresden, Wallaceburg and Sarnia Line, was sunk at her moorings at Sarnia on Saturday last by an ice shove in the river, and to all appearances is a total loss.

—A writ of attachment has been issued against George Peters, confectioner, London, Ont. His estate will turn out badly, nearly all of the assets having been seized under a chattel mortgage and for taxes before the attachment issued.

—A ruralist from up North seated himself at a hotel table in Toronto the other day and began on the dinner bill of fare. After keeping a waiter nearly an hour employed in bringing dishes to him, he called to the head waiter, who had seated him, heaved a sigh and whispered as he spread the bill of fare before him and pointed with his finger, "Mister, I've et to

Leading Wholesale Trade of Montreal.

## Steel Co'y of Canada.

WORKS

### LONDONDERRY,

NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON,

"SIEMENS"

Do Do.,

"SIEMENS BEST,"

Assorted Sizes,

AND

CUT TO SPECIAL

LENGTHS

IF

REQUIRED.

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

## Gillespie, Moffatt & Co.,

12 St. Sacrament Street, Montreal,

AGENTS,

## Steel Co'y of Canada.

that, and"—moving his finger down to the bottom of the page—"if it ain't agin the rule, I'd like to skip from thar to thar."

—G. W. Dawson, a trader of Bathurst, N.B., has assigned. A tanner by trade, and doing a comfortable business in that line, he was induced to go into a general store business in the spring of 1877, and being without experience the result is not to be wondered at. Last October he found himself hampered, and sought a general extension, but some of his creditors pressing him an assignment was deemed advisable to protect creditors' interests generally. We believe his liabilities reach \$7,000, while his assets are placed at \$5,000.

—We have been shown a sample piece of gros-grain black silk manufactured in this city by Messrs. Corriveau & Co., and we do not hesitate to pronounce it fully equal to anything of the kind from the Lyons looms.

—James Hortop of the Township of East Whitley, miller, was recently arrested for signing a station agent's name to a shipping bill for 800 barrels of flour, whereby he received an advance upon the supposed shipment of \$4 per barrel. Mr. Hortop must have resolved to enter into the business of swindling wholesale. He also secured numerous loans or discounts on the forged endorsements of respectable farmers in the neighborhood and is now lying in jail for trial at the Spring Assizes. His estate has been placed in insolvency; liabilities about \$20,000; assets about \$85,000.

—The prominent tack manufacturing firm of S. R. Foster & Son, St. John, N.B., who have also a branch of their business in this city, have been obliged to suspend, to the general surprise

Leading Wholesale Trade of Quebec

## J. H. BOTTERELL & CO.

VALIER STREET, QUEBEC,

### BOOT AND SHOE

MANUFACTURERS,

(WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.

Orders by Mail will be carefully selected and promptly shipped.

OFFICE STATIONERY

## BLANK BOOKS,

INTEREST TABLES,

CUSTOM HOUSE FORMS, &c.,

To be had at

W. DRYSDALE & CO.,

232 St. James Street, MONTREAL.

of those aware of the good standing they have heretofore enjoyed. The causes that have made their stoppage necessary are not as yet apparent, though we believe they state that corporation improvements in the street on which their factory is situated has prevented them working, and has thus affected their business seriously. Their liabilities are stated in round numbers at \$40,000, assets being placed at \$65,000. It is understood they will ask an extension.

—St. Marie Bros., dry goods dealers of this city, have been served with a demand of assignment by Messrs. Gault Bros., on a claim for \$1,000. Stock is now being taken, and a meeting will be held on the 22nd inst. Until then no authentic figures can be obtained, but we believe we are not far astray in putting their liabilities at close on to \$40,000. This firm originally commenced in a modest way, but for the past five or six years have been dealing extensively in bankrupt stocks with varying success. It is understood they will make an offer for the estate.

—A demand of assignment has been served upon P. T. Deguise, general storekeeper of River du Loup en bas. This is no novel experience for Mr. Deguise, he having failed in Quebec before coming here, and once, if not twice, since establishing himself here. It is reported he claimed a surplus in the summer of 1877 of about \$25,000, but last spring, when he asked an extension of 3, 6, 9 and 12 months, it had dwindled down to \$13,000. He now shows liabilities \$15,000 against \$30,000 assets. The extension above referred to was effected last March, and is, therefore, not yet paid off. Cause, slow collections.

—One of the most artistic calendars yet produced is that just issued by the Queen Insurance Co. The Canada Life has also prepared a very neat calendar, containing likenesses of His Excellency the Marquis of Lorne and his Royal Consort. We may remark, *en passant* that nearly all of the numerous pictures pre-

## Leading Wholesale Trade of Montreal

**MORLAND, WATSON & CO.**

Iron and Hardware Merchants and Manufacturers. All descriptions of

**SHELF AND HEAVY HARDWARE.**

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

385 &amp; 387 ST. PAUL ST., MONTREAL

**SKATES**

Agents for the sale of Messrs. Barney, &amp; Berry's celebrated Skates. Invite the attention of dealers to their stock and prices for the present season.

Illustrated Catalogues and prices or samples forwarded on application.

**Order early.****H. M. HAMILTON & CO.**

(Successors to Hamilton, Lounsbury &amp; Co.)

**MANUFACTURERS' AGENTS,***Commission Merchants,*

AND IMPORTERS OF

House-Furnishing Hardware, Heavy Metals, Etc.

43 DOCK STREET,

ST. JOHN, N.B.

P. O. Box 225.

**WAREHOUSING,  
Brockville, O.**

Strict attention given to all business, and instructions regarding consignments carefully attended to.

**ROBERT CRAWFORD.**

REFERENCES PERMITTED TO

Bank of Montreal, Brockville.

Sir Hugh Allan, Montreal.

Andrew Allan, Esq., Montreal.

George Stephen, Esq., Montreal.

James A. Grahame, Esq., H. B. Co., Montreal.

Hon. Don. A. Smith, M.P., Montreal.

W. W. Ogilvie, Esq., Montreal.

tending to be likenesses of the Marquis and Her Royal Highness, hitherto printed and exhibited in this country and in the United States, are disgraceful libels upon the noble and handsome pair, as any one can testify who had the pleasure of seeing them.

— J. Bocock, a storekeeper established at Neustadt, Ont., only since the spring of 1877, at which date he bought out a bankrupt stock there, has recently effected a compromise with his creditors. It is only a fortnight ago that we received a threatening letter from Mr. Bocock's lawyer in Hamilton denying his being in trouble, on the strength of which, fearing we had done him an injustice, we published a contradiction. We regret for Mr. Bocock's sake that our latter information was not more reliable.

— There is trouble among the grangers of Lennox County, Ont. They opened a grain purchasing house in Napanee some time since, and have most signally failed in their transactions. They have not settled with those from whom they received grain, and some of their own men are now suing the society. The cause of their trouble in the grain business is the same as it has been in other places with their efforts at general storekeeping, the purchasers were inexperienced outside of their own business, being farmers fresh from the country. A few more such lessons will do good, and con-

## Leading Wholesale Trade of Montreal

**JOHN McARTHUR & SON,**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &amp;c., &amp;c., &amp;c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

**MILLS & HUTCHISON,**

186 MCGILL STREET,

MONTREAL.

**CANADIAN WOOLENS.**

FALL SAMPLES COMPLETE.

*STYLES ATTRACTIVE,*

AND

**Prices in favor of the Buyer.**

☞ Travelers now on the road.

INSPECTION INVITED.

vince them that division of labor is of more importance than they deemed, even to their own welfare.

— During 1878, 197,002,364 superficial feet of deal were shipped from St. John to Europe and Australia, compared with 215,173,920 feet in 1877 and 192,975,782 feet in 1876. Of birch timber 9,209 tons were exported, against 13,043 tons in 1877 and 14,571 tons in 1876. Of pine timber 2,646 tons were shipped, against 1,191 tons in 1877 and 1,188 tons in 1876. The vessels engaged in the trade in 1876 numbered 325 of 228,058 tons against 358 vessels of 252,111 tons, in 1877 and 334 vessels of 234,913 tons in 1876. Alexander Gibson was the largest shipper, his shipments amounting to ninety-four and a half million feet. Over three million feet of deals were sent to Australia during the year.

— Latest advices from Prince Edward Island are not any more re-assuring, and the reported suspension of Messrs. Carvell Bros., of Charlottetown, one of the most extensive firms on the Island, doing a large business as wholesale grocers, commission and shipping agents, has tended to revive all the feelings of distrust which were so rife a short time ago. The Messrs. Carvell have always enjoyed a high standing, and a year ago claimed a surplus of close on to \$100,000, and no special reason has been assigned for their suspension, unless it be the general very heavy shrinkage in values of all kinds which has been intensified by the numerous heavy failures of recent occurrence. A meeting has been called for the 13th inst., and until then no definite figures can be quoted.

## Leading Wholesale Trade of Toronto

**Keep Your Feet Dry.**Water proof leather preserver,  
(WHITE.)Water proof Snow Blacking,  
(BLACK.)

Orders from the trade respectfully solicited.

**PETER R. LAMB & CO.,**  
TORONTO.

The Toronto Tweed Co.

*Hird, Fyfe, Ross & Co.,*

CANADIAN

**WOOLLENS**14 Front Street, East,  
TORONTO.*Edward James & Sons,*

PLYMOUTH, ENGLAND,

Sole Manufacturers of the Celebrated

**DOME BLACK LEAD,**

Royal Laundry &amp; Ultramarine Ball Blues.

Every Description of WASHING POWDERS

**PRIZE MEDAL RICE STARCH.**

Sole Agent for the Dominion,

**JAMES LOBB, Toronto.**

— In the case of Hammond of the Hammond House, formerly the "Mansion," "Windsor," &c., of Toronto, it was elicited at the examination a few days ago that he commenced business on the 21st September, with \$30 (!) cash capital. He borrowed \$470 from his wife, who is a creditor on the estate for that amount. We referred to the matter at the time of failure. There is not enough in the estate to pay preferential claims for wages. Mr. Hammond is a genial gentleman of aldermanic proportions, is well known to the insurance fraternity, and one of the life companies he has recently been connected with is a sorrowing creditor for about \$1,700. He had formerly been registrar for one of the western counties of Ontario, and his extensive experience led him to imagine that he could run the hotel in which so many signal failures had already been made.

— Although Brant county, Ontario, can boast that not a single failure has occurred within its limits for fully three months, it has recently been the scene in part of a peculiar case of insolvency. It appears that a Canadian from the vicinity, influenced by the desire to "go West," moved to Victoria, British Columbia, a few years ago and began business as a contractor. In November last a writ of attachment was issued against his estate, and the insolvent left the Province. His wife, having been examined by the official assignee in Victoria, gave evidence showing that her husband had at intervals during the past year handed her \$100 and \$200, to lay by. When he found himself bankrupt he had her to obtain

Leading Wholesale Trade of Montreal.

**M. E. DANSEREAU,**

17 St. Lambert Hill,

**MONTREAL,***Sole Agent in the Dominion for:*Messrs. FAURE FRERES Bordeaux, Proprietors of  
Graud-Larose, Chateau du Gay, Chateau La-  
burthe, Bordeaux Wines, Cognacs, Champagnes,  
Sacramental Wines, etc., etc.Sole Agent for ANDRE ARGOT, proprietor Nuits  
(Burgundy) best Wines of Burgundy, Nuits,  
Chambertin, Beaune, Sillery, Romanco, Clos-Vou-  
geot, etc., etc.Merchants and individuals, purchasers of French  
Wines, French Brandies (of France) will find it ad-  
vantageous to address themselves to Mr. M. E. Dan-  
sereau, who also imports French goods of every de-  
scription direct from France, at the lowest prices, and  
of the best quality.**OWEN MCGARVEY & SON,**  
WHOLESALE & RETAIL**FURNITURE,**

7, 9 and 11 St. Joseph Street,

**MONTREAL.**THEIR business is the oldest in the city, having  
been established over 30 years ago by the senior  
member of the firm. Since the opening of the new  
wareroom their stock is acknowledged by all who  
have seen it to be the largest, best assorted and de-  
cidedly the richest ever on view in the Dominion.The Wholesale Store contains a very large assort-  
ment of plain Furniture, also at retail rates, which  
have been reduced 20 per cent. below former  
prices. All goods warranted to be as represent-  
ed; if not, can be returned and money refunded.

A call of inspection is requested at

**OWEN MCGARVEY & SON'S,**  
7, 9 and 11 St. Joseph Street,  
The Oldest Furniture Store in the City.**S. H. & A. S. EWING****MONTREAL****COFFEE & SPICE***STEAM MILLS,***57 St. James Street.**two Post Office orders for \$1,000 each on the  
Brantford Post Office, which she duly sent to  
her father living in the county. Information was  
immediately sent to the proper parties to  
notify the father not to dispose of the money,  
and a concurrent writ of attachment was sent  
to the official assignee in Brantford to be served  
upon him. After some little delay he called  
and paid over to the assignee the \$2,000 cash,  
which was immediately forwarded to the  
assignee in Victoria. It is doubtful if any  
proceedings outside of the Insolvent Law could  
have been so effective in such a case.—The failure of J. E. Clement, a leading  
dry goods man of St. Johns, Que., is just now  
occupying the serious attention of a good many  
of our wholesale houses who happen to be  
interested. The business has been long estab-  
lished, and has always occupied a leading posi-  
tion in St. Johns, Messrs. Foulds & Hodgson,  
of this city, having been partners in it up to the  
year 1868. After the dissolution Mr. Clement  
continued alone, and in 1874 he built expen-  
sive premises, costing about \$15,000,—an  
unwise investment, which has proved the  
source of a good deal of his subsequent  
trouble. In 1876 he was a victim to the big  
fire of that year, had insurance of \$26,000 and  
saved some stock. His liabilities at this time  
were about \$25,000, which his creditors agreed

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

**LYMANS, CLARE & CO.**

WHOLESALE DRUGGISTS

AND

**MANUFACTURING CHEMISTS**

MANUFACTURERS OF

**Lined Oil,****White and Colored Paints,****Putty,****Calced Plaster,****Land Plaster.****DRUG AND SPICE GRINDERS.**

IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**

382, 384 and 386 ST. PAUL STREET

**MONTREAL.****CARVILL, BARR & CO.**

—IMPORTERS OF—

**Iron, Tinplates, Galvanized Iron, Can-  
ada Plates, Zinc, Ingot Tin and  
Copper, Pig & Sheet Lead,  
Window Glass, Dry  
Red and White  
Lead, &c.**

A FULL STOCK ALWAYS IN STORE.

**375 St. Paul Street, Montreal.****Ostrich Feathers.**

THE STOCK OF OSTRICH AND VULTURE

**PLUMES**Is now complete in every department for the  
sorting up season.Orders by letter will receive my personal attention  
and quick shipments.**J. H. LEBLANC.**

Manufactory, 5-17 Craig St., Montreal.

to compromise at 75 cents, which arrangement  
it was understood would leave him with a fair  
surplus. In December, 1877, he suspended,  
showing assets nominally of \$54,000, liabilities  
\$26,000, and he obtained an extension of time,  
his composition of the previous year  
not having at this time been fully paid  
off. This brings his record up to date,  
and we have now to record an attach-  
ment issued a few days ago, through the  
office of Messrs. Lajoie, Perrault & Seath,  
who are now in possession of the estate. An  
informal meeting was held on the 7th inst. at  
the office of Messrs. James Johnston & Co., the  
principal creditors, at which it transpired that  
Mr. Clement had sold his stock for \$10,000  
cash, said to be greatly below its value, to one  
Boissonault on the 30th of November last, with-  
out consulting his creditors, and that half of  
this sum had gone towards paying his liability  
on stock in the Banque de St. Jean. This is  
the point which seems to excite the most  
discussion, and which we shall be in a  
better position to criticize in our next issue.  
The present liabilities are said to be about \$20,-  
000, the precise figures are yet unattainable, to  
provide for which he has outstanding debts of  
about \$5,000, real estate, which he values at  
\$25,000, heavily mortgaged, and \$27,000 of bank  
stock on which 40 per cent. is paid up, but

Leading Wholesale Trade of Montreal.

**HENRY CHAPMAN & CO.,****Montreal.***Sole Agents in the Dominion for:—*Messrs. Gonzalez, Byass & Co., Xeres de la  
Frontera, Sherries.

" T. G. Sandeman &amp; Sons, Oporto, Ports

" Butler, Nephew &amp; Co., "do. do.

" Pablo, Oliva &amp; Castles, Tarragona, Red

Wines

" Leal Brothers &amp; Co., Madeira, Madeira

Wines.

" G. H. Mumm &amp; Co., Rheims, Cham-

pagnes.

" Louis Renout, Epernay, Champagnes.

" Cuzol &amp; Fils &amp; Co., Bordeaux, Fruits &amp;c.

" Pinet, Castillon &amp; Co., Cognac, Bran-

dies.

" A. Houtman &amp; Co., Schiedam, Gins.

" R. Thorne &amp; Sons, Greenock, Whiskies.

" Wm. Hay, Fairman &amp; Co., Glasgow,

Whiskies.

" Machen &amp; Co., Liverpool, Export Bot-

tlers of Guinness &amp; Sons' Dublin

Stout.

