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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 22 No. 21. } MONTREAL, FRIDAY, MAY 21, 1886. } M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

MONTREAL.

MONTREAL

FELT HAT WORKS

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS

We are now producing every description of FUR and WOOL, SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

PLUSH, CLOTH and SCOTCH CAPS, GLOVES and MITTS

Of English and Domestic Manufacture.

MOCASSINS, SNOW-SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.,

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 473

ST. PAUL ST., - MONTREAL.

Leading Wholesale Houses of Toronto.

Mantle Department.

BRAIDED JERSEYS

—IN—

Black, Tabac, Navy, And Grenat.

JOHN MACDONALD & CO.,

Wellington and Front Streets,

TORONTO,

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

M. Fisher, Sons & Co.

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MANUFACTURERS

and **IMPORTERS.**

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MONTREAL.

734 Broadway, - - New York.

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Leading Wholesale Houses of Montreal.

SPRING GOODS.

Brooms, Whisks, Brushes, Matches and Woodenware.

Lacrosses, Cricketing Goods, Base Ball Sundries, Croquet,

Lawn Tennis, Express Wagons, Wheelbarrows, Toy Carts, Velocipedes, Baby Carriages, &c., &c.

H. A. NELSON & SONS,

59 to 63 St. Peter St., Montreal.

56 & 58 Front St., Toronto.

SEND FOR CATALOGUE.

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WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

BANK OF MONTREAL

Notice is hereby given that a dividend of **FIVE PER CENT.**

for the current half year, being at the rate of Ten per cent. per annum (and a bonus of One per cent.) upon the paid up capital stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, and at its Branches, on and after

Tuesday, the First Day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders will be held at the Banking House of the Institution on

Monday, the Seventh Day of June next.

The chair to be taken at One o'clock.

By order of the Board,

W. J. BUCHANAN,
General Manager.

MONTREAL, 22nd April, 1886.

THE BANK OF TORONTO.

DIVIDEND No. 60.

Notice is hereby given that a dividend of four per cent. for the current half year, being at the rate of eight per cent. per annum and a bonus of two per cent. upon the paid-up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches on and after Tuesday, the first day of June next.

The transfer books will be closed from the 17th to the 31st day of May, both days included.

The annual general meeting of the stockholders for the election of directors will be held at the banking house of the institution on Wednesday, the 16th day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,
Cashier.

Bank of Toronto, 28th April, 1886.

BANQUE VILLE MARIE.

Notice is hereby given that a Dividend of Three and One-half per cent. (3½) upon the paid up capital stock of this Institution has been declared for the current half year, and that the same will be payable at its Head Office, in this city, on and after **THE FIRST DAY OF JUNE NEXT.**

The Transfer Books will be closed from the 21st to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on **WEDNESDAY** the 16th day of June next. The chair will be taken at noon.

By order of the Board,

U. GARAND,
Cashier.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-Up Capital, £1,000,000 Sterling.

London Office, 3 Clement's Lane, Lombard street, E.C.

Court of Directors:

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

Head Office in Canada—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and H. Stikeman, Agents.

CHICAGO.—H. M. Breckon and J. J. Morrison, Agents.

SAN FRANCISCO.—W. Lawson and C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool, Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament 1855.

Capital Paid-up, \$2,000,000. Rest, \$675,000.

HEAD OFFICE, MONTREAL.

DIRECTORS:

THOS. WORKMAN, Esq., - President,
J. H. R. MOLSON, Esq., - Vice-President.
R. W. Shepherd, Esq. Sir D. L. Macpherson.
Miles Williams, Esq. S. H. Ewing, Esq.
A. F. Gault, Esq.

F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HEATON, - - - - - Inspector.

Branches of The Molsons Bank:

Aylmer, Meaford, Toronto,
Brockville, Morrisburg, St. Thomas,
Clinton, Norwich, Sorel, P.Q.,
Exeter, Owen Sound, Trenton,
Hamilton, Ridgetown, Waterloo, Ont.
London, Smith's Falls, Woodstock, Ont.

Agents in the Dominion:

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

Agents in United States:

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Third National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana, First National Bank; Fort Benton, Montana, First National Bank.

Agents in Europe:

London—Alliance Bank, 'limited,' Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

NOTICE IS HEREBY GIVEN that a Dividend of Three and a half (3½) per cent. for the current half-year, being at the rate of Seven (?) per cent. per annum upon the Paid-up Capital Stock of this Institution, has been declared, and the same will be payable at its Banking House in this city, on and after

Tuesday, the 1st June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Bank on **WEDNESDAY**, 16th June next. The chair to be taken at 12 o'clock.

By order of the Board,

G. HAGUE,
General Manager.

Montreal, 24th April, 1886.

LA BANQUE DU PEUPLE.

Established in 1835.

Capital Paid-Up, - - - - \$1,200,000
Reserve, - - - - - 200,000

JACQUES GRENIER, - - - President
A. A. TROTTER, - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS.

London, England.—The Alliance Bank, Limited.
New York.—National Bank of the Republic.
Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE

Head Office, - - - - - Quebec.

CAPITAL PAID-UP, - - - - \$2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, M. W. Baby, Esq.
T. LeDroit, Esq. Ant. Painchaud, Esq.
U. Tessier, jr., Esq. P. LAFRANCE, Cashier.

Honorary Directors—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

Head Office - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 2,100,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
WM. ELLIOT, Esq., Vice-President.
T. Sutherland Strayer, Esq. Jas. Crathern, Esq.
John Walde, Esq., Hon. S. C. Wood.
George Taylor, Esq., W. B. Hamilton, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.
New York—J. H. Goadby and B. E. Walker, Agents.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelph	Sarnia
Belleville	Hamilton	Seaford
Berlin	London	Simco
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. - RESERVE FUND, \$980,000.

DIRECTORS:

JAS. AUSTIN, Pres. HON. FRANK SMITH, V.-Pres.
Wm. Ince, Edward Leadlay,
E. B. Osler, James Scott.
Wilmot D. Matthews.

Head Office, Toronto.

AGENCIES: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby. Queen Street, Toronto, cor. of Esther Street.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

Banque Jacques Cartier.

Capital Authorized, - - - - - \$500,000
Capital Subscribed, - - - - - \$500,000

DIRECTORS:

ALPH. DESJARDINS, Esq., M. P., President.
A. S. Hamelin, Esq., Vice-President.
J. L. Cassidy, Esq. Lucien Hunt, Esq.
J. O. Villeneuve, Esq.
A. L. DEMARTIGNY, Cashier.
Branch at Beauharnois, J. A. Cooke, Manager.
Branch at St. Hyacinthe, A. Clement, Manager.
Branch at Valleyfield, C. H. Hamel, Manager.
Branch at Fraserville, J. F. Pellant, Manager.
Agents in New York, National Bank of the Republic.
Agents in London, Eng., Glynn, Mills, Currie & Co.

MARITIME BANK OF THE DOMINION OF CANADA.

Notice is hereby given that a dividend of three per cent. upon the paid-up capital stock of the Bank for the half year ending 30th April instant has this day been declared, and that the same will be paid at the Bank and its branches on or after Tuesday, the first day of June next.

The annual general meeting of the shareholders will be held at the Bank, in the City of St. John, New Brunswick, on Friday, the 4th day of June next, at noon.
By order of the Board,

THOS. MACLELLAN,

St. John, N. B., 27th April, 1886. President.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 27.

NOTICE is hereby given that a dividend of four per cent. for the current half year upon the paid up capital stock of this institution has this day been declared, and that the same will be payable at the Bank and its agencies ON AND AFTER TUESDAY, THE FIRST DAY OF JUNE NEXT. The transfer books will be closed from the 17th to 31st May, both days inclusive.
The ANNUAL GENERAL MEETING of the stockholders for the election of directors for the ensuing year will be held at their banking-house, in this city, on TUESDAY, the 15th day of June next. The chair to be taken at 12 o'clock noon. By order of the Board. E. A. COLQUHOUN, Cashier.
BANK OF HAMILTON, Hamilton, Apl. 21, 1886.

BANK OF OTTAWA.

DIVIDEND No. 20.

Notice is hereby given that a dividend of three and one-half per cent. upon the paid-up capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after Tuesday, the first day of June next.
The transfer books will be closed from the 17th to the 31st May next, both days inclusive.
By order of the Board, GEO. BURN, Cashier.
Ottawa, 27th April, 1886.

BANQUE D'HOCHELAGA.

Capital, paid up - \$710,100
Reserve Fund, - \$70,000
F. K. ST. CHARLES, President
A. D. PARANT, Cashier

HEAD OFFICE, MONTREAL.

Branches—Three Rivers—H. N. Boire, Manager.
Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.
Correspondents—London, England—The Clydesdale Bank, Limited. Paris, France—Credit Lyonnais.
New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

The Central Bank of Canada.

DIVIDEND No. 4.

Notice is hereby given that a Dividend of Three per cent. for the current half-year, being at the rate of Six per cent. per annum, upon the paid-up capital stock of this institution, has been declared, and that the same will be payable at the Bank and its Branches on and after Tuesday, the first day of June next.
The Transfer Books will be closed from the 17th to 31st May next, both days inclusive.
The Annual Meeting of the shareholders will be held in the Banking House, in this city, on Monday, the 21st day of June next, the chair to be taken at 12 o'clock noon.
By order of the Board, A. A. ALLEN, Cashier.
Toronto, 27th April, 1886.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, ONT.
CAPITAL AUTHORIZED, - - - - - \$1,000,000
CAPITAL SUBSCRIBED, - - - - - 500,000
CAPITAL PAID-UP - - - - - 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, Cashier.
Branches—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.
Correspondents at New York and in Canada, The Merchants Bank of Canada. London, England, The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up.....\$1,000,000
Reserve Fund.....260,000

HEAD OFFICE, - - - TORONTO.

DIRECTORS.
W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen. Fred. Wyld. Dr. G. D. Morton.
A. T. Todd. R. C. Jamieson.

AGENTS.
Bowmanville, Campbellford, Harriston,
Bradford, Cannington, Markham,
Brantford, Colborne, Newcastle
Brighton, Picton.

BANKERS.
New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All Banking business promptly attended to.
Correspondence solicited. J. L. BRODIE, Cashier.

THE

BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed, - - - - - \$1,000,000
Capital Paid-up, - - - - - 200,000
Reserve Fund, - - - - - 50,000

HY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.
DIRECTORS:—W. R. Meredith, W. Duffield, Isaiah Danks, F. B. Leys, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), John Morrison (Toronto), John Leys (Rice Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches—Ingersoll, Dresden, Petrolia, Watford.
Correspondents in Canada.—Molson Bank and Branches. In New York—National Park Bank.
In Britain.—National Bank of Scotland (Limited.)

IMPERIAL BANK OF CANADA.

DIVIDEND No. 22.

Notice is hereby given that a Dividend at the rate of Eight per cent. per annum upon the capital stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches, on and after TUESDAY, the First day of June next.
The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.
The Annual General Meeting of the Shareholders will be held at the Bank, on WEDNESDAY, the 16th day of June next. The chair will be taken a noon.
By order of the Board, D. R. WILKIE, Cashier.

Eastern Townships Bank.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House in the City of Sherbrooke, on

Wednesday, 2nd day of June next.

The chair will be taken at 2 o'clock, p.m.
By order of the Board, WM. FARWELL, General Manager.
Sherbrooke, 5 May, 1886.

The Chartered Banks.

THE QUEBEC BANK.

Notice is hereby given that a Dividend of Three per cent, upon the paid-up Capital Stock of this institution has been declared for the current half year, and that the same will be payable, at its Banking-House in this City and at its Branches, on and after Tuesday, the First Day of June Next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Monday, the 7th day of June next. The chair will be taken at three o'clock.

By order of the Board,
JAMES STEPHENSON, Cashier.
Quebec, 27th April, 1886.

Loan Societies.

THE Ontario Investment Associa'n (LIMITED), OF LONDON, ONTARIO.

Capital Subscribed,	\$2,650,000.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,150,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 26 George St., Edinburgh.

Head Office, London, Ontario.
HENRY TAYLOR, Manager. CHARLES MURRAY, President.

Dominion Savings & Investment Soc. LONDON, ONTARIO.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	808,540.28
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$49,755.51; Assets, \$899,316.30.

Directors—THOMAS KRIT, President; JAS. OWEN, Vice-President; THOMAS MCCORMICK, Geo. D. SUTHERLAND, J. A. NELLES, M.D., W. PUDDICOME, Andrew Weldon.

Manager—MALCOLM J. KRIT.

Solicitors—Gibbons, McNab, Mulhern & Harper.

Bankers—Merchants Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Ablon Block, No. 433 Richmond Street, London, Ont.



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Stock Enterprises.

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MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 22.

Notice is hereby given that a dividend of Three per cent, upon the Capital Stock of this Bank, has been declared for the current half-year, being at the rate of Six per cent. per annum, and that the same will be payable on and after TUESDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors will be held at the banking-house in Toronto, on Tuesday, the 15th of June next. Chair to be taken at 12 o'clock, noon.

G. W. YARKER,
The Federal Bank of Canada, Gen. Manager.
Toronto, 27th April, 1886.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital,	\$200,000
Reserve,	25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.
London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any branch of the Bank of Montreal.

COMMERCIAL BANK OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D.

Capital,	\$306,000
Reserve,	60,000

HENRY COOKS, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

THE BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.
Vice-President and Man. Director, C. E. SISE.
Secretary-Treasurer, O. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,
THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

Excelsior Mnfg. and Refining COMPANY,
66 Pearl Street, TORONTO,
Sole Manufacturers of
Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c.

The Chartered Banks.

ONTARIO BANK.

DIVIDEND No. 87.

Notice is hereby given that a Dividend of Three per cent, upon the paid-up Capital Stock of this institution has been declared for the current half year, and that the same will be payable at the Banking House in this city and at its branches on and after Tuesday, the First day of June next.

The transfer books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting will be held at its banking house in this city on Tuesday, the 15th day of June next, the chair to be taken at twelve o'clock noon.

By order of the Board,
C. HOLLAND, General Manager.
Toronto, 28th April, 1886.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROSSEAU, Merchant, St. Johns, Vice-President. Jas. O' Cain, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, ST. JOHNS.
Branch—Napierville, J. Molleur, Agent.

Capital Subscribed,	\$540,000
Authorized,	1,000,000
Capital Paid In	228,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE Hamilton Provident and Loan SOCIETY.

DIVIDEND No. 30.

Notice is hereby given that a Dividend of Three and a Half per cent, upon the paid-up capital stock of the Society has been declared for the half-year ending June 30th, 1886, and that the same will be payable at the Society's banking-house, Hamilton, Ontario, on and after

FRIDAY, the 2nd of JULY, 1886.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

H. D. CAMERON, Treasurer.
Hamilton, 11th May, 1886.

THE FREEHOLD Loan and Savings Company

Cor. Church and Court Sts., Toronto.
Established in 1859.

Subscribed Capital,	\$1,876,000
Capital Paid-Up,	1,000,000
Reserve Fund,	445,000

PRESIDENT, HON. WM. McMASTER.
MANAGER, HON. S. C. WOOD.
INSPECTOR, ROBERT ARMSTRONG.

Money loaned on Real Estate security.
Deposits received and Debentures issued at current rates of interest.

JAS. BAXTER & CO., MONTREAL.

120 St. Francois Xavier St., MONTREAL.

Buy Notes, Diamonds, Bonds, Bullion, and all articles of value, and pay Prompt Cash. No Commission or Brokerage Business done

"NO MONEY LOANED."

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1886—Summer Service—1886

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian	6,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	" A. Macnicol.
Parisian	5,400	" James Wylie.
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	" John Graham.
Circassian	4,000	" W. Richardson.
Peruvian	3,400	" H. Wylie.
Nova Scotian	3,300	Capt. R. H. Hughes.
Hibernian	3,434	" J. Barrett.
Caspian	3,200	Lt. K. Barrett, R.N.R.
Norwegian	3,531	Capt. J. G. Stephen.
Austrian	2,700	Capt. J. Ambury.
Nestorian	2,700	" W. Dalziel.
Prussian	3,000	" Alex. McDougall.
Scandinavian	3,000	" John Park.
Buenos Ayrean	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Greecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" R. Carruthers.
Canadian	2,600	" J. Kerr.
Phoenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,500	" C. Mylins.
Acadian	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry, Quebec and Montreal Mail Service,

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Quebec.

Cabin	\$62.00, \$65.00 and \$88.00
Intermediate	\$30.00
Steerage	At lowest rates.

(According to Accommodation.)

FROM QUEBEC,

Circassian	14th May
Polynesian	20th May
Parisian	27th May
Sarmatian	4th June
Sardinian	10th June
Circassian	18th June
Polynesian	24th June

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomery & Workman, 17 Gracechurch st., London; James & Alex Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL

DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,080
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

Sailing dates from Quebec.	
*Sarnia	21st May
Montreal	28th "
*Oregon	3rd June
*Toronto	11th June
Vancouver	17th "

Bristol Service. (For Avonmouth Dock).

Sailing dates from Montreal.	
Quebec	19th May
Ontario	25th June
Dominion	16th June

Rates of Passage from Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Prepaid steerage tickets issued at the lowest rates.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Fenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.



Canadian Pacific Railway

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, JULY 27, 1885, Trains will run as follows:—

TIME TABLE.	Local Express.	Thre' Express.	Local Express.	Thre' Express.
Leave Montreal.	A.M. 7:15	A.M. 9:00	P.M. 6:00	P.M. 8:00
Arrive Ottawa.	11:25	12:23	10:15	11:30
" Toronto.		9:45		A.M. 8:27
Leave Toronto.		A.M. 9:25		P.M. 8:00
" Ottawa.	A.M. 8:20	P.M. 6:32	P.M. 4:40	A.M. 4:48
Arrive Montreal.	P.M. 12:35	10:00	8:55	P.M. 8:18

The only Line to all Points in Upper Ottawa Valley AND THE MOST DIRECT ROUTE TO

WINNIPEG, MANITOBA & NORTH-WEST

Via OWEN SOUND & PORT ARTHUR. Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices:—

266 St. James St., (Corner McGill Street), Windsor Hotel Ticket Office, and at Quebec Gate Station, - MONTREAL.

W. C. VAN HORNE, W. WHITE, Vice-President, Gen. Supt. D. McNICHOLL, General Passenger Agent,

Railways,

EXPERIENCED * TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton

AND ALL PRINCIPAL POINTS IN

Canada and the United States.

It is positively the ONLY LINE in Canada running The Celebrated Pullman Palace Sleeping and Parlor Cars,

And in connection with the

CHICAGO AND GRAND TRUNK RAILWAY

FORMS THE

Shortest, Quickest and Most Reliable Highway to MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



Intercolonial Railway

WINTER ARRANGEMENT,

Commencing 16th November, 1885

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Lewis	8:00 A.M.
Arrive Rivière du Loup	12:05 P.M.
Trois-Pistoles	1:15 "
Rimouski	3:00 "
Little Metis	4:12 "
Campbellton	7:50 "
Dalhousie	8:32 "
Bathurst	10:38 "
Newcastle	12:15 A.M.
Moncton	3:40 "
St. John	7:00 "
Halifax	12:05 "

The Grand Trunk trains leaving Montreal at 10:15 P.M. connect at Point Levis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and Steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger Fares, Rates of Freight, Train Arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Pass. Agent, 1301 St. James Street,

(Opposite St. Lawrence Hall), MONTREAL.

D. POTTINGER, Chief Superintendent.

Railway Office, Moncton, N.B., Nov. 12th, 1885.

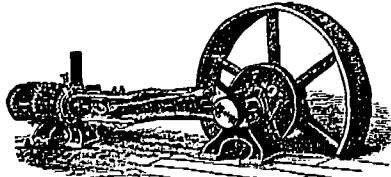
Legal.

Picton, Ont.

EDWARDS MERRILL, Barrister, Solicitor, Notary Public, &c. Office: WASHBURN BLOCK, MAIN ST., PICTON.

W. D. HEPBURN & CO.,
 Boot and Shoe Manufacturers,
 PRESTON, ONT.

**OXFORD FOUNDRY
 AND ENGINE WORKS.**



R. WHITELAW, Proprietor.

Manufacturer of Buckeye Automatic Cutoff, and other Engines. Also, all kinds of Mill and other Machinery. Boilers of all sizes. Iron and Brass furnished by contract or to order.

Woodstock, Ont.

**MURTON'S
 OATMEAL MILLS,**
 H. MURTON, Proprietor.
 GUELPH, ONT.,

Manufacturer of
 OATMEAL AND SPLIT PEAS,

Send for samples of the celebrated brands

"PUSLINCH"

-AND-

"ROYAL CITY."

Seaforth Roller Mills,

**SEAFORTH, ONTARIO,
 SMITH & McBRIDE, Proprietors.**

Manufacturers of the Celebrated
 Brands of Prize Patent,
 And Monarch of
 Strong Bakers.

SEND FOR SAMPLES.

ST. MARY'S OATMEAL MILLS

**JAMES D. MOORE,
 Grain and Produce Merchant,
 MANUFACTURER AND DEALER IN**

OATMEAL,

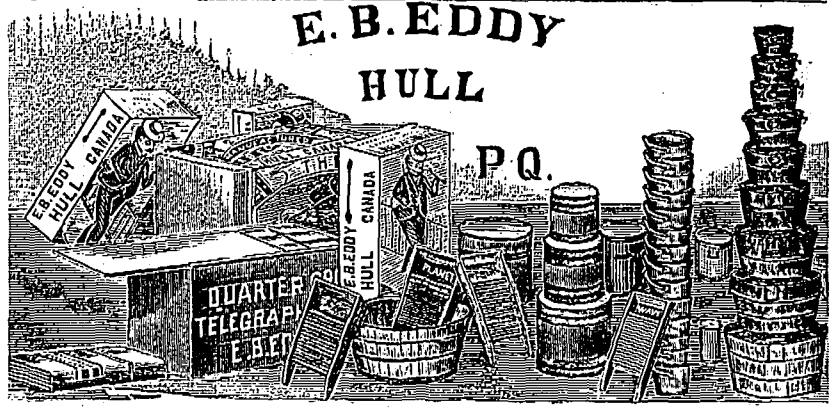
Wholesale Only.
 ST. MARY'S, ONT.

**Gananoque Junction
 CHEESE and BOX FACTORY,
 Wm. Chapman, Proprietor.**

CHEESE AND CHEESE BOXES.
 DEALER IN
 Annato, Rennets, Bandage, Salt, Scale
 Board, &c.

GANANOQUE JUNCTION, ONT.

CHEESE BOXES.



THE BURGLAR PROOF DOOR GUARD.



Patented, United States, 1879. Canada, 1880-81. England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

PROTECTS YOUR HOME Against the Peddler, the Burglar, the Jigger, the Barber, the Solicitor, the Sneak Thief, the Seneg, the Tramp, and all other unwelcome visitors day or night.

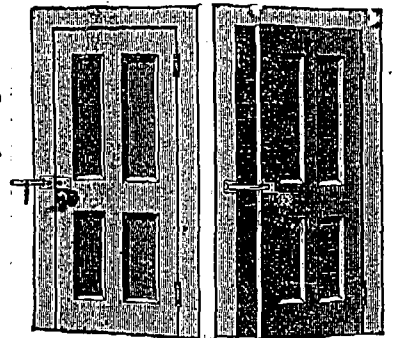
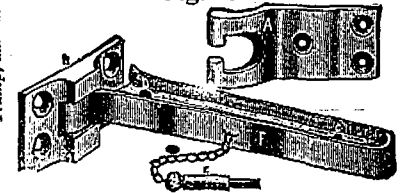
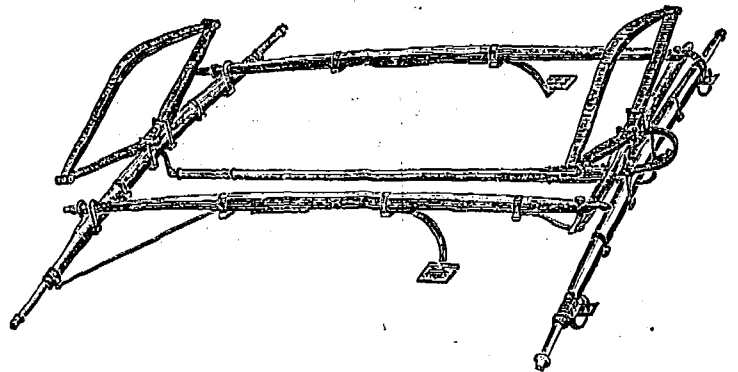


Fig. 3.



THE INCERSOLL DOOR GUARD MANUFACTURING CO.,
 Cottage Avenue, off Thames Street, Ingersoll, Ont.
 Lock Box 127. J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

HESPELER CARRIAGE WORKS



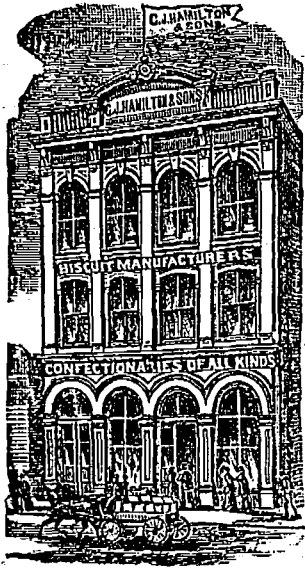
COBER & BECHTEL,
 PROPRIETORS.

Manufacturers of Buggies, Phaetons, Carriages, Bodies and Tops. Bodies supplied with Seat Ironed and Trimming done throughout, with or without Tops, at lowest possible rates.
 Send for Catalogue, etc.

HESPELER, - - ONTARIO.

— THE —
MARITIME BAKERY

G. J. HAMILTON & SONS,
PROPRIETORS.



COR. KEMPT & WATER STS.,
PICTOU, N.S.

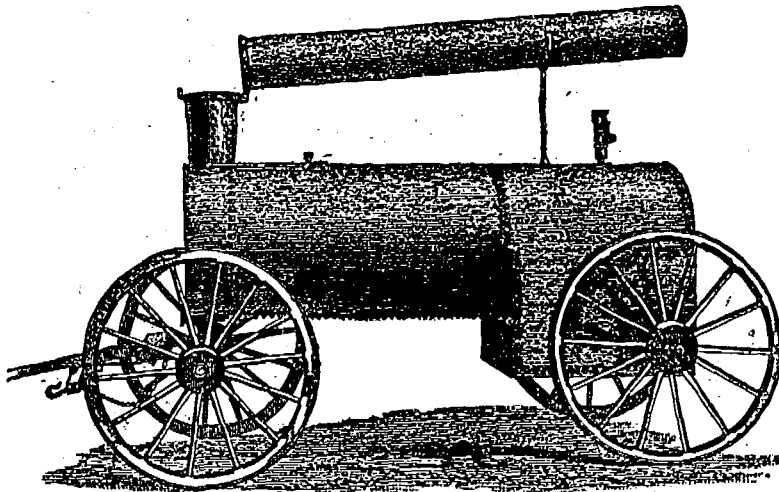
MANUFACTURERS OF ALL KINDS OF

Plain and Fancy Biscuits and Confectioners.

I. MATHESON & COM'Y

ENGINEERS—AND BOILER MAKERS,
NEW GLASGOW, NOVA SCOTIA.

MANUFACTURERS OF



Steel and Iron Stationary and Marine Boilers. Rivet Holes drilled in place. Stationary and Portable Engines.

Montreal Advertisements.

BLOTTING PAPER

FIRST PRIZE DOMINION EXHIBITION 1890

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper, Music Paper, Fine Manilla Paper, Colored and White Printing Paper, Brown and Grey Wrapping Paper, Roofing Felt and Match Paper, Flour Sack Paper Bags, &c.

Special Sizes and Weights Made to Order.

389 ST. PAUL STREET, MONTREAL

DOMINION PAPER CO.

100 Grey Nun St., Montreal.

Mills at Kingsey Falls, P. Q.

MANUFACTURERS OF

The following grades of high class papers:— Nos. 1 and 2 Book and Printing. (Toned and White) No. 3 News and Printing. " " White Tea and Bag. Bleached Manilla Envelope, Bag and Wrapping, White Manilla Tea and Wrapping, Unbleached Manilla Bag and Wrapping.

THE

Canadian Rubber Co.,
OF MONTREAL.

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting, Steam Packing, Engine, Hydrant, Suction Rubber, Cotton and Linen Seamless Woven Hose, &c.

Office & Ware Rooms 333 & 335 St. Paul St. } Montreal.
WORKS: Papineau Square.

BRANCH HOUSE: Cor. Yonge & Front Sts., Toronto.

ROOFING I

ROSIN CEMENT, Roofs of which have stood 25 and 30 years' test. Genuine old-fashioned kind. Gravel Roofing, also Slate and Metal in all their different branches. Material and workmanship first-class. GEORGE W. REED, Slate, Metal and Gravel Roofer, 783 and 785 CRAIG STREET, MONTREAL.

JAMES COYLE,

Steam Curled Hair Manufacturer

Also HEMP BED CORD, AND FISHING LINES AND CHALK LINES,

200 St. Catherine St., MONTREAL.

All orders promptly attended to.

MOUNT & FISHER,

SUCCESSORS TO MOUNT, MARTIN & CO.

Plumbers, Gas & Steam Fitters,

Practical Sanitarians and Lead Burners.

SPECIALTY:— Re-modelling and repairing defective plumbing and drainage at reasonable rates.

16 VICTORIA SQUARE, MONTREAL.

GEO. A. MOONEY & CO.,

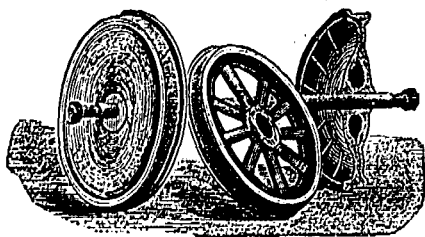
MANUFACTURERS OF

Kid, Goat, Calf & Sheep Skins.

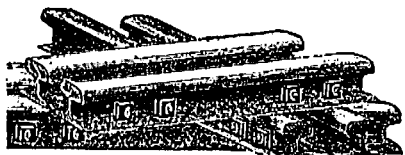
Wholesale Trade only.

415 Montcalm Street, Montreal, P. Q.

MONTREAL CAR WHEEL WORKS, Montreal.



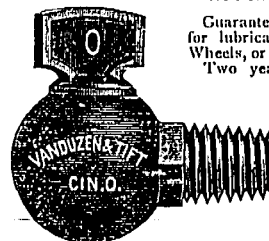
MANUFACTURERS OF
Railway Car Wheels and Charcoal Pig Iron.



Barrow Hematite Steel Co. (Limited.)
Barrow-in-Furness, England.

STEEL RAILS, HEMATITE PIG IRON, &c., &c.
COX & GREEN, Montreal,
Agents for STEEL RAILWAY RAILS, STEEL
STREET RAILS, STEEL MINING RAILS,
STEEL MILL RAILS.

GARTH & CO.,
SOLE AGENTS AND MANUFACTURERS OF
VANDUZEN'S PATENT LOOSE PULLEY OILER,



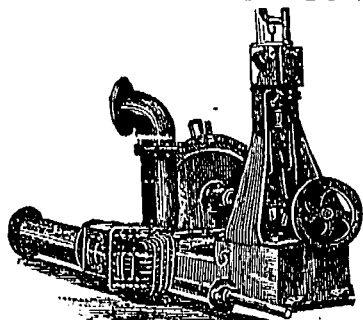
Guaranteed the best Oil for
lubricating loose Pulleys
Wheels, or Idlers.

Two years' extensive use
has proved it to be
Simple, Durable,
Clean, Constant,
Satisfactory, Effi-
cient, Economical.

It prevents heating
and cutting of
Shaft and Pulley,
and Stops the
usual attending noises by which these Pulleys are ac-
customed to make known their need of oil.

GARTH & CO.,
Dominion Metal Works.
MONTREAL.

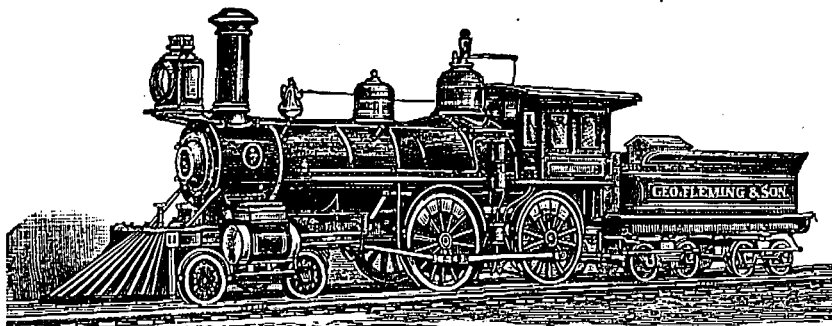
W. W. HOWELL & CO.,
MACHINISTS.



Manufacturers of Steam Engines, Pumps, Mill Ma-
chinery, Dratting, Pulleys, etc.,
121 to 125 Lower Water Street,
Halifax, N.S.

CENTRAL
IRON BRIDGE WORKS,
PETERBOROUGH, ONT.
W. H. LAW, Proprietor and Engineer.
Wrought Iron Bridges, Roofing and Turntables,
Girders and General Iron Work.

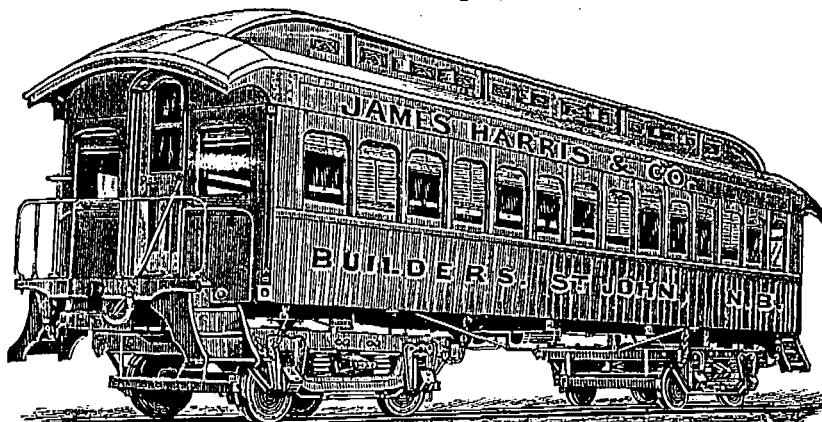
PHENIX FOUNDRY,
GEO. FLEMING & SONS, - - - - - Proprietors.



MANUFACTURERS OF
Locomotives, Marine and Stationary Steam Engines,
STEAM BOILERS, SHIP TANKS,
AND MACHINERY OF EVERY DESCRIPTION.
POND STREET, - - - ST. JOHN N.B.

NEW BRUNSWICK
FOUNDRY RAILWAY CAR WORKS.
PORTLAND ROLLING MILL.

J. HARRIS & CO.
ESTABLISHED 1823,



Manufacturers of Railway Cars of every description, Chilled Car Wheels, Washburn Peerless Stee-
l Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting
and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

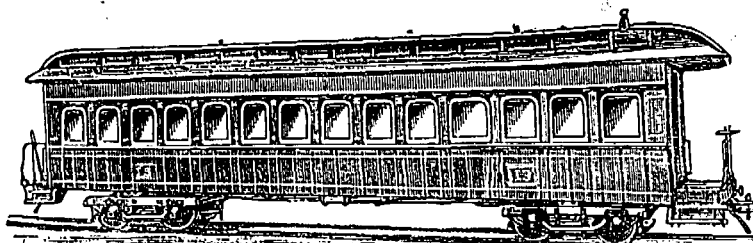
ST. JOHN, N.B.

COBOURG CAR WORKS?

JAMES CROSSEN, - - - - - Proprietor

Manufacturer of Railway Rolling Stock of all kinds, Palace Sleeping Coaches, Passenger Coaches

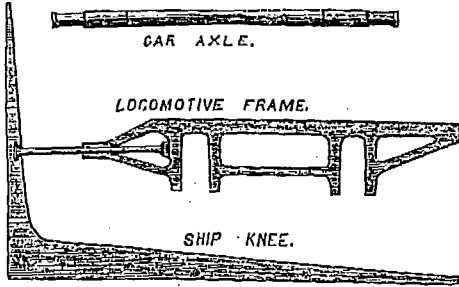
Baggage, Mail and Express Coaches:
COBOURG ONT.



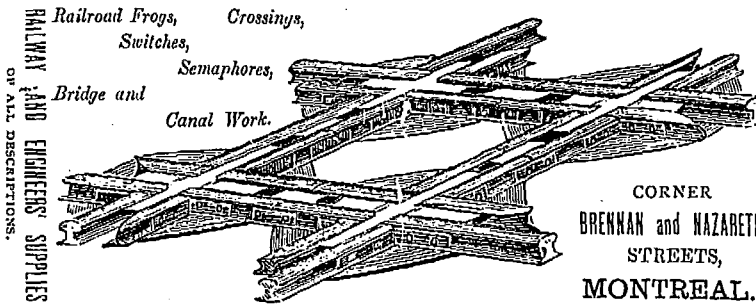
Box and Flat Cars, Gondolas, Coal
Cars, Narrow Gauge Rolling Stock.

**PORTLAND FORGE
AND SHIPS' IRON KNEE MANUFACTORY.**

J. A. & W. A. CHESLEY,
Cor. of Harrison and Straight Shore Road, PORTLAND, ST. JOHN, N.B.



Manufacturers of Shafting, Ships' Iron Knees, Windlass Necks, Windlass Broaks, Locomotive Frames, Piston and Connecting Rods, Truck, Engine and Car Axles, Davits, Truss Bows, and all kinds of Hammered Shape. Diploma awarded at New Brunswick Exhibition of 1880 for assortment HEAVY FORGINGS, consisting of Locomotive Frames, Locomotive Engine Axles, Shafting, Ships' Iron Knees, &c., with Special Commendation for Excellence of Workmanship. Also, Special Diploma for Hammered Ships' Knees.



