

ated with the April Statement... show a gain of over \$10,000,000...

ompared with April, while Cal... show an increase of \$3,000,000...

of a year ago and of ten years

Table with columns for May, 1913 and May, 1904, listing various financial figures.

Table with columns for various financial figures, including 6,043,512 and 21,835,356.

Table with columns for various financial figures, including 4,038,844 and 39,528,988.

Table with columns for various financial figures, including 2,848,371 and 16,442,551.

Table with columns for various financial figures, including 1,548,890.003 and 1,000,000.

Table with columns for various financial figures, including 100,000 and 1,000,000.

Table with columns for various financial figures, including 11,768 and 11,768.

Table with columns for various financial figures, including 1,111,131 and 1,111,131.

of Finance

WEATHER: FAIR

Vol. XXIX. No. 49

We Own and Offer Town of St. Lambert 5 1/2% Debentures, Due 1954 PRICE TO YIELD 5 3/8% N. B. STARK & Co.

SOUND BONDS Safest of all Times Your money will not subject you to the slightest obligation.

MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK Incorporated 1855 Capital Paid Up - \$4,000,000 Reserve Fund - \$4,800,000

IS THE BEST COAL TOO GOOD FOR YOU? Looks like it, if you are not our Customer

Fayuhar Robertson LIMITED 206 St. James Street

ESTABLISHED 1873 The Standard Bank of Canada 118 Branches throughout the Dominion

STEAMER STILL ASHORE Passengers Taken Off Assiniboia and Cargo Being Shifted—Expected to Move Off To-day.

The C.P.R. S.S. Assiniboia is still ashore on Bad Neighbour's shoal at the entrance to Georgian Bay.

The nature of the damage caused to her bow is more firmly held than was expected.

The crumbling of a portion of the concrete dam in the big government dam across the Mississippi River between Minneapolis and St. Paul, has let out a great mass of water.

INVESTMENTS SOUGHT AT HOME British Capitalist Turning his Attention More Generally to British Industrials LESS SPECULATION

Foreign and Colonial Investments Will Not Receive as Ready Reception When Profit is So Easy at Home.

London, July 3.—Even the most conservative of our British journals are now beginning to recognize the absolute soundness of British industry.

Indeed, the journalists who have been decrying all things British have now almost completely changed their tune.

So far as the employment of that capital at home is concerned, it will be used largely in improving existing manufacturing plants.

These things—very briefly sketched in this space—explain a great deal.

It might mean that the British capitalist wants to see the interest on his money coming back, not out of additional funds borrowed to pay interest with, but actual dividends of actual profits made in actual business.

Less Speculative Spirit. This does not mean that Colonial Investments will dry up.

People who turn alone to Stock Exchange records for their information may find this statement hard to believe.

For such necessary undertakings as these there will always be money enough.

COMMON SENSE CANADIAN'S GREATEST ASSET SAYS BANKER Mr. H. B. Walker Points to Calm Attitude of People During Late Depression as Proof of Statement

Canada Has Found it More Difficult to Raise Funds in London, Not Because Credit Has Declined, But Because There Are So Many Others Seeking Loans—The Effect of a Good Harvest.

Mr. H. B. Walker, Manager of the Montreal Branch of the Canadian Bank of Commerce, very courteously granted an interview to the Journal of Commerce to-day.

"What are the indications, Mr. Walker, as far as you have been able to observe for a revival of business in Canada?"

"I must first of all say, in answer to your questions, and in answer to some criticisms, that I am what I may call a 'conservative optimist.'"

"Why is it, Mr. Walker, that Canada has experienced such difficulty in getting capital in the European market during the past year?"

"No one can draw the deduction from these facts that there is any discrimination against Canada."

"We have had no big failure such as the Claffin failure in New York, or the break-down of bank credit among a certain group of banks in Chicago."

"As far as Canada is concerned, however, I firmly believe the best is yet to be."

"We may be pardoned if, in our pride of birth and in our pride of country, we may wish to become too enthusiastic at times."