" Robt. Porter &amp; Co., London, Export

Bottlers of Bass &amp; Co's Ale.

" D. J. Thomson &amp; Co., Leith, Ginger

Wine, Old Tom, &amp;c.

Mr. Wm. McEwan, Edinburgh, Scotch Ales.

Mr. Lawrence Joyce, Liverpool, Pickles,

Sauces, &amp;c.

The North British Co., Leith, Paints, Colors, &amp;c.

Orders taken only from the wholesale trade.

**Batty's Nabob Pickles.***(Sole Agents:)***C. H. BINKS & CO.,****MONTREAL.****D. HATTON & CO.,**

IMPORTERS OF

*Fresh, Smoked, Dried, and Pickled***FISH,**

CANNED GOODS, BULK &amp; SHELL OYSTERS,

**FRUITS AND VEGETABLES.**

18 Bonsecours street.

**BOURGEAU, LIFFITON & CO.,**

PROPRIETORS

**COFFEE & SPICE***STEAM MILLS,***43 COLLEGE Street, cor. ST. HENRY.****MONTREAL**which, it is stated, is held as collateral for ad-  
vances made thereon. More definite facts and  
figures are as yet wanting, and we defer a more  
particular notice for the present.THE BULLETIN.—The New York *Bulletin* has  
changed its title to the "New York Daily Com-  
mercial Bulletin," and has added three columns  
to its size. When, fourteen years ago, the New  
York *Bulletin* was started, the enterprise was  
considered quite a venture as competing with  
the old established *Journal of Commerce* which,  
since the withdrawal of General Webb's  
*Courier and Inquirer*, from the field, reigned  
supreme in business affairs. Enterprise, tal-  
ent and careful editing have brought success,  
and to-day, the New York *Bulletin* is in fact  
the commercial paper of the city.

**H. SUGDEN EVANS & CO.**

(Late EVANS, MERCER &amp; Co.)

**WHOLESALE DRUGGISTS**

MANUFACTURING

**Pharmaceutical Chemists,**

41 to 43 ST. JEAN BAPTISTE ST.,

**MONTREAL.**

EVANS, SONS &amp; CO., LIVERPOOL, ENG. EVANS, LESCHER &amp; EVANS, LONDON, ENG.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

**Metals, Hardware, Glass, Mirror Plates****Hair Seatings, Carriage****Makers' Trimmings and Curled Hair.**

Agents for Messrs. Chas. Ebbinghaus &amp; Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets, MONTREAL.

**SORTING UP STOCKS.**By WEEKLY SHIPMENTS received we have kept  
**OUR STOCK COMPLETELY ASSORTED**  
in every department.Orders to our representatives, or direct by letter, will  
have prompt attention.**T. JAMES CLAXTON & CO.****ST. JOSEPH STREET, MONTREAL****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 10, 1879.

**BANK RETROSPECT.**

At a time when bank stocks are so depreciated in value as almost to create a panic among the shareholders, it may not be unprofitable to institute a comparison between the returns on the 30th Nov., 1873, and those of 30th Nov., 1878, the former being a period of average prosperity, and the latter one of severe depression. During that period there has been an increase to the bank capital of nearly 8½ millions of dollars, six new banks having gone into operation, viz.: the Federal, Imperial, and Bank of Ottawa in Ontario, and the Stadacona, Hochelaga, and St. Hyacinthe in Quebec, and several of the old banks having had additional capital paid in. On the other hand there have been reductions of capital and withdrawals from business to the extent of nearly four millions, leaving the net increase in round figures 4½ millions of dollars.

The decrease in circulation has been very great, rather over 33½ per cent., it having been \$20,926,891 in 1873, and \$19,224,059 in 1878. In the public deposits there has been an aggregate increase of about \$½ millions of dollars, rather more than half under the head payable on de-

mand. In the Government deposits there has been a decrease of \$4,280,000. The notes and bills discounted, including those overdue and secured, are as nearly as possible the same at both periods, the difference on an aggregate of nearly 113 millions being under \$2,000. The most important branch of the statement as affecting the value of the stocks is the comparative assets and liabilities at the two periods. In 1873 the aggregate assets, excluding the Bank of British North America, which, not being a Canadian bank, is omitted from our calculations, were \$144,959,811, and the liabilities \$80,870,062, leaving a surplus of \$64,089,749, and deducting from that amount the paid up capital of \$48,180,491, there would be a surplus of \$15,909,258, which represents the aggregate rests of the banks. In 1878 the assets were \$149,363,121, and the liabilities \$81,201,134, leaving a surplus of \$68,161,987, and deducting the capital, \$52,719,382, there will be a balance for rest of \$15,442,605, the difference being under \$5,000.

It would be interesting to know the aggregate amount of bad debts written off during the five years, but there are no materials for supplying such a statement. It must have been considerable, judging from the reductions in the dividends of nearly all the banks.

The shrinkage in the market value of the stocks between Nov., 1873, and the present time has been little if at all short of twenty millions of dollars, and if the shrinkage in the telegraph, gas, building societies, navigation companies, city passenger railway companies, and other stocks be added, together with the shrinkage in the value of merchandise and real estate, and the losses by insolvency, outside of the banks, it seems probable that the aggregate shrinkage in value is not much, if at all short of the entire Dominion debt. The more these facts are weighed the more clearly will it appear that the depression has been caused by circumstances which no government can control. Unfortunately during periods of depression in every country, timid people are seized with panic, and do all in their power to aggravate the general distress. One is reminded of the cry "*saive qui peut*," during a battle, which is sure to lead to the complete demoralization of the army which adopts it.

We believe that the more people investigate the circumstances of the country, the more they will be satisfied that, notwithstanding the very severe depression that has prevailed, we are on the whole better off than our fellow subjects on the other side of the Atlantic, where, owing to the falling off in the demand for manufac-

tures of all kinds, there is serious danger of the operators being left without employment. This, it must be acknowledged, is cold comfort to offer at the commencement of a new year, but it is better that all should realize the truth that we are suffering from a depression from which there is no immediate hope of our recovering, and that, far from its being local, it seems to be general throughout the civilized world.

**A PRACTICAL VIEW OF THE SUGAR DUTIES.**

It cannot be denied that the sugar question threatens to become on this continent the tug of war. People are arrayed against each other, who never before had any contention; a new literature has been born, and pamphlets as different in the color of their wrappers as the grades of the Dutch Standard hold up or condemn any new scheme for levying duty on sugar; polariscope, and saccharimeter have become household words, and the pamphlet that has made known to the world that 42,000 *acari sacchari* had been found in one pound of raw sugar is commented upon by horrified consumers. In the United States wide differences of opinion prevail. The polariscope has its partisans, and to appraise the value of sugar by the measure of the angle of polarization read on the vernier of the instrument seems to them the simplest way of ascertainment. Others have no confidence in the new-fangled system of testing sugar. They rely on the old method, and the conciliatory ones would not object to the polariscope and the Dutch Standard combined, provided they could work harmoniously. Meetings follow meetings; contradictory petitions are drawn up and circulated for signatures. In Canada the agitation has not assumed so much importance; well written articles and a few discussions in the Boards of Trade of some cities have been preparing the way for the ensuing meeting of the Board of Trade of the Dominion, when we hope a full discussion of the difficult question of the sugar duties will make known the opinion of the trade.

We do not pretend to point out to the members of the Board of Trade, and less to the members of Parliament, what is to be done in the matter, but our investigation of the sugar trade of the country and the curious discoveries, not yet published, we have made in consequence, have imparted to us knowledge of anomalies in the working of the tariff that, at the present moment, may be of

interest to those intrusted with the duty of its reconstruction.

The tariff of the Dominion has imposed on all the sugars imported in the country a duty ad valorem of 25 per cent., and a specific duty based upon their grade of color compared to the Dutch Standard as follows: Sugar below No. 9, ½ cent per lb.; sugar equal to and above No. 9, ¾c. per lb.; and sugar above No. 13, 1c. per lb. The intention of the framers of the tariff was evidently to proportionate the duty to the value of the sugar. The following tables show how well their intention has been carried out:

Proportion of duty to value of all sugars entered into the Dominion:

D. S.	Value	Duty Collected.	Proportion of Duty to Value.
Over No.13.	\$4,763,997	\$2,047,554	42.98 p.c.
No.9 to No13.	362,973	153,438	42.27
Below No. 9.	20,742	7,653	36.90

Comments in this article would be out of place; we give the figures only and leave our readers to draw their own conclusions.

Separating the duty in its two components, duty ad valorem and specific, the following result is obtained:

Above No. 13.			
Duties.	ad val. \$1,196,992=25 p. c.	spec. 1c. \$86,562=17.98	42.93 p. c.
No. 13 to 9.			
Duties.	ad val. \$ 90,744=25 p. c.	spec. ¾c. 62,694=17.27	42.27 "
Below No. 9.			
Duties.	ad val. \$ 5,185=25 p. c.	spec. 1c. 2,467=11.90	36.90 "

The specific duty in the two first classifications amount to about the same percentage in proportion, 17 per cent., while there is ¼ of one cent difference in rate.

The proportion of duty to value on each pound of sugar imported will make it more striking.

Above No. 13.		
Average value of 1 lb.	Duty.	
c.5-56	{ ad valorem. c.1-39 } { specific 1c. 1 }	c.2-39 per lb.
No. 13 to No. 9.		
c.4-34	{ ad valorem c.1-18 } { specific ¾c. 75 }	c.1-33 "
Below No. 9.		
c.1-20	{ ad valorem c.1-64 } { specific 1c. 51 }	c.1-51 "

This table exhibits proof that the value given to sugar above No. 13 is too low, because the addition of the ¼ of one cent difference on specific duty to the duty ad valorem on sugar No. 9 to No. 13 will give the same duty ad valorem as on sugar above No. 13, showing that in the appraisement only ¼ of one cent difference in the ad valorem duty was made between the numbers 14 to 22, comprising the

whitest refined sugar and the four grades from No. 9 to No. 13, including only raw sugar.

We know what has been, during the year 1876-77, the proportion of duty to value on sugar. We have to find out what it was intended to be.

The price of No. 13 Havana sugar has always been taken by the Custom Departments of every nation as the basis of the duty.

Havana sugar No. 13 is worth in the Island of Cuba on an average 8 reals per Spanish arroba of 25 lbs., equal to 4 cents per English lb.; applying the tariff in conformity to this general practice, the following proportion of duty (the one intended) is obtained.

Proportion of duty to value on Havana sugar No. 13 as a basis:

	Value cts.	Duty cts.	Proportion of duty to value.
Below No. 9, e.g. No. 7	3.25	1.31	40 p. c.
Above No. 9, e.g. No. 10	3.75	1.68	45 p. c.
Above No. 13, e.g. No. 13	4	2	50 p. c.

The above proportion of duty to value was the one the tariff would have enforced had not under-valuation interfered with its action.

There is in the tariff a serious mistake we hope not to see reproduced in the new one, viz, the fixation of the highest specific duty at No. 13. It has caused the stoppage of the refining industry of the country and an important and continual loss of revenue. The fixation of the same specific duty on all sugars above No. 13 makes the relation of duty to value diminish in proportion to the increase in value. For instance:

	Value cts.	Duty cts.	Proportion of duty to value.
No. 13.....	4	2	50 p. c.
Yellow sugar from Scotland.....	5.25	2.31	44 p. c.
Am. refined sugar	6.47	2.62	40 p. c.

The injustice of the lack of proportion is more aggravating when it is remembered that, while American refiners pay only 2.62 c. per lb. of sugar imported here, they receive from their own Government 3.18 c. as drawback on hard sugars or 2.58 c. on refined coffee sugars exported. We would specially recommend our legislators to devote some study to the above facts.

— The exports of oats from Prince Edward Island for 1878 exceed 1,400,000 bushels. The potato crop was abundant. The enormous quantity shipped—over 1,500,000 bushels—more than double that of any previous season, and the high prices paid by the buyer, compensate to a considerable extent for the loss on the oat crop. Wheat has been a better yield than for the last thirty years. This must tend to lessen the large importation of flour which some years took nearly the whole oat export to pay for.

THROUGH FREIGHTS TO EUROPE.

Access to the Western States originated with the Erie canal, whereby the Hudson River was connected with the lakes; and for a long time any considerable diversion thence of the immense and rapidly growing trade of the West seemed impossible. Finally, railroads placed other Atlantic cities nearly on the same footing as New York and Montreal in relation to Western trade and commerce. These cities perfected a system of cheap terminal facilities, combined with close steamship connections, which, to a certain degree, neutralized the natural advantages of the sea ports connected with Chicago by an all-water route. A system of through freights to Europe was begun two years ago and threatens to change the whole business at the seaboard.

The *Inter-Ocean*, one of the best commercial papers of Chicago, in its issue of the 1st instant, publishes a table for the past year of the foreign exports from that city on direct bills of lading as follows:

	1878.	1877.
Flour, brls.....	134,340	68,813
Wheat, bu.....	5,913,047	1,416,559
Corn, bu.....	3,677,557	1,259,250
Oats, bu.....	127,479	.....
Barley, bu.....	26,669	70,638
Pork, brls.....	20,950	21,299
Cured meats, boxes.....	540,633	385,413
Lard, tes.....	245,505	163,767
Beef, brls and tes.....	13,470	14,421
Tongues, brls.....	6,067	5,837
Butter and cheese, pkgs...	208,977	91,520
Tallow, brls.....	19,524	19,649
Alcohol and other liquors		
brls.....	28,431	16,975
Oil cake, lbs.....	3,054,463	6,517,551
Seeds, lbs.....	2,937,728	1,007,270
Hops, lbs.....	401,101	28,301
Hides, lbs.....	826,114	2,297,641
Furs, lbs.....	15,154	3,790
Leather, lbs.....	232,519	132,330
Oat meal, brls.....	112,048	35,249
Corn meal, brls.....	7,301	350
Lard in racks, brls, and		
pkgs.....	38,597	10,714
Miscellaneous pork, tes.		
and brls.....	10,377	4,466
Canned meat, cases.....	148,558	269,147
Tobacco, lbs.....	1,915,072	605,960
Fresh meats, lbs.....	.....	1,392,515
Cotton, lbs.....	4,400,550	6,022,388
Miscellaneous, lbs.....	6,662,385	5,768,096

This table deserves the serious attention of the eastern commercial cities as showing that Chicago already ranks above Montreal as a shipping port to Europe. The establishment of a system by which shippers are enabled to send produce from there to any of the principal markets of the world, on through bills of lading, has greatly strengthened the commercial importance of the city, more

especially since foreign bills of exchange can be readily disposed of there. A few years ago it cost more to forward flour, grain and provisions to the seaboard cities than it does now to place the same articles in the principal foreign markets, and this reduction in transportation charges has also tended to attract to Chicago the entire produce of the West.

The trunk railroads having their termini at Boston, New York, Philadelphia and Baltimore, notwithstanding their "pooling" arrangement, have, by the cutting of rates on through freights from the West to Liverpool, brought transportation so low that provisions and grain can be landed from Chicago at a fraction below New York rates. Hence, the development of this large direct trade that is only beginning to compete with the old seaboard cities for the European markets, and the fears entertained by the seaports that their prosperity would be endangered by the growing city of the West. These fears have been intensified within the last fifteen days when it became known that the trunk railroads had contracted with steamship companies for the transportation to Europe of their ocean through freights, bills of lading to the principal ports of Europe being signed in Chicago. Baltimore, Boston, Philadelphia and New York are thus connected with some fifty steamers, adding a combined tonnage of 100,000 tons to their steam service. In Baltimore the Baltimore and Ohio Railroad has made arrangements for the through traffic with English steamship owners, Boston with the Leylands' steam line, and the Pennsylvania Central Railroad Company has contracted with Messrs. H. Clarkson & Company of London for a regular line of twelve steamers from Philadelphia for the carrying of grain and cattle to Europe. On the 14th ult. an important agreement was concluded between the New York Central and Hudson River Railroads on the one side and a newly formed steamship company on the other, whereby all the through freight business of the former is to be shipped by the vessels of the new line. The freight will be taken direct from the new elevator built at the foot of Sixty-fifth street, North River, and loaded on to the steamer at the Dock. The eighteen steamers of the New Company known as the "Unicorn Line" are to run to Liverpool, Hamburg, Antwerp, Havre, and any other important ports in either Great Britain or the Continent of Europe for which sufficient business may offer.

In every respect these are important facts. Within a few weeks Philadelphia receives an accession of thirteen ocean

steamers, and New York eighteen, to say nothing of the important fleets that have recently been connected with at Boston and Baltimore. These vessels are especially adapted for the transportation of freight, and are in every way calculated to compete successfully for cargo with passenger steamers and sailing vessels. The consequence of the formation of these new arrangements is already felt, and 48 cts. for grain and provisions is already the figure for through freight from Chicago to England. As it is clear that these arrangements must have a direct bearing upon the competition between the trunk railroads for East bound freights, the rivalry between them will be intensified. The obligation of the Pennsylvania and the Central and the other roads to provide freight for their affiliated ocean lines will place them at the mercy of shippers in the matter of freight charges; and it is hardly conceivable how they can escape falling into the most vigorous competition and cutting of rates.

