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THE JOURNAL OF FINANCE AND INSURANCE REVIEW

Hon. M^r of Fin^{ce}, 22 Dec. '79

Vol. 8.—No. 23.

MONTREAL, FRIDAY, JULY 25, 1879.

{ SUBSCRIPTION
\$2 per annum.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.

Manufacturers and Importers,

MONTREAL,

Invite attention to their Spring stock of Canadian Woollens and Cottons, and English and Foreign importations, which is now complete, and comprises the most varied and select assortment ever offered by them to the trade.

Orders by letter or through travellers will receive most careful and prompt attention.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477.

ST. PAUL STREET, MONTREAL.

Importers and Exporters

OF FURS.

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,
MOCCASINS

MITTS AND GLOVES.

FUR WOOL

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

TORONTO, ONT.

WOOLEN DEPARTMENT.

We are now showing a full range of our new FALL TWEEDS.

CHOICE PATTERNS

AND

EXCELLENT VALUE

July 23, 1879.

DISSOLUTION OF PARTNERSHIP.

Notice is hereby given that the partnership heretofore existing between the undersigned at Montreal and Toronto under the name of "THOMAS MAY & COMPANY" was dissolved by effluxion of time on the 5th day of July inst.

The liabilities of the late firm have been assumed by the undersigned, RICHARD WOLFF and FREDERICK ALBERT MAY, carrying on business at Montreal, under the style "THOMAS MAY & Co.," who alone are authorized to receive payments and grant discharges for all debts due to the late firm.

Dated 5th July, 1879.

RICHARD WOLFF,
FREDERICK A. MAY,
JAMES PATTERSON.

Referring to the foregoing notice we beg to inform you that the business heretofore carried on by

THOMAS MAY & CO.,

at Montreal and Toronto, will be continued by Richard Wolff and Frederick A. May, under the same name at Montreal, where all debts due to the late firm are to be paid to the undersigned.

In making this announcement, and thanking you for past favors, we wish especially to notify you that we intend to carry on and cultivate the Trade of the western part of the Dominion direct from Montreal.

We have no hesitation in assuring you that our long experience and extensive knowledge of the markets, combined with ample means, will enable us to offer you every possible advantage in connection with our special business.

MILLINERY and FANCY DRY GOODS

We respectfully solicit a continuance of your patronage, and beg to assure you that we shall do all in our power to make our business relations mutually beneficial. We remain,

Yours respectfully,

THOMAS MAY & CO.

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL,
TIN

AND

General Hardware,
MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

SPRING TRADE, 1879.

J. G. MACKENZIE & CO.

Importers and wholesale Dealers in

BRITISH AND FOREIGN

DRY GOODS.

STOCK COMPLETE.

St. Paul's Buildings, Paternoster Row,
London, Eng.

AND

381 & 383 St. Paul Street,

Near French Cathedral, MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President.
 Hon. Thos. Ryan, Sir A. T. Galt, G.C.M.G.
 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Alexander Murray, Esq.,
 R. B. Angus, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Man.

Bellefleur, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, " Kingston, " Port Hope, "
 Brookville, " Lindsay, " Quebec, Que.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, "
 Corwall, " Newcastle, " St. John, N.B.
 Goderich, " Ottawa, " St. Marys, Ont.
 Guelph " Perth, " Toronto. "
 Halifax, N.S. Peterboro', " Winnipeg, Man.
 A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Bishops Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Ross, Bart., K.C. M.G.
 Bankers in Great Britain.—London, The Bank of England; The Merchants' National Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers & Walter Watson, 59 Wall Street. Chicago, Bank of Montreal, 164 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston; The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland; British Columbia, The Bank of British Columbia; New Zealand, The Bank of New Zealand; India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. CAVERHILL, Vice-President.

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.
 GEO. BURN, Inspector.

BRANCHES.

Hamilton, Ont. C. M. Counsell, Manager.
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P.Q. R. Terroux, Jr., do

AGENCIES.

Quebec, Owen Murphy.

FOREIGN AGENTS.

LONDON:—The Alliance Bank, (Limited.)
 New York:—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall Street.
 Chicago:—Union National Bank.

Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Lubbock,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson.
 H. J. B. Kendall,
 Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Bakerville, B.C.
 Toronto, St. John, N.B.

Agents in the United States:

New York.—D. A. McTavish and W. Lawson, Agents.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, Oregon.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool; Australia—Union Bank of Australia; New Zealand—Union Bank of Australia, Bank of New Zealand; Colonial Bank of New Zealand; India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited; West Indies, Colonial Bank; Paris—Messrs. Marcouard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$400,000

HEAD OFFICE, MONTREAL.

Directors.

JOHN MOLSON, Esq., President.
 Hon. THOS. WORKMAN, M.P., Vice-President.
 T. JAS. CLAXTON, Esq., R. W. SHERBRO, Esq.
 Hon. D. L. MACPHERSON, H. A. NELSON, Esq.
 MILLS WILLIAMS, Esq.
 F. WOLFESTAN THOMAS, Cashier.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
 Exeter, Millbrook, St. Thomas.
 Ingersoll, Morrisburg, Toronto,
 London, Owen Sound, Sorel, P. Q.
 Ridgetown, Campbellton, N.B.

AGENTS IN THE DOMINION.

Quebec—Stadacona Bank.
 Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.
 New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company, and its Branches.
 Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Ross & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 Wm. J. INGRAM, Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Ottawa.
 Belleville, Owen Sound.
 Berlin, Pembroke.
 Brantford, Perth.
 Chatham, Prescott.
 Elora, Quebec.
 Essex, Kennew.
 Gannanoque, Sorel.
 Hamilton, Stratford.
 Ingersoll, St. Johns, Que.
 Kincairdine, St. Thomas.
 Kingston, Toronto.
 London, Walkerton.
 Mitchell, Waterloo, Ont.
 Montreal, Windsor.
 Nanawau, Winnipeg, Manitoba.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague & John B. Harris, Jr., Agents.
 Bankers in New York.—The Bank of New York N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.
 U. Tessier, Jr., Joseph Hamel, Esq.
 P. Vallee, Esq.
 FRS. VEZINA, Cashier.
 Montreal Branch—J. B. Sancer, Manager.
 Sherbrooke—P. LeRance, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic
 England—National Bank of Scotland
 Other agencies in all parts of the Dominion.

The Chartered Banks.

THE CONSOLIDATED BANK OF CANADA.

Capital, - \$2,100,000

DIRECTORS:

President: SIR FRANCIS HINCKS, K.O.M.G. Montreal.
 Vice-President: R. J. REEKIE, Esq., Montreal.
 JOHN GRANT, Esq., Montreal.
 W. W. OGLIVIE, Esq., " "
 JOHN RANKIN, Esq., " "
 ANDREW ROBERTSON, Esq., " "
 A. SAUNDERS, Esq., " "

ARCHBALD CAMPBELL, - General Manager.
 W. C. Pridham, - - - - - Inspector.

BRANCHES.

MONTREAL.

Do, Chabollez Square.
 Ayr. Galt. St. Myacinthe.
 Woodstock. Belleville. Hamilton.
 Saultforth. Toronto. Chatham.
 New Hamburg. Sherbrooke. Toronto. Yonge St.
 Clinton. St. Catharines. Wingham.

FOREIGN CORRESPONDENTS.

Alliance Bank (Limited), London.
 National Bank of Scotland and Branches.
 National Bank (Ireland), and branches.
 Ulster Banking Company, Belfast.
 Smithers & Watson, New York.
 National Park Bank, New York.
 Bank of the Republic, New York.
 Kidder, Peabody & Co., Boston.
 Farmers' and Mechanics' Bank, Buffalo.
 First National Bank, Oswego.

Interest allowed on Deposits, according to arrangement.
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

THE CANADIAN

Bank of Commerce.

Head Office, - - - - - Toronto.

Paid-up Capital - - - - - \$6,000,000
 Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 HON. ADAM HOPE, Vice-President.
 Noah Barnhart, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq. Jas. J. Arntson, Esq.
 A. R. McMaster, Esq.
 W. N. ANDERSON, General Manager.
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

| | | |
|--------------|-----------------|------------|
| Barrle, | Guelph, | Simcoe, |
| Berlin, | Hamilton, | Stratford, |
| Brantford, | London, | Strathroy, |
| Cayuga, | Lucan, | Thorold, |
| Chatham, | Montreal, | Toronto, |
| Collingwood, | Orangeville, | Trenton, |
| Dundas, | Ottawa, | Walkerton, |
| Dunnville, | Peterboro, | Windsor, |
| Galt, | St. Catharines, | Woodstock. |
| Goderich, | Sarnia, | |

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
 CAPITAL PAID in May 15, 1879..... 1,381,568
 RESERVE FUND..... 800,000

Board of Directors.
 R. W. HENKLER, President.

Head Office—Sherbrooke, Que.
 Hon. T. LEE TERRILL Vice-President.
 M. H. Cochrane, G. N. Galer,
 G. K. Foster, Hon. J. H. Pope, Esq.,
 A. A. Adams, G. G. Stevens.
 T. S. Morey,
 WM. FARWELL, General Manager.

Branches.

Waterloo, Richmond,
 Coaticook, Stanstead.
 Cowansville Granby.
 Agents in Montreal—Bank of Montreal.
 London, England—London & County Banks.
 Boston—National Exchange Bank.
 Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272; Reserve Fund, \$525,000.

Head Office, - - - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.
 D. FISHER, General Manager.
 Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Waukegan.
 Foreign Agents.—London, Eng.—Bank of Montreal—R. Bell and C. F. Smithers.
 Boston—Tromont National Bank.

IMPERIAL BANK OF CANADA.

Capital Authorized - - - - - \$1,000,000
 Capital Paid up - - - - - 884,045

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville and Fergus.
 AGENTS IN LONDON, ENG.—Bosauquet Salt Co.
 AGENTS IN NEW YORK—Bank of Montreal.
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PORTEOUS BANK,

Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

E. SAUNDERS,
 Manager.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
 JAMES G. WORTH, Vice-President.
 WILLIAM CAWTHRA, GEORGE GOODERHAM,
 ALEX. T. FULTON, HENRY CAWTHRA,
 HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
 HUGH LEACH, ASSISTANT CASHIER.
 J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. E. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetta, Manager.

BANKERS.

LONDON, ENG.—The City Bank; NEW YORK, National Bank of Commerce.

STADACONA BANK.

QUEBEC.

Capital subscribed. . . . \$1,000,000
 do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, President.
 Hon. F. GARNEAU, M. P. F., Vice-Pres.
 T. H. Grant, T. LeDroit, Joseph Sheehy, M. P. F.
 F. Kirouac, G. E. Renfrew,
 WM. E. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " Chicago—"
 " New York—C. F. Smithers and W. Watson.
 " London, England, National Bank of Scotland.

Bank of Ottawa

OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M. P. Allan Gilmour, Esq.
 Hon. George Bryson, George Hay, Esq.
 Hon. L. E. Church, M. P. P.

PATRICK ROBERTSON,
 Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank. [Detailed.]

THE ONTARIO SAVINGS & INVESTMENT SOCIETY OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000
 Reserve Fund, . . . 158,000
 Total Assets, . . . 2,500,000
 Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULLEN,
 Manager.

Financial.

**THE HAMILTON
Provident and Loan Society.**

Hon. ADAM HOPE, Senator—President
W. E. SANDFORD—Vice-President.

Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 950,000.00
Paid-up Capital..... \$814,000
Reserve and Contingent Fund: 107,500 921,500.00

Total Assets..... 1,593,750.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments.

MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE,
KING STREET EAST, HAMILTON.
H. D. CAMERON,
Treasurer.

Stock Brokers.

**FENWICK & BOND,
STOCK BROKERS**

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Antigonish, N.S.

ARCH'D A. MACGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Arichat, Cape Breton.

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.

Amprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Amprior, Kentfrew County, Ont.

Barrie, Ont.

JOSEPH ROGERTS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. *References kindly permitted.*—Barrie: His Honor Judge Gowen, J. D. McConkey, Esq., Sheriff, Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.

Belleville, Ont.

M. B. RUBIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate. Berlin, Ont.

Bradford, Ont.

SAMUEL DRIFFIELD, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Auditor for the Freehold Loan and Saving Society, agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected. Charges moderate.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee, County of Brant, Agent for Canada and other lines from New York and Philadelphia Agent for Canada F. & M. Insurance Co., London and Ontario Fire Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Brussels, Ont.

C. R. COOPER,
OFFICIAL ASSIGNEE,
For the county of Huron.
BRUSSELS P.O. Ont.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., Carleton Place, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Galt, Ont.

ALEX MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.

JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c. &c.

JOHN HAFNER,
OFFICIAL ASSIGNEE,

For the County of Wellington.
INSURANCE AND LOAN AGENT.
Office—Federal Bank Buildings, Wyndham street, Guelph, Ont., P.O. Box 244

L'Avenir, P. Q.

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, 93 Dundas Street, London, Ont.

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Montreal.

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ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier Street, Montreal.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.
358 NOTRE DAME STREET, Montreal.
P. O. Box 1724.
JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

BEAUSOLEIL & KENT.

ASSIGNEES, ACCOUNTANTS & AUDITORS,
No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.
A. L. KENT, Accountant and Commissioner.

LAJOIE, PERRAULT & SEATH,

Assignees & Accountants,
Nos. 53, 55 & 57 St. James Street, Montreal.
L. JOS. LAJOIE, Official Assignee, City of Montreal.
C. O. PERRAULT, Official Assignee, District of Montreal.
DAVID SEATH, Accountant and Commissioner
Montreal, July 2nd, 1877

New Westminster, B.C.

JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express. Owen Sound, Ont.

Penobscot, N.B.

J. E. B. MCCREARY, Official Assignee for King's County, Coroner, &c., Penobscot, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Prescott, Ont.

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estate wound up with economy and despatch

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Riversdale, Ont.

JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.

Sarnia, Ont.

J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.

BROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurance. J. W. Wiggert, Official Assignee. Geo. Brooks, Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.

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THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

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Assignees and Accountants.
(For Legal Cards see other page.)

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TURNER, CLARKSON & CO., (see adv. on other page.)

Uxbridge, Ont.

W. M. SMITH, Official Assignee for the County of Ontario. Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Co., Toronto. References:—G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; A. T. Buttar, Esq., late Official Assignee. Uxbridge, Ont.

Walkerton, Ont.

GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

W. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

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THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

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F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.

D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

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J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

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Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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ESTABLISHED 1851
 THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD — AT THE — CENTENNIAL EXHIBITION — FOR —
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PAID UP CAPITAL, . \$600,000.00.

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The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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Manufacturers of
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The entire process of manufacture from the raw silk to the finished thread is done at our Mill in Montreal.

We challenge comparison with the best. Orders from Jobbers only solicited.

BELDING BRO. & CO., F. PAUL,
New York. Montreal.

Commercial Summary.

— The JOURNAL OF COMMERCE is to-day 50 per cent. larger than when it was established in 1875, and is eight pages larger than any similar paper in Canada. The circulation continues to increase at the rate of about 10 per day.

— The phosphate factory in Kingston is expected to be in operation in August.

— Picton harbor is to be dredged this season at an expense of \$2,000.

— The branch of Molsons Bank at Windsor, Ont., has been closed.

— The revenue of Charlottetown, P.E.I., shows a deficit of \$331,796, which needs must be met by retrenchment.

— A writ of attachment has been issued against George Rochester of Burnstown, and a meeting of creditors is to be held on 5th prox.

— Samuel McDougall, owing to the impotency of creditors, abandons a small retail business recently started in Burnstown.

Leading Wholesale Trade of Montreal.

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MAKER OFSteam Engines, Steam Boilers, Hoisting Engines,
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AND AGENT FOR**WATERS' PERFECT ENGINE GOVERNOR.**
And Heald & Sisco's Centrifugal Pumps.**COTTON, CONNALL & CO.**

No. 2 Corn Exchange, Montreal.

CONNALL, COTTON & CO.,

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Agents for CHAS. TENNANT & CO., Glasgow—
Chemicals. WM. LANG, Jr., & CO., Pig Lead, Dry
Red Lead, Litharge, &c.Importers of Paper and Soapmakers Chemicals,
Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry
White Lead.Orders for SCOTCH REFINED SUGARS and
merchandise executed in the British markets ON
BEST TERMS.— E. C. Newberry, fish merchant, and A. P.
Bower, dry goods, both of Halifax, N.S., have
been put into insolvency.— A lead of silver, giving promise of value,
has been discovered near St. Ann's, Victoria
Co., N.S., by a coal cutter.— Subscriptions are in vited by Morton, Rose
& Co., of London, to £130,000 of the new
Toronto 5 per cent. debentures.— Late accounts from abroad continue un-
favorable as to the harvest prospect both in
England and on the continent.— The Birely Vinegar Works of Hamilton,
Ont., have changed ownership, and are to be
re-opened at once.— Advices from Essex County speak of the
crops as splendid; corn especially being in fine
condition.— A new locomotive from the Canadian
Company's Works at Kingston has been placed
on the Q. M. O. & O. Railroad.— Infractions of the revenue laws occasioned
a large seizure in stocks of Canadian grown
tobacco last week by the customs authorities
at St. Roche, Quebec.— So limited and unusual is the importation
of wheat into France that, in view of the
present short crop, elevators are building to
handle grain from abroad.— On application of Wm. C. White, of the
Vulcan Boiler Works, a writ of attachment has
been issued against the Montreal and Carillon
Navigation Company.— It is reported from Manitoba that nearly a
half million acres of land have been taken up
thus far this year, against 150,000 acres for a
similar period last year.— The assessment of Halifax property shows
a falling off of \$1,500,000 this year as compared
with last. Bank taxes are less than \$400,
against \$900 in 1878.— Sycamore lumber is shipping freely from
the Canada Southern dock at Amherstburg,

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,
MONTREAL.

Wholesale Manufacturers

**HATS, FURS,
STRAW GOODS.**

MANUFACTURERS OF WOOL FELT HATS.

MANUFACTURERS OF FUR FELT HATS.

MANUFACTURERS OF FURS.

OUR CUSTOMERS buy direct from first hands.

ALL THE LEADING STYLES.

Newest Goods, Best Value,
LIBERAL TERMS.WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.destined for tobacco-box manufacturers at
Richmond, Va.— The Grand Trunk Railway Co. is about
to make extensive additions to their works near
Sarnia and has just closed a large contract for
dredging preparatory thereto.— "According to our experience," says the
New York *Insurance Times*, "a receiver is
worse than a thief." Forcible if not elegant
English.— At a meeting of the creditors of John
Spooner, grocer, of Kingson, the liabilities were
stated at \$900 and assets about \$150, of which
the major part, \$360, consisted of book debts.— The first shipment of coal from the South
Wellington mine is reported by the Victoria
(B.C.) *Colonist* of June 26th. The coal is pro-
nounced of excellent quality and the mine in
good running order.— The Kingston Superphosphate Manu-
facturing Company, just formed, proposes to
construct a factory having a capacity of ten
tons per day, and expects to begin work in
August.— Dr. Charles U. Shepard, Jr., of the Medical
College Laboratory, Charleston, South Carolina,
is about to make a visit of inspection to the
Canadian phosphates region with a view of re-
porting thereon.— The pioneer shipment of freight to Camp-
bellford over the Grand Junction Railway
consisted of three carloads of machinery for
the woollen mill, the train returning with flour
for Montreal.— This is the day of small things. Salem,
North Carolina, a small town, has shipped dur-
ing three years over three millions of pounds of
dried black-berries, for which it received \$450,
000. Let us hear from Oakville.— The arrival at Halifax is announced of
the schooner *J. Ritey*, the first returned vessel of
the fleet from the cod fisheries of Labrador.She brought a full cargo of 900 quintals of cod
fish.— By a new arrangement through cars are
now running between Toronto and Peterboro',
and it is predicted by the Peterboro' *Times* that
the traffic as well as the popularity of the Mid-
land and Grand Trunk Railways will be
increased thereby.— The Consolidated Bank has closed its
agency at St. Catharines, Ont. This looks to
us like a move in the right direction, for we hold
it to be bad policy to continue unprofitable
branch establishments on any grounds what-
ever.— Letters patent have been issued to the
Intercolonial Express Company of Canada,
(limited) with a capital of \$100,000 in 1,000
shares of \$100 each; also to the International
Railway Supply Company, (limited) with a
capital of \$500,000, in 5,000 shares of \$100 each.— In 1863 the United States began to import
Bessemer steel rails from Great Britain, paying
for them at the rate of \$150 per ton. In 1878
their own product of these rails was 2,145,595
tons, manufactured at a cost of about \$40 per
ton.— Mr. Richard Devins, a popular druggist of
this city, recollecting the Latin compliment to
the product of the vineyard, *In vino veritas*,
has put up this inscription to the credit of
his new and elegant soda-fountain: *In soda
sanitas*.— An Exchange says: Had the Hon. Geo.
Brown of the Toronto *Globe* accepted the
distinction so graciously offered him by
Royalty, he would have been only a knight
editor. All well regulated morning journals
have one or more night-editors.— We note the following business changes
at Essex Centre, Ont.: C. P. Middaugh, grocer,
withdraws from the business and is succeeded
by Mallon Johnson; A. M. Aubin, general

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,

MONTREAL.

JOHN CALDWELL,
Manager.REFERENCES
Any Bank in the Dominion*Make prompt Cash advances on all consignments of*

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

*Wool to Manufacturers at most advantageous figures.***We sell to the Wholesale Trade only.**

store, closes the business; Patterson & Coates, boots and shoes, just established; James Sogie late of Brussels, opens a general store

— Archibald & Philip Lord, millers of Tryon, P.E.I., have failed under liabilities of \$7,860, of which the sum of \$4,584 is secured, and having assets nominally worth \$5,269, made up of real estate \$4,000, book debts \$1,015, and personal property \$250. Compromise propositions are now under consideration.

— A new regulation adopted by the Custom House authorities causes a flutter of excitement amongst the West India merchants at Halifax. Hereafter the export duty on West India sugar is to be included in charges upon cargoes about to be entered, making a difference of some hundreds of dollars on each cargo.

— Jean B. Lawler, general store, Alfred, Ont., insolvent, owes \$3649 and surrenders assets with a stated valuation of \$2000, but probably worth far less since they consist of book accounts, promissory notes and stock far from first-class. A meeting of creditors is to take place on the 30th inst.

— Wooden nutmegs are being cast into the shade. Packages warranted to contain the means of sure death to potato-bugs, without poison, were sold at a fair in Illinois recently. Each contained two blocks of wood, on one of which was written, "Place the bug on this block, and smash him with the other."

— Geo. A. Eastman & Co., of Orangeville, have been forced to make an assignment in consequence, it is said, of the recent failure of a large dry goods house in this city. The record and standing of the firm is good, and much sympathy is expressed for them in their misfortune. A meeting of creditors is called for the 15th August.

— H. Lancaster, photographer, of Petrolia, Ont., recently left town, professedly to go to London, but has since turned up in Rochester, N.Y. His effects, consisting of a few instru-

ments and other belongings of a small photographer's stock, have been seized by his creditors, amongst whom figures the cruelly deceived yet ever trustful landlady.

— Michael Foley, ship owner and general dealer of Alberton, P.E.I., fails with \$59,768 direct liabilities, and \$25,357 indirect. Assets are nominally \$60,000, of which sum \$32,000 is in book debts and promissory notes of little or no value. An offer of 20 cents on the dollar in cash is now under consideration, and it is thought will be accepted.

— A bonus of \$50,000 has been voted the Stratford and Huron Railway by the electors of Invermay and Tara, Bruce County, Ont. The total amount thus far granted by municipalities to build the line to Wiarton and Colpo's Bay is, as we learn from an exchange, \$100,000, and \$50,000 additional only is needed to ensure the carrying out of the enterprise.

— Wm. Rodden, a retired merchant and formerly an alderman of this city, has been compelled to make an assignment owing to the condition of his private affairs in connection with a farming enterprise in which he was engaged. Mr. Rodden's misfortune is spoken of with regret by a large circle of friends and acquaintances.

— An illustration of the great change in value of real property within the past two years comes to us from Renfrew, Ont. The Merchants Bank becoming possessed of a mill known as the McDougall grist mill, sold the same about eighteen months ago for \$22,500 on time. Again becoming possessed of the property through the failure of the firm to whom the sale was made, the Bank has recently resold it for \$10,000 cash.

— The assignee in the matter of Samuel McDougall, Renfrew (whose name through an error in transcription appeared in our issue of last week as Samuel M. Dougall), has seized upon and sold the little he could find of the estate, realizing therefrom only \$125. It is

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IMPORTERS OF

PAINTERS SUPPLIES

of every descriptions, including

Leads, Oils, Varnishes, etc., etc.,

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shrewdly suspected that that portion of the estate not found would have proved far more valuable.

— Canadians visiting New York will almost to a man be drawn by the extraordinary popularity of the resort to visit Coney Island, just as strangers visiting Montreal inevitably make the tour of the mountain. We believe it will be gratifying to many of our subscribers and readers to know that the N. Y. *Evening Telegram* has opened a free reading room at West Brighton Beach, the most fashionable portion of the Island, where the *JOURNAL* may be found on file throughout the season.

— Private advices from Ontario narrate the following incident: A commercial traveller in Morpeth, requesting of a certain merchant the privilege of submitting his samples for inspection, received the reply that there was no use opening his trunks as the samples would not be looked at. "For pity's sake," cried the salesman (?) in mock despair, "permit me to open them—I want to look at them myself—I have not seen them for a fortnight." Trade is dull in Morpeth.

— Mail advices from Petrolia inform us that the oil trade is under the control of a syndicate composed of six of the largest firms in the business, who undertake to regulate the prices of refined from time to time, so as to prevent ruinous competition, as well as to act as a safeguard to the consumer against those rings and corners which have had such demoralizing effects on the trade in the past. By this means it is expected to make the business a legitimate one to those manufacturers who are willing to work on a fair manufacturer's profit.

— The Grand Trunk and the Montreal,

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

Iron and Hardware

Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

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385 & 387 ST. PAUL STREET,
MONTREAL.**WAREHOUSING,
Brockville, O.**

Strict attention given to all business, and instructions regarding consignments carefully attended to.

ROBERT CRAWFORD.

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Bank of Montreal, Brockville.
Sir Hugh Allan, Montreal.
Andrew Allan, Esq., Montreal.
George Stephen, Esq., Montreal.
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Hon. Don. A. Smith, M.P., Montreal.
W. W. Ogilvie, Esq., Montreal.**EDWARD ADAMS & CO.**

WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars, Tobaccos, Wines & Spirits

DUNDAS STREET,

LONDON, ONT.

