

# THE COMMERCIAL

FINANCE AND INSURANCE REPORT

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WINNIPEG, CANADA, DECEMBER 20, 1902

No. 15



**Strathcona**  
**Hot Blast**

Showing burning gas.

Will burn hard, soft or lignite coal. A powerful heater. Heat day.

Two sizes, No. 115-117.  
Manitoba Depot.  
**MERRICK, ANDERSON & CO., WINNIPEG**

**TETLEY'S TEA**

Is Economy, Health and Pleasure, all in an Air-Tight Packet.

**HUDSONS BAY COMPANY**  
Wholesale Distributors for Western Canada.  
WINNIPEG.



**TENTS, FLAGS AND ROBBER AWNINGS**

**THE EMERSON-HAQUE MANUFACTURING CO. Ltd.**  
WINNIPEG.

**CODVILLE & CO.**  
Wholesale Grocers

—Packers of—  
**Celebrated Gold Standard Teas**

Coffees, Baking Powder and Spices.

**BANNATYNE AVE. E., WINNIPEG.**  
Branches: **BRANDON** and **CALGARY.**

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Mattress  
Factory.

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Wholesale Importer of  
SMALL WARES, NOTIONS, TOYS,  
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**MITTS AND GLOVES**

FELT GOODS AND SOCKS

We are undoubtedly showing the largest and best assortment of these goods in the country at prices that cannot be beaten.

**WAIT**  
For our travellers to show you a magnificent line of American Mitts and Gloves, sold only by—

**THOMAS RYAN & CO LIMITED**  
WINNIPEG, MAN.

**The Ames Holden Co. Limited**  
WINNIPEG.

**BOOTS AND SHOES GRANBY RUBBERS**

Also  
GLOVES  
MITTENS  
MOCCASINS  
ARCTIC SOX

CATALOGUES ON APPLICATION.

**Xmas Fruits**

NAVEL ORANGES  
CALIFORNIA LEMONS  
MALAGA GRAPES  
GRANBERRIES  
APPLES, FIGS, DATES

**SEND US YOUR ORDERS.**

**CARPETS**

Our range of Carpet Squares in Wools, Unions, Tapestry, and Brussels. in the newest designs and colorings. Several of the best designs controlled by us.

Sizes as follows in stock—3x3, 3x3½, 3½x4, 3¾x4, 4x4, 4x4½.

Letter orders shipped same day as received.

**THE GAULT BROS. Co., Limited**  
Importers and Manufacturers.  
WINNIPEG

**GOODS FOR XMAS HOLIDAY TRADE**  
AND  
Just In.

A splendid showing of Handkerchiefs, in Swiss Embroidered, Irish Lace Edge, Japan Emb'd Silk, Plain and Initial Silk, Plain and Initial Linen.

**CHATELAINE WRIST BAGS**

A large assortment in latest styles in **Black and Tan**, from 35c to \$2.50.

**PERFUMES**—Full range, including many novelties suitable for presents.

**CALENDARS**—Fancy, from 10c up.

**MILITARY BRUSHES**—Very fine goods.

**SOAPS**—Fancy lines. All prices.

**MUFFLERS**—Fine Cashmere and Silk. Way's Patent Mufflers, in all patterns and colors.

**TIES**—Ladies' Fancy Silk. Men's in all styles.

**BRACES**—A few lines, put up in boxes, containing one pair each—suitable for presents.

**DECORATIONS**—Novelties of every description.

Write To-day c- Telegram for Assortment. Goods are shipped immediately—Mail, Express or Freight, as desired.

**R. J. WHITLA & CO'Y LIMITED.**  
Wholesale Dry Goods.  
WINNIPEG.

We are better prepared than ever to supply

Wrapping Papers,  
Paper Bags  
Counter Check Books  
Stationery and Smallwares

and shall be pleased to have your orders.

**McALLISTER & WATTS**  
43 Rorie Street - - WINNIPEG.

**WINNIPEG Business College**  
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**PREPARE**

For the active duties of a business life by taking a course at the Winnipeg Business College. Annual catalogue sent free to any address.

G. W. DONALD, Secretary.

## DRESSED POULTRY

Owing to the high prices prevailing in Eastern Canada, there is an exceptional demand here at present for nicely dressed TURKEYS, GEESE, DUCKS and CHICKENS. Your shipments to us will be handled promptly and satisfactorily.

## DRESSED HOGS

Ship direct to us and save all commission charges. Choice, well-dressed Hogs, 125 to 200 lbs. will command highest prices. You can always rely on receiving the top of the market on all you ship direct to us.

## BUTTER

Finest late made Butter in Tubs, Rolls and one pound Bricks is in good demand and at good prices. Send along all you can. We can promise you good results and prompt returns.

**J. Y. GRIFFIN & CO.** WHOLESALE COMMISSION MERCHANTS AND PORK PACKERS  
WINNIPEG

# Xmas Turkeys

This year are as good as gold dollars.  
For choice birds delivered prior to 23rd inst., shippers can count on our netting 16 to 18c, Winnipeg commission basis.

**R. A. ROGERS & COMPANY Ltd.**  
WINNIPEG

## WINDOW GLASS

16 Oz. 21 Oz. 32 Oz.

## PLATE GLASS POLISHED AND ROLLED

Sizes in stock up to 108 x 144.

## FANCY GLASS

Chipped, Prismatic, Cathedral, Muffled, Tuscan, Corinthian, White and Colors.

**TRY OUR PUTTY**

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Established 1881.

## PORTER & CO.

Direct Importers of  
**CROCKERY, GLASSWARE, CHINA LAMPS, CUTLERY, SILVER-PLATED WARE, AND FANCY GOODS.**

Stock for Fall and Xmas Trade is very complete and prices right.

Our representatives are now on the road with full lines of Samples. It will pay you to wait for them.

Mail Orders will be usual receive Prompt and Careful Attention.

330 Main Street. WINNIPEG.

ALWAYS AT THE TOP



**SHIRTS  
COLLARS  
and  
CUFFS**

"Best Made."

MANUFACTURED BY

**THE WILLIAMS, GREENE  
& ROME COMPANY**  
Limited.

BERLIN, ONTARIO.

**ELLIS & GROGAN  
WAREHOUSEMEN  
COMMISSION AGENTS, ETC.**  
CALGARY, ALBERTA.

We have made large additions to our warehouse accommodation, and are prepared to buy or sell consignments on commission, and do a general warehouse business. Cars distributed, etc.

## HICKS BROS. & Co.

TEA IMPORTERS

Fancy Groceries, Butter, Eggs, Cheese

Packers of Britannia, Beaver and Buffalo Blends of Packet Teas, and sole Agents for Theo. Lipton's Package Teas for Manitoba, N. W. Territories and British Columbia.

277 Rupert Street.  
274 Pacific Avenue, Winnipeg

**THE MAN WE REWARD  
IS THE MAN WHO CAN**

Write more business each year.  
Develop, not work out, a territory.  
Grow with his work.  
Make his policy holders recommend him to their friends.  
Identify himself with the important men of his section.  
Find recreation in his work.

## The Mutual Life Insurance Co.

Of New York,  
RICHARD A. McCURDY, Pres.

Has assets larger than those of any other life insurance company in existence and has paid policy-holders more than any other company in the world.

Assets over  
**\$352,000,000**  
Amount paid Policy-Holders over  
**\$689,000,000**

A man of character and ability ambitious for a successful career in life insurance, should place himself in communication with

**W. P. SWEATMAN,**  
Mgr. Northwest Canada,  
Winnipeg

**THE COMMERCIAL**

The recognized authority on all matters pertaining to trade and progress in Western Canada, including that part of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Twenty-First Year of Publication.

ISSUED EVERY SATURDAY.

Subscriptions—Canada and the United States, \$2.00 per annum in advance, or \$2.25 when not so paid; other countries \$2.50 in advance.

Changes for advertisements or stoppage hereof, in not later than Thursday morning. Advertisements purporting to be news matter, or which profess to express the opinions of this journal, will not be inserted.

The Commercial certainly enjoys a very much larger circulation among the business community of the vast region west of Lake Superior and the Pacific coast than any other paper, Canada, daily or weekly. The Commercial also reaches the leading wholesale commission, manufacturing and mercantile houses of Eastern Canada.

Office: Merchants Bank Bldg. Tel. 234  
D. W. BUCHANAN,  
Publisher.

WINNIPEG, DEC. 20, 1902.

**New Quarters.**

The business office and editorial offices of the Commercial have been moved to the new Merchants' Bank building, Main street.

**To Advertisers.**

Thursday next being Christmas, there will be no work done on The Commercial that day, and advertisers are requested to send in copy for advertisements and changes thereof one day earlier than usual in order to ensure proper attention. Wednesday noon is the latest hour at which changes for standing advertisements may be made with certainty.

**OUR LEAD INDUSTRY.**

The impression seems to be gaining ground that the Dominion government will make some move at the next session of parliament to place our lead industry in a more satisfactory position. The government has been repeatedly urged to do something for this industry, particularly by those interested in mining in the Kootenay country. There is a large quantity of lead ore available in the Kootenay, but there is no incentive to refine the lead here on account of the facilities for importing low priced leads from abroad. Since the Canadian Pacific Railroad began operating the smelter at Trail, British Columbia, that company has been giving more attention to the production of lead. A plant for the production of lead by the electric stamping process has been installed. This plant has been found to work very successful, and it is proposed to largely increase the works, providing the home market can be secured for the product. The promoters of the lead industry claim that it will be necessary to increase the duty if anything is to be accomplished in building up a Canadian industry in the production of lead. The duty on lead coming into Canada is 45 per cent, compared with the United States duty of 4 1/2 per cent. It is thought that the home manufacture of white lead, from Canadian lead, would become an important matter if the home lead industry were once established on a good basis.

**MANUAL TRAINING.**

Manual training schools have been established in several Canadian cities, as a result of private efforts. Winnipeg was one of the points selected for the establishment of these schools. The plan adopted was to provide funds for carrying on the schools for a limited period of time, in the hope that at the end of that time a public effort would be made to continue the schools. At the end of June next the schools will be discontinued unless in the meantime some other plan is arranged to continue the work. The Winnipeg school board has already taken up the matter here, with a view to continuing the work after June, when the private fund will not longer be available. It has been demonstrated by the results attained in Germany and elsewhere that manual training can be made a very important and useful part of the public school system. Manual training is a very practical way of imparting knowledge. All knowledge is not centered in intellectual instruction. The knowledge gained in the manual training school will prove as useful to many persons as the intellectual training of the regular schools. It is to be hoped that the manual training schools will not be allowed to lapse in any of the cities of Can-

ada and religious training of the young people. It is not intended that the school shall interfere or compete in any way with the public schools. The hours for study have been arranged so as not to interfere with the public schools. In addition to the religious instructions, a study will also be made of the Hebrew language and literature.

The Jewish people are nothing if not practical and businesslike in their methods. Instead of sitting down and complaining because they cannot have religious instructions to meet their views taught in the public schools, they have grappled with the matter in what would appear to be the best and most practical fashion. Their plan would appear to be well worthy of imitation by other denominations. We have complaints coming from various sources in our own country because religious instructions are not given in the public schools to meet the views of the complainants. Several of the leading denominations, in point of numbers, may be included in this category. This question of religious teaching in the schools has been one of almost continuous and at times fierce agitation and contention, in one form or another, throughout nearly all parts of our country. Nor has Canada been an exception to the rule in this

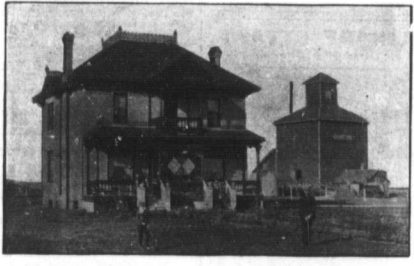
concern in the nature of its administration. Teaching by persons who were not competent to give the instruction in full conformity with these precepts, would not have the effect desired upon the children, and in many cases would be taken lightly as merely a part of the routine of school work. In fact, religious exercise in the schools is too apt to be considered merely a matter of form or routine, and not to be taken seriously. The effect of this feeling is rather detrimental than otherwise to the children. The public school is not the place to look for earnest and sincere efforts in the direction of imparting religious instruction. In the towns and cities, at any rate, it should be possible for the religious bodies to attend to the religious training of the young. Efforts to shove the work upon the secular schools, looks like an attempt of the religious organizations to abridge the duties which should reasonably devolve upon them. Let the churches study the example of the Jewish people of Winnipeg. If more religious instruction is necessary, let the churches undertake the work. Most of the denominations have buildings wherein such instructions can be given, so that they would not be at any expense in this direction. The labor of devoting an hour to such teaching two or three times a week, would not be very great, and competent teachers could be secured, who would impart the instruction in a more earnest and forceful manner than could be expected from any such teaching in the secular schools.

**BANK OF OTTAWA.**

The annual statement of the Bank of Ottawa, presented at the recent annual meeting of this institution, shows that the bank has enjoyed a year of prosperity. The business of the bank has grown to such an extent that it has again been found advisable to increase the available capital. The directors have been authorized to make an issue of stock to the amount of \$1,000,000. Of this sum \$500,000 will probably be allotted as soon as the consent of the government is obtained. In the year 1897 the capital of the bank was increased to \$2,000,000. That a further issue of stock is now found necessary indicates the extending business of the bank. The bank made a net profit of \$298,504.59 upon the business of the year, which enabled the management, after paying \$180,000 in dividends upon a capital of \$2,000,000, to carry \$100,000 to their next account, which now amounts to \$1,865,000. During the year branches have been established at Emerson, in Manitoba, Prince Albert, in Saskatchewan, and at North Bay and Maxville, in Ontario. Thus two out of the four new branches, it will be seen, are in the west. The growth of the reserve of this bank is one of the favorable features of its financial position. The reserve in the past ten years has grown from \$707,540 in 1892 to \$1,865,000 in 1902. This is certainly a very good record.

A report from the Peace River country says the catch of foxes and mink is good, and that of marten fairly good.

Canada's foreign trade for the five months ending November shows a very substantial increase over the same period last year. The aggregate trade for the five months was \$198,021,087, as against \$189,842,135, an increase of 78,000,000. The increase was excluded from the returns, the increase in the aggregate trade for the five months of the year 1902 over 1901. The imports show an increase of nearly five millions, and the exports of over three millions.



Manitoba Farm Homes—Residence of T. E. M. Banting, Treesbank.

ada. The work has been maintained for three years in twenty cities in the Dominion. At several of these places, besides Winnipeg, the decision has already been arrived at to continue the work, after the end of June next. Every effort in the direction of making the education of the young more practical should receive every encouragement. We have been doing a good deal of boasting in Canada about the soundness of our system of education, but we are beginning to find out that we are not as far in advance as we thought we were. In fact, in some respects we are decidedly behind several other countries, and this particularly in the line of practical education. The gentlemen who have interested themselves in the introduction of manual training have done the country a great service, which it will be well for us to keep in mind.

**RELIGIOUS TRAINING.**

The Jewish people of Winnipeg have recently inaugurated a movement to secure religious instruction for their children which is worthy of special attention from those who are clamoring for religious instruction in the public schools. The adherents of one of the Jewish congregations in the city have erected a substantial building which will be used as a school for the moral

respect. The same trouble and turmoil over religious teaching in the schools has been, or is still being felt in many civilized countries.

The most reasonable solution of the question, we believe, is the plan adopted by the Jewish people of Winnipeg. This plan would appear to particularly commend itself in a mixed community like Canada. If all the people thought alike in matters of religion, it might perhaps be advisable to give religious instruction in the public schools, though even under such exceptional condition as this, it is questionable if the schools would be the best place for such instructions to be given. But when it comes to such a mixed up community as we have here, religious instruction in the schools seems practically out of the question.

By all means the best place for the religious and moral training of the child is the home. No amount of religious instruction in the schools could make up for neglect of training in the home. Next to the home, denominational work in the Sunday school, church, etc., should be productive of good results. The public school is not an effective place for such instruction, for one particularly forcible reason, namely: that many of the teachers are not competent or suitable persons to give such instruction. Religious teaching should be impressive, earnest and sin-





## Finishing Range Cattle in the East.

The Toronto Globe in its report of the Winter Fair at Guelph says: "The great attraction of the fair to-day was the group of 24 range cattle which had just arrived from a ranch at Chas. Lake, Assiniboine. They were under the personal supervision of Mr. C. W. Peterson, deputy minister of agriculture for the northwest Territories. They are all graded in one enclosure, where the mischievous spirit of the children of the place is manifest in their continual squealing. They were fifteen days on the way and four days without water, consequently they look thin. They are mainly divided between grade Gallop and grade Shorthorn and grade Jerseys. They will not return to the west, but will be experimented on before they meet the natural end of beef cattle. They will be stabled and fed at the Agricultural college and at Major Hood's farm, and the results will be taken to determine if a successful business can be done by Ontario farmers in finishing western stock."