The consequences of these through freight arrangements on the port of Montreal are easily foreseen. In a preceding number we have already pointed out how the prosperity of our water route would be threatened were the Legislature of the State of New York to free from tolls the navigation of the state canals; and now the competition for the Western traffic between the four ports on the Atlantic will bring railroad freight charges so low that all the traffic seeking naturally the cheapest route will divert from Montreal. Is there any remedy? It belongs to the enterprise of our merchants, to the energy of our steamship lines, to the patriotism of our banks, to avert consequences too plainly conducive to the ruin of our transit business. Let us be warned in time. All the natural advantages we possess as an outlet for the produce of the great growing West will have been given us in vain if we idly and in fancied security watch our neighbors, the most energetic and enterprising people in the world, overcoming obstacles which are becoming gradually less every season, and which must soon result to our disadvantage if we do not take time by the forelock and bestir ourselves ere it is too late.

— The following are the amounts of insurance held by the different companies interested in the Kingsley Falls disaster: North British and Mercantile, \$10,000; Northern, \$5,000; Royal Canadian, \$5,000; British America, \$5,000; Lancashire, \$5,000; Guardian, \$5,000; Phoenix, \$4,000; Western, \$3,000; London Insurance Corporation, \$3,000; Royal, \$2,500; Scottish Imperial, \$2,500; Dominion, \$2,500; Canada Fire and Marine, \$2,500; Scottish Commercial, \$2,500; Commercial Union, \$2,500; London Mut. Boiler Ins. Co., \$3,500. Total Insurance, \$68,500; total loss about \$20,000.

#### WHAT EDUCATION IS OF MOST VALUE.

A great evil arising from the unpractical character of the education taught in our schools, private as well as public, is the distaste for future work. Indeed the popular idea associated with a "good education" is that it enables the possessor to obtain an easy position in life, one that involves no hard work, that prepares him for the enjoyment of the good things of existence, in a country where every man must delve, and where, as in all countries, the great majority must belong to the producing classes. The evil is met with daily in the numbers of "educated" young men seeking for situations as bookkeepers, clerks, copyists, or any other position where manual labor is not required. And yet, how many of these young men fresh from their prize examinations are able to take charge of a set of books, or have even the slightest practical knowledge of bookkeeping? Before they are competent to fill such a situation they are generally compelled to supplement their school-acquired knowledge by diligent study and practice in a counting house for two or three years. Ask any of the able cashiers, bookkeepers and accountants filling responsible positions to-day how much of their knowledge was acquired in school—how much even they had to unlearn after they were launched in life—how much they owe to the studies which enabled them to read Horace, Virgil and Cæsar, Homer, Eschylus and Aristophanes in the originals.

This country, young as it is, is already overstocked with inexperienced hands anxious for situations as clerks, waiters, shop-boys or anything else not requiring definite and special training; failing these they enter a lower strata, and liquor saloons, beer gardens and other such places find recruits in plenty among them. Let us take up one of the approved textbooks used in our public schools; in the lesson on "Commerce" in the Fifth English Reading Book" page 175, Constable's Educational Series, we find the following piece of effete information:

"If there were only land between this country [England] and America we should have no cotton, for the carriage of it would cost more than it is worth. Think how many horses would be wanted to draw such a load as comes in one ship; and then they must eat and rest while they were travelling, but the winds are the horses which carry the ship along, and they cost us nothing but to spread a sail. Then, too, the ship moves easily because it floats on the water, instead of dragging on the ground like a waggon."

The foregoing was evidently written before the age of steam, before railroads were thought of, but it is given to our

youth without a word of explanation, which might easily have been supplied in a foot-note. Add to this retrogressive knowledge the disadvantages common to all primary schools, and familiar to everybody, on both sides of the line, the limping caricature of a classical course imposed upon children whose lives will be passed in manual labor, the parrot-like tests of proficiency, the mechanical tricks of memory, the real apathy of mind encouraged by this show of surface-learning, and the upshot of the system on the child, who, on leaving school, goes out into the world utterly ignorant of the materials with which he will have to work, the plan of life he will have to follow, the duties he will have to discharge, and utterly unprepared for any opening that comes in his way, and we have a state of things that may well grieve sensible men, and especially in this country where apprenticeships at any calling are becoming a thing of the past. Hence in after life unreasoning strikes and combinations with their concomitant evils.

In deciding what is proper education it behooves us to set before ourselves and always to keep clearly in view, as stated in our previous article, complete living as the end to be achieved, so that, in bringing up our children—in educating the people—we may choose subjects and methods of instruction with deliberate reference to this end. Not only ought we to cease from the mere unthinking adoption of the current fashion in education, which has no better warrant than any other fashion, but we must also rise above that rude, empirical style of judging displayed by those more intelligent people who do bestow some care in overseeing the cultivation of their children's minds. It must not suffice simply to think that such or such information will be useful in after life, or that this kind of knowledge is of more practical value than that; but we must seek out some process of estimating their respective values, so that, as far as possible, we may positively know which are most deserving of attention.

To this end we must classify in the order of their importance the different kinds of education which prepare us for complete living, and these may be naturally arranged as follows:—1. That education which prepares for direct self-preservation; 2. That which prepares for indirect self-preservation; 3. That which prepares for parenthood; 4. That which prepares for citizenship; 5. That which prepares for the miscellaneous refinements of life. We do not mean to say that these divisions are definitely separ-

able. We do not deny that they are intricately entangled with each other in such a way that there can be no training for any that is not in some measure a training for all. Nor do we question that, of each division, there are portions more important than certain portions of the preceding divisions: that, for instance, a man of skill in business but little other faculty, may fall farther below the standard of complete living than one of but moderate power of acquiring money but great judgment of a parent; or that exhaustive information bearing on right social action, joined with entire want of general culture in literature and the fine arts, is less desirable than a more moderate share of the one joined with some of the others. But after making all qualifications there still remain these broadly marked divisions, and it still continues substantially true that these divisions subordinate one another in the foregoing order, because the corresponding divisions of life make one another possible in that order. Of course the ideal of education is—complete preparation in all these divisions. But, failing this ideal, as in our phase of civilization, every one must do more or less,—the aim should be to maintain a due proportion between the degrees of preparation in each,—not exhaustive cultivation in any one, supremely important though it may be, not even an exclusive attention to the two, three, or four divisions of greatest importance, but an attention to all—greatest where the value is greatest, less where the value is less, least where the value is least.

It must be borne in mind, however, that the worth of any kind of culture, as aiding complete living, may be either necessary or more or less contingent. There is knowledge of intrinsic value, knowledge of quasi-intrinsic value, and knowledge of conventional value. Such facts as that sensations of numbness and tingling commonly precede paralysis, that the resistance of water to a body moving through it varies as the square of the velocity, that chlorine is a disinfectant,—these, and the truths of science in general, are of intrinsic value, and will bear on human conduct for all time as well as they do now. The extra knowledge of our own language which is given by an acquaintance with Latin and Greek may be considered to have a value that is quasi-intrinsic; while that kind of information which, in our schools, usurps the name of History—the mere tissue of names and dates and dead unmeaning events—has a conventional value only: it has not the remotest bearing upon any of our actions; and is of use only for the avoid-

ance of those unpleasant criticisms which current opinion passes upon its absence.

Acquirement of every kind has, therefore, two values—value as *knowledge* and value as *discipline*. Besides its use for guidance in conduct, the acquisition of each order of facts has also its use as mental exercise; and its effects as a preparative for complete living have to be considered under both these heads. These, then, are the general ideas with which we must set out in discussing a *curriculum*: Life as divided into several kinds of activity of successively decreasing importance; the worth of each order of facts as regulating these several kinds of activity, intrinsically, quasi-intrinsically, and conventionally, and their regulative influence estimated both as knowledge and discipline.

#### EARL OF CARNARVON ON IMPERIAL ADMINISTRATION.

WALTER BAGEHOT'S LAST WORDS.

The London *Fortnightly* for December contains two articles which we venture to hope will be considered by our readers of special interest, one being the substance of a speech delivered in November last by the Earl of Carnarvon to the members of the Philosophical Institution in Edinburgh on Imperial Administration, and the other an article which the late Walter Bagehot left unfinished at the time of his death, and which, apart from the interest which must be felt in everything emanating from him, is worthy of consideration on account of the subject, which is a discussion on the chances of a long Conservative régime in England. The Earl of Carnarvon, it is perhaps hardly necessary to remind our readers, has been twice *Secretary of State for the Colonies*, and is one of those enlightened Conservative Statesmen that, if Mr. Bagehot's views be correct, is likely to exercise considerable influence in the future.

Lord Carnarvon commenced his address by a reference to the old, and we are happy to add exploded, system of governing Colonies. He made a graceful and happy allusion to three men whom he had personally known, Sir George Cartier, D'Arcy McGee, and Sir Charles Gavan Duffy, winding up with the remark: "In the history of those three men is a picture of the change of relations between our Anglo-Saxon Colonies and ourselves, if measured by the last thirty or forty years." The change in the system is frankly acknowledged by Lord Carnarvon in language as strong as the most ardent advocate of self-government could desire. His Lordship observes: "Now, indeed the main principles of local freedom and



"absolute self-government, on which these Colonies are to be governed, have been settled, and accepted on all hands." The Colonies are divided into four groups, viz: "First. The great Colonies with free and responsible government. Second. The Military posts, such as Gibraltar, and Malta, and his Lordship might perhaps have added Cyprus. Third. The Governments of a mixed nature, such as Natal, Barbadoes and other governments of a similar kind; and Fourth. The Crown Colonies."

Lord Carnarvon has given a most interesting disquisition on "Imperialism," which he terms a new word which has crept in among us. He has heard of "Imperial policy" and "Imperial interests," but "Imperialism" is to him a new coined word. The English Constitution knows nothing of "Imperialism," although it recognizes much that partakes of an imperial character. Although the term "Imperialism" has not been used much in Canada, its substitute, "personal government," has been rather strongly denounced of late, and especially by young French Canadians, who are far from being the most reliable authority as to the principles and practice on which the Government, from which ours is modelled, is conducted. Lord Carnarvon, a very high authority under any circumstances, but still higher when lecturing to the members of a philosophical institution under "limits and restrictions" as to the avoidance of party politics, has in a few sentences disposed of a constitutional question which has perplexed the minds of men who style themselves Conservatives, although it is clear that their conservatism differs widely from that of Lord Carnarvon. Referring to Imperialism and personal government, Lord Carnarvon observes: "Our Constitution is clear on this point. We know that the Crown has certain prerogatives, and that Parliament has certain rights and duties, but that neither Parliament nor the Crown may act alone. They cannot be relegated to independent spheres of political action any more than the confines of day and night can be parted by a hard and visible line of demarcation. They must act in concert, and in reference to each other, and their combined action is that which the Constitution contemplates and desires." The value of Lord Carnarvon's opinion as to the relations between the monarchical element of our Constitution and the Ministers, who have been well described by Macaulay as a committee of the Legislative bodies, is that it was not given with reference to any particular case in which there might be a bias owing

to its effect on a political party, but was simply a statement of the relations which ought to subsist between the representative of the Crown and the Ministers by whose advice the Government is carried on. Lord Carnarvon is not, we are glad to find, one of those politicians who have any misgivings as to the satisfactory nature of the subsisting relations between the Mother Country and the Colonies. We regret that our space will not permit us to refer at greater length to Lord Carnarvon's admirable paper.

Mr. Bagehot's article is a disquisition on the probability of the Conservative or Liberal party in England having the preponderance of power during a period of twenty years or thereabouts. Its chief interest, in our opinion, consists in its being, if not the very last, one of the latest contributions of a very eminent man to the literature of the age. Mr. Bagehot is doubtless correct in his opinion that the terrors of the first French Revolution "stamped on a whole generation of Englishmen a bigoted conservatism," and that the sanguine spirit of 1830 "generated in a whole generation of Englishmen a spirit of hope and a desire for innovation." "The result was a long Tory Government in the first case, and a long Liberal government in the second." Mr. Bagehot deems it unnecessary to prove that "we have inherited a constitution of some value," but he thinks that we must pay a price for it, and a part of that price which, to Liberals like himself is a serious part, is a preponderance of Conservative rule over Liberal. He does not believe that this Conservative rule is the best; on the contrary, his own preference is decidedly for what he terms a Government of the "left centre" or, in other words, a government composed of the most Conservative section of the Liberal party. His description of that party is "The left centre will neither drive so slow as to miss the train or so fast as to meet with an accident." But, unfortunately they have no "cry," "there is no scream in them." Mr. Bagehot's account of the French centre party does not differ materially from that of Lord Macaulay when describing that influential portion of the English people whose opinions really govern the nation. We shall quote passages on the subject from both writers. Mr. Bagehot says:

"The centre in their language (the French) is the representative of the great neutral mass which is not violently in favor either of one side in politics or the other; which inclines now more in one direction and now more in the other; which is often nominally divided

"between left and right, between the movement and the non-movement parties and which then forms a certain common element," of which both parties partake, and the members of which are much more akin and much more like to the members of it in the other party, than they are to the extreme partisans in their own."

Lord Macaulay, after referring to the celebrated coalitions of the Tory and Liberal parties in 1660 and 1688, the first of which restored hereditary monarchy, and the second rescued constitutional freedom, proceeds as follows: "It is also to be noted that these two parties have never been the whole nation, nay, that they have never, taken together, made up a majority of the nation. Between them has always been a great mass, which has not steadfastly adhered to either; which has sometimes remained inertly neutral, and which has sometimes oscillated to and fro. That mass has more than once passed in a few years from one extreme to the other and back again. Sometimes it has changed sides merely because it was tired of supporting the same men, sometimes because it was dismayed by its own excesses, sometimes because it had expected impossibilities and had been disappointed. But wherever it has leaned with its whole weight in either direction that weight has for the time been irresistible."

It would be well for party leaders, both in the United Kingdom and Canada, to ponder on the foregoing descriptions, which are substantially alike, and thoroughly correct. The great floating mass which does not adhere to either party threw its weight against Sir John Macdonald in 1873, and in his favor in 1878. There can be no doubt that the chief cause of the last change was the depression, and the hope of relief by the adoption of a different fiscal policy. There is no telling how soon a reaction might be brought about if the Government should allow itself to be controlled by its violent partisans. Mr. Bagehot's opinion is that, unless there is a strong and general demand for new laws, which the Conservatives refuse to pass, they are likely to retain power for a considerable time in the United Kingdom. It had been his intention to have discussed in his article "whether either a new parliamentary reform, a great church reform, or a great land reform would have enough hold on the people to keep the Liberal party in power solely with a view to carry any one of these measures, but his judgment was clearly unfavorable to the popularity

"of any of these with men of sense." The editor, therefore, states that his conclusion was that "a long reign of Conservatives was to be expected." Of course Mr. Bagehot did not make allowance for the new issues that have since arisen, and which may materially affect the prospects of that party in the United Kingdom. The articles in the *Fortnightly*, to which we have very briefly referred, are well worthy of a careful perusal.

**BUSINESS CHANGES.**

The more important business changes of the past week are as follows:

**Dissolutions:**—Meyer, Boas & Co., dry goods, Montreal, continued by B. A. Boas under style of B. A. Boas & Co.; Bigg & Bowerman, carriages, Bloomfield, continued by Gideon Bowerman; Kerr & McKenzie, hardware, Goderich, R. N. McKenzie continues; and Merryweather & Co., pail and shingle manufacturers, Bradford.

**Neu-compromised:**—J. Bocoek, general store, Newcastle, Ont.; and Jos. Redmond, groceries, Picton.

**Commencing or recently commenced business:**—J. F. Webb & Co., general store, Colborne, Ont.; Thos. Morris, groceries, Bradford; Jno. Wright, groceries, Bradford; James Wright, pail and shingle manufacturer, Bradford; McKinnon & Mitchell, hardware, St. Catharines; and Wm. H. Hewson, books and stationery, St. Catharines. John Silver, boots and shoes, Hamilton, has gone out of business. A. & J. McGuire, general store, Steep Creek, N.S., and S. R. Foster & Son, tack and nail manufacturers, St. John, N.B., are asking an extension. Jno. A. McLeod, trader, Kensington, P.E.I., calls a meeting of creditors.

**THE ROYAL CANADIAN.**—In the race for the vacant agency of the Royal Canadian Insurance Company in New York recently, forty-one names were presented, and thirty-nine of them were immediately rejected. This left just two in the race,—one the finally successful applicant, and the other that of a strong and prominent firm. The names were taken to Montreal and laid before the home office Board. The final decision was in favor of Charles M. Peck, of New York. There is a report in circulation that, owing to this appointment, an alliance between the Royal Canadian and Lancashire Insurance Companies' interests in New England will shortly be consummated. The President of the company, Mr. Andrew Robertson, one of our successful and prominent merchants, has devoted the whole of his time during the past year to effecting economic reforms in the affairs of the company. Among other savings for the company is that made through the recent arrangement with the landlord of the premises till recently occupied by the company in New York, where they were liable for eight years longer at \$8,000 a year, by which the company saves a gross sum of about \$50,000. The company has won the suit pending for some time between themselves and their late agent at Detroit, and hold his securities fast for the amount of their claim. They

have also been successful in the contest with Capt. Fortier, late manager of the Marine Department, and we learn that the courts have refused his appeal in the matter.

