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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 253

MONTREAL, SATURDAY, MARCH 31, 1900.

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at 4:30 p.m.

Price 3 cents.

Montreal Stock Market.

VIRTUE AT PAR ON HEAVY BUSINESS—
PACIFIC INACTIVE—STREET STEADY
N. Y. BANK STATEMENT VERY GOOD

Montreal, March 31.

The New York Bank Statement was satisfactory in all respects as could be anticipated. Deposits have increased the most and loans are not disproportionately augmented. Circulation is somewhat disappointing, in the smallness of its increase in view of the power banks now possess of issuing notes to the par value of their bonds, but otherwise the statement is favorable for market purposes. Bank of England's Reserve being this week 44.1 indicates that money conditions on the other side are favorable for business there. London and Wall Street were, therefore, strong, although there was no great activity in either market. Oxford and Cambridge boat race interrupted London business and sympathetically Wall Street had an off day except that the bulls kept working on Sugar as a specialty.

On local market very great activity and strength was shown by Virtue. All prices were 2 points over any price of yesterday and one 500 share lot which sold at par was a very noticeable transaction. Street was steady about 300. Pacific on light trading closed 1/4 higher than yesterday's close. Toronto closing at par was showing vigor. Royal Electric selling ex-div. secured 197, which with dividend added makes price somewhere about 199. Trade in other stocks was not important.

MORNING SALES.

Can. Pac. x-d.-50, 97 1/2; 4, 98, 115, 97 1/2.
Com. Cable-15, 172.
Mont. St. Ry. Rights.-25, 80.
Twin City-100, 66 1/2.
Mont. St. Ry.-179, 300; 200, 299 1/2.
Payne Co.-750, 130.
Tor. Ry.-75, 99 1/2; 200, 100.
Virtue-1,500, 98; 3,000, 98 1/2; 11,000, 99;
500, 100, 3,500, 99 1/2.
Republic-1,000, 105.
Hatz. Ry. x-d.-25, 96 1/2; 4, \$7.

R. & O.-5, 107.
Dom. Coal p/d.-10, 117.
R. & O.-50, 109 1/2.
Royal Electric-75, 197.

STRAWB.

Bank of England proportion reserve to liability is 44.1 per cent.

Prominent Cotton men explain the conspicuous weakness in cotton by saying that prevailing prices have been too high.

Immigration to Canada last year did not decrease much, but the proportion of emigrants from Britain decreased considerably.

The Sander's Bill, which makes it an offence for the telegraph companies to give information for bettering purposes passed the Assembly, March 29.

Listing Committee of Stock Exchange New York, has approved the listing of \$3,333,800 stock of Commercial Cable now capitalized at 1 1/2 333,800.

In the outside market, Thursday, Ray State Gas was strong and more active than for weeks. On orders of about 3,000 shares the stock advanced from 1 1/2 to 2 1/2, closing at 1 1/2.

Farmers of North Dakota are said to have perfected the State Grain Growers' Association, the principal object of which is to restrict the production of wheat and regulate price.

TORONTO STREET EARNINGS.

Month of Feb.....	\$104,753.50	Inc.	\$12,221.93
Mar 18,	1,534.27	"	370.01
" 19,	4,210.31	"	825.10
" 20,	4,030.14	"	481.10
" 21,	3,897.14	"	205.25
" 22,	3,829.96	"	318.22
" 23,	4,237.44	"	542.00
" 24,	4,560.21	"	383.68
" 25,	1,668.62	"	347.17

LONDON AND PARIS,

Mar. 30, 1900.

Bank of England rate	4
Open discount rate.....	3 1/2
Paris Rentes.....	101-42
French Ex. ..	257.21
Consols, money	101 1/2
Canadian Pacific.....	99
New York Central.....	142 1/2
St. Paul.....	127 1/2
Union Pacific.....	77 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	95 1/2
" 2nd	70
" 3rd	70
G. T. R. Com.....	100
O. P. R. rd.....	100

MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,008.64	Inc.	\$3,671.62
Mar. 22,	4,408.99	Inc.	462.03
" 23,	4,637.27	"	388.91
" 24,	3,598.14	"	407.09
" 25,	3,597.74	"	406.69
" 26,	4,572.65	"	522.80
" 27,	4,494.42	"	133.98
" 28,	4,276.11	"	422.15
" 29,	4,379.84	"	118.54

TWIN CITY RAPID TRANSIT CO

Total for Feb...	\$197,365.75	Inc.	\$26,252.00
For week ending		Compared with last year	
Mar. 7,	48,908.80	Inc.	\$ 8,137.50
" 14,	49,718.20	"	12,863.05
" 21,	50,492.90	"	5,514.25

HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$8,982.41	Inc.	\$1,470.95
Light and RR. Receipts., Feb.....	\$17,019.64		
Increase	\$2,863.46		
For week ending		Compared with previous year.	
March 7.....	2,070.63	Inc.	167.00
" 14	2,174.63	"	222.15
" 21.....	2,501.78	"	615.27

MONTREAL MINING EXCHANGE.

