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# THE <sup>GARDEN</sup> JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 31, No. 8.  
 NEW SERIES.

MONTREAL, FRIDAY, AUGUST 22, 1890.

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Reserve Fund, 500,000

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Table with financial data: Capital Subscribed, Capital Paid-Up, Reserve Fund, Total Assets.

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Table with financial data: Subscribed Capital, Paid-up.

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Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1890—Summer Arrangements—1890

This Company's Lines are composed of the following double-engine Clyde-built IRON AND STEEL STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest.

Table listing vessels, tonnage, and commanders for the Allan Line.

The Steamers of the Liverpool, Quebec and Montreal Service.

are intended to be despatched as under:

Table listing steamships, dates, and destinations for the Liverpool, Quebec and Montreal Service.

London, Quebec and Montreal Service.

Table listing steamships, dates, and destinations for the London, Quebec and Montreal Service.

Glasgow, Quebec and Montreal Service.

Table listing steamships, dates, and destinations for the Glasgow, Quebec and Montreal Service.

Reduced Rates of Passage: Cabin, \$45, \$50, \$60, \$70, \$80, according to accommodation. Servants in Cabin, \$30. Intermediate, \$30. Steerage, \$20. Return Tickets: Cabin, \$95, \$100, \$110, \$130 and \$150. Intermediate, \$60. Steerage, \$40. From Montreal or Quebec to Liverpool.

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Oceanic Steamships.

DOMINION LINE.

ROYAL MAIL

STEAMSHIPS.

1890—SUMMER SEASON—1890

Table listing steamships, dates, and destinations for the Dominion Line.

Liverpool Service.

SAILING DATES.

Table listing sailing dates for the Dominion Line.

\*Sarnia, \*Oregon, \*Dominion, \*Vancouver. Rates of Passage from Montreal or Quebec per steamship Vancouver—Cabin, \$50 to \$80; return, \$100 to \$150, accord up to accommodation. This steamer is lighted throughout with the Electric Light and carries no cattle.

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The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

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All trains run by Eastern Standard Time. Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence, and in the Maritime Provinces. For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to G. W. ROBINSON, Eastern Frt. & Pass. Agt., 136 1/2 St. James St., Opposite St. Lawrence Hall, MONTREAL. D. POTTINGER, Chief Superintendent Railway Office, Moncton, N.B., 5th June, 1890.



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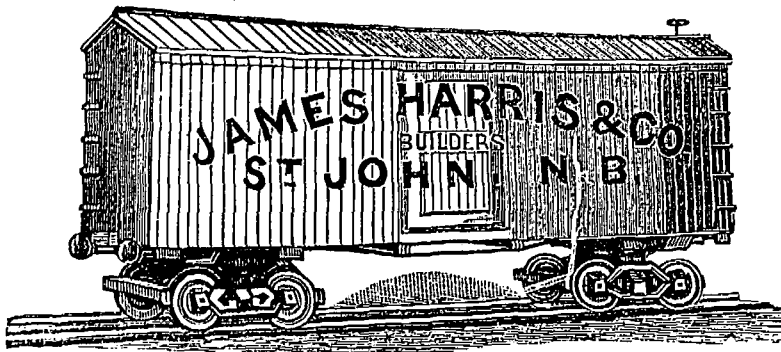
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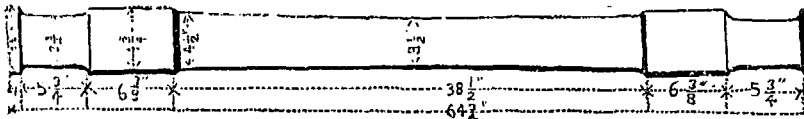


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Palace Furnishing Store, 357 to 367 St. James St.

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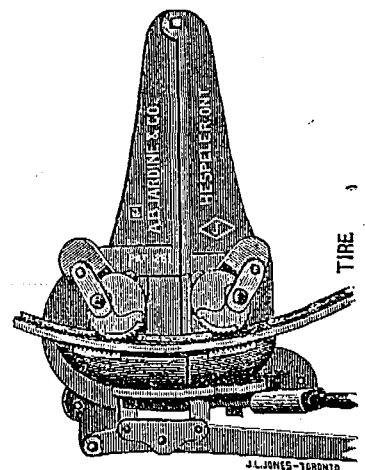
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Consignments solicited and prompt returns made.  
Seven years of experience with best of references.  
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A few more first-class Manufacturers Wanted.  
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Best of References.

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*Fish, Fish Oils and Commission,*  
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Agent for Towers' Oil Clothing, and Packer  
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Correspondence solicited.

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Wholesale Manufacturers of  
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CHAMBER SUITS A SPECIALTY.  
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**A NEW PREPARATION.**  
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Cheap, Delicious and Convenient.  
1-lb. Package sufficient for a large family.  
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Manufacturers of all kinds of  
**UPPER :: LEATHER**  
A specialty made of Polish, Buff, Oil and Glove  
Grain, Fisherman Boot Grain, Pebble and  
Straight Grain, Splits, &c., &c.  
Cash paid for Hides and Bark.  
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Established 1857.  
Locomotive Repairing a specialty. Forging.  
Steam power. Well equipped. Repairing on  
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Natural quality of the wood, together with the  
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Correspondence solicited.  
Samples on application

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Cotton Yarns, Carpet Warps, Ball Knitting  
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Beam Warps for Woollen Mills, Grey Cottons,  
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Sheetings, Shirtings and Stripes.  
Eight oz. Cottonades in plain and Fancy Mixed  
Patterns.  
The only "Water Twist" Yarn made in Canada.  
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St. John Cotton Mills.  
ST. JOHN, N. B.

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Manufacturers of Brand "Rising Sun," a speci-  
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Correspondence solicited.

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And SPIKES, TACKS, BRADS.  
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**HAMILTON, - - - - - BERMUDA.**  
References—Hamilton, Bermuda:  
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Manufacturers of Patent Finished  
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Magnet Wire, Patent Rubber Covered Wire,  
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**THE MONARCH BOILER**  
(PATENTED) AND HERCULES ENGINE.  
A. ROBB & SONS  
CELEBRATED  
ROTARY SAW MILL  
Guaranteed  
to Saw Lumber  
Perfectly Smooth and  
Even in thickness.  
Portable from 6 to 70 horse power. Surpass  
portable steam power heretofore produced for  
strength, durability, compactness, and the ease  
with which they can be moved.  
The 70 horse power can be taken over the rough-  
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Boiler Insurance & Inspection Co. of Canada.  
Write for circulars.  
A. ROBB & SONS, | Amherst Foundry and  
Amherst, N.S. | Machine works.  
ESTABLISHED OVER 40 YEARS.



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**D. Morrice, Sons & Co.**  
MONTREAL & TORONTO.

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Brown Cottons, Bleached Shirtings, Cantons,  
Bags, &c.THE ST. ANNE'S SPINNING MILLS, Hochelaga,  
Brown Cottons, Shootings, &c.THE MAGOG PRINT WORKS, Magog,  
Prints, Rogattes, Drills, &c.THE ST. CROIX COTTON MILL, Milltown, N.B.  
Apron Checks, Gingham, Ticks, Denims,  
Fancy Shirtings, &c.

ALSO

TWEEDS, Fine, Medium and Coarse; Etoffes,  
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Lining.FLANNELS, Gray and Fancy, in all-Wool and  
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KNITTED UNDERWEAR, Socks and Hosiery,  
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COOKS' KNIVES.

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Established 21 Years)

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GREY SHEETING, TICKINGS,  
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FINE AND MEDIUM TWEEDS,  
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Cotton Yarns, &amp;c.

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Manufacturers of

Cottonades, Shirtings, Denims, Tickings,

Awnings and Ducks.

Special Ducks for Agricultural Imple-  
ment Makers.

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— AND —

823 Craig St, Montreal

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**COTTONS AND WOOLENS**Agents for THE MERCHANTS M'N'F'G CO'Y,  
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Engineers, Boiler Makers, Machinists,

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Railway and Contractors Supplies

A SPECIALTY.

Frogs, Diamond Crossings, Switches,

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Double and Single Drum Hoists, &amp;c., &amp;c.

ESTIMATES ON APPLICATION.

**Neal's Worcestershire Sauce  
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AND SAUCES, &c.

All goods warranted.

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Bookbinders' Leathers a specialty. Calf, Kid,  
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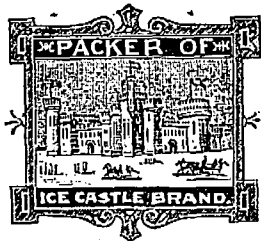
.....MANUFACTURERS OF.....

## Refined Air Furnace Malleable Castings,

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# J. W. WINDSOR,



## Canned :-: Goods

SPECIALTIES :

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Baked Beans and other Fruits and Vegetables in their Season.

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"BROWN" and "ARMINGTON & SIMS" ENGINES,  
Steel Boilers, Ice and Refrigerating Machinery.

WE MAKE A SPECIALTY OF

## Water Works Pumping Machinery

Our IMPROVED COMPOUND and TRIPLE EXPANSION, and

### Compound Duplex Pumping Engines

Are the most simple, economical and efficient made on the Continent, and are eminently adapted for Reservoir, Stand-Pipe or Direct Pressure systems of Water Works. We have many of these in use in all sizes of Water Works, forming the

**MOST COMPLETE and EFFECTIVE SYSTEM of FIRE PROTECTION.**

Plans, Specifications and Estimates furnished.

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Engineers,

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Address all communications to the Company.

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Kingston, - Ontario,

MANUFACTURERS OF

## Locomotive, Marine

— AND —

## Stationary Engines

— Boilers of all Descriptions. —

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Atkinson's Patent. The "Hazelton" Boiler.

NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) **ARMINGTON & SIMS.**

PROVIDENCE, R.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.

Estimates given for all descriptions of Machinery.

## Second-Hand LOCOMOTIVES

Standard Gauge  
In good working order, at low prices.  
Send for price and specification to  
J. & H. TAYLOR,  
16 St. John St.

## JAMES ROBERTSON, MONTREAL, Que.

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Manufacturers of

Lead Pipe, Shot, White Lead,  
Etc., Etc., Etc.

## JOHN J. GARTSHORE, 49 Front Street W., TORONTO.

**RAILS** } Iron and Steel.  
New and Second-hand  
Railway and Tramway Equipment.  
Charcoal Pig Iron, Old Car Wheels, Scrap Iron, &c  
Send for particulars before placing orders.

## READY MIXED PAINT

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will find it to their advantage to get quotations.

Correspondence solicited.

## WM. HOWE,

Lead, :-: Paint :-: and :-: Color :-: Manufacturer.

:-: **OTTAWA.**

The A. G. PEUCHEN CO. (Ltd.),  
Manufacturers of

## PAINTS

DRY COLORS, WHITE LEAD

Oils : and : Varnishes.

WORKS:

ASHBRIDGE BAY. | OFFICE:

46 PRINCESS ST.  
TORONTO.

## Commercial Summary.

WHEAT-CUTTING is now general throughout Manitoba.

THE Erie Railway has purchased the Chicago and Atlantic for \$5,000,000.

WHEAT six feet high is to be seen near Minnedosa, so says the local paper.

THE India budget shows a surplus of 2,667,000 rupees, against 1,809,000 rupees last year.

THE by-law for providing water works and fire protection for Penetanguishene, Ont., has been carried.

REALLY fine Shore mackerel are bringing fancy prices when offered. For large 2s about \$20 was paid by a New York jobber.

CALGARY will vote on a by-law to raise \$21,000 by the issue of six per cent bonds, spread over thirty years for a sewerage system.

THE freeholders of the town of Niagara, Ont., have voted by a majority of 28, in favor of a system of water-works for the old borough.

THREE are no signs of any reaction whatever in prices for canned fruits or vegetables, but speculation is moderating somewhat.

JAMES G. ROBINSON, dry goods dealer, of Toronto, has assigned to W. W. McMaster, with liabilities of \$5,800 and assets of about \$7,000.

NOVEMBER next will see the first of the semi-annual auction sales recently decided upon by the Cloth Manufacturers' Asso-

# MUNN'S Pure BONELESS CODFISH

In 2-lb. Bricks.  
Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Cut from the Largest Newfoundland Codfish, and quality is unsurpassed.  
Apply early,

**STEWART MUNN & CO.**  
22 ST. JOHN ST.,  
MONTREAL.

**STEEL, HAYTER & CO.**  
TORONTO.

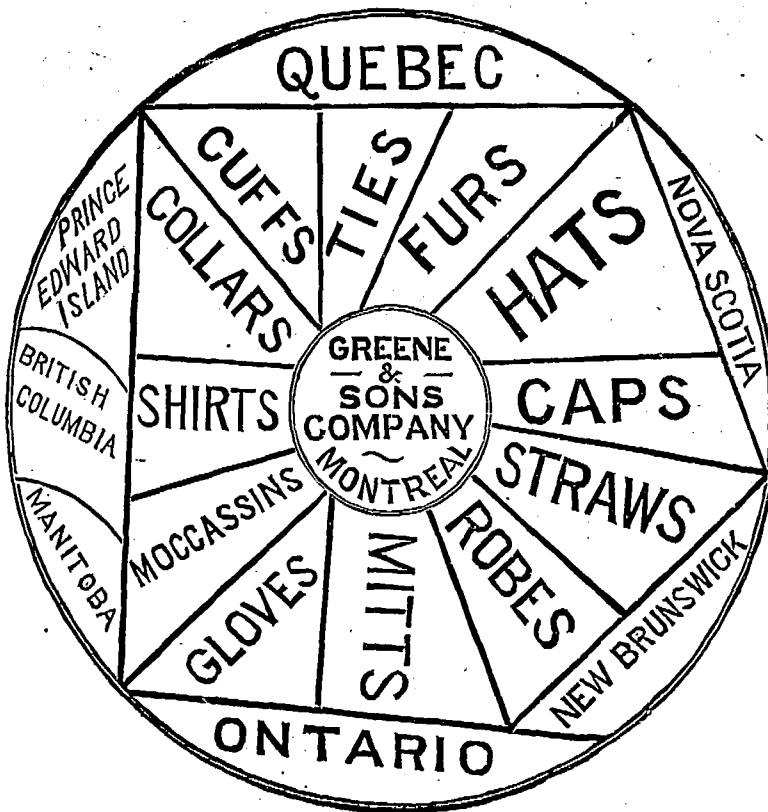
## PURE INDIAN TEAS

Direct Importers of Indian Teas from their Estates in  
ASSAM, DARJEELING, KANGRA, CAOHAR SYLHET  
AND KUMAON.

Indian Teas from the above districts always in stock.  
Samples and quotations on application to  
C. M. RUDGE, WINNIPEG.  
CHAS. R. KING, VICTORIA. FRED. GILLESPIE, CALGARY.

**TROTTER BROS.,**  
Custom House Agents,  
**STORAGE** Bond or Free  
30 & 32 St. Nicholas St.,  
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1890.



ciation of Aix-la-Chapelle. The second sale will be held in the following April.

It is stated that the men who are investing so heavily in Winnipeg real estate are principally officials of the Northern Pacific railway.

If THE Scribners have sold 150,000 copies of Stanley's book, and if they paid \$40,000 for it, they have made the neat profit of about \$400,000.

THERE is some moderation in the speculative demand for canned corn and tomatoes, but no signs of any weakening in prices for the goods.

SHIPMENTS are reported from London under date of 14th inst. of 2,000 boxes Sultana raisins for New York, and 4,000 boxes of Valencia for Boston.

ONLY 300 feet remain to be completed in the St. Clair river tunnel and if no delay occurs the two shields should meet within the next few days.

THE mounted police, at the request of the Government, report that 400,000 acres of land have been broken and cropped within 30 miles of Calgary.

NEW York State packers are very backward about quoting prices for new pack canned fruits owing to uncertainty as to supply and cost of the green fruit.

FOUR and one-half per cent rupee paper is quoted in London at 87½, and bar silver 52 5-16. Special allotments of council drafts were made at 1s. 8 5-32d. per rupee.

DRIED California grapes are quoted at 4c per pound f. o. b. on the coast and 5½c delivered East. It is stated that at least 200 carloads have been sold thus far this season.

## G. F. BURNETT & CO.

752 Craig St., MONTREAL,

## Clothing Manufacturers

Close Buyers will consult their interest by seeing our Samples before making purchases.

THE pack of salmon on the Columbia River this season, to August 9th was 427,700 cases. Last year's pack was 324,290 cases, and that of the year previous 367,483 cases.

ACCORDING to statements made by Chicago pork packers, this season has been an extraordinary one for the packing business and one of the most profitable since the war.

AN estimate obtained from the highest authorities in France indicates that the French importations of wheat will be 25,000,000 bushels above the importations last year.

AT A meeting of his creditors, Hugh Duffin, of Phelpsston, made an offer of 45 cents on the dollar, which was accepted. The liabilities are \$1,500 and the assets \$1,300.

AN Italian inventor, Mr. Diego Damoli, of Pistoia, has discovered a method for reeling silk from cocoons in water of ordinary temperature, instead of the old hot water method.

THE Glencoe Salt Company has been formed at London, Ont., with a capital stock of \$10,000 and will immediately put down salt wells and engage in the manufacture of salt at Glencoe.

ADVICES from Quebec and its vicinity say that frost caused great damage to the crops during last Friday and Saturday nights. Reports from the surrounding parishes are very discouraging.

TIN plates have advanced in price in the foreign market and there's a sympathetic rise of about 15c per box in New York. Another addition to the cost of canned goods that have yet to be packed.

M. LARDEAU, who has been examining the Canadian phosphate mines on commission from the French Government, will report favorably on the proposal to use Canadian phosphates as a fertilizer for French land.

Country Merchants will find it to their interest to call on Hees, Anderson & Co., manufacturers of window shades, spring rollers, table oil-cloth, etc. Good bargains can often be picked up there. Office and salesrooms, 89 to 103 King St. W. Factory, Davenport Road, Toronto.

**LOCKERBY BROS.**

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

**WALTER BLUE,**  
*Wholesale :: Clothing*

69 and 71 Wellington Street,

Sherbrooke, Que.

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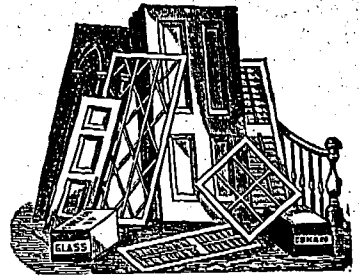
**QUININE :: WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

**RHODES, CURRY & CO.**

1,000,000 Feet Lumber  
Kept in Stock.



Hard-Wood Flooring and Finish a specialty.  
AMHERST, N. S.

**GASKELL, DEACON & CO.**  
*ALKALI MANUFACTURERS.*

High-Test Bi Carb Soda. Bleaching Powder.  
Soda Crystals. Soda Ash. Caustic Soda, &c., &c.

AGENTS FOR THE DOMINION OF CANADA:

ARTHUR P. TIPPET & Co., Montreal & St. John, N.B.

**"OUR NATIONAL FOODS"**  
*And Choice Breakfast Cereals*

Desiccated Wheat..... 4 lbs	1 doz. in case.	Patent Prepared Groats... 1 lb tins
Desiccated Rolled Oats..... 4 lbs		Gluten Flour..... 4 lbs
Snow Flake Barley..... 3 lbs		Barley Meal..... 4 lbs
Rollad Wheat Flakes..... 3 lbs		Rye Meal..... 4 lbs
Buckwheat Flour, S.R..... 4 lbs		White Corn Grits..... 4 lbs
Prepared Pea Flour..... 2 lbs		Germ Meal..... 4 lbs
Baroness Milk Food..... 1 lb tins		Fruity..... 2 lbs
Patent Prepared Barley... 1 lb "		Pearl Barley (xxx)..... 2 lbs

The Ireland National Food Co., (Ltd.) Toronto, Ont.  
The trade supplied in Montreal, Quebec and Maritime Provinces by  
**DAVID ROBERTSON & CO.** 279 Commissioner St., MONTREAL.

**D. McCALL & CO.,**

WHOLESALE

**MILLINERY**

—AND—

**Fancy \* Dry \* Goods.**

**TORONTO AND MONTREAL.**

WM. J. O'MALLEY, - AGENT, - MONTREAL  
Nordheimer's Block, St. James St.

THE Dominion Government recently attached the barns and other property of settlers at Lake Dauphin, Manitoba, for non-payment of timber dues. The settlers have sent a protest to the Minister of the Interior.

THE Trades and Labour Council of Winnipeg propose to take action against railway agents who are inducing workmen to buy tickets for points in the North-Western States by promising employment at impossibly high wages.

It is estimated that it takes 50,000 tons of twine a year to bind the wheat and oat crop of the United States. This twine is worth, at the manufacturer's price of thirteen cents a pound, \$260 a ton, or a total of \$13,000,000.

THE dispute between the Ontario and the Dominion Governments in reference to the ownership of the islands between the Manitoulin islands and the mainland in Lake Huron is shortly to be referred to the courts for decision.

CHARLES MALENGHINI'S circular, August 1st, reports shipments of citron from Leghorn during July as 3,691 half-cases, against 1,235 last year, and for the seven months, 8,972 half-cases, against 2,580 during the corresponding period of 1889.

CYR & SON, plasterers and contractors, of St. Boniface, Man., have assigned. Cyr was a noted local politician. He sat at one time in the Local House as member for Provencher, but failed at the Dominion elections. They became involved two or three years ago by the failure of J. E. Gell, and since then their financial position has been dubious.

P. P. LANOIE, general storekeeper of St. Aime, has assigned owing \$6,600. He started 3 years ago with very little capital and must have used his credit freely and to good advantage to be able to pile up such an amount of liabilities.

J. O. LABELLE, a hotel-keeper and a lumber dealer of South Indian, has assigned. He was a farmer who bought out the hotel of one McAuley in the fall of 1888, and tried his hand as a boniface. He had no capital and was hardly likely to prove a success.

IT is announced that the Northern Pacific and Manitoba railway has been leased for a hundred years to the Northern Pacific. The lease takes the shape of a traffic arrangement. For the present the management will remain as under the present arrangement.

M. LAJOIE & Co., of whom Dame Rebecca Cloutier was the sole registered partner, have assigned. Lajoie is a good workman but was compelled to do business under his wife's name owing to old troubles. He had no capital, but was reputed to do a fair jobbing business.

JOHN HYDE, of Winnipeg, recently shipped from Carman, Man., over one hundred head of cattle to Montreal. Hyde says he will likely ship about one hundred and thirty more. The two shipments will leave over six thousand dollars among the farmers in the Carman district.

SUBSCRIPTIONS to the amount of \$50,000 have already been made for the establishment in Newton, Mass., of a consumers' ice company to manufacture ice. Consumers are now charged

Assessment System.

**RECORD OF THE MUTUAL RESERVE FUND LIFE ASSOCIATION TO NOV. 29, '89**

RECEIVED IN MORTUARY PREMIUMS  
\$9,418,087.45.

Total Receipts.

\$9,592,614.64.

RECEIVED IN INTEREST  
\$174,577.19.

RESERVE OR EMERGENCY FUND IN BANK AND  
SUPERIOR INVESTMENTS.  
\$2,304,509.35.

Paid to Widows and Orphans, Death Claims.  
\$7,288,105.29.

TOTAL CASH DISBURSEMENTS AND  
RESERVE.  
\$9,592,614.64.

BY REDUCTION OF PREMIUMS HAS SAVED TO MEMBERS IN CASH, \$20,000,000.

Agents Wanted.

Offices: Mail Buildings, Toronto, - - - - - WELLS & McMURTRY, General Managers,  
217 St. James Street, Montreal, D. Z. BESSETTE, Asst. Genl. Man.

**SUGARS**

Teas, Coffees,  
Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment  
of other Fish for sale by

**BALFOUR & CO.,**  
HAMILTON.

**BAULD, GIBSON & Co.**

HALIFAX, N.S.

[Established 1816]

WHOLESALE GROCERS AND IMPORTERS.

Special attention given to CANNED

**Lobsters, Mackerel**

AND **SALMON** ALSO

**MOLASSES AND SUGARS**

E. P. Breckenridge, Toledo, Ohio, Pres.  
Edwin Norton, Chicago, Vice-Pres.  
W. C. Breckenridge, Resident Manager.

**THE NORTON MANUFACTURING CO.,**  
Manufacturers of

**TIN CANS**

BY AUTOMATIC MACHINERY.

Fruit Cans, Lard Pails, Paint Pails and Cans,  
Baking Powder Cans.  
Capacity, fifty thousand fruit Cans per day.  
Sole Agents in Canada for Norton Bros., "Soldier  
Hemmed" Caps, and Grocers' Sample goods,  
and Haskell's sample cases.  
Hamilton, Ont.

**H. S. HOWLAND, SONS & CO,**  
**WHOLESALE :-: HARDWARE**

37 Front Street West, - Toronto.

Builders' and House Furnishing Hardware, Mechanics' Tools, Cutlery,  
Rope Chains, Axes, &c., &c.

American "Dead Shot" and Schultz's Gunpowder.  
Stock Large and varied.

**THE DOMINION LIFE ASSURANCE CO.**

HEAD OFFICE, - - - WATERLOO, ONT.

Authorized Capital, - - \$1,000,000 | Dem. Govt. Deposit - - \$50,000  
Subscribed Capital, - - 250,000 | Paid-up Capital, - - 62,500

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.  
THOMAS HILLIARD, Managing Director.

Our Policy is a straight promise to pay—like a bank draft, almost un-  
conditional. No restriction on travel or occupation. Is nonforfeitable  
after two or three years—even for failure to pay renewals. Remains in full  
force till the value is exhausted. It provides a legacy certain, instead of a  
law suit possible. There are three classes—Abstainers, General and  
Women—giving each in profits the true benefit of its own longevity.  
RATES compare favorably with any in the world. Choice of all sound  
plans of assurance offered, no other. Extension of Agencies in the Mari-  
time Provinces contemplated. Correspondence solicited.

**THOS. HILLIARD, Man. Director.**

**HUTCHISON, DIGNUM & NISBET,**

Manufacturers' Agents and Merchants,

**Linens, Imported Woollens and Tailors' Trimmings**

**SELECT CANADIAN TWEEDS,**

**55 Front Street West, ; ; TORONTO.**

—SOLE AGENTS IN CANADA FOR—

Messrs. J. N. Richardson Sons & Owsen, Belfast, - LINEN GOODS  
Messrs. Currie, Lee & Gawn, Hawick, - - - SCOTCH TWEEDS  
Messrs. R. Pringle & Son, Hawick, - - - SCOTCH UNDERWEAR  
Messrs. David Moseley & Son, Manchester, - - RUBBER GOODS  
Messrs. J. S. Manton & Co., Birmingham, - - - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTCHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

The aggregate gross earnings of 111 railroads on this contin-  
ent for the month of July amount to \$33,270,011 against \$30,711,  
884 in the corresponding month last year, the increase being  
\$2,558,127 or 8.33 per cent. For the same month last year 129  
roads showed \$2,459,707 increase, or 8.34 per cent.

J. H. BOWMAN & Co., furniture dealers, of Dundas, have suc-  
ceeded in arranging a settlement with their creditors on the  
basis of 40 cents in the dollar, cash, payable before 1st October.  
Their liabilities reach \$13,000 and they claim assets of \$12,000,  
but of this sum \$3,000 is in bad and doubtful debts.