Only 15 per cent. of the American range cattle are shipped direct to the market. The remainder are shipped east and stall-fed until they reach a market for slaughter," said Mr. Peterson to the Globe correspondent, and that is why the American range cattle bring better prices than ours. In shipping our range cattle to England they are so wild that they reach the old country before they will eat anything in confinement, and as they are immediately slaughtered you can imagine what a drop there is in the price and the weight. I believe a good business can be done to our mutual advantage in finishing Canadian range cattle in Ontario. They could be shipped east and sold at some central point, such as Toronto, and feeders could be laid down here for \$35 or \$40, leaving a good margin for the Ontario farmer."

A by-law to provide \$20,000 for the establishment of three branch fire halls in the outlying sections of Winnipeg, was carried by popular vote.

## C. P. R. Improvements and Extensions

Mr. Wm. Whyte, assistant to the president of the C. P. R., has returned from Montreal, where he has been discussing important matters connected with the administration and projections connected with the western and Pacific divisions of the road. Among the important things that

ever given, and runs into something over 137,000 ties. The ties will be cut in East Kootenay.

Probably the most interesting part of Mr. Whyte's mission to the east had to do with the project of a new station and increased terminal facilities for Winnipeg. Mr. Whyte was asked what the company proposes in this direction.



SCENE NEAR CALGARY, ALBERTA.

were settled during Mr. Whyte's stay at headquarters was the awarding of a tie contract to Mr. A. Leitch, of Cranbrook. A saw mill company has been formed by Mr. Leitch, who will supply the ties and bridge building material that the company will require for construction and maintenance of their lines. This is the largest tie contract that the company has

"At present," said Mr. Whyte, "I have no announcement to make, but in a few days I will have the matter in shape to bring before the city council. It will deal with a new station, increased terminal facilities and other matters."

The company will undertake considerable construction in the west. "West of Moose Jaw," said Mr. Whyte, "the

line to the coast, you might say, is to be almost all rebuilt. That is, the line is to be more or less changed to straighten out curves and lessen grades. The expenditure will be considerable. The early spring will see a start of the work."

"The biggest construction scheme that has been decided upon," continued Mr. Whyte, "is a new line that will be built from a point on the line between Yorkton and Prince Albert westerly and northwesterly to a point on the North Saskatchewan river in the vicinity of Battleford, and from there to Wetaskiwin on the Calgary and Edmonton line. A line will also be constructed by the C. P. R. from a point near Churchbridge to a point to connect with the branch to Pheasant Hills."

The C. P. R. are now turning a great deal of attention to the bringing in of fuel, and Mr. Whyte said that now that the rush of the grain traffic was over there should before long be a complete relief from the fuel scarcity in the west.

"The traffic this year," said Mr. Whyte, "has been enormous. The road has been taxed to its utmost capacity, and in the last two or three years has grown greater by two or three hundred per cent."

Notice has been given by the Grand Trunk Railway Co. of an increase of 2 cents in rates on flour from Ontario points to the lower provinces.

The fire engine at Emerson, Man., which went through the ice of the Red river, was got out without much trouble, and is now working again satisfactorily.

The financial statement of the Dominion shows the revenue for the five months ending June 30 last was \$25,994,575, an increase of \$2,762,550 over the same time last year, and the expenditures, exclusive of capital accounts, were \$15,155,825, a decrease of \$44,964, making a betterment of \$2,888,900. The surplus of revenue over ordinary expenditure was \$9,748,082. There was expended on capital accounts \$5,578,128, so that the surplus of revenue over the total expenditure amounts to \$6,170,556.

# == FURS ==

## For Christmas Sorting Trade

Our stock of Small Furs is replete in all lines for this trade. Letter Orders executed immediately on receipt.

Ladies' Storm Collars, Caperies, Ruffs, Boas, Muffs, Gauntlets, Caps, etc.

Misses' Storm Collars, Gauntlets, Muffs, Caps, etc.

Men's Collars, Gauntlets and Caps.

### We still have a well assorted stock of Garments.

MEN'S COATS—Coon, Wallaby, Black Dog, Wombat, Astrachan, Mexican Buffalo, Mongolian Lamb, Silver Wallaby.

LADIES' JACKETS—Persian Lamb, Coon, Electric Seal, Astrachan, Russian Lamb, Black Dog, Alaska Fox, Wallaby and Wombat.

LADIES' FUR LINED CAPES AND AUTOMOBILES.

We have a fine assortment of GREY GOAT and BLACK GOAT ROBES—excellent value.

## THE REDMOND COMPANY, LTD.

FACTORY: COR. ST. HELEN AND LEMOINE,  
MONTREAL.

WINNIPEG BRANCH,  
84 PRINCESS STREET.

**Any Man will be Proud**

To be associated with garments possessing that custom tailored air shown in our spring designs.

Our men are coming your way. See the samples. There is something in handsome effects seldom attained outside of high-tailor made goods.

**FINE RANGE SCOTCH SUITINGS.**

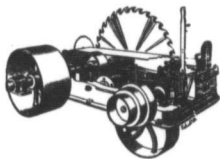
Our Sorting Stock is still large, but the lines are going out daily.

**DONALD FRASER & CO.**

Manufacturers of Fine Clothing

**WHOLESALE**

WINNIPEG—126 Princess Street.  
MONTREAL—502 St. Paul Street.



**Saw Mill Machinery**

Engines and Boilers  
Steam Pumps and Heaters  
Gasoline Engines  
Elevator Machinery  
Shingle Mills, Lath Mills, Planers, Matchers and Moulders.

MACHINERY OF ALL KINDS.

**Waterous Engine Works Co. Ltd.**

WINNIPEG Man.



**"HOWE"**

**GASOLINE ENGINES**

are made by the same people who make the celebrated "HOWE" Soles.

They use less Gasoline, Run Cooler, Start Easier, Wear Longer, and give less Trouble than any engine on the Market.

**The Stuart-Arbutnot Machinery Co., Limited**

Sole Canadian Agents. WINNIPEG, MAN.

**Hodgson, Sumner & Co.**

**DRY GOODS**

**SMALLWARES**

**FANCY GOODS**

345, 347 and 349 St. Paul Street.  
MONTREAL.

Represented by A. F. Houston, Leland Hotel, Winnipeg.

**United Fruit & Produce Co. LIMITED.**

245 Main Street. Winnipeg.

**Dried Apricots!**

2000 Boxes 25 lbs.

**CHOICE CAL. APRICOTS**

Just Arrived

Write us for Quotations.

A severe cold wave was experienced in the east this week, the thermometer registering 20 to 30 below zero at points in Ontario, Quebec, New York state, and New England states.

**J. G. MACKENZIE & CO.**

381 & 383 St. Paul Street, Montreal

Are now clearing out at greatly reduced prices such seasonable goods as—

MANTLE BEAVERS, CURL CLOAKINGS, FRIEZES, TWEEDS, BLANKETS, HOBIERY, SHAWLS, UNDERWEAR, FLANNELS, ETC.

Our representative, MR. A. F. HOUSTON, is now out on his regular trip and will be pleased to be communicated with. Care of—

LELAND HOTEL, WINNIPEG.

**WINNIPEG MACHINERY & SUPPLY CO.**

J. C. GIBSON, Vice-Pres. and Gen'l Mgr.

179 NOTRE DAME AVENUE EAST, WINNIPEG

Wholesale Dealers in

**Machinery and "Everything for Power"**

**GASOLINE ENGINES FOR FARMERS A SPECIALTY**

Write us.



WAREHOUSES:

**TORONTO AND MONTREAL**

Offices: WINNIPEG, VANCOUVER, QUEBEC, HALIFAX

**MILL STOCK LOT**

**36 IN. WRAPPERETTES**

846 pieces assorted Navy, Marine, Sky, Cardinal, Garnet and Black grounds in Fancy and Paisley stripes and effects.

25 per cent below regular price.

REPRESENTATIVES, MANITOBA, NORTHWEST TERRITORIES AND BRITISH COLUMBIA:

T. H. WARDELL, W. T. WALTERS  
F. H. DUNHAM, M. A. DAWSON  
SANFORD BLOCK, WINNIPEG

G. F. WILLIAMS  
VANCOUVER

**JOHN W. LORD Insurance Broker**

Special facilities for placing surplus lines of insurance.

Automatic sprinkler equipments a specialty.

212 McIntyre Block - WINNIPEG.

**IMPORTANT OPEN ALL THE YEAR ROUND**

**THOS. CLEARINUE'S GLOVE WAREHOUSE No. 285 Market St. P. O. Box 240.**

N. B.—A good stock of lined and unlined Gloves and Mitts now on hand. Merchants can assort their stocks quickly by ordering direct from this page.

**JAS. MCCREADY & CO. LIMITED.**

WHOLESALE . . .

**Boot and Shoe Manufacturers**

MONTREAL, QUEBEC

W. WILLIAMS Agent

**Presbyterian Ladies' College Toronto**

152 BLOOR ST WEST

TORONTO

For Prospectus and Terms please apply to

MRB. T. M. MacINTYRE

Printed

The re- market is the late of the T. J. M. rate of 1. at 57. 1.35 tons showing The can- s. Gray with 4.0. a decrea total w- one su- of Amer- ton ag- making tons. O the beet has abov- lished, it will be ton. Regar- vices fro of a car- (rifugal) although New York Some ho at 4c fo close of men in late aban- beet sug- extent, I see a re- cable req- becomes a rise whic- ranted b- it is sa- all cons- real Tra- Privat- cific con- canned Referr- dealer and their su- low price- shipmen heavy t- Hallowe- are prac- line to a whole d- count is- tinned. A fourth- ed for a market. De- velop- ure. Ex- vets are that the possible. Buckle- coming and flow the in popul- "Cham- fact in wear, I recommend and loo- washing but very in the of impr- orkes, more pe- extreme is a pop- called P- er has can be studied, by good- having likely t- more co- new col- ject str- of dist- 1.33 P.M. Proge- can be ap- approved

## THE GROCERY TRADE.

## The Sugar Market.

The recent strong and advancing market for raw sugar was due mainly to the largely reduced official estimates of the crops of both beet and cane. The recognized German authorities, Mr. Licht, in his last official estimate of the European beet crop places it at 20,000 tons, an amount 6,845,000 tons actual crop of last year, showing a decrease of 1,118,000 tons. The cane crop of the West Indies was estimated at 2,000,000 tons, a decrease of 4,029,025 tons in 1901, indicating a decrease of 290,525 tons. This year's world's production of beet and cane sugar, including the beet crop of America, is estimated at 10,000,000 tons against 11,000,180 tons last year, making a total shrinkage of 1,375,000 tons. Owing to reported damage to the beet crop of Europe by frost since the above estimate of Licht's was published, it is thought that his estimate will be further reduced by 200,000 tons.

Regarding prices of raw sugar advices from New York report the sale of a cargo of cane sugar (96 test centrifugal), costing 3.99 cents duty paid, although at the time the quotation in New York was 3.15-36c duty paid. Some holders, however, refused to sell at 4c for 96 test centrifugal at the close of last week. Some well-posted men in the trade, however, regard the late sharp advance in the price of raw beet sugar as speculative to a large extent, and would not be surprised to see a reaction before long. Monday's closing reported rates were 3 1/2c for December and 8c 6d for January, showing an advance of 2c 6d per cwt. from the lowest point. This is a big rise which seems to be scarcely warranted by the reduced estimates which it is said are more the example for all consumptive requirements.—Montreal Trade Bulletin.

## Grocery Trade Notes.

Private mail advices from the Pacific coast note a marked scarcity of canned apricots in first hands.

Referring to dates, a New York dealer says: "Sales, on account of their superior quality this season and low price, have had an extraordinary sale on the continent, and while shipments of this grade were very heavy this season, the unusual demand has greatly reduced stocks. Hallowes and Keadrawes dates here are practically exhausted. Dates continue to be the cheapest article in the whole dried fruit line and this accounts in a certain degree for the continued good demand for all grades. A further advance in London is looked for, and when that takes place our market must follow."

## Dry Goods Trade Notes.

Velvet goods are an important feature. Both the plain and ribbed velvets are being used. It is noticeable that the ribbed ones are of the finest possible ribbing.

Buckles are selling well and are becoming more elaborate. Art nouveau designs are being used. All the new finishes are well liked; enamel and acid colorings are growing in popularity.

Chamois or buckskin gloves are the fad in Europe for men for everyday wear. They have several qualities to recommend them: they can be washed and look well and remain soft after washing. They are plain and cheap, but very serviceable.

In the way of leather there are few actual novelties although a number of improvements are noted in old favorites. Heavy grained leathers are more popular than ever and will be extremely fashionable this fall. There is a novelty in this variety, which is called Polar Seal. This beautiful leather has a remarkably soft finish and can be had in all the fashionable shades, black and gray being especially good. Lizard and snake skins are having a splendid sale and it is quite likely that their popularity will increase as the season advances. Some new colorings are seen which will appeal strongly to the buyer in search of distinctive goods.

Many manufacturers of blankets and quilts have been sold up from four to six months and the jobbers in many instances are figuring on how to supply the late demand, says the Commercial Bulletin, of Minneapolis. This

is not true of jobbers in all sections of the country, but it is general enough to affect prices in all sections. In those sections where moderate weather has prevailed cancellations are being filed. This is pleasing news to the manufacturer who is behind in his orders and many of them wish that more cancellations would come. There is said to be no doubt of an advance in cotton-wares and wool blankets next season. Manufacturers claim that the advance in raw material and wages nets from 10 to 20 per cent increase in the cost of production. They insist that an advance of 10 per cent will be enough. The advance, however, is more likely to be between five and eight per cent. There is a remedy for all such goods and odds and ends in jobbers' hands. January sales of blankets and quilts are likely to be scarce. Stock accumulations are scarce and the maintenance of top prices through the spring season is expected.

## HARDWARE TRADE.

## Turpentine in New York.

The market opened firm and quiet in the morning and throughout the week has had a decided upward tendency, says the Oil, Paint and Drug Reporter. The primary influence affecting the course of prices has been a remedy for the Southern advices, but the steady shrinkage in stocks under the combined demands of the home and export trades was in itself an incentive for an advance. Savannah reported buying throughout the week, indicating that market will cleaned up. In this market the demand is exceptionally large for the fall end of the year, and the policy of consumers is to keep stocks as low as possible until after the annual inventory has been taken. The close was strong at 8 1/2c for marine and 6c for Southern barrels, representing an advance for the week of a cent a gallon. Still higher prices are looked for, and in some quarters prediction of a 6c market within the next thirty days has been renewed.

## Hardware Trade Notes.

Tin has declined 82 per 100 lbs. in Toronto.

Some sizes of iron pipe are higher in the east.

Smooth steel wire is 10c per 100 lbs. lower in the east.

Soil pipe and fittings show an advance in eastern markets.

## Shoe and Leather Notes.

Canadian shoe manufacturers are thinking seriously of advancing prices according to recent advices from the east. In fact some of them have already done so and the others are expected to follow. The rise is a moderate one, designed only to cover the higher cost of material and labor.

No. 1 buff hides declined to 8 1/2c at Chicago last week. This weakness is due to the tight money market, and dull demand for leather.

Boston, Dec. 11.—Seasonable winter weather during the past week has caused retail shoe dealers to feel happy, as there has been a good demand for rubber footwear and winter goods in general. Footwear men expect a good, wideawake business on these lines. Jobbers are hurrying up the manufacturers, who are behind on their deliveries, and during the present month at least three factories are expected to receive orders for immediate use.—Correspondence Hide and Leather Journal.

Owing to the great drought in Australia, that country was required to import wheat, flour, meal, oats, corn, barley, peas, etc. Shipments of such commodities are being made from the United States. It is thought that Canada should do a large share of this business.

Factories, schools and other institutions in the east have been obliged to close down in some cases on account of the fuel famine. There are stocks of coal were used up before the settlement of the great strike, and the mines have not been able to overtake the immediate demand since resuming work. The fuel situation will doubtless continue in this condition until next spring, when the slackening up of demand will enable the coal companies to get ahead once more.



BOVRIL, LTD.

LONDON, ENGLAND.

AND 27 ST. PETER STREET, MONTREAL.

Winnipeg Agents:

W. L. MACKENZIE &amp; CO., Sanford Block.



## SORTING

Your Sorting orders for the following lines respectfully solicited:

Felt Shoes of all kinds, Moccasins, Arctic Sox, Larrigans, Mitts and Gloves, Rubber Boots and Shoes of every description.

Thousands of cases of Rubber Shoes made by the Boston Rubber Co. of Montreal, Ltd., are in stock ready for quick demands. Our famous Khaki Overshoes are the hit of the season. Send your orders at once or any other time.

