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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 19.
NEW SERIES.

MONTREAL, FRIDAY, NOVEMBER 11, 1887.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

MONTREAL.

Leading Wholesale Houses of Toronto.

I have this day admitted my son, Mr. John Kidston Macdonald, and Mr. Paul Campbell, who has long held a confidential position in my house, as partners in the business hitherto carried on by me under the style and firm of John Macdonald & Co., in this city and at Major street, Manchester, England. The style of the firm remains unchanged.

JOHN MACDONALD.

Toronto, Nov. 4, 1887.

Referring to the above, we beg to call the attention of our friends and the trade generally to the fact that our purpose will be to maintain the various departments of the house in the highest possible state of efficiency, to give to every order entrusted to us, whether in person, by letter or through our representatives, our very best attention, and to look for an extension of our business only in proportion as we are able to make it advantages to those who entrust us with their confidence.

JOHN MACDONALD & CO.

Toronto, Nov. 4, 1887

WYLD,

GRASETT

& DARLING,

WHOLESALE

DRY GOODS

-AND-

WOOLLEES.

NEW WAREHOUSE:

Cor. Bay & Wellington Sts.,

TORONTO.

Leading Wholesale Houses of Montreal.

FALL TRADE

TOYS AND FANCY GOODS, &c.

We would respectfully notify the TRADE generally that our stock is now complete in every department, and would solicit a call by all buyers visiting Montreal or Toronto.

DOLLS

of every description.

Games, Blocks, Sleighs, Toboggans, Snow Shoes, Tin and Wood Toys, &c., &c. Cabinets, Work Boxes, Desks, Albums, Odor Stands, Vases, Fine China Goods, Pocket Books, Leather Bags, Plush Goods, &c., &c.

The largest and most complete assortment ever exhibited in Canada.

H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.

56 & 58 Front St. W., Toronto.

If not already received send for illustrated catalogue.

S. GREENSHIELDS,

SON & CO.

Wholesale

DRY GOODS

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

SAMPLE ROOMS:

28 & 40 Rossin House, Toronto

MONTREAL Felt Hat Works.

1878-PARIS EXHIBITION-1878

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

The Chartered Banks

BANK OF MONTREAL.

Notice is hereby given that an Interim Dividend of

FIVE PER CENT.

upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

Thursday, the 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th of NOVEMBER NEXT, both days inclusive.

By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 21st Oct., 1887.

The Bank of Toronto

DIVIDEND No. 63.

Notice is hereby given that a dividend of

FOUR PER CENT.

For the Current Half-year, being at the rate of eight per cent. per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Board,

D. COULSON, Cashier.

Bank of Toronto, Toronto, 26th Oct., 1887.

Banque Ville - Marie.

NOTICE is hereby given that a Dividend of THREE AND ONE-HALF (3½) Per Cent. on the Paid-Up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Head Office in Montreal, on and after THURSDAY, the FIRST day of DECEMBER Next.

The Transfer Books will be closed from the 21st to the 30th November, both days inclusive.

By order of the Board.

U. GARAND,
Cashier.

Montreal, 20th October, 1887.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry K. Farrer. Frederic Lubbock.
Richard H. Glyn. George D. Whatman.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wuthis.

Head Office in Canada, - St. James Street, Montreal.
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.
Brantford Ottawa Halifax, N. S.
Paris Montreal Victoria, B. C.
Hamilton Quebec Vancouver, B. C.
Toronto St. John, N. B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stikeman, Agents.
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.
LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agri Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Mareauard, Krauss & Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000
Reserve Fund.....\$75,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. Shepherd, Esq. Sir D. L. Macpherson, G.C.M.G.
A. F. Gault, Esq. S. H. Ewing, Esq.
Alex. W. Morris, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager.

BRANCHES IN CANADA.

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.
Brockville, Ont. Morrisburg, Ont. St. Hyacinthe.
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.
Hamilton, Ont. Ridgetown, Ont. Trenton, Ont.
London, Ont. Smiths Falls, Ont. Waterloo, Ont.
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Letters of Credit issued available in all parts of the world.

The Chartered Banks.

The Merchants Bank OF CANADA.

Notice is hereby given that a dividend of

Three and One-half per cent.

FOR THE

CURRENT HALF-YEAR,

Being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

Thursday, the 1st of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER inclusive

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 25th October, 1887.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000
Reserve, - - - - - 200,000

JACQUES GRENIER, - - - - - President.
A. A. TROTTER, - - - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.
New York.—National Bank of the Republic.
Quebec Branch.—E. C. Barrow, Manager.

La Banque Nationale.

Quebec, 3rd October, 1887.

PUBLIC NOTICE is hereby given that a SPECIAL GENERAL MEETING of the Shareholders of LA BANQUE NATIONALE, will be held at the Banking House, Quebec, on

Wednesday, the 23rd November, 1887,

at THREE o'clock P.M., in order to consider the opportunity of a reduction of the Capital Stock of this Institution, and for other purposes.

By order of the Board.

P. LAFRANCE, Cashier.

October 4, 1887.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 41.

Notice is hereby given that a dividend at the rate of

SEVEN PER CENT.

Per Annum on the Capital Stock of this Bank has been declared for the five months ending 30th November next, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER, both days inclusive.

B. E. WALKER,

General Manager.

Toronto, Oct. 25th, 1887.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,070,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler,
James Scott, Wilmot D. Mathews.

Head Office, Toronto.

Agencies:—Bampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, cor. Dundas Street, Toronto.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a dividend of THREE PER CENT. on the Paid-up Capital of this institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank, in Montreal, on and after

Thursday, the 1st day of December next.

Transfer Books will be closed from the 16th to 30th November next, both days inclusive.

By order of the Board,

A. DE MARTIGNY, Cashier.

Montreal, 24th October, 1887.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 30.

Notice is hereby given that a dividend of FOUR PER CENT. for the current half year, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank, and its agencies, on and after:

Thursday, 1st Day of December Next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

E. A. COLQUHOUN,

Cashier.

Hamilton, Oct. 26, 1887.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) - - - - - \$1,000,000

Res. - - - - - 260,000

JAMES McLAREN, Esq., - - - - - President.
CHARLES MAGEE, Esq., - - - - - Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Araprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.

Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100

Reserve Fund, 100,000

F. X. ST CHARLES, PRESIDENT

J. A. PRENDERGAST, CASHIER

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

DIVIDEND No. 7.

Notice is hereby given that a Dividend of THREE PER CENT. for the current half-year, being at the rate of SIX per cent. per annum upon the Paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Board,

A. A. ALLEN, Cashier.

Toronto, 27th October, 1887.

QUEBEC BANK.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the Paid-up Capital Stock of this Institution, has been declared for the current half year, and that the same will be payable, at its Banking House in this City and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

JAMES STEVENSON, Cashier.

Quebec, 28th October, 1887.

The Chartered Banks.

STANDARD BANK OF CANADA.

DIVIDEND No. 24.

NOTICE is hereby given that a Dividend at the rate of Seven Per Cent. upon the Capital Stock of this Institution has been declared for the five months ending 30th November, and the same will be payable at the Bank and its Agencies on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from 16th to 30th November, both days inclusive.

By order of the Board,

J. L. BRODIE, Cashier.

Toronto, 25th October, 1887.

IMPERIAL BANK OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend at the rate of EIGHT PER CENT. per annum upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 17th to the 30th November next, both days inclusive.

By order of the Board.

D. R. WILKIE, Cashier.

Toronto, 27th Oct., 1887.

Eastern Townships Bank.

Authorized Capital, \$1,500,000

Capital Paid-Up, 1,448,488

Reserve Fund, 375,000

BOARD OF DIRECTORS:

R. W. HENKERR, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. Cochrane, John Thornton.
Hon. J. H. Pope, G. N. Galer.
Thomas Hart, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coaticook, Stapsstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, - - - - - \$1,000,000

Capital Subscribed, - - - - - 500,000

Capital Paid-up, - - - - - 330,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M. D., J. A. Gibson, Esq.
Thomas Patterson, Esq., Cashier.
T. H. McMILLAN, - - - - -

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

Loan Societies.

Dominion Savings & Investment Soc.

LONDON, ONTARIO.

Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	894,840.23
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.
F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,000.00; Reserve and Contingent Fund, \$40,755.51; Assets, \$899,316.30.

Directors—Thomas Kerr, President; Jas. O'Connell, Vice-President; Thomas McCormick, Gen. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KENT.
Solicitors—Gibbons, McNab, Mulken & Harper.
Bankers—Merchants Bank of Canada.
Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Ablon Block, No. 433 Richmond Street, London, Ont.

THE

Ontario Investment Assoc'n

(LIMITED),

OF LONDON, ONTARIO.

Capital Subscribed,	\$2,665,000.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 77 George St., Edinburgh.

H. J. GIBSON, London, Ontario.
HENRY TAYLOR, Manager. CHARLES MURRAY, President.

THE

BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.
Vice-President and Man. Director, C. F. SISK.
Secretary Treasurer, C. P. SCLAVER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwelling or other points which parties may desire to connect by Telephone.—For particulars address

THE BELL TELEPHONE COMPANY OF CANADA,--MONTREAL.



DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.
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**Nos. 303 & 305 ST. JAMES STREET,
MONTREAL.**

M. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused manuscripts.
All payments to be made to headquarters at Montreal.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend of THREE PER CENT. upon the Capital Stock of this Bank has this day been declared for the current half-year, being at the rate of six per cent. per annum, and that the same will be payable at its Banking House in Toronto, and at its Branches, on and after the

First day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.
G. W. YARKER, General Manager.
Toronto, October 25th, 1887.

UNION BANK OF CANADA.

Capital Paid-up.....\$1,200,000
Reserve.....50,000

HEAD OFFICE, - - - QUEBEC.

DIRECTORS.

ANDREW THOMSON, Esq., President.
E. J. PRICE, Esq., Vice-President.
Hon. Thomas McGreevy, D. C. THOMSON, Esq.
E. GIBSON, Esq., E. J. HALE, Esq.
Sir A. T. GALT, G.C.M.G. Cashier.

BRANCHES.

Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Iroquois, West Winchester, Winnipeg, Lethbridge (Alberta), Alexandria.
FOREIGN AGENTS.—London—Alliance Bank, Limited.
New York—National Park Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital,	\$200,000
Reserve,	25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.Y. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Incorporated 1857. Incorporated 1858.

Capital,	\$306,000
Reserve,	103,000

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

BAYLIS MANUFACTURING CO'Y,

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,
MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.
**16 to 28 NAZARETH STREET,
MONTREAL.**

The Chartered Banks.

ONTARIO BANK.

Dividend No. 60.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. for the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

C. HOLLAND,

General Manager.

Toronto, 21st October, 1887.

ST. JOHNS BANK.

L. MOLLEUR, President. St. Johns. W. BROSSEAU, Merchant. St. Johns. Vice-President. Jas. O'Connell, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, - - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed,	\$500,000
Authorized,	1,000,000
Capital Paid In	228,400

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.
Vice-President, JOHN HARVEY.

Capital Subscribed,	\$1,500,000.00
" Paid-Up,	1,100,000.00
Reserve and Surplus Profits,	183,441.92
Total Assets,	3,255,529.93

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

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1887—Summer Arrangements—1887

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,900	Capt. R. P. Moore.
Carthagean.....	4,600	" A. Macnicol.
Parisian.....	4,400	Lt. W. H. Smith, R.N.R.
Sardinian.....	4,350	Capt. Joseph Ritchie.
Polynesian.....	4,100	" H. Wylie.
Sarmatian.....	3,600	" W. Richardson.
Circassian.....	4,000	Lt. R. Barrett, R.N.R.
Peruvian.....	3,400	Capt. J. G. Stephen.
Nova Scotian.....	3,300	" R. H. Hughes.
Hibernian.....	3,434	" J. Brown.
Caspian.....	3,200	" Alex. McDougall.
Norwegian.....	3,581	" R. Carruthers.
Austrian.....	2,700	" John Bentley.
Nestorian.....	2,700	" John Farrell.
Prussian.....	3,000	" James Ambury.
Scandinavian.....	3,600	" John Park.
Buenos Ayreau.....	3,800	" J. Scott.
Corean.....	4,000	" C. J. Menzies.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" W. Dalziel.
Canadian.....	2,600	" J. Kerr.
Phenician.....	2,800	" D. McKillop.
Waldensian.....	2,600	" D. J. James.
Lucerne.....	2,200	" W. S. Main.
Newfoundland.....	1,500	" C. Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

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Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

STEAMSHIPS.	FROM MONTREAL.	FROM QUEBEC.
Parisian.....	5 October	6 October
Sarmatian.....	2 "	3 "
*Circassian.....	21 "	21 "
Sardinian.....	26 "	27 "
*Polynesian.....	3 Novembe	1 November
Parisian.....	1 "	0 "
Sarmatian.....	6 "	7 "

*These steamers carry neither cattle nor sheep.

Rates of Passage from Quebec:

Cabin.....	\$60, \$70 and \$80.
(According to Accommodation.)	
Intermediate.....	\$30.00
Steerage.....	\$20.00

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Beltast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C, London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 251 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

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Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,480
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
Toronto.....	Thur., 10th Nov.
Montreal.....	Fri., 17th "
From Portland.	From Halifax.
*Vancouver.....	Thur., 24th Nov.
	Sat., 20th Nov.

Bristol Service (for Avonmouth Dock).

SAILING DATES FROM MONTREAL.

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Quebec.....	12th "
Dominion.....	17th "

Rates of Passage.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Passengers can embark at Montreal if they so desire. Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada. For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

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Leave Lewis.....	8.15 A.M.
Arrive Riviere du Loup.....	12.00 P.M.
Trois Pistoles.....	12.55 "
Rimouski.....	2.33 "
Little Metis.....	3.38 "
Campbellton.....	7.00 "
Dalhousie Junction.....	7.38 "
Bathurst.....	9.23 "
Newcastle.....	10.50 "
Moncton.....	1.40 A.M.
Saint John.....	5.30 "
Halifax.....	9.10 "

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Lewis and Lewis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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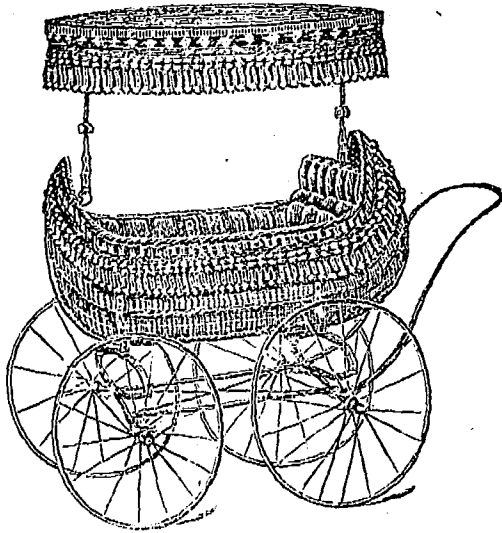
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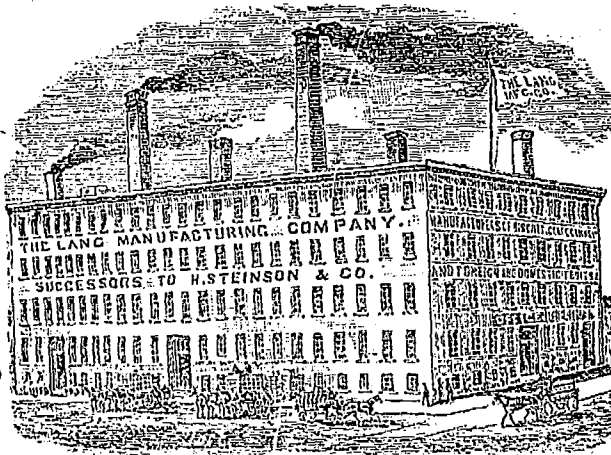
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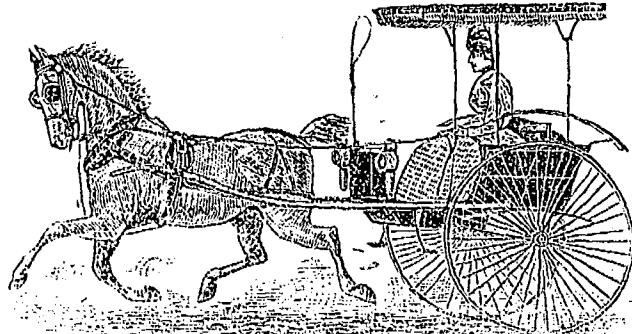
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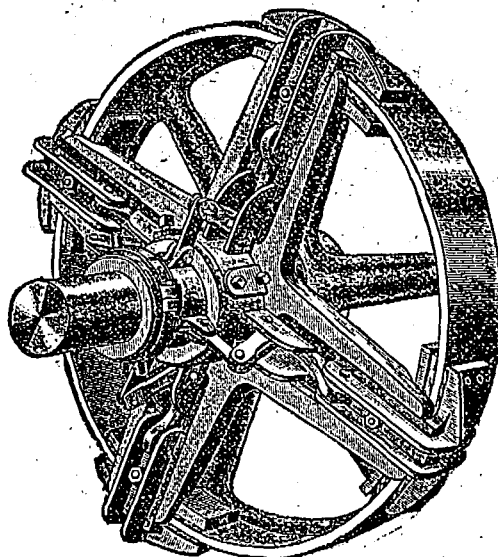
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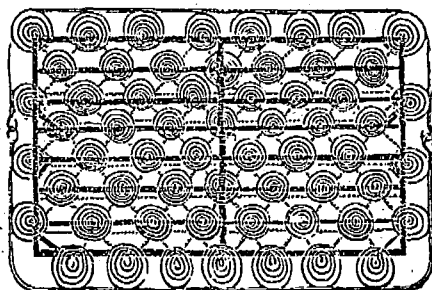
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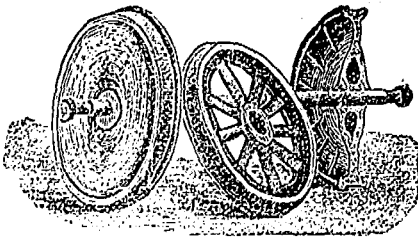
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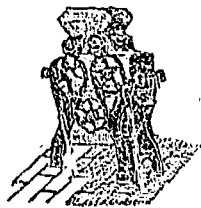
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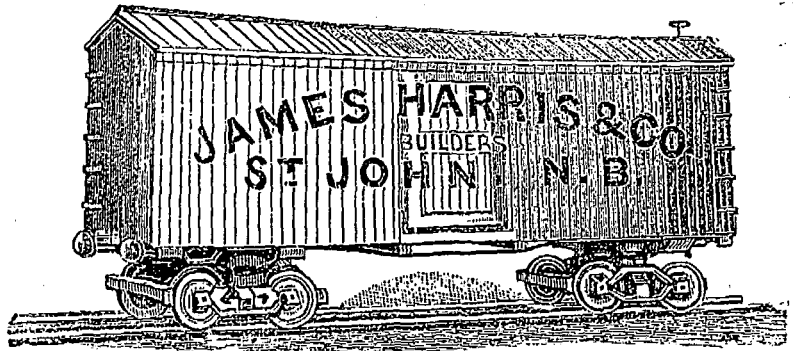
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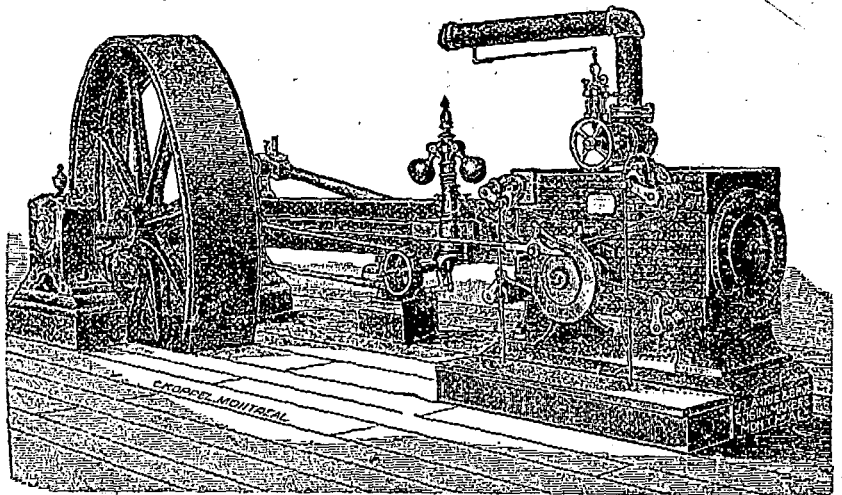
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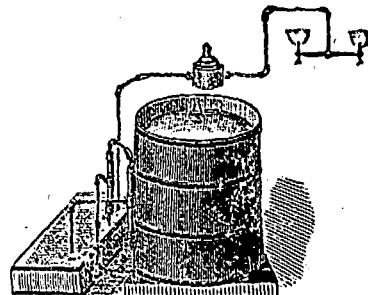


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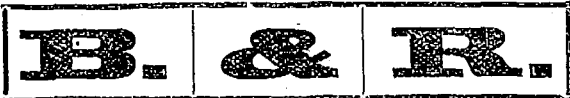


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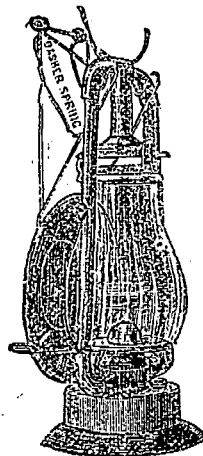
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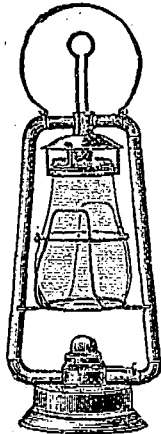


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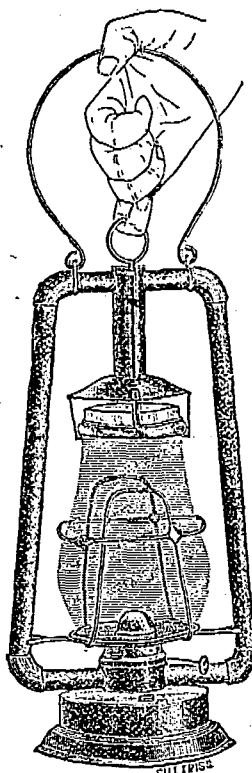
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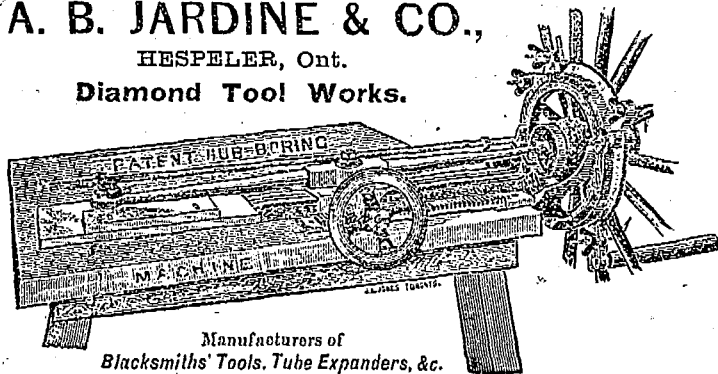
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MANUFACTURERS OF

(CORDAGE DEPARTMENT) Manilla, Sisal, Russian and Jute Cordage, Bed Cords, &c.

(BINDER TWINE DEPARTMENT) The justly celebrated "Red Cap" Brand
Manilla Binder Twine.

(PLASTER DEPARTMENT) Calcined and Land Plaster.

Agents for the Albert Manufacturing Company, Hillsborough, N.B.

BAG DEPARTMENT.

Our new Bag Works, the largest and most complete in the Dominion, will be in thorough working order during the next two months, under the management of Mr. W. Baxter, late of the Canada Jute Co'y. Every description of Jute and Cotton Bags will be manufactured, and buyers will undoubtedly find it to their advantage not to close large contracts until they obtain our quotations.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. H. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE Grand Prix

Paris Exhibition, 1878.



Received

Gold Medal

THE Grand Prix

Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TIFFIN BROS.

MONTREAL,
General Merchants & Importers

TEAS

Mediterranean Goods and W. I. Sugar & Molasses.

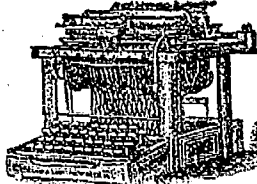
TO ARRIVE SHORTLY:

A Cargo each Barbadoes Molasses and Porto Rico Sugar.

Samples and quotations furnished to the trade on application.

THE STANDARD

MONTREAL, 27th May, 1885.



To J. O'FLAHERTY.

We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two of those with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

TYPE WRITER.

Yours truly,
LACOSTE, GLOBESKY, BISSAILLON & BROSEAU.

BELLEAU & BAMFORD,

AGENTS

LANCASHIRE INSURANCE COMPANY

OF MANCHESTER, ENGLAND.

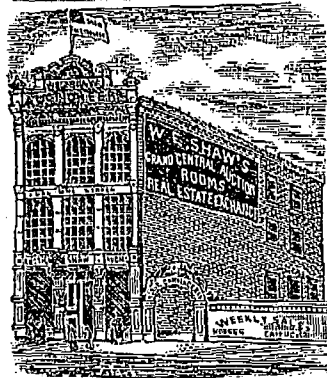
Subscribed Capital, £2,729,860 Stg.

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.
MONTREAL OFFICE—260 ST. JAMES STREET, Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM.



Real Estate, Exchange and Horse & Carriage Auction Mart, 322 St. James St., Montreal. Best stand and finest premises in the city. Regular auction sales every week. Consignments solicited.

CONTRACTORS & BUILDERS.

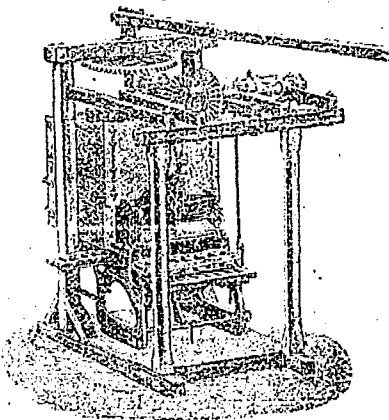
Portland Cement (White & Johnson brands), Hull Cement or Water Lime, Common Lime (in barrels or bulk), T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,

HULL, - - - P. Q.

And 65 Common Street, MONTREAL.

Telephone No. 1727.



THE CANADA SELF-ACTION

ALSO HAND-LEVER

BRICK MACHINES.

Manufactured and for sale by CHARLES SHEPPARD, 402 Parthenais St., Montreal.

Commercial Summary.

FERGUSON & ELLIOTT, proprietors of the Listowel Banner, have dissolved partnership. Mr. Elliott retires, and Mr. Ferguson assumes the proprietorship

The stock of J. E. Platt, the insolvent druggist, of London, Ont., was sold by bailiffs sale. The stock was sold in detail, and prices realised were fair.

The London Free Press says that Fred. Mainwaring, of St. George, has skipped to the "land of the free," leaving many creditors who are anxious to know of his whereabouts.

Work on the G. T. R. shops, Stratford, is being rushed. The immense blocks of stone are being laid in place in the foundation and the iron columns and door and window frames are fast going into position.

GEO. J. MASON, JR., started in the stationery line at Woodstock, Ont., last January with very little capital and poor prospects of success. His present assignment has been a foregone conclusion for some time past.