MONTREAL MINING EXCHANGE.

VIRTUE BOOMS AND SELLS AT PAR—
BRISK DEMAND FOR OKANOGAN—
MARKET CLOSES FIRM.

Montreal, March 31.

Virtue was the feature of the market today, it started at 97 and sold up to 99. Okanogan also was in good demand and sold repeatedly at 2½ cents, 7,000 shares changing hands.

California was strong and sold at 10c, 1,000 shares being sold.

Center Star was firmer and sold at 1.40.

Giant was in good demand, changing hands repeatedly at 7½ cents.

Kenneth is selling in the West for 0 cents.

Knob Hill continues to show signs of recovery. In Toronto it is selling for 58 cents. It is offered here at 60c.

There will be, in all probability, no dividend declared by the Payne Mining Company for some months yet, although its financial position warrants the payment.

The returns for March from the Dufferin are said to be most satisfactory. The expense was to have been considerably curtailed. On the Slocan Sovereign the pay ore continues to exceed former expectations.

MORNING SALES.

C. G. F.—1,000, 7½.
Slocan Sov.—500, 30.
Monte Christo—500, 4.
Montreal-London—1,200, 80.
Virtue—2,000, 97; 1,000, 97½; 1,000, 48; 1,000, 99.
Okanogan—1,000, 2½; 6,000, 2½
Center Star—1,000, 1.40.
California—1,000, 10.

G. T. R. EARNINGS.

Week ending March 21st, 1900.....\$426,848
Week ending March 21st, 1899..... 393,818
Increase.....\$ 33,035

C. P. R. EARNINGS.

Week ending March 21st, 1900.....\$529,000
Week ending March 21st, 1899..... 446,000
Increase.....\$ 83,000