BRIGHT CAREER COMES TO A CLOSE Rt. Hon. Joseph Chamberlain Died at London Home Last Night.

A Life-Long Supporter of Policy of Protection and Consistent Champion of Imperialism—An Opponent of Home Rule.

London, July 3.—The death of Joseph Chamberlain, which occurred last night, removed one of the most striking figures from British history.

"Tariff reform, which, with Imperialism, was the chief policy for which Joseph Chamberlain was spokesman when enforced retirement through illness occurred, has suffered an almost complete eclipse."

"The Right Hon. Joseph Chamberlain was the pioneer in Great Britain of tariff reform and the great advocate of Imperialism."

While his greatest claim to fame was his determined and brilliant advocacy for years of a protective policy for Great Britain, the statesman who he will also be remembered as the bitterest and most forceful opponent of Gladstone in that statesman's efforts for Home Rule for Ireland; as one of the founders of the Liberal Unionist party, and as the Minister whose policy in South Africa involved his country in the greatest war it had experienced since the Canadian conflict.

Mr. Chamberlain's intimate relationship with the British Colonies and his reorganization of Great Britain's colonial policy made him a figure of profound significance in the eyes of the various Dominion representatives in London.

Mr. Chamberlain was thrice mayor of the city of Birmingham. He was returned to Parliament from that city in 1876, and in 1880 he became President of the British Board of Trade.

Henley, July 3.—The Union Boat Club of today, the semi-famous Rowing Club eight in the semi-finals for the Grand Challenge Cup this afternoon.

AMERICANS AT HENLEY. Henley, July 3.—The Union Boat Club of today, the semi-famous Rowing Club eight in the semi-finals for the Grand Challenge Cup this afternoon.

The Canadian Bank of Commerce Head Office—TORONTO Paid Up Capital - \$15,000,000 Rest - 13,500,000

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

The Crown Trust Company 145 St. James Street - Montreal Paid-up Capital - \$500,000.00

RESIDENCE FOR SALE 216 Drummond Street, West Side One hundred yards north of Sherbrooke Street.

YOUR JULY DIVIDENDS Can Be Safely INVESTED TO NET 10 P.C. in bonds secured by assets worth double the outstanding bonded indebtedness.

A. B. C. MEDIATORS RESUME SITTINGS President Wilson Trying to Bring Together Villa and Carranza Factions

MAJOR R. W. LEONARD Who has resigned as Transcontinental Railway Commissioner. TRIED TO WRECK TRAIN.

NIAGARA FALLS "Maid of the Mist" "Cave of the Winds" "Niagara Gorge Trip" THE SPECIAL FEATURES AMONG MANY OF NIAGARA FALLS ATTRACTIONS.

LAURENTIDE AND POWER Were the Two Strongest Features of the Local Market SCOTIA STEEL UP

BANK \$1,000,000.00 \$1,250,000.00 \$1,998,968.40

THE UNITED STATES In the United States the business men of this country are more progressive than in any other part of the world.

NOVA SCOTIA STEEL'S OUTPUT FOR JUNE New Glasgow, July 3.—The output in tons of the Nova Scotia Steel Company for June is as follows:

BOSTON MARKET. Boston, July 3.—Market was firm and moderately active. United Fruit was weak at 12 1/2, Philadelphia—1 1/2.

WINNIPEG HAD BIGGEST DECREASE IN CLEARINGS Only three cities in Canada reported increases in their bank clearings for the past week.

TORONTO DISAPPOINTED OVER ACTION OF BRAZILIAN TRACTION AND BARCELONA (Special to The Journal of Commerce.) Toronto, July 3.—Although the anti-holiday atmosphere was prevalent in this market to-day, the trading was rather brisker than upon any previous day during the past fortnight.

HEDLEY SHAW MILLING COMPANY A concern to be known as the Hedley Shaw Milling Co. is being created as a subsidiary to the Maple Leaf Milling Co.

CANADIAN NORTHERN. The Canadian Northern Railway earnings show a decrease of \$188,300 for the final week of the fiscal year.