ARTHUR CONGDON

Princess Street, - WINNIPEG

# RETAIL MERCHANTS

## A Contented Customer

## Good Advertisement

Have you in stock a supply of

### EDWARDSBURG BRANDS SYRUP

Bbils., Hi. 3bils., 20, 10, 5 and 2 -b. Tins.

CHOICEST QUALITY

PRICES LOW

## REINDEER BRAND

### Condensed Milk Evaporated Cream

The standard brand of the DOMINION

For sale by all Winnipeg Wholesale Grocers

### E. NICHOLSON

WHOLESALE AGENT  
WINNIPEG, MANITOBA

## YOU WANT

# : BAGS :

## I

# SELL THEM

ALL KINDS

WRITE FOR SAMPLES AND PRICES

E. NICHOLSON - WINNIPEG  
AGENT FOR

THE CANADA JUTE COMPANY, LTD., Montreal

THE W. E. SANFORD  
MF'G CO., LTD.

HAMILTON, ONT.

Wholesale

Clothing Manufacturers

Offices and sample rooms in the Sanford block, Winnipeg, corner of Princess and Bannatyne streets, where a complete set of samples can always be seen.  
Western representative—W. Dunlop, Geo. Shaw, A. McAllister.

## Just Received

One carload Finnan Haddie, one carload White Fish, one carload Lake Superior Herring. A large assortment of other kinds of fish.

Oysters, bulk and shell, finest brands. Orders, large or small, promptly filled.

W. J. GUEST Wholesale Fish, Game, Poultry, Etc.

600 Main St., Winnipeg.

Rubber Scarce.

United States Consul Department, reporting to the state department from his station at Para, Brazil, calls attention to the alarming decrease in the caoutchouc in certain parts of Peru, where heretofore the greatest output was gathered. The consul says that the caoutchouc forests of Peru, from which nearly the whole supply of this product has heretofore been drawn, are practically exhausted. This is the result of the wasteful methods pursued by the gatherers who, instead of bleeding the trees, cut them down. This destructive process has been going on for many years, and now the former great caoutchouc forests of Peru are almost decimated. I am reliably informed, however, that there is an almost inexhaustible supply of caoutchouc in the little known regions about the Upper Madera. In the near future gatherers must look to Bolivia for their supply of this gum. It is understood that a strong effort will be made to prevent their destroying the trees, as in Peru.

The supply of balata from which gutta percha is made is so great, however, that no fears of a shortage need be entertained for years to come, if the business is properly and intelligently handled. Experts report that there is not a tributary to the Amazon which does not show forests of this tree upon its banks.

Consul Kennedy deposes the fact that as a result of his previous report on this subject three syndicates—English, Belgian, and German—are now in the field to produce gutta percha and no American syndicate has so far put in an appearance.

The importance of this new industry in Brazil may be realized when it is known that the market price of balata is equal to that of the best rubber and the cost of production is less than one-tenth that of rubber.

The balata trade of the Guianas and Venezuela are said to be nearly exhausted, which makes the discovery of the supply on the Amazon of the utmost importance to the commercial world.

Another advantageous feature in connection with the production of balata is that it does not necessitate the risk of life attendant upon the gathering of rubber. The balata grows upon high ground, as well as on the margins of swampy streams, where the fever lurks. It is a common saying that every ton of rubber from the upper river costs two lives. This can never be said of balata, for men do not work at this industry with no greater risk than usually attends any labor in the tropics, and for men to gather over as many kilograms of balata per day as thirty men can obtain of borchia.

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N W Commercial travellers

Following is the text of the reports to be presented at the annual meeting of the Northwest Commercial Travellers' Association, to be held this evening: Winnipeg, Man., Dec. 20, 1902.

To the Members of the North West Commercial Travellers' Association of Canada.

Dear Sirs.—Your board of directors have great pleasure in presenting to you this annual report. The year just closing has been a great success for the association, both numerically and financially, as shown by the report of the treasurer. The total membership is now 974, showing the largest increase of any year, namely, 102 members apportioned as follows: Winnipeg, active, 733; honorary, with mortuary benefit, 14; honorary, without mortuary benefit, 11; life members, 2; British Columbia, active, 183; honorary, with mortuary benefit, 1. The increase in the issue of duplicate certificates is very deplorable, showing that members are not careful enough to keep their certificates in a safe place. This year there has been 12 duplicate certificates issued, causing an expense of \$36.50 over and above the \$24.00 received for the duplicates, as is also shown immediately after agents have issued immediately a certificate is lost. Your directors have held nine meetings during the past year, with average attendance of six members.

The accident insurance placed with the Western Accident Guarantee Corporation has proven quite satisfactory, there being 20 claims filed, all of which have been settled on a liberal basis. Your board has renewed the policy with this company for another year. The board has to regret the loss by death, of five members, namely, Messrs. J. A. Bryson and W. W. Warburton, Winnipeg, and Messrs. A. T. Moore, A. H. Gray and L. J. Cross, of British Columbia members. All claims on the mortuary benefit fund have been paid, amounting to \$1,005.

The British Columbia branch of the association has not increased this year principally owing to the unavoidable delay in making arrangements for the general secretary and a trip to B. C. and have a permanent secretary appointed by the B. C. board. This trip was made by our secretary in August, and Mr. R. T. Cooper, of Vancouver, appointed secretary for British Columbia. The secretary also interviewed the wholesale men at various points in British Columbia and secured very encouraging promises of support for the association, for another year, and your directors hope to see a very large increase in membership and interest in the association in the coming year in British Columbia.

In pursuance of a resolution of the board in June last, a piece of property was bought on the corner of Rivie street, having a frontage of 97 ft. on Lombard street. This purchase was made with the idea of at some future date erecting a modern office building with sample rooms and offices for rent, and suitable quarters for the collection of samples. The board had had plans and estimates prepared by two well-known architects of this city for a building suitable for these purposes. These plans, etc., are on view this evening, and an inspection of them is requested by your board as to the advisability of proceeding with arrangements to build or to sell the surplus funds if the association reach a larger amount, so as not to make it necessary to borrow money a large amount to finance the building scheme.

Again the board desire to call attention to the number of cases of complaint which come to them indirectly, indirectly, and any way but actually, as they should come. The board are again asked to address their complaints plainly to the secretary who will bring them before the board and immediate action will be taken—the name of the complainant being, in all cases, only for the private information of the board secretary and as the new board of directors will be taking up the question of hotel accommodation at an early date, it is hoped that every member will help them by writing the secretary any evidence, their necessities, neglect, insufficient accommodation, etc.

The committee appointed to report on the advisability of setting aside a

portion of our income to create a disability fund, have reported against the scheme. Your directors would therefore recommend that nothing further be done, as it is not advisable to divert any of our funds into new channels, owing to the ever increasing liability under our mortuary benefit-by-law which now amounts to \$197,750.

Respectfully submitted,

F. M. MORGAN,  
FRED J. C. COX, President.  
Secretary.

Financial Statement.

RECEIPTS.

Dec. 1st, 1901	By balance cash on hand	\$ 5,617.11
Subscriptions	790 Active Certificates at \$10	7,900.00
	20 Duplicate Certificates at \$2	40.00
	1 Life to Active Members at \$5	5.00
	11 Honorary Certificates with M. B. at \$10	110.00
	10 Honorary Certificates without M. B. at \$5	50.00
	183 B. C. Active Certificates at \$10	1,830.00
	10 " " " " " " " " " "	100.00
	12 " " " " " " " " " "	60.00
	1 B. C. Certificate with M. B.	10.00
		\$ 13,846.11

Interest Account—	\$ 9,674.00
National Trust Co.	1,254.41
Molson Bank	276.20
	\$ 11,204.61

Sundry Accounts—

Real Estate Loans, Lombard street property	112.30
Emergency Relief Fund	4.00
Entertainment account surplus from dinner	20.25
National Trust Co. investment account	4,000.00
	\$ 4,146.55

Expense Account—

Cheque for James Beveridge, Vancouver delegate expenses to Winnipeg, returned, not used	180.00
	\$ 702.70

DISBURSEMENTS.

Mortuary Benefit Fund	
To paid claim of A. T. Moore	\$ 300.00
" " " " " " " " " "	150.00
" " " " " " " " " "	450.00
" " " " " " " " " "	150.00
" " " " " " " " " "	200.00
	\$ 1,050.00
Accident Insurance—	
Insurance premiums paid O. A. & G. Co.	\$ 1,945.55
Commission on certificates, amount paid B. C. secretary.	184.40
Expense Account—	
Guarantee premium secretary and treasurer	\$ 20.00
Secretary's salary	97.00
Postage, telegrams and petty disbursements	200.00
Office rent	150.00
Printing 2 meetings	3.00
Advertising meetings	35.00
Printing certificates, circulars, etc.	244.25
Stationery, post cards, envelopes, etc.	75.41
Certificate cases	45.00
Funeral wreath	7.00
Low costs Malook & Robert's examining title	13.25
Printing sign for B. C. secretary	6.00
Actuary's report, to Mortuary Fund	50.00
Interest on National Trust Co. and return	150.00
	\$ 4,166.34

Real Estate Account—

Purchase of Lombard Street property	\$14,950.00
Interest on buildings on property	67.00
	\$14,987.50
Balance in Molsons Bank	2,409.51
	\$17,397.01

ARREARS, 1902

Interest Account—	
Cash in hand of National Trust Company	\$23,000.00
Accrued interest to date, 5 months at 4 1/2 per cent	411.25
	\$23,411.25

Mortgage Account—

G. Stewart Mortgage Principal	1,500.00
Interest accrued	102.32
T. Cain's Mortgage Principal	1,000.00
Interest accrued to date	20.22
	\$ 2,622.54

Real Estate—

Purniture and Fixtures	30.00
Cash in Molsons Bank	15,123.84
Cash in Molsons Savings Bank	234.70
Cash on hand	9.00
	\$ 15,537.54

Total Assets for 1902	\$43,185.24
Increase for 1902	\$ 6,727.84

STATEMENT.

Dr. Assets—	
Purniture and Fixtures	\$ 30.00
Bank of Montreal	1,253.41
Molson Bank Savings Account	204.70
Cash on hand	9.00
National Trust Co.	25,857.79
Real Estate	1,533.94
	\$43,185.24

Liabilities.

Amount of credit of Entertainment account	\$ 72.00
Amount at credit of Emergency Relief	149.00
Benefit	33,940.00
Amount at credit of general Fund	9,014.64
	\$43,185.24

To the President and Members of the Northwest Commercial Travellers' Association of Canada. Your auditors appointed beg to report that we have examined the books and vouchers of the association for 1902, and have found the same correct. Find attached herewith a statement showing receipts and disbursements, also assets and liabilities for the current year.

A. L. JOHNSON,  
E. W. LEWIS

Treasurer's Report.

Gentlemen,—It is with great pleasure that I now present to you the 20th annual financial report of this association. The net income of the association shows a very material increase, it being \$11,445.15 as against \$9,296.43 a year ago. This is a very gratifying result and has enabled the association to pay the sum of \$17,724.84 to its surplus, making a grand total of available assets of \$45,185.24, which is divided as follows:

Mortuary benefit fund	\$3,940.00
General fund	9,014.64
Emergency relief fund	149.00
Entertainment surplus	72.00
	\$43,185.24

The mortgage account is in first class shape, there being ample margin and no overdue interest.

The books and vouchers have been examined by your auditors and are in

good order, and certified as being correct on submission.

Again thanking you for the honor of re-election, and re-affirming my continued belief in the prosperity of the association.

Yours respectfully,

L. C. MACINTYRE,  
Treasurer.

Among the subjects which will likely meet with animated discussion at the meeting is that of hotel accommodation in the territory covered by this association. It is a well known fact, and has been the case for years, that many of the hotels in the west upon which the travelling fraternity have depended for their accommodation, are nothing better than low saloons, and very dirty ones at that. They have been a leading subject for travellers years from the earliest days, the number and ferocity of the vermin, the length of time between changes of bedding, and the number of weeks the towels were expected to do service without washing being the burden of the yarn. The table service of some has also been a subject for innumerable jokes. In the earlier days it was possibly some excuse for the hotel accommodation of some of these hotels, and travellers have always been lenient in their views on the subject, as settlements increase and travellers become more numerous, the hotel service seems to grow worse instead of better. It is felt now that the subject requires more attention than to be made a butt for jokes, and the association proposes to deal with it energetically. The government will probably be asked to withdraw the licenses of those houses which fail to provide proper accommodation for guests. The whole situation will be thoroughly gone into, and a list of the poor hotels compiled. The government will be asked to inspect all houses, and to insist on adequate service. That tangible results will be secured by the association is certain. In proof of this we may mention that the houses which were named in the report through the public press a few weeks ago as being conspicuously bad have, since they were given that undesirable notoriety, been given a tremendous scouring with soap and water, and have improved their service greatly. It has been a subject for mirth among travellers ever since, the way in which they were treated up to now. This shows what can be done.

As to railway train service, there has also been a good deal of complaint in a general way from travellers this season, but it is not believed here that any good can be accomplished by taking this up in an official way, and so far as we can learn the mind of local officers no action in this matter is to be recommended to the association. It seems to be the opinion that the railways are doing the best they can under the existing circumstances, and improved service will come as a matter of course as soon as the rolling stock and motive power can be secured.

Arrangements are about completed for the annual social function of the association, to be held at Winnipeg for this year of a ball. This will be held on Dec. 29 in Alhambra hall, and will consist of the social affairs of the season.

Most men like to get trade.  
All men like to hold it

I you sell an article that is well and favorably known by consumers—that is well advertised—you get the trade.  
If the goods bear out the claims made for them, and give satisfaction ALL THE TIME you hold the trade.

BECKH'S Brushes and Brooms

are the best known brushes and brooms in Canada to-day. Well-made, of the best materials obtainable they give absolute satisfaction.

UNITE FAC ORES, LIMITED

HEAD OFFICE: TORONTO  
Operating—Beckh's Toronto Factories, Bryan's London Factories, Cane's Newmarket Factories.



*We wish our  
Customers and  
Friends one  
and all  
A Merry  
Christmas*

**THE MACPHERSON FRUIT CO.**  
LIMITED  
493 Main St., Winnipeg

**OUR PRICES**  
...OR...  
**RELIABLE**  
**AIR-TIGHT HEATERS**  
ARE RIGHT.  
Better get them Now.  
**MARSHALL-WELLS CO.**  
WHOLESALE HARDWARE,  
WINNIPEG.  
Sole Agents  
**L. C. Smith Famous Guns**

**THE WESTERN  
PACKING COMPANY**  
Our new abattoir on Alexander avenue is now completed and running, and we are ready to supply the trade both in the city and country with fresh killed meat of finest quality. Mail orders given prompt attention.  
We are also open to buy live or dressed hogs and all kinds of produce, paying highest cash prices for same.  
Abattoir and Offices  
**ALEXANDER AVENUE, - WINNIPEG**

**S. Greenshields,  
Son & Co.**  
MONTREAL  
Wholesale . . .  
**DRY GOODS  
MEN'S FURNISHINGS  
CARPES, ETC.**  
Winnipeg Sample Room:  
**412-414 McIntyre Block**  
Represented by—R. R. GALLAGHER, G.  
M. NEWTON, A. C. RUSSELL,  
J. E. WALKER.

\*\*\*\*\*  
"QUEEN'S HEAD"  
GALVANIZED IRON  
You get what you pay for, and  
don't have to pay too much,  
when you buy the  
"OLD RELIABLE"  
\*\*\*\*\*  
**JOHN LYSAGHT, Limited, makers,**  
A. G. LESLIE & CO., Montreal, Managers Canadian Branch  
& H. BISSETT, Agent, Winnipeg

WE ARE THE PEOPLE  
To supply you with our  
**CHRISTMAS FRUITS**  
Extra Fancy Navel Oranges Good Color  
All sizes in stock.  
Malaga Grapes  
In kegs, finest "Heavyweight"  
Choice Turkish figs, dates 1, bulk and  
packets, fancy apricots for table or cook-  
ing, XXX stock. All fruits in season in  
stock. Yours for business.  
**THE IMPERIAL FRUIT  
& PRODUCE CO. LTD**  
WINNIPEG, MAN.

**The Great West Life  
Assurance Co.**  
COMPARATIVE STATEMENT TO 1st MAY

	1st May, 1901	1st May, 1902	Increase	Per Cent
Applications Received	\$912,500	\$1,314,100	\$401,600	44
Premium Income	105,255	143,957	38,702	38
Interest Income	11,912	24,549	12,637	108
Claims and Expenses	68,319	70,952	2,633	3 1/2

Some of our Western folks have forgotten to send in their applications. We still have a supply of forms.