Railroad Frogs, Crossings, Switches, Semaphores, Bridge and Canal Work.

VULCAN IRON WORKS,
JOHN McINTOSH & SON,
Manufacturers of

CORNER
BRENNAN and HAZARETH
STREETS,
MONTREAL.

**M. J. WOODWARD & CO.,
PETROLIA, ONT.**

Lubricating Oils.

Paraffine Oil, 25 Gravity.
Paraffine Oil, 28 Gravity.
Paraffine Oil, 30 Gravity.
Amberine.
Lubricating.
Engine Oil, XXX.
Engine Oil, XXXX.
Arctic Seal.
Boat Cutting.



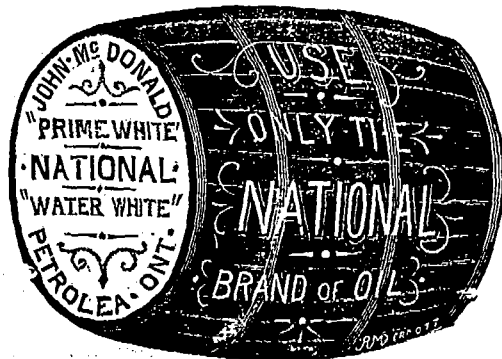
Dark Lubricating.

Summer.
Eclipse, 15 Cold Test.
Eclipse, Zero.
Eclipse, Zero.
Railway Car.
Railway Coach.
Railway Hand Lamp.
Locomotive Valve.
Black Oil (common).
Petroleum (rar).

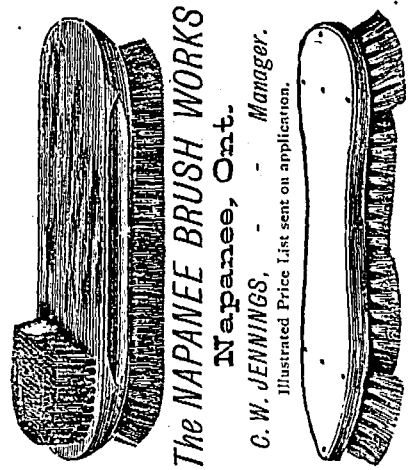
Special attention is called to the above brands of Oil, our "Parlor Light" Refined being undoubtedly the best Canadian Illuminating Oil placed on the market. The "Patent Process" Paraffine and Saponine Oil, for High Fire Test, Good Body, and Uniform Quality cannot be excelled.

**NATIONAL OIL WORKS,
Established 1866.**

JOHN McDONALD, Proprietor,
Producer and Refiner of
Petroleum Oils
Petrolia, Ont.



Water White Oil, 115°; Prime White Oil, 250 Paraffine Oil, 25 Gravity; 300°; Paraffine Oil, 25 to 30 Gravity; 280°; Mineral Lard Oil, 250°; Wood Oil, 250°; Gas Oil, Steam Cylinder Oil, 300°; Machinery Oil (Black); Pure Crude Oil; Paraffine Wax; Hand Lamp Oil; Neutral Oil; Benzine.



Empire Oil Company.



Producers, Refiners,
AND MANUFACTURERS OF
HIGH GRADE
Illuminating and Lubricating Oils

LONDON, - - ONT.

J. S. MAYO,

Importer and Manufacturer of

- OILS -

OF EVERY DESCRIPTION.

9 Common Street, - - MONTREAL.

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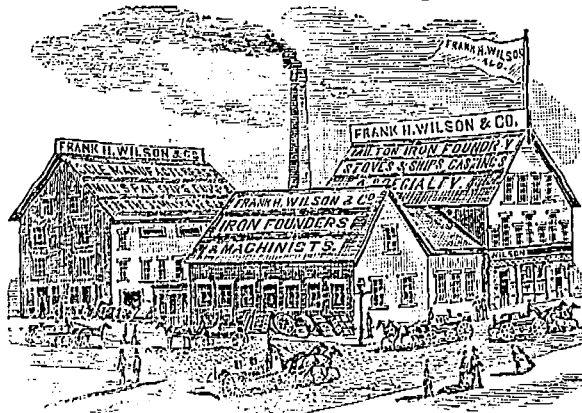
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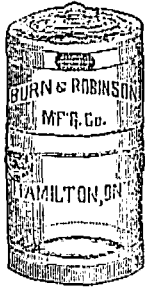


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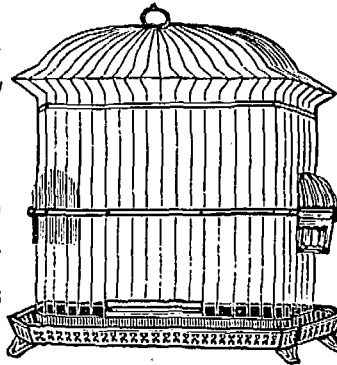
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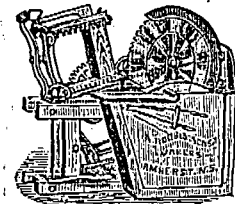
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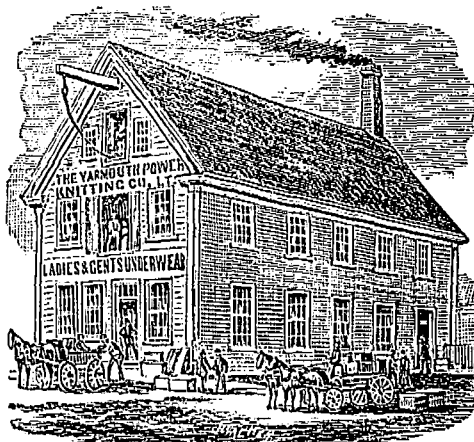


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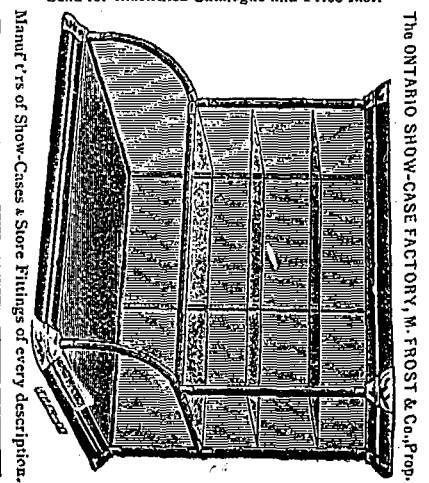
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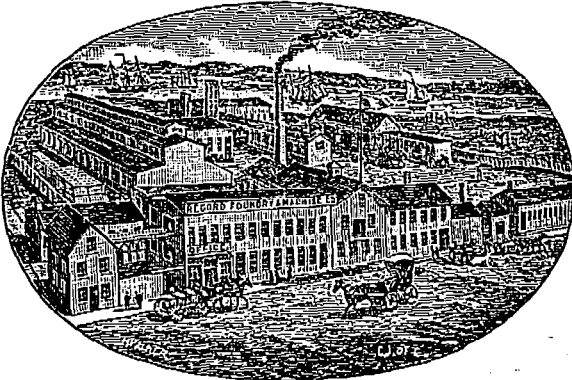
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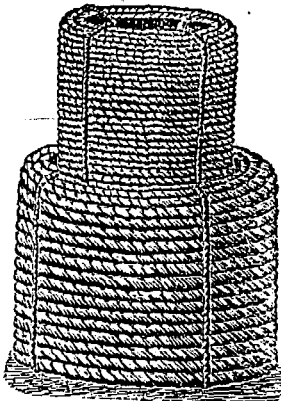


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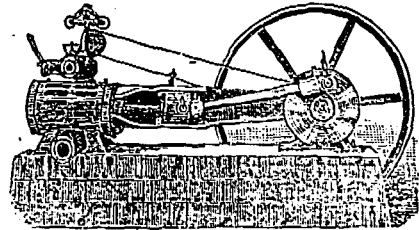
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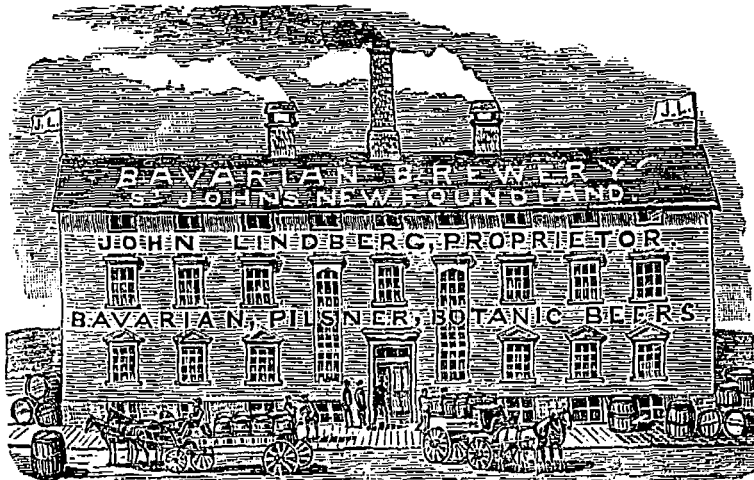
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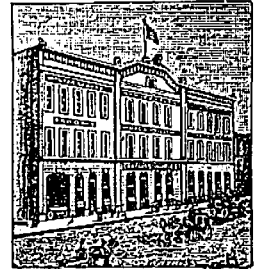


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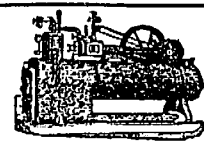
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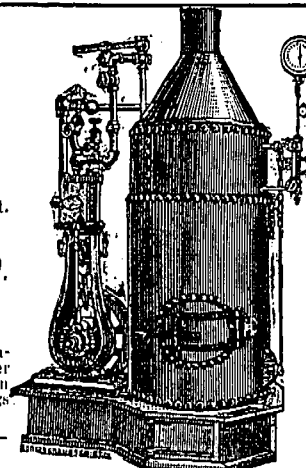
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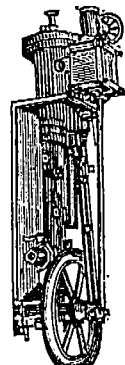
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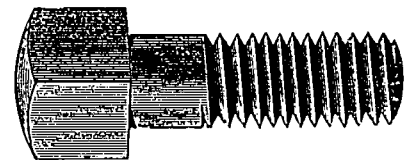
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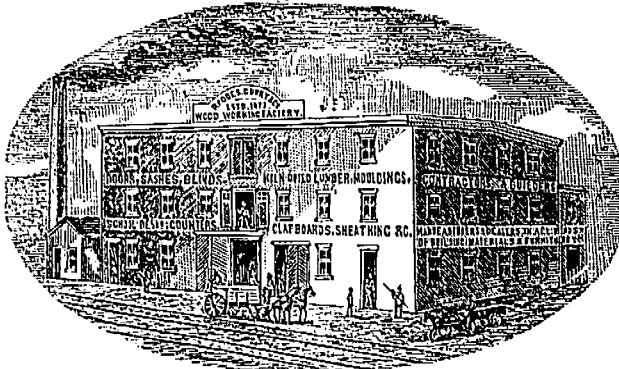
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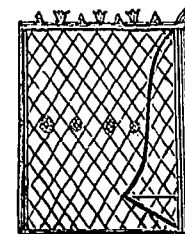
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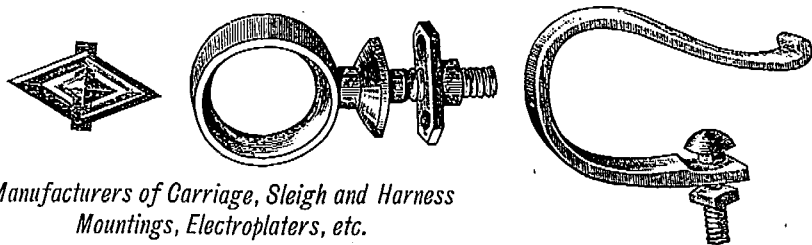
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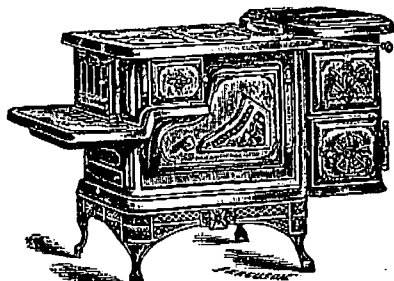
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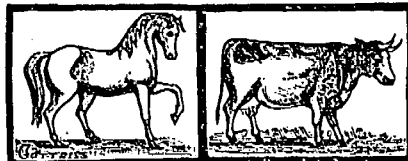
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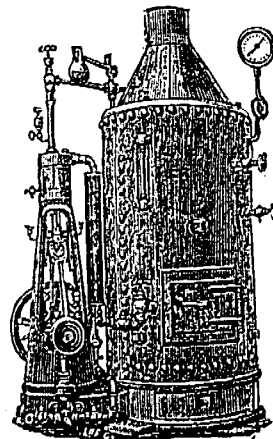
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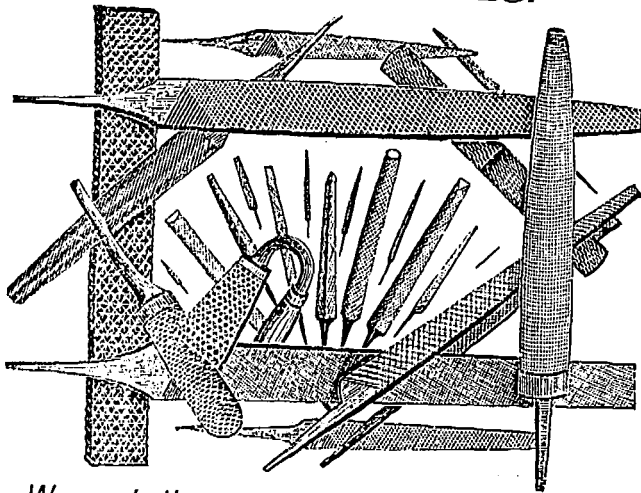
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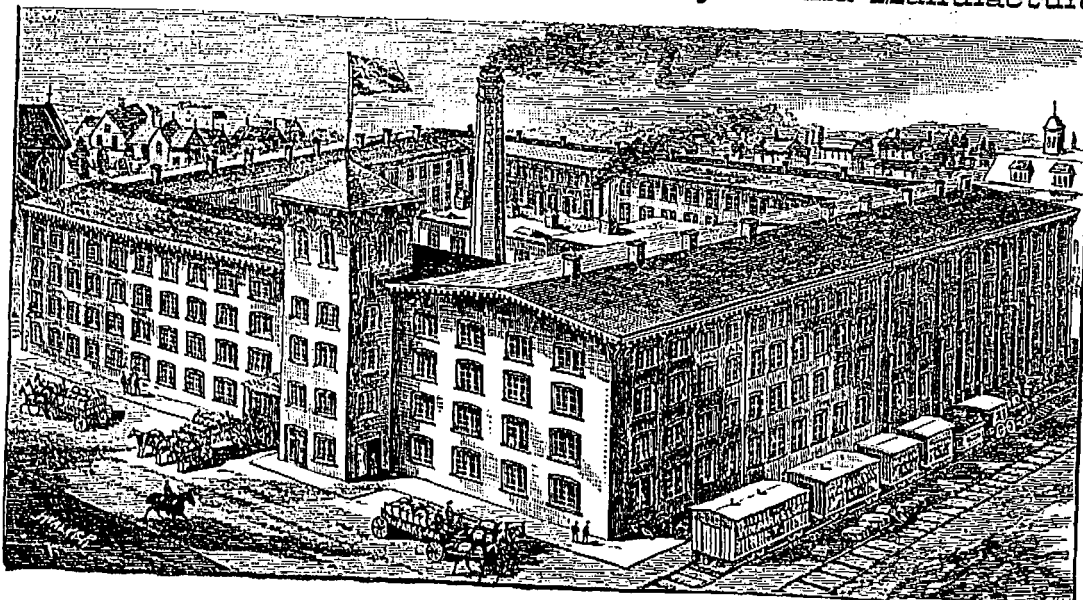
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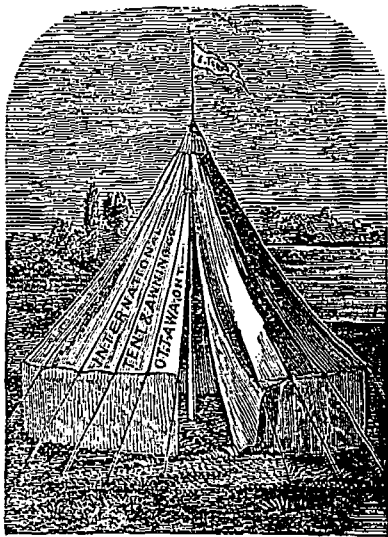
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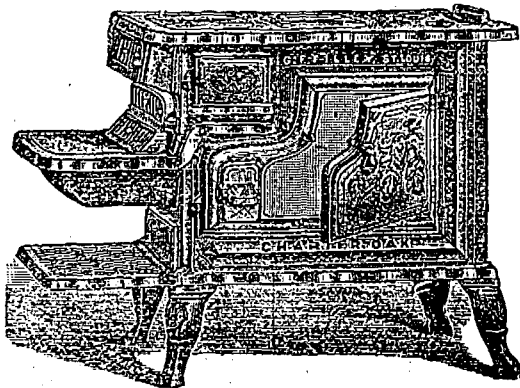
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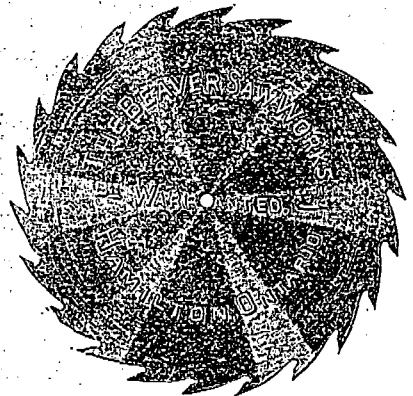
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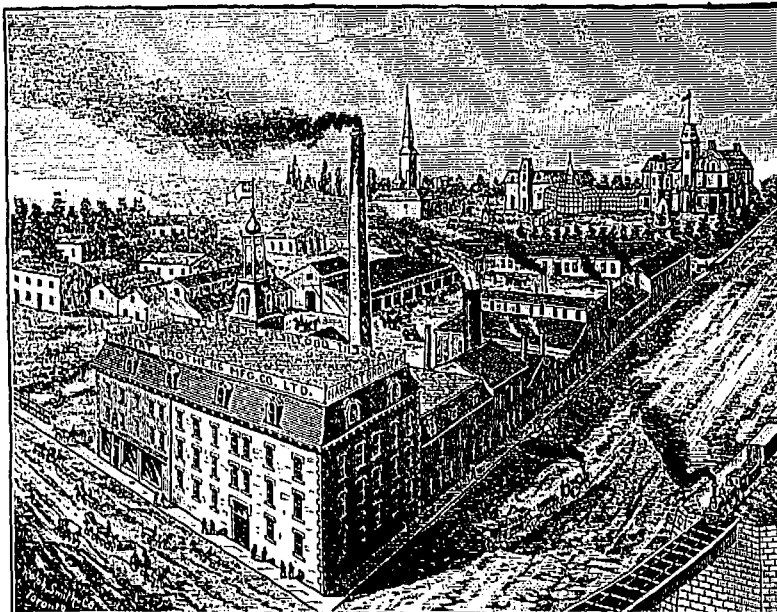
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Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TURNER, ROSE & CO.
MONTREAL,



IMPORTERS

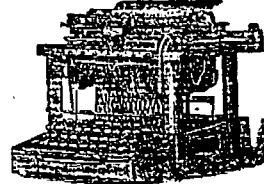
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AND

GROCERS' SPECIALTIES.

THE STANDARD

Forty Minutes Wasted



TYPE WRITER.

in every hour spent in writing with the pen. — This time can be saved by using the Remington Type Writer. The only WRITING MACHINE that can be used by ANY ONE at sight, and will stand in repair and save time. Used by Leading Insurance Companies, Railways, Lawyers, Merchants, &c., in United States and Canada. Adopted by Dominion Government. Send for catalogue and testimonials. Agent, J. O'FLAHERTY, 459 St. PAUL STREET, MONTREAL. 33 St. Nicholas St. after 1st May.

CREDIT VALLEY BROWN STONE CO'Y.

K. CHISHOLM & CO., Prop'r's,

BRAMPTON, - - - - - ONT.

This Company are prepared to supply the

SUPERIOR STONE

of its Quarries, on special terms, for building

purposes. In dimension, Dressed Ashlar, Flagging, &c. The residence of the Hon. Donald A. Smith, of Montreal, is built of this stone.

Send for Samples and Estimates.

THE REFINERS' OIL COMPANY, LIMITED,

Petrolia, Ont.

DIRECTORATE:

PRESIDENT.

F. A. FITZGERALD.

VICE-PRESIDENT.

JAMES McMILLAN.

SECRETARY.

Wm. PRATT.

REPRESENTING
THE IMPERIAL OIL CO.
JOHN McMILLAN.
CONSUMER'S OIL REFINING CO.
M. J. WOODWARD & CO.
PETROLIA OIL COMPANY.
McMILLAN, HARLEY, & CO.
JOHN McDONALD.
WM. McKAY & SON.
J. W. McINTOSH & CO.
P. GLEESON & BRO.

This Company has been organized for the purpose of placing on the Canadian market the best standard brands, and is now prepared to fill all orders.

Reinhardt Manf'g Co., Jewel Cases

Manufacturers and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases of every description. Orders solicited.

509 Laguchetiere St., Head of Cote St., Montreal.

Commercial Summary.

MR. T. KEARNEY, of the firm of Thomas Doherty & Co., tea importers, left last Monday for Winnipeg with the view of opening business connections in that city.

The Canadian Pacific Railway Company's return of traffic earnings from May 1 to May 7, show in 1886, \$165,000, and in 1885 \$120,000; an increase for 1886 of \$45,000.

T. G. LEWIN & Co., of Moosomin, Man., general storekeepers, are endeavoring to obtain an extension of 12 months, without security. Liabilities are between \$4,000 and \$5,000.

The stock of Mrs. Becket, milliner, of Newmarket, Ont., whose financial difficulties were chronicled in these columns, has been sold at 26 cents in the dollar. It was valued at \$1,574.

It is stated by insurance experts that the plate glass insurance companies in New York received last year \$380,000 in premiums and paid out \$176,500 in losses. This is a prosperous showing.

A Winnipeg firm has sold 150,000 bushels of Nos. 1 and 2 frozen wheat in Liverpool at a fair price; the three C. P. R. steamers and two of the Beatty line have been engaged to carry it from Port Arthur.

Leading Wholesale Trade of Montreal.

FISH, OILS, Etc.

Choice Labrador Herrings,
Green Codfish, Large,
and No. 1 STEAM REFINED SEAL OIL.
Newfoundland Cod Oil,
Gaspe and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.,
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

EDWARD EVANS,
(Late of Montreal.)
Public Accountant,
OFFICE:
British America Assurance Co.'s Building,
28 SCOTT STREET, TORONTO.

W. & J. WYLIE & Co.,
Scotch Bonnet Manufacturers
Corsehill Works, STEWARTON.
Sole Agent for Canada, T. RILEY, MONTREAL.
(Wholesale trade only.)

WULFF & CO.,
32 St. Sulpice Street, Montreal,
Offer for Sale:

Quinine, Chloroform,
Carbolic Acid, Acetic Acid,
Glycerine, Aniline Dyes,
and Dyestuffs,
All kinds of Glues
and Gelatines,
Mirror Glass and Haircloth,
Wire and Wire Nails,
Gold and Silver Leaf
and Bronze, &c., &c.

The British Chancellor of the Exchequer in his budget speech, estimates the revenues for the next year at £89,885,000, and the expenditure at £90,428,499, showing a deficit of upwards of £500,000 sterling.

J. Jackson, general storekeeper, of Creemore, Ont., moved to that village from Lavender in 1884. The change does not appear to have been a beneficial one, and he now assigns with liabilities of about \$2,000.

The estimates of the Province of Nova Scotia have been presented in the Local Assembly. The estimated revenue and expenditure are \$600,284 and \$597,135, respectively, showing a balance in favor of revenue of \$3,150.

The stock of Donald McLean & Co., general storekeepers, of Mildmay, Ont., valued at \$2,750, was bought by Mr. McLenn himself for the sum of \$852. The stock of Wellington & Co., valued at \$3,745, was sold in Toronto for 54½ cents in the dollar.

CARLETON PLACE, Ont., according to the

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

Wholesale

HATS

&

CAPS, &c.

Straw Goods,

&c., &c.

MEN'S

FURNISHINGS.

Merino & Woollen Underwear,
Scarfs, Ties, Shirts, Collars,
Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525 St. Paul Street, - MONTREAL.

assessors census, has a population of 3,336, being an increase of 398 over last year. The census is always taken in March, before the men come in to work at the saw mills. The population at present is over 3,500.

THE FAILURES reported from all parts of the Dominion are very few and devoid of interest. H. J. Begg, a small grocer, of London, Ont., has assigned, as has N. J. McMurray, a Rockwood butcher. W. J. McKenzie, who keeps a billiard saloon at Pietou, N. S., is also in difficulties.

Guo & Co., grocers sundries, of Toronto, are trying to effect a settlement with their creditors at 50 cents in the dollar, spread over nine months. The offer has not yet been accepted, but, if security can be obtained, it undoubtedly will be. Liabilities will reach several thousands.

PETER KEARNEY, general storekeeper, of St. Augustine, Ont., has the sheriff in possession of his premises. He abandoned farming for storekeeping about three years ago, and had then some small means, but having no knowledge or experience of the business he was embarking in naturally came to grief.

R. Dickson, general storekeeper, Carp, Ont., has assigned after several years experience of business. He was in trouble once before in July, 1884, when he effected a compromise with his creditors at 60 cents in the dollar. Since then his business has been a small and as the sequel proves an unremunerative one.

A DISCHARGED agent, named John Higley, has been arrested by the Mutual Reserve Fund Life Insurance Company, at Hamilton, Ont., on a charge of having received and appro-

riated two premiums, one of \$21 and another of \$33. The prisoner was remanded and will be tried for obtaining money under false pretences.

R. W. KEELER, general storekeeper, Mitchell, Ont., has assigned after having obtained renewals without any beneficial effect. He has been seriously ill with inflammatory rheumatism for some months past and has in consequence been unable to attend to his business. His liabilities are principally due to a large Montreal house.

A CHARTER has been obtained by the Continental Bank, which proposes commencing business, in this city, so soon as \$100,000 of its entire capital of \$500,000 is paid up. The promoters are two Montrealers and a New York financier, and it is said the business to be done will be more of a private nature than is transacted by any of our city banks.

A COUPLE of months ago two young men started in business at Hamilton, Ont. as painters and house decorators, under the firm name of Unsworth & Edgecombe. They engaged quite a number of hands and secured contracts in all quarters of the city. A few days since they disappeared, leaving balances against them for rent, wages, etc. It has been learned that they collected considerable money on uncompleted contracts.

THE assessment roll of St. Thomas, Ont., is now complete and shows an extraordinary increase. The assessment on income has increased \$187,481 over 1885, that on personal property \$21,600, and on real estate the large sum of \$1,121,142, making a total increase in the taxable property in the city of \$1,330,286.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.
Importers of and dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond star, and Double Diamond Star Brands. English 16, 21 and 28 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
310, 312, 314 and 316 ST. PAUL STREET,
—AND—
147, 149 and 151 COMMISSIONERS ST.
MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfid.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.
603 CRAIG STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.
MONTREAL.

THE ONTARIO MUTUAL

LIFE ASSURANCE CO.

Head Office, - - - Waterloo, Ontario.

Dominion Deposit, - - - - - \$100,000

The Only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1885,	- - - - - 6,381
Covering Assurance to the amount of	- - - - - \$8,259,361.71
Net Cash Assets,	- - - - - 660,617.05
Net Reserve to Credit of Policy-holders,	- - - - - 695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$753,661.87.

J. F. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary.

TORONTO SYRUP CO.

CAPITAL, - - - \$300,000.

DIRECTORS:

ALFRED GOODERHAM, Pres't.	JOHN LEYS, Vice-Pres't.
George Gooderham.	W. H. Beatty.
W. Y. Seileck.	A. T. Fulton.
	T. G. Blackstock.
	R. W. Sutherland, Sec.-Treas.

MANUFACTURERS OF

Grocers' Syrups, Confectioners' Crystal Glucose, Refined Grape Sugar, Rose Malt, Improved Laundry and Corn Starch.

WHOLESALE ONLY.

OFFICE AND REFINERY
ESPLANADE ST., EAST,

TORONTO.

The figures for Woodstock, Ont., are, assessment, \$1,864,440, population, 6,712, or an increase of 405 for the past year.

It is estimated that 2,296,000 bushels of wheat are now on passage from India, against 2,080,000 bushels at the same period last year.

—The consumption of flour and wheat in the United Kingdom during the past week exceeded the farmers' deliveries of native wheat and the importation of foreign flour and wheat by a quantity equivalent to 71,150 bush of wheat; consequently the supply in the United Kingdom has decreased to that extent.

LOUIS J. ST. CYR, general storekeeper, of Nicolet, has been served with a demand of assignment, his liabilities being about \$2,000. He started two or three years ago with \$800 capital. It is said that a short time ago he purchased a line of boots and shoes from a city house, who sent him double the quantity he claims to have ordered. St. Cyr refused to pay for more than half the goods, while the manufacturer refused to take any of the alleged order back and so compelled him to assign.

Mrs. LAIDLEY, fancy goods dealer, of Toronto, has assigned with liabilities estimated probably at \$1,500. Some time ago she notified her creditors that her husband was withdrawing money from the business and asked them to take steps to recover it. On hearing of this

he drew the money, about \$1,000, and crossed the border to Niagara. She was placed in assignment at her own request, her creditors having every confidence in her and efforts are now being made to induce her husband to refund the money.

Reports from St. John's, Nfld., state that nearly all the steamers have returned from their second trip. The catch is given as 204,809 seals, but to this number must be added 150,000 seals taken by the people along shore in the northern bays according to the best estimates. This makes the entire catch for season 354,809, which is a tolerably fair average, 400,000 seals being reckoned a good average catch. Had the price of seal oil not fallen, the returns of the season would be fair, but the value of the oil has declined by one-fourth. The total number of seals brought into Harbor Grace this season was about 35,000.

THE DIRECTORS of the Briton Medical and General Life Association, Mr. Francis Webb, Mr. George Chapman, and Mr. John Brown, appeared at the Bow Street Police Court, London, Eng., to three summonses charging them with contraventions of the Companies Act, and pleaded guilty. For wilfully permitting a continuing default for 170 days in 1885 to be made in the returns required, the defendants were each fined 1s a day; for not forwarding a list of members and summary of capital and

ESTABLISHED 1801.
The oldest and most reliable China House in Canada.

Offices & Sample Rooms: 339 & 341 St. Paul Street.
Warehouses: 8 & 10 Le Royer St. 28 & 30 St. Dizier St.

JOHN L. CASSIDY & CO.,
Importers of British, Foreign and American

China, Glass & Earthenware,

ELECTRO-PLATED WARE,
Lamps, Lanterns and Table Cutlery.
Railway and Hotel Supplies.
MONTREAL.

shares for the year 1884, the defendants were each fined 6d per day for 170 days' continuing default, and similar penalties for the year 1885. The fines amounted to £39 16s. 6d.; and the complainant was awarded a fourth of this sum as expenses.

A RASPER in a prosperous town on the Grand River has developed a new weakness besides his love for cricket. He now declines to pay his drafts and notes, alleging a variety of pretexts for non-fulfilment of his obligations. He purchased, during the absence of the manager, some steel from a leading firm of this city on four months time, having previously always paid cash, and when the note became due declined to meet it on the ground of inferior quality of the steel supplied. In the meantime he is still purchasing small quantities of the same steel for cash and as the manager states, never discovered any

WHITE, JOSELIN & CO.,

Laces,
Embroideries,
Lace Curtains,
Muslins.

WHITE, JOSELIN & CO.

7 Wellington Street West,
TORONTO.

The Canada Tobacco Works

MANUFACTURER OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } **SMOKING.**
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.

22 & 24 St. George Street, **MONTREAL.**

BEFORE BUYING

Send to the undersigned for quotations

**CASTOR OIL, OLIVE OIL,
COD LIVER OIL,**

IN BULK OR BOTTLES.

**Carbonate Ammonia, Oil of Lemon, Flavoring
Essences,**

CAMPHOR, INSECT POWDER, HELLEBORE.

EVANS, SONS & MASON, Limited,

Wholesale Druggists, Montreal.

Western Branch: 23 Front St. West, Toronto.

JOHN HENDERSON & CO.,

Hatters and Furriers,

1677 NOTRE DAME STREET, MONTREAL.

**We invite attention to our present FUR STOCK. Special
Quotations made now for South Sea Seal Goods, Musk-Ox
Robes, and fine Furs of every description.**

Goods sent, subject to approval, to any part of the Dominion.

NEW FRUITS!

Choice New Crop Teas, Barbadoes Sugars,
a full stock of Canadian Refined
Sugars and Syrups.

SALT WATER FISH,
White Fish and Trout for sale.

BROWN, BALFOUR & CO.,
Wholesale Grocers,
HAMILTON.

fault in the steel supplied until called upon to meet the note four months after delivery. The firm promptly entered suit but as all his available assets are settled strictly on his wife, their prospects of success are problematical. His was a constitution that could not stand credit.

All through the county of Wentworth and the adjoining county of Halton, says the Hamilton Times, the winter wheat, the farmer's staple, has been greatly injured by the frost. In most places not half a crop is anticipated, and in many sections not any crop is expected, so that the farmers have ploughed up their winter-sown wheat and sown spring wheat or other grains in its place. The universal verdict of farmers has been—not half the usual crop of grain, but a large increase in hay. In this neighborhood and Halton

ALL
Competitors acknowledge the superior value
of

"Rising Sun" Ball Blue,
"Syndicate" " " "
"Laundress' Friend" Square Blue;
and our FIFTY different GRADES of
Ultramarine in Dust.

BEUTHNER BROTHERS,
MONTREAL.

county strawberries are viewed in the light of staples, but these have suffered more than for many years past in the matter of unfavorable weather. The plants not killed outright have been so greatly injured by the frost that the fruit buds are likely to come to nothing or to very little. The promise of other fruits is very favorable everywhere except in the matter of peaches, which will, so far as this section is concerned, be a total failure.

The firm of Morrison & Boothroyd commenced business in Guelph, Ont., about eighteen months since, as agents for agricultural implements, in which they had each had some years' experience. Each, also, at the time, owned real estate and had a fair reputation. One year passed, and in January a dissolution showed several thousands of a deficiency, and Mr. Morrison having disposed of his property, the creditors took action to

TEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

recover their claims. Almost all the implementations sent the firm were on commission, but had largely been disposed of, and the notes therefor discounted. The property of Mr. Dingle, of Oshawa, was said to be given to Mr. Merner, of New Hamburg, for his claim, and, as no settlement could be made, Mr. Morrison was arrested on that charge and committed for trial, moderate bail being accepted. Mr. Boothroyd was continuing the business, but, under the circumstances, thought it best to assign, which he did last week to Mr. John Smith.

The stock, machinery, etc., of M. C. Mullarky & Co., boot and shoe manufacturers, of this city, whose financial troubles have caused such a stir in the leather trade, was sold by auction on Wednesday last, and was the subject of considerable competition. The stock was purchased by J. E. Mullin, Mr. Mullarky's landlord, it is alleged on his behalf, at 80½ cents in the dollar, the same gentleman also

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & Co.
MONTREAL,
 MANUFACTURERS OF
RHODE ISLAND
HORSE SHOES

AND EVERY DESCRIPTION OF
**Out Nails, Railway and Ship Spikes,
 Iron, Steel, Zinc and Copper Shoe
 Nails, and Shoe Tacks.**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B. B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Folios Plates, Lining and Saddle Nails, Tufting Buttons, &c.

Office and Warehouse:

Caverhill's Buildings, 91 St. Peter St.

A. S. VAIL & CO.

WHOLESALE

CLOTHING
 MANUFACTURERS.

Nos. 16 & 18 James St. North

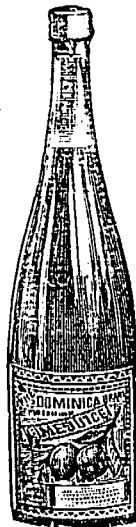
HAMILTON.

buying the machinery at 38½ cents in the dollar on the inventory price. Previous to the sale one of the creditors endeavored to obtain an order to stop the auction on the ground that the trustees were not acting for the best interests of the creditors, the ground of complaint being the decision of the trustees that the unmanufactured stock must be removed at once, whereas he asserted it was usual to allow the use of the machinery to work it up. The sale attracted a large audience of leading leather and boot and shoe men, and the price obtained is held to be an unusually high one. It is now stated to be probable that the estate will pay 20 cents in the dollar to the creditors.

At the annual meeting of shareholders of the Lake St. John railway, held in Quebec a few days ago, it was stated that the track had been laid to the distance of 88 miles from

Leading Wholesale Trade of Montreal.

DOMINICA LIME FRUIT JUICE,



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 | **PURE** |
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 | **UNDILUTED** |
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 | **WHOLESOME** |
 | SSSSSSSSSSS |
 | **REFRESHING** |
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 | **COOLING** |
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Absolutely free from Alcohol.

Refined expressly for

LYMAN, SONS & Co.
 Montreal.