Portland and Boston Railway Companies are at variance, and the point in dispute is said to be a demand by the Grand Trunk to be guaranteed against loss from accidents at the crossing at Longueuil. To the public at large the curious feature of this disagreement is that both companies take it for granted "accidents" will take place at that particular point, seemingly forgetful of the adage "an ounce of prevention is worth a pound of cure." It is conjectured the matter may yet come before the Railway Committee of the Privy Council.

— In view of the fact that Canada is one day to be a great manufacturing centre the following item of timely information may have special interest. "It is thought that before long the cotton mills in New England will be built with one story. The advantages claimed are increased safety, convenience, and higher speed for machinery. A gingham company has tried the experiment, and finds that a building of that description, covering about an acre, cost \$23,000, and saved in gas alone a sum equal to the interest on the cost of the building, and obtained an increased speed of 12 per cent."

— Silas Welte, cabinet maker, of Harrison, Ont., established over fifteen years, recently found himself compelled to make an assignment, and now seeks a settlement at 30 cents on the dollar, giving paper at 6 and 12 months, endorsed by his son. The liabilities are stated at \$2,150 and assets \$1,510, the latter consisting of book accounts, some furniture, partly in an unfinished state, and a mortgage of \$600 on property sold his son. Mr. Welte's trouble is commonly understood to arise from building too extensively after a fire more than a year

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Importers of and Dealers in

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Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

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SPRING TWEEDS

ARE

CHOICE AND ATTRACTIVE

AND

EXCEPTIONALLY GOOD VALUE.Travellers now on the road.
Inspection invited from buyers visiting Montreal.

ago and before getting the insurance money, part of which was never realized.

— A writ of attachment has been issued against George Rochester, of Burnstown, Ont., a prominent resident of the Township of McNab in the County of Renfrew. An effort was very recently made to divide the said County for registration purposes, and the County Council even went so far as to petition the Government in the matter. The Mowat Administration, however, very properly decided that the move was quite unnecessary and threw out the petition, to the infinite disgust of the insolvent above named, for whom the Registrarship of the South Riding was intended. Mr. Rochester will have to smooth off the rough edges of bankruptcy otherwise than by means of the sweets of office.

— A writ of attachment has been issued against the firm of Thomson & Co., proprietors of the International Park, Point Edward, on the Grand Trunk Railway. As far as can be ascertained the firm is composed of T. W. Thomson of Toronto and W. S. Robertson. These gentlemen arrived there about 2 months since, having leased a tract of land from the Grand Trunk Co., about 2 miles from Sarnia, for the purpose of converting it into a park for excursions, &c. They obtained considerable credit from the merchants of Sarnia and Point Edward, and, having failed to keep their promises to pay, some of their creditors, becoming suspicious that all was not right, had a writ of attachment issued against them. The assignee is now in charge. The day has not yet been named for the first meeting of creditors.

— John Taylor Clifford, a careful and indus-

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MANUFACTURERS,

Toronto, Ontario.

Blacking, Snow Blacking, Leather Preserver, Harness Oil, Neats Foot Oil, Glue, Ivory Black, Animal Charcoal, Superphosphate, Bone Dust.

Guelph Steam Confectionery.

MASSIE, WEIR & BRYCE,

Manufacturers and Wholesale Dealers in

**Biscuits, Confectionery
AND CIGARS.****FANCY GOODS A SPECIALTY.****ALMA BLOCK,**

GUELPH, ONTARIO.

NEW WELLINGTON HOTEL.

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The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations. Sample Rooms free. Omnibus and Baggage Vans at every train.

**THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.**

trious blacksmith, of Guelph, Ont., owes \$1,180 and has only \$700, nominal value, to pay it with. Doubtless Clifford's brow was often "wet with honest sweat," and "the muscles of his brawny arm" were fully equal to the requirements of his vocation, but he could not keep accounts, hence his present dilemma. We wish our friend of the anvil well, and hope that his neighbors may soon again "hear his bellows blow," and "see him wield the trusty sledge," but we would advise him to take example by the village blacksmith's method of bookkeeping, described so happily by Longfellow:

"He earns whate'er he can,
And looks the whole world in the face
For he owes not any man."

— The following item, which we clip from the Boston *Commercial Bulletin*, brings to light, as we believe, an entirely new source of risk and liability to insurance companies: "PAYING INSURANCE TWICE OVER.—A rather unusual case in which the decision seems to bear somewhat harshly upon the insurance company, has just been decided by the United States Circuit Court at St. Paul, Minn. The suit was that of the Farrington minors against the National Life Insurance Company, and the decision is that the plaintiff shall receive \$1000 with interest. The insurance money has been paid once to the mother of the children; but it was shown that the children had not received the profits of the same, and the case went to the jury on the issue whether in the use made of the money the minors had received their share. The jury said not and gave them a verdict of \$1000."

Leading Wholesale Trade of Montreal

Steel Co'y of Canada.

**WORKS
LONDONDERRY,
NOVA SCOTIA.**

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON,
"SIEMENS," } Assorted Sizes,
Do Do., } AND
"SIEMENS BEST," } **CUT TO SPECIAL LENGTHS IF REQUIRED.**

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,

12 St. Sacrament Street, Montreal,
AGENTS,

Steel Co'y of Canada.

— A despatch from Pittsburg, Pa., says: "The real cause for the recent railroad war between the Pennsylvania and Pittsburg and Lake Erie and Lake Shore road has just come out. On May 10th, John Newell, General Manager of the Lake Shore road, invited J. N. McCulloch, Vice-President of the Pennsylvania Company,—not Pennsylvania Railroad Company—to attend a conference of railroad managers at Cleveland. McCulloch had lately had trouble with Newell, and he refused to attend, saying that the Pennsylvania Company was able to take care of itself. The Pennsylvania Company then put down the freight rates, the Lake Shore followed and war ensued. From the 16th of May until the 13th. June war was kept up, and the Pennsylvania Company lost \$15,000 a day, \$405,000 in all, just because one of its officials had a fit of bad temper." Rather expensive officers, if the facts be as stated—which is a large "if."

— M. de Lesseps is pushing forward the interests of the Inter-oceanic ship canal vigorously, and has already obtained the requisite grant and privilege from the United States of Columbia. The New York Herald, which frequently goes off at half-cock, and is really entitled to little consideration beyond what a large circulation amongst the less reflecting and more prejudiced classes may be deemed to give it, takes upon itself to say that the United States will not tolerate the intervention of any European Government in the projected undertaking, even to the extent of partial control. Such an outgiving is both uncalled for and absurd, but M. de Lesseps has taken occasion to announce that the company just formed is

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ESTABLISHED 1800.

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MANUFACTURING CHEMISTS
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MONTREAL

COFFEE & SPICE

STEAM MILLS,

57 St. James Street.

SPRING SEASON, 1879.

Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

GRAND OPENING DAY, MARCH 1st.

J. H. LEFLANG,

547 Craig St., Montreal.

"Portland Cement,"

(The Durham Brand)

C. H. BINKS & CO.,

MONTREAL.

wholly a private one, bounden to no government, but looking to international comity for the maintenance of its rights, and it is further intimated that Gen. U. S. Grant, is to be offered the honorary presidency, which may or may not be regarded as a sort of sop to Cerberus.

—"The value of goods entered for consumption in the Dominion, exclusive of British Columbia, for the month ending May 31st, is \$5,052,511; duties collected, \$849,888.38. The exports for a similar period were: Produce of the mine—Produce of Canada, \$98,074; produce other countries, \$8,961; total, \$107,035. Fisheries, produce of Canada, \$419,502; produce of other countries, \$167; total, \$419,669. Forest, produce of Canada, \$1,010,862; produce other countries, \$53,822; total, \$1,064,684. Animals and their products, produce of Canada, \$1,396,294; produce of other countries, \$23,194; total, \$1,419,488. Agricultural products, of Canada, \$1,783,104; produce of other countries, \$253,001; total, \$2,036,105. Manufactures, produce of Canada, \$264,201; produce of other countries, \$31,055; total, \$295,256. Miscel-

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AND GENERAL AGENT,**

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR
Jules Duret & Co., Cognac, (Vine Grower's Co.)
Jules Bellerie, (Cognac.)
J. H. Henkes, Delfshaven, Holland Gin, best Pale "Prize Medal."
Canada Vine Grower's Association of Ontario, (Brandies, Wines, &c.)
Whicler & Co., Belfast, (Ginger Ales, &c.)
E. Johnson & Co., Liverpool, (Export Bottlers, Guinness' Stout, and Bass' Ales, &c.)
Mannet (Cardenas & Co., (Barcelona and Tarragona Spanish Ports.)
Roiq Fonsell & Co., (Barcelona and Tarragona Spanish Ports.)
C. Scheydt De Wachter, Cotte, (Sherrics, &c.)
George Roe & Co., Dublin, (Celebrated Old Irish Whiskies.)
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.
Bollinger's Champagne, Special Brands of Champagne and Moselle.
Alphonse Chammotte & Co., Chateau Pernaud, Bordeaux (Sauternes, &c.)
C. Clarke & Co., Bordeaux, (Claret, Frunes, &c.)
Jannafca and Demerara Rum.
Geo. Randall & Co., Waterloo, Ontario, Distillers, (Whiskies, &c.)
Sanagher Whiskey Distillery, Limited
(Old Irish Whiskies.)

The advertiser has been appointed agent for the celebrated **HENKES GIN** for Quebec, Ontario and Newfoundland.

BOURGEAU, LIFFITON & CO.,

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Parks' Cotton Yarns.

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored.

COTTON CARPET WARE.

No. 10, 4 ply, White, Red, Brown, Slate, etc. War-ranted fast colours, and full length and weight in every package. **BEAM WARES** for WOOLEN MILLS, Single, Double and Twisted, White and Colored, **HOSIERY** and **KNITTING YARNS** of every variety required in the Dominion.

ALEX. SPENCE, Wm. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills,
Montreal. **St. John, N.B.**

Agent for Quebec and Ontario.

laneous articles, produce of Canada, \$40,749; produce of other countries, \$7,388; total, \$48,137. Totals, produce of Canada, \$5,012,786; produce of other countries, \$377,588; total \$5,390,374. Coin and bullion, produce of other countries, \$34,129. Grand total produce of Canada, \$5,012,786; produce of other countries, \$411,717; total, \$5,424,503."

— Brady Bros., plumbers, lately referred to in the JOURNAL, feel themselves aggrieved on account of our comments upon the statement of their affairs submitted by the official assignee. The member of the firm who called upon us states that the liabilities are incorrectly given and promises an accurate list, which, however, has not come to hand. He finds one cause of the extraordinary disparity between assets and liabilities in the fact that upon the occasion of

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WHOLESALE MANUFACTURERS OF

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AND

SHOES,

Nos. 9 & 11 Youville Street,

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Opposite H. & A. ALLAN'S Steamship Offices.

D. MORRICE & CO.**Canadian Manufactures,**

10 ST. HELEN STREET,

MONTREAL.

making a compromise with their creditors some time ago at 62½ cents on the dollar, and promising that 50 cents of this should be endorsed paper, the concern that were to endorse for them obtained possession of some portion of their assets and then refused their signature. We give Mr. Brady's statement the benefit of equal publicity with that of the official assignee, and with regard to the view we took of the matter we repeat in substance what we felt compelled to state to our interlocutor personally, namely, that his own explanation does not go to the root of the matter, and is withal so vague and inexplicit that we see no reason to amend or regret that which has already appeared. We are glad to be able to add, however, that the Messrs. Brady discover themselves to be respectably connected, and further that we have no

JAMES MURRAY,

Commission Agent for all descriptions of

CANADA PRODUCE

Breadstuffs and Provisions,

Water St., St. John's, Newfoundland.

Reference: Commercial Bank of Newfoundland.

Usual advances. Frequent opportunities of shipping from Montreal.

personal knowledge of any circumstances that go to the impeachment of their integrity. Their showing in bankruptcy is a singularly, and, as we are pleased to think, a ludicrously bad one, that's all.

MR. LANGELIER'S BUDGET SPEECH.—We are

M. E. DANSEREAU & CO.,

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Representing well-known Makers of

Knitted Goods, Naps, Tweeds, Etottes,

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Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

unable to notice at any length this week the budget speech of the Treasurer of Quebec. We may observe that it was a most creditable exposition of the state of the finances, which we are much gratified to find in a better position than we had anticipated. We hope to be able to consider the subject in our next issue.

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LIME-FRUIT JUICE
AND
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BRITISH AND FOREIGN

DRY GOODS

ST. JOSEPH STREET,

MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 25, 1879.

THE NEW DOMINION LOAN.

The success which has attended the placing of the new loan on the London money market seems to be considered by the press supporting the Government as a justification of the attacks made on Sir Richard Cartwright's loan of 1876, both in Parliament and by the press. This is the second loan which Sir Leonard Tilley has had to negotiate since the accession of the present Government to office, and he has adopted precisely the same course on both occasions, viz., to invite tenders, publishing the minimum price which will be accepted, instead of adopting the course followed by the Imperial Government of declaring the minimum price in a sealed envelope, to be opened only after the receipt of the tenders. We venture to hazard the assertion that, where a minimum price is published, there will be few tenders exceeding it. On the last occasion, in the latter end of 1878, there was a temporary difficulty in placing the amount offered to the public, and it was said at the time that the London agents had to come to the rescue and take up the balance of the loan!

When it can be demonstrated that, by inviting tenders at rates not below a published minimum, any great advantage is gained we shall readily admit that the opponents of a fixed rate have at least a plausible ground for their opinion. At present our contention is that it is at least highly probable that more would be obtained from capitalists by fixing a price absolutely, than by asking for tenders not below a published minimum. Our opinion is based entirely on what seems reasonable. It is stated that 90 per cent. of the entire loan has been taken at the minimum rate, leaving 10 per cent., or £350,000, at rates between 95 and par. The *Montreal Gazette* is under the impression that this amount was all tendered for at par, but we do not find any authority for this in the published telegrams. The gain on that assumption would be £17,500, or the half of one per cent. on the entire loan; but, if the £350,000 was tendered for at varying rates exceeding 95, the probability is that the gain would not exceed from $\frac{1}{4}$ to $\frac{1}{2}$ per cent. on the loan. Now the question is whether for so slight a gain it is wise to take a course which is obviously contrary to the wishes and interests of the loan contractors. As was pointed out in the former discussion on the subject, it is the interest of borrowers to meet the wishes of lenders as to the mode of bringing out loans. It is only reasonable to suppose that the loan contractors would give a higher price if they could get the whole loan at a fixed rate, with the certainty of making a profit from the actual investors. Let us, by way of illustration, take the case of some article of merchandize, such as tea, which at one time could only be procured through the East India Company, whose agents sold it by auction to the wholesale trade. If a merchant having a monopoly of the market had a cargo of tea for sale, for which he desired to obtain purchasers by tenders from the trade, we apprehend that he would get a higher price from the wholesale dealers for the entire cargo than if he fixed his price and allowed their customers to take, at a slight advance, all that they required. The effect of fixing a minimum rate and inviting tenders is to give the customers of the loan contractors an opportunity of obtaining what they require at a slight advance, it being well known that the contractors will not advance on the minimum which must have been recommended by the agents for the Dominion.

It is about as unreasonable to attribute the success of the loan to the favorable influence of the national policy, as it would have been to have attributed the failure

to that cause. We confess that we are unable to discover the grounds on which the *Gazette* infers that "the credit of Canada stands higher to day in the London market than ever before." The test of the correctness of this opinion would be the comparative value of Canadian four per cents and imperial guaranteed four per cents, or the four per cent. debentures of New South Wales, Queensland, South Australia, Victoria, and Tasmania at the present, and at some previous fixed time. All the colonies mentioned have four per cent. bonds in the market, and it will be found that, while they are generally higher than those of Canada, they have all shared the improvement in price caused, not by the national policy, but by the abundance of money in the English market, consequent on depressed trade and want of confidence. Whatever may be the opinion as to the probability of a higher price being obtained by offering the entire loan at a fixed rate, it is clear that all that was gained from the loan contractors was from one-quarter to one-half per cent. The truth is that the advocates for tenders have been baffled by the loan contractors who, of course, would have preferred the fixed rate; but, as Sir Leonard Tilley was compelled by the action of his party in Parliament to insist on tenders, the plan was adopted of inviting them with a published minimum rate. The idea that the minimum price fixed was so high as to have caused some to doubt the success of the negotiation is altogether erroneous. Sir Richard Cartwright's fixed price was quite as high, having reference to market rates, as that recently fixed. If the *Gazette's* assumption be correct, that ten per cent. of the loan was placed at par, the inference we should draw would be that the whole loan might have been placed at the fixed price of ninety six, it being obvious that the capitalists who alone could furnish the money would be more inclined to give ninety-six for the whole loan than ninety-five for a large portion, the remainder going to their customers, the investors.

If a further proof were required, we might refer to the Quebec loan, which was recently negotiated in New York, through the Bank of Montreal, at a fixed price. We venture to assert that, if that loan had been brought out with a fixed minimum, it would have been a failure. Sincerely congratulating the Finance Minister on his having placed his loan on advantageous terms, we are nevertheless of the opinion, expressed on former occasions, that it is much to be regretted that the loan of 1876, negotiated by Sir Richard Cartwright on quite as favorable terms as the present, having reference to the

state of the money market, and the comparative value of Colonial securities, should have been attacked on such grounds as to commit a political party to a fiscal policy that may be found, on some future occasion, prejudicial to the interests of the country. It is highly impolitic to make loans, whether Dominion or Provincial, the subject of party controversy.

OUR NEW WHEAT FIELDS IN THE NORTH-WEST.

Such is the title of an interesting article in the *Nineteenth Century*, by Mr. T. T. Vennor Smith, which must have a special interest at this juncture, when efforts are being made to obtain Imperial aid for the Pacific Railway. The history of the settlement of the North Western Territories, both in the United States and Canada, since the establishment of railways is almost marvellous. It is said that the present immigration, especially to Manitoba, "is utterly unparalleled in the history of any of these states, and is accompanied by a rush for railroad and public lands beyond any precedent." In three months, ending 30th November, 1877, the government land officers in Minnesota disposed of 429,467 acres of land, while the railway companies sold in the same time 539,136 acres being an aggregate of nearly a million of acres in a few months. In the quarter ending 31st March, 1878, the sales were 1,207,871 acres. The immigration to the American States is nothing, it is said, to what is going on in Manitoba. Up to 31st October, 1877, the total land sales amounted to 1,392,368 acres to 8648 applicants. In April 1878, 52,960 acres were sold at one office and in May 30,400 acres, and it is estimated that 3,000,000 acres of wheat land were allotted last year to actual settlers in Manitoba. The character of the immigration is said to be superior to that of former years, being "especially from the best part of Ontario and from the richest and most fertile districts of the older provinces." The profits of farming, as described by the essayist, are almost fabulous. "It is (he says) this enormous profit that is bringing so many heavy capitalists into the ranks of this novel immigration, and inducing men who have already worked themselves into a good position to abandon, for a time, the amenities of a settled life and embark once more in pioneer farming." We regret our inability to dwell at greater length on the very interesting article to which we have directed attention. The Earl of Dunraven has contributed an article on "Moose hunting in Canada," while Earl Grey's late article has been reviewed in one entitled "How Not to Retain the Colonies," by Lord Norton.

SELLING AT WHOLESALE TO FARMERS.

Complaints reach us from Western Ontario that the wholesale merchants, especially those in their own vicinity, sometimes sell to farmers, hiding themselves behind the Granger system, and thereby crowding out the retail dealer. This is a phase of competition of very recent growth, and we dare predict of very short life. Some of our country friends denounce such action, on the ground that it is inconsiderate and unfair to the retailer, to whom the farmer, at the same time, may owe a long-indulged account. However well founded this statement, it is not one likely to superinduce a reform. Business is commonly done without respect of persons. That is, if a merchant finds he can sell more to one class than to another, other things being equal, he makes special effort to sell to that class; and so, if he finds he can sell more readily in one way than another, other things being equal, he adopts that way. The question as to whether or not he is giving other classes or other methods a fair chance is quite apart from all his calculations. He believes that the laws of trade will settle such matters, and in this we think he is about right. Fortunately there are other important factors besides consideration for others that in part determine the distribution of business, and the one we would place far above all others, solely from a practical, commercial point of view, covering alike the considerate and the inconsiderate, the scrupulous and the unscrupulous, is embodied in the question, "what course will pay best in the long run?"

There are reasons, and very good reasons too, why there are wholesale men, and retail men, and agents, brokers, middle men, commercial travellers, and so on. None of these participants in the profits between producer and consumer exists by charity. Each class has been the legitimate outgrowth of the exigencies of trade. Nor has the time yet come when any one of them can be dispensed with. Competition, overleaping itself, may temporarily push aside one or more handlers, but not, we believe, with any lasting profit or advantage to those engaging in such sharp rivalry. Farmers cannot afford the time, and have not the needed business education, to club together and buy their groceries at wholesale, thereafter distributing the goods amongst themselves. If they employ some one to do the business for them, his pay becomes virtually the very profit they begrudge the village grocer, the chances being that the village grocer

would do the business cheaper and far more satisfactorily. If, on the other hand, the wholesale merchant attempts to sell at retail, continuing his wholesale prices, he needs must employ additional distributing clerks, he needs must provide special room for the conduct and despatch of that particular branch of his business, and, when he makes up his books, he will assuredly find that he would have done far better to have sold to the country grocer, and allowed him to reap the existing light profits of his legitimate sphere of industry.

No, the telling arguments against all this sort of thing is that it won't pay, and we recommend our country friends to bide their time patiently in the confident hope that the dog-in-the-manger policy is a canker that eats into the business vitals of every man that adopts it.

THE NINETEENTH CENTURY.

RECIPROCITY.

The July number of this valuable periodical contains more than one article of interest to Canadian readers. In the April number of the *Nineteenth Century* there was an article to which we called attention in our issue of the 9th May, entitled "Reciprocity the True Free Trade" by Mr. Alfred R. Wallace, who, avowing himself a free trader, argued that it was unwise to permit foreign manufacturers, whose productions are protected against competition in their own market, to obtain free admission to the markets of Great Britain. We gave our readers some extracts from Mr. Wallace's article, setting forth his views. In the June number of the same periodical there was an article from the pen of the Right Hon. Robert Lowe, entitled "Reciprocity and Free Trade," in which Mr. Wallace's article was most severely criticized, after an admission that he had "a great and well-won reputation as a scientific observer." Mr. Lowe takes special exception to Mr. Wallace's statement that "the essence of free trade is mutuality." He affirms that the principle of free trade is that we ought not "to limit or increase our taxes with reference to the taxes which are imposed on us by foreign Governments." Mr. Lowe has not in his very able article, written from a strictly free trade standpoint, grappled with Mr. Wallace's principal argument, which he has repeated in the July number of the *Nineteenth Century*. The subject in controversy is so interesting to Canadians at the present time that we feel assured that our space cannot be more advantageously occupied than by a notice of the argument. Mr. Wallace affirms that the most

important part of Mr. Lowe's reply consists in the assertion that "his proposal, even if carried out, would be quite inoperative, because, when foreign countries protect any class of manufactures they thereby acknowledge that they cannot compete with us in our own or in any neutral markets, and that, by the conditions of the problem it is impossible that they should do so." To this Mr. Wallace gives this crushing reply: It must be known to Mr. Lowe that "such protected goods are imported into this country and do compete successfully with our own." We shall cite at length the most important paragraph in Mr. Wallace's article:

"Our total imports of manufactured goods (including metals), in 1877 amounted to £64,635,418, and almost the whole of these goods are protected in the countries which export them. Most of them, in fact, are sent to us because they are protected, the manufacturers finding it to their advantage to work to the full power of their plant and capital selling the larger portion of their output at a good profit in the home market, and with the surplus underselling us, which they are enabled to do because all the fixed charges of the manufacture are already paid out of the profits of the domestic trade."

We venture to give an illustration of Mr. Wallace's argument. Let us assume that there are two provinces with equal populations lying contiguous to one another, and having equal advantages as to obtaining raw material, labor, machinery and all other requisites, and both free from foreign competition. Let us further assume that, in one of these provinces there is free trade, and in the other a system of protection. The manufacturers who had the monopoly of their own home market would sell their goods at prices sufficient to cover all the fixed charges, such as interest on the cost of buildings and machinery, management, &c., &c., which would be the same in the adjoining free trade province. Let us assume these fixed charges at 20 per cent. on the selling price of the goods, and it will be apparent that the protected manufacturer could undersell in the free trade market and make a reasonable profit in addition to what he had already obtained in his own market, while his unprotected neighbor, excluded from the foreign market, would be driven out of the field in his own.

The same principle is being constantly applied to railway traffic. There are articles, notably coal, which could not be carried at all if the same rates were charged

on it by the ton as are charged on other goods. The fixed railroad charges being borne by the general traffic, any additional traffic that can be obtained at a profit on the cost of motive power is a source of gain, although the rates of freight would be wholly insufficient if the railroad had to depend on that traffic alone. The same principle governs what is known as the "through traffic" on railroads, which is most exposed to competition, and which would be lost if charged at local rates. There are often bitter complaints from those who have to pay higher rates per ton per mile, but it is contended that, but for the through traffic, it would be impossible to carry the local freight as cheaply as at present. The United States manufacturers of watches are able not only to monopolize their domestic market, but to send their goods to Switzerland, which for a long period of years was found to be the cheapest market for watches.

Mr. Wallace cites a passage from Cobden's political writings to the effect that the foreign commerce of England hangs on the prosperity of her manufacturing industries; in a word, he says, "our national existence is involved in the well-being of our manufactures," and "this mighty industry, on which depend the comfort and existence of the whole Empire, can only be torn from us by the greater cheapness of the manufactures of another country." Mr. Wallace argues that buying alone is not "trade," but only one half of "trade." To constitute free trade there must be free buying and free selling, as "the two together constitute trade." He is of opinion that Cobden "never contemplated the state of things that has actually come about, when, by means of protective duties and our open markets supplying all the world with cheap coal, iron and machinery, other nations have been enabled to foster their manufactures till they have reached such a magnitude as not only to supply themselves, but with their surplus goods, produced chiefly by means of protection, are actually able to undersell us at home." Mr. Wallace believes that if Cobden were now among us he would advocate some such course of action as he has himself proposed "in order to bring about those benefits to the all-important manufacturing interests of our country which the system of free imports miscalled 'free trade' has not procured for it."

