

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 189.

MONTREAL, WEDNESDAY, JANUARY 18, 1899.

Price 3 cents

### Montreal Stock Market.

**DISAPPOINTMENT IN PACIFIC'S EARNINGS CAUSE A REACTION—WAR EAGLE BOOMS, SELLS AT 319—CANADIAN COLORED COTTON ADVANCES.**

The lower cables had a damping effect on this morning's trading, and the disappointment was a source of annoyance to many traders who were weary waiting for any further advance. The whole list, with one or two exceptions, was under the influence of this realizing movement and prices generally, close at their lowest figure. Profit-taking in spots brought about some notable declines in the special stocks, such as Pacific, Toronto St., etc.

After the tired disposition which the market manifested yesterday, it is not to be wondered at that prices were not better maintained when the disappointment in Pacific earnings became general. This tendency to weakness was almost noticeable yesterday and was perhaps expected, after the strength and activity which has characterized the market since last December.

There was a heavy volume of business done in Canadian Pacific, and on the whole the price was as well maintained as was expected, it shows a power of resistance quite noteworthy. It was certainly a great disappointment to the operators yesterday, when the increase in earnings was beneath the expectations of those who had been led to look for a much better statement, but still there was an increase of \$12,000 and surely this is not to be dispised. Altogether there were over 3,000 shares sold in this one stock, and it closes at 25 with buyers asking 84.

Montreal Street also sold at a decline of another point, the earnings for yesterday were \$4,147.41, an increase of \$433.40, surely a pretty good showing.

Toronto Street sold at nearly a point from the highest of yesterday and closes weak.

Amongst the better features of the market were War Eagle and Montreal Telegraph. War Eagle was decidedly strong and sold at a very considerable advance; it was in good demand from the first, opening up a couple of points over last night's close, and continuing its advance till it reached 319. It then reacted on sales of over 2000 shares to 317, and closes at 318 with sellers asking 318. Montreal Telegraph scored another gain of a point on the sale of 75 shares, and closes at 174.

The trading was fairly well distributed, but outside of the stocks mentioned, there was nothing of note to mention. The falling off is on the whole, not very serious, and so long as New York and London retain their present tone a slump is scarcely to be looked for.

#### MORNING SALES.

**Canadian Pacific**—550, 85, 25, 84 1/2, 2,725, 85.  
**Street Railway**—50, 292.  
**Richelieu and Ont.**—160, 102 1/2.  
**Toronto Ry**—10, 108 1/2, 300, 108, 50, 107 1/2.  
**Com. Cable**—25, 184 1/2.  
**New Montreal Street**—100, 290 1/2, 259, 290.  
**Montreal Cotton**—7, 153, 30, 155.  
**Montreal Gas**—50, 214 1/2.  
**War Eagle**—100, 315 1/2, 1000, 316, 1000, 1000, 318, 3000, 318 1/2, 1500, 319, 1000, 318 1/2, 100, 317, 2500, 318.  
**Dom. Cotton**—75, 110.  
**Can. Col. Cotton**—100, 75.  
**Montreal Telegraph**—73, 174.  
**Dom. Coal Pfd**—50, 115.  
**Bank of Montreal**—5, 250.  
**Can. Col. Cotton Bonds**—2000, 100 1/2.

Continued on next page.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 18, 1899

