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# THE Exchange News

## COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 76.

MONTREAL, THURSDAY, AUGUST 31, 1899.

Published Daily  
at 4:30 p.m.

Price 3 cents

## Montreal Stock Market.

**STRONG QUOTATIONS—MARKET DULL**  
**—C. P. R. UP — FUTURE BULLISH.**

Montreal, Aug. 31st.

In general the local market is sensitive enough to the influence of cable quotations and New York reports. This session, however, it was quite obdurate, except in the case of Canadian Pacific. London buying of Americans was not merely good this forenoon, but was booming, and New York following suit was driving a vigorous business in some specialties, but with the exception of the local favorite, C.P.R., there were no advances here. The three great mining securities were all ex-dividend, and all were lower, as could not well be avoided with the throwing over of 16,000 shares simultaneously. The day's market was, however, in no just sense bearish. There is too much bullishness in all affairs at present, to allow of this being thought by any one. The speculative spirit is abroad, stiff at first in advancing, but strong as anywhere else, and is, according to experienced brokers, ready to take hold on all good securities. There is wealth and there is willingness to invest. This day of dullness has no effect whatever in changing the general conviction that the bearish aspect must for some time be the reverse side of the medal.

Can. Pac.  $\frac{1}{4}$  higher at 97 $\frac{3}{4}$  and 325 shares were sold. Closing offer and demand differing only by  $\frac{1}{4}$ , 97 $\frac{3}{4}$  to 97 $\frac{1}{2}$ .  
 Toronto Railway  $\frac{1}{2}$  lower at 118 on small sale. An offer of the same was made, but 118 $\frac{1}{2}$  was wanted.  
 War Eagle 2 or 3 lower at 353 $\frac{1}{2}$ . There were sold 2250 shares; 352 and 351 were the closing demand and offer of this stock ex-div. today.  
 Republic (ex-div.) a little lower at 124, which was also the demand, the offer being 123; 9500 shares were sold.  
 Payne (ex-div.) 1 lower at 134. Demand and offer 133 and 132. Shares sold 4500.  
 Dominion Cotton at the same price, 107, which was also the demand, 106 being the offer.  
 Duluth Com.  $\frac{3}{4}$  lower at 5 $\frac{1}{2}$ , which was also offered for more, 5 $\frac{1}{2}$  being wanted.

Hochelaga Bank at the same price, 152.  
 Halifax Heat and Light Bonds 2 or 3 lower at 82 and 81 $\frac{1}{2}$ , closing demand 81 and offer 80.  
 Halifax Heat and Light 1 lower at 27, which was also the demand, 25 being the offer.

### SALES.

Can. Pacific—15, 97 $\frac{3}{4}$ . 25, 97 $\frac{3}{4}$ . 50, 97 $\frac{3}{4}$ .  
 125, 97 $\frac{3}{4}$ . 100, 97 $\frac{3}{4}$ .  
 Tor. Ry.—10, 118.  
 War Eagle, ex-div.—500, 354. 500, 353 $\frac{1}{2}$ .  
 1250, 352.  
 Republic, ex-div.—4500, 125. 5000, 124.  
 Payne, ex-div.—1500, 135. 1000, 134.  
 2000, 133.  
 Dom. Cotton—25, 107.  
 Dul. Com.—100, 5 $\frac{1}{2}$ .  
 Hoch. Bank.—3, 152.  
 Hx. Ht. Lt. Bds.—\$2000, 82. \$2000, 81 $\frac{1}{2}$ .  
 Hx. Ht. Lt.—25 "

### STRAWS.

Formal notice of a special meeting for Sept. 27th, has been sent to the New York Central stockholders about approving a lease of Boston & Albany R. R.

Mr. Anson P. Flower returned yesterday to the Street. A bull pool is being organized in B. R. T.

Mr. Cromble, chairman of the Montreal Clearing House, visited Boston Clearing House on Monday.

Threshing returns in north of France about Lisle are very disappointing. French deficit in wheat crop this year, 16,000,000.

Increase of \$300,000,000 in U. S. Clearing House payments over the like week last year, shows general business active beyond precedent.

Liquidation in high priced railway stock has been due to a belief that railway earnings reached their climax in July.

Advancing price of iron will in in 4 or 5 months become a powerful bear argument against traction stock.