QUEBEC'S NEW LOAN. London, July 3.—It became known to-day that 83 per cent of the £1,000,000 Quebec loan offering was unsubscribed for.

COMING EVENTS July. 4, Sat.—Exchanges closed. Independence Day, Wilson at Phila.

NOVA SCOTIA STEEL'S OUTPUT FOR JUNE (Continued) Ore mined... 44,000 38,000 47,200 Ore shipped... 60,000 70,129 47,200

Table with columns: City, July 2nd, 1914, July 3rd, 1914, Decreases. Rows include Montreal, Toronto, Winnipeg, Vancouver, Edmonton, Ottawa, Hamilton, Victoria, Quebec, Regina, Halifax, Saskatoon, London, St. John, Moose, Fort William, Brandon, Lehigh, New Westminster, Medicine Hat.

WALL STREET IS CHEERFUL Over Strength of Market and Increase in Volume of Business U. S. STEEL LEADER

Over Strength of Market and Increase in Volume of Business U. S. STEEL LEADER (Continued) The stock market displayed a general strengthening in the volume of business left Wall Street in a cheerful frame of mind on the eve of the holiday.

NATIONAL BREWERIES Expected Its Securities Will Be Called on Local Exchange Next Monday. It is now generally understood that the securities of the National Breweries Ltd. have been approved by the Montreal Stock Exchange and it is expected that the bonds and stocks of the company will be called on the Exchange next Monday.

GRAND TRUNK SYSTEM The Grand Trunk Railway System's traffic earnings from June 22nd to 30th, 1914, were as follows: 1914... \$1,864,821 1913... 1,823,268

NEW YORK COMMENT American Optimism regarding values is gaining ground. Commercial: Big operators are waiting for something to turn up.

MONTREAL STOCKS Stocks. Ames Holden... 10 1/2 9 1/2 Bell Telephone... 60 56 B. C. Packers... 123 120

PROVINCE OF QUEBEC District of Montreal. In the SUPERIOR COURT CARSWELL COMPANY, LIMITED. NO. 334.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Telegraph Wire" will be received at this office until 4.00 p.m. on Monday the 27th July, 1914, for 270,000 lbs. of Galvanized Iron telegraph wire delivered at Montreal, Que.

JOINT AUDIT OF BRAZILIAN CO'S BOOKS ABANDONED IN DEFERENCE TO CRITICISM

JOINT AUDIT OF BRAZILIAN CO'S BOOKS ABANDONED IN DEFERENCE TO CRITICISM (Continued) The English view, that there should not be a joint audit, therefore prevails.

NEW YORK CURB New York, July 3.—The Curb trading was fairly active with a strong upward bias.

MONTREAL UNLISTED MISCELLANEOUS. Sellers. Buyers. Can. Light & Power Bds... 15 60

COMMON SENSE CANADA'S ASSET (Continued from Page One) Nothing has ever been gained by pessimism; and I am voting not only the opinion of myself but of my colleagues.

SMOKE VAFIADIS Celebrated Egyptian Cigarettes. The Chicago City Council passed an ordinance prohibiting drinking booths in back rooms of saloons.

AMERICAN STEEL MAKERS FEEL IMPULSE OF ORDERS FOR RAILS

Pittsburgh, July 2.—The close of the first half of 1914 finds steel makers in a somewhat mixed frame of mind. Sentiment has improved materially and optimism over the prospects for the rest of the year struggles with chagrin at the poor showing of orders for July, rolling schedules and tonnages shipped in the first half. The Interstate Commerce Commission's delay in deciding the freight rate increases has held the railroads back, but in spite of the uncertainty many of them were active in the car market this month, with the result that orders in June will approximate 25,000 cars, establishing a new monthly record for 1914. The construction of 25,000 cars will call for 35,000 tons of steel, mainly plates and shapes. One of the most encouraging features of June has been the export business which has been placed. The lowering of the tariff will have not prevented American mills from competing for foreign trade, and the amount of steel that has found its way into American consumption channels has not noticeably affected home mills yet. In spite of the doubtful predictions that we would lose our trade abroad and be flooded with foreign steel in the domestic market.