WINE grapes have been seriously hurt by the hot weather  
which has prevailed throughout California, but what has hurt  
wine grapes has helped raisin grapes, and the raisin pack will  
be larger than ever before. California fruit has been more gen-  
erally used in the East this season than ever before.

JOHN McNICOL, tobacco and cigars, has assigned. He suc-  
ceeded Mrs. Ansell in the store in October 1889, having been  
previously an employe of her husband. There are too many  
tobacconists in his immediate vicinity and he has found the  
store not as profitable as he expected. He owes \$3,500.

WM. ROURKE, grocer, of this city, has assigned with liabilities  
of between \$8,000 and \$9,000. He was formerly of the firm of  
Hill and Rourke, who proved unsuccessful in the same line. He  
bought out the store of D. Crawford, where he had been previ-  
ously employed, in the spring of 1889 paying \$1,000 cash on  
account. Last spring he took in W. S. Hogg, who was supposed  
to put in some capital, as a partner; but this help only staved  
off the evil day for a while.

\$14 per ton for ice, and it is claimed that under the new plan  
ice may be sold as low as \$3 per ton.

The schooner Anna Currier is discharging machinery at St.  
Martins, to be utilized at the manganese mines near there, in  
preparing the article for the market. This will be a great  
saving to the owners of the mine, as it will not necessitate the  
mineral being sent away in the rough.

The salt business heretofore carried on by Messrs. L. Right-  
myer & Co., at Seaforth, has been terminated. A new associa-  
tion of the salt manufacturers has been formed, with head office  
in Clinton, Mr. John McGarva has been appointed vice-president,  
and Mr. L. Rightmyer, of Kincardine, president.

G. GENESE, general storekeeper, of St. Thomas de Pierreville,  
who also opened a branch recently at La Baie, has assigned with  
liabilities of \$10,000. He has tested his credit pretty freely of  
late and being an ambitious man, and finding it easy to get all  
the goods he wanted, he was tempted into launching out more  
than his capital warranted.

GEO. WOODS, described as a trader, of this city, and who also  
kept a boarding house, has found it unremunerative and assigns  
owing \$1,800.—Benjamin Corbett, who has done a small shoe-  
making and repairing business in Toronto for some years past  
has assigned. He has moved a good deal, and this spring moved  
again in hopes to better his position. Instead of this he has  
been forced to assign.

**CROMPTON'S**

**CORALINE**

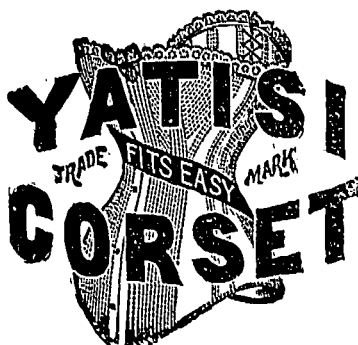
**CORSETS.**

AGENTS FOR

EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.

**Robertson, Linton**  
& Co.,

Wholesale Dry Goods  
Corner St. Helen and  
Lemoine Sts.,  
Montreal



**Pure**

**Oak**

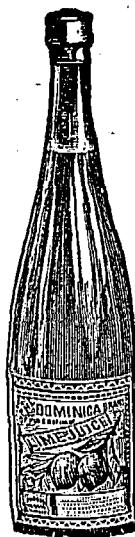
**Belting**

**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**

Tel. No. 363.

Tel. No. 475.





# Dominica Lime Juice

PURE, FRUITY AND  
WHOLESOME.

Free from Alcohol  
CLEAR AS CRYSTAL.

SOLE AGENTS:

**LYMAN, SONS & CO.,**  
MONTREAL.

A Liberal Discount to the Trade.

Also Filtered West  
India Lime Juice, in Jars,  
Kegs or Barrels.

## JAMES GUEST & CO., Commission Merchants

— AND —  
GENERAL AGENTS,  
27 & 29 St. Sacrament St., Montreal

AGENTS FOR

- Geo. Sayer & Co., Cognac, France.
- Chas. Coran & Co., " "
- Auger, Fils & Co., " "
- Musseron Frere, " "
- Wisdom & Watter, Jerez de la Frontera, Sherries.
- Warter & May, Oporto Ports.
- J. T. Wilkens, Rotterdam, Holland Gin.
- Ind Coops & Co., Burton-on-Trent, Ales.
- Siebert & Sons, Trinidad, Genuine Angostura Bitters.
- Banagher, Irish Whiskey, on the Green Banks of the Shannon.
- Eschenauer & Co., Bordeaux, Clarets, Sauterns, &c.
- Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.
- Andrew Usher & Co., Edinburgh, Scotch Whiskeys.
- Royal Hungarian Government Wines, of Budapest, Hungary.

C. C. CLEVELAND. GEO. F. CLEVELAND.  
**J. L. GOODHUE & CO.,**  
Manufacturers of  
**LEATHER BELTING**  
— AND —  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**  
W. B. CHAPMAN & CO., Montreal Agents.

THE  
**Dominion Button**  
WORKS  
Manufacture all Styles and Colors in COVERED  
BUTTONS, including Military, Police and Rail-  
way. Names stamped on buttons if required.  
Address  
**433 BEAUDRY STREET. 433**  
MONTREAL.

## HODGSON, SUMNER & CO'Y

— IMPORTERS OF —  
**Dry Goods, Small Wares and Fancy Goods,**  
347 and 349 St. Paul St., MONTREAL,  
And 39 Princess Street. - - - - - Winnipeg

## POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known  
for fire proofing buildings of all grades. It is  
Vermine and Sound Proof.  
**NAPANEE HYDRAULIC CEMENT,** guaranteed to equal any native  
Cement. Address,  
**THE BATHBUN COMPANY,**  
DESERONTO, ONT.

An advance has been made in American patent leather. During the past week the Patent Leather Manufacturers' Association of Newark, in which city fully 95 per cent of the patent leather in the United States is made, decided upon an all round advance of 10 per cent on the prices hitherto prevailing.

W. CHETMAN, collector-elect of Walkerville, declines the position with thanks. He does not care about putting up \$4,000 bonds for the sake of drawing \$40 per year. To please him the Council raised the salary to \$50 per annum, but raised the bonds to \$5,000. It also fixed the auditor's salary at \$10 per year.

The Icelanders of Manitoba, to the number of about 1,500, celebrated the 1016 anniversary of the settlement of Iceland and the birth of the Icelandic nation, in Winnipeg last week. One of the speakers estimated the Icelandic population of Manitoba at 9,000 to 10,000, about 3,000 of whom are in Winnipeg.

An effort is being made by Rev. Abbe Beaudry to colonize Manitoba and Quebec. As the Manitoba Government will not make a grant to assist the enterprise, *Le Manitoba* says it is odiously partial. An Ontario paper points out, however, that the Province of Manitoba gives no aid to immigration societies.

THOMAS BOARD & Co., stationers of Windsor, have assigned. Board was the only partner. He was always inclined to overstock himself, and this made him slow in his payments. He also bought bankrupt stocks which frequently got him into trouble and thus his ultimate failure was always more or less of a certainty.

## GORDON MACKAY & CO.

— IMPORTERS OF —  
**WOOLLENS and GENERAL DRY GOODS,**  
TORONTO.  
Represented in MONTREAL by  
**A. I. MORISON & CO.,** Glenora Building

### Special to the Trade.

400 Pcs. Navy Blue Flannel, 26 and 28 in.  
Plain and Twills.  
500 Doz. Shirts and Drawers.  
1000 Doz. Hosiery, Cashmere and Wool.  
*The Above to be Sold at less than MILL PRICES*  
**DUMARESQ & CO.,**  
1831 Notre Dame St., - - - - - Montreal.

ADVICES from Minnedosa say that farmers in that district and around Rapid City are paying \$50 a month and board for first-class men during the harvest and threshing. There are also several agents from south of the line in Winnipeg also offering \$2 a day and board and guaranteeing work for the next three months.

It is understood that an agreement has been made between the Canadian Pacific and the Pacific Mail and the Occidental & Oriental lines to last until May, 1891. It prohibits the Canadian Pacific from handling any California business and the Pacific Mail and the O. & O. from handling business in parts outside of the State.

The estate of Tait Brothers, general storekeepers of Burk's Falls, shows liabilities about \$4,200 and assets about \$4,500. The creditors have refused the Messrs. Tait's offer of 50 cents on the dollar at nine months. If the composition is to be at 50 cents they want cash, and if time is to be given they ask 65 cents on the dollar.

Customs Inspector Bremner has found that gaugers at Yarmouth and Annapolis gauged molasses four gallons per hoghead over the correct measure, while at St. John it has been one and a half to two gallons under the correct gauge. This great difference gave Nova Scotia wholesale dealers an advantage. Com-

SELLING AGENTS:  
R. HENDERSON & CO.,  
MONTREAL.  
J. STANBURY & CO.,  
TORONTO.

### BEST for THE MONEY

ALL JOBBERS KEEP THEM.  
TAKE NO IMITATIONS EVERY BAT IS BRANDED  
INSIST UPON RECEIVING  
"PATENT ROLL" COTTON BATS,  
As they are very attractive in appearance and superior  
in quality, and no other bat will retail as well.  
ASK FOR THESE BRANDS:  
'North Star,' 'Crescent,' or 'Pearl,'  
Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

## L. A. WILSON & CO.,

28 Hospital Street, - - - - - Montreal,  
— Agents in Canada for —  
Hanappier & Co.,  
Bushmills Old Distillery Co.,  
Greenlee Bros.,  
Sanchez Romate,  
Quantin & Co.,  
Clode & Baker,  
Sevil Hormanos,  
Deuts & Geldermann,  
Bordeaux,  
Belfast,  
Glasgow,  
Jerez,  
Cognac,  
Oporto,  
Tarragona,  
Ay,  
Clarets and Sauterns,  
Irish Whiskies,  
Claymore Scotch Whiskey  
Sherries,  
Brandies,  
Ports,  
Reds and Mass Wines,  
Gold Lick Champagne.  
BASS ALE and GUINNESS STOUT—Dogs Head Bottling.

# Suckling, Cassidy & Co.

TRADE AUCTIONEERS and COMMISSION MERCHANTS,  
TORONTO.

Trade Sales held fortnightly. All classes of Merchandise handled.

Returns in Cash week following sale. Liberal advances made when requested.

✉ CORRESPONDENCE and BUSINESS STRICTLY PRIVATE.

## DAWES & CO., Brewers & Malsters

INDIA PALE AND XX MILD ALE.  
EXTRA AND XXX STOUT PORTER.  
Wood and Bottle. Families Supplied.  
3 AND PORTER, Quarts and Pints.  
Office - - 521 St. James Street West  
MONTREAL.  
Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.  
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,  
WHOLESALE  
COFFEES and SPICES  
Of every description, put up in all kinds of packages.  
Halifax, Nova Scotia.

## LONSDALE, REID & CO., DRY GOODS.

Our Travellers are now on the road with a complete range of FALL Samples. All orders will have careful and prompt attention.

18 St. Helen Street, - - Montreal.



J. R. THOMPSON

W. H. THOMPSON.

J. T. LIEZERT.

## J. E. THOMPSON & Co., Commission Merchants - and - Cheese Exporters

331 Commissioners St., - - - Montreal, Que.

COLD STORAGE—PREBOOTT, ONT.

Choose, Butter, Eggs, Poultry, Game, &c. Flour and Meal Cheese Furnishings. Dressed Hogs, Apples, Onions, Beans, &c. Correspondence solicited.

plaints made have led to the discovery stated. One firm in St. John, N.B., have just received seven hundred puncheons. The new gauge will mean a difference of over three hundred dollars to them.

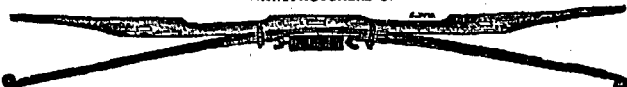
A CARGO of sealskins brought from the north by the steamer *Mystery* are being prepared for shipment to London via the Canadian Pacific. The skins, which are valued at \$150,000, were purchased at that figure for cash by H. Lubes & Co., of San Francisco. They are being packed in 200 casks and will make seven carloads.

THE recent Vancouver sale of lots owned by the C.P.R. was a great success. The number of lots sold was 314, realizing the sum of \$118,186, or an average of \$378.93 a lot. Lots 25 feet frontage, two miles from the centre of the city went as high as \$250, and up to \$900 was realized for the more desirable lots in the property offered.

THE universal visible supply of cotton on August 9 was 1,201,997 bales against 1,043,313 bales in 1889 and 1,050,823 bales in 1888, showing an increase of 158,684 bales as compared with the same date of 1889, an increase of 151,174 bales as compared with the corresponding date of 1888, and a decrease of 142,493 bales as compared with 1887.

## ROBB BROTHERS,

MANUFACTURERS OF



THE COOK PATENT BUGGY GEAR.

KNOWLTON, - - - QUEBEC

Correspondence Solicited.

## James Duggan & Sons, Auctioneers and Commission Merchants HALIFAX, N.S.

Special attention is given to sales of Live Stock, and all descriptions of Country Produce as well as Damaged Goods and Wrecked Materials, Household Furniture and Real Estate.

## J. & A. CLEARIHUE VICTORIA, B.C., COMMISSION MERCHANTS

And Dealers in  
Fruits & Produce

Consignments received in all lines.

✉ Agents for Skidegate Oil Works of Queen Charlottes Islands. ✉  
Correspondence solicited.

OF ALL the provinces and states of North America, Ontario is doing most to preserve her forests. She pays every year a large amount for a force of fire rangers, the lumbermen paying an equal sum. These men, numbering 60 or 70, patrol the forests in all directions, and prevent a large number of fires which would no doubt otherwise occur.

THE long delayed bleaching-powder trust has at length been formed, according to a despatch from Paris to the *New York Times*. It calls itself a Chemical Union. The union has a capital of \$40,000,000, and proposes the production yearly of 150,000 tons of bleaching powder, 180,000 tons of caustic soda, and 300,000 tons of other alkalies.

THE *S. S. Loanda* arrived at St. John, N.B., from the West Indies on Sunday last and is about sailing on her return voyage. Among her outward cargo are a carload of canned goods from St. Louis, over fifty cases of canned meat from Armour & Co., eighty packages of dry goods from Toronto, several cars of fish from Gaspé and a large lot of hay and other goods.

IN regard to the rumor that the Canadian Pacific intended buying the Short Line Mr. Van Horne states that they have no use for it, and consequently would offer but a low figure for it. He says that owning New Brunswick roads, as they now do,

## MACFARLANE, MCKINLAY & CO.

Manufacturers of

## WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

OUR STOCK OF **BAGS** AND - - -  
**HESSIANS**

Is the **LARGEST** and most **COMPLETE** in **CANADA**

**BAGS. HESSIANS**

Every quality and size, Jute or Cotton. Every Width and Quality.  
 Plain Printed in Colors. Plain or Striped

**WE ARE OFFERING SPECIALLY LOW PRICES.**

*IT WILL PAY YOU to get our Quotations and Samples.*

**The Canada Jute Company (Ltd.)**

17, 19 and 21 St. Martin Street,

**MONTREAL.**

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

810, 812, 814 & 816 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST. MONTREAL.

**ISLAND CITY**

**Paint and Varnish Works**

Island City White Lead.  
 " " Ready Mixed Paint.  
 " " Coach Varnishes.  
 " " " Colors.

— ALSO —

Anchor White Lead.  
 Albion Ready Mixed Paint.

**P. D. DODS & CO., Proprietors**

**TO THE DEAF:**—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

they have all the facilities they need, and will therefore not build from Mattawamkeag to St. Stephen.

REPORTS have recently been widely circulated to the effect that the old, familiar and consistently popular "boa" had no chance of favor with the buyers of 1891. The best known furriers in the market come to the front in refutation of these reports, and say that boas are in good demand, especially by the Western trade, whose purchases up to date have been large.

W. C. COULSON, hardware merchant of Leamington, has assigned. He was formerly of the firm of Coulson and Jackson who dissolved in 1884. He next opened a branch at Comber which he closed in 1887. Last January he was burned out and was a heavy loser, his insurance being insufficient. This rendered him shaky, and it was known that if pressure was put upon him he would have to succumb.

MESSRS. JOHN J. ARNTON, JR., and Thos. S. Arnton, coal merchants, Canal basin, doing business as Arnton Bros., were arrested under a capias at the instance of Mr. William Byrd, who is a creditor to the extent of \$1,288 and made a demand of assignment a couple of days ago upon the firm of Arnton Bros. Their liabilities, according to their own declaration, amount to about \$18,000. They were at once released upon bail, and made the necessary abandonment.

The creditors of the estate of Isaac Cowling, contractor and builder, West Toronto Junction, met at the office of the assignees, where it was shown that while the liabilities are in the vicinity of \$600 there are absolutely no assets. In the estate of Isaac Cowling's wife, who also assigned, the liabilities are over \$1,500, but the assets amount to over \$5,000. The inspectors were instructed by the creditors to realise on the assets sufficient to pay the liabilities and hand the remainder back to Mrs. Cowling. The bulk of the assets consists of a farm near Bowmanville, from which the crop is being taken.

MR. WILLIAM I. FENWICK, stockbroker, was arrested last Monday on a capias issued against him at the instance of Mr. J. W. Watson, grain dealer, for the sum of \$1037.50. This indebtedness arises out of a transaction in oats, Mr. Fenwick having bought 15,000 bushels for him. After an advance in the price of oats, Mr. Watson instructed Mr. Fenwick to sell and the transaction was completed. He now claims that Fenwick has failed to pay him the amount of his profit, he having received from him only \$400, the amount of his margin. Watson claims that Fenwick is insolvent and refuses to assign. The latter was admitted to bail in the sum of \$1600. Fenwick contests the capias on the ground that it is illegal to issue a capias during the contestation of an action and his reply to the demand of assignment is that there is no legal claim.

**PARKER & POPHAM**

Fall Season, 1890.

TO THE RETAIL TRADE.

Our Travellers will have the pleasure of calling on you in a few days with our NEW FALL SAMPLES, comprising the very latest styles in

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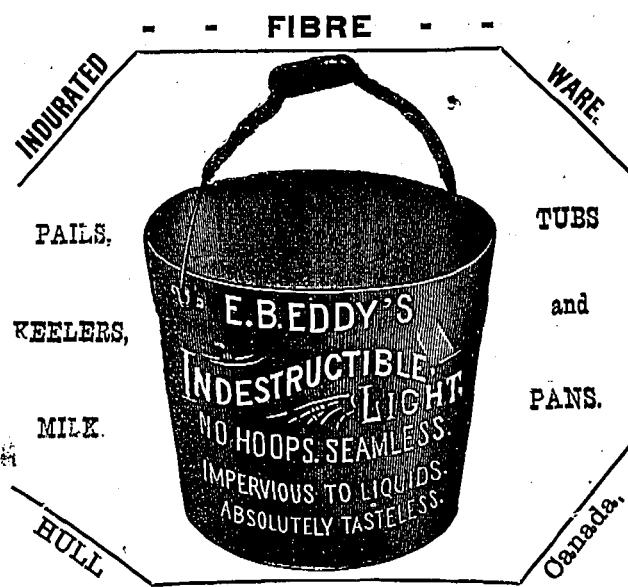
# Journal of Commerce.

MONTREAL, AUGUST 22ND, 1890.

## TRADE AND FIRE INSURANCE.

As the season is now approaching when retail stores will once more light their unused stoves and furnaces, we may naturally expect an increase in the fire loss among this important class of insurers, and therefore perhaps a few words of warning on the subject of this safeguard against loss by fire may prove timely. Thanks to the efforts of the wholesale houses the question of to-day is no longer "are you insured," but "are you fully insured." The storekeeper who carries no insurance whatsoever is practically non-existent; or, if he does exist, buys for cash only. If he purchases on time he is bound to insure, for bitter experience has taught his suppliers the folly of permitting him to risk the money of others, and, therefore, a certain proportion of insurance against fire loss is always rigidly insisted upon.

Unfortunately, the wholesaler does not always carry his investigations to the point of ascertaining whether the storekeeper is insured to the full amount of his indebtedness, and consequently we come every now and then upon instances where the stock of the burned-out merchant has been insured for far less than its cost value, and where the wholesaler is in conse-



quence compelled to face a heavy loss through his own carelessness. Of course, the original fault lies with the debtor who, to save a few dollars annually, has deliberately permitted the goods, practically still belonging to the creditor, to lie at the risk of fire unprotected; but the wholesaler must also assume a share of the responsibility, for it is the duty of a trader selling goods on long credit to a customer whose resources are limited to merchandise the whole of which is capable of being destroyed in the one fire, to see that the goods he supplies are insured to their full value, and further, that the insurance is placed in companies whose ability to fulfil their contracts in the event of a conflagration is undoubted.

No doubt in these days of keen competition, when the smallest trader can count his suppliers by the score, the task is an unusually difficult one. The wholesaler who sells a bill of \$300 and ascertains that his customer is insured to the extent of \$3,000, naturally looks upon himself as safe from loss by fire, and yet, when the store is burned, and the insurance paid, he may find himself compelled to accept 50 cents in the dollar, simply because his customer owes double the amount of the insurance to other creditors. Of course, it is not difficult to find out the amount of stock the debtor is carrying. The mercantile agencies are usually extremely accurate in their estimates of small traders. It is only in the case of the larger ones, where the opportunities of manipulating figures and masking the true state of affairs are greater, and where the personal standing of the debtor is a high one, that they become liable to err. But even with this information in his possession the wholesaler hesitates often to press the necessity for further insurance upon his customer. Others will sell him if he does not, a fire may not occur after all, and, if it does, it may take place at a moment when the insurance may be sufficient to cover the indebtedness. He wants to sell his goods, and, as a result, he accepts the doctrine of chances; sometimes successfully, but, more often, only to meet a heavy loss.

Even if the wholesaler be in a position to exercise a rigid supervision over the volume of his customer's insurance he is not absolutely exempt from the danger of loss by fire. In many cases the country merchant whose store is burned out accepts a lower settlement from the insurance adjuster than his actual loss. — He feels to a certain extent guilty for the fire having oc-

curred at all, and consequently is more or less terrified of the keen adjuster sent out to estimate his loss. He knows what going to law means to a poor man, and consequently, if threatened with an action, he often accepts anything offered to him. It is to the adjuster's interest to make the settlement as low as possible in order to increase his own credit with the company employing him, and naturally he follows that line of policy most suited to frighten the storekeeper into submission. The latter has an instinctive dread of fighting a powerful company in the courts. Possibly his finances do not permit of him holding out. He must have ready money, and, as he knows his suppliers will treat him with more consideration than the adjuster, he sacrifices their interests in order to obtain a peaceable and immediate settlement.

Of course, in this case no blame whatever attaches to the companies. They simply confide the care of their interests to an employe, and cannot be considered responsible for the methods he may follow when removed from their immediate supervision. But it is often a source of serious loss to the wholesaler, because he finds that his debtor has compounded for a less figure than his loss, and consequently is unable to pay him for his goods. And yet it is a loss extremely difficult to suggest a remedy for. The only scheme yet broached is that of the formation of a combination among the wholesale merchants which should appoint its own adjusters to value the stock of all customers burnt out; the amount of the valuation so fixed to be paid at once to the sufferer, or divided amongst his creditors, and then recovered from the insurance companies by the combination. This would involve a certain amount of litigation and expense and therefore, even could such a combination be formed—which seems to us extremely doubtful—it is to be questioned whether in the long run it would be of the advantage claimed for it. Combinations are rarely beneficial to commerce as a whole, and this one in particular might be met by a counter-combination among the companies which would render it profitable only to the lawyers.

#### AMERICAN RELATIONS.

At the risk of wearying our readers with a well worn subject, some further reference to the questions immediately at issue between this country and the United States seems opportune in view of the persistent misrepresentations made by the minions of the railway pool and of the sealing monopoly to prejudice public opinion against Canada.

We are told that Canada alone is responsible for the Behring sea difficulty, and ought to be dealt with, without the intervention of Great Britain. It seems to be a fact that Canadian vessels more than those of any other country have asserted the right to sail the open seas and their success has even threatened the profits of the monopoly, which, of course, is little short of a crime. It cannot be said, however, that the Government instigates the operations of the sealers, or that our sealers do not go the grounds in company with those of other nations, including some from the United States, not in the employ of the company. The attacks on the Dominion in connection with the railway question seem equally uncalled for and out of place. On several occasions we have expressed the opinion that the effects of Canadian competition have been grossly exaggerated by the American railways and that the pool does not wish so much to bring the Canadian roads



under the provisions of the Interstate Act as to exclude them altogether.

In a letter to the *Toronto Globe*, of recent date, Sir Joseph Hickson, supports this view and says that the Canadian companies, from the date when the Interstate Commerce Act came into effect, have recognised that it was incumbent upon them in dealing with traffic to or from the States and Canada, or traffic passing through Canada from one State to another of the United States, to observe the terms and conditions of the Interstate Commerce Act. "A moments reflection," he says, "will show that with respect to traffic going from Canada to the States, it must be delivered by some company which, in respect of that traffic, is subject to the terms of the Interstate Commerce Act; and the commissioners appointed under the act can therefore deal with such company in the United States, if the Canadian company should assume to ignore the terms of the act. In like manner, traffic coming from the States must originate on some railway which is subject to the conditions of the Interstate Commerce Act and can be dealt with. Then, with regard to traffic passing through Canada from one State to another, the Act provides that, if there is a departure from its terms, the property handled can be treated, when it reaches the United States frontier from Canada, as an importation, and subjected to duties. It is obviously true that the terms of the Interstate Commerce Act, do not apply to the local business of Canada; but there is no difference in the position of Canada in this matter and the State of New York, for instance. The terms of the Interstate Commerce Act do not apply to the business of the New York Central Railroad, done within the State of New York, any more than they apply to the business of the Canadian companies, done within the boundaries of Canada. After a somewhat extensive experience, I am prepared to assert that the Canadian companies do not derive from the operation of the Interstate Commerce Act any advantage whatever over their United States competitors."

The whole question is here compressed into very small compass, and shows that the Canadian companies have acted prudently and well from the outset. Outside of the railway magnates no one is aggrieved and these people have no just cause for complaint. The manufacturers of New England and the producers of the American northwest are deeply interested in the transport question and their influence should go far to counteract the wire pulling of the railway ring at Washington. There is no cause for ill feeling towards the Dominion and there are thousands of Americans of enlightened views who will come to this conclusion without much reflection as soon as both sides of the controversy are placed before them.

#### THE SPRING HILL STRIKE.

The strike at the Spring Hill Collieries, fortunately just ended, was in force for about eight weeks and very serious loss has naturally resulted not only to the immediate participants in the struggle but to the business community of the district. Hardly a week has passed by that we have not had to chronicle the business difficulties of one of the local storekeepers, brought about simply from the impossibility of making sales for cash, or collecting payment for those made on credit. As a consequence the wholesale trade began in their turn to feel the turn of the screw, and thus from the pinched miner to the distant whole-

saler every link in the chain of commerce suffered from the unusual strain.