American tin plate workers, Elmwood, Ind., to the number of 900, are idle, 450 having struck because their president was discharged.

The proposed charge in checks upon outside banks is being denounced by mercantile bodies.

Amalgamated Copper in purchasing copper exclusively, also in operating copper mines, is supposed to be doing now what the Secretan syndicate did in 1887. British consumers can, by holding off, defeat now the amalgamated as they did then the Secretan.

Owing to Erie's cut rate, it is not improbable that a rate of \$5 from Detroit to New York may be the next development.

The big building at the corner of York and Wellington streets, Toronto, and other large buildings are virtually at a standstill for want of iron materials. New smelters must be built if the iron famine is not to continue over a long period.

What is called the largest gold nugget ever brought from Atlin is a Spruce Creek product owned by William West. It weighs 84 oz. and is worth \$800. As a curiosity its value stands higher, (as much as \$1500 having been offered for it and refused.

Under direction of Hon. F. Herne, Minister of Mines, and Mr. Robertson, mineralogist, 3 carloads of mineral specimens from Nelson and Amsworth, East Kootenay and Rossland, have been forwarded to Ottawa. Representative blocks of coal from Vancouver, gold dust from Atlin, and the streams of Kootenay and Lillooet, black sand from Wreck Bay, quicksilver from the Cinnabar mine, have been or will be soon to hand. From twenty different properties have been received consignments of dust. Timber and agricultural specimens are being prepared also for transmission to the Paris Exhibition.

Dredging goes on vigorously in Cariboo, on the Quesnelle river. The Oleson dredge and the revolving screen are very successful. One dredge cost \$110,000. Another large one is being built at Lytton. The Newell dredge is 20 miles below Quesnelle Forks. On the Frazer above Quesnelle is the Pittsburg dredge.

**MONTREAL MINING EXCHANGE.**

**MARKET ACTIVE AND IRREGULAR — BIG THREE RISES TO 21, REACTS TO 19½ — REALIZING CONTINUES — SLOCAN SOVEREIGN TOOK A DIP — STAR, VIRTUE AND THE DIVIDEND PAYERS RECEDE.**

Montreal, Aug. 31st.

The most active market for weeks was witnessed this morning. The supply of stocks rather exceeded the demands and though buying orders were plentiful all along the line the market closed under the best and in fact the last sales were made in most cases at the low point. There was absolutely nothing in the shape of news to depress prices, yet Slocan Sovereign swooped down to 31. So soon as these figures reached outsiders buying orders were given and the fact was soon demonstrated that the decline was unwarranted and the reaction was as quiet as the decline. It closed at 34½ bid and 36 asked. Big Three was wanted badly at the opening, but was liberally fed out to the buyers. The sales amounted to nearly 30,000, and it looks as though there was in the meantime lots of stock to go around. The reports from the mine are sufficient to warrant the advance which has lately taken place. We look for a reaction nevertheless. Golden Star had its periodical drop and closed weak at 42½ to 43. It is a good purchase around 40, as steady and honest work will yet bring this property to the front. Virtue sold at 47 and 46, a decided reaction from late prices, considering the really good reports from Cumberland. This stock will not sell much lower and is safe to buy on all declines.

The surprise of the Street was in the dividend payers. In these issues there was a very weak feeling. It must not be forgotten that the dividend, must be added to today's quotations, but even with such allowance there is a considerable shrinkage in values. On declines, buy them.

**SALES.**

Big Three—2000, 18½, 8500, 20½, 7000, 21, 17,000, 20, 200, 21, 500, 19½.  
Slocan Sovereign—500, 39, 1000, 35, 1000, Golden Star—250, 44, 1000, 42½.  
Rambler Cariboo—3500, 41, 500, 41½.  
31.  
Morrison—500, 17.  
Feer Trail No. 2.—500, 24½.  
Virtue—3,000, 47, 1000, 46.  
Montreal-LonCon—200, 55.  
Republic—500, 122.

**CRIPPLE CREEK MINING STOCKS**

August 30, 1899.