Compete with Foreigners. In sharp competition with German and English makers, the Steel Corporation has booked 160 miles of the 450 miles of line pipe which for the Anglo-Persian company has been inquiring. The 10-inch pipe taken inquiring to 20,000 tons. The remaining 230 miles of the inquiry is still open and it is not improbable that American mills will take a considerable portion of it. Another export order of last week was that of 12,000 tons of standard rails for Siam, this order also going to the leading interest. It brings the export rail orders placed with American mills this month to 75,000 tons with probably a few scattered orders still unreported. The Pennsylvania Railroad rail began to take definite shape Friday when it was announced that the company had already ordered 37,000 tons of rails and would place 100,000 tons shortly. Samuel Rea, president of the Pennsylvania, has also set at rest the reports that the Interstate Commerce Commission was jockeying for time in order to hold off ordering until the Interstate Commerce Commission's decision had been handed down.

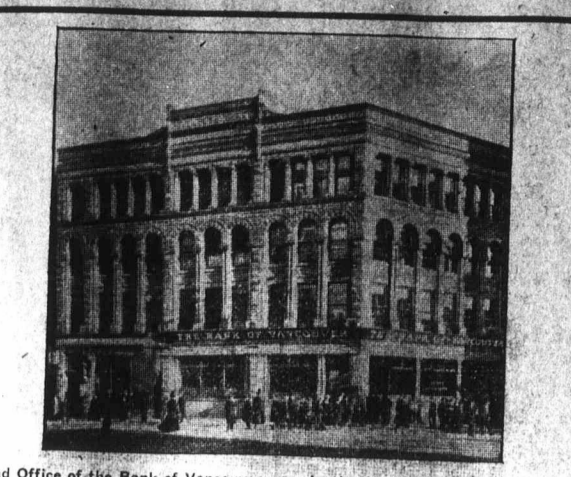
WITHDRAWAL OF LARGE INDUSTRIAL SAVINGS ACCOUNT REDUCED DEPOSITS OF HOME BANK

With the statement of the Home Bank the last of the reports of the Chartered Banks for the past twelve months is in. It does not differ materially from the exhibits of the other younger financial institutions. The falling off in the deposits is understood unofficially to be due to the withdrawal gradually of a very large individual savings account by the executor of a prominent citizen recently deceased, who during the last few years of his life allowed funds to accumulate in the bank because of his disinclination to make further investments. It is noticeable that no banker has recently made any very positive prediction as to the future of the Col. Mason was no exception to the rule.

Quotations on Montreal Real Estate

Table with multiple columns listing real estate transactions, including names of companies like Montreal Welland Land Co., Montreal Western Land Co., and various land parcels with their respective prices and locations.

BANK BUILDINGS IN CANADA



Head Office of the Bank of Vancouver, an Institution, Which Has Become Firmly Established in the Gateway to the Pacific.

NOTES ON PUBLIC UTILITIES

MORE PREFERRED STOCK. Directors of the Kansas Gas & Electric Co., a subsidiary of American Power & Light Co., have called a special meeting of stockholders for July 2, to approve an increase of \$300,000 in its preferred stock. STEAM GENERATING STATION. The Virginia Power Company has just completed and placed in operation a central steam generating station in the West Virginia district in Kanawha coal field. The station has a capacity of 26,666 horsepower, but is arranged for further installations up to a capacity of 53,332 horsepower. INCREASE TELEPHONE FACILITIES. The Michigan State Telephone Co. will spend \$15,000 in the next month to increase telephone facilities south of West Grand boulevard and west of Woodward avenue, the territory now served by the north exchange.