If the version of the strike and its causes put forward by the miners be correct, and the fact that the company have never contradicted it would seem to indicate that it is, there were certainly grievances which the shareholders of the company should have put pressure on the management to abolish. The mines employ as a rule 1400 men and boys, all of whom, with the exception of the gatekeepers and train-pushers work by the piece. Two miners and a helper work together and put the coal they cut into a box holding about 1650 pounds. If the coal is very soft and easily worked the allowance per box is twenty cents; if it is hard the price increases until twenty-five cents, the highest rate, is paid. The three men, if working on soft coal will load twenty or twenty-two boxes per day. They will thus net about \$5.50. This is \$2 for each miner and \$1.50 for the helper, or \$12 and \$9 per week respectively. These do not seem excessive wages for exhausting toil in a vitiated atmosphere, but the company tried to reduce them still further by the imposition of a rule which the miners assert exists in no other colliery in the world. Under this rule if a box is not exactly full, or if it contains any stone or shale, the men who dug out its contents are not paid one copper for their labour. The company says the rule is necessary in order to make the men careful; the men say the rule is unfair. If a box is not full the miners, it is claimed, should be paid for the quantity it contains, as the company sells the coal notwithstanding that it does not pay the men who mined it. The miners further declare that the company has constituted itself the sole judge of fullness or cleanness, the men having no means of knowing whether the docking is in any case justifiable or not.

This is the men's side of the story, and it is against this rule that they have resorted to that last and worst of all labor arguments, a strike. What the company's side is can only be judged by their action. There is on the Nova Scotia statute book, we are informed, a law authorising a method of arbitration whereby in labor disputes the men can appoint two arbitrators and the company two more, the four thus chosen selecting a fifth. This board, under the law, is authorised to enquire into the circumstances of the strike and their decision is binding upon both parties. Here is a legal method particularly applicable to the case in point, and one to which one would think neither side could have any reason to object, but the company declined to avail themselves of it, and apparently determined to starve the men into subjection.

In the meantime poverty and hunger naturally overtook the miners and their families. Every day we heard of men leaving for other points to secure work wherewith to maintain their starving children, and although appeals for aid for the innocent sufferers from the strike have been made by the clergy of the district and liberably responded to, much unmerited suffering naturally exists. Upon local trade its effect has been disastrous, and many small storekeepers have already succumbed to the losses it has entailed. Now that the company has acceded to the demands of the miners work will be at once resumed and this will relieve the actual pressure of starvation. But the injury the strike has caused to the miners and the local trade it will take months to repair. The savings of years have been swept away to provide for immediate wants, mortgages that may possibly never be lifted

again have been necessitated, and on every side we see the loss that a long continued strike entails. All this might have been avoided had arbitration been resorted to in the first place. It is evident then that, in the interests of commerce, the statute providing for arbitration when agreed to by both sides should be amended, and that a clause making immediate arbitration compulsory on both should be at once inserted.

#### DIRECTORS LIABILITY.

The amount of responsibility which directors and founders of new companies assume, when they invite subscriptions on the faith of misleading prospectuses, is a question of paramount importance to all classes of investors. Of late years there is perhaps not so much a deliberate intention to mislead, but rather gross carelessness, little short of criminal, on the part of prominent men high in the financial and social world.

These have allowed themselves in too many instances to become the cats paws of designing promoters, the laxity of the law causing them to trouble but little about the real merits of the enterprise which they countenance, by their names and reputation. In Canada we have had recent examples of the evils done by such company promoters, and additional interest may be supposed to be attached to the fate of the new directors liability bill in England. Unfortunately for the cause of reform the bill has been returned to the Commons from the Lords with certain changes which the highest authorities say will not make directors any more, but rather less, responsible than they now are. In its original form, the bill proposed to make directors responsible if they appended their names to any "inaccurate and misleading" statement in a prospectus, unless they could show that they had reasonable ground for believing the statement to be true and accurate. As amended by the Lords, the bill now makes directors liable only if they have allowed "untrue" statements to be made in their name, and in certain cases they are not even to be called upon to show that they had taken reasonable care to satisfy themselves that the truth was being told. They are to be held blameless if they *believed* what may be proved to have been a lying statement purporting to be made by an official person was true. Thus, they have only to shut their eyes and refuse to look into the truthfulness of certain of the statements on the faith of which they ask investors to put their money into, it may be, a rotten undertaking, in order to escape liability. This certainly would tend to facilitate swindling. If we read the amended bill aright, any promoter could hire some knave to write a lying prospectus, refrain from perusing it, but publish it as purporting to be the statement of an official person, or a copy of, or extract from, a public official document, profess that he believes it to be true, and he is safe from the law.

The law at present is loose and bad enough, but it is not so scandalously lax as this bill would make it. In the debate on the second reading of the bill in the House of Lords, both the Lord Chancellor and Lord Bramwell maintained that at present, a director is responsible if he subscribes to untrue statements in a prospectus, and the latter further affirmed that it is the duty of a director to enquire into the truth of the statements he allows to go forth in his name. Referring to the case *Peek vs. Derry* he said that the decision of the House of Lords had created the erroneous impression that it was "open to persons to issue prospec-

tuses crammed with falsehoods which they knew to be such," but that, as a matter of fact, if there were untrue statements in a prospectus, "any person who had been misled and suffered damage, would have a right of action against the offenders who had told the untruth, either knowing it was untrue, or indifferent whether the statement was true or not." If we accept this exposition of the law as it stands, the bill as transformed by the Lords is a backward step, allowing unprincipled directors to evade a liability which now attaches to them. The public has been badly fleeced by bogus companies but this bill under the guise of a reform would take away a measure of protection already in existence, and expose rich and poor to greater hazards than in the past.

The upper house has mistaken the spirit of the age and has "put its foot in it," as the saying is. In business affairs every man is supposed to know what he signs his name to, and is held responsible for his stupidity, if he has neglected common precautions. There is even more reason why men who sign their names, or allow their names to be placed to prospectuses, should be held to a strict account; because their names are really accepted as a guarantee, on the strength of which hundreds, perhaps thousands, of people risk their capital and imperil their means of sustenance. There is scarcely room for doubt that a progressive common-sense act, clearly defining the liability of directors, will yet see the light.

#### THE FARMERS AND THE MCKINLEY BILL.

An uncomfortable impression seems to be dawning upon the farmers of the Western States that the McKinley Bill is not framed quite so exclusively in their interests as that astute gentleman would have them believe. Mr. McKinley has always assured them that the taxation on Canadian products was instituted purely on their behalf, and that no sooner was a tariff wall erected between them and their brethren across the border than prices for their produce, thus freed from Canadian competition, would go up with a bound and the shekels would once more roll merrily into their pockets. Here he stopped. He did not go on further and tell them that he intended not only to protect what they did produce, but also what they did not produce, or that the increased cost of what they were compelled to purchase would more than offset the increase in price of what they had to sell. He left them to find that out for themselves; and now it is slowly dawning upon them that while the price of what they must buy is fixed by the domestic market and enhanced by a prohibitory tariff, the price for the produce they have to sell is fixed in the free trade markets of England and utterly unaffected by any process of tariff tinkering.

They have already awakened to the fact that in spite of Major McKinley's promise, the exclusion of Canadian barley will not advance the price to the American grower one cent; since even if the ten million bushels of barley now entering the United States from Canada be diverted to another market there is still a surplus of 25,000,000 bushels in their own market which no amount of duty can cause to disappear. And no sooner has this disagreeable fact been digested, than they discover that the proposed addition of 10 cents per bushel to the cost of potatoes will eventually come out of their own pockets. The United States do not raise sufficient potatoes to supply their home mar-

ket even. Every year they are compelled to import eight or nine millions of bushels; principally from this country and Scotland. These Canadian potatoes do not compete with the American crop, for that is already absorbed, and their presence or absence would not make any difference to the American farmer, for his crop has already been disposed of. Last year the duty levied on these potatoes was \$1,200,000. Not one cent of this went to benefit the farmers. It all came out of the pocket of the consumers, many of whom were farmers themselves. This year the American potato crop is a comparative failure and the necessary importation of Canadian potatoes will be unusually large. The United States will stand ready to take 20,000,000 bushels if they can get them, and the farmers will be compelled to buy as well as the townsmen. That being the case, will Mr. McKinley please explain how raising the duty on potatoes to 25 cents per bushels and thus taking out of the pockets of the consumers five millions of dollars will benefit the American agriculturist?

The fact is that, in the words of Mr. Blaine, the tariff bill will not open the market for another bushel of wheat or another barrel of pork. He might have gone further, and added nor will it add one cent to the market price of either. Those prices are fixed in the great consuming centre of the world and are influenced solely by the laws of supply and demand. No amount of tariff tinkering can affect them even temporarily. The truth is that the McKinley bill is framed in the interest of certain already sufficiently powerful trusts and monopolies. The agricultural sections were simply put in to hoodwink the farmers and blind them to the true end of the bill, and so far they have proved successful. But, unfortunately for the framer of the bill, the bandage is already slipping from the farmer's eyes, and when once the bill goes into operation and he finds it commencing to take the money out of one pocket as fast as he puts it into the other, he will become alive with startling celerity to the real meaning of tariff reform, and Mr. McKinley's career as the farmer's friend will come to an abrupt termination.

#### OUR DEBT PER CAPITA.

The Toronto reform organ sees occasion for alarm in the rapid increase of our debt per capita and refers to the public utterances of the late Sir Francis Hincks who strongly counselled Canada to beware of increasing its debt and expenditure beyond the per capita burden in the United States. That there is force in what our contemporary says, cannot be denied, although we may possibly differ from it as the necessity of some of the outlays which have piled up the debt, as well as in reference to the actual benefits derived by the country from certain expenditures.

The warning comes with peculiar strength just now when the ordinary citizen and the business man are feeling the pressure of municipal taxation and sigh for some one to put on the brakes. Our Toronto friend produces facts and figures which speak very eloquently for themselves. He says that Sir Francis was able to show in his budget in 1870 that the debt of the United States was then \$60 per head, while the debt of Canada was only \$22.50. Taxation in the States amounted annually to \$9.25 per head, with us it was only \$3.50. Their customs revenue was \$4.50 per head, ours about \$2; their internal revenue \$4 and ours 67 cents. Since then the United States has been steadily wiping out the huge national debt, caused by civil

strife, while the Dominion has lavishly spent borrowed capital on public works and the public service. Our contemporary argues that our per capita debt on account of Federal and Provincial indebtedness is just three times greater than that imposed on our neighbors by their Federal and State indebtedness, and the statement is evidently correct. The net debt of the United States is shown to be \$923,376,000 and the net State indebtedness, \$132,336,000. The aggregate therefore is, in round numbers, \$1,056,000,000 which, assuming the population to be 64 millions, represents a per capita liability of \$16.50.

Canada's record may be summed up very briefly. The net debt of the Dominion has increased from \$152,451,000 in 1880 to \$235,000,000 at the present time and our per capita liability, putting the population at five millions is \$47. Roughly placing the net Provincial debts at \$2 per head, we have a per capita liability of \$49, as against \$16.50 in the United States, which is certainly a decided contrast to the order of things in 1870. There are few, however, who will deny that the development of the country which chiefly caused the addition to our burden has not been worth the outlay. If we contrast the debts we must also contrast the condition of Canada, then and now. A great portion of the continent, equal to many countries of Europe, has been practically added to our borders, giving old Canada a chance to expand, instead of witnessing an overflow of population from congested districts into the United States. True there has been some emigration; but statistics show that our population has increased, nevertheless, and while the United States is inclined to restrict immigration, Canada offers unusual advantages which must in the future attract to us a constant stream of desirable immigrants to people the fertile plains of the northwest. The Dominion, then, could afford to stand still no longer and an impetus had to be given which would provide new energies and new fields of labor.

We venture to think that a sufficient start has been made to allay any fears about the paternal power of the Government being invoked for anything but purely public works in the future. There is now ample capital in the country and private enterprise must play its part. The per capita liability is, comparatively so high that we cannot afford to augment it any further. We feel confident, however, that increased immigration and a larger measure of prosperity will tend to steadily reduce the burden and with prudent administration there is no cause as yet for anxiety.

A CAREFUL review of the fruit crop seems to point out that apples will be scarcer and more costly this season than for many a year past. There is but half a crop of Winter fruit in the famous Annapolis Valley of Nova Scotia, and a still greater reduction in the apple belt of Southern and Western Ontario and Michigan along the lakes. In Maine and limited sections of Vermont and New-Hampshire there is a fair yield of apples, it being best in Maine. Throughout Southern New England, New York, Pennsylvania, New Jersey, and the interior States generally the promise of Winter fruit is worse than ever before known. The apple belt of Western New York, along Lakes Ontario and Erie, which in good seasons ships more than one million barrels to New York or foreign markets, has almost no crop whatever this year. The *Homestead* confirms this fact by the testimony of over three hundred correspondents, and believes that the great majority of farmers in that region will not have enough apples for home consumption. Curiously enough, there is one considerable area in Missouri and Kansas, within a radius of one hundred miles of Kansas City, in which there is a phenomenal crop of Winter apples of fine quality. Eastern buyers are already

gobbling it up at good prices. Summer and Fall apples are also short and command good prices. It is believed that choice Western fruit like Baldwins will rule at \$4 to \$5 per barrel in Boston and New York within three months. Four dollars has already been bid for one lot in Addison County, Vt., and the export of apples from the United States and Canada of the 1890 crop will not be much over 500,000 barrels, against 700,000 barrels last year and 1,000,000 barrels in 1888. Peaches are a practical failure in Southern Ontario and Michigan, as well as in the Southern States and Connecticut. Pears and plums yield unevenly, but are far below an average crop and must command good prices. Grapes, however, are an immense crop, save in sections of New Jersey and the South, where the black rot is playing havoc with the fruit. The scarcity of other fruits will sustain the market for grapes. The shortage of large fruits is due to injury of the fruit buds by the cold snaps following warm spells last winter and to a cold wave and rain that blasted the blossoms, while drought in July caused much fruit to drop. The preliminary report of the potato crop indicates a disastrous shortage in the South and West, a curtailed yield in New York, and a fair average yield in New England, if spared by the rot, which is now making its appearance. Potatoes are blighted in Ireland, and are also rotting in Scotland.

**THE COFFEE CROP.**—Europeans realize that the crop of coffee on the island of Java this year will be far from adequate to supply the usual European trade, and are now looking elsewhere for a substitute. The island of Java crop this year will be about 280,000 piculs against 450,000 piculs in 1889. Nearly the whole crop goes to Holland for European markets. The island of Sumatra coffee, which is also designated Java coffee, comes to America and that crop will also be short. This year's produce will be about 40,000 piculs against 80,000 piculs last year. The shortage in this crop for Americans will not be of much importance comparatively speaking, as they use Central American coffee extensively, which can be easily substituted for Javas. Europeans generally take the greater part of the Santos crop, and to fill up the deficiency in Javas they will be obliged to come to America for an extra supply of Santos coffees. Unlike the Americans, they do not use much Central American coffees in place of Javas and will not be able to use this ready substitute this year as the supply will not be more than sufficient to supply the needs of this market. The Maracaibo and other Central American crops are fair, but there will not be any surplus to carry over as in past years, consequently the Santos crop will have to be relied on to fill the deficiency. Already purchases for that purpose have been made in this market and the people at Santos realizing the situation are holding back coffees for higher prices. Stocks are generally light, which, together with this foreign demand, has advanced Santos from a lower price than Rios and Maracaibos to a higher one. The advance in Santos in the past month amounted to 1½ cents and the tendency is still decidedly upward. The Santos crop is estimated at 2,750,000 bags which is a fairly large one. The Rio crop is also fair and will reach about 3,250,000. In this country where Santos is used because it is cheaper than Central American, the trade will turn on to the latter as the former is somewhat more costly and will likely be still higher. The Central Americans know this well and are holding their coffees for better figures, making prices very firm. To-day Santos cost 1 cent per pound more to import than it can be bought for in New York. Mocha is going to be higher owing to the yellow fever prevailing there. All vessels arriving are quarantined. In the past three or four days prices have gone up ½ a cent per pound.

Messrs. DURANT & Co., of London, Eng., in their circular bearing date August 1st, outline the silk trade situation as follows: "We have to report a decidedly changed feeling in silk. Telegrams from China confirming the reported reduction in supply, coupled with the very small shipments to Europe, compared with last year, have given much more tone to our market, and prices from day to day have a slightly upward tendency, although each little movement is opposed with great determination—buyers only supplying their daily wants, taking no thought for the morrow. It seems almost certain that the rate of exchange will continue at about the present level—this must necessitate either a further rise on this side or a reduction in the tael price,

to which, looking to their short production, the Chinamen are scarcely likely to submit. From Canton and Japan the markets are reported as being very firm. Our deliveries, assisted by shipments to the Continent, show large figures, and our total stock marks a further reduction of about 1,600 bales." Messrs. Hogg, Walker & Co.'s circular, dated 2nd August, states: "The value of Asiatic raw silk has decidedly improved during the last month that of Shanghai silk being the most marked; Bengals are also firmer, while Japan remain stationary. The deliveries are the largest for any month since August, 1888, and as arrivals have been small, the aggregate stock shows a diminution of about 1,700 bales. Recent telegrams from Shanghai and Canton point to a further reduction in the estimates of supply, and report very firm markets, so that with a continuance of the high rate of exchange, the laid down cost of silk seems more likely to increase than the reverse. Both France and America have so far refrained from operating in the East to any extent, and it is more than probable that they will have to buy more extensively before long, to replenish their almost exhausted stocks, and in that case prices are not likely to remain passive."

**FORECAST OF THE BRITISH WHEAT HARVEST.**—The London *Times* has for some years past been in the habit of publishing, on the eve of harvest, a forecast of the crop from a reputable authority, Mr. Gilbert Murray, of Elvaston. This gentleman is spoken of by the *Times* as "not only one of the most practical of our progressive farmers, but the agent over a number of large estates, in which capacity he has exceptional facilities for obtaining the best of information." This reputation has been enhanced by the fact that Mr. Murray has been singularly successful in his previous judgments and predictions. Of wheat he writes as follows: "The crop is generally a full plant everywhere. In the general absence of forcing weather, the straw is stiff, of moderate length, and free from flag; hence the heavy storms and enormous rainfall with which some districts have been visited have not produced such disastrous results as would have been the case under less favorable circumstances. The grain is, with few exceptions, well matured, and the proportion of tail corn will be small. Nevertheless, the ears are narrow-chested, and under the most favorable conditions cannot exceed an average—what I understand by average is 30 bushels of 62 lbs per bushel per imperial acre. Owing to more skilful management and a large breadth of inferior land being thrown out of cultivation, the average yield has increased." This points to a fairly good wheat harvest unless later weather conditions are unfavorable. It may be pointed out that Mr. Murray takes a higher standard of an average crop than is now usually the case—viz., 32 bushels of 62 pounds each per acre. The Government's ordinary average is 28 80 bushels per acre, while the average of the Government returns for 1884–89 is 29.64 bushels per acre. Should Mr. Murray's forecast prove correct, the wheat harvest would, in official figures, be over an average.

**NOTWITHSTANDING** the pains taken in the development of colored fabrics, the impression prevails, substantiated by early sales, that black goods will have the enviable position of leadership in the fall movement. This sombre shade is now all-popular in all branches of textile manufacture catering to the wearing apparel wants of fashionable consumers. From collar to stockings, throughout the whole range of garment and garniture, this craze for black controls the situation and promises to reach the zenith of its power during the winter of 1890 and '91. Manufacturers have responded vigorously, and have placed an attractive offering of plain and fancy blacks in the field. In the brighter colorings, it is probable that heliotropes, blues, light browns and bluish greys, will capture the next largest share of consumptive appreciation. The Eiffel red, serpent green, Spanish yellow and kindred colorings of a year ago, while reproduced to some little extent with slight shade variations on the originals, are not regarded with much favor by the trade. The colors that are popularly accepted as assured favorites are a soft heliotrope disguised in name as "Verveine;" a light corn brown, bearing the seductive title "Maroquin;" a blue, verging on the electric shade and scheduled as "bluet;" a slight deviation from the old reseda tint, rechristened as "Dauphin;" old rose, by another name and just as pretty, and the whole list of old familiar floral and jewel tints.



A REPORT to the Minister of Marine at Ottawa, states that the run of salmon in the Fraser River was very heavy last week, and that the pack in British Columbia will probably be as large this season as it was last year, when about 422,000 cases were put up. Many of the canneries on the Columbia River have been kept at work up to 9th and some are still in operation, making it possible that 450,000 cases will have been packed there. This fact may tend to cause some uneasiness on the part of timid merchants, but fears will doubtless turn out to be without good cause. It is no secret that a large portion of the Columbia River pack has already been sold to the home trade and that the carrying on of packing beyond the regular season was necessary, in a number of instances, to the proper filling of contracts. There is more than a bare possibility that England will want a few cases of the Columbia River fish and that the foreign market will absorb the British Columbia pack sooner or later. Whether the Alaska pack will get as near to 700,000 cases this year as it did last season remains to be seen. The best information at hand up to the present time indicates that it will not. It is known, however, that quite liberal orders for Alaska fish have been placed latterly, and that a considerable amount of the stock can be marketed at present prices is considered highly probable. Low cost, along with light supply of competing fish-food, is bound to help the Alaska article.

**FLAX CULTURE.**—A Toronto expert writing to the press on this subject says that Canadian flax is not suitable for the fine linens as made in Ireland, for the reason that it is too strong in the fibre and more suitable for twines, flax sail-canvas, the coarser qualities of linen, such as towellings, etc. At the present moment Messrs. Livingston, of Baden, are producing such flax, their market for which is the United States, and which would find ready sale in Scotland if freights would admit. Messrs. Perine, of Doon, also produce such flax and manufacture it into twines. In addition to this a large quantity of flax is grown in Canada for the seed alone. As a rule the fibre from this is short and in many instances useless, but even with this the farmer with better knowledge could so produce the flax straw as to yield a fibre suitable for the coarser qualities of flax or linen manufactured goods, such as packing rope, binder twine, bagging for all kinds of packing purposes, bags, sacks, etc., also several other classes of coarse linens. Such goods would employ a considerable factory to begin with, and doubtless other qualities would follow. An objection might be raised that jute bags are so cheap that linen bags could not compete, but calculations of the cost of producing the latter would be much in favor of the Canadian linen bag, taking into consideration that it would wear out four of the former.

REPORTS of thrashing in Southern Minnesota are quite general, and from such measurement it is found that the wheat crop is yielding from 15 to 20 bushels an acre in portions that went some 2 to 4 bushels more than that last year. This is particularly true of the timber section, where the yield was very heavy in 1889. Reports indicate 14 bushels an acre, and if the State averaged at that quantity the result would be about 46,000,000 bushels. From general information it does not appear that the average would go more than about 13 bushels to the acre, or, in round numbers, 43,000,000 bushels of wheat for this State, against 48,000,000 bushels last year. The yield in South Dakota, so far as it is known as the result of thrashing, is quite satisfactory. Taken together, the yield does not probably exceed 10½ bushels in North Dakota. There is some very heavy grain and some very light in the northern portion of the State. Wheat is expected to yield 25 bushels in large areas. In the Red River Valley there is a large amount of good wheat that will probably reach 15 bushels, while in Ramsey and some other counties it will not probably reach more than 7 bushels, but the most widely cultivated sections are where the grain is better, and that State will probably yield 11½ bushels, which would give both Dakotas a production of about 50,000,000 bushels, making for the three States of Minnesota and North and South Dakota, 90,000,000 bushels.

INTEREST in the coffee trade at the present time centres on reports of two syndicates. One is said to be Brazilian in its origin and the other is reputed to be the handiwork of a lawyer of St. Louis. As far as the Brazilian syndicate is concerned, it is

said to be composed of the leading banks and bankers of Brazil, and also the leading receivers of coffee at Rio. The object of the syndicate, it was asserted by official correspondence from Rio Janeiro on the subject, is not to manipulate the market, but rather to prevent undue manipulation. In other words, it is urged, the purpose of the organization is to give stability to the market and prevent the circulation of wrong information regarding the crop or the value of coffee. For instance, it is asserted that certain parties have, in order to depress values, offered on the New York market Brazil coffees at 1@½c below the actual value. The offers have been cabled abroad, and the Havre and Hamburg markets have sympathized. Thus the chief consuming markets are depressed, and the Brazil market follows. It is to prevent this condition of affairs that the organizers of the syndicate claim they have become banded together. Another object of the syndicate is to see that the crop is marketed.

SOME improvement has taken place in the demand for sewing cottons, and the factories in Paisley, which are chiefly engaged in this branch of trade, after working short time for the greater portion of the year, are again in full work. The depression which has for some time prevailed in this special branch of the cotton manufacture is reflected in the statistics of the exports for the year 1889, which have been recently issued by the Board of Trade. The total quantity exported last year was 17,291,000 lbs., which compares unfavorably with the 21,779,100 lbs. exported in 1888, or the 20,492,000 lbs. of 1887. The exports of the past year are about equal to those of 1886, 17,318,700 lbs., and these, in their turn were over two million pounds in excess of the figures for 1885. Excessive competition, it is understood, in 1887 and 1888 drove the prices below a remunerative point, and the combination of Northern manufacturers, which was formed last year, and which resulted in a considerable advance in prices, was at once followed by a reduced consumption.

REVIEWING the tea market, the *London Grocer* says: "Considering how difficult it has been of late to sell good old season's, it has been a surprise to most people that the new season's have met with such a fair reception at full prices, and it only leads one to think that the trade can and will take China tea if it is good and in small supply. The absence of 'smash out' public auctions this season has been a great blessing, and importers, by their firm but not too exacting attitude, have infused confidence into the trade, while the fierce competition on the part of the Russian buyers to secure all the fine Ningchows relieved them of all anxiety as to what to do with their high cost thin teas. We learn, on very good authority from China, that the total supply for the season will not exceed 65,000,000 lbs. The total first crop of Monings is smaller than last year, and of this Russia took a much larger proportion, and even that is not enough, as she has had to come here and relieve us of all our fine Ningchows, besides some of our good leaf Kintucks."

ONTARIO barley buyers are preparing to rush this year's crop across the line as fast as they can in order that they may escape the McKinley tariff now before the Senate at Washington. The general belief is that a duty of 25 cents will be imposed. Mr. McKinley, it will be remembered, proposed one of 30, but at a late stage the figure was placed at 15 and then up to 25. The farmers in the Northwestern States demand 25 at least, and the Republicans will need their votes this fall in the State elections. The brewers in the Eastern States say they have done their best to induce the Senate Finance Committee to put the duty at 15 cents. It is well to bear in mind, however, that the brewers now use all sorts of substitutes for good barley, and are not as much interested in the duty as they were in the days of honest beer. The barley buyers in Toronto and elsewhere will be seriously incommoded and perhaps exposed to loss if the railways do not bestir themselves and provide a sufficient supply of cars.

THE chicory industry in the Canadian Northwest is being pushed forward on a large scale this year. One large company in the Northwest received an order this week from a Montreal firm for 2000 pounds, besides making a shipment almost weekly to 300 to 500 pounds, and by next Spring it is their intention to have ready for market over 3,000,000 pounds. Their principal market will be China and Japan.



The fact that the United States internal revenue receipts from the oleomargarine industry have decreased twelve per cent since last year would indicate an important decline in that line of trade, but an investigation of the cause does not reflect on the quality of the product as might be expected. Dairy butter has been cheaper this season than for many years and manufacturers of oleomargarine could not afford to pay the excessive tax and compete in price with the genuine article. Wholesalers and retailers being likewise annoyed by the revenue tax and the system of Government inspection, concluded not to handle the substitute while the comparatively low prices ruled, and the result has been a curtailment of production. Many of the factories remained in operation in the expectation of better returns, while others were closed for the time being, but unless a change for the better is soon inaugurated, the oleomargarine industry cannot long survive the pressure. Were it not for the restrictions the trade would be in a flourishing condition and prepared to meet competition, but so long as it is checked by legislative enactments, very little progress can be expected. Efforts have been made to stop the compound lard business in the interest of crude lard packers, but Federal interference is not easily obtained, and class legislation has become too unpopular for any definite action to be taken just yet.

