

No. 98.

4th Session, 8th Parliament, 62 Victoria, 1899

B I L L

An Act respecting the Cobourg,
Northumberland and Pacific Railway
Company.

First reading, May 1, 1899.

(PRIVATE BILL)

Mr. GUILLET.

OTTAWA

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1899

An Act respecting the Cobourg, Northumberland and
Pacific Railway Company.

WHEREAS the Cobourg, Northumberland and Pacific Railway Company, has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by with the advice and consent of the Senate and House of Commons of Canada, declares and enacts as follows :—

- 1.** The Act to incorporate the Cobourg, Northumberland and Pacific Railway Company, chapter 62 of the statutes of 1889, as amended by chapter 90 of the statutes of 1891, chapter 38 of the statutes of 1892 and chapter 68 of the statutes of 1894, is hereby revived and declared to be in force. 1889, c. 62 revived. 1891, c. 90 ; 1892, c. 38 ; 1894, c. 68.
- 2.** The times limited for the commencement and completion of the railway of the said company are hereby extended for one year and three years respectively from the passing of this Act ; and if the railway is not so commenced and completed the powers conferred upon the said company by Parliament shall cease and be null and void as respects so much of the railway as then remains uncompleted. Time for construction extended.
- 3.** The capital stock of the said company heretofore issued as fully paid-up stock is hereby declared to have been validly issued, and to be fully paid-up stock. Issue of stock confirmed.
- 4.** The debentures of the said company heretofore issued are hereby declared to have been validly issued, and to be binding upon the said company. Issue of debentures confirmed.