	Asked. Bld. March 28.	Asked. Bld. Mar. 29.	Asked. Bld. March 30.	Asked. Bld. March 31.
1.00 Payne	1.28½ 1.23	1.28½ 1.27	1.30 1.28	1.30 1.27
1.00 War Eagle xd.....	1.40 1.30	1.40 1.32	1.45 1.30	1.40 1.30
1.00 Republic xd	1.08 1.02	1.05 1.03	1.08½ 1.04	1.07 1.04
1.00 Virtue.....	.95 .94	.95½ .94½	.98 .97	.99½ .99
.24 Montreal-London xd.....	.80 .23½	.30 .28	.31 .29	.30 .29
1.00 Big Three.....	.09 .08	.09 .08	.09½ .08½	.10 .08½
1.00 Brandon & G'd Crown	.28 .16½	.30 .	.20 .20	.27½ .16
1.00 California.....	.9½ .08½	.9½ .9	.11 .09	.11 .9½
.10 Canada Gold Fields Syn..	.07 .08	.07 .06½	.08 .7	.08 .07½
6.00 Cariboo Hydraulic.....	..... .08	.....	.....	.....
1.00 Evening Star.....	.9½ .7	.10 .07	.10 .07	.10 .5
.25 Fern.....	.08 .02	.05 .2	.05 .2	.06 .02
1.00 Gold Hills Developing...	.05 .3	.04½ .03	.04½ .03½	.04½ .03
1.00 Iron Colt.....	.12½ .	.12½ .	.12 .	.12 .
1.00 Knob Hill.....	.55 .51	.60 .58½	.63 .58½	.60 .57
1.00 Monte Christo Con.....	.04½ .03½	.04½ .03½	.04½ .04	.04½ .04
.25 Montreal Gold Fields....	.08½ .05	.07 .08½	.06½ .06	.06½ .05½
1.00 Noble Five.....	.11 .05	.11 .	.8½ .2	.10 .4
1 Novelty.....	.8 .2	.8 .2	.3½ .02½	.8 .02
1.00 Old Ironsides.....	.75 .60	.76 .65	.60 .	.75 .60
1.00 Virginia.....	.05 .02	.08 .2	.08 .02	.08 .02
1.00 Rambler Cariboo.....	.30 .24	.30 .25	.33 .25	.20 .24½
1.00 Bullion.....	.60 .20	.50 .	.50 .25	.60 .25
1.00 Decca.....	.10½ .10	.10½ .10	.10½ .09	.10½ .09
1.00 Morrison.....	.4 .2½	.3½ .2½	. .2½	.8½ .2½
1.00 Golden Star.....	.20 .17	.20 .16	.18 .17	.19 .16½
1.00 Slocan Sov.....	.31 .29½	.31 .27	.30 .28	.31 .29
1.00 Fontenoy G. M. Co. ....	.....	.16 .	.18 .	.....
1.00 Rathmullen.....	.05½ .03½	.05½ .03½	.6 .3½	.4½ .03½
1.00 Winnipeg.....	.15 .10	.17 .11	.16 .12	.17 .12
1.00 Dardanelles.....	.3 .1	.3½ .1½	.4 .	.4 .1
1.00 Deer Trail Cons.....	.10½ .10	.11 .10½	.10½ .10	.10½ .10
1.00 North Star.....	1.24 1.21	1.25 1.15	1.25 1.21	1.23 1.21
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	Mar. 27.	Mar. 28	Mar. 29	Mar. 30	Mar. 31.	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	254 1/2	12,000,000	6,000,000	June	\$200	5	Bank of Montreal	260	270	260 1/2	260	260 1/2	261
163 1/2	160	6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	162	160	162	160	162	162
147 1/2	140	6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	150	146	150	146	150	150
130	122	4,866,666	1,571,867	April	£50	3	British North America.	.....	.....	.....	128	.....	.....
128 1/2	126	2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	126	.....	135	.....	126
243 1/2	235 1/2	2,000,000	1,800,000	"	100	5	Bank of Toronto	243	.....	237 1/2	.....	.....	236
195	190	2,000,000	1,625,000	April	50	*4	Molsons Bank .....	.....	189	.....	.....	195	.....
.....	.....	2,285,385	1,485,500	June	100	*4	Imperial Bank.....	.....	.....	210	208 1/2	.....	214
.....	.....	1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	214	210
.....	.....	1,000,000	600,000	"	50	4	Standard.....	.....	196	200	197	198	196 1/2
.....	.....	1,752,280	2,005,601	"	100	4	Bank of Nova Scotia..	225	220	225	220	225	220
.....	.....	1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk. of Halifax	.....	.....	.....	.....	.....	.....
111	105	2,000,000	450,000	"	60	3	Union Bank of Canada	120	.....	120	.....	120	.....
.....	.....	1,500,000	1,500,000	.....	50	3 1/2	Dominion Bank.....	269	267 1/2	269	267 1/2	269	267 1/2
158	157	1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk	158	156	158	156	158	156
.....	.....	1,498,650	1,000,000	.....	100	4	Hamilton .....	.....	185	.....	185	.....	185
.....	.....	1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	145	138	.....	145
140	129	1,433,560	565,000	June	100	3 1/2	Hochelaga Bank	145	138	145	138	145	135
128 1/2	124 1/2	1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	127	.....	128	129	128
.....	.....	388,239	118,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....
.....	.....	500,000	265,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders.....	111	.....	113 1/2	.....	114 1/2	.....
.....	.....	500,000	600,000	.....	.....	6	Bank of New Brun'sk..	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....
.....	.....	2,919,996	486,666	.....	.....	2 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....
.....	.....	48,666	18,000	.....	.....	3 1/2	Summerside Bank.....	.....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....
							MISCELLANEOUS						
100	90	65,000,000	.....	April	\$100	2	Canadian Pacific Ry....	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6 1/2	.....	6 1/2	6 1/2	5 1/2	6 1/2
16 1/2	14 1/2	10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	16 1/2	.....	17	16 1/2	17	16 1/2
194	166	13,333,300	2,608,329	May.	100	*1 1/2 q	Commercial Cable.....	173	170 1/2	175	171 1/2	175	170
173	160	2,000,000	.....	"	40	2q	Montreal Telegraph....	.....	160	168	166	166	161
.....	136	1,000,000	.....	"	.....	1 1/2 q	Dom. Telegraph Co....	.....	129	132 1/2	129 1/2	132	128 1/2
115	104	1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	110	109	110	109	110	109
306 1/2	289	5,000,000	334,247	"	50	2 1/2 q	Montreal Street Ry Co.	303 1/2	303	303	302	302	300
270	268	.....	.....	.....	.....	.....	New Montreal Street....	.....	.....	280	270	.....	.....
67	62 1/2	15,010,000	.....	Aug.	100	1 1/2	Twin City.....	67	65 1/2	66	65 1/2	67	65 1/2
194	185 1/2	2,997,704	.....	April	40	5	Montreal Gas Co.....	193	191	192 1/2	192 1/2	191 1/2	188
275	130	1,750,000	.....	.....	1 00	1 1/2 m	War Eagle.....	140	135	140	135 1/2	140	135
36	25	452,000	.....	.....	24	1 1/2 m	Mont. & London M.Co.	30	28	30	29	30	28 1/2
100	49	2,000 00	.....	.....	1 00	.....	Virtue Consolidated....	96	94	95	94	94 1/2	94
137	92	2,500,000	.....	.....	1.00	.....	Payne Mining Co.....	132	129	130	125	130	129
183	171	3,168,000	910,000	April.	100	2q	Bell Telephone Co	190	182	190	181 1/2	185	181
197	183	1,500,000	.....	"	100	2q	Royal Electric	195 1/2	195	195 1/2	196 1/2	196	195
104 1/2	99 1/2	6,000,000	814,254	"	100	1q	Toronto Street Ry	100 1/2	100 1/2	101	100 1/2	100 1/2	100
99	94 1/2	800,000	.....	"	100	1 1/2 q	Halifax Tram Co.....	100	95	97 1/2	95 1/2	95	95
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light..	.....	.....	.....	.....	.....	.....
115	82	3,500,000	.....	.....	100	1m	Republic.....	106	105 1/2	107	105	106	104
125	.....	500,000	.....	.....	100	1 1/2 q	St. John Railway Co ...	150	126	150	126	150	126
.....	.....	350,000	.....	April.	40	2q	London Street Ry .....	.....	170	.....	170	.....	170
.....	.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....
.....	.....	1,467,684	.....	.....	100	.....	" " Com..	.....	.....	.....	.....	.....	.....
46	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co	50	45	50	46	48	46
118	116	2,000,000	.....	April	100	4	Dominion Coal Co. pr..	117	115	117	115	117	115
.....	.....	500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	100	.....	100	.....	100	.....
38	30	500,000	.....	.....	100	.....	Intercolonial Coal Co..	33	30	50	30	75	30
80 1/2	.....	250,000	.....	.....	100	7 pa	Do. pref. stock.....	100	50	100	50	100	50
148	141 1/2	1,650,000	.....	June	100	2q	Montreal Cotton Co ...	148	140	148	140	148	140
81	70	2,750,000	.....	"	100	1q	Colored Cotton Co	85	77	85	77	82 1/2	77
133	.....	800,000	.....	.....	100	4	Merchants Cotton Co..	137	131	135 1/2	133	135	.....
105	90	3,100,000	.....	June	100	1 1/2 q	Dominion Cotton Co ...	103 1/2	100	103	100	103 1/2	100
140	.....	500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	140	.....	.....
.....	.....	814,800	.....	July.	50	3	Western Loan & Tr... .	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co....	.....	.....	.....	.....	.....	.....