**IRIDESCENT GLASS.**—Two French chemists have quite recently succeeded in artificially producing iridescent glass, like that found in the buried cities of Herculaneum and Pompeii and Roman tombs. The received theory is that this ancient glass, originally plain, became iridescent from long exposure to the action of air and moisture at a high temperature, these conditions being admirably fulfilled in the old Roman tombs, where most of this glass is found. The modern glass is artificially made by submitting the glass under a considerable pressure and at an elevated temperature to the action of water containing fifteen per centum of hydrochloric acid. Only certain kinds of glass are suitable for this operation. The modern glass stands any amount of rubbing or cleaning without losing its curious property, but if the exposed surface be cut or ground off the iridescent effect is instantly lost, showing that its cause is merely superficial and not structural, as is the case with mother-of-pearl. The Bohemian glass, so far, seems to be the favorite for embellishing with the new iridescence. A good deal of this iridescent glassware is principally for the European market, as the American public is hardly, as yet, acquainted with this novel and beautiful glassware.

One of the greatest charms of this new glass is its infinite variety and freshness. No two pieces are alike in color, and no piece remains the same when placed in a new position or regarded from a different point of view.

—The Cornish Bank, England, recently suspended, belonged to Tweedie, Williams & Co. It was established about one hundred and ten years ago, and has branches at Falmouth, Penryha and Redoruth. Sir Frederick Williams, member of Parliament for Truro, who died recently, held a third of the concern, and his widow is his sole executor. The Bank had an authorized issue of £40,000. The *Echo* states that the deposit in the Cornish Bank amounts to £500,000. A despatch from Plymouth says the stoppage of the Cornish Bank will cause terrible distress among the traders of West Cornwall. The immediate cause of the suspension is a run on the bank during the last fortnight resulting from rumors that the late Sir Frederick Williams was largely indebted to the bank, and that a large portion of the capital was locked up in mines and advances on tin, neither of which securities were immediately realizable. A further stoppage of the Cornish mines is inevitable, and the failure of many private firms must follow. It is believed the liabilities of the Cornish Bank are over a million pounds. Some say the bank can pay in full, but a more general opinion is that this is impossible. It is believed the mines of Western Cornwall alone owe the bank £100,000, the calling in of which loans would have a disastrous effect on the whole of West Cornwall.

**A SALARY FROM A DEAD COMPANY.**—It has been reported that the President of the Atlas of Hartford, which Company voluntarily retired from business about a year and a half ago is still receiving a salary of \$4,000 per year

from that Company, which is truly a soft thing for him. There is another Company going through the process of liquidation in New York, wherein its former President is continued as President, and is also Receiver and chief stockholder of the Company, receiving salaries in both capacities. If there is anything more expensive than administering the affairs of a live company, it must be winding up the affairs of a dead company. No wonder the air is filled with rumors of impending dissolutions. The wrecking of some company is better than letting them live on in a sickly state.

**BRITISH GRAIN IMPORTS.**—The following are the quantities of freight, grain, and flour imported into the United Kingdom for the years given:—

	Wheat, Qrs.	Barley, Qrs.	Maize, Qrs.	Wheat, Meal, & Flour, Cwts.
1868...	7,597,496	2,124,007	2,657,638	3,094,468
1869...	8,504,551	2,213,116	4,053,965	5,137,273
1870...	7,212,554	2,023,270	3,905,827	4,820,610
1871...	9,091,072	2,404,936	3,927,583	3,984,638
1872...	9,489,503	4,141,843	5,636,786	4,397,876
1873...	10,096,530	2,585,096	4,379,230	6,204,260
1874...	9,217,658	3,186,326	4,126,083	6,076,536
1875...	11,050,706	3,095,656	4,764,734	6,048,619
1876...	10,380,020	2,750,371	4,419,912	6,072,187
1877...	12,439,128	3,631,310	7,106,325	7,369,529

**PAPER TRADE IN U. S.**—The number of firms engaged in the paper business in the United States has increased from 712 in 1873 to 809 in 1878, and the number of mills from 819 to 948 in the same period. One cause of this growth is the continued extension of the market in foreign countries, as shown in the following table of imports and exports of paper in the last ten years:

Year ending June 30—	Imports of Paper and Stationery.	Exports of Paper and Stationery.
1869.....	\$527,465	\$3,777
1870.....	506,156	523,010
1871.....	875,693	501,231
1872.....	1,254,913	639,394
1873.....	1,326,460	662,323
1874.....	591,612	660,124
1875.....	229,155	748,240
1876.....	204,429	810,364
1877.....	109,491	98,840
1878.....	135,487	1,108,318

The *New York Tribune* says:—The imports now consist almost exclusively of certain fashionable writing papers and paperhangings, with whose popularity cost and excellence have little to do. The prestige incident to their foreign make renders them fashionable, and alone finds them a sale here. Their quantity is now so small that no American maker now concerns himself about it.

—Muir & Scott, who asked and obtained an extension some nine months ago, with the understanding that they were to pay in full, having been unable to meet their obligations, called a meeting of their creditors for yesterday afternoon. A statement of their affairs was presented, and an offer made of 50 cents, half cash and half in nine months, secured. No action was taken, the creditors deciding to wait and see what arrangements can be made with the mortgagee of the wharf property. If these are satisfactory, the offer will probably be accepted. The estate shows a margin of about 15 cents on the dollar over the amount offered, if the debts are good.—*Halifax Herald*, 4th inst.

—The following is a summary of the sales under foreclosure of railways in the United States and Canada during the past three years:—

Year.	No. of roads.	Mileage.	Capital Invested.
1876.....	30	3,816	\$217,848,000
1877.....	54	3,875	198,084,000
1878.....	48	3,902	311,631,000

Three years... 132 11,628 \$628,463,000

This indicates that in three years alone over one-seventh of the present railway mileage of the country, representing considerably over one-seventh of the reported total capital investment, has passed through the final stage of bankruptcy.

—The following is an abstract of the shipping of Yarmouth at the present time, for which we are indebted to the St. John (N.B.) *Telegraph*:

	Tons.
3 steamers.....	668
65 ships.....	75,659
85 bargues.....	67,873
14 brigs.....	2,845
130 schooners.....	6,530

297 vessels, measuring..... 153,575  
Increase during the past year, 9 vessels, 11,112 tons.

—A despatch says that 3,000 Cotswolds and Leicester sheep and 2,500 Durham cattle were sold on the Smithfield Market, London, for the Toronto Exportation Company the 2nd inst. The cattle realized \$132 per head, their average live weight being 1,400 lbs. The sheep weighed 150 lbs each live weight in England, and sold for \$12 per head.

—The loss on the new post office building, Chicago, burned the 5th inst., was \$100,000 to \$150,000. Individual loss, \$10,000 to \$25,000. The post office lost \$15,000 worth of stamped envelopes. Gen. Sheridan lost some papers of unknown value and office furniture. The mails were also destroyed. The insurance was \$75,000. No Canadian Companies interested.

—Herr Peclar says that the total coal production of the world for 1876 was 315,351,833 tons. Great Britain raised 149,476,769 tons; Germany and the United States, each, 53,294,460 tons; France, 18,605,758 tons; Belgium, 15,767,591 tons; Austria and Hungary, 14,821,536 tons; Asia, 4,587,240 tons; and other parts of the world, 5,504,019 tons.

—Mr. G. A. Cox, the new President of the Midland Railway, has concluded an agreement with contractors to complete and finish the extension to Midland within three months from the 4th inst. This will complete the road, enable it to receive the Government bonus, and put it in a much better financial position.

—“If fire,” said M. Joseph Prudhomme, who had just laid down the paper describing the recent floods in France, “if fire is an awful scourge, water is a still more fearful one. You can extinguish a conflagration, but you cannot put out an inundation.”

PRODUCE FOR THE WEST INDIES.—The schooner *Kate* sailed recently from Georgetown, P. E. I., for Barbadoes with 157 barrels herring, 98 do. potatoes, 2,800 bushels oats, 619 do. barley, 103 sheep, 14,052 bricks, 100 bushels turnips, and 30 bundles hay,

## ASSIGNMENTS.—ONTARIO.

Geo. Swanson, Kingston.  
Miller & Syer, Toronto.  
Thos. Douglas, general store, Cambray.  
E. E. Parsons, lumber, Sandpoint.  
E. B. Meyer, Springvale.  
D. C. Shears, Toronto.  
Jno. Shepherd, painter, Ottawa.  
Wm. Macklin, Woodstock.  
D. F. Stewart, Eganville.  
A. A. Thompson, Woodstock.

## PROVINCE OF NEW BRUNSWICK.

Hy. Chestnut, Fredericton.  
G. W. Dawson, general store, Bathurst.  
J. Lyons, general store, Chatham.  
Jas. Phelan, boots and shoes, Fredericton.  
E. Mullin, general store, Havelock.  
E. Haney & Co., books, St. John.  
W. J. Kirkpatrick, groceries, St. John.

## PROVINCE OF QUEBEC.

John Northey, Harvey Hill.  
Elie Laclance, general store, Levis.  
Chas. D. McCall, hotel, Chambly.  
N. Simoneau & Co., Quebec.  
Geo. Binet, boots and shoes, Quebec.  
Keynolds & Volkel, furriers, Montreal.  
Jas. Walker, lumber, Eardley.  
Jos. May, agent, Montreal.  
R. S. Latham, druggist, Montreal.  
Jas. Stenhouse, furrier, Montreal.

## PROVINCE OF NOVA SCOTIA.

Wm. A. McLeod, Halifax.  
Geo. C. Lawrence, Port Hastings.

## WRITS OF ATTACHMENT.—ONTARIO.

Wm. C. Wortley, Guelph.  
Jno. Finlay, St. Thomas.  
Neil Mackenzie, Walkerton.  
R. J. Tobey, St. Catharines.  
Broadbent & Overall, builders, London.  
C. W. Davis, Goderich.  
Wm. Small, Stratford.  
Jno. Chamberlain, Lindsay.  
A. Bowes & Co., Toronto.  
M. Murray, Granso.  
Stone & Bailey, Peterborough.  
S. E. Fuller, Janetville.  
Jos. McGauvran, mills, Alfred.  
Wm. Hughs, Tecumseth.  
Jas. H. Vanzant, Windsor.  
C. Gearing, Picton.  
Jas. S. Waters, Guelph.  
J. Stalton, Bowmanville.  
B. & J. Legget, Walkerton.  
Wm. Small, Shakespeare.  
E. Honeyman, Woodstock.  
M. Murray, Granton.  
A. Bisailon, tobaccos, Ottawa.

## PROVINCE OF NEW BRUNSWICK.

R. Sinclair, Chatham.  
J. D. Bensus, St. Stephen.  
Wm. Gregory, St. Stephen.

## PROVINCE OF QUEBEC.

New City Gas Company, St. Hyacinthe.  
R. O'Brien & Co., Montreal.  
Jno. Dundin, Sherbrooke.  
M. Gauvin, Lorette.  
N. Deschamps, shoes, Montreal.  
W. W. Rosser, fancy goods, Montreal.  
Jos. Currier, Levis.  
A. Laberge & Sons, Montreal.  
C. Brien, Montreal.  
A. Sawtell & Co., Sherbrooke and Montreal.  
Alex Country, Matreal.  
P. E. Godbout, Quebec.  
Wm. Rutherford, lumber, Montreal.  
R. Korrmuier, furrier, Montreal.  
E. Simard, Hébertville.  
Jno. S. Brazeau, wines, &c., Montreal.  
N. Deschamps, Montreal.  
J. B. Varette, Huntingville.  
Perrault & Co., furriers, Montreal.  
Laberge & Son, Montreal.  
Jos. O. Daoust, druggist, Montreal.  
M. Trudeau, general store, Longueuil.

## PROVINCE OF NOVA SCOTIA.

J. S. Hawkesworth & Son, Digby.  
A. W. D. Parker, Annapolis.  
Thos. Coffin & Co., Port Clyde.  
Wm. B. Shaw, Windsor.  
Chandler Bros., Windsor.

## INSURANCE—FIRE RECORD.

Windsor, Que., Dec. 19.—The steam saw mill belonging to C. S. Clark totally destroyed. Insured.

Prince William, N.B., Dec. 17.—Maye's grist and carding mill, together with contents, destroyed. No insurance.

St. Rochs, Que., Dec. 19.—Rochette's tannery destroyed. Loss \$2,000.

St. George, N.B., Dec. 30.—A dwelling and outbuildings belonging to A. Campbell destroyed. Insured for \$600 in the North British and Mercantile.

McKillop, Ont., Dec. 25.—The dwelling of Jno. O'Brien totally destroyed.

Belleville, Dec. 26.—The brick dwelling of Geo. Boulter destroyed. Loss \$3,000; insured for \$1,500 in the Mercantile of Waterloo.

Minden, Ont., Dec. 21.—The carding mill of this place, together with the saw mill attached, totally destroyed.

Guilford, Ont., Dec. 20.—The house and contents of W. J. Deacon destroyed. Loss \$900; no insurance.

Cardwell, N. B., Dec. 21.—A dwelling belonging to Mrs. Lucy Walter destroyed. Insured for \$400 in the Western Insurance Company.

Belleville, Dec. 21.—A building owned by Mr. Skyle, and occupied by R. H. Joy, painter and paper hanger, destroyed. Mr. Joy's loss on stock \$2,500; insurance \$150. Loss on building \$500; no insurance.

Toronto, Dec. 26.—Forsyth's carpenter's shop destroyed. Insured in the Western for \$2,000.

Ottawa, Dec. 26.—Booth's saw mill slightly damaged. Loss light.

Five Islands, N.S., Dec. 21.—Mr. J. R. Henderson's new house was burned to the ground. The building was just finished, loss about \$1,200; no insurance.

Picton, N.S., Dec. 10.—“Diamond Hall” schoolhouse and apparatus, North Dalhousie, burned to ashes. The origin of the fire unknown. No insurance.

Montreal, Dec. 28.—McKeough's grocery store considerably damaged. Loss, \$1,500; insured for \$1,000 in the Royal Canadian.

Ottawa, Dec. 30.—A frame building owned by W. Renaud destroyed. Loss about \$1,300.

Napanee, Ont., Dec. 30.—A frame dwelling owned by P. Fraser, and occupied by Wm. Perry, damaged. Insured in Victoria Mutual.

Snowdon, Ont., Dec. 25.—Dwelling occupied by Mr. Lafthouse destroyed. Loss, \$1,200.

Ottawa, Dec. 26.—Booth's saw mill slightly damaged. Fully insured.

Georgetown, Dec. 26.—A cottage dwelling owned by W. W. Roe, the waggon shop of D. McKinnon and a dwelling adjoining belonging to Mrs. R. Young, all destroyed. Insurance as follows: Mrs. Young, on building \$700; D. McKinnon, \$800 in the Canada Fire and Marine; W. W. Roe, \$200.

Halifax, Dec. 29.—An unoccupied cottage on Tower Road, owned by Maurice McIlreith, took fire. The flames were extinguished by the firemen, but the house was a good deal damaged by water.

Hamilton, Ont., Dec. 28.—William Hammond's premises damaged by fire; loss estimated at \$250, principally through destruction of hot-house flowers and conservatory.

Norton, N.B., Dec. 30.—A dwelling owned by C. E. Fairweather, and occupied by E. Vincent, destroyed.

Thorold, Ont., Dec. 31.—Byron Forshe's harness shop totally destroyed. Partly insured. Springdale, N.B., Jan. 1.—H. P. Anderson's general store totally destroyed.

Stayner, Ont., Jan. 4.—The tannery owned

by Mrs. Hannah, and occupied by Kenny & Buie, the dwellings of Thos. Brett, Mr. Shaw, and Mr. Williamson, and the office of the *Stayer* *Sun* all destroyed. Insurance as follows: Mrs. Hannah, \$1000 on building; Kenny & Buie, \$1,500 on stock; Mr. Shaw and Mr. Williamson both insured; Mr. Brett uninsured.

Napuaee, Ont., Jan. 5.—A dwelling owned by the late John Percy, and occupied by Mr. Luffmann, together with contents, destroyed. Building insured for \$500 in Queen Insurance Company.

Hamilton, Ont., Jan. 4.—Hughes & Co.'s flouring mill was partly destroyed. Loss \$18,000.

London, Ont., Jan. 7.—A frame house on Thames street, occupied by Mrs. Driver, considerably damaged.

Ottawa, Dec. 30.—A house owned and occupied by P. Rennard, destroyed. Loss, \$1,500.

Napuaee, Dec. 30.—A frame building owned by Peter Fraser and occupied by Wm. Perry, destroyed. Insured in the Victoria Mutual.

London, Jan. 2.—The piano factory of B. Crainin, Dundas street, slightly damaged.

Barrie, Ont., Jan. 3.—The conservatory attached to the residence of the Rev. Canon Morgan, damaged to the amount of about \$1000; insured.

Niagara, Ont., Jan. 4.—The Post office, together with three or four other buildings, destroyed. Loss not yet known.

