

The Journal of Commerce ************* WEATHER: AIR AND MILD. VOL. XXIX, No. 279

THE BUSINESS MAN'S DAILY **********

ONE CENT

13,500,000

tion Not Believed s Say More Planned

ECKED CREW

System of Murder-Allies of Carpathian Battles r Investigation.

London has given out the vernment disclaiming reinvasion of Serbia by a an irregulars. The note has already been set forth t is said that the uprisin ng the inhabitants of that in Serbia. These Turks algarian territory, pursued icial Serbian quarters in not accepted. It is said ved to-day "indicate that pared on Bulgarian soil. f cutting off the supplies

onducting a sustained and e between the Meuse and slodge the Germans from point of their line, the as a whose indicates a me of Russia's gigantic barrier. Germany s into Hungary, even forces in Flanders, and nication notes th cess of German and Aus Valley umstances under which

uan, Porto Rico, opened denwald and allege unthe port authorities has Department by the Ger The Embass arning shot was fired a e-to, as is custon e Treasary Department directly contradicts th red and was unheeded.

on in the Urumiah dis a despatch states that med observers that the miah probably will be tnight or so. When the which will be in ab of Kurdo curks are ex f Kurds will pour dow of Lake Urumiah, ac ms at harvest time, A ollisions between Ki Katur, which is to the

consul-general at New

ollector of Port Malone in the charges he had vere contravening the by making New York and provisions. Unitlarshall admitted that but suggested that caution in proceeding

ench War Office gave from different official rman officers. These 480 generals in times

nd 57 are wounded or 34,940,000 v officers, 8,604 have blle deposits 105,270.000 wounded or are missrivate deposits ... fficers, 366 have been nment securities ... Other securities been killed and 2.261 Prop. res. to liab...

tacked by a German stone and sent to the HARD FIGHTING ALL ALONG FRONT. were rescued by the ded at Blyth yester-Paris, April 8.—Hard fighting is reported from all Parts of the battle front in an official communique a said that while takring them the Agan-le fire from the subthe in Belgium and great activity is taking place in ays, in the State of Guanajuata, with a loss of over trawles for an hour



.....\$1,909.000.00

SAYS BERLIN STATEMENT

NATHANIEL MILLS Managing Director

I.H. PURDOM, K.C.

RENCH LOSSES ENORMOUS,

ant operations to report from this sphere.

SHOULD DEPOSIT JOINT NOTES.

BANK OF ENGLAND STATEMENT.

This week.

97,649,000

44,605,000

138,763,000

37,260,000 18.36 p.c.

53,751,000

er and bad roads make movements almost im-

(Special Cable to The Journal of Commerce.) Piles of Dead Lie Before Advance of Republican Army-Now Close to the German Frontier.

London, April 8 .- Russian troops have gained a ew road through the Carpathians, Varecze Pass, through which they have advanced to the southern slope of the range, as other forces which have penetrated the mountains are reported moving to get in the rear of the enemy in the Uzsok Pass. On the western front the French offensive to drive the mans back from St. Mihiel continues with success reported at several points.

An aerial attack by Austrian aviators on the Berlin, April 8.— General Joffre's drive against Montenegrin town of Podgoritza resulted in the years ago to-day. Berlin, April 8.— General sources that resulted in death of twelve women and children. The aero-harden destruction of the source of the sourc seamous loss of file, without any finite same same plane groppeds seven bombs in the market place, for the French, it is stated in an official statement. which was crowded chiefly with women and children. mere of the French between the Meuse and Mo-Berides those slain by the bomb, nearly fifty others Pressure of the French strain of fighting in that dis-were wounded. Several buildings were destroyed. Another Neuve Chapelie. The statement follows: Fighting between the

arcess. A hostile aviator, flying from Parts, was forced to piled in front of the French positions. While their Sir H. C. Verney, who is spoken of as "the best piled in front of the French positions. While their Sir H. C. Verney, who is spoken of as "the best piled in front of the French positions. While their Sir H. C. Verney, who is spoken of as "the best piled in front of the French positions. While their Sir H. C. Verney, who is spoken of as "the best piled in front of the French positions."

waccount of depositing note holders and dispose German force, which is holding Uzsok Pass, the one

the Russians, who advanced down the left side of the Labroreza Valley. The operations in Bukowina don, April 8.--The Bank of England's weekly and in northern Poland have become unimportant neers, who died of wounds last week in England, was stones and bronze busts of Von Hindenberg and tum compares as follows. (Figures in pounds for the moment.

It is expected that the combined land and sea at-Last week, tack on the Dardanelles will soon begin, while the 35,173,000 Russian fleet hammers at the Bosphorus defeaces, quent preachers of the day. The Rev. Mr Townend and turnlps, has been shipped in tons to Germany. The 113,690,000 General Pau, who is returning from a mission to married a daughter of the late William J. Stairs, a on the Italian railways—only to be stopped on the several years. 89,713,000 Petrograd and the Balkan capitals, said in an inter- leading merchant and banker of Halifax 44,606,000 view at Naples that he believed the Anglo-French ceased officer was a nephew of the late John F. Stairs, bodies of German soldiers tells of instructions to use AMERICAN LIGHT AND TRACTION CO. 37.144,000 soon as they had finished their preparations. He of the early promoters of the Nox Sosta Steel & same effect, have been picked op on the battlefields 18.26 p.c. declined to discuss the report that it had been ar-53.868,000 ranged for Russia, Serbia, and Montenegro to join ager of the Eastern Trust Company, is a telative.

with France and Great Britain in one gigantic effort to crush the Teutonic allies



MONTREAL, THURSDAY, APRIL 8, 1915

KING ALBERT OF BELGIUM. The real hero of the war. He was born forty



SHOULD DEPOSIT JOINT NOTES.western side of the triangle.New York. April 8.—A committee comprising
Warge C. Clark, S. L. Schoonmaker, Percy R. Pyrne,
ad R. G. Fessenden, has issued a circular to holders
wettern the region of Hartmansweller-
atta 6,761,000 joint Atlantic & Birmingham Con-
metion Co. and Atlantic R. R. has been
being driven form the blockhouse they captured on
the left bank of the Yser.ied vocabulary and keen sense of humor to say noth-
ing of a knowledge of agriculture, be is able to carry
through measures of reform both 5: Earlierent atta
the country. Sir Harry is a grandnephew of Flor-
our own, has been scientifically mobilized.and only effective in orniging needless interest indices in the region of Hartmansweller-
may assume then, that German industry, equally with
our own, has been scientifically mobilized.file a stern reality. Her isolation is complete. We
may assume then, that German industry, equally with
our own, has been scientifically mobilized. She is
undoubtedly tapping every available source of supply.
Ye the fact remains that Germany is growing rapid-
being driven from the blockhouse they seption
the left bank of the Yser.ied vocabulary and keen sense of humor to say noth-
ing of a knowledge of agriculture, be is ablened in the Germans
the country. Sir Harry is a grandnephew of Flor-
one Nightingale. The Lady of the Lamp." whose
of the notes.and only effective in orniging needless interest upon
may assume then, that German industry, equally with
our own, has been scientifically mobilized. She is
undoubtedly tapping every available source of supply.
Ye the fact remains that Germany is growing rapid-
being driven from the blockhouse they captured on
the left bank of the Yser.ied vocabulary and keen sense of the harthday is
being celebrated to-day by Excland and France, i

General Louis Botha, Premier of South Milica, who liable correspondents just returned from Berlin."



Britain Gathering Vast Reserves of Men and Materials Against the Day When Germany Will be Compelled to Suggest an Armistice.

(By W. E. Dowding.) London, March 25th (by mail) .- Sir John French, n his famous interview with the correspondent of the Havas Agency, gave a pretty broad hint as to the inner meaning of that "mobilization" which is revolutionising industry over here. The problem of the war is a single one. "Munitions, more muni-tions, and always more munitions." The need of the Allies is obvious enough: this the setback to the arms of Russia along the Prussian border has shown as clearly as any circumstance. But it is satisfactory to know that the need of Germany is greater still. It is killing her. The industrial pressure in Great Britain may be undoubtedly considered a token of the anxiety which is felt by the military authorities lest Again and again have recalcifrant workmen

The French losses along their entire front are some subscriptions. The number of the progress of the battle declares that when the back, according to a preconceived programme, to the main positions. The number of the main positions. The number of the main positions. The number of the main positions of the main positions of the main positions of the main positions. The number of the main positions of the main positi

ditions of things in Germany as we know them?

 mpor-Bad
 advance has been costly, the French hav mad ma-terial progress in drawing tighter their lines about this dangerous German salient, and are now close to
 Str. H. C. verney, who is speake in the success of the war through his activity in agri-the success of the war through his activity in agri-higher degree. For whereas the so-called "block-ling or "Event"
 In the first place, it is safe to assume that the same anxiety has been felt by the enemy, and to a even higher degree. For whereas the so-called "block-ling or "Event"
 Str. H. C. verney, who is speake in the success the success of the war through his activity in agri-higher degree.
 In the first place, it is safe to assume that the same higher degree. For whereas the so-called "block-ling or "Event"
 Str. H. C. verney, who is speake in the success higher degree. For whereas the so-called "block-ling or "Event"
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 Str. H. C. verney, who is speake in the same higher degree. For whereas the so-called "block-ling or "Event"

 terial progress in drawing tighter their lines about this dangerous German salient, and are now close to the German frontier on the east, and are slowly forcing the Germans further from Verdin on the western side of the triangle. In Alsace there is fighting in progress, despite a

a financial sensitivity of the mountains are wide conditions of any sovereign in Europe. Among in. The story is always the same. Munitions of war wide conditions of any sovereign in Europe. Among inclusive story is always the submer by a consolidation of the Delgians, before are growing scarce, existing supplies must me hus- a consolidation of the Ohio telephone companies cona for account of depositing note holders and dispose with from time to time as satisfactory prices may be railined. The committee will also have power to dis-build some or all the collateral directly to notehold. The being hurried to the Uzzok region to ald the being hurried to the Uzzok region

The de- frontiers. Letter after letter found on the dead

Board of Directors: Sir Edmund Walker, C.V.O., LL.D., D.C.L., President, Z. A. Lash, Esq., K.C., LL.D., Ucc-President John Hoskin, Esq., K.C., LL.D., D.C.L. Sir Lyman M. Jones, Sir John M. Gibson, K.C.M.G., K.C., LL.D., Frank P. Jones, Esq. William Farwell, Esq., D.C.L. Charles Colby, Esq., M.A., Ph.D. J. W. Flavelle, Esq., LL.D., A. Kingman, Esq. Hon, W. C. Edwards, E. R. Wood, Esq. G. F. Galt, Esq. Gardner Stevens, Esq. A. C. Flumerfeit, Esq. H. J. Fuller, Esq.

Alexander Laird, General Manager, John Aird, Assistant General Manager

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KAISER'S WRATH AROUSED AGAINST ITALY---WILL SIEZE VENICE

Paris, April 8 - What the Kaiser thinks about Italy is reflected in the following statement he recently In the first place, it is safe to assume that the same made to officers attached to the Austrian Emperor's

make about 31,000 miles of long distance lines owned

When the company was organized last summer by

The long distance system has been largely reneers, who died of wounds last week in England, was stones and pronze busis of your time noves and New automatic equipment has been ordered for the a Canadian, born in Halifax. His father, the Rev. A. Von Kluck have been ordered only to be selzed by exchanges at Youngstown and Washington Court a Canadian, oorn in namax. This houses me ney, A. too River may a constraint of the British Army in the authorities—in their thousands from Scandinavia House and the Alliance exchange also will be made

The Columbus exchange has been automatic for

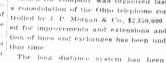
AMERICAN LIGHT AND TRACTION CO.

In the West. Existence of this description is, where of a municipal gas plant to compete with the Grand it mildly, not less reliable than the bombast of the Rapids Gas Light Co. a subsidiary of the American Herr Dernbergs, or the specious descriptions of "re-Light & Traction Co., was defeated more than 2 to 1. And a subject of the battle front in an official communique and by the French War Office. Terrific artillery the battle form and the battle front in an official communique the correspondents just returned from Berlin." Null west Africa is one of the Office the array commanded by Gen. Villa at c_d. Fifty-three years ago. As a young man be saw mili-too are experiencing difficulty in maintaining ade-Increase over term

The statement follows: Fighting between the Mass and Moselle continues. All French attacks wedge extending to St. Mihiel show that the battle is the Sixth Army, has been connected with the service that the loss of a single day's labor adds to the toll of the war is to be ended at Wege and Moselle continues. All French attacks at the following points in the Woevre plain have had on Combres heights near Selouse forest, with of St. Mihiel in Alli presente forest. while in Priestwald and La Petre forest. Wege extending to St. Mihiel show that the battle is the Sixth Army, has been connected with the service in South Africa, when he was mentioned in des-pathers. The came experiences in Burnah, Ashanti French advance herein the German advance forces fell and Benin. He went to South Africa in 1900 and the resource certainly indicates consider-ment. This pressure certainly indicates consider-

 Alianta, Birmingham & Atlantic R. R. has been information in the rest oank of the rest.
 Information informating informating information information information info King Albert, of Belgium, whose for teth birthday is of this. Indeed, it all points in a diametrically op-being celebrated to-day by Eccland and France, is posite direction. Were it otherwise, Herr Dernberg, the real hero of the war. He is probably the most democratic sovereign in the world, has travelled ex-out of their jobs. But every little speeck of unin-democratic sovereign in the world, has travelled ex-out of their jobs. But every little speeck of unin-distance lines between several Ohio towns. This will teplan of the committee to bring about the sale of from Petrograd say that the Russians who have collateral behind the notes as soon as practicable reached the southern slope of the mountains are has probably the best first-hand knowledge of world- sources always tends to show that exhaustion has set by the company the sources always tends to show that exhaustion has set by the company the sources always the always the always the source of world- sources always tends to show that exhaustion has set by the company

> troops already there to withstand the hammering of of his people has endeared him to the whole world. the Russians, who advanced down the left side of Captain Francis W. Townend, of the Boyal Engi-



ved that the submar-

UE RECEIPTS.

Customs revenue refiscal year ending d dollars. Free im id dollars. Revenue er the same month ed movement of setive preparations for

Maisonneuve,

hat, under the Oue t have been issued te Province of Que-February, 1915, inmore, manufacturer Montplaisir, Butch Nestor Montplaisi the City of Maison the following pur

establishments and l recreation for the by means of gym-cises requiring adlp of any games or opment of physical health such as peol, athletic games and wling alleys: goods, articles, ob-

goods, articles, ob-the said games ises such as dum-discuses, bowlins,

discuses, bowlins, lls; rate any establish-me of "Club Athle-," with a capital)00.00), divided into)01ars (\$50.00) each of the corporation , district of Mont-

ovincial Secretary, 015. SIMARD. vincial Secretary.

tained their gains against furious German winter attacks. In the forest of Brule the French agency here of the battle.

BANK OF ENGLAND GOLD DEALINGS.

RIVER DEE CLOSED BY ADMIRALTY'S ORDER. Washington, April 8 .- The River Dee and the port Chester has been closed to all navigation at night We of the British Admiralty, the State Depart- GIGANTIC LOSS OF MEN AND ^{fit has just been informed from London.} The message said no vessels are permitted to leave

renter either place between dark and daylight and hat all mavigation lights have been extinguished. No nation of the order is offered.

ENGAGED JAPANESE GOLD.

New York, April 8.-The International Banking tion has engaged in Yokohama for shipment Friday's steamer \$750,000 gold. This makes a total wimate'y \$15,000,000 gold shipped from Japan start of war.

"BEST I HAVE EVER SEEN."

A recent mail brought the following tribute from a Montreal financial man :

Enclosed please find my cheque for \$3.00, one year's subscription to your paper. It is the best of the kind I have ever seen."

fifty-three years ago. As a young man as saw min- too are experiencing united to the formation of the first supplies? Certainly not. With our ports open roomanded the Boers at the battles of Colenso and to the commerce of the world, and with an unlimited OPEN TRADING IN TORONTO STOCKS Gen. Carranza notified his con Spion Kop. At the end of hostilities he was elected importation of raw and finished material, such a pos-

Spion Kop. At the end of nostilities he was elected ampartation of the behought of. What does it por-first Premier of the Union of South Africa and did sibility is not to be thought of. What does it por-Toronto, Ont. April 8.—That there has been a much to restore better relations between the Boers tend?

BANK OF ENGLAND GOLD DEALINGS.much to restore better relations between the Boers
London, April 8.—Bank of Encland bought £1,142.much to restore better relations between the Boers
and the British. At the outbreak of the present war
bets in South Africa and
bas cartied on successful campaigns against the Germany's exhaustion has reached a critical
bas in South Africa as well'as against the Germany.tend?marked increase in the interest manifested by specu-
lators since the new ruling regarding trading went
into effect is the report of most Toronto brokers.
Quite a number of houses report that they have
opened up new accounts and that old traders who have

TERRIFIC EXPENDITURES ON WAR. Dr. W. W. Swanson, associate professor of Political treaty of Portsmouth. Japan, though unquestion-ably victorious, lost the solid fruits of victory-pre-ticsely because she herself was almost in the same ex-MORE N. Y. SEATS SOLD.

5,500,000 men in the first eight months of the conflict interesting publication on "The Financial Power of and spent \$8,400,000,000 in the first six months, ac- the Empire," is one of the coming men in Canada, cording to figures prepared for the Avanti, a Socialist Professor Swanson was born in Western Ontario, organ, by its military expert. The article declares educated at Queen's University, where he took a brill the material behind her, a proposal of an have purchased the stock exchange seat, of Smg/torgan, by its mintary expert. The article declares educated at Queen's University, where he took a bril-the only result of the war will be a reciprocal wearing flant course in political economy under Dr. Adam armistice by Germany will have to be favorably en-min W. Woodruff, Gustave M. Minzesheimer, Henry the only result of the war will be a reciprocal wearing liant course in political economy under Dr. Adam out of the forces engaged, and not a military victory. Short, and then studied at the University of Chicago. It is calculated that nine or ten months more will exhaust the reserves of men, and that the country son had considerable experience in journalistic work which will suffer least from this exhaustion will be which, combined with a thorough knowledge of eco-for service will continue to be enrolled until the day the service will continue to be enrolled until the day the service will continue to be enrolled until the day

nomic subjects, makes him the wielder of a forceful, the terms of peace imposed on Germany are accepted; trenchant pen. Copies of his valuable publication every factory will continue its output of guns and can be had free by applying to the Registrar of Queen's ammunition; every soldier will continue to fight. University, Kingston.

Mr. J. F. Mackay, business manager of the Toronto of hostilities. The cries for more recruits and the October 1915.

Globe, was forty-seven years of age yesterday. He mobilization of industry point only to a speedy finwas born in Toronto, but really belongs to Zorra and ishing of the task which the Allies set out to perform, spectively. Woodstock. His father, the late Rev. W. A. Mackay, The terms of peace are not likely to offer much that was born in Zorra and held a pastorate in Woodstock is consoling to Prussian militarism, and they will for a great many years. Mr. Mackay received his have to be forced down the enemy's throat at the first journalistic experience on the Woodstock Sen- point of the sword. It is our business to see that tinel Review later supplementing it on a number of when the moment comes we are strong enough and Order-in-Council blockading the German coast has papers throughout Western Ontario and on the Mont- ready enough to do the forcing.

real Herald. He became business manager of the The spirit of optimism therefore is expressing it- press. It is called "friendly and favorable." Toronto Globe about a dozen years ago, and under self vigorously over here; and in spite of the state of -

his management the paper has made remarkable comparative stagnation which is still being maintain- raising, officering and equipping a volunteer army strides. Mr. Mackay is an ex-president of the Can- ed in the western theatre of the war, it is generally of two million fighting men out of nothing seems adian Press Association, the Canadian Press, Limited, supposed that we are now at the beginning of the professional mind of the German "super-man" and an ex-president of the Canadian Club of Toronto, end. Germany of course is sceptical. So far as we and an expression of the Canadian Conservation Commis-sion. He is regarded as a sort of clearing house for through from the enemy's side, on this point the Teu-playing a gigantic game of bluff. At any rate, if we business troubles in connection with newspapers, be-ing regarded as the best informed business manager in of "Kitchener's millions," and our co-ordinated work-will have to pay heavily for the privilege of seeing shops. The theoretical difficulties in the way of our hand. Canada. For recreation he "goes fishin'."

Russia in the Russo-Japanese war that brought about thus far kept away from the market altogether are the cessation of hostilities which preceded the peace phoning in for information or dropping in to their

ODDS ON END OF WAR.

London, April 8 .- Betting on the war at Lloyds is now 10 guineas per cent. that it will end by June 1916. It is not improbable that already the British Gov- 45 to 50 guineas per cent."it will end by December ernment is taking measures to deal with the last phase 31, 1915, and 75 guineas per cent. that it will end by

These are odds of 10 to 1, 2 to 1 and 8 to 6 re-

FRENCH LIKE U .S. NOTE.

Paris, April 8 .- President Wilson's note expressing the attitude of the U. S. Government on the British been received with general approbation by the French

PAGE TWO

MANCHESTER SHIP CANAL'S NET

Total Net for 1914 Was \$1,820,200-During Year

5,424,732 Tons of Freight Were Handled-

Manchester Free of Congestion.

The annual report of the Manchester Ship Canal

Company, which has just been received here, for the year ending December 31, 1914, shows that, de-

spite a number of detracting factors due to the the net income of the company was £364,000

(\$1,820,200), or £7,963 (\$39,815) larger than that

realized in the preceding year. The receipts of the company were $\pounds 656,233$ (\$3,281,165) and the total

The detailed statement of the company's operation

was submitted at the annual meeting of the share-

holders on February 25, 1915. The chairman of the

company, John K. Bythell, in dealing with the year's

trade, pointed out that, except for the unprecedented

crisis through which the country passed during the

last five months of the year, and if the income for

these five months-August to December-had been

to have paid a dividend upon the preference and

Following is given a partial statement of the ar

"The port receipts for August fell off to the exten

of £19,100. Early in September, owing to the

prompt and efficient financial steps taken by the gov

ernment-their action was most statesmanlike, :

you know-a gradual recovery set in. In September

and October we did a great deal better. The falling-

off on those two months as compared with las

year was only £2.084, but our trade was materially

laden with produce, which came round to Manches

ssisted by the arrival of 53 steamers from Denmark

ter because the east coast ports were believed to be

"In November, we had another setback. The Dan

ish steamers had gone back to their east coast ports.

and we had lost their assistance. They only came

crop in America this season, it could not be shipped

in the early part of the season because merchants

uently November instead of being our biggest cot

ton month, had very little cotton at all, and there

was a falling off of £7,000 in the receipts. In De

ton began to come in, and there was a recovery

out the big trade with Germany and Belgium, and

we are without it to-day. The result was that in

December we were only down £378 as compared with

December in the previous year, although that was

the biggest month on record. For the five months

ended December the falling off in port receipts was

£28,698, of which £19,100 occurred in that terrible

but I will give you the leading figures. The net in-

£356,077 in the year 1913. That was an increase of

ship canal net receipts were £17.349 larger. Miscei-

The financial result is summarized in the report,

of the whole undertaking was £364,040, against

other trades, though, mind you, we were with

cember there was again a turn for the better.

could not make the financial arrangements. Conse

temporarily. Although there is an

report, as submitted by Mr. Bythell:

ordinary shares.

dangerous.

month of August

£1.862 larger.

tons of freight handled was 5,424,732 tons.

INCOME WAS \$39,815 LARGER

THE JOURNAL OF COMMERCE, THURSDAY, APRIL 8, 1915

VOL. XXIX. No. 279



VOL. XXIX No. 2

Chambre de Commerce Address Forms Com **Take Action**

CANADA'S LOSSES

Times as Much as Gerr liarism Destroy Hope of Pi Destruction.

lawing an address on Canad following an address on Canad eir secretary, Mr. Leon Lorrain, mmerce yesterday afternoon app sider a system of co-o ments, insurance companies neurance which would reduce ada at present is paying fourteen y, five times as much as (ee and a half times as much a

In her unenviable pre-eminence. nada is not far ahead of the U re cities of Canada, with a total p per capita for the year 172, the] minst \$2.55 in three hundred An ities of England, 84 cents in and 30 cents in Aust in Germany taly has the largest loss per capit per capita in three cities having a to \$2.082. In 1914, the fire loss in Can 012, or \$3.15 a head annually.

This tremendous loss had to be m ance companies by imposing premiu to enable them to meet the calls upon git there was an astonishing differe charged in Montreal and i remiums other cities and countries. In the sam relosses placed Canada under the p ing \$1 for each inhabitant in order t e protection, whereas in forty Europerage cost was only 22 cents The tax imposed by these great fire an believed to be one of the great madian industrial success, in that i nate cost of production. What th understood when it was known that dustry had to pay a toll of \$8,475,089 1913, while Germany spent only 5 ne year.

After dealing with the various cause rain said that, by campaigns aga the number of fires classed as avoidab ed from 183 in 1913, to 127 in 1914. ment of building regulations was the nting fires

referred to the mysterious origin res investigated by the Fire Commis in a large number of cases one wa aln that they had bech set criminally. r, a hard matter to convict an inc The right method to stop incendiaris stroy the hope of profit in the destruction urance companies would take me at no premises were over-insured, no s, there would be far tal loss would be lessened still more if would accept risks with the same care nkers as to security for money adv hants as to credits given.