**JOHN W. PECK & CO.**  
MONTREAL WINNIPEG  
VANCOUVER  
Manufacturers of  
**Clothing  
Furs  
Shirts**  
Dealers in  
**Men's Furnishings,  
Hats, Caps**

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**SHIP YOUR**  
**Raw Furs  
Hides  
Deerskins  
Wool and  
Senega Root**  
Direct To  
**NORTHWEST HIDE CO.**  
278 Rupert St., Winnipeg, and get  
highest market prices, prompt  
returns made on receipt of goods.  
Write us for our new circulars.  
We also handle  
**Poultrey  
Butter and  
Eggs**  
**Northwest Hide Co.**  
Telephone 652. P. O. Box 615.

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**DONT PLACE YOUR ORDER**  
For GLOVES, MITTS, SOX and FELT GOODS until you see our line. We will have the best assortment on the road, comprising Berlin, Elmira, Manitola's and Hamburg. In Gloves and Mitts we carry Clark's, Ert's, Baker's, and a fine American line. We claim you can get better choice when you sell all the makes together. Our travellers will see you soon but cannot be every place first. Wait for him—it will pay you.  
Yours truly,  
**87 Princess St. Winnipeg. The Kilgour, Rimer Co. Ltd.**

**SHIP YOUR  
RAW FURS  
Hides, Deerskins and Seneca  
TO  
MCMILLAN FUR AND WOOL COM'Y  
200 to 212 First Avenue North,  
MINNEAPOLIS, MINN.**  
We are paying for thoroughly dry Seneca 60c for good quality, and 50c for very coarse or poor, delivered in Minneapolis. Freight 1.19 from Winnipeg. Subject to change without notice.  
No duty on raw furs, deerskins, or seneca.  
Duty of 15 per cent. of Winnipeg wholesale prices, less freight to Winnipeg, on green hides over 25 pounds, and dry hides over 12 pounds. Hides under these weights admitted free.

**BOLE'S SPICED  
BLACKBERRY BRANDY**  
We believe this is the best remedy yet devised for Diarrhoea, Cholera, Dysentery, Cholera infantum and all Summer Complaints.  
**IT IS THE BEST FOR DEALERS TO HANDLE  
IT SELLS AT 25c A BOTTLE  
THREE DOSES WILL CURE, OR MONEY REFUNDED  
BY THE BOLE DRUG CO. WINNIPEG**

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DRESSED MEATS—Demand for beef is in demand and has sold as high as 5½¢ for extra fine carcasses. Choice steers worth 4½¢ to 5¢. We quote—leaf, city dressed, 6c to 7½¢ per pound; country stock, 5½¢ under these carcasses; mutton, 3½¢ to 4½¢; lamb, 1½¢; pork, 7c.

Butcher—The market is weaker and large dealers are now offering over 10¢ for frozen hides, less 5¢ pound tare; for fresh hides, 10¢ to 11¢; for No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

Wool—Market nominal.  
TALLOW—No. 1 lallow worth 7c per pound delivered here and No. 2, 5c. No. 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

#### LIVE STOCK.

CATTLE—There has been a good demand for Christmas beef and animals suitable for this trade sold readily at 4c per lb. here. For extra large and fancy stock better than this has been paid. Butchers' ordinary, are sold and the market figures quotations run down to 2½¢ according to quality. There is nothing doing in calves.

SHEEP—Worth 3½¢ per pound off cars here. Lambs, 4½¢ to 4½¢. For the use of the market, we managed at 6c per pound for hogs weighing from 100 to 200 lbs. Heavies and light sows worth 3½¢ to 3c less, all off cars here.

MILCH COWS—Prices are firm at 12½¢ per cow, according to quality.

HORSES—There is some demand for teams to go to the bush, and general purpose horses are also wanted.

#### Cattle Trade at Montreal.

There has been an improved demand from shippers for cattle of late, says the Gazette, and Montreal, and a more active business has been done in the western market than that prevailing at the close of navigation here. This is due to the fact that the principal choice exporters coming forward for which the competition between buyers has been, and is being, very keen. The embargo has been put on American cattle from certain parts in the United States, there has been no radical change in the condition of the foreign markets, which was generally expected when the above was announced. In fact, prices so far have not advanced a fraction, but probably that now all the live stock movements will arrive on the other side from these ports, supplies may run smaller, and if so, this may have some influence on prices in the near future.

#### New Wholesale Grocery Concern.

In another part of this issue announcement is made of a new building project by Lock Bros., wholesale fruit and produce merchants, Winnipeg. In connection with that scheme it is further announced that a partnership has been formed by Lock Bros. with Foley Bros. of St. Paul, wholesale grocers and railroad contractors. The new style will be Foley, Lock & Co., and the change will be effected on January 1. The intention is to carry on a wholesale grocery business in addition to the fruit and produce trade.

#### The Sugar Market.

While New York refiners have nominally reduced their list prices 10c per 100 lbs. for all grades, this is not an actual act, as it is claimed that the refiners have no business done on the last advance. Although granulated A was listed in New York at \$4.95, the refiners have been selling it here at \$4.85, which is to-day's open price. This leaves a net advance of 10c. With reference to the European beet crop, Mr. Licut has to-day reduced his estimate by 110,000 tons in the 1909 tons, which, with the estimated returns of cane crops shows a reduction of one and a half million tons in supplies, compared with last year. Cables from London to-day quoted raw sugar at 8½¢, December and January, which is an advance of ½¢ and Saturday. In New York refiners were adding to-day for supplies at 10¢ quotations, but holders asked an advance.—Montreal Gazette, Dec. 16.

The Dominion postoffice department will issue a seven-cent postage stamp on the 24th for convenience in registering letters.

## British Columbia

OFFICE OF THE COMMERCIAL

#### B. C. Business Review.

Vancouver, Dec. 15.  
Fifteen thousand boxes of Japanese oranges were ordered by the last Oriental steamship but owing to pressure of time, only 1,000 boxes arrived. This is the popular fruit in British Columbia at this time of year and the little Japanese oranges are in the favor. Of course the holiday season is fast approaching and at the present time in all lines. Merchants report that the season's business is quiet but to expectations while money is fairly satisfactory. Quotations are unchanged this week. Sugar shows a slight advance, but prices remain the same. Eggs are almost out of the market. They are now five cents each to the housewife and very hard to get at that. Canned vegetables of all kinds are steadily advancing. Cured meats are still lower owing to the competition among United States agents in British Columbia. Encouraging reports come from the Kootenays regarding the zinc situation. Many of the silver mines, it is said, will be reopened for the purpose of disposing of the same at good profits owing to the United States duty being removed. There are still many claims for quartz, but the mines are few. There is a great scarcity of cedar among the smaller mill men on Puget Sound, and they continue to come over to British Columbia and look around. They have been in fact cutting the coast for over a year without buying a stick of timber. It is probable that they hesitate to buy for fear that the British Columbia laws might change with a change of government. They must secure our timber sooner or later, however, and it is anticipated that next summer will see big transactions in the timber business.

#### Prices at Vancouver.

Special to The Commercial.  
Vancouver, Dec. 23.  
MEAL—Rolled oats, 90¢ sack; Flour—Sheep are 1c higher. Hams ½¢ dearer. Fresh local eggs 5c do. 48 per doz.  
FEED—National Mills chop, 87¢ per ton; bran, 54¢; shorts, 52¢; oats meal, 10¢; pork, 50¢; tallow, including duty paid on imported stuff.  
WHEAT—Local wheat, 50¢ per ton.  
BUTTER—Per ton.  
FLOUR—Manitoba patent, per barrel, \$4.75; strong bakers, \$4.80; Enderby patent, \$4.90.  
HAY—Fraser River Valley, new 112; straw per bale, 60¢/75¢.  
MEAT—Rolled oats, 90¢ sack, \$3.00; two 60lb sacks, \$3.10; four 25lb sacks, \$3.20; ten 7½lb sacks, \$3.50; oatmeal in 100 lb sacks, per 100lb, \$3.85 to 50¢; \$3.25 per 100lb.  
LIVE STOCK—Steers, 80¢ per 100lb; sheep, 85¢ per 100lb; calves, 90¢ per 100lb.  
POULTRY—Turkey, 14¢; geese, 14¢; fowls, 12¢; chickens, 14¢; ducks, 14¢.  
DRESSED MEATS—Beef, 8¢; mutton, 10¢; pork, 50¢; tallow, 10¢.  
CURED MEATS—Hams, 17c; bacon, 18c; long corn, 13¢.  
LARD—Tins, 13¢; pails, 13¢; tubs, 13c.  
BUTTER—Local creamery, 50¢/60¢; Manitoba creamery, 50¢/55¢; Mantolau dairy, 50¢/55¢.  
EGGS—Fresh local, 50¢/60¢; Manitoba, 24¢/30¢.  
CHEESE—Ontario cheese, 15¢.  
VEGETABLES—Potatoes, local, 40¢/45¢ per ton; Idaho, 45¢ per ton.  
FISH—Flounders, 5¢; smelts, 5¢; sea bass, 4¢; whiting, 5¢; soles, 5¢; halibut, 6¢; salmon, 10¢; trout, 6¢ per lb; crab, 10¢ per dozen; smoked salmon, 10¢; smoked halibut, 10¢ per 100.  
GREEN FRUITS—Lemons, \$3.50/\$4.50; oranges, \$3.00/\$4.00; pears, 50¢/60¢ per 100; apples, 50¢ per 100.  
SUGARS—Powdered, 10¢ and bar, 6¢; Paris lump, 5¢; granulated, 4¢; extra 4½¢; yellow, 4½¢.  
SYRUPS—50 gal. barrels, 25¢ lb; 19 gal. kegs, 25¢; 5 gal. tins, 15¢ each; 2½ gal. tins, 15¢ each; 1½ gal. tins, 15¢ each.  
HARDWARE—Bar iron, base, 20.00; Floor shoe nails, 10¢/15¢; 6 and 15¢ per cent; horseshoes, kegs, 15¢; nails, base price, cut and 15¢; rope, Manila 2¢; white lead, 7.50; putty, 5¢; barbed wire, \$4.50 per 100 lb; glass, first break, 15¢ per 100 feet.

#### British Columbia Business Notes.

A site has been secured for a new fish curing establishment, to be located at Burnaby, on the south side of Burrard Inlet, B. C.

Fire broke out in the store of Leiser & Co. on Broadway, on Sunday last. The extent of the damage has not been learned.

Blue Deuchamp's mill, at Rossland, recently burned, has started again. There are enough orders on hand to keep it running for the next twelve months.

At the sitting of the supreme court at Nelson on Wednesday, Elizabeth Jane Hoskins and children were awarded \$5,000 to be paid by the Le Iol Co., No. 2, of Rossland, for the loss of husband and father, who was killed in the company's mine some months ago.

The property owners of Nelson voted on Wednesday on an electric light loan by-law for \$150,000. The money is to be used in putting in a power plant and extending the city's electric light system, on which \$75,000 has already been spent. The by-law carried by 271 for 80 against.

The following new companies have been incorporated in British Columbia: Beaver Canyon Mining Co., Ltd., capital \$100,000; Cherry Creek Gold Mining Co., Ltd., capital \$100,000; Deer Park Mining Co., Ltd., capital \$10,000; Packers' Steamship Co., Ltd., capital \$25,000; Wellington Colliery Co., Ltd., capital \$200,000; Yale Kootenay Ice, Fruit, Fuel & Poultry Co., Ltd., capital \$40,000.

C. G. Cunningham and A. W. English, both of Greenwood, have entered into partnership in the electrical construction and supplies business, and will trade under the firm name of The Cunningham Electric Company. Mr. Cunningham has been engaged in this line of business in the Boundary for two or three years, for some time in partnership with F. C. Anderson, who has now left Greenwood. Mr. English was until about a year ago in the service of the Canadian Bank of Commerce, but resigned, and has since been engaged in business in Greenwood. The new firm intends at

once opening at Edmonton, Alberta, and Mr. Cunningham recently visited Vancouver, where he purchased from the Canadian General Electric Company, Ltd., a full stock of electrical supplies for the new branch. The Edmonton business will be in charge of Mr. Cunningham, who is a practical electrician, whilst Mr. English will remain at Greenwood, where the business is now chiefly the sale of supplies.

#### Delays in Freight.

There is much complaint among Winnipeg business men about delays in receiving goods. Such delays are particularly annoying at this time of the year, as much of the goods in transit are rush orders and supplies wanted for the holiday trade. In some cases a delay of a few days means that the goods will not be in time to be of any use this season at all.

#### The Weather.

The weather has been fine all this week and comparatively mild. Very favorable for railway traffic and also for building work, which is still going on actively on a number of unfinished blocks in the city. Good sleighing prevails in most districts, though in parts of southwestern Manitoba there is no sleighing. In most of the north and east there is plenty of snow and a big season's work is being done in the woods, cutting cordwood, railway ties, saw logs, etc.

The Canadian Pacific Railway has decided to add 200 rooms to its hotels in Canada and in the Rockies. The cost will be about \$100,000.

The Algoma Steel Company, the Clergue enterprise at the Soo, has received the contract for the steel rails for the first 60 miles of the new Temiskaming railway. The contract calls for 8,200 tons, 80-lbs. to the yard. The price is \$32 per ton of 2,240 lbs., 10-lb. cars. North Bay, and the deliveries called for are: One-third May 15th, one-third June 15th, and one-third July 15th, 1902.

## New Buildings or Old

If you want highest excellence you will use Metallic Ceilings and Walls.

Because they give most lasting satisfaction—are strictly sanitary—and are made in a multitude of artistic designs to suit all tastes and requirements.

We offer you very best value to be found, in these reliable goods made by the Metallic Roofing Co. of Toronto.

Estimates furnished if measurments are sent.

# THOS. BLACK

133 BANNATYNE AVE. WINNIPEG





**STATISTICAL WHEAT REPORT.**

**WHEAT IN CANADA.**

(Stocks of wheat in Canada at principal points of accumulation are reported as follows:

Montreal	107,800
Toronto	15,000
Detroit Harbor, Ont.	366,000
Kingston	25,000
Port William	25,000
Keewauwin	1,176,000
Winnipeg	13,800
Manitoba elevators	11,000,000
Total Dec. 6	12,754,000
Total previous week	12,670,000
Total crop as yet	27,700,000

**BRADSTREET'S REPORT OF STOCKS**

Total stocks in the United States and Canada east of the Rocky Mountains, as reported by Bradstreet's report, are 32,000 bushels, as against 7,288,000 bushels the previous week.

Total stocks in the United States and Canada a year ago were 91,025,000 bushels, according to Bradstreet's report.

Stocks of wheat at Pacific coast ports as of Dec. 1 were 5,301,000 bushels.

**THE VISIBLE SUPPLY.**

The Chicago visible supply statement of stocks in the United States and Canada east of the Rocky Mountains, for the week ending Dec. 13 was 18,314,000 bushels, an increase of 271,000 for the week. A year ago the visible supply was 18,314,000 bushels, two years ago, 41,827,000 bushels, three years ago 51,418,000 bushels, four years ago 50,520,000 bushels, five years ago 35,664,000 bushels.

**STOCKS OF OATS AND CORN.**

The visible supply of oats in the United States and Canada east of the Rocky Mountains is 6,038,000 bushels, compared with 5,742,000 bushels a year ago. The visible supply of corn is 6,800,000 bushels, compared with 11,396,000 bushels a year ago, according to Bradstreet's statement.

**WORLD'S WHEAT STOCKS.**

Stocks of wheat in America and Europe as of Dec. 1 for Europe Dec. 1 to each year for a series of years, was as follows—Bradstreet's report:

Year	Bushels.
1902	154,000,000
1901	152,000,000
1900	170,000,000
1899	168,000,000
1898	166,000,000
1897	172,000,000
1896	172,000,000

**WHEAT MOVEMENT.**

The following table gives the receipts of wheat at the four principal United States spring wheat markets, from the beginning of the crop movement, Aug. 1, 1902, to date, compared with the same period of last year.

	This Crop.	Last Crop.
Minneapolis	6,727,128	6,256,346
Duluth	1,946,147	1,236,800
Duluth	2,055,961	31,862,780
Chicago	5,231,224	28,443,976
Total	15,754,460	113,849,382

The following table gives the receipts of wheat at the four principal United States winter wheat markets, from the beginning of the movement, July 1, 1902, to date, compared with the same period of last year.

	This Crop.	Last Crop.
Chicago	10,988,911	12,888,209
St. Louis	21,993,520	14,000,148
Detroit	2,628,238	2,412,809
Kansas City	18,975,000	15,165,154
Total	56,386,670	47,286,677

**GRAIN STOCKS AT LAKE PORTS.**

**Fort William.**

Stocks of grain in C. P. R. elevators at Fort William on Dec. 13 were as follows:

Wheat—No. 1 hard, 490,101 bushels; No. 1 northern, 315,580 bushels; No. 2 northern, 185,741 bushels; No. 3 northern, 356,078 bushels; other grades, 100,227 bushels, making a total of 1,452,227 bushels.