Capital.	Par Value.	Bid.	Asked
1,500,000	\$1.00	Acacia .....	.16½
2,500,000	1.00	Battle Mt'n .....	.38½
2,000,000	1.00	Columb-Victor .....	.17½
1,250,000	1.00	Dante .....	.17½
2,000,000	1.00	Damon .....	.20
1,250,000	1.00	Elkton .....	.....
1,250,000	1.00	Findley .....	.19
1,000,000	1.00	Cold Coin .....	.....
3,000,000	1.00	Gold Sovereign .....	.15½
1,000,000	1.00	Gould .....	.24½
1,225,000	1.00	Indepen. T. & M. ....	.47
2,250,000	1.00	Isabella .....	.80½
1,250,000	1.00	Jack Pot .....	.64
		Lexington .....	.14½
1,000,000	1.00	Meton .....	.32
600,000	1.00	Moan Anchor .....	1.00
3,000,000	1.00	Portland .....	2.25
2,000,000	1.00	Pinnacle .....	.29½
1,500,000	1.00	Work .....	.29½

**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 8035. Bell Tel. Up 1897.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	August 28.		Aug. 29.		Aug. 30.		Aug. 31.	
\$1.00 Payne xd.....	1.38	1.35	1.38	1.32½	1.36	1.35	1.37	1.31
1.00 War Eagle xd.....	3.50	3.50	3.50	3.51	3.61	3.61	3.60	3.57
1.00 Republic x d.....	1.28	1.28	1.28	1.26	1.28	1.25½	1.21½	1.19½
1.00 Virtue.....	.60	.48	.40	.48½	.49	.48	.47	.46
.24 Montreal-London x d.....	.49	.48	.58½	.57	.58	.56	.58	.55
1.00 Big Three.....	.14½	.14	.18½	.16½	.19	.18½	.20	.19½
1.00 Brandon & G'ld'n Crown	.28½	.26½	.29	.25	.29	.25	.29	.26½
1.00 California.....	.12½	.11½	.12	.11	.13	.11½	.12	.11
.10 Canada Gold Fields Syn..	.08	.08	.08	.08	.08½	.07	.08½	.08
5.00 Cariboo Hydraulic.....	1.51	1.47	1.51	1.47	1.51	1.47	1.50	1.47
1.00 Evening Star.....	.11	.09	.11½	.09	.11½	.09	.11½	.09½
.25 Fern.....	.30	.15	.30	.26	.30	.25	.27	.20
1.00 Gold Hills Developing ...	.10	.07½	.10	.08	.10	.07½	.10	.08
1.00 Iron Colt.....	.09½	.08½	.09½	.07	.09½	.07½	.09	.08
1.00 Knob Hill.....	.96	.90	.98	.90	.98	.92	.97½	.92½
1.00 Monte Christo Con.....	.09	.08	.09	.07	.08½	.08	.09	.08
.25 Montreal Gold Fields....	.18	.16	.17	.16	.18	.17½	.17½	.15
1.00 Noble Five.....	.25	.19	.24	.19	.20	.19	.20	.18
.10 Novelty.....	.04	.02	.03	.02	.03	.02	.03	.02
1.00 Old Ironsides.....	1.15	1.07½	1.15	1.08	1.16½	1.10	1.20	1.10
1.00 Virginia.....	.17	.13	.18	.15	.18	.13	.19	.12½
1.00 Rambler Cariboo.....	.44	.40	.44	.42	.42½	.41	.42	.41
1.00 Bullion.....	.60	.45	.60	.50	.62	.55	.60	.....
1.00 Decca.....	.32	.25½	.32½	.25	.32½	.25	.32½	.26½
1.00 Morrison.....	.18	.15	.17½	.15	.18	.16	.17	.16½
1.00 Golden Star.....	.45	.42	.50	.46½	.45	.44½	.43½	.42
1.00 Slocan Sov.....	.43	.40½	.45	.41	.40	.39	.36	.34½
1.00 Fontenoy G. M. Co.....	.18	.12	.18	.12	.18	.12½	.18	.12
1.00 Rathmullen.....	.08½	.08	.08½	.07½	.08½	.07½	.09	.07½
1.00 Winnipeg.....	.35	.30	.32	.30	.32	.30	.35	.30½
1.00 Dardanelles.....	.16	.14	.16	.14½	.15	.13½	.15	.12
1.00 Deer Trail No. 2.....	.26½	.22½	.26½	.24	.26½	.24	.24½	.23½

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# NEW YORK EXCHANGE.