*And 1 p. c. bonus per annum. † Xd-b New stock †.

NEW YORK EXCHANGE.

BOAT RACES SLACKEN BUSINESS IN LONDON — MANY STORIES ABOUT YESTERDAY'S ADVANCE IN SUGAR — LITIGATION BY LOCAL TRACTIORS ANENT FORD BILL — BANKS SHOW INCREASED SURPLUS.

New York, March 31.

London market continues strong although business somewhat interrupted by the Oxford-Cambridge boat race. B. & O. pfd. is the feature on the revival of dividend rumors. As is natural, the papers devote a large portion of their space to yesterday's remarkable rise in Sugar.

Absolutely no definite information to account for it, in fact, in all that is written, there is only one definite piece of news and that is that Arbuckles and Mr. Doscher did not dine with Mr. Havemeyer last night. Mr. Havemeyer said in his former statement that the end of the war was not in sight and that yesterday's sharp advance was due solely and entirely to the operations of a lot of Wall Street gamblers. Still the street believes some important movement is on foot and bears are naturally nervous. They remember Mr. Vreeland's strenuous denials of how Met. was acquiring control of Third Av. There is no doubt but a very large portion of yesterday's buying of Sugar was to cover shorts. Mr. Havemeyer's first interview had encouraged the bears to such an extent that on Wednesday night Sugar went flat. This indicated a very extensive short interest and the floating supply of Sugar in the Street is very large.

There were two stories last night to account for the rise in Sugar; one was that a powerful clique of speculators had discovered that Mr. Havemeyer was short of his own stock, and they were squeezing him. The other was that the Arbuckles were buying control of the Company on the open market. Both of these are absolutely lacking in confirmation.