— Forsyth's marble works in this city, together with a large amount of finished work therein, were destroyed by fire on Thursday morning. Loss estimated about \$50,000; insured for about \$36,000. The works will be re-built immediately.

THE BANK STATEMENTS.

The bank statements for June do not call for much comment. The circulation in every case seems to be fairly proportioned to capital; the deposits are evenly distributed, and, whatever street rumor may say, the exhibits show a commendable aiming at safety. The liabilities are increased \$2,611,223 for the month, and the assets, \$1,330,880. The circulation is larger by \$583,917, and the government deposits by \$203,814. The public deposits are \$2,443,622 more than shown in the May statement, and are slightly increased over June, 1878. The return on deposit of \$2,500,000 withdrawn in February and March, very likely for customs duties and margin on open credits abroad, shows the absorption by the country of part of the importations, and also the important fact that capital in business has not been seriously impaired by the depression of trade, as a nearly uniform amount of deposits prior to the moving of crops is reported for four consecutive years. Of the assets there is a decrease of \$56,177 in specie and Dominion notes, \$30,874 in loans to corporations, and \$205,426 in loans on Government stocks. Loans to the Government are increased \$367,651, and loans on stocks and bonds \$109,671. The discounts have been reduced by \$463,427, but the item of overdue notes is larger by \$66,404. The real estate held by the banks shows a decrease in value of \$237,185, which is rather more than fully explained by the fact that one bank has disposed of property to the amount of \$288,797. It adds to the confusion arising from this disparity to find that the bank premises of one institution have increased in value during the month no less than \$49,720. A striking and significant feature of the statements under review is a decrease of \$580,453 in the Directors' liabilities. In the following table the totals are grouped and compared so that the import of the figures may be readily understood:

| | May, 1879. | June, 1879. | June, 1878. |
|--------------------------|--------------|--------------|--------------|
| Capital authorized.. | \$62,966,666 | \$62,966,666 | \$63,966,666 |
| Capital paid up..... | 57,972,921 | 57,983,028 | 58,041,461 |
| LIABILITIES. | | | |
| Circulation.. | \$15,393,592 | \$15,977,509 | \$17,162,000 |
| Government deposits... | 5,515,594 | 5,719,408 | 5,821,000 |
| Public Deposits..... | 56,214,995 | 58,658,617 | 58,444,000 |
| Due Banks in Canada.... | 1,820,897 | 1,933,094 | 1,857,000 |
| Due Banks not in Canada. | 2,008,981 | 1,364,873 | 1,564,000 |
| Other liabilities..... | 160,933 | 70,714 | 158,000 |
| | \$81,114,992 | \$83,726,215 | \$85,508,000 |

| ASSETS. | | | |
|---|---------------|--------------------------------|---------------|
| Specie & Dom notes..... | \$13,139,793 | \$13,083,616 | \$12,645,000 |
| Notes and cheques on other Banks | 2,834,631 | 3,414,258 | 3,678,000 |
| Due from Bk's in Canada.. | 3,679,963 | 3,970,914 | 3,875,000 |
| Due from B'ks not in Can. | 4,883,412 | 5,725,650 | 5,595,000 |
| Available assets.... | \$24,517,799 | \$26,194,438 | \$25,793,000 |
| Government Stock..... | \$2,155,701 | \$1,950,275 | \$2,550,000 |
| Loans to Government.... | 107,463 | 474,114 | 946,000 |
| Loans on Stks and Bonds. | 6,863,264 | 6,972,935 | 7,877,000 |
| Loans to Corporations... | 3,412,882 | 3,382,008 | 3,542,000 |
| Discounts..... | 102,916,997 | 102,453,570 | 105,692,000 |
| Overdue debts, secured and unsecured... | 5,431,047 | 5,497,451 | 5,580,000 |
| Real Estate and Bank Premises... | 5,322,349 | { 1,991,676 } { 3,171,046 } | 5,010,000 |
| Sundries..... | 1,325,658 | 1,296,527 | 1,432,000 |
| | \$152,053,160 | \$153,381,040 | \$158,722,000 |

THE CONSOLIDATED BANK.

The new manager, assisted by several members of the board, have been busily at work during the week, trimming sail, reckoning up the damage, valuing the assets, doing, in short, at the eleventh hour what should have engaged the attention of the management years ago. The losses provided for by the estimate as likely to be sustained through their largest customer amount to between \$300,000 and \$400,000. The contra securities in Toronto and Halifax are estimated at about \$100,000. The total liabilities of the concern are said to be over \$700,000, of which about half a million is to the Consolidated.

It was supposed that a clever director would take up the business, in which he has had ample and successful experience, and conduct it in the interest of the bank; but the gentleman is not altogether indisposed to prove that his presence at the manager's elbow or in a prominent seat at the Board is for the interest of all parties, and there are those who think with him in this respect. The name of a gentleman prominently identified with the Metropolitan Bank in its last moments has also been mentioned in this latter connection, but we question whether any vacancies are likely to be made, especially of a nature that would probably carry with them the implication that present incumbents acknowledged their responsibility in any degree for the troubles of the institution.

The letter of the general manager, which we publish, was the result of a double examination made by himself and a prominent director on the one hand and by

two directors on the other. On either side was one of the two recent able acquisitions to the board. The two parties differed only some \$28,000; but, while one was of opinion that \$103,000 was sufficient for a contingent fund, the other contended that no less than \$253,000 would suffice.

The St. Catharines, Ontario, branch has been closed, and the business transferred to the Imperial Bank. Several other branches will follow shortly. This is rendered necessary owing to the curtailment of capital and in order to strengthen the position of the bank. It is to be hoped that any internal differences of opinion that may prevail will, for the time being, cease to obtrude themselves, and that even directors will meantime recognize the necessity of working in harmony, especially where they expect so much of forbearance and calm consideration from shareholders and the public at large.

By the following letter, published last Saturday, it will be observed that, in our article on this subject the previous day, we anticipated the state of affairs therein described:

THE PRESIDENT AND DIRECTOR OF THE CONSOLIDATED BANK:

GENTLEMEN,—I beg to state the result of the investigation into the accounts of this Bank.

| | |
|---|-------------|
| The reduced capital amounts to..... | \$2,080,000 |
| Add bal present contingent account..... | 943,000 |
| | \$3,023,000 |

| | |
|--|-------------|
| From this has to be deducted for bad and doubtful debts..... | \$1,420,000 |
| Bal to contingent account. | 253,000 |
| | \$1,673,000 |

| | |
|---|-------------|
| Leaving a surplus or capital of..... | \$1,350,000 |
| In addition to the contingent account of..... | 253,000 |

It is proper that I should remark that the foregoing valuations are based on estimates of assets of the Bank made by three parties acting independently, two of whom are the new directors, Messrs. Robertson and Saunders, and in which I myself concur; the result being that the actual surplus assets of the Bank are equal to nearly 65 per cent. on the reduced capital.

Yours respectfully,

(Signed) ANCH. CAMPBELL,
Acting Gen. Manager.
Montreal, July 18, 1879.

A LESSON FOR CANADIANS.

The Yankees are proverbially fertile in expedients and quick to take advantage of new opportunities. Their spirit of enterprise is aggressive, their activity irrepresible, their energy untiring. If the N. P. shut one door of money-making in their faces, it left another ajar, and they are now constantly entering thereby. From many points we have accounts of new enterprises projected by Americans, and of these not a few are actually in progress. Now we do not clearly see why

our neighbors should be able to make more money out of business of any kind in this country than might our own people. Indeed the advantage would seem to be largely in our favor, and we are free to state our conviction that business men of the Dominion are not fully alive to their opportunities. An instance in point is the recent opening of a branch tobacco establishment in Windsor, Ont., by Walter McGraw & Co., of Detroit. Naturally, our towns that skirt the boundary line offer special facilities to Americans, since the transfer of stock, machinery, etc., is an easy matter, and, moreover, the inducements to make a venture, being under constant notice, are the more fully appreciated. We have a word of advice then for our capitalists and business men in proximity to the States, and it is to be on the lookout for the new fields for enterprise presumably discovered by the national policy. *En revanche*, we hold that every legitimate stimulus given to trade, whether set in motion by foreigners or natives, is a good and healthful thing for the country, and we welcome every item of news that tells of American projects in this country, although we cannot but be reminded that we Canadians should be up and doing.

ALCOHOL AS AN EXPORT.

Since alcohol enters so largely and for so many purposes into the industries of the world its distillation is no longer restricted to the preparations of alcoholic liquors, and distillers have turned their attention to the immediate production of pure spirit for industrial requirements. Alcohol is largely used in perfumery and pharmaceutical preparations, in essential oils and varnishes, in the extractions of vegetable alcoholoids, in many industrial manipulations, and as fuel in laboratories, so much so that in France, for example, one-fourth of the consumption is absorbed in the various industries of the country. Alcohol is obtained from almost any substance, and the raw materials for its production may be divided into the three following classes: First, the fermented liquors already containing alcohol, and from which it is obtained by distillation, as wine, beer and cider. Second, the solid or liquid substances containing sugar, as beets, carrots, sugar cane, corn stalks, sorgho, fruits, molasses, residuum of grapes, mesh, honey and milk. Third, all the substances that contain neither alcohol, nor sugar, but of which the constituents may be transformed into sugar, as potatoes and other roots, and tubers, grains; seeds of vegetables, as buckwheat, beans, peas, horse chestnuts and acorns;

cellular substances, as wood, paper, straw, hay, leaves, lichens and mosses. Alcohol obtained from wine in France, Spain and Portugal, and even in Southern Russia, where it is distilled from raisins, currants, dry figs and carrots, is almost entirely used in liquors. We are loth to destroy the cherished illusions of many amateurs of old mellow cognac brandy, pearling so nicely inside the glass, but chemistry is no respecter of fancies, and we must tell them that many of their heartily felt praises have been bestowed upon the products of beet-root molasses or the cornfields of Ohio or Illinois. It has been found that, in distilling wine to which foreign alcohol had been added (beet-root, corn, sorgho, alcohol), there was no difference from the distillations of the same wine in its pure state. Many organic acids that, with the alcohol, generate the ethers to which cognac brandy owes its taste and aroma were left in the residuum. Now, owing to this addition of foreign alcohol, they are utilized for the benefit of the added alcohol, and the production of cognac brandy, since that discovery, has doubled, notwithstanding the ravages of the oïdium and the phylloxera.

On the importance of the grain distilling industry upon this continent, it is needless to dwell, no other country produces the raw material in such abundance and so cheaply. In the United States, after a suspension of several years, in consequence of fiscal regulations, the exportation of pure spirits has become possible again, and this branch of business is increasing daily. If the exports last year were over 120,000 barrels of alcohol, for the first three months of the present year they amount to 2,522,119 gallons, against 773,049 gallons during the same period in 1878, and it is a remarkable fact that this exportation is not confined to a few countries, but goes on extending to all countries where industry is being developed. The shipments of the first three months were distributed to twelve different countries, and even a small shipment took place to China. Europe is yet the largest market. In the east of Europe, where formerly the exports of American alcohol were quite large, the alcohol distilled in Southern Russia from dry fruits has been substituted, but the low prices of grain on this side will very soon give back to the American product its former markets. Owing to the scarcity of grain in Europe, the distillation of cereals may cease, and for many purposes the alcohol from potatoes or from beet-roots cannot be used, consequently there is a vast field for distillers. How is it that Canadian distillers

have never made any attempt to obtain part of this export trade? Corn and labor are not dearer in Western Ontario than they are across the Detroit river, and an export trade is a cash trade.

There is no doubt that a distillery, using the most improved apparatuses for distilling and rectifying, producing an article of great purity, of regular strength, put up in good barrels, would soon have contracts ahead for all its production. The fairness of the fiscal regulations in this country, compared with the complicated formalities of the American Internal Revenue, the heavy responsibility resting upon shippers, ship and consignees abroad, and the length of time passing before the cancelling of the bonds, would bring to Canada many orders of which, through the lack of sufficient enterprise on the part of our distillers, they have hitherto been deprived—a business that would add considerably to the importance of our export trade.

THE CANADA GUARANTEE COMPANY.

With the announcement of a dividend of four per cent. for the half year ending June 30th, 1879, as published elsewhere, the Canada Guarantee Company issues a circular, advising patrons whose business has been specially profitable of a discriminative bonus reduction of premiums ranging from 35 per cent. downward. This bonus system is said to work satisfactorily to all parties interested, and the promise of its continuance as circumstances may warrant is held out. No better evidences of good methods and successful management can be asked than those of continued dividends and bonuses, and intelligible exhibits that justify such distribution of funds, and as these are furnished by this Company it goes without saying that the stockholders are to be congratulated. But the feature of general interest to which we would call attention is that the Guarantee Company continues prosperous in a time of great trial and disaster to banks and other financial institutions and almost all corporations and concerns represented in the clientage of the company. It is peculiarly gratifying to know that an institution which vouches in dollars and cents for the honesty of those holding positions of trust finds that the business pays, even when all outside conditions are least propitious, when collapse and bankruptcy are the order of the day, and when the underpinnings of fiduciary integrity would naturally be the least secure. Such results, we say, are not only creditable to Mr. Rawlings' management and gratifying to stockholders; they are also a high en-

comium upon that particular class of the community which avail themselves of the Company's facilities.

It is not to be supposed that any company can do a successful business without some friction, and the Guarantee Company is no exception, and we regret to notice in a recent number of the *Dominion Printer*, a monthly publication of Montreal, the proprietor finding fault because a certain claim made by them against the company, having been fully considered by the Board of Directors, was refused. It goes further than mere fault-finding, and indulges in intemperate language, calculated to prejudice the Guarantee Company in the minds of the public. This course smacks of an effort at coercion, and so long as our courts are open to all for the dispensation of justice cannot be regarded as wise. In this connection it were well to bear in mind that the record of the company in regard to disputed claims is excellent. During the seven years of its existence it has paid more than 80 claims, amounting to over \$100,000, without demur, whilst it has contested at law suits brought against it to the number of 5 only. Of these suits but two, as we are informed, have as yet been decided, judgment in each case being given in favor of the company. The language of the Judge deciding one of these cases was as follows: "The law requires the most perfect good faith in these applications, and any wilful deviation from the truth in the declaration must necessarily avoid the policy..... I cannot but consider that this application is so tainted with direct misrepresentation and suppression of the truth as to affect the validity of the policy, which I think would never have been issued by any man or body of men in their senses if they had known the true state of affairs between the plaintiff company and the employee. Verdict for defendant."

We have made this *verbatim* extract from the Judge's decision in order to set forth, authoritatively, as it were, the tendency to aggression to which any Guarantee Company, by reason of its character, is peculiarly liable, and which almost invariably results on the part of the insured from a disregard of the terms of the contract, which is as binding upon one side as on the other; and no one can equitably attach any blame to the Company for refusing to pay a claim arising under a contract which, although originally well understood, was not properly fulfilled; or where, as in the case of fire or marine insurance, the risk has been increased without the knowledge of the Company. It is far from our

purpose or desire to prejudice any suit that may be brought against the Canada Guarantee Company, each case having, of course, its own merits upon which only it should be decided, but it seems to us right to utter a caution with regard to forming an opinion adverse to an insurance company on no other grounds than that it has refused payment of a claim, and suit has been entered to enforce it. Perhaps we are all more or less apt to err in this direction, in which case the record of the Guarantee Company, as we have sketched it, and the Judge's decision cited should do much to set us straight.

THE ACCIDENT OF CANADA.—The Accident Insurance Company of Canada, which is under the same management with the Canada Guarantee Company, has also declared the usual dividend for the half year at the rate of eight per cent. per annum.

JOURNALISTIC COURTESY.—On one or two occasions during the past year the Hon. Sir Francis Hincks deemed it advisable to acknowledge his personality in connection with one or two articles that had appeared in the columns of this journal. The result was greater than either himself or the editors expected. Articles were transferred to the pages of our contemporaries week after week and credited to our titled contributor, in many instances without even a word of reference to the medium through which they were given to the public. In the House of Commons extracts from our pages were read before the House by a well-known newspaper editor, who certainly could not plead ignorance of journalistic courtesies, and in every instance attributed to Sir Francis Hincks, whether written by him or not. In many cases Sir Francis never saw a line of them till they appeared in print. We are at this late hour compelled to notice the matter through an article in the *Witness* of Tuesday last, relating to the Consolidated Bank, which article is calculated not only to place Sir Francis Hincks in a false position but to give to any readers of that paper who may possibly not see the *Journal of Commerce* a wrong impression of the tenor of the article from which our contemporary quotes. Had the *Witness* avoided all reference to Sir Francis Hincks, and made fuller extracts, instead of selecting sentences here and there, and thus given our views on both sides of the question, its purpose would probably have been defeated. We beg to enter our protest once and for all against these persistent attempts at violating the anonymity of newspaper articles. But, to set our contemporary right beyond all dispute, we hereby inform him that Sir Francis Hincks, although still a valued contributor to our columns, had nothing whatever to do with either of the articles on banking in last week's *JOURNAL OF COMMERCE*.

RICH MINERS!—A well known and popular Montreal newspaper man, who has himself recently joined *les nouveaux riches*, write as follows from the San Juan district in Colorado:—I venture

to predict that, within a year, the glories of the grandest of oil kings and Nevada millionaires will pale before the dazzle of some Colorado miners who will naturally gravitate first to New York, then to Paris. Their story can be read in the "Arabian Nights." You may form some idea of it from the fact that Prof. Weisser, who went through the mines with a foot rule measuring the ore and then assayed samples from various parts of the veins, reported that two or three single mines here contained each \$250,000,000 to \$290,000,000 worth of silver, which could be extracted at small expense. It is said that Mr. Mackay's income is \$5,000,000 a year. But the income of Gov. Tabor, who eighteen months ago kept a small grocery store in the Village of Oro, and was exceedingly mellifluous to the purchaser of a pound of bacon or a cake of soap, will probably far exceed this amount, and his interests are so vast and so scattered that, as Com. Vanderbilt said of his early California ventures, he might be robbed of a million every year without knowing it. The cashier of a small bank came here last November with nothing and was in the seventh heaven on receiving an appointment; at \$1,000 a year salary, with board and lodging. He is now worth \$60,000, and says he will return East in the autumn with \$100,000 and an eighth of a mine, and clear himself about that telegraph stock. Two Irish laborers, whose wildest ambition last year did not extend beyond regular work at \$2.50 per day, with a square demijohn of whiskey on Saturdays, are now building very neat houses on the Avenue de l'Imperatrice in the Champ Elysees. The owners of the Highland Mary would have been glad to take \$250 a few days ago for their prospects. They struck ore last week, and have just engaged a cook at \$125 dollars a month and a waiter at \$45. It is difficult, in truth, for these lucky ones to say what they are worth. A mine will sell for the ore in sight, and no more. The purchaser makes no allowance for what lies beneath and is unseen, and that's the only trouble with the funnel at Mineral Point, which of course has "millions in it." Eli Perkins is out here, but there is something wrong with him: he talks too big. There are no more shares in the market; but, if you want a very few, I might possibly manage it for you.

THE GRAND RIVER MUTUAL.—A subscriber in Barrie, Ont., writes under date of 17th inst., to know if there exists an insurance company, styling itself the Grand River Mutual Fire Insurance Co., head office in Gall; and, if so, what are its insuring abilities.

The following table will we trust be a sufficient answer:

ASSETS, DEC., 1878.

| | |
|---|---------|
| Cash at head office, in bank, or agents hands..... | \$200 |
| Amount of assessments on prem. notes unpaid but recoverable..... | 193 |
| Value to Co. of all amounts still payable on prem. notes less overdue assessments | 2,836 |
| Total actual assets..... | \$3,260 |

LIABILITIES, DEC., 1878.

| | |
|---|-------|
| Amount of all claims against the Co., including promissory notes given in payment of loans..... | \$808 |
| Total actual liabilities..... | \$808 |

INCOME, DEC., 1878.

| | |
|---|---------|
| Amount of cash received on prem. notes during year..... | \$1,647 |
| Income received from all other sources during year..... | 66 |
| Total income..... | \$1,713 |

EXPENDITURE, DEC., 1878.

| | |
|--|---------|
| Losses paid during the year accruing prior to previous statement..... | \$375 |
| Losses paid during the year accruing subsequent to previous statement..... | 7,669 |
| Taxes..... | 12 |
| Interest paid during year..... | 8 |
| Salaries, directors fees, investigation of losses, commissions, &c..... | 697 |
| Amount of bad assessments written off..... | 322 |
| Total expenditure..... | \$1,619 |

The amount still payable on premium notes on hand at the beginning of the year, which has been reduced to cash in second item of "assets" in foregoing table, is \$13,596; the amount of premium notes on undertakings during the past year was \$5,680; the amount covered by policies issued on the premium note system numbers \$310,481; the amount of risks on farm property, dwelling houses, and town and village property was \$175,041; the amount of cash received for debentures or securities sold or negotiated during the year was \$549, and debentures and securities were retired and paid to the same amount.

CAUTION TO MERCANTILE AGENCIES.—A Chatham, Ont., subscriber finds just occasion for complaint in that a Mercantile Agency has defeated the execution of an order given by him through an incorrect report of his standing. The injustice and direct injury done by errors of this kind is difficult to determine, though it is readily seen that, under any circumstances, impairment of credit and, therefore, some money loss is entailed. These considerations should be borne constantly in mind by Mercantile Agencies, and should secure a degree of painstaking and thoroughness in the prosecution of inquiries that would render serious blunders next to impossible. In the case in point, a country merchant of good business standing and excellent general character throughout his neighborhood, and withal a dealer so thrifty and prosperous that he habitually discounts his own paper to save interest, was given so poor a rating that a certain wholesale London grocery house whose traveller had pressed him for an order refused to fill it, advising him of the cause. Inquiry is made of us if there be no redress for such a grievance. We think there is, and a very excellent one. We would advise our subscriber to submit good evidence of his rightful business standing to the agency, and demand of them that they specially undeceive the wholesale merchant who was led into misapprehension through their error. It cannot be doubted that the agency will comply with such demand, since it must be assumed that there was no intention to injure. The evil done could in this way be almost wholly repaired, and the issue would be not unsatisfactory to all interested parties.

—Writs of attachment have been issued against Senator George W. Howlan of Alberta, P.E.I., and R. S. Mildon of Yarmouth, N.S.

—The enormous shrinkage in the value of real estate in the West during the past few years is strongly illustrated by the foreclosures of mortgages by insurance companies,—the mortgagées being unable to liquidate the obligations held against them. We copy some recapitulatory figures from the *Chicago Tribune*:

We take first the largest of the Companies, the Connecticut Mutual, whose real estate is set down at more than seven millions and a half (\$7,515,056). Foreclosures have led to the acquisition of nearly the whole. In Chicago the property thus acquired is stated at \$2,634,664; in St. Louis, \$2,221,499; in Indianapolis, \$1,049,334; in Detroit, \$278,518; in Kansas City, \$83,807. The Aetna Company has obtained in the same way what is appraised at \$271,800 in Illinois, and \$67,421 in Indiana. The Connecticut General seems to have fared rather worse in the City of Washington than in the West. In the latter region its real estate, obtained as in the other instances, is scattered through Illinois, Kansas, Michigan, and Ohio, with Illinois as the principal. The Continental Company has about one-tenth of its assets in real estate, the product of foreclosures. Illinois again appears on the largest scale, and Kansas is represented by modest figures. The Phoenix deals in larger figures altogether, and its acquisitions by foreclosures have a wide range. They make a total of \$654,968, of which Chicago has \$173,835, and other parts of Illinois \$95,950; Michigan, \$187,948; Indiana, \$93,657; Wisconsin, \$10,300; Kansas, \$41,582. Even the Traveller's, life and accident, has not escaped the common fate. All its real estate, of the life department, with the exception of the Hartford offices, is the result of foreclosures in Ohio, in Illinois, in Indiana, Wisconsin, and Missouri.

—It is just announced that the coming issue of the *Official Gazette* will make public the dismissal of Lieut.-Governor Letellier and the appointment of the Hon. Mr. Robitaille as his successor.

ASSIGNED.

PROVINCE OF ONTARIO.

Wm. Rodden, North Plantagenet.

PROVINCE OF QUEBEC.

Jean Normand, St. Marguerite.

PROVINCE OF NOVA SCOTIA

Alex. P. Power, dry goods, Halifax.

ATTACHED.

PROVINCE OF ONTARIO.

J. G. Poulton, Walkerton.

Stirling & Sharon, St. Thomas.

Ed. Sitzer, Tavistock.

Wm. Gray, Newcastle.

D. McBride, lumber, Hemsley.

J. B. Lawler, Alfred.

PROVINCE OF QUEBEC.

J. P. A. Pacaud, trader, Arthabaskaville.

D. Butters & Co., Montreal.

Gédéon Bourdeau, Laprairie.

Jos. C. Bissonnette, St. Joseph de Levis.

Jos. A. Thibaudeau, Sulabery de Valleyfield.

J. Poirier, carpenter, St. Jean Baptiste.

Geo. Pepin, hotel, Montreal.

PROVINCE OF NEW BRUNSWICK.

Chs. W. Wetmore, St. John.

FIRE RECORD.

