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Publ Can Bank 15972

# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO 42.

TORONTO, ONT., FRIDAY, APRIL 18, 1873.

SUBSCRIPTION \$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

**HOSEYERY!!**

We have in Stock

10,621 DOZENS.

FULL RANGE OF PRICES.  
FULL RANGE OF QUALITIES.  
FULL RANGE OF SIZES.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, March 24, 1873.

The Leading Wholesale Trade of Hamilton.

Spring, 1873.

THOS. C. KERR and Co.,

Dry Goods Importers,  
HAMILTON.

We are now receiving and opening out

LARGE SHIPMENTS

OF

*New and Seasonable Goods.*

In CANADIAN MANUFACTURES our Stock is large and fully assorted.

THOS. C. KERR & CO.

Hamilton, February, 1873.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, January 1873.

32-ly.

SMITH & KEIGHLEY,

IMPORTERS,

12 and 14 Wellington Street, Toronto,

Have now in Stock

- 3,000 PACKAGES TEA.
- 500 BRLS. SYRUPS.
- 100 " MOLASSES.
- 100 CASKS REFINED UGARS.
- 4,000 PACKAGES TOBACCO.
- 250 BAGS COFFEE.
- 4,000 BOXES SCALED ERRINGS.
- 200 HLF. BRLS. SALMON TROUT.
- 1,500 BOXES NEW LAYER RAISINS.
- 500 CASES PICKLES.
- 300 KEGS BL. CARB. SODA.
- 100 CASKS SAL. SODA.
- 300 CASES CANNED FRUITS.
- 100 " FIGS.
- 50 CASES C & B ASSORTED JAMS.
- 400 " OLIVE OIL.
- 200 BOXES CASTILE SOAP.

Which they are offering low to cash and prompt paying Customers.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, February, 1873.

The Leading Wholesale Trade of Toronto.

WHOLESALE DRY GOODS.

GORDON MACKAY and CO.

Beg to inform their friends and the trade that they have opened the greater portion of their

**SPRING STOCK,**

and by Tuesday, 11th March inst., they will be well assorted in all departments.

They have special lines to show in

PRINTS, DRESS GOODS,

AND

CANADIAN SPRING TWEEDS.

GORDON, MACKAY & Co.,

Corner Bay and Front Streets,

TORONTO.

SAMSON,

KENNEDY,

and GEMMEL

Have in Stock over

880 DOZENS

*Parasols and Umbrellas.*

Particular attention is directed to their stock of LADIES' SILK UMBRELLAS.

SAMSON, KENNEDY & GEMMEL.

44 Scott and 19 Colborne St.

TORONTO.

April 15, 1873.

## The Chartered Banks.

**BANK OF MONTREAL.****NOTICE**

Is hereby given that Sealed Tenders will be received by the Directors up to noon on

*Wednesday, the Twenty-third of April,*  
for the purchase of TWO THOUSAND NINE HUNDRED and FORTY-ONE SHARES (Par Value \$200 per Share) of

**NEW STOCK,**

or such portions as remains unsubscribed for at that date. Tenders should state the number of Shares applied for, the rate per cent. of Premium offered, and whether any lesser number of Shares will be accepted.

The Premium and thirty per cent., representing the five instalments due, will be payable on allotment on

**TWENTY-EIGHTH OF APRIL,**

and each Tender must be accompanied by a Deposit in Cash or certified Cheque, for Ten per cent. on the par value, which, in the case of unaccepted offer, will be returned on application on Friday, the 25th April.

Purchasers will be placed on the same footing as the original Subscribers to the New Stock as regards the right of paying up the Stock in full at their option.

The Directors, on behalf of those interested, retain the right to accept such Tenders as will yield the highest average price.

By order of the Board,

**R. B. ANGUS,**

*General Manager.*

Montreal, 28th March, 1873.

## The Canadian

**BANK OF COMMERCE.**

*Head Office, - - - Toronto.*

Authorized Capital - - - \$6,000,000  
Subscribed Capital, - - - 6,000,000  
Paid-up Capital, - - - 5,750,549

**DIRECTORS.**

HON. WILLIAM McMASTER, *President.*

H. S. HOWLAND, Esq., *Vice-President.*

F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.  
William Elliot, Esq. George Taylor, Esq.  
James Michie, Esq. Robt. Wilkes, Esq., M.P.

**W. N. ANDERSON, Cashier.**

*New York*—J. G. Harper and J. H. Goadby, Agents.  
*London, Eng.*—The Bank of Scotland.

**BRANCHES**—Barrie, Brantford, Chatham, Collingwood, Dundas, Galt, Goderich, Guelph, Hamilton, London, Montreal, Orangeville, Peterboro', St. Catharines, Sarnia, Simcoe, Strathroy, Trenton, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANK OF TORONTO, CANADA.****DIRECTORS.**

WM. GOODERHAM, Esq., Toronto, *President*

JAMES G. WORTS, Esq., Toronto, *Vice-President.*

WM. CAWTHRA, Esq., Toronto.

A. T. FULTON, Esq., Toronto.

HON. A. A. HURNHAM, Cobourg.

WM. FRASER, Esq., Port Hope.

WM. CANTLEY, Esq., Oakville.

*Cashier*—GEORGE HAGUE.

**Branches**—Montreal, Peterboro', Cobourg, Port Hope, Barrie.

**Foreign Agents**—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

## The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

*Incorporated by Royal Charter.*

**PAID-UP CAPITAL, £1,000,000 STG.**

*London Office*—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar,  
Alexander Gillespie,  
Richard H. Glyn,  
Samuel Hoare,  
W. Burnley Hume,

J. J. Kingsford,  
Frederick Lubbock,  
A. H. Philpotts,  
J. Murray Robertson  
John James Cater.

*General Manager*—CHARLES McNAB.  
*Secretary*—R. W. BRADFORD.

**BANKERS**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

**NEW YORK**—Agents—John Paton, Thomas Fysher, D. B. Davidson, 48 Wall Street.

**SAN FRANCISCO**—Agents—Archibald McKinlay, A. S. Finnie, 322 California Street.

**Branches and Agencies in Dominion of Canada.**

**ONTARIO**—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

**QUEBEC**—Montreal, Quebec.

**NEW BRUNSWICK**—St. John, St. Stephen, St. Andrew's, Fredricton, Moncton.

**NOVA SCOTIA**—Halifax.

**BRITISH COLUMBIA**—Victoria, Barkerville.

**Agents**—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

**CAPITAL, - - - \$2,000,000.**

*Head Office, - - - Toronto, Canada.*

**President**—JOHN CRAWFORD, Esq., Q.C., M.P.

**Vice-President**—WILLIAM THOMSON, Esq.

*Cashier*—THOMAS MCCRAKEN, Esq.

**Agents for the Government of the Province of Ontario.**

Letters of credit issued on England, Scotland, Ireland, France, Germany, China, Japan, and West Indies.

**FOREIGN CORRESPONDENTS**—England and Scotland—National Bank of Scotland. Ireland—Ulster Banking Company. New York—National Park Bank; R. Bell & C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers' and Mechanics' National Bank. Oswego, N.Y.—First National Bank. Chicago, Ill.—H. Richardson, Bank of Montreal.

**LA BANQUE DU PEUPLE.**

**CAPITAL, \$2,000,000.**

*Head Office, - - - Montreal.*

**J. PRATT, Esq., President.**

**A. A. TROTTIER, Esq., Cashier.**

**FOREIGN AGENTS.**

*London*—Glynn, Mills, Currie & Co.

*New York*—National Bank of the Republic.

*Quebec Agency*—La Banque Nationale.

**TORONTO SAVINGS BANK,**

72 CHURCH STREET.

**DEPOSITS RECEIVED, FROM TWENTY**  
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collateral.

**BANKS OF DEPOSIT:**

Ontario Bank and Canadian Bank of Commerce

**JAMES MASON,**

*Manager*

## The Chartered Banks.

**MARITIME BANK,**

(Of the Dominion of Canada.)

**DIVIDEND No. 1.**

St. JOHN, N.B., 1st April, 1873.

Notice is hereby given that a DIVIDEND OF THREE PER CENT. on the Capital paid up for the business of the Six Months ending 31st March, has been declared this day, and the same will be paid to the Stockholders on and after

*Thursday, the First day of May next,*

At the Banking Room, in the City of St. John.

The Transfer Books, both in St. John and in Montreal, will be closed from the 15th inst. to the 1st of May, both inclusive.

By order of the Board of Directors.

J. W. H. ROWLEY,

*Manager.*

April 4th.

**DOMINION BANK.**

NOTICE is hereby given that a Dividend of Four per cent. upon the Capital Stock of this Institution has been this day declared for the current half-year, and the same will be payable at the Banking House in this City, on and after THURSDAY, the 1st day of MAY next.

The Transfer Books will be closed from the 16th to the 30th April next, both days inclusive.

The ANNUAL MEETING of the Stockholders for the Election of Directors for the ensuing year, will be held at the Banking House in this City at 12 o'clock noon, on Wednesday, the 28th day of May next.

By order of the Board,

R. H. BETHUNE,

*Cashier.*

Toronto, March 26, 1873.

**ONTARIO BANK.**

*HEAD OFFICE, - - - BOWMANVILLE, Ont.*

**DIRECTORS.**

HON. JOHN SIMPSON, *PRESIDENT.*

T. N. GIBBS, M.P., *Vice-President.*

HON. W. P. HOWLAND, C.B., *Lieut.-Gov.*

HON. D. A. MACDONALD, M.P.

JAMES DRYDEN, Esq.

J. P. LOVEKIN, Esq.

WM. McMURTRY, Esq.

**Agencies**—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby.

**Foreign Agents**—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

D. FISHER, Esq., *Cashier.*

**METROPOLITAN BANK,**

**MONTREAL.**

**CAPITAL SUBSCRIBED, - - - \$1,000,000**

**HENRY STARNES, President and Man. Director.**

**A. F. HINCKS, Cashier.**

**Agents in London, Eng.**—Bank of Montreal.

**Agents in New York**—Bell & Smithers.

**MERCHANTS' BANK**

**OF HALIFAX.**

**CAPITAL, - - - \$1,000,000.**

**DIRECTORS.**

THOMAS E. KENNY, Esq., *President.*

HON. JEREMIAH NORTHUP, Senator, *Vice-Pres.*

James Butler, Esq.

Thomas Abbott, Esq.

John Taylor, Esq.

Michael Dwyer, Esq.

George Maclean, *Cashier.*

Joseph Wier, Esq.

**Agents in Ontario and Quebec**—Merchant's Bank of Can.

**Agents in Nova Scotia:**

*Antigonish*..... T. M. King, Agent.  
*Bridgewater*..... Andrew Gow, "  
*Pictou*..... Wm. Ives, "  
*Sydney*..... J. E. Burchell, "  
*Truro*..... John B. Dickie, "  
*Weymouth*..... Collin Campbell, Jr. "

The Chartered Banks.

**LA BANQUE NATIONALE.**  
**NOTICE.**

A semi-annual DIVIDEND OF FOUR PER CENT. on the paid up Capital of this Bank will be paid at its Head Office, or at its branch offices,  
*On or after the first day of May next.*  
The Transfer Book will be closed from the 15th of April to 1st of May next inclusive.

**THE ANNUAL GENERAL MEETING**

of the Shareholders will take place at the office of the Bank, at Quebec, on Tuesday the 6th of May next, at three o'clock p.m., for the purpose of receiving the annual report of the Directors, the election of a New Board of Direction, the regulation by by-law of several matters incident to the management and administration of the affairs of the Bank and for other purposes.  
The entrance to the meeting room will be from Sault au Matelot Street.

By order,  
F. VEZINA,  
Cashier.

Quebec, 20th March, 1873.

**THE QUEBEC BANK.**

*Incorporated by Royal Charter.*

CAPITAL, \$3,000,000.

Head Office, - - - - - Quebec.  
JAMES STEVENSON, Cashier.

**DIRECTORS.**

JAS. G. ROSS, President. | Wm. WITHALL, Vice-Pres.  
His Ex. the Hon. Sir N. F. Belleau, Lt. Gov. Prov. Que.  
Henry Fry, R. H. Smith,  
T. H. Dunn, A. F. A. Knight.

Collections on all accessible points in the Dominion of Canada, forwarded to any of the following Offices, will receive prompt attention, and will be remitted for on the day of payment:

Quebec, (Que.) Ottawa, (Ont.) Montreal, (Que.) Toronto, (Ont.) St. Catharines, (Ont.) Pembroke, (Ont.) Three Rivers, (Que.) Thorold, (Ont.)

Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.

**Banque Jacques Cartier.**

*Incorporated by Act of Parliament*

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.  
Cashier—H. COTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - - - Quebec.

**DIRECTORS.**

CHARLES E. LEVEY, Esq., President.  
Hon. THOS. MCGREEVY, Vice-President.

Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq., Cashier—P. MacEwen.

BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank, C. Ashworth.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$1,990,900.  
Capital Paid-up, \$1,688,740.

**BOARD OF DIRECTORS.**

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., Thos. Cramp, Esq.,  
E. Hudon, Esq., T. J. Claxton, Esq.

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

**BRANCHES.**

Brockville, Owen Sound, S rel,  
London, Windsor, Toronto,  
Morrisburg, St. Thomas, Welland.

**BANKERS.**

New York—Messrs. Jay, Cooke & Co., Messrs. Morton Bly & Co.  
London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**NIAGARA DISTRICT BANK**

Head Office, St. Catherines, Ont.

**DIRECTORS.**

HON. JAS. R. BENSON, Senator, President.  
THOMAS R. MERRITT, M.P., Vice-President.  
S. S. JUNKIN, Esq., St. Catharines  
HY. CARLISLE, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.

C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co.  
New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**Oswald Brothers,**

**STOCK BROKERS,**

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Bonds bought or sold on margin or for cash.

**Robert Beaty & Co.**  
**EXCHANGE OFFICE,**

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

**DRAFTS ON NEW YORK, GOLD, SILVER, UN**  
current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.  
Interest paid on Deposits. 18-3m

**Taylor & Minty,**

**BANKERS, EXCHANGE AND STOCK BROKERS,**

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

Geo. TAYLOR, FRANCIS C. MINTY.  
Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Montreal, Hamilton.

**E. FORD,**

**STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83, St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

**Herrick & Crombie,**

**BANKERS, COMMISSION MERCHANTS,**  
**AND GENERAL AGENTS.**

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,  
**OTTAWA AND PEMBROKE.**

Consignments solicited. Parliamentary business attended  
O. H. HERRICK. 35 EDWARD B. CROMBIE

Financial.

**Burnett & Thomson,**

**STOCK AND SHARE BROKERS.**

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL

**MACDOUGALL & DAVIDSON,**

**BROKERS,**

North British and Mercantile Insurance Buildings,  
**MONTREAL.**

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Bond Brothers,**

**STOCK BROKERS.**

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

**CORRESPONDENTS.**

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**R. & J. MOAT,**

*Members of Montreal Stock Exchange.*

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street,

**MONTREAL.**

**J. D. Crawford,**

**STOCK BROKER,**

*Member of the Stock Exchange,*

17 ST. SACRAMENT STREET,

**MONTREAL.**

**Dunn, Davies & Co.,**

*Brokers in Bills, Shares, Exchange, &c.*

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.  
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

**A. T. McCORD, JR., & Co.,**

**Stock Brokers & Insurance Agents**

*Members of the Stock Exchange.*

No. 7 TORONTO STREET,

Opposite the Post Office.

**BANK STOCKS CARRIED ON MARGINS.**

**Gampbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Philip Browne & Co.**

**BANKERS AND STOCK BROKERS,**

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

The Leading Wholesale Trade of Toronto.

**CANNED GOODS,**

3,000 CASES BEST QUALITY,

Comprising,

Pears,	Pine Apples,
Damsons,	Gooseberries,
Peaches,	Green Corn,
Plums,	Green Peas,
Greengages,	Fresh Tomatoes,
Strawberries,	Cove Oysters,
Blackberries,	Star Mackerel,
Raspberries,	Star Lobsters,

Also, a Full Assortment of

**CROSSE & BLACKWELL'S PICKLES**

&amp;c., &amp;c., &amp;c.

**THOMAS GRIFFITH & CO.,**

37 &amp; 39 Front Street, Toronto.

**WALKER, EVANS & Co.,**

Manufacturers, Importers, and Wholesale Dealers in

**Boots and Shoes,**

Have now on hand a full and choice selection of

**SPRING SAMPLES,**

MANUFACTURED AND IMPORTED,

Which they offer on best terms and prices to the trade.

INSPECTION INVITED.

No. 15 PHENIX BLOCK,

FRONT ST. WEST, TORONTO.

**HENDERSON, BOSTWICK & CO.,**

IMPORTERS OF

**Millinery & Fancy Goods**

MANUFACTURERS OF

**STRAW GOODS,**

Corner of Front and Bay Streets,

TORONTO.

**L. Coffee & Co.,**

PRODUCE &amp; COMMISSION MERCHANTS,

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**J. B. Boustead,**

PROVISION &amp; COMMISSION MERCHANT,

72 &amp; 74 Colborne Street, Toronto.

Advances made on consignments.

**E. C. WINANS & Co.,**

GENERAL COMMISSION,

**Woolen Manufacturers' Agents,**

AND DEALERS IN

Foreign and Domestic Wools, Dye Stuffs,  
Warps, &c.,

77 FRONT STREET, TORONTO.

Sole Agents in Canada for "Pure West Virginia Lubricating Oil."

**RIDOUT, AIKENHEAD & CROMBIE,**

Importers of

BRITISH, AMERICAN,

AND

**DOMESTIC HARDWARE,**

Fishing and Shooting Tackle, &amp;c.,

TORONTO.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

**WHOLESALE CLOTHIERS**

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

**DIXON, SMITH & Co.,**

MANUFACTURERS OF

**Oak Tanned Leather Belting,**

FIRE ENGINE HOSE, &amp;c.,

81 Colborne St. (near St. Lawrence Market),  
TORONTO.All Belting Thoroughly Stretched and Warranted.  
Page's Patent Lace Leather, Belt Hooks, &c., kept  
constantly on hand.

Parson Bros.,

PETROLEUM REFINERS, AND WHOLSALE  
Dealers in Lamps, Chimneys, etc. Warerooms, 51  
Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

Joseph S. Belcher,

Late Geo. H. Starr &amp; Co.)

Commission and West India Merchant,

HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry  
and Pickled Fish, Flour and West India Produce, &c.  
CONSIGNMENTS SOLICITED.REFERENCES.—Quebec Bank, Toronto; G. H. Starr,  
President People's Bank, Halifax; R. W. Fraser & Co.,  
Halifax; Geo. Hughes & Co., Boston. 3-6m**WILLIAM HARE,**

General Commission Merchant,

HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the  
Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

**COTTON YARN.**

WHITE AND COLOURED

**Beam Warps for Woollen Mills.**Warranted of best quality, full length, and correctly num-  
bered. Manufactured by

WM. PARKS &amp; SON.,

New Brunswick Cotton Mills,  
St. John, N. B.