A liberal discount to the trade

**BLACKINGS,
 GLUES,**

NEATS FOOT OIL,
 [Pure]

SAND PAPER

Peter R. Lamb & Co.,

MANUFACTURERS,

TORONTO, . . . ONT.

Quebec, or 92 miles from the lake. Four metal bridges have been erected, and another is being constructed; two locomotives and twelve freight cars have been added to the equipment, and two engines of the consolidation type for freight service are now being built at Kingston. For the year ended 31st March, 1886, the number of passengers carried was 69,793, and 52,416 tons of freight were moved. The latter comprised 19,800 cords of firewood, 8,210,000 feet, B. M., of deals and lumber, 219,000 cubic feet of square timber and 12,300 tons, classed as "other goods." The coming season, it is thought, will give a large increase over these figures, as the lumbering operations on the railway during the past winter have been on a very extensive

Leading Wholesale Trade of Montreal.

JAMES GUEST,
 Commission Merchant

—AND—
 General Agent,
 No. 21 ST. JOHN STREET, MONTREAL.

AGENT FOR
 Jules Duret & Co., Cognac. (Vine Growers Co.)
 Jules Bellerie. (Cognac.)
 W. & J. Graham & Co., Oporto Ports.
 R. C. Ivison, Jerex de la Frontera Sherries,
 Jules Regnier, Dijon, Burgundies and Chablis.
 L. M. Canneaux et Fils, Château de Disy, près Epinay, Champagne.
 Renaudin Bollinger & Co., Ay, Champagne.
 Seigert & Sons, Trinidad, Genuine Angostura Bitters.
 Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
 Guinness' Stout, Bass' and Allsopp's Ale, etc.
 Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
 Eschenauer & Co., Bordeaux, Clarets and Sauternes.
 H. Sichel & Sons, Mayence Rhine Wines.
 George Roe & Co., Dublin, celebrated and Irish Whiskies.
 James Watson & Co., Dundee, fine and Scotch Whiskies.
 E. J. F. Brands, Schiedam Gins.

PORTER & SAVAGE

Tanners and Manufacturers of
 Leather Belting, Fire Engine Hose, Harness, Moccasins, Lace, Russet and
OAK SOLE LEATHERS.

OFFICE AND MANUFACTORY:
 136 VISITATION ST., Montreal.

SPONGES

A LARGE STOCK AND GOOD ASSORTMENT
 ON HAND NOW.

Correspondence Solicited.

—O—
 Email Poliwka & Co.,
 394, 396, 398 & 400 St. Paul St.,
 and 11 Custom House Square.

H. VINEBERG,
 Clothing Manufacturer
 FOR THE TRADE.

Goods Well Made and Trimmed at Low Figures.
 Address,
H. VINEBERG,
 752 Craig Street, Montreal.

scale, giving employment to some 1,500 men, and producing wood goods to a value of about half a million of dollars, from a country which, previous to the construction of the railway, produced almost nothing. A large new milling establishment is now almost completed at Riviere Noire, and another for milling and manufacturing purposes has been commenced by a joint stock company at Riviere a Pierre. The directors in their report, estimate that the people of Quebec will save at least \$50,000 this year, owing to the reduced price of cordwood, consequent on the heavy supply brought in by the road.

CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997, of which \$372,000 were declined and \$4,858,997 accepted.

NEW BUSINESS ACCEPTED YEAR ENDING 30th APRIL:

1885.....	\$1,879,997
1881.....	\$4,408,029
1883.....	\$4,778,734
1882.....	\$4,387,105
1881.....	\$4,410,965
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 44 MILLIONS.

J. W. MARLINC, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada,

MONTREAL.

Subsisting Assurances	\$100,000,000
Invested Funds	31,500,000
Annual Revenue	4,300,000
Claims Paid during last Eight Years	15,000,000
Investments in Canada, over	2,500,000
Bonuses Distributed	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

We always carry full lines of all the latest styles in the goods we handle, and are prepared to meet the closest competition in price. Correspondence solicited, and Mail Orders promptly attended to in a satisfactory manner.

Samples forwarded for opinion to any point reached by carriers.

THE CARPET WAREHOUSE
ESTABLISHED 1859.
JAMES BAYLIS & SON,
WHOLESALE—1833 & 1835 NOTRE DAME STREET, MONTREAL.—RETAIL.
AFTER MAY 1st AT No. 1837.

CARPETS,
OIL CLOTHS,
CURTAINS, POLES,
SHADES, MATS, RUGS,
&c., &c.

DARLING'S STEEL NAILS

Speak for themselves.

Manufacturers:

WM. DARLING & CO., 30 St. Sulpice St., MONTREAL.

FISH, HYMAN & CO.,

Importers of and exclusive Dealers in

Fine Havana Cigars.

Sole Proprietors of the Celebrated Havana Brands: La Rosa de F. H. y Ca., Hogenotte de F. H. y Ca., Tacon de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Maradona de A. P. y Ca., La Minatura, Flor de Belgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul St. MONTREAL. P.O. Box 686

ROBERT TAYLOR,

Boot & Shoe Manufacturer,

WHOLESALE.

HALIFAX, N.S.

PHOENIX

FIRE ASSURANCE CO.

LONDON.

Established in 1783. Canadian Branch
Established in 1801.

Losses paid, since the establishment of the Company, have exceeded ... \$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.
Deposit with the Dom. Govt., for the security of Policy Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacrament Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

ROBERT W. TYRE, Manager.

BAILLIE & PERKINS,

SPECIAL AGENTS

FOR THE CITY AND DISTRICT OF MONTREAL.

GUARDIAN

Fire and Life Assurance Co. of England

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	\$19,000,000
Annual Income	3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	100,000

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THE CANADIAN

Journal of Commerce.

MONTREAL, MAY 21, 1886.

THE FISHERY QUESTION.

What has hitherto been deemed the principal point of uncertainty in our relations with the United States on the question of the fisheries, has not after all been the first to furnish a cause of dispute between the two nations. It has been a source of apprehension among statesmen in both countries that the different interpretations placed upon that clause of the Treaty of 1818 referring to the fisheries, especially what is known as the "Headland Question," must sooner or later lead to international difficulties, unless arranged by mutual agreement, and it has always been regretted that the matter was not brought before the Geneva arbitration on the Alabama claims, when it might have been settled for good, and a period put to the easy possibility of future disputes between the people of two great nations speaking the same language, and in many other respects so closely related to each

other. The following extract from the Treaty of 1818 presents the case in dispute as completely as may be desired:

"And the United States hereby renounce forever any *liberty* heretofore enjoyed, or claimed, by the inhabitants thereof, to take, dry or cure fish on or within three marine miles of any of the coasts, bays, creeks or harbors of His Britannic Majesty's dominions in America, not included within the above-mentioned limits; provided however that the American fishermen shall be permitted to enter such bays or harbors for the purpose of shelter, and of repairing damages therein, of purchasing wood, and of obtaining water, and for no other purpose."

We have italicized certain words of the above.

There can surely be no mistaking the language of the extract, and yet to the contrary notwithstanding, American authorities may be found to claim the right of entering for any purpose any bay or arm of the sea so long as the inlet exceeds six miles in width, and this in the face of the claim made by the Americans themselves to the control of the waters along their coasts, though included within lines stretching from quite distant headlands, such as Massachusetts Bay from Cape Ann to Cape Cod, and the Bay of Mobile from the south of Cape Florida to the Mississippi. The recent seizure of the *Adams* for taking bait on the coast of Nova Scotia has naturally been made the subject of much discussion in American newspapers. Opposed to the pretensions of the many blustering supporters of Senator Frye, we are glad to observe such influential journals as the *New York Times*, which in a recent issue expresses confidence that the matter may be amicably settled by the two countries, notwithstanding the resolutions of inquiry on the part of Congressmen, who in their implications that the "friendly relations with the government of Great Britain are at stake, may be regarded as addressing themselves to the deeply interested constituencies of the New England coast, rather than to the sober judgment of either the American people or the department of the Government which has charge of such matters. Concerning the conduct of the *Adams'* captain, the *Times* says:

The United States have provided by statute that any vessel intending to touch at foreign ports and engage, however modestly, in foreign trade, that is to say, in the purchase or sale of goods in such ports, shall obtain a permit from the United States Collector of Customs at the port from which she sails, setting forth her intention. This permit the *Adams* is believed and generally conceded not to have held. Again, it was stated in our dispatch of the 7th that the vessel, when in Canadian waters, had 'canvas fastened over the stern to prevent identification,' thus indicating that her master was conscious of being in some way engaged in an improper business. If we are going to make a test case of our rights under the 'reciprocal legislation' plea, let us at least select one

in which the American vessel has complied with the regulations we have ourselves made as to the exercise of the privileges or rights we claim."

The *Times* and *Tribune* and other organs of public opinion in New York seem to make light of the concluding italicized words of the treaty clause quoted, and fancy that after the trial no more will be heard of it, there being so little for Canadians to gain and so much to lose by pressing our rights to exclude trespassers under the Treaty of 1818, the only one in force after the abrogation of the late Fishery Treaty. Our neighbors seem to forget that it was their own Government which took the initiative in leading to the present state of things, by the notice given of their desire to terminate the treaty, and also to forget that the Dominion Government allowed American fishermen to continue operations along the coast throughout 1885, in consideration of the fact that the treaty had expired in the middle of the season, and that a prompt application of the law could not fail seriously to affect the interests of fishermen who had prepared for and entered upon their season's work.

It is to be hoped that some mutual arrangement may shortly be arrived at to settle this irritable question. The *New York Tribune* has suspicions that Mr. Bayard has in contemplation a new treaty of some sort by which the free markets of the United States may be exchanged for free fishing in Canadian waters, and says there is reason to believe that the Department of State aided and abetted the introduction of the free fishery clause into the Morrison tariff bill. "This," says the *Tribune*, "would have been an easy way for Mr. Bayard to have his revenge for the indignity suffered in the defeat of his international commission scheme. We are convinced that if he were to follow his inclinations he would open negotiations at once in London for the appointment of a mixed commission to which all questions relating to the fisheries might be referred for adjudication. Possibly he has already done this, not venturing to count upon the passage of the Morrison bill with its free fish clause."

There is very little use in the executive undertaking to open negotiations on such a question as long as Senator Frye has so many followers in the body to which he belongs. It is well known that the United States executive can only recommend a course to be pursued, and President Cleveland's recent recommendation for an international commission, was received with so little courtesy in Congress that it is not likely to be revived without some firm stand for our rights and insistence upon the letter of the law by the mother country. Meantime Canadians will serve no

good purpose by clamoring for any proposals for reciprocity on the part of the Government: the reception given to such proposals formerly should be sufficient warning to us of the uselessness of such a step. We can afford to wait. Since writing the above, intelligence has arrived of the seizure of another American fishing schooner, which is followed by the usual clamor for reprisals by the people of Maine through their representative and the press.

QUEBEC FINANCES.

Pressure on our time and space has hitherto excluded any reference to the Budget speech delivered in the Legislative Assembly on the 17th inst., by the hon. Mr. Robertson. Accustomed as we have been for years past to look with apprehension upon the financial position of the Province of Quebec, it is satisfactory to be told that the ordinary receipts for the past year (ended 30th June, 1885) exceed the ordinary expenditure by \$24,950,—a trifle, but still on the right side, and an indication that the tide has begun to turn. In this balance is not included the sum of \$53,618 67, due by the Dominion government, interest due the province on the railway grants made two years ago, withheld under a misapprehension that the interest began only from the date of the order-in-council instead of from the passing of the Act. When the deficits of former years are considered, amounting from a quarter to a half a million, this is surely a step in the right direction, and amply warrants the hopeful strain which pervades the speech.

Mr. Robertson replied to the criticisms in the press doubting the fact of the surplus, "because temporary loans exceeded what had been paid thereon," but the critics were evidently unaware that no part of the temporary loans was included among the usual ordinary receipts or payments, but were classed, whether loans or payments, with what practically belongs to capital account, the province being liable only for interest during the currency of of the loans whether temporary or permanent. He shows clearly that "if temporary loans were considered as ordinary revenue—by borrowing a sum sufficient and placing it among the receipts, we could, notwithstanding a real deficiency, make it appear that our receipts exceeded the expenditure and show a seeming surplus in any year's transactions; whereas by the statement submitted, we can see at a glance whether our ordinary receipts exceed our ordinary expenditure, or otherwise as the case may be." As regards the municipal loan fund he sees no reason why it should not be treated as ordinary revenue, "the same as if a tax was laid for any purpose, which, when collected, would be

applied to ordinary expenditure, and why receipts from this source should not be treated as—say receipts from crown lands, the proceeds of sales of part of the crown domain; and besides interest is accumulating on the municipal loan fund yearly, sufficient to balance the amounts received for some years past. Another point: If by receipts from the municipal loan fund we pay off the deficiencies of former years, we are only paying off capital debts out of capital receipts, should the receipts from this source be considered as on capital account. It has been stated also that inasmuch as he did not invest the sinking fund, some \$30,000, last year, that there is so much of a deficiency at any rate. He has made other arrangements whereby the greater portion of our sinking fund is provided for until the maturity of our bonds, so as to avoid a loss annually." The receipts for 1884-85 were:—

Dominion of Canada.....	\$1,202,022 80
Ontario, interest proceeds school lands	35,000 00
Crown lands.....	659,041 36
Licenses.....	275,394 06
Justice.....	228,026 13
Public officers percentage.....	10,272 16
Legislation.....	6,302 01
Official Gazette.....	17,889 27
Asylums, contributions by municipalities and paying patients	6,137 03
Public buildings.....	1,715 41
Casual revenue.....	1,332 90
Pension fund contributions.....	5,095 51
Interest.....	80,078 60
Quebec fire loan.....	624 00
Municipal Loan fund.....	42,671 84
Traffic collections, Q. M. O. & O. R.	6,622 15
Interest on price, Q. M. O. & O. R.	874,538 26
Refunds including those for traffic expenses Q. M. O. & O. R.	8,687 28
Premium, discount and exchange	1,355 12

Common ordinary revenue.....	\$2,062,806 99
Trust funds, marriage licenses, interest on R. C. Supt. Education deposit, etc.....	8,155 48
Teachers' Pension fund contributions.....	20,512 65
Repayments of advances.....	4,500 00
Quebec Court House debentures sold.....	150,000 00
Refund on construction account Q. M. O. & O. Railway.....	7,135 89
Temporary loans, Bank of Montreal	450,000 00

\$3,603,111 01

The expenditure for 1884-85 was:—	
Public debt.....	\$ 980,110 29
Legislation.....	185,217 98
Civil Government.....	187,874 12
Administration of justice, including police, reformatories and inspection	432,575 45
Public instruction, including teachers' pensions.....	347,885 00
Literary and scientific institutions.....	5,073 79
Arts and manufactures.....	6,000 00
Agriculture.....	71,473 92
Immigration.....	9,868 24
Colonization.....	80,000 00
Public works and buildings.....	\$298,705 76
Less to be paid out of loan and proceeds debentures	229,777 15
	68,928 61

Lunatic Asylums.....	227,500 00
Grants to charitable institutions	42,864 00
Reformatory and industrial schools.....	27,697 66
Miscellaneous.....	10,125 89
Agent in France.....	2,500 00
Royal commission, re Jacques Cartier election.....	9,841 57
Royal commission, re Parliament buildings	9,865 12
Help to distressed fishermen on Labrador coast.....	3,040 56
Municipal Loan fund, salary and expenses of commissioner.....	616 20
Engineers for mining purposes..	3,116 10
Crown lands expenditure.....	135,508 00
Official Gazette.....	11,479 78
Stamps, licenses, etc.....	13,057 32
Pensions.....	13,937 68
Municipalities fund.....	144 00
Licenses—Payments by revenue officers out of collections.....	18,897 32
Building and jury fund—Payments by sheriffs out of collections.....	11,208 25
Traffic expenses—Q. M. O. & O. R.	20,549 95

Ordinary expenditure.....	\$2,937,856 95
Trust funds—(Distribution marriage license fund and \$500 on R. C. superintendent education deposit.....	7,905 00
Gold mining deposits refunded.....	663 64
Parliament buildings—payments out of proceeds of loan of 1882.....	140,000 00
Quebec Court House, to be repaid from debentures.....	89,777 15
Quebec Central Railway guarantee deposit repayments out of proceeds of loan.....	124,101 21
Railway subsidies, do.....	273,182 10
Q. M. O. & O. railway, construction and land do.....	182,778 01
Temporary loan repaid.....	300,000 00
	\$4,056,264 06

Cash on hand 1st July, 1884.....	\$2,328,713 78
Less part of price of Q. M. O. & O. railway, invested under 45 Vic, cap. 21.....	600,000 00
	\$1,728,713 78
Less unpaid warrants at 30th June, 1884, (since paid).....	
	\$1,656,645 37
Excess of payments over receipts for year 1884-85, on capital account.....	453,153 05
	\$1,202,482 32

Cash on hand 30th June, 1885.....	\$1,265,481 50
Less unpaid warrants at 30th June, 1885.....	61,989 24
	\$1,203,492 32

Mr. Robertson's explanation concerning the sinking fund—as having been deprived of the sum due by the Dominion Government last year—will commend itself to the people. Investments at the low rate of 4 per cent. with exchange unfavorable, are of doubtful economy; and purchase of provincial bonds was not possible except at a premium of 12½ per cent. A bill is to be introduced applying the railway grant

made by the Dominion upon the Quebec, Montreal, Ottawa & Occidental Railway as a sinking fund upon the loan of 1874. The amount of the grant was \$2,394,000, which will provide the sinking fund for so much of 1874 loan, and this will leave only unprovided for, as respects sinking fund, between \$600,000 and \$700,000, requiring only \$6,000 to \$7,000 yearly for sinking fund, not otherwise provided for, on all our loans. This plan will save to the province up to the time when the 1874 loan matures, upwards of \$100,000 if it is adopted, over and above what the purchase of our own bonds at the present rates as sinking fund would involve. It is to be borne in mind also that aside from the loss of interest, if investments were made on sinking fund account other than purchase of our own debentures, that the interest accruing from year to year has to be reinvested, in addition to the annual appropriation, and on this account involving a further loss in interest. The balance of the loan of 1874, the unredeemed amount of the loan of 1876 and the full amount of the loan of 1878, being provided by the act 45 Vic, cap. 21, which appropriated the price of the sale of the Q. M. O. & O. railway to the payment of so much of these three loans, the payment of the loan of 1880 is provided by the semi-annual redemption of its bonds drawn in the tirages which take place. No sinking fund is required for the loan of 1882, which is only redeemable at the option of the Government after thirty years. The interest payable on the grants from the Dominion and the price of the Q. M. O. & O. railway are, by statute, to be appropriated to the interest on our loans from time to time and the appropriations thus made for annual interest on those loans and for the sinking fund places the position of the province as to payment of our debt and the position of the bondholders in the most favorable condition possible, and cannot fail to be satisfactory to all concerned. This plan relieves the province from all arrears of sinking fund not heretofore invested, in so far as relates to all the debt which requires a sinking fund for its redemption, except the sum mentioned, part of the loan of 1874. The price of the Q. M. O. & O. railway and the Dominion grant thus appropriated to the redemption of so large an amount of the funded debt and to the payment of the annual interest thereon, must prove that there is nothing to fear for the future, and that although the debt is a large one, still such provisions are made for its payment that it requires only the carrying out of the law to ensure that no difficulty will arise in the future in meeting all the demands against the province.

An approximate statement of liabilities and assets of the province, made up to the close of the last fiscal year, gives:

LIABILITIES.	
Funded debt outstanding....	\$18,233,853 34
Temporary loans and deposits	637,738 45
Railway subsidies authorized, but not yet earned.....	1,255,013 65
Balance of estimated cost of Parliament buildings.....	135,000 00
Balance of estimated cost of Quebec Court House.....	154,700 00
Balance of land and other debts of the Q., M., O. & O. railway	86,697 49
Teachers' Pension fund.....	81,071 79
	<hr/>
	\$20,590,075 72
ASSETS.	
Part of price of Q., M., O. & O. railway paid and invested.....	\$ 600,000
Balance of price of Q., M., O. & O. railway.....	\$7,600,000 00
Capitalized railway subsidies under the Dominion act 47	
Vic., cap. 8.....	\$2,394,000 00
Special deposits.....	1,000,000 00
Cash in banks.....	265,481 56
Cost of Jacques Cartier school, Montreal, to be repaid from sale of property in Montreal	
Quebec Court house debentures to be issued.....	50,000 00
Loans and amounts due by province of Ontario.....	147,970 00
City of Montreal—Subscription to Hull bridge.....	50,000 00
City of Montreal—Difference between \$132,000 and cost of lands expropriated between Dalhousie square and Hochelaga.....	75,226 96
Dominion of Canada—Interest on capitalized railway subsidies from April 19, 1884, to October 1, 1884.....	53,618 67
	<hr/>
	\$11,774,645 21
Leaving a balance of liabilities over assets at June 30, 1885, of.....	\$8,815,430 51

Referring to the classification of the 2½ millions upwards, due to the Province by the Dominion, arising from the assumption at the time of Confederation of the debt of the old Province of Canada, the Treasurer logically says: "I am still of the opinion that as the Dominion Government are obliged to pay only the interest at 5 per cent. annually upon the sum mentioned, it more properly should be treated as so much capital at our command, as we have no control over the latter, but have over the annual interest receivable from year to year. I frankly acknowledge that I may be mistaken in my views on the application of the \$2,549,213.01 referred to, and it is urged in support of the other view that it should be placed amongst our assets in reduction of our debt, because when our loans fall due there is no question but the Dominion would rather pay us the principal than pay interest at 5 per cent. on the amount, when the Dominion can borrow money at 5 per cent. or less. And besides that, if we did not receive the principal sum named and it was retained by the Dominion, we could easily make a new

loan and save at least 1 per cent. per annum interest by borrowing at 4 per cent. and receiving from the Dominion 5 per cent. per annum. If the opinion expressed as to the application of the amount is correct and I am wrong—and this is quite possible—it would reduce our liabilities to \$6,266,217.50 instead of \$8,815,430.51."

With regard to the receipts and expenditure for the current fiscal year, it is gratifying to learn that for the period already passed, the revenue is in excess of the expenditure. He estimates the receipts for 1886-7 to foot up \$8,093,622.80, and the proposed ordinary expenditure \$2,930,693.55, showing a difference on the right side of \$153,929.25. This will doubtless be reduced considerably by supplementary estimates. The gross estimated expenditure, \$3,351,813.55, includes \$234,000 for railway subsidies and Q., M., O. & O. railway claims, \$54,420 for parliament buildings, and \$73,700 for the Quebec city court house. He hopes to realize \$100,000 from Municipal Loan fund, and pressure is to be brought to bear to improve this item. The people of Montreal will gladly welcome any efforts towards an equitable distribution of the burthens of the Province. He has little confidence in the efficacy of the Scott Act as a preventative of drunkenness, at the same time that the illicit sale of spirits is increasing, and he hopes to induce the Dominion government to amend it by empowering the provincial officers to prosecute offenders against our law, "the same as though the Scott Act was not in operation." The honorable gentleman in his peroration referred to some length to the progress of the Province in its manufactures and commerce, its mines and fisheries, its agriculture,—the completion of the Canadian Pacific Railway, the recent rebellion and the Irish question, closing with a high testimony to the character of our volunteers of all ranks, classes and nationalities.

APPORTIONMENT OF LOSSES UNDER NON-CONCURRENT POLICIES.

In the JOURNAL OF COMMERCE of the 1st January last, we gave our views regarding the apportionment of Fire Losses under non-concurrent policies, reviewing an address by Mr. Henry Lye on the subject, before the Institute of Accountants, in Toronto, and we have now before us another reply to the same address, by Mr. William Powis, entitled, "Adjustment of Average," upon which we propose to offer a few remarks.

To begin with let us lay down what appears to us to be the correct meaning as to the "liability" of a policy, and in repeating that "no policy can bear a greater liability than the total amount of such policy" we are glad to perceive that Mr. Powis agrees with us, in opposition to Mr.

Lye, though both of these gentlemen seem to qualify their statements (from different standpoints) by adding the term "initial" before the word liability.—In place of the said term "initial" we prefer that of "total," inasmuch as it represents the full extent to which the policy can be called upon, whether other policies exist or do not exist on the same property, in other words, while the contribution to a loss is altered by the existence of other policies, the liability upon which such contribution calculated remains unchanged. We next come to what is known as the contribution clause, which reads to this effect—"In case of the existence of any other insurance or insurances on the property hereby covered, this Company shall be liable only to pay a rateable proportion of any loss or damage which may be sustained along with the office or offices interested," and as an interpretation of the expression "rateable" we believe we cannot do better than adopt that set down by Mr. Bunyon in his "Law of Fire Insurance," which is as follows, "the word 'rateable' in the condition refers to the amount of the liability of the respective offices upon the ascertained loss, and not to the possible liability upon the sums assured." Having already, in our issue referred to, held by Mr. Hore's rules respecting a policy's liability, there is no difficulty in arriving at the apportionment of a loss under non-concurrent policies, and we heartily concur with Mr. Powis in his Rule No. 6 for such policies, that "the insured must take all consequences of the injudicious or unfortunate arrangement of his Insurance contracts."

In the example given by Mr. Lye, viz., a loss of \$26,250 divided equally on five houses, or \$5,250 on each, with insurances as follows:—

- Policy A \$5000 blanket over the whole.
- " B 5000 \$1000 on each house
- " C 5000 blanket over No. 1 and 2.
- " D 5000 " " " 1, 2 and 3.
- " E 5000 " " " 1, 2, 3 and 4.
- " F 5000 " " " 3, 4 and 5.

there is no difference of opinion between Mr. Powis and ourselves as to the respective liabilities of the different policies, nor, as a matter of course with the arithmetical apportionment of the loss deduced from those liabilities, but with us that apportionment is final, being (according to the rules already enunciated) the rateable contribution of each policy. Mr. Powis does not stop there, but finding that, owing to the insured's method of taking out his policies, house No. 4 and 5 have been under insured, while No. 1, 2 and 3 are over insured, proceeds to apply the unexhausted portions of those policies covering a part or the whole of both the over insured and under insured property, to the latter in order to reduce the loss to the insured, in spite of that loss being

From the "injurious or unfortunate arrangements of his insurance contracts"—

To make our meaning perfectly clear, let re-state our apportionment, leaving out the fractions as before:—

Liability on	1	2	3	4	5	Total
Policy A	1000	1000	1000	1000	1000	5000
" B	1000	1000	1000	1000	1000	5000
" C	2500	2500	.....	.....	.....	5000
" D	1666	1667	1667	.....	.....	5000
" E	1250	1250	1250	1250	.....	5000
" F	.....	.....	1667	1667	1666	5000
	7416	7417	6584	4917	3666	30,000

To pay	1	2	3	4	5	Total
losses.....	5250	5250	5250	5250	5250	26,250

RATEABLE CONTRIBUTION.

Pays on	1	2	3	4	5	Total
Policy A	708	708	797	1000	1000	4213
" B	708	708	797	1000	1000	4213
" C	1770	1780	.....	.....	.....	3540
" D	1179	1179	1330	.....	.....	3688
" E	885	885	996	1250	.....	4015
" F	.....	.....	1330	1667	1666	4663
Insured	.....	.....	333	1584	.....	1917
losses.....	5250	5250	5250	5250	5250	26,250

OVER-INSURANCE.

On	1	2	3	Total
Policy A	292	292	203	787
" B	292	292	203	787
" C	730	730	.....	1460
" D	487	488	337	1212
" E	365	365	254	984
" F	.....	.....	337	337
	2166	2167	1334	5667

UNDER-INSURED.

On	4	5	Total
	333	1584	1917

Taking the over-insurance of policies A, E, and F, Mr. Powis applies the same to Nos. 4 and 5, making in place of above Rateable Contribution

A	pay on 4	\$1043	and on 5	\$1743.
E	"	1521	"	
F	"	1685	"	1986.

and leaving the insured to lose \$521 on No. 5. Now, while this method may be strictly legal, and is certainly less cumbersome and objectionable, than any proposed by Mr. Lye, yet law is not always equity, and our reason for not acceding to the apportionment is that it is not according to contract. We "contend that no amount of additional insurance limited" to No. 1, 2 and 3 (we quote from Mr. Hore) "can relieve the claimant from liability to lose \$333 and \$1584 on No. 4 and 5 respectively, arising from "his injurious or unfortunate arrangement of his insurances." We repeat it may seem strange, at the first blush, that with policies of \$30,000 covering a loss of \$26,250 we should make the insured lose \$1917, yet Mr. Lye and Mr. Powis also make him lose \$574 and \$521 respectively, and the question to be decided is how much of the insurance is applicable under each policy. We maintain that no portion of the loss \$26,250 is insured by policy "A" to a greater extent than 5000-26,250ths, and we think it il-

logical to say that because of the existence of other policies on houses No. 1, 2 and 3, Policy "A's" liability on Nos. 4 and 5 is thereby greater than if those other policies did not exist, yet this is precisely what Mr. Powis does by making "A" contribute \$1043 on No. 4 and \$1743 on No. 5 when without further insurance \$1000 on each house is the outside amount applicable to "A." Why should policy "A" be debarred from participating in the over-insurance on Nos. 1, 2 and 3 because by mistake of the insured Nos. 4 and 5 are not sufficiently covered, and the same in a lesser degree in the regard to policies E and F? If it be replied that it is for the reason that those policies being in a blanket form must suffer in consequence, we say we have no desire to relieve them of the liability attaching to said form which forces them to be applicable to all or any of the items they cover in proportion to the "ascertained loss" (vide explanation of liability given, page 23, No. 1 of this Journal's present vol.) but we can admit nothing beyond this.

In conclusion we would point out that the argument maintaining that when the insured holds non-average policies to the extent of his loss no apportionment must be made which does not give full indemnity, should only hold good in the event of all policies being concurrent; as otherwise a portion of the loss may be insured to a needless extent leaving another portion insufficiently covered, of which Mr. Lye's example is a good instance, and surely the insured, not the companies, should be responsible for the former's blunders.

This seem to be the only point of difference between Mr. Powis and ourselves in the apportionment of these non-concurrent policies.

SUMMER TOILETS.

The opening days of all the leading dressmaking establishments are now over, and the array of imported sample toilets shown far exceeds, both in richness of material and excellence of design, the importations of any previous season.

An inspection of the model toilets shows that, in most cases, the bodices are cut short to exaggeration on the hips, the "Judie" bodice basque, which appears to be the latest style, having a full plaited postillion back and being cut with a V, filled in with a silk tulle tucker, and held at the throat by a wide dog collar of pearl or head network. A large number of round waists are also shown, most styles having half open corsages with chemisettes russe, plastrons of lace, or plaited or full Fedora vest fronts fastened to an inner waist, thus allowing the corsage to fall gracefully on each side of the vest. The vest is outlined with one, two, or sometimes three rows of

ruby, pearl, jet or amber beads, and the corsage is invariably accompanied by a dog collar of nickel or of beads to match those on the vest. The sleeves are short and ornamented with graceful shoulder knots of ribbon.

Some of the new polonaises shown are cut in princess style, with the bodice part V-shaped both back and front, the vandyked portion and also the cap sleeve embroidered and edged with beads. The front reaches quite to the foot of the under dress and at the side is slashed the full length to show the trimmed skirt underneath. At the back the drapery falls in straight folds, having a full box plait in the centre with flat kilts at each side. This drapery reaches down to the knife pleated balayouse of the under dress.

Some of the new waistcoats are cut longer than in the French styles, and are modelled on the long waistcoats of the Georgian period. They have wide pocket flaps set several inches below the waistline on the sides and have the whole vest richly decorated with narrow strips of velvet or bands of flat silk cord passementerie. Vests of cream or milk white silk promise to be very fashionable, especially when worn with dark dresses of wool or silk. They are shown in many styles either pleated from the throat down or cut plain. Some styles are trimmed with gold or silver braid, others have bands of very narrow velvet, while others show simply a row of mother of pearl buttons. Some pearl edged vests have taken the popular fancy very well, while head embroidered or silk embroidered styles are much admired. Full Moliere vests of soft white China crape and kindred fabrics are used with evening dresses of black faille, satin or lace. The combination with the addition of large clusters of white roses forming one of the "maggie" toilets which are one of the fancies of the present season. A large fan of black and white gauze completes the costume.

The Laveuse tunic still retains its popularity as an overdress in spring fabrics. It is caught up at both sides and fastened under the back puff in imitation of the manner in which a country girl tucks up her dress. The front breadths are cut almost as long as the under dress, joined to the side breadths and fastened at the back by a sash or wide loops of the dress material. The deep upturned portion of the front of the tunic is faced with a contrasting fabric and color, and forms one of the striking features of the costume.

The most important feature of new skirts is the appearance of width and bouffaney given in all styles. This fullness is merely apparent, however, as the dress is made up over a foundation skirt which remains very narrowly gored, often not more than two yards and three-eighths

round the lower edge. The back breadths of this skirt have two steel springs across to make them bouffant and it is on this that the full skirt, which usually consists of lengthwise plaitings variously arranged, is finally draped.

Among other novelties an English house has sent over for driving wear a number of handsome coats, in Battenburg style, cut double breasted, made short and half fitting in the back, and composed of a dark blue cloth finely barred with hair lines of vivid Neapolitan cardinal.

For morning wear, tailor-made dresses are now made in striped trousering; the underskirt having the stripe horizontal while the tunic displays the stripe placed vertically. Above the skirt is worn a tight-fitting twilled cloth coat, double-breasted but cut out from the throat sufficiently to show a white linen collar and front. Around this collar a white silk or fancy colored tie is worn, fastened in position by a horseshoe pin. A plain straw hat of the same color as the dress, trimmed with a broad corded silk ribbon ending in a large bow at the back, is intended to be worn with these costumes. For those ladies who do not care for trouserings, Dufferin cloths, Killarney chevots, bouclé goods, Rob Roy tweeds or Hetherico tufted fabrics may be substituted, the colors affected being bronzes, gray, tan and beige tints, dark blue and cardinal, and the always stylish moss and myrtle greens. Olive, doe color, cresson, pale almond, cream and garnet are also worn.

Advices from Europe state that the craze for low-cut corsages which prevailed last winter will have its effect upon day dresses during the ensuing summer and will bring sheer lace and muslin guimpes into more general use. Fashionable extremists will use them also for street dresses in sultry weather, cutting down the linings of the costume low in the neck, and omitting them altogether in the sleeves. Both full waists and smooth basques will be worn and as a splendid variety of sashes, in canvas and embroidered goods, are now offered, it is probable that round waists will be worn more this season than last summer.

Some beautiful models are shown in teagowns. One was made of white foulard exquisitely brocaded with pink apple blossoms. The front was made in princess shape, with a deep yoke of rich lace, and opened widely over a slip quite separate from the gown and fastened with pearl buttons down the back. The foulard was laid in three box plaits arranged so as to taper and adjust themselves closely to the form to the waist where ribbons of pink satin held the plaits in place. The sleeves were half long, of lace to match the yoke, and bordered with lace frills headed by a band of embroidered foulard. A broad

band of embroidered blossoms, worked in shaded pink silk, was worked down the centre of each of the box plaits and coquilles of lace were arranged down each side of the gown. A lace hood, pointed like a capote, hung down the back almost to the waist. Dresses of lace, striped and figured gauzes, and other transparent textiles, promise to be very fashionable, and for wear under these nothing will be more popular than the new summer satins which are now shown in a number of pale rose and exquisite mauve tints. Primrose, amber, corn yellow, cameo and new gold are the favorites for slips under black lace toiles, while pearl, dove gray and violet are much used in quieter styles. With these dresses the new summer wraps made with stole fronts, with a deep Charles IX collar and richly bordered sabot sleeves, will be very appropriate, while the richness of the material and the depth of coloring of these garments give a most handsome appearance to the costume. These wraps are trimmed with rich lace and rosary beads and are beautifully embroidered in applique or soutache work.

NEWFOUNDLAND MATTERS.

The first direct steamer of the season had on board Sir George Des Vieux, the new Governor of Newfoundland, who was received with marked coldness by the islanders, probably on account of the remembrance of the interference with the appointment of Sir Ambrose Shea, while the conduct of that gentleman in being the first to welcome the new Governor to his future residence, and to offer all assistance in his power to smooth his path, shows a chivalrous generosity not often met with in these degenerate days. Among the Governor's party was Mr. E. B. Pennell, C. B., one of the negotiators of the unfortunate French Shore Convention, who visits the island upon the hopeless task of endeavoring to reason the Legislature into the acceptance of that arrangement, and to explain any obscurities and smooth away any misunderstandings that may have arisen.

The sending of such an able diplomatist shows conclusively how anxious the Imperial Government is to arrange a *modus vivendi* on which the conflicting interests of the two nations could be arranged, but, in view of the present feeling of the Newfoundlanders, unless Mr. Pennell is empowered to make considerable alterations and modifications in the text of the convention, it is evident that he will return unsuccessful. There is no doubt that some of our leading statesmen express the same views on the subject as have from time to time been given in these columns, and state that it is the fairest arrangement that could be made upon the basis of preserving the

present treaties intact; but the trouble is, that the average Newfoundlander absolutely ignores these treaties, which he denounces as entirely obsolete and out of date, and consequently will never accept any arrangement based on the full recognition of their clauses. To such an extent has popular clamor arisen that the people residing on the French shore have been holding indignation meetings at which the convention was vehemently denounced, while the local press teems with letters from correspondents uniting in its condemnation. Fortunately for the public peace the privilege of the shore fisheries is yearly becoming of less value to the French, and it is therefore probable that before long they may be induced by compensation in some other direction to resign their treaty rights and confine themselves strictly to the bank fishery.