Oats—No. 2 white, 130,081 bushels; barley—0,280 bushels.

Receipts of wheat at Fort William during the week amounted to 441,103 bushels, and shipments to 227,853 bushels.

**Port Arthur.**

Stocks in store at King's elevator, Port Arthur, on Dec. 13 were:

Wheat—No. 1 hard, 3,735 bushels; No. 1 northern, 4,670 bushels; other grades, 92,285 bushels, total 100,892 bushels.

Oats—1,511 bushels; barley—None.

Flax Seed—25,480 bushels.

Receipts of wheat at this elevator for the week totalled 5,000 bushels, and shipments 3,754 bushels.

Receipts of wheat at the Canadian Northern elevator at Port Arthur on Dec. 13 were as follows:

Wheat—No. 1 hard, 104,150 bushels; No. 1 northern, 127,033 bushels; No. 2 northern, 90,468 bushels; No. 3 northern, 20,095 bushels; No. 4, 5,294 bushels; feed, 12,036; rejected, 3,294 bushels; making a total of 372,815 bushels.

**Oats—None.**

Barley—14,429 bushels.

Flax—6,035 bushels.

Receipts of wheat for the week were 216,880 bushels; shipped during the week 100,000 bushels.

From these figures it will be seen that the three elevator plants received during the week 883,202 bushels of wheat, and shipped 231,281 bushels. During the previous week receipts amounted to 1,772,055 bushels and shipments to 2,542,555.

**Grain and Milling.**

At elevator D, Port William, the tanks will all be finished on Thursday. The first tier of steel plates is being laid out for the foundation at elevator E, and the riveters are now at work.

Indians' wheat crop for the season of 1901-2 is finally and officially estimated at 6,000,000 tons of 2,240 lbs., being 750,000 tons less than for 1900-1, and about 600,000 tons below the 10-year average.

Bell and Washburn, of the Washburn Flouring & Milling Co., Minneapolis, were visitors at the Winnipeg Grain Exchange this week, making arrangements for what shipments to Minneapolis.

The steamer I. W. Nicholas is at elevator A, Port William, loading 40,000 tons of wheat for storage, and will remain there for the winter. The boat had very little trouble in making the dock after the ice was broken for her.

A. Cavanagh, who four years ago was a familiar figure on the Winnipeg grain exchanges, has returned to the city, and will again enter the grain trade here. He has opened an office at room 248, Grain Exchange building. He will also continue his business at Toronto, where he has been since leaving Winnipeg.

The firm of H. D. Metcalfe & Co., grain merchants, Montreal, has been merged into a limited stock company under the name of the H. D. Metcalfe Company, for the purpose of extending the export grain business of the old firm. The new organization consists of the following members: H. D. Metcalfe, J. J. Riley, Jr., C. P. Metcalfe, J. E. Riley and H. H. Snowdon. The capital stock of \$100,000 is divided into 1,000 shares of \$100 each.

**Winter Wheat Crop.**

The winter wheat crop in the United States is reported in a most favorable condition. The condition is 90.7, compared with 80.7 a year ago. The increase in area is 5.1 per cent., making the enormous area of 31,000,000 acres, according to the official report.

**Higher Ocean Freight.**

London, Dec. 18.—At a conference of steamshipers trading with Canada, held this week at Liverpool, it was decided that the freight rates were to increase there by 5 to 10 per cent. in 1903.

Montreal, Dec. 18.—Shipping agents here think that the increased ocean freight rates will only apply to traffic to Canada and that rates from Canada will not be affected.

**Manitoba Wheat Stocks.**

There were 1,526,074 bushels of wheat in store at Port William and Port Arthur on Dec. 13. Receipts for the week were 862,268 bushels, and shipments 31,598 bushels. Total stocks in store at Port William were 1,520,677 bushels. Stocks in store at Port William, Port Arthur, Keewauwin, Winnipeg and Interior points are estimated approximately at 12,286,000 bushels. Winnipeg and Interior points are estimated approximately at 11,825,000 a year ago; 4,777,000 bushels two years ago; 7,500,000 bushels three years ago, and 6,200,000 bushels four years ago.

Minneapolis and St. Paul expect coal will begin to arrive by the all-rail route in a few days. The regular rate via Chicago is \$6 per ton, but it is expected a rate of \$5 will be made. The rate to Chicago is \$2.50, and Chicago to St. Paul \$2.50.

**THE NORTHERN ELEVATOR CO. LIMITED GRAIN.**

**HEAD OFFICE WINNIPEG.**

Branch Offices:

Montreal, New York, London, Eng.

**ROBT. MUIR & CO. Grain Dealers and Millers.**

Shippers of Wheat, Oats, Barley, Flax, Flour, Bran, Shorts, Chop.

Buy or sell on commission. Before buying or selling grain in car lots write or wire us for quotations. Advances made on consignments, Licensed and bonded.

WINNIPEG, MAN.

**ALEX. MCFEE & CO. GRAIN EXPORTERS.**

MONTEAL AND WINNIPEG.

C. A. YOUNG, Manager.

**THE DOMINION ELEVATOR CO. LIMITED GRAIN EXPORTERS.**

Office: Exchange and Commission Co. Ltd. WINNIPEG.

**MANITOBA COMMISSION CO. LTD. (Licensed and Bonded.) GRAIN DEALERS**

Members Winnipeg Grain Exchange and Clearing House. Liberal advances on bills of lading, consignment, 156. 201 Grain Exchange, Winnipeg.

H. S. Paterson, Manager.

Five thousand placer and 1,000 quartz claims were staked and recorded at Dawson during the year closing the first of this month.

It has been decided to make special shipments of different varieties of Canadian apples to Japan for the purpose of showing what Canada can do in the matter of growing this fruit. The emperor and all the leading officials of the Imperial household will be included in the distribution.

Officials of the Reading Coal Company hold out no hope of relief this winter from the present anthracite coal stringency, despite the efforts on the part of the company to mine and ship to its full capacity. "Under normal conditions, the anthracite production never is equal to the demand during the winter months, and the companies have been obliged to draw upon the stock at various storage points to help out the demands of the trade. This year there is not a pound of coal at any of these storage points and consumers are dependent entirely upon the daily output of the mines. Practically all of the company's collieries are in operation." Reading officials decline to discuss the question as to whether the advance of 50c a ton, made in October, will hold good during 1903, but they admit that it certainly will rule beyond January 1, 1903. The anthracite output in normal years ranges from 52,000,000 to 55,000,000 tons, and it is estimated that to meet the increased demand the company will turn out in 1903 at least 56,000,000 tons, and probably 60,000,000.

**THOMPSON, SONS & CO. GRAIN COMMISSION MERCHANTS WINNIPEG MAN.**



**WINNIPEG GRAIN AND PRODUCE EXCHANGE**

C. A. YOUNG, President. GEO. W. HASTINGS, CHAS. N. BELL, Vice-President. Secy-Treas.

**KIRKPATRICK & COOKSON MONTREAL.**

Consignment of Grain and Country Produce solicited. F. O. B. Offers of Wheat, Barley, Oats, etc., requested. Established 1850, Manitoba Grain Code used.

**THE WINNIPEG ELEVATOR CO. LIMITED GRAIN EXPORTERS.**

Office: Grain Exchange, Winnipeg.

**W. GIBBINS & CO. (Licensed and Bonded.) GRAIN BROKERS AND DEALERS.**

Wheat, oats, barley, Flaxseed, Futures handled for local or United States markets. Correspondence invited. Liberal advances on consignments.

**E. O'REILLEY OF Jas. Richardson & Sons. GRAIN EXPORTERS.**

Office: Kingston, Toronto and Grain Exchange Winnipeg. Care of block lots. Please ask for quotations. References. Merchants Bank.

**GRAIN COMMISSION MERCHANTS Winnipeg and Brandon. WHEAT, OATS, BARLEY AND FLOUR. Correspondence Solicited.**

**JAS. CARRUTHERS & Co. Limited. GRAIN EXPORTERS.**

MONTEAL TORONTO, WINNIPEG.

Send your Grain through a Strictly Commission House. Highest prices obtained. Quick Returns. Consignments and Correspondence Solicited. Farmers need not wire for track bids.

Toronto Wholesale Trade.

Special to The Commercial. Toronto, Dec. 20. Dry Goods—More active demand, especially for holiday goods. Cold weather is stimulating sales of heavy goods. Spring goods are moving well and prices are firm. Hardware—Fair reasonable demand. Wire nails are in good demand. Makers claim this will prohibit importations. Low down closets are \$9 to lower, \$10 to \$12. Lined oil will be advanced 1c on January 1. Groceries—Good demand, especially for Christmas goods. Prices are unchanged. Canned poultry advanced 5 cents. Canned vegetables are strong and dear. Peas are 90c to 95c. Tomatoes are \$1.60 to \$1.85. Corn, 90c up.

Toronto Grain and Produce.

Special to The Commercial. Toronto, Dec. 20. Wheat is easier at 1/2c decline. Barley is firmer. Oats easier. Flour unchanged. Butter is in good demand, especially choice dairy supplies, which are light. Receipts of eggs are in demand. Wool is 1c higher owing to better demand. Turkeys are 10c higher. Potatoes in crisis are 1c dearer. What—8c to 9c for new, red and white, middle firm quality. Market 8 1/2c east; Manitoba wheat is worth \$7.00 for No. 1 hard; 8 1/2c for No. 1 northern, and 8 1/2c for No. 2 northern, grinding in transit. Oats—No. 2 white, 30 1/2c; and middle 30c. Barley—No. 3 extra is quoted at 45c, and No. 3 at 42c east, or middle freights. Flour—90 per cent. Ontario patents, \$2.15 to \$2.10, in buyers' hands, middle freights. Choice bran is about 15 to 20c higher. Manitoba flour is steady at \$1.20 for Guelph's; Hungarian patents, and \$1.00 for Genoa, in car lots, bags included, on track, Toronto. Milled—Shorts, \$1.60 per ton, and bran, \$1.00 per ton, middle freights. Manitoba feed, \$1.40 for shorts and 1 1/2 for bran, sacks included. Oatmeal—\$1.10 for cars of bags, and \$1.25 in wood for carlots, Toronto. Hay—Carlots on track, \$9 to \$9.25 per ton for No. 1 timothy, and \$8.50 to \$9.00 for case lots, new laid, 15 to 20c per dozen; seconds, 14 to 15c. Butter—Dairy, choice, 16c to 18c; tubs and pails, 16 to 18c; medium, 14 to 15c; creamy, tubs, choice, 20 to 25c; prints, 23 to 25c. Cheese—12 1/2c to 13c for Job lots. Hides—8c for No. 1 green cow; No. 2 steers, 8c; calfskins, 10c for No. 1 and 3c for No. 2; lambskins, 75c each; tallow, 9 1/2 to 9 3/4c. Wool—Washed fleece, 15c; unwashed 8c to 8 1/2c. Beans—\$2 to \$2.25 per bushel for job lots of hand picked, and \$1.75 to \$1.90 for impleked. Apple—Evaporated, 6 1/2 to 7c; dried 4 to 4 1/2c. Maple Syrup—1 1/2 per imperial gallon, in bulk or gallon tins. Honey—8 to 8 1/2c per gallon in bulk; in frames, \$1.50 to \$1.75. Poultry—Spring chickens, dressed, 45 to 50c per pair, 12 for No. 1 and 11c; geese, 8c to 8 1/2c; turkeys, 11 to 12c; for young birds. Potatoes—Cars, 90c to 95c.

Montreal Grain and Produce.

Special to The Commercial. Montreal, Dec. 20. Oats—5c to 5 1/2c for No. 2 white, extra-stone. Barley—No. 3 extra, 28c adfant. Flour—Manitoba Turant, \$4.20; Manitoba strong, \$4.50; straight rollers, \$3.60 to \$3.70; winter patents, \$3.75 to \$4.00. Rolled Oats—\$1.25 to \$1.30 per barrel, and 1c to \$2.25 for bags. Feed—Manitoba Turant, \$1.25 included, \$1.85; shorts, \$2.00 per ton. Baled Hay—No. 2, \$8 to \$8.75 per ton. Cheese—12 1/2c to 12 3/4c per pound. Butter—Creamery, 22 to 25c; distilled, 17 1/2 to 18c. Eggs—Fresh case goods, candled, 18 1/2c to 20c per dozen. Maple Syrup—70 to 90c for large tins; sugar, 8 1/2c for 12 for 12 lbs. Honey—White clover, comb, in large sections, 11 to 13 1/2c. Dressed Poultry—Turant, 12 1/2 to 14c; chickens, 10 to 11c; geese, 7c to 8c; ducks, 10 to 12c. Hogs—Fresh killed, \$8.25 to \$8.50 for best weight; market stock, \$7.50 to \$7.75 per cwt.

Potatoes—Carlots, 75c to 80c for choice qualities. Dressed Meats—Choice Christmas best, 5 to 8 lbs. ham, 9 1/2 to 7c; mutton, 5c; veal, 5 to 6c.

Montreal Live Stock.

Special to The Commercial. Montreal, Dec. 10. At the East End abattoir on Monday receipts were 800 cattle and 200 sheep and lambs. This being the principal market before Christmas the offerings of some of the cattle consisted of extra good quality and old year heifers of such sold as high as 6c to 6 1/2c per lb., but the demand for this class of cattle was by no means active, as butchers at this season of the year do not go in for making any extra display at Christmas the same as they do at Easter time. The demand for good to choice cattle was fairly active, and although the supply was better than usual the undertone to the market was firm and full prices were realized. Choice animals sold at 1 to 5 1/2c per lb. and old year heifers at from 3c to 4c per lb. Sheep and lambs were scarce; in consequence, trade in this line was quiet and prices were firm. Sheep sold at 3 to 3 1/2c and lambs at 3 1/2 to 4c per lb. There were only a few calves on the market and they were only medium in quality; consequently, the prices realized were not high as they were at the end of the year. The demand for live hogs was good, and prices ruled steady at 6c per lb.

THURSDAY MARKETS.

Montreal, Dec. 19. At the East End abattoir on Thursday receipts were 400 cattle and 200 sheep and lambs. Choice Christmas beef held firm, selling at 5 1/2 to 6 1/2c per lb. Good cattle, 4 to 5c; calves at \$3. Sheep 3 to 3 1/2c. Lambs, 2 1/2 to 4 1/2c. Fat hogs, 6c.

Toronto Live Stock Market.

Special to The Commercial. Toronto, Dec. 17. Receipts at the stock yards yesterday were 97 loads, including 1,620 head of cattle, 1,173 sheep and 200 hogs. Export Cattle—The placing in quarantine of a vessel at Halifax has disturbed the equilibrium of trade in shipping cattle. The market is quiet. The run of the market was below this figure, although everything good brought market prices. Butchers' Cattle—There was an active demand for fine stock for the Christmas trade, and buying was brisk. Quotations for the fancy grades were slightly lower at \$5.25 to \$5.75 per cwt., and several loads of choice stock changed hands at these figures. Export butchers' were steady at \$1.75 to \$2.25, picked lots and slightly higher at \$1.40 to \$1.80; and choice of choice were unchanged at \$3.50 to \$4.00. Sheep and Lambs—The exigencies of space still impede the movement of stock. Choice animals are in demand. Prices were unchanged at \$3 to \$5.25 per cwt. Other sheep were dull and prices were firm. The market for the keen demand for the Christmas trade, and sold 25c higher at \$5.75 to \$4.50 per cwt. Hogs—Run was light and prices were unchanged at \$6 per cwt. for select and \$5.75 for light fat.

FRIDAY MARKETS.

Toronto, Dec. 20. Receipts at the stock yards yesterday were 107 loads, including 1,200 head of cattle and 3,000 hogs. Export cattle buyers were indifferent. Choice animals are in demand. Quotations were light and prices steady at \$5 to \$5.50. Butchers' cattle were unchanged at \$5.75 to \$4.50 per cwt. Feeder and lambs steady. Ewes quiet at 3 to 3 1/2c. Stockers, 2 1/2 to 3c. Hogs and sheep steady at \$3 to \$10. Hogs steady and unchanged.

Hogs and Hog Products.

Special to The Commercial. Toronto, Dec. 20. Dressed hogs are 10c higher at \$7.50 asked and \$7.40 bid. Farmers' lots are at \$7.50 to \$4.00, available are in good demand and firm. Pork—Canada short cut, \$23.50 to \$25.00; long cut, \$20 to \$22.50 per cwt. Smoked and Dry Salted Meats—

Long clear bacon, tons and cases, 11 1/2c; hams, 12 1/2c; shoulders, 11c; backs, 14 1/2c to 15c; breakfast bacon, 14 1/2c to 15c; green meats out of pickle are quoted as follows: Lard—Thirteen, 11c; tubs, 11 1/2c; and pails, 11 1/2c.

Chicago Board of Trade Prices.

