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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO. 17.

TORONTO, ONT., FRIDAY, OCTOBER 25, 1872.

Subscription  
\$2 a Year.

The Leading Wholesale Trade of Toronto

**JOHN MACDONALD and CO.** 1872.

—

**WE EMPLOY NO TRAVELLERS,**

YET OUR SALES FOR

**SEPTEMBER**

WERE OVER

**\$200,000!**

**JNO. MACDONALD & CO.**

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, Oct. 17, 1872.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**

Importers and Wholesale Dealers in STAPLE  
AND FANCY

**DRY GOODS,**

**HAMILTON,**

Are now opening their

**FALL IMPORTATIONS,**

And on the 20th inst. will be prepared to show complete  
assortments. Full stock of

**CANADIAN MANUFACTURES.**

Hamilton, 14th August, 1872.

The Leading Wholesale Trade of Toronto.

1872. Fall. 1872.

—

ON MONDAY THE 16TH INSTANT,

**A. R. McMASTER**

and BROTHER,

Will have opened out a complete assortment of their

**AUTUMN IMPORTATIONS.**

When they will be glad to see their customers and  
friends at

Nos. 4 to 12 FRONT STREET WEST,

**TORONTO.**

Toronto, September 1872. 32-ly

**SMITH and KEIGHLEY,**

12 and 14 Wellington Street, Toronto,

IMPORTERS OF

**Teas and Sugars,**

Have now in stock large supplies of Fresh New Season  
Teas, comprising

Y. Hysons, Imperials,  
Guspowers, Twankays,  
Japans, Assams,  
Javas, Congous,  
Souchongs, and scented Orange Pekoe,  
and Japan Pekoe.

They direct special attention to their stock (just  
arriving) of

**SUGARS.**

Hhds. Cuba,  
Hhds. Porto Rice,  
Cases Cuba,  
Bbls. M'tl. refined,  
Bbls. N. S. Granulated,  
Bbls. N. S. Powdered,  
Bbls. N. S. D. Crushed.

**A. M. SMITH.**  
Toronto, 1872.

**W. W. KEIGHLEY.**

The Leading Wholesale Trade of Toronto.

**GORDON MACKAY and CO.**

Have now on exhibition the Largest  
and most

**MAGNIFICENT STOCK**

OF

**HOME AND FOREIGN**

**AUTUMN GOODS!**

They ever offered to the Trade.

*Special Terms made to Package Buyers.*

—

TERMS LIBERAL AS USUAL.

Toronto, Sept. 18, 1872. 32-17

**SAMSON,**

**KENNEDY,**

and **GEMMEL,**

**STAPLE ROOM.**

—

TO HAND

12 CASES WHITE COTTONS.

6 " WOOD OIL CLOTH.

3 " ROLLED LININGS.

**SAMSON, KENNEDY & GEMMEL.**

Corner of Scott and Colborne Sts.

**TORONTO.**

October 17, 1872.

The Leading Wholesale Trade of Toronto.

**BOOTS SHOES AND RUBBERS  
WHOLESALE.****CHILDS & COMPANY.**

Invite a tention to their

**FALL SAMPLES****Of Boots, Shoes & Rubber Goods**

which have been selected with great care, and comprise leading lines in Toronto, Montreal, and American manufactures.

**CHILDS & COMPANY,**

51 YONGE STREET, TORONTO.

**NEW FRUITS! NEW FRUITS!****First Arrival of the Season.**

The undersigned have just received, and will sell on the most favorable terms,

2,000 boxes Halves and Quarters Layer Muscatelle

Raisins.

500 boxes Mr. Raisins.

400 kegs Seedless Raisins.

300 half boxes 12 lb. Malaga Figs.

100 kegs Malaga Grapes.

100 boxes Lemons.

Also, a large and complete assortment of the finest 1 and 2 Crown Layer Raisins, blue and black; Basket Raisins, &amp;c. &amp;c.

**THOMAS GRIFFITH & CO.,**

37 &amp; 39 Front Street.

TORONTO

**REMOVAL**

OF

**Wholesale Boot & Shoe Warehouse.**

We beg to notify our customers and the trade generally that we have this day removed into our

**NEW PREMISES,****No. 15 FRONT ST. WEST,**

IN THE

**PHENIX BLOCK,**

(Formerly the Iron Block.)

Our Fall Stock is now complete, and we trust to have a call from our friends when in town.

**WALKER, EVANS & Co.,**

No. 15 FRONT ST. WEST.

**SAMUEL STERN,**

IMPORTER AND

**WHOLESALE DEALER IN FANCY GOODS,**

Jewelry, Electro-plated Ware, Cutlery, Stationery, Smoking Articles, Druggists' Sundries, Looking-Glass Plates, &amp;c.,

**No. 14 Wellington Street West,**

TORONTO, ONT.

**L. Coffee & Co.,****PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**THE MERCANTILE AGENCY,**

FOR THE

**PROMOTION AND PROTECTION OF TRADE.**

Established in 1845.

**DUN, WIMAN & CO.:**

Montreal, Toronto, Halifax, and St. John, N.B.

**REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.**

24-27

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,  
IMPORTERS  
AND  
WHOLESALE CLOTHIERS**DEALERS IN  
AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.**J. B. Boustead,****PROVISION & COMMISSION MERCHANT,**

72 &amp; 74 Colborne Street, Toronto.

Advances made on consignments.

Parson Bros.,

**PETROLEUM REFINERS, AND WHOLSALE**  
Dealers in Lamps, Chimneys, etc. Warerooms, 51 Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maratime Provinces.

EXTRA SHOE NAILS, TACKS, &amp;c.

**S. R. FOSTER'S****NAIL, SHOE NAIL AND TACK WORKS,**

ST. JOHN, N.B.

For Price List and Samples please address our Agent Montreal.

**JOHN A. ADAMS,**  
6 Lamoine Street.**COTTON YARN.**

WHITE AND COLOURED

**Beam Warps for Woollen Mills.**

Warranted of best quality, full length, and correctly numbered. Manufactured by

**WM. PARKS & SON.,**

New Brunswick Cotton Mills,

St. John, N. B.

**Joseph S. Belcher,**

Late Geo. H. Starr &amp; Co.)

**Commission and West India Merchant,**

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry and Pickled Fish, Flour and West India Produce, &c.  
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser &amp; Co., Halifax; Geo. Hughes &amp; Co., Boston. 3-6m

**J. F. Lawton,**

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS.

ST JOHN, N.B.

For Price List and Terms send address.

Hall &amp; Fairweather,

**COMMISSION MERCHANTS**

AND

DEALERS IN FLOUR.

**ST. JOHN, NEW BRUNSWICK.**

The Leading Wholesale Trade of Hamilton.

**FALL IMPORTATIONS  
OF  
DRY GOODS.****John I. Mackenzie & Co.,**

Have received the bulk of their Autumn supplies of

**BRITISH AND CANADIAN GOODS,**

And from this day forward they will be prepared to serve the trade with new and choice goods at a liberal discount for cash—short time or prompt payment at maturity.

**John I. Mackenzie & Co.**

20th August, 1872.

**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

**GENTS' FURNISHINGS, PAPER GOODS,  
TAILORS' TRIMMINGS, CORSETS.**

53 King Street West,

HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,  
HAMILTON.**FULL STOCK OF  
DUNDAS DOMESTICS, YARN,  
AND BAGS,

At Reduced Price List of 6th August.

**ONTARIO STEAM BISCUIT**

AND

**Confectionery Works,**

Nos. 67, 69 and 71 KING STREET EAST.

**Biscuits & Candies Wholesale.**

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**WINANS, BUTLER & CO.,****COMMISSION MERCHANTS,**

DEALERS IN

**WOOL, GRAIN AND FLOUR.**

Division Street, COBOURG.

**JOHN L. RANNEY,****GENERAL COMMISSION MERCHANT**

CHICAGO &amp; MILWAUKEE.

**AGENT WELLAND RAILWAY,**

And Merchants Line of Steamers,

CHICAGO TO MONTREAL.

Address—No. 7 Board Trade Building,  
Chicago.or 25 Chamber Commerce Building,  
Milwaukee.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,  
381 & 383 ST. PAUL STREET, MONTREAL.

**FERRIER & CO.,**

IRON & HARDWARE MERCHANTS,  
St. Francois Xavier Street,  
MONTREAL.

Agents for:

Windsor Powder Mills.  
La Tortu Rope-Walk.  
Burrill's Axe Factory.  
Sherbrooke's Safety Fuse.

31Dec72

**BARSS, TUPPER & CO.,**

Wholesale dealers in

SEAL, COD AND LARD OIL,  
Dry Cod, Herring, Mackerel and Salmon,  
Molasses, Sugars, and West India produce.

Stocks constantly on hand.

359 Commissioners Street, Montreal.

**S. H. MAY & CO.,**

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 274 ST. PAUL STREET,

Opposite their old Store, Montreal.

**John C. McLaren,**

Manufacturer of

ENGLISH LEATHER BELTING,  
FIRE ENGINE HOSE, &c.

Opposite VICTORIA SQ., 12 Bonaventure Street,

MONTREAL.

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

Office—130 Bleury Street. MILL—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Fig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa, Chair and Bed Springs.  
A large stock alway on hand.

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The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,  
Merchants Exchange, No. 11 St. Sacrament St.  
MONTREAL.

**H. L. ROBINSON & CO.**

IMPORTERS OF TEAS,

No. 152 MCGILL STREET,

OPPOSITE ALBION HOTEL,  
MONTREAL.

**JOHN McARTHUR and SON,**

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every description,  
Linseed Oil, Paints, Colors, Varnishes;  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, etc.,  
Cod, Seal, Whale, Lard, Sperm, Olive,  
Machinery and Wool Oils.

18 LEMOINE STREET.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**B. HUTCHINS,**  
TEA MERCHANT,

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO.

31Dec72

**RECENT IMPORTATIONS.**

SUGARS, casks, bris.  
TEAS, choice selected, new season.  
NUTMEGS, cases.  
ALMONDS, shelled and in shell.  
FIGS, 1, 2, 6 lb. boxes.  
SULTANA RAISINS, small boxes, &c.

ALSO, ON HAND,

Coffees, Syrups, Molasses, Fruits, Spices, Chemi-  
cals, Soaps, and a General Assortment  
of Groceries.

J. A. MATHEWSON,

Montreal, 28th Feb., 1872.

McGill Street

**CHARLES D. EDWARDS,**

49 St. Joseph St., Montreal,

Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario.

The Leading Wholesale Trade of Montreal.

FALL, 1872.

**GREENE & SONS,**  
MONTREAL,  
MANUFACTURERS & DEALERS IN

Ladies' Furs, Gent's Furs,  
Felt Hats, Silk Hats,  
Cloth Caps, Scotch Caps,  
Buffalo Robes, Fancy Robes  
Buck Gloves & Mitts,  
Kid Gloves & Mitts,  
MOOSE MITTS, MOCCASINS, SNOW SHOES,  
&c., &c., &c.

Our Stock is complete in all of above lines. Careful  
attention given the execution of orders. Inspection  
solicited. Letter orders promptly attended to.

FACTORIES:

FUR GOODS—525 St PAUL STREET.

FELT HATS—114 QUEEN STREET.

SILK HATS—521 1/2 ST. PAUL ST.

STRAW GOODS—524 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montreal

**GREENE & SONS.**

FALL 1872.

**T. JAMES CLAXTON & Co.,**

Caverhill Buildings,  
St. Peter Street,  
Montreal.

37 Spring Gardens,  
Manchester,  
England.

OUR STOCK WILL BE

COMPLETE IN EVERY DEPARTMENT  
By THURSDAY, the 15th AUGUST.

August 13th, 1872.

**Mercantile Summary.**

GOODS to the value of \$36,830,288 were im-  
ported at Montreal from 1st January to 30th  
September this year, against \$27,449,422 last  
year, showing an increase of \$9,380,866.

IMPORTS of leading dry goods at Montreal for  
nine months compare as follows:—

	1871	1872
Wollens.....	\$3,437,264	\$4,035,310
Cottons.....	3,178,874	3,997,243
Silks, &c.....	866,780	949,885

Total.....\$7,472,918 \$8,982,438

MANUFACTURED hardware was imported at  
Montreal during the first nine months of this  
year to the value of \$1,216,654 against \$925,  
068 last year; iron &c., \$1,967,265 against  
\$950,788. There is no important increase in the  
quantity, the difference being made up in en-  
hancement of prices.

This is the opinion expressed by the directors  
of Molson's Bank in the annual report of that  
institution issued last week respecting the con-  
dition of trade in the Dominion:—"Though  
"your directors are of opinion that importations  
"have been in excess of actual requirements,  
"they at the same time entertain a fair con-

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

SHELF AND HEAVY HARDWARE

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**

43 YONGE ST., TORONTO,

Have a large stock of

**KNITTED WOOLLEN GOODS.**

Nubia's Scarfs and Sashes,  
Hoods and Hats,  
Mitts, Cuffs, and Infantees,  
Shawls and Cross-overs,  
Jackets and Polkas,  
Men's Cardigans,  
Shirts and Drawers.

GRAY, RENNIE &amp; CO.

"viction that at no former period of its history  
"has Canada been in so sound and healthy a  
"condition, never better prepared to meet its  
"engagements."

A SALE of book debts by auction was held at  
St. John, N. B. the other day, being those of  
an insolvent firm. The total face value was  
\$6,963.68 and the amount realized \$75. This  
may be accepted as a practical definition of  
what is meant by *bad* debts.

INDIAN teas are coming more into favor in  
England. The flavor of the Indian leaf is said  
to be remarkably strong and purgent, and a  
small quantity added to china tea is said to  
greatly improve its flavor.

THE LATEST English mails report that owing  
to the protracted dullness in the domestic  
market, and the high rates for money, prices  
of some sorts of wool have to be quoted 1d to  
2d per pound below the July rates; a degree of  
depression has extended to all classes of wools,  
though superior kinds are very little affected.  
A Manchester circular reports drooping prices  
in cotton goods; 8½ lb. 39 in. shirtings had  
fallen sixpence per piece; but heavy goods  
were not influenced to the same extent. Some  
mills had begun to work only four days in the  
week in consequence of the slackening demand.

A WRITER in the Quebec Chronicle exposes  
a scheme, the prospectus of which was issued  
in Glasgow. A company is to be formed under  
the name of the "Glasgow & Canada Timber  
Company," with a capital of £300,000 stg., out  
of which £250,000 is to be paid the promoters for  
certain rights to cut timber in a remote district  
in the Province of Quebec—on the rivers Kippe-  
wa, Lievre and Rouge, tributaries of the Otta-  
wa—embracing 1,390 square miles of unknown

The Leading Wholesale Trade in Toronto.

**JOHN MACNAB & CO.,**

IMPORTERS OF

SHELF AND HEAVY

**HARDWARE,**British, French, German, American and Canadian man-  
ufacture.Agents for the unrivalled Chester Emery; also,  
Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**TEAS.**The Subscribers are now receiving ex "Thames" from  
London,**800 HALF CHESTS AND CATTIES**

CHOICE NEW SEASON'S

**CONGOUS AND ASSAMS,**

Also in stock and to arrive,

**1250 HLF. CHESTS & CATTIES Y. HYSON,****375 PKGS. SOUCHONGS & CONGOUS,****150 " JAPANS & PEKOES.**Which will be offered to the Trade at low prices and on  
favorable terms.

P. G. CLOSE &amp; Co.,

59, 61 &amp; 63 FRONT ST., TORONTO.

territory. £50,000 is to be reserved for ex-  
penses, and the vendors are to take ten per cent.  
of the purchase money in paid up shares, this  
latter being the tub thrown to the whale. An  
annual profit of 40 per cent. is held out as an  
inducement to subscribers. The writer estimates  
the outside value of the rights offered for sale  
at £40,000. This appears to be another attempt  
to injure the fair fame of Canada, and deplete  
the pockets of too confiding capitalists for the  
benefit of unscrupulous schemers and specu-  
lators.