The bait question has also cropped up again, and considerable irritation has been created this year by the action of the French fishermen, who, instead of as usual awaiting the arrival of Newfoundland fishing vessels with bait for sale in the harbor of St. Pierre, this year proceeded direct to Fortune Bay and purchased their bait there. Over 100 French vessels were engaged in hauling bait there between the 5th and 12th of April, and as there is a local statute against hauling herrings or taking them away in bulk before the 18th April, resolutions have been introduced into the Legislative Council protesting against their conduct as an unjustifiable violation of the rights of the colony within its territorial waters, and an evasion of local statutes, and requesting the administrator to bring the matter under the notice of the Imperial Government, with a view to prevent a repetition of such acts, which, if permitted, would to a considerable extent hamper the Government in its determination to enforce the stipulations of the treaty of 1818, which prohibit the United States fishermen from entering Newfoundland harbors in order to obtain bait.

There appears to be throughout the island, and indeed throughout the Dominion, a fixed and unanimous determination to enforce rigorously the stipulations of the convention of 1818, and to prohibit the entrance of American vessels into Canadian harbors for any other purpose than for purposes of shelter, or for obtaining wood and water. Rarely has public opinion been so undivided and amongst all classes of men and all branches of the press there is but one view expressed, and that is that the Government must be sustained in its demands for the full rights to which the country is entitled, and in insisting on the preservation of Canadian fisheries from the uncensored poaching of unscrupulous American fishermen.

THE BANK STATEMENTS.

The statements of the chartered banks, for the end of April, show that the ordinary contraction of the circulation, usual during the month had gone on to some extent, the figures for April being \$678,000 less than those of the previous month. Deposits, on the other hand, have increased \$1,146,000, excluding those of the Provincial and Dominion Governments, which are stationary.

Loans to the public have increased nearly \$2,000,000, a movement which may be expected at this season, when the accumulations of products of all kinds in the hands of those who ship by water have reached their maximum, and when, in addition, those who do ship by rail hold back for the lower freight rates which water competi-

tion brings. The value of the grain, timber, &c., &c., on hand on the first of May, and largely carried on capital borrowed from banks, is very great.

The funds for these increased supplies to the public were drawn mainly from abroad, the net foreign balances showing a decrease for the month of \$1,483,000.

There is nothing in the statement of an abnormal character. The movements are all such as are looked for at the season. The returns, while indicating a more active demand for money, scarcely furnish a reason for the stiffening of rates which has been going on during the present month in a very marked degree.

The first of the annual reports of our banking institutions each year is that of the Bank of Montreal, which is usually regarded as an indication of the course of

banking profits for the year. That for 1885-6 is generally regarded as satisfactory, without being in any way remarkable. The net earnings, after paying 11 per cent. for the year to the stockholders, providing for a liberal bonus to the officers, and a large portion of the expense incurred in improving the Montreal office, and rebuilding that in Toronto, leaves over half a million dollars in profit and loss account as a fund for the equalization of dividends. In view of the acknowledged dullness of trade, and the scanty profits of general business, this is certainly a very substantial showing. We hope the other banks will do proportionately as well.

We append our usual comparative statement, showing the position at present, last month, last year, and ten years ago:

	April 1886.	March 1886.	April 1885.	April 1876.
Capital authorized	\$81,479,666	\$81,479,666	\$71,896,666	\$77,766,666
Capital subscribed	66,198,867	66,108,867	64,685,934	72,570,166
Capital paid up	62,303,741	62,216,385	61,668,520	68,117,617
Reserve fund (Rest)	17,870,141	17,830,141	18,373,100	.....
LIABILITIES.				
Circulation	\$29,281,603	\$29,959,917	\$28,491,693	\$18,192,916
Dom. Govt. deposits on demand	8,196,555	7,833,867	3,428,598	3,903,762
Dom. Govt. deposits after notice	100,000	100,000	130,000	3,202,033
Deposits securing Govt. contracts and insurance	762,805	816,913	522,969	.....
Prov. Govt. deposits on demand	529,960	768,177	662,294	1,336,649
Prov. Govt. deposits after notice	1,875,129	2,000,129	2,083,511	2,131,013
Other deposits on demand	50,070,339	47,976,244	41,475,747	32,324,808
Other deposits payable after notice	49,945,079	50,893,611	50,569,828	28,233,443
Loans or deposits from other Banks secured .....	.....	.....	21,000	.....
Do. by other Canadian Banks, unsecured	1,150,553	1,155,219	1,463,902	.....
Due banks in Canada	818,309	714,382	1,593,590	1,902,924
Do. Foreign Countries	412,539	270,528	113,103	3,815,357
Do. the United Kingdom	2,149,680	1,811,090	1,445,532	3,463,878
Other liabilities	120,632	187,264	194,093	339,580
Total liabilities	\$145,413,156	144,490,341	131,794,860	97,578,093
ASSETS.				
Specie	\$ 6,869,741	6,823,116	6,592,130	7,066,470
Dominion notes	11,638,194	11,907,194	9,950,823	8,780,084
Notes and cheques on other Banks	6,686,469	4,965,000	4,639,887	3,359,027
Due from Banks in Canada	2,333,834	2,406,125	2,606,309	3,063,214
Due from Foreign Agencies or Banks	15,134,887	16,018,323	8,463,473	7,824,461
Do. in the United Kingdom	2,103,586	2,222,902	2,421,871	981,434
Available Assets	\$44,766,712	44,342,660	34,680,493	31,074,690
Govt. Debentures or Stock	\$ 4,566,701	4,300,426	1,055,699	1,300,761
Loans to Dominion Govt	1,326,696	1,213,542	4,132,926	96,579
Do. to Provincial Govt.	1,472,304	1,236,828	1,083,549	114,119
Securities other than Canadian	3,049,314	3,242,411	1,889,051	.....
Loans on stocks, bonds, deb. Can. or Foreign	11,940,904	12,003,983	12,534,073	3,879,021
Loans to Municipal Corporations	2,097,141	1,652,718	1,348,691	.....
Loans to other Corporations	13,404,183	13,067,051	17,740,181	3,413,648
Loans or deposits in other Banks, secured	271,502	141,502	99,154	.....
Do. Do. Do. unsecured	463,355	412,178	376,494	.....
Discounts	132,592,179	131,372,895	125,172,154	125,731,910
Notes overdue not specially secured	1,547,564	1,699,184	3,150,850	613,063
Overdue notes, secured	2,022,923	2,073,884	2,579,124	3,127,644
Real Estate	1,339,996	1,364,838	1,266,632	3,112,313
Mortgages on Real Estate sold by Banks	626,257	666,580	872,481	959,613
Bank Premises	3,497,932	3,322,463	3,221,480	2,352,594
Other Assets	3,360,751	3,816,862	1,881,121	1,515,259
Total Assets	\$228,336,320	225,929,995	213,072,153	184,474,743
Director's Liabilities	7,095,842	7,134,462	8,950,816	1,515,259
Average Amount Specie during month	6,793,053	6,823,525	6,500,430
Average Dominion Notes during month	11,629,223	12,213,209	10,243,844

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—AND—

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LONDON, England.

THE CUSTOMS SEIZURE.—Since our last issue, Messrs. Paterson, Kiscock & Co., whether or not influenced by the criminal prosecutions instituted against their senior, we do not say, have arrived at a temporary agreement with the Customs authorities. The firm has paid in the sum of about \$2,000 and meantime an investigation is to be made into their methods of passing entries, but this investigation will be considerably embarrassed by the fact that the records of their business up to the 1st of January last have been destroyed. In the interim the cases against Mr. Andrew Paterson have been continued until further instructions are received from the Customs Department.

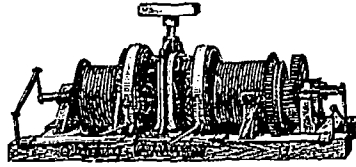
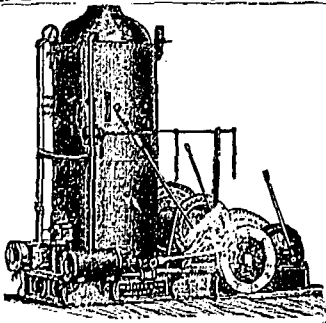
In the House at Ottawa Mr. M. H. Gault M.P., in calling the attention of the Government to the case, said that it was confidently stated that the Government had compromised the matter on payment of \$2,000 on the suggestion of the English creditors. He would like to know if the Government had compromised the matter, and if their officers were authorized to compromise matters of this kind without consulting the Minister of Customs. For years while Montreal merchants had been selling goods at no profit others had been selling them 5, 10 and 12½ per cent. cheaper than they were, and it now came out how this was done. In behalf of the honest merchants, therefore, he would like to ask whether the matter had been compromised or not. He considered that no compromise should take place in matters of this kind and the Government would not be doing its duty in acting in such a manner. Hon. Mr. Bowell replied: In reference to the seizure he was not in a position to give that information which he hoped to be able to bring down in a few days. The frauds were discovered by a special agent of the department, who demanded to see the books. This was refused by the firm and it became a question whether or not the authority vested in the officers of the Customs by the act should be exercised without the interference of the civil authorities, or whether the civil authorities could issue a certain process to prevent the officers from carrying out what they believed to be their duty. Another question arose as to whether the officers had the right to seize goods which had been improperly entered or which had been smuggled into the country. While the negotiations were going on, a representative of the English creditors called upon him and desired to enter into an arrangement by which the business should not be closed. He replied to their request that the only arrangement he could make would be on condition that Messrs. Paterson, Kiscock & Co., should acknowledge the authority of the Customs and should submit to have their books examined and surrender all the invoices which were in their possession in order that a full investigation should be had. It then transpired that the books and perhaps some of the invoices had been destroyed. He then suggested that the firm should make a full statement of their affairs and if necessary

that a statement should be procured from the creditors in England of the extent of their business with the firm so as to assist the investigation. Upon no other consideration would he agree to any proposition. No instructions have been given by him for a compromise of any kind, and no compromise has been made that he had any knowledge of, but he would in a few days be able to give further information to the House on the subject.

Notwithstanding the foregoing, it is freely stated in mercantile circles that the firm have the assurance of a clever and influential member of parliament that the matter has been definitely settled, and that they shall hear no more about it as far as the Government or the authorities are concerned. It is perhaps, fortunate for one or two other concerns that [if] the matter is being allowed to drop.

A NEW SWEETENER.—The attention of the brewing interests of Great Britain has for some time been directed towards the discovery of some substance, antiseptic in its qualities, which might advantageously take the place of sugar; this substance it is claimed has now been successfully manufactured, though at present the high cost prevents its success as a commercial article. The raw material is coal tar and the sweetening substance is known to chemists by the somewhat formidable title of benzoyl sulphuric imide, but for commercial purposes it is proposed to call it saccharine. It presents the appearance of a white powder, closely resembling crushed sugar, but is about 250 times sweeter than the best cane or beet sugar. One part added to 1,000 parts of glucose, forms a mixture which is quite as sweet as ordinary sugar, while the same amount will sweeten 10,000 parts of water. It crystallizes from its aqueous solution in thick short prisms, which are soluble with difficulty in cold water but dissolve readily in hot water, alcohol, ether, glucose, glycerol, and similar solvents. While intensely sweet, it is endowed with moderately strong antiseptic qualities and possess the remarkable quality of not undergoing decomposition in the human body, but passes through the system and is eliminated without undergoing any change. This property will render it valuable for medicinal purposes in cases where the use of sugar is not permissible. Its value for commercial purposes is acknowledged and the *Brewers' Guardian* says: "This new compound will be of great interest to brewers, for not only is it perfectly wholesome, but it possesses, in addition to its intensely sweet taste, decided antiseptic properties, and therefore may be usefully and advantageously added to beer."

An Ottawa correspondent writes:—Mr. J. D. Wells, general manager in Canada of the Mutual Reserve Fund Association of New York, was lately summoned to Ottawa to answer to the charge of allowing old application forms of the Association to be used in this



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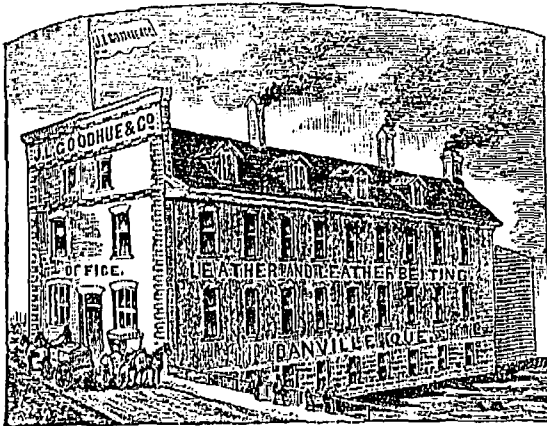
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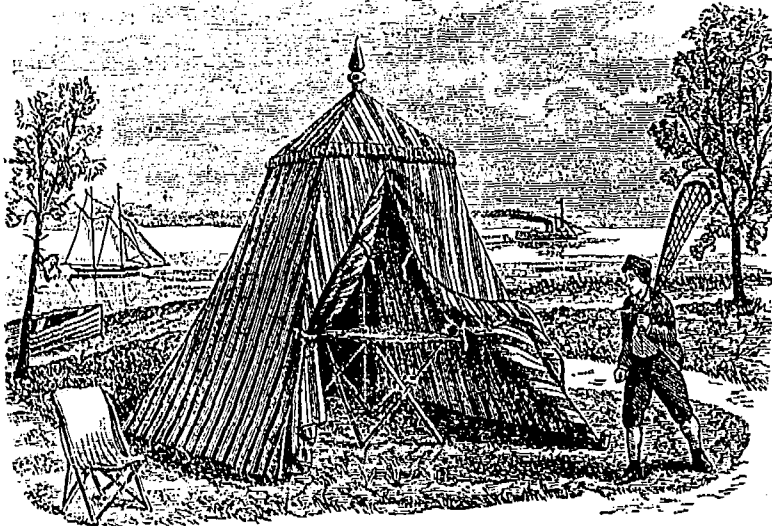
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country contrary to the law in the case, as per the amendments of last session. Both Mr. Wells and the M. P. who made the complaint were cross-examined on the subject before the committee, in the course of which it was elicited that the only case reported was an application in the hands of the member himself, and that the agent who had given it had been dismissed from the service of the company some time before.

The enterprising firm of Smith, Fischel & Co., cigar manufacturers, as usual in step with the times, are issuing a new brand, to be known as the Home Rule Cigar. The indications are that the "Home Rule" will be a popular favorite—the king of cigars. This new cigar should prove a fit companion to the "Gladstone."

The new Canadian Pacific palatial dining car "Buckingham," was built at Mr. James Crossen's car works, Cobourg, Ont.

The traffic returns of the G. T. R. show an increase of \$28,417 as compared with those for the same week of 1885.

The case of the Rose-Beljord Publishing Company and the Bank of Montreal has been decided at Toronto, and the decision is one of importance to bankers and business men. On February 15th, 1883, T. G. Davey, of London, Ont., purchased at the Mahon Bank in London a draft for \$264 drawn by the Mahon Bank and the Bank of Montreal at London in favor of plaintiffs. Across the face of the draft appeared the words, "Payable at par at the Toronto branch of the Bank of Montreal." The draft was received by plaintiffs on the 16th and deposited in the Imperial Bank on the 17th. On Monday the 19th the draft was sent in the usual way by the Imperial Bank to the Toronto branch of the Bank of Montreal, and credited by the latter institution to the Imperial Bank. The draft was sent the same day to London, reaching the Bank of Montreal there on the morning of the 20th. On that day the Mahon Bank closed its doors and the draft was dishonored and charged back by the defendants to the Imperial Bank, and by the Imperial Bank to plaintiffs, who brought suit, contending that the note on the face of the draft habitually used by the Mahon Bank was taken without objection by the defendants as payment of the draft, and that the draft was in effect paid on presentation at the Bank of Montreal in Toronto, and payment could not be afterwards revoked by charging back the draft. Judgment was given against the plaintiffs, but as the words on the face of the draft were well calculated to mislead and had caused this difficulty and litigation, and as defendants contributed to raise this difficulty and cause this litigation by permitting the drawing of the cheque. His Lordship would not give defendants costs.

Financial.

THURSDAY EVENING, MAY 20, 1886.

The Bank of England rate is unchanged; street rate 1 1/2 per cent. Local money rates

have been unsettled; call loans yesterday were tight at 4 per cent, to-day the range was 3 to 4 per cent. Sterling, 60 days sight, closes at 91@91 7-16 between banks; 9 1/2 counter; demand, 9 13-16@9 15-16 and 10@10 1/2; cables, 10 1/2@10 1/2; New York funds 1-16 discount @ par, and 1/2@1/2. Posted in New York, 4.87 1/2 and 4.90; actual, 4.86 1/2@1/2 and 4.89 1/2@1/2; cables, 4.89 1/2. The local stock market has been unsettled and weaker, the fluctuations in some speculative stocks being considerable. The following were the total sales and highest and lowest prices of leading securities for the week:—

Banks.	No. Shares	High'st price.	Lowest price.
Commerce.	245	122 3/4	120 1/4
Merchants	99	122	121 1/2
Molsons.....	4	125	125
Montreal.....	36	214	214
do ex. div.....	1,315	210	208 1/2
Ontario	145	116 1/2	115
Peoples.....	44	93 1/2	93
Toronto	85	202	197
<i>Miscellaneous.</i>			
Bell Telephone Co..	25	107	107
Can. Cotton Co.....	15	81	81
do Bonds.	\$1,000	104	104
Can. Pacific Ry.....	3,100	65 3/4	64
Can. Shipping Co...	20	40	40
City Passenger	4,275	156 1/2	149
Gas	5,730	200 3/4	194 3/4
Hochelaga Cotton Co	68	110 1/2	110 1/4
Land Grant Bonds..	\$1,500	104 1/2	104 1/4
Loan & Mortgage Co.	35	107 1/2	107 1/4
North West Lands ..	225	75 1/2	73 1/2
Richelien & Ont.....	1,237	76 1/2	74
St. Paul M. & M.....	125	112	112
Telegraph.....	9,227	131 1/2	126
Western Union.....	800	61 1/2	60 1/2

MONTREAL WHOLESALE MARKETS.

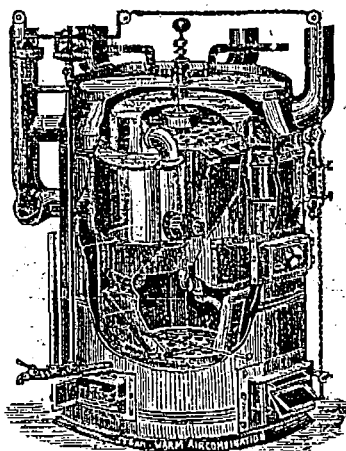
THURSDAY EVE., MAY 20, 1886.

In some of the most important branches the volume of trade has steadily augmented and longer business hours have had to be enforced. The spring, generally speaking, has been a most favorable one for the crops and there seems to be no reason at this date to be apprehensive of damage by frosts. The season has opened well for the shipping interest and there is still abundance of freight offering at fairly remunerative rates.

ASHES.—Receipts continue light. Sales have been made as low as \$3.25, and \$3.25@3.30 is now a fair quotation for first pots. No sales of seconds have been reported, *Pearls* are nominal at about \$5.50 for firsts. Seconds sold at \$4.00. Mr. Edward J. Major has been appointed ashes inspector.

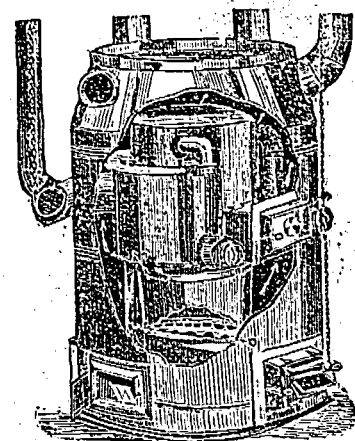
CANNED GOODS.—Little business has been done from first hands. Lobsters are quoted at \$5.75 and mackerel at \$2.65@2.75.

COAL AND WOOD.—There has been a further decline in American anthracite, and supplies are now coming in by boat more freely. The first



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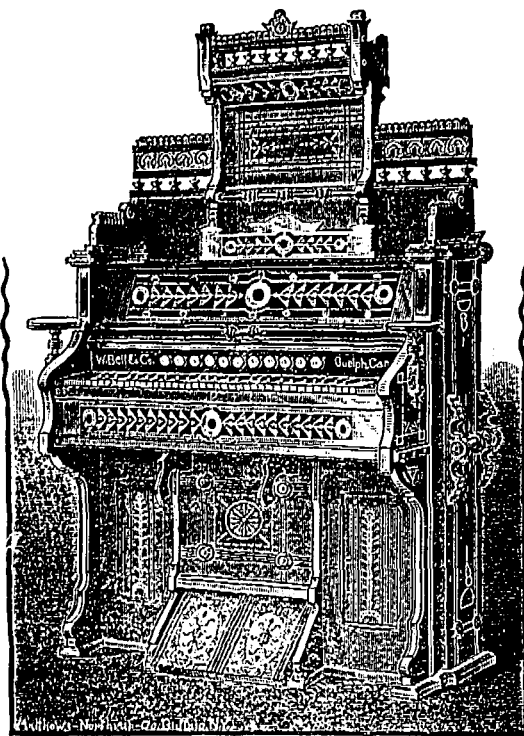
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HAMILTON, ONT., ST. THOMAS, ONT., AND LONDON, ENG.

Caledonia steamer leaves the mines on Friday for Montreal; several Gulf boats have already arrived with coal. A Boston paper says:—"Bituminous coal is in fair demand. Only a limited amount comes along and fancy prices continue to be realized. Considerable Nova Scotia coal has been bought by the railroads, sugar houses, and other large consumers in this market, quoting \$1.10@1.25 for run of mine, and \$2.75 for culm. There have been some indications pointing to a settlement of the strike by the weakening of the miners." We quote Cape Breton \$3@3.10, Nova Scotia \$3.50, and Scotch steam to arrive \$4. Stove \$5.75; chestnut, \$5.65; egg and furnace, \$5.50. Cordwood—Yard prices per long cord (cartage 5c. extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Coke, \$2.50 per chaldron of 36 bush.; crushed coke (stove or egg size) \$3.30 delivered.

BOOTS AND SHOES.—The travellers are now all out with full samples, but as most of them have only just reached their ground orders are coming in only sparingly. Money continues slow.

DAIRY PRODUCE AND PROVISIONS.—Prices of butter have again weakened in consequence of full receipts. Although higher figures have been paid by the local trade, for selections, 20c is considered about top for the general run of dairy. Considerable cheese has come here on through bills but offerings on spot were small. The outlook seems favorable to low prices in England and the cable has fallen to 45s 6d, a drop of 6d. Our quotations else-

where. At Woodstock, Ont., yesterday, fifteen factories offered 2,020 boxes of cheese, a few April, but chiefly first half of May; sales 500 boxes at 7c@8c for this season. Next market 26th May. The starting price of the day at Utica, N. Y. this week was 7½c, but it did not long remain there. Competition was too strong to keep it at any such figure. Eight cents, however, was supposed to be the top price until late in the day, and many of the best factories sold at that. A few only of the lots for which there was the most competition reached ½c higher than that. Following are the transactions: 7 lots, 352 boxes, at 7½c; 28 at 7½c; 6 lots, 472 boxes, at 7½c; 5 lots, 250 boxes, at 7½c; 46 lots, 2,835 boxes, at 8c; 5 lots, 433 boxes, at 8½c. Sales 4,360 boxes; commissions, 1,590 boxes; total 5,950 boxes. Ruling price 8c. Transactions one year ago 5,612 boxes, ruling price 8c. At Little Falls the market has been without surprises or extraordinary developments. Prices are still on the decline, and the ruling is still lower than that of a week ago, notwithstanding the fact that some unexpected figures were reported near the close. Sales have been more readily made and in some quarters there is quite a firm belief that with the advent of grass cheese the rates will improve. Following were the transactions:—47 boxes at 6c, 29 at 6½c, 99 at 7c, 60 at 7½c, 171 at 7½c, 125 at 7½c, 1,060 at 8c, 591 at 8½c, 220 at 8½c, 75 at 8½c, and 700 commissions, farm dairy, 336; total 3,504.

DRUGS AND CHEMICALS.—Trade in drugs has continued fair at this point but no changes of importance can be noticed. Opium is quiet,

and quinine easy; oils, lemon, bergamot and peppermint have declined. There has been a fair demand for the leading lines of heavy chemicals; prices steady and unchanged. Several vessels are unloading large lots of goods sold for forward delivery. In dyestuffs, we note a good jobbing demand. Sumac and gambier are reported dearer in the American markets. Indigo is a shade easier.

DRY GOODS.—The presence of a good many Eastern Townships buyers in the market, has had a stimulating effect on the volume of business done. Orders are coming in rather more freely from travellers, though they are not large, and altogether the general outlook is more cheery. City retailers all report a good week's sales, and the reports from suburban dealers prove that a far better business is being done than was the case last year. The millinery houses report no diminution of their rush, and if cash only came in a little more quickly there would be no cause for complaint. But although there is a gratifying absence of failures, remittances can only be called fair.

FLOUR AND GRAIN.—The market for flour is steady, but quiet. Spring extra was offered at \$3.55 without drawing a bid. Recent sales have been 125 bbls. choice superior at \$4.25, and 5 cars Manitoba strong bakers at \$4.70. Two hundred sacks were taken for shipment. Our quotations will be found, as usual, corrected to-day. Grain has declined, and some business has been put through at about the lower figures quoted. A cargo of No. 2 red wheat sold at 87c, but this could not be repeated. Buyers of oats were unwilling to pay 32c. Advice to the *Gazette* state that the schooner A. J. Rogers arrived at Kingston with 23,000 bushels corn. Charters at Duluth recently were 600,000 bushels, and clearances yesterday 325,000. Engagements at Chicago yesterday were 160,000 bushels wheat, 148,000 corn, and 28,000 oats. Freights were at 3c on wheat and 2½c on corn per bushel to Buffalo. The propeller Glengarry and her consorts, the barges Glenora and Gaskin, loaded 100,000 bushels of wheat at Fort William, and sailed yesterday for Montreal. These vessels have been chartered for the season by Messrs. Ogilvie & Co., and will run between Lake Superior and Montreal. Although no very decided movement has taken place, there is a better tone to the Western markets. Purchases amounting to about half a million bushels have been made in Chicago for direct shipment. English cables report that the floods and snow storms during the past week have injured crops. The wheat market has not materially altered. Sellers were firm during the week, and millers were apathetic. The sales of English wheat for the week were 61,172 quarters at 31s 11d per quarter, against 46,467 quarters at 37s 5d for the corresponding week last year. Flour was more scarce, and values have improved.

FREIGHTS.—The market has ruled firm, there having been an entire absence of seeking tonnage to date. As high as 3s 6d has been asked for grain, but the average price paid has been 3s. Cattle rates are down, and we quote 50s@55s. Deals to direct ports nominal at 47s 6d@50s; lumber to River plate nominal at \$11@11.50. A small lot of phosphate has been taking by a sailing vessel at 2s 6d to an English port, another vessel loading deals declined, it is said, an offer of 6s for a shipment claiming that it would net cover expenses of discharging stone ballast, etc. A party offered 12s 6d for two vessels to load phosphate (complete cargoes) for Bordeaux, but owing to the scarcity of seeking tonnage has not succeeded so far and would probably tender even better.

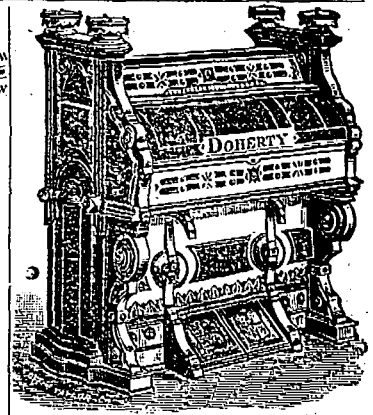
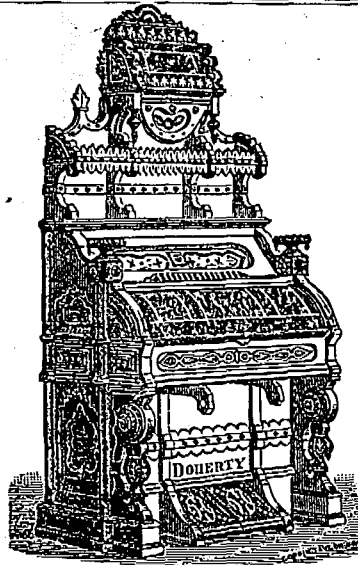
It is said that an unusually large sale of phosphate is pending if satisfactory freight arrangements can be made. The firmness of the market will probably attract outside tonnage.

FISH AND OILS.—Business in fish is almost at a standstill; a few quintals of dry cod have sold at \$2.90@3. Quotations are nominally unchanged. Oils were also quiet and nominal. Spirits of turpentine has further declined and we now quote 60c.

GROCERIES.—Buyers have continued to operate with a great deal of caution, but the aggregate trade has been satisfactory enough. There are few interesting features to record. In the West, some dissatisfaction has been expressed over the sugar duties, and a deputation from the Grocers' Association here left for the Capital, as it is stated "with a view of obtaining a modification of the tariff, by which they will be enabled to import raw sugars on terms less prohibitive than those now in force." It seems that a quantity of the high grade "new" sugar is consumed in the West, and the Government is alleged to have given an unjust monopoly in some way, to the sugar refiners. The matter will have a hearing at Ottawa to-day, (Thursday). The market has again weakened, and advices show considerable sugar in sight at the chief points. Granulated is quoted elsewhere at 6½c@7c for the ordinary trade, but, it is said, supplies can be obtained by large buyers from first hands at 6½c. Teas have been as dull as ever, the trade being in buyers' favor. Few holders are disposed to say much about the local market. A cablegram from Yokohama, on the 17th inst., said that the market was active and buying general. A sailing vessel for San Francisco, took a cargo at 1½c to overland cities; steamer rate 2½c. Settlements up to that date were 35,000 piculs. Late English advices contain nothing important. A Liverpool firm writes:—Common congous are not in active demand, but the assortment is small, leafy sorts being worth 9d@10d per lb. Finest grades are cheap and good at 1s 4d@1s 8d per lb. Greens show a recovery in price in public sale. Young hyson in half chests, No. 4, 6¼d@6¾d; No. 3, 7d@7¼d; No. 2, 9¼d@10¼d; No. 1, 1s 1d@1s 5d per lb. On this market, fruit, spices, etc., are dull and prices are unchanged.

GREEN FRUITS, &c.—Business fair. Apples easy; common stock 75c@81.50; choice \$2.50@3.4; oranges, \$8.50@9 per case; lemons firm, \$5.50@6.50 per box, \$6.50@8 per case; coconuts \$5 per 100; fancy Elme figs, 1-lb to 10-lb boxes, 11c to 12½c per lb. Canadian onions in brls., \$3.50@4. Evaporated apples in 50-lb boxes, 8c@8½c for new, 6½c@7c for old; Brazil nuts 10c. Box dates, new, 6½c@7c; golden dates in frails, 3½c@4c. Yellow bananas, \$4@5 per bunch; red ditto, \$2@3. Pineapples, 15c@25c each. Strawberries, 20c@25c quart; cherries, \$2.75 per basket of 10 lbs; tomatoes, large crate, \$6.50; small ditto, \$1; beans, per crate, \$3.50; peas, \$4.50; cucumbers, \$5; cabbage, per brl., \$5. New maple syrup, 60c@70c per tin; imperial in wood, 70c@75c. Maple sugar, 7½c@8c per lb. Honey, 9c per lb. in brls.

HAY, STRAW AND FRED.—The supply of loose hay was limited and prices were firm. We quote choice timothy at \$13 and inferior at \$10 per 100 bundles. There is a fair quantity of pressed hay on the market. We quote No. 1 at \$13, No. 2 at \$12 and No. 3 at \$11 per ton in large quantities. Straw, firm at \$5@7 per 100 bundles as to quality. Pressed was fairly inquired for at \$8 per ton. Mouli-



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Because the TONE is superb; TOUCH and ACTION light; CASES for GRACE and ELEGANCE have no equal.

lie was quiet, the demand being slow at \$23 @25 per ton as to quality. There is very little doing in bran at \$13@14 per ton. Shorts were unchanged at \$13 per ton.

HIDES AND TALLOW.—A decline has occurred in city calfskins, now quoted at 13c for No. 1 inspected. Dealers are paying 10c on an average, for uninspected. Prices, generally, have been steady, with a moderate business in both local and Western stock. Tallow is dull and slow of sale and we quote 4½c@5½c, the ordinary run of business being at 4½c@5c. Rough 2c@2½c.

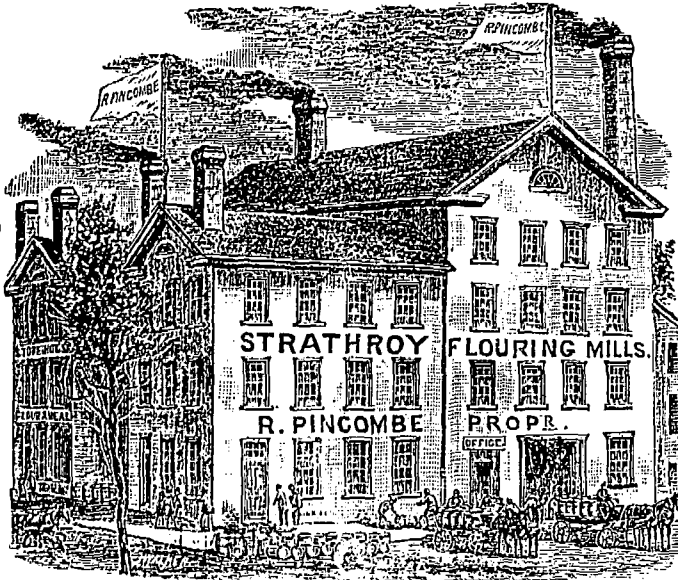
IRON AND HARDWARE.—Deliveries of pig iron continue to be made at the wharves, as noted last week, but considerable of this is on through bills of lading. A few jobbing lots are being moved. Business is not expected to exhibit much life before the middle of June. Prices remain as before. A few transactions have taken place in tin plates, including one lot of 500 boxes. In other heavy metals there are no new features and no activity. The nail market is in a satisfactory condition as regards sales, some makers having more orders on their books than they can supply. Prices are firm, particularly in view of labor difficulties, which the daily press proves are not altogether confined to the United States. The hardware trade is active, and many firms are behind with their orders, and working over time. The building trade is prospering in this vicinity, and builders hardware is in good demand. Scotch advices report the market as dull as ever for pig iron. Latest letters from England state business, generally, to be monotonously dull; iron quiet, but a

steady business in tin plates, which seem to maintain former position with tolerable firmness. A late report of the New York market says:—Several lots of steel rails have been sold recently, the whole reaching about 10,000 tons, at \$34@35 at works, according to time of delivery. The inside price would be accepted for large orders for late delivery, now that the allotted production has been increased to 1,250,000 tons. Up to May 1st the officially reported sales were 921,000 tons. Pig lead has been a shade firmer, and in slightly better demand. Sales were made of 150 tons common at 4½c, and 150 tons refined at 4.85c. At the close 4.70c was bid and 4½c asked for common. A further sharp rise in London has given the New York market for pig tin another upward turn, and on the advance a fairly active speculative business has been effected. The sales reach about 100 tons Straits at 21.10@21.20c for May, 21.10@21½c for June, and 21.20c for July delivery. Warrants are cabled at 38s 4d.

LEATHER.—A fair week's trade can be reported, and prices, though not quotably altered, are a little firmer, in many cases outside quotations being obtained. Good upper of the best makes is in good demand, and commands the full range of quotations, while the recent large shipment of splits to England have relieved the market of the glut of cheap leathers. Sole is selling freely and some round lots of over 1000 sides each have changed hands at from 21 to 23 cents according to quality. Buff is still being shipped to England at slightly better rates and this has had the effect of reducing stocks and thereby giving a firmer tone to the market.

STRATHROY ROLLER FLOURING MILLS,
Front Street, Strathroy, Ont. R. PINCOMBE, Prop.

CELEBRATED BRANDS!
 White Eagle, Puritan, Novelty,
 Snow Drop.



Send for Samples of our Brands.

Telephones for Sale
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Electric Telephone, Price \$16.
 NO RENT. NO REPAIRS.
 A first-class working instrument. Does not interfere with any patents valid in Canada. Send for Circular.
 MONTREAL TELEPHONE WORKS,
 821 Craig Street, corner St. James St., MONTREAL.

GUELPH CARPET WORKS.

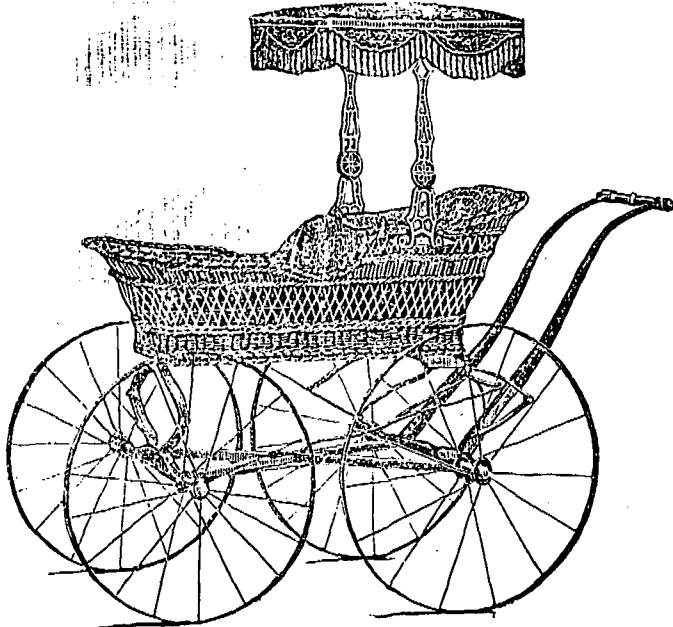
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 MANUFACTURERS OF
Wool Union and Damask Carpets,
 OF NEW PATTERNS AND DESIGNS.
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JOHN C. WATSON,
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86 to 90 Grey Nnn Street,
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 P. O. Box 1827.
 A large variety of the latest designs and styles always on hand. New samples for season 1886-87 will be issued about 1st July. Samples mailed to the trade on application.