Chicago, Dec. 15.—Closing wheat: Dec. 75 1/2; May 77 1/2; July 74 1/2. Corn: Dec. 75 1/2; May 77 1/2; July 74 1/2. Cash: Dec. 75 1/2; May 77 1/2; July 74 1/2. Lard: Jan. 8 1/2; May 8 1/2; July 8 1/2. Rib: Jan. 8 1/2; May 8 1/2; July 8 1/2. Pork: Dec. 11 1/2; May 11 1/2; July 11 1/2. Cash: Dec. 11 1/2; May 11 1/2; July 11 1/2. Sugar: Dec. 11 1/2; May 11 1/2; July 11 1/2. Cotton: Dec. 11 1/2; May 11 1/2; July 11 1/2. Oil: Dec. 11 1/2; May 11 1/2; July 11 1/2. Flour: Dec. 11 1/2; May 11 1/2; July 11 1/2. Beans: Dec. 11 1/2; May 11 1/2; July 11 1/2. Peas: Dec. 11 1/2; May 11 1/2; July 11 1/2. Clover: Dec. 11 1/2; May 11 1/2; July 11 1/2. Hay: Dec. 11 1/2; May 11 1/2; July 11 1/2. Timber: Dec. 11 1/2; May 11 1/2; July 11 1/2. Iron: Dec. 11 1/2; May 11 1/2; July 11 1/2. Steel: Dec. 11 1/2; May 11 1/2; July 11 1/2. Coal: Dec. 11 1/2; May 11 1/2; July 11 1/2. Gas: Dec. 11 1/2; May 11 1/2; July 11 1/2. Electricity: Dec. 11 1/2; May 11 1/2; July 11 1/2. Water: Dec. 11 1/2; May 11 1/2; July 11 1/2. Telephone: Dec. 11 1/2; May 11 1/2; July 11 1/2. Telegraph: Dec. 11 1/2; May 11 1/2; July 11 1/2. Postal: Dec. 11 1/2; May 11 1/2; July 11 1/2. Railway: Dec. 11 1/2; May 11 1/2; July 11 1/2. Steamship: Dec. 11 1/2; May 11 1/2; July 11 1/2. Insurance: Dec. 11 1/2; May 11 1/2; July 11 1/2. Banking: Dec. 11 1/2; May 11 1/2; July 11 1/2. Finance: Dec. 11 1/2; May 11 1/2; July 11 1/2. Real Estate: Dec. 11 1/2; May 11 1/2; July 11 1/2. Miscellaneous: Dec. 11 1/2; May 11 1/2; July 11 1/2.

New York Wheat.

New York, Dec. 15.—Closing wheat: Dec. 83 1/2; May 85 1/2. Corn: Dec. 83 1/2; May 85 1/2. Cash: Dec. 83 1/2; May 85 1/2. Lard: Dec. 83 1/2; May 85 1/2. Rib: Dec. 83 1/2; May 85 1/2. Pork: Dec. 83 1/2; May 85 1/2. Sugar: Dec. 83 1/2; May 85 1/2. Cotton: Dec. 83 1/2; May 85 1/2. Oil: Dec. 83 1/2; May 85 1/2. Flour: Dec. 83 1/2; May 85 1/2. Beans: Dec. 83 1/2; May 85 1/2. Peas: Dec. 83 1/2; May 85 1/2. Clover: Dec. 83 1/2; May 85 1/2. Hay: Dec. 83 1/2; May 85 1/2. Timber: Dec. 83 1/2; May 85 1/2. Iron: Dec. 83 1/2; May 85 1/2. Steel: Dec. 83 1/2; May 85 1/2. Coal: Dec. 83 1/2; May 85 1/2. Gas: Dec. 83 1/2; May 85 1/2. Electricity: Dec. 83 1/2; May 85 1/2. Water: Dec. 83 1/2; May 85 1/2. Telephone: Dec. 83 1/2; May 85 1/2. Telegraph: Dec. 83 1/2; May 85 1/2. Postal: Dec. 83 1/2; May 85 1/2. Railway: Dec. 83 1/2; May 85 1/2. Steamship: Dec. 83 1/2; May 85 1/2. Insurance: Dec. 83 1/2; May 85 1/2. Banking: Dec. 83 1/2; May 85 1/2. Finance: Dec. 83 1/2; May 85 1/2. Real Estate: Dec. 83 1/2; May 85 1/2. Miscellaneous: Dec. 83 1/2; May 85 1/2.

Minneapolis Wheat.

Minneapolis, Dec. 15.—Closing wheat: Dec. 74 1/2; May 76 1/2. Corn: Dec. 74 1/2; May 76 1/2. Cash: Dec. 74 1/2; May 76 1/2. Lard: Dec. 74 1/2; May 76 1/2. Rib: Dec. 74 1/2; May 76 1/2. Pork: Dec. 74 1/2; May 76 1/2. Sugar: Dec. 74 1/2; May 76 1/2. Cotton: Dec. 74 1/2; May 76 1/2. Oil: Dec. 74 1/2; May 76 1/2. Flour: Dec. 74 1/2; May 76 1/2. Beans: Dec. 74 1/2; May 76 1/2. Peas: Dec. 74 1/2; May 76 1/2. Clover: Dec. 74 1/2; May 76 1/2. Hay: Dec. 74 1/2; May 76 1/2. Timber: Dec. 74 1/2; May 76 1/2. Iron: Dec. 74 1/2; May 76 1/2. Steel: Dec. 74 1/2; May 76 1/2. Coal: Dec. 74 1/2; May 76 1/2. Gas: Dec. 74 1/2; May 76 1/2. Electricity: Dec. 74 1/2; May 76 1/2. Water: Dec. 74 1/2; May 76 1/2. Telephone: Dec. 74 1/2; May 76 1/2. Telegraph: Dec. 74 1/2; May 76 1/2. Postal: Dec. 74 1/2; May 76 1/2. Railway: Dec. 74 1/2; May 76 1/2. Steamship: Dec. 74 1/2; May 76 1/2. Insurance: Dec. 74 1/2; May 76 1/2. Banking: Dec. 74 1/2; May 76 1/2. Finance: Dec. 74 1/2; May 76 1/2. Real Estate: Dec. 74 1/2; May 76 1/2. Miscellaneous: Dec. 74 1/2; May 76 1/2.

Duluth Wheat.

Duluth, Dec. 15.—Closing wheat: Dec. 75 1/2; May 77 1/2. Corn: Dec. 75 1/2; May 77 1/2. Cash: Dec. 75 1/2; May 77 1/2. Lard: Dec. 75 1/2; May 77 1/2. Rib: Dec. 75 1/2; May 77 1/2. Pork: Dec. 75 1/2; May 77 1/2. Sugar: Dec. 75 1/2; May 77 1/2. Cotton: Dec. 75 1/2; May 77 1/2. Oil: Dec. 75 1/2; May 77 1/2. Flour: Dec. 75 1/2; May 77 1/2. Beans: Dec. 75 1/2; May 77 1/2. Peas: Dec. 75 1/2; May 77 1/2. Clover: Dec. 75 1/2; May 77 1/2. Hay: Dec. 75 1/2; May 77 1/2. Timber: Dec. 75 1/2; May 77 1/2. Iron: Dec. 75 1/2; May 77 1/2. Steel: Dec. 75 1/2; May 77 1/2. Coal: Dec. 75 1/2; May 77 1/2. Gas: Dec. 75 1/2; May 77 1/2. Electricity: Dec. 75 1/2; May 77 1/2. Water: Dec. 75 1/2; May 77 1/2. Telephone: Dec. 75 1/2; May 77 1/2. Telegraph: Dec. 75 1/2; May 77 1/2. Postal: Dec. 75 1/2; May 77 1/2. Railway: Dec. 75 1/2; May 77 1/2. Steamship: Dec. 75 1/2; May 77 1/2. Insurance: Dec. 75 1/2; May 77 1/2. Banking: Dec. 75 1/2; May 77 1/2. Finance: Dec. 75 1/2; May 77 1/2. Real Estate: Dec. 75 1/2; May 77 1/2. Miscellaneous: Dec. 75 1/2; May 77 1/2.

Liverpool Wheat.

Liverpool, Dec. 20.—Wheat spot for No. 2 red western winter is 11 1/2d; No. 1 California is 8 1/2d; Dec. 20. 24 ad; March 1 1/2d; Liverpool, Dec. 20.—Wheat closed 1 1/2d higher.

Winnipeg Closing Wheat.

On Saturday No. 1 hard spot closed at 70c. Port Williams.

British Live Stock Markets.

London, December 15.—The trade in cattle was very quiet. The tone of the market was firm with prices unchanged from a week ago. Choice animals were in demand. The market for sheep was a trifle easier with choice Canadian selling at 12 1/2c.

British Live Stock Markets.

Special to The Commercial. London, Dec. 19. Canadian cattle 1/2c to 1c higher. 10 1/2 to 12c per pound, estimated dressed weight.

London Sugar Market.

Special to The Commercial. London, Dec. 19. December option quoted at 1 1/2d lower than a week ago at 1 1/2d.

Important Announcement.

St. Paul, Minn., Dec. 19.—The Great Northern Railway to-day issued instructions to agents saying that a traffic arrangement had been made with the Canadian Northern and in structing them to route all freight for Manitoba and Northwestern Ontario and Minnesota to-day. The connection is made with the Canadian Northern railroad. It is said to mean that the Canadian Northern and Great Northern traffic connection it is rumored that the Canadian Northern railway will shortly pass into the control of the Great Northern and Northern Pacific, which latter two roads are now merged.

Chicago Live Stock.

Chicago, Dec. 19.—Cattle: Receipts 700; market dull. Cows to prime steers, \$4.50 to \$5.00. Hogs: Receipts 1,000; market steady. Choice hogs, \$10.00 to \$10.50. Sheep: Receipts 500; market steady. Choice sheep, \$12.00 to \$12.50. Poultry: Receipts 100; market steady. Choice poultry, \$1.50 to \$2.00. Eggs: Receipts 100; market steady. Choice eggs, \$1.00 to \$1.20.

New York Money.

New York, Dec. 19.—Prime mercantile paper, 4 per cent. sterling exchange steady at decline, with actual business bankers bills at \$1.86, 20-day \$1.86, 60-day \$1.86, 90-day \$1.86, 120-day \$1.86, 150-day \$1.86, 180-day \$1.86, 210-day \$1.86, 240-day \$1.86, 270-day \$1.86, 300-day \$1.86, 330-day \$1.86, 360-day \$1.86. Commercial bills \$1.85 to \$1.87. Mexican dollars 27 1/2.

On Tuesday evening last the third annual banquet in connection with the elevator and grain trades of Port William and Port Arthur was held.

An Ontario apple shipper named Lunn, who has been selling apples in the Winnipeg market lately, was fined \$100 for selling on the street for having in his possession apples from which the name and the address of the shipper and the grade mark had been removed. The case was brought by Parsons & Rogers of this city, who also fined later in the week for an infringement of the law. The inspector Philip is exercising great vigilance in dealing with the trade in apples. Many of the fruit and vegetable shippers and dealers educated up to the point of observing the law. The new warehouse which will be completed within a year by Lock Ross & Co., will be put under construction early in the spring. It will be a thoroughly modern structure five stories high, and 100 feet long. The building is being run up to the lane in the rear. When completed it will be one of the largest buildings in the city. The location, immediately in the rear of the "Hunting" street, will be a great advantage. The spur track, which will be built along the lane between the new warehouse and the existing one with the transfer railway, will give track accommodation right at the back doors of the warehouse.

**The Flax Situation.**

The flax market continues practically unchanged, with a much more nervous condition developing. The cash demand keeps up fairly well, but speculative holders of distant futures are becoming restive, and if there be no improvement soon we should not be surprised to see a general unloading of long stuff. Many dealers in flour expressed the opinion that there would be a break in values after the close of navigation. Just why they felt that way is hard to determine, for if the marketing of about 23,000,000 of bushels during the three months just passed did not make the burden felt, it would hardly be possible that a decrease in offerings which attends the close of navigation should. Yet it is clear that is not well for the flax trade. As noted above there is a large quantity of speculative flax held, both here and elsewhere, and as the days go by without improvement to note, it is more than probable that much of these holdings will be thrown upon the market. Those who have been carrying the May future for a couple of months and some of it at a loss, and very little, if any, at a profit, are becoming more inclined to change their views, and desirous of getting out without loss, if possible. To-day the cash price of flax was somewhat stronger, but speculation was lacking, with no decided tendency either way. As stated a week ago there appears to be plenty of flax, but at the same time there are large holdings of high priced seed, and it is possible that the holders will cling to it, but it does not look bright at this writing.—*Minneapolis Market Record.*

The New York board of aldermen has voted \$250,000 to buy coal for the poor of the city.

Senator Quarles has introduced a bill at Washington for the amendment of the anti-trust law, the purpose of which is to prevent trusts from forcing ruinous competition on rivals in the same line of business.

The annual statement of the Canadian Bank of Commerce was given out at Montreal on Tuesday. The net profits for the year ended Nov. 30 were shown to be \$1,028,500, besides \$251,047 carried forward from the

previous year. This sum was appropriated as follows: Dividends No. 70 and 71 at 7 per cent. per annum, \$390,000; transferred to pension fund, \$15,000; expenditure on bank premises charged to profit and loss account,

\$51,736.53; transferred to rest account, \$500,000; balance carried forward, \$152,821.07; total, \$1,270,557.60. The annual meeting of the shareholders of the bank will be held on Tuesday, January 13.

**WE  
HAVE  
PREPARED**



Made by The Canadian Rubber Co.

**FOR A LARGE SORTING TRADE THIS SEASON**

Our heavy stock of RUBBER FOOTWEAR will enable us to ship sorting orders the same day as received.

You will save time by sending your orders direct to

**THE CANADIAN RUBBER CO.**

OF MONTREAL

**WINNIPEG BRANCH, P. O. Box 253.**

**To Our Friends and Customers**

One and all throughout Western Canada we extend cordial greeting and wish them

**A Merry Christmas and  
A Prosperous New Year**



During 1903 we will, as ever, be fully alive to the interests of our patrons. We will continue to give our entire attention to the MEN'S FURNISHING business and believe we can do better for our friends than any house having several distinct departments to manage and which makes men's furnishings merely a side issue.

We will promise to keep thoroughly up-to-date, and have the latest and best of everything.

**MATTHEWS, TOWERS & CO.**

**14 ST. HELEN STREET, MONTREAL**

**THE GREAT MEN'S FURNISHING HOUSE OF CANADA**

BANK OF OTTAWA

Proceedings of the Annual Meeting of Shareholders—A Highly Satisfactory Report Presented—The President's Remarks—Mr. Charles Magee Retires from the Presidency—Mr. George Hay Elected President.

Ottawa, December 10.—The 25th annual meeting of the Shareholders of the Bank of Ottawa was held in the Board Room of the Bank on Wednesday, the 10th December.

Among those present were:—Messrs. Allan J. Roberts; Ballantyne, James; Bate, H. N.; Bate, Newell; Bate, W.; Bearman, James; Brigham, T. G.; Brown, J. G.; Bryson, Geo. J.; Bryson, Hon. Geo.; Bryson, Jas. W.; Blackburn, L.; Christie, John; Cunningham, J. P.; Edwards, A. H.; Egan, H. K.; Fraser, Alexander; Fraser, J. D.; Fraser, J. B.; Hay, George; Gemill, J. D.; Henderson, G. P.; Mathew, John; Murphy, Denis; MacLaren, J. B.; MacLaren, Albert; Magee, F. A.; Miller, J. P.; Magee, Charles; MacLaren, D.; Murphy, J. L.; Odell, W. S.; Perley, G. H.; Rankin, Colin; Russell, C. E.; Sweetland, Sheriff; Tradwell, C. W.; Wilson, P. J.; White, J. G.; Wilson, G. J.

The President, by resolution, having taken the chair and the General Manager having been requested to act as secretary, the following report was submitted:

REPORT OF THE DIRECTORS.

The Directors have pleasure in presenting the Twenty-eighth Annual Report, showing the result of the Bank's business for the year ended 30th November, 1902:—

The balance at credit of Profit and Loss Account on the 30th of November, 1901.....	\$ 64,865 67
Net profits for the year ending 30th November, 1902 after deducting expenses of management, and making necessary provision for interest due to depositors, and interest on currency, and for all bad and doubtful debts.....	236,394 59
Appropriated as follows:—	
Dividend No. 52, 4½ per cent, paid 2nd Dec., 1902.....	\$ 90,000 00
Dividend No. 53, 4½ per cent, payable 1st Dec., 1902.....	90,000 00
Applied in reduction of Bank Premiums and furnished to the Carried to Rest Account.....	100,000 00
	280,187 55
Balance carried forward to credit of Profit and Loss Account.....	69,273 01
The balance at credit of Rest Account is now.....	\$ 1,856,000 00

In order to take advantage of the improved condition of business in the Northwest, branches of the Bank have been established since the last Annual Meeting at Emerson, Man., and Prince Albert, Sask. Branches have also been opened in Ontario at North Bay, and Maxwell. So far as your Directors can judge, satisfactory results are promised at each of these points.