Six months ago a Winnipeg dry goods merchant named William Draper, left for parts unknown, leaving at the same time a number of creditors behind, among whom were Messrs. Caldecott, Burton & Co., and McMaster & Co., Toronto. These two firms felt sore at being let in and determined to follow up their debtor and at least make life interesting for him. They employed Mr. G. C. Gibbons, of London, to attend to the matter, and in a short time Draper was located in San Francisco, to which place Gibbons repaired and had Mr. Draper placed in a cell. The case was fought out in the American courts, which decided that Draper should remain in quod until he should consent to give up certain notes in his possession amounting to some \$20,000. When the decision of the court was made known Draper weakened and gave up the notes to Mr. Gibbons, who returned on Saturday, bringing the securities back to his clients.

The lake craft of the future seems to be the steam barge, but even this has its drawbacks. Each of these steam barges, has one or more consorts—vessels carrying large loads but depending upon the steamer to tow them about. This system might work admirably if there was not so much canal navigation. But the canal tolls have to be paid on each consort the same as if it were a steamer of equal size, and as the steam barge is not allowed to tow her own consorts through the canals, the item of towage is one which forces itself upon the vessel owner's attention. Besides this, so far as the lumber business is concerned, there is apt to be a great loss of time in loading. It is not often that the mill which supplies the cargo can turn out men enough to load the steamer and two consorts at the same time. Consequently, all the vessels have to wait until the last plank is put on the load, and this is a very serious expense."

The quantity of wool exported from the Cape in 1889 was about 80,000,000 pounds, on the unwashed basis, valued at an average of 12½c per pound. Over 50 per cent of the annual clip is scoured, which accounts for the export returns showing less pounds than noted above. Of angora goat's hair the export for 1889 was 9,500,000 pounds, at a declared value of about 18.3c per pound. The United States Consul at Cape Town, in a late report, states the number of sheep and goats in the colony at the end of last year as 6,125,000. Most of the wool shipped to England is scoured, very little of it being done with alkali, the process consisting of soaking the wool in warm water and rinsing in cold water, which accounts for the heavy shrinkage of this description of Cape wool when received here. The greasy wool is said to be shipped to the United States.

The London *Warehouseman and Draper* comments upon the lottery system in vogue in Ireland as follows: "The lottery system, as an advertising medium, continues to make headway in Ireland. An important drapery firm in one of the leading thoroughfares in Belfast announces that 'during the sale of the ladies' Bradford dress stock, for one week only,' a complimentary ticket will be given to each purchaser of a dress value five

shillings or upwards,' which will give the holder a chance for one of 400 prizes to be given away. The prizes consist of '200 prime hams' and '200 pounds of best Assam tea worth 3s per pound.' In connection with above, the same firm state that 'they have purchased for cash several thousand pounds worth of spring and summer novelties at 75 per cent under manufacturers' prices,' which they offer, etc. No female mind could resist such inducements as these."

SINCE 1880 experiments have been in progress in England with the view of improving various cereals by a prolonged process of hybridization and selection. Here are a few of the results. In wheat an extraordinary increase has been obtained in the size of the heads and the grains, and in the length of the ear. In oats the size of grain has been increased one-third above the varieties now in general cultivation. Several new and distinct varieties have been obtained producing groats without husk or outer covering, and also improved varieties for winter sowing, possessed of extraordinary vigor over other varieties. The experiments with barley have resulted in causing the four rows of unfertile cases in the Chevalier class to become fertile, and hopes are entertained that a variety will yet be evolved equal in all points to the Chevalier, but with the advantage of having six rows of plump grain instead of two, as at present.

THE Dominion Grey Cotton Association held its third annual meeting in the Windsor Hotel. Those present were:—Messrs. Morrice and Jackson, for the Hochelaga Cotton Company; Hon. J. K. Ward and Mr. Hobbs, for the Coaticook mill; Messrs. Parker and Fraser, of Halifax, for the Nova Scotia Cotton Company; Mr. J. T. Harris, for the Moncton, N.B. mill; Mr. T. S. Shearer, for the Windsor, N.S., Cotton Company; Messrs. Long and Cantlie for the Merriton, mill, Mr. Williams for the Gibson, and Mr. Cockshut for the Brantford mill. They decided to continue the association, and to maintain the cotton at its present price until next meeting. Mr. A. F. Gault was elected president, Mr. Parker of Halifax, vice-president, Mr. Finlay, inspector, and Mr. Pimsoll secretary-treasurer.

LETTERS from Ottawa indicate that in view of the depression which threatens the lumber trade, merchants and others who have supplied the mill hands are beginning to curtail their lines of credit, as many hundreds of men are sure to be thrown out of employment within a few weeks. The banks concur in the opinion, that before matters improve the Ottawa lumbering industry will have to pass through hard times. For a considerable time those who have had limits to sell have held them at high figures, and those who have bought at the fictitious values which have ruled during the past two years are likely to regret it. There is every reason for believing that there will be a big drop in the price of limits before long, and intending purchasers should hold back and watch developments.

A UNIQUE investigation is being made by our local road department. It is to ascertain the amount of traffic passing over the streets in order to estimate the value of the different kinds of asphalt and the nature of the guarantee that should be exacted. A teller had taken his stand for a week on each street, but his observations so far have only extended to St. James and Notre Dame. For the week between 31st July and 6th August there travelled on St. James street 17,800 horses and 16,795 vehicles, aggregating 19,220 tons. On Notre Dame street there were during the week ending 23rd July 12,239 horses and 10,991 vehicles, equal to 15,101 tons. This gives to St. James street 82 tons per foot of width and 66 tons to Notre Dame.

THE full returns of the American Census enumerators are expected by the 1st of September. The count is now above 50,000,000, and another 14,000,000 is expected. It is finally settled that Philadelphia takes third place, with 1,044,894, an increase from 1880 of 23.34 per cent. One hundred years ago, the population of Philadelphia was 42,520; fifty years ago it was 258,037. The Quaker City is very sure that increased wharf facilities and a system of rapid transit would destroy many of the obstacles to its growth. The city now includes the county, and it is not likely to grow by absorption of outlying districts, as all our cities at some time, in many cases more than once, have done.

The shipments of live stock from the port of Montreal from the opening of navigation up to recent date were 51,692 head of cattle and 22,818 sheep for the following ports:—Liverpool, 18,495 cattle, 15,271 sheep; Glasgow, 16,501 cattle, 230 sheep; London, 8,937 cattle, 5,389 sheep; Bristol, 2,761 cattle, 958 sheep; Aberdeen, 4,377 cattle, 624 sheep, and Newcastle, 2,108 cattle, 526 sheep. The exports of cattle last year up to the same date were 35,194 head, which shows an increase of 16,498 head compared with the corresponding period last year, and the shipments of sheep were 25,820 head, which shows a decrease of 3,002 head.

A MEETING of the lumber merchants of Ontario will be held August 27th, either at Toronto or Barrie, to consider the question of lack of transportation facilities on the part of the railways. Strong complaints have been made by the lumber trade that the Grand Trunk Railway company has been utterly unable to handle their traffic. Ontario grain men are also beginning to wonder whether the Canadian Pacific railway will be able to handle promptly the season's crop in Ontario in view of the assured large crop in the Northwest, which may need all the rolling stock of the company.

ONE of the most useful novelties introduced this season has been that of a silk glove tipped with kid leather. This certainly was, or appeared to be, an innovation, but it was one of real value to the wearer, and where the kid is dyed to the shade of the material it is not so unsightly as it at first appears. The matching of the leather to the silk or woolen material, however, is most important, and this can only be relied upon in the better class of goods. One great advantage in this tipping of the better kind of gloves is that a good material will often admit of a second tipping at a nominal cost.

THE New Brunswick Lumber Commission, composed of A. F. Randolph, Allan Ritchie, and Frank Todd, with D. G. Smith as secretary, held its first meeting at Fredericton last week. The session was quite a lengthy one. Among other things, it was decided to call witnesses to elucidate the different phases of the lumber business. The commissioners exchanged views regarding the rate of stumpage, after which an adjournment was made for one month. In the meantime the secretary will obtain information as to the lumber cut on public and private lands, shipment, etc.

THE wine trade is exercised over the appearance of the phylloxera in the vineyards bordering on the Champagne district. All the proprietors at Epernay are working with desperate vigor inspecting their vines and concerting measures to keep off the pest, which is now some thirty miles away. The visitation creates more interest, as this had been expected to be one of the notable champagne years, equal to 1874, 1880, and 1884, and several London buyers have already made heavy contracts with the chief producers in the Rheims district.

IN New Brunswick they are cutting large quantities of lumber this summer, notwithstanding the slack foreign demand. They seem to have faith in the resumption of the English demand in the not far distant future. In point of fact there are already some signs to be noted indicating that the bottom has been reached in the trade of the United Kingdom, and the turn may soon come. Shipbuilding on the east coast of England is brisking up, and when the yards on the Clyde resume their full measure of activity look out for a rise in timber.

At the National Linseed Oil Trust's annual meeting, held in Chicago, the statement presented showed that plants valued at \$16,802,481 were in successful operation. During the year \$270,481 were expended in improvements. Bills and accounts receivable and stock on hand were reported at \$6,049,512 not including \$557,766 cash on hand, which brought the total assets up to \$23,689,242. Against this was reported as liabilities \$13,000,000 capital stock and \$4,478,836 bills payable. Net earnings were reported as almost 7 per cent on the capital stock.

FROM Alstons, Scott & Co.'s market report, dated Colombo, July 10th, 1890: "Plantation coffee is in good inquiry, but our market is almost bare of supplies. About 200 cwts have been

sold at rs. 66 to rs. 68 per cwt. f. o. b. Garden Parchment—Nothing doing. Native Coffee—Our market remain unchanged. Cinnamon—About 300 bales have changed hands at 30 cents per pound first cost, dealers' usual assortment. Tea—At the public sales held on the 25th June and 2nd inst., 296,586 lbs. were sold at an average of 46 cents per lb."

THE Howland company has come to an agreement with the corporation of Ottawa respecting the proposed street railway. The company will put up \$5,000 as security for the construction of these lines and agree to pay to the city a mileage rate on their track of \$400 for double track and \$300 for single track, and they receive exemption from taxation except on any real estate occupied by them in the city. The concession is for 20 years, at the expiration of which time the corporation is entitled by law to purchase the railway if it desires to do so.

THE managers of the carrying companies have reconciled their differences with the shipping community over the proposed new uniform bill of lading by striking out the words "not negotiable," which were stamped upon the face of the instrument, and which had excited most of the opposition of the commercial organizations of the country. This was a sensible solution of the matter, since excellent legal authority had informally declared the non-negotiable announcement to be practically a nullity.

HARVESTING is over in some sections of Ontario and in progress in many others. Hay is a splendid crop, and saved in good condition. Fall wheat is much below the average, and while spring wheat has turned out better than expected, and will be a fair average crop, it is affected with rust in some localities. Barley is a good average in quantity, but the color is in many places bad. Owing to the drought the root crops are below the average. Apples and peaches are a failure, but grapes promise well.

THE Belleville Ontario gives an interesting account of the export trade in frogs' legs from Moira Lake, near Madoc, to the United States. In the cool of the evening the frog-hunters go out in boats provided with a headlight. The light attracts or blinds the frogs, and they are picked up, killed and dressed, the edible hind legs being cut off. There are millions of frogs in the swamps and marshes round about there. This season several tons of legs will be shipped to New York and other markets.

IN Canada, the effect of the new silver law has first been felt in the grocery trade. The higher silver and the expected scarcity of the white metal consequent upon the passage of the bill, has made exchange more difficult in Japan. All exchange there is made through the medium of silver, and the result is that young Hyson teas will now be from 25 to 30 per cent dearer than they were last season. Japan exports annually to Canada some 12,000,000 lbs. of tea, and the increase in the price is no small matter to the consumer.

THE J. & P. Coats re-organization plan, has proved successful beyond expectation. Something less than \$19,000,000 worth of the securities of the new corporation were offered to the public, and in the day and a half during which the subscription books were kept open, applications were received in Europe amounting to over \$70,000,000, and in America to nearly \$5,000,000, a total approximating \$75,000,000, or almost four times the amount offered.

NEW Parisian fall jackets are longer in front than at the back with high and wide sleeves, and are often made of Persian or Astrachan. Matelassé jackets and tight-fitting matelassé paleots have high Medicis collars in velvet brocade and sleeves of the same material. Other Parisian styles have collar ruches in ostrich feathers, Medicis collars with ostrich feather or Persian front and full pélerines in ostrich feathers, Persian or Astrachan.

THE American Forestry Association has accepted the invitation tendered by the government of the Province of Quebec, to meet this autumn at Quebec, in the Parliament Buildings, from September 2 to 5. The preservation of the forest, and its judicious management, are questions of vital importance to Canada, where nearly all the forest lands are part of the public domains.

The English wheat market is advancing owing to the publication of the *Times* estimate of the English wheat crop. This estimate is based upon reports from more than 400 correspondents scattered over the United Kingdom; and that they are correct enough for all practical purposes is proved by the fact that in two years out of three the *Times's* estimate has come within one-tenth of a bushel per acre of the official returns published after the crop had been harvested.

A coal storage plant will shortly be erected by the Lehigh Valley Coal Company, at South Plainfield, N.J. It will have a capacity of 310,000 tons, the coal being stored by machinery in 14 conical piles. Six heaps will contain 30,000 tons each, four 20,000 tons, two 15,000 tons, and two 10,000 tons each. This will be a nucleus for a storage system having a capacity of 1,380,000 tons in sixty piles, an amount of which is nearly double the amount of coal at tidewater to-day.

By far the most expensive coffee brought to the New York market comes from Blue Mountain, Jamaica. The whole product of the region is small, and only a few thousands bags reach New York. It is usually bought by Delmonico at a very high figure. At the same time the Delmonico coffee does not contribute to the restaurant's reputation. Quite as good coffee is served at half a dozen less famous places.

The search light is about to be introduced on an extensive scale by inland lake steamers. The navigation on the lakes is rendered very dangerous by the large number of shoals and narrow passages, the only indications of which are stakes and buoys which are often most difficult to locate. With the aid of the search lamp these can be seen so distinctly that night navigation will, in future, be deprived of much of its uncertainty and danger.

The report of the Minister of Crown Lands recently issued, states that there are 25 sawmills in the Province of British Columbia, with a daily capacity in the aggregate of 170,000 or about 275,000,000 feet per annum. The acreage of timber leases held from the Provincial Government amounts to 8,135,063 acres, and on Crown Lands 10,930,400, timber leases, old, 9,420,565, private property 3,342,352, total 31,878,184 acres.

A SAN FRANCISCO paper remarks that "the peach situation is somewhat of a conundrum. Very few peaches are being offered in the local market, and we hear of but few shipments. Dealers and speculators are in the field, paying from 14c@20c as to quality and condition. Actual transactions have taken place for choice bleached unpeeled peaches, carload lots, at 20c@21c, f. o. b. We hear of but one lot of peeled peaches, the holder asking 27c."

The grocery store of Pierre Cadoret in this city was totally destroyed by fire early on Monday last. Mr. Cadoret's family and one that lived in the third storey above him had barely time to escape from the building. They had not even time to dress. The stock of the store and the furniture of both families were burned, nothing being saved. The loss will probably reach \$12,000.

The crib dock which the Harbor Commissioners are building at Maisonneuve, opposite the St. Lawrence Sugar Refinery, will be ready in about ten days. The convenience and saving to the refinery will be very great, as hitherto the crude sugar has had to be carted all the way down. It is in contemplation to lay rails from the factory to the edge of the wharf, and thus minimize the labor connected with the unloading of the materials.

A TELEGRAM from New Orleans records the arrival of the first of the new crop Louisiana rice. The shipment only consisted of three sacks, was of good quality, and was sold at \$6.50 per barrel, rough, equivalent in cleaned to about 7½c per pound. No receipts of moment are expected before the middle to the latter part of next month.

The United States sugar trust is selling refined sugars to exporters again, and about 15,000 bbls were placed for the United Kingdom at 60 net for granulated.

MR. ROBERT GARDNER, head of the firm of Robert Gardner & Son, manufacturers of machinery, 40 Nazareth street, died on the 19th inst. Mr. Gardner was a native of Lochwinnoch, Scotland, and was in the seventy-first year of his age. He had been in business in Montreal for about forty years, and was well known among manufacturers and business men.

CAPTAIN ERSKINE, of the steamer St. Paul, from Ounalaska, says Canadian sealers this year have secured 20,000 sealskins. In consequence the North American Commercial company, which leases the seal rookeries from the Government, finds its take this year reduced to 20,000 skins.

THE young clerk employed by the Grand Trunk railway at Lévis, who was recently arrested by the Guarantee Company for an alleged shortage in his cash, has been released from custody, the deficiency having been made good by his friends and the case is dropped.

BARON HIRSON, the well-known Jewish philanthropist of Vienna, has given \$20,000 to the Young Men's Hebrew Benevolent Society of Montreal, to form a fund to enable the society to take care of destitute Jews in this city and educate their children.

THE situation among the striking coal miners at Spring Hill, N.S., is daily growing worse. The pump men, engineers, and firemen have joined the strikers and all the machinery is at a standstill.

GRAND Trunk accounts for the half year show a balance of £116,400, affording a full dividend on the 4 per cents. and 7 shillings per cent. on the first preferences.

J. T. FONTAINE, barber, in the Richelieu Hotel, has assigned at the demand of the Bank of British North America. His liabilities amount to about \$1,200.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 21st August, 1890:—

	Clearings.	Balances.
15th August 1890.....	\$1,558,839	170,839
16th " 1890.....	2,080,800	197,622
18th " 1890.....	1,122,351	104,803
19th " 1890.....	1,760,657	333,367
20th " 1890.....	1,667,645	184,779
21st " 1890.....	1,550,169	202,792
Total .....	\$ 9,750,461	\$1,194,202
Last week.....	\$ 8,770,292	\$1,299,762
Cor. week last year.....	\$ 8,906,717	\$1,303,131

## Meetings, Reports, &c.

### THE DOMINION PROVIDENT BENEVOLENT AND ENDOWMENT ASSOCIATION.

The first annual meeting of the Dominion Provident Benevolent and Endowment Association was held at the Head Office, Stratford, on the 8th ulto. The managing director, Mr. E. K. Barnsdale reported as follows:—

"I find that during the year we have issued 300 certificates. The first twelve certificates were written up in August and dated for the 1st of September, 1889, showing that we have only completed ten months' business, and will have no claims on our endowment fund until the 1st September, 1893. We have no deaths reported up to date, but there were twelve suspended or cancelled, leaving 288 certificate holders in good standing.

We have established agents in the east and west and their work has already brought fruit, and let me say here that our business was not done under favorable circumstances. We have had opposition from other associations and from persons who pass judgment upon the system before investigating it.

Since we started a year ago under very unfavorable circumstances we have acquired members at an average of 30 a month. Would it be unreasonable to presume or to predict that after establishing agents all over this province that we will be as successful in the future as we have been in the past? Most certainly not.

Admitting that the future looks bright and that our membership must certainly increase, judging from the Association's past ten months' experience, I can safely predict that the membership will run into the thousands before the end of the first coupon period, Sept. 1893, and with the four years' accumulation of funds and the then monthly revenue from members, will place this association's system ahead of all others and give to those who wish to obtain the largest profits and who have confidence in their ability to continue their certificate payment for a given number of years good returns for their investment."

**BAY OF QUINTE NOTES.**—A correspondent to a district paper states that the Canadian Pacific Railway contemplates connection with Belleville by a shore line along the Napanee river from Napanee to Deseronto and thence along the bay shore to Belleville. — During July 105 cars loaded with lumber were despatched from Deseronto. This number was slightly in excess of that of the same month last year.—Enormous quantities of shingles have been exported to Canadian and United States ports this year from the Cedar Mill. The number shipped is far in excess of that of former years. There have also been heavy shipments of ties and posts to the United States.—Several large gangs are now engaged on the double track work of the Grand Trunk Railway between Napanee and Kingston. The big cut and deflection of the line just east of Napanee are the heaviest parts of the job, and these are being pushed rapidly along. Work has been commenced on the bridges and culverts. The rails are now being laid between Belleville and Napanee, and it is expected to have that section ballasted and ready for use before the season closes. — Several steamers of the Richelieu and Ontario line have already passed up the bay and through the Murray canal from Montreal to Toronto. It is said that the route is one hour shorter than that by the lake. It is stated that the company have decided to run their boats by this route next season, and, by changing their time-table, give travellers an opportunity of beholding the beautiful scenery of the Bay of Quinte. This will give competition to the railway lines and will thus encourage travel in this section of the country. Were the people of the bay towns to unite their forces and devise plans for attracting visitors to the bay district, thousands of dollars would be annually spent here.—Farmers in Prince Edward county who have threshed their barley and fall wheat express themselves generally as satisfied with the result.—The tide of travel from Toronto down the Lake, Bay of Quinte and St. Lawrence to Montreal, Quebec and the Saguenay could be increased fifty-fold by placing a really first-class line of steamers on this route. The Royal Mail Line of steamers, though fairly good, is not equal to the demand, as the boats are generally slow and far behind the age in their arrangements for travel. What is wanted is a number of boats like those which ply from Cleveland to the upper lake ports.—The farmers all through Prince Edward County are raising more peas, beans and corn than in former years.—The action of Cobourg in seeking a branch line has stimulated Belleville to stir up the Moira river route to the C.P.R.—A \$4,000 lighthouse will be erected on Carleton Island, and \$7,500 steam fog whistle at Galop Island, Lake Ontario.—Tweed continues to enjoy a great building boom, but nothing like what it will be after incorporation.—Five piers on the north end of the bay bridge at Belleville are completed and the roadway is well forward.—If the McKinley bill should be adopted and Canadian barley shut out of the States, our farmers cannot do better perhaps than transform their barley into pork. A Kingston merchant writes: "Quite a number of farmers in this section during the past two years have fed their barley instead of selling it at the low price offered. They have kept account and find that they have made over 80 cents per bushel out of it in that way, after deducting expenses of labor, etc. This was before the new duty was placed on pork, and they should do better now."

ALTHOUGH not much can be said as yet as to what styles will rule next spring, the preparations which manufacturers are making show sufficiently which way the wind will blow. One-color grounds are crossed with straight and diagonal stripes in knots, which form large squares. Cheviot flammes in colors, but the colors mostly dark and subdued, are expected to find wearers. A cheap cheviot melange, with fine lines, also has friends. Large square chevriots, in which the squares are dull shaded, have found friends for the fall and will be kept on the lists for spring, although in order to make them more popular and induce greater consumption the same effects will have to be reproduced in small squares and stripes. Dark mode shaded with brown, dark mode with blue, and black

with gray are combinations which may become popular. Other novelties are nappy chevriots in large squares and diagonals in a variety of arrangements. Among these are seen several colored Scotch squares in dark and medium dark shades, which are very pleasing. Small check designs in dull finish on fine cheviot grounds are also probable favorites. Dull, shaded nap stripes are also seen in combinations of light and dark gray, mode and brown stripes. Fine chevron diagonals are seen only in fine light shaded melanges. One color melange chevriots, on the other hand, are seen in a variety of designs with invisible stripes. Twist fabrics for ulsters show squares formed by fine stripes in light mode shades. These are strong and stylish at the same time and ought to make many friends. Plain goods will continued favor. The cheviot qualities in the various makes, in vigogne or fine cloth finish, will be staple. One-color cloth-like chevriots, are also seen. Blue will be a favorite color next spring and summer in the various gradations from gray blue to cloth blue, but these shades will not reign supreme and will have to divide honors with grays, such as iron gray and ash gray; with dark modes, not too light and tinged with blue. Novelties for one-color goods are, however, just being brought out and little yet is seen in this line.

The six per cent debentures of the Equitable Mortgage Company would seem to be a good investment at par. The Debentures are issued in series of \$100,000: each series being secured by \$100,000 of first mortgages on improved properties transferred to the American Loan and Trust Company of New York as trustees; and the fact of such transfer is certified by the Trust Company on each debenture. Each mortgage is certified to be a first charge upon real estate appraised at not less than 2½ times the amount of the mortgage; so that each Debenture is specially secured by \$100,000 of first mortgages on improved properties certified to be worth not less than \$250,000. In other words: instead of transferring a specific mortgage as collateral security for a specific debenture, the Equitable Company transfers mortgages aggregating \$100,000 for the special protection of \$100,000 of debentures issued against them; and the collateral for each series of debentures is kept separate and distinct from the others by the Trust Company. By this system, a holder of one of these Debentures, instead of having a security based solely upon one property, as he would have in purchasing a mortgage, has a security based upon perhaps 100 different properties, or whatever number is requisite to make an aggregate of \$100,000, situated in four or five different States, and in different localities in their respective States; thus furnishing him with a maximum degree of safety. Mr. Lewis A. Hart, whose offices are in the Imperial Building, is their representative in this city.

**WHAT IS A GENTLEMAN?**—Being unable to settle to their own satisfaction this weighty problem, the Employers' Liability Insurance company of Great Britain referred the question to Sheriff Lees, of Glasgow, who, although somewhat in doubt himself as to its exact definition and application, decided that because a person insured against accidents with the company brought a claim against them for injuries sustained, did not necessarily follow that he was, not a gentleman. It appears that a Mr. Charles Dennis, 120 Chatham street, Liverpool, having taken out a policy in the company, strained his left knee when stepping out of an omnibus in Liverpool, on the 20th of last August, and as he was disabled for a period of eight weeks he claimed in compensation from the company the sum of £45 10s. In the proposal form he had described himself as a "gentleman" and the company repudiated liability on the ground of misrepresentation and concealment of the true state of the facts, because the proposer had failed to advise them that his mother-in-law was the owner of a restaurant, which was managed by his wife and at which he occasionally attended. Consequently there was nothing for it but that Mr. Dennis should become a "pursuer," and although it has taken him some months to do so he has at last succeeded in overtaking

the company. The worthy sheriff was of opinion that Mr. Dennis might have more accurately described himself as of "no occupation," but that it would be rather hard lines upon him that he should lose £45 10s in consequence of the existence of a mother-in-law.

It is not alone in America that we have "dry goods kings." There are plenty in Great Britain. The paid up share capital of Rylands & Son amounts to \$13,521,375. That of H. B. Claffin & Co., is only \$9,000,000 of which the old Claffin management retain \$6,000,000, \$3,000,000 being issued to the public. Messrs. J. V. Farwell & Co., the second dry goods firm in Chicago, run these figures pretty closely, while it is claimed by Chicago men that Messrs. Marshall Field & Co., the leading distributors of the "Windy City," have a million dollars more capital than Claffins. In any case, it will be perceived that the Ryland's, of Manchester, stands head and shoulders higher than the greatest of the American concerns, reckoning their paid-up capital alone; while if the £500,000 not paid up on their 100,000 £20 shares be included, \$2,500,000, must be added to the \$13,521,375 referred to above. Messrs. A. and S. Henry & Co., Limited, are quite as wealthy as the richest of the United States dry goods houses, and in Glasgow the Arthurs, with their £1,500,000 capital, operate over a much wider field than any Transatlantic house.