Chief Tremblay concurred in all that I pointing out that in sixty per cent studied before the Fire Commission, nsured for much more than the ere should be stringent regulations, su d in Germany, penalizing a man for a t ough negligence, and making him pa amage done to the property of his neig committee, which was formed on t Mr. Ludger Gravel, seconded by Mr. J. Will be composed of the president, Mr. 1 nembers of the executive council, th the different commmittees of the Chief Tremblay

WROTE MILLION IN MARC

The Chicago agency of the Mutual L i of paid for business during Man th consecutive month that Man 425.00 the 13th con y has paid for a million or more c his is a great and unprecedented rea 260.000





big trunk lines, from a comparative standpoint only are excellent. That New York Central Lines increas. are excellent. That New 10th Central Lines increas-ed their net earnings from \$755,000 a year, ago to \$2,-463,000 for February of this year looks impressive, until one observes that the ratio of expenses and taxes still stood at the discouragingly high figure of 87.5 p.c. despite an unusually open winter. Gross and net earnings show the following change

from 1914 since the beginning of this year: New York Central Lines. Gross earnings:

February\$19,687,608 Inc. \$266,546 anuary 21.211,208 1.39 Dec. Two months .. 40,898,816 Dec. 325:859 59,313 Net after taxes: February 2,462,898 Inc. 1,707.687 226.0 \$200,000 in the United States District Court at Tren- January 3,085,251 Inc. 1,524,157 Two months .. 4,548,149 8.231.844 Inc.

Pennsylvania Lines Gross earnings: February \$23,419,429 Dec. January 24,823,445 Dec.

\$920,978 3 7 2,795,785 Two months .. 48,242,874 Dec., 3,716,764 Net after taxes: 7.1 ebruary 1,826,859 Inc.

983.388 January 1,909,785 Dec. 1,057,256 Two months .. 3,736,744 Dec. Comparison with last winter involves danger of di orting the real meaning of the figures. Compar with February, 1913, instead, net earnings for thes lines show a decrease of \$1,725,000, or 41 p.c. Compa ing with February, 1912, the loss is \$861,000, or 29 p. Much the same thing is true of the Pennsylvar lines report, though it does not show quite su striking gains. Net for this system gained in Fel ruary \$983,400, or a little more than 100 p.c. But car paring with 1913, the Pennsylvania lines show a crease in net of \$15,280,000, or 45 p.c. and with 19 loss of \$2,049,000 or 53 p.c.

New York Central lines reported a similarly h gain in net earnings in January, but both system showed much smaller profits than in the same mont Mr. F. R. Ferry, general agent of the passenger de-partment of the C. P. R. at Boston, has been apare not on "easy street" yet. The most that can b pointed general agent at New York in succession to W. H. Snell, who succeeds the late William Stitt as said is that with the weather very much in their fa or this year and the sort of operating economy which only hard times makes possible, they are now show something like the recovery from last winter's sloup Michigan railroads in papers of the state giving let-

Probably the figures on gross business of real comfort as to the railroad situation the big decreases of the closing months of 1914, while continued into January for the Pennsylvania, the systems are now showing slight gains. Here, to some qualification is necessary on account of we conditions, and some part of the rate increases becan freight tarm as appren to st. Louis and said the effective before the end of February. But at any ra-cisco Rallroad in Arkansas is declared confiscatory, the volume of traffic has ceased to shrink. It still remains 12 p.c. to 15 p.c. below that of this seas 2-cent interstate rate upon that company, by Judge 1913.

With business conditions as they are, the trunk lines cannot report such huge gains in net earni for more than one month more. It was well toward state Commerce Commission to establish new rules April 1 last year when railroad managers awoke that they had undertaken in many years. If Febr ary net gains alone could be taken as any criteri both New York Central and Pennsylvania con down as earning not less than 8 p.c. on their ste But one month does not make a dividend

WASHINGTON Ry. EARNS LESS

Washington, D.C., April 8 .- The report of Washington Railway and Electric Company for the year ended December 31, 1914, shows net earn of \$2,184.699, against \$2,273,343 in 1913 The balance after preferred dividends was \$616.47

equal to 9.48 per cent, on the common stock, as co termination of the war, it is believed that the coun- pared with 11.25 per cent, earned the previo The income account compares as follow

1913. \$5,048,435 \$4,943,315 \$4,618.3 Net after taxes 2.184.699 2.273.343 Other income 33,891 10.22:

Total income \$2.218,590 \$2.283,565 \$2.133.33 urp. after charges 1,041,472 1,156,649 Preferred dividend. 425,000 425,000 Surplus . .. \$ 616,472 \$ 731,649 \$ 600.73 Common dividend ... 455,000 422,500

Surplus \$ 161,472 \$ 309,149 \$ 340,580

Adjournment of the annual meeting of the Kansas CRITICISM ON SLOW SHIPMENTS City Terminal to April 8 excites speculation as to ANSWERED BY STEEL OF CANADA.

whether H. H. Adams will be re-elected president. It is said that the presidents of two interested roads Hamilton, Ont. April 8.-The want a change because of a disagreement between Mr. Adams and D. W. Rider, general superintendent as to the manner in which the terminal was being operated, which caused the latter to resign recently, a ling material from Hamilton that would permit in dustries there to work full blast on war orders. T "The first order for steel for high explosive she for Winnipeg was received March 31. seph wards, held a meeting last night in Richmond care necessary to produce the special steel of a strait

SHIPPING NOTES The Stampalia and the Celtic have arrived at New

York and the Europa is at Genoa Up to April, 135 vessels, of 86,586 gross tons, were added to the American merchant marine under the

ship registry act. The U. S. army transport Sheridan, which leaves Manila, April 15, will be the first government vessel to bring Philippine commerce to the United States under the recent order issued by President Wilson

Unconfirmed reports are current that the steamship ceana, owned by the Bermuda-American Steamship Corporation, of which Mr. C. W. Morse is president. had been sold to one of the Allies for use as a trans oort

The net income of the Manchester Ship Canal for the year ended December 31, was £364,040, or £7,963 ore than in 1913. Total receipts of the company first "Hydro-Radial" in Ontario. were £656.233, and the company handled a total of _____

portionately as good as during the first seven 5,424,732 tons of freight. months, the company would have been in a position The Allan liner Sicilian, which was to have sailed om St. John, N.B., on the 15th instant, will not leave that port until Friday, the 19th instant, owing to its late departure from London. The next Allan sailing to Liverpool from St. John, N.B., will be the Corsican, which leaves on April 21,

> Active preparations for the opening of navigation are in evidence at Sault Ste. Marie. The lighthouse high offerings of same. nder Glover broke up the harbor ice without much trouble and the canal is ready for the first boat. The is a considerable inquiry for tonnage, but the requireice fields in Lake Superior moved off about

The Interstate Commerce Commission has announc ed that it will investigate the ownership and opera- trades by the limited offerings of tonnage. on of the Pacific steamship and operation of the thern Pacific Steamship Company to discover whether dam 9s option Montreal 9s 3d or Gulf 10s June. the provision of the Panama Canal Act prhibiting violated. A hearing will be held at a date to be an- pt., April. ounced later.

The steamer E. D. Carter finished taking on a load 000 bushels during the winter as storage cargo. She adelphia to Guantanamo pt is the only steamer of those which wintered there to be started under the elevator spouts. The Grant Mor- delphia to San Juan, pt. den. Rogers and other light steamers will be cut from the ice by tugs within a few days and taken to the Bermuda, \$3.00 discharged and port charges. elevators.

The Dominion Coal Company have decided to disontinue the passenger and general cargo service Pensacola to Philadelphia, \$8.25 which they have for many years operated in connecion with the Black Diamond Line between the ports of Montreal. Prince Edward Island, Sydney, and St. John's, Newfoundland. The service has become unprofitable during the last few years, and the company have lost, while engaged in this service, the steamers

Already three miles above Sorel, the Government "The total net income of the whole undertakin -breakers Lady Grey and Montcalm, were yester- of Italy, 61s 6d, April was £364.040, as I have already said. We paid rent day pounding away at the ice in the St. Lawrence charges and interest of £344.250, leaving a balance hipping men calculate that the river ice will be movof £29,790. Your directors, in their discretion under ng by the end of this week. A break-up occurred in the Richelieu on Monday night, and it is clear now, show the latest bid and asked prices of the leading the act of Parliament, have carried that balance forward, I need only say why in two words-way though the St. Maurice is still ice-bound. The channel opposite Montreal harbor is again free of ice, but time. None of us can foretell what will happen while the war lasts. I should mention that the amount the water in the harbor is two feet shallower now of prior charges is £10,500 larger than for the pre- than at this time last year. It is believed that this American Linen Co.

vious year, because we have begun to pay interest presages low water this summer. on the £400.000 for the big dock extensions—the sheds on No. 8 dock and the elevator on No. CALGARY POWER CO.

The Calgary Power Company in March increased s gross earnings by \$2,415 to \$17.0°,8.

canal which paid tolls-there is a jarge traffic that does not pay toll-against 5,457,000. That was a 62, or 40 per cent. The total gross earnings for the first three months Davol Millin falling off of 348,000 tons, but 80,000 tons consiste the year are given as \$55,489, which compares with Flint Mills of low class traffic, principally coal, on which you only get a few pence. Then, as I have already said \$45,316 for the same period last year our large trade with Germany and Belgium stopped

last year, and, with the increase in gross, net profits King Philip Mills

Dr. F. S. Pearson, who is now in Toronto, says RAILWAYS CONCLUDE AGREEMENT that the earnings of the Brazilian Traction Company are quite satisfactory.

CONTINUE ITS PRESENT DIVIDEND.

"A word on the tonnage. The total tonnage wa

5,109,000 odd. Imports and exports on the

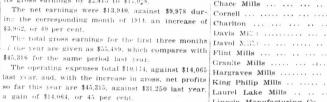
and we are not getting it to-day."

BRAZILIAN TRACTION LIKELY TO

The impression prevailing on the Street in that city is that the next dividend, which is not due until May 20th, will be paid in full.

shir

New York, April 8.- An important trackage agree- Pocasset Manufacturing Co. It may be that some announcement of the policy of ment has been concluded between the Baltimore & Richard Bor. Mills ...



gain of \$14,064, or 45 per cent.



Who will

New York, April 8.—The full cargo steamer mar-ket continues slow, due to the limited demand prevailing for boats for April and May loading, and the mencing at 10 o'clock. In the South American and long voyage trades there

SIR ADAM BECH

open the London and Port Stanley, the

the Seaboard Air Line Railway has been destroyed by ten ments of charterers are less urgent than during the fire at Portsmouth, Va. The loss is estimated recent past.

eral demand and rates are well supported in all 12, and Sir Adam Beck will officiate.

Danish steamer London, 7,500 barrels, same to Co. Coal-For steamer ---- tons, from Baltimore or Vir-

tial the legislature should permit them to raise their

Schooner A. and M. Carlisle, 302 tons, from Phila delphia to Jacksonville, 95 cents.

Schooner Josephine, 842 tons, same

 12350/11 in the year late
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 1 are lost, are lost, while engaged in this service, ship can and City of Sydney, the latter having been selles with flour 57s, April.
 1 are lost, - tons

NEW ENGLAND MILL STOCKS.

Boston, Mass., April 8 .- In the following table we mill stocks of Fall River and New Bedford: Fall River Stocks.

Arkwright Barnard Manufacturing Co.

Border C. Manufacturing Co. 1021/2 145 9714

Narragansett Mills ... Parker Mills

Grinnel Manufacturing Co. 170

Pierce Bros. Limited 100

Sharp preferred

Soule Mills 55 Taber Mills

80

290

116

Holmes common

Pilgrim, preferred the directors will be forthcoming during Dr. Pear- Ohio and Western Maryland, whereby the latter Sagamore Manufacturing

Bourne Mills Chace Mills

Lincoln Manufacturing Co.

Luther Manufacturing Co. Mechanics Mills Merchants Manufacturing Co.

For sailing vessels there is a steady moderate gen-

Charters: Grain-Steamer (Guarantee) 30,000 to Pacific steamship Great Northern by the Great Nor- 35,000 quarters, from the AtaIntic Range to Rotter-Petroleum-Danish steamer Vulvan, 10,000 barrels ownership of steamship lines by railroads is being lubricating, from Philadelphia to a Scandinavian port,

penhagen

vator at Fort William, Ont., last night. She held 232.-Schooner Gardiner G, Deering, 1,714 tons, from Phil-Schooner Henry O. Barrett, 1,564 tons, from Phila-

Schooner Three Marys, 1,024 tons, from Norfolk to

Lumber-Schooner Carrie A. Lane, 703 tons, from freight tariff as applied to St. Louis and San Fran-

Schooner Three Marys, 1,024 tons, from Jackson ille to New York, with ties, 24c Schooner A. and M. Carlisle, 302 tons, from Jackson,

ville to Philadelphia, \$6.50 Miscellaneous-British steamer Cland ----

ieilles with flour 57s, April. For steamer —, 6,000 tons, D. W., same, 55s April. For steamer —, 6,000 D.W. same, to West Coast of Italy, 61s 6d, April.

7214

7814 871/2

ally after the former was built. It removes from Denver to San Francisco most of the Western Paci-Asked fic department headquarters, and officials who have 57 1/2 been assistant chiefs become the active heads. 521/2 S. M. Felton, president of Chicago Great Western

says: "With the tendency of legislative bodies to be 105 more considerate of railroad interests, and with the try as a whole will soon enter upon a very prosperous period. Preparations are being made

70

72 cars in New York subway is about 1,200 passengers, 440 seated and 760 standing. New eight-car train 771/2 service carries 1,200 passengers, with 624 seated and 576 standing 9816

what will be the largest grain crop in the history of Gross the western country." New eight-car train of all-steel cars to be operated

RAILROAD NOTES

The C. P. R. has made an application to the Rail

The Traffic Club of New York has formally in

dorsed the movement for the repeal of the full crew

Government plans for construction of the Alaskan

Mr. F. McMahon, manager of the C. P. R. Chateau

Frontenac, at Quebec, has been appointed assistant

The Central Railroad of New Jersey was fined

ton, N.J., for rebating to the Lehigh Coal and Navi-

Sarah Oke, aged thirteen, was shot by a guard at

the Ottawa & New York Railway bridge at Cornwall,

when her mother, with three ichldren, did not hear

The Board of Railway Commissioners will continue

the eastern rates enquiry at Ottawa on Wednesday,

the 4th instant, in the Central Station Building, com-

The machine shop and blacksmith department

The official opening of the London, Ont., and Port

Stanley Railway, which will be the first "Hydro-Ra-

dial" in operation in Ontario, is to take place on July

Mr. F. R. Perry, general agent of the passenger de-

Page advertisements have been published by the

ters from the governor and state officials which

state that if the claims of the carriers are substan-

Arkansas's 2-cent passenger rates and commiss

and the state perpetually enjoined from enforcing a

All railroads have been instructed by the Inter-

Following the receivership for the Western Paci-

fic, that road and the Denver and Rio Grande on

April 1 employed separate staffs as they did origin-

Trieber in the United States Court at Little Rock.

\$300,000, and is covered by insurance.

general passenger agent in this city.

passenger rates.

charge of 4.000 pounds.

manager-in-chief of the company's hotel system.

are expected to be made public in a few

way Comm

gation Co.

the sentry's challenge.

he prevention of fire altered.

laws in this state and New Jersey.

days and actual work to begin in June.

on to have the existing rules rega

on Brooklyn Rapid Transit subway system was satisfactorily tested Wednesday. Each car has three do ble doors on each side and is 15 feet longer than present design. Rush hour load of present train of ten

will have access with comparatively on's stay in Toronto, which is expected throughout the greater part of this week.

ORDERS FOR LOCOMOTIVE CO.

Philadelphia, Pa., April 8 .- Baldwin Locomotive Quincy; two four-wheeled switches for Standard Oil extending from a point in Somerset to a point in Co.; two eight-coupled switchers for Lehigh and New Westmoreland counties, touching the properties of

Futures £71 17s 6d up £1. Electrolytic £77, up 5s. Spot tin, £170, up £2, futures £169, up £2 10s. 80 tone Lead £21 15s. off 5s. Spelter, £43 10s, up 15s.

M. K. AND T. HOLDING ANNUAL.

 New York, April 8.—Stockholders of M. R. & I. ale this city, have scale and restard of the will be re-elected but there may be a change in the other two who are Kansas directors. If such change is made their successors will be residents of Kansas. Stockholders are asked also, to authorize the directors at their discretion to increase the interest dated mortgage bonds from 5 p.c. to 6 p.c.

CANADIAN PACIFIC APPOINTMENT.

Mr. E. F. L. Studer, assistant district passenger agent of the C. P. R. at Toronto, has been appointed general agent of the passenger department of the C. P. R. at Boston, in succession to Mr. F. R. Perry, eds Mr. W. H. Snell, as general agent a New York, an court destate in a

tion to two coal fields off its present lines, and will Shove Mills participate in the traffic from a third. This agree- Stafford Mills ment is a sequel to the purchase by John D. Rocke- Stevens . Co. He already owned control of Western Maryland. Union C. M. Co. . . . motives of Mikado type for Chicago, Burlington and ern Maryland will construct a short stretch of line Weetamoe Mills New Bedford Mills. England R.R.; one consolidation type for Mount Hope of the Consolidation Coal Co., on which new mines Acushnet Mills 150 Bid

own track in the nature of a mine branch to serve Butler Mills Co. To reach this Western Maryland will use B. & City Manufacturing Co. western terminus at Connellsville, Penna., to Fair-mont, W. Va.

FIVE PATENTS OBTAINED.

Messrs. Marion and Marion, patent attorneys, of Holmes preferred 107 New York, April 8 .- Stockholders of M. K. & T. are this city, have secured the following patents:

> -Charles Dupuis, Charenton (Seine), France. Portable apparatus for projecting stationary or animated pictures. N. B. Cotton Mills 100 161,652-Joseph A. Gaboriau, Sorel, Que. Ointment. N. B. Cotton Mills, pfd. 161,674-Etienne Wm. Kuhn, London, Eng. Frocess Nonquitt Spin Company

for condensation and concentration of milk Page Manufacturing Co. and other liquids. 161,685-Marcel Perreur-Lloyd, Boulogne-sur-Seine, Pierce Manufacturing Co. France. Production of copper by electroly- Potomska Mills

sis. Quissett 11 161,706—Joseph van Maercks, Wevelghem, Belgium. Sharp common 86 Machine for rippling flax.

BETHLEHEM STEEL AT NEW HIGH. Ne 96 up 8½ points and a new high record.

1

want a change because of a 58 76 general shake-up among the employes of the termin- dustries there to work tun unov following statement was issued:

Residents of St. Henry, St. Cunegonde, and St. Joseph wards, held a meeting last night in Richmond Hall, when it was resolved to request the Board of Railway Commissioners, the City of Montreal, and both physical and chemical tests must be made. Ship-Asked. the Grand Trunk Railway Company, to take the neces-ments cannot be made until the full requirements ther by raising the tracks or lowering them in order to secure at once an improvement which has been urgently required for the last twenty-five years and the Railway Commission of Canada has ordered for ten years. 100

Since the Baltimore and Ohio adopted a plan to utilize the services of train employes, track forces 160 and others in times of emergency to put out fires or property adjacent to its tracks and on its right of CANADIAN PACIFIC A way, serious losses have been prevented in a number of instances. The service has ben so amplified that in some cases of fires occurring in a town not provided with protective apparatus, assistance can be summoned from nearby places that are supplied by the local agent of the railroad company notifying 71 114 the superintendent.

Of the \$15,000,000 Rock Island stock appearing on ransfer books in names of clerks, \$1,100,000 is credited to George C. Warner, Jr., clerk in bond department in First National Bank, and \$800,000 each is in name evec of S. L. Charles and Frederick Schopp, clerks in transfer department of the same bank. Roland Randolph 120 clerk of Guaranty Trust Co. holds \$750,000 of the stock, while Charles B. Colbrook, employed at 40 Wall street, is down for \$3,000,000. Daniel G. Reid is cred-106 ited with only 100 shares. Arthur Curtiss James and 1923 James McLean of Phelps, Dodge & Co., appear as holding 260 shares. William H. Moore is believed to hold \$3,400,000, /Ogden Mills \$2,950,000 and Mrs

the War Office, respecting specifications, are met."

GENERAL MOTORS AT NEW HIGH New York, April 8 .-- General Motors common 143 up 8%, and a new high record price.

RAILROADS.

PANAMA-PACIFIC EXPOSITIONS SAN FRANCISCO & SAN DIEGO. Reduced Fares. All Routes. Tickets Now on Sale.

"PACIFIC COAST TOURS" en application. TICKET OFFICES:

141-143 St. James Street. Phone Main 3152. Windsor Hotel, Place Viger and Windsor St. Station



122 St. James St., Cor. St. Francols Xavier—Phone Main 6955 Windsor Hotel "Uptown 1157 Bonaventure Station " Main 825

decided to is Control has page and the second sec including the Hon. Dr. J. J. Guerin and Messrs. F. Abrahams, U. H. F. A. Covert.

The following programme has been prep cial committee of the City Improvement

"May 16, Sermon Day-It is expected that sters of the local churches will refer to th e campaign committee during their serme "Monday, Fire Prevention Day—Bear in lessness is the chief cause of fires and has indirectly cost \$10.00 las rery head of a family in Montreal.

lesday, Front Yard Day-Make the sur of your home congenial by sowing grass se n, planting flowers and taking care of Wednesday, Back Yard Day-Clean yo of all rubbish; make it a small veget eni keep the fences in order.

rsday, Sanitation Day-Remove all dean all carpets; ventilate your cellars; scr ing well, using plenty of soap and water. "Friday, Paint-Up Day-Make everything th fresh colors; be bright and keep bright. tlurday, Children's Day-Fifty per cen fly-born babies die before they are one year ething to stop these needless deaths. It murder to keep infants unclean and foods that are worse than poison."

FIRE PROTECTION ANNUAL. ineteenth annual meeting of the Protection Association will be neid at York, on May 11, 12 and 13.

LAMBTON HOTEL BURNS. April 8.-Fire from an unknown cr nate House at Lambton near The loss is twenty thousand dollar

L. XXIX. No. 279



comparative standpoint only York Central Lines increas. n \$755,000 a year, ago to \$2,this year looks impress the ratio of expenses ises and iscouragingly high figure of

ally open winter. show the following, change ning of this year: Central Lines. 608 Inc. \$266,546 08 Dec. 16 Dec. 1.30 325:859

1.5 59,313 0.1 98 Inc. 1,707,687 226.0 51 Inc. 49 Inc. 1,524,157 8,231,844 139.5 ania Lines 29 Dec. \$920,978

3 7 45 Dec. 2,795,785 4 Dec., 3,716,764 7.1 983,388 116.5

59 Inc. 983,388 35 Dec. 1,057,256 25.0 4 Dec. 73,868 nter involves danger of dis of the figures. Comparin ad, net earnings for these ,725,000, or 41 p.c. Compar te loss is \$861,000, or 29 p. true of the Pennsylvan oes not show quite su his system gained in Fel nore than 100 p.c. But con nsylvania lines show a d 0, or 45 p.c. and with 191

reported a similarly larg anuary, but both system ts than in the same me dently the eastern railroad et. The most that can b er very much in their fay f operating economy which ible, they are now showin from last winter's sloug ld show

gross business carry me road situation Instead o sing months of 1914, which r the Pennsylvania, thes slight gains. Here, toe ary on account of weather the rate increases became february. But at any rat ased to shrink. It still re ow that of this season

are, the trunk age gains in net carni more. It was well toward lroad managers awoka reduced track and sh imum and made the me nong the train schedu n many years. If Febr e taken as any criteri Pennsylvartia co han 8 p.c. on their stoc ke a dividend.

y. EARNS LESS

8.- The report of u lectric Company for th 914. shows net earning 43 in 1913. d dividends was \$61647 common stock, as con arned the previou

ares as follow: 1913. 1913. 1912. 435 \$4.943.315 \$4.648.32 599 2.273.343 2.120.19 891 10.222 590 \$2,283,565 \$2,133,33 472 1.156.649 000 425.000

125.000

172 \$ 731,649 \$ 600.73 000 422,500 260,000 72 \$ 309,149 \$ 340.59 MENTS

STEEL OF CANADA. The Steel



VOL. XXIX No. 279

Take Action CANADA'S LOSSES GREATEST

Times as Much as Germany's-To Stop In andiarism Destroy Hope of Profit in Property

Destruction. to consider a system of co-operation between 122 feet, for \$10,000. ments, insurance companies and those carrynsurance which would reduce this waste. Can-

In her unenviable pre-eminence, said Mr. Lorrain.

nada is not far ahead of the United States. In Germany and 30 cents in Austria, In Europe. \$15,000. ly has the largest loss per capita, with 90 cents per capita in three cities having a total population of 122 AS2. In 1914, the fire loss in Canada was \$24,321, 012, or \$3.15 a head annually.

This tremendous loss had to be met by the insurance companies by imposing premiums high enough to enable them to meet the calls upon them. As a result there was an astonishing difference between the premiums charged in Montreal and those charged in

believed to be one of the greatest obstacles to inadian industrial success, in that it added a legi mate cost of production. What this meant could be understood when it was known that Canadian industry had to pay a toll of \$8,475,089 for fire losses 1913, while Germany spent only \$651,075 for the me year. After dealing with the various causes of fires. Mr.

rain said that, by campaigns against negligence, feet, for \$11,475. the number of fires classed as avoidable had been reced from 183 in 1913, to 127 in 1914. Strict enforce- DICTAGRAPH HELPED TO ment of building regulations was the best means of

and store the fire commission, the properties baum, and the detective from headquarters on the other end. tere should be stringent regulations, such as obtained in Germany, penalizing a man for a fire occurring mage done to the property of his neighbor. Ludger Gravel, seconded by Mr. J. N. Cabana, to the protection of the Indian hospitals formed in provision beyond the point of death.