Hall &amp; Fairweather,

**COMMISSION MERCHANTS**

AND

DEALERS IN FLOUR.

ST. JOHN, NEW BRUNSWICK.

**D. MORRISON,****Biscuit Manufacturer,**

And Wholesale Confectioner,

45 and 47 York St., OTTAWA, Ont.

The Leading Wholesale Trade of Hamilton.

1873. HAMILTON. 1873.

MARCH 8th.

**JOHN I. MACKENZIE & Co.,**

WHOLESALE

**Dry Goods Merchants,**Take this method to inform their Customers and the Dry  
Goods Trade generally, that on and after

TUESDAY NEXT, 11th INSTANT,

They will be prepared to show

Full Line of a most Attractive Stock

In every Department. We offer the most Liberal Terms  
to Cash and Prompt Paying Dealers.**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

GENTS' FURNISHINGS, PAPER GOODS,  
TAILORS' TRIMMINGS, CORSETS.

53 King Street West,

HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,**

HAMILTON,

Have received complete assortment of

**SPRING DRY GOODS.**

Dundas Cotton Manufactures.

**ONTARIO STEAM BISCUIT**

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits &amp; Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

**W. M. LOTTRIDGE & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS,**

62 MACNAB STREET,

HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

**W. L. KINMOND & Co.,**

Proprietors of

**CANADA FILE WORKS,**

Canada Steel Spiral Spring Works,

Standard Sizes of Railway Spiral Car Springs always on  
hand, and all kinds made promptly to order.

Canada Leather Belting &amp; Lace Works.

RAILWAY AND MILLS SUPPLIES.

Office, 393 St. Paul Street,

MONTREAL.

**OAK TANNED LEATHER BELTING  
AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory; 107 and 109 Queen Street,  
MONTREAL.

Price Lists on application.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**

*Importers*

AND

*Wholesale Dealers in*

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

**A. RAMSAY & SON,**

Importers of

**WINDOW GLASS, OILS,**

PAINTS, &c., &c.,

37, 39 and 41 RECOLLET STREET,

MONTREAL.

**JOHN McARTHUR and SON,**

*Importers and Wholesale Dealers in*

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

**S. H. MAY & CO.,**

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 474 ST. PAUL STREET,

**J. A. MATHEWSON,**

Importer and Wholesale Grocer,

202 MCGILL STREET,

MONTREAL.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,*

*Galvanized Iron, Canada Plates, Tin Plates,*

BOILER TUBES, GAS TUBES,

Ingot Tin, Rivets, Veined Marble,

Ingot Copper, Iron Wire, Roman Cement,

Sheet Copper, Steel Wire, Portland do

Antimony, Glass, Canada do

Sheet Zinc, Paints, Paving Tiles,

Ingot Zinc, Fire Clay, Garden Vases,

Pig Lead, Flue Covers, Chimney Tops

Dry Red Lead, FIRE BRICKS, Fountains,

Dry White do, ORAIN PIPES,

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,**

**GENERAL METAL MERCHANT**

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

**IMPORTERS OF TEAS,**

No. 152 MCGILL STREET,

OPPOSITE ALBION HOTEL,

MONTREAL.

**WINNING, HILL & WARE,**

*Distillers and Manufacturers*

OF

Cordials, Tom Gins,

Ginger Wines, Choice Fruit Syrups

Bitters, Brandies,

Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**Copland & McLaren,**

Commission Merchants and Manufacturers of

**FOUNDRY FACINGS**

Of superior quality. Also Dealers in METALS, and all kinds of FOUNDRY, BOILER and MACHINE SHOP Supplies. Trade Mark—"WELLINGTON MILLS."

Cor. of Grey Nun & Wellington Streets,

MONTREAL.

**RITCHIE, GREGG, GILLESPIE & Co.**

**GENERAL MERCHANTS,**

No. 8 Common Street, Montreal.

RITCHIE, RIGNEY & Co., - - LONDON.

THOS. RIGNEY & Co., - - - NEW YORK.

RITCHIE, GREGG, GILLESPIE & Co., CHICAGO.

Importers of

Iron, Pig, Bar, Hoop. Railway Iron.

Gas and Water Pipes, &c. Metals of every description.

Chemicals. Oils and Colors.

Teas from Countries of General Groceries.

Production. Wines and Spirits, &c.

Shippers of Canadian and U. S. Produce.

**BEVINGTON & MORRIS,**

*Wholesale Leather and Fur Merchants,*  
LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**STRAW GOODS,**  
**FELT HATS, &c.**

**GREENE & SONS,**

MONTREAL,

**WHOLESALE MANUFACTURERS.**

Felt Hats, Fur Hats,  
Silk Hats, Cloth Hats,  
Cloth Caps, Scotch Caps.

**FUR AND WOOL HATS.**

Our STOCK is very LARGE AND COMPLETE.

Our STYLES are the NEWEST.

Our PRICES are LOW.

FACTORIES:

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

FUR GOODS—525 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea.

**GREENE & SONS.**

**R. C. JAMIESON & Co.,**

Manufacturers of

**VARNISHES AND JAPANS,**

Importers of

Oils, Colors, Spts. of Turpentine, &c.,

3 CORN EXCHANGE, 8 ST. JOHN ST.,

Montreal.

1873. SPRING. 1873.

**T. JAMES CLAXTON & Co.,**

Caverhill Buildings, 37 Spring Gardens,  
St. Peter Street, Montreal. Manchester, England.

IMPORTERS OF

**DRY GOODS.**

Our stock will be complete in all Departments by

Thursday, the 13th of March,

And will be unsurpassed for extent and attractiveness.

**Mercantile Summary.**

THE Welland Canal will be opened on the 21st April.

BILL STAMPS to the amount of \$202,927 were issued by the Government during the last fiscal year.

THE IMPORTS at St. John, N.B., for March, were \$363,104, against \$221,140 in the corresponding month of the previous year.

MR. T. K. Anderson, of Seaforth, carrying on a tailoring business, has been missing for some time. The sheriff has been placed in possession under a writ of attachment in insolvency.

THE PROSPECTS for freights on the lakes this season are excellent; there is a very large amount of grain, iron ore, lumber, etc., to be carried, and it is likely that vessels will have a repetition of the favorable experience of last season.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

1873.

1873.

**GRAY, RENNIE & CO.**

43 YONGE ST., TORONTO,

We are opening up our

**SPRING PURCHASES**

In all our Specialities, which will form

*The most complete Stock of the kind in Canada.*

**GRAY, RENNIE & CO.**

TOLLS WERE collected on the Dominion canals to the amount of \$469,124 in the last fiscal year against \$490,280 in the year previous. The total tonnage of property carried last year was 3,030,233, and of vessels 3,721,364 tons.

A LINE composed of eleven steamers will run between Chicago and Montreal this season. They are the Lake Michigan, Lake Huron, Lake Erie, Lake Ontario, Canada, Columbia, California, Calabria, Dromedary, Osprey, and City of Chatham.

THERE ARE 11 licenses in force for manufacturing certain special kinds of articles in bond, and the product during the year 1871-72 was: Vinegar paying a duty of 3c per gallon, 455,991 gallons; burning fluid paying \$1.20 duty, 8,572 gallons; methylated spirits 75,125 gals; ginger wine at 10 and 25 per cent *ad val.*, 2,320 gals; domestic liquors paying 80c per gallon duty, 6,239 gallons. The total excise duty paid by these manufactories in the Dominion during the year named was \$25,066.

THE ANNUAL meeting of the Quebec Board of Trade was held on the 7th inst. when the annual report was presented and the following officers elected for the current year:—R. R. Dobell, President; T. Ledroit, Vice-President. Council—R. R. Dobell, T. Ledroit, H. W. Welch, A. Joseph, H. Fry, B. Bennett, H. S. Scott, P. Garneau, J. Woodley, A. Wood, A. Fraser, J. Roche and George Hall. The Board of Arbitration.—A. Fraser, H. Fry, A. Joseph, Owen Murphy, H. S. Scott, B. Bennett, P. Garneau, H. W. Welch, W. G. Wurtele, John Laird, Weston Hunt and J. H. Clint.

THE BRITISH Commissioner of Customs has issued an order prohibiting the importation of

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSH,**

IMPORTERS OF

*SHELF AND HEAVY*

**HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE, & Co.,**

59, 61 and 63 FRONT ST. EAST, TORONTO,

Offer to the Trade on the most favorable terms

435 Bbls. Redpath's Refined Sugars.

28 Hhds. Scotch do.

6250 Boxes Scaled and No 1 Herrings.

675 hlf. Chests & Catties Young Hyson and Japan Teas.

750 hlf. Chests and Catties Congou, Souchong and Orange Pekoe Teas.

Also a complete assortment of

**GENERAL GROCERIES.**

Sole Agents in Toronto for the Celebrated COLERAINE IRISH MALT WHISKEY. Orders taken for direct importation.

foreign manufactured goods bearing the marks of British firms upon them. The law there prohibits the importation of such goods but hitherto it has been allowed, on the understanding that the English characters were only intended to convey a *bona fide* description of the articles, or that the firm whose marks they bore were the importers and owners. The same practice is carried on in Canada, but we hope only to a limited extent. We are informed that certain Canadian woollen manufacturers have imported English shoddy with their own brand upon it, and sold this rubbish in the country as good, sound cloth. If this practice is carried to any extent it ought to be prohibited by law. It is a short sighted policy at best, and is a kind of business that does not come within the bounds of the golden rule. Not only would such a practice damage the reputation of the individual firms, but it would greatly injure the market for genuine Canadian manufacturers if persisted in.

A LIST of insolvents in Ontario since March 1st is as follows:—Geo. S. Shaw, Garafraxa; Wm. Humphreys, Cartwright; Jno. A. Goodman, St. Catharines; H. M. Consaul, Belleville; A. M. Chisholm, Oshawa; Jos. Powell, Orangeville; Frederick Beck, Lindsay; C. F. Williams, Hamilton; Richardson & Punched, Toronto; T. Hunton, Son & Co., Ottawa; Collins & Pirt, Brechin; Geo. Week, Woodstock; Tuttle, Date & Co., St. Catharines; J. C. Kitson, Ancaster; T. Bell, Morrisburg; J. R. McNunn, Almonte; J. Fitzgerald, Elora; D. Moran, Fort Erie; H. Ralston, Napanee; F. W. Alport, Belleville; R. B. B. Keeler, Whitby; James Hathaway, Toronto; George Woodland & Son, Toronto; John Wilson,

The Leading Wholesale Trade of Toronto.

1873.

SPRING.

1873.

**THOMAS WALLS & Co.,**

Have to hand a Full Assortment of

**SPRING GOODS!**

Every Department Complete.

NEW GOODS arriving by every Steamer. A Special Line of 187 Pieces Black Silks.

**OUR WOOLLEN DEPARTMENT**

Is very attractive.

THOMAS WALLS & Co.

**BOOTS AND SHOES**  
WHOLESALE:

**CHILDS & HAMILTON,**  
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

Georgetown; J. S. Duncan, Parry Sound; S. N. Leard, Cannington; Jas. Lenihan, Toronto; G. T. Hughes, Trenton; J. Sterling, Chatham; Amos Ransom, Buckhorn; Townsend & Wey, Toronto; M. Minnes, Welland; D. Jackson, Woodville; R. S. Davison, Smith's Falls; J. E. Maley & Bros., Kemptville; Cameron & Bovell, Toronto; A. Losee, Port Hope. H. C. Forsyth, Princetown; Wm. Hamilton, Uxbridge; J. & E. Vineburg, Lansdowne; J. McNutt, Ruthven; Wm. H. Kennedy, Kingston; John Shields, Kingston; R. Brackenbury.

WHILE Canada has been over-importing and feels in consequence the present severe monetary stringency, the United States is suffering from the same complaint in a more aggravated form. For the 10 months ending October 31st, 1872, the imports were as follows:

Imports, 10 months—merchandise, &c.....	\$573,479,587
Imports, 10 months—Specie and bullion .....	18,075,843

Total..... \$591,555,430

And during the same period the exports were:

General exports, 10 months....	\$355,741,587
Specie and bullion " " ....	81,731,957

Total..... \$437,473,544

Leaving specie and bullion out of account the excess of imports over domestic exports was \$217,937,743. The excess here shown was about three times greater than in 1871. Since October the same process has been continued. So long as the United States continue to sell their securities abroad in sufficient amount to cover adverse balances the account will adjust itself easily; but should this mode of settlement fail or fall short, and with their supply of gold reduced to the present low point, serious difficulty would soon follow.

The Leading Wholesale Trade of Toronto.

SPRING 1873.

Our STOCK is Large and Varied.

We are daily adding to it by Shipments of New and

SEASONABLE GOODS.

The attention of close buyers and the trade generally is requested.

DOBBIE & CARRIE,

Wholesale Dry and Fancy Goods,

9 Front Street West, Toronto.

January, 1873.

1873. SPRING. 1873.

DAVID ARNOTT & Co.,

HAVE OPENED

250 PACKAGES

NEW GOODS.

DEPARTMENTS WELL ASSORTED.

44 Yonge and 3 Wellington Street West.

A WEAK and declining wool market in the United States is ascribed by the New York *Bulletin* to the dullness in the goods trade, but more especially to the over stock of wool which has been accumulating in the country for two years. This over-stock has arisen from largely increased production, owing to the high prices prevailing in 1871, and from large importations of foreign wools. That journal gives the sub-joined comparison of prices, being the current quotations of leading grades in New York at the dates mentioned:—

	June 1st, 1872.	Jan 1st, 1873.	Apr. 14, 1873.
X and XX fleece..	65 to 70	63 to 70	50 to 55
Super pulled .....	68 to 70	58 to 65	45 to 50
Tub-washed .....	75 to 80	70 to 75	50 to 53
Cape .....	42 to 45	38 to 43	30 to 33

COMPLAINTS are made of the tardiness with which business circulars, notices of meetings, etc., are delivered through the Toronto post office. One case has been brought to our notice in which circulars calling an important meeting were mailed on Thursday, but did not reach the parties addressed until the Saturday and Monday following, and hence were entirely too late. A good deal of annoyance to business men has been caused by this unseemly delay, which we can only ascribe to carelessness or neglect of duty in the post office. The proper authorities should enquire into this matter.

It is interesting to observe that breaches of the insolvency law do not always go unpunished. Mr. Jas. F. Duncan, general store-keeper, Parry Sound, Ont., has been sent to jail in Toronto at the instance of his creditors. He removed to Parry Sound from Collingwood about 18 months ago, and not only established a store there, but also a branch at Waubamik, 15 miles distant. The branch was stocked from the

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Leading Wholesale Trade of Ottawa.

1873. SPRING & SUMMER. 1873.

Wholesale Dry Goods.

IMPORTATIONS COMPLETE.

TERMS LIBERAL. PRICES MODERATE

N.B.—Orders by Mail or Telegraph receive prompt and careful attention.

MAGEE & RUSSELL,  
OTTAWA.

Ottawa, April, 1873.

Parry Sound store, and after a little more than a twelvemonth, was sold out to one McIntyre, a relative. The creditors claim either the goods in the branch store or the proceeds of the sale, neither of which are forthcoming. The book in which these transactions are presumed to be recorded is not to be had; and the insolvent denies that he had such a book. He will be brought before the Police Magistrate to-day, when the facts will be more fully known. Robt. Brackenbury, in the same line of business, at the same place, has also made an assignment, having obtained credit in Toronto and elsewhere for \$7,000 to \$8,000, though he was not believed to be the possessor of any worldly effects previously. According to his own showing he was able to account for all these goods on the 1st January; but one month later, when the assignment was made, there was a deficiency of \$1,700, with no sales to speak of in the interval which could account for the deficit. On the examination before Mr. W. F. Munro, the assignee, the insolvent could not account in any way for the discrepancy; but the day following, on being threatened with arrest, he revealed the place of concealment of some of the goods, giving names of parties with whom they were deposited. We do not know what disposition will be made of this delinquent.

IMPORTS at Montreal since the first of the current year compare with the corresponding period of 1872, as follows:

	1872.	1873.
January .....	\$1,866,995	\$1,353,920
February .....	3,277,644	3,246,658
March .....	2,405,302	2,468,278
Total .....	\$7,549,941	\$7,068,865

The value of dry goods for March amounted to:

The Leading Wholesale Trade of Toronto.

1873.

MOFFATT BROS. & CO.

STOCK COMPLETE

IN ALL DEPARTMENTS.

FULL LINES OF

CANADIAN MANUFACTURES

36 YONGE STREET,

TORONTO.

R. H. BOWES,  
Barrister, Solicitor, Attorney,

NOTARY PUBLIC & CONVEYANCER,

Office—Ontario Hall, 46 Church St.,  
TORONTO.

	1872.	1873.
Woolens .....	\$412,864	\$365,967
Cottons .....	470,167	505,614
Silks .....	118,229	91,455
Total .....	\$1,001,260	\$963,036

The values imported at Toronto to 31st March, including free and dutiable goods, were:

	1872.	1873.
Total imports .....	\$3,327,108	\$3,372,772

Imports of dry goods at Toronto from 1st January to 1st March:

	1872.	1873.
Woolens .....	\$703,840	\$561,106
Cottons .....	903,051	822,364
Silks and velvets .....	196,709	152,426
Fancy goods .....	211,757	205,132
Total .....	\$2,015,357	\$1,801,028

A good many merchants have been curtailing their purchases of dry goods, but it would appear that the vicious system of selling to Canadian retailers by British travellers is swelling the importations beyond what they were expected to be. Doubtless many wholesale importing merchants have bought more liberally than they are willing to acknowledge.

DIVIDENDS.—The Acadia Fire Insurance Company has declared a dividend of 10 per cent. for the year; the Nova Scotia Mutual Fire Insurance Company, one of 4½ per cent. for the half year; and the Bank of Nova Scotia one of 7 per share for the half-year, being at the rate of 8 per cent. per annum.

—The Exchange Bank have purchased Rodler's block in Montreal for \$65,000; it is intended to erect an office for the Bank on the site.



1873. APRIL. 1873

NEW SHIPMENTS

Receiving weekly via Portland, and

ALL DEPARTMENTS

CONTINUE

Well and Fully Assorted.

The Inspection of the Trade Invited.

Bryce McMurrich & Co.

34 YONGE STREET,  
TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, APRIL 18, 1873.

SPIRITS, BEER, TOBACCO, AND  
PETROLEUM.

If the prayer of the petition presented by the Ontario Legislature, asking for a prohibitory liquor law, were granted, the cost to the revenue would be a serious matter for the taxpayers. In 1871-72 so large a sum as \$2,884,067 accrued as excise duties on spirits in the four Provinces of Ontario, Quebec, Nova Scotia and New Brunswick. This is 13½ per cent. of the total revenue, and represents the interest at 5 per cent. on more than fifty-seven millions of dollars of our public debt. There are also the duties on the quantity imported, which would be sacrificed. While this fiscal aspect of the question would have to be squarely met, we doubt not that the great majority of the people would shoulder the burthen freely. If this lost revenue were added to some existing tax or taxes, the load would be merely shifted, not increased. So long as every man, woman and child consumes, on the average, one and three-fifths proof gallons of spirits (equal to several gallons when reduced and doctored) the evil effects upon morals and the productiveness of labor—which is taxpaying power—will remain a serious and most practical question that ought to be dealt with effectively, if that be possible. The manufacture, the traffic in, and use of spirits as a beverage ought to be suppressed, on the ground that they are injurious to the public health and subversive of public morality, if a practical mode of accomplishing that object can be devised. But we do not propose to discuss the matter here.