The crop bulletin based upon the reports of correspondents dated August 1, have been issued by the Manitoba Department of Agriculture. An estimate is made that the wheat yield will average 24.8 bushels per acre, barley 34.3, oats 44, peas 23 and flax 14. Root crops are excellent. June and July were very favorable in growing weather, the rainfall being in June over four times as much as fall previous to June, and in July fully double the amount of the corresponding month in 1889. The number of farmers in Manitoba is placed at 13,877, against 13,320 in the previous year. The average acreage put in by each is 73. There is a slight decrease in the value of improved lands, but an increase in the value of unimproved.

The Council of the Board of Trade among other subjects discussed unstamped letters, which it was decided to urge the Government to forward to their destination, doubling the amount of deficiency charged upon delivery; the inspection of green hides at Hochelaga, in relation to which the Quebec Board of Trade complained; the pilfering of goods in transit, about which the Toronto Board of Trade wrote, asking for a conference on the matter, and the possibilities of tobacco cultivation in Canada, in which the London Board of Trade has taken an interest. Mr. A. L. Hogue, C.E. submitted the outlines of a plan for the improvement of the harbor, which is to be discussed later on.

PRIVATE advices received by mining people here would indicate that the scheme to organize a gigantic phosphate trust in London, England, has collapsed. The company was organized with a capital of one million pounds sterling after nearly all the phosphate properties in the Buckingham district had been bonded. The British public, however, did not respond liberally, the subscriptions thus far only reaching fifty thousand pounds. A number of the options given the trust by local speculators will expire in a few weeks.

**THE GUTHRIE & CO. RUBBER GOODS**  
OF TORONTO

BELTS, PACKING, CLOTHING HOSES

WARRINGTON & OFFICES, 40 YONGE ST., TORONTO.

**MONTREAL OFFICE:**  
91 TEMPLE BUILDING,  
ST. JAMES STREET.



# EQUITABLE MORTGAGE COMPANY.

(Head Office, 208 Broadway, New York.)

**CAPITAL, - - \$2,000,000**  
**ASSETS, - - \$11,168,685**

I have for sale the Debentures of this Company, bearing six (6) per cent. interest. They are in denominations of \$200, \$300, \$500, \$1,000, \$5,000 and \$10,000; and mature in five years, but are redeemable after three years; and can be registered in the name of the buyer.

These Debentures are issued in series of \$100,000; each series being secured by \$100,000 of first mortgages on improved properties transferred to the American Loan and Trust Company of New York, as trustees; and the fact of such transfer is certified by the Trust Company on each Debenture. Each mortgage is certified to be a first charge upon real estate appraised at not less than two and one-half times the amount of the mortgage; so that each Debenture is specially secured by \$100,000 of first mortgages on real estate certified to be worth not less than \$250,000. The Debentures are also a charge upon all the property and assets of the Equitable Mortgage Company, including its uncalled capital of \$1,000,000.

Half-yearly coupons for the payment of interest are attached to each Debenture. They are payable in New York, but, for the convenience of holders, they will be paid at my office, or they can be collected at maturity through the Quebec Bank in this city, or any other Bank.

The accounts of the Company are audited annually by the official auditors appointed by the States of Connecticut, Massachusetts, New Hampshire, Vermont and Rhode Island; and its Debentures are, by the laws of the States of Maine, New Hampshire, Vermont, Rhode Island and Pennsylvania, authorized as a suitable form of investment for trust funds.

These Debentures are for sale, at par and accrued interest, in amounts to suit purchasers. Any further information regarding them that may be desired I will be happy to give on application.

For information about the Equitable Mortgage Company I am permitted to refer investors to Messrs. MACINTOSH & HYDE, Accountants and Trustees, of this city.

**LEWIS A. HART, Notary,**

Imperial Building, 107 St. James St., Montreal

## Financial.

MONTREAL, THURSDAY EVENING,  
 Aug. 21st, 1890.

It was again an uneventful week on the stock exchange with very little doing in bank shares. Commerce was most active, followed by Montreal and Merchants. As a rule, banks were steady but uncertainty as to the crops and high money, and weak Wall street market contributed to make operators wary. On several occasions the rate for money in New York was run up to 25 and 30 per cent and even to 60 per cent, Canadian Pacific has been the leader both in point of activity and strength. The sales for the week were close upon 9,000 shares and as high as 84½ was touched. After selling up to 100½ a small lot of Montreal Telegraph was put through at 99½. Richelieu was steady around 60 and street railway in the neighborhood of 193½. Gas was neglected; only 90 shares being sold. A few lots of Northwest land found buyers at about former ruling rates:

Banks	No. Shares	Highest price.	Lowest price.	Average same week 1889.
Commerce	296	130	129	127½
Merchants	86	147	146½	149
Montreal	155	233½	233	235
Peoples	.....	.....	.....	.....
Toronto	10	224½	224½	222½
Ontario	7	115	115	137½
Molson's	.....	.....	.....	.....
Hochelaga	.....	.....	.....	.....

## Miscellaneous.

Can. Pacific	8,823	84½	82½	62
Can. Ship. Co.	.....	.....	.....	.....
Gas	90	212	210½	204½
Hochelaga Cot Co	.....	.....	.....	.....
North West Land	225	84½	83	85
Richelieu	350	60½	60	58½
Telegraph	657	100½	99½	95½
Street Railway	28	194	193	210

The traffic returns of the Grand Trunk Railway for the week ending Aug. 10th, 1890, show a increase of \$618 over the corresponding week of 1889.

## BOSTON MARKETS.

**FLOUR.**—Firm. [Fine and superfine, \$2 60 @ \$3 75; extra and seconds, \$3 75 @ \$4 50; Minnesota baker, clear and straight, \$4 25 @ \$5 40; winter wheat, clear and straight, \$4 75 @ \$5 40; winter patent, \$5 65 @ \$6 25; spring patent, \$5 75 @ \$6 25 for Wisconsin and Minnesota.

**OATMEAL.**—Quiet; \$5 70 @ \$5 80 for fine, and \$6 20 @ \$6 30 for cut.

**OATS.**—Quiet. Fancy, 50c @ 50½c; clipped, 49c @ 50½c; No. 2 white, 47c @ 48c; No. 3 white, 46c @ 47c; low grades, nom. 35c @ 36c.

**MILLFEED.**—Quiet. Spring bran, \$19.50; winter wheat, \$20.75; middling, \$21 @ \$21.4; C. S. meal, sacks, \$25.50 for spot.

**MALT.**—Demand quiet. Six-rowed Canada 80 @ 85¢ for No. 1; 75c @ 80c for No. 2; 6-rowed state, 76c @ 78c; 2-rowed state, 70c @ 75c.

**BUTTER.**—Firm. Western extra creamery, 19½c @ 20½c; fancy, well known marks, high-

er; firsts and extra firsts, 15c @ 18c; extra imitation creamery, 12c @ 13c; others, 8c @ 10c; factory choice, 10c @ 11c; others, 5 @ 8c; New York and Vermont extra creamery, 22c; extra firsts, 19c @ 20c; New York and Vermont dairy, good to choice, 12c @ 18c; low grades, 7c @ 11c; eastern creamery, good to choice, 14c @ 20c.

**Eggs.**—Light request. Eastern extras, 21c; fancy near-by stock, higher; firsts, 19c @ 20c; extra Vermont and New Hampshire, 21c; Nova Scotia and New Brunswick, choice, 19c; Prince Edward Island, choice, 19c; western choice, 18c; Michigan choice, 18½c @ 19c; Canadian choice, 18c @ 18½c; choice held stock, 17c @ 17½c.

**POULTRY.**—Very little demand. Choice fresh killed northern and eastern spring chickens, 18c @ 20c; western iced spring chickens 14c @ 15c; fair to good, 9c @ 13c; northern fowls, choice, fresh killed, 15c @ 16c; ducks, 13c; western iced fowls, choice, 13c @ 14c; live chickens, 12c @ 13c; fowls, 11c @ 12c; ducks, 10c @ 11c.

**BEANS.**—Supply becoming exhausted. Choice small New York hand-picked pea, \$2 40 @ \$2 50 per bush.; choice N. Y. marrow hand-picked, \$2 30 @ \$2 40; small Vermont hand-picked, \$2 50 @ \$2 65; choice screened pea, \$2 15 @ \$2 25; hand-picked medium, \$2 25 @ \$2 35; choice screened, \$2 @ \$2 10; choice yellow eyes, \$3 65 @ \$3 75.

**PEAS.**—Light supply. Canada choice, \$1 @ \$1 15; common, 75c @ 95c; green Northern, 90c @ 95c; Western, \$1 @ \$1 10.

**HAY AND STRAW.**—Dull. Choice prime hay, \$16 00 @ \$17 00; fair to good, \$13 @ \$15; Eastern fine, \$13 @ \$14; poor to ordinary, \$10 @ \$13; Eastern swale, \$10; rye straw choice, \$16 @ \$16 50; oat straw, \$8 @ \$9.

## NEW YORK MARKETS.

Flour stronger and fairly active; chiefly home trade. Wheat, exports, 650,500 bushels; sales, 7,568,000 bushels futures, and 44,000 bushels spot. Spot dull, ½c @ 2c lower and weak; No. 2 red, \$1 08½ @ \$1 08½ elevator; No. 1 Northern, \$1 22½ @ \$1 23; No. 1 hard, \$1 24½; options opened ¼c @ 1c down; sold up ¼c @ 1½c, declined 1½c @ 2c and closed ½c @ ¾c under yesterday; the break was due to reports that English markets were offering to resell to this country and to restricted speculation on higher rates for money; No. 2 red, August, \$1 08½; September, \$1 08½; October, \$1 09½; November, \$1 10½; December, \$1 11½; January, \$1 12½; February, \$1 13; May, \$1 15½. Corn, exports, 1,800 bushels; sales, 56,000 bushels futures and 136,000 bushels spot. Spot lower, closing steady; ungraded mixed, 55½c @ 56½c; options dull, ¼c @ ½c lower and weak on rain in the corn belt and free sellers west; August, 55½c; September, 55½c; October, 56½c; December, 57½c; May, 58½c. Oats, sales, 195,000 bushels futures and 84,000 bushels spot. Spot dull and lower; options quiet and weaker; August, 43c; September, 42c; October, 41½c; spot No. 2, 44c @ 45c; mixed western, 42c @ 46c; white western, 45c @ 48c. Sugar steady; standard "A," 6½c; cut loaf and crushed, 6½c; powdered, 6 9-16c; granulated, 6 3-16c.

## CHICAGO MARKETS.

The leading futures closed: Wheat, August, \$1 03½; September, \$1.04c; December, \$1.07½. Corn, August, 48½c; September, 49c; May, 53½c. Oats, August, 36½c; September, 36½c; May, 39½c. Mess pork, September, \$11.30; October, \$10.90; January, \$12 52½. Lard, September, \$6.30; October, \$6.45; January, \$6.90. Short ribs, September, \$5.40; October, \$5.55; January, \$6.00. Cash quotations:—No. 2 spring wheat, \$1.03½; No. 2 red, \$1 04; No. 2 corn, 48½c @ 48½c; No. 2 oats, 36½c @ 36½c. Mess pork, \$11.25 @ \$11.50. Lard,



**GEO. D. ROSS & CO.**

— WOOLEN —  
 COMMISSION MERCHANTS  
 — AND —  
 MANUFACTURERS' AGENTS

MEDIUM and FINE TWEEDS,  
 CASSIMERES, DOESKINS, FLANNELS,  
 RUGS, SHAWLS, SHIRTS and PANTS, &c.

Sole Agents in Canada for  
 OLAPPERTON'S SPOOL COTTON,  
 KNOX'S LINEN THREADS,  
 KNOX'S GILLING NETS, &c.  
 MILWARD'S SEWING NEEDLES,  
 PATON'S BOOT and SHOE LACES,  
 Sudbury's "Castle Gate" Brand Hosiery, Bond's  
 Tapes, Asa Hardy & Co's Cords and Velveteens,  
 &c., &c.

MONTREAL: 648 Craig Street,  
 Toronto: 19 Front Street.

\$0.20. Short ribs, sides, \$5.35@5.40; dry  
 salted shoulders, \$5.75@5.87½; short clear  
 sides, \$5.75@5.85.

## MONTREAL WHOLESALE MARKETS.

MONTREAL, 21st Aug., 1890.

The trade movement has been slack in most lines during the past week. Merchants both here and in the country are largely holiday making, and many travellers are off the road. Still a fair amount of business has been transacted and in some lines, such as dry goods and cement, trade is perceptibly brisker. In iron some large sales have been effected at higher values. Leather is very firm, and tanners are not anxious to sell even at an advance. The excellent crop reports from Ontario and the North West have put renewed confidence into everybody and this has been enhanced by the fact that the C. P. R. has placed some large contracts for box cars to be delivered here the first week in October. This means that they anticipate a large crop to haul and as the construction of the cars involves also a liberal expenditure both for wages and material it has had a favorable

**JOHN A. PATERSON & Co.**

IMPORTERS

**MILLINERY**

AND

**Fancy Dry Goods,**

12 and 14 St. Helen St.,  
 MONTREAL.

**Our Inducements**

A GOOD ARTICLE  
 AT A FAIR PRICE.

Our Celebrated Brands:

"Cable,"  
 "Mungo," "El Padre,"  
 AND  
 "Madre e Hijo."

Are as staple as flour, sell readily and always  
 in demand. Millions of each brand sold  
 annually; sales constantly increasing.

**S. DAVIS & SONS,**

The Largest Cigar Manufac-  
 turers in the Dominion.

effect on trade. In groceries the movement is improved. Hides are dear and extremely scarce and an advance in glass is expected next week. In every branch of trade there is a feeling of confidence. Remittances are better, and the failures are few and unimportant

**CEMENT AND FIREBRICKS.**—A good active business is doing and the market is firm with a fair number of enquiries from the West. The stock of good English brands is very light but there is an over-stock of the cheaper grades. The arrivals of the week are 4,800 barrels. Of this 2400 barrels are on ship's account which are now being offered at \$2.45 or 5c less than last week's figures. We hear that a bid has been made for the lot but not closed. During the week we hear of sales of 1000 barrels English at \$2.42½ and 200 barrels at \$2.45, both ex-wharf. A good business is doing in firebrick at from \$20@25 per 1000.

**DAIRY PRODUCE AND PROVISIONS.**—A small jobbing trade is reported in butter and that is about all. There is no export or lower ports business to speak of. The wholesale price for creamery is 16c and that is too high for the English market. Selected lots of fresh creamery and dairy butter are, of course, selling a little higher than our current quotations to the city grocery trade. Cheese has not been active on spot, but the market has responded to improved country markets and higher cables and we quote advanced prices. White is said to have sold on spot at 8½c, but most of the sales were at lower prices for stock below finest. Belleville was somewhat of a surprise and some speculation seems to have been indulged in. Twenty-four factories offered 1,236 white, 696 colored; total 1,932. Sales of 475 at 8½c and 635 at 8½c. At Ingersoll the offerings were 2,500 boxes, balance of July make; no sales. There is little July cheese left and producers are disposed to hold on to their August make, believing in higher prices. Eggs are somewhat easier under larger receipts and no increase in the demand. Sales at 15½c@16½c. In local provisions there is only the usual jobbing trade at steady prices. The Liverpool cable is 41s 6d. At Woodstock 11 factories boarded 3,490 boxes; 350 sold at 8½c, 430 at 8 7-16c and 1,200 at 8 5-16c. At Napanee there were no sales; 400 were offered and 8½c was bid.

**Dry Goods.**—Travellers orders show a decided increase and the reports they send in are more cheery than for some time past. Remittances, too, show an improvement. The city trade is slack, as it always is at this season

Leading Wholesale Trade of Montreal

**CARSLEY & CO.**

WHOLESALE

**DRY GOODS**

We invite inspection of our well appointed  
 and well selected Stock of Fancy and  
 General Dry Goods for the

**Fall Trade.**

Special Value in

COLORED FRENCH CASHMERES,

SILK WARP HENRIETTAS,

FRENCH FOULE,

SATIN CLOTHS,

and FANCY DRESS GOODS.

GLOVES, CORSETS,

RIBBONS, EMBROIDERIES,

ART MUSLIN DRAPERIES,

IMITATION OF SILK,

32 in. PRINTED REAL CHINA SILKS.

PRINTED FLANNELS

and FLANNETTES.

Also a full range of

FANCY SHIRTING FLANNELS.

**CARSLEY & CO.,**

113 St. Peter Street,

MONTREAL.

AND

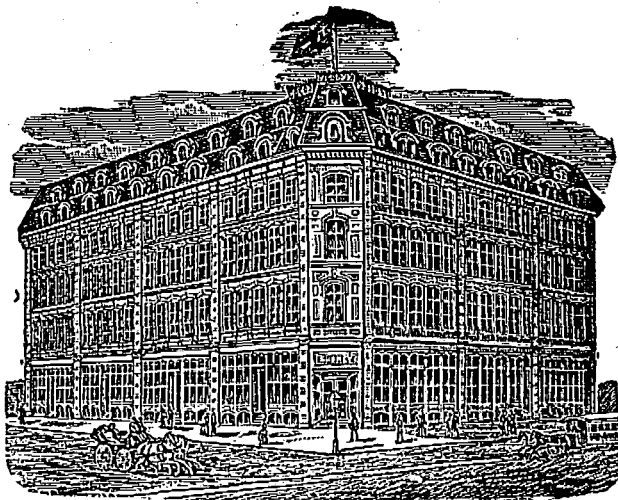
18 Bartholomew Close,

LONDON, ENGLAND.

when everyone is away for their holidays, but each boat and train sees them flocking back and another week will see trade brisk up again. In the suburbs a steady increase is reported over last year's trade and the feeling is solid and confident. European goods are firmly held, and in some lines of woollen dress goods an advance has been paid. We hear of no cutting in prices but complaints of dating ahead are still rife. The prospects of a good fall trade are generally considered good.

**FLOUR AND GRAIN.**—A fair business was done in flour up to yesterday, when the members of the Corn Exchange went on their annual excursion. The market is firm under light stocks and firm wheat markets. Strong bakers has sold in sacks at \$5.50@5.75, and patent spring has also sold at full prices.

MEN'S, BOYS AND YOUTHS' CLOTHING  
CHILDREN'S CLOTHING A SPECIALTY.



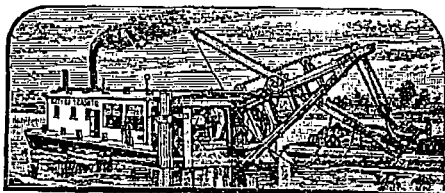
Our Travellers for the FALL and WINTER  
SEASON of 1890-91 are now on the road.

**H. SHOREY & CO., WHOLESALE CLOTHIERS**

1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

**M. BEATTY & SONS,  
WELLAND, ONT.**

*Dredges, Derricks, Steam Shovels,*



Hoisting Engines,  
Horse Power Hoisters,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.



London. Toronto.  
Montreal. Winnipeg.

WHENEVER you see this TRADE MARK on a

**STOVE or FURNACE**

you may be certain that it is the very best article that can be had for the price asked.

We ask the trade to examine our new **STEEL DOME FURNACES,**

either direct draft or with low Radiator. **IT WILL PAY THEM.**

New Designs and Sizes in Registers and Stove Boards.

Identify yourself with one line of **FIRST-CLASS STOVES**

and you will **CONTROL THE TRADE OF YOUR TOWN.**

The S.S. "Electrique" of the Boissiere Line, Capt. Charles, is entered inward at Customs. Consignees will please pass their entries without delay.

In grain there has been business in corn and oats, but wheat is dull and nominal. English reports are conflicting, but there will be a full crop in sections, and wheat samples well as a rule. The *Express* says: The supplies of old are almost exhausted. The sales of English wheat during the past week were 20,728 quarters at 36s 6d, against 42,394 quarters at 30s 9d during the corresponding week last year. The reserves of wheat in the mills and warehouses last week were estimated at 3,671,598 quarters. So low are the farmers' reserves that the total supply of old corn in the country, whether as to wheat or flour, does not exceed 4,000,000 quarters. Foreign

wheat is hardening. Prices show an average advance of 6d. Flour is firm. Wheat in Chicago very irregular and affected day by day with reports of frost or no frost. Conditions for the crops are generally better and prices have weakened.

GREEN FRUITS, ETC.—Small lots of Canadian apples, Duchess, Astracan, etc., have been selling in barrels at \$4@4.50 for good; they come from the Townships and nearby Ontario points. Canadian peaches in baskets have been selling at \$1.25@1.50 and domestic pears at \$1@1.25. No Canadian grapes have been received, but blue American have sold at \$1@1.25 per basket. There has been a good trade in water melons and three or four car loads were put out cheap. They retailed at 25c@30c each. Bananas were low priced on account of large receipts. Sales at \$1@1.50, and small bunches as low as 75c. California fruit has been scarce; pears, \$6.50 per box; peaches, \$3.25; plums, \$3@3.25. Big receipts and lower prices are looked for.

CANADIAN HEADQUARTERS  
FOR  
**Electrical Supplies.**

TELEPHONES, MAGNETO BELLS  
TRANSMITTERS, RECEIVERS.

WATCHMAN'S Electric Clocks,  
Time Recorders.

NICKEL-PLATING BATTERIES,  
and all other different kinds

ELECTRIC BELLS, BATTERIES,  
Push Buttons and Door Pulls

SOUNDERS, KEYS and LEARN-  
ERS' Telegraphic Instrum'ts

SUPPLIES of every description  
in the Electrical Line.

We manufacture Annunciators in all styles for Hotels, Private Residences, Elevators, &c using in them the Genuine Norway Iron Gravity Drop.

We have bought up the bankrupt stock of the Hibbard Electric Manufacturing and Supply Co. and are closing it out at prices that defy all competition.

Estimates given for all kinds of Electrical Work. Calls and correspondence solicited.

**T. W. NESS,**  
644 Craig St., Montreal

"The sale of the Maple Leaf Brand of Canned Salmon is controlled by A. Watts & Co., of Brantford, Ont., as formerly."

Lemons in good demand and small supply at \$7.50@\$8 per box. Oranges extremely scarce at \$8 per pkg; \$4.50 per box. Almeria grapes are coming in and 2 lots recently arrived are being sold at \$5 per keg. Spanish onions \$4@4.25 per case.

GROCERIES.—The feature of the market has been teas which have been fairly active. About 2,000 to 3,000 pkgs. of Japans sold at 12½c@16½c. The New York market has also been firm with a demand for common around 18c. It is said that several lots intended for Montreal have been diverted there where they sold at 1c@1½c advance on prices ruling here. Good new tea dust is reported sold at 9c@10c. Lower priced stuff has been offered, but did not prove satisfactory in the cup. Ping suey Young Hysons have been scarce and dear. Low grade blacks have been offered from London at 5d@5½d. Refined sugars have been quiet and easy and granulated sold at 6½c@6¾c. There is no change in yellows and they may be quoted at 5c@5½c. Dried fruit and spices quiet; canned goods in moderate demand. There are indications of more enquiry and a good business is looked for next month. In New York, mild coffees of some varieties were about ½c higher at second hands, and the demand was reported as having been quite brisk. To all accounts the position of supplies at first hands is strong, and, while doubtless having a fairly liberal and well assorted stock, jobbers are not carrying a burdensome load. Substitutes and manufactured adulterants may come into play more conspicuously in the event of a further rise in values, but there is reason to doubt that these outside competitors can exert more than a restraining effect upon the tendency of values to rise. Teas there were also in strong position, and jobbers are realizing 1c@2c advance on various descriptions, greens being particularly

# FEDERAL TELEPHONE Co.

(LIMITED)

Telephone  
Engineers

Manufacturers of every Description of Telephone Apparatus.

No Royalties; all Apparatus Sold Outright.

WM. CASSILS, President. | JAS. A. WRIGHT, Manager.

HEAD OFFICE:

Parlor Telephone. 11 St. Sacramento St., MONTREAL

Buy the best Canned Goods.

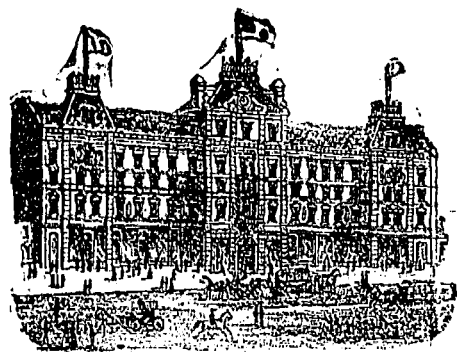
## WINDSOR LION BRAND

Tomatoes, Corn, &amp;c., &amp;c.

PREPARED BY

### JOHN WINDSOR & CO., Montreal

D. MASSON &amp; Co., St. Paul St., Montreal Agents



## Hotel Balmoral

This handsome and well known hotel is now being thoroughly refitted and improved, and is under a new management since the 1st of June. Electric Call and Return Bells and all other modern appliances. Located in the heart of the commercial part of the city. Cuisine and services unsurpassed.

strong. The assortment available is not as liberal as could be desired, but persistent work by specialists in that line, who understand their customers' wants as well as the character of the supply, results in retailers being remarkably well taken care of under the circumstances. The general idea is that prices are more likely to undergo a further rise than to suffer any reaction in the immediate future.

**HIDES AND TALLOW.**—The market for hides keeps firm and in some cases an advance of 50c on our quotations has been obtained. We retain former prices for the present. Tallow is steady and unchanged.

**IRON AND HARDWARE.**—This is the slack period in the hardware trade. Many travelers are in, or on their holidays, and but little is doing. In the heavy metals things are picking up, some large lots of Carnbroe have sold at \$19.75 and the feeling is strong. Warrants are up to 49s 4d and it is evident prices are on the upward bend. Coke tin plate is higher and we quote nothing under \$3.90. The stock here is very small and holders know they cannot replace it at that figure. Bar iron still remains at \$2.25. The feeling is that higher prices will rule for all imported iron but domestic still holds the market back. The feeling has been strengthened here by the fact that the C. P. R. is giving out large

contracts for box-cars and requiring a guarantee that they be delivered the first week in October. This means increased work and increased demand for iron goods. These cars are presumably for use in moving the harvest and the railway company are giving out to each firm only as large a contract as they can handle satisfactorily by that time. In the United States the market is not specially interesting but a good feeling prevails in all lines except pig iron which is quoted at \$18 for Standard No. 1 and \$16.50@17 for Standard No. 2 at tidewater. There is no scarcity of business, the mills are all crowded with work and hence there is no disposition to make further sales except at full quoted rates. The latest London cables quote warrants in Glasgow, 49s 4d; No. 3 Middleboro, 46s. Spot tin, £95 7s 6d; futures, £95 17s 6d. G. M. B. copper spot, £59, futures £59 10s, soft Spanish lead £12 17s 6d. Best selected copper £65. Soft English lead £13 2s 6d. Silesian spelter, £23 10s. Hallett's antimony, £74. Tin plates 14s 6d.

**LEATHER AND SHOES.**—The market is strong and we again advance values in nearly every line. Tanners demand advances of from 2 cents up to 5 cents in certain lines and are not anxious to sell at outside figures. No one wishes to push goods in the face of a rising market and as buyers still hold off not much

## R. TYLER, SONS & Co.

— IMPORTED —

### WOOLLENS

— AND —

## TAILORS' TRIMMINGS.

Albert Buildings,

Victoria Square, - MONTREAL.