Ar. Ludger Gravel, seconded by Mr. J. N. Cabana, to the protection of the indian hospitale formed and convales. The contention, however, was not sustained by ine this country for the Indian wounded and convales. this country for the Indian wounded and convales. this country for the Indian wounded and convales. four justices who constituted the court of appeal and four justices who constituted the court of appeal and who held that the surrender values at the beginning who held that the surrender values at the beginning the table of the former committees of the Chambre and

WROTE MILLION IN MARCH. The Chicago agency of the Mutual Life wrote a ion of paid for business during March, making 18th consecutive month that Manager Day's the 13th co has paid for a million or more of insurance This is a great and unprecedented record.

The following programme has been prepared by a

very head of a family in Montreal.

en; keep the fences in order.

Astor, New

well, using plenty of soap and water.

th fresh colors; be bright and keep bright.

foods that are worse than poison."

FIRE PROTECTION ANNUAL.

LAMBTON HOTEL BURNS.

nineteenth annual meeting of the National

The loss is twenty thousand dollars.

GLEAN-UP COMMITTEE GETS

and F. A. Covert.

YOUNG IMMIGRANTS FOR CANADA London, April 8 .- Sir George Perley, in addressing eventy-seven boys belonging to the Fegan Home

who are sailing on Friday by the Missanable, said EQUITABLE LIFE ISSUING that they would always be needed in Canada, which FUNDS AND ISSUES PROGRAMME hoped to become even more fully the granary of the

He congratulated the Institution on the fact that

FIRE WARNINGS FOR INDIANS.

with either our methods of illuminating or heating.

REAL ESTATE ********************** David H. Harris sold to Harry H. Harris a property known as lot No. 311, St. Jean Baptiste ward, con-taining 82 by 71 feet, with all buildings, for \$3,872. Ovila Vanier sold to E. R. Dansereau two lots known

as Nos. 48-31-1 and 2. Parish of Sault au Recollet, with buildings fronting on Henriette avenue, each measuring 35 by 62 feet, 5 inches, for \$4,150. Reginald Lewis Chilvers sold to Walter H. Ardley. a certain lot of land composed of lots NC. 208-421 and 42c, Parish of Montreal, with the dwelling No. 39 Burton avenue, Westmount, containing 20 by 79 feet for \$7,200.

Following an address on Canada's fire losses by the southeast part of lot 236-9 and the northwest part of lot 236-10. Farish of Montreal, with the dwelling No commerce yesterday afternoon appointed a commit-tion between 122 feet for \$10 and Mrs. Arthur S. Ritchie sold to Alphonse Leclaire

as insurance which would reduce the master. Can Ine agount Royal Flateau Company. Limited, sold campa as at present is paying fourteen times as much as to Lo. Phi: Foust, a certain emplacement fronting on \$500. The Mount Royal Plateau Company, Limited, sold g present is paying tout the as Great Britain and Wilson avenue, in Notre Dame de Grace ward, formmany, five times as much as France for fire ing part of lot 175-224 to 228, Parish of Montreal and containing 200 by 98 feet, for \$4.168.

Robert Bickerdike sold to the Mount Royal Agency Canada is not far anead of the Onited States, 10 free dites of Canada, with a total population of 957,-free dites of Canada, with a total population of 957,-It, the loss per capita for the year 1912 was \$2.88, as town of Montreal West, fronting on Herald avenue, and known as lots Nos. 140-17, 18, 19, 20, 21, and 22. and known as lots Nos. 140-17, 18, 19, 20, 21, and 22. Ints in cities of England, 84 cents in France, 20 cent Parish of Montreal, each measuring 25 by 110 feet, for Cannot Depend on Nonforfeiture Clause Under Some

J. B. Wilson sold to Noel Leblond four vacant lota

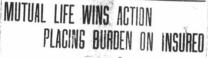
main the start of Only twenty-nine realty transfers were registered du Castel, a property at Viauville, in the lown of Mats given for the balance. The note was not redeemed at maturity, and a little while afterwards the assured uring 27 by 100 feet, with buildings fronting on St died. The company disclarined tability, and the

The Osborne Park Land Company, Limited, sold policy, to The Island Investment Co., Limited, a property con-



MAYOR MEDERIC MARTIN.

Who is taking an active interest in the clean-up M campaign, for which the Board of Control has voted Carlt



Circumstances, Rules Ontario Court

his policy is in force beyond all providelity of dis-

died. The company disclatment i duriny, and the question at issue arose out of its interpretation of the WEEKS DEATHS TOTALLED

to The Island Investment Co., Limited, a property con-taining certain emplacements in the city of Verdun forming a part of lot 4679-681, 682, 742 to 747, 829 to 831, 841 to 552, 876 to 876, 881, 902, 903 and 997, Parist of Montreal, fronting on Beatty avenue, on Osborn avenue, on Verdun avenue, each containing 25 by 97 feet. for \$11,475. It must present-day life insurance policies, whereby, in the event of default in the payment of a premium, the contract should automatically continue in force if the cash surrender value to the credit of the policy were sufficient to cover the annual premium or even ty," reads the statement, "was the prevalence of marking burner to be by the Rev. W. J. Clark, D.D., of St. Andrew's tree of fourt W. Sutherland, to Mr. Henry Japp, of Wertmann, the prevalence of marking the prevalence DISCOVER INSURANCE FRAUD. For the second time recently the dictagraph has a half-yearly or quarterly premium or even it," read

merchants as to credits given. Chief Tremblay concurred in all that Mr. Lorrais ald pointing out that in sixty per cent. of the cases we insured for much more than they should be continued in force for part of the current year, there

should be a corresponding increase in the cash sur-
 wigh negligence, and making him pay as well for mage done to the property of his polether
 FIRE WARNINGS FOR INDIANS.
 Such year: that if such increase were taken into ac-mage done to the property of his polether
 render value that was available at the beginning of The committee, which was formed on the motion of fr. Ludger Gravel, seconded by Mr. I. N. Cabara deat they have recently been attending provision beyond the point of death. count there was sufficient value to continue the pol-

ef the different communities of the Chambre and Fire Chief Tremblay. sidered by natives of India who are not conversant were the ones that should apply in connection with the nonforfeiture provision, and judgment was accord-"Fire warnings" in these two languages are prob. ingly rendered in favor of the company.

The decision places an important responsibility The decision places an important responsionly on policyholders who do not keep their premiums paid up regularly and who are depending on the nonfor-feiture clause to keep their policies alive old established company. Re-

NEW FORM OF INSURANCE

	PAG
PERSONALS	INSURANCE CLUB CATERS
Mr. J. C. B. Walsh has returned from Quebec.	TO EXHIBITION
Mr. E. M. Hunter, of Ottawa, is at the Windsor. Mr. L. McNeill, of Winnipeg. is at the Windsor.	Underwriters Going to Panama-Pac Will Find Welcome in New Institu With Good Membership.
Mr. E. Linton, of Ottawa, is at the Ritz-Carlton. dr. H. E. Coney, of Winnipeg, is at the Windsor, dr. L. B. Baron, of London, is at the Ritz-Carlton	San Francisco, April 8.— The Pana surance Club celebrated the opening club rooms in suite 301-2-3-4-12-13 change Building by holding a recepti quarters occupy about 2,500 square space, and starts with a good members
F. G. F. O'Halloran, of Ottawa is static	the leading men of San Francisco, rej branches of the underwriting profeasts. The main room is a large loinging room, opening into a reading room desks, card tables, books, Inggazines, in nals from all over the world, daily pape monthlies and weeklies. Another goo been set aside for the executive officers, mittee meetings, and adjoining this is secretary's room.
	Visiting underwriters are urged to ma

Mr. F. Orr Lewis has returned to the Ritz-Carlton rom New York

Chateau Frontenae

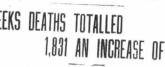
M

ger.

Mr. K. G. Spanzenberg, private secretary to the Minister of Public Works, is at the Ritz-Carlton,

JOHN COLLINS DISCOVERS

of life insur-was discovered by Lieut John Collins, of No. 28 Po-eare of the club, and will be held until called for. J. B. Wilson sold to Noel Leblond four vacant lota-situated on the southeast side of St. Catherine street A decision of interest to all horders of life insur-in the town of Westmount, known as Nos. 378-26, 27, ance policies has been made by the court of Appeals for the Province of Ontario. In emphasizes the fact that a policyholder should watch confully to see that when the appeal for the ground four a quantity of straw in a bit rolley is in force beyond all constants, where the fire orbitated



best building regulations was the best means of fires.
 Be referred to the mysterious origin of many of the fires in seven and the recently the dictagraph has the best means of the base of criminally. It was, how in the seven at the origin of the ocean tee or panise would take measures to seven the some of partition to convert the same care exercised by and as accept risks with the same care exercised by and as accept risks with the same care exercised by and as a to credits given.
 Bendard as as to credits given.
 Bendard as as to credits given.

CLASSIFIED ADVERTISEMENTS

Ic. Per Word for Each Subsequent Insertion

SHORTS AND FEED SACKS-in good order; also

FIRE ESCAPES Factories, Hotels, etc. The Geo. B. Mondows Wire, Iroz & Brass Company, Limited, Toronto.

LIVE STOCK

John H. Rowell, flour and

two-bushel jute bags.

grain merchants. Montreal.

AGEN . WANTED. GENTS- \$50 WEEKLY SELLING AUTOMATIC gwivel base eggbeater; entrely new; sample and terms 35c; money refunded if unsatisfactory, Col-lette Mfg. Company. Collingwood, Ont.

2c. Per Word for the First Insertion

WANTED-A FEW GOOD ACLNTS-TO SELL Canadian Pacific Railway farm lands, Apply to Joseph H. Smith, Rooms 506-7 s. C. P. R. Building, Toronto, Ont.

d Health Policy, for with full particu-



TO EXHIBITION VISITORS ers Going to Panama-Pacific Exposition ind Welcome in New Institution—Starts With Good Membership.

PAGE THREE

ncisco, April 8 .- The Panama-Pacific Inlub celebrated the opening of its in suite 801-2-3-4-12-13 Insurance Exhilding by holding a reception. The club ecupy about 2,500 square feet of floor starts with a good membership embracing the men of San Francisco, representing all of the underwriting profession, n room is a large lounging or reception

ing into a reading room with writing tables, books, Imagazines, insurance jourall over the world, daily papers, illustrated and weeklies. Another good room has ide for the executive officers, special comtings, and adjoining this is the assistant room

derwriters are urged to make the Panama-Pacific Insurance Club théir headquaiters while in the exposition city. A register will be kept so that friends will be able to easily locate each other, The Hon, N. Perodeau is in Quebec, staying at the will be on file, and every effort made to assist visitors in having a good time while in San Francisco, at a minimum cost Presidents of insurance companies

managers are requested to send out letters to local agents, field men and employes informing them of

care of the club, and will be held until called for

QUEBEC Y. M. C. A. DAMAGED.

Quebec, April 8. A fire in the rear of the local $\Psi_{\rm s}$ M. C. A building here yesterday afternoon resulted in some \$8,000 damage, which was caused chiefly by

Notices of Births, Marriages and Deaths, 25e esch

1,831 AN INCREASE OF 219 NELTHORPE On the 7th Inst. at the Montrent Ma-ternity Hospital to Mr. and Mrs. W. H. Nelthorpe, of 214 Oxford Ave., Notre Dame de Grace, a daugh-ter.

the criticism from W were idle there, awai that would permit i ast on war orders.

or high explosive she arch 31. but owing to the st special steel of a graells, a large number ts must be made. Shi he full requirements ecifications, are met.

T NEW HIGH Motors common ecord price.

S. PACIFIC

XPOSITIONS SAN DIEGO All Routes. n Sale. RS" en application.

ICES: Phone Main 3152. d Windsor St. Station

UNK RAILWAY SYSTEM

OSITIONS Until Nov. 30 ed Booklet.

St., Cor. St. Francols vier-Phone Main 690 red the Sa Uptown 118 " Uptown 1187 mation " Main 8229 erday

of Control has decided to issue a civic announcing that the clean-up cam-ar will begin on May 16, and \$500 has r the work, on the request of a deciga-the Hon, Dr. J. J. Guerin, Dr. J. G. (a) for its old boys had enlisted from Canada, and announcing that the clean-up cam-ar will begin on May 16, and \$500 has r the work, on the request of a deciga-tion had a Canadian training form in Kent, which initiated the lads into the special conditions which the terms of which the premiums will case under the mew disability clause after the insured becomes per-policy will thereupon mature as a life income con-or married couple. The Equitable Life has issued a new policy by the terms of which the premiums will case under the new disability clause after the insured becomes per-policy will thereupon mature as a life income con-or married couple. The Equitable Life has issued a new policy by the terms of which the premiums will case under the new disability clause after the insured becomes per-policy will thereupon mature as a life income con-or married couple. The equivalence of the special conditions which the terms of which the premiums will case on the special conditions which the terms of which the premiums will case on the special conditions which the terms of which the premiums will case on the special conditions which the terms of which the premiums will case on the special conditions which the terms of which the premiums will case on the special conditions which the terms of which the premiums will case on the special conditions which the terms of which the premium of the special conditions which the terms of which the premium of the special conditions which the terms of the terms of the special conditions which the terms of terms of the terms of terms of terms of the terms of the terms of the terms of the terms of te Becamation announcing that the clean-up cam-plin this year will begin on May 16, and \$500 has Sir George noted with interest that the institu-new disability clause after the insured becomes per-striction to the terms of which the premiums will cease inder the Sir George noted with interest that the institu-ter visit for the manently and totally disabled, and, if desired, the

and Messrs, F. Abrahams, U. H. Dandurand they would encounter in farm work in the Domin-

HOW COMPANY SUCCEEDED.

tial committee of the City Improvement Campaign "May 16, Sermon Day-It is expected that the min-In an interesting address before the Toronto Adver-ing out of recent legislation in the United States. EDWARDS, MORGAN & CO., Chartered Accountant tising Club, at their regular Tuesday meeting. Mr. The same commissions will be naid as on the Equit. to section Day-It is expected that the min-tising Club, at their regular tuesday meeting. At The same commissions will be part to the the able's thirty-year endowment, 40 per cent, and ree campaign committee during their sermons, "Monday, Fire Prevention Day—Bear in mind that Melessness is advertising. Mr. Kelley's sub-Fire Insurance Co., attributed 75 per ent. of the suc-

desness is the chief cause of fires and that this ject was "experiments in advertising insurance, lessness is the chief cause of fires and that this ject was "experiments in advertising insurance, dessness has indirectly cost \$10.00 last year to the results," and he told of the many ways in which fuesday, Front Yard Day-Make the surroundings endars and novelties in advertising his company's of your home congenial by sowing grass seed on the business. - Toronto World.

planting flowers and taking care of the trees. Wednesday, Back Yard Day-Clean your back of all rubbish; make it a small vegetable gar-

NEW AUTOMOBILE FACTORY.

London, Ont., April 8,- P. A. Beeker, of Marine from a stove pipe. ursday. Sanitation Day-Remove all rubbish: east of the city for the erection of a \$65,000 automoean all carpets; ventilate your cellars; scrub every- bile factory "Friday, Paint-Up Day-Make everything radiant

Some fifty hands will be employed on the start.

PHILADELPHIA HAS \$200,000 BLAZE.

aturday, Children's Day-Fifty per cent. of the why-born babies die before they are one year of age; somethies die before they are one year of age; Philadelphia, April 8.-Fire yesterday destroyed the owned by Senator Murphy new in Oitawa. murder to keep infants unclean and to give pany, causing a loss estimated at \$200,000. Six fire men were injured.

FIRE NEAR TARRYTOWN

Protection Association will be neid at the Hoin a tenement block on Warburton Avenue made negotiations.

NOTED AUTHOR PASSES AWAY.

New York, April 8,- F, Hopkinson Smith, autuor chased jointly with New York bankers, are now be-

April 8.-Fire from an unknown cause de-77 years of age.

voted for the work, on the request of a delega-tion had a Canadian training farm in Kent, which manently and totally disabled, and, if desired, the including the Hon. Dr. J. J. Guerin, Dr. J. G. initiated the lads into the special conditions which policy will thereupon mature as a life income concent. reserve basis.

The Society makes the statement that this is not a special competitive policy and that its issuance

DISASTROUS FIRE AT TIGNISH.

DISASTROUS FIRE AT TIGNISH. Charlottetown. P.E.I., April 3.—Fire in the village of Tignish this morning destroyed the Tignish Trading Company's general store, loss \$5,000; J. E. Gallant's Arus store, \$2,000; J. H. Myrick's tallor shop and fur-Company's general store, loss \$5,000; J. E. Gallant's drug store, \$2,000; J. H. Myrick's tallor shop and fur-) niture rooms: \$3.000.

The fire started at 7.30 in the first-named store

A large portion of the contents of the buildings were saved.

The losses are partially covered by insurance At the time of wiring (ten a.m.) the fire is still burning but under control.

The Tignish Trading Company's store was mainly

NEGOTIATING FOR LARGE ORDER

Pittsburgh, Pa., April 8 .- Westinghouse Electric is negotiating with the Russian government for a large contract for electrical equipment. A representative of Hastings-on-Hudson, N.Y., April 8 - A \$25,000 fire the company has been sent to Russia to conduct the

CITY OF QUEDEC OFFERING.

The \$2,125,000 City of Quebec 5 per cent. debentures which Aemilius Jarvis & Co, recently pur-

enate House at Lambton near this city and artist, died last night at his home here. He was ing offered to yield the investor 5½ per cent. The bonds are a direct obligation of the City of Quebec,

590 SHERBROOKE WEST. Fitz-Carlton Block Single and double rooms, suites, First-class board evening dinner.

ASSIGNEES & ACCOUNTANTS.

Toronto, ver.

E. R. C. CLARKSON & SONS. Trustees, receivers, liquidators; established 1864. Clarkson, Gordon & Dilworth, chartered accountants, Toronto.

EGERTON R. CASE, Registered Patent Solicitor. Temple Bidg., Corner Bay and Richmond Sts., Tor-onto. Offices: Ottawa, Washington, Booklet on request.

BUSINESS OPPORTUNITIES.

FOR SALE—COMPLETE EAW MILL—Consisting of log haul up, circular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash ta-bles, live rolls, etc., just as erected, and running only few months from new; great bargain. The A. R. Williams Machinery Company, Limited, Tor-carte Ont onto, Ont.

FOR SALE.

USE YOUR SPARE TIME TO BUILD UP A MAIL SE YOUR SPARE TIME TO BUILD UP A MAIL order business of your own; we help you start for a share in profits; 27 opportunities; particulars free, Mutual Opportunities Exchange, Buffalo, N.Y.

SEED CORN-CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Siding, Ont.

SOLDIERS' SWAGGER STICKS AND CAVALRY and artillery whips; large stocks and all made-in-Canada goods retail. The Alligator, St. Catherine St. Waet St. West

FILE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 544 Sherbrooke St West, Formerly at No. 78 McGill College Ave-nue. Tel, Uptown 2306.

PERSONAL.

IF MISS MARY ALICE DAVY, now or formerly of St. Hubert Street. Montreal, will call on Ross & An-gers, Solicitors, 120 St. James Street, she will hear of something to her advantage.

SITUATIONS WANTED.

SITUATION WANTED AS MILLER- Any wheat, and system, any capacity. Box 127 Journal of Com-

SITUATION WANTED AS CHIEF by railroad de-tective; age 50; expert claims adjuster; 10 years' experience; give me a trial; my railroad experi-ence is a very valuable asset. Box 53 Journal of

WANTED-POSITION AS TINSMITH and plumber or assistant salesman and plumber; good reference. Box 71 Journal of Commerce.

YOUNG MAN REQUIRES SITUATION-Bookkeeper stenographer, references. Box 44, Journal of Com-merce.

TYPEWRITER REPAIRS

AGENTS FOR AMERICAN OLIVER TYPEWRITers. Expert repairs on all makes. American Machin-ists, Limited, 324 Craig West. Main 1615.

TUNGSTEN LAMPS.

EVERYTHING ELECTRICAL FOR LIGHTING. heating and wiring. Phone for quick service. St Electrical Co., 803 St. Catherine West. Up. 1375.

REST, RECREATION AND SOLID COMFORT -These are the attractions of Gray Rocks Inn. These

y Rocks Inn. These strenuous times, business men and their families can live at the Inn with every home comfort at less cost than they can at home. This time of year the place is ideal: great big fire-; own gas plant:

of year the is ideal; big fire-n gas plant; a day. Am-CORRUGATED GALVANIZED IRON SOLD DIRECT CORRUGATED GALVANIZED IRON SOLD DIRECT to consumers by the manufacturers; write for cata-logue and prices. W. E. Dilion Co. Limited, 153 George street, Toronto. Proprietor, Ste. Jovite Station, Quebec



THE JOURNAL OF COMMERCE: THURSDAY, APRIL 8, 1915

while the fact that its magazine contains ten cart-ridges as compared with five in most other rifles gives it an added advantage. The British rifle can be fired thirty four times à minute, the builet which is fred weighing žiū grains, and has a muzzle ve-locity bi 2:000 feet à second: It has an effective range of two and a haif miles, which is considerably THE Journal of Commerce Published Daily by

be fired bline times a minute: The Russ

some twenty years age: It is four

and fires a Bullet weighing 119 grains:

known as the "three-line," or Nagan, was designed

than the British weapon; and seven inches longer:

The German weapon is the Mauser of the 1696

attern, fring & peinted bullet Weighing only

Every nation apparently has Hunnish proselytiz-

has been founded at The Hague by Dutchmen.

of New York City, which designs to introduce pa-

Night, in which Mr. McCormack was accused of

holding very pronounced pro-German views. Since

that time Mr. Veitch has been inserting in the pa-

pers all kinds of stories bearing on the loyalty and

have been severely punished.

about facing British naval guns.

of the Iowa Legislature.

trolmen.

ounces héavler

The Journal of Commerce Publishing Company; Limited;

35:45 Alexander Street; Montreal: nes:-Business: Main 2662: Reportorial

HON: W. S. FIELDING, President and Bailokin-Chief. J. C. ROSS, M.A., Managing Bailor.

Journal of Commerce Officas Toronto-T: W: Harpell, 4448 Louisird Street: Telephone Main 7099: Telephone Main 7699: Vork Correspondent—C: M: Withington; Broad Street: Telephone 333 Broad:

London, Eng.-W. E. Dowding; 25 Vicioria Street, The magazine, which is of the bur type, holds but Vestminster: S:W:

Subscription price; \$3.00 per annum. Single Conies One Cent Advertising rates on application.

MONTREAL, THURSDAY, APRIL 8, 1915.

The Temperance Question in England.

The war, with all its horrors, has been productive armed with the Maunlicher, of good in some things. Not least of these is the est in use, weighing only & las, b est. wakening of the people of the mother country to a The fighting has shown that the Hritish are the keener realization of the widespread evils of intemplets marksmen of any of the mations is Europe. It is because the drink habit amongst Part of this may be due to the superior training the workmen is proving a grave danger to the nation, British have received in rifle shooting, but undoubtas respects the supply of war materials and the edly a good deal depends upon the very effective performance of service which plays an important rifle with which they are armed. It is somewhat performance of service which plays an important in the canadian troops did not have chines have been placed in commission. An exchange alarmed, and has begun to grapple more vigorously an opportunity to try out the Ross rifle. Apparentalarmed, and has begun to grappic more regions, by the Ross rifle, while a good shooting rifle, is not triums some of them have worn out.-Buffalo Comhis sympathy with the new movement, and his de regarded by the British. War Office as strong mercial. sire to help by his personal example. There is, enough to withstand the rough usage incidental to however, some misconception as to the extent to warfare. which the reform movement is likely to go. It is

too hastily assumed that there will be, for the period of the war at least, if not for a longer time, ers. A pro-German weekly paper called "Trekonist" a total prohibition of the traffic in intoxicating liquors. Those who think that this is likely to occur have little knowledge of the strength of the interests on the other side of the question. The influence of the distillers in Great Britain is by no means small, but the greater power is that of the brewers and the allied interests. For England to prohibit

the use of beer would be something almost marvellous. So great is the power of those engaged in the manufacture and sale of malt liquors that in used to be said that beer and the Bible--the brewers and the church-were the sheet anchors of one of the great political parties. The drink habit is so widespread and in various ways so influential that any movement against it must meet with much resistance. But if some drastice measures of reform are deemed necessary, it is morality squad if they were to follow the example probable that a distinction will be marked between

spirituous and malt liquors. It may be claimed that the drunkenness among skilled workmen, which is now the subject of chief complaint, is the result of excessive use of spirits. If this be established, in cording to a highly-colored narrative from Sarasota. reality or apparently, it will be made the ground Fla., a 1,100 pound shark that had to be landed with for regulations discriminating against the stronger a mule team was caught by a party in search of intoxicants, but still leaving the beer trade to less exciting diversion.

flourish, though probably under more restrictions as to hours of sale. A reform of this kind is about The more the anti-tipping crusade can be extendas much as can be expected, even under war con- ed the more everyone will be gratified. An antiditions, in a country where there is so much of tipping bill, applying to hotels, restaurants, dining wealth and rank and power and public opinion on and sleeping cars, was passed by the lower House

the side of beer. That it is whiskey and similar strong liquors ra-

ther than beer that are the cause of so much drunk. Would you like to do something to help in the enness will no doubt be contended, and this view war, say, for example, to bear the burden for a brief is likely to influence whatever action the authori- time? Mr. Herbert Samuel, in a recent speech in is likely to influence whatever action the authorn time? Air. Herbert Sattuer, in a total sphere site of the source of the sourc no lack of argument that beer drinking is as much dollars pays Britain's war bills for just a minute an evil as whiskey drinking. This question was and a half. very fully discussed in our Canadian Senate some

years ago, when the late Honorable W. J. Almon, "The expected relief did not appear," is the exof Halifax, an eminent medical man, sought to obof Halirax, an eminent medical mad, sought to be cuse given by the commander of the Frinz Enter ed the nood and iouthune mad to the the test the friedrich for his failure to get away. It is really be darned," he said, "if this car hasn't run 20 miles which, while still prohibiting the stronger beverages, too bad that the rust and barnacles which have accu- on nothing but its reputation. would permit the sale of light wines and beer. An mulated on the German fleet in the Kiel Canal prevented them coming out, or else Von Tirpitz must sides. It was argued by opponents of the proposed have cold feet on that the habitual use of beer did much

harm to the bodily health. In support of this view Before the Willard-Johnson fight at Havana, the it was strongly alleged that the experience of the London hospitals showed that the most difficult

patients to treat were those who were large conformer must be glad now that the sporting fratersumers of beer, these being found to have lost the power to resist the attacks of serious disease. tle restraint in its betting proclivities. These and similar views so impressed the Can-

adian Senate that Doctor Almon's case for beer and tively little money was wagered. wines was not approved. In Great Britain

The "ticker" service, which has been suspended Philadelphia Ledger. beer has been more kindly regarded. To guard against the adulteration of beer has been considered for several months in connection with stock ex-

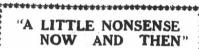
LIQUOR RESTRICTIONS IN ENGLAND: In have aring a sharp ison terious of liquor setting n the British lifes, particularly fit for there surround-ng the dramanist and equipalish Gentars, Chancellor greater than that of any other weapon used in the war: The weight of the fifle without the bayonet

In the Bultish lifes, particularly in Certifier's surround-ing the Statistic lifes, particularly in Certifier's surround-buyd Chourse is not proposing brotholdellies as a bocket or moral theory, but as a war because. Buccessive drinking on the year of the their is limiting the hours of indor, cutting from the volume of productiful and making it difficult for the Administry to heap the mavat programme and for the War Department to Bend troops to the front as fast as they are required. Already the leading journals of all barries have bro-mised to support the Generalmant in auch a measure it filling, of his form initiative, has then the name view i the crades unions, which have hither to been very loyal, call be depended upon to seard by the sather it wind the initiative of manking is we optic the thistory of the activate of manking is a we optic in the history of the activate of manking is a we optic riffe, and is nearly seven inches longer, which ren-ders it particularly effective in bayonet charges: The chief detect of the French Fifle is that it can only toxicants; and caming from Great Britain, where the doctrine of personal liberty is almost a fetish, it is the The magazine, when is of the per type, nous out five cartridges. The Belgian army uses a Mauser rifie: It is two ounces lighter than the Lee-Enfield, more significant .- Philadelphia Public Ledger.