**GOOD BUYING ORDERS FROM FOREIGN HOUSES — SHORTS IN B. R. T. GET SOME RELIEF TO-DAY.— CONVICTION GROWS THAT THE GAS WAR IS ENDED.**

New York, Aug. 31st.

The market for Americans in London this forenoon is said to be decidedly strong and in some cases prices are fairly booming. The better outlook in the Transvaal is the cause to which this improvement is ascribed and it is said that both Mr. Chamberlain and Kruger have decided to make some concessions and that the outlook for a peaceful settlement of their difficulties is much brighter.

L. N. leads the list, selling equal to 82 New York parity; the other active lists also show advances of  $\frac{1}{4}$  to  $\frac{3}{8}$ , and there is said to be quite a fair amount of business.

The change of front on the part of London was partly responsible for the change in the speculative sentiment in our market yesterday, and again today our market should respond to the better feeling in London. London was a considerable buyer yesterday, taking some 80,000 shares on balance. While the market in the main was strong, it was decidedly spotty, and activity was not general throughout, but was confined to a few specialties.

B. T. R. continues to be the speculative favorite, scoring another material advance which was without explanation other than a disposition on the part of shorts to cover on predictions that the stock will sell considerably higher in the near future. There is still a rather persistent short interest in it and this short interest seems to be the principal sustaining feature.

Sugar was also active and strong on rumors that trade conditions will soon be better and also on moderate covering of short contracts. The R. R. stocks, with exception of Atchison preferred, were comparatively dull, but in the main fairly steady.

Atchison preferred has been a speculative favorite for some time and friends of the property say that it will sell much higher before very long. They base their assertions on favorable earnings, and the technical position of the stock. It is certainly a fact that there is a large outstanding long interest which may at any time be forced to cover.

Money ruled slightly firmer, coincident with the ending of the month of September settlements. It is well to bear in mind, however, that at present the monetary situation is rather critical and before long we may be paying 5 and 6 p.c. for our call money.

New York (noon), Aug. 31.

Both public and private advices from London were of a favorable nature. Although Lloyds' war risks were quoted at 60 p.c., the opinion in the best informed circles was decidedly that no outbreak of war will take place between Great Britain and the Transvaal. Further discount rates in London showed declining tendency. Bank of England rate unchanged and its weekly statement was of an unexpectedly favorable character.

Naturally, the foreign market being strong Americans in London became especially active at substantial gains over close of yesterday. Foreign houses were large buyers at opening, their transactions being especially noticeable in So. Ry., Nor. Pac. and L. N.

Some of the traders are inclined to believe that a prominent operator who has re-

cently expressed very bearish views, has been using some of the foreign houses in order to cover his short contracts.

Commission business at the opening was again light, but the preponderance of orders seemed to be on the buying side.

What was considered a favorable feature was the activity and strength of the Flower stocks, notably of People's Gas. R. I. is being picked up on the story that the next dividend will be at the rate of 6 p.c.

In B. R. T. there was rather less doing, the demonstration against the short interest was less aggressive.

In the Industrials there was considerable irregularity. Cotton pfd., after showing strength, declined on fears that the directors who meet to-day would not declare a quarterly dividend of 1 $\frac{1}{2}$ . There was some disposition to buy Steel and Wire on the announcement that the listing committee had placed the stock on the list. The only important statement that came to hand was that of the B. A. road for July which shows an increase in net earnings of \$450,000.

Some attempt was made to depress prices after the first hour, but so many buying orders were encountered that the attempt was quickly abandoned and the market is now strong.

There has been some decidedly good buying of Con. Gas, and the Room is more convinced than ever that the gas war has been practically settled.

L. & N. earnings for month of July, net increase, \$217,123.

B. Q. net increase for July, \$450,615.

## MONTREAL STREET EARNINGS.

Aug 24,	5,039.70	..... Inc.	819.40
" 25,	4,823.65	..... "	788.81
" 26,	5,528.98	..... "	723.71
" 27,	5,813.61	..... "	942.44
" 28,	5,437.66	..... "	948.87
" 29,	5,347.64	..... "	509.47
" 30,	5,503.99	..... "	608.42

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## NEWS OF THE MINES.