## BARBOUR'S

LINEN THREAD.

THOMAS SAMUEL &amp; SON

AGENTS FOR CANADA,

8 St. Helen St., MONTREAL.

3 Wellington St., East, - TORONTO  
499 St. Valler St., - - - - - QUEBEC

business is doing. Still we hear of a sale of 1000 sides of No. 2 sole at 18 cents for which the same buyer refused to pay 16 cents four weeks ago. Hides are still scarce and dear and leather must go higher before the year is out. In England the market is cabled strong and advancing and in the States it is strong and buoyant. As a result boot and shoe manufacturers are advancing prices from 10 @15 cents per pair and tanners are very firm in their ideas.

**PAINTS, OILS AND GLASS.**—Oils are quiet. Castor oil in cases is extremely scarce and practically there is none in the market. Turpentine is a little easier. Glass is strong and it is likely that next week will see an advance in prices. More was doing in paints this week and it is expected by the end of the month that trade will be brisk. In heavy chemicals the feeling is strong owing to a belief that the union of the Leblanc makers is assured and agents here have been cabled to book no orders except at higher rates. Cod oil is quiet and we hear of no transactions. Gambier is weak and we reduce our quotations to 7 cents. Dye stuffs are dull with only a jobbing trade doing.

**WOOL.**—A special despatch from London says: The colonial wool sales opened at an advance of 7½ per cent. There is also an advance of 1½d per lb. in River Plate pulled, skin washed, first clothing.

### TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

TORONTO, Aug. 21, 1890.

The feeling in business circles continues cheerful owing to the satisfactory crop outlook. The movement, however, at present is not large, but it is comparatively good. Firmness is noted for the leading lines of merchandise and confidence is increasing. Stocks generally are small. The money market is steady. Call loans on prime collateral are quoted at 5½ per



# The IMPERIAL VARNISH WORKS

MONTREAL.

WATSON & COX, Varnish Manufacturers,

Respectfully call your attention to the SUPERIOR QUALITY of their VARNISHES, and want customers and the public to understand that all goods are manufactured by our Mr. Cox personally in our own factory, and no other house can supply the same goods.

Our principal varnishes, always ready for use, are Fine Finishing, Gearing, Body, Rubbing, Waggon, Piano, Oak, Roofing, Agricultural, Copal, Oil Finish, Furniture, Japans, Dumar, Shellacs, Good Size, etc., etc.

Traders in Oils, Turpentine, Benzines, Dry Colors, Rosins, Gums. Etc., at Lowest New York Prices.

If our traveller fails to call on you, please write us direct.

WORKS: 574 and 576 St. Patrick Street  
OFFICE: 724 to 728, Craig Street

MONTREAL.

Telephones 648 and 8178.

WATSON & COX.

## CANADA GALVANIZING & STEEL ROOFING Co.

Manufacturers of

Corrugated and Crimped Iron. Metallic Roofing.

SHINGLES AND SIDING—Plain and Ornamental.

Galvanized Buckets. Custom Galvanizing a Specialty

OFFICE AND WORKS: 22 Latour Street, MONTREAL.

AGENTS:

Maritime Provinces, W. A. MACLAUGHLAN, Saint John, N. B.  
Manitoba, Northwest and B.C., for Roofing, MERRICK, ANDERSON & CO., Winnipeg, Man.  
do. do do Buckets, J. G. T. OLEGHORN, do.



## The Canadian Electric Mfg. Co.

Are making active preparations for the manufacture of Electric Supplies, such as Bells, Batteries, Indicators, Buttons, &c No more importation. No more delay and charges at the Custom House. Prices reduced nearly one-half.

SPECIALTIES—Jannard Patented Telephones. Just received Galvanic Batteries. Fine Goods. Skilful repairs. We are exclusively Electric.

1953 ST. CATHERINE ST., MONTREAL

NEAR CYCLOPAMA. FED. TEL. 1523.

M. F. JANNARD, Manager.

## OUR IMITATORS.

Owing to certain dealers attempting to palm off on the public the products of other makers, and representing them to be ours to the injury and reputation of our goods, we have issued the following:—

**CAUTION TO THE TRADE**

Merchants are respectfully advised that hereafter all gloves of our manufacture will be STAMPED or bear a SILK WOVEN label as below

**W. H. Storey & Son**  
Acton, Can.

## REGAN, WHITE & CO.

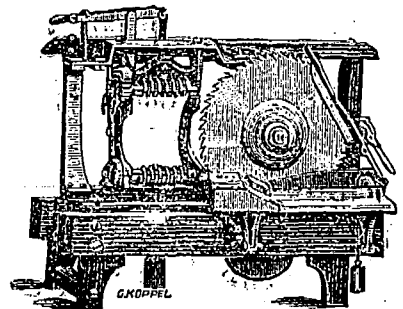
IMPORTERS

AND

Wholesale Grocers,

CORNER

St. Helen & Lemoine Sts.,  
MONTREAL.



J. FRECHETTE & Co., Mechanical Engine rs, Buy and sell all kinds of Machinery, Machine Furniture, Gas Apparatus, Steam Engines, &c., &c. Proprietors and manufacturers of the celebrated patented Shingle Machine by Frechette, Machine Shop attached to the establishment. 686 and 688 CRAIG ST., MONTREAL. Telephone 2849.

## WANTED

To represent a Cigar or Tobacco Manufacturing firm as their agent for Nova Scotia, to take orders on commission.

Good connection with the Wholesale and Jobbing Grocery Trade.

Address, MANUFACTURERS' AGENT,  
P. O. Box 496, Halifax, N.S.

north and west at 61c. Rye and corn purely nominal. Oatmeal dull, with car lots of ordinary brands quoted at \$4.50@4.60, and granulated at \$4.70. Bran is higher, selling at \$13.50@14.00 on track.

GROBBING.—Trade is quiet, with prices of whites 3c lower. Granulated now sells at 6 1/2c @6 3/4c, and yellows at 5 1/2c@6c. There is little or no fruit in market; owing to short crops, Valencia and figs will open higher. Coffee are firmer, with cables very strong; Rios sell here at 22 1/2c@23c. Teas are also in fair demand and higher.

HARDWARE.—There is a good trade at firm prices. Both bar and pig iron are slightly higher. Summerlee and Gartsheer \$24.50@25.

HIDES AND SKINS.—Hides are firm with sales of cured at 7 1/2c@7 3/4c. Dealers are paying 4 1/2c

cent. and prime commercial paper is discounted at 6@6 1/2 per cent. Sterling exchange dull and a trifle weaker. The stock market is dull and irregular. Canadian Pacific is higher. Following are the closing bids as compared with last Thursday:—

Banks.	Bid. Aug. 21.	Bid Aug. 14.	Loan Cos.	Bid Aug. 21.	Bid Aug. 14.
Montreal.	232 1/2	231 1/2	Can Per.....	100	100
Ontario...	116 1/2	116	Freehold.....	100	100
Toronto	223 1/2	224 1/2	Union.....	133	121
Merchants.	146	145 1/2	Bldg. & Loan...	106 1/2	105 1/2
Commerco.	124 1/2	123 1/2	Land'n & Can'd	132	132
Imperial...	157 1/2	157	Imperial Saving	122	121
Dominion...	233 1/2	233 1/2	Farmers Loan...	124	121
Standard.	147 1/2	146 1/2	Ontario Loan...	125 1/2	125 1/2
Hamilton	156	155	National Invest	100	100

BETTER.—The supply is about equal to the demand and prices rule steady. The best dairy jobs at 14c@15c. Medium at 12c@12 1/2c

and inferior at 8c@10c, Creamery 18c@19c. Cheese dull and easy at 8 1/2c@9c. Eggs in good supply and unchanged, selling at 15c per dozen.

DRESSED HOGS.—There are none offering and prices are nominal at about \$7.

FLOUR AND GRAIN.—There is a little more enquiry for flour, and the feeling is somewhat better, although business is restricted. Straight rollers can be had at \$4.50, but a car of a special brand is reported sold at \$4.80. Extras nominal at \$4.25. Ontario patent quoted at \$4.70@5.50, and Manitobas at \$5.50 @5.00. Wheat is rather better, with more enquiry; sales of No. 2 fall on Northern at 94c @96c and of No 2 spring, at 92c, [the latter sold on Midland at 90c@92c, No. 2 Manitoba hard higher, with sales at \$1.18@1.20; No 1 not offering. Barley dull and prices purely nominal. Oats are easier, with more liberal offerings; sales of old at 42c on track, and new offering at 40c, with 35c the best bid. Peas in good demand and steady, with sales outside

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO. OF NORTH AMERICA.**

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 304,600  
Resources Over 1,048,429  
Deposit with Dom. Gov't. - 57,000

**THE BONUS SYSTEM**

Of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528.18 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.  
Vice-President and Managing Director EDWARD RAWLINGS.  
Secretary, - JAMES GRANT.  
Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**

157 St. James St., MONTREAL.

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**K. W. BLACKWELL**

Cor. Canal and Conde Sts., MONTREAL.

Springs OF ALL KINDS

—AND—  
**Steel Castings.**

"The consumption of Canned Salmon is growing larger every year. The Maple Leaf Brand seems to take the lead. The packers allow nothing but the finest fish to be used. This is the secret of this Brand's success."

@6½c for green, the latter for No. 1. Lamb-skins and pelts 70c. Calfskins unchanged.

LIVE STOCK.—Receipts continue good and prices are easier for cattle and sheep. Prime steers sell at 4½c@4¼c and medium at 4c. The best butchers' stock brings 3½c, and medium 3c@3½c per lb. Sheep easier, the best ewes and wethers for export sold at 4½c@4¼c and rams at 3½c per lb. Lamb sold at \$3.25@3.25 per head. Calves sell at \$5@10 a head according to quality. Hogs steady at 5½c@5¼c for the best and 4½c@4¼c for sows.

PROVISIONS.—There is a quiet trade, with prices generally unchanged; small lots of long clear bacon sell at 8½c@8¾c, while car lots are quoted at 8½c@8¾c. Rolls 9½c@10c; backs 11c and bullies 10½c@11c. Hams steady at 12c@12½c for smoked; pickled 11c. Mess pork firm at \$16 00 and short cut \$17.00. Potatoes roll at \$2.00 per barrel. Beans firmer at \$1.75@1.85 for jobbing lots. Onions sell at \$3.50@3.75 per barrel. New apples \$3 00@3.75 per barrel. Hops 15c@17c.

WOOL.—Trade is dull and prices unchanged. Fleece is quoted at 21c; clothing 23c and Southdown 25c. Pulled wools dull with small lots of supers selling at 23c and extras at 27½c@28c.

**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Mo.	Dates of Dividends.	Per Cent Prices Aug. 21.	Cash value per Sh
Brit. North America	2431	\$4,865,000	4,865,668	1,216,668	4	April Oct	180	389 61
Can. Bank Comm.	50	6,000,000	6,000,000	800,000	3½	June Dec	128½	12 1/2 61 37½
Commercial, Manitoba	200	587,200	584,150	25,000	3½	2 May 2 Nov	400	40 1/2
Commercial, Nfld.	200	306,000	306,000	145,000	4½	30 June 31 Dec	104	ex d 41 1/2
Commercial, Windsor	40	500,000	283,000	60,000	3	1 May 1 Nov	233½	116 7½
Dominion	50	1,500,000	1,500,000	1,230,000	5	3 Mar 3 Sept	102½	112½
Du Peuple	50	1,200,000	1,200,000	400,000	3½	2 Jan 2 July	130	65 01
Eastern Township	50	1,500,000	1,468,684	550,000	3½			
Federal	100	1,250,000	1,250,000	in liquid	ation		156	156 00
Hamilton	100	1,000,000	1,000,000	450,000	4	1 June 1 Dec	100½	101½ 00 50
Hochelaga	100	770,100	770,100	710,100	3	June Dec	158	168 00
Imperial	100	1,500,000	1,500,000	707,000	4	June Dec	100	25 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	146 147	146 00
Merchants' Can.	100	5,798,300	5,750,000	2,335,000	3½	2 June 1 Dec	130 Ex.	130 00
Merchants, Halifax	100	1,000,000	1,100,000	275,000	3	1 Aug 1 Feb	165 170	82 50
Maisons	50	2,000,000	2,000,000	1,075,000	4	1 April 1 Oct	232 232½	464½ 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	89	24 70
Nationale	30	1,200,000	1,200,000	100,000	2	1 May Nov	243	243 00
New Brunswick	100	500,000	500,000	400,000	6	1 Jan 1 July	115 120	115 00
Ontario	100	1,500,000	1,500,000	2 0 000	3½	1 June 1 Dec	140	140 00
Ottawa	100	1,000,000	1,000,000	400,000	4	1 June 1 Dec	111 ex-d	22 20
People's of N. B.	40	180,000	180,000	100,000	4	Jan. July	120	120 00
Quebec	100	2,500,000	2,500,000	500,000	3½	June Dec	35,000	410,000
St. Stephen's	100	200,000	200,000	35,000	2	April Oct	220 225	55 25
Standard	50	1,000,000	1,000,000	410,000	3	Jan. July	112½ ex-d	80 95
Toronto	100	2,000,000	2,000,000	1,400,000	8	1 June 1 Dec	100	100 00
Union, (Halifax)	50	500,000	500,000	40,000	2½		99	110 00
Union of Can.	100	1,200,000	1,200,000	150,000	3	2 Jan 2 July		
Ville Marie	100	500,000	478,430	20,000	3½	2 June 1 Dec		
Western Bank of Can.	100	500,000	342,597	66,000	3½	1 April—Oct		
Arri. Sav. and Loan Co.	50	680,000	619,132	98,000	3½	1 Jan 1 July		
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3½	1 Jan 1 July		
Brit. Mortg. Loan Co.	100	450,000	289,038	52,000	3½	2 July		
Building and Loan Assoc	25	750,000	750,000	100,000	3	2 Jan 2 July	108½	28 62
Canada Cotton Co.	50	2,000,000	2,000,000		3	May Aug	45½ 55	43 50
Canada Landed Credit Co.	50	1,500,000	663,990	158,000	3½	2 Jan 2 July	119 121	59 50
Can. Perm. Loan and Sav.	50	4,500,000	2,500,000	1,340,000	6	1 Jan 1 July	200	110 00
Can. Sav. and Loan Co.	50	750,000	681,079	140,000	7	Jan. Dec	121½ 126	121 25
Central Can. Loan & Sav. Co	100	2,000,000	800,000	180,000	3	June July	81	40 50
Dominion Sav. and Inv. Co.	50	1,000,000	918,250		3	30 July 31 Dec	88½	44 25
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan—Qty	25	25 00
Dundas Cotton Co.	100	500,000	500,000		3½	May Nov	121½ Ex.	60 75
Farmer's Loan and Sav. Co.	50	1,037,250	1611,430	113,500	3½	1 June 1 Dec	145	145 00
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	627,000	5	2 Jan 2 July		
Hamilton Prov. and Loan	100	1,500,000	1,100,000	235,000	3	2 Jan 2 July		
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3½	2 Jan 2 July		
Hochelaga Cotton Co.	100	2,000,000	1,000,000		2½	March—qty.	130 150	130 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3½	2 Jan 2 July		
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	3½	8 Jan 8 July	121½	121 25
Landed Banking and Loan.	100	700,000	493,000	80,000	3	2 Jan 2 July		
Land & Can. Loan and Ag.	50	5,000,000	700,000	380,000	4	15 Moh 15 Sept	132	66 00
London Loan Co.	50	679,700	622,650	60,000	3½	31 Dec 30 June	210 211½	84 00
Lond. and Ont. Inv. Co.	100	2,432,700	490,540	115,000	3	1 Jan 2 July	114½	114 50
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July	106	106 00
Manitoba Loan	100	1,250,000	312,500	111,000	3½	Jan July	99 100½	39 60
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan—Qty	192½ 193	96 31½
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April 15 Oct	75 90	75 00
Montreal Street Ry. Co.	50	600,000	600,000		4	6 May 6 Nov	27	13 50
Montreal Cotton Co.	100	800,000	800,000		2	March—qty		
Montreal Building Assoc.	50	300,000	300,000		0			
Montreal Loan and Mortg.	50	1,000,000	500,000		3½	15 Moh 15 Sept	129	64 50
National Investment Co.	100	1,700,000	425,000	80,000	3	31 Dec 30 June	100	100 00
Ont. Indus. Loan and Inv.	100	468,800	313 4 J	165,000	3½	30 June 31 Dec		
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	360,000	3½	1 Jan 1 July	125½	62 75
People's Loan and Deb. Co.	50	600,000	589,392	107,000	3½	1 Jan 1 July	115 116	57 50
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	3	Jan July	36	18 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000		3	9 Feb 15 Sept	59 61	51 50
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	130	65 00
Starr M'fg Co. Halifax	100	200,000	200,000		6	March	50	50 00
Toronto City Gas Co.	50	800,000	800,000		2½	1 Feb—Qty	176	88 00
Union Loan and Sav. Co.	50	1,000,000	627,000	15,000	4	1 Jan 1 July	131½	63 75
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan July	182	91 00

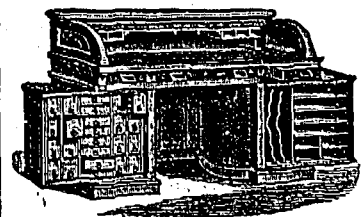
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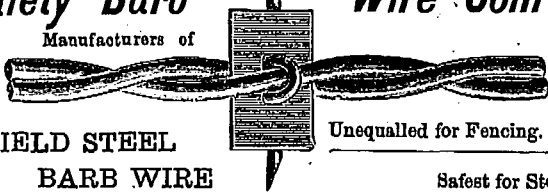
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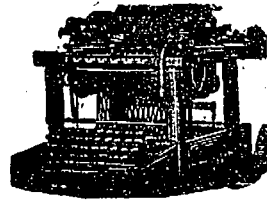
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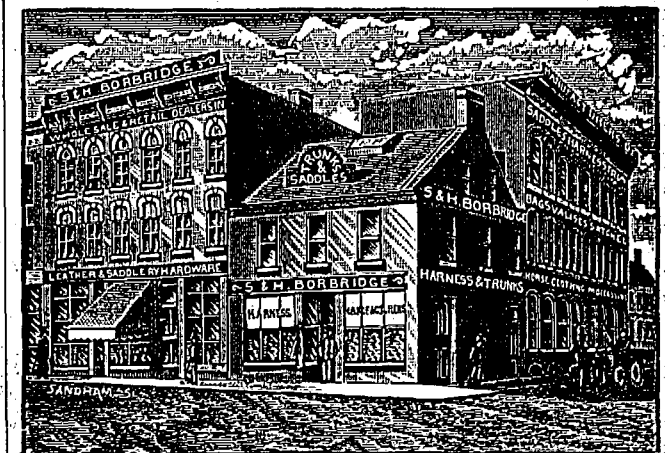
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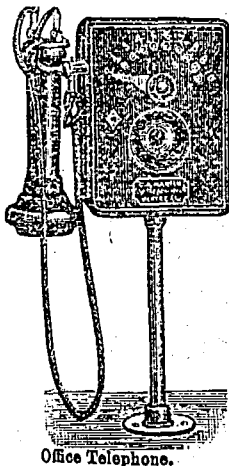
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Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.		Cash value		Paid-up	
		Pol. & Div. 15th Year.	Ins. Value 15th Year	Pol. & Div. 15th Year	Ins. Value 15th Year
Ordinary Life.....	30	\$3,515 10	3,500 00	5,187 40	9,780 00
" " .....	40	7,966 90	12,150 00	10,126 90	24,490 00
20-Year Endow'm't..	30	10,666 80	20,230 00	12,153 70	18,530 00
" " .....	40	14,992 00	36,250 00	15,584 60	39,600 00
15-Year Endow'm't..	40	17,182 00	26,200 00		

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

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Canadian Investments,  
nearly 1,000,000

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1857 .....	\$ 565,000
1865 .....	1,185,000
1873 .....	2,810,000
1881 .....	4,210,000
1883 .....	4,780,000
1885 .....	5,304,000
1888 .....	6,386,000
1889 .....	6,854,000

**F. STANCLIFFE** General Manager.

General Agents, - Toronto,  
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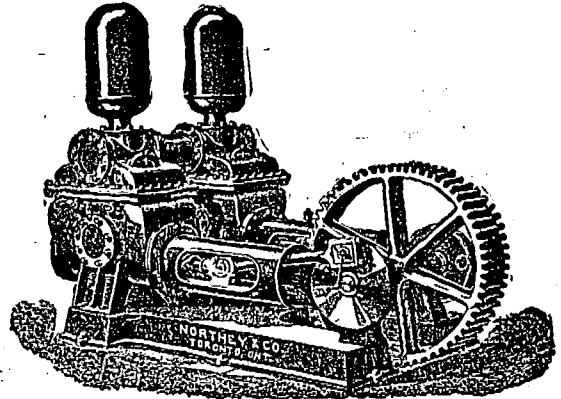
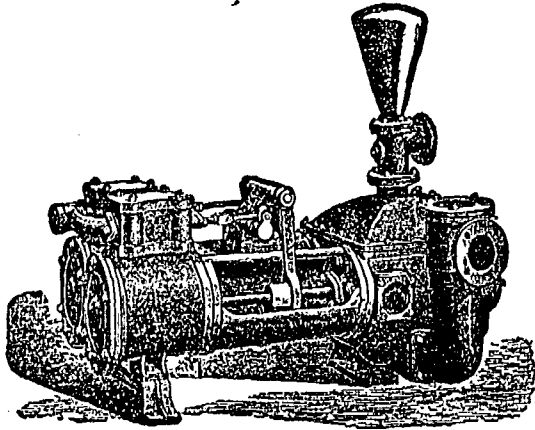
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Capital and Assets, - - - - - \$2,859,054 40  
Income for Year ending 31st Dec., 1889, - 1,718,090 80

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Profits, which are unexcelled by any company doing business in Canada,  
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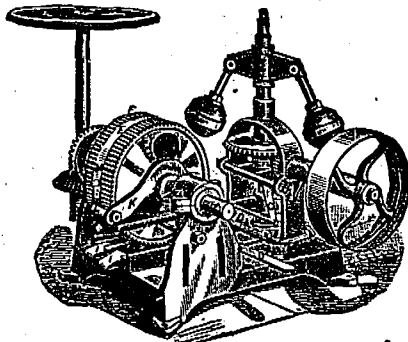
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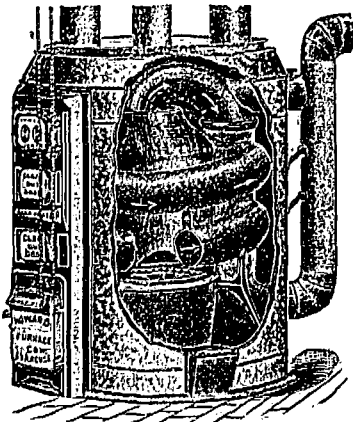
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Successful beyond all precedent. Every heater fully guaranteed. Dealers protected in the sale of "Howard Furnaces."

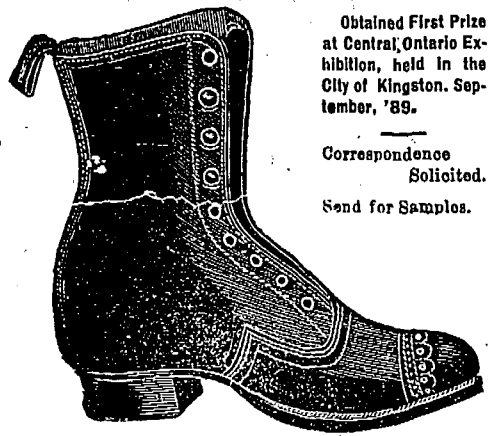
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The Howard Furnace Co. of Berlin (Ltd.)

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EVERY PAIR WARRANTED.  
Send for Samples.  
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MACHINE

For attaching the Slip-Never Plate to Rubbers and Overshoes. Protects heels from wearing. The best Cropper on earth. If you want to double your trade next winter

ORDER AT ONCE. PRICE VERY LOW.

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Importers and Manufacturers of  
**Trunks, Valises and Satchels**  
OF ALL KINDS.  
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Send for prices. **OTTAWA, Ont.**

**SNOW SHOES** } The best made.

L. T. GORMIER, Thrua Rivers, P.O.

**CANADIAN RUBBER CO'Y,**

OF MONTREAL.  
MANUFACTURERS OF  
Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 21, 1890.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Boots and Shoes.</b>												
Brogans		\$0 75	1 00	\$0 70	\$0 80	\$0 75	\$0 75			Soda Ash	1 50	2 00
Cobourgs		0 95	1 20	0 85	0 90	0 75	0 80			Soda Bicarb.	2 00	2 10
Split Balmorals		1 00	1 25	0 85	1 00	0 75	0 80			Sal Soda	0 85	1 00
Kip		1 15	1 40	0 90	1 15	0 80	1 00			Concentrated	1 60	1 80
Buff		1 25	1 50	1 10	1 50	0 80	0 80			<b>Dyestuffs.</b>		
Buff Congress		1 30	1 50	0 90	0 00	0 00	0 00			Arohil, con	0 27	0 39
Calf		1 15	1 50	1 10	1 40	0 80	1 15			Catch	0 07	0 08
Split boots		1 50	1 40	0 00	0 00	0 00	0 00			Ex. Logwood	0 19	0 15
Kip		2 00	2 00	1 25	1 50	0 95	1 15			Chips	1 90	2 25
Calf		2 75	2 90	0 00	0 00	0 00	0 00			Indigo (Bengal)	1 50	1 75
Kelt boots half fox		1 50	2 00	0 00	0 00	0 00	0 00			Madras	0 70	1 00
" full		1 70	2 50	0 00	0 00	0 00	0 00			Gambier	0 07	0 08
" Sox		0 35	0 75	0 00	0 00	0 00	0 00			Madder	0 11	0 13
										Sunao	65	00
										<b>Fish.</b>		
<b>Feet.</b>												
Split Batts		0 65	0 85	0 70	0 80	0 40	0 50			Halifax Fibred Codfish	3 20	0 00
Split Balmorals		0 80	0 90	0 70	0 85	0 50	0 60			1-lb. pkgs. per cs. 40 pkgs	3 00	0 00
Kip		1 00	1 10	0 75	0 90	0 50	0 65			Labrador Herrings, No 1	2 00	0 60
Buff		0 90	1 15	0 80	0 90	0 50	0 65			halves	2 75	0 00
Pebbled		0 90	1 15	0 80	0 90	0 50	0 65			French Shore, No 1	3 00	0 00
										Sea Trout	4 25	4 65
<b>Machins Sewed.</b>												
Peppled Button		1 00	1 20	0 85	0 90	0 60	0 70			Cape Breton Herrings	2 50	5 00
Glazed Buff Button		1 00	1 20	0 85	0 90	0 60	0 70			" halves	2 50	5 00
Goat		1 50	1 90	1 15	1 40	0 80	1 15			Maokrel, No 1, kitta	3 50	0 00
Polish Calf		1 50	1 90	1 30	1 65	0 90	1 15			" 4 bri.	10 00	0 00
French Kid		1 85	2 40	1 90	2 40	1 40	1 65			Green Cod, Large	5 00	8 00
										" No 1	4 50	6 00
										Draft "	5 50	0 00
										Dry "	4 75	0 00
										Salmon No. 1 brls	15 00	16 00
										" "	15 00	0 00
										" "	14 00	0 00
										Salmon, No. 1 (tierces)	5 00	23 00
										" " 2, large	00 00	21 00
										" " 3	00 00	18 00
										Brit. Col brls	11 00	11 50
										Boneless Fish	0 04	0 06
										Cod	0 05	0 08
										<b>Flour.</b>		
										Patent, winter	5 25	5 50
										Patent, spring	5 85	6 50
										Straight roller	4 80	5 00
										Extra	4 40	4 75
										Superfine	3 75	4 50
										Fine	3 25	4 00
										Superfine Bags	1 50	1 75
										Extra	2 00	2 15
										City Strong Bakers	5 50	0 00
										Strong Bakers	5 45	5 50
										[Seconds	0 00	0 00
										Oatmeal, standard bag	2 25	2 35
										Oatmeal, granulated, bag	2 40	2 50
										" Rolled	2 40	2 50

Retailers will please bear in mind that above quotations apply only to large lots.