HOME BANK HAD SATISFACTORY YEAR

Normal Progress Maintained During The Past 12 Months

Tuesday's Annual Meeting

Director from West Calls Attention to Subject of National Importance

The Annual Meeting of the Shareholders of the Home Bank of Canada was held at the head office, 8 King Street West, Toronto, on Tuesday afternoon, June 30th. The features of the Annual Report as submitted for consideration showed net profits of \$192,442.72, or 10% upon the paid-up capital. The Rest Account has been brought up to one-third of the original \$100,000. A nucleus fund of \$10,000 has been written off premises and a dispensation system established with \$10,000. On motion the President of the Bank, Colonel The Honourable James Mason, took the chair, and Mr. G. C. King, Secretary of the meeting, acted as Secretary. The report of the Directors was then submitted as follows: REPORT OF THE DIRECTORS. The Directors have much pleasure in submitting to the Shareholders the Ninth Annual Report and Balance Sheet of the Bank, together with a Statement of Profit and Loss Account, giving the result of the Bank's business for the year ended 31st May, 1914. Quarterly Dividends have been paid at the rate of seven per cent. (7%) per annum. The \$40,000 set aside for the profits of 1913 have been appropriated from the profits of 1914, and \$10,000 has been added to the Pension Fund. The sum of \$16,666.66 has been added to the Reserve Account, giving the total of \$100,000. The Directors are pleased to state that the business of the Bank during the year has been conducted in a normal and satisfactory manner, and that the results have been in accordance with the expectations of the Shareholders.

TRADE SATISFIED WITH HALF-YEAR

Present Between-Season Period Will Not Bring Forward Much Trade

The end of the half year finds the dry goods merchants in a somewhat mixed frame of mind. The results of the first half of the year are generally satisfactory, but the average has been reduced to a comfortable level, and the outlook for the second half is not very optimistic. The weather has been generally favourable, but the average has been reduced to a comfortable level, and the outlook for the second half is not very optimistic. The weather has been generally favourable, but the average has been reduced to a comfortable level, and the outlook for the second half is not very optimistic.

MAKERS HOLDING BACK

Desires Cottons and Finer Grades Quiet—Mills are Running Near Full Light Throughout Country—Good Average Trade.

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PROVED MOST SUCCESSFUL

The Northern Pacific Railway's existing debts. Amount for refunding as expressed in mortgage is \$20,139,500, really it is \$10,000,000. The Northern Pacific Railway's existing debts. Amount for refunding as expressed in mortgage is \$20,139,500, really it is \$10,000,000. The Northern Pacific Railway's existing debts. Amount for refunding as expressed in mortgage is \$20,139,500, really it is \$10,000,000.

NEW STEEL PLANT

The Trumbull Public Service Co., a subsidiary of Cities Service Co., has lost a contract with the Western Reserve Steel Co., which is building a new steel plant at Warren, O., for the complete electrification of the new plant, which will be in operation by January 1, 1915. The contract calls for the installation of 4,000 kilowatt hours of energy a year, and the new plant will be driven throughout by individual motors.

NORTHERN PACIFIC RAILWAY CREATES REFUNDING AND IMPROVEMENT MORTGAGE

Special to The Journal of Commerce. New York, July 2.—Directors of the Northern Pacific Railway at a meeting held here yesterday approved the creation of a refunding and improvement mortgage dated July 1, 1914, to secure bond issues maturing up to July 31, 1947.

BRANCHES IN TORONTO

The Bank to purchase sites for the Offices in Toronto, a property was purchased at the southeast corner of the West and York streets.

STATEMENT OF THE RESULT OF THE BUSINESS OF THE BANK FOR THE YEAR ENDING 31st MAY, 1914.

Table with columns for Profit and Loss Account, Capital Profit Account, and Liabilities, showing financial figures for the year ending May 31, 1914.

FOR FARM LOANS

Almost half a billion dollars in national banks throughout the United States is available for farm mortgages under the provisions of the Federal Reserve Act, making it possible for national banking associations to lend money on improved farm land, according to estimates by Controller of the Currency Williams.

HOLDING THEIR NOTES FOR BETTER PRICES

Boston, Mass., July 2.—While a few members of the syndicate which underwrites the New Haven, Harlem River and Port Chester and New England Navigation notes are holding their notes for better prices, prices of all the notes declined sharply on dissolution of the syndicate.