Partly Sound prospects will not in the majority of cases make mines, writes Prof. Coleman to the Bureau of Mines. McGowan and Wilcox are mines, but they are not sufficiently developed to show whether they will be good mines. They have some thousand tons of ore in sight now. Six carloads, about 140 tons, were tested; 4 gave 15 p.c. copper, 2 16 p.c.; gross value, \$7570, net value, \$5399.

Oxford Copper Co. are said to be erecting smelters on Lake Huron, and will purchase ore containing from 2 to 4 p.c. copper.

Irish, or Treasure Hill, in the Klondike, is said to be yielding great returns. One bench claim gave to one man \$272.50 for 8 hours work, a second \$3 and \$4 to the pan, and a third \$116 for 53 pans.—Ashcroft Journal, Aug. 27.

Jack Wade creek, Forty-Mile district, is also rich in bench claims. One man is said to have picked out with little trouble \$200 worth of gold in one hour. Operators have bonded a number of claims on Jack Wade as preliminary to further operations after the surface returns have given out.

## TORONTO STREET EARNINGS.

Total for July.....	\$116,824.94	Inc.	\$12,522.02
Aug. 22, 3,668.56 ..		"	114.04
" 23, 3,885.16 ..		"	129.98
" 24, 4,087.49 ..		"	407.42
" 25, 4,061.55 ..		"	444.01
" 26, 5,158.06 ..		"	438.16
" 27, 2,117.69 ..		"	332.95
" 28, 4,227.19 ..		"	435.38
" 29, 5,084.00 ..		"	747.39

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	92½
" 1st preference.....	86½
" 2nd ..	59
" 3rd ..	25½
G. T. R. Com.....	
C. P. R .....	99½

## LONDON AND PARIS.

Aug. 31, 1899.

Bank of England rate.....	3½
Open discount rate .....	3½
Paris Rentes.....	100-67½
French Exchange.....	25f. 24
Consols, money .....	105½
Canadian Pacific .....	99½
New York Central.....	142½
St. Paul.....	137½
Union Pacific.....	81½

## TORONTO MINING EXCHANGE.

Toronto, Aug. 30th.

SALES :

Old Ironsides.....	500, 110.
Athabaska.....	40¾, 2,000, 40¾.
Van Anda.....	4,200, 10¾.
Big Three.....	500, 22.
Iron Colt.....	1,000, 9.
Mont. G. F.....	2,000, 16.
Vic. Triumph.....	500, 6.
White Bear.....	500, 4½.
Jo. 41.....	1,500, 4.
Minnehaha.....	500, 15, 200, 16.
Rathmullen.....	5,000, 8.
Cariboo Hydraulic.....	100, 149.

## STANDARD MINING EXCHANGE.

Toronto, Aug. 30th.

SALES :

Smuggler.....	1,000, ¾, 500, 1.
Big Three.....	500, 22½.
Golden Star.....	1,000, 45¾, 500, 45.
Jo, 41.....	8,000, 4.

## ROSSLAND MINING EXCHANGE.

Rossland, B.C., Aug. 29th.

SALES :

Okonagan.....	1,000, 13¾, 5,000, 14, 2,000, 1,000, 14½.
Winnipeg.....	500, 30¾, 1,000, 30.
Rathmullen.....	1,500, 8, 16,500, 8½, 10,000, 8½.
Princess Maud.....	2,500, 10.
I.X.L.....	5,000, 10.
Athabaska.....	1,000, 39, 1,000, 39¾.
Can. G. F.....	5,000, 7¾.
Rambler Cariboo.....	2,000, 43, 3,000, 43¾.
Deer Park.....	2,000, 2.
Big Three.....	1,000, 14¾.