The Street believes that the excessive assessment made in the local company's under Ford Bill will result in prolonged litigation, and it will be some time before the companies in question will pay anything at all under the Bill. This accounts for the rapid recovery of these stocks after opening yesterday.

The advances in C. C. C. was due to good buying of rumors of earnings being so large that dividend on Common would be justified.

The Bank Statement is expected to show an increase in surplus reserves, but there is a difference of opinion as to whether the loan item will be increased or decreased.

N. Y. BANK STATEMENT.

Reserve In	4,018,850
Loans In	3,280,900
Specie In	3,023,900
Legals In	2,915,900
Deposits In	7,700,200
Circulation In	375,900

STANDARD MINING EXCHANGE.

Toronto, March 29.

Golden Star-1,000,	17½; 7,500, 17.
Fairview-1,000,	4½.
B. C. G. F.-1,000,	3½.
Republic-1,000,	106.
Cariboo McK.-500,	70.
Athabasca-3,000,	29½.
Minnehaha-1,000,	8½.
Rambler Cariboo-1,500,	28½.

Van Anda-1,000,	4.
Deer Trail-1,000,	10.
Hammond Reef-2,500,	18½.

Toronto, March 30.

C. G. F.-1,000,	7½.
Hig Three-2,500,	8.
Hammond Reef-3,000,	13½.
Dardanelles-2,000,	2¾.
Virtus-1,000,	95½.
Athabasca-1,000,	29¾.
Fairview-2,000,	4½.

TORONTO MINING EXCHANGE.

Toronto, March 29.

Minnehaha-1,500,	4½.
Noble Five-1,000,	6.
Rambler Cariboo-500,	26½.
Black Tail-1,000,	9½; 5,000, 9¾.
Golden Star-500,	16¾; 500, 16½.
Rathmullen-5,000,	8½; 5,000, 8¾.
Deer Trail-500,	9¾.
Hammond Reef-838,	18½.
Deer Trail Con-3,000,	10; 3,000, 10½.
Knob Hill-1,000,	58.
Morning Glory-1,000,	5.
B. C. G. F.-1,000,	3½.

Toronto, March 30.

B. C. G. F.-3,000,	3½.
Knob Hill-500,	58.
Montreal-London-1,000,	30; 500, 29½.
Rambler Cariboo-2,000,	27¾; 2,000, 27½.
White Bear-3,500,	1¾.
Tamarac-500,	6.
Rathmullen-2,500,	3¾.
Black Trail-3,000,	10.
White Bear-1,000,	1¾; 500, 1½.
Deer Trail-1,000,	10.
Winnipeg-2,500,	15.

CRIPPLE CREEK MINING STOCKS

Mar. 30, 1900.

Capital.	Par Value.	Asked
1,600,000	\$1.00	Acacia 30½
2,500,000	1.00	Battle Mt'n 32
900,000	1.00	Ben Hur 13½
		Black Belle 4½
1,500,000	1.00	Bob Lee 18½
2,000,000	1.00	Crosses 14
2,000,000	1.00	Columb-Victor 12
2,000,000	1.00	C. O. Cons 15½
1,250,000	1.00	Dante 22½
2,000,000	1.00	Demon 4
1,250,000	1.00	Elton 15½
1,500,000	1.00	Flower 11½
1,250,000	1.00	Findley 40½
1,000,000	1.00	Gold Coin 17½
3,000,000	1.00	Gold Sovereign 2½
2,000,000	1.00	Gold Stone 73
1,000,000	1.00	Gould 1.18
		Hart 60
		Hayden 19½
1,225,000	1.00	Independ. T. & M. 9½
2,250,000	1.00	Isabella 10
500,000	1.00	Ida May 60
1,250,000	1.00	Jack Pot 19½
1,500,000	1.00	Keystone 9½
1,500,000	1.00	Kitab 19½
1,500,000	1.00	Lexington 73
1,000,000	1.00	Matoa 4
600,000	1.00	Moon Anchor 5
1,250,000	1.00	Magnet 10
1,250,000	1.00	Maria A. 20½
		Midway 69½
1,000,000	1.00	Mt'n Beauty 5
1,000,000	1.00	Nugget 5
1,500,000	1.00	New Haven 5
1,250,000	1.00	Oriole 5
2,000,000	1.00	Pappoose 2.47
3,000,000	1.00	Portland 65½
1,000,000	1.00	Princess 68½
		Raven 62½
1,250,000	1.00	Silver State 60
2,000,000	1.00	Pinnacle 60
1,000,000	1.00	Sacramento 33
		Tornado 60
		Union 60
1,500,000	1.00	Work 60
		Zenobia 60

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MINING NEWS.