WAR HERBER.

Not to be outdone by the British, who put Sergeant grains: It free forth shots a minute, while the bul: Michael O'Leary to the front as a have playing eight let has an initial velocity of 2,352 feet bei second German soldiers and taking a trench single-handed, The German rifle, however, has not as effective a the Russians offer Captain Suvaroff, who accomplish. range as the British gun, probably on account of ed even more on the orner Hiver; for he not only capthe lightness of the bullet. At thy rate, it fails tured a trench, but played a machine gun on an adshort of the British range by 6961 Six hundred yards. The rifle is half a pound heavier than the vancing German company until it broke and fled with heavy easualties. It is the turn of the French, the British rifle. The Austrian Sungarian forces are Belgians, the Austrians, the Servians, or the Turks. The Fifle is the light. The bigger the war the greater the achievements of individual heroes. Not even D'Artagnan, in the pages of Dumas, killed men by the dosen.-New York Sun.

> MILLION AND A HALF AUTOS. Automobile manufacturing may be said to have really begun in 1902, and since that time, according to the records, more than a million and a haif ma-



It was Sydney Smith, if we mistake not, who ******************************* fight, for it usually means that two blackguards derciothes from one who had helped the family, says

the donor's husband, and a whole drama of humble Commander Thierichens, of the Prinz Eitel Fried, ambitions might be built round his words: "Mary's The most of the German naval commanders, consists in says now she'll have something to have out the said. "She sinking unarmed merchant ships. They hesitate line Mondays."

Young James was obviously disturbed by the almost slumming and give more real assistance to the dulging in for the past few minutes.

motherly woman, bending over the carriage.

Oscar Wilde in his last hours made a jest about drive. A's the equipage was proceeding slowly along it was met by a lady who remarked pleasantly: "Ah. my lord, I am glad to see you able to drive out." "I am not driving out, madam," answered Chester-

of a brand new machine and had given his check for it. He climbed in and started for home. When 20 freedom with which we are able to go about our standing that this influx "en masse" commenced bu miles from Detroit the car stopped. The owner liftcuse given by the commander of the Prinz Eltel ed the hood and found he had no engine. "Well, Fill warfare we are exercising sea command with a suc-

> The new flagman could not leave until the limited express, due at two minutes of 7, had safely passed. gateman heard it in the distance and selzed his red the average at the rate of 50 ships annually."

"What made you signal?" he demanded, angrily,

"What kept ye?" calmly questioned the gateman.-

THE BIBLE IN THE SCHOOLS W: P: Greiner has introduced a will at Al. Senator W: P: Greiner has introduced a with at Al-bany to have the Bline read in the public scholar Re does not start firme in believing that children should be taught something of morality and religion, and his sincerity is beyond doubt. Eatholies, Protestants and Jews who practice their religion agree on this but they cannot agree on how to do it. More but they cannot agree on how to do it. More than & million dews live in New York city alone and nearly one-fourth of all the children in its public schools are of that race. Their parents ciergy would not submit to the reading and teach-ing of the New Testament: Catholics object to the use of the King James Version of the Bible and etestants object to the Cathelie "Dausy !!! beeause

it contains books they regard as apperyphal. If all were of one faith or could agree on some compromise mode of instruction few would oppose Many competent authorities believe the public schools should be turned over to the elergy of the various churches at certain hours for the

struction of pupils in religion and morals. Others believe the separate school system is the solution of the problem. Both plans are bitterly opposed by these who insist that schools shall be non-scotarian How can these warring factions be reconciled? 11 Senator Circiner can do it he will have done some. thing that has been regarded as impossible for five centuries .- New York Commercial.

CAPITAL PUNISHMENT.

COMMERCIALISM. It may be a matter of reasonable doubt to say that Wo do not despise a man who finds in practices the death penalty does not stay the slayer because medicine the means of his livelthood. We look wi in states where capital punishment exists he has alin states where explain purisuitant calles to use the ing a big killing. But, if we employ strenuous tern a far more telling argument to the opposite opinion we dehounce the doctor who does business on to say: "Give capital purishment a trial first be-fore you attempt to abolish it." New York and a faker and an enemy of society. We look down or In 1913 these two cities had a total of 417 say he is commercialized. The same term w murders; just twenty times as many as London, to any free much who agranges his opinions with a which, out of its twenty murderers, had hanged fif- loud a view to profit. We do not say the gro May it not be possible that the slackness of "commercialized" because what he sells is mater teen. the law, the misuse of its criminal proceedings, vast- not spiritual. He deals in raw product. We do

public.

ly more than the law itself must be blamed? Society despise the lawyer for arranging his owes to itself adequate protection. What guarantee purpose in arranging them is supposed to br has society against the murderer who, escaping the tice as well as the major portion of his client's a ndose, goes to jail in the confidence that sooner or But we do despise the revivalist who sails away later he will be turned back on it? There are many tune, the politician who profits by politi awful features to capital punishment that are shock- power, the press agent of the big corporing and abhorrent, but we prefer these rather than mereculary newspaper man, the subsidized m a mawkish sentimentality that might leave us a prey pert, the woman who simulates love for the sai wrote many years ago: "I like to hear of a prize A certain poor woman had received some new un- to weak doctrinaires. Should capital punishment money, or any one clse who puts forth as genan be abolished in this state, one safeguard should be disinterested any spiritual expression which is rea the Boston Record. The woman's husband thanked given-the power of pardoning should be taken from spurious, and arranged with a view to trading on the the governor .- From the New World. public and making money rather than manifesting sincere personality .- Francis Hackett, in the New Re

THE LUXURY OF GRAND OPERA.

The presentation of grand opera is not a business

but an extravagance. No grand opera company employing the great singers pretends to give perform- One describing herself as a little lady of good referances unless it is backed by a group of capitalists ences and arrived, by forty years, at maturity, but Perhaps the aldermen in Montreal would do less incessant yells which his baby brother had been in- willing to pay several thousand dollars apiece each written to the Chicago detective bureau to obtain. year to cover a deficit. The reason for this ap- possible, a western gentleman as a husband. The "What is the baby crying for?" asked a kind-faced, pears in the list of salaries paid to the singers in the qualities desired are set forth, among them a "fairly Philadelphia-Chicago company, now in the Illinois good disposition." "Oh, I dun'no'; he's alw'ys cryin'. I never came bankruptcy court. The sum of \$66,000 was paid in The wisdom of forty considered that specification. salaries to four of the managers, one of whom re- At twenty, one is stubborn for ideals. At forty, one Already the fish-story season has commenced. Acperformance down. There were several who got \$1,000 as experience could hope for and as much as erring

for each time they sang. nature would provide. Grand opera as at present offered is an expensive Fairly good is the way of the world and a wise lad dying, and so before him did Lord Chesterfield. The luxury. It cannot be put on a paying basis until asked for no more. Youth wants perfection and a vise had latter, when he had only a short while to live, was, the salaries given to the singers and to the managers maturity gets along fairly well with fairly ged. W on the advice of his physician, taken out for an easy are computed with some reference to the possible in- suspect that maturity would rebel at perfection come from the sale of seats and boxes. But per- finding it, would also find it intolerable. haps the backers of the opera season would rather irritating around the house as impeccability have grand opera remain an exclusive luxury than never a human flaw in its thought or act? to make it show an even balance sheet .- Philadelphia What could so upset a rational housewife moral fashion plate that always had its depen

A HUNDRED YEARS OF PEACE.

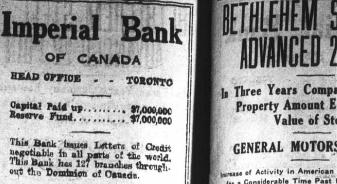
what blinded us." says the London Telegraph. "We THE POLE AS AN AMERICAN CITIZEN can hardly realize the blessings which we are en-Prior to 1870 Polish emigration to the United Sta joying from day to day-our relatively cheap food, our was desultory and insignificant. After the France ample supplies of raw material for industry, and the Prussian war the mass emigration began. business on the world's seas. After six months of a generation ago, the reader will the better appro cess which our ancestors did not experience after try. The Poles, long deprived of their c

sixteen years of superhuman effort, marked by a in their mother country, especially under l'rue uccession of victories. During the Revolutionary and Russian rule, promptly availed themselve and Napoleonic wars over ten thousand merchant civic opportunities here. We dare say there is not vessels were captured or sunk; even after the crown- race appreciating to a fuller extent the blessings One night it was late. About 12 minutes past the ing victory of Trafalgar we continued to suffer on freedom than the Polish race. The advantages equal rights, of equal opportunities, of freedom



CONSIDER THE HOBO.

Among the most impressive records of the war a the pages of portraits published by the British wee Tramps have few vicissitudes. They do not hav



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at each branch of the bank, where

money may be deposited and in-

MONTREAL : Cor. St. James & McGill Sts

WISDOM OF MATURITY

ironed and its temper serene? The unerringly go

can be possible only in a vacuity -- Chicago Tribun

BRANCHES: St. Lawrence Blvd.

of Activity in American for a Considerable Time Past Neglected. SAVINGS BANK DEPARTMENT

(Exclusive Leased Wire to the Jon

VOL XXIX No. 2

New York, April 8 .- At the c strong and active, but str were much greater in industrial ndard issues. More than fiv without a transaction in either Pacific, and when these finally was ¼ up, and the latter ¼ down Bethlehem Steel was the strong 31/2 points to 91. It was conceded ccumulation of stock was in prostation of immediate dividends

The motor and rubber stocks w Motors opening 11/4 up at 186, an at 128, these prices being a new h case. U. S. Rubber opened 1/2 up 3/2 additional on the next few tra. n the prospect of the early a plan to provide for the maturing n ific opened 1, up at 14.

New York, April 8 .- At the end our of trading the market showed apse into dullness with prices off arlier figures.

Traders were decidedly bearish on ing that the decision of the I. C. C pracite rates would be handed dow of the week and that it would be u roads, also that there was heavy so by Philadelphia, possibly represent stotesbury or Widener holdings. The strength of stocks at present ders seemed to indicate that the greatly impressed by reports that A ing to make a separate peace and th end within a few weeks.

New York. April 8 .- Although star

neglected during first hour they haction of the market notwithstanding ss was largely in a few specialti store confidence in the advancing an to increase expectation of a r Weakness in the wheat market refl able crop report published on Wedn crease the optimism of bulls on we ls Chalmers stocks advanced rapidly ying demand, based on business wh doing in bar orders not receiv through the Bethlehem Steel Co. Th aced 5 points to 48 and common ga General Motors was the strongest ing 8% to 143 on reports that after r d under the plan of purchase rece there would be a substantial stock d the inauguration of cash dividend ommon at the rate of 10 p.c. a year

New York, April 8.- The advance in ommon is accompanied by various of stributions in the way of stock or o General Motors this year will earn a balance for common stock as la amounted to 37.6 per cent., and perha understood that sales up to March 75 per cent. of total sales for

It can be stated that it is the intenti take up the matter of dividends results for the current fiscal year fuly are known. It is likely that this ner will witness at last a substant General Motors common stockholders. uction in amount of the 6 per ce standing has been made in accordance ently announced by the company ar notes at present outstanding is unders der \$3,500,000.

New York, April 8 .- While there was strength and activity in a number of standard stocks did little during the se though it is in these and not in the less

Public Ledger.

"A hundred years of peace on the seas have some-

then black champion offered to bet \$20,000 to \$15- lanter. The engineer was making up lost time, but 000 that he would defeat the white challenger. The brought his train to a standstill at the wave of the red light. He jumped off and ran ahead to find out

Compara-

acrawst any one wot looks upon the dark side o' Harper's Magazine.

field: "I am simply rehearsing my funeral."-Boston Transcript.

One of the new stories about a certain make of car In less than the minute he was in possess him.

nity was disposed on this occasion to display a lit- why he was signaled.

seeing no danger

a sacred duty by the British authorities. It is hard, change transactions, was resumed to-day. In so far

The reports that have appeared in the press con. worst is over. cerning the King's action are likely to be mislead-

ing. "Teetotalism will be enforced in the King's household" is the statement that comes over the approve of equal rights, evidently do not admire the cable. But this is not borne out by a careful read. propaganda of the British suffragettes. Less strenuing of the official announcement of April 6th, which ous methods of impressing the masculine mind are of the medico's turning. When that worthy examinsays: "By the King's command no wines or spirits to be adopted. Suffrage advocates in Washington ed in any of His Majesty's houses af. agreed to plant big beds of yellow flowers in their then back at the thermometer and gasped: ter to-day." It is an announcement that has done yards this year to show all passers-by that they fagreat honor to the King and there can be no doubt vor votes for women.

that it will have a wide influence upon the British people everywhere. But even the King does not Mr. Veitch, concert promoter, "doth protest too propose to deny the members of his household their much." Some time ago the Journal of Commerce published an extract from the Toronto Saturday glass of beer.

Rival Rifles.

Some interesting comparisons are being made in unselfish devotion to the British cause shown by regard to the respective arms used by the warring Mr. McCormack. Suspicions are at once aroused nations. At the outset it was stated that the Ger- when a woman boasts of her virtue, or a man of his man artillery surpassed anything in existence. Cer- patriotism. tainly the effect of the shell fire of the heavy howwas remarkable. Lately, however, the Brit- That there is nothing new under the sun ish and French are using artillery surpassing in be once more demonstrated by Prof. C. M. Cobern. effectiveness anything possessed by the Germans, Especially is this true of field artillery, palace of Nero in ancient Rome had three elars

Especially is this true of field arilliery. In the matter of field arilliery, most modern and probably the most effective arm. The British rifle, known as the short Lee-Enfield, The British rifle, known as the short Lee-Enfield, was only designed seven years ago. It is 441/2 inches the greatest being in the olive oil business, eggs long without the bayonet, the shortest rifle in use. perfumes, and bricks. Manuscripts have been dis payonet is 17 inches long. The shorter rifle covered showing that one Roman spent \$12,000,000 was the outcome of lessons taught in the South upon decorations for his house, and another magan War, which showed the need for a rifle nate spent \$99,009,000 in one year. Professor net too long for cavalry and mounted infantry, and bern also discovered that the Jews had three different systems of shorthand reporting in the first yet one that would de for all intantry requirements. The rifle is light, strong, simple in construction, century.

Private Tommy Sims had had pne nonia and had to cater to fickle constituen ly within the bounds of probability that such as the stock exchanges are concerned, things are thing as the prohibition of the beer business has lead to their normal. In New York a stock him so well that he was much average to the prosthing as the promotion of the local backbox of the British Gov. exchange seat has just sold for \$49,500, a gain of pect of being uncharged as called the delphia Public Ledger. One day the doctor was tak-\$5,000 over the last previous sale. Undoubtedly the exchange seat has just sold for \$49,500, a gain of pect of being discharged as cured, relates the Phila-

seems to

ing his temperature, and while Tommy had the thermometer in his mouth the doctor moved on, and hap-Women in the capital of the United States who pened to turn his back. Tommy saw his chance. He and compelled to pay alimony sufficient to keep up ed the thermometer he looked first at Tommy and "Well, my man, you're not dead, but you ought to be ! "

OUR OWN.

If I had known in the morning How wearily all the day The words unkind would trouble my mind That I said when you went away, i had been more careful, darling, Nor given you needless pain; But-we vex our own with look and tone We might never take back again

For though in the quiet evening You may give the kiss of peace Yet it well might be that never for me The pain of the heart would cease! How many come forth in the morning Who never go home at night And hearts have been broken for harsh words spoken

That sorrow can ne'er set right

We have careful thought for the stranger, And smiles for the sometime guest, But oft for our own bitter tone, Though we love our own the best , lips with the curce impatient, Ah, lips with the curve impatient, Twere cruel fate were the night too late To undo the work of morn. -Margaret E. Sangster.

receiver, as corporations often do, or into bankruptcy. where many individuals fetch up after entering with high hopes and fine confidence upon profitable and honorable projects. Tramps are not sued for divorce early morning, when all of the consolations of paradise are claimed by the fortunate few who can awaken just sufficiently to be able to realize their luck and

then turn over to pick up again the golden thread of unfinished dreams. They are not pinned to one pitiful spot in a world of wonders and delights to vegetate in a depleted soil and become stunted. The ramp is a gentleman of unlimited leisure,

The crumpled rose leaf in the hobo's bouquet of arthly pleasures has been the inhospitable attitude of the conventional world toward those who have un ocked the treasure house of idleness, and turned their backs upon the tawdry prizes hung up for toilers. Now the great and good state of New York has set aside a fund out of which every wanderer may be provided for, to the extent of 45 cents a day, while being furnished a free bed.

Who is the happy warrior? Who is he whom every man-in-arms should wish to be? The hard worked barrister, getting his fees from the strife of his neighbor? The overworked physician, getting his bread and cheese by prescribing physic to a melancholy horde of complaining patrons who will blame him if he does not work a miracle? The business man with the hot cog-wheels in his head and the fear of the bank hanging over him like the sword of Damocles? The honest farmer, spurned by Jupiter Pluvius, scourged by Æolus, smitten by the plague, complaining like an elderly fishwife of Billingsgate afflicted with rheumatism? The officeholder, harassed by hangers-on, responsible to everybody, defenceless against criticism? Or the merry hobo -From the Louisville Courier-Journal.

as public servants Whatever sinister part kings and castes have in making wars, when wars are waging they have paid their fuil share, at least in modern times. the present war the rate of mortality among offic is very high, and if hostilities continue a long wh as many experts have prophested, the aristocracies all boiligerent countries will be bled to exhaustion In war there is an aristocracy of danger, since fleers of the line at least take more chances as a rule than their men, an aristocracy that ends in the gro emocracy of death.-Chicago Tribune.

BREAK UP AT HAND?

AN ARISTOCRACY OF DANGER

Only in one way can Austria-Hungary escap-complete annihilation that will come from prob Perhaps the influences that have h resistance. paramount will still prevail, but there is a stron robability that the partners in the great war ma separate. The time for such a separation hand .- New York Herald.

TOO MUCH POWER.

The experience of Germany should be a tesson the world. Never give any man too much power, invariably creates tyranny or insanity.-Greenwo Ledge.

THE GHOST OF THE SUBMARINE. dreamed when the war was ended Still wandered the waters green The ghost of a blood stained rover. A butchering submarine.

face of the sea refused her A glimpse of the sun to save; The bed of the sea denied her The rest of a dreamless grave.

More cursed than the Flying Dutchman Forever she fled her fate, But never a good ship feared her. For she was as blind as hate. McLandburgh Wilson, in New York?

the public ow inclined to ent would like to trade. Not until the st takes a prominent place in the upward n he public buying reach large proporti Bethlehem Steel issues were strong. a short interest but few seriously reg basis of the advance. The common ompany which in about three years can roperty out of earnings an amount equ value of that issue may not be dear whi

American Hide and Leather Pfd., bec feature advancing 2 points to 31. The ri a favorable reports in regard to earning

ADVANCE OF RUSSIAN ARMY HAS PIERCED AUSTR

grad, April 8.-The advance of the Carpathians has cut the Austrian teral Boerrovitch in two places. The this army is in a precarious position. ians have captured Smolnik, which cont ad through the Besdik Mountains betw soroz and Uzsok, a distance of 60 miles. The Russians have also thrown back t in the district of Bartfeld and in the dist , having advanced through the Rosto hey have forced a wedge between the Aus

COMMERCIAL PAPER MORE AC New York, April 8.—A little more activ commercial paper market and the ised by a greater inclination on the anks to purchase there is no sign of an dency in rates, which continue at 31/2 t names. A slight increase is n volume of offerings but the supply of at per is still exceedingly scarce.

BID \$50,000 FOR SEAT. New York, April 8.-A bid of \$50:000 fc the New York Stock Exchange is rumo floor of the exchange. A seat sold yesterd

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Letters of Gredit parts of the world. 7 branches throughof Osnada.

DEPARTMENT th of the bank, where be deposited and in-

St. James & McGill Sts wrence Blvd.

CIALISM

an who finds in practicin livelihood. We look wit to makes, financially spead to employ strenuous term who does business on ercial scale, as a quack and ociety. We look down o ents as raw material. We The same term we apply nges his opinions with to e do not say the grocer what he sells is materia raw product. We do n anging his opinions. H

is supposed to brocure ortion of his client's asset alist who salts away a fo profits by politics even the big corporations, the subsidized or dates love for the sake puts forth as genuine a expression which is reall h a view to trading on the rather than manifesting s s Hackett, in the New Re

MATURITY.

a little lady of good refery years, at maturity, bas ective bureau to obtain, if man as a husband. The rth, among them a "fairly

sidered that specification. for ideals. At forty, one od disposition is as much or and as much as erring

the world and a wise lady th wants perfection and vell with fairly good. We I rebel at perfection, an it intolerable. What so e as impeccability, with hought or act? rational housewife as

ways had its depertment e? The unerringly good uity .-- Chicago Tribune

ERIC ation

OF

ADVANCED 22 PC Stocks :nes Holden Do., preferred 55 Beil Telephone, xd. 140 In Three Years Company has put in Property Amount Equal to par
 Calgary Power
 59

 Canada Car
 50

 Do., preferred
 58

 Canada Cement
 28

 Do., preferred
 90%

 Can. cottors
 90%
 Value of Stock

GENERAL MOTORS STRONG

VOL XXIX No. 279

BETHLEHEM STEE

of Activity in American Can, a Stock Which for a Considerable Time Past Has Been Utterly Can. Converters 34 Neglected.

 was 5 up, and the latter 2 down.
 Crown Reserve, xd. 1.05

 Bethlehem Steel was the strong feature, advancing Detroit United Ry. 62
 5% points to 91. It was conceded by observers that Dominion Bridge 107

of it. Dom. Coat preterrea The motor and rubber stocks were strong, General Dom. Iron, pfd. Motors opening 11/2 up at 136, and Willys Overland Dom. Steel Corp.

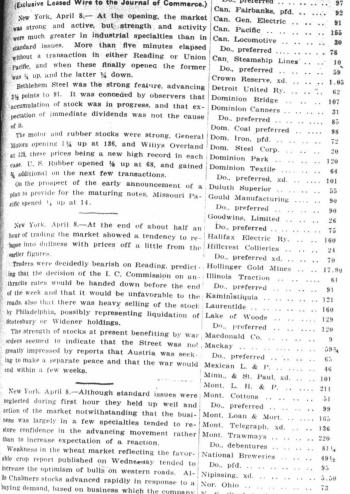
cific opened 14 up at 14.

ng to make a separate peace and that the war would Mexican L. & P. end within a few weeks.

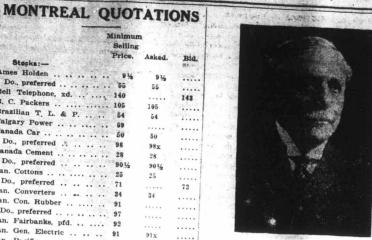
than to increase expectation of a reaction.

Is Chalmers stocks advanced rapidly in response to a buying demand, based on business which the company is doing in bar orders not received directly but almough the Bethlehem Steel Co. The preferred ad-maced 5 points to 48 and common gained 2% to 12%. General Motors was the strongest feature, advanc-ing 5% to 143 on reports that after notes were retir-ed under the plan of purchase recently announced there would be a substantial stock dividend followed by the inauguration of cash dividend payments on the sommon at the rate of 10 p.c. a year. is Chalmers stocks advanced rapidly in response to a Nor. Ohio

- 10 C



5



..... 91/2

98

2234

1.01

26

75

7.0

61

91

129

46

119

21312

33

. . . .