During the last fiscal year there were

manufactured in the Dominion 4,870,326 gallons of proof spirits, which paid duty at 63 cents per gallon, and 1,331,187 gallons were imported, making a total of 6,203,513 gallons. The above quantity of home manufacture was produced at the places named in the following comparative statement:

	1870-71. prf. gals.	1871-72. prf. gals.
Belleville .....	65,561	59,167
Cobourg .....	146,113	56,382
Guelph .....	436,138	499,760
Paris .....	42,620	20,731
Perth .....	8,020	7,307
Prescott .....	357,486	425,777
St. Catharines .....	214,187	198,866
Toronto .....	2,095,620	1,574,541
Windsor .....	1,592,306	1,648,627
Montreal .....	328,693	343,359
St. John, N. B. ....	.....	35,804
Halifax .....	16,422	.....

Total proof gallons .. 5,303,171 4,870,326

Though these figures show a decrease in the manufacture there was an increase of 350,704 gallons in the consumption, there being nearly a million and a half gallons in store at the beginning of the year with only about one-tenth of that quantity at the end. It is noticed that in proportion to population there were 4 per cent less spirits consumed in 1871 than in 1861.

The revenue from malt liquor and the malt tax was \$344,964, and the total quantity of malt produced in the provinces is shown as under:

	1870-71. gallons.	1871-72. gallons.
Ontario .....	4,966,398	5,873,300
Quebec .....	2,892,490	3,101,618
New Brunswick .....	152,420	188,450
Nova Scotia .....	445,788	393,960

Total .....

8,457,096 9,557,328  
This branch of manufacture has grown with a steady growth, as the figures for a series of years will prove:

Malt liquors manufactured.

Year	gallons	Value
1859 .....	3,566,864	.....
1860 .....	4,237,130	.....
1861 .....	4,899,405	.....
1862 .....	5,920,296	.....
1863 .....	5,566,619	.....
1864-5 .....	5,320,601	.....
1865-6 .....	5,942,277	.....
1866-7 .....	6,925,380	.....
1867-8 .....	7,433,085	.....
1868-9 .....	7,603,548	.....
1869-70 .....	7,290,540	.....
1870-71 .....	8,457,096	.....
1871-72 .....	9,557,328	.....

This manufacture is carried on at the following points: Belleville, 108,800 gallons; Cobourg, 167,510; Collingwood, 72,400; Goderich, 205,998; Guelph, 704,494; Hamilton, 599,013; Kingston, 255,000; London, 740,104; Ottawa, 185,724; Paris, 258,241; Perth, 32,803; Peterborough, 124,650; Prescott, 309,885; Sarnia, 52,380; St. Catha-

rines, 216,085; Toronto, 1,768,730; Windsor, 71,513—Total for Ontario 5,873,300. Beauharnois, P. Q., 25,190; Montreal, 2,193,852; Quebec, 687,934; Sherbrooke, 79,320; St. Hyacinthe, 49,640; St. Johns, 14,160; Terrebonne, 51,522—Total for Quebec, 3,101,618. St. John, 188,450; Halifax, 393,960—Total gallons for four provinces, 9,557,328.

The Tobacco manufacture is making some progress. Compared by Provinces the operations of 1871-72 and the previous year were as follows:

	1870-71. lbs.	1871-72. lbs.
Ontario .....	1,912,356	1,501,008
Quebec .....	5,085,706	4,747,977
New Brunswick .....	220,756	88,589
Nova Scotia .....	617,767	803,587

Total .....

7,836,585 7,141,161  
There are 50 petroleum licenses in force compared with 52 in the previous year. The total duty accruing on the quantity manufactured was \$630,279, showing that the petroleum duty is the source of a very considerable revenue. The production for two years in the various revenue divisions was as follows:

	1870-71.	
	Crude. gals.	Refined. gals.
Guelph .....	266,220	137,706
Hamilton .....	1,427,673	1,107,173
London .....	8,902,995	6,061,625
Paris .....	232,074	171,851
St. Catharines .....	139,803	78,989
Sarnia .....	6,613,589	3,968,894
Toronto .....	129,159	112,191
Montreal .....	204,837	61,332

17,916,350 11,689,761  
1871-72.

	1871-72.	
	Crude. gals.	Refined. gals.
Guelph .....	249,080	159,512
Hamilton .....	350,710	183,500
London .....	12,792,004	8,080,261
Paris .....	735,756	451,872
St. Catharines .....	146,845	86,515
Sarnia .....	5,343,236	3,247,426
Toronto .....	14,500	94
Montreal .....	226,332	76,084
Quebec .....	75,584	38,724

19,934,047 12,323,991

A moderate increase has taken place in the quantity manufactured, as these figures show; and the exports are very much greater, being 8,076,885 gallons against 5,531,780 and 5,274,098 gallons in the two preceding years respectively. Two-thirds of the business of refining petroleum is carried on in London and Sarnia, operations having been concentrated much more at these two points during the past year than ever before. A large and lucrative trade and industry have been built up in con-

nection with this article. About two millions of dollars annually are brought into the Dominion as proceeds of the sales abroad of petroleum, and this amount is subject to an important increase, not less great than several past years have witnessed.

There can be no doubt that the supervision of this branch of manufacture by the revenue officers has had a beneficial effect upon the quality of the article produced and sold. The public are liable to be imposed upon by the dangerous explosives with which the American market abounds. These are dubbed with fancy names to conceal their true qualities, such as "non-explosives," "safety illuminators," &c., all of which by dint of good advertising and canvassing command a wide sale and add largely to the grim chapter of accidents. Were it not for the uniformly good quality of our oils, and the low prices at which they are sold, we should be flooded with these incendiary compounds. While Government inspection has served a useful purpose in this respect, it cannot be denied that the tax and an enforced compliance with official routine, are a serious burden on the shoulders of this young industry that ought to be lightened as soon as may be consistent with the necessities of the public revenue.

#### MUTUAL FIRE INSURANCE.

The measure passed by the Ontario Legislature at the late session to consolidate and amend the laws relating to mutual fire insurance, is, we are glad to observe, entirely different from the bill as originally introduced. Those clauses which would have so injuriously affected existing companies have been struck out, or so modified that the measure will, we have no doubt, prove useful in regulating the conduct of this important branch of our fire insurance operations.

A short clause numbered 51 is perhaps the most noteworthy. It provides that "any Mutual Fire Insurance Company to be incorporated under this act shall not issue policies otherwise than upon the 'mutual principle.'" The issue of policies upon the "cash principle" will therefore be confined to existing companies. But a limit is fixed in their case beyond which they cannot go; and this we regard as an excellent provision: "That the cash premiums received during any one year shall not be in excess of one-half the amount still payable in respect of premium notes on hand at 31st Dec. of the previous year." As a principle we have always contended against premium notes of the class taken by Mutual

Fire Insurance Companies as the basis of cash insurance; but the prudent manner in which the affairs of most of the companies have been administered in this respect, has reduced the objections to this mode of doing business to the minimum. The excess to which one or two companies used the power to take cash premiums, suggested the necessity of this wholesome check which has now been imposed.

Under the old act a lien upon the lands on which the insured property was situated, to the extent of one per cent on the amount insured, attached. This, however, was only available in the case of winding-up. While on the one hand it served to increase the financial responsibility of companies, on the other it created a very undesirable incumbrance upon property. In view of all the facts, it is perhaps better that this lien should be declared no longer to exist "after this act comes into effect."

In the 70th clause it is provided, that no guarantee capital or fund shall hereafter be raised by any company to which the act is applicable. As the object of such a capital is to serve as a security to cash insurers, there would no longer be any object in raising it, since new companies will not have the power to issue cash policies. An effect of this provision is to draw more distinctly the lines between stock and mutual insurance.

Annual statements are required from all the companies. These have to be made up to 31st Dec. in each year and to be filed within one month thereafter. These statements are required to show: *Assets*—(1) Value of real estate; (2) cash on hand and in bank; (3) cash in company's office and in agents hands; (4) amount of loans, of investments, nature of security held therefor and payments in arrear thereon; (5) amount of assessments unpaid; (6) amount still payable on premium notes on hand; (7) other debts due the company. *Liabilities*.—(1) Losses due and unpaid; (2) claims resisted; (3) total losses incurred; (4) statement of money borrowed, security given and interest payable; (5) amount of all other claims; (6) amount covered by all policies in force in respect of each class of risk. *Income*.—(1) cash received on premium notes; (2) amount of premium notes; (3) amount of interest received; (4) total income from other sources. *Expenditure*.—(1) Losses paid; (2) expenses; (3) taxes; (4) amount paid for reinsurance; (5) all other payments. The manager or secretary is made liable to a fine of \$50 for failure to make such statement, verified on oath, or furnish any further information required by the Lieutenant-Governor-in-Council. The statements must be pub-

lished in the Ontario *Gazette* on or before the 1st March in each year.

The foregoing requirements as to returns are by the 73rd section made applicable to "every fire insurance company, by whatever authority incorporated, now or at any time hereafter transacting the business of fire insurance in this Province."

The appointment of an Inspector is provided for by clause 74, whenever the Lieutenant-Governor-in-Council shall deem it expedient. As the wording of this clause has been already noticed in a previous issue we shall not repeat it. We trust the Dominion Government will deal with this matter so thoroughly as to render the appointment of such an officer by any of the Provinces unnecessary. It is most desirable that one efficient Inspector be appointed for the whole Dominion, who should be paid a sufficient salary and have ample powers to make his office of real value to the public.

#### FINANCIAL NOTES.

Money was never closer during the past decade than at the present moment. An incomplete statement showing the position of the Banks at 31st March, has been published in the *Gazette*. It is not difficult to discover that some of the banks have extended their loans about as far as they can go.

Two small banks, one of which was incorporated at the last session of Parliament, and both recently organized in Nova Scotia, failed last week—the Bank of Acadia and the Bank of Liverpool—both situated in Liverpool, Nova Scotia. These institutions were undertaken at the instance of certain business men for the purpose, it is believed, of enabling them to borrow money. They were brought down by the failure of Cutler McLean & Co., of Boston, a speculative firm that have not stood in good credit. This firm owned about one-quarter of one of the banks and one-eighth of the other. Their stock was paid up, we believe—by giving a note. Since the banks started a lively game of drawing and re-drawing has been played, and, as it is now appears, at the public expense. As the resources of these banks were very small, the effect on trade, except, perhaps, in the town where the head office is, will not be felt to any perceptible extent.

It is persistently asserted in Montreal that the proposed Pacific Loan is a failure, so far, at least, as Sir Hugh Allan is concerned. Much as we would regret the confirmation of the news, we are bound to say that the attempt to float the scheme thus prematurely deserved no better fate. The

danger of such an issue to the too sanguine scheme of the company, was pointed out in these columns months ago as one to be carefully guarded against.

A short Act was passed at the last session of Congress and approved March 3rd, to establish the custom house value of the pound sterling and to fix the par of exchange. It provides :

"That the value of foreign coin, as expressed in the money of account of the United States shall be that of the pure metal of such coin of standard value; and the values of the standard coins in circulation of the various nations of the world, shall be estimated annually by the Director of the Mint, and be proclaimed on the first day of January by the Secretary of the Treasury.

"SEC. 2. That in all payments by or to the Treasury, whether made here or in foreign countries, where it becomes necessary to compute the value of the sovereign or pound sterling, it shall be deemed equal to four dollars eighty-six cents and six and one-half mills, and the same rule shall be applied in appraising merchandise imported where the value is by the invoice, in sovereigns or pounds sterling, and in the construction of contracts payable in sovereigns or pounds sterling; and this valuation shall be the par of exchange between Great Britain and the United States; and all contracts made after the first day of January, 1874, based on an assumed par of exchange with Great Britain of fifty-four pence to the dollar, or four dollars forty-four and four-ninth cents to the sovereign or pound sterling, shall be null and void."

Very good reasons have doubtless occurred to the tax commissioners and others in Wall Street, for abandoning the vexatious proceedings against two of the Canadian banks represented there. Were the stock of gold controlled by these two banks entirely withdrawn, it is not difficult to say who would suffer most inconvenience and loss, at this moment. With a stock of gold depleted more than one-third below the average of the past five years, being only about \$38,000,000 in the Atlantic States, the circumstances are not favorable to a quarrel with those who have some millions at their disposal. The distress being felt just now in New York is extreme. Gold is maintained pretty firmly at the advanced rate, but the market is feverish and fluctuating. A great deal of indignation is being poured out upon the usury laws, but however vicious these laws may be and really are they cannot be held responsible in any important degree for the state of semi-panic which the New York money market is suffering. If the usury laws were blotted from the statute book, as they ought to be, it would be found that the causes of the financial distress which threatens the credit and solvency of hundreds just now, lie much deeper, and are not to be reached by any statute. The payment of such rates for money as 75 to 150 per cent. per annum—which seem to be about the ruling figures in Wall Street—afford a much better

index to what the solution of the difficulty will prove to be. An irredeemable currency is usually the parent of delusions, which, after a time, affect all classes; and we have no idea that the experience of the United States is any exception in this as in other respects to what is recognized as a general law. A new issue of greenbacks is talked of, and it is claimed that a promise has been made by the Secretary of the Treasury to issue \$444,000,000 of legal tenders, which issue he believes himself empowered to make. That step would give present but not permanent relief.

#### INSURANCE IN THE UNITED STATES.

In another column we copy from the N. Y. Insurance *Journal* tabulated statistics shewing the transactions of the various American Life Insurance companies represented in Canada in 1872. The business seems to have been fairly progressive, notwithstanding a good many adverse influences. The premium receipts of 1872 were \$2,011,164 more than in 1871, and the number of policies in force in December last was 31,207 greater than in the December preceding. The amount of policies in force was \$49,705,100 more than at the end of 1871. The new business of 1872 was less than that of its predecessor by 9,606 policies and \$7,361,687 of insurance. Both in amount of dividends paid and expenses of management there is a decrease, the former being \$1,453,386 less, and the latter \$1,284,216. The comparative totals are shown in the following statement:—

	In 1871.	In 1872.
Policies issued..	202,403	193,397
Am't insured ..	\$471,613,521	\$464,251,834
Premiums rec'd..	95,434,037	97,445,201
Total income ..	112,646,801	116,475,885
Total assets....	302,944,382	337,063,825
Death claims ..	21,844,621	24,356,185
Dividends.....	21,862,429	20,409,043
Expenses of management ...	16,786,171	15,561,954
Policies in force	796,516	800,723
Amount at risk..	\$2,047,335,417	\$2,096,040,517

The 109 fire and fire-marine companies doing business in the State of New York in 1872 received premiums to the amount of \$44,256,344, and paid losses to the amount of \$34,707,455, or 78½ per cent. The total expenditure exceeded the total income by the sum of \$2,000,000 in round figures. Total assets are shown amounting to \$107,450,614, and the total liabilities, exclusive of scrip and capital, are \$47,976,709. Twelve new fire and fire-marine companies were organized in the State during the year, with capital amounting to \$6,054,110. The reduction of capital during the same time was \$2,550,000. Fifteen companies are in the hands of receivers, undergoing the

winding-up process. These show a large aggregate deficiency.

FRIENDLY SOCIETIES.—A bill to provide for the organization of "Friendly Societies" has been introduced into the House of Commons by Mr. Miller. We trust this bill will not pass. It is of that loose, indefinite style which admits of a great many things being done under the sanction of law, but over which the law can exercise no proper control. It provides that these societies may insure a sum of money to be paid on the death of a member, &c. The effect of this is to create a class of insurance companies, that are such only in name. The only thing insured in connection with such concerns are the interests of the officers and managers. By the terms of this bill it becomes the easiest thing possible to manipulate such a scheme for the benefit of a few. It gives the Trustees very large powers, in fact gives them almost absolute control. The mode of appointing these important officers is thus provided for in the 7th clause, "Every Friendly Society established under this act, shall, at some meeting of its members and by a resolution of a majority of the members then present nominate and appoint one or more persons to be trustee or trustees." It would be little short of an outrage to place under legislative sanction a set of societies with such facilities for perpetrating injustice and fraud as is afforded by this and other clauses of the bill in question. Any surreptitious meeting could be held and trustees appointed. To render the managers of such institutions safe from prosecution it is provided "that no trustee or trustees of any such society shall be liable to make good any deficiency which may arise or happen in the funds of such society," &c. The Societies really have no control over the trustees, who may at once make themselves absolute. We cannot see that good can come of such a measure as this. Friendly societies when confined to the members of a body closely allied by other ties, may work without inflicting great injustice upon any one, and may sometimes be beneficial. Probably the Associated Locomotive Engineers is an instance of the successful working of such an organization. When they extend beyond this, and an attempt is made to bring the general public in, the most flagrant abuses at once arise. Organizing such "benefit" societies is, in the United States, a favorite dodge for "raising the wind." This is done by levying upon mechanics and others not familiar with the principles of life insurance. On several occasions attempts have been made to import these into Canada, but so far, we are

glad to say, without success. We never heard of one of them returning a dollar to a member; and so far as these foreign societies are concerned we believe that does not really enter into their programme.

**ÆTNA LIFE INSURANCE COMPANY.**—The insurance returns already published shew that this Company fully maintains a leading position in the Canadian field, having issued policies to the number of 1,483 last year. We hear that this rate of progress has been more than sustained since the beginning of 1873. Some new features have been recently introduced which will tend to popularize the plans and give greater impetus to the business of the Company. A table of non-participating rates has been sent us, which is accompanied by a definite statement in figures of the amount for which a paid-up policy will be issued after any given number of payments, not less than three, has been made. The rates on this plan are low; for example, at age of 30 the premium per \$1,000 is \$17.20. A system of renewable term insurance, possessing some new features, has also been placed before the public. We regard with satisfaction every step in the direction of more liberal dealing with the assured, since it will tend, so long as kept within safe limits, to the extension of life insurance, and therefore to the prosperity of the companies.

**AGRICULTURAL MUTUAL INSURANCE ASSOCIATION.**—In the official statement of this Company's transactions in 1872 compiled from the returns laid before Parliament, an error occurs, which we copied in a table, presented two weeks ago. The premium receipts of this Association for 1872 are stated at \$43,858.16. These figures represent only the premium notes received. The premiums actually received on the cash system were \$43,243.26 making a total of \$87,101.42 against \$78,072 in the previous year. We notice in the Government returns an estimate of the reinsurance liability, which is placed at \$89,833. We are glad to notice this recognition of a just liability, and would like to see all the companies treat the matter in a similar way. Including this item the total liability is \$94,833 and the assets \$230,631.94. In other columns we present the annual report to the members of the Company, in which the operations of the year are more fully detailed. It is hinted therein that rates will have to be advanced, and while the position of the Association is strong and prosperous, as the figures show, we have no doubt that rates are too low. It is only by maintaining adequate rates for the risk involved that soundness and solvency can be retained.