Stouffville, O., 14.—Barn and stables of Geo. Pepper destroyed. Loss \$1,500; no insurance. *Walford*, O., 15.—A. McDonald's saw mill, together with 60,000 ft. of sawn lumber. Loss about \$2,500; no insurance. *Chatham*, O., 15.—The Bechard lumber mill destroyed. Loss \$4,000; no insurance. *Kincardine*, O., 15.—Barn of S. Avery destroyed. Loss \$2,500; insured in London Mutual \$1,400. *Napanee*, O., 15.—Barns and shed of J. Smith destroyed with one horse, six cows, buggy and agricultural implements. Loss \$1,200; insurance Leaux and Addington Grange Ins. Co., \$400. *St. John*, N. B., 16.—A small wooden house owned by M. Holmes destroyed. Insurance \$700. *Arnold*, O., 17.—The Railroad House and outbuildings belonging to Jno. Mowan destroyed. Loss \$3000; insurance: Gore Mutual \$1600; Huron and Middlesex \$1500. *Ottawa*, June 16th.—The wire works of W. H. Rice, stables and outbuildings of Mr. Mortimer and a vacant store all badly damaged. Loss about \$3,500. *Preston*, O., 17.—The wool and scouring house of Robinson, Howell & Co.'s factory destroyed. Loss \$20,000; insured in Wellington, Gore & Waterloo for \$9,000. *Markdale*, O., 18th.—Geo. Wright's furniture store, W. Beison's grocery and Mrs. Wright's dwelling. Losses: Wright, \$2,000; insured in British America, \$400; Benson, \$1,500; insurance \$400. *Napanee*, O., 18th.—Dwelling of S. Hayes. Loss \$600. *Quebec*, 18th.—Building belonging to G. Hume. Insured in Western for \$800. *Grimsbly*, O., 20th.—Grouts & Co.'s agricultural works & Geo. Vandyke's carriage works totally destroyed. Loss: Grouts & Co., \$30,000; insurance \$4,000; Vandyke, \$1,500; insurance \$600. *Barrie*, O., 21st.—The tavern known as the "Evans Property," together with outbuildings, totally destroyed. Loss \$2,000. *Merriton*, O., 21st.—The confectionery store of Griffin & Cook and flour and grist mill of Smith & Smith destroyed. Losses: Griffin & Cook, \$9,000; insurance \$5,000. Smith & Smith, \$12,000; partly insured. *Hamilton*, O., 22nd.—The store of A. P. Ross & Co. slightly damaged. *Murkuk*, O., 21st.—The dwelling of M. C. Ward destroyed. Partly insured. *Toronto*, O., 23rd.—R. Scott's lumber yard, together with three valuable horses and \$12,000 worth of lumber. *Morrisburg*, O., 23rd.—G. H. Markley & Son's sash and door factory destroyed. Loss \$15,000; no insurance. *Milbank*, O., June 24th.—Dwelling occupied by Mrs. Ferguson. Loss \$800. *National* \$600. *Guelph*, O., June 1st.—Barn belonging to Mr. McQuillon, together with sleighs, carriages, threshing machine and agricultural implements. Loss \$4,000; Wellington Mutual \$2,900. *Dartmouth*, N.S., 2.—John Lawlor's bakery. Insured in Aetna for \$1,000. *Clow's Settlement*, N.B., 4.—Dwelling owned by A. Gushing & Co., occupied by J. A. Kennedy. Canada Fire & Marine, \$500. *Toronto*, 5.—Wilson & Sons' scale works damaged. Loss \$8,000, partly insured. *Centerville*, N.B., 5.—Dwelling of D. Burt, with outbuildings. Loss \$4000; insured in North British for \$1,500. *London*, O., 7.—The hay pressing establishment of W. Cole. Loss \$800. *Trenton*, O., 6.—The three-storey block of the Coaley estate destroyed. Hendricks & Palmer, total loss; insured in Western for \$2,000; Scottish Commercial \$2,000. J. B. Young, Western, \$1,000; Lancashire, \$1,000; Queen, \$1,300; J. Bryant total loss, Western \$3,000. Building insured in Queen for \$5,000. *New Ross*, N.S., 6.—Wiles, Hebb & Fendel. Loss \$1,500; no insurance. *Wellington*, O., 10.—Sheds of Jno. Boyce.—Loss \$600; partly insured. *Metcalf*, O., 10.—Pink & Ralston's grist mills. Loss \$12,000; no insurance. *Elora*, O., 12.—The stables of Thos. Biggar destroyed. Loss \$3,000; insured in Wellington Mutual. *Ottawa*, O., 13.—A. Simm's hat store damaged to the extent of \$1,000. *St. John*, N.B., 15.—Dwelling of John Mullin damaged. Western, \$300. *Belleville*, O., 16.—Frame dwelling of Daniel McCormack. Loss \$800. *St. Catharines*, O., 16—

Cabinet and furniture factory of Jas. Grabb, together with contents. Loss \$3,000; insurance \$200. *Ottawa*, O., 16.—The out-buildings of T. Birkett. Loss \$2,000; no insurance. *Bradford*, O., July.—Lawson Bros.' store damaged. Insured in Lancashire for \$4,000. *Toronto*, O., July 16. The upper part of W. B. Hamilton & Co.'s boot and shoe factory completely demolished. Loss about \$75,000. Insurance on stock, \$80,000; machinery, \$10,000; building, \$15,000. *Mattawa*, O., June 25.—The Hudson Bay Co.'s storehouse destroyed. Loss \$10,000. *Oxford Mills*, O., dwelling of W. McClenagh damaged. Insured in London Mutual. *Milton*, O., 26. A building owned by J. Martin and occupied by Geo. Burrows destroyed. Insurance on stock \$300. A dwelling adjoining also destroyed, owned by Miss Cartner, whose loss is \$1,600; insurance \$500. *Streetsville*, O., 26. Sawmill of Fuller & Graydon destroyed. Loss \$12,000; insured for \$2,000 in Standard. *Carlton*, N.B., 26.—Warwick & Callowell's barn damaged. J. E. Hamme's livery stable badly damaged. Insured in Quebec Fire Assurance Co. for \$1,000. *Blackington*, N.S., 26.—S. B. Blackington's wool factory badly damaged. Loss \$30,000. *Carlton*, N.B., 27.—Allan Bros. barn and storehouse, together with dwellings of J. K. Taylor and the Misses Harper. J. K. Taylor, insured for \$200, Allan Bros. for \$800 in Western. Loss fully \$35,000. *Battersen*, O., 27.—R. Cullen's house burned. Loss \$800; insured for \$500. *Fenwick*, N.S., 27.—Thos. Shipley's house. Loss \$2,000; no insurance. *Montreal*, July 1.—The dwelling of M. Sullivan destroyed. Furniture of J. Wright & A. Patterson, tenants, total loss. Carroll, a carter, who had three carriages and a sleigh destroyed, estimates his loss at \$300. *Dunville*, O., 2.—Two blocks owned by H. Penny and Geo. Montague and occupied by Thos. Grayton, Mansion House, J. Fant, Mrs. Pigeon and J. A. Whitmore. Insurance as follows: Penny \$2,000 in Royal Aetna and Canada Fire; loss \$4,000. J. Fant, \$300. T. Grayton, \$1,500; loss \$3,500. Montague \$3,500 in Standard Mercantile and Canada Fire; loss \$6,000. Mrs. Pigeon \$1,000 in Lancashire; loss \$800. J. A. Whitmore no insurance. *St. Catharines*, O., 2.—P. Caffrey's barn totally destroyed with contents. Insurance \$1,000. *London*, O., 1.—The Melbourne grist mill. Loss \$3,000; no insurance. *Shannonville*, O., 3.—A grist mill owned by F. Wallbridge and tenanted by N. S. Appleby destroyed. Loss on stock about \$5,000; insured in Western for \$2,000. *Seymour Mine*, O., 2.—The house occupied by C. J. Pusey's men destroyed. Loss \$300; no insurance. *Thurlow*, O., H. Ashley's cheese factory destroyed. Insured in Canada Fire and Marine for \$1,000. *Montreal*, 5.—Gross & Clare's truss factory damaged, \$1,000. *Kingston*, O., 5.—W. H. Goodwin's dwelling. Insured for \$400. *St. Croix*, Q., 5.—Derochers' grist mill. Insured for \$3,200 in Royal Insurance Co. *Trois Pistoles*, Q., 4.—Lamontagne & Vachon's mills. Loss \$10,000; no insurance. *Hamilton*, O., 8.—Jno. Malcomson's carpenter shop damaged to the extent of \$300; insured. *Thrasher's Corners*, Q., Palmer's hotel, J. Thrasher's residence, Cook's blacksmith shop, and Robinson's barn, all totally destroyed. Losses as follows: J. Thrasher, \$6,000, no insurance; R. Arkel \$2,000, insured for \$600; Palmer \$700, no insurance; Collier \$500, no insurance; Cook \$500; Robertson \$500. *Montreal*, 10.—R. McCready's boot and shoe factory badly damaged. The contents of the third flat were totally destroyed. Fully covered by insurance as follows: Queen \$5,000; North British, \$10,000; Phoenix, \$10,000; Guardian, \$5,000; Liverpool, London and Globe \$3,000. Loss between \$20,000 and \$25,000. *Montreal*, 10.—Dwelling of J. Pyke damaged to the extent of \$1,200, no insurance. *Orangeville*, O., 10.—The premises of W. Ramsay & Co., occupied by Thos. Wilson, completely destroyed. *Windsor*, O., 10.—A frame building owned by D. St. Louis and occupied by Jos. Kilray. Kilray's stock is insured for \$800 in the Union, and the building for \$1,000 in the Western. *Westcock*, N.B., Jos. Cook's dwelling destroyed. Insured for \$600.

THE ACCIDENT

Insurance Co'y of Canada.

A DIVIDEND OF

FOUR PER CENT.

upon the paid-up capital for the half year ending 30th June, 1879, has been declared, and is now payable at the Head Office of the Company, 260 St. James Street, Montreal.

By order of the Board.

EDWARD RAWLINGS,
Manager.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, July 24, 1879.

The business of the week has been very light and evenly distributed. Apart from the wide and wild fluctuations of wheat in Chicago and elsewhere, the general markets are uninteresting almost without exception. Our grain merchants are still holding aloof, while the doughty speculators of the States toss about the price of one of the chief staples of the world as if it were a plaything. The crop accounts from abroad grow more unfavorable, if anything, and Liverpool is so well satisfied that requirements for consumption will carry the day, that the price there remains firm independently of the changes at Chicago. Enormous shipments have consequently been made from New York and other ports, and these have had the effect of depressing Exchange. The glowing reports of late so constantly coming in with regard to the crops are now tempered by complaints here and there of too much rain. Some real damage from rust and damp is reported in special localities, but not enough as yet to have any appreciable effect upon the general result. Farmers and country merchants are perhaps rendered more alive to the truth of the adage "there's many a slip 'twixt the cup and the lip," but in truth they have been acting so cautiously all along, as our citations from travellers' accounts have witnessed, that they hardly needed any reminder of the kind. Money matters are without other feature than a decline of $\frac{1}{2}$ c. in Exchange, due to heavy shipments as stated above. First-class bills on London, that brought $\frac{3}{4}$ prem. last week, are now done at 84. It is pleasurable to note a decided and well-sustained upward movement on the Stock Exchange. A steady improvement in prices, with one or two exceptions, has taken place from day to day, establishing on the whole a good advance, unattended with excitement, always ephemeral and often deceptive. The Stock Exchange, it were well to remember, is the nearest approach to a re-

liable barometer of the business of the country that can be obtained. The turning point in the States from hard to better times was marked very accurately, as we now know, by a steady, unaccountable, but vigorous advance in all securities dealt in on the Stock Exchange. People were still grumbling about business, still predicting worse and far worse yet to come, and yet quietly, persistently, the board of brokers marked up prices, themselves not knowing why they did it. The truth was that the under current of prosperity had set in, but it had not come to the surface in the way of statistics, and, therefore, although witnesses of its effects, few could be brought to believe in it. We think it not unreasonable to hope that the relatively feeble movement now noted on our Exchange may soon develop into a like harbinger of better times to come. The sales of bank stocks for the week are as follows: 60 Jacques Cartier at $59\frac{1}{2}$ to 60; 341 Merchants at prices ranging from $73\frac{1}{2}$ to $75\frac{1}{2}$ to 75; 309 Commerce at $103\frac{1}{2}$ to $105\frac{1}{2}$ to $105\frac{1}{2}$; 139 Consolidated, at 26 to 31 to 27; 125 Molsons at 76 to 77; 8 Eastern Townships at 96; 4 Ville Marie at 504; 55 Montreal at $135\frac{1}{2}$ to $136\frac{1}{2}$; 50 Toronto at $110\frac{1}{2}$; 27 Ontario at 62; 40 People's at 49c; and 20 Exchange at 30. Of miscellaneous shares the aggregate sales were: 1066 Montreal Telegraph at constantly changing figures from 90 to $93\frac{1}{2}$ to 91; 50 City Passenger Railway at $82\frac{1}{2}$; 69 City Gas at $115\frac{1}{2}$ to 115 to 116; and 50 Riche-lieu Navigation, at 43. To-day's sales show steadiness and strength in keeping with the general tone and drift of the week, and are as follows: 43 Montreal Bank, at 171; 40 Consolidated at 26 to $25\frac{1}{2}$; 135 Merchants at $75\frac{1}{2}$ to 75; 50 Commerce at 106 to 106; 181 Montreal Telegraph at $91\frac{1}{2}$ to 92; and 293 City Gas at 116 to $116\frac{1}{2}$. The shares of the Consolidated Bank, for notable reasons, are an obvious exception to the general character and tendency of the market.

ASHES.—Receipts continue to be more liberal than looked for. First Pots have sold during the week at a range of \$3.50 to \$3.55; Seconds, \$3.10; Thirds, none. They close stronger as the week advances, but there appears nothing to justify it. The stock is small in Liverpool, but business is unprecedentedly light, and accounts generally are gloomy. Pearls come in more freely. About 100 brls Firsts sold during the week at \$6.25 down to \$6.15. Nothing reported in Seconds. Receipts since 1st January, 5,895 brls. Pots and 600 brls. Pearls. Deliveries, 4,738 brls. Pots and 707 brls. Pearls. Stock at 6 p.m. on Wednesday 2,280 brls. Pots and 131 brls. Pearls.

BOOTS AND SHOES.—Orders for Fall goods are coming in slowly, and light shipments are making to fill them. It is gratifying to note that although sales are as yet small, those that take place are effected more readily than hitherto. Concessions are neither exacted nor granted with the old freedom, retail merchants apparently being satisfied that the price of leather as compared with its manufactures will not justify them.

DRUGS AND CHEMICALS.—The demand during the past week has been light. No large lots have been offering, and country orders are only for actual requirements. Remittances from the country have been very fair and the prospects of a good fall trade are encouraging.

DRY GOODS.—The orders coming in from travellers are hardly satisfactory, either as to number or magnitude, but promises of better business later on are freely given. From Western Ontario, particularly, the orders are scant, and we hear of one traveller scouring the country thereabouts for a fortnight without effecting a single sale. This is, of course, an

exceptional instance, but it illustrates a very general reluctance on the part of the country merchants to buy at this time. The answer commonly made to the overtures of salesmen is, that, when the promised harvest is secured, good orders may be relied upon. The present high price of raw cotton relatively with manufactured goods is regarded by some as a caution against delaying too long the acquisition of needed stock, and those who take this view are giving full orders. No further rise in prices is, however, in anticipation amongst manufacturers, nor in any quarter. From present estimates, much too early to be reliable, the cotton crop this year will be even larger than that of 1878. We notice a freak of fashion in dress goods which, doubtless, is attributable to the prevailing notions of economy caused by the hard times. The fall importations include what are known as "Pompadour Prints," an imitation on cotton of the old-fashioned silk patterns of fifty years ago, but then they were elaborately embroidered and jacquered. The new goods include all the varieties of chintz colors, and are, some of them, not unlike what was known some years ago as Dolly Varden. The new patterns have, however, a very rich effect, especially in the darker shades, and trimmed as they are in England with crimson satin bows, or assimilating fringes, have a decidedly rich and stylish effect. The goods are sold wholesale from 18 cents per yard downwards. The demand for these goods in England is enormous.

FLOUR AND GRAIN.—In view of the wide fluctuations in Chicago and other grain centres our market has been remarkably quiet and inactive. Quotations have been almost nominal throughout the week, there being little or no business on which to base them. The decline of 11c per bushel in Chicago was reflected in this market by very slight variations in asking prices and the withdrawal of all bids, and the subsequent rally of 3c to 4c, though watched with eager interest, was equally ineffective as to transactions. A sale of 10,000 bush. Red Winter was made at the close of last week at \$1.19, since when offers to sell have been made as low as \$1.15 without finding buyers. To-day a better price could assuredly be obtained, though no reliable quotation within the figures \$1.15 to \$1.19 can be given. White Winter may be had at \$1.15, and Canada Spring No. 2 is anywhere from \$1.07 to \$1.10. In course grains there has been a fair business at steady prices. Peas have been done at 80c, and still command that figure, though 79c is the best open bid. Oats on the cars change hands at 31c to 34c, and these figures make a fair quotation. Corn is a shade easier and can be had at 45c in bond. A light business only has been done in flour and that within a very narrow range of prices. Spring Extra has been marketed rather more freely than any other brand, but all reported transactions have taken place within the span of the following quotations: Superior Extra, \$5.20 to \$5.30; Extra Superfine, \$5.10 to \$5.20; Spring Extra, \$4.85 to \$4.90; Superfine, \$4.60 to \$4.70; Fine, \$4 to \$4.10; Strong Bakers, \$5.15 to \$5.25; Medium Baker's, \$5.05 to \$5.15; Ontario bags, \$2.35 to \$2.45 and City bags, \$2.50 to \$2.55.

FREIGHTS.—We note a decided improvement in rates, occasioned in part by limited supply and in part by increased demand owing to heavy shipments of grain and flour. Rates are also somewhat harder than heretofore, and shippers are not encouraged to look for any very great concession on account of large shipments. Heavy grain to Liverpool per first-class steamer is done at 3s. 9d. to 4s. 6d., and to London at 4s. 6d. to 5s. Flour to Liverpool, 2s. 3d. to 2s. 6d.; butter and cheese, 30s. to 35s.

FRUITS.—Business has been quiet, but satisfactory in volume. Good fruit of all kinds finds a ready market at fair prices, but not an eager demand. As the season for oranges draws to a close, the prices hardens, and it is

thought that shipments now arriving will bring not less than \$12, latest sales being at that figure, and the market nearly clear of this fruit. Lemons are easier on account of free arrivals, and a marked concession is made in prices. \$6 is the outside figure for good to choice fruit, such as for the past few weeks has been eagerly snapped up at \$7, and not more than \$5 is bid for average good lots. Red currants are in market, at 30c per gallon; blueberries, at 80c per box; cherries, at 75c per basket; and Delaware peaches, at \$3 per crate.

FURS AND SKINS.—At the late sale in London which took place in July, the following changes took place in prices compared with the sales in March prices: Grey Fox, 50 p. c. cheaper; Skunks, 30 p. c. cheaper; Red Fox, 10 to 20 p. c. cheaper; Minkrat, 10 to 20 p. c. cheaper; Lynx, 10 p. c. dearer; Bears, 10 p. c. dearer; Otters, 5 p. c. dearer; Oppossum, 20 p. c. to 30 p. c. dearer. Other articles without material change.

GROCERIES.—The week closes with fine warm weather, very valuable to the country. Business in Groceries is fairly good. *Sugars*—There is steadiness without special advance to report here. Demand for medium Yellow Refined is large: prices are for Barbados 6½c to 6½c; Porto Rico, 6c to 7c; Yellow Refined, 6½c to 8½c; Granulated, 8½c to 9c. An order has been issued from Washington equal to increasing the duty by raising the Dutch Standard number of Refining Sugars where this has been presumed or ascertained to have been lowered by artificial process in color yet having a high sweetening power. This has been without expectation suddenly declared as to be enforced, and has caused commotion. *Teas*—Some new crop Japans at hand, the prices are high as intimated. The market is only moderately active. *Molasses* dull. *Coffees* steady at former figures. *Rice*, \$4 to \$4.35. *Spices*—No change in prices. *Fruits*—Demand light for dried fruits. *Valencia Raisins* steady. *Salt*—7c to 50c for 11's; 50c to 55c for 10's; Coarse Factory unchanged.

HARDWARE.—The light seasonable business heretofore noted continues, and is commonly found quite satisfactory. Dealers in heavy iron have enjoyed a ripple of excitement over the discovery of a mistake on the part of the customs officials, persisted in since the new tariff went into operation until quite recently. The duty on old, and scrap, and pig iron and manufactures of iron is \$2 per ton, and the authorities have been imposing this duty as on a ton of 2,240 lbs., whereas the Weights and Measures Act explicitly states that for the purpose of custom house measurement 2,000 lbs. shall be reckoned a ton. The difference is small, only amounting to 24c. per ton, and it is not thought that any attempt will be made to rectify past errors, but the duty will hereafter be imposed correctly.

HOPS.—The claim that prices could not be sustained has in great measure disappeared, as week after week a slow and light but still constant demand absorbs stock at the advanced figures. The business doing is quite satisfactory to the trade, and tanners and buyers no longer find it worth while to protest against prices. We quote Green butchers No. 1, \$8 per 100 lbs; No. 2, \$7; No. 3, \$6, as heretofore.

HORS.—The sensitive character of this market is well set forth by the fact that the uncertainty of the growing crop in Kent has already had a marked effect here, without giving rise to any special enquiry or sales. A lot of 19 bales, that a short time ago was offered for 5c without eliciting a bid, is now sought after at that figure and not offered as any price. Our growers are alive to every possibility of a speculative movement and quickly withdraw from the market in view of such a contingency. The crop abroad is still dependent upon weather and may yet be a fair one, though the probabilities are decidedly the other way. In the meantime bids and offers will very likely

change here according to the outlook, without transactions to determine fluctuations. Small lots are offering at 7c, which may be considered to establish the quotation; 5c bid, 7c asked. The New York market has been whipped into a little excitement by foreign arrivals, and some purely speculative shipments have been made. A general and sharp advance has taken place, and many holders are withdrawing from the market. These movements are based on the probable continuance of unfavorable news from abroad, and are liable to be checked by later developments. Since writing the foregoing a speculative inquiry has sprung up in this market based on New York prices, and directly attributed to eagerness to buy on the part of a certain merchant just returned from that city. The market has been cleared of all stock below 7c., and 9c. is openly bid and not supplied. The prices mentioned in the trade to-day are 10c to 12c., and it is thought that if any stock were offering it would readily bring these figures. The movement is purely speculative.

LEATHER.—Sales have fallen off the past ten days, and prices remain about the same. Hides continue very high in price, so much so that tanners are working in very few.

LIVE STOCK.—The arrivals of live stock during the past week were 700 cattle, 5,500 sheep, 389 hogs, and several horses. At the St. Gabriel market last Monday 9 carloads of cattle were offered, but business was dull, most of the stock having to be sold at Viger Square, where more business is transacted. The following sales were made: 36 cattle, at nearly 5c per lb., live weight; one load of beef cows at 3½c; one load of cattle, at 5c; 3 cattle, at \$30 each; and one steer, weighing 1,100 lbs., which brought a good price. At the Viger market the supply was large, exceeding the demand, which is still very light. Prices of cattle were, for medium to choice, 4c to 5c; inferior, 2c to 3½c per lb. *Horses*—During the past week very little business has been done in this line. At the Corporation Market, 8 common working and driving horses were sold at from \$55 to \$105 each; also, a fine carriage horse for \$140. Shipments made to the United States for the week ending July 19th: July 14, 4 horses at \$280; July 15, 20 do at \$1,052; July 17, 4 do at \$199.50; 12 do, at \$1,010.50; 2 do, at \$60; 8 do, at \$720; July 19, 3 do at \$295. Total, 53 horses; value, \$4,757.

LUMBER.—We learn from Simson & Mason's London wood circular, of the 4th inst., that the Public Docks stock of American woods on the 30th of June was very light, as the following figures will show: Pine and spruce deals, 1879, 1,179,500 pieces; 1878, 2,252,500 pieces; timber, 1879, 20,060 loads; 1878, 21,717 loads; pitch pine planks, 1879, 48,600 pieces; 1878, 92,512 pieces. The arrivals of cargoes from Canada numbered 22 for the first six months of this year against only 5 for the corresponding period last year, a relation that, taken in connection with reduced stocks, indicates a decided improvement in business in our woods, despite the constant reports of a dull and stagnant market. The prices given for Quebec pine are: 1st quality, bright and dry flouted, £22 to £24; 2nd quality, £13 to £14; 3rd quality, £9 to £9 10s, per 120, Petersburg standard. Quebec spruce, per 120, 12 ft. 3 x 9 in., is quoted: 1st quality, £16 to £18; 2nd quality, £12 10s to £13; 3rd quality, £11 10s. to £12. We have again to report nothing doing in this market.

OILS.—Some lots of ordinary Pale and Straw Seal Oil have been looking for buyers during the past few days, but we have heard of no sales of any consequence; 36c to 37c was asked for above lots, but lower offers would be accepted. In other Oils there is not much doing and prices are unchanged. *Naval Stores*—Turpentine in moderate demand and unchanged. *Tars and Rosins* moving slowly. *Paints* in pretty good demand.

PROVISIONS—Butter.—The market remains unchanged. Strictly finest lots of Creamery are in fair demand at 15c to 16c., but for Eastern Townships there is scarcely any demand. We hear of several lots being offered at 1½c. but no takers. Shippers assert that their advances are most discouraging and offer no encouragement to operate, and their transactions are to fill positive orders. There is an impression in the trade that prices cannot be lower, but before we can effect any improvement we must see a better shipping demand. Western Dairy is freely offered at 8c to 10c., but cannot be moved. We note the appearance of the well-known Bristol operator, Mr. Alfred J. Brice, but from what we hear he does not talk very cheerfully of the outlook.

Cheese.—The market opened this week with a firm tone, and we note several large purchases of June make at 6c to 6½c, with prospects encouraging for a still further improvement, but as the English markets have not responded as promptly as expected, and the possibility of a break in prices under the heavy shipments, buyers at the close seem less anxious and prices are easier, and 5½c. may be considered the top price for finest. We hear of a lot of choice June make changing hands on spot at 5½c per lb. Latest cable advices quote a good consumptive demand for Finest at 30s to 33s. Ingersoll, July 22.—In consequence of the very fine weather for harvesting very few factories were present. 300 boxes sold at 5½c, and two car loads at 6c, many factories having sold since last market day, first half of July at 5½c to 6c. Cable at 5 p.m. to-day, 3½s. From the extreme heat of the past fortnight milk has fallen off fully 20 per cent less than June. Utica, N. Y., July 21.—Market declining. There were 12,000 boxes sold to-day, and 5,000 boxes sent on commission. The loading price was 6c, and the average 5½c. Little Falls, N. Y., July 21.—There were sales to-day of 4,000 boxes factory at 6c, 3,500 boxes at 5½c and 2,000 boxes sent on commission; total, 10,500 boxes. Of dairy, 60 boxes sold at 5½c to 5c, about 200 boxes at the latter price.

TOBACCO.—This line of business is no exception to the general cry of dull times which comes from manufacturer, jobber and retailer. Prices remain steady at last quotations, although the better qualities of bright goods must soon advance in sympathy with that grade of leaf. Most of manufacturers in the United States have advanced from 2 to 3c per lb. In cut smoking little is doing, prices range from 4c to 20c in bond. Fine cut chewing in better grades has advanced from 3 to 5c. per lb., is quoted from 25 to 50c. in bond.—*Cigars*—Trade is light in all grades. Domestic are quoted from \$12 to \$20 for clear seed, and \$20 to \$35 for Seed and Havana.