THE SEASON just drawing to a close has  
been a most profitable one for vessel-owners on  
the lakes; very much better than any previous  
year since 1866. The demand for carrying iron  
ore from Lake Superior being large is one prin-  
cipal cause of the unusual demand; and for  
this trade, freights have been equal to fully  
double those usually received for carriage of  
grain. As a consequence rates for grain are  
about double the average, being, say from  
Toronto to Oswego 6 cents this year against 3  
cents in the last and several previous years.  
Some American vessel owners are reported to  
have made immense profits, ranging in some  
cases from \$100,000 to a quarter of a million.  
While the condition of the freight market has  
greatly benefitted the shipping trade, the high  
rates bear hardly on the shippers and consum-  
ers of coal, lumber and grain; operations in  
all these articles have been retarded by the  
scarcity of vessels, and their cost enhanced by  
the increased charges of transportation.

—The building of the Dorchester Island Branch  
Railway in New Brunswick, has been let to Mr.  
David Hawkins, of Hawkins & Tait, who recently  
completed a large wharf contract at Point du  
Chene.

The Leading Wholesale Trade of Toronto.

1872. FALL. 1872.

**THOMAS WALLS & Co.,**

38 YONGE STREET,

ARE NOW FULL

IN

*Every Department.*

TERMS LIBERAL

**BOOTS AND SHOES  
WHOLESALE:****CHILDS & HAMILTON,  
MANUFACTURERS.**THIS Business was established in 1847, and is con-  
tinued at the OLD STAND, No. 7, Wellington St. East  
Toronto.

Our Productive Power has so much increased, that we  
are now producing all classes of Boots and Shoes, and of  
just the kinds required by our largely increasing Trade.  
We have only to say that all Dealers in Boots and Shoes  
requiring goods to suit the wants of this Province, will  
do well to send their orders to, or call on

**CHILDS & HAMILTON.**Factory and Warehouse—No. 7 Wellington St.  
Toronto.**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Oct. 22, 1872.

The small supply of crude in now becoming a  
serious thing to exporters, which taken all to-  
gether including the late wells, does not exceed  
10,000 barrels per week. Messrs. Englehart &  
Co. are preparing to manufacture nearly that  
amount alone, they have at present some 30,  
000 barrels secured, but when that is exhausted  
where the supply is to come from is a matter of  
grave consideration, and is to a certain extent  
giving a damper to that enterprise. The ex-  
porter cannot come into competition with the  
home trade, as it must be guided by the New  
York prices, whereas the home manufacturers  
by a combination can make their own price,  
which is considerably above New York rates,  
owing to our protective duty. The Oil Associa-  
tion is working well but I think that after this  
year the price of crude and the competition for  
it will remove the necessity of any combination.  
Many new strikes are reported but not fairly  
tested, one on lot 12, con. 12, Enniskillen, the rest  
near the late famous well on the Webster Ter-  
ritory, which territory, together with the Mon-  
roe Lot has produced large wells, but of very  
limited duration.

Business here generally very brisk and a great  
deal of development both preparing and going  
on.

The price of crude, \$1.50 to 1.60; refined  
has been placed by the Association, at 33c large  
and 35c small lots.

—The success of the Fairlie engine in Russia,  
in connection with the narrow gauge system,  
seems to be complete, and Mr. Robert Fairlie  
has received a letter from Count Bobrinskoy, on  
behalf of the Emperor, forwarding a bronze  
medal, and attributing the success of the Livny  
railway in a great measure to his engines and  
careful inspection. The medal has been stamp-  
ed in commemoration of the opening of the line,  
and will be distributed to all those who took a  
part in its construction,

The Leading Wholesale Trade of Toronto.

**DOBBIE & CARRIE**

WILL SHOW ON

Wednesday, the 21st Instant,  
THE

Largest, Choicest,

AND MOST

Complete Stock

They have ever had.

The attention of their friends and the Trade generally is invited.

**NO. 9 FRONT STREET WEST.**

**M. STAUNTON**

Begs respectfully to inform his customers that in consequence of

**The Late Fire,**

His office in connection with his

**WHOLESALE DEPARTMENT**

is at present over

**Retail Warerooms,**

**Corner of King and Yonge Streets,**

and that he will rebuild the factory without delay.

**ABOLISHMENT OF THE USURY LAWS**

It is believed that the cliques whose manipulations of the money market have done so much during the last few years to alienate the public sympathy from all agitation against the usury laws, will not be able to do the same during the coming session of the State Legislature. These cliques charge usurious rates for loans; and the law which they evade is rather a protection to them, than a defence against them. In this inefficiency to protect the public, we have one very good reason why the law should be repealed without delay.

It is, however, popularly interpreted the other way. And when plain country members at Albany, anxious to do their duty to their constituents and to the people, are asked to vote for a repeal of the usury laws, they answer, by exclaiming, "if in Wall-street they charge  $\frac{1}{2}$  or  $\frac{3}{4}$  per cent a day for money, notwithstanding all the restrictions we can put upon them, what tricks would they not play if the existing restrictions were removed?" Of course, it is easy to rejoin that a restriction which repeals and frightens honest money-lenders, by that very means protects the dishonest ones. For it gives a monopoly to the cliques and to men of elastic consciences who are dishonest enough to evade the law. The average country members cannot be made to understand this question without difficulty, and so the usury laws have gone unrepealed year after year till it has seemed as if they were perennial and gifted with a mischievous immortality.

We are grateful to find that a combined effort against these laws is to be made in conformity with the suggestion we ventured to make in the *Chronicle* a few weeks ago. These laws are so absurd, so unjust, and so unequal that to secure their repeal, nothing more is needful than to understand them. The wonder is, that in this metropolis, the center of the trade and commerce of the nation, they could have been so long tolerated.

The Leading Wholesale Trade of Toronto.

**SESSIONS, TURNER & COOPER**

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

**Boots and Shoes,**

FRONT STREET WEST,

**Toronto, Ontario.**

JNO. TURNER, JAS. COOPER. J. C. SMITH.

1st.

Leading Wholesale Trade of Ottawa.

**MAGEE & RUSSELL,**

IMPORTERS OF

**DRY GOODS,**

**OTTAWA,**

*Are now receiving their AUTUMN STOCK.*

Assortment will be complete early in August.

Ottawa, July 22nd, 1872.

But the plain reason is that very few persons understand these laws. They are so intricate and perplexed that even lawyers are often at a loss in their interpretation. They make the legal rate of interest 7 per cent, and denounce the following penalties against the person taking anything beyond this. First, he forfeits the money lent, both principal and interest; secondly he is liable to a fine of not more than \$1,000, and thirdly, he may be further punished with three months imprisonment. Such is the law as regards private persons. No citizen, whoever he may be, can lend money at more than 7 per cent without incurring this three-fold punishment.

But although an individual cannot do this, a corporation may do it. Any corporation whatever is privileged to borrow money, at any rate of interest, without limitation or restriction. By statute passed in 1850, the Legislature enacted, that "no corporation shall hereafter interpose the defense of usury in any action. The term corporation, as used in this act, shall be construed to include all associations and joint stock companies having any of the forms and privileges of corporations not possessed by individuals or partnerships." This law is interpreted to give the power to any corporation whatsoever to go into Wall street and borrow at any rate without being amenable to any of the usury provisions of the law. They are virtually raised in this point of view above the rest of the mercantile community. They can borrow on terms forbidden to private citizens, however great the emergency.

Again, there are a multitude of corporations, created by special charter, to do a money-lending business, that have the power conferred upon them to lend money at any rate above 7 per cent without being responsible in the penalties which make such loans a crime in other men, punishable with fine and imprisonment. Of the multitude of these two kinds of privileged corporations, which have grown up of late in this State, by far the greater part are borrowers in

the money market. There presence there is a disturbing element, and has doubtless had much to do with producing the spasmodic perturbations in the rate of interest which have grown worse and worse each year as these corporations have multiplied.

But even this is not all. There is another anomaly still in our usury laws. The usury provisions of the National Currency law have been adjudged by the courts to apply to the national banks to the exclusion of the usury laws of this State. Now the national bank law forbids usury, but the penalty is light. It gives the banks power to charge the legal rate fixed in the State in which they are situated—in this State 7 per cent—and it enacts that the offences of charging more shall work "a forfeiture of the entire interest which the note, bill, or other evidence of debt causes with it, or which has been agreed to be paid thereon." Now in this State the courts have uniformly held that the national banks are amenable only to the usury provisions of the national banking law, and several cases have arisen where the plea of usury has been made, and no one of them has yet been decided adversely to this principle. To these cases we have not space to refer in detail. It suffices for the present purpose to cite them generally among the other anomalies of our usury laws.

This, then, is the charge we bring to-day against the usury laws. They are unequal, unjust, intricate, difficult to understand, and altogether intolerable. How prejudicial they are to business we may perhaps show hereafter. *New York Chronicle.*

**MONTREAL LEATHER MARKET.**

(Reprinted by M. H. Seymour & Son.)

October 22nd, 1872.

There has been no perceptible change in the condition of the market for several weeks past, unless it be a gradual decline in most descriptions of stock, owing to the limited demand prevailing.

*Spanish Sole* has not varied in price, present quotations are 2 $\frac{1}{2}$  to 27c for BA and Rio Grande, other descriptions according to quality.

*Slaughter Sole*.—No enquiry whatever at the present moment, prices consequently are weak.

*Rough*.—Some considerable lots of very bright com. run have been placed at 30c, this price could not be obtained unless for very choice.

*Harness*.—Market very quiet, and ruling rates are lower, say 27 to 30c.

*Wax Upper*.—Nothing whatever doing, and it would be difficult to place any quantity except at low figures.

*Buff and Pebble*.—Nothing of consequence doing in the former, while a moderate call is had for the latter.

*Patent and Enamelled*.—No sales.

*Calfskins*.—Very little if any enquiry.

*Splits*.—Have receded in price somewhat, and some parties hold large stocks. Sales have been only moderate of late.

*Sheepskins*.—Colors have only limited enquiry, while russets are scarce and command unusually high prices.

—From the first of November the rate of postage between Newfoundland and places in the Dominion will be only six cents for letters, twenty-cents per annum for weekly newspapers, postal cards one cent, transient newspapers two cents. Each of those rates is to be in full for the Dominion and Newfoundland postage.

—A branch of the Bank of Commerce was opened at Trenton on the 21st for business. Mr. W. Smith, late of Toronto, is the agent. The Niagara District Bank have erected a handsome office at Ingersoll.

1872. SEPTEMBER. 1872.

*Additional Shipments*

RECEIVED, AND

STOCK AGAIN LARGE AND COMPLETE

IN

ALL DEPARTMENTS!

VALUE we believe EQUAL, and in SOME LINES SUPERIOR, to any in the Dominion.

BUYERS invited to take a look and JUDGE FOR THEMSELVES.

**BRYCE, McMURRICH & Co.**

34 Yonge Street, Toronto.

*The Office of the MONETARY TIMES has been removed to the next office north of the one previously occupied. Our location is now No. 64 Church Street.*

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**THE MONETARY TIMES,**  
 AND TRADE REVIEW.
 

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TORONTO, CAN. FRIDAY, OCT. 25, 1872.

**THE PACIFIC RAILWAY.**

A statement which has made its appearance in some of the journals in the Maritime Provinces to the effect that the capital stock necessary to the commencement of this enterprise will be offered for subscription in the various provinces, in certain specified amounts, is most likely correct so far as it goes. It is well known that by the Pacific Railway Act of last session, power was given to the two companies then incorporated to unite or amalgamate "at any time within one month after the passage of this Act"; it is quite as well understood that these companies did not effect an amalgamation within the time to which they were limited. Still the lapse of time was not treated as a bar to union, for had such union been effected at any time subsequent to the date fixed, even since the elections, the Government were doubtless willing to treat with the united company, the same as if the terms of the statute as to time had been strictly complied with. Now, however, it is reported that the Government refuse to wait any longer on the imperturbable selfishness which seems to have characterised the

conduct of the leading spirits in one or both of these companies, and have closed the door against them. It is believed that both combinations are, temporarily at least, out of the field.

Whatever may be the cause of the deadlock in the negotiations—presuming the foregoing statement to be correct—we think both the Government and the country are to be congratulated on such a solution of the problem involved. We have good hope that the Government will be spared the disgrace of announcing to the House and the country that a contract of this magnitude had been thrown to members who demanded it as the price of their flagrant betrayal of the people's trust; and that Canadians will not have to submit to so great a humiliation as such a flagitious transaction would have involved. It is now believed that the alternative powers conferred by the 15th section of the Act already quoted will be exercised by the Government, and a charter prepared, under the provisions of which a new Company may be organized. Stock books would then be opened at some place or places in the several provinces for the subscription of shares, as provided in the acts incorporating the two companies already in existence. The allotment of stock would doubtless be made on the basis already discussed and settled, and which is about as follows: 41 per cent. to Ontario; 29½ per cent. to Quebec; 10½ per cent. to Nova Scotia; 8 per cent. to New Brunswick; 6 per cent. to British Columbia, and 5 per cent. to Manitoba. When the stock is subscribed, and we have little doubt that it will be taken up, there need be no difficulty in constituting a successful organization out of the various elements which the names on the stock-books will represent. This is, so far as appears at present, the most satisfactory shape that the question could take.

And if this new phase of the situation is due to the desire of the First Minister to meet the just expectations of the people in this matter—as may be presumed—he is deserving of all credit. Those who have the money and the enterprise will have at least some chance of competing for the contract by liberally taking the stock, should there prove to be any desiring it. It is very much more like a business transaction—very much more respectable than conceding the demands of a legislative "ring" which might or might not have the means or the intention of carrying through the undertaking.

We hope when the new charter appears in the official *Gazette*—as it will have to do if granted—that it will be seen that the

Government have insisted on the most undoubted responsibility on the part of the company undertaking the work. It would be preferable to lose a little time now than to commit the job to a company that would falter and delay, and perhaps after a while throw it back on the hands of the Government. If it is not utterly impracticable, we should be glad if as large an amount of capital as that proposed in the charter of the Inter-Oceanic Company, viz: \$50,000,000 would be submitted for subscription on the basis of allotment stated, with ten per cent. paid up at the commencement instead of merely empowering the company to increase its capital to those proportions. If this large capital were obtained it would afford the best possible guarantee of the financial strength of the corporators, and would go far to guard against the danger of delays, disappointments and failures. Submitting the scheme in this way would not prevent as much stock being taken, at all events, as would be subscribed if only ten millions were offered, and would prove the absence of any desire on the part of the Government to work into the hands of any combination or railway ring. In any case we hope the Government will insist on the most ample security, so that there shall not remain any room for doubt—once the work is commenced—that it will be carried vigorously forward to a successful completion. It would reflect little credit on us as a people if we enter upon such a vast national undertaking and then find ourselves in the pitiable position of those who "begin to build and are not able to finish." If the thing is gone about in the right way, as we now hope it will be, there need be no fear of such an ignominious issue to this great public venture.

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**THE PROFESSIONS AND LIGHTER OCCUPATIONS.**


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There appears to be a growing disposition among our young men to crowd the learned professions, to rush into business, and generally to seek the lighter occupations of life. The farm and the workshop are, in many cases, looked upon as meaning too hard work, and to dandle life away in an office, or measure tape behind a counter, is considered by many to be much easier and happier. Then others regard these so-called lighter occupations as so much more genteel and respectable, quite overlooking the dignity of human labor, and the practical independence of the man who is a direct producer of wealth.

As the result of such erroneous and rather unmanly opinions, we find the legal and medical professions becoming crowded,

hundreds anxious to "keep store" if they only can get goods on credit, and book-keepers, clerks, *et hoc genus omne*, as plentiful as blackberries in the month of July. A single advertisement offering a good salary for one of the latter class, has been known to overwhelm the advertiser with applications. And this, too, whilst there is an abundant and more profitable field for labor on our lands, in our mechanical and manufacturing shops, in our forests, and in our now rapidly-developing mines.