**DOMINION NOTE STATEMENT.**—It will be noticed, on reference to the statement of Dominion notes and specie reserves elsewhere, that the returns of specie bear different dates, some of the dates being two weeks apart. There is no sufficient reason for this, and besides it renders the figures liable to suspicion. The banks have sometimes to use the telegraph wires in order to collect the information from all their agencies necessary to complete the monthly return; and we do not see why the Government should not obtain their information in the same way in order to have it uniform and complete.

—Bonds of the Toronto, Grey & Bruce Railway to the amount of £66,000 stg., have been placed on the London market at 92 for 7 per cents. To effect this transaction was the object of the President's recent trip to England. Mr. Gordon's successful mission and safe return were made the occasion of a dinner in his honor at the Queen's Hotel on Monday night, which was attended by the Attorney-General of Ontario and a number of prominent citizens.

—We have received the first number of the *Canadian Patent Office Record and Mechanic's Magazine*, published by Mr. George E. Desbarats, Montreal. It presents a very creditable appearance. This journal, if conducted in the same good style, as we hope it may be—must prove of great service to inventors and mechanics.

—The anticipated success of the Mr. McEwen scheme for ridding the Grand Trunk of its difficulties, has caused a marked advance in the price of all classes of its securities, ordinary stock selling as high as 28½, which is fully 10 per cent above late rates.

**INSURANCE INSPECTION.**—Hon. Mr. Tilley has given notice of a resolution to go into committee of the whole House on the following resolution:

"That it is expedient to amend the Acts respecting insurance companies, 31 Vic., cap. 48, and 34 Vic., cap. 9, by providing for the appointment of an Insurance Inspector, whose duty it shall be to examine and report upon the business carried on by all insurance companies licensed to transact business in Canada, and for the payment of certain annual contributions by such companies towards defraying the expenses of such inspector."

—The case of Elliot vs. various insurance companies has been referred to the arbitration of R. G. Dalton, Esq.

—The Beaver and Toronto Insurance Company ask from the Dominion Parliament an amendment to their act of incorporation providing for the closing of their household branch, and the formation of one or more branches in lieu thereof.

—An effort is being made to organize a mutual Insurance Company in the township of Howick, Huron county, Ont.

## Meetings.

### AGRICULTURAL MUTUAL ASSURANCE ASSOCIATION OF CANADA.

The Thirteenth Annual Meeting of the members of the above Association was held at the office of the Company, Ridout Street, on the 19th February. Crowell Wilson, Esq., occupied the chair, and the following report was read by the Secretary, D. C. Macdonald:

*To the Members of the Agricultural Mutual Assurance Association of Canada:* It is now the province of the Directors to present you this, their Thirteenth Annual Report. In doing so, it would please them greatly to be able to intimate that the hope expressed by them, at the last annual meeting, of a more favorable season, had been realized. But this has not been the case—at least not, it is apprehended, to any appreciable degree. The only comfort they can hold out is, that bad as last year was, it might have been worse. A variety of causes have conspired against insurance companies; among them, it is to be feared there have not been a few dishonest fires, but which it was impossible to effectually attack.

*Losses.*—There were 219 losses claimed; of these, 186 have been paid, 15 have not been recognized as valid claims, and 18 others were awaiting proof at the commencement of this year. The greater portion of them have been since settled. Several of them were for small sums; 27 were paid which occurred previously to last year. A table of losses is appended, giving a full and detailed list of those paid, amounting to \$50,165.

In reference to the rejected claims, the Directors will only here repeat what they have stated on many former occasions, that they never refuse payment of a claim unless they are fully convinced it is dishonest or inequitable. They never meet an honest claim with mere technical objections.

*Policies.*—The number of policies in force in 1871 was 35,871: this year they number 36,210, an increase of 339, a fact which your Board cannot but regard with satisfaction, considering the number of rival companies in the field, and the keen competition for business. A full financial statement of the affairs of the Company will be found in appended tables.

*New Insurance Bill.*—One is now before Parliament to regulate Mutual Insurance Companies. Your Directors will not go the length that many persons do, and say that it is brought forward with the intention of hampering and belittling Mutual Insurance companies, with a view to build up a certain stock company of recent origin, in which it is alleged the promoters of the Bill have a personal interest. But certain it is, that if the Bill becomes law in anything like its present shape, the Mutuals will be depressed, and the said stock company, for a while at least, be lifted up, and then the farmer may look out to have to pay heavy premiums like as in the old time; for it is impossible for a stock company to make money and declare dividends at the rates that mutual companies now charge for insurance. But it is not likely that our legislators, representing rural constituencies, will be guilty of such suicidal insanity as to pass such a Bill.—To show the animus of its originators, section 10 provides that for a mutual even to convene the annual meeting your Directors have now the honor of addressing, it would cost this Company in postage alone the sum of \$1,810—drawn from members' pockets, and for what? Your Directors will not suggest the answer.

*Rates.*—Your Directors have stated that it is impossible for stock companies to declare dividends by insuring farm property as low as the mutuals do. They begin to entertain doubts,

whether in view of the adverse seasons there have been of late, the mutuels have not pitched their rates too low—and that without providing for dividends. However, there is no increase of rates as yet decided upon by your Board.

*Fire Inspector.*—In their annual report for 1869, the Board of that day stated as follows: "Your Board are still of the opinion, as stated in their last report, that the creation of Fire Inquisitor, endowed with very full powers, would be highly beneficial, not only to insurance companies, but to the community at large. It seems difficult, however, to persuade the Government to move in the matter. The appointment has been strongly recommended by underwriters in England, and by an influential committee of the House of Commons there. No innocent man need dread the existence of such an officer; on the other hand, it is not difficult of belief that he would prove a 'terror to evil-doers.'" There can be little question that many fires take place of dishonest origin, of which, however, the ordinary means available do not enable the authors to be brought to justice. Doubtless the Inquisitor would astonish some of them and so check the evil. Longer experience the more confirms the opinion of the expediency of such a measure in the interests of the public at large, as well as of the insurance companies, but in fact their real interests are one and the same. It is a pity that the legislature do not take hold of the measure.

Three Directors now retire by rotation, Messrs. W. R. Vining, Donald Seaton and John Hodgson; they are eligible for re-election. All which is respectfully submitted.

D. C. MACDONALD, Secretary.  
C. WILSON, President.

The report having been read, it was moved by Brock Stevens, Esq., J. P., of London, seconded by Thomas McMullen, Esq., of Caradoc, that the Report be received and adopted.—Carried unanimously.

Messrs. Robert Howard and Allen Sharpe, of London Township, and A. J. B. Macdonald, of London, were appointed scrutineers; and after a ballot had been taken, reported Messrs. Vining, Seaton and Hodgson, re-elected as Directors. A vote of thanks was passed to the Directors and Officers, and the meeting adjourned.

At a subsequent meeting of the Board, Crowell Wilson, Esq., was re-appointed President, and W. R. Vining, Esq., Vice-President.

#### Capital Account.

Amount available of Premium Notes.....	\$151,691 43
Premiums due by Agents, mostly secured by short dated due bills.....	29,726 34
Due on Assessments....	13,667 54
Real Estate, Office Furniture, &c.....	5,000 00
Dominion Stock.....	\$25,000 00
Cash in Molson's Bank..	5,442 06
" Secretary's hands	104 57
	<u>30,546 63</u>

	\$230,631 94
Liabilities estimated at..	5,000 00
Audited and found correct.	

A. G. SMYTH, } Auditors.  
J. HAMILTON, }

London, Ont.; 17th Feb. 1873.

#### Statement of Policies.

No. of Policies in force 1st January 1873.....	35,871
No. of Policies issued previously, but came in force this year....	117
No. of Policies issued in 1872, Cash System.....	8,688
No. of Policies issued in 1872, Premium Note System.....	2,914

11,602

Of these not yet in force..... 153  
11,449

Less lapsed and cancelled Policies.....  
47,437  
11,227

Amount covered by Insurance.. \$30,642, 125 00  
Average amount of each Policy.. 846 23

#### Cash Account.

##### RECEIPTS.

*Dr.*  
Balance from last Report..... \$36,265 84  
Received from Agents.. \$43,243 26  
Less their Fees and Commissions..... 7,720 14  
Received from Assessments..... 35,523 12  
Received Interest on Deposits..... 19,564 01  
1,448 01

\$92,800 98

##### DISBURSEMENTS.

*Cr.*  
Losses..... \$50,165 00  
Bank Agency paying same..... 65 13  
General Agency and Fire Inspection..... \$1,449 06  
Investigating Losses by Assistants..... 254 43  
Salaries—  
Secretary, Balance from 1871..... 258 00  
Secretary, and Clerks..... 5,801 00  
Auditors..... 200 00  
Directors' Fees..... 707 80  
6,966 80

Law Expenses..... 271 46  
Postage on Reports .. 370 00  
Postage on No. 11 Assessment..... 91 98  
Postage on Policies.... 118 58  
General Postages..... 399 08  
Agents' Postage..... 60 07

Stationery..... 1,039 71  
Printing Reports..... 410 07  
General Printing and Advertising..... 266 38  
Fuel and Light..... 878 21  
Repairs to Office..... 15 10  
Insurance, \$20 75; Taxes 71-72, \$93 00..... 166 16  
Unearned Premium returned..... 113 75  
Abstract Titles..... 145 30  
Telegrams and Express Charges..... 14 16  
Incidentals—Small Sums..... 29 83  
Dominion Stock..... 3 80  
Cash in Molson's Bank..... \$25,000 00  
Cash in Secretary's hands composed chiefly of Postage Stamps..... 5,442 06  
104 52

30,546 63  
\$92,800 98

We have examined and compared the above Statement of Accounts with the Books and Vouchers of the Association, and find them correct.

A. G. SMYTH, } Auditors.  
J. HAMILTON, }

London, Ont., 17th Feb., 1873

—The Government of the Turks and Caicos Island have abolished the export duty on salt and woods. The abolition dated from the 28th of February.

—The total Canadian silver coin received in the Dominion since March 1870 was \$2,560,000 of which \$500,000 was received in January last 1873.

#### BANK OF BRITISH NORTH AMERICA VERSUS TORRANCE & CO.

This well-known suit, which has been before the Law Courts of Quebec for a number of years, has been terminated by the final decision of the English Privy Council in favour of the Bank, as follows:—

Judgement of the Lords of the Judicial Committee of the Privy Council on the Appeal of Torrance and others v. The Bank of British North America, from the Court of Queen's Bench for the Province of Quebec, Canada; delivered 11th March, 1873.

PRESENT: Sir James W. Colville; Sir Barntis Peacock; Lord Justice Mellish; Sir Montague E. Smith; Sir Robert P. Collier.

This is an appeal from a decision of the Court of Queen's Bench in Canada, by which they affirmed the judgement of the Court below there, in which it was held that the Bank of British North America were entitled to recover a sum of \$10,000 and interest against Messrs. Torrance and Company.

The facts are set out in the declaration in the cause, and in the findings of the jury, the substance of the defence having been a denial of all the material facts alleged in the declaration, and those facts in a great number of issues having been left to the jury, and the jury having given their determination upon them. The real question to be determined is, whether, having regard to the facts alleged in the declaration, and the findings of the jury, a cause of action sufficiently appears to entitle the Bank of British North America to recover this sum of money against Messrs. Torrance.

Now, the material facts as found are these:—

The Bank of British North America were the holders for value of a bill of \$10,000 which had been drawn by one E. M. Yarwood upon Messrs. Torrance. As found by the jury Messrs. Torrance were accommodation acceptors, and it was the duty of Yarwood, as between him and Torrance, to provide for the bill when it became due at Montreal on the 18th of July. On the 15th of July Yarwood applied to the Bank of British North America to enable him to renew the bill, and he represented to the bank that Messrs. Torrance would be willing to come into an agreement to renew the bill, and to accept the renewed bill, and thereupon it was arranged between Yarwood and the bank that a new bill should be drawn. A new bill was drawn on the 15th of July at three months' date. It was discounted by the bank for Yarwood, and he at the same time, in order to provide funds to take up the bill, which became due on the 18th of July, drew a cheque on the bank in favour of Messrs. Torrance or order. That cheque the bank accepted, payable at par at Montreal; this transaction taking place in London. They then delivered the cheque to Yarwood, and Yarwood forwarded the cheque to Messrs. Torrance with a letter, in which he stated:—"I have drawn on you to-day at three months for \$10,000, and enclose cheque on B. B. N. America for same amount to retire bill due on the 18th instant." The letter, having been sent on the 15th of July with the cheque, arrived at Montreal on the morning of the 17th, and was there received by Messrs. Torrance. The bank at the same time sent the renewed bill of the 15th of July to their manager at Montreal to obtain the acceptance of Messrs. Torrance to the renewed bill, and the bank, on the morning of the 17th of July, left the renewed bill with Messrs. Torrance for their acceptance, it being the practice there that twenty-four hours are allowed before the drawee determines whether he will accept or not. That having been left for acceptance on the morning of the 17th of July, on the afternoon of the 17th July, Messrs. Torrance presented the cheque for \$10,000 at the bank and received payment of it. Messrs. Torrance the same day gave notice to

Yarwood that they refused to accept the renewed bill. There was a letter received the same day or the next day by Cramp, one of the partners in the firm of Torrance and Co., and another letter subsequently which fully explained the whole transaction. It is not necessary to enter into the subsequent letters because they are really not material, but Messrs. Torrance on the 18th duly paid the first bill. The material questions submitted to the jury were these:—"Fifth, did Yarwood request the plaintiff to discount said draft of the 15th day of July 1867, and allow him to draw a cheque for the full amount thereof, in order that he might therewith retire the said first mentioned draft, and upon the representation and engagement by him that the defendants would accept such new draft, and did the plaintiff discount such new draft, and accept the said cheque, and certify it as being payable in cash at Montreal, on the faith of such representation, assurance, and undertaking, and deliver it to the said E. M. Yarwood for the purpose aforesaid?" And to that they reply "Yes." Then, the 6th asks about the contents of the letter, and on that they say, "Yarwood remitted the cheque in his letter of the 15th of July, 1867, to cover the draft due the 18th instant, without explaining how he had obtained it." Then the 11th is, "When they so presented the cheque for payment did they know, or had they reason to believe, that it represented the proceeds of the draft of the 15th of July, 1867, and that such draft was only discounted upon the faith that they would accept it?" The answer to that is, "We are of opinion that the defendant had reason to believe that the cheque was the proceeds of the draft of the 15th of July, and that the said draft was discounted upon the faith that the defendants would accept it. These being the facts found the real material question appears to be this. Here is a bill of exchange drawn by Yarwood and accepted by Messrs. Torrance, of which the bank are the holders. There is a proposal on the part of Yarwood to renew that bill. It is obvious that the bill could not be renewed except with the consent of three persons, namely Yarwood, the bank, and Messrs. Torrance; without the consent of Messrs. Torrance it was obvious that the bill could not be renewed. Then, Yarwood and the bank do agree to the renewal. Then the first question is, were Messrs. Torrance informed of those facts before they presented the cheque? Now, the jury have found as a fact that they had reason to believe them, which in their Lordship's opinion is the same thing as finding that they had knowledge of them, and therefore the result of it is that they had knowledge at the time when they presented the cheque that both the Bank of British North America and Yarwood were proposing to them to renew the bill of exchange, and they had knowledge that the cheque was forwarded to them on the assumption that they would assent to renew the bill of exchange, and with the view that for the purpose of enabling them to renew it they should have the cheque, in order that they might obtain funds with which to pay the first bill.

Then, that being so, it appears to their Lordships most clearly that Messrs. Torrance were bound either to refuse or to accept the offer that was made to them. There was an offer made to them on behalf of both parties, on behalf of the Bank of British North America and on behalf of Yarwood, that they would assent to renew the bill of exchange, and the cheque was given to them for the purpose of enabling them to carry out the renewal, if they assented to it. Therefore it appears that they were entitled to do one of two things, either to accept the offer that was made to them, and then they were bound to accept the bill of exchange, or else they

were entitled to reject the offer that was made to them, and then if they did that they were bound to return the cheque. But, without giving any notice to the bank that they accepted or refused the offer made to them, they took upon themselves to present the cheque and get it cashed. Now, it appears to their Lordships quite clearly that they were not entitled to take advantage of the agreement which had been made between Yarwood and the Bank of British North America, to which their assent was requested by cashing the cheque, unless they meant to bind themselves to act upon the agreement by accepting the bill of exchange. That being so, the consequence is that having acted upon it, and then afterwards having refused to accept the bill of exchange, they were bound to return the money which they had obtained on what the bank must have understood to be a representation that they were going to accept the offer that was made to them, and going to accept the bill of exchange.

It does not appear to their Lordships that it is really necessary to say precisely what, if these facts had arisen in England, and it had become necessary to bring an action or to file a bill in England, would have been the precise remedy which would have been open to a person in England, whether it would have been an action for not accepting the bill of exchange, or an action for money had and received, or whether it would have been a bill in equity to recover back the moneys as having been obtained in bad faith, though if it were necessary to give an opinion upon that point, probably an action for money had and received would be the real remedy which would be open in the Courts here; that, however, is a technical question. The substantial and real question is that it was a matter of bad faith. I do not mean to make any remark against Messrs. Torrance's character at all, but still, under the circumstances, a matter of bad faith; that when they got the cheque with full notice that the cheque was only given to them on the assumption that they would come into the arrangement of renewing the bill of exchange, it was a matter, as it appears to their Lordships, of bad faith for them to go and cash the cheque, being determined at the very same time, and having already made up their minds, that they would refuse to accept the bill of exchange.

Then, it was contended by Mr. Benjamin in his very able argument, that Messrs. Torrance's position was altered by the arrangement and that he, being a surety, was thereby discharged. Their Lordships are not able to see in what respect his position was altered. Certainly no time was given, because the first bill of exchange was not due until the 18th of July, and before the first bill was due the second bill must either have been accepted or rejected; and Yarwood was not discharged from any obligation which he had, because his only obligation was to provide the funds on the 18th of July. The argument seems to be that having made this arrangement with the bank, he, as a matter of fact would not make any other efforts to obtain the funds. He was not discharged from obtaining them. His liabilities remained exactly what they were before, and if the bill had not been renewed that is to say, if Messrs. Torrance did not accept the bill of exchange, no time would have been given, because he would have been instantly liable on both bills. Therefore their Lordships do not see that there is any ground for saying that Messrs. Torrance were discharged, because their position as surety was altered or affected by what was done. It is very difficult to say how a surety's position can be altered, because the two parties say, "We offer to you to postpone your payment for three months if you like to accept it, you may either accept or reject it: but we offer to you, if you please, to postpone your liability to pay us for three months." It appears to their Lordships that that did no harm

to the surety and could not have the effect of discharging him.