Value shares.	Last 1/2 y. div.	STOCKS.	Jan. 12.		Jan. 13.		Jan. 14.		Jan. 16.		Jan. 17.		Jan. 18.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	255	245	255	245	255	245	255	245	255	246	255	246
100	4	Merchants Bank of Can.....	18 1/2	180	185	180	185	180	180 1/2	18 1/2	.....	180	.....	180
50	3 1/2	Canadian Bank of Com.....	.....	146 1/2	.....	146 1/2	.....	146 1/2	.....	146 1/2	.....	146 1/2	.....	147 1/2
50	2 1/2	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	123 1/2	.....	123	.....	124	.....	.....	.....	123	.....	122
100	5	Bank of Toronto.....	250	243	250	241	250	243	250	243	250	243	250	243
50	4	Molsons Bank.....	204 1/2	200	204 1/2	.....	204 1/2	.....	204	202	204 1/2	202	204 1/2	202
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3 1/2	Merch'ts Bk. of Halifax.....	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	.....	111	.....	110	.....	112	120	111	.....	111	.....	111
50	3 1/2	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3 1/2	Eastern Townships Bk.....	.....	.....	.....	55	.....	155	.....	155	.....	155	.....	155
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	9 1/2	90	96	90	96	90	96	90	96	.....
100	3 1/2	Hochelaga Bank.....	163	161	165	162 1/2	163	161	163	161	163	161	162 1/2	161
100	2 1/2	Ontario Bank.....	.....	115	.....	115	.....	114	.....	114 1/2	130	115	.....	115
100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	3	Jacques Cartier Bank.....	.....	110 1/2	.....	110 1/2	.....	11 1/2	.....	110 1/2	.....	110 1/2	115	110 1/2
100	3	Banque Ville Marie.....	100	90	100	92	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	86	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	85	84 1/2
100	.....	Duluth SS. & Atlantic..	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3	2 1/2
100	.....	Duluth SS. & Atlantic pr	8 1/2	7	8	6	8 1/2	6 1/2	9	7 1/2	8 1/2	7	8 1/2	7
100	1 1/2 q	Commercial Cable.....	185	184 1/2	186	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	183 1/2	185	184 1/2
40	2 q	Montreal Telegraph....	*17	170	*174	172 1/2	173	172 1/2	173 1/2	173	175	174	*175	174
100	3	Rich. & Ont. Nav. Co..	103 1/2	102 1/2	104	102 1/2	103 1/2	102 1/2	103	102 1/2	103	102 1/2	102 1/2	102 1/2
50	2 1/2 q	Montreal Street Ry Co.	296 1/2	296 1/2	*94 1/2	294 1/2	294	293 1/2	294	293 1/2	293 1/2	293	293	292
.....	.....	New Montreal Street....	294	293 1/2	295	91	292	291	292	291	291	290	290	289 1/2
50	1 1/2 q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	214 1/2	214	213 1/2	213 1/2	213	212 1/2	213 1/2	212	213	212 1/2	212 1/2	211 1/2
1	1 1/2	War Eagle.....	312	310 1/2	312	310 1/2	312	310 1/2	313	310 1/2	315	313 1/2	319 1/2	318 1/2
1	.....	Cariboo Mng M. & S. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2 q	Bell Telephone Co.....	173	*72 1/2	174	172 1/2	174	172 1/2	174	172 1/2	*173	172	*73 1/2	172 1/2
100	2 q	Royal Electric.....	164 1/2	164 1/2	164 1/2	164	161 1/2	153 1/2	163	161 1/2	161 1/2	161 1/2	162	161 1/2
100	1 q	Toronto Street Ry.....	109	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
100	1 1/2 q	Halifax Tram Co.....	129 1/2	128 1/2	129 1/2	128 1/2	129 1/2	128 1/2	130	127 1/2	130	127 1/2	129 1/2	127 1/2
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	32	27	30	27	30	27	30	27	30	27	30	27
100	1 1/2 q	St. John Railway Co...	160	155	175	155	.....	154	.....	.....	160	154	160	154
40	2 q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	56 1/2	55	56 1/2	55	56 1/2	55	56	55	56	55	56 1/2	55
.....	.....	" " Com..	17	16 1/2	16 1/2	15	16	15	17	14	.....	16 1/2	15	
100	.....	Dominion Coal Co.....	36	34	36	34	35	33 1/2	36	34	35 1/2	35	35	33
100	4	Dominion Coal Co. pr..	115 1/2	113	114	113 1/2	115	113 1/2	115	114	116	114 1/2	115 1/2	114 1/2
100	6 pa	Windsor Hotel.....	.....	100 1/2	.....	100	*100	.....	100	.....	100 1/2	.....	100	
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	40
100	2 q	Montreal Cotton Co....	158	154	158	154 1/2	*155	151 1/2	154 1/2	154	160	155	156 1/2	156 1/2
100	.....	Colored Cotton Co.....	75	71	75	74	75	70	75	70	77 1/2	74	78 1/2	78
100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1 1/2 q	Dominion Cotton Co....	109	108	109	108 1/2	101	109 1/2	111 1/2	111	110 1/2	109 1/2	111	110 1/2
25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2 q	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2 1/2 q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3 1/2	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3 1/2	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div. †New Stock.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
	1898.	1897. Inc.	
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan. 9,	\$4,209.04	.....	Inc. \$451.89
" 10,	3,989.55	.....	" 271.50
" 11,	3,749.32	.....	" 331.87
" 12,	4,081.59	.....	" 361.16
" 13,	3,814.13	.....	" 407.74
" 14,	4,265.28	.....	" 627.10
" 15,	3,357.03	.....	" 397.91
" 16,	4,395.51	.....	" 657.73
" 17,	4,147.41	.....	" 433.40
TORONTO STREET RAILWAY.			
For month of July, 1898	.....	\$103,892.93	
" Aug.	.....	109,900.54	
" Sept.	.....	138,021.74	
" Oct.	.....	99,650.16	
" Nov.	.....	100,204.95	
" Dec.	.....	108,924.86	
Jan. 8,	\$1,102.09	.....	Inc. \$118.62
" 9,	3,364.64	.....	" 344.70
" 10,	3,297.86	.....	" 223.61
" 11,	3,421.15	.....	" 21.40
" 12,	3,274.39	.....	" 122.50
" 13,	3,362.32	.....	" 334.21
" 14,	3,747.43	.....	" 172.69
" 15,	1,312.09	.....	" 351.88
" 1			