We regret to have to report the decease of Mr. W. L. Fisher, secretary to the Quebec Fire Association. The deceased gentleman was 62 years of age and had been in the employ of the Association for over thirty years.

JOHN SHAND, a small custom shoe dealer of Brussels, Ont., has assigned. It is the old

GRATEFUL—COMFORTING.
EPPS'S COCOA.
BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus: JAMES EPPS & CO., Homoeopathic Chemists,

London, England.

Sole Agent for Canada, C. E. COLSON, Montreal.

Leading Wholesale Trade of Montreal.

FISH OILS!

Just landed, ex Palma,
200 Bbls. Munn's New Steam Re-
fined Pale Seal Oil.

IN STORE:

Pale Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfld. Cod Oil. A Caspe Cod Oil,
Nova Scotia ditto,
Choice Nfld Cod Liver Oil.

Stewart Munn & Co.

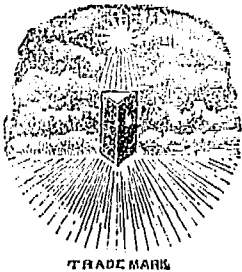
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the
imported article. Send us sample orders and
we will make no charge unless satisfactory.

LEE & COHEN,

154 WILLIAM STREET, 154
MONTREAL.



**WILLIAM
JOHNSON
& CO.**

PAINT & COLOR
Manufacturers,

372 William St., Montreal
Superfine Coach Col-
ors.
Pure Colors in Oil.
Evergreen,
Decorators' Pure Lead.
Genuine Lead.

TRADE MARK

New and Popular Antique Colors.
OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

story of a good workman starting for himself
with very little means and after struggling to
make a living compelled to give it up and
assign.

The *London Free Press* states that Thomas
Tyrell, a farmer living one mile west of Oil
City, left a few days ago for fresh fields and
pastures new, leaving numerous creditors, in-
cluding a local newspaper, to mourn his de-
parture.

An examination of Henry Taylor in the
suit of the City and District Savings Bank of
Montreal against the Ontario Investment As-
sociation was held at the jail last week. Mr
Taylor appeared to be sick, and a doctor was
sent for.

CHARLES HEMMINGES, tinsmith, of Guelph, Ont.,
has assigned. He did a very small business,
just barely able to rub along, and credit was
never recommended in his case.—McElmon
Bros., lumber dealers, of Folly Lake, N. S., are
in difficulties.

PETER McMILLAN has kept a small eating
house and candy shop at Yarmouth, N. S., for
some time past. This business is not a luc-

**FUR
SKINS**Used in the manu-
facture of**OUR GOODS:**

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear

**GREENE & SONS
COMPANY,
MONTREAL.**

WHOLESALE

**Furs & Hats,
ROBES, &c.**

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

native one at the very best, at all events Peter
has not found it so, for we have now to chron-
icle his assignment.

The custom returns for the port of Brant-
ford, for the month ending 31st October, show
that the duty collected amounted to \$15,640.
In the same month last year the amount of
duty was \$10,937, showing an increase for
1887 of nearly \$5,000.

P. A. G. LESPERANCE, general storekeeper of
St. Anne des Monts, Que., has been struggling
along for the past three years. He had no
capital and had very little custom, so that it
is a wonder he stayed off the inevitable as-
signment for so long.

Jos. OCELLET, general storekeeper, of St.
Helene, Que., has assigned. Trade has been
tull in that section of the country, and it has
been known that he was going behind rapid-
ly for a year back. The stock, amounting to
\$2,000, is advertised for sale.

WALTER R. OVER, is one of the many unfor-
tunate saloon keepers of Toronto who lost
their licenses last May. Since then his cre-
ditors have been pushing him for payment
and consequently he has been compelled to
take refuge in an assignment.

OYSTERS in Baltimore are held high, and
packers there are reluctant to meet the views
expressed by those having stock to sell. The
result is that canned goods are scarce, and
the prices asked are about buyers' limit,
hence business is materially restricted.

Geo. E. PERKINS & Co., greener, of Ingersoll,
Ont., have assigned with liabilities of \$900
and assets of \$500. They opened out last
July in this line with no knowledge of the
business and very little money, and the career
of the firm was consequently a short one.

The custom's receipts at Hamilton during
October amounted to \$60,938 as against
\$57,735 during the corresponding month last
year, an increase of \$3,252. At the Inland
Revenue office the total receipts were \$33,576,
as against \$30,502, an increase of \$2,977.

A. E. GERRING, dry goods dealer, of Dart-
mouth, N. S., is a young man who resided in
Halifax and ran a small business across the
harbor. He never made more than his ex-
penses in Dartmouth and soon became slow
in payments. We now hear of his assign-
ment.

The St. Thomas Featherbone Company has
declared at 15 per cent dividend. The sales
of corsets last year amounted to \$20,000, on
which the profits were \$5,500. If these
figures are correct the margin of profit on
corsets must be larger than is generally
believed.

JAS. E. NICKERSON, tinsmith, of Upper Stew-
iacke, N. S., has assigned. He commenced
last fall as a repairer of tinware, but his pro-
spects were never bright and from the outset
he was never expected to succeed.—E. & N.
Riley, coal dealers, of St. John, N. B., have
assigned.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale Druggists,

OFFER FOR SALE:

Cod Liver Oil, Newfd.,
Cod Liver Oil, Norwegian,
Coriander Seeds,
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

THE CANADA TOBACCO WORKS,

MANUFACTURER OF

Fine Canadian Tobaccos,

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } **SMOKING**
Royal Double Thick, 6s. }
Prince George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

A. D. PORCHERON, Proprietor,

22 & 24 George Street, MONTREAL.

THE NAPANEE PAPER COMP'Y,

MANUFACTURERS OF

**News, Colored and Toned
PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office,
Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.
GEO. E. CHALLES, Agent.

PLAYING CARDS.

The Wholesale and Jobbing Trade only supplied.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

The promoters of the *Empire*, the new Conservative organ at Toronto, claim to have the bulk of the \$200,000 capital stock subscribed, and hope to begin operations before the new year. Mr. Creighton is now in New York negotiating for the purchase of the most improved press.

Mr. J. C. Smith, teller of the Bank of Toronto, after a service in the bank of about fourteen years, is preparing to open a private bank in Orillia. The officers and clerks of the bank marked the occasion by presenting to Mr. Smith a handsome gold watch, chain and seal.

The crop of Sultana raisins this year is said to be 30 @ 40 per cent. below that of last year. This fact has promoted speculation in the Smyrna market, with the result of a considerable portion of the crop under strong control. Stocks in this market are small and held with confidence.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making specialties of the above lines. We are in a position to offer the trade goods both in workmanship, style and price, second to none in the Dominion. Please send for price lists.

D. HIBNER & CO., Manufacturers, BERLIN, Ont.

The Marine Department is advised that hopes are entertained of saving the \$40,000 light ship sunk at Cape Traverse. The agents of the ship *Loyal*, which caused the accident, are interviewing the Government regarding the claim for damages made against them by the Minister of Marine.

PRENEAU & GALBRAITH, dry goods dealers of Chatham, Ont., have assigned. They started early in 1836 with only a small capital and, there being no opening for them there, only secured a very small share of the business; certainly not enough to keep two partners. Hence their assignment.

At the Grand Trunk shops, in Hamilton, six fine locomotives are being constructed for fast passenger service. One of the engines just completed has six foot driving wheels, 19 x 14 cylinders, and a boiler with an outside diameter of 56 inches. The total weight of the machine is 93,000 lbs.

GEORGE GORDON, general storekeeper of Dalhousie, N. B., is another of the unfortunates who have lost their money in lobster packing.

A short time ago he was offering a compromise of 30 cents in the dollar but we now hear that he has made an assignment, and is reported to have left the town.

It is understood that the official award in the arbitration case of Mr. W. A. Allan in connection with the Gallop rapids contract has been made. The original claim of \$30,000 has been reduced to something over \$15,000. The arbitration was heard before Mr. John Page, chief engineer of canals.

The Hamilton banks have, during the past month, been receiving a considerable number of counterfeit Dominion \$2 bills of the issue of 1878. The counterfeit is exceedingly good, but can be detected by the omission of the dots over the letters "I" in the name "British American Bank Note Co." on the bottom.

HENRY ROBERTSON, furniture dealer, Carleton Place, Ont., has assigned. He began business about six years ago and has been looked upon as a steady, industrious man, but being hampered by want of means, has been compelled to carry such a heavy load in the shape of interest that that his success was impossible.

ERNEST DELAUNAY,

PARIS. -- MONTREAL.

Importer of

DRY GOODS.**Black Cachemires and Merinos**

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Pelits Hotels, PARIS.

—GLORY—

We can confidently offer this brand of Tobacco to the public as the

BEST CHEWING TOBACCO

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

EMPIRE TOBACCO COMPANY,

MONTREAL.

WALL PAPER FACTORY.**COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

H. SHOREY & CO.**Wholesale****Clothiers,**

MONTREAL.

The Canadian Locomotive Works Company has been notified by the Dominion Government that it has been awarded the contract to build fourteen engines for the Intercolonial railway. The staff will be at once increased. It is said that Scotch capitalists are endeavoring to secure a controlling interest in the works.

Mr. WILLIAM TATLEY, for many years well-known as joint agent, with the late M. H. Gault, of the Royal Insurance Co., has been appointed sole general agent for Canada. Mr. Tatley is to be congratulated on his appointment which he richly deserves by his untiring zeal and his devotion to the interests of the Royal.

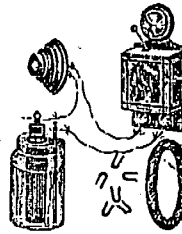
P. GLEASON & BRO., was the title of a small oil refining concern of Petrolia, Ont., who have recently assigned. Their business was only limited and oil interests are proverbially uncertain, so that the announcement that they were in difficulties with liabilities of \$10,000 and assets of \$3,000 only, took no one by surprise.

It is not the intention of the Government quarantine officers to interfere with regard to the disease of anthrax, which is reported to exist in some parts of Ontario. Anthrax is not epidemic, and although it may exist to a

PRACTICAL
ELECTRIC BELL,
COMPLETE.

Can be fitted up by anyone to Houses, Hotels, Factories, etc. Trade only.
Agents Wanted.

C. H. BINKS & CO.
33 St. Nicholas Street,
MONTREAL.

**KING ST. HAIR DRESSING PARLOR**

BRUMLEY & CROSBY,

KINGSTON, ONT.
First-class Artists. Please call.

greater or less extent mostly all the year round, the local authorities are well able to cope with it.

Inspectors have been appointed to the estate of Joseph Broadbent, the insolvent builder of London, Ont., whose failure was reported in our last issue. The liabilities are stated to be in the neighborhood of \$9,000 and the assets \$7,500. The inspectors will value the buildings on which Broadbent was working when he assigned.

The Grand Trunk Railway recently issued a general circular announcing that hereafter no man would be engaged as locomotive fireman who was less than 5 feet 7 inches in height, and stating that wipers [those preparing to be firemen] should govern themselves accordingly. What the reason is for this measure it seems difficult to conjecture.

The Collector of Customs at Clifton has made a seizure of a quantity of venison at that port about to be exported to the United States. Under the present tariff regulations the export of deer and some other wild animals are prohibited under a penalty of confiscation and a fine not exceeding \$100.

C. N. VROOM, MANUFACTURER—OF—
Wigwam SlippersAND
OIL-TANNED **LARRIGANS & MOCCASINS,**

St. Stephen, N.B.

Correspondence solicited.

In this case the meat was forfeited and a fine imposed.

The Union Abattoir company have taken an action for \$10,000 damages against the civic authorities alleging that the corporation failed to keep its agreement with the abattoirs not to establish markets in other places than at the abattoirs and by collecting cattle fees at the various stock yards in the city. The action is met by a general denial on the part of the city.

An Order-in-Council has been passed rescinding the existing regulations affecting fishing for smelt, and instituting in lieu thereof a close season for smelt from April 1 to July 1 each year, prohibiting the use of smelts for manure and the use of seines for catching smelt. The use of bag nets for catching smelt is also prohibited except under special license.

The receipts at the Montreal Custom house for the month of October just ended, were \$646,777 as compared with 643,253 for the corresponding month of last year, showing an increase for this year of \$3,424. The excise receipts at the Inland Revenue office in this city for the month of October were \$146,498 as compared with \$153,677 for the month of October, 1886, showing a decrease of \$7,179 for this year.

The last of the mammoth whitewood trees growing in Kent, once famous for big trees, was recently cut on the farm of C. W. Richardson, measuring sixty-two hundred feet board standard. It was trucked to Blenheim and was shipped thence to Chatham via the Erie & Huron. Old lumbermen pronounced it the largest tree that had gone to that place in the last fifteen years.

R. J. C. JORDAN, maker of spring beds, who carried on business as the Perfection Spring Bed Co. of Toronto, has assigned. Last

J. W. PATERSON & CO.,

MANUFACTURERS AND DEALERS IN

Tarred Felt, Tarred Paper,

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,
Rubber Roof Paint, Coal Tar, Roofing Pitch,
Roofing Cement.

47 MURRAY ST., MONTREAL.

217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. MCBURNIE & SON,12 Rue St. Joseph, **PARIS**, France,

—AND—

Calais, Brussels, St. Gall, Nottingham, New York.

MANUFACTURERS AND IMPORTERS OF

LACES AND EMBROIDERIES

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,

MONTREAL.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,Salt and Fresh Water Herrings and an assortment
of other Fish for sale by**BROWN, BALFOUR & CO.**
HAMILTON.

August he held a meeting of his creditors, at which he claimed a surplus of \$2,700 and obtained an extension of nine months. These notes he has been unable to meet and therefore has had no recourse but an assignment.

W. F. ADAMS, hardware dealer of Toronto, has assigned. As early as May last he was in difficulties, and he then intended disposing of what real estate he had, and said that it depended upon what margin it showed whether he continued or not. In July last a bailiff was put in, so that his present assignment with liabilities of \$9,000 and assets of \$5,000 is only what might have been expected.

LOCAL lawyers have been instructed by about 100 farmers of Gloucester and the Ottawa Valley to defend an action brought against them by the "Picturesque Canada" Publishing Company of Montreal. The defence contend that the matter was fraudulently represented to them by the agents of the company, and say that they have been let in.

Beuthner Brothers,MANUFACTURERS' AGENTS & LEADING
IMPORTERS IN THE DOMINION OF**EMBROIDERIES & HOSIERY**

821 Craig Street, MONTREAL.

The Distillers' Trust, which was recently formed in the United States to maintain the price of whisky, seems to meet with a great deal of discouragement in consequence of the refusal of a number of distillers to enter the organization. This Trust has two difficulties to contend with: First, the consumption of spirits declining; secondly, it happens to be a Trust that can derive no assistance from the tariff.

The take of mackerel by Gloucester fishermen up to last week reached only the small quantity of 72,514 barrels, against 75,744 barrels same time last year, 316,858 barrels during 1885 and 411,088 barrels during 1884. A very large portion of this year's catch has already been distributed and consumed; therefore, when the demand sets in, buyers are likely to find desirable grades scarce and full prices the rule.

OFF-STALK Valencia raisins continue in strong position. Holders in New York are insisting upon 6½c for best brands, and are obtaining this price when sales are made. Prime goods to arrive are also held at this

ALEX. GOWDEY & CO.**Real Estate,***Investment & House Renting Agents.*Personal attention given to Appraisals
and Valuations.Office:—VICTORIA CHAMBERS,
260 St. James Street.

figure, with no pressure to urge the sale, owners believing that coming arrivals promise a scarcity of really fine stock, as rain-damaged goods are expected to comprise a large portion of the quantity now afloat.

According to the English Board of Trade returns the imports of hewn timber from Canada have declined in value from £830,602 for the nine months ending September 30, 1885, to £428,627 for the same period in 1887. The imports of sawn, split or dressed wood from Canada have also gone down from £1,674,816 to £1,364,690. It is evident that Canadian lumber cannot compete in English markets with that from the Baltic.

The prices of Grand Trunk stock in England have fluctuated widely of late. A drop took place in consequence of the pressure to sell caused by the publication of a traffic statement showing decreased receipts from the combined lines when an increase had been expected; but another rally followed the large purchases induced by the announcement

WHITE, -:-

Laces,
Embroideries,

JOSELIN

& CO.

7 Wellington St. West,
TORONTO.

1831 Notre Dame St.,
MONTREAL.

Curtains,
Gloves,
Muslins.

E. A. SMALL & CO.,

208 & 210 MCGILL STREET.

MONTREAL.

MANUFACTURERS OF CLOTHING

WHOLESALE.

EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS

MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

Manufacturers Life Insurance Co.

TORONTO.

Authorized Capital and Other Assets over

\$2,000,000.00.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;
Geo. Gooberham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ
Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

E. A. BAYNES,
162 St. James St., Montreal.

Managing Director:

J. B. CARLILE.

HODGSON, SUMNER & CO.,

IMPORTERS OF
DRY GOODS, SMALLWARES
AND FANCY GOODS,
347 & 349 St. Paul St., MONTREAL.
And Winnipeg.

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TO THE TRADE.
FISH, HYMAN & CO.,

Importers of Havana

CIGARS, HAVE REMOVED
to their new premises,
212 ST. JAMES STREET.
Wholesale only.

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HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1847.

W. H. SCHWARTZ & SONS,
WHOLESALE.

FINEST COFFEES AND SPICES,
Halifax, Nova Scotia.

that a full dividend would be paid on first preference and 3½ per cent on second preference stock.

A MEETING of the National Association of Confectioners was held in Toronto last week and was attended by about thirty members from the United States and Canada. The chief subject discussed was the adulteration of confectionery, which has lately become very widespread. An endeavor is being made to establish a standard of confectionery and regulate the wholesale prices. It was decided to ask the assistance of the Government to accomplish this end.

A MEETING of the creditors of Messrs. John Harvey and J. B. McQueen, proprietors of the Hesperia Woollen Mills, was held at Hamilton, and after some discussion the two gentlemen agreed to assign to Alexander Davidson for the benefit of their creditors. Their liabilities are over \$200,000, and the assets are nominally about the same. Of the above amount \$140,000 is owing to their

bankers and the balance is divided among a large number of creditors.

THERE are no new features of special interest in regard to the Red River Valley railway. The Winnipeg civic committee have been in secret consultation, and it is rumored some new propositions are to be made, but their nature is not known. The opinion is general that the Local Government and a portion of the citizens' delegation have all along acted in good faith, but that some of the delegates had ulterior objects to serve, and hence raised the objections which caused the stoppage of negotiations.

OWING to the short quantity of logs got out last winter on account of the deep snow and the unusually large number stuck in the Ottawa river by reason of the low water, the cut at Chaudiere this season will be very greatly reduced, the decrease in some cases being as much as one-third. As a natural consequence the price of lumber is steadily advancing, and the supply is getting short.

Lumbermen have disposed of all their stocks, and fourth quality deals quoted at \$9 per thousand a few months ago, now sell for \$11. The stock of poor grades is completely exhausted.

A LOT of specimens of magnetic iron ore from Sandy Point, St. George's Bay, N. F., has reached St. John's en route for England. The deposit is said to be very extensive, the ore cropping out upon the face of the hill, running with well defined walls clear to the top of it. It runs then backward for a long but as yet unascertained distance. The lode is over one hundred feet wide and thousands of tons of ore could be taken off the face of the lode in sight. A number of men are prospecting, having strong reasons for assuming that coal will be found at no great distance from the deposit of iron.

Messrs. John Kidston Macdonald and Paul Campbell have each been admitted to a partnership in the wholesale dry goods house of John Macdonald & Co., Toronto. The

Leading Wholesale Trade of Montreal.

LIGHTBOUND, RALSTON & CO.

124 McGill Street, Montreal,

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

MACONOCHE BROS.

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c. LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G. Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

FARNALL & SONS, BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs, Board of Trade, The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch. AGENTS:

LIGHTBOUND, RALSTON & CO.

former is a son of the enterprising and highly prosperous head of the firm, and both he and Mr. Campbell have been for many years connected with the business. The appointment of Mr. Macdonald to the seat in the Senate vacant by the death of the late Hon. Wm. Macmaster, has given general satisfaction to the mercantile community. His former parliamentary experience cannot fail to have its influence upon the deliberations of that body.

The stockholders of the Alpha Oil Company met at Sarnia last week, and passed resolutions appointing Mr. Sheriff Flintoff, of Sarnia, and Mr. Wilbur McBride, of Marquette, Mich., liquidators of the company's affairs. The Sheriff is still in possession under the Van Tuyl & Fairbank execution. The expectation is that all the legitimate claims against the company will be discharged in full; and that the works will be reopened under new management at an early day and conducted as a regular refinery using the usual Canadian process but on a scale so large as to put it at the head of the list of such institutions in this country.

Leading Wholesale Trade of Montreal.

Lyman, Sons & Co.

ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL, IZDAHL, Pints and One-half Pints.

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACUTICAL EXTRACTS.

PERFUMERY.

CHEMICAL APPARATUS.

Price Lists on application.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE ROSE, HARNESS,

MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY :

436 Visitation St., MONTREAL.

MacURQUHART'S

WORCESTERSHIRE SAUCE.

The Best Made. Try It.

For sale by all Grocers.

G. A. LIFFITON, 327-329 St. James St.

Wholesale Agent for Canada.

RICHARD DUCKETT, dry goods retailer, of this city, only started last April with very little capital and poor prospects of success, so that his assignment cannot be considered surprising. He has, however, managed to accumulate \$16,460 worth of liabilities against which he can only show \$12,480 worth of assets. The fact that he was able to obtain so much credit shows how severe the competition is in the wholesale dry goods trade, and the additional knowledge that one Toronto house is a creditor to the extent of nearly \$2,500 shows that the statement that Western houses are fighting for a share of Montreal's retail trade is not exaggerated in any way.

EVERY business man will commend the sentiments of Alderman Grenier, chairman of the civic committee, in remarking that the time had now come to abolish the exemptions from taxation in this city. He recommended applying to the Legislature for power to abolish exemption from taxation and to tax all religious communities in the future. The

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—

General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

- Jules Duret & Co., Cognac. (Vine Growers Co.)
- Jules Belleric, Cognac.
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries.
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
- Renaudin, Bollinger & Co., Ay, Champagnes.
- Siegeert & Sons, Trinidad, Gemine Augustora Bitters
- Ihlers & Bell, Liverpool. (Export Bottlers).
- Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
- Roig, Ponsseti & Co., Barcelona and Terragona Spanish Ports.
- Eschenauer & Co., Bordeaux, Clarets and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated old Iris Whiskies.
- James Watson & Co., Dundee, fine old Scotch Whiskies.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

- Montreal, - - Carling & Mace
188 Fortification Lane.
 - Quebec, - - Langlois & Ellison
 - Ottawa, - - - - George Mace
 - Toronto, - - McCormack Bros.
 - Winnipeg, - - Blackwood Bros.
 - Vancouver City, - Fraser & Leonard
- And all other points in the Dominion.

Carling Brewing and Malting Co., LONDON, - - ONT.

committee unanimously agreed that this power should be sought from the Legislature, and the idea was embodied in a resolution. When it is remembered that Alderman Grenier and his three compatriots on the committee are staunch upholders of the church, this action is especially noticeable. The articles upon this subject appearing in these columns lately were read and used as an argument by the worthy alderman.

NOTICE.

Canada Life Assurance Co.

After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

The Standard Life Assurance Co.

SPECIAL NOTICE.

DIVISION OF PROFITS, 1890.

Persons taking out Policies before 15th November will rank for four full years share in profits to be divided in 1890.

Upwards of \$19,000,000 added to policies in Bonus additions.

A. J. HUBBARD, City Agent.

W. M. RAMSAY, Manager.

NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	990,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES:—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—32 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector.

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

ARMBRECHT'S

TONIC * COCA * WINE,

(COCA ERVTHHOXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

ARMBRECHT, NELSON & CO.
Grosvenor Sq., London, Eng.

For sale by leading druggists.

PHOENIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacrament Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

R. C. WILSON, MERCHANT * TAILOR,

256 St. James Street, Montreal.

Only the best and most stylish goods kept in stock. Best Scotch and West of England Cloths and Tweeds.

First class workmanship Fall importations are now complete.

WM. H. ARNTON.

Real Estate and General Auctioneer.

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1747 NOTRE DAME STREET.

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P. O. BOX 5. TELEPHONE 772.

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to buy a FIRE or BURGLAR PROOF

—SAFE—

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

JOHN FISHER & Co.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

Journal of Commerce.

MONTREAL, NOVEMBER 11, 1887.

LEASED FARMS.

An examination of the statistics published by the Ontario Board of Industries will strike a heavy blow at the prevalent belief that the Canadian farmer is invariably, or at all events in most cases, the owner of the soil he tills. It has always been the burden of the emigration agent's song that under the fortunate climate of the Dominion the landlord was unknown, that the farmer worked his own land free from the carking anxieties of rent paying, and that his honest toil resulted in leaving a vastly improved property to his children. So persistently has this view been dinned into the ears of the public that it has become an article of popular belief, and

consequently the official figures which prove that rent paying farmers form a large and growing portion of our agricultural population were received with open incredulity until their reliability became established beyond the possibility of a doubt.

Naturally the percentage of leased farms varies according to the locality, but it seems certain that fifteen per cent of the farms of Ontario are worked by rent payers, the figures for the respective counties varying from no less than thirty per cent in the county of York down to seven per cent in the far northern districts. This is an astonishing announcement and altogether subverts the popular idea of the Canadian farmer, who has always hitherto been considered as a free-holder of his own land. We must now look upon a large section of our agricultural population as living under practically the same conditions as the farmer of Great Britain or Ireland and possibly may one day be called upon to chronicle the promulgation of a "plan of campaign," similar to that existing in that less fortunate country.

The average rental obtained for farms in Ontario does not diminish the gravity of the change in any way. The average rent paid for cleared land in that province is \$2.97 or 12s 2d. When it is remembered that the average rental fixed in Ireland by the Land Commission is 10s 10d, it will be seen that the Canadian average rental is one shilling and fourpence higher than that paid in a country where the exorbitance of the rents have given rise to agricultural agitation on a scale almost verging on open rebellion. This is not encouraging, and although it may be claimed that the average fertility of Canadian leased land is greater than that of the older countries, this is not assured, and therefore can hardly be considered a practical argument.

Without wishing in any way to incur the charge of indulging in pessimistic views, we cannot refrain from pointing out that the average farmer is not growing wealthy, and cannot be expected to, when a comparison of the cost of raising cereals is made with the prices they command at the present day. Especially is this the case of wheat growing, which was once the great staple of our agricultural population. Mr. Blue, secretary to the Board of Industries, has, after a most laborious investigation, placed the expense of producing an acre of wheat in Ontario at \$16.47. This includes the cost of seed grain, of ploughing, drilling, harrowing, manuring, harvesting, threshing, and marketing, also rent of land, calculated at \$3, and insurance, taxes and repairs. Now it is known that in 1886 the average value per acre of the yield of fall wheat was \$15 and of spring wheat \$11.75. If we add to this

\$1.50 for the value of the straw we have a total of \$16.50 as the production of an acre of fall wheat upon which \$16.47 has been expended, so that the net profit to the farmer is just three cents per acre, a figure that would appear ridiculous were it not for its commercial significance. In the case of spring wheat the figures for 1886 indicate an actual loss of \$3.02 per acre and we fear there is but little doubt that the statement is not overestimated.