220

531,

C. R. HOSMER

MONEY	AND	EXCHANGE
BAR SI	LVER IN	LONDON.

London, April 8 .- Bar silver 23%d. off %d.

NEW YORK EXCHANGE. 22% New York exchange, \$6.561, premium 65 34

N. Y. EXCHANGE AT PAR. Chicago, III., April 8 .- New York exchange at pa

CALL MONEY IN NEW YORK. New York, April 8 .- Call money 2 per cent.

CHICAGO CLEARINGS. .. Chicago clearings \$59,781.995, increase \$546,032.

ST. LOUIS CLEARINGS. 24.00 St. Louis clearings \$14,281,611, increase \$1,390,661.

N. Y. SILVER.

New York, April 8.—Zimmerman & Forshay quot 160% silver at 50%, Mexican dollars, at 38% TIME MONEY RATES. 120

New York, April 8 .- Transactions in time mone are limited to a few trades involving small amounts Rates are 212 to 23% p.c. for 60 days, 234 to 3 p.c. fo 66 90 days, 3 to 3¹4 p.c. for four months: 3¹4 for fiv and six months and 4 to 4¹/₄ p.c. for over the year. 117 21234

FOREIGN EXCHANGE.

ened steady with demand sterling unchanged. 136 to %.

Francs—Cables 5.3214, demand 5.321₂. Marks—Cables 82 5-16, demand 821₄. 1-16.

LOCAL EXCHANGE RATES.

Supplied by Wurtche & Kippen.

121

London discount rate, 33, Bank of England rate, 5.

• • • Market steady.

New York Funds 11-16 pm. non-12

NEW YORK STOOKS

MERICAN CITIZEN.	distributions in the way of stock or each divid	urge Rich. & Ont Nav. 75	2 12 1/2	NFW	YOPK	STOCK	C	Corn:	²² Lake of the Woods-10 at 129, 8 at 129, 5 at 129, 2 at
THE PROPERTY OF ALL PROPERTY O	distributions in the way of stock or cash dividen- General Motors this year will earn fully as h	ds. Russell Motor Car			IONN	STUCK	3	May 72% 72% 72% 72% 72% 72% 72%	
ation to the United States	General Motors this year will earn fully as ha a balance for common stock as last year will	arge Do., preferred		Furnish	od by lonks	, Gwynne & Co		July 75% 75% 74% 75% 75%	% Quebec Ry. Bds\$100 at 50.
ant. After the France-	a balance for common stock as last year, will amounted to 37.6 per cent, and perhaps larger 1	sich Sawyer Massey			Open.			Cata	
ligration began. Under-	amounted to 37.6 per cent., and perhaps larger. I understood that sales up to March since August	t is Do, preferred		Amal. Copper .			2 p.1		C. P. R. Notes-1,000 at 10334.
n masse" commenced but	understood that sales up to March since Augus were 75 per cent. of total sales for full 1914 fi	t 1 Smart Woods		Am. B. Sugar .				"8 July 528 541 528 527	corrons, riu -a at 99.
er will the better appre-		scal Shawinigan vd	20	Am Can		11 8		*	
Polish race in this coun-	It can be	Sherwin Williams 55	125	122 Am. Loco		32 ¹ 2 31	32		Illinois Pfd1 at 91, 1 at 91, 1 at 91.
ved of their civic rights	It can be stated that it is the intention of the box	ard Do preferred	55	Am. Smelt	01 1/2	31 ³ 4 30 ¹ / ₂		P P P P P P P P P P P P P P P P P P P	Phone Bds\$500 at 99.
specially under Prussian			99	Am. T. & T	1197/	69 67 119 1187-	68	a foronto, April a The Facilite Burt Co, reports no	
availed themselves of the	results for the current fiscal year to the end	of Do preferred	5	Anaconda	911	119 11878 3154 3074		profits of woo, and for 1914 as compared with \$73.54	8 N. Y. COTTON RANGE.
e dare say there is not a			35	A TO & C L	10014		31	5s in 1913. Preferred and common dividends took \$58,50	0 Open. High. Low. Last.
r extent the blessings of				$10\frac{12}{2}$ Balt. & Ohio	7.25		100	a the same as last year, and the amount transferre	d May
ce. The advantages of				Beth. Steel			121	2 to reserve increased from \$11,500 in 1912 to \$20,000	July 9.60 6.00 or so
rtunities, of freedom of			111	Brooklyn R. T	8874		1001	a leaving \$27,472 to carry forward as compared with	October 10 29 10 29 10 40 10 40
s, have been quickly re-			1.6	Can. Pacific	1621	9014 90 16334 163	903	4 \$35,973. The total assets are placed at \$1,563,074, a	December 10.53 10.53 10.47 10.47
ates has no more appre-			X and and	Cen. Leather	951	37 3514	163	mercuse of about #20,000.	January
untrymen of Fosciuszke	notes at present outstanding is understood to be u der \$3,500,000	Tucketts Tobacco	29	Ches. Ohio	143	44 ⁻ 8 44 ³ 8	361	a the white incerting of shareholders will be held	March 10.77 10.80 10.73 10.79
		Do., preferred, xd 90	90	С. М. St. P		90 893 ₄	44 9	s here on the 26th.	Provide a subscription with a new content of the provide state
	Nama	Twin City 9338		98 Chino Copper .	295		90 397		N. Y. COPPER STILL FIRM.
OF DANGER	New York, April 8.—While there was an outburst strength and activity in	of West Kootenay		Cons. Gas	1.2114	4	39 9	JUTE IS FIRM.	New York, April 8 In the copper market reports
e records of the wat are			10 10 K	Erie		2758 27	275	New York, April 8,-Jute is firm in sympathy with	are circulating freely that the price of some agencies
hed by the British week.			180	Gen. Electric	14716	14858 1471 ₂		Calcutta, where the shippers are only offering the	is now 16% cents but no concern apparently is will-
d on the field.				Gt. Nor. Pfd		148% 147% 117% 147%	1481, 1173,	fibre subject to the steamers being requisitioned by	, ing to make a formal announcement of this price al-
a on the field.				Do. pfd		681/2 68	683	the English Government. There is no improvemen	though on Wednesday at least one company was ask-
are waging they have			145	Lehigh Valley		137% 137%	137/2	in the freight alteration of the second	ing 16% cents in certain cases. Market is very firm
t in modern times. In	takes a prominent place in the upward movement with the public buying reach large hard	ui Commerce	203	Minmi Conney		245% 2414	245		and it is stated that little copper is offered at 16
 Deter international internation	the public buying reach large proportions. Bethlehem Steel	Dominion		Mo Pac		1414 1334	137		cents.
nortality among officers s continue a long while.				Non Vork Con		8634 8534	8614	inh Easthant to the state of th	Manager and again and the processing of the processing of the state of the state of the state of the state of the
	of a short interest but few seriously regarded that a a basis of the advance. The common stack	Hamilton	149	NY NH ⁰ H	593	605 ₈ 591 ₂	80 % 60 1/2		MONTREAL BANK CLEARINGS.
sled, the aristocracies of	a basis of the advance. The common stock of company which in about three treats out of	Imperial		Nor Pac	107	10714 107	107	Partial Participation Particip	The Easter holidays had a percapitable effect up-
e bled to exhaustion.	company which in about three years can put into the property out of earnings an amount could be the	A Merchante		Penn. R. R		107 4 107	107	SLUMP IN COTTON PRICES.	on bank clearings in Montreal. They were as fol-
acy of danger, since of	Property out of earnings an amount equal to the paravelet of that issue may not be dear while it solls up	Moleone	180	Ray Cons		20 % 20 %	20 %	SLOMP IN COTION PRICES.	lows:
more chances as a rule	Value of that issue may not be dear while it sells un der par.	Montroal	201	Rep. Steel		243/4 41.4	24 16	find a start of the end of the third hour	
y that ends in the great	der par.	1- Montreat 234	235	Reading	14676	1467a 1461a			Decrease
o Tribune.	American Hide and Leather Pfd., became a stron feature advancing 2 points to 31. The rise was base	Nationale 13234		Rock Island Pfd	1.14	140.78 140.78	140 1/2	day's close, but trading was light. Liquidation by	1914
	feature advancing 2 points to 31. The rise was base on favorable reports in regard to earnings	g Nova Scotia 261		Southern Pacific	887	89 8832		spot houses and from south continued. Outside of the	1914 42,361,393 10,867,605
HAND?	on favorable reports in regard to earnings.	u Ottawa 207	207	Southern Ry	177.	181/a 177a	101/	short covering and some buying by Liverpool there	1913 53,278,998
ria-Hungary escape the		Quebec	119	bouchern reg		8		was little support evident.	
	ADICAL			Union Pacific					BANK OF FARMER
li come from prolonged	ADVANCE OF RUSSIAN ARMY	Royal 22114	22114	Union Pacific	68	1275% 12634	1271/4		BANK CLEARINGS.
li come from prolonged Inences that have been	ADVANCE OF RUSSIAN ARMY HAS PIERCED AUSTRIAN LINES	Toronto 211		U. S. Rubber	. 68	6958 6778	69 %	OIL SHARES ADVANCE.	New York clearings, \$298,269,698; increase \$10,469,-
	Petrograd Apple 2	Toronto 211 S. Standard 215	221¼ 211	U. S. Rubber U. S. Steel	. 68 . 49 ³ s	6958 6778 50 4938	69 % 49 %	OIL SHARES ADVANCE. · New York, April 8.—Standard Oil shares up to the	New York clearings. \$298,269,698; increase \$10,469,- 402.
luences that have been	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian	Toronto 211 Standard 215 Union 140	$221\frac{1}{4}$ 211	U. S. Rubber U. S. Steel U. S. Steel Pfd	. 68 . 493s . 1067s	6958 6778 50 4938	69 % 49 %	OIL SHARES ADVANCE New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American	New York clearings, \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,-
Inences that have been but there is a strong	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Rootrocitic	Toronto 211 Standard 215 Union 140 r Bonds:	221¼ 211	U. S. Rubber U. S. Steel	. 68 . 493s . 1067s	6958 6778 50 4938	69 % 49 %	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South-	New York clearings, \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,- 500.
but there is a strong in the great war man	HAS PIERCED AUSTRIAN LINES Petrosrad, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army in the	Toronto 211 Standard 215 I Union 140 r Bonds: S Ames Holden 96	221¼ 211	U. S. Rubber U. S. Steel U. S. Steel Pfd Utah Copper	. 68 . 493s . 1067s . 571 <u>4</u>	69% 677% 50 49% 58 57%	69 % 49 % 57 %	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum	New York clearings, \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,-
but there is a strong in the great war man	HAS PIERCED AUSTRIAN LINES Petrosrad, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army in the	Toronto 211 Standard 215 I Union 140 r Bonds: S Ames Holden 96	2211 <u>4</u> 211 140	U. S. Rubber U. S. Steel U. S. Steel Pfd Utah Copper New York. Apri	. 68 . 4938 . 10678 . 5714	6955 6778 50 4938 58 5714 exchange quo	69% 49% 57% tes tin	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil N, 180 up 1, No. 1	New York clearings, \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,- 500. Boston clearings, \$27,341.015; increase \$3,534,498.
Intences that have been but there is a strong in the great war may ch a separation is at	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under Ceneral Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Rus- sians have contents	Toronto 211 Standard 215 Union 140 r Bonds:	2211 <u>4</u> 211 140	U. S. Rubber U. S. Steel U. S. Steel Pfd Utah Copper New York, Apri ssi4 strong and nominal	. 68 . 493s . 1067s . 57½ il 8.—Metal l. Five-ton	6955 6778 50 4938 58 5714 exchange quo lots 52.00 bld.	69% 49% 57% tes tin Lead	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil N, 180 up 1, No. 1	New York clearings, \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,- 500. Boston clearings, \$27,341.015; increase \$3,534,498. NATIONAL BREWERIES.
in ences that have been but there is a strong in the great war may ch a separation is at OWER.	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Russi sians have captured Smolnik, which controls the only	Toronto 211 Standard 215 Union 140 r Bonds:	2211 ₄ 211 140	U. S. Rubber U. S. Steel U. S. Steel Pfd Utah Copper New York. Apri 9814 strong and nominal 41714 to 42215. Sp	. 68 . 493s . 1067s . 57½ il 8.—Metal l. Five-ton	6955 6778 50 4938 58 5714 exchange quo lots 52.00 bld.	69% 49% 57% tes tin Lead	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe	New York clearings. \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,- 500. Boston clearings. \$27,341,015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on
Intences that have been but there is a strong in the great war may ch a separation is as OWER. should be a lesson to	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Rus- sians have captured Smolnik, which controls the only read through the Besdik Mountains between Mesola.	Toronto 211 Standard 215 Union 149 r Bonds: g Ames Holden 96 - Bell Telephone 9652 Calgary Power 87 Canada Cement 92	22114 211 140 92	U. S. Rubber U. S. Steel U. S. Steel Pfd. Utah Copper New York. Apri 98½ strong and nominal 417½ to 422½. Sp	 68 49³/₈ 106⁷/₈ 57¹/₂ iii 8.—Metal Five-ton pelter neglect 	695, 677, 50 495, 58 571, exchange quo lots 52.00 bid. ted; no quotatic	69% 49% 57% tes tin Lead ns.	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe	New York clearings. \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,- 500. Boston clearings. \$27,341.015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit-
Intences that have been but there is a strong in the great war may ch a separation is as OWER . t should be a tesson of nan too much power, it	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Russ sians have captured Smolnik, which controls the only read through the Beadik Mountains between Mesola- boroz and Uzsok, a distance of 60 miles.	Toronto 211 Standard 215 B Union 140 r Bonds: 140 g Ames Holden 96 Bell Telephone 9642 Y Calgary Power 87 Canada Cement 92 Canada Car 100	2211 ₄ 211 140	U. S. Steel U. S. Steel U. S. Steel Pfd U. S. Steel Pfd Utah Copper	. 68 . 49 ³ s . 106 ⁷ s . 57 ¹ / ₂ il 8.—Metal l. Five-ton pelter neglect Railway . 1	695% 677% 50 493% 58 571% exchange quo lots 52.00 bid. ted; no quotatic	69% 49% 57% tes tin Lead	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS.	New York clearings, \$298,269,698: increase \$10,469,- 402. Philadelphia clearings, \$22,517,488: decrease \$6,574,- 500. Boston clearings, \$27,341.015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold-
Intences that have been but there is a strong in the great war may ch a separation is as OWER. should be a lesson to	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Rus- sians have captured Smolnik, which controls the only band through the Besdik Mountains between Mezola- boroz and Uzsok, a distance of 60 miles. The Russians have also thrown back the Austrians	Toronto 211 Standard 215 Union 149 Bonds: 96 Bell Telephone 9632 Calgary Power 87 Canada Cement 92 Canada Car 100 S Canada Felt 94	22114 211 140 92 	U. S. Rubber U. S. Steel Pfd U. S. Steel Pfd Utah Copper New York. Apri 9814 strong and nominal 41714 to 42215. Sp Montreal Street R Montreal Tramway	. 68 . 49 ³ s . 1067s . 57 ¹ / ₂ . 57 ¹ / ₂ . Five-ton pelter neglect Railway . 1	695% 677% 50 493% 58 57% exchange quo lots 52.00 bid. ted; no quotatie 00 94	69% 49% 57% tes tin Lead ns.	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April 8.—The Public Service Com-	New York clearings. \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,- 500. Boston clearings. \$27,341.015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit-
Intences that have been but there is a strong in the great war may ch a separation is as OWER . t should be a tesson of nan too much power, it	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Rus- sians have captured Smolnik, which controls the only had through the Besdik Mountains between Mezola- boroz and Uzsok, a distance of 60 miles. The Russians have also thrown back the Austrians in the district of Bartfeld and in the district of Lun- kow, haive advance.	Teronto 211 standard 215 g Union 140 r Bonds: g Ames Holden 96 Bell Telephone 96 Calgary Power 87 Canada Cement 92 Canada Car 100 S Canada Cettons 78	2211,4 211 140 92 	U. S. Rubber U. S. Steel U. S. Steel Pfd Utah Copper New York. Apri 9814 strong and nominal 4171/2 to 4221/2. Sp Montreal Street R Montreal Tramway National Breweries	. 68 . 493s . 1067s . 57½ il 8.—Metal l. Five-ton pelter neglect Railway . 1 . 8 	695, 677, 50 495, 58 571, exchange quo lots 52,00 bid. ted; no quotatig 00 94	69% 49% 57% tes tin Lead ms. 100 99	OIL SHARES ADVANCE. • New York, April &Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 260 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April &The Public Service Com- mission has authorized Missouri Pacific to issue \$1	New York clearings. \$298,269,698: increase \$10,469,- 402. Philadelphia clearings. \$22,517,488: decrease \$6,574,- 500. Boston clearings. \$27,341,015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close.
Intences that have been but there is a strong in the great war may ch a separation is as POWER. Should be a tessen to nan too much power. If r insanity.—Greenwood	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Rus- sians have captured Smolnik, which controls the only had through the Besdik Mountains between Mezola- boroz and Uzsok, a distance of 60 miles. The Russians have also thrown back the Austrians in the district of Bartfeld and in the district of Lun- kow, haive advance.	Teronto 211 standard 215 g Union 140 r Bonds: g Ames Holden 96 Bell Telephone 96 Calgary Power 87 Canada Cement 92 Canada Car 100 S Canada Cettons 78	22114 211 140 92 	U. S. Rubber U. S. Steel Pfd Utah Copper New York. Apri 9814 strong and nominal 41715 to 42215. Sp Montreal Street R Montreal Tramway National Breweries N. S. Steel & Coal	. 68 . 49 ⁵ s. . 10675 . 57 ¹ 5 . 57 ¹ 5 . Five-ton peter neglect Railway . 1 	695% 677% 50 493% 58 57% exchange quo lots 52:00 bid. ted; no quotatie 00 94 99	69% 49% 57% tes tin Lead ms. 100 99	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ilis. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April 8.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- 315,000 in bonds under a general mortgage to cover	New York clearings. \$298,269,698; increase \$10,469,- 402. Philadelphia clearings, \$22,517,488; decrease \$6,574,- 500. Boston clearings. \$27,341,015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close. INTEREST DECLARED ON BONDS.
Interest that have been but there is a strong in the great war may ch a separation is as OWER . • should be a tesson to nan too much power, if r insanity.—Greenwood E SUBMARINE.	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Russians have captured Smolnik, which controls the only read through the Beadlk Mountains between Mesola- boroz and Uzsok, a distance of 60 miles. The Russians have also thrown back the Austrians in the district of Bartfeld and in the district of Lup- kow, having advanced through the Rostock Pass, and they have forced a wedge between the Austrian armites.	Toronto 211 Standard 215 g Union 149 Bonds: 4 S Ames Holden 96 Bell Telephone 9632 Calagary Power 87 Canada Cement 92 Canada Car 100 S Canada Cottons 78 Canada Robber 80 Canada Rubber 88	22114 211 140 92 88	U. S. Rubber U. S. Steel Pfd U. S. Steel Pfd Utah Copper	. 68 . 49 ⁵ s. . 10675 . 57 ³ 5 . 57 ³ 5 . Five-ton pelter neglect Railway . 1 	695% 677% 50 493% 58 57% exchange quo lots 52.00 bid. ted; no quotatic 94 99 94 95 96	69% 49% 57% tes tin Lead ns. 100 99	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April 8.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- 318,000 in bonds under a general mortgage to cover cost of equipment and extensions. Chicago & Alton	New York clearings. \$298,269,698: increase \$10,469,- 402. Philadelphia clearings, \$22,517,488: decrease \$6,574,- 500. Boston clearings. \$27,341,015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close. INTEREST DECLARED ON BONDS. Chicago, April 8Chicago Railways directors have
Interest that have been but there is a strong in the great war may ch a separation is as POWER. I should be a tessen to nan too much power. If r insanity.—Greenwood E SUBMARINE. r was ended	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Rus- sians have captured Smolnik, which controls the only inde through the Besdik Mountains between Mesola- broz and Uzsok, a distance of 66 miles. The Russians have also thrown back the Austrians in the district of Bartfeld and in the district of Lup- kow, having advanced through the Rostock Pass, and they have forced a wedge between the Austrian armics.	Toronto 211 Standard 215 Winon 140 8 Union 9 Bonds: 7 Ames Holden 96 9 Bell Telephone 96 9 Calgary Power 87 100 Canada Cement 92 100 Canada Car 100 9 Canada Converters 80 10 Canada Rubber 88 10 Dominion Coal 95	22114 211 140 92 88 95	U. S. Rubber U. S. Steel U. S. Steel Pfd Utah Copper	- 68 - 49% - 49% - 106% - 57% - 57% - Metal - Five-ton pelter neglect Railway - 1 	6955 6778 50 4935 58 5715 exchange quo lots 52.00 bid. ted; no quotatio 94 99 84 00	69% 49% 57% tes tin Lead ns. 100 99	OIL SHARES ADVANCE. • New York, April &.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April &.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- 318,000 in bonds under a general mortgage to cover cost of equipment and extensions. Chicago & Alton is also authorized to issue \$500,000 in bonds to re-	New York clearings. \$298,269,698: increase \$10,469,- 402. Philadelphia clearings. \$22,517,488: decrease \$6,574,- 500. Boston clearings. \$27,341,015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close. INTEREST DECLARED ON BONDS. Chicago, April 8Chicago Railways directors have declared a full four per cent. interest on the \$2,500,000
In ences that have been but there is a strong in the great war may ch a separation is as POWER . I should be a lessen to nan too much power. If r insanityGreenwood E SUBMARINE. r was ended ters green	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Russian shave captured Smolnik, which controls the ould be and Uzsok, a distance of 60 miles. The Russians have also thrown back the Austrians in the district of Bartfeld and in the district of Lup- w, having advanced through the Rostock Pass, and they have forced a wedge between the Austrian atmics. COMMERCIAL PAPER MORE ACTIVE.	Toronto 211 standard 215 Union 215 Bonds: 140 r Bonds: g Ames Holden 96 Bell Telephone 964 Calgary Power 87 Canada Cement 92 Canada Car 100 S Canada Cettons Canada Converters 80 Canada Rubber 88 Domínion Cotlon 98	22134 211 140 92 88 95 	U. S. Rubber U. S. Steel U. S. Steel Pfd Utah Copper	- 68 - 49% - 49% - 106% - 57% - 57% - Metal - Five-ton pelter neglect Railway - 78 	695% 677% 50 495% 58 57½ exchange quo 101 lots 52.00 bid. 101 ted; no quotatie 94 94	69% 49% 57% tes tin Lead ns. 100 9% 	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April 8.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- 318,000 in bonds under a general mortgage to cover cost of equipment and extensions. Chicago & Alton	New York clearings. \$298,269,698: increase \$10,469,- 402. Philadelphia clearings, \$22,517,488: decrease \$6,574,- 500. Boston clearings. \$27,341,015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close. INTEREST DECLARED ON BONDS. Chicago, April 8 ₄ —Chicago Railways directors have declared a full four per cent. interest on the \$2,500,000 adjustment income bonds, payable May 1 for the fiscal
Intences that have been but there is a strong in the great war may ch a separation is as POWER . I should be a lessen to nan too much power. If r insanity.—Greenwood E SUBMARINE. r was ended ters, green ained rover.	HAS PIERCED AUSTRIAN LINES Petrograd, April 8.—The advance of the Russian in the Carpathians has cut the Austrian army under deneral Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Russians have captured Smolnik, which controls the only read through the Beadlk Mountains between Mezola- boror and Uzsok, a distance of 60 miles. The Russians have also thrown back the Austrians in the district of Bartfeld and in the district of Lup- kw, having advanced through the Rostock Pass, and they have forced a wedge between the Austrian armics. COMMERCIAL PAPER MORE ACTIVE. New York, April 8.—A little more activity is shown in the one	Toronto 211 Standard 215 g Union 149 Bonds: 40 g Bonds: g Ames Holden 96 g Calgary Power 87 Calgary Power 87 Canada Cement 92 Canada Cattons 78 Canada Cottons 78 Canada Converters 80 Canada Rubber 98 Dominion Coal 95 Dominion Conton 99	22134 2111 140 92 88 95 90	U. S. Rubber U. S. Steel Pfd U. S. Steel Pfd Utah Copper	- 68 - 49% - 106% - 57% - 57% - 105% - 57% 	695% 677% 50 493% 50 57% exchange quo 10ts 52.00 bid. lots 52.00 bid. 10te eta: no quotatie 94 99 84 00 94 95 84 00 87	69% 49% 57% tes tin Lead ns. 100 9%	OIL SHARES ADVANCE. • New York, April 8.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April 8.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- 315,000 in bonds under a general mortgage to cover cost of equipment and extensions. Chicago & Alton is also authorized to issue \$500,000 in bonds to re- imburse its treasury for improvements made.	New York clearings. \$298,269,698: increase \$10,469,- 402. Philadelphia clearings. \$22,517,488: decrease \$6,574,- 500. Boston clearings. \$27,341,015; increase \$3,534,498. NATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close. INTEREST DECLARED ON BONDS. Chicago, April 8Chicago Railways directors have declared a full four per cent. interest on the \$2,500,000
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Inences that have been but there is a strong in the great war may ch a separation is as COWER . I should be a lesson to nan too much power. If r insanity.—Greenwood E SUBMARINE. r was ended ters.green ained rover. be. seed her to save: d her is grave.	HAS PIERCED AUSTRIAN LINES Betrograd, April 8.—The advance of the Russian in the carpathians has cut the Austrian army under General Boerrovitch in two places. The eastern wind the carpathians has cut the Austrian army under the army is in a precarious position. The Russians have captured Smolilk, which controls the outsi- tion and Uzsok, a distance of 60 miles. 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A slight increase is noted in the basks of offerings but the supply of attractive pa- tent of offerings but the supply of attractive pa- tent of the right scarce.	Toronto 211 standard 215 g Union 215 g Union 140 r Bonds:— g Ames Holden 96 g Ell Telephone 964 g Calgary Power 87 Canada Cement 92 Canada Cat 94 Canada Converters 80 Canada Cottons 78 Canada Cottons 78 Canada Cottons 95 Domínion Coal 95 Domínion Conners 90 Domínion Textile A 97 Domínion Textile B 97 Domínion Textile D 97 Domínion Textile D 97 Domínion Textile D 97 Mominion Textile D 97 Mominion Textile D 97 Domínion Textile D 97 <td>22134 2111 140 92 88 95 90 </td> <td>U. S. Rubber U. S. Steel Pfd Utah Copper V. S. Steel Pfd Utah Copper</td> <td>- 68 - 49% - 49% - 106% - 57% - 57% - 10% - 0% - 0%</td> <td>695% 677% 50 495% 58 57% exchange quo lots 52.00 bid. lots 52.00 bid. lots 62.00 bid. led; no quotatic 90 94 </td> <td>69% 43% 57% 57% Les tin Lead ns. 100 99 100 49% 57</td> <td>OIL SHARES ADVANCE. • New York, April &.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April &.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- 318,000 in bonds under a general mortgage to cover cost of equipment and extensions. Chicago & Alton is also authorized to issue \$500,000 in bonds to re- imburse its treasury for improvements made. BRITISH CANADIAN CANNERS. Owing to the absence of several of the directors from the city the annual meeting of the British Cana- dian Canners' Company, called for yesterday, was adjourned for the time being at the call of the Presi- dent.</td> <td>New York clearings. \$298,269,698: increase \$10,469,- 402. Philadelphia clearings, \$22,517,488: decrease \$6,574,- 500. Boston clearings. \$27,341.015: increase \$3,534,498. MATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close. INTEREST DECLARED ON BONDS. Chicago, April 8Chicago Railways directors have declared a full four per cent. interest on the \$2,500,000 adjustment income bonds, payable May 1 for the fiscal year ended January 31st. BETHELEHEM STEEL UP 22. New York, April 8. — Bethlehem Steel common</td>	22134 2111 140 92 88 95 90 	U. S. Rubber U. S. Steel Pfd Utah Copper V. S. Steel Pfd Utah Copper	- 68 - 49% - 49% - 106% - 57% - 57% - 10% - 0% - 0%	695% 677% 50 495% 58 57% exchange quo lots 52.00 bid. lots 52.00 bid. lots 62.00 bid. led; no quotatic 90 94	69% 43% 57% 57% Les tin Lead ns. 100 99 100 49% 57	OIL SHARES ADVANCE. • New York, April &.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ills. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April &.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- 318,000 in bonds under a general mortgage to cover cost of equipment and extensions. Chicago & Alton is also authorized to issue \$500,000 in bonds to re- imburse its treasury for improvements made. BRITISH CANADIAN CANNERS. 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The Russians have also thrown back the Austrians is the district of Bartfeld and in the district of Lup- tor, having advanced through the Rostock Pass, and the start of Bartfeld and in the district of Lup- tor, having advanced through the Rostock Pass, and the district of Bartfeld and in the district of Lup- tor, having advanced through the Rostock Pass, and the district of Bartfeld and in the district of Lup- tor, having advanced through the Rostock Pass, and the district of Bartfeld and in the district of Lup- tor, having advanced through the Rostock Pass, and the commercial paper market and though this is the commercial paper market and though this is the start at the continue at 3½ to 4 p.c. for the start and the continue at 3½ to 4 p.c. for the start and the continue at 3½ to 4 p.c. for the start at subt the supply of attractive pa- ter of offerings but the supply of attractive pa- ter in the start of the supply of attractive pa- ter in the start of the supply of attractive pa- ter intervention of the park intervention of the park intervention of the park intervention of the park of the the start at the supply of attractive park the start of offerings but the supply of attractive park the start of the supply of attractive park in the supply of attractive park in the the start of the supply of attractive park in the supply of attractive park in the the start of the supply of attractive park in the supply of attractive park in the suple	Toronto 211 standard 215 g Union 215 g Union 140 r Bonds:— g Ames Holden 96 g Ell Telephone 964 g Calgary Power 87 Canada Cement 92 Canada Centent 92 Canada Cottons 78 Canada Cottons 78 Canada Cottons 95 Dominion Coal 95 Dominion Coal 95 Dominion Textile A 97 Dominion Textile B 97 Dominion Textile B 97 Dominion Textile D 97 Dominion Textile D 97 Dominion Textile D 97 Dominion Textile D 97 Daminion Textile D 97 Daminion Textile D 97 Daminion Textile D 97 Dominion Textile D 97 Lake of Woods 100 Lawernetide Co 100 Lawernetide Co 100	22114 211 140 92 90 	U. S. Rubber U. S. Steel Pfd Utah Copper Utah Copper	- 68 - 49% - 49% - 106% - 57% - 57% Metal - Five-ton pelter neglect 	695% 677% 50 495% 50 495% 58 571% exchange quo lots 52.00 bid. ted; no quotatic 99 99	69%43% 43% 57%5 tes tin Lead 100 99 100 	OIL SHARES ADVANCE. • New York, April &.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ilis. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April 8.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- mission has authorized Missouri Pacific to issue \$1,- mission has authorized Missouri Pacific to over cost of equipment and extensions. Chicago & Alton is also authorized to issue \$500,000 in bonds to re- imburse its treasury for improvements made. BRITISH CANADIAN CANNERS. Owing to the absence of several of the directors from the city the annual meeting of the British Cana- dian Canners' Company, called for yesterday, was, adjourned for the time being at the call of the Presi- dent. TORONTO CLEARINGS. Toronto, Ont April &.—Clearings of Toronto banks for the week ended to-day were \$28,665,772. Last week \$30,058,517. Same week 1914, \$44,974,647. Came week \$33,055,517. Same week's figures include the East- beldent and ender the figures include the East-	New York clearings, \$298,269,698: increase \$10,469,- 402. Philadelphia clearings, \$22,517,488: decrease \$6,574,- 500. Boston clearings, \$27,341,015: increase \$3,534,498. MATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent. on the preferred stock of the National Breweries, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close. INTEREST DECLARED ON BONDS. Chicago, April &Chicago Railways directors have declared a full four per cent. interest on the \$2,500,000 adjustment income bonds, payable May 1 for the fiscal year ended January 81st. BETHELEHEM STEEL UP 22. New York, April 8. — Bethlehem Steel common sold 109½, up 22. ROSS & ANGERS BARRISTERS and SOLICITORS Suite 326 - Transportation Building, Montreal
In ences that have been but there is a strong in the great war may ch a separation is an POWER . Is should be a lessen to nan too much power. If r insanityGreenwood E SUBMARINE . r was ended ters, green ained rover. he. 	HAS PIERCED AUSTRIAN LINES Betograd, April 8.—The advance of the Russian in the carpathians has cut the Austrian army under densa Boerrovitch in two places. The eastern wing of this army is in a precarious position. The Russian was have captured Smolnik, which controls the only the Beadly Mountains between Mesola- tow and Uzsok, a distance of 60 miles. The Russians have also thrown back the Austrians in the district of Bartfeld and in the district of Lup- tow, having advanced through the Rostock Pass, and the district of Bartfeld and in the district of Pass, the district of Bartfeld and in the district of Sup- w, having advanced through the Rostock Pass, and the district of Bartfeld and in the district of the have forced a wedge between the Austrian at mices. COMMERCIAL PAPER MORE ACTIVE. New York, April 8.—A little more activity is shown in the commercial paper market and though this is mased by a greater inclination on the part of the dense in trates, which continue at 3½ to 4 p.c. for the best names. A slight increase is noted in the duume of offerings but the supply of attractive pa- ters is still exceedingly scarce. DIStonoor For Sector . New York, April 8.—A bid of \$50,000 for a sector of the the barter of the of \$50,000 for a sector of the supply of attractive o	Toronto 211 Standard 215 g Union 140 B Bonds: 140 S Ames Holden 96 Bell Telephone 9642 Calgary Power 87 Canada Cement 92 Canada Converters 80 Canada Converters 80 Canada Converters 80 Domínion Coal 95 Domínion Coal 95 Domínion Coal 95 Domínion Textile A 97 Domínion Textile B 97 Domínion Textile D 97 Lake of Woods 100 Laurentide Co 100 Laurentide Co 104 Mexico Electric 74	22134 211 140 92 90 	U. S. Rubber U. S. Steel Prd U. S. Steel Prd Utah Copper Vew York. Apri 9814 strong and nominal 41714 to 42215. Sp Montreal Street R Montreal Tramway National Breweries N. S. Steel & Coal Ogilvie Milling	- 68 - 49% - 49% - 106% - 57% - 57% Metal - Five-ton pelter neglect 	695% 677% 50 495% 50 495% 58 571% exchange quo lots 52.00 bid. ted; no quotatic 99 99	69%43% 43% 57%5 tes tin Lead 100 99 100 	OIL SHARES ADVANCE. • New York, April &.—Standard Oil shares up to the early forenoon were generally firm. Anglo American continuing to lead with sales from 17 up to 18. South- ern Pipe at 210 was up 2, from previous close. Vacuum Oil 200 up 2, Standard Oil, N.Y., 189, up 1. Ilis. Pipe 142 up 4. RAILWAYS TO ISSUE BONDS. St. Louis, Mo., April 8.—The Public Service Com- mission has authorized Missouri Pacific to issue \$1,- mission has authorized Missouri Pacific to issue \$1,- mission has authorized Missouri Pacific to over cost of equipment and extensions. Chicago & Alton is also authorized to issue \$500,000 in bonds to re- imburse its treasury for improvements made. BRITISH CANADIAN CANNERS. Owing to the absence of several of the directors from the city the annual meeting of the British Cana- dian Canners' Company, called for yesterday, was, adjourned for the time being at the call of the Presi- dent. TORONTO CLEARINGS. Toronto, Ont April &.—Clearings of Toronto banks for the week ended to-day were \$28,665,772. Last week \$30,058,517. Same week 1914, \$44,974,647. Came week \$33,055,517. Same week's figures include the East- beldent and ender the figures include the East-	New York clearings, \$298,269,698: increase \$10,469,- 402. Philadelphia clearings, \$22,517,488: decrease \$6,574,- 500. Boston clearings, \$27,341,015: increase \$3,534,498. MATIONAL BREWERIES. The regular quarterly dividend of 3½ per cent, on the preferred stock of the National Brewerles, Limit- ed, has been declared, payable May 1st to sharehold- ers of record, April 20th. The books do not close. INTEREST DECLARED ON BONDS. Chicago, April &—Chicago Railways directors have declared a full four per cent, interest on the \$2,500,000 adjustment income bonds, payable May 1 for the fiscal var ended January 81st. BETHELEHEM STEEL UP 22. New York, April 8. — Bethlehem Steel common sold 109%, up 22. ROSSS & ANGERS BARRISTERS and SOLICITORS