IMPERIAL BANK OF GERMANY

Berlin, July 2.—Principal charges in weekly report of the Reichsbank follow: Cash decreased \$1,200,000 marks. Discounts increased \$103,500,000. Notes in circulation increased \$602,000,000. Deposits decreased 207,500,000.

MR. WOOD WILL BECOME TRUSTEE FOR BONDHOLDERS

The Toronto Railway Company is giving notice that an application will be made for an order in the High Court appointing F. B. Wood as trustee for the bondholders succeeding the late Hon. Geo. A. Cox.

RAIL ORDERS INCREASE

(Special to Journal of Commerce.) New York, July 3.—The total number of rail orders placed by railroads in the first half of the year will be 950,000 tons, or about 25 per cent larger than placed in corresponding period of last year.

BREWERS' MATERIALS

Costs markets continue very quiet, with few firm. Stocks in growers' hands this time are relatively small, and are estimated at \$7,700 bales, and are 11,000 bales in California, 700 bales in Washington, and a total in New York State of 4,200 bales on July 1, 1914.

REFINED SUGAR MARKET

There were no new developments in the refined sugar market to-day and refiners are still quoting extra granulated on a basis of 44.5. News is uninteresting and trade dull.

LOCAL COFFEE MARKET

Prices were held fairly steady in the local spot market. However, the general market remains extremely quiet and all quarters' advices indicate that liberal receipts at primary ports had many to believe that this will be about the usual time.

ELECTION OF DIRECTORS

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. Thomas A. Crerar, Thomas Flynn, E. G. Gooderham, John Kennedy, Claude Macdonnell, F. C. M. P. Col. Hon. James Mason, C. B. McNaught, John Perse.

SMOKE VAFIADIS

Celebrated Egyptian Cigarettes

TRADE SATISFIED WITH HALF-YEAR

Present Between-Season Period Will Not Bring Forward Much Trade

MAKERS HOLDING BACK

Dress Cottons and Finer Grades Quiet—Mills are Running Nearly to Full Light Throughout Country—Good Average Trade

The end of the half year finds the dry goods wholesalers and merchants in most cases fairly well satisfied with the results considering the general trade advanced throughout the country...

THE PRODUCE MARKET

Cheese Prices Advanced Generally—Local Auction Prices Were Higher—Stocks on Hand Increase

There were general advances noted in the cheese markets yesterday, but dealers do not think that this upward movement was due to the market value of the product...

EGGS—FRESH LAID—PER DOZ.

Table with 3 columns: Egg type, Price per doz, Price per 100. Includes categories like Fresh laid, Creamery, etc.

PRODUCE STOCKS IN STORE

Table with 4 columns: Commodity, Crates, Crates, Crates. Lists items like Potatoes, Apples, etc.

COUNTRY DAIRY BOARDS

Table with 4 columns: Location, Date, Offerings, Sales. Lists boards like Brockville, Kingston, etc.

LOCAL CHEESE AUCTION

Table with 4 columns: Item, Quantity, Price, Price. Lists various cheese types and their market prices.

NAVAL STORE MARKETS

Table with 3 columns: Commodity, Price, Price. Lists items like Turpentine, Rosin, etc.

THE HALF YEAR'S FAILURES

Table with 3 columns: Name, Amount, Amount. Lists names and financial figures.

PRESENT CONDITIONS FAVOUR THE CONSUMER

Many Large Retail Sales Offer Goods at Slaughter Prices Below Cost Value

RETURNS COMPARE WELL

Reduction Sales Started Earlier This Year Than Last—Spring and Early Summer Business Not Good—Manufacturers Are Making Concessions

The local retail trade returns for the past few weeks show up well when compared with the trade during the same period in former years...

SITUATION BETTERING

United States Steel Corporation's Orders Have Increased Considerably—Due to Diversion of Lines

(Special to Journal of Commerce.) New York, July 3.—Regarding the steel trade...

Wheat Crop of Hungary Shows Decrease—Spanish Crops Shows 7 Per Cent—Australian Crop Will Be Greater

(Special to Journal of Commerce.) Rome, July 3.—The international Institute of Agriculture at Rome estimates...