Fortunately for the farmer there are other and more profitable branches of agriculture to fall back upon, but there is no shirking the fact that farming is not so profitable an undertaking as it used to be, and that in future years the number of really wealthy farmers will be fewer and farther between than in the past. Like every other business the steady diminution of the volume of profits has increased the blanks and cut down the prizes until the successful ones commence to form a dwindling percentage of the whole. The introduction of the renting system is another indication of the tendency to return to the business conditions of older countries and before long we shall probably witness a condition of affairs closely analogous to that ruling in Great Britain. Year by year as the land becomes taken up for settlement we drift, in the older settled portions of the country, towards a similar position to that enforced by the laws of supply and demand upon the closely populated countries of Europe. This tendency is inevitable, and therefore the gradual displacement of the typical farmer by the rent-paying substitute may be expected to grow until the Canadian agriculturist of the future will work his farm under the same conditions and subject to the same disadvantages as are experienced by the British farmer of the present day.

MERCANTILE INTERESTS AND INSURANCE.

(V.)

Owing to the pressure of insurance matter of more immediate interest upon our editorial columns we have been compelled to hold over a portion of the series of articles dealing with the important subject of the relation of mercantile interests to those of the insurance companies. We now venture to again take up the thread in order to present some statistics to our readers from which deductions of importance can be made.

Probably, in spite of all warning to the contrary, under-insurance will always exist. There will always be a certain class of insurers who, relying on the well-known fact that except in conflagrations the percentage of totally destroyed property always falls largely under the total value of the stock, argue that if they pay

premiums on only from a third to a half of the value of their property, they will save the amount it would cost them to become fully insured, while still being covered to the extent of their probable loss. These business men even pride themselves on their intelligence and shrewdness in pursuing this policy, because they feel they are covered beyond the average proportion of loss to risk, and boast that they form part of that class of partial insurers to whose existence the fact that no one line of fire risks is ever insured to its full value is really due; a fact which reduces the premium income of the companies in proportion to the amount of loss, and consequently causes a higher rate of premium to be charged than would be necessary were all the property of that class of risk fully insured.

Take \$50,000,000 of any particular line of mercantile risks and we find that only about \$32,500,000 is insured, in the ratio given in the following table:

Stock.	Percentage of Insurance.	Insurance.
1,000,000.....	30.....	300,000
2,000,000.....	35.....	700,000
3,000,000.....	40.....	1,200,000
4,000,000.....	45.....	1,800,000
5,000,000.....	50.....	2,500,000
6,000,000.....	55.....	3,300,000
7,000,000.....	60.....	4,200,000
8,000,000.....	65.....	5,200,000
9,000,000.....	70.....	6,300,000
10,000,000.....	75.....	7,500,000
11,000,000.....	80.....	8,800,000
12,000,000.....	85.....	10,200,000
13,000,000.....	90.....	11,700,000
14,000,000.....	95.....	13,300,000
15,000,000.....	100.....	15,000,000

Consequently we find that the average percentage of insurance is only 65 per cent of the total loss and that therefore the premium income of the companies is derived from only 65 per cent of the loss they are at any moment called upon to face.

To put the whole matter in a concise tabulated form we will give the same amount of stock at risk and the result of dealing with it according to the present system of a level tariff, from which it will be seen that out of the \$50,000,000 at risk, twenty-two millions pay too little, six millions pay an equitable amount, while the contributions of the remainder are in excess of that which they should be rightfully called upon to pay:—

Millions at Risk.	Percentage Insured Value to Value at Risk.	Probabilities of Loss or Damage.	Amount of Values Insured.
1	30	763,537	300,000
2	35	725,721	700,000
3	40	687,534	1,200,000
4	45	649,369	1,800,000
5	50	611,201	2,500,000
6	55	573,035	3,300,000
7	60	534,866	4,200,000
8	65	496,696	5,200,000
9	70	458,527	6,300,000
10	75	420,357	7,500,000
11	80	382,187	8,800,000
12	85	344,017	10,200,000
13	90	305,847	11,700,000
14	95	267,677	13,300,000
15	100	229,507	15,000,000
50	65		32,500,000

Pro rata contributi'n to loss by present method.	Equitable contributi'n to loss.	Defecient contributi'on.	Excessive contributi'on.
1,500 00	2,311 10	\$11 16	
3,500 00	5,097 26	1,597 26	
6,0 0 00	8,265 06	2,265 06	
6,750 00	8,780 37	2,030 37	
10,000 00	12,231 37	2,231 37	
11,000 00	12,616 02	1,616 02	
15,000 00	16,154 47	1,154 47	
19,500 00	19,500 00	.....	.....
17,500 00	16,824 47		617 53
15,000 00	13,761 02		1,238 98
16,000 00	14,666 37		1,333 63
12,750 00	10,726 82		2,023 18
13,500 00	10,941 37		2,558 63
9,500 00	7,417 77		2,082 23
5,000 00	3,761 47		1,238 53
162,500 00	162,500 00	11,719 71	11,719 71

These figures show that out of the total amount of fifty millions at risk of loss by fire, only six pay really an equitable contribution to the loss. Of the balance twenty-two millions is undercharged \$11,720 while the remaining twenty-two millions is overcharged by the same sum. This anomalous condition of affairs is brought about simply by the popular prejudice in favor of a level tariff, instead of an equitable rating in accordance with the true principles of fire underwriting.

To remedy the existing state of affairs two alternatives appear to present themselves. Either the rates of premium charged must be graded so as to equitably correspond to the proportion of insurance to value at risk, given in the second column of the tables, or else the companies could resort to the insertion of a co-insurance clause in their policies, whereby the partially insured risk will become his own insurer for the difference in amount between his total insurance and the value of his property. Either of these plans are perfectly feasible and we leave it to insurance men to decide which course they would prefer to adopt. It is evident that some means must be taken to grapple with this question and the present moment, when the fire companies are smarting under an unprecedented aggregation of losses, would seem to be especially appropriate for a move in this direction.

COMPETITION.

The maxim that "Competition is the life of trade" has been so ceaselessly dimmed into the ears of the public that they have commenced to regard it in the light of an axiom and to ignore the fact that all kinds of competition do not stimulate trade healthfully, and that it is necessary to discriminate between what may be termed fair and unfair methods of competition before placing the seal of our sanction and approval indiscriminately upon the principle.

Fair competition (the only kind to which the proverb applies) is one of the most valuable of stimulants and correct-

ives to the business man. It removes the possibility of excessive profits, it induces civility, prompt attendance upon customers, and speedy and correct delivery of goods. It stimulates his business shrewdness and capacity to the utmost in order to excel his competitors, it keeps him constantly up to the mark, it enforces the prompt securing of any novelty that may take the popular eye and ensures the attractiveness of his stock and store. Fair competition is certainly the life and soul of trade, and fully deserves the praise implied in the maxim we have quoted, but unfortunately competition has now been gradually pushed, through the exigencies of the steadily increasing army of storekeepers, to a point where it becomes no longer fair, and where so far from being the life of trade it becomes one of its most insidious dangers.

It may be fairly held that, under ordinary circumstances, the price that a storekeeper can procure for his goods is fixed by those charged by his rivals, and consequently it is in the power of one or two ignorant or unscrupulous concerns to cut prices to such an extent as to entirely nullify the efforts of the other ninety-eight per cent of traders to do business on a profitable and honorable basis. The quotations of these one or two concerns fix the market value and, even if it be unremunerative, the other members of the trade have no option but to meet them if they desire to do business. The firms who make these cuts are usually young, dashing, brilliant men, full of energy and push, who start business purely on credit secured from the wholesale firms on the strength of their presumed business qualifications. They trust to attain success by reckless enterprise and by constantly keeping the public in a state of excitement by lavish advertising and the wholesale sacrifice of certain lines to attract notice and popularity. Since their capital is usually a borrowed one they have everything to gain and nothing to lose, and the fact that, if they do fail, their liabilities will show a marked difference from the assets, does not appear to trouble them at all. Thanks to the army of travellers that constantly enter their doors they find little difficulty in replenishing their stocks for a while, and until their growing losses cause them either to lower the quality of their goods or to seek a compromise with their creditors, they have the trade of the place practically in their own hands. Finally comes the crash, the short paragraph in the summary columns of the JOURNAL, stating that the defunct firm "appears to have cut prices and attempted to do a more extensive business than their means warranted," and they disappear from the town or village in which their meteor-like existence has taken place and the stable,

honest merchant, who has been compelled to use all his economy and business tact to bear the burden laid upon him, draws a long breath of relief and satisfaction and begins timidly to restore such prices as he can to their normal standard.

Unfortunately this latter process is much easier proposed than accomplished. Every business man knows that if the price of any article be once reduced and maintained at a low figure until customers have become used to paying only that price, it is extremely difficult to increase it again without general dissatisfaction and consequent loss of custom. Thus the evil done to the trade of the locality by such a firm as we have instanced, lingers long after the causes have disappeared to try their fortune in another district and may possibly never be wholly repaired. In modern times even the most powerful combinations find difficulty in advancing prices and therefore it is needless to say that a few isolated merchants, separated by natural commercial jealousy of each other, usually find it a hopeless task. The young "Napoleons of finance" have set up a business on borrowed capital in a place where there was no room for it, and in order to attract custom have reduced prices so that there was no profit either for themselves or their rivals. After their ephemeral existence has closed and their disappearance from the scene has duly followed, the old established and honest merchant must devote the work of years to slowly and painfully re-establishing his business on a paying basis. This, we claim, is unfair competition and as such has no claims whatever to be considered as the life of trade.

MONTREAL'S HARBOR.

The reports of the Montreal Board of Harbor Commissioners are always worthy of careful perusal since they give carefully compiled and faithful statements of the actual volume of freight tonnage engaged in transporting the imports and exports of the Dominion, passing through this city, and thus form a tolerably reliable criterion of the general condition of Canadian trade as well as of the progress of this port as a shipping entrepot.

The latest report shows the continuance of the steady increase in both number and tonnage of sea-going vessels visiting this port, which forms such a promising indication of the future of Canada. Taking the past four years as a standard of comparison we find the following gain both in the number of steamships, and in their capacity for cargo:—

	Steamers.	Sailing Ships.	Tonnage.
1884.....	422	164	612,105
1885.....	414	179	644,369
1886.....	496	158	755,990
1887.....	555	159	817,310

These figures show an increase during the past year over 1886 of 70 vessels and 61,320 tons of freight capacity, or, to put it in another form, of 8.11 per cent. in the volume of ocean carriers available for cargo carrying purposes.

Turning then to inland transportation we find that in spite of the severity of railroad competition, the inland water carriers have contrived, not only to hold their own, but to absolutely increase the inland tonnage visiting this port by some 2,000 tons or 0.67 per cent. The figures read as follows:—

	Vessels.	Tonnage.
1884.....	4,473.....	262,856
1885.....	4,695.....	265,931
1886.....	5,087.....	273,238
1887.....	5,045.....	275,070

These figures prove that the owners of vessels plying upon inland waters are now sending their craft to Montreal in larger numbers than four years ago and therefore may be held to show that in certain classes of freight there is a profitable business to be done by these vessels and that therefore the statement that the merciless competition of the railroads had rendered the ownership of lake craft no longer a profitable investment may be fairly dismissed as exaggerated.

We come now to the most important portion of the report, that which deals with the revenue of the port. This shows a total increase of \$10,366, or about 7 per cent. over that of 1886, the figures being \$252,187 for the present year as against \$235,821 the same period of last year. Whether this ratio of increase will be sustained until the close of navigation appears to be somewhat doubtful, for although the total up to the 1st November gives the result we have just stated, we must not lose sight of the fact that the revenue for the month of October showed a falling-off of \$566 as compared with the same month of last year and that if this decrease should continue throughout the remaining weeks of navigation left to us, the results of the entire season may not turn out so satisfactory.

This question of finance is a most important one, since upon the adequacy of the revenue depends the enlargement of the harbor and the improvement in facilities for berthing and handling vessels which the growth of commerce so imperatively demands. Were the entire revenue, which this year will be about \$285,000, available for these purposes, it would suffice to make some, at all events, of the facilities necessary for increasing the capacity of the harbor, but it is not. Out of this modest sum of \$285,000, more than \$100,000 will be seized upon by the government to pay interest on the Lake St. Peter debt. Add to this enormous haul, the \$120,000 interest on the debt of the harbor proper, \$28,000 for expenses and say \$40,000 for unavail-

able dredging, and how much of the annual income is left to supply increased accommodation and to gradually enlarge the capacity of the harbor?

A continuance of the present policy of masterly inaction will not do, unless we wish to see Montreal's commerce pass to more convenient ports. It is the duty of this city's business men to insist upon the assumption of the channel debt by the Government. No difficulty was found by the Government in assuming a much larger liability on account of Quebec, why then should Montreal stand in so invidious a position? The work was a public one and in the interests of the whole country as well as in that of this city, and therefore upon every ground of public weal and justice the cabinet should not hesitate unduly in what they must feel to be a binding obligation if they are really consistent in their expressed desires to forward Canadian commercial interests to the utmost in their power. The assumption of this debt would set free the sum of \$100,000 annually, which would be available for the imperatively needed improvements in the harbor and would loosen the constant millstone of poverty from the necks of those who are charged with its conservation. If the government are really sincere in their desire to improve the trade of the country they will lose no time in granting this relief since unless some such course be adopted we may expect to see our trade gradually pass to other and more convenient ports where a more enlightened policy prevails.

SALVAGE CORPS.

One of the most annoying experiences of this continent is that of seeing the unnecessary destruction of moveable property for want of organizations for its preservation from fire. In nearly every town and village in North America fire has swept away property of a greater value than that of the property now remaining. Nearly every one is so sandwiched with wooden buildings filled with inflammable matter that each succeeding fire is prevented from extending into a conflagration only by some happy accident, and yet, in no town in Canada, scarcely in any town on the whole continent, is there such an organization as a salvage corps.

In only two cities in Canada do such forces exist. In one the arrangement is one of common sense and economy; in the other it is an unjust and incomplete affair. Unjust in that the provident are taxed for the protection of the improvident, and incomplete in that no arrangements are made for the removal of property exposed to danger of annihilation by fire.

The purpose of this article, however, is to deal with those places in which no

attempt at an organization has been made. It may truly be said of all buildings and their contents on this continent, that it is appointed of all of them to be burnt. When or how no one can say, except in the case of the deliberate incendiary; the general fate is none the less certain—but no body of men has advanced in thought beyond the general idea that "water may put out fire."

Such ideas as that fire cannot exist without air or without fuel, or that if the goods are removed from the fire they cannot well be consumed by it, or that it is as well to allow goods to be burnt as to destroy them by bad handling, do not seem to have penetrated the minds of but very few of the inhabitants of our villages and towns; but, where it has, it has been accompanied by the dread of expenses and taxations which may after all apparently prove to have been unnecessary.

In dealing with this subject we have to make prominent the fact that the more perfect the organizations for the prevention of fires and fire losses the more certainly will the apparent necessity for such organizations cease, because of the fear of the discovery of the acts of incendiaries and the greater fear lest the persons of the incendiaries should be identified and their crimes meet with their well deserved punishment. Consequently, until the people are sufficiently thoughtful and sensible to appreciate the value of the moral effect of salvage organizations they will be slow to promote and maintain them.

This is not by any means our first article upon this subject, but, believing in the utility of "line upon line," we again declare that efficient salvage corps ought to be maintained in every town, village and city and that perfect efficiency may be attained without any expense which is not immediately applicable and capable of being equitably assessed. Most of the fires occur in the night time; the notes of the alarm-bell bring out a crowd of men, women and children who either want to "see what the engine is going to do" or who break open doors, smash windows and destroy all the moveable property they have the courage to reach. Wanton destruction, theft, disorder, reign supreme, whilst the mob impedes the action of the firemen when—generally after long delay—the engine does get to work.

Suppose, now, for a moment, that at the beginning of every year every municipality selected and elected a man of good judgment, cool temper and fair character, who should be known as the fire warden; and with him two similar men who should be his first and second aids. To assist these every able-bodied man, (not a regular member of the fire department)—between the ages of 18 and 30—should be detailed

all of whom should on the occasion of any fire, be, and wear badges as special constables.

One of the duties of the fire warden and his two aids would be to inspect and make themselves familiar with the various premises, their means of access and their special dangers, in order that they might give instructions at the time of a fire with intelligence and promptness. Another duty would be to take a list of every horse and vehicle in the municipality and to arrange that certain of them should be at their disposal if required for the removal of goods to escape destruction. Another would be to keep note of places available for the storage of goods so removed.

Suppose, now, that a fire occurs. The fire warden has nothing to do with the extinguishment except it may be done with pails of water or by some other simple means before the brigade arrives. He has nothing to do with the fire brigade; he does not interfere with them either by direction or by suggestion. His duty is the preservation of the moveables so far as may be practicable. His two aids are at his order, one to take charge of the packing and loading of goods, the other to receive and store such goods as are removed. One part of the corps of assistants rope off the crowd, preventing interference with, or impediment to, the labors of the fire brigade and the salvage corps, another packing and unloading goods. Each load as it goes away is accompanied by one of these special constables, and the remainder of the special force is receiving the goods and putting them in order at the appointed place of storage. When the fire is over the benefits bestowed by the salvage brigade are visible, the parties benefited are easily identified and the several interests, whether of individuals or of insurance companies are easily illustrated.

A reasonable fee is now due to each of the members of the force whose labors have enabled the preservation of the property; its equitable assessment and collection could neither be difficult nor tedious. The whole affair is merely a substitution of orderly common sense for the present imbecile stupidity and anarchy.

IF PACKED.

The case with which the practical repudiation of canners' contracts for future delivery can be accomplished when the article they put up can be sold for a higher value than that at which the contract was signed, received a very striking exemplification during the past summer in the canned mackerel trade, and was very severely commented upon both in our own columns and in those of other papers devoted to trade interests. The custom of inserting the words "if packed" in contracts for the future delivery of canned

goods has always been considered unsatisfactory, and the events of last season proved it to form so convenient a loophole for the escape of unscrupulous canners, whenever the course of prices rendered it an object to discard their obligations, that the question of omitting this provisional clause from future contracts is again seriously discussed.

Of course there are some very strong arguments for its retention in the case of contracts entered into when the possibility of their fulfilment rests upon precarious conditions. No man, for instance, can predict or control the run of mackerel, and consequently could not be called upon to sign a hard and fast contract to deliver a certain number of cases without some provision by which each party to the transaction might be called upon to take a share of the risk. But it was this very provision that was taken advantage of by some Canadian packers to allow their domestic orders to go unfilled in order to dispose of their goods to better advantage in American markets. In these cases the Canadian buyer was simply told that he would have to go without his goods, and explain the matter to his customers as well as he could, the "subject to pack" clause completely relieving the packer from any legal obligation to fulfil his contract.

In the case of the pack of fruits and vegetables there seems to be no ground for the introduction of this clause, since the area from which the raw material can be procured is wider spread and there is less probability of being unable to secure a sufficient supply to fill contracts as it is hardly likely that any particular crop will be a failure over the entire country. Under these circumstances there is but little need for an elastic clause and it is claimed that in these branches of canning the packer should assume all the risk of making delivery, since should his own pack fail he can purchase goods up to his standard in the open market or else pay such difference in price as may be necessary to satisfy the holder of the contract.

That the present system of making contracts is open to grave objection is amply proved by the events of last season. If packers can evade their contracts for future delivery so easily it is evident that these agreements will be regarded with suspicion in the future, and that buying for future delivery (subject to pack) will not be so much indulged in in coming years as it has been in the past. The broker who purchased 3,000 cases last May and did not get them when the time for delivery arrived, is not likely to place much confidence in his sellers in the future, and, as his experience was not a singular one, a similar view of this method of buying canned goods is likely to prevail throughout

the trade. The only remedy for this distrust is the elimination of the "if packed" clause and the substitution of an iron-bound contract that the packer is bound to observe. Unless this be done the system of buying for future delivery will be abandoned and the packers must be content to run their chances of obtaining purchasers for their goods when they are really able to make delivery of them.

NOVELTIES.

An inspection of the dresses now being brought out from France to act as models for our fashionable dressmakers, or to fill up the gaps in the wardrobes of wealthy society ladies, will effectually dispel any idea that the return to short, or even medium length of waists, is in the near future. Such a revulsion will inevitably come about in time and probably the exaggeratedly long waists on all the new models are indications that this style is reaching its culminating point and will shortly decline in favor, but evidently this will not take place this winter, for all the models shown, no matter whether from Felix, Worth, or any of the other noted dressmakers, have very long waists with very long points in front and narrow postillions at the back. The corsages too are all very much trimmed and decorated but the skirts have neither flounces, ruffles, nor elaborate draperies, and the bustle is very much toned down. The decorated panels shown by the parted upper skirts, looped very slightly to show rich velvet, watered silk, or embroidered under skirts, make other trimmings unnecessary, and the effort throughout is to give a slender, graceful, upright figure devoid of the ridiculous tournure which has met with so much opposition from the leading authorities upon dress matters.

The other most marked features of new imported model toilets are the collars, which are either wide standing collars or the high Medici shape; the three-quarter length sleeves; the narrow waistcoats and plastrons and the abundance of fringes, tassels, beads and embroidery with which the corsages are covered. The colors too, call for comment. The new reds in mahogany and old rose, the goblin blues and olive greens, the canary and Japanese yellows, and the fans, grays and browns are so beautifully combined as to make one realize that the cost of these dresses is really not too high when the skill in their designing and the grouping of the colors is taken into consideration.

Jewellers will be delighted over the fact that the Princess of Wales has set the fashion of wearing as much jewellery as possible on every occasion where it is permissible. This example will be cheerfully followed by ladies on this side as well as

in England and we may therefore look for an increased demand for trinkets that will make a serious hole in the pocket books of indulgent fathers and husbands. Jewelers are preparing to meet the expected demand and beside the usual crop of novelties, have brought forward revivals of styles long lost sight of, such as Oriental and Hindoo jewellery, Hungarian and Etruscan styles, and the mounting of valuable stones uncut. Chatelaines too are again in demand and simultaneously we have to chronicle a call for rococo silver watches in the form of frogs, crabs, or lizards, or in gothic or antique styles to hang from chatelaines. Flower jewellery, more especially the single daisy, is very popular but there is also a good sale for small clusters of flowers. Lines having a small diamond in the centre are in most call but enamelled lines are also very saleable. The penchant for garnets exhibited by Mrs. Cleveland has resulted in that stone deriving more support from the public, but, as before indicated, the pearl, as large as possible and set in invisible setting, is the most fashionable stone of the day, especially for earrings.

It becomes more and more evident that the Princess of Wales is assuming the position formerly occupied by the Empress Eugenie as arbiter of fashion. It is to her endorsement that we owe the wide standing collar and the abolition of the big bustle and the fact that she was wearing jewellery in profusion was deemed of sufficient importance to be cabled to this side. France now contains no lady of sufficient prominence to set styles, and therefore by common consent that duty has devolved upon the Princess of Wales, and it is well that it is so, for her natural abhorrence of anything vulgar or outre and her leaning to plain, graceful styles are guarantees that fashion in her hands will indulge in no extravagant flights.

ENCYCLOPÆDIA BRITANNICA.

Volume XXII. of this great work has been issued by the co-publishers, Chas. Scribner's Sons, New York, and is now probably in the hands of subscribers. Among the articles having a commercial bearing are those on silk, silver, smoke-abatement, soap, sodium, sponges, starch, steam-engine, stock-exchange, and sugar.

Concerning smoke-consumers—the best of them are said to be on the regenerative principle. The air before entering the fire-bed or furnace, is made to circulate through chambers heated externally by the products of combustion, and having thus acquired a high temperature and absorbed heat that would otherwise have been lost, is admitted through openings at the bridge. The writer of the article, Orme Masson, professor of chemistry in the University of

Melbourne, is of opinion that it is in the use of gas that we shall find the true solution of the smoke-abatement problem, claiming that electricity will ultimately drive gas out of the field as an illuminating agent, and that it will then be relegated to its true place as a heating agent.

The article on "Steam-Engines and other Heating Engines" is probably the most interesting in the present volume. It comes with the authority of J. A. Ewing, professor of engineering in University College, Dundee, Scotland, and covers fifty-four pages, including a special index. On the subject of gas-engines he furnishes information that may prove new to some of our readers. A compression gas-engine of the Otto type burns from 20 to 25 cubic feet of coal-gas per hour per indicated horse-power. Good coal-gas has a heating power equivalent to about 500,000 foot-pounds per cubic foot, and hence, with a consumption of 20 cubic feet the efficiency which the engine realizes is nearly 0.2. The efficiency of a large steam-engine is about 0.14, and in steam-engines that are small enough to be fairly compared with actual gas-engines, the efficiency is not more than 0.1. "The superiority of gas-engines over steam-engines, from the thermodynamic point of view, is well shown by comparing their consumption of fuel." Good steam-engines of large size consume from 1½ to 2 lbs. of coal per I. H. P. per hour, and by triple expansion in large marine engines, it is only about 1½ lb. In small power engines the consumption is from 2½ lbs. to 3 lbs. or more. With Dowson's cheap gas, which is produced by passing a mixture of superheated steam and air through red hot anthracite, the gas-engine can be run at the rate of only 1.1 lb. (one and one-tenth pound) of coal per indicated horse-power per hour, or less than half the amount used by a steam-engine of similar size. The gas producer for a 40 or 50 H. P. engine need not take up more space than the boiler of a steam-engine of the same power.

We observe that Stratford, Canada, is called a town, and there is no mention of Strathroy. The Smiths, from Adam to Sydney, have ten pages of the volume, but there is no mention of our own Smith's Falls. The article on Skunk contains the information that the smell is a potent remedy for asthma and similar diseases, but most persons would probably consider the cure worse than the disease.

A METAL exchange says that now that the flurry created by the fire in the Calumet and Hecla mine is over, it may be well to consider what the prospects for copper are. On both sides of the Atlantic the statistical position is admitted to be favorable. Messrs. James Lewis & Son, of Liverpool, in their last circular, show that up to the middle of the

month the total imports of copper into Great Britain, excluding pyrites and precipitate to to outports, were only 47,625 gross tons fine against 63,255 tons last year. Adding 9343 and 9034 tons respectively for 1887 and 1886 imports into France, we reach total imports of only 56,958 tons in 1887, against 72,289 tons 1886. On the other hand, the deliveries rose from 63,585 tons in the first eight and a half months of 1886 to 67,797 tons fine during the corresponding period of 1887. In spite of such a favorable showing the metal has dragged along month after month with occasional spurts above £40 for Chili Bars, only to fall back under that figure. This remarkable state of affairs is stated to be largely due to fears of a resumption of heavier shipments from this side, and the sales of Anaconda mattes from time to time have given some color to it. But so far as the English markets are concerned pressure from here is likely to become less strong rather than heavier. Montana mattes sell in Liverpool at eight shillings per unit, or about fourpence per pound of copper, or equal to seven and a half cents in New York. Adding the cost of refining it will be clearly seen that at ten and a quarter to ten and a half cents for casting brands, this market offers greater inducements. The future looks far less promising on this side of the Atlantic. The increase in the capacity of the Anaconda mine and the enlarging of the Baltimore works point in the direction of the treatment on this side of larger quantities of Montana copper. The contest between the two great copper mines promises to grow fiercer, and values are expected to reflect it.