There can be no doubt that this disposition on the part of many of the rising generation to avoid those pursuits which are considered hard work, is all wrong, and just as silly as it is wrong. The fact of the matter is, there is no royal road to success, and at the present time of day, with the keen competition which exists in every department of human industry, hard work is the invariable price which has to be paid for success in whatever calling is entered upon. The lawyer without a brief, may have easy work; but the few of them who are successful have had to toil late and early. The physician without patients, who ekes out a miserable existence, may have easy work; but what could be more laborious than the work of him who has a large practice? And as regards keeping store and "clerking," the work may be light but the hours are long, and we do not know a single occupation which appears to us so tiresome—so hopeless—so unattractive to a young man of energy and spirit, who has some ambition to make his way in the world.

Take the retail merchant as an illustration. Almost everyone seems to think himself qualified for that business, and that, too, without any previous experience or acquaintance with it. The result is that every town and village contains more merchants than can possibly do a living business—the trade is overdone—and every few months the assignee or sheriff steps in and adds another to the victims of failure. Look around your town or village and ask yourself how many of your present retail dealers were in business twenty years ago, or have retired with a reasonable competence? The *per centage* of the whole number will be found exceedingly small, and the lot of even the nineteen out of twenty who failed—was it pleasant? We can imagine nothing more calculated to use up a man mentally and physically, than the toil and worry of a hopeless struggle to keep a business off the rocks of bankruptcy. Following the plough or striking at the forge all day is undoubtedly laborious; but six o'clock in most cases sets the workman free, and a night's slumber finds him as ac-

tive and vigorous as ever. But the trader who toils in his shop from morning to dark, who cannot escape the worrying details of a business, whose bills payable never fail to mature however business may fall off; his work may truly be said never to be done, and instead of being light and easy, as many young men suppose, it is wearying and trying to an unusual degree.

The rage for professional life and the supposed lighter classes of pursuits is annually reducing the chances of success. Where one succeeds, ten fail, and after many years uselessly spent, not a few have to settle down to occupations which they would have sneered at in early years as not sufficiently genteel or respectable. There is still, of course, and always will be, room for real talent in mercantile life, law or medicine; but real talent is a scarce commodity, and the great majority of the youths of Canada cannot be too strongly advised to engage in those numerous other forms of human industry, which, if not considered by snobs and shoddy quite so genteel, at least hold out the certain prospect of success to all who are enterprising and industrious.

It is a fact frequently remarked that a very large proportion of the young men who crowd to our cities are farmers' sons from the country. There is certainly no occupation, in Ontario at least, so uniformly successful as agriculture, and certainly none more independent and pleasant in itself. How, then, can we account for so many deserting their fathers' comfortable farms to enter upon the vicissitudes of city life? We cannot attribute this wholly, as some do, to a distaste for manual labor. We fear the true cause in most cases to be that our farmers' homes are not made sufficiently attractive to their children, and that they grow up to consider farming not as they should do the noblest of human pursuits, but as a life of dullness and drudgery to be escaped from at the earliest opportunity. This fact lies at the root of the evil, and it is high time that our farmers, most of whom can now afford it, should turn over a new leaf.

The rush for what may be called the non-productive occupations, is no doubt caused to some extent by the increasing wealth of the country, and the rather luxurious and artificial style of living which seems to be creeping in among those families who aim to be considered the better classes of society. With some notable exceptions, the sons of Canadian upper-tendom are trained to despise being farmers, mechanics and artisans, and the bulk of them go to swell the large class who are eager to find something respectable and light. This un-

worthy, and at the same time foolish, tendency has fortunately not attained such headway in this country as in the United States, but that it is on the increase amongst us there is only too much reason to fear.

The whole matter may be summed up in a few words. Hard work in some form cannot be avoided if success is to be achieved. Whether in professional or mercantile pursuits, in the workshop or on the farm, toil must be encountered, difficulties overcome. The question, therefore, just resolves itself into this: Is it wiser for young men to go on swelling the number of those engaged in over-crowded professions, mercantile and other occupations, in which a lucky few draw prizes and the many blanks; or should they prefer to become our future farmers, mechanics, manufacturers and artisans, which occupations, while not less healthy and agreeable, hold out the certain prospect of success to all who display ordinary prudence and industry? The answer to this question ought not to be difficult.

#### WHAT IS THE PURPOSE OF A BANK'S RESERVED FUND OR REST?

We occasionally hear of dissatisfied bank stockholders grumbling that the whole of the profits are not divided amongst the proprietors as they accrue, and asking what possible need there can be for accumulating a Rest without sharing the innocent simplicity of such eager expectants; there are others in greater numbers who are ready to find fault when the Directors of a Bank are disposed to accumulate a Rest beyond a certain sum. They ask, why should the Rest amount to more than—say twenty per cent of the paid up capital?

When such inquiries are pending, and they are apt to arise about the time when dividends are being declared, it is sometimes necessary to go back to first principles and endeavour to obtain a satisfactory solution of the question. We purpose, then, briefly to state why a reserve fund or Rest is needful to a Bank, and what is the proper limitation to be put upon it.

The banker makes his profits mainly by discounting bills and making advances, but it is not often realized to what an extent the whole mercantile and business community of the country are involved in his operations. There are less than twenty banks in Ontario and Quebec—but the public of Canada amongst them are indebted to these twenty banks more than a hundred millions of dollars. Now, who are they that owe the banks this enormous sum,



and what security have the banks for it? When a man borrows money of a capitalist, nothing is more common than for him to give security in the shape of house or farm property worth far more than the loan. Out of this property, in case of need, the loan can be realized, no matter what becomes of the borrower. Have the banks such security as this for the hundred millions due to them? Nothing of the kind. They are expressly prohibited by law from taking it. What have they, then? Why, for a very large proportion of that enormous sum they have nothing but the security of the public for one another. A is security for B, and B for C, and C for D, and so on to the end of the chapter, one person being often security for a hundred others. But of security that is *secure*, and well guarded against the chapter of accidents, the banks of Canada, like bank elsewhere, have a very small modicum, indeed. For a certain proportion of these loans they hold little slips of paper, giving them a title to lots and cargoes of grain, flour, lumber and what not; a title, however, different to those those titles signed, sealed and delivered which form the security of money lenders of another sort, and occasionally apt to turn out delusive when put to the test. At the best, supposing the title perfect, it is a title to perishable property, liable to be burnt, sunk, depreciated in value, rotted or destroyed. Even when secured by insurance this security, like the rest, is apt to turn out insecure. The ancients had a proverb,—“Who is to watch the watchman?” In modern mercantile life, we may say: Who is to insure the insurers? For some other portions of this immense mass of indebtedness the banks have shares in one another's stock transferred to their officers; a security satisfactory enough under an easy money market, but which in a time of pressure would prove a broken reed. For if at such a time, any attempt were made to realize, there would be such a breakdown in values as would result in fearful losses.

By far the larger part, however, of the money due to the banks is represented by simple promises to pay, entirely uncovered by any claim on property, either real or personal, and resting solely on the mercantile solvency of all sorts of persons of every grade of credit, in every city, town and village of the Dominion. There is no one of the banks doing an extensive business but what has money due to it by persons of every possible occupation in every part of the Dominion, from Pictou in Nova Scotia, to Winnipeg in Manitoba. Not a breeze can blow, not a ship be wrecked,

not a raft of timber be broken up, not a change of weather take place, not a failure occur, not a fire happen, but the value of the assets of the banks is affected thereby. Not only so, but so wide-spread are the ramifications of our banking discounts in Canada, that not a single thing can transpire affecting trade and commerce, either in Great Britain or over the vast area of the United States, or even in China and Japan, but exercises an influence over the value of the debts due to them. If there is a bad harvest in Britain, or a panic in Wall Street, or a rise in the rate of discount at the Bank of England or a failure in the tea crop, or an increased production of cotton in the South, the value of the hundred millions of dollars of debt is directly affected. A knot of conspirators working in the dark in Chicago may cause losses in one direction; strikes in the building trade in New York may derange calculations as to the lumber trade, Houses may fail in Albany, in Boston, in New York, in Liverpool, in Glasgow, in London, and the banks of Canada, in spite of the shrewdest calculations, be involved in heavy losses thereby. Even political changes are not without their influence, and a change of ministry in England or Canada, or the chances of a presidential election in the States, will set in motion a series of causes which will all affect the value of a Canadian banker's loans.

In short, there are endless casualties involved in the business, and if the whole history and possibilities of the hundred millions of debts were to be unfolded to a bank stockholder he would think that hardly any amount of guarantee or reserved fund could be accumulated which would adequately protect him.

These are the simple elements of the case, and we present them briefly to our readers for their reflection. Next week we will pursue the subject; but in the meantime, ask that the facts of this article be carefully considered in their bearings on the question, Why does a bank need a Rest and how much should it be?

TRADE WITH THE WEST INDIES.—An interesting return has just been received from Ottawa relating to our trade with the West India Islands. Statistics are presented showing how important and valuable is their commerce. In 1869 the imports of foreign goods into the British West Indies amounted to in round numbers, \$22,500,000, and the exports to \$23,750,000. The figures for the Spanish West Indies are immensely greater; Cuba alone imported to the value of \$129,542,383 so far

back as 1864—the latest figures given in the returns—and exported to the value of \$166,446,718. Porto Rico annually ships abroad and receives in return goods to the value of fifteen millions. Cuba has a population of 1,200,000, and Porto Rico 630,000. A report of a committee of the Privy Council declares the willingness of the Government to subsidize a company for a term of three or five years, to run a line of steamers from Dominion sea ports to these Islands. A serious difficulty is presented by the differential duties, often excessive, imposed by Spain in favor of vessels flying the national flag. If arrangements for a line can be made, it is thought probable that the Island of Barbadoes would contribute half the subsidy. Now that the Government have declared their intentions so explicitly, we hope that the capital may be provided or the facilities found in some way of opening up direct and speedy communication with the West Indies, in order that we may have the large share to which Canada is by position and other circumstances entitled, of the profitable exchanges with these rich and populous Islands.

ST. LOUIS MUTUAL LIFE.—We learn that a somewhat encouraging commencement has been made in building up a business for this Company during the short period that has elapsed since the establishment of the Canada agency. This is partly due to the tact and good sense displayed by the representatives here, and perhaps more largely to the strong claims the office is able to make upon the confidence and patronage of assurers. The high rate of interest realized on Western investments admits of liberal dealing with policy-holders; the plans of the Company are quite in harmony with the most advanced ideas of modern life insurance, which it is needless to say, are always tending in the direction of cutting off the advantages over the assured which the older forms of policies gave to a company. The increased attractions thus given to life insurance go far to account for the immense business that such offices as the one in question have been able to build up. Not many months ago the splendid new building erected by this Company in the city of St. Louis was taken possession of; and although the cost was something like half a million, the investment is a profitable one on the present basis of property valuation, and may increase in value to something handsome. We believe agents are being appointed throughout Ontario as fast as good and reliable men can be secured.

—“The Dominion of Canada Oils Refinery Company,” one of those precious schemes that have been floated in England, has, like another one of the same ilk, fallen into difficulty. A shareholder called a meeting by circular, and attacked the management vigorously. The matter was finally disposed of by the directors agreeing to call a meeting in three days, and submit accounts. Meantime an agent has been sent out to examine into the Company’s affairs in this country.

—A reference in our issue of last week to the proposed issue of new stock, fully paid up, by Western Assurance Company, was not strictly accurate. The stock has been held in abeyance for the time being, on account of the close condition of the money market, but may be issued at any time.

**Insurance.**

**FIRE RECORD.**—Hamilton, Oct. 21.—The dry goods store of J.H. Bartindale & Co., took fire in the night from what casuse not known. The stock is badly damaged by fire and water. Insured as follows:—Royal, \$4,500; Queen, \$4,000; British America, \$4,000; London, Liverpool and Globe, \$2,000; Hartford, \$2,000; and Scottish Imperial \$4,000. The building is owned by Mr. Robt. Walker, of Toronto, and is also insured.

Aylmer, Oct. 18.—A fire broke out in the tinshop owned by C. Monroe. The engine was on the spot immediately, but the fire could not be checked until it had totally consumed Robt. Thomson’s store, the hotel and stables occupied by Meek & White, and J.M. Emberte; a dry goods store occupied by A.C. Brown, and owned by D. Stewart; a barn owned by R.C. Wright, and another belonging to John McCausland. Also a hardware store occupied by G.J. & E. Walker was considerably damaged, and their oil house and contents consumed. The buildings were all insured, and most of the goods saved, although in a damaged condition. All were partially insured except Meek & White. A few others had goods damaged by removal. Origin of fire unknown.

Frankford, Ont. Oct. 8.—The Woollen Factory owned by J.S. Huffman, was totally consumed together with contents. Loss heavy. We have not learned as to the insurance.

Louisburg, Cape Breton, Oct. 7.—The store of W. E. Gardner was destroyed, also the stock; insured in the Royal for \$3,400. At Golden-ville the store of Mr. W. B. Winsly and the house of W. Barber were burned.

—The Universal Fire insurance company of England is about to open an agency in the United States. This company was but lately organized.

—Boston sends Babcock fire-extinguishers to a fire in an express wagon by themselves. In Chicago and other cities at the west, every fire engine, hook and ladder truck and hose reel carries one or more of these extinguishers, thus insuring their presence at the fire with the first firemen.

—It is announced that the Great Western Railway Company will pay a dividend at the rate of 6½ per cent annu on the operations of the past half-year. Mr John Cleghorn, one of the Directors of the North Eastern Railway Company, has been elected to a seat at the board of the Great Western Railway of Canada, vacated by the resignation of Mr. M. K. Jesup, of New York.

**Railways.**

**GREAT WESTERN RAILWAY.**

The half-yearly report states that the receipts on Capital Account during the half-year to July 31st, 1872, amounted to £13,778 18s. The total receipts on Capital Account amounted, on 31st July, 1872, to £6,573,357 9s 8d. The charges on capital account during the half-year amounted to £168,107 11s 6d.; of this sum expenditure for roadway slidings, station-buildings &c., and a proportion of the cost of steel rails laid in the track, amount to \$18,708 1s 6d. land purchases for station extensions, principally at Detroit, absorb £13,219 15s 4d. car purchases stated in the Mechanical Superintendent’s report, to the extent of £31,906 17s 0d. For the Glencoe Loop Line £98,889 7s 11d. has been expended, and £746 19s 10d. for small disbursements in respect of the Brantford Branch. The total expenditure to 31st July, 1872, amounted to £6,153,670 15s 2d, leaving a balance of £419,686 14s 6d, at the credit of capital account.

The receipts and expenditure on revenue account, for the half-year, have been as follows: Gross receipts £550,734 10 0; working expenses, including renewals and all charges £329,436 16 0; total £221,297 13 3; From which is deducted—Interests on bonds, &c., £37,826 13 6; Discount and charges on conversion of American currency £34,702 15 7; Amount set aside for renewal of ferry steamers £2,000 0 0; Loss on working the Erie and Niagara Railway £554 6 2; Alteration of gauge account—proportion charged this half-year £9,100 0 0; total £84 183 15 3; leaving a balance of £137,113 18 0; Add profit on working Galt and Guelph Railway £1,725 1 6; and surplus from last half year £5,643 17 5; Amount available for dividend £144,482 16 11.

The dividend for the half year on the 5 per cent. preference stock amounts to £7,020 11s 6d. and from the balance the Directors recommend a dividend on the ordinary shares at the rate of 6½ per cent. per annum, payable in London on the 26th October, which will absorb £135,976 11s 11d., leaving £1,485 13s 6d. to be carried forward to the next half-year.