CHICAGO LIVE STOCK

(Special to Journal of Commerce.) Chicago, July 3.—Live hogs opened strong. Receipts were estimated at eleven thousand...

NEW YORK COFFEE

New York, July 3.—Coffee was steady in the early trading to-day, on firmer European cables and steady Brazilian markets...

TORONTO GRAIN MARKETS

(Special Staff Correspondence.) Toronto, July 3.—Values of Manitoba wheat to-day continued the upward movement...

COMMERCIAL DEATHS SHOW BIG INCREASES

Western Provinces Showed More Failures Than Last Year. Quebec Better.

NEWFOUNDLAND GOOD

The Manufacturing Class Showed a Year Ago—Agents and Brokers' Failures Were Doubled.

Statistics compiled by R. G. Dun & Co. indicate a considerable increase in the commercial mortality in the Dominion of Canada during the first half of 1914...

News and Comment

Minneapolis grain stocks decreased 1,250,000 bushels for the week. The weekly Argentine wheat shipments were 360,000 bushels...

W. H. GOODWIN, Managing Director of Goodwin's Limited, one of the largest retail dry goods concerns in the country.

Produce markets continue to rule firm, and yesterday's advanced prices were not altogether unexpected. The local auction brought a good volume of business...

W. H. Goodwin, of Goodwin's Limited, Expresses Views on the Claffin Failure—An Unwise Policy.

The failure of the H. B. Claffin Company is not the result of unfavorable conditions in the drygoods trade, but rather of an unwise business policy...

W. P. Mackenzie, of Shearson, Hamill & Co., wiring the local office re: the cotton outlook, said:—

"We have a batch of letters this morning from Liverpool, which, with the exception of a few pessimistic drawings from the dull, depressed and unprofitable markets existing abroad...

Wheat Crop of Hungary Shows Decrease—Spanish Crops Shows 7 Per Cent—Australian Crop Will Be Greater

(Special to Journal of Commerce.) Rome, July 3.—The international Institute of Agriculture at Rome estimates...

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THE GRAIN MARKETS

Fair Gains Were Shown in Chicago Values Advancing on Reports of Rust in Southwest and Expected Lighter Shipments.

Winnipeg Grain

Winnipeg Was Easier—Weather Disappointing and Expected Rains Did Not Materialize—Cables Came

Winnipeg, July 3.—The weather was again disappointing so far as rain was concerned, only very little soft rain occurring...

TO-MORROW A HOLIDAY.

To-morrow being July 4th, a national holiday, there will be no market for grain during the month of July...

LACKS PERSONAL TOUCH

W. H. Goodwin, of Goodwin's Limited, Expresses Views on the Claffin Failure—An Unwise Policy.

FOREIGN GRAIN MARKETS

(Special Cable to Journal of Commerce.) Liverpool, July 3.—Wheat ruled higher to-day, on late strength in America...

LOCAL GRAIN SHIPMENTS

Table with 4 columns: Location, Quantity, Price, Price. Lists grain shipments from various ports.

BOND HOUSE ADMITS PARTNER

The personal of the firm of Messrs. Brent, Noxon and Co. has been changed by the inclusion of Messrs. Donald J. McLeod and Harold Brent...

DECLARE ROAD OPEN IN OCTOBER NEXT

(Special Correspondence.) Ottawa, July 3.—Following the passing of the National Transcontinental Railway, as a result of the resignation of Major Leonard, as Commissioner...

SCRAP METAL MARKET

There are no new developments in the local scrap metal market as jobbers report steady prices and dull trade...

WHEAT BEING SOLD

Europe Takes Advantage of Low American Grain Prices

Many Steamers Chartered

CONTINENT AS BUYER

Recent sales with total 5,000,000 bushels, Paris, 10,000,000, thus far on present New Wheat crop.

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SMOKE YAFIADIS. Celebrated Egyptian Cigarettes.

CLASS. A Much Abused Word. Writers, particularly of advertising, choose. WHY? Because of the short, concise, pithy and interesting reviews of the financial situation from the various markets, home and foreign, whose movement is of interest to Canadian commerce.