L QUOT	ΓΑΤΙΟ	NS	OF COMMERCE, THURSI		
Minimu		8. a.q.		MONTREAL MINING CI	LUSE
Selling Price,	Asked.	Bid.		(Reported by Edward L. Doucette.) Cebalt Stocks:	
91/2	91/2	ince -		Baller Bid.	Asked
55	55			Balley 2%	3
140	···· .	148		Beaver	34
105	105			Chambara	65
54	54	1		Coningas	21
59	···· ?*			Crown Reserve	5.00
50	50			Foster	90
98	98x	•••••		Gifford 2	21/2
28	28			Gould	2%
90 1/2	901/2			Great Northern	3%
20				Hargraves	1 1/4
		72		Hudson Bay 20.00	23.00
		• • • • • •		Kerr Lake 4.60	4.90
			· · · · · · · · · · · · · · · · · · ·	Larose 60	66
				McKinley-Darragh	35
91	91			Nipissing	6.50
155				Peterson Lake	21 1/2
			C. R. HOSMER	Right of Way 3	3 1/2
78			Director of Laurentide Company Limited unberg	Rochester	2
10	8	634	tock, appearing on the open list and	Gilver Loof	1.30
59	5.9	1 10.0	very active to-day on the Montreal Stock Exchange.	Silver Queen	2 1/2
1.05		85		Temiskeming	2 1/2
	2.0		MONEY	Tretheway	33
107	107		MONEY AND EXCHANGE	Wettlaufer	18
31	21		Provide State Stat	York, Ont	5
85			BAR SILVER IN LONDON		5

Percupine Stocks:

	Apex 24 3	
	Cons. Goldfields	
	Con. Smelters	
	Debie 8 10	
	Dome Extension 10 10	14
ar	Dome Lake	
bar.	Dome Mines	° (
	Foley O'Brien	1
	Gold Reef 41/2 6	
	Homestake	1
	Hollinger	
	Jupiter 12 124	41
	Motherlode 10 15	•1
	McIntyre 41 42	-1
	Pearl Lake	
	Porc. Crown	
	Porc. Imperial	
te	Porc. Pet	1
e	Porc. Tisdale	
	Porc. Vipond	1
	Preston E. Dome 2 214	
ev	Rea Mines 15	
	West Dome	1
S.	Teck Hughes	1.7
10		2
ve	CHICAGO WHEAT WAS EASIER	1
- 1		

AND CORN AND OATS DECLINED.

Chicago, III., April 8 .- Wheat was easy at the open-New York, April 8.—Foreign exchange market op-med steady with demand sterling unchanged. further peace rumors. The weather conditions in the Sterling—Cables 4.80 to 4.80 1-16, demand 4.79 11-16 western_and northwestern sections of the beit were favorable to the crop and there were indications of 92. showers in the east, where complaints of drought Marks-Cables 82 5-16, demand 82'4. Guilders-Cables 39% plus 1-16, demand 39%, less steady at a moderate decline. Selling pressure diminished and there were reports of improved export inquiry. Corn declined with wheat on the casier cables, but at 62, 10 at 61, 8 at 61. was quiet and steady at the decline. There was scat-tered selling of osts on the weakness of other grains April 8th. 1915, 10.45 a.m. Sixties 476.75 7 15-16 ± 1.32 tered selling of osts on the weakness of other grains at the start, but there was a good demand in the af-Demand 479.55 8^{5}_{8} ± 1.64 inquiry. It was stated that the recent heavy accumu-tered selling of osts on the weakness of other grains at the start, but there was a good demand in the af-Demand 479.55 8^{5}_{8} ± 1.64 inquiry. It was stated that the recent heavy accumu-tered selling of osts was for account of export houses.

	Grane range:					
						revious
	Wheat:					
	May	. 153	15312	1521/2	152%	154 %
	July Corn:	. 121½	1221/8	121 1/8	1214_{2}	1221/2
	May	725%	727.	7214	724.	72.76
	July Oats:	. 75 1/8	7514	74 %	75%	
2 p.m.	1		10000			
6438	May				5644	
45 %	July	53%	54 1/8	3334	53%	54 1/8
119 3158 10014 721/2 1001/2 9014 163 361/2 4476	PACIFIC Toronto, April profits of \$69,96 in 1913. Preferr the same as las to reserve incre leaving \$7,472 \$35,973. The tot increase of aboo The annual is here on the 26th	8. Th 8 for 1 ed and st year, ased fr to carr al asse at \$20,00 meeting	e Pacifie 914 as a common , and th om \$11.3 y forwa ts are p 00.	Burt C compared dividend e amoun 500 in 19 rd as c laced at	o. report with is took nt trans 913 to \$ ompared \$1.563.0	rts net \$73,568 \$58,500 sferred 20,000, i with 174, an
90 · 397%		JUTE		M		

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PAGE FIVE

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		A CONTRACT OF A

PAGE SIX

RULES FOR TOLL

THE JOURNAL OF COMMERCE, THURSDAY, APRIL 8, 1915

GAVE DECREASE OF S1.175.57

x24,752

100.000

mittee announces that it will make public on Friday its plan for taking care of the notes which mature on June 1.

The company will offer the present holders of the

\$25,000,000 six per cent, notes the privilege of extend-ing for one year at the same rate of increast and will

pay, it is reported, a commission of \$5 on each \$1,000 note submitted for extension, provided the holders of

all notes agree to such an extension, so that the plan

It is believed that with the new financial interests

esses and that little difficulty will be experienced. in

VANCOUVER CUSTOMS REVENUE.

\$1,200,323 and reasonable assurance, the new bankers will exert 170,000 every effort to correct the company's financial weak-

securing a further extension for one year.

can be declared operative.

VOL. XXIX. No. 279 MISSOURI PACIFIC NOTEHOLDERS HATES OF INTEREST PAID U.S.

NACADISS LOOKS FOR F

OL. XXIX. No. 279

day that grain transportation ag March 31, the city's customs re active operations for the con the first five or six weeks af After that time it wa pats carrying from 70,000 to 80, to handle the grain business, a would be used in carrying ross stated that the movement ald not be as great as last, but pmy had chartered sixteen of its h fer from the deficiency. From present indications the pa

year promised to be much la

all over the country had reported ve

from tourists. Although a record sected by the Canada Steamships, th

ward to a better business than o

Chicago, III., April 8 .- Wheat was

Further peace talk caused commission

vorable crop advices from western

ern belt. While drought complaints

ast some showers are expected to-d

Corn was easier in sympathy with

WHEAT OPENED WE

son. Mr. Norcross said, and portion of it was expected from the e

ments are paying for money here, and what domestic securities of similar character are paying. He said the issue of \$100,000,000 at one time by the Vancouver, B.C., March 8.—For the fiscal year end-Ing March 31, the city's customs clearings amount to ing March 31, the city's customs clearings amount to \$5,164,000 as against \$7,490,810 the preceding year, so decrease of \$2,326,810. The figures for the month of Richard A. White, New York Central's general au-

BY FOREIGN NATIONS FOR LOANS

Albany, N.Y., April 8 .- Thomas W. Lam Morgan & Co., at the hearing before the Up-State Public Service Commission on the New York Central

\$100,000,000 convertible 6 per cent. bond issue said:-

"France, whose promise to pay is universally good,

pays 7 per cent. for money borrowed in this country,

Germany pays 7 per cent., Russia pays from 7 to 8

per cent., Great Britain has as yet made no public

loan in this country." Mr. Lamont later asked to have the reference to

Great Britain stricken from the record, and testified

that the rate New York Central is paying for its mon-

that the rate New York Central is paying for its mon ey is based to a large extent on what foreign govern

March are approximately \$400,000, as compared with ditor explained on the stand, the items for which \$539,620 for the preceding month. The comparison bonds will be used and necessity for increasing capitric for the last three fiscal years is as follows: 1912-1913, tal stock from \$300,000,000 to \$400,000,000 to take care bonds will be used and necessity for increasing capi-

Mr. Lamont expressed belief that this conversion right would be largely availed of as improved conditions and increased earnings enhanced value of

they were taken in exchange to provide as liberal a Central stock margin of profit on resale as is obtained on the sale C. H. Venner appeared and stated he would oppos of new machines. At the same time a more rigid rethe authorization of the new issue

DISCOUNT RATE UNCHANGED.

London, April 8 .- The Bank of England minimum rate of discount remains unchanged at 5 per cent.

asier cables Oats barely steady with scattered ness of other grain.

STEEL PRODUCTS ADV

New York, April 8 .- Steel beams, new quoted at \$1.20 per 160 pour beams and \$1.15 per 100 pounds fo pitsburg basis and in each case an

gron bars are quoted \$1.20 per 10% p gron bars are quoted \$1.20 per 10% p groph, up \$2 per ton from a week a Tin-plate prices are \$3.25 per base \$2 a ton from last week, due to lers as spring buying is now over.

COPPER PRODUCTION INCR

ughton, Mich., April 8 .--- Coppper higan for March is conservativel er than 20.000,000 pounds, an incre er February and close to the larg ghton district has ever turned out

Canada Trading Company

UBLIC NOTICE is hereby given st Part of Chapter 79 of the Revis nada, 1906, known as "The Companie tent have been issued under the Se

g purposes, namely:— it determines the Seal sission, brokernage and generativa-basiness, tor manufacture, purchase in and deal with goods, wares and imperiy of every class and descrip To carry on any other business (or fing or otherwise) which may see capable of being conveniently carr an with the above or calculated to by enhance the value of the Comp. hts.

equire all or any part of roperty, assets, shares of the is and debentures of other cor-ny option, concession or the li firm, association or corporatio ame wholly or in part in cash, or in payment or next sector. yment or part paymer s fully paid up and n ital stock of the Comp

or not: for, purchase or otherwise se, concessions and the ii of not: for purchase or otherwise are concessions and the ii of non-exclusive or limited or other information as to i to turn to account, sell, such patents, licenses or c purchase or otherwise alispose of i al bonds, debentures or otherwise are and hold, notwithstand m 44 of the Companies' Ac spose of the stock, shar of any other Companies for transfer its assets or und the with any such company

antee the payment of divider ares, stocks, dependences or c entures or o or any othe contract or e

REMINGTON TYPEWRITER'S NET New York, April 8 .-- The Iron Age says:-- Pig iron CHARGES ON CANA utput for March is a clear corroboration of the re ports of recent weeks as to the higher rate of steel New York, April 8.-- The report of the Reming-ton Typewriter Company for the year ended Decem-ber 31, 1014, shows net carnings of \$575,416, a de-crease of \$1,175.571. The income account compares works operations. Since January 1 the net gain in furnaces in blast has been 44, and the yearly rate ed to 26,000,000 tons on April 1. The increase in three as follows!of to 25,000,000 tons on April 1. The interease in the as follows: months was thus 44 per cent., practically all of it in steel making pig iron. Pig from production in Net earnings 18576,418 \$1,176,571 March was 2,063,834 tons, or 66,575 tons a day, against 1,674,771 in February, or 59,813 a day, On April 1 furnaces in blast numbered 191, with capac-

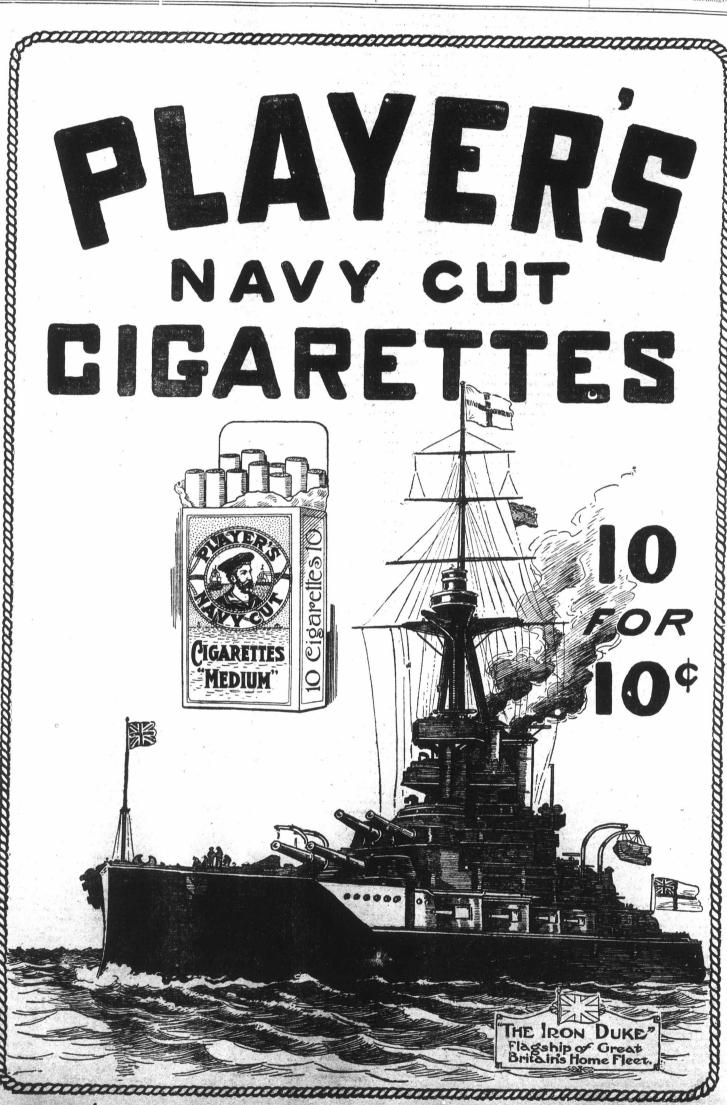
IRON AGE REVIEW

President John W. Earle, in his remarks to stock-

164,000:00. its effect upon both foreign and domestic business

"In view of changed conditions, the directors deem-

the same basis of measurement as commercial vessels. this, especially in districts where there had not been vised plan was adopted whereby machines were in- so that all our stock has been taken at thoroughly



Net U.S. Registry of Vessels Made which on January 1 was 18,000,000 tons, had mount-**Basis of Sum Collectable in MEASUREMENT REGULATIONS** ity of 70,591 tons a day against 178 active on March Distinction Made in Passenger and Non-Passenger 1st, with capacity of 63,033 a day. Ships-General Tendency Toward Small Reduc-

made public the complete text of the order of Governor Goethals of the Canal Zone, relating to the rules still hopeful. The rail trade has not flourished lately, and the for toll charges on vessels using the Panama Canal. The new rules limit the amount collectible on the basis

Panama Canal

tion in Tolls.

Washington, April 8 .- The War Department has

nal tolls may be demanded or collected which aggre-gate more than \$1.25 per ton or be less than 75 cents per ten, upon the net registered tonnage as measured under the statutes of the United States, upon any vessel of commerce or other vessel such as army and navy has been begun, and is considerable in advance of ed it wise to reconsider carefully the basis of valuatransports, colliers, hospital ships and supply ships which may be classified for the payment of tolls upon Rain yesterd.