THE GRANBY SMELTER.

Mr. Holland, Manager of the Grand Forks Townsite Company, in an interview speaking about the Granby Smelter, says:-

"The Granby smelter is practically completed, and will be in running order by April 15th. The work on the dam is not yet finished. There was some apprehension that high water would come on and shut off the work, but it seems certain that they will be past the danger mark before the river rises. When the dam is completed and the water shut off it is estimated that the lake will be formed in 72 hours. This will cover an area of 800 acres. This will be located a mile above the town, and will make an ideal resort for boating and fishing during the summer. Considerable ore is being hauled to the smelter now from the City of Paris in Central camp. The City of Paris is one of the richest properties owned by the smelter people. They have other properties in the same camp. When the smelter begins operations there will be plenty of ore to start on. The spur line to Phoenix will also be finished shortly, and the smelter can produce ore from its mines in that camp. The intention is to reduce 500 tons per day at the beginning."

PAYNE.

Although the question of a resumption of dividends by the Payne Mining Company has not yet been decided upon, it is being discussed by the powers that be. It is understood that enough money has been incurred during the labor difficulties, and to pay a quarterly dividend, which may or may not be announced for the month of May. It is now generally understood that the dividends of nearly all the mines will be paid quarterly in future, instead of monthly, as in the past.

REPUBLIC MILL.

The engineer in charge of transporting the heavy machinery intended for the new Republic mill, has discovered a cheaper method than drawing it by team from the Canadian Pacific Railway terminus at Midway, B. C. The machinery will be placed on rafts at Midway and floated down the Kettle river to a place called Curlew, which is but fifteen miles from the Republic camp, and reached by a fine hard road. This system of transportation will expedite matters very considerably at Republic, and consequently hasten the construction of the new mill.

HALL'S MINES SMELTER.

There are several rumors current to the effect that the Hall mines smelter will shortly be in operation again as a purely customs smelter, says the Nelson Tribune. From what may be regarded as excellent authority, the Tribune learns that Messrs. Gooderham and Blackstock, the Toronto capitalists who are interested in the War Eagle and Center Star companies, have started themselves for London for the purpose of acquiring the smelter. It is generally conceded that, in view of the condition of the Hall Mines Limited, the mission of the two Toronto capitalists will be successful. This cannot but be regarded as welcome news to the people of Nelson and probably accounts for the present visit of H. E. Crossdale to London. Should the Toronto men secure the smelter they would be able to operate it to much better advantage than could the Hall Mines, owing to the steady supply of ore which they could receive from their own mines in Rossland. At present all of this ore is treated in the Canadian Pacific Railway Company's smelter at Trail and the switching of it to Nelson for treatment would probably work a genuine commencement in the recognition of Nelson as the chief smelting point for Southern Kootenay.

The above is corroborated somewhat by the fact that Mr. J. B. Hastings, the managing director of the War Eagle, recently made a thorough examination of the smelter at Nelson, and also visited the mines of the Hall Mines Company. Mr. Hastings was questioned as to the impact of his inspection of the property, but was non-committal in his replies.

SLOCAN SOVEREIGN.

News was received yesterday from Sandon, B. C., to the effect that in the ore shoot opened up in the upraise of the Slocan Sovereign, the drift has been in rich ore for fifty feet, and the end has not yet been reached.

MONTREAL-LONDON.

Manager Daly, of the Dufferin mine, Halifax county, has written the directorate of the Montreal & London Company, to which the property belongs, stating that he has mastered the geological conditions of the mine, and has been very successful in the work of development. In the cross cut run from the 460-foot level, reached some time ago, four veins have been encountered, carrying a higher grade of ore than any yet found in the mine. Good ore has also been opened up in the raise from the 300-foot level, running from one to three ounces to the ton.

ROSSLAND MINING EXCHANGE.

Rossland, March 29.
Tamarac-1,000, 6; 2,000, 5¼.

Rossland, March 30.
Rambler Cariboo-8,500, 28; 2,000, 29.
Tamarac-2,000, 6¼.
Rathmullen-8,000, 3¼.
Deer Trail-1,000, 10¼.
Glan-5,000, 2½.