Some authorities were cited; there was the case of the Bank of Ireland v. Archer, the facts of which do, to a certain extent, resemble the facts in the present case; but, really, the only question that was decided in that case, the only question which was reserved by the Judge at the trial, was whether a promise to accept a foreign bill of exchange before the bill of exchange was drawn amounted to an acceptance. No question whatever was raised respecting any right to recover under money had and received, or in any other way. The other case which was cited, Key v. Cotesworth, appears to their Lordships to have no bearing on the present case.

On the whole, their Lordships are of opinion that they must humbly advise Her Majesty that the Judgment of the Court of Queen's Bench for the Province of Quebec should be affirmed, and that this Appeal should be dismissed, with costs.

## Insurance.

**FIRE RECORD.**—Lindsay, March 9.—The small frame shop, occupied by Mr. Leith as a grocery store, caught fire, but was saved from destruction; damage \$150; insured in Gore Mutual for \$200.

Toronto, April 14.—A fire broke out in the premises of Mr. John Ritchie, plumber, 192 King street east, and damaged goods to about \$3000. Insured on stock as follows:—Western, \$6,000, of which \$2,000 was re-insured; British America, \$2,000; Queen City, \$2,000; Scottish Imperial, \$2,000—total on stock \$12,000. On building—Hartford, \$2,800; Scottish Imperial, \$2,000—total on building \$4,800. Loss not yet ascertained, but supposed to be 10 to 15 per cent. on a stock valued at \$20,000.

Port Burwell, April 10.—The large steam saw mill of Wm. Hamilton was consumed; insured for one third the value.

London, April 11.—The buildings belonging to Richard Berry, near Clark's bridge, were consumed; loss \$500; insured for \$200.

Goderich, April 8.—The barns and stables of Geo. Young, in the township of Bayfield, 5 miles distant, were burned with contents; loss \$600; no insurance.

**MARINE ASSOCIATION.**—An association has been formed, called the Marine Association of Toronto, with a capital of \$10,000, the business of which is defined in the articles of agreement to be "that of agents or brokers for the procurement of marine insurance upon Lake Ontario and the River St. Lawrence (and ports on Lake Erie in the discretion of the Board) of cargoes and freight, and such interests therein as are capable of being insured, including the collection of premiums and the adjustment of losses." At a meeting held last week in the rooms of the Board of Trade, Mr. W. H. Howland was elected President; Mr. W. D. Matthews, Vice-President; and Messrs. L. Coffee, A. V. Delaporte, R. G. Barrett, Jas. Austin, and W. Thomson, Directors. Besides the foregoing we notice in the list of associate members the names of the Hon. D. L. Macpherson, Hon. William McMaster, and Mr. J. G. Worts.

—At the annual meeting of the Connecticut Mutual Life Ins. Co., held on the 27th ult., officers and directors were elected, as follows: James Goodwin, president; Z. Preston, E. B. Watkinson, vice-presidents; Jacob L. Greene, secretary; L. S. Wilcox, M. D., consulting physician. Directors: James Goodwin, Z. Preston, E. B. Watkinson, E. D. Tiffany, J. C. Palmer, George S. Gilman, H. C. Robinson, Thos. Sisson, E. N. Kellogg, E. S. Tyler, Hartford; M. F. Hodges, New York; C. L. Thayer, Boston.

STATEMENT showing the Total Business of American Life Insurance Companies represented in Canada for 1872.

NAME OF COMPANY.	Date of Organization or Incorporation.	Policies issued in 1872	Amount insured in 1872	Premiums in 1872.	Total Income.	Total Assets.	Death Claims in 1872.	Dividends in 1872.	Expenses of Management in 1872.	Ratio of death claims to total income.	Ratio of death claims to total income.	Ratio of death claims to total income.	Total No. of Policies in force.	Total amount at risk.
Ætna .....	May 28, 1853	8,791	\$15,335,187	\$4,731,306	\$6,040,945	\$18,077,540	\$1,329,761	1,814,984	\$592,286	31.81	22.00	1.01	50,028	\$100,617,772
Atlantic Mutual .....	May 3, 1866	904	1,600,000	383,232	426,585	1,033,715	110,474	24,268	76,789	43.89	25.89	2.22	4,348	8,425,145
Connecticut Mutual .....	June 12, 1846	5,117	13,185,515	7,715,067	9,754,420	34,986,141	2,211,991	2,906,213	734,268	30.20	22.67	1.01	62,868	181,896,107
Equitable .....	July 25, 1859	12,491	51,911,079	7,436,861	8,520,044	19,695,053	1,653,988	1,085,754	1,228,342	34.23	14.58	1.68	43,135	171,443,331
Metropolitan .....	Mar. 24, 1868	8,642	11,556,663	704,916	793,983	1,502,876	160,000	60,640	183,498	44.40	20.15	.89	78	20,546,341
National of U.S.A. ....	July 25, 1868	3,110	6,197,457	710,535	884,866	2,167,912	190,205	30,000	182,434	42.11	21.49	1.74	89	21,350,608
New York .....	May 21, 1841	8,910	27,096,273	6,308,900	7,515,407	21,667,000	1,408,519	2,263,392	907,793	35.18	18.74	1.95	41,234	119,622,605
North Western Mutual .....	Mar. 2, 1857	5,772	13,196,279	2,939,597	3,695,064	12,434,327	530,329	449,371	462,586	27.39	14.88	1.54	35,205	64,175,217
Phoenix Mutual .....	Nov. 2, 1851	10,527	21,751,734	2,942,849	3,413,732	8,209,325	831,116	944,401	508,597	59.23	24.34	1.86	115	71,917,641
St. Louis Mutual .....	Nov. 13, 1857	6,819	19,039,117	2,662,599	3,014,665	6,514,020	1,349,907	134,907	535,158	40.07	28.32	3.00	33,009	46,237,935
Travelers' Life & Acc. ....	June 17, 1863	2,388	4,059,505	401,503	503,759	2,259,945	110,071	2,370	71,763	36.08	21.84	1.26	7,963	14,397,861
Union Mutual .....	July 17, 1848	4,544	11,727,290	1,719,560	2,110,097	6,830,584	347,900	442,601	383,043	34.63	16.48	1.81	17,528	40,314,365

COMPROMISES.

To the Editor of the Monetary Times.

DEAR SIR,—Your strictures and the letter of your correspondent from Owen Sound, published in your issue of the 4th instant have just been brought to my notice.

The letter of your correspondent is well taken, and my object in writing, is to say, that unfortunately, the firm with which I am connected is one among the largest of their creditors in Montreal. On hearing the very loose and improper manner in which they had conducted their business, my firm at once refused to accept any compromise, believing as a matter of principle that no firm should be settled with who did not keep a cash book as well as a proper record of their business.

Still what is the result. A deed of composition and discharge has been all but completed and only now requires the effect of an assignment to complete the same, which will no doubt be accomplished in due course.

This is one of the cases in which the Insolvent act will no doubt come in for its share of blame. Were the creditors to do their duty and not accept such a settlement, Messrs. Boak and Woods might for the next five years find their living in some other way than general storekeeping, for which they seem by your and your correspondents strictures, to be totally unfitted, and thus give a better chance to those men who like your correspondent are trying to do a regular and legitimate business.

In your same issue you call attention to Rastall & Withers. Seeing the senior partner finds the insolvent law so easy, might it not be suggested in their case, also, to give the five years hoist which is so easily done if the creditors will only do their duty.

I am, &c., &c.,

MONTREAL MERCHANT.

Montreal, April 10, 1873.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

Petrolia, April 15, 1873.

No new strikes, and very little to report in the developing line, in fact business has been so dull that a great many laborers and some skilful mechanics are leaving. The production of crude for the last week has been from 6,000 to 7,000 brls. The shipments from April 4th to 10th, both inclusive—Crude 2,506 brls.; refined, 392 brls.; distillate, 2,260 brls. Shipments from 1st July to date—Crude, 306,468 brls.; refined, 10,996 brls.; distillate, 73,437 brls. The price of crude holds to about \$1 per brl., which includes bonus, &c. About 7,000 brls. have changed hands this month; the sale of lands and in fact every business connected with oil is very dull.

BRITISH METAL MARKET.

Hardware and Metal Trades' Report.

April 1, 1873.

Iron.—The South Wales strike, which has been stopping the way in that district for more than two months past, is now at an end. The masters in re engaging their men have agreed to consider an advance in wages at an early date. The demand will have to greatly fall off if the advance is not to be conceded. High prices must therefore be expected to rule in South Wales iron for some time to come. As to the North, full rates are demanded there, with no falling off in orders for finished iron. Consumers thereabouts are unable to get all they want in the immediate neighborhood, and they are buying from the Midland district. In South Staffordshire the enormous advances which

have taken place have seriously checked business; but considering the high price that the makers have to pay for their materials, it is not surprising that the quotations should be what they are. It may be that best Staffordshire iron is now quoted at £2 more than it was a month ago; but iron of an unexceptional quality may be obtained without much difficulty at £1 under the maximum figures quoted in the district. It should not, however, be forgotten, that to make a ton of iron at the present date costs in South Staffordshire £7 10s. per ton more than it did two years ago. The immediate future of prices will depend upon the temper of the men, both colliers and iron workers. It would not surprise us if the great prices that are now quoted should have such an effect upon the consuming market as to bring about worse than quietude at a period much earlier than it came on last year.

FIG-IRON in all the districts is high in price. It is most firm in South Staffordshire, where the supply is quite within the demand. In the North of England prices are hardly so dear as they were, and the supply is less restricted. In Scotland the output has considerably increased, and the foundries there are now better supplied.

STEEL.—Steel is in large consumption, and all the leading producers, whether of Bessemer or crucible qualities, are well under orders.

COPPER.—This metal has experienced a tolerably good sale in the month, and the prices are generally stronger, though, at the Truro ticketing, on the 20th, the average standard was £110 6s., a decline of £2 5s. on previous sales. Sheathing is worth from 20s. to 40s. more than a month ago; best selected and tough cake and tile, 40s. to 60s.; and Burra Burra, from £4 to £5. The manufacture of sheathing has been attended with excellent profits in the past year. Messrs. Muntz (Limited), in their report adopted on the 27th March, showed a disposable balance of nearly £37,000, more than £29,000 of which had been made in the twelvemonth.

TIN.—Tin as strengthened in the month, without however a great deal doing. The prices are high, and may be higher next month. English blocks are better by £4 than they were at the close of February, but they are £4 under the quotations of this time last year. The same difference on the month marks bars and refined. Banca is better than a month ago by £5, but it is £2 under March, 1872; and Straits has improved on the month £4 to £5. There is information of discoveries upon certain of the American lakes which may be and by affect the prices of this metal. It is greatly to be desired that they may, for the speculation in it during a period of limited production greatly prejudices the interests of consumers.

TIN PLATES.—Tin plates are strong, and best have risen from 1s. to 6d. to 2s. 6d. since our last report. The other descriptions are all likewise stronger.

LEAD.—Lead more than holds its own. In truth, the steady upward progress which has distinguished the quotations of this metal for some time past continues observable. English pig is worth more than a month ago by 25s; patent shot, 30s.; and white lead, 20s. Upon the twelvemonth the quotations have gained from £3. to £4. The reports from the North Wales mines are more than usually satisfactory as to the anticipated output.

—It is announced that the formal presentation of a service of plate to Mr. E. H. King, general manager of the Bank of Montreal, voted by the shareholders in 1872, will shortly take place. The service is valued at \$10,000.

—The Virginia Legislature have negatived a proposal that the State should undertake the business of insurance.

—The Ontario & Quebec Railway Company are asking parliament for power to purchase the Port Perry and Port Whitby Railway.

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

MONTREAL, April, 15, 1873.

The unpropitious state of the weather and the holidays during the past week have interfered a good deal with business, but as we have now the prospect of an early opening of navigation, an improvement in all branches of trade is looked for. Dry goods have been in less demand but prices are generally firm. Hardware business improving with the approach of open navigation. Groceries dull. Chemicals only in retail demand. Breadstuffs quiet and nominal. Ashes easier. Provisions firm.

With the exception of Thursday and Friday which were really spring days, the weather has been wet and cold since my last report. Rain every day. The streets are now almost clear of snow. All crossing on the river ceased on Sunday and late on Sunday night a heavy "shove" took place piling up the ice in many places to a considerable height and opposite the Bonsecours market on to the street. The lake ice is expected down to-day and if an opening does not take place about Longueuil, a flood is looked for, and many parties are taking precautions in case of such an event. The expectation is that the river will be open by Monday.

**ASHES.**—Pots—Receipts have been small this week but the demand has been fairly active. Sales generally have had a downward tendency from \$6.95 to 6.80; market to-day closing quiet and nominal at \$6.75 to 6.80 for first sort; seconds \$6 to 6.05 and thirds \$5.30. Pearls—Stocks are not freely offered just now and very few transactions have transpired the nominal price to-day is for firsts \$9.25, seconds \$8.50. The stocks at present held at the Inspection stores are pots 922 bbls, pearls 233 bbls.

**BOOTS AND SHOES.**—Our wholesale houses are busy preparing goods for shipment as soon as navigation is open. Orders are coming in very freely from travellers, the fulfilment of which keep stocks from accumulating. Prices keep very steady, our list showing very little change. We quote:—Men's Kip Boots \$2.65 to 3.10; ditto French Calf \$3.00 to 3.75; ditto Split Brogans \$1 to 1.25; ditto Buff Congress \$1.75 to 2; ditto Prunella Congress \$1.50 to 2.00; Boys Split Brogans 90c to \$1; Womens Buff Boots \$1.15 to 1.25; ditto Split ditto 90c to \$1.05; ditto Prunella Congress 75c to \$1.75; ditto Fine Kid Balmorals \$2 to 2.50.

**CATTLE.**—Our markets have been well supplied this week with prime beef said to be the best ever brought into this market, most of these fine cattle came from Guelph Whitby Toronto and Kingston, the prices realized ranged from \$7 to 10. per 100 lbs. live weight according to quality. **Sheep and Lambs.**—Supply only moderate, prices when sold by the score \$4.50 to 6; single animals \$5.00 to 12.00. **Hogs** \$7 to 8 per 100 lbs.

**DRUGS AND CHEMICALS.**—The state of this market presents no new feature since last report, the business done being chiefly confined to retail lots within our range of quotations. Cream Tartar is firmer no sales reported under 30c. Saltpetre is steady and the price of \$10.50 to 11.50 is well maintained; **Sal Soda** has declined sales reported at 2½ to 2½c; **Soda Ash** 3½c; **Bi Carb** in small supply, prices are stiff at \$5.75 to 6.00; **Caustic Soda** is steady at 5½; Some sales of Bleaching Powder to arrive are reported at 3½ to 3½c; **Alum** unchanged at 2½c; **Epsom Salts** 1½ to 2c but principally sold at our outside quotation; **Blue Vitriol** 7½ to 8c; Refined borax 30c; **Copperas** \$1.25 to 1.50; Sulphur and Brimstone are unchanged.

**DRY GOODS.**—The holidays and the state of the weather has interfered a good deal this week

with business, and the demand has been lighter than for sometime past, however the business is again expected to be brisk as the opening of navigation is near, prices of all lines of goods are reported to be firm. Very little doing in Fancy Goods. Clothing quiet very few buyers at present in the City.

**FISH.**—Dry Cod—Is very scarce and holders will not sell under \$4.75 to 5.00. For Labrador Herrings there is now no demand, and the stock is low—the price is nominal at \$3.50 to 3.75. **Salmon**—per lb., \$15.00. Stocks of all kinds of fish are now very low.

**FURS.**—Market presents nothing of consequence to note at present, not much doing, but prices keep firm as follows:—Beaver \$2.00 to 2.50 per lb; black bear, \$10.00 to 12.00; fisher, \$6 to 7; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50 to 1.60; lynx, \$1.75 to 2; dark marten, \$5 to 7; pale marten \$2 to 2.50; dark mink, \$3 to 4; mink, prime, 2d \$1.50 to 2; fall muskrat, 8c. to 10c winter do., 13 to 15c; spring do., 20c; racoon, 40c to 50c; skunk, 25c; otter, \$10 to 12.

**FLOUR.**—Receipts for the past week 7,700 bbls; total receipts from 1st January to date 131,028 bbls: being an increase of 20,439 bbls on the receipts for the corresponding period of 1872. The stocks in store and in the hands of millers this morning were 77,443 bbls, against 68,286 bbls on the 1st inst., and 76,575 bbls on 15th April, 1872. As will be observed from these figures the stock of flour is steadily increasing, although it does not amount to so much as was held prior to the opening of navigation in 1872. Market during the week ruled dull and prices generally in favor of buyers—trade has been confined chiefly to the supply of city wants. Nospeculative transactions have been reported. To-day the market was still quiet, but if anything there seemed more disposition to do business, and sales reported were within the following range of quotations:—Extra \$6.90 to 7.20; Fancy \$6.50 to 6.60; Ordinary supers from Canada wheat \$5.85 to 5.90; Strong Bakers Flour \$6.00 to 6.10; Canada super No. 2 \$5.60 to 5.65; Fine \$4.90 to 5.00; Middlings \$4 to 4.25; Pollards \$2.25 to 3.00; Upper Canada Bags \$2.80 to 2.85; Oatmeal in good demand at \$5 to 5.10, large sales for future delivery of Lower Canada brands at quotations; Cornmeal \$3 to 3.15.

**GRAIN.**—Wheat—No receipts reported this week. The stocks in store and in the hands of millers this morning were 138,535 bush against 137,137 bush on the 1st inst. and 153,557 bush on 15th April, 1872. The market is still nominal. Some Canada spring for May delivery was placed at \$1.35; \$1.28 has been offered for Chicago spring May delivery, holders asking 2c more without finding buyers. **Maize**—Stock in store 349,718 bush. Market is steady, sales of carloads at 57½ to 60c. **Oats**—Dull and nominal, 30 to 32c. **Peas**—Stock in store 3,987 bush. Market is firm owing to the scarcity of this grain, 82½ to 95c would readily be paid. **Barley**—Market quiet and unchanged, very little good grain offering but what would command 60c. **Timothy Seed**—Market firm with sales from \$3.15 to 3.30. **Flax Seed**—\$1.50 to 1.70. **Pot and Pearl Barley**—Are in good demand at unchanged prices.

**GROCERIES.**—Teas—We can hardly attempt to give quotations this week, business has been so dull that it was almost impossible to sell teas at any price, an active business however is expected as soon as it can be moved by water. **Coffee**—Market is quiet and if anything easier than last week. We quote Java, 22 to 25c; Ceylon, 20 to 25c; Singapore, 20 to 22c; nothing of any moment doing in South American or West India coffee. **Fruit**—There has been a good demand for layer raisins at advanced rates and our outside quotation of last week, viz: \$1.60 is now firmly maintained and buyers would now likely have to pay 5 to 10c

more for small parcels; valentia raisins are dull at 5 to 6c, the stocks on hand are large; currants are steady at 6 to 6½c; nuts of all kinds are scarce and nominal. **Sugars**—Only some few sales for the retail trade are reported this week at about the following rates: Cuba, 8½ to 9c; centrifugal, 9½c; yellow, 8½ to 9½c; English refined loaf, 12 to 12½c; Canada refined ground (table), 11½c; crushed A, 11c; yellow refined, 8½ to 9½c. **Molasses**—Some few small transactions are reported in Barbadoes at 38 to 40c; Muscovado, 27½ to 30c; clayed, 20 to 25c; centrifugal, 19 to 22c; golden syrup, 44c; amber do., 72c. **Spices**—Not much doing beyond the supply of retail wants and prices are nominally unchanged. **Rice**—Stocks are very low and our late quotations of \$4.25 to 4.50 are fully maintained.