## TWIN CITY RAPID TRANSIT CO.

Aug. 7.....	\$48,470.70	Inc.	\$8,574.19
" 14.....	49,504.70	"	6,721.46
" 21.....	48,920.15	"	7,191.74
Total for month to date,	146,901.55	"	20,487.39
" Year .....	1,500,778.53	"	174,647.54

## HALIFAX ELECTRIC TRAMWAY.

Aug. 6.....	\$3,113.20	Inc.	\$235.40
" 13.....	3,155.20	"	22.00
" 20.....	3,078.28	Dec.	56.95
Rec'ts to date.....	\$8,854.45	Dec.	\$82.05

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# MINING STOCK LIST

NAME.	Asked.	Bid.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
Baltimore.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. C.
Big Three.....	20	19½	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,750,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	10	8	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	9	8	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	16	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6½	4	1 00	1,000,000	.....	.....	do	do
Silverado.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8½	8	1 00	1,000,000	.....	.....	Gold.	do
California.....	12	11	1 00	2,500,000	.....	.....	do	do
Evening Star.....	11½	9½	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	09	08	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	17½	15	25	800,000	.....	.....	do	do
Novelty.....	3	2	10	150,000	.....	.....	do	do
Virginia.....	19	12½	1 00	5,000,000	.....	.....	do	do
War Eagle.....	3 60	3 51	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	15	12	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	27	20	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	20	18	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	42	41	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	38	34½	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	58	55	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp. McKinney, B.C.
Fontenoy.....	18	12	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	97½	92	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 20	1 10	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	09	7½	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	29	25½	1 00	1,500,000	.....	.....	do	do
Decca.....	32½	28½	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden Star.....	43½	42	1 00	1,000,000	1½%	Quarterly.	do	do
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 21½	1 19½	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	3½	2½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.C.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	47	46	1 00	1,250,000	.....	.....	do	Baker City, Ore.
Payne.....	1 37	1 31	1 00	3,000,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	348 00	47 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 50	1 47	5 00	5,000,000	.....	.....	Gold.	Cariboo District.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency...	110	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	" "	do do do	101-106	1904, 1894.....	" "
940,000	5	.....	Auer Light.....	100	.....	.....
.....	6	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills. ....	101½	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Jan. Ap. Ju. Oct.	Commercial Cable Coupons. } .....	104	2397	.....
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co. ....	100	1918 April.....	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
202,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light. ....	80	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Riohelien & Ont. Nav.....	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric.....	.....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

A BUYER'S MARKET — THEY, HOWEVER ARE INDIFFERENT—CABLED PRICES BETTER.

Chicago, Aug. 31.

Quietness was the prominent feature of the openings and of the first sales on the Chicago market. To-day there was no continuance of the yesterday afternoon's strength. A buyer's market was what was said of it. Liverpool cables announcing advance of  $\frac{1}{4}$  in wheat and corn did not seem to have any power sympathetically or otherwise to affect favorably the prices which in spite of support are falling. Much in the situation makes for bullish results. There is the demand limited to immediate supplies, a fact which if it has significance means that grain holders are expecting higher values, and are compelling buyers thus to limit their transactions. These would increase the amount of their purchases at higher prices than the present, but cannot get the opportunity. Too rapid unloading of stocks in store at the present would probably lower valuations still more.

All lines of foodstuffs, grain and provisions opened with four exceptions on the offside.

Chicago receipts to-day were: Hogs, 19,000; cattle, 5,500; sheep, 10,000. In these there was very little doing. At Kansas City hogs were received to the amount of 8,5000; 7,000 cattle. At Omaha, ,000 hogs; 900 cattle.

# CHICAGO MARKET—August 31, 1899.

From the Bartlett Frazer Co., Chicago. H. J. Coon, Manager, 29 St. Sacramento St.