**NEW YORK.**

**ENTHUSIASTIC BULL MARKET—BURLINGTON SELLS UP 5 POINTS—ALL GRANGERS STRONG—NORTH WEST A STRONG FEATURE.**

New York, Jan. 18.

Consols are strong, but the London market for Americans is heavy and declines ranging from 1/2 to 1. Foreigners are large holders of Pennsylvania and are no doubt attracted by the sharp advance of the past two weeks to sell out at a substantial profit. The financial situation abroad continues to be satisfactory and there seems to be a prospect that the Bank of England will reduce its rate to-morrow. The N. Y. papers this morning almost without exception predict further reaction in the stock market. Those observers of yesterday's trading are fairly confident that the larger interests which have been heavy buyers of the market ever since last November were more inclined to sell than to buy and at the same time there was some diminution on the part of the public in their recent enthusiasm.

The chief advance in London is shown by St. Paul. The buying of his stock being, no doubt on the excellent earnings for the 2nd week in January. They show an increase of 141,355 over the same period of last year and are far and away. The largest earnings of any 2nd week in January in the history of the Company.

In view of the consistent large gross earnings shown by St. Paul during Dec. and Jan. we will look forward with a great deal of interest to the net returns for this month. The December statement should be published about Jan. 26th.

The Herald this morning has a story to the effect that no less than 100,000 shares of Manhattan now stand in the name of parties supposed to represent the Vanderbilt and the Metropolitan Co., interests. The street is inclined to believe that these interests are more influential in Manhattan than ever before the relief being strengthened yesterday by the resignation of Mr. Franchioli and the appointment of Mr. Skitt in his place. It is said that preliminary arrangements have been made for a trial of electricity on the road. The action of P. O., yesterday created a good deal of comment, it was thought at one time that the Flower interests intended to take hold of the stock and put it much higher, but the case with which it declined in the last hour when the rest of the market became easy contradicted the first impression and it was then remembered that Governor Flower was reported to have told his friends that it was not yet time to buy P. O.

The inclination of conservatives Commission Houses is to advise profit taking on the long side and I am inclined to believe that this advice is sound.