**HIDES AND PELTS.**—Not much doing just now; market quiet; quotations are firm as follows:—Salted hides \$9.50 to 10 No. 1 green, \$9 to 9.50; No. 2 ditto, 8.50 to 9; No. 3 and bulls, \$7 to 8; sheep and lambskins, \$1.50 to 2.

**HARDWARE.**—There has been a temporary lull in business this week, but as soon as navigation opens the shipments of goods west will revive, as all the leading houses are fairly supplied with orders, to be sent forward per first boats. For Pig Iron the demand continues as heavy as ever, and what is expected to arrive by first ships has already been sold. It is feared that the supplies of bars purchased in England may be late of coming to hand, consequently a good deal has been taken up. Prices remain steady at the following rates:—Pig Iron—Coltness, none in market, Gartsherrie, \$48.00 to 50.00; Summerlee \$48.00 to 49.00; Glengarnock, \$47 to 48; Laug loan, \$47 to 48.00; Eglinton, \$44 to 45; Clyde, \$43 to 44; Hematite, \$49 to 50. **Bars**—Scotch or Staffordshire, \$70 to 75; best refined, \$80 to 85; Swedes, \$100 to 120. **Hoop and Band**, \$4.50 to 6.00. **Sheets**, \$6 to 7.50. **Plates**—Best, \$5 to 7; Lowmoor or Bowling, \$9 to 10. **Nails**—Cut, \$5 to 6.50; pressed, \$7 to 11.00; pressed spikes, \$6.50 to 7; **Canada Plates**—Hatton, \$7.25 to 7.50; Swansea, \$7.75 to 8; Crown \$8 to 8.50. **Tin Plates**—Charcoal IC, \$12.50 to 13.00; ditto IX, \$14.50 to 15.00; coke, IC, \$11.50 to 12. **Sheet Lead**, \$7.25 to \$7.75; pig lead, \$6.50 to \$7.00; shot lead, \$7.00 to \$7.50. **Zinc**—Spelter, \$6.50 to 7; sheet, \$7.75 to 8.25. **Galvanized Iron**, 12c to 13½c. **Cast Steel**, 15c to 16c; spring do., 6c to 7c; sleigh shoe, 6c to 6½c. **Window Glass**—For good 4th quality, under 25 united inches, \$3; to 40 inches, \$3.20; to 50 inches, \$3.50 nominal.

**LEATHER.**—We hear of a large sale of medium splits at 30c. The imports have been fair of most descriptions of leather, and a steady business has been done within our range of quotations, which are unchanged since last week:—Spanish sole, No. 1 26 to 27c; do. No. 2, 24 to 25c; Buffalo sole No. 1, 23c; do. No. 2, 21c; Henlock slaughter 28 to 30c; waxed upper light and medium 37½ to 42½c; do. heavy 35 to 37½c; grained upper 35 to 41c; large splits, 26 to 34c; do. small 26 to 30; calf skins (27 to 36 lbs) 65 to 75c; do. (18 to 26 lb) 55 to 65c; sheep-skin linings, 20 to 36c; harness, 28 to 32c; buffed cow, 14 to 17c. per foot; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 26 to 30.

**LIQUORS.**—Brandy.—The market is firm but not much business doing just now. We quote the favorite brands such as Hennessy and Martells at \$2.00 to 2.50 in wood and \$7.15 to 9.00 in cases. **Gin**—Is firm and prices tend upwards stocks light, DeKuypers is held at \$1.45; Green cases \$3.75; Red cases \$6.75—and a further advance on these prices is confidently expected. **High Wines**—In active demand at \$1.50.

**NAVAL STORES.**—The advance noted on Spirits of Turpentine last week has been sustained, and the demand for that article is brisk at 80c. The



trade in Rosins has also improved but prices do not exhibit much change. We quote strained \$5.00 to 5.25; No. 2 \$5.50; No. 1 \$6.00. Market bare of Coal Tar and Pitch for which there is a good demand at \$3.25; Pine Tar and Pitch \$5.00 to 5.50.

**OILS.**—Cod oil is firm, the stocks being very light at 56 to 57½c, lower prices are likely to rule as soon as navigation open. Steam refined pale seal 60 to 65c; straw seal 50 to 55c. *Linseed.*—Is in fair demand and sales of boiled reported from 80 to 82½c, and of Raw at 75 to 77½c; *Olive* is rather easier at 95 to \$1.10; *Whale oil bleached* 75c; *Lardoil* is advancing we now quote it 70 to 80c as to quality; *Palm oil* is unchanged; *Petroleum.*—Our market just now is very dull no wholesale lots at present changing hands. Some retail parcels reported at 35 to 36c. For car loads 31½ to 32½c is asked.

**PROVISIONS.**—*Butter.*—Receipts 174 kegs; Shipments 772 kegs. Market firm with advancing tendency, choice butter is scarce and any coming to market is readily packed up for the City consumption at full rates. Low grades have also met a steady demand this week with considerable sales within our range of quotations. Good to choice dairy 20 to 22c; Fair dairy 14 to 18c; Store packed western 10 to 12c; *Cheese.*—Receipts 63 boxes; Shipments 7 boxes., market is quiet but firm at 13 to 14c for finest new factory and 12 to 12½ for fine factory. *Pork.*—There has been no importations this week. Shipments 19 brls. Market is very firm but prices do not show much change; new Canada mess is still quoted at \$18 to 18.50; old mess \$16.50 to 17.50; thin mess \$16.50. *Beef* in brls. \$15.75. *Hams* are scarce and quotations are for Cincinnati sugar cured 19c at which sales are reported. City canvassed 15½ to 16c; *Lard.*—Firm at 9½ to 10c; *Tallow* steady at 8 to 8½c; *Eggs* in demand at 15 to 17c.

**SALT.**—No demand at present some small sales are reported but we quote it nominal at \$1.75 for coarse; \$1.25 for fine and \$2.25 for factory filled.

**WOOL.**—Market rather quiet, some few transactions are always transpiring with the following range of quotations. Fleece wool 40 to 45c; Pulled wool super 32 to 36c; ditto No. 1 30 to 34c; ditto Black 30 to 34c; ditto unassorted 32 to 34c.

## TORONTO MARKET.

TORONTO, April 17, 1873.

Although lake navigation, as was anticipated, has opened during the past week, and shipments hence have been made of grain and lumber, trade generally speaking has been quiet, and offers little worthy of extended notice. Money is even closer than before, and the stringency which prevails undoubtedly tends to check business.

**BOOTS AND SHOES.**—There are not many goods being sold by travellers at the present time, but a good many orders are being given by country buyers in person, and trade during the past week has been of a fairly satisfactory character.

**CATTLE.**—*Beeves.*—The market has been rather dull during the past week, with fewer arrivals than previously, but prices are well maintained, and the lower grades have commanded if anything improved prices. The receipts were about 150 head in all, a large proportion of which were bought up for shipment East, principally at 4½c live weight. For first-class, quotations are firm at 5c, for second-class 4½c and for third-class 3½ to 4c. *Sheep.*—There are hardly any in and any offering would sell readily at full quotations. In the absence of sales prices are nominal at from \$4 to 10 according to size and condition. *Lambs.*—Have been offering more freely and lower prices are now being paid, ranging from \$2 to 4 apiece. *Calves.*—Inferior have been in large supply,

while first and second-class have not offered in excess of local wants. First-class are quoted at \$8 to 10, and second-class at \$5 to 6, while third-class have sold at \$2.50 to 3.

**DRUGS.**—Prices have remained unchanged since last week, business having been only fairly active during the week.

**DRY GOODS.**—Trade has been quiet during the past week. Some few buyers have been in the city, but for the most part they have not been purchasing heavily.

**FLOUR AND MEAL.**—*Flour.*—The market has been quiet during the week, the firmness of holders at rates above the views of leading buyers tending greatly to restrict business. Superfine has sold at \$5.50 with buyers of favorite brands at \$5.55. Fancy has had a moderate enquiry, with sales at \$5.90 at which there are still buyers, holders now asking \$6.00. Extra has been placed at \$6.50, a choice brand selling at \$6.75. *Oatmeal.*—Is firmer, now quoted at \$4.85 to 5, with no late sales to report. *Corrmeal.*—Selling in a retail way at \$2.75. *Bran.*—Sales at \$12 50 on the track.

**GRAIN AND SEEDS.**—*Wheat.*—The stock of spring wheat in store on the 14th inst., was 265,435 bush. against 267,121 bush. on the 7th inst., and 140,484 on April 15th, 1872. There has been little or nothing doing here in this grade of wheat which may be quoted at \$1.28 to 1.30 for No. 1 and \$1.25 to 1.26 for No. 2. Of fall wheat the stock on the 14th inst., was 172,018 bush. against 166,856 bush. the previous week and 226,104 bush. on April 15, 1872. In white wheat, also, entire inactivity prevailed during the past week, quotations remaining nominally without change. In Treadwell the only reported transaction was the sale of a single car of No. 1 at \$1.39 f.o.b. *Barley.*—Holders have for the most part been shipping what they had, and with few sellers business has been limited. No. 1 has changed hands at 72 to 73c f.o.b. and a mixed lot of No. 2 and "rejected" was placed at 64c f.o.b. *Peas.*—None offering except from farmers' waggons, which was taken at 67 to 69c. *Oats.*—Latest sales have been at 39c on the track, at which a number of cars of Western changed hands. *Corn* Selling by the car load at 49c on the track. *Clover.*—Fairly active, but easier, at \$5.25 to 5.40. *Alsike.*—In small supply, but without much demand, quoted at \$8.00 to 8.25. *Timothy.* Has been in good request, and with fair receipts has sold readily at \$3.50 to 3.75 closing firm. *Flax.*—Selling in broken lots at \$2.40.

**GROCERIES.**—Trade has not been active during the past week, but staple goods have sold to a fair extent both to jobbers and to the country trade. *Coffee.*—Javas are held at 23 to 25c and Rios at 21 to 22c, the latter being in very light stock. *Fruit.*—Raisins have been more enquired for, with sales of several round lots of layers and Sultanas at \$1.60 for the former and 11c for the latter. Valentias inactive. Currants have had little enquiry, and quotations are without change. *Rice.*—Continues to have little attention, and only small sales to the retail trade are being made. *Spices.*—Are in light request, but stocks being small, prices are firmly maintained. *Sugar.*—A fair amount of business has been done in refined goods, at 9 to 9½c for soft yellows, and 10½ to 11c, for white sorts. Raws have been quiet at 8½ to 9½c. *Tea.*—Young Hysons have sold to a fair extent, the demand being chiefly for low and medium grades. Fine greens have had a fair enquiry, and Japans have also been looked after. Blacks have had little attention. *Tobacco.*—Quiet, with no change to note in prices.

**HARDWARE.**—*Pig Iron.*—Has been quiet during the past week, but stocks in first hands being now reduced to very small compass and the Scotch market being steady, there is no further decline to note in prices. *Bar Iron.*—In fair request and selling at \$3.75. *Hoop Iron.*—Steady at late rates, with a moderate inquiry. *Tin Plates.*—In brisk demand, with considerable sales in the aggregate, at \$12.75 to 13 for 1 C

charcoal. *Tin.*—Ingot 38 to 40c and grain 41 to 44c. *Copper.*—Ingot 27 to 29c and sheet 29 to 31c. *Galvanized Iron.*—In request and selling freely at quotations. *Cut Nails.*—Have been moving off rapidly, a discount from quotations being allowed on large orders.

**LEATHER.**—The market is generally bare of desirable stock, and with a steady demand prices are fully maintained. *Spanish Sole.*—All coming forward sells readily at 27c for round lots, the supply being insufficient for present requirements. *Slaughter Sole.*—Has little enquiry and stocks are accumulating, but prices are unaltered. *Harness.*—In request, with sales at within the range of quotations. *Upper.*—Good light stock is scarce and wanted, and some advance over late rates is obtainable. Light is now quoted at 39 to 42c, and heavy at 37 to 39c. *Russets.*—Continue scarce, and full prices would be paid for all kinds.

**LUMBER.**—Navigation is now open, and lumber will soon begin to change hands. The unabated stringency in the money market, which has existed ever since the close of navigation, has curtailed stocking considerably, so that scarcely average stocks have been got out. Otherwise the past winter has been a most favorable one for lumber operations, as winter set in early, and shipping continued good throughout. At the close of last season's operations lumber rated high, and there has been no material change in prices since. It is very hard to decide how prices will range this season. Some anticipate a continuation of last year's prices, but this will depend upon the state of the money market for the next ten months. So far American buyers have been very careful in offering prices, and comparatively little has been bought. We are of opinion that last year's prices will hold good for this season, with the exception of coarser grades, which will probably rate a little lower. We quote—Clear dry, \$30; picking, \$18; common, \$11 to 14; shingles, No. 1, 16 inch, \$2.75 per M; lath, no quotations.

**PROVISIONS.**—*Butter.*—There is not much of desirable quality offering, and even medium lots would command fair prices. Sales have been principally of a retail nature at from 9 to 16c, with exceptional sales as high as 18 to 20c for fine to finest. *Cheese.*—In steady consumptive demand at 13½c for broken lots. *Eggs.*—A few small sales noted at 15 to 16c. *Lard.*—Quoted at 9½ to 10c for small lots, but a sale is reported of 700 tinnets on private terms, understood to be somewhat under the inside figure. *Bacon.*—Sales of a car of Cumberland cut at 8½c, and of ton lots at 8½c. Smoked is reported at 9½c and roll at 12½c. *Hams.*—A lot of five tons smoked changed hands at 12½c, smaller quantities selling up to 13c. Canvassed are held at 13½c. *Pork.*—Mess is selling in small lots at \$17.50.

## INSOLVENT ACT OF 1869.

In the matter of Towns and Way, Insolvents. I, the undersigned, John Kerr of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, Court Street, Toronto, on Saturday, the 17th of May, 1873, at eleven o'clock a.m., for the public examination of the Insolvent, and ordering the affairs of the Estate generally.

JOHN KERR, Official Assignee.  
Toronto, April 15, 1873.

## NOTICE.

DEPARTMENT OF CROWN LANDS,  
Toronto, 14th April, 18 3.

The conditions under which Timber Berths numbers 11, 47, 62, 77, 79, 86, 87, 91, 110, 116, 148, 150, 154, 155, shown on map of North Shore of Lake Huron, dated 10th July, 1872, were sold at auction on 15th of October last, not having been complied with, those Berths are open to be disposed of by the Department at the prices at which they were sold to the defaulting parties, subject to the conditions of the sale referred to.

R. W. SCOTT,  
Commissioner.

ACCOUNT, SHOWING THE WHOLE AMOUNT OF DEBT & ASSETS  
OF THE  
BANK OF BRITISH NORTH AMERICA,

at the close of the year 1872; and showing also the amount of its NOTES payable on demand, which had been in circulation during every Month of that Year; together with the Amount of SPECIE and other Assets, distinguishing each kind, immediately available in every such Month, for the Discharge of such Notes.

[Published pursuant to Royal Charter of Incorporation.]

DEBTS.		ASSETS.	
	Sterling. £ s. d.		Sterling. £ s. d.
Circulation	479,910 19 8	Specie	598,515 18 11
Other Liabilities	3,825,045 9 7	Other Assets	4,948,658 10 8
	£4,304,956 9 3		£5,547,169 9 7

1872 <sup>a</sup>	NOTES IN CIRCULATION	SPECIE.	NOTES OF OTHER BKS.
January	\$2,386,187 00	\$2,267,689 75	\$228,097 02
February	2,387,949 00	2,312,663 08	250,227 54
March	2,440,887 00	2,205,789 72	266,450 65
April	2,403,178 00	2,108,700 74	271,254 09
May	2,378,388 00	2,408,308 84	330,029 06
June	2,491,455 00	2,735,765 81	290,292 01
July	2,557,182 00	2,726,563 36	345,184 25
August	2,602,859 00	1,991,729 29	230,444 76
September	2,677,636 00	1,892,605 27	372,827 29
October	2,781,120 00	2,284,360 35	359,202 00
November	2,717,150 00	2,341,630 32	357,162 00
December	2,597,014 00	2,285,576 14	274,094 00

By order of the Court of Directors.

R. W. BRADFORD, Secretary.

Bank of British North America,  
London, March 19, 1873.

Government House, Ottawa.

Wednesday, 2nd day of April, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th section of the Act 31 Vic. Chap. 6, intitled: "An Act respecting the Customs," His Excellency has been pleased to order, and it is hereby ordered, that the Town of Lindsay, Ontario, be and the same is hereby constituted and erected into a Port of Entry and a Warehousing Port.

W. A. HIMSWORTH,  
Clerk, Privy Council.

Government House, Ottawa.

Wednesday, 2nd day of April, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Hon. the Minister of Customs, and under the provisions of the 8th Section of the Act 31st Victoria, Cap. 6, intitled: "An Act respecting the Customs" His Excellency has been pleased to order, and it is hereby ordered, that the Village of New Glasgow, in the County of Pictou, Nova Scotia, be and the same is hereby constituted and erected into an Out Port of Customs with warehousing privileges, and to be attached to the Port of Pictou.

W. A. HIMSWORTH,  
Clerk, Privy Council.

Government House, Ottawa.

Wednesday, 2nd day of April, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs and under the provisions of the 8th section of the Act 31 Vic., Cap. 6, intitled: "An Act respecting the Customs" His Excellency has been pleased to order, and it is hereby ordered, that the place known as Jordan Bay, in the County of Shelburne, Nova Scotia, be and the same is hereby constitute and erected into an Out Port of Customs and placed under the survey of the Collector of Customs at the Port of Shelburne.

W. A. HIMSWORTH,  
Clerk, Privy Council.

To Merchants and their Clerks.  
BOOK-KEEPING MADE EASY

A Short but Comprehensive Treatise on Book keeping, containing full instructions and examples necessary for keeping any ordinary set of Books, will be sent, postage paid, to any address, upon enclosing Fifty cents to

H. GOULDING BRYANT,  
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It is absolutely essential to the success of every business man that he should understand keeping his accounts correctly, in order to know at any time how individuals stand indebted to him, what he has got to meet obligations against himself, and how to shape his affairs in order to prepare for them as they mature. This indispensable science is frequently as necessary as capital, and every merchant in the land should have it at his fingers' ends if he desires to prosper.

The above little work contains, in simple language, all necessary particulars, and will be found a most judicious investment. It is free from the complications which bewilder beginners in the more voluminous works, and goes straight to the mark.