The aggregate revenue receipts (exclusive of those of the Galt and Guelph, the Wellington, Grey and Bruce, and the Erie and Niagara Railways) exhibit a gross increase of £91,821 7s 2d., which consists of—Increase in way passenger traffic £13,896 4 11; ditto through passenger traffic £20,174 16 11; ditto way freight and live stock traffic £19,721 1 1; Increase in through freight and live stock traffic £36,233 5 1; Increase in mails and express freight £1,822 10 2; total £91,821 7 2.

The through live stock traffic has been carried at so diminished a rate as compared with the last half-year ending July 31st, 1871, as to cause a decrease in the net earnings of the Company from this source of the sum of \$54,000. The receipts for local or way traffic amount to 40 per cent. of the total earnings.

The discount and charges on the conversion of American currency for the half year amounted to £34,702 15s 7d., as compared with £20,730 15s 11d. in the corresponding half year.

The same half-yearly amount as heretofore (£9,100) has been charged to revenue toward defraying the cost of alteration of gauge. The only remaining portion of the line where the broad 5 ft. 6 in. gauge is retained, is the 76 miles between London and Hamilton.

An agreement will also be submitted to lease the London and Port Stanley Railway for a period of 21 years at an annual rental of \$20,000. This line is 27 miles in length, and running north and south, connects the western extremity

of the Glencoe Loop Line at St. Thomas with the main line at London.

The Wellington, Grey and Bruce Railway, has been worked from Guelph to Clifford, 55½ miles, during the half-year, and thus far the expectation formed of its value has been realized. During the past half-year it has been worked within 70 per cent. of its gross earnings, and has yielded additional earnings to the Great Western, from interchange of traffic, to the extent of \$46,432 86, and in the two years since the first short section of it was opened, of \$144,785 38. Since the termination of the half-year further sections, to Walkerton and to Paisley, 29 miles beyond Clifford, have been partially worked, and in a few weeks it is expected the entire line will be completed to Southampton on Lake Huron.

The receipts and expenditure of the Detroit and Milwaukee Railroad have been as follows for the half-year ending June 30th, 1872:—Gross earnings £134,215 2 2; Working expenses taxes, &c., £99,462 14 6; Balance to meet interest on bonds £34,752 7 8. The through traffic on this road is increasing, but the local traffic has decreased.

**RAILWAY TRAFFIC RETURNS**

*For the month of August, 1872.*

RAILWAYS.	Passengers.	Mails and Sundries.	Freight.	Miles.	
				1871.	1872.
Great Western	5,167,050	88,304	\$205,965	3514	3514
Grand Trunk	271,797	24,000	397,248	1,377	1,377
London and Port Stanley	132	4,680	15,248	244	244
Wendland	12,033	186	10,745	25	25
Northern	1,7439	2,229	61,625	97	97
Midland of Canada	34,274	476	40,119	56	56
Cobourg, Peterboro' and Marmora.	217	5,993	6,198	86	86
Br. cville and Ottawa.	4,855	23,401	28,256	28	28
Canada Central.	6,166	1,802	7,968	54	54
St. Lawrence and Ottawa.	8,489	1,049	4,543	54	54
Carillon and Grenville.					
Stanstead, Sheford and Chambly.					
St. Lawrence and Industry.					
New Brunswick and Canada.				124	116
European and North American.	15,722	1,497	13,370	108	108
Eastern Extension.					
Western Extension.	10,904	777	16,244	145	145
Nova Scotia.					
Windsor and Annapolis.					
<b>Total</b>	<b>8,542,895</b>	<b>838,644</b>	<b>\$3,344,973</b>	<b>24,476</b>	<b>24,476</b>

\* Including \$9,908 of W. Branch.

—The supreme court of the United States has decided that, where the agents of insurance companies having agents at a distance from their principal place of business, undertake to prepare the application of the insured, or to make representations to the insured as to the character or effect of his statements or his application, they will be regarded, in so doing, as the agents of the company, not of the person insured; and no limitations of the agent’s authority will be binding on parties with whom he deals unless brought to their knowledge.

STATEMENT OF BANKS

Acting under Charter for the Month ending September 30th, 1872, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES										Total Liabilities.								
	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Government Deposits Payable on Demand.	Other Deposits Payable on Demand.	Government Deposits payable after notice.	Other Deposits payable after notice.	Due to other Banks in Canada.	Due to other Banks or Agents not in Canada.	Bank Premises.	Real Estate (other than the Bank Premises).	Overdue debts secured.	Notes, &c., not specially secured.		Notes and Bills Discounted and Current.	Loans to Corporations.	Loans to Government.	Government Debentures or Stock.	Balances due from other Banks.	Balances due from other Agents not in Canada.	Provincial or Dominion Notes.	Specie
Bank of Montreal	\$8,000,000	\$8,000,000	\$7,952,280	\$3,522,601	\$3,248,431	\$5,748,225	\$2,684,778	\$4,143,995	\$297,287	\$59,629	\$390,000	\$12,331	\$248,771	\$32,081	\$20,471	920,400	\$5,572,438	\$148,433	\$5,324,280	\$5,324,280	\$5,324,280	\$1,664,794	\$1,941,822
Quebec Bank	2,000,000	1,939,800	1,938,030	1,301,404	1,685,236	1,939,639	2,684,778	1,143,995	224,057	66,889	66,889	20,858	168,344	34,311	5,076	43,083	5,572,438	132,100	5,440,338	5,440,338	5,440,338	263,101	266,640
City Bank	1,200,000	1,200,000	1,200,000	341,690	394,660	1,097,844	2,000,000	101,954	20,953	40,906	40,906	32,200	120,538	92,867	2,014	43,334	1,939,639	490,100	1,449,539	1,449,539	1,449,539	197,365	13,236
Bank of British North America	1,800,000	1,800,000	1,800,000	2,038,518	1,486,666	1,763,209	1,800,000	1,943,943	10,598	75,511	200,000	32,561	19,533	87,656	1,937,101	30,663	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	673,812	743,060
Bank of the People	1,600,000	1,600,000	1,600,000	203,768	1,486,666	1,763,209	1,600,000	1,943,943	10,598	75,511	200,000	32,561	19,533	87,656	1,937,101	30,663	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	36,977	65,714
Niagara District Bank	400,000	400,000	400,000	322,700	322,700	322,700	400,000	322,700	322,700	322,700	322,700	322,700	322,700	322,700	322,700	322,700	400,000	400,000	400,000	400,000	400,000	188,597	188,597
Molson's Bank	2,000,000	2,000,000	2,000,000	1,660,500	1,444,850	1,739,933	2,000,000	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	216,973	190,231
Bank of Toronto	2,000,000	2,000,000	2,000,000	1,325,772	1,444,850	1,739,933	2,000,000	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	1,444,850	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	188,597	188,597
Ontario Bank	2,500,000	2,400,000	2,400,000	1,560,732	2,434,345	1,624,828	2,500,000	2,434,345	2,434,345	2,434,345	2,434,345	2,434,345	2,434,345	2,434,345	2,434,345	2,434,345	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	188,597	188,597
Eastern Townships Bank	2,500,000	2,500,000	2,500,000	662,301	2,120,365	1,487,205	2,500,000	2,120,365	2,120,365	2,120,365	2,120,365	2,120,365	2,120,365	2,120,365	2,120,365	2,120,365	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	188,597	188,597
Bank Nationale	2,000,000	2,000,000	2,000,000	440,104	1,487,205	1,487,205	2,000,000	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	188,597	188,597
Bank Jacques Cartier	2,000,000	2,000,000	2,000,000	440,104	1,487,205	1,487,205	2,000,000	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	1,487,205	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	188,597	188,597
Royal Canadian Bank	2,000,000	2,000,000	2,000,000	470,534	1,871,743	1,871,743	2,000,000	1,871,743	1,871,743	1,871,743	1,871,743	1,871,743	1,871,743	1,871,743	1,871,743	1,871,743	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	188,597	188,597
Union Bank	2,000,000	2,000,000	2,000,000	1,861,204	1,861,204	1,861,204	2,000,000	1,861,204	1,861,204	1,861,204	1,861,204	1,861,204	1,861,204	1,861,204	1,861,204	1,861,204	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	188,597	188,597
Mechanics' Bank	2,000,000	2,000,000	2,000,000	1,464,069	1,857,116	1,048,338	2,000,000	1,857,116	1,857,116	1,857,116	1,857,116	1,857,116	1,857,116	1,857,116	1,857,116	1,857,116	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	188,597	188,597
Canadian Bank	2,000,000	2,000,000	2,000,000	2,241,307	1,516,163	414,338	2,000,000	1,516,163	1,516,163	1,516,163	1,516,163	1,516,163	1,516,163	1,516,163	1,516,163	1,516,163	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	188,597	188,597
Metropolitan Bank	1,000,000	1,000,000	1,000,000	888,400	888,400	888,400	1,000,000	888,400	888,400	888,400	888,400	888,400	888,400	888,400	888,400	888,400	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	188,597	188,597
Dominion Bank	1,000,000	1,000,000	1,000,000	724,316	850,272	494,998	1,000,000	850,272	850,272	850,272	850,272	850,272	850,272	850,272	850,272	850,272	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	188,597	188,597
Bank of Hamilton	1,000,000	1,000,000	1,000,000	29,609	20,666	13,802	1,000,000	20,666	20,666	20,666	20,666	20,666	20,666	20,666	20,666	20,666	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	188,597	188,597
Exchange Bank of Canada	1,000,000	1,000,000	1,000,000	29,609	20,666	13,802	1,000,000	20,666	20,666	20,666	20,666	20,666	20,666	20,666	20,666	20,666	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	188,597	188,597
Bank of Yarmouth	300,000	300,000	300,000	131,100	101,100	101,100	300,000	101,100	101,100	101,100	101,100	101,100	101,100	101,100	101,100	101,100	300,000	300,000	300,000	300,000	300,000	188,597	188,597
Bank of Nova Scotia	1,537,133	1,537,133	1,537,133	540,110	400,000	267,810	1,537,133	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	1,537,133	1,537,133	1,537,133	1,537,133	1,537,133	188,597	188,597
St. Stephen's Bank, N. B.	200,000	200,000	200,000	123,480	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	188,597	188,597
Bank of New Brunswick, N. B.	1,000,000	1,000,000	1,000,000	947,601	947,601	607,147	1,000,000	607,147	607,147	607,147	607,147	607,147	607,147	607,147	607,147	607,147	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	188,597	188,597

ASSETS.

NAME OF BANK.	Provincial or Dominion Notes.	Specie	Notes on Cheques on other Banks.	Balances due from other Banks.	Balances due from other Agents not in Canada.	Government Debentures or Stock.	Loans to Government.	Loans to Corporations.	Notes and Bills Discounted and Current.	Notes, &c., not specially secured.	Overdue debts secured.	Real Estate (other than the Bank Premises).	Bank Premises.	Other Assets not included above.	Total Assets.						
																Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Government Deposits Payable on Demand.	Other Deposits Payable on Demand.
Bank of Montreal	\$1,664,794	\$1,941,822	\$734,984	\$331,405	\$5,324,280	\$148,433	\$5,572,438	920,400	\$20,471	\$32,081	\$248,771	\$12,331	\$390,000	\$3,481	\$21,602,897						
Quebec Bank	263,101	266,640	194,403	132,100	5,440,338	132,100	5,572,438	43,083	5,076	34,311	168,344	20,858	66,889	8,189	6,555,001						
City Bank	197,365	13,236	101,457	490,100	1,449,539	490,100	1,939,639	43,334	2,014	92,867	120,538	32,200	40,906	12,063	2,377,876						
Bank of B. N. A.	673,812	743,060	338,876	124,640	1,800,000	1,800,000	1,800,000	30,663	1,937,101	87,656	19,533	32,561	200,000	40,407	15,464,693						
Bank of the People	36,977	65,714	72,532	22,228	1,600,000	1,600,000	1,600,000	22,228	2,663,209	31,735	31,735	3,705	31,438	3,538	2,879,879						
Niagara District Bank	19,326	30,714	30,714	22,055	1,400,000	1,400,000	1,400,000	44,854	895,244	24,759	10,000	9,000	20,000	27,308	1,438,841						
Molson's Bank	250,713	130,639	78,566	48,709	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	4,671,627							
Bank of Toronto	392,592	197,744	174,104	138,354	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	6,331,066							
Ontario Bank	273,077	197,744	174,104	138,354	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	7,372,840							
Eastern Townships Bank	59,661	129,209	129,209	28,465	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	8,190,937							
Bank Nationale	200,308	80,997	80,997	209,811	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	9,205,287							
Bank Jacques Cartier	80,420	51,916	51,916	167,112	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	1,669,105							
Merchants' Bank	980,766	635,380	635,380	17,085	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	74,909							
Royal Canadian Bank	162,801	162,801	162,801	78,021	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	1,766,389							
Union Bank	265,319	82,603	82,603	14,193	2,000,000	2,000,000	2,000,000	44,854	4,053,300	9,125	429	300	88,122	192,800							
Mechanics' Bank	2,249	80,131	80,131																		

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

MONTREAL, Oct. 22, 1872.

A moderate degree of briskness has to be noted in most branches of trade, although the wet weather and the "horse disease" has kept back shipping operations, and it is with great difficulty that merchandise in the city can be moved for shipment. Rather more horses have been at work yesterday and to-day, and it is believed that the worst of the trouble is now over. Groceries have been steady, with a fair business doing; Chemicals are dull and heavy; dry goods moderately active; breadstuffs quiet; provisions quiet but steady; ashes easier; tonnage scarce and rates are advancing.

We have had some sharp frost during the week, and rain has fallen every day till Sunday. Yesterday and to-day we are enjoying "Indian Summer," which is giving an impetus to business.

**ASHES.**—*Pots*—We have had an unsteady market, and prices have varied from \$6.60 to 6.80 for firsts; seconds are dull of sale at \$6; and thirds are worth about \$5.30. *Pearls*—There have been very few barrels of this description changing hands, buyers not being willing to meet the views of sellers. The nominal price to-day is \$8.60 to 8.65. The stocks at present in store are 1,752 brls. pots, and 264 brls. pearls.

**BOOTS AND SHOES.**—We have little improvement to note in this trade; a few orders are coming in principally for sorting up stocks, but prices have met with no material change. We quote men's No. 1 stogas, \$2.50 to 2.75; ditto No. 2, \$2.15 to 2.30; men's kid clump, \$3; ditto DS, \$2.75; calf congress, \$2.50 to 3; buff congress, \$2.20 to 2.30; boys' boots, \$1.50 to 2.25; women's calf boots DS, \$1.30; buff ditto DS, \$1.25; splits do. DS, \$1.10 to 1.20; buff congress DS, \$1.35; balmorals DS, \$1.40 to 1.75.

**CATTLE.**—There has been a good demand this week as is generally the case when the cold weather comes in and all choice cattle on the market are readily bought up. First quality \$6.50 to 7.00; second ditto \$5.25 to 5.50; third ditto \$4.75 to 5.00. *Sheep* in plentiful supply and are readily bought up at from \$5.00 to 6.00 lambs are scarce and in demand prices firm at \$2.50 to 4.00; *Hogs*—Market quiet some sales are reported at \$4.75 to 5.25 according to quality.

**DRY GOODS.**—Trade has generally been more active and a number of orders have been received from both travellers and buyers who are in the city. Prices of all articles in this line are reported firm. Stocks are well assorted and buyers have a good choice to pick from. There are still large sales of damaged goods going on which interfere very much with the regular trade especially is this the case with fancy dry goods. For Canadian wollens their has been a better demand especially the finer kinds. Clothing is very active large orders continue to come forward and it is expected that the activity will continue for some weeks to come or till the close of navigation.