"2. The tolls, however, for the above mentioned ves- an over-abundance of snow, was badly needed. vels, when carrying cargo or passengers, shall be reckoned upon their net tonnage as obtained by the Panama Canal rules of measurement. including deck loads, at \$1.20 per net ton provided that if the sum obtain by multiplying the net tonnage thus obtained by the canal rules of measurement by \$1.20 exceeds the sum obtained by multiplying the net registered ton-mage, as obtained by the United States statutes, by 1.25, the excess is uncollectible

"3. In accordance with the same decision, vessels in cluded under paragraph 1 cannot be charged less than 75c per net registered ton as obtained by the United States statutes: hence, when they are in ballast and do not carry cargo or passengers, the tolls shall be reckoued on their net tonnage as obtained by the Panama Canal rules of measurement, at 72c per net ton; provided, that if the sum obtained by multiplying the Panama Canal tonnage by 72c, be less than that obtained by multiplying their United States registered tonnage or its equivalent by 75c. the larger sum shall be collected.

"4. Referring to the proclamation of the President dated November 13, 1912, fixing Panama Canal rates to the decision of the Attorney General in reference thereto, and subject to the conditions set forth in the foregoing paragraphs. Nos. 1. 2 and 3, the rates of toll for vessels using the Panama Canal will be as follows

"Rule 1.-On merchant vessels carrying passengers or cargo, 72c per net vesse! ton-each 100 cubic fee

-of actual earning capacity "Rule 2 .- On vessels in ballast without passengers

or cargo, 72c per net vessel ton-each 00 cubic fect actual earning capacity. "Rule 3 .- Upon naval vessels, other than transports,

olliers, hospital ships and supply ships, 50c per displacement ton.

"Rule 4 .--- Upon army and navy transports, colliers, hospital ships and supply ships, \$1.20 per net ton, the vessel to be measured by the same rules as are employed in determining the net tonnage of merchant vessels under the Panama Canal rules of measurement.

"5. From the foregoing it will be seen before the proper tolls can be levied it will be necessary for the admeasurers at the canal to know both (a) the net registered tonnage, or the equivalent thereof, of every ressel using it, domestic and foreign, in accordance with the United States statutes for estimating net registered tonnage, and (b) the Panama Canal net tonnage, as shown on her Panama Canal certificate of measurement. The official papers carried by a United States commercial vessel, in the form of her register or enrollment, will give (a) her not registered tonnage, and in her case, no further steps will be necessary; but every foreign vessel, and every domestic vessel such as transports, colliers, supply and hospital ships, should obtain (a) a certificate from any official who may be authorized to issue it, specifying her set tonnage in acordance with the United States statutes: otherwise, she will of necessity be delayed in canal waters pending re-measurement for this purpose.

"6. Steps have been taken to authorize the meas ures, both in the United States and abroad, now authorized to issuePanama Canal certificates, to furthe fasue (a) certificates of net registered tonnage in acace with United States statutes, and an application should be made at once by every such vessel holding a Panama Canal certificate to the measurer who issued her original certificate for the additional al measurer has no sufficient data at hand to enable him to issue the required certificate, advantage should be taken of the first opportunity to have the ship re-measured by any one authorized to do so, and a new certificate obtained. It follows, however, that the original measurer for her Panama Canal certificate can, from the data then obtained, since much of it is common to both, issue her second certificate with less trouble and delay than any one else "7. In future, when vessels are measured for Panama Canal certificates, either in the United States or abroad, the measurers should be requested to enter and certify on such certificates the (a) net registered tonnage in accordance with the United States statutes, in addition to the data already required for Panama Canal measurements. "8. The general effect of this change will probably toward a small reduction in tolls in the majority of cases; in no case will the tolls be increased, but until the new measurement required (a) has been officially obtained, full deposits on the old basis (b) should be continued, and in the same manner as formerly.

Steel companies generally booked a smaller ton-nage in the past week than they shipped. While it Deficit ... is well recognized that to advance the prices when the capacity is greater than the consumption checks the forward buying. Opinion as to the future is x-Increase holders, says; of net United States registry. The text of Governor the Sault is reported to have closed two further the Sault is reported to have closed two further ises to be further delayed. The Canadian mill at "1. Jp accordance with a recent decision of the At-torney General of the United States, no Panama Ca-al toll way by the Southern Railway has placed 3,700

SEEDING OPERATIONS IN THE WEST.

Regina, Sask., April 8 .- Seeding in this district

Rain yesterday interfered wit hoperations, but

Charges and depreciation 562,645 Preferred dividends 510.000 \$496,229 x\$1,080,329 Common dividends Deficit \$496,229 x\$ 930,324

"The European war, with the consequent universal depression in business, has made a considerable redepression in our profits for the year. When it became \$9,294,903,49; 1913-1914, \$7,490,860.72; 1914-1915, \$5,... of conversion of bonds.

the board of directors decided to defer the payment of further dividends.

tion of second-hand machines on hand. After a care- striction of the items entering into the cost at which ful examination by a committee of the board, a re-

ventoried at figures sufficiently below those at which servative figures.

"9. No other change is made in the collection of and all previous regulations in relation thereto will remain the same.

"10. All claims for differences arising under the Attorney General's decision should be addressed to the Governor, the Panama Canal, Baiboa Height, Canal

GOOD PROFITS AND RATES CUT.

The Light and Heat Commission at Stratford, Ont. has issued its annual report. showing a net profit of \$6,119.10 on total carnings of \$61,474.49. Since the city acquired the plant from the Stratford Gas Com-July, 1919, when Misgara power was inaugurated, the number of consumers has increased from 318 to 1,901, including 43 customers in Sebvillage, supplied by the chip. During the Commission reduced rates all round by 1246 enever pr ompany, and to guarant on, firm, or corporation

any: sell or otherwise dispose of the of the property, assets, rights, not ill of the Company and to acce-ime wholly or in part in cash, i ecurities of any corporation or c union of interests, co-operation teleprecal acneession or otherwis company carrying on or intendi siness which this Company is an or indirectly benefit the Com-or indirectly benefit the Comribute the assets of the Comp

e do all acts and exercise all power y business incidental to the proper jects for which the company is inc perations of the Company to be ut the Dominion of Canada and e name of "CANADA TRADING C D,"

within the Dominion of Canad ef place of business of the said Montreal, in the Province of stock of the said Company sh fifty thousand dollars, divided hundward City o and dive hundred shares of One Hundr provisions of the said Act.

e provisions of the said Act. hereby ordained and declared that. hy-law, sanctioned by a vote of no invalue of the subscribed sto by represented at a general meeting of sadering the by-hw, the directors unit of the subscribed sto pany; (b) limit or increase the ann ed; (c) issue bonds, debentures or of the company for sums not leas d dollar each, and pledge or sell the ms and at such prices as may be d (d) hypothecate, mortgage or p personal property of the Company is any such bonds, debentures or oth any money borrowed for the purpo de, drawn, accepted or endorsed by the Company. at the office of the Secretary of 1 y of March, 1915.

(Sgd.) LOUIS COL lds & Co., Applicants. Secretary

XXIX. No. 279



omas W. Lamont, of J. P. ring before the Up-State on the New York Central r cent. bond issue said:-Is W. Lamont, of J. P. pay is universally good, borrowed in this country, Russia pays from 7 to 8 s as yet made no public

to have the reference to the record, and testified ral is paying for its monon what foreign govern-here, and what domestic er are paying. 00,000 at one time by the

of railroad bonds he had ate precautions had been iccess. ork Central's general auid, the items for which

sity for increasing capi-\$400,000,000 to take care ief that this conversion

ed of as improved conngs enhanced value of

stated he would opposissue NCHANGED and some showers are expected to-day.

k of England minimum hanged at 5 per cent.

MA

asier cables Oats barely steady with scattered selling on weak-

ness of other grain

OL. XXIX. No. 279

oss, vice-president and managing-

ctor of the Canada Steamship Lines, stated yes day that grain transportation bookings from the

March 31, the city's customs revenues amount to

ing the first five or six weeks after the opening of

re active operations for the company's fleet dur-

ats carrying from 70,000 to 80,000 tons would be

to handle the grain business, and that the larger

ross stated that the movement of grain this year

ald not be as great as last, but that as the com-

my had chartered sixteen of its boats it would not

From present indications the passenger business

year promised to be much larger than during

son, Mr. Norcross said, and the largest properion of it was expected from the eastern and south-empart of the United States. The company's agents

while drought complaints came from the

wals would be used in carrying iron ore.

WHEAT OPENED WEAK.

fer from the deficiency.

After that time it was likely the small-

Mr

STEEL PRODUCTS ADVANCE. New York, April 8.-Steel beams, bars and plates present margins will stand a little cutting when it Geese .

COPPER PRODUCTION INCREASES.

 COPPER PRODUCTION INCREMEND.
 Business in yarns is still good, and extraordinary quotations are put forward for fine counts, which taddock are becoming more difficult to buy every day. One of the largest firms of fine spinners is stated to have s wer February and close to the largest output the closed its books, absolutely refusing to accept fur-

Canada Trading Company, Limited

st Part of Chapter 79 of the Revised Statutes of nada, 1906, known as "The Companies Act," Letters of State of Canada, bearing date the 36th day March. 1915, incorporating William Taylor, Ac-thank, Ralph Erskine Allan, Student-at-law, Ber-McCully, and Bertha Hodgson, Stenographers, and e Pearle Kyle, Clerk, all of the City and District Iontreal, in the Province of Quebec, for the fol-Bertistik Government not be in the market again for a March. 1915, incorporating William Taylor, Ac-mark, Ralph Erskine Allan, Student-at-law, Ber-an increased demand for coating yarns is reported, and there is a nice business doing in thick singles. Birlion Roast Tenderloin Diagonal State and the state and PUBLIC NOTICE is hereby given that under the

ck and bonds

m such patents, licenses or oncessions; M, purchase or otherwise acquire, to sell far or otherwise dispose of shares of the and bonds, debentures or other evidences with Turkish sup. Stewing ..., this competition for the possibility of America entering into competition for the Cape clip there is room for a considerable advance, and that in spite of the loss lind quarter ... a considerable advance, and that in spite of the loss lind quarter ... the stock, shares, securities use of any of the powers of the the avercise of any of the powers of the a termine Steel 46¹⁴, up %; Lake Superior 5¹⁴, off %. and with any such company aver company. and bonds, the powers of the the stock, shares, securities the avercise of any of the powers of the ate with any such company or company. and enter the payment of dividende

varantee the payment of dividends or inter-shares, stocks, debentures or other securicontract or obligation

VERR, BUT GRAIN TRADE LIGHTER DIFFICULT POSITION CONFRONTS WOOL MEN

Position for Merinos Now Similar to That of Crossbreds a Few Months Ago

MANY EXCEPTIONAL OFFERS Unusual Quotations Are Being Put Forward For Fine Counts of Yarns .- One Firm Has Closed Its

Books, Refusing to Accept Orders. (Special to The Journal of Commerce.)

Bradford, March 26 (by mail) .- The same situation now prevails in Merino tops as in crossbreds a few months ago. Production is not sufficient to meet the row tourists. Although a record year has here a not be made for a few backs ready for immediate delivery, given a buyer in a really bad hole, and a

seller ready to push his advantage to the uttermost. If two buyers comparing notes found a difference of a penny a pound between the respective prices at Chicago, Ill., April 8.-Wheat was weak at opening which they had bought, the discovery would not be

None know the difficulties of the situation better prices for meat, poultry, butter and eggs: than the combers who are overwhelmed with apast some showers are expected to such a contain the combers who are overwheimen with ap-Com was easier in sympathy with wheat and on the peals to put wool into work, and are even having the Turkeys

standard combing rates in consideration for prefer-Broiling Chickens, per pair have to be refused. Fortunately for spinners their Ducks

such time as deliveries under contracts are expected Cooking Eggs and would rather have to come again and pay more Special Eggs than risk greatly overshooting the mark. At the mash up \$2 per ton from a week ago. Theplate prices are \$3.25 per base box, a decline same time the prospect of an indefinite continuance. Shad, roe (each) ... new orders promptly and a fair amount of forward Red Snapper. business is being done at rates even somewhat high- Fresh Hallbut er than those ruling on Monday.

> ther orders at any price. Crossbreds are as strong as ever, and the volume Steak-Sirloin ... of French and Russian business seems quite capable of maintaining values at a high level even should the

British Government not be in the market again for a Chuck Roast long time.

put on old contracts is as large as ever. In botanies an increased demand for coating yarns is reported. I and there is a nice business doing in thick singles. which is the more welcome in that it helps to a bet ter balance of machinery. The inquiry for dress yarns seems to be shifting from immediate delivery, which has higher been all the ery, to delivery in the late has hitherto been all the cry, to delivery in the lat-ter half of the year. A little business continues to Chuck Roast

treal, in the Province of Quebec, for the for-purposes, namely:— have been issued under the Seal of the Secre-sion, brokerage and general Takeragy Fusinese so wares and merchandise and as incidental to siness, to manufacture, purchase, invest, trade and deal with goods, wares and merchandise perty of every class and description: b carry on any other business (whether manu-agable of being conveniently carried on in con-spence the value of the Company's property ts; b carry of the company's property tar. b carry the company of the com ¹⁰ acquire all or any part of the good-will and the confidence of users in the continuance of the Fore ... property, assets, shares of the capital stock property, assets, shares of the capital stock property, assets, shares of the corporations, in shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to sell so far Loin ... shown by topmakers in consenting to the sell so far Loin ... shown by topmakers in consenting to the sell so far Loin ... shown by topmakers in consenting to the sell so far Loin ... shown by topmakers are received by the sell so far Loin ... shown by topmakers are received by the sell so far loin ... shown by topmakers are received by the sell so far Loin ... shown by topmakers are received by the sell so far Loin ... shown by topmakers are received by the sell so far Loin ... shown by topmakers are received by the sell so far Loin ... shown by topmakers are received by the sell so topmakers are the so far Loin ... shown by topmakers are topmakers are the so far Loin ... shown by topmakers are sone sell so topmakers are sone sell so far loin ... shown by t

for or not; ply for, purchase or otherwise acquire, any mass, concessions and the like conferring to onon-exclusive or limited right to use and to turn to account, sell, lease or oth-name national to the second of the possibility of America entering in such naterial tenses or concessions: facturers have been prompted to turn their attention. Hind

Philadelphia, Pa., April 8 -- Market opened steady, Whole Leg

SPOT WHEAT UNCHANGED.

Paris, April 8 .- Spot wheat unchanged from Wed-



THE JOURNAL OF COMMERCE, THURSDAY, APRIL 8, 1915

COL. JAMES MASON,

The Housewives' League gives the following market seem to end.

Poultry, Butter and Eggs. Fish. eri rifiker Blue Fish eren ere bereite 12*-15-18 Local Beef. end the . Tenderloin Roast Tenderloin Round 15-17 05-08 Western Beef. 23-24 16-18 Artaken dan al 18-20 Quebec Lamb.

Western Lamb.

18

1.9

Spring Lamb

Veal-Milk Fed.

110-114 from weanesday's close. And anno filmerease of solutions, and the solution of the solu



Canada, kevealed in Interesting Manner by Trade Commissioner

ALIKE IN MANY WAYS

Russian Manufactories Are Highly Developed But Supply the Nation's Internal Trade to a Very Great Extent-Room For

an part of the United States. The company's agenta are at a premium. It is hard to say what price could of ore the country had reported very brisk inquiries are at a premium. It is hard to say what price could connection with the Black Diamond Steamship Line. connection with the Black Diamond Steamship Line. further possibilities of Russian trade with Canada.

Russian Trade For Several Years.

follows, in pounds sterling: 20-22 Imports. Total Trade, March 15, 1915, are \$932,349." Exports. 1.00 1908£ 99.078,500 £ 80.256,900 £179,335,400 16 **1909** 144,208,200 **1910** 138,032,500 18 83,213,500 227,421,700 100.586.600 238,619,100 1911 160.183.800 108,222,100 268,405,900 1912 151.008.800 40-50 109.471.100 260,479,900 1913 150.355.000 129,150,700 279,505,700 Canada during the same period imported goods from 37 foreign countries as follow 1908-9 £ 309,756,608 or £ 61,951,322 1909-10 391,852,692 78.370.539 1.00 1910-11 472,247,540 1911-12 . 559,320,544 60 1912-13 1.5 692,032,392 138,406,478 Comparisons of Trade. From these figures it will be seen that Canada, with 1234 a population of only one-twentieth of that of Russia. 06-09 import trade in the same period by 50 per cent. In general trade per head of population, Russia is and local markets. among the lowest of all nations, and of all great coun-tries is next in order to India and China, the latter New Work market, and an advance is usually obtainbeing the lowest of all, viz., 6s. per capita, india 18s., ed from dealers to brewers: and Russia £1 13s., while the general trade of Canada per head is $\pounds 25$, or twenty times in excess of prime 11 to 13. 10 Russia's per capita trade 15. From these figures it can readily be seen what possibilities are presented for commercial development on a large scale throughout such a country as Russia. to prime, 12 to 13 whose land area exceeds that of all others 23 Russia is not unlike China in some respects, such as Bohemian 1914-34 to 38. the presence of a large unwieldy population of frugal and industrious peasantry, and unlike Canada in that the population are already there in advance of the Liverpool April 8 - Futures opened quiet 4 to 4% development of the country, while in Canada de- points off. At 12.30 p.m. market barely steady velopment proceeds pari passa with the advent of the settler, the latter therefore being never long separated Close settler, the latter therefore being never long separated Close 570 5834_2 599from the comforts or even the luxuries of modern Due 5634_2 577 5934_2 life. This is not the case with the Russian peasant. Open 566 579 595life. The absence of railway facilities and the lack of roads At 12:30 p.m. business in spots was good. Prices over great tracts of country have been responsible for easier with middling at 5.71d. Sales 10,000 bales; rethe very retarded state of national development. celpts 7.000 bales. Spot prices at 12.45 p.m. were: The bulk of Russia's export trade is entirely made American middlings fair 663d, good middlings 6.07d, middlings 5.71d, low middlings 5.33d, good ordinary the very retarded state of national development. animals, tallow, and similar products Manufacturing Establishments. 121/2 of foreign goods per capita should prove that the de-

- The number of manufacture establishments (ex. 520,000 for 1912, usive of mines) under factor
- - of the wages paid to operation



Light and Railways Company for 1914 shows gross arnings of subsidiaries of \$6,166,950, with net carnings of \$2,360,425. Gross carnings of the helding company for the year aggregated \$1,507,232. Net earnings were \$1,392,617 and the balance available for dividends on the common stock and depreciation after allowing for interest charges and first and second preferred dividends, was \$410,710, equal to approximately 6 per cent.

PAGE SEVEN

The report says: "In addition to the sum set aside for depreciation from currer earnings on the books of the subsidiary companie amounting to \$169,390 (of which the United Light and Railways Company's Commercial Expansion. The following report, by J. W. Ross, trade commis-sioner in China, in the "Weekly Report," Depart-ment of Trade and Commerce, is vitended to show

sioner in China, in the "Weekly Report, Lepars, liebal sum of \$382,180, which was charged thread ment of Trade and Commerce, is intended to show to operating expenses, making the total expended or what Russia is doing in this part of the world, the set aside for maintenance and depreciation of pro-

urther possibilities of Russian trade with values. The business of your company in the ses and electric departments shows a satisfactory increase "The business of your company in the gas and this is true inasmuch as a large part of its territory but, due to depressed industrial conditions, the rail-Instituted in the same parallels of latitude and, there-is situated in the same parallels of latitude and, there-fore, the elimate over a considerable portion of the sales in cubic feet for the twelve months ending De-Empire is practically the same as that which prevails cember 31, 1914, were 1,290,701,4400, an increase of in Canada. Here, however, the similarity would \$9,374,200, or 73% per cent. Electric sales in kilowat; hours were 90.116,518, an increase of 3,742,559, or 445

per cent, while the revenue passengers of all class From a recently published report the statistics of carried were 35.621,922, a decrease of 935,010, or 2 6-10 the trade of Russia during the past six years are as per cent. The cash balances of the United Light and Railways Company and subsidiary companies as of

COTTON STEADY BUT OFF 5 POINTS.

New York, April 8 .- Cotton opened steady. July 9.99, off 4; October 10.39, off 2.

New York, April 8. - On opening call cotton prices were steady, off 5 points from yesterday's close. Liquidation was rife from southern spot sources and there were undoubtedly signs of speculative liquidation and profit-taking. Wires from New Orleans re-94,449,508 111,864,109 ported spot interests there were selling.

THE HOP MARKET

annually imported, during this period foreign goods in greater quantity than the latter country. More-hop market. There was no business done and it was in greater quantity than the latter country. Anote hop market. There was no business tone and it was over, Canada's import trade increased in the five years intimated that growers would be willing to make conover that as import that mereased in the its years intimated that growers would be willing to make con-over 120 per cent, while Russia only increased her cession to secure business, but there are no buyers in the market. The same conditions prevail in the State

States 1914-Prime to choice 13 to 15. Medium to

Pacifics 1914-Prime to choice 13 to 14. Medium

FUTURES REMAIN QUIET.

May-June, July-Aug. Oct.-Nov. Jan.-Feb. 570 607 1/2 5.03d. ordinary 4.73d.

 Manufacturing Establisoments.
 Liverpool. April 8, 2 p.m. Futures quiet, prices 7

 g
 While Russia cannot show any considerable amount of manufactured goods exported alroad, yet the manu-facturing establishments of the limpire are far from being unimportant. The small annual importation
 Io 8 points off. Sales 10,000 bales, including 9,300 American; May-June 5,62 ½d., loly-Aug. 576 ½; Oct.

mand for home manufactured atticles to supply the duction, after deducting the cost of materials and \$2.00 up needs of 150.000,000 people cannot be by any means fuels, was calculated at \$761.250,000 for 1908 and \$910,-

Commercial Expansion

clusive of mines) under factors aspection in Russia. In his report on the foreign trade of Russia in 1913, in 1912, was 17,356 with 2,151.[9] operatives, as against Mr. A. W. Woodhouse. British Consul at St. Peters-

1911. A comparison burg, gives many interesting facts to prove how rapid shows that the ag- has been the industrial development of the country

CASH WHEAT EASIER. Liverpool, April 8.—Cash wheat opened easy, off force amounted to \$196,730,000 in 1912, this being an turing trades have for the time being overtaken the 10 \$196,730,000 in 1912, this being an turing trades have for the time being overtaken the 138, 2d; No 2 soft winter 138. Cash corn opened every is 1011 while the consorted with \$190,500,000 in \$190,730,000 in \$190,750,000 in

1913-Nominal. Old olds 6 to 7. Germans 1914-33 to 35

1913-9 to 11. Old olds 7 to 8.

vhenever pro nesday at 163%. whenever proper or necessary for the he company, and to guarantee the con-person, firm, or corporation dealing with otherwise dispose of the whole

operty, assets, rights, undertak wholly

the within the Dominion of Canada which is the fair control of business of the said Company pital stock of the said collars, divided into Two five hundred dollars, divided into Two five hundred states of One Hundred Dollars provisions of the said Act. where the fair control of the said Act. where the said Act. where the fair control of the said Act. where the fair control of the said Act. where the said Act. where the said Act. where the fair control of the said Act. where the said Act.

Toy-law sanctioned and declared that if author-bothing in value of the subscripted stock of the mapany represented at a general meeting duly called we to time:—(a) borrow money upon the credit of thes of the company for sums not less than one thes of the company for sums not less than one sums and at such prices as may be deemed ex or personal property of the Company, or blek et as the office of the Secretary of State, the d shall limit of resention to the gurposes of the d stall limit of resention to the such prices do the stars, accepted cor endorsed by or on be-et at the company. State of the Secretary of State, the liver provided how were that nothing herein con-d stars, from provided to the Secretary of State, the stars and the company of billis of exchange or promissory and the company. State of the Secretary of State, the liver provide the secretary of State, the stars and the company. State of the Secretary of State, the liver provide the secretary of State, the liver he office of the Secretary of State, the March, 1915.

lds & Co... Applicants. Secretary of State. 775.

NAVAL STORES MARKET

Property, assets, rights, undertakings the Company and to accept payment wholly or in part in cash, bonds, stock in axi stores in Savannah keeps prices here firm, hide situation yesterday. Tanners manifested little into any arrangement for the sharing on of interests, co-operation, joint ad active movement of turnentine, and the lobbers are transmontent of turnentine, and the lobbers are transmontent. Stocks on hand are reported to be

To enter the any arrangement for the sharing arr reported on or company: arr repented and is not up to example of being conducted so and exercise all powers and carrs. The weather is still unavorable for an any business of the company is incorporated on the powers and carrs. The following were the prices of rosins in the parallel on the prices of rosins in the pri

Bogota

New York, April 8.-Coffee market opened steady. May 6.00 to 6.15; July, 7.17 to 7.19; Sept. 7.33 to 7.36; Country slaughter, steers 60 or over (Sgd.) LOUIS CODERRE, Dec., 7.50 to 7.52; Jan. 7.55 to 7.60; March, 7.65 to Her Black Star

American mixed 7s. 7d.: La Plata 7s. ad.

THE HIDE MARKET

Ditto, cow, all weights

Do., Cow. ... 19 Do., bull, 60 or over ... 15

....

81

25

25

25

20

20

1614

16

22

16%

19%

174

22%

THE BANK OF MONTREAL, QUEBEC, P.Q., IS AUTHORIZED TO RECEIVE ON BEHALF OF THE PROVINCE OF QUEBEC SEALED TENDERS FOR THE PURCHASE OF THE UNDERMEN-TIONED SECURITIES-TO MATURE IN THREE OR FIVE YEARS.