Government House,

Monday, 7th day of April, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Hon. the Minister of Marine and Fisheries, and under the provisions of the 19th clause of "The Fisheries Act" His Excellency has been pleased to make the following Regulation:—

"No person shall fish for, catch, kill, buy, sell, or have in possession any Bass between the first day of April and the first day of August in each year, in the Provinces of Nova Scotia and New Brunswick, nor at any time shall Bass of a less weight than two pounds be fished for, caught, killed, bought, sold or had in possession, and if caught by accident in nets or other fishing apparatus lawfully used for other fish, young Bass of less than two pounds weight shall be liberated alive at the cost and risk of the owner of the fishery on whom in every case shall devolve the proof of such actual liberation: Provided that nothing contained in this regulation shall prevent any person from fishing for, catching or killing Bass at all times by means of angling with a hook and line; but the possession, purchase, or sale of Bass so caught shall impose on the possessor, purchaser or seller the burden of proving the lawful capture thereof."

W. A. HIMSWORTH,  
Clerk Privy Council.

ÆTNA  
Life Insurance Company  
OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,  
MANAGER.

Toronto.

INSOLVENT ACT OF 1869.

In the matter of W. L. Hubertus, an Insolvent.

I, the undersigned, John Kerr, of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.

JOHN KERR, Official Assignee.

Toronto, 7th April, 1873.



MANITOBA & THE NORTH-WEST  
TERRITORIES.

After the 10th of June next, emigrants having through tickets, will be sent from Toronto to Fort Garry, Manitoba, at the following rates:—

Toronto to Prince Arthur's Landing by way of Collingwood or Sarnia.

Adults, \$5; Children under twelve years of age, half price, 150 lbs. personal baggage free. Extra baggage, 35 cents per 100 lbs.

Prince Arthur's Landing to Fort Garry.

Emigrants, \$10; Children under twelve years, half price, 200 lbs. personal baggage free. Extra luggage, \$2.50 per 100 lbs.

Emigrants should take their own rations. Provisions will, however, be furnished at cost price, at Shebandowan, Fort Frances, and the North-West Angle of the Lake of the Woods.

Through Tickets for Emigrants to Fort Garry via Prince Arthur's Landing,

Can be had at Toronto, at the Stations of the Northern, Great Western, and Grand Trunk Railways.

Emigrants are requested to take notice that packages of luggage are limited to 200 lbs. weight for convenience or transport on the Portages.

Merchandise.

After 20th June next, will be transported from Prince Arthur's Landing to the Eastern terminus of the Fort Garry Road, North-West Angle, at the rate of \$2 per 100 lbs., or \$40 per ton of 2,000 lbs.

Each piece or package to be of convenient size, not exceeding 300 lbs. in weight, and to be firmly bound or fastened.

HORSES, OXEN, WAGGONS, and heavy articles, such as castings and machinery, can be sent through to the same point, on giving due notice and making special arrangements for the conveyance of the same.

No wines or spirituous liquors will be taken over the route from Prince Arthur's Landing.

By direction,

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, 26th March, 1873.

**THE CANADA  
GUARANTEE COMPANY**

Devoted solely to the issuing of Bonds of Security for Employes in positions of trust.

Head Office, Montreal.

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Manager and Secretary.

This Company has been Approved by the Dominion Government for the purpose of issuing Bonds of Security in lieu of Private Suretyships, on behalf of Public Officers, and is the only Company licensed by Government to transact Guarantee Business throughout the Dominion. Its Bonds are also accepted by the Governments of Quebec and British Columbia, and by the principal Banks, Railways, Building Societies, Insurance Companies, Municipal Corporations (City, Town and County), Boards of Trade, and Mercantile Firms in Canada.

JOHN FISKEN, & Co., Agents, Toronto

**CANADA SCREW COMP'Y,  
DUNDAS, ONT.**

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

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21-3m

**CANADA TOOL WORKS,  
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**McKECHNIE & BERTRAM,**

Manufacturers of

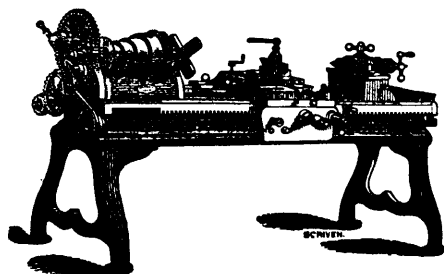
**MACHINISTS' TOOLS,**

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)



**THE GUELPH  
MACHINE & TOOL Co.**

MANUFACTURE

MACHINISTS' TOOLS

Of Superior Design and Workmanship,

Complete with best modern attachments.

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**THE BRITISH AMERICAN  
COMMERCIAL COLLEGE**

**TORONTO,**

Is the only thoroughly practical School of Business Training in Ontario. No Vacations. Students may enter at any time. Address—

**ODELL & TROUT.**

**Notice.**

Is hereby given that application will be made to the next session of the Dominion Parliament for an Act to incorporate "THE ENGLISH AND CANADIAN FINANCIAL ASSOCIATION," for the purpose of purchasing Debentures, Bonds, Bonuses, Mortgages, Shares, Stocks and Obligations of Governments, Corporations, or Persons, and of selling the same, and of negotiating the purchase and sale of the same, and of borrowing and lending money, and for other purposes

WILLIAM KERSTEMAN.

Toronto, 26th February, 1873.

**CHARLES D. EDWARDS,**

49 St. Joseph St., Montreal,

Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

**FIRE AND BURGLAR PROOF SECURITIES.**

**E. H. MOORE,**

54 Front St. East, Toronto,

General Agent for Ontario.

**DONALD C. RIDOUT & CO.  
ENGINEERS,**

AND

**DEALERS IN MACHINERY,**

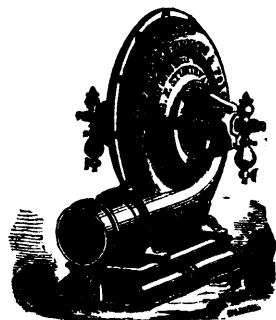
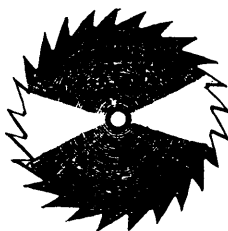
Have in Stock or can supply on the shortest notice MACHINISTS' TOOLS, ENGINES, BOILERS, AND STEAM PUMPS, Wood-working and General Machinery of every description, at Manufacturers' Prices and on the most favorable terms.

*New and Second Hand Machinery*

Sold on Commission, and when consigned exhibited free of charge at the

**TORONTO MACHINERY DEPOT,**

86 York Street, Toronto.



**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**

(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,  
ST. CATHARINES, ONT.

**STURTEVANT**

*Patent Pressure Blower,*

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

*Grand Central Hotel,*

BROADWAY, NEW YORK.

*LARGEST AND FINEST IN THE WORLD.*

SIX HUNDRED ROOMS.

TERMS—\$3 TO \$4 PER DAY.

**H. L. POWERS,**

Proprietor.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the Matter of Henry M. Hampton, an Insolvent.

The Creditors of the Insolvent are notified that a Meeting will be held at my Office, No. 26 Toronto Street, in the City of Toronto, on Monday, the twenty-first day of April instant, at Three o'clock in the afternoon, for the public examination of the Insolvent, and the ordering of the affairs of the Estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this fifth day of April, A.D. 1873.

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods.

This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three year old.

WM. HENDRY, *Manager,*  
Waterloo, Ont.

**Government House,**

Ottawa, Monday, 7th day of April, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL,

On the recommendation of the Honorable the Minister of Public Works, and under the authority given by the 58th section of the Act 31st Victoria, Chapter 12, intitled, "An Act respecting the Public Works of Canada." His Excellency in Council has been pleased to order, and it is hereby ordered, that the Tariff of Tolls for the St. Peters Canal established by order in Council of the 19th of June, 1871, be, and the same is hereby cancelled, and that the following rate be, and the same is hereby substituted in lieu thereof, that is to say:

On each and every Vessel passing through the said Canal two cents per ton on the Vessel, and one cent per ton on the freight, each way.

W. A. HIMS WORTH,  
Clerk Privy Council.

**B. HUTCHINS,  
TEA MERCHANT,  
188 & 190 McGill Street,  
MONTREAL.**

ORDERS BY LETTER PROMPTLY ATTENDED TO.  
31 Dec 72

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS.**

Stationers, Book-Binders, etc.,

86 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE  
Companies, Merchants, etc., made to order of the  
best materials and for style, durability and cheapness  
unsurpassed.  
A large stock of Account-Books and General Stationery  
constantly on hand.

**WINANS, BUTLER & CO.,**

**COMMISSION MERCHANTS,**

DEALERS IN

**WOOL, GRAIN AND FLOUR.**

Division Street, COBOURG.

**DOMINION LINE.**

This Line is composed of the following first-class, full  
powered Clyde-built Steamships, and is intended to per-  
form a regular service between Liverpool and Quebec  
and Montreal in summer, and Liverpool and Portland in  
winter:—

DOMINION	3,200 Tons	(Building)
ONTARIO	3,200 Tons	do.
TEXAS	2,350 Tons	Capt. Bouchette.
LORD CLIVE	3,400 Tons	Capt. Urquhart.
MEMPHIS	2,500 Tons	Capt. Mellon.
MISSISSIPPI	2,200 Tons	Capt. Dunlevy.
VICKSBURG	2,500 Tons	Capt. Pearson.
MISSOURI	2,150 Tons	Capt. Matthias.
St. Louis	1,824 Tons	Capt. Roberts.

These vessels have very superior accommodation for  
Cabin and Steerage Passengers, and prepaid Tickets are  
issued at reduced prices to those desirous of bringing  
out their friends. Through Tickets can be had at the  
principal Grand Trunk Railway Ticket Offices in Canada.  
For Freight or Passage apply in Liverpool to

**FLINN, MAIN & MONTGOMERY,**  
In Montreal to Lancelot's-hey.  
**DAVID TORRANCE & Co.,**  
Exchange Court.

**THE MERCANTILE AGENCY,**

FOR THE

**PROMOTION AND PROTECTION OF TRADE.**

Established in 1841.

**DUN, WIMAN & CO.:**

Montreal, Toronto, Hamilton, Halifax, and St.  
John, N.B.

REFERENCE BOOK, containing Names and ratings  
of Business Men in the Dominion, published quar-  
terly.

**TORONTO PRICES CURRENT.—APR. 17, 1873.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Groceries—continued.</b>	\$ c. \$ c.	<b>Leather—continued.</b>	\$ c. \$ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed	0 11 0 11 1/2	Spanish Sole, 1st quality	
"TapSleKipBts No. 1, Ex	3 25 3 50	Extra Ground	0 13 1/2 0 14	middle, wghts. lb	0 27 0 28
" Dbl. " No. 1, Ex	2 35 3 10	<b>Teas:</b>		Do. No. 2	0 23 0 25
"Tap&D.S.KipBts, No 1	2 40 2 85	Japan common to good.	0 35 0 45	Slaughter, heavy	0 25 0 28
" Stogas, No. 1, Ex	0 00 2 75	" fine to choicest	0 50 0 65	Do. light	0 21 0 27
" " No. 2, "	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best	0 24 0 26
" " No. 1.	0 00 2 20	Congou & Souchong	0 30 0 80	" No. 2	0 00 0 00
" D.S. Buff Fox Bal.	0 00 2 35	Oolong, good to fine	0 45 0 60	Upper heavy	0 37 0 39
" Congress	1 60 2 40	Y. Hyson, com. to good.	0 36 0 55	" light	0 39 0 45
" Calf Fox Cong.	2 30 3 00	Medium to choicest	0 60 0 75	Kip skins, Patna	0 35 0 40
" Goat & Seal Cong.	2 65 3 00	Extra choice	0 80 0 87	English	0 65 0 90
" Prunella Congs.	1 25 2 25	Gunpowd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Split & Kip Cobourgs	1 20 1 50	" med. to fine.	0 60 0 75	lbs.), per doz.	0 60 0 65
" " Bunkums	1 37 1 70	" fine to finest.	0 80 0 90	Do. light.	0 50 0 60
Boys' No. 1 ex Stogas Boots	0 00 2 00	Hyson	0 38 0 50	French Calf	1 25 1 40
" Calf Balmorals	0 00 1 60	Imperial	0 42 0 80	Splits, large, 1/2 lb.	0 30 0 35
" Buff & Pebb Congs.	1 35 1 80	<b>Tobacco—Manufactured:</b>		" small	0 00 0 24
" Split & Kip Bunkums	1 07 1 45	Dark 55 & 105	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
" Cobourgs	0 92 1 10	" " Western Leaf,		Patent	0 20 0 21
Youths' No. 1 ex. Stogas	0 00 1 60	[good to fine	0 38 0 50	Pebble Grain	0 15 0 16
" D.S. Kip	0 00 1 70	Bright sorts, gd. to fine.	0 42 0 50	Buff	0 15 0 16
" Bais & Congs.	0 00 1 35	" choice	0 55 0 80	Russetts, light	0 36 0 40
" Split & Kip Bunkums	0 85 1 10	Selace	0 35 0 48	" heavy	0 25 0 27
" Cobourgs	0 00 0 90	<b>Hardware.</b>		<b>Oils.</b>	
Womens' Buff & Cf. Batts	1 30 1 50	<b>Tin (net cash prices):</b>		Cod Oil	0 62 0 65
" Buff & Peb. Bal	1 10 1 60	Block, 1/2 lb	0 38 0 40	Lard, extra	0 85 0 90
" Split & Cf. Batts	0 00 1 00	Grain	0 41 0 44	" No. 1	0 77 0 82
" Goat & Kid Bais	2 25 2 50	<b>Copper:</b>		" No. 2	0 72 0 77
" Kid Cong & Bal	2 25 2 90	Pig	0 27 0 29	Lubricating, patent	0 00 0 00
" Buff Batts	1 15 1 40	Sheet	0 29 0 31	" Mott's economic	0 40 0 00
" Split	0 95 1 00	<b>Cut Nails:</b>		Linseed raw	0 76 0 80
" Prun. Bal & Cong. com	0 70 1 00	3 inch to 6 inch	5 20 5 25	" boiled	0 81 0 83
" " fine	0 37 1 00	2 1/2 inch to 2 1/2 inch	0 00 5 55	Machinery	0 30 0 40
Misses' Split & Buff Batts	0 90 1 05	Shingle	6 05 0 00	Olive, common, 1/2 gall.	1 15 1 25
" Peb & Buff Bais	0 95 1 15	Laths	7 55 0 00	" salad	1 80 2 30
" Prun. Bais & Cong	0 70 1 25	<b>Galvanized Iron:</b>		" salad, in bottles,	
Childs' Peb. Buff Bais	0 75 0 90	Best, No. 22	0 11 0 11 1/2	qt., per case	3 30 3 50
" Split & Buff Batts	0 60 0 80	Best, No. 24	0 11 0 11 1/2	Seal, pale	0 80 0 85
" Prun. Bais. & Cong	0 60 1 00	" 26	0 11 0 11 1/2	Spirits Turpentine	0 72 0 75 1/2
" Turned Cacks	4 50 6 25	" 28	0 12 1/2 0 13	Whale, refined	0 90 0 00
" Strap	5 00 6 00	<b>Horse Nails:</b>		Paints, &c.	
<b>Drugs.</b>		Guests' or Griffin's as-		White Lead, genuine, in	
Aloes Cape	0 14 0 20	sorted sizes	0 00 0 00	Oil, 1/2 25 lbs.	0 00 1 50
Alum	0 02 1/2 0 03 1/2	E. T. or W. assd. sizes	0 19 0 20	Do. No. 1	0 00 2 25
Borax	0 28 0 30	Patent Hammered do.	0 00 0 17	" 2	0 00 2 00
Castor Oil	0 15 0 16	Iron (at 6 months):		" 3	0 00 1 75
Caustic Soda	0 06 0 06 1/2	Pig—Gartsherrrie, No. 1	0 00 0 00 00	Common	1 30 0 00
Cream Tartar	0 30 0 31	Eghinton, No. 1	17 50 48 00	White Lead, dry	0 07 1/2 0 08
Epsom Salts	0 02 1/2 0 03	Sheet, No. 3	0 00 0 00	Red Lead	0 07 0 09
Extract Logwood	0 10 0 13	Other brands, No. 1	16 00 47 50	Venetian Red, English	0 02 1/2 0 03
Indigo, Madras	0 90 1 05	" No. 2	0 00 0 00	Yellow Ochre, French	0 02 1/2 0 03
Madder	0 15 0 17	Bar—Scotch, 1/2 100 lb.	3 75 4 00	Whiting	1 00 1 25
Opium	7 50 8 00	Refined	0 00 0 00	<b>Petroleum.</b>	
Oxalic Acid	0 32 0 35	Swedes	0 00 0 00	(Refined, 1/2 gallon.)	
Potass Iodide	6 25 6 50	Hoops—Coopers	4 25 4 75	Delivered at London, Ont	
Soda Ash	0 03 1/2 0 04	" Band	4 25 4 75	No. 1, 5 cars	0 00 0 26
Soda Bicarb.	0 06 0 06 1/2	Boiler Plates	5 00 5 25	Delivered in Toronto:	
Tartaric Acid	0 50 0 50	Canada Plates:		No. 1, 1 car	0 00 0 27 1/2
		Hatton	7 75 8 00	" less than car	0 29 0 33
		Arrow & Glamorgan	8 00 8 50	Benzine	0 00 0 40
		Swansea	8 25 8 50	<b>Produce.</b>	
		Lead (at 4 months):		<b>Grain:</b>	
		Bar 1/2 100 lbs.	0 07 0 07 1/2	Wheat, Spring, 60 lb.	1 22 1 30
		Sheet	0 06 1/2 0 07	" Fall, 60 lb.	1 30 1 50
		Shot	0 07 1/2 0 08	Barley,	0 67 0 73
		<b>Iron Wire (4 months):</b>		Peas	0 68 0 69
		No. 6, 1/2 bundle	3 45 3 50	Oats	0 39 0 40
		" 9,	3 75 3 80	Rye	0 65 0 68
		" 12,	4 05 4 10	<b>Seeds:</b>	
		" 16,	4 35 4 40	Clover, choice, 60 lb.	5 30 5 50
		<b>Powder:</b>		Timothy, choice, 60 lb.	3 50 3 75
		Blasting Canada	5 00 0 00	Flax	2 40 3 00
		FF	5 00 0 00	<b>Flour (per brl.):</b>	
		FFF	5 25 0 00	Superior extra	0 00 7 25
		Blasting, English	0 00 0 00	Extra	6 45 6 50
		FF	5 00 5 50	Fancy	5 90 6 00
		FFF	5 50 6 00	Superfine No. 1	5 50 5 55
		<b>Pressed Spikes (4 months):</b>		" 2	5 10 5 15
		Regular sizes, 100	0 00 6 75	Oatmeal, per br.	1 40 9 00
		Extra	7 00 9 00	<b>Provisions</b>	
		<b>Tin Plate (4 months):</b>		Butter, dairy tub, 1/2 lb	0 18 0 20
		IC Coke	12 00 12 25	" store pack	0 08 0 14
		IC Charcoal	12 75 13 00	Cheese	0 13 0 14
		IX	14 75 15 00	Pork, mess, new	17 50 18 00
		IXX	16 75 17 00	Bacon, Canada	0 0 0 00
		DC	12 00 0 00	" Cumberland cut	0 08 1/2 0 09
		<b>Hides &amp; Skins, 1/2 lb:</b>		" smoked	0 00 0 09 1/2
		Green, No. 1	0 00 0 08	Hams, salt	0 00 0 10 1/2
		" No. 2	0 00 0 07	" smoked	0 12 1/2 0 13
		Cured	0 09 0 09 1/2	Shoulders, in salt	0 00 0 00
		Calfskins, green	0 00 0 12 1/2	Lard, in kegs	0 09 1/2 0 10
		" cured	0 00 0 14	Eggs, fresh	0 16 0 17
		Sheepskins	1 75 2 00	Beef Hams	0 00 0 00
		<b>Leather, @ 4 months:</b>		Tallow	0 00 0 00
		In lots of less than		<b>Salt, etc.</b>	
		50 sides, 10 1/2 cent.		Liverpool coarse	1 60 1 75
		higher		Goderich	1 40 1 50
		Spanish Sole, 1st quality		Plaster	0 00 1 00
		heavy, weights, 1/2 lb	0 24 0 26	Water Lime	0 00

Table with columns for Soap and Candles, Wines, Liquors, etc., and Brandy. Includes items like Golden Bar, Silver Bar, Guinness, and various spirits with prices in dollars and cents.