SEMMENS, GHENT & CO.,
 MANUFACTURERS OF
BABY CARRIAGES & BICYCLES,
 Burlington, Ont.

We make the best Steel Wheels in use.



above a year ago, but as a rule dealers are cautious. Payments are fair. The money market is quiet and rates steady. There is a limited demand for call loans, which rule at 4½ to 5½ per cent. on bank shares, and at 3½ to 4 on bonds; debentures and first-class miscellaneous stocks. Time loans are quoted at 5 to 6 per cent. Commercial paper is discounted at 6 to 7 per cent., the latter for ordinary business paper. Sterling Exchange is steady; 60-day bills between banks are quoted at 109½, and demand bills at 109½ to 110. The stock market has been irregular this week on limited dealings; bank shares are higher in some cases and lower in others. The following are prices bid for stocks to-day as compared with those of last Thursday:

Banks.	Bid May 13.	Bid May 20.	Loan Cos.	Bid May 13.	Bid May 20.
Montreal..	214	* 231	Can Per.....	207	208½
Toronto...	204	* 196	Freehold	171	* 166
Ontario...	116	* 115	Western Can...	187	187
Merchants	124	* 121	Bldg. & Loan...	109	110
Commerce	123	120	Farmers Loan...	115	115
Hamilton.	249	208	Lond'n & Can'd	150	151
London.	135	134	Landed Credit...	126	126½
Standard.	124	124	National Inv't...	105	105
Federal...	112	* 110	Ontario Loan...	123	123
Imperial...	137	* 133	Hamilton Prov.	127	* 122
Molson's...	124	125	Imperial Sav'...	115	115

* Ex-dividend.

BUTTER—The receipts have been heavy this week, and there being but a local demand, prices suffered a decline. A fair jobbing demand is reported at 13c to 14c for good to choice large rolls, and at 11c to 12c for common. Choice dairy tub is scarce and nominal at 14c to 15c, and store-packed tub at 11c to 12½c. **Eggs**—The supply is large, and the demand from pickers good. Case lots rule at 10½c to 11½c per dozen. **Cheese** is weaker in consequence of the decline in outside markets; jobbing lots are quoted at 8½c to 9½c.

LIVE STOCK.—The top price for prime steers was 5c, which figure would be difficult to exceed. Latest transactions were at 4½c to 5c per lb. live weight. Insurance on cattle cargoes was quoted at 1½ per cent. There was a good demand for cattle on local account, butchers taking free supplies at 4c to 5c. Calves were more plentiful and in fair demand at \$2 to \$10 each as to quality. Sheep and lamb were scarce. Live hogs were steady under a fair enquiry at 5½c to 5¾c per lb.

SEEDS.—Fair business at former values. Canadian timothy \$3 to \$3.50; American \$2.45 to \$2.75 per bushel. Alsike \$7 to \$8 per bushel, as to quality and quantity. Red clover 12c to 12½c per lb.

Wool.—The market is quiet and unchanged. None of the new clip has arrived in this market, though some small parcels are commencing to come in in the West. Several large buyers are in town, but have not yet made their selections, and prices are quotably unchanged.

TORONTO WHOLESALE MARKET'S.

(Revised by Telegraph.)

Toronto, May 20, 1886.

There is little or no change to report in the condition of wholesale business. Stocks of dry goods in the country are said to be rather

J. L. SMITH & SON,
FLOUR COMMISSION
 MERCHANTS,
 MONTREAL.

E. T. WRIGHT & CO.

MANUFACTURERS OF

BIRD CAGES,
FLY TRAPS,

Stove Boards,
 Coal Hods,
 Coal Vases, &c.

26 AND 28 CATHARINE ST. NORTH,
 HAMILTON, Ont.

Drugs.—Business this week has been fair, with demand chiefly for small lots. Oil of peppermint steady at \$5.50 @ \$6 per bbl. Iodine steady at \$4.50. Morphine firm at \$2 @ \$2.25. Turpentine 65c to 70c; and linseed oil 62c for raw, and 66c for boiled. Camphor 35c to 45c. Opium \$3.50 to \$3.75. Glycerine 17c. Howard's quinine 90c to 95c. Tartaric acid 65c to 70c.

FLOUR AND GRAIN.—Trade remains stagnant, and the outlook uncertain. Superior extras offer at \$3.65; extras at \$3.55, and Spring extras at \$3.35, but buyers seem unwilling to pay these prices. *Wheat* is also dull and depressed, in sympathy with United States markets. The demand is chiefly from local millers, with a few sales during the week at 80c on track for No. 2 fall, and at 74c for No. 2 goose, No. 2 red winter, as well as No. 2 spring is quoted at 82c. *Barley* is dull; there were sales a few days ago of No. 2 at 74c, and No. 3 extra at 60c. *Oats* are dull and lower, with sales of car lots at 31½c on track. *Peas* are steady, with sales outside at equal to 59c and 60c for No. 2. *Rye* dull and lower, with a sale at equal to 53c here; no stock. *Bean* weak at \$8.50 to \$9 on track. *Outmeal* is nominal at \$3.75 for car lots, and small lots sell at \$4 to \$4.25.

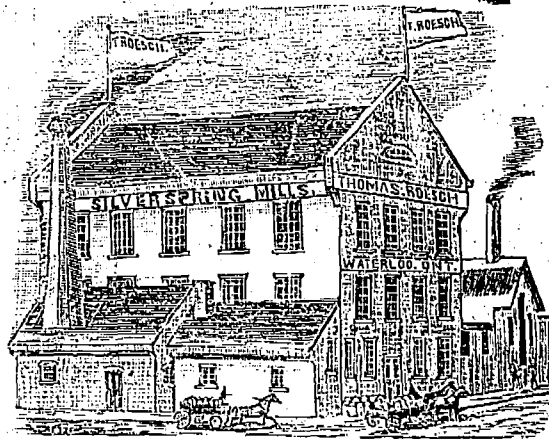
GROCERIES.—There is a quiet trade, and prices as a rule are steady. Sugars are dull; granulated quoted at 7c, and Canadian refined at 6c @ 6½c. Syrups steady at 25c to 50c, according to quality, and molasses 22½c @ 25c. Tens are steady, with a moderate movement. Coffees unchanged at 8½c to 10c for Rio, and 23c to 25c for Mocha. Fish dull and fruits steady.

HIDES AND SKINS.—There are no changes in the prices of hides, green selling at 8½c for No. 1 steers, and at 8½c for No. 1 cows. Cured are quoted at 9c and 8½c respectively. Very few sheepskins offer, and prices are nominally

SILVER SPRING MILLS.

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 WATERLOO, - - - - - ONT.

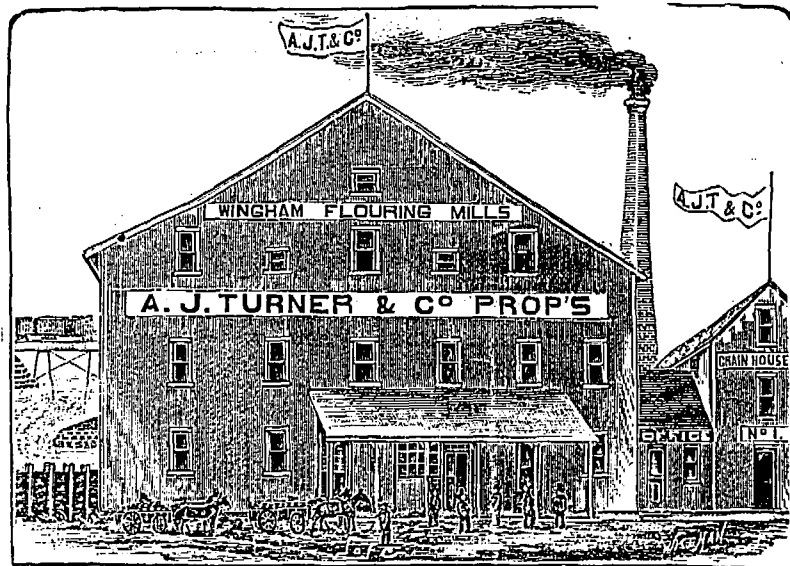
SPECIAL BRANDS.
 "Beauty," "Giant" and Strong Bakers.
 In Trial Samples. Satisfaction Guaranteed.



CAPACITY 75 BBLS. PER DAY.
 SEND FOR SAMPLES.

Wingham Flouring Mills, A. J. TURNER & CO., Proprietors,
 WINCHAM, ONT.

Capacity 150 bbls. per day.



BRANDS OF FLOUR.—Superior Extra, Major Choice, Royal de, Tenders do, Exc. Laid, Favorite Choice, North River Mills, Strong Bakers

unchanged. *Lambskins* are higher, the price now being 25c. *Calfskins* dull at 11c to 13c for green, and 14c for cured. *Tallow* steady at 4½c to 5c for rendered, and 2½c to 2½c for rough.

LIVE STOCK.—The receipts of cattle the past few days have been fair, and prices steady. Yesterday several lots of exporters brought 4½c to 5½c per lb., the latter for a very choice lead. Bulls sell at 3½c to 4½c. Butchers cattle are steady, first-class being 4½c to 4½c, and inferior to good 3c to 3½c per lb. *Sheep* in limited offer, with a few sales to butchers at \$5.50 to \$6.50 a head. Spring lambs sell \$3 to \$4.25 a head. Hogs are firm at 4½c to 5½c, the latter for choice light weights. *Culves* easy at 7c per lb, dressed weight, or \$5 to \$10 a head, according to quality.

Provisions.—The state of trade remains in-

active, and prices show little or no change. Bacon quiet, with sales at 7½c to 7½c for small lots of long clear, and at 6½c @ 7c for Cumberland cut. *Mess Pork* sells at \$13 @ \$13.50 for small lots. *Hams* firm at 11½c @ 11½c for smoked, and 10c for pickled. *Lard* dull at 8½c @ 9½c per lb., according to size of package. *Dressed Hogs* are steady, with sales of a few small lots to butchers at \$6.50 @ \$7. *Potatoes* are lower, with sales of car lots of early rose at 35c to 37½c per bag; white, 45c to 50c per bag in lots. *Onions* are quoted at \$2.50 a barrel. *Beans* unchanged at \$1.20 @ \$1.25 a bushel for hand picked. *Dried Apples* dull; country lots bring 3½c @ 3½c, and they job at 4c @ 4½c; evaporated at 7c @ 7½c.

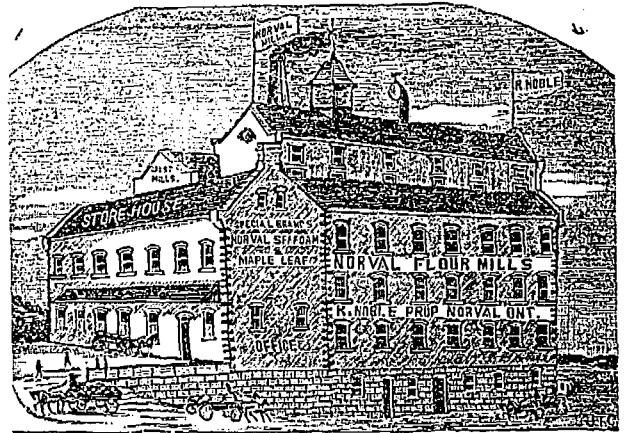
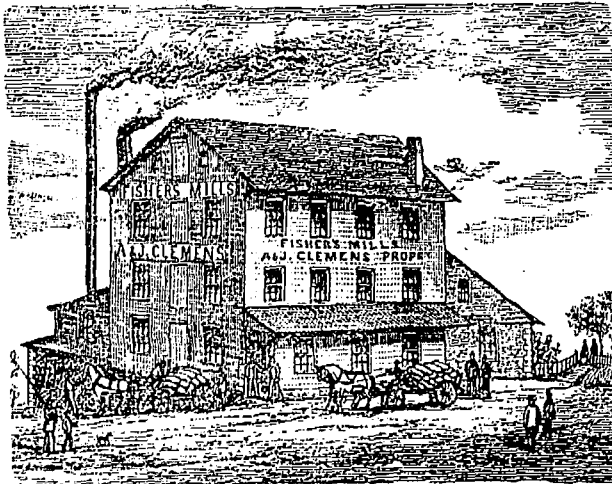
Wool.—No receipts of new fleece yet, and prices as a rule are nominal. There is some trading in supers at 22c to 23c, and also small

THE FISHER ROLLER MILLS, NORVAL : FLOURING : MILLS.

A. CLEMENS, Proprietor, HESPELER, Ont.

ROBT. NOBLE, Propr., NORVAL, Ont.

Merchant Miller. — Superior Flours.



SPECIAL BRANDS.
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 SEND FOR SAMPLES; PRICES UNEQUALLED.

Send for Samples.

PARK BROTHER & CO.

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Black Diamond Steel Works

AND

LAKE SUPERIOR COPPER MILLS.

Specialties:

High Grade Crucible Steel for Tools of All Kinds.

BOILER PLATE

Soft Centre Crucible Steel Mould Boards, Saw Steel, File Steel, &c., &c.

Canadian Branch Warehouse and Office:

377 St. Paul Street, MONTREAL.

lots of foreign have changed hands. Extras are nominal at 26c to 27c.

THE AMERICAN MARKETS.

Boston, May 19.—*Flour*, demand confined to small lots; prices easier; spring wheat patents selling at \$5 to \$5.25, and winter patents at \$5 to \$5.25; Western superfine in moderate demand at \$3 to \$3.35; common extras \$3.40 to \$3.60; medium extras \$3.70 to \$3.90; choice extras at \$4 to \$4.10. *Cornmeal* steady at \$2.25 to \$2.30. *Outmeal* selling at \$4.75 to \$5.30 fine, and \$5.75 to \$6 clear. *Hay*, choice pressed in fair demand and steady at \$19 to \$20; medium moves slowly. *Butter* in fair demand, but owing to larger receipts, prices are a little easier; sales of extra creamery at 19c to 21c; dairy 17c to 19c. *Cheese* easier, sales of extra at 10c; good to choice 9c to 9½c. *Eggs* steady, Canadian quoted at 12c. *Canada Peas* selling at 65c to 95c.

R. SPENCE & CO.,

MANUFACTURERS AND RE-CUTTERS

We beg to advise the trade and customers generally, that we are manufacturing the best Files and Rasps in the Market.

Horse Rasps a Specialty.

Consumers will find it to their advantage to ask the Trade for our make. Our travellers are constantly on the road, but orders sent direct, will receive our early and careful attention.

OF FILES AND RASPS.

HAMILTON, ONT.

SPECIAL NOTICES.

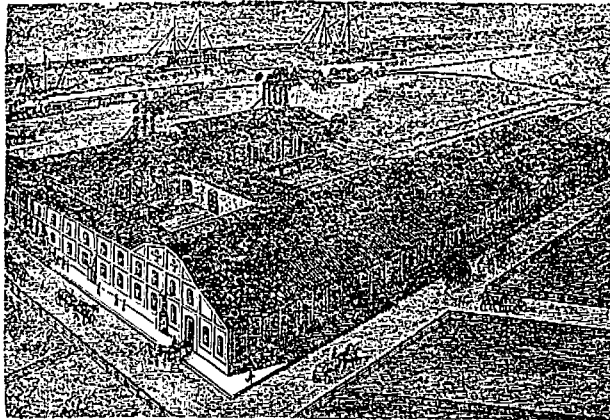
Messrs. J. L. Smith & Son have moved into their spacious new premises, No. 22 Foundling street. Mr. J. L. Smith was formerly of the firm of Magor Bros., and is well known in the commission business.

White, Joselin & Co., the lace warehouse, Toronto, report that their stock has been recently replenished with goods specially called for at this season, viz.—Swiss and muslin embroidery and muslins of all kinds, the new and fashionable shades in Oriental and York laces, also Lisle and Taffeta gloves in colors to match the dress materials. They have secured another manufacturers' clearing lot of lace curtains at a large discount, and are giving their customers the benefit of the advantageous purchase. The friends of the firm in the East will find a complete range of samples and many leading lines at 85 St James Street, Montreal, and their representative, Mr.

Robt. McNabb, will be at that address during May. The firm is able and prepared to meet all reasonable competition.

The Canadian Oil Company, Hamilton, Ont., has for years had a wide reputation for the safe character of its illuminating oils. During its career, covering over 30 years, while accidents from explosions of petroleum lamps have been frequent, not one has ever been traceable to "Williams' Safe Oil," which is the specialty of this company. In the year 1862, at London, England, when a most extensive exhibition of illuminating oil was made from all parts of the world, this company received the medal for the best illuminating and lubricating oils, and the first manufacturers in Canada. The collector of inland revenue states the Williams' oil stands a test of 120, and commends its use as the safest oil manufactured. It is a fact worthy of note that J. M. Williams, Esq., senior, who for many years occupied a seat in the Ontario

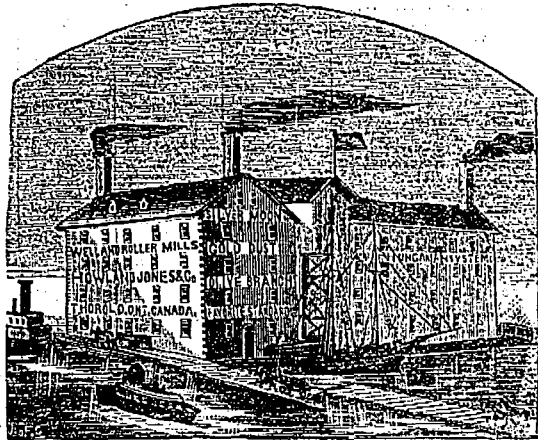
DOMINION BARB WIRE COMPANY,
LIMITED.



Galvanizers and Drawers of Iron and Steel Wire, Manufacturers of Lyman 2 and 4 Barb, and other Fencing. Works at Lachine, near Montreal.

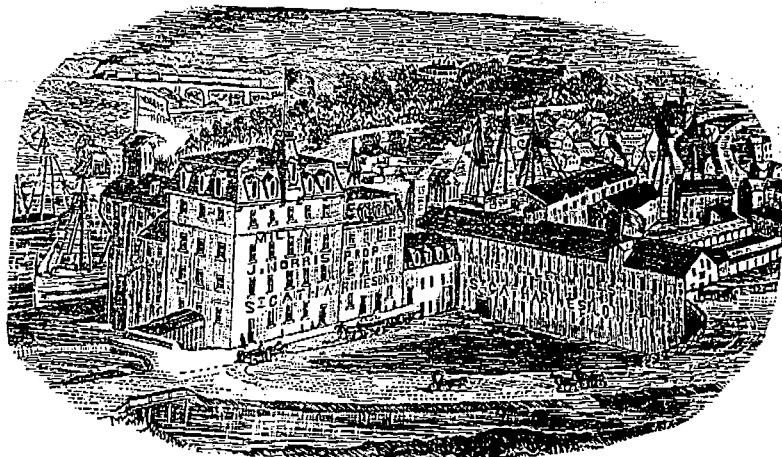
OFFICES: { 44 Foundling Street, MONTREAL, P.Q.
25 Front Street East, TORONTO, Ont.

WELLAND ROLLER MILLS.
HOWLAND, JONES & CO., Prob'rs, THOROLD, Ont.

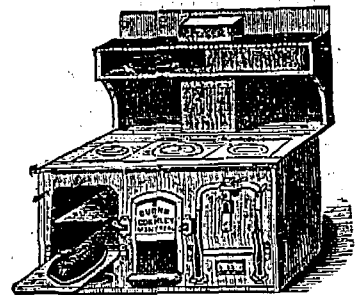


MANUFACTURERS OF HIGH GRADE PATENT FLOUR,
Roller Process.
Our Brands:—Silver Moon, Gold Dust, Olive Branch,
Favorite, Standard.
CAPACITY 500 Bbls. PER DAY.

NORRIS ROLLER MILLS.
James Norris, Propr., St. Catharines, Ont.



BRANDS, Winter Wheat,—Pearl, Ruby, Herald, Sunbeam, Rocket, White Star. Spring Wheat,
Rosedale, Solitaire. Brands registered. Send for samples.



This is the cut of RANGE that was
awarded the Silver Medal at the Lon-
don, Ont., Exhibition in August,
1885.

The best Range on the Market.
Send for catalogue and estimates,

MANUFACTURED BY
JOHN BURNS,
675 Craig Street, - - Montreal.

Parliament, and who is now Registrar of the County of Wentworth, was the first to ship petroleum oil out of Canada, and the first to discover it.

Last week attention was called in our columns to the recent change in the title of the John A. Converse Cordage Works. These works, established by the late John A. Converse, as far back as 1825, now furnish 52 per cent. of all the cordage supplied by Canadian manufacturers. Mr. A. W. Morris, a son-in-law of Mr. Converse is the managing partner of the firm which employs 225 to 250 persons and pays annually over \$60,000 in wages, while the annual turnover reaches the sum of \$300,000. His brother, Mr. C. B. Morris, is the other member of the firm, and both partners use their utmost endeavors to maintain the high character of their products.

A new scientific process for treating Canadian raw leaf tobacco has been introduced by A. D. Porcheron, which is said to destroy the rank, green flavor common to the local growth, at the same time giving it a fine fragrant flavor equal to any foreign product. The manufacture is said to be really superior, and the demand is improving quite rapidly. It has been ascertained that the tobacco leaf matures in Canada just as well as in the South, only it requires a different mode of preparation.

Since the fire on their premises, Messrs. Park, Brother & Co., (limited) representing the Black Diamond steel works, Pittsburg, Pa., have removed to 377 St. Paul Street, and have put in an entirely new and well assorted stock consisting in part of silver steel, (an extra

grade of fine tool steel,) best cast steel, (suitable for all ordinary tools); hammer cast steel, pick and cant hook steel, machinery steel, file cast steel, circular saw plates, boiler plate, plough steel, etc. They make crucible steel a specialty and where quality is the point desired, their facilities are unsurpassed. P., B. & Co. were the first successful makers of crucible steel on this continent and the first to utilize the natural gas which they now use throughout their whole works, doing away with coal entirely. They control the largest steel works in the district. They have special facilities for making boiler plates of any size or shape and filling orders on shortest notice. This enterprising firm deserves the encouragement of buyers and we take pleasure in drawing attention to their trade announcement elsewhere.

Chartered Banks Statement to Govt. Month ending Apr. 30, 1886.	Capital Authorized.	Capital Subscribed	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation	Dom. Govt. Deposits on Demand.	Dom. Govt. Deposits at other rates	Depts. securing contracts & ins.	Prov. Govt. deposits on Demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,150,000	8	\$931,239	48,104		\$34,200	
2 Commerce	6,000,000	6,000,000	6,000,000	2,100,000	7	2,353,068	73,371		97,700	\$ 65,007
3 Dominion	1,500,000	1,500,000	1,500,000	1,020,000	10	997,490	17,577		79,993	5,024
4 Ontario	1,500,000	1,500,000	1,500,000	485,000	6	967,069	37,120			25,741
5 Standard	2,000,000	2,000,000	2,000,000	260,000	7	612,449	27,814			20,030
6 Federal	1,250,000	1,250,000	1,250,000	100,000	6	612,118	11,230		6,440	2,303
7 Imperial	1,500,000	1,500,000	1,500,000	480,000	8	926,613	51,096		109,070	2,617
8 Central	1,000,000	500,000	346,239	10,000	6	293,810				
9 Traders	1,000,000	500,000	314,173	Nil.	6	257,010			1,060	
10 Hamilton	1,000,000	1,000,000	980,500	270,000	8	844,016	23,619		6,780	
11 Ottawa	1,000,000	1,000,000	1,000,000	210,000	7	665,993	10,667		3,917	
12 Western	1,000,000	500,000	295,000	25,000	7	198,750				
13 London, Can.	1,000,000	1,000,000	200,796	50,000	7	181,625	11,022			
Total, Ontario	21,750,000	19,250,000	17,906,699	6,160,000		9,776,270	320,715		339,250	122,524
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	4,656,639	5,905,342		123,427	1,098
15 British North America	4,866,666	4,866,666	4,866,666	1,079,475	6	973,110	4,698		2,300	
16 People's	1,200,000	1,200,000	1,200,000	200,000	6	769,104	4,186			
17 Jacques-Cartier	500,000	500,000	500,000	140,000	6	313,075	30,241			
18 Villa-Marie	500,000	500,000	477,530	20,000	6	436,245	20,558		3,000	
19 Hochelaga	1,000,000	710,100	710,100	70,000	7	515,648	48,886			2,690
20 Molson's	2,000,000	2,000,000	2,000,000	675,000	8	1,646,912	44,962		27,100	2,394
21 Merchants'	6,000,000	5,788,267	5,788,267	1,375,000	7	2,983,424	495,376		3,666	5,311
22 Nationale	2,000,000	2,000,000	2,000,000	Nil.	4	529,731	874		15,527	
23 Quebec	2,000,000	2,500,000	2,500,000	325,000	6	606,624	21,390		21,951	4,511
24 Union	2,000,000	2,000,000	2,000,000	Nil.	Nil.	590,071	20,460	100,000	21,982	126,060
25 St. Jean	1,000,000	510,000	226,420	10,000	Nil.	71,836				
26 St. Hyacinthe	1,000,000	501,600	293,420	Nil.	Nil.	130,893			967	
27 Eastern Townships	1,500,000	1,479,600	1,449,488	375,000	7	684,016	50,958			18,952
Total, Quebec	35,566,666	36,509,233	35,983,524	10,269,475		15,306,931	6,654,813	100,000	118,955	165,228
28 Nova Scotia	1,250,000	1,114,300	1,114,300	340,000	7	810,047	252,332		3,423	700
29 Merchants of Halifax	1,000,000	1,000,000	1,000,000	120,000	6	711,911	157,152		3,071	58,249
30 People's	800,000	600,000	600,000	35,000	5	124,234	14,250			29,830
31 Union	1,000,000	1,000,000	500,000	40,000	Nil.	113,927	18,136			
32 Halifax	1,000,000	500,000	500,000	65,000	6	329,021	40,058			
33 Yarmouth	400,000	400,000	390,870	30,000	6	72,685	48,082			
34 Eschmango	250,000	250,000	245,010	30,000	6	29,633				
35 Pictou	500,000	500,000	250,000	Nil.	Nil.	177,187			1,665	
36 Commercial, Windsor	500,000	500,000	250,000	65,000	7 1/2	65,111	31,362			
Total, Nova Scotia	7,250,000	5,894,300	4,861,080	715,000		2,433,808	556,373		8,060	88,329
37 New Brunswick	1,000,000	1,000,000	1,000,000	200,000	8	458,193	61,397			
38 Maritime	2,000,000	321,300	321,300	60,000	6	314,946	15,197		45,538	129,127
39 St. Stephen's	200,000	200,000	200,000	25,000	5	287,740	32,883			
Total, New Brunswick	3,200,000	1,521,300	1,521,300	385,000		1,060,879	112,478		45,538	129,127
40 Commercial, Manitoba	1,000,000	500,100	295,000	Nil.	Nil.	163,740				24,544
41 British Columbia	9,723,000	2,433,333	1,821,937	340,666	6	639,974	552,172		251,000	204
Grand Total	81,479,666	66,198,866	62,368,741	17,870,141		29,281,603	8,196,554	100,000	762,804	529,960

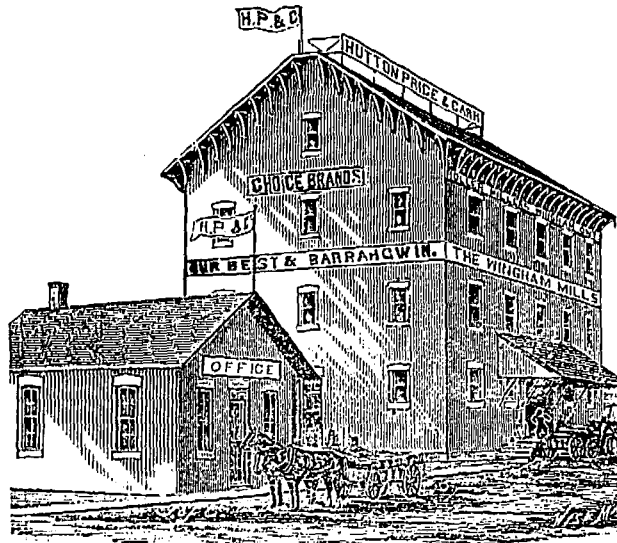
BANKS.	Prov. Govt. Dep payable after notice	Other Deposits on Demand.	Other Deps on 15 days' notice.	Loans from Banks in Can unsec.	Loans by Banks in Can unsec.	Due other Banks in Canada	Due Bks or Agts not in Canada.	Due other Bks or U. S.	Other Liab'ties.	Total Liabilities.
1 Toronto		\$2,313,402	\$1,753,637		\$87,144	\$30,239		41,648	\$360	\$5,740,086
2 Commerce	50,000	4,100,622	6,160,212			19,923		195,249		13,121,900
3 Dominion	75,000	2,217,944	3,491,886			150		42,837		6,226,004
4 Ontario	100,000	2,596,845	1,784,894			53,106		5,762,555		5,762,555
5 Standard	96,579	1,146,319	1,296,307			2,668				3,163,668
6 Federal	50,000	1,734,707	1,623,227			33,604		121,522		4,225,153
7 Imperial	100,000	2,475,193	1,505,879			3,195		208,051		5,886,717
8 Central		508,948	855,998			4,050				1,063,737
9 Traders		240,836	291,886			6,252				797,144
10 Hamilton		1,306,392	555,351			67,963		106,194		2,910,248
11 Ottawa		150,582	1,204,716		50,000	1,507	178,165			2,034,650
12 Western		183,754	319,615			230			4,604	7,606,693
13 London, Can.		276,195	384,600			2,223		33,024		888,697
Total, Ontario	471,579	20,111,745	21,228,715		137,144	231,083	178,165	945,507	4,964	53,867,617
14 Montreal	900,000	10,062,689	5,478,618		494,232	70,882	8,636			27,901,566
15 British North America		1,448,987	4,053,752		59,000	33,323	39,511			6,606,181
16 People's	130,000	1,264,277	866,246			11,971			7,552	3,053,338
17 Jacques-Cartier	150,000	492,019	356,642						1,363	1,349,815
18 Villa-Marie	45,416	105,465	456,160						3,431	1,066,276
19 Hochelaga	20,000	357,342	243,880			871		35,609		1,230,169
20 Molson's		3,691,208	2,591,758			40,805	9,565	592,177		8,145,940
21 Merchants'		3,918,361	4,788,496		419,146	26,099		88,001	5,483	13,207,547
22 Nationale	10,835	1,217,152	585,357			59,550	1,553	82,710		2,464,544
23 Quebec		3,058,715	767,291			25,640				4,679,045
24 Union	127,500	450,798	844,325		50,000	11,000				2,355,906
25 St. Jean		3,240	38,815							113,891
26 St. Hyacinthe		30,611	359,074			2,574				524,152
27 Eastern Townships		323,412	1,518,280			12,517			3,837	2,613,974
Total, Quebec	1,373,551	26,335,315	22,838,608		1,013,379	295,030	65,780	1,011,719	32,918	75,312,202
28 Nova Scotia		668,658	1,790,511			28,147				3,846,889
29 Merchants of Halifax		391,822	981,952			45,782		153,138	117,346	2,353,314
30 People's		141,621	244,560			3,822				568,519
31 Union		169,985	332,724			3,516		1,174	39,997	729,892
32 Halifax		228,752	889,646			1,219		7,237	35,108	1,531,936
33 Yarmouth		86,076	185,684			727				388,256
34 Eschmango		21,308	26,737			4,067				82,500
35 Pictou		85,083	302,307			117,238			151	634,523
36 Commercial, Windsor		59,423	191,529			30,000			877	369,394
Total, Nova Scotia		1,797,739	4,975,633			234,552		161,551	192,452	10,505,177
37 New Brunswick		509,058	436,467			56,504				1,515,620
38 Maritime		161,942	308,779							905,442
39 St. Stephen's		47,276	45,000						456	414,356
Total, New Brunswick		709,277	790,246			56,504		456		2,924,119
40 Commercial, Manitoba		320,218	49,951			609				559,154
41 British Columbia	29,997	796,043	61,845			488		6,588	6,183	2,214,494
Grand Total	1,875,129	50,070,339	49,945,079		1,150,523	818,309	412,538	2,149,679	120,631	145,413,155

BANKS.	Specie.	Domini'n Notes.	Notes on other bks	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bks or Ag in U.K.	Dom. Gv. Deb. or Stock.	Prov'l. or Pub. Sec. not Can.	Loans to Govt.	Lns. to Provts.	Loans on Sec. of Crp's or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other bks. secured.
1 Toronto	\$ 200,254	\$ 477,278	\$ 260,841	\$ 65,682	\$ 21,541						\$ 478,580	\$ 375,605	\$ 274,930	1
2 Commerce	642,102	940,248	430,684	106,207	2,234,710		152,000	551,574		13,214	832,946	104,861	905,521	2
3 Dominion	159,609	526,132	234,765	157,274	446,181			603,935			1,629,429	56,597	2,055	3
4 Ontario	227,566	396,176	255,563	81,402	95,424		100,000	204,111			184,635	23,500	242,012	4
5 Standard	106,867	156,038	97,704	43,143	4,422	41,889	48,666	203,892			56,104	68,014	65,000	5
6 Federal	83,256	186,146	219,160	49,561	14,587						144,091			6
7 Imperial	27,483	365,905	171,650	128,833	39,733		194,222	137,444			549,256	415,500	440,762	7
8 Central	45,498	87,850	63,206	25,652	23,215		16,825	2,800			30,641			8
9 Traders	23,493	67,837	46,820	35,780	10,484		5,544					200		9
10 Hamilton	110,469	136,125	60,658	76,127	10,419		189,850				386,650		319,470	10
11 Ottawa	109,904	114,355	60,352	100,311	25,316				723				400	11
12 Western	13,907	28,304	16,545	67,548	30,197	11,801							8,100	12
13 London	88,935	34,809	104,397	3,030	31,345								6,830	13
Total, Ont.	2,035,451	3,510,847	2,039,321	931,857	2,987,584	76,061	807,541	1,760,958	723	69,318	4,466,346	1,053,680	2,562,362	120,000
14 Montreal	2,378,288	3,752,654	1,208,721	97,656	9,297,507	1,591,506	1,926,805		903,582	622,704	1,632,054	319,571	4,618,797	14
15 B. N. A.	300,442	704,306	186,251	27,542	650,416			2,000	93	50,132	2,328,459	251,304	737,581	15
16 Du Peuple	17,045	175,251	685,302	115,710	14,364	39,739					185,679			16
17 Jacq. Cartier	22,448	47,689	68,931	56,252	8,856	12,403					200,000			17
18 Ville Marie	19,692	29,288	38,730	26,864	4,804						6,253	900	2,500	18
19 D'Hoehelaga	43,313	44,447	50,267	38,769	15,894						72,775			19
20 Molsons	389,367	673,392	635,773	60,471	41,282	57,576		100,000	2,467		111,700	26,350	1,045,459	20
21 Merchants	314,674	569,830	860,675	48,470	600,265		1,510,191		21,727	238,605	1,913,522	243,779	1,813,428	21
22 Nationale	100,949	215,102	73,665	274,446	37,125	15,948					52,472			22
23 Quebec	79,918	161,265	156,577	31,275	57,431		148,433	189,620	2,835		613,071	165,806	568,191	23
24 Union	58,354	126,524	180,113		17,993	26,436		120,000			7,800			24
25 St. Jean	1,133	2,892	2,310	4,602	2,608									25
26 St. Hyacinthe	13,036	29,444	11,154	24,889	11,780									26
27 E. Townships	108,631	95,388	31,448	70,265	145,450	7,221	13,000				33,913	6,804	268,236	27
Total, Que.	3,937,988	6,729,356	4,199,989	877,218	10,908,877	1,750,842	3,718,430	291,620	930,705	941,441	7,157,532	1,014,517	9,054,497	151,502
28 Nova Scotia	249,525	198,706	100,510	86,683	877,901			591,070			42,524	51,532	425,709	28
29 Merchants	101,763	249,931	60,711	61,803	57,686	44,141		39,665	116,599	19,644		9,134	422,258	29
30 People's Bk.	32,642	75,744	29,016	35,590	18,780	6,328								30
31 Union	24,172	37,696	19,559	84,712	3,855		1,000	220,500			711	130,499	0,249	31
32 Halifax B. Co.	25,668	46,746	57,621	10,455	5,237	10,728			1,389	3,700		15,357	102,681	32
33 Yarmouth	23,249	23,811	11,368	39,815	11,235	4,238	18,213	2,000			6,098		41,161	33
34 Exchange	9,187	11,360	2,045	12,655	5,375								45,715	34
35 Pictou Bank	2,922	8,156	9,742	7,892	7,217	5,615								35
36 Com'l W'nsor	11,493	11,083	5,890	42,007	6,294	2,517							110,482	36
Total, N. S.	485,627	651,144	296,466	381,625	993,723	73,569	19,213	853,235	119,888	198,375	66,879	24,491	1,148,014	37
37 N. Brunswick	143,119	325,941	82,157	32,224	74,763	5,000	11,516	143,500	25,068		67,990		24,689	38
38 Maritime	18,781	119,522	27,968	19,843	47,668	24,694					89,636	2,851	112,419	39
39 St. Stephen's	27,812		29,977	28,698	77,171	911								39
Total, N. B.	189,713	445,463	134,133	80,767	199,604	30,695	11,516	143,500	25,068	107,450	150,920	1,600	137,108	40
40 Com. B. Man.	4,917	27,689	15,147	52,824	16,002	7,701					55,850		73,774	41
41 Bank B. C.	216,044	273,694	1,410	9,542	29,095	164,894					37,500		428,425	41
Gr. Total.	6,869,741	11,638,194	6,686,468	2,333,833	15,134,897	2,103,585	4,556,701	3,049,341	1,326,695	1,472,404	11,940,907	2,097,140	13,404,182	271,592

BANKS.	Loans to other bks unsecured	Public Discounts.	Notes overdue not sec.	Other debts unsecured.	Notes, etc. over rd's sec. by R. E. or Strk. &c.	R.E. be-sides Bk. Premises.	M'tres on R.E. sold by Bank.	Bank Premises	Other Assets.	Total Assets.	Liabi'ty of Directors & their firms.	Average specie form'th	Average of Dom. Notes dur. month
1 Toronto	50,000	\$6,953,115	\$2,736		\$ 2,131	\$ 12,221	\$ 10,749	\$50,000	\$ 5,000	\$0,239,369	\$ 74,781	\$ 198,427	\$ 479,749
2 Commerce		18,941,480	62,669		396,882	76,317	55,276	285,632		21,741,263	32,431	591,000	831,000
3 Dominion		5,995,659	22,028		32,478	4,376		136,692	3,047	9,609,658	380,731	159,000	487,000
4 Ontario		5,724,404	41,699		82,448	110,277	2,790	170,163	2,967	7,958,945	109,404	224,900	334,500
5 Standard	75,000	3,111,098	9,647			20,000	500	91,097		4,451,512	123,698	109,432	163,450
6 Federal		4,630,312	150,198		39,335	73,072	8,612	123,031	49,741	6,771,402	179,872	83,014	244,450
7 Imperial		1,543,639	30,010		60,938	60,327	41,177	130,299	13,915	7,601,103	208,112	289,771	325,314
8 Central	10,267	1,754,823	8,809		1,131				15,352	2,084,102	78,011	44,968	64,987
9 Traders		924,382	1,961					4,712	11,900	1,132,816	15,701	20,202	62,512
10 Hamilton	91,400	2,822,921	11,294		44,028			38,013	24,289	4,318,159	156,038	104,914	119,559
11 Ottawa		3,042,816	3,977		27,722	5,242	4,056	45,674		3,970,185	485,810	108,922	110,100
12 Western		846,526	3,248		1,551				8,285	1,037,113	18,350	13,743	28,192
13 London	146,687	736,839	3,291		3,340				8,680	1,149,592	80,966	36,050	35,515
Total, Ont.	373,355	54,628,015	361,642		551,702	391,836	126,163	1,074,717	165,686	80,065,226	1,943,909	1,962,351	3,286,517
14 Montreal		15,561,532	162,620		146,319	37,667	107,808	600,000	1,881,311	47,147,112	516,546	2,360,486	2,252,500
15 B. N. A.		6,306,040	24,419		31,969	243		204,000		12,001,587	13,000	319,763	604,821
16 Du Peuple		3,000,021	44,128		42,544	137,894	8,937	33,181	7,133	4,505,717	280,166	44,611	250,426
17 Jacq. Cartier		1,029,710	10,316		164,001	59,484	41,026	80,000	221,196	2,022,044	91,763	19,797	42,562
18 Ville Marie		950,025	34,528	9,056	13,505	93,596	14,552	13,311	320,579	1,579,599	106,056	19,304	12,822
19 D'Hoehelaga		1,612,407	1,490		74,252	60,364	18,340		12,303	2,047,566	107,719	43,641	41,034
20 Molsons	5,600	7,410,638	21,833		124,650	45,441	10,042	190,000	69,375	11,018,871	149,495	393,683	602,441
21 Merchants		11,711,772	115,628	14,838	93,284	125,944	74,265	430,000	8,369	20,800,241	1,195,569	314,004	424,000
22 Nationale		3,281,204	40,017		100,475	166,244	29,222	97,527	27,154	4,511,707	289,000	129,000	175,000
23 Quebec		4,859,734	66,656	14,596	231,695	50,068	57,655	124,475	138,353	7,707,840	765,498	81,820	171,142
24 Union		3,089,452	320,258		139,424	15,867	37,965	112,506	159,748	4,112,529	207,018	57,191	124,676
25 St. Jean		269,639	31,491		23,875	561	1,906	18,778	4,922	369,124	19,248	1,492	2,924
26 St. Hyacinthe	35,000	694,380	12,637		33,692	24,688	2,900	10,979	25,627	829,676	60,142	15,065	29,026
27 E. Townships		3,405,765	39,309		23,240	33,773	69,718	101,706	12,234	4,494,836	169,063	108,124	94,142
Total, Que.													

