


## UNIVERSTY CLEE WAS GRATED ALICENSE

 Commissioners Issued Renewals to All Hotels, Shops and Clubs Which Carried on Business Last Year - New Club on King St, Given Permission to Have a Bari

## Ims 4 molictionary

FOR WORLDREADERS



For Six Coupons

## DCTION N K



Printed elsewhere daily,
clipped on coinsecutive
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bonus set opposite the style selected (which cov-
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of packing, express from
from factory, checking, clerk
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EXPENSE items), as explained under the Dictionary Coupon printed
on another page of this issue.

Out-of-Town Readers Must send 22 cents for
postage additional postage additional to
amount specified in Cou pons.
Handreds are being
mailed daily.



## 


"That's Not Music; It's a Breach of the Peace
By Bud Fisher




## a


.Woman's Realm-the Household, Fashions and Society


| MAAY TAKE STEPS | The Island of Tea |  |
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| TO CAMCEL PLANS <br> Board of Control Will Have a Conference Regarding Action of York Township Council in Approving Plans for Subdi-visions-Want Osgoode Hall Fence Removed: | The choicest tea in the world grows high up on the mountain-sides of Ceylon. The native purity and sardved by the the eaealod lead packages used in packing. |  |
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|  | SHEA'S THEATRE |  |
|  |  | APRIL, MAY and JUNE Ownership MsinagementJosiah White \& Sons Company |
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|  | $\frac{\text { MISSIONARY MEETING }}{\substack{\text { Brown. } \\ \text { ext } \\ \text { ecek-All-star stock Co. edte }}}$ |  |
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LIMITED N



## A Hermit for Five Years

$W^{\text {HAT would make the greatest impression on a man }}$ who had been shut away from human intercourse and denied the use of newspapers for five years-what would most forcibly attract his
the society of his fellowmen?
"Well," you say, "he is fairly certain to be interested in learning whether there's been a change of Government."

| True, and probably he will show mild excitement if you can tell himtheres's been a big war inEurope. there's seen a big war in Europe.But it won't be until you get down to a recital of things that oome cloogr to him, personally, that you'll bring ing. |  |
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You see how it is: Newspapers carry a " news of merchandise" that is just as interesting, just as vital, as the "news of events" which the editors gather for us. And, since this "news of merchandise" finds its only expression in the form of Advertising, must we not admit that the Advertising columns are quite as worthy of our serious attention as the scariest "scare head" or the most ponderous editorial?
Sbut your syes to Advertising - and you shut out the news of commercial progress and development-the news of things that make life worth the living.

> Advice resarding your advertising brobloms is available through
> any recognized Canadian advertisisng asency, or the Secretar
> f the Canadian Press Association, Room 503, Lumsden Bldg.
Coronto. Enquiry involves no obligation on your part-s Toronto. Enquiry
write, if interested.

Hudson Bay Soars in London-Reading Crosses 170 in New York


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Corporation
their new Head Melinda Streets，
ublic is cordiall offices and safo the 9th of April． ging Director．
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We own and offer
© 100 and interes

## \＄750，000

Sawyer－Massey Company Limited 6\％
FIRST MORTGAGE FIFTEEN－YEAR SINKING FUND GOLD BOND Dened int April， 1912

Due 1 Bt

Principal and interest payable at The Canadian Bank of Commerce， Toronto，Montral and London，Eng
Redeemable as a whole at 105 and accrued interest on any interest da
on six weeks＇prior notice，or annually for Sinking Fund drawings，beginning 1st April， 1913
Denominations：$\$ 100, \$ 500$ and $\$ 1,000$
with Sitrling iquivalonts

Bonds isused in cuypon form with privilges of registration of principal and in fully
ds aro instrchangeabia
NATIONAL TRUST COMPANY，LIMITED，TORONTO
The legal opinion of Messrs．Blake，Lash，Anglin \＆o Cassels，will be furnihhed

Of $\$ 1,500,000$ First Mortgage Bonds authorized，$\$ 750,000$ are retained in the Treasury and can only be issued for $60 \%$ of the cost of new properties，future additions and improvements，and equipment
of machinery，etc．，as set forth in the Trust Deed．

## －

We emphasize the following salient points of this lesue： （1）Value of fived assete $\$ 999,976$ ，consisting of Real Estate，Buildinge， $\$ 2,135,141$ ．Total net ausets $\$ 3,135,117$ or over four times the new These figures do These figures do not make any allowance for goodwill，which is of
contiderable value as the trade－name＂Sawyer－Massey＂has bees
established for many years．
（2） $\mathbf{8 0 \%}$ of the Current Liquid Aseets or $\$ 1,731,856$（twice the amount of