**DRUGS AND CHEMICALS.**—This market has been very quiet and there is little change to note in prices, indeed the market at present is almost nominal. *Cream Tartar Crystals* show no change 27 to 28c being the current rates; *Epsom Salts* to have been moved to some small extent at \$1.75 to 2.12½; *Saltpetre* is unchanged \$10.50 to 11 being realized for any lots selling; *Sal Soda* steady as last quoted viz \$2.00 to 2.25; *Soda ash* quiet at 3½ to 3¾; *Bi carb* is steady and firm at \$5.25 to 5.50; *Caustic soda* is firm and a shade higher than last week 5½ to 5¾ having been paid for small parcels. *Blanching*

*Powder* has been moved to some extent during the week at 3¼ to 3½ and 4c; *Alum* \$2.12½ some small lots sold bringing ¼ more. Refined borax 25 to 27c. *Coppers* \$1.25 to 1.37½.

**FURS.**—There is very little doing in this branch of trade at present, but as the fall trade is expected to begin next week, some activity is then looked for. Meantime we cannot make any alteration on last week's prices:—Beaver, \$2 to 2.50; black bear, \$10 to 12; fisher, \$6 to 7; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50; lynx, \$1.50 to 1.75; dark marten, \$5 to 10; pale marten \$2 to 2.50; dark mink, \$4 to 5; pale mink, \$1 to 1.50; fall muskrat, 10c. to 12½c; winter do., 15c; spring do., 25c; racoon, 40c. to 50c; skunk, 25c to 50c; otter, \$10 to 12.

**FISH.**—This article is now arriving freely and a good deal of business has been transacted during the week. Dry cod has met a fair demand and a good deal has changed hands at \$4 to 4.25. Labrador herrings were sold at auction for \$5, and this price is also about the figure asked at private sale. Round Labrador herrings sell at \$2.25 to 3; Canso herrings, \$3 to 3.50. Salmon has been dealt in to some extent at \$14.87½ to 16.50 in barrels, at which prices there is a fair demand. Sardines, 14 to 16c for quarters, and 25½ to 27½c for halves.

**FUEL.**—*Coal*—There is a good demand for this article, but prices do not show any change with the exception of Smith's coal (Newcastle), which is now selling at \$13 per ton. *Firewood*—Is in good supply, fully equal to any demand which exists at present. Prices are fair but unchanged since last week.

**FREIGHTS.**—Tonnage is still scarce, but a number of vessels of the fall fleet are reported below, and will be in port this week. Meantime rates continue high. The latest engagements we have heard of for heavy grain by steamer to Liverpool and Glasgow were at 9s 3d to 9s 6d, and to London, 9s. Rates for heavy grain by sailing vessels to Liverpool and Glasgow, 7s 6d to 9s. Flour to St. Johns, Newfoundland and the Gulf Ports, 40 to 50c per barrel.

**FLOUR.**—Receipts during the past week, 34,536 barrels; total receipts from 1st January to date, 659,003 barrels, being a decrease of 49,175 barrels on the receipts for the corresponding period of 1871. Shipments for the past week, 17,113 barrels; total shipments from 1st January to date, 520,415, being a decrease of 30,345 barrels on the shipments for the corresponding period of 1871. The stocks in store and in the hands of millers on the 15th inst. was 57,096 barrels against 40,099 barrels on the 1st inst., and 41,165 barrels on 15th Oct., 1871, owing principally to large receipts and the increasing stocks combined with the decline in the English market has tended to keep down prices here. The amount of business done under the circumstances has been very limited, and at a reduction of about 20 to 30c under last Tuesday's prices. The market to-day was quiet, and the demand confined to local wants, at the following quotations:—Extra, \$7 to \$7.10; fancy, \$6.40 to \$6.50; ordinary supers from Canada wheat, \$6; Strong bakers' flour, \$6.10 to 6.25; Welland Canal flour, \$6; Canada super No. 2, \$5.75 to 5.90; fine, \$5 to 5.15; middlings, \$3.75 to 4; Pollard's, \$2.50 to 3; Upper Canada bags, \$2.75 to 2.85. *Oatmeal* is very firm and in good demand for Upper Canada brands at \$4.70 to 5; corn meal, \$3 to 3.15.

**GRAIN.**—*Wheat*—Receipts for the past week, 458,126 bushels; total receipts from 1st January, 3,121,819 bush., being a decrease of 3,132,273 bush., on the receipts for the corresponding period of 1871. Shipments for the past week, 188,939 bush.; total shipments from 1st January to date, 2,179,975 bush., being a decrease of 3,452,711 bush. on the shipments for the corresponding period of 1871. The stocks in store

and in the hands of millers on the 15th inst. were 348,480 bush., against 160,623 bush. on the 1st inst., and 344,849 bush. on the 15th Oct. 1871. Very few transactions have taken place during the week, prices have been within our range of quotations, but they may be looked on as nearly nominal. U. C. white winter, \$1.35 to 1.40; Canada red winter, \$1.32½ to 1.35; U. C. spring, \$1.35; Chicago and Milwaukee spring No. 2, \$1.32½ to 1.35. *Maize*—Stocks in store, 653,524 bush.; shipments from 1st January to date, 6,646,828 bush., being an increase of 4,491,440 bush. on the shipments for the corresponding period of 1871. Market this week has been dull and nominal, latest sales were at 54 to 55c for cargoes. *Peas* dull, at 80 to 85c. *Oats* firm, at 32 to 34c. *Barley*—More business doing, cargoes being placed at 50 to 55c for the next crop.

**GROCERIES.**—*Teas*—There has been an improved demand for Young Hysons and Twankays, also for uncolored Japans, and considerable sales have been made within the following range of quotations: Young Hysons, 35 to 85c; uncolored Japans, 30 to 60c; Twankay, 27½ to 35c. *Sugars*—Market has ruled quiet, holders are not pressing sales, which they could not effect without making concessions, meantime prices are nominal. Low to good grades at 8½ to 9½c; a number of sales of Scotch refined have taken place from 9½ to 10c; local refined in good demand—loaves 13½c; dry crushed, 12½ to 12¾c; ground (table), 12¾ to 12½c; crushed A, 11½ to 11¾c; yellow refined, 9½ to 10½c. *Molasses*—Prices of molasses have advanced with the extra demand which has existed, and an advance on last week's prices has been established. We quote—Centrifugal, 18 to 20c; clayed, 22½ to 24½c; Barbadoes, 39 to 40c; Trinidad, 30 to 33c. *Rice* continues in request, and sales according to sample are reported from \$4.07 to 4.32½. *Coffee*—No transactions of any moment transpiring; for Ceylon native coffee, 18 to 20c is paid; and for Ceylon plantation, 23 to 25c; Maracaibo, 19 to 21c; Java, 21 to 25c. *Fruit*—No new layer raisins in the market as yet, but a cargo has arrived in port to-day. Old layers have been very firm, and were held for \$1.75 to 1.82½; Valencias are nominal, at 8½ to 10c for new; currants, 5½ to 6½c for new; almonds, 10 to 13½c; filberts, 8½ to 9, but they are very scarce, and very few are selling under our outside quotation; walnuts, 6 to 8½c; dates, 7½ to 8½c. *Spices*—There has been a good deal of animation in spices, and prices tend upward for cassia and black pepper, which are now quoted at 24 to 27c for the former, and 16 to 16½c for the latter; in other kinds there is no change to note.

**HIDES.**—We have no change to notice in the state of this market, which is well supplied and fully sufficient to meet the good demand which exists.

**HARDWARE.**—The decline noted last week has not been recovered, and it is not expected that lower prices than our quotations for pig iron will rule for some time to come at least. A large trade has been done in malleable iron at quotations. Canada plates are not quite so active, and prices are easier. Cut nails are in larger demand than can easily be supplied, and full prices for all kinds are obtained. Our revised quotations for this week are—*Pig Iron*—Coltness, \$45.50 to 46.50; Gartsherrie, \$45.50 to 46.50; Summerlee, \$42 to 43; Glengarnock, \$40 to 41; Laugloan, \$42 to 43; Eglington, \$40 to 41; Clyde, \$39 to 40; Hematite, \$49 to 49.50. *Bars*—Scotch or Staffordshire, \$70 to 75; best refined, \$80 to 85; Swedes, \$100 to 120. *Hoop and Band*, \$4.50 to 6.00. *Sheets*, \$6 to 7.50. *Plates*—Best, \$5 to 7; Lowmoor and Bowling, \$9 to 10. *Nails*—Cut, \$6 to 7; pressed, \$7 to 11; compressed spikes, \$6.50 to 7. *Canada Plates*—Hat-

ton, \$8.50 to 8.75; Swansea, \$8.75 to 9. *Tin Plates*—Charcoal IC, \$13.50 to 14; ditto IX, \$15.50 to 16; coke, IC, \$13 to 13.50. *Sheet Lead*, \$7 to 7.50; pig lead, \$6 to 7. *Zinc*—Spelter, \$6.50 to 7; sheet, \$7.50 to 8. *Galvanized Iron*, 12c to 14c. *Cast Steel*, 14c to 16c; spring do., 6c to 6½c; sleigh shoe, 6c to 6½c. *Window Glass* very firm for 4th quality, 6½ x 7½ to 10 x 14, \$2.90; 10 x 16 to 18 x 22, \$3.10; 18 x 24 to 20 x 30, \$3.40; 22 x 30 to 24 x 36, \$3.70; it will be noticed that a large advance on glass has taken place since last week, the importations being much under those of last year.

**LEATHER.**—The trade generally has been dull although a better demand has to be noted for splits and Spanish and slaughter sole. Considerable sales of these have taken place within our range of quotations:—No. 1 Spanish sole, 26 to 27c; do. No. 2, 23 to 25c; Buffalo sole No. 1, 23c; do. No. 2, 21c; slaughter sole No. 1, 31c; light waxed upper, 37½ to 42c; heavy do. 36 to 38c; grained upper 38 to 42c; large splits, 26 to 34c; small do. 26 to 30c; sheepskin linings, 30 to 36c; harness, 29 to 32c; buffed cow, 15 to 17c. pebbled cow, 15 to 17c; patent cow, 19 to 20c.

**LIQUORS.**—*Brandy*—Only a small business doing but prices are well maintained. sales in wood at \$2.00 to 2.50 and in cases from \$6.00 to 9.00 according to the brand, a round lot of Hennessys in cases was placed at \$7.62½ to 7.75. *Gin* maintains its late firmness De Kuypers in wood has been moved at \$1.36 to 1.37½; green cases \$3.55 to 3.67½, red cases \$6.60 to 6.65. *Rum* not much doing and our quotation of \$1.90 2.10 is nominal. *High Wines*—A large amount of business has been doing in Upper Canada brands at \$1.50 to 1.52½ according to the size of parcel. *Rye Whiskey* has been moved to some extent at 32½ to 33c in bond.

**NAVAL STORES.**—*Spirit of turpentine*—We have no change to notice this week the market is firm and the quotation of 75 to 77½ is fully maintained. *Rosin* there has been an active market and prices are rather higher than our quotations of last week, strained \$5.00 to 5.12½; No. 2 \$5.50; No. 1 \$5.75; *Pale* \$6.00 to 7.50; No change to note in pitch and tar.

**OILS.**—There has been a firm market for *Cod oil* at 52 to 55c our inside quotation being for a lot sold at auction. *Seal* is hardly so firm ordinary pale bring 65 to 66c; steam refined 65 to 67½c; straw 57½ to 60c this latter is very firm and held at quotations. *Linseed* in limited demand but no change has taken place in last week's quotation; *Olive oil* is easier with sales at \$1.02½ to 1.10; *Lard oil* 80 to 85c; *Bleached whale and Palm oil* show no alteration in prices. *Petroleum.*—The demand is increasing and prices have advanced since last week to 36 to 40c.

**PROVISIONS.**—*Butter*—Receipts, 10,905 kegs; shipments, 13,921 kegs. The market is steady and all good parcels are readily bought up inferior grades are difficult to move. *W.* quote: Fair dairy butter, 14½ to 15½c; choice ditto, 16 to 17c; choice Eastern Townships butter commands 20 to 21c. *Cheese*—Receipts, 9,811 boxes; shipments, 13,341 boxes. A satisfactory business has been done during the week, the prices realized being for fine factory 11 to 11½c, finest new cheese bringing from 12 to 12½c. *Pork*—Receipts, 157 barrels; shipments, 641 barrels. The market keeps very firm, and considerable quantities have been moved at the following range of quotations: Mess, \$17.50 to 17.75. Thin mess, \$15.50; this article is very scarce here at present. Extra prime pork, \$10. *Lard*—Is more enquired for, and sales are reported at 11½c. *Tallow*—7½ to 8½c per lb.

**SALT.**—Coarse salt till tends upward. The sales effected during the week have been from \$1.20 to 1.27½ according to the size of lot, but to-day the same article can hardly be obtained at \$1.27½ to 1.30. Fine is entirely nominal at

\$1.10 to 1.20; factory filled, \$1.65; table salt, \$1.25 to 1.30.

**WOOL.**—We have nothing new to report as to the state of this market. Holders are by no means anxious to sell at present prices, unless compelled to realize. We quote: Fleece wool, 40 to 45c; pulled wool super, 35 to 40c; dio No. 1, 30 to 35c; do black, 32 to 38c; do unassorted, 30 to 35c.

## TORONTO MARKET.

TORONTO, Oct. 24.

There has been no special activity in the business of this city during the past week, trade in most branches having been rather quiet than otherwise. The money market is without noticeable change, but the demand has fallen off somewhat, and the wants of commercial men are satisfied with greater facility than previously. Rates, however, are nominally unchanged, and any extension of credit is met and checked by advanced charges on loans. Collections throughout the country have not improved, and remittances have been even less satisfactory during the past week than at any time before. The prevailing horse epidemic, which seems to have become general all over the country, is said to interfere very much with the moving of grain to the railway stations, and consequently money is not being put into circulation with anything like the rapidity that is usual at this season of the year. The result of course is that country merchants make fewer cash sales, are able to collect a smaller percentage of their book debts, and are compelled to ask for an increased amount of accommodation from their creditors.

**BOOTS AND SHOES.**—Trade is still reported as very active, with stocks generally reduced below the usual level, and manufacturing facilities taxed to the utmost for the time being to meet the demand. Prices are firm in consequence but quotations are unchanged, stock being easier to buy now than during the earlier part of the summer, and goods not costing any more at all events to turn out.

**DRUGS AND CHEMICALS.**—There has been a steady trade during the week at prices which are for the most part without alteration. Opium however, has advanced 25c and is now quoted at \$8 to 8.25.

**DRY GOODS.**—Although the heavy trade of this season has pretty well come to a close, there has been a good deal done during the week in filling small orders for assorting stocks, which have come in if anything more freely than was anticipated.

**FREIGHTS.**—Rates on grain have not been maintained, and with more vessels offering than were needed at this point, have declined, latest engagements to Oswego having been 4c and to Ogdensburg at 5c, greenbacks. A decline in coal freights is also noted. From \$2.75 to 3 gold has been paid in the course of the week, but at the close there was a falling off in the amount of coal offering at Cleveland, and a charter was yesterday reported at \$2.25. Rates on lumber are firm at \$3. greenbacks to Oswego.

**FLOUR AND MEAL.**—*Flour*—A decline of 6d per barrel in Liverpool was advised during the week, latest quotation being 30s 6d. Here the tendency has still been downward, but it is difficult to arrive at actual values, most of the business done having been on private terms. Extra has been inactive, with no recent sales of ordinary brands on which to base quotations. A very choice brand sold yesterday as high as \$6.75 which is more than would generally be paid. Fancy sold in the course of the week at \$6. but at the close was offered at that figure with no buyers over \$5.90. Superfine was in good supply but difficult of sale, sellers finding it necessary to make a considerable concession to effect sales of round amounts. Prices may be

stated as nominally \$5.40 to 5.50. *Oatmeal.*—Has been in fair request, with an upward tendency, and sales of several 100 barrel lots a \$4.65 to 4.75 the latter figure being paid yesterday. *Bran.*—There has been some scarcity, and for immediate delivery an advance on late rates would have been paid, \$14. being offered and refused for a car load on the track to arrive; however there were sales at \$13.