INSECT POWDER.—The consumption of insect powder the past season has been the largest on record, notwithstanding the extreme prices ruling most of the time. During the excitement in the summer, when prices were advancing both here and abroad, the statements that the rise in the primary markets was due to a short crop was generally discredited. Acting upon this belief, a number of the principal importers of flowers and powder withheld their orders until the foreign markets had quieted down. Contrary to expectations, it has been found that so far from exaggeration were the reports of a short crop that they rather understated the yield. The large dealers had been expecting a crop of 300 tons, when in reality, according to the statistics of the Trieste Board of Trade and other authorities, the yield will not exceed 195 tons. Orders were recently sent out to buy, as the dealers had reached the conclusion that they would not be able to do any better, and although some flowers were obtained at satisfactory rates, as soon as the news of the purchases became noised about prices began to advance rapidly, the last cables from Trieste quoting 225 shillings for closed flowers, which is equivalent to 55 cents laid down on this side. The news of the increasing cost of the flowers stimulated the demand for powder in

the American market, and within the past few days large quantities have been purchased for forward delivery at advancing prices.

AMERICAN trade reports show that all hopes for a full catch of mackerel by the American fleet this season have been dispelled. The run is about over for the year, and the boats are putting in to lay up. The catch of last year was considered an exceedingly small one and hopes were entertained that this season would fully compensate for the great deficiency then recorded, but the results as shown by the statistics of the Boston Fish Bureau indicate a less quantity than last year. The take to the close of last week was only 69,849 bbls., against 71,774 bbls. last year, 301,595 bbls. to same date 1885 and 405,510 bbls. 1884. The high prices current last year naturally lessened the demand materially, though with the opening of the present season the old catch had about all been consumed, and the new catch came upon a bare market. The poor success that has attended the efforts of the American fleet this year has kept values at a full limit, and there is no probability of any important easing off in prices during the present consuming season. The quality of the fish, taken this year has been superior, being large and fat, with a very small percentage of threes and medium twos, hence these are now very difficult to obtain.

The final bulletin for the season of the Manitoba Department of Agriculture has issued. Though it contains little that has not been already practically given to the public, it is satisfactory to note that the high anticipations held out earlier in the year have been fully realized. The total yield of wheat is placed at 12,351,724 bushels. This was grown on a cultivated area of 432,134 acres and indicates the exceedingly high average of 27 bushels to the acre, a record that no other region in the world of equal extent can excel. The other crops did almost as well, oats showing a yield of 7,265,237 bushels, or 46 to the acre; barley, 1,925,234 bushels, or 36 to the acre; potatoes, 2,640,000 bushels, or 238 to the acre. When it is remembered that the farming population of Manitoba is only about 78,000, with the total number of individual farms in the neighborhood of 17,000, it will be seen how large a sum the sale of the surplus of this immense yield will put into the hands of the average farmer, and how much he will be encouraged in his efforts to increase his individual crop area.

The investigation by the civic committee into the charges of hoodluming made against certain of our city aldermen has ended, as was expected, in a whitewashing report being presented to the City Council, signed by the Mayor and three of the members of the committee stating that nothing had been proved. Fortunately all the members were not equally anxious to smooth the matter over, and one

of them, Alderman Morris, submitted a minority report taking exception to the report of the committee and contending that it was proved that undue influence was used, that outside men received money for the avowed object of influencing aldermen, and that the council should express the opinion that ex-Ald. Roy, Robert and Hagar were guilty of violation of their duty by voting for contracts in which they had an interest. The action of Ald. Morris in this matter meets with some degree of commendation from the mercantile community and the opinion is freely expressed that if we had other aldermen like him there would be some probability of a period being put to a supposed state of affairs which has of late been made unpleasantly notorious.

ANOTHER instance of the inutility of insurance companies contesting claims, however wanting in equity, was given this week in the decision in the case of a mortgagee against a company not at all disposed or accustomed to dispute its losses. The plaintiff was the mortgagee of a certain property, and the mortgagor had stipulated that he would keep the property insured in order that the mortgagee might be protected in the case of fire. The property was burnt down shortly afterwards, and when plaintiff claimed his insurance he was informed that the policy had been violated by a subsequent sale and by a new insurance which had been effected without the consent of the company, according to the conditions of the policy. The court declared that the insurance would have to be paid with interest and costs of the action, although the original insuring owner states that he suffered no loss. Policy contracts and conditions would seem to be degenerating into mere matters of form so far as any rights of the insurance companies are concerned. The company will of course, appeal from the decision.

The month of October shows an aggregate of 285 accidents and disasters on all the lakes, 117 more than in September this year and 115 more than in October last year. They occurred as follows: Lake Michigan, 97; Lake Huron, the straits and river, 80; Rivers, 18; Lake Superior, 15; Georgian bay, 13; Lake St. Claire, 35; Lake Erie and Welland canal, 15; Lake Ontario, 12. The causes were, heavy weather, 116, loss \$281,400; stranded, 55, loss \$108,000; ashore 50, loss \$229,500; sprung a leak 19, loss \$36,600; disabled, 24, loss \$36,400; collision 18, loss \$17,900; fire, 3, loss \$11,300; loss on cargoes, \$351,100; total loss for the month, \$1,066,207, an increase over September of \$825,309. Reckoning 49 lives lost with the steamer Vernon, 132 persons were drowned from vessels in October on the great lakes. If all these losses could be thoroughly investigated, there is every reason to believe that it would be found that that the cause of more than one-

half of them was overloading. Never in the history of the lake marine has the dangerous practice of overloading vessels been carried to such an extreme as this season.

THE official reports upon the crops of Ontario state that the yield of fall wheat is 14,440,611 bushels, being 3,630,531 bushels less than last year, and 5,162,693 bushels less than the average of six years. The average yield per acre is 16 bushels. Spring wheat may be set down as a general failure. The estimated yield is 5,633,117 bushels, against 9,518,553 last year, and 9,713,879 for the average of six years. The barley crop was saved with scarcely any injury from discoloration but the yield per acre is less than for any harvest of the last six years. The total product is 17,131,830 bushels, being 2,377,448 less than last year, and 2,031,583 less than the average of six years. The oat crop is below the average in yield, the estimated product being 49,848,101 bushels, against 58,665,608 last year. The estimated yield of peas is 12,175,332 bushels, against 16,043,724 last year.

WHILE Yarmouth, Annapolis and St. John, N. B., have had first-class steamship communication with Boston, Halifax has hitherto had only second or third class accommodation, consequently a large proportion of traffic and travel that should have centred in Halifax has been captured by the ports above named. A local company is now being organized to run a first-class line of steamers between Charlottetown, Halifax and Boston. The boats are now building on the Clyde. They are to cost \$200,900 each, and will accommodate 400 passengers. One will be commanded by Captain Lorway, now employed in the fishery protection service, the other by Captain Hill, of the Furness line steamship Ulunda, both splendid officers. The Scotch builders of the steamers will take \$30,000 of the purchase money in the stock of the company, guaranteed to pay 6 per cent.

THE tendency of the borax market is toward a higher basis of value. The fact that the six principal producers in the United States have entered into a scheme whereby the product will be regulated and the price governed seems to insure this change in the market. For years past the industry has been carried on in rather a reckless manner, with strong competition between the owners of the mines and the prices kept down to a point that has yielded little or no return upon the capital invested, but now the prevalent panic of a "combine" has been tried and the price has been raised to 6½¢ for refined in car lots, and 5½¢ for concentrated; on December 1st another advance of one-quarter of a cent will be made; beyond that date nothing positive is at present known but there is no probability of cheaper borax so long as the "combine" remains intact.

LABEL SUITS are cropping up plentifully the present season. There are few city papers free from one or more of these amenities, and the question occurs whether they are all due so much to the temerity of the editors as to the multitude of counsellors (either spelling will do) in which wisdom is said to reside. Our universities are busy turning out lawyers by the gross, and they all must find something to do. The recently concluded investigation into the city "boodle" charges has irritated many of the aldermen to such a degree that Mr. Graham of the *Star* is likely to have a series of civil and criminal suits instituted against him, excelled in number only by the regimental suits of the irrepressible Sheppard of Toronto. Three suits were entered on Wednesday.

The Turkish prune will appear under new conditions this season as the high prevailing prices for French prunes in Bordeaux has stimulated activity in Trieste in the preparation of the Turkish for market. Packers there have entered into the business of putting up Bosnia in the shape of French, and as these are offered at low prices they have attracted the attention of the trade in this country. Large sales have been made for October-November shipment, understood to be the extent of fully 20,000 boxes, at 4.35c in bond for 80s@85s, 4c for 90s@95s, 3½c for 100s@105s, and 3.10c for 115s@120s, to which may be added 1c per lb for duty. These goods are likely to be a strong competitor of French, and will no doubt aid in bringing values of the latter to a point within reach of consumers' limits.

It is not often that a witness disappoints those who summon him as completely as did the reporter of an evening contemporary last Tuesday when called upon by the Fire Committee to answer certain questions at the close of the series of conferences held by these gentlemen and the representatives of the fire insurance companies, anent the condition of the city fire service. When, to the question of an alderman, he replied that no man was retained on active service in the fire department of Boston after he was 40 years old, it was felt that he had answered enough. The insurance men have no reason to be dissatisfied with the results of the series of conferences, and it is hoped they may lead to the necessary reforms.

A new method of preserving oysters in the shell, so as to transport them to any distance in a perfectly fresh condition, is being tried at Oxford, Md. The process is of the simplest description, consisting wholly in a single turn of iron wire twisted tightly around the shells, so as to keep them so closely shut that none of the juice of the oyster can leak out. It appears that it is the opening of the mouth of the oyster, when out of water, that causes it to "spoil." There is evidence that oysters

clamped in this way, by wire, have kept fresh for several months. Arrangements are already made for the shipment of about 20,000 oysters a day to Liverpool.

If the figures of the *Review* are to be relied upon, the British fire insurance companies doing business on this continent have little reason to rejoice over their last season's American business. The percentages of losses incurred to premiums received are as follows:

	Per cent.
Phoenix of England.....	102
San of England.....	88
Northern.....	61
Queen.....	73
Lancashire.....	78
Norwich Union.....	76
Liverpool, London & Globe.....	69
Royal.....	71
Imperial.....	71
North British & Mercantile.....	70
London & Lancashire.....	67
Commercial Union.....	68
Guardian.....	55
Scottish Union & National.....	55

A new enterprise is reported from Shelburne county, N. S., where a firm of shipbuilders, who found their occupations gone, have entered extensively into cranberry farming on the large meadows adjoining the Ogdon river. The yield this year is abundant and there is no limit to the demand. Several cranberry farms are in successful operation in various points in the Annapolis valley and the export of this delicious berry is quite an item in the returns for Nova Scotia.

The total number of vessels registered in the Dominion on the 31st December last, including sailing vessels, steamers and barges, was 7,294, measuring 1,217,766 tons. The number of steamers on the same date was 1,198, with a gross tonnage of 257,818 tons. Assuming the average value to be \$30 per ton, the value would be \$36,532,980. The number of new vessels built and registered in the Dominion last year was 229, measuring 32,207 tons. Estimating that the value of new tonnage at \$45 per ton, gives a value of \$1,449,315 for new vessels.

From reliable authorities in Bordeaux the information is cabled that the market for French prunes is firmly maintained, with no indications of a break. Sales were made a few days since of about 1,000 boxes, four sizes, at 50 francs, but the lowest cable now is 52 francs, while for some brands full 54 francs is demanded. The Bordeaux speculators appear to have the market entirely in their hands, and aided by a short crop, the position is a strong one, though importers here are reluctant to acknowledge the true condition and are holding back orders.

The Newfoundland Government have arranged for the construction of two composite steamers of 750 tons each to run on the northern, southern and western coasts of the island. It is proposed to make fortnightly

trips in this service in summer, and to run to Halifax in winter, carrying the English mails. In order to continue the present mail service till May, when the new line is to be in operation, the Newfoundland government is endeavoring to induce the Imperial authorities to pay a portion of the subsidy.

Last week while drilling for water at Courtwright, Ont., a rich vein of natural gas was struck, which blew the drilling tools and derrick into the air over a hundred feet. Two subsequent attempts resulted in a like manner. The wells were visited by an expert who said that more gas was escaping daily from each of the three holes than is produced by all the wells in Port Huron. A movement is on foot to introduce the gas from these wells into the business houses, mills and salt block in the village.

A CABLEGRAM has been received to the effect that judgement has been given by the Privy Council in the case of the Jacques Cartier Bank against the Montreal City and District Savings Bank, sustaining the judgement rendered by the Superior Court, which had been unanimously reversed by the Court of Appeals. The amount in controversy was \$25,000, to which must be added about twelve years' interest at 6 per cent.

The Port Colborne Natural Gas Company have sunk their well to a depth of 1,500 feet, and have obtained a supply of gas of extra quality sufficient for lighting and for all the fuel they can supply. Pipes are now being laid to furnish the new customhouse and post-office building, and it is expected the Welland canal will be lighted for three miles down and the harbor also with it.

The New York *Commercial Bulletin's* fire record for October shows the losses in the United States and Canada to be \$9,769,825, against a loss of \$12,000,000 in October, 1886, and \$5,759,000 in October, 1885. The total for the first ten months of the current year foots up to \$102,953,325, against \$95,400,000 for the corresponding period of 1886. These figures call for serious reflection on the part of insurance men.

A St. John fish dealer is responsible for the statement that the fishermen who ply their avocations out of that port obtain 50 per cent. more for their catches than in 1886, and 100 per cent. more than in 1885. St. John fish packers are pushing their business in Quebec and Ontario and all through the Western States and with encouraging results, as the demand at present is in excess of the supply.

The Newfoundland Government has, as we have here, a Government savings bank. But the island bank differs from ours in that it is a source of profit to the colony. Three per cent is allowed on deposits, and the difference between that sum and the amount realized by

the use of the money is devoted to the paying off of the public debt. The sum of \$290,000 has been paid off the debt out of the savings bank profits already, and this year \$30,000 more will go the same way.

SAMUEL JOHNSTON, late treasurer of the Hamilton Powder Company, who committed suicide a few weeks ago, leaving a large family of motherless children, had a policy for \$6000 in the Equitable Life Assurance Society. The proofs of claim were presented to Mr. Stearns, the society's manager here, on October 19th and on October 24th, a check for the full amount of the policy was paid over to the beneficiaries.

A FALLEN ANGEL.—A well-known city lawyer in defending a post-office employee, against whom a serious charge has been brought on evidence that threatens to be conclusive, asked the jury to acquit the prisoner, "whose past life was, as far as it concerned them, that of an angel."

The Y. M. C. A. members and friends listened on Tuesday evening last to a sensible and well-prepared address on "How young business men should employ their leisure hours," delivered by Mr. Jas. W. Mills, of the wholesale firm of Mills & Hutchinson.

The traffic returns of the Grand Trunk railway for the week ending Nov. 5th, 1887 show an increase of \$959.00 over the corresponding period of 1886.

Bookers of water extinguished 1569 out of 2,415 fires in New York last year. No better testimony to the efficacy of prompt measures could possibly be adduced.

Financial.

MONTREAL, Thursday Ev'g, 10th Nov.

The payments of dividends upon consols have eased the London money market and the street rate is enabled easy at three per cent. Locally the market is a little stiffer and we must quote 6 per cent for call loans with leading brokers asking 7, and the best mercantile paper discounting at the latter figure. Still money is not scarce. Loans on real estate in sums of \$20,000, and over can be secured at 5 per cent and smaller amounts at from 5½ to 6 per cent. In fact, a loan of \$35,000 was recently obtained upon security of this kind at 4 per cent from a transatlantic corporation. Sterling exchange is slightly easier and sixties may be quoted at 8¼@8½ between banks and 8¾@9 over the counter. Demand 8 15-16@9 1-16 and 9¼@9½. Cables 9¼@10. Posted in New York, 4.82 and 4.86. Actual rates 4.81¼@4.82 and 4.84¼@4.85. Cables 4.85¼@4.86. New York funds rule at 1-16 discount to par between banks and ¼@½ premium over the counter. The local stock

market closes decidedly lower and weaker all round, Montreal being the weak spot owing to the impression that the forthcoming semi-annual statement will show that the profits have fallen under six per cent. The straight stock shows a decline of 3½ points and ex-div. one of 4¼ points since the opening of the week. When it is remembered that on the first of the present year the price was 236, the extent of the drop can be better realized. The other stocks have participated in the general depression to a greater or less extent, and some are entirely neglected.

Banks.	No. Shares.	Opening price.	Closing price.	Average same week 1886.
Commerce	450	118½	118½	126
do. ex-div.	245	116	115	....
Jacques Cartier ...	225	80	80	70
Merchants	104	129½	128	130
do. ex-div.	75	126	125	....
Molsons	20	134	134	139½
Montreal	231	223	219½	226
do. ex-div.	964	219½	215	....
Peoples	117	102	102	97½

Miscellaneous.	No. Shares.	Opening price.	Closing price.	Average same week 1886.
Can. Cotton Co.	25	45	45	96½
Can. Pacific	950	54½	53	71
Dundas Cotton Co. .	5	50	50	77½
Gas	1080	196	196½	215
Inter. Coal Co.	35	32½	33	11
Montreal Cot. Co. .	75	95	95	126½
do. Bonds, \$1000		103	103	....
Richelieu	308	51½	50½	71½
Telegraph	370	94	94½	114½

alone as regards exterior finish of a variety to suit people of all degrees and means, but more especially as regards quality, volume and variety of tone, the variety including imitations of nearly every instrument capable of prolonged note sound from the thrilling violincello to the marvellous beauty of the calophone.

MONTREAL WHOLESALE MARKETS.

THURSDAY EVEG., Nov. 10, 1887.

Navigation is rapidly drawing to a close and shipments to all points have been large. Orders now being booked are moderate in amount. Business in several leading lines is beginning to ease up and merchants recollect that the close of the year is approaching and that stock-taking must be looked forward to. The large increase of traffic on the railways points to a great expansion of trade, but owing to additional competition and small profits the feeling seems to be that the winter season now approaching, calls for the exercise of more than the usual prudence and good management.

DAIRY PRODUCE AND PROVISIONS.—Butter has again been quiet outside of the regular jobbing demand from regular customers. Creamery butter has been commanding some attention in the country. It is said 24c has been paid, but dealers here say 23c is high enough to quote even for choice. For cheese the demand has ruled only moderate. Offerings in the open market are said not to be large. The big operators are probably well filled up, but hope to get out all right. The tone of the market is steady to firm. At Ingersoll this week 6,025 boxes were offered, August and balance of season make. No sales were reported; 11¼c was freely offered for August for the best average factories and refused. September and balance were not quoted. The local provision market is quiet. Buyers of round lots could do better than our quotations.

DRUGS AND CHEMICALS.—Business fair with few changes in prices. Castor oil is firmer. Fair gum arabic can be bought at 60c. Sulphur is firm. In dye stuffs, prices are steady. Sumac is quoted at \$75@85. A Liverpool letter says: Chemicals have ruled dull this week with the exception of bleach. Sal soda is steady. Caustic soda is 2s 6d cheaper. In the Tyne sal soda is £2 5s 6d per ton, gross weight, net cash.

DRY GOODS.—Trade has kept quiet and there are no really new features. The fall trade may now be considered quite at an end, though some travellers were "sorting up" until quite recently. Travellers are now going out with spring samples. It is said that some Toronto houses have had representatives out for two weeks, and are forcing the season owing to heavy importations. It is to be hoped that due caution and discrimination will not be laid aside, as it is better to carry stocks than give them away at low prices to buyers of poor credit likely to fail in the spring. Our large importers here claim to be able to take good care of all they have got. There is less complaint this week as to the action of Western men in selling to Montreal retailers. The head of a leading house said this week that retailers, as a matter of fact, should not buy until January for the spring trade. The fall trade being then pro-

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Of Pure White Lead,

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ELEPHANT

Ready Mixed Paints, made up in all the choicest tints. Every package is warranted to please, every shade matched. Order early as the spring demand will be great.

- ELEPHANT Patent Zinc Paint, snow white—gives a beautiful and lasting color.
- ELEPHANT Durable Floor and Roofing Paints—dry hard and quick.
- ELEPHANT Colored Paints in tins, cans and kegs, Japan Colors in all the newest and richest colors.
- ELEPHANT Varnishes and Japans superior to imported.
- ELEPHANT Stains and Lacquers or finish and beauty.
- ELEPHANT On the package is the only guarantee of really good paint.

The newest, most central and best equipped Paint House in Canada.

FERGUSON, ALEXANDER & CO.

14 to 22 College St., Montreal.

THE DOHERTY ORGAN.—By the notice given elsewhere, from the Toronto Globe, it will be seen that the Doherty Organ Co., of Clinton, Ont., have now attained to the front rank in the manufacture of these instruments not

perly over with them they would know exactly what they needed, and could safely consider what to do for the spring. The system of buying goods two or three months before they are wanted is certainly not a good one. Of course the travelling system is greatly to blame. They are waited upon and urged to buy, and do so in most cases because they are naturally afraid of losing choice of patterns and pick of goods. Some houses selling goods now are dating them the first of April, and competition is being carried to extremes all round. There is naturally a tameness at headquarters as most of the houses will be taking stock the end of this month.

FREIGHTS.—The market here is practically closed. A writer at Liverpool says: The last departure hence for Quebec and Montreal direct will be the "Lake Huron," 2nd November. The rates for winter season, as was the case last year, will not be materially altered. Rate for sugar for Montreal is now 12s 6d and 10 p. c. from all ports. The rate on chemicals per "Lake Huron" will be 17s 6d to Quebec and Montreal, 22s 6d for Western points. All per 20 cwt, and with 10 p. c. primage, except from Tyne, which is 5 p. c.

FUEL.—Market fairly active and prices steady. Supplies of both coal and wood moderate. The cargo business in coal is at an end and prices will be quoted ex yard for the future. Dealers expect American anthracite to be advanced on the 15th inst.

FISH AND OILS.—Herrings have been selling freely and stocks are getting well reduced. Prices are again lower as dealers want to clear them out. Dry cod keeps firm abroad. Labrador herrings have sold at \$4.25. Green cod fairly steady with some sales at about inside figures to grocers. There has been nothing doing to speak of in oils.

GREEN FRUITS, ETC.—Apples have continued in brisk demand, and prices are firm at \$2.25@2.50. Basket grapes are now out of market. Pears in bris \$5@59.00 as to quality. Cranberries \$3.50 per brl. Malaga grapes \$4.25@4.50 per keg; Malaga lemons boxes \$3.50; chests \$8. Jamaica oranges in barrels \$8. Onions, \$3@3.50; Spanish onions, \$1.25. Cocoanuts \$6.50 per 100. Figs in 1-lb boxes, old, 9c; 13-lb boxes, new, 13c@15c. Sweet potatoes, \$4@4.50 brl. Lemons Messina, \$3.50; Majorca \$4.50. Filberts, 9c; soft shell almonds, 12c@15c; pecans, 16c; chestnuts, 12c; peanuts roasted, 9c@12c; raw 8c@11c.

GROCERIES.—A good deal of fall and winter stuff has been shipped and business has been fair. There has been another change in Barbadoes molasses. Prices were being held at 37c, but one holder, owing to some dispute, is offering at 35c. For a large lot the former price would doubtless have to be paid but two or three puncheon lots can be got at 35c which is scarcely cost price. Barbadoes is not in large supply and it is the favorite kind though other sorts, if bright or clear, can be put out fairly well. A quantity of dark, common stuff has been shipped here, parties abroad hearing that the Canadian market was pretty bare of molasses. Probably there are 1,500 puns of this in the market and the trade say it is not wanted. Some dark Antigua was recently put up at auction and it could not be sold. Sugar both raw and refined is strong in foreign countries and in New York. Here raw is firm and the supply

is limited. The local market for refined is firmer and 3c@4c higher for yellows. The combination price is 57c@60c for yellow as to grade, 75c@80c for Paris lump and 75c@75c for granulated. The lowest grade of syrup is quoted at 38 3/4c. In dried fruit there has been a steady trade. Currants have sold at 6 3/4c in lots. Some poor Valencia raisins sold at 6 3/4c. Prime fruit, off stalk, is stiff and held for 7c. Malaga fruit is going out slowly. Sultanias are higher. Good has sold at 7 3/4c@7 1/2c but it would cost that to import. Some poorer fruit has been placed at 7 1/2c@7 3/4c but holders are now asking 8c for good sorts. Figs are firm and rather scarce. An extra choice lot, superior to anything before seen here was held high. We quote Elemes at 12c@14c for ordinary trade lots. In tea, a fair amount is selling. More attention is being paid to blacks owing to the firmness in the London market for fine grades. The supply continues light in comparison with former years and the enquiry keeps improving. Early made teas are in short supply and holders are looking confidently for higher prices. Coffees are down in New York, and although far above parity of prices here a certain caution seems apparent in this market. The improvement in sugar is said to be partly due to still further slightly reduced estimates of the beet crop. English refiners have got a recent advance of fully 9d per cwt. In connection with molasses it is stated that a cargo was bought some time ago at 1c better than would have been paid if the seller had not agreed not to import any more this year. However, he has since got another cargo and as the purchase price has not all been paid, developments may be interesting. He explains that cargo No. 2 was sent to him by agents in foreign parts without instructions from him. An English writer by last mail says of dried fruit:—The markets all remain steady at full prices. Figs are almost exhausted at place of growth, and for what few remain, holders want extreme figures. There is exceedingly little of choice fine quality to be obtained below 60s@70s, as the crop has yielded very little else but common. Sultanias are strong and still looking up. Almonds, Barcelona and Turkey nuts unchanged. Currants, no barrels on spot, and cases of Provincials are scarce, but some expected at about 23s 2d per cwt. New dates have arrived and 17s 6d@18s for prime, and 15s@15s 6d for good are now asked. Spices.—Tapioca, Pimento, Cloves and Cassia are all cheaper. Ginger, nutmegs, pepper, dull. Rice firm.

GRAIN AND FLOUR.—Wheat is fairly steady at the moment, but Manitoba and Northern are 1c lower since our last. Barley is firm and higher. Peas were unchanged at 73c in store and 74c afloat, while oats were firmly held. Barley was firm, and in New York several boat loads of ungraded Canada were reported on p. t. Prices of flour have undergone little change, but the feeling is easier and the advantage is with buyers. Sales were principally on private terms. In the States' markets, fluctuations have been within narrow limits and there is no special feature. Cable report cargoes of wheat and corn afloat as quiet. French country markets seem improving. Liverpool wheat, spot, firmly held; corn do., moderate demand. Wheat and flour in Paris, turn dearer. No. 2 club Calcutta wheat, ex-ship, 29s 6d; present and following month, 29s 6d. Arrivals of wheat cargoes, one; waiting, four; sold, one. Australian wheat, off coast, 32s; present and following month, 32s 3d. Chilian wheat, off coast, 31s 9d; present and following month, 32s 3d. Walla Walla wheat, off coast, 32s; present and following month, 32s 3d. La Plata maize, off

coast, firmer, 21s 9d; do. present and following month, 20s.

HORS.—Prices run from 10c@16c. The market has ruled quiet, with offerings more than the demand can take. Brewers have the advantage, and when sellers are compelled to realize good bargains can be had. A round lot of good hops sold at 11c, but as the seller was anxious it hardly represents the market.