Quebec, St. Rochs, Jan. 5.—Martineau's saw mill on Grant street completely destroyed. Loss, \$5,000; insured for \$2,000 in the British North America.

St. John, N.B., Jan. 6.—The hotel owned and occupied by Mr. Ross, together with the woodshed belonging to the railway, destroyed.

Brandy Creek, Ont., Jan. 1.—A dwelling belonging to Robert Buie destroyed.

London, Ont., Jan. 3.—A dwelling and workroom owned by the Messrs. Birrell, and occupied by John Slater, destroyed. Loss about \$1,200; partially insured.

St. John, Jan. 3.—The American House Hotel, King street, slightly damaged. The building is owned by J. J. Kaye.

Isle Dorval, Que., Jan. 7.—The residence of the late George Simpson totally destroyed. Loss about \$25,000.

Barrie, Ont., Jan. 8.—A two-story house owned by Mrs. Shaney, and occupied by W. Watson, destroyed. Loss \$1,000; insured for \$800 in the Western.

Fredericton, N. B., Jan. 7.—A dwelling owned and occupied by John O'Toole, destroyed.

St. Catharines, Jan. 7.—A house owned and occupied by Frank Madden considerably damaged. Partly insured.

## Correspondence.

### "ONE HUNDRED PER CENT. LESS."

To the Editor *Journal of Commerce*.

DEAR SIR.—I read in the *Hamilton Times* recently that a manufacturer of preserve jar tops, oil-can screw-tops, oilers, and spun zinc of other descriptions, in this city, is now able to undersell the Americans one hundred per cent. I failed to see that the *Times* corrected it. In the *Montreal Herald* of last Monday, one who signs himself "Boarder" asks "how it is that 'board' in Montreal keeps so high now that 'provisions are so very cheap, at least one hundred per cent. lower than a year or two ago," and suggests that the price of board should come down in proportion. I observe, Mr. Editor, that you have begun a series of articles in favor of a more practical education in our public schools. It would be interesting to know whether "Boarder" and the *Times* man belonged to that class of highly educated young men whose acquirements in Latin and Greek at schools drove more useful knowledge out of their heads. There is scarcely a farmer who visits our McNab street market who could not tell either the *Times* man that, for the Hamilton manufacturer to sell one hundred per cent. less than the Americans, he would have to give his

goods away, or Mr. "Boarder" of the *Herald* that he writes as though provisions were being given away in your city, and as if he, in common with several Greek and Latin scholars of whom I know, wanted to get his board for nothing.

Yours truly,

DUNDURN.

Hamilton, January 5th, 1879.

## Commercial.

### MONTREAL GENERAL MARKETS.

MONTREAL, Jan. 9th, 1879.

The present week shows little change from the dullness usually incident to the between-season period. Remittances are somewhat better than during the previous week. The money market is unchanged. The average prices of stocks for the year, which we give on another page, will afford an interesting study as showing the enormous shrinkage, with a few exceptions, that has taken place. In Toronto, now that the municipal elections are over, business people are again settling themselves down to business, the retail houses have been doing a very fair business during the Holidays. The good sleighing is bringing in the farmers from the back country, but, owing to the low price of produce, they are not bringing it out in large quantities.

ASHES.—Receipts moderate. Pots easier; sales at \$3.90 for Firsts, \$3.40 for Seconds, Thirds \$2.85. Pearls nominal, at \$5.50 for Firsts. No sales reported for this week. Receipts since 1st January, 239 brls Pots and 44 brls Pearls. Deliveries, 141 brls Pots and 23 brls Pearls. Stock in store at six o'clock on Wednesday evening, 1221 brls. Pots and 259 brls. Pearls.

BOOTS AND SHOES.—A moderate amount of orders are being received for spring goods, but commercial travellers have hardly got at work since the holidays, and the roads being so completely blocked by snow has prevented access to the back country. Prices are low, and hardly remunerative.

DRUGS AND CHEMICALS.—A slight improvement has been experienced since our last issue, and it is hoped that, with the winter roads in the country in a passable condition, the improvement may continue. We have no change to note in prices of any consequence. The manufacturing centres in England are in anything but a healthy condition, and several of the large concerns are in a doubtful condition financially.

DRY GOODS.—Business among the country retail storekeepers in the Provinces of Ontario and Quebec has been sadly interfered with since our last review, through the blocking of the roads by the heavy snow drifts. There is, however, some perceptible stir during the last two days, as the roads are being cut through. The low price of all kinds of produce is preventing the farmers from selling, and collections are not brisk. The wholesale houses are busily preparing for the spring trade. We quote prices of Canadian cottons as follows:—Valleyfield (bleached) X30 in, 6c; XX33 in, 7c; XXX36 in, 7c; O36 full, 7c; O36 full, 8c; EE36 shrink finish, 8c; OOO36 full, 9c; EE36 shrink finish, 9c; BB36 full, 11c; LL36 shrink finish, 12c. Hochebaga (Grey), G30 in, 6c; H33 in, 6c; HHH36 in, 7c; XX36 (full) 8c; XXX36 (full) 9c. Cornwall (Grey), WD32 in, 6c; WE35 in, 7c; WR35 in, 8c; WS35 in, 9c; WA36 in, 8c; WW36 in, 9c; Twilled 36 in, 11c. Lybster (Grey), No. 2, 32 in, 6c; No. 2, 35 in, 7c; No. 1, 35 in, 8c; XX36 in, (full) 9c; Heavy twilled, 36 in, 10c. Dundas (Grey Sheetings), B, 72 in, 21c; No. 1, 72 in, 2c; No. 1, 72 in, (twilled) 32c.

FISH.—The market has been very quiet for some time, and there is not much change expected till next week. We quote Green Cod at \$4.50 for No. 1; Dry Codfish, American, in fir supply at \$4.25; Gaspe, scarce at \$4.75 to \$5. Little doing in Labrador Herrings, which remain firm at \$4.50 per brl. Pickled Salmon quiet, at \$1.50 for No. 1, and \$10.50 for Nos. 2 and 3. Mackerel still in limited quantity. We quote No. 1 at \$8; No. 2, \$5.50 to \$6.50 and \$7; No. 3, \$4.50 to \$5.50. Small fall, \$3. Smoked Herrings, 21 c. to 23c. per box. Finnan Haddies, 6c. per lb. Smoked Salmon, 12c. per lb. Blouters, \$2.00 per box. Canned Salmon, \$2.00 per doz. Lobsters, \$1.40 per doz. Frozen Salmon, 12c. to 13c. per lb. Boneless Codfish, 6c. to 6½c. Boneless Hake, 3c. to 4c.

FLOUR.—The business in flour is still confined to the city trade, to meet which the arrivals more than suffice, so that the stock is slightly accumulating. Prices are unchanged.

GROCERIES.—Wholesale trade, usually limited at opening of the year, has been additionally influenced by severe snow storms and blocking up of roads in most parts of the Dominion. *Sugars* are advanced about ½c. all round, and in some kinds the advance is over ½c. and firm. U. S. Refiners are curtailing operations and some reported closing. *Yellow Sugars* are 6½c to 8c; *Granulated*, 8½c to 9c. *Teas*.—Steady market for desirable Japan Teas. Other kinds dull. *Molasses*, little doing. *Syrups* rather firmer. *Coffees, Rice, Chemicals and Spices* are without special alteration, with small sales. *Fruit*.—Valencia Raisins are held for a still farther advance, say 5c. to 5½c. In Malaga fruit and Currants the amount of business doing is small.

HARDWARE.—There is little movement in this department. Quotations, which will be found elsewhere, show no change.

LEATHER.—Very little doing in this line and prices remain unchanged. The market is well supplied with every description of leather. It is expected that a fair business will be done later in the month.

LIVE STOCK.—There arrived at Point St. Charles last week only six carloads of cattle, for which a ready sale was found. At the St. Gabriel Market last Monday a few fat cows were sold at from \$25 to \$35 each. Cattle were very scarce. Prices of common cattle are from twenty to twenty-five per cent. higher than they were a fortnight ago. Dressed hogs have been selling at from \$3.60 to \$3.75 per 100 lbs. A carload of hogs were sold at \$3.50 per 100 lbs. and two carloads were bought at \$3.45 per 100 lbs., not yet arrived. Several dealers in dressed hogs are prepared to buy car lots of hogs at \$3.60 per 100 lbs, but cannot get any.

ONS.—All kinds are dull and slow of sale, and prices are without material change. Lard is offering low, and we have heard of some transactions in anticipation of an expected advance in duty. The terms of the transactions are, however, kept close.

PROVISIONS.—Butter.—The supply of strictly choice selections of Brockville and Townships is very small, and buyers have been compelled to pay full prices in consequence. The general run of the arrivals is below finest, and holders of this class are obliged to make easy terms in order to keep their stock moving. We make no alterations in last week's quotations. Transactions has been small on account of shippers being unable to obtain desirable goods.

CHEESE.—The market has ruled very quiet. Exporters seem indifferent and not at all inclined to operate freely. The feeling as to the future is one of uncertainty, as late estimates regarding the stock on hand is not calculated to stimulate the demand. We quote finest September and October makes at 7c. to 8c. per lb. Cable 45s. The following are com-

comparative stocks on January 1st as near as can be ascertained :

	1879.	1878.
Liverpool.....	180,000 boxes.	89,000 boxes.
London.....	70,000 "	45,900 "
New York City.....	396,467 "	218,032 "
Philadelphia.....	40,000 "	33,000 "
Boston.....	25,000 "	22,000 "
Canada.....	110,000 "	70,000 "

We expect to receive the estimated stocks in Chicago, Milwaukee and other principal points in the United States before our next issue.

**SEEDS.**—Not much demand. We expect to be able to give a more favorable report next week. We quote Clover and Timothy, 7½c per pound, and \$1.75 per bush of 45 lbs.

**Wool.**—There has been a steady decline in the price of wool, during the whole of the past year, and the price is now about 10 to 15 per cent lower than same date one year ago. The manufacturers have bought on the hand to mouth principle all year, leaving the dealers to carry the weight of the stock, and the supply being greater than the demand, a declining market was the consequence. Medium and fine wools of Canadian growth have been and are still in demand at fair prices. The chief demand for our long wools (for combing purposes) comes from the United States, but the very low price there, and the high duty imposed on those wools going into that market, almost prevents these wools being sent there. Some shipments have been made to England, but the extreme dullness in trade there has had a depressing effect on those shipments, and little will go forward in the future until a brighter prospect appears.

#### MARKETS BY TELEGRAPH.

Toronto, January 9.

Market quiet. Flour inactive and nominally unchanged. Oatmeal sold at \$3.40 yesterday afternoon. Wheat quiet but firm; No. 2 Fall was offered at 90c with 88c bid, and No. 3 Fall sold at 85c f.o.c.; No. 2 Spring held at 83c f.o.c. with 82c bid for it f.o.b. in cars. Oats inactive at about 28c. Barley quiet to-day; Extra No. 3 was offered at 65c with no bids, but sold at 63c, 64c and 65c f.o.c. yesterday. Peas firm, with No. 2 offered at 61c and buyers about 60c. Hogs scarce and inactive.

#### AMERICAN MARKETS.

Chicago, Thursday, 10th Jan., 2.03 p.m.—Wheat, Jan. 82½c; Feb. 83½c; March 84½c. Receipts, 96,000 bush; shipments, 28,000 bush. Corn, Jan. 29½c; Feb. 30½c; March 30½c; May 34½c. Receipts, 74,000 bush; shipments, 37,000 bush. Oats, Jan. 19½c; Feb. 19½c; March 20c; May, 23½c. Receipts, 31,000 bush; shipments, 17,000 bush. Barley, cash 97c; sales 98c. Receipts, 13,900 bush; shipments, 13,000. Pork, Feb. \$7.82½; Mar. \$7.95½ to 7.95; April \$8.02½. Lard, Feb. \$5.67½; Mar. \$5.75; April \$7.85.

New York, 2.10 p.m.—Wheat firm, No. 2 \$1.10. Sales, 175,000 bush; exports, 75,815 bush; receipts, 45,000 bush. Corn quiet; No. 2 at 47½c to 47¾c. Sales, 60,000 bush; exports, 63,552 bush; receipts, 36,000 bush. Barley, receipts, 41,000 bush. Oats, receipts, 2,000 bush. Pork, Jan. \$8.60; Feb. \$8.35c; March \$8.75. Receipts, 700. Lard, Jan. \$5.97½; Feb. \$6.02½; Mar. \$6.05c. Receipts, 2,000.

Milwaukee, 1.09 p.m.—Jan. 83½c; Feb. 84½c; March 85½c. Receipts, 55,000 bush; shipments, 28,000 bush.

Toledo, Jan. 10, 12.00 M.—No. 2 Red, 95½c. cash; Feb. 96c. Receipts, 15,000 bush; shipments, 4,900 bush. Corn, May 35½c. Receipts, 23,000 bush; shipments, 14,000 bush.

Detroit, Jan. 10, 1.10 p.m.—Wheat steady. Extra, 95½c; White, 94c; cash 95½c; Jan. 94c; Feb. 95½c. Receipts, 26,000 bush; shipments, 2,400 bush.

#### ENGLISH MARKETS.

Liverpool and London, Beerholm's Report, January 9.—Floating Cargoes Wheat, rather

easier. Floating Cargoes Corn, firm. Cargoes on passage and for shipment, Wheat, unaltered. Cargoes on passage and for shipment, Corn, unaltered. Red Winter Wheat, 43s. to 43s. 6d. No. of cargoes on passage to U. K., Wheat, 180,000 qrs. No. of cargoes on passage to U. K., Corn, 34,000 qrs. Weather in England, frost continues. Liverpool Wheat spot, strong. Liverpool Corn, spot, strong.

Liverpool Press Report, 2.30 p.m.—Flour 18s. to 22s.; Red Wheat, 6s. 10d. to 8s. 3d.; Red Winter, 8s. 6d. to 9s.; White Winter, 8s. to 9s. 3d. Club, 9s. 3d. to 9s. 8d. Corn 22s. to 22s. 3d. Peas, 31s. 6d. Pork, 40s. Lard, 31s. Cheese, 45s.

#### IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway from 1st to 8th January 1878 and 1879, inclusive:

	1878.	1879.
Ashes.....brls.....	158	283
Butter.....brls.....	2,976	2,257
Barley.....bush.....	2,400	2,400
Bacon.....boxes.....	1	.....
Corn.....bush.....	.....	480
Cheese.....boxes.....	24	4
Flour.....brls.....	11,723	6,300
Lard.....brls.....	1,000	.....
Oats.....bush.....	.....	.....
Oatmeal.....brls.....	260	100
Peas.....bush.....	800	.....
Pork.....brls.....	210	125
Wheat.....bush.....	800	.....

#### RECEIPTS FOR THE WEEK.

Ashes.—239 brls. Pot, 44 brls. Pearl.  
Butter.—2,257 brls.  
Barley.—2,400 bush.  
Bacon.—box.  
Corn.—480 bush.  
Cheese.—4 boxes.  
Flour.—6,300 brls.  
Lard.—brls.  
Oats.—bush.  
Oatmeal.—100 brls.  
Peas.—bush.  
Pork.—125 brls.  
Wheat.—bush.

#### EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st to 8th January 1878 and 1879, inclusive.

	1878.	1879.
Ashes.....brls.....	.....	.....
Butter.....brls.....	6,494	12,517
Barley.....bush.....	.....	.....
Bacon.....boxes.....	438	442
Corn.....bush.....	.....	.....
Cheese.....boxes.....	.....	405
Cattle.....brls.....	.....	258
Flour.....brls.....	7,138	3,094
Horses.....brls.....	.....	.....
Hogs.....brls.....	.....	.....
Lard.....brls.....	300	824
Lumber.....feet.....	.....	.....
Oatmeal.....brls.....	1,625	1,594
Oats.....bush.....	.....	.....
Peas.....bush.....	13,047	44,771
Pork.....brls.....	.....	28
Sheep.....brls.....	350	.....
Wheat.....bush.....	82,751	57,940

#### EXPORTS FOR THE WEEK.

Ashes.—brls. Pots, — brls. Pearl.  
Butter.—12,517 brls.  
Barley.—bush.  
Bacon.—442 boxes.  
Corn.—bush.  
Cheese.—405 boxes.  
Cattle.—258  
Flour.—3,094 brls.  
Hogs.—brls.  
Horses.—brls.  
Lard.—824 brls.  
Lumber.—feet.

Oats.—bush.  
Oatmeal.—1,594 brls.  
Peas.—44,771 bush.  
Pork.—28 brls.  
Sheep.—  
Wheat.—57,940 bush.

SHIPPING INTELLIGENCE.—By Cable.—Bark "Gaspee," R. D. Thompson, master, hence, on the 25th September, arrived at Monte Video, on the 3rd instant,—all well.

#### RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending January 4th, 1879, and the corresponding week, 1878.—Passengers, Mails, and Express Freight, \$40,352; Freight and Live Stock, \$101,555; Total, \$141,907. Corresponding week, 1878, \$150,191. Decrease, 1879, \$8,284.