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MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. C. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trall Creek, B. O.
Big Three	9½	8½	1 00	3,500,000	.....	.....	Gold, Copper.	do
Dear Park	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	4½	4	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	12½	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn	7½	7	10	1,000,000	.....	.....	Gold.	do
California	10	9	1 00	2,500,000	.....	.....	do	do
Evening Star	10	7	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	4½	3½	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	6½	6	25	80,000	.....	.....	do	do
Novelty	3½	2	1	150,000	.....	.....	do	do
Virginia	6	2	1 00	500,000	.....	.....	do	do
War Eagle xd	1 40	1 37	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	4	1½	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.O.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	7	.....	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	35	26½	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	31	29	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd	31	26	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	16	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	60	56	1 00	1,500,000	.....	.....	do	do
Old Ironsides	75	.....	1 00	1,000,000	.....	.....	do	Boundary, B.O.
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen	5	3½	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	27½	15	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	do
Olive	75	69	1 00	1,000,000	.....	.....	do	Seine River, Ont.
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decos	10½	9½	1 00	975,000	.....	.....	do	do
Golden Star	18½	16	1 00	1,200,000	.....	.....	do	do
Republic xd	1 06	1 02	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	38	31	1 00	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	13	1 0	1,250,000	.....	.....	do	do
Daer Trail Con. xd	10½	10	1 00	2,000,000	½pc	Monthly.	do	Spokane Co., Wash;
Princess Maud	11	7½	10	1,000,000	.....	.....	do	Republic.
Smuggler	3½	3	1 0	1,200,000	.....	.....	do	Fairview Camp, B.C.
Virtue	97½	95½	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne	1 30	1 27½	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	38 00	33 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons.	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMPTIBLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	Permanent.....	" "
7,000,000	3	" "	do do	100	Permanent.....	" "
138,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
674,260	4	" "	Toronto City do do	117-120	1904, 1904.....	Lloyds, Banetts & Bosanquet.
22,570	6	" "	Auer Light.....	100	.....	" "
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
2,000,000	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
3,423,500	5	2nd April Oct.	Canada Colored Cotton Mills.	100	1902 April	" "
200,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
20,000,000	4	1st May Nov.	Canada Paper Co.....	106½	1917	" "
£300,000	4½	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	103½	2397	" "
600,000	5	Jan. July	do do Registered. }	100	1916 1st Jan	" "
350,000	5	1st Jan. July	Dominion Cotton.....	105	1916 Jan.....	Bank of Nova Scotia.
55,313	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.	100	1918 April	Bank of Montreal
674,350	5	2nd Jan. July	Intercolonial Coal Co.....	100	1910.....	" "
2,799,933	4½	" "	Lk. Champlain & St. Lawrence Jo.	.....	.....	" "
450,000	4½	1st Jan. July	Montreal Loan & Mortgage.....	.....	.....	" "
292,000	5	1st Mo- 1st Sep.	Montreal Street R'y. ....	.....	1908 1st (oh	" "
637,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	" "
710,000	5	1st April Oct.	Peoples Heat & Light	60	1917 April	Merchants Bank of Halifax]
55,313	5	1st Mch Sep.	Richelieu & Ont Nav.....	100	1915 1st Mch	" "
674,350	5	1st April Oct.	Royal Electric. ....	.....	.....	" "
2,799,933	4½	Mch Sep.	Toronto Railway... ..	108	1931 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110½	.....	" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—March 31, 1900.

From the Bartlett Frasier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

VERY ACTIVE AND STEADY MARKET FOR A SATURDAY—WHEAT STEADY—CORN STRONG—PROVISIONS WEAK.

Chicago, March 31.

Liverpool Wheat closed firm, 3/8 higher. Corn very excited. May 7/8 higher, July 1 1/2 higher.

Paris wheat and flour unchanged. New York opened 3/8 higher and steady. Chicago Wheat opened 1/4 lower; up 1/8 and now steady at 67 1/2.

Baily selling May wheat. Market rather quiet with small trade. Would rather buy Wheat than sell it.

Corn opened unchanged, but steady and sold 1/8 higher.

Lots of orders in the market to buy May corn around 39.

Oats steady and strong.

Provisions opened 5 cents lower and on liquidation by longs May Pork is weakening and selling now at 20 cents lower. Would sell May Pork and buy July Pork on any recession.

Hogs today, 18,000. Monday, 32,000. N. W. cars—Minn. 321. Duluth, '16. Last week, 535. Last year, 1,083.

Car lots—Wheat estimates, 61, receipts, 47; cont, 0; shipments, 24,932 winter; shipments, 85,881 spring. Corn estimates, 400; receipts, 417; cont. 107; shipments, 60,320. Oats estimates, 220; receipts, 194; cont. 42, shipments, 8,132.