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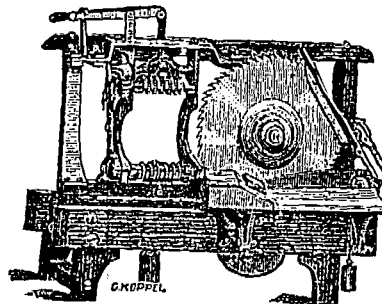
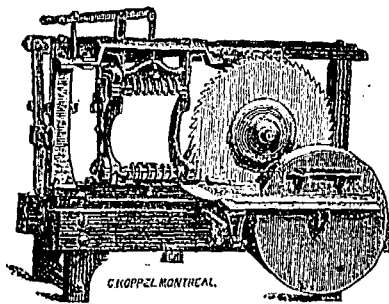
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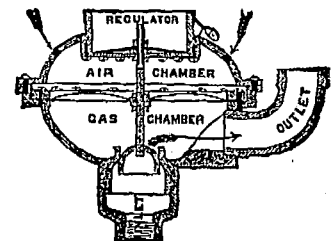
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STOCKS AND BONDS.

NAME.	Par. Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Inst 6 Ms.	Dates of Dividends.	Per Cent Prices May 20.	Cash value per Sh
Brit. North America...	\$2434	\$4,866,666	\$4,866,666	1,056,100	3	4 Jan 4 July	132	321 42
Can. Bank Commerce...	50	6,000,000	6,000,000	2,100,000	3 1/2	2 Jan 2 July	123	61 50
Central.....	100	500,000	326,600	10,000	3	24 Aug 1 Mar	.....	.....
Commercial, Manitoba.	40	500,000	260,000	78,000	4	.....	125	50 00
Commercial, Windsor.	50	1,500,000	1,500,000	980,000	5	1 May 1 Nov	209	104 50
Dominion.....	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	95	47 50
Du Peuple.....	50	1,479,600	1,448,488	375,000	3 1/2	2 Jan 2 July	118	58 10
Eastern Townships.....	70	280,000	245,910	30,000	3	1 Feb 1 Aug	80	56 00
Exchange, Yarmouth.....	100	1,250,000	1,250,000	100,000	3	1 Feb 1 May	109 1/2	109 25
Federal.....	20	500,000	500,000	50,000	3	.....	104	20 80
Halifax.....	100	1,000,000	999,500	270,000	4	2 June 1 Dec	132	132 00
Hamilton.....	100	710,100	710,100	7,000	3	2 Jan 2 July	79 1/2	79 75
Hochelaga.....	100	500,000	500,000	480,000	4	2 Jan 1 July	133	133 00
Imperial.....	25	500,000	500,000	140,000	3	2 June 2 Dec	55 65	13 75
Jacques Cartier.....	100	1,000,000	200,049	50,000	3 1/2	2 Jan 2 July	.....	.....
London.....	100	311,900	321,900	60,000	3	2 July 2 Jan	110 1/2	110 00
Maritime.....	100	5,788,467	5,786,000	1,875,000	3 1/2	2 June 1 Dec	125	100 00
Merchants' Can.....	100	2,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Feb	100	100 00
Merchants, Halifax.....	50	1,000,000	2,000,000	675,000	4	1 April 1 Oct	125	62 50
Molson.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	216	432 00
Montreal.....	50	2,000,000	2,000,000	.....	.....	1 May (Nil) Nov	61 1/2	30 75
National.....	100	1,000,000	1,000,000	300,000	4	10 April 10 Oct	140	140 00
New Brunswick.....	100	1,114,300	1,114,300	340,000	3 1/2	.....	132	132 00
Nova Scotia.....	100	1,500,000	1,500,000	485,000	3 1/2	2 June 1 Dec	116 1/2	116 50
Ontario.....	100	1,000,000	1,000,000	210,000	3 1/2	1 June 1 Dec	118	118 00
Ottawa.....	20	600,000	600,000	35,000	2 1/2	Feb Aug	96	19 20
People's of Halifax.....	50	150,000	150,000	.....	.....	.....	100	50 00
People's of N. B.....	50	500,000	250,000	.....	3	.....	60	30 00
Pictou.....	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	100 1/2	100 50
Quebec.....	100	200,000	200,000	25,000	4	.....	.....	.....
St. Stephen's.....	50	1,000,000	1,000,000	260,000	3 1/2	2 Jan 2 July	124 1/2	62 25
Standard.....	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	201 1/2	201 50
Toronto.....	500,000	187,420	.....	.....	.....	.....	.....	.....
Traders.....	50	1,000,000	500,000	40,000	3	.....	100	50 00
Union, (Halifax).....	100	2,000,000	2,000,000	.....	.....	2 Jan 2 July	53	53 00
Union of L. C.....	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	81	81 00
Ville Marie.....	100	500,000	258,969	15,000	.....	.....	.....	.....
Western.....	100	400,000	390,870	30,000	3	.....	103 1/2	103 50
Yarmouth.....	50	600,000	578,313	67,000	4	.....	118 1/2	59 25
Agri. Sav. and Loan Co.....	50	130,000	121,000	6,000	3 1/2	.....	110	65 00
Brant Loan and Sav. Co.....	100	1,350,000	267,000	27,000	3	1 Jan 1 July	100	100 00
Brit. Can. Loan & Inv. Co.....	100	450,000	750,000	30,000	3 1/2	.....	110	106 00
Brit. Mortg. Loan Co.....	25	750,000	697,900	90,000	3	.....	110	27 50
Building and Loan Assoc.....	100	1,000,000	663,900	125,000	0	.....	77	77 00
Canada Landed Credit Co.....	50	3,000,000	2,200,000	1,100,000	6 1/2	2 Jan 2 July	126	104 25
Can. Perm. Loan and Sav.....	50	700,000	650,410	120,000	4	1 Jan 1 July	208 1/2	60 00
Can. Sav. and Loan Co.....	50	1,000,000	873,205	157,000	4	.....	116	69 00
Dominion Sav. and Inv. Co.....	50	1,000,000	1,000,000	.....	3	30 July 31 Dec	118	44 00
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	15 Jan and Qly	68	68 00
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	75,857	4	.....	115	57 50
Freehold Loan and Sav. Co.....	100	1,875,000	1,000,000	445,000	5	1 June 1 Dec	166	166 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	185,000	4	2 Jan 2 July	122 1/2	122 50
Home Sav. and Loan Co.....	100	1,000,000	850,000	40,000	3 1/2	.....	100 1/2	100 25
Hudson Cotton Co.....	50	1,500,000	1,100,150	391,000	5	1 Jan 1 July	160	79 50
Huron & Erie Loan Soc.....	50	350,000	230,000	32,000	4	.....	.....	.....
Huron & Lambton Loan Co.....	100	529,850	641,704	85,000	3 1/2	8 Jan 8 July	115	115 00
Imperial Loan and Inv. Co.....	100	700,000	424,004	40,000	3	2 Jan 2 July	.....	.....
Landed Banking and Loan.....	50	400,000	500,000	280,000	5	15 Mch 15 Sept	151	75 50
London & Can. Loan and Ag.....	100	685,000	550,000	50,000	4	31 Dec 30 June	116 1/2	58 00
London Loan Co.....	50	2,250,000	460,000	80,000	3 1/2	2 Jan 2 July	115 1/2	115 50
London and Ont. Inv. Co.....	100	100,000	100,000	3,000	4	.....	.....	.....
Manitoba Inv. Assoc.....	100	518,900	.....	.....	5	.....	100	100 00
Manitoba Loan.....	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	129 1/2	61 80
Montreal City Gas Co.....	50	2,000,000	1,876,732	.....	6	15 April 15 Oct	200 1/2	75 00
Montreal City Pass. Ry. Co.....	100	600,000	600,000	.....	4	6 May 6 Nov	150	96 00
Montreal Cotton Co.....	100	794,000	94,000	.....	0	.....	85 1/2	35 50
Montreal Building Assoc.....	50	300,000	0,000	.....	.....	.....	89	44 50
Montreal Loan and Mortg.....	50	1,000,000	32,512	106,000	3 1/2	15 Mch 15 Sept	89	105 00
National Investment Co.....	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	.....	.....
Ont. Indus. Loan and Inv.....	50	479,800	235,135	27,000	3	.....	121	60 50
Ont. Investment Assoc.....	50	6,650,000	500,000	.....	4	.....	126	63 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	110	55 00
People's Loan and Deb. Co.....	50	500,000	457,918	42,000	3 1/2	1 Jan 1 July	49	24 50
Real Est. Loan and Deb. Co.....	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	76 1/2	76 25
Richelieu and Ont. Nav. Co.....	50	500,000	410,515	24,000	4	Jan July	131	65 00
Royal Loan and Sav. Co.....	100	200,000	200,000	.....	4	.....	91	91 00
Starr Mfg Co., Halifax.....	100	800,000	800,000	.....	2 1/2	1 Feb and Qly	134 x d	64 75
St. Paul, M. & M. Ry.....	100	500,000	580,360	280,000	4	1 Jan 1 July	133	66 50
Toronto City Gas Co.....	50	2,000,000	1,200,000	8 Jan 8 July	187	93 50
Union Loan and Sav. Co.....	50
Western Can. Loan & Sav.....	50

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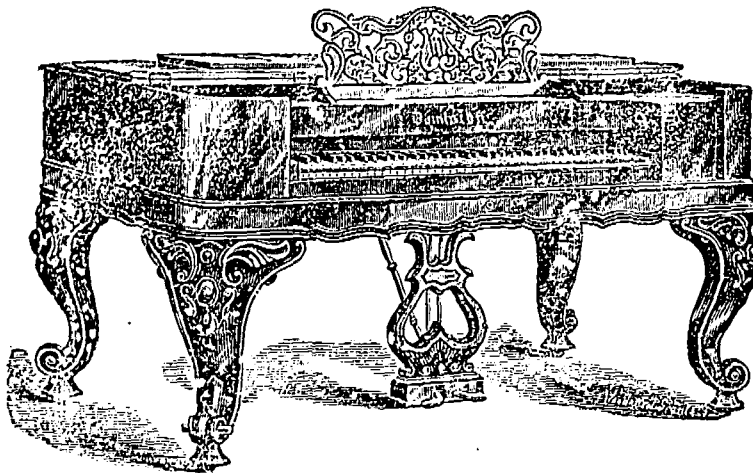
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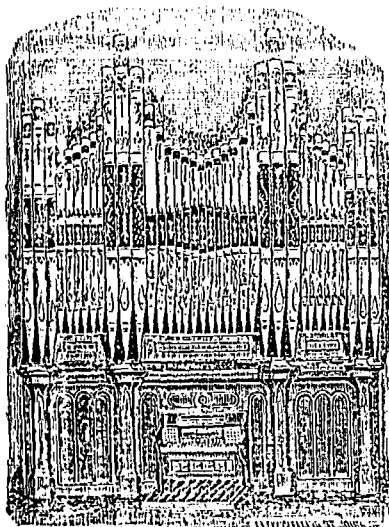
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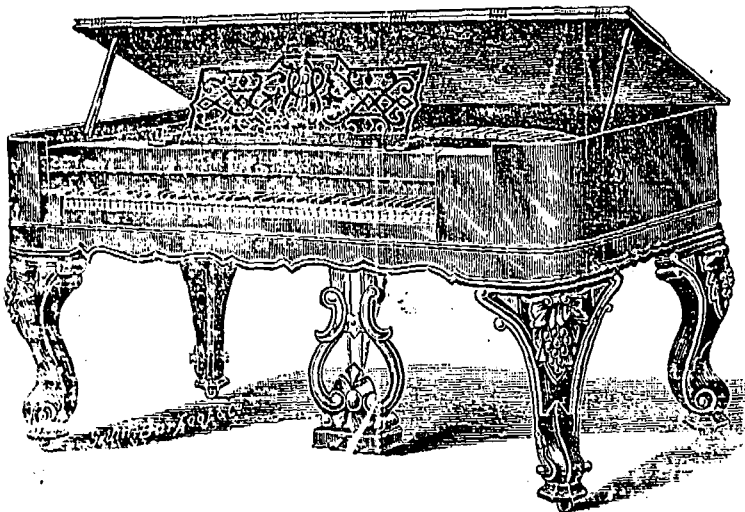
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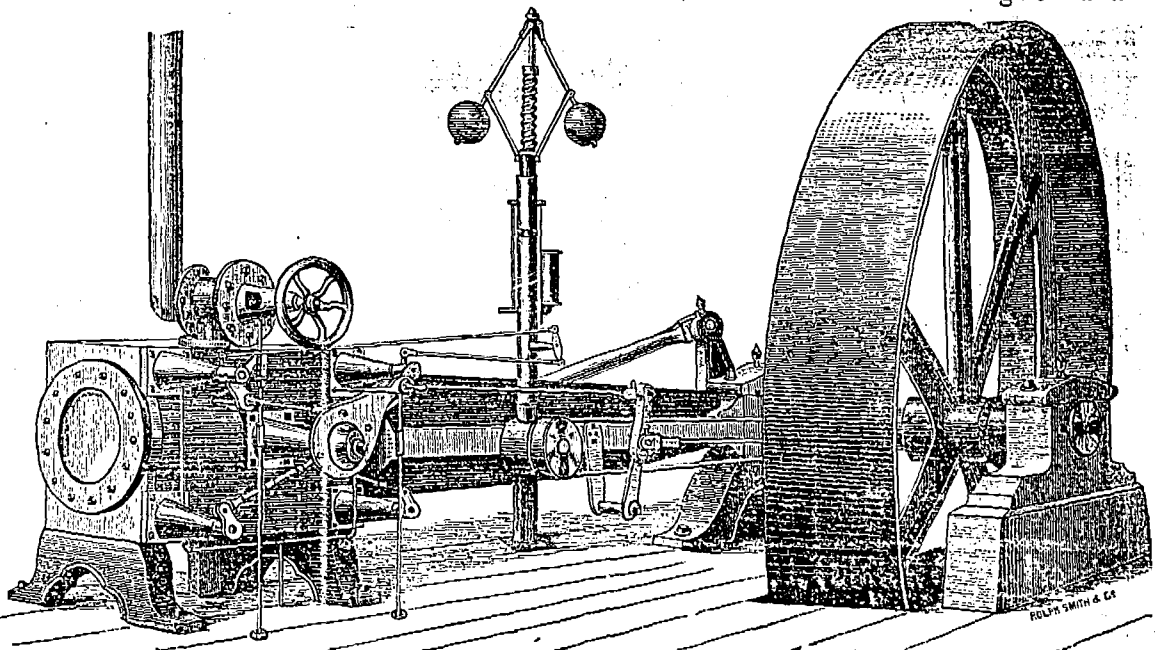
SECURITIES.		Montreal May 20.
Canada Gov. 4 p. c. Intereol. Ry., 1903-8.		112
Guar. Rupert's Land Loan 4 p. c. bds. 1904.		112
Guar. 4 p. c., 1910.		112
1913.		112
British Columbia, 1894, 6 p. c.		112
July, 1907, 6 p. c.		125 1/2
Canada, 4 p. c. loan, 1910-35.		105 1/2
3 1/2 p. c. loan, 1909-34.		97
Debs. 1904-34.		97
Dom. Ry. Loan 1908, 5 p. c.		113 1/2
1904-5-6-8, 4 p. c.		104 1/2
1904-5-6-8. Insc. stk. 4 p. c.		107 1/2
Shs	Railway & other Stocks.	May 20.
	New Brunswick 6 p. c. 1886-91.	106
	Nova Scotia 6 p. c. 1886.	102 1/2
	Quebec Province, 1904 5 p. c.	108
	Do do 1905 5 p. c.	108
	Do (see Paris) 1919.	105
	ster. bds. se. all pd. 1912	114
	Atlantic & St. Lawrence Shs 6 p. c.	133
100	Buffalo and Lake Huron.	11
10	Do 5 1/2 p. c. 1st Mort.	121
100	Do 2nd. Mort.	121
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	107
	Canadian Southern 1st Mort 3 p. c.	108
100	Canadian Pacific \$100.	65
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.	106
100	Grand Trunk Junc. Ry. 5 p. c. bonds.	100
100	Grand Trunk of Canada ord stock.	107 1/2
100	2nd. equin. mtg. bds.	122
100	1st. pref. stock.	59
100	2nd. pref. stock.	46
100	3rd pref. stock.	22 1/2
100	5 p. c. perp. deb. stock.	107
100	4 p. c. perp. deb. stock.	84
100	Great Western shares.	105
100	5 p. c. pref.	112
100	5 p. c. deb. stock.	87 1/2
100	6 p. c. bds., 1890.	108
100	Hamilton and N. W.	110
100	M. of Canada Sig. 1st Mort 5 p. c. con. mtg. se.	94
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	93
100	Montreal & Sorel, 6 p. c. 1st mtg. at 1897 ser.	104
100	N. of Canada 5 p. c. 1st Pref Bonds	107
	Do 6 p. c. 2nd. do	100
	3rd pref. bonds A.	87 1/2
	3rd pref. bonds B.	87 1/2
100	Northern Extension, 6 p. c. guar.	108
100	Do do 6 p. c. Imp.	108
100	Quebec Central 5 p. c. 1st mtg. bds.	30
100	T. G. & B. 6 p. c. bonds 1st Mort	83
100	Well, Grey & Bruce, 7 p. c. Bds 1st Mort.	91
100	St. Law. and Ott. 6 p. c. Bds.	84

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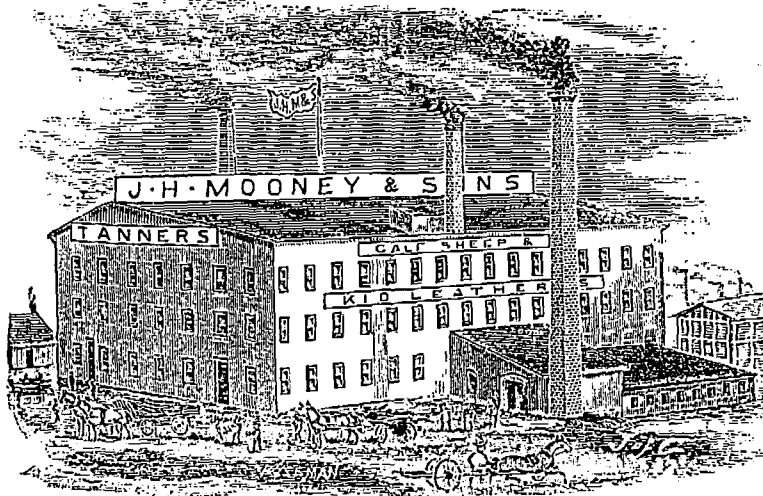
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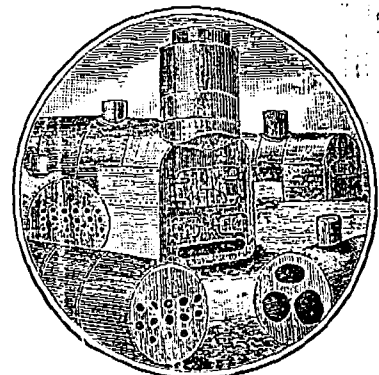


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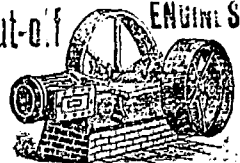
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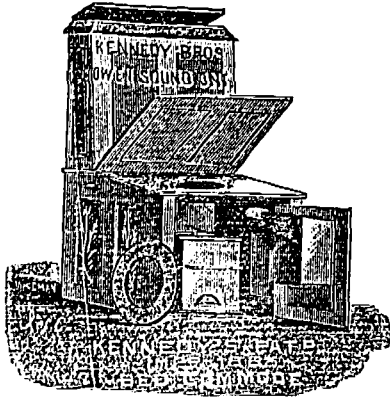
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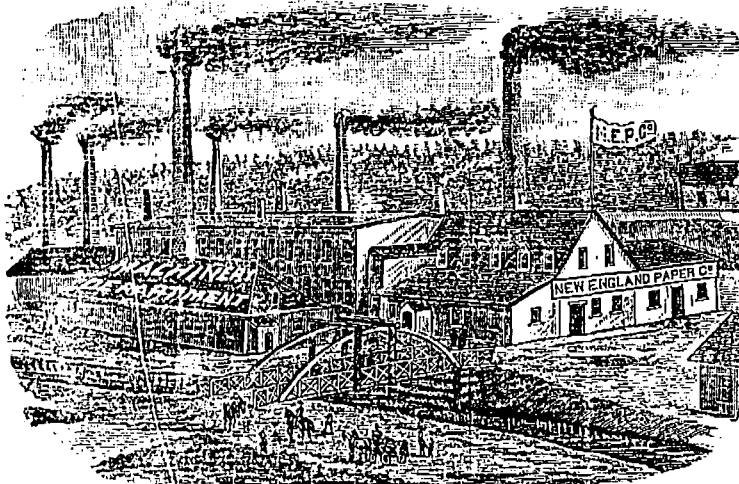
Provincial Patent Rights for Sale.

KENNEDY BROS.,
OWEN SOUND, Ont.

J. BROOKS YOUNG, Pres.

ARTHUR G. WALTON, Treas.

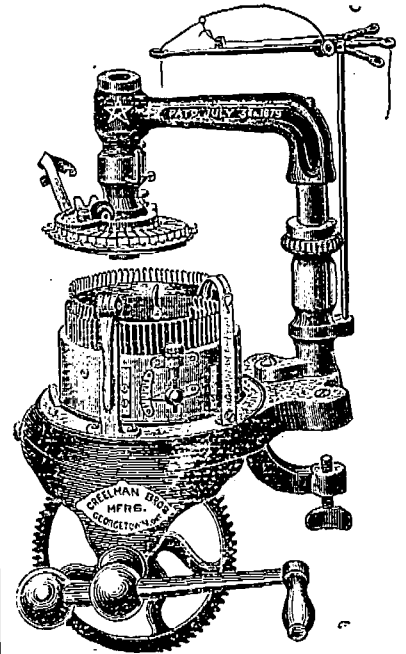
NEW ENGLAND PAPER CO'Y.



Manufacturers of News, Manila, Brown, Grey and Straw Wrappings, also Hanging Sheeting and Roofing Papers, Card Middles. All sizes weights and colors made to order.

MILL AT PORTNEUF, P.Q. OFFICE & WAREHOUSE, Nun's Building,
—TELEPHONE, 285 — 21 & 23 Debresoles St. — P. O. Box, 1307.—
MONTRÉAL.

THE WORLD'S STAR KNITTING MACHINE



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. **CREELMAN BROS., GEORGETOWN, ONT.**

SCHARLACH & CO.,

MANUFACTURERS OF

CIGAR BOXES,

Nursery and Green
House Labels,

GARDEN STAKES, &c.,

Cor. King W. and Carline Streets,
Hamilton, Ont.

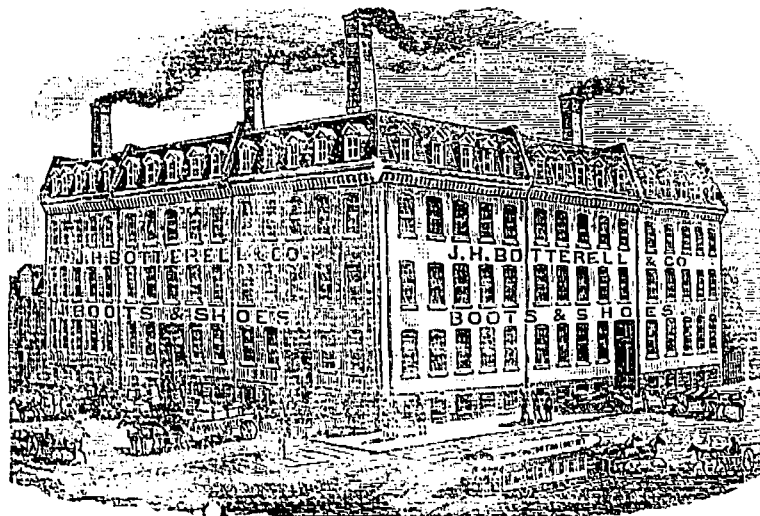
THE DOON LINEN MILLS.

M. B. PERINE & CO.,



Manufacturers of
Twines, Cordage, Upholstering Stock, &c.
FLAX BINDER TWINE
a Specialty.

DOON, ONT.



TO THE BOOT & SHOE TRADE,

J. H. BOTTERELL & CO.,

Manufacturers,

QUÉBEC,

Begin to announce their new samples for the Fall Season will be ready 1st May, and will be offered for your inspection by our Travellers immediately afterwards. The new goods will be found to contain many desirable features, and to be even more closely adapted to the wants of the trade than heretofore.

Champion + Roller + Mills.

T. & A. B. SNIDER, Prop'rs.

German Mills, - - - - - Ont.

Capacity, 275 bbls. per day.

SPECIAL BRANDS:

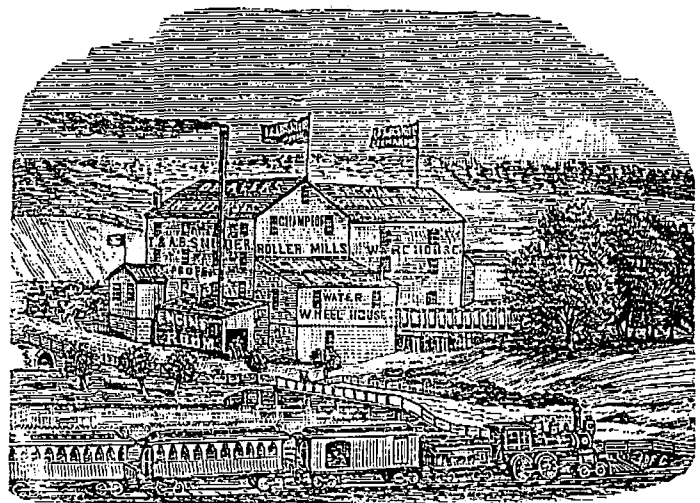
HIGH GRADE GERMAN HEXEL

—AND—

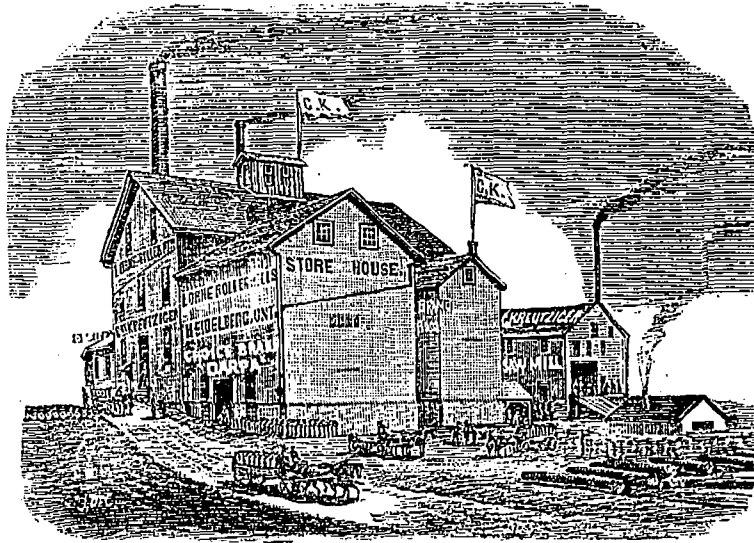
== Granulated Patent Flour. ==

Send for samples of our choice brands.

Dealers in the Finest Breeds of Canadian Horses.



LORNE ROLLER MILLS.



CHARLES KREUTZIGER,
PROPRIETOR,
HEIDELBERG, Ont.

CAPACITY

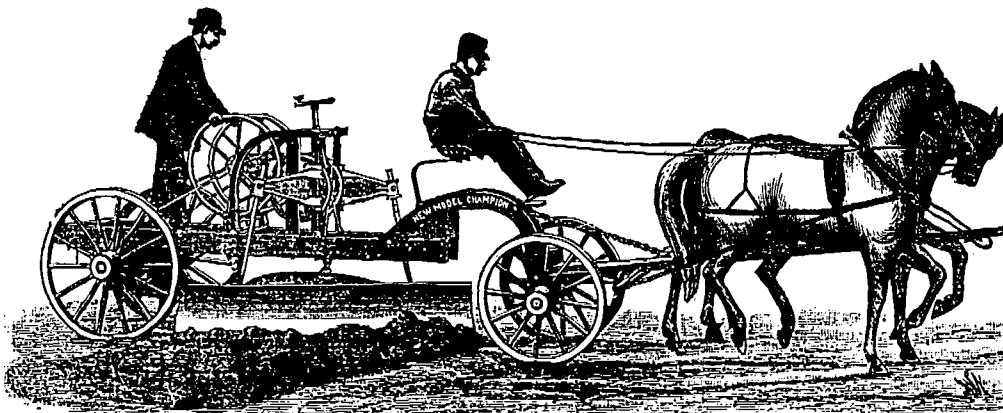
150 BARRELS PER DAY.

Special Brand, D.A.R.P.A.

SEND FOR SAMPLES.

AMERICAN ROAD MACHINE COMPY,

Manufacturers of



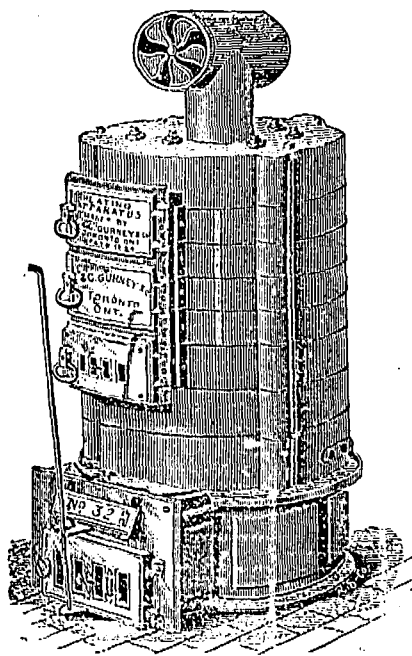
IMPROVED
MACHINERY

For building and repairing dirt and gravel roads, streets and highways. All machines are guaranteed to be well built, of good material, and to work on any road or street in any material where a plow could be advantageously used, and to perform such work for less than one-half the expense of doing the same with plow and ball-scraper. Our "VICTOR," and "NEW MODEL CHAMPION," Reversible Machines, are unequalled for Township and City work, while for light work we have THE BEST in the market. For illustrated catalogue and colored cuts, address:

AMERICAN ROAD MACHINE CO., Kennett Square, Pa., U.S.A.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Dairy Produce.		Fish.		Groceries.			
Creamery.....	0 22 1/2 0 23	Labrador Herrings, No. 1..	2 75 3 00	Barley.....	0 50 0 60	Figs, C. Mts.....	0 05 0 06
Townships.....	0 18 0 21	" " No. 2..	0 00 2 70	Peas, per 60 lbs.....	0 71 0 71 1/2	Sh. Almonds, bxs.....	0 22 0 35
Brookville.....	0 17 0 20	Halves.....	2 00 2 10	Rye.....	0 63 0 65	S. S. Larragout.....	0 14 0 15 1/2
Morrisburg.....	0 17 0 20	Cape Breton Herrings.....	0 08 0 00	Corn, in bond.....	0 45 0 46	Walnuts.....	0 07 1/2 0 09
Western Dairy.....	0 16 0 18	Mackerel, No. 1.....	0 00 0 00				
Cheese, fine to finest.....	0 07 0 07 1/2	" " 2.....	3 50 4 00				
Drugs & Chemicals		Green Cod, large.....	3 00 0 00				
Acid Carbohic (Cryst. Medi)	0 55 0 60	" " No. 1.....	0 00 0 00				
No. 3.....	0 40 0 45	Dry.....	2 00 3 25				
Aloes, Cape.....	0 16 0 18	Salmon No. 1 brls.....	12 00 13 00				
Alum.....	1 75 1 90	" " 2.....	11 00 00 00				
Borax, xtls.....	0 09 0 11	" " 3.....	9 50 00 00				
Bleaching Powder.....	2 00 2 25	Salmon, No. 1 (Gieros).....	16 50 00 00				
Blue Vitriol.....	0 05 0 06	" " 2.....	15 00 16 00				
Brimstone.....	2 00 2 75	" " 3.....	13 50 14 00				
Brom. Potass.....	0 55 0 60	" Brit. Col brls.....	11 00 12 00				
Campbor, Eng. Ref.....	0 40 0 45	" Fresh, per lb.....	0 00 0 00				
" Am. Ref.....	0 31 0 38	Halibut.....	0 07 0 08				
Castor Oil.....	0 68 0 10	Flour.					
Caustic Soda.....	2 12 2 25	Patent.....	4 25 4 60				
Citric Acid.....	0 90 1 00	Choice Superior Extra.....	4 10 4 20				
Copperas, per 100 lbs.....	0 95 1 10	Superior Extra.....	0 09 4 00				
Cream Tartar.....	0 35 0 37	Extra Superfine.....	3 75 3 80				
Epsom Salts.....	1 25 1 30	Canada Strong Bakers.....	4 05 4 25				
Glycerine.....	0 16 0 18	American.....	4 70 4 90				
Gum Arabic per lb.....	0 59 1 00	Manitoba.....	0 00 4 70				
" Traug.....	0 55 1 00	Fancy.....	3 55 3 60				
Morphin.....	1 75 1 90	Spring Extra.....	3 50 3 55				
Opium.....	3 75 4 25	Superfine.....	3 25 3 35				
Oxalic Acid.....	0 11 0 13	Fine.....	0 00 3 15				
Phosphorus.....	0 65 0 90	Middlings.....	3 00 3 05				
Potash Bichromate.....	0 08 0 09	Pollards.....	2 75 2 85				
Potass Iodide.....	3 75 4 00	Ontario Bags.....	1 40 1 90				
Quinine.....	0 85 1 00	City Bags, delivered.....	2 35 2 40				
Soda Ash.....	1 00 1 10	Oatmeal brls.....	4 15 4 30				
Soda Biearb.....	2 35 2 50	Oatmeal, granulated.....	4 45 4 60				
Sul Soda.....	1 00 1 10	Crain.					
Styechine.....	1 20 1 25	Canada Red Winter Wheat	0 96 0 87				
Tartaric Acid.....	0 60 0 65	" White Winter.....	0 85 0 86				
Dyestuffs.		" Spring No. 2.....	0 86 0 88				
Achil, com.....	0 27 0 30	White Michigan, No. 1.....	0 06 0 06				
Catch.....	0 08 0 08 1/2	Red Winter, No. 2 Toledo.....	0 00 0 00				
Ex. Logwood.....	0 07 0 08	Chicago, No. 2, in bond.....	0 00 0 00				
Chips.....	0 01 0 03	Milwaukee.....	0 00 0 00				
Indigo (Bengal).....	1 51 1 75	Oats.....	0 32 0 32 1/2				
" Madras.....	0 70 1 00						
G mber.....	0 06 0 07						
Madder.....	0 12 0 13						
Sunae.....	85 00 95 00						

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

GURNEY'S HOT WATER HEATERS

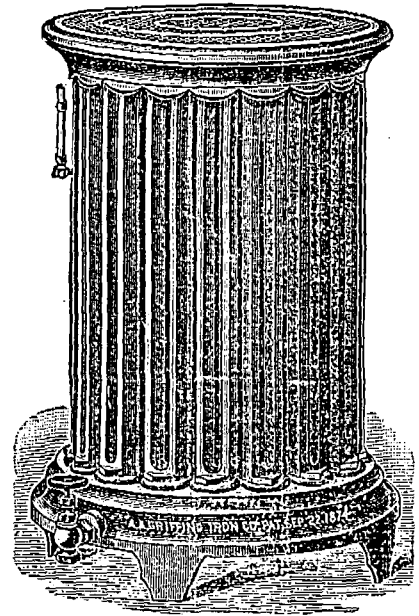
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—THE—

MOST PERFECT,
ECONOMICAL

—AND—

Easiest Managed
IN THE MARKET.