**GRAIN.**—*Wheat.*—There has been but little improvement to note in receipts and stocks are accumulating very slowly. Operators, however, have not been willing to purchase at the relatively high prices demanded by holders, and notwithstanding the insufficiency of the supply prices have given way somewhat. No. 1 spring sold yesterday at \$1.20 f.o.b., and No. 1 treadwell has recently been placed at \$1.28, No. 2 white wheat lately sold at \$1.25 but there have been no sales reported of No. 1 quotations of which are purely nominal. *Barley.*—There has been a steady demand from shippers with inadequate offerings; but there has been no urgent pressure to purchase, and the market has been the turn in favour of the buyer. Latest sales of ear lots have been at 70 to 71c for No. 1 and 66 to 68c for No. 2. On the street the deliveries have not been large, and have sold steadily at from about 68 to 72c. *Oats.*—Not much coming in, and with an active enquiry for present use prices advanced for any offering on the spot. Several thousand bushels sold at 40c free in store, but for cars on the track as high as 41c would have been paid at one time. Recent sales to arrive have been at 39c. *Peas.*—Selling in a very small way, extra waggon at 68 to 72c for common to barrelling qualities. *Rye.*—None offering and quotations nominal.

**GROCERIES.**—The market has been very quiet during the week, with only a moderate demand from the retail trade for staple and general goods. This has been partly owing to the trade sale for account of Messrs. Cramp, Torrance & Co., at which a large amount of teas, sugars and other goods were disposed of, prices realized being on the average quite satisfactory to the sellers. The following shows the range of prices for leading articles sold:—*Sugar*—Cuba, centrifugals in hhd's, 9½ to 9½c; Scotch yellows, in hhd's, 9½ to 9½c; Redpath's do. in barrels, 9½ to 10½c; dry crushed and ground at 12½ to 12½c; extra ground at 13½c. *Tea*—1,350 packages of Young Hysons at 31 to 81c; 65 packages Twankies at 25 to 27c; 48 packages of Hysons at 33 to 60c; 35 packages Imperials at 32 to 61c; 70 packages Gunpowders at 55 to 84c; 575 packages uncolored Japans at 30 to 51c; 300 packages Congous and Souchongs at 25 to 62c; 24 packages Oolongs and Assams at 15 to 35c. *Coffee*—About 300 packages including Maracabio, at 18 to 19½c; Costa Rica, 17 to 19c; Peaberry at 21½ to 23c; Plantation Ceylon at 21 to 22c; Government Java at 21½ to 23c; Mocha at 25 to 27c. *Syrup and Molasses*—New York sugar syrup, good, 48 to 50c; silverlip, 66½ to 68c; amber 68 to 72c; molasses syrup, 25 to 28c; molasses 24 to 25c. *Fruit*—New crop Sultanias at 10½ to 12c; new Valentias 8½ to 8½c; old currants at \$4.75 to 5.80. *Brandy.*—2,000 cases Hennessy's at \$7.50 to 7.75, Martell's at \$7.25 to 7.40, and Jules Robin's at \$6.15 to 6.35, Martell's in wood, \$1.90 to \$2.10, Robin's, \$1.88 to 1.90. *Gin*—De Kuypers in wood, \$1.30; Houtmann's \$1.28; Houtmann's cases, \$6.25 for red, and \$3.50 for green.

**HARDWARE.**—Heavy goods have continued to decline, holders being rather anxious to quit themselves of at least some portion of their stocks before any further fall should take place in the home markets. The regular demand from the trade is light at present, but round lots have been sold at considerably under late quotations, and a general revision of the price list has now been made. It is not thought likely, however, that there will be much reduction in



this market during the present season. For present values in detail reference is made to the prices current in another page.

**HIDES AND SKINS**—Are quiet and without further change.

**PETROLEUM**—Business active, and prices firm and without further alteration.

**PROVISIONS**—*Butter*—There has been no change in the condition of this trade. Good to choice selections have commanded 14 to 16c from shippers, but there is not much of this quality offering, and only a comparatively small amount has changed hands. For ordinary and medium grades not over 8 to 10c has been paid. *Cheese*—Firm at 12 to 13c, with sales here in only a retail way. *Eggs*—There are only a few offering, and for these from 18 to 20c has been paid for city consumption purposes. *Lard*—Selling in a small way at 10½c for tierces, and 11 to 11½c for tinnets. *Pork, Bacon and Hams*—None in the market and prices nominal.

**BREAKFAST**—*Epps's Cocoa*—**GRATEFUL AND COMFORTING**—“By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctor's bills.”—*Civil Service Gazette*. Make simply with Boiling Water or Milk. Each packet is labelled—“**JAMES EPPS & Co., Homœopathic Chemists, London.**”

**MANUFACTURE OF COCOA**—“We will now give an account of the process adopted by Messrs. James Epps & Co., manufacturers of dietetic articles, at their works in the Euston Road, London.”—*Cassell's Household Guide*.

**CANADIAN  
MERCANTILE ANNUAL,  
FOR 1873,  
ISSUED BY DUN, WIMAN & CO.,**

Containing interesting and instructive information of a *Legal, Statistical and Moral Character,*  
OF DAILY USE TO  
**Merchants, Traders, Manufacturers,  
&c. &c.**

With the commencement of the New Year we shall issue the first number of the “Canadian Mercantile Annual,” containing information and statistics relative to the trade of the various Provinces in the Dominion, legal matters of interest to Merchants, Bankers, &c.; important legal decisions affecting trade, local trade usages; facts about failures, and various matters of interest and service to the mercantile community; instructive and valuable as a book of reference.

The “Canadian Mercantile Annual” will be distributed **GRATIS** to every solvent trader and merchant of importance in the Dominion, Newfoundland, and Prince Edward Island, including British Columbia and Vancouver's Island; and the fact that it will reach every good buyer, and good buyers only, will make it the most valuable channel for advertisers hitherto presented to the trade of the Dominion.

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160 Hollis-street, Halifax, N. S.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Charles Thomas Hurrell and Walter Hurrell, as well individually as co-partners in the firm of C. & W. Hurrell, Insolvents.  
I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in the matter. Creditors are requested to file their claims before me within one month; and are hereby notified to meet at my offices, Nos. 7 and 9 Merchants' Exchange, Wellington Street, on Tuesday, the 19th day of November, at eleven o'clock in the forenoon, for the purpose of examining the Insolvents, and for the ordering of the affairs of the Estate generally.  
Dated at the City of Toronto, this 17th day of October, A.D. 1872.

W. F. MUNRO, Assignee;

**PROSPECTUS  
OF THE  
ST. LAWRENCE BANK.**

**INCORPORATED BY ACT OF PARLIAMENT.**

**CAPITAL, - - - \$1,000,000  
TEN THOUSAND SHARES OF \$100 EACH.**

**HEAD OFFICE - - - TORONTO.**

**PROVISIONAL DIRECTORS.**

J. C. FITCH, Esq., Toronto. | JOHN SHEDDEN, Esq. Toronto.  
FRANK SHANLY, Esq., Toronto. | CAPT. THOS. DICK, Toronto.  
JOHN COWAN, Esq., Oshawa. | W. F. ALLEN, Esq., Clarke.

NOTICE is hereby given that the first call of Ten per cent. on the Capital Stock of the above Institution is now due, and payable at the office of J. C. Fitch, Esq., Church Street.

K. F. LOCKHART, Cashier.

Toronto, 17th Oct., 1872.

**INSOLVENT ACT OF 1869.**

In the matter of James Bruce Sorley and John Charles Howe, as well individually as members of the firm of Sorley & Howe, Insolvents.

The creditors of above firm are notified to meet at my office No. 7, Wellington Chambers, Jordan Street, Toronto, on Monday, twenty-eighth day of October, inst., at two o'clock in the afternoon, to fix the remuneration of the late and present Assignee, to determine respecting certain alleged preferential transfers by insolvents before their assignment, and for the final ordering of the affairs of their partnership estate generally.

Dated at Toronto this 18th day of Oct. 1872.

F. FENTON, Assignee.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of William Henry Weston, an Insolvent.

A Dividend Sheet has been prepared, open to objection until the twenty-eighth day of October, instant, after which dividends will be paid.

Dated at Toronto, this twelfth day of October, A.D. 1872.

W. T. MASON, Assignee.

**Government House, Ottawa.**

Monday, 30th day of September, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, and under the provisions of the 8th Section of the Act 31st Victoria, Chapter 5, intituled: “An Act respecting the Customs,” His Excellency has been pleased to order, and it is hereby ordered, that the Town of Sherbrooke, in the Province of Quebec, be and the same is hereby constituted and erected into an Out Port of Customs and placed under the survey of the Port of Coaticook.

W. A. HIMSWORTH,  
Clerk, Privy Council.

**Government House, Ottawa.**

Wednesday, 2nd October, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, and under the Provisions of the 8th Section of the Act 31st Victoria, Cap. 6, intituled: “An Act respecting the Customs,” His Excellency has been pleased to order, and it is hereby ordered, that Bay St. Paul, in the Province of Quebec, be and the same is hereby constituted and erected into an Out Port of Customs and placed under the survey of the Port of Quebec.

JOS. O. COTE,  
Assist. Clerk, Privy Council.

**Government House, Ottawa.**

Monday, 7th day of October, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, and under the provisions of the 8th section of Act 31 Vic., Cap. 6, intituled: “An Act respecting the Customs,” His Excellency has been pleased to order, and it is hereby ordered, that South Bar, Cape Breton, Nova Scotia, be and the same is hereby constituted and erected into an out port of Customs, and placed under the survey of the Collector of Customs at the Port of Sydney.

W. A. HIMSWORTH,  
Clerk, Privy Council.

**CONSUMERS' GAS COMPANY.**

**THE ANNUAL GENERAL MEETING**

of the stockholders of the Consumers' Gas Company, of Toronto, to receive the report of the Directors, and for the election of Directors for the ensuing year, will be held at the Company's office, in Toronto Street, on

**MONDAY, THE 28TH OF OCTOBER, 1872.**

next, at 12 o'clock, noon.  
H. THOMPSON, Manager.  
Consumers' Gas Company, Toronto, Oct. 1st, 1872.

**NOTICE IS HEREBY GIVEN THAT THE  
Toronto, Grey & Bruce Railway Co.**

will apply to the Legislature of the Province of Ontario at the next session thereof, for an Act to amend the several Acts relating to the said Company, and to extend the time for completion of the railway, and to empower the Company in their discretion to select terminal points for their railway lines other than those now appointed, and to empower the Company to take lands for certain purposes, and to enable the Company to fix and levy tolls, freights and fares at rates more favorable to those municipalities from whom the Company have received bonuses, than to those from whom we have not secured bonuses, and to extend such discriminating rates to the tolls for carriages of cord-wood fixed by the said acts, and for other purposes.

Dated at Toronto this first day of October, 1872.  
W. H. BEATTY,  
Solicitor for T. G. & B. Ry. Co.

**TORONTO, GREY & BRUCE RAILWAY.  
TO THE SHAREHOLDERS.**

Take notice that a further call of ten per cent. on the Capital Stock of the Toronto, Grey & Bruce Railway Company has been authorized by the Directors, and that the same is payable at the offices of the Company, corner of Front and Bay streets, TORONTO, on

Monday, the Eleventh day of November, 1872.

By order,

W. SUTHERLAND TAYLOR,  
Secretary-Treasurer.

**DOMINION BANK.**

Notice is hereby given that a dividend of four per cent. upon the capital stock of this institution has been this day declared for the current half year, and that the same will be payable at the banking house in this city on and after

Friday, the First day of November next.

The transfer books will be closed from the 16th to the 31st October next, both days inclusive.

By order of the Board,

R. H. BETHUNE,  
Cashier.

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of James Walsh, an Insolvent.

The undersigned has filed in the office of this Court a deed of composition and discharge, executed by his Creditors, and on the 6th day of November next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Toronto, the 26th day of September, 1872.

JAMES WALSH,  
by Crowther & Tilt, his attorneys ad litem.



**NOTICE TO CONTRACTORS**

Intending Contractors are hereby informed that in December next, Tender will be received for the execution and completion of certain portions of the works connected with the enlargement of the Welland Canal, between Port Colborne and Thorold; also for parts of the new line to the eastwards of the present canal, from what is called Mariatt's Pond through the valley of the Ten Mile Creek to Brown's Cement Kilns, thence via the Thorold and St. Catharine's Cemeteries to near Port Dalhousie.

The works are to be let in sections of a length suited to circumstances, and the locality.

The location surveys are now in progress, and at some places sufficiently advanced to admit of contractors examining the ground before winter sets in.

When plans, specifications and other documents are prepared, due notice will be given, Contractors will then have an opportunity of examining them, and be furnished with blank forms of Tender, at this office; or at the offices of the respective resident Engineers on the works.

By order,

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, 4th October, 1872.

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STOCK AND SHARE BROKER  
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**TORONTO DEBENTURES FOR SALE.**

A few debentures of \$400 and \$1,000 each, payable in ten years, can be had on application at the Chamberlain's office.

Chamberlain's Office,  
Toronto, Oct. 12, 1872.

A. T. McCORD,  
Chamberlain.

**CANADA PERMANENT  
BUILDING AND SAVINGS SOCIETY.**

Stock Capital - - - \$1,500,000.  
Investments - - - \$2,800,000.

**DIRECTORS.**

Joseph D. Ridout, President; Peter Paterson, Vice-President; James G. Worts, Samuel Nordheimer, Edward Hooper, E. H. Rutherford, Joseph Robinson, A. M. Smith.

Office—Masonic Hall, Toronto Street, Toronto.

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Advances made on real estate situate in the Province of Ontario, repayable in from one to twenty years.

**SAVINGS BANK BRANCH.**

Deposits at interest received daily. The Stock and assets of the Society being pledged for the security of money thus received, depositors are at all times assured of perfect safety.

For further information apply to

J. HERBERT MASON,  
Secretary and Treasurer.

**Government House, Ottawa.**

Monday, 7th day of October, 1872.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th Section of the Act 31 Vic., Cap. 6, intitled: "An Act respecting the Customs," His Excellency has been pleased to order and it is hereby ordered that Lardoise, in the Province of Nova Scotia, be and the same is hereby constituted and erected into an out port of Customs, and placed under the survey of the Collector of Customs, at the Port of Arichat

W. A. HIMSWORTH,  
Clerk, Privy Council.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of James Park, an Insolvent.

I, the undersigned, William Thomas Mason, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month

W. T. MASON, Assignee.

Dated at Toronto this 12th day of Oct. A.D. 1872.

**Mathushek Pianos**

Are the best. So say A. Farini, H. Mollenhauer, Chas. Fraedel, J. J. Watson, O. e Bull, A. D. W. Bessemer, E. Mollenhauer, Otto, Muller, and scores of other artists. We are sole agents for the Dominion, also agents for the

"STECK," "ARION,"  
LABELLE, HARDMAN,  
And American and English  
COTTAGE PIANOS,  
AND  
PRINCE ORGANS.

**CHEAPEST PIANOS IN THE CITY.**

ALL WARRANTED FIVE YEARS.

Call and see them. Catalogues sent to any address. Dealers supplied at Manufacturers' wholesale prices.

WARE-ROOMS, COLBORNE STREET,  
TORONTO.

NORRIS & SOPER.

WM. NORRIS.

L. N. SOPER.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS.**

Stationers, Book-Binders, etc.,  
66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

**GOOD FARM LANDS**

Can be purchased by actual settlers on advantageous terms from

The Canadian Land and Emigration Company

Apply to

C. J. BLOMFIELD, Manager,  
Peterborough,

**W. BELL and Co.,**

**ORGAN**

AND

**Melodeon Manufacturers**

GUELPH, ONT.

RECEIVED AT KINGSTON,

**A SILVER MEDAL AND ALL THE  
FIRST PRIZES.**

At Western Fair, London. Diploma and First Prizes for Best Melodeon and Cabinet Organ of any kind.