Primary receipts last week 642,471; shipments, 253,875. Last year, 1,040,197; shipments, 162,725. From four ports last year, 75,981; shipments, 857,301. Export flour, 20,109 barrels.

DULUTH S.S. & ATLANTIC.

Earnings for Jan\$167,147 Inc. \$15,091
Feb..... 187,799 " 52,972

Operating expenses amount to a little more than \$100,000 a month.

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	CLOSING PRICES MAR. 26 TO MAR. 30.					TO-DAY'S PRICES.			
	26	27	28	29	30	Opening.	Highest.	Lowest.	Closing
Wheat—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	65 1/2 B	65 1/2 B	66-1/2 B	66 1/2 B	67 1/2 B	67 1/2	67 1/2	67	67 1/2
July.....	66 1/2	66 1/2 A	67 1/2-68 B	67 1/2 B	68 1/2	68 1/2	68 1/2	68	68 1/2
Corn—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	38 1/2-1/4 A	38-1/4 B	38 1/2 A	38 1/2-1/4 B	38 1/2 A	38 1/2	39	38 1/2	38 1/2
July.....	38 1/2-1/4 A	38 1/2 B	38 1/2-1/4 A	38 1/2 B	39 1/2 A	40	40	39 1/2	39 1/2
Oats—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	24 1/2 B	24 1/2 A	24 1/2	24 1/2	24 1/2 A	24 1/2	24 1/2	24 1/2	24 1/2
July.....	23 1/2-1/4 A	23 1/2-1/4	23 1/2-1/4	23 1/2	24 1/2 A	24 1/2	24 1/2	24	24
Pork—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	11 92	12 02	12 47 A	12 75	12 70	12 65	12 70	12 55	12 60
July.....	11 67	11 82	12 27 A	12 35-37	12 25	12 25	12 30	12 20	12 22
Lard—									
March.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 25 B	6 27 B	6 50	6 47-50	6 42	6 45	6 45	6 37	6 37
July.....	6 35	6 37	6 62	6 55	6 52	6 55	6 55	6 47	6 47
Sht ribs—									
Feb.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	6 40 A	6 42-45	6 62	6 55 A	6 65	6 67	6 67	6 57	6 60
July.....	6 40 B	6 42	6 57	6 60	6 55	6 55-57	6 57	6 47	6 47

TORONTO STOCK EXCHANGE PRICES.

STOCKS	Shares. Par Value	CAPITAL.		Div. per cent.	Buyers
		Paid up.	Rest as per Last Statement.		
MISCELLANEOUS.					
British America.....	50	\$ 750,000	\$ *79,381	3 1/2	116
Western Assurance.....	40	1,000,000	†296,743	5	156 1/2
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7 1/2	277 1/2
Imperial Life Assurance Co.....	100	450,000	47,821	.....	146 1/2
Consumers' Gas.....	50	1,700,000	.....	2 1/2 qr	200
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	54
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 1/2	132 1/2
" " " New.....	.....	240,000	.....	1 1/2	132
Canadian General Electric Co.....	100	900,000	40,000	4	166
" " " 20 p.c.....	100	300,000	.....	3	107
Hamilton Electric Light.....	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	80
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	128
" " " 20 per cent.....	.....	600,000	.....	.....	130
Canadian Savings & Loan Co.....	50	734,175	220,000	3	115
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1 1/2 qr	134
" " " 20 per cent.....	.....	325,000	.....	.....	128
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 1/2	75
Freehold.....	100	478,100	300,000	3	74 1/2
" " " 20 per cent.....	.....	843,000	.....	3	73
Hamilton Provident & Inv't Soc..	100	1,100,000	300,000	3	110
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 1/2	177
" " " 20 per cent.....	.....	400,000	.....	4 1/2	168
Imperial Loan & Inv't Co.....	100	725,155	180,000	3	80
Landed Banking & Loan Co.....	100	700,000	180,000	3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 1/2 qr	52
London Loan Co.....	50	631,509	83,000	3	106
London & Ontario Investment.....	100	550,000	100,000	3	90
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3 1/2	121
Peoples Loan & D. Co.....	50	599,429	40,000	.....	.....
Real Estate Loan Co.....	40	373,720	50,000	2	62
Toronto Savings & Loan.....	100	600,000	105,000	3	126
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada.....	50	1,000,000	.....	3	.....
" " " 25 per cent.....	.....	500,000	770,000	3	90

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. ‡ Tax rights. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.