Wool.—Has come into dealers hands pretty freely, and buyers seeing the abundance are not anxious to purchase in hopes of obtaining lower prices later on. Still the great bulk of the Canadian growth of wool is not adapted for home products as wanted at present. A wool shorter in staple and of finer growth is wanted, and of this kind we have only a very small proportion of the whole Canadian clip. This leaves a considerable quantity of home grown wool to be exported, and also a large quantity of medium and fine wool to be imported for local use. Price remains unchanged. A few scattering sales of new fleece are made at 20c to 21c., but the general character of the market is lifeless. Business is too tight to give tone to quotations, but the tendency, if any, is towards an easier market. Foreign wool has a firmer tone though without change in price. Advices from the Cape and from London are of a character to give holders confidence.

TORONTO MARKETS.

Toronto, July 24.

Market quiet but steady. Flour rather more active and steady, with sales of Superior at \$5 f.o.c., and of Extra at equal to \$4.85 here. Wheat inactive but steady, with No. 2 Spring

held at \$1.06 and buyers at \$1.04 f.o.c., unchanged. Eastern sold yesterday at 38½c on track. Barley and Peas nominally unchanged. Wool quiet and unchanged at 21c.

AMERICAN MARKETS.

Chicago, July 24, 1.05 p.m.—Wheat, Aug., 94½c; Sept., 92½ to 92½c; Corn, Aug., 36½c.; Sept., 36½c. Oats, July, 27½c.; Aug., 25½c.; Sept., 25½c. Pork, Aug., \$8.27½; Sept., \$8.37½. Lard, Aug., \$5.72½; Sept., \$5.77½.
Milwaukee, 1.05 p.m.—Wheat, July, 94½c; Aug., 94½c; Sept., 93c.
New York, 2.25 p.m.—Wheat, dull. Chicago, \$1.08; Milwaukee, \$1.08; No. 2, Spring, \$1.08; No. 2 Red \$1.13 to \$1.14. Corn, dull, sir. 44½c. to 44½c; No. 2, 45½c. to 45½c. Pork, July, \$8.60; Aug., \$8.75; Sept., \$8.85. Lard, July, \$5.95, Aug., \$5.97½; Sept., \$6.05.

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report, July 24th.—Floating Cargoes Wheat at opening quiet but steady. Floating Cargoes Corn steady. Cargoes on passage and for shipment, Wheat, quiet. Cargoes on passage and for shipment, Corn, steady. No. of cargoes on passage to U. K., Wheat, 1,500,000 qrs. No. of cargoes on passage to U. K., Corn, 670,000 qrs. Weather in England fair. Liverpool Wheat spot, at opening quiet but steady for 2 to 1 Standard Cala. Liverpool Corn, spot, strong for average and White Mich. Liverpool Red Am. Spring, No. 3 to No. 2. Liverpool Western Mixed Corn, per 100 lbs.

Liverpool Press Report, July 24, 5 p.m.—Flour, 9s. 6d. to 11s. 3d.; Red Wheat, 8s. to 9s. 2d.; Red Winter Wheat, 9s. 3d. to 9s. 9d.; White do, 8s. 8d. to 9s. 8d.; Club, 9s. 7d. to 10s. Corn, 4s 5d. Peas, 6s. 1d. Pork, 46s. Lard, 28½; I. C. 90.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, Canal and River from 1st Jan. to 24th July, 1878 and 1879:

| | 1878. | 1879. |
|-----------------------|-----------|-----------|
| Ashes.....brls..... | 6,391 | 6,510 |
| Butter.....brls..... | 78,284 | 110,346 |
| Barley.....bush..... | 149,173 | 121,565 |
| Bacon.....boxes..... | 4,323 | 9,226 |
| Corn.....bush..... | 3,039,544 | 2,016,870 |
| Cheese.....boxes..... | 94,398 | 223,435 |
| Flour.....brls..... | 434,329 | 385,165 |
| Lard.....brls..... | 24,161 | 9,826 |
| Oats.....bush..... | 131,316 | 78,576 |
| Oatmeal.....brls..... | 64,776 | 11,855 |
| Peas.....bush..... | 626,875 | 731,971 |
| Pork.....brls..... | 19,312 | 5,424 |
| Wheat.....bush..... | 2,455,586 | 3,651,245 |

RECEIPTS FOR THE WEEK.

Ashes.—231 brls. Pot, 97 brls. Pearl
Butter.—4,624 brls.
Barley.— — bush.
Bacon.—169 boxes.
Corn.—12,963 bush.
Cheese.—31,201 boxes.
Flour.—11,758 brls.
Lard.—550 brls.
Oats.—266 bush.
Oatmeal.— — brls.
Peas.—27,969 bush.
Pork.—170 brls.
Wheat.—155,762 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st Jan. to 24th July, 1878 and 1879:

| | 1878. | 1879. |
|----------------------|---------|--------|
| Ashes.....brls..... | 4,721 | 4,352 |
| Butter.....brls..... | 59,738 | 76,775 |
| Barley.....bush..... | 126,504 | 28,959 |

| | | |
|-----------------------|-----------|-----------|
| Bacon.....boxes..... | 4,602 | 9,753 |
| Corn.....bush..... | 2,540,993 | 1,843,079 |
| Cheese.....boxes..... | 158,588 | 208,302 |
| Cattle.....brls..... | 7,206 | 13,202 |
| Flour.....brls..... | 152,012 | 178,372 |
| Horses.....brls..... | 405 | 127 |
| Hogs.....brls..... | 865 | 1,079 |
| Lard.....brls..... | 10,436 | 5,363 |
| Lumber.....feet..... | 1,113,288 | 5,782,019 |
| Oatmeal.....brls..... | 70,122 | 12,434 |
| Oats.....bush..... | 496,462 | 58,480 |
| Peas.....bush..... | 797,647 | 931,423 |
| Pork.....brls..... | 5,102 | 2,161 |
| Sheep.....brls..... | 5,708 | 25,369 |
| Wheat.....bush..... | 2,236,587 | 3,311,038 |

EXPORTS FOR THE WEEK.

Ashes.—389 brls. Pot, 18 brls. Pearl.
Butter.—3,172 brls.
Barley.— — bush.
Bacon.—64 boxes.
Corn.—94,486 bush.
Cheese.—34,777 boxes.
Cattle.—1,425.
Flour.—6,122 brls.
Hogs.—96.
Horses.—5.
Lard.— — brls.
Lumber.—1,322,642 feet.
Oats.—24,044 bush.
Oatmeal.—30 brls.
Peas.—18,394 bush.
Pork.— — brls.
Sheep.—6,756.
Wheat.—219,614 bush.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending July 12, 1879, and the corresponding week, 1878. — Passengers, Mails, and Express Freight, \$61,169; Freight and Live Stock, \$84,158; Total, \$145,327. Corresponding week, 1878, \$143,749. Increase, 1879, \$1,578.

F. & G. CUSHING,

IMPORTERS OF

STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,

MONTREAL.

"TWIN BROTHERS" YEAST

AND

"GOLD" YEAST,

The best and cheapest in the market. Established 1860. Manufactured by **WATERLOO YEAST CO.** 39 FRONT STREET, TORONTO T. L. BUCKLEE, Manager.

LOST OR STRAYED.

The Brains and Nerves of a large number of Insurance Agents. Any one restoring them to their owners will confer a lasting blessing on the trade at large.

CANADA GUARANTEE CO'Y.

DIVIDEND No. 11.

A Dividend of FOUR PER CENT for the half year ending 30th June, 1879, has been declared, and is NOW PAYABLE at the Head Office of the Company, 269 St. James Street Montreal.

By Order of the Board,

EDWARD RAWLINGS,
MANAGER.

HAND-IN-HAND Mutual Fire Insurance Co.

(FOUNDED A. D. 1873.)

SHAREHOLDERS

of \$5,000.00 Each

IN THE CAPITAL STOCK.

- AUSTIN J., President Dominion Bank.
 - CAMPBELL A. H., President British Canadian Loan and Investment Company.
 - COFFEY E. L. (Messrs. L. Coffey & Co.), Produce Merchant, Toronto.
 - DIXON E. HOMER, Consul-General for the Netherlands.
 - ELLIOT W. H., President People's Loan and Deposit Company.
 - FISHER D., General Manager Ontario Bank.
 - GZOWSKI COL. C. S., A.D.C. to Her Majesty.
 - HOWLAND SIR W. P., President London and Canadian Loan and Agency Company, etc.
 - MACPHERSON HON. D. L., Senator, Chestnut Park.
 - MACLENNAN JAMES, Q.C. (Messrs. Mowat, MacLennan & Downey).
 - MCCLESTER HON. W.M., President Bank of Commerce.
 - SMITH, PROFESSOR GOLDWIN, The Grange.
 - SMITH L. W., D.C.L., President Building and Loan Association.
 - SCOTT JAMES, Merchant, Toronto.
 - SMITH HON. D. A., Director Bank of Montreal, Hudson's Bay House.
 - SMITH CHAS. P., Merchant, London.
- RISKS ACCEPTED on all descriptions of insurable property, on either the participating or non-participating basis.
- ALL THE PROFITS divided annually among the holders of policies issued on the participating basis, thus giving, with absolute security, insurance at cost—a feature peculiar to this Company.
- President, Vice-President, W. H. HOWLAND, WM. THOMSON.
- HUGH SCOTT, Manager and Secretary.

HEAD OFFICES,

Queen City Fire Ins. Co.'s Building, Church street, TORONTO.

RATES FIXED with regard to the Laws of Average. LOSSES EQUITABLY adjusted and promptly paid. **SCOTT & WALMSLEY,** GENERAL AGENTS.

PHOSPHATE OF LIME!

NEWELL'S PATENT UNIVERSAL GRINDER

The public is pre-vented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc Bone, Brimstone, Chemicals, Gypsum-Salts, Horn, South Carolina Clay, Chalk, Cement, Cork, GORN and other Cereals, Coffee, Spices, Leaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Knots, Dye Woods, Tobacco, Rubber, Hope, Old Cloth, and the reduction of Wood to fibre suitable for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding *Flax Seed* it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even if grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from the mill any particle of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by *ten run of stone*; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact need not be so clearly and so easily portable that can be brought into general use in Villages, as on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for Horse-feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 300 to 800 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 50c. royalty for the use of them; and the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to *Phosphate Companies* and owners of Phosphate lands, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machine and the samples of the materials ground at W. D. McLAUREN'S, Union Mills, 55 College street, Montreal. Montreal, June, 1878.



PACIFIC RAILWAY TENDERS.

TENDERS for the construction of about one hundred miles of Railway, West of Red River, in the Province of Manitoba, will be received by the undersigned until noon on Friday, 1st August next.

The Railway will commence at Winnipeg, and run North-westerly to connect with the main line in the neighborhood of the 4th base line, and thence Westerly between Prairie la Portage and Lake Manitoba.

Tenders must be on the printed form, which, with all other information, may be had at the Pacific Railway Engineer's Office, in Ottawa and Winnipeg.

F. BRAUN,
Secretary.

Department of Railways and Canals,
OTTAWA, 16th June, 1879.

Statement of Banks acting under Charter, for the month ending 30th June, 1879, according to the Returns furnished by them to the Department of Finance.

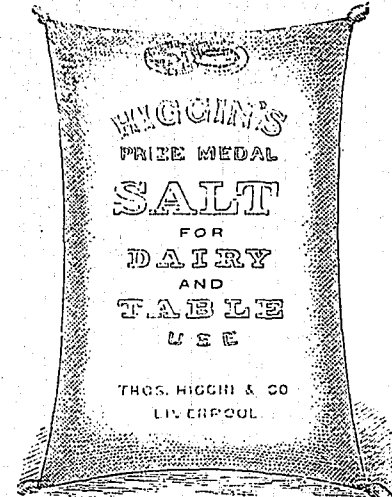
| BANKS. | CAPITAL. | | Notes in Circulation. | LIABILITIES. | | Due to other Banks or Agents in Canada. | Due to other Banks or Agents in United Kingdom. | Total Liabilities. |
|----------------------------------|-------------------|-------------------|-----------------------|---|---|---|---|--------------------|
| | Authorized. | Paid up. | | Other Deposits payable after notice, or on a fixed day. | Other Deposits payable after notice, or on a fixed day. | | | |
| ONTARIO. | | | | | | | | |
| 1 Bank of Toronto..... | 2,000,000 | 2,000,000 | 611,913 | 1,585,200 | 541,001 | 108,886 | 76,038 | 3,602,724 |
| 2 Bank of Hamilton..... | 1,000,000 | 735,450 | 393,542 | 4,007,403 | 219,800 | 2,200 | 237,050 | 1,108,468 |
| 3 Canadian Bk of Com..... | 6,000,000 | 6,000,000 | 1,778,181 | 4,182,583 | 4,643,693 | 360,540 | 267,680 | 12,138,001 |
| 4 Dominion..... | 1,000,000 | 970,250 | 741,568 | 1,393,930 | 1,020,440 | 993 | 92,159 | 3,208,105 |
| 5 Standard B. of Can..... | 3,000,000 | 2,500,750 | 23,071 | 1,159,247 | 772,017 | 87,518 | 100,391 | 3,853,903 |
| 6 Bank of Montreal..... | 1,000,000 | 1,000,000 | 916,922 | 11,374,445 | 1,006,759 | 10,739 | 70,816 | 2,993,173 |
| 7 Federal..... | 1,000,000 | 808,823 | 575,922 | 121,300 | 260,065 | 2,170 | 15,692 | 562,905 |
| 8 Imperial Bk of Can..... | 1,000,000 | 912,810 | 433,751 | 907,729 | 885,067 | 3,292 | 15,692 | 2,275,057 |
| Quebec. | | | | | | | | |
| 9 Montreal..... | 17,000,000 | 15,974,500 | 5,509,422 | 11,153,133 | 10,355,083 | 956,655 | 518,203 | 29,049,078 |
| 10 Montreal..... | 12,000,000 | 11,999,200 | 3,107,083 | 7,159,374 | 5,070,715 | 1,024,053 | 6,247 | 18,400,642 |
| 11 Brit. North America..... | 4,800,000 | 4,800,000 | 815,444 | 509,685 | 3,597,346 | 25,874 | 12,580 | 6,173,356 |
| 12 People's..... | 1,600,000 | 1,600,000 | 118,922 | 42,227 | 494,675 | 3,243 | 4,556 | 1,852,319 |
| 13 Nationale..... | 2,000,000 | 2,000,000 | 560,773 | 589,074 | 762,787 | 6,112 | 67,600 | 1,959,481 |
| 14 Jacques Cartier..... | 1,000,000 | 1,000,000 | 19,131 | 163,945 | 496,155 | 8 | 1,619 | 517,121 |
| 15 Ville Marie..... | 1,000,000 | 916,439 | 894,169 | 163,945 | 496,155 | 8 | 66,959 | 1,697,129 |
| 16 St. Jean..... | 1,000,000 | 224,120 | 79,257 | 24,501 | 156,520 | 8 | 231,161 | 696,179 |
| 17 Banque de St. Hyac..... | 1,000,000 | 800,000 | 101,293 | 61,000 | 156,520 | 8 | 231,161 | 696,179 |
| 18 La Bk d'Hochelega..... | 1,000,000 | 825,500 | 24,093 | 314,337 | 737,497 | 5,603 | 70,184 | 1,510,582 |
| 19 Eastern Townships..... | 1,000,000 | 1,000,000 | 546,525 | 314,337 | 737,497 | 5,603 | 70,184 | 1,510,582 |
| 20 Exchange Bk. of Can..... | 1,000,000 | 1,000,000 | 819,505 | 1,640,067 | 28,045 | 18,385 | 89,768 | 3,484,172 |
| 21 Montreal..... | 2,000,000 | 1,000,000 | 819,505 | 1,640,067 | 28,045 | 18,385 | 89,768 | 3,484,172 |
| 22 Toronto..... | 6,000,000 | 5,783,217 | 1,779,693 | 3,834,106 | 1,819,459 | 124,400 | 206,982 | 8,374,757 |
| 23 Quebec..... | 3,000,000 | 2,500,000 | 449,573 | 2,465,317 | 261,591 | 14,388 | 206,982 | 3,240,882 |
| 24 Union..... | 2,000,000 | 1,092,900 | 255,919 | 411,740 | 691,677 | 4,407 | 206,982 | 1,839,304 |
| 25 Stadacona Bank..... | 1,000,000 | 991,500 | 159,587 | 221,445 | 411,740 | 4,407 | 206,982 | 1,839,304 |
| 26 Consolidated B. of C..... | 4,000,000 | 3,471,936 | 718,110 | 1,204,671 | 1,101,514 | 94,438 | 219,001 | 4,130,013 |
| Total, Quebec..... | 45,955,665 | 43,573,133 | 10,406,387 | 21,300,099 | 15,800,029 | 1,345,929 | 717,761 | 68,973 |
| NOVA-SCOTIA. | | | | | | | | |
| 27 Bank of Nova Scotia..... | 400,000 | 393,400 | 99,263 | 56,899 | 89,237 | 60,322 | 15,293 | 359,085 |
| 28 Bank of York..... | 1,000,000 | 240,616 | 240,616 | 20,412 | 1,261,927 | 60,322 | 7,450 | 2,614,369 |
| 29 Exchange..... | 400,000 | 349,800 | 292,445 | 98,714 | 49,250 | 71,994 | 8,608 | 1,279,941 |
| 30 Merch's Bk of Halifax..... | 1,000,000 | 900,000 | 918,019 | 129,548 | 611,019 | 71,994 | 8,608 | 1,557,338 |
| 31 Peoples Bank..... | 1,000,000 | 600,000 | 188,613 | 133,858 | 279,815 | 2,433 | 45 | 506,391 |
| 32 Bank of Pictou..... | 1,000,000 | 500,000 | 106,499 | 112,885 | 417,000 | 5,230 | 8,608 | 1,023,233 |
| 33 Bank of Westport..... | 500,000 | 300,000 | 47,827 | 3,433 | 50,772 | 25,256 | 8,608 | 150,743 |
| 34 Pictou Bank..... | 500,000 | 300,000 | 92,605 | 28,557 | 216,039 | 4,202 | 85,109 | 587,473 |
| Total, Nova Scotia..... | 5,400,000 | 4,293,878 | 1,415,050 | 841,438 | 2,990,810 | 180,007 | 115,406 | 36,774 |
| NEW BRUNSWICK. | | | | | | | | |
| 35 Rk of New Brunswick..... | 1,000,000 | 1,070,000 | 483,341 | 475,292 | 1,187,879 | 42,812 | 100,000 | 2,848,943 |
| 36 Maritime Bank..... | 2,000,000 | 680,520 | 69,407 | 29,931 | 179,118 | 1,306 | 40,646 | 394,519 |
| 37 St. Stephen's Bank..... | 200,000 | 200,000 | 145,507 | 45,740 | 69,669 | 11,349 | 387 | 355,315 |
| Total, New Brunswick..... | 3,200,000 | 1,880,520 | 693,255 | 545,228 | 1,336,991 | 55,467 | 100,287 | 3,609,138 |
| Grand Total..... | 71,709,666 | 67,153,933 | 18,060,511 | 33,840,319 | 30,562,418 | 2,170,660 | 1,302,078 | 99,375,740 |

Statement of Banks acting under Charter, for the month ending 30th Jan., 1879, according to the Returns furnished by them to the Department of Finance.

ASSETS.

| BANKS. | Specie. | Dominion's Notes. | Notes and Cheques on other Banks. | Balances due from other Banks in Canada. | Bal. due from Banks or Agents in United Kingdom. | Government Debentures or Stock. | Loans to Dominion Government. | Loans to Provincial Governments. | Loans secured on Bonds. | Loans to Govt. or Comm. (Hamb.). | Notes and Bills on account and Current. | Nation's credit not specially accounted. | Overdue drafts secured. | Real Estate (other than the Bank premises). | Bank Premises. | Other Assets included above. | Director's Liability. | Total Assets. | |
|------------|------------|-------------------|-----------------------------------|--|--|---------------------------------|-------------------------------|----------------------------------|-------------------------|----------------------------------|---|--|-------------------------|---|----------------|------------------------------|-----------------------|---------------|------------|
| 1 | 100,188 | 491,022 | 83,104 | 47,890 | 2,084 | 188,892 | 337 | 112,868 | 604,608 | 760,000 | 3,801,213 | 1,774 | 48,617 | 37,481 | 52,000 | 43,950 | 635,862 | 9,040,317 | |
| 2 | 73,790 | 48,011 | 30,151 | 149,229 | 70,748 | 555,658 | 112,868 | 112,868 | 73,000 | 14,121,618 | 1,251,618 | 10,369 | 167,700 | 191,277 | 295,817 | 10,369 | 119,543 | 9,896,616 | |
| 3 | 638,448 | 1,185,009 | 306,176 | 450,432 | 10,017 | 294,100 | 2,170 | 108,306 | 110,414 | 13,121,796 | 3,191,796 | 48,853 | 63,687 | 51,277 | 62,617 | 20,800 | 30,894 | 24,722,672 | |
| 4 | 126,243 | 220,483 | 101,176 | 31,972 | 15,017 | 204,000 | 2,170 | 66,306 | 66,306 | 18,116 | 13,121,796 | 13,121,796 | 193,388 | 2,821 | 103,626 | 48,688 | 40,893 | 6,411,822 | |
| 5 | 25,830 | 43,251 | 27,710 | 22,710 | 6,275 | 204,000 | 2,170 | 22,091 | 46,000 | 6,122,498 | 2,066 | 2,066 | 6,901 | 8,073 | 11,592 | 14,124 | 40,439 | 6,431,822 | |
| 6 | 68,394 | 121,840 | 167,220 | 74,971 | 6,939 | 210,000 | 2,170 | 191,768 | 191,768 | 1,001,000 | 1,001,000 | 1,001,000 | 9,100 | 17,594 | 11,600 | 2,010 | 189,120 | 4,197,022 | |
| 7 | 183,422 | 29,014 | 21,612 | 163,615 | 6,939 | 188,892 | 2,897 | 191,768 | 191,768 | 2,298,698 | 2,298,698 | 2,298,698 | 81,367 | 17,594 | 0,188 | 1,494 | 97,678 | 3,307,731 | |
| 8 | 104,303 | 140,307 | 62,917 | 163,615 | 17,300 | 188,892 | 2,897 | 191,768 | 191,768 | 2,298,698 | 2,298,698 | 2,298,698 | 81,367 | 17,594 | 0,188 | 1,494 | 97,678 | 3,307,731 | |
| 9 | 1,522,454 | 2,451,085 | 1,114,692 | 1,225,851 | 31,947 | 1,200,701 | 2,897 | 1,200,701 | 1,417,425 | 1,916,538 | 358,093,387 | 423,961 | 461,630 | 202,028 | 501,303 | 181,215 | 1,17 | 17,201,192 | 49,492,006 |
| 10 | 1,861,556 | 1,765,632 | 825,093 | 1,103,903 | 92,845 | 78,497 | 327,692 | 112,868 | 51,921 | 529,185 | 2,322,171 | 256,131 | 69,565 | 129,229 | 463,500 | 101,139 | 969,117 | 35,887,629 | |
| 11 | 708,706 | 786,231 | 483,452 | 483,452 | 9,832 | 78,497 | 327,692 | 112,868 | 69,975 | 136,601 | 3,662,543 | 156,601 | 40,929 | 40,929 | 35,000 | 67,201 | 71,100 | 3,178,841 | |
| 12 | 213,718 | 11,918 | 2,728 | 9,832 | 3,822 | 78,497 | 327,692 | 112,868 | 4,300 | 2,322,171 | 2,322,171 | 2,322,171 | 259,631 | 41,621 | 35,000 | 421,649 | 419,680 | 1,195,680 | |
| 13 | 44,432 | 294,732 | 60,550 | 26,879 | 3,822 | 78,497 | 327,692 | 112,868 | 210,574 | 2,322,171 | 2,322,171 | 2,322,171 | 181,736 | 197,201 | 146,044 | 146,044 | 1,176,674 | 1,176,674 | |
| 14 | 30,000 | 30,000 | 473 | 3,009 | 1,959 | 2,171 | 2,171 | 2,171 | 72,000 | 133,531 | 133,531 | 133,531 | 659,989 | 390,831 | 383,853 | 318,058 | 21,312 | 1,776,674 | |
| 15 | 6,565 | 6,565 | 77,193 | 3,009 | 2,211 | 2,171 | 2,171 | 2,171 | 3,936 | 133,531 | 133,531 | 133,531 | 168,183 | 106,036 | 118,509 | 15,314 | 456,049 | 1,776,674 | |
| 16 | 1,680 | 6,178 | 18,911 | 18,911 | 2,211 | 2,171 | 2,171 | 2,171 | 1,253 | 381,612 | 381,612 | 381,612 | 791 | 650 | 18,583 | 25,325 | 456,049 | 1,776,674 | |
| 17 | 5,691 | 6,057 | 18,911 | 18,911 | 2,211 | 2,171 | 2,171 | 2,171 | 2,095 | 381,612 | 381,612 | 381,612 | 791 | 650 | 18,583 | 25,325 | 456,049 | 1,776,674 | |
| 18 | 5,125 | 12,919 | 18,911 | 18,911 | 2,211 | 2,171 | 2,171 | 2,171 | 2,095 | 381,612 | 381,612 | 381,612 | 791 | 650 | 18,583 | 25,325 | 456,049 | 1,776,674 | |
| 19 | 80,555 | 96,104 | 15,847 | 15,847 | 1,959 | 2,171 | 2,171 | 2,171 | 2,095 | 381,612 | 381,612 | 381,612 | 791 | 650 | 18,583 | 25,325 | 456,049 | 1,776,674 | |
| 20 | 18,000 | 304,014 | 133,531 | 133,531 | 728 | 2,171 | 2,171 | 2,171 | 600 | 4,000 | 2,412,491 | 68,000 | 74,004 | 1,056 | 108,664 | 6,729 | 80,983 | 2,180,238 | |
| 21 | 878,846 | 878,846 | 35,251 | 295,556 | 213,319 | 148,438 | 18,409 | 68,910 | 179,212 | 179,212 | 1,416,541 | 179,212 | 161,237 | 113,316 | 508,003 | 3,450 | 316,572 | 14,708,910 | |
| 22 | 140,945 | 455,789 | 180,065 | 91,829 | 61,341 | 282,100 | 22 | 37,249 | 37,249 | 68,910 | 68,910 | 68,910 | 161,237 | 31,800 | 112,868 | 69,067 | 575,208 | 6,296,790 | |
| 23 | 26,082 | 86,891 | 23,263 | 19,000 | 16,511 | 100,000 | 24 | 157,759 | 157,759 | 27,000 | 27,000 | 27,000 | 84,184 | 31,800 | 112,868 | 69,067 | 575,208 | 6,296,790 | |
| 24 | 189,170 | 225,623 | 177,674 | 25,519 | 16,511 | 100,000 | 24 | 157,759 | 157,759 | 27,000 | 27,000 | 27,000 | 84,184 | 31,800 | 112,868 | 69,067 | 575,208 | 6,296,790 | |
| 25 | 3,771,780 | 5,838,206 | 2,800,166 | 2,745,063 | 417,269 | 659,673 | 12,835 | 345,903 | 763,044 | 4,356,056 | 1,585,470 | 1,900,071 | 2,711,895 | 1,759,647 | 2,399,741 | 1,165,312 | 8,727,659 | 108,592,042 | |
| 26 | 2,937,71 | 19,313,00 | 11,861,91 | 86,499,78 | 21,079,48 | 18,213 | 12,835 | 345,903 | 200,211 | 156,162 | 565,327 | 45,323 | 30,916 | 23,120 | 8,000 | 37,651 | 27,497 | 847,497 | |
| 27 | 19,062,30 | 23,491,00 | 9,497,67 | 93,514,67 | 17,055,09 | 124,663 | 103,634 | 103,634 | 4,000 | 200,211 | 156,162 | 45,323 | 30,916 | 23,120 | 8,000 | 37,651 | 27,497 | 847,497 | |
| 28 | 1,964,55 | 1,410,00 | 3,911,01 | 23,701,21 | 9,497,67 | 124,663 | 103,634 | 103,634 | 4,000 | 200,211 | 156,162 | 45,323 | 30,916 | 23,120 | 8,000 | 37,651 | 27,497 | 847,497 | |
| 29 | 188,348,58 | 152,490,00 | 85,956,97 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | |
| 30 | 188,348,58 | 152,490,00 | 85,956,97 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | 2,390,474 | |
| 31 | 50,250,41 | 22,911,00 | 1,207,01 | 1,207,01 | 9,634,44 | 67,206 | 2,889 | 46,853 | 37,381 | 791,763 | 791,763 | 791,763 | 9,006 | 80,803 | 86,263 | 207,626 | 243,651 | 2,559,591 | |
| 32 | 58,721,01 | 401,902,90 | 16,245,29 | 16,245,29 | 9,634,44 | 67,206 | 2,889 | 46,853 | 37,381 | 791,763 | 791,763 | 791,763 | 9,006 | 80,803 | 86,263 | 207,626 | 243,651 | 2,559,591 | |
| 33 | 85,111 | 19,816,63 | 14,259,29 | 5,218,47 | 5,395,78 | 207,030 | 1,696 | 1,696 | 7,340 | 1,296 | 423,694 | 8,391 | 9,976 | 48,298 | 45,006 | 66,254 | 67,173 | 1,674,262 | |
| 34 | 17,906,46 | 17,906,46 | 14,259,29 | 5,218,47 | 5,395,78 | 207,030 | 1,696 | 1,696 | 7,340 | 1,296 | 423,694 | 8,391 | 9,976 | 48,298 | 45,006 | 66,254 | 67,173 | 1,674,262 | |
| 35 | 411,742,33 | 896,544,63 | 256,881,88 | 466,287,20 | 142,297,47 | 207,030 | 4,076 | 149,657 | 16,000 | 207,652 | 159,449 | 393,163 | 80,304 | 71,418 | 285,011 | 97,527 | 621,547 | 11,542,756 | |
| 36 | 126,705,47 | 60,300,00 | 40,837,00 | 69,141,71 | 41,290,06 | 73,859 | 73,859 | 8,700 | 68,013 | 83,009 | 210,712 | 8,549 | 294,126 | 10,564 | 30,490 | 30,490 | 626,712 | 2,757,705 | |
| 37 | 2,693,30 | 22,983,100 | 3,822,70 | 1,053,83 | 90,230 | 73,859 | 8,700 | 8,700 | 481,362 | 56,769 | 126,044 | 126,044 | 24,105 | 18,069 | 7,500 | 20,372 | 69,791 | 1,122,262 | |
| 38 | 10,467,60 | 1,200,000 | 51,325,47 | 22,017,84 | 87,160,37 | 22,017,84 | 8,700 | 8,700 | 544,975 | 119,849 | 379,587 | 134,600 | 28,679 | 18,069 | 3,690 | 33,351 | 565,254 | 1,544,227 | |
| 39 | 147,926,36 | 83,435,00 | 95,985,17 | 91,206,04 | 129,453,76 | 255,093,02 | 73,859 | 8,700 | 544,975 | 119,849 | 379,587 | 134,600 | 28,679 | 18,069 | 3,690 | 33,351 | 565,254 | 1,544,227 | |
| 40 | 5,833,904 | 3,470,411 | 3,767,125 | 4,923,448 | 841,602,22 | 2,157,824 | 617,129 | 617,129 | 1,155,311 | 6,656,612 | 3,961,308 | 112,519,590 | 3,731,307 | 2,092,585 | 3,504,334 | 2,225,427 | 9,265,132 | 170,455,107 | |
| Gr. Total. | | | | | | | | | | | | | | | | | | | |