At Great Central Fair, Hamilton. Diploma and all the First Prizes.

At Central Exhibition, Guelph. A Diploma for General Excellence, and three First Prizes out of four for Music.

**D. MORRISON,**

**Biscuit Manufacturer,**

And Wholesale Confectioner,

36 and 38 Rideau St., OTTAWA, Ont.

**The Canada Guarantee Company.**

(Incorporated by Act of Canadian Parliament.)

Capital . . . . . \$100,000.

**DIRECTORS.**

SIR ALEX. T. GALT, K.C.M.G., M.P., President.  
John Rankin, Esq., Vice-President. R. J. Reekie, Esq.,  
Edwd. Mackay, Esq.; James G. Ross, Esq., Quebec;  
John Molson, Esq.; James Rose, Esq.; D. Lorn Mac-  
Dougall, Esq.; Donald McInnes, Esq., Hamilton.

Legal Advisers—Messrs. Carter & Hatton.

Manager and Secretary—Edward Rawlings.

This Company, formed for the purpose of issuing Bonds of Security for Employees in positions of Trust, at Equitable Rates, is now prepared to receive applications. It transacts no other description of business.

Head Office, 229 St. James St., Montreal.

**EDWARD RAWLINGS,**

Manager and Secretary.

**The Gore District**

**Mutual Fire Insurance Company**

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,  
Secretary.

A. T. McCORD, Jr., Agent,  
No. 7 Toronto Street, Toronto.

February 1st, 1872.

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK,  
President.

RICHARD P. STREET,  
Secretary and Treasurer.

**Montreal**

**Assurance Company**

INCORPORATED 1840.

CAPITAL .....\$800,000  
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector ..... CAPT. DAVID ROSS KERR.  
Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-67

WM. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat le Tails, Curriers' Grease, Leather Scraps, Wool, Hides, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne, Parsons & Co.

**Ætina**

Life Insurance Company of Hartford, Conn.

THE ÆTINA IS NOT SURPASSED IN ECON- omical management in financial ability, in complete success, absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM, Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,  
General Agent, No. 2 Toronto St., Toronto.

**SCOTTISH IMPERIAL INSURANCE COMPANY.**

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & MACKAY } Agents, Hamilton  
TAYLOR & MINTY }

**ST. LOUIS MUTUAL Life Insurance Comp'y. OF ST. LOUIS, MO.**

ASSETS OVER \$6,000,000.

This Company having deposited with the Receiver-General \$50,000, for the benefit of its CANADIAN POLICY HOLDERS, and having complied with the law in all other respects, its General Manager for Ontario, Mr. R. S. BAIRD, has opened an office in this city at No. 11 TORONTO STREET.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says: "The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek those fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the

**SAVINGS DEPOSIT PLAN,**

recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than DOUBLE THE AMOUNT OF PREMIUMS PAID..

**THOSE DESIRING LIFE INSURANCE**

Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

WM. OLDRIGHT, M. D.,  
Medical Examiner,

**JAMES FORSTER.**

CITY MANAGER.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

**Financial.**

**Robert Beaty & Co., EXCHANGE OFFICE,**

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits.

18-3m

**Campbell & Cassels,**

J. CAMPBELL,] 69 King Street East, [W. G. CASSELS

TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**BOND BROTHERS, STOCK BROKERS.**

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**OSWALD BROTHERS, STOCK BROKERS,**

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Shares of all kinds bought and sold on Commission.

**BURNETT & THOMSON, STOCK AND SHARE BROKERS.**

(MEMBERS OF THE STOCK EXCHANGE.)

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**TAYLOR & MINTY,**

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY,  
Late Manager of Bank of Late of the Bank of Mon-  
treal, Hamilton.

**Philip Browne & Co.,**

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

**Toronto Savings Bank,**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce  
W. J. MACDONELL,  
Manager



**AGRICULTURAL**

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - \$635,000.  
Deposit at Ottawa - - - 100,000.

JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,  
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

**ADVANTAGES OFFERED**

1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.

2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.

3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.

4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,

Agent for Toronto and vicinity.

Office—Wellington Street.

**The Waterloo County**

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec., J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**THE MUTUAL**

*Life Association of Canada*

HAMILTON OFFICE—No. 20 James Street South.  
TORONTO OFFICE—No. 4 British America Assurance Company's Buildings.

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James Turner, Esq., of James Turner & Co.

**VICE-PRESIDENT,**

A. Wood, Esq., of Wood & Leggatt.

ACTUARY AND MANAGER,

William Powis.

SECRETARY,

Robertson Macaulay.

ATTENTION is invited to its system, which is purely Mutual.

Low PREMIUMS, which nevertheless are high enough to sustain any future depreciation in rate of interest.

PREMIUMS ABSOLUTELY NON-FORFEITABLE, and which may be withdrawn at any time with interest, deducting therefrom an equitable share for claims and expenses.

PROFITS DISTRIBUTED EQUITABLY—Members securing to themselves in future the full benefit of length of Membership, with constant increase of profits.

DEFERRED OR TONTINE PROFITS—A separate Branch is in operation for the benefit of those who prefer this system.

POLICIES are not allowed to lapse so long as the Premiums in arrear do not exceed cash value.

W. J. SMYTH,

Manager Toronto Branch.

**Queen**

**FIRE & LIFE INSURANCE COMPY**

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

**Insurance.**

**THE STANDARD Life Assurance COMPANY.**

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half.

Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

**WESTERN**

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.  
CHARLES MAGRATH, Vice-President.

**DIRECTORS.**

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. ROBERT BEATTY, Esq.  
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, Managing Director.

FREDK. G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE ONLY BRITISH INSURANCE COMPANY HAVING A HEAD OFFICE IN ONTARIO IS

**THE LANCASHIRE INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—

S. C. DUNCAN-CLARK & CO.,

MANAGER,—

Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW

**Insurance.**

**EQUITABLE LIFE ASSURANCE SOCIETY**

No. 120 Broadway, New York.

Wm. C. Alexander, President.

Henry B. Hyde, Vice-President.

R. W. GALE,

Manager for the Dominion of Canada,

198 St: James Street, Montreal.

1. Net Cash Assets, 1st Feb., 1872 \$18,000,000
2. Annual Cash Income..... 8,000,000
3. Total paid policy-holders, 1871 3,459,340.37
4. Surplus, 1871..... 1,700,000

NEW BUSINESS, SUM ASSURED, 1871,

\$41,804,027.00.

This Society has led the van in the Insurance world for many years; it has introduced more improvements and given greater impetus to the business than any Life Company in the United States, and is deserving in this respect of the praise and gratitude of the community.

There are many reasons for selecting the **EQUITABLE LIFE ASSURANCE SOCIETY.**

**FIRST**—No Company has such large annual transactions, thereby infusing into its business a constant accession of fresh and selected lives, which is one of the greatest elements of strength.

**SECOND**—Liberality in dealing with all claims: observing, at the same time, a due regard to the interests of its present large body of Policy-holders by a firm resistance to any attempt at imposition.

**THIRD**—Perfect organization in every department, which renders official information easily attainable and secures a complete administration of its affairs.

**FOURTH**—Being one of the most progressive institutions of its kind in the world, it is ever prepared to seize at once upon all the improvements in the business that Science can suggest.

The **EQUITABLE LIFE ASSURANCE SOCIETY** issues every recognized form of Policy, and especially the

**TONTINE SAVINGS FUND INSURANCE**, which the Company introduced. This new plan has become very popular, as equalizing among all who are insured under it the advantages which arise from the profits of the business, without in any respect infringing upon the normal results for which Life Insurance was first instituted.

The **EQUITABLE** feels that it has the strongest claims upon public confidence. Under the management that distinguishes it and the principles by which it is guided, perfect security is given for the future, than which no greater inducement can be held out to all wishing to insure their lives.

Further information regarding the different kinds of Policies issued by the Society can readily be obtained at

The Company's Offices,

120 Broadway, New York.

Or from any of its representatives throughout the United States and Canada.

**HEAD OFFICE FOR ONTARIO,**

58 CHURCH STREET, TORONTO.

CAPT. R. N. MacCUAIG,

General Agent, Ontario East, and Inspector

J. GORDON MORTIMER,

Inspector of Agencies, Ontario West

EDWARD A. SCADDING, Special Agent.

**GEO. B. HOLLAND,**

General Agent for Ontario.

British Advertisements.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade, and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of Stationers' Sundries kept in stock, and any special make of Goods obtained to order.

Particular attention is requested to J. HEATH'S first-class Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on receipt of Business Card.



JOSEPH GILLOTT'S  
STEEL PENS.

Sold by all Dealers throughout the World.

Seymer's Straw Bottle Envelopes,

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 15 years. Sole Manufacturer,

THOS. WHITEHEAD,  
37 Eastcheap, London, E.W.

DRY LUMBER OF ALL KINDS.

To Builders and Dealers, by the Car Load, at Wholesale Prices.

THE Subscribers have on hand an unlimited supply of Dry boards of all kinds, 14" and 12" Flooring, 1 1/2" and Pickings, Clear Strips, Sheeting and cut-offs, all thorough-dry, and loaded on cars to suit purchasers, at the lowest wholesale prices.

Office, south-west corner of King and Yonge Streets, over Dow's Dry Goods Store. All Orders promptly supplied. Bills cut to order on the shortest notice.

McDOUGALL & BRO.

CUSTOMS DEPARTMENT.

Ottawa, 10th May, 1872.

Authorized discount on American Invoices until further notice: 13 per cent.

R. S. M. BOUCHETTE,

Commissioner of Customs.

TORONTO & NIPISSING RAILWAY.—Notice is hereby given to the Shareholders of the Toronto & Nipissing Railway that a Special General Meeting of the Shareholders will be held in the offices of the Company in the City of Toronto, on FRIDAY, THE 15th NOVEMBER, 1872, at 12 o'clock noon, for the purpose of giving to the Directors of the Company the sanction of the Shareholders to the issue by the said Directors of the Bonds of the Company, under and in pursuance of and for the purposes declared in the 22nd Section of the Act of the Legislature of the Province of Ontario, incorporating the said Company.

By order,

JAMES GRAHAM, Secretary.

Dated at Toronto, 3rd day October, 1872

NOTICE IS HEREBY GIVEN THAT application will be made to the Legislature of Ontario, at its next session, for an Act to amend the Act of incorporation of the TORONTO & NIPISSING RAILWAY COMPANY, and to extend the time for the completion of said Railway

JOHN LEYS, Solicitor.