STOCK AND BOND REPORT.

Large table listing various banks and companies with columns for Name, Shares, Capital subscribed, Dividend last 6 Months, and Closing Prices in Toronto and Montreal.

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, April 1, 1873.)

Table listing insurance companies with columns for No. Shares, Last Dividend, Name of Company, Share par val., Amount paid, and Last Sale.

Table listing securities with columns for Name, Toronto, and Montreal prices.

EXCHANGE.

Table listing exchange rates for Bank on London, Private do., Bank on New York, etc.

PRODUCE.

Comparative Prices in Toronto Market.

Table comparing prices of various commodities like Wheat, Barley, Oats, Peas, Flour, etc. for the years 1873, 1872, 1871, and 1870.

RAILWAYS.

Table listing railway stocks with columns for Name, Shares, Paid, Toronto Apr. 16, and London Mar. 26.

British Advertisements.

**JOHN HEATH,**

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,  
and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens  
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of  
Stationers' Sundries kept in stock, and any special make  
of Goods obtained to order.

Particular attention is requested to J. HEATH's first-class  
Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on  
receipt of Business Card.



**JOSEPH GILLOTT'S  
STEEL PENS.**

Sold by all Dealers throughout the World.



**Seymer's Straw Bottle  
Envelopes.**

Shipped in eight gross canvas pack-  
ages, at 6s. 6d. per gross, or forwarded  
for packing empty Bottles or Wines  
and Ales for shipment. They save  
freight, breakage, &c., and re-sell on  
arriving. Established 17 years. Sole  
Manufacturer,

**Thos. Whitehead,**

37 Eastcheap, London, E.W.

J. DAVY, *Mechanics' Institute, Toronto, Agent.*

**BREAKFAST.—Epps's COCOA—GRATEFUL AND COM-  
FORTING.**—"By a thorough knowledge of the natural laws  
which govern the operations of digestion and nutrition,  
and by a careful application of the fine properties of well-  
selected cocoa, Mr. Epps has provided our breakfast tables  
with a delicately flavored beverage which may save us  
many heavy doctors' bills."—*Civil Service Gazette.* Made  
simply with Boiling Water or Milk. Each packet is la-  
belled, "JAMES EPPS & Co., Homœopathic Chemists, Lon-  
don."

**MANUFACTURE OF COCOA.**—"We will now give an ac-  
count of the process adopted by Messrs. James Epps &  
Co., manufacturers of dietetic articles, at their works in  
the Euston Road, London."—*Cassell's Household Guide.*

**CUSTOMS DEPARTMENT.**

Ottawa, 4th April, 1873.

Authorized discount on American Invoices until fur-  
ther notice: 15 per cent.

R. S. M. BOUCHETTE,  
Commissioner of Customs.

**GOOD FARM LANDS**

Can be purchased by actual settlers on advantageous  
terms from

*The Canadian Land and Emigration Company*

Apply to C. J. BLOMFIELD, Manager  
Peterborough.

**WADSWORTH, UNWIN & BROWNE,  
CIVIL ENGINEERS,  
PROVINCIAL LAND SURVEYORS,  
DRAUGHTSMEN AND VALUATORS.**

Surveys of every description performed in all parts of  
Ontario.

Office—50 Adelaide Street East, opposite the Court  
House, TORONTO.

V. B. WADSWORTH. CHARLES UNWIN. H. J. BROWNE.

(1872) **AS USUAL, COMPLETE SUCCESS!**

Ten first prizes at two Exhibitions

**W. BELL & COMPY,**  
GUELPH, ONT.,

Received every First Prize for

**ORGANS & MELODEONS.**

At the Provincial Exhibition, Hamilton, and Central  
Exhibition, Guelph.

This grand success, in addition to last year's record of  
a Silver Medal, 3 Diplomas, and 12 First Prizes, prove  
that our Instruments in the opinion of competent judges  
are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing  
Scribner's Patent Qualifying Tubes, acknowledged by all  
to be the greatest improvement yet introduced. Their  
superiority is conceded by other makers, from the fact  
that at Guelph they withdrew from competition, thus ac-  
knowledging their inability to compete with them.

Every instrument fully warranted for five years. Send  
for catalogue containing fifty different styles of instru-  
ments.

W. BELL & Co.

Guelph, Oct. 15, 1872.

**PIANOS! PIANOS! PIANOS!**

**The Mathushek**

Is endorsed by the most noted  
artists of the day as the  
Best Piano made.

**The Fischer**

Is thoroughly made, and a most  
delightful Parlor Instrument.

**The Beauty**

Seven octave, over-strung, rosewood, all  
round corners, three mouldings, back  
finished like front, carved legs, at  
\$325. Endorsed by Jules Ben-  
edict, Pianist to the Queen,  
Thalberg, &c., and award-  
ed gold medal at the  
Kenseler Institute.

**Prince Organs.**

The best in the market. All instru-  
ments, Wholesale and Retail, are  
warranted five years. We are  
in a position to supply local  
dealers in every part of  
the Dominion at man-  
ufacturers lowest  
prices.

**NORRIS & SOPER.**

Colborne Street, Toronto.

**BUCHANAN, ANDERSON & Co.**

**MERCHANTS.**

*Commission Merchants*

AND

GENERAL AGENTS,

**62 King St. East,**

**TORONTO.**

**THE STANDARD**

**Life Assurance  
COMPANY.**

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.  
Accumulated Fund, over Twenty Millions of Dollars.  
Income, over Three Millions and a half.  
Claims paid in Canada, over \$500,000.  
Funds invested in England, United States, and Can-  
ada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy  
holders, \$150,000.

For information as to Life Assurance, apply to any of  
the Agencies throughout the Dominion, or to

**W. M. RAMSAY,**  
*Manager, Canada.*

**The Victoria**

**Mutual Fire Insurance Company of Canada.**

*Insures only Non-Hazardous Property at low rates.*

**BUSINESS STRICTLY MUTUAL.**

**GEO. H. MILLS, President.**  
**W. D. BOOKER, Secretary.**

HEAD OFFICE.....HAMILTON, ONTARIO

**Life Association of Scotland.**

Invested Funds upwards of £1,000,000 Sterling.

**THIS INSTITUTION DIFFERS FROM OTHER**  
Life Offices, in that the BONUSES FROM PROFITS  
are applied on a special system for the Policy-holder's  
personal benefit and enjoyment during his own lifetime,  
with the option of large bonus additions to the sum as-  
sured. The Policy-holder thus obtains a large reduction  
of present outlay, or a provision for old age of a most im-  
portant amount in one cash payment, or a life annuity,  
without any expense or outlay whatever beyond the ordi-  
nary Assurance Premium for the Sum Assured, which  
remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.

**DIRECTORS.**

DAVID TORRANCE, Esq. (D. Torrance & Co.)  
GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)  
ALEXANDER MORRIS, Minister of Inland Revenue  
SIR G. E. CARTIER, M.P., Minister of Militia.  
PETER REDPATH, Esq., (J. Redpath & Son.)  
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

*Solicitors*—Messrs. RITCHIE, MORRIS & ROSE.

*Medical Officer*—R. PALMER HOWARD, Esq., M.D.

*Secretary*—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, *Agent.*

**Montreal Assurance Company.**

INCORPORATED 1840.

CAPITAL.....\$800,000  
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

*Marine Inspector*.....CAPT. DAVID ROSS KERR.  
*Local Secretary and Agent*.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports  
of Great Britain) covered at moderate rates. 34-6m

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY COUNTRY  
Churches, School Houses, and isolated Private  
Houses. Has been seventeen years in operation.

**THOMAS STOCK,**  
*President.*

**RICHARD P. STREET,**  
*Secretary and Treasurer.*

**ST. LOUIS MUTUAL**  
*Life Insurance Comp'y.*  
**OF ST. LOUIS, MO.**

**ASSETS OVER \$6,000,000.**

This Company having deposited with the Receiver-General \$50,000, for the benefit of its CANADIAN POLICY HOLDERS, and having complied with the law in all other respects, its General Manager, Mr. R. S. BAIRD, has opened an office in this city at No. 11 TORONTO STREET.

That eminent and well-known actuary, Hon. Elizer Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek those fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the  
**SAVINGS DEPOSIT PLAN,**

recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than DOUBLE THE AMOUNT OF PREMIUMS PAID..

**THOSE DESIRING LIFE INSURANCE**

Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

WM. OLDRIGHT, M. D.,  
Medical Examiner,

**JAMES FORSTER.**  
CITY MANAGER.

**The Gore District**

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,  
Secretary.

A. T. McCORD, Jr., Agent,  
No. 7 Toronto Street, Toronto.  
February 1st, 1872.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

**Insurance.**

**Imperial**

Fire Insurance Company of London.  
No. 1 OLD BROAD STREET, AND NO. 16 Pall Mall.  
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,  
24 St. Sacramento Street, Montreal.

JAMES E. SMITH, Agent,  
Toronto, 3 Manning's Block, Front Street.

**MUTUAL FIRE INSURANCE CO'Y**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.

Head Office, - - Guelph, Ont.

**The Waterloo County**  
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**Queen**

**FIRE & LIFE INSURANCE COM'Y**

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms  
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000  
CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—

A. MACKENZIE FORBES,  
Great St. James Street, Montreal.

WM. ROWLAND, Agent, Toronto.

**The Canadian Mutual**

*Fire Insurance Comp'y.*

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.  
JOHN BARRY, R. CHRISTIE, M.P.P.,  
President. Vice-President.  
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

**Ætna**

Life Insurance Company of Hartford, Conn.

THE ÆTNA IS NOT SURPASSED IN ECON-  
omical management in financial ability, in complete success, in absolute security, by any company in the world.

Its valuable features—

LOW CASH RATES,

ANNUAL DIVIDENDS, JUST NON-FORFEITURE SYSTEM,  
Command themselves to those desiring Insurance in any form.  
JOHN GARVIN,  
General Agent, No. 2 Toronto St., Toronto.

**SCOTTISH IMPERIAL**  
INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC G. GILMOUR, Agent, Toronto.  
McKENZIE & MACKAY } Agents, Hamilton  
TAYLOR & MINTY }

**Insurance.**

**UNION MUTUAL**

**LIFE INSURANCE CO'Y,**  
OF MAINE.

A Quarter of a Century of successful business.

**\$7,000,000 OF ASSETS.**

Rigid Economy in Management.  
Profits distributed among the Policy-holders.  
Policies non-forfeitable.  
Lower Cash Rates than any other Mutual Company,  
Place the Union Mutual among the most reliable of Insurance Companies.

J. H. McNAIRN,  
General Agent,  
Toronto, Ont.

E. A. WARFIELD,  
A. H. FOX,

Inspectors

**WESTERN**

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.  
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. ROBERT BEATTY, Esq.  
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

JAMES G. HARPER, Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

**THE LANCASHIRE**  
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company  
having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church  
Sts., Toronto.

GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,

MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW

Insurance.

LONDON AND LANCASHIRE

Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.  
Canada Branch, Head Office, 235 St. James' St. Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF \$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

A. W. SMITH, WILLIAM ROBERTSON, Agent for Toronto. Manager for Canada.

AGRICULTURAL

Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - \$635,000.  
Deposit at Ottawa - - - 100,000.

JOHN C. COOKER, Pres., ISAAC MUNSON, Sec., E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

- 1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.
- 2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.
- 3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.
- 4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH, Agent for Toronto and vicinity.

Office—Wellington Street.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items.....77,289 50  
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as in the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.  
COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees, Brokers and Accountants. Agents for Guardian Fire Ins Co. of England. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspe, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

R. N. GOOCH, Agent, Life Association of Scotland, North British & Mercantile (Fire) and Montreal Ins. Comp'y (Marine), No. 32 Wellington st. east, Toronto.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen; Andes and Hartford Fire Ins. Co., Travelers Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, G. P. Ridout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEEN

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL

23-1y.

Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.....TORONTO STREET.....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.  
Campbell & Cassells, Toronto.  
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.  
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.  
A. T. Fulton, Esq., of Geo. A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.  
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.  
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and 409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg'

MORLAND WATSON & Co., Gen'l Agents for Canada  
FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000  
Annual Income ever.....4,000,000  
Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms Gentleman of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,  
E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.  
F. H. HEWARD, Agent.



**Insurance.**

**CANADA**

**Life Assurance Company.**

This Institution having been

**ESTABLISHED IN 1847,**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

to assurers. These features, as well as the Company's

**MODERATE RATES,**

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

**A. G. RAMSAY,**

Manager and Secretary.

**R. HILLS,**

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

**BRITON**

**MEDICAL AND GENERAL**

**Life Association.**

with which is united the

**BRITANNIA LIFE ASSURANCE COMPANY,**  
Capital and Invested Funds.....£750,000 Sterling.  
ANNUAL INCOME, £220,000 STG.:

**THE IMPORTANT AND PECULIAR FEATURE** originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. *Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.*

No extra charge made to members of Volunteer Corps or services within the British Provinces.

OFFICE.—A. Joining Bank of Toronto, Wellington St.

THOMAS R. WOOD, Agent.

**JAMES B. M. CHIPMAN,**

Manager for Canada, Montreal

Oct. 17—9-1yr.

**PHENIX**

**Fire Insurance Company. of London.**

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.**  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

**Reliance**

**Mutual Life Assurance Society,**

Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Mac-

Donald, Esq.; Robert Simms, the Hon. J. Hamilton,

F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec, 1870.....\$1,400,145 00

Net Liabilities, do. do. ....1,208,625 00

Surplus .....\$101,520 00

JAS. GRANT, Resident Secretary

Agent—J. ENOCH THOMPSON.

**Insurance.**

THE

**Connecticut Mutual**

**LIFE INSURANCE CO'Y,**

OF HARTFORD, CONN.

Received from premiums since its organization .....\$65,194,853 06  
Received for interest and rents.....13,756,093 88

Total receipts.....\$78,950,946 94  
Paid to Policy-holders.....36,872,631 16  
" Total expenses.....7,085,561 37  
" Taxes and profit and loss.....1,313,092 72

Total Paid.....\$45,271,285 25  
Balance net assets, Dec. 31, 1872.....33,679,661 69  
Gross Assets.....34,936,141 13  
Surplus over all liabilities.....5,088,937 85  
Income for 1872.....9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, and an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00) .....\$17,652,992 32  
Loans on stocks and bonds (valuation, (\$425,283 00) .....298,503 28  
Premium notes on policies in force.....8,800,037 92  
Real estate owned by Company, cost.....1,139,972 47  
United States Registered Bonds, cost.....1,630,836 80  
State Bonds, cost.....813,900 00  
City Bonds, cost.....2,136,695 00  
Bank Stock, cost.....80,205 00  
Railroad Stock, cost.....26,000 00  
Cash in Bank at interest.....1,034,350 53  
Cash in Company's office.....26,782 23  
Balances due from agents secured.....39,386 14  
Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred.....1,256,479 44

Increase of assets during 1872.....\$34,936,141 13  
2,957,739 47

The strict adherence of this Company to economy and prudence of management may be seen in the annexed ratios of expenses to receipts:—

Ratio of expenses to receipts since date of organization, 8 97-100. Ratio for 1872, 7 53-100.

JAMES GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Asst. Sec'y.

**GENERAL AGENCIES.**

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto

" " " " R. J. O'Loane, London.

Prov. Quebec Gen. Man.—Robert Wood, Montreal.

New Brunswick— F. S. COFFIN,

Nova Scotia— } Gen. Agt., Bangor, Maine.

Address—COFFIN & FAIRBANK.

**Liverpool and London and Globe**

**Insurance Company.**

**AVAILABLE ASSETS - - - \$27,000,000**

**DIRECTORS IN CANADA.**

T. B. ANDERSON, Esq., Chairman,

HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)

WM. CHAPMAN, (Commissioner Trust & Loan Com-

pany.)

THOS. CRAMP, Esq., Merchant:

**LOSSES PAID IN COURSE OF THIRTY-FIVE**

Years exceed FORTY MILLIONS OF DOLLARS.

Claims by CHICAGO FIRE, estimated at nearly \$3,000,000, are being liquidated as fast as adjusted WITHOUT DEDUCTION.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

**G. F. C. SMITH,**

Chief Agent for the Dominion, Montreal.

**Insurance.**

**DEPOSIT OF \$100,000.00**

AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE

**METROPOLITAN LIFE**

**Insurance Comp'y of New York.**

**Joseph F. Knapp, President,**

JOHN R. HEGEMAN, Vice-Pres. | R. A. GRANNIS, Secretary.  
Wm. P. STEWART, Actuary. | Maj. B. R. CORWIN, Manager for the Dom. Canada.

**Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,**

Fredericton, New Brunswick,  
RESIDENT DIRECTOR.

**THE RESERVE PLANS**

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

**8,642 POLICIES !!**

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

*The best investment that can be made—Provision for Life and Protection against Death in the same Policy.*

Apply to the annexed Superintendents for blank proposals, and inspect the list of

**PROMINENT CANADIAN POLICY-HOLDERS,**

who have availed themselves of these popular plans.

**STERLING AGENTS WANTED**

At Every Unoccupied Point.

The most profitable plans an Agent can offer.

**F. A. MOORE & SON,**

60 CHURCH ST., TORONTO.

Superintendents for Ontario & Quebec.

**THOS. A. TEMPLE & SON,**

102 Prince William St., ST. JOHN, N. B.,

Superintendents for the Maritime Provinces.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

**Finance, Commerce, Insurance, Railways Mining, Public Companies, Investments, and Joint Stock Enterprise.**

**ISSUED EVERY FRIDAY MORNING.**

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH " .....10s. stg. a year.  
AMERICAN " .....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

**J. M. TROUT,**  
Business Manager.