## A. GIBERTON & CO.

8 DeBresoles Street,

MONTREAL

### SOLE AGENTS IN CANADA FOR

Riviere, Gardrat & Cie., Cognac, Brandies.  
Wyand, Fockink, Amsterdam, Beste Schiedammer Gin and Cordials.

La Grando Chartreuse, Isere, L. Garnier, Chartreuse (genuine).

E. Mercier & Co., Epernay, Champagne.

La Benedictine, from the Abbey of Fecamp.

J. Brisson & Co., Bordeaux, Clarets.

H. R. H. the Duke d'Anumale, Palermo, Zucco-Madeira.

Odrion & Piot, Purveyors to the Court of Russia, Côte d'Or, Burgundy Wines.

E. Cusenier & Co., Purveyors to the Court of Italy, Paris, Cordials.

Chevalier-Appert, Paris, Conserves Alimentaires.

Gallard & Cavaillon, Provence, Oils.

Amieux Freres, Nantes, Sardines in Oil.

The Gruyere Model Cheese Factory, Gruyere, Switzerland, Cheese.

H. Taverney & Co., Vevey, Switzerland, Cigars and Tobacco.

The French and Belgian Plate Glass Company.

Haidin & Cie., Belgium Window Glass.

The Crystal Works of Baccarat, Paris.

J. Pouyat, Limoges, French Porcelains.

J. Vicillard & Co., Bordeaux, French Crockery.

Dufour & Co., Anchor Brand, Bolting Cloths.

E. Choupe, Paris, French Leathers.

French Boot Factories, Paris, Ladies', Men's and Children's Boot and Shoes.

Cottance La Parfumerie Centrale and St. James, Paris, Perfumeries.

C. Debrye, Paris, Brushes and Combs.

Laroche, Joubert, Lacroix & Cie., Angouleme, Papers of all kinds.

Jules Turquetil & Cie., Paris, Wall Papers.

Jennet David, St. Claude, Jura, Smokers Goods and Toys.

E. Lefaucheux, Paris, Fowling-pieces.

N. Vivario-Mondour, Armourer to the King of the Belgians, Liege, Sporting Arms.

Astier-Prodon, Thiers, Puy de Dome, French Cutlery.

Blot & Drouard, Paris, French Clocks and Bronzes.

IN STOCK—FINE GROCERIES AND

ARTICLES DE PARIS.

WHOLESALE ONLY.

GUSTAVE A. DROLET,

A. GIBERTON

LUIGI HUOT.

Table of Weekly Average Prices of Stocks during the Year 1878.

	JANUARY.			FEBRUARY.			MARCH.			APRIL.			MAY.			JUNE.			JULY.					
	1st to 8th.	9th to 15th.	16th to 31st.	1st to 8th.	9th to 15th.	16th to 31st.	1st to 8th.	9th to 15th.	16th to 31st.	1st to 8th.	9th to 15th.	16th to 31st.	1st to 8th.	9th to 15th.	16th to 31st.	1st to 8th.	9th to 15th.	16th to 31st.	1st to 8th.	9th to 15th.	16th to 31st.			
1. Montreal	1580	1570	1611	1580	1570	1611	1580	1570	1611	1580	1570	1611	1580	1570	1611	1580	1570	1611	1580	1570	1611	1580	1570	1611
2. Ontario	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972	972
3. Consolidated	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572	572
4. Ryers	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
5. Mackay	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140	140
6. Jacques Cartier	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513	513
7. Merchants	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631	631
8. Eastern Townships	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104	104
9. Union	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108	108
10. Commerce	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116
11. Hamilton	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116	116
12. Exchange	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73	73
13. Ville Marie	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72
14. Federal	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192
15. Montreal	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101
16. Dominion	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121	121
17. R. & O. Nav. Co.	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65
18. C. P. Railway Co.	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153	153
19. City Gas Co.	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162
20. Montreal Loan and M.	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152
21. R. C. Insurance Co.	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152
22. Mont. Cor. 6 p. c. Bonds	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101
23. Federal	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101

\* EN. DV.

† On Reduced Capital.

B. C.—Books Closed.

† Highest Price sold at during year.

Lowest Price sold at during year.

## MONTREAL TELEGRAPH CO.

NOTICE IS HEREBY GIVEN that the 31st ANNUAL MEETING of the Shareholders of the Montreal Telegraph Company will be held at the Company's Office, in Montreal,

On Thursday, the 9th day of January next,

at ONE o'clock, p.m., to elect Directors for the ensuing year.

A DIVIDEND at the rate of FOUR PER CENT. on the Capital Stock of the Company has been declared for the half-year ending 30th November, and will be payable at the Office of the Company on and after

Thursday, the 9th January.

The Transfer Books will close on the evening of the 31st December, and open on the morning of the 10th January.

By order of the Board.

(Signed.) JAMES DAKERS,  
Secretary.


## G. E. CAMPBELL,

House, Land and Investment Agent.  
\$50,000 TO LOAN.

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc., etc. House and Villa lots for sale. Houses, Stores and Offices to let.

To CAPITALISTS—Splendid investments now on hand.

OFFICE: 67 ST. SULPICE STREET.



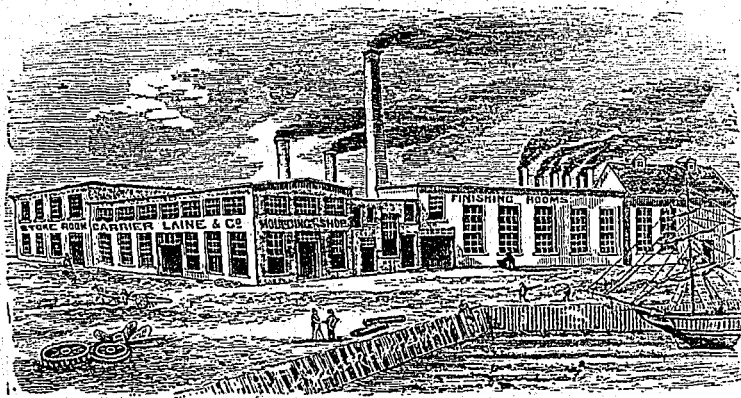
## Q.M.O. AND O. RAILWAY.

The Commissioner of Agriculture and Public Works of the Province of Quebec hereby gives notice that, in conformity with the 32 Vic., Chap. 51, Sec. 8 and 9, of an Act of the Quebec Legislature, that the plans and returns for the part of the Quebec, Montreal, Ottawa and Occidental Railway, extending from St. Vincent de Paul up to the line of the West Section near the Saul-au-Recollet Bridge, have been certified to and examined, on the 2nd day November, 1878, by S. Lesage, Esq., Deputy Commissioner of Agriculture and Public Works for the Province of Quebec; that a duplicate of said plans and returns have been deposited in the office of the Department of Public Works of the Province of Quebec, since the 2nd day of November, 1878, and that the other duplicate of said plans and returns have been deposited on the 2nd day November, 1878, in the office of Clerk of the Peace for the District of Montreal, in which is situated that part of said railway.

H. G. JOLY,

Commissioner of Agriculture and  
Public Works.

Montreal, 2nd Nov., 1878.



## CARRIER, LAINE & CO.,

ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,  
BUILDERS OF

Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.

—ALSO, MANUFACTURERS OF—

STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER.

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### A. McNEILL,

Auctioneer, Commission Merchant, &  
Real Estate Agent,  
Also, English, American, and Canadian Manu-  
facturers' Agent,

No. 11 Queen St., Charlottetown, P.E.I.

### M. O'DONOVAN,

PRACTICAL CARRIAGE BUILDER.

WHITBY, ONT.

## REAL REDUCTION ON ALL THE STOCK

AT THE  
RED STORE,

DURING THE MONTHS OF JANUARY AND  
FEBRUARY.

We have decided to sell the balance of our Tweeds, Naps, and Cloths at an IMMENSE REDUCTION!  
**They must be sold before taking stock.**

All our Dress Goods, which are already cheap, are Reduced, and will be sold on the same principle! The assortment is yet complete, and for little money ladies may be sure to

### SELECT A GOOD DRESS!

As the winter appears to be hard and severe, we will double our attention to the public, and our prices shall not be beaten.

As the trade of BLANKETS has been exceedingly poor this last fall, we will mark our stock on hand at Half-price in order not to keep them.

Since the Spring, the RED STORE has been the Champion in this end of the city.

### OUR LOW PRICES!

Good Order, and Tip-Top Administration, have made the RED STORE the Great Benefactors of the purchasers of this city and the surrounding country.

COME ONE! COME ALL!

L. J. PELLETEIER, Proprietor.  
J. N. ARSENAULT, Manager.

## PHOSPHATE OF LIME!

### NEWELL'S PATENT UNIVERSAL GRINDER

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster Shells, Horn, South Carolina Clay, Chalk, Cement, Cork, Cotx and other Cereals, Coffee, Spices, Loaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Roots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibrous material for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding Flax Seed it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even in grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from the mill any particle of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by ten run of stone; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact noticed. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for Horse-Feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 500 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$500, subject to a 25c. to 50c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to Phosphate Companies and owners of Phosphate lands, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machine and the samples of the materials ground at W. D. McLAUREN'S, Union Mills, 65 College street, Montreal. Montreal, June, 1878.

Ontario Advertisements.

**E. & C. GURNEY,**

MANUFACTURERS OF  
STOVES, RANGES,  
HOLLOW WARE,  
HOT AIR FURNACES,  
HOT AIR REGISTERS,  
PARLOR COAL GRATES,  
Thimble Skeins, &c., &c.,  
HAMILTON AND TORONTO, Ont.

**CHARLES RAYMOND,**  
MANUFACTURER OF

Lock-Stitch and Chain-Stitch  
**Sewing Machines,**  
To work by hand or foot Power  
GUELPH, ONTARIO.

**W. BELL & CO.,**  
GUELPH, ONTARIO,

Centennial Medal Organs  
AND ORGANETTES:

Silver Medal at Ontario Provincial Exhibition for 1871.  
Silver Medal at Centennial Exhibition for 1876

Guelph Steam Confectionery.

**MASSIE, WEIR & BRYCE,**  
Successors to MASSIE & CAMPBELL,  
Manufacturers and Wholesale Dealers in

**Biscuits, Confectionery**  
AND CIGARS.  
FANCY GOODS A SPECIALTY.

**ALMA BLOCK,**  
GUELPH, ONTARIO.

Legal.

**MOUSSEAU,**  
**CHAPLEAU &**  
**ARCHAMBAULT,**  
*Advocates,*

Corner ST. GABRIEL and CRAIG STREETS,  
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*BARRISTERS, SOLICITORS,*

*NOTARIES, &c.,*

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MOTTON, Q.C.

W. B. McSWEENEY.

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*Advocates,*

*Barristers, &c.,*  
112 ST. FRANCOIS XAVIER STREET  
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Legal.

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Walter S. Doull.

William B. Ross.

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*ADVOCATES,*

11 Place d'Armes Hill, Montreal.

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O. B. CARTER, B.C.L.

**G. H. BORLASE,**

*ADVOCATE,*

114 ST. JAMES STREET,

MONTREAL.

**EDWARD CARTER,**

Q.C., D.C.L.

*Barrister at Law, &c.,*

40 ST. JOHN STREET,

Over Union Bank of Lower Canada,

MONTREAL.

**D. MITCHELL McDONALD & HAINES,**  
BARRISTERS AND ATTORNEYS AT LAW,

*Solicitors-in-Chancery and Insolvency,*

PROCTORS IN THE MARITIME COURT,

NOTARIES PUBLIC, CONVEYANCERS, &c.

OFFICE—Room No. 4, Union Block, cor. Toronto and Adelaide Sts.,

Entrance off Toronto St., third door South of Adelaide St.

TORONTO, ONT.

D. Mitchel McDonald.

Alfred E. Haines.

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Sardinian.....	4100	Capt. J. E. Dutton.
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Caspian.....	3200	Capt. Trocks
Scandinavian.....	3000	Capt. R. S. Watts
Prussian.....	3000	Capt. J. Ritchie
Austrian.....	2700	Capt. H. Wylie
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Moravian.....	3600	Capt. Graham
Peruvian.....	3800	Lt. W. H. Smith, R.N.R.
Manitoban.....	3150	Capt. McDougall
Nova Scotian.....	3200	Capt. Richardson
Canadian.....	2600	Capt. McLean
Corinthian.....	2400	Capt. Menzies
Acadian.....	1350	Capt. Gabel
Waldensian.....	2800	Capt. J. G. Stephen
Phoenician.....	2800	Capt. Scott
Newfoundland.....	1500	Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

Sardinian.....	4th Jan.
Polynesian.....	11th "
Caspian.....	18th "
Sarmatian.....	25th "
Moravian.....	1st Feb.
Peruvian.....	8th "
Sardinian.....	15th "

Rates of Passage from Halifax:

Cabin, (according to accom.).....	\$35 \$65 & \$75
Intermediate.....	\$40
Steerage.....	\$25

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Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

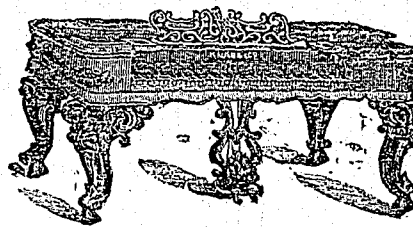
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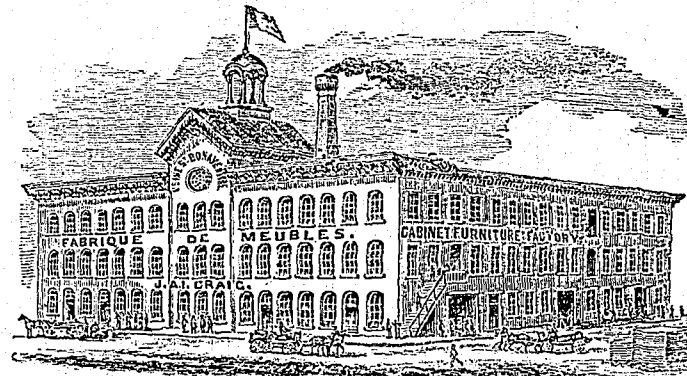


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Bedroom Furniture, Black Walnut, \$25.  
Bedroom Furniture, Marble Top, \$35.  
Bedroom Furniture, Ash and Walnut, \$18.  
Bedroom Furniture, Soft-wood, \$16.  
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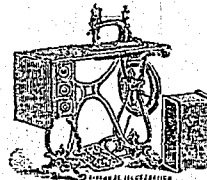
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 9, 1879