HAVE YOU TRIED IT?



Have you tried Higgin's Eureka Salt? It will cost but a trifle to do so, and perhaps you may find it the best investment you ever made. A majority of the fine butter makers of the United States are now using it, and makers of fine cheese are just beginning to find out that it pays the biggest kind of a profit to use it. The American Dairyman of April 3, says—

IMPROVEMENT IN SALT MANUFACTURE. "Whether people are familiar with and use Thomas Higgin & Co's Eureka Salt or not, they must admire the enterprising and progressive spirit of that firm. It is only about three years since the manufacture of this improved Salt was begun, and the statistics of importation now show the following wonderful increase:— In 1876..... 5,550 sacks. In 1877..... 32,800 " In 1878..... 69,045 "

"When we take into consideration the prejudice naturally existing in favor of old established brands, this progress is simply wonderful, and forces the conviction that there must be a basis of superior intrinsic merit behind it." "During the same time the importations of Ashton's, which previously had been considered the best brand known, declined from 96,170 sacks in 1876 to 68,413 in 1878; and all this in the face of great exertion and lavish advertising on the part of the talented agent for the brand.

With the great advantage of its being the oldest and best known brand in the market, if its quality had kept pace with the times, its importations should have increased. If the Higgin's brand had had the advantage of being known to commission merchants and dealers in dairy products, it would have taken the country by storm, but dealers, being familiar with the Ashton brand, naturally favored it, until the superior quality of the Higgin brand became known to them. This has been largely accomplished in the short space of three years, and, while there are some yet to be convinced, it is only a question of time. Men who have not experimented and studied the question, naturally do not like to at once relinquish long settled impressions, but after careful investigation and three years' experience, we are prepared to state upon our reputation as merchants and as men, our belief that Higgin's Eureka salt is made by a more perfect process, costs at least one-third more to manufacture, AND IS THE BEST SALT KNOWN AT THE PRESENT TIME.

Ask your Salt dealer for Higgin's Eureka Salt, and do not be put off with arguments that the low-priced Salt is the cheapest, nor that, because another brand was once considered the best, that it always must continue to be so. TRY AND JUDGE FOR YOURSELVES. Respectfully, etc.,

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IMPORTATIONS

OF

CHAMPAGNE WINES

Into the United States in 1878.

According to Benfort's Wine and Liquor Circular, of Jan. 10, 1879.

| Brand. | Importer. | Cases. |
|--------------------------|-------------------------|---------|
| G. H. Mumm & Co. | Frod. de Bary & Co. | 35,906 |
| Piper Heidsieck | John Osborn Son & Co. | 19,636 |
| L. Roederer | J. D. & M. Williams | 13,469 |
| Foumery & Greno | Chas. Graef | 7,236 |
| Moët & Chandon | Bennald, François & Co. | 5,478 |
| Heidsieck & Co. | C. F. Schmidt & Peters | 5,401 |
| Chas. Heidsieck | Emil Schultze | 4,075 |
| Bollinger | E. & J. Burke | 3,221 |
| Delbeck & Co. | E. La Montagne | 2,980 |
| De St. Marcoux & Co. | Herm. Bérjot & Bro. | 2,602 |
| De Venoge & Co. | L. De Venoge | 2,502 |
| Yve. Cillequet-Ponsardin | Hy. G. Schmidt & Co. | 2,715 |
| Napoleon's Cabinet | Bouché Fils & Co. | 1,362 |
| Chapin & Goré's Brands | Chapin & Goré | 1,336 |
| George Goutal & Co. | Jos. Hildard's Sons | 2,450 |
| Theo. Roederer & Co. | Lozynsky & Troup | 2,013 |
| Glanier & Co. | Purdy & Nicholas | 1,360 |
| Ayala & Co. | Runk & Unger | 1,525 |
| Brunswick Priv. Stock | Acker, Morrill & Condit | 1,512 |
| Ackerman-Laurance | Timothy Stevens | 1,010 |
| Various Brands | | 7,429 |
| Total | | 126,349 |

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 24, 1879.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|-----------------------------|------------------|------------------------------|------------------|-------------------------|--------------------------|-----------------------------|------------------|
| Boots and Shoes: | | Dry Goods. | | Lybster Twills XX36 in. | | Hags:— | |
| Men's Thick Boots. | 2 00 2 50 | Valleyfield (bleh'd) XX30 in | 0 00 0 07 1/2 | 0 00 0 11 | S. c. S. c. | 2-ply 16 oz., per bale.. | 0 00 28 50 |
| " Split | 1 25 2 00 | " XX33 in. | 0 00 0 08 1/2 | 0 00 0 15 | S. c. S. c. | 3-ply 17 oz., " " | 0 00 29 50 |
| " Kip Boots. | 2 50 3 00 | " XX36 in. | 0 00 0 09 1/2 | 0 00 0 15 | Denims, blue & brown.. | | |
| " Call Boots, pegged. | 3 25 3 50 | " 0316 in. | 0 00 0 08 1/2 | 0 00 0 15 | Checks, blue, brown, & y | | |
| " Kip Brogans. | 1 25 1 35 | " 0316 in. | 0 00 0 09 1/2 | 0 00 0 15 | Checks, Prince Victor.. | | |
| " Split do | 0 90 1 00 | " 00036 in. | 0 00 0 10 | 0 00 0 14 | Ticking, 28in. No. 1X. | | |
| " Bull Congress. | 1 30 2 00 | " EE236 soft finish. | 0 00 0 10 | 0 00 0 15 | " 30in. No. 11. | | |
| Wom's Pebbled & Bull Bala | 1 00 1 25 | " 00036 in. | 0 00 0 10 | 0 00 0 15 | " 30in. No. 11. | | |
| " Split do | 0 90 1 10 | " EE236 ex. h'vy. | 0 00 0 11 1/2 | 0 00 0 16 | " 30in. No. 11. | | |
| " Prunella do | 0 50 1 50 | " CC 36 in. (heavy). | 0 00 0 11 1/2 | 0 00 0 17 1/2 | " 32in. No. A1. | | |
| " Inferior do | 0 45 0 50 | " 1 1/2 36 in. (heavy). | 0 00 0 12 | 0 00 0 19 | " 32in. No. A1. | | |
| " Cong. do | 0 50 1 25 | " 1 1/2 36 in. h'vy. | 0 00 0 12 | 0 00 0 20 | " 32in. No. AA. | | |
| " Buskins do | 0 60 0 80 | Hochetaga (Brown), 330 | 0 00 0 12 | 0 00 0 20 | | | |
| Misses' Pebbled & Bull Bala | 90 1 15 | " " | 0 00 0 06 1/2 | Dundas (Grey Domestic). | 0 00 0 06 1/2 | Fish. | |
| " Split do | 75 1 00 | " H133 in. | 0 00 0 07 1/2 | D 30 in. | 0 00 0 07 1/2 | Green Cod, No. 1, 200 lbs.. | 0 00 0 00 |
| " Prunella do | 65 1 00 | " H11126 in. | 0 00 0 08 1/2 | B 36 in. | 0 00 0 08 1/2 | Dry Codfish, American, | |
| " Cong. do | 0 55 0 75 | " XXX36 full. | 0 00 0 09 1/2 | A 36 in. | 0 00 0 09 1/2 | 100 lbs. | 4 25 0 00 |
| Childs' pebbled & B'f B's | 0 50 1 00 | " XXX36 in. full. | 0 00 0 09 1/2 | AX 36 in. (full). | 0 00 0 09 1/2 | Gaspé. | 5 00 5 25 |
| " Split do | 0 50 0 80 | " M drilling. | 0 00 0 10 | Tackings:— | | Herrings, per brl. | 4 50 0 00 |
| " Prunella do | 0 50 0 75 | " 1 lb. Batts, p. bide. | 4 25 0 00 | C 30 in. | 0 00 0 14 1/2 | Pickled Salmon No. 1. | 13 00 0 00 |
| Infants' Cucks, pr. doz. | 4 00 6 00 | " 1 lb. Batts. | 7 50 0 00 | C 33 in. | 0 00 0 16 | " Nos. 2 and 3. | 12 00 0 00 |
| | | Cornwall (Dr Sheetings) | | Check 33 in. | 0 00 0 21 | Mackerel, No. 1. | 0 00 0 00 |
| | | " AW 20 in. | 0 00 0 06 1/2 | A 33 in. | 0 00 0 19 1/2 | " No. 2. | 0 00 0 00 |
| | | " AB32 in. | 0 00 0 07 1/2 | AA 33 in. | 0 00 0 22 | " Small fall. | 0 00 0 00 |
| | | " AC35 in. | 0 00 0 08 1/2 | 36 in. | 0 00 0 23 | Smoked Herrings, per box. | 0 21 0 23 |
| | | " AB36 in. | 0 00 0 09 1/2 | Denims:— | | Finnan Haddies, per lb. | 0 00 0 00 |
| | | " AA36 in. | 0 00 0 10 | " Blue AA. | 0 00 0 20 | Smoked Salmon, per lb. | 0 00 0 00 |
| | | " Twilled 36 in. | 0 00 0 12 | " B. | 0 00 0 18 1/2 | Bloaters, per box. | 2 00 0 00 |
| | | " Plain 72 in. | 0 00 0 25 | " C. | 0 00 0 13 1/2 | Fresh Salmon, per lb. | 0 08 0 09 |
| | | " Twilled 72 in. | 0 00 0 32 1/2 | Brown AA. | 0 00 0 20 | Bonellus Codfish. | 0 6 0 6 1/2 |
| | | Fancy Sheetings | | " A. | 0 00 0 18 1/2 | " Make. | 0 4 0 4 1/2 |
| | | " Scotch Regattas. | 0 00 0 15 | " B. | 0 00 0 16 | | |
| | | " Cambridge Fancies. | 0 00 0 15 | " C. | 0 00 0 13 1/2 | Furs. | |
| | | " Clyde. | 0 00 0 15 | Shirtings:— | | Rats, Spring. | 0 15 0 18 |
| | | " Checks. | 0 00 0 15 | Oxford striped B. | 0 00 0 11 | " Winter. | 0 12 0 15 |
| | | Canada | 0 00 0 14 1/2 | " check B. | 0 00 0 12 1/2 | " Fall. | 0 8 0 11 |
| | | A cloth. | 0 00 0 12 1/2 | Regattas A. | 0 00 0 15 1/2 | Red Fox. | 1 25 1 50 |
| | | CC prize bags, 3-ply, | | Clydes A. | 0 00 0 15 | Cross | 2 00 4 00 |
| | | per bale. | 0 00 25 50 | Checks solid A. | 0 00 0 15 | Silver | 25 00 30 00 |
| | | Lybster No. 2, 36 in. | 0 00 0 07 | Shirtings:— | | Lynx. | 1 50 1 75 |
| | | " No. 1, 35 in. | 0 00 0 08 | T 8 S 38 in. | 0 00 0 13 | Martin. | 1 00 1 25 |
| | | " No. 1, 35 in. | 0 00 0 08 1/2 | No. 1 72 in. plain. | 0 00 0 24 1/2 | Otter. | 4 00 8 00 |
| | | " XX36 in. full. | 0 00 0 09 1/2 | B 72 in. | 0 00 0 22 | Mink, Dark Prime. | 1 25 1 75 |
| | | " Twills, 36 in. | 0 00 0 10 1/2 | No. 1 72 in. twill. | 0 00 0 32 1/2 | " Pale. | 0 25 0 50 |

Legal.
(For Assignees, Accountants, &c., see other page.)

DOULL & ROSS,
SOLICITORS AND NOTARIES PUBLIC,
DOULL'S BUILDING,—180 Hollis street,
HALIFAX, N. S.
Refer to Mackay Bros., Montreal.

Montreal, P. Q.

L. O. TAILLON,
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61 St. Gabriel Street, Montreal.

MOUSSEAU, CHAPLEAU & ARCHAMBAULT,
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Corner St. Gabriel and Craig Streets,
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BARRISTER-AT-LAW, &c.,
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Over Union Bank of Lower Canada,
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C. R. CARTER, B.C.L.
R. D. MCGIBBON, B.A., B.C.L.

G. H. BORLASE,
ADVOCATE,
114 St. James Street,
MONTREAL.

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(For Assignees, Accountants, &c., see other page.)

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ADVOCATE,
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WILLIAMS & SMITH, Barristers, Attorneys-at-Law, Solicitors in Chancery, &c., Napance, Ont. Special attention to the collection of Outstanding Notes and Accounts. Money to loan at reasonable rates.
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Prince Arthur's Landing, Thunder Bay, Ont.

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JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c. Official Assignee for the County of Renfrew, and Solicitor for Merchants' Bank, Renfrew, Ont. Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

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Legal.
(For Assignees, Accountants, &c., see other page.)

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J. G. Kilmaster. G. W. Wells.

Sorel, P. Q.

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SOREL,
ADVOCATE AND OFFICIAL ASSIGNEE,
For the District of Richelieu.
Prompt attention given to collections and to all information required from him.

D. Z. GAULTIER, B.C.L.,
ADVOCATE,
14 Phipps Street, Sorel.

Toronto.

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Notaries and County Solicitors.
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H. B. Beard, Q. C. J. H. Nellis.

Woodstock, N. B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.
Stephen B. Appleby. Daniel C. Courseur. Special attention given to Collections.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS. 1878. Summer Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

| Tons. | Capt. | Commander |
|-----------------------|-------------------------|-----------|
| Sardinian.....4100 | Capt. J. E. Dutton. | |
| Polynesian.....4100 | Capt. R. Brown | |
| Sarmatian.....4000 | Capt. A. D. Aird | |
| Circassian.....3800 | Capt. Jas. Wylie | |
| Moravian.....3650 | Capt. John Graham | |
| Peruvian.....3600 | Lt. W. H. Smith, R.N.R. | |
| Nova Scotian.....3500 | Capt. W. Richardson | |
| Hibernian.....3200 | Lt. F. Archer, R.N.R. | |
| Caspian.....2700 | Capt. M. Trocks | |
| Austrian.....2700 | Capt. R. R. Watts | |
| Nestorian.....2700 | Capt. J. G. Stephen | |
| Prussian.....3000 | Capt. Jos. Ritchie | |
| Scandinavian.....3000 | Capt. Hugh Wylie | |
| Manitoban.....3150 | Capt. McDougall | |
| Canadian.....2800 | Capt. Neil McLean | |
| Phoenician.....2800 | Capt. James Scott | |
| Waldensian.....2600 | Capt. C. J. Menzies | |
| Corinthian.....2400 | Capt. Legallais | |
| Lucerne.....2800 | Capt. Kerr. | |
| Acadian.....1500 | Capt. Cabell | |
| Newfoundland.....1350 | Capt. Mylins | |

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

FROM QUEBEC:

| | |
|-----------------|---------------------|
| Peruvian..... | Saturday 12th July. |
| Polynesian..... | " 19th " |
| Sarmatian..... | " 26th " |
| Circassian..... | " 2nd Aug. |
| Sardinian..... | " 9th " |
| Moravian..... | " 16th " |
| Peruvian..... | " 23rd " |
| Polynesian..... | " 30th " |

Rates of Passage from Quebec:

| | |
|-----------------------------------|-------------|
| Cabin, (according to accom.)..... | \$70 & \$80 |
| Intermediate..... | \$40 |
| Steerage..... | \$25 |

The Steamers of the Halifax Line will be despatched as under:

| | |
|-------------------|--------------------|
| Hibernian..... | Tuesday 22nd July. |
| Nova Scotian..... | " 5th Aug. |
| Caspian..... | " 19th " |
| Hibernian..... | " 2nd Sept. |

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAM & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to AUG. SCHMIDT & Co., or RICHARD BERNS; in Rotterdam to RUYSS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINE RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERY & GREENHORN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

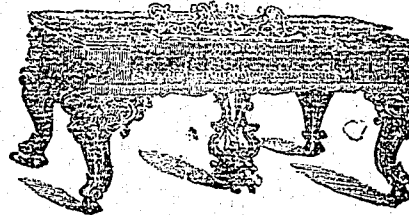
Corner of Youville and Common Streets.

ESTABLISHED 1860.

Laurent, Laforce & Co.
225 Notre Dame St., Montreal, Canada.

SOLE AGENTS FOR THE

Wm. Knabe & Co. PIANOFORTES.

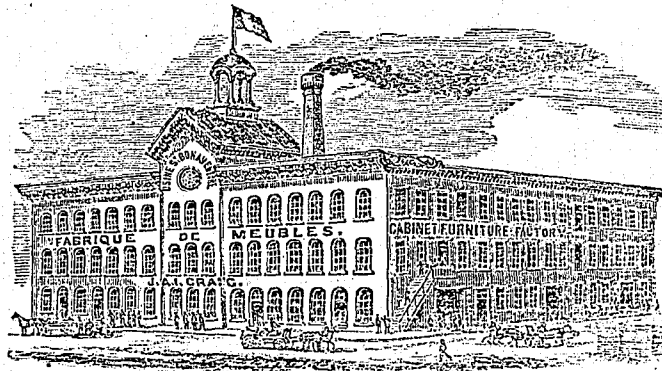


The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exponents of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and singling quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianofortes to possess. Messrs. Laurent, Laforce & Co., have reduced their prices on those excellent instruments to suit the times.

Call and try them and you will buy no other.

ST. BONAVENTURE MANUFACTORY.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 463 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea—Bedroom Furniture, Black Walnut, \$25. Bedroom Furniture, Marble Top, \$39. Bedroom Furniture, Oak and Walnut, \$18. Bedroom Furniture, Soft-wood, CRAIG & CO.

WILLIAMS SINGER

SEWING MACHINE

18

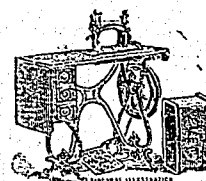
The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one. Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM,

Managing Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 24, 1879

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|---------------------------|------------------|------------------------|------------------|--------------------------------|------------------|--------------------------------|------------------|
| Beaver, Winter, clean | | Barbadoes..... per lb. | | Sago..... per lb. | | Glass. | |
| " Pelt. per lb. | 1 75 2 00 | Yellow Refined..... | 0 06 0 08 | Tapiooa, Pearl..... | 0 83 0 10 | 7 1/2 x 3 1/2 x 9, 8 x 10..... | |
| " Fall, clean Pelt, p lb. | 1 50 1 75 | Dry Crushed..... | 0 10 0 10 | " Flake..... | 0 8 0 9 | 10 x 12..... | 1 50 1 06 |
| Bear, large Prime..... | 6 10 8 00 | Granulated..... | 0 08 0 09 | CANNED GOODS, p. doz. | | 10 x 14..... | |
| " small..... | 4 00 5 00 | Maple Sugar..... | 0 7 c 9 | Tomatoes, 3 lb. tins..... | 1 30 1 35 | 12 x 16..... | 1 60 1 70 |
| Fisher..... | 2 00 4 00 | | | " 2 lb. tins..... | 1 16 1 20 | 14 x 20..... | 1 95 2 05 |
| Skunk..... | 5 00 7 00 | | | String Beans, 2 lb. tins..... | 1 20 1 30 | | |
| | 0 25 0 75 | | | Lima " 2 lb. tins..... | 1 40 1 50 | | |
| | | | | Green Peas, 2 lb. tins..... | 1 55 2 05 | | |
| | | | | Baked Beans, 3 lb. tins..... | 2 50 0 00 | | |
| | | | | Clam Chowder, 3 lb. tins..... | 2 40 0 00 | | |
| | | | | Fish " 3 lb. tins..... | 2 40 0 00 | | |
| | | | | Spiced Salmon, 3 lb. tins..... | 3 50 4 00 | | |
| | | | | Spiced Salmon, 4 lb. tins..... | 6 50 7 00 | | |
| | | | | Fresh Salmon, 1 lb. tins..... | 1 70 0 00 | | |
| | | | | Canned Salmon..... | 1 75 2 00 | | |
| | | | | Lobsters..... | 1 40 0 00 | | |
| | | | | Lobsters, 1 lb. tins..... | 1 20 1 60 | | |
| | | | | Halibut, 1 lb. tins..... | 1 50 1 60 | | |
| | | | | Haddock, 1 lb. tins..... | 1 40 1 50 | | |
| | | | | Scotch Ling, per lb..... | 0 7 1/2 0 00 | | |
| | | | | Loch Fin Hergrs p 1/2 keg..... | 1 50 0 00 | | |
| | | | | " " " per keg..... | 2 00 0 00 | | |
| | | | | Sardines halves..... | 0 15 0 16 1/2 | | |
| | | | | " quarters..... | 0 8 1/2 0 10 | | |
| | | | | CANNED FRUIT, p. doz. | | | |
| | | | | Peaches, 2 lb. tins..... | 1 90 1 95 | | |
| | | | | " 3 lb. tins..... | 2 80 2 90 | | |
| | | | | Strawberries, 2 lb. tins..... | 1 40 1 50 | | |
| | | | | Pine Apples, 2 lb. tins..... | 1 80 1 90 | | |
| | | | | Pears, 2 lb. tins..... | 1 50 1 55 | | |
| | | | | Damsons, 2 lb. tins..... | 1 40 1 45 | | |
| | | | | ASSORTED PICKLES. | | | |
| | | | | Batty's Mxd Asd, pts. doz..... | 2 90 0 00 | | |
| | | | | Nabob..... | 4 00 0 00 | | |
| | | | | Nabob Sauce..... | 2 75 0 00 | | |
| | | | | Crosse & Blackwell, pts..... | 2 70 0 00 | | |
| | | | | Potted Meats, per doz..... | 2 70 2 75 | | |
| | | | | Harvey Sauce, per doz..... | 2 80 0 00 | | |
| | | | | Archovy " per doz..... | 2 80 0 00 | | |
| | | | | Reaching " per doz..... | 2 80 0 00 | | |
| | | | | John Bull " per doz..... | 2 80 0 00 | | |
| | | | | India Soy " per doz..... | 2 50 0 00 | | |
| | | | | Chutney " per doz..... | 3 00 3 50 | | |
| | | | | Worcester, 1 pts, per doz..... | 3 20 0 00 1/2 | | |
| | | | | " 2 pts, per doz..... | 5 75 0 00 | | |

Retailers will please bear in mind that the above quotations apply only to large lots.