STEAM.

E. & C. GURNEY & CO.,

385 and 387 ST. PAUL STREET,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 20, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
Hardware.							
Antimony.....	0 10 0 11	Horse Shoes.....	0 00 3 35	Fencingwire, No. 12 Eng.	0 00 3 65	B. Calif.....	0 11 0 15
Tin Block, L & F per lb.	0 22 0 23	Terms, 4 months. or 5 pc	0 00 0 00	" No. 13	0 00 3 90	Brush (Cow) Kid	0 12 0 15
" Straits	0 23 0 23	or 30 days	0 00 0 00	" No. 12 Ger.	0 00 3 50	Buff	0 13 0 17
Strip	0 00 0 25	Axes ss. & ds.—25 to 30 dis.	11 00 13 00	" No. 13	0 00 3 75	Russetts, Light	0 35 0 40
Copper: Ingot	0 124 0 13	Galvanized Iron:				" Heavy	0 30 0 35
Sheet	0 16 0 22	Morewoods Lion, No. 23	0 06 0 07	Hides and Skins.		" No. 2	0 20 0 25
Cat Nails, Nel Cash		Pig Iron: Siemen No. 1	17 00 17 50	Montreal Green Hides		Saddlers'	7 50 9 00
Hot Cut Am. or Can. Pat'n		Coltness	17 00 17 25	" No. 1 per 100 lbs	8 00 0 00	Int. Fr. Calif	0 75 0 85
3 in and above	2 40 0 00	Calder	17 00 17 25	" No. 2	7 00 0 00		
2 1/2 ins.	2 65 0 00	Lanzloan	16 50 14 75	" No. 3	6 00 0 00	Meats, Eggs, &c.	
2 ins.	2 90 0 00	Summerlee	16 75 17 00	Tanners pay \$1 more for		Canada Pork, short cut.	13 00 14 00
& 1 1/2 ins. Am.	3 15 0 00	Gartsherrie	16 00 16 50	sorted, cured and inspected		Western	13 00 13 50
1 1/2 ins.	3 90 0 00	Curnbroe	16 70 16 25	Hamilton, No. 1 insp	9 00 9 25	" short cut.	13 00 14 00
1 1/2 Cold Cut, Can.	3 90 0 00	Clyde	15 75 14 00	Toronto No. 2	8 00 8 25	Hams, City Cured	0 114 0 12
1 1/2 ins.	3 40 0 00	Govan	15 50 15 75	" "	9 00 9 25	Lard, in pails	0 08 0 09
Casing Box, Shook:		Eglinton	15 50 15 75	Chicago Buff	8 50 8 75	Bacon, per lb	0 10 0 11
1 1/2 in. to 1 1/4 per 100 lb. keg	4 40 0 00	Hematite	0 00 19 00	" Steers	9 25 9 50	Eggs	0 114 0 12
1 1/2 in. to 1 1/8	3 65 0 00	Bar Iron, per 100 lbs		" Calfskins	9 50 10 50	Tallow, Rendered	0 04 0 05
2 in. to 2 1/2	3 40 0 00	Ord. Crown	1 60 1 65	" Bulls	0 14 0 15	" Rough	0 02 0 024
2 1/2 in. to 3	3 15 0 00	Best Refined	1 85 1 95	Dry No'r West	7 00 7 50	Potatoes, per bag	0 30 0 40
3 in. to 4 1/4	2 90 0 00	Stemens	2 10 2 15	City Sheepskins	0 16 0 16 1/2		
Cut Spikes: all sizes	2 65 0 00	Swedes	2 15 2 40	City Calfskins, Insp. No. 1	0 09 1 25	Oils.	
Finishing Nails:		Sheet Iron to No. 20	2 15 2 40	No. 2	0 13 0 00	Cod Oil, Newfoundland.	0 51 0 53
1 1/2 in. to 1 1/4 per 100 lb. keg	5 05 4 90	Boiler Plates	2 50 2 75	No. 3	0 09 0 00	" Halifax	0 45 0 47 1/2
1 1/2 in. to 1 1/8	4 05 3 80	Boilers Lowmoor	0 00 0 06 1/2	Do ununspected	0 10 0 00	" Gaspe	0 47 0 50
2 in. and up	3 30 0 00	Canada Bands	1 85 1 95	Horse Hides, each	3 75 4 00	S. R. Pale Seal	0 47 0 50
Tobacco Box Nails:		Canada Plates		Leather (at 6 months)		Cod Liver Oil	0 70 0 75
1 1/2 in. & 1 1/4 per 100 lb. keg	4 45 3 50	Good Brands	2 40 2 50	No. 1 B. A. Sole	0 24 0 26	{ Distributing Prices }	
1 1/2 in. to 2	3 35 3 15	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 2 B. A. Sole	0 22 0 23	Cod Oil, Newfoundland	0 57 0 60
2 in. to 3	3 05 2 95	Wro't Iron pipe, 1/2 to 2 in.	0 08 0 41	No. 1, ordinary Sole	0 23 0 24	" Halifax	0 52 0 55
Clinch and Heavy Clinch:		70 to 70 & 5 p c dis.	0 11 0 12	No. 2	0 21 0 22	Do Gaspe	0 55 0 58
3 ins. and up	4 20 0 00	Steel, cast per lb	3 00 3 25	Buffalo Sole, No. 1	0 21 0 22	S. R. Pale Seal	0 52 0 55
Flat and Sharp Pres'd Nails	0 00 0 00	" Spring, 100 lb.	2 75 3 00	No. 2	0 20 0 21	Cod Liver Oil	0 85 0 90
1 and 1 1/2 in. per 100 lbs	8 85 6 85	" Tire lb.	2 25 3 00	China " No. 1	0 22 0 24	Lard Oil, Extra	0 60 0 70
1 1/2 in.	5 85 0 00	Sleigh Shoe, lb.	2 25 3 00	" No. 2	0 19 0 21	" No. 1	0 55 0 60
2 " "	0 00 5 50	IC Coke	3 70 3 80	Zanzibar, No. 1	0 21 0 22	Linseed Raw	0 57 0 58
2 1/2 " "	5 20 0 00	IC Charcoal	4 25 4 50	" No. 2	0 19 0 20	" Boiled	0 60 0 61
3 in. and up	4 85 0 00	LX		Slaughter, No. 1	0 25 0 27	Olive, Pure	1 10 1 20
25 per cent discount	4 15 0 00	IXX		Harness	0 25 0 33	" Machinery	1 00 1 10
Net 30 days, or 4 mos. note	3 90 0 00	DC		Upper Heavy	0 34 0 36	" Extra, qt. p case	3 00 3 25
with int. These terms apply	3 65 0 00	DX		" Light	0 35 0 38	" pis. do.	2 40 2 60
to the above nails.	0 00 0 00	DXX		Grained Upper	0 34 0 37	" 1 pis. do.	2 70 3 00
Horse Nails: P & F Bright	0 00 0 00	Russ. Sheet Iron	0 10 1/2 0 11	Scotch Grain	0 36 0 42 1/2	" Lucan, Flasks	6 50 0 00
" No. 7	0 24 0 00	Anchors, per lb	4 75 5 50	Kip Skins, French	0 75 0 95	Plagniol	3 75 4 00
" No. 8	0 23 0 00	Lion & Crown, Tin'd Sht's		English	0 65 0 75	" 1/2 pts. 4 doz.	4 20 4 50
" No. 9	0 22 0 00	24 gauge	0 06 1/2 0 07	Canada Kip	0 40 0 70	Barretti, 1/2 pts. 2 doz.	1 70 2 00
" M' Brand 40 & 5 pc dis.		Lead: Pig, per 100 lbs	3 75 4 00	Hemlock Calif	0 70 0 80	" 5 to 10 bbls.	2 50 3 00
" C 40 & 2 1/2 pc dis.		Sheet	4 25 4 50	" Light	0 55 0 65	" single bbls.	0 00 0 25
Brought or Ship Spikes:		Shot per 100 lbs	5 25 5 75	French Calif	1 05 1 40	Spirits Turpentine, bris	0 00 0 60
7 1-16 and 1 in	3 90 0 00	Lead Pipe	4 90 5 25	Splits, Light & Medium	0 21 0 26	Car Lots in Store	0 17 1/2 0 00
3-8 in	4 25 0 00	Zinc: Sheet	4 25 4 50	Splits, Heavy	0 21 0 27	Broken lots	0 18 1/2 0 00
5 1-16 in	4 50 0 00	Powder: Canada Blasting	3 00 3 50	" Small	0 18 0 21	Am. in car's	0 00 0 23
1 in	4 75 0 00	P F to F F F	4 75 5 00	Leather Board, Canada	0 08 0 12	" 5 to 10 bbls.	0 00 0 24
(Dis. 20 to 25 per cent.)		Barbed wire, per lb	0 06 0 06 1/2	Enamelled Cow, per ft.	0 15 0 16 1/2	" "	0 00 0 25
		" Paint	0 05 0 05 1/2	Pebble Grain	0 11 1/2 0 15 1/2		

Retailers will please bear in mind that the above quotations apply only to large lots.

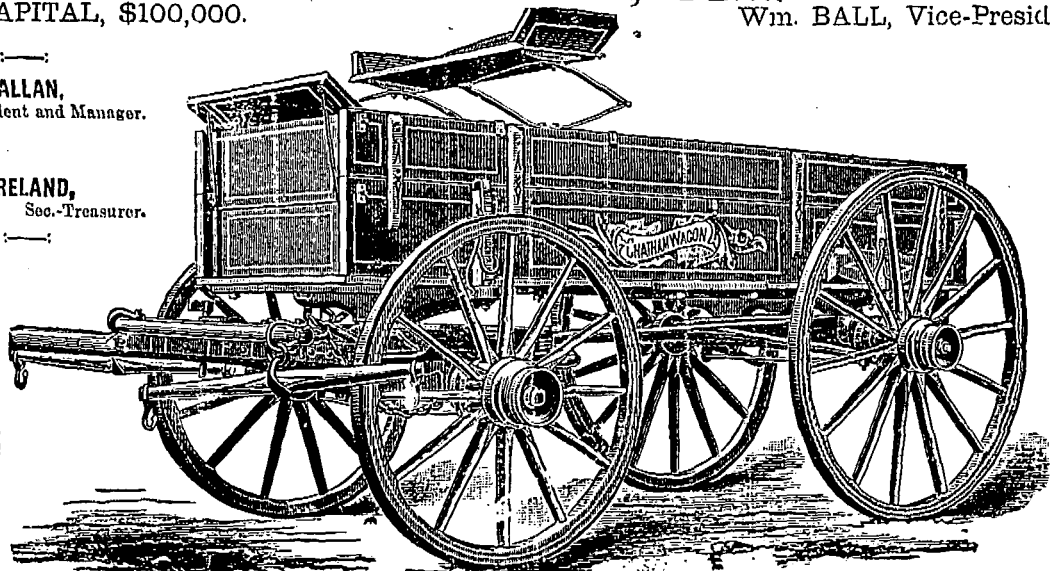
*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

THE CHATHAM MANUFACTURING COMPANY (Limited),
 CHATHAM, ONT.
 CAPITAL, \$100,000. Wm. BALL, Vice-President.

D. R. VANALLAN,
 President and Manager.

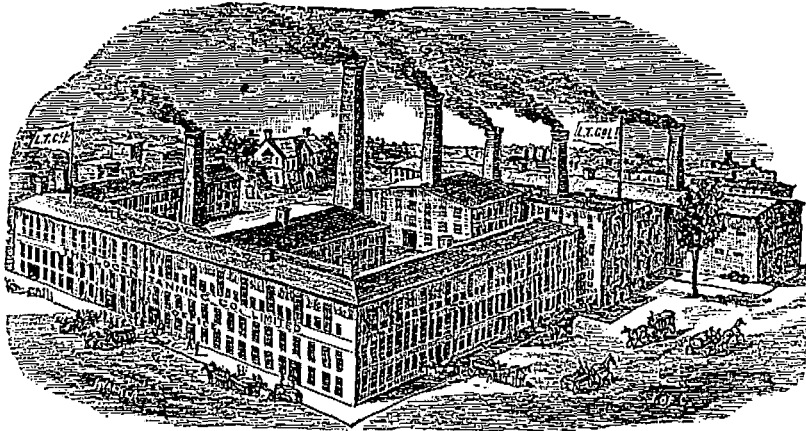
GEO E IRELAND,
 Sec.-Treasurer.

Manufacturers of
 Wagons and Wagon
 Stock.



Hardwood Lumber and
 Ship Plank.

THE LOGAN TANNING COMPANY, Limited.



A. C. MACDONALD, Managing Director.

JOHN LOGAN, Superintendent.

PICTOU, N. S.

TANNERS OF SOLE LEATHER ONLY.

The Largest Tannery in the Dominion.

G. E. DESBARATS, *Pres.* W. C. SMILLIE, *Vice-Pres.*
G. HERMANN DRESCHSEL, *Sec.-Treas.*

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ENGRAVING**
— AND —
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Engraving on Steel, Stone and Wood,
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Artistic Type Printing,

Artotype.

BOECKH'S STANDARD BRUSHES

Quality and Sizes Guaranteed.

Manufactured by

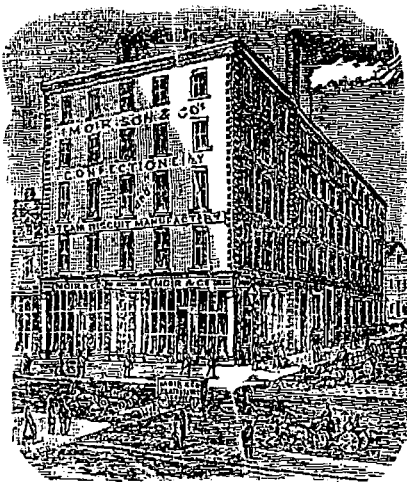
CHAS. BOECKH & SONS.

OFFICES AND WAREROOMS:

80 York Street.

FACTORY:

142 to 150 Adelaide Street West,
TORONTO, CANADA.



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MOIR, SON & CO.,

Manufacturers by Steam power of all descriptions of

BISCUITS, CAKES, CONFECTIONERY

Fruit Syrups, Dessicated Coconut, &c., &c.

SALESROOM, - - - 128, 130, 132 ARGYLE ST.

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LARGEST WORKS IN THE DOMINION.

OLMSTED BROS.,

MANUFACTURERS OF

HOT AIR FURNACES,

CRESTING VASES, Etc.,

Cor. York & Queen Sts., HAMILTON, Ont.

THE BOYNTON IMPROVED HOT AIR FURNACE,
DOMINION STANDARD SCALES.

MARBLE!

GRANITE!!

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Proprietor of the Canada Marble Works, and
the Thousand Islands Granite Works, and
Importer and Manufacturer of Marble and of
Scotch and Canadian Granite.

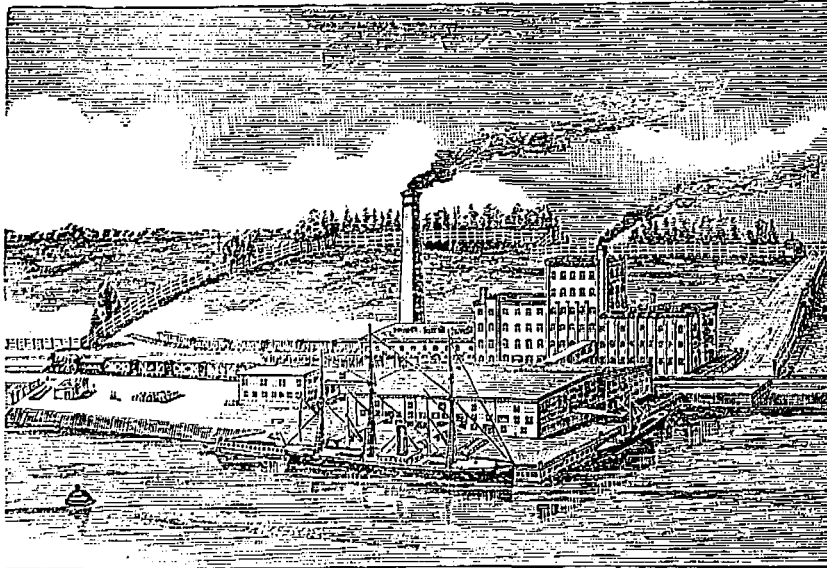
OFFICE:

130 Bleury Street, MONTREAL.

MILLS:

552 William Street.

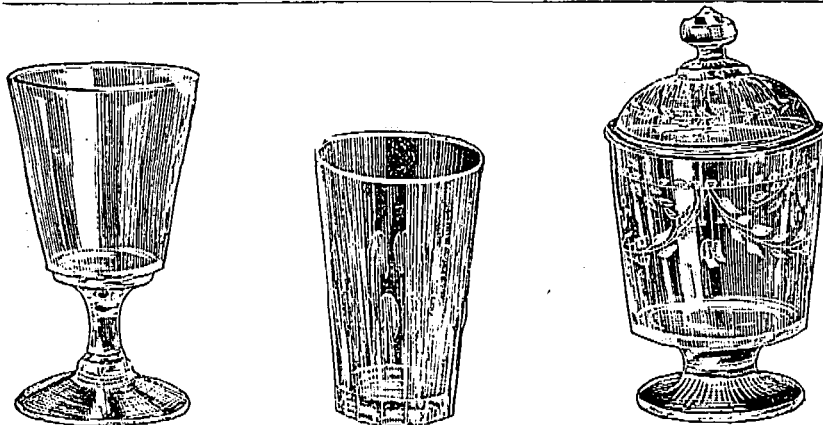
THE HALIFAX SUGAR REFINING CO. Limited,
HALIFAX, N.S.



WE HEREBY INFORM THE PUBLIC THAT
OUR REFINED SUGARS
Consist Sololy of the product of RAW SUGARS REFINED.

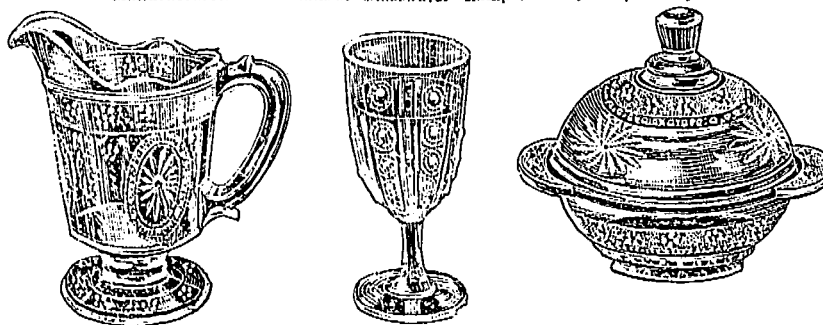
Neither CLUCOSE, MURLATE OF TIN, MURLATIC ACID, nor any other Foreign, Deleterious or Fraudulent Substance, whatever is, or ever has been, mixed with them. Our

Sugars and Syrups are absolutely Unadulterated.



THE NOVA SCOTIA GLASS COMPANY, Limited,
NEW GLASGOW, N.S.

ANDREW WAKER, President. A. M. McCRECOR, Secy.-Treas.
Manufacturers of all kinds of Glassware. Lamp Chimneys a Speciality.



T. H. GRAHAM & CO., 110 York Street, - - TORONTO.
MANUFACTURERS & RE-CUTTERS OF ALL KINDS OF FILES AND RASPS.

- BAGS -
JUTE OR COTTON.

ALL QUALITIES AND SIZES.
LOWEST POSSIBLE PRICES.
Also Hessians, Twines, Buckrams, Paddings, &c.
Send for Samples and Quotations.

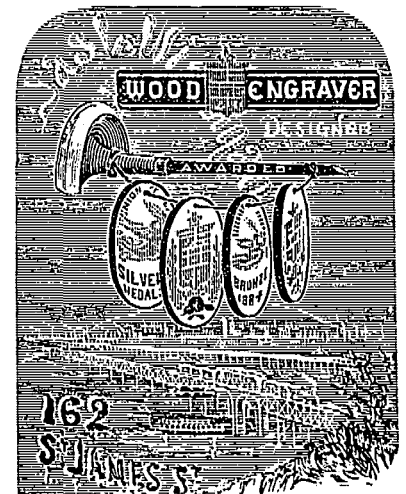
THE CANADA JUTE CO.
(LIMITED.)
62 & 64 College Street,
MONTREAL.

THE
CANADA COTTON MFG.
COMPANY,
Cornwall, - - ONT.

- MANUFACTURE -
COTTONADES, WOVEN DUCKS, DYED DUCKS, WHITE DUCKS FOR SAILS IN 7, 7½, 8, 9, 10 AND 12 OZ. CANTON FLANNELS, BLEACHED, UNBLEACHED AND COLORED. GRAIN BAGS, SUGAR BAGS.

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MONTREAL.

WARREN'S
Patent Platform Scales.
The Oldest and most reliable Scale House in the Dominion.
For First-class Work.
H. B. WARREN & CO.,
763 CRAIG STREET, MONTREAL.

MITCHELL & SEAFORTH OATMEAL MILLS.
WALTER THOMPSON,
GENERAL GRAIN DEALER,
MANUFACTURER OF AND DEALER IN
Flour, Oatmeal, Cornmeal,
Split Peas and Pot Barley.
Mills.—MITCHELL AND SEAFORTH.
All communications addressed to Mitchell.
MITCHELL, ONT.

WESTERN ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets - - - - \$1,746,640 32

Income for Year ending 31st Dec., 1882, 1,602,422 45

HEAD OFFICE, TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

Confederation Life Association.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

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J. K. MACDONALD,
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Manager for New Brunswick,
Major J. MACGREGOR GRANT, St John.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

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Life Assurance Co., of London, England.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000 AND INCREASING YEARLY.

LOW RATES OF PREMIUM.

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MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION,

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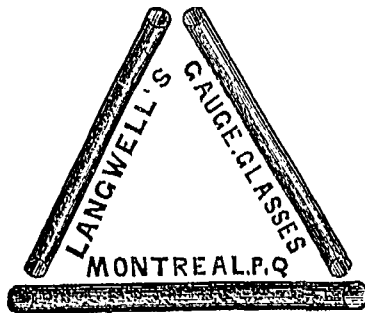
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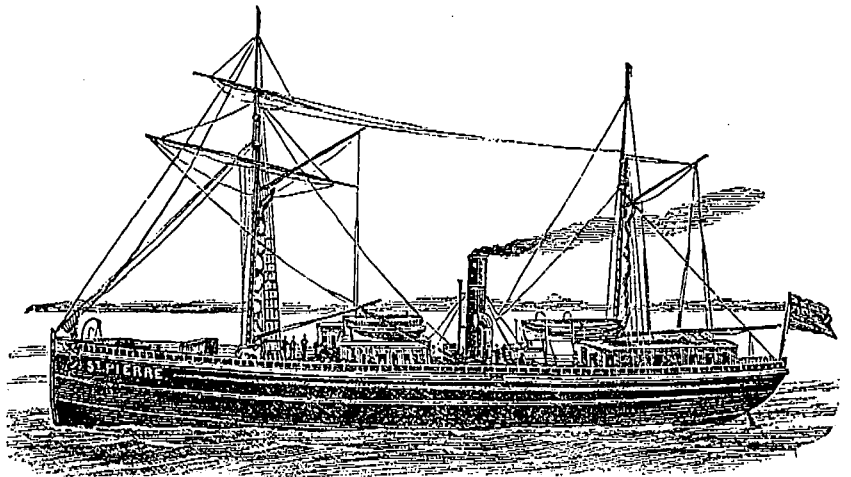
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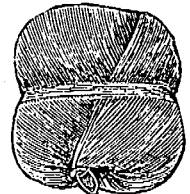
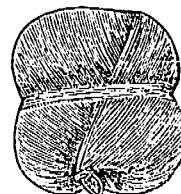
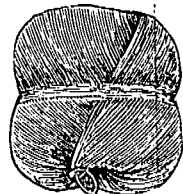


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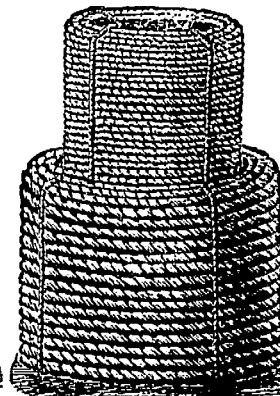
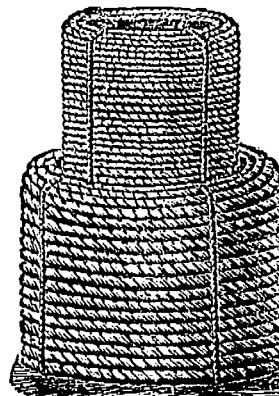
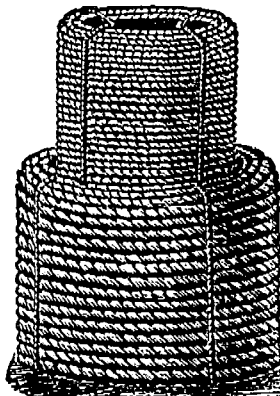
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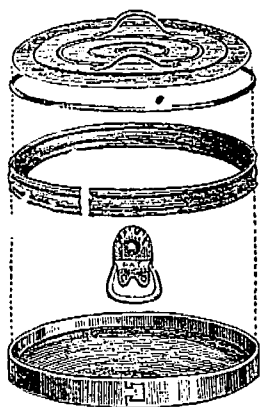
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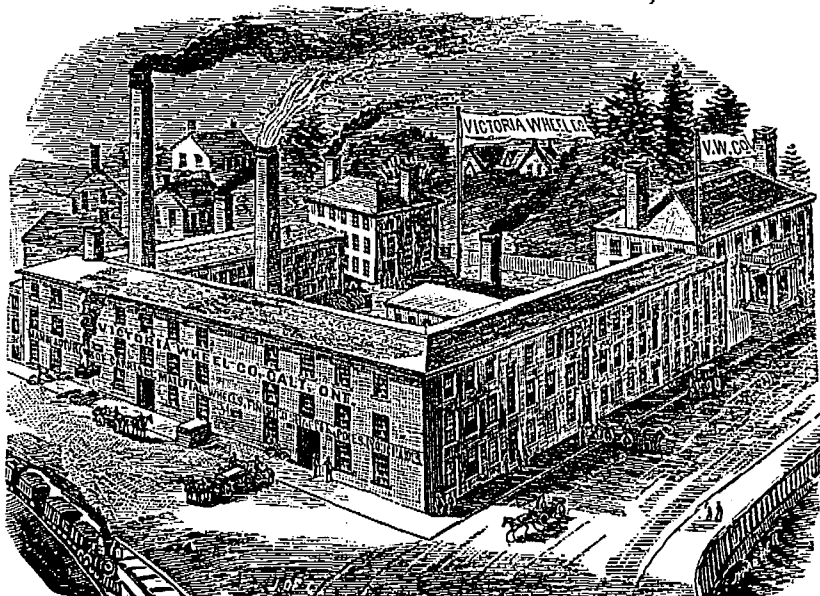
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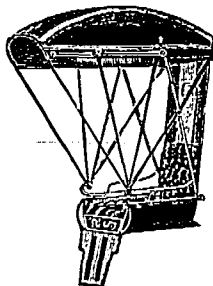
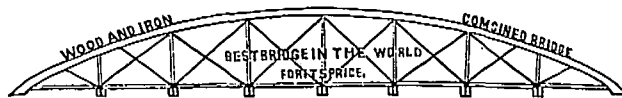
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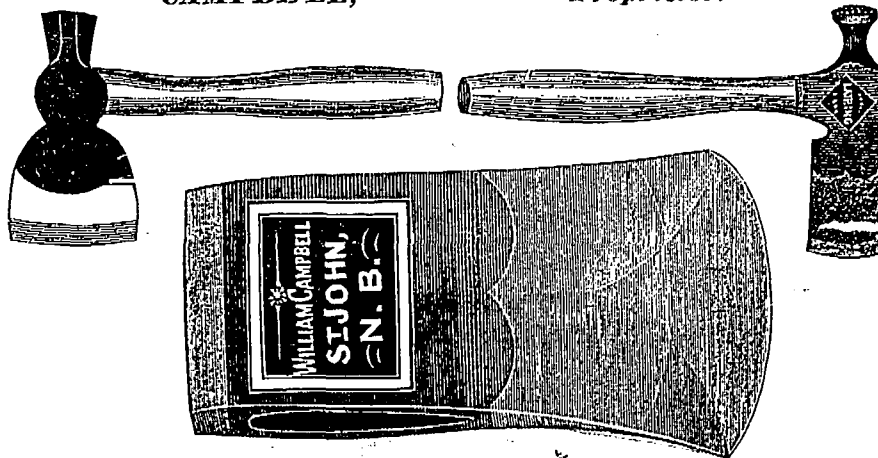
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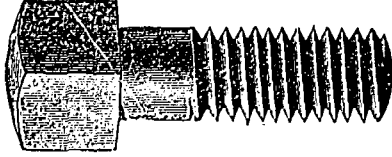
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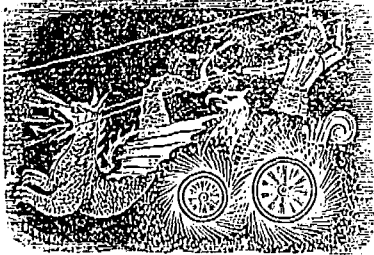


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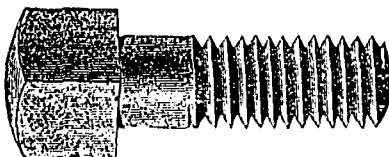
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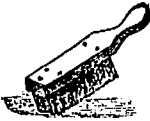
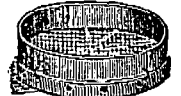
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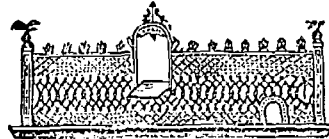
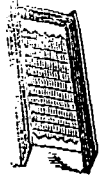
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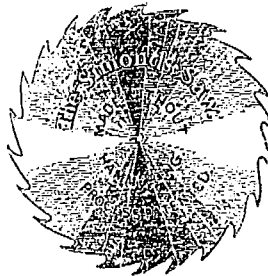
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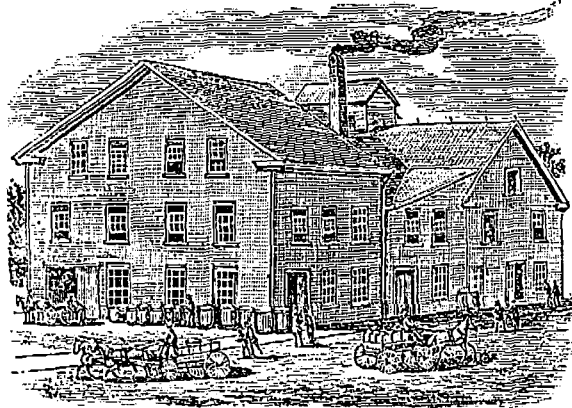
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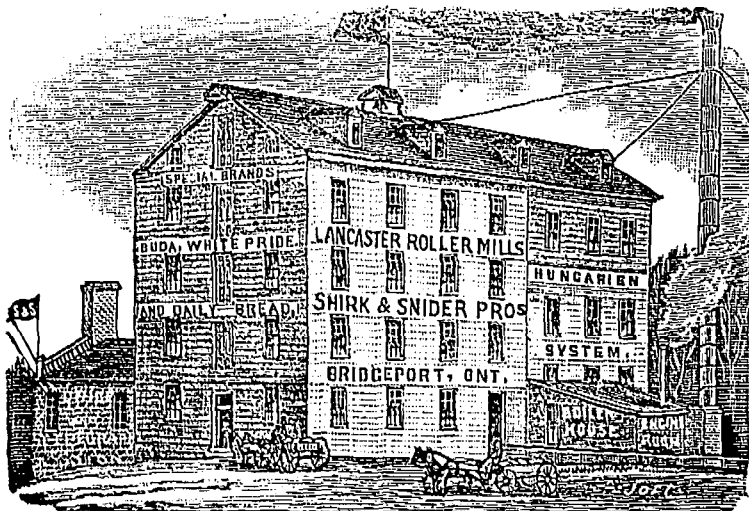


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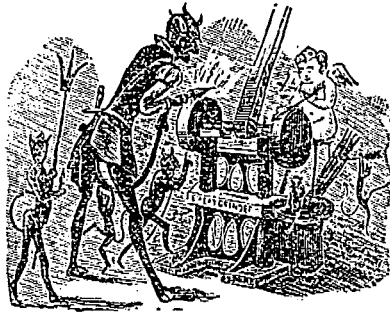
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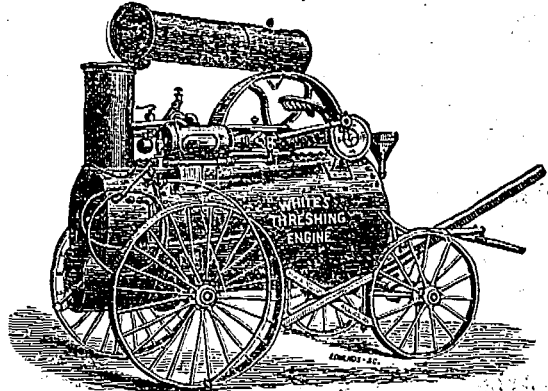
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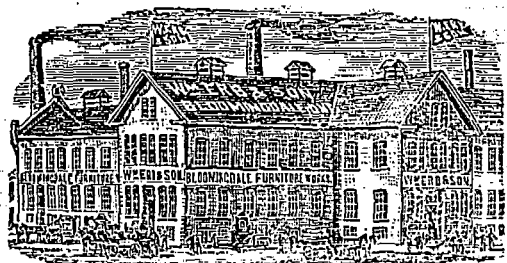
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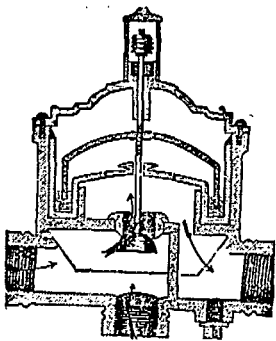


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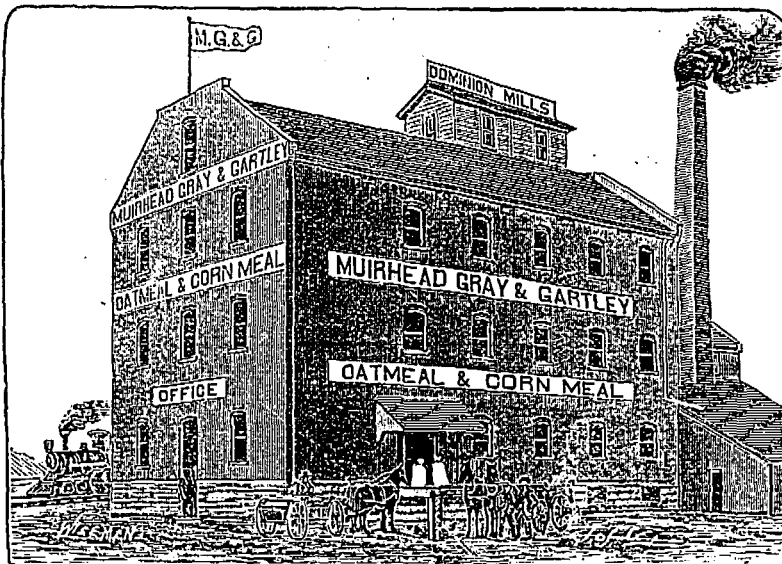
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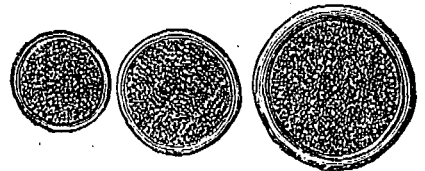
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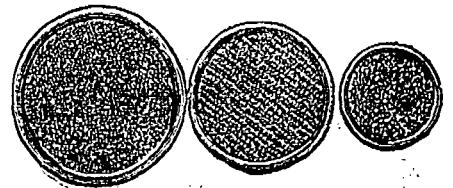
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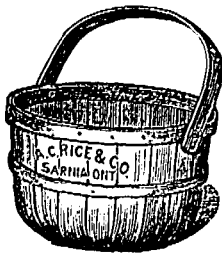
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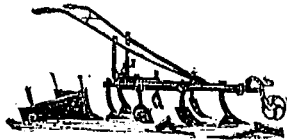


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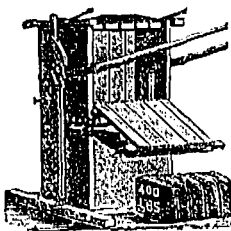
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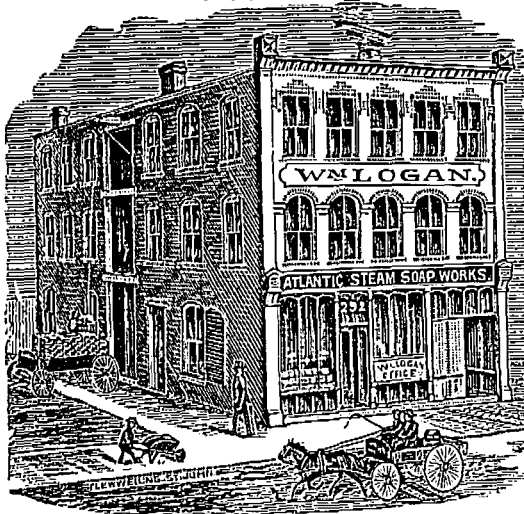
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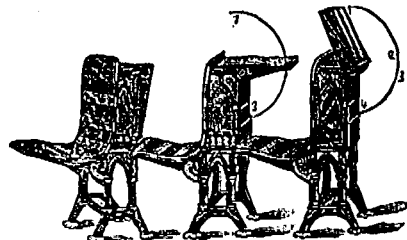
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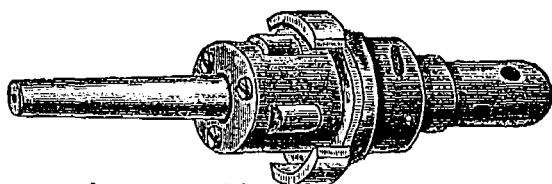
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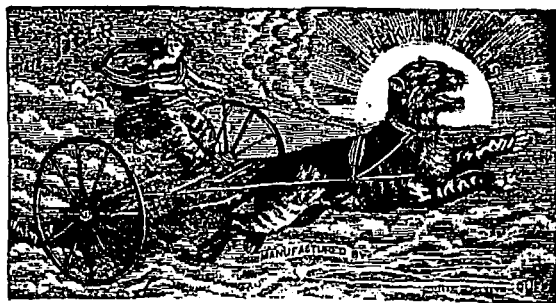
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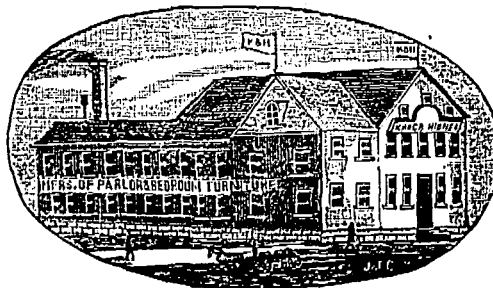
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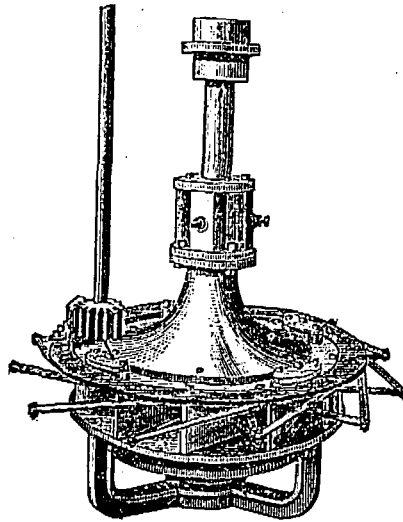
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 Assignments taken and Estates managed.