HIDES AND TALLOW.—The dealers have profited by sad experience and taking the advice of the JOURNAL have reduced their prices to butchers and talk of a still further reduction. No. 1 Montreal green hides are now down to \$7. Lambskins are firmer at 70c@75c. Toronto and Hamilton hides are easier as per prices current. There is rather more demand for dry hides as the season advances; no arrivals from the Canadian northwest this week. In Chicago, trade is steady and fairly active; stocks in moderate offer. Native packers are reported a trifle easier. Tallows quiet and hard to sell. Some few sales of rendered at 4c.

IRON AND HARDWARE.—The pig-iron market continues very quiet as almost every consumer has bought his winter supply. Small lots of No. 1 Scotch have been sold on the basis of \$20 in Montreal which appears to be the prevailing price. Bar iron also continues about the same as last week, prices being \$2@2.10. Canada plates are in fair request at about \$2.60@2.75. On account of the high price of ingot tin, tin plates have advanced from 25c@35c per box but as stocks are pretty well in for the winter this will not be so much felt by merchants here. It is difficult to say when this speculative move in tin will come to an end; dealers here are asking about quotations. Copper is firm and pig-lead has advanced to £13 f.o.b. Manufacturers of shot and other products from lead have advanced prices 25c per 100 lbs. See prices current. Navigation being so near its close makers of cut nails and other heavy goods are sending out all the stock they possibly can. Stocks of nails in hand here are light. The position of the British market was outlined in our last issue.

LEATHER AND SHOES.—Trade, generally, is quiet. Travellers for the factories are out with spring samples in the Lower Provinces and also, we believe, in the west, but spring orders for boots and shoes are scarce as yet. The fall sorting trip was not equal to former years on account of the dry weather. At the moment the factories are doing very little. The leather trade is dull and business seems to have fallen off earlier than usual at the close of the fall season. Stocks, it is unnecessary to say, are more than ample for requirements. The English market is quiet and there are few if any shipments of Canadian leather being made.

PAINTS, GLASS, ETC.—The fall trade, about over, has been fair. Lead is firmer. Two steamers, it appears, are coming; here from Antwerp, the "Cremon" and the "Bamwell," both due about the same time. The former passed the Lizards on Tuesday of this week. In spite of these cargoes, glass is likely to be higher as it is costing more abroad and stocks here are light. Linseed oil is easier and we refer to prices current. Turpentine is higher and quoted at 56c@57c.

ROOTS.—Potatoes have been in fair demand with sales at 60c@70c per bag in lots. During the week an active trade has been done in

onions, and we hear of about 3,000 barrels changing hands at \$3.25 per barrel.

Wool.—English advices recently received state that the market has been firmer since the auction sales closed. Here, there has been a good all round demand at previous prices. There are no large sales to report.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Nov. 10, 1887.

Trade in wholesale circles is quiet and without special feature. Prices are much cut and in many cases there is little or no profit. The outlook is not very encouraging and if the majority of merchants hold their own, that is about all that is expected. Payments are slightly better, but not satisfactory. The best commercial paper is discounted at 7@7½ and the general run at 8 per cent. Call loans on stocks are quoted at 6½@7½ per cent. The stock market has been fairly active and irregular, with bank shares somewhat easier. Following are the closing bids as compared with those of week ago:—

Banks.	Bid Oct. 27.	Bid Nov. 10.	Loan Cos.	Bid Oct. 27.	Bid Nov. 10.
Montreal.	225	221	Can Per.....	.....	.....
Toronto...	196	196	Freehold.....	.....	.....
Ontario...	174	173	Western Can.....	.....	.....
Merchants	129	128	Bldg. & Loan.....	.....	100
Commerce	118	118½	Farmers Loan.....	.....	.....
Dominion	211	209	Land'n & Can'd.....	.....	150
Hamilton.	139	139½	Landed Credit.....	.....	135
Standard.	127	127	National Inv't.....	.....	101
Federal...	97	98	Ontario Loan.....	.....	.....
Imperial...	135	135	Hamilton Prov.....	.....	.....
Molson's...	.....	.....	Imperial Sav.....	.....	.....

Butter.—Market quiet and prices not materially changed. There is a fair demand for choice tub, which jobs at 23c, and medium is quoted at 20c@22c. Round lots of the best dairy are still quoted at 20c, and inferior qualities sold at 12c@15c. Rolls rule at 17c@21c as to quality. Eggs are firm, round lots of fresh bringing 19c a dozen. Cheese dull at 12c@12½c.

Flour and Grain.—Flour remains dull and featureless. Transactions have been few and prices steady. Superior extras are quoted at \$3.65 with choice brands selling at \$3.70, and extras at \$3.55. Patents rule at \$3.85@4.25 according to quality. Wheat quiet and shows little change. No. 2 fall will bring 80c on track, and No. 2 spring, Dec. delivery 81c. No. 2 red is quoted at 81c@82c, and No. 1 hard Manitoba at 87c@88c. Barley continues fairly active and strong. No. 1 sold at 79c@80c. No. 2 at 74½c@75c, and No. 3 extra 72c. Oats unchanged, with sales of white at 34c on track, and good heavy feeding oats at 35½c. Peas sold outside at equal to 59c for No. 2. Rye is quoted at 60c. Oatmeal unchanged at \$4.20@4.25 for car lots of ordinary brands. Bran steady at \$13.50 on track.

Groceries.—Business fair and prices generally firm. The demand is good for dried fruit; London layers \$2.75; black baskets \$3.75; loose Muscatel \$2.40@2.50; Saltinas 7½@10c; elemees 5c@6c for old and 7c@8c for new; Valencia 6½c@7½c; currants, by barrel, 6½c@6¾c. Coffee steady; Rio 23c; Java 25c@28c. Pepper, white, 28c@32c; black ground, pure, 20c@22c, do, whole, 17½c@19c. Rice \$3.37@3.60. Sugar firm, with

moderate movement; Porto Rico 5½c; Canadian refined 5½c@6½c; granulated 7½c@7¾c. Syrup, good demand and little stock, sugar-house molasses 30c@32c. Teas and tobaccos in moderate demand at unchanged prices.

Hardware.—There is a fair trade and prices rule firm. Bar iron \$2@2.10; Nova Scotia bar \$2.50; pig-iron—Summerlee \$21 @ \$22. Tin—Bar 32c @ 35c; ingot 31c @ 33c. Tin plates, I. C. coke \$4 @ \$4.10; I. C. charcoal \$4.50@4.60.

Live Stock.—Trade dull and prices easy. Exporters are doing nothing. Butchers cattle rule at 1½c@3¼c, the latter for the very best. Sheep very dull; butchers pay \$3@3¼ a head. Lambs dull at \$2@3.25 a head. Hogs are quoted at 4c@4½c per lb.

Provisions.—There is a quiet trade and prices rule steady. Long clear bacon is quoted at 9½c. Lard unchanged at 9½c@9¾c for tinnets and 10c for tubs. Mess Pork is quoted at \$17.50@18. Dressed hogs \$5.75 @ \$6.00. Dried Apples are selling at 5@5½c in lots. Potatoes firm at 70c@75c for early rose and Burbanks; small lots sell at 90c@95c.

Wool.—Business is quiet and prices without change. Selected fleeces is quoted at 21c @ 23c; ordinary at 20c, and rejections at 18c. Pulled supers 24c@25c and extras 28c @ 29c.

MARKET REPORTS.

Boston—Potatoes weak. Provincial, \$2.00 @ \$2.25. Eggs have ruled quiet. Provincial, 20c@21½c. Hops better. New York 1887, good, 18c @ 20c. Canada malt 90c @ \$1.00 per bushel; six rowed state, 88c @ 92c; western, 65c@80c. Oats strong, fancy 39c @ 40c per bush.; No. 1 white 38c @ 39c. Mackerel, N. S. large 2's, \$15.50 @ \$16; P. E. I., \$15 @ 16. Herrings are getting rather scarce.

St. John.—Codfish, per qtl., large dry, \$3.50 @ \$3.75; medium, \$3.25@3.50; Pollock, \$2; Haddock, \$1 @ \$1.25; Herring, Bay, per brl., split, \$2.75@3.00; do, half-brl., \$1.50; Herring, Shelburne No. 1, \$4.25 @ 4.50; No. 2, \$3.25@3.50; do, Labrador, \$6.00. Smoked Herring: Grand Manan, sel'd, per box, 12c; Tucktails, lengthwise, 8c@12c.

Halifax—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4.50 @ \$4.75; do, soft, \$4.20 @ \$4.25; Small Shore, prime, soft, \$3.75 @ \$4.10. Herring per bbl. Bay Islands, split No. 1, \$2.40 @ \$2.50; do, No. 2, \$2; do, round No. 1, \$2.00 @ \$2.25; Labrador, No. 1, nominal; Shore, No. 1 split, 6t, \$4.50; No. 2 split \$2.50 @ \$2.75; Round Shore, No. 1 nominal; No. 2, \$2.25 @ \$2.50; Alewives, \$6.25@6.50. Mackerel: No. 2 large, \$10 @ 10.50; No. 2, \$9 @ 9.50; No. 3 large, \$8.25@8.50; No. 3, \$8.50@8.75; No. 3 Rimmed, \$9@10; Small, \$6. Salmon: No. 1, nominal, \$15; No. 2, do, \$13; No. 3 do, \$11. Oils.—Cod Oil A, imp. gal., 24c @ 25c; do, B, 20c; Whale Oil, 40c; Pale Seal, steam refined, 50c; do, not refined, 36c; Straw, 30c. Oats, P. E. I., per bush., 36c@38c; Canada, do, 37c@39c; Barley, do, 75c; potatoes, per bush., new 40c @ 43c; Butter, per lb., 16c@22c; Lard, 11c@12½c; Beans, per bush., \$1.75@2; Peas, round, per bbl., \$4.50; do, split, per bbl., \$5.50 @ \$5.70; Cheese per lb, new factory, 12c@14c; Dried Apples per lb, quartered, 5½c@3½c; do, sliced, 7½c@8½c.

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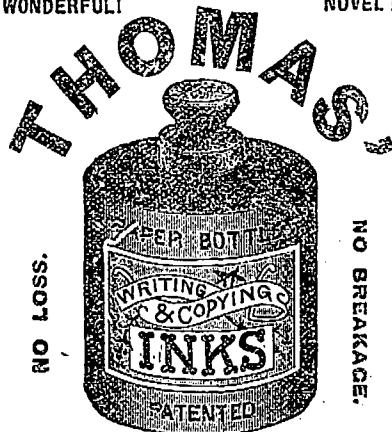
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 In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.
L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.

New York. — Eggs quiet. Canada joice late gathered, brls, 20c @ 21c; held choice, 18c @ 19c; fair to prime 15c @ 17c. Cranberries, Cape Cod, fancy dark per barrel, \$8 00 @ 8.50; fair to good, \$6 00 @ 7.50; per crate, \$2.25 @ 2.50. Hops quiet; New York State, 1887, 20c @ 21; common to good, 1886, 8c @ 12c; 1885, best, 6c @ 7c; German, 1887, best, 25c @ 30. Potatoes, L. I., per brl, \$2 12 @ 2 37; Jersey Pierless, \$1.87 @ 2. Onions, Orange Co, red, \$1.50 @ 2.75; do. Comm., red, \$2 50 @ 3.00. Cabbage, L. I., per brl, \$5.00 @ 7.00.

GLoucester. — Newfoundland herring \$4.00 per brl. Nova Scotia large split \$5.00; medium \$4; Labrador \$5½; trout \$1¼ per brl; pickled codfish \$5; haddock \$4; halibut heads \$3½; tongues \$6; sounds \$11½; tongues and sounds \$8; alewives \$3½; California salmon \$15; Halifax do., \$17. Clam-bait \$5 @ 5½; sliders \$7.

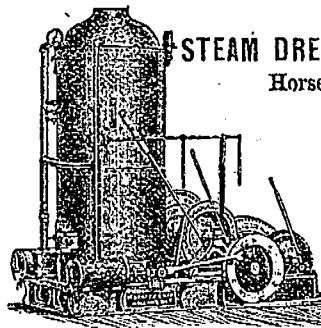
EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK ENDING NOVEMBER 8, 1887.

[Compiled from Customs Manifests.]

LONDON. — 30,968 bus peas, 19,369 bus wheat, 34,517 bxs cheese, 4 brls rice, 9,236 brls apples, 800 bags rice, 3,160 sacks flour, 104 brls asters, 21 bbls brass, 1,805 cs leather, 22 brls flour, 4 brls oysters, 33,086 pes deals, 2 cs books, 1 box preserves, 5 hf chests tea, 1 tub butter, 2 cs wind-mills, 363 pkgs butter, 812 sacks peas, 37 bags peas, 133 cattle, 143 pkgs wooden-ware, 1 box samples, 2 cases 22 brls oil, 1 box oil, 6,418 boards, 700 cs canned

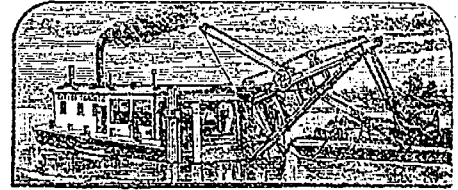
M. BEATTY & SONS,



WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES,
 Horse Power Hoisters and Stone Derrick-Irons,

Centrifugal Pumps and other plant for contractors' use.



M. J. Woodward & Co.,

PRODUCERS OF CRUDE,

— MANUFACTURERS OF —

Illuminating Oils,
 Lubricating Oils,
 Paraffine Oils, — and —
 WAX, ETC.
PETROLIA, ONT.

McMillan, Kittredge & Co.,

PETROLEUM REFINERS.

Illuminating Oils, Benzine and Gasoline

Manufactured by NEW PATENT PROCESS.

CYLINDER, ENGINE and MACHINE OILS.

PETROLIA, - ONT.

BRANCH: STRATFORD, ONT.

Correspondence Invited.

meats, 500. pails lard, 500 brls pork, 25 tes lard, 2 bxs meat, 50 bkts lard, 11 bbls sacks, 10 fan wheels, 20 bbls board, 24 cs machines, 13 cs mantles, 1 case hats, 2 cs tobacco, 3 cks sealskin, 186 pkgs peltries, 583 tons phosphate, 937 pes deal ends, 618 pes pipe staves, 12,368 pes W. J. staves, 442 pes barrel staves.

ST. JOHNS, Nfld. — 11,235 brls flour, 611 tubs butter, 235 brls apples, 2,087 sacks flour, 130 bxs cheese, 734 brls pork and beef, 300 bbls headings, 2,970 bbls staves, 201 bbls herrings, 372 bags bran, 100 bags corn, 10 brls hemlock bark, 4 brls fallow, 100 brls peas.

GLASGOW. — 24,028 bus wheat, 3,139 brls apples, 1,512 sacks flour, 200 sacks feed, 212 pkgs horse nails, 161 pkcs butter, 10 cs spools, 100 nests of butter tubes, 9 brls flour, 2,026 bxs cheese, 129 bxs meats, 50 tes meats, 265 tes lard, 200 pails lard, 1,540 cs canned meats, 268 cattle.

HAMBURG — 45,572 bus wheat, 17,044 bus peas, 345 bags ash-tos, 19 bxs glass, 1 box type, 6 brls apples.

AVONMOUTH. — 17,013 bus corn, 38,018 bus wheat, 1,500 sacks flour, 106 tubs butter, 3,449 bxs cheese, 57 pkgs butter, 503 brls apples, 5,700 pes deals, 1 brl flour, 72 cattle.

BUENOS AYRES — 1,156,040 feet of lumber.

LIVERPOOL. — 49,529 bus wheat, 36,647 bus peas, 10,024 bxs cheese, 3,038 brls apples, 1 box butter, 4 bls mse, 2 tubs butter, 44,285 pes deals, 6,721 sacks flour, 100 bags oatmeal, 189 bxs provisions, 24 bxs canned meats, 27 organs, 4 cs leather, 13 cs machines, 456 brls pork, 150 tes lard, 260 cs canned meats, 2 brls flour, 310

pkgs butter, 118 tes meat, 1,025 bxs meat, 333 sacks peas, 43 bales leather, 96 tons phosphate, 127 pes walnut logs, 26,379 pes boards.

SPECIAL NOTICES.

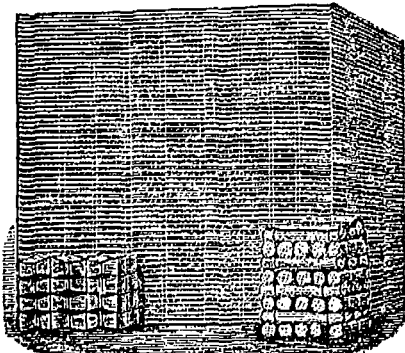
JAMES TUNE & Co., proprietors of the London (Ont.) Soda Water works, are agents for the St. Leon mineral water for that district. Their works are marvels of cleanliness and order and are entirely free from the unpleasant damp smell for which soda water factories as a rule are notorious. During the five years the concern has been in existence it has been uniformly prosperous, and has of late increased its trade so largely as to need the services of three double teams and eight men to distribute its product to customers. The machinery used is of the newest and most improved type, and the aerated waters manufactured of the very best quality.

We draw attention to the advertisement of Ira Gould & Sons, of the City Roller Mills, Montreal, millers of flours of the highest grade in both patent and strong bakers. This firm has been before the public for a great many years and their various brands have always been a certain guide to satisfaction. In volume of business, this firm ranks amongst the largest and as their trade has steadily increased since it was founded, nearly forty years ago, they bid fair to continue to hold that proud position. Manitoba wheat only is used in their output and the superiority of that wheat requires no comment at our hands.

Mr F. Giroux, whom we recently mentioned as starting a general French manufacturers' agency in this city, has recently visited France to lay before the Lyons Silk Board of Trade and the many other manufacturers he represents, a complete account of how busi-

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

DRESSED LUMBER**AND MOULDING**

A SPECIALTY.

Orders delivered to any point by
rail or water.

Correspondence solicited.

BELLS!HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.

Special Bells made to order.

C. O. CLARK,

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

ness is conducted in Canada, as regards length of credits, etc., and what quality of goods are required most. The report he carries is very satisfactory and he purposes returning on or around the 1st December with an increased number of agencies and a large amount of goods of a class heretofore imported only in very small quantities.

THE DOHERTY MANUFACTURING Co., proprietors of the Sarnia Stove Works, of Sarnia, Ont., have acquired a well deserved name for their push and energy and the high grade of their products. They pay out \$15,000 yearly and employ 40 hands and their works are among the most perfectly fitted and workmanlike in Ontario. The market of this firm extends from Quebec to British Columbia and so thoroughly are their goods appreciated that the output of the works was increased last year by twenty-five per cent in order to keep up with orders. Their works occupy an acre of ground right in the centre

ONTARIO AND QUEBEC RAILWAY

The half-yearly interest due on the 1st December next, on the

5 PER CENT. DEBENTURE STOCK

of this Company, will be paid at the office of Messrs. Morton, Rose and Company, Bartholomew House, London, England, on and after that date to holders on the London Register on the 28th instant, and to holders on the Montreal Register on the 10th prox.

Interest for the same period on the

COMMON STOCK

of the Company, at the rate of 6 per cent per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Company, London, England, at the option of the holder, to shareholders on the Register on the 10th prox.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 28th inst., and in Montreal on the 10th prox., and the Common Stock Transfer Book will close in Montreal on the 10th prox.

The books at both places will be re-opened on the 2nd December next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

Montreal, October 21st, 1887.

of the town, and contain a fitting room 60 x 40 feet, two stores, a shipping room 150 x 40 feet, besides a furnace department, engine room and pattern shop. The spirit of business energy and capacity pervades every branch of this flourishing enterprise. The facilities for shipping are unrivalled and the adoption of new and convenient patterns and the well directed efforts of the firm to supply their customers with the newest and best styles have brought the Doherty Manufacturing Company into the front rank of Canadian stove manufacturers.

The new improved Brick and Tile Machine manufactured by H. C. Baird & Son, of Parkhill, Ont., has advantages over all other brick and tile machines in its great simplicity in make, in the fact that the clay is taken from the bank in its crude state, therefore avoiding the expense of digging and throwing it up in banks to freeze, and in making a finer and stronger brick than those made by hand, or on any press brick machine. The production of this famous machine have the advantage of being perfectly smooth and glassy, and the tile of its moulding have no obstructions on the inside to arrest sediment and cause the tile to fill up, a fault attributed to all hand machines. It can turn out at least one half more brick in ten hours, than any other brick machine, and further, the brick can be made for a great deal less cost and sold for a much higher price, if properly handled.

Peterson & Sons' plain portable and traction engines, manufactured at Peterson Engine and Boiler Works, Sarnia, can fairly lay claim to be considered the best in the market. Their traction engines possess the most substantial and convenient traction gearing, the best reverse motion for reversing the slide-valve, the most simple and durable compensating gear and the best hand-steering device, and have more power for threshing and pull a heavier load up hill or over soft ground than any other traction engine of relative size in use. This is a bold assertion but we believe it is thoroughly borne out by the experience of those who have used them and we can therefore recommend this engine to our subscribers.

THE

BELL

Telephone Co.

OF CANADA.**ANDREW ROBERTSON,**

PRESIDENT.

C. F. SISE,

VICE-PRESIDENT.

C. P. SCLATER,

SEC.-TREASURER.

HEAD OFFICE:

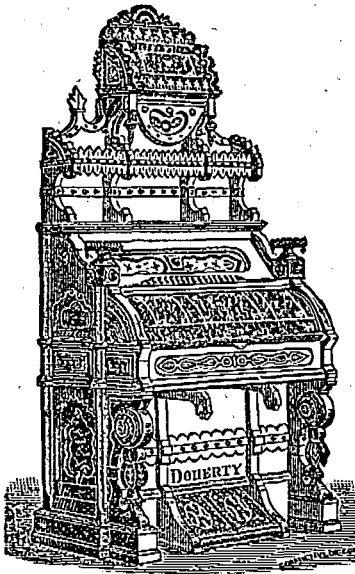
30 St. John Street, Montreal.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at—

St. John, N. B., Halifax, N. S.,
Winnipeg, Man., Victoria, B. C.,
Hamilton, Ont.



EXHIBITION NOTICE.

The Doherty Organ Exhibit.—

There was no diminution on Saturday in the interest daily manifested in the instruments exhibited by the above well-known organ manufacturers at Clinton. The space in front of their exhibit was all day thronged with admiring spectators, for who does not love to hear sweet music. Deficient in the appreciation of artistic design indeed would they be who failed to see something most attractive to the eye in the case of their organs. The characteristic features of their instruments are a smooth yet full pipe-like tone, produced by a quick response to the most delicate touch of the finger, and the design and finish of the cases, to which qualities may be attributed the great favoritism shown these organs. The special feature of the exhibit is their newly completed "Jubilee" organ, which is a gem of its kind. This is a large two-manual organ, capable of effects seldom produced by the best makers. It contains almost all the different styles and compasses of reeds which are voiced to produce the most telling effects, imitating the different instruments in a complete orchestra, and ranging from the two-foot pitch in pipe organs to the 32-foot pitch, including a powerful 30-note pedal Bourdon. The tone varies from the smooth pipe quality to the deep, sonorous blending of the faggott. This "Jubilee" organ contains 22 sets of reeds, of 2½ octaves each, besides the pedal Bourdon, making 720 vibrators, with not two of the reeds producing the same quality of tone. Upwards of 100 different effects may be produced on this organ. Among the various imitations are those of the fascinating Violoncello, Faggott, Magic Flute, Kalaphone, Viol D'Gamba, Bassoon and Clarinet, the Calaphone being a stop of marvellous beauty in tone coloring. A novel and brilliant effect is also produced by a compound stop too good to be explained, and the Solo-line producing the soft pleasing effect of the Violin and Deleante. It is operated by foot or hand power. The pedal bass reeds are manipulated [without the pedal bass keyboard] on the keyboard of the organ, and by an ingenious device made for the purpose of holding the key down after the hand is raised, producing a prolongation of tone until the key is detached, and is operated by either stop or centre knee swell. The mechanical arrangements are most ingenious, controlling the time and power, so that by proper manipulation the tone can be brought from the softest piano to the most powerful fortissimo. This organ is but another manifestation of what the Doherty Organ Company can achieve in producing an instrument which does credit to the country as well as to the manufacturer. Their display of Parlor Organs alone, includes instruments which stamp them as a firm possessed of sufficient enterprise and shrewdness to adopt the latest and most approved ideas in perfecting their instruments, no matter what the cost may be. The town of Clinton should indeed be proud of having such a representative concern. Mason & Risch, 32 King street west are Doherty & Co.'s Toronto agents.—*Toronto Globe*, Sept. 12th, 1887.

Bourdon. The tone varies from the smooth pipe quality to the deep, sonorous blending of the faggott. This "Jubilee" organ contains 22 sets of reeds, of 2½ octaves each, besides the pedal Bourdon, making 720 vibrators, with not two of the reeds producing the same quality of tone. Upwards of 100 different effects may be produced on this organ. Among the various imitations are those of the fascinating Violoncello, Faggott, Magic Flute, Kalaphone, Viol D'Gamba, Bassoon and Clarinet, the Calaphone being a stop of marvellous beauty in tone coloring. A novel and brilliant effect is also produced by a compound stop too good to be explained, and the Solo-line producing the soft pleasing effect of the Violin and Deleante. It is operated by foot or hand power. The pedal bass reeds are manipulated [without the pedal bass keyboard] on the keyboard of the organ, and by an ingenious device made for the purpose of holding the key down after the hand is raised, producing a prolongation of tone until the key is detached, and is operated by either stop or centre knee swell. The mechanical arrangements are most ingenious, controlling the time and power, so that by proper manipulation the tone can be brought from the softest piano to the most powerful fortissimo. This organ is but another manifestation of what the Doherty Organ Company can achieve in producing an instrument which does credit to the country as well as to the manufacturer. Their display of Parlor Organs alone, includes instruments which stamp them as a firm possessed of sufficient enterprise and shrewdness to adopt the latest and most approved ideas in perfecting their instruments, no matter what the cost may be. The town of Clinton should indeed be proud of having such a representative concern. Mason & Risch, 32 King street west are Doherty & Co.'s Toronto agents.—*Toronto Globe*, Sept. 12th, 1887.

Valuable Mills for Sale

There will be offered for sale by Auction on the premises at the VILLAGE OF HESPELER, on the W. G. & B. Branch of the Grand Trunk Railway,

On Tuesday, the 22nd November, 1887,

At ONE o'clock P.M., the extensive and valuable Mills and Premises of

Messrs. Harvey, McQueston & Co., comprising:—

Woolen Mill, 170 x 35, four stories high, with seven sets of sixty-inch cards by Falkham, fifty-four looms and mules and other machinery to follow.

Cotton Mill, 230 x 50, three and a half stories high, with machinery for making yarn by Howard & Bullough, and other machinery complete.

Two large Storerooms, gashouse, Sorting-house, Boiler-room and Engine-house.

Thirteen Dwellings for employees. The buildings are of stone and very substantial. Further particulars and terms and orders for view on application to Vendors' Solicitors.

BRUCE, BURTON & CULHAM, Vendors' Solicitors.

Hamilton, 2nd Nov., 1887.