Entirely New for 1890.

Entirely New for 1890.

**PHILADELPHIA LAWN MOWER**  
**STYLE S, 4-BLADE.**

Open Riveted { Light, Durable, Efficient. } Every Machine  
 Wiper. { Handsomely Decorated in } Warranted.  
 specially attractive  
 light colors.

ALSO:

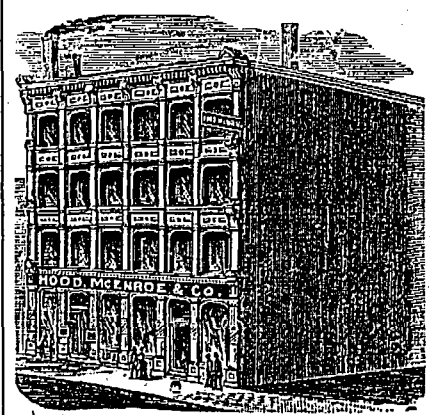
**Philadelphia Lawn Mowers**  
 Style S, 3 Blade, Riveted Wiper. Style M, 3-Blade, Cast Wiper.  
 Style H, 3-Blade, Cast Wiper, with special gearing for high speed.

Lawn Rollers, Lawn Rakes, Garden Hose Reels, &c., &c.  
 Send for Catalogues and Prices.

**The James Smart Mngf. Co. (Ltd.)**  
 Stove and Hardware Manufacturers,  
 BROCKVILLE, ONT., - and - 431 St. Paul St., MONTREAL, P.Q.

**SCHEAK & SCHEAK**  
 Manufacturers' Agents,  
 Room 102 Temple Building, St. James St.,  
**MONTREAL.**

**Hamilton Cotton Co'y,**  
 HAMILTON, Ont.,  
 Manufacturers of  
 COTTONADES, DENIMS,  
 WARPS and YARNS, TWINES,  
 LAMP WICKS, WEBBINGS, &c.  
 —AGENTS—  
 F. McELDERRY & CO., Montreal and Toronto.



**HOOD, MANN & Co.**  
 [Successors to Hood, McEneaney & Co., Importers of]  
**China, Glass & Earthenware**  
 Nos. 443 and 445 St. James St., Montreal.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 21, 1890.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Farm Products.</b>		<b>Groceries.</b>		<b>Spices.</b>		<b>Lasany's Pickles:</b>	
Butter: Creamery, now	\$ 0.16 @ 0.17	Tea (Hf.-Chest & Cad.)	\$ 0.00 @ 0.15	Saltanas.....per lb.	0.09 @ 0.10	Imp'l Hf-Pints.....per doz	1.65 @ 1.75
Townships, cho. to finest	0.14 @ 0.15	Japan, com. to med. lb	0.27 @ 0.15	Seedless.....	0.00 @ 0.00	Imp'l Pints.....	3.00 @ 3.25
Morrisburg.....	0.00 @ 0.60	good med. to fine	0.30 @ 0.45	Valentia.....	0.08 @ 0.08	Imp'l Quarts.....	6.75 @ 6.00
Brookville.....	0.00 @ 0.10	finest.....	0.30 @ 0.35	" Layers.....	0.00 @ 0.08	Condensed Milk, per case,	0.00 @ 0.00
Western, choice to finest	0.12 @ 0.13	choicest.....	0.37 @ 0.42	Gurrants, Provincial.	0.06 @ 0.06	4 doz. 1-lb. cases.....	0.00 @ 0.00
Onions: Finest.....	0.08 @ 0.08	Nagasaki	0.15 @ 0.00	Prunes (French).....	0.07 @ 0.08	Cond'd Coffee—Mocha V	0.00 @ 0.00
Good to fine.....	0.08 @ 0.08	Y. Hyson, com. to gd.	0.15 @ 0.20	Figs, Eleme.....	0.10 @ 0.12	Java, per oz; 2 doz. 1-lb. os	0.00 @ 0.00
Medium and poor.....	0.07 @ 0.07	fine to finest, lb.	0.30 @ 0.50	" new layers.....	0.14 @ 0.16	Condensed Coffee—Java,	0.00 @ 0.00
<b>Eggs:</b>		Gunpd. com.....	0.14 @ 0.15	Sh. Almonds, bxs.....	0.22 @ 0.25	per oz; 2 doz. 1-lb. cases.....	0.00 @ 0.00
Strictly fresh per doz.....	0.00 @ 0.10	good.....	0.20 @ 0.24	S. S. Tarragona.....	0.18 @ 0.15	Condensed Coffee—Jama-	0.00 @ 0.00
Fresh.....	0.00 @ 0.10	Moyuno.....	0.35 @ 0.45	Almonds, paper shell	0.15 @ 0.20	ca, per oz; 2 doz. 1-lb. ca	0.00 @ 0.00
Finest limed.....	0.00 @ 0.00	Imperial med. to gd.	0.22 @ 0.25	Walnuts.....	0.11 @ 0.12	W. H. Schwartz & Sons, H	
Poor.....	0.00 @ 0.00	fine to finest.....	0.30 @ 0.35	Grenoble.....	0.11 @ 0.08	"Peerless" Brand Trade	allfas. N.S.
Hops: 1889 per lb.....	0.18 @ 0.22	Twankay, com. to gd.	0.14 @ 0.09	Filberts.....	0.08 @ 0.08	Ginger, 16-lb. bxs, 1/2 lb. b	Mrk Regis.
Finest 1888.....	0.14 @ 0.16	Coalong.....	0.11 @ 0.13	" Shilly.....	0.09 @ 0.10	Pepper, 16 " "	za, per lb.
Old.....	0.05 @ 0.10	Congou, common.....	0.14 @ 0.18	Spices: Cassia.....mats	0.08 @ 0.09	Mixed 16 " "	" "
<b>Hog Products:</b>		good common.....	0.19 @ 0.18	Mace.....cheats	0.22 @ 0.20	Spices \$10 " 2oz.	" "
Bacon Smk'd per lb.....	0.10 @ 0.11	med. to good.....	0.19 @ 0.25	Gloves.....	0.22 @ 0.25	Quotations on application	" "
Dressed Hogs.....	0.00 @ 0.00	fine to finest.....	0.35 @ 0.55	Nutmegs.....	0.60 @ 0.90	<b>Star:</b>	
Hams Smk'd.....	0.12 @ 0.13	Souphong, common.....	0.00 @ 0.00	Jamaica Ginger, Bl.	0.19 @ 0.21	White.....	0.04 @ 0.05
Canvassed.....	0.18 @ 0.18	med. to good.....	0.25 @ 0.32	Unbl.....	0.16 @ 0.19	Crystal Glass.....	0.06 @ 0.00
Pork Ca. s. c. per bbl.....	17.50 @ 18.00	fine to choite.....	0.35 @ 0.60	African.....	0.06 @ 0.07	Snow Flake.....	0.07 @ 0.00
Western do.....	17.00 @ 17.50	Dust.....	0.06 @ 0.07	Pimento.....	0.08 @ 0.09	Dom. Rep. Corn.....	0.07 @ 0.00
Mess.....	17.00 @ 17.50	<b>Coffee, Mocha (green).</b>		Pepper, Black.....	0.15 @ 0.00	Corn Starch.....	0.06 @ 0.00
Lard per lb.....	0.08 @ 0.08	Add 4 to 5 for roasting	0.28 @ 0.30	White.....	0.24 @ 0.25	Pure White.....	0.06 @ 0.00
Western.....	0.09 @ 0.09	and grinding.....	0.28 @ 0.30	Mustard, 4 lb. per jar, Eng	0.72 @ 0.75	Vinegar: Imp. Triple, 1 brl	0.41 @ 0.00
<b>Beans:</b>		Java.....	0.25 @ 0.27	" 1 lb.	0.23 @ 0.25	Cote Dor.....	0.35 @ 0.00
Clover, red, per bush.....	4.50 @ 5.00	Maracalbo.....	0.22 @ 0.23	" 4 lb. Jarg, Cana.	0.65 @ 0.70	Crystal Pickling.....	0.28 @ 0.00
Alfalfa, per lb.....	0.10 @ 0.11	Jamaica.....	0.19 @ 0.22	" 1 lb.	0.22 @ 0.24	W. W. XXX.....	0.30 @ 0.00
Timothy, per bush.....	2.00 @ 2.15	Ric.....	0.18 @ 0.22	<b>Rice, Mount Royal.....</b>	3.60 @ 3.65	W. W. XX.....	0.25 @ 0.00
Flax 56.....	1.50 @ 1.60	Plantation Ceylon.....	0.24 @ 0.25	Patna.....p. 100 lb.	0.00 @ 0.00	W. W. X.....	0.20 @ 0.00
Potatoes, new per bag.....	0.60 @ 0.65	Chiocry.....lb	0.11 @ 0.13	Japan Crystal.....	4.00 @ 4.75	Pure Malt.....	0.45 @ 0.00
Honey, in comb.....	0.14 @ 0.15	<b>Sugars:</b>		Sago.....p. lb.	0.05 @ 0.06	Cider X.....	0.20 @ 0.00
in tins.....	0.09 @ 0.10	Ex Ground, in brls.....	0.07 @ 0.09	Tapioea, Pearl.....	0.06 @ 0.06	XXX.....	0.27 @ 0.00
Beeswax.....	0.24 @ 0.25	in bxs.....	0.07 @ 0.00	Flake.....	0.07 @ 0.07	Best Laundry.....	0.06 @ 0.06
<b>BRAMS—Med. hand picked</b>	1.55 @ 1.75	Powdered, in brls.....	0.08 @ 0.00	Gelatino, 1 lb. pk.....	1.05 @ 1.10	Common.....	0.02 @ 0.05
Medium.....	1.50 @ 1.60	Paris Lumps, in brls.....	0.07 @ 0.00	" 1 qt. pk.....	1.60 @ 0.00	Match: Telephone.....	3.45 @ 3.55
Yellow.....	1.80 @ 2.00	half brls.....	0.07 @ 1.16	" 3 qt. gs.....	2.10 @ 0.00	Parlor.....	1.75 @ 1.90
<b>Crain.</b>		bxs.....	0.07 @ 0.00	Vermicelli, Canadian.....	0.06 @ 0.07	Telegraph.....	3.75 @ 3.85
Canada Red Winter Wheat	0.00 @ 0.00	Ex Granulated, brls.....	0.05 @ 0.06	Macaroni.....	0.06 @ 0.07	Star.....	3.05 @ 0.00
" White Winter.....	0.00 @ 0.00	Branded Yellows.....	0.05 @ 0.03	Italian.....	0.13 @ 0.00	<b>Hardware.</b>	
" Spring.....	0.00 @ 0.00	Syrup, per lb.....	0.31 @ 0.34	Antimony.....	0.28 @ 0.32	Antimony.....	0.00 @ 0.20
Hard Manitoba, No. 1.....	1.17 @ 1.18	14 lbs. to the gallon.	0.34 @ 0.35	Block, L & F per lb.....	0.16 @ 0.18	Straits.....	0.24 @ 0.25
do No. 2.....	1.15 @ 1.16	Molasses, (Barbados) im'g	0.90 @ 0.88	Strip.....	0.25 @ 0.37	Copper—Ingot.....	0.16 @ 0.19
Northern, No. 1.....	0.60 @ 0.00	Porto Rico.....	0.07 @ 0.00	Shathing.....	0.18 @ 0.19	Hoavy Sheets.....	0.22 @ 0.34
do No. 2.....	0.60 @ 0.00	Antigua.....	0.07 @ 0.00	Hot Cut Am. or Can. Pat'n		10dy to 60dy.....	2.45 @ 0.00
Oats, Quo.....	0.41 @ 0.45	Trinidad.....	0.00 @ 0.00	Silver Star Stove Parts:		8dy and 9dy.....	2.70 @ 0.00
" Ont.....	0.45 @ 0.47	<b>Byadma's Yeast—</b>		1 gross cases..... per gross	9.00 @ 0.00	6dy and 7dy.....	3.05 @ 0.00
Barley, malting.....	0.60 @ 0.70	50 pkgs. 36 in bx	1.00 @ 0.00	Blacking:		4dy to 5dy—Am. Pat.....	3.20 @ 0.00
" foot.....	0.53 @ 0.55	Baking powder.....	2.25 @ 0.00	Spanish, No. 3.....	4.50 @ 0.00	3dy.....	3.95 @ 0.00
Peas, per 60 lbs. in store.	0.77 @ 0.78	Caso, 2 1/2 oz. tins.....	2.00 @ 0.00	" JO.....	9.00 @ 0.00	3dy—fine hot cut.....	5.45 @ 0.00
Rye.....	0.00 @ 0.00	Fruit, Loose Muscatel.....	2.40 @ 2.50				
Corn, in bond.....	0.00 @ 0.57	Layers, Malaga.....	0.60 @ 0.60				
do duty paid.....	0.65 @ 0.00	London.....	2.80 @ 3.40				
		Dhessas.....	5.60 @ 5.75				
		Black Basket.....	4.75 @ 5.00				

Retailers will please bear in mind that above quotations apply only to large lots.  
 \*Note.—Refiners prices to the wholesaler's trade; jobbers would have to pay 10 additional.

# The Canada Meat Packing Co'y

## MONTREAL.

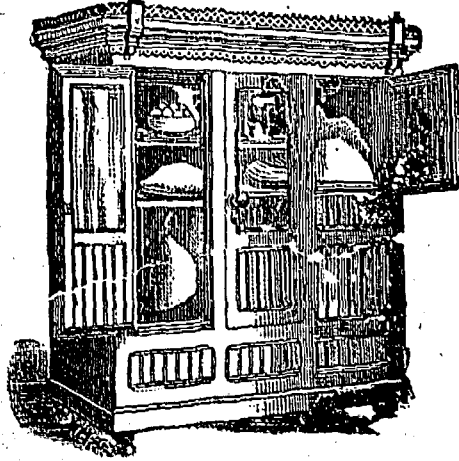
**REFRIGERATED DRESSED BEEF.**

Canned Meats, - - Smoked Meats,  
 &C., &C., &C.

Our Hams, Bacon and Lard, **OMP** Brand are Fine  
 Give them a trial.

## AUTOMATIC REFRIGERATOR COM'Y

OF OTTAWA,



SOLE MANUFACTURERS OF  
**Hanrahan's Patent Refrigerator**  
 IN THE DOMINION.

Especially adapted for the preservation of  
**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter,  
 and all other perishable goods. Having a  
 thorough circulation of dry, cold air, it is  
 impossible for one article, no matter how  
 sensitive, to receive odor from the other.  
 Used by the Government in shipping fruit to  
 the Colonial Exhibition. Send for specifica-  
 tions.

**AUTOMATIC REFRIGERATOR CO.**  
 and 111 Wellington Street, OTTAWA.

Montreal Branch: 1747 Notre Dame St. Toronto Office. Permanent Exhibition Buildings.

## CAR LOTS or BROKEN LOTS

Flour, Meal, Buckwheat Flour  
 Cornmeal, Rye Flour,  
 or anything in the Flour, Feed or Grain line fur-  
 nished on shortest notice at lowest prices.

**J. & R. ROBSON,**  
 Millers and Grain Dealers,  
**BRANTFORD, - - Ont.**

## New Flour Mills!

FULL ROLLER PROCESS.  
**Cookshire Flour Mill Co.,**

MANUFACTURERS OF  
 BEST PATENTS and STRONG BAKERS, &c.  
 FROM  
**Manitoba Wheat.**

Located 350 miles from St. John, N. B., on the  
 C.P.R. Short Line. Wheat ground in transit on  
 via freight rates. Correspondence solicited.

## Cookshire, - P.Q.

# EMBRO OAT MEAL

MILLS,  
 EMBRO, - - ONT.

**D. R. ROSS, - - Proprietor**

The very best quality of Standard Granulated  
 and Roller Oatmeal is manufactured at this mill.  
 The best White Oats only are used.  
 When not called only regularly by an agent,  
 Produce, Wholesale Grocers and other Dealers  
 should communicate direct by wire or mail.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 21, 1890.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Horse Shoes</b> .....	3 50 0 00	<b>Shot</b> per 100 lbs.....	5 55 5 75	<b>Harness</b> .....	0 22 0 30
4dy to 5dy—Gold Cut, } 3 25 0 00 3 45 0 00 3 65 0 00		Terms, 4 months, or 3 mo or 30 days.....	0 00 0 00	<b>Lead Pipe</b> per 100 lbs.....	4 09 4 25	<b>Upper Heavy</b> .....	0 25 0 30
8dy—fine, Hot Cut, Am Pat Steel Cut, 4dy, or Can. Pat's		4x2x2 & ds.—25 to 30 dia	0 04 0 00	<b>Zinc Sheet</b> .....	6 25 6 50	" <b>Light</b> .....	0 20 0 32
10dy to 60dy.....	2 55 0 00	<b>Coll Chas</b> .....	0 04 0 00	<b>Sprag Iron—Chairs</b> .....	20 00 0 00	<b>Grained Upper</b> .....	0 26 0 30
8dy to 9dy.....	2 80 0 00	<b>Coll Chas</b> .....	0 05 0 00	<b>Machinery scrap</b> .....	16 00 18 00	<b>Scotch Grain</b> .....	0 38 0 36
8dy to 7dy.....	3 05 0 00	5-16.....	0 04 0 00	<b>Wrot iron</b> .....	17 00 18 00	<b>Kip Skins, French</b> .....	0 60 0 75
4dy to 5dy.....	3 30 0 00	7-16.....	0 04 0 00	<b>Powder: Canada Blasting</b>	3 00 3 50	<b>English</b> .....	0 50 0 70
8dy.....	4 05 0 00	.....	0 04 0 04	<b>F F F</b> .....	4 75 5 00	<b>Canada Kip</b> .....	0 30 0 40
3dy—fine.....	5 55 0 00	<b>Galvanized Iron:</b>		<b>Barbed wire, per lb Gal</b>	0 05 0 00	<b>Hemlock Calf</b> .....	0 45 0 55
<b>Casing, Flooring, Box, Shook and Tobacco Box:</b>		<b>Morewoods Lion, No. 28</b>	0 00 0 28	" <b>'Paint'</b>	0 05 0 00	" <b>Light</b> .....	0 40 0 50
3dy.....	4 45 0 00	<b>D. McC. &amp; Co.</b>	0 06 0 07	<b>Renewing wire, No. 8</b>	0 00 0 25	<b>French Calf</b> .....	1 05 1 40
4dy to 5dy.....	3 70 0 00	<b>Queen's Head, or equal</b>	0 00 0 05	" <b>No. 9</b>	0 00 0 20	<b>Splits, Light &amp; Medium</b> .....	0 16 0 21
6dy and 7dy.....	3 45 0 00	<b>Common</b>	0 05 0 05	" <b>No. 10</b>	0 00 0 30	<b>Splits, Heavy</b> .....	0 16 0 25
8dy and 9dy.....	3 20 0 00	<b>Pig Iron: Siemen No. 1</b>	23 50 0 00	<b>Buckhorn Wire</b> .....	0 00 0 05	" <b>Small</b> .....	0 18 0 15
10d to 30dy.....	2 75 0 00	<b>Coltness</b>	23 50 28 00	<b>Hides and Tallow.</b>		<b>Leather Board, Canada</b> .....	0 06 0 10
<b>Cut Spikes: all sizes</b>	2 70 0 00	<b>Calder</b>	00 00 22 50	<b>Montreal Green Hides</b>		<b>Enameled Cow, per ft.</b> .....	0 14 0 15
<b>Common Flour Barrel:</b>		<b>Langloan</b>	23 00 23 00	" <b>No. 1 per 100 lbs</b>	7 50 0 00	<b>Pebble Grain</b> .....	0 12 0 15
01 in.....	4 85 0 00	<b>Shotts</b>	00 00 22 00	" <b>No. 2</b>	6 50 0 00	<b>Glove Grain</b> .....	0 18 0 15
1 in.....	4 45 0 00	<b>Summerlee</b>	22 00 22 50	" <b>No. 3</b>	5 50 0 00	<b>B. Calf</b> .....	0 10 0 12
1 1/2 in.....	4 15 0 00	<b>Garthsherrle</b>	21 50 22 00	" <b>Tanners pay 50 cts. more for sorted, cured and insp'd</b>		<b>Brush (Cow) Kid</b> .....	0 12 0 14
<b>Finishing Nails:</b>		<b>Carthbroe</b>	19 75 20 90	<b>Hamilton, No. 11insp</b>	7 50 0 00	<b>Buff</b> .....	0 12 0 15
1 in.....per keg	6 46 0 00	<b>Eglinton</b>	04 00 19 60	" <b>No. 2</b>	6 75 0 00	<b>Russetts, Light</b> .....	0 30 0 35
1 1/2 in.....	4 70 0 00	<b>Hematite</b>	25 00 0 00	" <b>No. 3</b>	6 75 0 00	<b>Russetts, Heavy</b> .....	0 26 0 30
1 in.....	3 95 0 00	<b>Bar Iron, per 100 lbs</b>	2 25 2 50	<b>Toronto</b>	7 50 0 00	" <b>No. 1</b>	0 18 0 23
1 1/2 in.....	3 95 0 00	<b>Best Refined</b>	0 00 2 75	" <b>1</b>	7 50 0 00	" <b>Saddlers</b>	8 00 9 00
1 in.....	3 70 0 00	<b>Siemens</b>	0 00 2 50	" <b>2</b>	6 75 0 00	<b>Int. Fr. Calf</b> .....	0 60 0 75
2 in.....	3 70 0 00	<b>Swedes</b>	8 75 4 00	<b>Norm.—The above are prices in the west.</b>		<b>English Oak</b> .....	0 38 0 42
2 1/2 in.....	3 70 0 00	<b>Sheet Iron to No. 20</b>	2 75 3 00	<b>Chicago Buff</b> .....	0 00 0 00	<b>Rough</b> .....	0 20 0 25
2 in.....	3 45 0 00	<b>Boiler Plates</b>	2 75 3 00	" <b>Steers</b>	0 00 0 00	<b>Doungols, extra</b> .....	0 30 0 32
2 1/2 in.....	3 45 0 00	<b>Boiler Lowmoor</b>	0 00 0 05	" <b>Calfskins</b>	0 00 0 00	" <b>No. 1</b>	0 24 0 28
3 in and up.....	3 20 0 00	<b>Hoops and Bands</b>	2 75 0 00	" <b>Bulls</b>	0 06 0 00	<b>ordinary</b>	0 19 0 22
<b>Clinch and Heavy Clinch:</b>		<b>Canada Plates:</b>		<b>Dry No'r West</b>	0 60 0 00	<b>Oils.</b>	
1 in.....per 100 lbs	6 40 0 00	<b>Good Brands</b>	2 80 3 00	<b>Sheepskins</b> .....	0 00 0 00	<b>Cod Oil, Newfoundland</b> .....	0 38 0 38
1 1/2 in.....	4 70 0 00	<b>Iron Wire: 0 to 7 p 100 lbs</b>	2 75 0 00	<b>Clips</b> .....	0 00 0 00	" <b>Halifax</b> .....	0 34 0 36
1 in.....	3 95 0 00	<b>Wro't Iron pipe, 1/2 to 2 in</b>	0 00 0 00	<b>Lambskins</b> .....	0 40 0 50	" <b>Gaspes</b> .....	0 38 0 38
1 1/2 in.....	3 70 0 00	<b>55 p.c. over 2 in. 6 1/2 p.c.</b>	0 00 0 00	<b>Calfskins uninspected</b>	0 07 0 00	<b>S. R. Pale Seal</b> .....	0 60 0 65
2 and 2 1/2.....	3 45 0 00	<b>Street, cast per lb</b>	0 11 0 12	<b>Horse Hides western, each</b>	2 50 3 00	<b>Straw Seal</b> .....	0 00 0 60
3 and 3 1/2.....	3 45 0 00	" <b>Spring, 100 lb</b>	2 50 0 00	" <b>City</b>	0 75 1 25	<b>Cod Liver Oil</b> .....	0 53 0 65
3 in and up.....	3 20 0 00	" <b>Tire " lb</b>	3 00 0 00	<b>Tallow, refined</b>	4 75 5 25	<b>[Distributing Prices]</b>	
<b>Nails and Flat Press &amp; Nails</b>		" <b>Sleigh Shoe, lb</b>	0 00 2 75	" <b>rough</b>	2 50 3 60	<b>Cod Oil, Newfoundland</b> .....	0 40 0 45
1 in.....per 100 lbs	6 90 0 00	" <b>Machinery</b>	3 25 3 50	<b>Leather.</b>		<b>Do Halifax</b> .....	0 38 0 40
1 1/2 in.....	5 20 0 00	<b>Tin Plate:</b>		<b>No. 1 B. A. Sole</b> .....	0 22 0 23	<b>Do Gaspes</b> .....	0 40 0 45
1 in.....	4 45 0 00	<b>10 Coke</b>	3 90 4 00	<b>No. 2</b> .....	0 19 0 21	<b>S. R. Pale Seal</b> .....	0 55 0 65
1 1/2 in.....	4 20 0 00	<b>10 Charcoal</b>	4 25 4 75	<b>No. 3</b> .....	0 15 0 16	<b>Straw Seal</b> .....	0 50 0 55
2 and 2 1/2.....	3 95 0 00	<b>LXX</b>		<b>No. 1, ordinary Sole</b> .....	0 20 0 21	<b>Cod Liver Oil</b> .....	0 65 0 75
2 1/2 in and up.....	3 70 0 00	<b>DX</b>		<b>No. 2</b> .....	0 18 0 19	<b>Lard Oil, Extra</b> .....	0 75 0 80
<b>Terms:</b>		<b>DXX</b>		<b>No. 3</b> .....	0 14 0 15	<b>" No. 1</b> .....	0 60 0 70
<b>Horse Nails:</b> 9 lb.....	0 22 0 00	<b>Terms Plate:</b>		<b>Buffalo Sole, No. 1</b> .....	0 00 0 00	<b>Linseed Raw</b> .....	0 00 0 60
" " 8 lb.....	0 23 0 00	<b>10, 20 x 28</b>	7 50 8 00	" <b>No. 2</b>	0 00 0 00	" <b>Boiled</b> .....	0 70 0 72
" " 7 lb.....	0 24 0 00	<b>Russ. Sheet Iron</b>	11 00 0 00	<b>China</b> .....	0 18 0 19	<b>Olive, Pure</b> .....	1 10 1 20
" " 6 lb.....	0 27 0 00	<b>Anchor, per lb</b>	4 75 5 50	" <b>No. 1</b> .....	0 16 0 17	" <b>Machinery</b> .....	0 95 1 05
" " 5 lb.....	0 30 0 00	<b>Lion &amp; Crown, Tin'd Shi's</b>	6 50 0 00	" <b>No. 2</b> .....	0 16 0 17	" <b>Extra, qt., p case</b>	3 00 3 25
<b>Dist. 55 p. c.</b>		<b>24 gauge</b>	6 50 0 00	<b>Zansibar, No. 1</b> .....	0 18 0 19	" <b>pts do.</b>	2 40 2 60
<b>Wrought or Ship Spikes:</b>		<b>Lead: Pig, per 100 lbs</b>	8 75 4 00	" <b>No. 2</b> .....	0 16 0 17	" <b>pts do.</b>	2 70 3 00
7 1-16 and 1 in.....	3 60 0 00	<b>Sheet</b>	4 25 4 50	" <b>No. 3</b> .....	0 14 0 15	<b>Spirits Turpentine, bris</b>	0 63 0 65
3-8 in.....	3 95 0 00			<b>Slaughter, No. 1</b> .....	0 23 0 25		
5-1-16 in.....	4 20 0 00						
1 in.....	4 45 0 00						

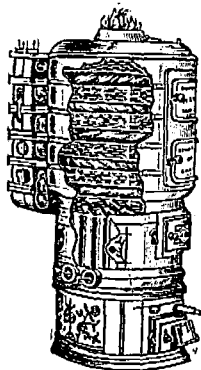
Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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## Patent Hot Water Boiler



The NEWEST and BEST Boiler out, fully tested and guaranteed.