TORONTO PRICES CURRENT.—OCT. 24, 1872.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Groceries—continued.</b>	\$ c. \$ c.	<b>Leather—continued.</b>	\$ c. \$ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.	0 12 1/2 0 12 1/2	Spanish Sole, 1st quality	
" Taple Kip Bts No. 1, Ex.	0 00 3 25	Extra Ground.	0 00 0 13	middle, wghts. lb.	0 27 0 27 1/2
" Dbl. " No. 1, Ex.	2 40 3 10	<b>Teas:</b>		Do. No. 2.	0 23 0 23
" Tap & D.S. Kip Bts, No. 1, Ex.	2 40 2 85	Japan common to good.	0 35 0 45	Slaughter, heavy.	0 27 0 30
" Thick Bts, No. 1, Ex.	2 50 2 75	" fine to choicest.	0 50 0 65	Do. light.	0 26 0 29
" " No. 1.	0 00 2 40	Colored, common to fine.	0 45 0 75	Harness, best.	0 27 0 32
" " No. 2.	0 00 2 20	Congou & Souchong.	0 30 0 80	" No. 2.	0 25 0 30
" " No. 3.	0 00 2 00	Oolong, good to fine.	0 45 0 60	Upper heavy	0 35 0 37
" D.S. Buff Fox Bal.	2 30 2 40	Y. Hyson, com. to good.	0 36 0 55	" light.	0 38 0 41
" Congs Gaiters.	1 70 2 23	Medium to choice.	0 60 0 75	Kip skins, Patna.	0 35 0 40
" Calf Fox Cong.	2 30 3 00	Extra choice.	0 80 0 87	English.	0 65 0 90
" Goat & Seal Con.	2 65 3 00	Gunpwd r.com. to med.	0 50 0 60	Hemlock Calf (50 to 35	
" Prunella Congs.	1 40 2 25	" med. to fine.	0 60 0 75	lbs.) per doz.	0 60 0 65
" Split & Kip Cobourgs.	1 20 1 50	" fine to finest.	0 80 0 90	Do. light.	1 25 1 60
" Bunkums.	1 40 1 90	Hyson.	0 38 0 50	French Calif.	0 30 0 35
Boys' Dbl. Sl Thick Boots	1 70 2 00	Imperial.	0 42 0 80	Splits, large, 1/2 lb.	0 00 0 24
" " Kip	0 00 1 20	<b>Tobacco—Manufactured:</b>		" small.	0 30 0 35
" " Bals & Congs.	1 70 1 80	Dark 5s & 10s	0 34 0 37	Enamelled Cow, per ft.	0 20 0 21
" Split & Kip Cobourgs.	0 95 1 10	" Western Leaf,		Patent.	0 15 0 18
" Split & Kip Cobourgs.	0 95 1 10	[good to fine	0 38 0 50	Pebble Grain.	0 15 0 18
Youths' D.S. Thick Boots	1 50 1 60	Bright sorts, gd. to fine.	0 42 0 50	Buff	0 15 0 18
" D.S. Kip	0 00 1 70	" choice.	0 55 0 80	Russets.	0 35 0 45
" " Bals & Congs.	0 00 1 35	<b>Hardware.</b>		<b>Oils.</b>	
" Split & Kip Bunkums	1 00 1 20	<b>Tin (net cash prices):</b>		Cod Oil	0 62 0 65
" " Cobourgs	0 00 0 90	Block, 1/2 lb.	0 39 0 41	Lard, extra	0 95 1 00
Womens' Buffsole Cf. Bals.	1 50 1 75	" No. 1.	0 90 0 95	" No. 2.	0 85 0 90
" Dbl & Peb. do.	1 15 1 80	" No. 2.	0 85 0 90	Lubricating, patent.	0 00 0 00
" " Cong	1 15 1 50	Grain.	0 41 0 43	" Mott's economic	0 40 0 00
" Goat & Kid Bals	2 25 2 50	Copper:		Linseed raw	0 81 0 85
" G add Kid Cong	2 20 2 25	Pig.	0 25 1/2 0 27	" boiled	0 86 0 90
" Buff Batts	1 15 1 40	Sheet.	0 28 0 30	Machinery	0 30 0 40
" Split	0 95 1 00	Cut Nails:		Olive, common, 1/2 gall.	1 15 1 25
" Prun. Bal & Cong.com	0 85 1 25	3 inch to 6 inch.	6 00	" salad.	1 80 2 30
" " fine	1 55 2 00	2 1/2 inch to 2 1/2 inch.	0 00 6 25	" salad, in bottles,	
Misses' Bal & Buff Bals.	0 95 1 40	Shingle.	6 75 0 00	qt., per case.	3 65 3 75
" Buff Batts.	0 92 1 05	Lathe.	7 25 0 00	Spirits Turpentine	0 80 0 85
" Prun. Bals & Cong	8 80 1 25	<b>Galvanized Iron:</b>		Whale, refined.	0 75 0 77
Childs' Peb. Buff Balls.	0 75 1 15	Best, No. 2.	0 11 0 11 1/2	Paints, &c.	1 00 0 00
" Buff Balls.	0 55 0 75	Best No. 24.	0 11 0 11 1/2	White Lead, genuine, in	
" Prun. Bals & Cong	0 70 1 05	" 26.	0 11 1/2 0 11 1/2	Oil, 1/2 25 lbs.	0 00 2 25
" Turned Cacks.	4 75 6 25	" 28.	0 12 1/2 0 12 1/2	Do. No. 1.	0 00 2 05
" English	2 25 5 00	<b>Horse Nails:</b>		" 2.	0 00 1 85
<b>Drugs.</b>		Guest's or Griffin's as-		" 3.	0 00 1 65
Aloes Cape.	0 16 0 20	sorted sizes.	0 00 0 00	Common.	1 30 0 00
Alum.	0 02 1/2 0 03 1/2	E. T. or W. assd. sizes	0 19 0 20	White Lead, dry	0 07 1/2 0 09
Borax.	0 27 0 30	Patent Hammered do.	0 00 0 17	Red Lead.	0 07 0 08
Castor Oil.	0 15 0 16	<b>Iron (at 6 months):</b>		Venetian Red, English.	0 02 0 03
Caustic Soda.	0 06 0 06 1/2	Pig—Gartsherie, No. 1.	0 00 0 00	Yellow Ochre, French.	0 02 1/2 0 03
Cream Tartar.	0 30 0 31	Eglinton No. 1.	42 50 44 00	Whiting	0 95 1 05
Epsom Salts.	0 02 1/2 0 03	" No. 3.	0 00 0 00	<b>Petroleum.</b>	
Extract Logwood.	0 10 0 13	Other brands, No. 1.	41 00 42 50	(Refined, 1/2 gallon.)	
Indigo, Madras.	0 95 1 05	" No. 2.	0 00 0 00	Delivered at London, Ont	
Madder.	0 15 0 17	Bar—Scotch, 1/2 100 lb.	3 75 4 00	No. 1, 5 cars.	0 00 0 33
Opium.	8 00 8 25	Refined.	0 00 0 00	" Single brls	0 00 0 34
Oxalic Acid.	0 35 0 40	Swedes.	7 25 7 50	Delivered in Toronto:	0 00 0 00
Potass Iodide.	11 50 11 75	Hoops—Coopers	4 50 4 75	No. 1, 1 car.	0 00 0 35
Soda Ash.	0 03 1/2 0 04	" Band.	4 50 4 75	" less than car.	0 35 1/2 0 37 1/2
Soda Bicarb.	0 06 0 06 1/2	Boiler Plates.	0 00 5 50	No. 2, 1 car.	0 00 0 00
Tartaric Acid.	0 50 0 50	Canada Plates:		" Single brl.	0 00 0 00
<b>Groceries.</b>		Hatton.	8 75 0 00	Benzine.	0 00 0 40
<b>Coffees:</b>		Arrow & Glamorgan.	9 00 0 00	<b>Produce.</b>	
Java, 1/2 lb.	0 22 @ 0 24	Swansea.	9 00 0 00	<b>Grain:</b>	
Maracaibo.	0 19 0 21	<b>Lead (at 4 months):</b>		Wheat, Spring, 60 lb.	1 15 1 20
Rio.	0 18 0 20	Bar 1/2 100 lbs.	0 06 1/2 0 07	" Fall, 60 lb.	1 25 1 35
<b>Fish:</b>		Sheet.	0 06 1/2 0 07 1/2	Barley, 48 lb.	0 65 0 71
Herrings, Lab. split.	5 25 5 75	Shot.	0 07 1/2 0 07 1/2	Peas.	0 68 0 72
" Canso.	5 00 5 25	<b>Iron Wire (4 months):</b>		Oats.	0 39 0 40
" round.	3 50 4 00	No. 6, 1/2 bundle.	3 50 0 00	Rye.	0 03 0 00
" scaled.	0 30 0 35	" 9.	3 90 0 00	<b>Seeds:</b>	
Mackerel, brls.	0 00 0 00	" 12.	4 20 0 00	Clover, choice, 60 lb.	5 40 5 60
White Fish and Trout.	3 75 4 00	" 16.	4 00 0 00	Timothy, choice, 60 lb.	3 75 4 00
Salmon, salt water.	16 00 16 50	<b>Powder:</b>		Flax.	0 00 1 45
Dry Cod, 1/2 112 lbs.	4 75 5 00	Blasting Canada.	1 00 0 00	Flour (per brl.):	
<b>Fruit:</b>		FFF.	5 00 0 00	Superior extra.	0 00 0 00
Raisins, Layer.	1 75 2 05	Blasting, English.	5 00 0 00	Extra.	6 65 6 75
" Valentias.	0 11 0 11 1/2	FFF loose.	0 00 5 50	Fancy.	5 90 6 00
Currants, new.	0 00 7 25	Pressed Spikes (4 months):	5 50 6 00	Superfine No. 1.	5 40 5 50
" old.	5 75 6 50	Regular sizes, 100.	0 00 6 75	Superfine No. 2.	4 80 5 00
<b>Molasses:</b>		Extra.	7 00 9 00	Oatmeal, per br.	4 75 4 90
Clayed, 1/2 gall.	0 28 0 30	<b>Tin Plate (4 months):</b>		Provisions	
Syrups, Standard.	0 45 0 46	IC Coke.	12 50 00 00	Butter, dairy tub, 1/2 lb	0 14 0 16
" Golden.	0 49 0 50	IC Charcoal.	13 00 13 50	" store pack.	0 08 0 10
Rice:—Arracan.	4 60 4 75	IX.	15 00 15 50	Cheese	0 11 0 12 1/2
" Rangoon.	4 40 4 60	IXX.	17 00 17 50	Pork, mess, new	17 00 00 00
<b>Spices:</b>		DC.	0 00 12 50	Bacon, Canada	0 00 0 08 1/2
Cassia, whole, 1/2 lb.	0 26 0 30	<b>Hides &amp; Skins, 1/2 lb.:</b>		" Cumberland cut.	0 09 0 09 1/2
Cloves.	0 20 0 22	Green, No. 1.	0 00 0 08	" smoked.	0 00 0 00
Nutmegs.	0 95 1 00	" No. 2.	0 00 0 07	Hams, salt	0 15 0 15 1/2
Ginger, ground.	0 18 0 30	Cured.	0 00 0 03 1/2	" smoked	0 00 0 00
" Jamaica, root.	0 17 0 25	Calfskins, green	0 10 0 12	Shoulders, in salt.	0 00 0 11 1/2
Pepper, black.	0 18 0 20	" cured.	0 00 0 13 1/2	Lard, in kegs	0 18 0 20
Sugars—(60 days).	0 09 1/2 0 09 1/2	Sheepskins.	0 00 1 00	Eggs, fresh	0 00 0 00
Porto Rico, 1/2 lb.	0 10 0 10 1/2	<b>Leather, @ 4 months:</b>		Beef Hams	0 00 0 00
Centrifugal.	0 09 1/2 0 09 1/2	In lots of less than		Tallow	0 00 0 00
Cuba, St. Jago.	0 09 1/2 0 09 1/2	50 sides, 10 1/2 cent.		Salt, etc.	1 75 1 80
<b>Soft Yellow.</b>	0 09 1/2 0 10 1/2	higher.		Liverpool coarse	1 40 1 50
Crushed X.	none.	Spanish Sole, 1st quality		Goderich	0 00 1 0
" A.	0 12 1/2 0 12 1/2	heavy, weights, 1/2 lb.	0 27 0 29	Plaster	0 00 0 00
Grabad.	0 12 1/2 0 12 1/2			Water Lime	0 00 0 00

Table listing various commodities such as Soap and Candles, Brandy, Whisky, Wines, and Liqueurs, with prices in dollars and cents.

STOCK AND BOND REPORT.

Main table for Stock and Bond Report, including columns for Name, Shares, Capital subscribed, Dividend, and Closing Prices (Toronto and Montreal).

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Sept. 28, 1872.)

Table listing insurance companies with columns for No. Shares, Last Dividend, Name of Company, Share par val., Amount paid, and Last Sale.

AMERICAN

Table listing American insurance companies with columns for When org'nized, No. of Shares, Last Dividend, Name of Company, Par val. of Sh'rs., Offered, and Asked.

RAILWAYS.

Table listing railway stocks with columns for Sh'rs., Paid, Toronto Oct. 24, and London Oct. 10.

SECURITIES.

Table listing securities with columns for Name, Toronto, and Montreal prices.

EXCHANGE.

Table listing exchange rates for Bank on London, Private do., Bank on New York, etc., with Toronto and Montreal columns.

PRODUCE.

Comparative Prices in Toronto Market.

Table showing comparative prices for various commodities like Wheat, Barley, Oats, Peas, Flour, etc., across different years (1872, 1871, 1870, 1869).

Insurance.

**LONDON AND LANCASHIRE**  
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF  
CANADIAN POLICY-HOLDERS, THE SUM OF  
**\$100,000.**

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

A. W. SMITH, Agent for Toronto.  
WILLIAM ROBERTSON, Manager for Canada.

**BEAVER AND TORONTO**

Mutual Fire Insurance Company.

Office, Bank of Toronto Buildings, Wellington Street.

Number of Policies issued to Oct., 1871 - - - 44,000  
Premium Note Capital, over - - - - - \$200,000

C. E. CHADWICK, Ingersoll, President.  
D. THURSTON, Toronto, Vice-President.  
S. THOMPSON, Managing Director.

CLASS OF PROPERTY INSURED.

Mercantile Branch.

All property of a class not specially hazardous will be insured by this Company, including Stores and their contents, Dwelling Houses (not included in the Farmers' Branch) and their contents, and City, Town, and Village Property generally. Also Country Stores, Taverns, Flour Mills, &c., &c., &c. The rates of Insurance will be on the lowest scale of Mutual Insurance Companies. Parties insured in either Branch are exempt by law from all liability for losses sustained in the other branch. Cost of Insurance in this branch averages about two-thirds of the usual proprietary rates, as no profits are required.

W. T. O'REILLY,  
H. HANCOCK,  
Joint Secretaries.

6m

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items..... 77,289 50  
In hands of Dominion Government..... 25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

- Intending insurers will note:—
- 1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.
  - 2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.
  - 3rd. The large amount of cash on hand enables it to meet all its engagements promptly.
  - 4th. Being purely mutual, all profits accumulate for the benefit of the members, and are not paid away to go into the pockets of stockholders, as is the case in proprietary companies.
  - Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.  
COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

JAMES TROUT, Fire, Life, Insurance, Land, and General Agent; Appraiser for the Canada Permanent Building and Saving Soc., of Toronto, Meaford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile Fire and Life; Provincial Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phoenix, Ocean Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

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R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Compy (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'l'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

HEAD OFFICE:  
Corner of Church and Court Streets,  
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Hon. W. Cayley, G. P. Ridout, Esq.,  
Feleg Howland, Esq., E. H. Rutherford, Esq.,  
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GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNER.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL,

23-17.

Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

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VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Murray & Beatty.

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A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.  
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W. Kay, Esq., Goderich.

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Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., Gen'l Agents for Canada

FRED. COLE, Secretary.

39-17 W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital..... \$10,000,000

Annual Income over..... 4,000,000

Funds in hand over..... 9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,

E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldg., Yonge &

F. H. HEWARD, Agent.

**Insurance.**

**CANADA**

**Life Assurance Company.**

This Institution having been

**ESTABLISHED IN 1847.**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

to assurers. These features, as well as the Company's

**MODERATE RATES,**

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

**A. G. RAMSAY,**  
Manager and Secretary.

**R. HILLS,**  
Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

**BRITON**

**MEDICAL AND GENERAL**

**Life Association.**

with which is united the

**BRITANNIA LIFE ASSURANCE COMPANY,**  
Capital and Invested Funds.....£750,000 Sterling.  
ANNUAL INCOME, £220,000 Stg.:

**THE IMPORTANT AND PECULIAR FEATURE** originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death: and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

OFFICE.—A-joining Bank of Toronto, Wellington St.  
THOMAS R. WOOD, Agent.

**JAMES B. M. CHIPMAN,**  
Manager for Canada, Montreal

Oct. 17—9-17r.

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**Fire Insurance Company of London.**

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.**  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

**GILLESPIE, MOFFATT & Co.,**  
General Agents for Canada,  
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**JAMES DAVISON, Manager.**

**THE ONTARIO MUTUAL**

**Life Assurance Company**

**ISSUE** Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years

**WM. BENDRY, Manager,**  
Waterloo, Ont.

**Insurance.**

**North British and Mercantile**

**Insurance Company.**

ESTABLISHED 1809.

CAPITAL.....£2,000,000 Stg.  
INVESTED FUNDS.....\$538,118 18s. 8d. Stg.

The £6 5s. paid shares of this Company are now quoted on the London Stock Exchange at £28 10s. Stg.

Fire and Life Insurances effected on the most favorable terms.

Toronto Branch.

Local Office, Nos. 4 and 6 Wellington Street.

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LIFE DEPARTMENT.....R. J. DALLAS,  
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General Agents for Canada—  
**MACDOUGALL & DAVIDSON.**

**Liverpool and London and Globe**

**Insurance Company.**

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

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HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)  
WM. CHAPMAN, (Commissioner Trust & Loan Company.)

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**LOSSES PAID IN COURSE OF THIRTY-FIVE**  
Years exceed FORTY MILLIONS OF DOLLARS.

Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

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**THOMAS BRIGGS, Agent, Kingston.**

**F. A. BALL, Inspector of Agencies, Fire Branch.**

**GEORGE J. PYKE, Inspector of Agencies, Life Branch.**

**WILLIAM HOPE, Agent Life Department, 18 King Street East.**

**G. F. C. SMITH,**  
Chief Agent for the Dominion,  
Montreal.

17

**Reliance**

**Mutual Life Assurance Society,**

Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Major T. E. Campbell, C.B., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec, 1876.....\$1,400,145 00

Net Liabilities, do. do.....1,208,625 00

Surplus.....\$101,520 00

**JAS. GRANT, Resident Secretary.**

Agent—**WM. JEFFERY, Esq., Broker.**

**Imperial**

**Fire Insurance Company of London.**

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

**RINTOUL BROS.,**

24 St. Sacrament Street, Montreal.

**JAMES E. SMITH, Agent,**

Toronto, 3 Manning's Block, Front Street.

**The Victoria**

**Mutual Fire Insurance Company of Canada.**

Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**

**GEO. H. MILLS, President.**

**W. D. BOOKER, Secretary.**

HEAD OFFICE.....HAMILTON, ONTARIO

Aug. 15-17r

**Insurance.**

**CONFEDERATION**

**LIFE ASSOCIATION**

**OF CANADA.**

**HEAD OFFICE, MASONIC HALL, TORONTO**

CAPITAL, - - - \$500,000.

**Stock and Mutual Plans Combined.**  
Deposited with Dominion Government for Security of POLICY-HOLDERS, \$50,000.

OFFICERS:

**PRESIDENT—SIR FRANCIS HINCKS, K. C. M. G.,**  
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**VICE-PRESIDENTS—HON. WM. P. HOWLAND,**  
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**HON. WM. MCMASTER, President Canadian Bank**  
of Commerce.

This Association offers the following advantages:

1. It is a Canadian Institution under home management.

2. Perfect security by character of directors, wealthy proprietary and large guarantee capital, only one-tenth of which participates in profit.

3. Holders of mutual Policies share in profits and management.

4. Equal and just application of non-forfeiture principle, not arbitrary, but fixed by charter.

5. A policy free from vexatious restrictions.

6. Its investments made in Canada, thus being a source of home benefit, instead of a constant drain of wealth into foreign channels.

7. Comparatively low rates, its participating premium is over 10 per cent. less than ordinarily charged by mutual companies, and the stock rates over 25 per cent. less than the same.

Agents wanted in unrepresented districts.

Apply with references to

**WILLIAM McCABE,**  
General Manager, Toronto.

**Life Association of Scotland.**

Invested Funds upwards of £1,000,000 Sterling.

**THIS INSTITUTION DIFFERS FROM OTHER** Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.

DIRECTORS.

**DAVID TORRANCE, Esq. (D. Torrance & Co.)**

**GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)**

**ALEXANDER MORRIS, Minister of Inland Revenue**

**SIR G. E. CARTIER, M.P., Minister of Militia.**

**PETER REDPATH, Esq. (J. Redpath & Son.)**

**J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)**

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

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