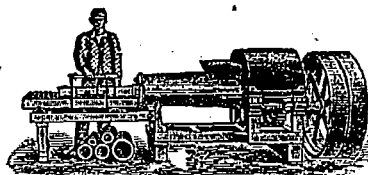
F. BOTTOMLEY,

Truro, N. S.

MANUFACTURERS & MILLERS'

COMMISSION AGENT.

KELL'S IMPROVED BRICK AND TILE MACHINERY.



H. C. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.

London Machine Tool

COMPANY,
LONDON, - ONTARIO,

MANUFACTURERS OF

IRON AND BRASS WORKING MACHINERY.

L. A. MORRISON, with A. R. WILLIAMS
General agents, Toronto.

LINDNER BROS.

MANUFACTURERS OF

Rocking Horses & Platform Horses,

Wholesale only.

BERLIN, ONT.

J. G. HAMILTON, BROWN & CO.

MANUFACTURERS

Youths, Boys & Children's

CLOTHING

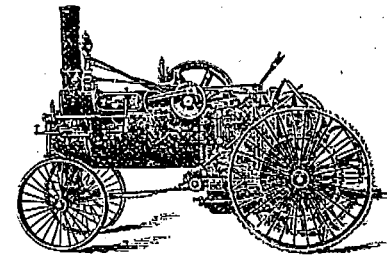
WHOLESALE,

Stephen's New Block, 823 Craig St.

CORNER ST. JAMES ST.,

MONTREAL.

KING OF THE TRACTIONS



THE MOST POWERFUL AND COMPLETE

TRACTION ENGINE,

self-steering, and fitted with all the latest improvements—large Driving Wheels, Main Axle in front of boiler, Friction Clutch on engine pulley, which is a most valuable attachment for starting heavy loads, and both Pump and Injector for feeding boiler.

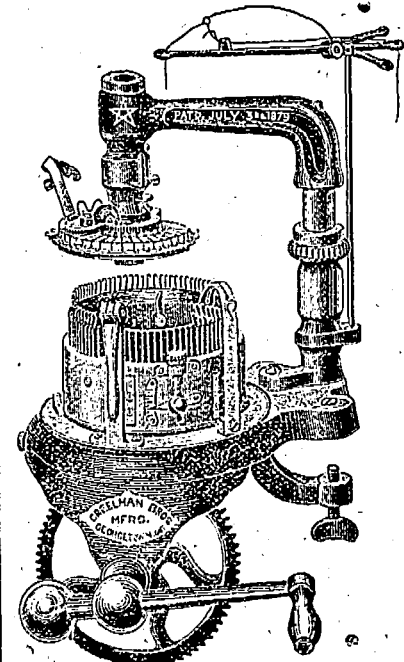
THRESHERS will find our Traction or plain Portable Engines first-class machines.

Send for circular.

Peterson & Sons' Engine Works,
N. C. PETERSON & SONS,

SARNIA, ONT.

THE WORLD'S STAR KNITTING MACHINE



Takes the lead as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELMAN BROS., Georgetown, Ont.

A CONTRADICTION!

To the Editor of the Gazette:

Sir,—A report having been circulated by an opposition concern that the Jackson Automatic Gas Burners have been removed from McGill College, I have to request that you publish the enclosed contradiction, which speaks for itself. Yours,
GEO. W. GADEN,
 Manager of the Gas Consumers' Benefit Co.,
 1776 Notre Dame street.

MCGILL UNIVERSITY,
 Montreal, 14th October, 1887.

G. W. Gaden, Esq.—DEAR SIR.—Your letter of the 13th inst. surprises me very much. There is no truth whatever in the report being circulated to the effect that the Jackson Burners have been removed from McGill College. The originator of this statement knows it to be false in every particular. The Jackson Burners are now being used throughout the College, and are giving the utmost satisfaction.

You are at liberty to make use of the above in any manner you may desire. I am, yours faithfully,
HENRY T. BOVEY,
 Dean of Faculty of Science.

Centennial First Prizes, Gold and
 Bronze Medals.

LANTHIER & CO.

HATTERS

—AND—

FURRIERS,

1663 Notre Dame Street,
MONTREAL.

On hand: Russian Furs of the finest quality, personally selected; Royal Russian Sable, Ermine, &c., and Hudson Bay Furs, Snow-Shoes, Moccasins, &c., in great variety.

☞ Brilliantly lighted Fur Showrooms always open.

BLUINE

FOR
LAUNDRY BLUING

This Laundry Blue is in the best form, most Compact, Purest and Cheapest. Clothes can be left in soak over night without injury to the most delicate fabric in either hard or soft water.

Try it once and you will always
 use it.

Price of Envelope containing Twelve Sheets, ten cents.
 Directions—Put half sheet into half tub of water.

WHOLESALE BY THE

BLUINE MANUFACTURING CO.

No. 9 Custom House Square, Montreal.

P.S.—We want storekeepers in every town and village in Canada to sell our goods, and to an enterprising merchant, who will push our lines, we will give the sole agency for his town,

GRANITE

PAVING BLOCKS

Kept in stock or made by Contract.

Estimates given for Architects' & Builders' Work and Monuments in Marble and Granite.

CANADIAN GRANITE CO., Limited,
 OTTAWA.

PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,
 40 to 52 McGill St., MONTREAL.

PORTEOUS AND McLAGAN

Furniture Manufs.,

—AND—

Contractors for all kinds of Cabinet
 Woodwork.

HALL FURNITURE AND CENTRE TABLES IN
 WALNUT AND MAHOGANY, &c.

STRATFORD, - ONT.

Specialties for the wholesale trade.

H. KRUG,

MANUFACTURER OF

Parlor -:- Frames,

(in the world only)

BERLIN, ONTARIO.

THE BENNET

FURNISHING COMPANY,

MANUFACTURERS OF

School, Church and Hall Furniture,

LONDON, CANADA.

☞ Send for Illustrated Catalogue.

WORKS:

64 London Road, Glasgow.

London, Canada.

Victoria Works, Bow, London.

OFFICES:

29 Dalmarnock Road, Glasgow.

394 Richmond St. London, Canada.

173 Usher Road, Bow, London.

MILLER BROS. & MITCHELL,

(ESTABLISHED 1869),

MANUFACTURERS OF

HOISTING APPLIANCES

OF EVERY KIND.

Best Safety Elevators,

HAND, STEAM AND HYDRAULIC,

For Hotels, Warehouses, Stores,
 Factories, &c.

Passenger Lifts for Private Dwellings.

Safety Dumb Waiters of the most improved style.

Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable.

Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

MILLER BROS. & MITCHELL
 Montreal, Canada.

The Latest and Incomparably the
 Best Encyclopædia in the
 English Language.

THE

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OVER 10,000 ILLUSTRATIONS,

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THE ENCYCLOPEDIA BRITANNICA has long held the foremost place among works of reference, in scope and authority. Since the publication of the First Edition, in 1771, it has undergone steady improvement, and the Ninth Edition, now nearly completed, far surpasses all previous ones.

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Several thousand new subjects have been added, and the classification and arrangement have been greatly improved. Fully nine-tenths of the articles have been re-written, so as to embrace the advances made in every department of knowledge within the last quarter of a century.

The Only Authorized Subscription Edition.

The Authorized Subscription Edition of the Encyclopædia Britannica is printed in Edinburgh from the original plates and bears the imprint of Messrs. A & C. Black, Edinburgh, by whom it is supplied to the undersigned, sole importers for the United States and the Dominion of Canada, for sale exclusively by subscription.

CHARLES SCRIBNER'S SONS,

743 & 745 BROADWAY, NEW YORK.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.

OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
 Paid up in Cash (no notes), 300,000
 Resources Over 800,000
 Deposit with Dom. Gov't, - 57,000

THE BONU SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President, THE HON. JAMES FERRIER.
 Managing Director, EDWARD RAWLINGS.
 Secretary, JAMES GRANT.
 Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Loading Wholesale Trade of Montreal

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,
 MONTREAL.

SHAW BROS. & CASSILS,

TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,
 MONTREAL.

THOMPSON & CO.,

Boot, Shoe & Slipper

MANUFACTURERS,

712½ to 716 Craig St., Montreal.

J. E. WOODLEY,

WHOLESALE,

Boot and Shoe Manufacturer,
 21 CHAREST ST.,
 St. Roch's, QUEBEC.

STOCKS AND BONDS.

NAME	Par Value	Capital Subscribed	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends	Per Cent Prices Nov. 10.	Cash value per Sh
Brit. North America...	\$2431	\$4,866,666	\$4,866,666	1,101,630	31	4 Jan 4 July	150	338 23½
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	31	June Dec	118½	60 12½
Central.....	100	500,000	500,000	45,000	3	June Dec	95	95 06
Commercial, Manito- ba, Nfld.....	.....	500,000	270,000	230,000	31	2 May 2 Nov	.....	.....
Commercial, Windsor.....	40	300,000	.....	100,000	.....	.....	.....	.....
Dominion.....	50	500,000	250,000	250,000	31	.....	105	42 00
Du Peuple.....	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	209	104 50
Eastern Townships.....	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	102	61 00
Exchange, Yarmouth.....	70	1,478,600	1,461,436	425,000	31	2 Jan 2 July	119	54 50
Federal.....	100	280,000	245,910	30,000	3	1 Feb 1 Aug	82	37 40
Halifax Banking Co.....	20	1,250,000	1,250,000	150,000	8	1 June 1 Dec	95	95 00
Hamilton.....	100	500,000	500,000	70,000	8	1 Mch 1 Sept	108	21 60
Hochelaga.....	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	139½	139 25
Imperial.....	100	710,100	710,100	100,000	3	2 Jan 2 July	98	30 00
Jacques Cartier.....	25	1,500,000	1,500,000	650,000	4	June Dec	135	135 00
London.....	100	500,000	500,000	140,000	3	2 June 2 Dec	80	50 00
London.....	100	1,000,000	219,568	50,000	31	2 Jan 2 July	.....	.....
Merchants' Can.....	100	5,799,200	5,799,200	1,700,000	31	2 June 1 Dec	129	129 00
Merchants, Halifax.....	100	1,000,000	1,000,000	120,000	3	1 Aug 1 Feb	112	112 00
Molsons.....	50	2,000,000	2,000,000	800,000	4	1 April 1 Oct	134	67 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 26	1 June 1 Dec	219½	449 00
Nationale.....	50	2,000,000	2,000,000	.....	.....	1 May Nov	66	33 00
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia.....	100	1,114,300	1,114,300	360,000	31	1 Feb.....	138½	138 50
Ontario.....	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	118	118 00
Ottawa.....	100	1,000,000	1,000,000	260,000	31	1 June 1 Dec	126	126 00
People's of Halifax.....	20	600,000	600,000	40,000	21	Feb Aug	97½	19 50
People's of N. B.....	50	.....	150,000	.....	.....	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	325,000	31	1 April 1 Oct	111	111 00
St. Stephen's.....	100	200,000	200,000	25,000	21	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	340,000	7	Jan July	127	63 50
Toronto.....	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	196	196 00
Union, (Halifax).....	50	500,000	500,000	40,000	21	.....	100	100 00
Union of L. C.....	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	90½	90 50
Ville Marie.....	100	500,000	477,530	20,000	31	2 June 1 Dec	97½	96 06
Western.....	100	500,000	330,000	35,000	31	.....	.....	.....
Yarmouth.....	75	30,000	300,000	30,000	3	1 Feb 1 Aug	107½	60 62½
Agri. Sav. and Loan Co.....	50	630,200	616,374	80,000	31	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.....	100	1,620,000	322,412	47,000	5	1 Jan 1 July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	288,971	44,000	31	2 July.....	106	106 00
Building and Loan Assoc.....	25	750,000	760,000	95,000	3	2 Jan 2 July	100	25 00
Canada Cotton Co.....	100	750,000	697,500	.....	.....	.....	45	45 60
Canada Landed Credit Co.....	50	1,500,000	663,320	150,000	4	2 Jan 2 July	133	66 50
Can. Perm. Loan and Sav.....	50	3,500,000	2,300,000	1,180,000	61	1 Jan 1 July	.....	.....
Can. Sav. and Loan Co.....	50	750,000	871,079	150,000	7	June Dec	126	63 00
Dominion Sav. and Inv. Co.....	50	1,000,000	873,235	157,000	4	30 July 31 Dec	.....	.....
Dominion Telegraph Co.....	50	1,000,000	500,000	.....	3	15 Jan and Qtrly	82	41 00
Dundas Cotton Co.....	100	500,000	611,430	.....	.....	.....	50	50 00
Farmer's Loan and Sav. Co.....	50	1,057,250	1,000,000	107,126	31	May Nov	.....	.....
Freehold Loan and Sav. Co.....	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	.....	.....
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	155,000	31	2 Jan 2 July	122½	122 50
Home Sav. and Loan Co.....	100	1,500,000	150,000	66,000	31	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.....	100	2,000,000	850,000	.....	.....	.....	125½	75 25
Huron & Erie Loan Soc.....	50	1,500,000	1,100,000	417,000	41	1 Jan 1 July	156	128 00
Huron & Lambton Loan Co.....	50	500,000	313,039	47,370	31	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.....	100	628,850	625,900	103,300	31	8 Jan 8 July	.....	.....
Landed Banking and Loan.....	100	700,000	519,232	60,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.....	50	4,000,000	560,000	250,000	5	15 Moh 15 Sept	145	72 50
London Loan Co.....	50	679,700	600,000	53,000	31	31 Dec 30 June	117	47 50
London and Ont. Inv. Co.....	100	2,452,700	490,540	105,000	31	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.....	100	1,250,000	312,500	111,000	31	Jan July	95	95 00
Montreal Telegraph Co.....	40	7,000,000	2,000,000	.....	4	2 Jan and Qtrly	94½	37 90
Montreal City Gas Co.....	50	1,876,752	.....	.....	6	15 April 15 Oct	150½	78 60
Montreal City Bus. Ry. Co.....	50	600,000	.....	.....	4	6 May 6 Nov	240	120 00
Montreal Cotton Co.....	100	800,000	800,000	.....	.....	.....	95	95 00
Montreal Building Assoc.....	50	300,000	.....	.....	.....	.....	27	15 50
Montreal Loan and Mortg.....	50	1,000,000	82,812	106,000	31	15 Moh 15 Sept	110	55 00
National Investment Co.....	100	1,700,000	418,000	22,500	31	31 Dec 30 June	104	104 00
N. S. Sugar Refinery.....	500	350,000	50,000	.....	21	2 Jan 2 July	115	57 50
Ont. Indus. Loan and Inv.....	50	500,000	274,278	60,000	3	30 June 31 Dec	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	300,000	31	1 Jan 1 July	120	60 00
People's Loan and Deb. Co.....	50	600,000	564,580	92,000	3	1 Jan 1 July	95	17 50
Real Est. Loan and Deb. Co.....	50	500,000	346,213	.....	3	Jan July	50½	50 75
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	120	65 00
Royal Loan and Sav. Co.....	50	500,000	470,000	57,000	4	Jan July	80	80 00
Starr M'fg Co., Halifax.....	100	200,000	200,000	.....	6	Jan July	.....	.....
St. Paul, M. & M. Ry.....	100	.....	.....	.....	.....	.....	119	134 00
Toronto City Gas Co.....	50	800,000	800,000	.....	21	1 Feb and Qtrly	123	61 50
Union Loan and Sav. Co.....	50	1,000,000	627,000	200,000	21	1 Jan 1 July	133½	66 75
Western Can. Loan & Sav.....	50	2,500,000	1,300,000	650,000	5	8 July	185	185 00

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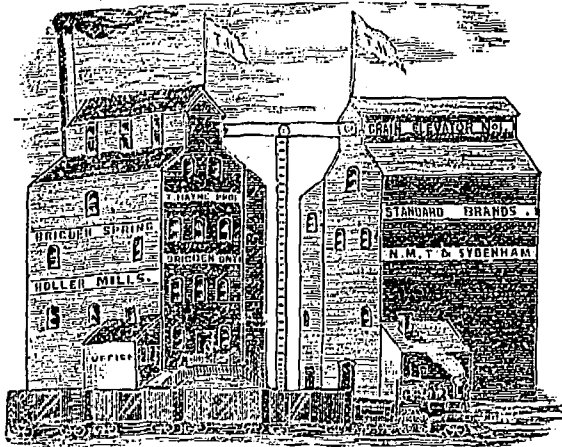
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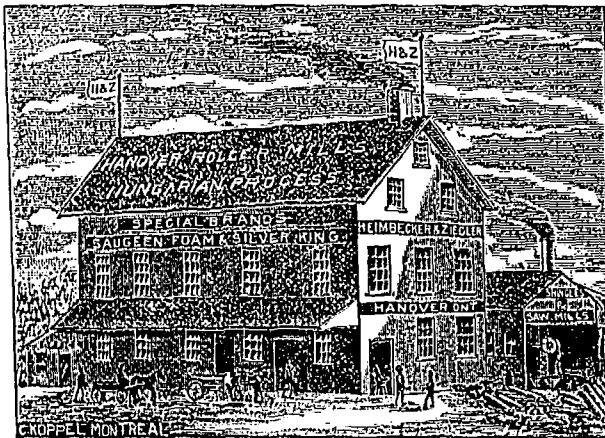
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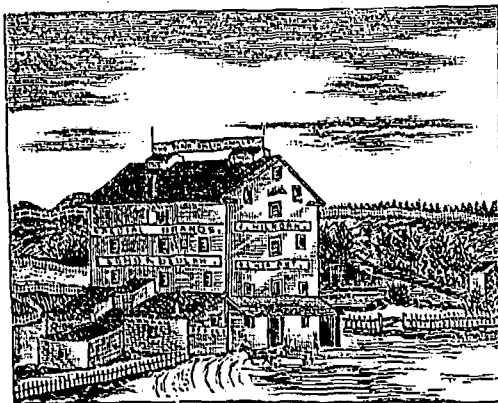
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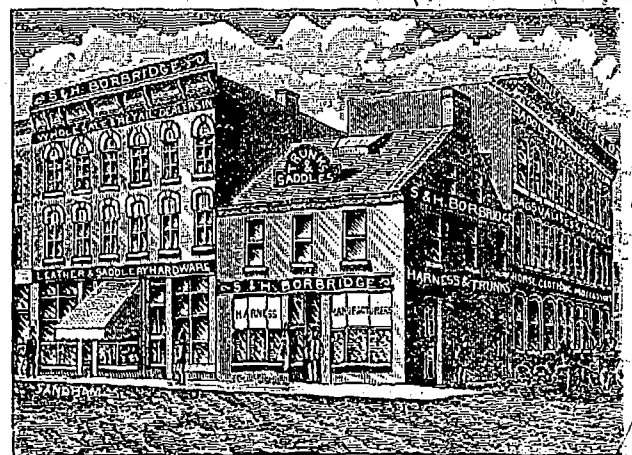
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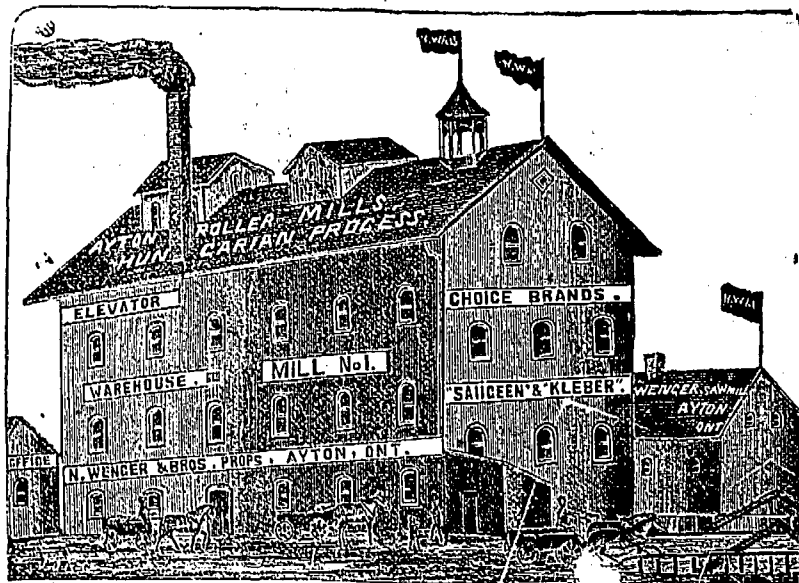
Canada Gov. 4 p. c. Intercol. Ry., 1903-8.	112
Gua. Rupert's Land Loan 4 p. c. bds. 1904	112
Gua. 4 p. c., 1910	112
1913	112
British Columbia, 1894, 6 p. c.	116
July, 1907, 6 p. c.	125
Canada, 4 p. c. loan, 1910-35	...
3 p. c. loan, 1909-34	...
Dobs. 1906-34	...
Dom. Ry. Loan 1903, 5 p. c.	116
1904-5-6-8, 4 p. c.	109
1904-5-6-8. Insc. stk. 4 p. c.	109

Shs	Railway & other Stocks.	Oct. 15
	New Brunswick 6 p. c. 1886-91	...
	Nova Scotia 6 p. c. 1886	...
	Quebec Province, 1904 5 p. c.	...
	Do do 1906 5 p. c.	...
	[Iss Paris,] 1919	...
	ster. bds. so. all pd. 1912	...
100	Atlantic & Nth Western 5 p. c. Gun.	100
10	1st M. Bds	12 1/2
100	Buffalo and Lake Huron	100
100	Do 5 1/2 p. c. 1st Mort.	127
300	Do 2nd. Mort.	127
	Can. Central 5 p. c. 1st M. Bds Int.	...
	guar. By Gov.	107
100	Canadian Southern 1st Mort 3 p. c.	all
	Canadian Pacific \$100.	53 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup	...
	190	...
100	Grand Trunk Juno. Ry. 5 p. c.	...
100	bonds	100
100	Grand Trunk of Canada ord stock	100
100	2nd. equin. mtg. bds.	126
100	1st. pref. stock	all
100	2nd. pref. stock	78
100	3rd. pref. stock	63 1/2
100	5 p. c. perp. deb. stock	all
100	4 p. c. perp. deb. stock	31
100	Great Western shares	all
100	6 p. c. bds., 1890	117
100	Hamilton and N. W.	92
100	M. of Canada Stg. 1st Mort 5 p. c.	all
100	con. mtg. so.	116
100	Montreal and Champlain 5 p. c.	168
100	1st mtg. bds	111
100	Montreal & Sorel, 6 p. c. 1st mtg. at	108
	197 ser.	106
	N. of Canada 5 p. c. 1st Prof Bonds	104
	Do 6 p. c. 2nd. do	15
00	3rd. pref. bonds A.	109
	3rd. pref. bonds B.	99
	Northern Extension, 6 p. c. guar.	99
00	Do do 6 p. c. Imp.	104
00	Quebec Central 5 p. c. 1st mtg. bds.	104
00	T. G. & B. 6 p. c. bonds 1st Mort	26
100	Well, Grey & Bruce, 7 p. c. Bds	85
100	1st Mort.	100
00	St. Law. and Ott. 6 p. c. Bds	84

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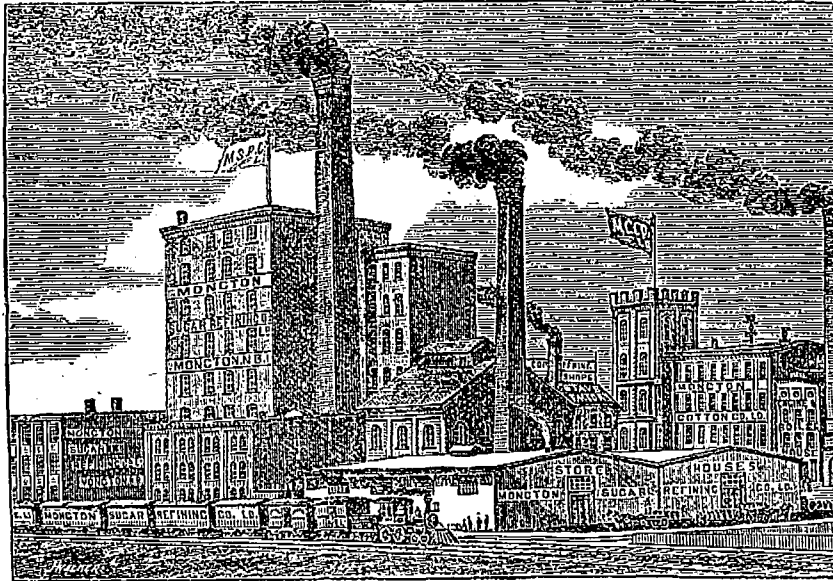


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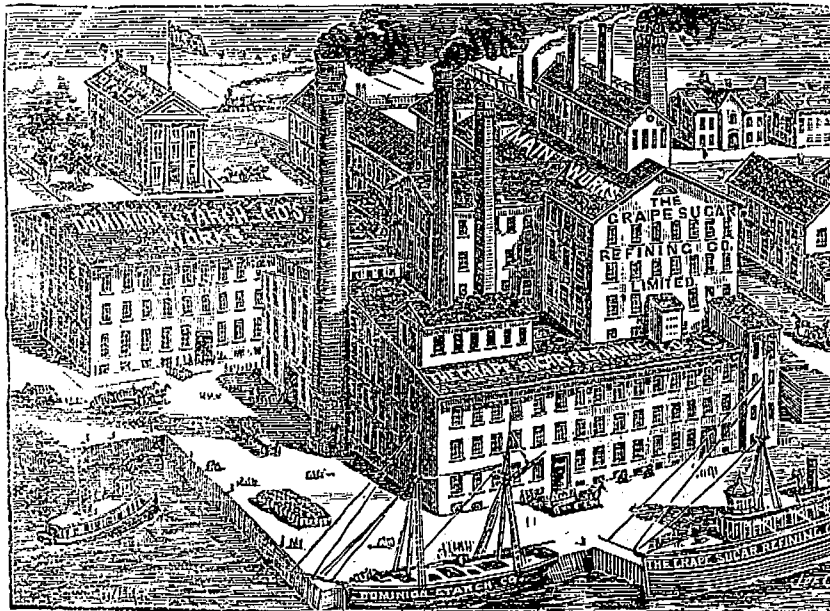
Telegraphs.		
00	Anglo-American stock	37 1/2
	preferred	61
	deferred	14 1/2
30	Direct U. S. Cable Co. shares	9
Banks.		
100	Bank of British Columbia	32
	new issue at 2 prim.	16
100	Bank of British North America	70
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c.	101
	6 p. c. Water-Works, 1893	119
100	City of Montreal, 5 p. c. stg.	110
	1904	110
	5 p. c. stg., 1909	110
100	City of Ottawa, 6 p. c. stg.	114
	redeem 1893	113
	1904	120
	1895	116
100	City of Quebec, 6 p. c. con.	110
	6 p. c. redeem 1893	110
	6 p. c. redeem 1905	119
	1878, redeem 1908	120
100	City of Toronto, 6 p. c. stg.	111
	Water-Works deb., 1904	117
	6 p. c. stg. con. deb., 1906-7	114
	5 p. c. gen. con. deb., 1919	116
100	City of Winnipeg, 6 p. c.	102
	deb. scrip, 1907	117
		109
Miscellaneous Companies.		
100	Canada Company	87
100	Canada North-West land Co.	2 1/2
100	Trust & Loan Co. of Canada	6
	do do new issue	2 1/2
100	Hudson Bay	21
100	Land Corporation of Canada	14



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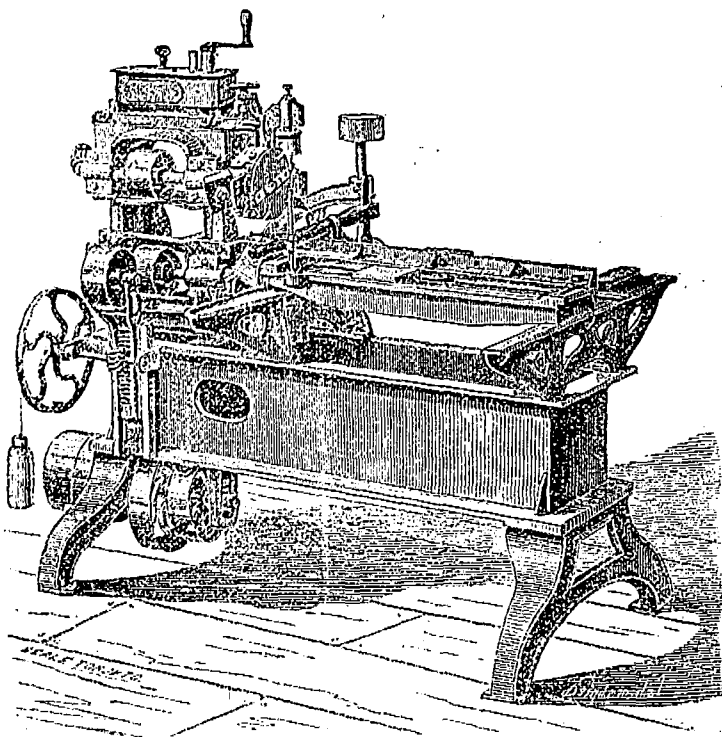
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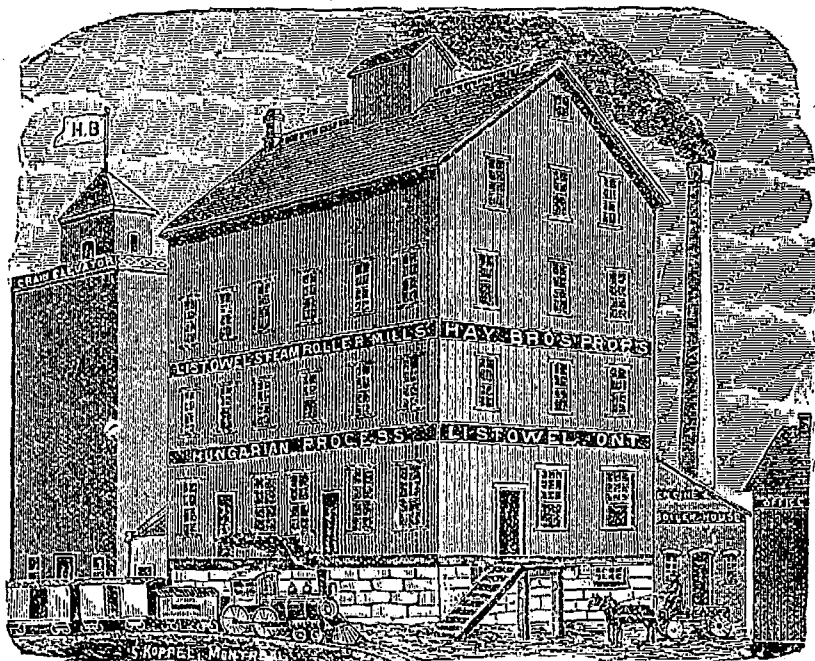
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 10, 1887.