The Granger shares were conspicuous to-day. The movement being doubtless helped by the increase of \$144,000 reported by the St Paul Co., for the 2nd week in January. The feeling as regards the granger stocks is very confident and the common opinion is that apart from such reactions as may occur in sympathy with the general market these stocks are bound to sell materially higher in the current year.

**MONEY AND EXCHANGE.**

Money on call from Banks to Brokers 4 1/2 per cent.

OVER THE COUNTER		PARIS FRANCS.	
Sixties.....	8 3/4 - 7	Long.....	5 21 1/2
Demand.....	9 3/8 - 1/2	Shorts.....	5 18 1/2
Cables.....	9 3/8		
N. Y. Fds. 1/4 - 1/2 pm.			
DOCUMENTARY.			
3 days.....	8 3/4 - 1/2	Call money.....	2 1/2 p.c.
90 days.....	8 1/2 - 1/2	St'g Dm.....	4 84 1/2 - 3/4
3 days cattle.....	8 3/4 - 1/2	Sixties.....	4 82 1/2 - 1/2

**FUR LINED AND TRIMMED OVERCOATS**

Made to order only. Prices consistent with quality.  
**JOHN MARTIN, SONS & CO.**  
455 St. Paul St.

**KODAKS**

7 Styles from \$5. Developing and Printing.  
R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.  
KODAKS can be sent loaded for use, and returned for finishing. YOU PRESS THE BUTTON, that's all.