JOHN M. M. DUFF,
Accountant and Insurance Adjuster,
 Commissioner for Canada and
 New York, Pennsylvania, Massachusetts, Maine, Vermont
 and Illinois.
 ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
 Opposite Post Office.

DAVID J. CRAIG,
Accountant, J. P., and Commissioner
 For Quebec and Ontario,
 110 St. JAMES STREET, MONTREAL.

J. W. & E. C. HOPKINS,
 Architects and Valuers
 OF REAL ESTATE, Montreal.
 Designs for Buildings of every description made
 and works superintended. Real Estate valued.



DOMINION TURBINE WATER WHEEL

The Best Water Wheel in the Market,
 Patented by A. D. COLE, 129 Bellwood's Avenue, TORONTO

REFERENCES:—William Farley, Bulstrode, Que.,
 William Chaplin, Manager of Welland Vale Works,
 St. Catharines; Noah Phelps, saw mill owner, St.
 Catharines; M. A. Smith, sawmill owner, Dunnville;
 Sylvester Neelon, St. Catharines; James Stutt &
 Sons, Paper Mill, West Flamboro'; Miller Bros.,
 Gordon's Mills, Ont.; John Taylor & Bros., Toronto.
 Send for Circular to

A. D. COLE,
 129 Bellwood's Avenue, TORONTO, Ontario.
 I have now made arrangements with the Wm. Ham-
 ilton Manufacturing Co., of Peterborough, to manu-
 facture and sell my Wheels. All orders or enquiries
 addressed to them will have their immediate atten-
 tion, and in any case where it is required will give
 the placing of Wheels my personal supervision.

A. D. COLE, 129 Bellwood Ave., Toronto.
 For further particulars address
THE WILLIAM HAMILTON MANUFACTURING COMPANY,
PETERBOROUGH, Ont.



TUERK'S WATER MOTOR

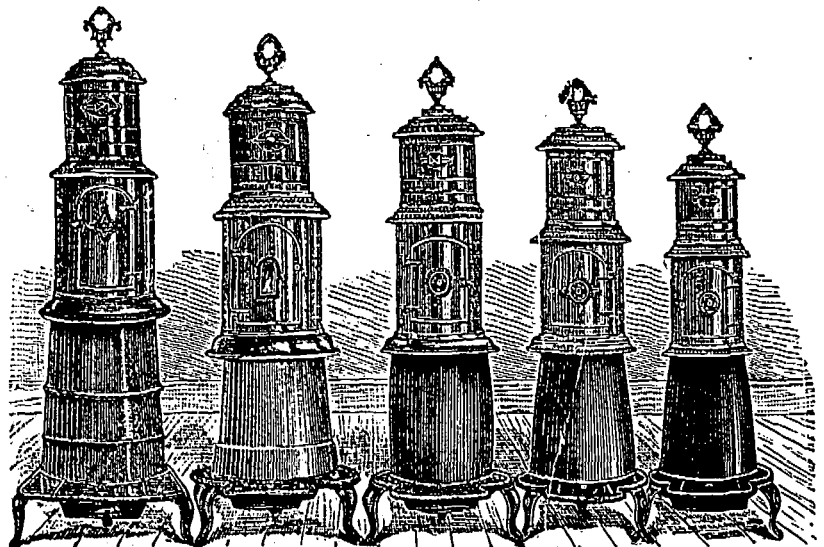
The best in the world and cheapest
 for running Sewing Machines, Lathes,
 Pulleys, and all light machinery.

MANUFACTURED BY THE
 Sole Proprietors,
A. SCHNEIDER & CO.,

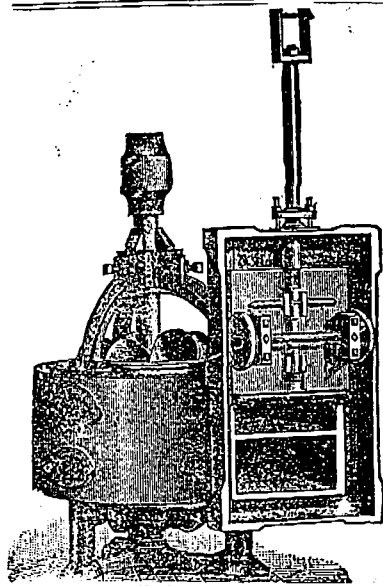
Engineers & Machinists,
 6 Pearl Street,
 Rear of 59 and 63 Adelaide Street West,
TORONTO, ONT.

SEND FOR PRICE LIST.

CONNELL BROS.,
 WOODSTOCK, N. B.



Manufacturers of Agricultural Implements and Mill Work, Shingle Machines, Rotary Mills, Horse Rake, Horse
 Mocs, Sieves and Flows, Wholesale and Retail. All kinds of Machinery promptly repaired.



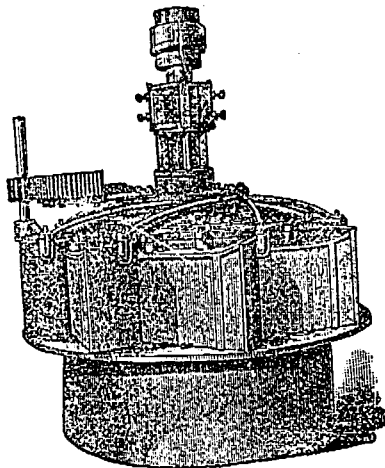
ESTABLISHED 1876.
 "LITTLE GIANT"
TURBINE WATER WHEEL,
 Its Superiority fully established.

Some of its many strong points are—
Economy in the use of water.
 A higher percentage of power at partial gate than any other wheel manufactured.
 Its tight gate, simple and strong construction, steady power, and not affected by back water makes it by far the most desirable wheel in the market.

All kinds of Mill Machinery,
 Of the best quality furnished at reasonable prices.
 Send for Illustrated Catalogue and reduced Price List.

J. C. WILSON & CO.,
 PICTON, ONT.

NEW AMERICAN WATER WHEEL.



PATENTED APRIL, 1884.
 BEST

ALL-ROUND WHEEL IN EXISTENCE

Gives highest average percentage from Half to Full Gate of any wheel ever made.

WHEELS GUARANTEED TO WORK TO TABLES.

Easy-working, Strong, Tight and Durable Gate; Unequalled for Governor use.

THE CHEAPEST FIRST-CLASS WHEEL
In the Market.

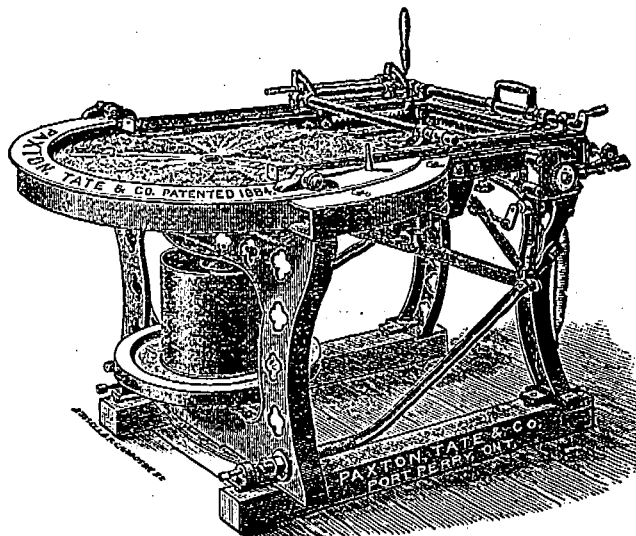
SEND FOR DESCRIPTIVE CATALOGUE, &c.,

WM. KENNEDY & SONS,
 OWEN SOUND, ONT.

Sole Agents and Manufacturers for Patentees (by agreement) in Canada.

WILLIAM TATE.

GEO. W. DRYDEN.



PAXTON,
TATE & CO.,
FOUNDERS
 AND
MACHINISTS

Lefel and Vulcan Double Turbines
 Lever Set Circular Saw Mills, Water Wheel Cases, Water Wheel Governors,
 Shingle Machines, Shafting, Pulleys, Railway Castings, &c., &c.

PORT PERRY,
ONT.

FOR SALE

FOR ACCOUNT OF THE

JOSEPH HALL MACHINE WORKS,
 Oshawa.

250,000 FEET
LUMBER

IN

Birch, White Oak, Soft Maple,
 Hard Maple, Basswood,
 White Ash, Lignum
 Vitæ, Hickory,
 Mahogany and Pine,

—AND—

- No. 1 Collness Pig Iron,
- No. 1 Gartsherrie Pig Iron,
- No. 1 Summerlee Pig Iron,
- No. 1 Langloan Pig Iron,
- No. 3 Lonsdale Pig Iron,
- No. 1 Cast Scrap Iron,
- No. 1 Shot and Shell Scrap,
- No. 1 Wrought Scrap Iron,

—AND—

Lefel Water Wheels,

All sizes from 5½ to 96 inches,

—AND—

No. 1, No. 2, No. 3

GORDON PRINTING PRESSES

—AND—

DOHERTY SHINGLE MACHINES,

—AND THE—

RUBICON

Traction Engine,

10 HORSE,

AND THE BEST

Oshawa 12 Horse Power Portable Engines,

—AND—

THE UNEQUALLED OSHAWA MOWERS,
 greatly improved over the celebrated
 CHAMPION MOWER,

New Model Threshing Machines
 The best in the world,

—AND—

HALL THRESHING MACHINES,
 CLOVER MILLS, CHAMPION REAPERS,
 HORSE-POWER MACHINES,

—AND—

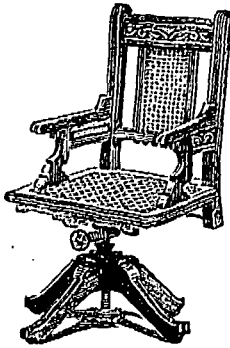
A large stock of the parts of each Machine for repairs.

JOHN LIVINGSTONE,

Trustee.

NEW DESIGNS
For 1886.

The Upper Canada Furniture Company of Bowmanville, Ont., have now ready for shipping a large stock of the very latest designs, in all kinds of Furniture.
BOWMANVILLE, March 5th, 1886.



W. H. STOREY & SON,
ACTON, Ont.



Sole Manufacturers in Canada of PATENT NAPA Buck Gloves. See that they bear our name. All others are Fraudulent Imitations.

Gloves! Gloves!! Gloves!!!

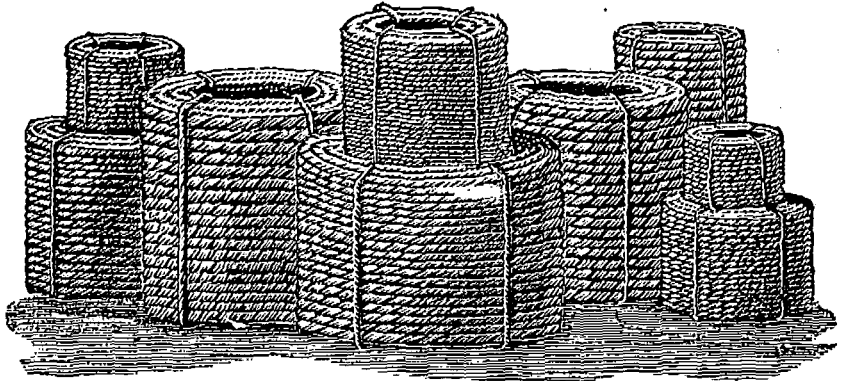


M. MALONE,
2600 and 2602
Notre Dame Street,
MONTREAL, P.Q.,
Manufacturer of
Buokskin, Kid Mitts
and Gloves

OF ALL KINDS. j



THE DARTMOUTH ROPEWORK CO.,
HALIFAX, NOVA SCOTIA.



Manufacturers of Manilla, Sisal, and Tarred Cordage and Oakum. Binder Twine a specialty.

THE
ST. JOHN BOLT & NUT CO., ST. JOHN, N. B.,

MANUFACTURERS OF

Tryck Bolts, Machine Bolts, Bridge Bolts, Building Bolts, Plough and Guard Bolts, Blank Bolts, Lag Screw, Turn Buckles, Washers, Fish Plates, Cap Screws, Hexagon Nuts, Square Nuts, Smokestack Rivets, Boiler Rivets, Bolt Ends, Etc.



HOT FORGED NUTS

Equal to any imported. Half-inch and smaller.

Also: Stove Rods, Stove Hame and Carriage Rivets and Tank Rivets of every description.



FACTORY IN PORTLAND, ST. JOHN, N.B.

LEVI H. YOUNG, Manager.

J. E. E. DICKSON, Sec'y-Treas.

GIBB WIRE & IRON CO.

Manufacturers and Dealers

IN

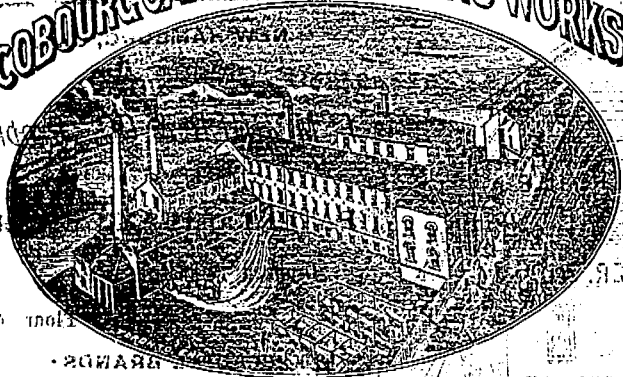
WIRE CLOTH AND WIRE GOODS

646 CRAIG STREET,

Correspondance Solicited.

Montreal.

COBOURG CARPET & MATTING WORKS

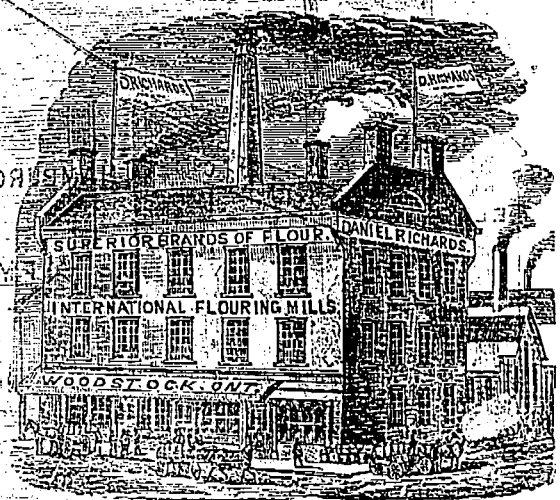


WM. MITCHELL, Proprietor.

Manufacturers of COCOA MATTINGS, Napier and String Mattings, any width and quality. COCOA MATS, in Plain, Fancy, Wool Borders, Lettered, Skelton, any size, shape or design.

WORKS: COBOURG. WAREHOUSE: 28 WELLINGTON ST. EAST, TORONTO. Address all Correspondence to Toronto.

The International Flouring Mills.

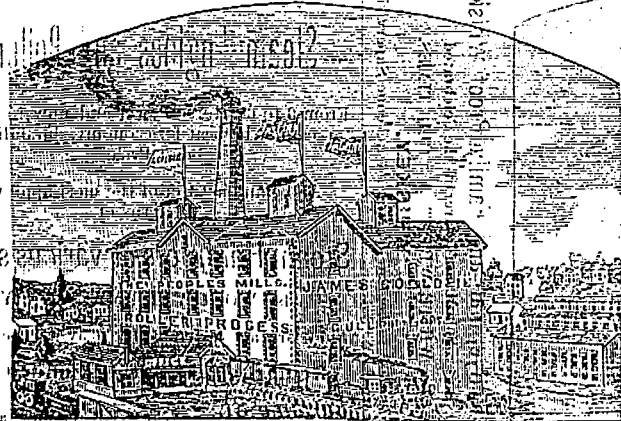


FOR SALE! FOR SALE!

GREAT BARGAIN!

THE PEOPLES' MILLS,

GUELPH, ONT.



Roller Process.

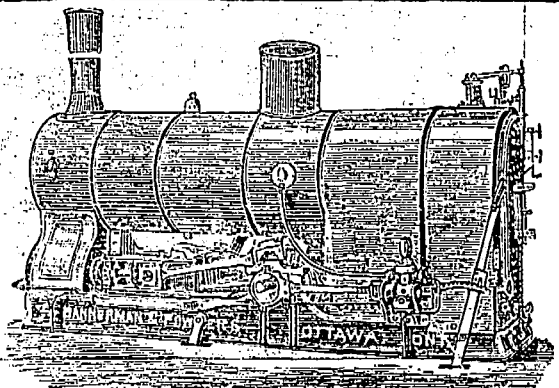
JAMES GOLDIE, Merchant Miller.

Everything in Good Running Order. Good cause for selling out. CAPACITY 125 Bbls. PER DAY.

Proprietor leaving the business. Full staff of millers, and all employes will remain on if desired. Perfect machinery. For full particulars, address

DANIEL RICHARDS,

Corner Dundas and Wilson Streets. WOODSTOCK, Ont.



BANNERMAN & POWERS

MULTI-CANAL IRON WORKS.

WELLINGTON STREET, OTTAWA, ONT.

Goldie & McCulloch,

GALT SAFE WORKS,

Manufacturers of Fire and Burglar Proof SAFES AND VAULT DOORS.

Awarded Gold Medal for Burglar Proof, Gold Medal for Fire Proof, and Highest Prizes at all Exhibitions where shown. Warerooms at MONTREAL, 298 St. JAMES ST., near Victoria Square.

ALFRED BENN, Manager.

Estimates given for all kinds of Burglar Proof Securities. Several splendid bank safes are now in.

CANADIAN OIL CO.

G. J. Williams, Prop. HAMILTON, - Ont.

Manufacturers of Illuminating and Lubricating Oils.

Also dealers in Naptha, Medicine and Gasoline.

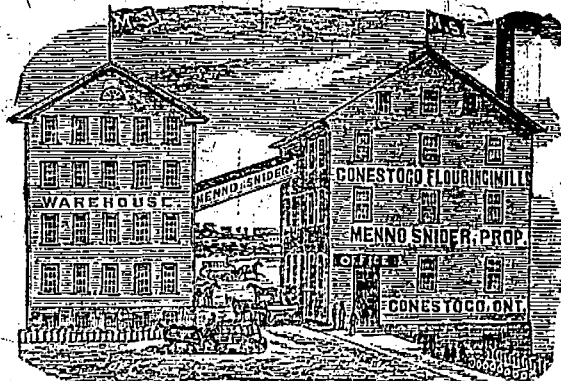


CONESTOGO FLOURING MILLS,

MENNO SNIDER, Proprietor.

CONESTOGO, Ont.

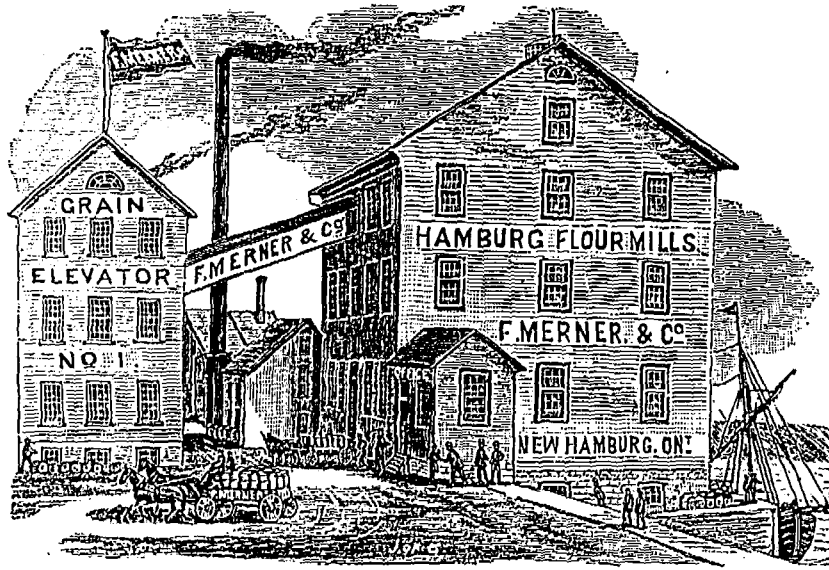
Capacity, 100 Barrels per Day.



ROLLER FLOUR.

SPECIAL BRANDS. "SIMON PURE."

Send for Samples and Prices.



NEW HAMBURG ROLLER MILLS,

NEW HAMBURG, ONT.

F. MERNER & CO., Propr's.

—MANUFACTURERS OF—

PATENT and FAMILY FLOUR,

Cracked Wheat

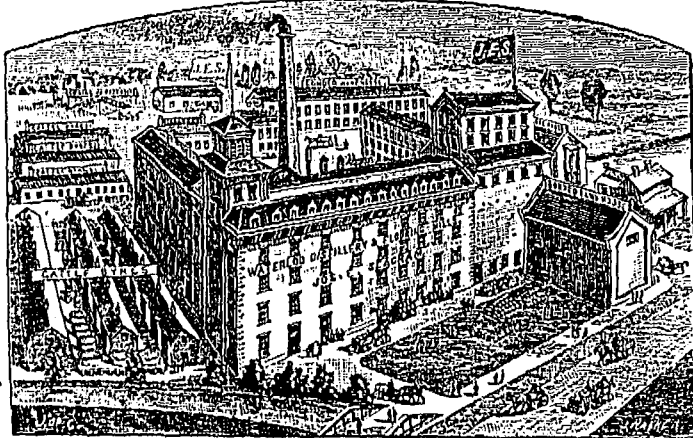
Graham Flour, &c.

SPECIAL BRANDS:

PRIZE PATENT and OUR PAT.

The Highest Price paid for Good Wheat.

Waterloo Distillery & Flouring Mills. Jos. E. Seagram.
Waterloo, Ont.



Old Rye, Malt and Family Proof Whiskies.

Sole Manufacturer of the Celebrated
WHITE WHEAT & "OLD TIMES."

WHISKEY.

Bottled in bond under Inland Revenue Supervision.

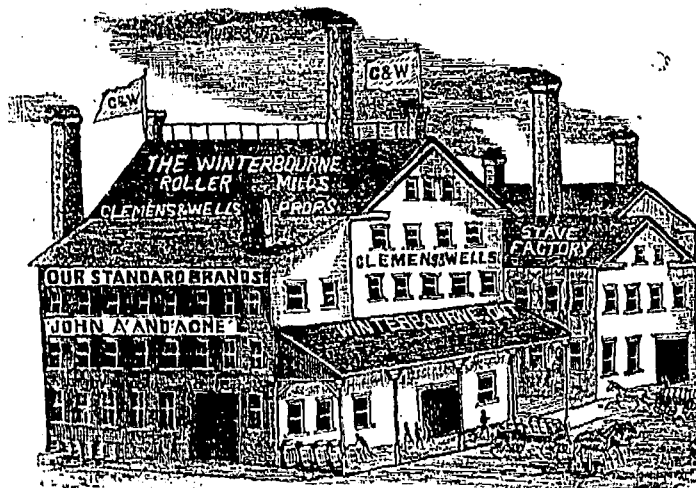
Alcohol. 65 O.P. Pure Spirits, O.P. Pure Spirits, 50 O.P. Pure Spirits, 25.

WINTERBOURNE ROLLER MILLS,

CLEMENS & WELLS, Props.

Winterbourne, Ont.

CAPACITY
125 BBLs. PER DAY.



OVER BRANDS:
"JOHN A." AND ACME.

SEND FOR PRICES AND SAMPLES.

GEO. C. MORRISON,

MANUFACTURER OF

Steam Engines and Boilers,

From 6 to 60 Horse Power and upwards, that cannot be beat for economy, durability and Price.

And Manufacturer of the most approved Patterns of

Steam Hammers of various sizes

Also WOOD YARD MACHINERY.

They are all tested before leaving the shop.

Repairing promptly attended to.

Caroline St., Near G.T.R. Traffic Station,

HAMILTON, Ont.



Largest polishing facilities in America for Monumental and Building work. A specialty made of polished Granite Columns and Pilasters. Correspondence solicited.

New Brunswick Red Granite Co.,
ST. JOHN, NEW BRUNSWICK.
QUARRIES, --- (Red) at Bay of Fundy.
(Grey) at Spoon Island.

NORTHERN ASSURANCE CO.'Y
OF LONDON.
ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,
OF EDINBURGH
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

TAYLOR BROS.,
45 ST. FRANCOIS XAVIER STREET, MONTREAL,
GENERAL AGENTS.
ESTABLISHED 1845.

BRITISH AMERICA
ASSURANCE CO.,
FIRE AND MARINE
INCORPORATED 1833.

HEAD OFFICE, - TORONTO.
Cash Capital and Assets, - - - - - \$1,133,688.52

BOARD OF DIRECTORS:
JOHN MORRISON, : : : : Governor.
JOHN LEYS, : : : : Deputy Governor.
Henry Taylor, G. M. Kinghorn, (Montreal.)
Hon. Wm. Cayley, John Y. Reid,
George Boyd, George E. Smith,
C. D. Warren,
GEORGE E. ROBINS, : : : : Assistant Secretary.
H. A. HOLDEN, : : : : Resident Agent, Montreal.

FINE FURS AND ROBES.

Two First Prize Medals at the Centennial, one Gold and one Bronze.

LANTHIER & CO.,
HATTERS AND FURRIERS,
1663 Notre Dame Street,
MONTREAL.

Russian Skins of the Best Quality, personally selected.
Marten, Hudson Bay Sables, Ermines, &c.
Snow Shoes and Moccasins in great variety.

The ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAudeau.

HEAD OFFICE: 160 St. James St., MONTREAL.
This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—
Capital and assets, Jan. 1, 1884 \$1,265,759.94
Income during year ending Dec. 31, 1883 385,016.71
G. H. McHENRY, Manager.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.
GUARANTEE CAPITAL, - - - - - \$700,000
GOVERNMENT DEPOSIT, - - - - - \$1,000
WRITES LIBERAL POLICIES WITHOUT
BURDENSOME CONDITIONS.

Non-forfeitable Policies.
Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer time.
DAVID DEXTER,
Managing Director.

National Assurance Company
OF IRELAND.

FIRE INSURANCE.
Incorporated by Royal Charter, 1822.
Capital, - - - £1,000,000 Sterling.
79 St. Francois Xavier St., Montreal.

SCOTT & BOULT,
CHIEF AGENTS FOR DOMINION.

Scottish Union and National
INSURANCE CO.'Y
OF EDINBURGH, SCOTLAND.

Established 1824.
M. BENNETT, Jr.,
General Manager, North American Branch, Hartford, Conn.

Capital, - - - - - \$30,000,000
Total Assets, - - - - - 34,472,705
Invested Funds, - - - - - 13,500,000
Deposit with Dominion Govt., market value, 125,000

WALTER KAVANAGH, Resident Agent.
117 St. Francois Xavier Street, MONTREAL.

The London Mutual
FIRE INSURANCE CO.'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1884, shows Assets, \$365,541.32.
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.
The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.
Head Offices: 438 Richmond St., London, Ont.
JAMES ARMSTRONG, M.P., President. - - - JAMES GRANT, Vice-President.
W. R. YIVING, Treasurer. - - - C. G. COBY, Fire Inspector.
D. C. MacDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.

CAPITAL, - - - \$1,009,800.
CASH ASSETS, 1st January, 1886
Per Govt. Blue-Book 482,512.44
Deposit with Dominion Govt. 122,000
Losses, Paid to 1st Jan., 1886, 2,503,227.14
Income 1885 - - - 426,491.24

DIRECTORS:
 President - HENRY LYMAN.
 Vice-President - ANDREW ALLAN.
 C. A. Proctor, Robert Anderson, J. B. Rolland
 Arthur Prevost, H. Montagu Allan.
 ARCH. MCGOON, Sec. TRAS.
GERALD E. HART, GEN'L MAN'R.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

LIFE BRANCH.
 Special Plans alone issued by this Company:—
COUPON ENDOWMENT BOND—payable in 15, 20, 25 or 30 years, yielding the assured from 160 to 350 per cent tonnage profit.
READY MONEY ALWAYS OBTAINABLE.
 No Conditions:—NEGOTIABLE ANYWHERE, LIFE, ENDOWMENT and ANNUITY FUND, payable at ages, 55, 60 or 65, yielding the assured from 331 to 567 per cent tonnage profits. Also issued without tonnage features if desired.
THE TERM TONNAGE POLICY.—15 to 30 years by which the insured may obtain as cheap an insurance as that offered by Co-operative or Friendly Societies. Tonnage returns to assured in cash from 115 to 243 per cent.
COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT POLICY.
DOUBLE sum in event of death from Accident. Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, May 18, 1886.

NAME OF COMPANY.	No Shares	Next dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	106
Canada Life	2,500	74-6mos.	1st & 2nd Sep.	400	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos	10 Sept 1 yr	85	7 1/2	160
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J ⁿ 30 S ^p	40	20	129
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y ^{ly}	25	20	75
Accident Ins. Co. of North America	2,610	6	15 J ⁿ 15 Jun	100	30 100	.....
Guarantee Co. of North America	13,372	6	15 J ⁿ 15 Jun	50	10 50	92 1/2 100

BRITISH AND FOREIGN.—(Quotations on the London Market, May 3, 1886.

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£221 22 1/2
Caledonian	.....	.....	.....	.....	£222 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£16 16 1/2
Edinburgh Life	5,000	10	100	15	40 1/2
Fire Insurance Association	100,000	5	£10	£2	14s 16s
Glasgow & London	.....	.....	.....	.....	2s 6d
Guardian Fire and Life	20,000	13	100	50	£84 2/6
Imperial Fire	12,000	£7 p. sh.	100	25	£157 1/6
Lancashire Fire	100,000	30	20	8 1/2	£ 5 6s 3d
Life Association of Scotland	10,000	15	40	12 1/2	£32 1/2
London Assurance Corporation	35,862	48	25	12 1/2	£53 5/55
London & Lancashire Life	10,000	10	10	1 7-20	7s 5s
Liverpool & Lond. & Globe Fire & L.	£391.75	70	20	2	£23 3s 3d
Northern Fire & Life	30,000	70	100	5	£48 4s 1/2
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£35 3s 1/2
Phoenix Fire	6,722	£21 p. s.	.....	.....	£290 2/25
Queen Fire & Life	200,000	30	10	1	51s 3d 52s 6d
Royal Insurance Fire & Life	100,000	60	20	3	£33 8s 9d £33 11s 3d
Scottish Imperial Fire & Life	50,000	6	10	1	34s
Scottish Provincial Fire & Life	20,000	15	50	3	£15
Standard Life	10,000	58 1/2	50	12	£45
Star Life	4,000	5	25	1 1/2	19 1/2s

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.

Established 1809.

Resources of the Company.

Authorized Capital,	£8,000,000	Stg.
Subscribed,	2,500,000	"
Paid Up,	625,000	"
Fire Fund and Reserves as at 31st December, 1883,	1,592,235	"
Life and Annuity Funds	3,841,194	"
Revenue—Fire Branch	1,180,865	"
do. Life and Annuity Branches,	551,307	"

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street,
MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub. Inspector.

NEW YORK and WOODSTOCK, ONT.

JAMES HAY & CO.,

—WHOLESALE MANUFACTURERS OF—

FURNITURE,

Chairs & Rattan Goods.

WOODSTOCK, ONT.

ROYAL INSURANCE CO'Y
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE
 Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for sole protection of
 Canadian Policy-holders, - - - - - 700,000

Head Office for Canada: **MONTREAL.**
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

CHIEF AGENTS:
M. H. GAULT. | W. TATLEY.

COMMERCIAL UNION

ASSURANCE CO.—Limited.

OF LONDON, ENGLAND.

Capital, - - - - - £2,500,000 Sterling.

MONTREAL, 64 St. Francois Xavier Street
 FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
 OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.

Insurances effected at Lowest Current Rates.
 HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier Street, - MONTREAL.
W. R. OSWALD, General Agent.
 Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds, - - - - - \$30,500,000
Funds Invested in Canada, - - - - - \$900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.

HON. HENRY STARNES, Chairman.
THEODORE HART, Esq.
EDWARD J. BARBRAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. WM. BADGLEY.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - - - \$500,000.

HEAD OFFICE:
157 ST. JAMES ST.
MONTREAL.

President, Vice-President,
SIR A. T. GALT, HON. JAMES FERRIER.
MANAGING DIRECTOR,
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

British and Foreign Marine
Insurance Company
OF LIVERPOOL

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