As the figures submitted show, the business of the different offices of the Bank for the year has been profitable, and the Bank has participated to some extent in the prosperous condition of the country generally.

At the Annual Meeting in 1897 your Directors were authorized to increase the Capital Stock to \$2,000,000. This authority was not availed of until 1899. During the three years which have elapsed since, a material expansion has taken place in business throughout the Dominion, necessitating increased banking facilities.

Your Directors think it advisable to ask for authority from the Shareholders at this meeting to issue new stock to the amount of \$1,000,000 to be allotted from time to time, in such amounts and at such periods as the Directors may deem necessary.

Reference was made in the last Annual Report to the increased accommodation needed by the Staff at the Head Office, and to meet the growing wants of the business at the principal office in Ottawa. The changes then referred to were completed during the year, and have added greatly to the efficient carrying on of the Bank's business.

The offices of the Bank have all been inspected during the year. The Directors willingly bear testimony to the continued faithfulness and zeal of the Staff of the Bank.

All of which is respectfully submitted.

GENERAL STATEMENT OF LIABILITIES AND ASSETS AS ON 30TH NOVEMBER, 1902.

	1901.	1902.
<b>LIABILITIES.</b>		
Notes in circulation.....	\$1,924,900 00	\$1,874,136 00
Deposits bearing interest.....	876,411 39	894,296 21
Deposits not bearing interest.....	1,629,885 48	1,758,391 37
	10,590,004 87	11,832,290 58
Deposits made by and balances due to other Banks in Canada.....	206,900 00	
of the Bank, or to other Banks on or to other Banks of the United Kingdom.....	411,235 78	63,804 41
	\$1,725,136 45	\$1,791,422 99
Capital (fully paid up).....	\$2,000,000 00	\$2,000,000 00
Reserve.....	1,756,000 00	1,865,000 00
Dividend 4½ per cent. (payable 1st December).....	90,000 00	1,123 23
Former dividends unpaid from Reserve for interest and exchange.....	38,500 00	
Reserve for interest and exchange.....	10,872 00	12,465 86
Balance on current discounts.....	73,410 00	56,626 29
Balance of Profit and Loss Account carried forward.....	64,865 67	69,273 01
	\$1,979,650 82	\$1,878,540 38
<b>Assets.</b>		
Specie.....	\$34,928 96	\$ 27,445 48
Dominion Notes.....	889,385 25	1,044,628 50
Deposits with Dominion Government for security of note circulation.....	56,000 00	100,000 00
Notes of and Cheques on other Banks.....	356,465 01	356,202 22
Deposits made with, and balances due to, other Banks in Canada.....	207,409 06	338,670 09
Balance due from Agencies of the Bank, or from other Banks or Agencies, elsewhere than in Canada and the United Kingdom.....	347,585 40	318,230 39

Dominion and Provincial Government securities.....	464,252 77	461,252 77
British National War Loan and Consols.....	294,527 67	300,626 00
Canadian Municipal Securities or Foreign or Colonial Public Securities other than Canadian.....	269,214 89	494,410 94
Railway and other Bonds, Debentures and Stocks.....	706,607 46	238,989 50
	\$ 4,174,822 03	\$ 4,944,125 20
Call and short Loans on and Stocks in Canada.....	735,765 69	1,194,972 23
Current and other Loans.....	11,826,119 24	11,776,724 44
Overdue Debts (estimated loss provided for).....	73,859 19	69,284 15
Real Estate other than Bank premises.....	1,071 64	7,662 12
By the Bank.....	11,945 03	39,889 82
Bank Premiums.....	150,000 00	185,000 00
	\$ 19,792,802 82	\$ 17,885,849 29

GEORGE HURN,  
General Manager.

PRESIDENT'S ADDRESS.

Mr. Magee then said:—The report submitted to-day ought to be considered satisfactory by the Shareholders. The net earnings are \$29,321 less than last year, but for the fact that during the year we have considered it good policy to hold larger reserves.

On the liability side of the general statement there is an increase in deposits as compared with last year of \$1,644,293 and a decrease of \$553,220 in balance due to other Banks in Canada and the United Kingdom. On the assets side the increases are:—Specie and Dominion Notes, \$407,774; loans due from other banks, \$1,171,717; Canadian Municipal and Foreign and Colonial Securities, \$105,204; British National War Loan, Premiums, \$55,000; and all Call Loans, \$455,256. The decreases are:—Railway and other Bonds, \$147,717; Current Loans, \$447,266; Overdue Debts, \$24,500. These figures show that although our resources are greater by about one million dollars, the Current and Call Loans together are about the same as last year.

A comparison of some of the principal items in the annual statement of 1892 with the figures submitted to-day shows remarkable circulation, and is as follows:—

	Capital.	Reserve.	Deposits.	Remita.	Cable Payments.
1892.....	\$1,235,410	\$ 707,549	\$3,839,554	\$1,669,857	\$ 4,087,661
1902.....	2,000,000	1,865,000	11,853,390	1,874,149	12,469,714

In 1892 we had six branches, and at present we have thirty-four. During the period as premium on new capital subscribed, and it is not entirely fair to compare the ratio of increases between 1892 and 1902 with the previous ten years as the business of the country as shown by the return of exports and imports, as well as by the increase in Dominion Notes, has advanced much more rapidly in the last decade.

At the year 1892 attention was made of the Bank's experience in regard to circulation, and indicated how, in my opinion, the difficulty could be surmounted, but I have not learned that the Bankers' Association or the representatives of the Government, and Mr. Clouston, the President of the Association, at the last annual meeting recommended an increase of capital as the only practical means of obtaining relief from the fact that had had a surplus of one million dollars, owing to the great expansion of business, finding that they were now within the limit, and they cannot be relied upon to supply the needs of other Banks. We are therefore, for the present, relying on the increase in our circulation to meet the wants of our business, and the only remedy we can suggest is to increase the capital of the Bank, and if you pass the by-law so submitted to-day, it is altogether likely the Directors will issue and allot half the amount of \$500,000 in the proportion of one share to four as soon as the consent of the Treasury Board of the Dominion Government is obtained.

The Bank Premiums account shows an increase of \$35,000, caused by the completion of some of the new buildings and other improvements under way at the beginning of the year. With the exception of two of the new branches opened recently all the branch offices occupy good buildings, and are equipped with the most modern fittings.

There has been a gratifying increase in the number of shareholders, of sixty, during the year. At the last annual meeting the list showed there were 303 shareholders, and now there are 323.

The country has again been blessed with bountiful crops and business continues to be prosperous. This Bank has, I think, received its full share of the increase compared with this continued prosperity.

The recent intimation that the Grand Trunk Railway Company were going to extend their line to the Pacific, and the Public Works Commission the construction of the Canadian Pacific Railway.

The completion and opening of the Canadian Northern from Port Arthur to near Prince Albert, in time for the proving of the crops last season was of great assistance to the farmers of the West, and if the Grand Trunk is extended westerly from North Bay on the northerly route suggested, it will give an outlet for the products of the West, and more particularly of the Saskatchewan Valley.

The vigorous prosecution of this work, and the opening of this new territory will stimulate the business activity of the whole Dominion, and are largely to our population, and tend to prolong the prosperous period we are now enjoying.

At the regular meeting of the Directors, held on Monday last, Mr. Mathew and the General Manager, in September last, were much struck with the rapid development of the country, and no one who has not gone through the Western Land and the harvest time can realize the enormous growth and expansion that is taking place, and if this Bank will judiciously extend its operations on the same conservative lines it has been doing in the past, it will be well equipped to meet the requirements that are to be opened up. It will, I am sure, add greatly to its influence and prosperity.

The assets of the Bank were never in better or more liquid form than they are at present, and the business activity of the whole Dominion is taking up new business, which is constantly being offered.

And now, Gentlemen, I think I need not make any further comment on the report, but I have the pleasure of a few remarks of a personal nature. I informed the members of the Board that I had decided not to allow my name to be submitted for re-election to-day. You have, I am sure, had an opportunity of your confidence in me by electing me a Director every year since the Bank was established in 1874. I was Vice-President from 1874 to 1892, when I was elected President. During all these years I have endeavored to do my duty to the best of my ability and judgment. I have been able to work harmoniously with my fellow Directors and the General Manager for the advancement of the Bank, and have an experience which I have endeavored to do my duty of opinion on matters of policy. It is owing to this harmonious working together as a board that we have achieved success. I became much interested

In the work, which was congenial to me. I was proud of the progress of the Bank, and looked upon my duties here as my most important part of my life work. My retirement will afford promotion to others and I hope the new-coming Board will select Mr. Hay to fill the position I am vacating, as he is deserving of it. He has served on the Board the same length of time as I have, and in every way merits your confidence. I wish to thank you for the decision to retire. You have reposed in me for so long, and to ask you to acquiesce in my retirement, and that of Mr. Alexander Fraser, who had also announced his intention of retiring, and moved the adoption of the Report.

## RESOLUTIONS ADOPTED.

The usual votes of thanks to the directors and staff were passed; also by-laws increasing the number of directors to nine; increasing the capital stock of the Bank to three millions of dollars; also altering by-law No. 7, in relation to the remuneration of the directors.—

Moved by Mr. David MacLaren, seconded by Mr. J. Roberts Allan, and resolved,—

"That on the occasion of the retirement of Mr. Charles Magee, and in recognition and appreciation of his past services as Vice-President and President of the Bank, the General Manager be instructed to pay him ten thousand dollars."

Moved by Mr. Geo. H. Perley, seconded by Mr. George Hay, and resolved:—"That this meeting desire to place on record its sense of regret at the loss to the Bank of the valuable advice of Mr. Alexander Fraser, by his retirement from the Board of Directors after being a member thereof since the organization of the Bank."

On motion of Mr. Denis Murphy, seconded by Mr. James Ballantyne, Messrs. F. J. Wilson and James D. Fraser were appointed to prepare and bring before the ballot they reported the following gentlemen elected Directors for the ensuing year: Messrs. Henry Newell Bate, Hon. George Bryson, Henry Kelly Egan, John Burns Fraser, George Hay, David MacLaren, John Mathar, Denis Murphy, George Halsey Perley.

The meeting then adjourned. At a meeting of the newly elected board, held subsequently, Mr. George Hay was elected President, and Mr. David MacLaren, Vice-President for the ensuing year.

## Wants Flour Standards.

"Resolved, that this meeting hereby expresses its regret at the intimation received from the Department of Trade and Commerce that it is the intention of the department to abolish the flour standards of this province, and that the board of directors be requested to lay before the department the following reasons why this board should be continued as at present."

"1. That this system of selecting the standards annually has been in existence for some time, and is the best with the greatest satisfaction to the trade, and that flour standards are absolutely necessary, and are frequently referred to in cases of dispute.

"2. That without the standards there would be a state of chaos in the trade, which would result in interminable lawsuits.

"3. That there is still a government flour inspector at Montreal, who has been called many times to settle disputes.

"4. That the abolition of the standards means abolition of the quotations in the daily papers, as there will be no grades to quote, and the country trade and the public generally will have no ideas of values;

"And further resolved, that, in case it is necessary for this matter to be laid before the Right Hon. Sir Richard Cartwright, minister of trade and commerce, this meeting authorizes the appointment of a deputation to proceed to Ottawa for that purpose.

This was the decision arrived at at a special general meeting of the Montreal Corn Exchange Association, held on the 11th inst.; the president, W. I. Gear, in the chair, convened for the purpose, among other things, of considering what action should be taken with regard to the fact that the Dominion government has not this season appointed, as heretofore, a board for the selection of standard samples of flour; for unless such board be appointed, it is contended that the standard samples cannot be selected.

The subject was introduced by H. W. Rapinad, who requested that it was not often that the grievances of the flour trade were brought before the Corn Exchange Association, and a committee of management, but this time the trade thought that it had not real grievances, and asked the different branches which composed the association to back it up and support the matter, which would considerably interfere with the trade of the country if the intention of the government was carried out. In past years the flour trade was an important branch of the Corn Exchange Association, but though it had gone down and down, it was not yet so low that those engaged in it were going to be licked with impunity; they thought that at the present time they were getting a little bit of a kick. Flour standards, he said, had been selected annually for thirty or forty years, and the system had been satis-

factory to the trade, which had been working under it. An intimation had been received from the Department of Trade and Commerce that the system had been discontinued, and this with- out any notification to the government with, the trade which, was considered an injustice.

"In this case, the department stated that it was a matter of expense; but the total expense last year for flour standards was \$200,000, from London, Toronto and other places, and for getting out seven or eight sets of standard flour, etc., was \$300.

He had heard, even, of the government charged with being an expensive one, but if this he thought it was the most economical way of doing it, he had never been at Ottawa within his recollection. The trade would like to know where the government got the suggestion to abolish the flour standards' board; he thought that there was some writing for or against it. Millers wrote to the trade for standards and made their flour accordingly, and without these standards he did not see that the flour trade of the country could be carried on. He then moved the resolution given in the foregoing.

This was seconded by J. B. McLean, who considered that the government's action was a backward movement, especially at a time when more inspection of exports were being looked for. In case of a dispute where a person purchased for a third party, as was frequently done, the purchaser would, in the absence of a recognized standard, be placed in an awkward position. Mr. E. Hunsicker remarked that the millers were writing for standards, and said that they could not do business without them.

In reply to D. D. Metcalf, Mr. A. E. Gagnon stated that it was impossible to make a permanent standard; flour varied, and the standards had to be fixed each year.

After further discussion, Mr. Rapinad's motion that to the vote, and was concurred in.

A proposed amendment to by-law 9, whereby the resignation of the annual election of officers will be closed on the Thursday before the annual meeting, instead of on the Saturday, was adopted.

James Carruthers introduced the subject of the Montreal grain inspection, being prepared by the inspection law from inspecting Manitoba grain, although allowed to inspect other Canadian and United States grain. Sea-board inspection was demanded, and condition of things regarding Manitoba grain to American ports for importation and shipment, a most regrettable circumstance.

A resolution was unanimously adopted for communication to the minister of trade and commerce, urging that the inspection act be amended as to permit of the inspection of Manitoba grain at Montreal, where

such official inspection was so necessary, as seaboard inspection was so often demanded.

## The New Samples.

Glove and mitt manufacturers are now showing their new samples for the season of 1902. Essentially there is no great variation from the productions of former years, but there is a marked improvement in some of the details that are primarily of a minor character, but that really set the goods and form the basis of competition in legitimate wholesaling. The color feature is that drab shades in mocha and suede gloves are in lighter colors. In lining the striped linings are largely shown, and consequently plain colors will be less shown than formerly. The two fastener gloves have almost been replaced by that with one fastener and gone, for which wear-cloves have shown a decided appreciation, owing to its being warmer.—Canadian Shoe and Leather Journal.

## Pacific Freight Rates.

In the present stagnant condition of the grain freight market it is impossible to name rates, says R. P. Rihet & Co., in their latest circular. Spot tonnage has increased, and until this is absorbed in other channels no change will be apparent. Rates on tonnage heading this way have stiffened in sympathy with the poor prospects of outward employment.

Lumber freights, although quiet, continue steady, and unless surplus grain tonnage is diverted to this business, should not weaken. It is more than probable that, by the time this report reaches the hands of our friends, an increase in the price of lumber will have been made by the Lumber Association, and "D" list, now being revised, will be ready to be placed before the trade by the new year.

We quote freights as follows: Grain—San Francisco to Cork, 7, 0, 15c; Portland to Cork, 7, 0, nominal; Tacoma and Seattle to Cork, 7, 0, nominal.

Lumber—British Columbia or Puget Sound to Sydney, 20s to 31s. 3d.; to Melbourne or Adelaide, 37s. 6d.; to Port Pirie, 40s.; to Fremantle, 47s.

6d.; to Shanghai, 35s. to 37s. 6d.; to Kiao-Chau, 37s. to 40s.; to Yaku, 45s.; to Vladivostok, 40s.; to West Coast, S. A., 35s. to 37s. 6d.; to South Africa, 37s. 6d.; to U. K. or Continent, 65s.

Nelson, Reid & Co., of Glasgow, have been given a contract for building a large number of locomotives for the Canadian Pacific Railway Company. Canadian and United States builders were in keen competition for the contract, but Nelson, Reid & Co. secured it because they promised quicker delivery.

The Algoma Central car shops at Sault Ste. Marie have received an order from the Canadian Pacific Railway Company for 500 flat cars. This order will keep the shops going night and day all winter. The Canadian Pacific Railway shops at Montreal are so busy they cannot cut out the cars required by the company.