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ o.		\$ c. \$ c.	<b>Fruit.</b>	\$ c. \$ c.	<b>Pat. Chisel Pointed...</b>	25 cts. extra
Men's Thick Boots.....	2 00 2 50	Japan, com. to med. per lb.	0 25 0 30	Loose Muscatel. per box	1 65 1 80	<i>Galvanized Iron:</i> No. 24	0 7 0 7 1/2
" Split.....	1 55 2 00	" med. to good.	0 30 0 36	Layers in boxes, Crop 1878	1 55 1 70	" 28.....	0 7 0 7 1/2
" Inferior.....	1 25 1 50	Japan, fine to choise per lb	0 38 0 48	Sultanas..... per lb.	0 8 1/2 0 9 1/2	" 28.....	0 7 1/2 0 7 1/2
" Kip Boots.....	2 50 3 00	Japan Nagasaki.....	0 23 0 29	Seedless.....	0 54 0 7 1/2	<b>Horse Nails:</b>	
" Calf Boots, pegged.	3 25 3 50	Y. Hyson common	0 23 0 40	Valencia 1878.....	0 5 1/2 0 5 1/2	Patent Ham'd sizes.....	45 00 00
" Kip Brogans.....	1 25 1 35	" to good.....	0 45 0 65	Currants.....	0 4 1/2 0 5 1/2	Pig Iron, Siemens No. 1.....	10 50 20 00
" Split do.....	1 00 1 10	" fine to finest.....	0 30 0 40	Prunes.....	0 00 0 00	Gartshorrie, No. 1.....	17 00 17 50
" Bull Congress.....	1 50 2 00	Gunpd, fair to med.....	0 50 0 60	Figs.....	0 6 0 12	Eglinton, No. 1.....	15 50 16 00
Wom's Pebbled & Bull Bals	1 10 1 50	" Good to fine.....	0 50 0 60	H. S. Almonds.....	0 6 0 12	" Summerlee.....	16 50 17 00
" Split do.....	0 90 1 10	" Finest.....	0 65 0 70	S. S.....	0 15 0 17	Bar—ord-bds. pr 100 lbs	1 65 1 70
" Prunella do.....	0 95 1 00	Imper'l, med. to good.....	0 30 0 40	Walnuts.....	0 8 0 10	Siemens.....	1 85 1 95
" Inferior do.....	0 45 0 50	" Fine to finest.....	0 45 0 65	Pilberts.....	0 6 0 9	" Do Best.....	2 40 2 50
" Cong. do.....	0 50 1 25	Iwankay, com. to	0 22 0 23	Brazils, new.....	0 7 0 8	Refined.....	2 00 2 25
" Buskins, do.....	0 90 0 80	" good.....	0 22 0 23	<b>Spices.</b>		Swedes.....	4 00 4 50
Misses' Pebbled & Bull Bals	90 1 15	Oolong.....	0 22 0 30	Cassia..... per lb.	0 17 0 20	Hoops—Coopers.....	2 15 2 25
" Split do.....	75 1 00	Congou common.....	0 25 0 32 1/2	" per lb.	0 30 1 00	Canada Plates:	
" Prunella do.....	65 1 00	" med. to good.....	0 32 0 45	" do.....	0 40 0 46	Hutton.....	3 00 0 00
" Cong. do.....	0 55 0 75	" fine to finest.....	0 47 0 55	" do.....	0 60 0 90	Arrow.....	3 15 3 25
Childs' pebbled & Bull Bals	0 50 1 00	Souchong common.....	0 25 0 32 1/2	" do.....	0 22 0 27	Swanssea.....	2 90 3 00
" Split do.....	0 50 0 60	" med. to good.....	0 33 0 45	Jamaica Ginger, Bl.	0 19 0 21	Marsfield.....	2 90 3 00
" Prunella do.....	0 50 0 75	" Fine to choise.....	0 30 0 40	Jamaica Ginger, Uhol.	0 10 0 11	Penn.....	2 90 3 00
Infants' Cacks, pr. doz.....	4 00 6 00	COFFEES, green.		African.....	0 10 0 11	<i>Iron Wire:</i>	
<b>Drugs.</b>		Mocha..... per lb.	0 30 0 35	Pimento.....	0 14 0 16	No. 6, per bundle.....	1 70 1 80
Aloes Cape.....	0 17 0 18	Java, old Govt.....	0 27 0 30	Pepper.....	0 5 1/2 0 9 1/2	" 9, ".....	2 00 0 00
Alum.....	1 65 1 90	Marcob.....	0 20 0 23	Mustard, 4 lb. Jars	0 47 1/2 0 13 1/2	" 12, ".....	2 30 2 40
Borax.....	0 10 0 12 1/2	Cape.....	0 19 0 21	" 1 lb. ".....	0 24 0 25	No 16, per bundle.....	3 00 0 00
Castor Oil.....	4 1/2 0 15 1/2	Jamaica.....	0 21 0 23	<b>Rice.</b>		Steel, cast, per lb.....	0 12 0 13
Caustic Soda.....	2 57 2 75	Rio.....	0 19 0 23	Arracan, &c..... per 100 lb.	4 20 4 40	" Spring ".....	0 3 0 3 1/2
Cream Tartar.....	27 0 30	Singapore & Ceylon	0 22 0 26	Sago..... per lb.	0 5 1/2 0 6	" Sleigh Shoes, ".....	0 2 0 2 1/2
Epsom Salts.....	1 00 1 30	Chiory.....	0 11 1/2 0 12	Tapioca, Pearl.....	0 8 1/2 0 10	" Blister, ".....	0 7 1/2 0 10
Extract Logwood.....	10 1/2 0 11	<b>SUGAR, (Csk. &amp; Brls.)</b>		" Flake.....	0 8 0 9	<i>Tin Plate:</i>	
Indigo, Madras.....	7 10 0 12	Porto Rico..... per lb.	0 07 0 05	<b>Hardware.</b>		IC Coke.....	4 50 5 00
Madder.....	7 10 0 12	Cuba.....	0 06 1/2 0 07 1/2	Block, per lb.....	0 16 0 17	IC Charcoal.....	5 25 5 50
Opium.....	5 00 5 25	Barbadoes.....	0 06 1/2 0 07 1/2	Grain.....	0 17 0 18	IX.....	7 25 7 50
Oxalic Acid.....	0 11 0 13	Yellow Refined.....	0 06 1/2 0 07 1/2	Copper:		IXX.....	9 25 9 50
Potass Iodide.....	0 00 5 25	Dry Crushed ".....	0 10 1/2 0 10 1/2	Ingot.....	0 18 1/2 0 19	DC t.....	4 25 4 50
Quinine.....	4 15 4 25	Granulated ".....	0 08 1/2 0 9 1/2	Sheet.....	0 26 0 27	Anchor per lb.....	0 5 0 6
Soda Ash.....	1 75 1 90	<b>SYRUPS.</b>		Cur Nails: 3 in. to 6 in.	2 50 0 00	<b>Hides, per 100 lbs.</b>	
Soda Bicarb.....	3 10 3 25	Extra..... per gal.	0 55 0 60	2 1/2 inch to 2 3/4 inch.....	0 0 0 00	Calfskins per lb.....	0 00 0 00
Sal Soda.....	1 10 1 20	Amber.....	0 45 0 52	Shingle.....	3 10 0 00	Sheepskins each.....	0 00 1 10
Tartaric Acid.....	0 42 0 45	Silver Drip and Honey.....	0 43 0 48	Lath.....	3 75 0 00	Green Hide, No. 1.....	7 50 8 00
Bleaching Powder.....	1 40 1 50	Molasses (Barbados).....	0 36 0 40			" No. 2.....	6 50 7 00
<b>Groceries.</b>		Trinidad.....	0 31 0 36			" No. 3.....	5 50 6 00
TEA, (HF-Chests. & Cad.)		Sugar House.....	0 23 0 27				

Retailers will please bear in mind that the above quotations apply only to large lots.

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 9, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Leather (at 6 mths):</b>	<b>\$ c. ¢ c.</b>	<b>Olive machinery.....</b>	<b>\$ c. ¢ c.</b>	<b>Provisions.</b>	<b>\$ c. ¢ c.</b>	<b>Brandy: Hennessy's..gal</b>	<b>\$ c. ¢ c.</b>
Span Sole, 1st hvy wts.	0 22 0 23	" eating.....	1 03 1 07 1/2	Butter—		Martell's.....case	9 75 10 00
Span Sole, 1st mid wts	0 22 0 23	" qt., per case.....	2 60 2 75	Creamery.....	0 20 0 22 1/2	".....case	0 75 0 00
Do. No. 2.....	0 20 0 21	" pts., ".....	3 25 3 30	Townships, choice select's	0 18 0 19	Bisquit, Dubouché & Co.gal	0 60 0 00
No. 1 B. A. Sole, mid. wts.	0 23 0 24	" lbs., ".....	4 00 4 20	" old ch'co lines dairies	0 16 0 17	".....case	2 25 0 00
No. 1 B. A. Sole, over wts.	0 22 0 23	" Lucca, Flasks.....	5 00	Brockville, " iceselect's	0 17 0 18	".....case	7 00 0 00
No. 2 B. A. Sole.....	0 21 0 22	Spirits Turpentine.....	0 41 0 43	" ch'co lines dairies	0 15 0 16	Jules Durst & Co.....gal	2 40 2 50
Buffalo Sole No. 1.....	0 20 0 21	Whale, refined.....	0 70 0 75	" fair to good.....	0 12 0 13	".....case	8 00 0 00
Do. do. 2.....	0 18 0 19	<b>Paints, &amp;c.</b>		Morrisburg, ch'ce select's	0 17 0 18	J. Robin & Co.....gal	2 35 2 50
Slaughter, heavy.....	0 24 0 25	White Lead, gen., 100 lb.	7 50 8 00	" ch'ce lines dairies	0 13 0 14	Pinet, Castillon & Co.gal	2 40 2 50
Do. light.....	0 23 0 24	" No. 1 kegs.	6 75 7 20	" fair to good.....	0 10 0 11	".....case	8 00 0 00
Zanzibar No. 1.....	0 18 0 19	" 2 " "	6 00	Western Dairy, ch'ce lines	0 10 0 12	** " ".....case	10 25 0 00
Do. No. 2.....	0 27 0 30	White Lead, genuine.....	2 25	" fair to good.....	0 8 0 10	*** " ".....do	11 25 0 00
Harness, best.....	0 23 0 25	Do., No. 1.....	1 75 1 90	Store packed, all sections.		<b>Otard Dupuy &amp; Co.....gal.</b>	<b>2 40 2 50</b>
Upper heavy.....	0 33 0 33	" 2.....	1 60	Cheese, Sept. make.....	0 7 0 8 1/2	Rouyer, Guillet.....gal.	2 40 0 00
" light.....	0 35 0 37	" 3.....	1 40	Oct. make.....	0 5 0 0	".....case	7 50 0 00
Grained Upper.....	0 32 0 37	White Lead, dry.....	0 6 1/2 0 7	Aug. make.....	0 5 0 0	Cheaper shippers.....gal	2 15 0 00
Red Upper.....	0 34 0 36	Red Lead.....	0 6 1/2 0 6	Poor and common grades..		".....case-qtz	6 00 0 00
Kip Skins, French.....	0 75 0 85	Venetian Red, Eng'h.....	1 75 2 00	Pork, mess.....	11 00 11 50	<b>Irish Whiskey—</b>	
English.....	0 65 0 75	Yel. Ochre, French.....	1 75 2 00	Do thin mess.....	10 00 0 00	Mitchell's.....case	6 00 6 50
Hemlock Calif.....	0 50 0 65	Whiting.....	0 60 0 70	Ham, City cured.....	00 9 1/2 0 10	Dunville.....case	6 00 6 50
Do. light.....	0 45 0 55	<b>Produce.</b>		Lard.....pails and tubs,	0 8 0 8 1/2	Roe's.....case	6 75 7 75
French Calif.....	0 10 0 10	<b>Grain:</b>		" tierces.....	0 7 0 8	<b>Scotch Whiskey:</b>	
Fine Calf Splits.....	0 30 0 35	Canada Spring, (No. 1.)	0 00 0 00	Eggs.....	0 20 0 22	".....gal	2 25 2 50
Stoga Splits.....	0 22 0 25	(No. 2.)	0 00 0 00	limed.....	0 01 4 16	".....case-qtz	5 00 6 75
Splits, large, per lb.....	0 26 0 28	Red Winter.....	0 00 0 00	Tallow rendered.....	0 6 0 7	Rum: Jamaica.....gal	2 20 0 00
" small.....	0 17 0 20	Oats.....	0 00 0 00	Beef, mess.....	12 00 0 00	Demarara.....gal	1 85 1 95
Extra fine Shaved Splits..	0 30 0 33	L. C. Barley, per 48 lbs.	0 26 0 27	Prime mess.....	10 00 0 00	Geneva Spirits.....gal	1 52 1 57 1/2
Leather Board, Canadian.	0 12 0 14	Peas.....per 66 lbs.	0 55 0 65	Hops.....	0 6 0 8	" Green cases..	3 75 3 90
Enamelled Cow, pr.ft.....	0 15 0 16	Oatmeal.....per 66 lbs.	0 72 1/2 0 80	Apples, American.....	1 25 1 75	" Red cases..	7 25 7 40
Patent.....	0 15 0 16	Corn.....	0 46 0 00	" Canadian.....	1 50 2 25	<b>Champagne, (cases)</b>	
Polished Grain.....	0 12 0 15	<b>Flour.</b>		<b>Wool.</b>		G. H. Mumm, Dry Verzeny's	20 80 22 00
Pebble Grain.....	0 12 0 15	Superior Extras.....	4 45 4 55	Fleece.....	0 23 0 26	" Extra Dry.....	23 00 25 00
B. Calf.....	0 16 0 19	Extra Superfine.....	4 25 4 35	Puled Wool, Super.....	0 20 0 23	Louis Roderer.....	22 50 24 50
Brush Kid.....	0 14 0 15	Strong Bakers.....	4 15 4 40	<b>Wines, Liquors etc.</b>		T. Roderer Carte Blanche	18 00 00 00
Buff.....	0 12 0 15	Fancy.....	4 10 4 15	<i>Atc</i> English.....qtz	2 40 2 50	" Gladiateur.....	20 00 00 00
Russetts, light.....	0 30 0 37 1/2	Spring Extra.....	4 00 0 00	" pts.....	1 60 1 65	J. Mumm Dry Verzeny.....	17 50 19 00
" heavy.....	0 20 0 25	Superfine.....	3 70 3 75	Montreal.....qtz	0 85 1 20	" Extra Dry.....	20 00 21 50
<b>Oils.</b>		Fine.....	3 15 3 30	" pts.....	0 60 0 75	Bollinger Champagne.....qtz.	20 00 00 00
Cod Oil, Newfoundland.	0 46 0 50	Middlings.....	2 55 2 90	Stout: Guinness'.....pts	2 40 2 50	Port & Sherry, per gall.	1 00 4 00
Straits Oil—American.....	0 40 0 43	Pollards.....	2 50 2 60	Montreal.....pts	1 65 0 00	<b>Claret, (cases.)</b>	
Straw Seal.....	0 40 0 42	Ont. Bags.....	1 95 2 00	" pts.....	1 10 0 00	Cruze & Blot wired).....	4 50 and up
S. R. Palo Seal.....	0 45 0 50	City Bags.....	2 10 2 12 1/2	" pts.....	0 70 0 00	Cette Ports.....	0 85 0 90
Pale Seal, ordinary.....	0 42 0 45					Tarragona.....	0 90 1 50
Lard Oil.....	0 65 0 75					Native Wines.....	0 75 1 50
Linseed raw.....	0 60 0 61					Canada Rye 25 u. p.....	1 05 0 00
" boiled.....	0 64 0 68					Canada Spirits 50 o. p.....	2 00 0 00

Retailers will please bear in mind that above quotations apply only to large lots.

July 1st.] FINANCIAL STATEMENT [1879.

OF THE  
**WESTERN ASSURANCE CO.,**  
INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, President. | J. J. KENNY, Secretary.  
B. HALDAN, Managing Director. | JAS. BOOMER, Inspector.  
J. PRINGLE, General Agent.

Capital Subscribed, . . . \$800,000 00  
Capital Paid-up, . . . 400,000 00

**ASSETS.**

Cash in Bank.....	\$42,248 41
Government and Municipal Bonds.....	331,460 20
United States Bonds and Deposits.....	421,972 50
Bank Stocks.....	99,781 25
Loan and Investment Co. Stocks and Deposits.....	82,245 50
Mortgages on Real Estate.....	53,853 73
Bills Receivable—(Marine Premium).....	41,992 18
Interest Unpaid and Accrued.....	12,179 74
Company's Offices.....	22,750 51
Agents' Balances and other Accounts.....	67,828 59
	<b>\$1,176,821 61</b>

**LIABILITIES.**

Losses under Adjustment.....	45,095 61
Dividends Unclaimed.....	\$220 30
Dividend payable July 8, 1878.....	30,000 00
	<b>30,520 30</b>
	<b>76,215 91</b>

SURPLUS..... \$1,100,105 70  
Capital Subscribed but not called in..... 400,000 00  
\$1,500,105 70

Income for Year ending June 30th, 1878, - - \$928,984 86

FIRE AND MARINE INSURANCE.  
**ANGUS R. BETHUNE, Agent, Montreal.**

**UNION FIRE**  
*Insurance Co.*

Head Office, 52 ADELAIDE STREET, E. TORONTO.

AUTHORIZED CAPITAL - - \$1,000,000.

**DIRECTORS:**

- President—Hon. J. C. Aikins, Senator, Toronto.  
W. H. Dunspough, Esq., Vice-President, People's Loan & Deposit Co., Toronto.  
Benjamin Lyman, Esq., of Lyman Bros. & Co., Toronto.  
James Paterson, Esq., of Thomas May & Co., Toronto.  
A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.  
John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.  
R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.  
J. M. Currier, Esq., M.P., Ottawa.  
Byron Williams, Esq., London.

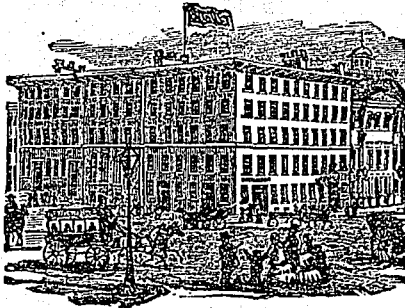
This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. CASTON & GALT, SOLICITORS.

A. T. McCORD, JR.,  
General Manager.

Hotels.

**ST. LOUIS HOTEL,**  
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSELL, President, . . . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

**RUSSELL HOUSE,**  
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

**Royal Hotel,**  
GUELPH.

WM. A. BOOKLESS, Manager.  
GEORGE BOOKLESS, Proprietor.

The travelling public should not forget that this favorite resort has been considerably improved under its present management. Suitable accommodation for Commercial Travellers.

**HOTEL DUFFERIN,**

CORNER OF  
CHARLOTTE STREET AND KING SQUARE,  
**Saint John, New Brunswick.**

GEO. W. SWETT—PROPRIETOR.

The above Hotel was opened to the public on the 20th inst, the anniversary of breaking out of the fire, by GEO. W. SWETT, formerly Manager of the "Victoria" Hotel of this city. Within the past few months the Proprietor has entirely refitted and newly-furnished the House. New additions have been built, thereby adding largely to its former capacity. Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depôts and Steamboat Landings.

GUELPH, ONT.

**CITY HOTEL,**

Opposite Grand Trunk Passenger Station

JOHN HAUGH,

PROPRIETOR.

Free Omnibus to and from all trains  
for Guests.