Name of Article.			Wholesale.			Name of Article.			Wholesale.			Name of Article.			Wholesale.		
Boots and Shoes.						Roast chicken, 1-lb tins.						Morphia.....					
Brogans.....						Roast turkey, 1 lb tins..						Opium.....					
Coburgs.....						.....						Sulphuric Acid.....					
Split Balmorals.....						Corn Brooms.						Phosphorus.....					
Kip.....						No. 1 Gem 4 strings, hard						Potash Bichromate.....					
Luff.....						wood handle.....						Potash Iodide.....					
Calf.....						No. 2 do 3 strings.....						Juiaine.....					
Buff Congress.....						No. 3 do 2 strings.....						Soda Ash.....					
Calf.....						No. 4 do 2 strings.....						Soda Bicarb.....					
Split boots.....						No. 1 do 3 strings.....						Sal Soda.....					
Kip.....						No. 2 do 4 strings.....						Trichine.....					
Calf.....						No. 3 do 3 strings, bass						Tartaric Acid.....					
Pelt boots bull fox						wood handle.....						.....				
" full						O. K. 2 strings bass wood						.....				
" Sox.....						handle.....						.....				
Pegged.						Dairy Produce.						Dyestuffs.					
Split Batts.....						Creamery, new.....						Archil, con.....					
Split Balmorals.....						Townships, do.....						Cutch.....					
Kip.....						Brockville, do.....						Ex. Logwood.....					
Bull.....						Morrisburg, do.....						Chips.....					
Pebbled.....						Western new.....						Indigo (Bengal).....					
Buff Bats brass nailed.....						Cheese, fine to finest.....						" Madras.....					
Machine Sewed.						medium.....						Gambier.....					
Pepp'd Button.....						Drugs & Chemicals						Madder.....					
Glazed Buff Button.....						Acid Carbolic Cryst Medi						Sumac.....					
Pebbled Button.....						Iodes, Cape.....						Fish.					
Glazed.....						Alum.....						Labrador Herrings, No 1.....					
Gout.....						Borax, xtls.....						French Shur, No. 1.....					
Polish Calf.....						Bleaching Powder.....						Sea Trout.....					
Frough Kid.....						Blue Vitriol.....						Cape Breton Herrings.....					
						Brom. Potass.....						" hules.....					
						Camphor, Eng. Ref.....						Mackerel, No 1.....					
						Castor Oil.....						Green Cod, Large.....					
						Caustic Soda 60 p.c.....						Dry.....					
						" 70 p.c.....						Salmon No. 1 brls.....					
						Citric Acid.....						" 2.....					
						Copperas, per 100 lbs.....						" 3.....					
						Grossa Tartar.....						Salmon, No. 1 (tierces).....					
						Epsom Salts.....						" 2.....					
						Glycerine.....						" 3.....					
						Gum Arabic per lb.....						" Brit. Col brls.....					
						Trag.....						Boneless Fish.....					
												Cod.....					

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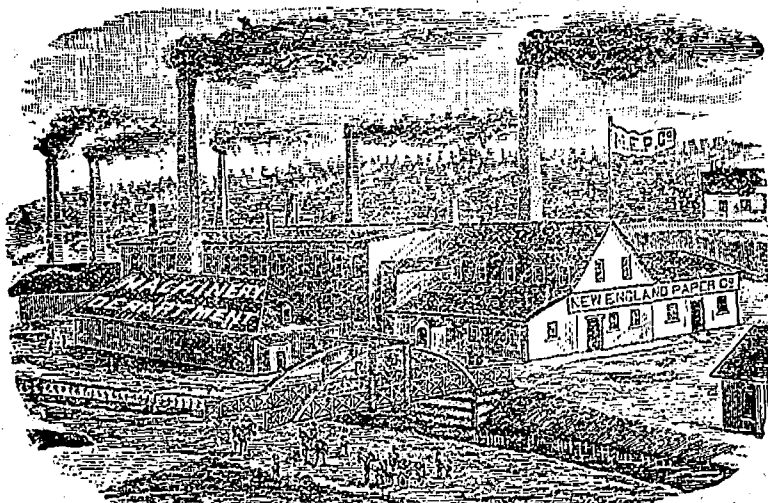
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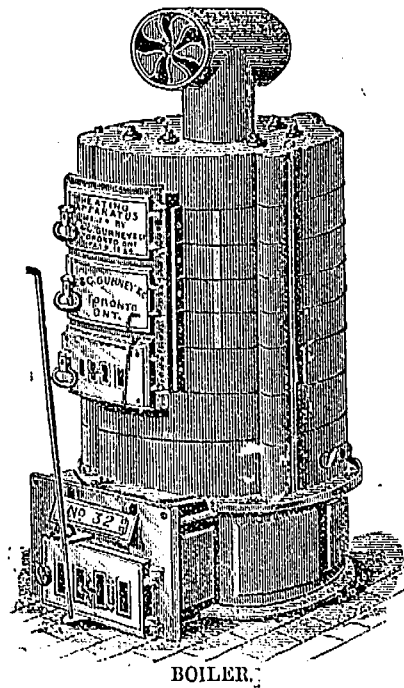
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MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 10, 1887.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Flour.		Crain.		Plantation Ceylon		Gelatine, 1 lb. can.	
Patent	\$ 4 20 4 60	Muskirat, Winter	\$ 0 08 0 16	"	\$ 0 25 0 26	"	\$ 1 00 0 00
Choice Superior Extra	4 10 0 00	" Kitts	0 02 0 04	Chicory	0 08 0 12	"	1 80 0 00
Superior Extra	4 00 4 05	" Spring	0 00 0 00	"	"	" 1 qt. pk.	1 80 0 00
Extra Superfine	3 90 0 00	Otter per skin	8 00 10 00	Sugars, (casks & brls.	0 05 0 06	" 2 qt. gs.	1 00 0 00
Canada Strong Bakers	4 00 4 05	Raccoon per skin	0 40 0 50	Yellow Refined	0 07 0 08	Gelatine, 4's	1 00 0 00
American	4 40 4 60	Skunk	0 25 0 40 0 60	Paris Lump	0 07 0 07	"	1 00 0 00
Manitoba	4 40 4 50			Granulated	0 07 0 07	"	1 00 0 00
Fancy	3 70 3 75					"	1 00 0 00
Spring Extra	3 60 3 65					"	1 00 0 00
Superfine	3 30 3 40					"	1 00 0 00
Fino	3 20 3 30					"	1 00 0 00
Middlings	3 00 3 10					"	1 00 0 00
Pollards	2 60 2 70					"	1 00 0 00
Ontario Bags	1 20 1 00					"	1 00 0 00
City Strong B. (190 lbs.)	4 40 4 55					"	1 00 0 00
Ontario bris.	4 00 4 25					"	1 00 0 00
Oatmeal, granulated	4 25 4 50					"	1 00 0 00
Fuel.		Groceries.		Plantation Ceylon		Gelatine, 1 lb. can.	
Coal		Tea (Hf.-Chest & Cad.)	0 14 0 22	"	\$ 0 25 0 26	"	\$ 1 00 0 00
Stove	6 50 0 00	Japan, com. to med. lb.	0 18 0 34	Chicory	0 08 0 12	"	1 80 0 00
Choisaut	6 50 0 00	" good med. to fine	0 35 0 42	"	"	"	1 80 0 00
Egg	6 00 0 00	" finest to choicest.	0 45 0 50	Sugars, (casks & brls.	0 05 0 06	"	1 00 0 00
Scotch Steam (ex ship)	4 35 4 50	" Nagasaki	0 15 0 18	Yellow Refined	0 07 0 08	"	1 00 0 00
Cape Broton	3 25 3 50	Y. Hyson, com. to gd.	0 18 0 22	Paris Lump	0 07 0 07	"	1 00 0 00
Piotou	3 75 0 00	" fine to finest, lb.	0 40 0 62	Granulated	0 07 0 07	"	1 00 0 00
Lower Pts scroon (retail)	5 00 0 00	Gumgd. com to med.	0 15 0 34			"	1 00 0 00
Scotch do	6 00 0 00	" good to fine	0 24 0 46			"	1 00 0 00
Cordwood		" finest	0 57 0 65			"	1 00 0 00
Maple, 3ft. 2in.	7 00 7 50	Imperial med. to gd.	0 25 0 33			"	1 00 0 00
Birch	6 50 7 00	" fine to finest.	0 37 0 58			"	1 00 0 00
Beech	6 00 6 50	Twankay, com. to gd.	0 12 0 18			"	1 00 0 00
Tamarac	6 00 6 50	Oolong	0 45 0 65			"	1 00 0 00
Maple, 4ft.	7 50 8 00	Congou, common	0 15 0 16			"	1 00 0 00
Mixed wood	6 00 0 00	" med. to good.	0 18 0 20			"	1 00 0 00
Raw Furs.		" fine to finest.	0 35 0 50			"	1 00 0 00
Beaver, per lb	3 00 3 50	Souchong, common	0 00 0 00			"	1 00 0 00
Beaver, per skin	12 00 14 00	" med. to good.	0 25 0 30			"	1 00 0 00
Beaver, Cub. per skin	6 00 7 50	" fine to choico.	0 36 0 68			"	1 00 0 00
Fisher	4 00 5 00					"	1 00 0 00
Fox, Red, per skin	0 00 1 00					"	1 00 0 00
Fox, Cross	2 00 3 00					"	1 00 0 00
Lynx per skin	1 50 2 00					"	1 00 0 00
Marten per skin	0 00 1 00					"	1 00 0 00
Mink per skin	0 00 1 00					"	1 00 0 00

Retailers will please bear in mind that above quotations apply only to large lots.



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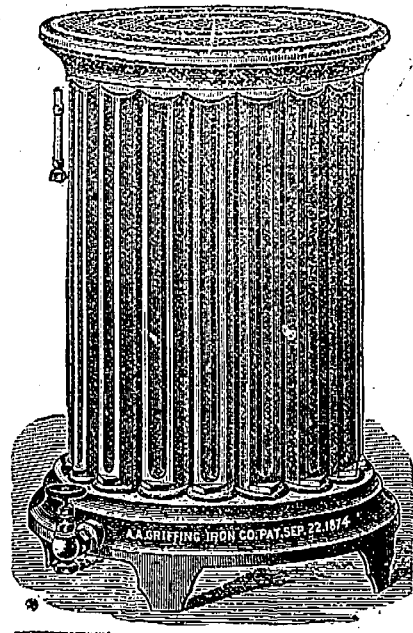
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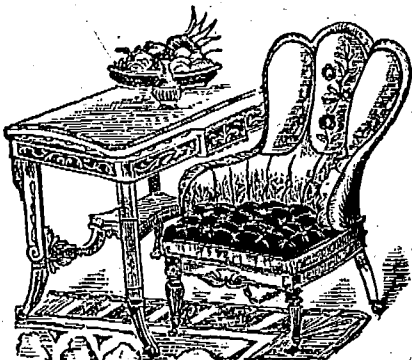
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 10, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware—Continued.		Summerlee.....	19 50 20 00	Hides and Skins.		Russotts, Light.....	0 35 0 40
Casing Box, Shook:		Gartsherris.....	19 00 19 50	Montreal Green Hides		" Heavy.....	0 30 0 35
1 1/2 in. per 100 lb. keg	4 90 0 00	Carnbroe.....	19 00 19 50	" No. 1 par 100 lbs	7 00 0 00	" No. 2.....	0 20 0 25
1 1/2 in. to 1 3/4 "	4 15 0 00	Clyde.....	18 00 18 50	" No. 2.....	6 00 0 00	" Saddlers'.....	7 50 9 00
2 in. to 2 1/4 "	3 90 0 00	Govan.....	21 50 18 00	" No. 3.....	5 00 0 00	Imt. Fr. Calf.....	0 75 0 80
2 in. to 3 "	3 65 0 00	Eglinton.....	17 50 18 00	Tanners pay \$1 more for		English Oak.....	0 42 0 45
3 in. to 4 1/4 "	3 40 0 00	Homelite.....	22 50 23 00	sorted, cured and inspected		Meats, Eggs, &c.	
Cut Spikes: all sizes.....	3 15 0 00	Bar Iron,—per 100 lbs		Hamilton, No. 1 insy.....	8 00 8 25	Canada Pork, short cut.....	00 00 00 00
Finishing Nails:		Ord. Crown.....	2 00 2 10	" No. 2.....	7 00 7 25	Western mess.....	00 00 17 50
1 in. to 1 1/2 per 100 lb. keg..	5 50 4 80	Best Refined.....	2 30 2 35	Toronto " 1.....	8 25 8 50	short cut.....	17 75 18 00
1 1/2 in. to 1 3/4 "	4 55 4 30	Siemens.....	2 05 2 10	" " 2.....	7 75 8 00	Hams, City Cured.....	0 11 0 12
2 in. and up " "	3 80 0 00	Swedes.....	3 75 0 00	Chicago Buff.....	8 75 9 00	Lard, in pails.....	0 00 0 05
Tobacco Box Nails:		Sheet Iron to No. 20.....	2 50 2 80	" Steers.....	9 00 9 50	Bacon, per lb.....	0 10 0 11
1 1/2 in. & 1 3/4 per 100 lb. keg.	4 95 4 00	Boiler Plates.....	2 50 2 75	" Calfskins.....	0 08 0 10	Eggs, held & late packed.	0 17 0 21
1 1/2 in. to 2 "	3 85 3 65	Boiler " Lowmoor.....	0 00 0 06	" Bulls.....	7 25 7 50	newly gathered.....	0 25 0 27
2 in. to 3 "	3 55 3 15	Hoops and Bands.....	2 25 2 35	Dry No'r West.....	0 00 0 13	Tallow, Rendered.....	0 03 0 04
Clinch and Heavy Clinch:		Canada Plates:		City Lambskins.....	0 70 0 75	Rough.....	0 02 0 02
3 ins. and up.....	4 70 0 00	Good Brands.....	2 60 2 70	Do Calfskins unsuspected	0 08 0 00	Potatoes, per bag.....	5 60 0 70
Flat and Sharp Pres'd Nails		Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	Horse Hides western, each	2 00 3 00	Oils.	
1 and 1 1/4 in. per 100 lbs	9 35 7 35	Wro't Iron pipe, 1 to 2 in	0 06 0 41	Leather (at 6 months)			
1 1/2 " " " " "	6 35 0 00	Steel, cast per lb.....	0 11 0 12	No. 1 B. A. Sole.....	0 24 0 26	Cod Oil, Newfoundland..	0 34 0 35
2 " " " " "	6 00 0 00	" Spring, 100 lb.....	3 00 3 25	No. 2 B. A. Sole.....	0 20 0 22	Halifax.....	0 29 0 30
2 1/2 " " " " "	5 70 0 00	" Tire " lb.....	2 50 3 00	No. 1, ordinary Solo.....	0 22 0 24	Gaspco.....	7 82 0 00
3 in. and up " "	5 35 0 00	" Sleigh Shoe, lb.....	3 00 3 00	No. 2.....	0 19 0 21	S. R. Pale Seal.....	0 48 0 50
25 per cent discount		Tin Plate:		Buffalo Solo, No. 1.....	0 21 0 22	Cod Liver Oil.....	0 70 0 75
Net 30 days, or 4 mos. note		IC Coke.....	3 70 3 80	" No. 2.....	0 20 0 21	[Distributing Prices]	
with int. These terms apply		IX Charcoal.....	4 25 4 50	China " No. 1.....	0 22 0 24	Cod Oil, Newfoundland.	0 40 0 00
to the above nails.....		IX " " " " "		" No. 2.....	0 19 0 21	Do Halifax.....	0 35 0 00
Horse Nails: P & F Bright	0 00 0 00	IX " " " " "		Zanzibar, No. 1.....	0 21 0 22	Do Gaspco.....	0 83 0 00
" " No. 7.....	0 24 0 00	IX " " " " "		" No. 2.....	0 19 0 21	S. R. Pale Seal.....	0 50 0 51
" " No. 8.....	0 23 0 00	IX " " " " "		Slaughter, No. 1.....	0 19 0 20	Cod Liver Oil.....	0 78 0 80
" " No. 9.....	0 22 0 00	IX " " " " "		Harness.....	0 25 0 27	Lard Oil, Extra.....	0 55 0 60
All Brands 40 per ct. dis.		Russ. Sheet Iron.....	0 10 0 11	Upper Heavy.....	0 34 0 36	" No. 1.....	0 50 0 55
Wrought or Ship Spikes:		Anchors, per lb.....	4 75 5 50	" Light.....	0 35 0 38	Linspod Raw.....	0 58 0 60
7 1/2 in. and 1/4 in.....	3 90 0 00	Lion & Crown, Tin'd Sht's		Grained Upper.....	0 34 0 39	" Boiled.....	0 61 0 63
3-8 in.....	4 25 0 00	2 1/2 gauge.....	0 06 0 07	Sooty Grain.....	0 36 0 42	Olive, Pure.....	1 10 0 00
5 1-16 in.....	4 50 0 00	Sheet, Pig, per 100 lbs.....	3 75 0 00	Kip Skins, French.....	0 75 0 95	" Machinery.....	1 00 1 10
1/4 in.....	4 75 0 00	Shot per 100 lbs.....	4 75 5 00	English.....	0 65 0 75	Extra, qt., p case	3 00 3 25
(Dis. 10 to 15 per cent.)		Lead Pipe.....	4 25 4 35	Canada Kip.....	0 40 0 70	" pts do.....	2 40 2 60
Horse Shoes.....	3 60 0 00	Zinc: Sheet.....	4 25 4 35	Hemlock Calf.....	0 70 0 80	" " " " " "	2 70 3 00
Terms, 4 months, or 5 pc		Scrap Iron—Sholl.....	19 25 20 00	Light.....	0 55 0 65	Lucca, Flasks.....	6 50 0 00
or 30 days.....	0 00 0 00	Machinery scrap.....	18 25 19 00	French Calf.....	1 05 1 40	Plagniol.....	3 75 4 00
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	Powder: Canada Blasting	3 00 3 50	Splits, Light & Medium.....	0 21 0 27	Barretti, 1 pts., 4 doz..	4 20 4 50
Galvanized Iron:		FF to FFF.....	4 75 5 00	Splits, Heavy.....	0 19 0 22	" 1/2 pts., 2 doz.....	1 70 2 00
Morewoods Lion, No. 23..	0 06 0 07	Barbed wire, per lb ' Gal'	0 06 0 06	Small.....	0 08 0 12	" " " " " "	2 50 3 00
Fig Iron: Siemen No. 1....	19 00 19 50	" Paint'.....	0 05 0 05	Leather Board, Canada..	0 08 0 12	Spirits Turpentine, brls	0 56 0 57
Coldster.....	20 00 20 50	Fenoingwire, No. 12 Eng.	0 00 3 65	Enamelled Cow, per ft....	0 15 0 15	Coal Oil:	
Calder.....	19 50 20 00	" No. 13.....	0 00 3 90	Pebble Grain.....	0 11 0 14	Car Lots Store, (2 p.c. off)	0 00 0 12
Langloan.....	19 50 20 00	" No. 12 Ger.....	0 00 3 50	Bush (Cow) Kid.....	0 12 0 15	Broken lots.....	0 15 0 00
		" No. 13.....	0 00 3 75	Buff.....	0 13 0 16	Am. in car lots.....	0 00 0 21
						" 5 to 10 bbls.....	0 22 0 23
						" single bbls.....	0 00 0 23

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, NOVEMBER 10, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Untiled inches. 14 to 25....	50c. 100c.	Timber, Lumber &c		Bright Smoking, 3's & 6's	\$ 0 50 \$ 0 52	Bollinger	25 00 27 00
Untiled inches 26 " 40....	1 60 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 45 0 62	Sherries, Pomartin.....	1 95 6 00
" 41 " 60....	2 00 3 50	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Domcen.....	1 90 7 00
" 51 " 60....	0 00 3 75	Baswood.....	18 00 20 00			Ports, T. G. Sandeman.....	2 25 7 00
Paints, &c.		Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.		Graham's ditto.....	2 30 6 50
W Lead pure, 50 to 100 lb kgs	5 50 6 00	Butternut, per M.....	35 00 40 00	<i>Ale</i> English, Dass.....	2 40 2 45	laret cases.....	3 00 & up
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.	00 06 00 10	" Domestic.....	1 60 1 65	Class Claret of gd. brands	7 50 18 00
" No. 2.....	4 50 5 00	Cedar, flat, lineal foot.....	00 04 00 06	" Stout: Guinness.....	2 40 2 45	Tarragona Ports, imp gu	1 15 1 30
" No. 3.....	4 00 4 50	Cherry, per M.....	80 00 100 00	" Domestic.....	0 60 0 75		
White Lead, dry.....	4 75 5 50	Elm, soft, 1st.....	15 00 17 00	" Stout: Guinness.....	2 40 2 45	Still, Case.....	10 00 23 00
Johnson's Decorative pure	5 50 6 00	Elm, Rock.....	25 00 30 00	" Domestic.....	1 60 1 65	" Sparkling.....	16 00 17 50
" (Genuine).....	5 25 5 75	Hemlock, M.....	9 00 10 00	" Brandy: Hennessy's.....	0 60 1 15	Can. Spirits, Imp. gallon.	3 15 0 99
" Lin. Gols. Im. gal.	1 20 0 00	Maple, hard, M.....	25 00 35 00	" Domestic.....	0 70 0 00	Alcohol.....	65 O. P.
" Evergreen 4 lb	0 18 0 00	Soft, do.....	16 00 25 00	" Martel.....	0 00 12 00	Pure Spirits.....	.65 " 3 16 1 00
Red Lead.....	4 00 4 50	Oak, M.....	40 00 50 00	" Jules Duret & Co.....	4 00 5 25	" " 25 U. P.	2 87 0 90
Venetian Red, Eng'h.....	1 50 1 75	Pine, clear, M.....	35 00 40 00	" Pinet, Castillon & Co.....	10 00 16 00	Family Proof Whiskey..	1 60 0 55
Yel. Ochre, French.....	1 25 3 00	2nd. quality, do.....	25 00 30 00	" Jules Bellier & Co.....	8 50 9 00	Old Bourbon.....	1 00 0 55
Whiting, London, Washed	0 50 0 60	Shipping Culls.....	14 00 16 00	" Pinet, Castillon & Co case	9 25 16 00	" Rye.....	1 51 0 52
" Paris.....	1 15 1 25	Mill do.....	8 00 10 00	" Chenpor shippers.....	3 00 3 25	" Todd.....	1 51 0 52
Portland Cement, bri.....	2 75 3 00	Lath, M.....	1 50 1 60	" case qts.....	7 00 7 50	" Mull.....	1 51 0 52
Roman.....	2 50 2 70	Spruce, 1 to 2 in., M.....	10 00 13 00	" Irish Whiskey:—Roe's ca	8 50 9 50	Old Rye..... 4 years old	1 51 0 75
Glue.....		Shingles, 1st qual.....	2 00 3 00	" Dunville.....	7 25 7 75	" " 5 " "	1 91 0 85
Domestic Broken Sheet.....	0 12 0 14	2nd.....	2 50 0 00	" Stewart's Scotch Wh'y.....	5 75 9 50	" " 6 " "	2 01 0 95
French, T.F. Casks.....	0 11 0 12	Tobacco (In Bond.)		" Bernard's Irish Whiskey..	5 25 6 25	" " 7 " "	2 09 1 05
" Brls.....	0 12 0 13	Black, Chowing, in boxes.	0 17 0 23	" Scotch Hay Burman & Co	7 50 8 00	20 to 100 cases, net cash	
American White, Brls.....	0 20 0 22	" in caddies.....	0 16 0 17	" Lochaber Scotch.....	5 25 6 25	100 to 200 2 1/2 p c off	
		Mahoganies, Smoking.....	0 23 0 24	" Scotch, Glenbrae Whiskey	6 25 7 25	200 cases and over 5 p c off	
		Do Chewing.....	0 22 0 24	" Encore.....	6 25 7 25	John Bull Bitters sm&lg.	5 50 6 50
		Bright Smoking.....	0 27 0 31	" Bernard's Irish.....	5 25 6 25	" aromatic.....	5 00 0 00
		Fancy Bright Smoking.....	0 34 0 39	" Jamaica Rum per imp gal	3 00 3 50	Wool.	
		Solace, Common.....	0 16 0 22	" Holland Gin.....	2 50 2 00	Fleece.....	0 21 0 23
		Solace Fair to good.....	0 25 0 30	" Green cases.....	0 00 4 75	Pulled, unsorted.....	0 22 0 24
		[Duty Paid.]		" Red cases.....	0 00 9 00	" Extra Super.....	0 26 0 27
		Black, Chewing, boxes 12's	0 41 0 46	" Chamagne.....		" B Super.....	0 22 0 23
		Do Navy, Cuds, 3's 6's	0 46 0 00	" H. Mumm, Dry Ver'n'y.....	26 00 28 00	" C.....	0 60 0 00
		& 12's.....	0 46 0 00	" Do Extra Dry.....	20 00 31 00	Black.....	0 21 0 00
		Mahogany, Chew'g 6's & 8's	0 49 0 53	" Do Extra Dry.....	20 00 31 00	Natal.....	0 18 0 19
				" Do Extra Dry.....	20 00 31 00	Cape.....	0 14 0 17
				" Do Extra Dry.....	20 00 31 00	Australian.....	0 15 0 18

Retailers will please bear in mind that the above quotations apply only to large lots.