There was excitement in the Chicago corn market on Wednesday. W. McCleary & Co. failed to respond to margin calls, and the so-called "blind pool" headed by Thomas A. Clegg, of St. Louis, suffered a severe setback. December corn receded almost six cents during the day, and showed a break of about seven cents since earlier in the month.

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Where the Grain Goes.

Port William, Dec. 12.—The following statement was furnished by J. E. Gibbs, chief inspector of grain at Port William, the tables showing amount of grain shipped from Port Arthur and Port William by Canadian bottoms and United States bottoms for this season and the season of 1911:

In 1912 Canadian vessels carried 22,514,996 bushels of wheat, and the United States vessels 12,016,593 bushels; the Canadians therefore carrying over eleven million bushels more than the United States boats. In 1911 the Canadian boats carried over four million bushels more than United States boats from the two ports.

Port of Destination.	1912.	1911.
Owen Sound	1,398,199	1,236,264
Miland	5,316,972	1,171,667
Ferry Sound	4,515,750	566,379
Point Edward	192,904	682,631
Meaford	923,884	382,900
Goderich	2,759,484	1,229,942
Langton	4,982,175	3,225,804
Buffalo	626,558	106,560
Port Huron	827,293	
U. S. Vessels.		
Port of Destination.	1912.	1911.
Windsor	11,284,454	4,888,196
Port Huron	726,384	722,487
Total Shipments.		
Canadian Vessels.	1912.	1911.
Wheat	22,514,996	9,518,267
Oats	627,448	85,231
U. S. Vessels.	1912.	1911.
Wheat	12,016,593	606,384
Oats	29,000	
	26,525,798	15,373,880

In 1912, 33,525,798 shipped. In 1911, 15,373,880. For 1912, 20,131,908 bushels over the season of 1912 were shipped from Port Arthur and Port William.

The dates of opening and closing of navigation for past three seasons are: 1910, opened April 11, closed Dec. 4, 1911, opened April 20, closed Dec. 5, 1912, opened April 20, closed Dec. 4.

The Soo Industries.

Sault Ste. Marie, Dec. 13.—A feeling of intense satisfaction prevails here over the official announcement made yesterday that the steel rail mill will resume operations Monday, Dec. 22, orders sufficient to keep the plant

running steadily all winter having just been booked. Mr. Clergue made the following statement last night regarding the drop in Transacted Lake Superior stock, and the general position of the company:

"I have just received contracts from both the Ontario and the Dominion governments which will be sufficient alone to keep in continuous and successful operation rail mills throughout the winter, running full time and with full complement. The mill will be started up at once, and you will see the stock rise again, perhaps Monday. The slump may be attributed to two things, first, probably on account of articles published in Canadian papers to the effect that the rail mills will not run again this winter; and, second, some small stockholder, either needing money or becoming afraid of something, offered the stock for almost nothing, and raised a general scare. Stocks are very sensitive, and the slightest break will often cause a big slump, like that of yesterday, but the recovery is just as rapid, and this will be no exception. The position of the company was never better, and presently, now that we have these big contracts, which are at a good figure, we will have over one thousand men at work in the woods getting out lumber. We have a large force at work on the railroad, which is being pushed rapidly. Pig iron is rapidly accumulating at the rail mills. Blast furnaces are being pushed, and although a long job, these will be in operation before very long. As to the pulp mill, about which there is some uneasiness, we have orders far ahead, and the reason for shutting down was to change some of the parts from wood to steel. That will soon be completed, and the plant running as usual."

British Grain Duties.

Toronto, Dec. 13.—The assistance of the Canadian grain trade is asked by the London Flour Trade association in an effort to have British duties on grain and flour equalized or taken off

altogether when the next British budget is announced. A letter from that association was received by the board of trade today in which it enclosed two letters sent to the chancellor of the exchequer. The injustice of the new taxes is pointed out and insisted upon. The letter also states that, as anticipated, the duties of 3d per 112 pounds on wheat and 5d per 112 pounds on flour have very seriously reduced the importations of the future.

The London Flour Trade association holds it is not right to upset the business of the Canadian and colonial millers and importers of flour. All of whom have invested vast sums of money in business under free trade principles, nor is it good business to impose duties in a free trade country, which disturbs trade and gives protection to millers in one part of the empire at the expense of those in all other points. Immediate action is necessary, as the budget will be introduced in April, and the chancellor of the exchequer must necessarily formulate his ideas long before that time. The communication will be brought before the grain section of the Toronto board of trade on Wednesday next.

Winnipeg Board of Trade.

At a meeting of the council of the board of trade held Tuesday afternoon correspondence between the board and Sir Thos. Shaughnessy was submitted and referred to a general meeting of the board to be held on Friday next.

Notice was received that the fifth congress of Chambers of Commerce of the empire will be held in Montreal in June next. This is the first occasion on which it has been held outside of London, Eng.

Notice was received from Prof. Saunders, of the Dominion Experimental Farm, Ottawa, to the effect that at the request of the board he was having samples of beet root grown at the experimental farm at Indian Head analyzed for comparison with the beet

grown in Manitoba on the plot arranged by the provincial government.

An answer was received to letters sent to the Federal Minister of Public Works, Ottawa, urging that greater progress be made with the St. Andrew's rapid contract and that the post office building be enlarged and the federal offices in the city centralized thereat, stating that the minister was now inquiring fully into the matters and would later inform the board as to the result.

By request the council is calling a general meeting of the board for Friday of this week for the purpose of discussing the transportation conditions that now prevail in the country and other matters that now bear close relation thereto.

A communication from a member suggesting legislation in connection with persons selling their stock of goods in bulk without giving notice to creditors was referred to the legislative committee to report thereon. The meeting then adjourned.

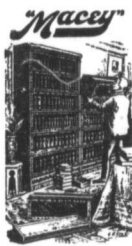
In the stock markets last week Consolidated Lake Superior preferred stock dropped to 35½, a decline of \$14.25 a share since the decline began. Common sold at 6, a fall of \$13.50 a share during the same period.

The tool house of the Canada Bridge Company, Walkerville, at Twelve Mile creek bridge, was destroyed by fire last week with the tools and plant of the company. The loss is \$10,000.

The Canadian Pacific railway, it is reported in the east, will build a fleet of modern lake carriers, and unless present plans miscarry the favored site for the plant is Sandwich, Ont. The plant, it is estimated, will cost over \$1,000,000, and will be a completely equipped ship, boiler and engine building plant with dry dock, and will have all facilities, including repair works. The intention of the projectors is to enter the field for contract work of all kinds in the way of building and repairing vessels, as well as to build the Canadian Pacific boats.

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skins, &c.  
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9th Street. BRANDON, MAN.

The Slinsby Winery mills, at Bradford, Ont., were destroyed by fire on Dec. 3. The loss will be \$50,000. One hundred employees are thrown out of work.

Circulars have been issued by railroad companies announcing increased freight rates on grain and grain products from points west of Montreal to the seaboard.

Sunday street cars will not be run in Winnipeg. The question was submitted to vote of the electors on Tuesday of last week and negated by a majority of 204.

The telephone strike at Vancouver is on the eve of settlement. The directors agree to recognize the union and to take back former employees, both operators and linemen.

A new organization, known as the Wholesale Fruit association of Canada, was formed at Toronto last week to promote better business and social relations. The president is Charles Bonnick, of Toronto.

The Yankées are not to have a monopoly of land speculation in Canada. The provincial government of Ontario has received an offer from an English syndicate for the purchase of 2,000,000 acres of New Ontario land.

Since the new crop of California navel oranges arrived in this market the sale of Mexican stock has dropped off almost entirely and stocks remaining on hand can be bought at low prices. About \$3.00 per case is now the price for these oranges here. They ought to be good value at that figure.

The Temiskaming railway commission has awarded the contract for rails for the first sixty miles to the Algona Steel Company at \$23 a ton of 2,240 pounds, f.o.b. cars, North Bay. The contract is for 8,200 tons of 30-pound rails. The lowest tender received was from Mr. Lomer, Montreal, a representative of German manufacturers, but the figures are not given.

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IMPORTANT SALE BY TENDER.

The business of F. W. Foster, General Merchant, of Ashcroft and Clinton, B.C., is offered for sale as a going concern by sealed tender received by me up to December 31st, 1922. The highest or any tender not necessarily accepted. For all information and particulars apply to Hugh Davidson, Ashcroft, B.C. Dated the 1st November, 1922.

FOR SALE.

Men's Furnishing and Clothing Business in town of 150 population. This is one of the best districts in Southern Manitoba; good stand, clean stock, well established; ill-health is cause of sale. Address Sale, care Commercial.

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The Austin Flour Mill and Elevator; capacity of mill, 150 barrels per day; elevator, 40,000 bushels. This is one of the most complete plants in the province, built on the banks of an ever-running stream, with private siding, track scales and large four warehouse. Write to W.L. HORB, Austin, Man.

PARTNER WANTED.

WANTED-A PARTNER HAVING not less than \$5,000.00 to take a half share in a flour mill and grain elevator in the Northwest Territory. One who could keep the books and attend to the financial part preferred. Address R.C. Office of Commercial. 9-10



PANTS, SOCKS, OVERALLS, SHIRTS

Our stock includes every size. We can ship your order same day as received.

Write for price list.

THE HOOPER MANUF'G. CO. LTD. WINNIEPE

Winnipeg city officials have a plan in mind to establish a camp for civic prisoners who are made for their keep.

Victoria, B. C., Dec. 13.—The British Columbia government is advised that the Dominion government has disallowed the recent British Columbia anti-Japanese legislation, including the Coal Mines Regulation Act, which is aimed against the cargoes of iron of Japanese in mines and the British Columbia Immigration Act, similar to Natal Act, which makes only those Japanese who can pass an educational test in English, eligible for admission to the province.

The United States continues to buy English coal and iron on a tolerably large scale. There are three steamers now loading large cargoes of iron in the river Tees for Philadelphia, and orders for 4,000 tons of pig iron and 2,000 tons of hematite have been booked in the Middlebrough market for early shipment. The Seaton-Craw Iron Co., of West Hartlepool, which has shipped a large quantity of high grade hematite iron to the United States this year, has renewed a contract for 15,000 tons of the same material for shipment over the first six months of next year.

GROCERIES.

Prices to retail dealers for ordinary lots with minimum amounts for cash or large lots.

Table listing various grocery items such as Apples, Raisins, Peaches, and other fruits with their respective prices per case or per unit.

Table listing various grocery items such as Strawberries, Raspberries, and other berries with their respective prices per case or per unit.

Table listing various grocery items such as Canned Meats, Corn beef, and other meats with their respective prices per case or per unit.

Table listing various grocery items such as Chicken, Potted ham, and other meats with their respective prices per case or per unit.

Table listing various grocery items such as Green Rice, Split peas, and other legumes with their respective prices per case or per unit.

Table listing various grocery items such as Rice, Patna, and other grains with their respective prices per case or per unit.

Table listing various grocery items such as Cigarettes, Old Judge, and other tobacco products with their respective prices per case or per unit.

Table listing various grocery items such as Currants, Filillas, and other dried fruits with their respective prices per case or per unit.

Table listing various grocery items such as Currants, Filillas, and other dried fruits with their respective prices per case or per unit.

Table listing various grocery items such as Peaches, Apples, and other fruits with their respective prices per case or per unit.

Table listing various grocery items such as Pitted plums, Prunes, and other fruits with their respective prices per case or per unit.

Table listing various grocery items such as Brazil, Targona almonds, and other nuts with their respective prices per lb.

Table listing various grocery items such as Extra bright, per lb, and other nuts with their respective prices per lb.

Table listing various grocery items such as Maple, extra standard, and other nuts with their respective prices per lb.

Table listing various grocery items such as Maple sugar, Rock salt, and other salts with their respective prices per lb.

Table listing various grocery items such as Assorted herbs, Alicapic, and other spices with their respective prices per lb.

Table listing various grocery items such as China Blends, Medium, and other teas with their respective prices per lb.

Table listing various grocery items such as Japan, May pickling, and other products with their respective prices per lb.

Table listing various grocery items such as Tobacco, L. & B. Black, and other products with their respective prices per lb.

Table listing various grocery items such as Currants, Filillas, and other products with their respective prices per lb.

Table listing various grocery items such as Currants, Filillas, and other products with their respective prices per lb.

Table listing various grocery items such as Pennyroyal, Currery, and other products with their respective prices per lb.

Table listing various grocery items such as Chewing Plug, Virgin Gold, and other products with their respective prices per lb.

Table listing various grocery items such as Pails, wire hoop, and other products with their respective prices per doz.

Table listing various grocery items such as Tubs, No. 1 common, and other products with their respective prices per doz.

Table listing various grocery items such as Water Woods & Co's list, Extra O.K. parlor brooms, and other brooms with their respective prices per doz.

Table listing various grocery items such as Mrs. Stewart's liquid bulk, No. 10 oz. bottles, and other products with their respective prices per doz.

Table listing various grocery items such as DRUGS, Following are prices for parcel lots with usual reductions for unbroken packages, and other products with their respective prices per doz.

Table listing various grocery items such as Alum, Bleaching powder, and other products with their respective prices per doz.

Table listing various grocery items such as Chlorate, Camphor, and other products with their respective prices per doz.

Table listing various grocery items such as Cream Tartar, Eosom salts, and other products with their respective prices per doz.

Table listing various grocery items such as Leather, Harness Union, and other products with their respective prices per doz.

**CANADIAN  
PACIFIC**

**Christmas  
Excursions**

FOR DECEMBER

Lowest Round Trip Rates to all

**Ontario  
Quebec  
and...  
Maritime  
Provinces**  
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Good for Three Months

Stop-over Privileges east of

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**Daily Tourist and First-  
class Sleepers**

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Permanent stock, class A, is sold at  
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a short time these shares will com-  
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W. T. ALEXANDER, Manager,  
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**Christmas  
Excursions**

DURING DECEMBER.  
Tickets on sale December 1st to 15th, 1902.

**\$40.00**

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Winnipeg to Eastern Canada points,  
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Montreal.

Tickets good for three months. Transit  
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Stopover privileges east of Detroit.  
High back, wide vestibule cars. Pull-  
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first-class.

For further information apply to  
H. SWINEFORD, General Agent, 391 Main  
street, Winnipeg; or  
CHAS. S. FEE, General Passenger and  
Traffic Agent, 391 Paul, Minn.

**ATLANTIC STEAMSHIP LINES.**

Allan Line—From St. John.	
Prerorian.....	Dec. 20
Parisian.....	Dec. 28
Allan Line—From Halifax—	
Prerorian.....	Dec. 22
Parisian.....	Dec. 29
Beaver Line—From St. John—	
Lake Champlain.....	Dec. 19
Monteray.....	Dec. 26
Dominion Line—From Portland.	
Catalonia.....	Dec. 20
Californian.....	Jan. 3
Dominion Line—From Boston.	
Cambrovan.....	Dec. 20
White Star Line—From New York—	
Oceanic.....	Dec. 17
Cymric.....	Dec. 24
Celtic.....	Dec. 31
Cunard Line—From New York—	
Lusitania.....	Dec. 20
Birania.....	Dec. 27
Cunard Line—From Boston—	
Ivernia.....	Dec. 27
American Line—From New York—	
St. Paul.....	Dec. 17
St. Louis.....	Dec. 24
Red Star Line—From New York—	
Vaderland.....	Dec. 17
Kronland.....	Dec. 27
Anchor Line—From New York—	
Ethiopia.....	Dec. 20
Anchor.....	Jan. 3
Allan Line—From New York—	
Sardinian.....	Dec. 19
Mongolian.....	Dec. 27

Of all the sleds that ever slid  
Along the slippery ground  
The SEAR STEEL SLED outlasts them  
all,  
And leaves them at a bound.

We have a full assortment of the  
Star Steel Sleighs.  
The Strongest Sleigh Made.  
The Fastest Sleigh Made.  
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After you've enjoyed a hearty Christmas dinner, a  
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all—a pure Havana filled cigar.

As gifts it would be appreciated by your smoking friends  
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Thousands now smoke this famous cigar. Do you?

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WINNIPEG

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TABLE TENNIS**

720 Sets of this Jolly Game received lately. We have them in  
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Musical Instruments.

Travellers now on Fall trip. See  
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Manufacturers of all kinds of boxes,  
crates, butter and egg cases and fillers.  
Lock corner and printed boxes.

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We are now making up our Curling  
Brooms and have something new in a  
**ROUND CURLER**  
Just the thing for curling. Write for  
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—AND—  
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IF NOT—we can still give you an A 1  
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Let us hear from you at once.



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Put Up in All Sized Packages

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AS NOW MANUFACTURED. THE GREAT FAMILY FLOUR

Insist on getting "OGILVIE'S" as they are better than the BEST

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Always the same; purity guaranteed.  
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