**NEW YORK STOCK MARKET.—January 18, 1899.**

	CLOSING PRICES FROM JAN. 9 TO 17.							TO-DAY'S PRICES				Bid.	Asked.	
	9	10	11	12	13	14	16	17	Open'g	Highest	Lowest			Closing
Am. Cotton Oil Co.....	34 1/2	35	36	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36	35 1/2	36
" " " Pfd.....	18 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
" Sugar.....	125 1/2	126 1/2	126	125 1/2	127 1/2	127 1/2	127 1/2	127 1/2	128 1/2	130 1/2	128 1/2	129 1/2	129 1/2	129 1/2
" Sugar pfd.....	13 1/2	14	14	14	14	14	14	14	14	14	14	14	14	14
" Spirits Mfg. Co.....	13 1/2	14	14	14	14	14	14	14	14	14	14	14	14	14
" Spirits Mfg Co pfd.....	148 1/2	146 1/2	146 1/2	147	147 1/2	147 1/2	146	148	148 1/2	149 1/2	148	148	147 1/2	148
" Tobacco.....	18 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
" Tobacco pfd.....	50 1/2	55 1/2	55 1/2	55 1/2	55 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2
Atch. T. & S. Fe.....	6 1/2	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	7 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2
Atch. T. & S. Fe pfd.....	87 1/2	88 1/2	88 1/2	89 1/2	91 1/2	94	92 1/2	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
Baltimore & Ohio.....	6 1/2	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	7 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2
Bay State Gas.....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
Brooklyn Rap. Tran.....	45 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2
C. C. C. & St. L.....	86	86	86	86	86	86	86	86	86	86	86	86	86	86
Canada Pacific.....	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Canada Southern.....	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
Chesapeake & Ohio.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Chic. & Great Western.....	124 1/2	126 1/2	126 1/2	127 1/2	130 1/2	133	132 1/2	132 1/2	132 1/2	138 1/2	132 1/2	137 1/2	137 1/2	137 1/2
Chicago B. & Q.....	120 1/2	122 1/2	122 1/2	123 1/2	124 1/2	125 1/2	125 1/2	125 1/2	125 1/2	126 1/2	125 1/2	126 1/2	126 1/2	126 1/2
Chicago Mil. & St. P.....	113 1/2	114 1/2	115 1/2	115 1/2	116	116 1/2	117 1/2	117 1/2	117 1/2	119 1/2	117 1/2	119 1/2	119 1/2	119 1/2
Chi. Mil. & St. P. pfd.....	142 1/2	144	144	144	144	145 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	144 1/2	146 1/2	147 1/2
Chicago R. I. & Pacific.....	113 1/2	114 1/2	115 1/2	115 1/2	116	116 1/2	117 1/2	117 1/2	117 1/2	119 1/2	117 1/2	119 1/2	119 1/2	119 1/2
Chicago & Northwest.....	113 1/2	114 1/2	115 1/2	115 1/2	116	116 1/2	117 1/2	117 1/2	117 1/2	119 1/2	117 1/2	119 1/2	119 1/2	119 1/2
Chic. & Northwest pfd.....	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Cleveland, Lor. & Wheel'g.....	41	41	41	41	41	41	41	41	41	41	41	41	41	41
" " " Pfd.....	193	193	193	193	193	193	193	193	193	193	193	193	193	193
" C. C. & St. Louis.....	110	112	112 1/2	113	113	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	111 1/2	112 1/2
Consolidated Gas.....	158	158	158	158	158	158	158	158	158	158	158	158	158	158
Delaware & Hudson.....	110	112	112 1/2	113	113	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	111 1/2	112 1/2
Del. Lack. & Western.....	158	158	158	158	158	158	158	158	158	158	158	158	158	158
Denver & Rio Grand Pfd.....	14 1/2	15	15	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Eric.....	99 1/2	102	100 1/2	100 1/2	100 1/2	100	99	99	99	100	99	100	99 1/2	99 1/2
General Electric.....	99 1/2	102	100 1/2	100 1/2	100 1/2	100	99	99	99	100	99	100	99 1/2	99 1/2
Glucose Pfd.....	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
Fed. Steel Com.....	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
" " " pfd.....	198	198	198	198	198	198	198	198	198	198	198	198	198	198
Lake Shore.....	64 1/2	65 1/2	66	65 1/2	66 1/2	66 1/2	65 1/2	65 1/2	66 1/2	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2
Louisville & Nashville.....	101	105 1/2	106	106 1/2	108 1/2	108 1/2	106 1/2	107 1/2	107 1/2	109 1/2	107 1/2	108 1/2	108 1/2	108 1/2
Manhattan con.....	101 1/2	190 1/2	190 1/2	190 1/2	190 1/2	189 1/2	192	192 1/2	193 1/2	194	192 1/2	193 1/2	192 1/2	193 1/2
Met. Street Ry. Co.....	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
Michigan Central.....	39 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Missouri Kan. & Tex.....	44 1/2	45 1/2	46	45 1/2	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2
Missouri Kan. & T. pfd.....	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
Missouri Pacific.....	39 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Nat. Lead.....	99	99	99	99	99	99	99	99	99	99	99	99	99	99
Nat. Lead pfd.....	121 1/2	124 1/2	123 1/2	124 1/2	125 1/2	125 1/2	124 1/2	124 1/2	124 1/2	125 1/2	124 1/2	125 1/2	125 1/2	125 1/2
New Jersey Central.....	43 1/2	45 1/2	46 1/2	46 1/2	48	48	47 1/2	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2
New York Central.....	76 1/2	77 1/2	78 1/2	78 1/2	78 1/2	78 1/2	77 1/2	77 1/2	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	79 1/2
Northern Pacific.....	94 1/2	98	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	98 1/2	96 1/2	98 1/2	97 1/2	98 1/2
Northern Pacific pfd.....	44 1/2	45 1/2	45 1/2	44 1/2	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Oregon Rail. and Nav.....	111 1/2	112 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2
Pacific Mail.....	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2
Pennsylvania R. R.....	111 1/2	112 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2
Peo. Gas L. & Coke Co.....	111 1/2	112 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2
Pullman Palace Car Co.....	21 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	23 1/2
Reading.....	54 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	56 1/2	57 1/2	55 1/2	56 1/2	56 1/2	56 1/2
" " " 1st Pfd.....	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
" " " 2nd Pfd.....	41 1/2	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2								