Good Stabling and Livery in connection

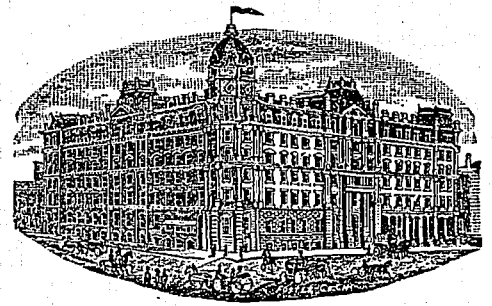
**Mountain Hill House,**

MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depots and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

Hotels.



**WINDSOR HOTEL,**

MONTREAL.

THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. François Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

**AMERICAN HOTEL,**

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depôts; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

**Agricultural Insur. Co.,**

(A STOCK COMPANY.)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . \$100,000

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, July 1, 1878.....	\$1,105,783.04
Claims for Losses, Dividends.....	34,680.81
Capital (paid up in cash).....	200,000.00
Unearned Reserve Fund.....	652,953.87
Net Surplus.....	218,148.36

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

**THE MUTUAL LIFE**

ASSOCIATION OF CANADA.

HOME OFFICE, . . . HAMILTON.

PRESIDENT—JAS. TURNER. | VICE-PRESIDENT—ALEX. HARVEY.

Deposited with the Dominion Government for the additional protection of Policy-holders, \$50,000.00.

Premiums Absolutely Non-Forfeitable after two Annual Payments, and Profits distributed equitably and entirely among the Policy-holders.

This Company issues Policies upon all approved plans at reasonable rates. A policy-holder insured on the ordinary plans may—after having paid two annual payments—discontinue his Policy and receive his share of the funds in either cash or a paid-up policy. Free on application to the Home Office, or to any of the Agencies throughout the Dominion.

DAVID BURKE, Manager.

WM. SMITH, Secretary.

RICHARD BULL, Superintendent of Agencies,

**THE STANDARD**  
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

PARIS EXHIBITION, 1878.

NOTICE TO VISITORS.

Insurance against Accidents

THE ACCIDENT INSURANCE COMPANY OF CANADA

has arranged to issue short term Insurances, covering all Accidents, Fatal or non-Fatal, going to, travelling in and returning from Europe.

AT MODERATE RATES.

There is no room for equivocation or dispute in the Contracts of this Company. They are simple and straightforward, and as surely as the Insurer pays his premium, so surely will he recover the amount he has insured for.

Full particulars and form of application can be obtained at the Head Office, 103 St. Francois Xavier street, Montreal, or any of the Agencies of the Company.

EDWARD RAWLINGS, MANAGER.

N.B.—This is the only purely Accident Insurance Company in Canada, and it has made the Special Deposit required by Government for the security of its policyholders.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship

ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

EDWARD RAWLINGS.

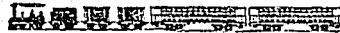
AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS,

Reported by J. D. CRAWFORD & Co. Members of the Stock Exchange.

Table with columns: NAME, Shares, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices Jan. 9. Lists various banks and companies like Montreal, Ontario Bank, Merchants' Bank of Canada, etc.

GOVERNMENT RAILWAY. WESTERN DIVISION.



Q. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after MONDAY, 27th August, Trains will leave Hochelaga Depot as follows:—

Express Trains for Hull at 9:30 a.m. and 4:30 p.m. Arrive at Hull at 2:00 p.m. and 9:00 p.m. " from Hull at 9:10 a.m. and 4:10 p.m. Arrive at Hochelaga at 1:40 p.m. and 7:50 p.m. Train from St. Jerome at 6:00 p.m. Train from St. Jerome at 7:00 a.m.

Trains leave Mile-End Station ten minutes later. General Office, 12 Place d'Armes Square. Ticket Office, 202 St. James Street.

C. A. STARK, Gen'l Freight and Passenger Agt.

C. A. SCOTT, Gen'l Superintendent.

CAUTION.

IT having come to the notice of the undersigned that certain parties in Montreal and elsewhere in the Dominion of Canada are manufacturing for account of others or for sale the

UNIVERSAL GRINDER,

which is a direct infringement on our PATENT, we hereby warn all Mill men and others against using the same, as we shall protect our rights, and will hold all who use the said "UNIVERSAL GRINDER" responsible for damages.

NEWELL & CHAPIN, Proprietors and Patentees.

New York, foot of West 19th St., Oct., 1878.

SECURITIES.

Table of securities including Can. Government Debentures, Dominion 6 per cent. Stock, Montreal Harbor Bonds, etc.

EXCHANGE.

Table of exchange rates for Bank of London, Gold Drafts on New York, Gold in New York at 3 p.m.

Table of Railway and other Stocks with columns: Shrs., Railway and other Stocks, Pa., Quotations London Dec. 7.

# CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Capital and Assets Over \$4,000,000.

The following are examples of the effects of this Company's large profits, in reducing the annual premiums payable by policy-holders.

No. of Policy.	Original Yearly Premium.	Premiums now reduced each year to.
69	\$21.20	\$ 3.56
199	9.70	2.50
820	12.60	1.86
383	20.49	4.39
475	51.34	13.83
499	78.07	19.57
550	59	13.40
614	07	17.79
918	08.14	12.63

In other cases the premiums have been altogether extinguished, and the profits have yielded the policy-holders an annual cash income.

The Canada Life affords advantages such as have not been surpassed nor attained by any other company, and intending assurers are invited to carefully examine and satisfy themselves of that fact.

A. G. RAMSAY,  
Man. Director.

R. HILLS,  
Secretary.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

**GENERAL AGENTS.**

Eastern Ontario—GEO. A. COX, Peterboro'.  
Maritime Provinces—J. W. MARLING, 145 Hollis Street, Halifax, N.S.  
Province of Quebec—R. POWNALL, Canada Life Buildings, 182 St. James Street, Montreal.  
Special Agent for Montreal—JAMES AKIN.  
P. LAFERRIERE, INSPECTOR OF AGENCIES, P.Q.

Incorporated  
A. D. 1874.

# CANADA

Charter  
Perpetual.

## FIRE & MARINE Insurance Company.

HEAD

OFFICE,

HAMILTON,



ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

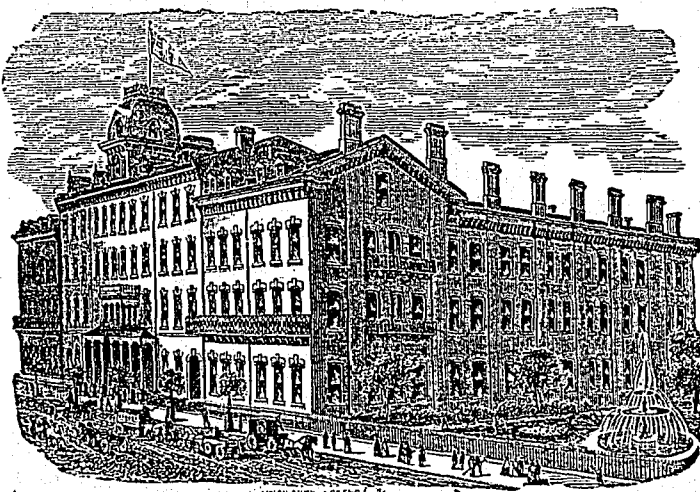
PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.  
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.  
D. THOMPSON, Esq., M. P., Co. of Haldimand.  
MANAGER AND SECRETARY—CHARLES D. CORY.

**BRANCH OFFICES:**

Montreal—No. 117 St. Francois Xavier Street.—WALTER KAVANAGH, General Agent.  
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.  
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CLARESON, General Agent.  
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.  
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

# THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

## FIRE and MARINE INSURANCE.

# THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

**HEAD OFFICE:**

Cor. of Front and Scott Streets, Toronto.

**BOARD OF DIRECTORS:**

Hon. G. W. ALLAN, M.L.C. HUGH McLENNAN, Esq.  
GEORGE J. BOYD, Esq. PETER PATERSON, Esq.  
Hon. W. CAYLEY. JOS. D. RIDOUT, Esq.  
PELEG HOWLAND, Esq. JNO. GORDON, Esq.  
ED. HOOPER, Esq.

GOVERNOR ... .. PETER PATERSON, Esq.  
DEPUTY GOVERNOR ... .. Hon. WM. CAYLEY.  
INSPECTOR ... .. JOHN F. McQUAIG.  
General Agents ... .. KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

**Insurance.**

**Royal Insurance Coy.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

Liability of Shareholders unlimited.

**CAPITAL - - - - - \$10,000,000**  
**FUNDS INVESTED - - - - - 12,000,000**  
**ANNUAL INCOME - - - - - 5,000,000**

**HEAD OFFICE FOR CANADA—MONTREAL.**  
 Every description of property insured at moderate rates of premium.  
 Life Assurances granted in all the most approved forms.

H. L. ROUTH,  
 W. TATLEY,  
 Chief Agents.

**CITIZENS' INSURANCE COMPANY, OF CANADA.**  
**CAPITAL, . \$2,000,000.**

**DIRECTORS:**

President:—SIR HUGH ALLAN.  
 Vice-President.—HENRY LYMAN,  
 Andrew Allan. N. B. Corse. John L. Cassidy.  
 Robert Anderson. J. B. Rolland.  
 ARCH. MCGOUN, SEC.-TREAS.

**GERALD E. HART, GEN'L MAN'R.**

**Fire, Life, Accident, Guarantee.**  
 RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

TORONTO—HIME & LOVELACE, Agents.  
 QUEBEC—OWEN MURPHY, Agent.  
 ST. JOHN, N.B.—IRA CORNWALL, jr., Agent.  
**HEAD OFFICE, 179 St. James Street, MONTREAL.**

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Jan. 9, 1879.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale. per Share.	Canada quotations per ct.
British America Fire & Marine.	10,000	5-6mos.	\$50	\$50	\$55	112
Canada Life	2,500	7½-6mos.	400	50	85	193
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.	5,000	6-6 mos.	100	10	26	126½
Sun Mutual Life and Accident.	5,000	4-6 mos.	100	12½	12½	102
Isolated Risk, Fire.	5,000	.....	100	10	.....	26
Quebec Fire.	2,500	12½	400	130	120	120½
Queen City Fire	2,000	10	50	10	10	100 105
Western Assurance.	20,000	7½ 6 mos.	40	20	26	152
Royal Canadian Insurance	60,000	.....	100	45	.....	83½ 84½
Accident Insurance Co. of Canada.	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.	2835	8 per ct.	60	20	20½	192½
Merchants' Marine Insurance Co.	5,000	8 per ct.	100	20	.....	.....
National Insurance, Fire.	20,000	.....	100	30	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural	10,000	.....	100	10	.....	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, Dec. 21st, 1878.)**

Briton Medical Life	20,000	10	£10	2	£1 2½	.....
Briton Life Association	50,000	10	1	1	1	.....
British & Foreign Marine.	50,000	50	20	4	16	.....
Commercial Union Fire Life & Marine.	50,000	30	50	5	15½	.....
Edinburgh Life.	5,000	10	100	15	40½	.....
Guardian Fire and Life.	20,000	18	100	50	74-75	.....
Imperial Fire	12,000	£7 p. sh.	100	25	153	.....
Lancashire Fire and Life.	100,000	30	20	2	7½	.....
Life Association of Scotland	10,000	30	40	8½	30 30½	.....
London Assurance Corporation	35,352	43	25	12½	63½	.....
London & Lancashire Life.	10,000	10	10	1 7-20	1 6½	.....
Liverp'l & London & Globe Fire & Life	£321,752	70	20	2	15½	.....
Northern Fire & Life	30,000	70	100	5	37	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	38	.....
Phoenix Fire.	6,722	£21 p. s.	.....	.....	800 80½	.....
Queen Fire & Life.	200,000	30	10	1	3 7½	.....
Royal Insurance Fire & Life	100,000	60	20	3	20	.....
Scottish Commercial Fire & Life.	125,000	22½	10	1	2	.....
Scottish Imperial Fire and Life.	60,000	6	10	1	1 0½	.....
Scottish Provincial Fire & Life	20,000	30	50	3	10½	.....
Standard Life	10,000	55½	50	12	71½	.....

The liability on all Bank Stocks and the Canada Guarantee Co'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

**Ottawa Agricultural Ins. Co.**

**CAPITAL - - \$1,000,000.**

**HEAD OFFICE, - - - - - OTTAWA.**

President—The Hon. JAS. SKEAD. Secretary—JAS. BOURNE.

**\$50,000 CASH**

Deposited with Government for protection of Policy-holders.

**DIRECTORS AT MONTREAL:**

JOHN S. HALL, Esq., Mayor, River St. Pierre: A. PROUDFOOT, M.D., Oculist, &c., &c.: H. A. NELSON, M.P.P., (H. A. Nelson & Sons): N. GAGNON, Champlain: J. ALD. OUMET, M.P.

This Company insures nothing more hazardous than Farm Property and Private Residences.

Insures against loss or damage by Fire and Lightning.

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class. Also Contents of such Risks. No Insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owing private Dwelling Houses will find it very much to their advantage to insure with this Company.

As its Rates and the provisions of its Policies are much more liberal than those of Companies doing a general business. The INSURING PUBLIC will notice that our DEPOSIT is in CASH, and not Debentures or Stock which may be of doubtful value. Rates and all information required given on application to

**FRANCIS HOMAN BERRY,**

General Agent,

97 St. James st. corner Place d'Armes, Montreal.

**SUN MUTUAL**

**LIFE AND ACCIDENT INSURANCE COMPANY.**

PRESIDENT.—THOMAS WORKMAN, Esq., M.P.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

**DIRECTORS:**

T. WORKMAN, Esq., M.P.  
 A. F. GAULT, Esq.  
 M. H. GAULT, Esq.  
 A. W. OGILVIE, Esq., M.P.P.

T. J. CLAXTON, Esq.  
 JAMES HUTTON, Esq.  
 C. ALEXANDER, Esq.  
 JOHN McLENNAN, Esq.

**Toronto Board:**

Hon. J. McMURRICH.  
 A. M. SMITH, Esq.  
 WARRING KENNEDY, Esq.  
 Hon. S. C. WOOD.

JAS. BETHUNE, Esq.,  
 Q.C., M.P.P.  
 JOHN FISKEN, Esq.,  
 Mayor.  
 ANGUS MORRISON, Esq.

We have completed arrangements with the Commercial Travellers' Association of Canada to carry their Accident Insurance for 1878, and the Secretary, Mr. Riley, is now issuing our Certificates to the Membership.

Commercial men requiring more Accident Insurance than that covered by the above Certificates, can effect it to any amount under \$10,000 on the lowest terms and the most favorable conditions by applying to Mr. Riley or the undersigned.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

**R. MACAULAY,**

Secretary.

Montreal 17th Jan., 1877.

**Insurance.**

**North British & Mercantile**

Fire and Life Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - £2,000,000 Stg.

Paid-up Capital - - - - £250,000 Stg.

Revenue for 1874 - - - - 1,283,772 "

Accumulated Funds - - - 3,544,752 "

**INSURANCES AGAINST FIRE**

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

**IN THE LIFE DEPARTMENT**

Moderate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place on 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,  
General Agents.

Wm. EWING, Inspector.

72 St. François Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

**Queen Insurance Co.**

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . . £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

**LIVERPOOL & LONDON & GLOBE**

INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - 27,470,000

Funds Invested in Canada - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

**CANADA BOARD OF DIRECTORS :**

HON. HENRY STARNES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman,  
SIR ALEXANDER T. GALT, K.C.M.G.,  
THEODORE HART, Esq., GEORGE STEPHENS, Esq.,  
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

**Insurance.**

**CAMPBELLS' GENERAL INSURANCE AGENCY**

OFFICES:—York Chambers, 1 Court Street,  
TORONTO.

Insurance of all kinds effected and losses adjusted

W. CAMPBELL. } W. B. CAMPBELL.

ARE YOU INSURED.

**VICTORIA MUTUAL**

Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. } GEO. MILLS, Pres.

**Water Works Branch.**

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

**General Branch.**

On Farms and other non-hazardous property.  
Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL STREET.

EDWARD T. TAYLOR,

AGENT.



A. W. OGILVIE, M.P.P., President.

**THE HOCHELAGA**



Mutual Fire

**INSURANCE COMPANY.**

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

149 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

**Agents' Directory.**

**JAS. F. BELLEAU, INSURANCE AND FINANCE,**

Union Bank Building,

56 St. Peter Street, Quebec, P.Q.

Represents The Equitable Life Assurance Society of U. S. The Lancashire Insurance Company of Manchester, England. Transacts General Insurance and Financial Business.  
Highest references given when required.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

KILEY & LADRIERE, General Insurance Agent and Commission Merchants, 68 St. Peter Street, Quebec.—Quebec Branch Office: Ottawa Agricultural Insurance Co.

T. H. MAHONY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assessee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacCUIAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assessee, County of Renfrew, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Agents for Fire, Life, and Accident Ins Co. Also, for Loan Companies in Ontario and Quebec, Land Agents, Commissioners in B. R., office opp. Metropolitan Hotel, Pembroke.

PREVOST & TRUDEL,  
Contractors,  
278 JACQUES CARTIER ST.

WM. CAMPBELL,  
INSURANCE AGENT  
and  
ADJUSTER OF LOSSES,  
Office: 1 Court Street, Toronto. P. O. Box 1317.

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Finance and Insurance Review.

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