

FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF BELGIUM

CANADA

Signed at Ottawa, May 2, 1946

AGREEMENT ENTERED INTO THIS SECOND DAY OF MAY, 1946

TREATY SERIES, 1946

THE MINISTER OF FINANCE OF CANADA

No. 21

THE GOVERNMENT OF BELGIUM,

Of the First Part,

represented by its Ambassador to Canada,

Of the Second Part;

WHEREAS the Government of Canada agreed to make a loan to the Government of Belgium in the amount of one hundred million dollars (\$25,000,000 Canadian) and (hereinafter called the principal Agreement);

FINANCIAL AGREEMENT

BETWEEN

WHEREAS the Government of Belgium has requested the Government of Canada to increase the amount of the loan to five million Canadian dollars (\$1,250,000 Canadian); and

CANADA AND BELGIUM

WHEREAS by Order in Council P.C. 1946-1000 the Government of Canada, in pursuance of the principal Agreement, has provided that the aggregate amount of the loan shall be one hundred million Canadian dollars (\$100,000,000 Canadian); and

Signed at Ottawa, May 2, 1946

WHEREAS the Ambassador of Belgium to Canada, His Excellency A. Paternotte de la Vaillée, has been authorized by the Government of Belgium to execute this Agreement on behalf of the Government of Belgium;

(With an Exchange of Notes)

1. The principal Agreement dated the twenty-first day of October, 1945, is hereby amended by striking out the amount "twenty-five million Canadian dollars (\$25,000,000 Canadian)" where it appears in paragraphs one and three of the principal Agreement and substituting therefor "one hundred million Canadian dollars (\$100,000,000 Canadian)"; and



2. The Government of Belgium shall send any money received by it in payment of the loan under the principal Agreement to the Government of Canada for the purposes set out in the principal Agreement and shall make such arrangements as may be required by the Government of Canada in connection with the loan.

IN WITNESS WHEREOF the parties hereto have signed their names to be signed by the day and year above mentioned.

OTTAWA
EDMOND CLOUTIER, C.M.G., B.A., L.Ph.,
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
CONTROLLER OF STATIONERY
1946

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No. 21

FINANCIAL AGREEMENT

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CANADA AND BELGIUM

Signed at Ottawa, May 2, 1946

(With an Exchange of Notes)



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PRINTED TO THE KING'S MOST EXCELLENT MAJESTY
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**FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF BELGIUM**

Signed at Ottawa, May 2, 1946

AGREEMENT ENTERED INTO THIS SECOND DAY OF MAY, 1946

BETWEEN:

THE MINISTER OF FINANCE OF CANADA,

Of the First Part,

THE GOVERNMENT OF BELGIUM,

represented by its Ambassador to Canada,

Of the Second Part:

WHEREAS the Government of Canada agreed to make a loan to the Government of Belgium not exceeding twenty-five million Canadian dollars (\$25,000,000 Canadian) under an Agreement entered into on the twenty-fifth day of October, 1945 (hereinafter called the principal Agreement); and

WHEREAS the Government of Belgium has requested the Government of Canada to increase the amount of the loan from twenty-five million Canadian dollars (\$25,000,000 Canadian) to one hundred million Canadian dollars (\$100,000,000 Canadian); and

WHEREAS by Order in Council P.C. 1514 dated the sixteenth day of April, 1946, the Minister of Finance of Canada was authorized to enter into an Agreement with the Government of Belgium to amend the principal Agreement, to provide that the aggregate amount of the loan shall be one hundred million Canadian dollars (\$100,000,000 Canadian); and

WHEREAS the Ambassador of Belgium to Canada, His Excellency A. Paternotte de la Vaillée, has been duly authorized by the Government of Belgium to execute this Agreement on behalf of the Government of Belgium.

NOW THEREFORE THIS AGREEMENT WITNESSETH that the parties hereto covenant and agree with each other as follows:—

1. The principal Agreement dated the twenty-fifth day of October, 1945*, is hereby amended by striking out the amount "twenty-five million Canadian dollars (\$25,000,000 Canadian)" where it appears in paragraphs one and seven of the principal Agreement and substituting therefor "one hundred million Canadian dollars (\$100,000,000 Canadian)".

2. The Government of Belgium may expend any moneys received by it by way of loan under the principal Agreement as amended by this Agreement, for the purposes set out in the principal Agreement or for any other purpose approved by the Government of Canada for which loans may be made under Part II of The Export Credits Insurance Act of Canada as amended from time to time.

In witness whereof the parties hereto have caused these presents to be signed on the day and year above mentioned.

Witness:

W. C. CLARK.

D. M. JOHNSON.

J. L. ILSLEY,

Minister of Finance for Canada.

A. PATERNOTTE DE LA VAILLÉE,
For the Government of Belgium.

* For the text of the principal Agreement see *Treaty Series 1945, No. 22.*

APPENDIX

EXCHANGE OF NOTES (MAY 2, 1946) BETWEEN CANADA AND BELGIUM RELATING TO THE FINANCIAL AGREEMENT SIGNED FOR THEM AT OTTAWA, MAY 2, 1946.

I

*The Canadian Minister of Finance
to the Ambassador of Belgium*

OTTAWA, May 2, 1946.

DEAR SIR,

In my letter of October 25, 1945, delivered to you at the time of the signing of the agreement for the provision of a credit of \$25,000,000 to the Government of Belgium under the Export Credits Insurance Act, I said that as soon as Parliamentary authority had been granted the Government of Canada would be prepared to increase the amount of the credit to Belgium. As you are aware the necessary Parliamentary authority has been granted and I am now prepared to sign, on behalf of the Government of Canada, a supplementary agreement which will increase the amount of the credit from \$25,000,000 to \$100,000,000. In signing the supplementary agreement I wish to place on record my understanding that the provisions in my letter of October 25, 1945 (except those referring to increasing the amount of credit) will apply to the additional credit being granted under the supplementary agreement signed to-day.

I would appreciate it if you would confirm this understanding.

Yours very truly,

J. L. ILSLEY,

Canadian Minister of Finance.

II

*The Ambassador of Belgium
to the Canadian Minister of Finance*

OTTAWA, May 2, 1946.

DEAR SIR,

I have the honour to acknowledge receipt of your letter of 2nd May, 1946, in which you refer to the supplementary Agreement increasing the amount of the credit to Belgium under the Export Credits Insurance Act from \$25,000,000 to \$100,000,000, and beg to confirm the understanding set forth in your letter.

Yours very truly,

A. PATERNOTTE DE LA VAILLÉE,
Ambassador of Belgium.