Parties having Heating contracts open should see this Boiler and get our estimates.

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Boilers can be seen and full particulars given at our Branch Office,  
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For Checking Clerks, Foremen and Operatives.  
Absolute accuracy.  
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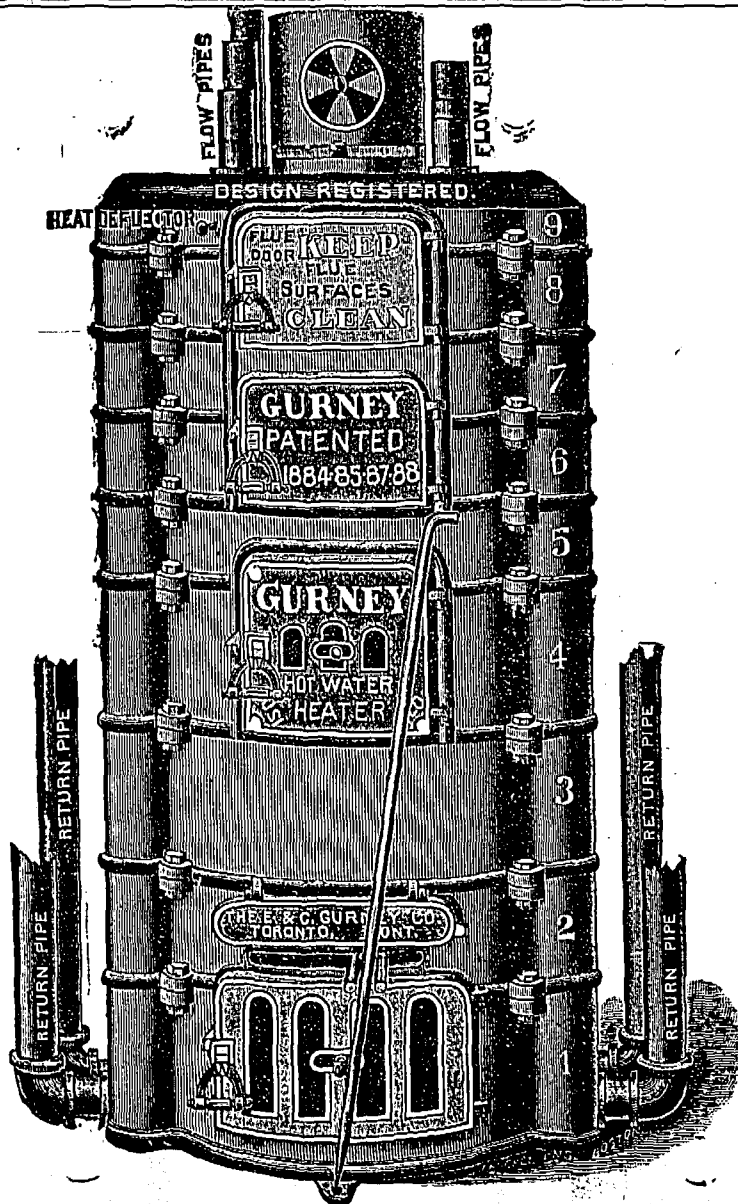
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Job Printing and Bookbinding of all kinds done at this office.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 21, 1890.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<i>Coal Oil:</i>	\$ c. \$ o.		\$ c. \$ o.	<b>Wines, Liquors, etc.</b>	\$ c. \$ o.		\$ c. \$ o.
Crude.....	1 39 1/2 0 00	<b>Lumber, &amp;c.</b>		<i>All English</i> .....	2 40 2 45	Ports.....	2 25 7 00
Car Lots Store, [2 p.c. off]	0 00 0 18 1/2	Ash, 1 to 4 in., M.....	20 00 25 00	Bass, Dogs Head.....	1 60 1 65	Claret cases.....	8 00 & up
Broken lots.....	0 00 0 18	Birch, 1 to 4 in., M.....	20 00 25 00	Domestic.....	2 35 1 60	Hanappier & Co.....	4 00 12 00
Am. in car lots.....	0 00 0 23	Baswood.....	18 00 20 00	Porter: Dublin.....	0 85 1 25	Glass Claret of gd. brands	7 50 18 00
" 5 bbls.....	0 00 0 24	Walnut, per M.....	60 00 100 00	Domestic.....	0 60 0 75	Tarragona Ports, imp ga	1 15 1 30
" 10 bbls.....	0 00 0 24 1/2	Butternut, per M.....	30 00 40 00	Porter: Domestic.....	0 70 0 90	<i>Emergency</i>	
" single bbls.....	0 00 0 24	Cedar, round, lineal foot.	00 06 00 10	Brandy: best.....	2 40 2 45	Still, Case.....	10 00 23 00
<b>Class.</b>	50ft. 100ft.	Cedar, flat, lineal foot.....	00 04 00 06	Quatin & Co.....	1 60 1 65	Sparkling.....	16 00 17 50
United inches, 28 to 25.....	1 40 1 60	Cherry, per M.....	70 00 100 00	Comandon 1828, Reserve.....	1 60 1 65	Can. Spirits, imp. gallon.	Bond. Paid.
United inches 28 " 40.....	1 50 1 80	Elm, soft, lat.....	15 00 17 00	Chesper shippers.....	0 70 0 90	Puro Spirits.....	1 05 3 21
United inches 41 " 60.....	3 25 3 60	Elm, Rock.....	25 00 30 00	Irish Whiskey:—	0 50 0 75	" 50 ".....	0 96 2 92
" 51 " 60.....	3 50 3 75	Hemlock, M.....	9 00 10 00	Bushmills.....	6 50 6 25	" 25 U. P.....	0 53 1 52
<b>Paints, &amp;c.</b>		Maple, hard, M.....	25 00 35 00	Mackie's R. O. Special.....	8 00 12 00	Family Proof.....	0 58 1 63
W Lead pure, 50 to 100lb kgs	6 00 7 00	Soft, do.....	16 00 25 00	Scotch Whiskey—Claymore	3 90 0 00	Old Bourbon.....	0 68 1 63
" No. 1.....	6 00 5 60	Oak, M.....	40 00 50 00	Jamaica Rum, 16 O.P., per	25 00 0 00	" Rye.....	0 55 1 64
" No. 2.....	4 50 5 00	Pine, clear, M.....	35 00 40 00	imp. gal.....	3 75 4 25	" Toddy.....	0 55 1 64
" No. 3.....	4 00 4 50	Zed. quality, do.....	25 00 30 00	Demarara Rum.....	7 00 9 50	" Mail.....	0 55 1 64
White Lead, dry.....	6 25 5 75	Shipping Gulls.....	14 00 16 00	Holland Gin.....	4 00 4 50	Rye Whiskey, 4 years old	0 78 1 94
Red Lead.....	4 50 5 00	Mill do.....	3 00 10 00	Green cases.....	3 00 3 50	" 5 ".....	0 88 1 94
Venetian Red, Eng'h.....	1 50 1 75	Lath, M.....	1 60 1 60	Red cases.....	8 00 8 25	" 7 ".....	0 88 2 04
Yel. Ochro, French.....	1 25 3 00	Spruce, 1 to 2 in., M.....	10 03 13 00	Champagn.....	3 50 4 00	" 8 ".....	1 08 2 14
Whiting, ordinary.....	0 50 0 60	Shingles, 1st qual.....	2 00 3 25	Gold Lark—Deutz & Gel-	3 50 4 00	20 to 100 cases, net cash	
" London, Washed.....	0 65 0 75	Shingles, 2nd.....	2 00 2 25	dermann.....	3 50 4 00	100 to 200 " 2 1/2 p.c. off.	
" Paris.....	1 15 1 25	<b>Tobacco (duty paid)</b>		Alfred Gratien.....	2 50 2 60	200 cases and over 5 p.c. off	
Portland Cement, bri.....	2 45 2 80	No. 1 Black Chewing, case	0 46 0 00	Sherries—	4 55 4 85	And add 3c for jobb'g lots	
Fire Brick.....	23 00 25 00	hxs.....	0 46 0 00	Sanches Romate.....	8 00 8 70	Isly Blend.....	8 00 8 25
Fire Clay.....	1 50 2 00	No. 2.....	0 45 0 00	Mass Wine.....	1 25 1 60	Chesper Whiskies.....	5 00 7 80
<b>Case.</b>		No. 4.....	0 41 0 00	Holland Gin.....	2 50 2 60	APOLLINARIS.....	
Domestic Broken Sheet.....	0 11 0 13	Bright Chewing.....	0 49 0 53	Green cases.....	4 55 4 85	Qts., in case, 50 bots.....	7 50 0 00
French, T.F. Casks.....	0 11 0 13 1/2	Smoking.....	0 42 0 00	Red cases.....	8 00 8 70	Pts., " 100 ".....	10 50 0 00
" Bris.....	0 12 0 11	R. & R.....	0 59 0 00	Champagn.....	26 00 28 00	<b>Wool.</b>	
American White, Bris.....	0 17 0 20	Navy, 3s.....	0 52 0 00	Gold Lark—Deutz & Gel-	28 00 0 00	Fleeces.....	0 21 0 23
<b>Salt.</b>		Smoking, 6s.....	0 45 0 50	dermann.....	15 00 0 00	Pulled, unsorted.....	0 23 0 00
Liverpool per bag Elev'n's	0 46 0 50	Solace, 12s.....	0 50 0 00	Alfred Gratien.....	15 00 0 00	" Extra Super.....	0 00 0 00
Canadian, in small bags.....	2 85 3 25	".....	0 48 0 00	Sherries—	2 00 5 00	" B Super.....	0 00 0 00
" Quarters.....	0 33 0 35	".....	0 45 0 00	Sanches Romate.....	12 00 0 00	" C.....	0 00 0 00
Factory-filled per bag.....	1 20 1 25	".....	0 45 0 00	Cases "Cub, 1870	12 00 0 00	Black.....	0 00 0 00
" Quarters.....	0 85 0 40	".....	0 45 0 00	Ports—Sevil Hermanos,	2 00 5 00	Natal.....	0 08 0 00
Rice's pure dairy, per bag	0 00 2 00	Myrtle Navy.....	0 55 0 00	Mass Wine.....	1 25 1 60	Cape.....	0 17 0 19
quartars.....	0 00 0 50			Clode & Baker.....	2 00 5 00	Australian	0 19 0 21
Turk's Island.....	0 00 0 60			" "Invalid" cs	12 00 0 00		

Retailers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.  
E. & C. GURNEY & Co., 385 & 387 St. Paul St., MONTREAL

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THE CHEAPEST PICTURE FRAMING!

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[LIMITED]

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MANUFACTURERS OF ALL KINDS OF

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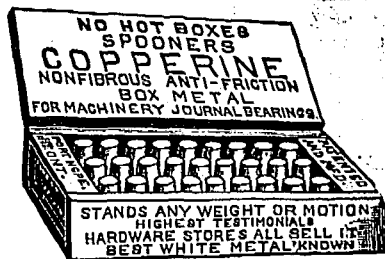
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Binder Twine a specialty.

Quotations on application.

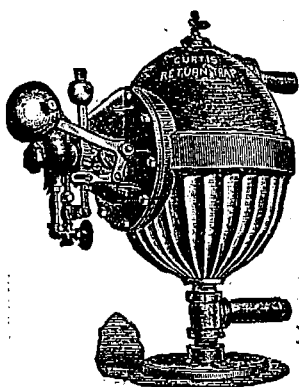
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# SAW MILLS.



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It is noiseless, positive, rapid, will return all condensation back into the boiler, and works equally well in connection with reduced pressure or exhaust steam, also when the return is below the water line of the boiler.

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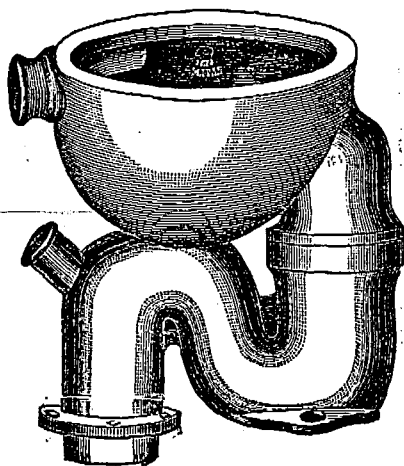
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And other

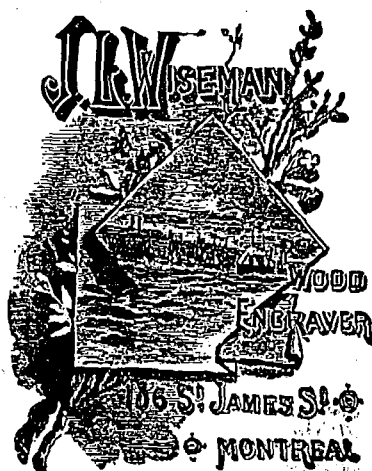
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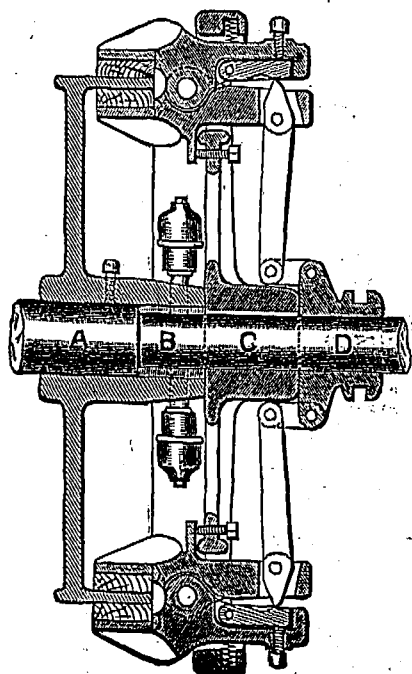
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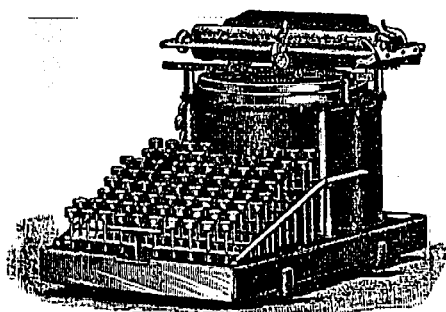
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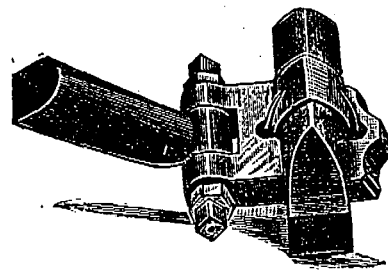
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Safe, Absolutely Noiseless, Perfect, no Rubbers, no Springs, because none are required. All Rattling prevented.

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To the Canada Sugar Refining Company, Montreal:

Gentlemen,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscope, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscope showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.H.D., D.C.L., F.C.S.,  
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To the Canada Sugar Refining Company:

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Yours truly,

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"La Fameuse" and } 10c.  
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Best 5c. Cigar in the Market.

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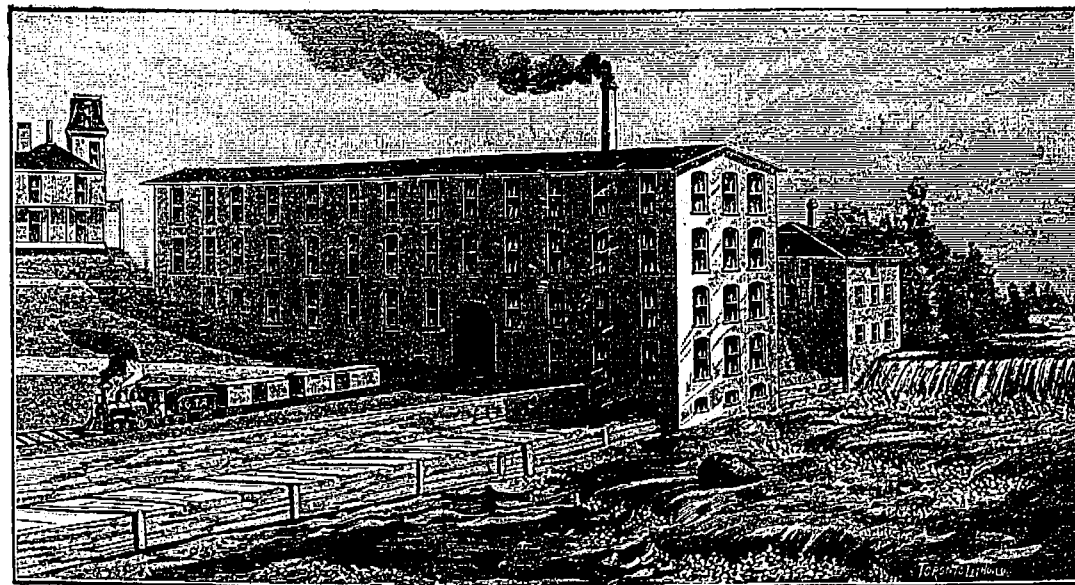
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MACHINE FOR

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**Roman Cement, Portland Cement, Water Lime.**

Drain Pipes, Vent Linings,  
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Whiting, Plaster of Paris,  
Borax China-Clay, Etc.

SECURITIES.		London- Aug. 7.	
British Columbia, 1865, 6 p.c.	107	109	
1877	117	122	
Canada, 4 p.c. loan, 1880	107	109	
3 p.c. loan, 1888	98	95	
Debs. 1884, 3 1/2 p.c.	102	104	

Shs	Railway & other Stocks.	A. S. 7.	
	New Brunswick 6 p.c. 1897	100	103
	Quebec Province, 5 p.c. 1874	108	110
	Do do 1876 5 p.c.	110	112
	Do do 1880 4 1/2 p.c.	104	106
	Do do 1883 5 p.c.	112	114
100	Atlantic & Nth Western 5 p.c. Guar.	114	116
10	1st M. Bds	124	126
100	Buffalo and Lake Huron \$10 sh.	138	135
100	Do 5 1/2 p.c. 1st Mort.	133	135
300	Do 2nd Mort.	108	110
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	108	110
	Canadian Pacific \$100	80 1/2	80 1/2
100	Grand Trunk, Geogr Bay, & Co. 1st M.	103	105
100	Grand Trunk of Canada Ord. stock	10	10 1/2
100	2nd eqvir. mtg. bds, 6 p.c.	128	130
100	1st pref. stock	69 1/2	70
100	2nd pref. stock	46 1/2	47
100	3rd pref. stock	28	28 1/2
100	5 p.c. perp. deb. stock	124	126
100	4 p.c. perp. deb. stock	160	162
100	Great Western shares, 5 p.c.	124	126
100	6 p.c. bds, 1890	101	103
100	Hamilton and N. W., 6 p.c.	109	111
100	M. of Canada Stg. 1st Mort 5 p.c.	109	111
100	Montreal and Champlain 5 p.c.		
100	1st mtg. bds	101	103
100	Montreal & Sorel, 1st mtg. 6 p.c.	18	22
100	N. of Canada 1st Mtg. 5 p.c.	107	109
100	Northern Extension, 6 p.c. pref.	100	102
00	Quebec Central 5 p.c. 1st Inc. Bds.	28	30
00	T. G. & B. 4 p.c. bonds 1st Mort.	97	99
00	Well, Grey & Bruce, 7 p.c. Bds		
00	1st Mort.	98	100
00	St. Law. and Ott. 6 p.c. Bds	98	100
Banks.			
100	Bank of British Columbia	87	88
100	Bank of British North America	78 1/2	79 1/2
Municipal Loans.			
100	City of London (Ont) 1st pref. 5 p.c.	100	102
100	City of Montreal stg 5 p.c.	104	106
	1874	104	106
100	City of Ottawa, 5 p.c. stg.	106	109
	redeem 1873	104	109
	1876	116	118
	1875	105	107
100	City of Quebec, 6 p.c. con, 1872	100	102
	6 p.c. redeem 1873	103	105
	redeem 1873	115	117
100	City of Toronto, 6 p.c. stg, 1877	110	112
	6 p.c. stg. con. deb., 1874	109	114
	5 p.c. gen. con. deb., 1873	112	114
	4 p.c. stg. bonds, 1921-28	101	103
00	City of Winnipeg, deb., 1884 5 p.c.	108	110
	deb. scrip, 1883 6 p.c.	115	117
Miscellaneous Companies.			
100	Canada Company	48	48
100	Canada North-West land Co.	8 1/2	4
100	Hudson Bay	19 1/2	19 1/2

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Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—*Monthly Quotations, Aug. 20, 1890.*

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	2-6mos.	Jan...July	\$50	\$50	107 108½
Canada Life	2,500	7½-6mos.	Feb...Aug	400	50	.....
Citizens, Fire, Life, & Accident	11,880	6-12mos.	Mar., July	85	16	.....
Confederation Life	5,000	6-6mos.	Jan...July	100	10	.....
Western Assurance	25,000	4-8mos.	Jan...July	40	20	144 146
Royal Canadian Insurance	20,000	6-12mos.	15 Feb., July	25	20	90 100
Accident Ins. Co. of North America	2,610	6	15 J <sup>r</sup> 15 J <sup>r</sup> Jan	100	20 100	90 100
Guarantee Co. of North America	13,372	6	15 J <sup>r</sup> 15 J <sup>r</sup> Jan	50	10 50	110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Aug. 7, 1890. Market value p. d'd up sh.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas	24,000	50	.....	6	£24½	£24½
British and Foreign Marine	50,000	60	.....	20	£23½	£23 7-16
Caledonian	.....	.....	.....	.....	£31	£34½
Commercial U. Fire, Life & Marine	50,000	30	.....	5	£34½	£34½
Edinburgh Life	5,000	10	.....	100	£2	.....
Fire Insurance Association	100,000	5	.....	£10	£16 8s	.....
Glasgow & Lond	.....	.....	.....	.....	.....	.....
Guardian Fire and Life	.....	15	.....	100	£94½	£94½
Imperial Fire	12,000	£7 p. sh.	.....	100	£184½	£186
Lancashire Fire	100,000	30	.....	25	£8½	£8½
Life Association of Scotland	10,000	15	.....	40	.....	.....
London Assurance Corporation	35,802	48	.....	25	£54	£54½
London & Lancashire Life	10,000	10	.....	12½	.....	.....
Liverpool & Lond. & Globe Fire & L.	£39,175	70	.....	2	£44½	£45½
National	40,000	25	.....	2½	.....	.....
Northern Fire & Life	80,000	70	.....	100	£72½	£72½
North Brit. & Merc. Fire & Life	40,000	65	.....	6½	£52½	£52½
Phoenix Fire	6,722	£21 p. s.	.....	.....	£285	.....
Queen Fire & Life	200,000	30	.....	1	£7½	£7 3-16
Royal Insurance Fire & Life	100,000	60	.....	20	£55½	£55½
Scottish Imperial Life	50,000	6	.....	10	£42 6s	£42
Scottish Provincial Fire & Life	20,000	15	.....	50	.....	.....
Standard Life	10,000	68½	.....	50	.....	.....

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Subscribed.....2,600,000 "  
Paid-up.....625,000 "  
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Life and Annuity Funds.....3,841,194 "  
Revenue—Fire Branch.....1,186,865 "  
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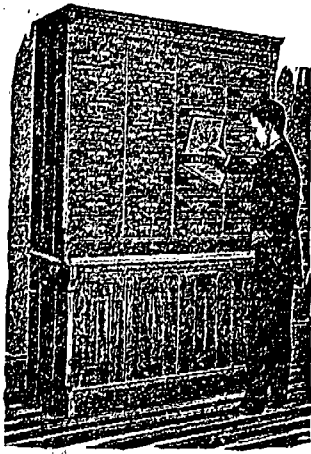
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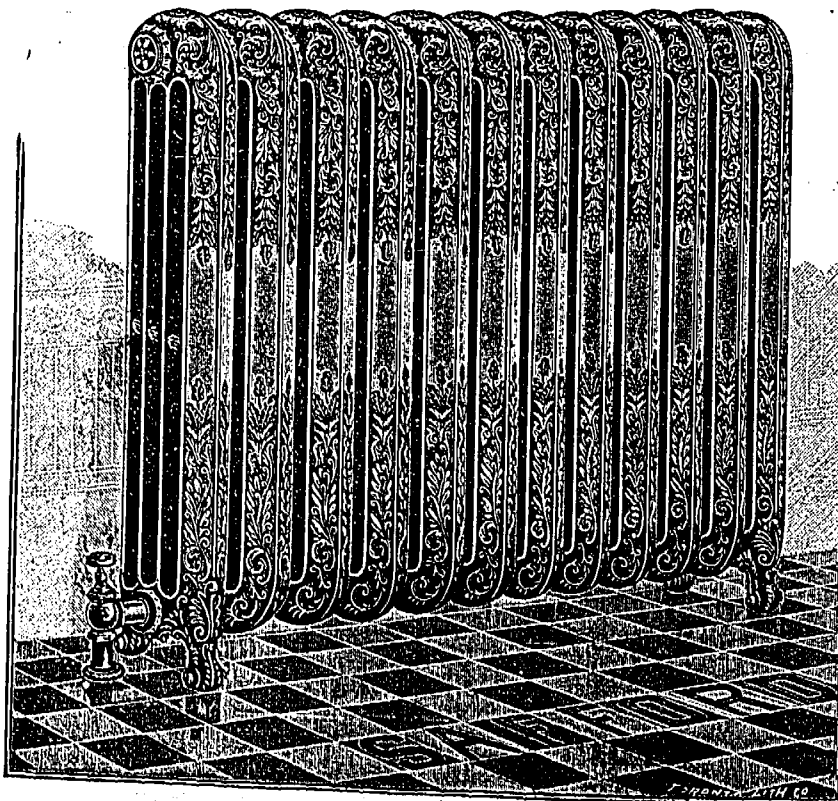
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