Intercolonial Railway.

Summer Arrangements.
Commencing 14th July, 1879.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (except Sundays) as follows:

| | |
|-------------------------------------|-----------|
| Leave Point Levi..... | 7 30 a.m. |
| " River du Loup..... | 1 15 p.m. |
| Arrive Trois Pistoles (Dinner)..... | 2 25 " |
| " Rimouski..... | 3 44 " |
| " Campbellton (Supper)..... | 8 05 " |
| " Dalhousie..... | 8 22 " |
| " Bathurst..... | 10 12 " |
| " Newcastle..... | 11 40 " |
| " Moncton..... | 2 00 a.m. |
| " St. John..... | 6 00 " |
| " Halifax..... | 10 35 " |

These Trains connect at Point Levi with the Grand Trunk Trains, leaving Montreal at 9 00 o'clock p.m., and at Campbellton with the steamer City of St. John, sailing Wednesday and Saturday mornings for Gaspe, Percé, Paspébiac, &c. &c.

The trains to Halifax and St. John run through to their destination on Sunday.

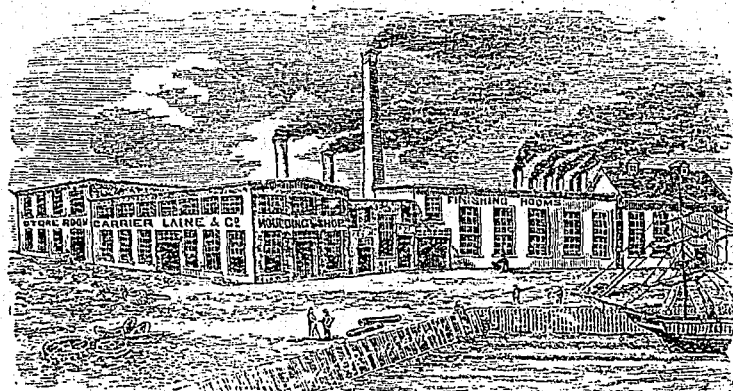
The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and that leaving on Tuesday and Thursday to St. John.

SUMMER EXCURSION TICKETS may now be obtained via rail and steamer to the unrivalled sea bathing, boating and fishing resorts on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspe, Prince Edward Island and the Maritime Provinces.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c., Apply to G. W. ROBINSON, Agent,

129 St. Francois Xavier street, (Old Post Office Building), Montreal.

D. POTTINGER, Chief Superintendent. July 16, 1879.



CARRIER, LAINE & CO., ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS, BUILDERS OF

Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.

—ALSO, MANUFACTURERS OF—

STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER.

Levis:—COMMERCIAL STREET, MCKENZIE'S WHARF.
Quebec:—Nos. 102, 104, 106 & 108, ST. PAUL STREET.

PREVOST & TRUDEL,

Contractors,

273 JACQUES CARTIER ST., MONTREAL.

R. MUNRO, Georgetown, P.E.I.

DEALER IN

Flour & Meal, Boots & Shoes, Groceries, &c. &c.

AUCTIONEER AND COMMISSION MERCHANT

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JULY 24, 1879.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|-------------------------------------|-------------------|------------------------------|------------------|-----------------------------|------------------|---------------------------|------------------|
| <i>Flat & sharp pres'd N's:</i> | \$ c. \$ c. | Anch rs per lb | \$ c. \$ c. | Ash, timber, M. | \$ c. \$ c. | Olive Lucan, Flaska. | \$ c. \$ c. |
| 1 and 1 1/2 in. per lb. | 0 10 1/2 0 09 1/2 | Hides, per 100 lbs. | 0 5 0 06 | Birch, 1 to 4 in., M. | 20 00 25 00 | Spirits Turpentine, brls | 0 42 0 42 1/2 |
| 1 1/2 " 1 1/2 " | 0 09 1/2 0 06 1/2 | Calfskins per lb. | 0 09 0 10 | Basswood, " | 10 00 12 00 | Walls, red. | 0 70 0 75 |
| 2 " 2 1/2 " | 0 08 1/2 0 07 1/2 | Sheepskin per lb. | 0 22 0 10 | Basswood, ex. wide, M. | 16 00 20 00 | Coal Oil, small lots. | 0 10 1 0 10 1/2 |
| 2 1/2 " 2 1/2 " | 0 07 1/2 0 07 | Green Hide, No. 1. | 3 00 9 00 | Black Walnut, culls. | 40 00 45 00 | " " Small lots. | 0 11 0 11 1/2 |
| 3 in. and up | 0 06 1/2 0 06 | " " No. 2 | 7 00 8 00 | Cedar, round, lineal foot. | 00 01 00 07 | " " Single lbs. | 0 12 0 12 1/2 |
| 25 bxs 30 p.c. dis. | 0 00 1/2 0 00 | " " No. 3 | 6 00 7 00 | Cedar, flat, lineal foot. | 00 03 00 05 | Paints, &c. | |
| *Under 25 bxs 15 p.c. | | Leather (at 6 m'ths:) | | Cedar, square, lineal foot. | 00 07 00 09 | White Lead, gen., 100 lb. | |
| Lorse Nails: | | Span Sole, 1st hvy wts. | 0 22 0 28 | Elm, 1 to 4 in., M. | 18 00 25 00 | " " No. 1 | 7 50 8 00 |
| Black "Eagle," 7 lb. size. | 0 22 0 00 | Span Sole, 1st mid wts | 0 22 0 23 | Elm, timber, M. | 20 00 25 00 | " " 2 | 6 75 7 20 |
| " " 8 " | 0 21 0 00 | Do. No. 2. | 0 19 0 20 | Elm, Hock, 1 to 4 in., M. | 30 00 40 00 | | |
| " " 9 " | 0 20 0 00 | No. 1 B. A. Sole, mid. wts. | 0 22 0 23 | Hemlock, 1 to 3 in., M. | 6 00 8 00 | White Lead, genuine. | |
| C. C. Best Norway | 0 20 0 00 | No. 1 B. A. Sole, over wts. | 0 21 0 22 | Hemlock, timber, M. | 8 00 10 00 | in Oil, per 25 lbs. | 2 10 2 25 |
| Bright "Woodwards & Co." | 0 22 0 24 | No. 2 B. A. Sole | 0 19 0 21 | Maple, hard, M. | 20 00 25 00 | Do., No. 1 | 1 75 1 90 |
| painted and finished | | Bullalo Sole No. 1. | 0 19 0 20 | Soft, do. | 12 00 16 00 | " 2. | 1 00 |
| 40c. to 45c. p. c. dis. | | Do. do. | 0 17 0 18 | Oak, M. | 20 00 33 00 | " 3. | 1 40 |
| Galvanized Iron: No. 24 | | Slaughter, No. 1. | 0 22 0 23 | Pine, good clear, M. | 25 00 35 00 | White Lead, dry | 0 6 0 6 |
| " 26. | 0 7 1/2 0 7 1/2 | Do. light | 0 23 1/2 0 24 | 2nd quality, do. | 12 01 15 00 | Red Lead | 0 54 0 64 |
| " 28. | 0 7 1/2 0 8 | Zanzibar No. 1. | 0 21 0 22 | 3rd | 7 01 9 00 | Venetian Red, Eng'h. | 1 25 2 00 |
| Pig Iron: Siemens No. 1 | 19 50 20 00 | Do. No. 2. | 0 18 0 19 | Pine, sound, 1 in., planed. | 13 00 15 00 | Yel. Ochre, French. | 1 75 2 00 |
| Gartsherrie, No. 1. | 17 50 18 00 | Harness, best | 0 25 0 26 | Pine, sound flooring, plan. | 11 00 12 00 | Whiting | 0 60 0 70 |
| Eglinton, No. 1. | 16 00 16 50 | Do. No. 2 | 0 20 0 22 | Pine roofing, planed, M. | 10 00 11 00 | Produce. | |
| " Summerlee | 17 00 17 50 | Upper heavy. | 0 31 0 32 | Pine strips, planed 1 to 2 | 07 00 10 00 | Canada White, (No. 2.) | 0 00 0 00 |
| Bar—ord-brds, pr 100 lb. | 1 75 1 89 | " light | 0 30 0 30 | in, M. | 03 00 11 00 | " Spring (No. 2.) | 1 47 1 10 |
| Siemens | 2 00 2 15 | Grained Upper. | 0 32 0 37 | Pine, com. culls, M. | 00 00 10 00 | Red Winter. | 1 15 1 19 |
| Do Best. | 2 50 2 70 | Red Upper. | 0 34 0 36 | Pine, com. 3 in. cull., M. | 04 01 05 00 | Oats. | 0 34 0 34 1/2 |
| Refined | 2 40 2 35 | Kip Skins, French. | 0 75 0 85 | Pine, timber, M. | 07 00 08 00 | Barley | 0 15 0 15 |
| Swedes. | 4 00 4 50 | English. | 0 65 0 75 | Shingles, M. | 10 00 14 00 | Peas | 0 79 0 85 |
| Hoops—Coopers. | 2 25 2 30 | Hemlock Calf. | 0 50 0 55 | Common, clear. | 1 75 2 00 | Pine | 0 79 0 60 |
| Canada Plates: Hatton. | 3 25 0 00 | Do. light. | 0 45 0 55 | | 2 25 2 50 | Oatmeal. | 4 50 4 75 |
| Arrow. | 3 40 3 50 | French Calf. | 1 10 1 30 | | 06 00 08 00 | Corn. | 0 45 1/2 0 50 |
| Swansea. | 3 25 3 35 | Fine Calf Splits. | 0 30 0 35 | | 07 00 09 00 | Flax Seed, prime. | 1 10 0 00 |
| Marshfield. | 3 25 3 35 | Stoga Splits. | 0 22 0 24 | Oils. | 06 00 07 00 | FLOUR. | |
| Penn. | 3 25 3 35 | Splits, large, per lb. | 0 22 0 24 | Cod Oil, Newfoundland. | 0 46 0 50 | Superior Extras. | 5 20 5 30 |
| Iron Wire: | | Splits, small. | 0 17 0 20 | Straits Oil—American. | 0 37 0 40 | Extra Superior. | 5 10 5 20 |
| No. 6, per bundle. | 1 70 1 50 | Extra fine Shaved Splits. | 0 28 0 30 | Straw Seal. | 0 38 0 40 | Strong Bakers | 5 15 5 25 |
| " 9. | 2 00 2 10 | Leather Board, Canadian. | 0 12 0 14 | S. R. Pale Seal. | 0 42 0 47 | Fancy | 4 10 4 15 |
| " 12. | 2 30 2 40 | Enameled Cow, pr ft. | 0 15 0 16 | Pale Seal, ordinary. | 0 40 0 52 | Spring Extra | 4 85 4 90 |
| No 16, per bundle. | 2 70 2 80 | Patent. | 0 15 0 16 | Lard Oil. | 0 65 0 75 | Superline | 4 00 4 70 |
| Steel, cast, per lb | 0 12 0 13 | Polished Grain. | 0 12 0 14 | Linsced raw. | 0 60 0 62 | Fine | 4 10 4 00 |
| " Spring | 0 31 0 34 | Pebble Grain | 0 12 0 14 | " boiled. | 0 63 0 67 | Middlings | 3 00 3 15 |
| " Fire | 0 3 0 3 1/2 | B. Calf | 0 16 0 17 | Olive machinery. | 1 02 1 07 1/2 | Pollards | 2 50 2 50 |
| " Sleigh Shoe, | 0 21 0 3 | Bush Kid. | 0 14 0 15 | Olive eating. | 1 75 1 90 | Ont. Bags. | 2 35 2 45 |
| " Blister | 0 5 0 1 1/2 | Bull. | 0 12 0 15 | " qt., per case. | 2 60 2 75 | City Bags. | 2 25 2 45 |
| Tin Plate: IC Coke | 6 00 6 20 | Russetta, light. | 0 30 0 37 1/2 | " pts., " | 3 25 3 30 | Provisions. | |
| IC Charcoal | 6 00 6 20 | " heavy | 0 20 0 25 | " 3pts., " | 4 00 4 20 | Butter | |
| IX | 7 75 8 00 | Lumber. | | | | Creamery | 0 15 0 16 |
| IXX | 9 50 9 75 | Ash, 1 to 4 in., M. | 12 00 16 00 | | | Townships, choice select | 0 11 0 12 |
| DC | 5 00 5 25 | | | | | "old ch'ce liues dairies | 0 10 0 11 |
| DX | 7 00 7 25 | | | | | | |
| DXX | 9 00 9 25 | | | | | | |

* These discounts apply only for immediate delivery, and for quantities named of each kind separately

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

COMMERCIAL UNION ASSURANCE CO.
OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.

THE MONTREAL

JOURNAL OF COMMERCE,
FINANCE AND INSURANCE REVIEW.

One of the largest, Most Reliable and Best Commercial Papers in the World.

It circulates in every town and village in the following Provinces: Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland, Manitoba and British Columbia. In addition to these it has Subscribers in the

United States, England, Ireland, Scotland and France.

As a medium for Advertisers the Journal stands unrivalled.

Terms of Subscription, . . \$2 per year, payable in advance.

Address,

M. S. FOLEY & CO.,
Exchange Bank Buildings, Montreal.

NORTHERN ASSURANCE CO.'Y
OF LONDON.

Scottish Imperial INSURANCE CO.'Y
OF GLASGOW.

THIRTY MILLIONS OF DOLLARS

CAPITAL AND INVESTED FUNDS REPRESENTED.

We offer to the Public unequalled facilities and guarantees in FIRE INSURANCE. All classes of Risks taken on the most moderate terms. Losses will continue, as in the past, to be settled promptly and liberally.

TAYLOR BROS.,

General Agents,

Union Buildings, 45 St. Francois Xavier Street.

THE ROYAL CANADIAN

Fire and Marine Ins. Co,

President, . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.
HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES STREET, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT. —THURSDAY, JULY 24, 1879.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|----------------------------------|------------------|------------------------------|------------------|------------------------------|------------------|--------------------------|--------------------|
| Brockville, choice select u/s | \$ 0 11 12 | Wool. | \$ c. \$ c. | Irish Whiskey— | | Canada Spirits. | |
| “ ch’ce. lines dairies | 0 10 0 00 | Fleeco..... | 0 20 0 21 | Duaville.....case | 6 50 7 00 | Duty Paid— | |
| “ fair to good..... | 0 08 0 00 | Pulled..... | 0 22 0 25 | Koe’s.....case | 7 00 9 00 | Alcohol— | 65 O. P. 2 24 0 00 |
| Morrisburg, ch’ce select u/s | 0 11 0 12 | Do Extra Super..... | 0 27 0 29 | Scotch Whiskey.....gal | 2 50 2 80 | “ Pure Spirits | 57 “ 2 25 0 00 |
| “ ch’ce lin-s dairies | 0 09 0 10 | Do B Super..... | 0 21 0 21 | Scotch Whiskey.....case-qts | 5 50 7 25 | “ | 25 U. P. 1 04 0 00 |
| “ fair to good..... | 0 00 0 00 | Do C..... | 0 20 0 21 | Rum: Jamaica.....gal | 2 25 2 50 | Whiskeys:— | |
| Western Dairy, ch’ce lines | 0 8 0 10 | Black..... | 0 20 0 20 | Demarara.....gal | 2 00 0 00 | Family Proof..... | 1 16 0 00 |
| “ fair to good..... | 0 3 0 04 | Cape..... | 0 10 0 17 | Geneva Spirits.....gal | 1 55 1 70 | Old Bourbon..... | 1 16 0 00 |
| Store packed, all sections. | 0 05 0 05 | “ imo’s..... | 0 17 0 00 | “ Green c’oss | 4 00 4 25 | Kye..... | 1 09 0 00 |
| Cheese, new..... | 0 2 0 3 | Wines, Liquors etc. | | “ Red cases..... | 7 50 8 00 | Toddy..... | 1 09 0 00 |
| Sept. & Oct. old..... | 0 2 0 3 | Ale English,.....qts | 2 35 2 40 | “ Blue..... | 4 25 4 75 | Malt..... | 1 09 0 00 |
| Pork and common grades..... | 0 2 0 3 | Montreal..... | 0 80 1 15 | Champagne, (cases) | | Kye, 4 years old..... | 1 42 0 00 |
| Pork, mess.....new | 13 00 13 25 | “..... | 0 82 0 75 | G. H. Mumm, Dry Verzen’y | 24 50 26 00 | “ 5 “..... | 1 52 0 00 |
| Do thin mess..... | 13 00 13 50 | Stout: Guinness’.....qts | 2 25 2 31 | Louis Roderer..... | 20 25 23 00 | “ 6 “..... | 1 62 0 00 |
| Ham, City cured..... | 00 11 0 12 | “..... | 1 60 0 00 | J. Mumm Dry Verzenay..... | 20 00 21 50 | “ 7 “..... | 1 72 0 00 |
| Lard.....pails and tubs, | 3 50 10 00 | “..... | 1 48 1 50 | Hollinger Champagne.....qts. | 24 00 25 00 | In Bond— | |
| “.....tubs, | 0 00 3 75 | Brandy: Hennessy’s.....gal | 3 49 3 51 | E. Mercier & Co., Carte | 0 09 22 00 | Alcohol..... | 65 O. P. 0 59 0 00 |
| Eggs.....fresh | 0 10 0 11 | “..... | 0 70 0 00 | “ Or..... | 0 00 18 00 | “ Pure Spts..... | 50 “ 0 61 0 00 |
| Tallow rendered..... | 13 50 14 00 | Martell’s.....case | 10 00 10 40 | Duke d’Aumale, Zucco- | 1 89 2 00 | “ | 25 U. P. 0 25 0 00 |
| Beef, mess..... | 12 00 13 00 | Bisquit, Dubouché & Co. gal | 2 50 0 00 | Sherry..... | 1 25 5 00 | Whiskeys:— | |
| Primo mess..... | 0 2 0 6 | Jules Duret & Co.....gal | 2 70 2 80 | Port & Sherry, per gal. | | Family Proof..... | 0 37 0 00 |
| Hops..... | 0 00 0 00 | J. Robin & Co.....gal | 2 65 2 70 | Claret, (cases.) | | Old Bourbon..... | 0 37 0 00 |
| Apples, Canadian..... | 0 00 0 00 | Riviere Gardrat & Co., | 2 65 2 75 | Cruse & fils (wired)..... | 4 50 and up | Kye..... | 0 31 0 00 |
| Dried..... | 0 03 0 05 | Pinet, Castillon & Co..... | 8 00 0 00 | J. Brisson & Co., cases.. | 4 00 0 00 | Toddy..... | 0 31 0 00 |
| Tobacco..... | | Ottard Dupuy & Co.....gal. | 2 63 2 70 | Faure freres.....case | 4 80 & up. | Malt..... | 0 31 0 00 |
| Tobacco in bulk.—Duty 20c p. lb. | 0 9 0 15 | Rouyer, Guillet.....gal. | 2 65 2 70 | Cette Ports..... | 1 05 1 25 | Kye, 4 years old..... | 0 62 0 00 |
| Jack, Cheving in caddies | 0 10 0 17 | Faure freres.....gal. | 2 65 2 70 | Tarragoua..... | 1 20 1 30 | “ 5 “..... | 0 72 0 00 |
| “ in caddies | 0 12 0 17 | “.....case | 7 50 0 00 | Native Wines..... | 0 75 1 50 | “ 6 “..... | 0 82 0 00 |
| Mahoganies, Smoking bxs. | 0 13 0 20 | “.....case | 10 75 0 00 | Mineral Waters | | “ 7 “..... | 0 92 0 00 |
| “ caddies | 0 20 0 45 | “.....case | 13 00 0 00 | Apollinaris in glass dz. qt. | 2 55 0 00 | Gin:— | |
| Brights, “ | 0 20 0 45 | “.....case | 15 00 0 00 | “ in stone “ qt. | 1 80 0 00 | Wyn and Fockink, (best | 1 55 1 60 |
| Tobacco Duty paid. | | “.....case | 2 25 2 40 | “ “ pt. | 1 70 0 00 | Schiedamer Geneva) cases | 7 50 3 00 |
| Prince of Wales, brand..... | 0 84 0 33 | “.....case-qts | 5 00 6 00 | Hunyadi Janos, doz. pts..... | 4 00 0 00 | | |
| Nelson’s Navy 2’s 6’s & 1’s | 0 38 0 39 | | | | | | |
| Black Twist 12’s | 0 47 0 40 | | | | | | |
| Mahogany Chewing | 0 40 0 65 | | | | | | |
| Sofaco, Common..... | 0 31 0 37 | | | | | | |
| “ Fair..... | 0 38 0 42 | | | | | | |
| “ Good..... | 0 45 0 50 | | | | | | |
| Rough and Ready, in 4 bxs. | 0 45 0 55 | | | | | | |
| Navy, 6’s & 8’s & 10’s. | 0 38 0 45 | | | | | | |
| Gold Bars, 6 and 12 inch. | 0 45 0 65 | | | | | | |
| Mahogany Navy, 8s. | 0 40 0 45 | | | | | | |
| Bright Navy, 8s..... | 0 47 0 55 | | | | | | |

Retailers will please bear in mind that above quotations apply only to large lots.

Jan. 1st,] **FINANCIAL STATEMENT** [1879.
OF THE
WESTERN ASSURANCE CO.,
INCORPORATED 1851.
HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, President. | J. J. KENNY, Secretary.
B. HALDAN, Managing Director. | JAS. BOOMER, Inspector.
J. PRINGLE, General Agent.

Capital Subscribed, . . . \$800,000 00
Capital Paid-up, . . . 400,000 00

ASSETS.

| | |
|--|-----------------------|
| Cash in Bank..... | \$ 32,595 75 |
| Government and Municipal Bonds..... | 249,135 10 |
| United States Bonds and Deposits..... | 627,015 01 |
| Bank Stocks, reduced value..... | 55,481 00 |
| Loan and Investment Co. Stocks and Deposits..... | 107,445 50 |
| Mortgages on Real Estate..... | 47,411 73 |
| Bills Receivable—(Marine Premium)..... | 29,697 69 |
| Interest Unpaid and Accrued..... | 10,954 59 |
| Company’s Offices..... | 45,505 19 |
| Agents’ Bal. ces and other Accounts..... | 78,870 88 |
| | \$1,270,400 41 |

LIABILITIES.

| | |
|-------------------------------------|------------------|
| Losses under Adjustment..... | 59,288 39 |
| Dividends Unclaimed..... | \$619 20 |
| Dividend payable Jan’y 7, 1879..... | 80,000 00 |
| | 80,519 80 |

SURPLUS..... \$1,180,595 81
Capital Subscribed but not called in..... 400,000 00
\$1,580,595 81

Income for Year ending Dec. 31st, 1878, . . . \$890,520 53

FIRE AND MARINE INSURANCE.
ANCUS R. BETHUNE, Agent, Montreal.

UNION FIRE
Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL -- \$1,000,000.

DIRECTORS:

- President—Hon. J. C. Aikins, Senator, Toronto.
W. H. Dunsbaugh, Esq., Vice-President, People’s Loan & Deposit Co., Toronto.
James Paterson, Esq., of Thomas May & Co., Toronto.
A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furrners, Toronto.
John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.
R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
J. M. Currier, Esq., M.P., Ottawa.
Byron Williams, Esq., London.

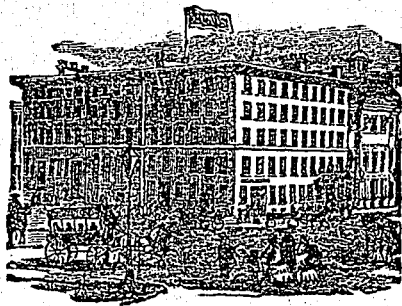
This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. EASTON & GALT, SOLICITORS.

A. T. McCORD, JR.,
General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President, . . . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

CANADA HOTEL,
St. Gabriel street,

MONTREAL, CANADA.

S. BELIVEAU, MANAGER. A. BELIVEAU, PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

RE-OPENING OF THE
ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and invariably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

HOTEL DUFFERIN,
CORNER OF
CHARLOTTE STREET AND KING SQUARE,
Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depôts and Steamboat Landings.

Mountain Hill House,
MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depôts and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

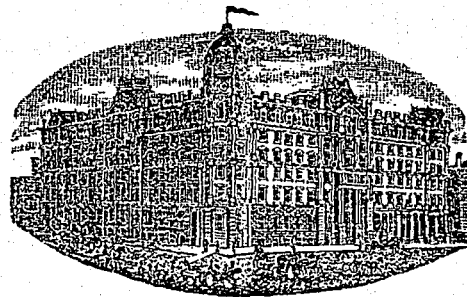
Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PALLIUMS and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

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TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depôts; and first-class in every respect, except price.

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METROPOLITAN MUTUAL BENEFIT
SOCIETY.

Head Office, Montreal, P.Q.

JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain,
PRESIDENT. VICE-PRESIDENT.
A. A. DICKSON, SECRETARY.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.
Agents wanted in every City, Town, Village and County in the Dominion.

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Mutual Fire Insurance Company
OF THE
COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL, P. Q.