We will be pleased to furnish quotations for following goods:
Jonas' Triple Concentrated Flavoring Extracts.
 Custor Oil, in all size bottles.
 Olive Oil, 1/2 pints, pints and quarts.
 Cod Liver Oil.
 French Mustards,
 Glycerine, Gelatines,
 Gluvs.
 Ladies' French Shoe Dressing.
HENRI JONAS & CO.,
 10 Debrosses Street,
 MONTREAL.

A Plain Statement.

The Only Preparation of the kind that contains all the Nutritious Properties of Beef.

Johnston's Fluid Beef

Authorities.

WM. HARKNESS, F.C.S., Chemist to British Government:—It is one of the most perfect foods I have ever examined.
 Dr. J. EDWARDS, Public Analyst, Montreal:—It is a complete food for children and invalids.
 STEVENSON MACADAM, Analytical Chemist, Edinburgh:—It contains all the elements of flesh food in a concentrated form.

The Great Strength Giver.

The Caledonia Coal and Railway Co.

LITTLE GLACE BAY, Cape Breton. DAVID MACKEN, M.P., Treas. & Agent.

For Steam and Domestic Purposes, Unsurpassed by Provincial Coal.

AGENTS:

J. & R. McLEA, 8 Common Street, MONTREAL. GEO. PATTERSON, QUEBEC.
 DONALD CARMICHAEL, St. JOHN, N.B. DERON, MANN & CO., BOSTON, U.S.

ROYAL BLACKLEAD

THE Best Stove Polish IN THE WORLD.

This Black Lead has become the favorite Stove Polish, being the best, cleanest and most economical now in use. The quality never varies, as it is always made from the best materials. For sale by all grocers throughout the Dominion. Trade Mark secured.

TELLIER, ROTHWELL & CO.,
 Sole Makers, Montreal.

—St. Catharines Saw Works.—

R. H. SMITH & CO.,
 ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF

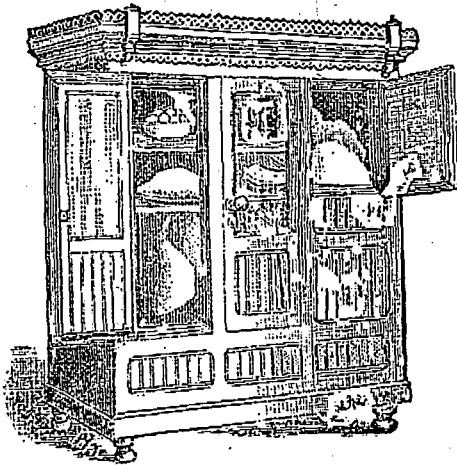
THE "SIMONDS" SAWS

At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Haglan, Lanco Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

AUTOMATIC REFRIGERATOR CO'Y
OF OTTAWA,

SOLE MANUFACTURERS OF



Hanrahan's Patent Refrigerator

IN THE DOMINION.

Especially adapted for the preservation of

FRESH MEATS

cooked and uncooked. Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. - Toronto Office: Permanent Exhibition Buildings.

Accountants, Agents, &c.
[For Legal Cards see other pages.]

JAMES C. MACKINTOSH,
Banker & Broker,

HALIFAX, N.S.

Special attention given to investments in sound dividend paying Stocks and Debentures. Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.

166 Hollis Street.

Guelph, Ont.

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Real Estate and Loan Agent, Accountant, &c.,

32 St. GEORGE'S SQUARE, Guelph, Ont.

Assignments taken and Estates managed.

JOHN M. M. DUFF,

Accountant and Insurance Adjuster,
Commissioner for Canada

And New York, Pennsylvania, Massachusetts, Maine, Vermont and Illinois.

ISSUER OF MARRIAGE LICENSES.

118 St. James St. Op. Post Office, Montreal.

DAVID J. CRAIG,

Accountant, J. P., and Commissioner

For Quebec and Ontario,

110 St. JAMES STREET, MONTREAL.

J. W. & E. C. HOPKINS,

Architects & Valuers of Real Estate,
MONTREAL.

Designs for Buildings of every description made and works superintended. Real Estate valued.

S. NATVIG & CO.

Ship Brokers, Steamship Agents,

And General Commission Merchants,

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GEO. H. DOBSON,

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Flour, Sugars, Teas, &c.

Agent for Steam, Domestic and Gas Coals,

NORTH SYDNEY, C. B.

E. DOUGLAS RIGBY & CO.

Ship Brokers & Commission Merchants,

Cable Address: } **GLACE BAY,**

"DOUGLAS." } **CAPE BRETON, CANADA.**
Glacc Bay. }

- BAGS -

JUTE OR COTTON.

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

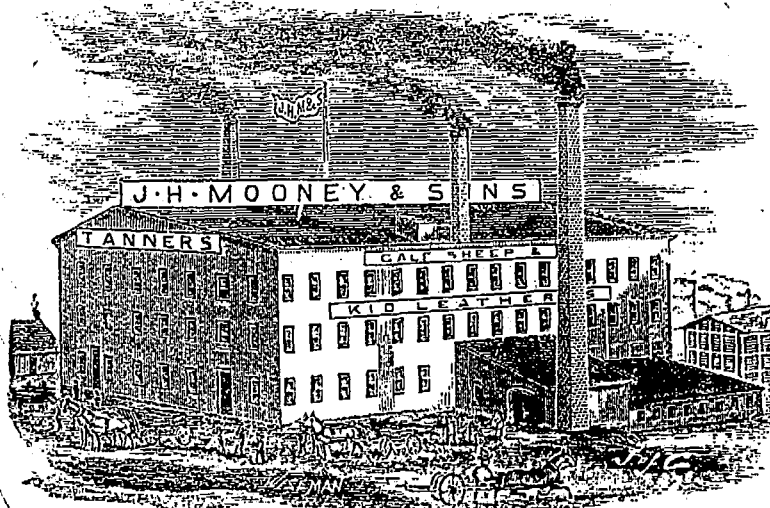
THE CANADA JUTE CO.
(LIMITED.)

62 & 64 College Street,

MONTREAL.

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A. BESSERAT & MARNE
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REPRESENTED BY
CHARLES DEVIN
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Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES - 30 Lemoine St., MONTREAL P.Q.

TORONTO BAG WORKS.

DICK, RIDOUT & CO., Proprietors,

11 and 13 Front Street East, - - - - - TORONTO.



MANUFACTURERS OF
JUTE, COTTON and LINEN BAGS,

Bag Printing equal to the best American work.

—ALSO—

HESSIANS for Mattresses and Bales, **BUCKRAMS** for Carriage Works
Tailors' Canvas, Twines, &c.

STORAGE, Bond or Free.

Montreal Agent: **HORACE R. RIDOUT.**

LONDON

BUSINESS COLLEGE

28 Years. Awarded beautiful diploma at London Fair for Penmanship, plain and ornamental. Business practice rapid and thorough. Students readily secure good positions. Rapid business writing a specialty. Phonography free. Railway fare allowed. Come to the best. 5,000 students; 170 last year; 50 young ladies. Type writing and telegraphy. Evening class three nights a week.

L. H. GRAHAM, Secretary and Penman. A. J. CADMAN, Principal. Box 400

BABY CARRIAGES.

STOCK NOW COMPLETE.

Our Reed Bodies are the **BEST** made in the Dominion.

WIRE WHEELS A SPECIALTY.

PARLOR FRAMES. We have a splendid lot of Parlor Frames in the white, made of **BLACK WALNUT**, at very low prices. Should our travellers not reach you, send for cuts and prices before ordering elsewhere.

SEMMENS, GHENT & CO.

BURLINGTON, - - - - - ONTARIO.

EVENING CLASSES



Corner of Notre Dame St. and Place d'Armes.

Students select their own studies, and receive individual instruction. Day classes as usual. For terms, etc., address

DAVIS & BUJE.

FOR SALE!

TWO FIRST-CLASS

Sewing Machines.

Address: P. O. BOX 885, CITY.

TO LET.

A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,

303 to 305A St. JAMES STREET. Apply on the premises.

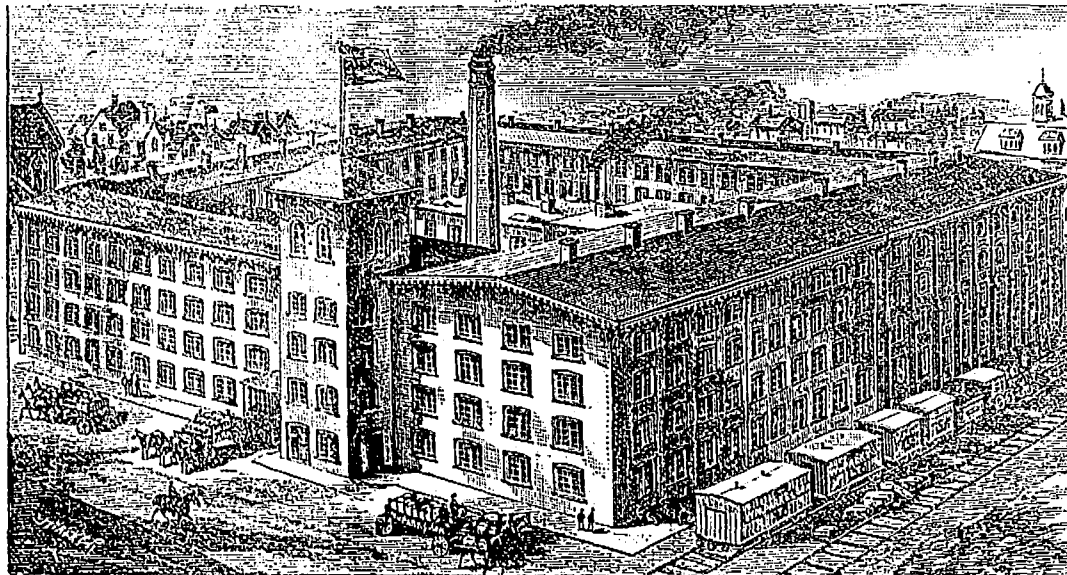
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Real Estate and Investment Agent,
MONTREAL, CANADA.

Real Estate Bought and Sold on Commission. Business and Manufacturing Properties a Specialty. Estates Managed for Owners and Trustees. Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal.

WM. PARKS & SON - (Limited), - ST. JOHN, N. B.
Cotton Spinners, Bleachers, Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

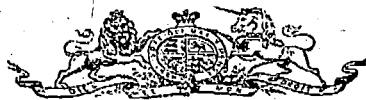
Shirting,

Cottonades

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—**DUNCAN BELL, Montreal.** **WM. HEWETT, Toronto.** **BEDARD, GIRARD & CIE., Québec**



PROVINCE OF QUEBEC.

HUNTING and FISHING.

CLOSE SEASONS.

HUNTING.

(47 Victoria, ch. 25. 50 Victoria, ch. 16.)

1. Caribou and deer, from 1st January to 1st October.

2. Moose (male and female), at any time until the 1st October, 1890.

N. B.—The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown Lands.

3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.

4. Hare, from 1st February to 1st November.

5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Berthier), from 1st May to 1st April following.

6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.

7. Black duck, teal, wild duck of any kind (except sheldrake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such prohibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Province to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No. 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, wood-thrushes, etc.), kinglets, bobolinks, grackles, grosbeaks, humming birds, cuckoos, owls, etc., except eagles, falcons, hawks and other birds

of the falconidae, wild pigeons, king-fishers, crows, ravens, waxwings (*recollets*), shrikes, jays, magpies, sparrows and starlings.

(From 1st March to 1st September.)

9. To take nests or eggs of wild birds at any time of the year.

N. B.—Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can at any time hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling), from 1st September to 1st May.

Salmon (angling, Restigouche River), from 15th August to 1st May.

2. Speckled trout (*salmo fontinalis*), from 1st October to 1st January.

3. Large grey trout, lunge and winninish, from 15th October to 1st December.

4. Pickerel, from 15th April to 15th May.

5. Bass and Maskinonge, from 15th April to 15th June.

6. Whitefish, from 10th November to 1st December.

Fine of \$5 to \$20, or imprisonment in default of payment.

N. B.—Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS,
Quebec, 20 May, 1887.

E. E. TACHE,

Assistant Commissioner of Crown Lands.

N. B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.



OXFORD & NEW GLASGOW RAILWAY
SECTIONS.

- 1st—Birch Hill Road to Pugwash Junction .13 miles
- 2nd—Pugwash Junction to Pugwash 5 miles
- 3rd—Pugwash Junction to Wallace Station. 7 miles
- 4th—Wallace Station to Mingo Road. 17 miles

Tenders for Grading, Bridge and Culvert
Masonry, Fencing, &c.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for Oxford and New Glasgow Railway," will be received at this office up to noon on Friday, the 18th day of November, 1887, for the grading, bridge and culvert masonry, fencing &c.

Plans and profiles will be open for inspection at the office of the Chief Engineer of Government Railways at Ottawa, and also at the office of the Oxford and New Glasgow Railway at Wallace, Cumberland Co., Nova Scotia, on and after the 10th day of November, 1887, where the general specification and form of tender may be obtained upon application.

No tender will be entertained unless on one of the printed forms, and all conditions are complied with.

This Department does not bind itself to accept the lowest or any tender.

A. P. BRADLEY,
Secretary.

Department of Railways & Canals,
Ottawa, 20th October, 1887.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Post Office at Gananoque Ont.," will be received at this office until Thursday, the 3rd November, for the several works required in the erection of Post Office at Gananoque, Ont.

Specifications can be seen at the Department of Public Works, Ottawa, and at the office of the Collector of Customs, Gananoque, on and after Tuesday, 18th October, and tenders will not be considered unless made on form supplied and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party declines the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,
A. GOBELL,
Secretary.

Department of Public Works,
Ottawa, 13th Oct., 1887.

G. S. TICKELL & SONS,
Belleville, Ont.

Manufacture a General Line of
FURNITURE

For their home trade, and have made

SIDEBOARDS A SPECIALTY

for wholesale. They have the

Latest London, Paris and New York Styles.

Price Lists furnished on application.

Get your Job Printing done at the
"Journal of Commerce" Office



THE STAR SAFETY RAZOR.

A great invention, which renders shaving an easy and convenient luxury, and obviates all danger of cutting the face. Once used you will never be without it.

Travellers can shave themselves on the Train or Steamboat when in full motion.

See Oliver Wendell Holmes' notice of this Razor in his "One Hundred Days in Europe," *Atlantic Monthly* for March, 1887. In concluding a somewhat lengthy dissertation on the merits of this little article, he states: "It is pure good will to my race which leads me to commend the STAR RAZOR to all who travel by land or sea, as well as to all who stay at home." Sample razor sent on receipt of \$2.00.

SEYMOUR & CO.,

Wholesale Agents for the Dominion.

658 Craig St., MONTREAL.

Railway Equipment,

Pumping Machinery,

Mining Machinery,

IRON AND WOOD-WORKING
MACHINERY,
STEAM ENGINES,

BOILERS,

MACHINERY SUPPLY ASSOCIATION,
Corner Craig and Bleury Streets, MONTREAL,
P. O. Box 2088.

SHAFTING,

HANGERS,

PULLEYS,

Machinists'

Tools,

Etc.

THE BAZAR SKIRT FORM

(FIGURES 3 AND 4)

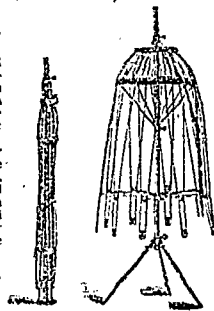
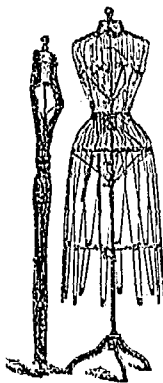
Description & Use.

See your dress as others see it. The Bazar Skirt Form is designed for private families and the thousands of ladies who make their own and children's dresses, and is worth more than its weight in gold to those easily fatigued by standing—a task all ladies agree is most irksome.

It is adjustable to any size by tapes marked in inches, around the hips and waist. It fits every figure, from the shortest to the tallest, and from the very slightest to a 36-inch waist, and for inch hip measure, and expands in regular manner to throw out skirts for train. When not in use it folds up like an umbrella.

JOS. L. GURD, 81 St. Frs. Xavier Street, Montreal.

Agent for Canada.



HAVE

500

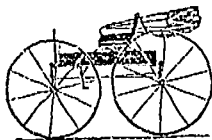
BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices

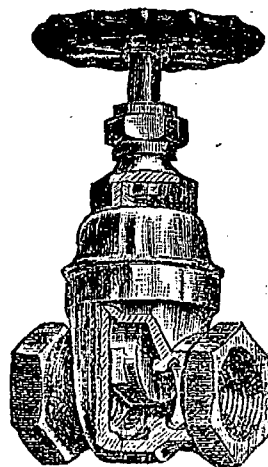
R. J. LATIMER,

92 McGill Street, Montreal.



SHIPPING TAGS.

Having all the machinery necessary for the manufacture of **SHIPPING TAGS**, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.



WEBER'S PATENT
STRAIGHTWAY VALVES

—FOR—

Steam, Water and Gas.

BEST VALVE IN THE MARKET.

KERR BROS.
WALKERVILLE, ONT.

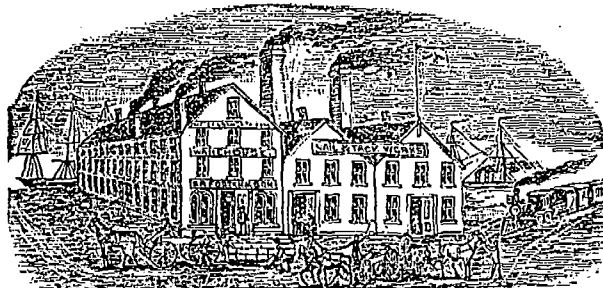
Sole right to manufacture in the Dominion.

Send for Price Lists.

ALSO MANUFACTURERS OF
COMPOUND

Marine and Stationary Engines.

S. R. FOSTER & SON,
CUT NAIL, SHOE NAIL AND TACK WORKS.
NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.

PORTLAND FORGE

And Ships' Iron Knee Manufactory.

Corner of Harrison Street and Straight Shore Road,

PORTLAND; - - - - ST. JOHN, N.B.

J. A. & W. A. CRESLEY, Props.

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes,

Railway Forgings a speciality.

THIS SPACE

BELONGS TO

JOHN HANNAH,

Manufacturer,

33 & 37 Waterloo Street, ST. JOHN, N.B.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.

OF EDINBURGH.

the oldest Scotch Office, founded 1803, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

ESTABLISHED 1860.

J. H. WALKER, WOOD ENGRAVER



132 St. James St.

MONTREAL.

BRITISH AMERICA

ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

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Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
John Y. Reid. George Boyd. George E. Smith.
C. D. Warren.
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal.

THE

ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THILBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. MCHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION

ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.
JAMES MCGREGOR. { Agents } FRED. M. COLE.

THE CITY OF LONDON

FIRE INSURANCE COMPANY
OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000
Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

58 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL

FIRE INSURANCE CO'Y OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1881, shows Assets, \$367,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), President.
 ANDREW ALLAN, (Allan Line R. M., Steamships), Vice-President.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co.

OF CANADA.
 Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.
FIRE, LIFE, ACCIDENT
 Business Transacted.

Only Company issuing negotiable
ENDOWMENT COUPON BONDS
 without conditions, offering facilities for obtaining money at any moment.
 A RELIABLE CANADIAN COMPANY.
 AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF
PRINTING INKS,
 32 and 34 Frankfort Street, N. Y.
 Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of **PRINTING** cheerfully given on application to this Office. We make a specialty of **FINE COMMERCIAL WORK.**

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, November 9, 1887.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	96
Canada Life	2,500	7-6mos.	Feb...Aug	400	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos	10 Sept 1 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	232
Western Assurance	20,000	4-6mos.	Jan...July	40	20	127 1/2
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	85
Accident Ins. Co. of North America	2,610	6	15 J'1 15Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'1 15Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, October 26, 1887.)

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£23
Caledonian	..	..	..	..	£26
Commercial U. Fire, Life & Marine	50,000	30	50	5	£20 1/2 £21 1/2
Edinburgh Life	5,000	10	100	15	£44
Fire Insurance Association	100,000	5	£10	£2	5s 10s
Glasgow & London	..	..	..	..	..
Guardian Fire and Life	20,000	15	100	50	£72 £74
Imperial Fire	12,000	£7 p. sh.	100	25	£154 £158
Lancashire Fire	100,000	30	20	2	£6
Life Association of Scotland	10,000	15	40	8 1/2	£34 6s 3d
London Assurance Corporation	35,802	48	25	12 1/2	£61 £53
London & Lancashire Life	10,000	10	10	1 7-20	75s 85s
Liverpool & Lond. & Globe Fire & L.	£39,15	70	2	2	£32 18s 9d
Northern Fire & Life	30,000	70	100	5	£53 10s 3d
North Brit. & Merc. Fire & Life	40,000	55	50	0 1/2	£38 1/2 £38 1/2
Phoenix Fire	5,722	£21 p. s.	10	1	£247 £252
Queen Fire & Life	200,000	30	20	3	71s
Royal Insurance Fire & Life	100,000	60	10	1	£20 1/2 £37
Scottish Imperial Fire & Life	50,000	6	10	1	..
Scottish Provincial Fire & Life	20,000	15	50	3	£18
Standard Life	10,000	58 1/2	50	12	.. £49
Star Life	4,000	5	25	1 1/2	..

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st Decem. 1883	1,592,235 "
Life and Annuity Funds	3,841,191 "
Reversion—Fire Branch	1,186,805 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.
 D. LORN MacDOUGALL, { Gen. Agents. } WM. EWING, Inspector.
 THOMAS DAVIDSON, { } G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
 FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000

Head Office for Canada: MONTREAL.
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
 CHIEF AGENTS
 M. H. GAULT. | W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1823.
 CAPITAL, - - - - - £1,000,000 STG.
 CHIEF AGENTS:

MONTREAL. { OWEN MURPHY, M. P. P. }
 LOUIS H. BOULT. }
 Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.
 CAPITAL, - - - - - £1,200,000 STG.
 JOINT MANAGERS:

MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.
 M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
 WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.
 Messrs. D. A. McCASKILL & CO., MONTREAL.
 Dear Sirs.—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.
 Yours faithfully, (Signed) J. E. PRATT.
 N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes, A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$30,500,000
Funds invested in Canada, - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBER, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M.L., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. DADGLEY.

HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: Vice-President:
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agenices.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

St. Thomas, Ont.

FIRMATINGER & ROBINSON,
BARRISTERS, &c.

Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the County of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
Barristers, Solicitors, &c.
Walkerton county town of Bruce county, Ont.

Insurance.

QUEEN

INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1803.

IMPERIAL

Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,
MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.06
No. of Policies in force Jan. 1st, 1887..... 11,937
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT
FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
Vice-President, - - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

THE CANADIENNE LIFE

Insurance Company.



Capital Stock, - - - - \$300,000
Government Deposit, - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:

18 ST. LAMBERT ST. - MONTREAL.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAIR, Esq. }
WILLIAM MCCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal:

Toronto.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto,
CLARKSON JONES, BEVERLY JONES
GEO. A. MACKENZIE, C. J. LEONARD.
English Agent:
JONAS AP JONES, 99 Cannon St., London.
"Com'rs" for N V Illinois and other States.

Hamilton, Ont.

J. G. OURELL,
ATTORNEY,
Solicitor, Coveyancer, &c., 34 James St. N

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in
Chancery and Insolvency, Notary Public, Con-
veyancer, &c. No. 10 Hughson Street, South
Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS.
Office, corner Richmond and Carling Streets.
Geo C. Gibbons. Geo. McNab. P. Mulhern.

W. H. BARTRAM,
Barrister, Solicitor, Notary, Etc.
OFFICE, 99 DUNDAS ST. WEST.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, &c.
E. H. SMYTHE, LL.D., Q.C. G. FRONTENAC SMITH.

Cornwall, Ont.

MACDONALD & MACINTOSH,
(Late Mr. H. Sandfield Macdonald),
BARRISTERS.
N.B.—Special facilities for making prompt Col-
lections throughout Ontario and Manitoba.

St. Catharines, Ont.

ALBERT G. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Pictou, Ont.

EDWARDS MERRILL,
Barrister, Solicitor, Notary Public, &c.
Office: WARBURN BLOCK, MAIN ST., PICTOU.

Moncton, N.B.

HANINGTON, TEED & HEWSON,
Barristers-at-Law, Solicitors, Notaries Public, &c.
Accounts collected and loans negotiated in all parts of
the province.
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.
R. W. HEWSON.

Insurance.

NEW YORK LIFE
Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets \$ 75,421,452
Surplus 15,549,319
Annual Income 19,230,408
New Risks Assumed 85,178,294
Total Risks in force 304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:

23 St. John Street, Montreal.
Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000
Annual Income over - - 1,000,000
Canadian Investments, - - 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

HON. JOHN HAMILTON,
Director Bank of Montreal.
JAMES BURNETT, Esq.,
President Montreal Stock Exchange.
JOHN HOPE, Esq.,
Of John Hope & Co.
ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.
ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANCLIFFE, General Manager.

G. GREVILLE HARBSTON,
Superintendent of Agencies.

C. R. G. JOHNSON, - - - General Agent,
MONTREAL AND DISTRICT.

J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

GLASGOW & LONDON
Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.
D. GIBOUARD, M. P., Q. C., Montreal.
LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
ROBT. C. JAMIESON, Esq., Montreal.
S. NORDHEIMER, Esq., President Federal Bank, Toronto.
Geo. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. **G. GELINAS.**
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,064 40
Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. **JAS. BOOMER, Secretary.**

J. H. ROYTH & Co., Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

LONDON AND LANCASHIRE LIFE.

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec,

H. J. JOHNSTON, Montreal.

Manager for New Brunswick,

Major J. MacGREGOR, GRANT, St. John.

J. K. MACDONALD,

Managing Director

Manager for Nova Scotia,

AUGUSTUS ALLISON, Halifax