（3）A Average amnual net earnings for throe yoars ending November 30th， $\$ 223,215$ ．Not earaings avainal （4）An annual sinking fund beginning April ist，1913，sufficient to retire
the present issue by maturity at a maximum price of 105 and acerued interest．
Sawyer－Massey Company，Limited，established in 1889，has，after nany years of continuous growth，become the largest establishment of its Steam Arricultural Engines，Gasoline Tractors，Threshing Machines， Clover Hullers and Road－making Machinery，for which there is a con－ tantly growing demand．From Hamilton；where the manufacturing plants are situated，the Company＇s products are distributed throughout the territory east of the Great Lakes；while in the three wheat－growing provinces of Western Canada，the consumer is reached through branches located at Winnipeg，Regina and Saskatoon．The Company is well managed，has a long established business and is excellently equipped to share in the future development of Canada．
Copises of the Trust Deed and of the Certifcates of the Canadian Lppraisal
and Crice，Waterhouse © Company，may be seen at our officer．
Interim Certificates will be issued pending delivery of definitive bonds． descriptive circular on request
PRICE： 100 AND INTEREST YIELDING $6 \%$

## Dominion Securtites Grporation

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## CRAZY BOOM

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## old Up to Highest Price Since

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Some New High Records tained in Toronto Stock Market－Another Flurry．
in Traders＇Bank．
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cattered in the Toronto stock Ex ．












## STEEL MADE SMART MOVE IN MONTREAL



## scbscription books aby now opin at ove orrien teo

## \＄520，000

 Canadian Interlake Line， 6\％First Mortgage 18－Year Sinking Fund Bonds Dated 1st AprIL 1012.

## denommations ：\＄100 AND \＄500

Prinoipal and semi annunal interest payable（1st April and Ootober），at
Branoh of the Metropolitan Bank in Canade，or at the ofices of the
 Bonds issuced in coupon form，with privilege of regitantion of prinedpal
and in fully regitasod form．Ooupon and regiatered bonds intorchangeable
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 rustiee is to rotain esum suffiliont to retire outwanding bonde of prevtow sonstraotion，untii they ara poompleteded In addition the bondo conatitute．
The carnings last yoar on the vessels in commiteston were twobe

The following information has been furnishod br offloern of the Comporyy， Norecomes： misuranom
 essis to the extent of at least 150 per cent．of the oututanding boncer mad ankenva pund
Athoigh the Hife of steel vessele of this trypo on the lakee is coneldered
 yeers．Tho bonds so retired will be cancelled，but th．
remains intaot until the last bond is retired in $192 t$ ．
COMPANY AND PLEET．Consadian Interlake Line，Limited，wad incorporated by Dominfon dherten Cana dian Interlake Line，Limititod，wat incorporated by Dominion chartien
 Calgarian，＂to be completed，respectively， 1 st May，Jone and October of this
ear．The seven vessels，the total carrying capacity of whioh will be 825,000 pushele，will constitute the Anest，most modern and best equippe
full canal size paokage and bulk steel froightera on the great lakee．
 hat it will be able to contrac
The regular route of the vessels is between Montreal and intermedisen
 three great Canadian railways．At the head of the
$16,000,000$ bushelis of rrain awaiting transportation by water，and veseel
and owners have refused charters at rates $11 /$ cente pers bushel in edvencee of ratte
for corresponding months last yearr．The continuous development of the West insures plentiful cargoes of grain，in addition to which the fleet will be
 is increasing annually．The Company has valuable freight contracto，one od
which runs for a series of years，and all of which promies goo protts The Which runs for a series oonjunction on rail and water freight with the Oaw
Oompany work in close
edian Pacific，Grand Trunk Pacific and the Canadian Northern Railwayk， edian Pacific，Grand Trunk Paciic and
mandermentr

The Company＇s Managing Director，Mr．J．W．Norerose，has had a wide and successful experience as master of some of the largest veasels on the grea generally regardeà as having a thorough knowledge of the businees of wato transportation，and his important trafflc affliations will be of great vaiue to the Company in keeping the fleet actively and proftably employed．In this mae agement he will be supported by Directors several of whom have been actively
associated with lake shipping for many years，and whose business connectione

Price－－Par and Interest，to Yield 6\％

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\begin{aligned}
& \text { Copies of the Trust Deed and the certificates of the Appraisers and Andl. } \\
& \text { And }
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Interim certificates will be issued pending delivery of defiritive bond Circular describing the issue in detail，and embracing the letter of the
Managing Director，and certificates of the Appraisers and Auditors，will be
furnighed upon application．


Bonds secured by a first mortgage on modern，steel－elzd fretght
are held in high esteem by conservative investors．Mr．Lawurence Chamberlain，in his recently published work on the principles of steamship securittes haves that，＂approximately $\$ 40,000,000$ of new default．＂

A．E．AMES \＆CO．
Investment Bankers

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