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President. Vice-President.
A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton,
and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,
MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

FOR

EMPLOYEES IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above. Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

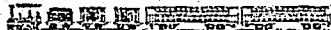
HEAD OFFICE, 260 ST. JAMES STREET,
Corner of McGill Street.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD, Member of the Stock Exchange.

| NAME. | Shares. | Capital subscribed. | Capital paid-up. | Kept | Dividend for 6 Months | Closing Price, July 24. |
|------------------------------------|---------|---------------------|------------------|--------------|-----------------------|-------------------------|
| British North America | £60 | \$ 4,866,666 | \$ 4,866,666 | \$ 1,170,000 | 2½ | 103 103½ |
| Canadian Bank of Commerce | \$ 50 | 6,000,000 | 6,000,000 | 1,400,000 | 4 | 105 106 |
| Consolidated Bank of Canada | 60 | 2,100,000 | 2,100,000 | ..... | 0 | 25 30 |
| Dominion Bank | 50 | 970,250 | 970,250 | 310,000 | 2 | 41 47 |
| Du Peuple | 50 | 1,600,000 | 1,600,000 | 240,000 | 4 | 94 95 |
| Eastern Townships | 50 | 1,457,866 | 1,314,954 | 300,000 | 3½ | 90 102 |
| Exchange Bank | 100 | 1,000,000 | 1,000,000 | 50,000 | 3 | 98 100 |
| Federal Bank | 100 | 1,000,000 | 1,000,000 | 50,000 | 4 | 102½ |
| Hamilton | 100 | 1,000,000 | 700,000 | 50,000 | 3 | 69 B.C. |
| Imperial Bank | 100 | 918,000 | 868,000 | 50,000 | 3 | ..... |
| Jacques Cartier | 25 | 500,000 | 500,000 | ..... | 0 | ..... |
| Maritime | 100 | 1,000,000 | 850,130 | ..... | 3 | ..... |
| Merchants' Bank of Canada | 100 | 600,000 | 191,794 | ..... | 3 | 74 75½ |
| Molson's Bank | 50 | 2,000,000 | 1,996,715 | 400,000 | 5 | 76 76 |
| National | 200 | 12,000,000 | 11,979,800 | 5,000,000 | 8 | 180½ 187½ |
| Montreal | 100 | 2,000,000 | 2,000,000 | 300,000 | 3½ | 62 63½ |
| Ontario Bank | 40 | 3,000,000 | 2,996,000 | 100,000 | 3 | ..... |
| Quebec Bank | 100 | 2,500,000 | 2,489,820 | 475,000 | 3½ | 80 83 |
| Standard | 50 | 500,000 | 507,850 | 20,000 | 3 | 110 113 |
| Toronto | 100 | 2,000,000 | 1,990,956 | ..... | 2 | 90 90 |
| Union Bank | 100 | 1,000,000 | 888,820 | ..... | 3 | 59 64 |
| Anglo Canadian Mortgage Co. | ..... | 300,000 | ..... | ..... | 4 | 110 |
| Building and Loan Association | 25 | 750,000 | 750,000 | 66,000 | 4½ | 100½ 102 |
| Canada Landed Credit Co. | 25 | 1,430,000 | 500,000 | 40,000 | 4½ | 124½ 126 |
| Canada Perm. Loan and Savings Co. | 50 | 2,000,000 | 2,000,000 | 808,000 | 6 | 17½ |
| Dominion Savings & Investment Soc. | ..... | 800,000 | 624,823 | 83,023 | 5 | 74 85 |
| Dominion Telegraph Co. | 50 | 600,000 | 600,000 | ..... | 2½ | 106 |
| Farmers' Loan and Savings Co. | 50 | 450,000 | 450,000 | 210,000 | 6 | 140½ |
| Freehold Loan & Investment Co. | 100 | 600,000 | 600,000 | 107,600 | 4 | 107 110 |
| Hamilton Provident & Loan Society | 100 | 1,000,000 | 914,000 | 220,000 | 5 | 133 |
| Huron & Erie Sav. & Loan Soc. | 50 | 600,000 | 600,000 | 50,000 | 4 | 103½ |
| Imperial Loan and Investment Co. | 50 | 4,000,000 | 560,000 | 143,000 | 5 | 127 |
| London & Can. Loan & Agency Co. | 50 | 418,500 | 129,400 | 15,129 | 4½ | 111 92½ |
| London Loan Co. of Canada | 40 | 2,000,000 | 2,000,000 | ..... | 3 | 91½ 92½ |
| Montreal Telegraph Co. | 40 | 4,000,000 | 1,500,000 | ..... | 6 | 114 117 |
| Montreal City Gas Co. | 50 | 1,200,000 | 600,000 | ..... | 0 | 82½ |
| Montreal City Passenger Ry. Co. | 50 | 500,000 | 500,000 | ..... | 2 | 100 102 |
| Montreal Building Association | 50 | 1,000,000 | 1,000,000 | 75,000 | 4 | 101 |
| Montreal Loan & Mortgage S'y. | 50 | 1,000,000 | 970,800 | 161,076 | 3½ | 127 |
| National Investment Co. | 50 | 280,000 | 280,000 | 10,000 | 2 | 42½ 44½ |
| Ontario Savings & Inv. Soc. | 100 | 1,500,000 | 1,510,000 | ..... | 8 | 141½ |
| Provincial Permanent Building Soc. | 100 | 600,000 | 600,000 | 100,000 | 5 | 184 |
| Richelieu & Ontario Nav. Co. | 50 | 600,000 | 480,000 | ..... | 5 | 110 |
| Toronto City Gas Co. | 50 | 600,000 | 600,000 | ..... | 5 | ..... |
| Union Loan and Savings Co. | 50 | 600,000 | 600,000 | ..... | 5 | ..... |
| Western Canada Loan & Savings Co. | 50 | 1,000,000 | 800,000 | ..... | 5 | ..... |

GOVERNMENT RAILWAY. WESTERN DIVISION.



Q. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after SATURDAY, JUNE 28th, Trains will leave HOCHELAGA DEPOT as follows: Express Trains for Hull at 9:30 a.m. and 5:00 p.m. Arrive at Hull at 2:00 p.m. and 9:30 p.m. " " from Hull at 9:10 a.m. and 4:45 p.m. Arrive at Hochelaga at 1:40 p.m. and 9:15 p.m. Train for St. Jerome at 6:15 p.m. Train from St. Jerome at 7:00 a.m. Trains leave Mile-End Station ten minutes later. Magnificent Palace Cars on all passenger trains. General Office, 15 Place d'Armes Square.

LETARNES, LEVE & ALDEN, Ticket Agents, Offices, 202 St. James and 168 Notre Dame Sts.

G. A. SCOTT, Gen'l Superintendent, Western Division.

G. A. STARK, Gen'l Freight and Passenger Agt. June 27.

AGENTS, READ THIS.

We will pay Agents a Salary of \$100 per month and expenses, or allow a large commission to sell our new and wonderful inventions. We mean what we say. Sample free. Address,

SHERMAN & CO., Marshall, Mich.



ESTABLISHED 1850. J. H. WALKER, WOOD ENGRAVER, 18 Place d'Armes Hill, Near Craig Street.

Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

SECURITIES.

| NAME. | Shares. | Price. |
|--|---------|---------|
| Can. Government Debentures, 6 p. ct. 1877-80 | 100 | 102 106 |
| Do. do. 5 per ct. | 100 | 104 105 |
| Do. do. 5 per ct., 1885. | 100 | 104 |
| Dominion 6 per ct. stock | 100 | 89½ |
| Dominion 5 per cent. Stock | 100 | 103½ |
| Montreal Harbor Bonds 6 p. c. | 100 | 108 |
| Do. Corporation 6 per ct. Bonds. | 100 | 119½ |
| Do. 7 p. ct. Stock | 100 | 99½ |
| Toronto City 6 per ct. Stock | 100 | 101 102 |
| Co. Debentures, (Ont.) 20 years 6 per ct. | 100 | 98 |
| Township Debentures, (Ont.) 6 per ct. | 100 | ..... |

EXCHANGE.

| | |
|-------------------------|------------------|
| Bank of London, 60 days | 81 c 9 |
| Gold Drafts on New York | parto 1-16 prem. |

Railway and other Stocks.

| NAME. | Shares. | Price. |
|---|---------|---------|
| Atlantic & St. Lawrence S.S. | 100 | 113 |
| Do. 4 p. c. St. M. Bonds | 100 | 107 108 |
| Do. do. 2nd Mort. 1891 | 100 | 117 |
| Buffalo and Lake Huron S. p. c. | 100 | 105 |
| Do. do. 3½ p. c. 2nd Mort. | 100 | 101 |
| Do. Preference | 100 | 91 73 |
| Canada Southern 1st Mort. | 100 | 101 |
| Grand Trunk of Canada | 100 | 74 |
| Do. Eq. Mort. Bds. 1st charge, 6 p. c. | 100 | 109 |
| Do. do. 2nd do. do. | 100 | 117 |
| Do. do. 1st Pref. Stock | 100 | 404 |
| Do. do. 2d Pref. Stock | 100 | 274 |
| Do. do. 3rd Pref. Stock | 100 | 211 |
| Do. 3 p. c. Perp. Deb. Scrip | 100 | 61 |
| Great Western of Canada | 100 | 78 |
| Do. 6 do. of 1890 | 100 | 153 |
| Do. 5 p. c. pref. conv. till Jan. 1st, 1890 | 100 | 104 |
| Do. 5 p. c. pref. conv. till Jan. 1st, 1890 | 100 | 89 |
| Internal Bridge 6 p. c. Mort. Bds. Scrip | 100 | 15 |
| Do. do. 6 p. c. Mort. Bds. Scrip | 100 | 13 |
| Do. do. 6 p. c. Mort. Bds. Scrip | 100 | 100 |
| N. of Canada 5 p. c. 1st Pref. Bonds | 100 | 25 |
| Do. do. 2nd do. | 100 | 102 |
| Northern Extension, 6 p. c. | 100 | 82 |
| Do. do. 6 p. c. | 100 | 12 |
| Well, Grey & Bruce, 7 p. Bds. 1st Mort. | 100 | 47 |
| St. Lawrence & Ont. 6 p. c. Bds. | 100 | 23 |
| British Columbia 6 p. c. Bds. | 100 | 110 |
| Can. Gov. at 6 p. c. Jan. and July 1877-80. | 100 | 95 |
| Do. 6 p. c. 1881-1st. Jan. and July | 100 | 108 |
| Do. 6 p. c. 1881-2nd. Jan. and July | 100 | 106 |
| Do. 6 p. c. Ins. Stock | 100 | 105 |
| Do. Dum. Stock of 1893, April and Oct. | 100 | 104 |
| Do. Dum. Stock of 1891, 4 p. c. | 100 | 84 |
| Do. Dum. Stock of 1891, 4 p. c. | 100 | 109 |
| Nova Scotia 1 p. c. 1881 | 100 | 102 |
| Quebec 5 p. c. | 100 | 102 |

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND ASSETS OVER \$4,000,000.

N. B.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2.—It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard of future interest at the rate of 4 per cent. per annum the Company had over and above that, and its capital and every liability, in 1877, a profit-surplus of \$99,285; and upon a careful computation as at 30th April, 1878, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1880 will not fall short of the liberal average rate which the Company has hitherto given to its policy-holders.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*

J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

EASTERN ONTARIO:

GEORGE A. COX, *General Agent, Peterboro.*

MARITIME PROVINCES:

ALEX. RAMSAY, *Secretary, 145 Hollis St., Halifax, N.S.*
 P. McLAREN, *General Agent for Nova Scotia and P. E. Island.*
 E. F. DUNN, *Agent for St. John and New Brunswick.*
 Hon. W. O. WHITEWAY, *St. John's, N.F., Agent for Newfoundland.*

PROVINCE OF QUEBEC:

R. POWNALL, *Secretary, Canada Life Buildings, 182 St. James Street, Montreal.*

Special Agent for Montreal—JAMES AKIN.

Inspector of Agencies, P. Q.—P. LAFERRIERE.

Agent in Toronto, J. D. HENDERSON, *Canada Life Buildings, 46 King Street West.*

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD

OFFICE,

HAMILTON,



ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.

VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.

D. THOMPSON, Esq., M. P., Co. of Haldimand.

MANAGER AND SECRETARY—CHARLES D. CORY.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.

Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.

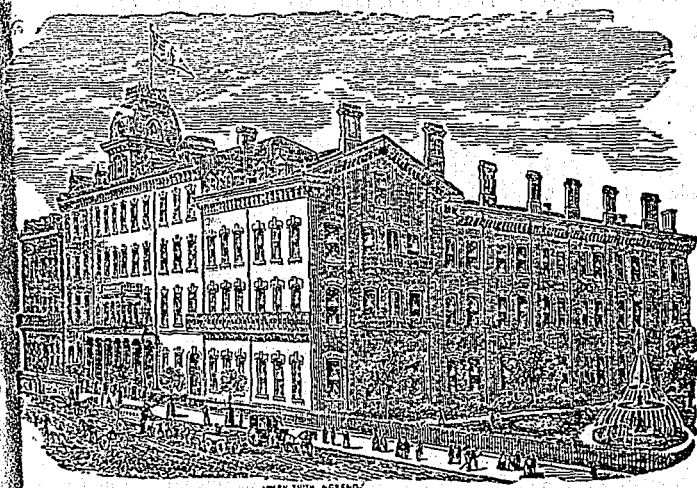
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. OLARSON, General Agent.

St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.

Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

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 INSPECTOR JOHN F. McQUAIG.
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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - 21,000,000
ANNUAL INCOME - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

M. H. GAULT,
 W. TATLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.

CAPITAL, . \$2,000,000.

DIRECTORS:

President:—SIR HUGH ALLAN.
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 Andrew Allan. N. B. Corse. John L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCGOON, Sec. TREAS.

GERALD E. HART, GRN'L MAN'R.
 ALFRED JONES, Inspector.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

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 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, jr., Agent.
HEAD OFFICE, 179 St. James Street, MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations July 21, 1879.

| NAME OF COMPANY. | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. | Last Sale per Share. | Canada quotations per ct. |
|--|-------------|-------------------------|------------------|------------------------|----------------------|---------------------------|
| British America Fire & Marine..... | 10,000 | 5-6mos. | \$50 | \$50 | \$56 | 112 |
| Canada Life..... | 2,500 | 7½-6mos. | 400 | 50 | 85 | 193 |
| Citizens, Fire, Life, Guarantee & Acct | 11,380 | 100 | 100 | 20 | ... | ... |
| Confederation Life..... | 5,000 | 6-6 mos. | 100 | 10 | 22½ | 126½ |
| Sun Mutual Life and Accident..... | 5,000 | 4-6 mos. | 100 | 12½ | 12½ | 102 |
| Insulated Risk, Fire..... | 5,000 | 100 | 100 | 10 | ... | 28 |
| Quebec Fire..... | 5,000 | 10 | 100 | 65 | 49 | 80 |
| Queen City Fire..... | 2,000 | 10 | 50 | 10 | 10 | 100 105 |
| Western Assurance..... | 20,000 | 7½ 6 mos. | 40 | 20 | 26 | 152 |
| Royal Canadian Insurance..... | 20,000 | 5 | 100 | 60 | 15 | 45 47 |
| Accident Insurance Co. of Canada..... | 2500 | 8 per ct. | 100 | 20 | 20 | 100 |
| Canada Guarantee Co..... | 2535 | 8 per ct. | 50 | 20 | 20½ | 102½ |
| Merchants' Marine Insurance Co..... | 5,000 | 100 | 20 | 20 | ... | ... |
| National Insurance, Fire..... | 20,000 | 100 | 100 | 25 | ... | ... |
| Stadacona Insurance Co., Fire and Life | 50,000 | 100 | 25 | ... | ... | ... |
| Ottawa Agricultural..... | 10,000 | 100 | 25 | ... | ... | ... |

BRITISH AND FOREIGN.—(Quotation on the London Market, June 23, 1879.)

| | | | | | | |
|--|----------|-----------|------|--------|------------|------|
| Briton Medical Life..... | 20,000 | 10 | £10 | 2 | £1 2½ | .... |
| Briton Life Association..... | 50,000 | 10 | 1 | 1 | 1 | .... |
| British & Foreign Marine..... | 50,000 | 50 | 20 | 4 | 16½ 16½ | .... |
| Commercial Union Fire Life & Marine.. | 50,000 | 30 | 50 | 5 | 13½ | .... |
| Edinburgh Life..... | 5,000 | 10 | 100 | 15 | 40 | .... |
| Guardian Fire and Life..... | 20,000 | 18 | 100 | 50 | 66 67 | .... |
| Imperial Fire..... | 12,000 | £7 p. sh. | 100 | 25 | 156 | .... |
| Lancashire Fire and Life..... | 100,000 | 80 | 20 | 2 | 8 | .... |
| Life Association of Scotland..... | 10,000 | 30 | 40 | 8½ | 28½ | .... |
| London Assurance Corporation..... | 35,852 | 48 | 25 | 12½ | 60 62 | .... |
| London & Lancashire Life..... | 10,000 | 10 | 10 | 1 7-20 | 20 25 | .... |
| Liverp'l & London & Globe Fire & Life | £391,752 | 70 | 20 | 2 | 16½ 16½ | .... |
| Northern Fire & Life..... | 30,000 | 70 | 100 | 5 | 41 | .... |
| North British & Mercantile Fire & Life | 40,000 | 66 | 50 | 6½ | 45½ 45½ | .... |
| Phoenix Fire..... | 6,722 | £21 p. s. | .... | .... | 318½ | .... |
| Queen Fire & Life..... | 200,000 | 30 | 10 | 1 | 2-7½ | .... |
| Royal Insurance Fire & Life..... | 100,000 | 60 | 20 | 3 | 22½ | .... |
| Scottish Commercial Fire & Life..... | 125,000 | 22½ | 10 | 1 | 1-17½ 1-18 | .... |
| Scottish Imperial Fire and Life..... | 50,000 | 6 | 10 | 1 | 1 6 | .... |
| Scottish Provincial Fire & Life..... | 20,000 | 85 | 50 | 8 | 91 10½ | .... |
| Standard Life..... | 10,000 | 55½ | 50 | 12 | 74½ 75 | .... |

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Agricultural Insur. Co.,

(A STOCK COMPANY)
OF WATERTOWN, NEW YORK,
 CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.
 Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Unearned Reserve Fund..... 681,977.62
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.
 J. FISHER, Cobourg, Chief Agent, Ontario.

BOSTON MARINE UNDER WRITERS.

THESE COMPANIES CONTINUE TO INSURE
OCEAN MARINE CARCOES and FREIGHTS
 AT CURRENT RATES OF PREMIUM.

Losses promptly paid in Boston, Montreal or London.
 H. HERRIMAN, Manager,
 17 ST. JOHN STREET, MONTREAL.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
DEPOSITED WITH GOVERNMENT, 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.
 MANAGING DIRECTOR.—M. H. GAULT, Esq.

DIRECTORS:

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 A. F. GAULT, Esq., M.P.
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 A. W. OGLIVIE, Esq.

T. J. CLAXTON, Esq., Vice-Pres.
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 JOHN McLENNAN, Esq.

Toronto Board:

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JAS. RETHUNE, Esq.,
 O. C. M. P. P.
 JOHN FISKEN, Esq.
 ANGUS MORRISON, Esq.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.
 Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

SURPLUS to Policy-holders, \$106,167 48.
 All Pure Insurance. No Tontine. Periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward
 This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.
 H. O'HARA, Toronto,
 Branch & Gen. Agt. Nor. West'n Ont.
 R. MACAULAY, Sec'y.
 Active Agents wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 27,470,000
Funds Invested in Canada - - - 900,000
Security, Prompt Payment and Liberality in the ad-
justment of Losses are the prominent Features of this
Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STAENE, Chairman,
THOMAS CHAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada
HEAD OFFICE, CANADA BRANCH,
MONTREAL

Queen Insurance Co.

OF ENGLAND.

FIRE AND LIFE

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£680,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent,
and Broker, representing first-class Fire, Life,
Accident and Guarantee Insurance Companies. Agent
Canadian Steam Users Insurance Association. An-
chor Line of Steamers and General Transatlantic
Company's Steamers from New York to Havre
direct. 40 Elgin Street, Ottawa.

H. MAHONY, Agent for Connecticut Mutual
Life; Canada Accident; Canada Agricultural;
NATIONAL Fire—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insur-
ance Company; Union Mutual Life Insurance
Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assig-
nee and Commission Merchant.—No. 85 St.
Peter Street, Quebec.

R. C. W. MacCUIG, General Insurance Broker,
representing First-class Companies in Fire,
Life and Accident, also agent for the White Star
Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee,
County of Renfrew,
Insurance Agent and Town Clerk.
Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD; General Insurers, Ac-
countants, Fire, Life, and Accident Insurance
Agents, Land Agents, Commissioners in B. R. & C.,
office opp. Metropolitan Hotel, Pembroke, Ont.,
William Wedd, Official Assignee Co. Renfrew.

WM. CAMPBELL,
INSURANCE AGENT
and
ADJUSTER OF LOSSES,
Office 1 Court Street, Toronto. P. O. Box 1317.

Insurance.

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three
years—on property of all kinds within range of the city
water system, or in other localities having efficient
water works.

General Branch.

On Farms and other non-hazardous property.
Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL Street.

EDWARD T. TAYLOR,
AGENT.



A. W. OGILVIE, M.P.P., President.
HENRY LYE, Secretary.
J. R. HEA & J. T. VINCENT, Insp'ors

THE HOCHELAGA



INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

Q. M. O. & O. RAILWAY.
EASTERN DIVISION.

Commencing MONDAY, May 19, Trains will be
run on this Division, as follows:

| | EXPRESS. | MIXED. |
|--------------------------|------------|------------|
| Leave Hochelaga..... | 4.00 p.m. | 6.00 p.m. |
| Arrive Three Rivers..... | 7.45 p.m. | 11.30 p.m. |
| Leave Three Rivers..... | 8.00 p.m. | 4.30 a.m. |
| Arrive Quebec..... | 10.45 p.m. | 9.00 a.m. |
| RETURNING. | | |
| Leave Quebec..... | 2.20 p.m. | 6.15 p.m. |
| Arrive Three Rivers..... | 5.10 p.m. | 11.20 p.m. |
| Leave Three Rivers..... | 5.25 p.m. | 3.15 a.m. |
| Arrive Hochelaga..... | 8.40 p.m. | 8.30 a.m. |

Trains leave Mile End 10 minutes later.
Tickets for sale at offices of STARNES, LEVE
& ALDEN, 202 St. James street, 163 Notre Dame
street, and at Hochelaga and Mile End Stations.
J. T. PRINCE, Genl. Pass. Agent.
May 17, 1879.

POST OFFICE TIME TABLE.

MONTREAL, 22nd July, 1879.

| DELIVERY. | MAILS. | | CLOSING. |
|--------------------------------|--------|---|-------------|
| A. M. P. M. | | | A. M. P. M. |
| ONTARIO AND WESTERN PROVINCES. | | | |
| 8 00 | 2 45 | Ottawa by Railway..... | 8 15 6 00-8 |
| 8 00 | | *Provinces of Ontario, Manitoba & B.C. Oit. Riv. to Carillon..... | 8 15 8 00 |
| QUEBEC AND EASTERN PROVINCES. | | | |
| 8 00 | | Quebec, Three Rivers, Ber- thier and Sorel, by Q. M. O. & O. Ry..... | 2 50 |
| 9 15 | | Quebec by Steamer..... | 6 00 |
| | | Quebec by G.T.R. Eastern Townships, Rivers, Arthabaska & Riviere du Loup R.R..... | 8 00 |
| 9 15 | 2 45 | Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin Baiches..... | 4 30 |
| 11 00 | | St. Remi & Hemmingd R.R. St. Hyacinthe, Sher- brooke, Ke..... | 2 00 |
| 9 15 | 12 45 | Acton & Sorel Railway..... | 2 37-8 |
| 8 00 | | St. Johns, Stanbridge & St. Armand Station..... | 6 00 |
| 10 00 | | St. Johns, Verm't Junc. & Shefford Railways..... | 3 00 |
| 10 00 | | South Eastern Railway..... | 4 30 |
| 9 15 | | New Brunswick, Nova Scotia and P.E.I. Newfoundland forwarded daily on Halifax, when- des, atch is by the Packet | 8 00 |
| LOCAL MAILS. | | | |
| 11 30 | | Beauharnois Route..... | 6 00 |
| 11 30 | | Boucherville, Contrecoeur, Verchere & Verchere..... | 1 45 |
| 10 00 | | Cote St. Paul..... | 6 00 |
| 11 30 | | Tamouche West..... | 6 00 |
| | | Cote St. Antoine and Notre Dame de Grace..... | 12 45 |
| 11 30 | 6 30 | St. Cunegonde..... | 6 00 |
| 11 30 | | Huntingdon..... | 6 00 |
| 10 00 | 6 00 | Lachine..... | 6 00 |
| 6 00 | | Longueuil..... | 6 00 |
| 10 00 | | St. Lambert..... | 2 30 |
| 10 00 | | Laprairie..... | 10 30 |
| 11 00 | | L'Ange-Saint-Roch..... | 4 00 |
| 8 00 | | Terrebonne & St. Vincent..... | 2 50 |
| 8 30 | 5 00 | Point St. Charles..... | 8 00 |
| | | St. Laurent, St. Eustache, and Beloe Riviere..... | 7 00 |
| | | North shore Land Route to Three Rivers..... | 1 15 |
| 10 00 | 5 00 | Hochelaga..... | 8 00 |
| UNITED STATES. | | | |
| 8 & 10 | | Boston & New England States, except Maine..... | 6 00 |
| 8 & 10 | | New York and So. States..... | 6 00 |
| 8 00 | 12 45 | Island Pond & Portland..... | 2 30-8 |
| 8 00 | | (A) Western & Pacific U.S. GREAT BRITAIN, & C. | 8 15 8 00 |
| | | By Canadian Line (Friday)..... | 7 00 |
| | | By Can. Line (German) Friday..... | 3 00 |
| | | By Cunard Mondays..... | 3 00 |
| | | Supplementary, see P.O. weekly notice..... | 3 00 |
| | | By Packet from New York for England, Wednesdays..... | 3 00 |
| | | By Hamburg American Packet to Germany, Wednesdays..... | 3 00 |
| WEST INDIES. | | | |
| | | Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched..... | 3 00 |
| | | For Havana and West Indies via Hav- ana every Thursday p.m..... | 3 00 |
| | | * Postal Card Bags open till 8.45 a.m. and 9.15 p.m. Do do do 8.15 p.m. The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.45 p.m. Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails. | |

The Journal of Commerce,
Finance and Insurance Review.
DEVOTED TO
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