\$6,000,000 Gold Bonds, dated April 1st, 1915, due either April 1st, 1918, or April 1st, 1920, bearing interest at the rate of five per centum per annum, payable half-yearly, on April fat and October 1st, principal and interest payable in gold, at the Bank of Montreal, Quebec, or Montreal, or at the Agency of the Bank of Montreal, 64 Wall Str York, at the option of the holder. Bonds will be in the denomination of \$1,000 each with interest coupons attached.

Delivery and payment are to be made in Montreal on the 4th May, 1915.

Every tender must be accompanied by a certified cheque payable to the Provincial Treasurer for one per cent. of the total amount of the bonds.

must be addressed to the Provincial Treasurer, Care of the Manager, Bank of Montreal, Quebec, P.Q., marked "Tender for Province of Quebec Bonds," and delivered not later than three o'clock p.m. on the ninth day of April, 1915. .

Tenders must be for the whole amount offered.

No tender for any part of the issue or for securities not precisely as described above, or varying terms of payment and delivery will be considered, but alternative offers may be made for three or five years securities.

The highest or any bid will not necessarily be accepted.

ANY FURTHER INFORMATION OR PARTICULARS MAY BE OBTAINED UPON APPLYING TO BANKERS OF THE PROVINCE IN CANADA, THE BANK OF MONTREAL, OR TO THE AGENTS, BANK OF MONTREAL, 64 WALL STREET, NEW YORK, OR TO THE PROVINCIAL TREASURER, QUEBEC.

tive rose from \$129 in 1811 to \$131 in 1912. If the banks and similar institutions are finding it increas advanced, and the average earnings per operative in establishments ingly difficult to finance the remarkable where fines are not enforced are the same as in es- expansion. A short time ago Russia was dependent almost

tablishments where the operatives are fined, the total earnings of all operatives for 1912 would amount to tirely for her manufactures New York, April 8.—The strength of the market for New York, April 8.—There was no change in the \$282,735,000, or an increase of \$17,510,000 over 1911, abroad, but in recent years factories and workshops

PAGI EIGH1

HAPPENINGS IN THE

WORLD OF SPORT

Much Crowded as Regards

Coming Season

JESS WILLARD WILL REST

Arrangements for New Grand Stand at Atwater

Park—New Duck Pin Record Created—Minto Cup Holders May Play Again.

Jess Willard has been offered \$20,000 for a fight

with Frank Moran, but has decided not to defend

his title again for at least nine months. He has been

in training now for a year and a half, and desires a

If the big league clubs find it too cold for train-

ing in Texas and Florida, why don't they try Mex-

ico? They have hot times down there 365 days of

some theatrical exhibitions.

M. A. A. A. at the Eastern end.

be handled by means of the bleachers.

the year.

take up farming.

In the immediate future he will indulge in

THE JOURNAL OF COMMERCE, THURSDAY, APRIL 8, 1915

NOTES ON PUBLIC UTILITIES The contract for the construction of the extension of the Ohio Valley Traction Company's line from

ciotoville to Ironton has been awarded to O. S. Hord. of Marysville, Ky., and A. Keithly, of Huntington, W Lacrosse Situation in Canada is Still Va., on their joint bid. The contract stipulates that the work is to be completed by December 1, 1915.

During 1914 the Portland Gas & Coke Company colected \$1,212,693.97 for the sale of gas, according to the annual statement of the company filed with the city treasurer in compliance with the law passed by the Oregon voters several years ago providing for a special tax of 3 per cent. of the gross receipts of all public service corporations. The statement is filed under protest, a letter accompanying the statement saying that the company waives none of its rights in the case now before the Oregon Supreme Court in volving the legality of the measure.

Consolidated gross earnings of the Carolina Power and Light Company for February were \$111,965, compared with gross of \$94,701 in February, 1914, an increase of \$17,264, or 18 per cent. Net earnings were \$62,638, or 37 per cent. ahead of those for a year ago while the balance after interest charges and preferred dividends was \$21,034, an expansion of \$13,702, or 188 per cent. For the twelve months ended February 28,

1915, gross earnings aggregated \$1,806,804, a gain of Regarding the lacrosse outlook, it is said in Toron-\$153,128, or 13 per cent. Net gained 13 per cent., and to that President Caron, of the Nationals, is flirt- the balance after interest and preferred dividend dising with an idea to have Rosedale and Torontos at bursements was \$151,139, or \$36,448 better than for the the Western end of the circuit, and the Nationals and preceding year.

Water rentals in Cleveland this year will be in-

Jack Johnson was granted American parenorts at and municipal lighting divisions. The shortage must Jack Johnson was granted American parenorts at Havana after he had sworn that he had never been convicted of a felony in the United States, that no charge was pending against him, and that he was made immediately, Fitzgerald says. Salaries and the week. not subject to arrest if he returned to America. wages paid employes in the municipal lighting divi-Johnson will now return to France, where he is to sion total \$235,000. Of this amount \$40,000 is for waterworks division amounts to \$74,000 per year.

Pitcher Alex. Graham and Utility Player Monte Prieste have reported to Manager Clymer, of the Toronto team. Pitcher Manning is the only player now

The Tecumsches Lacrosse Club, of Toronto, will not amalgamation of all the teams of the "Big Four" and a year. the N. L. I

tion of Amateur Oarsmen, will retire cais year. Sandy in 1914 for nine months, taking into account the re- where to go, Cameron, of Ottawa, the vice-president, may suc- funds made by the company to customers. In the

whom have challenged Willard, met in a ten-round city treasury out at New York. The former had the latter groggy at several junctures, administering a severe beat- IN TWO WEEKS VIPOND WILL BE

Jimmy Eschen, the Jersey City outfielder, who the Porcupine Vipond Mines, held in New York, to- greater attention this year than ever it has done for

The Montreal Lacrosse Club has decided to stick with the National Lacrosse Union the coming sea-Word has been received from the other affiliated clubs of last season, Cornwall, Shamrocks, and Rosedale, that they will send delegates to a forth- \$50,000 of this issue he was willing to place it in trust coming meeting to discuss the lacrosse situation.

new duck-pin record for the city was created by Alf. Moir, who, in a practise match, rolled three strings of 162, 160 and 166 for a total of 488. He also made a single string of 178.

'Tis said that Jess Willard got only glory out of the fight. We'd like to have a binocular 10 per cent. interest in what's coming to the new champion. It tons, worth approximately \$430,000. would help to defray the gasoline bill somewhat.

Guelph in the Canadian Baseball League, will like-Toronto management

New Westminster, holders of the Minto Cup. may again figure in the British Columbia Lacrosse As-. Con. Jones, of Vancouver, is willing to sociation. admit New Westminster, provided those back of the

reported at \$41,275, composed of \$15,415 in bullion. who remain in the city for the summer months. \$22.495 in current accounts, and \$2,365 in accounts re-President Ward said that all the liabilities of the company, including the bond issue of \$65.000, would be liquidated within six months, but as he personally held

for a year. The rest of the bondholders would, if they wished, be paid off in the period specified. Mine Manager Poirrier reported that the mill with in two weeks would be breaking 120 tons a day. The

ceivable

in the Davidson vein at the 300-foot level put 250 tons of ore in sight.

VANCOUVER BONDS PURCHASED.

get first call on any players turned loose by the of Vancouver recently sold, were purchased jointly by Messrs. Aemilius Jarvis & Co., Toronto, and ferred to, and your directors feel should be regarded

Messrs. Spitzer, Rorick & Co., Toledo, O

Goods Mfg. Co. for the year ended Decemb

SIR WM. MACKENZIE Chairman of Board of Directors Brazilian Traction

Light & Power Co.

THEATRICAL NEWS

MUSIC IN THE PARKS

This summer will probably see a greater number of Firstly, the average man cannot afford as \$1,000,000 many luxuries this year as last, when money was

more plentiful, then certain classes of business men The new grand stand at Atwater Park will be sufficient to pay sinking fund and interest charges they can be close to their offices. The poorer classes to the to be the they can be close to the offices. The poorer classes to the they can be close to the offices. The poorer classes to the to be the they can be close to the offices. erected by Messrs. T. S. Hudson and Company, upon big bond issues floated by the waterworks and Work is to be started at once. The stand will be to pay salaries and other operating expenses, accord-children are no better off than they were last year; their on practically the same site as formerly, and will mix to a statement by contennant respective of the same days and nights approach, they will seek re-seat 2.500 persons. A total of 7.000 spectators may city in offering a resolution in council calling for a lief from stuffy alleys and narrow streets, with their harbor. report more economical method for conductors the burning pavements, in the parks and on the thouse collection and accounting systems of the waterworks tain. For a couple of summers past, the local chariburning pavements, in the parks and on the moun-

clerk hire alone, while the clerk hire item in the This movement should this year be continued and should have a much greater effect than in the past. A great field is open to the civic authorities and local

Gross earnings of the Houston Lighting & Power business men to help the movement. The effort Co. in 1914 were \$723,778.22, according to the annual would be a worthy one and if carried on in the proper on the roster of that club who has not joined the report filed with the Public Service Commission of way, would receive the support of every charity

Texas. This is an earning above the total operating and would prove a great boon to social workers. costs of \$237,349.33. The agreement in 1914 between Not only should every band, both military and the city officials and the company, in which the new private, be given a chance to play at least one night in play in a league that is made up the same as last rates were fixed, was based on the belief that the the week, but a scheme could easily be evolved for year, and are in favor of either a city series or an rates now in force would yield the company \$160,000 getting glee parties and various church choirs to sing One effect of the new rates is shown in the in the parks for the entertainment and edification of

fact that the earnings in 1914 were \$42,132.74 less those who cannot castly fill up an evening. than they were in 1913. The rates for electric light plan would be the direct means of keeping younger Major Heron, president of the Canadian Associa- and power which are now in force were in operation people off the street; of providing them with some-

agrement between the council and the company by

Jim Coffey, of Dublin, weighing 200 pounds, and Carl Morris, of Oklahoma, weighing 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of \$160,000 a year should be paid into the show have challenged Willard metric 228, both of in excess of ment; Garrison Artillery, or the 3rd Victoria Rifles'

bands should contribute, would prove exceptionally pleasing. Regiments training for overseas service who possess bands, would find a weekly concert night BREAKING 120 TONS A DAY. a welcome means to stimulate recruiting.

Jummy Exchen, the Jersey City outliditer, who the Porcupine Vipond Mines, neight is very fork, too greater attention this year tanget the Porcupine Vipond Mines, neight is seen unconditionally released by Manager George received over Hamilton B. Wills' private wire, were classes, but would be a drawing card to all classes R. B. V.

OPERATIONS ARE MORE COSTLY

In presenting the accounts for the year ended Jan. provided to secure it. 31, 1915, it is necessary to refer to the depressed trade Mr. Poirrier estimated total ore reserves at 48,300 conditions throughout the country during the entire second half of our ifscal year.

Sales for the year another to a net total of \$30, 654, or 3.4 ezuela, has been suspended by German postal offi- to obtain alcoholic liquors, but for the most part and The \$1,118,947 41% per cent, bonds which the city per cent, compared with last year. This has been cials. accomplished in the face of adverse conditions re-

 Messars. Aeminus
 Jarvis & Co., Toronto, and terret to, and your directors teet should be regarded as satisfactory under the circumstances.
 Vitagraph Co. of America, Lubin Manufacturing Co., Selig Polyscope Co., and Essanay Manufacturing STOCK MARKET OPENING.

 RUBBER GOODS MFG. CO. EARNINGS.
 a material increase, arising from the necessity of maintaining our organizations and in certain direc films throughout the United States.
 New York April 8.—Stock market opening. Gould-time films throughout the United States.



Southeast, of Verdun the French in their drive at

St. Mihiel, have made an important advance. The total war orders placed in the United States xceed \$1,000,000,000.

Baltimore and Ohio is planning to borrow \$38,-

Prinz Eitel Friedrich interns until the end of the var at Newport News.

ar at Newport News. Arbitration proceedings in Bay State Street Rail-tration proceedings in Bay State Street Railvay case will cost \$75,000.

The Federal Reserve Board is to establish a gold making a separate peace. This is regarded here as a prelude to the end of the war. Confidential informa-Federal Reserve Banks.

Italy's battle fleet has departed suddenly from the sist the Russian advance over the Carpathians, a Italy's battle fleet has departed sudding tron des-needs all his forces to guard his own frontiers. Aus

tria, abandoned by Germany, can make no effective resistance to the Czar's armies, and hence is ready Bayard Dominick, of the firm of Dominick and to give up the fight and plead for peace, with the people remaining in the city than for a long time Dominick, New York City, left estate of more than object of saving the empire from annihilation The Russian armies in the Carpathians are now

Nicaragua is on the verge of bankruptcy accord-well advanced upon the southern slopes of the great ing to Clifford D. Ham, collector general of cus-mountain barrier of Hungary. Even Austrian offi

Russian armies for the last couple of months, a Work is to be started at once. The stand will be to pay sataries and other openants, and will be to pay sataries and other openants, and will be openants, and will be to pay sataries and other openants, and the same statement by Councilman Fitzgeraid of that summer days and nights approach, they will seek re- for the construction of a new island in New York of success on the part of the Russians, and their own fully to stay the tide of the russians, and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the tide of the russians and their own fully to stay the russians and their own fully the russians are russians are russians and their own fully the russians are r failure to stay the tide of invasion on the plai Hungary.

President Wilson told callers at the White House ties' officials have done much for them; have fur- that industrial conditions were constantly improv-

took over for internment the German converted eru? A charter was granted at Dover, Del., to the Colon ser Prinz Eitel Friedrich to hold her until the end Gas Co., capital \$250,000, to operate a gas plant in of the war. Commander Thierichens explained that as the relief he expected has not arrived, the num-Colon, Panama.

ber and force of British cruisers watching the en Marconi Wireless Co. passed interim dividend on trance of the bay made it impossible to dash for ordinary shares, due to war conditions, but declared the open sea with any hope of success regular 7 per cent. on preference shares.

Secretary Ernest Bohm, of the Central Federated A sweeping victory for "dry" forces in Michigan Union, states that international labor leaders A sweeping victory for any tortes in from 16 New York are trying to arrange a strike throughout counties that held local option elections. the world of 20,060,000 trade unionists as a means

stopping the European war. The International Fed-More than four million pieces of mail passed eration of Trade Unions, said Bohm, has a member through the Chicago post office, the largest amount ship in excess of this number. A peace m handled in a day since the office was established. be held in Cooper Union next Thursday, Senator Robert N. La Follette and Samuel Gompers will

Paris hears that Italy and Austria will reach an It is hoped that delegates will be elected speak. agreeement which will give Italy the province of then to visit Europe and perfect the plan. Trentino and avert the entrance of Italy into the

war. A law just promulgated at Petrograd gives local municipal self-government to all towns in Poland, a The Russian armies are steadily descending on the substantial earnest of the promised emancipa uthern side of the Carpathians, and it is reported The language question is settled on comm that the only hope of the Austrians lies in German relines. Correspondence with state departments, a

inforcements also with public bodies, for private persons a Poland, must be in the common la Charles Steifel, of New York, will probably have State, namely, Russian his left wrist amputated as a result of his curiosity.

He put his hand between the blades of a ventilating The largest total of casualties yet recorded in any motor in Yorkville court to see if he could stop it, of the British official lists was shown in a state ment given out last night, dated March 22. This list Official French review of the war places German is believed to cover the losses sustained in part of losses up to the middle of January at 1,800,000 men, the sanguinary fighting which resulted in the cap

of whom about 500,000 were able to return to the ture of Neuve Chapelle last month. The list include the names of 1.843 non-commissioned officers and men of 70 different regiments, the killed numbering

Two hundred thousand bales of hay awaiting 573 and the wounded 1,107. Seventy-six died shipment to one of the warring European nations, wounds, and \$7 are among the missing were burned when fire destroyed the warehouse of W. L. Edmondson, at Houston, Texas. Easter has been celebrated throughout Russia much

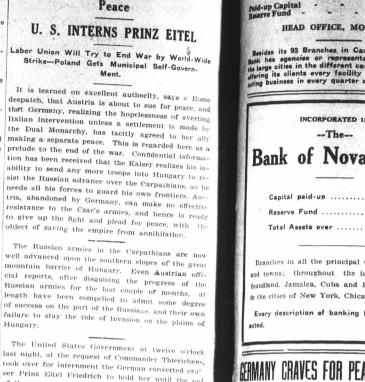
as usual, the churches being, if possible, even more New York American figures \$2,495,000,000 of pa- crammed with worshippers at this, the greatest of New York, April 8.1-n his statement to stockhold- per money have been put into circulation by Euro- all Russian festivals, than in ordinary years. total development on the property he placed at 5,484 ers, President May, of the Mdy Department Stores Co., pean governments and central bank of issue since great state ceremonials alone have not taken place war began, and only \$343,000,000 new gold has been with the customary pomp, but services have

Parcel post service to Argentina, Columbia, Costa drunkenness and exhibitation which formerly were solutions throughout the county outring the entire action poet secting of Algebraic county outring the entire action which formerly were second half of our ifscal year. Rica, Greece, the Italian Colonies, Dutch West In- universal and inseparable from the duesian Easter Sales for the year amounted to a net total of \$25.- dies, Panama, Portugal, Spain, Uruguay and Ven- celebration. Strenuous efforts, of course, were made

thing beyond light red and white wines co procured. Vitagraph Co. of America, Lubin Manufacturing

gratifying feature has been the entire absence of the

conducted quietly at Tsarskoe-Selo.



WEATHER:

RAIN.

VOL. XXIX, No

THE MOLSON

VOL. XXIX. No. 279

Peace

Ment.

STILL HAS HER NER Chicago, Ills., April 9.- The Wash nt of the Tribune says Germany, fa smashing victory, has, within th urs informally communicated to t vernment that she would discuss

rom the Allies is rumored that the terms which sider at this time are a restorat uo in Europe which means no exten any of the belligerents. She w ibution of the colonies of the 1 ularly in Africa.

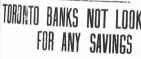
Germany, while evacuating Belgiur y any indemnity to the latter but pay a reasonable price for the Co Belgian colony in Africa.

Germany proposes that Great Brita ns enter into an agreement estab dom of the seas and immunity of all ack in time of war.

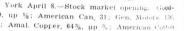
REPULSED ALL ATTAC

April 9.-Night assaults by G British army in Northern Fran inter attacks against the French re district have both been succes This information is contained in an ique. Attacks against the British ered on Wednesday night and Thu frenches captured by the French at evre district were so choked with that the French did not occupy them. ttacks by Germans in that section When they took the German position orest the French captured six machine

nch mortars.



onto, Ont., April 9.—During the la tion has been called on several occasic that several of the Canadian banks ha accept savings bank deposits of large lum ming in one instance, as high as \$40,000 A local banker states that this is most hough it may have occurred before. are now, for the banks to accept a hich they could not be certain would



inguage of the

uled matches.

has announced that he will become a professional serve \$377,296, an increase of \$377,296. Profit and not as large as those of the previous, the results de-new results deplayer. His first match in that capacity will be a loss \$9,003,042, an increase of \$426,532. six-days' contest against Albert G. Cutler, in New

nated a shield with silver mountings, to the Leeds County Hockey League, to be emblematic of the championship of that district. See:ey's Bay team, as winners of the 1914-15 series, will be the first holders of the trophy, as well as the Senator Taylor cup.

years by living right. Fighting the booze goesn't make champions—it destroys them. Jack Johnson was and is a physical marvel, but his strength has and is a physical marvel, but his strength has no matter how strong his constitution."

largest crowd of the season, was particularly clever. Benard was very good on the defensive, but Paradis Caribou Cobalt used the toe-hold to advantage.

Jack Johnson declared at Havana that he was of- Trethewey fered \$200,000 for his half interest in the moving pictures taken of his fight with Willard.

URGES CO-OPERATION OF FARMERS.

Washington, D.C., April 8.— Ine Appartanent Agriculture in a statement, urges farmers to co-op-erate in minimizing car detention and car shortage United Shoe, 62%, up ½:

Hon. W. T. White, the Finance Minister, has do- COLALT MAKES TWO MORE SHIPMENTS OF BULLION

Cobalt, Ont., April 8.—Nipissing is again shipping Pittsburgh store, the completion of the equipment from Japan have been advanced 25 per cent., accord-Saturday to New York. The Saturday shipment con-sisted of 41 bars containing 50,218.19 fine ounces, and The addi Jess Willard has never used alcoholic stimulats or tobacco in any form. He says: "T won because I have lived right. I hope to be champion for many years by living right. Fighting the booze doesn't

Value

1,635.00

1,126,44

\$835,406.91

1.148.00

Shipments for the year to date are as rollows: Ounces, 71.000.00 80,683.00 O'Brien ... 47,075.89 3.306.00 2,321.00

Total 1,696,805.75

Boston, Mass., April 8.-Market opened firm. Butte tas. Temp. 36 to 44.

Bond redemption shows a decrease of \$15,817. Divi-dends \$2,143,954, a decrease of \$13,854. Surplus pressed trade conditions. The resulting decrease in British war department opposed to J. P. Morgan and R. I. and Pac., 32, up 78; New Haven, 593, off 14 dends \$2,143,954, a decrease of \$13,854. Surplus percentage of net profit from trading operations from Co. in placing contracts for war supplies, claiming Bethlehem Steel, 100 shares at 885, and 500 at 88 Joseph Mayer, who recently won the amateur Na-dends \$2,143,984, a decrease of \$318,534. Surplus percentage of an increase of \$201,617. Previous surplus 8.67 per cent. in 1913-14, to 7.49 per cent. in 1914-15 affiliations are so many as to prevent an absolutely while profits for the year are important decision. Supported on the transmission of tional billiard championship of the United States, \$8,576,510, a decrease of \$152,381. Transferred to re- is not unreasonable. While profits for the year are impartial decision. Supporter of present arrange

ish railroad managers .

monstrate the inherent soundness of the business. The addition to real estate, building, leases, equip ment, etc., during the year amounted to \$505,310, against which \$201,048 has been charged off for de-preciation and amortization, resulting in a net increase of \$304,226. This outlay is mainly repre-

sented by cost of construction and equipment of an additional building in Akron, Ohio, the completion of the construction and equipment of the addition to the

buildings and are fully equipped with the exception of the last unit, now in course of construction, of of the last unit, now in course of construction, of of the last unit, now in course of construction of the war in Europe. the store which is being erected for our occupany in Cleveland.

Cievenand. Our inventories have been taken on our usual con-servative basis and the customary deductions for de-and "Frisco" and overland routes is that Japan is Value servative tasks and the period of the servation of
 600,101.96
 presented as compared as compared with that
 desirous of throwing all its shipping to British companies.

 94,032.48
 fiscal year is well maintained as compared with that
 Leading importers of Japanese products stated
 40,332.50 for the corresponding period of last year when conyesterday that ocean freight rates via the Panama 23,862.33 ditions were substantially normal. Canal and via the Suez Canal were now being quoted

WEATHER MAP.

Cotton Belt-Scattered rains in Texas and the Carolinas, also some rain in Oklahoma. Temp. 42 to 62. Winter Wheat Belt— Rains in parts of Nebraska, Iowa, Kansas, Oklahoma and Ohio. Temp. 46 to 54. American Northwest—Scattered rains in the Dako-tes. Temp. 36 to 44.

Ser Co

Canadian Northwest-Light scattered showers. Temp. 32 to 42,

of for its appearance in all sched- 1914, were: Net, \$2,193,220, a decrease of \$132,734. hold our volume of business during the period of de- London special says there is a faction in the opened 100 at 49%, and 400 at 49%, off % to 1; C. Oil, 491/2, up 11/6; U. S. Rubber, 68, up 1/6; U. S. Steel LIVERPOOL FUTURES IRREGULAR

Liverpool. April 8,--Futures closed irregular, 13 to 13 1-3 points net decline. May-June 5,57; July-Aug-ust, 5,70½; Oct.-Nov. 5,85½; Jan.-Feb, 5,94

CHICAGO WHEAT STEADY.

Chicago, April 8 .- Wheat is steady. HIGHER THAN BEFORE THE WAR house selling subsided. Prospects of rains in the eastern winter wheat belt did not cause much further liquidation. There were some claims of a slightly bet New York, April 8 .- Ocean transportation rates ter export demand at lower basis.

SUGAR FUTURES STEADY



Balls, Banquets, Dinners, Wedding Receptions, Lectures, Concerts and Recitals, Solicited. Suppers from 9 to 12 p.m. Music by Lignante's Celebrated Orchestra.

AMUSEMENTS. PRINCESS William A. Brady, Limited, Present

Int. Motors, 10 to %; Stores, 11 to %; Riker, 8 to 8%. Prices: Evenings Wed. and Sat. Mat., - 25c to \$1.00 25c to \$1.00

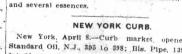
ength of time, would probabl would merely lose the interest pa could not let it out on commercial loans m stocks under present circumstances.

A PURE INVENTION. Washington, D.C., April 9.-A pure bunt Von Bernstorff's characterization rinted in Chicago and Philadelphia, th

nicated to this government the which she would be willing to conclude p

ROHIBITS EXPORTATION OF BAR New York, April 9.- Exportation of other small grains from Roumania rohibited This does not include whea hany has been importing large quantidly as rolling stock supply permitted eve war.

> **"BEST** A recent m. from a Montre "Encle for \$3.00, your paper kind I have



on the same basis by the stamship companies. The

commodities most effected by the action of the steam-

drug products, including camphor, menthol, isinglass

ships lines in raising their rates are tea, and various

New York, April 8.—Curb market, opened firm. Standard Oil, N.J., 395 to 398; Ills. Pipe, 139 to 141: ** THE WHITE FEATHER Standard Oil, N.J., 395 to 398; Ills. Pipe, 139 to 141;