	CLOSING PRICES AUG. 25 TO AUG. 30.				TO-DAY'S PRICES.				
	25	26	28	29	30	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
May.....	70 $\frac{1}{2}$	75 $\frac{1}{2}$	75	75	75 $\frac{1}{2}$	75 $\frac{1}{2}$	75 $\frac{1}{2}$	74 $\frac{1}{2}$	74 $\frac{1}{2}$
Sept.....	71 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	70	70 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$
Dec.....	73 $\frac{1}{2}$	72 $\frac{1}{2}$	72 B	72	72 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$
<b>Corn—</b>									
May.....	29 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$	30 $\frac{1}{2}$	29 $\frac{1}{2}$ - $\frac{3}{4}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$
Sept.....	32A	31 $\frac{1}{2}$	31 A	30 $\frac{1}{2}$	31	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$
Dec.....	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$ B	28 $\frac{1}{2}$ A	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$
<b>Oats—</b>									
May.....	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$ B	21 $\frac{1}{2}$ B	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$
Sept.....	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$ A	20	20 $\frac{1}{2}$	20	20 $\frac{1}{2}$	19 $\frac{1}{2}$	20
Dec.....	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$	19 $\frac{1}{2}$
<b>Pork—</b>									
Jan.....	9 00	9 55	9 60	9 60	9 60	.....	9 57	9 50	9 52
Sept.....	8 30	8 30	8 25	8 20A	8 20	8 15	8 15	8 10	8 12
Oct.....	8 37	8 37	8 35	8 32	8 27-30	8 25	8 27	8 22	8 25
<b>Lard—</b>									
Jan.....	5 47B	.....	5 47	5 47A	5 45B	5 40	5 42	5 40	5 42
Sept.....	5 22B	5 20	5 25	5 22	5 25	5 17	5 17	5 15	5 20 A
Oct.....	5 30B	5 27	5 32	5 30A	5 27	5 25	5 27	5 22	5 25 B
<b>Short ribs—</b>									
Jan.....	5 00	4 97	5 00	5 00A	5 00	.....	5 00	4 97	4 97
Sept.....	5 20A	5 15	5 20	5 17	5 17	5 15	5 17	5 12	5 15
Oct.....	5 22A	5 17	5 25 A	5 25	5 25	5 22	5 25	5 20	5 22

Puts and Calls for Sept 1— Puts, Sept. Wheat.....69 $\frac{1}{2}$ - $\frac{1}{4}$  Puts, Dec. Corn.....28 $\frac{1}{2}$ - $\frac{1}{4}$   
 Calls " " ".....70B Calls, " " ".....28 $\frac{1}{2}$

Carb Dec. Wheat.....71 $\frac{1}{2}$ A

# TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent. Last half year.	Buyers
		Paid up.	Ret as per Last Statement.		
<b>MISCELLANEOUS.</b>					
British America.....	50	750,000	*79,391	3 $\frac{1}{2}$	123
Western Assurance.....	40	1,000,000	†298,743	5	104 $\frac{1}{2}$
Canada Life.....	400	125,000	.....	10	.....
Confederation Life Association.....	100	100,000	.....	7 $\frac{1}{2}$	.....
Imperial Life Assurance Co.....	100	450,000	47,821	.....	152
Consumers' Gas.....	50	1,700,000	.....	2 $\frac{1}{2}$ qr	230
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	.....
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 $\frac{1}{2}$	130 $\frac{1}{2}$
" " " " New.....	.....	240,000	.....	1 $\frac{1}{2}$	134
Canadian General Electric Co.....	100	900,000	40,000	4	172
" " " " 20 p.c.....	100	300,000	.....	3	105 $\frac{1}{2}$
Hamilton Electric Light.....	100	250,000	60,000	1	80
<b>LOAN and SAVINGS CO.</b>					
British Canadian Ln & Invest. Co.....	100	728,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,404,000	350,000	3	.....
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	120 $\frac{1}{2}$
" " " " 20 per cent.....	50	600,000	.....	.....	111
Canadian Savings & Loan Co.....	50	734,175	220,000	3	114
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1 $\frac{1}{2}$ qr	132
" " " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 $\frac{1}{2}$	75
Freehold " " " " 20 per cent.....	100	476,100	300,000	3	.....
" " " " " " 20 per cent.....	100	843,000	.....	3	80
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	113
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 $\frac{1}{2}$	150
" " " " " " 20 per cent.....	.....	400,000	.....	4 $\frac{1}{2}$	170
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	111
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 $\frac{1}{2}$ qr	66
London Loan Co.....	50	631,500	83,000	3	109
London & Ontario Investment.....	100	550,000	100,000	3	80
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 $\frac{1}{2}$	120 $\frac{1}{2}$
Peoples Loan & D. Co.....	50	599,429	40,000	.....	20
Real Estate Loan Co.....	40	373,720	60,000	2	64
Toronto Savings & Loan.....	100	600,000	105,000	3	120
Union Loan & Savings Co.....	50	699,020	200,000	1	.....
Western Canada " " " " 25 per cent.....	50	1,000,000	770,000	3	113 $\frac{1}{2}$
" " " " " " 25 per cent.....	.....	500,000	.....	3	90

\* After deducting \$511,952 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

# THE... Exchange News

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